



Mary Taylor, CPA
Auditor of State

WARREN COUNTY
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WARREN COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Expenditures
<u>U.S. DEPARTMENT OF AGRICULTURE</u>			
<i>Passed Through Ohio Department of Education</i>			
Nutrition Cluster			
National School Breakfast Program	05PU-2006/2007	10.553	\$9,514
	05NP-2006/2007		8,753
Total National School Breakfast Program			18,267
National School Lunch Program	LLP1-2006/2007	10.555	1,944
	LLP4-2006/2007		14,466
	LLN1-2006/2007		1,699
	LLN4-2006/2007		13,492
Total National School Lunch Program			31,601
<i>Total Passed Through Ohio Department of Education - Total Nutrition Cluster</i>			49,868
Total U.S. Department of Agriculture			49,868
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>			
<i>Passed Through Ohio Department of Development</i>			
Community Development Block Grant/State's Programs	B-F-04-076-1	14.228	145,075
	B-F-05-076-1		224,140
	B-C-04-076-1		44,970
	B-C-06-076-1		5,462
Total Community Development Block Grant/State's Programs			419,647
HOME Investment Partnerships Program	B-C-04-076-2	14.239	216,656
<i>Total Passed Through the Ohio Department of Development</i>			636,303
Total U.S. Department of Housing and Urban Development			636,303
<u>U.S. DEPARTMENT OF JUSTICE</u>			
<i>Passed Through Ohio Attorney General's Office</i>			
Crime Victim Assistance	2006VAGENE032	16.575	47,824
	2007VAGENE032		21,568
Total Crime Victim Assistance			69,392
<i>Total Passed Through Ohio Attorney General's Office</i>			69,392
<i>Passed Through Ohio Department of Youth Services</i>			
Title V_Delinquency Prevention Program	2005-JV-T50-5108	16.548	25,023
<i>Total Passed Through Ohio Department of Youth Services</i>			25,023
<i>Passed Through Ohio Department of Public Safety</i>			
Edward Byrne Memorial Justice Assistance Grant Program	2005-JG-A01-6252	16.738	80,000
<i>Total Passed Through Ohio Department of Public Safety</i>			80,000
Total U.S. Department of Justice			174,415
<u>U.S. DEPARTMENT OF LABOR</u>			
<i>Passed Through the Ohio Department of Job & Family Services</i>			
<i>Passed Through the WIA Area # 12 Agency</i>			
Workforce Investment Act Cluster			
Workforce Investment Act-Adult			245,530
Workforce Investment Act-Adult Administration			32,066
Total Workforce Investment Act-Adult	(A)	17.258	277,596
Workforce Investment Act-Youth			142,033
Workforce Investment Act-Youth Administration			17,009
Total Workforce Investment Act-Youth	(A)	17.259	159,042

(Continued)

WARREN COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Expenditures
<u>U.S. DEPARTMENT OF LABOR</u> (Continued)			
<i>Passed Through the Ohio Department of Job & Family Services (Continued)</i>			
<i>Passed Through the WIA Area # 12 Agency (Continued)</i>			
<i>Workforce Investment Act Cluster (Continued)</i>			
Workforce Investment Act-Dislocated Worker	(A)	17.260	174,574
Workforce Investment Act-Dislocated Worker Administration			11,888
Total Workforce Investment Act-Dislocated Worker			<u>186,462</u>
Total Workforce Investment Act Cluster			
<i>Total Passed Through the Ohio Department of Job & Family Services</i>			
<i>Total Passed Through the WIA Area # 12 Agency</i>			<u>623,100</u>
Total U.S. Department of Labor			<u>623,100</u>
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>			
<i>Passed Through Ohio Department of Transportation</i>			
Public Transportation for Nonurbanized Areas		20.509	510,494
	RPT-4083-024-061 RPT-0083-025-062		<u>176,158</u>
<i>Total Passed Through Ohio Department of Transportation</i>			<u>686,652</u>
<i>Passed Through Ohio Department of Public Safety</i>			
State and Community Highway Safety	GHSO	20.600	<u>40,704</u>
<i>Total Passed Through Ohio Department of Public Safety</i>			<u>40,704</u>
Total U.S. Department of Transportation			<u>727,356</u>
<u>GENERAL SERVICES ADMINISTRATION</u>			
<i>Passed Through Ohio Secretary of State</i>			
Election Reform Payments	04-SOS-HAVA-83 (A)	39.011	17,123
			<u>19,650</u>
<i>Total Passed Through Ohio Secretary of State</i>			<u>36,773</u>
Total General Services Administration			<u>36,773</u>
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Passed Through Ohio Department of Education</i>			
<i>Special Education Cluster</i>			
Special Education Grants to States	6BSF-2006	84.027	<u>24,555</u>
Total Special Education Cluster			<u>24,555</u>
State Grants for Innovative Programs	C2S1-2006	84.298	<u>256</u>
<i>Total Passed Through Ohio Department of Education</i>			<u>24,811</u>
Total U.S. Department of Education			<u>24,811</u>
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>			
<i>Passed Through Ohio Secretary of State</i>			
Help America Vote Act Requirements Payments	E06-0173-83	90.401	<u>1,714,468</u>
<i>Total Passed Through Ohio Secretary of State</i>			<u>1,714,468</u>
Total U.S. Election Assistance Commission			<u>1,714,468</u> (Continued)

WARREN COUNTY

FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006
(Continued)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed Through Ohio Department of Job and Family Services</i>			
Promoting Safe and Stable Families	(A)	93.556	44,397
Child Welfare Services_State Grants	(A)	93.645	62,009
Chaffee Foster Care Independence Program	(A)	93.674	31,900
<i>Total Passed Through Ohio Department of Job and Family Services</i>			<u>138,306</u>
<i>Passed Through Ohio Secretary of State</i>			
Voting Access for Individuals with Disabilities-Grants to States	06-SOS-HHHS-83	93.617	770
<i>Total Passed Through Ohio Secretary of State</i>			<u>770</u>
<i>Passed Through Ohio Department of Mental Retardation and Developmental Disabilities</i>			
Social Service Block Grant Title XX	(A)	93.667	108,172
State Children's Insurance Programs (SCHIP)	8300010	93.767	1,618
Medical Assistance Program		93.778	
Community Alternative Funding Source (CAFS)	8300010		19,298
Targeted Case Management (TCM)	8300010		452,100
Day Habilitation	8300010		1,351,854
Waiver Administration	(A)		135,252
Total Medical Assistance Program			<u>1,958,504</u>
<i>Total Passed Through Ohio Department of Mental Retardation and Developmental Disabilities</i>			<u>2,068,294</u>
Total U.S. Department of Health and Human Services			<u>2,207,370</u>
U.S. DEPARTMENT OF HOMELAND SECURITY			
<i>Passed Through Ohio Department of Public Safety Emergency Management Agency</i>			
<i>Homeland Security Grant Program Cluster</i>			
Homeland Security Grant Program	2005-GE-T5-0001	97.067	302,425
<i>Total Homeland Security Grant Program Cluster</i>			<u>302,425</u>
<i>Total Passed Through Ohio Department of Public Safety Emergency Management Agency</i>			<u>302,425</u>
Total U.S. Department of Homeland Security			<u>302,425</u>
Total			<u>\$6,496,889</u>

The accompanying notes to this schedule are an integral part of this schedule.

(A) - Project number not known or not applicable.

WARREN COUNTY

**NOTES TO THE FEDERAL AWARDS EXPENDITURES SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2006**

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying Federal Awards Expenditures Schedule (the Schedule) summarizes activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B – MATCHING REQUIREMENTS

Certain Federal programs require that the County contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

NOTE C – UNITED STATES DEPARTMENT OF AGRICULTURE

Cash receipts from the United States Department of Agriculture are commingled with State Grants and local funds. It is assumed federal monies are expended first.

NOTE D – LOAN BALANCES – HOME Improvement Partnerships Program

The County has outstanding loans through the HOME Improvement Partnerships Program (CFDA #14.239). These loans are made from HOME grant/loan funds and recaptured loan funds. These loans were used to assist with the down payment and closing costs for first-time home buyers and for the rehabilitation of private residences. These loans are collateralized by mortgages. As of December 31, 2006, the balance of loans outstanding is \$782,131. The County will use repayments of loans to make additional loans to assist additional low and moderate income households in the County for HOME eligible activities.

The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County (passed through the Ohio Department of Development). The initial loan of this money is recorded as a disbursement on the accompanying Schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

NOTE E – LOAN BALANCES – Community Development Block Grant

The County has outstanding loans from Community Development Block Grant (CDBG) (CFDA #14.228) funds with an outstanding balance as of December 31, 2006 of \$614,376. These loans were made to CDBG eligible applicants. These loans were used to assist with the down payment and closing costs for first time home buyers and for the rehabilitation of private residences and for emergency monthly housing assistance and home repair. These loans are collateralized by mortgages.

The Federal Department of Housing and Urban Development (HUD) grants money for these loans to the County (passed through the Ohio Department of Development). The initial loan of this money is recorded as a disbursement on the accompanying Schedule. Loans repaid, including interest, are used to make additional loans. Such subsequent loans are subject to certain compliance requirements imposed by HUD, but are not included as disbursements on the Schedule.

NOTE F – LOAN BALANCES

The total HOME Improvement Partnership Program and Community Development Block Grant Program outstanding loan balances as of December 31, 2006 is \$1,396,507. These loans are collateralized by mortgages.

NOTE G – WORKFORCE INVESTMENT ACT

The County receives Workforce Investment Act (WIA) monies passed through the Ohio Department of Job and Family Services. Warren County, Butler County and Clermont Counties together comprise WIA Area 12. Butler County services as the Fiscal Agent for WIA Area 12.

NOTE H – HOMELAND SECURITY CLUSTER

The County reported the following federal programs for the Homeland Security Cluster on the Federal Awards Expenditures Schedule. The State Homeland Security Program for federal fiscal year 2005 was incorporated into the Homeland Security Grant Program (97.067) in accordance with the guidance from the U.S. Department of Homeland Security.

<u>CFDA #</u>	<u>Program</u>	<u>Amount</u>
97.073	State Homeland Security Program	<u>\$302,425</u>
97.067	Homeland Security Grant Program	<u>\$302,425</u>

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Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Warren County
406 Justice Drive
Lebanon, Ohio 45036

To the Board of County Commissioners:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the discretely presented component unit and remaining fund information of Warren County, Ohio (the County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 21, 2007 and revised on September 11, 2007 to report the Tax Increment Financing Fund as a governmental major fund, instead of a nonmajor debt service fund. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Other auditors audited the financial statements of the component unit, Production Services Unlimited, Inc., as described in our opinion on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that those auditors separately reported.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our audit procedures for expressing our opinion on the financial statements, but not to opine on the effectiveness of the County's internal control over financial reporting. Accordingly, we have not opined on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with its applicable accounting basis, such that there is more than a remote likelihood that the County's internal control will not prevent or detect a more-than-inconsequential financial statement misstatement.

A material weakness is a significant deficiency, or combination of significant deficiencies resulting in more than a remote likelihood that the County's internal control will not prevent or detect a material financial statement misstatement.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all internal control deficiencies that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider material weaknesses, as defined above.

We noted certain matters that we reported to the County's management in a separate letter dated June 21, 2007.

Compliance and Other Matters

As part of reasonably assuring whether the County's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

We did note certain noncompliance or other matters that we reported to the County's management in a separate letter dated June 21, 2007 and revised September 11, 2007.

We intend this report solely for the information and use of the audit committee, management, the Board of County Commissioners, and federal awarding agencies and pass-through entities. We intend it for no one other than these specified parties.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 21, 2007, except regarding the Tax Increment Financing Fund as described above, for which the date is September 11, 2007.



Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Warren County
406 Justice Drive
Lebanon, Ohio 45036

To the Board of County Commissioners:

Compliance

We have audited the compliance of Warren County, Ohio (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133, Compliance Supplement* that apply to each of its major federal programs for the year ended December 31, 2006. The summary of auditor's results section of the accompanying schedule of findings identifies the County's major federal programs. The County's management is responsible for complying with the requirements of laws, regulations, contracts, and grants applicable to each major federal program. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to reasonably assure whether noncompliance occurred with the types of compliance requirements referred to above that could directly and materially affect a major federal program. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing other procedures we considered necessary in the circumstances. We believe our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, Warren County complied, in all material respects, with the requirements referred to above that apply to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The County's management is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could directly and materially affect a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

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A *control deficiency* in internal control over compliance exists when the design or operation of a control does not allow management or employees, when performing their assigned functions, to prevent or detect noncompliance with a federal program compliance requirement on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that the entity's internal control will not prevent or detect more-than-inconsequential noncompliance with a federal program compliance requirement.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that the County's internal control will not prevent or detect material noncompliance with a federal program's compliance requirements.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we noted matters involving the internal control over federal compliance not requiring inclusion in this report, that we reported to the County's management in a separate letter dated June 21, 2007.

Federal Awards Expenditures Schedule

We have also audited the financial statements of the governmental activities, the business-type activities, each major fund and the discretely presented component unit and remaining fund information of Warren County, Ohio as of and for the year ended December 31, 2006, and have issued our report thereon dated June 21, 2007. The financial statements were revised on September 11, 2007 to report the Tax Increment Financing (TIF) Fund as a governmental major fund, instead of a Nonmajor Debt Service Fund. Our audit was performed to form an opinion on the financial statements that collectively comprise the County's basic financial statements. The accompanying federal awards expenditures schedule provides additional information as required by OMB Circular A-133 and is not a required part of the basic financial statements. We subjected this information to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

We intend this report solely for the information and use of the audit committee, management, the Board of County Commissioners, federal awarding agencies, and pass-through entities. It is not intended for anyone other than these specified parties.



Mary Taylor, CPA
Auditor of State

June 21, 2007, except regarding the Tax Increment Financing Fund as described above, for which the date is September 11, 2007.

WARREN COUNTY
SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
DECEMBER 31, 2006

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weaknesses reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other significant deficiencies in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weaknesses reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	CFDA #17.258/ 17.259/ 17.260: Workforce Investment Act (WIA) Cluster; CFDA # 93.778: Medical Assistance Program; CFDA # 90.401: Help America Vote Act Requirements Payments.
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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WARREN COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS
 OMB CIRCULAR A -133 § .315 (b)
 DECEMBER 31, 2006

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2005-001	Formula Grants for Other than Urbanized Areas Transportation Federal Grant, CFDA #20.509 – The County contracted with MV Transportation, Inc. for bus driver services. Support documentation provided to the County did not provide actual details of services provided.	Yes	

Warren County

Ohio

*Comprehensive Annual Financial Report
for the fiscal year ended
December 31, 2006*





COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2006

*Nick Nelson
County Auditor*

*Prepared by the
Warren County Auditor's Office*



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Introductory Section



WARREN COUNTY AUDITOR

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ROBYN CRISENBERY
Director of Financial Operations

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June 21, 2007, except regarding the Tax Increment Financing Fund as described below, for which the date is September 11, 2007

To the Citizens of Warren County, Ohio:

I am pleased to submit the Comprehensive Annual Financial Report (CAFR) for Warren County, Ohio (the "County") for the fiscal year ended December 31, 2006. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

The accompanying financial statements replace the financial statements for the County, as of and for the year ended December 31, 2006, previously issued on June 21, 2007. The financial statements were revised to report the Tax Increment Financing Fund as a governmental major fund, instead of a nonmajor debt service fund.

Introduction

While there is no legal requirement for the preparation of this report, it represents a commitment by Warren County to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County, especially the County Auditor's Office. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects, is presented in a manner designed to fairly set forth the financial position and results of operations of the County and includes all disclosures necessary to enable the reader to gain an understanding of the County's financial activity.

The Reporting Entity:

The accompanying basic financial statements comply with the provisions of the Governmental Accounting Standards Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all the organizations, activities and functions of the primary government (the County) and legally separate entities (component unit) for which the County is financially accountable. Production Services Unlimited, an adult workshop, has been included as a discretely presented component unit of the County due to its significant relationship with the County.

A thorough presentation of the County's reporting entity is contained in Note 1 of the basic financial statements.

***Letter of Transmittal
For the Year Ended December 31, 2006***

County Organization and Services:

Warren County is located in the southwestern part of the state, approximately 20 miles north of Cincinnati and 15 miles south of Dayton. Its 408 square mile area serves a residential population estimated at 158,383 (2000 U.S. Bureau of Census). The County includes 11 townships, 11 villages and 6 cities. The County has only those powers conferred upon it by Ohio statutes. A three member Board of County Commissioners is elected at large in even numbered years for overlapping four-year terms. The Board of County Commissioners serves as the taxing authority, the contracting body, and the chief administrator of public services for the County. The Board of County Commissioners prepares and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of County Commissioners, the offices of the County Auditor and County Treasurer are included in the category of general government and are of particular importance to the financial affairs of the County.

The County Auditor is elected to a four-year term and serves as the chief fiscal officer for the County and the tax assessor for all political subdivisions within the County. According to state law, a complete reappraisal must be conducted every six years as well as a triennial update every third year between reappraisals. Upon collection by the County Treasurer, the County Auditor is responsible for distributing certain taxes to various political subdivisions including municipalities, villages, townships, school and library districts, special districts and county agencies.

As chief fiscal officer, the County Auditor must certify that funds for all contracts and obligations of the County have been lawfully appropriated and are available or in the process of collection before the contract or obligation is binding upon the County. In addition, the Auditor is also the central disbursing agent, who by the issuance of County warrants distributes funds to creditors in payment of liabilities incurred by the County. The Auditor is also responsible for the County payroll and has other statutory accounting responsibilities. He is, by state law, Secretary of the County Board of Revision and the County Budget Commission and the Administrator and Supervisor of the County Data Processing Board.

The County Treasurer is also elected to a four-year term and is the custodian of all County funds. The Treasurer is responsible for collecting all tax monies, applying payments to the appropriate tax accounts and investing all available idle County funds as specified by Ohio law. The Treasurer is the distributing agent for expenditures authorized by the Board of County Commissioners upon the Auditor's warrant. The Treasurer must submit daily reports showing receipts, payments and balances to the County Auditor. The Treasurer is a member of the County Board of Revision and the County Budget Commission. The Budget Commission plays an important part in the financial administration of the County government, as well as all political subdivisions throughout the County.

The other elected officials serving four year terms are the Prosecuting Attorney who serves as the third and final member of the County Budget Commission, the Clerk of Courts, the Recorder, the Sheriff, the Engineer, the Coroner and two County Court Judges. Five Common Pleas Court Judges are elected to six-year terms.

The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services, law enforcement, civil and criminal justice system services, road and bridge maintenance and other general and administrative support services. The County also operates a water distribution system and a wastewater collection and treatment system which are accounted for as enterprise funds.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2006

Economic Outlook

As the economic strength in Ohio and the nation teeter with uncertainty, Warren County's prospects for 2007 and beyond look promising. We have the third highest median household income at \$68,441 and the second lowest poverty rate in the State at 4.2%.

Warren County has experienced a 26.8% increase in population since the 2000 census of 158,383 persons and a 75% increase in population since 1990. Our population as of April 2007 is 201,871, making us the 13th largest and the second fastest growing county in Ohio. Warren County is also ranked as the 96th fastest growing county in the nation out of 3,141 counties.

Warren County is gaining in population by about 5,000 to 6,000 people annually and with that population growth has come an abundance of new housing and businesses. Warren County has a 79.9% Home Ownership rate and is the highest rate in the Dayton-Cincinnati Region while the State average is 69.8%. Despite our housing boom, 62% of the land in Warren County is still in open green space and farmland (52% farmland and 10% parkland).

Warren County's location in the southwestern part of Ohio between two large cities – Cincinnati and Dayton – which act like urban magnets, attracts population and new development. Warren County will continue to provide the greater metropolitan areas with an environment that offers the pleasures of small town and country living within minutes of two urban communities.

Metropolitan Cincinnati's northerly expansion into Warren County, particularly the rapid development along I-71 in the City of Mason and Deerfield Township, has also contributed to Warren County's economic development. Greater Dayton's growth south has prompted strong growth along I-75 in Franklin and Clearcreek Townships and particularly in the City of Springboro. Many of the businesses locating to the County are high technology, research and development and service related industries.

A summary of Warren County's growth is demonstrated in the following tables:

<u>Year</u>	<u>Number of County Building Permits Issued</u>	<u>Projected Cost</u>
1996	1,542	153,790,226
1997	1,919	196,852,435
1998	2,220	222,905,827
1999	2,356	232,267,756
2000	2,204	210,864,401
2001	2,446	253,755,166
2002	2,414	277,780,036
2003	2,582	297,523,925
2004	2,889	306,680,539
2005	2,761	436,059,744
2006	2,261	394,932,273

Source: Warren County Building Inspection Department

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2006

During 2006 new construction assessed values overall increased by 12.8%. Residential new construction was up 12.9%, industrial construction decreased by 38.6% and commercial construction increased by 17.3% as shown in the following table:

Warren County New Construction Assessed Values				
Tax Year	Residential	Industrial	Commercial	Total
1996	69,591,850	4,843,680	17,950,590	92,386,120
1997	88,417,830	2,778,620	22,863,520	114,059,970
1998	109,634,700	1,414,640	15,925,340	126,974,680
1999	131,663,210	1,956,840	14,448,820	148,068,870
2000	164,996,060	1,788,100	15,204,600	181,988,760
2001	156,540,920	3,086,230	18,040,820	177,667,970
2002	166,345,470	1,205,920	14,659,910	182,211,300
2003	172,025,920	2,100,170	13,153,070	187,279,160
2004	186,940,160	4,390,530	21,936,110	213,266,800
2005	191,779,120	1,844,250	17,258,530	210,901,900
2006	216,569,450	1,131,490	20,247,540	237,948,480

Industrial/Commercial new construction assessed values do not include abated or exempted property
Source: Warren County Auditor's Office

Overall new construction assessed values increased by 12.8%. Commercial new construction assessed values had the largest increase with 17.3%, Residential increased by 12.9% and Industrial new construction assessed values decreased by 38.7%. The Board of County Commissioners are intent on remaining focused on economic development and coordinating these efforts with the various cities and townships to create more visibility and productivity in new job creation.

The State of Ohio continues to have issues with its budget and at the time of the preparation of this narrative, the Legislature is waiting for the Governor to approve a greatly reduced state budget. While Warren County remains in strong financial shape, we are not immune from the effects of the State deficit and looming budget cuts.

The County's 1% sales tax revenues in 2006 increased 1.5% over 2005 and generated \$24,976,708. Warren County sales tax revenue has increased consistently since 1991 even in recent years when sales tax revenue declined elsewhere in the region and state. For a period of time, the growth in sales tax revenue allowed the County to gradually phase out its share of property taxes. The County's inside millage entitlement is 2.57 mills per \$1,000 of property tax value. In 1997, the County reduced its levy to 1.0 mills followed by subsequent reductions to 0.75 mills in 1999 and finally to zero in 2000. In 2004 the County reinstated 1.50 mills of the 2.57 entitlement and currently continues to levy 1.50 mills. By not levying the full 2.57 mills the savings to the taxpayers is estimated to be \$5.7 million in the current year. At the end of the first quarter of 2007, our sales tax is showing a 4.3% increase over the first quarter of 2006, indicating continued growth.

***Letter of Transmittal
For the Year Ended December 31, 2006***

Tourism is one of Warren County's largest industries and has played a significant role in keeping our county economy strong. Attractions include TPC Riverbend Golf Course, The Golf Center at Kings Island (home of the Great American Insurance ATP Championship), the Beach Waterpark, Paramount's Kings Island Amusement Park (known as the Midwest's largest theme park), and our newest attraction, Great Wolf Lodge indoor waterpark and 400 suite room hotel. This new attraction is a year-round attraction and a \$100 million dollar investment in the Mason area. It opened in the fall of 2006. Paramount's Kings Island was purchased from CBS Corp. by Cedar Fair LP, the parent company of Cedar Point in Sandusky, Ohio

Waynesville, located in the northwest part of the County has been recognized by USA Today as "The Antique Capital of the Midwest." Caesar Creek State Park is also located near Waynesville. The park consists of 7,940 acres of beautiful terrain and a 2,830 acre lake with 5 boat ramps. The park offers an abundance of trails for horseback riding, mountain biking and hiking. The park also includes a campground with 287 campsites and a 1400' beach. Waynesville's Sauerkraut Festival attracts over 300,000 visitors over 3 days in October each year.

Lebanon is the home to The Golden Lamb, Ohio's oldest inn, dating from 1803 and boasting an extraordinary guest list of many famous Americans including Henry Clay, Mark Twain, Charles Dickens and eleven Presidents of the United States, most recently visited on May 4, 2004 by our current President, George W. Bush.

Lebanon is known for its many antique stores, specialty shops and its quaint historical atmosphere. Walking tours through historical districts are available throughout the year. Lebanon's Christmas Festival which features Ohio's largest Horse Drawn Carriage Parade with 160+ units has become a seasonal favorite attracting 70,000+ for the one-day event.

Warren County hosts numerous communities that offer an abundance of restaurants, shopping, scenic train rides, and several annual festivals including the Applefest, Sauerkraut Festival, Wine Festival, Heritage Festival and Renaissance Festival. There are bike trails and hiking trails along the Little Miami Scenic River, as well as several canoe liveries offering a variety of canoe trips on the river. There are also several museums depicting the rich history in our Shaker and Quaker heritages.

Major Initiatives and Future Outlook

Warren County has several major initiatives in process that will result in a continued strong and vibrant future outlook. Many of the initiatives listed below are a direct result of the high growth the county continues to experience, that impacts roads, planning, and county office facilities.

- Our County Engineer's Office worked on over \$13 million worth of roadway improvements in 2006 and has an estimated \$8 million of scheduled road improvements in 2007. There are \$400M of roadway improvements identified by the County Engineer that are being prioritized in 2007.
- The Water and Sewer Department had approximately 949 new connections to the waterworks systems and 559 new connections to the sewer system in 2006. These additional connections bring the total water system connections to 24,974 and the total sewer system connections to 18,088.

Letter of Transmittal

For the Year Ended December 31, 2006

- The County Commissioners' Growth Management Consultant finished up on a variety of growth capacity reports on build-out numbers for housing, roads, water, sewer, storm water management and schools in 2005. Revisions in the County's Subdivision Regulations have been completed and a consultant is being hired to re-write/up-date the County's Zoning Codes that will be complete by September of 2007. The Board of Commissioners strive to assure quality development, preservation of open space and new economic resources to maintain a high quality of life.
- The Board of Commissioners have partnered with the Delaware County Commissioners in drafting state legislation that would authorize Commissioners with the authority to implement impact fees on new residential housing. This legislation, known as HB299, is sponsored by State Representatives John Peterson (Delaware County) and Michelle Schneider (Warren County). It was sent back to Committee for additional modifications during the fall of 2005. Unfortunately no action has taken place on this legislation. However, the City of Lebanon and Hamilton Township have recently enacted impact fees for new development which we hope will give new perspective on the county's legislation in late 2007 by the Ohio Legislature.
- The continued growth in Warren County has once again created a need for expansion within our office facilities. In 2005, the Board of Commissioners hired a Space Consultant and by the end of 2006 hired an architect to begin design plans to add a minimum of 150K sq. ft. of space to our Common Pleas Court Building and an undetermined amount of square feet to our Probate-Juvenile Facility. A \$3.5M Renovation of our Health & Human Services Building is expected to be complete in 2008. Rough cost estimates for this project are in excess of \$25M.
- Our County Jail was doubled in size in 1996 to accommodate 176 prisoners. Overcrowding began in 2000. Some additional renovation and better space utilization allowed us to increase our jail beds to 213. While the Sheriff has been able to manage his jail population, in coordination with the Judges, through alternative sentencing and early release programs, the Judges have now officially asked the County to expand the jail. We are presently housing about 30 prisoners a day in neighboring counties. A jail committee, that included the Sheriff, has made recommendations to the Commissioners that would increase our jail capacity by another 100+ bed through the purchase of jail pods and increased financial support to our Community Corrections Board and Pre-trial Services at a cost of about \$6M. This temporary solution will allow the county more time to plan for the permanent construction of a new wing in the next 4-6 years. Our temporary 100+ beds are expected to be in place by the fall of 2007.
- In 2006 the Board of Commissioners remained focused on revitalizing our Economic Development efforts and coordinating with the existing Economic Development efforts from our various cities and townships to create more visibility and productivity in new job creation. From 1992 to 2002, our Economic Development office helped bring in more than 20,000 new jobs and realized an average of 350 new business starts annually. Eighty-percent of these projects involved manufacturing, research and development or service sector companies who pay high wages and sustain the quality of living we are so proud of in Warren County. In 2006, our Economic Development Department reported the creation of 1,109 new jobs and retention of 1,277 existing jobs. Fourteen were expansions of existing companies and twelve were new

Letter of Transmittal

For the Year Ended December 31, 2006

companies. The fiscal impact of these jobs is expected to generate \$3.56M in new local revenue (\$440K in new sales tax; \$682K in new earnings tax and \$2.4M in increased property tax). Warren County is an active partner with Cincinnati USA and the Dayton Development Coalition for a regional development effort.

- In 2006, Warren County Tourism generated about \$638 million regionally in direct sales from travel annually, a 4% increase over 2005. The 2006 attendance at attractions, festivals and sporting events reached over 6.7 million. Visitor spending to Warren County is up 18% over 2003 and Warren County's hospitality industry is showing one of the highest occupancy rates in the Dayton-Cincinnati area market at 62%. The Sports Marketing Department of our Convention & Visitor's Bureau was awarded 10 new events in 2006 that included: 2006 USSA Sports Festival, 2006-2007 AAU Girls' Basketball Championships, 2006-2008 National Amateur Baseball Federation Sophomore World Series and 2006 Junior Olympic Archery National Championships. These events alone have a \$6.2 million economic impact and use 5,400 hotel room nights.

Financial Information

This is the fourth year the County has prepared financial statements following GASB Statement 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments."

As part of this reporting model, management is responsible for preparing Management's Discussion and Analysis (MD&A) of the County. This discussion appears after the Independent Accountants' Report in the financial section of this report. MD&A provides an assessment of the County's finances for 2006. The analysis in MD&A focus is on major funds, therefore nonmajor funds are discussed briefly in this letter.

Fiduciary Funds

Fiduciary funds account for assets held by Warren County in a trustee capacity or as an agent for individuals, private organizations and other government units. The fiduciary funds which Warren County maintains are agency funds and an Unclaimed Money fund which is a private purpose fund. At December 31, 2006, assets in agency funds totaled \$263,013,047 and assets of the Unclaimed Money fund totaled \$642,994.

Internal Control, Budgetary Control and the Accounting System:

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The County's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

***Letter of Transmittal
For the Year Ended December 31, 2006***

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County Administration and members of the Auditor's office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Accounting Department of the County Auditor's Office is responsible for the auditing and analysis of all purchase orders and vouchers of the County. Accounting Department personnel review the purchase orders and vouchers to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The County utilizes a fully automated accounting system as well as an automated system of controls for fixed assets, accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary appropriations for the operation of the County's departments are established through the adoption of the annual appropriation resolution by the Board of County Commissioners. All disbursements and transfers of cash between funds require appropriation authority from the County Commissioners. Budgets are controlled at the object level within the department or organizational unit, by function and by fund. Purchase orders are requested by the department head and encumbered prior to their release to vendors. A computerized certification system allows the Auditor's Office to ascertain the status of appropriations prior to authorizing purchases.

Accounting System and Budgetary Control

The County's accounting system is organized on a "fund" basis. Each fund is a distinct self-balancing accounting entity. Day-to-day accounting records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to the modified and full accrual basis for all applicable funds. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned; expenses are recognized when incurred.

The Board of County Commissioners adopts the annual budget for the County by March 31. All disbursements and transfers of cash between funds require appropriation authority from the Commissioners. Budgets are controlled at the major object level within a department and fund. All purchase orders must be approved by a majority of the Board of Commissioners, then the necessary funds are encumbered and the purchase order released to the vendor. Those purchase orders which exceed the available appropriation are rejected until additional funds are secured. The accounting system used by the County provides daily updates to expenditure and encumbrance files making available to all users details on year-to-date expenditures and encumbrances versus the original appropriations plus any additional appropriations made to date. These files are used to ascertain the status of a division's appropriation prior to authorizing additional purchases.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2006

The basis of accounting and the presentation of the various funds utilized by Warren County are fully described in Note 1 of the basic financial statements.

Cash Management

The County pools its cash to simplify cash management. All idle monies are invested, with the earnings being paid into the Undivided Interest Agency Fund and then allocated to the General Fund and other qualifying funds as prescribed by Ohio law. The County invests in certificates of deposit which vary in length from one to 90 days. The County Treasurer makes such commitments of County resources only with federally insured financial institutions. Interest earnings of the County (primary government) in 2006 totaled \$8,938,676.

Risk Management

Warren County is self-insured for employee health care benefits utilizing a \$300 in-network annual per person deductible (\$600 per family) and an annual \$600 out-of network per person deductible (\$1200 per family); thereafter, in network insurance payment is 90% with a 10% co-insurance to a maximum total out of pocket in-network of \$500 per person (\$1000 per family), and out-of network insurance payment is 70% with a 30% co-insurance to a maximum out-of-pocket out-of-network of \$1800 per person (\$3,600 per family). Excess loss coverage, carried through Mutual of Omaha, becomes effective after \$100,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

Each County department makes monthly payments to the self-insurance fund.

The County contracted with County Risk Sharing Authority (CORSA) to provide for general liability, public officials liability, and auto liability coverage. CORSA was established by the County Commissioner's Association of Ohio in 1987 to provide counties with comprehensive property and liability coverage. Warren County's coverage provides liability limits of \$10,000,000, with a \$2,500 per occurrence deductible. Maximum per occurrence liability limit for CORSA is \$1,000,000, with an additional \$9,000,000 available from excess coverage purchased from St. Paul Travelers & Munich/American RE. Any additional liability incurred in excess of the \$10,000,000 coverage is the responsibility of the County.

Debt Administration

At December 31, 2006, gross general obligation bonds outstanding, excluding debt reported in the enterprise funds, totaled \$5,502,002. Ratios related to the County's debt position are presented below:

Net General Obligation Bonded Debt	\$5,502,002
Net Debt Per Capita	\$34.74
Net Debt to Assessed Value	.109%
Net Debt to Estimated Actual Value	.0377%

The outstanding debt is primarily related to repayment of the proceeds of monies used to construct or renovate water and sewer facilities operated by the County, construction of an addition to the County's East Street Building, construction of the County Courts Building Addition and an extension to Justice Drive.

WARREN COUNTY, OHIO

Letter of Transmittal For the Year Ended December 31, 2006

The County maintains an "Aa2" rating from Moody's Investors Service, Inc. All bonds of the County are general obligation debt and are backed by its full faith and credit, except water and sewer bonds which are backed by utility billings.

Other Information

Independent Auditor's Opinion

The County had an independent audit of all funds performed by the State Auditor for the year ended December 31, 2006. The opinion of the Auditor appears in the financial section of this report.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Warren County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2005. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such comprehensive annual financial reports must also satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements.

A Certificate of Achievement is valid for one year only. Warren County has received a Certificate of Achievement for the last 15 years (1991 - 2005). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA for consideration for a Certificate of Achievement for 2006.

Acknowledgments

The publication of this report is a continuation of the level of professionalism the Warren County Auditor's office has strived to attain and it significantly increases the accountability of Warren County government to its taxpayers.

The preparation of this comprehensive annual financial report would not have been possible without the cooperation of the County elected officials and their staffs. I would also like to recognize the following people for their exceptional contribution to this effort.

Robyn Crisenbery, Auditor's Office, Director Financial Operations	
Patti Taulbee, Auditor's Office	Donald J. Schonhardt and Associates, Inc.
Brenda Quillen, Auditor's Office	Gary Browning, Data Processing Director
Tina Walker, Auditor's Office	

Sincerely,



Nick Nelson,
Warren County Auditor

WARREN COUNTY, OHIO

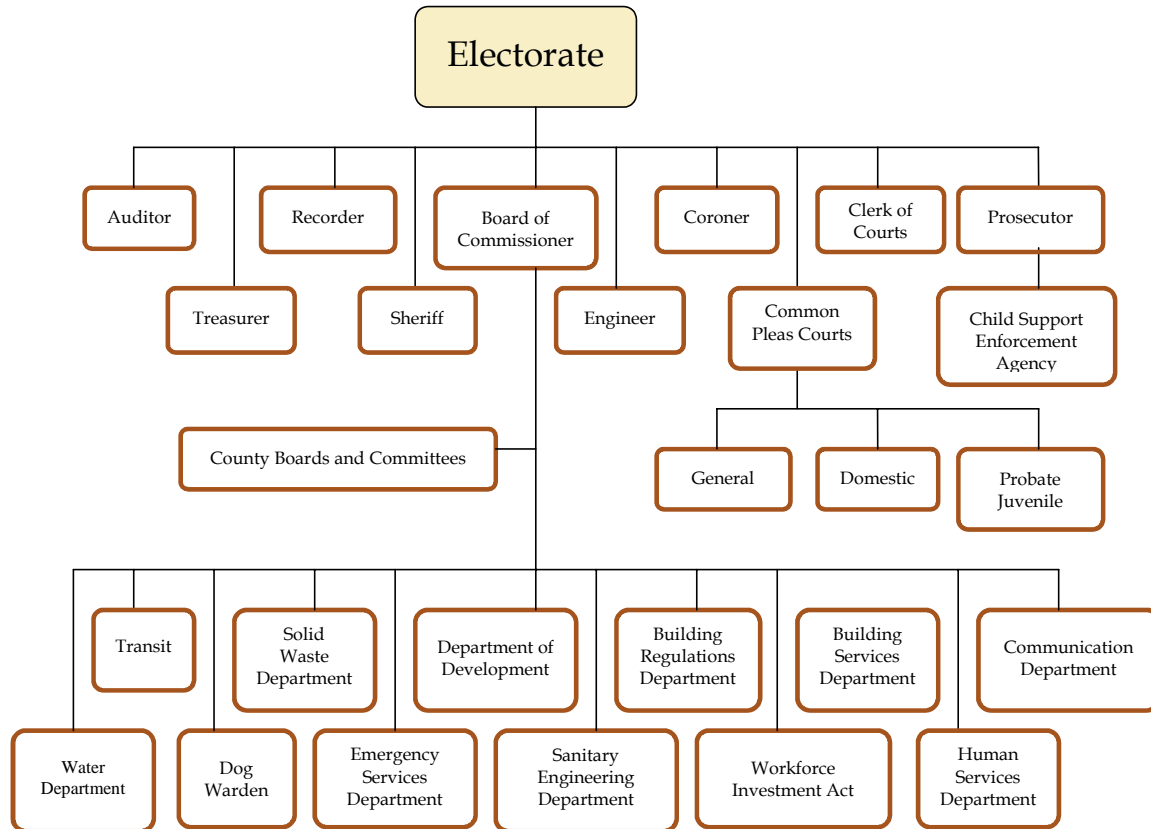
*List of Elected Officials
For the Year Ended December 31, 2006*

Office Held	Name of Official
Auditor	Nick Nelson
Clerk of Courts	James L. Spaeth
Commissioners	Pat Arnold South C. Michael Kilburn David G. Young
Coroner	Warren C. Young Jr.
Engineer	Neil Tunison
Prosecutor	Rachel Hutzal
Recorder	Beth Deckard
Sheriff	William Thomas Ariss
Treasurer	Jim Aumann

JUDGES

Common Please Judges: General Division	Neil B. Bronson James L. Flannery James Heath
Domestic Relations	Tim Oliver
Juvenile/Probate	Michael E. Powell
County Court Judges	Donald E. Oda Joseph W. Kirby

**County Organizational Chart
For the Year Ended December 31, 2006**



County Boards and Committees

- | | | |
|--------------------------------|--------------------------------|-----------------------|
| County Budget Commission Board | Board of Revision | Data Processing Board |
| Record Commission | Mental Health Services Board | Microfilming Board |
| Soldiers' Relief Commission | Mental Retardation/Development | Board of Elections |
| Planning Commission | Disabilities Board | |

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Warren County
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



Financial Section





Mary Taylor, CPA

Auditor of State

INDEPENDENT ACCOUNTANTS' REPORT

Warren County
406 Justice Drive
Lebanon, Ohio 45036

To the Board of County Commissioners:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the discretely presented component unit and remaining fund information of Warren County, Ohio (the County), as of and for the year ended December 31, 2006, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the component unit, Production Services Unlimited, Inc., which represent 0.08% of assets, 0.61% of net assets or fund balances and 0.66% of revenues for the discretely presented component unit and remaining fund information. Other auditors audited those financial statements. They have furnished their report thereon to us and we base our opinion, insofar as it relates to the amounts included for Production Services Unlimited, Inc. on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the discretely presented component unit and remaining fund information of Warren County, Ohio, as of December 31, 2006, and the respective changes in financial position and where applicable, cash flows, thereof and the respective budgetary comparisons for the General and Board of Mental Retardation Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements replace the financial statements for Warren County, Ohio, as of and for the year ended December 31, 2006, previously issued with our report dated June 21, 2007. The financial statements were revised on September 11, 2007 to report the Tax Increment Financing Fund as a governmental major fund, instead of a nonmajor debt service fund.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2007, and revised September 11, 2007, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

The Management Discussion and Analysis is not a required part of the basic financial statements but is supplementary information accounting principles generally accepted in the United States of America requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables provide additional information and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

A handwritten signature in cursive script that reads "Mary Taylor".

Mary Taylor, CPA
Auditor of State

June 21, 2007, except regarding the Tax Increment Financing Fund as described above, for which the date is September 11, 2007.

The discussion and analysis of Warren County's financial performance provides an overall review of the County's financial activities for the year ended December 31, 2006. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2006 are as follows:

- In total, net assets increased \$32.1 million. Net assets of governmental activities increased \$16.6 million, which represents a 10% increase from net assets of 2005. Net assets of business-type activities increased \$15.5 million or 8.5% from net assets of 2005. This increase is primarily attributable to capital contributions received from tap-in-fees and private developments.
- General revenues accounted for \$84.8 million in revenue or 52.8% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for \$75.9 million or 47.2% of total revenues of \$160.7 million.
- The County had \$105.0 million in expenses related to governmental activities; only \$37.3 million of these expenses were offset by program specific charges for services, grants or contributions.
- Among major funds, the general fund had \$58.2 million in revenues and \$47.8 million in expenditures. The 2006 revenues were up 5.4% over 2005 bringing in an additional \$3 million. The expenditures increased 15.4% or \$6.4 million. The general fund balance at year-end totaled \$22.4 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis*, the *basic financial statements*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

These statements are as follows:

The Government-Wide Financial Statements – These statements provide both long-term and short-term information about the County's overall financial status.

The Fund Financial Statements – These statements focus on individual parts of the County, reporting the County's operations in more detail than the government-wide statements.

The financial statements also include notes that provide more detailed data and explain some of the information in the financial statements.

Government-wide Statements

The government-wide statements report information about the County as a whole, including Production Services Unlimited, Inc. the County's discretely presented component unit, using accounting methods similar to those used by private-sector companies. The statement of net assets includes all of the County's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net assets and how they have changed. Net-assets (the difference between the County's assets and liabilities) are one way to measure the County's financial health or position.

- Over time, increases or decreases in the County's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional nonfinancial factors such as changes in the County's tax base and the condition of County capital assets.

The government-wide financial statements of the County are divided into two categories:

- *Governmental Activities* – Most of the County's programs and services are reported here including public safety, health, human services, community and economic development and public works.
- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. All of the County's enterprise activities are reported as business-type activities.

A separately issued audit report containing financial statements is available from Production Services Unlimited, Inc. at 575 Columbus Avenue, Lebanon, Ohio 45036.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. The County's major governmental funds are the General Fund, the Board of Mental Retardation Fund, the Special Assessment Fund and the Tax Increment Financing Fund. The County's major enterprise funds are the Water Fund, Sewer Fund, Storm Water Fund, Sheriff's Fund and the Communications Rotary Fund.

Governmental Funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds - The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses five enterprise funds to account for water, sewer, storm water, sheriff, and the communications rotary operations. All five of the enterprise funds are reported as major funds.

Internal Service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County department's vehicle maintenance, gasoline purchases and self-insurance programs for employee medical benefits.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are a private purpose trust fund and agency funds.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

This is the fourth year for government-wide financial statements using the full accrual basis of accounting. The table below provides a comparison of 2006 to 2005 for both the Governmental and Business-type activities.

