

**CITY OF MAUMEE, OHIO**

**SINGLE AUDIT REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2005**





**Auditor of State  
Betty Montgomery**

City Council  
City of Maumee  
400 Conant St.  
Maumee, OH 43537

We have reviewed the *Independent Auditor's Report* of the City of Maumee, Lucas County, prepared by James G. Zupka, CPA, Inc., for the audit period January 1, 2005 through December 31, 2005. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Maumee is responsible for compliance with these laws and regulations.

A handwritten signature in black ink that reads "Betty Montgomery".

BETTY MONTGOMERY  
Auditor of State

July 26, 2006

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**CITY OF MAUMEE, OHIO  
SINGLE AUDIT REPORT  
FOR THE YEAR ENDED DECEMBER 31, 2005**

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**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants*

*5240 East 98<sup>th</sup> Street*

*Garfield Hts., Ohio 44125*

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Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and Members of City Council  
City of Maumee, Ohio

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of and for the year ended December 31, 2005, which collectively comprise the City's basic financial statements and have issued our report thereon dated May 25, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City of Maumee, Ohio's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City of Maumee, Ohio's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the City of Maumee, Ohio, in a separate letter dated May 25, 2006.

This report is intended solely for the information and use of management and members of City Council and is not intended to be and should not be used by anyone other than these specified parties.

James G. Zupka  
Certified Public Accountant

May 25, 2006

**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants*

*5240 East 98<sup>th</sup> Street*

*Garfield Hts., Ohio 44125*

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Honorable Mayor and Members of City Council  
City of Maumee, Ohio

**Compliance**

We have audited the compliance of the City of Maumee, Ohio, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133, *Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2005. The City's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2005.



### **Internal Control Over Compliance**

The management of the City of Maumee, Ohio, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the City of Maumee, Ohio's internal control over compliance with requirements that could have a direct and material effect on major federal programs in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

### **Schedule of Expenditures of Federal Awards**

We have audited the basic financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of and for the year ended December 31, 2005, and have issued our report thereon dated May 25, 2006. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the City of Maumee, Ohio's basic financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of management, members of City Council, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

James G. Zupka, CPA, Inc.  
Certified Public Accountants

May 25, 2006

**CITY OF MAUMEE, OHIO**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2005**

<b>Federal Grantor</b> <i>Pass Through Grantor</i> <b>Program Title</b>	<b>Pass Through</b> <b>Entity Number</b>	<b>Federal</b> <b>CFDA</b> <b>Number</b>	<b>Direct</b> <b>Program</b> <b>Expenditures</b>
<b>United States Department of Housing and Urban Development</b>			
<i>Passed Through Ohio Department of Development</i>			
Small Cities Community Development Block Grant Program			
Downtown Revitalization Program	A-T-03-146-1	14.228	\$ 341,498
Downtown Revitalization Program	A-T-05-146-1	14.228	10,410
Formula Allocation Program	A-F-04-146-1	14.228	47,168
Formula Allocation Program	B-F-03-044-1	14.228	34,930
<b>Total United States Department of Housing and Urban Development</b>			<u>434,006</u>
<b>United States Department of Health and Human Services</b>			
<i>Passed Through Ohio Department of Public Safety</i>			
Multi-Agency Radio Communications System (MARCS)	1U3RMC03843-01-00 and U3RHS00055-02-04	93.283	54,855
<b>Total United States Department of Health and Human Services</b>			<u>54,855</u>
<b>United States Department of Homeland Security</b>			
<i>Passed Through Emergency Preparedness and Response Directorate (FEMA)</i>			
State Domestic Preparedness Equipment Support Program			
Operations and Firefighters Safety	EMW-2004-FG-05039	97.004	22,118
Assistance to Firefighters Grant	EMW-2005-FG-01054	97.004	45,088
<b>Total United States Department of Homeland Security</b>			<u>67,206</u>
<b>Office of National Drug Control Policy</b>			
<i>Passed Through Ohio HIDTA</i>			
Vehicles Leases	14POHP501	07.999	7,800
Organized Crime Drug Enforcement Task Forces State and Local Overtime and Authorized Expense Program	15POHP501Z	07.999	11,236
<b>Total Office of National Drug Control Policy</b>			<u>19,036</u>
<b>United States Department of Justice</b>			
<i>Passed Through Ohio Department of Criminal Justice Services</i>			
Juvenile Justice and Delinquency Prevention - Allocation to States			
Lift Up Juvenile Diversion Program	03-DG-C01-B1014	16.579	2,377
Lift Up Juvenile Diversion Program	04-DG-C01-B1014	16.579	11,748
<b>Total United States Department of Justice</b>			<u>14,125</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 589,228</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**CITY OF MAUMEE, OHIO**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2005**

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NOTE 1: **GENERAL**

The accompanying Schedule of Expenditures of Federal Awards of the City presents the activity of all federal financial assistance programs to the City. The City's reporting entity is defined in Note 1 to the City's basic financial statements. Federal financial assistance received directly from federal agencies as well as financial assistance passed through other government agencies are included on this schedule.

NOTE 2: **BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented on the cash basis of accounting.

NOTE 3: **MATCHING REQUIREMENTS**

Certain federal programs require that the City contribute non-federal funds (matching funds) to support the federally-funded programs. The City has complied with the matching requirements. The expenditure of non-federal matching funds is not included on the Schedule.

**CITY OF MAUMEE, OHIO  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 OMB CIRCULAR A-133 & .505  
 DECEMBER 31, 2005**

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**1. SUMMARY OF AUDITOR'S RESULTS**

2005(i)	Type of Financial Statement Opinion	Unqualified
2005(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
2005(ii)	Were there any other reportable weakness conditions reported at the financial statement level (GAGAS)?	No
2005(iii)	Was there any reported noncompliance at the financial statement level (GAGAS)?	No
2005(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
2005(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
2005(v)	Type of Major Programs' Compliance Opinions	Unqualified
2005(vi)	Are there any reportable findings under .510?	No
2005(vii)	Major Programs (list):	
	CFDA #14.228 - Small Cities Community Development Block Grant Program	
2005(ix)	Dollar Threshold: A/B Programs	Type A: \$300,000 Type B: All Others
2005(ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.

**CITY OF MAUMEE, OHIO**  
**STATUS OF PRIOR CITATIONS AND RECOMMENDATIONS**  
**DECEMBER 31, 2005**

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The City fully corrected prior year audit Finding Number 2004-001. Procedures were established to ensure third party administrators provide the City with a Tier II SAS-70 report as an annual requirement.

There were no citations or recommendations in the audit for the year ended December 31, 2005.



# *CITY OF MAUMEE, OHIO*

*Lucas County, Ohio*



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2005







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COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED  
DECEMBER 31, 2005

*Prepared by the Finance Department*

David C. Hazard  
Director



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LUCAS COUNTY, OHIO

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## *INTRODUCTORY SECTION*

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# CITY OF MAUMEE

400 Conant Street • Maumee, Ohio 43537  
David C. Hazard, Director of Finance

phone (419) 897-7115

fax (419)-897-7114

June 25, 2006

## Introduction

Mayor Timothy L. Wagener, City Council  
and the Citizens of the City of Maumee, Ohio:

We are pleased to present the Comprehensive Annual Financial Report for the City of Maumee (the "City") for the fiscal year ended December 31, 2005. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA) and audited in accordance with Generally Accepted Auditing Standards (GAAS). GAAP requires a narrative introduction, overview, and analysis called the Management's Discussion and Analysis (MD&A) to accompany the basic financial statements. This Letter of Transmittal (LOT) is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

## The Report

While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Maumee to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data, as presented, is accurate in all material respects; is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and includes all disclosures necessary to enable the reader to gain an understanding of the City's financial activity.

This Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. *The Introductory Section* includes this letter of transmittal, which presents the City's organization, operational structure and accomplishments; a list of elected officials, an organizational chart; and the GFOA Certificate of Achievement..
2. *The Financial Section* contains the Independent Auditors' Report, Management's Discussion and Analysis, basic financial statements and notes that provide an overview of the City's financial position and operating results, the combining statements for nonmajor funds and other schedules that provide detailed information relative to the basic financial statements.
3. *The Statistical Section* presents social, economic and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the City.

## ***CITY OF MAUMEE, OHIO***

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### ***Letter of Transmittal For the Year Ended December 31, 2005***

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*State law*, along with *Administrative Rules* of the Auditor of State, requires all city governments to publish an Annual Report within 150 days of the close of each fiscal year. This report must present a complete set of financial statements presented in conformity with GAAP. Various City debt service *Trust Agreements* require Audited Annual Reports in accordance with GAAS. Pursuant to these requirements, we hereby issue the CAFR of the City of Maumee, Ohio, for the fiscal year ended December 31, 2005.

Management of the City has established various internal controls designed to compile reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's various internal controls are designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City; and that all disclosures necessary to enable the reader to gain an understanding of the City's financial activity have been presented.

The City's financial statements have been audited by the audit staff of James G. Zupka, C.P.A., Inc. The Auditor issued an unqualified opinion that the basic financial statements are presented fairly in conformity with GAAP, in all material respects, representing the financial position of the City as of December 31, 2005. The report from the Auditor is presented as the first component of the financial section of this report.

### ***PROFILE OF THE CITY OF MAUMEE***

#### **Location**

The City of Maumee, Lucas County, Ohio, is situated in the beautiful Maumee River Valley, approximately nine miles southwest of downtown Toledo. Its 10.6 square mile area serves a residential population of 15,074 (revised 2000 Census). The land use is broken down as follows: 51% is residential, 40% is commercial or industrial, 8% is governmental or educational, and 1% is agricultural. The City's elevation is approximately 638 feet above sea level with median temperatures of 75F degrees in summer and 30F degrees in winter. Interstate Highways 80/90 (the Ohio Turnpike) and 475 serve as the City's major transportation arteries. The City is also served by one state highway (State Route 25) and four U.S. highways (U.S. Routes 20, 20A, 23 and 24). Another transportation route aiding the City is the north-south Interstate Highway I-75 that joins I-475 approximately 3 miles east.

#### **Historical Information**

Much of Ohio's Indian population was concentrated along the Maumee River, which served as a vital link to the British army post in Detroit, Michigan during the latter part of the 1700's. General Anthony Wayne led American troops against the Indians and won the decisive Battle of Fallen Timbers in 1794, opening the area to settlement. The War of 1812 permanently secured the area for the United States. The site of Maumee was first surveyed in 1817 by William Oliver, a former scout and officer at Fort Meigs. In 1820 Waynesfield Township was formed and in 1838 was incorporated as Maumee City.

***Letter of Transmittal***

***For the Year Ended December 31, 2005***

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During the mid 1800's, the Wabash and Lake Erie Canal and the newly completed Miami and Erie Canal turned Maumee into a bustling trade center. The large lake ships were unable to use the docks at Maumee because the river was too shallow in spots. Toledo gradually became the leading port in the Maumee Valley. Maumee served as the county seat of Lucas County until 1852 when the county seat moved to Toledo. The locks that connected the canal and the Maumee River are still visible today in the City's Towpath Park. Old Fort Miamis, held by the British during the War of 1812 and the site of Dudley's Massacre lie within Maumee. The site of Fort Miamis is owned by the City of Maumee and is also maintained as a park. Fort Meigs, a strategic location during the War of 1812 and later reconstructed as a historical monument, lies directly across the Maumee River in Perrysburg.

**Form of Government**

The City of Maumee, Ohio is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended six times (1958, 1968, 1976, 1989, 1994, and 2005).

Legislative authority is vested in a seven-member City Council. All members are elected at-large to serve four-year terms. The Council establishes compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, the appropriation and borrowing of money, the licensing and regulation of businesses and trades and other municipal purposes. The presiding officer is the Mayor, who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters specifically to that office for a four-year term. The Mayor appoints, subject to the approval of Council, all the directors of the City's departments. The key appointed officials are the Finance Director, Law Director and the Directors of Public Service and Public Safety. The Director of Public Safety has also been appointed the City Administrator. The Mayor also appoints members to a number of boards and commissions and appoints and removes, in accordance with civil service requirements and various contract provisions, all non-elected City employees.

**Municipal Services**

**Police:**

Current authorized strength of the Maumee Police Division includes 24 patrol officers, four detectives, two D.A.R.E., two school resource officers, one drug task force officer, eight sergeants, two lieutenants and a Chief. This safety force is supported by eleven dispatchers, four clerical employees and an animal control officer. The division has nine patrol cars and is responsible for patrolling about 93 miles of streets. Due to its full-time status, the Police Division is entirely self-sufficient and provides 24-hour protection. And, in an unusually demanding situation, the division can call upon other local law enforcement agencies for assistance through a mutual aid contract entered into with other municipalities in Lucas County.

***Letter of Transmittal  
For the Year Ended December 31, 2005***

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**Fire and Emergency Medical Services:**

The City's firefighting personnel include twenty full-time and approximately fifty volunteer employees. Equipment includes four fire engines, two aerial tower trucks, two heavy rescue trucks and three fully equipped paramedic vans for advanced life support emergency medical service. Maumee has a Class 4 ISO rating. In addition, the City houses and operates a Lucas County EMS life squad staffed by full-time paramedics.

**Parks and Recreational Facilities:**

The City owns thirteen parks totaling nearly 120 acres including Fred J. Rolf Park which contains the city's swimming pool, eight softball diamonds surrounding two concession/equipment/press boxes, and five soccer fields. S. E. Klewer Towpath Park, located along the Maumee River, feature a walking trail along the canal earthworks and the remnants of locks from the days of the Miami and Erie Canal. The City also has within its boundaries Sidecut Metropark, one of the parks of the Metropolitan Park District of the Toledo Area. And, Maumee is the site of the Lucas County Recreation Center containing many sporting facilities and the home of the Lucas County Fair. The City also operates the recently remodeled and expanded Maumee Indoor Theater - a cinema, performance, and meeting venue.

**Service Department:**

Streets, parks, and other City facilities are maintained by 32 full time equipment operators, laborers, and supervisors of the service department organized in the Construction, Operations, and Natural Resources Divisions. The Service Department also includes the Recreation Division and the operation of Riverside Cemetery.

**Water and Wastewater:**

Water is treated by the City of Toledo and purchased on a contractual basis for delivery through the distribution system owned and maintained by the City of Maumee. The term of this contract runs through 2025. Wastewater collection is handled through the City's sanitary sewer system, which it owns and maintains. Wastewater treatment is provided by Lucas County on a contractual basis. Seventeen employees of the Water and Sewers Divisions maintain the City's lines and pumping stations.

**Reporting Entity**

The accompanying basic financial statements comply with the provisions of Governmental Accounting Standards Board (the "GASB") Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board and either (1) the City's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide financial benefit to or impose a financial burden on the City. There were no potential component units to be included in the City's reporting entity that met the criteria imposed by GASB Statement No. 14. Therefore, the reporting entity of the City includes the following services as authorized by its Charter: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning, and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, both of which are reported as enterprise funds. The City of Toledo provides treatment services for water and the Lucas County Sanitary Engineer provides wastewater services, both on a contractual basis.

***Letter of Transmittal  
For the Year Ended December 31, 2005***

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**Internal Control, Budgetary Control and the Accounting System**

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The City's assets are protected against loss and unauthorized use or disposition; and
2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated by applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Finance Director's Office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The City Finance Department is responsible for the auditing and analysis of all purchase orders and vouchers of the City. Finance Department personnel carefully review purchase orders and requisitions to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated system of controls for fixed assets accounting and payroll. These systems, coupled with the review and examination performed by the Finance Department, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department within each fund by way of legislation approved by City Council. The various objects are:

Personal Services	Materials and Supplies
Contractual Services	Capital Outlay
Other (Miscellaneous)	Debt Service:
Transfers	Principal
	Interest

***Letter of Transmittal***

***For the Year Ended December 31, 2005***

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Lower levels within each object are accounted for and reported internally for management control purposes. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by City Council. Supplemental appropriations were made several times during the year, primarily for capital expenditures.

***INFORMATION USEFUL IN ASSESSING ECONOMIC CONDITION***

**Local Economy**

Much of Maumee's economic growth is due to its access to diverse transportation facilities. Immediate access is available to Exit 59 of the Ohio Turnpike (Interstate Highways 80/90), to one state highway, to four U.S. highways and to Interstate Highway 475. The City is served by the Norfolk and Southern Railroad. The County is served by Amtrak and by the Toledo Express Airport. The City is also served by the Toledo Area Regional Transit Authority (TARTA), a public mass transit system. In addition, the Toledo-Lucas County Port Authority provides nearby international and Great Lakes shipping facilities.

The City is home to a very successful business park development. Arrowhead Park (the "Park") and the adjacent industrial and commercial property have been touted as the hallmark of industrial/commercial development in northwest Ohio. The area includes 1,100 plus acres with approximately 800 acres presently developed. The Park's success is attributed to systematic land use planning and the willingness of property owners and the City to install the necessary infrastructure so that business construction commences and continues without interruption. The infrastructure includes the following: sanitary sewers, water lines, drainage and storm sewers, street construction, underground wiring for street lighting, traffic control signals, water storage facilities, an auxiliary fire station and the Dussel Drive/I-475 Interchange. The major financial commitment (in excess of \$25 million) was made with the knowledge that without the improvements, development would not occur. The Park is presently occupied by over 200 businesses, which collectively employ over 12,500 people.

Maumee's business community consists of manufacturing, warehousing and distribution, health services, financial services, agricultural businesses, corporate offices, research and development, and service and retail facilities. Maumee's major employers include the Ford Motor Company, United Parcel Service, The Andersons, Inc., St. Luke's Hospital, Dana Corporation, Maumee City School District, Paramount Care, Inc., Hickory Farms and Hickory Farms Catalogues, Inc., Spartan Chemical Company, and Sky Financial Group, Inc.



***Letter of Transmittal  
For the Year Ended December 31, 2005***

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As a means of fostering business growth and development within the City without sacrificing school district revenues through tax abatements, the City initiated in 1992 a Job Creation and Retention Grant Program. This innovative program provides grants of up to \$20,000 per year for up to ten years for businesses locating or expanding in the City. The amount of the payments is based on income tax withholding and the term of the grant agreement is based on the number of new jobs created. The program has proven quite successful with 28 grants actively in progress, which created or retained 2,068 jobs. In 2004, the grant program was amended to tighten controls on participants by requiring return of grant payments if the grantee does not fulfill certain requirements. Four new grant agreements were executed in 2005 attracting or retaining 231 jobs. Grant payments in 2005 totaled \$290,800.

As permitted by State Law, City Council in 1995 created an enterprise zone and in 1996 created a community reinvestment area. To encourage investments in capital improvements and the creation of jobs, subject to applicable program guidelines, real and personal property tax incentives may be granted within the enterprise zone and real property tax incentives may be granted within the community reinvestment area. To date, nine businesses have been granted tax abatement incentives within the enterprise zone and eight within the community reinvestment area. In 2002, the City created an additional Community Reinvestment Area to encourage redevelopment in the east end of the City.

In 1991, the Cities of Toledo and Maumee agreed to form a Joint Economic Development Zone (JEDZ) from land within Maumee and Toledo owned land to be annexed to Maumee. The annexation did not occur until 2002 when a new agreement was forged. Income tax revenue from this JEDZ is shared with the City of Toledo and payments totaled \$424,870 in 2005.

In 2002, the City entered into a Cooperative Economic Development Agreement (CEDA) with the City of Toledo and Monclova Township for a project to encourage the relocation and consolidation of the research and development division of the Dana Corporation to Maumee. The property owner, the City of Toledo, petitioned for annexation of nearly ninety acres to the City of Maumee. Income tax from this area is shared with the City of Toledo and Monclova Township. In 2005, payments to The City of Toledo and Monclova Township totaled \$205,604.

Also in 2002 the City entered into an agreement with the City of Toledo and Monclova Township for the creation of a Joint Economic Development Zone (JEDZ). In 2003, the voters of Monclova Township approved a ballot issue that authorized a JEDZ and a governing board was created to determine what services to provide within the Zone. Discussions continue on the services to be provided and the imposition of an income tax to generate a revenue stream. In 2005, a lawsuit was filed challenging the validity of this JEDZ and, in 2006, a favorable ruling on one argument of the suit leaves the matter yet unresolved.

**Unemployment Rates**

The 2005 unemployment rate for Lucas County of 6.9% was slightly above the state average of 5.9% and the federal average of 4.9%. The Ohio Bureau of Employment Services does not maintain statistics for the City of Maumee, but unemployment within the City was estimated to be less than 6.0%.

**Letter of Transmittal  
For the Year Ended December 31, 2005**

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**Employee Relations**

The City has 170 full-time and approximately 180 part-time employees. A statewide public employee collective bargaining law generally applies to public employee relations and collective bargaining.

A portion of employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
Fraternal Order of Police, Ohio Labor Council	December 31, 2008	53
AFSCME, Ohio Council 8 Local 649	February 31, 2008	50
Maumee Professional Firefighter/Paramedic Association	December 14, 2006	14

All other employees are governed by legislative action of City Council. In the judgment of the City, its employee relations have been and are considered to be good.

**Continuing and Future Projects**

The following major capital improvement projects and expenditures were underway or completed in the City of Maumee during 2005:

**Neighborhood Parks**

In 2004, the City entered into a contract for the construction of a building at Rolf Park to provide restrooms, concessions, and storage related to the softball diamonds. Also completed was the reconstruction of the press box building at the Ford Field Little League diamond. These were the subject of a construction contract totaling \$828,000. The Rolf Park building was completed in 2006.

**Senior Center Addition** - An addition of over 5,000 square feet to the Senior Center was constructed at a cost of \$1.2 million. The addition features large meeting/activity areas, offices, restroom and kitchen improvements, and an elevator. The addition was completed in 2006.

**Police Station and Equipment**

Construction was started in 2004 of a new police building. Temporary facilities for police operations were secured during construction. The 54,600 square foot, three-story structure of brick and stone was completed and occupied in 2005. The project amounted to over eleven million dollars and includes an indoor shooting range, training and physical fitness facilities, holding cells and security features for the sixty members of the Police Division. The project included the construction of parking facilities to serve both the Police building and City Hall. In 2005, the Police Division put into service an eleven-passenger van designed for the Special Response Unit. This \$90,000 vehicle is equipped to function as a field headquarters as well as a tactical unit.

**New Fire Station**

In 2005, land was purchased for a new fire station to house the operations of the Fire Fighting Bureau and the Emergency Medical Services Bureau. Building plans have been prepared with a construction budget of \$6,100,000 and construction is planned to begin in 2006.

***Letter of Transmittal  
For the Year Ended December 31, 2005***

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***Traffic Signal Improvements*** - In 2005, the City began a project to make improvements to the traffic signals by changing to LED signal heads and providing uninterruptible power supplies. Fifteen intersections were improved at a cost of nearly \$450,000 and completed in 2006.

***Water and Sewer System Improvements***

In 2002, the City began design of pump station improvements for water and sewer pump stations. Construction of the improvements began in 2004 under a \$908,000 contract. Construction was completed in 2006. The City continues its efforts to update the sewer system by constructing a new storm sewers and separating storm inlets from the sanitary sewer system in a series of projects serving the northwest area of the city. The Phase Three Area One project was completed in 2004 at a cost of \$769,000 and the Phase Three Area Two project will be constructed in 2006 at a cost estimated at \$2,787,000.

***Carew Lane Construction***

In 2002, the City and the Maumee City Schools agreed to exchange properties enabling the school system to build a new elementary school. The school building was completed in 2005. As a part of the agreement, the City constructed a previously unimproved street at a cost of \$450,000.

***Safety Training Center***

In order to provide facilities for public safety training, the City began construction of a \$3,500,000 training center. The facility has been designed specifically for police and fire training scenarios. The construction was completed in 2006.

***Downtown Revitalization Project***

In 2005, the Ohio Department of Development awarded the City a Community Development Block Grant of \$400,000 for the redevelopment of the uptown area. These funds will be used for matching grants to property owners to assist them in making façade, utility, and other improvements to their properties.

**Debt Administration**

The debt service funds accumulate resources for the payment of principal, interest and associated administrative costs on the City's special assessment long-term bonds and the Ohio Water Development Authority loan. Resources are derived from property taxes (real and personal), special assessments and transfers.

Moody's Investors Service has issued a rating of A1 the rating on the City's general obligation limited tax debt. The rating reflects the City's favorable financial position, low debt burden and diverse local economy. The total bonded debt of the City at December 31, 2005 was \$20,773,600, which consisted of \$668,600 in Special Assessment Bonds (with Governmental Commitment) and \$20,105,000 in General Obligation Bonds.

In 2002, 2003, and 2004, the City initiated several projects for which permanent financing was provided in 2005. Fifteen projects requiring in excess of \$20,000,000 were financed by the sale of a twenty-year bond issue. The projects included purchase of land for parks, police station and other city operations; construction of a community swimming pool, reconstruction of a theater, an addition to the Senior Center, construction of a police station; road and street improvements; purchase of a fire pumper; improvements to water and sewer pumping stations; park facilities improvements; and traffic signal improvements. General obligation bonds totaling \$20,665,000 were sold in March of 2005.

**CITY OF MAUMEE, OHIO**

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**Letter of Transmittal  
For the Year Ended December 31, 2005**

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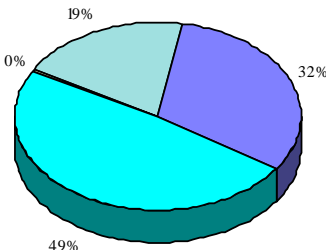
**Cash Management**

Cash management is a vital component of the City of Maumee's overall financial strategy. The primary objective of the City's investment activity is preservation of capital and protection of invested principal. The City pools its cash for maximum investing efficiency, except for that held by fiscal and escrow agents and certain debt service funds.

