

Pike County Financial Condition

Single Audit

January 1, 2003 Through December 31, 2003

Fiscal Year Audited Under GAGAS: 2003



BALESTRA, HARR & SCHERER, CPAs, Inc.

CERTIFIED PUBLIC ACCOUNTANTS

528 S. WEST STREET, P.O. Box 687

PIKETON, OHIO 45661

TELEPHONE (740) 289-4131

FAX (740) 289-3639

www.bhscpas.com



**Auditor of State
Betty Montgomery**

County Commissioners
Pike County
230 Waverly Plaza Suite 200
Waverly, Ohio 45690-1289

We have reviewed the Independent Auditor's Report of Pike County, prepared by Balestra, Harr & Scherer CPAs, Inc., for the audit period January 1, 2003 through December 31, 2003. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. Pike County is responsible for compliance with these laws and regulations.

Betty Montgomery

BETTY MONTGOMERY
Auditor of State

September 14, 2004

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PIKE COUNTY FINANCIAL CONDITION
PIKE COUNTY, OHIO

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Pike County Financial Condition
Pike County

Schedule of Federal Awards Expenditures
For the Year Ended December 31, 2003

Federal Grantor/Pass Through Grantor/Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
<u>U. S. Department of Housing & Urban Development</u>			
<i>Passed through the Ohio Department of Development/State's Program</i>			
Community Development Block Grants		14.228	
Formula 2003	G20464 J314		\$ 186,999
Community Housing Improvement Program - Small Cities 2002	G20772 J314		699
CDBG Program Grant Fund	G30531 G622		149,032
Community Housing Improvement Program - Countywide 2002	T10658 H588		216
Emergency Shelter Grant	G20189 J314		63,200
Rehm's Additional Sewer Project	(1)		200,000
Pine Top Rd Waterline Project	G20771 J313		144,176
Total Community Development Block Grants			744,322
HOME Investment Partnership Program	G30530 J846	14.239	95,498
Total U. S. Department of Housing & Urban Development			839,820
<u>U. S. Department of Justice</u>			
<i>Passed through Ohio Office of Criminal Justice</i>			
Byrne Memorial Grant - D02 Victim Witness Assistance	2002-DG-D02-7334	16.579	12,553
<i>Passed through the Ohio Department of Youth Services</i>			
Juvenile Accountability Incentive Block Grants	(1)	16.523	5,846
Total U. S. Department of Justice			18,399
<u>U. S. Department of Transportation</u>			
<i>Passed through the Ohio Department of Transportation</i>			
Highway Planning and Construction (Federal-Aid Highway Program)			
Multiple Bridge Project	8906	20.205	127,526
Total U. S. Department of Transportation			127,526
<u>Appalachian Regional Commission</u>			
<i>Direct from the Federal Government</i>			
Appalachian Regional Development	(2)	23.001	14,741
Total Appalachian Regional Commission			14,741
<u>U.S. General Services Administration</u>			
<i>Passed through the Ohio Secretary of State</i>			
Election Reform Payments	04-SOS-HAVA-66	39.011	6,000
Total U. S. General Services Administration			6,000
<u>U.S. Environmental Protection Agency</u>			
<i>Passed through the Ohio Water Development Authority</i>			
Ohio EPA Septic Tank Repair Grant	(1)	66.470	30,627
Total U. S. Environmental Protection Agency			30,627

See accompanying notes to the schedule of federal awards expenditures

Pike County Financial Condition
Pike County

Schedule of Federal Awards Expenditures
(Continued)

Federal Grantor/Pass Through Grantor/Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
U.S. Department of Energy			
DOE/SODI Airport Project	(2)	81.XXX	251,552
<i>Passed through the Southern Ohio Diversification Initiative</i>			
Computerized Tax Mapping	(1)	81.092	7,012
Agreement in Principal	(1)	81.XXX	8,545
Total U. S. Department of Energy			<u>267,109</u>
US Department of Homeland Security			
<i>Passed through the Ohio Department of Public Safety</i>			
State Domestic Preparedness Equipment Support Program	(1)	97.004	23,968
<i>Passed Through Ohio EMA</i>			
State Domestic Preparedness Equipment Support Program	2003-TE-TX-0199	97.004	1,291
<i>Passed through the Ohio Emergency Management Agency</i>			
Public Assistance Grant	(1)	97.036	23,927
Public Assistance Grant	131-USACE-00	97.036	178,192
Emergency Management Performance Grant	EMC-2002-GR-7005	97.042	1,828
Emergency Management Performance Grant	EMC-2004-GR-7007	97.042	375
State and Local All Hazards Emergency Operations Planning	(1)	97.051	12,566
Total US Department of Homeland Security			<u>242,147</u>
U.S. Department of Education			
<i>Passed through the State Department of Education</i>			
Special Education Cluster:			
Special Education Grants to States	6BSF	84.027	5,774
Special Education Preschool Grants	PGS1	84.173	361
Total Special Education Cluster			<u>6,135</u>
Safe and Drug Free Schools and Communities: National Programs	(1)	84.184	23,628
Innovative Education Program Strategies	C2S1	84.298	139
Total U.S. Department of Education			<u>29,902</u>
U.S. Department of Health & Human Services			
<i>Passed through the State Department of MRDD</i>			
Social Services Block Grant (SSBG) - Title XX	(1)	93.667	43,136
Medical Assistance Program - CAFS	(1)	93.778	488,002
Total U. S. Department of Health & Human Services			<u>531,138</u>
Total Federal Financial Assistance			<u>\$ 2,107,409</u>

(1) - Passthrough entity number not available.

(2) - Direct from the federal government.

See accompanying notes to the schedule of federal awards expenditures

**Pike County Financial Condition
Pike County, Ohio**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A – SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the County's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B – REVOLVING LOAN FUNDS

Pike County administers a loan program with funds provided by the U.S. Department of Housing and Urban Development, through the Ohio Department of Development, under the Community Development Block Grant Program. The purpose of this program is to provide loans to low and moderate income families for building improvement at a low/fixed interest rate. As of December 31, 2003 the total amount of loans outstanding was \$1,544,980. Declining mortgage loans are also provided to low and moderate income families with the intent that they do have to repay the loans unless they leave the residence before ten years. As of December 31, 2003, the total amount of loans outstanding was \$320,900.

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Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Offices, Boards and
Commissioners of Pike County
230 Waverly Plaza
Waverly, Ohio 45690

We have audited the financial statements of Pike County, Ohio, as of and for the year ended December 31, 2003, and have issued our report thereon dated August 30, 2004, in which we indicated the County implemented GASB Statements No. 34, 37, 38 and Interpretation 6. We did not audit the financial statements of Pike Health Services, Inc., which are included as a discrete presentation in the County's basic financial statements. These financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion insofar as it relates to the amounts included for Pike Health Services, Inc., is solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Pike County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed two instances of noncompliance that are required to be reported under *Governmental Auditing Standards* and which are described in the accompanying Schedule of Findings as items 2003-00000-003 and 2003-00000-004. We also noted certain immaterial instances of noncompliance, which we have reported to management of Pike County in a separate letter dated August 30, 2004.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Pike County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the County's ability to record, process, summarize and report financial data consistent with the assertions of management in the basic financial statements. Reportable conditions are described in the accompanying Schedule of Findings as items 2003-00000-001 through 2003-00000-002.

Board of County Commissioners
Pike County
Report on Compliance and on Internal Control Over Financial
Reporting Based on an Audit of Financial Statements
Performed in Accordance With *Government Auditing Standards*.
Page 2

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be reportable conditions, and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider reportable conditions 2003-00000-001 through 2003-00000-002 described above to be material weaknesses. We also noted other matters involving the internal control over financial reporting that we have reported to the management of the County in a separate letter dated August 30, 2004.

This report is intended solely for the information and use of the audit committee, management, County Commissioners and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Balestra, Harr & Scherer, CPAs, Inc.
Balestra, Harr & Scherer, CPAs, Inc.

August 30, 2004

BALESTRA, HARR & SCHERER, CPAs, Inc.

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Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133

To the Offices, Boards and
Commissioners of Pike County
230 Waverly Plaza
Waverly, Ohio 45690

Compliance

We have audited the compliance of Pike County, Ohio, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2003. Pike County's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of Pike County's management. Our responsibility is to express an opinion on Pike County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Pike County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Pike County's compliance with those requirements.

As described in item 14228-2003-03, in the accompanying Schedule of Findings and Questioned Costs, we were unable to obtain sufficient documentation supporting the compliance of the County with Community Development regarding allowable costs, nor were we able to satisfy ourselves as to the County's compliance with those requirements by other auditing procedures. Also, as described in items 14228-2003-02, 14228-2003-04 and 14228-2003-05 in the accompanying Schedule of Findings and Questioned Costs, Pike County did not comply with requirements regarding Subrecipient Monitoring, Davis Bacon Act, and Cash Management that are applicable to its Community Development Block Grant major program. Compliance with such requirements is necessary, in our opinion, for Pike County to comply with the requirements to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, Pike County complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2003.

Board of County Commissioners
Pike County
Waverly, Ohio 45690

Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A - 133

Page 2

Internal Control Over Compliance

The management of Pike County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Pike County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Pike County's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. The reportable condition is described in the accompanying Schedule of Findings as items 14228-2003-01.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We believe reportable condition 14228-2003-01 described above to be a material weakness.

Schedule of Federal Awards Expenditures

We have audited the basic financial statements of Pike County as of and for the year ended December 31, 2003, and have issued our report thereon dated August 30, 2004, in which we indicated the County implemented GASB Statements No. 34, 37, 38 and Interpretation 6. We did not audit the financial statements of Pike Health Services, Inc., which were audited by other auditors whose report thereon has been furnished to us, and our opinion insofar as it relates to the amounts included for Pike Health Services, Inc., is based solely on the report of the other auditors. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the audit committee, management, County Commissioners, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Balestra, Harr & Scherer, CPAs, Inc.
Balestra, Harr & Scherer, CPAs, Inc.

August 30, 2004

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported noncompliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs = Compliance Opinion	Qualified
(d)(1)(vi)	Are there any reportable findings under section .510?	Yes
(d)(1)(vii)	Major Programs (list):	Community Development Block Grants, CFDA #14.228
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

Finding Number	2003-00000-001
----------------	----------------

Juvenile Court Open Items List

The Juvenile Court failed to maintain an open items list. This resulted in a bank and cashbook balance that is not explainable. The court should seek to determine whose monies these are and remedy the situation. Funds that are undetermined to belong to anyone should be paid into the county unclaimed monies fund.

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2003-00000-001	Management intends to determine ownership of unclaimed monies and proceed as necessary.	December 31, 2004	Lori Caskey, Administrator

Finding Number	2003-00000-002
----------------	----------------

County Court Open Items List

The County Court Civil department failed to maintain an open items list. This resulted in discrepancies between the bank reconciliation, cashbook and open items. The Court should prepare and maintain an open items list and reconcile this amount to the bank and cashbook amount.

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2003-00000-002	Management intends to properly maintain an open items list and reconcile differences.	December 31, 2004	Teresa Parameter, Clerk

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS (Continued)**

Finding Number	2003-00000-003
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Appropriations in Excess of Estimated Resources

Ohio Revised Code Section 5705.39 states the total appropriation from each fund shall not exceed the total estimated revenue. General fund appropriations exceeded estimated resources by \$852,420.

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2003-00000-003	The County Auditor will monitor the budget closer to prevent this from occurring in subsequent years.	December 31, 2004	Ted Wheeler, County Auditor

Finding Number	2003-00000-004
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Expenditures and Encumbrances in Excess of Appropriations

Ohio Revised Code Section 5705.41(B) states no subdivision or taxing unit is to expend money unless it has been appropriated. Encumbrances and expenditures exceeded appropriations as follows: General fund by \$231,987, Community Development Fund by \$99,205, Market Street Office Complex Notes Fund by \$423,856, and the Rehm's Additional Sewer Fund by \$168,091.

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2003-00000-004	The County Auditor will monitor the budget closer to prevent this from occurring in subsequent years.	December 31, 2004	Ted Wheeler, County Auditor

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003**

3. FINDINGS FOR FEDERAL AWARDS

Finding Number	14228-2003-01
CFDA Title and Number	Community Development Block Grant Program, CFDA #14.228
Federal Award Number/Year	2003
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Department of Development

Subrecipient Monitoring Controls

Currently the County does not have any subrecipient monitoring controls in place over its Community Development Block Grants. This resulted in a questioned cost and noncompliance citation. The County should develop, adopt and implement subrecipient monitoring controls to ensure compliance with CFR regulations.

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
14228-2003-01	Management intends to implement monitoring controls over its subrecipients to ensure compliance with CFR regulations.	December 31, 2004	Ron Pfeifer, Community Development Coordinator

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003**

3. FINDINGS FOR FEDERAL AWARDS (CONTINUED)

Finding Number	14228-2003-02
CFDA Title and Number	Community Development Block Grant Program, CFDA #14.228
Federal Award Number/Year	2003
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Department of Development

Subrecipient Monitoring Compliance

CFR 24 Section 85.37(b)(1)(2) & (3), states that grantees shall (1) ensure that every subgrant includes a provision for compliance with this part; (2) ensure that every subgrant includes any clauses required by Federal statute and executive orders and their implementing regulations; and (3) ensure that subgrantees are aware of requirements imposed upon them by federal statutes and regulations. The County subgranted its Formula and Emergency Shelter grant funds to two entities without obtaining a subgrant agreement containing the provisions noted above.

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
14228-2003-02	Management will develop and monitor subrecipient agreements.	December 31, 2004	Ron Pfeifer, Community Development Coordinator

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003**

3. FINDINGS FOR FEDERAL AWARDS (CONTINUED)

Finding Number	14228-2003-03
CFDA Title and Number	Community Development Block Grant Program, CFDA #14.228
Federal Award Number/Year	2003
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Department of Development

Questioned Cost

The County did not obtain actual invoices from its subgrantees for its Formula and Emergency Shelter Community Development Block Grants but rather passed the monies directly to the subrecipients. This results in questioned costs of \$23,800 of Formula grant monies. The County should obtain copies of all actual expenditures for their records to ensure compliance with CFR regulations.

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
14228-2003-03	Management will require invoices from all subgrantees in the future.	December 31, 2004	Ron Pfeifer, Community Development Coordinator

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003**

3. FINDINGS FOR FEDERAL AWARDS (CONTINUED)

Finding Number	14228-2003-04
CFDA Title and Number	Community Development Block Grant Program, CFDA #14.228
Federal Award Number/Year	2003
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Department of Development

Davis Bacon Act

The Davis Bacon Act requires that all laborers and mechanics employed by contractors or subcontractors to do work on construction contracts in excess of \$2,000 financed by federal assistance funds must be paid wages not less than those established for the locality of the project (prevailing wage rates) by the DOL (40 USO 276a-276a-7). The County did not have certified payrolls on hand for its Rehm's sewer project. The County should obtain, review and maintain all certified payrolls for Davis Bacon applicable projects.

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
14228-2003-04	Management obtained certified payrolls on June 17, 2004. The Coordinator will require certified payrolls and review as necessary for future contracts.	December 31, 2004	Ron Pfeifer, Community Development Coordinator

**PIKE COUNTY FINANCIAL CONDITION
SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 SECTION .505
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003**

3. FINDINGS FOR FEDERAL AWARDS (CONTINUED)

Finding Number	14228-2003-05
CFDA Title and Number	Community Development Block Grant Program, CFDA #14.228
Federal Award Number/Year	2003
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Department of Development

Fifteen Day Rule

The Ohio Department of Development's Office of Housing and Community Partnership Management Rules and Regulations Handbook states that funds drawn down should be limited to amounts that will enable the grantee to disburse the funds on hand to a balance of less than \$5,000 within fifteen days of receipt of any funds. The County was found not to be in compliance with the 15 day rule for its Formula, Emergency Shelter, CHIP and Pine Top Waterline grant drawdowns received. This could result in loss or suspension of federal funding. The County should develop a cash management system to ensure compliance with the 15 day rule relating to prompt disbursement of funds.

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
14228-2003-05	Management intends to monitor disbursements and drawdowns closer to comply with the 15 day rule.	December 31, 2004	Ron Pfeifer, Community Development Coordinator

**PIKE COUNTY FINANCIAL CONDITION
 SCHEDULE OF FINDINGS
 OMB CIRCULAR A-133 SECTION .505
 FOR THE FISCAL YEAR ENDED DECEMBER 31, 2003**

4. SCHEDULE OF PRIOR FINDINGS

Finding Number	Finding Summary	Fully Corrected	Not Corrected; Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
1999-1	Draw down of CDBG grant funds limited to amounts that will enable the grantee to disburse the funds on hand to a balance of less than \$5,000 within fifteen days of receipt of any funds, in accordance with the Ohio Department of Development=s Office of Housing and Community Partnership Financial Management Rules and Regulations Handbook.	No	See current year finding 14228-2003-05

PIKE COUNTY, OHIO



Pike County Courthouse Waverly, Ohio

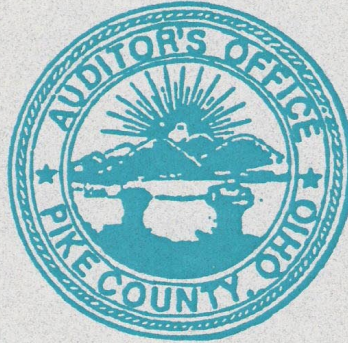
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2003

PIKE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2002



ISSUED BY THE PIKE COUNTY AUDITOR'S OFFICE

TEDDY L. WHEELER
PIKE COUNTY AUDITOR

PIKE COUNTY, OHIO

INTRODUCTORY SECTION



Pike County Courthouse Waverly, Ohio

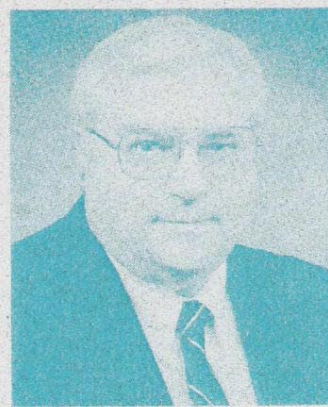
PIKE COUNTY COMMISSIONERS



JAMES A. BRUSHART



HARRY RIDER



JOHN HARBERT

PIKE COUNTY, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2003

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Teddy L. Wheeler

Pike County Auditor

Pike County Government Center

230 Waverly Plaza, Suite 200

Waverly, Ohio 45690-1222

Telephone 740-947-2713

August 30, 2004

Citizens of Pike County, Ohio:

As Auditor of Pike County, Ohio, I am pleased to present the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2003. This CAFR conforms to generally accepted accounting principles (GAAP) as applicable to local government entities and follows the new reporting model required by Governmental Accounting Standards Board (GASB) Statement No. 34. The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data and the completeness and fairness of the presentation rests with the County's management. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

The CAFR is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes this transmittal letter, the Certificate of Achievement awarded to the County for 2002, an organizational chart, and a list of elected officials. The Financial Section contains the Independent Accountants' Report, Management's Discussion and Analysis, the basic financial statements and notes, and the combining non-major and individual fund financial statements and schedules. The Statistical Section includes selected financial, economic, and demographic information that may be useful for further analysis and comparison, as well as disclosures required under Rule 15c2-12 of the Securities and Exchange Commission. The financial statements contained within this CAFR include all funds, agencies, boards and commissions for which Pike County (the primary government and reporting entity) is financially accountable. Organizations that are legally separate from the County are included as component units if the County's elected officials appoint a voting majority of the organization's governing body and (1) the County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may also be financially accountable for governmental organizations that are fiscally dependent on it. A complete discussion of the reporting entity is provided in note 1 to the basic financial statements.

The County has only those powers conferred upon it by state law. The three-member Board of Commissioners serves as the taxing authority, the contracting body, and the chief administrator of public services. The Commissioners adopt and oversee the annual operating budget and approve expenditures.

As the County's chief fiscal officer, the Auditor is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Auditor is responsible for computing the tax rates for personal property and real estate as determined by proper tax authorities and popular vote. The Auditor also serves as secretary of the Budget Commission and the County Sealer of Weights and Measures.

As the County's banker, the Treasurer serves as custodian and investment officer for County funds. The Treasurer collects real estate and personal property taxes and taxes on manufactured homes. The payments are then applied to the appropriate tax accounts. The County provides many services to its citizens, including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services, and road and bridge maintenance.

ECONOMIC CONDITION AND OUTLOOK

Pike County encompasses 443 square miles in south-central Ohio. Located approximately 60 miles south of Columbus on U.S. Route 23, 75 miles east of Cincinnati on U.S. Route 32, and 50 north of Ashland, Kentucky, the county has access to three metropolitan areas. The central position provides a strategic location for the future development of business and industry.

Pike County's population increased from 24,249 in 1990 to 27,695 in 2000, according to the most recent preliminary 2000 census numbers. The population continues to experience a growth pattern increasing 6.3 percent during the 1980s and 14.2 percent during the 1990s. Waverly, the county seat of Pike County, is the largest city in the county with a population of 4,433 people per the new 2000 census. Mill's Pride and the Department of Energy Facility are the county's largest employers in calendar year 2003, utilizing 2,530 and 1,215 employees respectively. However, USEC officially notified the U.S. Department of Energy that its Piketon Gaseous Diffusion Plant ceased production of uranium on Friday, May 11, 2001. The company's plans to consolidate its enrichment operations at one plant by June 2001 - its Paducah, Kentucky, plant - were announced in June 2000. At this time, USEC's plan was to continue to provide transfer and shipping operations at the Portsmouth plant. USEC's enrichment operations actually ceased operations at the Portsmouth plant in May of 2001. Nevertheless, in 2002 U.S.E.C. made a decision to consolidate its transfer and shipping operation as well to Paducah, Kentucky, and completed this task in June 2002.

On December 4, 2002, USEC announced that the Piketon plant will also host USEC's American Centrifuge Demonstration Facility, featuring the next generation enrichment technology. Operation of this advanced technology facility will demonstrate USEC enhancements to the U.S. Department of Energy's (DOE) proven centrifuge uranium enrichment technology, which is expected to be the world's most efficient process for enriching uranium for nuclear fuel. "Cost and schedule are the key factors in our decision to site the Lead Cascade at the Piketon plant," said USEC's Chief Executive Officer William H. Timbers. Siting the Lead Cascade at the Piketon facility makes use of existing buildings, which reduces costs and saves time. The scheduled commencement of construction of the lead cascade for the gas centrifuge uranium enrichment project has not been announced at the present time.

USEC's decision to locate its Lead Cascade centrifuge uranium enrichment test facility at its plant in Piketon leaves local government and business leaders optimistic that the permanent American Centrifuge uranium commercial plant may also be sited in Pike County. In late 2003, officials of Scioto Township, Pike County, the Scioto Valley Local School District, and the state of Ohio partnered and traveled to USEC's Corporate Headquarters in Bethesda, Maryland, to present a strong incentive package offer to USEC to locate the permanent commercial centrifuge plant in Piketon as it was competed with the Paducah, Kentucky, community for the project. This facility is important to jobs in southern Ohio, our state's future and our national energy strategy. The plant is expected to cost up to \$1.5 billion, employ up to 500 people, and reach an initial annual production level of 3.5 million SWU by 2010. Approximately 300 construction workers would be required to build the permanent commercial uranium centrifuge plant. USEC will make a decision on the siting of the American Centrifuge Technology commercial plant in 2004.

Other major industries currently located in Pike County include the Brown Corporation and Wausau Homes. Mead Corporation and Kenworth in Ross County, along with Pillsbury and Jenco's in Jackson County, are also major sources of employment for Pike County residents.