	Governmental Activities		Business-type Activities		Total	
	2006	2005	2006	2005	2006	2005
Current and other assets	\$172,691,262	\$149,868,436	\$49,285,298	\$45,221,379	\$221,976,560	\$195,089,815
Capital assets, Net	95,674,892	89,280,459	164,865,117	153,139,826	260,540,009	242,420,285
Total assets	268,366,154	239,148,895	214,150,415	198,361,205	482,516,569	437,510,100
Long-term debt outstanding	31,946,191	32,173,870	14,997,842	15,151,724	46,944,033	47,325,594
Other liabilities	53,564,476	40,713,849	1,859,544	1,385,962	55,424,020	42,099,811
Total liabilities	85,510,667	72,887,719	16,857,386	16,537,686	102,368,053	89,425,405
Net assets						
Invested in capital assets, net of related debt	85,398,414	81,539,279	151,632,916	139,912,158	237,031,330	221,451,437
Restricted	90,678,144	83,902,769	138,196	131,824	90,816,340	84,034,593
Unrestricted (Deficit)	6,778,929	819,128	45,521,917	41,779,537	52,300,846	42,598,665
Total net assets	\$182,855,487	\$166,261,176	\$197,293,029	\$181,823,519	\$380,148,516	\$348,084,695

A portion of the County's net assets represents resources that are subject to external restrictions on how they may be used. In the current year, this represented \$90.8 million or 23.9% of net assets. \$52.3 million or 13.8% of net assets may be used to meet the County's ongoing obligations to its citizens and creditors and for Water and Sewer activities. An \$18.1 million increase in capital assets was comprised mostly of contributions of water and sewer lines and construction project improvements to county roads and buildings. Total liabilities increased by \$12.9 million, which can be attributed to a \$7.9 million increase in unearned revenue for taxes, \$1.6 million due for a short term note as well as increased insurance claims, accounts payable and intergovernmental payables.

WARREN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2006**

Unaudited

Changes in Net Assets – The following table shows the changes in net assets for the fiscal year 2006 and 2005:

	Governmental Activities		Business-Type Activities		Total	
	2006	2005	2006	2005	2006	2005
Revenues						
Program revenues:						
Charges for Services and Sales	\$16,253,166	\$15,926,239	\$18,424,903	\$19,493,323	\$34,678,069	\$35,419,562
Operating Grants and Contributions	16,967,683	19,021,085	8,447	9,305	16,976,130	19,030,390
Capital Grants and Contributions	4,122,575	5,729,622	20,111,371	18,202,907	24,233,946	23,932,529
General revenues:						
Property Taxes	35,692,314	33,888,269	0	0	35,692,314	33,888,269
Sales Taxes	24,976,708	24,605,086	0	0	24,976,708	24,605,086
Other Local Taxes	216,044	216,141	0	0	216,044	216,141
Motor Vehicle and Gasoline Taxes	7,868,066	7,517,416	0	0	7,868,066	7,517,416
Shared Revenues	7,123,976	6,870,742	0	0	7,123,976	6,870,742
Investment Earnings	8,376,073	3,892,655	562,603	317,364	8,938,676	4,210,019
Miscellaneous	14,021	14,934	0	0	14,021	14,934
Total revenues	121,610,626	117,682,189	39,107,324	38,022,899	160,717,950	155,705,088
Program Expenses						
General Government:						
Legislative and Executive	23,168,083	20,806,979	0	0	23,168,083	20,806,979
Judicial	10,754,998	8,982,162	0	0	10,754,998	8,982,162
Public Safety	22,988,810	20,656,646	0	0	22,988,810	20,656,646
Public Works	6,965,278	7,994,465	0	0	6,965,278	7,994,465
Health	647,914	627,548	0	0	647,914	627,548
Human Services	38,003,987	37,321,917	0	0	38,003,987	37,321,917
Community and Economic Development	1,275,089	1,023,113	0	0	1,275,089	1,023,113
Interest and Fiscal Charges	1,212,156	1,485,224	0	0	1,212,156	1,485,224
Business Type Activities:						
Water	0	0	10,944,231	10,241,330	10,944,231	10,241,330
Sewer	0	0	10,234,254	10,287,272	10,234,254	10,287,272
Sheriff	0	0	2,307,269	2,073,391	2,307,269	2,073,391
Communications Rotary	0	0	42,478	55,233	42,478	55,233
Storm Water	0	0	109,582	116,816	109,582	116,816
Total expenses	105,016,315	98,898,054	23,637,814	22,774,042	128,654,129	121,672,096
Total Change in Net Assets	16,594,311	18,784,135	15,469,510	15,248,857	32,063,821	34,032,992
Restated Beginning Net Assets	166,261,176	147,477,041	181,823,519	166,574,662	348,084,695	314,051,703
Ending Net Assets	\$182,855,487	\$166,261,176	\$197,293,029	\$181,823,519	\$380,148,516	\$348,084,695

WARREN COUNTY, OHIO

**Management's Discussion and Analysis
For the Year Ended December 31, 2006**

Unaudited

Governmental Activities

Net assets of the County's governmental activities increased by \$16,594,311.

Shared revenue accounts were up \$603,884 over 2005. This is a 4.2% increase. Of this amount \$350,650 was additional Motor Vehicle and Gas Tax Revenue and \$253,234 was additional intergovernmental revenue not considered as program revenues.

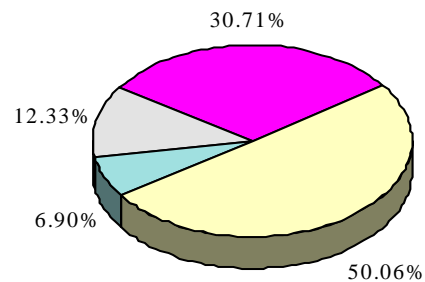
Program Revenues decreased by \$3.3 million or 8.2% over 2005. Charges for Services increased by \$326,927, Operating Grants and Contributions decreased by \$2.1 million and Capital Grants and Contributions decreased by \$1.6 million.

General tax revenue accounts for \$60,885,066 of the \$121,610,626 in total revenues for governmental activities. This is an increase of \$2.2 million over 2005. Of the total tax revenue, property tax accounted for \$35,692,314, sales tax accounted for \$24,976,708 and other tax revenue accounted for \$216,044. The percentage change when compared to 2005 for the three categories were 5.3%, 1.5% and -.04% respectively.

General Other revenue increased \$4.5 million or 114.7%. Of this amount, investment earnings increased \$4,483,418 and miscellaneous earnings decreased \$913.

The County's net charges to users of governmental services totaled \$67,672,891. This amount was subsidized by the County's general revenues of \$84,267,202.

Revenue Sources	2006	Percent of Total
Shared Revenues	\$14,992,042	12.33%
Program Revenues	37,343,424	30.71%
General Tax Revenues	60,885,066	50.06%
General Other	8,390,094	6.90%
Total Revenue	<u>\$121,610,626</u>	<u>100.00%</u>



Business-Type Activities

Net assets of the business-type activities increased by \$15,469,510. This increase is attributable to capital contributions received from tap-in-fees and private developments. These programs had revenues of \$38,544,721 and expenses of \$23,637,814 for fiscal year 2006. Business activities receive no support from tax revenues and remain self-supporting.

WARREN COUNTY, OHIO**Management's Discussion and Analysis
For the Year Ended December 31, 2006****Unaudited****FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

The County's governmental funds reported a combined fund balance of \$94,406,355, which exceeds last year's total of \$83,296,038. The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2006 and 2005.

	Fund Balance December 31, 2006	Fund Balance December 31, 2005	Increase (Decrease)
General	\$22,366,703	\$21,039,858	\$1,326,845
Board of Mental Retardation	30,530,418	22,620,249	7,910,169
Special Assessment	1,861,974	1,890,048	(28,074)
Tax Increment Financing	3,301,855	1,412,252	1,889,603
Other Governmental	36,345,405	36,333,631	11,774
Total	<u>\$94,406,355</u>	<u>\$83,296,038</u>	<u>\$11,110,317</u>

General Fund – Although the County's General Fund revenues exceeded expenses by \$10.4 million, the General Fund's balance increased by \$1,326,845 due to \$9.1 million in transfers out. Of these transfers \$3.3 million was transferred to capital project funds. A portion of these transfers is used for the renovation and maintenance of various county owned buildings and towards infrastructure improvements. The Commissioners and the County Engineer collectively decide which roads to target with this additional funding. Other transfers into capital projects funds are used for Telecommunications (E911) projects that vary from new radio towers to upgrading the existing 911 system. Children's Services received \$2.1 million of the \$9.1 million in transfers. The money is used to supplement their operating budget in lieu of seeking a levy to fund their needs. The Health Insurance Fund received \$1.5 million in transfers that was used to offset unusually high medical claims. The juvenile treatment center, transit, water and sewer and various other county departments received the remainder of the transfers.

The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2006 Revenues	2005 Revenues	Increase (Decrease)
Taxes	\$37,649,884	\$37,804,846	(\$154,962)
Intergovernmental Revenues	4,836,318	5,416,359	(580,041)
Charges for Services	6,479,059	6,308,730	170,329
Licenses and Permits	14,021	14,934	(913)
Investment Earnings	7,631,835	3,593,213	4,038,622
Fines and Forfeitures	319,114	378,557	(59,443)
All Other Revenue	1,243,649	1,675,098	(431,449)
Total	<u>\$58,173,880</u>	<u>\$55,191,737</u>	<u>\$2,982,143</u>

WARREN COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2006

Unaudited

Tax revenues overall decreased 0.4%.

Although the property transfer tax revenues showed a decrease of \$770,986, this tax revenue was strong generating \$5.8 million, despite the slowing property sales across Ohio. The decrease is created by the comparison to the 2005 record high transfer tax revenues of \$6.3 million. The 2004 transfer tax generated \$5.1 million.

Sales tax revenues were up 1.5%, generating an additional \$371,621. Investment income increased by 112.4% primarily due to three specific reasons. Warren County, being the second fastest growing County in Ohio, continues to receive increasing amounts of revenue, thereby giving us additional funds to invest. Due to the Federal Reserve Board increasing interest rates multiple times throughout the course of the year, the County found itself able to increase its investment income. However, with interest rates appearing to be at their peak for this interest rate cycle, the County intentionally changed its investment strategy by moving more of its available funds into longer term investments, allowing those funds to be "locked in" at the higher rates.

	2006 Expenditures	2005 Expenditures	Increase (Decrease)
General Government:			
Legislative and Executive	\$18,604,180	\$16,191,830	\$2,412,350
Judicial	7,200,968	6,316,670	884,298
Public Safety	20,327,691	17,972,197	2,355,494
Human Services	1,179,603	895,043	284,560
Community and Economic Development	455,851	472	455,379
Debt Service:			
Principal Retirement	7,763	6,984	779
Interest and Fiscal Charges	2,464	3,243	(779)
Total	<u>\$47,778,520</u>	<u>\$41,386,439</u>	<u>\$6,392,081</u>

All General Fund expense categories increased during 2006, with the exception of Materials and Supplies that decreased, resulting in an overall increase of \$6.4 million.

Personal Services increase was driven by a 4% cost of living increase and additional staffing required throughout the County. The majority of the additional staff is within the Sheriff's Office, Telecommunications and Common Pleas Court. The Sheriff's office increased staff due to an increased number of emergency calls for County Deputy's and an overcrowded jail. Telecommunications expanded their Mobile Data Division. The Common Pleas Court increased staff as a result of an increased number of case filings within our courts, which in return increased payments for court transcriptions, jury and witness fees, magistrates and visiting Judges.

The increase in Capital Outlay mainly was the result of 23 new vehicles purchased. Of these new vehicles, 14 vehicles were purchased for the Sheriff's Office, 1 for Building Regulations, 2 for Telecommunications, 2 for Veterans Services, 1 for Solid Waste, 1 for the Auditor's Office, and 2 for Building Services. Warren County's Data Processing department also purchased additional system equipment and the County Commissioners purchased 5 acres of land surrounding the Warren County Airport due to FAA regulations.

Other Expenses increased primarily as a result of the County Commissioner's increased financial support to the Agricultural Society, the Children with Medical Handicaps Share, Warren County Park District, and Community Services Title III. There was also an increase in assistance to Veteran's provided by the Warren County Veteran's Services, mainly as a result of massive layoffs from AK Steel and higher mortgage payments being approved by their Board.

Board of Mental Retardation Fund - As mentioned in last year's financial report, much of the billing revenue for 2004 Community Alternative Funding System (CAFS) and Targeted Case Management (TCM) was not received until 2005. This caused the 2005 revenue to be higher than usual, and ultimately caused the decrease of \$643,558 in 2006. Also, the funding that replaced CAFS (Day Habilitation) no longer allowed reimbursement for several services (i.e. Occupational Therapy, Physical Therapy, Speech Therapy, Nursing, and Service Coordination). In addition, there was no longer revenue from the Ohio Department of Education (ODE) due to the discontinuation of preschool and school age programs after the 2004-2005 school year. The reason for the \$2.0 million decrease in expenditures was the elimination of the preschool and school age programs. Because those programs were discontinued after the 2004-2005 school year, there was still a half-year's worth of expenses in 2005, but none in 2006. The fund balance of this fund increased \$7.9 million in 2006.

Special Assessment Fund - The Special Assessment Fund received approximately \$1.9 million from special assessment levies, capacity fees and non-participant charges, while expending \$1.9 million in debt service payments. The fund balance decreased by \$28,074.

Tax Increment Financing Fund - The Tax Increment Financing Fund received approximately \$2.4 million from revenue generated by payments in lieu of tax to service the debt for water, sewer and road construction (2005 TIF Refunding issue and the 1994 State 166 Loan). \$501,850 was expended for current debt service payments. The fund balance increased by \$1,889,603.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

For the General Fund, budget basis revenue increased by \$7.9 million when compared to the original budgeted estimates. This was primarily a result of an increase of \$3.4 million in Investment Earnings, \$2.1 million in Taxes, \$1.1 million in Other Operating Revenue, and \$1.0 million in Charges for Services. Actual revenues exceeded the final budget by \$2.3 million.

During the course of fiscal year 2006 the County Commissioners approved numerous revisions to the original appropriations. Overall, these changes resulted in an increase of \$3.1 million. Actual expenditures were less than the final budgeted expenditures by \$3.9 million. The General Fund had an adequate fund balance to cover expenditures.

The variances between the final budget and the actual revenues are solely the result of the County Auditor's decision to conservatively estimate revenues. It is not the practice of the County or the Budget Commission to revise estimated revenues at year-end to bring the budget in line with actual resources. The largest variances between the final budget and actual expenditures were \$2.1 million in Legislative & Executive and \$1.1 million in Public Safety. The largest variance in both expenditure categories was due to less spending in personal services.

WARREN COUNTY, OHIO

Management's Discussion and Analysis
For the Year Ended December 31, 2006

Unaudited

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal 2006 the County had \$260,540,009 net of accumulated depreciation invested in capital assets for its governmental and business type activities. Of this total, \$95,674,892 was related to governmental activities and \$164,865,117 to the business-type activities.

General Government's largest net increase in capital assets at \$3.3 million was related to infrastructure. Resurfacing of county roads generated a \$1.2 million dollar increase to infrastructure. Bridge projects generated \$862,073 to infrastructure and the remaining \$2 million was generated from the completion of two road projects. The county purchased \$349,500 in additional land at the airport and \$547,153 of additional land for county road projects, with a total land purchase amounting to \$896,403.

General Government's Construction in Progress had twenty-two projects underway in 2006. Seven new projects began this year and five projects were completed. The completed projects involved over \$2 million in improvements on two county roads and \$440,782 in improvements on two of our county buildings. An investment of over \$6.2 million was made on the twenty-two projects this year alone through a combination of county funds and developer contributions. The current balance in Construction in Progress of over \$7.7 million consists of two communications projects, four county building projects, nine county roads projects, and two county bridge projects.

Business Type's largest increase of \$13.6 million was in Land Improvements. The land improvements involved \$7.5 million in additional water lines and \$6.1 million in additional sewer lines. The majority of the land improvements, \$10.2 million, were acquired through capital contributions from private developers. Private Developers also contributed two sewer lift stations at a total value of \$258,748. Construction in Progress increased \$2.6 million with improvements being made on 13 water projects and 6 sewer projects. Additional information on the County's capital assets can be found in Note 9.

The following table summarizes the County's capital assets as of December 31, 2006 and December 31, 2005:

	Governmental Activities		Increase (Decrease)
	2006	2005	
Land	\$5,924,423	\$5,028,020	\$896,403
Construction in Progress	7,794,468	3,990,321	3,804,147
Total Non-Depreciable Capital Assets	13,718,891	9,018,341	4,700,550
Land Improvements	496,516	496,516	0
Buildings, Structures and Improvements	50,932,524	50,491,742	440,782
Furniture, Fixtures and Equipment	14,943,049	14,129,537	813,512
Infrastructure	64,631,866	61,363,315	3,268,551
Less: Accumulated Depreciation	(49,047,954)	(46,218,992)	(2,828,962)
Total Depreciable Capital Assets	81,956,001	80,262,118	1,693,883
Totals	\$95,674,892	\$89,280,459	\$6,394,433

WARREN COUNTY, OHIO**Management's Discussion and Analysis
For the Year Ended December 31, 2006****Unaudited**

	Business-Type Activities		Increase (Decrease)
	2006	2005	
Land	\$2,152,507	\$2,152,507	\$0
Construction in Progress	5,902,643	3,301,013	2,601,630
Total Non-Depreciable Capital Assets	8,055,150	5,453,520	2,601,630
Land Improvements	154,711,871	141,104,087	13,607,784
Buildings, Structures and Improvements	56,615,708	55,471,703	1,144,005
Furniture, Fixtures and Equipment	3,478,891	3,072,975	405,916
Less: Accumulated Depreciation	(57,996,503)	(51,962,459)	(6,034,044)
Total Depreciable Capital Assets	156,809,967	147,686,306	9,123,661
Totals	\$164,865,117	\$153,139,826	\$11,725,291

Debt

At December 31, 2006, the County had general obligation debt outstanding of \$19.3 million in bonds. Of this amount, \$5.5 million comprises debt backed by the full faith and credit of the County and \$13.8 million is special assessment debt for which the County is liable in the event of default by the property owner subject to the assessment. The County also had outstanding principal of \$228,347 in an Ohio Public Works Commission Loan, \$6.9 million of outstanding principal in an Ohio Department of Development Loan (State 166) and \$1 million in an Ohio Department of Transportation State Infrastructure Bank Loan. The Water and Sewer enterprise funds had \$12.3 million of Mortgage Revenue Bonds, \$1.7 million in OWDA Loans and \$511,552 in Long-Term Contracts with Cincinnati Waterworks outstanding at December 31, 2006.

The County's long-term liabilities decreased by \$227,679 or .7% during the 2006 fiscal year, and the County's Water and Sewer debt decreased by \$153,882 or 1.0 %. The County maintains an "Aa2" rating from Moody's Investors Service, Inc. for general obligation debt.

In addition to the bonded debt, the County's long-term obligations include compensated absences. Additional information on the County's long-term debt can be found in Note 13 of this report.

The County, on September 7, 2006, issued the Road Improvement (McNK Properties LLC/Grandin Commercial Development Project Special Assessment Bond Anticipation Notes, in the amount of \$1,610,000. Additional information regarding this note can be found in Note 12 of this report.

WARREN COUNTY, OHIO

Management's Discussion and Analysis For the Year Ended December 31, 2006

Unaudited

The following table summarizes the County's long-term debt outstanding as of December 31, 2006 and December 31, 2005:

	<u>2006</u>	<u>2005</u>
Governmental Activities:		
General Obligation Bonds	\$5,502,002	\$5,944,893
Special Assessment Bonds	13,841,411	14,953,707
Loans	8,146,047	7,017,931
Capital Leases	22,952	33,249
Compensated Absences	4,433,779	4,224,090
Total Governmental Activities	<u>31,946,191</u>	<u>32,173,870</u>
Business-Type Activities:		
Mortgage Revenue Bonds	\$12,253,970	\$13,067,893
Loans	1,691,066	613,540
Long-term Contracts	511,552	876,135
Compensated Absences	541,254	594,156
Total Business-Type Activities	<u>14,997,842</u>	<u>15,151,724</u>
Totals	<u><u>\$46,944,033</u></u>	<u><u>\$47,325,594</u></u>

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Unemployment rates have risen nation-wide, however Warren County's employment rate has continued since 1990 to be better than both the state and national rate. During 2006 the County had a 4.9% unemployment rate as compared to a 4.6% national rate and a statewide rate of 5.5%. Warren County is credited with being one of the highest "new job" growth counties in the state.

While Warren County remains in strong financial shape, the County's budget for the general fund in 2007 is very conservative. Total revenues for 2007 are projected to be \$52.2 million, which is 11.1% less than what was actually received on a cash basis in fiscal year 2006. Due to an increase in criminal justice expenses and the ever present increase in employee health care benefit costs and the substantial increase in new hires, the General Fund's anticipated expenses have increased 2.6% from \$57.9 million on a cash basis in 2006 to \$59.4 million in 2007. Our County Sales Tax for 2007 is projected to be \$23 million, about \$1.8 million less than we actually received on a cash basis in 2006. Investment income is expected to decrease in 2007, with a projection of \$5.5 million

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information contact Nick Nelson, Warren County Auditor, 406 Justice Drive, Lebanon, Ohio 45036.



WARREN COUNTY, OHIO**Statement of Net Assets
December 31, 2006**

	<u>Primary Government</u>			<u>Component Unit</u>
	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>	<u>Production Services Unlimited, Inc.</u>
Assets:				
Cash and Cash Equivalents	\$ 94,747,414	\$ 40,954,687	\$ 135,702,101	\$ 172,947
Receivables:				
Taxes	46,371,670	0	46,371,670	0
Accounts	1,361,752	2,448,988	3,810,740	62,151
Intergovernmental	9,310,048	4,331	9,314,379	0
Interest	1,530,349	325,565	1,855,914	0
Special Assessments	17,039,366	237,182	17,276,548	0
Loans	1,396,571	0	1,396,571	0
Internal Balances	(138,983)	138,983	0	0
Inventory of Supplies at Cost	775,073	440,106	1,215,179	0
Prepaid Items	225,481	11,333	236,814	0
Restricted Assets:				
Cash and Cash Equivalents with Fiscal Agent	0	138,196	138,196	0
Prepaid Water Contract	0	3,361,539	3,361,539	0
Unamortized Bond Issuance Costs	72,521	238,938	311,459	0
Deferred Loss on Early Retirement of Debt	0	985,450	985,450	0
Non-Depreciable Capital Assets	13,718,891	8,055,150	21,774,041	0
Depreciable Capital Assets, Net	81,956,001	156,809,967	238,765,968	12,854
Total Assets	<u>268,366,154</u>	<u>214,150,415</u>	<u>482,516,569</u>	<u>247,952</u>

WARREN COUNTY, OHIO

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Production Services Unlimited, Inc.
Liabilities:				
Accounts Payable	4,119,372	1,139,494	5,258,866	889
Accrued Wages and Benefits Payable	802,642	90,218	892,860	15,032
Intergovernmental Payable	2,399,036	585,158	2,984,194	0
Claims Payable	1,424,892	0	1,424,892	0
Unearned Revenue	43,108,492	0	43,108,492	0
Accrued Interest Payable	100,042	44,674	144,716	0
General Obligation Notes Payable	1,610,000	0	1,610,000	0
Long Term Liabilities:				
Due Within One Year	2,020,396	1,219,779	3,240,175	0
Due in More Than One Year	29,925,795	13,778,063	43,703,858	0
Total Liabilities	85,510,667	16,857,386	102,368,053	15,921
Net Assets:				
Invested in Capital Assets, Net of Related Debt	85,398,414	151,632,916	237,031,330	0
Restricted For:				
Capital Projects	10,923,495	0	10,923,495	0
Debt Service	22,281,678	138,196	22,419,874	0
General Government - Legislative and Executive	5,784,303	0	5,784,303	0
General Government - Judicial	3,551,835	0	3,551,835	0
Public Safety	3,387,945	0	3,387,945	0
Public Works	7,888,754	0	7,888,754	0
Health	1,910,627	0	1,910,627	0
Human Services	33,984,622	0	33,984,622	0
Community and Economic Development	964,885	0	964,885	0
Unrestricted	6,778,929	45,521,917	52,300,846	232,031
Total Net Assets	\$ 182,855,487	\$ 197,293,029	\$ 380,148,516	\$ 232,031

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Activities
For the Year Ended December 31, 2006**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General Government:				
Legislative and Executive	\$ 23,168,083	\$ 7,687,388	\$ 0	\$ 1,806,358
Judicial	10,754,998	2,329,909	119,270	0
Public Safety	22,988,810	2,811,352	2,082,875	36,013
Public Works	6,965,278	350,017	8,256	1,139,255
Health	647,914	565,581	38,000	0
Human Services	38,003,987	2,485,442	14,677,717	198,178
Community and Economic Development	1,275,089	23,477	41,565	942,771
Interest and Fiscal Charges	1,212,156	0	0	0
Total Governmental Activities	105,016,315	16,253,166	16,967,683	4,122,575
Business-Type Activities:				
Water	10,944,231	8,936,711	8,000	10,491,183
Sewer	10,234,254	7,317,756	447	9,383,628
Sheriff	2,307,269	2,122,777	0	0
Communications Rotary	42,478	47,659	0	0
Storm Water	109,582	0	0	236,560
Total Business-Type Activities	23,637,814	18,424,903	8,447	20,111,371
Total Primary Government	\$ 128,654,129	\$ 34,678,069	\$ 16,976,130	\$ 24,233,946
Component Unit:				
Production Services Unlimited, Inc.	\$ 317,692	\$ 378,556	\$ 0	\$ 0

General Revenues:

Property Taxes
 Sales Taxes
 Other Local Taxes
 Motor Vehicle and Gasoline Taxes
 Shared Revenues, Unrestricted
 Investment Earnings
 Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Net (Expense) Revenue and Changes in Net Assets			
Governmental Activities	Business-Type Activities	Total	Production Services Unlimited, Inc.
\$ (13,674,337)	\$ 0	\$ (13,674,337)	
(8,305,819)	0	(8,305,819)	
(18,058,570)	0	(18,058,570)	
(5,467,750)	0	(5,467,750)	
(44,333)	0	(44,333)	
(20,642,650)	0	(20,642,650)	
(267,276)	0	(267,276)	
(1,212,156)	0	(1,212,156)	
<u>(67,672,891)</u>	<u>0</u>	<u>(67,672,891)</u>	
0	8,491,663	8,491,663	
0	6,467,577	6,467,577	
0	(184,492)	(184,492)	
0	5,181	5,181	
0	126,978	126,978	
<u>0</u>	<u>14,906,907</u>	<u>14,906,907</u>	
<u>(67,672,891)</u>	<u>14,906,907</u>	<u>(52,765,984)</u>	
			\$ 60,864
35,692,314	0	35,692,314	0
24,976,708	0	24,976,708	0
216,044	0	216,044	0
7,868,066	0	7,868,066	0
7,123,976	0	7,123,976	0
8,376,073	562,603	8,938,676	0
14,021	0	14,021	0
<u>84,267,202</u>	<u>562,603</u>	<u>84,829,805</u>	<u>0</u>
16,594,311	15,469,510	32,063,821	60,864
<u>166,261,176</u>	<u>181,823,519</u>	<u>348,084,695</u>	<u>171,167</u>
<u>\$ 182,855,487</u>	<u>\$ 197,293,029</u>	<u>\$ 380,148,516</u>	<u>\$ 232,031</u>

WARREN COUNTY, OHIO

**Balance Sheet
Governmental Funds
December 31, 2006**

	General	Board of Mental Retardation	Special Assessment
Assets:			
Cash and Cash Equivalents	\$ 18,350,960	\$ 31,324,821	\$ 1,912,378
Receivables:			
Taxes	12,572,052	18,140,938	0
Accounts	701,755	311,597	0
Intergovernmental	2,180,101	530,417	0
Interest	1,484,954	0	0
Special Assessments	0	0	17,039,366
Loans	0	0	0
Due from Other Funds	114,010	21,875	0
Interfund Loans Receivable	0	0	0
Inventory of Supplies, at Cost	13,583	0	0
Prepaid Items	191,157	19,814	0
Total Assets	\$ 35,608,572	\$ 50,349,462	\$ 18,951,744
Liabilities:			
Accounts Payable	\$ 776,426	\$ 211,096	\$ 204
Accrued Wages and Benefits Payable	479,019	116,624	0
Intergovernmental Payable	962,128	881,594	0
Claims Payable	0	1,122	0
Due to Other Funds	62,036	13,793	0
Interfund Loans Payable	0	0	0
Deferred Revenue	10,925,431	18,594,456	17,089,566
Compensated Absences Payable	36,829	359	0
Accrued Interest Payable	0	0	0
General Obligation Notes Payable	0	0	0
Total Liabilities	13,241,869	19,819,044	17,089,770
Fund Balances:			
Reserved for Encumbrances	1,158,377	844,553	0
Reserved for Prepaid Items	191,157	19,814	0
Reserved for Supplies Inventory	13,583	0	0
Reserved for Debt Service	0	0	1,861,974
Reserved for Interfund Loans Receivable	0	0	0
Undesignated, Unreserved in:			
General Fund	21,003,586	0	0
Special Revenue Funds	0	29,666,051	0
Capital Projects Funds	0	0	0
Permanent Fund	0	0	0
Total Fund Balances	22,366,703	30,530,418	1,861,974
Total Liabilities and Fund Balances	\$ 35,608,572	\$ 50,349,462	\$ 18,951,744

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Tax Increment Financing	Other Governmental Funds	Total Governmental Funds
\$ 3,413,562	\$ 37,621,448	\$ 92,623,169
9,394,800	6,263,880	46,371,670
0	240,705	1,254,057
0	6,573,678	9,284,196
0	45,395	1,530,349
0	0	17,039,366
0	1,396,571	1,396,571
0	368,850	504,735
0	138,000	138,000
0	737,119	750,702
0	14,510	225,481
<u>\$ 12,808,362</u>	<u>\$ 53,400,156</u>	<u>\$ 171,118,296</u>
\$ 0	\$ 2,844,019	\$ 3,831,745
0	206,258	801,901
0	555,200	2,398,922
0	0	1,122
0	124,878	200,707
0	738,500	738,500
9,506,507	10,910,546	67,026,506
0	43,791	80,979
0	21,559	21,559
0	1,610,000	1,610,000
<u>9,506,507</u>	<u>17,054,751</u>	<u>76,711,941</u>
0	5,174,097	7,177,027
0	14,510	225,481
0	737,119	750,702
3,301,855	0	5,163,829
0	138,000	138,000
0	0	21,003,586
0	22,312,824	51,978,875
0	7,927,152	7,927,152
0	41,703	41,703
<u>3,301,855</u>	<u>36,345,405</u>	<u>94,406,355</u>
<u>\$ 12,808,362</u>	<u>\$ 53,400,156</u>	<u>\$ 171,118,296</u>

***Reconciliation Of Total Governmental Fund Balances
To Net Assets Of Governmental Activities
December 31, 2006***

Total Governmental Fund Balances	\$ 94,406,355
<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	95,674,892
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.	23,990,535
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(32,189,062)
Internal Service Funds are used by management to charge the costs of vehicle maintenance, insurance and gasoline to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. This is the amount that applies to the governmental activities.	<u>972,767</u>
<i>Net Assets of Governmental Activities</i>	<u><u>\$ 182,855,487</u></u>

See accompanying notes to the basic financial statements



WARREN COUNTY, OHIO**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2006**

	General	Board of Mental Retardation	Special Assessment
Revenues:			
Taxes	\$ 37,649,884	\$ 16,846,483	\$ 0
Intergovernmental Revenues	4,836,318	5,206,401	0
Charges for Services	6,479,059	1,679,627	58,303
Licenses and Permits	14,021	0	0
Investment Earnings	7,631,835	0	644
Special Assessments	0	0	1,806,801
Fines and Forfeitures	319,114	0	0
All Other Revenue	1,243,649	57,071	0
Total Revenue	58,173,880	23,789,582	1,865,748
Expenditures:			
Current:			
General Government:			
Legislative and Executive	18,604,180	0	0
Judicial	7,200,968	0	0
Public Safety	20,327,691	0	0
Public Works	0	0	0
Health	0	0	0
Human Services	1,179,603	15,879,413	0
Community and Economic Development	455,851	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	7,763	0	1,112,296
Interest and Fiscal Charges	2,464	0	781,526
Total Expenditures	47,778,520	15,879,413	1,893,822
Excess (Deficiency) of Revenues Over Expenditures	10,395,360	7,910,169	(28,074)
Other Financing Sources (Uses):			
Loan Proceeds Received	0	0	0
Transfers In	20,000	0	0
Transfers Out	(9,092,179)	0	0
Total Other Financing Sources (Uses)	(9,072,179)	0	0
Net Change in Fund Balances	1,323,181	7,910,169	(28,074)
Fund Balances at Beginning of Year	21,039,858	22,620,249	1,890,048
Increase (Decrease) in Inventory Reserve	3,664	0	0
Fund Balances End of Year	\$ 22,366,703	\$ 30,530,418	\$ 1,861,974

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Tax Increment Financing	Other Governmental Funds	Total Governmental Funds
\$ 2,391,453	\$ 5,554,958	\$ 62,442,778
0	23,866,346	33,909,065
0	5,808,418	14,025,407
0	80	14,101
0	66,804	7,699,283
0	0	1,806,801
0	356,238	675,352
0	267,992	1,568,712
<u>2,391,453</u>	<u>35,920,836</u>	<u>122,141,499</u>
0	3,927,174	22,531,354
0	3,146,225	10,347,193
0	1,869,251	22,196,942
0	7,524,824	7,524,824
0	635,359	635,359
0	20,448,648	37,507,664
0	800,511	1,256,362
0	5,852,857	5,852,857
300,000	173,278	1,593,337
201,850	69,208	1,055,048
<u>501,850</u>	<u>44,447,335</u>	<u>110,500,940</u>
1,889,603	(8,526,499)	11,640,559
0	1,000,000	1,000,000
0	7,942,923	7,962,923
0	(370,744)	(9,462,923)
<u>0</u>	<u>8,572,179</u>	<u>(500,000)</u>
1,889,603	45,680	11,140,559
1,412,252	36,333,631	83,296,038
0	(33,906)	(30,242)
<u>\$ 3,301,855</u>	<u>\$ 36,345,405</u>	<u>\$ 94,406,355</u>

WARREN COUNTY, OHIO

***Reconciliation Of The Statement Of Revenues, Expenditures
And Changes In Fund Balances Of Governmental Funds
To The Statement Of Activities
For the Year Ended December 31, 2006***

Net Change in Fund Balances - Total Governmental Funds \$ 11,140,559

Amounts reported for governmental activities in the statement of activities are different because

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays and capital contributions exceeded depreciation. 6,697,073

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of capital assets net of proceeds received. (544,877)

Revenues and transfers in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (965,320)

The issuance of long-term debt (e.g. special assessment bonds, leases) provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. 430,055

In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due. 6,174

Some expenses reported in the statement of activities, such as change in inventory and compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. (291,182)

The Internal Service Funds, which are used to charge the cost of services to individual funds, are not included in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the County's Internal Service Funds are allocated among the governmental and business-type activities. 121,829

Change in Net Assets of Governmental Activities \$ 16,594,311

See accompanying notes to the basic financial statements



WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2006**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 34,475,000	\$ 36,577,796	\$ 37,551,267	\$ 973,471
Intergovernmental Revenues	4,479,259	4,812,259	4,890,172	77,913
Charges for Services	5,079,166	6,104,666	6,470,093	365,427
Licenses and Permits	0	13,200	14,238	1,038
Investment Earnings	3,103,000	6,503,000	7,231,810	728,810
Fines and Forfeitures	375,600	328,600	321,783	(6,817)
All Other Revenues	980,722	2,059,980	2,225,392	165,412
Total Revenues	<u>48,492,747</u>	<u>56,399,501</u>	<u>58,704,755</u>	<u>2,305,254</u>
Expenditures:				
Current:				
General Government:				
Legislative and Executive	20,552,009	22,295,298	20,157,293	2,138,005
Judicial	7,640,814	8,059,855	7,553,868	505,987
Public Safety	20,799,320	21,635,053	20,573,594	1,061,459
Human Services	1,243,486	1,278,640	1,167,480	111,160
Community and Economic Development	452,154	530,806	484,020	46,786
Total Expenditures	<u>50,687,783</u>	<u>53,799,652</u>	<u>49,936,255</u>	<u>3,863,397</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,195,036)	2,599,849	8,768,500	6,168,651
Other Financing Sources (Uses):				
Transfers In	0	20,000	20,000	0
Transfers Out	(4,653,813)	(9,920,199)	(9,891,889)	28,310
Advances In	52,075	52,075	72,075	20,000
Advances Out	0	0	(20,000)	(20,000)
Total Other Financing Sources (Uses):	<u>(4,601,738)</u>	<u>(9,848,124)</u>	<u>(9,819,814)</u>	<u>28,310</u>
Net Change in Fund Balance	(6,796,774)	(7,248,275)	(1,051,314)	6,196,961
Fund Balance at Beginning of Year	14,620,708	14,620,708	14,620,708	0
Prior Year Encumbrances	2,400,776	2,400,776	2,400,776	0
Fund Balance at End of Year	<u>\$ 10,224,710</u>	<u>\$ 9,773,209</u>	<u>\$ 15,970,170</u>	<u>\$ 6,196,961</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

**Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue – Board of Mental Retardation Fund
For the Year Ended December 31, 2006**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 16,204,253	\$ 16,204,253	\$ 16,749,652	\$ 545,399
Intergovernmental Revenues	4,896,713	4,852,313	5,190,780	338,467
Charges for Services	462,575	462,575	1,996,797	1,534,222
All Other Revenues	93,059	94,563	284,285	189,722
Total Revenues	<u>21,656,600</u>	<u>21,613,704</u>	<u>24,221,514</u>	<u>2,607,810</u>
Expenditures:				
Current:				
Human Services	19,806,150	20,135,310	17,198,284	2,937,026
Total Expenditures	<u>19,806,150</u>	<u>20,135,310</u>	<u>17,198,284</u>	<u>2,937,026</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,850,450	1,478,394	7,023,230	5,544,836
Other Financing Sources (Uses):				
Transfers In	2,844,700	2,804,700	2,919,218	114,518
Transfers Out	(3,385,000)	(3,469,518)	(2,919,218)	550,300
Total Other Financing Sources (Uses):	<u>(540,300)</u>	<u>(664,818)</u>	<u>0</u>	<u>664,818</u>
Net Change in Fund Balance	1,310,150	813,576	7,023,230	6,209,654
Fund Balance at Beginning of Year	21,424,797	21,424,797	21,424,797	0
Prior Year Encumbrances	707,893	707,893	707,893	0
Fund Balance at End of Year	<u>\$ 23,442,840</u>	<u>\$ 22,946,266</u>	<u>\$ 29,155,920</u>	<u>\$ 6,209,654</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

***Statement of Net Assets
Proprietary Funds
December 31, 2006***

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Water</u>	<u>Sewer</u>	<u>Storm Water</u>
Assets:			
<i>Current Assets:</i>			
Cash and Cash Equivalents	\$ 26,783,906	\$ 13,572,717	\$ 309,118
Receivables:			
Accounts	1,321,152	1,127,816	0
Intergovernmental	0	284	0
Interest	206,295	119,270	0
Special Assessments	0	0	237,182
Due from Other Funds	0	0	0
Interfund Loans Receivable	60,000	540,500	0
Inventory of Supplies at Cost	410,620	29,486	0
Prepaid Items	5,051	6,282	0
<i>Total Current Assets</i>	<u>28,787,024</u>	<u>15,396,355</u>	<u>546,300</u>
<i>Noncurrent Assets:</i>			
Restricted Assets:			
Cash and Cash Equivalents with Fiscal Agent	138,196	0	0
Prepaid Water Contract	3,361,539	0	0
Unamortized Bond Issuance Costs	238,938	0	0
Deferred Loss on Early Retirement of Debt	985,450	0	0
Non-Depreciable Capital Assets	6,773,523	1,281,627	0
Depreciable Capital Assets, Net	73,309,378	83,500,589	0
<i>Total Noncurrent Assets</i>	<u>84,807,024</u>	<u>84,782,216</u>	<u>0</u>
Total Assets	<u>113,594,048</u>	<u>100,178,571</u>	<u>546,300</u>

WARREN COUNTY, OHIO

		Governmental - Activities	
Sheriff	Communications Rotary	Total Enterprise Funds	Internal Service Funds
\$ 259,633	\$ 29,313	\$ 40,954,687	\$ 2,124,245
0	20	2,448,988	107,695
0	4,047	4,331	25,852
0	0	325,565	0
0	0	237,182	0
0	3,124	3,124	77,019
0	0	600,500	0
0	0	440,106	24,371
0	0	11,333	0
<u>259,633</u>	<u>36,504</u>	<u>45,025,816</u>	<u>2,359,182</u>
0	0	138,196	0
0	0	3,361,539	0
0	0	238,938	0
0	0	985,450	0
0	0	8,055,150	0
0	0	156,809,967	19,302
<u>0</u>	<u>0</u>	<u>169,589,240</u>	<u>19,302</u>
<u>259,633</u>	<u>36,504</u>	<u>214,615,056</u>	<u>2,378,484</u>

(Continued)

WARREN COUNTY, OHIO

**Statement of Net Assets
Proprietary Funds
December 31, 2006**

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Storm Water
Liabilities:			
Current Liabilities:			
Accounts Payable	941,844	197,462	0
Accrued Wages and Benefits Payable	29,123	27,593	0
Intergovernmental Payable	308,184	161,934	0
Claims Payable	0	0	0
Due to Other Funds	369,611	14,506	0
Accrued Interest Payable	44,674	0	0
Mortgage Revenue Bonds Payable- Current	838,922	0	0
Long-Term Contract Payable - Current	380,857	0	0
Total Current Liabilities	2,913,215	401,495	0
Noncurrent Liabilities			
Compensated Absences Payable	196,607	202,256	0
Mortgage Revenue Bonds Payable	11,415,049	0	0
Ohio Water Development Authority Loans Payable	1,691,066	0	0
Long-Term Contract Payable	130,694	0	0
Total Noncurrent Liabilities	13,433,416	202,256	0
Total Liabilities	16,346,631	603,751	0
Net Assets:			
Invested in Capital Assets, net of debt	66,850,700	84,782,216	0
Restricted for Debt Service	138,196	0	0
Unrestricted	30,258,521	14,792,604	546,300
Total Net Assets	\$ 97,247,417	\$ 99,574,820	\$ 546,300

Adjustment to reflect the consolidation of internal fund activities related to the enterprise funds.

Net Assets of Business-type Activities

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Sheriff	Communications Rotary	Total Enterprise Funds	Governmental - Activities Internal Service Funds
0	188	1,139,494	36,382
33,502	0	90,218	741
115,040	0	585,158	114
0	0	0	1,423,770
0	0	384,117	54
0	0	44,674	0
0	0	838,922	0
0	0	380,857	0
148,542	188	3,463,440	1,461,061
142,391	0	541,254	5,878
0	0	11,415,049	0
0	0	1,691,066	0
0	0	130,694	0
142,391	0	13,778,063	5,878
290,933	188	17,241,503	1,466,939
0	0	151,632,916	0
0	0	138,196	0
(31,300)	36,316	45,602,441	911,545
\$ (31,300)	\$ 36,316	197,373,553	\$ 911,545

(80,524)
\$ 197,293,029

WARREN COUNTY, OHIO

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2006**

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Storm Water
Operating Revenues:			
Charges for Services	\$ 8,929,935	\$ 7,280,130	\$ 0
Tap in Fees	288,185	0	0
Other Operating Revenue	6,776	37,626	0
Total Operating Revenues	<u>9,224,896</u>	<u>7,317,756</u>	<u>0</u>
Operating Expenses:			
Personal Services	2,127,086	2,058,492	52,232
Contractual Services	474,746	1,364,465	57,350
Materials and Supplies	1,390,984	1,020,541	0
Utilities	3,071,148	2,335,813	0
Depreciation	3,065,199	3,311,707	0
Health Insurance Claims	0	0	0
Other Operating Expenses	61,921	77,128	0
Total Operating Expenses	<u>10,191,084</u>	<u>10,168,146</u>	<u>109,582</u>
Operating Income (Loss)	(966,188)	(2,850,390)	(109,582)
Nonoperating Revenue (Expenses):			
Intergovernmental Grants	8,000	447	0
Special Assessment Revenue	0	0	236,560
Investment Earnings	365,942	196,661	0
Interest and Fiscal Charges	(696,060)	(16,133)	0
Loss on Disposal of Capital Assets	(1,609)	0	0
Total Nonoperating Revenues (Expenses)	<u>(323,727)</u>	<u>180,975</u>	<u>236,560</u>
Income (Loss) Before Contributions and Transfers	(1,289,915)	(2,669,415)	126,978
Capital Contributions - Tap in Fees	4,236,843	2,974,478	0
Capital Contributions	5,966,155	6,409,150	0
Transfers In	0	0	0
Change in Net Assets	8,913,083	6,714,213	126,978
Net Assets Beginning of Year	<u>88,334,334</u>	<u>92,860,607</u>	<u>419,322</u>
Net Assets End of Year	<u>\$ 97,247,417</u>	<u>\$ 99,574,820</u>	<u>\$ 546,300</u>

Change in Net Assets - Total Enterprise Funds

Adjustment to reflect the consolidation of internal fund activities related to the enterprise funds.

