



**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

**REGULAR AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 2004**



**Auditor of State  
Betty Montgomery**



**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

**TABLE OF CONTENTS**

<b>Title</b>	<b>Page</b>
Independent Accountants' Report	1
Management's Discussion and Analysis	3
Basic Financial Statements	
Government-wide Financial Statements - Fiscal Year 2004:	
Statement of Net Assets - Modified Cash Basis	9
Statement of Activities - Modified Cash Basis	10
Fund Financial Statements Fiscal year 2004:	
Statement of Modified Cash Basis Assets and Fund Balance - Governmental Fund	11
Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Activities	12
Statement of Cash Receipts, Disbursements, and Changes in Modified Cash Basis Fund Balances - Governmental Fund	13
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the Governmental Fund to the Statement of Activities	14
Statement of Fiduciary Net Assets - Modified Cash Basis	15
Notes to the Basic Financial Statements	17
Independent Accountants' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	21

**This page intentionally left blank.**



## Auditor of State Betty Montgomery

### INDEPENDENT ACCOUNTANTS' REPORT

Northeast Ohio Public Energy Council  
Cuyahoga County  
1615 Clark Avenue  
Cleveland, Ohio 44109

To the Board of Directors:

We have audited the accompanying financial statements of the governmental activities, the major fund, and the aggregate remaining fund information of Northeast Ohio Public Energy Council, Cuyahoga County, Ohio, (the Council), as of and for the year ended December 31, 2004, which collectively comprise the Council's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Council's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

As discussed in Note 2, the accompanying financial statements and notes follow the modified cash accounting basis. This is a comprehensive accounting basis other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash financial position of the governmental activities, the major fund, and the aggregate remaining fund information of Northeast Ohio Public Energy Council, Cuyahoga County, Ohio, as of December 31, 2004, and the respective changes in modified cash financial position and the respective budgetary comparison for the General fund for the year then ended in conformity with the basis of accounting Note 2 describes.

For the year ended December 31, 2004, the Government revised its financial presentation comparable to the requirements of Governmental Accounting Standard No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2005, on our consideration of the Council's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. While we did not opine on the internal control over financial reporting or on compliance, that report describes the scope of our testing of internal control over financial reporting and compliance, and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Lausche Building / 615 Superior Ave., NW / Twelfth Floor / Cleveland, OH 44113-1801  
Telephone: (216) 787-3665 (800) 626-2297 Fax: (216) 787-3361  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

Management's discussion and analysis is not a required part of the basic financial statements but is supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

August 30, 2005

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

Management's Discussion and Analysis  
For The Year Ended December 31, 2004  
Unaudited

This discussion and analysis of the Northeast Ohio Public Energy Council, Cuyahoga County, Ohio, (NOPEC) financial performance provides an overall review of NOPEC's financial activities for the year ended December 31, 2004, within the limitations of the modified cash basis accounting. Readers should also review the basic financial statements and notes to enhance their understanding of NOPEC's financial performance.

**Highlights**

Key highlights for 2004 are as follows:

NOPEC is the largest public energy aggregation in the United States with 114 member communities. NOPEC is funded through management fees received from energy suppliers with which it has contracts. NOPEC does not receive any public funds.

Net assets increased \$105,293, or 4.4 percent. The fund most affected by the increase in cash and cash equivalents was the Governmental Fund, which realized the increase due to an excess of cash receipts over cash disbursements for the year.

NOPEC's receipts are primarily management fees received from energy suppliers. These receipts represent 97 percent of the total cash received.

**Using the Basic Financial Statements**

This annual report is presented in a format consistent with the presentation requirements of Governmental Accounting Standards Board Statement No. 34, as applicable to the modified cash basis of accounting.

**Report Components**

The combined statement of cash receipts, cash disbursements and changes in fund balances provides information about the cash activities of NOPEC as a whole.

