



**Auditor of State
Betty Montgomery**

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY**

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**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR YEAR ENDED JUNE 30, 2003
(CASH BASIS)**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>(Passed Through Ohio Department of Education)</i>						
Nutrition Cluster:						
Food Distribution Program - Commodities		10.550		\$296,047		\$1,089,628
National School Breakfast Program	05-PU-02 05-PU-03	10.553	107,202 282,601		107,202 282,601	
Total National School Breakfast Program			<u>389,803</u>		<u>389,803</u>	
National School Lunch Program	LL-P1-2002 LL-P1-2003 LL-P4-2002 LL-P4-2003	10.555	804 2,484 353,521 930,572		804 2,484 353,521 930,572	
Total National School Lunch Program			<u>1,287,381</u>		<u>1,287,381</u>	
Summer Food Service Program	23-PU-2003 24-PU-2002 24-PU-2003	10.559	17,900 222 1,891		17,900 222 1,891	
Total Summer Food Service Program			<u>20,013</u>		<u>20,013</u>	
Total U.S. Department of Agriculture - Nutrition Cluster			1,697,197	296,047	1,697,197	1,089,628
U.S. DEPARTMENT OF EDUCATION						
<i>(Passed Through Ohio Department of Education)</i>						
Adult Basic Education	AB-S1-01 AB-S1-02 AB-S1-02C AB-S1-03 AB-SL-03	84.002			438 (21,692) 77,715 118,006 (6,564)	
Total Adult Basic Education			<u>167,465</u>		<u>208,537</u>	
Title I	C1-S1-02 C1-S1-03 C1-SD-00 C1-SD-01 C1-SD-02 C1-SD-03 C1-SK-03	84.010	411,529 2,917,915		780,078 2,381,208 5,869 1,758 64,317 161,909 106,942	
Total Title 1			<u>3,440,474</u>		<u>3,502,081</u>	
Title I Accountability		84.348	(13,090)			
Special Education Cluster:						
Special Education Grants to States	6B-SF-02 6B-SF-03	84.027	303,906 734,119		175,670 706,594	
Total Special Education Grants to States			<u>1,038,025</u>		<u>882,264</u>	
Special Education Preschool Grants	PG-S1-00 PG-S1-01 PG-S1-02 PG-S1-03	84.173			2,388 207 12,415 47,602	
Total Special Education Preschool Grants			<u>54,029</u>		<u>62,612</u>	
Total Special Education Cluster			<u>1,092,054</u>		<u>944,876</u>	

(Continued)

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY**

SCHEDULE OF FEDERAL AWARDS EXPENDITURES (continued)
FOR YEAR ENDED JUNE 30, 2003
(CASH BASIS)

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF EDUCATION (Continued)						
<i>(Passed through Ohio Department of Education - Continued)</i>						
Community Service Grant	T4-S1-03	84.184	14,949		15,129	
Drug Free Schools	DR-S1-01	84.186			12,587	
	DR-S1-02		21,014		27,768	
	DR-S1-03		82,807		98,817	
Total Drug Free Schools			103,821		139,172	
Even Start Family Literacy Grant	EV-S6-02	84.213	43,231		39,132	
	EV-S7-03		143,088		125,773	
Total Even Start Family Literacy Grant			186,319		164,905	
Goals 2000	G2-S1-01	84.276	25,185		30,882	
	G2-S2-02				5,930	
	G2-S4-00				33,994	
	G2-S5-01		(12,116)		14,000	
Total Goals 2000			13,069		84,806	
Eisenhower Professional Development Grant	MS-S1-01	84.281			14,545	
	MS-S1-02		54,794		91,462	
Total Eisenhower Professional Development Grant			54,794		106,007	
Innovative Education Program Strategy (Title V)	C2-S1-01	84.298			8,302	
	C2-S1-02		1,874		13,466	
	C2-S1-03		13,085		37,418	
Total Innovative Education Program Strategy (Title VI)			14,959		59,186	
Tech Literacy Challenge Grant	TJ-S1-03	84.318	18,149		20,935	
Comprehenisve School Reform Demonstration Grant	RF-S1-02	84.332	88,784		60,707	
	RF-S2-01		76,853		112,900	
Total Comprehenisve School Reform Demomonstration Grant			165,637		173,607	
Class Size Reduction Grant	CR-S1-01	84.340	147,072		290,784	
School Renovation, IDEA and Technology	AT-S2-02	84.352A	7,065		7,065	
	AT-S3-02		26,212			
Total School Renovation, IDEA and Technology			33,277		7,065	
Teacher Quality Grant (Title II-A)	TR-S1-03	84.367	520,954		1,054,421	
<i>(Direct Receipt)</i>						
21st Century Learning Center Grant	N/A	84.287			68,333	
Total U.S. Department of Education			5,959,903		6,839,844	
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>(Passed through Ohio Department of Mental Retardation and Development Disabilities)</i>						
Title XIX	N/A	93.778	553,329		522,192	
Total Federal Financial Assistance			<u>\$8,210,429</u>	<u>\$296,047</u>	<u>\$9,059,233</u>	<u>\$1,089,628</u>

See Accompanying Notes to the Schedule of Award Expenditures.

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 2003**

NOTE A -- SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B -- NUTRITION CLUSTER

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It was assumed federal monies were expended first. At June 30, 2003, the District had \$152,537 in food commodities inventory

NOTE C -- FEDERAL GRANTS WHOSE FUNDS ARE COMMINGLED WITH OTHER REVENUE SOURCES

Title XIX - (CFDA # 93.778) programs federal grant receipts were commingled with state and local revenues. It was assumed that federal monies were expended first.

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**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND
ON INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Springfield City School District
Clark County
49 East College Avenue
Springfield, Ohio 45504

We have audited the accompanying financial statements of the Springfield City School District, Clark County, (the "District"), as of and for the year ended June 30, 2003, and have issued our report thereon dated December 19, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated December 19, 2003.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report that we have reported to management of the County in a separate letter dated December 19, 2003.

This report is intended for the information and use of the audit committee, management, Board of Education and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

Betty Montgomery
Auditor of State

December 19, 2003



**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Springfield City School District
Clark County
49 East College Avenue
Springfield, Ohio 45504

To the Board of Education:

Compliance

We have audited the compliance of Springfield City School District, Clark County, (the "District"), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2003. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2003.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

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**Internal Control Over Compliance
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 19, 2003.

Schedule of Federal Awards Expenditures

We have audited the basic financial statements of the District as of and for the year ended June 30, 2003, and have issued our report thereon dated December 19, 2003. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Betty Montgomery
Auditor of State

December 19, 2003

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 §.505
FISCAL YEAR ENDED JUNE 30, 2003**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Medicaid: Title XIX - CFDA # 93.778, Special Education Cluster - CFDA #'s 84.027 and 84.173, Title II-A - CFDA #84.367
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Springfield City School District

Clark County, Ohio

Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2003

Issued by:
Treasurer's Office

Michael Kinneer
Treasurer



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SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 For the Fiscal Year Ended June 30, 2003
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SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
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CLARK COUNTY, OHIO
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SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO
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Springfield City Schools

SCHOOL ADMINISTRATION BUILDING

49 EAST COLLEGE AVENUE

SPRINGFIELD, OHIO 45504-2502

Superintendent (937) 328-2078 Fax (937) 328-6855

Treasurer (937) 328-2073 Fax (937) 328-6929

December 19, 2003

Board of Education
Springfield City Board of Education

SCOTT A. SPEARS
Superintendent
E-mail SpearsS@springfield-city.k12.oh.us

Michael E. Kinneer
Treasurer
E-mail kinneer@springfield-city.k12.oh.us

BOARD OF EDUCATION
Hannah Dixon
President

It is my honor to present the thirteenth Comprehensive Annual Financial Report for the Springfield City School District (the "School District"). This report provides full disclosure of the financial operations of the school district for the fiscal year ended June 30, 2003. This report, which includes an opinion from the Auditor of the State of Ohio, conforms to accounting principles generally accepted in the United States of America as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the school district. This report will provide the taxpayers, employees, parents and other parties interested in the operation of the school district with comprehensive financial data in a format that will enable them to gain an understanding of the school district's financial affairs. Copies will be available to the Chamber of Commerce, major commercial and personal property taxpayers, the Clark County Public Library (Warder Public Library), financial rating services, banking institutions and other interested parties.

Christi Lockhart
Vice President

J. Wesley Babian

Charles Beard

Todd Jones

This Comprehensive Annual Financial Report (CAFR) is significant as it is our first report to be issued under the new Government Accounting Standards Board Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement No. 34 was developed to make annual financial reports of state and local governments easier to understand and more useful to those who make decisions using governmental financial information.

The CAFR is composed of three sections: introductory, financial, and statistical.

- ✓ The introductory section includes the title page, the table of contents, letter of transmittal, Government Finance Officers Association Certificate of Achievement, Association of School Business Officials Certificate of Excellence, list of principal officials, treasurer's department staff and an organizational chart.
- ✓ The financial section includes the independent accountants report, the Management's Discussion and Analysis, the basic financial statements and explanatory notes providing an overview of the School District's financial position and operating results, the combining financial statements by fund type and other schedules providing detailed information relative to the basic financial statements.
- ✓ The statistical section includes various tables reflecting social and economic information, financial trends and fiscal capacity of the school district.

SCHOOL DISTRICT ORGANIZATION

Springfield, a medium-size community and governmental seat of Clark County, is located in the southwest corner of Ohio. The surrounding terrain is relatively flat accentuated by rolling hills. Prehistoric mound builders were probably the first residents of Clark County. Traces of their structures can still be found in nearby Enon where the second largest conical mound, the Knob Prairie Mound can be found.

George Rogers Clark, for whom the county is named, led a band of Kentuckians including Simon Kenton into this territory and defeated the Shawnee Indians at the Battle of Piqua on August 8, 1780. One of the tribe was a boy of twelve, named Tecumseh, who later became a famous Shawnee leader dedicated to fighting whites. Born in Clark County, emissary to all the Indians of the Northwestern and Southwestern territories, Tecumseh raised a warlike fist against westward migration of settlers in the early 19th century. He led unrelenting warfare against white settlement in his land.

A member of the Clark Expedition, John Paul, returned to the area and built his home in 1790. He is believed to be the first white settler to locate in what became known as Clark County.

The Treaty of Greenville in 1795, between the Indians and General Anthony Wayne, in which the Indians agreed to stop hostile acts toward settlers, generally opened up this area for settlement. Indian hostility in Ohio ended with General William Henry Harrison's victory at Tippecanoe in 1811. It began the opening of the Northwest Territory.

One of the County's early settlers was James Demint who erected a cabin at the confluence of Mad River and Lagonda (Buck) Creek in 1799. It was on his land that a plat of the city was made in 1801 by surveyor James Dougherty. That same year, Griffith Foos built the first tavern, which became a famous stagecoach stop. In 1804, the first post office was recorded for Springfield. Simon Kenton built a gristmill and distillery where the old International Harvester plant now stands.

The 412 square mile area that became Clark County was mapped out of parts of Champaign, Greene, and Madison Counties in 1817. The first meeting of the Clark County Commission was held on April 25, 1818. The 1820 census showed a total population of 9,535. By 1827, the tiny frontier hamlet had become a town and was granted a city charter by the State of Ohio in 1850. Simon Kenton's wife named Springfield for its many springs and abundant waters.

Several factors contributed to the rapid growth of Springfield and Clark County. The Old National Road was completed through Springfield in 1839, and the railroads of the 1840's provided profitable business to the area. At the turn of the century, 54 passenger trains arrived daily in Springfield. Agriculture, then industry, flourished. By the beginning of the Civil War, the two had joined forces to help Springfield become one of the world's leading manufacturers of agricultural equipment.

International Harvester Company (now International Truck & Engine Corp.) is noteworthy in this regard. The manufacturer of farm machinery became the leading local industry after a native William Whitely, invented the combined self-raking reaper and mower in 1856. This machine was an improvement over any known farm machinery and was in great demand after the Civil War.

Another native, James Leffel, invented the first practical water turbine in 1862 and began manufacturing it in his Springfield foundry. In the 1880's, P.P. Mast began publishing "Farm and Fireside." Although used initially to advertise his farm machinery, it soon became a leading periodical and was the basis for the Crowell-Collier Publishing Company.

In the 1880's, schoolteacher and superintendent A.B. Graham began supervising agricultural extension clubs for boys and girls. In 1902, he organized the clubs on a national basis and that was the beginning of the 4-H Club movement.

In 1845, Wittenberg University was established by the English Lutheran Synod of Ohio and has grown to be a leading educational, cultural, and intellectual force in the mid-west.

The Clark County of today is very different from the one created in 1817. It has changed from a rural to an urban county. Forty-five percent of the people in Clark County now live in urban areas. The population has grown from 9,535 to 145,300 in the 184 years since the County was established.

In 1850, people voted to build two schoolhouses for “common schools.” This action was taken before Springfield had an elected Board of Education. The first official body designated as the Springfield City Board of Education was formed on April 28, 1855.

Statutorily, the school district operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code for the purpose of providing educational services authorized by charter and further mandated by State and Federal Agencies.

A five member Board of Education serves as the taxing authority, contracting body and policy body for both education and support operations. The Treasurer is the chief fiscal officer of the school district, responsible for maintaining records of all financial matters, issuing warrants in payment of liabilities incurred by the school district, and investing funds as specified by Ohio law.

THE REPORTING ENTITY AND SERVICE PROVIDED

This report includes all funds of the school district. The school district provides a full range of traditional and non-traditional educational programs, services and facilities. These include elementary and secondary curriculum at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, special education programs and facilities and community recreation facilities.

Catholic Central High School, St. Bernard, Holy Trinity, St. Teresa, Springfield Christian and Nightingale Montessori School are located within the school district service area. The school district acts as fiscal agent for state funds provided by the State of Ohio to these institutions. Revenues and expenditures of these funds are reflected in a special revenue fund for financial purposes.

Mission Statement

The school district asserts that the learner is central to its mission. That mission is to prepare students who will participate as responsible consumers, workers, voters, and leaders in a free and democratic society, respect relationships, diversity and authority, and demonstrate pride in themselves, their accomplishments and their heritage.

Belief Statements

- We believe all students can learn.
- We believe the role of the schools is to teach the rich heritage of human knowledge and skills.
- We believe the school district will develop positively functioning citizens in a changing society.
- We believe that the school district must address the diversity of our population through the process of education.
- We believe the school district must provide an equal opportunity for students to reach their highest potential.
- We believe schools must challenge all students to fully develop their capabilities.
- We believe students are best able to learn in a supportive setting, which fosters positive self-esteem and self-discipline.
- We believe students need a clean, healthy and safe environment in which to learn.
- We believe each student must have an active role in his/her own education.
- We believe parents are an integral part of the education process.
- We believe education is a partnership between the schools and parents supported by and responding to the entire community.
- We believe public education is vital to community development and well being.
- We believe that learning is a life-long process.

District Priorities and Goals

Priority 1: High Student Performance

Goals:

- Every Child is ready for school;
- Rigorous, relevant academic standards and assessment systems are in place for every student;
- Every student masters essential skills;
- Every student graduates from high school;
- Every student is a lifelong learner and ready for work.

Priority 2: Safe, Orderly and Caring Schools

Goals:

- Learning environments are inviting and supportive of high student performance;
- Schools are free of controlled substances and all harmful behavior;
- Students, teacher, administrators and parents demonstrate mutual respect;
- Adequate, safe education facilities support high student performance.

Priority 3: Strong Family, Community and Business Support

Goals:

- The system's education priorities are responsive to the needs of family, community and business stakeholders;
- The system employs processes to create, respond to and sustain meaningful partnerships.

Priority 4: Efficient and Effective Operation

Goals:

- Support processes within the education system are aligned to achieve high performance;
- Key decisions are made at the level as close to the classroom as possible;
- The funding system provides adequate financial and personnel resources aligned to the system's mission.

Economic Condition and Outlook

The following information is from the report of the Clark County Economic Research Roundtable:

Clark County's unemployment rate continues to be higher than the rate for Ohio and surrounding counties. The county's 6.9% rate was 1.5% above the state's 5.4% rate at the end of September. Within the Dayton-Springfield metropolitan area, Green County had the lowest rate at 4.5% while Miami County was at 5.2% and Montgomery County at 5.5%.

Just as disturbing, the leading indicator index for the Dayton-Springfield metropolitan area decreased 0.5% in September to 99.2. While the decline was typical for this time of year, it was greater than normal. Nonfarm payroll employment rose 2,400 above the August level, but initial claims for unemployment insurance increased to 4,139 which was higher than claims filed during the same period last year.

Average employment in 1980 was 65,700, declining to 63,300 by 1985. By 1990, employment grew to 66,900 and remained stable through 1995, declining to 65,400 in 2000.

Clark County's share of the nation's per capita personal income shrank from 91% in 1995 to 88% in 2000, the lowest since 1991. In addition, the county's share pales that of the Dayton-Springfield metropolitan area, which stood at 97% in 2000.

Agriculture

Nationally, cash receipts for crops are predicted to increase from 97.9 billion to 102.2 billion next year, while receipts for livestock and products are expected to remain stable at \$106.4 billion. Net cash income is forecast to rise from \$50.9 billion to \$52.5 billion.

Consumers and processors can expect moderately rising food prices in the months ahead. Cattle numbers continue declining and grain stores are angular. As the global economy recovers next year, demand from overseas will like increase for all types of food and farm products.

Local Labor Markets

While the roundtable has reported labor shortages in the last few years, employers looking for help can be more selective in hiring. Temporary help agencies report an increase in hiring, reflecting uncertainty about the near future and an unwillingness to hire full time help.

The Assurant Group is expected to add new jobs, with employment levels reaching 1,200 in 2003 and 1,500 by the end of 2004.

Manufacturing and Commercial

Manufacturing fortunes are industry specific. About one fourth of local manufacturers are doing well, especially those connected to Honda. Roundtable participants note that our economy continues to become more tied to the Honda Corporation. Most of the rest of local manufacturers are suffering fairly significant slowdowns, with manufacturers connected to domestic auto firms in the worst slump.

At International Truck and Engine Corporation's Springfield operations, the downturn will continue through 2003. Nearly 1,600 factory workers are currently laid off with another 150 scheduled to be furloughed in December, when production is expected to be reduced from 162 trucks per day to 140 units. Workers hired in 1998 and thereafter will begin losing recall rights by November 2003.

Capital investment in the manufacturing (and commercial) sectors is mostly on hold. Businesses are servicing older equipment rather than replacing it. Bidding on capital projects is up, but letting of the associated contracts is on hold.

Retail Sector

While the nation's retail industry is experiencing a slowdown, Clark County has remained strong with sales tax collections up over last year and slightly above receipts in 2000, a banner year for the county.

Chain store sales were up a better than expected 3.1% in October, a significant improvement from just 1.6% growth in September. October's gain represented the strongest yearly growth since June's 5.1%. The gain eases concerns somewhat about consumer spending heading into the important holiday season.

Real Estate/Housing

With inventory strong, a buyer's market currently exists for Springfield and Clark County homes. Even though mortgage interest rates are at historic lows, the combined residual effect of 9-11, Enron, Navistar, and recent stock market declines has made homebuyers a bit apprehensive. Over a seven-county area, there has been a solid increase in real estate prices, but locally stagnation has characterized prices. We predict that this lull in activity will continue through the winter, with some improvement in the spring.

An impressive amount of mortgage refinancing activity, also connected to falling mortgage rates, has allowed homeowners to tap home equity and maintain consumption levels. While the quality of schools is still an issue to outsiders, local realtors report more enthusiasm for living in the area than at any time in the last fifteen years.

City Government

For the City of Springfield, tax collections are down 3% from last year. Navistar withholding is down 40% but the city projects a 1.65% gain next year.

The value of building permits issued this year (\$75 million) was well over the same time last year (\$58 million), mostly due to the city school reconstruction program. The Bechtle Square 2 project continues to grow, with 23,000 new square feet coming on line soon. New restaurants are appearing on South Limestone Street, and additional development is driven by new hotels and by the Assurant Group expansion project.

Other developments include a possible downtown loft housing project, and the new parks initiative, expected to bring new athletic and recreational activities to the city and county.

County Government

County commissioners expect a 1.56% increase in sales tax revenues in 2002 over the 2001 level. This does not include revenue from the National Trails Park District special tax, which expired in October. Residential building permits issued in 2002 were up 8.8% over the 2001 level.

Growth continues to be strong in western Clark County. New Carlisle continues to extend water and sewer service to outlying areas, and there are currently fourteen requests for annexation to the city. Income tax collections are expected to hold even in the upcoming year. Business vacancy rates remain very low.

Emerging Issues

The plans to merge our local hospitals are the most intriguing emerging issue. Some see a significant new economic impact, while others are more sanguine, arguing that a merger will simply relocate economic activity. All agree that a merger would revitalize the Springfield center city area converting a blighted area into a magnet for localized development.

The state of Ohio has what some roundtable members call a liability insurance crisis. If strong action is not taken, it will definitely affect the business climate

FINANCIAL INFORMATION

Pursuant to accounting procedures prescribed by the Ohio Revised Code, revenues and expenditures are recorded on a budgetary (cash) basis during the fiscal year. The accounting procedures prescribed by the Code are generally applicable to all school districts in Ohio and differ from GAAP as promulgated by the Governmental Accounting Standards Board. GAAP requires a modified accrual basis of accounting for the governmental funds and a full accrual basis of accounting for proprietary funds. GAAP further requires balance sheets, statements of revenues and expenditures or expenses, and changes in fund balances or retained earnings for each fund type to be presented in the financial statements on the applicable modified or full accrual basis of accounting.

Annual financial reports on a budgetary (cash) basis are prepared by the Treasurer and filed with the State Department of Education as required by State statute. The Ohio Auditor of State requires that the District prepare and publish an annual financial report using generally accepted accounting principles (GAAP). This report is published to fulfill the requirements of the Ohio Auditor of State and therefore includes financial statements prepared using generally accepted accounting principles.

Fiscal Management

The Treasurer, as chief financial officer of the Board and the District, is responsible for receiving, maintaining custody, disbursing and properly reporting all funds of the Board.

Budgeting Tax Levy and Appropriations Procedures

Historically, the Ohio Revised Code contained detailed provisions regarding school district budgeting, tax levy and appropriation procedures. The procedures had involved review by Clark County (The "County") officials at several stages.

Historically the District's budgeting for a fiscal year formally began with preparation of a tax budget. After a public hearing, this budget was adopted by the Board prior to the fiscal year to which it pertains. Among other items, the tax budget must show the amounts required for debt service, the estimated receipts received from sources other than property taxes and the net amount for which a property tax levy must be made. The tax budget was presented for review by the County Budget Commission, which is comprised of the County Auditor, County Treasurer and County Prosecuting Attorney.

The Budget Commission reviewed the tax budget. The Code provides that "if any debt charge is omitted from the budget, the commission shall include it therein." Upon approval of the tax budget, the County Budget Commission certified to the Board its action together with the approved tax rates. Thereafter, the Board levied the approved taxes and certified them to the proper County officials. The approved and certified tax rates are reflected in the tax bills sent to property owners during the collection year. Real property taxes are payable on a calendar basis, generally in two installments with the first usually in January and the second in July.

The District followed this procedure in fiscal year 2003 and prepared a Tax Budget, even though the prerequisite is no longer required.

If a permanent appropriation measure is not ready for adoption at the beginning of each fiscal year, the Board adopts a temporary appropriation measure to begin that new fiscal year and then adopts a permanent appropriation measure for that fiscal year. Permanent appropriation measures may be, and generally are, amended or supplemented during the fiscal year. Annual appropriations may not exceed the County Budget Commission's official estimates of resources. The County Auditor must certify that the Board's appropriation measures, including any supplements or amendments, do not appropriate monies in excess of the amounts set forth in the latest of those official estimates.

Budgetary Controls

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by the fund level expenditure within an individual fund. The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriation balances are reviewed prior to the release of purchase orders to insure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year- end are carried forward to succeeding years and are not re-appropriated.

Internal Controls

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely derived from its implementation; and, (2) the valuation of cost and benefits requires estimates and judgments by management.

Financial Condition

This is the first year the District has prepared financial statements following GASB Statement 34, “Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments.” GASB 34 creates new basic financial statements for reporting on the District’s financial activities as follows:

Government-wide Financial Statements

These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by businesses. The government-wide statements distinguish between those activities of the District that are governmental and those that are considered business-type activities.

Fund Financial Statements

These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds use the modified accrual basis of accounting and include a reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statement of Budgetary Comparisons

These statements present comparisons of actual information to, both the original and final amended, budget legally adopted by the District. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this new reporting model, management is responsible for preparing a Discussion and Analysis of the District. This discussion follows this letter of transmittal, providing an assessment of the District’s finances for 2003 and the outlook for the future.

DEBT ADMINISTRATION

At June 30, 2003, general obligation bonds outstanding totaled \$45,708,665. During fiscal year 2003, the School District did not issue any long-term obligations and retired \$2,552,000 in principal. The ratio of net bonded debt to assessed valuation was 6.72 percent. The legal debt restriction in the State of Ohio is a nine percent limit on this ratio.

As of June 30, 2003, the overall debt margin was \$19,079,256, the energy conservation debt margin was \$5,964,708, and the unvoted debt margin was \$675,412.

All existing bond obligations are general obligation debt backed by the full faith and credit of the School District and will be retired fully by fiscal year 2024.

CASH MANAGEMENT

The Board of Education has an aggressive cash management program, which consists of expediting the receipt of revenues and prudently depositing available cash that is either collateralized by obligations of the United States Government or the State of Ohio or insured by the Federal Deposit Insurance Corporation. The total amount of investment earnings in fiscal year 2003 for all School District funds was \$1,300,951. A more detailed description of the School District’s investment functions is described in Note 5 in the Notes to the Basic Financial Statements.

RISK MANAGEMENT

The School District constantly faces the risk of loss of assets by fire, storm, theft, accident or other catastrophes. Generally, the School District shifts the burden of such losses by entering into a casualty insurance contract whereby an insurance company, in consideration of a premium payment, assumes the risk of all or a portion of these losses. The Indiana Insurance Company provides insurance, school guard extension endorsement, boiler and comprehensive general liability insurance. Vehicles are covered under a business policy with Indiana Insurance Company with \$500 deductible on vehicles and school buses.

All employees are covered under a School district liability policy with Indiana Insurance Company. The limits of liability are \$1 million for each occurrence and \$2 million in aggregate.

All employees involved with receiving and depositing funds are covered under a blanket bond with Indiana Insurance Company.

The Superintendent, Assistant Superintendent for Business Affairs, and all Board members are covered with performance bonds from the Marsh and McLennan, Inc., in the amount of \$20,000 each. The School District Treasurer is covered with a performance bond from the ITT Hartford Insurance Company in the amount of \$100,000.