Change in Net Assets - Business-type Activities

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

			Governmental - Activities	
Sheriff	Communications Rotary	Total Enterprise Funds	Internal Service Funds	
\$ 2,122,777	\$ 47,659	\$ 18,380,501	\$ 10,523,427	
0	0	288,185	0	
0	0	44,402	2,300	
<u>2,122,777</u>	<u>47,659</u>	<u>18,713,088</u>	<u>10,525,727</u>	
2,152,272	0	6,390,082	58,556	
0	0	1,896,561	1,080,627	
0	42,478	2,454,003	831,067	
0	0	5,406,961	0	
0	0	6,376,906	1,016	
0	0	0	10,083,791	
108,984	0	248,033	307	
<u>2,261,256</u>	<u>42,478</u>	<u>22,772,546</u>	<u>12,055,364</u>	
(138,479)	5,181	(4,059,458)	(1,529,637)	
0	0	8,447	0	
0	0	236,560	0	
0	0	562,603	0	
0	0	(712,193)	0	
0	0	(1,609)	0	
<u>0</u>	<u>0</u>	<u>93,808</u>	<u>0</u>	
(138,479)	5,181	(3,965,650)	(1,529,637)	
0	0	7,211,321	0	
0	0	12,375,305	0	
0	0	0	1,500,000	
(138,479)	5,181	15,620,976	(29,637)	
107,179	31,135	181,752,577	941,182	
<u>\$ (31,300)</u>	<u>\$ 36,316</u>	<u>197,373,553</u>	<u>\$ 911,545</u>	
		15,620,976		
		(151,466)		
		<u>\$ 15,469,510</u>		

WARREN COUNTY, OHIO

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2006***

	<u>Business-Type Activities - Enterprise Funds</u>		
	<u>Water</u>	<u>Sewer</u>	<u>Storm Water</u>
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$9,319,895	\$7,365,728	\$0
Cash Payments for Goods and Services	(4,391,805)	(5,165,922)	(57,350)
Cash Payments to Employees	(2,160,944)	(2,022,914)	(52,232)
Net Cash Provided (Used) by Operating Activities	<u>2,767,146</u>	<u>176,892</u>	<u>(109,582)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Transfers In	0	0	0
Advances In	3,000,000	550,000	0
Advances Out	(3,060,000)	(1,040,500)	0
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(60,000)</u>	<u>(490,500)</u>	<u>0</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Cash Received from Tap-in Fees in Excess of Cost	4,236,843	2,974,478	0
Cash Received from Intergovernmental Grants	16,000	447	0
Ohio Water Development Authority Loans Received	1,304,476	0	0
Special Assessments Received	0	0	274,179
Acquisition and Construction of Assets	(4,109,498)	(909,279)	0
Proceeds from the Sale of Capital Assets	3,009	0	0
Principal Paid on Revenue Bonds	(805,000)	0	0
Principal Paid on Long Term Contracts	(364,584)	0	0
Principal Paid on Ohio Water Development Authority Loan	0	(226,950)	0
Interest Paid on All Debt	(601,697)	(16,133)	0
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(320,451)</u>	<u>1,822,563</u>	<u>274,179</u>
<u>Cash Flows from Investing Activities:</u>			
Receipts of Interest	192,165	95,493	0
Net Cash Provided by Investing Activities	<u>192,165</u>	<u>95,493</u>	<u>0</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,578,860	1,604,448	164,597
Cash and Cash Equivalents at Beginning of Year	24,343,242	11,968,269	144,521
Cash and Cash Equivalents at End of Year	<u>\$26,922,102</u>	<u>\$13,572,717</u>	<u>\$309,118</u>
<u>Reconciliation of Cash and</u>			
<u>Cash Equivalents per the Balance Sheet:</u>			
Cash and Cash Equivalents	\$26,783,906	\$13,572,717	\$309,118
Restricted Cash with Fiscal Agent	138,196	0	0
Cash and Cash Equivalents at End of Year	<u>\$26,922,102</u>	<u>\$13,572,717</u>	<u>\$309,118</u>

WARREN COUNTY, OHIO

Sheriff	Communications Rotary	Total Enterprise	Governmental - Activities Internal Service Funds
\$2,129,436	\$49,851	\$18,864,910	\$11,035,655
0	(43,743)	(9,658,820)	(11,753,628)
(2,163,001)	0	(6,399,091)	(56,384)
(33,565)	6,108	2,806,999	(774,357)
0	0	0	1,500,000
0	0	3,550,000	0
0	0	(4,100,500)	(30,000)
0	0	(550,500)	1,470,000
0	0	7,211,321	0
0	0	16,447	0
0	0	1,304,476	0
0	0	274,179	0
0	0	(5,018,777)	(20,318)
0	0	3,009	0
0	0	(805,000)	0
0	0	(364,584)	0
0	0	(226,950)	0
0	0	(617,830)	0
0	0	1,776,291	(20,318)
0	0	287,658	0
0	0	287,658	0
(33,565)	6,108	4,320,448	675,325
293,198	23,205	36,772,435	1,448,920
\$259,633	\$29,313	\$41,092,883	\$2,124,245
\$259,633	\$29,313	\$40,954,687	\$2,124,245
0	0	138,196	0
\$259,633	\$29,313	\$41,092,883	\$2,124,245

(Continued)

WARREN COUNTY, OHIO

***Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2006***

	Business-Type Activities - Enterprise Funds		
	Water	Sewer	Storm Water
<u>Reconciliation of Operating Income (Loss) to Net Cash</u>			
<u>Provided (Used) by Operating Activities:</u>			
Operating Income (Loss)	(\$966,188)	(\$2,850,390)	(\$109,582)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation Expense	3,065,199	3,311,707	0
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	94,999	48,256	0
(Increase) Decrease in Due from Other Funds	0	0	0
(Increase) Decrease in Intergovernmental Receivable	0	(284)	0
(Increase) Decrease in Inventory	94,718	5,705	0
Increase in Prepaid Items	(507)	(720)	0
Decrease in Prepaid Water Contract	176,923	0	0
Increase (Decrease) in Accounts Payable	(112,365)	(67,860)	0
Increase in Accrued Wages and Benefits	1,682	1,730	0
Increase (Decrease) in Due to Other Funds	355,859	(4,423)	0
Increase (Decrease) in Intergovernmental Payables	122,960	(291,065)	0
Increase in Claims Payable	0	0	0
Increase (Decrease) in Compensated Absences	(66,134)	24,236	0
Total Adjustments	<u>3,733,334</u>	<u>3,027,282</u>	<u>0</u>
Net Cash Provided (Used) by Operating Activities	<u>\$2,767,146</u>	<u>\$176,892</u>	<u>(\$109,582)</u>

Schedule of Noncash Investing, Capital and Financing Activities:

At December 31, 2006 the Water and Sewer Funds had outstanding liabilities of \$1,009,585 and \$78,707, respectively, for the purchase of certain capital assets. The Water Fund received \$5,966,155 and the Sewer Fund received \$6,409,150 of capital contributions from other funds, special assessments and developers. During 2006, the fair value of investments decreased by \$214,913 and \$124,500 in the Water and Sewer Funds, respectively.

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

Sheriff	Communications Rotary	Total Enterprise	Governmental - Activities Internal Service Funds
(\$138,479)	\$5,181	(\$4,059,458)	(\$1,529,637)
0	0	6,376,906	1,016
0	573	143,828	(71,750)
0	(2,057)	(2,057)	6,856
6,659	3,676	10,051	(13,107)
0	0	100,423	(5,759)
0	0	(1,227)	0
0	0	176,923	0
0	(1,265)	(181,490)	3,323
140	0	3,552	27
0	0	351,436	(156)
109,119	0	(58,986)	6
0	0	0	832,685
(11,004)	0	(52,902)	2,139
104,914	927	6,866,457	755,280
(\$33,565)	\$6,108	\$2,806,999	(\$774,357)

WARREN COUNTY, OHIO

***Statement of Net Assets
Fiduciary Funds
December 31, 2006***

	Private Purpose Trust	Agency Funds
Assets:		
Cash and Cash Equivalents	\$ 642,994	\$ 23,854,674
Cash in Segregated Accounts	0	1,844,593
Receivables:		
Taxes	0	237,313,780
Total Assets	<u>642,994</u>	<u>263,013,047</u>
Liabilities:		
Intergovernmental Payable	0	251,087,041
Unapportioned Monies	0	8,797,917
Payroll Withholding	0	626,399
Deposits Held Due to Others	0	2,501,690
Total Liabilities	<u>0</u>	<u>263,013,047</u>
Net Assets:		
Unrestricted	642,994	0
Total Net Assets	<u>\$ 642,994</u>	<u>\$ 0</u>

See accompanying notes to the basic financial statements

WARREN COUNTY, OHIO

***Statement of Changes in Net Assets
Fiduciary Fund
For the Year Ended December 31, 2006***

	Private Purpose Trust
Additions:	
Contributions	\$ 20,757
Increase in Net Assets Resulting from Operations	<u>20,757</u>
Deductions:	
Reimbursements	<u>1,887</u>
Change in Net Assets	18,870
Net Assets at Beginning of Year	<u>624,124</u>
Net Assets End of Year	<u>\$ 642,994</u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Warren County is a political subdivision of the State of Ohio. The County was formed by an act of the Ohio General Assembly in 1803. The three member Board of County Commissioners is the legislative and executive body of the County. The County's combined financial statements include accounts for all County operations.

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*", in that the financial statements include all organizations, activities and functions of the primary government (the County) and legally separate entities (component units) for which the County is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing board and either the County's ability to impose its will over the organization or the possibility that the organization will provide a financial benefit to or impose a financial burden on the County.

The financial activities of all funds, agencies, boards and commissions for which the County elected officials are financially accountable are reflected in the accompanying financial statements. Based on the foregoing criteria, Warren County (the primary government) has one component unit, Production Services Unlimited, Inc. The reporting entity of the County includes the following services: human and social services, certain health care and community assistance services, civil and criminal justice systems, road and bridge maintenance and general administrative services. In addition, a water supply, sanitary sewer and storm water system is operated by the County.

Discretely Presented Component Unit - The component unit column on the Statement of Net Assets includes the financial data of the County's component unit, Production Services Unlimited, Inc. (PSU). It is reported in a separate column to emphasize that it is legally separate from the County. PSU is being presented as a part of the County's reporting entity because it would be misleading to exclude them.

PSU is an adult workshop for the clients of Warren County's Board of Mental Retardation. Warren County has an annual master operating agreement with PSU to subsidize a portion of the operations. PSU contracts with various companies and individuals including the County to provide janitorial services, assembly work, packaging, clerical, and other activities which are performed by the workshop participants. Separate financial statements for PSU may be obtained by writing to: Production Services Unlimited, Inc., 575 Columbus Avenue, Lebanon, Ohio 45036.

Related Organizations - Warren County officials appoint a voting majority of the board for the following organizations. The County's accountability for these organizations does not extend beyond making the appointments.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

- *Metropolitan Housing Authority* - The County Commissioners, Probate Court and Common Pleas Court each appoint one member of a five member board.
- *Park District* - The Probate Judge appoints all three members of the Park Board.
- *Warren County Airport Authority* - The County Commissioners appoint all members of a nine member board.
- *Butler/Clermont/Warren Workforce Policy Board* – The County Commissioners appoint all of the Warren County members of the board. The Policy Board is a regional organization developed as a result of the Workforce Investment Act. The role of the Policy Board is to assess the workforce needs of area employers, assess the employment and training needs of job seekers and to identify fiscal and other available resources to meet current and future workforce needs in the region.

Joint Venture without Equity Interest

Warren County is a member of the Warren/Clinton Counties Recovery Services Board, which is a joint venture between Warren and Clinton Counties. The purpose of the board is to provide aid, support and education for alcohol and drug dependent citizens as well as those who are mentally handicapped. See Note 19 "Joint Venture."

B. Basis of Presentation - Fund Accounting

The accounting system is organized and operated on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

Governmental Funds

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources and use and balances of financial resources). The following are the County's major governmental funds:

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

General Fund - represents the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The primary revenue sources are sales and use tax, property transfer tax, real estate tax, state and local government fund receipts, investment earnings and charges for service. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the laws of Ohio.

Board of Mental Retardation Fund - This fund is used to account for a County-wide property tax levy, Federal and State grants and reimbursements used for care and services for the mentally handicapped and retarded.

Special Assessment Fund - This fund is used to account for revenues received from special assessment collections from annual tax billings, which provide the source of financing for long-term debt incurred for water and sewer line construction.

Tax Increment Financing Fund - This fund is used to account for revenue received from payments in lieu of taxes from Procter & Gamble collected during annual tax billings, which provide the source of financing for long-term debt incurred for water, sewer and road construction (2005 TIF Refunding issue and the 1994 State 166 Loan).

Proprietary Funds

All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's major enterprise funds are:

Water Fund - This fund is used to account for the operation of the County's water service.

Sewer Fund - This fund is used to account for the operation of the County's sanitary sewer service.

Storm Water Fund - This fund is used to account for the operation of the County's Storm Water Management Plan in compliance with the federally mandated National Pollution Discharge Elimination System (NPDES) Phase II program.

Sheriff Fund - This fund is used to account for the policing services provided on a contractual basis to Deerfield Township, South Lebanon and Caesar Creek Litter Control.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation - Fund Accounting (Continued)

Communications Rotary Fund – This fund is used to account for communications maintenance services provided to various county departments and other governmental units. Users are billed for costs incurred.

Internal Service Funds – The three internal service funds operated by the County are the Vehicle Maintenance, Health Insurance and the Gasoline funds. The Vehicle Maintenance fund was created to provide repairs and maintenance to various County departments. The Health Insurance fund is used for claims and administration of the health insurance program for covered County employees and eligible dependents. The Gasoline fund was created to account for the centralized purchase of gasoline provided to various departments of the County.

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. These funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations or other governmental units and therefore not available to support the County's own programs. The County's only trust fund is a private purpose trust that accounts for unclaimed monies. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting. Further description of these funds can be found on pages 168 and 169.

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government and its discretely presented component unit, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities. Internal Service fund activity is eliminated to avoid “doubling up” revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements – Fund financial statements report detailed information about the County. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which the County considers to be 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for debt service and expenditures related to compensated absences which are recorded only when due.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. Revenue from sales and use taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. Revenues considered susceptible to accrual at year end include interest on investments, and state levied locally shared taxes, including motor vehicle license fees and local government assistance. Other revenues, including licenses, permits, certain charges for services, and miscellaneous revenues are recorded when received in cash, because generally these revenues are not measurable until received.

Special assessment installments and related accrued interest, which are measurable but not available at December 31, are recorded as deferred revenues. Property taxes measurable as of December 31, 2006 but which are not intended to finance 2006 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenues.

The accrual basis of accounting is utilized for reporting purposes by the government-wide statements, proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*," the County follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The County has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

All funds, other than agency funds, are legally required to be budgeted and appropriated; however, only the General and Major Special Revenue Funds are required to be reported. The primary level of budget control is at the object level by organizational unit and/or department by function (Public Safety, Public Works, General Government, Debt Service etc.) within a fund. Budgetary modifications may only be made through resolution of the County Commissioners.

1. Tax Budget

By July 15, each County department must submit an annual tax budget for the following fiscal year to the County Commissioners for consideration and passage. The adopted budget is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year.

2. Estimated Resources

The County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Budget Commission then certifies its actions to the County by September 1st of each year. As part of the certification process the County receives an official certificate of estimated resources which states the projected receipts by fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2006.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

3. Appropriations

A temporary appropriations resolution to control expenditures may be passed on or about January 1st of each year for the period January 1 through March 31. An annual appropriations resolution must be passed by April 1st of each year for the period January 1st through December 31st. The appropriations resolution establishes spending controls at the fund, function, organizational unit and/or department, and object level. The appropriations resolution may be amended during the year by resolution of the County Commissioners as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources. During 2006, supplemental appropriations were necessary to budget for unanticipated expenditures. Expenditures may not legally exceed budgeted appropriations at the object level. Administrative control is maintained through the establishment of more detailed line-item budgets. Management may ask the County Commissioners to transfer appropriations within the object level (among line items) for an organizational unit and/or department provided total appropriations for that object and organizational unit and/or department do not exceed amounts established by the County Commissioners. The budgetary figures, which appear on the budgetary statements, are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying basic financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriations balance is carried forward to the subsequent fiscal year and need not be reappropriated.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

6. Budgetary Basis of Accounting

The County's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major difference between the budgetary basis and the GAAP basis lies in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on the cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis for the general fund and for the major special revenue fund is shown below:

	Net Change in Fund Balances	
	General Fund	Board of Mental Retardation Fund
GAAP Basis (as reported)	\$1,323,181	\$7,910,169
Increase (Decrease):		
Accrued Revenues at December 31, 2006 received during 2007	(6,776,687)	(930,600)
Accrued Revenues at December 31, 2005 received during 2006	6,313,831	962,193
Accrued Expenditures at December 31, 2006 paid during 2007	2,316,438	1,224,588
Accrued Expenditures at December 31, 2005 paid during 2006	(1,910,674)	(488,642)
Change in Fair Value, 2006	181,801	0
Change in Fair Value, 2005	(622,474)	0
2006 Prepays for 2007	(191,157)	(19,814)
2005 Prepays for 2006	175,697	14,008
Interfund Loans Receivable, 2006	0	0
Interfund Loans Receivable, 2005	52,075	0
Outstanding Encumbrances	(1,913,345)	(1,648,672)
Budget Basis	<u>(\$1,051,314)</u>	<u>\$7,023,230</u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits, the State Treasury Asset Reserve of Ohio (STAR Ohio), and treasury securities. The STAR Ohio, certificates of deposit and treasury securities are considered cash equivalents because they are highly liquid investments or have original maturity dates of three months or less.

The County Treasurer pools cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each had maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds consider their share of equity in STAR Ohio and pooled certificates of deposit to be cash equivalents. See Note 4 "Cash, Cash Equivalents and Investments."

G. Investments

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the County records all its investments at fair value, which are based upon quoted market prices. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. The County allocates interest among various funds based upon applicable legal and administrative requirements. See Note 4 "Cash, Cash Equivalents and Investments."

Warren County has invested funds in the STAR Ohio during 2006. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2006. The County also has several liquid asset management accounts. These accounts have been restricted to U.S. Treasury and agency security investments only.

H. Inventory of Supplies

Inventory is stated at cost (first-in, first-out) in the governmental funds, and at the lower of cost (first-in, first-out) or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Prepaid Water Contract

The County has entered into a contract with Cincinnati Waterworks to provide water to the County that will benefit periods beginning in 2000 until December 31, 2025. This item is recorded as a prepaid water contract in the Water Fund (enterprise) using the consumption method. This will reflect the current asset amount as a prepaid item and the expense in the year in which it is consumed.

J. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2006, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

K. Capital Assets and Depreciation

Capital assets are defined by the County as assets with an initial, individual cost of more than \$10,000.

1. Property, Plant and Equipment - Governmental Activities

Governmental Activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost or estimated historical cost for assets not purchased in recent years.

Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Capital assets include land, construction in progress, land improvements, buildings, structures and improvements, furniture, fixtures and equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of governmental activities infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the Fund Financial Statements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Capital Assets and Depreciation (Continued)

2. Property, Plant and Equipment – Business Type Activities

Proprietary funds capital assets are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. Proprietary funds capital assets are similar to Governmental Activities capital assets with the exception of the infrastructure. Proprietary infrastructure consists of water and sewer lines, whereas Governmental Activities infrastructure consists of roads and bridges. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

3. Depreciation

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental and Business-Type Activities Estimated Lives (in years)</u>
Land Improvements (Water and Sewer Lines)	50
Buildings, Structures and Improvements	20 - 40
Furniture, Fixtures and Equipment	5 - 25
Infrastructure	15 - 100

L. Capitalization of Interest

The County's policy is to capitalize interest proprietary (enterprise) fund construction projects until the project is substantially completed. Capitalized interest on proprietary fund construction is amortized on a straight-line basis over the estimated useful life of the asset. There was no interest capitalized for proprietary funds during 2006.

M. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, compensated absences paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are normally due for payment during the current year. Bonds, capital leases, and long-term notes that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Long-Term Obligations

Long-Term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
General Obligation Bonds	East Street Building Fund Court Building Construction Fund Tax Increment Financing Fund
Mortgage Revenue Bonds	Water Fund
Special Assessment Bonds	Special Assessment Fund
Capital Leases	General Fund Child Support Enforcement Fund
Ohio Public Works Commission Loan	State OPWC Loan Fund
Ohio Water Development Authority Loans	Water Fund Sewer Fund
Ohio Department of Transportation Loan	State ODOT Loan
Long-Term Contracts	Water Fund
Compensated Absences	General Fund Human Services Fund Board of Mental Retardation Fund Real Estate Assessment Fund Children's Services Board Fund Youth Services Subsidy Fund Water Fund Sewer Fund Sheriff Revolving Fund Health Insurance Fund

O. Bond Discounts/Issuance Costs

Bond discounts and issuance costs for governmental and proprietary fund types are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Bond discounts are presented as a reduction of the face amount of bonds payable, bond premiums are recorded as an increase to the face amount of bonds payable, and issuance costs are recorded as deferred charges.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Compensated Absences

In accordance with GASB Statement No. 16, "Accounting for Compensated Absences," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments, at termination or retirement. Leave time that has been earned but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

For governmental funds, that portion of unpaid compensated absences that is due and payable as of year end using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

Q. Grants and Other Intergovernmental Revenues

Local governmental fund revenues are recorded as receivables and revenue when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement-type grants for the acquisition or construction of capital assets in Proprietary funds are receivables and capital contributions when the related expenses are incurred.

All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

R. Restricted Assets

Cash with fiscal agent is classified as restricted assets on the balance sheet because these funds are being held for specified purposes.

S. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

T. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, policing services to other governments and communications maintenance services. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

U. Special Assessments

The County reports Special Assessment bonds in the governmental activities on the entity wide statement of net assets. These bonds are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Special assessment debt service payments are recorded in the Special Assessment Fund. Capital outlay financed by special assessments are recorded in the Capital Projects Funds.

V. Self-Funded Insurance

The County is self-funded for employee health care benefits. The program is administered by Custom Design Benefits which provides claims review and processing services. Each County fund is charged for its proportionate share of covered employees. The County records a liability in claims payable for incurred but unreported claims at year end based upon an analysis of historical claims and expenses.

W. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

X. Reservations of Fund Balance

Reservations of fund balance or net assets indicate that a portion of the balance is not available for expenditure or is legally segregated for a specific future use. Balances are reserved for inventories of supplies, prepaid items, long-term interfund loans, debt service and encumbered amounts that are not accrued at year end in the governmental funds.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Y. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets net of accumulated depreciation, and net of the outstanding balances of any borrowings related to the acquisition, construction or improvements of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Z. Restricted Cash and Cash Equivalents with Fiscal Agent

Restricted cash and cash equivalents with fiscal agent reported in the water enterprise fund (Business-Type Activities) represent temporarily restricted assets that will be paid to bond holders upon maturity of the annual coupon.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets of governmental funds as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Other long-term assets not available to pay for current-period expenditures:

Unamortized Bond Issuance Costs	\$72,521
Shared Revenues	5,861,327
Interest Revenue	926,704
Special Assessment Revenue	17,129,983
	<hr/>
	\$23,990,535

Long-Term liabilities not reported in the funds:

General Obligation Bonds Payable	\$5,502,002
Special Assessment Bonds Payable	13,841,411
Loans Payable	8,146,047
Capital Leases Payable	22,952
Accrued Interest on Long-Term Debt	78,483
Retainage Payable	251,245
Compensated Absences Payable	4,346,922
	<hr/>
	\$32,189,062

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

Amount by which capital outlay exceeded depreciation in the current period:

Capital Outlay	\$10,044,885
Capital Contributions	450,000
Depreciation Expense	<u>(3,797,812)</u>
	\$6,697,073

Governmental revenues not reported in the funds:

Decrease in Shared Revenue	\$124,721
Increase in Interest Revenue	676,790
Decrease in Special Assessment Revenue	<u>(1,766,831)</u>
	(\$965,320)

Net amount of long-term debt issuance and bond and lease principal payments:

General Obligation Bond Principal Payments	\$442,891
Special Assessment Bond Principal Payments	1,112,296
Loan Payments	50,744
Capital Lease Payments	10,297
Unamortized Bond Issuance Costs	(7,313)
Accrued Interest on State Loan 166	(178,860)
Issuance of General Obligation Loan	<u>(1,000,000)</u>
	\$430,055

Expenses not requiring the use of current financial resources:

Increase in Compensated Absences Payable	(\$260,940)
Decrease in supplies inventory	<u>(30,242)</u>
	(\$291,182)

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 3 – COMPLIANCE AND ACCOUNTABILITY

A. Deficit Fund Equities

At December 31, 2006 the following funds had deficit fund/net asset balances:

Fund	Deficit
Capital Project:	
Sewer Extension Projects Fund	\$374,989
Enterprise:	
Sheriff Fund	\$31,300

The fund/net asset deficits arise from the recognition of expenditures on the modified accrual basis/accrual basis, which are greater than expenditures/expenses recognized on the budgetary/cash basis. The deficits do not exist under the cash basis of accounting. The General Fund provides transfers when cash is required, not when accruals occur.

B. Actual Expenditures Exceeding Appropriations

At December 31, 2006 the HAVA (Help America Vote Act) Voter Equipment Fund actual expenditures exceeded appropriations in the amount of \$1,791,312. This was a result of the HAVA which provided federal funding passed through the Secretary of State of Ohio directly to a third party vendor for equipment, support and training to assist the goals of the election reform. The amounts passed directly to the vendor and were not part of the original budgetary process.

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS

The County Treasurer combines a majority of cash resources of the individual funds to form a pool of cash and investments. Each fund type's portion of this pool is displayed on the combined balance sheet as "Cash and Cash Equivalents." Investments are reported at fair value, which is based on quoted market prices. Ohio law requires the classification of funds held by the County into two categories.

Active monies are public monies determined to be necessary to meet current demand upon the County Treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawn on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County identified as not required for use of current expenses. Inactive deposits must either be evidenced by certificates of deposit or by savings or deposit accounts including, but not limited to passbook accounts.

Ohio Law permits inactive monies to be deposited or invested in the following:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Bond and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions are located wholly or partly within the County;
- Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).
- Securities lending agreements in which the County lends securities and the eligible institution agrees to exchange either securities described in (1) or (2) above or cash or both securities and cash, equal value for equal value;
- High grade commercial paper in an amount not to exceed five percent of the County's total average portfolio;
- Bankers acceptances for a period not to exceed 270 days and in an amount not to exceed ten percent of the County's total average portfolio.

The County invests in United States Treasury obligations and eligible guaranteed obligations of the United States, the State Treasury Asset Reserve (STAR Ohio), certificates of deposit, commercial paper and mutual funds which are invested exclusively in United States obligations. All investments comply with the limitations with respect to length of maturities contained in Chapter 135 of the Ohio Revised Code (The Uniform Depository Act). The maximum maturity of any investment of the County will be five years. The County interprets the limit on federal guaranteed investments and all legal investments very conservatively.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

At December 31, 2006 the County did not own any derivative type investments, interest only investments, collateralized mortgage obligations, or reverse repurchase agreements. The County Treasurer has attended special training in all of the investment areas to assure compliance with the strictly conservative philosophy of the County. All investments are transacted with banks the County believes to be reputable or other financial institutions operating in the State of Ohio that are well versed in the statutory restrictions Ohio political subdivisions operate under and also have an understanding of the County investment requirements.

A. Deposits

Custodial credit risk is the risk that in the event of bank failure, the government's deposits may not be returned. Protection of County cash and deposits is provided by the federal deposit insurance corporation as well as qualified securities pledged by the institution holding the assets. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the County places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year end the carrying amount of the County's deposits was \$40,786,755 and the bank balance was \$48,476,740. Federal depository insurance covered \$1,206,029 of the bank balance and remaining deposits were collateralized as follows: pledged collateral, held in the County's name by the financial institution's trust department, in the amount of \$11,038,742, pooled collateral, consisting of securities held by the Federal Reserve Bank in the name of the pledging financial institution or institution's trust department but not in the County's name, in the amount of \$32,631,969 and \$3,600,000 was uncollateralized. The Treasurer became aware of amounts not collateralized and he contacted the Chief Financial Officer (CFO) of Community National Bank on 12/29/06 and instructed him that these amounts needed to be collateralized by the Bank. The CFO attempted to contact the Federal Reserve to pledge specific securities for the County. Due to the holiday weekend, the Bank was not able to secure the collateral until 1/4/07. The CD's which exceeded the pledged collateral were taken out in December of 2006 and adequate pledged collateral was secured on 1/4/07. The County had \$672,972 in undeposited cash on hand at December 31, 2006 which is included as Cash and Cash Equivalents on the balance sheet.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments

The County's investments are detailed below and are categorized to give an indication of the level of risk assumed as of year end.

	Fair Value	Average Weighted Days to Maturity
Government Sponsored Enterprise Investments	\$107,615,444	608.92
STAR Ohio	5,898,747	1.71
U.S. Treasuries Money Market Fund	1,931,912	0.02
U.S. Treasury Notes	3,602,505	3.13
Commercial Paper	1,404,811	0.26
County Government Bonds	269,412	14.80
Total Investments	<u>\$120,722,831</u>	<u>628.84</u>

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The current County Investment and Depository Policy has been expanded from its previous three year maturity position to a five year maturity position (mirroring the Ohio Revised Code). This new investment tool allows the County the opportunity to “lock in” a portion of its investments at higher rates for a longer period of time, when interest rates are at their peak during an interest rate cycle.

Credit Risk – The County follows the Ohio Revised Code (ORC) which limits the amount of credit risk it's going to allow any county to become involved in. It accomplishes this by compiling a specific list of investments, to the exclusion of all other investments, which counties are legally allowed to participate in. The County further minimizes its credit risk by placing most of its available funds in obligations of the US Government or its Agencies; STAR Ohio, which is comprised mostly of US Government and Agency obligations and is specifically authorized and endorsed by the Ohio State Treasurer; as well as local bank CD's, which are collateralized by US Government and Agency obligations. The County also invests in Money Market Funds that are invested solely in US Treasuries. Even though Commercial Paper is an ORC authorized investment, because it is associated with higher credit risk, the County has specifically and significantly limited its use in the County's portfolio. The County's investments at December 31, 2006 in FFCB, FHLB, FHLMC, FNMA, are rated AAA by Standard and Poor's. Its investment in STAR Ohio is rated AAAM by Standard and Poor's. Obligations of the US Government are explicitly guaranteed by the US Government and are not considered to have credit risk. The Commercial Paper investment is rated A1P1. The investment in Warren County Special Assessment Bonds are rated Aa2 based upon the County's credit rating.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 4 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)

B. Investments (Continued)

Concentration of Credit Risk – The County places no limit on the amount the County may invest in one issuer. Of the County’s total investments, 3.8% are FFCB, 57.84% are FHLB, 14.25% are FHLMC, 13.26% are FNMA, 4.89% are STAR Ohio, 1.6% are US Treasuries Money Market Fund, 2.98% are US Treasury Notes, 1.16% is Commercial Paper and .22% is Warren County Special Assessment Bonds.

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party.

C. Component Unit

Cash and cash equivalents in the amount of \$172,947 for the component unit, Production Services Unlimited, Inc. (PSU), are considered active funds for immediate use maintained either as cash or in depository accounts payable or able to be withdrawn on demand. At year end the carrying amount of PSU deposits was \$172,947 and the bank balance was \$179,784. Federal depository insurance covered \$179,784 of the bank balance.

NOTE 5- TAXES

A. Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Taxes from real property (other than public utility) collected during 2006 were levied after October 1, 2005 on assessed values as of January 1, 2005, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued sexennially with a triennial update. Real property taxes are payable annually or semi-annually. If paid annually, payment is due February 25; if paid semi-annually, the first payment is due February 25, with the remainder payable by July 15. In certain circumstances, state statute permits earlier or later payment dates to be established.

Taxpayers become liable for tangible personal property taxes (other than public utility) on January 1 of the current calendar year. Tangible personal property, such as machinery, equipment, furniture, fixtures and computers are assessed at 25% of its true value on December 31, of the preceding year or last fiscal year end. Inventory assessment beginning in tax year 2002 and the tax year 2003, subtract one percent point from the rate at which the property was required to be listed and assessed the previous year, if the total statewide collection of tangible personal property taxes for the second preceding year exceeded the total statewide collection of this tax for the third preceding year. Inventory assessment for the tax year 2004 and the tax year 2005; subtract an additional percentage point for the rate at which the property was assessed the

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 5- TAXES (Continued)

A. Property Taxes (Continued)

previous year. The State of Ohio enacted a Commercial Activity Tax (CAT) effective in 2006 and subsequently is phasing out the Tangible Personal Property Tax over the following four years. Local revenues lost are to be reimbursed from the CAT until 2011. Beginning in tax year 2006, for inventory assessment, subtract four and a quarter percentage points from the assessment of the previous tax year, in addition to that, subtract six and a quarter percentage points from the furniture/fixture, computers and machinery/equipment assessments, assessed value equals 18.75% of true value. For inventory and furniture/fixture, computers and machinery/equipment For tax years 2007 and 2008 subtract six and a quarter for each of the remaining tax assessment years from the previous assessment year. New manufacturing equipment for tax years 2006, 2007, and 2008 are exempted from reported taxable values. Taxes are based on the assessed value of the property and the current tax rate for the taxing district where the property is located. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30, if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility tangible personal property taxes collected in one calendar year are levied in the preceding year on assessed values as of January 1 of that preceding year, the lien date. Public utility tangible personal property currently is generally assessed at 100% of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

Beginning in the tax year 2001, the percentages used to determine the assessed value of electric company personal property used in the production of electricity was reduced from 100% to 25% of true value; taxable transmission and distribution property will continue to be assessed at 88% of true value (50% of true value for rural electric companies). The state is to reimburse local taxing districts for a portion of the revenues lost due to this reduction in tax valuation with proceeds of a new kilowatt-hour excise tax imposed on electricity consumers.

For tax levies which are to produce a given dollar amount each year (such as debt service levies), the reimbursement is to be generally the amount that would have otherwise been collected from the utility property less an amount equal to one-fourth of a mill. For all other non school district tax levies, the State reimbursement is to be, in general, a percentage of the amount that would have otherwise been collected from the utility property, which percentage is to decline from 100% in 2002 to 0% in 2017 and thereafter; all such school district tax levies are to be reimbursed at generally an amount sufficient to produce the same revenues that would have otherwise been collected but taking into account State education aid. Tax levies which were (i) not in effect for the 1998 tax year or (ii) approved by the voters after June 30, 1999 are not eligible for reimbursement by the State.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 5- TAXES (Continued)

A. Property Taxes (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the County. The County Auditor periodically remits to the taxing districts their portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively. The full tax rate of all County operations for the year ended December 31, 2006 was \$6.46 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which the 2005 property tax levy was based totaled \$5,053,596,482 which was comprised of \$4,548,885,680 in real property, and \$504,710,802 in public utility and tangible personal property.

Ohio Law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Under current procedure, the County's share is 2.57 mills of assessed value. However, because sales tax revenues have been significant, the County, at this time, has temporarily rolled back the levy of this tax by 1.07 mill and is levying 1.50 mills of assessed value.

B. Other Taxes

In addition to property taxes, certain other taxes are recognized as revenue by the County. These taxes include the 1% County levied sales tax, gasoline taxes, inheritance taxes and miscellaneous other taxes which have various lien, levy and collection dates.

NOTE 6 - RECEIVABLES

Receivables at December 31, 2006, consisted of taxes, interfund, accounts receivable, special assessments, interest, HOME Investment Partnership Program and Community Development Block Grant Program loans and intergovernmental receivables arising from shared revenues. All receivables are considered collectible in full.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 7 - INTERFUND RECEIVABLES AND PAYABLES

Interfund balances are expected to be repaid within one year or less. The following balances at December 31, 2006 represent interfund loans receivable and payable:

	<u>Interfund Loans</u>	
	<u>Receivables</u>	<u>Payables</u>
Governmental Funds:		
Other Governmental Funds	\$138,000	\$738,500
Total Governmental Funds	<u>138,000</u>	<u>738,500</u>
Proprietary Funds:		
Enterprise Fund:		
Water Fund	60,000	0
Sewer Fund	<u>540,500</u>	<u>0</u>
Total Proprietary Funds	<u>600,500</u>	<u>0</u>
Total Interfund Loans	<u><u>\$738,500</u></u>	<u><u>\$738,500</u></u>

Interfund loans purpose is to allow some funds to operate and pay vendors timely with cash while awaiting anticipated revenue. Loans are often used as a means of short-term financing for assessment projects and as a way to cash flow funds that are specifically for reimbursable grants.

The following balances at December 31, 2006, represent interfund receivables and payables:

	<u>Interfund</u>	
	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
Governmental Funds:		
General Fund	\$114,010	\$62,036
Board of Mental Retardation	21,875	13,793
Other Governmental Funds	<u>368,850</u>	<u>124,878</u>
Total Governmental Funds	504,735	200,707
Enterprise Funds:		
Water	0	369,611
Sewer	0	14,506
Communications	<u>3,124</u>	<u>0</u>
Total Enterprise Funds	3,124	384,117
Internal Service Funds	<u>77,019</u>	<u>54</u>
Total Interfund Receivables and Payables	<u><u>\$584,878</u></u>	<u><u>\$584,878</u></u>

Interfund receivables and payables purpose is to account for amounts due between different funds for billings such as postage, telephone, vehicle maintenance, gasoline, drug testing and unemployment charge-backs.

WARREN COUNTY, OHIO

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 8 - TRANSFERS

The following balances at December 31, 2006 represent transfers in and transfers out:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Governmental Funds:		
General Fund	\$20,000	\$9,092,179
Other Governmental Funds	7,942,923	370,744
Proprietary Funds:		
Governmental Activities-Internal Service Funds	1,500,000	0
Total Transfers	<u>\$9,462,923</u>	<u>\$9,462,923</u>

The principal purpose for interfund transfers is to provide additional funding for current operations of certain Special Revenue funds, to segregate money for construction of capital assets and to pay government obligation debt.

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**Notes to the Basic Financial Statements
For the Year Ended December 31, 2006**

NOTE 9 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2006:

Historical Cost:

Class	December 31, 2005	Additions	Deletions	December 31, 2006
Non-Depreciable Capital Assets:				
Land	\$5,028,020	\$896,653	(\$250)	\$5,924,423
Construction in Progress	3,990,321	6,271,534	(2,467,387)	7,794,468
Total Non-Depreciable Capital Assets	<u>9,018,341</u>	<u>7,168,187</u>	<u>(2,467,637)</u>	<u>13,718,891</u>
Depreciable Capital Assets:				
Land Improvements	496,516	0	0	496,516
Buildings, Structures and Improvements	50,491,742	440,782	0	50,932,524
Furniture, Fixtures and Equipment	14,129,537	1,550,189	(736,677)	14,943,049
Infrastructure	61,363,315	4,046,367	(777,816)	64,631,866
Total Depreciable Capital Assets	<u>126,481,110</u>	<u>6,037,338</u>	<u>(1,514,493)</u>	<u>131,003,955</u>
Total Cost	<u>\$135,499,451</u>	<u>\$13,205,525</u>	<u>(\$3,982,130)</u>	<u>\$144,722,846</u>

Accumulated Depreciation:

Class	December 31, 2005	Additions	Deletions	December 31, 2006
Land Improvements	(\$213,731)	(\$14,987)	\$0	(\$228,718)
Buildings, Structures and Improvements	(10,605,692)	(1,209,778)	0	(11,815,470)
Furniture, Fixtures and Equipment	(10,536,632)	(1,069,021)	670,618	(10,935,035)
Infrastructure	(24,862,937)	(1,505,042)	299,248	(26,068,731)
Total Depreciation	<u>(\$46,218,992)</u>	<u>(\$3,798,828)</u>	<u>\$969,866</u>	<u>(\$49,047,954)</u>
Net Value:	<u>\$89,280,459</u>			<u>\$95,674,892</u>

* Depreciation expenses were charged to governmental functions as follows:

Legislative and Executive	\$670,749
Judicial	194,075
Public Safety	772,577
Public Works	1,743,959
Health	24,240
Human Services	390,813
Community and Economic Development	2,415
Total Depreciation Expense	<u>\$3,798,828</u>

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2006**

NOTE 9 - CAPITAL ASSETS (Continued)

A. Governmental Activities Capital Assets (Continued)

Construction in Progress:

County governmental construction projects in progress as of December 31, 2006 total \$7,794,468.

This amount is comprised of the following projects:

416 East St Bldg Renovation	\$2,520,788
Grandin Road McNK Project	973,277
Grandin Road DOD Project	920,852
Socialville Foster at Duke Project	882,253
Various Other Projects	<u>2,497,298</u>
Total Construction in Progress	<u><u>\$7,794,468</u></u>

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2006:

Historical Cost:

Class	December 31, 2005	Additions	Deletions	December 31, 2006
<i>Non-Depreciable Capital Assets:</i>				
Land	\$2,152,507	\$0	\$0	\$2,152,507
Construction in Progress	3,301,013	4,442,591	(1,840,961)	5,902,643
Total Non-Depreciable Capital Assets	<u>5,453,520</u>	<u>4,442,591</u>	<u>(1,840,961)</u>	<u>8,055,150</u>
<i>Depreciable Capital Assets:</i>				
Land Improvements	141,104,087	13,666,556	(58,772)	154,711,871
Buildings, Structures and Improvements	55,471,703	1,332,605	(188,600)	56,615,708
Furniture, Fixtures and Equipment	3,072,975	506,024	(100,108)	3,478,891
Total Depreciable Capital Assets	<u>199,648,765</u>	<u>15,505,185</u>	<u>(347,480)</u>	<u>214,806,470</u>
Total Cost	<u><u>\$205,102,285</u></u>	<u><u>\$19,947,776</u></u>	<u><u>(\$2,188,441)</u></u>	<u><u>\$222,861,620</u></u>
<i>Accumulated Depreciation:</i>				
Class	December 31, 2005	Additions	Deletions	December 31, 2006
Land Improvements	(\$34,712,841)	(\$3,951,389)	\$54,153	(\$38,610,077)
Buildings, Structures and Improvements	(14,781,137)	(2,148,973)	188,600	(16,741,510)
Furniture, Fixtures and Equipment	(2,468,481)	(276,544)	100,109	(2,644,916)
Total Depreciation	<u>(\$51,962,459)</u>	<u>(\$6,376,906)</u>	<u>\$342,862</u>	<u>(\$57,996,503)</u>
<i>Net Value:</i>	<u><u>\$153,139,826</u></u>			<u><u>\$164,865,117</u></u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 9 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets (Continued)

Construction in Progress:

Construction in progress in the enterprise funds for costs incurred as of December 31, 2006 total \$5,902,643. This amount is comprised of the following projects:

North Well Field System Improvements	\$2,693,447
Grandin Road Water OWDA	1,767,953
Lower Little Miami WWTP	464,358
Various Other Water Projects	565,781
Various Other Sewer Projects	411,104
Total Construction in Progress	<u>\$5,902,643</u>

As a result of adequate planning, the Water and Sewer Department has been able meet the demands for water and sewer service despite the rapid growth in Warren County. In 2006, the department concentrated on replacing, improving and upgrading existing water and sewer lines, facilities and appurtenances. Even with the main focus on improving existing facilities, the department continues to prepare for future development in Warren County. The following describes some of the projects the Department currently has in the engineering phase or in the construction phase.

The North Well Field Improvements project includes test wells, a Wellhead Protection Plan and the drilling and development of 4 new production wells. The County will also rehab the 3 existing production wells as part of the project. Total project costs are estimated to be \$4 million.

