



**Auditor of State
Betty Montgomery**

**SPRING VALLEY PARK DISTRICT
GREENE COUNTY**

TABLE OF CONTENTS

TITLE	PAGE
Cover Letter	1
Independent Accountants' Report.....	3
Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balance - Governmental Fund Type - For the Year Ended December 31, 2004.....	5
Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balance - Governmental Fund Type - For the Year Ended December 31, 2003.....	6
Notes to the Financial Statements	7
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	11
Schedule of Findings.....	13
Schedule of Prior Year Findings	17

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**Auditor of State
Betty Montgomery**

Spring Valley Park District
Greene County
2547 US Route 42 South
P.O. Box 16
Spring Valley, Ohio 45370

To the Board of Commissioners:

As you are aware, the Auditor of State's Office (AOS) must modify the *Independent Accountants' Report* we provide on your financial statements due to a February 2, 2005 interpretation from the American Institute of Certified Public Accountants (AICPA). While AOS does not legally require your Park District to prepare financial statements pursuant to Generally Accepted Accounting Principles (GAAP), the AICPA interpretation requires auditors to formally acknowledge that you did not prepare your financial statements in accordance with GAAP. Our Report includes an opinion relating to GAAP presentation and measurement requirements, but does not imply the amounts the statements present are misstated under the non-GAAP basis you follow. The AOS report also includes an opinion on the financial statements you prepared using the cash basis and financial statement format the AOS permits.

A handwritten signature in black ink that reads "Betty Montgomery".

Betty Montgomery
Auditor of State

September 8, 2005

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Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANTS' REPORT

Spring Valley Park District
Greene County
2547 US Route 42 South
P.O. Box 16
Spring Valley, Ohio 45370

To the Board of Commissioners:

We were engaged to audit the accompanying financial statement of the Spring Valley Park District (the District), Greene County, as of and for the year ended December 31, 2003. This financial statement is the responsibility of the District's management. Because of inadequacies in the District's records, we were not able to obtain sufficient evidential matter to support the cash receipts and expenditures, nor were we able to satisfy ourselves as to those financial activities by other auditing procedures.

Because of the lack of sufficient competent evidential matter including the lack of Board meeting minutes, and because we were unable to apply other auditing procedures regarding cash receipts and expenditures as discussed above, the scope of our work was not sufficient to enable us to express, and we do not express an opinion on the financial statement of the District as of and for the year ended December 31, 2003.

We have audited the accompanying financial statement of the District as of and for the year ended December 31, 2004. This financial statement is the responsibility of the District's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the District has prepared these financial statements using accounting practices the Auditor of State prescribes or permits. These practices differ from accounting principles generally accepted in the United States of America (GAAP). Although we cannot reasonably determine the effects on the financial statements of the variances between these regulatory accounting practices and GAAP, we presume they are material.

Revisions to GAAP would require the District to reformat its financial statement presentation and make other changes effective for the year ended December 31, 2004. Instead of the funds the accompanying financial statements present for 2004 (and 2003), the revisions require presenting entity wide statements and also to present its larger (i.e. major) funds separately for 2004. While the District does not follow GAAP, generally accepted auditing standards requires us to include the following paragraph if the statements do not substantially conform to the new GAAP presentation requirements. The Auditor of State permits, but does not require governments to reformat their statements. The District has elected not to reformat its statements. Since this District does not use GAAP to measure financial statement amounts, the following paragraph does not imply the amounts reported are materially misstated under the accounting basis the Auditor of State permits. Our opinion on the fair presentation of the amounts reported pursuant to its non-GAAP basis is in the second following paragraph.

In our opinion, because of the effects of the matter discussed in the preceding two paragraphs, the financial statements referred to above for the year ended December 31, 2004 do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of December 31, 2004 or its changes in financial position for the year then ended.

Also, in our opinion, the financial statement referred to above presents fairly, in all material respects, the fund cash balances of the District, as of December 31, 2004, and its cash receipts and disbursements for the years then ended on the accounting basis Note 1 describes.

The aforementioned revision to generally accepted accounting principles also requires the District to include Management's Discussion and Analysis for the year ended December 31, 2004. The District has not presented Management's Discussion and Analysis, which accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the financial statements.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 8, 2005, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.