Public funds are invested to achieve maximum return without assuming unreasonable risk. Investments are diversified to avoid incurring unreasonable risks relating to a specific type of security or to a particular individual financial institution. Portfolio investments remain sufficiently liquid to ensure that all operating requirements are satisfied in a timely manner.

The City's cash resources were invested at December 31, 2005 as follows:

Cash Resources	2005	%
Cash	\$11,917,931	32
STAR Ohio	18,353,262	49
City of Maumee S.A. Bonds	58,600	0
US Agency Bonds & Notes	7,320,571	19
<b>Total Resources</b>	<b>\$37,650,364</b>	<b>100</b>



A 3D pie chart illustrating the distribution of cash resources as of December 31, 2005. The chart is divided into four segments: a large cyan segment representing STAR Ohio at 49%, a purple segment representing US Agency Bonds & Notes at 19%, a blue segment representing Cash at 32%, and a very small light blue segment representing City of Maumee S.A. Bonds at 0%.

The City earned interest on investments of \$1,299,997 for fiscal year 2005. Interest earned in the amount of \$1,278,303 was allocated to the general fund.

At December 31, 2005, the City had bank deposits of \$11,917,931 collateralized by pooled collateral. The Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority.

**Risk Management**

The City reduces exposure to risk through several initiatives. Initiatives include insurance coverage for vehicles, general liability, boiler and machinery and professional liability, all with the Ohio Government Risk Management Plan.

## **CITY OF MAUMEE, OHIO**

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### **Letter of Transmittal**

**For the Year Ended December 31, 2005**

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Deductible levels have been selected so as not to expose the City to excessive "first dollars" in claims. Deductibles for property damage and coverages are as follows:

	<u>Occurrence Limits</u>	<u>Aggregate Limit</u>	<u>Deductible</u>
General Liability			
Bodily Injury	\$7,000,000	\$ 9,000,000	\$ -0-
Personal Injury	7,000,000	9,000,000	-0-
Governmental Medical Service Liability	7,000,000	9,000,000	-0-
Fire Department Errors and Omissions	7,000,000	9,000,000	-0-
Property Damage	27,551,000	N/A	1,000
Public Officials Wrongful Act Liability	7,000,000	9,000,000	10,000
Law Enforcement Agency Officers	7,000,000	9,000,000	15,000
Employee Benefits Liability	1,000,000	3,000,000	-0-
Automobile Liability	7,000,000	N/A	1,000
Boiler and Machinery	100,000	N/A	1,000
Electronic Equipment/Media	50,000	N/A	1,000
Leased Real Property	500,000	N/A	1,000
Earthquake	5,000,000	N/A	50,000

### **AWARDS AND ACKNOWLEDGEMENTS**

#### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities that qualify. To be awarded a Certificate of Achievement, a governmental unit must prepare an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents satisfy all program standards. The report must satisfy both generally accepted accounting principles (GAAP) and applicable legal requirements respective to the reporting entity. A Certificate of Achievement is valid for a period of one year. The City received Certificates of Achievement for the fiscal years ended December 31, 1993 through 2004. We believe this, our thirteenth Comprehensive Annual Financial Report, meets the high standards set by the GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting the report to the GFOA.

In 2006, the National Civic League named Maumee an "All-America City". The All-America City Award encourages and recognizes civic excellence, honoring communities in which citizens, government, business and nonprofit organizations demonstrate successful resolution of critical community issues. Also in 2006, the City was listed in Best Places To Raise a Family: the Top 100 Affordable Communities in the U.S., published by the Frommer's, the travel guide publisher

***Letter of Transmittal  
For the Year Ended December 31, 2005***

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**Public Disclosure**

The publication of this Comprehensive Annual Financial Report is indicative of the City's commitment to provide significantly enhanced financial information and accountability to its citizens. In addition to the citizens of Maumee, the recipients of this report include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.

**Acknowledgments**

Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department and the Office of the Auditor of Lucas County. Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, special thanks to Mayor Timothy L. Wagener, the members of Maumee City Council and the City Administration whose support is necessary for the City of Maumee to conform to reporting requirements established for municipal governments to maintain the sound financial position that the City has enjoyed for many years.

Respectfully,



David C. Hazard  
Finance Director



Linda M. Wilker  
Assistant Finance Director

**CITY OF MAUMEE, OHIO**

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**List of Principal Officials  
For the Year Ended December 31, 2005**

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**Elected Officials**

<u>Name</u>	<u>Office</u>	<u>Term of Office</u>
Timothy L/ Wagener	Mayor	01/01/00 – 12/31/07
Richard H. Carr	President of Council,	01/01/02 – 12/31/09
Jenny L. Barlos	Council	01/01/00 – 12/31/07
Douglas J. Brainard	Council	01/01/00 – 12/31/07
Brent A. Buehrer	Council	01/01/02 – 12/31/09
Michael J. Coyle	Council	01/01/02 – 12/31/09
Tim L. Pauken	Council	01/01/06 – 12/31/09
Todd Zimmerman	Council	01/01/00 – 12/31/07
Gary L. Byers	Judge	01/01/02 – 12/31/09

**Administrators**

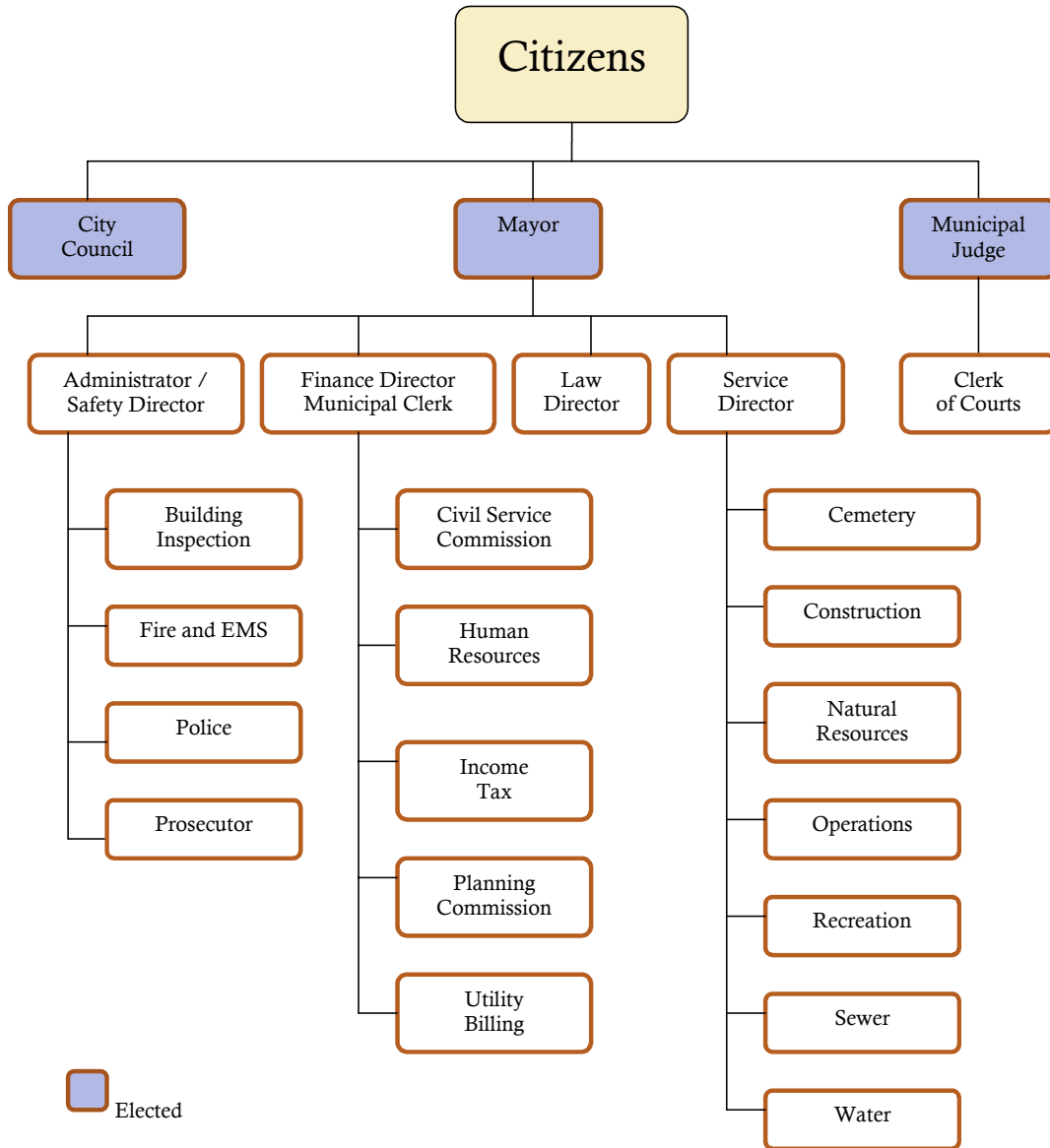
<u>Name</u>	<u>Office</u>	<u>Period</u>	<u>Surety (A)</u>
John J. Jezak	Administrator/ Safety Director	03/10/05 – 03/10/06	\$500,000
David C. Hazard	Finance Director/ Municipal Clerk	03/10/05 – 03/10/06	500,000
Linda M. Wilker	Assistant Finance Director	03/10/05 – 03/10/06	500,000
Michael L. Rizzo	Commissioner of Taxation	03/10/05 – 03/10/06	500,000
Larry L. Gamble	Service Director	03/10/05 – 03/10/06	500,000
Sheilah H. McAdams	Law Director	03/10/05 – 03/10/06	500,000
Sharon A. Thomasson	Clerk of Court	03/10/05 – 03/10/06	500,000

Applies to All Elected Officials

- A. Ohio Government Risk Management Plan – Employees Blanket Bond

*City Organizational Chart  
For the Year Ended December 31, 2005*

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Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

City of Maumee,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Carla E. Fudge*

President

*Jeffrey R. Emer*

Executive Director



## *FINANCIAL SECTION*

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**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants  
5240 East 98<sup>th</sup> Street  
Garfield Hts., Ohio 44125*

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Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT**

The Honorable Mayor and  
Members of City Council  
City of Maumee, Ohio

The Honorable Betty Montgomery  
Auditor of State  
State of Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of and for the year ended December 31, 2005, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Maumee, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maumee, Ohio, as of December 31, 2005, and the respective changes in financial position and, where applicable, cash flows therefore and the respective budgetary comparison for the General Fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 25, 2006 on our consideration of the City of Maumee, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis and budgetary comparison information on pages 3 through 12 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the City of Maumee, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

  
James G. Zupka, CPA, Inc.  
Certified Public Accountants

May 25, 2006

The discussion and analysis of the City of Maumee's financial performance provides an overall review of the City's financial activities for the fiscal year ended December 31, 2005. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the City's financial performance.

## **FINANCIAL HIGHLIGHTS**

Key financial highlights for 2005 are as follows:

- ❑ In total, net assets increased \$207,081. Net assets of governmental activities decreased \$272,680, which represents a slight decrease from 2004. Net assets of business-type activities increased \$479,761 or 5% from 2004.
- ❑ General revenues related to governmental activities accounted for \$20.3 million in revenue or 81% of all governmental activities revenues. Program specific revenues related to governmental activities in the form of charges for services and grants and contributions accounted for 19% of total governmental activities revenues of \$25.2 million.
- ❑ The City had \$24.9 million in expenses related to governmental activities; only \$4.8 million of these expenses were offset by program specific charges for services, grants or contributions. General revenues (primarily taxes) of \$20.3 million were adequate to provide for these programs.
- ❑ Among major funds, the general fund had \$18.2 million in revenues, including transfers in from other funds, and \$18.3 million in expenditures, including transfers out to other funds. The general fund's fund balance decreased \$83,551 to \$985,099.
- ❑ Net assets for enterprise funds increased by \$474,576.

## **OVERVIEW OF THE FINANCIAL STATEMENTS**

This annual report consists of four parts – *management's discussion and analysis*, the *basic financial statements*, *required supplementary information*, and an optional section that presents *combining statements* for nonmajor governmental funds and internal service funds. The basic financial statements include two kinds of statements that present different views of the City:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the City's overall financial status.
2. *The Fund Financial Statements* – These statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

### **Government-wide Statements**

The government-wide statements report information about the City as a whole using accepted methods similar to those used by private-sector companies. The statement of net assets includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the City's net assets and how they have changed. Net-assets (the difference between the City's assets and liabilities) is one way to measure the City's financial health or position.

- Over time, increases or decreases in the City's net assets are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the City you need to consider additional nonfinancial factors such as property tax base, current property tax laws, conditions of the City's streets and continued growth within the City.

The government-wide financial statements of the City are divided into two categories:

- *Governmental Activities* – Most of the City's programs and services are reported here including security of persons and property, public health and welfare services, leisure time activities, community environment, transportation and general government.
- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The City's water and sewer services are reported as business-type activities.

### **Fund Financial Statements**

The fund financial statements provide more detailed information about the City's most significant funds, not the City as a whole. Funds are accounting devices that the City uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the City's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance City activities. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.



**CITY OF MAUMEE, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2005**

**Unaudited**

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. All of the City's fiduciary activities are reported in separate Statements of Fiduciary Net Assets.

**FINANCIAL ANALYSIS OF THE CITY AS A WHOLE**

The following tables provides a comparison of the City's net assets between 2005 and 2004:

	Governmental Activities		Business-type Activities		Total	
	2005	2004	2005	2004	2005	2004
Current and other assets	\$44,779,526	\$34,499,783	\$1,207,525	\$1,199,834	\$45,987,051	\$35,699,617
Capital assets, Net	47,564,066	37,675,806	9,330,141	8,763,573	56,894,207	46,439,379
Total assets	92,343,592	72,175,589	10,537,666	9,963,407	102,881,258	82,138,996
Long-term debt outstanding	23,344,778	3,498,410	241,104	237,972	23,585,882	3,736,382
Other liabilities	3,920,244	3,325,929	174,081	82,715	4,094,325	3,408,644
Total liabilities	27,265,022	6,824,339	415,185	320,687	27,680,207	7,145,026
Net assets						
Invested in capital assets, net of related debt	41,677,547	36,125,901	9,330,141	8,763,573	51,007,688	44,889,474
Restricted	7,394,108	14,197,845	0	0	7,394,108	14,197,845
Unrestricted	16,006,915	15,027,504	792,340	879,147	16,799,255	15,906,651
Total net assets	\$65,078,570	\$65,351,250	\$10,122,481	\$9,642,720	\$75,201,051	\$74,993,970

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**CITY OF MAUMEE, OHIO**

**Management's Discussion and Analysis  
For the Year Ended December 31, 2005**

**Unaudited**

Changes in Net Assets – The following table shows the changes in net assets for the fiscal year 2005 and 2004:

	Governmental Activities		Business-type Activities		Total	
	2005	2004	2005	2004	2005	2004
Revenues						
Program revenues:						
Charges for Services and Sales	\$3,028,519	\$3,004,450	\$3,176,712	\$3,085,414	\$6,205,231	\$6,089,864
Operating Grants and Contributions	1,125,349	1,556,545	0	0	1,125,349	1,556,545
Capital Grants and Contributions	674,904	0	1,172,395	0	1,847,299	0
General revenues:						
Income Taxes	15,208,392	14,150,024	0	0	15,208,392	14,150,024
Property Taxes	1,769,262	1,740,614	0	0	1,769,262	1,740,614
Grants and Entitlements not Restricted to Specific Programs	1,886,936	1,531,916	0	0	1,886,936	1,531,916
Investment Earnings	1,299,997	493,079	0	0	1,299,997	493,079
Miscellaneous	180,250	196,141	0	0	180,250	196,141
Total revenues	<u>25,173,609</u>	<u>22,672,769</u>	<u>4,349,107</u>	<u>3,085,414</u>	<u>29,522,716</u>	<u>25,758,183</u>
Program Expenses						
Security of Persons and Property	10,269,636	9,223,191	0	0	10,269,636	9,223,191
Public Health and Welfare Services	150,176	146,043	0	0	150,176	146,043
Leisure Time Activities	2,498,819	2,095,159	0	0	2,498,819	2,095,159
Community Environment	1,241,499	1,483,512	0	0	1,241,499	1,483,512
Basic Utility Services	1,004,058	936,320	0	0	1,004,058	936,320
Transportation	3,678,096	2,967,101	0	0	3,678,096	2,967,101
General Government	5,314,761	3,218,175	0	0	5,314,761	3,218,175
Interest and Fiscal Charges	771,342	98,425	0	0	771,342	98,425
Water	0	0	2,296,490	2,012,920	2,296,490	2,012,920
Sewer	0	0	2,090,758	1,694,090	2,090,758	1,694,090
Total expenses	<u>24,928,387</u>	<u>20,167,926</u>	<u>4,387,248</u>	<u>3,707,010</u>	<u>29,315,635</u>	<u>23,874,936</u>
Excess (deficiency) before Transfers	245,222	2,504,843	(38,141)	(621,596)	207,081	1,883,247
Transfers In (Out)	<u>(517,902)</u>	<u>(4,645)</u>	<u>517,902</u>	<u>4,645</u>	<u>0</u>	<u>0</u>
Total Change in Net Assets	<u>(272,680)</u>	<u>2,500,198</u>	<u>479,761</u>	<u>(616,951)</u>	<u>207,081</u>	<u>1,883,247</u>
Beginning Net Assets	<u>65,351,250</u>	<u>62,851,052</u>	<u>9,642,720</u>	<u>10,259,671</u>	<u>74,993,970</u>	<u>73,110,723</u>
Ending Net Assets	<u>\$65,078,570</u>	<u>\$65,351,250</u>	<u>\$10,122,481</u>	<u>\$9,642,720</u>	<u>\$75,201,051</u>	<u>\$74,993,970</u>

**Management's Discussion and Analysis  
For the Year Ended December 31, 2005**

**Unaudited**

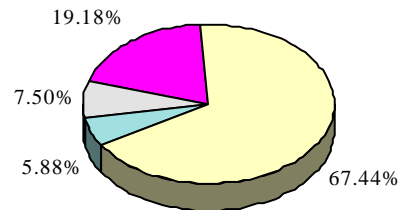
**Governmental Activities**

Net assets of the City's governmental activities decreased by \$272,680. This was due primarily to the continuing trend of increasing operating costs. Increased interest income and normal growth in income tax revenues were offset by increases in street maintenance and depreciation expense.

The City also receives an income tax, which is based on 1.5% of all salaries, wages, commissions and other compensation earned from residents living within the City and from nonresidents for work done or services performed or rendered in the City.

Property taxes and income taxes made up 7.02% and 60.42% respectively of revenues for governmental activities for the City in fiscal year 2004. The City's reliance upon tax revenues is demonstrated by the following graph indicating 67.44% of total revenues from general tax revenues:

Revenue Sources	2005	Percent of Total
General Shared Revenues	\$1,886,936	7.50%
Program Revenues	4,828,772	19.18%
General Tax Revenues	16,977,654	67.44%
General Other	1,480,247	5.88%
<b>Total Revenue</b>	<b>\$25,173,609</b>	<b>100.00%</b>



**Business-Type Activities**

Net assets of the business-type activities increased by \$479,761. This increase is due to grants received and capital contributions for pump station improvements.

**FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

The City's governmental funds reported a combined fund balance of \$38,682,404, which is an increase from last year's balance of \$28,596,764. This increase is due to the receipt of the proceeds from the sale of bonds, which was offset by continued expenditures on major capital projects. The schedule below indicates the fund balance and the total change in fund balance by fund type as of December 31, 2005 and 2004:

	Fund Balance December 31, 2005	Fund Balance December 31, 2004	Increase (Decrease)
General	\$985,099	\$1,068,650	(\$83,551)
Income Tax "A" (1%)	15,636,075	13,642,156	1,993,919
Income Tax "B" (1/2%)	15,691,950	1,160,463	14,531,487
Special Assessment Bond			
Retirement	59,292	127,398	(68,106)
Permanent Improvement	2,422,485	9,331,785	(6,909,300)
Other Governmental	3,887,503	3,266,312	621,191
Total	<u>\$38,682,404</u>	<u>\$28,596,764</u>	<u>\$10,085,640</u>

General Fund – The City's General Fund balance increase is due to many factors. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2005 Revenues	2004 Revenues	Increase (Decrease)
Property Taxes	\$1,612,342	\$1,587,538	\$24,804
Intergovernmental Revenue	2,720,853	2,810,915	(90,062)
Charges for Services	777,220	646,879	130,341
Licenses and Permits	176,957	192,385	(15,428)
Investment Earnings	1,278,303	473,512	804,791
Special Assessments	4,705	1,842	2,863
Fines and Forfeitures	604,294	606,495	(2,201)
All Other Revenue	138,239	166,588	(28,349)
Total	<u>\$7,312,913</u>	<u>\$6,486,154</u>	<u>\$826,759</u>

General Fund revenues in 2005 increased approximately 12.75% compared to revenues in fiscal year 2004. The most significant factor contributing to this increase in revenues is an increase in investment earnings.

**CITY OF MAUMEE, OHIO**

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**Management's Discussion and Analysis  
For the Year Ended December 31, 2005**

**Unaudited**

	2005	2004	Increase
	<u>Expenditures</u>	<u>Expenditures</u>	<u>(Decrease)</u>
Security of Persons and Property	\$8,663,141	\$8,180,352	\$482,789
Public Health and Welfare Services	150,176	154,657	(4,481)
Leisure Time Activities	2,008,970	1,907,366	101,604
Community Environment	448,983	503,667	(54,684)
Basic Utility Services	999,054	987,594	11,460
Transportation	2,726,885	2,138,379	588,506
General Government	2,680,682	2,647,029	33,653
Total	<u>\$17,677,891</u>	<u>\$16,519,044</u>	<u>\$1,158,847</u>

General Fund expenditures increased by \$1,158,847 or 7% compared to the prior year. Overall increases in salary and wages, retirement contributions, and health insurance premiums for the City's employees, the startup of the new police station, as well as increased expenditures related to the acquisition of new capital assets and new debt service is accountable for this increase in expenditures.

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2005 the City amended its General Fund budget several times, none significant.

For the General Fund, final budget basis revenue of \$7 million did not change from the original budget estimates. The General Fund had an adequate fund balance to cover expenditures.

For the Income Tax "A" (1%) Fund, the fund balance increased due to increases in income tax revenue and the transfer of debt proceeds, issued during 2005, back into the fund. Cash basis tax revenue increased nearly 10.2% in 2005.

For the Income Tax "B" (0.5%) Fund, the fund balance increased due to increases in income tax revenue and the transfer of debt proceeds, issued during 2005, back into the fund.

For the Special Assessment Bond Retirement Fund, the fund balance decreased due to the scheduled retirement of individual bonds while no new special assessment debt was issued in 2005.

For the Permanent Improvement Fund, the fund balance decreased due to an increase in expenditures for major capital projects.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

At the end of fiscal 2005 the City had \$56,894,207, net of accumulated depreciation, invested in land, improvements, infrastructure, buildings, machinery and equipment and construction in progress. Of this total, \$47,564,066 was related to governmental activities and \$9,330,141 to the business-type activities. The following table shows fiscal year 2005 and 2004 balances:

	Governmental Activities		Increase (Decrease)
	2005	2004	
Land	\$6,588,950	\$6,588,950	\$0
Buildings & Improvements	33,356,683	21,049,037	12,307,646
Infrastructure	2,083,195	2,083,195	0
Machinery and Equipment	10,572,919	9,828,575	744,344
Construction in Progress	6,672,860	8,189,854	(1,516,994)
Less: Accumulated Depreciation	(11,710,541)	(10,063,805)	(1,646,736)
Totals	<u>\$47,564,066</u>	<u>\$37,675,806</u>	<u>\$9,888,260</u>

	Business-Type Activities		Increase (Decrease)
	2005	2004	
Land	\$119,364	\$119,364	\$0
Buildings and Improvements	18,192,068	17,010,323	1,181,745
Machinery and Equipment	1,465,041	1,424,425	40,616
Construction in Progress	0	119,027	(119,027)
Less: Accumulated Depreciation	(10,446,332)	(9,909,566)	(536,766)
Totals	<u>\$9,330,141</u>	<u>\$8,763,573</u>	<u>\$566,568</u>

The primary increases occurred in buildings and improvements. The new police station was opened and occupied in 2005. Also, water and sewer pumpstation improvements were completed. Additional information on the City's capital assets can be found in Note 10.

**CITY OF MAUMEE, OHIO**

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**Management's Discussion and Analysis  
For the Year Ended December 31, 2005**

**Unaudited**

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**Debt**

At December 31, 2005, the City had \$23.6 million in debt outstanding, \$1,660,025 due within one year. The following table summarizes the City's debt outstanding as of December 31, 2005 and 2004:

	<u>2005</u>	<u>2004</u>
Governmental Activities:		
General Obligation Bond	\$20,105,000	\$0
Special Assessment Bonds	668,600	980,700
OWDA Loans Payable	485,355	539,205
OPWC Loans Payable	0	30,000
Compensated Absences	2,026,993	1,888,687
Ohio Police and Fire Pension Accrued Liability	<u>58,830</u>	<u>59,818</u>
Total Governmental Activities	<u>23,344,778</u>	<u>3,498,410</u>
Business-Type Activities:		
Compensated Absences	<u>\$241,104</u>	<u>\$237,972</u>
Total Business-Type Activities	<u>241,104</u>	<u>237,972</u>
Totals	<u><u>\$23,585,882</u></u>	<u><u>\$3,736,382</u></u>

State statutes limit the amount of unvoted general obligation debt the City may issue. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt, when added to that of other political subdivisions within the respective counties in which Maumee lies, is limited to ten mills. At December 31, 2005, the City's outstanding debt was below the legal limit. Additional information on the City's long-term debt can be found in Note 13.