The School District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries. The School District joined the Southwestern Ohio Educational Purchasing Cooperative Group Purchasing Pool that has reduced the yearly State Workers' Compensation rate.

OTHER EMPLOYEE BENEFITS

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District has elected to provide employees medical/surgical benefits through Anthem Life of Indiana. The employees share the cost of the monthly premium with the Board. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided by the School District to all employees through CoreSource.

INDEPENDENT AUDIT

Provisions of State statute require that an independent auditor subject the School District's financial statements to an annual examination. Those provisions have been satisfied, and the opinion of the Auditor of State's office is included herein.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all units of local education agencies in Ohio. The School District adopted and has been in conformance with that system effective with its annual financial report for the 1979 calendar year.

AWARDS

GFOA Certificate of Achievement – The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2002.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose content conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the tenth consecutive year that the School District has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for review.

ASBO Certificate -- The Association of School Business Officials international (ASBO) awarded a Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2002, to the School District.

This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2002, substantially conformed to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. The award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials. This was the ninth consecutive year that the School District has received this prestigious award.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2003, which will be submitted to ASBO for review, will again conform to ASBO's principles and standards.

ACKNOWLEDGMENTS

The publication of this thirteenth Comprehensive Annual Financial Report for the school district is a major step in reinforcing the accountability of the school district to the taxpayers of the community.

The preparation of this report on a timely basis could not have been accomplished without the support and efforts of the entire staff of the Treasurer's Office. Special thanks to Mike McCammon, Assistant Treasurer, and Rebecca Scovill, Payroll supervisor, for their contribution to this report.

Assistance from the Warehouse staff made possible the fair presentation of the supply inventory and fixed assets data.

Appreciation is extended to school district staff member Mrs. Nonda Harvey, Administrative Assistant, Communications/Community Relations. A portion of the information/data relating to the 2002 - 2003 school year was obtained from the district's annual report that is prepared by Mrs. Harvey. Special thanks to Dr. Frank Schiraldi, Director of School Improvement for his contributions to this report.

Assistance from the Clark County Auditor's Office staff and outside agencies made possible the fair presentation of statistical data.

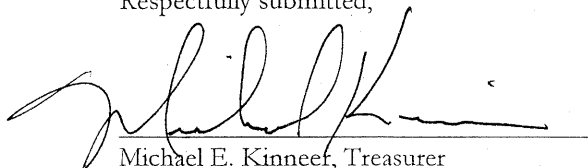
The portion dealing with Economic Conditions and Outlook was obtained from the Clark County Economic Research Roundtable.

A special thank you is extended to the accounting firm of Clark, Schaefer, Hackett & Company for their assistance in the preparation of this financial report.

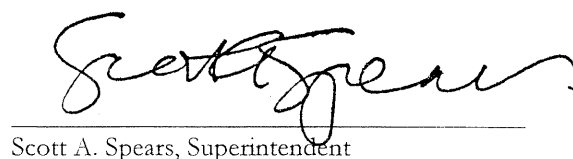
A special thank you is extended to the audit staff of State Auditor Betty Montgomery's Office for their timely auditing of the school district's financial records.

We also thank the members of the Board for their continued interest and support in the preparation of this Comprehensive Annual Financial Report.

Respectfully submitted,



Michael E. Kinneer, Treasurer



Scott A. Spears, Superintendent

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Springfield City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2002

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

SPRINGFIELD CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2002

Upon recommendation of the Association's Panel of Review which has judged the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

B. H. H. H.
President

James H. Keller
Executive Director

***SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO***

LIST OF PRINCIPAL OFFICIALS

Charles Beard	Board Member, President
Todd Jones	Board Member, Vice-President
Dr. Wesley Babian	Board Member
Christi Lockhart	Board Member
Dr. James Huffman	Board Member
Scott A. Spears	Superintendent
Dr. Robert Moore	Deputy Superintendent
Michael E. Kinneer	Treasurer
Wendy Ford	Executive Director, Human Resources
Dr. Frank Schiraldi	Executive Director, School Improvement
Gary Sattler	Executive Director, Business Services
Andy P. Heims	Director, Athletic and Community Programming
Nonda Harvey	Administrative Assistant, Communications/Community Relations
Ed Weisenbach	Director, Technology/M.I.S.
Brenda Hart	Director, Technical/Resource Support
William Lilley	Coordinator, Student Attendance/Discipline
Loraine Longino	Director, Curriculum and Instruction
Thomas Payton	Education Planner
Susan Lohnes	Director, Student Programs/ Learning Services
Rick Butler	Director, Professional and Leadership Development

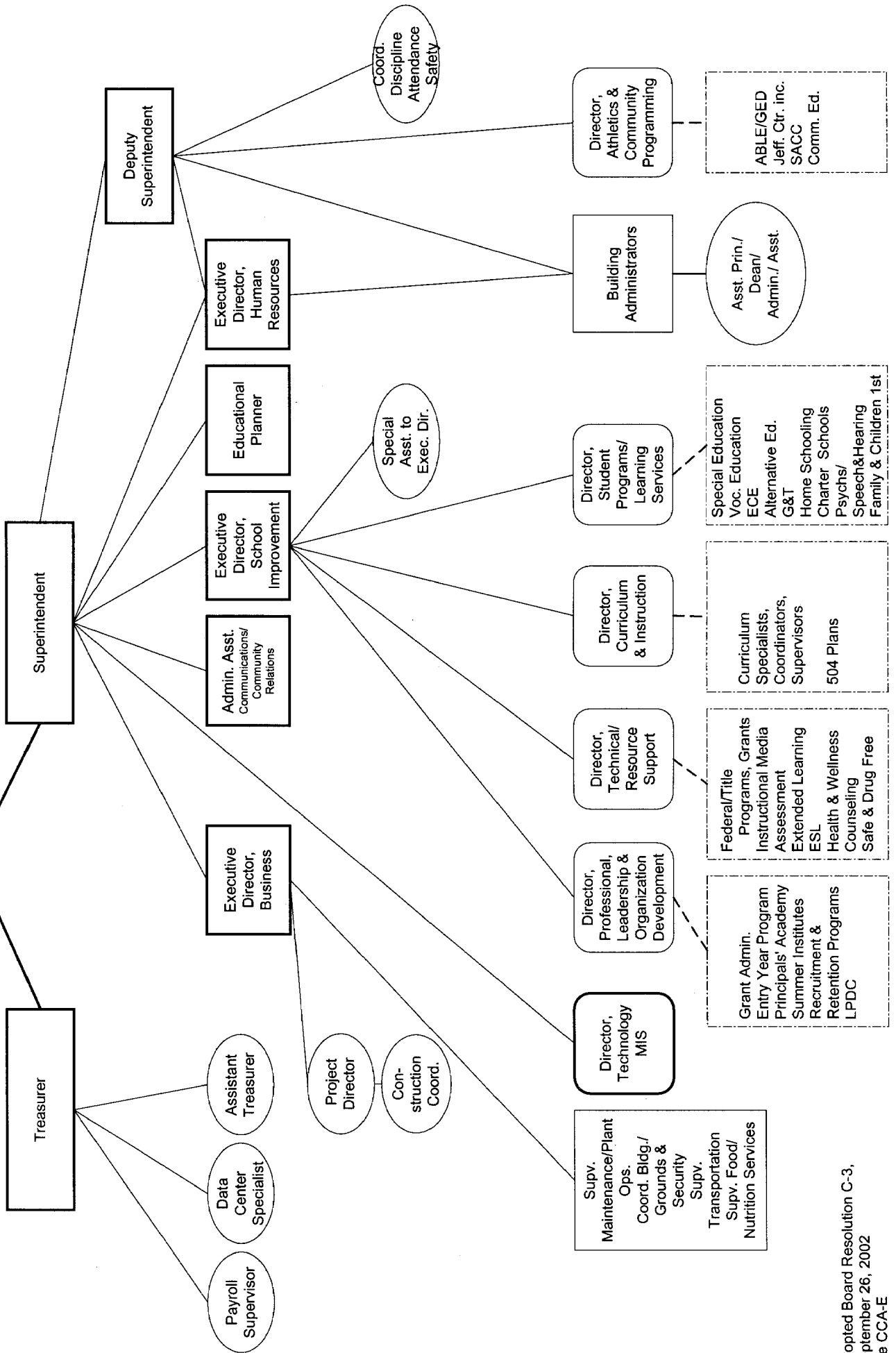
***SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO***

TREASURER'S DEPARTMENT STAFF

Michael E. Kinneer	Treasurer
Michael McCammon	Assistant Treasurer
Mozell Steen	Executive Secretary
Susan Cleary	District Student Activities Clerk-Custodian
Karen Moore	Accounts Payable Clerk II
Bonita Jones	Data Center/Fiscal Specialist
Lois Denzik	Account Clerk II
Rebecca Scovill	Payroll Supervisor
Linda Johnson	Payroll Technician
Cindy Murphy	Payroll Account Clerk II

Administrative Organization Chart
 Services-Personnel
 September 2002

Springfield City Schools
 Board of Education







Auditor of State Betty Montgomery

INDEPENDENT ACCOUNTANT'S REPORT

Springfield City School District
Clark County
40 East College Avenue
Springfield, Ohio 45504

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Springfield City School District, Clark County, Ohio (the District), as of and for the year ended June 30, 2003, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Springfield City School District, Clark County, Ohio, as of June 30, 2003, and the respective changes in financial position, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 3, during the year ended June 30, 2003, the District implemented a new financial reporting model, as required by the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements- and Management's Discussion and Analysis- for State and Local Governments*.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2003, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis and budgetary comparison information are not required parts of the basic financial statements but are supplementary information the Governmental Accounting Standards Board requires. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

We conducted our audit to form opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining nonmajor fund statements and schedules and statistical tables are presented for additional analysis and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical tables to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



Betty Montgomery
Auditor of State

December 19, 2003

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2003
Unaudited

The discussion and analysis of the Springfield City School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2003. The intent of this discussion and analysis is to look at the School District's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the School District's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2003 are as follows:

Overall:

- Total net assets increased \$15.59 million, which represents a 49.47 percent increase from fiscal year 2002.
- Total assets of governmental activities increased by \$17.69 million, attributed almost exclusively to the increase in the construction in process relating to the school facilities building projects.
- General revenues accounted for \$94.09 million or 83.45 percent of total revenue. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions account for \$18.66 million or 16.55 percent of total revenues of \$112.75 million.
- Of the School District's \$97.16 million in expenses, only \$18.66 million were offset by program specific charges for services, grants or contributions. General revenues (primarily grants and entitlements, and property taxes) were used to cover the net expense of \$78.50 million.
- The General Fund reported a deficit change in fund balance of \$7.00 million, while 3 of the 4 other major funds of the School District reported increases in the change in fund balances. The OSFC Maintenance Fund increased \$.32 million, due in part to the first year collection of property taxes for the school facilities project. The Debt Service and Permanent Improvement funds increases were \$.89 million and \$.70 million, respectively. The Project Construction fund's fund balance decreased \$17.54 million due to the expenditures related to the construction of the new school buildings.
- Cash of the School District decreased by \$21.50 million from fiscal year 2002.

Using this Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Springfield City School District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Statement of Net Assets and Statement of Activities provide information about the activities of the whole School District, presenting both an aggregated view of the School District's finances and a longer-term view of those statements. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in one column. In the case of Springfield City School District, the District chose the General, OSFC Maintenance, Debt Service, Permanent Improvement, and Project Construction Funds as the most significant funds due to the fact that all receive local property tax revenue.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2003
Unaudited

Reporting the School District as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains a large number of funds used by the School District to provide programs and activities, the view of the School District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2003?" The Statement of Net Assets and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the School District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the Statement of Net Assets and the Statement of Activities, the School District reports governmental activities. Governmental activities are the activities where most of the School District's programs and services are including, but not limited to, instruction, support services, operation and maintenance of plant, pupil transportation and extracurricular activities. The School District does not have any business-type activities; the internal service fund type is reported within the governmental activities of the School District.

Reporting the School District's Most Significant Funds

Fund Financial Statements

The analyses of the School District's major funds begin on page 14. The School District uses many funds to account for a multitude of financial transactions. However, these funds fund financial statements focus on the School District's most significant funds, and therefore only the General, OSFC Maintenance, Debt Service, Permanent Improvement, and Project Construction Funds are presented separate from the other governmental funds.

Governmental Funds

The School District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2003
Unaudited

The School District as a Whole

The current year's financial statements are dramatically different from past years as a result of implementing GASB 34. Attempting to compare this year's data with last year would be misleading to the reader however the district looks forward to offering comparative data in the future. Recall that the Statement of Net Assets provides the perspective of the School District as a whole.

Table 1 provides a summary of the School District's net assets for 2003:

TABLE 1
NET ASSETS

	<u>2003</u>
Assets	
Current and Other Assets	\$ 72,244,407
Capital Assets	<u>58,438,097</u>
Total Assets	<u>130,682,504</u>
Liabilities	
Current Liabilities	33,838,128
Noncurrent Liabilities	<u>49,743,563</u>
Total Liabilities	<u>83,581,691</u>
Net Assets	
Invested in Capital Assets, Net of Debt	12,708,352
Restricted	32,825,305
Unrestricted	<u>1,567,156</u>
Total Net Assets	\$ <u>47,100,813</u>

The amount by which the School District's assets exceeded its liabilities is called net assets. As of June 30, 2003, the School District's net assets were \$47.1 million. Of that amount, approximately \$12.7 million was invested in capital assets, net of debt related to those assets. Another \$32.8 million was subject to external restrictions upon its use. The remaining \$1.6 million was unrestricted and available for future use as directed by the Board of Education and the School District's Administration.

Table 2 shows the changes in net assets for fiscal year 2003. Since this is the first year the School District has prepared financial statements following GASB Statement No. 34, revenue and expense comparisons to fiscal year 2002 are not available. In future years, when prior-year information is available, a comparative analysis of district-wide data will be presented.

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO**

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2003
Unaudited

TABLE 2
CHANGE IN NET ASSETS

	2003
Revenues	
Program Revenues:	
Charges for Services	\$ 2,731,458
Operating Grants and Contributions	15,827,405
Capital Grants and Contributions	155,865
General Revenues:	
Property Taxes	24,817,842
Grants and Entitlements	67,505,365
Investment Earnings	1,300,951
Gain on Sale of Capital Assets	36,654
Other	<u>374,698</u>
Total Revenues	<u>112,750,238</u>
 Program Expenses	
Instruction	52,304,150
Support Services:	
Pupils and Instructional Staff	13,729,638
Board of Education, Administration, Fiscal and Business	11,033,209
Operation and Maintenance of Plant	6,568,870
Pupil Transportation	2,887,878
Central	1,007,826
Operation of Non-Instructional Services	4,744,253
Extracurricular Activities	1,509,968
Intergovernmental	117,105
Interest and Fiscal Charges	2,135,559
Unallocated Depreciation	<u>1,122,242</u>
Total Expenses	<u>97,160,698</u>
 Increase in Net Assets	 \$ <u>15,589,540</u>

Governmental Activities

The unique nature of property taxes in Ohio creates the need to routinely seek voter approval for operating funds. The overall revenue generated by a voted levy does not increase solely as a result of inflation. Property taxes made up 22 percent of revenues for governmental activities for the Springfield City School District for fiscal year 2003. The School District is extremely dependent upon intergovernmental revenues provided by the State of Ohio and the federal government; approximately 74.05 percent of the School District's total revenue was received from intergovernmental sources during fiscal year 2003.

Instruction comprises 53.83 percent of the School District's expenses for fiscal year 2003. Support services expenses make up 36.25 percent of the expenses.

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The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted state entitlements. Comparisons to 2002 have not been made because they are not available.

TABLE 3
TOTAL AND COST OF PROGRAM SERVICES
GOVERNMENTAL ACTIVITIES
For Fiscal Year 2003

	Total Cost of Service	Net Cost of Service
Instruction	\$ 52,304,150	\$ 41,988,887
Support Services:		
Pupils and Instructional Staff	13,729,638	10,977,279
Board of Education, Administration, Fiscal and Business	11,033,209	10,706,054
Operation and Maintenance of Plant	6,568,870	6,558,241
Pupil Transportation	2,887,878	2,822,844
Central	1,007,826	894,699
Operation of Non-Instructional Services	4,744,253	644,080
Extracurricular Activities	1,509,968	545,536
Intergovernmental	117,105	50,549
Interest and Fiscal Charges	2,135,559	2,135,559
Unallocated Depreciation	1,122,242	1,122,242
Total Expenses	\$ 97,160,698	\$ 78,445,970

Instructional expenses include activities directly dealing with the teaching of pupils and the interaction between teacher and pupil.

Pupils and instructional staff include the activities involved with assisting the staff with the contents and process of teaching to pupils.

Board of education, administration, fiscal and business includes expenses associated with administrative and financial supervision of the District.

Plant operation and maintenance activities involve keeping the school grounds, buildings, and equipment in an effective working condition.

Pupil transportation includes activities involved with the conveyance of students to and from school, as well as to and from school activities, as provided by state law.

Central includes expenses related to planning, research, development and evaluation of support services, as well as the reporting of this information internally and to the public.

SPRINGFIELD CITY SCHOOL DISTRICT
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Operation of non-instructional services includes the preparation, delivery and servicing of lunches, snacks and other incidental meals to students and school staff in connection with school activities, as well as services provided to the community at-large.

Extracurricular activities includes expenses related to student activities provided by the School District which are designed to provide opportunities for pupils to participate in school events, public events, or a combination of these for the purposes of motivation, enjoyment and skill improvement.

Intergovernmental expenses related to the providing state funding to community schools in the area. This funding is included in the School District's state foundation payments.

Unallocated depreciation represents current period depreciation charges associated with capital assets that are utilized by several different functions; typically school buildings throughout the District.

Interest and fiscal charges involves the transaction associated with the payment of interest and other related charges to debt of the School District.

The School District's Funds

Information about the School District's major funds begins on page 14. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues of \$112.0 million and expenditures of \$136.7 million. The net change in fund balances were most significant in the General Fund and the Project Construction fund, with a decrease of \$7.04 and \$17.5, respectively. Unreserved fund balance went from \$59.4 million in 2002 to \$34.7 million. The deficit in the General Fund is due in large part to a relatively stagnant revenue stream while, at the same time, expenses continue to increase.

General Fund Budgeting Highlights

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2003, the School District amended its general fund budget numerous times, none significant.

For the General Fund, budget basis revenue was \$63.3 million as compared to the original budget estimates of \$63.1 million. This difference included intergovernmental revenues initially budgeted at \$43.7 million with budget basis revenues coming in at \$44.7 million. On March 5, 2003 Governor Robert Taft announced cuts to secondary and primary education of more than \$99 million. The Springfield City School District's portion of this reduction was more than \$487,000.

Total actual expenditures on the budget basis (cash outlays plus encumbrances) were \$71.5 million, \$8.2 million over revenues, as well as \$1.5 million below final budget estimates.

Capital Assets

At the end of fiscal year 2003, the School District had \$44.1 million invested in land, buildings, furniture and equipment, vehicles and construction in progress in governmental activities.

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO**

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2003
Unaudited

Table 4 shows fiscal year 2003 balances compared to 2002:

TABLE 4
CAPITAL ASSETS AT JUNE 30,

	2003	2002
Land	\$ 11,200,184	11,200,184
Construction In Progress	42,493,613	4,830,675
Buildings	48,374,479	48,374,479
Furniture and Equipment	4,730,787	4,672,296
Vehicles	3,311,931	3,274,152
Less: Accumulated Depreciation	(51,672,897)	(49,942,155)
Net Capital Assets	\$ 58,438,097	22,409,631

Overall capital assets increased approximately \$36.03 million from fiscal year 2002. Increases in capital assets (primarily construction in process) were offset by depreciation expense for the year.

For fiscal year 2000 and forward, Ohio law requires school districts to set aside three percent of certain revenues for capital improvements and an additional three percent for textbooks and instructional supplies. For fiscal year 2003, this amounted to \$1.33 million for each set aside requirement. During the fiscal year, the School District incurred expenditures in excess of this requirement; therefore, no reservation of fund balance is reported for 2003. See Note 20 in the notes to the basic financial statements for further detail.

Debt Administration

At June 30, 2003, the School District had total bonded debt outstanding in the amount of \$45,822,665. Of this amount, \$45,708,665 is general obligation debt backed by the full faith and credit of the School District. The remaining \$114,000 is energy conservation bonds that will be paid in full during fiscal year 2004. The amount due within one year for the general obligation debt is \$2,552,000. The School District has capital leases of \$21,080 in outstanding debt, of which all is due within one year. These leases consisting of vehicles have been capitalized as capital assets within the governmental activities. Principal payments for fiscal year 2003 totaled \$2.666 million.

As of June 30, 2003, the overall debt margin was \$19,079,256, the energy conservation debt margin was \$5,964,708, and the unvoted debt margin was \$675,412.

For the Future

During the past several years expenditures have outpaced revenues in the District, resulting in a continuing decline in its General Fund cash reserve. The deficit is due in large part to a relatively stagnant revenue stream while, at the same time, expenses continue to increase.

**SPRINGFIELD CITY SCHOOL DISTRICT
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During the past three years the district has experienced an increasing number of students leaving the District to attend publicly funded community schools. During fiscal year 2003, 275 students opted to leave the Springfield City School District to attend Community Schools. The loss of the students resulted in a decline of \$1,835,000 in state foundation payments during the year. Additionally, the district lost \$1,250,000 to other public school districts in Ohio when over 260 students chose to attend schools other than their respective school of residence pursuant to Ohio's open enrollment statutes.

In order to maintain a positive cash balance the District Board of Education will submit to the voters of the district on March 2, 2004, a 10.15 mill five year emergency operating levy which, based upon the assessed valuation of the district, will generate an additional \$6,926,462 for each year of the levy. The District currently has a voted 7 mill-operating levy that will expire at the end of calendar year 2005. The District Board of Education intends to allow the currently existing operating levy to expire at the end of 2005. If the emergency operating levy is approved by the District's residents in March of 2004 the District will borrow against the proceeds of the levy and collect the full amount of one year's collection in FY2004. The District will repay the advance of the proceeds over the existing life of the levy. In addition the District is reviewing all of its operations to ascertain where cost savings may result and intends to reduce its General Fund operating budget by more than \$7 million in fiscal year 2005.

The District continues to monitor the exodus of its students to Community Schools and to other public schools pursuant to Ohio's open enrollment statutes. Various initiatives are underway to address the concerns of students and their parents who opt to leave the Springfield City Schools. At the same time, the District continues to assess the level of service required for the declining student population – attempting to “right-size” the District to provide for the educational needs of those students remaining.

The Ohio Supreme Court has relinquished jurisdiction of the long-running Ohio School Finance litigation of *DeRolph vs. Ohio* and has indicated that it is the obligation of the Ohio Legislature to determine an adequate level of funding for Ohio schools. To that end, Governor Robert Taft has commissioned a “Blue Ribbon Panel” to study the funding of Ohio's public schools and to make recommendations to him relating thereto.

The District is engaged in an extensive building project. The District is building ten (10) new elementary buildings; four (4) new middle schools; a new alternative school and is considering the renovation of its two high schools or possibly the building of one new high school. The voters of the Springfield City School District approved a \$29.9 million dollar bond issue in November of 2000 which allowed the District to contribute its 18% of the total cost of the \$165 million dollar building project. The State of Ohio is contributing the remaining 82%. During fiscal year 2003 the District spent \$37,680,252 on the building project of which the state contributed \$28,124,261. The ten elementary, the middle and the alternative schools are expected to be completed prior to the end of 2006. The decision on the renovations of the high schools is expected in early 2005.

Contacting the School District's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have questions about this report or need additional financial information contact the Treasurer's Office at Springfield City School District, 49 East College Avenue, Springfield, Ohio 45504 or call (937) 328-2000.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Statement of Net Assets

June 30, 2003

	Governmental Activities
ASSETS:	
Equity in Pooled Cash and Cash Equivalents	\$ 44,640,401
Receivables:	
Taxes	22,588,688
Accounts	15,508
Intergovernmental	2,916,581
Materials and Supplies Inventory	152,537
Inventory Held for Resale	14,510
Prepaid Items	146,621
Restricted Assets:	
Equity in Pooled Cash and Cash Equivalents	949,365
Cash and Cash Equivalents in Segregated Accounts	820,196
Capital Assets:	
Capital Assets not subject to depreciation:	
Land	11,200,184
Construction In Progress	42,493,613
Capital Assets, net of accumulated depreciation	4,744,300
Total Assets	\$ 130,682,504
LIABILITIES:	
Accounts Payable	1,000,862
Contracts Payable	4,012,549
Contracts Payable - Retainage	820,196
Accrued Wages and Benefits	7,237,035
Intergovernmental Payable	3,027,874
Claims Payable	488,288
Deferred Revenue	17,251,324
Noncurrent Liabilities:	
Due Within One Year	2,929,282
Due In More Than One Year	46,814,281
Total Liabilities	83,581,691
NET ASSETS:	
Invested in capital assets, net of related debt	12,708,352
Restricted for:	
Special Revenue	1,955,129
Capital Projects	28,120,382
Debt Service	1,893,900
Other Purpose	855,894
Unrestricted	1,567,156
Total Net Assets	\$ 47,100,813

See accompanying notes to the basic financial statements.



SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Statement of Activities
For the Fiscal Year Ended June 30, 2003

Functions/Programs:	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and</u>
		<u>Charges for</u>	<u>Operating</u>	<u>Capital</u>	<u>Changes in Net Assets</u>
		<u>Services</u>	<u>Grants and</u>	<u>Grants and</u>	<u>Governmental</u>
			<u>Contributions</u>	<u>Contributions</u>	<u>Activities</u>
Governmental Activities:					
Instruction:					
Regular	\$ 35,598,588	565,788	4,110,141	108,428	(30,814,231)
Special	11,975,312	2,764	5,245,522	-	(6,727,026)
Vocational	2,191,035	-	86,743	-	(2,104,292)
Adult/Continuing	199,323	-	195,877	-	(3,446)
Other	2,339,892	-	-	-	(2,339,892)
Support Services:					
Pupils	6,615,760	1,167	1,103,499	346	(5,510,748)
Instructional Staff	7,113,878	3,916	1,643,431	-	(5,466,531)
Board of Education	139,198	-	-	-	(139,198)
Administration	7,957,362	-	279,040	-	(7,678,322)
Fiscal	1,705,899	1,035	45,786	890	(1,658,188)
Business	1,230,750	-	-	404	(1,230,346)
Operation and Maintenance of Plant	6,568,870	-	4,429	6,200	(6,558,241)
Pupil Transportation	2,887,878	-	25,437	39,597	(2,822,844)
Central	1,007,826	-	113,127	-	(894,699)
Operation of Non-Instructional Services	4,744,253	1,203,429	2,896,744	-	(644,080)
Extracurricular Activities	1,509,968	953,359	11,073	-	(545,536)
Intergovernmental	117,105	-	66,556	-	(50,549)
Interest and Fiscal Charges	2,135,559	-	-	-	(2,135,559)
Unallocated Depreciation *	1,122,242	-	-	-	(1,122,242)
Total	\$ <u>97,160,698</u>	<u>2,731,458</u>	<u>15,827,405</u>	<u>155,865</u>	<u>(78,445,970)</u>
General Revenues:					
Property Taxes Levied for:					
					18,378,954
					292,968
					5,151,170
					994,750
Grants, Entitlements and Contributions not Restricted to					
					67,505,365
					1,300,951
					36,654
					<u>374,698</u>
			Total General Revenues		<u>94,035,510</u>
				Change in Net Assets	15,589,540
				Net Assets, Beginning of Year, as restated	<u>31,511,273</u>
				Net Assets, End of Year	<u>\$ 47,100,813</u>

* - This amount excludes the depreciation that is included in the direct expense of the various functions.