Results from the most recent business survey indicated 70 percent of the surveyed industries indicated land costs, building costs, and energy costs in Pike County as either excellent or good. Sixty percent of the local industries surveyed indicated, at that time, plans to renovate or expand operations in future years. Mill's Pride continued to add employees to the manufacturing employment base increasing their number of employees by 450 from 2,300 in calendar year 2000 to 2,750 in 2001. However, the firm decreased their employment total by 222 people to 2,528 in calendar year 2002. Mills Pride reports for 2003 that their firm employs a total of 2,530 workers. Mills Pride has made past indications that their firm has plans for additional, future manufacturing expansion in the Zahns Corner Industrial Park. However, the stagnant economy in the United States, along with consumer behavior and market conditions for their products, may impact their decisions.

Over 690 new commercial businesses have been started in Pike County since 1990. The commercial sector in Pike County continues to be vibrant and dynamic with the addition of Wal-Mart and the Adena Urgent Care Medical Center in 1998. Total retail and service employment continues to increase with the development of the new commercial zone located on U.S. 23 south of Waverly.

The addition of Wal-Mart in the county has greatly affected consumer shopping patterns and the sales tax base in the county. The new Wal-Mart has significantly decreased the amount of shopping outside the county by servicing local shoppers. The retail sales and use tax collections in the county continue to remain constant despite experiencing a 4.4% decrease in revenue receipts during 2003 over calendar year 2002 as significant local income continued to be spent in the local economy. However, in comparison of year 2003 receipts to year 2000, it should be noted that the percentage decrease was 3.3%.

Personal per capita income increased at 3.6% per year during the 1990s decade, compared to 6.1% for Ohio and 6.5% for the U.S. The unemployment rate in Pike County has historically varied from a low of 8.2% in 1978 to 17.6% in 1985 to a new low of 7.8% in year 2000. The unemployment rate decreased from 10.5% in December of 1997 to 9% in December of 1998 to 8.5% in December 1999 to 8.1% in December of 2000 to 7.9% in December 2001 increased to 8.9% in December 2002 and one again increased to 10.4% in December 2003. Compared to the state rate of 6.1%, the local job market in Pike County continued to cool slightly for the second straight year. Pike County's economy created 400 new jobs in 1998, increasing the employment base from 10,400 to 10,800 during the year; 800 new jobs in 1999, increasing base employment from 10,800 to 11,600 during the year; 300 jobs in 2000, increasing base employment from 11,600 to 11,900 during the year. The latest Civilian Labor Force Estimates, issued by the Ohio Department of Jobs and Family Services, specified Pike County's total labor force to be 12,000 with 10,800 people employed and 1,200 unemployed in December 2003.

Pike County continues to implement an aggressive strategy to upgrade and expand housing in the county. Elements of the plan include Owner Rehabilitation, Rental Rehabilitation, a First Time Homebuyer Program, and the construction of new housing. The county continues to attract retirees from several states, and the retirement population (65 years of age and over) accounted for 13.5% of the total population in 2003 according to Office of Strategic Research, Ohio Department of Development. A well developed retirement industry adds stability to the Pike County economy. Retirement and disability transfers to the retirement population account for the bulk of federal government income that comes into the county.

Agriculture contributed \$10,110,000 in agricultural commodities cash receipts output to the county's economy, according to the most recent data released by The Ohio State University for calendar year 2002. There were approximately 440 farms located on over 88,000 acres in Pike County in 2002. The average farm size in Pike County in 2002 was 200 acres with average receipts per farm of \$22,467. The timber and lumber industry continues to contribute significantly to the local economy. Pike County has approximately 25 sawmills which produce over 30 million board feet of lumber annually.

Pike County continues to lead a regional planning effort in partnership with the United States Department of Energy to diversify both the regional and local economies. The development of a 1,500 acre industrial park in the county continues to progress with the construction of the largest warehousing facility (Mills Pride) in the State of Ohio. Pike County's central location at the intersection of U.S. Route 23 and U.S. Route 32 make the county an attractive location for the continued development of wholesale and distribution activities.

The overall economy in Pike County continued to gain establishments during the 1990s and through calendar year 2002. Growth is anticipated to remain constant, fueled by new expansions in the manufacturing, commercial, and tourist industries despite USEC's closure of its uranium enrichment operations at the Piketon Gaseous Diffusion Plant and the potential local economic impact of the 9-11 attacks on America in New York and Washington, D.C. The continued implementation of the SODI reuse plan in conjunction with a strong partnership between local government and the private sector is necessary for the continued development of the Pike County economy in the current new millennia.

MAJOR INITIATIVES

FOR THE YEAR

The major capital projects commencing construction and/or completed in the 2003 calendar year by the Board of Pike County Commissioners were the Pike County Records Center Renovation Project, the DOE-SODI Airport Improvement Project, the development of an Emergency Operation Plan (EOP) for Pike County, the Homeland Security Plan and Equipment Project, the Piketon Sewer Plant Upgrade, as well as numerous road and bridge projects of the county engineer's office.

The major capital construction projects completed by County Engineer Salisbury's department for calendar year 2003 are listed in the following table:

COMPLETED CALENDAR YEAR 2003 CAPITAL PROJECTS

PROJECT NAME	FUNDING SOURCES	PROJECT COST	DATE OF COMPLETION
Red Hollow Road Bridge Replacement	SCIP & Local	\$ 298,471.73	8/22/03
Coal Dock Road Bridge Replacement	SCIP & Local	\$ 150,769.75	12/10/04
Buck Hollow Road Bridge Replacement	OPWC & Local	\$ 52,332.73	12/12/03
Owl Creek Road Bridge Replacement	OPWC & Local	\$ 65,495.22	10/06/03

SCIP Denotes State Capital Improvement Program, (Issue II)
 ODOB Denotes Funds provided by Ohio Department of Development
 LTIP Denotes Local Transportation Improvement Program state funds (Issue II)
 Local Funds Denotes County's Motor Vehicle and Gas Tax Funds
 BRO Funds Denotes federal bridge replacement funds
 Credit Bridge Funds Denotes federal bridge credit funds earned by Pike County
 FHWAER Funds Denotes Federal Highway Administration Emergency Repair Funds
 CSTP Denotes Federal Aid Surface Transportation Program Funds

The Pike County Commissioners also applied for and were awarded a Community Development Block Grant on behalf of the village of Piketon in the amount of \$1,163,300 in 2001 for the sole and express purpose of providing funds to finance capital construction improvement to the village's wastewater treatment plant to include a secondary primary clarifier, a second trickling filter, new screening and grit removing equipment, and to repair existing equipment. The effluent from the village of Piketon's current wastewater treatment plant exceeds the amounts permitted under the facility's discharge permit. The improvement was necessary in order for the village of Piketon to have the capacity requirement to accommodate the increased waste to be generated and pumped to Piketon's wastewater plant by the Zahns Corner Industrial Park. Grant funds were drawn down by Pike County and passed through to the village of Piketon for the capital project, which was completed, in early 2003.

The Board of Pike County Commissioners, in a joint venture with the Southern Ohio Development Initiative and the Community Action Committee of Pike County, developed plans and designed specifications for the Zahns Corner Industrial Park Sewer Project. The project consisted of construction of a sanitary gravity sewer, forced main sewer, and pumping station, meeting the requirements of the Ohio Environmental Protection Agency and the village of Piketon. The Zahns Corner Industrial Park Sewer Project improvement will connect to the village of Piketon's wastewater collection system for treatment. The actual construction of the project commenced in 2001 and was completed in mid-year 2003. The project was financed by a United States Department of Energy grant received by the Board of Pike County Commissioners through the Southern Ohio Diversification Initiative and a grant award from the Ohio Department of Development. The sewer project will provide sanitary sewer service for the Zahns Corner Industrial Park, the Rehms Addition, and Zahns Corner Middle School, all of which are located in Seal Township at Zahns Corner.

The Rehms Addition Sewer Line Extension is a capital construction project initiated by the Board of Pike County Commissioners to provide sanitary sewer to low and moderate-income residents in the Rehms Addition, Seal Township. The project was initiated as a result of the low-lying area present in the Rehms Addition where most septic systems have not worked properly in several years. The sewer extension will allow all residents in the Rehms Addition area to connect to the village of Piketon's sewer system via the Zahns Corner Industrial Park Sewer System. The Rehms Addition project was financed by A.R.C. grant funds; C.D.B.G. Formula grant funds; and a small amount of local funds from Pike County's New Revolving Loan Fund. The engineering portion of the project commenced in the later part of calendar year 2002 and the project is scheduled for completion in early 2004.

The Board Of Pike County Commissioners addressed an age old problem of an inadequate records storage facility by commencing the construction renovation of the block building located on the former Boyer property behind the Pike County Courthouse for conversion into the Pike County Records Center. The renovation consists of constructing an addition to the current building for the purpose of storage, management and preservation of county records. The renovation is scheduled to be completed in the fall of calendar year 2004.

The Pike County Commissioners continued to make improvements to the Pike County Airport in an effort to accommodate the air transportation facility needs of local business and industry. The County Commissioners applied for and received and received an FFA (Federal Aviation Administration) grant along with a U.S. Department of Energy / SODI grant in year 2003. The FAA grant funds were used in accordance with the grant specifications for a 56.3-acre land acquisition from the Hwang family, for partial funding of the rehabilitation and relocation of the runway apron and for installation of airport perimeter fencing. The USDOE / SODI grant monies were the major funding mechanism for the apron rehabilitation and relocation portion of the capital improvement. These airport improvements are anticipated to be completed by the fall of 2004.

The Board of Pike County Commissioners applied for and received a FEMA 2003 Planning Grant, a Pre-Mitigation Disaster Grant, and a Homeland Security Grant all through the Ohio Department of Public Safety, Emergency Management Agency. The FEMA Planning grant provides funding for the preparation of an enhanced Emergency Operation Plan (EOP) for Pike County. Developing a Weapons of Mass Destruction (WMD) and Terrorism Annex Plan were the primary planning activities for achieving the grant's program objective. The Pre-Disaster Mitigation Grant provides funding for Pike County to develop and produce an All-Natural Hazard Mitigation Plan, which must meet the grant source's federal planning criteria and be completed by March 1, 2004. The Homeland Security Grant provides funding for Pike County to develop a Homeland Security Plan and purchase equipment that enhances the capabilities of local first responders to prevent or respond to incidents of terrorism. The grant provides flexibility to state and local governments as they continue to prepare for terrorist incidents. All three grants are being administered through the Office of Pike County EMA Director Donald Simonton and are funded with federal grant monies that pass through the State of Ohio, Department of Public Safety down to Pike County.

William D. Whitfield, director of the Pike County Department of Jobs and Family Services, reported that 2003 started with an icy, cold arctic blast and a fiscal chill was also in the air as Governor Taft and the Ohio Legislature sought ways to trim the State budget. Declining tax revenues were contributing to a growing budget deficit. PCDJFS braced for midyear cuts in its consolidated allocation and the Commissioners were concerned about the possibility of Local Government Funds (LGF) being cut. Both were relieved when the State backed away from the LGF and ODJFS offered to take a cut at the State level as opposed to the County level.

At the first of the year, PCDJFS was given approval to reallocate the money provided by the Appalachian Technology and Workforce Development Initiative (ATWDI). By putting unused money from various community projects into the “regular” Prevention, Retention and Contingency (PRC) fund PCDJFS was able to free-up money for it’s consolidated allocation to cover payroll and other operating costs.

In October, the Commissioners appointed PCDJS supervisor Nancy Carter, as the Safety Coordinator for the Pike County Government Center. She has responded well to the challenge and is a representative of a number of our PCDJFS staff that is serving their communities in a voluntary capacity.

As the year drew to a close, earlier news of the Piketon Uranium Enrichment Facility being reactivated was confirmed. The prospect of our future economy possibly growing by 500 jobs brought new hope that Pike County would once again thrive. PCDJFS will be able to claim some of the credit for preparing a portion of the workforce.

FOR THE FUTURE

The Rehms Addition Sewer Extension Project, the FAA/ SODI Airport Improvement Project, The Pike County Records Center Renovation Project, the development of an enhanced Emergency Operation Plan (EOP) for Pike County, the development of an All-Natural Hazard Mitigation Plan and a Homeland Security Plan along with a purchase of equipment that enhances the capabilities of local first responders to prevent or respond to incidents of terrorism are all major initiatives scheduled for completion in calendar year 2004.

Other future major initiatives currently under either in progress or in the planning process include a host of future major capital construction projects planned by County Engineer Denny Salisbury for calendar year 2004 listed in the following table:

PLANNED 2004 CAPITAL PROJECTS

PROJECT NAME	FUNDING SOURCES	ESTIMATED COST	DATE OF COMPLETION
River Road Bridge Replacement	OEMA, OPWC, Local	\$ 187,500.00	7/01/05
Owl Creek Road Bridge Replacement	OPWC & Local	\$ 193,823.11	10/15/04
Buchanan Road Bridge Replacement	OPWC & Local	\$ 181,000.00	12/15/04
Owl Crk. Rd. Cemetery Bridge Replacement	OPWC & Local	\$ 158,866.90	11/24/04
Morgans Fork Road Bridge Replacement	FHWA	\$ 914,092.00	10/15/04
Sunfish Creek Road Bridge Replacement	FHWA	\$ 394,266.47	8/19/04
Chenoweth Fork Road Bridge Replacement	FHWA	\$ 397,387.52	9/03/04
Shyville Road Upgrade	FHWA & Local	\$ 342,574.65	8/21/04

CIP Denotes State Capital Improvement Program, (Issue II)
 ODD Denotes Funds provided by Ohio Department of Development
 LTIP Denotes Local Transportation Improvement Program state funds (Issue II)
 Local Funds Denotes county’s Motor Vehicle and Gas Tax Funds
 BRO Funds Denotes federal bridge replacement funds
 Credit Bridge Funds Denotes federal bridge credit funds earned by Pike County
 FHWAER Funds Denotes Federal Highway Administration Emergency Repair Funds
 CSTP Denotes Federal Aid Surface Transportation Program Funds

Financial Information

Internal Controls

In implementing the County's integrated accounting system, consideration was given to the incorporation of sound internal controls. These controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of the controls should not exceed the benefits expected to be derived from their implementation. The integrated, automated accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and fixed assets and ensures the financial information generated is both accurate and reliable.

In County government, internal controls are enhanced through the separation of powers. The Commissioners, the Auditor and the Treasurer share the management and administration of the County's financial resources, providing an inherent system of checks and balances. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity through and reconciliation of those accounts.

Budgetary Controls

The Commissioners adopted the County's 2003 operating budget on November 13, 2001. Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. The budget is controlled at the major object code level within a fund or organizational unit. The budget may be amended or supplemented at any time during the year upon formal action of the Commissioners. Purchase orders are approved by a majority of the Commissioners after the Auditor certifies the sufficiency of appropriation and availability of funds. Upon the Commissioners' approval, the purchase order is released to the vendor. Transfers of cash between funds require the Commissioners' authorization. Appropriations lapse at the end of the year. Additional information on the County's budgetary process can be found in note 1 to the basic financial statements.

Accounting System

The County's accounting system is organized on a fund basis in which each fund is a distinct self-balancing accounting entity. The County's daily transactions and budgetary records are maintained on a non-GAAP cash basis and are converted to the modified and full accrual bases for all applicable funds through journal entries at year-end. On the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. On the full accrual basis, revenues are recognized when measurable and earned, and expenses are recognized when incurred. The two bases of accounting and the various funds are fully described in note 1 to the basic financial statements. Note 4 provides a reconciliation between the budgetary and GAAP reporting presentations.

Cash Management

The Treasurer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC Section 135.35. Note 5 to the basic financial statements describes specific requirements and limitations. To maximize the County's return on investment, the Treasurer's Office employs a cash management program that systematically coordinates cash flow forecasting, mobilization of cash flows, bank relations and the investment of surplus cash. Communication with other County agencies is integral in this process.

Risk Management

Insurance policies have been purchased for commercial crime; flood; buildings and contents; County-owned equipment; and steam boilers and machinery. In addition, a Money and Securities policy is in effect for certain agencies that deal with large amounts of cash and a Faithful Performance Blanket bond is in place for all County employees. The County has elected to retain risk for losses related to torts; general and excess liability; automobile casualty; and employee health care claims rather than insuring those risks through a third party. Workers' compensation claims are settled through a retrospectively rated plan under the Ohio Bureau of Workers' Compensation. See note 15 to the basic financial statements for more information on the County's risk management programs.

Other Information

Independent Audit

The ORC requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. Included in this CAFR is the report of Balestra, Harr and Scherer CPAs, Inc., on the County's financial statements for the year ended December 31, 2003. The Single Audit is published under separate cover and can be obtained by sending a written request to the Pike County Government Center, 230 Waverly Plaza, Suite 200, Waverly, Ohio 43690-1289.

Awards

The GFOA has awarded us the Certificate of Achievement for Excellence in Financial Reporting for the year ended December 31, 2002. The County has received this prestigious award for eleven consecutive years. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting. To earn the Certificate of Achievement, the County published a readable and well-organized CAFR whose contents conformed to program standards and satisfied GAAP and applicable legal requirements. The Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated effort of the entire staff of the Pike County Auditor's Office including Patches Jones; Shawna Burton; Carma New; Brenda Zimmerman; and Sherry Johnson. I especially want to thank Chief Deputy Auditor Donna Jones as well as the late Mary Rhoads and Angie Snyder of the Accounting Department for their outstanding efforts in accounting for millions of dollars received by more than thirty departments of Pike County. In addition, I want to extend my sincere gratitude to Michael A. Balestra, CPA, Shelly Hill and Mary Ann Van Meter, CPA with the consulting firm of Balestra, Harr and Scherer who worked diligently in the process of implementation of the new reporting model as promulgated by GASB Statement No. 34 and to continue to comply with the precise guidelines established by the GFOA's award program. The team commitment to excellence in financial reporting by all of these individuals added to the quality of this CAFR. I would also like to express my appreciation to each of the County's elected officials, various County agencies for their cooperation and most importantly the Pike County Commissioners James Brushart, Harry Rider and John Harbert for their funding of the preparation of this report.

Sincerely,

Jeddy L. Wheeler

Teddy L. Wheeler,
Pike County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Pike County,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2002

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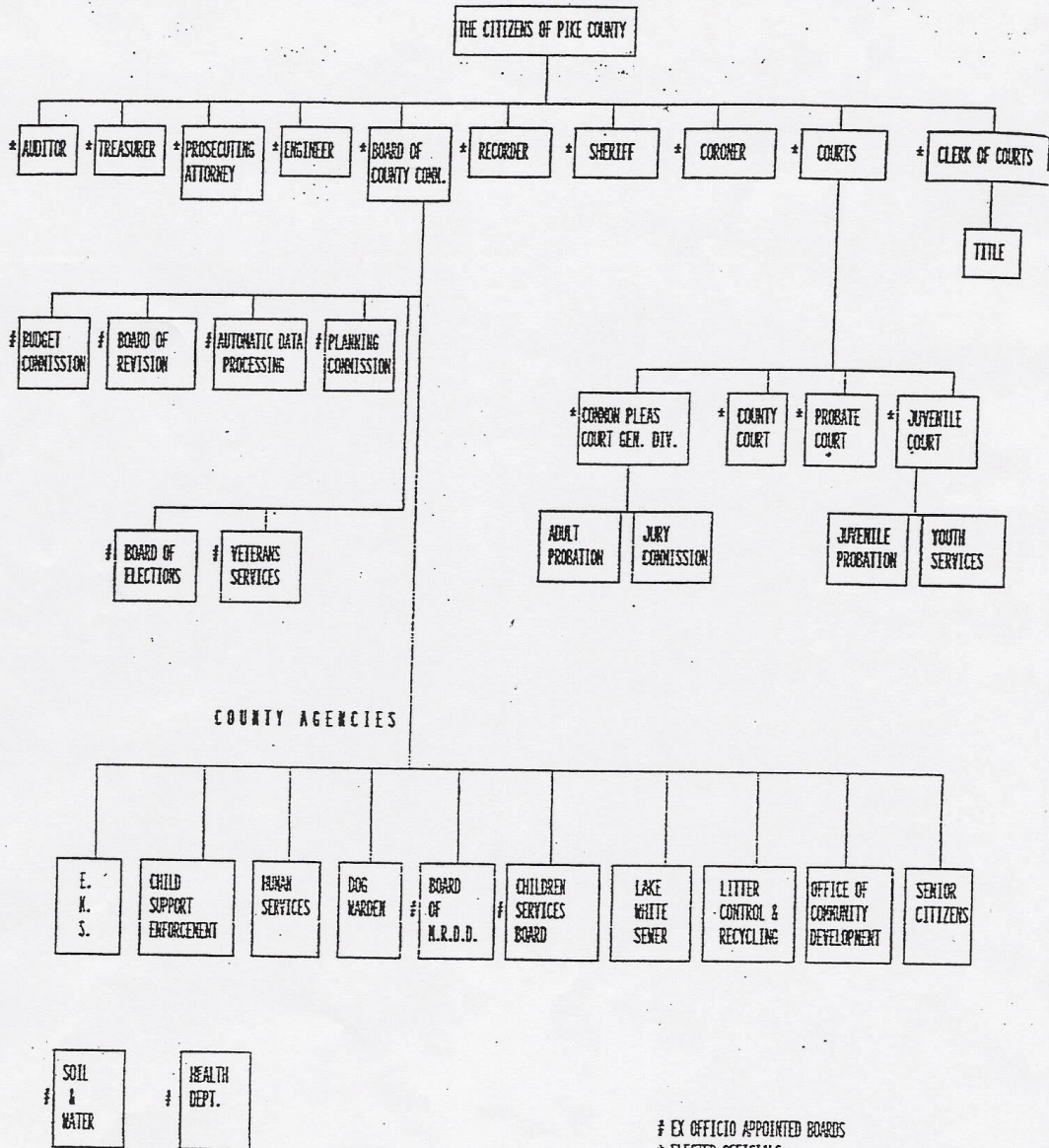
President

Executive Director

PIKE COUNTY
ELECTED OFFICIALS
AS OF DECEMBER 31, 2003

<u>ELECTED OFFICIAL</u>	<u>TITLE</u>
Harry Rider	County Commissioner
John Harbert	County Commissioner
James Brushart	County Commissioner
Teddy L. Wheeler	County Auditor
Donald E. Davis	County Treasurer
Robert Junk	County Prosecutor
Denny Salisbury	County Engineer
Joyce Leeth	County Recorder
David Hoxie	County Coroner
John E. Williams	Clerk of Courts
Cassandra Bolt Meredith	Common Pleas Court Judge
Larry Travis	County Sheriff
Gordon Bevens	Probate/Juvenile Judge
Randy Deering	County Court Judge

PIKE COUNTY, OHIO
ORGANIZATIONAL CHART



‡ EX OFFICIO APPOINTED BOARDS
* ELECTED OFFICIALS

PIKE COUNTY, OHIO

FINANCIAL SECTION



Pike County Courthouse Waverly, Ohio

BALESTRA, HARR & SCHERER, CPAs, Inc.
CERTIFIED PUBLIC ACCOUNTANTS
528 S. WEST STREET P.O. BOX 687
PIKETON, OHIO 45661

TELEPHONE: (740) 289-4131 FACSIMILE: (740) 289-3639
www.bhscpas.com

Member American Institute of Certified Public Accountants

Ohio Society of Certified Public Accountants

To the Offices, Boards and
Commissioners of Pike County
230 Waverly Plaza
Waverly, Ohio 45690

Independent Auditors' Report

We have audited the accompanying financial statements of the governmental activities, business type activities, the discretely presented component unit (Pike Adult Activities Center), each major fund, and the aggregate remaining fund information of Pike County (the County), as of and for the year ended December 31, 2003, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Pike Health Services, Inc., which are included as a discrete presentation in the County's basic financial statements. These financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion insofar as it relates to the amounts included for Pike Health Services, Inc., is based solely on the report of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2003, and the respective changes in financial position and cashflows where applicable thereof, and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2004, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The Management's Discussion and Analysis on pages 3 through 9 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund statements and schedules, and the statistical tables listed in the table of contents are presented for additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules have been subjected to the audit procedures applied in the audit of the basic financial statements and in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we express no opinion on them.