**ECONOMIC FACTORS**

The City budgets conservatively for both revenue and expenditures. The City also recognizes that many amendments to the budget are required during the year and anticipates the needs and activities to be defined throughout the year. Original general fund revenues were projected to increase from 2004 by 1% and expenditures were projected to increase by 4%. Revenue increased by 6% due to increases in interest earnings caused by better market conditions for short-term investments. General fund expenditures increased by 7% due largely to personnel expenditures, an increase in health care costs and greater street maintenance activity.

The City's largest source of revenue is an income tax of 1.5% levied by the City. The City's income tax revenue increased by 10.2% in 2005. One percent is available for general purposes while one-half percent is restricted to capital improvements.

The City continued its commitment to major capital improvements in 2005. A major project started in prior years was completed with the opening of the new police station. An addition was constructed to the Senior Center. Major water and sewer pumping stations were upgraded and a storm sewer separation project was completed. Construction was also begun on a new police and fire training center.

The industrial base of the City was strengthened with new companies moving to Maumee. The City's Job Creation and Retention program provided grants to four firms, employing 190, in an effort to attract and retain employers in the City.

The City continues to pursue new revenue sources, while reviewing the possibility of increasing existing sources, in addition to a continued review of reducing operating expenditures. A close watch of current economic conditions and city operations is maintained in order to maintain fiscal stability.

### **REQUESTS FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Finance Department by calling 419-897-7115 or writing to City of Maumee Finance Department, 400 Conant Street, Maumee, Ohio 43537; or by referring to the City's website at [www.maumee.org](http://www.maumee.org).



**Statement of Net Assets  
December 31, 2005**

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 28,902,975	\$ 1,314,235	\$ 30,217,210
Investments	7,344,027	35,144	7,379,171
Receivables:			
Taxes	4,971,349	0	4,971,349
Accounts	167,785	424,095	591,880
Intergovernmental	1,464,733	0	1,464,733
Interest	2,406	0	2,406
Special Assessments	923,533	0	923,533
Loans	215,116	0	215,116
Internal Balances	686,106	(686,106)	0
Inventory of Supplies at Cost	48,217	41,601	89,818
Prepaid Items	46,810	78,556	125,366
Restricted Assets:			
Cash and Cash Equivalents	6,469	0	6,469
Capital Assets:			
Capital Assets Not Being Depreciated	13,261,810	119,364	13,381,174
Capital Assets Being Depreciated, Net	34,302,256	9,210,777	43,513,033
<b>Total Assets</b>	<b>92,343,592</b>	<b>10,537,666</b>	<b>102,881,258</b>
<b>Liabilities:</b>			
Accounts Payable	923,754	105,035	1,028,789
Accrued Wages and Benefits	824,011	69,046	893,057
Intergovernmental Payable	131,515	0	131,515
Claims Payable	88,596	0	88,596
Refundable Deposits	6,469	0	6,469
Unearned Revenue	1,881,500	0	1,881,500
Accrued Interest Payable	64,399	0	64,399
Long-Term Liabilities:			
Due Within One Year	1,592,110	67,915	1,660,025
Due in More Than One Year	21,752,668	173,189	21,925,857
<b>Total Liabilities</b>	<b>27,265,022</b>	<b>415,185</b>	<b>27,680,207</b>
<b>Net Assets:</b>			
Invested in Capital Assets, Net of Related Debt	41,677,547	9,330,141	51,007,688
Restricted For:			
Capital Projects	2,807,674	0	2,807,674
Debt Service	913,691	0	913,691
Other Purposes	3,672,743	0	3,672,743
Unrestricted	16,006,915	792,340	16,799,255
<b>Total Net Assets</b>	<b>\$ 65,078,570</b>	<b>\$ 10,122,481</b>	<b>\$ 75,201,051</b>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Activities  
For the Year Ended December 31, 2005**

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
Current:				
Security of Persons and Property	\$ 10,269,636	\$ 1,335,888	\$ 170,524	\$ 0
Public Health and Welfare Services	150,176	42,384	0	0
Leisure Time Activities	2,498,819	481,225	0	0
Community Environment	1,241,499	267,462	0	0
Basic Utility Services	1,004,058	1,600	0	619,507
Transportation	3,678,096	29,521	954,825	46,137
General Government	5,314,761	870,439	0	9,260
Interest and Fiscal Charges	771,342	0	0	0
<b>Total Governmental Activities</b>	<b>24,928,387</b>	<b>3,028,519</b>	<b>1,125,349</b>	<b>674,904</b>
<b>Business-Type Activities:</b>				
Water	2,296,490	1,943,976	0	440,389
Sewer	2,090,758	1,232,736	0	732,006
<b>Total Business-Type Activities</b>	<b>4,387,248</b>	<b>3,176,712</b>	<b>0</b>	<b>1,172,395</b>
<b>Totals</b>	<b>\$ 29,315,635</b>	<b>\$ 6,205,231</b>	<b>\$ 1,125,349</b>	<b>\$ 1,847,299</b>

**General Revenues**

Property Taxes  
Municipal Income Taxes  
Grants and Entitlements not Restricted to Specific Programs  
Investment Earnings  
Miscellaneous  
Transfers  
Total General Revenues and Transfers  
Change in Net Assets  
Net Assets Beginning of Year  
Net Assets End of Year

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

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Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activities	Total
\$ (8,763,224)	\$ 0	\$ (8,763,224)
(107,792)	0	(107,792)
(2,017,594)	0	(2,017,594)
(974,037)	0	(974,037)
(382,951)	0	(382,951)
(2,647,613)	0	(2,647,613)
(4,435,062)	0	(4,435,062)
(771,342)	0	(771,342)
<u>(20,099,615)</u>	<u>0</u>	<u>(20,099,615)</u>
0	87,875	87,875
<u>0</u>	<u>(126,016)</u>	<u>(126,016)</u>
<u>0</u>	<u>(38,141)</u>	<u>(38,141)</u>
<u>(20,099,615)</u>	<u>(38,141)</u>	<u>(20,137,756)</u>
1,769,262	0	1,769,262
15,208,392	0	15,208,392
1,886,936	0	1,886,936
1,299,997	0	1,299,997
180,250	0	180,250
<u>(517,902)</u>	<u>517,902</u>	<u>0</u>
<u>19,826,935</u>	<u>517,902</u>	<u>20,344,837</u>
(272,680)	479,761	207,081
<u>65,351,250</u>	<u>9,642,720</u>	<u>74,993,970</u>
<u>\$ 65,078,570</u>	<u>\$ 10,122,481</u>	<u>\$ 75,201,051</u>

**CITY OF MAUMEE, OHIO**

**Balance Sheet  
Governmental Funds  
December 31, 2005**

	General	Income Tax "A" (1%)	Income Tax "B" (.5%)
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 1,029,866	\$ 10,194,185	\$ 11,358,025
Investments	308,559	2,997,336	3,339,533
Receivables:			
Taxes	1,827,572	1,988,188	994,392
Accounts	167,785	0	0
Intergovernmental	784,855	0	0
Interest	0	0	0
Special Assessments	588	0	0
Loans	0	0	0
Interfund Loans Receivables	0	759,467	0
Inventory of Supplies, at Cost	25,766	0	0
Prepaid Items	43,032	1,021	0
<b>Total Assets</b>	<b>\$ 4,188,023</b>	<b>\$ 15,940,197</b>	<b>\$ 15,691,950</b>
<b>Liabilities:</b>			
Accounts Payable	\$ 275,960	\$ 155,886	\$ 0
Accrued Wages and Benefits Payable	636,794	15,722	0
Intergovernmental Payable	0	131,515	0
Due to Other Funds	32,476	0	0
Deferred Revenue	2,220,381	0	0
Compensated Absences Payable	37,313	999	0
<b>Total Liabilities</b>	<b>3,202,924</b>	<b>304,122</b>	<b>0</b>
<b>Fund Balances:</b>			
Reserved for Encumbrances	77,923	0	0
Reserved for Prepaid Items	43,032	1,021	0
Reserved for Supplies Inventory	25,766	0	0
Reserved for Loans Receivable	0	0	0
Undesignated/Unreserved in:			
General Fund	838,378	0	0
Special Revenue Funds	0	15,635,054	15,691,950
Debt Service Fund	0	0	0
Capital Projects Fund	0	0	0
<b>Total Fund Balances</b>	<b>985,099</b>	<b>15,636,075</b>	<b>15,691,950</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,188,023</b>	<b>\$ 15,940,197</b>	<b>\$ 15,691,950</b>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

Special Assessment Bond Retirement	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$ 692	\$ 2,176,689	\$ 3,553,604	\$ 28,313,061
58,600	639,999	0	7,344,027
0	0	161,197	4,971,349
0	0	0	167,785
0	0	679,878	1,464,733
0	0	2,406	2,406
911,737	0	11,208	923,533
0	0	215,116	215,116
0	0	0	759,467
0	0	22,451	48,217
0	0	2,757	46,810
<u>\$ 971,029</u>	<u>\$ 2,816,688</u>	<u>\$ 4,648,617</u>	<u>\$ 44,256,504</u>
\$ 0	\$ 394,203	\$ 97,705	\$ 923,754
0	0	171,495	824,011
0	0	0	131,515
0	0	0	32,476
911,737	0	486,950	3,619,068
0	0	4,964	43,276
<u>911,737</u>	<u>394,203</u>	<u>761,114</u>	<u>5,574,100</u>
0	618,612	195,743	892,278
0	0	2,757	46,810
0	0	22,451	48,217
0	0	215,116	215,116
0	0	0	838,378
0	0	3,138,562	34,465,566
59,292	0	7,061	66,353
0	1,803,873	305,813	2,109,686
<u>59,292</u>	<u>2,422,485</u>	<u>3,887,503</u>	<u>38,682,404</u>
<u>\$ 971,029</u>	<u>\$ 2,816,688</u>	<u>\$ 4,648,617</u>	<u>\$ 44,256,504</u>

***Reconciliation Of Total Governmental Fund Balances  
To Net Assets Of Governmental Activities  
December 31, 2005***

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<b>Total Governmental Fund Balances</b>	\$ 38,682,404
<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
Capital Assets used in governmental activities are not resources and therefore are not reported in the funds.	47,564,066
Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds.	1,737,568
Internal service funds are used by management to charge the costs of services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	460,433
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(23,365,901)</u>
<b><i>Net Assets of Governmental Funds</i></b>	<b><u><u>\$ 65,078,570</u></u></b>

See accompanying notes to the basic financial statements



**CITY OF MAUMEE, OHIO**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2005**

	General	Income Tax "A" (1%)	Income Tax "B" (.5%)
<b>Revenues:</b>			
Property Taxes	\$ 1,612,342	\$ 0	\$ 0
Municipal Income Tax	0	10,138,730	5,069,662
Intergovernmental Revenues	2,720,853	0	0
Charges for Services	777,220	0	0
Licenses and Permits	176,957	0	0
Investment Earnings	1,278,303	0	0
Special Assessments	4,705	0	0
Fines and Forfeitures	604,294	0	0
All Other Revenue	138,239	0	0
<b>Total Revenue</b>	<u>7,312,913</u>	<u>10,138,730</u>	<u>5,069,662</u>
<b>Expenditures:</b>			
Current:			
Security of Persons and Property	8,663,141	0	0
Public Health and Welfare Services	150,176	0	0
Leisure Time Activities	2,008,970	0	0
Community Environment	448,983	0	0
Basic Utility Services	999,054	0	0
Transportation	2,726,885	0	0
General Government	2,680,682	2,022,315	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<b>Total Expenditures</b>	<u>17,677,891</u>	<u>2,022,315</u>	<u>0</u>
Excess (Deficiency) of Revenues Over Expenditures	(10,364,978)	8,116,415	5,069,662
<b>Other Financing Sources (Uses):</b>			
Sale of Capital Assets	3,017	0	0
General Obligation Bonds Issued	0	0	0
Transfers In	10,846,626	5,190,084	16,663,059
Transfers Out	(577,500)	(11,312,580)	(7,201,234)
<b>Total Other Financing Sources (Uses)</b>	<u>10,272,143</u>	<u>(6,122,496)</u>	<u>9,461,825</u>
Net Change in Fund Balances	(92,835)	1,993,919	14,531,487
<b>Fund Balances at Beginning of Year</b>	1,068,650	13,642,156	1,160,463
Increase (Decrease) in Inventory Reserve	9,284	0	0
<b>Fund Balances End of Year</b>	<u>\$ 985,099</u>	<u>\$ 15,636,075</u>	<u>\$ 15,691,950</u>

See accompanying notes to the basic financial statements



**CITY OF MAUMEE, OHIO**

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Special Assessment Bond Retirement	Permanent Improvement	Other Governmental Funds	Total Governmental Funds
\$ 0	\$ 0	\$ 142,740	\$ 1,755,082
0	0	0	15,208,392
0	0	2,068,817	4,789,670
0	2,200	0	779,420
0	0	3,350	180,307
0	0	21,694	1,299,997
291,949	9,260	330,417	636,331
0	0	122,023	726,317
0	0	65,424	203,663
<u>291,949</u>	<u>11,460</u>	<u>2,754,465</u>	<u>25,579,179</u>
0	0	942,479	9,605,620
0	0	0	150,176
0	0	0	2,008,970
0	0	781,618	1,230,601
0	0	0	999,054
0	0	513,409	3,240,294
0	0	189,008	4,892,005
0	11,169,560	682,841	11,852,401
312,100	0	643,850	955,950
47,955	0	667,649	715,604
<u>360,055</u>	<u>11,169,560</u>	<u>4,420,854</u>	<u>35,650,675</u>
(68,106)	(11,158,100)	(1,666,389)	(10,071,496)
0	0	0	3,017
0	17,118,009	3,546,991	20,665,000
0	5,726,832	2,821,096	41,247,697
0	(18,596,041)	(4,078,244)	(41,765,599)
<u>0</u>	<u>4,248,800</u>	<u>2,289,843</u>	<u>20,150,115</u>
(68,106)	(6,909,300)	623,454	10,078,619
127,398	9,331,785	3,266,312	28,596,764
<u>0</u>	<u>0</u>	<u>(2,263)</u>	<u>7,021</u>
<u>\$ 59,292</u>	<u>\$ 2,422,485</u>	<u>\$ 3,887,503</u>	<u>\$ 38,682,404</u>

***Reconciliation Of The Statement Of Revenues, Expenditures  
And Changes In Fund Balances Of Governmental Funds  
To The Statement Of Activities  
For the Year Ended December 31, 2005***

---

**Net Change in Fund Balances - Total Governmental Funds** \$ 10,078,619

***Amounts reported for governmental activities in the statement of activities are different because***

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period.	8,819,060
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets net of proceeds received.	(8,052)
Donations of capital assets increase net assets in the statement of activities, but do not appear in the governmental funds because they are not financial resources.	1,077,252
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(408,587)
The issuance of long-term debt provides current financial resources to governmental funds, but has no effect on net assets. In addition, repayment of bond and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	(19,708,062)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(55,738)
Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payable which represents contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.	(130,808)
The internal service funds are used by management to charge the costs of services to individual funds is not reported in the statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities.	63,636
<b><i>Change in Net Assets of Governmental Activities</i></b>	<b><u>\$ (272,680)</u></b>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Year Ended December 31, 2005**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Property Taxes	\$ 1,564,000	\$ 1,564,000	\$ 1,612,342	\$ 48,342
Intergovernmental Revenue	2,771,380	2,771,380	2,758,476	(12,904)
Charges for Services	692,650	692,650	758,629	65,979
Licenses and Permits	167,450	167,450	122,510	(44,940)
Investment Earnings	1,076,000	1,076,000	1,224,064	148,064
Special Assessments	3,000	3,000	4,705	1,705
Fines and Forfeitures	629,000	629,000	640,849	11,849
All Other Revenues	112,000	112,000	143,025	31,025
Total Revenues	<u>7,015,480</u>	<u>7,015,480</u>	<u>7,264,600</u>	<u>249,120</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	8,746,050	9,089,522	8,645,898	443,624
Public Health and Welfare Services	151,115	160,015	150,160	9,855
Leisure Time Activities	1,917,768	2,125,429	2,016,568	108,861
Community Environment	648,983	673,003	455,526	217,477
Basic Utility Services	1,037,057	1,169,277	1,075,393	93,884
Transportation	2,177,111	2,959,749	2,842,804	116,945
General Government	3,276,995	3,375,298	2,695,798	679,500
Total Expenditures	<u>17,955,079</u>	<u>19,552,293</u>	<u>17,882,147</u>	<u>1,670,146</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,939,599)	(12,536,813)	(10,617,547)	1,919,266
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	0	0	3,017	3,017
Transfers In	13,150,000	13,150,000	10,846,626	(2,303,374)
Transfers Out	(665,500)	(678,500)	(577,500)	101,000
Total Other Financing Sources (Uses):	<u>12,484,500</u>	<u>12,471,500</u>	<u>10,272,143</u>	<u>(2,199,357)</u>
Net Change in Fund Balance	1,544,901	(65,313)	(345,404)	(280,091)
Fund Balance at Beginning of Year	861,099	861,099	861,099	0
Prior Year Encumbrances	490,695	490,695	490,695	0
Fund Balance at End of Year	<u>\$ 2,896,695</u>	<u>\$ 1,286,481</u>	<u>\$ 1,006,390</u>	<u>\$ (280,091)</u>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund - Income Tax "A" (1%) Fund  
For the Year Ended December 31, 2005**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Municipal Income Tax	\$ 9,400,000	\$ 9,400,000	\$ 10,157,298	\$ 757,298
Total Revenues	<u>9,400,000</u>	<u>9,400,000</u>	<u>10,157,298</u>	<u>757,298</u>
<b>Expenditures:</b>				
Current:				
General Government	1,572,700	1,922,700	1,856,840	65,860
Total Expenditures	<u>1,572,700</u>	<u>1,922,700</u>	<u>1,856,840</u>	<u>65,860</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,827,300	7,477,300	8,300,458	823,158
<b>Other Financing Sources (Uses):</b>				
Transfers In	4,300,000	4,300,000	5,190,084	890,084
Transfers Out	(13,500,000)	(14,637,580)	(11,312,580)	3,325,000
Advances Out	(250,000)	(650,000)	(400,000)	250,000
Total Other Financing Sources (Uses):	<u>(9,450,000)</u>	<u>(10,987,580)</u>	<u>(6,522,496)</u>	<u>4,465,084</u>
Net Change in Fund Balance	(1,622,700)	(3,510,280)	1,777,962	5,288,242
Fund Balance at Beginning of Year	11,289,661	11,289,661	11,289,661	0
Prior Year Encumbrances	1,540	1,540	1,540	0
Fund Balance at End of Year	<u>\$ 9,668,501</u>	<u>\$ 7,780,921</u>	<u>\$ 13,069,163</u>	<u>\$ 5,288,242</u>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

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**Statement of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Special Revenue Fund - Income Tax "B" (0.5%) Fund  
For the Year Ended December 31, 2005**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Municipal Income Tax	\$ 4,700,000	\$ 4,700,000	\$ 5,078,648	\$ 378,648
Total Revenues	<u>4,700,000</u>	<u>4,700,000</u>	<u>5,078,648</u>	<u>378,648</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,700,000	4,700,000	5,078,648	378,648
<b>Other Financing Sources (Uses):</b>				
Transfers In	14,750,000	14,750,000	16,663,059	1,913,059
Transfers Out	<u>(1,415,000)</u>	<u>(8,528,684)</u>	<u>(7,201,234)</u>	<u>1,327,450</u>
Total Other Financing Sources (Uses):	<u>13,335,000</u>	<u>6,221,316</u>	<u>9,461,825</u>	<u>3,240,509</u>
Net Change in Fund Balance	18,035,000	10,921,316	14,540,473	3,619,157
Fund Balance at Beginning of Year	<u>157,085</u>	<u>157,085</u>	<u>157,085</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 18,192,085</u>	<u>\$ 11,078,401</u>	<u>\$ 14,697,558</u>	<u>\$ 3,619,157</u>

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Net Assets  
Proprietary Fund  
December 31, 2005**

	Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
<b>ASSETS</b>				
Current assets:				
Cash and Cash Equivalents	\$ 1,194,706	\$ 119,529	\$ 1,314,235	\$ 589,914
Investments	0	35,144	35,144	0
Accounts receivable (net of allowance for uncollectibles)	246,653	177,442	424,095	0
Due from Other Funds	23,015	9,672	32,687	0
Inventory of Supplies at Cost	41,601	0	41,601	0
Prepaid Items	11,140	67,416	78,556	0
Total current assets	<u>1,517,115</u>	<u>409,203</u>	<u>1,926,318</u>	<u>589,914</u>
Noncurrent assets:				
Restricted Assets:				
Cash and Cash Equivalents	0	0	0	6,469
Total restricted assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,469</u>
Capital assets:				
Property, Plant and Equipment	9,051,851	10,724,622	19,776,473	0
Less accumulated depreciation	(4,690,677)	(5,755,655)	(10,446,332)	0
Total capital assets (net of accumulated depreciation)	<u>4,361,174</u>	<u>4,968,967</u>	<u>9,330,141</u>	<u>0</u>
Total noncurrent assets	<u>4,361,174</u>	<u>4,968,967</u>	<u>9,330,141</u>	<u>6,469</u>
<b>Total assets</b>	<u>5,878,289</u>	<u>5,378,170</u>	<u>11,256,459</u>	<u>596,383</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts Payable	93,656	11,379	105,035	0
Accrued Wages and Benefits	37,916	31,130	69,046	0
Claims Payable	0	0	0	88,596
Refundable Deposits	0	0	0	6,469
Due to Other Funds	10	201	211	0
Interfund Loans Payable	0	759,467	759,467	0
Total Current Liabilities	<u>131,582</u>	<u>802,177</u>	<u>933,759</u>	<u>95,065</u>
Noncurrent Liabilities:				
Compensated Absences Payable	117,803	123,301	241,104	0
Total noncurrent liabilities	<u>117,803</u>	<u>123,301</u>	<u>241,104</u>	<u>0</u>
<b>Total Liabilities</b>	<u>249,385</u>	<u>925,478</u>	<u>1,174,863</u>	<u>95,065</u>
<b>NET ASSETS</b>				
Invested in Capital Assets, Net of Related Debt	4,361,174	4,968,967	9,330,141	0
Unrestricted	1,267,730	(516,275)	751,455	501,318
Total Net Assets	<u>\$ 5,628,904</u>	<u>\$ 4,452,692</u>	<u>10,081,596</u>	<u>\$ 501,318</u>
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			40,885	
Net Assets of Business-type Activities			<u>\$ 10,122,481</u>	

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Revenues, Expenses and Changes in Fund Net Assets  
Proprietary Fund  
For the Year Ended December 31, 2005**

	Business-Type Activities Enterprise Funds			Governmental Activities - Internal Service Funds
	Water	Sewer	Total	
<b>Operating Revenues:</b>				
Charges for Services	\$ 1,932,770	\$ 1,217,183	\$ 3,149,953	\$ 1,524,702
Other Operating Revenue	11,206	15,553	26,759	31,419
<b>Total Operating Revenues</b>	<u>1,943,976</u>	<u>1,232,736</u>	<u>3,176,712</u>	<u>1,556,121</u>
<b>Operating Expenses:</b>				
Personal Services	743,402	523,279	1,266,681	1,257,829
Contractual Services	90,660	1,145,105	1,235,765	229,471
Materials and Supplies	1,150,600	67,002	1,217,602	0
Utilities	70,929	63,840	134,769	0
Depreciation	243,392	294,224	537,616	0
<b>Total Operating Expenses</b>	<u>2,298,983</u>	<u>2,093,450</u>	<u>4,392,433</u>	<u>1,487,300</u>
Income (Loss) Before Transfers and Contributions	(355,007)	(860,714)	(1,215,721)	68,821
Transfers In	376,365	174,926	551,291	0
Transfers Out	(33,389)	0	(33,389)	0
Capital Contributions	440,389	732,006	1,172,395	0
Change in Net Assets	428,358	46,218	474,576	68,821
Net Assets Beginning of Year	5,200,546	4,406,474	9,607,020	432,497
Net Assets End of Year	<u>\$ 5,628,904</u>	<u>\$ 4,452,692</u>	<u>10,081,596</u>	<u>\$ 501,318</u>
Change in Net Assets - Total Enterprise Funds			474,576	
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.			5,185	
Change in Net Assets - Business-type Activities			<u>\$ 479,761</u>	

See accompanying notes to the basic financial statements

**CITY OF MAUMEE, OHIO**

**Statement of Cash Flows  
Proprietary Fund  
For the Year Ended December 31, 2005**

	Business-Type Activities - Enterprise Funds			Governmental Activities
	Water	Sewer	Total	Internal Service Funds
<u>Cash Flows from Operating Activities:</u>				
Cash Received from Customers	\$1,945,757	\$1,253,067	\$3,198,824	\$1,524,702
Cash Payments for Goods and Services	(1,190,088)	(1,269,790)	(2,459,878)	(260,138)
Cash Payments to Employees	(760,231)	(493,428)	(1,253,659)	(1,251,360)
Other Operating Receipts	11,206	15,553	26,759	31,419
Net Cash Provided (Used) by Operating Activities	6,644	(494,598)	(487,954)	44,623
<u>Cash Flows from Noncapital Financing Activities:</u>				
Transfers In from Other Funds	376,365	174,926	551,291	0
Transfers Out to Other Funds	(33,389)	0	(33,389)	0
Advances In from Other Funds	0	400,000	400,000	0
Net Cash Provided by Noncapital Financing Activities	342,976	574,926	917,902	0
<u>Cash Flows from Capital and Related Financing Activities:</u>				
Acquisition and Construction of Assets	(3,158)	(47,658)	(50,816)	0
Net Cash Used for Capital and Related Financing Activities	(3,158)	(47,658)	(50,816)	0
<u>Cash Flows from Investing Activities:</u>				
Sale of Investments	0	45,929	45,929	0
Net Cash Provided by Investing Activities	0	45,929	45,929	0
Net Increase in Cash and Cash Equivalents	346,462	78,599	425,061	44,623
Cash and Cash Equivalents at Beginning of Year	848,244	40,930	889,174	551,760
Cash and Cash Equivalents at End of Year	\$1,194,706	\$119,529	\$1,314,235	\$596,383
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</u>				
Operating Income (Loss)	(\$355,007)	(\$860,714)	(\$1,215,721)	\$68,821
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Depreciation Expense	243,392	294,224	537,616	0
Miscellaneous Nonoperating Revenues	0	0	0	6,469
Miscellaneous Nonoperating Expenses	48,227	70,800	119,027	0
Changes in Assets and Liabilities:				
Decrease in Accounts Receivable	11,434	26,542	37,976	0
Decrease in Due from Other Funds	1,553	9,342	10,895	0
Increase in Inventory	(8,457)	0	(8,457)	0
Decrease (Increase) in Prepaid Items	1,640	(64,008)	(62,368)	0
Increase in Accounts Payable	80,767	709	81,476	0
Increase in Accrued Wages and Benefits	4,185	5,705	9,890	0
Decrease in Claims Liability	0	0	0	(30,667)
Decrease in Due to Other Funds	(76)	(1,344)	(1,420)	0
Increase (Decrease) in Compensated Absences Payable	(21,014)	24,146	3,132	0
Total Adjustments	361,651	366,116	727,767	(24,198)
Net Cash Provided (Used) by Operating Activities	\$6,644	(\$494,598)	(\$487,954)	\$44,623

Schedule of Noncash Investing, Capital and Financing Activities:

During 2005, the Water and Sewer Funds received \$440,389 and \$732,006 of capital contributions, respectively.