See accompanying notes to the basic financial statements.

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO**

Balance Sheet
Governmental Funds
June 30, 2003

	General Fund	OSFC Maintenance Fund	Debt Service Fund	Permanent Improvement Fund	Project Construction Fund
ASSETS:					
Equity in Pooled Cash and Cash Equivalents	\$ 2,222,524	792,162	4,008,387	1,986,893	26,797,698
Receivables:					
Taxes	16,438,141	269,100	4,720,156	1,161,291	-
Accounts	8,467	-	-	-	-
Intergovernmental	-	-	-	-	-
Due from Other Funds	915,753	-	-	-	-
Materials and Supplies Inventory	-	-	-	-	-
Inventory Held for Resale	-	-	-	-	-
Prepaid Items	80,418	-	-	-	66,203
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	949,365	-	-	-	-
Cash and Cash Equivalents in Segregated Accounts	-	-	-	-	820,196
 Total Assets	 \$ 20,614,668	 1,061,262	 8,728,543	 3,148,184	 27,684,097
LIABILITIES:					
Accounts Payable	\$ 336,545	425	7,542	1,372	100,843
Contracts Payable	-	-	-	-	4,012,549
Contracts Payable - Retainage	-	-	-	-	820,196
Accrued Wages and Benefits	6,005,263	-	-	-	-
Intergovernmental Payable	1,802,380	-	-	-	-
Due to Other Funds	-	-	-	-	-
Deferred Revenue	14,718,570	239,328	4,516,010	704,023	-
Compensated Absences Payable	108,757	-	-	-	-
 Total Liabilities	 22,971,515	 239,753	 4,523,552	 705,395	 4,933,588
FUND BALANCES:					
Reserved for:					
Encumbrances	620,719	114,308	-	-	21,055,140
Materials and Supplies Inventory	-	-	-	-	-
Prepaid Items	80,418	-	-	-	66,203
Property Taxes	1,719,571	29,771	204,146	457,268	-
Debt Service	-	-	4,000,845	-	-
School Bus Purchases	93,471	-	-	-	-
Unreserved, Undesignated:					
General Fund	(4,871,026)	-	-	-	-
Special Revenue Funds	-	677,430	-	-	-
Capital Projects Funds	-	-	-	1,985,521	1,629,166
 Total Fund Balances	 (2,356,847)	 821,509	 4,204,991	 2,442,789	 22,750,509
 Total Liabilities and Fund Balances	 \$ 20,614,668	 1,061,262	 8,728,543	 3,148,184	 27,684,097

See accompanying notes to the basic financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Reconciliation of Total Governmental Fund Balances
to Net Assets of Governmental Activities
June 30, 2003

Nonmajor Governmental Funds	Total Governmental Funds		
		Total Governmental Fund Balances	\$ 34,699,469
7,161,536	42,969,200	Amounts reported for governmental are different because:	
-	22,588,688		
7,041	15,508		
2,916,581	2,916,581	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	58,438,097
-	915,753		
14,510	14,510		
152,537	152,537		
-	146,621		
-	949,365	Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.	3,322,269
-	820,196		
<u>10,252,205</u>	<u>71,488,959</u>		
554,135	1,000,862	The Internal Service fund is used by management to charge the cost of providing medical insurance to the individual funds. The assets and liabilities of the internal service fund is included in the governmental activities in the statement of net assets.	1,182,913
-	4,012,549		
-	820,196		
1,231,772	7,237,035		
318,365	2,120,745		
915,753	915,753		
395,662	20,573,593	Long-term liabilities, which are not due and payable in the current period and therefore are not reported in the funds	
-	108,757		
<u>3,415,687</u>	<u>36,789,490</u>		
1,433,095	23,223,262	Intergovernmental Payable	(907,129)
167,047	167,047	Compensated Absences	(3,405,216)
-	146,621	Capital Leases Payable	(21,080)
-	2,410,756	Unamortized Bond Premium	(385,845)
-	4,000,845	Energy Conservation Loan Payable	(114,000)
-	93,471	General Obligation Bonds Payable	<u>(45,708,665)</u>
-	(4,871,026)		
2,970,457	3,647,887		
<u>2,265,919</u>	<u>5,880,606</u>		
<u>6,836,518</u>	<u>34,699,469</u>		
<u>10,252,205</u>	<u>71,488,959</u>	Net Assets of Governmental Activities	\$ <u>47,100,813</u>

See accompanying notes to the basic financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2003

	General Fund	OSFC Maintenance Fund	Debt Service Fund	Permanent Improvement Fund	Project Construction Fund
REVENUES:					
Taxes	\$ 17,960,302	287,990	5,120,351	923,189	-
Intergovernmental	44,784,511	39,526	674,401	107,684	21,907,815
Investment Earnings	261,538	-	-	-	915,170
Tuition and Fees	553,732	-	-	-	-
Charges for Services	-	-	-	-	-
Transportation	39,529	-	-	-	-
Extracurricular Activities	-	-	-	-	-
Gifts and Donations	-	-	-	-	-
Miscellaneous	353,605	-	18	-	-
	<u>63,953,217</u>	<u>327,516</u>	<u>5,794,770</u>	<u>1,030,873</u>	<u>22,822,985</u>
Total Revenues					
EXPENDITURES:					
Current:					
Instruction:					
Regular	27,094,592	-	-	25,229	-
Special	6,980,762	-	-	-	-
Vocational	2,104,636	-	-	-	-
Adult/Continuing	35,079	-	-	-	-
Other	2,339,892	-	-	-	-
Support Services:					
Pupils	5,667,815	-	-	13,152	-
Instructional Staff	5,410,323	-	-	-	-
Board of Education	139,344	-	-	-	-
Administration	7,630,555	-	-	-	-
Fiscal	1,460,498	5,842	105,182	35,159	17,314
Business	1,221,455	-	-	15,337	-
Operation and Maintenance of Plant	6,427,438	-	-	194,429	-
Pupil Transportation	2,586,658	-	-	2,576	-
Central	885,962	-	-	-	-
Operation of Non-Instructional Services	156,206	-	-	-	-
Extracurricular Activities	853,670	-	-	-	-
Intergovernmental	-	-	-	-	-
Capital Outlay	-	-	-	41,047	40,344,669
Debt Service:					
Principal	-	-	2,666,000	-	-
Interest	-	-	2,132,961	-	-
	<u>70,994,885</u>	<u>5,842</u>	<u>4,904,143</u>	<u>326,929</u>	<u>40,361,983</u>
Total Expenditures					
Excess (Deficiency) of Revenues Over/ (Under) Expenditures	<u>(7,041,668)</u>	<u>321,674</u>	<u>890,627</u>	<u>703,944</u>	<u>(17,538,998)</u>
OTHER FINANCING SOURCES:					
Proceeds from Sale of Fixed Assets	35,940	-	-	-	-
Net Change in Fund Balances	(7,005,728)	321,674	890,627	703,944	(17,538,998)
Fund Balance, Beginning of Year, as restated	4,648,881	499,835	3,314,364	1,738,845	40,289,507
Fund Balance, End of Year	\$ <u>(2,356,847)</u>	<u>821,509</u>	<u>4,204,991</u>	<u>2,442,789</u>	<u>22,750,509</u>

See accompanying notes to the basic financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended June 30, 2003

Nonmajor Governmental Funds	Total Governmental Funds		
		Total Net Change in Fund Balances - Total Governmental Funds	\$ (24,700,992)
-	24,291,832	Amounts reported for governmental activities in the statement of activities are different because:	
15,732,525	83,246,462	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.	
87,350	1,264,058	Capital Asset Additions	37,821,357
12,139	565,871	Current Year Depreciation	(1,791,793)
1,568,107	1,568,107		
-	39,529		
545,058	545,058		
111,711	111,711		
21,075	374,698		
18,077,965	112,007,326		
4,439,881	31,559,702	Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets.	
5,059,180	12,039,942	Proceeds from the sale of capital assets	(37,752)
114,213	2,218,849	Gain on the disposal of capital assets	36,654
165,715	200,794		
-	2,339,892		
986,827	6,667,794	Revenues in the statement of activities that do not provide current financial resources, including amortization of bond premium, are not reported as revenues in the funds.	706,258
1,764,277	7,174,600		
(146)	139,198		
263,122	7,893,677		
53,278	1,677,273	Repayment of long-term principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	2,670,872
(138)	1,236,654		
7,849	6,629,716		
23,674	2,612,908		
49,932	935,894		
4,395,344	4,551,550	Some expenses reported in the statement of activities, such as compensated absences and intergovernmental payables which represents contractually required pension contributions, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
675,341	1,529,011	Intergovernmental Payable	(290,853)
117,105	117,105	Compensated Absences	(7,124)
2,029,364	42,415,080		
4,872	2,670,872		
2,598	2,135,559		
20,152,288	136,746,070		
(2,074,323)	(24,738,744)	The Internal Service fund is used by management to charge the cost of providing medical insurance to the individual funds is not reported in the district-wide statement of activities.	
1,812	37,752	Governmental fund expenditures and the related internal service fund revenue is eliminated. The net revenue of the internal service fund is allocated among the governmental activities.	1,182,913
(2,072,511)	(24,700,992)		
8,909,029	59,400,461	Change in Net Assets of Governmental Activities	\$ <u>15,589,540</u>
6,836,518	34,699,469		

See accompanying notes to the basic financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Statement of Fund Net Assets

Internal Service Fund

June 30, 2003

	<u>Governmental Activities</u>
	<u>Internal Service Fund</u>
ASSETS:	
Equity in Pooled Cash and Cash Equivalents	\$ <u>1,671,201</u>
LIABILITIES:	
Claims Payable	<u>488,288</u>
NET ASSETS:	
Unrestricted	\$ <u>1,182,913</u>

See accompanying notes to the basic financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Statement of Revenues, Expenses and
Changes in Fund Net Assets
Internal Service Fund
For the Fiscal Year Ended June 30, 2003

	<u>Governmental Activities</u>
	<u>Internal Service Fund</u>
OPERATING REVENUES:	
Charges for Services	\$ 4,275,761
Investment Earnings	<u>7,635</u>
Total Operating Revenues	<u>4,283,396</u>
OPERATING EXPENSES:	
Claims	<u>3,100,483</u>
Total Operating Expenses	<u>3,100,483</u>
Change in Net Assets	1,182,913
Net Assets, Beginning of Year	<u>-</u>
Net Assets, End of Year	\$ <u><u>1,182,913</u></u>

See accompanying notes to the basic financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Statement of Cash Flows
Internal Service Fund
For the Fiscal Year Ended June 30, 2003

	Governmental Activities
	Internal Service Fund
Increase in Equity in Pooled Cash and Cash Equivalents	
Cash Flows from Operating Activities:	
Cash Received from Quasi-External Transactions with Other Funds	\$ 4,275,761
Cash Payments for Claims	(2,612,195)
Net Cash Provided by Operating Activities	1,663,566
Cash Flows from Investing Activities:	
Investment Earnings	7,635
Net Increase in Equity in Pooled Cash and Cash Equivalents	1,671,201
Equity in Pooled Cash and Cash Equivalents, Beginning of Year	-
Equity in Pooled Cash and Cash Equivalents, End of Year	\$ 1,671,201
See accompanying notes to the basic financial statements.	

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2003

	Scholarship Private- Purpose Trust Fund	Agency Fund
	<u> </u>	<u> </u>
ASSETS:		
Equity in Pooled Cash and Cash Equivalents	\$ 51,857	117,179
	<u> </u>	<u> </u>
LIABILITIES:		
Accounts Payable	-	1,127
Due to Students	-	116,052
	<u> </u>	<u> </u>
Total Liabilities	-	117,179
	<u> </u>	<u> </u>
NET ASSETS:		
Restricted:		
Nonexpendable	10,000	-
Unrestricted:		
Held in Trust for Trust Beneficiaries	41,857	-
	<u> </u>	<u> </u>
Total Net Assets	\$ 51,857	-
	<u> </u>	<u> </u>

See accompanying notes to the basic financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended June 30, 2003

	<u>Scholarship Private- Purpose Trust Fund</u>
ADDITIONS:	
Contributions:	
Private Donations	\$ 2,380
Other Revenue	3,742
Investment Earnings	<u>675</u>
Total Additions	<u>6,797</u>
DEDUCTIONS:	
Educational Outreach	<u>2,700</u>
Total Deductions	<u>2,700</u>
Change in Net Assets	4,097
Net Assets, Beginning of Year	<u>47,760</u>
Net Assets, End of Year	\$ <u><u>51,857</u></u>

See accompanying notes to the basic financial statements.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 1 – DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Springfield City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The School District operates under a locally elected five-member Board form of government elected at-large for staggered four-year terms. The first official body designated as the Springfield Board of Education was formed on April 28, 1855. The School District provides educational services as authorized by State statute and/or federal guidelines.

The Board controls the School District's 28 instructional/support facilities staffed by 492 non-certificated and 807 certificated full time teaching personnel, and 53 administrators, who provide services to 10,387 students and other community members.

Reporting Entity – A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Springfield City School District, this includes general operations, food service, preschool, student guidance, extracurricular activities, educational media and care and upkeep of grounds and buildings of the School District. The following activities are included within the reporting entity:

Parochial Schools - Within the School District boundaries are Catholic Central, St. Bernard, Holy Trinity Catholic School, St. Teresa, Springfield Christian, and Nightingale Montessori School. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. This financial activity is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has assumed responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the levying of taxes or the issuance of debt for the organization. The School District has no component units.

The School District is associated with three jointly governed organizations and one insurance purchasing pool. These organizations are presented in Notes 16 and 17 to the basic financial statements. These organizations are:

Jointly Governed Organizations:

Clark County Family and Children First Council
Southwestern Ohio Educational Purchasing Council
Springfield/Clark County Joint Vocational School

Insurance Purchasing Pool:

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Springfield City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its government-wide and proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation

The School District's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service fund was eliminated to avoid the "doubling up" of revenues and expenses.

The statement of net assets presents the financial condition of the governmental activities of the School District at year-end. The government-wide statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the School District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the School District.

Fund Financial Statements

During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by fund type.

B. Fund Accounting

The School District uses funds to maintain its financial records during the fiscal year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School District functions or activities. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The various funds of the School District are grouped into the categories governmental, proprietary and fiduciary.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Funds

Governmental funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The School District has five major governmental funds; the General Fund, OSFC Maintenance Special Revenue Fund, Debt Service Fund, Permanent Improvement Capital Project Fund and Project Construction Capital Project Fund.

General Fund – The General Fund is used to account for all financial resources, except those required to be accounted for in another fund. The general fund is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

OSFC Maintenance Fund – The OSFC Maintenance Special Revenue Fund is used to account for the proceeds from property tax levies for the construction and maintenance costs associated with the School District's school facilities projects.

Debt Service Fund – The Debt Service Fund is used to account for financial resources, including local property taxes, for the repayment of principal, interest and related costs of general long-term obligations, specifically the general obligation bonds and notes issued in conjunction with the School District's school facilities projects.

Permanent Improvement Fund – The Permanent Improvement Fund is used to account for financial resources, specifically property and other local taxes generated by the District's permanent improvement levy, to be used to maintain the School District's facilities, as well as provide for major equipment and instructional material purchases.

Project Construction Fund – The Classroom Facilities Fund is used to account for all financial resources in connection with contracts entered into by the School District and the Ohio Department of Education for the school facilities projects.

The other governmental funds of the School District account for grants and other resources and capital projects of the School District whose uses are restricted to a particular purpose.

Proprietary Fund

The proprietary fund focuses on the determination of the changes in net assets, financial position, and cash flows. Proprietary funds are classified as enterprise or internal service; the School District has no enterprise funds.

Internal Service Fund

The internal service fund accounts for the financing of services provided by one department or agency to other department or agencies of the School District on a cost reimbursement basis. The School District has one internal service fund, which accounts for the self-insurance program which provides medical benefits to employees.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School District has various funds established to provide scholarships to its students that are classified as private-purpose trust funds. Funds used to account for the activity of the numerous student-managed activities within the School District are classified as agency funds.

C. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the School District are included on the Statement of Net Assets.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the School District finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are reported using the economic resources measurement focus.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. “Measurable” means the amount of the transaction can be determined, and “available” means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year end.

Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes available as an advance, grants, investment earnings, tuition, and student fees.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of June 30, 2003, but which were levied to finance fiscal year 2004 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budget Data

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Board of Education may appropriate. The appropriation resolution is the Board’s authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Board. The Board has established the legal level of control at the fund level within the individual funds.

SPRINGFIELD CITY SCHOOL DISTRICT

CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue, are identified by the School District. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2003.

The appropriation resolution is subject to amendment by the Board throughout the school year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the year.

F. Cash and Cash Equivalents

To improve cash management, cash received by the School District is pooled. Monies for all funds, including fiduciary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2003, investments consisted of federal government securities, treasury notes, repurchase agreements, bankers' acceptances and STAR Ohio.

Except for nonparticipating investment contracts, investments are reported at fair value that is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

The School District has invested funds in the State Treasury Assets Reserve of Ohio (STAR Ohio) during fiscal year 2003. STAR Ohio is an investment pool managed by the State Treasurer's Office that allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2003.

The Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2003 amounted to \$261,538, which includes \$197,552 assigned from other School District funds. Interest was also recorded in the Project Construction Fund and non-major funds in the amounts of \$915,170 and \$87,350, respectively. On the accrual basis of accounting, the School District reported investment earnings of \$1,300,951 on the Statement of Activities.

For purposes of the statement of cash flows and for presentation on the financial statement, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents.

G. Inventory

On government-wide financial statements, inventories are presented at the lower cost or market on a first-in, first-out basis and are expensed when used.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

On fund financial statements, inventories of governmental funds are stated at cost. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption, donated food, and purchased food. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds, which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2003, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure is reported in the year in which services are consumed.

I. Restricted Assets

Restricted assets in the general fund are cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent amounts required to be deposited into retainage accounts based on contractual obligations. See Note 20 for the year-end restricted asset balance and the corresponding fund balance reserves.

J. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

K. Fixed Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported within the governmental activities on the government-wide statement of net assets but are not reported in the fund statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements throughout the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization two thousand five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of capital assets is also not capitalized.

All reported capital assets except for land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives.

<u>Description</u>	<u>Estimated Lives</u>
Buildings	40 years
Furniture and Equipment	7 – 20 years
Vehicles	7 years

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures or expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources and uses in governmental funds. Repayments from funds responsible for particular expenditures or expenses to the funds that initially paid for them are not presented on the financial statement.

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave and additional salary related payments is made to the extent it is probable that the benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

The entire compensated absence liability is reported on the government-wide financial statements. For governmental fund financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments, compensated absences, special termination benefits and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Long-term notes, general obligation bonds, and capital leases are recognized as a liability on the governmental fund financial statements when due.

O. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the School District or through external restrictions imposed by creditors, grantors or laws, or regulations of other governments.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The School District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

P. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, materials and supplies inventory, prepaid items, property taxes and debt service.

The reserve for property taxes represents taxes recognized as revenue under accounting principles generally accepted in the United States of America but not available for appropriation under State statute.

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF FUND BALANCE

A. Changes in Accounting Principles

For fiscal year 2003, the School District has implemented GASB Statement No. 34, “Basic Financial Statements - and Management’s Discussion and Analysis - for State and Local Governments”, GASB Statement No. 37, “Basic Financial Statements for State and Local Governments: Omnibus”, GASB Statement No. 38, “Certain Financial Statement Note Disclosures”, GASB Statement No. 41, “Budgetary Comparison Schedules - Perspective Differences”, and GASB Interpretation No. 6 “Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements.”

GASB 34 creates new basic financial statements for reporting on the School District’s financial activities. The financial statements now include government-wide financial statements prepared on an accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column.

The government-wide financial statements combine the governmental activities into one column. The beginning net asset amount for governmental programs reflect the change in fund balance for governmental funds at June 30, 2002, caused by the conversion to the new reporting model.

GASB Statement No. 41 allows the presentation of budgetary schedules as required supplementary information based on the fund, organization or program structure that the government uses for its legally adopted budget when significant budgetary perspective differences result in the school district not being able to present budgetary comparisons for the general and each major special revenue fund.

B. Restatement of Fund Balances/Retained Earnings

The School District reclassified certain funds due to the implementation of GASB 34. Enterprise funds were reclassified as special revenue. GASB Interpretation No. 6 redefined how liabilities should be recognized in governmental funds that resulted in certain liabilities to be reported as long-term instead of an actual fund liability.

These restatements had the following effect on fund balance of major and nonmajor funds of the School District as they were previously reported. The transition from governmental fund balance to net assets of the governmental activities is also presented.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF FUND BALANCE
(Continued)

	<u>General</u>	<u>OSFC Maintenance</u>	<u>Debt Service</u>	<u>Permanent Improvement</u>
Fund Balance, June 30, 2002	\$ 4,648,881	499,835	2,891,626	1,738,845
GASB Interpretation 6	-	-	422,738	-
Reclassification of Funds	-	-	-	-
Adjusted Fund Balance, June 30 2002	<u>\$ 4,648,881</u>	<u>499,835</u>	<u>3,314,364</u>	<u>1,738,845</u>

Capital Assets, net
Long-Term Liabilities
Long-Term Compensated Absences
Long-Term (Deferred) Assets
Capital Leases Payable
Bonds Premium
Energy Conservation Bonds Payable
General Obligation Bonds Payable

Governmental Activities Net Assets, June 30, 2002

	<u>Project Construction</u>	<u>Non-Major</u>	<u>Total</u>
Fund Balance, June 30, 2002	\$ 40,289,507	6,507,090	56,575,784
GASB Interpretation 6	-	-	422,738
Reclassification of Funds	-	2,401,939	2,401,939
Adjusted Fund Balance, June 30 2002	<u>\$ 40,289,507</u>	<u>8,909,029</u>	59,400,461

Capital Assets, net 22,409,631
Long-Term Liabilities (616,276)
Long-Term Compensated Absences (3,398,092)
Long-Term (Deferred) Assets 2,652,904
Capital Leases Payable (25,952)
Bonds Premium (422,738)
Energy Conservation Bonds Payable (228,000)
General Obligation Bonds Payable (48,260,665)

Governmental Activities Net Assets, June 30, 2002 \$ 31,511,273

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 3 – CHANGE IN ACCOUNTING PRINCIPLES/RESTATEMENT OF FUND BALANCE
(Continued)

The enterprise funds were reclassified to special revenue funds that are considered to be nonmajor for GASB 34. These restatements had the following effect on the retained earnings of the School District’s enterprise fund type as previously reported.

		<u>Enterprise</u>
Retained Earnings, June 30, 2002	\$	2,751,973
Capital Assets		(375,986)
Capital Leases Payable		25,952
Fund Reclassification		<u>(2,401,939)</u>
 Restated Retained Earnings, June 30, 2002	 \$	 <u><u>-</u></u>

NOTE 4 – ACCOUNTABILITY

The following funds have fund equity deficits as of June 30, 2003:

		<u>Deficit</u> <u>Fund Equity</u>
General Fund	\$	2,356,847
Special Revenue Funds:		
Mental Health Fund		7,166
Post Secondary Vocational Education		8,774
Local Professional Development		65
Disadvantaged Pupil Impact Aid		650,391
Vocational Education		2,769
Preschool Grant		4,471

The deficits in the general fund and special revenue funds resulted from adjustments for accrued liabilities. Management expects the deficits in these funds to be correct in early fiscal year 2004. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur. The deficit in the internal service fund is due to revenues not covering operating costs. The School District will examine the need to increase its charges for services to the other funds or the general fund will provide operation transfers to eliminate the deficits.

NOTE 5 – DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 5 – DEPOSITS AND INVESTMENTS (Continued)

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies, which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, debt interest rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 5 – DEPOSITS AND INVESTMENTS (Continued)

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements."

Deposits: At year-end, the carrying amount of the School District's deposits was \$4,801,614 and the bank balance was \$5,082,280. \$300,000 of the bank balance was covered by federal depository insurance and remaining balance was uninsured and uncollaterized. Although all state statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

Investments: The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investments in mutual funds and STAR Ohio, an investment pool operated by the Ohio State Treasurer, are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

	Category 2	Category 3	Carrying/ Fair Value
Federal Home Loan Bank	\$ 17,233,480	\$ -	\$ 17,233,480
Federal Home Loan Mortgage Corporation	2,369,158	-	2,369,158
Federal National Mortgage Association	5,594,646	-	5,594,646
Repurchase Agreements	-	3,045,953	3,045,953
Mutual Funds-Butler Wick	-	-	646,264
STAR Ohio	-	-	12,885,433
	\$ 25,197,284	\$ 3,045,953	\$ 41,774,934

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9 entitled "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting." A reconciliation between the classifications of cash and cash equivalents and investments on the basic financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 5 – DEPOSITS AND INVESTMENTS (Continued)

	<u>Cash and Cash</u>	<u>Investments</u>
	<u>Equivalents/Deposits</u>	
GASB Statement 9	\$ 46,578,998	-
Cash on Hand	(2,450)	-
Investments:		
Federal Home Loan Bank	(17,233,480)	17,233,480
Federal Home Loan Mortgage Corporation	(2,369,158)	2,369,158
Federal National Mortgage Association	(5,594,646)	5,594,646
Repurchase Agreements	(3,045,953)	3,045,953
Mutual Funds-Butler Wick	(646,264)	646,264
STAR Ohio	(12,885,433)	12,885,433
	<u>4,801,614</u>	<u>41,774,934</u>
GASB Statement 3	\$ <u>4,801,614</u>	41,774,934

NOTE 6 – PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2003 for real and public utility property taxes represents collections of calendar 2002 taxes. Property tax payments received during calendar 2003 for tangible personal property (other than public utility property) is for calendar 2003 taxes.