Betty Montgomery
Auditor of State

September 8, 2005

**SPRING VALLEY PARK DISTRICT
GREENE COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCE
GOVERNMENTAL FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2004**

	Governmental Fund Type
	General
Cash Receipts:	
Intergovernmental Revenue	\$4,284
Gifts and Donations	1,875
Program Revenue	6,250
Interest Income	16
Other Revenue	8,583
 Total Cash Receipts	 21,008
Cash Disbursements:	
Supplies	82
Insurance	375
Professional Services	1,100
Programs	5,244
Advertising and Printing	99
Other	1,990
 Total Cash Disbursements	 8,890
 Total Receipts Over Disbursements	 12,118
 Fund Cash Balance, January 1	 3,429
 Fund Cash Balance, December 31	 \$15,547

The notes to the financial statements are an integral part of this statement.

**SPRING VALLEY PARK DISTRICT
GREENE COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCE
GOVERNMENTAL FUND TYPE
FOR THE YEAR ENDED DECEMBER 31, 2003**

	Governmental Fund Type
	General
Cash Receipts:	
Intergovernmental Revenue	\$342
Interest Income	9
Other Revenue	1,320
Total Cash Receipts	1,671
Cash Disbursements:	
Professional Services	1,275
Programs	1,016
Utilities	2,541
Other	799
Total Cash Disbursements	5,631
Total Receipts (Under) Disbursements	(3,960)
Fund Cash Balance, January 1	7,389
Fund Cash Balance, December 31	\$3,429

The notes to the financial statements are an integral part of this statement.

**SPRING VALLEY PARK DISTRICT
GREENE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004 AND 2003**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Spring Valley Park District, Greene County, (the District), as a body corporate and politic. The probate judge of Greene County appoints a three-member Board of Commissioners to govern the District. The Commissioners are authorized to acquire, develop, protect, maintain, and improve park lands and facilities. The Commissioners may convert acquired land into forest reserves. The Commissioners are also responsible for activities related to conserving natural resources, including streams, lakes, submerged lands, and swamp lands. The Board may also create parks, parkways, and other reservations and may afforest, develop, improve and protect and promote the use of these assets conducive to the general welfare.

The District's management believes these financial statements present all activities for which the District is financially accountable.

The Board dissolved in 2003 and the Greene County Common Pleas Court appointed three new Commissioners on December 19, 2003 for the remainder of the prior Boards three year terms.

B. Basis of Accounting

These financial statements follow the basis of accounting the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes revenues when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made.

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Cash

The District has no investments, only a checking account.

D. Fund Accounting

The District classifies its funds into the following type:

General Fund

The General Fund accounts for all financial resources of the District.

E. Budgetary Process

The Ohio Revised Code requires the Board of Commissioners to budget each fund annually.

1. Appropriations

Budgetary expenditures (that is, disbursements) may not exceed appropriations at the fund level of control, and appropriations may not exceed estimated resources. Appropriation Authority includes current year appropriations only, as the District does not encumber funds. The Board must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

**SPRING VALLEY PARK DISTRICT
GREENE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004 AND 2003
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1.

3. Encumbrances

The Ohio Revised Code requires the District to reserve (encumber) appropriations when commitments are made. The District did not use the encumbrance method of accounting.

A summary of 2004 and 2003 budgetary activity appears in Note 3.

F. Property, Plant, and Equipment

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

2. EQUITY IN POOLED CASH

The District maintains a cash pool of all funds. The Ohio Revised Code prescribes allowable deposits. The carrying amount of cash at December 31 was as follows:

	2004	2003
Demand deposits	\$15,547	\$3,429

Deposits: Deposits are insured by the Federal Depository Insurance Corporation.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ending December 31, 2004 and 2003 follows:

2004 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$10,050	\$21,008	\$10,958

2004 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$13,479	\$8,890	\$4,589

**SPRING VALLEY PARK DISTRICT
GREENE COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2004 AND 2003
(Continued)**

3. BUDGETARY ACTIVITY (Continued)

2003 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$0	\$1,671	\$1,671

2003 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$0	\$5,631	(\$5,631)

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which the Board of Park Commissioners adopts rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Property owners assess tangible personal property tax. They must file a list of this property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the District.

5. RISK MANAGEMENT

Commercial Insurance

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Errors and omissions.