See accompanying notes to the basic financial statements



**CITY OF MAUMEE, OHIO**

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***Statement of Assets and Liabilities  
Fiduciary Funds  
December 31, 2005***

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	<u>Agency</u>
<b>Assets:</b>	
Cash and Cash Equivalents	\$ 47,514
<b>Total Assets</b>	<u>47,514</u>
<b>Liabilities:</b>	
Intergovernmental Payable	76
Due to Others	47,438
<b>Total Liabilities</b>	<u>\$ 47,514</u>

See accompanying notes to the basic financial statements

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Maumee, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1951 and has been amended five times (in 1958, 1968, 1976, 1989 and 1994).

The accompanying basic financial statements of the City present the financial position of the various fund types, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2005 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

**A. Reporting Entity**

The accompanying basic financial statements comply with the provisions of the GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting entity has no component units but includes all funds, agencies, boards and commissions that are part of the primary government, which include the following services: public safety, highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services. In addition, the City owns the water distribution system and the wastewater collection system, which are reported as enterprise funds.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies.

**B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the basic financial statements. The following fund types are used by the City:

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting**

***Governmental Funds*** - Governmental funds are those funds through which most governmental functions are typically financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's major governmental funds:

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Income Tax "A" (1%) Fund - This fund is used to account for revenues from two-thirds of the income tax collections and for expenditures for the operation of the Tax Division and general purposes.

Income Tax "B" (0.5%) Fund - This fund is used to account for revenues from one-third of the income tax collections and for expenditures restricted to permanent improvements.

Special Assessment Bond Retirement Fund - This fund is used to accumulate special assessment revenues collected by the County Treasurer and remitted to the City by the County Auditor for payment of assessment bonds.

Permanent Improvement Fund - This fund is used to account for revenues and expenditures designated for specific projects of capital acquisition or construction and other specific operations.

***Proprietary Funds*** - All proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City's major enterprise funds are:

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Basis of Presentation - Fund Accounting** (Continued)

Water Fund – This fund is used to account for the operation of the City’s water service.

Sewer Fund – This fund is used to account for the operation of the City’s sanitary sewer service.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City has one internal service fund, the Self Insurance Health Care Fund. This fund is used to account for monies received from city departments to cover the cost of health care for employees of the City’s departments.

***Fiduciary Funds*** - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations or other governments and therefore not available to support the City’s own programs. The agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operation. These funds operate on an accrual basis of accounting. The City has two agency funds. These funds are used to account for monies received by the City in situations where the City’s role is purely custodial in nature. The two funds are the Municipal Court Fund, which accounts for monies that flow through the municipal court office, and the Ohio Board of Building Standards Assessments Fund, which accounts for funds from the three percent (3%) fees as required by Ohio Revised Code.

**C. Basis of Presentation – Financial Statements**

**Government-wide Financial Statements** – The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type activities. The internal service fund is eliminated to avoid “doubling up” revenues and expenses; however, the interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Presentation – Financial Statements** (Continued)

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the City and for each function or program of the City's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the City.

**Fund Financial Statements** – Fund financial statements report detailed information about the City. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**D. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus. Government-wide financial statements are prepared using the accrual basis of accounting.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Basis of Accounting** (Continued)

The modified accrual basis of accounting is followed by the governmental funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. Revenue from income taxes is recognized in the period in which the income is earned and is available. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied and the revenue is available. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Revenue considered susceptible to accrual at year end includes income taxes withheld by employers, interest on investments, special assessments, and certain state levied locally shared taxes (including motor vehicle license fees and local government assistance). Other revenue, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues are recorded as revenue when received in cash because generally this revenue is not measurable until received.

Special assessment installments which are measurable but not available at December 31, are recorded as deferred/unearned revenue. Property taxes measurable as of December 31, 2005 but not received within the available period are recorded as deferred/unearned revenue as these resources are not intended to pay liabilities of the current period. Delinquent property taxes, whose availability is indeterminate, are recorded as deferred/unearned revenue as further described in Note 6.

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds and fiduciary funds. Revenues are recognized when they are earned and expenses recognized when incurred.

Pursuant to GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB statements and interpretations issued after November 30, 1989 to its business-type activities and enterprise funds.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation ordinance are subject to amendment throughout the year.

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The primary level of budgetary control is at the object level within each department. Budgetary modifications may only be made by ordinance of the City Council.

**1. Tax Budget**

The Finance Director submits an annual tax budget for the following fiscal year to City Council by July 15 for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

**2. Estimated Resources**

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the original and final amended official certificate of estimated resources issued during 2005.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**E. Budgetary Process (Continued)**

**3. Appropriations**

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level. The appropriation ordinance may be amended during the year as additional information becomes available, provided that total fund appropriations do not exceed the current estimated resources as certified. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level within each department. During the year, several supplemental appropriations were necessary to budget for capital outlay. Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—General Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Income Tax A (1%) Fund" and in the "Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual—Income Tax B (.5%) Fund" are provided on the budgetary basis to provide a comparison of actual results to the final budget, including all amendments and modifications.

**4. Lapsing of Appropriations**

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Budgetary Basis of Accounting**

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and major special revenue funds:

	Net Change in Fund Balance		
	General Fund	Income Tax "A" (1%) Fund	Income Tax "B" (1/2%) Fund
GAAP Basis (as reported)	(\$92,835)	\$1,993,919	\$14,531,487
Increase (Decrease):			
Accrued Revenues at December 31, 2005 received during 2006	(566,172)	(2,747,655)	(994,392)
Accrued Revenues at December 31, 2004 received during 2005	517,859	2,366,223	1,003,378
Accrued Expenditures at December 31, 2005 paid during 2006	982,543	304,122	0
Accrued Expenditures at December 31, 2004 paid during 2005	(903,118)	(17,660)	0
2004 Prepays for 2005	85,633	2,392	0
2005 Prepays for 2006	(43,032)	(1,021)	0
Outstanding Encumbrances	(326,282)	(122,358)	0
Budget Basis	<u>(\$345,404)</u>	<u>\$1,777,962</u>	<u>\$14,540,473</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**F. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits and the State Treasurer's Assets Reserve (STAR Ohio). STAR Ohio is considered a cash equivalent because it is a highly liquid investment with an original maturity date of three months or less.

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintains its own cash and investment account. See Note 5 "Cash, Cash Equivalents and Investments."

**G. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. The City allocates interest among certain funds based upon the fund's cash balance at the date of investment. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. See Note 5, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2005. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2005.

The special assessment bonds are investments held by the City for the purpose of funding retirement payments related to the City's White Street Improvement and Conant Streetscape special assessment bonds payable, which are reported in the long-term debt of the City. The investments are funded by special assessment collections from property owners.

**H. Inventory**

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased and as expenses in the proprietary funds when used.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**I. Capital Assets and Depreciation**

Capital assets are defined by the City as assets with an initial, individual cost of more than \$500.

**1. Property, Plant and Equipment - Governmental Activities**

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Assets, but they are not reported in the Fund Financial Statements.

**2. Property, Plant and Equipment – Business Type Activities**

Contributed capital assets are recorded at fair market value at the date received. Capital assets include land, buildings, building improvements, machinery, equipment and infrastructure. Infrastructure is defined as long-lived capital assets that normally are stationary in nature and normally can be preserved for a significant number of years. Examples of infrastructure include roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems. GASB 34 allows entities to defer retroactive reporting of infrastructure for four years. For 2005, the City has elected to show only the 2003, 2004 and 2005 additions as infrastructure. Estimated historical costs for governmental activities capital asset values were initially determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Contributed capital assets are recorded at fair market value at the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Assets and in the respective funds.

**3. Depreciation**

All capital assets are depreciated, excluding land and construction in progress. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental and Business-Type Activities Estimated Lives (in years)</u>
Buildings	25 - 45
Improvements other than Buildings/Infrastructure	10 - 50
Machinery, Equipment, Furniture and Fixtures	5 - 15

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Long-Term Debt**

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
Ohio Water Development Authority Loans	Ohio Water Development Authority Debt Service Fund
Ohio Public Works Commission Loans	Permissive Auto License Tax Fund
Police and Fire Pension Accrued Liability	Police Pension Fund
Compensated Absences	General Fund, Street Construction, Maintenance and Repair Fund, Water Fund, Sewer Fund, Income Tax Fund
General Obligation Bond	General Bond Retirement Fund
Special Assessment Bonds	Special Assessment Bond Retirement Fund

**K. Compensated Absences**

All full-time City employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the Mayor allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his estate) is paid for his accumulated unused vacation leave balance.

All full-time City employees earn sick leave at various rates. Upon completion of five years of service with the City, an employee who separates from the City in good standing receives up to one hour of monetary compensation for each hour of unused sick leave up to a maximum of 960 hours. The monetary compensation is at the hourly rate of compensation of the employee at the time of resignation if the employee is not given credit at their next place of employment.

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined.

For governmental funds, that portion of unpaid compensated absences that has matured and is expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected in the account "Compensated Absences Payable." In the government wide statement of net assets, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account. Compensated absences are expensed in the proprietary funds when earned and the related liability is reported within the fund.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Net Assets**

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction of improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

**M. Pensions**

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

**N. Interfund Activity**

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. In addition, interfund transfers between governmental funds are eliminated for reporting on the government-wide financial statements. Only transfers between governmental activities and business-type activities are reported on the statement of activities.

**O. Reservations of Fund Balance**

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies and materials, prepaid expenditures, loans receivable and encumbered amounts which have not been accrued at year end.

**P. Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Q. Operating Revenues and Expenses**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water treatment and distribution, wastewater collection and treatment, maintenance of storm water collection systems and collection of solid waste refuse. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**R. Extraordinary and Special Items**

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Council and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during fiscal year 2005.

**NOTE 2 – CHANGES IN ACCOUNTING PRINCIPLES**

For fiscal year 2005, the City has implemented GASB Statement No. 40, “*Deposit and Investment Risk Disclosures*” and GASB Statement No. 42, “*Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries.*”

GASB Statement No. 40 establishes and modifies disclosure requirements related to investment risks, credit risk (including custodial credit risk and concentrations of credit risk) and interest rate risk. This statement also establishes and modifies disclosure requirements for custodial credit risk on deposits.

GASB Statement No. 42 establishes accounting and financial reporting standards for impairment of capital assets. This statement also clarifies and establishes accounting revenues for insurance recoveries.

The implementation of GASB Statement No. 40 did not have an effect on the financial statements of the City, however additional note disclosure can be found in Note 5, "Cash, Cash Equivalents and Investments." The implementation of GASB Statement No. 42 did not have an effect on the financial statements of the City.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net assets**

The governmental fund balance sheet includes a reconciliation between fund balance – total governmental funds and net assets of governmental funds as reported in the government-wide statement of net assets. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

*Other long-term assets not available to pay for current-period expenditures:*

Delinquent Property Tax Revenue	\$107,269
Shared Revenues	681,661
Charges for Services Revenues	25,105
Special Assessment Revenue	923,533
	<hr/>
	\$1,737,568

*Long-Term liabilities not reported in the funds:*

General Obligation Bonds Payable	(\$20,105,000)
Special Assessment Bonds Payable	(668,600)
OWDA Loans Payable	(485,355)
Ohio Police and Fire Accrued Pension Liability	(58,830)
Accrued Interest on Long-Term Debt	(64,399)
Compensated Absences Payable	(1,983,717)
	<hr/>
	(\$23,365,901)

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***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 3 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)**

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government – wide statement of activities. The following is a detailed listing of those reconciling items that are net adjustments or a combination of several transactions:

*Amount by which capital outlay exceeded depreciation in the current period:*

Capital Outlay	\$10,765,018
Depreciation Expense	<u>(1,945,958)</u>
	\$8,819,060

*Governmental revenues not reported in the funds:*

Increase in Delinquent Property Tax	\$14,180
Decrease in Shared Revenue	(242,010)
Increase in Charges for Services Revenue	4,333
Decrease in Special Assessment Revenue	<u>(185,090)</u>
	(\$408,587)

*Expenses not requiring the use of current financial resources:*

Increase in Compensated Absences Payable	(\$137,829)
Increase in supplies inventory	<u>7,021</u>
	(\$130,808)

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**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005**

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**NOTE 4 - COMPLIANCE AND ACCOUNTABILITY**

**A. Fund Deficits**

The fund deficit at December 31, 2005 of \$144,511 in the Police Pension Fund (special revenue fund) arises from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary/cash basis. A deficit does not exist under the budgetary/cash basis of accounting. Transfers are provided when cash is required, not when accruals occur.

**B. Expenditures Exceeding Appropriations**

Section 5704.41 (B), Ohio Revised Code, states no subdivision shall make any expenditure of money unless it has been appropriated. Section 5704.41 (D), Ohio Revised Code, states in part that encumbrances should be charged against proper appropriations and actual disbursements plus outstanding encumbrances should not be greater than the total appropriations. The following fund had expenditures in excess of appropriations:

Fund	Final Appropriations	Expenditures	Variance
General Fund:			
Leisure Time Activities:			
Theater:			
Contractual Services	\$305,400	\$309,305	(\$3,905)
Natural Resources:			
Contractual Services	206,772	211,830	(5,058)
Transportation:			
Service - Contstruction:			
Capital Outlay	108,075	152,075	(44,000)
Law Enforcement Trust Fund:			
Security of Persons and Property:			
Contractual Services	641	1,868	(1,227)
State and Federal Grants Fund:			
Security of Persons and Property:			
Personal Services	0	30,044	(30,044)

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash and investments. In addition, investments are separately held by a number of individual funds.

Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions,
- The State Treasury Asset Reserve of Ohio (STAR Ohio),
- Commercial Paper, and
- Bankers Acceptances.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005**

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**NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**A. Deposits**

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned. The City's policy is to place deposits with major local banks. All deposits, except for deposits held by fiscal and escrow agents or trustees, are collateralized with eligible securities. The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Collateral permitted by Chapter 135 of the ORC is limited to obligations of the United States and its agencies, bonds of any state, and bonds and other obligations of any country, municipal corporation or other legally constituted authority of the State of Ohio, or any instrumentality of such county, municipal corporation or other authority. Such collateral, as permitted by Chapter 135 of the ORC is held in single financial institution collateral pools at Federal Reserve Banks, or at member banks of the federal reserve system in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds or as specific collateral held at a Federal Reserve Bank in the name of the City.

At year end the carrying amount of the City's deposits was \$11,917,931 and the bank balance was \$12,708,121. Federal depository insurance covered \$100,000 of the bank balance and \$12,608,121 was uninsured. Of the remaining uninsured bank balance, the City was exposed to custodial risk as follows:

	<u>Balance</u>
Uninsured and collateralized with securities held by the pledging institution's trust department not in the City's name	<u>\$12,608,121</u>
Total Balance	<u><u>\$12,608,121</u></u>

The General Fund received total interest income of 1,278,303 during 2005 of which, \$1,232,914 was earned by other funds.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005**

**NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**B. Investments**

The City's investments at December 31, 2005 are summarized below:

	Fair Value	Credit Rating	Investment Maturities (in Years)		
			less than 1	1-3	3-5
City of Maume S.A. Bonds	\$58,600	N/A	\$0	\$0	\$58,600
Freddie Mac	1,311,738	AAA <sup>1</sup> / Aaa <sup>2</sup>	1,014,960	296,778	0
FNMA	1,934,107	AAA <sup>1</sup> / Aaa <sup>2</sup>	1,834,763	99,344	0
FHLMC	393,160	AAA <sup>1</sup> / Aaa <sup>2</sup>	393,160	0	0
FHLB	3,456,336	AAA <sup>1</sup> / Aaa <sup>2</sup>	854,480	2,601,856	0
U.S. Treasury Note	225,230	N/A	225,230	0	0
STAR Ohio	18,353,262	AAAm <sup>1</sup>	18,353,262	0	0
Total Investments	<u>\$25,732,433</u>		<u>\$22,675,855</u>	<u>\$2,997,978</u>	<u>\$58,600</u>

<sup>1</sup> Standard & Poor's

<sup>2</sup> Moody's Investor Service

*Interest Rate Risk* – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date.

*Credit Risk* – The City's investments in Freddie Mac, FNMA, FHLMC and FHLB securities were rated AAA and Aaa by Standard & Poor's and Moody's Investor Services, respectively.

*Custodial Credit Risk* – The City's investments in Freddie Mac, FNMA, FHLMC and FHLB securities in the amount of \$1,311,738, \$1,934,107, \$393,160 and \$3,456,336, respectively, are uninsured and unregistered with securities held by the counterparty's trust department or agent in the City's name.

*Concentration of Credit Risk* – The City places no limit on the amount the City may invest in one issuer.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

**C. Reconciliation of Cash, Cash Equivalents and Investments**

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio is treated as a cash equivalent. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

A reconciliation between classifications of cash and investments on the financial statements and classifications per items A and B of this note are as follows:

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Financial Statements	\$30,271,193	\$7,379,171
Investments:		
STAR Ohio	<u>(18,353,262)</u>	<u>18,353,262</u>
Per GASB Statement No. 3	<u>\$11,917,931</u>	<u>\$25,732,433</u>

\* Includes petty cash.

**NOTE 6 - TAXES**

**A. Property Taxes**

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2005 were levied after October 1, 2004 on assessed values as of January 1, 2004, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed during 2001 and the equalization adjustment was completed in 2004. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually: the first payment is due April 30; the remainder payable by September 20.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 6 - TAXES (Continued)**

**A. Property Taxes (Continued)**

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 100 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Maumee. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2005 was \$3.70 per \$1,000 of assessed value. The assessed value upon which the 2005 tax receipts were based was \$519,197,879. This amount constitutes \$418,778,490 in real property assessed value, \$14,634,830 in public utility assessed value and \$85,784,559 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .370% (3.70 mills) of assessed value.

**B. Income Tax**

The City levies a tax of 1.5% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**NOTE 7 - RECEIVABLES**

At December 31, 2005, receivables, which are recorded net of allowance for doubtful accounts, consisted of taxes, accounts receivable, special assessments, due from other funds, loans, interest and intergovernmental receivables.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005**

**NOTE 8 – TRANSFERS**

Following is a summary of transfers in and out for all funds for 2005:

Transfers Out:	Transfers In:							Total
	General Fund	Income Tax "A" (1%) Fund	Income Tax "B" (.5%) Fund	Permanent Improvement Fund	Nonmajor Governmental Funds	Water Fund	Sewer Fund	
General Fund	\$0	\$0	\$0	\$0	\$572,500	\$5,000	\$0	\$577,500
Income Tax "A" (1%) Fund	10,828,565	0	0	310,328	173,687	0	0	11,312,580
Income Tax "B" (.5%) Fund	18,061	0	0	5,416,504	1,766,669	0	0	7,201,234
Permanent Improvement Fund	0	4,985,393	13,610,648	0	0	0	0	18,596,041
Nonmajor Governmental Funds	0	204,691	3,052,411	0	274,851	371,365	174,926	4,078,244
Water Fund	0	0	0	0	33,389	0	0	33,389
	<u>\$10,846,626</u>	<u>\$5,190,084</u>	<u>\$16,663,059</u>	<u>\$5,726,832</u>	<u>\$2,821,096</u>	<u>\$376,365</u>	<u>\$174,926</u>	<u>\$41,798,988</u>

Transfers are used to (1) move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

**NOTE 9 - INTERFUND RECEIVABLES AND PAYABLES**

Interfund balances at December 31, 2005 consist of the following receivables and payables:

Fund	Interfund Loan	
	Receivable	Payable
Governmental Activities:		
Income Tax "A" (1%) Fund	\$759,467	\$0
Business Type Activities:		
Sewer Fund	0	759,467
Totals	<u>\$759,467</u>	<u>\$759,467</u>
Fund	Due To/From Other Funds	
	Receivable	Payable
Governmental Activities:		
General Fund	\$0	\$32,476
Business Type Activities:		
Water Fund	23,015	10
Sewer Fund	9,672	201
Total Business Type Activities	<u>32,687</u>	<u>211</u>
Totals	<u>\$32,687</u>	<u>\$32,687</u>

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005**

**NOTE 10 - CAPITAL ASSETS**

**A. Governmental Activities Capital Assets**

Summary by category of changes in governmental activities capital assets at December 31, 2005:

**Historical Cost:**

Class	December 31, 2004	Additions	Deletions	December 31, 2005
<b>Capital assets not being depreciated:</b>				
Land	\$6,588,950	\$0	\$0	\$6,588,950
Construction in Progress	8,189,854	4,732,564	(6,249,558)	6,672,860
Subtotal	14,778,804	4,732,564	(6,249,558)	13,261,810
<b>Capital assets being depreciated:</b>				
Buildings and Improvements	21,049,037	12,344,426	(36,780)	33,356,683
Machinery and Equipment	9,828,575	1,014,838	(270,494)	10,572,919
Infrastructure	2,083,195	0	0	2,083,195
Subtotal	32,960,807	13,359,264	(307,274)	46,012,797
Total Cost	\$47,739,611	\$18,091,828	(\$6,556,832)	\$59,274,607
<b>Accumulated Depreciation:</b>				
Class	December 31, 2004	Additions	Deletions	December 31, 2005
Buildings and Improvements	(\$4,273,687)	(\$1,178,626)	\$36,780	(\$5,415,533)
Machinery and Equipment	(5,687,304)	(703,017)	262,442	(6,127,879)
Infrastructure	(102,814)	(64,315)	0	(167,129)
Total Depreciation	(\$10,063,805)	(\$1,945,958) *	\$299,222	(\$11,710,541)
<b>Net Value:</b>	\$37,675,806			\$47,564,066

\* Depreciation expenses were charged to governmental functions as follows:

Security of Persons and Property	\$631,151
Basic Utility Services	8,103
Leisure Time Activities	503,091
Community Environment	23,036
Transportation	392,092
General Government	388,485
Total Depreciation Expense	\$1,945,958



**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005**

**NOTE 10 - CAPITAL ASSETS (continued)**

**B. Business-Type Activities Capital Assets**

Summary by Category at December 31, 2005:

*Historical Cost:*

Class	December 31, 2004	Additions	Deletions	December 31, 2005
<i>Capital assets not being depreciated:</i>				
Land	\$119,364	\$0	\$0	\$119,364
Construction in Progress	119,027	0	(119,027)	0
	238,391	0	(119,027)	119,364
<i>Capital assets being depreciated:</i>				
Buildings and Improvements	17,010,323	1,181,745	0	18,192,068
Machinery and Equipment	1,424,425	41,466	(850)	1,465,041
	18,434,748	1,223,211	(850)	19,657,109
Total Cost	<u>\$18,673,139</u>	<u>\$1,223,211</u>	<u>(\$119,877)</u>	<u>\$19,776,473</u>

*Accumulated Depreciation:*

Class	December 31, 2004	Additions	Deletions	December 31, 2005
Buildings and Improvements	(\$9,036,322)	(\$447,023)	\$0	(\$9,483,345)
Machinery and Equipment	(873,244)	(90,593)	850	(962,987)
Total Depreciation	<u>(\$9,909,566)</u>	<u>(\$537,616)</u>	<u>\$850</u>	<u>(\$10,446,332)</u>
<i>Net Value:</i>	<u>\$8,763,573</u>			<u>\$9,330,141</u>

**NOTE 11 – DEFINED BENEFIT PENSION PLANS**

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

**A. Ohio Public Employees Retirement System (the “Ohio PERS”)**

The following information was provided by the Ohio PERS to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in one of the three pension plans administered by the Ohio PERS: the Traditional Pension Plan (TP), the Member-Directed Plan (MD), and the Combined Plan (CO). The TP Plan is a cost-sharing multiple employer defined benefit pension plan. The MD Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the MD Plan members

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)**

**A. Ohio Public Employees Retirement System (the “Ohio PERS”) (Continued)**

accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The CO Plan is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan. Under the CO Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the TP Plan. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the MD Plan.