As described in Note 4 to the basic financial statements, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, GASB Statement No. 37, *Basic Financial Statements for State and Local Governments: Omnibus*, GASB Statement No. 38, *Certain Financial Statement Note Disclosures*, and GASB Interpretation No. 6, *Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements*.

Balestra, Harr & Scherer, CPAs, Inc.
Balestra, Harr & Scherer, CPAs, Inc.

August 30, 2004

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2003

Unaudited

The discussion and analysis of Pike County's financial performance provides an overall view of the County's financial activities for the Year Ended December 31, 2003. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review notes to the basic financial statements, and the financial statements themselves, to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2003 are as follows:

- The County's net assets increased \$46,436 as a result of this year's operations. Net assets of our business-type activities increased \$33,409 or 1.6 percent, and net assets of our governmental activities increased \$13,027 or .07 percent.
- General revenues for governmental activities accounted for \$7,881,956 in revenue or 35 percent of all revenues. Program specific revenues for governmental activities in the form of charges for services and sales, grants and contributions accounted for \$13,948,610 or 65 percent of total revenues of \$21,830,566.
- The County had \$21,795,767 in expenses related to governmental activities; \$13,948,610 of these expenses was offset by program specific charges for services, grants or contributions.

Using this Annual Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Pike County as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

Reporting the County as a Whole

Statement of Net Assets and the Statement of Activities

While this document contains a large number of funds used by the County to provide programs and activities, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during 2003?" The Statement of Net Assets and the Statement of Activities answer this question. These statements include *all assets and liabilities* using the *accrual basis of accounting* similar to the accounting used by most private-sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2003

Unaudited

These two statements report the County's *net assets* and changes in those assets. This change in net assets is important because it informs the reader that, for the County as a whole, the *financial position* of the County is increasing slightly not as strong as it once was. This is the result of many factors, some the County can control and some of which it can not. Non-controllable financial factors include a plant closure by the county's largest taxpayer, rising insurance costs, Workers Compensation costs, declining consumption based tax revenues due to the state and federal economic downturn, low rates of return on investments, revenues cuts and the restriction of revenue growth due to the political culture at the state and national levels. In addition, un-funded mandates programs are still problematic all counties as are many other specific causative factors in which local government has little control over.

In the Statement of Net Assets and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** - Most of the County's programs and services are reported here including public safety, public works, health, human services, conservation and recreation, economic development, legislative and executive, and judicial.
- **Business-Type Activities** - These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Pike County Sewer Fund is reported as a business activity.

Reporting the County's Most Significant Funds

Fund Financial Statements

Fund financial statements provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the General Fund, Community Development Fund, Motor Vehicle and Gas Tax Fund, Board of MRDD Fund, Human Services Fund and the Pike County Local Government Service Center Fund.

Governmental Funds Most of the County's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial assets* that can readily be converted into cash. The governmental fund statements provide a detailed *short-term view* of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance County operations. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Assets and the Statement of Activities) and governmental *funds* is reconciled in the financial statements.

Proprietary Funds Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2003

Unaudited

The County as a Whole

The government-wide financial statements include not only Pike County itself (known as the primary government), but also certain organizations for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's component units include the Pike Adult Activities Center and the Pike Health Care Services. See note 1 to the basic financial statements for more information about the County's component units.

Recall that the Statement of Net Assets provides the perspective of the County as a whole.

Table 1 provides a summary of the County's net assets for 2003:

Table 1
Net Assets

	Governmental Activities 2003	Business-Type Activities 2003	Total 2003
Assets			
Current and Other Assets	\$17,079,039	\$448,259	\$17,527,298
Capital Assets, Net	10,091,235	1,898,117	11,989,352
Total Assets	27,170,274	2,346,376	29,516,650
Liabilities			
Other Liabilities	6,403,040	209,135	6,612,175
Long-Term Liabilities	1,211,677	9,710	1,221,387
Total Liabilities	7,614,717	218,845	7,833,562
Net Assets			
Invested in Capital Assets, Net of Debt	5,837,948	1,743,117	7,581,065
Restricted	10,652,799	0	10,652,799
Unrestricted (Deficit)	3,064,810	384,414	3,449,224
Total Net Assets	\$19,555,557	\$2,127,531	\$21,683,088

This is the first year for GASB 34 reporting for Pike County. Therefore comparisons with 2002 are not shown.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2003

Unaudited

Table 2 shows the changes in net assets for the year 2003. Since this is the first year the County has prepared financial statements following GASB Statement 34, revenue and expense are shown for year ending 2003 only.

Table 2
Changes in Net Assets

	Governmental Activities 2003	Business- Type Activities 2003	Total 2003
Revenue			
Program Revenues:			
Charges for Services	\$1,789,193	\$411,705	\$2,200,898
Operating Grants	9,489,184	0	9,489,184
Capital Grants	2,670,233	0	2,670,233
General Revenue:			
Property Taxes	4,750,764	0	4,750,764
Grants and Entitlements	378,274	0	378,274
Fines & Forfeitures	89,451	0	89,451
Unrestricted Investment Earnings	72,070	0	72,070
Gain on Sale of Capital Assets	4,142	0	4,142
Other	2,587,255	0	2,587,255
Total Revenues	21,830,566	\$411,705	\$22,242,271
Program Expenses			
General Government – Legislative and Executive	\$2,762,280	\$0	\$2,762,280
General Government – Judicial	991,245	0	991,245
Public Safety	2,403,103	0	2,403,103
Public Works	5,696,165	0	5,696,165
Health	3,225,777	0	3,225,777
Human Service	5,614,296	0	5,614,296
Conservation and Recreation	233,216	0	233,216
Economic Development and Assistance	743,088	0	743,088
Other	17,755	0	17,755
Interest and Fiscal Charges	108,842	0	108,842
Pike County Sewer Fund	0	400,068	400,068
Total Expenses	21,795,767	400,068	22,195,835
Increase in Net Assets Before Transfers	34,799	11,637	46,436
Transfers	(21,772)	21,772	0
Increase in Net Assets	\$13,027	\$33,409	\$46,436

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2003

Unaudited

Governmental Activities

Due to the closure in 2003 of a plant by the regions largest employer and the county's largest taxpayer, the general fund's budget has tightened considerably. As a result, the 2004 county's general fund reflects a flat or "no growth" plan. In addition, there were reductions in various line items of departmental budgets in the general fund.

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements. Comparisons to 2002 have not been made since they are not available.

Table 3
 Governmental Activities

	Total Cost of Services 2003	Net Cost of Services 2003
General Government – Legislative and Executive	\$2,762,280	\$(2,086,339)
General Government – Judicial	991,245	(707,483)
Public Safety	2,403,103	(1,733,584)
Public Works	5,696,165	(330,248)
Health	3,225,777	(924,567)
Human Services	5,614,296	(1,688,413)
Conservation and Recreation	233,216	(203,790)
Economic Development and Assistance	743,088	(184,666)
Other	17,755	(17,681)
Interest and Fiscal Charges	108,842	29,614
 Total Expenses	 \$21,795,767	 \$(7,847,157)

The county is dependent upon tax revenues for the funding of governmental activities. Nearly all of public safety and other human services are supported through taxes and other general revenues. For all governmental activities, tax revenue generated by the community is by far the primary support for the County.

Business-Type Activities

Business-type activities include the Pike County Sewer Fund. This program had revenues of \$433,477, which includes a transfer in the amount of \$21,772 and expenses of \$400,068 for the year 2003. As previously discussed, management reviews the operations and fees and sets the user fee structure. Business activities generally receive no support from tax revenues.

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2003

Unaudited

The County's Funds

Information about the County's major funds starts on page 14. These funds are accounted for using the modified accrual basis of accounting. All governmental funds had total revenues and other financing sources of \$22,678,843 and expenditures and other financing uses of \$23,547,630. The net change in fund balance for the year was most significant in the General Fund, a decline of \$907,448. This decline indicated the County needed to increase its revenue base and/or decrease its expenditures to continue meeting County obligations as a whole.

General Fund Budgeting Highlights

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of the year 2003 the County amended its General Fund budget numerous times. The County uses department based budgeting and the budgeting systems are designed to tightly control total department budgets but provide flexibility for site management.

For the General Fund, budget basis revenue was \$2,762,467, above final budget estimates of \$3,779,853. Based upon a downward spiraling national and state economy, the county was pleased that actual revenue exceeded estimates for the calendar year.

The County's 2003 ending unobligated General Fund cash balance was \$2,530,480 above the final budgeted amount.

Capital Assets and Debt Administration

Capital Assets

At the end of the 2003 the County had \$11,989,352 invested in land, buildings, equipment, vehicles, and infrastructure, of which \$10,091,235 was in governmental activities. Table 4 shows the 2003 balances.

Table 4
 Capital Assets at December 31

	Governmental Activities 2003	Business-Type Activities 2003	Total 2003
Land	\$753,340	\$7,000	\$760,340
Furniture and Fixtures	68,460	0	68,460
Buildings and Improvements	6,064,812	52,422	6,117,234
Machinery & Equipment	556,121	34,218	590,339
Vehicles	483,050	0	483,050
Infrastructure	1,779,699	1,804,477	3,584,176
Construction in Progress	385,753	0	385,753
Totals	\$10,091,235	\$1,898,117	\$11,989,352

PIKE COUNTY, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2003

Unaudited

There was no significant increases in capital assets in 2003. See note 12 to the basic financial statements for more information on the County's capital assets.

As of December 31, 2003, the County has contractual commitments for finishing Rehm's Additional Sanitary Sewer Extension and the Apron Extension/Obstruction removal projects. The balances outstanding on these contracts were \$207,931.

Debt

As of December 31, 2003 the County had \$4,356,214 million in bonds and notes outstanding, \$50,539 of the long term debt due within one year. See notes 18 and 19 for more information regarding the County's debt. Table 5 summarizes bonds and notes outstanding.

Table 5
 Outstanding Debt, at Year End

	Governmental Activities 2003	Business- Type Activities 2003
Various Notes	\$3,607,203	\$155,000
O.W.D.A. Loan	41,625	0
O.P.W.C Loans	552,386	0
Total	\$4,201,214	\$155,000

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County.

The code further provides that the total voted and unvoted net debt of the County less the same exempt debt, shall never exceed a sum equal to three percent of the first \$100,000,000, of the assessed valuation, plus one-half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

For the Future

The County is currently experiencing the tightening of finances most other counties of comparable size have experienced for the past few years. As the preceding information illustrates, the County heavily depends on its Sales Tax. As calendar year 2004 commences, sales tax receipts are running slightly ahead of last year's numbers and we are hopeful this trend continues through the end of the calendar year.

In conclusion, the County has committed itself to fiscal responsibility and conservative financial management for many years. In addition, the County's systems of budgeting and internal controls are well regarded. All of the County's financial abilities and resources will be needed to meet the challenges of the future as all subdivisions of local government in the new millennia are entrenched in the battle of increasing general operating costs and decreasing revenues.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information contact Teddy L. Wheeler, County Auditor, 230 Waverly Plaza, Suite 200, Waverly, Ohio 45690. Or e-mail at taudpike@bright.net or telephone at (740) 947-4125.

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BASIC FINANCIAL STATEMENTS

PIKE COUNTY, OHIO
Statement of Net Assets
December 31, 2003

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Pike Adult Activities Center	Pike Health Services, Inc.
ASSETS					
Equity in Cash and Cash Equivalents	\$8,099,615	\$328,095	\$8,427,710	\$83,899	\$0
Investments with Fiscal and Escrow	0	0	0	0	763,374
Cash and Cash Equivalents: in Segregated Accounts	24,261	0	24,261	0	738,442
Receivables:					
Taxes	2,576,528	0	2,576,528	0	0
Accounts	47,937	105,295	153,232	11,787	3,576,795
Interest	0	0	0	144	0
Notes Receivable	28,944	0	28,944	0	0
Interfund Receivable	74,982	0	74,982	0	0
Due From Other Governments	4,215,453	0	4,215,453	0	0
Prepaid Items	27,172	0	27,172	0	317,563
Material and Supplies Inventory	118,267	14,869	133,136	0	399,787
Loans Receivable (Net of Allowance for Doubtful Accounts)	1,865,880	0	1,865,880	0	0
Industrial Commission of Ohio Deposit	0	0	0	323	0
Land and Construction in Progress	1,139,093	7,000	1,146,093	0	269,322
Capital assets, Net of Depreciation	8,952,142	1,891,117	10,843,259	7,469	12,233,885
Deferred Financing Costs	0	0	0	0	300,928
Restricted Assets:					
Investments with Fiscal and Escrow Agents	0	0	0	0	1,267,297
 Total Assets	 <u>\$27,170,274</u>	 <u>\$2,346,376</u>	 <u>\$29,516,650</u>	 <u>\$103,622</u>	 <u>\$19,867,393</u>
Liabilities					
Accounts Payable	\$617,110	\$17,436	\$634,546	\$11,539	\$936,004
Contracts Payable	88,217	0	88,217	0	0
Matured Compensated Absences Payable	31,780	0	31,780	0	0
Accrued Wages	90,484	926	91,410	27,267	778,080
Due to Other Governments	326,022	1,882	327,904	0	0
Deferred Revenue	1,597,237	0	1,597,237	0	0
Interfund Payable	0	32,533	32,533	0	0
Accrued Interest Payable	42,324	1,358	43,682	0	281,664
Due to Other Funds	2,663	0	2,663	0	0
Notes Payable	3,607,203	155,000	3,762,203	0	0
Long-Term Liabilities					
Due Within One Year	124,590	0	124,590	0	708,315
Due in More than One Year	1,087,087	9,710	1,096,797	0	8,745,942
 Total Liabilities	 <u>7,614,717</u>	 <u>218,845</u>	 <u>7,833,562</u>	 <u>38,806</u>	 <u>11,450,005</u>
Net Assets					
Invested in Capital Assets, Net of Related Debt	5,837,948	1,743,117	7,581,065	7,469	3,048,950
Restricted for:					
Indentures	0	0	0	0	844,141
Donors	0	0	0	0	22,580
Other Purposes	10,652,799	0	10,652,799	0	0
Unrestricted	3,064,810	384,414	3,449,224	57,347	4,501,717
 Total Net Assets	 <u>\$19,555,557</u>	 <u>\$2,127,531</u>	 <u>\$21,683,088</u>	 <u>\$64,816</u>	 <u>\$8,417,388</u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Activities
For the Year Ended December 31, 2003

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets				
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-Type Activities	Total	Pike Adult Activities Center	Pike Health Services, Inc.
Primary government:									
Governmental Activities:									
General Government:									
Legislative and Executive	\$2,762,280	\$357,347	\$318,594	\$0	(\$2,086,339)		(\$2,086,339)		
Judicial	991,245	119,171	164,591	0	(707,483)		(707,483)		
Public Safety	2,403,103	271,999	397,520		(1,733,584)		(1,733,584)		
Public Works	5,696,165	299,095	2,499,660	2,567,162	(330,248)		(330,248)		
Health	3,225,777	222,170	2,079,040	0	(924,567)		(924,567)		
Human Service	5,614,296	425,204	3,500,679	0	(1,688,413)		(1,688,413)		
Conservation and Recreation	233,216	29,426		0	(203,790)		(203,790)		
Economic Development and Assistance	743,088	59,160	499,262	0	(184,666)		(184,666)		
Other	17,755	74	0	0	(17,681)		(17,681)		
Interest and Fiscal Charges	108,842	5,547	29,838	103,071	29,614		29,614		
Total Governmental Activities	21,795,767	1,789,193	9,489,184	2,670,233	(7,847,157)		(7,847,157)		
Business-Type activities:									
Pike County Sewer Fund	400,068	411,705	0	0		11,637	11,637		
Total Business-Type activities	400,068	411,705	0	0	0	11,637	11,637		
Total Primary Government	\$22,195,835	\$2,200,898	\$9,489,184	\$2,670,233	(\$7,847,157)	\$11,637	(\$7,835,520)		
Component Units:									
Pike County Adult Activities Center	\$1,316,107	\$391,691	\$760,894	\$0			(\$163,522)	\$0	
Pike Health Services, Inc.	20,175,263	18,534,969	43,445	0			0	(1,596,849)	
Total Component Units	\$21,491,370	\$18,926,660	\$804,339	\$0			(\$163,522)	(\$1,596,849)	
General revenues:									
Taxes:									
Property taxes, levied for general purposes					2,994,328	0	2,994,328	0	837,351
Sales					1,756,436	0	1,756,436	0	0
Fines & Forfeitures					89,451	0	89,451	0	0
Grants and Contributions Not Restricted to Specific Programs					378,274	0	378,274	0	0
Gain on Sale of Capital Assets					4,142	0	4,142	0	0
Unrestricted Investment Earnings					72,070	0	72,070	1,959	53,735
Miscellaneous					2,587,255	0	2,587,255	0	219,592
Transfers					(21,772)	21,772	0	0	0
Total general revenues and transfers					7,860,184	21,772	7,881,956	1,959	1,110,678
Change in net assets					13,027	33,409	46,436	(161,563)	(486,171)
Net assets - January 1, 2003 (Restated - See Note 4)					19,542,530	2,094,122	21,636,652	226,379	8,903,559
Net assets - December 31, 2003					\$19,555,557	\$2,127,531	\$21,683,088	\$64,816	\$8,417,388

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

Balance Sheet

Governmental Funds

December 31, 2003

	<u>General</u>	<u>Community Development</u>	<u>Motor Vehicle and Gas Tax</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$2,255,141	\$477,419	\$823,550
Equity in Pooled Cash and Cash Equivalents in Seg. Accounts	21,654	0	0
Receivables:			
Taxes	1,730,099	0	0
Accounts	2,000	45,937	0
Interfund	177,079	0	0
Intergovernmental	268,913	151,144	1,510,661
Due from Other Funds	1,092	0	61,296
Prepaid Items	6,214	0	321
Materials and Supplies Inventory	11,849	0	80,323
Notes Receivable	0	28,944	0
Loans Receivable (Net of Allowance for Doubtful Accounts)	0	1,865,880	0
<i>Total Assets</i>	<u>\$4,474,041</u>	<u>\$2,569,324</u>	<u>\$2,476,151</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$56,905	\$21,633	\$48,192
Contracts Payable	0	0	0
Accrued Wages and Benefits Payable	27,869	3,350	10,025
Matured Compensated Absences Payable	0	0	0
Interfund Payable	0	49,372	0
Due to Other Funds	0	0	0
Intergovernmental Payable	122,781	8,086	31,211
Accrued Interest Payable	0	0	2,315
Notes Payable	0	0	250,000
Deferred Revenue	1,481,374	89,284	990,526
<i>Total Liabilities</i>	<u>1,688,929</u>	<u>171,725</u>	<u>1,332,269</u>
Fund Balances			
Reserved for Encumbrances	102,960	16,782	97,901
Reserved for Loans	0	1,865,880	0
Unreserved, Undesignated, Reported in:			
General Fund	2,682,152	0	0
Special Revenue Funds	0	514,937	1,045,981
Capital Projects Funds	0	0	0
<i>Total Fund Balances</i>	<u>2,785,112</u>	<u>2,397,599</u>	<u>1,143,882</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$4,474,041</u>	<u>\$2,569,324</u>	<u>\$2,476,151</u>

See accompanying notes to the basic financial statements

Board of MR/DD	Human Services	Pike County Local Gov't Service Center	Other Governmental Funds	Total Governmental Funds
\$563,385	\$229,037	\$146,040	\$3,605,043	\$8,099,615
0	0	0	2,607	24,261
580,141	0	0	266,288	2,576,528
0	0	0	0	47,937
42,449	0	0	0	219,528
182,366	1,765,256	0	337,113	4,215,453
15,637	15,977	0	9,214	103,216
19,649	0	0	988	27,172
0	12,137	0	13,958	118,267
0	0	0	0	28,944
0	0	0	0	1,865,880
<u>\$1,403,627</u>	<u>\$2,022,407</u>	<u>\$146,040</u>	<u>\$4,235,211</u>	<u>\$17,326,801</u>
\$15,418	\$20,710	\$0	\$454,252	\$617,110
0	0	0	88,217	88,217
20,639	18,671	0	9,930	90,484
31,780	0	0	0	31,780
0	0	0	95,174	144,546
0	28,606	0	77,273	105,879
35,009	61,409	0	67,526	326,022
6,681	0	27,242	6,086	42,324
231,203	0	2,021,000	1,105,000	3,607,203
633,502	1,088,846	0	384,897	4,668,429
<u>974,232</u>	<u>1,218,242</u>	<u>2,048,242</u>	<u>2,288,355</u>	<u>9,721,994</u>
18,040	48,391	0	199,367	483,441
0	0	0	0	1,865,880
0	0	0	0	2,682,152
411,355	755,774	0	2,732,184	5,460,231
0	0	(1,902,202)	(984,695)	(2,886,897)
<u>429,395</u>	<u>804,165</u>	<u>(1,902,202)</u>	<u>1,946,856</u>	<u>7,604,807</u>
<u>\$1,403,627</u>	<u>\$2,022,407</u>	<u>\$146,040</u>	<u>\$4,235,211</u>	<u>\$17,326,801</u>

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PIKE COUNTY, OHIO
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2003*

Total Governmental Fund Balances		\$ 7,604,807
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		10,091,235
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.		
Taxes	530,322	
Notes	28,944	
Intergovernmental	2,511,926	
Total		3,071,192
Long-Term Liabilities, including bonds, capital lease obligations, long-term portion of compensated absences are not due and payable in the current period and therefore are not reported in the funds.		
Capital Lease Payable	(52,073)	
Compensated Absences	(565,593)	
OWDA Loan Payable	(41,625)	
OPWC Loans Payable	(552,386)	
Total		(1,211,677)
Net Assets of Governmental Activities		\$ 19,555,557

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2003

	General	Community Development	Motor Vehicle and Gas Tax
Revenues			
Taxes	\$3,767,919	\$0	\$0
Intergovernmental	378,951	276,503	2,902,492
Investment Earnings	70,537	1,033	16
Charges for Services	731,210	314,997	0
Fees, License and Permits	11,873	0	0
Fines and Forfeitures	78,971	0	0
Miscellaneous	278,622	252,424	482,878
<i>Total Revenues</i>	<u>5,318,083</u>	<u>844,957</u>	<u>3,385,386</u>
Expenditures			
Current:			
General Government:			
Legislative and Executive	2,316,954	0	0
Judicial	746,554	0	0
Public Safety	1,615,024	0	0
Public Works	95,641	0	3,074,521
Health	37,406	368,336	0
Human Services	454,553	0	0
Conservation and Recreation	210,532	0	0
Economic Development and Assistance	0	614,557	0
Other	403	0	0
Capital Outlay	165,443	204,829	119,510
Debt Service:			
Principal	13,339	1,326	0
Interest and Fiscal Charges	2,985	367	2,315
<i>Total Expenditures</i>	<u>5,658,834</u>	<u>1,189,415</u>	<u>3,196,346</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(340,751)</u>	<u>(344,458)</u>	<u>189,040</u>
Other Financing Sources/(Uses)			
Proceeds from Loans	0	0	0
Inception of Capital Lease	25,696	0	0
Operating Transfers In	0	15,356	0
Operating Transfers Out	(592,393)	0	0
<i>Total Other Financing Sources/(Uses)</i>	<u>(566,697)</u>	<u>15,356</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(907,448)	(329,102)	189,040
<i>Fund Balances Beginning of Year - As Restated (See Note 4)</i>	<u>3,692,560</u>	<u>2,726,701</u>	<u>954,842</u>
<i>Fund Balances End of Year</i>	<u>\$2,785,112</u>	<u>\$2,397,599</u>	<u>\$1,143,882</u>

See accompanying notes to the basic financial statements

Board of MR/DD	Human Services	Pike County Local Gov't Service Center	Other Governmental Funds	Total Governmental Funds
\$684,600	\$0	\$0	\$329,579	\$4,782,098
1,129,738	3,698,538	0	4,315,179	12,701,401
0	0	0	484	72,070
109,958	15,977	0	604,770	1,776,912
0	0	0	410	12,283
0	0	0	10,480	89,451
78,566	404,746	116,733	944,342	2,558,311
2,002,862	4,119,261	116,733	6,205,244	21,992,526
0	0	0	468,151	2,785,105
0	0	0	230,877	977,431
0	0	0	592,810	2,207,834
0	0	2,161	1,511,611	4,683,934
2,644,969	0	0	63,228	3,113,939
0	3,900,091	0	1,103,703	5,458,347
0	0	0	0	210,532
0	0	0	204,660	819,217
0	0	0	0	403
54,109	44,529	0	1,919,788	2,508,208
16,241	0	0	50,539	81,445
14,090	0	50,875	38,210	108,842
2,729,409	3,944,620	53,036	6,183,577	22,955,237
(726,547)	174,641	63,697	21,667	(962,711)
0	0	0	90,000	90,000
0	0	0	0	25,696
0	0	200,981	354,284	570,621
0	0	0	0	(592,393)
0	0	200,981	444,284	93,924
(726,547)	174,641	264,678	465,951	(868,787)
1,155,942	629,524	(2,166,880)	1,480,905	8,473,594
\$429,395	\$804,165	(\$1,902,202)	\$1,946,856	\$7,604,807

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PIKE COUNTY, OHIO
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2003*

Net Change in Fund Balances - Total Governmental Funds \$ (868,787)

**Amounts reported for governmental activities in the
statement of activities are different because:**

Governmental funds report capital outlays as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period

Capital Asset Additions	1,916,523	
Current Year Depreciation	(750,077)	
Total	1,166,446	1,166,446

Governmental funds only report the disposal of assets to the extent proceeds are received from the sale. In the statement of activities a gain or loss is reported for each disposal. This is the amount of the loss on the disposal of fixed assets.