Fund financial statements provide a greater level of detail. Funds are created and maintained on the financial records of as a way to segregate money whose use is restricted to a particular specified purpose. These statements present financial information by fund, presenting funds with the largest balances or most activity in separate columns.

The notes to the financial statements are an integral part of the financial statements and provide expanded explanation and detail regarding the information reported in the statements.

**Basis of Accounting**

The basis of accounting is a set of guidelines that determine when financial events are recorded. NOPEC has elected to present its financial statements on a modified cash basis of accounting. This basis of accounting is a basis of accounting other than generally accepted accounting principles. Under the modified cash basis of accounting, receipts and disbursements are recorded when cash is received or paid.

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

Management's Discussion and Analysis  
For The Year Ended December 31, 2004  
Unaudited  
(Continued)

As a result of using the modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable) and certain liabilities and their related expenses (such as accounts payable) are not recorded in the financial statements. Therefore, when reviewing the financial information and discussion within this report, the reader must keep in mind the limitations resulting from the use of the modified cash basis of accounting.

**Reporting NOPEC as a Whole**

The combined statement of cash receipts, cash disbursements and changes in fund balances reflect how NOPEC did financially during 2004, within the limitations of modified cash basis accounting. The combined statement compares cash disbursements with cash receipts.

This combined statement reports NOPEC's cash position and the changes in cash position. Keeping in mind the limitations of the modified cash basis of accounting, you can think of these changes as one way to measure NOPEC's financial health. Over time, increases or decreases in the cash position is one indicator of whether NOPEC's financial health is improving or deteriorating. When evaluating financial condition, you should also consider other nonfinancial factors as well, such as the number of member communities.

In the combined statement of cash receipts, cash disbursements and changes in fund balances, we divide NOPEC into two types of activities:

Governmental activities. NOPEC is a council of governments that obtains utility services at bulk rates for individual utility customers in the communities it represents. The respective energy suppliers pay to NOPEC management fees based on the number of customers that it obtains through NOPEC's member communities. NOPEC pays its costs of operating the organization with the management fees received from the energy suppliers.

Fiduciary activity. NOPEC has one fiduciary fund, as it holds a grant from an utility supplier that is restricted to one specified member community.

**Reporting NOPEC's Most Significant Funds**

Fund financial statements provide detailed information about major funds – not NOPEC as a whole. NOPEC establishes separate funds to better manage its activities and to help demonstrate that money that is restricted as to how it may be used is being spent for the intended purpose. The funds of NOPEC are split into two categories: governmental and fiduciary.

Governmental Funds - Most of NOPEC's activities are reported in governmental funds. The governmental fund financial statements provide a detailed view of NOPEC's operations. This information helps determine whether there are more or less financial resources that can be spent to finance NOPEC's activities. NOPEC's only major governmental fund is the General Fund.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the Government. Fiduciary funds are not reflected on the government-wide financial statements because the resources of these funds are not available to support NOPEC's programs.



**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

Management's Discussion and Analysis  
For The Year Ended December 31, 2004  
Unaudited  
(Continued)

**NOPEC as a Whole**

Table 1 provides a summary of NOPEC's net assets for 2004 on a modified cash basis.

Since NOPEC did not prepare financial statements in this format for 2003, a comparative analysis of government-wide data has not been presented. In future years, when prior year information is available, a comparative analysis will be presented.

(Table 1)

**Net Assets**

	Governmental Activities
	2004
<b>Assets</b>	
Cash and Cash Equivalents	\$1,982,896
Total Assets	\$1,982,896
 <b>Net Assets</b>	
Unrestricted	1,982,896
Total Net Assets	\$1,982,896

As mentioned previously, net assets of governmental activities increased \$105,293 or 4.4 percent during 2004. The primary reason contributing to the increase in cash balances are as follows:

- NOPEC's cash disbursements for operations were less than its cash receipts for the year, resulting in an excess of cash receipts over cash disbursements for the year.

Table 2 reflects the changes in net assets in 2004. Since NOPEC did not prepare financial statements in this format for 2003, a comparative analysis has not been presented. In future years, when prior year information is available, a comparative analysis will be presented.