2003 real property taxes are levied after April 1, 2002, on the assessed value as of January 1, 2002, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2003 public utility property taxes became a lien December 31, 2002, are levied after April 1, 2003, and are collected in 2003 with real property taxes.

2003 tangible personal property taxes are levied after April 1, 2002, on the value as of December 31, 2002. Collections are made in 2003. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 6 – PROPERTY TAXES (Continued)

The assessed values upon which fiscal year 2003 taxes were collected are:

	2003 First Half Collections		2002 Second Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$572,659,820	84.79%	\$571,527,130	82.71%
Public Utility	34,068,910	5.04%	32,102,320	4.64%
Tangible Personal Property	68,683,229	10.17%	87,392,837	12.65%
Total Assessed Value	\$675,411,959	100.00%	\$691,022,287	100.00%
Tax rate per \$1,000 of assessed valuation	\$57.65		\$57.65	

The School District receives property taxes from Clark County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2003, are available to finance fiscal year 2003 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes that became measurable as of June 30, 2003. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. For the governmental fund financial statements, the receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations.

The amount available as an advance was recognized as revenue. On the Statement of Activities, the delinquent taxes that were levied in previous years are recognized as revenue.

The amount available as an advance at June 30, 2003, was \$1,719,571, \$29,771, \$204,146 and \$457,268 in the General, OSFC Maintenance, Debt Service, and Permanent Improvement funds, respectively.

NOTE 7 – RECEIVABLES

Receivables at June 30, 2003, consisted of current and delinquent property taxes, accounts (rent and student fees), intergovernmental grants and interfund transactions. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 7 – RECEIVABLES (Continued)

A summary of the principal items of intergovernmental receivables follows:

	Amount
<u>Governmental Activities:</u>	
Title VI-B	\$ 430,696
Title I Grant	983,584
Drug Free Schools Grant	35,904
Title VI-R Classroom Size Reduction Grant	690,884
Miscellaneous Federal Grants	88,204
Food Service Reimbursements	482,409
Other Non-major Funds	204,903
Total Intergovernmental Receivables	\$ 2,916,584

NOTE 8 – CAPITAL ASSETS

	Balance, 6/30/2002 (as restated)	Additions	Deductions	Balance 6/30/2003
<u>Capital Assets, not being depreciated</u>				
Land	\$ 11,200,184	-	-	11,200,184
Construction In Progress	4,830,675	37,662,938	-	42,493,613
	16,030,859	37,662,938	-	53,693,797
<u>Capital Assets, being depreciated</u>				
Buildings	48,374,479	-	-	48,374,479
Furniture and Equipment	4,672,296	95,536	(37,045)	4,730,787
Vehicles	3,274,152	62,882	(25,103)	3,311,931
	56,320,927	158,418	(62,148)	56,417,197
<u>Less: Accumulated Depreciation</u>				
Buildings	(43,810,778)	(1,122,242)	-	(44,933,020)
Furniture and Equipment	(3,450,360)	(330,559)	35,947	(3,744,972)
Vehicles	(2,681,017)	(338,991)	25,103	(2,994,905)
	(49,942,155)	(1,791,792) *	61,050	(51,672,897)
Capital Assets, being depreciated, net	6,378,772	(1,633,374)	(1,098)	4,744,300
Capital Assets, net	\$ 22,409,631	36,029,564	(1,098)	58,438,097

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 8 – CAPITAL ASSETS (Continued)

* – Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$ 79,843
Special	17,427
Vocational	760
Support Services:	
Pupil	16,895
Instructional Staff	5,316
Administration	10,230
Fiscal Services	8,144
Business	17,470
Operation and Maintenance of Plant	49,459
Pupil Transportation	316,686
Central	81,443
Operation of Non-Instructional Services	60,083
Extracurricular Activities	<u>5,794</u>
	669,550
Unallocated Depreciation	<u>1,122,242</u>
Total Depreciation Expense	<u>\$ 1,791,792</u>

Unallocated depreciation is depreciation of the individual school buildings throughout the District that essentially serve all functions/programs, and therefore is not included as a direct expense of any function or program but disclosed as a separate expense.

NOTE 9 – RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2003, the School District contracted with Indiana Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$2,000,000 aggregate. Property is protected by Indiana Insurance Company also with coverage of \$156,728,628 and holds a \$1,000 deductible.

The School District's vehicles are covered under a business policy with Indiana Insurance Company, which carries a \$500 deductible and a \$1,000,000 limit on any accident.

In addition to the above coverage, the School District also has \$10,000,000 in umbrella coverage on property and vehicles.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 9 – RISK MANAGEMENT (Continued)

Settled claims have not exceeded this commercial coverage in any of the past six years. There have been no significant reductions in insurance coverage from last year.

B. Workers' Compensation

For fiscal year 2003, the School District participated in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), a worker's compensation insurance purchasing pool (Note 17). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of CompManagement, Inc. provides administrative, cost control and actuarial services to the GRP.

C. Health Insurance

As of January 1, 2003, the school district became self-insured for health benefits with Anthem Blue Cross and Blue Shield as the plan administrator. Based on the accounting reports from Grady Enterprises, Inc, as of October 2003, we have a reserve balance of \$563,628.62. It is the stated goal of the insurance committee to maintain a balance of 1 to 2 months average claims history. The current balance represents approximately 1 months' balance. An actuary will audit the claims accounting provided by Grady Enterprises, Inc.

A 22% increase in premiums was recommended by Grady Enterprises, Inc. and approved by the insurance committee to maintain a proper balance in reserves.

The liability for unpaid claims of \$488,288 reported in the fund at June 30, 2003, as estimated by an analysis of claim payments, is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims, including incurred but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

The fund's claim liability amount in fiscal year 2003 were:

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Balance at End of Year</u>
2003	\$ -	\$2,918,168	\$2,429,880	\$488,288

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 10 – DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3476.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2003, 8.17 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2002, 5.46 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2003, 2002 and 2001 were \$1,831,075, \$1,324,342 and \$671,768, respectively; 38.64 percent has been contributed for fiscal year 2003 and 100 percent for fiscal years 2002 and 2001.

B. State Teachers Retirement System

The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing, multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that may be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3371 or by calling (614) 227-4090.

New members have a choice of three retirement plans, a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary times a percentage that varies based on years of service, or an allowance based on member contributions and earned interest matched by STRS Ohio funds times an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5% of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The Combined Plan offers features of both the DC Plan and the DB Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. DC and Combined Plan members will transfer to the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan. Existing members with less than five years of service credit as of June 30, 2001, were given the option of making a one time irrevocable decision to transfer their account balances from the existing DB Plan into the DC Plan or the Combined Plan. This option expired on December 31, 2001. Benefits are established by Chapter 3307 of the Ohio Revised Code.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)

A DB or Combined Plan member with five or more years credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

For the fiscal year ended June 30, 2003, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations. For fiscal year 2002, the portion used to fund pension obligations was 9.5 percent. Contribution rates are established by the State Teachers Retirement Board, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions.

The School District's required contributions for pension obligations for the fiscal years ended June 30, 2003, 2002, and 2001 were \$6,206,088, \$5,955,782, and \$2,363,430 respectively; 80.83 percent has been contributed for fiscal year 2003 and 100 percent for fiscal years 2002 and 2001.

NOTE 11 – POSTEMPLOYMENT BENEFITS

State Teachers Retirement System of Ohio (STRS Ohio) provides comprehensive healthcare benefits to retirees and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and partial reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code (R.C.), the State Teachers Retirement Board (the Board) has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. The R.C. grants authority to STRS Ohio to provide health care coverage to benefit recipients, spouses and dependents. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll.

The Retirement Board allocates employer contributions to the Health Care Reserve Fund from which health care benefits are paid. For fiscal year ended June 30, 2002, the Board allocated employer contributions equal to 1.0 percent of covered payroll to the Health Care Reserve Fund. The balance in the Health Care Reserve Fund was \$3.011 billion on June 30, 2002. For the School District, this amount equaled \$62,061 during the 2003 fiscal year.

For the year ended June 30, 2002, net health care costs paid by STRS Ohio were \$354,697,000. There were 105,300 eligible benefit recipients.

For SERS, the Ohio Revised Code gives the discretionary authority to provide postretirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2003, the allocation rate is 5.83 percent. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 11 – POSTEMPLOYMENT BENEFITS (Continued)

For fiscal year 2003, the minimum pay has been established at \$14,500. For the School, the amount to fund health care benefits, including the surcharge, was \$920,573 for fiscal year 2003.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care at June 30, 2003, were \$204,930,737 and the target level was \$307.4 million. At June 30, 2003, the Retirement System's net assets available for payment of health care benefits of \$303.6 million. The number of benefit recipients currently receiving health care benefits is approximately 50,000.

NOTE 12 - EMPLOYEE BENEFITS

A. Compensated Absences

Classified employees earn ten to twenty days of vacation per year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees upon termination of employment. Teachers and administrators do not earn vacation time, with the exception of the Superintendent and Treasurer. Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 240 days for teachers, 315 days for administrative personnel and 115 percent of the annual contract days for classified personnel. Upon retirement, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 15 percent of the days in excess of 120 up to a maximum of 56 days for teachers. For administrative and classified personnel, payment is made for one-fourth of the first 120 days of total sick leave accumulation plus 10 percent of the days in excess of 120 up to a maximum of 78.75 days for administrative personnel and 54 days for classified personnel.

B. Health Care Benefits

The School District provides life insurance and accidental death and dismemberment insurance to most employees through various life insurance companies. The School District provides health benefits to employees through a self-insurance plan administered through Anthem Blue Cross and Blue Shield. Dental Insurance is provided by the School District to all employees through Met Life.

NOTE 13 – CAPITALIZED LEASES – LESSEE DISCLOSURE

The Springfield City School District entered into a capital lease for a van. This lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are recorded in the food service special revenue fund directly in the fund financial statements. Amortization applicable to assets acquired through capital lease arrangements is included with depreciation for financial statement presentation.

Capital assets acquired by lease have been capitalized in the statement of net assets for governmental activities in the amount of \$31,628, which is equal to the present value of the minimum lease payments at the time of acquisition. A corresponding liability was split between long-term liabilities due within a year and long-term liabilities due within more than one year on the statement of net assets for governmental activities. Principal payments in fiscal year 2003 totaled \$4,872.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 13 – CAPITALIZED LEASES – LESSEE DISCLOSURE (Continued)

The following is a schedule of the future minimum lease payments required under the capital lease and the present value of the minimum lease payments as of June 30, 2003.

<u>Year</u>		
2004		22,820
Less: Amount representing interest		<u>(1,740)</u>
Total present value of minimum lease payments		\$ <u>21,080</u>

NOTE 14 – LONG-TERM OBLIGATIONS

Changes in long-term obligations of the School District during fiscal year 2003 were as follows:

	<u>Amount</u> <u>Outstanding</u> <u>June 30, 2002</u>	<u>Increase</u>	<u>Decrease</u>	<u>Amount</u> <u>Outstanding</u> <u>June 30, 2003</u>	<u>Amount</u> <u>Due Within</u> <u>One Year</u>
General Obligation Bonds:					
School Bus Bonds					
1996 5.35% - 5.65%	\$ 364,000	-	177,000	187,000	187,000
School Improvement Refunding Bonds					
1997 3.65% - 5.55%	11,593,669	-	1,235,000	10,358,669	1,295,000
Classroom Facilities Assistance Bonds					
2001 4.00% - 5.20%	36,302,996	-	1,140,000	35,162,996	1,185,000
Energy Conservation Bonds	228,000	-	114,000	114,000	114,000
Compensated Absences	3,398,092	400,255	284,374	3,513,973	108,757
Capital Leases	25,952	-	4,872	21,080	21,080
Bond Premium	422,738	-	36,893	385,845	18,445
	<u>422,738</u>	<u>-</u>	<u>36,893</u>	<u>385,845</u>	<u>18,445</u>
Total Governmental Activities	\$ <u>52,335,447</u>	<u>400,255</u>	<u>2,992,139</u>	<u>49,743,563</u>	<u>2,929,282</u>

School Bus Bonds

On May 1, 1996, Springfield City School District issued \$1,270,000 in voted general obligation bonds for the purpose of purchasing buses. The bonds were issued for an eight-year period with the final maturity during fiscal year 2004.

School Improvement Refunding Bonds

In prior years, the School District defeased School Improvement obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School District's financial statements. On June 30, 2003, \$12.560 million of bonds outstanding are considered defeased.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 14 – LONG-TERM OBLIGATIONS (Continued)

The refunding bonds were issued on December 1, 1996, in the amount of \$17,073,669. These voted general obligation bonds were issued for a sixteen-year period with the final maturity during fiscal year 2013.

Energy Conservation Bonds

On June 30, 1996, the School District issued \$910,000 in unvoted energy conservation bonds for the purpose of providing energy conservation measures for the School District, under the authority of the Ohio Revised Code Sections 133.06(0) and 3313.372. The bonds were issued for an eight-year period with final maturity during fiscal year 2004.

Classroom Facilities Assistance Program Bonds

On May 23, 2001, the School District issued \$38,102,996 in voted general obligation bonds in conjunction with the Ohio School Facilities Commission for the purpose of acquiring land and the building of 15 new schools and two major renovations, under the authority of the Ohio Revised Code Sections 133.06(0) and 3313.372. The bonds were issued for a twenty-three year period with final maturity during fiscal year 2024.

General obligation bonds and the energy conservation bonds will be paid from the debt service fund. Compensated absences and the intergovernmental payable, which represents contractually required pension payments, paid outside the available period will be paid from the fund from which the employees' salaries are paid. The early retirement incentive will be paid from the general fund.

As of June 30, 2003, the overall legal debt margin was \$19,079,256, the energy conservation debt margin was \$5,964,708 and the unvoted debt margin was \$675,412.

Principal and interest requirements to retire general obligation bonds outstanding at June 30, 2003 are as follows:

Fiscal Year <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2004	\$ 2,667,000	2,008,599	4,675,599
2005	2,590,000	1,890,008	4,480,008
2006	2,700,000	1,775,913	4,475,913
2007	2,815,000	1,653,655	4,468,655
2008	2,940,000	1,522,348	4,462,348
2009-2013	11,168,669	11,277,868	22,446,537
2014-2018	6,607,996	7,360,454	13,968,450
2019-2023	11,540,000	2,257,320	13,797,320
2024	<u>2,680,000</u>	<u>69,680</u>	<u>2,749,680</u>
Totals	\$ <u>45,708,665</u>	<u>29,815,845</u>	<u>75,524,510</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 14 – LONG-TERM OBLIGATIONS (Continued)

Principal and interest requirements to retire the energy conservation bonds outstanding at June 30, 2003 are as follows:

<u>Fiscal Year</u> <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2004	\$ <u>114,000</u>	<u>5,843</u>	<u>119,843</u>

NOTE 15 - INTERFUND ACTIVITY

As of June 30, 2003, principal components of interfund balances and transactions were as follows:

<u>Fund Due To</u>	<u>Fund Due From</u>	<u>Amount</u>
General Fund	Title VI-B	\$ 213,679
	Title I	91,802
	Title VI	24,207
	Title VI-R	537,933
	Other Non-Major Funds	<u>48,132</u>
		<u>\$ 915,753</u>

The due to represents cash advances to grant funds for cash flow purposes by the general fund.

NOTE 16 – JOINTLY GOVERNED ORGANIZATIONS

Clark County Family and Children First Council – The School District participates in the Clark County Family and Children First Council. The Council coordinates and integrates services within Clark County, which are available for families and children, and establishes a comprehensive, coordinated, multi-disciplinary, interagency system for the delivery of such services in order to more effectively meet the needs of families and children. A board of eighteen trustees, one of which is the Superintendent of the Springfield City School District, governs the Council. During fiscal year 2003, the School District did not contribute any money to the Council. Financial information can be obtained from Marilyn Demma, Executive Director, at 6 West High Street, Arcue Building, Suite 500, Springfield, Ohio 45502.

Southwestern Ohio Educational Purchasing Council - The Southwestern Ohio Educational Purchasing Council (SOEPC) is a purchasing council made up of nearly 100 school districts in 12 counties. The Montgomery County Educational Service Center acts as the Fiscal Agent for the group. The purpose of the council is to obtain prices for quality merchandise and services commonly used by schools. All member districts are obligated to pay all fees, charges, or other assessments as established by the SOEPC.

Each member district has one voting representative. Title to any and all equipment, furniture and supplies purchased by the SOEPC is held in trust for the member districts by the Fiscal Agent. Any district withdrawing from the SOEPC forfeits its claim to any and all SOEPC assets. One year prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member obligations. Payments to SOEPC are made from the general fund. During fiscal year 2003, the School District contributed \$8,652 to SOEPC. To obtain financial information, write to the Southwestern Ohio Educational Purchasing Council, Robert Brown, who serves as Director, at 1831 Harshman Road, Dayton, Ohio 45424.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 16 – JOINTLY GOVERNED ORGANIZATIONS (Continued)

Springfield/Clark County Joint Vocational School - In the previous years, Springfield/Clark Joint Vocational School was considered a related organization. The restructuring of the Board of Education has made it a jointly governed organization. The vocational school district is a legally separate body politic and corporate. One representative from each of the six local district vocational school members serves on the board. Two out of the nine board members of the Springfield/Clark County Joint Vocational School are from the Springfield City Schools Board. The remaining board member is from the Clark County Educational Service Center Governing Board. The Springfield City School District is not able to impose its will on the Springfield/Clark County Joint Vocational School and no financial benefit/burden relationship exists. The Springfield/Clark County Joint Vocational School Board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. School District students may attend the vocational school. During fiscal year 2003, the School District did not contribute any money to the vocational school district. To obtain financial information, write to the Springfield/Clark County Joint Vocational School, Pamela Ashbaugh, who serves as Treasurer, at 1901 Selma Road, Springfield, Ohio 45505-4329.

NOTE 17 – INSURANCE PURCHASING POOL

Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan - The School District participates in the Southwestern Ohio Educational Purchasing Council Workers' Compensation Group Rating Plan (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by an eleven member Executive Committee consisting of the Chairperson, the Vice-Chairperson, a representative from the Montgomery County Educational Service Center and eight other members elected by a majority vote of all member school district. The Chief Administrator of GRP serves as the coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

NOTE 18 - STATE SCHOOL FUNDING DECISION

On December 11, 2002, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision reaffirmed earlier decisions that Ohio's current school-funding decision is unconstitutional.

The Supreme Court relinquished jurisdiction over the case and directed "...the Ohio General Assembly to enact a school-funding scheme that is thorough and efficient..."

The School District is currently unable to determine what effect, if any, this decision will have its future State funding and on its financial operations.

NOTE 19 - CONTINGENCIES

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2003.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 19 – CONTINGENCIES (Continued)

B. Litigation

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

NOTE 20 - SET-ASIDE CALCULATIONS AND FUND RESERVES

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years

The School District also receives grant monies for school bus purchases. The balance remaining at June 30, 2003 is shown as a reserve for school bus purchases.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisition</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set-aside Cash Balance, As of June 30, 2002	\$ -	-	855,894	855,894
Current Year Set-aside Requirement	1,325,974	1,325,974	-	2,651,948
Current Year Offsets	-	(1,032,789)	-	(1,032,789)
Qualifying Disbursements	<u>(1,325,974)</u>	<u>(1,325,974)</u>	<u>-</u>	<u>(2,651,948)</u>
Total	<u>-</u>	<u>(1,032,789)</u>	<u>855,894</u>	<u>(176,895)</u>
Balance Carried Forward to FY 2004	<u>\$ -</u>	<u>-</u>	<u>855,894</u>	
Amount Restricted for:				
Budget Stabilization			\$ 855,894	
School Bus Purchases			<u>\$ 93,471</u>	

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2003

NOTE 21 – CONTRACTURAL COMMITMENTS

The School District has entered into various contracts for the construction of new school buildings. At June 30, 2003, the significant outstanding construction commitments are:

	<u>Contract Amount</u>	<u>Nature of Contract</u>
A-1 Sprinkler Company	\$ 210,828	Fire
Acree Daily Inter. Sys. Group	\$ 5,364,594	Technology
Ampam Commerical	\$ 595,800	Plumbing
Basic Electrical Service	\$ 1,416,987	Electrical
Brumbaugh Construction	\$ 4,187,800	General Trades
Bryce Hill	\$ 171,677	Brick
Cincy Fire Protection	\$ 361,471	Fire Protection
Columbus Builders Supply	\$ 235,281	Brick
Corna-Kokosing	\$ 1,367,348	Sitework
DeBra-Kuempel	\$ 1,842,284	Plumbing/HVAC
Donnell Inc.	\$ 350,555	Plumbing
GM Mechanical	\$ 4,467,000	HVAC
Roger Storer Plumbing	\$ 658,244	Plumbing
RWS Building Company	\$ 13,558,253	General Trades
Saturn Electric	\$ 1,865,694	Electrical
Schnippel Construction	\$ 6,938,970	General Trades
Slagle Mechancial	\$ 1,826,931	HVAC
Staffco Construction	\$ 8,204,799	Sitework



Required Supplementary Information

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Taxes	\$ 18,445,182	18,445,182	17,210,561	(1,234,621)
Intergovernmental	43,691,330	45,116,924	44,693,832	(423,092)
Interest	264,244	264,244	385,532	121,288
Tuition and Fees	423,226	423,226	617,487	194,261
Transportation	25,901	25,901	37,789	11,888
Miscellaneous	237,069	237,069	345,883	108,814
<i>Total Revenues</i>	<u>63,086,952</u>	<u>64,512,546</u>	<u>63,291,084</u>	<u>(1,221,462)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	26,805,193	27,659,037	27,057,115	601,922
Special	6,953,847	7,175,353	6,958,921	216,432
Vocational	2,081,582	2,147,888	2,121,739	26,149
Adult/Continuing	35,727	36,865	35,728	1,137
Other	2,373,028	2,448,619	2,373,074	75,545
Support Services:				
Pupils	5,611,485	5,790,233	5,649,223	141,010
Instructional Staff	5,355,561	5,526,156	5,380,570	145,586
Board of Education	157,408	162,422	181,610	(19,188)
Administration	7,430,274	7,666,957	7,506,259	160,698
Fiscal	1,382,382	1,426,417	1,417,943	8,474
Business	1,234,933	1,274,271	1,307,422	(33,151)
Operation and Maintenance of Plant	6,770,420	6,986,084	6,841,448	144,636
Pupil Transportation	2,596,835	2,679,554	2,648,999	30,555
Central	876,079	903,986	933,523	(29,537)
Operation of Non-Instructional Services	159,426	164,504	160,061	4,443
Extracurricular Activities	871,616	899,381	897,353	2,028
<i>Total Expenditures</i>	<u>70,695,796</u>	<u>72,947,727</u>	<u>71,470,988</u>	<u>1,476,739</u>
Excess of Revenues Over (Under) Expenditures	<u>(7,608,844)</u>	<u>(8,435,181)</u>	<u>(8,179,904)</u>	<u>255,277</u>
<u>Other Financing Sources (Uses):</u>				
Refund of Prior Year Expenditures	136,337	136,337	198,916	62,579
Proceeds from Sale of Fixed Assets	9,047	9,047	13,200	4,153
Compensation for Loss of Fixed Assets	15,586	15,586	22,740	7,154
Refund of Prior Year Receipts	(787)	(787)	(787)	-
Advances In	-	-	471,460	471,460
Advances Out	-	-	(915,752)	(915,752)
Operating Transfers In	104,840	104,840	152,961	48,121
Operating Transfers Out	(152,961)	(152,961)	(152,961)	-
<i>Total Other Financing Sources (Uses)</i>	<u>112,062</u>	<u>112,062</u>	<u>(210,223)</u>	<u>(322,285)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(7,496,782)</u>	<u>(8,323,119)</u>	<u>(8,390,127)</u>	<u>(67,008)</u>
Fund Balance, Beginning of Year	8,323,117	8,323,117	8,323,117	-
Prior Year Encumbrances Appropriated	<u>1,559,507</u>	<u>1,559,507</u>	<u>1,559,507</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,385,842</u>	<u>1,559,505</u>	<u>1,492,497</u>	<u>(67,008)</u>

See accompanying notes to the required supplementary information.

SPRINGFIELD CITY SCHOOL DISTRICT
CARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
OSFC Maintenance Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Revenues:</i>				
Taxes	\$ 279,404	279,404	274,955	(4,449)
Intergovernmental	32,139	32,139	39,526	7,387
<i>Total Revenues</i>	<u>311,543</u>	<u>311,543</u>	<u>314,481</u>	<u>2,938</u>
<i>Expenditures:</i>				
Current:				
Support Services:				
Fiscal	6,000	6,000	5,417	583
Operation and Maintenance of Plant	-	114,308	114,308	-
<i>Total Expenditures</i>	<u>6,000</u>	<u>120,308</u>	<u>119,725</u>	<u>583</u>
Excess of Revenues Over Expenditures	305,543	191,235	194,756	3,521
Fund Balance, Beginning of Year	467,098	467,098	467,098	-
Fund Balance, End of Year	<u>\$ 772,641</u>	<u>658,333</u>	<u>661,854</u>	<u>3,521</u>

See accompanying notes to the required supplementary information.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2003

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The Springfield City School District's (the School District) budget for all legislated funds are prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year.

The basis of budgeting differs from generally accepted accounting principles (GAAP) used for the School District's year-end financial statements contained in the Comprehensive Annual Financial Report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the School District arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

General Budget Policies

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Advances In and Advances Out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Clark County Budget Commission for rate determination.

By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2003.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2003

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission.

Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances plus expenditures may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

While the School District is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the fund liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures (budget basis) rather than as a reservation of fund balance (GAAP basis).

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Notes to the Required Supplementary Information
For the Fiscal Year Ended June 30, 2003

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and the OSFC Maintenance Fund.

Net Change in Fund Balance		
	General Fund	OSFC Maintenance Fund
	<u> </u>	<u> </u>
GAAP Basis	\$ (7,005,728)	321,674
Revenue Accruals	(662,133)	(13,035)
Expenditure Accruals	(476,103)	(113,883)
Advances	(444,292)	-
Refund of Prior Year Receipts/Expenditures	<u>198,129</u>	<u>-</u>
Budget Basis	<u>\$ (8,390,127)</u>	<u>194,756</u>

Combining Statements and Individual Fund Schedules



Combining Statements – Nonmajor Governmental Funds

NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or private-purpose trust funds) that are legally restricted to expenditures for specified purposes.

Mental Health

To account for receipts and expenditures in conjunction with programs entered into with the Boards of Mental Health and Mental Retardation of Clark County.

Public School Support

To account for specific local revenue sources, other than taxes or expendable trusts that are restricted to expenditures for specified purposes approved by Board resolution.

Miscellaneous Grants

To account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted for specified purposes.

Basic Education Foundation

To account for donations that is used to recognize student and staff achievements.