6. NONCOMPLIANCE

The District did not comply with various requirements regarding filing their annual report with the Auditor of State within the prescribed timeframe, destruction of public records, adoption of an operating budget, and certification of funds prior to expenditure.

7. SUBSEQUENT EVENTS

The District purchased park benches for \$2,400 in April 2005.

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**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Spring Valley Park District
Greene County
2547 US Route 42 South
P.O. Box 16
Spring Valley, Ohio 45370

To the Board of Commissioners:

We were engaged to audit the financial statement of the Spring Valley Park District, Greene County, (the District), as of and for the year ended December 31, 2003, and have issued our report thereon dated September 8, 2005, wherein we noted the District did not provide sufficient evidential matter to support the statement amounts, and we do not express an opinion on the financial statement.

We have audited the financial statement of the District as of and for the year ended December 31, 2004 and have issued our report thereon dated September 8, 2005, wherein we noted the District followed accounting practices the Auditor of State prescribes rather than accounting principles generally accepted in the United States of America. Except as discussed in the preceding paragraph, we conducted our engagement in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting to determine our auditing procedures in order to express our opinions on the financial statements and not to opine on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize, and report financial data consistent with management's assertions in the financial statements. Reportable conditions are described in the accompanying schedule of findings as items 2004-005 through 2005-009.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered material weaknesses. However, of the reportable conditions described above, we consider items 2004-005 through 2004-008 to be material weaknesses.

Compliance and Other Matters

As part of reasonably assuring whether the District's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters that we must report under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2004-001 through 2004-004.

We intend this report solely for the information and use of the management and Board of Commissioners. It is not intended for anyone other than these specified parties.



Betty Montgomery
Auditor of State

September 8, 2005

**SPRING VALLEY PARK DISTRICT
GREENE COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2004 AND 2003**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
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MATERIAL NONCOMPLIANCE

FINDING NUMBER 2004-001

Ohio Rev. Code Section 117.38 states cash-basis entities must file annual reports with the Auditor of State within 60 days of the fiscal year end. The Park District filed both their fiscal year 2003 and 2004 reports with the Auditor of State on July 14, 2005, contrary to this Section of Code. In addition, this Section of Code states the public office must publish notice in a local newspaper stating the financial report is available for public inspection at the office of the chief fiscal officer. The Park District failed to publish such notice for 2003 and 2004. To comply with the above mentioned Section of the Ohio Revised Code, the District should file their annual report with the Auditor of State within 60 days of the fiscal year end and publish notice of such in a local newspaper.

FINDING NUMBER 2004-002

Ohio Rev. Code Section 149.351(A) states that all records are the property of the public office concerned and shall not be removed, destroyed, mutilated, transferred, or otherwise damaged or disposed of, in whole or in part, except as provided by law or under the rules adopted by the records commission provided for under sections 149.38 to 149.42 of the Revised Code. Such records shall be delivered by outgoing officials and employees to their successors and shall not be otherwise removed, transferred, or destroyed unlawfully.

The District was unable to provide any documentation to support the 2003 financial statement. The Park District should adopt and implement a policy establishing procedures for preservation of records and the manner in which they are to be maintained.

FINDING NUMBER 2004-003

Ohio Rev. Code Section 5705.28 states that on or before July 15, in each year, the taxing authority of each subdivision or other taxing unit is required to adopt a tax budget for the next succeeding fiscal year.

The District did not levy any taxes; however Ohio Revised Code still required the Park District to adopt an operating budget. The documents prepared in accordance with these sections were not required to be filed with the County Auditor or County Budget Commission.

The District did not adopt an operating budget for 2003. The District should adopt an operating budget for the next fiscal year on or before the required date. An operating budget can serve as a benchmark for management to compare and analyze its actual revenues and expenditures to their expectations. Failure to adopt an operating budget can result in the District spending money in areas that are not in accordance with the Board's objectives for the District.