The Grandin Road Water OWDA project will upgrade the Deerfield Hamilton Water Treatment Plant. It will expand the plant from a 6 million gallons per day (mgd) facility to a 9 mgd facility, with a future capability to expand to 12 mgd. The design engineering is almost complete and the estimated costs of engineering plus construction are \$18 million.

The Lower Little Miami Wastewater Treatment Plant (LLMWWTP) project will expand and upgrade the existing LLMWWTP to meet anticipated permit limits established by the Ohio EPA. It will expand the treatment capacity from 7.28 mgd to 14.56 mgd. Engineering costs are estimated at \$3.6 million dollars. The costs for construction have not yet been determined.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 9 - CAPITAL ASSETS (Continued)

There are several new water line projects that are currently being engineered or are out for proposals for engineering services. These water lines will provide loops in the water system to help provide adequate water service to current and future customers. The estimated cost of the projects are \$2 million.

There are also several smaller sewer projects underway. One of those includes an \$80,000 engineering contract to study the Polk Run sewer to determine if and when future improvements may be necessary.

NOTE 10 - DEFINED BENEFIT PENSION PLANS

All of the County's full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

A. Ohio Public Employees Retirement System (the "OPERS")

The following information was provided by the OPERS to assist the County in complying with GASB Statement No. 27, "Accounting for Pensions by State and Local Government Employers."

All employees of the County, except teachers at the Mental Retardation and Developmental Disabilities Board, participate in the OPERS, a multiple-employer public employee retirement system. OPERS administers three separate pension plans. The Traditional Pension Plan is a cost sharing, multiple employer defined benefit pension plan. The Combined Plan is also a cost sharing, multiple employer defined benefit pension plan where employer contributions are invested by OPERS to provide a formula retirement benefit similar in nature to the Traditional Pension Plan and member contributions are self-directed and accumulate retirement assets equal to the value of member contributions plus any investment earnings. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions to accumulate retirement assets equal to the value of contributions plus any investment earnings. The OPERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post employment health care coverage. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for the OPERS. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-6705 or 1-800-222-7377.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

A. Ohio Public Employees Retirement System (the “OPERS”) (Continued)

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2006, member and employer contribution rates were consistent across all three plans. The employee contribution rate for employees other than law enforcement is 9%. Law enforcement officers in the County Sheriff’s department contribute 10.1% of covered salary. The 2006 employer contribution rate for local government employer units was 13.70% of covered payroll, 9.20% to fund the pension and 4.5% to fund health care. For law enforcement, the employer rate was 16.93% of covered payroll, 12.43% to fund the pension fund and 4.5% to fund health care. The contribution requirements of plan members and the County are established and may be amended by the Ohio Public Employees Retirement Board. The County’s contribution to the OPERS for the years ending December 31, 2006, 2005, and 2004 were \$5,874,927, \$5,513,102, and \$5,529,863 respectively, for employees of the County and \$891,767, \$797,111, and \$761,403 respectively, for law enforcement officers, which were equal to the required contributions for each year.

The OPERS provides post employment health care benefits to age and service retirants under the Traditional Pension and Combined Plans with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and qualified survivor benefit recipients is also available. The health care coverage provided by the OPERS is considered an Other Post Employment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to the OPERS is set aside for the funding of post retirement health care.

The Ohio Revised Code provides statutory authority requiring public employers to fund post employment health care through their contributions to the OPERS. The portion of the 2006 employer contribution rate (identified above) that was used to fund health care for the year 2006 was 4.5% of covered payroll which amounted to \$1,929,914 for employees other than law enforcement and \$237,032 for law enforcement employees.

The significant actuarial assumptions and calculations relating to post employment health care benefits were based on the OPERS latest actuarial review performed as of December 31, 2005. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2005 was 6.5%. An annual increase of 4.0% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.0% base increase, were assumed to range from 0.50% to 6.3%. Health care costs were assumed to increase at the projected wage inflation rate plus an additional factor ranging from .50% to 6% for the next 9 years. In subsequent years (10 and beyond) health care costs were assumed to increase 4.0% (the projected wage inflation rate).

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

A. Ohio Public Employees Retirement System (the “OPERS”) (Continued)

Benefits are advanced-funded on an actuarially determined basis. At year-end 2006, the number of active contributing participants in the Traditional Pension and Combined Plans totaled 369,214. The number of active contributing participants for both plans used in the December 31, 2005 actuarial valuation was 358,804. The actuarial value of the OPERS net assets available for OPEB at December 31, 2005 is \$11.1 billion. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$31.3 billion and \$20.2 billion, respectively.

OPERS adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. In addition to the HCPP, OPERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP, member and employer contribution rates increased as of January 1, 2006 and January 1, 2007, which will allow additional funds to be allocated to the health care plan.

B. State Teachers Retirement System of Ohio (STRS of Ohio)

The teachers who work for the Mental Retardation and Developmental Disabilities Board participate in the State Teachers Retirement System of Ohio (STRS), a cost-sharing, multiple employer retirement system administered by the State Teachers Retirement Board.

STRS administers three separate pension plans. The Defined Benefit Plan is a cost sharing multiple-employer defined benefit pension plan. Benefits are established under Chapter 3307 of the Revised Code. The Defined Contribution Plan allows the member to allocate the member and employer contributions among various investment choices. Plan benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. The Combined Plan allows members to allocate their contributions to their selected investment choices and the employer contributions are used to fund a defined benefit payment. STRS provides basic retirement benefits, disability, survivor and health care benefits based on eligible service credit to members and beneficiaries. Members of the Defined Contribution plan are not eligible for health care benefits. STRS issues a stand-alone financial report that includes financial statements and required supplementary information for the STRS of Ohio. Interested parties may obtain a copy by making a written request to STRS Ohio, 275 E. Broad Street, Columbus, Ohio 43215-3371 or by calling (614) 227-4090, or by visiting the STRS Ohio Web site at www.strsoh.org.

The Ohio Revised Code provides statutory authority for County and employee contributions. The contribution requirements of plan members and the County are established and may be amended by the State Teachers Retirement Board, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. For fiscal year ended June 30, 2006, 13% was the portion of County contribution used to fund pension obligations. The County's contributions for pension obligations to the STRS of Ohio for the years ending December 31, 2006, 2005 and 2004 were \$26,089, \$115,990, and \$174,732 respectively, which were equal to the required contributions for each year.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

B. State Teachers Retirement System of Ohio (STRS of Ohio) (Continued)

STRS provides access to health care coverage to retirees who participated in the Defined Benefit or Combined Plans and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and partial reimbursement of monthly Medicare Part B premiums. Pursuant to the Revised Code, the State Teachers Retirement Board has discretionary authority over how much, if any, of the health care cost will be absorbed by STRS. All benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

Benefits are funded on a pay-as-you-go basis through an allocation of employer contributions to a health care stabilization fund equal to 1% of covered payroll for 2006. The balance of the Health Care Stabilization Fund was \$3.5 billion at June 30, 2006. For the fiscal year ended June 30, 2006, the net health care costs paid by STRS were \$282,743,000. There were 119,184 eligible benefit recipients. The portion of the 2006 employer contribution rate (identified above) that was used to fund health care for fiscal year 2006 was 1.0% of covered payroll which amounted to \$261.

NOTE 11 - COMPENSATED ABSENCES

The costs of vacation and sick leave benefits are recorded as they are earned. Employees earn vacation leave at varying rates based upon length of service. Sick leave is accumulated at a rate of four and six tenths hours per eighty hours of bi-weekly service and pro-rated for hours less than eighty. Sick leave is cumulative without limit.

At December 31, 2006, the County's accumulated, unpaid compensated absences amounted to \$4,975,033. Of this amount, \$4,433,779 is recorded as Governmental Activities on the Entity Wide Statement of Net Assets (\$313,835 is reported as due within one year), \$541,254 is recorded as Business-type activities (all reported as due in more than one year).

At December 31, 2006 the liability recorded as Governmental Activities within the Statement of Net Assets representing unpaid vacation time, sick leave and compensatory time was as follows:

	<u>Hours</u>	<u>Amount</u>
Vacation Time	103,440	\$2,289,889
Sick Time	87,425	2,090,381
Compensatory Time	<u>2,856</u>	<u>53,509</u>
Total	<u><u>193,721</u></u>	<u><u>\$4,433,779</u></u>

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 12 – NOTES PAYABLE

The County has pledged its full faith and credit as collateral for the general obligation notes. In 2006 the County Engineer obtained a note for the Grandin Road Assessment project. This note will be retired in 2007 with the revenues collected for this assessment project. Ohio law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the County or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewal of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for the payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five year period.

	Balance January 1, 2006	Issued	(Retired)	Balance December 31, 2006
Primary Government General Obligation Note: 4.25% McNK Properties LLC/Grandin Commercial Development Proj Spec Assessment Notes	\$0	\$1,610,000	\$0	\$1,610,000
Total Notes Payable	\$0	\$1,610,000	\$0	\$1,610,000

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS

General obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio law.

The 1988 East Street Building Improvement debt will be retired from the debt service fund using rental payments received from the Warren County Human Services Department through a 25 year contract with the State of Ohio.

The 1991 G.O. Building Project debt, issued for various county building improvements, will also be retired from the debt service fund utilizing a portion of the 1/2% additional sales tax levied in 1992.

Tax Increment Financing (TIF) Bonds were issued as general obligation bonds and a State 166 Loan was issued in lieu of additional TIF bonds to provide for additional security of the full faith and credit of the County. The State 166 Loan was issued to assist with infrastructure costs in conjunction with building of the Procter & Gamble Health Care Research Center. The TIF Bonds were originally issued to finance costs of improvements in to the water system in the county and to expand and upgrade the Lower Little Miami Wastewater Treatment Plant. Both the Water and Sewer TIF Bonds were part of the Procter and Gamble project. The TIF Bonds and the State Loan will be retired from the debt service fund utilizing payments in lieu of taxes received from Procter & Gamble. The State Loan accrues interest monthly and the annual interest amount is added to the long term State Loans Payable. The first payments on the debt will begin in March of 2008. A service agreement with Procter & Gamble provides for minimum annual payments sufficient to satisfy the TIF Bond and the State Loan debt service requirements.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

Special assessment debt service is financed by property tax assessments to affected property owners. However, the County is ultimately responsible for the debt service if the assessments are not collected. Delinquent special assessments related to outstanding special assessment bonded debt at year end was \$57,440.

Special assessment bonds will be retired with proceeds of collections of special assessment receivables in the related debt service funds.

The 2000 Ohio Public Works Commission interest-free loan was used towards the Columbia Road Reconstruction Project. The loan will be retired from the Debt Service Fund over ten years by funding provided by the County Engineer.

In 2006, Warren County entered into a loan agreement with the Ohio Department of Transportation as partial funding for it's local share of the construction of the US 22 Road Widening Project. The maximum loan borrowing is \$1,505,000 and carries a 3% interest rate. As of December 31, 2006 the amount borrowed was \$1,000,000. The loan payments will not begin until 2008. The loan will be retired through funding provided by the County Engineer.

Revenue bonds and OWDA loans are secured by future enterprise fund revenues generated through user charges or enterprise fund assets.

Revenue bond trust indentures require the County Water and Sewer Funds to maintain minimum debt service coverage ratios. The minimum coverage ratio required for the fiscal year 2006 was 120%. The bond coverage ratio for the fiscal year, based upon operating revenue and investment income and operating expenses excluding depreciation, was 179% for the Water Fund. The Sewer Fund did not have any debt outstanding in 2006. The ratio for the Water Fund increased to 487% when the calculation includes the tap-in fees collected from customers connecting to the existing water system.

The 2000 Cincinnati Waterworks Contract was used for construction of a "low" service master meter connection along State Route 22 & 3. The contract period is 10 years and includes a 4.375% interest rate.

In 2005, the Water Department entered into a loan agreement with the Ohio Water Development Authority (OWDA) for the expansion of the Deerfield Hamilton Water Supply and Treatment Plant. This is a reimbursing loan with a maximum borrowing of \$5 million. The current loan amount is \$1,691,066 and carries a 2% interest rate. The loan payments will not begin until 2010.

This OWDA loan, along with the remaining water revenue bonds and the long term contract with Cincinnati Waterworks will be retired from the revenues generated by the water fund.

Under the Uniform Bond Act of the Ohio Revised Code, the County has the capacity to issue \$45.03 million of additional unvoted general obligation debt.

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2006**

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

	Interest Rate	Maturity Date	Balance January 1, 2006	Additions	Retired	Balance December 31, 2006	Amounts Due Within One Year
Governmental Activities:							
General Obligation Bonds:							
Unvoted General Obligation Bonds:							
1988	7.500%	2008	\$140,000	\$0	(\$45,000)	\$95,000	\$45,000
1991	5.95 - 8.85%	2011	550,000	0	(75,000)	475,000	85,000
2005	3.00 - 5.00%	2016	5,254,893	0	(322,891)	4,932,002	417,891
Total Unvoted General Obligation Bonds			5,944,893	0	(442,891)	5,502,002	547,891
Special Assessment Bonds (with Governmental Commitment):							
1988	7.750%	2008	26,000	0	(9,000)	17,000	8,000
1986	6.340%	2006	80,000	0	(80,000)	0	0
1989	7.35 - 7.45%	2010	215,000	0	(35,000)	180,000	40,000
1990	5.95 - 8.85%	2010	50,000	0	(10,000)	40,000	10,000
1991	5.95 - 8.85%	2011	330,000	0	(45,000)	285,000	50,000
1992	6.100%	2012	1,809,700	0	(210,900)	1,598,800	229,100
1992	6.100%	2012	11,300	0	(1,400)	9,900	1,400
1992	6.100%	2012	61,900	0	(7,300)	54,600	7,800
1992	6.100%	2012	27,100	0	(3,200)	23,900	3,400
1992	6.100%	2012	127,800	0	(15,200)	112,600	16,100
1992	6.100%	2012	17,200	0	(2,000)	15,200	2,200
1993	2.80 - 5.85%	2013	540,000	0	(55,000)	485,000	60,000
1994	6.550%	2014	1,025,000	0	(90,000)	935,000	95,000
1996	6.125 - 6.20%	2016	178,000	0	(18,000)	160,000	18,000
1997	4.15 - 5.50%	2017	2,430,000	0	(155,000)	2,275,000	160,000
1998	4.975%	2018	18,040	0	(1,035)	17,005	1,080
1998	4.975%	2018	31,505	0	(1,810)	29,695	1,890
1998	4.975%	2018	790,730	0	(45,100)	745,630	48,810
1998	4.212%	2008	84,725	0	(27,055)	57,670	28,220
2000	4.40 - 4.85%	2020	980,000	0	(45,000)	935,000	50,000
2001	3.30 - 5.35%	2021	2,010,000	0	(90,000)	1,920,000	90,000
2002	2.00 - 5.10 %	2022	1,370,000	0	(55,000)	1,315,000	60,000
2003	2.00 - 4.75%	2023	2,460,000	0	(100,000)	2,360,000	105,000
2004	1.7 - 4.75%	2024	208,130	0	(7,990)	200,140	8,151
2005	4.400%	2025	71,577	0	(2,306)	69,271	2,407
Total Special Assessment Bonds			14,953,707	0	(1,112,296)	13,841,411	1,096,558
Loans:							
1994	4.000%	2017	6,738,840	178,860	0	6,917,700	0
2000	0.000%	2011	279,091	0	(50,744)	228,347	50,744
2006	3.000%	2011	0	1,000,000	0	1,000,000	0
Total Loans			7,017,931	1,178,860	(50,744)	8,146,047	50,744
Capital Leases			33,249	0	(10,297)	22,952	11,368
Compensated Absences			4,224,090	4,430,040	(4,220,351)	4,433,779	313,835
Total Governmental Activities Long-term Liabilities			\$32,173,870	\$5,608,900	(\$5,836,579)	\$31,946,191	\$2,020,396

(Continued)

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2006**

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

	Interest Rate	Maturity Date	Balance January 1, 2006	Additions	Retired	Balance December 31, 2006	Amounts Due Within One Year
Business-type Activities:							
Mortgage Revenue Bonds:							
1998 Water	3.80 - 5.45%	2016	\$4,918,262	0	(\$352,093)	\$4,566,169	\$367,091
2002 Water	2.00 - 5.00%	2019	8,149,631	0	(461,830)	7,687,801	471,830
Total Mortgage Revenue Bonds			13,067,893	0	(813,923)	12,253,970	838,921
OWDA Loan Sewer	7.11 - 11.35%	2006	226,950	0	(226,950)	0	0
OWDA Loan Water	2.0%	2029	386,590	1,304,476	0	1,691,066	0
Long-Term Contracts	4.375%	2008	876,135	0	(364,583)	511,552	380,858
Compensated Absences			594,156	541,254	(594,156)	541,254	0
Total Business-type Activities Long-term Liabilities			\$15,151,724	\$1,845,730	(\$1,999,612)	\$14,997,842	\$1,219,779

The principal amount of the County's special assessment debt outstanding at December 31, 2006 of \$13,841,411 is general obligation debt (backed by the full faith and credit of the County). This debt is being retired with the proceeds from special assessments levied against benefited property owners. The County is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$1,861,974 in the Special Assessment Debt Service Fund at December 31, 2006 is reserved for the retirement of outstanding special assessment bonds.

A summary of the County's future debt service requirements including principal and interest at December 31, 2006 follows:

A. Bonded Debt

Years	General Obligation		Water Revenue		Special Assessment	
	Principal	Interest	Principal	Interest	Principal	Interest
2007	\$547,891	\$231,563	\$838,922	\$543,525	\$1,096,558	\$723,305
2008	567,981	210,685	873,922	513,950	1,147,855	666,637
2009	532,891	187,788	898,922	481,438	1,154,183	605,540
2010	552,891	167,983	933,922	446,560	1,208,557	543,418
2011	572,891	147,358	973,922	409,312	1,223,957	477,330
2012-2016	2,727,457	349,250	5,564,860	1,362,158	4,529,072	1,517,637
2017-2021	0	0	2,169,500	216,750	2,932,303	537,664
2022-2026	0	0	0	0	548,926	38,801
Totals	\$5,502,002	\$1,294,627	\$12,253,970	\$3,973,693	\$13,841,411	\$5,110,332

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2006**

NOTE 13 - LONG-TERM DEBT AND OTHER LONG-TERM OBLIGATIONS (Continued)

B. Long-Term Loans, Contracts and Capital Leases

Years	OWDA Loans		OPWC Loans		State 166 Loan	
	Principal	Interest	Principal	Interest	Principal	Interest
2007	\$0	\$0	\$50,744	\$0	\$0	\$0
2008	0	0	50,744	0	570,085	229,047
2009	0	0	50,744	0	709,623	249,335
2010	69,529	33,475	50,743	0	738,534	220,424
2011	70,927	32,078	25,372	0	768,623	190,335
2012-2016	376,602	138,423	0	0	4,339,144	455,645
2017-2021	416,002	99,023	0	0	361	361
2022-2026	459,525	55,499	0	0	0	0
2027-2029	298,481	10,533	0	0	0	0
Totals	<u>\$1,691,066</u>	<u>\$369,031</u>	<u>\$228,347</u>	<u>\$0</u>	<u>\$7,126,370</u>	<u>\$1,345,147</u>

Years	ODOT Loan		Long-Term Contract		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
2007	\$0	\$0	\$380,858	\$14,804	\$11,368	\$1,967
2008	323,458	27,592	130,694	1,193	10,810	752
2009	333,235	17,816	0	0	774	9
2010	343,307	7,743	0	0	0	0
2011	0	0	0	0	0	0
2012-2016	0	0	0	0	0	0
2017-2021	0	0	0	0	0	0
2022-2026	0	0	0	0	0	0
2027-2029	0	0	0	0	0	0
Totals	<u>\$1,000,000</u>	<u>\$53,151</u>	<u>\$511,552</u>	<u>\$15,997</u>	<u>\$22,952</u>	<u>\$2,728</u>

C. Conduit Debt Obligations

In order to provide financial assistance to private sector entities for the acquisition and construction of commercial and industrial facilities deemed to be in the public interest, the County has, from time to time, issued conduit debt. This debt is secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Ownership of the acquired facilities transfers to the private sector entity served by the bond issuance upon repayment of the bonds. Neither the County, the State nor any other political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the conduit debt is not reported as liabilities in the accompanying financial statements.

As of December 31, 2006 there were thirteen (13) series of conduit debt outstanding. The aggregate principal amount payable for these series issued prior to January 1, 1996, could not be determined; however, their original issue amounts totaled \$20,250,000. Issue amounts for conduit debt issued after January 1, 1996 are monitored and currently have an outstanding principal debt totaling \$69,905,000 which brings the total conduit debt to \$90,155,000.

WARREN COUNTY, OHIO

**Notes to the Basic Financial Statements
For the Year Ended December 31, 2006**

NOTE 14 - CAPITAL LEASES

In prior years, the County has entered into capital leases for copiers and a postage machine. Equipment acquired by lease has been capitalized in the government-wide statements governmental activities in the amount of \$51,613. The County's future minimum lease payments under lease obligations which have been capitalized as of December 31, 2006, are as follows:

<u>Year Ending December 31,</u>	<u>Capital Leases</u>
2007	\$13,335
2008	11,562
2009	784
Minimum Lease Payments	<u>25,681</u>
Less amount representing interest at the County's incremental borrowing rate of interest	<u>(2,729)</u>
Present value of minimum lease payments	<u><u>\$22,952</u></u>

* No payment required past 2009

NOTE 15 - CONSTRUCTION AND OTHER SIGNIFICANT COMMITMENTS

As of December 31, 2006, the County had the following significant construction projects that will be financed through Water and Sewer Surplus Revenues and General Fund Revenues:

<u>Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Lower Little Miami WWTP	\$3,316,642	2010
416 East Street Building Renovations	1,659,910	2008
ODOT 22 & 3 Waterline Relocation	1,571,840	2008
North Wellfield System Improvements	1,091,148	2007
Total	<u><u>\$7,639,540</u></u>	

NOTE 16 - RELATED PARTY TRANSACTION

Warren County provided salaries for administration, supervision, and facilities to Production Services Unlimited, Inc. (PSU), a discretely presented component unit of Warren County. PSU reported \$815,331 for these contributions, recording revenue and expenses at cost or fair market value, as applicable.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 17 - CONTINGENCIES

The County is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The County's management is of the opinion that the ultimate disposition of the various claims and legal proceedings will not have a material, adverse effect on the County's financial position.

The County participates in a number of Federal and State assisted grant programs. The significant programs are the Waiver Day Habilitation, Title XIX Medical Assistance Program, State Homeland Security Program, Community Development Block Grant, Youth Services-Out of Home Placement Grant and the Workforce Investment Act. These programs are subject to financial and compliance audits by grantors or representatives. The County believes that disallowed claims, if any, will not have material adverse effect on the County's financial position.

NOTE 18 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The County Risk Sharing Authority, Inc. (CORSA) is a risk sharing pool made up of sixty six counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the various specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member county has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. CORSA has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORSA. The participating counties have no responsibility for the payment of certificates. The County does not have an equity interest in CORSA.

Insurance coverage stayed the same as coverage in the prior year. Settled claims during 2000-2005 did not exceed commercial insurance coverage. During 2006 the Board of County Commissioners settled a sexual harassment claim that exceeded the authorized settlement limit set by CORSA in the amount of \$15,000.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 18 - RISK MANAGEMENT (Continued)

The County has a group health insurance program for employees and their eligible dependents. Premiums are paid into an internal service fund by all funds having compensated employees, based upon an analysis of historical claims experience, the desired fund balance and the number of active participating employees. The monies paid into the Health Insurance Fund (internal service fund) are available to pay claims and administrative costs. The plan is administered by a third party administrator, Custom Design Benefits, who monitors all claim payments. Excess loss coverage, carried through Mutual of Omaha, becomes effective after \$100,000 per year per specific claim. There is a lifetime maximum coverage per person of \$2,000,000.

The total claims liability of \$1,424,892 comprised of MRDD and County health insurance, reported (at face value) within the Board of Mental Retardation Fund (major special revenue) and the Health Insurance Fund (internal service) at December 31, 2006 is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Both funds are reported within the governmental activities on the entity wide statements.

Changes in each of the fund's claims liability amount in 2006 were:

	<u>Balance at December 31, 2005</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at December 31, 2006</u>
MRDD:				
2005	\$4,332	\$161,185	(\$159,280)	\$6,237
2006	6,237	121,945	(127,060)	1,122
County:				
2005	\$1,249,459	\$6,859,320	(\$7,517,694)	\$591,085
2006	591,085	10,083,791	(9,251,106)	1,423,770

NOTE 19 - JOINT VENTURE

Warren/Clinton Counties Recovery Services Board

Warren County is a member of Mental Health Recovery Services of Warren & Clinton Counties (MHRS), a joint venture between the two county entities and is the local Alcohol, Drug Addiction, and Mental Health Services (ADAMHS) Board as defined by the Ohio Revised Code. The mission of MHRS is to share hope and caring to achieve recovery from mental illness, alcoholism, and drug addiction.

MHRS is governed by an 18-member board of directors, four of which are appointed by the Ohio Department of Mental Health (ODMH) and four by the Ohio Department of Alcohol and Drug Addiction Services (ODADAS). The remaining ten members are appointed by the Warren County Commissioners and the Clinton County Commissioners. MHRS' main sources of revenue are grants from the two state departments previously named and a property tax levy in both counties.

***Notes to the Basic Financial Statements
For the Year Ended December 31, 2006***

NOTE 19 - JOINT VENTURE (Continued)

MHRS contracts with independent, nonprofit agencies to provide services and programs. The Warren County Auditor and Treasurer maintain MHRS's financial records. Financial statements and the Single Audit Report of Examination are on file and can be obtained by writing to the Warren County Auditor's Office, 406 Justice Drive, Lebanon, Ohio 45036. Pursuant to Section 340.016 of the Ohio Revised Code, any withdrawing county would be required to submit a comprehensive plan that provides for the equitable adjustment and division of debts and obligations of the Joint County District to the State Director of Mental Health.

A summary of the unaudited cash basis financial information for the year ended December 31, 2006 is presented below:

Warren/Clinton Counties Recovery Services			
Assets	\$9,299,783	Revenues	\$14,179,138
Fund Equity	9,299,783	Expenses	12,355,287
		Net Income	<u>\$1,823,851</u>

NOTE 20 – REISSUANCE OF FINANCIAL STATEMENTS

The accompanying financial statements, issued on September 11, 2007, replace the financial statements for the County, as of and for the year ended December 31, 2006, previously issued June 21, 2007. The financial statements were revised to report the Tax Increment Financing Fund as a governmental major fund, instead of a nonmajor debt service fund.



***C*OMBINING AND *I*NDIVIDUAL *F*UND
*S*TATEMENTS AND *S*CHEDULES**

***T*HE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS AND FIDUCIARY
FUNDS.**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

Senior Citizens Service Levy Fund

To account for tax levy proceeds which provide the source of funding for senior citizen services.

Motor Vehicle and Gasoline Tax Fund

To account for monies received by the County for state gasoline tax and vehicle registration fees used for County road and bridge repair and improvements programs. Expenditures for township road and bridge work are reimbursed by the townships.

Human Services Fund

To account for various Federal and State grants and reimbursements as well as transfers

Dog and Kennel Fund

This fund is used to account for fees collected for defraying the cost of administering the registration program, for compensation of the county dog wardens, deputy pound keepers and staff and for the payments of animal claims.

Permissive Tax Fund

To account for municipal motor vehicle permissive tax revenues from the State used for County road and bridge repair and improvement programs.

Real Estate Assessment Fund

To account for State mandated County-wide tax assessing expenses that are funded by charges to the political subdivisions located within the County.

Children's Services Board Fund

To account for various Federal and State grants and reimbursements used for County child care and adoption programs.

Youth Services Subsidy Fund

To account for revenues from the State for the purpose of maintaining a restitution program for juvenile offenders administered by the juvenile court.

(Continued)

Special Revenue Funds

Delinquent Real Estate Tax and Assessment Fund

This fund accounts for five percent (5%) of all certified delinquent taxes and assessments collected by the County Treasurer. These funds are used for the collection of delinquent property taxes and assessments and are appropriated one half to the County Treasurer and one half to the County Prosecuting Attorney.

Certificate of Title Administration Fund

To account for revenues and expenditures of the Clerk of Courts vehicle title registration operations.

Warren County Solid Waste District Fund

To account for assessed disposal fees from a privately owned and operated landfill and to implement reduction, reuse and recycling techniques.

Workforce Investment Act Fund

To account for grants from the Federal Government for employment and training needs of area job seekers.

Child Support Enforcement Fund

To account for revenues from 2% poundage fees, fines, Federal and State grants and other similar revenue sources, and to account for legally restricted expenditures used for the collection and protection of support payments made and owed to parents and children.

Community Development Fund

To account for Federal and State grants and expenditures as prescribed under the Community Development Block Grant Program.

Court Computerization Fund

To account for additional fees which could be charged by the different courts for computerization of the court and the office of the clerk of each court.

County Transit Fund

To account for Federal and State grant proceeds used for capital and operating expenditures of the County's transit system.

(Continued)

Special Revenue Funds

Other Special Revenue Fund

To account for revenues from: fees, taxes, fines, Federal and State grants, licenses and other similar revenue sources, and to account for legally restricted expenditures for specific purposes. The following funds, when compared to combined Special Revenue Fund totals, comprise less than 10% in each of the categories of assets, liabilities, revenues and expenditures:

- Veteran's Memorial Fund**
- HAVA Voter Equipment Fund**
- Domestic Shelter Fund**
- Crime Victim Grant Fund**
- County Court Probation Department Fund**
- Job Training Partnership Act Fund**
- Pass Through Grants Fund**
- Community Corrections Fund**
- Emergency Management Fund**
- Sheriff Grants Fund**
- Indigent Guardianship Fund**
- Indigent Driver Fund**
- Drug Law Enforcement Fund**
- Law Enforcement Fund**
- County Court Special Projects Fund**
- Treatment Alternative to Street Crime (TASC) Grant Fund**
- Hazardous Materials Emergency Fund**
- Enforcement and Education Fund**
- Rehabilitation Grants Fund**
- Donation Trust Fund**

Debt Service Funds

Debt Service Funds are used to account for retirement of the County's general obligation and special assessment bonds

East Street Building Fund

To account for the bond anticipation note on a budgetary basis, which provided the source of financing for the addition and improvements to the County building in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Court Building Construction Fund

To account for the bond anticipation note which provided the source of financing for the construction of a new County Courts Building in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

(Continued)

Debt Service Funds

State Ohio Public Works Commission (OPWC) Loan Fund

To account for Ohio Public Works Commission loan which provided the source of financing for the reconstruction of Columbia Road in a prior period. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

County Road Projects Fund

To account for Ohio Public Works Commission Grants and the related County share of financing to repair and construct various County roads.

Water Extension Projects Fund

To account for the bond anticipation note which provided the source of financing for the Maple Park, Sherman Terrace, and Red Lion Five Points Road Water Extensions. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

Sewer Extension Projects Fund

To account for the bond anticipation note which provided the source of financing for construction of sewer line extensions in various areas of the County to be financed by special assessments from property owners.

County Construction Projects Fund

To account for the bond anticipation note which provided the source of financing for the Justice Drive Street Extension and various improvements to County buildings.

Airport Construction Fund

To account for the grant anticipation financing of the extension and resurfacing of a runway at the County airport.

Permanent Fund

The Permanent Fund is used to account for the financial resources that are legally restricted in that only the earnings, not the principal, may be used to support the County's programs.

Scheurer - Smith Trust Fund

To account for restricted private sector contributions whose earnings are earmarked for education of the children of the Mary Haven Center.

WARREN COUNTY, OHIO

***Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2006***

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	\$ 23,828,219	\$ 13,751,887	\$ 41,342	\$ 37,621,448
Receivables:				
Taxes	6,263,880	0	0	6,263,880
Accounts	240,705	0	0	240,705
Intergovernmental	6,446,738	126,940	0	6,573,678
Interest	45,034	0	361	45,395
Loans	1,396,571	0	0	1,396,571
Due from Other Funds	98,578	270,272	0	368,850
Interfund Loans Receivable	138,000	0	0	138,000
Inventory of Supplies, at Cost	737,119	0	0	737,119
Prepaid Items	14,510	0	0	14,510
Total Assets	\$ 39,209,354	\$ 14,149,099	\$ 41,703	\$ 53,400,156
Liabilities:				
Accounts Payable	\$ 2,022,595	\$ 821,424	\$ 0	\$ 2,844,019
Accrued Wages and Benefits Payable	206,258	0	0	206,258
Intergovernmental Payable	521,079	34,121	0	555,200
Due to Other Funds	124,878	0	0	124,878
Interfund Loans Payable	0	738,500	0	738,500
Deferred Revenue	10,910,546	0	0	10,910,546
Compensated Absences Payable	43,791	0	0	43,791
Accrued Interest Payable	0	21,559	0	21,559
General Obligation Notes Payable	0	1,610,000	0	1,610,000
Total Liabilities	13,829,147	3,225,604	0	17,054,751
Fund Balances:				
Reserved for Encumbrances	2,177,754	2,996,343	0	5,174,097
Reserved for Prepaid Items	14,510	0	0	14,510
Reserved for Supplies Inventory	737,119	0	0	737,119
Reserved for Interfund Loans Receivable	138,000	0	0	138,000
Undesignated/Unreserved	22,312,824	7,927,152	41,703	30,281,679
Total Fund Balances	25,380,207	10,923,495	41,703	36,345,405
Total Liabilities and Fund Balances	\$ 39,209,354	\$ 14,149,099	\$ 41,703	\$ 53,400,156

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended December 31, 2006***

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Permanent Fund	Total Nonmajor Governmental Funds
Revenues:					
Taxes	\$ 5,554,958	\$ 0	\$ 0	\$ 0	\$ 5,554,958
Intergovernmental Revenues	23,217,893	0	648,453	0	23,866,346
Charges for Services	5,808,418	0	0	0	5,808,418
Licenses and Permits	80	0	0	0	80
Investment Earnings	66,165	0	0	639	66,804
Fines and Forfeitures	356,238	0	0	0	356,238
All Other Revenue	249,240	0	18,752	0	267,992
Total Revenue	<u>35,252,992</u>	<u>0</u>	<u>667,205</u>	<u>639</u>	<u>35,920,836</u>
Expenditures:					
Current:					
General Government:					
Legislative and Executive	3,927,174	0	0	0	3,927,174
Judicial	3,146,225	0	0	0	3,146,225
Public Safety	1,869,251	0	0	0	1,869,251
Public Works	7,524,824	0	0	0	7,524,824
Health	635,359	0	0	0	635,359
Human Services	20,448,648	0	0	0	20,448,648
Community and Economic Development	800,511	0	0	0	800,511
Capital Outlay	0	0	5,852,857	0	5,852,857
Debt Service:					
Principal Retirement	2,534	170,744	0	0	173,278
Interest and Fiscal Charges	574	47,075	21,559	0	69,208
Total Expenditures	<u>38,355,100</u>	<u>217,819</u>	<u>5,874,416</u>	<u>0</u>	<u>44,447,335</u>
Excess (Deficiency) of Revenues Over Expenditures	(3,102,108)	(217,819)	(5,207,211)	639	(8,526,499)
Other Financing Sources (Uses):					
Loan Proceeds Received	0	0	1,000,000	0	1,000,000
Transfers In	4,139,104	217,819	3,586,000	0	7,942,923
Transfers Out	(370,744)	0	0	0	(370,744)
Total Other Financing Sources (Uses)	<u>3,768,360</u>	<u>217,819</u>	<u>4,586,000</u>	<u>0</u>	<u>8,572,179</u>
Net Change in Fund Balances	666,252	0	(621,211)	639	45,680
Fund Balances at Beginning of Year	24,747,861	0	11,544,706	41,064	36,333,631
Decrease in Inventory Reserve	(33,906)	0	0	0	(33,906)
Fund Balances End of Year	<u>\$ 25,380,207</u>	<u>\$ 0</u>	<u>\$ 10,923,495</u>	<u>\$ 41,703</u>	<u>\$ 36,345,405</u>

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006**

	Senior Citizens Service Levy	Motor Vehicle and Gasoline Tax	Human Services	Dog and Kennel	Veteran's Memorial
Assets:					
Cash and Cash Equivalents	\$ 2,089,765	\$ 4,999,269	\$ 650,991	\$ 246,521	\$ 2,453
Receivables:					
Taxes	6,142,517	121,363	0	0	0
Accounts	0	112,048	53	6,584	0
Intergovernmental	0	3,492,485	0	0	0
Interest	0	44,356	0	0	0
Loans	0	0	0	0	0
Due from Other Funds	0	86,400	0	0	0
Interfund Loans Receivable	0	138,000	0	0	0
Inventory of Supplies, at Cost	0	737,119	0	0	0
Prepaid Items	0	12,116	297	681	0
Total Assets	\$ 8,232,282	\$ 9,743,156	\$ 651,341	\$ 253,786	\$ 2,453
Liabilities:					
Accounts Payable	\$ 777,864	\$ 156,507	\$ 290,449	\$ 438	\$ 0
Accrued Wages and Benefits Payable	0	39,872	30,339	3,396	0
Intergovernmental Payable	0	19,521	254,065	11,561	0
Due to Other Funds	0	9,738	19,638	1,876	0
Deferred Revenue	6,243,822	2,524,598	0	0	0
Compensated Absences Payable	0	0	13,765	0	0
Total Liabilities	7,021,686	2,750,236	608,256	17,271	0
Fund Balances:					
Reserved for Encumbrances	0	820,884	258,672	0	0
Reserved for Prepaid Items	0	12,116	297	681	0
Reserved for Supplies Inventory	0	737,119	0	0	0
Reserved for Interfund Loans Receivable	0	138,000	0	0	0
Undesignated/Unreserved	1,210,596	5,284,801	(215,884)	235,834	2,453
Total Fund Balances	1,210,596	6,992,920	43,085	236,515	2,453
Total Liabilities and Fund Balances	\$ 8,232,282	\$ 9,743,156	\$ 651,341	\$ 253,786	\$ 2,453

WARREN COUNTY, OHIO

<u>HAVA Voter Equipment</u>	<u>Permissive Tax</u>	<u>Domestic Shelter</u>	<u>Real Estate Assessment</u>	<u>Children's Services Board</u>	<u>Crime Victim Grant</u>	<u>Youth Services Subsidy</u>
\$ 14,277	\$ 1,265,075	\$ 23,591	\$ 5,404,403	\$ 551,750	\$ 42,503	\$ 1,970,632
0	0	0	0	0	0	0
0	0	2,838	8	0	0	6,546
0	34,449	0	0	479,380	51,795	45,467
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	2,862	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	387	0	224
<u>\$ 14,277</u>	<u>\$ 1,299,524</u>	<u>\$ 26,429</u>	<u>\$ 5,404,411</u>	<u>\$ 1,034,379</u>	<u>\$ 94,298</u>	<u>\$ 2,022,869</u>
\$ 0	\$ 0	\$ 24,509	\$ 323,611	\$ 107,953	\$ 1,512	\$ 45,851
0	0	0	6,264	33,844	1,420	23,072
0	0	0	940	7,166	217	49,106
0	0	0	0	3,613	0	56,677
0	0	0	0	227,418	39,300	27,597
0	0	0	24,401	5,565	0	60
<u>0</u>	<u>0</u>	<u>24,509</u>	<u>355,216</u>	<u>385,559</u>	<u>42,449</u>	<u>202,363</u>
0	150,546	0	41,589	66,753	0	123,770
0	0	0	0	387	0	224
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>14,277</u>	<u>1,148,978</u>	<u>1,920</u>	<u>5,007,606</u>	<u>581,680</u>	<u>51,849</u>	<u>1,696,512</u>
<u>14,277</u>	<u>1,299,524</u>	<u>1,920</u>	<u>5,049,195</u>	<u>648,820</u>	<u>51,849</u>	<u>1,820,506</u>
<u>\$ 14,277</u>	<u>\$ 1,299,524</u>	<u>\$ 26,429</u>	<u>\$ 5,404,411</u>	<u>\$ 1,034,379</u>	<u>\$ 94,298</u>	<u>\$ 2,022,869</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006**

	Delinquent Real Estate Tax and Assessment	Certificate of Title Administration	County Court Probation Department	Warren County Solid Waste District	Workforce Investment Act
Assets:					
Cash and Cash Equivalents	\$ 1,217,257	\$ 758,564	\$ 154,916	\$ 1,718,651	\$ 36,820
Receivables:					
Taxes	0	0	0	0	0
Accounts	0	58,080	14,098	9,984	127
Intergovernmental	0	0	0	72	906,952
Interest	0	0	0	0	339
Loans	0	0	0	0	0
Due from Other Funds	0	0	0	936	0
Interfund Loans Receivable	0	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0	0
Prepaid Items	0	0	0	307	0
Total Assets	\$ 1,217,257	\$ 816,644	\$ 169,014	\$ 1,729,950	\$ 944,238
Liabilities:					
Accounts Payable	\$ 541	\$ 5,336	\$ 631	\$ 226	\$ 7,481
Accrued Wages and Benefits Payable	5,638	9,097	3,249	2,086	4,282
Intergovernmental Payable	1,169	1,846	497	319	15,175
Due to Other Funds	0	762	0	5,101	1,325
Deferred Revenue	0	0	0	0	816,607
Compensated Absences Payable	0	0	0	0	0
Total Liabilities	7,348	17,041	4,377	7,732	844,870
Fund Balances:					
Reserved for Encumbrances	5,619	122,816	0	21,717	1,916
Reserved for Prepaid Items	0	0	0	307	0
Reserved for Supplies Inventory	0	0	0	0	0
Reserved for Interfund Loans Receivable	0	0	0	0	0
Undesignated/Unreserved	1,204,290	676,787	164,637	1,700,194	97,452
Total Fund Balances	1,209,909	799,603	164,637	1,722,218	99,368
Total Liabilities and Fund Balances	\$ 1,217,257	\$ 816,644	\$ 169,014	\$ 1,729,950	\$ 944,238

WARREN COUNTY, OHIO

Job Training Partnership Act	Pass Through Grants	Community Corrections	Child Support Enforcement	Emergency Management	Community Development	Sheriff Grants
\$ 4,531	\$ 0	\$ 95,609	\$ 382,210	\$ 48,400	\$ 38,674	\$ 127,671
0	0	0	0	0	0	0
0	0	1,665	0	0	0	0
0	7,120	24,936	0	227,824	1,060,100	0
0	0	0	0	0	0	0
0	0	0	0	0	1,081,570	0
0	0	0	0	0	7,147	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	253	0	0
<u>\$ 4,531</u>	<u>\$ 7,120</u>	<u>\$ 122,210</u>	<u>\$ 382,210</u>	<u>\$ 276,477</u>	<u>\$ 2,187,491</u>	<u>\$ 127,671</u>
\$ 0	\$ 0	\$ 9,983	\$ 2,924	\$ 230	\$ 124,934	\$ 2,333
0	0	0	35,655	782	1,645	0
0	0	0	157,589	120	251	680
76	0	0	6,920	498	936	0
0	7,120	12,468	0	227,824	723,760	0
0	0	0	0	0	0	0
<u>76</u>	<u>7,120</u>	<u>22,451</u>	<u>203,088</u>	<u>229,454</u>	<u>851,526</u>	<u>3,013</u>
0	7,120	38,661	30,842	322,183	68,780	220
0	0	0	0	253	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
4,455	(7,120)	61,098	148,280	(275,413)	1,267,185	124,438
<u>4,455</u>	<u>0</u>	<u>99,759</u>	<u>179,122</u>	<u>47,023</u>	<u>1,335,965</u>	<u>124,658</u>
<u>\$ 4,531</u>	<u>\$ 7,120</u>	<u>\$ 122,210</u>	<u>\$ 382,210</u>	<u>\$ 276,477</u>	<u>\$ 2,187,491</u>	<u>\$ 127,671</u>

(Continued)