Venture Capital Program

To account for monies received per Section 3307.02 of the Ohio Revised Code. The revenue is used to implement educational programs.

District Managed Student Activity

To account for student activity programs which have student participation in the activity, but do not have student management of the programs.

Auxiliary Services

To account for funds which provide services and materials to pupils attending non-public schools within the School District.

Post Secondary Vocational Education

To account for the receipts and expenditures incurred in providing opportunities for adults to acquire adequate employment skills.

Local Professional Development

To account for monies received under House Bill 117 to be used for locally held professional development and teacher training activities, which are guided by Ohio's model competency, based education programming or comparable models to support student achievement, including proficiency test performance.

Vocational Education Equipment

To account for receipts and expenditures involved in the replacement or updating of equipment essential for the instruction of students in job skills.

Combining Statements – Nonmajor Governmental Funds

(Continued)

Abstinence Education

To account for state and local funding for programs that encourage the postponement of sexual activity among adolescents and help prevent teenage pregnancy.

Education Management Information Systems

To account for hardware and software development, or other costs associated with the requirements of the management information system.

Disadvantaged Pupil Impact

To account for revenues received as part of the School Foundation Program (SF 12) to be used for dropout prevention, counseling services, student attendance, or any program set up for the “targeted” students.

Data Communications

To account for revenues received from the State to be used to install and provide support costs for data communication links to connect any school to the local A-site.

School Net Professional Development

To account for a limited number of professional development subsidiary grants.

Ohio Reads

To account for (1) to improve reading outcomes especially on the fourth grade reading proficiency test and (2) for volunteer coordinators in public school buildings for educational service centers.

Summer Reading Intervention

To account for summer intervention services satisfying criteria defined in division (E) of Section 3313.608 of the Revised Code.

Alternative Schools

To account for alternative educational programs for existing and new at risk and delinquent youth.

Extended Learning Opportunities

To account for monies received for extended learning opportunity programs for reading for kindergarten through third grade students and for teachers to expand their knowledge of effective reading intervention strategies.

Miscellaneous State Grants

To account for revenues received from state agencies which are not classified elsewhere.

Adult Basic Education

To account for instructional programs for persons who are not enrolled in school and who have less than a twelfth-grade education or its equivalent.

Eisenhower Grant

To account for monies used to strengthen instruction in science, mathematics, modern foreign languages, English, the arts and computer learning.

Title VI-B

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the elementary and secondary levels.

Combining Statements – Nonmajor Governmental Funds

(Continued)

Vocational Education

To account for funds administered by Ohio Department of Education, Division of Vocational and Career Education for the development of vocational education programs.

Title I

To account for federal monies used to assist the District in meeting the special needs of educationally deprived children.

Title VI

To account for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in service and staff development.

Community Services Block Grant

To account for grant revenues received to provide at-risk students the services they lack which necessitates their dropping out of school. The grant targets adult basic and literacy education students in the Springfield City Schools. The program offers medical care, clothing, and transportation for those who qualify.

Drug Free Schools Program

To account for federal revenues which support the implementation of programs for drug abuse education and prevention.

Preschool Grant

To account for federal monies to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool levels.

Goals 2000

To account for monies to support a broad range of education improvements goals.

Title VI-R

To account for monies to hire additional classroom teachers in grades 1 through 3, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants

To account for federal revenues received through state agencies from the federal government or directly from the federal governments which are not classified elsewhere.

Food Service

To account for the financial transactions related to the food service operations of the School District.

Uniform School Supplies

To account for the purchase and sale of school supplies as adopted by the Board of Education for use in the School District.

Summer Option

To account for fees to fund the Extended School Year Program.

Adult Enrichment/Recreation

To account for fees used to cover the costs of community members participating in enrichment and recreation programs.

Combining Statements – Nonmajor Governmental Funds

(Continued)

School Age Child Care

To account for fees used to support the latchkey program for children.

NONMAJOR CAPITAL PROJECTS FUNDS

To account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary or trust funds.

Building

To account for the receipts and expenditures related to all special bond funds in the School District. All proceeds from the sale of bonds, notes, or certificates of indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded in this fund represent costs of acquiring capital facilities, including real property.

School Net Plus

To account for monies received that are used to help the School District obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Technology Equity

To account for monies for technology equity funding to low-wealth School Districts used to purchase computers and related equipment.

Video Learning

To account for State money used to finance the interactive video distance learning project.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2003

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 4,596,905	2,564,631	7,161,536
Receivables:			
Accounts	7,041	-	7,041
Intergovernmental	2,916,581	-	2,916,581
Materials and Supplies Inventory	14,510	-	14,510
Inventory Held for Resale	<u>152,537</u>	<u>-</u>	<u>152,537</u>
<i>Total Assets</i>	<u>\$ 7,687,574</u>	<u>2,564,631</u>	<u>10,252,205</u>
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ 441,321	112,814	554,135
Accrued Wages and Benefits	1,231,772	-	1,231,772
Intergovernmental Payable	318,365	-	318,365
Due to Other Funds	915,753	-	915,753
Deferred Revenue	<u>395,662</u>	<u>-</u>	<u>395,662</u>
<i>Total Liabilities</i>	<u>3,302,873</u>	<u>112,814</u>	<u>3,415,687</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for:			
Encumbrances	1,247,197	185,898	1,433,095
Materials and Supplies Inventory	167,047	-	167,047
Unreserved (Deficit)	<u>2,970,457</u>	<u>2,265,919</u>	<u>5,236,376</u>
<i>Total Fund Equity (Deficit)</i>	<u>4,384,701</u>	<u>2,451,817</u>	<u>6,836,518</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 7,687,574</u>	<u>2,564,631</u>	<u>10,252,205</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2003

	Mental Health	Public School Support	Miscellaneous Grants
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 151	119,099	159,155
Receivables:			
Accounts	-	-	-
Intergovernmental	6,123	-	-
Material and Supplies Inventory	-	-	-
Inventory of Supplies and Materials	-	-	-
<i>Total Assets</i>	\$ 6,274	119,099	159,155
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ -	1,383	10,419
Accrued Wages and Benefits	2,048	-	2,808
Intergovernmental Payable	1,317	-	1,673
Due to Other Funds	10,075	-	-
Deferred Revenue	-	-	-
<i>Total Liabilities</i>	13,440	1,383	14,900
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for:			
Encumbrances	150	10,332	32,149
Materials and Supplies Inventory	-	-	-
Unreserved (Deficit)	(7,316)	107,384	112,106
<i>Total Fund Equity (Deficit)</i>	(7,166)	117,716	144,255
<i>Total Liabilities and Fund Equity</i>	\$ 6,274	119,099	159,155

Basic Education Foundation	Venture Capital Program	District Managed Student Activity	Auxiliary Services	Post Secondary Vocational Education	Local Professional Development
13,796	3,706	381,503	198,504	396	71
6,727	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,523</u>	<u>3,706</u>	<u>381,503</u>	<u>198,504</u>	<u>396</u>	<u>71</u>
1,000	-	10,797	22,505	8	-
7,985	-	-	22,722	419	-
2,842	-	93	5,518	526	136
-	-	-	-	8,217	-
-	-	-	-	-	-
<u>11,827</u>	<u>-</u>	<u>10,890</u>	<u>50,745</u>	<u>9,170</u>	<u>136</u>
3,204	-	29,754	147,150	390	-
-	-	-	-	-	-
<u>5,492</u>	<u>3,706</u>	<u>340,859</u>	<u>609</u>	<u>(9,164)</u>	<u>(65)</u>
<u>8,696</u>	<u>3,706</u>	<u>370,613</u>	<u>147,759</u>	<u>(8,774)</u>	<u>(65)</u>
<u>20,523</u>	<u>3,706</u>	<u>381,503</u>	<u>198,504</u>	<u>396</u>	<u>71</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2003
 (Continued)

	Vocational Education Equipment	Abstinence Education	Education Management Information Systems
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 9,661	11,850	68,914
Receivables:			
Accounts	-	-	-
Intergovernmental	-	-	-
Material and Supplies Inventory	-	-	-
Inventory of Supplies and Materials	-	-	-
<i>Total Assets</i>	<u>\$ 9,661</u>	<u>11,850</u>	<u>68,914</u>
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ -	-	-
Accrued Wages and Benefits	-	-	-
Intergovernmental Payable	-	-	-
Due to Other Funds	-	-	-
Deferred Revenue	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for:			
Encumbrances	-	-	19,680
Materials and Supplies Inventory	-	-	-
Unreserved (Deficit)	9,661	11,850	49,234
<i>Total Fund Equity (Deficit)</i>	<u>9,661</u>	<u>11,850</u>	<u>68,914</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$ 9,661</u>	<u>11,850</u>	<u>68,914</u>

<u>Disadvantaged Pupil Impact</u>	<u>Data Communications</u>	<u>School Net Professional Development</u>	<u>Ohio Reads</u>	<u>Summer Reading Intervention</u>	<u>Alternative Schools</u>
-	281,499	7,348	92,650	166,975	72,149
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>281,499</u>	<u>7,348</u>	<u>92,650</u>	<u>166,975</u>	<u>72,149</u>
-	-	200	24,020	-	-
530,261	-	-	-	35,188	17,989
120,130	-	-	-	11,472	4,453
-	-	-	-	-	-
-	-	-	-	-	-
<u>650,391</u>	<u>-</u>	<u>200</u>	<u>24,020</u>	<u>46,660</u>	<u>22,442</u>
-	-	640	51,640	-	23,214
-	-	-	-	-	-
<u>(650,391)</u>	<u>281,499</u>	<u>6,508</u>	<u>16,990</u>	<u>120,315</u>	<u>26,493</u>
<u>(650,391)</u>	<u>281,499</u>	<u>7,148</u>	<u>68,630</u>	<u>120,315</u>	<u>49,707</u>
<u>-</u>	<u>281,499</u>	<u>7,348</u>	<u>92,650</u>	<u>166,975</u>	<u>72,149</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2003
(Continued)

	Extended Learning Opportunities	Miscellaneous State Grants	Adult Basic Education
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 52,932	22,419	6,374
Receivables:			
Accounts	-	-	-
Intergovernmental	-	26,326	83,709
Material and Supplies Inventory	-	-	-
Inventory of Supplies and Materials	-	-	-
<i>Total Assets</i>	\$ 52,932	48,745	90,083
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ -	4,123	12
Accrued Wages and Benefits	17,894	-	14,137
Intergovernmental Payable	4,671	102	4,244
Due to Other Funds	-	-	18,752
Deferred Revenue	-	21,418	24,615
<i>Total Liabilities</i>	22,565	25,643	61,760
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for:			
Encumbrances	-	18,519	6,362
Materials and Supplies Inventory	-	-	-
Unreserved (Deficit)	30,367	4,583	21,961
<i>Total Fund Equity (Deficit)</i>	30,367	23,102	28,323
<i>Total Liabilities and Fund Equity</i>	\$ 52,932	48,745	90,083

Eisenhower Grant	Title VI-B	Vocational Education	Title I	Title VI	Community Services Block Grant	Drug Free Schools Program
4,526	283,454	3,353	467,547	-	224	2,713
-	-	-	-	-	-	-
-	430,696	-	983,584	76,545	-	35,904
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,526</u>	<u>714,150</u>	<u>3,353</u>	<u>1,451,131</u>	<u>76,545</u>	<u>224</u>	<u>38,617</u>
-	103,411	-	209,556	323	-	211
-	73,436	4,629	374,070	223	-	6,137
-	18,082	1,493	87,400	363	-	2,271
-	213,679	-	91,802	24,207	-	5,024
-	-	-	228,800	17,175	-	20,241
-	408,608	6,122	991,628	42,291	-	33,884
4,480	268,681	-	259,178	-	-	2,502
-	-	-	-	-	-	-
<u>46</u>	<u>36,861</u>	<u>(2,769)</u>	<u>200,325</u>	<u>34,254</u>	<u>224</u>	<u>2,231</u>
<u>4,526</u>	<u>305,542</u>	<u>(2,769)</u>	<u>459,503</u>	<u>34,254</u>	<u>224</u>	<u>4,733</u>
<u>4,526</u>	<u>714,150</u>	<u>3,353</u>	<u>1,451,131</u>	<u>76,545</u>	<u>224</u>	<u>38,617</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Balance Sheet
 Nonmajor Special Revenue Funds
 June 30, 2003
 (Continued)

	Preschool Grant	Goals 2000	Title VI-R
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 980	1	30,401
Receivables:			
Accounts	-	-	-
Intergovernmental	12,197	-	690,884
Material and Supplies Inventory	-	-	-
Inventory of Supplies and Materials	-	-	-
<i>Total Assets</i>	\$ 13,177	1	721,285
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ -	-	6,981
Accrued Wages and Benefits	5,605	-	82,097
Intergovernmental Payable	1,187	-	19,092
Due to Other Funds	6,064	-	537,933
Deferred Revenue	4,792	-	-
<i>Total Liabilities</i>	17,648	-	646,103
<u>Fund Equity:</u>			
Fund Balance:			
Reserved for:			
Encumbrances	980	-	23,540
Materials and Supplies Inventory	-	-	-
Unreserved (Deficit)	(5,451)	1	51,642
<i>Total Fund Equity (Deficit)</i>	(4,471)	1	75,182
<i>Total Liabilities and Fund Equity</i>	\$ 13,177	1	721,285

Miscellaneous Federal Grants	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment	School Age Child	Total
29,894	1,831,763	42,169	30,370	4,586	195,772	4,596,905
-	314	-	-	-	-	7,041
88,204	482,409	-	-	-	-	2,916,581
-	14,510	-	-	-	-	14,510
-	152,537	-	-	-	-	152,537
<u>118,098</u>	<u>2,481,533</u>	<u>42,169</u>	<u>30,370</u>	<u>4,586</u>	<u>195,772</u>	<u>7,687,574</u>
4,196	39,064	-	-	-	3,112	441,321
500	20,112	-	-	-	13,512	1,231,772
597	20,707	-	-	137	9,859	318,365
-	-	-	-	-	-	915,753
<u>78,621</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>395,662</u>
<u>83,914</u>	<u>79,883</u>	<u>-</u>	<u>-</u>	<u>137</u>	<u>26,483</u>	<u>3,302,873</u>
6,710	269,033	2,745	-	600	65,564	1,247,197
-	167,047	-	-	-	-	167,047
<u>27,474</u>	<u>1,965,570</u>	<u>39,424</u>	<u>30,370</u>	<u>3,849</u>	<u>103,725</u>	<u>2,970,457</u>
<u>34,184</u>	<u>2,401,650</u>	<u>42,169</u>	<u>30,370</u>	<u>4,449</u>	<u>169,289</u>	<u>4,384,701</u>
<u>118,098</u>	<u>2,481,533</u>	<u>42,169</u>	<u>30,370</u>	<u>4,586</u>	<u>195,772</u>	<u>7,687,574</u>

SPRINGFIELD CITY SCHOOL DISTRICT

CLARK COUNTY, OHIO

Combining Balance Sheet

Nonmajor Capital Projects Funds

June 30, 2003

	<u>Building</u>	<u>SchoolNet Plus</u>	<u>Technology Equity</u>	<u>Video Learning</u>	<u>Total</u>
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$ <u>2,371,405</u>	<u>75,851</u>	<u>108,066</u>	<u>9,309</u>	<u>2,564,631</u>
<i>Total Assets</i>	\$ <u><u>2,371,405</u></u>	<u><u>75,851</u></u>	<u><u>108,066</u></u>	<u><u>9,309</u></u>	<u><u>2,564,631</u></u>
<u>Liabilities and Fund Equity:</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ <u>5,071</u>	<u>-</u>	<u>107,743</u>	<u>-</u>	<u>112,814</u>
<i>Total Liabilities</i>	<u>5,071</u>	<u>-</u>	<u>107,743</u>	<u>-</u>	<u>112,814</u>
<u>Fund Equity:</u>					
Fund Balance:					
Reserved for:					
Encumbrances	174,223	2,366	-	9,309	185,898
Unreserved	<u>2,192,111</u>	<u>73,485</u>	<u>323</u>	<u>-</u>	<u>2,265,919</u>
<i>Total Fund Equity</i>	<u>2,366,334</u>	<u>75,851</u>	<u>323</u>	<u>9,309</u>	<u>2,451,817</u>
<i>Total Liabilities and Fund Equity</i>	\$ <u><u>2,371,405</u></u>	<u><u>75,851</u></u>	<u><u>108,066</u></u>	<u><u>9,309</u></u>	<u><u>2,564,631</u></u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Governmental Funds
For the Fiscal Year Ended June 30, 2003

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<u>Revenues:</u>			
Intergovernmental	\$ 15,624,761	107,764	15,732,525
Investment Earnings	37,877	49,473	87,350
Tuition and Fees	12,139	-	12,139
Charges for Services	1,568,107	-	1,568,107
Extracurricular Activities	545,058	-	545,058
Gifts and Donations	111,711	-	111,711
Miscellaneous	21,075	-	21,075
<i>Total Revenues</i>	<u>17,920,728</u>	<u>157,237</u>	<u>18,077,965</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	4,030,546	409,335	4,439,881
Special	5,059,180	-	5,059,180
Vocational	114,213	-	114,213
Adult/Continuing	165,715	-	165,715
Support Services:			
Pupils	986,827	-	986,827
Instructional Staff	1,764,277	-	1,764,277
Board of Education	(146)	-	(146)
Administration	263,122	-	263,122
Fiscal	53,031	247	53,278
Business	(138)	-	(138)
Operation and Maintenance of Plant	7,849	-	7,849
Pupil Transportation	23,674	-	23,674
Central	49,932	-	49,932
Operation of Non-Instructional Services	4,395,344	-	4,395,344
Extracurricular Activities	675,341	-	675,341
Intergovernmental	117,105	-	117,105
Capital Outlay	-	2,029,364	2,029,364
Debit Service:			
Principal Retirement	4,872	-	4,872
Interest and Fiscal Charges	2,598	-	2,598
<i>Total Expenditures</i>	<u>17,713,342</u>	<u>2,438,946</u>	<u>20,152,288</u>
Excess of Revenues Over/(Under) Expenditures	<u>207,386</u>	<u>(2,281,709)</u>	<u>(2,074,323)</u>
<u>Other Financing Sources:</u>			
Proceeds from Sale of Capital Assets	<u>1,812</u>	<u>-</u>	<u>1,812</u>
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures	209,198	(2,281,709)	(2,072,511)
Fund Balance, Beginning of Year, as restated	<u>4,175,503</u>	<u>4,733,526</u>	<u>8,909,029</u>
Fund Balance, End of Year	<u>\$ 4,384,701</u>	<u>2,451,817</u>	<u>6,836,518</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2003

	Mental Health	Public School Support	Miscellaneous Grants
<u>Revenues:</u>			
Intergovernmental	60,545	-	280,974
Investment Earnings	-	-	-
Tuition and Fees	-	-	12,139
Charges for Services	-	-	-
Extracurricular Activities	-	120,789	-
Gifts and Donations	-	-	10,000
Miscellaneous	-	2,000	17,000
<i>Total Revenues</i>	<u>60,545</u>	<u>122,789</u>	<u>320,113</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	-	-	91,070
Special	-	-	56,160
Vocational	65,511	-	-
Adult/Continuing	-	-	-
Support Services:			
Pupils	-	-	2,709
Instructional Staff	1,409	-	140,288
Board of Education	-	-	-
Administration	-	-	-
Fiscal	-	-	30,920
Business	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	(500)	-	-
Extracurricular Activities	-	157,822	14,915
Intergovernmental	-	-	-
Debit Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<i>Total Expenditures</i>	<u>66,420</u>	<u>157,822</u>	<u>336,062</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,875)</u>	<u>(35,033)</u>	<u>(15,949)</u>
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Capital Assets	-	-	1,812
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(5,875)	(35,033)	(14,137)
Fund Balance (Deficit), Beginning of Year, as restated	<u>(1,291)</u>	<u>152,749</u>	<u>158,392</u>
Fund Balance (Deficit), End of Year	<u>\$ (7,166)</u>	<u>117,716</u>	<u>144,255</u>

Basic Education Foundation	Venture Capital Program	District Managed Student Activity	Auxiliary Services	Post Secondary Vocational Education	Local Professional Development
-	-	-	554,139	26,724	7,500
-	-	7,009	3,242	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	421,481	-	-	-
101,711	-	-	-	-	-
1,860	-	-	-	-	-
<u>103,571</u>	<u>-</u>	<u>428,490</u>	<u>557,381</u>	<u>26,724</u>	<u>7,500</u>
-	11,987	-	-	-	-
5,924	-	-	-	-	-
5,568	-	-	-	34,083	-
-	-	-	-	-	-
3,047	-	-	-	-	-
371	1,042	-	-	17,351	52,043
-	-	-	(146)	-	-
64,157	-	-	-	-	-
-	-	-	22,111	-	-
-	-	-	(138)	-	-
-	-	-	-	-	-
871	-	-	-	-	-
-	-	-	-	-	-
38,897	-	426	570,627	-	-
-	-	502,744	-	-	(140)
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>118,835</u>	<u>13,029</u>	<u>503,170</u>	<u>592,454</u>	<u>51,434</u>	<u>51,903</u>
<u>(15,264)</u>	<u>(13,029)</u>	<u>(74,680)</u>	<u>(35,073)</u>	<u>(24,710)</u>	<u>(44,403)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(15,264)	(13,029)	(74,680)	(35,073)	(24,710)	(44,403)
<u>23,960</u>	<u>16,735</u>	<u>445,293</u>	<u>182,832</u>	<u>15,936</u>	<u>44,338</u>
<u>8,696</u>	<u>3,706</u>	<u>370,613</u>	<u>147,759</u>	<u>(8,774)</u>	<u>(65)</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2003
(Continued)

	Vocational Education Equipment	Abstinence Education	Education Management Information Systems
Revenues:			
Intergovernmental	1,000	29,333	36,127
Investment Earnings	-	-	-
Tuition and Fees	-	-	-
Charges for Services	-	-	-
Extracurricular Activities	-	-	-
Gifts and Donations	-	-	-
Miscellaneous	-	-	-
<i>Total Revenues</i>	<u>1,000</u>	<u>29,333</u>	<u>36,127</u>
Expenditures:			
Current:			
Instruction:			
Regular	-	-	-
Special	-	-	-
Vocational	1,322	-	-
Adult/Continuing	-	-	-
Support Services:			
Pupils	-	-	-
Instructional Staff	-	-	-
Board of Education	-	-	-
Administration	-	-	-
Fiscal	-	-	-
Business	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	34,433
Operation of Non-Instructional Services	-	-	-
Extracurricular Activities	-	-	-
Intergovernmental	-	29,333	-
Debit Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<i>Total Expenditures</i>	<u>1,322</u>	<u>29,333</u>	<u>34,433</u>
Excess of Revenues Over (Under) Expenditures	<u>(322)</u>	<u>-</u>	<u>1,694</u>
Other Financing Sources (Uses):			
Proceeds from Sale of Capital Assets	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	<u>(322)</u>	<u>-</u>	<u>1,694</u>
Fund Balance (Deficit), Beginning of Year, as restated	<u>9,983</u>	<u>11,850</u>	<u>67,220</u>
Fund Balance (Deficit), End of Year	<u><u>9,661</u></u>	<u><u>11,850</u></u>	<u><u>68,914</u></u>

Disadvantaged Pupil Impact	Data Communications	School Net Professional Development	Ohio Reads	Summer Reading Intervention	Alternative Schools
4,345,073	77,000	7,500	126,238	-	339,325
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,345,073</u>	<u>77,000</u>	<u>7,500</u>	<u>126,238</u>	<u>-</u>	<u>339,325</u>
3,530,287	-	1,014	27,239	140,114	104,001
(88)	-	-	-	-	-
(336)	-	-	-	-	-
-	-	-	-	-	-
398,330	-	-	38,137	(46,590)	239,021
130,979	-	4,438	10,564	-	-
-	-	-	-	-	-
-	-	-	1,104	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	15,499	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	87,772
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,059,172</u>	<u>15,499</u>	<u>5,452</u>	<u>77,044</u>	<u>93,524</u>	<u>430,794</u>
<u>285,901</u>	<u>61,501</u>	<u>2,048</u>	<u>49,194</u>	<u>(93,524)</u>	<u>(91,469)</u>
-	-	-	-	-	-
285,901	61,501	2,048	49,194	(93,524)	(91,469)
<u>(936,292)</u>	<u>219,998</u>	<u>5,100</u>	<u>19,436</u>	<u>213,839</u>	<u>141,176</u>
<u>(650,391)</u>	<u>281,499</u>	<u>7,148</u>	<u>68,630</u>	<u>120,315</u>	<u>49,707</u>

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2003
(Continued)

	Extended Learning Opportunities	Miscellaneous State Grants	Adult Basic Education
<u>Revenues:</u>			
Intergovernmental	-	155,001	233,123
Investment Earnings	-	-	-
Tuition and Fees	-	-	-
Charges for Services	-	-	-
Extracurricular Activities	-	-	-
Gifts and Donations	-	-	-
Miscellaneous	-	-	-
<i>Total Revenues</i>	<u>-</u>	<u>155,001</u>	<u>233,123</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	34,483	11,517	-
Special	-	(309)	-
Vocational	-	8,065	-
Adult/Continuing	-	-	165,715
Support Services:			
Pupils	-	36,538	-
Instructional Staff	-	199,341	47,276
Board of Education	-	-	-
Administration	-	42,303	-
Fiscal	-	-	-
Business	-	-	-
Operation and Maintenance of Plant	-	7,849	-
Pupil Transportation	-	-	160
Central	-	-	-
Operation of Non-Instructional Services	-	-	-
Extracurricular Activities	-	-	-
Intergovernmental	-	-	-
Debit Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<i>Total Expenditures</i>	<u>34,483</u>	<u>305,304</u>	<u>213,151</u>
Excess of Revenues Over (Under) Expenditures	<u>(34,483)</u>	<u>(150,303)</u>	<u>19,972</u>
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Capital Assets	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(34,483)	(150,303)	19,972
Fund Balance (Deficit), Beginning of Year, as restated	<u>64,850</u>	<u>173,405</u>	<u>8,351</u>
Fund Balance (Deficit), End of Year	<u>\$ 30,367</u>	<u>23,102</u>	<u>28,323</u>

Eisenhower Grant	Title VI-B	Vocational Education	Title I	Title VI	Community Services Block Grant	Drug Free Schools Program
54,794	1,164,815	52,422	3,998,817	74,330	436	119,494
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
54,794	1,164,815	52,422	3,998,817	74,330	436	119,494
-	-	-	-	11,225	-	10,964
-	662,640	-	3,099,859	54,835	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	148,841	-	43,586	-	-	63,945
10,130	123,718	-	609,445	4,509	-	44,741
-	-	-	-	-	-	-
-	33,718	-	106,973	383	-	14,359
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	22,643	-	-	-
-	-	-	-	-	-	-
1,996	18,188	36,809	32,528	7,084	436	2,899
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
12,126	987,105	36,809	3,915,034	78,036	436	136,908
42,668	177,710	15,613	83,783	(3,706)	-	(17,414)
-	-	-	-	-	-	-
42,668	177,710	15,613	83,783	(3,706)	-	(17,414)
(38,142)	127,832	(18,382)	375,720	37,960	224	22,147
4,526	305,542	(2,769)	459,503	34,254	224	4,733