Proceeds from Disposal of Capital Assets	4,142	
Loss on Disposal of Capital Assets	(10,703)	
Total	(6,561)	(6,561)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds

Taxes	(31,334)	
Intergovernmental	(163,712)	
Notes	28,944	
Total	(166,102)	(166,102)

Proceeds from the sale of notes in the statement of revenues, expenditures and changes in fund balances that are reported as other financing sources are not reported as revenues in the statement of activities

(90,000)

Repayment of bond principal are expenditures in the governmental funds, but the repayment reduces liabilities in the statement of net assets and does not result in an expense in the statement of activities.

50,539

Repayment of capital lease obligations are expenditures in the governmental funds, but the repayment reduces liabilities in the statement of net assets and does not result in an expense in the statement of activities.

30,906

New capital lease obligations in the statement of revenues, expenditures, and changes in fund balances that are reported as other financing sources are not reported as revenues in the statement of activities.

(25,696)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Increase in Compensated Absences	(77,718)	
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Total	(77,718)	
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Net Change in Net Assets of Governmental Activities \$ 13,027

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Total Revenues and Other Sources	\$3,579,853	\$3,779,853	\$6,542,320	\$2,762,467
Total Expenditures and Other Uses	5,087,058	6,749,995	6,981,982	(231,987)
Net Change in Fund Balance	(1,507,205)	(2,970,142)	(439,662)	2,530,480
Fund Balance, January 1	2,009,303	2,009,303	2,009,303	0
Prior Year Encumbrances Appropriated	108,419	108,419	108,419	0
Fund Balance, December 31	<u>\$610,517</u>	<u>(\$852,420)</u>	<u>\$1,678,060</u>	<u>\$2,530,480</u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Community Development Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Total Revenues and Other Sources	\$430,505	\$1,081,458	\$1,161,429	\$79,971
Total Expenditures and Other Uses	393,721	1,213,320	1,312,525	(99,205)
Net Change in Fund Balance	36,784	(131,862)	(151,096)	(19,234)
Fund Balance, January 1	578,160	578,160	578,160	0
Prior Year Encumbrances Appropriated	221	221	221	0
Fund Balance, December 31	<u>\$615,165</u>	<u>\$446,519</u>	<u>\$427,285</u>	<u>(\$19,234)</u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Motor Vehicle and Gas Tax Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Total Revenues and Other Sources	\$2,292,000	\$2,948,334	\$3,460,691	\$512,357
Total Expenditures and Other Uses	<u>2,671,327</u>	<u>3,422,353</u>	<u>3,295,545</u>	<u>126,808</u>
Net Change in Fund Balance	(379,327)	(474,019)	165,146	639,165
Fund Balance, January 1	357,920	357,920	357,920	0
Prior Year Encumbrances Appropriated	<u>172,560</u>	<u>172,560</u>	<u>172,560</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$151,153</u></u>	<u><u>\$56,461</u></u>	<u><u>\$695,626</u></u>	<u><u>\$639,165</u></u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Board of MR/DD Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Total Revenues and Other Sources	\$2,590,556	\$2,115,222	\$2,020,579	(\$94,643)
Total Expenditures and Other Uses	2,953,321	3,014,688	2,773,664	241,024
Net Change in Fund Balance	(362,765)	(899,466)	(753,085)	146,381
Fund Balance, January 1	1,200,748	1,200,748	1,200,748	0
Prior Year Encumbrances Appropriated	83,919	83,919	83,919	0
Fund Balance, December 31	<u>\$921,902</u>	<u>\$385,201</u>	<u>\$531,582</u>	<u>\$146,381</u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Human Services Fund
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Total Revenues and Other Sources	\$4,055,920	\$4,097,532	\$4,105,952	\$8,420
Total Expenditures and Other Uses	4,203,056	4,244,510	4,142,407	102,103
Net Change in Fund Balance	(147,136)	(146,978)	(36,455)	110,523
Fund Balance, January 1	49,472	49,472	49,472	0
Prior Year Encumbrances Appropriated	147,136	147,136	147,136	0
Fund Balance, December 31	<u>\$49,472</u>	<u>\$49,630</u>	<u>\$160,153</u>	<u>\$110,523</u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

**Statement of Fund Net Assets
Proprietary Fund**

as of December 31,2003

	<u>Business-Type Activities Enterprise Fund</u>
	<u>Pike County Sewer</u>
ASSETS:	
Equity in Pooled Cash and Cash Equivalents	\$328,095
Accounts Receivable	105,295
Materials & Supplies Inventory	14,869
Land	7,000
Depreciable Capital Assets, net	<u>1,891,117</u>
Total Assets	<u><u>\$2,346,376</u></u>
LIABILITIES:	
Accounts Payable	\$17,436
Accrued Wages and Benefits	926
Interfund Payable	32,533
Intergovernmental Payable	1,882
Accrued Interest Payable	1,358
Notes Payable	155,000
Long Term Liabilities:	
Compensated Absences Payable	<u>9,710</u>
Total Liabilities	<u><u>\$218,845</u></u>
NET ASSETS:	
Invested in capital assets, net of related debt	1,743,117
Unrestricted	<u>384,414</u>
Total Net Assets	<u><u>\$2,127,531</u></u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

**Statement of Revenues, Expenses and
Changes in Fund Net Assets
Proprietary Fund
For the Year Ended December 31, 2003**

	Business-Type Activities Enterprise Fund
	Pike County Sewer
Operating Revenues	
Charges for Services	\$411,348
Miscellaneous	357
Total Operating Revenues	411,705
Operating Expenses	
Salaries and Wages	88,105
Fringe Benefits	1,051
Contractual Services	218,847
Materials and Supplies	8,541
Depreciation Expense	79,854
Total Operating Expenses	396,398
Operating Income (Loss)	15,307
Nonoperating Revenues (Expenses)	
Transfer In	21,772
Interest & Fiscal Charges	(3,670)
Total Nonoperating Revenues	18,102
Changes in Net Assets	33,409
Net Assets	
at Beginning of Year (See Note 4)	2,094,122
Net Assets	
at End of Year	\$2,127,531

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2003

	Business-Type Activities Enterprise Fund
	Pike County Sewer
<i>Increase (Decrease) in Cash and Cash Equivalents:</i>	
<i>Cash Flows from Operating Activities:</i>	
Cash Received from Customers	\$382,751
Cash Received from Other Operating Sources	357
Cash Payments to Suppliers for Goods and Services	(219,098)
Cash Payments to Employees for Services and Benefits	(90,765)
	73,245
<i>Cash Flows from Noncapital Financing Activities:</i>	
Operating Transfers-In	21,772
Advances-In	90,000
Advances-Out	(96,000)
	15,772
<i>Cash Flows from Capital and Related Financing Activities:</i>	
Proceeds from Sale of Notes	155,000
Principal Payments	(211,000)
Interest Payments	(4,323)
	(60,323)
Net Increase/(Decrease) in Cash and Cash Equivalents	28,694
Cash and Cash Equivalents at Beginning of Year As Restated (See Note 4)	299,401
Cash and Cash Equivalents at End of Year	\$328,095

PIKE COUNTY, OHIO
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2003
(Continued)

	Business-Type Activities Enterprise Fund
	Pike County Sewer
<i>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</i>	
Operating Income (Loss)	\$15,307
 <i>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</i>	
Depreciation	79,854
Changes in Assets and Liabilities:	
(Increase)/Decrease in Accounts Receivable	(28,597)
(Increase)/Decrease in Materials and Supplies Inventory	(9,146)
Increase/(Decrease) in Accounts Payable	17,436
Increase/(Decrease) in Accrued Wages and Benefits	(2,559)
Increase/(Decrease) in Compensated Absences Payable	331
Increase/(Decrease) in Due to Other Governments	619
 Total Adjustments	 57,938
 Net Cash Provided by (Used for) Operating Activities	 \$73,245

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO

Statement of Fiduciary Assets & Liabilities

Agency Fund

As of December 30, 2003

	<u>Agency</u>
ASSETS	
Equity in Pooled Cash and Cash Equivalents	\$3,208,754
Equity in Pooled Cash and Cash Equivalents in Segregated Accounts	523,469
Receivables:	
Taxes	15,475,125
Accounts	1,654
Due from Other Funds	2,663
Due from Other Governments	<u>706,102</u>
 Total Assets	 <u><u>19,917,767</u></u>
 LIABILITIES	
Interfund Payable	42,449
Due to Other Governments	17,129,401
Deferred Revenue	2,385,859
Deposits Held and Due Others	<u>360,058</u>
 Total Liabilities	 <u><u>\$19,917,767</u></u>

See accompanying notes to the basic financial statements

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION

Pike County, Ohio (The County), was created in 1815. The County is governed by a board of three Commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the County Auditor, County Treasurer, Recorder, Clerk of Courts, Coroner, Engineer, Prosecuting Attorney, Sheriff, a Common Pleas Court Judge, a Probate/Juvenile Court Judge and a County Court Judge.

Although the elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrators of public services for the entire County.

Reporting Entity: The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards and agencies that are not legally separate from the County. For Pike County, this includes the Pike County Board of Mental Retardation and Development Disabilities, Pike County Community Development, Emergency Medical Services, Emergency Management Agency, Pike County Planning Commission, Children Services Board, departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the County in that the County approves the organization's budget, the issuance of its debt or levying of its taxes.

Discretely Presented Component Units: The component unit columns in the combined financial statements identify the financial data of the County's component units, Pike County Adult Activities Center and Pike Health Services, Inc. They are reported separately to emphasize that they are legally separate from the County.

Pike County Adult Activities Center - The Pike County Adult Activities Center (Center), is a legally separate, not-for-profit corporation, served by a self-appointing board of trustees. The Center, under contractual agreement with the Pike County Board of Mental Retardation and Developmental Disabilities, provides sheltered employment for mentally retarded or handicapped adults in Pike County. The County appoints a voting majority of the organization's governing board and there is a potential financial benefit/burden to the primary government.

The Pike County Board of MR/DD provides the Center with staff salaries, transportation, equipment (except that used directly in the production of goods or rendering of services), staff to administer and supervise training programs, and other funds necessary for the operation of the Center. Based on the significant services and resources provided by the County to the Center and the Center's sole purpose of providing assistance to the retarded and handicapped adults of Pike County, the Center is presented as a component unit of Pike County. The Pike County Adult Activities Center operates on a fiscal year ending December 31. Separately issued financial statements can be obtained from the Pike County Adult Activities Center, 301 Clough Street, Waverly, Ohio 45690.

Pike Health Services, Inc. - Pike Health Services, Inc. operates as a not-for-profit corporation that leases the hospital building from the County. The Hospital Board of Trustees are accountable for the management of the hospital. New board members are selected by the current members of the Board and are then approved by the County Commissioners. The County is responsible for levying taxes on behalf of the Hospital Board of Trustees. Pike Health Services, Inc. operates on a fiscal year ending December 31. Separately issued financial statements can be obtained from Pike Health Services, Inc., 100 Dawn Lane, Waverly, Ohio 45690.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

The County is associated with certain organizations which are defined as Jointly Governed Organizations or Related Organizations. These organizations are presented in Notes 21 and 22 to the General Purpose Financial Statements. These organizations are:

- Buckeye Joint-County Self-Insurance Council
- Paint Valley Mental Health Alcohol and Drug Addiction Board of Pike, Fayette, Highland, Pickaway, and Ross Counties
- Buckeye Joint-County Health Benefit Trust
- Hocking Valley Community Residential Center
- South Central Regional Detention Center
- Ohio Valley Resource Conservation and Development Area, Inc.
- Private Industry Council
- Job Training Partnership Consortium
- Southern Ohio Development Initiatives
- Library of Pike County - Garnet A. Wilson Library
- Pike Metropolitan Housing Authority

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the districts listed below, the County serves as fiscal agent, but the districts are not fiscally dependent on the County. Accordingly, the activity of the following districts and agencies is presented as agency funds within the County's financial statements.

The Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are elected officials authorized to contract and sue on behalf of the District. The supervisors adopt their own budget, authorize District expenditures, hire and fire its own staff, and do not rely on the County to approve operations.

Pike County Health District is governed by a five member Board of Health which oversees the operation of the Health District and is elected by a regional advisory council. The Board adopts its own budget, hires and fires its own staff, and is legally separate from the County. Although the County Commissioners serve as the taxing authority for the Health District, this is strictly a ministerial function. The County does not approve the fiscal operations of the District.

Basis of Presentation: The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements that provide a more detailed level of financial information.

Government-wide Financial Statements. The statement of net assets and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds, and its component units. The statements distinguish between those activities of the primary government that are governmental and those that are considered business-type activities.

The statement of net assets presents the financial condition of the governmental and business-type activities of the County and its component units at year-end. Interfund receivables and payables within governmental activities have been eliminated to minimize the duplicating effect on assets and liabilities within the governmental and business-type activities total columns.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities, for business-type activities of the County and for activities of the County's component units. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. The County does not allocate indirect expenses to functions in the statement of activities. Program revenues include (1) charges paid by the recipient of the goods or services and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements. During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements present financial information at a more detailed level. The governmental and enterprise fund financial statements focus on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Agency funds, which are a type of fiduciary fund, are used to account for assets held by the government as an agent for individuals, private organizations and other governments.

Governmental Funds Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund. This fund is used to account for all financial resources of the County except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Community Development Fund. To account for revenue from the federal government used for a revolving loan program, a solid waste program and improvements to target areas within the County.

Motor Vehicle and Gas Tax Fund. To account for revenues derived from motor vehicle licenses and gasoline taxes. Expenditures are restricted by state law to county road and bridge repair/improvement programs.

Board of Mental Retardation and Development Disabilities Fund (MR/DD). To account for the operation of a school for the mentally retarded and developmentally disabled. Revenue sources are a county-wide property tax levy and federal and state grants.

Human Services Fund. To account for various federal and state grants, as well as transfers from the general fund used to provide public assistance to general relief recipients and to pay providers of medical assistance and certain public social services.

Pike County Local Government Service Center Fund. To account for the revenue receipts and expenditures incurred in the initial purchase and subsequent capital renovation of the K-mart building purchased by the Board of Pike County Commissioners. The k-mart building is planned for renovations and conversion into a one-stop local government service center facility housing Pike County's Department of Human Services, and a host of other local county offices including the county auditor, county commissioners, clerk of courts title office, county recorder, county treasurer, mapping office, juvenile court, probate court, et. al.

The County's nonmajor governmental funds account for (1) grants and other resources whose use is restricted to a particular purpose; (2) the accumulation of resources for, and payment of, the principal, interest and related costs for the County's general long-term debt; and (3) financial resources used for the acquisition, construction or renovation of facilities (other than those financed by proprietary funds).

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 1 - REPORTING ENTITY AND BASIS OF PRESENTATION (Continued)

Proprietary Funds: Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the County's intent is that the cost of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County's enterprise fund includes the following:

Pike County Sewer Fund. To account for revenue received from user charges for sewer services provided to residents of Pike County. The costs of providing services are financed through user charges.

Fiduciary Funds: Fiduciary fund reporting focuses on net assets and changes in net assets. There are four types of fiduciary funds: pension trust funds, investment trust funds, private purpose trust funds and agency funds. The only type of fiduciary fund the County uses is agency funds.

The agency funds account for assets held in a purely custodial capacity by the County as fiscal agent for other entities, and for various taxes, shared revenues and fines and forfeitures collected on behalf of and distributed to other local governments. Agency fund transactions typically involve only the receipt, temporary investment and distribution of these fiduciary resources.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applies to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting principles. Pike County (the County and the primary government) follows GASB guidance as applicable to its governmental and business-type activities, and Financial Accounting Standards Board (FASB) statements issued on or before November 30, 1989, that do not conflict with or contradict GASB pronouncements or that have been made applicable by the GASB. The County has elected to follow GASB guidance for business-type activities and enterprise funds rather than FASB guidance issued after November 30, 1989. The most significant of the County's accounting policies are described below.

Basis of Accounting and Measurement Focus: Basis of Accounting determines when transactions are captured in the financial records and reported on the financial statements. Measurement focus refers to what is expressed in reporting an entity's financial performance and position. A particular measurement focus is accomplished by considering which resources are measured.

Differences in the accrual and the modified accrual basis of accounting arise in the timing of recognition of revenue and the recording of deferred revenue, and in the presentation of expenses versus expenditures. Under the non-GAAP budgetary basis, transactions are recorded when cash is received or disbursed.

Government Wide Financial Statements. The Government-wide Financial Statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Assets.

Fund Financial Statements. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and current liabilities, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets presents increases (i.e. revenues) and decreases (i.e. expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds are prepared using the accrual basis of accounting. Agency funds, which are custodial in nature, do not measure results of operations and do not have a measurement focus.

Revenues Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. Revenue from property taxes is recognized in the fiscal year for which taxes are levied. (See Note 7.) Revenue from grants is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under this basis, the following revenue sources are considered to be both measurable and available at fiscal year end: property taxes available as an advance, interest, and grants.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2003, but which were levied to finance fiscal year 2004 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements are met are also recorded as deferred revenue.

On governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. On the modified accrual basis, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, provided current financial resources are to be used. As a result, compensated absences are not recorded as expenditures or liabilities until current financial resources are required. Allocation of cost, such as depreciation and amortization, are not recognized in governmental funds.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Process: All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the County Commissioners may appropriate. The appropriation resolution is the Commissioners authorization to spend resources and set annual limits on expenditures plus encumbrances at a level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the fund level.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original and final appropriations were adopted.

The appropriation resolution is subject to amendment by the Commissioners throughout the year with the restriction that appropriations may not exceed estimated revenues. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amount automatically carried over from prior years. The amounts reported as the final budgeted amounts represented the final appropriation amounts passed by the Commissioners during the year.

Cash and Investments: Cash balances of the County's funds, except cash held by a trustee or fiscal agent and in segregated accounts, are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet.

Cash and cash equivalents that are held separately within departments of the County and not held with the County Treasurer are recorded on the balance sheet as "Cash and Cash Equivalents in Segregated Accounts."

For reporting purposes, "Equity in Pooled Cash and Cash Equivalents" is defined as cash on hand, demand deposits and investments held in the County treasury.

For cash flow reporting purposes, the County's proprietary funds consider cash and cash equivalents to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. "Equity in Pooled Cash and Cash Equivalents" is considered to be cash and equivalents since these assets are available on demand.

In accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, investments held by the Treasurer are stated at fair value using quoted market prices, except for repurchase agreements that are reported at cost.

During fiscal year 2003, Investments were limited to STAROhio, U.S. Treasury Notes and Money Market Mutual Funds.

Except for nonparticipating investments contracts, investments are reported at fair value which is based on quoted market prices. Non participating investment contracts such as nonnegotiable certificates of deposit are reported at cost.

The County has invested in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2003. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price of the investment could be sold for on December 31, 2003.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Under existing Ohio law, all investment earnings are assigned to the General Fund unless statutorily required to be credited to a specific fund. Distribution is made utilizing a formula based on the average month-end balance of cash and cash equivalents of all funds.

Interest is distributed to the General Fund, Community Development, Motor Vehicle and Gas Tax, Law Enforcement Block Grant, and the Armintrout Special Revenue Funds, and the Pike County Multiple Bridge Capital Project Fund. Interest earned during 2003 amounted to \$72,070.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the County are presented on the financial statements as cash equivalents.

Inventory of Supplies Inventory consists of expendable supplies held for consumption. All inventories are valued at cost using the first in/first out (FIFO) method and recorded as expenditures/expenses when used rather than when purchased.

Prepaid Items Payments made to vendors for services that will benefit periods beyond December 31, 2003, are recorded as prepaid items by using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Loans Receivable: "Loans Receivable" consists of long-term revolving loans for housing and community development projects. The programs are primarily funded by a federal block grant, with a local match from the County. "Loans receivable" is offset by a credit to "Deferred revenue." The expenditure is recorded when the loan is made.

Interfund Balances Activity between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All unpaid reimbursements between funds are reported as "due to/from other funds" Interfund receivables and payables within governmental activities and within business-type activities have been eliminated in the government-wide statement of net assets; any residual balances outstanding between the governmental activities and business-type activities are reported as "internal balances."

Capital Assets General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the government funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of \$5,000 dollars for all assets except infrastructure in which the county maintains a capitalization threshold of \$50,000. Public domain ("infrastructure") general capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems have been capitalized for acquisitions during 2003. Interest incurred during the construction of assets is not capitalized. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful life of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

<u>Description</u>	<u>Estimated Lives</u>
Buildings	30 years
Land Improvements	5 years
Roads, Bridges, and culvers	10-40 years
Furniture	10 years
Sewer and Water Lines	50 years
Machinery and Equipment	10 years
Vehicles	5 years

Compensated Absences: In 1996, the County implemented the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination method. The liability includes the employees who are currently eligible to receive termination benefits and by those employees for whom it is probable will become eligible to receive payment in the future. The amount is based on accumulated sick leave and employee's wage rates at year end. This item is discussed in Note 15 to the Basic Financial Statements.

Compensated absences are accrued when incurred in the government-wide financial statements and in proprietary funds. A liability for these amounts is recorded in governmental funds only if they have matured, for example as a result of employee resignations and retirements.

Contributions of Capital: Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system or from grants or outside contributions of resources restricted to capital acquisition and construction.

Fund Balance Reserves and Designations: In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Unreserved fund balance indicates that portion of fund equity that is available for appropriation in future periods. Reserves have been established for encumbrances and loans.

Net Assets: Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available. Restricted for other purposes represents amounts in special revenue funds restricted to use by grantors.

Operating Revenues and Expenses: Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for sewer services. Operating expenses are necessary costs incurred to provide the services, that are the primary activities of the fund. Revenues and expenses not matching this definition are reported as non-operating revenues and expenses.

Short-Term Obligations: Under Ohio Law, a debt retirement fund must be created and used for the payment of all debt principal and interest. Accounting principals generally accepted in the United States of America require bond anticipation notes to be reported as a liability in the fund which received the proceeds. To comply with GAAP reporting requirements, the County's debt retirement funds reported on a budgetary basis have been included in the special revenue and capital projects funds on a GAAP basis.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accrued Liabilities and Long-Term Obligations: All payables, accrued liabilities and long-term obligations are reported on the government-wide financial statement, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the enterprise fund financial statements. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in full from current financial resources as obligations of the funds. Bonds, loans and capital leases are recognized as a liability on the fund financial statements when due.