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

Management's Discussion and Analysis  
For The Year Ended December 31, 2004  
Unaudited  
(Continued)

(Table 2)

**Changes in Net Assets**

	Governmental Activities 2004
Receipts:	
Program Receipts:	
Charges for Services and Sales	\$957,470
Total Program Receipts	957,470
General Receipts:	
Interest	13,976
Miscellaneous	18,858
Total General Receipts	32,834
Total Receipts	990,304
Disbursements:	
General Government	885,011
Total Disbursements	885,011
Increase (Decrease) in Net Assets	105,293
Net Assets, January 1, 2004	1,877,603
Net Assets, December 31, 2004	\$1,982,896

Management fees represent 97 percent of NOPEC's total receipts. Other receipts are very insignificant and consist of interest earned and reimbursements received.

Disbursements represent the overhead costs of running NOPEC's activities. These include communication services to member communities and potential member communities, legal fees, aggregation services and other supporting services.

**Governmental Activities**

NOPEC is a jointly governed organization consisting of 114 member communities. As such, NOPEC does not provide governmental activities.

**NOPEC's Funds**

Total governmental funds had receipts of \$990,304 and disbursements of \$885,011. General Fund receipts were more than disbursements by \$105,293 indicating that the General Fund is in a surplus situation.

**General Fund Budgeting Highlights**

NOPEC is not bound by the budgetary laws prescribed by the Ohio Revised Code. However, NOPEC did maintain a formal budget for 2004.

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

Management's Discussion and Analysis  
For The Year Ended December 31, 2004  
Unaudited  
(Continued)

**Current Issues**

The main challenge for NOPEC is to obtain utility services for its member communities at the lowest possible bulk rates.

**Contacting NOPEC's Financial Management**

This financial report is designed to provide our member communities, citizens, taxpayers, investors, and creditors with a general overview of NOPEC's finances and to reflect NOPEC's accountability for the monies it receives. Questions concerning any of the information in this report or requests for additional information should be directed to the Finance Committee, NOPEC, 22 Leonard Avenue, Northfield, Ohio 44067.

**This page intentionally left blank.**

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

*Statement of Net Assets - Modified Cash Basis*

*December 31, 2004*

---

---

	Governmental Activities
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	<u>\$1,982,896</u>
<i>Total Assets</i>	<u><u>\$1,982,896</u></u>
<b>Net Assets</b>	
Unrestricted	<u>\$1,982,896</u>
<i>Total Net Assets</i>	<u><u>\$1,982,896</u></u>

See accompanying notes to the basic financial statements.

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

*Statement of Activities - Modified Cash Basis  
For the Year Ended December 31, 2004*

	Cash Disbursements	Program Cash Receipts	Net (Disbursements) Receipts and Changes in Net Assets
		Charges for Services and Sales	Total Governmental Activities
<b>Governmental Activities</b>			
General Government	\$885,011	\$957,470	\$72,459
<i>Total Governmental Activities</i>	\$885,011	\$957,470	72,459
		<b>General Receipts</b>	
		Interest	13,976
		Miscellaneous	18,858
		<i>Total General Receipts</i>	32,834
		Change in Net Assets	105,293
		<i>Net Assets Beginning of Year</i>	1,877,603
		<i>Net Assets End of Year</i>	\$1,982,896

See accompanying notes to the basic financial statements.

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**  
*Statement of Modified Cash Basis Assets and Fund Balances  
Governmental Fund  
December 31, 2004*

---

---

	<u>General</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$1,982,896
Total Assets	<u>\$1,982,896</u>
<b>Fund Balances</b>	
Unreserved:	
Undesignated, Reported in:	
General Fund	\$1,982,896
<i>Net Assets of Governmental Activities</i>	<u>\$1,982,896</u>

See accompanying notes to the basic financial statements.