(Continued)

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2003
(Continued)

	Preschool Grant	Goals 2000	Title VI-R
<u>Revenues:</u>			
Intergovernmental	49,923	3,324	1,378,146
Investment Earnings	-	-	-
Tuition and Fees	-	-	-
Charges for Services	-	-	-
Extracurricular Activities	-	-	-
Gifts and Donations	-	-	-
Miscellaneous	-	-	-
<i>Total Revenues</i>	<u>49,923</u>	<u>3,324</u>	<u>1,378,146</u>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular	-	5,930	-
Special	6,795	-	1,166,299
Vocational	-	-	-
Adult/Continuing	-	-	-
Support Services:			
Pupils	-	3,554	-
Instructional Staff	56,460	70,813	238,062
Board of Education	-	-	-
Administration	-	-	-
Fiscal	-	-	-
Business	-	-	-
Operation and Maintenance of Plant	-	-	-
Pupil Transportation	-	-	-
Central	-	-	-
Operation of Non-Instructional Services	-	-	-
Extracurricular Activities	-	-	-
Intergovernmental	-	-	-
Debit Service:			
Principal Retirement	-	-	-
Interest and Fiscal Charges	-	-	-
<i>Total Expenditures</i>	<u>63,255</u>	<u>80,297</u>	<u>1,404,361</u>
Excess of Revenues Over (Under) Expenditures	<u>(13,332)</u>	<u>(76,973)</u>	<u>(26,215)</u>
<u>Other Financing Sources (Uses):</u>			
Proceeds from Sale of Capital Assets	-	-	-
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(13,332)	(76,973)	(26,215)
Fund Balance (Deficit), Beginning of Year, as restated	<u>8,861</u>	<u>76,974</u>	<u>101,397</u>
Fund Balance (Deficit), End of Year	<u>\$ (4,471)</u>	<u>1</u>	<u>75,182</u>

Miscellaneous Federal Grants	Food Service	Uniform School Supplies	Summer Option	Adult Enrichment	School Age Child	Total
75,958	2,372,700	-	-	-	-	15,624,761
-	25,574	-	-	-	2,052	37,877
-	-	-	-	-	-	12,139
-	1,133,761	9,261	-	17,246	407,839	1,568,107
-	-	-	-	-	2,788	545,058
-	-	-	-	-	-	111,711
-	-	215	-	-	-	21,075
<u>75,958</u>	<u>3,532,035</u>	<u>9,476</u>	<u>-</u>	<u>17,246</u>	<u>412,679</u>	<u>17,920,728</u>
18,069	-	32,646	-	-	-	4,030,546
7,065	-	-	-	-	-	5,059,180
-	-	-	-	-	-	114,213
-	-	-	-	-	-	165,715
55,709	-	-	-	-	-	986,827
1,297	-	-	-	-	-	1,764,277
-	-	-	-	-	-	(146)
125	-	-	-	-	-	263,122
-	-	-	-	-	-	53,031
-	-	-	-	-	-	(138)
-	-	-	-	-	-	7,849
-	-	-	-	-	-	23,674
-	-	-	-	-	-	49,932
622	3,262,227	-	-	14,081	409,024	4,395,344
-	-	-	-	-	-	675,341
-	-	-	-	-	-	117,105
-	4,872	-	-	-	-	4,872
-	2,598	-	-	-	-	2,598
<u>82,887</u>	<u>3,269,697</u>	<u>32,646</u>	<u>-</u>	<u>14,081</u>	<u>409,024</u>	<u>17,713,342</u>
<u>(6,929)</u>	<u>262,338</u>	<u>(23,170)</u>	<u>-</u>	<u>3,165</u>	<u>3,655</u>	<u>207,386</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,812</u>
(6,929)	262,338	(23,170)	-	3,165	3,655	209,198
<u>41,113</u>	<u>2,139,312</u>	<u>65,339</u>	<u>30,370</u>	<u>1,284</u>	<u>165,634</u>	<u>4,175,503</u>
<u>34,184</u>	<u>2,401,650</u>	<u>42,169</u>	<u>30,370</u>	<u>4,449</u>	<u>169,289</u>	<u>4,384,701</u>

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO**

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Fiscal Year Ended June 30, 2003

	Building	SchoolNet Plus	Technology Equity	Video Learning	Total
Revenues:					
Intergovernmental	\$ -	-	107,764	-	107,764
Investment Earnings	49,473	-	-	-	49,473
<i>Total Revenues</i>	<u>49,473</u>	<u>-</u>	<u>107,764</u>	<u>-</u>	<u>157,237</u>
Expenditures:					
Current:					
Instruction:					
Regular	-	224,725	131,113	53,497	409,335
Support Services:					
Fiscal	247	-	-	-	247
Capital Outlay	2,029,364	-	-	-	2,029,364
<i>Total Expenditures</i>	<u>2,029,611</u>	<u>224,725</u>	<u>131,113</u>	<u>53,497</u>	<u>2,438,946</u>
Excess of Revenues Over (Under) Expenditures	(1,980,138)	(224,725)	(23,349)	(53,497)	(2,281,709)
Excess of Revenues and Other Financing Sources Over/(Under) Expenditures and Other Financing Uses	(1,980,138)	(224,725)	(23,349)	(53,497)	(2,281,709)
Fund Balance, Beginning of Year, as restated	<u>4,346,472</u>	<u>300,576</u>	<u>23,672</u>	<u>62,806</u>	<u>4,733,526</u>
Fund Balance, End of Year	\$ <u><u>2,366,334</u></u>	<u><u>75,851</u></u>	<u><u>323</u></u>	<u><u>9,309</u></u>	<u><u>2,451,817</u></u>

**Individual Fund Schedules of Revenues, Expenditures/Expenses
And Changes in Fund Balance/Fund Equity –
Budget (Non-GAAP) and Actual**

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Mental Health Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 80,665	80,665	70,676	(9,989)
<i>Total Revenues</i>	<u>80,665</u>	<u>80,665</u>	<u>70,676</u>	<u>(9,989)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Vocational Instruction	78,530	79,066	65,273	13,793
Support Services:				
Instructional Staff	<u>1,696</u>	<u>1,708</u>	<u>1,560</u>	<u>148</u>
<i>Total Expenditures</i>	<u>80,226</u>	<u>80,774</u>	<u>66,833</u>	<u>13,941</u>
Excess of Revenues Over Expenditures	<u>439</u>	<u>(109)</u>	<u>3,843</u>	<u>3,952</u>
<u>Other Financing Sources (Uses):</u>				
Refunds of Prior Year Expenditures	335	335	335	-
Advances In	-	-	10,075	10,075
Advances Out	<u>-</u>	<u>-</u>	<u>(14,801)</u>	<u>(14,801)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>335</u>	<u>335</u>	<u>(4,391)</u>	<u>(4,726)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	774	226	(548)	(774)
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior Year Encumbrances Appropriated	<u>548</u>	<u>548</u>	<u>548</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,322</u>	<u>774</u>	<u>-</u>	<u>(774)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Public School Support Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Extracurricular Activities	\$ 230,189	230,189	120,815	(109,374)
Miscellaneous	3,811	3,811	2,000	(1,811)
<i>Total Revenues</i>	<u>234,000</u>	<u>234,000</u>	<u>122,815</u>	<u>(111,185)</u>
<u>Expenditures:</u>				
Current:				
Extracurricular Activities	299,924	328,201	173,897	154,304
<i>Total Expenditures</i>	<u>299,924</u>	<u>328,201</u>	<u>173,897</u>	<u>154,304</u>
Excess of Revenues Over Expenditures	<u>(65,924)</u>	<u>(94,201)</u>	<u>(51,082)</u>	<u>43,119</u>
<u>Other Financing Sources (Uses):</u>				
Refunds of Prior Year Expenditures	-	-	132	132
Refund of Prior Year Receipts	(1,076)	(1,076)	(1,076)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(1,076)</u>	<u>(1,076)</u>	<u>(944)</u>	<u>132</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(67,000)	(95,277)	(52,026)	43,251
Fund Balance, Beginning of Year	142,269	142,269	142,269	-
Prior Year Encumbrances Appropriated	17,224	17,224	17,224	-
Fund Balance, End of Year	\$ <u>92,493</u>	<u>64,216</u>	<u>107,467</u>	<u>43,251</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Miscellaneous Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 205,992	318,120	280,974	(37,146)
Tuition and Fees	8,900	13,744	12,139	(1,605)
Miscellaneous	74,780	115,485	102,000	(13,485)
<i>Total Revenues</i>	<u>289,672</u>	<u>447,349</u>	<u>395,113</u>	<u>(52,236)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	59,154	121,376	91,174	30,202
Special Instruction	58,512	120,058	90,936	29,122
Support Services:				
Pupils	24,703	50,687	37,678	13,009
Instructional Staff	82,891	170,079	162,833	7,246
Fiscal	21,918	44,972	34,089	10,883
Extracurricular Activities	9,779	20,065	17,528	2,537
<i>Total Expenditures</i>	<u>256,957</u>	<u>527,237</u>	<u>434,238</u>	<u>92,999</u>
Excess of Revenues Over Expenditures	<u>32,715</u>	<u>(79,888)</u>	<u>(39,125)</u>	<u>40,763</u>
<u>Other Financing Sources (Uses):</u>				
Compensation for Loss of Fixed Assets	1,328	2,052	1,812	(240)
Refund of Prior Year Receipts	(1,043)	(1,043)	(1,043)	-
<i>Total Other Financing Sources (Uses)</i>	<u>285</u>	<u>1,009</u>	<u>769</u>	<u>(240)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	33,000	(78,879)	(38,356)	40,523
Fund Balance, Beginning of Year	78,936	78,936	78,936	-
Prior Year Encumbrances Appropriated	76,259	76,259	76,259	-
Fund Balance, End of Year	<u>\$ 188,195</u>	<u>76,316</u>	<u>116,839</u>	<u>40,523</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Basic Education Foundation Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Miscellaneous	\$ 119,365	119,365	101,076	(18,289)
<i>Total Revenues</i>	<u>119,365</u>	<u>119,365</u>	<u>101,076</u>	<u>(18,289)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Special Instruction	7,624	7,824	7,079	745
Vocational Instruction	5,440	5,583	4,812	771
Support Services:				
Pupils	3,444	3,535	3,047	488
Instructional Staff	419	430	651	(221)
Administration	70,425	72,277	62,793	9,484
Pupil Transportation	985	1,010	1,100	(90)
Non-Instructional Services	42,163	43,271	40,165	3,106
<i>Total Expenditures</i>	<u>130,500</u>	<u>133,930</u>	<u>119,647</u>	<u>14,283</u>
Excess of Revenues Over Expenditures	<u>(11,135)</u>	<u>(14,565)</u>	<u>(18,571)</u>	<u>(4,006)</u>
<u>Other Financing Sources (Uses):</u>				
Refunds of Prior Year Expenditures	635	635	635	-
<i>Total Other Financing Sources (Uses)</i>	<u>635</u>	<u>635</u>	<u>635</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(10,500)	(13,930)	(17,936)	(4,006)
Fund Balance, Beginning of Year	20,957	20,957	20,957	-
Prior Year Encumbrances Appropriated	<u>6,571</u>	<u>6,571</u>	<u>6,571</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 17,028</u>	<u>13,598</u>	<u>9,592</u>	<u>(4,006)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Venture Capital Program Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ -	12,800	-	(12,800)
<i>Total Revenues</i>	-	12,800	-	(12,800)
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	17,697	17,697	14,244	3,453
Support Services:				
Instructional Staff	1,295	1,295	1,042	253
<i>Total Expenditures</i>	18,992	18,992	15,286	3,706
Excess of Revenues Over Expenditures	(18,992)	(6,192)	(15,286)	(9,094)
<u>Other Financing Sources (Uses):</u>				
Refund of Prior Year Receipts	(9,707)	(9,707)	(9,707)	-
<i>Total Other Financing Sources (Uses)</i>	(9,707)	(9,707)	(9,707)	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(28,699)	(15,899)	(24,993)	(9,094)
Fund Balance, Beginning of Year	15,917	15,917	15,917	-
Prior Year Encumbrances Appropriated	12,783	12,783	12,783	-
Fund Balance, End of Year	\$ 1	12,801	3,707	(9,094)

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
District Managed Student Activity Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Interest	\$ 9,895	9,895	6,130	(3,765)
Extracurricular Activities	<u>679,702</u>	<u>679,702</u>	<u>421,080</u>	<u>(258,622)</u>
<i>Total Revenues</i>	<u>689,597</u>	<u>689,597</u>	<u>427,210</u>	<u>(262,387)</u>
<u>Expenditures:</u>				
Current:				
Non-Instructional Services	766	855	426	429
Extracurricular Activities	<u>922,234</u>	<u>1,029,099</u>	<u>550,916</u>	<u>478,183</u>
<i>Total Expenditures</i>	<u>923,000</u>	<u>1,029,954</u>	<u>551,342</u>	<u>478,612</u>
Excess of Revenues Over Expenditures	<u>(233,403)</u>	<u>(340,357)</u>	<u>(124,132)</u>	<u>216,225</u>
<u>Other Financing Sources (Uses):</u>				
Refunds of Prior Year Expenditures	<u>403</u>	<u>403</u>	<u>403</u>	<u>-</u>
<i>Total Other Financing Sources (Uses)</i>	<u>403</u>	<u>403</u>	<u>403</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(233,000)	(339,954)	(123,729)	216,225
Fund Balance, Beginning of Year	420,851	420,851	420,851	-
Prior Year Encumbrances Appropriated	<u>44,803</u>	<u>44,803</u>	<u>44,803</u>	<u>-</u>
Fund Balance, End of Year	\$ <u><u>232,654</u></u>	<u><u>125,700</u></u>	<u><u>341,925</u></u>	<u><u>216,225</u></u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Auxiliary Services Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Revenues:</i>				
Intergovernmental	\$ 571,308	594,001	554,139	(39,862)
Interest	<u>3,692</u>	<u>3,839</u>	<u>3,581</u>	<u>(258)</u>
<i>Total Revenues</i>	<u>575,000</u>	<u>597,840</u>	<u>557,720</u>	<u>(40,120)</u>
<i>Expenditures:</i>				
Current:				
Instruction:				
Support Services:				
Fiscal	8,513	29,620	22,111	7,509
Non-Instructional Services	<u>216,487</u>	<u>753,206</u>	<u>731,923</u>	<u>21,283</u>
<i>Total Expenditures</i>	<u>225,000</u>	<u>782,826</u>	<u>754,034</u>	<u>28,792</u>
Excess of Revenues Over Expenditures	350,000	(184,986)	(196,314)	(11,328)
Fund Balance, Beginning of Year	184,986	184,986	184,986	-
Prior Year Encumbrances Appropriated	<u>40,177</u>	<u>40,177</u>	<u>40,177</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 575,163</u>	<u>40,177</u>	<u>28,849</u>	<u>(11,328)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Post Secondary Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 52,000	52,000	26,724	(25,276)
<i>Total Revenues</i>	<u>52,000</u>	<u>52,000</u>	<u>26,724</u>	<u>(25,276)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Vocational Instruction	34,744	34,738	34,204	534
Support Services:				
Instructional Staff	<u>17,756</u>	<u>17,753</u>	<u>17,277</u>	<u>476</u>
<i>Total Expenditures</i>	<u>52,500</u>	<u>52,491</u>	<u>51,481</u>	<u>1,010</u>
Excess of Revenues Over Expenditures	(500)	(491)	(24,757)	(24,266)
<u>Other Financing Sources (Uses):</u>				
Advances In	-	-	8,217	8,217
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>8,217</u>	<u>8,217</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(500)	(491)	(16,540)	(16,049)
Fund Balance, Beginning of Year	<u>16,541</u>	<u>16,541</u>	<u>16,541</u>	<u>-</u>
Fund Balance, End of Year	\$ <u><u>16,041</u></u>	<u><u>16,050</u></u>	<u><u>1</u></u>	<u><u>(16,049)</u></u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Local Professional Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Revenues:</i>				
Intergovernmental	\$ 54,305	54,305	7,500	(46,805)
<i>Total Revenues</i>	<u>54,305</u>	<u>54,305</u>	<u>7,500</u>	<u>(46,805)</u>
<i>Expenditures:</i>				
Current:				
Support Services:				
Instructional Staff	45,000	44,478	51,906	(7,428)
<i>Total Expenditures</i>	<u>45,000</u>	<u>44,478</u>	<u>51,906</u>	<u>(7,428)</u>
Excess of Revenues Over Expenditures	9,305	9,827	(44,406)	(54,233)
Fund Balance, Beginning of Year	41,016	41,016	41,016	-
Prior Year Encumbrances Appropriated	<u>3,462</u>	<u>3,462</u>	<u>3,462</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>53,783</u>	<u>54,305</u>	<u>72</u>	<u>(54,233)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Vocational Education Equipment Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Revenues:</i>				
Intergovernmental	\$ -	-	1,000	1,000
<i>Total Revenues</i>	-	-	1,000	1,000
<i>Expenditures:</i>				
Current:				
Instruction:				
Vocational Instruction	8,715	2,496	1,323	1,173
<i>Total Expenditures</i>	8,715	2,496	1,323	1,173
Excess of Revenues Over Expenditures	(8,715)	(2,496)	(323)	2,173
Fund Balance, Beginning of Year	8,716	8,716	8,716	-
Prior Year Encumbrances Appropriated	1,268	1,268	1,268	-
Fund Balance, End of Year	\$ 1,269	7,488	9,661	2,173

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Abstinence Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Revenues:</i>				
Intergovernmental	\$ 30,000	47,900	29,334	(18,566)
<i>Total Revenues</i>	<u>30,000</u>	<u>47,900</u>	<u>29,334</u>	<u>(18,566)</u>
<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>30,000</u>	<u>47,900</u>	<u>29,334</u>	<u>(18,566)</u>
<i>Other Financing Sources (Uses):</i>				
Pass Through Payments	(33,354)	(51,887)	(51,887)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(33,354)</u>	<u>(51,887)</u>	<u>(51,887)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,354)	(3,987)	(22,553)	(18,566)
Fund Balance, Beginning of Year	4,021	4,021	4,021	-
Prior Year Encumbrances Appropriated	<u>30,383</u>	<u>30,383</u>	<u>30,383</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 31,050</u>	<u>30,417</u>	<u>11,851</u>	<u>(18,566)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
 In Fund Balances - Budget and Actual (Budget Basis)
 Education Management Information Systems Special Revenue Fund
 For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Revenues:</i>				
Intergovernmental	\$ 30,000	30,000	36,127	6,127
<i>Total Revenues</i>	<u>30,000</u>	<u>30,000</u>	<u>36,127</u>	<u>6,127</u>
<i>Expenditures:</i>				
Current:				
Support Services:				
Central	68,935	68,935	56,067	12,868
<i>Total Expenditures</i>	<u>68,935</u>	<u>68,935</u>	<u>56,067</u>	<u>12,868</u>
Excess of Revenues Over Expenditures	(38,935)	(38,935)	(19,940)	18,995
Fund Balance, Beginning of Year	40,239	40,239	40,239	-
Prior Year Encumbrances Appropriated	<u>28,935</u>	<u>28,935</u>	<u>28,935</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>30,239</u>	<u>30,239</u>	<u>49,234</u>	<u>18,995</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Disadvantaged Pupil Impact Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 2,544,884	4,150,000	4,345,073	195,073
<i>Total Revenues</i>	<u>2,544,884</u>	<u>4,150,000</u>	<u>4,345,073</u>	<u>195,073</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	2,259,015	3,683,826	3,545,586	138,240
Support Services:				
Pupils	208,991	340,807	328,018	12,789
Instructional Staff	76,878	125,367	120,662	4,705
<i>Total Expenditures</i>	<u>2,544,884</u>	<u>4,150,000</u>	<u>3,994,266</u>	<u>155,734</u>
Excess of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>350,807</u>	<u>350,807</u>
<u>Other Financing Sources (Uses):</u>				
Advances Out	-	-	(350,807)	(350,807)
Operating Transfers In	1,800,000	1,800,000	1,800,000	-
Operating Transfers Out	(1,800,000)	(1,800,000)	(1,800,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>(350,807)</u>	<u>(350,807)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Data Communications Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Revenues:</i>				
Intergovernmental	\$ 50,000	50,000	77,000	27,000
<i>Total Revenues</i>	<u>50,000</u>	<u>50,000</u>	<u>77,000</u>	<u>27,000</u>
<i>Expenditures:</i>				
Current:				
Support Services:				
Central	220,000	219,998	15,499	204,499
<i>Total Expenditures</i>	<u>220,000</u>	<u>219,998</u>	<u>15,499</u>	<u>204,499</u>
Excess of Revenues Over Expenditures	(170,000)	(169,998)	61,501	231,499
Fund Balance, Beginning of Year	<u>219,998</u>	<u>219,998</u>	<u>219,998</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>49,998</u>	<u>50,000</u>	<u>281,499</u>	<u>231,499</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
School Net Professional Development Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Revenues:</i>				
Intergovernmental	\$ 3,400	10,950	10,950	-
<i>Total Revenues</i>	<u>3,400</u>	<u>10,950</u>	<u>10,950</u>	<u>-</u>
<i>Expenditures:</i>				
Current:				
Instruction:				
Regular Instruction	533	2,435	1,655	780
Support Services:				
Instructional Staff	<u>2,224</u>	<u>10,165</u>	<u>4,438</u>	<u>5,727</u>
<i>Total Expenditures</i>	<u>2,757</u>	<u>12,600</u>	<u>6,093</u>	<u>6,507</u>
Excess of Revenues Over Expenditures	643	(1,650)	4,857	6,507
Fund Balance, Beginning of Year	<u>1,650</u>	<u>1,650</u>	<u>1,650</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,293</u>	<u>-</u>	<u>6,507</u>	<u>6,507</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)

Ohio Reads Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<u>Revenues:</u>				
Intergovernmental	\$ 125,000	149,093	126,238	(22,855)
<i>Total Revenues</i>	<u>125,000</u>	<u>149,093</u>	<u>126,238</u>	<u>(22,855)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	48,227	55,941	77,325	(21,384)
Support Services:				
Pupils	66,432	77,058	52,627	24,431
Instructional Staff	21,239	24,636	10,815	13,821
Administration	-	2,495	2,495	-
<i>Total Expenditures</i>	<u>135,898</u>	<u>160,130</u>	<u>143,262</u>	<u>16,868</u>
Excess of Revenues Over Expenditures	(10,898)	(11,037)	(17,024)	(5,987)
<u>Other Financing Sources (Uses):</u>				
Refund of Prior Year Receipts	(120)	(120)	-	120
<i>Total Other Financing Sources (Uses)</i>	<u>(120)</u>	<u>(120)</u>	<u>-</u>	<u>120</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(11,018)	(11,157)	(17,024)	(5,867)
Fund Balance, Beginning of Year	11,157	11,157	11,157	-
Prior Year Encumbrances Appropriated	<u>22,855</u>	<u>22,855</u>	<u>22,855</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 22,994</u>	<u>22,855</u>	<u>16,988</u>	<u>(5,867)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Summer Reading Intervention Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Revenues:</i>				
<i>Total Revenues</i>	\$ -	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction:				
Regular Instruction	<u>273,762</u>	<u>273,762</u>	<u>106,786</u>	<u>166,976</u>
<i>Total Expenditures</i>	<u>273,762</u>	<u>273,762</u>	<u>106,786</u>	<u>166,976</u>
Excess of Revenues Over Expenditures	(273,762)	(273,762)	(106,786)	166,976
Fund Balance, Beginning of Year	<u>273,762</u>	<u>273,762</u>	<u>273,762</u>	-
Fund Balance, End of Year	\$ <u>-</u>	<u>-</u>	<u>166,976</u>	<u>166,976</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Alternative Schools Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 363,000	538,225	339,325	(198,900)
<i>Total Revenues</i>	<u>363,000</u>	<u>538,225</u>	<u>339,325</u>	<u>(198,900)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	26,511	123,470	102,843	20,627
Support Services:				
Pupils	66,217	308,395	280,088	28,307
<i>Total Expenditures</i>	<u>92,728</u>	<u>431,865</u>	<u>382,931</u>	<u>48,934</u>
Excess of Revenues Over Expenditures	<u>270,272</u>	<u>106,360</u>	<u>(43,606)</u>	<u>(149,966)</u>
<u>Other Financing Sources (Uses):</u>				
Pass Through Payments	(87,772)	(87,772)	(87,772)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(87,772)</u>	<u>(87,772)</u>	<u>(87,772)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	182,500	18,588	(131,378)	(149,966)
Fund Balance, Beginning of Year	26,581	26,581	26,581	-
Prior Year Encumbrances Appropriated	153,732	153,732	153,732	-
Fund Balance, End of Year	\$ <u>362,813</u>	<u>198,901</u>	<u>48,935</u>	<u>(149,966)</u>

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO**

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Extended Learning Opportunities Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Revenues:</i>				
<i>Total Revenues</i>	\$ -	-	-	-
<i>Expenditures:</i>				
Current:				
Instruction:				
Regular Instruction	81,409	81,409	28,476	52,933
<i>Total Expenditures</i>	81,409	81,409	28,476	52,933
Excess of Revenues Over Expenditures	(81,409)	(81,409)	(28,476)	52,933
Fund Balance, Beginning of Year	81,409	81,409	81,409	-
Fund Balance, End of Year	\$ -	-	52,933	52,933