Interfund Activity: Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 3 - CONVERSION OF OPERATIONS FROM BUDGET BASIS TO GAAP BASIS

While reporting financial position, results of operations, and changes in fund balance on the basis of accounting principles generally accepted in the United States of America (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances.

The Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual – is presented in the basic financial statements for the General Fund and major special revenue funds. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types (GAAP basis). Material encumbrances are disclosed in the notes for the enterprise funds (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Revolving loans made to eligible businesses and individuals are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 3 - CONVERSION OF OPERATIONS FROM BUDGET BASIS TO GAAP BASIS (Continued)

Adjustments necessary to convert the results of operations at the end of the year on the Budget basis to the GAAP basis are as follows:

	Net Change in Fund Balance (Deficit) General and Major Special Revenue Funds				
	General	Community Development	MVGT	MR/DD	Human Services
GAAP Basis	\$(907,448)	\$(329,102)	189,040	\$(726,547)	\$174,641
Net Adjustments for:					
Revenue Accruals	1,198,541	165,116	75,305	17,717	(13,309)
Expenditure Accruals	(558,420)	29,672	27,765	(15,267)	(128,904)
Encumbrances	(172,335)	(16,782)	(126,964)	(28,988)	(68,883)
Budget Basis	\$(439,662)	\$(151,096)	\$165,146	\$(753,085)	\$(36,455)

NOTE 4 - CHANGE IN ACCOUNTING POLICIES AND RESTATEMENT OF FUNDBALANCES

For 2003, the County has implemented GASB Statement No. 34 "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Government", No. 37 "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments: Omnibus", and No. 38 "Certain Financial Statement Note Disclosures", and GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements."

GASB 34 creates new basic financial statements for reporting on the County's financial activities. The financial statements now include government-wide financial statements prepared on an accrual basis of accounting and fund financial statements which present information for individual major funds rather than by fund type. Non-major funds are presented in total in one column.

The government-wide financial statements split the County's programs between business-type and governmental activities. Except for the restatement explained below, the beginning net assets amount for the business-type activities equals fund equity of the enterprise funds from last year. The beginning net asset amount for governmental programs reflects the change in fund balance for governmental fund at December 31, 2002, caused by the conversion to the accrual basis of accounting.

Fund Reclassifications: In the previous year, the Pike Water Operating Fund and Recycling Funds were reported as enterprise funds and the Armintrout Fund was reported as an expendable trust fund. These funds have been reclassified as special revenue funds.

Restatements: Restatements were made for Interpretation 6 and balances previously reported in error.

Capital Asset Balances: Net Assets were adjusted to reflect capital assets and changes in depreciation.

These restatements had the following effects on fund balance of the major and nonmajor funds of the County as they were previously reported. The transition from governmental fund balance to net assets is presented. The transition from governmental fund balance to net assets of the government activities is also presented.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 4 - CHANGE IN ACCOUNTING POLICIES AND RESTATEMENT OF FUND EQUITY (Continued)

	Major Special Revenue					Major Capital Project	Nonmajor	Total
	General	Community Development	Motor Vehicle and Gas Tax	Board of MR/DD	Human Services	Pike Co. Loc. Gov't Serv. Ctr.		
Fund Equity Dec. 31, 2002	\$3,650,303	\$2,691,925	\$947,691	\$1,146,971	\$581,309	\$(2,166,880)	\$1,473,130	\$8,324,449
Fund Reclassifications Capital Asset Restated for Fund Reclassifications	0	0	0	0	0	0	384,806	384,806
GASB Interpretation 6 Prior Yr. Acct. Errors	26,249	2,793	7,151	8,971	48,215	0	17,154	110,533
Adjusted Fund Equity	\$3,692,560	\$2,726,701	\$954,842	\$1,155,942	\$629,524	\$(2,166,880)	\$1,480,905	8,473,594

GASB 34 Adjustments:

Capital Assets	8,935,492
Compensated Absences Payable	(487,875)
Long Term Debt	(615,975)
Long Term (Deferred) Assets	3,237,294
Governmental Activities Net Assets, December 31, 2002	<u>\$19,542,530</u>

Proprietary Funds

	<u>Enterprise Funds</u>
Fund Equity, December 31, 2002	\$3,096,482
Fund Reclassifications	(384,806)
Prior Year Accounting Errors:	
Capital Assets	(617,554)
Adjusted Retained Earnings	<u>\$2,094,122</u>

NOTE 5 - ACCOUNTABILITY AND COMPLIANCE

Accountability - Fund Equity/Retained Earnings Deficits: The following funds have a fund balance deficit as of December 31, 2003:

Major Fund

Pike County Local Gov't Service Center Fund \$1,902,202

Nonmajor Funds

Special Revenue Funds

Children Services Fund 153,787
Department of Justice Equipment Fund 1,870
FEMA 02 Plan Fund 5,846

Capital Projects Funds

Pike Health Care Addition Fund 220,399
Children's Services Building Fund 83,405
U.S. 23 Sanitary Sewer Project Fund 9,084
Market Street Office Complex Fund 354,495
South Central Ohio Juvenile Detention Center Fund 304,023
DOE/SODI Fund 51,682

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 5 - ACCOUNTABILITY AND COMPLIANCE (Continued)

These deficits are a result of the application of accounting principles generally accepted in the United States of America to the financial reporting of these funds. The General Fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur. Short term advances and bond anticipation note proceeds used to finance the projects are not recognized as "other financing sources," but rather as a fund liability. The deficits will be eliminated when the notes are bonded and/or resources are provided for the retirement of the notes.

Legal Compliance: The following funds had appropriations in excess of estimated resources at December 31, 2003:

	<u>Original</u>	<u>Final</u>
<u>Major Funds</u>		
General Fund	\$0	\$852,420
<u>Non-Major Funds</u>		
<i>Special Revenue Funds</i>		
Road and Bridge Fund	1,028	0
Dog & Kennel Fund	6,269	0
Department of Justice Equipment Fund	0	1,953
<i>Debt Service Funds</i>		
Lapperell Cynthiana Water Notes Fund	2,000	0
MR/DD Building Notes Fund	11,561	0
Children's Services Building Notes Fund	14,328	0
Market Street Office Complex Notes Fund	2,405	0

The following funds had encumbrances and expenditures in excess of estimated appropriations at December 31, 2003:

	<u>Amount</u>
<u>Major Funds</u>	
General Fund	\$231,987
<i>Special Revenue Funds</i>	
Community Development Fund	99,205
<u>Non-Major Funds</u>	
<i>Special Revenue Funds</i>	
Dare Grant Fund	17,508
EMA Co-op Agreement Fund	25,259
ODNR Recycle Mkt. Dev. Fund	12,000
TANF Septic Tank Fund	81,899
TANF/PRC Water Tap Fund	11,304
Department of Justice Equipment Fund	22,094
<i>Debt Service Funds</i>	
Lapperell Cynthiana Water Notes Fund	4,688
Market Street Office Complex Notes Fund	423,856
<i>Capital Project Funds</i>	
Zahn's Corner Industrial Fund	54,930
Pine Top Road Waterline Fund	5,657
Rehm's Additional Sewer Fund	168,091

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the County into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the two year period of designation of depositories. Inactive deposits must be either evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

State statute permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or other obligations of or security issued by the United States treasury or any other obligation guaranteed as to the payment of principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above, provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section, and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand: At year end, the County has \$5,000 in undeposited cash on hand which is included on the balance sheet of the County as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, *Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*.

Deposits: At year end, the carrying amount of the County's deposits was \$2,279,948 and the bank balance was \$3,196,345. Of the bank balance:

1. \$200,000 was covered by federal depository insurance; and
2. \$2,996,345 was uninsured and uncollateralized. Although all state statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the County to a successful claim by the FDIC.

Investments: The County's investments are required to be categorized to give an indication of the level of risk assumed by the County at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the County or its agent in the County's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the County's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the County's name.

The County's investment in STAROhio and Money Market Mutual Funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

	Category			Carrying Value	Fair Value
	1	2	3		
<u>Investments:</u>					
U.S. Treasury					
Notes	\$ 0	\$7,338,049	\$ 0	\$7,338,049	\$7,338,049
Money Market					
Mutual Funds	0	0	0	66,560	66,560
STAROhio	0	0	0	2,494,637	2,494,637
Total					
Investments	\$ 0	\$7,338,049	\$ 0	\$9,899,246	\$9,899,246

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting*.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classification of deposits and investments presented above per GASB Statement No. 3 is as follows:

GASB 3 to GASB 9 Reconciliation

	<u>Cash & Cash Equivalents</u>	<u>Investments</u>
GASB 9 Balances	\$12,184,194	\$ 0
Cash on Hand	(5,000)	0
U.S. Treasury Notes	(7,338,049)	7,338,049
Money Market Mutual Funds	(66,560)	66,560
STAROhio	<u>(2,494,637)</u>	<u>2,494,637</u>
GASB 3	<u>\$ 2,279,948</u>	<u>\$9,899,246</u>

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the County. Taxes collected on real property (other than public utility) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 1999. Real property taxes are payable annually or semiannually. The first payment is due January 20, with the remainder payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to itself its share of the taxes collected. The County records receipt of these taxes in various funds.

Accrued property taxes receivable represent delinquent taxes outstanding and real, tangible personal, and public utility taxes which were measurable and unpaid as of December 31, 2003. Although total property tax collections for the next fiscal year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2003 operations. The receivable and the portion of the tax levies prepaid by year end into the undivided general tax agency fund are therefore offset by a credit to deferred revenue.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 7- PROPERTY TAXES (Continued)

The full tax rate for all County operations for the year ended December 31, 2003, was \$9.20 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2002 property tax receipts were based are as follows:

<u>Category</u>	<u>Assessed Value</u>
Real Estate	\$223,502,440
Public Utility Personal Property	34,102,850
*Tangible Personal Property	<u>46,584,990</u>
Total Property Taxes	<u>\$304,190,280</u>

* Tangible Personal Property decreased significantly from the prior year due to the region's largest manufacturing facility, USEC, discontinuing operations.

NOTE 8- PERMISSIVE SALES TAX

In 1988, in accordance with Sections 5739.02 and 5741.02 of the Revised Code, the County Commissioners, by resolution, imposed a one percent tax on all retail sales, except sales of motor vehicles, made in the County, and on the storage, use, or consumption in the County of tangible personal property, including automobiles, not subject to the sales tax. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of each month. The State Auditor then has five days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the general fund. Amounts that have been collected by the State and are to be received within the available period are accrued as revenue. Sales and Use tax revenue for 2003 amounted to \$1,756,436.

NOTE 9- RECEIVABLES

Receivables at December 31, 2003, consisted of taxes, accounts (billings for user charged services, and delinquent child support payments), loans, notes, interest and due from other governments arising from grants, entitlements and shared revenues. All receivables are considered collectible in full.

The Department of Community Development loans money to eligible residents of Pike County to rehabilitate their residences. Part of the loan agreement states that the loan recipient will not sell their home for five years after such rehabilitation is completed. The Community Development office secures a lien against the property for this five year period. Over the course of the lien, 20 percent of the loan is forgiven each year for the duration of the five year lien. At the end of the fifth year, the entire loan amount is forgiven and the lien is taken off of the property.

Of the total Loans Receivable disclosed on the balance sheet, \$320,900 represents the amount of principal on the loans subject to forgiveness under the above agreement.

Other loans receivable represent low interest loans for development projects and home improvements granted to eligible County residents and businesses under the Community Development program and are recorded net of the \$171,664 allowance for doubtful accounts.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 9 - RECEIVABLES (Continued)

A summary of the principal items of due from other governments is as follows:

Fund / Type	Amount
<u>Major Funds</u>	
<i>General Fund</i>	
Homestead & Rollback	\$ 74,694
Grants	12,620
Local Government	181,599
<i>Special Revenue Funds</i>	
Community Development	
Grants	151,144
Motor Vehicle and Gas Tax	
Gax Tax	1,394,554
Grants	116,107
Board of MR/DD	
Grants	158,028
Homestead & Rollback	24,338
Human Services	
Grants	<u>1,765,256</u>
Total Major Funds	<u>3,878,340</u>
<u>Nonmajor Funds</u>	
Homestead & Rollback	10,199
Grants	<u>326,914</u>
Total Nonmajor Funds	<u>337,113</u>
<u>Fiduciary Funds</u>	
<i>Agency Funds</i>	
Grants	40,553
Gasoline Tax	76,467
Local Government	81,727
Permissive Tax	11,439
Local Government Revenue Assistance	55,696
Library and Local Government	<u>440,220</u>
<i>Total Agency Funds</i>	<u>706,102</u>
Total All Funds	<u>\$4,921,555</u>

NOTE 10 - FEDERAL FOOD STAMP PROGRAM

The County's Department of Human Services distributes federal food stamps through contracting issuance centers to entitled recipients within Pike County. The receipt and issuance of these stamps have the characteristics of federal "grants"; however, the Department of Human Services merely acts in an intermediary capacity. The inventory value of these stamps is not reflected in the accompanying financial statements, as the only economic interest related to these stamps rests with the ultimate recipient. The County's Department of Human Services had on hand for distribution approximately \$20,789 of federal food stamps at December 31, 2003.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 11 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts, theft or damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During 2003, the County contracted with the Buckeye Joint-County Self-Insurance Council (a jointly governed organization, see Note 21) for liability, auto, and crime insurance. This jointly governed organization is a cost-sharing pool. The program has a \$0 to \$5,000 deductible per occurrence.

Coverages provided by the program are as follows:

	Aggregate	Ea. Occur.
General Liability	\$3,000,000	\$1,000,000
Public Officials	3,000,000	1,000,000
Law Enforcement	3,000,000	1,000,000
Automobile - Liability	-	1,000,000
Employee Benefits Liability	3,000,000	1,000,000

In addition, the County maintains separate replacement cost insurance on buildings and contents in the amount of \$18,024,255, other property insurance including \$5,000 for extra expenses and \$100,000 for valuable papers and records, and aviation insurance.

Health insurance was provided by a private carrier, Anthem Blue Cross/Blue Shield for the year.

The County's Food Stamps are insured through Lloyd's of London, with the following coverage against fire and theft; \$1,500,000 for food stamps kept at the bank, \$500,000 for food stamps kept in the County's Vault, and \$25,000 for food stamps kept outside the vault. This policy carries a \$2,500 deductible.

Workers' compensation benefits are provided through the State Bureau of Workers' Compensation. The County pays all elected officials' bonds by statute.

The County has not incurred significant reductions in insurance coverage from coverage in the prior year by major category of risk. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 12 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2003:

	**Restated Balance <u>12/31/02</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/03</u>
Governmental Activities:				
Land	\$693,340	\$60,000	\$ 0	\$753,340
Furniture and Fixtures	117,923	31,320	(1,250)	147,993
Buildings and Improvements	7,199,290	0	0	7,199,290
Machinery & Equipment	1,639,378	88,661	(12,019)	1,716,020
Vehicles	2,716,728	29,879	0	2,746,607
Improvements Other Than Buildings	2,722,727	0	0	2,722,727
Construction in Progress	0	385,753	0	385,753
Infrastructure	<u>1,288,894</u>	<u>1,320,910</u>	<u>0</u>	<u>2,609,804</u>
Total Capital Assets	16,378,280	1,916,523	(13,269)	18,281,534

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 12 - CAPITAL ASSETS (Continued)

	**Restated Balance <u>12/31/02</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/03</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(840,869)	(293,609)	0	(1,134,478)
Machinery & Equipment	(1,022,315)	(137,584)	0	(1,159,899)
Furniture and Fixtures	(68,851)	(10,682)	0	(79,533)
Vehicles	(2,002,367)	(263,756)	2,566	(2,263,557)
Improvements Other Than Buildings	(2,722,727)	0	0	(2,722,727)
Infrastructure	<u>(785,659)</u>	<u>(44,446)</u>	<u>0</u>	<u>(830,105)</u>
Totals Accumulated Depreciation	<u>(7,442,788)</u>	<u>*(750,077)</u>	<u>2,566</u>	<u>(8,190,299)</u>
Governmental Activities- Assets, Net	<u>\$ 8,935,492</u>	<u>\$1,166,446</u>	<u>\$(10,703)</u>	<u>\$10,091,235</u>

**Restated Balance – See Note 4.

Business Type Activities:

Pike County Sewer Capital Assets:

Land	\$ 7,000	\$ 0	\$ 0	\$ 7,000
Buildings and Improvements	85,352	0	0	85,352
Equipment and Machinery	71,780	0	0	71,780
Vehicles	20,200	0	0	20,200
Infrastructure	<u>2,930,970</u>	<u>0</u>	<u>0</u>	<u>2,930,970</u>
Total Capital Assets	3,115,302	0	0	3,115,302
Less Accumulated Depreciation:				
Buildings and Improvements	(29,386)	(3,544)	0	(32,930)
Equipment and Machinery	(31,044)	(6,518)	0	(37,562)
Vehicles	(16,902)	(3,298)	0	(20,200)
Infrastructure	<u>(1,059,999)</u>	<u>(66,494)</u>	<u>0</u>	<u>(1,126,493)</u>
Total Accum. Depreciation	<u>(1,137,331)</u>	<u>(79,854)</u>	<u>0</u>	<u>(1,217,185)</u>
Water Pollution Control Capital Assets, Net	<u>\$1,977,971</u>	<u>\$(79,854)</u>	<u>\$ 0</u>	<u>\$1,898,117</u>

*Depreciation expense was charged to governmental functions as follows:

General Government:

Legislative and Executive	\$ 36,752
Judicial	22,805
Public Works	303,879
Public Safety	181,981
Human Services	26,543
Conservation & Recreation	22,684
Economic Development	4,398
Other	17,352
Health	<u>133,683</u>

Total Depreciation Expense \$ 750,077

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 13 - DEFINED BENEFIT RETIREMENT PLANS

Ohio Public Employees Retirement System - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans. The Traditional Pension Plan (TP) is a cost-sharing multiple-employer defined benefit pension plan. The Member-Directed Plan (MD) is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the Member-Directed Plan members accumulate retirement assets equal to the value of member and (vested) employer contributions plus any investment earnings thereon. The Combined Plan (CO) is a cost-sharing multiple-employer defined benefit pension plan. Under the Combined Plan employer contributions are invested by the retirement system to provide a formula retirement benefit similar in nature to the Traditional Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan. OPERS provides retirement and disability, survivor and death benefits and annual cost of living adjustments to the Traditional Plan and Combined Plans. Members of the Member-Director Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code.

OPERS issues a stand alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-6705 or 1-800-222-7377.

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate for 2003 was 8.5 % for employees other than law enforcement. Law enforcement employees, which consists generally of sheriffs, deputy sheriffs and township police contributed 10.1% of covered salary. The 2003 employer contribution rate was 13.55% of covered payroll; The law enforcement employer rate was 16.7% of covered payroll. The County's contributions for pension obligations to OPERS for the years ended December 31, 2003, 2002, and 2001 were \$1,076,942, \$1,085,472 and \$864,161; respectively which are equal to the required contributions for each year.

State Teachers Retirement System - Certified teachers employed by the school for the Mentally Retarded/Developmentally Disabled participate in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple employer public retirement system. STRS Ohio is a statewide retirement plan for licensed teachers and other faculty members employed in the public schools of Ohio or any school, college, university, institution or other agency controlled, managed and supported, in part, by the state or any political subdivision thereof.

Plan Options B Effective July 1, 2001, two new plan options were offered to selected members. New members have a choice of three retirement plan options. In addition to the Defined Benefit (DB) Plan, new members are offered a Defined Contribution (DC) Plan and a Combined Plan. The DC Plan allows members to allocate all their member contributions and employer contributions equal to 10.5% of earned compensation. The Combined Plan offers features of the DC Plan and the DB. In the Combined Plan, member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment at a reduced level from regular DB Plan. Contributions into the DC Plan and the Combined Plan are credited to member accounts as employers submit their payroll information to STRS Ohio, generally on a biweekly basis. DC and Combined Plan members will transfer the Defined Benefit Plan during their fifth year of membership unless they permanently select the DC or Combined Plan.

DB Plan Benefits B Plan benefits are established under Chapter 3307 of the Revised Code. Any member may retire who has (i) five years of service credit and attained age 60; (ii) 25 years of service credit and attained age 55; or (iii) 30 years of service credit regardless of age. The annual retirement allowance, payable for life, is the greater of the formula benefit or the money-purchase benefit calculation. Under the formula benefit, the retirement allowance is based on years of credited service and final average salary, which is the average of the member's three highest salary years. The annual allowance is calculated by using a base percentage of 2.2% multiplied by the total number of years of service credit (including Ohio-valued purchased credit) times the final average salary. The 31st year of earned Ohio service credit is calculated at 2.5%. An additional one-tenth of a percent is added to the calculation for every year of earned Ohio service over 31 years (2.6% for 32 years, 2.7% for 33 years and so on) until 100% of final average salary is reached. For members with 35 or more years of Ohio contributing service, the first 30 years will be calculated at 2.5% instead of 2.2%. Under the money-purchase benefit calculation, a member's lifetime contributions plus interest at specified rates are matched by an equal amount from other STRS Ohio funds. This total is then divided by an actuarially determined annuity factor to determine the maximum annual retirement allowance.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 13 - DEFINED BENEFIT RETIREMENT PLANS (Continued)

DC Plan Benefits B Benefits are established under Sections 3307.80 to 3307.89 of the Revised Code. For members who select the DC Plan, all member contributions and employer contributions at a rate of 10.5% are placed in an investment account. The member determines how to allocate the member and employer money among various investment choices. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump-sum withdrawal. Employer contributions into members' accounts are vested after the first anniversary of the first day of paid service. Members in the DC Plan who become disabled are entitled only to their account balance. If a member dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Combined Plan Benefits B Member contributions are allocated by the member, and employer contributions are used to fund a defined benefit payment. A member's defined benefit is determined by multiplying 1% of the member's final average salary by the member's years of service credit. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60. The defined contribution portion of the account may be taken as a lump sum or converted to a lifetime monthly annuity at age 50.

Eligible faculty of Ohio's public colleges and universities may choose to enroll in either STRS Ohio or an alternative retirement plan (ARP) offer by their employer. Employees have 120 days from their employment date to select a retirement plan.

A retiree of STRS Ohio or another Ohio public retirement system is eligible for reemployment as a teacher following the elapse of two months from the date of retirement. Contributions are made by the reemployed member and employer during the reemployment. Upon termination of reemployment or age 65, whichever comes later, the retiree is eligible for a money-purchase benefit or a lump-sum payment in addition to the original retirement allowance.

Benefits are increased annually by 3% of the original base amount.

The Defined Benefit and Combined Plans offer access to health care coverage to eligible retirees who participated in the plans and their eligible dependent. Coverage under the current program includes hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. By Ohio Law, health care benefits are not guaranteed.

A Defined Benefit or Combined Plan member with five or more years' credited service who become disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. A death benefit of \$1,000 is payable to the beneficiary of each deceased retired member who participated in the Defined Benefit Plan. Death benefit coverage up to \$2,000 can be purchased by participants in the DB, DC, or Combined Plans. Various other benefits are available to members' beneficiaries.

Plan members were required to contribute 9.3 percent of their annual covered salary through June 30, 2003 and effective July 1, 2003 the member contribution rate increased to 10% and the County is required to contribute 14%; 13% was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The County's contributions for pension obligations to STRS for the years ended December 31, 2003, 2002, and 2001 were \$31,600, \$27,295, and \$23,603, respectively.