The Ohio PERS provides retirement, disability, survivor and death benefits and annual cost-of-living adjustments to members of the TP Plan and CO Plan. Members of the MD Plan do not qualify for ancillary benefits, including postemployment health care benefits. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Ohio Public Employees Retirement System issues a stand-alone financial report that includes financial statements and required supplementary information for the Ohio PERS. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-6701 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2005, employee and employer contribution rates were consistent across all three plans (TP, MD and CO). The employee contribution rate is 8.5%. The 2005 employer contribution rate for local government employer units was 13.55%, of covered payroll, 9.55% to fund the pension and 4.0% to fund health care. The contribution requirements of plan members and the City are established and may be amended by the Public Employees Retirement Board. The City's contributions to the Ohio PERS for the years ending December 31, 2005, 2004, and 2003 were \$1,003,475, \$953,818 and \$903,222, respectively, which were equal to the required contributions for each year.

The Ohio PERS provides postemployment health care benefits to age and service retirants with ten or more years of qualifying Ohio service credit under the TP and CO plans and to primary survivor recipients of such retirants. Health care coverage for disability recipients is also available. The health care coverage provided by the Ohio PERS is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to the Ohio PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the Ohio PERS. The portion of the 2005 employer contribution rate (identified above) that was used to fund health care for the year 2005 was 4.0% of covered payroll which amounted to \$296,229.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)**

**A. Ohio Public Employees Retirement System (the “Ohio PERS”) (Continued)**

The significant actuarial assumptions and calculations relating to postemployment health care benefits were based on the Ohio Public Employees Retirement System’s latest actuarial review performed as of December 31, 2004. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2004 was 8.0%. An annual increase of 4.0% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.0% base increase, were assumed to range from 0.5% to 6.3%. Health care costs were assumed to increase 4.0% annually plus an additional factor ranging from 1% to 6% for the next 8 years. In subsequent years (9 and beyond) health care costs were assumed to increase 4% (the projected wage inflation rate).

Benefits are advanced-funded on an actuarially determined basis. The number of active contributing participants for the TP and CO Plans was 376,109. The actuarial value of the Ohio PERS net assets available for OPEB at December 31, 2004 is \$10.8 billion. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$29.5 billion and \$18.7 billion, respectively.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, will be effective January 1, 2007. In addition to the HCPP, Ohio PERS has taken additional action to improve the solvency of the Health Care Fund in 2005 by creating a separate investment pool for health care assets. As an additional component of the HCPP, member and employer contribution rates increased as of January 1, 2006, which will allow additional funds to be allocated to the health care plan

**B. Ohio Police and Fire Pension Fund (the “OP&F Fund”)**

All City full-time police officers participate in the OP&F Fund, a cost-sharing multiple-employer defined benefit pension plan. The OP&F Fund provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the OP&F Fund. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 11 – DEFINED BENEFIT PENSION PLANS (Continued)**

**B. Ohio Police and Fire Pension Fund (the “OP&F Fund”) (Continued)**

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% for police officers. The City's contributions to the OP&F Fund for the years ending December 31, 2005, 2004, and 2003 were \$538,775, \$515,283 and \$491,030 for police, which were equal to the required contributions for each year.

The OP&F Fund provides postemployment health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school on a full-time or two-thirds basis. The health care coverage provided by the OP&F Fund is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides that health care costs paid from the funds of the OP&F Fund shall be included in the employer's contribution rate. The Ohio Revised Code also provides statutory authority allowing the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F Fund.

The portion of the 2005 covered payroll that was used to fund postemployment health care benefits was \$214,129 representing 7.75% of covered payroll for police officers. Health care funding and accounting was on a pay-as-you-go basis. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions. As of December 31, 2004, the date of the last actuarial evaluation available, the number of participants eligible to receive health care benefits was 13,812 for police and 10,528 for firefighters. The OP&F Fund does not provide separate data on the funded status and funding progress of postemployment health care benefits. The Fund's total health care expenses for the year ended December 31, 2004 were \$102,173,796, which was net of member contributions of \$55,665,341.

**NOTE 12 – COMPENSATED ABSENCES**

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," vacation and compensatory time are accrued as liabilities when an employee's right to receive compensation is attributable to services already rendered and it is probable that the employee will be compensated through paid time off or some other means, such as cash payments at termination or retirement. Leave time that has been earned, but is unavailable for use as paid time off or as some other form of compensation because an employee has not met the minimum service time requirement, is accrued to the extent that it is considered to be probable that the conditions for compensation will be met in the future.

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005**

**NOTE 12 – COMPENSATED ABSENCES (Continued)**

Sick leave is accrued using the vesting method, whereby the liability is recorded on the basis of leave accumulated by employees who are eligible to receive termination payments as of the balance sheet date, and on leave balances accumulated by other employees expected to become eligible in the future to receive such payments.

At December 31, 2005, the City's accumulated, unpaid compensated absences amounted to \$2,268,097, of which \$2,026,993 is recorded as a liability of the Governmental Activities and \$241,104 is recorded as a liability of the Business-Type Activities.

**NOTE 13 - LONG-TERM DEBT**

Long-term debt of the City at December 31, 2005 was as follows:

	Balance December 31, 2004	Additions	(Reductions)	Balance December 31, 2005	Amounts Due Within One Year
<b>Governmental Activities:</b>					
General Obligation Bond					
2.000% Capital Improvement	\$0	\$20,665,000	(\$560,000)	\$20,105,000	\$595,000
Special Assessment Bonds					
with Governmental Commitment:					
4.875% Monclova Garden Street Improvement Bonds	60,000	0	(60,000)	0	0
4.900% Sackett Street Storm Sewer Improvement Bonds	495,000	0	(160,000)	335,000	165,000
5.000% Beaver Creek, Ford Sewer Improvement Bonds	355,000	0	(80,000)	275,000	85,000
5.000% White Street Improvement	22,700	0	(4,100)	18,600	4,300
5.250% Conant Streetscape	48,000	0	(8,000)	40,000	8,000
Total Special Assessment Bonds					
with Governmental Commitment	980,700	0	(312,100)	668,600	262,300
Ohio Water Development Authority Loan (OWDA):					
6.250% Main Trunk Sanitary Sewer	539,205	0	(53,850)	485,355	57,215
Ohio Public Works Commission Loan (OPWC):					
0.000% Street Construction	30,000	0	(30,000)	0	0
Compensated Absences	1,888,687	2,026,993	(1,888,687)	2,026,993	676,564
Ohio Police and Fire Pension Accrued Liability	59,818	0	(988)	58,830	1,031
	<u>\$3,498,410</u>	<u>\$22,691,993</u>	<u>(\$2,845,625)</u>	<u>\$23,344,778</u>	<u>\$1,592,110</u>
<b>Total Governmental Activities</b>					
Long-Term Debt	<u>\$3,498,410</u>	<u>\$22,691,993</u>	<u>(\$2,845,625)</u>	<u>\$23,344,778</u>	<u>\$1,592,110</u>
<b>Business-Type Activities:</b>					
Compensated Absences	\$237,972	\$241,104	(\$237,972)	\$241,104	\$67,915
Total Business-Type Activities Long-Term Debt	<u>\$237,972</u>	<u>\$241,104</u>	<u>(\$237,972)</u>	<u>\$241,104</u>	<u>\$67,915</u>

**Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005**

**NOTE 13 - LONG-TERM DEBT (Continued)**

The principal amount of the City's special assessment debt outstanding at December 31, 2005, \$668,600, is general obligation debt (backed by the full faith and credit of the City) that is being retired with the proceeds from special assessments levied against benefited property owners. The City is obligated to repay the debt irrespective of the amount of special assessments collected from property owners. The fund balance of \$59,292 in the Special Assessment Bond Retirement Fund at December 31, 2005 is reserved for the retirement of outstanding special assessment bonds. Delinquent special assessments at year end were \$30,133.

**A. Ohio Police and Fire Pension Fund**

The City's liability for past service costs relating to the Ohio Police and Fire Pension Fund at December 31, 2005 was \$103,689 in principal and interest payments through the year 2035. Only the principal amount of \$58,830 is included in the long-term liabilities of the City.

**B. Principal and Interest Requirements**

A summary of the City's future long-term debt funding requirements, including principal and interest payments as of December 31, 2005, follows:

Years	Special Assessment Bonds		OWDA Loan	
	Principal	Interest	Principal	Interest
2006	\$262,300	\$32,606	\$57,215	\$30,335
2007	272,500	19,770	60,791	26,759
2008	112,800	6,400	64,591	22,959
2009	13,000	1,090	68,627	18,922
2010	8,000	420	72,917	14,633
2011-2014	0	0	161,214	13,887
Totals	<u>\$668,600</u>	<u>\$60,286</u>	<u>\$485,355</u>	<u>\$127,495</u>

Years	General Obligation Bond		Ohio Police and Fire Pension Accrued Liability	
	Principal	Interest	Principal	Interest
2006	\$595,000	\$825,665	\$1,031	\$2,489
2007	635,000	804,840	1,075	2,445
2008	670,000	782,615	1,121	2,400
2009	705,000	759,165	1,170	2,350
2010	755,000	730,965	1,220	2,300
2011-2015	4,490,000	3,159,032	6,931	10,669
2016-2020	6,010,000	2,115,782	8,553	9,048
2021-2025	6,245,000	692,955	10,554	7,047
2026-2035	0	0	27,175	6,111
Totals	<u>\$20,105,000</u>	<u>\$9,871,019</u>	<u>\$58,830</u>	<u>\$44,859</u>

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 14 - CONDUIT DEBT OBLIGATIONS**

From time to time, the City has issued revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from hospital and various industrial revenues. Ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2005, there were fourteen series of Industrial Revenue Bonds and two series of Hospital Revenue Bonds outstanding. The aggregate principal amount payable for the fourteen Industrial Revenue Bonds issued prior to January 1, 1996, could not be determined, however, their original issue amounts totaled \$11,430,000. The principal balance payable for the two Hospital Revenue Bonds, issued prior to January 1, 1996, was \$16,005,000 at year end.

**NOTE 15 - CONSTRUCTION COMMITMENTS**

As of December 31, 2005, the City had the following commitments with respect to capital projects:

<u>Capital Projects</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
Water and Sewer Pump Station Rehabilitation	\$33,027	2006
Carew Lane Improvement	22,531	2006
Safety Training Center	261,730	2006
Police Station	41,379	2006
Traffic Signals	46,965	2006
Senior Center Addition	13,590	2006
Press Boxes (Ford and Rolf Parks)	49,204	2006
Total	<u>\$468,426</u>	

***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 16 - INSURANCE AND RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1994, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all claims in excess of a member's deductible through commercial insurance and reinsurance companies.

The City maintains a self-funded health insurance program with claims processed by Bridge Benefits, Inc. on behalf of the City. A separate Medical Care - Self Insured Fund (an internal service fund) was created in 1990 to account for and finance the health insurance program. As an integral part of the health insurance program, a reinsurance policy has been purchased covering claims in excess of \$40,000 per individual per year up to a maximum of \$1,000,000 per individual per lifetime. Settled claims have not exceeded the commercial coverage limits in any of the past three fiscal years.

All funds of the City from which employee salaries are paid participate in the health insurance program and make payments to the Medical Care - Self Insured Fund based on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses. Total contributions to the program during 2005 were \$1,556,121. The claims liability of \$88,596 reported in the Medical Care - Self Insured Fund at December 31, 2005 is based on the requirements of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," as amended by GASB Statement No. 30 "Risk Management Omnibus," which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the Medical Care - Self Insured Fund's claims liability amount in fiscal years 2003, 2004 and 2005 were:

<u>Fiscal Year</u>	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Claims Liability at Fiscal Year End</u>
2003	\$103,653	\$918,314	(\$946,845)	\$75,122
2004	75,122	1,080,056	(1,035,915)	119,263
2005	119,263	1,227,162	(1,257,829)	88,596

Workers' Compensation claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll. The rate is determined based on accident history and administrative costs.



***Notes to the Basic Financial Statements  
For the Year Ended December 31, 2005***

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**NOTE 16 - INSURANCE AND RISK MANAGEMENT (Continued)**

The City also pays unemployment claims to the State of Ohio as incurred.

The City continues to carry commercial insurance for other risks of loss, including employee life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverages in any of the past three fiscal years.

*COMBINING AND INDIVIDUAL FUND  
STATEMENTS AND SCHEDULES*

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE  
THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, AND  
FIDUCIARY FUNDS.*

*Nonmajor Governmental Funds*

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*Special Revenue Funds*

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

**Street Construction, Maintenance and Repair Fund**

To account for revenues distributed by the state from the motor vehicle and gasoline taxes. Expenditures may only be for street construction and maintenance.

**State Highway Improvement Fund**

To account for the revenues distributed by the state from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

**Permissive Auto License Tax Fund**

To account for the permissive auto license taxes levied for street construction, maintenance and repair.

**Street Lighting Fund**

To account for the revenue from special assessments for street lighting construction and operation.

**Law Enforcement Trust Fund**

To account for funds received by the police department for contraband, per state statute.

**Mandatory Drug Law Fund**

To account for mandatory fines collected for drug offenses.

**Enforcement and Education Fund**

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

**Indigent Drivers Alcohol Treatment Fund**

To account for the revenues from fines as established by the state to pay for alcohol treatment related training programs for indigent persons.

***Special Revenue Funds*** (Continued)

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**Municipal Court Capital Improvement Fund**

To account for the acquisition, improvement, replacement and repair of capital assets of the Maumee Municipal Court.

**Community Housing Improvement Program Fund**

To account for financial resources for use in assisting low income home owners and first time buyers.

**Community Development Block Grant Fund**

To account for federal and state grants designated for community and environmental improvements.

**Job Creation and Retention Fund**

To account for grants made by the City through the Job Creation and Retention Grant Program.

**Maumee Revolving Loan Fund**

To account for loans made by the City through the Maumee Revolving Loan Program.

**Police Pension Fund**

To account for taxes levied toward partial payment of the current and accrued liability for police disability and pension.

**Street Opening Fund**

To account for performance bonds posted by contractors and owners to ensure full restoration of pavement or completion of construction on public property.

**Federal and State Grants Fund**

To account for revenues from State and Federal Grants and related expenditures.

**Probation Services Fund**

To account for revenues generated from court costs from cases requiring services from the Probation Division.

***Debt Service Funds***

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The debt service funds are used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment levies when the government is obligated in some manner for the payment.

**General Bond Retirement Fund**

To account for the accumulation of resources for the payment of general obligation debt of the City including self-supporting obligations not otherwise paid from proprietary funds.

**Ohio Water Development Authority Debt Service Fund**

To account for revenue from assessments and for expenditures to retire debt to the Ohio Water Development Authority.

***Capital Projects Funds***

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The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

**Sewer Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital sewer projects.

**Waterline Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital waterline projects.

**Street Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital street projects.

**Sidewalk Construction Fund**

To account for revenues and expenditures designated for the construction and acquisition of capital sidewalk projects

**CITY OF MAUMEE, OHIO**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2005**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 3,156,189	\$ 7,061	\$ 390,354	\$ 3,553,604
Receivables (net of allowance for doubtful accounts):				
Taxes	161,197	0	0	161,197
Intergovernmental	679,878	0	0	679,878
Interest	2,406	0	0	2,406
Special Assessments	11,208	0	0	11,208
Loans	215,116	0	0	215,116
Inventory of Supplies, at Cost	22,451	0	0	22,451
Prepaid Items	2,757	0	0	2,757
<b>Total Assets</b>	<b>\$ 4,251,202</b>	<b>\$ 7,061</b>	<b>\$ 390,354</b>	<b>\$ 4,648,617</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 92,540	\$ 0	\$ 5,165	\$ 97,705
Accrued Wages and Benefits Payable	171,495	0	0	171,495
Deferred Revenue	486,950	0	0	486,950
Compensated Absences Payable	4,964	0	0	4,964
<b>Total Liabilities</b>	<b>755,949</b>	<b>0</b>	<b>5,165</b>	<b>761,114</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	116,367	0	79,376	195,743
Reserved for Prepaid Items	2,757	0	0	2,757
Reserved for Supplies Inventory	22,451	0	0	22,451
Reserved for Loans Receivable	215,116	0	0	215,116
Undesignated/Unreserved	3,138,562	7,061	305,813	3,451,436
<b>Total Fund Balances</b>	<b>3,495,253</b>	<b>7,061</b>	<b>385,189</b>	<b>3,887,503</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 4,251,202</b>	<b>\$ 7,061</b>	<b>\$ 390,354</b>	<b>\$ 4,648,617</b>

**CITY OF MAUMEE, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2005**

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues:</b>				
Property Taxes	\$ 142,740	\$ 0	\$ 0	\$ 142,740
Intergovernmental Revenues	1,606,818	0	461,999	2,068,817
Licenses and Permits	3,350	0	0	3,350
Investment Earnings	14,638	7,056	0	21,694
Special Assessments	269,726	0	60,691	330,417
Fines and Forfeitures	122,023	0	0	122,023
All Other Revenue	65,424	0	0	65,424
<b>Total Revenue</b>	<b>2,224,719</b>	<b>7,056</b>	<b>522,690</b>	<b>2,754,465</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	942,479	0	0	942,479
Community Environment	781,618	0	0	781,618
Transportation	513,409	0	0	513,409
General Government	189,008	0	0	189,008
Capital Outlay	0	0	682,841	682,841
Debt Service:				
Principal Retirement	30,000	613,850	0	643,850
Interest and Fiscal Charges	0	667,649	0	667,649
<b>Total Expenditures</b>	<b>2,456,514</b>	<b>1,281,499</b>	<b>682,841</b>	<b>4,420,854</b>
Excess (Deficiency) of Revenues Over Expenditures	(231,795)	(1,274,443)	(160,151)	(1,666,389)
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	0	0	3,546,991	3,546,991
Transfers In	955,701	1,281,500	583,895	2,821,096
Transfers Out	0	0	(4,078,244)	(4,078,244)
<b>Total Other Financing Sources (Uses)</b>	<b>955,701</b>	<b>1,281,500</b>	<b>52,642</b>	<b>2,289,843</b>
Net Change in Fund Balances	723,906	7,057	(107,509)	623,454
<b>Fund Balances at Beginning of Year</b>	<b>2,773,610</b>	<b>4</b>	<b>492,698</b>	<b>3,266,312</b>
Decrease in Inventory Reserve	(2,263)	0	0	(2,263)
<b>Fund Balances End of Year</b>	<b>\$ 3,495,253</b>	<b>\$ 7,061</b>	<b>\$ 385,189</b>	<b>\$ 3,887,503</b>

**CITY OF MAUMEE, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2005**

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 652,116	\$ 163,619	\$ 761,255	\$ 650,584
Receivables (net of allowance for doubtful accounts):				
Taxes	0	0	0	0
Intergovernmental	333,319	27,025	120,460	0
Interest	0	0	105	0
Special Assessments	0	0	0	11,208
Loans	0	0	0	0
Inventory of Supplies, at Cost	22,451	0	0	0
Prepaid Items	2,757	0	0	0
<b>Total Assets</b>	<b>\$ 1,010,643</b>	<b>\$ 190,644</b>	<b>\$ 881,820</b>	<b>\$ 661,792</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 22,063	\$ 941	\$ 0	\$ 18,203
Accrued Wages and Benefits Payable	26,644	25	0	0
Deferred Revenue	204,620	16,590	88,615	11,208
Compensated Absences Payable	4,964	0	0	0
<b>Total Liabilities</b>	<b>258,291</b>	<b>17,556</b>	<b>88,615</b>	<b>29,411</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	112,182	0	0	0
Reserved for Prepaid Items	2,757	0	0	0
Reserved for Supplies Inventory	22,451	0	0	0
Reserved for Loans Receivable	0	0	0	0
Undesignated/Unreserved	614,962	173,088	793,205	632,381
<b>Total Fund Balances</b>	<b>752,352</b>	<b>173,088</b>	<b>793,205</b>	<b>632,381</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 1,010,643</b>	<b>\$ 190,644</b>	<b>\$ 881,820</b>	<b>\$ 661,792</b>



**CITY OF MAUMEE, OHIO**

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<u>Law Enforcement Trust</u>	<u>Mandatory Drug Law</u>	<u>Enforcement and Education</u>	<u>Indigent Driver Alcohol Treatment</u>	<u>Municipal Court Capital Improvement</u>
\$ 159	\$ 24,220	\$ 9,143	\$ 122,492	\$ 89,326
0	0	0	0	0
0	820	401	6,136	8,416
2,301	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>\$ 2,460</u>	<u>\$ 25,040</u>	<u>\$ 9,544</u>	<u>\$ 128,628</u>	<u>\$ 97,742</u>
\$ 0	\$ 0	\$ 0	\$ 4,916	\$ 2,312
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>4,916</u>	<u>2,312</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
2,460	25,040	9,544	123,712	95,430
<u>2,460</u>	<u>25,040</u>	<u>9,544</u>	<u>123,712</u>	<u>95,430</u>
<u>\$ 2,460</u>	<u>\$ 25,040</u>	<u>\$ 9,544</u>	<u>\$ 128,628</u>	<u>\$ 97,742</u>

(Continued)

**CITY OF MAUMEE, OHIO**

**Combining Balance Sheet  
Nonmajor Special Revenue Funds  
December 31, 2005**

	Community Housing Improvement Program	Community Development Block Grant	Job Creation and Retention	Maumee Revolving Loan
<b>Assets:</b>				
Cash and Cash Equivalents	\$ 6,116	\$ 172,388	\$ 120,700	\$ 289,822
Receivables (net of allowance for doubtful accounts):				
Taxes	0	0	0	0
Intergovernmental	0	166,400	0	0
Interest	0	0	0	0
Special Assessments	0	0	0	0
Loans	0	183,906	0	31,210
Inventory of Supplies, at Cost	0	0	0	0
Prepaid Items	0	0	0	0
<b>Total Assets</b>	<b>\$ 6,116</b>	<b>\$ 522,694</b>	<b>\$ 120,700</b>	<b>\$ 321,032</b>
<b>Liabilities:</b>				
Accounts Payable	\$ 0	\$ 36,004	\$ 0	\$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Deferred Revenue	0	0	0	0
Compensated Absences Payable	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>36,004</b>	<b>0</b>	<b>0</b>
<b>Fund Balances:</b>				
Reserved for Encumbrances	0	4,185	0	0
Reserved for Prepaid Items	0	0	0	0
Reserved for Supplies Inventory	0	0	0	0
Reserved for Loans Receivable	0	183,906	0	31,210
Undesignated/Unreserved	6,116	298,599	120,700	289,822
<b>Total Fund Balances</b>	<b>6,116</b>	<b>486,690</b>	<b>120,700</b>	<b>321,032</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 6,116</b>	<b>\$ 522,694</b>	<b>\$ 120,700</b>	<b>\$ 321,032</b>

**CITY OF MAUMEE, OHIO**

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<u>Police Pension</u>	<u>Street Opening</u>	<u>Federal and State Grants</u>	<u>Probation Services</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 315	\$ 76,353	\$ 6,013	\$ 11,568	\$ 3,156,189
161,197	0	0	0	161,197
4,720	0	12,181	0	679,878
0	0	0	0	2,406
0	0	0	0	11,208
0	0	0	0	215,116
0	0	0	0	22,451
0	0	0	0	2,757
<u>\$ 166,232</u>	<u>\$ 76,353</u>	<u>\$ 18,194</u>	<u>\$ 11,568</u>	<u>\$ 4,251,202</u>
\$ 0	\$ 0	\$ 8,101	\$ 0	\$ 92,540
144,826	0	0	0	171,495
165,917	0	0	0	486,950
0	0	0	0	4,964
<u>310,743</u>	<u>0</u>	<u>8,101</u>	<u>0</u>	<u>755,949</u>
0	0	0	0	116,367
0	0	0	0	2,757
0	0	0	0	22,451
0	0	0	0	215,116
<u>(144,511)</u>	<u>76,353</u>	<u>10,093</u>	<u>11,568</u>	<u>3,138,562</u>
<u>(144,511)</u>	<u>76,353</u>	<u>10,093</u>	<u>11,568</u>	<u>3,495,253</u>
<u>\$ 166,232</u>	<u>\$ 76,353</u>	<u>\$ 18,194</u>	<u>\$ 11,568</u>	<u>\$ 4,251,202</u>

**CITY OF MAUMEE, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005***

	Street Construction, Maintenance and Repair	State Highway Improvement	Permissive Auto License Tax	Street Lighting
<b>Revenues:</b>				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	759,777	61,604	200,028	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	288	0
Special Assessments	0	0	0	269,726
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
<b>Total Revenue</b>	<b>759,777</b>	<b>61,604</b>	<b>200,316</b>	<b>269,726</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	0	0	0	196,836
Community Environment	0	0	0	0
Transportation	472,109	41,300	0	0
General Government	0	0	0	0
Debt Service:				
Principal Retirement	0	0	30,000	0
<b>Total Expenditures</b>	<b>472,109</b>	<b>41,300</b>	<b>30,000</b>	<b>196,836</b>
Excess (Deficiency) of Revenues Over Expenditures	287,668	20,304	170,316	72,890
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	274,851	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>274,851</b>	<b>0</b>
Net Change in Fund Balances	287,668	20,304	445,167	72,890
<b>Fund Balances (Deficit) at Beginning of Year</b>	<b>466,947</b>	<b>152,784</b>	<b>348,038</b>	<b>559,491</b>
Decrease in Inventory Reserve	(2,263)	0	0	0
<b>Fund Balances (Deficit) End of Year</b>	<b>\$ 752,352</b>	<b>\$ 173,088</b>	<b>\$ 793,205</b>	<b>\$ 632,381</b>