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006**

	Indigent Guardianship	Indigent Driver	Drug Law Enforcement	Law Enforcement	Court Computerization
Assets:					
Cash and Cash Equivalents	\$ 67,487	\$ 59,200	\$ 43,531	\$ 30,828	\$ 944,024
Receivables:					
Taxes	0	0	0	0	0
Accounts	810	0	0	85	11,010
Intergovernmental	0	947	0	0	0
Interest	0	0	0	339	0
Loans	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Interfund Loans Receivable	0	0	0	0	0
Inventory of Supplies, at Cost	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	\$ 68,297	\$ 60,147	\$ 43,531	\$ 31,252	\$ 955,034
Liabilities:					
Accounts Payable	\$ 1,656	\$ 0	\$ 0	\$ 0	\$ 42,918
Accrued Wages and Benefits Payable	0	0	0	296	0
Intergovernmental Payable	0	0	0	55	0
Due to Other Funds	0	0	0	0	0
Deferred Revenue	0	0	0	229	0
Compensated Absences Payable	0	0	0	0	0
Total Liabilities	1,656	0	0	580	42,918
Fund Balances:					
Reserved for Encumbrances	0	3,476	0	0	42,914
Reserved for Prepaid Items	0	0	0	0	0
Reserved for Supplies Inventory	0	0	0	0	0
Reserved for Interfund Loans Receivable	0	0	0	0	0
Undesignated/Unreserved	66,641	56,671	43,531	30,672	869,202
Total Fund Balances	66,641	60,147	43,531	30,672	912,116
Total Liabilities and Fund Balances	\$ 68,297	\$ 60,147	\$ 43,531	\$ 31,252	\$ 955,034

WARREN COUNTY, OHIO

County Court Special Projects	TASC Grant	Hazardous Materials Emergency	Enforcement and Education	Rehabilitation Grants	County Transit	Total Nonmajor Special Revenue Funds
\$ 568,546	\$ 15,646	\$ 40,060	\$ 12,468	\$ 32,199	\$ 169,697	\$ 23,828,219
0	0	0	0	0	0	6,263,880
15,396	0	0	0	0	1,373	240,705
0	110,627	0	95	0	4,489	6,446,738
0	0	0	0	0	0	45,034
0	0	0	0	315,001	0	1,396,571
0	0	0	0	0	1,233	98,578
0	0	0	0	0	0	138,000
0	0	0	0	0	0	737,119
0	0	245	0	0	0	14,510
<u>\$ 583,942</u>	<u>\$ 126,273</u>	<u>\$ 40,305</u>	<u>\$ 12,563</u>	<u>\$ 347,200</u>	<u>\$ 176,792</u>	<u>\$ 39,209,354</u>
\$ 18,000	\$ 2,251	\$ 1,004	\$ 0	\$ 0	\$ 73,453	\$ 2,022,595
912	2,712	1,697	0	0	0	206,258
139	414	249	0	0	0	521,079
0	0	1,225	0	0	16,493	124,878
0	55,314	0	0	0	4,489	10,910,546
0	0	0	0	0	0	43,791
<u>19,051</u>	<u>60,691</u>	<u>4,175</u>	<u>0</u>	<u>0</u>	<u>94,435</u>	<u>13,829,147</u>
0	1,743	7,574	0	0	39,959	2,177,754
0	0	245	0	0	0	14,510
0	0	0	0	0	0	737,119
0	0	0	0	0	0	138,000
<u>564,891</u>	<u>63,839</u>	<u>28,311</u>	<u>12,563</u>	<u>347,200</u>	<u>42,398</u>	<u>22,312,824</u>
<u>564,891</u>	<u>65,582</u>	<u>36,130</u>	<u>12,563</u>	<u>347,200</u>	<u>82,357</u>	<u>25,380,207</u>
<u>\$ 583,942</u>	<u>\$ 126,273</u>	<u>\$ 40,305</u>	<u>\$ 12,563</u>	<u>\$ 347,200</u>	<u>\$ 176,792</u>	<u>\$ 39,209,354</u>

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Senior Citizens Service Levy	Motor Vehicle and Gasoline Tax	Human Services	Dog and Kennel	Veteran's Memorial
Revenues:					
Taxes	\$ 3,997,246	\$ 1,557,712	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	511,654	5,993,897	5,416,680	0	0
Charges for Services	0	67,354	0	359,709	0
Licenses and Permits	0	0	0	0	0
Investment Earnings	0	63,075	0	0	0
Fines and Forfeitures	0	196,461	0	38,916	0
All Other Revenue	0	11,791	117	14,899	1,225
Total Revenue	4,508,900	7,890,290	5,416,797	413,524	1,225
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	0	0
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	7,413,189	0	0	0
Health	0	0	0	383,954	0
Human Services	4,331,393	0	6,559,200	0	778
Community and Economic Development	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	4,331,393	7,413,189	6,559,200	383,954	778
Excess (Deficiency) of Revenues Over Expenditures	177,507	477,101	(1,142,403)	29,570	447
Other Financing Sources (Uses):					
Transfers In	0	0	293,185	0	0
Transfers Out	0	(350,744)	0	0	0
Total Other Financing Sources (Uses)	0	(350,744)	293,185	0	0
Net Change in Fund Balances	177,507	126,357	(849,218)	29,570	447
Fund Balances at Beginning of Year	1,033,089	6,900,469	892,303	206,945	2,006
Decrease in Inventory Reserve	0	(33,906)	0	0	0
Fund Balances End of Year	\$ 1,210,596	\$ 6,992,920	\$ 43,085	\$ 236,515	\$ 2,453

WARREN COUNTY, OHIO

HAVA Voter Equipment	Permissive Tax	Domestic Shelter	Real Estate Assessment	Children's Services Board	Crime Victim Grant	Youth Services Subsidy
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
1,806,358	441,322	0	0	2,102,048	73,296	1,296,392
0	0	45,987	2,485,356	0	0	0
0	0	0	80	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	525
0	0	0	0	33,316	0	102,376
<u>1,806,358</u>	<u>441,322</u>	<u>45,987</u>	<u>2,485,436</u>	<u>2,135,364</u>	<u>73,296</u>	<u>1,399,293</u>
1,843,131	0	0	1,706,660	0	0	0
0	0	0	0	0	0	1,544,009
0	0	0	0	0	118,397	583,249
0	111,635	0	0	0	0	0
0	0	47,111	0	0	0	0
0	0	0	0	4,056,569	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>1,843,131</u>	<u>111,635</u>	<u>47,111</u>	<u>1,706,660</u>	<u>4,056,569</u>	<u>118,397</u>	<u>2,127,258</u>
(36,773)	329,687	(1,124)	778,776	(1,921,205)	(45,101)	(727,965)
0	0	0	0	2,056,383	52,684	846,762
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,056,383</u>	<u>52,684</u>	<u>846,762</u>
(36,773)	329,687	(1,124)	778,776	135,178	7,583	118,797
51,050	969,837	3,044	4,270,419	513,642	44,266	1,701,709
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 14,277</u>	<u>\$ 1,299,524</u>	<u>\$ 1,920</u>	<u>\$ 5,049,195</u>	<u>\$ 648,820</u>	<u>\$ 51,849</u>	<u>\$ 1,820,506</u>

(Continued)

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Delinquent Real Estate Tax and Assessment	Certificate of Title Administration	County Court Probation Department	Warren County Solid Waste District	Workforce Investment Act
Revenues:					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	54,980	411,787
Charges for Services	553,171	797,284	184,167	106,063	0
Licenses and Permits	0	0	0	0	0
Investment Earnings	0	0	0	0	2,879
Fines and Forfeitures	0	0	0	0	0
All Other Revenue	0	11,125	2,315	7	98
Total Revenue	553,171	808,409	186,482	161,050	414,764
Expenditures:					
Current:					
General Government:					
Legislative and Executive	377,383	0	0	0	0
Judicial	0	893,214	257,912	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Health	0	0	0	204,294	0
Human Services	0	0	0	0	766,512
Community and Economic Development	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	377,383	893,214	257,912	204,294	766,512
Excess (Deficiency) of Revenues Over Expenditures	175,788	(84,805)	(71,430)	(43,244)	(351,748)
Other Financing Sources (Uses):					
Transfers In	0	0	0	0	0
Transfers Out	0	(20,000)	0	0	0
Total Other Financing Sources (Uses)	0	(20,000)	0	0	0
Net Change in Fund Balances	175,788	(104,805)	(71,430)	(43,244)	(351,748)
Fund Balances at Beginning of Year	1,034,121	904,408	236,067	1,765,462	451,116
Decrease in Inventory Reserve	0	0	0	0	0
Fund Balances End of Year	\$ 1,209,909	\$ 799,603	\$ 164,637	\$ 1,722,218	\$ 99,368

WARREN COUNTY, OHIO

<u>Job Training Partnership Act</u>	<u>Pass Through Grants</u>	<u>Community Corrections</u>	<u>Child Support Enforcement</u>	<u>Emergency Management</u>	<u>Community Development</u>	<u>Sheriff Grants</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
474	85,903	60,718	2,387,970	333,306	1,013,833	75,921
0	0	87,816	621,477	0	14,603	16,787
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	27,696	706	8,874	32,445
<u>474</u>	<u>85,903</u>	<u>148,534</u>	<u>3,037,143</u>	<u>334,012</u>	<u>1,037,310</u>	<u>125,153</u>
0	0	0	0	0	0	0
0	0	125,912	0	0	0	0
0	97,903	0	0	385,672	0	116,149
0	0	0	0	0	0	0
0	0	0	0	0	0	0
76	0	0	3,310,962	0	0	0
0	0	0	0	0	774,697	0
0	0	0	2,534	0	0	0
0	0	0	574	0	0	0
<u>76</u>	<u>97,903</u>	<u>125,912</u>	<u>3,314,070</u>	<u>385,672</u>	<u>774,697</u>	<u>116,149</u>
398	(12,000)	22,622	(276,927)	(51,660)	262,613	9,004
0	0	0	147,937	55,743	20,000	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>147,937</u>	<u>55,743</u>	<u>20,000</u>	<u>0</u>
398	(12,000)	22,622	(128,990)	4,083	282,613	9,004
4,057	12,000	77,137	308,112	42,940	1,053,352	115,654
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$ 4,455</u>	<u>\$ 0</u>	<u>\$ 99,759</u>	<u>\$ 179,122</u>	<u>\$ 47,023</u>	<u>\$ 1,335,965</u>	<u>\$ 124,658</u>

(Continued)

WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Indigent Guardianship	Indigent Driver	Drug Law Enforcement	Law Enforcement	Court Computerization
Revenues:					
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	0	0	0	0
Charges for Services	14,850	0	0	0	166,251
Licenses and Permits	0	0	0	0	0
Investment Earnings	0	0	0	211	0
Fines and Forfeitures	0	23,601	28,333	63,167	0
All Other Revenue	0	0	0	0	0
Total Revenue	14,850	23,601	28,333	63,378	166,251
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	0	0
Judicial	20,333	0	0	0	207,134
Public Safety	0	17,491	30,248	71,036	0
Public Works	0	0	0	0	0
Health	0	0	0	0	0
Human Services	0	0	0	0	0
Community and Economic Development	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0
Total Expenditures	20,333	17,491	30,248	71,036	207,134
Excess (Deficiency) of Revenues Over Expenditures	(5,483)	6,110	(1,915)	(7,658)	(40,883)
Other Financing Sources (Uses):					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Net Change in Fund Balances	(5,483)	6,110	(1,915)	(7,658)	(40,883)
Fund Balances at Beginning of Year	72,124	54,037	45,446	38,330	952,999
Decrease in Inventory Reserve	0	0	0	0	0
Fund Balances End of Year	\$ 66,641	\$ 60,147	\$ 43,531	\$ 30,672	\$ 912,116

WARREN COUNTY, OHIO

County Court Special Projects	TASC Grant	Hazardous Materials Emergency	Enforcement and Education	Rehabilitation Grants	County Transit	Donation Trust	Total Nonmajor Special Revenue Funds
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,554,958
0	221,254	24,089	0	0	906,011	0	23,217,893
212,503	0	10,225	0	0	64,815	0	5,808,418
0	0	0	0	0	0	0	80
0	0	0	0	0	0	0	66,165
0	0	0	5,235	0	0	0	356,238
0	0	0	0	0	0	2,250	249,240
<u>212,503</u>	<u>221,254</u>	<u>34,314</u>	<u>5,235</u>	<u>0</u>	<u>970,826</u>	<u>2,250</u>	<u>35,252,992</u>
0	0	0	0	0	0	0	3,927,174
97,711	0	0	0	0	0	0	3,146,225
0	242,671	204,185	0	0	0	2,250	1,869,251
0	0	0	0	0	0	0	7,524,824
0	0	0	0	0	0	0	635,359
0	0	0	0	7,011	1,416,147	0	20,448,648
0	0	0	0	25,814	0	0	800,511
0	0	0	0	0	0	0	2,534
0	0	0	0	0	0	0	574
<u>97,711</u>	<u>242,671</u>	<u>204,185</u>	<u>0</u>	<u>32,825</u>	<u>1,416,147</u>	<u>2,250</u>	<u>38,355,100</u>
114,792	(21,417)	(169,871)	5,235	(32,825)	(445,321)	0	(3,102,108)
0	20,000	173,567	0	0	472,843	0	4,139,104
0	0	0	0	0	0	0	(370,744)
0	20,000	173,567	0	0	472,843	0	3,768,360
114,792	(1,417)	3,696	5,235	(32,825)	27,522	0	666,252
450,099	66,999	32,434	7,328	380,025	54,835	0	24,747,861
0	0	0	0	0	0	0	(33,906)
<u>\$ 564,891</u>	<u>\$ 65,582</u>	<u>\$ 36,130</u>	<u>\$ 12,563</u>	<u>\$ 347,200</u>	<u>\$ 82,357</u>	<u>\$ 0</u>	<u>\$ 25,380,207</u>



WARREN COUNTY, OHIO

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Debt Service Funds
For the Year Ended December 31, 2006***

	East Street Building	Court Building Construction	State OPWC Loan	Total Nonmajor Debt Service Funds
Revenues:				
Total Revenue	\$ 0	\$ 0	\$ 0	\$ 0
Expenditures:				
Debt Service:				
Principal Retirement	45,000	75,000	50,744	170,744
Interest and Fiscal Charges	10,500	36,575	0	47,075
Total Expenditures	<u>55,500</u>	<u>111,575</u>	<u>50,744</u>	<u>217,819</u>
Excess (Deficiency) of Revenues Over Expenditures	(55,500)	(111,575)	(50,744)	(217,819)
Other Financing Sources (Uses):				
Transfers In	55,500	111,575	50,744	217,819
Total Other Financing Sources (Uses)	<u>55,500</u>	<u>111,575</u>	<u>50,744</u>	<u>217,819</u>
Net Change in Fund Balances	0	0	0	0
Fund Balances at Beginning of Year	0	0	0	0
Fund Balances End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

**Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2006**

	County Road Projects	Sewer Extension Projects	County Construction Projects	Airport Construction	Total Nonmajor Capital Projects Funds
Assets:					
Cash and Cash Equivalents	\$ 3,647,591	\$ 125,511	\$ 9,976,575	\$ 2,210	\$ 13,751,887
Receivables:					
Intergovernmental	126,940	0	0	0	126,940
Due from Other Funds	270,272	0	0	0	270,272
Total Assets	<u>\$ 4,044,803</u>	<u>\$ 125,511</u>	<u>\$ 9,976,575</u>	<u>\$ 2,210</u>	<u>\$ 14,149,099</u>
Liabilities:					
Accounts Payable	\$ 490,284	\$ 0	\$ 331,140	\$ 0	\$ 821,424
Intergovernmental Payable	34,121	0	0	0	34,121
Interfund Loans Payable	238,000	500,500	0	0	738,500
Accrued Interest Payable	21,559	0	0	0	21,559
General Obligation Notes Payable	1,610,000	0	0	0	1,610,000
Total Liabilities	<u>2,393,964</u>	<u>500,500</u>	<u>331,140</u>	<u>0</u>	<u>3,225,604</u>
Fund Balances:					
Reserved for Encumbrances	815,638	143,151	2,037,554	0	2,996,343
Undesignated/Unreserved	835,201	(518,140)	7,607,881	2,210	7,927,152
Total Fund Balances	<u>1,650,839</u>	<u>(374,989)</u>	<u>9,645,435</u>	<u>2,210</u>	<u>10,923,495</u>
Total Liabilities and Fund Balances	<u>\$ 4,044,803</u>	<u>\$ 125,511</u>	<u>\$ 9,976,575</u>	<u>\$ 2,210</u>	<u>\$ 14,149,099</u>

WARREN COUNTY, OHIO**Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006**

	County Road Projects	Sewer Extension Projects	County Construction Projects	Airport Construction	Total Nonmajor Capital Project Funds
Revenues:					
Intergovernmental Revenues	\$ 648,453	\$ 0	\$ 0	\$ 0	\$ 648,453
All Other Revenue	18,752	0	0	0	18,752
Total Revenue	667,205	0	0	0	667,205
Expenditures:					
Capital Outlay	2,538,573	342,638	2,971,646	0	5,852,857
Debt Service:					
Interest and Fiscal Charges	21,559	0	0	0	21,559
Total Expenditures	2,560,132	342,638	2,971,646	0	5,874,416
Excess (Deficiency) of Revenues Over Expenditures	(1,892,927)	(342,638)	(2,971,646)	0	(5,207,211)
Other Financing Sources (Uses):					
Loan Proceeds Received	1,000,000	0	0	0	1,000,000
Transfers In	1,300,000	0	2,286,000	0	3,586,000
Total Other Financing Sources (Uses)	2,300,000	0	2,286,000	0	4,586,000
Net Change in Fund Balances	407,073	(342,638)	(685,646)	0	(621,211)
Fund Balances at Beginning of Year	1,243,766	(32,351)	10,331,081	2,210	11,544,706
Fund Balances End of Year	\$ 1,650,839	\$ (374,989)	\$ 9,645,435	\$ 2,210	\$ 10,923,495

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2006***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 34,475,000	\$ 36,577,796	\$ 37,551,267	\$ 973,471
Intergovernmental Revenues	4,479,259	4,812,259	4,890,172	77,913
Charges for Services	5,079,166	6,104,666	6,470,093	365,427
Licenses and Permits	0	13,200	14,238	1,038
Investment Earnings	3,103,000	6,503,000	7,231,810	728,810
Fines and Forfeitures	375,600	328,600	321,783	(6,817)
All Other Revenues	980,722	2,059,980	2,225,392	165,412
Total Revenues	<u>48,492,747</u>	<u>56,399,501</u>	<u>58,704,755</u>	<u>2,305,254</u>
Expenditures:				
General Government-Legislative and Executive:				
Commissioners:				
Personal Services	2,414,065	1,136,040	993,728	142,312
Materials and Supplies	168,000	164,200	147,571	16,629
Contractual Services	1,308,500	1,421,348	1,248,833	172,515
Other Expenditures	2,114,303	3,825,946	3,374,900	451,046
Capital Outlay	73,000	69,713	31,289	38,424
Total Commissioners	<u>6,077,868</u>	<u>6,617,247</u>	<u>5,796,321</u>	<u>820,926</u>
Auditor:				
Personal Services	811,858	817,553	806,819	10,734
Materials and Supplies	26,500	25,248	18,533	6,715
Contractual Services	49,000	44,892	32,128	12,764
Other Expenditures	13,000	17,600	11,699	5,901
Capital Outlay	41,000	41,000	35,333	5,667
Total Auditor	<u>941,358</u>	<u>946,293</u>	<u>904,512</u>	<u>41,781</u>
Treasurer:				
Personal Services	345,086	341,867	335,136	6,731
Materials and Supplies	18,500	21,719	20,395	1,324
Contractual Services	6,000	6,000	1,433	4,567
Other Expenditures	8,000	8,000	5,224	2,776
Capital Outlay	3,000	3,000	317	2,683
Total Treasurer	<u>380,586</u>	<u>380,586</u>	<u>362,505</u>	<u>18,081</u>

(Continued)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2006***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Prosecutor:				
Personal Services	2,152,712	2,223,541	2,130,745	92,796
Materials and Supplies	27,200	25,784	17,443	8,341
Contractual Services	104,056	91,508	80,355	11,153
Other Expenditures	90,586	87,986	83,829	4,157
Capital Outlay	22,260	30,007	29,983	24
Total Prosecutor	2,396,814	2,458,826	2,342,355	116,471
Recorder:				
Personal Services	683,891	687,247	678,323	8,924
Materials and Supplies	11,500	12,191	12,115	76
Contractual Services	30,000	32,542	28,365	4,177
Other Expenditures	6,000	6,000	4,770	1,230
Capital Outlay	1,500	1,500	781	719
Total Recorder	732,891	739,480	724,354	15,126
Board of Elections:				
Personal Services	625,280	624,086	586,624	37,462
Materials and Supplies	152,500	305,218	300,298	4,920
Contractual Services	57,000	46,000	27,218	18,782
Other Expenditures	19,000	16,314	15,715	599
Capital Outlay	20,000	24,500	19,409	5,091
Total Board of Elections	873,780	1,016,118	949,264	66,854
Data Processing:				
Personal Services	2,361,917	2,450,904	2,156,941	293,963
Materials and Supplies	52,700	69,336	47,767	21,569
Contractual Services	605,600	806,168	658,584	147,584
Other Expenditures	32,500	32,500	4,619	27,881
Capital Outlay	825,442	1,236,497	969,724	266,773
Total Data Processing	3,878,159	4,595,405	3,837,635	757,770

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2006***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Microfilming Process:				
Personal Services	228,695	247,028	245,424	1,604
Materials and Supplies	16,075	16,024	13,915	2,109
Contractual Services	30,000	43,232	33,895	9,337
Other Expenditures	5,300	4,849	1,154	3,695
Capital Outlay	1,500	1,629	1,129	500
Total Microfilming Process	281,570	312,762	295,517	17,245
Building and Grounds:				
Personal Services	2,261,147	2,311,181	2,258,782	52,399
Materials and Supplies	386,200	440,627	343,094	97,533
Contractual Services	1,625,250	1,760,347	1,707,719	52,628
Other Expenditures	9,500	13,500	9,416	4,084
Capital Outlay	149,000	145,886	122,881	23,005
Total Building and Grounds	4,431,097	4,671,541	4,441,892	229,649
Rural Zoning:				
Personal Services	158,518	159,518	143,725	15,793
Materials and Supplies	9,500	10,774	8,621	2,153
Contractual Services	3,000	2,530	1,639	891
Other Expenditures	1,500	1,500	1,477	23
Capital Outlay	5,000	2,350	37	2,313
Total Rural Zoning	177,518	176,672	155,499	21,173
Tax Maps:				
Personal Services	370,188	370,188	343,106	27,082
Materials and Supplies	5,000	5,000	2,989	2,011
Other Expenditures	3,180	3,180	1,344	1,836
Capital Outlay	2,000	2,000	0	2,000
Total Tax Maps	380,368	380,368	347,439	32,929
Total Legislative and Executive	20,552,009	22,295,298	20,157,293	2,138,005

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2006***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
General Government-Judicial:				
Common Pleas Court:				
Personal Services	1,566,320	1,689,323	1,597,453	91,870
Materials and Supplies	31,500	30,400	27,227	3,173
Contractual Services	553,815	620,621	571,060	49,561
Other Expenditures	32,900	30,531	19,486	11,045
Capital Outlay	72,900	137,694	88,913	48,781
Total Common Pleas Court	<u>2,257,435</u>	<u>2,508,569</u>	<u>2,304,139</u>	<u>204,430</u>
Domestic Relations Court:				
Personal Services	750,724	752,524	737,690	14,834
Materials and Supplies	6,715	6,715	6,209	506
Contractual Services	35,398	33,848	25,341	8,507
Other Expenditures	12,272	12,022	7,580	4,442
Capital Outlay	12,796	12,796	9,682	3,114
Total Domestic Relations Court	<u>817,905</u>	<u>817,905</u>	<u>786,502</u>	<u>31,403</u>
Juvenile Court:				
Personal Services	1,017,856	1,069,210	1,053,670	15,540
Materials and Supplies	19,000	22,500	20,796	1,704
Contractual Services	367,800	373,740	370,543	3,197
Other Expenditures	13,200	13,700	12,842	858
Capital Outlay	15,500	12,000	11,578	422
Total Juvenile Court	<u>1,433,356</u>	<u>1,491,150</u>	<u>1,469,429</u>	<u>21,721</u>
Probate Court:				
Personal Services	399,815	400,061	372,322	27,739
Materials and Supplies	41,000	43,500	42,224	1,276
Contractual Services	33,100	33,100	26,875	6,225
Other Expenditures	9,000	8,500	5,489	3,011
Capital Outlay	14,000	12,000	10,605	1,395
Total Probate Court	<u>496,915</u>	<u>497,161</u>	<u>457,515</u>	<u>39,646</u>

(Continued)

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2006***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Clerk of Courts:				
Personal Services	850,425	887,078	884,289	2,789
Materials and Supplies	195,000	199,000	198,796	204
Contractual Services	31,300	30,506	25,714	4,792
Other Expenditures	16,200	21,427	20,662	765
Capital Outlay	28,000	25,253	22,674	2,579
Total Clerk of Courts	<u>1,120,925</u>	<u>1,163,264</u>	<u>1,152,135</u>	<u>11,129</u>
Municipal Court:				
Personal Services	264,955	266,914	226,826	40,088
Contractual Services	151,000	152,700	122,606	30,094
Other Expenditures	75,000	100,511	43,012	57,499
Total Municipal Court	<u>490,955</u>	<u>520,125</u>	<u>392,444</u>	<u>127,681</u>
Criminal Prosecutors:				
Personal Services	47,787	48,192	48,189	3
Total Criminal Prosecutors	<u>47,787</u>	<u>48,192</u>	<u>48,189</u>	<u>3</u>
County Court:				
Personal Services	800,908	837,345	805,740	31,605
Materials and Supplies	24,500	26,500	24,921	1,579
Contractual Services	71,000	69,500	51,962	17,538
Other Expenditures	16,500	13,500	5,759	7,741
Capital Outlay	9,000	11,500	8,853	2,647
Total County Court	<u>921,908</u>	<u>958,345</u>	<u>897,235</u>	<u>61,110</u>
Law Library:				
Personal Services	53,628	55,144	46,280	8,864
Total Law Library	<u>53,628</u>	<u>55,144</u>	<u>46,280</u>	<u>8,864</u>
Total Judicial	<u>7,640,814</u>	<u>8,059,855</u>	<u>7,553,868</u>	<u>505,987</u>

(Continued)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2006***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Safety:				
Coroner:				
Personal Services	185,908	186,361	181,122	5,239
Materials and Supplies	1,750	5,919	3,339	2,580
Contractual Services	111,550	111,172	81,167	30,005
Other Expenditures	6,200	5,409	2,433	2,976
Capital Outlay	7,000	4,000	0	4,000
Total Coroner	<u>312,408</u>	<u>312,861</u>	<u>268,061</u>	<u>44,800</u>
Sheriff:				
Personal Services	10,137,302	10,589,392	10,226,103	363,289
Materials and Supplies	432,500	473,218	459,351	13,867
Contractual Services	2,000,502	1,893,655	1,721,283	172,372
Other Expenditures	89,732	118,264	106,534	11,730
Capital Outlay	406,330	433,053	431,973	1,080
Total Sheriff	<u>13,066,366</u>	<u>13,507,582</u>	<u>12,945,244</u>	<u>562,338</u>
Building Regulation:				
Personal Services	765,622	787,155	772,299	14,856
Materials and Supplies	34,500	43,799	41,261	2,538
Contractual Services	12,500	7,500	4,053	3,447
Other Expenditures	13,500	13,500	8,677	4,823
Capital Outlay	37,500	32,600	26,252	6,348
Total Building Regulation	<u>863,622</u>	<u>884,554</u>	<u>852,542</u>	<u>32,012</u>
Adult Probation:				
Personal Services	0	20,976	18,350	2,626
Capital Outlay	0	5,666	4,790	876
Total Adult Probation	<u>0</u>	<u>26,642</u>	<u>23,140</u>	<u>3,502</u>
Juvenile Probation:				
Personal Services	801,271	783,433	766,430	17,003
Materials and Supplies	9,000	9,300	7,632	1,668
Contractual Services	4,000	2,700	1,449	1,251
Other Expenditures	6,000	6,000	4,802	1,198
Capital Outlay	1,500	2,500	2,073	427
Total Juvenile Probation	<u>821,771</u>	<u>803,933</u>	<u>782,386</u>	<u>21,547</u>

(Continued)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2006***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Juvenile Detention:				
Personal Services	1,173,434	1,172,474	1,055,719	116,755
Materials and Supplies	19,500	19,000	14,059	4,941
Contractual Services	128,000	134,003	113,202	20,801
Other Expenditures	5,500	5,500	2,189	3,311
Capital Outlay	21,500	27,198	26,689	509
Total Juvenile Detention	<u>1,347,934</u>	<u>1,358,175</u>	<u>1,211,858</u>	<u>146,317</u>
Communication Dispatch:				
Personal Services	1,964,837	1,976,782	1,912,782	64,000
Materials and Supplies	15,000	15,000	7,297	7,703
Contractual Services	31,500	21,320	17,333	3,987
Other Expenditures	4,000	10,707	8,929	1,778
Capital Outlay	28,000	28,000	18,742	9,258
Total Communication Dispatch	<u>2,043,337</u>	<u>2,051,809</u>	<u>1,965,083</u>	<u>86,726</u>
Telecommunications:				
Personal Services	835,882	904,017	872,031	31,986
Materials and Supplies	62,000	83,352	80,207	3,145
Contractual Services	904,000	885,738	824,361	61,377
Other Expenditures	8,000	9,000	5,739	3,261
Capital Outlay	534,000	807,390	742,942	64,448
Total Telecommunications	<u>2,343,882</u>	<u>2,689,497</u>	<u>2,525,280</u>	<u>164,217</u>
Total Public Safety	<u>20,799,320</u>	<u>21,635,053</u>	<u>20,573,594</u>	<u>1,061,459</u>
Human Services:				
Health:				
Other Expenditures	700	700	448	252
Total Health	<u>700</u>	<u>700</u>	<u>448</u>	<u>252</u>

(Continued)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – General Fund
For the Year Ended December 31, 2006***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Veterans' Services:				
Personal Services	525,286	491,261	449,956	41,305
Materials and Supplies	25,000	25,000	14,691	10,309
Contractual Services	88,900	92,600	47,587	45,013
Other Expenditures	603,600	623,600	609,319	14,281
Capital Outlay	0	45,479	45,479	0
Total Veterans' Services	<u>1,242,786</u>	<u>1,277,940</u>	<u>1,167,032</u>	<u>110,908</u>
Total Human Services	<u>1,243,486</u>	<u>1,278,640</u>	<u>1,167,480</u>	<u>111,160</u>
Community and Economic Development:				
Commissioners:				
Personal Services	255,104	250,504	245,156	5,348
Materials and Supplies	6,000	4,900	4,452	448
Contractual Services	93,000	123,000	92,169	30,831
Other Operating Expenditures	97,000	119,800	110,345	9,455
Capital Outlay	1,050	32,602	31,898	704
Total Community and Economic Development	<u>452,154</u>	<u>530,806</u>	<u>484,020</u>	<u>46,786</u>
Total Expenditures	<u>50,687,783</u>	<u>53,799,652</u>	<u>49,936,255</u>	<u>3,863,397</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,195,036)	2,599,849	8,768,500	6,168,651
Other Financing Sources (Uses):				
Transfers In	0	20,000	20,000	0
Transfers Out	(4,653,813)	(9,920,199)	(9,891,889)	28,310
Advances In	52,075	52,075	72,075	20,000
Advances Out	0	0	(20,000)	(20,000)
Total Other Financing Sources (Uses)	<u>(4,601,738)</u>	<u>(9,848,124)</u>	<u>(9,819,814)</u>	<u>28,310</u>
Net Change in Fund Balance	(6,796,774)	(7,248,275)	(1,051,314)	6,196,961
Fund Balance at Beginning of Year	14,620,708	14,620,708	14,620,708	0
Prior Year Encumbrances	2,400,776	2,400,776	2,400,776	0
Fund Balance at End of Year	<u>\$ 10,224,710</u>	<u>\$ 9,773,209</u>	<u>\$ 15,970,170</u>	<u>\$ 6,196,961</u>

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Special Revenue Fund
For the Year Ended December 31, 2006**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	\$ 16,204,253	\$ 16,204,253	\$ 16,749,652	\$ 545,399
Intergovernmental Revenues	4,896,713	4,852,313	5,190,780	338,467
Charges for Services	462,575	462,575	1,996,797	1,534,222
All Other Revenues	93,059	94,563	284,285	189,722
Total Revenues	<u>21,656,600</u>	<u>21,613,704</u>	<u>24,221,514</u>	<u>2,607,810</u>
Expenditures:				
Human Services:				
Personal Services	10,324,975	10,190,986	9,107,490	1,083,496
Materials and Supplies	598,925	641,810	556,296	85,514
Contractual Services	7,321,600	7,569,003	6,907,394	661,609
Health Insurance Claims	210,000	210,000	127,060	82,940
Other Expenditures	507,000	729,336	293,019	436,317
Capital Outlay	843,650	794,175	207,025	587,150
Total Expenditures	<u>19,806,150</u>	<u>20,135,310</u>	<u>17,198,284</u>	<u>2,937,026</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,850,450	1,478,394	7,023,230	5,544,836
Other Financing Sources (Uses):				
Transfers In	2,844,700	2,804,700	2,919,218	114,518
Transfers Out	(3,385,000)	(3,469,518)	(2,919,218)	550,300
Total Other Financing Sources (Uses)	<u>(540,300)</u>	<u>(664,818)</u>	<u>0</u>	<u>664,818</u>
Net Change in Fund Balance	1,310,150	813,576	7,023,230	6,209,654
Fund Balance at Beginning of Year	21,424,797	21,424,797	21,424,797	0
Prior Year Encumbrances	707,893	707,893	707,893	0
Fund Balance at End of Year	<u>\$ 23,442,840</u>	<u>\$ 22,946,266</u>	<u>\$ 29,155,920</u>	<u>\$ 6,209,654</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Year Ended December 31, 2006***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	\$ 41,782	\$ 41,782	\$ 58,303	\$ 16,521
Investment Earnings	644	644	644	0
Special Assessments	1,806,736	1,806,736	1,806,801	65
Total Revenues	<u>1,849,162</u>	<u>1,849,162</u>	<u>1,865,748</u>	<u>16,586</u>
Expenditures:				
Debt Service:				
Principal Retirement	1,112,296	1,112,296	1,112,296	0
Interest and Fiscal Charges	781,671	781,671	781,577	94
Total Expenditures	<u>1,893,967</u>	<u>1,893,967</u>	<u>1,893,873</u>	<u>94</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(44,805)	(44,805)	(28,125)	16,680
Fund Balance at Beginning of Year	1,890,303	1,890,303	1,890,303	0
Fund Balance at End of Year	<u>\$ 1,845,498</u>	<u>\$ 1,845,498</u>	<u>\$ 1,862,178</u>	<u>\$ 16,680</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Major Funds – Debt Service Fund
For the Year Ended December 31, 2006***

TAX INCREMENT FINANCING FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Taxes	\$ 547,100	\$ 547,100	\$ 2,422,707	\$ 1,875,607
Total Revenues	<u>547,100</u>	<u>547,100</u>	<u>2,422,707</u>	<u>1,875,607</u>
Expenditures:				
Debt Service:				
Principal Retirement	300,000	300,000	300,000	0
Interest and Fiscal Charges	<u>202,150</u>	<u>202,150</u>	<u>201,850</u>	<u>300</u>
Total Expenditures	<u>502,150</u>	<u>502,150</u>	<u>501,850</u>	<u>300</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	44,950	44,950	1,920,857	1,875,907
Fund Balance at Beginning of Year	1,380,998	1,380,998	1,380,998	0
Fund Balance at End of Year	<u>\$ 1,425,948</u>	<u>\$ 1,425,948</u>	<u>\$ 3,301,855</u>	<u>\$ 1,875,907</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 4,200,000	\$ 3,974,007	\$ (225,993)
Intergovernmental Revenues	100,000	531,544	431,544
Total Revenues	<u>4,300,000</u>	<u>4,505,551</u>	<u>205,551</u>
Expenditures:			
Human Services:			
Contractual Services	4,863,635	4,768,867	94,768
Other Expenditures	87,740	68,027	19,713
Total Expenditures	<u>4,951,375</u>	<u>4,836,894</u>	<u>114,481</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(651,375)	(331,343)	320,032
Fund Balance at Beginning of Year	867,268	867,268	0
Prior Year Encumbrances	841,746	841,746	0
Fund Balance at End of Year	<u>\$ 1,057,639</u>	<u>\$ 1,377,671</u>	<u>\$ 320,032</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	\$ 1,445,000	\$ 1,537,866	\$ 92,866
Intergovernmental Revenues	5,350,000	6,123,845	773,845
Charges for Services	9,000	72,568	63,568
Investment Earnings	40,000	70,715	30,715
Fines and Forfeitures	475,000	196,331	(278,669)
All Other Revenues	0	499,224	499,224
Total Revenues	<u>7,319,000</u>	<u>8,500,549</u>	<u>1,181,549</u>
Expenditures:			
Public Works:			
Personal Services	3,055,033	2,846,056	208,977
Materials and Supplies	2,755,995	2,503,388	252,607
Contractual Services	2,541,360	1,515,371	1,025,989
Other Expenditures	34,500	18,022	16,478
Capital Outlay	2,996,465	2,162,216	834,249
Total Expenditures	<u>11,383,353</u>	<u>9,045,053</u>	<u>2,338,300</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,064,353)	(544,504)	3,519,849
Other Financing Sources (Uses):			
Transfers Out	(972,528)	(350,744)	621,784
Advances In	1,080,000	1,300,000	220,000
Advances Out	0	(358,000)	(358,000)
Total Other Financing Sources (Uses)	<u>107,472</u>	<u>591,256</u>	<u>483,784</u>
Net Change in Fund Balance	(3,956,881)	46,752	4,003,633
Fund Balance at Beginning of Year	2,982,778	2,982,778	0
Prior Year Encumbrances	1,110,505	1,110,505	0
Fund Balance at End of Year	<u>\$ 136,402</u>	<u>\$ 4,140,035</u>	<u>\$ 4,003,633</u>

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006**

	HUMAN SERVICES FUND		Variance with Final Budget Positive (Negative)
	Final Budget	Actual	
Revenues:			
Intergovernmental Revenues	\$ 6,523,492	\$ 6,188,766	\$ (334,726)
All Other Revenues	0	4,683	4,683
Total Revenues	<u>6,523,492</u>	<u>6,193,449</u>	<u>(330,043)</u>
Expenditures:			
Human Services:			
Personal Services	2,304,751	2,228,540	76,211
Materials and Supplies	102,609	74,923	27,686
Contractual Services	4,966,743	4,794,428	172,315
Other Expenditures	72,558	45,678	26,880
Capital Outlay	9,381	9,381	0
Total Expenditures	<u>7,456,042</u>	<u>7,152,950</u>	<u>303,092</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(932,550)	(959,501)	(26,951)
Other Financing Sources (Uses):			
Transfers In	302,659	293,185	(9,474)
Total Other Financing Sources (Uses)	<u>302,659</u>	<u>293,185</u>	<u>(9,474)</u>
Net Change in Fund Balance	(629,891)	(666,316)	(36,425)
Fund Balance at Beginning of Year	(13,808)	(13,808)	0
Prior Year Encumbrances	648,978	648,978	0
Fund Balance at End of Year	<u>\$ 5,279</u>	<u>\$ (31,146)</u>	<u>\$ (36,425)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 346,800	\$ 366,094	\$ 19,294
Fines and Forfeitures	38,200	38,146	(54)
All Other Revenues	13,892	16,531	2,639
Total Revenues	<u>398,892</u>	<u>420,771</u>	<u>21,879</u>
Expenditures:			
Health:			
Personal Services	229,601	223,913	5,688
Materials and Supplies	48,921	42,490	6,431
Contractual Services	81,855	81,217	638
Other Expenditures	18,940	17,381	1,559
Capital Outlay	28,586	25,550	3,036
Total Expenditures	<u>407,903</u>	<u>390,551</u>	<u>17,352</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,011)	30,220	39,231
Fund Balance at Beginning of Year	208,698	208,698	0
Prior Year Encumbrances	7,603	7,603	0
Fund Balance at End of Year	<u>\$ 207,290</u>	<u>\$ 246,521</u>	<u>\$ 39,231</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 1,225	\$ 1,225	\$ 0
Total Revenues	<u>1,225</u>	<u>1,225</u>	<u>0</u>
Expenditures:			
Human Services:			
Materials and Supplies	1,000	118	882
Contractual Services	250	0	250
Other Expenditures	1,000	0	1,000
Capital Outlay	930	660	270
Total Expenditures	<u>3,180</u>	<u>778</u>	<u>2,402</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,955)	447	2,402
Fund Balance at Beginning of Year	2,006	2,006	0
Fund Balance at End of Year	<u>\$ 51</u>	<u>\$ 2,453</u>	<u>\$ 2,402</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 770	\$ 1,806,358	\$ 1,805,588
Total Revenues	<u>770</u>	<u>1,806,358</u>	<u>1,805,588</u>
Expenditures:			
Legislative and Executive:			
Personal Services	33,738	34,172	(434)
Contractual Services	0	31,500	(31,500)
Capital Outlay	18,081	1,777,459	(1,759,378)
Total Expenditures	<u>51,819</u>	<u>1,843,131</u>	<u>(1,791,312)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(51,049)	(36,773)	14,276
Fund Balance at Beginning of Year	51,050	51,050	0
Fund Balance at End of Year	<u>\$ 1</u>	<u>\$ 14,277</u>	<u>\$ 14,276</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	PERMISSIVE TAX FUND		Variance with Final Budget Positive (Negative)
	Final Budget	Actual	
Revenues:			
Intergovernmental Revenues	\$ 405,775	\$ 438,464	\$ 32,689
Total Revenues	<u>405,775</u>	<u>438,464</u>	<u>32,689</u>
Expenditures:			
Public Works:			
Capital Outlay	506,470	312,181	194,289
Total Expenditures	<u>506,470</u>	<u>312,181</u>	<u>194,289</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(100,695)	126,283	226,978
Fund Balance at Beginning of Year	931,776	931,776	0
Prior Year Encumbrances	56,470	56,470	0
Fund Balance at End of Year	<u>\$ 887,551</u>	<u>\$ 1,114,529</u>	<u>\$ 226,978</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 46,193	\$ 46,193	\$ 0
Total Revenues	<u>46,193</u>	<u>46,193</u>	<u>0</u>
Expenditures:			
Health:			
Contractual Services	45,000	41,654	3,346
Total Expenditures	<u>45,000</u>	<u>41,654</u>	<u>3,346</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,193	4,539	3,346
Fund Balance at Beginning of Year	19,052	19,052	0
Fund Balance at End of Year	<u>\$ 20,245</u>	<u>\$ 23,591</u>	<u>\$ 3,346</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 1,906,000	\$ 2,488,152	\$ 582,152
Licenses and Permits	0	75	75
All Other Revenues	0	220	220
Total Revenues	<u>1,906,000</u>	<u>2,488,447</u>	<u>582,447</u>
Expenditures:			
Legislative and Executive:			
Personal Services	690,713	542,926	147,787
Materials and Supplies	30,821	23,926	6,895
Contractual Services	1,826,807	1,289,992	536,815
Other Expenditures	42,247	8,062	34,185
Capital Outlay	105,000	1,226	103,774
Total Expenditures	<u>2,695,588</u>	<u>1,866,132</u>	<u>829,456</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(789,588)	622,315	1,411,903
Fund Balance at Beginning of Year	3,304,606	3,304,606	0
Prior Year Encumbrances	1,032,344	1,032,344	0
Fund Balance at End of Year	<u>\$ 3,547,362</u>	<u>\$ 4,959,265</u>	<u>\$ 1,411,903</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 1,772,200	\$ 2,061,987	\$ 289,787
All Other Revenues	113,484	122,466	8,982
Total Revenues	<u>1,885,684</u>	<u>2,184,453</u>	<u>298,769</u>
Expenditures:			
Human Services:			
Personal Services	2,418,912	2,386,100	32,812
Materials and Supplies	43,000	36,369	6,631
Contractual Services	1,655,500	1,619,654	35,846
Other Expenditures	340,805	329,794	11,011
Capital Outlay	3,000	2,028	972
Total Expenditures	<u>4,461,217</u>	<u>4,373,945</u>	<u>87,272</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,575,533)	(2,189,492)	386,041
Other Financing Sources (Uses):			
Transfers In	2,040,184	2,056,383	16,199
Total Other Financing Sources (Uses)	<u>2,040,184</u>	<u>2,056,383</u>	<u>16,199</u>
Net Change in Fund Balance	(535,349)	(133,109)	402,240
Fund Balance at Beginning of Year	535,261	535,261	0
Prior Year Encumbrances	3,215	3,215	0
Fund Balance at End of Year	<u>\$ 3,127</u>	<u>\$ 405,367</u>	<u>\$ 402,240</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 81,513	\$ 76,821	\$ (4,692)
Total Revenues	<u>81,513</u>	<u>76,821</u>	<u>(4,692)</u>
Expenditures:			
Public Safety:			
Personal Services	116,176	110,045	6,131
Materials and Supplies	1,204	757	447
Other Expenditures	11,430	3,157	8,273
Capital Outlay	4,671	4,440	231
Total Expenditures	<u>133,481</u>	<u>118,399</u>	<u>15,082</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(51,968)	(41,578)	10,390
Other Financing Sources (Uses):			
Transfers In	22,018	52,684	30,666
Total Other Financing Sources (Uses)	<u>22,018</u>	<u>52,684</u>	<u>30,666</u>
Net Change in Fund Balance	(29,950)	11,106	41,056
Fund Balance at Beginning of Year	29,949	29,949	0
Fund Balance at End of Year	<u>\$ (1)</u>	<u>\$ 41,055</u>	<u>\$ 41,056</u>