STRS Ohio issues a publicly available financial report. Additional information or copies of STRS Ohio's 2003 *Comprehensive Annual Financial Report* may be obtained by writing to the STRS Ohio, 275 East Broad Street, Columbus, Ohio 43215-3771, or by visiting the STRS Ohio Web site www.strsoh.org.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 14- POSTEMPLOYMENT BENEFITS

Ohio Public Employees Retirement System: Ohio Public Employees Retirement System administers three separate pension plans: The Traditional Pension Plan (TP) is a cost-sharing multiple-employer defined benefit pension plan; the Member-Directed Plan (MD) is a defined contribution plan; and the Combined Plan (CO) is a cost-sharing multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS provides retirement, disability, survivor and post-retirement health care benefits to qualifying members of both the Traditional and the Combined Plans; however, health care benefits are not statutorily guaranteed. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage.

In order to qualify for post-retirement health care coverage, age and service retirees must have 10 or more years of qualifying Ohio Service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12.

The assumptions and calculations below were based on the System's latest Actuarial Review performed as of December 31, 2002. An entry-age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted to reflect 25% of unrealized market appreciation or depreciation on investment assets annually. The investment assumption rate for 2002 was 8.0%. An annual increase of 4.0% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4% base increase, were assumed to range from 0.50% to 6.30%. Health care costs were assumed to increase 4.00 annually.

OPEBs are advance-funded on an actuarially determined basis. At year-end 2003, the number of active contributing participants in the Traditional and Combined Plans totaled 364,881. The County's contribution to fund postemployment benefits was \$397,392.

\$10.0 billion represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2002. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$18.7 billion and \$8.7 billion, respectively.

In December 2001, the Board adopted the Health Care AChoices® Plan in its continuing effort to respond to the rise in the cost of health care. The Choices Plan will be offered to all persons newly hired in an OPERS covered-position after January 1, 2003, with no prior service credit accumulated toward health care coverage. Choices, as the name suggest, will incorporate a cafeteria approach, offering a more broad range of health care options. The plan uses a graded scale from ten to thirty years to calculate a monthly health care benefit. This is in contrast to the ten-year Acliff® eligibility standard for the present plan.

The benefit recipient will be free to select the option that best meets their needs. Recipients will fund health care costs in excess of their monthly health care benefit. The plan will also offer a spending account feature, enabling the benefit recipient to apply his or her allowance toward specific medical expenses, much like a Medical Spending Account.

In response to the adverse investment returns experienced by OPERS from 2000 to 2002 and the continued staggering rate of health care inflation, the OPERS Board, during 2003, considered extending AChoices® type cost cutting measures to all active members and benefit recipients. As of this date, the Board has not determined the exact changes that will be made to the health care plan. However, changes to the plan are expected to be approved by the summer of 2004.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS (Continued)

State Teachers Retirement System: The County provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System of Ohio (STRS Ohio), and to retired non-certificated employees and their dependents through the Ohio Public Employees Retirement System (OPERS). Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare B premiums. Pursuant to the Revised Code (R. C.), the State Teachers Retirement Board (the Board) has discretionary authority over how much, if any, of the associated health care costs will be absorbed by STRS Ohio. All benefits recipients pay a portion of the health care costs in the form of a monthly premium

The R.C. grants authority to STRS Ohio to provide health care coverage to eligible benefit recipients, spouses and dependents. By Ohio law, health care benefits are not guaranteed and the cost of the coverage paid from STRS Ohio funds shall be included in the employer contribution rate, currently 14% of covered payroll.

The retirement Board allocates employer contributions to the Health Care Stabilization Fund from which health care benefits are paid. Through June 30, 2003, the Board allocated employer contributions equal to 1 percent of covered payroll to the Health Care Reserve Fund. For The County, this amount equaled \$2,257 for the ended December 31, 2003.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$2.8 billion at June 30, 2003 (the latest information available). For fiscal year June 30, 2003, net health care costs paid by STRS were \$352,301,000 and STRS had 108,294 eligible benefit recipients.

NOTE 15 - OTHER EMPLOYEE BENEFITS

Compensated Absences County employees earn vacation and sick leave at varying rates depending on length of service and departmental policy. All accumulated, unused vacation time is paid upon separation if the employee has at least one year of service with the County.

Accumulated, unused sick leave is paid up to a maximum of 240 hours, depending on length of service, to employees who retire.

NOTE 16 - DEFERRED COMPENSATION

Pike County employees and elected officials may participate in either the Ohio Public Employees Deferred Compensation program or the County Commissioners' Association of Ohio Deferred Compensation Program, both created in accordance with internal Revenue Service Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available to employees until termination, retirement, death or in the case of an unforeseeable emergency.

NOTE 17 - CAPITALIZED LEASES - LESSEE DISCLOSURE

The County has entered into a capitalized lease for the acquisition of four copiers. During previous years, the County has entered into capitalized leases for the acquisition of a mail postage machine, copiers, a Thomas Freightliner Bus, and a vehicle. The terms of the agreements provide options to purchase the equipment. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13 *Accounting for Leases*, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service in the General Purpose Financial Statements for the general fund and the MR/DD, Community Development, and CDBG Special Revenue funds. These expenditures are reflected as program/object expenditures on a budgetary basis.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 17 - CAPITALIZED LEASES - LESSEE DISCLOSURE (Continued)

The capital assets acquired by the leases have been capitalized in the statement of net assets for governmental activities in the amount of \$25,696 which is equal to the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded on the statement of net assets for governmental activities. Principal payments in fiscal year 2003 totaled \$30,906 in the governmental funds.

The assets acquired through the capital lease is as follows:

	<u>Asset Value</u>	<u>Accum. Depreciation</u>	<u>Net Book Value</u>
Copiers	\$25,696	\$2,570	\$23,126

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2003.

	<u>Year Ending December 31,</u>	<u>Long-Term Debt</u>
	2004	\$32,435
	2005	12,134
	2006	7,056
	2007	5,934
	2008	2,035
Total Minimum Lease Payments		59,594
Less: Amount Representing Interest		(7,521)
Present Value of Minimum Lease Payments		\$52,073

NOTE 18 - LONG-TERM DEBT

The Ohio Public Works Commission (OPWC) loan issued in 1995 consists of money owed to the OPWC for construction of water lines on Lapparell Road. The total loan amount awarded was \$187,500. The OPWC loan is payable solely from the gross revenues of the Pike County Water fund.

The Ohio Public Works Commission (OPWC) loan issued in 1998 consists of money owed to the OPWC for replacement of Buchanan Road Bridge. The total loan amount awarded was \$135,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 1998 consists of money owed to the OPWC for replacement of Pike Lake Road Bridge. The total loan amount awarded was \$50,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Water Development Authority (OWDA) loan issued in 2002 consists of money owed to the OWDA for Water Pollution Control. The total loan amount awarded was \$45,000. The OWDA loan is payable solely from the gross revenues of the Community Development fund.

The Ohio Public Works Commission (OPWC) loan issued in 2002 consists of money owed to the OPWC for replacement of Pike Lake Road Bridge at Tanglewood Acres. The total loan amount awarded was \$47,563. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2002 consists of money owed to the OPWC for replacement of American Blvd. Bridge. The total loan amount awarded was \$102,864. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

PIKE COUNTY, OHIO
Notes to The Basic Financial Statements
(Continued)

NOTE 18 - LONG-TERM DEBT (Continued)

The Ohio Public Works Commission (OPWC) loan issued in 2002 consists of money owed to the OPWC for replacement of River Road Bridge. The total loan amount awarded was \$125,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The Ohio Public Works Commission (OPWC) loan issued in 2003 consists of money owed to the OPWC for replacement of Loy's Run Bridge. The total loan amount awarded was \$90,000. The OPWC loan is payable solely from the gross revenues of the Motor Vehicle and Gas Tax fund.

The County has Health Facilities Revenue Bonds outstanding in the aggregate principal of \$8,135,000 at December 31, 2002 for facilities used by private corporations or other entities. The County is not obligated in any way to pay debt charges on the bonds from any of its funds, and therefore they have been excluded entirely from the County's debt presentation. There has not been and is not any condition of default under the bonds or the related financing documents.

Compensated Absences (sick leave and vacation benefits) will be paid from the fund from which the person is paid. The Capital leases are paid from the General Fund and the Community Development and MR/DD Special Revenue Funds. The County's long-term obligations at year end consisted of the following:

<u>Types / Issues</u>	<u>Outstanding at 01/01/03</u>	<u>Issued</u>	<u>Retired</u>	<u>Outstanding at 12/31/03</u>	<u>Due in One Year</u>
<u>Governmental Funds</u>					
<u>Long-Term Obligations</u>					
Compensated Absences	\$487,875	\$ 77,718	\$ 0	\$565,593	\$47,553
Laparell Road					
Loan 0.00% - 1994 Ohio Public Works Commission	117,187	0	9,375	107,812	9,375
Buchanan Road					
Loan 0.00% - 1995 Ohio Public Works Commission	87,375	0	10,500	76,875	10,500
OWDA-Water Pollution Control					
Loan 0.00% - 2002 OWDA/EPA Loan	43,875	0	2,250	41,625	2,250
Tanglewood Bridge					
Loan 0.00% - 2002 Ohio Public Works Commission	46,374	0	2,378	43,996	2,378
American Blvd.					
Loan 0.00% - 2002 Ohio Public Works Commission	102,864	0	10,286	92,578	10,286
River Road					
Loan 0.00% - 2002 Ohio Public Works Commission	121,875	0	6,250	115,625	6,250
Loy's Run					
Loan 0.00% - 2003 Ohio Public Works Commission	0	90,000	4,500	85,500	4,500
Pike Lake Road					
Loan 0.00% - 1998 Ohio Public Works Commission	35,000	0	5,000	30,000	5,000
Capital Leases	<u>61,425</u>	<u>25,696</u>	<u>35,048</u>	<u>52,073</u>	<u>26,498</u>
Total Governmental Obligations	<u>\$1,103,850</u>	<u>\$193,414</u>	<u>\$85,587</u>	<u>\$1,211,677</u>	<u>\$124,590</u>
<u>Business-Type Activities</u>					
<u>Long-Term Obligations</u>					
Compensated Absences - As restated see Note 4	<u>\$ 8,392</u>	<u>\$ 1,318</u>	<u>\$ 0</u>	<u>\$ 9,710</u>	<u>\$ 0</u>

PIKE COUNTY, OHIO
Notes to The General Purpose Financial Statements
(Continued)

NOTE 18 - LONG-TERM DEBT (Continued)

The following is a summary of the County's future annual debt service requirements for long term debt:

	Tanglewood	OWDA	American Blvd.	River Road	Lapparell Road	Buchanan Road	Pike Lake Road	Loy's Run
2004	\$2,378	\$2,250	\$10,286	\$6,250	\$4,688	\$10,500	\$5,000	\$4,500
2005	2,378	2,250	10,286	6,250	9,375	10,500	5,000	4,500
2006	2,378	2,250	10,286	6,250	9,375	10,500	5,000	4,500
2007	2,378	2,250	10,286	6,250	9,375	10,500	5,000	4,500
2008	2,378	2,250	10,286	6,250	9,375	10,500	5,000	4,500
2009-2013	11,890	11,250	41,148	31,250	46,875	24,375	5,000	22,500
2014-2018	11,890	11,250	0	31,250	18,749	0	0	22,500
Thereafter	8,326	7,875	0	21,875	0	0	0	18,000
Total	\$43,996	\$41,625	\$92,578	\$115,625	\$107,812	\$76,875	\$30,000	\$85,500

NOTE 19 - NOTES PAYABLE

A summary of the note transactions for the year ended December 31, 2003 follows:

<u>Fund Type/Fund</u>	<u>Outstanding at 01/01/03</u>	<u>Issued</u>	<u>Retired</u>	<u>Outstanding at 12/31/03</u>
<i>Special Revenue Funds</i>				
<u>Major Funds</u>				
MVGT Fund	\$0	\$250,000	\$0	\$250,000
MR/DD	<u>253,021</u>	<u>123,000</u>	<u>144,818</u>	<u>231,203</u>
<i>Total Special Revenue Funds</i>	253,021	373,000	144,818	481,203
<i>Capital Projects Funds</i>				
<u>Major Fund</u>				
Pike County Local Gov't Service Ctr.	2,300,000	2,021,000	2,300,000	2,021,000
<u>Non-Major Funds</u>				
Pike Health Care Addition Fund	265,000	235,000	265,000	235,000
Children Services Building Fund	87,000	85,000	87,000	85,000
Pike County Multiple Bridge Fund	125,000	0	125,000	0
Market Street Office Complex Fund	0	800,000	425,000	375,000
Pike County Record's Center Fund	0	110,000	0	110,000
South Central Ohio Juv. Det. Ctr. Fund	<u>400,000</u>	<u>300,000</u>	<u>400,000</u>	<u>300,000</u>
<i>Total Capital Projects Funds</i>	3,177,000	3,551,000	3,602,000	3,126,000
Total Governmental Activities	<u>\$3,430,021</u>	<u>\$3,924,000</u>	<u>\$3,746,818</u>	<u>\$3,607,203</u>
<i>Business-Type Activities</i>				
<i>Enterprise Fund</i>				
<u>Pike County Sewer Fund</u>				
Pike County Sewer Notes	126,000	90,000	126,000	90,000
Circleview Drive Sewer Notes	<u>85,000</u>	<u>65,000</u>	<u>85,000</u>	<u>65,000</u>
<i>Total Business-Type Activities</i>	<u>211,000</u>	<u>155,000</u>	<u>211,000</u>	<u>155,000</u>
Total All Funds	<u>\$3,641,021</u>	<u>\$4,079,000</u>	<u>\$3,957,818</u>	<u>\$3,762,203</u>

PIKE COUNTY, OHIO
Notes to The General Purpose Financial Statements
(Continued)

NOTE 19 - NOTES PAYABLE (Continued)

All of the notes are backed by the full faith and credit of Pike County. The note liability is reflected in the fund which received the proceeds and will be retired from the general revenues of the County. Those notes pertaining to enterprise funds will be paid from revenues derived by the County from operations. All the notes scheduled to mature have interest rates ranging from 1.67 percent to 8.75 percent.

NOTE 20 - INTERFUND TRANSACTIONS

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payment become due, and use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers made during the year ended December 31, 2003, were as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
<i>Major Funds</i>		
General Fund	\$0	\$592,393
Community Development Fund	15,356	0
Pike County Local Gov't Serv. Ctr. Fund	200,981	0
<i>Non-Major Governmental Funds</i>	354,284	0
<i>Business Type Activities</i>		
Pike County Sewer Fund	<u>21,772</u>	<u>0</u>
Total All Funds	<u>\$592,393</u>	<u>\$592,393</u>

Interfund balances at December 31, 2002, consist of the following individual fund receivables and payables:

	<u>Due From Funds</u>	<u>Due To Funds</u>
<i>Major Funds</i>		
General Fund	\$1,092	\$0
MVGT Fund	61,296	0
MR/DD Fund	15,637	0
Human Services	15,977	28,606
<i>Non-Major Governmental Funds</i>	9,214	77,273
<i>Fiduciary Funds</i>		
District Board of Health – Agency Fund	<u>2,663</u>	<u>0</u>
Total All Funds	<u>\$105,879</u>	<u>\$105,879</u>

PIKE COUNTY, OHIO
Notes to The General Purpose Financial Statements
(Continued)

NOTE 20 - INTERFUND TRANSACTIONS (Continued)

	<u>Asset</u> Interfund <u>Receivable</u>	<u>Liability</u> Interfund <u>Payable</u>
<i>Major Funds</i>		
General Fund	\$177,079	\$ 0
Community Development Fund	0	49,372
Board of MR/DD Fund	42,449	0
 <i>Non-Major Governmental Funds</i>	 0	 95,174
 <i>Business Type Activities</i>		
Pike County Sewer Fund	0	32,533
 <i>Fiduciary Fund</i>		
Family & Children First Council Fund – Agency Fund	<u>0</u>	<u>42,449</u>
 Total All Funds	 <u>\$219,528</u>	 <u>\$219,528</u>

These balances primarily resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payment is made. During the year, the County General Fund made advances to other funds in anticipation of intergovernmental grant revenue.

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS

Buckeye Joint-County Self-Insurance Council

The Buckeye Joint-County Self-Insurance Council is a jointly governed organization that serves Athens, Hocking, Jackson, Lawrence, Meigs, Monroe, Morgan, Noble, Perry, Pike, Vinton and Washington Counties, and was formed as an Ohio nonprofit corporation for the purpose of establishing an insurance pool to obtain general liability, law enforcement, professional and fleet insurance. Member counties provide operating resources to the corporation based on actuarially determined rates.

The degree of control exercised by any participating government is limited to its representation on the Board. The Governing Board is composed of at least one County Commissioner from each of the participating counties. The Governing Board annually elects officers which include a President, Vice President, Second Vice President and two Governing Board members. The expenditures and investment of funds by the officers must be approved by the Governing Board unless specific limits have been set by the Governing Board to permit otherwise.

In the event of losses, the first \$250 to \$2,500 of any valid claim, depending on type of loss, will be paid by the member. The next payment, with a maximum pay out ranging from \$100,000 to \$1,000,000 per occurrence, will come from the self-insurance pool based on the members' percentage of contribution. If the aggregate claims paid by the pool exceed the available resources, the pool may require the members to make additional supplementary payments. Pike County does not have any ongoing financial interest or responsibility. The agreement between the County and the Council indicates that a voluntary withdrawal or termination by the County shall constitute a forfeiture of any pro rata share of the Council reserve fund. In the event of the termination of the Council, current members shall be paid in an amount they have contributed to the Council as of the last month of the Council's existence. Current calculation of this potential residual interest is therefore not possible. During 2003, Pike County paid \$146,290 to the Council for insurance coverage.

PIKE COUNTY, OHIO
Notes to The General Purpose Financial Statements
(Continued)

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

Paint Valley Mental Health Alcohol and Drug Addiction Board of Pike, Fayette, Highland, Pickaway and Ross Counties

The Paint Valley Mental Health Alcohol and Drug Addiction Board of Pike, Fayette, Highland, Pickaway and Ross Counties is a jointly governed organization that is responsible for developing, coordinating, modernizing, funding, monitoring and evaluating a community-based mental health and substance abuse program. The Board consists of eighteen members. Four members are appointed by the Director of the Ohio Department of Mental Health and four members are appointed by the Director of the Ohio Department of Alcohol and Drug Addiction Services. The remaining members are appointed by the County Commissioners of Pike, Fayette, Highland, Pickaway, and Ross Counties in the same proportion as each County's population bears to the total population of the five counties combined. The Board receives revenue from the participating counties and receives federal and state funding through grant monies which are applied for and received by the Board of Trustees.

Pike County cannot significantly influence operations of the Board, who has sole budgetary authority and controls surpluses and deficits. The Pike County has no ongoing financial interest or responsibility. During 2003, Pike County contributed \$238,593 to the program.

Buckeye Joint-County Health Benefit Trust

The Buckeye Joint-County Health Benefit Trust is a jointly governed organization, created in August, 1992, that serves Hocking, Monroe, Perry, Pike and Washington Counties. The Trust was formed under Section 9.833 ORC for the purpose of establishing an insurance pool to fund health benefits for County employees. Member counties provide operating resources to the corporation based on actuarially determined rates and share in the corporation's equity based on each county's percentage of contribution. Each participating county agrees to participate jointly in the coverage of losses and pay all contributions necessary for the specified insurance coverage provided by the Trust. A third party administrates all claim payments. Pike County does not have any ongoing financial interest or responsibility. The agreement between the County and the Council indicates that a voluntary withdrawal or termination by the County shall constitute a forfeiture of any pro rata share of the Council reserve fund. In the event of the termination of the Council, current members shall be paid in an amount they have contributed to the Council as of the last month of the Council's existence. Current calculation of this potential residual interest is therefore not possible.

The degree of control exercised by any participating government is limited to its representation on the Board. The Governing Board is composed of at least one County Commissioner from each of the participating counties. The Governing Board annually elects officers which include a Chairman and Vice Chairman. The expenses and investment of funds by the officers must be approved by the Governing Board unless specific limits have been set by the Governing Board to permit otherwise. The Buckeye Joint-County Health Benefit Trust received no contributions from the county during 2003.

Hocking Valley Community Residential Center

Hocking Valley Community Residential Center is a jointly governed organization created to construct and operate the center for the rehabilitation of juvenile felony offenders. The multi-county agreement members are Pike, Hocking, Fairfield, Washington, Lawrence, Meigs, Jackson, Athens, Gallia, Vinton and Scioto Counties. The Juvenile Judge of each county is the county's representative to the Board of Advisors which in turns selects the superintendent of the Center.

The participating counties shall not be obligated to furnish funds for the construction or operation of the Center. All funds will be from the State of Ohio. Pike County does not have financial interest or responsibility.

PIKE COUNTY, OHIO
Notes to The General Purpose Financial Statements
(Continued)

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

South Central Regional Juvenile Detention Center

The South Central Regional Juvenile Detention Center is a jointly governed organization that was created as a holding place for juvenile offenders waiting for disposition by the respective Juvenile Courts of the member counties. The current members include Pike, Pickaway, Ross, Jackson, Hocking, Athens, Fayette, Vinton and Highland Counties. The Center's Board consists of one member from each participating county that is appointed by the Juvenile Court Judge or a County Commissioner from each county. The joint Board selects the superintendent as the Center's administrator.

The Center's revenue is from per diem charges for inmates to the respective counties and a percent of the county tax base to the total tax base. Ross County is the fiscal officer of the Center. Pike County does not have any financial interest or responsibility. During 2003, Pike County contributed \$67,592 to the Center.

Ohio Valley Resource Conservation and Development Area, Inc.

The Ohio Valley Resource Conservation and Development Area, Inc. is a jointly governed organization that is operated as a non-profit corporation. The Ohio Valley Resource Conservation and Development Area, Inc. was created to aid regional planning to participating counties. Pike County, along with Ross, Vinton, Highland, Brown, Adams, Scioto, Jackson, Gallia, and Lawrence Counties each appoints three members to the thirty member Council. The Council selects an administrator to oversee operations.

Each county contributes \$100 annually; other revenues are from USDA grants. Pike County does not have any financial interest or responsibilities nor can it significantly influence the management of the Center.

Job Training Partnership Consortium

The Governor has designated Pike, Scioto, Adams, Jackson, Highland and Brown Counties as a Service Delivery Area. A Job Training Partnership Agreement between Pike, Scioto, Adams, Jackson, Highland and Brown Counties Consortium and the Private Industry Council (PIC) was entered into pursuant to the provisions of the Job Training Partnership Act of 1982 (the Act) Public Law 97-300. The objective of the JTPA is to provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. Funds for the operations of the JTPA are received through grant revenue from the State of Ohio. Scioto County has been designated by the PIC, pursuant to Section 103 (b) (1) (B) of the Act, to serve as the grant recipient of all JTPA funds and any other federal, state or private funds which it is legally empowered to accept on behalf of the PIC.

Each Board of County Commissioners must choose a Chief Elected Official (CEO) to represent the County in the JTPA. The CEO is responsible for approving job training plans, grants, policies and operating guidelines for the administration of the programs, delegation of duties for the programs and appointment/termination of the Director of the Job Training Partnership Office. Pike County does not have any financial interest or responsibility.

Private Industry Council

The PIC is a jointly governed organization corporation consisting of representatives from the private and public sectors of Pike, Scioto, Adams, Jackson and Brown Counties appointed by the County Commissioners from each county. The Board of Trustees is the governing board of the PIC. The Board of Trustees elects a President, Vice President, Secretary, Treasurer and an Executive Director. The President may execute, without limitation, contracts, bonds, notes, debentures, deeds, mortgages and other obligations in the name of the PIC. The County does not have any financial interest or responsibility. The Private Industry Council received no contributions from the County during 2003.