FINDING NUMBER 2004-004

Ohio Rev. Code Section 5705.41(D) prohibits a subdivision or taxing entity from making any contract or ordering any expenditure of money unless a certificate signed by the fiscal officer is attached thereto. The fiscal officer must certify that the amount required for any such contract or expenditure has been lawfully appropriated and is in the treasury, or is in the process of collection to the credit of an appropriate fund free from any previous encumbrance. There are several exceptions to the standard requirement stated above that a fiscal officer's certificate must be obtained prior to a subdivision or taxing authority entering into a contract or order involving the expenditure of money. The main exceptions are: then and now certificates, blanket certificates, and super blanket certificates, which are provided for in Sections 5705.41(D)(1) and 5705.41(D)(3), respectively, of the Ohio Revised Code.

1. Then and Now certificate - If the fiscal officer can certify that both at the time that the contract or order was made (then), and at the time that the fiscal officer is completing the certification (now), that sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the District can authorize the drawing of a warrant for the payment of the amount due. The District has thirty days from the receipt of the then and now certificate to approve payment by ordinance or resolution. Amounts of less than \$1,000 (HB 454, effective 4-7-03, increased the limit to \$3,000) may be paid by the fiscal officer without a resolution or ordinance upon completion of the then and now certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the District.
2. Blanket certificate - Fiscal officers may prepare blanket certificates not exceeding \$5,000 against any specific line item account over a period not exceeding three months or running beyond the current year. (HB 95, effective 9-25-03, eliminated the \$5,000 and three month restrictions). The blanket certificates may, but need not, be limited to a specific vendor. Only one blanket certificate may be outstanding at one particular time for any one particular line item appropriation.
3. Super Blanket certificate - The District may also make expenditures and contracts for any amount from a specific line-item appropriation account in a specified fund upon certification of the fiscal officer for most professional services, fuel, oil, food items, and any other specific recurring and reasonably predictable operating expense. This certification is not to extend beyond the current year. More than one super blanket certificate may be outstanding at a particular time for any one line item appropriation.

The District did not certify the availability of funds for any expenditure following the provisions outlined in Section 5705.41 (D) of the Ohio Revised Code, including the exceptions above. Failure to properly certify the availability of funds can result in misappropriation of monies and negative cash fund balances. Unless the exceptions noted above are used, prior certification is not only required by statute but is a key control in the disbursement process to assure that purchase commitments receive prior approval. To improve controls over disbursements and to help reduce the possibility that District funds will exceed budgetary spending limitations, the District Treasurer should certify that the funds are or will be available prior to the obligation by the District. When prior certification is not possible, then and now certification should be used.

The most convenient certification method is to use purchase orders that include the certification language 5705.41(D) requires to authorize disbursements. The fiscal officer should sign the certification at the time the District incurs a commitment, and only when the requirements of 5705.41(D) are satisfied. The Treasurer should post approved purchase commitments to the proper appropriation code, to reduce the available appropriation.

REPORTABLE CONDITIONS / *MATERIAL WEAKNESSES

FINDING NUMBER 2004-005

***Monthly Bank Reconciliations**

Monthly reconciliations to the District's depository account were not documented as being performed during the entire period. Bank account reconciliation is a basic control to provide accuracy and completeness of the District's recording of current receipts and expenditures. Failure to maintain complete accountability of public monies could increase the possibility of misuse of funds. Lack of timely and accurate reconciliations impedes management's ability to make proper financial decisions based on current reconciled balances.

To provide control over the reconciliation process: monthly bank reconciliations should be performed, all cash reconciliation supporting documentation should be maintained, and reconciled bank statement amounts should correspond to reported fund cash balances. The Park District should develop internal control procedures that will allow the Commissioners to monitor the timely completion of reconciliations, and also include approval as to the accuracy of the reconciliations as a specific item of business in the Board's minutes. For better segregation of duties over the reconciliation process, personnel separate from the financial recording should periodically prepare the monthly reconciliation or detailed reviews should be performed by independent personnel.

FINDING NUMBER 2004-006

***Board Minutes**

Records of Board meeting minutes were not maintained for fiscal year 2003. In addition, although minutes were kept for 2004, they were not signed by the Commissioners, which could result in unauthorized actions being performed on behalf of the Park District. The Board should prepare and maintain detailed minutes, and implement procedures to provide each set is reviewed and upon approval, signed by the Commissioners attesting to the authenticity of the records.