**CITY OF MAUMEE, OHIO**

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<u>Law Enforcement Trust</u>	<u>Mandatory Drug Law</u>	<u>Enforcement and Education</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Municipal Court Capital Improvement</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
310	0	0	0	0
0	0	0	0	0
2,301	0	0	0	0
0	0	0	0	0
0	2,806	2,989	17,531	86,654
0	0	0	0	0
<u>2,611</u>	<u>2,806</u>	<u>2,989</u>	<u>17,531</u>	<u>86,654</u>
1,868	0	0	21,904	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	187,864
0	0	0	0	0
<u>1,868</u>	<u>0</u>	<u>0</u>	<u>21,904</u>	<u>187,864</u>
743	2,806	2,989	(4,373)	(101,210)
0	0	0	0	0
0	0	0	0	0
743	2,806	2,989	(4,373)	(101,210)
1,717	22,234	6,555	128,085	196,640
0	0	0	0	0
<u>\$ 2,460</u>	<u>\$ 25,040</u>	<u>\$ 9,544</u>	<u>\$ 123,712</u>	<u>\$ 95,430</u>

(Continued)

**CITY OF MAUMEE, OHIO**

***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005***

	Community Housing Improvement Program	Community Development Block Grant	Job Creation and Retention	Maumee Revolving Loan
<b>Revenues:</b>				
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental Revenues	0	400,000	0	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	9,538	0	2,511
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	26,824	38,600	0
<b>Total Revenue</b>	<b>0</b>	<b>436,362</b>	<b>38,600</b>	<b>2,511</b>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	0	0	0	0
Community Environment	0	490,818	290,800	0
Transportation	0	0	0	0
General Government	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>490,818</b>	<b>290,800</b>	<b>0</b>
Excess (Deficiency) of Revenues Over Expenditures	0	(54,456)	(252,200)	2,511
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	105,950	200,000	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>105,950</b>	<b>200,000</b>	<b>0</b>
Net Change in Fund Balances	0	51,494	(52,200)	2,511
<b>Fund Balances (Deficit) at Beginning of Year</b>	<b>6,116</b>	<b>435,196</b>	<b>172,900</b>	<b>318,521</b>
Decrease in Inventory Reserve	0	0	0	0
<b>Fund Balances (Deficit) End of Year</b>	<b>\$ 6,116</b>	<b>\$ 486,690</b>	<b>\$ 120,700</b>	<b>\$ 321,032</b>

**CITY OF MAUMEE, OHIO**

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<u>Police Pension</u>	<u>Street Opening</u>	<u>Federal and State Grants</u>	<u>Probation Services</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 142,740	\$ 0	\$ 0	\$ 0	\$ 142,740
14,884	0	170,215	0	1,606,818
0	3,350	0	0	3,350
0	0	0	0	14,638
0	0	0	0	269,726
0	0	0	12,043	122,023
0	0	0	0	65,424
<u>157,624</u>	<u>3,350</u>	<u>170,215</u>	<u>12,043</u>	<u>2,224,719</u>
538,774	0	182,412	685	942,479
0	0	0	0	781,618
0	0	0	0	513,409
0	0	0	1,144	189,008
0	0	0	0	30,000
<u>538,774</u>	<u>0</u>	<u>182,412</u>	<u>1,829</u>	<u>2,456,514</u>
(381,150)	3,350	(12,197)	10,214	(231,795)
<u>372,500</u>	<u>0</u>	<u>2,400</u>	<u>0</u>	<u>955,701</u>
<u>372,500</u>	<u>0</u>	<u>2,400</u>	<u>0</u>	<u>955,701</u>
(8,650)	3,350	(9,797)	10,214	723,906
(135,861)	73,003	19,890	1,354	2,773,610
0	0	0	0	(2,263)
<u>\$ (144,511)</u>	<u>\$ 76,353</u>	<u>\$ 10,093</u>	<u>\$ 11,568</u>	<u>\$ 3,495,253</u>

**CITY OF MAUMEE, OHIO**

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***Combining Balance Sheet  
Nonmajor Debt Service Funds  
December 31, 2005***

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	General Bond Retirement	OWDA Debt Service	Total Nonmajor Debt Service Funds
<b>Assets:</b>			
Cash and Cash Equivalents	\$ 7,057	\$ 4	\$ 7,061
<b>Total Assets</b>	<u>\$ 7,057</u>	<u>\$ 4</u>	<u>\$ 7,061</u>
<b>Liabilities:</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Fund Balances:</b>			
Undesignated/Unreserved	<u>7,057</u>	<u>4</u>	<u>7,061</u>
<b>Total Fund Balances</b>	<u>7,057</u>	<u>4</u>	<u>7,061</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 7,057</u>	<u>\$ 4</u>	<u>\$ 7,061</u>



**CITY OF MAUMEE, OHIO**

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***Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Debt Service Funds  
For the Year Ended December 31, 2005***

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	<u>General Bond Retirement</u>	<u>OWDA Debt Service</u>	<u>Total Nonmajor Debt Service Funds</u>
<b>Revenues:</b>			
Investment Earnings	\$7,056	\$0	\$7,056
<b>Total Revenue</b>	<u>7,056</u>	<u>0</u>	<u>7,056</u>
<b>Expenditures:</b>			
Debt Service:			
Principal Retirement	560,000	53,850	613,850
Interest and Fiscal Charges	633,949	33,700	667,649
<b>Total Expenditures</b>	<u>1,193,949</u>	<u>87,550</u>	<u>1,281,499</u>
Excess (Deficiency) of Revenues Over Expenditures	(1,186,893)	(87,550)	(1,274,443)
<b>Other Financing Sources (Uses):</b>			
Transfers In	1,193,950	87,550	1,281,500
<b>Total Other Financing Sources (Uses)</b>	<u>1,193,950</u>	<u>87,550</u>	<u>1,281,500</u>
Net Change in Fund Balances	7,057	0	7,057
<b>Fund Balances at Beginning of Year</b>	<u>0</u>	<u>4</u>	<u>4</u>
<b>Fund Balances End of Year</b>	<u>\$ 7,057</u>	<u>\$ 4</u>	<u>\$ 7,061</u>

**CITY OF MAUMEE, OHIO**

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**Combining Balance Sheet  
Nonmajor Capital Projects Funds  
December 31, 2005**

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	<u>Sewer Construction</u>	<u>Waterline Construction</u>	<u>Street Construction</u>	<u>Sidewalk Construction</u>	<u>Total Nonmajor Capital Projects Funds</u>
<b>Assets:</b>					
Cash and Cash Equivalents	\$ 215,704	\$ 25,487	\$ 42,294	\$ 106,869	\$ 390,354
<b>Total Assets</b>	<u>\$ 215,704</u>	<u>\$ 25,487</u>	<u>\$ 42,294</u>	<u>\$ 106,869</u>	<u>\$ 390,354</u>
<b>Liabilities:</b>					
Accounts Payable	\$ 0	\$ 0	\$ 5,165	\$ 0	\$ 5,165
<b>Total Liabilities</b>	<u>0</u>	<u>0</u>	<u>5,165</u>	<u>0</u>	<u>5,165</u>
<b>Fund Balances:</b>					
Reserved for Encumbrances	32,039	13,198	34,139	0	79,376
Undesignated/Unreserved	183,665	12,289	2,990	106,869	305,813
<b>Total Fund Balances</b>	<u>215,704</u>	<u>25,487</u>	<u>37,129</u>	<u>106,869</u>	<u>385,189</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 215,704</u>	<u>\$ 25,487</u>	<u>\$ 42,294</u>	<u>\$ 106,869</u>	<u>\$ 390,354</u>

**CITY OF MAUMEE, OHIO**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2005**

	Sewer Construction	Waterline Construction	Street Construction	Sidewalk Construction	Total Nonmajor Capital Project Funds
<b>Revenues:</b>					
Intergovernmental Revenues	\$356,700	\$105,299	\$0	\$0	\$461,999
Special Assessments	35,875	0	0	24,816	60,691
<b>Total Revenue</b>	<b>392,575</b>	<b>105,299</b>	<b>0</b>	<b>24,816</b>	<b>522,690</b>
<b>Expenditures:</b>					
Capital Outlay	177,064	51,960	453,817	0	682,841
<b>Total Expenditures</b>	<b>177,064</b>	<b>51,960</b>	<b>453,817</b>	<b>0</b>	<b>682,841</b>
Excess (Deficiency) of Revenues Over Expenditures	215,511	53,339	(453,817)	24,816	(160,151)
<b>Other Financing Sources (Uses):</b>					
General Obligation Bonds Issued	695,488	347,744	2,503,759	0	3,546,991
Transfers In	95,934	39,625	448,336	0	583,895
Transfers Out	(904,843)	(442,039)	(2,731,362)	0	(4,078,244)
<b>Total Other Financing Sources (Uses)</b>	<b>(113,421)</b>	<b>(54,670)</b>	<b>220,733</b>	<b>0</b>	<b>52,642</b>
Net Change in Fund Balances	102,090	(1,331)	(233,084)	24,816	(107,509)
<b>Fund Balances at Beginning of Year</b>	<b>113,614</b>	<b>26,818</b>	<b>270,213</b>	<b>82,053</b>	<b>492,698</b>
<b>Fund Balances End of Year</b>	<b>\$ 215,704</b>	<b>\$ 25,487</b>	<b>\$ 37,129</b>	<b>\$ 106,869</b>	<b>\$ 385,189</b>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2005**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Property Taxes	\$ 1,564,000	\$ 1,564,000	\$ 1,612,342	\$ 48,342
Intergovernmental Revenues	2,771,380	2,771,380	2,758,476	(12,904)
Charges for Services	692,650	692,650	758,629	65,979
Licenses and Permits	167,450	167,450	122,510	(44,940)
Investment Earnings	1,076,000	1,076,000	1,224,064	148,064
Special Assessments	3,000	3,000	4,705	1,705
Fines and Forfeitures	629,000	629,000	640,849	11,849
All Other Revenues	112,000	112,000	143,025	31,025
Total Revenues	<u>7,015,480</u>	<u>7,015,480</u>	<u>7,264,600</u>	<u>249,120</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Safety Administration:				
Personal Services	125,786	127,236	118,456	8,780
Contractual Services	106,250	104,250	97,322	6,928
Materials and Supplies	2,805	2,805	599	2,206
Total Safety Administration	<u>234,841</u>	<u>234,291</u>	<u>216,377</u>	<u>17,914</u>
Fire:				
Personal Services	453,104	464,404	464,403	1
Contractual Services	184,055	169,755	134,813	34,942
Materials and Supplies	57,176	57,176	38,124	19,052
Capital Outlay	0	113,871	86,228	27,643
Total Fire	<u>694,335</u>	<u>805,206</u>	<u>723,568</u>	<u>81,638</u>
Fire Prevention:				
Personal Services	263,946	263,946	252,500	11,446
Contractual Services	26,123	26,123	15,111	11,012
Materials and Supplies	6,463	6,463	3,340	3,123
Capital Outlay	0	7,790	5,298	2,492
Total Fire Prevention	<u>296,532</u>	<u>304,322</u>	<u>276,249</u>	<u>28,073</u>
Ambulance:				
Personal Services	642,914	673,814	673,727	87
Contractual Services	71,608	41,208	38,580	2,628
Materials and Supplies	28,981	28,981	19,761	9,220
Capital Outlay	121,330	199,216	194,765	4,451
Total Ambulance	<u>864,833</u>	<u>943,219</u>	<u>926,833</u>	<u>16,386</u>

(Continued)

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2005***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Lucas County EMS:				
Personal Services	727,070	727,070	633,466	93,604
Contractual Services	11,353	11,353	9,764	1,589
Materials and Supplies	10,630	10,630	10,059	571
Total Lucas County EMS	<u>749,053</u>	<u>749,053</u>	<u>653,289</u>	<u>95,764</u>
Police:				
Personal Services	3,017,733	2,930,333	2,884,459	45,874
Contractual Services	795,477	845,377	788,696	56,681
Materials and Supplies	213,080	222,235	199,371	22,864
Capital Outlay	89,502	183,097	166,843	16,254
Total Police	<u>4,115,792</u>	<u>4,181,042</u>	<u>4,039,369</u>	<u>141,673</u>
Police Detective:				
Personal Services	<u>405,450</u>	<u>405,450</u>	<u>398,055</u>	<u>7,395</u>
Total Police Detective	<u>405,450</u>	<u>405,450</u>	<u>398,055</u>	<u>7,395</u>
Crime Prevention:				
Personal Services	<u>153,990</u>	<u>213,990</u>	<u>213,382</u>	<u>608</u>
Total Crime Prevention	<u>153,990</u>	<u>213,990</u>	<u>213,382</u>	<u>608</u>
Animal Control:				
Personal Services	38,421	43,821	43,797	24
Contractual Services	17,244	17,244	9,315	7,929
Materials and Supplies	<u>2,000</u>	<u>2,000</u>	<u>1,281</u>	<u>719</u>
Total Animal Control	<u>57,665</u>	<u>63,065</u>	<u>54,393</u>	<u>8,672</u>
D.E.A.:				
Personal Services	<u>78,383</u>	<u>87,383</u>	<u>87,369</u>	<u>14</u>
Total D.E.A.	<u>78,383</u>	<u>87,383</u>	<u>87,369</u>	<u>14</u>
Dispatcher:				
Personal Services	761,842	761,842	760,269	1,573
Contractual Services	20,450	20,350	8,971	11,379
Materials and Supplies	<u>750</u>	<u>850</u>	<u>815</u>	<u>35</u>
Total Dispatcher	<u>783,042</u>	<u>783,042</u>	<u>770,055</u>	<u>12,987</u>

(Continued)

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2005***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Prosecutor:</b>				
Personal Services	258,375	258,375	252,614	5,761
Contractual Services	36,800	36,800	18,111	18,689
Materials and Supplies	3,250	3,250	936	2,314
Capital Outlay	13,709	21,034	15,298	5,736
Total Prosecutor	<u>312,134</u>	<u>319,459</u>	<u>286,959</u>	<u>32,500</u>
Total Security of Persons and Property	<u>8,746,050</u>	<u>9,089,522</u>	<u>8,645,898</u>	<u>443,624</u>
<b>Public Health and Welfare:</b>				
<b>Cemetery:</b>				
Personal Services	23,715	23,715	20,596	3,119
Contractual Services	3,000	2,950	831	2,119
Materials and Supplies	3,400	3,650	3,648	2
Total Cemetery	<u>30,115</u>	<u>30,315</u>	<u>25,075</u>	<u>5,240</u>
<b>Administration:</b>				
Contractual Services	121,000	121,000	120,896	104
Capital Outlay	0	8,700	4,189	4,511
Total Administration	<u>121,000</u>	<u>129,700</u>	<u>125,085</u>	<u>4,615</u>
Total Public Health and Welfare	<u>151,115</u>	<u>160,015</u>	<u>150,160</u>	<u>9,855</u>
<b>Leisure Time Activities:</b>				
<b>Recreation:</b>				
Personal Services	149,387	149,387	148,288	1,099
Contractual Services	47,200	88,000	30,229	57,771
Materials and Supplies	43,100	43,100	35,199	7,901
Total Recreation	<u>239,687</u>	<u>280,487</u>	<u>213,716</u>	<u>66,771</u>
<b>Theater:</b>				
Contractual Services	290,400	305,400	309,305	(3,905)
Materials and Supplies	44,800	44,800	41,052	3,748
Capital Outlay	0	21,379	18,369	3,010
Total Theater	<u>335,200</u>	<u>371,579</u>	<u>368,726</u>	<u>2,853</u>
<b>Natural Resources:</b>				
Personal Services	799,774	837,774	837,671	103
Contractual Services	187,660	206,772	211,830	(5,058)
Materials and Supplies	113,800	96,800	93,349	3,451
Capital Outlay	0	70,445	58,229	12,216
Total Natural Resources	<u>1,101,234</u>	<u>1,211,791</u>	<u>1,201,079</u>	<u>10,712</u>

(Continued)

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2005***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Pool:</b>				
Personal Services	122,147	122,147	120,259	1,888
Contractual Services	60,500	57,500	49,493	8,007
Materials and Supplies	59,000	59,000	44,473	14,527
Capital Outlay	0	22,925	18,822	4,103
Total Pool	<u>241,647</u>	<u>261,572</u>	<u>233,047</u>	<u>28,525</u>
Total Leisure Time Activities	<u>1,917,768</u>	<u>2,125,429</u>	<u>2,016,568</u>	<u>108,861</u>
<b>Community Environment:</b>				
<b>Inspection:</b>				
Personal Services	409,014	409,014	323,454	85,560
Contractual Services	88,453	84,453	35,209	49,244
Materials and Supplies	12,400	12,400	7,758	4,642
Capital Outlay	2,395	30,215	25,137	5,078
Total Inspection	<u>512,262</u>	<u>536,082</u>	<u>391,558</u>	<u>144,524</u>
<b>Community Development:</b>				
Personal Services	100,421	100,421	42,668	57,753
Contractual Services	32,950	33,150	21,015	12,135
Materials and Supplies	3,350	3,350	285	3,065
Total Community Development	<u>136,721</u>	<u>136,921</u>	<u>63,968</u>	<u>72,953</u>
Total Community Environment	<u>648,983</u>	<u>673,003</u>	<u>455,526</u>	<u>217,477</u>
<b>Basic Utility Services:</b>				
<b>Storm Sewer:</b>				
Personal Services	263,767	277,767	277,596	171
Contractual Services	68,750	39,750	11,142	28,608
Materials and Supplies	31,850	31,850	22,471	9,379
Other Expenditures	0	20,000	3,000	17,000
Capital Outlay	32,690	117,180	78,533	38,647
Total Storm Sewer	<u>397,057</u>	<u>486,547</u>	<u>392,742</u>	<u>93,805</u>
<b>Refuse:</b>				
Contractual Services	640,000	677,800	677,721	79
Materials and Supplies	0	4,930	4,930	0
Total Refuse	<u>640,000</u>	<u>682,730</u>	<u>682,651</u>	<u>79</u>
Total Basic Utility Services	<u>1,037,057</u>	<u>1,169,277</u>	<u>1,075,393</u>	<u>93,884</u>

(Continued)

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2005***

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Transportation:				
Service:				
Personal Services	331,809	331,809	273,422	58,387
Contractual Services	192,885	740,440	692,601	47,839
Materials and Supplies	17,500	17,500	6,117	11,383
Capital Outlay	0	55,045	54,043	1,002
Total Service	<u>542,194</u>	<u>1,144,794</u>	<u>1,026,183</u>	<u>118,611</u>
Service - Construction:				
Personal Services	563,786	610,786	610,671	115
Contractual Services	51,200	51,200	22,027	29,173
Materials and Supplies	43,450	43,450	42,800	650
Capital Outlay	69,000	108,075	152,075	(44,000)
Total Service - Construction	<u>727,436</u>	<u>813,511</u>	<u>827,573</u>	<u>(14,062)</u>
Service - Operations:				
Personal Services	693,031	756,031	755,996	35
Contractual Services	68,850	44,850	43,047	1,803
Materials and Supplies	94,050	94,050	89,352	4,698
Capital Outlay	51,550	106,513	100,653	5,860
Total Service - Operations	<u>907,481</u>	<u>1,001,444</u>	<u>989,048</u>	<u>12,396</u>
Total Transportation	<u>2,177,111</u>	<u>2,959,749</u>	<u>2,842,804</u>	<u>116,945</u>
General Government:				
City Council:				
Personal Services	55,839	55,839	55,709	130
Contractual Services	368,978	427,601	219,710	207,891
Materials and Supplies	775	875	830	45
Total City Council	<u>425,592</u>	<u>484,315</u>	<u>276,249</u>	<u>208,066</u>
Municipal Clerk:				
Personal Services	450,341	450,341	376,305	74,036
Contractual Services	317,583	323,433	161,411	162,022
Materials and Supplies	9,700	9,700	6,632	3,068
Capital Outlay	6,448	16,448	6,294	10,154
Total Municipal Clerk	<u>784,072</u>	<u>799,922</u>	<u>550,642</u>	<u>249,280</u>
Mayor:				
Personal Services	102,712	101,262	97,250	4,012
Contractual Services	10,950	10,950	8,938	2,012
Materials and Supplies	3,950	3,950	1,864	2,086
Capital Outlay	4,798	6,083	5,661	422
Total Mayor	<u>122,410</u>	<u>122,245</u>	<u>113,713</u>	<u>8,532</u>

(Continued)



**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – General Fund  
For the Year Ended December 31, 2005**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Law Department:				
Personal Services	77,034	77,034	76,803	231
Contractual Services	266,769	266,769	174,601	92,168
Materials and Supplies	50	50	0	50
Total Law Department	<u>343,853</u>	<u>343,853</u>	<u>251,404</u>	<u>92,449</u>
Civil Service:				
Contractual Services	4,500	4,500	859	3,641
Materials and Supplies	1,000	1,000	572	428
Total Civil Service	<u>5,500</u>	<u>5,500</u>	<u>1,431</u>	<u>4,069</u>
Municipal Court:				
Personal Services	1,042,965	1,060,765	1,060,724	41
Contractual Services	330,009	320,474	261,955	58,519
Materials and Supplies	19,150	19,150	11,541	7,609
Total Municipal Court	<u>1,392,124</u>	<u>1,400,389</u>	<u>1,334,220</u>	<u>66,169</u>
Administration:				
Contractual Services	184,859	199,839	160,193	39,646
Materials and Supplies	18,585	18,585	7,946	10,639
Capital Outlay	0	650	0	650
Total Administration	<u>203,444</u>	<u>219,074</u>	<u>168,139</u>	<u>50,935</u>
Total General Government	<u>3,276,995</u>	<u>3,375,298</u>	<u>2,695,798</u>	<u>679,500</u>
Total Expenditures	<u>17,955,079</u>	<u>19,552,293</u>	<u>17,882,147</u>	<u>1,670,146</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,939,599)	(12,536,813)	(10,617,547)	1,919,266
<b>Other Financing Sources (Uses):</b>				
Sale of Capital Assets	0	0	3,017	3,017
Transfers In	13,150,000	13,150,000	10,846,626	(2,303,374)
Transfers Out	(665,500)	(678,500)	(577,500)	101,000
Total Other Financing Sources (Uses)	<u>12,484,500</u>	<u>12,471,500</u>	<u>10,272,143</u>	<u>(2,199,357)</u>
Net Change in Fund Balance	1,544,901	(65,313)	(345,404)	(280,091)
Fund Balance at Beginning of Year	861,099	861,099	861,099	0
Prior Year Encumbrances	490,695	490,695	490,695	0
Fund Balance at End of Year	<u>\$ 2,896,695</u>	<u>\$ 1,286,481</u>	<u>\$ 1,006,390</u>	<u>\$ (280,091)</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Funds  
For the Year Ended December 31, 2005***

<b>INCOME TAX "A" (1%) FUND</b>				
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Municipal Income Taxes	\$ 9,400,000	\$ 9,400,000	\$ 10,157,298	\$ 757,298
Total Revenues	<u>9,400,000</u>	<u>9,400,000</u>	<u>10,157,298</u>	<u>757,298</u>
<b>Expenditures:</b>				
General Government:				
Personal Services	314,010	314,010	307,831	6,179
Contractual Services	52,450	52,450	36,756	15,694
Materials and Supplies	4,700	4,700	2,371	2,329
Other Expenditures	1,200,000	1,550,000	1,508,342	41,658
Capital Outlay	1,540	1,540	1,540	0
Total Expenditures	<u>1,572,700</u>	<u>1,922,700</u>	<u>1,856,840</u>	<u>65,860</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,827,300	7,477,300	8,300,458	823,158
<b>Other Financing Sources (Uses):</b>				
Transfers In	4,300,000	4,300,000	5,190,084	890,084
Transfers Out	(13,500,000)	(14,637,580)	(11,312,580)	3,325,000
Advances Out	(250,000)	(650,000)	(400,000)	250,000
Total Other Financing Sources (Uses)	<u>(9,450,000)</u>	<u>(10,987,580)</u>	<u>(6,522,496)</u>	<u>4,465,084</u>
Net Change in Fund Balance	(1,622,700)	(3,510,280)	1,777,962	5,288,242
Fund Balance at Beginning of Year	11,289,661	11,289,661	11,289,661	0
Prior Year Encumbrances	1,540	1,540	1,540	0
Fund Balance at End of Year	<u>\$ 9,668,501</u>	<u>\$ 7,780,921</u>	<u>\$ 13,069,163</u>	<u>\$ 5,288,242</u>

**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Special Revenue Funds  
For the Year Ended December 31, 2005**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Municipal Income Taxes	\$ 4,700,000	\$ 4,700,000	\$ 5,078,648	\$ 378,648
Total Revenues	<u>4,700,000</u>	<u>4,700,000</u>	<u>5,078,648</u>	<u>378,648</u>
<b>Expenditures:</b>				
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,700,000	4,700,000	5,078,648	378,648
<b>Other Financing Sources (Uses):</b>				
Transfers In	14,750,000	14,750,000	16,663,059	1,913,059
Transfers Out	<u>(1,415,000)</u>	<u>(8,528,684)</u>	<u>(7,201,234)</u>	<u>1,327,450</u>
Total Other Financing Sources (Uses)	<u>13,335,000</u>	<u>6,221,316</u>	<u>9,461,825</u>	<u>3,240,509</u>
Net Change in Fund Balance	18,035,000	10,921,316	14,540,473	3,619,157
Fund Balance at Beginning of Year	<u>157,085</u>	<u>157,085</u>	<u>157,085</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 18,192,085</u>	<u>\$ 11,078,401</u>	<u>\$ 14,697,558</u>	<u>\$ 3,619,157</u>