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

*Reconciliation of Total Governmental Fund Balance to  
Net Assets of Governmental Activities  
December 31, 2004*

---

---

<b>Total Governmental Fund Balance</b>	<u>\$1,982,896</u>
<i>Net Assets of Governmental Activities</i>	<u><u>\$1,982,896</u></u>

See accompanying notes to the basic financial statements



**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

Statement of Cash Receipts, Cash Disbursements, and  
Changes in Fund Cash Balances - Governmental Fund  
For the Year Ended December 31, 2004

	General
<b>Receipts:</b>	
Management Fees	\$957,470
Miscellaneous	18,858
Interest	13,976
Total Operating Cash Receipts	990,304
Total Cash Receipts	990,304
<b>Disbursements:</b>	
Current:	
Communication Services	210,589
Legal Fees	481,201
Bookkeeping/Audit Services	20,876
Aggregation Services	61,875
Literature/Media	98,525
Office Supplies/Postage	4,945
Refunds/Miscellaneous	7,000
Total Cash Disbursements	885,011
Total Receipts Over/(Under) Disbursements	105,293
Excess of Cash Receipts Over/(Under) Cash Disbursements	105,293
Fund Cash Balances, January 1, 2004	1,877,603
Fund Cash Balances, December 31, 2004	\$1,982,896

See accompanying notes to the basic financial statements.

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

Reconciliation of the Statement of Revenues, Expenditures and Changes  
In Fund Balances of the Governmental Fund to the Statement of Activities  
For the Year Ended December 31, 2004

---

---

<b>Net Change in Fund Balances - Total Governmental fund</b>	<u>\$1,982,896</u>
Change in Net Assets of Governmental Activities	<u>\$1,982,896</u>
See accompanying notes to the basic financial statements.	

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

Statement of Net Assets - Modified Cash Basis  
Fiduciary Fund  
For the Year Ended December 31, 2004

---

---

	<u>Agency</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	<u>\$400,000</u>
Total Assets	<u><u>\$400,000</u></u>
<b>Net Assets</b>	
Restricted	<u><u>\$400,000</u></u>

See accompanying notes to the basic financial statements.

**This page intentionally left blank.**

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2004**

**NOTE 1. DESCRIPTION OF THE ENTITY**

The Northeast Ohio Public Energy Council, Cuyahoga County, Ohio, (NOPEC) is a jointly governed organization consisting of approximately 100 member communities (including municipal corporations, townships and counties, all of which are political subdivisions of the State of Ohio) from eight Northeast Ohio counties. NOPEC is governed by a General Assembly, made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. The Council, established under Ohio Revised Code Chapter 167, in 2000, provides lobbying services to obtain utility services at bulk rates for the individual utility customers in the communities it represents.

The Northeast Ohio Public Energy Council's management believes these financial statements present all activities for which the Northeast Ohio Public Energy Council is financially accountable.

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Accounting**

These financial statements follow a modified cash basis of accounting. This basis of accounting is a basis of accounting other than generally accepted accounting principals. This basis recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**B. Cash and Investments**

The investment in STAR Ohio (the State Treasurer's investment pool) is valued at amounts reported by the State Treasurer.

**C. Fund Accounting**

The Northeast Ohio Public Energy Council uses fund accounting to segregate cash and investments that are restricted as to use. The Northeast Ohio Public Energy Council classifies its funds into the following types:

**1. General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**2. Fiduciary Fund (Agency Fund)**

Funds for which the Northeast Ohio Public Energy Council is acting in an agency capacity are classified as agency funds. The Northeast Ohio Public Energy Council had the following significant fiduciary fund:

*City of Cleveland Grant Fund:* This fund is used to account for a grant for the City of Cleveland from Green Mountain. The grant is being held by the Council until the City of Cleveland passes a resolution accepting the grant.

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2003  
(CONTINUED)**

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Budgetary Process**

The Council is not bound by the budgetary laws prescribed by the Ohio Revised Code. The Council does pass an annual budget preceding the fiscal year.