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Miscellaneous State Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 300,000	300,000	150,092	(149,908)
<i>Total Revenues</i>	<u>300,000</u>	<u>300,000</u>	<u>150,092</u>	<u>(149,908)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	6,831	12,929	11,517	1,412
Vocational Instruction	4,783	9,053	8,623	430
Support Services:				
Pupils	22,217	42,051	39,209	2,842
Instructional Staff	119,690	226,540	202,632	23,908
Administration	27,244	51,566	47,414	4,152
Operation and Maintenance of Plant	4,655	8,810	7,848	962
<i>Total Expenditures</i>	<u>185,420</u>	<u>350,949</u>	<u>317,243</u>	<u>33,706</u>
Excess of Revenues Over Expenditures	<u>114,580</u>	<u>(50,949)</u>	<u>(167,151)</u>	<u>(116,202)</u>
<u>Other Financing Sources (Uses):</u>				
Refund of Prior Year Receipts	(14,580)	(14,580)	(14,580)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(14,580)</u>	<u>(14,580)</u>	<u>(14,580)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	100,000	(65,529)	(181,731)	(116,202)
Fund Balance, Beginning of Year	167,772	167,772	167,772	-
Prior Year Encumbrances Appropriated	17,185	17,185	17,185	-
Fund Balance, End of Year	\$ <u>284,957</u>	<u>119,428</u>	<u>3,226</u>	<u>(116,202)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Adult Basic Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Revenues:</i>				
Intergovernmental	\$ 285,000	285,000	174,028	(110,972)
<i>Total Revenues</i>	<u>285,000</u>	<u>285,000</u>	<u>174,028</u>	<u>(110,972)</u>
<i>Expenditures:</i>				
Current:				
Instruction:				
Adult/Continuing Instruction	59,420	212,694	164,557	48,137
Support Services:				
Instructional Staff	18,706	66,958	50,192	16,766
Pupil Transportation	60	215	160	55
<i>Total Expenditures</i>	<u>78,186</u>	<u>279,867</u>	<u>214,909</u>	<u>64,958</u>
Excess of Revenues Over Expenditures	<u>206,814</u>	<u>5,133</u>	<u>(40,881)</u>	<u>(46,014)</u>
<i>Other Financing Sources (Uses):</i>				
Refund of Prior Year Receipts	(6,564)	(6,564)	(6,564)	-
Advances In	-	-	18,752	18,752
<i>Total Other Financing Sources (Uses)</i>	<u>(6,564)</u>	<u>(6,564)</u>	<u>12,188</u>	<u>18,752</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	200,250	(1,431)	(28,693)	(27,262)
Fund Balance, Beginning of Year	27,649	27,649	27,649	-
Prior Year Encumbrances Appropriated	1,045	1,045	1,045	-
Fund Balance, End of Year	<u>\$ 228,944</u>	<u>27,263</u>	<u>1</u>	<u>(27,262)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Eisenhower Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<u>Revenues:</u>				
Intergovernmental	\$ 100,000	100,000	54,794	(45,206)
<i>Total Revenues</i>	<u>100,000</u>	<u>100,000</u>	<u>54,794</u>	<u>(45,206)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Support Services:				
Instructional Staff	108,798	107,473	107,551	(78)
Non-Instructional Services	3,099	3,061	2,936	125
<i>Total Expenditures</i>	<u>111,897</u>	<u>110,534</u>	<u>110,487</u>	<u>47</u>
Excess of Revenues Over Expenditures	<u>(11,897)</u>	<u>(10,534)</u>	<u>(55,693)</u>	<u>(45,159)</u>
<u>Other Financing Sources (Uses):</u>				
Refund of Prior Year Receipts	<u>(2,103)</u>	<u>(2,103)</u>	<u>(2,103)</u>	<u>-</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(2,103)</u>	<u>(2,103)</u>	<u>(2,103)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(14,000)</u>	<u>(12,637)</u>	<u>(57,796)</u>	<u>(45,159)</u>
Fund Balance, Beginning of Year	48,450	48,450	48,450	-
Prior Year Encumbrances Appropriated	<u>9,390</u>	<u>9,390</u>	<u>9,390</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>43,840</u>	<u>45,203</u>	<u>44</u>	<u>(45,159)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)

Title VI-B Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Revenues:</i>				
Intergovernmental	\$ 1,164,000	1,382,800	1,038,025	(344,775)
<i>Total Revenues</i>	<u>1,164,000</u>	<u>1,382,800</u>	<u>1,038,025</u>	<u>(344,775)</u>
<i>Expenditures:</i>				
Current:				
Instruction:				
Special Instruction	199,915	798,467	823,754	(25,287)
Support Services:				
Pupils	58,743	234,623	152,111	82,512
Instructional Staff	65,773	262,700	218,955	43,745
Administration	14,660	58,551	37,359	21,192
Non-Instructional Services	<u>7,109</u>	<u>28,394</u>	<u>22,176</u>	<u>6,218</u>
<i>Total Expenditures</i>	<u>346,200</u>	<u>1,382,735</u>	<u>1,254,355</u>	<u>128,380</u>
Excess of Revenues Over Expenditures	<u>817,800</u>	<u>65</u>	<u>(216,330)</u>	<u>(216,395)</u>
<i>Other Financing Sources (Uses):</i>				
Advances In	-	-	213,679	213,679
Advances Out	<u>-</u>	<u>-</u>	<u>(88,638)</u>	<u>(88,638)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>125,041</u>	<u>125,041</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	817,800	65	(91,289)	(91,354)
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	<u>2,652</u>	<u>2,652</u>	<u>2,652</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 820,452</u>	<u>2,717</u>	<u>(88,637)</u>	<u>(91,354)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Vocational Education Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Revenues:</i>				
Miscellaneous	\$ 126,000	126,000	56,592	(69,408)
<i>Total Revenues</i>	<u>126,000</u>	<u>126,000</u>	<u>56,592</u>	<u>(69,408)</u>
<i>Expenditures:</i>				
Current:				
Non-Instructional Services	125,554	125,554	36,284	89,270
<i>Total Expenditures</i>	<u>125,554</u>	<u>125,554</u>	<u>36,284</u>	<u>89,270</u>
Excess of Revenues Over Expenditures	<u>446</u>	<u>446</u>	<u>20,308</u>	<u>19,862</u>
<i>Other Financing Sources (Uses):</i>				
Advances Out	-	-	(17,214)	(17,214)
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>(17,214)</u>	<u>(17,214)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	446	446	3,094	2,648
Fund Balance, Beginning of Year	-	-	-	-
Prior Year Encumbrances Appropriated	<u>259</u>	<u>259</u>	<u>259</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 705</u>	<u>705</u>	<u>3,353</u>	<u>2,648</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)

Title I Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 5,000,000	5,000,000	3,783,815	(1,216,185)
<i>Total Revenues</i>	<u>5,000,000</u>	<u>5,000,000</u>	<u>3,783,815</u>	<u>(1,216,185)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Special Instruction	4,124,051	4,235,752	3,458,506	777,246
Support Services:				
Pupils	54,820	56,305	60,003	(3,698)
Instructional Staff	790,610	812,024	619,725	192,299
Administration	148,519	152,542	111,109	41,433
Pupil Transportation	30,620	31,449	23,770	7,679
Non-Instructional Services	44,920	46,137	35,027	11,110
<i>Total Expenditures</i>	<u>5,193,540</u>	<u>5,334,209</u>	<u>4,308,140</u>	<u>1,026,069</u>
Excess of Revenues Over Expenditures	(193,540)	(334,209)	(524,325)	(190,116)
<u>Other Financing Sources (Uses):</u>				
Advances In	-	-	91,802	91,802
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>91,802</u>	<u>91,802</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(193,540)	(334,209)	(432,523)	(98,314)
Fund Balance, Beginning of Year	338,063	338,063	338,063	-
Prior Year Encumbrances Appropriated	94,460	94,460	94,460	-
Fund Balance, End of Year	\$ <u>238,983</u>	<u>98,314</u>	<u>-</u>	<u>(98,314)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Title VI Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 120,000	131,925	14,960	(116,965)
<i>Total Revenues</i>	<u>120,000</u>	<u>131,925</u>	<u>14,960</u>	<u>(116,965)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	21,146	24,389	11,198	13,191
Special Instruction	66,135	76,280	35,021	41,259
Support Services:				
Instructional Staff	9,547	11,012	5,056	5,956
Administration	1,099	1,268	582	686
Non-Instructional Services	<u>13,838</u>	<u>15,960</u>	<u>7,328</u>	<u>8,632</u>
<i>Total Expenditures</i>	<u>111,765</u>	<u>128,909</u>	<u>59,185</u>	<u>69,724</u>
Excess of Revenues Over Expenditures	<u>8,235</u>	<u>3,016</u>	<u>(44,225)</u>	<u>(47,241)</u>
<u>Other Financing Sources (Uses):</u>				
Refund of Prior Year Receipts	(20,462)	(20,462)	(20,462)	-
Advances In	<u>-</u>	<u>-</u>	<u>24,207</u>	<u>24,207</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(20,462)</u>	<u>(20,462)</u>	<u>3,745</u>	<u>24,207</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(12,227)	(17,446)	(40,480)	(23,034)
Fund Balance, Beginning of Year	17,478	17,478	17,478	-
Prior Year Encumbrances Appropriated	<u>23,002</u>	<u>23,002</u>	<u>23,002</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 28,253</u>	<u>23,034</u>	<u>-</u>	<u>(23,034)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Community Services Block Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Revenues:</i>				
Intergovernmental	\$ 750	750	436	(314)
<i>Total Revenues</i>	750	750	436	(314)
<i>Expenditures:</i>				
Current:				
Non-Instructional Services	224	974	436	538
<i>Total Expenditures</i>	224	974	436	538
Excess of Revenues Over Expenditures	526	(224)	-	224
Fund Balance, Beginning of Year	224	224	224	-
Fund Balance, End of Year	\$ 750	-	224	224

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Drug Free Schools Program Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 149,990	168,690	103,822	(64,868)
<i>Total Revenues</i>	<u>149,990</u>	<u>168,690</u>	<u>103,822</u>	<u>(64,868)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	14,515	16,156	11,381	4,775
Support Services:				
Pupils	82,116	91,397	66,141	25,256
Instructional Staff	56,499	62,884	43,909	18,975
Administration	22,215	24,726	17,555	7,171
Non-Instructional Services	<u>3,729</u>	<u>4,150</u>	<u>2,898</u>	<u>1,252</u>
<i>Total Expenditures</i>	<u>179,074</u>	<u>199,313</u>	<u>141,884</u>	<u>57,429</u>
Excess of Revenues Over Expenditures	<u>(29,084)</u>	<u>(30,623)</u>	<u>(38,062)</u>	<u>(7,439)</u>
<u>Other Financing Sources (Uses):</u>				
Refunds of Prior Year Expenditures	10	10	10	-
Advances In	<u>-</u>	<u>-</u>	<u>5,024</u>	<u>5,024</u>
<i>Total Other Financing Sources (Uses)</i>	<u>10</u>	<u>10</u>	<u>5,034</u>	<u>5,024</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(29,074)</u>	<u>(30,613)</u>	<u>(33,028)</u>	<u>(2,415)</u>
Fund Balance, Beginning of Year	30,632	30,632	30,632	-
Prior Year Encumbrances Appropriated	<u>2,398</u>	<u>2,398</u>	<u>2,398</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 3,956</u>	<u>2,417</u>	<u>2</u>	<u>(2,415)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Preschool Grant Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Revenues:</i>				
Intergovernmental	\$ 68,000	68,000	54,030	(13,970)
<i>Total Revenues</i>	<u>68,000</u>	<u>68,000</u>	<u>54,030</u>	<u>(13,970)</u>
<i>Expenditures:</i>				
Current:				
Instruction:				
Special Instruction	7,476	7,476	6,937	539
Support Services:				
Instructional Staff	61,411	61,411	55,818	5,593
Non-Instructional Services	838	838	838	-
<i>Total Expenditures</i>	<u>69,725</u>	<u>69,725</u>	<u>63,593</u>	<u>6,132</u>
Excess of Revenues Over Expenditures	<u>(1,725)</u>	<u>(1,725)</u>	<u>(9,563)</u>	<u>(7,838)</u>
<i>Other Financing Sources (Uses):</i>				
Advances In	-	-	6,066	6,066
<i>Total Other Financing Sources (Uses)</i>	<u>-</u>	<u>-</u>	<u>6,066</u>	<u>6,066</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,725)	(1,725)	(3,497)	(1,772)
Fund Balance, Beginning of Year	2,878	2,878	2,878	-
Prior Year Encumbrances Appropriated	619	619	619	-
Fund Balance, End of Year	<u>\$ 1,772</u>	<u>1,772</u>	<u>-</u>	<u>(1,772)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Goals 2000 Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 90,000	90,000	25,185	(64,815)
<i>Total Revenues</i>	<u>90,000</u>	<u>90,000</u>	<u>25,185</u>	<u>(64,815)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	5,941	5,930	5,930	-
Support Services:				
Pupils	3,633	3,626	3,626	-
Instructional Staff	63,250	63,135	63,135	-
<i>Total Expenditures</i>	<u>72,824</u>	<u>72,691</u>	<u>72,691</u>	<u>-</u>
Excess of Revenues Over Expenditures	<u>17,176</u>	<u>17,309</u>	<u>(47,506)</u>	<u>(64,815)</u>
<u>Other Financing Sources (Uses):</u>				
Refund of Prior Year Receipts	(12,116)	(12,116)	(12,116)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(12,116)</u>	<u>(12,116)</u>	<u>(12,116)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	5,060	5,193	(59,622)	(64,815)
Fund Balance, Beginning of Year	49,869	49,869	49,869	-
Prior Year Encumbrances Appropriated	<u>9,754</u>	<u>9,754</u>	<u>9,754</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>64,683</u>	<u>64,816</u>	<u>1</u>	<u>(64,815)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)

Title VI-R Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 1,400,000	1,647,700	687,262	(960,438)
<i>Total Revenues</i>	<u>1,400,000</u>	<u>1,647,700</u>	<u>687,262</u>	<u>(960,438)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Special Instruction	1,229,426	1,242,879	1,092,843	150,036
Support Services:				
Instructional Staff	<u>263,500</u>	<u>266,383</u>	<u>264,628</u>	<u>1,755</u>
<i>Total Expenditures</i>	<u>1,492,926</u>	<u>1,509,262</u>	<u>1,357,471</u>	<u>151,791</u>
Excess of Revenues Over Expenditures	<u>(92,926)</u>	<u>138,438</u>	<u>(670,209)</u>	<u>(808,647)</u>
<u>Other Financing Sources (Uses):</u>				
Refund of Prior Year Receipts	(18,136)	(18,136)	(18,136)	-
Advances In	<u>-</u>	<u>-</u>	<u>537,933</u>	<u>537,933</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(18,136)</u>	<u>(18,136)</u>	<u>519,797</u>	<u>537,933</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(111,062)	120,302	(150,412)	(270,714)
Fund Balance, Beginning of Year	137,482	137,482	137,482	-
Prior Year Encumbrances Appropriated	<u>12,930</u>	<u>12,930</u>	<u>12,930</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>39,350</u>	<u>270,714</u>	<u>-</u>	<u>(270,714)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Budget Basis)
Miscellaneous Federal Grants Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<u>Revenues:</u>				
Intergovernmental	\$ 120,000	149,121	66,375	(82,746)
<i>Total Revenues</i>	<u>120,000</u>	<u>149,121</u>	<u>66,375</u>	<u>(82,746)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	31,560	38,096	26,156	11,940
Special Instruction	11,412	13,775	7,065	6,710
Support Services:				
Pupils	121,914	147,159	79,573	67,586
Instructional Staff	2,066	2,494	1,279	1,215
Administration	14,104	17,025	8,732	8,293
Non-Instructional Services	<u>1,005</u>	<u>1,213</u>	<u>661</u>	<u>552</u>
<i>Total Expenditures</i>	<u>182,061</u>	<u>219,762</u>	<u>123,466</u>	<u>96,296</u>
Excess of Revenues Over Expenditures	(62,061)	(70,641)	(57,091)	13,550
Fund Balance, Beginning of Year	70,641	70,641	70,641	-
Prior Year Encumbrances Appropriated	<u>5,591</u>	<u>5,591</u>	<u>5,591</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 14,171</u>	<u>5,591</u>	<u>19,141</u>	<u>13,550</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Basis)
Food Service Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Revenues:</i>				
Intergovernmental	\$ 1,949,050	1,949,050	1,808,065	(140,985)
Investment Earnings	29,122	29,122	27,015	(2,107)
Charges for Services	1,221,828	1,221,828	1,133,447	(88,381)
<i>Total Revenues</i>	<u>3,200,000</u>	<u>3,200,000</u>	<u>2,968,527</u>	<u>(231,473)</u>
<i>Expenses:</i>				
Salaries and Wages:				
Business Support Services	24,636	24,636	22,221	2,415
Food Service Operations	1,420,395	1,420,395	1,281,158	139,237
Total Salaries and Wages	<u>1,445,031</u>	<u>1,445,031</u>	<u>1,303,379</u>	<u>141,652</u>
Fringe Benefits:				
Central Support Services	3,918	3,918	3,534	384
Food Service Operations	390,912	390,912	354,592	36,320
Total Fringe Benefits	<u>394,830</u>	<u>394,830</u>	<u>358,126</u>	<u>36,704</u>
Purchased Services:				
Operation and Maintenance of Plant	123,965	123,965	150,751	(26,786)
Food Service Operations	16,828	16,828	17,965	(1,137)
Total Purchased Services	<u>140,793</u>	<u>140,793</u>	<u>168,716</u>	<u>(27,923)</u>
Materials and Supplies:				
Central Support Services	7,578	7,578	8,132	(554)
Food Service Operations	1,504,341	1,504,341	1,594,170	(89,829)
Total Materials and Supplies	<u>1,511,919</u>	<u>1,511,919</u>	<u>1,602,302</u>	<u>(90,383)</u>
Capital Outlay:				
Capital Outlay - New:				
Central Support Services	14,569	14,569	15,415	(846)
Food Service Operations	7,474	7,474	16,741	(9,267)
Total Capital Outlay - New	<u>22,043</u>	<u>22,043</u>	<u>32,156</u>	<u>(10,113)</u>
Other:				
Food Service Operations	12,460	12,460	23,486	(11,026)
Total Other	<u>12,460</u>	<u>12,460</u>	<u>23,486</u>	<u>(11,026)</u>
<i>Total Expenses</i>	<u>3,527,076</u>	<u>3,527,076</u>	<u>3,488,165</u>	<u>38,911</u>
Excess of Revenues Over/(Under) Expenses	(327,076)	(327,076)	(519,638)	(192,562)
Fund Equity, Beginning of Year	1,594,845	1,594,845	1,594,845	-
Prior Year Encumbrances Appropriated	448,076	448,076	448,076	-
Fund Equity, End of Year	<u>\$ 1,715,845</u>	<u>1,715,845</u>	<u>1,523,283</u>	<u>(192,562)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Basis)
Uniform School Supplies Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<i>Revenues:</i>				
Charges for Services	\$ 9,773	16,443	9,262	(7,181)
Other Revenues	227	382	215	(167)
<i>Total Revenues</i>	10,000	16,825	9,477	(7,348)
<i>Expenses:</i>				
Materials and Supplies:				
Regular Instruction	69,400	75,892	36,830	39,062
<i>Total Expenses</i>	69,400	75,892	36,830	39,062
Excess of Revenues Over/(Under) Expenses	(59,400)	(59,067)	(27,353)	31,714
Fund Equity, Beginning of Year	59,075	59,075	59,075	-
Prior Year Encumbrances Appropriated	7,704	7,704	7,704	-
Fund Equity, End of Year	\$ 7,379	7,712	39,426	31,714

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Basis)
Summer Option Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<i>Revenues:</i>				
Charges for Services	\$ 38,000	38,000	-	(38,000)
<i>Total Revenues</i>	<u>38,000</u>	<u>38,000</u>	<u>-</u>	<u>(38,000)</u>
<i>Expenses:</i>				
Materials and Supplies:				
Regular Instruction	30,370	30,370	-	30,370
<i>Total Expenses</i>	<u>30,370</u>	<u>30,370</u>	<u>-</u>	<u>30,370</u>
Excess of Revenues Over/(Under) Expenses	7,630	7,630	-	(7,630)
Fund Equity, Beginning of Year	30,370	30,370	30,370	-
Fund Equity, End of Year	\$ <u>38,000</u>	<u>38,000</u>	<u>30,370</u>	<u>(7,630)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Basis)
Adult Enrichment/Recreation Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<u>Revenues:</u>				
Charges for Services	\$ 24,920	24,920	17,167	(7,753)
<i>Total Revenues</i>	<u>24,920</u>	<u>24,920</u>	<u>17,167</u>	<u>(7,753)</u>
<u>Expenses:</u>				
Salaries and Wages:				
Community Services	17,924	17,924	10,814	7,110
Total Salaries and Wages	<u>17,924</u>	<u>17,924</u>	<u>10,814</u>	<u>7,110</u>
Fringe Benefits:				
Community Services	3,164	3,164	1,909	1,255
Total Fringe Benefits	<u>3,164</u>	<u>3,164</u>	<u>1,909</u>	<u>1,255</u>
Purchased Services:				
Community Services	4,177	4,177	3,120	1,057
Total Purchased Services	<u>4,177</u>	<u>4,177</u>	<u>3,120</u>	<u>1,057</u>
<i>Total Expenses</i>	<u>25,265</u>	<u>25,265</u>	<u>15,843</u>	<u>9,422</u>
Excess of Revenues Over/(Under) Expenses	(345)	(345)	1,324	1,669
<u>Other Financing Source:</u>				
Refund of Prior Year Expense	80	80	80	-
Excess of Revenues and Other Financing Sources Over (Under) Expenses	(265)	(265)	1,404	1,669
Fund Equity, Beginning of Year	2,318	2,318	2,318	-
Prior Year Encumbrances Appropriated	265	265	265	-
Fund Equity, End of Year	<u>\$ 2,318</u>	<u>2,318</u>	<u>3,987</u>	<u>1,669</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Basis)
School Age Child Care/After School Enrichment Special Revenue Fund
For the Fiscal Year Ended June 30, 2003

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<u>Revenues:</u>				
Charges for Services	\$ 649,970	649,970	410,597	(239,373)
<i>Total Revenues</i>	<u>649,970</u>	<u>649,970</u>	<u>410,597</u>	<u>(239,373)</u>
<u>Expenses:</u>				
Salaries and Wages:				
Community Services	452,242	452,242	300,390	151,852
Total Salaries and Wages	<u>452,242</u>	<u>452,242</u>	<u>300,390</u>	<u>151,852</u>
Fringe Benefits:				
Community Services	119,678	119,678	79,493	40,185
Total Fringe Benefits	<u>119,678</u>	<u>119,678</u>	<u>79,493</u>	<u>40,185</u>
Purchased Services:				
Community Services	32,831	32,831	49,542	(16,711)
Total Purchased Services	<u>32,831</u>	<u>32,831</u>	<u>49,542</u>	<u>(16,711)</u>
Materials and Supplies:				
Community Services	51,248	51,248	71,782	(20,534)
Total Materials and Supplies	<u>51,248</u>	<u>51,248</u>	<u>71,782</u>	<u>(20,534)</u>
Capital Outlay:				
Capital Outlay - New:			-	-
Community Services	5,176	5,176	6,638	(1,462)
Total Capital Outlay - New	<u>5,176</u>	<u>5,176</u>	<u>6,638</u>	<u>(1,462)</u>
<i>Total Expenses</i>	<u>661,175</u>	<u>661,175</u>	<u>507,845</u>	<u>153,330</u>
Excess of Revenues Over/(Under) Expenses	(11,205)	(11,205)	(97,248)	(86,043)
<u>Other Financing Use:</u>				
Refund of Prior Year Expense	30	30	30	-
Refund of Prior Year Receipt	(177)	(177)	(177)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(147)</u>	<u>(147)</u>	<u>(147)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	(11,352)	(11,352)	(97,395)	(86,043)
Fund Equity, Beginning of Year	161,336	161,336	161,336	-
Prior Year Encumbrances Appropriated	61,102	61,102	61,102	-
Fund Equity, End of Year	\$ <u>211,086</u>	<u>211,086</u>	<u>125,043</u>	<u>(86,043)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget and Actual (Non-GAAP Basis)
Debt Service Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Taxes	\$ 800,979	5,642,774	4,980,445	(662,329)
Intergovernmental	674,980	2,830,912	674,401	(2,156,511)
Miscellaneous	20	20	19	(1)
<i>Total Revenues</i>	<u>1,475,979</u>	<u>8,473,706</u>	<u>5,654,865</u>	<u>(2,818,841)</u>
<u>Expenditures:</u>				
Current:				
Support Services:				
Fiscal	97,408	97,906	97,640	266
Debt Service:				
Repayment of Debt Service	2,666,000	2,666,000	2,666,000	-
Interest and Fiscal Charges	<u>2,121,553</u>	<u>2,146,054</u>	<u>2,132,960</u>	<u>13,094</u>
<i>Total Expenditures</i>	<u>4,884,961</u>	<u>4,909,960</u>	<u>4,896,600</u>	<u>13,360</u>
Excess of Revenues Over Expenditures	(3,408,982)	3,563,746	758,265	(2,805,481)
Fund Balance, Beginning of Year	<u>2,957,222</u>	<u>2,957,222</u>	<u>2,957,222</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (451,760)</u>	<u>6,520,968</u>	<u>3,715,487</u>	<u>(2,805,481)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Permanent Improvement Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Taxes	\$ 800,979	800,979	757,833	(43,146)
Intergovernmental	90,729	90,729	116,255	25,526
<i>Total Revenues</i>	<u>891,708</u>	<u>891,708</u>	<u>874,088</u>	<u>(17,620)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	28,346	28,346	25,229	3,117
Support Services:				
Pupils	14,777	14,777	13,152	1,625
Fiscal	37,961	37,961	33,787	4,174
Business	17,232	17,232	15,337	1,895
Operation and Maintenance of Plant	218,449	218,449	194,429	24,020
Pupil Transportation	2,894	2,894	2,576	318
Capital Outlay	46,118	46,118	41,047	5,071
<i>Total Expenditures</i>	<u>365,777</u>	<u>365,777</u>	<u>325,557</u>	<u>40,220</u>
Excess of Revenues Over Expenditures	525,931	525,931	548,531	22,600
<u>Other Financing Sources (Uses):</u>				
Advances In	-	-	1,281,250	1,281,250
Operating Transfers Out	(1,281,250)	(1,281,250)	(1,281,250)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(1,281,250)</u>	<u>(1,281,250)</u>	<u>-</u>	<u>1,281,250</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(755,319)	(755,319)	548,531	1,303,850
Fund Balance, Beginning of Year	1,369,006	1,369,006	1,369,006	-
Prior Year Encumbrances Appropriated	27,257	27,257	27,257	-
Fund Balance, End of Year	<u>\$ 640,944</u>	<u>640,944</u>	<u>1,944,794</u>	<u>1,303,850</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Building Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Interest	\$ 1,500,000	1,500,000	51,340	(1,448,660)
<i>Total Revenues</i>	<u>1,500,000</u>	<u>1,500,000</u>	<u>51,340</u>	<u>(1,448,660)</u>
<u>Expenditures:</u>				
Current:				
Support Services:				
Fiscal	507	407	247	160
Capital Outlay	4,199,493	3,376,210	2,226,217	1,149,993
<i>Total Expenditures</i>	<u>4,200,000</u>	<u>3,376,617</u>	<u>2,226,464</u>	<u>1,150,153</u>
Excess of Revenues Over Expenditures	<u>(2,700,000)</u>	<u>(1,876,617)</u>	<u>(2,175,124)</u>	<u>(298,507)</u>
Fund Balance, Beginning of Year	2,724,971	2,724,971	2,724,971	-
Prior Year Encumbrances Appropriated	<u>1,640,196</u>	<u>1,640,196</u>	<u>1,640,196</u>	<u>-</u>
Fund Balance, End of Year	\$ <u><u>1,665,167</u></u>	<u><u>2,488,550</u></u>	<u><u>2,190,043</u></u>	<u><u>(298,507)</u></u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Project Construction Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 49,853,000	49,853,000	21,889,165	(27,963,835)
Interest	2,128,350	2,128,350	934,502	(1,193,848)
<i>Total Revenues</i>	<u>51,981,350</u>	<u>51,981,350</u>	<u>22,823,667</u>	<u>(29,157,683)</u>
<u>Expenditures:</u>				
Current:				
Support Services:				
Fiscal	34,462	34,462	17,314	17,148
Capital Outlay	74,965,538	74,965,538	62,704,705	12,260,833
<i>Total Expenditures</i>	<u>75,000,000</u>	<u>75,000,000</u>	<u>62,722,019</u>	<u>12,277,981</u>
Excess of Revenues Over Expenditures	<u>(23,018,650)</u>	<u>(23,018,650)</u>	<u>(39,898,352)</u>	<u>(16,879,702)</u>
<u>Other Financing Sources (Uses):</u>				
Refunds of Prior Year Expenditures	18,650	18,650	18,650	-
<i>Total Other Financing Sources (Uses)</i>	<u>18,650</u>	<u>18,650</u>	<u>18,650</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(23,000,000)</u>	<u>(23,000,000)</u>	<u>(39,879,702)</u>	<u>(16,879,702)</u>
Fund Balance, Beginning of Year	23,127,974	23,127,974	23,127,974	-
Prior Year Encumbrances Appropriated	18,309,658	18,309,658	18,309,658	-
Fund Balance, End of Year	<u>\$ 18,437,632</u>	<u>18,437,632</u>	<u>1,557,930</u>	<u>(16,879,702)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
School Net Plus Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 5,000	5,000	-	(5,000)
<i>Total Revenues</i>	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	300,997	233,086	227,513	5,573
<i>Total Expenditures</i>	<u>300,997</u>	<u>233,086</u>	<u>227,513</u>	<u>5,573</u>
Excess of Revenues Over Expenditures	(295,997)	(228,086)	(227,513)	573
Fund Balance, Beginning of Year	297,612	297,612	297,612	-
Prior Year Encumbrances Appropriated	<u>3,386</u>	<u>3,386</u>	<u>3,386</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>5,001</u>	<u>72,912</u>	<u>73,485</u>	<u>573</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Technology Equity Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 6,400	114,163	107,764	(6,399)
<i>Total Revenues</i>	<u>6,400</u>	<u>114,163</u>	<u>107,764</u>	<u>(6,399)</u>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	30,070	137,834	137,512	322
<i>Total Expenditures</i>	<u>30,070</u>	<u>137,834</u>	<u>137,512</u>	<u>322</u>
Excess of Revenues Over Expenditures	(23,670)	(23,671)	(29,748)	(6,077)
Fund Balance, Beginning of Year	23,673	23,673	23,673	-
Prior Year Encumbrances Appropriated	<u>6,398</u>	<u>6,398</u>	<u>6,398</u>	<u>-</u>
Fund Balance, End of Year	\$ <u>6,401</u>	<u>6,400</u>	<u>323</u>	<u>(6,077)</u>