**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Debt Service Fund  
For the Year Ended December 31, 2005**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Special Assessments	\$ 297,000	\$ 297,000	\$ 291,949	\$ (5,051)
All Other Revenues	12,100	12,100	12,100	0
Total Revenues	<u>309,100</u>	<u>309,100</u>	<u>304,049</u>	<u>(5,051)</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	312,100	312,100	312,100	0
Interest and Fiscal Charges	<u>36,000</u>	<u>48,000</u>	<u>47,955</u>	<u>45</u>
Total Expenditures	<u>348,100</u>	<u>360,100</u>	<u>360,055</u>	<u>45</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(39,000)	(51,000)	(56,006)	(5,006)
Fund Balance at Beginning of Year	<u>56,698</u>	<u>56,698</u>	<u>56,698</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 17,698</u>	<u>\$ 5,698</u>	<u>\$ 692</u>	<u>\$ (5,006)</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Major Funds – Capital Project Funds  
For the Year Ended December 31, 2005**

<b>PERMANENT IMPROVEMENT FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Charges for Services	\$ 0	\$ 0	\$ 2,200	\$ 2,200
Special Assessments	0	0	9,260	9,260
Total Revenues	<u>0</u>	<u>0</u>	<u>11,460</u>	<u>11,460</u>
<b>Expenditures:</b>				
Capital Outlay	9,149,480	15,037,564	13,017,751	2,019,813
Total Expenditures	<u>9,149,480</u>	<u>15,037,564</u>	<u>13,017,751</u>	<u>2,019,813</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,149,480)	(15,037,564)	(13,006,291)	2,031,273
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	16,980,000	16,980,000	17,118,009	138,009
Transfers In	3,000,000	6,500,000	5,726,832	(773,168)
Transfers Out	<u>(12,395,903)</u>	<u>(18,630,903)</u>	<u>(18,596,041)</u>	<u>34,862</u>
Total Other Financing Sources (Uses)	<u>7,584,097</u>	<u>4,849,097</u>	<u>4,248,800</u>	<u>(600,297)</u>
Net Change in Fund Balance	(1,565,383)	(10,188,467)	(8,757,491)	1,430,976
Fund Balance at Beginning of Year	3,733,122	3,733,122	3,733,122	0
Prior Year Encumbrances	<u>6,828,240</u>	<u>6,828,240</u>	<u>6,828,240</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 8,995,979</u>	<u>\$ 372,895</u>	<u>\$ 1,803,871</u>	<u>\$ 1,430,976</u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005***

**STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 740,000	\$ 740,000	\$ 776,270	\$ 36,270
Total Revenues	<u>740,000</u>	<u>740,000</u>	<u>776,270</u>	<u>36,270</u>
<b>Expenditures:</b>				
Transportation:				
Personal Services	326,856	326,856	65,698	261,158
Contractual Services	156,244	172,871	137,773	35,098
Materials and Supplies	531,900	531,900	410,485	121,415
Total Expenditures	<u>1,015,000</u>	<u>1,031,627</u>	<u>613,956</u>	<u>417,671</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(275,000)	(291,627)	162,314	453,941
Fund Balance at Beginning of Year	185,013	185,013	185,013	0
Prior Year Encumbrances	170,544	170,544	170,544	0
Fund Balance at End of Year	<u>\$ 80,557</u>	<u>\$ 63,930</u>	<u>\$ 517,871</u>	<u>\$ 453,941</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005***

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 57,000	\$ 57,000	\$ 62,941	\$ 5,941
Total Revenues	<u>57,000</u>	<u>57,000</u>	<u>62,941</u>	<u>5,941</u>
<b>Expenditures:</b>				
Transportation:				
Personal Services	0	800	706	94
Contractual Services	100,742	120,742	40,787	79,955
Materials and Supplies	12,880	12,080	0	12,080
Total Expenditures	<u>113,622</u>	<u>133,622</u>	<u>41,493</u>	<u>92,129</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(56,622)	(76,622)	21,448	98,070
Fund Balance at Beginning of Year	132,717	132,717	132,717	0
Prior Year Encumbrances	9,242	9,242	9,242	0
Fund Balance at End of Year	<u>\$ 85,337</u>	<u>\$ 65,337</u>	<u>\$ 163,407</u>	<u>\$ 98,070</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

<b>PERMISSIVE AUTO LICENSE TAX FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 225,000	\$ 225,000	\$ 199,423	\$ (25,577)
Investment Earnings	400	400	218	(182)
Total Revenues	<u>225,400</u>	<u>225,400</u>	<u>199,641</u>	<u>(25,759)</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirements	30,000	30,000	30,000	0
Total Expenditures	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	195,400	195,400	169,641	(25,759)
<b>Other Financing Sources (Uses):</b>				
Transfers In	1,100,000	1,100,000	274,851	(825,149)
Total Other Financing Sources (Uses)	<u>1,100,000</u>	<u>1,100,000</u>	<u>274,851</u>	<u>(825,149)</u>
Net Change in Fund Balance	1,295,400	1,295,400	444,492	(850,908)
Fund Balance at Beginning of Year	316,763	316,763	316,763	0
Fund Balance at End of Year	<u>\$ 1,612,163</u>	<u>\$ 1,612,163</u>	<u>\$ 761,255</u>	<u>\$ (850,908)</u>



**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Special Assessments	\$ 299,000	\$ 299,000	\$ 269,726	\$ (29,274)
Total Revenues	<u>299,000</u>	<u>299,000</u>	<u>269,726</u>	<u>(29,274)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	<u>300,000</u>	<u>300,000</u>	<u>199,046</u>	<u>100,954</u>
Total Expenditures	<u>300,000</u>	<u>300,000</u>	<u>199,046</u>	<u>100,954</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,000)	(1,000)	70,680	71,680
Fund Balance at Beginning of Year	<u>579,904</u>	<u>579,904</u>	<u>579,904</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 578,904</u>	<u>\$ 578,904</u>	<u>\$ 650,584</u>	<u>\$ 71,680</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

<b>LAW ENFORCEMENT TRUST FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 0	\$ 310	\$ 310
Fines and Forfeitures	1,000	1,000	0	(1,000)
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>310</u>	<u>(690)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	641	641	1,868	(1,227)
Materials and Supplies	1,000	1,000	0	1,000
Total Expenditures	<u>1,641</u>	<u>1,641</u>	<u>1,868</u>	<u>(227)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(641)	(641)	(1,558)	(917)
Fund Balance at Beginning of Year	<u>1,717</u>	<u>1,717</u>	<u>1,717</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 1,076</u></u>	<u><u>\$ 1,076</u></u>	<u><u>\$ 159</u></u>	<u><u>\$ (917)</u></u>

**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 3,000	\$ 3,000	\$ 2,181	\$ (819)
Total Revenues	<u>3,000</u>	<u>3,000</u>	<u>2,181</u>	<u>(819)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	2,000	2,000	0	2,000
Materials and Supplies	<u>8,000</u>	<u>8,000</u>	<u>0</u>	<u>8,000</u>
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,000)	(7,000)	2,181	9,181
Fund Balance at Beginning of Year	<u>22,039</u>	<u>22,039</u>	<u>22,039</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 15,039</u>	<u>\$ 15,039</u>	<u>\$ 24,220</u>	<u>\$ 9,181</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

<b>ENFORCEMENT AND EDUCATION FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Fines and Forfeitures	\$ 2,000	\$ 2,000	\$ 3,028	\$ 1,028
Total Revenues	<u>2,000</u>	<u>2,000</u>	<u>3,028</u>	<u>1,028</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	1,850	1,850	0	1,850
Materials and Supplies	<u>3,000</u>	<u>3,000</u>	<u>0</u>	<u>3,000</u>
Total Expenditures	<u>4,850</u>	<u>4,850</u>	<u>0</u>	<u>4,850</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,850)	(2,850)	3,028	5,878
Fund Balance at Beginning of Year	<u>6,115</u>	<u>6,115</u>	<u>6,115</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 3,265</u>	<u>\$ 3,265</u>	<u>\$ 9,143</u>	<u>\$ 5,878</u>

**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 14,000	\$ 14,000	\$ 16,667	\$ 2,667
Total Revenues	<u>14,000</u>	<u>14,000</u>	<u>16,667</u>	<u>2,667</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Contractual Services	<u>125,000</u>	<u>125,000</u>	<u>17,364</u>	<u>107,636</u>
Total Expenditures	<u>125,000</u>	<u>125,000</u>	<u>17,364</u>	<u>107,636</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(111,000)	(111,000)	(697)	110,303
Fund Balance at Beginning of Year	<u>123,189</u>	<u>123,189</u>	<u>123,189</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 12,189</u>	<u>\$ 12,189</u>	<u>\$ 122,492</u>	<u>\$ 110,303</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

**MUNICIPAL COURT CAPITAL IMPROVEMENT FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 100,000	\$ 100,000	\$ 90,251	\$ (9,749)
Total Revenues	<u>100,000</u>	<u>100,000</u>	<u>90,251</u>	<u>(9,749)</u>
<b>Expenditures:</b>				
General Government:				
Contractual Services	55,000	118,000	117,974	26
Capital Outlay	<u>62,140</u>	<u>74,790</u>	<u>73,180</u>	<u>1,610</u>
Total Expenditures	<u>117,140</u>	<u>192,790</u>	<u>191,154</u>	<u>1,636</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,140)	(92,790)	(100,903)	(8,113)
Fund Balance at Beginning of Year	185,949	185,949	185,949	0
Prior Year Encumbrances	<u>2,140</u>	<u>2,140</u>	<u>2,140</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 170,949</u>	<u>\$ 95,299</u>	<u>\$ 87,186</u>	<u>\$ (8,113)</u>

**CITY OF MAUMEE, OHIO**

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***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005***

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**COMMUNITY HOUSING IMPROVEMENT PROGRAM FUND**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
<b>Expenditures:</b>				
Community Environment:				
Other Expenditures	<u>6,115</u>	<u>6,115</u>	<u>0</u>	<u>6,115</u>
Total Expenditures	<u>6,115</u>	<u>6,115</u>	<u>0</u>	<u>6,115</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,115)	(6,115)	0	6,115
Fund Balance at Beginning of Year	<u>6,116</u>	<u>6,116</u>	<u>6,116</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$ 1</u></u>	<u><u>\$ 1</u></u>	<u><u>\$ 6,116</u></u>	<u><u>\$ 6,115</u></u>

**CITY OF MAUMEE, OHIO**

***Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005***

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>COMMUNITY DEVELOPMENT BLOCK GRANT FUND</b>				
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 440,000	\$ 440,000	\$ 233,600	\$ (206,400)
Investment Earnings	12,500	12,500	9,538	(2,962)
All Other Revenues	26,000	26,000	26,824	824
Total Revenues	<u>478,500</u>	<u>478,500</u>	<u>269,962</u>	<u>(208,538)</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	208,382	71,957	33,364	38,593
Other Expenditures	200,000	200,000	147,148	52,852
Capital Outlay	0	295,600	293,683	1,917
Total Expenditures	<u>408,382</u>	<u>567,557</u>	<u>474,195</u>	<u>93,362</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	70,118	(89,057)	(204,233)	(115,176)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	105,950	105,950
Transfers Out	(42,500)	(42,500)	0	42,500
Total Other Financing Sources (Uses)	<u>(42,500)</u>	<u>(42,500)</u>	<u>105,950</u>	<u>148,450</u>
Net Change in Fund Balance	27,618	(131,557)	(98,283)	33,274
Fund Balance at Beginning of Year	222,100	222,100	222,100	0
Prior Year Encumbrances	8,382	8,382	8,382	0
Fund Balance at End of Year	<u>\$ 258,100</u>	<u>\$ 98,925</u>	<u>\$ 132,199</u>	<u>\$ 33,274</u>



**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

<b>JOB CREATION AND RETENTION FUND</b>				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
All Other Revenues	\$ 0	\$ 0	\$ 38,600	\$ 38,600
Total Revenues	<u>0</u>	<u>0</u>	<u>38,600</u>	<u>38,600</u>
<b>Expenditures:</b>				
Community Environment:				
Other Expenditures	340,000	340,000	290,800	49,200
Total Expenditures	<u>340,000</u>	<u>340,000</u>	<u>290,800</u>	<u>49,200</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(340,000)	(340,000)	(252,200)	87,800
<b>Other Financing Sources (Uses):</b>				
Transfers In	300,000	300,000	200,000	(100,000)
Total Other Financing Sources (Uses)	<u>300,000</u>	<u>300,000</u>	<u>200,000</u>	<u>(100,000)</u>
Net Change in Fund Balance	(40,000)	(40,000)	(52,200)	(12,200)
Fund Balance at Beginning of Year	172,900	172,900	172,900	0
Fund Balance at End of Year	<u>\$ 132,900</u>	<u>\$ 132,900</u>	<u>\$ 120,700</u>	<u>\$ (12,200)</u>

**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 3,000	\$ 3,000	\$ 2,511	\$ (489)
All Other Revenues	<u>32,500</u>	<u>32,500</u>	<u>31,691</u>	<u>(809)</u>
Total Revenues	<u>35,500</u>	<u>35,500</u>	<u>34,202</u>	<u>(1,298)</u>
<b>Expenditures:</b>				
Community Environment:				
Other Expenditures	<u>250,000</u>	<u>250,000</u>	<u>0</u>	<u>250,000</u>
Total Expenditures	<u>250,000</u>	<u>250,000</u>	<u>0</u>	<u>250,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(214,500)	(214,500)	34,202	248,702
Fund Balance at Beginning of Year	<u>255,620</u>	<u>255,620</u>	<u>255,620</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 41,120</u>	<u>\$ 41,120</u>	<u>\$ 289,822</u>	<u>\$ 248,702</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

	<b>POLICE PENSION FUND</b>			Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Property Taxes	\$ 139,500	\$ 139,500	\$ 142,740	\$ 3,240
Intergovernmental Revenues	13,000	13,000	14,884	1,884
Total Revenues	<u>152,500</u>	<u>152,500</u>	<u>157,624</u>	<u>5,124</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Personal Services	540,000	540,000	530,104	9,896
Total Expenditures	<u>540,000</u>	<u>540,000</u>	<u>530,104</u>	<u>9,896</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(387,500)	(387,500)	(372,480)	15,020
<b>Other Financing Sources (Uses):</b>				
Transfers In	389,500	389,500	372,500	(17,000)
Total Other Financing Sources (Uses)	<u>389,500</u>	<u>389,500</u>	<u>372,500</u>	<u>(17,000)</u>
Net Change in Fund Balance	2,000	2,000	20	(1,980)
Fund Balance at Beginning of Year	295	295	295	0
Fund Balance at End of Year	<u>\$ 2,295</u>	<u>\$ 2,295</u>	<u>\$ 315</u>	<u>\$ (1,980)</u>

**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Licenses and Permits	\$ 10,000	\$ 10,000	\$ 3,350	\$ (6,650)
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>3,350</u>	<u>(6,650)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Other Expenditures	<u>70,087</u>	<u>70,087</u>	<u>0</u>	<u>70,087</u>
Total Expenditures	<u>70,087</u>	<u>70,087</u>	<u>0</u>	<u>70,087</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(60,087)	(60,087)	3,350	63,437
Fund Balance at Beginning of Year	<u>73,003</u>	<u>73,003</u>	<u>73,003</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 12,916</u>	<u>\$ 12,916</u>	<u>\$ 76,353</u>	<u>\$ 63,437</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

	STATE AND FEDERAL GRANTS FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 35,000	\$ 200,000	\$ 158,034	\$ (41,966)
Total Revenues	<u>35,000</u>	<u>200,000</u>	<u>158,034</u>	<u>(41,966)</u>
<b>Expenditures:</b>				
Security of Persons and Property:				
Personal Services	0	0	30,044	(30,044)
Contractual Services	5,000	30,880	21,925	8,955
Materials and Supplies	20,000	10,000	281	9,719
Capital Outlay	29,890	122,850	122,061	789
Total Expenditures	<u>54,890</u>	<u>163,730</u>	<u>174,311</u>	<u>(10,581)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,890)	36,270	(16,277)	(52,547)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	2,400	2,400
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>2,400</u>	<u>2,400</u>
Net Change in Fund Balance	(19,890)	36,270	(13,877)	(50,147)
Fund Balance at Beginning of Year	19,890	19,890	19,890	0
Fund Balance at End of Year	<u>\$ 0</u>	<u>\$ 56,160</u>	<u>\$ 6,013</u>	<u>\$ (50,147)</u>

**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2005**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ 60,000	\$ 60,000	\$ 12,043	\$ (47,957)
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>12,043</u>	<u>(47,957)</u>
<b>Expenditures:</b>				
Community Environment:				
Contractual Services	60,000	58,800	685	58,115
Materials and Supplies	0	100	94	6
Capital Outlay	0	1,100	1,050	50
Total Expenditures	<u>60,000</u>	<u>60,000</u>	<u>1,829</u>	<u>58,171</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	10,214	10,214
Fund Balance at Beginning of Year	<u>1,354</u>	<u>1,354</u>	<u>1,354</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 1,354</u>	<u>\$ 1,354</u>	<u>\$ 11,568</u>	<u>\$ 10,214</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Fund  
For the Year Ended December 31, 2005**

**GENERAL OBLIGATION BOND RETIREMENT FUND**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Investment Earnings	\$ 0	\$ 0	\$ 7,056	\$ 7,056
Total Revenues	<u>0</u>	<u>0</u>	<u>7,056</u>	<u>7,056</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	0	560,000	560,000	0
Interest and Fiscal Charges	0	633,950	633,949	1
Total Expenditures	<u>0</u>	<u>1,193,950</u>	<u>1,193,949</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	(1,193,950)	(1,186,893)	7,057
<b>Other Financing Sources (Uses):</b>				
Transfers In	1,485,000	1,485,000	1,193,950	(291,050)
Total Other Financing Sources (Uses)	<u>1,485,000</u>	<u>1,485,000</u>	<u>1,193,950</u>	<u>(291,050)</u>
Net Change in Fund Balance	1,485,000	291,050	7,057	(283,993)
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	<u>\$ 1,485,000</u>	<u>\$ 291,050</u>	<u>\$ 7,057</u>	<u>\$ (283,993)</u>

**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Debt Service Fund  
For the Year Ended December 31, 2005**

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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Total Revenues	<u>\$          0</u>	<u>\$          0</u>	<u>\$          0</u>	<u>\$          0</u>
<b>Expenditures:</b>				
Debt Service:				
Principal Retirement	53,850	53,850	53,850	0
Interest and Fiscal Charges	<u>33,701</u>	<u>33,701</u>	<u>33,700</u>	<u>1</u>
Total Expenditures	<u>87,551</u>	<u>87,551</u>	<u>87,550</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,551)	(87,551)	(87,550)	1
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>87,550</u>	<u>87,550</u>	<u>87,550</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>87,550</u>	<u>87,550</u>	<u>87,550</u>	<u>0</u>
Net Change in Fund Balance	(1)	(1)	0	1
Fund Balance at Beginning of Year	<u>4</u>	<u>4</u>	<u>4</u>	<u>0</u>
Fund Balance at End of Year	<u>\$          3</u>	<u>\$          3</u>	<u>\$          4</u>	<u>\$          1</u>



**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2005**

	SEWER CONSTRUCTION FUND			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 360,000	\$ 356,700	\$ (3,300)
Special Assessments	15,000	15,000	35,875	20,875
Total Revenues	<u>15,000</u>	<u>375,000</u>	<u>392,575</u>	<u>17,575</u>
<b>Expenditures:</b>				
Capital Outlay	113,614	209,548	209,103	445
Total Expenditures	<u>113,614</u>	<u>209,548</u>	<u>209,103</u>	<u>445</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(98,614)	165,452	183,472	18,020
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	730,000	730,000	695,488	(34,512)
Transfers In	1,000,000	640,000	95,934	(544,066)
Transfers Out	(750,000)	(905,000)	(904,843)	157
Total Other Financing Sources (Uses)	<u>980,000</u>	<u>465,000</u>	<u>(113,421)</u>	<u>(578,421)</u>
Net Change in Fund Balance	881,386	630,452	70,051	(560,401)
Fund Balance at Beginning of Year	24,752	24,752	24,752	0
Prior Year Encumbrances	88,862	88,862	88,862	0
Fund Balance at End of Year	<u>\$ 995,000</u>	<u>\$ 744,066</u>	<u>\$ 183,665</u>	<u>\$ (560,401)</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2005**

WATERLINE CONSTRUCTION FUND				Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 0	\$ 105,000	\$ 105,299	\$ 299
Total Revenues	<u>0</u>	<u>105,000</u>	<u>105,299</u>	<u>299</u>
<b>Expenditures:</b>				
Capital Outlay	26,818	66,643	65,158	1,485
Total Expenditures	<u>26,818</u>	<u>66,643</u>	<u>65,158</u>	<u>1,485</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,818)	38,357	40,141	1,784
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	310,000	310,000	347,744	37,744
Transfers In	200,000	95,000	39,625	(55,375)
Transfers Out	(350,000)	(445,000)	(442,039)	2,961
Total Other Financing Sources (Uses)	<u>160,000</u>	<u>(40,000)</u>	<u>(54,670)</u>	<u>(14,670)</u>
Net Change in Fund Balance	133,182	(1,643)	(14,529)	(12,886)
Fund Balance at Beginning of Year	533	533	533	0
Prior Year Encumbrances	26,285	26,285	26,285	0
Fund Balance at End of Year	<u>\$ 160,000</u>	<u>\$ 25,175</u>	<u>\$ 12,289</u>	<u>\$ (12,886)</u>

**CITY OF MAUMEE, OHIO**

**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2005**

<b>STREET CONSTRUCTION FUND</b>				Variance with Final Budget Positive (Negative)
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	
<b>Revenues:</b>				
Total Revenues	\$ 0	\$ 0	\$ 0	\$ 0
<b>Expenditures:</b>				
Capital Outlay	270,213	718,549	487,956	230,593
Total Expenditures	270,213	718,549	487,956	230,593
Excess (Deficiency) of Revenues Over (Under) Expenditures	(270,213)	(718,549)	(487,956)	230,593
<b>Other Financing Sources (Uses):</b>				
General Obligation Bonds Issued	2,500,000	2,500,000	2,503,759	3,759
Transfers In	1,200,000	1,200,000	448,336	(751,664)
Transfers Out	(2,500,000)	(2,735,000)	(2,731,362)	3,638
Total Other Financing Sources (Uses)	1,200,000	965,000	220,733	(744,267)
Net Change in Fund Balance	929,787	246,451	(267,223)	(513,674)
Fund Balance at Beginning of Year	228,555	228,555	228,555	0
Prior Year Encumbrances	41,658	41,658	41,658	0
Fund Balance at End of Year	<u>\$ 1,200,000</u>	<u>\$ 516,664</u>	<u>\$ 2,990</u>	<u>\$ (513,674)</u>

**CITY OF MAUMEE, OHIO**

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**Schedule of Revenues, Expenditures and Changes in  
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Nonmajor Capital Projects Funds  
For the Year Ended December 31, 2005**

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	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>				
Special Assessments	\$ 10,000	\$ 10,000	\$ 24,816	\$ 14,816
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>24,816</u>	<u>14,816</u>
<b>Expenditures:</b>				
Capital Outlay	<u>99,234</u>	<u>99,234</u>	<u>17,181</u>	<u>82,053</u>
Total Expenditures	<u>99,234</u>	<u>99,234</u>	<u>17,181</u>	<u>82,053</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(89,234)	(89,234)	7,635	96,869
<b>Other Financing Sources (Uses):</b>				
Transfers In	<u>60,000</u>	<u>60,000</u>	<u>0</u>	<u>(60,000)</u>
Total Other Financing Sources (Uses)	<u>60,000</u>	<u>60,000</u>	<u>0</u>	<u>(60,000)</u>
Net Change in Fund Balance	(29,234)	(29,234)	7,635	36,869
Fund Balance at Beginning of Year	82,053	82,053	82,053	0
Prior Year Encumbrances	<u>17,181</u>	<u>17,181</u>	<u>17,181</u>	<u>0</u>
Fund Balance at End of Year	<u>\$ 70,000</u>	<u>\$ 70,000</u>	<u>\$ 106,869</u>	<u>\$ 36,869</u>



***Fiduciary Funds***

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Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

***Agency Funds***

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**Municipal Court Fund**

To account for funds that flow through the municipal court office.

**Ohio Board of Building Standards Assessment Fund**

To account for funds from the three percent (3%) fees as required by Ohio Revised Code.

