



Mary Taylor, CPA
Auditor of State

VILLAGE OF LAKELINE
LAKE COUNTY

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Village of Lakeline
33801 Lakeshore Boulevard
Lakeline Village, Ohio 44095

To the Mayor, Clerk Treasurer, and Village Council:

We have performed the procedures enumerated below as of July 6, 2007, which were agreed to by the addressees, solely to assist you in the transition of the Clerk Treasurer. The transition is the responsibility of the present and former officeholder. We will follow the American Institute of Certified Public Accountants' attestation standards for agreed-upon procedures engagements. The sufficiency of the procedures is solely the responsibility of the addressees. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. The procedures agreed upon are as follows:

Cash Reconciliation

1. We compared the sum of the cash balances recorded on the Village's Year to Date Fund Report with the cash and investment balances reconciled by Clerk Treasurer for the Village as of February 28, March 31, and April 30, 2007.
2. We recomputed the mathematical accuracy of the reconciliations. We noted no computational errors.
3. We agreed bank and investment balances on the reconciliations with the February, March and April 2007 month end bank and investment statements and confirmations obtained from the financial institutions. We noted no differences in the amounts or description of assets on the reconciliation versus the bank statements. However, we noted the investment amount on the reconciliations did not agree with the confirmed investment balances in the amounts of \$88.74, \$796.49 and \$160.10 for the months ended February, March, and April 2007 respectively.
4. We agreed reconciling items appearing on the reconciliations to canceled checks and deposit slips. We determined the dates on those documents support that those items were proper reconciling items as of February 28, March 31, and April 30, 2007.
5. We noted an unexplained difference for the month ended February 28, 2007 between the Village Cash Journal and the reconciled bank and investment balances in the amount of \$166.52. Also, we noted an unexplained difference for the months ended March 31, 2007 and April 30, 2007 between the Village Cash Journal and the reconciled bank and investment balances in the amount of \$8.48.

We are not engaged to and will not audit cash and investments, the objective of which would be the expression of an opinion on cash and investments. Accordingly, we did not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that we would have reported to you.

This report is intended solely for the information and use of the addressees listed above and is not intended to be and should not be used by anyone else.

A handwritten signature in black ink that reads "Mary Taylor". The signature is written in a cursive, flowing style.

Mary Taylor, CPA
Auditor of State

July 6, 2007



Mary Taylor, CPA
Auditor of State

VILLAGE OF LAKELINE

LAKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 26, 2007**