PIKE COUNTY, OHIO
Notes to The General Purpose Financial Statements
(Continued)

NOTE 21 - JOINTLY GOVERNED ORGANIZATIONS (Continued)

Southern Ohio Development Initiative

Southern Ohio Development Initiative was created with assistance from the U.S. Department of Energy to assist in the development of industrial areas to offset the potential downsizing and privatization of the Uranium Enrichment Plant in Piketon, Ohio. It is a legally separate, not for profit corporation with representatives from each of the counties impacted by the events at the Piketon Plant. The Counties involved in this initiative are Pike, Ross, Scioto and Jackson Counties. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The Initiative received no contributions from the County during 2003.

NOTE 22 - RELATED ORGANIZATIONS

Garnet A. Wilson Library of Pike County

The Garnet A. Wilson Library of Pike County is a political subdivision that is governed by a board of trustees appointed by the County Commissioners. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The Library received no contributions from the County during 2003.

Pike Metropolitan Housing Authority

The Pike Metropolitan Housing Authority is a political subdivision that consists of five members. One member is appointed by the probate court, one member by the court of common pleas, one member by the board of county commissioners, and two members by the chief executive officer of the most populous city included in the district, in accordance with the last preceding federal census. The County has no ability to impose its will on the organization nor is a burden/benefit relationship in existence. The Authority received no contributions from the County during 2003.

NOTE 23 - CONTINGENT LIABILITIES

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County's counsel that resolution of these matters will not have a material adverse effect on the financial condition of the County.

NOTE 24 - RELATED PARTY TRANSACTIONS

Pike County Adult Activities Center: The Pike County Adult Activities Center, a discretely presented component unit of Pike County, received contributions from the County for facilities, certain equipment, transportation and salaries for administration, implementation and supervision of its programs. These contributions are reflected as operating revenues and expenses at cost or fair market value as applicable, in the financial statements of the center. In 2003, these contributions were \$30,395.

PIKE COUNTY, OHIO
Notes to The General Purpose Financial Statements
(Continued)

NOTE 25 – COMPONENT UNITS

The following are significant disclosures for the component units of Pike County at December 31, 2003:

A. Pike Adult Activities Center

Cash and Cash Equivalents – At year end, the carrying amount of the Center’s deposits was \$83,899, and the bank balance was \$104,246. Deposits up to \$100,000 are insured by the Federal Depository insurance Corporation. The remaining \$4,246 of the Center’s deposits are uninsured and uncollateralized.

Capital Assets – A summary of capital assets at December 31, 2003 follows:

	<u>Balance</u> <u>12/31/02</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>12/31/03</u>
Pike Adult Activities Capital Assets:				
Furniture and Fixtures	\$8,567	\$0	\$0	\$ 8,567
Equipment	<u>90,282</u>	<u>0</u>	<u>0</u>	<u>90,282</u>
Total Capital Assets	98,849	0	0	98,849
Less Accumulated Depreciation:				
Furniture and Fixtures	(7,000)	(1,100)	0	(8,100)
Equipment	<u>(80,357)</u>	<u>(2,923)</u>	0	<u>(83,280)</u>
Total Accum. Depreciation	<u>(87,357)</u>	<u>(4,023)</u>	<u>0</u>	<u>(91,380)</u>
Capital Assets, Net	<u>\$11,492</u>	<u>\$ (4,023)</u>	<u>\$0</u>	<u>\$ 7,469</u>

B. Pike Health Services, Inc.

Assets Limited as to Use – Assets limited as to use include assets set aside by the Board of Trustees for future capital improvements, over which the Board retains control and may at its discretion subsequently used for other purposes; and assets held by trustees under indenture agreements.

Cash and Cash Equivalents – At year end, the carrying amount of the Hospital’s deposits was \$738,442 and the bank balance was \$738,442. \$200,000 was covered by Federal Depository Insurance. The remaining balance was uninsured and uncollateralized.

Investments – In accordance with GASB 31, Accounting for Certain Investments, all investments are reported at fair value which is based on quoted market prices. Realized gains and losses on sale of investments are computed using the specific cost of the investment sold.

Governmental mutual Funds, and Money Market Funds are unclassified investments since it is not evidenced by securities that exist in physical or book entry form.

	Category 1	Carrying Value	Fair Value
U.S. Treasury Obligations	\$1,259,384	\$1,259,384	\$1,259,384
Government Mutual Funds	0	21,085	21,085
Debt Securities	669,814	669,814	669,814
Money Market	0	25,618	25,618
Common Stock	54,770	54,770	54,770
Total	<u>\$1,983,968</u>	<u>\$2,030,671</u>	<u>\$2,030,671</u>

PIKE COUNTY, OHIO
Notes to The General Purpose Financial Statements
(Continued)

NOTE 25 – COMPONENT UNITS (Continued)

Leases – The capitalized lease obligations are secured by certain equipment with a cost of \$1,255,693 and accumulated depreciation of \$242,433 at December 31, 2003. Lease amortization is included in depreciation expense. At December 31, 2003, future minimum lease payments, by year and in the aggregate, for capital leases consist of the following:

<u>Year Ending December 31,</u>	<u>Long-Term Debt</u>
2004	\$227,540
2005	225,725
2006	225,725
2007	225,725
Thereafter	413,829
Total Minimum Lease Payments	1,318,544
Less: Amount Representing Interest	(234,960)
Present Value of Minimum Lease Payments	\$1,083,584

Capital Assets – A summary of capital assets at December 31, 2003 follows:

	<u>Balance 12/31/02</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/03</u>
Pike Health Services, Inc. Capital Assets:				
Land	\$244,450	\$0	\$0	\$244,450
Land Improvements	511,543	1,827	0	513,370
Buildings	12,978,234	0	(35,455)	12,942,779
Fixed Equipment	145,432	36,448	0	181,880
Major Movable Equipment	7,470,155	0	(194,899)	7,275,256
Construction in Progress	20,494	4,378	0	24,872
Total Capital Assets	21,370,308	42,653	(230,354)	21,182,607
Less Accumulated Depreciation:				
Land	\$(0)	(0)	0	(0)
Land Improvements	(177,747)	(21,978)	0	(199,725)
Buildings	(3,568,325)	(352,604)	0	(3,920,929)
Fixed Equipment	(61,236)	(15,444)	0	(76,680)
Major Movable Equipment	(4,037,498)	(444,568)	0	(4,482,066)
Construction in Progress	(0)	(0)	0	(0)
Total Accum. Depreciation	(7,844,806)	(834,594)	0	(8,679,400)
Capital Assets, Net	\$13,525,502	\$(791,941)	\$(230,354)	\$12,503,207

PIKE COUNTY, OHIO
Notes to The General Purpose Financial Statements
(Continued)

NOTE 25 – COMPONENT UNITS (Continued)

Long Term Debt – Long term debt consists of:

	<u>December 2003</u>
County of Pike, Ohio Hospital Facilities Revenue Bonds, Series 1997 (Pike Health Services, Inc. Project) 5.05% to 6.75% serial bonds, due in varying annual installments to July 2017, secured by a mortgage	\$5,050,000
County of Pike, Ohio Hospital Facilities Revenue Bonds, Series 1999 (Pike Health Services, Inc. Project) 7.00% serial bonds, due in varying annual installments to July 2022, secured by a mortgage	2,805,000
Less - bond discount	(68,902)
5.25% notes payable, due in monthly installments of \$18,050 including interest, through November 2006, secured by equipment	584,575
Capital Lease Obligations	<u>1,083,584</u>
Total Long-Term Debt	<u>\$9,454,257</u>

Long-Term debt maturities are as follows:

Year	Amount
2004	\$648,315
2005	687,856
2006	712,486
2007	551,783
2008	600,421
Thereafter	<u>6,253,396</u>
Total	<u>\$9,454,257</u>

A bond reserve fund is required to be maintained for the Revenue Bond issues. The bond indenture contains various restrictive covenants including maintenance of certain operating ratios and restrictions on future borrowings.

COMBINING AND INDIVIDUAL
FUND STATEMENTS
AND SCHEDULES

Pike County
Combining Statements - Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes.

Road and Bridge Fund

To account for revenues received from the County Court for fines and fees. Expenditures are currently used only for liability insurance at the engineer's office.

Dog and Kennel Fund

To account for the dog warden's operations, financed by the collection of fines and the sale of dog tags and kennel permits.

Marriage License Special Fund

To account for revenue received from the issuance of marriage licenses. Expenditures are to provide shelter, medical care and counseling for victims of domestic violence.

Child Support Enforcement Agency Fund

To account for state, federal and local revenue used to administer the County Bureau of Support.

Probate Court Business Fund

To account for revenue received from the issuance of marriage licenses, used for the court's operations.

Children's Trust Fund

To account for grant revenues received from the Ohio Children's Trust Fund, which are used for child abuse awareness and prevention.

Real Estate Assessment Fund

To account for state mandated county-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County.

Youth Services Subsidy Grant Fund

Grant monies are received from the State Department of Youth Services and used for placement of children, work programs involving restitution, juvenile delinquency prevention and other related activities.

Tuberculosis Levy Fund

To account for monies collected from a discontinued county-wide tax levy used to assist with expenditures of persons living within the County who are afflicted with tuberculosis.

County Court Computerization Fund

To account for a \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for Pike County Court.

County Court Computer Legal Research Fund

To account for a \$3.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for Pike County Court.

County Recorder's Equipment Fund

To account for monies received from user fees that are used for the operation of the County Recorder's department.

Certificate of Title Administration Fund

To account for monies received from user fees that are used for the operation of the Title Administration department.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Federal Department of Energy Agreement in Principal Fund

To account for grant monies received from the State to supplement ongoing local emergency preparedness programs in the County.

Law Enforcement Trust Fund

To account for fines from the County Court used by the sheriff and prosecuting attorney for investigations, prosecutions and training for law enforcement.

Drug Abuse Resistance Education (DARE) Grant Fund

To account for grant monies received from the State which are expended on drug awareness programs taught by certified local law enforcement officers in the local schools.

Juvenile Court Computerization Fund

To account for \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for the Juvenile Court Computerization Fund of Pike County.

Emergency Medical Services Fund

To account for revenues received from grant monies and a county-wide levy. Expenditures are used for the operation and training of the County Emergency Medical Service.

Probate Court Computerization Fund

To account for a \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for the Probate Court.

Common Pleas Court Computerization Fund

To account for a \$10.00 court fee charged on all court cases that are used for procuring and/or maintaining computer systems for the Court of Common Pleas of Pike County.

Common Pleas Court Computer Legal Research Fund

To account for a \$3.00 court fee charged on applicable court cases for the purpose of funding the acquisition and maintenance of computerized legal research services from the Court of Common Pleas of Pike County.

Children Services Fund

To account for monies received from federal and state grants. These grants are used to reimburse the general fund for expenditures that have been made for Children Services programs.

Computerized Tax Mapping Fund

To account for revenue contributions and expenditures incurred through a joint departmental venture by Pike County per a contractual agreement with J.E. & Associates, Inc. for preparation of a "pilot phase" computerized Orthophoto Base Property Mapping System using photogrammetric products for Pike County.

County Emergency Preparedness Fund

To account for the revenue receipts and expenditures incurred in the administration of a County Emergency Preparedness Grant received from the Ohio Department of Public Safety, Emergency Management Agency by Pike County as established in Senate Bill 239. This pilot grant is one-time funding to assist those 25 counties with the lowest federal gross income as determined by the Ohio Department of Taxation in developing an overall emergency management/county disaster services program for the county.

County EMA Terrorism Planning Grant

To account for the revenue and expenditures incurred in the administration of a terrorism planning grant received from the Ohio Department of Public Safety, Emergency Management Agency by Pike County for us in local terrorism training. The goal of the grant is that all counties in the State of Ohio develop WMD preparedness and response capabilities by completing both a terrorism risk assessment and for an EOP terrorism annex.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

CHIP Housing Revolving Loan Fund

A revolving loan fund established to account for the program income revenue receipts and expenditures incurred in the administration of a Community Housing Improvement Strategy (CHIP) Housing Purchase/Rehabilitation/Resale program on a countywide basis.

Emergency Management Agency Co-Operative Agreement Fund

To account for monies received from the State for reimbursement for extraordinary costs associated with response to an emergency/disaster event.

Delinquent Real Estate Tax and Assessment Collection Fund

To account for five percent of all delinquent real estate, personal property, and manufactured home tax collections, which is equally split between the County Treasurer and Prosecuting Attorney, for the purpose of collecting delinquent real estate taxes.

Drug Law Enforcement Fund

To account for fines and forfeitures from convictions on drug related cases used to subsidize law enforcement efforts that pertain to drug offenses.

Indigent Guardianship Fund

To account for income from probate court fees used for court appointed guardians for indigents.

Community Right to Know Emergency Fund

To account for grants from the Ohio State Emergency Response Commission used for local emergency planning exercises and training.

Indigent Drivers Alcohol Treatment Fund

To account for revenue received from County Court DUI arrests to be used for enforcement and education of the DUI laws.

Enforcement and Education Fund

To account for monies received from fines from convictions on alcohol-related cases used for education of the community at large and for the purchase of law enforcement equipment.

Reclaim Ohio 401 Grant Fund

To account for resources to perform beautification projects.

Community Correction Act Grant

To account for Community Corrections act state grant proceeds received from the Ohio Department of Corrections, Rehabilitation and Correction, Division of Parole and Community Services, and the Bureau of Sanctions for the purpose of establishing alternative community punishments for adult offenders through a community base corrections program.

Law Enforcement Block Grant

To account for state grant monies received from the State of Ohio, Office of Criminal Justice Services, Program Control Section to be used exclusively for the purpose of local law enforcement overtime personnel costs.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

FEMA Flood Assistance Grant - Engineer Fund

To account for the internal disbursement of FEMA (federal) and OEMA (state) emergency management reimbursement grant monies received by the Pike County Engineer's Office as a result of flooding in Pike County.

FEMA Flood Assistance Grant - Other Fund

To account for the internal disbursement of Federal Highway Administration - Emergency Repair reimbursement grant funds received by various departments as a result of the Flooding in Pike County.

V.O.C.A. Grant Fund

To account for grant monies received from the Ohio Crime Victims Assistance Grant Program through the Attorney General of the State of Ohio's office. The V.O.C.A. grant is funded at the state level by Victim of Crime Act and replaced the S.V.A.A. grant locally in December of 1997. It is administered by the Pike County Prosecutor's office.

Court Security Grant Fund

To account for the grant revenues received and the expenditures incurred in the installation of alarm systems and surveillance equipment for the Pike County Courthouse, Common Pleas Court, Adult Probation Office, and the Pike County Prosecutor's Office through a state Court Security Grant Program funded by the Ohio Judicial Conference and the Ohio Supreme Court.

Byrne Memorial D02 Victim Fund

A pass-through fund initiated to account for the sub grant receipts and expenditures incurred in the local implementation of an assistance program for victims of domestic violence in Pike County. The local implementing agency of the Byrne Memorial Victim/Witness Grant is the Pike County Partnership Against Domestic Violence.

Electronic Monitor House Arrest Fund

To account for the revenue receipts and expenditures incurred in the operation of an electronically monitored house arrest program through Pike County Court.

County Court Probation Fund

To account for the revenues generated and expenditures incurred in the operation of a County Court Probation Services Program for misdemeanor offenders placed on probation or felony offenders placed under a community control sanction by the Pike County Court as per section 2951.02 and 2951.021 of the Ohio Revised Code.

Pike County Project Grant Fund

To account for the revenues received and expenditures incurred on a pass through basis for the Pike County Project Grant. The grant is a federal grant, Title V Incentive Grant for Delinquency Prevention Programs, received from the State of Ohio, Office of Criminal Justices. The Pike County Commissioners are the grantee with e sub grantee and implementing agency being Pike County. This is a pass through federal grant that is to be implemented by the Pike County Recovery Council.

Juvenile Diversion Plan Fund

To account for revenues received and expenditures incurred on a pass through basis for the Pike County Juvenile Diversion Plan Project Grant. The grant is a federal grant, Title III Juvenile Accountability Incentive Block Grant, received through the State of Ohio, Office of Criminal Justices. The Pike County Commissioners are the grantee with the sub grantee being the Pike County Recovery Council.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Emergency Shelter Grant Fund

To account for the revenues received and expenditures incurred on a pass through basis for the Emergency Shelter Grant. The grant is a federal grant, to account for grant monies administered by Pike County for Pike County Outreach Council of Churches Inc., which operates a 14-bed emergency shelter for homeless families and single individuals in Pike County. The grant was awarded to the Board of Pike County Commissioners by the Ohio Department of Development. The implementing agency is the Pike County Outreach Council of Churches Inc.

ODNR Recycling Market Fund

To account for the revenues received and expenditures incurred in the administration of a grant received from the Ohio Department of Natural Resources, Division of Recycling and Litter Prevention for construction of a building by Pike Sanitation to house a regional recycling center. The proceeds of the grant will be distributed to Pike Sanitation Inc. on a reimbursement of construction cost basis per an agreement with The Pike County Commissioners and The Solid Waste Management District.

Juvenile Accountability Fund

To account for the revenues and expenditures incurred in the Juvenile Accountability Incentive Block Grant received by the Pike County Juvenile Court. The grant will enable the juvenile court to employ a trained social worker to investigate the personal history of the juveniles and make written recommendation to the court on how to best serve the youth in the court system.

Pike County Early Childhood Equipment Grant Fund

To account for the revenue receipts and expenditures incurred in the administration of a grant received from the Appalachian Regional Commission for the purpose to provide funds to purchase equipment for the Pike County Early Childhood Center.

TANF/PRC Septic Tank Program Grant Fund

To account for the revenue and expenditures incurred in the administration of the grant between the Pike County Department of Job and Family Services and Community Commission for the purpose of assisting low income families in acquiring a single family dwelling household sewage treatment and disposal system repair or installation.

TANF/PRC Water Tap Program Fund

To account for the revenue and expenditures incurred in the administration of the grant between the Pike County Department of Job and Family Services and Community Commission for the purpose of assisting low income families in acquiring water and/or sewer taps in addition to installation of lines from the main line to residence.

Department of Justice Equipment Grant Fund

To account for the revenue and expenditures incurred in the administration of the grant from the Ohio Emergency management Agency for the purpose to provide counties the capability to purchase first responder equipment in the following categories: Personal Protective Equipment (PPE), Chemical, Radiological, and Biological Detection Equipment, Decontamination Equipment and Specialized Communication Equipment.

FEMA 02 Plan Fund

To account for the revenue and expenditures incurred in the preparation of an enhanced Emergency Operation Plan (EOP) for Pike County. Developing a Weapons of Mass Destruction (WMD) and Terrorism Annex Plan are the primary planning activities for achieving the grant's program objective.

Pre-Disaster Mitigation Fund

To account for the revenues and expenditures incurred in the administration of the Pre-Disaster mitigation Program Grant. The grant will provide funding for Pike County to develop and produce an All-Natural Hazard Mitigation Plan By March 1, 2004.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

St. Homeland Security Part I Fund

To account for the revenues and expenditures incurred in the administration of the federal pass-thru Homeland Security Grants Part I and Part II. These grants support first responders in the preparation for a possible response to a terrorism incident. Part I Grants are for planning and administration projects and Part II grants are to be used for the purchase of equipment per the grant guidelines.

HAVA Voter Registration System Fund

To account for the revenue and expenditures incurred in the replacement of the computer hardware and voter registration system software at the Pike County Board of Elections. The new system will provide for the electronic transfer of records between the Secretary of State's database and Pike County's computerized voter registration system.

Misc. Special Grant Fund

To account for revenue and expenditures for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

Pike County Water Fund

To account for revenue received from user charges for water services provided to residents of Pike County. The costs of providing services are financed through user charges.

Armintrout Fund

To account for the principal, interest, and disbursements left to the Pike County Children's Home by the estate of the late George O. Armintrout. The money is in the control of the Pike County Children's Board. The trust funds were entered on the records of the Auditor of Pike County on December 8, 1997.

Nonmajor Debt Service Funds

Debt Service Funds are established to account for the accumulation of resources for the payment of debt reported in the general long-term obligations account group.

East Jackson Water Tap Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. This fund is reported as a debt service fund on a budgetary basis and is combined with the East Jackson Water Tap Capital Projects Fund on a GAAP basis.

Lapperell Cynthia Water Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. This fund is reported as a debt service fund on a budgetary basis and is combined with the Lapperell Cynthia Waterline Fund on a GAAP basis.

Airport Hangars Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes issued to construct six airplane hangars at the Pike County Airport. This fund is reported as a debt service fund on a budgetary basis and is combined with the Airport Hangars Construction Fund on a GAAP basis.

OPWC Buchanan Road Bridge

To account for resources used for payment of principal and interest and fiscal charges per promissory note agreement (OPWC Loan No. CO819) between Pike County and the Ohio Public Works Commission. The proceeds of the \$135,000, 0% interest loan were used to finance the construction replacement of an existing bridge on Buchanan Road, Pebble Township, in Pike County. This fund is reported as a debt service fund on a budgetary basis and is combined with the Issue II Grants Fund on a GAAP Basis.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

EMS Vehicles Note Fund

To account for the resources used for payment of principal and interest and fiscal charges on a note secured at First National Bank of Waverly for the purpose of purchasing of new EMS vehicles in 1996. This fund is reported as a debt service fund on a budgetary basis and is combined with the EMS Levy Fund on a GAAP basis.

MR/DD Building Note Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. The proceeds of the notes were used to purchase the fellowship building and parking lot of the McKibban Memorial Church in Waverly from the Church of Christ in Christian Union Of Circleville. The building was purchased to house the Pike County Board of Mental Retardation And Disabilities Early Intervention Center. This fund is reported as a debt service fund on a budgetary basis and is combined with the Board of MR/DD Fund on a GAAP basis.

Children's Services Building Notes Fund

To account for the resources used for payment of principal and interest and fiscal charges on bond anticipation notes. The proceeds of the notes were used to complete the construction of the new Pike County Children's Service Board Administration Building. This fund is reported as a debt service fund on a budgetary basis and is combined with the Children's Service Building Capital Project Fund on a GAAP basis.

OPWC Pike Lake Bridge

To account for resources used for payment of principal and interest and fiscal charges per a promissory note agreement between Pike County and the Ohio Public Works Commission. The proceeds loan were used to finance the construction replacement of an existing bridge on Morgan Fork Road, in Pike County. This fund is reported as a debt service fund on a budgetary basis and is combined with the Issue II Grants Fund on a GAAP basis.

Water Pollution Control Loan Fund

A debt service fund initiated to account for resources and debt service activity involved in the retirement of a \$45,000 loan to the Ohio General Assembly created Water Pollution Control Fund (W.P.C.L.F.) Administered by the Ohio Waterworks Development Authority (O.W.D.A.). The loan was received as a part of the Ohio E.P.A. Septic Tank Repair Grant through the Ohio Environmental Protection Agency. This fund is reported as a debt service fund on a budgetary basis and is combined with the Ohio EPA Septic Tank Repair Grant Fund on a GAAP basis.

Market Street Office Complex Notes Fund

A debt service fund initiated to account for the resources and debt service activity involved in the retirement of \$580,000 of General obligation Notes issued by Pike County to finance a portion of the capital costs incurred with the construction of the new Market Street Office Complex attached to Pike County's Cooperative Extension Service Office. This fund is reported as a debt service fund on a budgetary basis and is combined with the Market Street Office Complex Capital Fund on a GAAP basis.

Pike Lake Bridge Fund

To account for the resources and debt service activity involved in the retirement of the \$50,000 OPWC Loan No. C028C to the Ohio Public Works Commission incurred to construct a bridge on Pike Lake Road in Pike County. This fund is reported as a debt service fund on a budgetary basis and is combined with the Pike Lake Road Waterline Capital Fund on a GAAP basis.