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
YOUTH SERVICES SUBSIDY FUND			
Revenues:			
Intergovernmental Revenues	\$ 1,784,230	\$ 1,852,674	\$ 68,444
Fines and Forfeitures	0	525	525
All Other Revenues	85,000	111,487	26,487
Total Revenues	<u>1,869,230</u>	<u>1,964,686</u>	<u>95,456</u>
Expenditures:			
Judicial:			
Personal Services	1,495,072	1,399,206	95,866
Materials and Supplies	22,500	10,719	11,781
Contractual Services	163,590	127,274	36,316
Other Expenditures	8,500	6,043	2,457
Capital Outlay	8,500	6,894	1,606
Total Judicial	<u>1,698,162</u>	<u>1,550,136</u>	<u>148,026</u>
Public Safety:			
Personal Services	1,081,506	1,043,637	37,869
Materials and Supplies	7,868	3,424	4,444
Contractual Services	485,010	361,519	123,491
Other Expenditures	7,094	2,671	4,423
Total Public Safety	<u>1,581,478</u>	<u>1,411,251</u>	<u>170,227</u>
Total Expenditures	<u>3,279,640</u>	<u>2,961,387</u>	<u>318,253</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,410,410)	(996,701)	413,709
Other Financing Sources (Uses):			
Transfers In	846,762	846,762	0
Total Other Financing Sources (Uses)	<u>846,762</u>	<u>846,762</u>	<u>0</u>
Net Change in Fund Balance	(563,648)	(149,939)	413,709
Fund Balance at Beginning of Year	1,687,811	1,687,811	0
Prior Year Encumbrances	107,074	107,074	0
Fund Balance at End of Year	<u>\$ 1,231,237</u>	<u>\$ 1,644,946</u>	<u>\$ 413,709</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 350,000	\$ 550,695	\$ 200,695
All Other Revenues	0	5,336	5,336
Total Revenues	<u>350,000</u>	<u>556,031</u>	<u>206,031</u>
Expenditures:			
Legislative and Executive:			
Personal Services	326,648	318,440	8,208
Materials and Supplies	8,500	6,726	1,774
Contractual Services	54,730	46,540	8,190
Other Expenditures	8,750	3,442	5,308
Capital Outlay	17,896	13,653	4,243
Total Expenditures	<u>416,524</u>	<u>388,801</u>	<u>27,723</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(66,524)	167,230	233,754
Fund Balance at Beginning of Year	1,034,005	1,034,005	0
Prior Year Encumbrances	3,328	3,328	0
Fund Balance at End of Year	<u>\$ 970,809</u>	<u>\$ 1,204,563</u>	<u>\$ 233,754</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 793,330	\$ 793,330	\$ 0
All Other Revenues	10,842	10,842	0
Total Revenues	<u>804,172</u>	<u>804,172</u>	<u>0</u>
Expenditures:			
Judicial:			
Personal Services	703,070	686,487	16,583
Materials and Supplies	22,540	16,098	6,442
Contractual Services	125,515	118,135	7,380
Other Expenditures	177,775	173,422	4,353
Capital Outlay	24,362	24,184	178
Total Expenditures	<u>1,053,262</u>	<u>1,018,326</u>	<u>34,936</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(249,090)	(214,154)	34,936
Other Financing Sources (Uses):			
Transfers Out	(20,000)	(20,000)	0
Total Other Financing Sources (Uses)	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
Net Change in Fund Balance	(269,090)	(234,154)	34,936
Fund Balance at Beginning of Year	863,844	863,844	0
Prior Year Encumbrances	4,731	4,731	0
Fund Balance at End of Year	<u>\$ 599,485</u>	<u>\$ 634,421</u>	<u>\$ 34,936</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 172,648	\$ 186,387	\$ 13,739
Total Revenues	<u>172,648</u>	<u>186,387</u>	<u>13,739</u>
Expenditures:			
Judicial:			
Personal Services	284,923	253,207	31,716
Materials and Supplies	6,000	2,079	3,921
Contractual Services	250	225	25
Other Expenditures	3,500	2,338	1,162
Capital Outlay	12,500	390	12,110
Total Expenditures	<u>307,173</u>	<u>258,239</u>	<u>48,934</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(134,525)	(71,852)	62,673
Fund Balance at Beginning of Year	226,768	226,768	0
Fund Balance at End of Year	<u>\$ 92,243</u>	<u>\$ 154,916</u>	<u>\$ 62,673</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
WARREN COUNTY SOLID WASTE DISTRICT FUND			
Revenues:			
Intergovernmental Revenues	\$ 30,000	\$ 54,980	\$ 24,980
Charges for Services	85,448	103,331	17,883
All Other Revenues	0	1,576	1,576
Total Revenues	<u>115,448</u>	<u>159,887</u>	<u>44,439</u>
Expenditures:			
Health:			
Personal Services	145,458	142,434	3,024
Materials and Supplies	33,700	11,746	21,954
Contractual Services	114,326	87,973	26,353
Other Expenditures	53,970	829	53,141
Capital Outlay	13,250	6,473	6,777
Total Expenditures	<u>360,704</u>	<u>249,455</u>	<u>111,249</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(245,256)	(89,568)	155,688
Fund Balance at Beginning of Year	1,741,188	1,741,188	0
Prior Year Encumbrances	41,224	41,224	0
Fund Balance at End of Year	<u>\$ 1,537,156</u>	<u>\$ 1,692,844</u>	<u>\$ 155,688</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 437,184	\$ 432,192	\$ (4,992)
Investment Earnings	0	3,408	3,408
All Other Revenues	0	1,175	1,175
Total Revenues	<u>437,184</u>	<u>436,775</u>	<u>(409)</u>
Expenditures:			
Human Services:			
Personal Services	329,544	323,364	6,180
Materials and Supplies	5,038	4,976	62
Contractual Services	375,864	349,275	26,589
Other Expenditures	84,600	84,240	360
Capital Outlay	2,892	2,808	84
Total Expenditures	<u>797,938</u>	<u>764,663</u>	<u>33,275</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(360,754)	(327,888)	32,866
Fund Balance at Beginning of Year	155,008	155,008	0
Prior Year Encumbrances	207,576	207,576	0
Fund Balance at End of Year	<u>\$ 1,830</u>	<u>\$ 34,696</u>	<u>\$ 32,866</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 0	\$ 489	\$ 489
Total Revenues	<u>0</u>	<u>489</u>	<u>489</u>
Expenditures:			
Human Services:			
Personal Services	750	0	750
Materials and Supplies	750	0	750
Contractual Services	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Total Expenditures	<u>2,500</u>	<u>0</u>	<u>2,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,500)	489	2,989
Fund Balance at Beginning of Year	4,042	4,042	0
Fund Balance at End of Year	<u>\$ 1,542</u>	<u>\$ 4,531</u>	<u>\$ 2,989</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 141,136	\$ 134,016	\$ (7,120)
Total Revenues	<u>141,136</u>	<u>134,016</u>	<u>(7,120)</u>
Expenditures:			
Public Safety:			
Other Expenditures	141,136	141,136	0
Total Expenditures	<u>141,136</u>	<u>141,136</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(7,120)	(7,120)
Fund Balance at Beginning of Year	(61,136)	(61,136)	0
Prior Year Encumbrances	61,136	61,136	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ (7,120)</u>	<u>\$ (7,120)</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 60,718	\$ 60,718	\$ 0
Charges for Services	61,154	86,151	24,997
Total Revenues	<u>121,872</u>	<u>146,869</u>	<u>24,997</u>
Expenditures:			
General Government-Judicial:			
Personal Services	67,995	58,692	9,303
Materials and Supplies	2,000	1,979	21
Contractual Services	100,912	93,777	7,135
Other Expenditures	7,144	6,614	530
Capital Outlay	14,000	9,893	4,107
Total Expenditures	<u>192,051</u>	<u>170,955</u>	<u>21,096</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(70,179)	(24,086)	46,093
Fund Balance at Beginning of Year	66,293	66,293	0
Prior Year Encumbrances	4,758	4,758	0
Fund Balance at End of Year	<u>\$ 872</u>	<u>\$ 46,965</u>	<u>\$ 46,093</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
CHILD SUPPORT ENFORCEMENT FUND			
Revenues:			
Intergovernmental Revenues	\$ 2,373,976	\$ 2,480,050	\$ 106,074
Charges for Services	570,000	621,477	51,477
All Other Revenues	0	27,795	27,795
Total Revenues	<u>2,943,976</u>	<u>3,129,322</u>	<u>185,346</u>
Expenditures:			
Human Services:			
Personal Services	2,676,447	2,598,768	77,679
Materials and Supplies	57,750	54,748	3,002
Contractual Services	462,530	446,953	15,577
Other Expenditures	120,636	57,526	63,110
Capital Outlay	44,420	41,000	3,420
Total Expenditures	<u>3,361,783</u>	<u>3,198,995</u>	<u>162,788</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(417,807)	(69,673)	348,134
Other Financing Sources (Uses):			
Transfers In	147,937	147,937	0
Total Other Financing Sources (Uses)	<u>147,937</u>	<u>147,937</u>	<u>0</u>
Net Change in Fund Balance	(269,870)	78,264	348,134
Fund Balance at Beginning of Year	238,673	238,673	0
Prior Year Encumbrances	31,500	31,500	0
Fund Balance at End of Year	<u>\$ 303</u>	<u>\$ 348,437</u>	<u>\$ 348,134</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 667,828	\$ 333,756	\$ (334,072)
All Other Revenues	0	864	864
Total Revenues	<u>667,828</u>	<u>334,620</u>	<u>(333,208)</u>
Expenditures:			
Public Safety:			
Personal Services	66,088	61,787	4,301
Materials and Supplies	10,890	7,456	3,434
Contractual Services	54,966	38,711	16,255
Other Expenditures	5,144	4,155	989
Capital Outlay	597,913	596,101	1,812
Total Expenditures	<u>735,001</u>	<u>708,210</u>	<u>26,791</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(67,173)	(373,590)	(306,417)
Other Financing Sources (Uses):			
Transfers In	55,743	55,743	0
Total Other Financing Sources (Uses)	<u>55,743</u>	<u>55,743</u>	<u>0</u>
Net Change in Fund Balance	(11,430)	(317,847)	(306,417)
Fund Balance at Beginning of Year	9,464	9,464	0
Prior Year Encumbrances	34,600	34,600	0
Fund Balance at End of Year	<u>\$ 32,634</u>	<u>\$ (273,783)</u>	<u>\$ (306,417)</u>

WARREN COUNTY, OHIO**Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
COMMUNITY DEVELOPMENT FUND			
Revenues:			
Intergovernmental Revenues	\$ 1,002,166	\$ 809,791	\$ (192,375)
Charges for Services	19,122	14,603	(4,519)
All Other Revenues	62,274	55,605	(6,669)
Total Revenues	<u>1,083,562</u>	<u>879,999</u>	<u>(203,563)</u>
Expenditures:			
Community and Economic Development:			
Personal Services	122,677	122,406	271
Materials and Supplies	20,992	661	20,331
Contractual Services	62,703	59,805	2,898
Other Expenditures	3,750	2,320	1,430
Capital Outlay	971,423	957,894	13,529
Total Expenditures	<u>1,181,545</u>	<u>1,143,086</u>	<u>38,459</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(97,983)	(263,087)	(165,104)
Other Financing Sources (Uses):			
Transfers In	20,000	20,000	0
Total Other Financing Sources (Uses)	<u>20,000</u>	<u>20,000</u>	<u>0</u>
Net Change in Fund Balance	(77,983)	(243,087)	(165,104)
Fund Balance at Beginning of Year	(25,256)	(25,256)	0
Prior Year Encumbrances	113,398	113,398	0
Fund Balance at End of Year	<u>\$ 10,159</u>	<u>\$ (154,945)</u>	<u>\$ (165,104)</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	SHERIFF GRANTS FUND		Variance with Final Budget Positive (Negative)
	Final Budget	Actual	
Revenues:			
Intergovernmental Revenues	\$ 107,392	\$ 95,997	\$ (11,395)
Charges for Services	13,385	16,787	3,402
All Other Revenues	32,445	32,445	0
Total Revenues	<u>153,222</u>	<u>145,229</u>	<u>(7,993)</u>
Expenditures:			
Public Safety:			
Personal Services	82,743	67,004	15,739
Contractual Services	8,000	6,963	1,037
Other Expenditures	7,000	4,724	2,276
Capital Outlay	45,495	37,958	7,537
Total Expenditures	<u>143,238</u>	<u>116,649</u>	<u>26,589</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,984	28,580	18,596
Other Financing Sources (Uses):			
Advances In	0	20,000	20,000
Advances Out	(22,075)	(42,075)	(20,000)
Total Other Financing Sources (Uses)	<u>(22,075)</u>	<u>(22,075)</u>	<u>0</u>
Net Change in Fund Balance	(12,091)	6,505	18,596
Fund Balance at Beginning of Year	118,613	118,613	0
Fund Balance at End of Year	<u>\$ 106,522</u>	<u>\$ 125,118</u>	<u>\$ 18,596</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 12,000	\$ 15,490	\$ 3,490
Total Revenues	<u>12,000</u>	<u>15,490</u>	<u>3,490</u>
Expenditures:			
Judicial:			
Personal Services	5,758	2,994	2,764
Contractual Services	<u>21,000</u>	<u>17,225</u>	<u>3,775</u>
Total Expenditures	<u>26,758</u>	<u>20,219</u>	<u>6,539</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(14,758)	(4,729)	10,029
Fund Balance at Beginning of Year	72,216	72,216	0
Fund Balance at End of Year	<u>\$ 57,458</u>	<u>\$ 67,487</u>	<u>\$ 10,029</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	INDIGENT DRIVER FUND		Variance with Final Budget Positive (Negative)
	Final Budget	Actual	
Revenues:			
Fines and Forfeitures	\$ 17,900	\$ 23,408	\$ 5,508
Total Revenues	<u>17,900</u>	<u>23,408</u>	<u>5,508</u>
Expenditures:			
Public Safety:			
Contractual Services	28,000	20,967	7,033
Total Expenditures	<u>28,000</u>	<u>20,967</u>	<u>7,033</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,100)	2,441	12,541
Fund Balance at Beginning of Year	53,283	53,283	0
Fund Balance at End of Year	<u>\$ 43,183</u>	<u>\$ 55,724</u>	<u>\$ 12,541</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 24,711	\$ 28,424	\$ 3,713
Total Revenues	<u>24,711</u>	<u>28,424</u>	<u>3,713</u>
Expenditures:			
Public Safety:			
Other Expenditures	64,729	30,248	34,481
Total Expenditures	<u>64,729</u>	<u>30,248</u>	<u>34,481</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,018)	(1,824)	38,194
Fund Balance at Beginning of Year	42,236	42,236	0
Prior Year Encumbrances	3,119	3,119	0
Fund Balance at End of Year	<u>\$ 5,337</u>	<u>\$ 43,531</u>	<u>\$ 38,194</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$ 308	\$ 408	\$ 100
Fines and Forfeitures	63,081	63,167	86
Total Revenues	<u>63,389</u>	<u>63,575</u>	<u>186</u>
Expenditures:			
Public Safety:			
Personal Services	42,518	33,967	8,551
Other Expenditures	33,200	31,718	1,482
Capital Outlay	6,987	5,000	1,987
Total Expenditures	<u>82,705</u>	<u>70,685</u>	<u>12,020</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,316)	(7,110)	12,206
Fund Balance at Beginning of Year	38,257	38,257	0
Fund Balance at End of Year	<u>\$ 18,941</u>	<u>\$ 31,147</u>	<u>\$ 12,206</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 155,362	\$ 167,003	\$ 11,641
Total Revenues	<u>155,362</u>	<u>167,003</u>	<u>11,641</u>
Expenditures:			
Judicial:			
Contractual Services	84,249	55,374	28,875
Capital Outlay	<u>276,577</u>	<u>199,739</u>	<u>76,838</u>
Total Expenditures	<u>360,826</u>	<u>255,113</u>	<u>105,713</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(205,464)	(88,110)	117,354
Fund Balance at Beginning of Year	879,478	879,478	0
Prior Year Encumbrances	<u>67,853</u>	<u>67,853</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 741,867</u>	<u>\$ 859,221</u>	<u>\$ 117,354</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services	\$ 198,237	\$ 212,902	\$ 14,665
Total Revenues	<u>198,237</u>	<u>212,902</u>	<u>14,665</u>
Expenditures:			
Judicial:			
Personal Services	85,374	46,605	38,769
Contractual Services	262,000	48,662	213,338
Capital Outlay	2,000	1,690	310
Total Expenditures	<u>349,374</u>	<u>96,957</u>	<u>252,417</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(151,137)	115,945	267,082
Fund Balance at Beginning of Year	434,601	434,601	0
Fund Balance at End of Year	<u>\$ 283,464</u>	<u>\$ 550,546</u>	<u>\$ 267,082</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	TASC GRANT FUND		Variance with Final Budget Positive (Negative)
	Final Budget	Actual	
Revenues:			
Intergovernmental Revenues	\$ 221,254	\$ 221,254	\$ 0
Total Revenues	<u>221,254</u>	<u>221,254</u>	<u>0</u>
Expenditures:			
Public Safety:			
Personal Services	198,221	196,358	1,863
Materials and Supplies	16,167	15,796	371
Contractual Services	35,169	30,941	4,228
Other Expenditures	3,101	1,790	1,311
Capital Outlay	5,333	283	5,050
Total Expenditures	<u>257,991</u>	<u>245,168</u>	<u>12,823</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(36,737)	(23,914)	12,823
Other Financing Sources (Uses):			
Transfers In	20,000	20,000	0
Total Other Financing Sources (Uses)	<u>20,000</u>	<u>20,000</u>	<u>0</u>
Net Change in Fund Balance	(16,737)	(3,914)	12,823
Fund Balance at Beginning of Year	11,727	11,727	0
Prior Year Encumbrances	5,010	5,010	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 12,823</u>	<u>\$ 12,823</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 24,089	\$ 24,089	\$ 0
Charges for Services	10,225	10,225	0
Total Revenues	<u>34,314</u>	<u>34,314</u>	<u>0</u>
Expenditures:			
Public Safety:			
Personal Services	141,667	134,929	6,738
Materials and Supplies	9,800	7,457	2,343
Contractual Services	17,700	15,735	1,965
Other Expenditures	5,730	5,309	421
Capital Outlay	48,670	46,341	2,329
Total Expenditures	<u>223,567</u>	<u>209,771</u>	<u>13,796</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(189,253)	(175,457)	13,796
Other Financing Sources (Uses):			
Transfers In	173,567	173,567	0
Total Other Financing Sources (Uses)	<u>173,567</u>	<u>173,567</u>	<u>0</u>
Net Change in Fund Balance	(15,686)	(1,890)	13,796
Fund Balance at Beginning of Year	34,376	34,376	0
Fund Balance at End of Year	<u>\$ 18,690</u>	<u>\$ 32,486</u>	<u>\$ 13,796</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and Forfeitures	\$ 0	\$ 5,637	\$ 5,637
Total Revenues	<u>0</u>	<u>5,637</u>	<u>5,637</u>
Expenditures:			
Public Safety:			
Capital Outlay	6,700	0	6,700
Total Expenditures	<u>6,700</u>	<u>0</u>	<u>6,700</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,700)	5,637	12,337
Fund Balance at Beginning of Year	6,831	6,831	0
Fund Balance at End of Year	<u>\$ 131</u>	<u>\$ 12,468</u>	<u>\$ 12,337</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 29,900	\$ 51,337	\$ 21,437
Total Revenues	<u>29,900</u>	<u>51,337</u>	<u>21,437</u>
Expenditures:			
Human Services:			
Other Expenditures	107,669	96,936	10,733
Total Expenditures	<u>107,669</u>	<u>96,936</u>	<u>10,733</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(77,769)	(45,599)	32,170
Fund Balance at Beginning of Year	77,798	77,798	0
Fund Balance at End of Year	<u>\$ 29</u>	<u>\$ 32,199</u>	<u>\$ 32,170</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	COUNTY TRANSIT FUND		Variance with Final Budget Positive (Negative)
	Final Budget	Actual	
Revenues:			
Intergovernmental Revenues	\$ 841,799	\$ 906,011	\$ 64,212
Charges for Services	95,000	64,967	(30,033)
Total Revenues	<u>936,799</u>	<u>970,978</u>	<u>34,179</u>
Expenditures:			
Human Services:			
Materials and Supplies	157,680	153,173	4,507
Contractual Services	1,198,978	1,197,920	1,058
Other Expenditures	29,823	25,174	4,649
Capital Outlay	229,577	227,042	2,535
Total Expenditures	<u>1,616,058</u>	<u>1,603,309</u>	<u>12,749</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(679,259)	(632,331)	46,928
Other Financing Sources (Uses):			
Transfers In	472,843	472,843	0
Total Other Financing Sources (Uses)	<u>472,843</u>	<u>472,843</u>	<u>0</u>
Net Change in Fund Balance	(206,416)	(159,488)	46,928
Fund Balance at Beginning of Year	15,476	15,476	0
Prior Year Encumbrances	190,951	190,951	0
Fund Balance at End of Year	<u>\$ 11</u>	<u>\$ 46,939</u>	<u>\$ 46,928</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006***

	DONATION TRUST FUND		Variance with Final Budget Positive (Negative)
	Final Budget	Actual	
Revenues:			
All Other Revenues	\$ 2,250	\$ 2,250	\$ 0
Total Revenues	<u>2,250</u>	<u>2,250</u>	<u>0</u>
Expenditures:			
Public Safety:			
Other Expenditures	2,250	2,250	0
Total Expenditures	<u>2,250</u>	<u>2,250</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2006***

EAST STREET BUILDING FUND			Variance with Final Budget Positive (Negative)
	<u>Final Budget</u>	<u>Actual</u>	<u> </u>
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Debt Service:			
Principal Retirement	45,000	45,000	0
Interest and Fiscal Charges	10,500	10,500	0
Total Expenditures	<u>55,500</u>	<u>55,500</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(55,500)	(55,500)	0
Other Financing Sources (Uses):			
Transfers In	55,500	55,500	0
Total Other Financing Sources (Uses)	<u>55,500</u>	<u>55,500</u>	<u>0</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Debt Service:			
Principal Retirement	75,000	75,000	0
Interest and Fiscal Charges	36,575	36,575	0
Total Expenditures	111,575	111,575	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(111,575)	(111,575)	0
Other Financing Sources (Uses):			
Transfers In	111,575	111,575	0
Total Other Financing Sources (Uses)	111,575	111,575	0
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$ 0	\$ 0	\$ 0

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Debt Service Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
All Other Revenues	\$ 50,744	\$ 0	\$ (50,744)
Total Revenues	<u>50,744</u>	<u>0</u>	<u>(50,744)</u>
Expenditures:			
Debt Service:			
Principal Retirement	50,744	50,744	0
Total Expenditures	<u>50,744</u>	<u>50,744</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(50,744)	(50,744)
Other Financing Sources (Uses):			
Transfers In	0	50,744	50,744
Total Other Financing Sources (Uses)	<u>0</u>	<u>50,744</u>	<u>50,744</u>
Net Change in Fund Balance	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006***

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental Revenues	\$ 2,731,475	\$ 1,635,122	\$ (1,096,353)
Special Assessments	2,200,000	0	(2,200,000)
All Other Revenues	1,083,305	933,349	(149,956)
Total Revenues	<u>6,014,780</u>	<u>2,568,471</u>	<u>(3,446,309)</u>
Expenditures:			
Capital Outlay	6,283,838	5,318,428	965,410
Total Expenditures	<u>6,283,838</u>	<u>5,318,428</u>	<u>965,410</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(269,058)	(2,749,957)	(2,480,899)
Other Financing Sources (Uses):			
Construction Advances In	468,882	0	(468,882)
General Obligation Bonds Issued	438,384	0	(438,384)
General Obligation Notes Issued	0	1,610,000	1,610,000
Loan Proceeds Received	0	1,000,000	1,000,000
Transfers In	250,000	1,000,000	750,000
Advances In	0	846,384	846,384
Advances Out	(1,080,000)	(1,688,384)	(608,384)
Total Other Financing Sources (Uses)	<u>77,266</u>	<u>2,768,000</u>	<u>2,690,734</u>
Net Change in Fund Balance	(191,792)	18,043	209,835
Fund Balance at Beginning of Year	389,194	389,194	0
Prior Year Encumbrances	1,934,432	1,934,432	0
Fund Balance at End of Year	<u>\$ 2,131,834</u>	<u>\$ 2,341,669</u>	<u>\$ 209,835</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Other Financing Sources (Uses):			
Proceeds from General Obligation Notes	150,000	0	(150,000)
Total Other Financing Sources (Uses)	150,000	0	(150,000)
Net Change in Fund Balance	150,000	0	(150,000)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$ 150,000	\$ 0	\$ (150,000)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Capital Outlay	485,789	485,789	0
Total Expenditures	485,789	485,789	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(485,789)	(485,789)	0
Other Financing Sources (Uses):			
General Obligation Bonds Issued	518,140	0	(518,140)
Advances In	0	500,500	500,500
Advances Out	(50,000)	(50,000)	0
Total Other Financing Sources (Uses)	468,140	450,500	(17,640)
Net Change in Fund Balance	(17,649)	(35,289)	(17,640)
Fund Balance at Beginning of Year	14,491	14,491	0
Prior Year Encumbrances	3,158	3,158	0
Fund Balance at End of Year	\$ 0	\$ (17,640)	\$ (17,640)

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:			
Capital Outlay	5,290,135	5,074,439	215,696
Total Expenditures	5,290,135	5,074,439	215,696
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,290,135)	(5,074,439)	215,696
Other Financing Sources (Uses):			
Transfers In	5,000,000	7,286,000	2,286,000
Transfers Out	(5,000,000)	(5,000,000)	0
Total Other Financing Sources (Uses)	0	2,286,000	2,286,000
Net Change in Fund Balance	(5,290,135)	(2,788,439)	2,501,696
Fund Balance at Beginning of Year	10,137,995	10,137,995	0
Prior Year Encumbrances	259,773	259,773	0
Fund Balance at End of Year	\$ 5,107,633	\$ 7,609,329	\$ 2,501,696

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006***

		AIRPORT CONSTRUCTION FUND		Variance with Final Budget Positive (Negative)
		Final Budget	Actual	
Revenues:				
	Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures:				
	Total Expenditures	0	0	0
	Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
	Fund Balance at Beginning of Year	2,210	2,210	0
	Fund Balance at End of Year	<u>\$ 2,210</u>	<u>\$ 2,210</u>	<u>\$ 0</u>

WARREN COUNTY, OHIO

***Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Permanent Fund
For the Year Ended December 31, 2006***

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Investment Earnings	\$ 0	\$ 652	\$ 652
Total Revenues	<u>0</u>	<u>652</u>	<u>652</u>
Expenditures:			
Human Services:			
Other Expenditures	18,902	18,902	0
Total Expenditures	<u>18,902</u>	<u>18,902</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(18,902)	(18,250)	652
Fund Balance at Beginning of Year	22,058	22,058	0
Prior Year Encumbrances	18,902	18,902	0
Fund Balance at End of Year	<u>\$ 22,058</u>	<u>\$ 22,710</u>	<u>\$ 652</u>

Nonmajor Business Type Funds

Internal Service Funds

The internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Vehicle Maintenance Fund

To account for vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Health Insurance Fund

To account for claims and administration of the health insurance program for covered County employees and eligible dependents. County departments are billed according to the employee's family or marital status.

Gasoline Fund

To account for the centralized purchase of gas and corresponding charge backs to departments and other government units based on use.

WARREN COUNTY, OHIO**Combining Statement of Net Assets
Nonmajor Internal Service Funds
December 31, 2006**

	<u>Vehicle Maintenance</u>	<u>Health Insurance</u>	<u>Gasoline</u>	<u>Total</u>
Assets:				
<i>Current Assets:</i>				
Cash and Cash Equivalents	\$ 364,453	\$ 1,728,030	\$ 31,762	\$ 2,124,245
Receivables:				
Accounts	441	105,702	1,552	107,695
Intergovernmental	22,053	0	3,799	25,852
Due from Other Funds	22,679	0	54,340	77,019
Inventory of Supplies at Cost	0	0	24,371	24,371
Total Current Assets	<u>409,626</u>	<u>1,833,732</u>	<u>115,824</u>	<u>2,359,182</u>
<i>Non Current Assets:</i>				
Depreciable Capital Assets, Net	19,302	0	0	19,302
Total Assets	<u>428,928</u>	<u>1,833,732</u>	<u>115,824</u>	<u>2,378,484</u>
Liabilities:				
<i>Current Liabilities:</i>				
Accounts Payable	12,051	756	23,575	36,382
Accrued Wages and Benefits Payable	0	741	0	741
Intergovernmental Payable	0	114	0	114
Claims Payable	0	1,423,770	0	1,423,770
Due to Other Funds	0	54	0	54
Total Current Liabilities	<u>12,051</u>	<u>1,425,435</u>	<u>23,575</u>	<u>1,461,061</u>
<i>Long Term Liabilities:</i>				
Compensated Absences Payable	0	5,878	0	5,878
Total Long Term Liabilities	<u>0</u>	<u>5,878</u>	<u>0</u>	<u>5,878</u>
Total Liabilities	<u>12,051</u>	<u>1,431,313</u>	<u>23,575</u>	<u>1,466,939</u>
Net Assets:				
Unrestricted	416,877	402,419	92,249	911,545
Total Net Assets	<u>\$ 416,877</u>	<u>\$ 402,419</u>	<u>\$ 92,249</u>	<u>\$ 911,545</u>

WARREN COUNTY, OHIO

**Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Nonmajor Internal Service Funds
For the Year Ended December 31, 2006**

	Vehicle Maintenance	Health Insurance	Gasoline	Total
Operating Revenues:				
Charges for Service	\$ 383,115	\$ 9,315,915	\$ 824,397	\$ 10,523,427
Other Operating Revenue	1,777	186	337	2,300
Total Operating Revenues	384,892	9,316,101	824,734	10,525,727
Operating Expenses:				
Personal Services	0	58,556	0	58,556
Materials and Supplies	0	1,021	830,046	831,067
Contractual Services	343,129	737,498	0	1,080,627
Depreciation	1,016	0	0	1,016
Health Insurance Claims	0	10,083,791	0	10,083,791
Other Operating Expenses	0	307	0	307
Total Operating Expenses	344,145	10,881,173	830,046	12,055,364
Operating Income (Loss)	40,747	(1,565,072)	(5,312)	(1,529,637)
Transfers In	0	1,500,000	0	1,500,000
Change in Net Assets	40,747	(65,072)	(5,312)	(29,637)
Net Assets Beginning of Year	376,130	467,491	97,561	941,182
Net Assets End of Year	<u>\$ 416,877</u>	<u>\$ 402,419</u>	<u>\$ 92,249</u>	<u>\$ 911,545</u>

WARREN COUNTY, OHIO**Combining Statement of Cash Flows
Nonmajor Internal Service Funds
For the Year Ended December 31, 2006**

	Vehicle Maintenance Fund	Health Insurance Fund	Gasoline Fund	Totals
<u>Cash Flows from Operating Activities:</u>				
Cash Received from Customers	\$392,573	\$9,814,272	\$828,810	\$11,035,655
Cash Payments for Goods and Services	(342,885)	(10,577,261)	(833,482)	(11,753,628)
Cash Payments to Employees	0	(56,384)	0	(56,384)
Net Cash Provided (Used) by Operating Activities	49,688	(819,373)	(4,672)	(774,357)
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers In	0	1,500,000	0	1,500,000
Advances Out	0	0	(30,000)	(30,000)
Net Cash Provided (Used) by Noncapital Financing Activities	0	1,500,000	(30,000)	1,470,000
<u>Cash Flows from Capital and Related Financing Activities:</u>				
Acquisition and Construction of Assets	(20,318)	0	0	(20,318)
Net Cash Used by Capital and Related Financing Activities	(20,318)	0	0	(20,318)
Net Increase (Decrease) in Cash and Cash Equivalents	29,370	680,627	(34,672)	675,325
Cash and Cash Equivalents at Beginning of Year	335,083	1,047,403	66,434	1,448,920
Cash and Cash Equivalents at End of Year	<u>\$364,453</u>	<u>\$1,728,030</u>	<u>\$31,762</u>	<u>\$2,124,245</u>
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>				
Operating Income (Loss)	\$40,747	(\$1,565,072)	(\$5,312)	(\$1,529,637)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	1,016	0	0	1,016
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	18,139	(89,758)	(131)	(71,750)
Decrease in Due from Other Funds	964	0	5,892	6,856
Increase in Intergovernmental Receivables	(11,422)	0	(1,685)	(13,107)
Increase in Inventory	0	0	(5,759)	(5,759)
Increase in Accounts Payable	244	756	2,323	3,323
Increase in Accrued Wages and Benefits	0	27	0	27
Decrease in Due to Other Funds	0	(156)	0	(156)
Increase in Intergovernmental Payables	0	6	0	6
Increase in Claims Payable	0	832,685	0	832,685
Increase in Compensated Absences	0	2,139	0	2,139
Total Adjustments	8,941	745,699	640	755,280
Net Cash Provided (Used) by Operating Activities	<u>\$49,688</u>	<u>(\$819,373)</u>	<u>(\$4,672)</u>	<u>(\$774,357)</u>

Fiduciary Funds

The Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

Agency Funds

Employees Retirement Fund

To account for the accumulation of the employer's share of contributions until remitted to State OPERS.

Townships, Corporations, Schools, Special Districts, Libraries Fund

To maintain and account for distributions of various revenue sources to subdivisions within the County.

Undivided Water and Sewer Revenue Fund

To account for the undivided water and sewer billing deposits to be distributed to the Water and Sewer Funds.

Payroll Fund

To maintain and account for the accumulation of payroll withholdings until payment is remitted to third parties.

Undivided General Tax, Tangible Personal Tax, County Lodging Tax, Advance Estate Tax Fund

These various and separate funds maintain and account for the accumulation and disbursement of taxes for real property, intangible property, estate tax and hotel lodging tax.

Local Government Fund

To maintain and account for the accumulation and disbursement of State revenue sharing monies.

Gasoline Tax Fund

To maintain and account for the accumulation and disbursement of gasoline tax collections.

Local Government Revenue Assistance Fund

To maintain and account for the accumulation and disbursement of State revenue sharing monies. This fund is separate from the Local Government Fund due to the formula of distribution at the State level.

Motor Vehicle License Fund

To maintain and account for the accumulation and disbursement of automobile license and registration fee collection.

(Continued)

Agency Funds

Trailer Tax Fund

To maintain and account for the accumulation and disbursement of mobile home tax collections.

Undivided Interest Fund

To maintain and account for the accumulation and disbursement of the County's investment earnings.

Non-Entity Holdings Fund

To account for funds held for various separate agencies, boards and commissions where the County serves as fiscal agent only.

Clerk of Courts, Common Pleas Court-Probate Court, Child Support Enforcement Agency, County Court, Juvenile Court, Prosecuting Attorney, Sheriff and Engineer Fund

These various and separate funds maintain and account for court fees, alimony, child support, restitution, boarding home fees, donations, funds held in escrow and other similar resources and uses. These funds are held in segregated cash accounts outside of the County treasury.

Other Agency Funds

To maintain and account for resources and uses for taxes, escrowed monies, licenses, estates and similar revenue sources. The following funds represent the less significant agency funds of the County.

Undivided Trailer Tax	Massie Wayne Capacity Fees
Cigarette Tax	Non-Participant Rotary
Real Estate Advance	Forfeited Land
Law Library	Housing Trust Authority
Life Insurance	Undivided Auction Proceeds
State (Escheated Estates)	Recorder's Escrow Rotary
Miami Conservancy District	Undivided Indigent Fees
Ohio Elections Commission	Water Department
Sewer Rotary	Dog and Kennel
Unidentified Deposits	Mary Haven
Payment in Lieu of Taxes	Building Inspection
Undivided Public Utility Deregulation	Tax Maps
Tactical Response Unit	Recorder
Escrow Rotary	Board of Elections
Undivided Income Tax – Real Property	Records Center
Notary Public	Warren County Board of MRDD
Zoning Board	Treasurer
Drug Task Force	Licensing
Refundable Deposits	Real Estate
Court Ordered Sheriff Sales	Auditor

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Employees Retirement</u>				
Assets				
Cash and Cash Equivalents	\$484,964	\$6,792,772	(\$7,013,802)	\$263,934
Total Assets	\$484,964	\$6,792,772	(\$7,013,802)	\$263,934
Liabilities				
Payroll Withholding	\$484,964	\$6,792,772	(\$7,013,802)	\$263,934
Total Liabilities	\$484,964	\$6,792,772	(\$7,013,802)	\$263,934
<u>Townships</u>				
Assets				
Cash and Cash Equivalents	\$0	\$35,407,381	(\$35,407,381)	\$0
Total Assets	\$0	\$35,407,381	(\$35,407,381)	\$0
Liabilities				
Unapportioned Monies	\$0	\$35,407,381	(\$35,407,381)	\$0
Total Liabilities	\$0	\$35,407,381	(\$35,407,381)	\$0
<u>Corporations</u>				
Assets				
Cash and Cash Equivalents	\$0	\$20,659,827	(\$20,659,827)	\$0
Total Assets	\$0	\$20,659,827	(\$20,659,827)	\$0
Liabilities				
Unapportioned Monies	\$0	\$20,659,827	(\$20,659,827)	\$0
Total Liabilities	\$0	\$20,659,827	(\$20,659,827)	\$0
<u>Undivided Water and Sewer Revenue</u>				
Assets				
Cash and Cash Equivalents	\$80,418	\$24,949,649	(\$24,869,911)	\$160,156
Total Assets	\$80,418	\$24,949,649	(\$24,869,911)	\$160,156
Liabilities				
Unapportioned Monies	\$80,418	\$24,949,649	(\$24,869,911)	\$160,156
Total Liabilities	\$80,418	\$24,949,649	(\$24,869,911)	\$160,156

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Payroll</u>				
Assets				
Cash and Cash Equivalents	\$395,927	\$50,202,326	(\$50,276,031)	\$322,222
Total Assets	\$395,927	\$50,202,326	(\$50,276,031)	\$322,222
Liabilities				
Payroll Withholding	\$395,927	\$50,202,326	(\$50,276,031)	\$322,222
Total Liabilities	\$395,927	\$50,202,326	(\$50,276,031)	\$322,222
<u>Schools</u>				
Assets				
Cash and Cash Equivalents	\$0	\$191,864,339	(\$191,864,339)	\$0
Total Assets	\$0	\$191,864,339	(\$191,864,339)	\$0
Liabilities				
Unapportioned Monies	\$0	\$191,864,339	(\$191,864,339)	\$0
Total Liabilities	\$0	\$191,864,339	(\$191,864,339)	\$0
<u>Undivided General Tax</u>				
Assets				
Cash and Cash Equivalents	\$3,285,548	\$248,925,532	(\$248,667,663)	\$3,543,417
Taxes Receivable	212,327,420	237,313,780	(212,327,420)	237,313,780
Total Assets	\$215,612,968	\$486,239,312	(\$460,995,083)	\$240,857,197
Liabilities				
Intergovernmental Payables	\$212,327,420	\$237,313,780	(\$212,327,420)	\$237,313,780
Unapportioned Monies	3,285,548	248,925,532	(248,667,663)	3,543,417
Total Liabilities	\$215,612,968	\$486,239,312	(\$460,995,083)	\$240,857,197
<u>Tangible Personal Tax</u>				
Assets				
Cash and Cash Equivalents	\$2,199,906	\$33,932,420	(\$34,999,745)	\$1,132,581
Total Assets	\$2,199,906	\$33,932,420	(\$34,999,745)	\$1,132,581
Liabilities				
Unapportioned Monies	\$2,199,906	\$33,932,420	(\$34,999,745)	\$1,132,581
Total Liabilities	\$2,199,906	\$33,932,420	(\$34,999,745)	\$1,132,581

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Undivided Trailer Tax</u>				
Assets				
Cash and Cash Equivalents	\$4,912	\$75,712	(\$75,147)	\$5,477
Total Assets	\$4,912	\$75,712	(\$75,147)	\$5,477
Liabilities				
Unapportioned Monies	\$4,912	\$75,712	(\$75,147)	\$5,477
Total Liabilities	\$4,912	\$75,712	(\$75,147)	\$5,477
<u>Local Government</u>				
Assets				
Cash and Cash Equivalents	\$0	\$6,783,395	(\$6,783,395)	\$0
Total Assets	\$0	\$6,783,395	(\$6,783,395)	\$0
Liabilities				
Unapportioned Monies	\$0	\$6,783,395	(\$6,783,395)	\$0
Total Liabilities	\$0	\$6,783,395	(\$6,783,395)	\$0
<u>Special Districts</u>				
Assets				
Cash and Cash Equivalents	\$0	\$907,371	(\$907,371)	\$0
Total Assets	\$0	\$907,371	(\$907,371)	\$0
Liabilities				
Unapportioned Monies	\$0	\$907,371	(\$907,371)	\$0
Total Liabilities	\$0	\$907,371	(\$907,371)	\$0
<u>Cigarette Tax</u>				
Assets				
Cash and Cash Equivalents	\$315	\$5,514	(\$5,829)	\$0
Total Assets	\$315	\$5,514	(\$5,829)	\$0
Liabilities				
Unapportioned Monies	\$315	\$5,514	(\$5,829)	\$0
Total Liabilities	\$315	\$5,514	(\$5,829)	\$0

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Gasoline Tax</u>				
Assets				
Cash and Cash Equivalents	\$0	\$3,516,047	(\$3,516,047)	\$0
Total Assets	\$0	\$3,516,047	(\$3,516,047)	\$0
Liabilities				
Unapportioned Monies	\$0	\$3,516,047	(\$3,516,047)	\$0
Total Liabilities	\$0	\$3,516,047	(\$3,516,047)	\$0
<u>Local Government Revenue Assistance</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,265,349	(\$1,265,349)	\$0
Total Assets	\$0	\$1,265,349	(\$1,265,349)	\$0
Liabilities				
Unapportioned Monies	\$0	\$1,265,349	(\$1,265,349)	\$0
Total Liabilities	\$0	\$1,265,349	(\$1,265,349)	\$0
<u>Motor Vehicle License</u>				
Assets				
Cash and Cash Equivalents	\$0	\$7,325,770	(\$7,325,770)	\$0
Total Assets	\$0	\$7,325,770	(\$7,325,770)	\$0
Liabilities				
Unapportioned Monies	\$0	\$7,325,770	(\$7,325,770)	\$0
Total Liabilities	\$0	\$7,325,770	(\$7,325,770)	\$0
<u>County Lodging Tax</u>				
Assets				
Cash and Cash Equivalents	\$64,651	\$1,294,860	(\$1,288,870)	\$70,641
Total Assets	\$64,651	\$1,294,860	(\$1,288,870)	\$70,641
Liabilities				
Unapportioned Monies	\$64,651	\$1,294,860	(\$1,288,870)	\$70,641
Total Liabilities	\$64,651	\$1,294,860	(\$1,288,870)	\$70,641