FINDING NUMBER 2004-007

***Expenditure Procedures**

Certain deficiencies were noted in the District's expenditure procedures. To provide for completeness, accuracy, and consistency of expenditures, the District should address the following conditions:

- A complete expenditure ledger was not maintained in 2003. This could result in un-reconciled cash balances and unrecorded disbursements.
- Supporting documentation (invoices, etc) was not maintained for 100% of disbursements during 2003 and 17% of disbursements during 2004. Failure to maintain such documentation could result in expenditures being misclassified.
- Sales tax was noted as being included in reimbursements for items purchased for the Park District. This is not an allowable use of public monies. Since this is a tax exempt entity, any reimbursements should first deduct sales tax.
- All expenditures made during the period were made without purchase orders to certify the availability of funds.

The District should evaluate its disbursements procedures and then develop and implement a Board approved policy stating what procedures should be followed in expending District funds.

FINDING NUMBER 2004-008

***Receipting Procedures**

Certain deficiencies were noted in the District's receipting procedures. To provide for completeness, accuracy, and consistency in receipting, the District should address the following conditions:

- Pre-numbered receipts were not used for funds taken in by the District. Using pre-numbered receipts provides assurance that all receipts that have been issued, they are properly posted, and deposited. The failure to issue receipts in numerical order prevents financial monitoring and could result in errors and omissions not being detected in a timely manner.
- The Board did not have a rate / fee schedule in place for program revenues. Approving rates / fees provides for consistency in charges and assurance that the accurate amount of revenue has been received and deposited by the District.
- A receipt ledger was not maintained during 2003. The only revenue that could be identified was the money from the County. The remaining 79% of money deposited was unknown, and therefore, could not be properly classified.
- Supporting documentation was not maintained for 79% of revenues during 2003 and 23% of revenues during 2004. Failure to maintain such documentation could result in revenues being misclassified, or unaccounted for.

The District should evaluate their receipting procedures, and develop and implement a Board approved policy stating regarding the proper method of receipted, recording and depositing District funds.

FINDING NUMBER 2004-009

Audit Committee

The District should establish an audit committee to serve as a liaison between management and its auditors. The primary functions of such a committee are to monitor and review the District's accounting and financial reporting practices, and to follow up on citations and recommendations made by its auditors.

The Audit Committee should be actively involved in:

- Meeting with the District's independent auditors before and after each audit;
- Monitoring the progress of the financial and compliance audit;
- Evaluating the results of the financial and compliance audit; and
- Ensuring that the internal control and legal compliance issues identified in the audit are promptly and effectively remedied.

In addition, the audit committee should meet regularly (perhaps quarterly) to monitor the District's legal compliance, financial condition, and controls over the safeguarding of assets.

The audit committee can include members of the Board of Commissioners. However, it can also include representation that is independent from elected officials or management. The committee could include professionals knowledgeable in the District's financial operations, such as attorneys or bankers.

**SPRING VALLEY PARK DISTRICT
GREENE COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
DECEMBER 31, 2005**

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain</i>
2002-001	ORC Sec. 5705.38 – Failed to pass annual appropriations	No	Finding No Longer Valid – Reissued under 5705.28.
2002-002	ORC Sec. 5705.41(B) – Expenditures exceeded appropriations	Yes	N/A
2002-003	ORC Sec. 5705.41(D) – Failed to certify funds prior to expenditures	No	Not Corrected – See Finding # 2004-004
2002-004	ORC Sec. 149.351(A) – Failed to maintain public records	No	Not Corrected – See Finding # 2004-002
2002-005	ORC Sec. 117.38 – Failed to file financial reports with AOS and publishing notice in newspaper	No	Not Corrected – See Finding # 2004-001
2002-006	ORC Sec. 121.22 – Failed to provide public notice meetings	Yes	N/A
2002-007	Should maintain receipt records.	No	Not Corrected – See Finding # 2004-008
2002-008	Should perform monthly bank reconciliations.	No	Not Corrected – See Finding # 2004-005
2002-009	Should maintain disbursement records and approval.	No	Not Corrected – See Finding # 2004-007
2002-010	Should establish an audit committee	No	Not corrected – See Finding # 2004 -009.
2002.011	Should deposit public money on a timely basis	Yes	N/A



**Auditor of State
Betty Montgomery**

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SPRING VALLEY PARK DISTRICT

GREENE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
OCTOBER 11, 2005**