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget and Actual (Budget Basis)
Video Learning Capital Projects Fund
For the Fiscal Year Ended June 30, 2003

	Original Budget	Final Budget	Actual	Variance with Final Budget
<u>Revenues:</u>				
Intergovernmental	\$ 2,400	2,400	-	(2,400)
<i>Total Revenues</i>	2,400	2,400	-	(2,400)
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular Instruction	65,206	62,806	62,806	-
<i>Total Expenditures</i>	65,206	62,806	62,806	-
Excess of Revenues Over Expenditures	(62,806)	(60,406)	(62,806)	(2,400)
Fund Balance, Beginning of Year	62,806	62,806	62,806	-
Fund Balance, End of Year	-	2,400	-	(2,400)



STATISTICAL SECTION

The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the Springfield City School District, Ohio.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

General Fund Expenditures by Function
Last Ten Fiscal Years

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Current:										
Instruction:										
Regular	\$ 27,094,592	\$ 26,160,474	\$ 24,966,390	\$ 23,306,754	\$ 21,961,833	\$ 22,329,687	\$ 21,163,778	\$ 20,841,093	\$ 20,984,699	\$ 22,492,953
Special	6,980,762	7,026,599	6,103,090	5,444,168	6,487,567	6,529,129	5,815,510	5,319,267	5,337,657	5,193,314
Vocational	2,104,636	1,759,918	1,576,182	1,468,325	1,305,669	1,671,581	1,524,709	1,510,482	1,772,909	1,743,702
Adult/Continuing	35,079	80,373	36,489	32,367	26,373	33,959	30,530	29,787	27,218	25,201
Other (1)	2,339,892	1,661,956	376,458	707,715	-	-	-	-	-	-
Support Services:										
Pupils	5,667,815	4,909,278	3,991,338	3,594,576	3,204,573	1,987,850	2,028,418	1,467,118	2,057,264	2,269,802
Instructional Staff	5,410,323	4,804,308	4,007,875	3,858,338	2,992,773	2,191,162	1,829,490	1,596,366	1,587,225	2,094,766
Board of Education	139,344	200,352	164,205	162,076	193,347	249,942	191,577	115,242	125,201	89,279
Administration	7,630,555	6,681,698	5,538,996	4,814,892	4,332,017	3,435,321	3,240,019	3,111,450	3,149,276	3,664,357
Fiscal	1,460,498	1,216,638	1,162,132	1,115,537	1,044,082	1,041,288	796,897	720,858	743,177	731,945
Business	1,221,455	1,264,922	1,011,947	1,113,398	1,115,986	768,466	704,598	798,547	813,255	1,024,489
Operation and Maintenance of Plant	6,427,438	6,790,355	7,402,334	7,091,647	6,270,503	5,577,357	4,920,535	4,863,086	4,899,403	5,870,352
Pupil Transportation	2,586,638	2,522,837	2,022,996	1,977,829	1,812,701	1,756,533	1,820,236	2,626,186	1,526,529	1,661,015
Central	885,962	750,837	1,172,530	1,118,030	870,301	884,885	961,449	769,207	687,191	852,676
Operation of Non-Instructional Services	156,206	105,316	85,266	90,131	76,167	65,106	58,072	55,238	37,786	355,632
Extracurricular Activities	853,670	818,212	687,924	540,550	489,517	479,336	463,935	459,399	568,272	614,459
Capital Outlay	-	-	5,111	363,788	54,088	-	-	-	-	67,531
Debt Service	-	-	-	-	204,632	17,152	20,713	41,754	50,198	5,909
	<u>\$ 70,994,885</u>	<u>\$ 66,754,073</u>	<u>\$ 60,311,063</u>	<u>\$ 56,800,121</u>	<u>\$ 52,442,129</u>	<u>\$ 49,018,754</u>	<u>\$ 45,570,466</u>	<u>\$ 44,325,080</u>	<u>\$ 44,367,260</u>	<u>\$ 48,757,382</u>

Source: School District Financial Records

(1) Fiscal year ended 2000 was the first year the District has reported Other Instruction expenditures.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

General Fund Revenues by Source
 Last Ten Fiscal Years

	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
Taxes	\$ 17,960,302	\$ 18,389,407	\$ 16,873,668	\$ 17,827,369	\$ 17,856,676	\$ 16,169,475	\$ 17,495,846	\$ 16,204,094	\$ 16,327,682	\$ 17,016,882
Intergovernmental	44,784,511	41,688,559	39,092,755	37,120,143	36,961,495	34,743,802	32,663,636	32,562,824	29,314,035	29,902,073
Investment Earnings	261,538	770,439	1,589,560	1,420,858	1,450,318	1,428,520	742,795	462,177	254,140	144,814
Tuition and Fees	553,732	753,611	1,588,469	1,464,302	1,306,099	352,356	338,427	420,738	342,157	530,653
Transportation	39,529	49,724	94,480	153,075	-	-	-	-	-	-
Extracurricular Activities	-	(3,486)	3,546	-	-	-	-	50,263	33,971	31,198
Miscellaneous	353,605	208,275	166,029	190,941	344,660	774,892	196,748	212,922	149,255	146,343
	<u>\$ 63,953,217</u>	<u>\$ 61,856,529</u>	<u>\$ 59,408,507</u>	<u>\$ 58,176,688</u>	<u>\$ 57,919,248</u>	<u>\$ 53,469,045</u>	<u>\$ 51,437,452</u>	<u>\$ 49,913,018</u>	<u>\$ 46,421,240</u>	<u>\$ 47,771,963</u>

Source: School District Financial Records

(1) Fiscal year ended 2000 was the first year the District has separated Transportation revenues.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Property Tax Levies and Collection
 Last Ten Fiscal Years

Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Collection Including Deficiencies	Percent of Total Collections to Current Tax Levies	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2003	\$ 23,887,125	\$ 18,862,594	78.97%	\$ 1,394,347	\$ 20,256,941	84.80%	\$ 3,630,184	15.20%
2002	27,036,296	25,766,356	95.30%	1,060,207	26,826,563	99.22%	2,310,033	8.54%
2001	28,920,097	25,457,636	88.03%	1,060,642	26,518,278	91.69%	2,174,235	7.52%
2000	25,000,120	21,387,992	85.55%	1,016,666	22,404,658	89.62%	1,699,266	6.80%
1999	23,357,511	21,013,869	89.97%	905,923	21,919,792	93.84%	2,415,962	10.34%
1998	18,917,238	16,860,140	89.13%	673,884	17,534,024	92.69%	1,951,873	10.32%
1997	21,363,239	20,909,058	97.87%	806,260	21,715,318	101.65%	1,209,827	5.66%
1996	20,728,197	18,555,353	89.52%	965,129	19,520,482	94.17%	881,211	4.25%
1995	20,762,991	17,925,188	86.33%	911,080	18,836,268	90.72%	1,811,862	8.73%
1994	20,406,113	19,577,560	95.94%	903,144	20,480,704	100.37%	1,776,030	8.70%

Source: Clark County, Ohio; Clark County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

Includes state reimbursements of homestead and rollback exemptions.

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO**

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Year	Real Estate		Public Utility/ Real and Personal		Tangible Personal		Total		Percent of Outstanding Delinquent Taxes to Current Tax Levy
	Assessed Value	Estimated Actual Value (I)	Assessed Value	Estimated Actual Value (I)	Assessed Value	Estimated Actual Value (I)	Assessed Value	Estimated Actual Value (I)	
2003	\$ 572,659,820	\$ 1,636,170,914	\$ 34,068,910	\$ 38,714,670	\$ 68,683,229	\$ 274,732,916	675,411,959	1,949,618,501	34.64%
2002	571,527,130	1,632,934,657	32,102,320	36,479,909	87,392,837	349,571,348	691,022,287	2,018,985,914	34.23%
2001	501,428,490	1,432,652,829	43,964,470	49,959,625	89,077,246	356,308,984	634,470,206	1,838,921,438	34.50%
2000	496,296,510	1,417,990,029	46,516,830	52,860,034	81,872,980	327,491,920	624,686,320	1,798,341,983	34.74%
1999	493,093,619	1,408,838,911	46,274,480	52,584,636	80,073,621	320,294,484	619,441,720	1,781,718,031	34.77%
1998	441,911,970	1,262,605,629	46,497,200	54,702,588	74,045,552	296,182,208	562,454,722	1,613,490,425	34.86%
1997	441,454,060	1,261,297,314	47,286,190	135,103,400	77,401,149	309,604,596	566,141,399	1,706,005,310	33.19%
1996	440,186,423	1,257,675,495	49,950,010	56,866,050	75,900,732	303,602,928	566,037,165	1,618,144,473	34.98%
1995	422,015,119	1,205,757,483	52,902,810	151,150,886	66,038,949	264,155,796	540,956,878	1,621,064,165	33.37%
1994	423,077,250	1,208,792,140	54,556,900	155,786,860	77,728,896	310,915,584	555,363,046	1,675,494,584	33.15%

Source: Clark County, Ohio; Clark County Auditor - Presented on calendar year basis because that is the manner that information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real Estate is assessed at 35 percent of actual value.

Public Utility Real is assessed at 35 percent of actual value.

Tangible Personal is assessed at 25 percent of actual value for 1999.

Public Utility Personal is assessed at 88 percent of true value (with certain exceptions).

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Valuation)
 Last Ten Fiscal Years

Year	School Levy	County Levy	JVS Levy	City Levy	Health District	Library Levy	Total Levy	School	County	City	Total
2003	57.65	13.09	3.00	4.10	1.00	0.16	79.00	8.50	-	-	8.50
2002	57.65	13.10	3.00	4.10	-	0.24	78.09	8.50	-	-	8.50
2001	57.65	13.10	3.00	4.10	-	0.24	78.09	9.00	-	-	9.00
2000	51.65	13.00	3.00	3.90	-	0.24	71.79	3.00	-	-	3.00
1999	51.65	13.75	3.00	4.00	-	0.24	72.64	3.00	-	-	3.00
1998	51.91	13.85	3.00	4.00	-	0.24	73.00	3.25	-	-	3.25
1997	51.91	13.85	3.00	3.90	-	0.24	72.90	3.26	-	-	3.26
1996	52.00	13.80	3.00	4.00	-	0.20	73.00	4.90	-	-	4.90
1995	52.00	13.80	5.00	4.00	-	0.20	75.00	4.90	-	-	4.90
1994	51.85	12.80	3.00	4.00	-	0.20	71.85	4.75	-	-	4.75

Source: Clark County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net General Obligation Bonded Debt per Capita
Last Ten Years

Year	Net General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2003	\$ 41,707,820	\$ 675,411,959	68,818	6.18%	\$ 606
2002	45,369,039	691,022,287	65,358	6.57%	694
2001	47,286,276	634,470,206	68,812	7.45%	687
2000	11,747,929	624,686,320	70,500	1.88%	167
1999	12,649,985	619,441,720	70,100	2.04%	180
1998	13,252,643	562,454,722	70,100	2.36%	189
1997	15,466,435	566,141,399	70,388	2.73%	220
1996	18,009,422	566,037,165	70,388	3.18%	256
1995	18,145,132	540,956,878	70,421	3.35%	258
1994	19,436,022	555,363,046	70,421	3.50%	276

(1) Includes all general obligation bonded debt less fund balance in the Debt Service Fund.

(2) Source: Clark County Auditor

(3) Source: City of Springfield, Ohio Comprehensive Annual Financial Report.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Computation of Direct and Overlapping General Obligation Bonded Debt
June 30, 2003

Jurisdiction	Net General Obligation Bonded Debt Outstanding (1)	Percentage Applicable to School District	Amount Applicable to School District
Springfield City School District	\$ 41,707,820	100.00%	\$ 41,707,820
Clark County	22,777,600	31.41%	7,154,444
City of Springfield	29,526,317	82.69%	<u>24,415,312</u>
Total			<u>\$ 73,277,576</u>

Source: Clark County Auditor

- (1) Includes all general obligation bonded debt less fund balance in the debt service fund.
- (2) Percentage of County's valuation within the School District compared to the total valuation of the County.
- (3) Percentage of City's valuation located within the School District compared to the total valuation of the City.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Computation of Legal Debt Margin
June 30, 2003

Assessed Value	<u>\$ 675,411,959</u>
Bonded Debt Limit - 9% of Assessed Value (1)	<u>\$ 60,787,076</u>
Amount of Debt Applicable to Debt Limit: Bonded Debt	(45,708,665)
Amount Available in Debt Service Fund	<u>4,000,845</u>
Net Bonded Debt	<u>(41,707,820)</u>
Overall Debt Margin	<u>\$ 19,079,256</u>
Energy Conservation Debt Limit - 9/10% of 1% of Assessed Value (1)	\$ 6,078,708
Amount of Debt Applicable	<u>(114,000)</u>
Energy Conservation Debt Margin	<u>\$ 5,964,708</u>
Bonded Debt Limit - .10% of Assessed Value (1)	\$ 675,412
Amount of Debt Applicable	<u>-</u>
Unvoted Debt Margin	<u>\$ 675,412</u>

Source: County Auditor and School District's financial records.

(1) Ohio Bond Law sets a limit of 9% for voted debt, 9/10 of 1% for energy conservation and 1/10 of 1% for unvoted debt.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Fund Expenditures
Last Ten Fiscal Years

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures (1)	Ratio of Debt Service to General Fund Expenditures (Percentage)
2003	\$ 2,666,000	\$ 2,132,961	\$ 4,798,961	\$ 70,994,885	6.76%
2002	3,270,000	3,632,864	6,902,864	66,754,073	10.34%
2001	1,415,000	613,346	2,028,346	60,311,063	3.36%
2000	1,358,000	674,318	2,032,318	56,800,121	3.58%
1999	1,309,000	731,053	2,040,053	52,442,129	3.89%
1998	1,267,000	783,251	2,050,251	49,018,754	4.18%
1997	1,474,000	1,314,270	2,788,270	45,570,466	6.12%
1996	1,175,000	1,227,720	2,402,720	44,325,080	5.42%
1995	1,135,000	1,296,757	2,431,757	44,367,260	5.48%
1994	1,110,000	1,363,258	2,473,258	48,757,382	5.07%

Source: School District Financial Records

(1) Amounts are reported on a GAAP basis.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Student Enrollment Data
 Last Ten Fiscal Years/Ten Year Projection

Actual Enrollment:

Fiscal Year	School Enrollment
2003	10,387
2002	10,381
2001	9,451
2000	10,411
1999	10,389
1998	11,113
1997	11,537
1996	11,539
1995	11,376
1994	11,477

Ten Year Enrollment Projection (1):

Fiscal Year	School Enrollment
2013	9,250
2012	9,275
2011	9,315
2010	9,330
2009	9,371
2008	9,471
2007	9,571
2006	9,961
2005	9,771
2004	9,871

- (1) The ten year enrollment projection is required by Ohio law. The process of predicting enrollment is difficult at best, and should be considered only a judgment based on present information. The degree of potential error becomes greater each year into the future, particularly after the point at which predictions are made concerning children not yet born.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Property Value, Construction and Bank Deposits
Last Ten Fiscal Years

Year (7)	Construction Permits (1)				Average Monthly Bank Deposits (2)		Assessed Property Value (6)
	New Construction		Alterations				
	Number	Value	Number	Value			
2002	67	\$ 64,085,990	1120	\$ 12,974,704	N/A	(9)	\$ 675,411,959
2001	196	40,330,549	1020	18,396,822	643,677,000	(8)	691,022,287
2000	73	21,097,885	422	15,249,822	486,063,000	(8)	634,470,206
1999	177	41,617,210	930	18,754,545	476,945,000	(8)	624,686,320
1998	128	27,412,934	1110	19,868,492	N/A	(9)	619,441,720
1997	86	21,676,896	1181	25,149,888	811,545,000	(8)	562,454,722
1996	151	32,421,700	678	10,175,101	777,433,000	(2)	566,141,399
1995	59	20,863,714	809	11,833,641	781,355,682	(2)	566,037,165
1994	108	32,876,548	658	9,627,361	754,915,782	(2)	540,956,878
1993	121	17,349,197	638	13,629,935	773,726,029	(2)	555,363,046

(1) Source: City of Springfield, Ohio Inspection Services Division.

(2) Source: Community Improvement Corporation, Springfield, Ohio, unless otherwise noted.
Bank refers to commercial banks and savings and loan associations, unless otherwise noted.

(3) Source: Commercial banks operating main and/or branch offices in the City of Springfield.
Information for savings and loan associations not available.

(4) Society Bank completed a reorganization/merger and used a different computation to determine the average monthly bank deposits on its corporate statement.

(5) The increase over 1990 is attributed to Bank One acquiring M&M Federal Savings and Loan which is not previously reported in the above figures.

(6) Source: Clark County Auditor.

(7) Data is presented on a calendar year basis because that is the manner in which the information is maintained by the City of Springfield and banks.

(8) Source: Federal Reserve Bank of Cleveland

(9) Not Available

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO**

Principal Taxpayers
Real Estate Tax
June 30, 2003

Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
ALLIED SSR SHOPPING CENTER, INC.	\$ 3,196,490	0.56%
STEPHEN SKILKEN	2,053,970	0.36%
CITY OF FOREST SPRINGFIELD LIMITED	1,945,530	0.34%
NORTHLAND PLAZA LIMITED LIABILITY	1,788,490	0.31%
AHE OF OHIO, INC.	1,685,020	0.29%
EBY BROWN COMPANY, LLC.	1,669,130	0.29%
MOOREFIELD MALL ASSOCIATES, INC.	1,627,850	0.28%
JAN, LTD.	1,574,100	0.27%
ARLINGTON TOWERS	1,444,390	0.25%
BURNETT PLAZA, LLC.	<u>1,413,830</u>	<u>0.25%</u>
SUBTOTAL	18,398,800	3.20%
ALL OTHER TAXPAYERS	<u>554,261,020</u>	<u>96.80%</u>
GRAND TOTAL	<u>\$ 572,659,820</u>	<u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for the 2002 collection year.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Principal Taxpayers
Tangible Personal Property Tax
June 30, 2003

Name of Taxpayer	Assessed Value (1)	Percent of Total Assessed Value
ROBBINS & MYERS, INC.	\$ 4,452,110	6.48%
EBY BROWN COMPANY, LLC.	3,458,040	5.03%
CASCADE CORPORATION	3,014,130	4.39%
EAGLE TOOL & MACHINE CO., INC.	2,299,890	3.35%
TIME WARNER ENT. CO., LP.	1,512,050	2.20%
SPEEDWAY SUPERAMERICA	1,478,530	2.15%
REITER DAIRY INC.	1,442,250	2.10%
BILL MARINE AUTO CENTER INC.	1,372,080	2.00%
COOPER POWER TOOLS, INC.	1,223,890	1.78%
HUGO BOSCA COMPANY, INC.	<u>1,155,280</u>	<u>1.68%</u>
SUBTOTAL	21,408,250	31.16%
ALL OTHER TAXPAYERS	<u>47,274,979</u>	<u>68.84%</u>
GRAND TOTAL	<u>\$ 68,683,229</u>	<u>100.00%</u>

Source: Clark County Auditor

(1) Assessed values are for the 2002 collection year.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Cost per Pupil
Last Ten Fiscal Years

Year	General Fund Expenditures	Average Daily Membership	Per Pupil Cost
2003	\$ 70,994,885	9,493 (2)	\$ 7,479
2002	66,754,073	9,734 (2)	6,858
2001	60,311,063	9,451 (2)	6,381
2000	56,800,121	9,554 (2)	5,945
1999	52,442,129	10,389 (1)	5,048
1998	49,018,754	11,113 (1)	4,411
1997	45,570,466	11,537 (1)	3,950
1996	44,325,080	11,539 (1)	3,841
1995	44,367,260	11,376 (1)	3,900
1994	48,757,382	11,477 (1)	4,248
1993	47,798,433	11,602 (1)	4,120

Source:

(1) - School District Financial Records

(2) - Information from SF-3 report.

**SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO**

Staff Statistics
2002 - 2003 School Year

Average classroom teacher salary:	\$ 46,177
Average classroom teacher experience:	15.48
Starting teacher salary:	\$ 28,278
Districtwide student teacher ratio:	11.7:1
Regular classroom student teacher ratio:	12.5:1
Special education student teacher ratio:	9.9:1

Certified Staff	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>
Total Classroom teachers and Instructional Support (1)	792	11.87%	88.13%	76.26%	23.74%
Administrators and Supervisors	68	27.94%	72.06%	48.53%	51.47%

Support Staff	<u>Total</u>	<u>Minority</u>	<u>Nonminority</u>	<u>Female</u>	<u>Male</u>
Administration	43	18.60%	81.40%	69.77%	30.23%
Operations	67	28.36%	71.64%	41.79%	58.21%
Maintenance	25	8.00%	92.00%	28.00%	72.00%
Transportation	56	3.57%	96.43%	80.36%	19.64%
Clerical	95	9.47%	90.53%	98.95%	1.05%
Aides	146	27.40%	72.60%	85.62%	14.38%
Food Service	<u>60</u>	<u>1.67%</u>	<u>98.33%</u>	<u>96.67%</u>	<u>3.33%</u>
Total	<u>492</u>	<u>16.46%</u>	<u>83.54%</u>	<u>78.66%</u>	<u>21.34%</u>

For every 100 students Springfield City School District employed:

Regular Teachers	6.99
School Administrators	0.73
Vocational Teachers	0.33
Special Resource Teachers	1.52
Special Education Teachers	10.06 (2)

Source: School District Personnel Records

(1) Instructional Support includes counselors, basic skills specialists, music teachers, art teachers, physical education teachers, chapter teachers, etc., as defined by the State Board of Education.

(2) Per 100 special education students.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Levy History
Last Ten Years

History of Bond Issue Elections:

Date	Millage	For	Against	Percent For	Purpose
11/7/2000	5.06	11,723	7,496	61.00%	For improvements, renovations, and additions to facilities, including site acquisition and construction.

History of Operating Levies:

Date	Millage	For	Against	Percent For	Purpose
11/7/1999	7.00	5,546	3,702	59.97%	5 Year Current Operating
11/5/1996	1.55	10,620	9,778	52.06%	Continuing Permanent Improvements
3/19/1996	3.20	4,714	5,674	45.38%	5 Year Emergency Current Operating
11/7/1995	3.20	4,766	6,117	43.79%	5 Year Emergency Current Operating
11/7/1995	7.00	5,514	5,480	50.15%	5 Year Current Operating

Source: Records of the Treasurer of the Board of Education.

SPRINGFIELD CITY SCHOOL DISTRICT
CLARK COUNTY, OHIO

Demographic Statistics

Year (3)	Population Count (1)	Median Age (1)	Average Family Income (1)
2002	68,818	37.2	\$ 41,131
2001	65,358	34.5	36,145
2000	68,812	33.8	30,472
1999	70,500	34.3	30,472
1998	70,100	33.3	26,838
1990	70,487	32.3	16,778
1980	72,563	29.6	16,565
1970	81,924	27.9	9,971
1960	82,723	30.6	5,673
1950	78,508	31	N/A

UNEMPLOYMENT STATISTICS:

Year (3)	Percent (2)
2002	5.30%
2001	7.40%
2000	4.60%
1999	5.60%
1998	4.20%
1997	4.40%
1996	5.60%
1995	4.60%
1994	5.10%
1993	5.90%

(1) City of Springfield, Comprehensive Annual Financial Report.

(2) Ohio Bureau of Employment Services

(3) Latest information available



**Auditor of State
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800-282-0370

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SPRINGFIELD CITY SCHOOL DISTRICT

CLARK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 27, 2004**