**CITY OF MAUMEE, OHIO**

***Combining Statement of Changes in Assets and Liabilities  
Agency Funds  
For the Year Ended December 31, 2005***

	Balance December 31, 2004	Additions	Deductions	Balance December 31, 2005
<b><u>Municipal Court</u></b>				
Assets:				
Cash and Cash Equivalents	\$39,490	\$1,920,061	(\$1,912,113)	\$47,438
Total Assets	<u>\$39,490</u>	<u>\$1,920,061</u>	<u>(\$1,912,113)</u>	<u>\$47,438</u>
Liabilities:				
Due to Others	\$39,490	\$1,920,061	(\$1,912,113)	\$47,438
Total Liabilities	<u>\$39,490</u>	<u>\$1,920,061</u>	<u>(\$1,912,113)</u>	<u>\$47,438</u>
<b><u>Ohio Board of Building Standards Assessments</u></b>				
Assets:				
Cash and Cash Equivalents	\$106	\$1,663	(\$1,693)	\$76
Total Assets	<u>\$106</u>	<u>\$1,663</u>	<u>(\$1,693)</u>	<u>\$76</u>
Liabilities:				
Intergovernmental Payables	\$106	\$1,663	(\$1,693)	\$76
Total Liabilities	<u>\$106</u>	<u>\$1,663</u>	<u>(\$1,693)</u>	<u>\$76</u>
<b><u>Totals - All Agency Funds</u></b>				
Assets:				
Cash and Cash Equivalents	\$39,596	\$1,921,724	(\$1,913,806)	\$47,514
Total Assets	<u>\$39,596</u>	<u>\$1,921,724</u>	<u>(\$1,913,806)</u>	<u>\$47,514</u>
Liabilities:				
Intergovernmental Payables	\$106	\$1,663	(\$1,693)	\$76
Due to Others	39,490	1,920,061	(1,912,113)	47,438
Total Liabilities	<u>\$39,596</u>	<u>\$1,921,724</u>	<u>(\$1,913,806)</u>	<u>\$47,514</u>

*CAPITAL ASSETS USED IN THE  
OPERATION OF GOVERNMENTAL FUNDS*

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***CITY OF MAUMEE, OHIO***

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***Capital Assets Used in the Operation of Governmental Funds  
Schedule by Source  
December 31, 2005***

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<u>Capital Assets</u>	
Land	\$6,588,950
Construction in Progress	6,672,860
Buildings and Improvements	33,356,683
Machinery and Equipment	10,572,919
Infrastructure	<u>2,083,195</u>
Total Capital Assets	<u><u>\$59,274,607</u></u>
<u>Investment in Capital Assets</u>	
Acquired prior to January 1, 1986	\$4,134,119
General Fund	9,507,892
Special Revenue Funds	665,405
Capital Project Funds	<u>44,967,191</u>
Total Investment in Capital Assets	<u><u>\$59,274,607</u></u>

**CITY OF MAUMEE, OHIO**

***Capital Assets Used in the Operation of Governmental Funds  
Schedule by Function and Activity  
December 31, 2005***

<u>Function and Activity</u>	<u>Land</u>	<u>Construction in Progress</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>
<u>Security of Persons and Property:</u>				
Police	\$124,970	\$0	\$10,209,143	\$2,093,592
Fire	389,444	1,455,818	1,159,708	4,022,334
Total	514,414	1,455,818	11,368,851	6,115,926
<u>Leisure Time Activities:</u>				
Pool	0	0	3,639,936	34,863
Theater	0	0	4,813,729	391,861
Parks and Recreation	3,255,772	810,894	1,413,167	627,043
Total	3,255,772	810,894	9,866,832	1,053,767
<u>Community Environment:</u>				
Inspection	0	0	0	187,595
<u>Public Health and Welfare:</u>				
Cemetery	97,080	0	4,300	5,154
<u>Basic Utility Services:</u>				
Storm Sewer	725	944,911	187,272	64,777
<u>Transportation:</u>				
Service	651,920	330,828	628,912	1,514,507
Street	0	0	13,774	447,747
Total	651,920	330,828	642,686	1,962,254
<u>General Government:</u>				
Clerk / Finance	0	0	0	165,003
Mayor	0	0	5,660	25,770
Administration	2,069,039	3,130,409	11,255,517	536,228
Court	0	0	25,565	395,729
Taxation	0	0	0	60,716
Total	2,069,039	3,130,409	11,286,742	1,183,446
Total Capital Assets	\$6,588,950	\$6,672,860	\$33,356,683	\$10,572,919

**CITY OF MAUMEE, OHIO**

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<u>Infrastructure</u>	<u>Totals</u>
\$0	\$12,427,705
<u>0</u>	<u>7,027,304</u>
<u>0</u>	<u>19,455,009</u>
0	3,674,799
0	5,205,590
<u>0</u>	<u>6,106,876</u>
<u>0</u>	<u>14,987,265</u>
0	187,595
<u>0</u>	<u>106,534</u>
0	1,197,685
<u>0</u>	<u>1,197,685</u>
2,083,195	5,209,362
<u>0</u>	<u>461,521</u>
<u>2,083,195</u>	<u>5,670,883</u>
0	165,003
0	31,430
0	16,991,193
0	421,294
<u>0</u>	<u>60,716</u>
<u>0</u>	<u>17,669,636</u>
<u>\$2,083,195</u>	<u>\$59,274,607</u>

**CITY OF MAUMEE, OHIO**

***Capital Assets Used in the Operation of Governmental Funds  
Schedule Changes by Function and Activity  
For Year Ended December 31, 2005***

Function and Activity	December 31, 2004	Additions	Deletions	December 31, 2005
<b><u>Security of Persons and Property:</u></b>				
Police	\$5,975,236	\$10,520,396	(\$4,067,927)	\$12,427,705
Fire	5,096,377	1,984,450	(53,523)	7,027,304
Total	11,071,613	12,504,846	(4,121,450)	19,455,009
<b><u>Leisure Time Activities:</u></b>				
Pool	3,674,799	0	0	3,674,799
Theater	5,187,221	18,369	0	5,205,590
Parks and Recreation	5,270,396	840,895	(4,415)	6,106,876
Total	14,132,416	859,264	(4,415)	14,987,265
<b><u>Community Environment:</u></b>				
Inspection	165,873	21,722	0	187,595
<b><u>Public Health and Welfare:</u></b>				
Cemetery	106,640	4,589	(4,695)	106,534
<b><u>Basic Utility Services:</u></b>				
Sanitary Sewer	609,276	0	(609,276)	0
Water	340,306	0	(340,306)	0
Storm Sewer	1,112,791	84,894	0	1,197,685
Total	2,062,373	84,894	(949,582)	1,197,685
<b><u>Transportation:</u></b>				
Service	5,338,568	60,981	(190,187)	5,209,362
Street	314,106	151,165	(3,750)	461,521
Total	5,652,674	212,146	(193,937)	5,670,883
<b><u>General Government:</u></b>				
Clerk / Finance	162,709	2,294	0	165,003
Mayor	25,770	5,660	0	31,430
Administration	13,990,075	4,283,871	(1,282,753)	16,991,193
Court	311,672	109,622	0	421,294
Taxation	57,796	2,920	0	60,716
Total	14,548,022	4,404,367	(1,282,753)	17,669,636
Total Capital Assets	\$47,739,611	\$18,091,828	(\$6,556,832)	\$59,274,607

# *STATISTICAL SECTION*

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*STATISTICAL TABLES*

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***T**HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE CITY.*

**CITY OF MAUMEE, OHIO**

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**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
LAST TEN YEARS**

<b>Year</b>	<b>Security of Persons and Property</b>	<b>Public Health and Welfare Services</b>	<b>Leisure Time Activities</b>	<b>Community Environment</b>	<b>Basic Utility Services</b>	<b>Trans- portation</b>	<b>General Government</b>	<b>Debt Service</b>	<b>Total</b>
1996	\$5,389,005	\$149,926	\$879,252	\$424,520	\$660,110	\$1,789,385	\$2,449,284	\$1,292,021	\$13,033,503
1997	5,639,014	161,857	875,039	622,870	636,055	2,477,625	2,715,412	1,143,318	14,271,190
1998	5,819,290	148,973	922,247	969,014	728,033	2,216,853	2,967,077	942,954	14,714,441
1999	6,126,442	154,426	1,074,825	481,991	647,918	2,068,012	2,813,519	853,707	14,220,840
2000	6,484,848	138,128	1,237,099	480,245	702,753	3,058,271	3,227,898	714,703	16,043,945
2001	7,236,689	145,977	1,206,257	668,836	782,987	2,406,627	3,084,259	566,120	16,097,752
2002	7,635,452	86,518	1,223,225	476,589	821,093	2,488,655	4,534,305	574,229	17,840,066
2003	8,122,303	150,897	1,256,182	767,296	949,100	2,636,857	3,826,318	526,445	18,235,398
2004	8,925,906	154,657	1,907,366	1,513,964	987,594	2,753,302	3,935,736	513,751	20,692,276
2005	9,605,620	150,176	2,008,970	1,230,601	999,054	3,240,294	4,892,005	1,671,554	23,798,274

(1) Includes General Fund, Special Revenue Funds, and Debt Service Funds

NOTE In 1996 the Income Tax Funds were reclassified from expendable trust funds to special revenue funds.



**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
LAST TEN YEARS**

<b>Year</b>	<b>Total Taxes</b>	<b>Inter-Governmental Revenue</b>	<b>Charges for Services</b>	<b>Licenses and Permits</b>	<b>Investment Earnings</b>	<b>Special Assessments</b>	<b>Fines and Forfeitures</b>	<b>All Other</b>	<b>Total</b>
1996	\$11,683,786	\$3,216,639	\$157,697	\$182,783	\$1,370,001	\$1,293,887	\$777,803	\$119,930	\$18,802,526
1997	12,179,175	3,717,628	121,428	254,718	1,685,965	1,123,225	835,418	125,254	20,042,811
1998	12,840,732	3,771,091	163,692	204,012	1,780,556	974,534	772,967	420,924	20,928,508
1999	13,795,595	3,460,921	207,497	205,989	1,557,689	916,497	893,434	103,387	21,141,009
2000	14,698,838	3,098,978	280,092	238,093	2,598,399	875,432	820,394	181,945	22,792,171
2001	14,259,399	3,805,332	190,840	80,568	2,128,073	763,788	903,839	144,162	22,276,001
2002	14,556,643	3,380,667	351,783	172,346	916,853	703,373	883,405	219,962	21,185,032
2003	15,175,162	4,100,233	344,635	160,462	570,871	633,414	853,786	159,480	21,998,043
2004	16,608,419	3,894,595	646,879	198,235	493,079	598,707	710,268	166,588	23,316,770
2005	16,963,474	4,327,671	777,220	180,307	1,299,997	566,380	726,317	203,663	25,045,029

(1) Includes General Fund, Special Revenue Funds, and Debt Service Funds

NOTE: In 1996 the Income Tax Funds were reclassified from expendable trust funds to special revenue funds.

**CITY OF MAUMEE, OHIO**

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**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percentage of Accumulated Delinquent Taxes to Total Tax Levy</u>
1996	\$1,153,600	\$1,124,814	\$16,123	\$1,140,937	98.90%	\$33,304	2.89%
1997	1,466,600	1,418,783	39,333	1,458,116	99.42%	91,017	6.21%
1998	1,637,500	1,568,358	54,298	1,622,656	99.09%	98,412	6.01%
1999	1,588,000	1,571,430	29,552	1,600,982	100.82%	96,905	6.10%
2000	1,591,077	1,498,373	78,385	1,576,758	99.10%	84,557	5.31%
2001	1,888,250	1,811,597	64,033	1,875,630	99.33%	116,706	6.18%
2002	1,835,033	1,780,100	42,088	1,822,188	99.30%	87,624	4.78%
2003	1,801,868	1,728,841	29,783	1,758,624	97.60%	80,331	4.46%
2004	1,871,594	1,862,236	26,050	1,888,286	100.89%	93,089	4.97%
2005	1,620,042	1,548,767	63,175	1,611,942	99.50%	69,451	4.29%

Source: Lucas County Auditor

**TANGIBLE TAX COLLECTED  
LAST TEN YEARS**

<u>Year Paid</u>	<u>Amount</u>
1996	\$311,041
1997	308,547
1998	279,798
1999	289,810
2000	309,781
2001	390,092
2002	338,199
2003	278,616
2004	286,869
2005	305,240

Source: Lucas County Auditor

**CITY OF MAUMEE, OHIO**

**ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES  
OF TAXABLE PROPERTY  
LAST TEN YEARS**

Tax Levy Year	Real Property		Public Utility Personal		Tangible Personal Property		Total		Assessed Value as a Percent of Actual Value
	Assessed	Actual	Assessed	Actual	Assessed	Actual	Assessed	Actual	
1996	\$271,668,580	\$776,195,943	\$20,477,810	\$23,270,239	\$79,358,691	\$317,434,764	\$371,505,081	\$1,116,900,946	33.26%
1997	299,883,850	856,811,000	22,514,380	25,584,523	81,032,614	324,130,456	403,430,844	1,206,525,979	33.44%
1998	312,885,590	893,958,771	23,342,440	26,525,500	83,927,193	335,708,772	420,155,223	1,256,193,043	33.45%
1999	315,932,170	902,663,343	20,401,160	23,183,136	84,335,553	337,342,212	420,668,883	1,263,188,691	33.30%
2000	378,554,660	1,081,584,743	21,204,100	84,816,400	91,624,931	366,499,724	491,383,691	1,532,900,867	32.06%
2001	377,635,750	1,080,715,714	15,956,340	61,366,360	101,163,781	421,561,944	494,755,871	1,563,644,018	31.64%
2002	381,111,990	1,088,891,400	15,672,720	62,690,880	101,163,781	421,515,754	497,948,491	1,573,098,034	31.65%
2003	417,247,380	1,192,135,000	14,721,290	58,885,160	82,887,701	345,365,421	514,856,371	1,596,385,581	32.25%
2004	418,778,490	1,196,510,000	14,634,830	58,539,320	85,784,559	372,976,343	519,197,879	1,628,025,663	31.89%
2005	441,575,270	1,261,643,629	13,923,520	55,694,080	79,371,829	345,094,909	534,870,619	1,662,432,618	32.17%

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Source: Lucas County Auditor

**CITY OF MAUMEE, OHIO**

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**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUATIONS)  
LAST TEN YEARS**

Collection Year	City of Maumee			Total City	Maumee School District	Anthony Wayne School District	Springfield School District	Lucas County	Penta Vocational School District
	General Fund	Bond Retirement Fund	Police Pension Fund						
1996	3.40	0.30	0.30	4.00	57.40	64.60	65.20	19.70	2.20
1997	3.40	0.30	0.30	4.00	62.30	64.60	65.20	17.35	2.20
1998	3.40	0.30	0.30	4.00	62.30	64.50	64.20	17.35	2.20
1999	3.40	0.15	0.30	3.85	62.30	64.50	64.20	17.35	2.20
2000	3.40	0.00	0.30	3.70	62.30	64.50	65.10	17.95	2.20
2001	3.40	0.00	0.30	3.70	62.30	63.70	68.10	17.45	2.20
2002	3.40	0.00	0.30	3.70	62.30	63.70	68.10	17.45	2.20
2003	3.40	0.00	0.30	3.70	71.74	68.20	67.90	18.30	2.20
2004	3.40	0.00	0.30	3.70	72.45	68.20	67.90	18.00	3.20
2005	3.40	0.00	0.30	3.70	75.75	68.20	67.35	16.85	3.20

Source: Lucas County Auditor  
Lucas County Treasurer

**CITY OF MAUMEE, OHIO**

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**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
LAST TEN YEARS**

<u>Collection Year</u>	<u>Amount Billed</u>	<u>Amount Collected</u>	<u>Percent Collected</u>
1996	\$1,281,167	\$1,303,399	101.74%
1997	1,197,685	1,125,005	93.93%
1998	1,059,117	961,987	90.83%
1999	908,022	857,446	94.43%
2000	857,459	881,610	102.82%
2001	787,770	785,732	99.74%
2002	704,027	710,904	100.98%
2003	629,298	613,424	97.48%
2004	332,020	332,066	100.01%
2005	291,284	291,949	100.23%

Source: Lucas County Auditor

**COMPUTATION OF LEGAL DEBT MARGIN  
DECEMBER 31, 2005**

	<u><b>Total Debt</b></u>	<u><b>Unvoted Debt</b></u>
Net Assessed Valuation	\$534,870,619	\$534,870,619
Legal Debt Limitation (%) (1)	10.50%	5.50%
Legal Debt Limitation (\$) (1)	56,161,415	29,417,884
Applicable City Debt Outstanding (2)	20,105,000	20,105,000
Less: Applicable Debt Service Fund Amounts	(7,057)	(7,057)
Net Indebtedness Subject to Limitation	<u>20,097,943</u>	<u>20,097,943</u>
Legal Debt Margin	<u><u>\$36,063,472</u></u>	<u><u>\$9,319,941</u></u>

(1) Direct Debt Limitation Based Upon Section 133, The Uniform Bond Act of the Ohio Revised Code.

(2) City Debt Outstanding Includes Non Self-Supporting General Obligation Notes and Bonds Only.  
Enterprise Debt is Not Considered in the Computation of the Legal Debt Margin.

**CITY OF MAUMEE, OHIO**

**RATIO OF NET GENERAL OBLIGATION DEBT TO ASSESSED  
VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA  
LAST TEN YEARS**

<b>Levy Year</b>		<b>Population (1)</b>	<b>Assessed Value (2)</b>	<b>Gross General Obligation Debt (3)</b>	<b>Debt Service Funds Available</b>	<b>Net General Obligation Debt</b>	<b>Ratio of Net General Obligation Debt to Assessed Valuation</b>	<b>Net General Obligation Debt Per Capita</b>
1996	a	15,561	\$371,505,081	\$4,460,000	\$48,593	\$4,411,407	1.19%	\$283.49
1997	a	15,561	403,430,844	2,700,000	40,351	2,659,649	0.66%	170.92
1998	a	15,561	420,155,223	1,000,000	50,355	949,645	0.23%	61.03
1999	a	15,561	420,668,883	0	0	0	0.00%	0.00
2000	b	15,074	491,383,691	0	0	0	0.00%	0.00
2001	b	15,074	494,755,871	0	0	0	0.00%	0.00
2002	b	15,074	497,948,491	0	0	0	0.00%	0.00
2003	b	15,074	514,856,371	0	0	0	0.00%	0.00
2004	b	15,074	519,197,879	0	0	0	0.00%	0.00
2005	b	15,074	534,870,619	20,105,000	7,057	20,097,943	3.76%	1,333.29

(1) Source: a) U.S. Bureau of Census, Federal 1990 Census.  
b) U.S. Bureau of Census, Federal 2000 Census.

(2) Source: Lucas County Auditor.

(3) Includes all general obligation notes and general obligation bonded debt supported by property taxes.



**CITY OF MAUMEE, OHIO**

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**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
LAST TEN YEARS**

<u>Year</u>	<u>Debt Principal</u>	<u>Debt Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Tax Debt Service to Governmental Expenditures</u>
1996	\$100,000	\$23,500	\$123,500	\$13,033,503	0.95%
1997	100,000	17,625	117,625	14,271,190	0.82%
1998	100,000	11,750	111,750	14,714,441	0.76%
1999	100,000	5,875	105,875	14,220,840	0.74%
2000	0	0	0	16,043,945	0.00%
2001	0	0	0	16,097,752	0.00%
2002	0	0	0	17,840,066	0.00%
2003	0	0	0	18,235,398	0.00%
2004	0	0	0	20,692,276	0.00%
2005	560,000	633,949	1,193,949	23,798,274	5.02%

**CITY OF MAUMEE, OHIO**

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**COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENT DEBT  
DECEMBER 31, 2005**

<u>Jurisdiction</u>	<u>Net Debt Outstanding (1)</u>	<u>Percentage Applicable to City of Maumee</u>	<u>Amount Applicable to City of Maumee</u>
<b>Direct</b>			
City of Maumee	\$20,105,000	100.00%	\$20,105,000
<b>Overlapping Subdivisions</b>			
Anthony Wayne School District	27,927,772	4.40%	1,228,822
Springfield School District	17,550,000	0.95%	166,725
Lucas County	58,905,000	5.90%	3,475,395
Maumee City School District	37,980,000	88.60%	<u>33,650,280</u>
			<u>38,521,222</u>
		Total	<u><u>\$58,626,222</u></u>

Source: Lucas County Auditor and Fiscal Officers of Subdivision.

(1) Includes Non Self - Supporting General Obligation Notes and Bonds Only.  
Enterprise and Special Assessment Debt is not included.

# ***CITY OF MAUMEE, OHIO***

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## ***DEMOGRAPHIC STATISTICS LAST TEN YEARS***

<b><u>Year</u></b>		<b><u>City of Maumee Population (1)</u></b>	<b><u>Lucas County Population (1)</u></b>	<b><u>Unemployment Rate County Area (2)</u></b>	<b><u>School Enrollment (3)</u></b>
1996	a	15,561	462,361	5.1%	3,096
1997	a	15,561	462,361	5.2%	3,057
1998	a	15,561	462,361	5.5%	3,002
1999	a	15,561	462,361	5.2%	3,012
2000	b	15,074	455,054	4.7%	3,005
2001	b	15,074	455,054	4.6%	3,051
2002	b	15,074	455,054	6.3%	3,057
2003	b	15,074	455,054	7.8%	2,987
2004	b	15,074	455,054	7.0%	3,051
2005	b	15,074	455,054	6.9%	2,872

Source: (1) a) U.S. Bureau of Census of Population - Federal 1990 Census  
b) U.S. Bureau of Census of Population - Federal 2000 Census  
(2) U.S. Department of Labor - Bureau of Labor Statistics  
(3) Maumee City School District

**PROPERTY VALUE AND CONSTRUCTION PERMITS  
LAST TEN YEARS**

<b>Year</b>	<b>Residential (1)</b>		<b>Commercial (1)</b>	
	<b>Number of Permits</b>	<b>Property Value</b>	<b>Number of Permits</b>	<b>Property Value</b>
1996	431	\$4,360,691	94	\$30,302,733
1997	431	3,464,924	76	27,827,229
1998	472	3,092,737	95	41,495,847
1999	429	3,908,121	93	56,805,346
2000	351	4,348,056	78	25,940,148
2001	381	3,810,645	56	11,875,443
2002	389	3,194,683	68	32,036,514
2003	380	3,388,874	84	19,672,027
2004	337	3,724,309	85	62,109,366
2005	299	4,499,970	71	11,434,100

(1) Source: City of Maumee Building Department.

**CITY OF MAUMEE, OHIO**

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**PRINCIPAL TAXPAYERS (PROPERTY TAX)  
DECEMBER 31, 2005**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>2005 Assessed Valuation (Tax Duplicate)</u>	<u>Percent of Total Assessed Valuation</u>
1	The Andersons, Inc.	Retail Sales - Grain/Fertilizer	\$7,854,970	1.47%
2	Harvey Tolson/Fordman LLC	Real Estate Holding Company	6,392,290	1.20%
3	Spartan Chemical	Manufacturing	5,380,630	1.01%
4	Ford Motor Company	Automotive Stamping	4,386,800	0.82%
5	Chio Corp	Real Estate Holding Company	3,757,750	0.70%
6	St. Luke's Hospital	Hospital	3,637,950	0.68%
7	Meijer Properties, Inc.	Retail Sales	3,500,000	0.65%
8	National Amusements	Theater	3,384,230	0.63%
9	Manhattan Building Company	Real Estate Holding Company	2,902,620	0.54%
10	Heritage Inn and Suites of Toledo	Hotel	2,842,510	0.53%
		Sub-Total	44,039,750	8.23%
		All Others	490,830,869	91.77%
		Total	\$534,870,619	100.00%

Based on valuation of property taxes levied in 2004.  
Source: Lucas County Auditor - Land and Buildings.

**CITY OF MAUMEE, OHIO**

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**PRINCIPAL TAXPAYERS (INCOME TAX)  
DECEMBER 31, 2005**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Amount of Tax Paid in 2005 (1)</u>	<u>Percentage of Total</u>
1	Ford Motor Company	Automotive Stamping	\$926,494	6.09%
2	The Andersons, Inc.	Retail Sales - Grain/Fertilizer	837,498	5.51%
3	United Parcel Service	Package Delivery Service	835,792	5.50%
4	St. Luke's Hospital	Hospital	827,214	5.44%
5	Dana Corp. & Dana Commercial Credit Corp.	Corporate Offices	821,661	5.40%
6	Spartan Chemical Company, Inc.	Corporate Offices	280,560	1.84%
7	Maumee City Board of Education	Education	269,812	1.77%
8	Paramount Care, Inc.	Corporate Offices	222,820	1.47%
9	Hickory Farms & Hickory Farms Catalogues	Corporate Offices & Catalogue Sales	217,771	1.43%
10	Sky Financial Group, Inc.	Corporate Offices	185,090	1.22%
		Sub-total	5,424,712	35.67%
		All Others	9,783,680	64.33%
		Total	<u>\$15,208,392</u>	<u>100.00%</u>

Source: Maumee Director of Finance

(1) Amount represents cash basis withholding tax paid.

***CITY OF MAUMEE, OHIO***

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***PRINCIPAL EMPLOYERS  
DECEMBER 31, 2005***

	<u>Employer</u>	<u>Type of Business</u>	<u>Approximate Number of Employees</u>
1	United Parcel Service	Package Delivery	2,920
2	St. Luke's Hospital	Hospital	1,752
3	Hickory Farms & Hickory Farms Catalogues	Corporate Offices & Catalogue Sales	1,613
4	The Andersons, Inc.	Retail Sales - Grain / Fertilizer	1,450
5	Ford Motor Company	Automotive Stamping	890
6	Dana Corp. & Dana Commercial Credit Corp.	Corporate Offices	795
7	Meijer, Inc.	Retail Sales	538
8	Maumee City School District	Education	427
9	Paramount Care, Inc.	Corporate Offices	369
10	Spartan Chemical	Corporate Offices	190

Source: Maumee Director of Finance

**CITY OF MAUMEE, OHIO**

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**MISCELLANEOUS STATISTICS  
DECEMBER 31, 2005**

Date of Incorporation	1838
Charter Adopted	1951
Form of Government	Council/ Mayor
Area (square miles)	10.6
Facilities and Services:	
Miles of Streets	93
Number of Street Lights	1,431
Recreation and Culture:	
Number of Parks	13
Park Area (acres)	119.3
Number of Libraries	1
Building Permits Issued in 2005	370

Police Services:	
Number of Stations	1
Number of Police Personnel and Officers	44
Number of Patrol Units	9
Fire/Emergency Medical Services:	
Number of Stations	2
Number of Fire Personnel and Officers	55
Number of Calls Answered	
Fire	443
EMS	2,459
Number of Inspections	3,323

Water System:	
Miles of Water Mains	80
Number of Fire Hydrants	925
Sewerage System:	
Miles of Sanitary Sewers	88
Miles of Storm Sewers	65
Education:	
Elementary Schools	6
Secondary Schools	1
Number of Hospitals	1
Number of Patient Beds	314
Number of Cemeteries	2
Cemetery Area (acres)	20





**Auditor of State  
Betty Montgomery**

88 East Broad Street  
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Telephone 614-466-4514  
800-282-0370

Facsimile 614-466-4490

**CITY OF MAUMEE**

**LUCAS COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 8, 2006**