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Real Estate Advance</u>				
Assets				
Cash and Cash Equivalents	\$4	\$36,652	(\$36,656)	\$0
Total Assets	\$4	\$36,652	(\$36,656)	\$0
Liabilities				
Unapportioned Monies	\$4	\$36,652	(\$36,656)	\$0
Total Liabilities	\$4	\$36,652	(\$36,656)	\$0
<u>Law Library</u>				
Assets				
Cash and Cash Equivalents	\$0	\$351,472	(\$351,472)	\$0
Total Assets	\$0	\$351,472	(\$351,472)	\$0
Liabilities				
Unapportioned Monies	\$0	\$351,472	(\$351,472)	\$0
Total Liabilities	\$0	\$351,472	(\$351,472)	\$0
<u>Trailer Tax</u>				
Assets				
Cash and Cash Equivalents	\$9,721	\$67,896	(\$62,145)	\$15,472
Total Assets	\$9,721	\$67,896	(\$62,145)	\$15,472
Liabilities				
Unapportioned Monies	\$9,721	\$67,896	(\$62,145)	\$15,472
Total Liabilities	\$9,721	\$67,896	(\$62,145)	\$15,472
<u>Life Insurance</u>				
Assets				
Cash and Cash Equivalents	\$31,532	\$69,552	(\$60,841)	\$40,243
Total Assets	\$31,532	\$69,552	(\$60,841)	\$40,243
Liabilities				
Payroll Withholding	\$31,532	\$69,552	(\$60,841)	\$40,243
Total Liabilities	\$31,532	\$69,552	(\$60,841)	\$40,243

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Libraries</u>				
Assets				
Cash and Cash Equivalents	\$0	\$4,785,688	(\$4,785,688)	\$0
Total Assets	\$0	\$4,785,688	(\$4,785,688)	\$0
Liabilities				
Unapportioned Monies	\$0	\$4,785,688	(\$4,785,688)	\$0
Total Liabilities	\$0	\$4,785,688	(\$4,785,688)	\$0
<u>State</u>				
Assets				
Cash and Cash Equivalents	\$1,582	\$384,333	(\$384,767)	\$1,148
Total Assets	\$1,582	\$384,333	(\$384,767)	\$1,148
Liabilities				
Unapportioned Monies	\$1,582	\$384,333	(\$384,767)	\$1,148
Total Liabilities	\$1,582	\$384,333	(\$384,767)	\$1,148
<u>Miami Conservancy District</u>				
Assets				
Cash and Cash Equivalents	\$18,051	\$0	\$0	\$18,051
Total Assets	\$18,051	\$0	\$0	\$18,051
Liabilities				
Unapportioned Monies	\$18,051	\$0	\$0	\$18,051
Total Liabilities	\$18,051	\$0	\$0	\$18,051
<u>Advance Estate Tax</u>				
Assets				
Cash and Cash Equivalents	\$395,010	\$3,287,900	(\$1,981,255)	\$1,701,655
Total Assets	\$395,010	\$3,287,900	(\$1,981,255)	\$1,701,655
Liabilities				
Unapportioned Monies	\$395,010	\$3,287,900	(\$1,981,255)	\$1,701,655
Total Liabilities	\$395,010	\$3,287,900	(\$1,981,255)	\$1,701,655

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Undivided Interest</u>				
Assets				
Cash and Cash Equivalents	\$465	\$7,832,456	(\$7,827,337)	\$5,584
Total Assets	\$465	\$7,832,456	(\$7,827,337)	\$5,584
Liabilities				
Unapportioned Monies	\$465	\$7,832,456	(\$7,827,337)	\$5,584
Total Liabilities	\$465	\$7,832,456	(\$7,827,337)	\$5,584
<u>Ohio Elections Commission</u>				
Assets				
Cash and Cash Equivalents	\$455	\$775	(\$1,230)	\$0
Total Assets	\$455	\$775	(\$1,230)	\$0
Liabilities				
Deposits Held Due to Others	\$455	\$775	(\$1,230)	\$0
Total Liabilities	\$455	\$775	(\$1,230)	\$0
<u>Sewer Rotary</u>				
Assets				
Cash and Cash Equivalents	\$0	\$86,100	\$0	\$86,100
Total Assets	\$0	\$86,100	\$0	\$86,100
Liabilities				
Deposits Held Due to Others	\$0	\$86,100	\$0	\$86,100
Total Liabilities	\$0	\$86,100	\$0	\$86,100
<u>Unidentified Deposits</u>				
Assets				
Cash and Cash Equivalents	\$0	\$988	(\$988)	\$0
Total Assets	\$0	\$988	(\$988)	\$0
Liabilities				
Deposits Held Due to Others	\$0	\$988	(\$988)	\$0
Total Liabilities	\$0	\$988	(\$988)	\$0

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Pmt In Lieu Of Taxes</u>				
Assets				
Cash and Cash Equivalents	\$0	\$11,493	(\$11,493)	\$0
Total Assets	\$0	\$11,493	(\$11,493)	\$0
Liabilities				
Unapportioned Monies	\$0	\$11,493	(\$11,493)	\$0
Total Liabilities	\$0	\$11,493	(\$11,493)	\$0
<u>Undivided Public Utility Deregulation</u>				
Assets				
Cash and Cash Equivalents	\$0	\$659,796	(\$659,796)	\$0
Total Assets	\$0	\$659,796	(\$659,796)	\$0
Liabilities				
Unapportioned Monies	\$0	\$659,796	(\$659,796)	\$0
Total Liabilities	\$0	\$659,796	(\$659,796)	\$0
<u>Tactical Response Unit</u>				
Assets				
Cash and Cash Equivalents	\$224	\$500	\$0	\$724
Total Assets	\$224	\$500	\$0	\$724
Liabilities				
Unapportioned Monies	\$224	\$500	\$0	\$724
Total Liabilities	\$224	\$500	\$0	\$724
<u>Escrow Rotary</u>				
Assets				
Cash and Cash Equivalents	\$1,858,294	\$419,294	(\$515,100)	\$1,762,488
Total Assets	\$1,858,294	\$419,294	(\$515,100)	\$1,762,488
Liabilities				
Unapportioned Monies	\$1,858,294	\$419,294	(\$515,100)	\$1,762,488
Total Liabilities	\$1,858,294	\$419,294	(\$515,100)	\$1,762,488

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Undivided Income Tax - Real Property</u>				
Assets				
Cash and Cash Equivalents	\$868	\$5,434,755	(\$5,435,623)	\$0
Total Assets	\$868	\$5,434,755	(\$5,435,623)	\$0
Liabilities				
Unapportioned Monies	\$868	\$5,434,755	(\$5,435,623)	\$0
Total Liabilities	\$868	\$5,434,755	(\$5,435,623)	\$0
<u>Notary Public</u>				
Assets				
Cash and Cash Equivalents	\$64,094	\$13,785	(\$8,590)	\$69,289
Total Assets	\$64,094	\$13,785	(\$8,590)	\$69,289
Liabilities				
Deposits Held Due to Others	\$64,094	\$13,785	(\$8,590)	\$69,289
Total Liabilities	\$64,094	\$13,785	(\$8,590)	\$69,289
<u>Zoning Board</u>				
Assets				
Cash and Cash Equivalents	\$316,890	\$230,709	(\$252,200)	\$295,399
Total Assets	\$316,890	\$230,709	(\$252,200)	\$295,399
Liabilities				
Deposits Held Due to Others	\$316,890	\$230,709	(\$252,200)	\$295,399
Total Liabilities	\$316,890	\$230,709	(\$252,200)	\$295,399
<u>Drug Task Force</u>				
Assets				
Cash and Cash Equivalents	\$526,906	\$1,619,203	(\$963,355)	\$1,182,754
Total Assets	\$526,906	\$1,619,203	(\$963,355)	\$1,182,754
Liabilities				
Intergovernmental Payables	\$526,906	\$1,619,203	(\$963,355)	\$1,182,754
Total Liabilities	\$526,906	\$1,619,203	(\$963,355)	\$1,182,754

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Refundable Deposits</u>				
Assets				
Cash and Cash Equivalents	\$163,330	\$145,700	(\$117,226)	\$191,804
Total Assets	\$163,330	\$145,700	(\$117,226)	\$191,804
Liabilities				
Deposits Held Due to Others	\$163,330	\$145,700	(\$117,226)	\$191,804
Total Liabilities	\$163,330	\$145,700	(\$117,226)	\$191,804
<u>Non-Entity Holdings</u>				
Assets				
Cash and Cash Equivalents	\$10,605,472	\$20,608,388	(\$18,625,298)	\$12,588,562
Total Assets	\$10,605,472	\$20,608,388	(\$18,625,298)	\$12,588,562
Liabilities				
Intergovernmental Payables	\$10,605,472	\$20,608,388	(\$18,625,298)	\$12,588,562
Total Liabilities	\$10,605,472	\$20,608,388	(\$18,625,298)	\$12,588,562
<u>Court Ordered Sheriff Sales</u>				
Assets				
Cash and Cash Equivalents	\$576,162	\$16,971,346	(\$17,166,985)	\$380,523
Total Assets	\$576,162	\$16,971,346	(\$17,166,985)	\$380,523
Liabilities				
Unapportioned Monies	\$576,162	\$16,971,346	(\$17,166,985)	\$380,523
Total Liabilities	\$576,162	\$16,971,346	(\$17,166,985)	\$380,523
<u>Massie Wayne Capacity Fees</u>				
Assets				
Cash and Cash Equivalents	\$3,890	\$29,785	(\$31,730)	\$1,945
Total Assets	\$3,890	\$29,785	(\$31,730)	\$1,945
Liabilities				
Intergovernmental Payables	\$3,890	\$29,785	(\$31,730)	\$1,945
Total Liabilities	\$3,890	\$29,785	(\$31,730)	\$1,945

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Non-Participant Rotary</u>				
Assets				
Cash and Cash Equivalents	\$0	\$7,006	(\$4,842)	\$2,164
Total Assets	\$0	\$7,006	(\$4,842)	\$2,164
Liabilities				
Deposits Held Due to Others	\$0	\$7,006	(\$4,842)	\$2,164
Total Liabilities	\$0	\$7,006	(\$4,842)	\$2,164
<u>Forfeited Land</u>				
Assets				
Cash and Cash Equivalents	\$0	\$68,900	(\$59,730)	\$9,170
Total Assets	\$0	\$68,900	(\$59,730)	\$9,170
Liabilities				
Deposits Held Due to Others	\$0	\$68,900	(\$59,730)	\$9,170
Total Liabilities	\$0	\$68,900	(\$59,730)	\$9,170
<u>Housing Trust Authority</u>				
Assets				
Cash and Cash Equivalents	\$0	\$1,480,992	(\$1,480,992)	\$0
Total Assets	\$0	\$1,480,992	(\$1,480,992)	\$0
Liabilities				
Intergovernmental Payables	\$0	\$1,480,992	(\$1,480,992)	\$0
Total Liabilities	\$0	\$1,480,992	(\$1,480,992)	\$0
<u>Undivided Auction Proceeds</u>				
Assets				
Cash and Cash Equivalents	\$340	\$63,764	(\$63,955)	\$149
Total Assets	\$340	\$63,764	(\$63,955)	\$149
Liabilities				
Deposits Held Due to Others	\$340	\$63,764	(\$63,955)	\$149
Total Liabilities	\$340	\$63,764	(\$63,955)	\$149

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Recorder's Escrow Rotary</u>				
Assets				
Cash and Cash Equivalents	\$1,933	\$11,137	(\$10,048)	\$3,022
Total Assets	\$1,933	\$11,137	(\$10,048)	\$3,022
Liabilities				
Deposits Held Due to Others	\$1,933	\$11,137	(\$10,048)	\$3,022
Total Liabilities	\$1,933	\$11,137	(\$10,048)	\$3,022
<u>Undivided Indigent Fees</u>				
Assets				
Cash and Cash Equivalents	\$0	\$17,408	(\$17,408)	\$0
Total Assets	\$0	\$17,408	(\$17,408)	\$0
Liabilities				
Deposits Held Due to Others	\$0	\$17,408	(\$17,408)	\$0
Total Liabilities	\$0	\$17,408	(\$17,408)	\$0
<u>Clerk of Courts</u>				
Assets				
Cash in Segregated Accounts	\$2,623,476	\$35,513,494	(\$36,547,872)	\$1,589,098
Total Assets	\$2,623,476	\$35,513,494	(\$36,547,872)	\$1,589,098
Liabilities				
Deposits Held Due to Others	\$2,623,476	\$35,513,494	(\$36,547,872)	\$1,589,098
Total Liabilities	\$2,623,476	\$35,513,494	(\$36,547,872)	\$1,589,098
<u>Common Pleas Court - Probate Court</u>				
Assets				
Cash in Segregated Accounts	\$14,685	\$164,565	(\$163,505)	\$15,745
Total Assets	\$14,685	\$164,565	(\$163,505)	\$15,745
Liabilities				
Deposits Held Due to Others	\$14,685	\$164,565	(\$163,505)	\$15,745
Total Liabilities	\$14,685	\$164,565	(\$163,505)	\$15,745

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Child Support Enforcement Agency</u>				
Assets				
Cash in Segregated Accounts	\$9,977	\$1,528,900	(\$1,531,692)	\$7,185
Total Assets	\$9,977	\$1,528,900	(\$1,531,692)	\$7,185
Liabilities				
Deposits Held Due to Others	\$9,977	\$1,528,900	(\$1,531,692)	\$7,185
Total Liabilities	\$9,977	\$1,528,900	(\$1,531,692)	\$7,185
<u>County Court</u>				
Assets				
Cash in Segregated Accounts	\$72,459	\$2,049,629	(\$1,987,209)	\$134,879
Total Assets	\$72,459	\$2,049,629	(\$1,987,209)	\$134,879
Liabilities				
Deposits Held Due to Others	\$72,459	\$2,049,629	(\$1,987,209)	\$134,879
Total Liabilities	\$72,459	\$2,049,629	(\$1,987,209)	\$134,879
<u>Water Department</u>				
Assets				
Cash in Segregated Accounts	\$1,000	\$0	\$0	\$1,000
Total Assets	\$1,000	\$0	\$0	\$1,000
Liabilities				
Deposits Held Due to Others	\$1,000	\$0	\$0	\$1,000
Total Liabilities	\$1,000	\$0	\$0	\$1,000
<u>Juvenile Court</u>				
Assets				
Cash in Segregated Accounts	\$1,673	\$310,070	(\$310,543)	\$1,200
Total Assets	\$1,673	\$310,070	(\$310,543)	\$1,200
Liabilities				
Deposits Held Due to Others	\$1,673	\$310,070	(\$310,543)	\$1,200
Total Liabilities	\$1,673	\$310,070	(\$310,543)	\$1,200

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Prosecuting Attorney</u>				
Assets				
Cash in Segregated Accounts	\$0	\$55,336	(\$55,251)	\$85
Total Assets	\$0	\$55,336	(\$55,251)	\$85
Liabilities				
Deposits Held Due to Others	\$0	\$55,336	(\$55,251)	\$85
Total Liabilities	\$0	\$55,336	(\$55,251)	\$85
<u>Sheriff</u>				
Assets				
Cash in Segregated Accounts	\$43,754	\$467,658	(\$456,520)	\$54,892
Total Assets	\$43,754	\$467,658	(\$456,520)	\$54,892
Liabilities				
Deposits Held Due to Others	\$43,754	\$467,658	(\$456,520)	\$54,892
Total Liabilities	\$43,754	\$467,658	(\$456,520)	\$54,892
<u>Dog and Kennel</u>				
Assets				
Cash in Segregated Accounts	\$140	\$0	\$0	\$140
Total Assets	\$140	\$0	\$0	\$140
Liabilities				
Deposits Held Due to Others	\$140	\$0	\$0	\$140
Total Liabilities	\$140	\$0	\$0	\$140
<u>Engineer</u>				
Assets				
Cash in Segregated Accounts	\$50	\$0	\$0	\$50
Total Assets	\$50	\$0	\$0	\$50
Liabilities				
Deposits Held Due to Others	\$50	\$0	\$0	\$50
Total Liabilities	\$50	\$0	\$0	\$50

(Continued)

WARREN COUNTY, OHIO

**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Mary Haven</u>				
Assets				
Cash in Segregated Accounts	\$2,462	\$1,518	(\$3,178)	\$802
Total Assets	\$2,462	\$1,518	(\$3,178)	\$802
Liabilities				
Deposits Held Due to Others	\$2,462	\$1,518	(\$3,178)	\$802
Total Liabilities	\$2,462	\$1,518	(\$3,178)	\$802
<u>Building Inspection</u>				
Assets				
Cash in Segregated Accounts	\$75	\$0	\$0	\$75
Total Assets	\$75	\$0	\$0	\$75
Liabilities				
Deposits Held Due to Others	\$75	\$0	\$0	\$75
Total Liabilities	\$75	\$0	\$0	\$75
<u>Tax Maps</u>				
Assets				
Cash in Segregated Accounts	\$25	\$0	\$0	\$25
Total Assets	\$25	\$0	\$0	\$25
Liabilities				
Deposits Held Due to Others	\$25	\$0	\$0	\$25
Total Liabilities	\$25	\$0	\$0	\$25
<u>Recorder</u>				
Assets				
Cash in Segregated Accounts	\$25	\$0	\$0	\$25
Total Assets	\$25	\$0	\$0	\$25
Liabilities				
Deposits Held Due to Others	\$25	\$0	\$0	\$25
Total Liabilities	\$25	\$0	\$0	\$25

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Board of Elections</u>				
Assets				
Cash in Segregated Accounts	\$20	\$0	\$0	\$20
Total Assets	\$20	\$0	\$0	\$20
Liabilities				
Deposits Held Due to Others	\$20	\$0	\$0	\$20
Total Liabilities	\$20	\$0	\$0	\$20
<u>Records Center</u>				
Assets				
Cash in Segregated Accounts	\$50	\$0	\$0	\$50
Total Assets	\$50	\$0	\$0	\$50
Liabilities				
Deposits Held Due to Others	\$50	\$0	\$0	\$50
Total Liabilities	\$50	\$0	\$0	\$50
<u>Warren County Board of MRDD</u>				
Assets				
Cash in Segregated Accounts	\$14,202	\$0	\$0	\$14,202
Total Assets	\$14,202	\$0	\$0	\$14,202
Liabilities				
Deposits Held Due to Others	\$14,202	\$0	\$0	\$14,202
Total Liabilities	\$14,202	\$0	\$0	\$14,202
<u>Treasurer</u>				
Assets				
Cash in Segregated Accounts	\$19,103	\$301,027	(\$320,130)	\$0
Total Assets	\$19,103	\$301,027	(\$320,130)	\$0
Liabilities				
Deposits Held Due to Others	\$19,103	\$301,027	(\$320,130)	\$0
Total Liabilities	\$19,103	\$301,027	(\$320,130)	\$0

(Continued)

WARREN COUNTY, OHIO**Combining Statement Of Changes In Assets And Liabilities
Agency Funds
For the Year Ended December 31, 2006**

	Balance December 31, 2005	Additions	Deductions	Balance December 31, 2006
<u>Licensing</u>				
Assets				
Cash in Segregated Accounts	\$100	\$0	\$0	\$100
Total Assets	\$100	\$0	\$0	\$100
Liabilities				
Deposits Held Due to Others	\$100	\$0	\$0	\$100
Total Liabilities	\$100	\$0	\$0	\$100
<u>Real Estate</u>				
Assets				
Cash in Segregated Accounts	\$20	\$0	\$0	\$20
Total Assets	\$20	\$0	\$0	\$20
Liabilities				
Deposits Held Due to Others	\$20	\$0	\$0	\$20
Total Liabilities	\$20	\$0	\$0	\$20
<u>Auditor</u>				
Assets				
Cash in Segregated Accounts	\$0	\$51,018	(\$26,018)	\$25,000
Total Assets	\$0	\$51,018	(\$26,018)	\$25,000
Liabilities				
Deposits Held Due to Others	\$0	\$51,018	(\$26,018)	\$25,000
Total Liabilities	\$0	\$51,018	(\$26,018)	\$25,000
<u>Total - All Agency Funds</u>				
Assets				
Cash and Cash Equivalents	\$21,091,864	\$698,606,037	(\$695,843,227)	\$23,854,674
Cash in Segregated Accounts	2,803,296	40,443,215	(41,401,918)	1,844,593
Taxes Receivable	212,327,420	237,313,780	(212,327,420)	237,313,780
Total Assets	\$236,222,580	\$976,363,032	(\$949,572,565)	\$263,013,047
Liabilities				
Intergovernmental Payables	\$223,463,688	\$261,052,148	(\$233,428,795)	\$251,087,041
Unapportioned Monies	8,496,131	617,156,747	(616,854,961)	8,797,917
Payroll Withholding	912,423	57,064,650	(57,350,674)	626,399
Deposits Held Due to Others	3,350,338	41,089,487	(41,938,135)	2,501,690
Total Liabilities	\$236,222,580	\$976,363,032	(\$949,572,565)	\$263,013,047

*CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS*

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Source
December 31, 2006***

Capital Assets:

Land	\$5,924,423
Construction in Progress	7,794,468
Land Improvements	496,516
Buildings, Structures and Improvements	50,932,524
Furniture, Fixtures and Equipment	14,943,049
Infrastructure	64,631,866
	<hr/>
Total Capital Assets	<u>\$144,722,846</u>

Investment in Capital Assets from:

Acquired prior to January 1, 1988	\$4,665,350
General Fund	12,347,320
Special Revenue Funds	70,757,494
Capital Project Funds	53,252,562
Capital Contributions	3,679,802
Internal Service Funds	20,318
	<hr/>
Total Investment	<u>\$144,722,846</u>

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2006***

<u>Function and Category</u>	<u>Land</u>	<u>Land Improvements</u>	<u>Buildings, Structures and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Infrastructure</u>	<u>Total</u>
Legislative and Executive	\$2,302,715	\$488,516	\$47,977,216	\$3,322,303	\$0	\$54,090,750
Judicial	0	0	0	378,526	0	378,526
Public Safety	101,500	8,000	2,683,399	5,472,444	0	8,265,343
Public Works	3,441,008	0	0	3,436,278	64,631,866	71,509,152
Health	0	0	0	152,766	0	152,766
Human Services	79,200	0	271,909	2,180,732	0	2,531,841
Total	<u>\$5,924,423</u>	<u>\$496,516</u>	<u>\$50,932,524</u>	<u>\$14,943,049</u>	<u>\$64,631,866</u>	<u>136,928,378</u>
Construction in Progress						<u>7,794,468</u>
Total Capital Assets						<u>\$144,722,846</u>

WARREN COUNTY, OHIO

***Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
For Year Ended December 31, 2006***

<u>Function</u>	<u>December 31, 2005</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2006</u>
Legislative and Executive	\$52,905,516	\$1,185,234	\$0	\$54,090,750
Judicial	325,597	52,929	0	378,526
Public Safety	8,095,302	456,625	(286,584)	8,265,343
Public Works	67,409,030	4,942,374	(842,252)	71,509,152
Health	153,496	46,546	(47,276)	152,766
Human Services	<u>2,620,189</u>	<u>250,283</u>	<u>(338,631)</u>	<u>2,531,841</u>
Total	<u>131,509,130</u>	<u>6,933,991</u>	<u>(1,514,743)</u>	<u>136,928,378</u>
Construction in Progress	<u>3,990,321</u>	<u>6,271,534</u>	<u>(2,467,387)</u>	<u>7,794,468</u>
Total Capital Assets	<u><u>\$135,499,451</u></u>	<u><u>\$13,205,525</u></u>	<u><u>(\$3,982,130)</u></u>	<u><u>\$144,722,846</u></u>

Statistical Section



STATISTICAL TABLES

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the county's overall financial health.

Contents

Financial Trends	S 3 – S 11
These schedules contain trend information to help the reader understand how the County's financial position has changed over time.	
Revenue Capacity	S 12 – S 23
These schedules contain information to help the reader understand and assess the factors affecting the County's ability to generate its most significant local revenue sources, the property tax and the sales tax.	
Debt Capacity	S 24 – S 33
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Economic and Demographic Information	S 34 – S 37
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	
Operating Information	S 38 – S 49
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	
Sources Note:	
Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.	



Warren County, Ohio

*Net Assets by Component
Last Four Years
(accrual basis of accounting)*

	2003	2004	2005	2006
Governmental Activities:				
Invested in Capital Assets, Net of Related Debt	\$53,371,047	\$78,444,697	\$81,539,279	\$85,398,414
Restricted	65,290,504	69,109,801	83,902,769	90,678,144
Unrestricted	15,221,377	(1,201,520)	819,128	6,778,929
Total Governmental Activities Net Assets	<u>\$133,882,928</u>	<u>\$146,352,978</u>	<u>\$166,261,176</u>	<u>\$182,855,487</u>
Business-type Activities:				
Invested in Capital Assets, Net of Related Debt	\$113,424,773	\$131,385,110	\$139,912,158	\$151,632,916
Restricted	391,989	315,601	131,824	138,196
Unrestricted	37,918,818	34,873,951	41,779,537	45,521,917
Total Business-type Activities Net Assets	<u>\$151,735,580</u>	<u>\$166,574,662</u>	<u>\$181,823,519</u>	<u>\$197,293,029</u>
Primary Government:				
	\$166,795,820	\$209,829,807	\$221,451,437	\$237,031,330
Restricted	65,682,493	69,425,402	84,034,593	90,816,340
Unrestricted	53,140,195	33,672,431	42,598,665	52,300,846
Total Primary Government Net Assets	<u>\$285,618,508</u>	<u>\$312,927,640</u>	<u>\$348,084,695</u>	<u>\$380,148,516</u>

Source: County Auditor's Office

Warren County, Ohio

Changes in Net Assets Last Four Years (accrual basis of accounting)

	2003	2004	2005	2006
Expenses				
Governmental Activities:				
General Government:				
Legislative and Executive	\$15,794,372	\$16,094,889	\$20,806,979	\$23,168,083
Judicial	7,385,089	8,859,116	8,982,162	10,754,998
Public Safety	19,538,316	17,312,747	20,656,646	22,988,810
Public Works	6,231,985	11,543,019	7,994,465	6,965,278
Health	638,477	838,628	627,548	647,914
Human Services	35,895,122	37,562,356	37,321,917	38,003,987
Community and Economic Development	856,785	791,039	1,023,113	1,275,089
Interest and Fiscal Charges	1,391,801	1,436,293	1,485,224	1,212,156
<i>Total Governmental Activities Expenses</i>	<u>87,731,947</u>	<u>94,438,087</u>	<u>98,898,054</u>	<u>105,016,315</u>
Business-type Activities:				
Water	8,776,350	10,791,794	10,241,330	10,944,231
Sewer	8,642,247	9,641,749	10,287,272	10,234,254
Sheriff	1,759,694	1,843,104	2,073,391	2,307,269
Communications Rotary	37,337	36,719	55,233	42,478
Storm Water	0	0	116,816	109,582
<i>Total Business-type Activities Expenses</i>	<u>19,215,628</u>	<u>22,313,366</u>	<u>22,774,042</u>	<u>23,637,814</u>
<i>Total Primary Government Expenses</i>	<u>\$106,947,575</u>	<u>\$116,751,453</u>	<u>\$121,672,096</u>	<u>\$128,654,129</u>
Program Revenues				
Governmental Activities:				
Charges for Services				
General Government:				
Legislative and Executive	\$7,602,544	\$7,034,649	\$7,219,028	\$7,687,388
Judicial	2,291,587	2,341,374	2,453,087	2,329,909
Public Safety	2,212,576	2,523,847	2,963,790	2,811,352
Public Works	455,468	773,116	513,800	350,017
Health	381,418	451,074	535,296	565,581
Human Services	2,712,219	942,687	2,217,411	2,485,442
Community and Economic Development	52,272	63,969	23,827	23,477
Operating Grants and Contributions	15,848,191	16,378,470	19,021,085	16,967,683
Capital Grants and Contributions	5,471,404	5,983,261	5,729,622	4,122,575
<i>Total Governmental Activities</i>	<u>37,027,679</u>	<u>36,492,447</u>	<u>40,676,946</u>	<u>37,343,424</u>
<i>Program Revenues</i>	<u>37,027,679</u>	<u>36,492,447</u>	<u>40,676,946</u>	<u>37,343,424</u>

(continued)

Warren County, Ohio

Changes in Net Assets Last Four Years (accrual basis of accounting)

	2003	2004	2005	2006
Charges for Services				
Water	7,321,559	7,875,254	9,261,215	8,936,711
Sewer	6,645,735	6,904,423	8,119,675	7,317,756
Sheriff	1,514,712	1,989,786	2,065,112	2,122,777
Communications Rotary	42,762	43,091	47,321	47,659
Operating Grants and Contributions	399,701	173,182	9,305	8,447
Capital Grants and Contributions	14,315,030	20,092,628	18,202,907	20,111,371
<i>Total Business-type Activities Program Revenues</i>	30,239,499	37,078,364	37,705,535	38,544,721
<i>Total Primary Government Program Revenues</i>	67,267,178	73,570,811	78,382,481	75,888,145
Net (Expense)/Revenue				
Governmental Activities	(50,704,268)	(57,945,640)	(58,221,108)	(67,672,891)
Business-type Activities	11,023,871	14,764,998	14,931,493	14,906,907
<i>Total Primary Government Net (Expense)/Revenue</i>	(\$39,680,397)	(\$43,180,642)	(\$43,289,615)	(\$52,765,984)
General Revenues and Other Changes in Net Assets				
Governmental Activities:				
Property Taxes	\$24,144,523	\$31,378,957	\$33,888,269	\$35,692,314
Sales Taxes	21,559,525	22,964,671	24,605,086	24,976,708
Other Local Taxes	223,732	351,176	216,141	216,044
Grants and Entitlements not Restricted to Specific Programs	12,374,277	13,419,490	14,388,158	14,992,042
Investment Earnings	1,816,825	2,054,124	3,892,655	8,376,073
Miscellaneous	3,251	20,132	14,934	14,021
Transfers	0	0	0	0
<i>Total Governmental Activities</i>	60,122,133	70,188,550	77,005,243	84,267,202
Business-type Activities:				
Investment Earnings	26,829	74,084	317,364	562,603
Transfers	0	0	0	0
<i>Total Business-type Activities</i>	26,829	74,084	317,364	562,603
<i>Total Primary Government</i>	\$60,148,962	\$70,262,634	\$77,322,607	\$84,829,805
Change in Net Assets				
Governmental Activities	\$9,417,865	\$12,242,910	\$18,784,135	\$16,594,311
Business-type Activities	11,050,700	14,839,082	15,248,857	15,469,510
<i>Total Primary Government Change in Net Assets</i>	\$20,468,565	\$27,081,992	\$34,032,992	\$32,063,821

Source: County Auditor's Office

Warren County, Ohio

*Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	1997	1998	1999	2000
General Fund				
Reserved	\$948,559	\$818,349	\$1,173,321	\$1,721,355
Unreserved	11,003,634	11,861,694	11,677,773	14,589,508
<i>Total General Fund</i>	<u>11,952,193</u>	<u>12,680,043</u>	<u>12,851,094</u>	<u>16,310,863</u>
All Other Governmental Funds				
Reserved	8,660,474	10,233,009	16,837,089	11,687,819
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	19,759,799	20,117,533	17,192,271	15,822,546
Capital Projects Funds	10,481,787	15,969,377	10,591,192	5,252,596
Permanent Fund	40,624	40,231	42,011	42,601
Total All Other Governmental Funds	<u>38,942,684</u>	<u>46,360,150</u>	<u>44,662,563</u>	<u>32,805,562</u>
<i>Total Governmental Funds</i>	<u><u>\$50,894,877</u></u>	<u><u>\$59,040,193</u></u>	<u><u>\$57,513,657</u></u>	<u><u>\$49,116,425</u></u>

Source: County Auditor's Office

NOTE: Years 1997-2002 Do not include the Unclaimed Monies Fund or the Scheurer-Smith Trust Fund which were classified as Fiduciary Funds prior to implementing GASB 34 in 2003

Warren County, Ohio

<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
\$1,987,107	\$2,988,707	\$2,685,713	\$2,235,219	\$1,931,668	\$1,363,117
<u>19,182,006</u>	<u>14,103,541</u>	<u>13,331,618</u>	<u>19,336,406</u>	<u>19,108,190</u>	<u>21,003,586</u>
<u>21,169,113</u>	<u>17,092,248</u>	<u>16,017,331</u>	<u>21,571,625</u>	<u>21,039,858</u>	<u>22,366,703</u>
13,344,337	12,164,846	9,264,203	10,982,841	10,552,465	12,091,922
17,720,523	22,303,245	29,761,021	35,622,555	42,019,099	51,978,875
(4,085,299)	(4,099,854)	1,781,055	(881,971)	9,643,552	7,927,152
<u>40,153</u>	<u>40,377</u>	<u>40,413</u>	<u>40,500</u>	<u>41,064</u>	<u>41,703</u>
<u>27,019,714</u>	<u>30,408,614</u>	<u>40,846,692</u>	<u>45,763,925</u>	<u>62,256,180</u>	<u>72,039,652</u>
<u>\$48,188,827</u>	<u>\$47,500,862</u>	<u>\$56,864,023</u>	<u>\$67,335,550</u>	<u>\$83,296,038</u>	<u>\$94,406,355</u>

Warren County, Ohio

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	1997	1998	1999	2000
Revenues:				
Taxes	\$24,935,435	\$28,194,987	\$30,761,098	\$30,555,847
Intergovernmental Revenues	21,824,341	22,890,370	24,597,622	25,449,680
Charges for Services	6,399,518	7,755,134	7,364,474	7,759,460
Licenses and Permits	27,264	19,839	18,903	19,355
Investment Earnings	4,003,551	4,515,496	4,840,779	6,463,951
Special Assessments	1,383,654	2,359,414	1,678,969	2,222,249
Fines and Forfeitures	718,225	605,723	557,246	761,993
All Other Revenue	2,171,059	1,700,707	1,617,288	1,523,739
Total Revenue	61,463,047	68,041,670	71,436,379	74,756,274
Expenditures:				
Current:				
General Government:				
Legislative and Executive	9,389,001	11,457,176	12,885,824	14,115,195
Judicial	4,153,008	4,714,807	4,947,958	5,749,221
Public Safety	9,048,658	9,844,353	11,385,644	13,035,719
Public Works	5,013,316	6,215,777	7,087,106	5,859,505
Health	715,476	729,713	789,203	738,075
Human Services	18,905,406	20,522,603	22,693,350	24,524,141
Community and Economic Development	594,568	982,644	720,884	714,868
Capital Outlay	4,853,592	5,307,122	9,124,342	16,266,700
Debt Service:				
Principal Retirement	930,002	1,100,166	1,193,120	1,853,985
Interest and Fiscal Charges	1,270,765	1,331,710	1,261,775	1,187,980
Total Expenditures	54,873,792	62,206,071	72,089,206	84,045,389
Excess (Deficiency) of Revenues Over Expenditures	6,589,255	5,835,599	(652,827)	(9,289,115)

Warren County, Ohio

2001	2002	2003	2004	*2005	2006
\$32,982,064	\$33,918,134	\$46,149,053	\$54,946,546	\$59,806,913	\$62,442,778
28,279,040	30,449,878	28,462,239	33,867,366	35,572,407	33,909,065
9,105,290	9,757,839	11,518,445	11,200,834	12,841,869	14,025,407
16,087	17,718	24,177	20,247	14,984	14,101
6,255,856	3,762,732	1,904,174	2,009,577	1,853,238	7,699,283
2,040,662	1,570,886	2,707,239	2,020,006	716,249	1,806,801
672,096	740,875	728,029	708,702	3,734,174	675,352
1,219,372	1,717,964	3,419,948	2,254,675	2,366,240	1,568,712
<u>80,570,467</u>	<u>81,936,026</u>	<u>94,913,304</u>	<u>107,027,953</u>	<u>116,906,074</u>	<u>122,141,499</u>
15,455,230	16,394,004	15,406,359	15,311,361	20,522,498	22,531,354
6,517,477	6,995,030	7,302,996	8,727,236	8,957,244	10,347,193
14,022,562	17,337,300	17,971,299	18,892,806	20,370,614	22,196,942
5,663,208	5,895,132	5,879,020	6,708,772	6,569,286	7,524,824
731,368	742,254	613,223	836,343	634,847	635,359
28,077,320	28,267,899	35,358,416	37,374,387	37,361,835	37,507,664
443,890	616,826	850,560	788,838	1,020,458	1,256,362
11,430,252	4,460,160	1,778,516	6,605,649	3,047,156	5,852,857
1,367,559	1,183,325	1,293,562	1,430,200	6,616,891	1,593,337
1,234,080	1,235,913	1,208,673	1,262,638	1,412,944	1,055,048
<u>84,942,946</u>	<u>83,127,843</u>	<u>87,662,624</u>	<u>97,938,230</u>	<u>106,513,773</u>	<u>110,500,940</u>
(4,372,479)	(1,191,817)	7,250,680	9,089,723	10,392,301	11,640,559

(Continued)

Warren County, Ohio

*Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)*

	1997	1998	1999	2000
Other Financing Sources (Uses):				
Other Financing Sources - Capital Leases	0	23,909	25,619	30,810
Ohio Public Works Commission Loan	0	0	0	253,415
Special Assessment Bonds Issued	0	1,380,000	0	1,180,000
General Obligation Bonds Issued	3,460,000	0	0	0
Premium on General Obligation Bonds	0	0	0	0
Ohio Department of Transportation Loan	0	0	0	0
Transfers In	9,288,931	11,609,034	10,789,327	5,685,464
Transfers Out	(9,288,931)	(11,152,634)	(11,435,788)	(6,435,464)
Total Other Financing Sources (Uses)	<u>3,460,000</u>	<u>1,860,309</u>	<u>(620,842)</u>	<u>714,225</u>
Net Change in Fund Balance	<u>\$10,049,255</u>	<u>\$7,695,908</u>	<u>(\$1,273,669)</u>	<u>(\$8,574,890)</u>
 Debt Service as a Percentage of Noncapital Expenditures				
	4.60%	4.47%	4.06%	4.70%

Source: County Auditor's Office

* In 2005 both the Water and Sewer TIF bonds were refunded. The principal amount of the refunding portion is reflected in the 2005 debt service.

NOTE: Years 1997-2002 Do not include the Unclaimed Monies Fund or the Scheurer-Smith Trust Fund which were classified as Fiduciary Funds prior to implementing GASB 34 in 2003

Warren County, Ohio

2001	2002	2003	2004	*2005	2006
14,125	0	63,486	12,036	0	0
88,973	0	0	0	0	0
2,320,000	1,525,000	2,635,000	213,950	71,577	0
0	0	0	0	5,030,000	0
0	0	0	0	263,246	0
0	0	0	0	0	1,000,000
4,128,351	6,117,391	3,888,278	6,041,025	14,424,158	7,962,923
(5,128,351)	(6,767,391)	(4,888,278)	(6,041,025)	(14,424,158)	(9,462,923)
1,423,098	875,000	1,698,486	225,986	5,364,823	(500,000)
(\$2,949,381)	(\$316,817)	\$8,949,166	\$9,315,709	\$15,757,124	\$11,140,559
3.67%	3.17%	3.00%	3.04%	8.41%	2.60%

Warren County, Ohio

*Assessed Valuations and Estimated True Values of Taxable Property (1)
Last Ten Years*

Tax year	1997	1998	1999	2000
Real Property (2)				
Assessed				
Residential/Agricultural	\$1,461,168,830	\$1,745,570,610	\$1,888,038,710	\$2,051,816,850
Commercial/Industrial/Public Utility	356,735,760	414,310,230	430,907,230	452,728,680
Actual	5,194,013,114	6,171,088,114	6,625,559,829	7,155,844,370
Personal Property - Public Utility (2)				
Assessed	182,470,220	181,185,325	184,842,000	182,182,735
Actual	207,352,552	205,892,415	210,047,727	207,025,835
Tangible Personal Property - General Business (2)				
Assessed	241,030,001	261,131,177	296,287,893	326,109,551
Actual	964,120,004	1,044,524,708	1,185,151,572	1,304,438,200
Total				
Assessed	2,241,404,811	2,602,197,342	2,800,075,833	3,012,837,816
Actual	6,365,485,670	7,421,505,237	8,020,759,128	8,667,308,405
Assessed Value as a Percentage of Actual Value				
	35.21%	35.06%	34.91%	34.76%
Total Direct Tax Rate				
	5.00	5.00	4.75	4.00

(1) Exempt properties are not included in the estimated actual values nor in assessed valuations.

(2) Refer to: Note 5 - Taxes in the Financial Statements.

Source:

County Auditor's Office

Warren County, Ohio

2001	2002	2003	2004	2005	2006
\$2,553,091,030	\$2,742,863,870	\$2,944,701,410	\$3,399,768,870	\$3,628,061,400	\$3,860,915,220
544,454,050	574,015,230	591,620,220	625,459,770	664,935,360	687,970,460
8,850,128,800	9,476,797,430	10,103,776,090	11,500,653,260	12,265,705,029	12,996,816,229
187,827,770	132,558,680	149,367,762	150,538,870	157,337,250	152,939,740
213,440,650	150,634,870	169,736,100	171,066,900	178,792,330	173,795,159
386,747,993	425,999,708	440,810,410	430,776,911	428,282,018	351,771,062
1,546,991,980	1,703,998,830	1,763,241,640	1,723,107,644	1,713,128,072	1,407,084,248
3,672,120,843	3,875,437,488	4,126,499,802	4,606,544,421	4,878,616,028	5,053,596,482
10,610,561,430	11,331,431,130	12,036,753,830	13,394,827,804	14,157,625,430	14,577,695,636
34.61%	34.20%	34.28%	34.39%	34.46%	34.67%
4.00	4.00	4.96	6.53	6.46	6.46

Warren County, Ohio

Property Tax Rates of Direct and Overlapping Governments
(per \$1,000 of assessed value)
Last Ten Years

	1997	1998	1999	2000
Direct Rates				
County				
General Fund	1.00	1.00	0.75	0.00
Board of Mental Retardation	4.00	4.00	4.00	4.00
Senior Citizens	0.00	0.00	0.00	0.00
Total	5.00	5.00	4.75	4.00
Overlapping Rates				
Other Entities				
Warren County Combined Health District	0.50	0.50	0.50	0.50
Warren/Clinton Community Mental Health	1.00	1.00	1.00	1.00
Franklin Carlisle Joint Emergency Medical Service	1.80	1.80	1.80	1.80
Municipalities	1.11 - 9.82	1.11 - 9.82	1.11 - 9.82	1.11 - 10.32
Townships	3.62 - 11.62	3.62 - 11.62	3.62 - 11.62	3.62 - 13.12
School Districts	30.40 - 63.35	26.40 - 63.35	26.40 - 64.70	30.20 - 64.24
Joint Vocational School Districts	2.58 - 4.50	2.58 - 4.50	1.93 - 4.50	1.93 - 4.50

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage.