**E. Basis of Presentation**

The Council's basic financial statements consist of government-wide statements, which include a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Financial Statements** The statement of net assets and the statement of activities display information about the Council as a whole. These statements include the financial activities of the Council, except for fiduciary funds.

The statement of net assets presents the financial condition of the governmental activities of the Council at December 31, 2004. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Council's governmental activities. Program Cash Receipts include monies provided by the recipient of the services offered by the program, grants and contributions that are restricted to meeting the operations or capital requirements of particular program. Revenues which are not classified as program revenues are presented as general revenues of the Council, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which the governmental programs are self-financing or draw from the general revenues of the Council.

**Fund Financial Statements** The Council segregates transactions related to certain Council functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Council at this more detailed level. The focus of governmental fund financial statements is on major funds. The major fund is presented in a separate column. The fiduciary fund is reported by type.

**NOTE 3. REVENUE**

NOPEC is funded through administrative fees received from energy suppliers with which it contracts to provide aggregated electricity and natural gas services to its members. NOPEC does not receive any public funds.

For 2004, NOPEC's administration fees were based on an annual contractually agreed upon amount. The administrative fees are based on a percentage of the amount of utilities used by the customer.

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL  
CUYAHOGA COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2003  
(CONTINUED)**

**NOTE 4. EQUITY IN POOLED CASH AND INVESTMENTS**

The Northeast Ohio Public Energy Council maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	<u>2004</u>
Demand deposits	<u>\$1,263,433</u>
STAR Ohio	<u>1,119,463</u>
Total deposits and investments	<u><u>\$2,382,896</u></u>

**Deposits:** Deposits are either insured by the Federal Depository Insurance Corporation or collateralized by securities specifically pledged by the financial institution. Although the Council followed all state statutory requirements for these deposits, noncompliance with federal requirements could potentially subject the Village to a successful claim by the Federal Deposit Insurance Corporation.

**Investments:** Investments in STAR Ohio are not evidenced by securities that exist in physical or book-entry form.

**This page intentionally left blank.**





**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Northeast Ohio Public Energy Council  
Cuyahoga County  
1615 Clark Avenue  
Cleveland, Ohio 44109

To the Board of Directors:

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Northeast Ohio Public Energy Council, Cuyahoga County, Ohio, (the Council) as of and for the year ended December 31, 2004, which collectively comprise the Council's basic financial statements and have issued our report thereon dated August 30, 2005, wherein we noted the Council revised its financial presentation comparable to the requirements of Governmental Accounting Standard No. 34. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Council's internal control over financial reporting to determine our auditing procedures in order to express our opinions on the financial statements and not to opine on the internal control over financial reporting. Our consideration of the internal control would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts material to the financial statements we audited may occur and not be timely detected by employees when performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider material weaknesses. In a separate letter to the Council's management dated August 30, 2005, we reported other matters involving internal control over financial reporting we did not deem reportable conditions.

**Compliance and Other Matters**

As part of reasonably assuring whether the Council's financial statements are free of material misstatement, we tested its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could directly and materially affect the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed no instances of noncompliance or other matters we must report under *Government Auditing Standards*.

Lausche Building / 615 Superior Ave., NW / Twelfth Floor / Cleveland, OH 44113-1801  
Telephone: (216) 787-3665 (800) 626-2297 Fax: (216) 787-3361  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

Northeast Ohio Public Energy Council  
Cuyahoga County  
Independent Accountants' Report on Internal Control Over  
Financial Reporting and On Compliance and Other Matters  
Required by *Governmental Auditing Standards*  
Page 2

We intend this report solely for the information and use of the management and the Board of Directors, and is not intended for anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**Betty Montgomery**  
Auditor of State

August 30, 2005



**Auditor of State  
Betty Montgomery**

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**NORTHEAST OHIO PUBLIC ENERGY COUNCIL**

**CUYAHOGA COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
OCTOBER 24, 2005**