Source:

County Auditor's Office
County Treasurer's Office

Warren County, Ohio

<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
0.00	0.00	0.00	1.57	1.50	1.50
4.00	4.00	4.00	4.00	4.00	4.00
<u>0.00</u>	<u>0.00</u>	<u>0.96</u>	<u>0.96</u>	<u>0.96</u>	<u>0.96</u>
4.00	4.00	4.96	6.53	6.46	6.46
0.50	0.50	0.50	0.50	0.50	0.50
1.00	1.00	1.00	1.00	1.00	1.00
1.80	1.80	1.80	1.80	1.80	1.80
1.11 - 10.51	1.11 - 11.72	1.11 - 11.72	1.11 - 11.72	1.11 - 11.72	1.11-11.72
3.62 - 13.12	3.62 - 16.97	3.62 - 16.97	3.62 - 16.97	3.62 - 16.97	3.62-16.97
30.00 - 70.14	30.40 - 71.11	30.40 - 72.61	30.14 - 74.11	30.40 - 74.88	30.40-80.65
1.93 - 4.50	1.93 - 4.50	1.93 - 4.50	1.93 - 4.50	1.93 - 4.50	1.93-4.50



Warren County, Ohio

*Principal Taxpayers
Tangible Personal Property Tax
Current Year and Nine Years Ago*

		2006		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Procter & Gamble Co	Manufacturing	\$14,805,690	1	4.21%
Kings Island Company	Amusement	14,025,480	2	3.99%
Mitsubishi Electric Automotive	Manufacturing	13,975,040	3	3.97%
Advics Manufacturing Ohio	Manufacturing	13,869,530	4	3.94%
Sumco Phoenix Corp	Manufacturing	11,516,540	5	3.27%
Thomson Learning Inc.	Educational	10,854,140	6	3.09%
Dayton Newspapers Inc.	Media	7,425,420	7	2.11%
Cintas Corp. No. 2	Apparel	5,189,520	8	1.48%
Harris Corporation	Manufacturing	5,175,440	9	1.47%
Lenscrafters Inc.	Retail	4,329,920	10	1.23%
Subtotal		<u>101,166,720</u>		28.76%
All Others		<u>250,604,342</u>		71.24%
Total		<u><u>\$351,771,062</u></u>		<u><u>100.00%</u></u>
		1997		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Mitsubishi Mfg Cincinnati	Manufacturing	\$13,108,650	1	5.44%
OTC Semi Conductor	Manufacturing	9,935,370	2	4.12%
Kings Island Company	Amusement	8,719,000	3	3.62%
Procter & Gamble Co	Manufacturing	6,298,740	4	2.61%
Lucas Sumitoma	Manufacturing	5,742,870	5	2.38%
Sumitomo Bank of New York	Financial	3,639,770	6	1.51%
Graphic Packaging	Manufacturing	3,423,810	7	1.42%
Buckeye Steel Castings	Manufacturing	3,259,740	8	1.35%
Facs Group	Credit	2,883,770	9	1.20%
Gayston Corporation	Manufacturing	2,567,260	10	1.07%
Subtotal		<u>59,578,980</u>		24.72%
All Others		<u>181,451,021</u>		75.28%
Total		<u><u>\$241,030,001</u></u>		<u><u>100.00%</u></u>

Source: County Auditor - Land and Buildings

Based on valuation of property in 2006 and 1997

Warren County, Ohio

*Principal Taxpayers
Real Estate Tax
Current Year and Nine Years Ago*

		2006		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Cincinnati Gas & Electric Company	Utility	\$27,927,686	1	0.61%
Kings Island Company	Amusement	20,483,984	2	0.45%
Somerset Deerfield Holding	Rental	14,726,453	3	0.33%
Duke Realty Ohio	Real Estate	10,906,367	4	0.24%
S.M.G. Land Holdings LLC	Real Estate	10,611,447	5	0.23%
Otterbein Home	Retirement Community	10,552,171	6	0.23%
Drees Company	Builder	9,501,891	7	0.21%
Pasco Mallard Crossing	Rental	8,722,094	8	0.19%
Twin Fountains of Mason	Rental	8,695,050	9	0.19%
Nantucket Phase 1 LLC	Rental	7,652,053	10	0.17%
Subtotal		129,779,196		2.85%
All Others		4,419,106,484		97.15%
Total		<u>\$4,548,885,680</u>		<u>100.00%</u>
		1997		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Cincinnati Gas & Electric Company	Utility	\$31,692,758	1	1.74%
Texas Eastern Transmission	Utility	6,978,681	2	0.39%
United Telephone Company	Utility	6,972,136	3	0.39%
Duke Realty Ltd.	Commercial	6,908,300	4	0.38%
Island Club Apartments	Rental	4,731,265	5	0.26%
Towne Mall	Retail	4,540,805	6	0.25%
Mason Christian Village	Retirement Community	4,022,858	7	0.22%
Ohio Bell Telephone	Utility	3,861,347	8	0.21%
Aimco Steeplechase LLC	Rental	3,320,492	9	0.18%
S.M.G. Land Holdings	Real Estate	3,314,710	10	0.18%
Subtotal		76,343,352		4.20%
All Others		1,741,561,238		95.80%
Total		<u>\$1,817,904,590</u>		<u>100.00%</u>

Source: County Auditor - Land and Buildings

Based on valuation of property in 2006 and 1997

Warren County, Ohio

Principal Taxpayers Public Utilities Tangible Personal Property Tax Current Year and Nine Years Ago

		2006		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Cincinnati Gas & Electric Co.	Gas & Electric	\$76,399,340	1	49.95%
Texas Eastern Transmission LP	Gas Pipeline & Storage	18,375,570	2	12.01%
United Telephone Co. of Ohio	Telephone/Communications	12,320,130	3	8.06%
Dayton Power and Light Co.	Gas & Electric	11,378,100	4	7.44%
Dominion Transmission Inc.	Gas Transportation	5,869,370	5	3.84%
Ohio Bell Telephone	Telephone/Communications	5,152,940	6	3.37%
A.N.R. Pipeline	Gas Pipeline & Storage	3,744,980	7	2.45%
Cincinnati Bell Telephone	Telephone/Communications	2,720,000	8	1.78%
Texas Gas Transmission LLC	Gas Pipeline & Storage	2,145,140	9	1.40%
New Par	Electric	2,137,070	10	1.40%
Subtotal		140,242,640		91.70%
All Others		12,697,100		8.30%
Total		\$152,939,740		100.00%

		1997		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Cincinnati Gas & Electric Co.	Gas & Electric	\$96,965,860	1	53.14%
United Telephone Co. of Ohio	Telephone/Communications	19,697,490	2	10.80%
Texas Eastern Transmission	Gas Pipeline & Storage	17,251,740	3	9.46%
Dayton Power and Light Co.	Gas & Electric	10,292,700	4	5.64%
Ohio Bell Telephone Co.	Telephone/Communications	10,262,670	5	5.62%
C.N.G. Transmission Corp.	Gas Transportation	6,332,640	6	3.47%
Cincinnati Bell Telephone	Telephone/Communications	2,679,110	7	1.47%
Texas Gas Transmission	Gas Pipeline & Storage	1,844,410	8	1.01%
Ohio Telegraph & Telegram	Telephone/Communications	1,657,080	9	0.91%
Columbus Southern Power	Electric	1,320,500	10	0.72%
Subtotal		168,304,200		92.24%
All Others		14,166,020		7.76%
Total		\$182,470,220		100.00%

Source: County Auditor - Land and Buildings
Based on valuation of property in 2006 and 1997

Warren County, Ohio

*Property Tax Levies and Collections
(amounts in thousands)
Last Ten Years*

Collection Year	<u>1997</u>	<u>1998</u>	<u>1999</u>
Total Tax Levy (1)	\$8,967,509	\$9,714,396	\$9,642,984
Collections within the Fiscal Year of the Levy			
Current Tax Collections (2)	8,830,147	9,592,472	9,533,848
Percent of Levy Collected	98.47%	98.74%	98.87%
Delinquent Tax Collections	<u>197,277</u>	<u>227,857</u>	<u>254,497</u>
Total Tax Collections	9,027,424	9,820,329	9,788,345
Percent of Total Tax Collections to Tax Levy	100.67%	101.09%	101.51%
Accumulated Outstanding Delinquent Taxes (3)	80,830	103,441	138,223
Percentage of Accumulated Delinquent Taxes to Total Tax Levy	0.90%	1.06%	1.43%

(1) Taxes levied and collected are presented on a cash basis.

(2) State reimbursements of rollback and homestead exemptions are included;

(3) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Source: County Auditor's Office

Warren County, Ohio

2000	2001	2002	2003	2004	2005	2006
\$8,279,846	\$8,674,070	\$8,848,333	\$20,271,413	\$28,795,437	\$29,369,302	\$29,928,991
8,110,109	8,578,655	8,723,572	20,046,400	28,565,074	29,046,240	28,973,397
97.95%	98.90%	98.59%	98.89%	99.20%	98.90%	96.81%
<u>251,708</u>	<u>310,782</u>	<u>244,213</u>	<u>378,928</u>	<u>578,788</u>	<u>363,095</u>	<u>987,346</u>
8,361,817	8,889,437	8,967,785	20,425,328	29,143,862	29,409,335	29,960,743
100.99%	102.48%	101.35%	100.76%	101.21%	100.14%	100.11%
0	0	0	0	174,839	236,254	185,173
0.00%	0.00%	0.00%	0.00%	0.61%	0.80%	0.62%

Warren County, Ohio

*Taxable Sales By Industry (Category)
Last Six Years*

Industry (Category)	2001	2002	2003	2004
Sales Tax Payments	\$6,451,379	\$6,735,126	\$6,929,849	\$6,755,557
Direct Pay Tax Return Payments	598,462	469,453	319,464	338,393
Seller's Use Tax Return Payments	2,087,218	1,704,757	1,892,876	2,326,091
Consumer's Use Tax Return Payments	1,034,283	951,652	1,123,716	1,292,732
Motor Vehicle Tax Payments	3,257,552	3,865,403	4,139,238	3,897,048
Watercraft and Outboard Motors	79,905	67,545	56,604	79,575
Department of Liquor Control	35,335	38,361	41,195	45,358
Sales Tax on Motor Vehicle Fuel Refunds	1,127	740	1,731	953
Sales/Use Tax Voluntary Payments	11,912	11,767	36,165	37,818
Statewide Master Numbers	6,542,351	7,105,139	6,984,776	8,309,474
Sales/Use Tax Assessment Payments	11,078	53,964	36,213	31,417
Streamlined Sales Tax Payments	0	0	0	0
State Administrative Rotary Fund	(201,126)	(209,482)	(215,613)	(231,144)
Sales/Use Tax Refunds Approved	(122,038)	(189,754)	(39,131)	(152,046)
State Adjustment to Prior Allocations	2,003	(55,632)	(496)	0
Total	\$19,789,441	\$20,549,039	\$21,306,587	\$22,731,226
Sales Tax Rate	6.00%	6.00%	6.00%	6.00-7.00%

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

Source: State Department of Taxation

Note: This information is not available for years prior to 2001.

Warren County, Ohio

<u>2005</u>	<u>2006</u>
\$7,611,321	\$7,831,851
379,655	359,786
2,490,095	2,591,293
1,330,848	1,170,146
3,737,959	3,398,487
68,750	65,198
51,929	57,816
1,843	2,861
46,888	32,269
9,050,142	9,611,678
47,778	72,227
0	1,082
(248,172)	(251,904)
(68,677)	(69,917)
0	(2,784)
<u>\$24,500,359</u>	<u>\$24,870,089</u>
7.00%	6.50%

Warren County, Ohio

Ratio of Outstanding Debt By Type Last Ten Years

	1997	1998	1999	2000
Governmental Activities ⁽¹⁾				
General Obligation Bonds Payable	\$8,275,000	\$8,020,000	\$7,750,000	\$7,460,000
Special Assessment Bonds Payable	13,124,000	13,673,000	12,762,000	12,980,000
State 166 Loan Payable	5,060,000	5,060,000	5,060,000	5,844,536
OPWC Loan Payable	0	0	0	253,415
ODOT Loan Payable	0	0	0	0
Capital Leases	37,099	46,842	54,857	67,972
Business-type Activities ⁽¹⁾				
Mortgage Revenue Bonds Payable	\$33,464,723	\$33,125,038	\$31,977,445	\$30,779,852
OWDA Loan Payable	3,016,586	2,736,397	2,450,145	2,143,445
Long-Term Contract	0	4,427,368	4,158,811	2,478,266
Total Primary Government	<u>\$62,977,408</u>	<u>\$67,088,645</u>	<u>\$64,213,258</u>	<u>\$62,007,486</u>
Population ⁽²⁾				
Warren County	113,909	113,909	113,909	158,383
Outstanding Debt Per Capita	\$553	\$589	\$564	\$392
Income ⁽³⁾				
Personal (in thousands)	3,043,762	3,221,688	3,363,619	4,856,023
Percentage of Personal Income	2.07%	2.08%	1.91%	1.28%

Sources:

- (1) Source: County Auditor's Office
- (2) US Bureau of Census, Population Division
- (3) US Department of Commerce, Bureau of Economic Analysis
 - (a) Per Capita Income is only available by County, Total Personal Income is a calculation

Warren County, Ohio

2001	2002	2003	2004	2005	2006
\$7,160,000	\$6,840,000	\$6,505,000	\$6,145,000	\$5,944,893	\$5,502,002
14,274,000	15,003,000	16,746,000	15,958,950	14,953,707	13,841,411
6,023,397	6,202,257	6,381,118	6,559,979	6,738,840	6,917,700
482,066	431,322	380,578	329,834	279,091	228,347
0	0	0	0	0	1,000,000
57,226	40,645	72,905	42,577	33,249	22,952
<u>\$27,592,259</u>	<u>\$27,459,124</u>	<u>\$26,116,194</u>	<u>\$17,291,845</u>	<u>\$13,067,893</u>	<u>\$12,253,970</u>
1,811,485	1,455,575	1,074,125	665,244	613,540	1,691,066
<u>2,185,198</u>	<u>1,879,048</u>	<u>1,559,232</u>	<u>1,225,140</u>	<u>876,135</u>	<u>511,552</u>
<u><u>\$59,585,631</u></u>	<u><u>\$59,310,971</u></u>	<u><u>\$58,835,152</u></u>	<u><u>\$48,218,569</u></u>	<u><u>\$42,507,348</u></u>	<u><u>\$41,969,000</u></u>
158,383	158,383	158,383	158,383	158,383	158,383
\$376	\$374	\$371	\$304	\$268	\$265
4,990,965	4,992,549	5,020,583	5,186,251	6,597,227	6,767,523
1.19%	1.19%	1.17%	0.93%	0.64%	0.62%

Warren County, Ohio

Ratios of General Bonded Debt Outstanding Last Ten Years

Year	1997	1998	1999	2000
Population ⁽¹⁾	113,909	113,909	113,909	158,383
Assessed Value ⁽²⁾	\$2,241,404,811	\$2,602,197,342	\$2,800,075,833	\$3,012,837,816
General Bonded Debt ⁽³⁾				
General Obligation Bonds	\$8,275,000	\$8,020,000	\$7,750,000	\$7,460,000
Resources Available to Pay Principal ⁽⁴⁾	\$0	\$0	\$0	\$0
Net General Bonded Debt	\$8,275,000	\$8,020,000	\$7,750,000	\$7,460,000
Ratio of Net Bonded Debt to Assessed Value	0.37%	0.31%	0.28%	0.25%
Ratio of Net Bonded Debt to Estimated Actual Value	0.1300%	0.1080%	0.0966%	0.0860%
Net Bonded Debt per Capita	\$72.65	\$70.41	\$68.04	\$47.10

Source:

(1) U.S. Bureau of Census of Population

(2) Source: County Auditor's Office

(3) Includes all governmental general obligation bonded debt supported by property taxes.

(4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

Warren County, Ohio

2001	2002	2003	2004	2005	2006
158,383	158,383	158,383	158,383	158,383	158,383
\$3,672,120,843	\$3,875,437,488	\$4,126,499,802	\$4,606,544,421	\$4,878,616,028	\$5,053,596,482
\$7,160,000	\$6,840,000	\$6,505,000	\$6,145,000	\$5,944,893	\$5,502,002
\$0	\$0	\$0	\$0	\$0	\$0
\$7,160,000	\$6,840,000	\$6,505,000	\$6,145,000	\$5,944,893	\$5,502,002
0.19%	0.18%	0.16%	0.13%	0.12%	0.11%
0.0675%	0.0604%	0.0540%	0.0459%	0.0419%	0.0377%
\$45.21	\$43.19	\$41.07	\$38.80	\$37.53	\$34.74



Warren County, Ohio

*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2006*

<u>Jurisdiction</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to Warren County</u>	<u>Amount Applicable to Warren County</u>
Direct:			
Warren County	\$5,502,002	100.00%	\$5,502,002
Overlapping:			
All Cities wholly within the County	77,090,594	100.00%	77,090,594
All Townships wholly within the County	21,765,440	100.00%	21,765,440
All School Districts wholly within the County	938,433	100.00%	938,433
Subtotal	<u>99,794,467</u>	<u>100.00%</u>	<u>99,794,467</u>
Total	<u><u>\$105,296,469</u></u>	<u><u>100.00%</u></u>	<u><u>\$105,296,469</u></u>

Source: Warren County Auditor

Warren County, Ohio

Debt Limitations Last Ten Years

Collection Year	1997	1998	1999	2000
<u>Total Debt</u>				
Net Assessed Valuation	\$2,241,404,811	\$2,602,197,342	\$2,800,075,833	\$3,012,837,816
Debt Limit (1)	54,535,120	63,554,934	68,501,896	73,820,945
County G.O. Debt Outstanding (2)	8,275,000	8,020,000	7,750,000	7,460,000
Less:				
Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limit	<u>8,275,000</u>	<u>8,020,000</u>	<u>7,750,000</u>	<u>7,460,000</u>
Overall Legal Debt Margin	<u>\$46,260,120</u>	<u>\$55,534,934</u>	<u>\$60,751,896</u>	<u>\$66,360,945</u>
	84.83%	87.38%	88.69%	89.89%
<u>Unvoted Debt</u>				
Net Assessed Valuation	\$2,241,404,811	\$2,602,197,342	\$2,800,075,833	\$3,012,837,816
Legal Debt Limitation (%) (1)	1.00%	1.00%	1.00%	1.00%
Legal Debt Limitation (\$) (1)	22,414,048	26,021,973	28,000,758	30,128,378
Net Indebtedness Subject to Limit	<u>8,275,000</u>	<u>8,020,000</u>	<u>7,750,000</u>	<u>7,460,000</u>
Overall Legal Debt Margin	<u>\$14,139,048</u>	<u>\$18,001,973</u>	<u>\$20,250,758</u>	<u>\$22,668,378</u>

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

3.0% of the first \$100,000,000 assessed valuation plus

1.5% on excess of \$100,000,000, not in excess of \$300,000,000, plus

2.5% on the amount in excess of \$300,000,000

(2) Warren County Auditor's Office. Excludes general obligation debt reported in the Enterprise Funds.

Excludes the following debt service funds: Special Assessment Fund and Tax Increment Financing Fund.

Source: County Auditor's Office

Warren County, Ohio

2001	2002	2003	2004	2005	2006
\$3,672,120,843	\$3,875,437,488	\$4,126,499,802	\$4,606,544,421	\$4,878,616,028	\$5,053,596,482
90,303,021	95,385,937	101,662,495	113,663,611	120,465,401	124,839,912
7,160,000	6,840,000	6,505,000	6,145,000	5,944,893	5,502,002
0	0	0	0	0	0
<u>7,160,000</u>	<u>6,840,000</u>	<u>6,505,000</u>	<u>6,145,000</u>	<u>5,944,893</u>	<u>5,502,002</u>
<u>\$83,143,021</u>	<u>\$88,545,937</u>	<u>\$95,157,495</u>	<u>\$107,518,611</u>	<u>\$114,520,508</u>	<u>\$119,337,910</u>
92.07%	92.83%	93.60%	94.59%	95.07%	95.59%
\$3,672,120,843	\$3,875,437,488	\$4,126,499,802	\$4,606,544,421	\$4,878,616,028	\$5,053,596,482
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
36,721,208	38,754,375	41,264,998	46,065,444	48,786,160	50,535,965
<u>7,160,000</u>	<u>6,840,000</u>	<u>6,505,000</u>	<u>6,145,000</u>	<u>5,944,893</u>	<u>5,502,002</u>
<u>\$29,561,208</u>	<u>\$31,914,375</u>	<u>\$34,759,998</u>	<u>\$39,920,444</u>	<u>\$42,841,267</u>	<u>\$45,033,963</u>

Warren County, Ohio

Pledged Revenue Coverage Last Ten Years

	1997	1998	1999	2000
Water System Bonds (1)				
Gross Revenues (2)	\$5,180,635	\$6,460,775	\$7,657,458	\$6,977,902
Direct Operating Expenses (3)	2,576,416	3,000,211	3,495,012	5,079,053
Net Revenue Available for Debt Service	2,604,219	3,460,564	4,162,446	1,898,849
Annual Debt Service Requirement	1,931,770	1,695,967	1,906,305	1,908,938
Coverage Excluding Tap-in Fees	1.35	2.04	2.18	0.99
Tap-in Fees (4)	3,186,297	4,866,661	5,442,949	3,579,226
Coverage Including Tap-in Fees	3.00	4.91	5.04	2.87
Sewer System Bonds (1)				
Gross Revenues (2)	\$4,193,858	\$4,685,669	\$5,067,572	\$5,071,896
Direct Operating Expenses (3)	2,506,084	2,716,302	3,081,207	3,367,974
Net Revenue Available for Debt Service	1,687,774	1,969,367	1,986,365	1,703,922
Annual Debt Service Requirement	1,105,643	1,105,543	1,102,568	1,092,758
Coverage	1.53	1.78	1.80	1.56
Tap-in Fees (4)	2,473,356	3,721,494	3,928,631	3,471,851
Coverage Including Tap-in Fees	3.76	5.15	5.36	4.74
Special Assessment Bonds (1)				
Special Assessment Collections	\$1,383,654	\$1,792,910	\$1,793,333	\$1,671,497
Debt Service				
Principal	696,100	831,000	911,000	962,000
Interest	708,483	792,941	819,070	575,007
Coverage	0.99	1.10	1.04	1.09
Tax Increment Financing (TIF) Bonds (1) & (5)				
Collections	\$613,633	\$574,008	\$628,493	\$618,531
Debt Service				
Principal	155,000	185,000	195,000	205,000
Interest	359,945	353,683	345,870	337,438
Coverage	1.19	1.07	1.16	1.14

(1) Additional Information on the various bond issues can be found in Note 13:

(2) Gross revenues include operating revenues plus interest income.

(3) Direct operating expenses include operating expenses less depreciation.

(4) Tap-in fees are the initial fee to new customers for connection to the existing system and are accounted for as nonoperating revenues - capital contributions - tap in fees. The Bond Council for the County is of the opinion that tap-in fees should be included in the calculation for enterprise revenue bond coverage.

(5) In 2005 both the Water and Sewer TIF bonds were refunded. The principal amount of the refunding portion is not reflected in the 2005 principal payment amount when calculating coverage.

Source: County Auditor's Office

Warren County, Ohio

2001	2002	2003	2004	2005	2006
\$7,171,564	\$7,841,950	\$7,783,391	\$8,343,118	\$9,885,270	\$9,590,838
5,356,289	5,809,187	5,706,655	6,968,951	6,794,196	7,125,885
1,815,275	2,032,763	2,076,736	1,374,167	3,091,074	2,464,953
1,918,365	1,224,685	1,880,968	1,881,393	1,375,090	1,375,620
0.95	1.66	1.10	0.73	2.25	1.79
4,589,704	3,576,274	4,018,524	3,685,089	6,122,509	4,236,843
3.34	4.58	3.24	2.69	6.70	4.87
\$5,287,985	\$6,110,052	\$6,653,766	\$6,932,942	\$8,232,064	\$7,514,417
3,643,844	4,455,744	5,781,330	5,841,063	6,955,319	6,856,439
1,644,141	1,654,308	872,436	1,091,879	1,276,745	657,978
1,106,600	766,645	769,935	766,855	357,895	0
1.49	2.16	1.13	1.42	3.57	N/A
4,020,712	2,796,828	3,083,397	2,933,621	3,923,904	2,974,478
5.12	5.81	5.14	5.25	14.53	N/A
\$1,991,064	\$1,595,985	\$1,781,783	\$1,955,006	\$1,909,494	\$1,865,748
1,026,000	796,000	892,000	1,001,000	1,076,820	1,112,296
763,925	801,358	827,955	897,760	832,927	781,256
1.11	1.00	1.04	1.03	1.00	0.99
\$648,583	\$739,816	\$798,781	\$860,627	\$1,013,324	\$2,422,707
215,000	225,000	235,000	250,000	285,000	300,000
328,370	318,648	308,459	297,423	386,038	201,850
1.19	1.36	1.47	1.57	1.51	4.83

Warren County, Ohio

Demographic and Economic Statistics Last Ten Years

Calendar Year	1997	1998	1999	2000
Population ⁽¹⁾				
Warren County	113,909	113,909	113,909	158,383
Income ^{(2) (a)}				
Total Personal (in thousands)	3,043,762	3,221,688	3,363,619	4,856,023
Per Capita	26,721	28,283	29,529	30,660
Unemployment Rate ⁽³⁾				
Federal	5.4%	4.9%	4.5%	4.2%
State	4.8%	4.6%	4.3%	4.3%
Warren County	3.2%	3.0%	3.0%	2.9%
Civilian Work Force Estimates ⁽³⁾				
State	5,710,000	5,678,000	5,749,000	5,900,400
Warren County	71,500	74,000	77,400	81,300
Total Retail Sales (thousands) ⁽¹⁾				
Warren County	\$937,089	1,035,858	1,035,858	1,869,317
Employment Distribution by Occupation ^{(1) (a)}				
Manufacturing	Not Available	16,973	17,879	19,238
Education	"	2,455	2,630	2,630
Service	"	6,166	10,020	11,011
Retail	"	5,153	5,669	6,914
Medical	"	1,763	1,978	2,207
Construction	"	4,631	5,109	5,808
Financial	"	2,315	2,822	3,406
Restaurants/Accommodations	"	5,020	5,370	6,084
Daytime Population ⁽¹⁾	Not Available	44,476	51,477	57,298

Sources:

(1) Warren County Office of Economic Development

(a) Data starting in 2000 may be higher/lower than expected due to a change in how companies reported business information from previous years. SIC codes were used for years 1997-1999 while NAICS codes were utilized for 2000-2005, creating some differences in reporting categories and patterns. Employment Distribution by Occupation Statistics are reflective of January of each year.

(2) US Department of Commerce, Bureau of Economic Analysis

(a) Per Capita Income is only available by County, Total Personal Income is a calculation

(3) State Department of Labor Statistics

Warren County, Ohio

2001	2002	2003	2004	2005	2006
158,383	158,383	158,383	158,383	158,383	158,383
4,990,965	4,992,549	5,020,583	5,186,251	6,597,227	6,767,523
31,512	31,522	31,699	32,745	33,524	33,524
3.8%	4.8%	5.8%	6.0%	5.5%	4.6%
3.7%	4.3%	5.7%	6.1%	6.0%	5.5%
3.3%	4.0%	4.4%	4.5%	4.4%	4.9%
5,857,000	5,828,000	5,915,000	5,875,300	5,900,400	5,934,000
83,000	89,500	93,900	99,200	100,200	105,600
2,011,298	1,983,238	2,006,178	2,205,173	2,254,236	2,497,924
16,358	17,423	16,912	18,386	19,187	20,099
2,630	2,630	2,335	2,335	2,335	2,780
8,257	8,106	8,388	8,790	9,378	10,113
8,035	8,196	8,176	7,709	8,215	8,215
3,939	4,216	4,409	4,650	4,804	5,049
5,151	6,172	6,199	6,547	6,243	6,161
4,840	5,313	6,620	7,054	7,548	8,798
9,131	9,714	12,198	12,371	13,137	14,482
58,341	61,770	65,237	67,842	70,847	75,697



Warren County, Ohio

Principal Employers Current Year and Nine Years Ago

Employer	Nature of Business	2006		
		Number of Employees	Rank	Percentage of Total Employment
Procter & Gamble Co	Commercial Physical and Biological Research	2,400	1	4.47%
Community Insurance Co Inc	Hospital and Medical Service Plans Carriers	1,700	2	3.17%
Cintas Corp No 1	Linen Supply	1,500	3	2.79%
G.E. Capital Consumer Card Company	Personal Credit Institutions	880	4	1.64%
Siemens Business Services Inc	Computer Integrated Systems Design	700	5	1.30%
Sumco Phoenix Corp	Semiconductors	650	6	1.21%
ADVICS Manufacturing Ohio Inc	Motor Vehicle Parts and Accessories	625	7	1.16%
Ohio Department of Rehab	Correctional Institutions	600	8	1.12%
Blackhawk Automotive Plastics	Plastic Products	560	9	1.04%
Anthem Midwest Inc	Insurance Agents, Brokers and Service	550	10	1.02%
Total		10,165		
Total Employment within the County		53,678		
		1997		
Employer	Nature of Business	Number of Employees	Rank	Percentage of Total Employment
Financial & Credit Services Group	Mortgage & Credit Services	2,664	1	3.85%
Procter & Gamble Health Care Research Center	Pharmaceuticals Research and Development	1,400	2	2.02%
Cintas Corporation	Uniform and Linen Supply	1,300	3	1.88%
Anthem Blue Cross and Blue Shield	Pharmaceuticals and Healthcare Carrier	926	4	1.34%
G.E. Capital Consumer Card Company	Mortgages and Credit Services	850	5	1.23%
Entex Information Services	Desktop Technology Services	800	6	1.16%
Vickers Electronic Systems	Manufacturer Electronic Circuits	630	7	0.91%
Sumitomo Sitix Silicon, Inc.	Manufacturer	600	8	0.87%
Worthington Custom Plastics	Manufacturer	550	9	0.79%
Lucan Sumitomo Brakes	Manufacturer Vehicle Brake System	520	10	0.75%
Total		10,240		
Total Employment within the County		69,200		

Sources: Warren County Office of Economic Development

Warren County, Ohio

Full Time Equivalent Employees by Function Last Five Years

	2002	2003	2004	2005	2006
Governmental Activities					
General Government					
Legislative and Executive					
Commissioners	7	7	7	8	8
Auditor	21	18	18	17	18
Treasurer	7	7	7	7	7
Prosecuting Attorney	24	25	26	31	34
Recorder	13	13	15	15	15
Board of Elections	11	10	12	11	13
Data Processing	30	32	34	31	32
Records Center	6	6	6	6	7
Buildings and Grounds	44	45	45	45	49
Rural Zoning	3	3	2	3	3
Tax Maps	5	6	7	6	7
Office of Management and Budget	8	8	7	8	8
Real Estate Assessment	7	10	10	10	9
Delinquent Real Estate Tax and Assessment	4	4	4	7	9
Judicial					
Common Pleas Court	21	22	24	32	38
Domestic Relations	13	12	12	12	13
Juvenile Court	18	17	18	20	20
Probate Court	8	8	10	9	9
Clerk of Courts	16	16	18	19	20
Municipal Court	11	13	11	12	12
Criminal Prosecutors	3	3	3	3	3
County Court	14	15	11	3	5
County Court Clerk	0	0	1	12	12
Law Library	1	1	1	1	1
Notary Public	1	1	1	1	1
Certificate of Title Administration	16	15	15	15	15
County Court Probation Department	4	4	5	5	6
Indigent Guardianship					1
Youth Services Subsidy Judicial	28	30	29	27	29
County Court Special Projects	1	1	1	2	2

Warren County, Ohio

Full Time Equivalent Employees by Function Last Five Years

	2002	2003	2004	2005	2006
Public Safety					
Coroner	2	2	3	3	3
Sheriff	156	165	161	164	179
Building Regulation	14	14	14	14	13
Adult Probation	1	1	3	1	3
Juvenile Probation	13	12	13	15	15
Juvenile Detention	23	25	22	22	24
Communication Dispatch	32	35	34	34	37
Telecommunications	12	12	12	13	17
Crime Victim Grant	2	2	2	2	2
Youth Services Subsidy Public Safety	3	4	2	2	2
Emergency Management	1	2	2	2	1
Law Enforcement Trust					8
TASC Grant	4	5	4	4	4
Hazardous Materials Emergency	1	1	1	1	2
Public Works					
Engineer	47	45	46	47	46
Water	34	34	34	35	37
Sewer	32	32	32	32	35
Health					
Dog and Kennel	4	4	4	5	5
Warren County Solid Waste District	3	3	3	3	3
Human Services					
MRDD	269	280	282	191	186
Jobs and Family Services	44	44	44	45	49
Children's Services Board	51	50	47	49	55
Workforce Investment Act	7	7	7	7	7
Child Support Enforcement Agency	51	49	52	57	57
Veteran Services	11	12	12	13	14
Community and Economic Development	2	2	2	3	5
	<u>1,164</u>	<u>1,194</u>	<u>1,198</u>	<u>1,142</u>	<u>1,215</u>

Source: Warren County Data Processing



Warren County, Ohio

Operating Indicators by Function Last Five Years

	2002	2003	2004	2005	2006
Governmental Activities					
General Government					
Legislative and Executive					
Commissioners					
Number of Resolutions	2,094	2,062	1,962	2,097	2,267
Number of Public Hearings	67	33	22	28	31
Auditor					
Number of Non-exempt Conveyances	7,563	7,936	8,146	8,598	7,682
Number of Exempt Conveyances	3,069	3,452	3,415	3,357	3,139
Number of Real Estate Transfers	10,632	11,388	11,561	11,955	10,821
Number of Personal Property Returns	9,368	9,630	1,954	1,980	1,794
Number of General Warrants Issued	35,848	36,135	35,243	36,120	38,429
Number of Payroll Warrants Issued	33,307	34,099	35,645	35,307	33,635
Number of Receipt Payins Issued	6,957	6,688	6,033	5,859	5,802
Treasurer					
Number of Parcels Billed ***	73,102	75,364	77,746	80,427	83,539
Number of Parcels Collected ***	65,311	69,415	69,773	73,021	81,158
Return on Portfolio as of December 31st	1.89%	1.45%	2.24%	3.76%	4.92%
Prosecuting Attorney					
Criminal Cases - Common Pleas	716	756	807	970	1,036
Criminal Cases - Juvenile Court	4,949	4,897	4,873	5,416	3,895
Criminal Cases - County Court	10,892	11,841	8,218	7,774	7,857
Board of Elections					
Number of Registered Voters	101,207	105,040	125,165	127,891	127,843
Number of Voters Last General Election	58,813	31,677	95,512	59,334	70,660
Percentage of Register Voters that Voted	50.21%	30.16%	76.31%	46.39%	55.27%
Recorder					
Number of Deeds Recorded	11,998	12,552	12,616	13,017	11,704
Number of Mortgages Recorded	27,591	34,428	23,391	22,054	19,238
Number of Military Discharges Recorded	70	51	23	17	21

(Continued)

Warren County, Ohio

Operating Indicators by Function Last Five Years

	2002	2003	2004	2005	2006
Data Processing					
GIS Group					
Number of GIS Outside Requests	*	249	409	412	503
Number of Internal GIS Users	5	17	23	29	50
Systems Development Group					
Number of Outside Requests	119	131	114	135	129
Number of Users Supported	387	395	391	393	763
Web Group					
Number of Sites Maintained	18	21	25	28	29
Support Group					
Number of Departments Supported	38	52	51	51	52
Number of Help Desk Work Orders	2,292	2,958	3,261	3,493	3,209
Office of Management and Budget					
Number of Workers' Compensation Claims	87	75	74	76	82
Judicial					
Common Pleas Court					
Number of Civil Cases Filed	1,420	1,505	1,636	1,896	2,125
Number of Criminal Cases Filed	748	697	802	977	955
Probate Court					
Number of Estates Filed	657	599	656	624	617
Number of Guardianships Filed	101	78	138	159	131
Number of Marriages Filed	1,064	1,049	1,101	1,100	1,108
Juvenile Court					
Number of Civil Cases Filed	1,132	1,352	1,453	1,771	1,610
Number of Adult Cases Filed	54	71	73	113	182
Number of Delinquent Cases Filed	1,678	1,649	1,714	1,788	2,047
Common Pleas Court					
Franklin					
Number of Civil Cases Filed	671	830	788	779	643
Number of Criminal and Traffic Cases Filed	9,668	7,276	6,780	6,198	7,507
Number of Small Claims Cases Filed	91	93	71	62	55
Lebanon					
Number of Civil Cases Filed	614	648	731	809	849
Number of Criminal and Traffic Cases Filed	8,130	6,840	4,989	5,991	5,805
Number of Small Claims Cases Filed	231	242	495	424	363
Mason					
Number of Civil Cases Filed	597	814	983	1,057	1,084
Number of Criminal and Traffic Cases Filed	10,721	7,710	7,370	7,399	8,018
Number of Small Claims Cases Filed	111	90	84	75	93

(Continued)

Warren County, Ohio

Operating Indicators by Function Last Five Years

	2002	2003	2004	2005	2006
Clerk of Courts					
Number of Domestic Relations Cases Filed	998	852	858	825	844
Number of Civil Cases Filed	1,423	1,508	1,678	1,898	2,125
Number of Criminal Cases Filed	884	782	1,064	1,248	950
Number of Domestic Violence Cases Filed	365	365	387	500	496
Number of Civil Stalking Cases Filed	97	138	164	233	234
Number of Appeals Filed	139	121	150	134	147
Number of Certificates of Judgement Filed	1,330	1,727	1,284	1,931	2,225
Number of Executions Filed	77	78	96	169	111
Number of Notary Commissions	503	500	505	513	603
Number of Passport Applications	908	922	1,116	1,407	1,749
Number of Expungements	9	8	12	15	18
Domestic Relations					
Number of DR Cases Filed	1,001	855	846	845	895
Number of protective orders	364	364	386	500	495
Law Library					
Number of Volumes in Collection	5,186	5,227	5,385	5,504	5,609
Public Safety					
Sheriff					
Jail Operations					
Average Daily Jail Census	178	191	190	196	219
Prisoners Booked	4,775	4,406	4,346	4,466	5,101
Prisoners Released	4,616	4,404	4,374	4,408	5,099
Average Jail Stay	29	30	31	30	30
Enforcement					
Number of Accident Reports	929	1,000	1,005	1,070	1,051
Number of Citations Issued	6,484	4,517	4,579	6,014	5,065
Number of Warrants Served	*	2,205	2,290	2,314	2,583
Number of Calls for Service	*	53,376	60,268	62,266	61,142
Number of Transport Miles	*	92,424	95,846	156,564	257,441
Number of Court Security Hours	*	7,275	4,779	5,212	6,521
Number of Registered Sex Offenders	127	208	290	387	576
Probation					
Average Daily Case Load	623	578	671	829	913
Emergency Services					
Number of Calls for Service	151,526	149,808	146,272	160,860	162,179
Number of 9-1-1 Calls	14,846	21,131	22,971	24,431	27,240
Coroner					
Number of Cases Investigated	216	239	275	312	317

(Continued)

Warren County, Ohio

Operating Indicators by Function Last Five Years

	2002	2003	2004	2005	2006
Public Works					
Engineer					
Miles of Road Resurfaced	14.09	11.83	15.38	24.42	5.80
Number of Bridges Replaced/Improved	2	2	5	1	3
Number of Culverts Built/Replaced/Improved	3	1	1	1	2
Building Department					
Number of Permits Issued	2,835	3,027	3,360	3,250	2,830
Number of Inspections Performed	33,061	32,845	35,985	37,125	31,831
Sewer District					
Average Daily Sewage Treated (mgd)	5.22	4.51	4.46	5.13	5.62
Number of Tap-ins	1,184	1,842	990	1,119	559
Number of Customers	13,973	15,815	16,805	17,924	18,483
Water District					
Average Daily Water Treated (mgd)	4.89	4.71	5.96	6.48	6.11
Average Daily Water Billed (mgd) **	6.70	6.35	6.81	8.02	7.68
Number of Tap-ins	756	1,965	1,376	1,271	949
Number of Customers	19,520	21,485	22,477	23,748	24,697
Human Services					
MRDD					
Clients Enrolled in:					
Family Services	203	235	271	288	263
Early Intervention Program	153	144	161	130	398
Respite Services	203	235	264	288	263
Clients Assisted with:					
Employment Planning	10	10	89	78	31
Community Employment	118	126	104	93	112
Organizational Employment	148	148	145	146	152
Transition School to Work	29	30	24	27	28
Job and Family Services					
Recipients Receiving Ohio Works First (OWF)	2,155	4,776	5,323	4,476	4,274
Recipients Receiving Day Care	4,928	4,488	4,407	4,440	5,405
Recipients Receiving Food Stamps	28,836	38,652	43,764	43,992	47,064
Recipients Receiving Medicaid	121,596	131,352	132,180	155,604	159,972
Recipients Receiving Disability Assistance (DA)	480	648	720	852	864
Recipients Receiving Prevention, Retention and Contingency Program	478	735	580	720	410
Job Placements thru Jobs Program	94	126	186	154	188
Clients Served in Agency	17,541	20,210	18,554	14,469	18,495

(Continued)

Warren County, Ohio

Operating Indicators by Function Last Five Years

	2002	2003	2004	2005	2006
Children's Services					
Average Client Count - Foster Care	94	105	131	103	75
Adoptions Finalized	20	9	7	11	15
New Investigations	817	724	707	768	824
Child Support Enforcement Agency					
Average Number of Active Support Orders	7,895	8,208	8,812	9,157	9,598
Percentage Collected	78%	75%	75%	75%	73%
Veteran Services					
Number of Clients Assisted	1,744	1,763	1,240	1,370	1,510
Amount of Financial Assistance Paid	479,831	443,397	442,455	362,765	549,455
Community and Economic Development					
Number of Jobs Created	90	215	581	1,191	1,109
Number of Jobs Retained	*	*	*	*	1,277
Number of Projects	2	1	10	26	21
Total Project Investment	\$11.6 M	\$16.7 M	\$113.9 M	\$257.2 M	\$298.3 M

* = information not available

** Warren County purchases water from other entities, therefore, the amount billed is more than the average daily water treated.

*** = tax year, not collection year

Source: County Auditor's Office

Warren County, Ohio

Capital Asset Statistics by Function Last Ten Years

	1997	*1998	1999	2000
Governmental Activities				
General Government				
Judicial				
Machinery and Equipment	\$373,674	\$461,721	\$601,724	\$656,388
Legislative				
Land	1,396,183	1,396,183	1,663,063	1,671,991
Land Improvements	**	**	**	**
Buildings, Structures and Improvements	15,926,061	21,217,239	22,313,609	25,757,375
Machinery and Equipment	3,167,088	3,475,547	3,951,084	4,747,310
Public Safety				
Land	60,000	60,000	60,000	60,000
Land Improvements	**	**	**	**
Buildings, Structures and Improvements	1,724,250	1,724,250	1,724,250	2,333,016
Machinery and Equipment	4,015,795	4,997,870	5,321,477	6,158,965
Public Works				
Land				
Machinery and Equipment	2,460,757	2,750,721	2,974,190	3,052,774
Infrastructure	****	****	****	****
Health				
Machinery and Equipment	142,117	145,763	158,275	154,543
Human Services				
Land	0	0	79,200	79,200
Buildings, Structures and Improvements	0	5,910	278,819	278,819
Machinery and Equipment	2,500,414	2,578,583	2,936,914	3,339,065
Community and Economic Development				
Machinery and Equipment	2,570	3,986	3,986	3,986
Construction in Progress	6,487,346	4,029,694	8,546,616	16,744,484

* Capitalization Threshold Increased from \$500 to \$1,000

** Land and Land Improvements were reported as combined prior to 2003.

*** Capitalization Threshold Increased from \$1,000 to \$10,000

**** Governmental Infrastructure was not reported as capital assets prior to 2003.

Warren County, Ohio

2001	2002	***2003	2004	2005	2006
\$717,194	\$734,565	\$286,069	\$325,597	\$325,597	378,526
1,680,000	1,680,000	1,880,508	1,880,508	1,953,215	2,302,715
**	**	322,192	488,516	488,516	488,516
41,609,258	44,941,611	45,745,003	45,745,003	47,536,434	47,977,216
5,466,887	5,541,713	2,773,618	2,753,815	2,927,351	3,322,303
109,500	109,500	101,500	101,500	101,500	101,500
**	**	8,000	8,000	8,000	8,000
2,288,873	2,950,298	2,683,399	2,683,399	2,683,399	2,683,399
6,544,115	7,264,411	4,844,635	5,143,598	5,302,403	5,472,444
		2,854,243	2,854,243	2,894,105	3,441,008
3,280,856	3,399,445	3,079,295	3,048,621	3,151,610	3,436,278
****	****	56,145,734	57,293,748	61,363,315	64,631,866
154,240	180,812	138,520	145,510	153,496	152,766
79,200	79,200	79,200	79,200	79,200	79,200
287,117	287,117	271,909	271,909	271,909	271,909
3,704,940	3,836,821	2,795,920	2,554,208	2,269,080	2,180,732
2,642	2,642	0	0	0	0
3,405,901	488,993	1,285,475	5,074,122	3,990,321	7,794,468

Warren County, Ohio

*Capital Asset Statistics by Function
Last Ten Years*

	<u>1997</u>	<u>*1998</u>	<u>1999</u>	<u>2000</u>
Business-Type Activities				
Utilities				
Water				
Land	Not Available	Not Available	Not Available	Not Available
Land Improvements	"	"	"	"
Buildings	"	"	"	"
Machinery and Equipment	"	"	"	"
Construction in Progress	16,557,309	3,776,779	1,005,692	6,614,404
Sewer				
Land	Not Available	Not Available	Not Available	Not Available
Land Improvements	"	"	"	"
Buildings	"	"	"	"
Machinery and Equipment	"	"	"	"
Construction in Progress	10,035,847	1,452,443	4,505,023	1,913,071

Source: County Auditor's Office

Warren County, Ohio

2001	2002	***2003	2004	2005	2006
Not Available	1,256,842	1,746,342	1,746,342	1,746,342	1,746,342
"	45,653,951	49,449,532	59,957,532	63,205,461	70,727,589
"	16,492,691	22,082,877	26,828,071	26,828,071	27,583,328
"	1,101,826	1,132,408	1,143,676	1,261,420	1,399,147
7,849,904	12,363,688	8,000,559	871,594	3,069,075	5,027,181
Not Available	277,979	277,979	406,165	406,165	406,165
"	55,043,626	58,175,757	74,163,347	77,898,626	83,984,282
"	23,592,537	23,700,331	28,412,516	28,643,632	29,032,380
"	1,670,166	1,709,685	1,709,685	1,811,555	2,079,744
4,711,148	12,783,790	15,013,420	11,469	231,938	875,462





Mary Taylor, CPA
Auditor of State

FINANCIAL CONDITION

WARREN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 27, 2007**