OPWC Buchanan Road Bridge Fund

To account for resources used for payment of principal, interest and fiscal charges per a promissory note agreement between Pike County and the Ohio Public Works Commission. The proceeds of the \$75,000 loan were used to finance over a 20 year period at 0% the construction of a replacement bridge on Buchanan Road 1/4 mile from the intersection of Buchanan Road State Route 772. This fund is reported as a debt service fund on a budgetary basis and is combined with the State Issue II Grant Capital Fund.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

South Central Ohio Juvenile Detention Center Fund

To account for the revenue receipts and expenditures incurred in the debt retirement of the notes obligated by Pike County for the South Central Ohio Juvenile Detention Center currently being constructed in Ross County. The \$500,000 that was required to be paid prior to commencement of construction to the Ross County Auditor was generated from the issuance of G.O. Notes by the Board of Pike County Commissioners. Pike County's share of the project is 13.71% of the total project cost. The percentage of the project cost calculated for each participating county is based on each county's assessed valuation. This fund is reported as a debt service fund on a budgetary basis and is combined with the South Central Ohio Juvenile Detention Center Capital Fund.

River Road Bridge Notes Fund

To account for the revenue receipts and expenditures incurred in the debt retirement of the notes obligated by Pike County for the construction of the bridges specified by the Pike County Engineer in the River Road Bridges Project. The debt will be retired from the money paid into the fund as a reimbursement from a grant received from the Ohio Public Works Commission. This fund is reported as a debt service fund on a budgetary basis and is combined with the State Issue II Grants Capital Fund.

Pike Lake Road - Tanglewood Fund

To account for the revenues and expenditures incurred in the debt obligated by Pike County for the construction of the bridges specified by the Pike County Engineer in the Pike Lake Road at Tanglewood Acres Bridge Replacement Project. The debt will be retired from the money paid into this fund as a reimbursement from a grant received from the Ohio Public Works Commission. This fund is reported as a debt service fund on a budgetary basis and is combined with the Pike Lake Road Waterline Capital Fund.

American Boulevard Improvements Fund

To account for the revenue and expenditures incurred in the debt service associated with the construction of the American Boulevard Road by the Pike County Engineer's Office. American Boulevard is a service road required to be built into the newly constructed Early Childhood Center located on State Route 12 East, Piketon. This fund is reported as a debt service fund on a budgetary basis and is combined with the State Issue II Grants Capital Fund.

Loy's Run Road Bridge Fund

To account for the revenues and expenditures incurred in the debt service associated with the construction of Loy's Run Road Bridge Project by the County Engineer's Office. The debt is to be retired from the money paid into the fund as a reimbursement received from an Ohio Public Works Commission Grant. This fund is reported as a debt service fund on a budgetary basis and is combined with the State Issue II Grants Capital Fund.

Nonmajor Capital Projects Funds

Capital Projects Funds are established to account for financial resources to be used for the construction of major capital facilities (other than those financed by proprietary funds).

Issue II Grants Fund

To account for Issue II funds received from the State of Ohio Public Works Commission and local match monies for capital projects.

East Jackson Water Tap Fund

To account for note proceeds used to install waterlines in East Jackson Township.

Fairgrounds Improvement Fund

To account for note proceeds used to extend sewer mains and construct modern restroom and shower facilities at the Pike County Fairgrounds.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Pike Health Care Addition Fund

To account for note proceeds used to construct an addition to the building housing the Pike County Health Department and the Family Health Center.

Children Services Building Fund

To account for Children Services fund local monies to be used to construct a new building to house the Pike County Children Services Agency.

U. S. 23 Sanitary Sewer Project Phase Fund

To account for resources used to finance the construction of Phase II of the U.S. 23 Sanitary Sewer Project (Circleview Drive Sewer Project) just north of the City of Waverly.

Pike County Multiple Bridge Project

To account for Federal Highway Administration Grant monies received through the Ohio Department of Transportation and other financial resources used in the bridge replacement project consisting of multiple county bridges on Markham Road (Structure File Number 6633196), Hickson Run Road (Structure File Number 6633285), Hickson Road (Structure File Number 6633293), and Swift Creek Road (Structure File Number 6633315).

DOE/SODI Airport Grant

To account for local monies and economic diversification proceeds received by the Southern Ohio Diversification Initiative from the United States Department of Energy due to the downsizing of the nuclear weapons complex. The grant funds are earmarked for capital improvement projects at the Pike County Airport specified in SODI's Community Transition Plan approved and funded by the United States Department of Energy.

Market Street Office Complex Capital Fund

To account for the resources and capital expenditures incurred in the construction of the Market Street Office Complex Project which is to be attached to the current building housing Pike County's Cooperative Extension Service Office.

Sunfish Creek Road Waterline Capital Fund

To account for the revenue receipts and expenditures incurred in the construction of waterlines on Sunfish Creek Road.

Pike Lake Road Waterline Capital Fund

To account for the revenue receipts and expenditures incurred in the construction of waterlines on Pike Lake Road.

Pike County Early Childhood Capital Fund

To account for the revenues and expenditures incurred in the construction of the Pike County Early Childhood Center located adjacent to the Vern Riffe Joint Vocational School on State Route 124 East, Piketon. The new center will be under the Pike County Board of MR/DD umbrella.

Zahn's Corner Industrial Park Capital Fund

To account for the revenue receipts and expenditures incurred in the capital construction of a gravity sewer, forced main sewer, and a pumping station for the Zahn's Corner Industrial Park. The project is administered at the county level on a pass through basis with the Pike County Commissioners as the grantee and the sub-grantee being the Village of Piketon.

Southern Central Ohio Juvenile Detention Center

To account for the revenues and expenditures incurred in the construction of the South Central Ohio Regional Center located in Ross County. The Auditor of Ross County will account for the construction of the regional detention center. The \$500,000 is to be paid up front prior to commencement of construction to the Ross County Auditor. Monies will be generated from the issuance of G.O. Notes issued by the Board of Pike County Commissioners. Pike County's share of the project is 13.7% of the total project cost. The percentage of the project cost calculated for each participating county is based on each county's assessed valuation.

Continued

Pike County
Combining Statements - Nonmajor Governmental Funds
(Continued)

Pine Top Road Waterline Project Fund

To account for the revenues and expenditures incurred in the construction of community and economic development activities to units of general local government in non-entitlement areas of Ohio and to provide technical assistance to them in connection with community and economic development programs.

Rehm's Additional Sewer Project Fund

To account for the revenues and expenditures incurred in the construction of sanitary sewer to low and moderate income residents. This sewer will allow all the residents in the area to connect to the Village of Piketon Sewer System.

OPWC Clean OH/Cave Lake Fund

To account for the OPWC Grant proceeds received by the Pike County Commissioners and passed through to the non-profit Ohio-West Virginia YMCA, inc. for the purchase of the Cave Lake Resort Facility located in Western Pike County.

Pike County Records Center Fund

To account for the revenues and expenditures incurred in the renovation/construction of a records storage building to be constructed behind the Pike County Courthouse.

ODOT Fund

To account for the revenues and expenditures paid on behalf of the county to contractors by the Ohio Department of Transportation.

Misc. Capital Projects Fund

To account for the revenues and expenditures of various Capital Funds which are not classified elsewhere.

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Governmental Funds
As of December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total
Assets and Other Debits:			
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$3,216,098	\$388,945	\$3,605,043
Cash and Cash Equivalents in Segregated Accounts	2,607	0	2,607
Receivables:			
Taxes	266,288	0	266,288
Due from Other Funds	9,214	0	9,214
Due from Other Governments	273,113	64,000	337,113
Materials and Supplies			
Inventory	13,958	0	13,958
Prepaid Items	988	0	988
<i>Total Assets and Other Debits</i>	\$3,782,266	\$452,945	\$4,235,211
	=====	=====	=====
Liabilities, Fund Equity and Other Credits:			
Liabilities:			
Accounts Payable	\$454,252	\$0	\$454,252
Contracts Payable	0	88,217	88,217
Accrued Wages and Benefits	9,930	0	9,930
Interfund Payable	67,324	27,850	95,174
Due to Other Funds	58,671	18,602	77,273
Due to Other Governments	41,375	26,151	67,526
Deferred Revenue	332,163	52,734	384,897
Accrued Interest Payable	0	6,086	6,086
Notes Payable	0	1,105,000	1,105,000
<i>Total Liabilities</i>	963,715	1,324,640	2,288,355
	-----	-----	-----
Fund Equity and Other Credits:			
Fund Balance:			
Reserved for Encumbrances	86,367	113,000	199,367
Unreserved:			
Undesignated (Deficit)	2,732,184	(984,695)	1,747,489
<i>Total Fund Equity (Deficit) and Other Credits</i>	2,818,551	(871,695)	1,946,856
	-----	-----	-----
<i>Total Liabilities and Fund Equity and Other Credits</i>	\$3,782,266	\$452,945	\$4,235,211
	=====	=====	=====

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2003

	Road and Bridge	Dog and Kennel	Marriage License Special	Child Support Enforcement Agency	Probate Court Business	Children's Trust
Assets:						
Equity in Pooled Cash and Cash Equivalents	\$13,508	\$16,181	\$384	\$290,641	\$4,251	\$14,413
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0	0
Receivables:						
Taxes	0	0	0	0	0	0
Due from Other Funds	0	0	0	1,420	0	0
Due from Other Governments	0	0	0	0	0	0
Materials and Supplies						
Inventory	0	0	0	0	0	0
Prepaid Items	0	0	0	0	0	0
Total Assets	\$13,508	\$16,181	\$384	\$292,061	\$4,251	\$14,413
Liabilities:						
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0
Accrued Wages and Benefits	0	626	0	1,408	0	0
Interfund Payable	0	0	0	0	0	0
Due to Other Funds	0	0	0	15,977	0	0
Due to Other Governments	0	916	0	4,164	0	0
Deferred Revenue	0	0	0	0	0	0
Total Liabilities	0	1,542	0	21,549	0	0
Fund Equity:						
Fund Balance:						
Reserved for Encumbrances	0	889	0	3,623	0	0
Unreserved:						
Undesignated (Deficit)	13,508	13,750	384	266,889	4,251	14,413
Total Fund Equity (Deficit)	13,508	14,639	384	270,512	4,251	14,413
Total Liabilities and Fund Equity	\$13,508	\$16,181	\$384	\$292,061	\$4,251	\$14,413

<u>Real Estate Assessment</u>	<u>Youth Services Subsidy Grant</u>	<u>Tuberculosis Levy</u>	<u>County Court Computerization</u>	<u>County Court Computer Legal Research</u>	<u>County Recorder's Equipment</u>
\$477,022	\$55,829	\$7,271	\$232,818	\$122,851	\$55,676
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
6,012	27,071	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$483,034</u>	<u>\$82,900</u>	<u>\$7,271</u>	<u>\$232,818</u>	<u>\$122,851</u>	<u>\$55,676</u>
\$14,820	\$0	\$0	\$17,600	\$0	\$1,577
962	494	0	143	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,995	1,017	0	89	0	0
0	0	0	0	0	0
<u>17,777</u>	<u>1,511</u>	<u>0</u>	<u>17,832</u>	<u>0</u>	<u>1,577</u>
50,927	0	0	0	0	1,498
<u>414,330</u>	<u>81,389</u>	<u>7,271</u>	<u>214,986</u>	<u>122,851</u>	<u>52,601</u>
<u>465,257</u>	<u>81,389</u>	<u>7,271</u>	<u>214,986</u>	<u>122,851</u>	<u>54,099</u>
<u>\$483,034</u>	<u>\$82,900</u>	<u>\$7,271</u>	<u>\$232,818</u>	<u>\$122,851</u>	<u>\$55,676</u>

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2003
(Continued)

	Certificate of Title Administration	Federal Department of Energy in Principal	Law Enforcement Trust	DARE Grant	Juvenile Court Computerization
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$150,993	\$26,360	\$7,832	\$12,801	\$9,468
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0
Receivables:					
Taxes	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Due from Other Governments	0	0	0	3,750	0
Materials and Supplies					
Inventory	3,324	0	0	0	0
Prepaid Items	162	0	0	0	0
Total Assets	\$154,479	\$26,360	\$7,832	\$16,551	\$9,468
Liabilities:					
Accounts Payable	\$0	\$0	\$0	\$0	\$0
Accrued Wages and Benefits	901	0	0	352	0
Interfund Payable	0	15,000	0	0	0
Due to Other Funds	0	0	0	0	0
Due to Other Governments	1,749	0	0	609	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	2,650	15,000	0	961	0
Fund Equity:					
Fund Balance:					
Reserved for Encumbrances	2,957	0	0	0	0
Unreserved:					
Undesignated (Deficit)	148,872	11,360	7,832	15,590	9,468
Total Fund Equity (Deficit)	151,829	11,360	7,832	15,590	9,468
Total Liabilities and Fund Equity	\$154,479	\$26,360	\$7,832	\$16,551	\$9,468

<u>Emergency Medical Services</u>	<u>Probate Court Computerization</u>	<u>Common Pleas Court Computerization</u>	<u>Common Pleas Court Computer Legal Research</u>	<u>Children Services</u>	<u>Computerized Tax Mapping</u>
\$905,855	\$36,050	\$16,102	\$5,623	\$122,127	\$5,387
0	0	0	0	0	0
266,288	0	0	0	0	0
0	0	0	0	7,794	0
12,646	0	0	0	134,994	0
7,572	0	0	0	0	0
0	0	0	0	826	0
<u>\$1,192,361</u>	<u>\$36,050</u>	<u>\$16,102</u>	<u>\$5,623</u>	<u>\$265,741</u>	<u>\$5,387</u>
\$6,000	\$0	\$0	\$0	\$405,694	\$0
147	0	15	0	3,393	0
0	0	0	0	0	0
0	0	0	0	0	0
17,362	0	29	0	10,441	0
267,753	0	0	0	0	0
<u>291,262</u>	<u>0</u>	<u>44</u>	<u>0</u>	<u>419,528</u>	<u>0</u>
3,000	0	0	0	2,976	4,377
<u>898,099</u>	<u>36,050</u>	<u>16,058</u>	<u>5,623</u>	<u>(156,763)</u>	<u>1,010</u>
<u>901,099</u>	<u>36,050</u>	<u>16,058</u>	<u>5,623</u>	<u>(153,787)</u>	<u>5,387</u>
<u>\$1,192,361</u>	<u>\$36,050</u>	<u>\$16,102</u>	<u>\$5,623</u>	<u>\$265,741</u>	<u>\$5,387</u>

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2003
(Continued)

	County Emergency Preparedness	County EMA Terrorism Planning	CHIP Housing Revolving Loan	Emergency Management Agency Co-operative Agreement	Delinquent Real Estate Tax and Assessment Collection
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$6,166	\$1,165	\$88,641	\$14,405	\$96,185
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0
Receivables:					
Taxes	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Due from Other Governments	0	0	0	0	0
Materials and Supplies					
Inventory	0	0	0	3,062	0
Prepaid Items	0	0	0	0	0
Total Assets	\$6,166	\$1,165	\$88,641	\$17,467	\$96,185
Liabilities:					
Accounts Payable	\$0	\$0	\$6,961	\$0	\$0
Accrued Wages and Benefits	0	0	0	461	200
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	0	0	0
Due to Other Governments	0	0	0	916	673
Deferred Revenue	0	0	0	0	0
Total Liabilities	0	0	6,961	1,377	873
Fund Equity:					
Fund Balance:					
Reserved for Encumbrances	0	0	3,039	0	0
Unreserved:					
Undesignated (Deficit)	6,166	1,165	78,641	16,090	95,312
Total Fund Equity (Deficit)	6,166	1,165	81,680	16,090	95,312
Total Liabilities and Fund Equity	\$6,166	\$1,165	\$88,641	\$17,467	\$96,185

<u>Drug Law Enforcement</u>	<u>Indigent Guardianship</u>	<u>Community Right to Know Emergency</u>	<u>Indigent Drivers Alcohol</u>	<u>Enforcement and Education</u>	<u>Reclaim Ohio 401 Grant</u>	<u>Community Corrections Act Grant</u>
\$2,754	\$32,041	\$37,137	\$4,679	\$5,038	\$153,772	\$43,495
2,607	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
-----	-----	-----	-----	-----	-----	-----
\$5,361	\$32,041	\$37,137	\$4,679	\$5,038	\$153,772	\$43,495
=====	=====	=====	=====	=====	=====	=====
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	54	0	0	0	294
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	114	0	0	0	641
0	0	0	0	0	0	0
-----	-----	-----	-----	-----	-----	-----
0	0	168	0	0	0	935
-----	-----	-----	-----	-----	-----	-----
600	85	0	0	180	0	0
4,761	31,956	36,969	4,679	4,858	153,772	42,560
-----	-----	-----	-----	-----	-----	-----
5,361	32,041	36,969	4,679	5,038	153,772	42,560
-----	-----	-----	-----	-----	-----	-----
\$5,361	\$32,041	\$37,137	\$4,679	\$5,038	\$153,772	\$43,495
=====	=====	=====	=====	=====	=====	=====

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2003
(Continued)

	Law Enforcement Block Grant	FEMA Engineer	FEMA Other	VOCA Grant	Court Security
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$326	\$0	\$24,244	\$3,218	\$3,536
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0
Receivables:					
Taxes	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Due from Other Governments	0	0	18,450	2,067	0
Materials and Supplies					
Inventory	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	\$326	\$0	\$42,694	\$5,285	\$3,536
Liabilities:					
Accounts Payable	\$0	\$0	\$0	\$0	\$0
Accrued Wages and Benefits	0	0	0	306	0
Interfund Payable	0	0	0	0	0
Due to Other Funds	0	0	42,694	0	0
Due to Other Governments	0	0	0	519	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	0	0	42,694	825	0
Fund Equity:					
Fund Balance:					
Reserved for Encumbrances	0	0	0	0	0
Unreserved:					
Undesignated (Deficit)	326	0	0	4,460	3,536
Total Fund Equity (Deficit)	326	0	0	4,460	3,536
Total Liabilities and Fund Equity	\$326	\$0	\$42,694	\$5,285	\$3,536

<u>Byrne Memorial D02 Victim</u>	<u>Electronic Monitor House Arrest</u>	<u>Couty Court Probation</u>	<u>Pike County Project Grant</u>	<u>Juvenile Diversion Plan</u>	<u>Emergency Shelter Grant</u>	<u>ODNR Recycling</u>
\$0	\$15,252	\$10,107	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
----- \$0	----- \$15,252	----- \$10,107	----- \$0	----- \$0	----- \$0	----- \$0
=====	=====	=====	=====	=====	=====	=====
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
----- 0	----- 0	----- 0	----- 0	----- 0	----- 0	----- 0
-----	-----	-----	-----	-----	-----	-----
0	553	0	0	0	0	0
0	14,699	10,107	0	0	0	0
----- 0	----- 15,252	----- 10,107	----- 0	----- 0	----- 0	----- 0
-----	-----	-----	-----	-----	-----	-----
\$0	\$15,252	\$10,107	\$0	\$0	\$0	\$0
=====	=====	=====	=====	=====	=====	=====

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Special Revenue Funds
As of December 31, 2003
(Continued)

	Juvenile Accountability	ARC Pike Co. Early Childhood	TANF/PRC Septic Tank Program	TANF/PRC Water Tap	Dept. of Justice Equip. Grant
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$1,579	\$998	\$0	\$2,263	\$25,386
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0	0
Receivables:					
Taxes	0	0	0	0	0
Due from Other Funds	0	0	0	0	0
Due from Other Governments	3,713	0	0	0	0
Materials and Supplies					
Inventory	0	0	0	0	0
Prepaid Items	0	0	0	0	0
Total Assets	\$5,292	\$998	\$0	\$2,263	\$25,386
Liabilities:					
Accounts Payable	\$0	\$0	\$0	\$0	\$0
Accrued Wages and Benefits	174	0	0	0	0
Interfund Payable	0	0	0	2,263	27,256
Due to Other Funds	0	0	0	0	0
Due to Other Governments	141	0	0	0	0
Deferred Revenue	0	0	0	0	0
Total Liabilities	315	0	0	2,263	27,256
Fund Equity:					
Fund Balance:					
Reserved for Encumbrances	0	998	0	0	83
Unreserved:					
Undesignated (Deficit)	4,977	0	0	0	(1,953)
Total Fund Equity (Deficit)	4,977	998	0	0	(1,870)
Total Liabilities and Fund Equity	\$5,292	\$998	\$0	\$2,263	\$25,386

FEMA 02 Plan	Pre-Disaster Mitigation	St. Homeland Security Part I	Voter Reg. System	Misc. Grant	Water Operating	Armintrout	Total Nonmajor Special Revenue
\$6,154	\$11,885	\$1,899	\$7,845	\$22,898	\$0	\$3,587	\$3,216,098
0	0	0	0	0	0	0	2,607
0	0	0	0	0	0	0	266,288
0	0	0	0	0	0	0	9,214
0	0	64,410	0	0	0	0	273,113
0	0	0	0	0	0	0	13,958
0	0	0	0	0	0	0	988
-----	-----	-----	-----	-----	-----	-----	-----
\$6,154	\$11,885	\$66,309	\$7,845	\$22,898	\$0	\$3,587	\$3,782,266
=====	=====	=====	=====	=====	=====	=====	=====
\$0	\$0	\$0	\$0	\$0	\$0	\$1,600	\$454,252
0	0	0	0	0	0	0	9,930
12,000	10,805	0	0	0	0	0	67,324
0	0	0	0	0	0	0	58,671
0	0	0	0	0	0	0	41,375
0	0	64,410	0	0	0	0	332,163
-----	-----	-----	-----	-----	-----	-----	-----
12,000	10,805	64,410	0	0	0	1,600	963,715
-----	-----	-----	-----	-----	-----	-----	-----
1,446	0	1,291	7,845	0	0	0	86,367
(7,292)	1,080	608	0	22,898	0	1,987	2,732,184
-----	-----	-----	-----	-----	-----	-----	-----
(5,846)	1,080	1,899	7,845	22,898	0	1,987	2,818,551
-----	-----	-----	-----	-----	-----	-----	-----
\$6,154	\$11,885	\$66,309	\$7,845	\$22,898	\$0	\$3,587	\$3,782,266
=====	=====	=====	=====	=====	=====	=====	=====

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Capital Projects Funds
As of December 31, 2003

	Issue II Grants	East Jackson Water Tap	Fairgrounds Improvement	Pike Health Care Addition
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$28,316	\$7,500	\$15,349	\$15,125
Receivables:				
Due from Other Governments	0	0	0	0
<i>Total Assets</i>	<u>\$28,316</u>	<u>\$7,500</u>	<u>\$15,349</u>	<u>\$15,125</u>
Liabilities:				
Contracts Payable	\$0	\$0	\$0	\$0
Interfund Payable	0	0	0	0
Due to Other Funds	18,602	0	0	0
Due to Other Governments	0	0	0	0
Deferred Revenue	0	0	0	0
Accrued Interest Payable	0	0	0	524
Notes Payable	0	0	0	235,000
<i>Total Liabilities</i>	<u>18,602</u>	<u>0</u>	<u>0</u>	<u>235,524</u>
Fund Equity:				
Fund Balance:				
Reserved for Encumbrances	0	0	0	0
Unreserved:				
Undesignated (Deficit)	9,714	7,500	15,349	(220,399)
<i>Total Fund Equity</i>	<u>9,714</u>	<u>7,500</u>	<u>15,349</u>	<u>(220,399)</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$28,316</u>	<u>\$7,500</u>	<u>\$15,349</u>	<u>\$15,125</u>

Children Services Building	U.S. 23 Sanitary Sewer Project	Pike County Multiple Bridge	DOE/SODI	Market Street Office Complex	Sunfish Creek Road Waterline
\$1,785	\$0	\$0	\$36,535	\$21,342	\$41,563
0	0	0	0	0	0
<u>\$1,785</u>	<u>\$0</u>	<u>\$0</u>	<u>\$36,535</u>	<u>\$21,342</u>	<u>\$41,563</u>
=====	=====	=====	=====	=====	=====
\$0	\$0	\$0	\$88,217	\$0	\$0
0	9,084	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
190	0	0	0	837	0
85,000	0	0	0	375,000	0
<u>85,190</u>	<u>9,084</u>	<u>0</u>	<u>88,217</u>	<u>375,837</u>	<u>0</u>
0	0	0	0	0	0
(83,405)	(9,084)	0	(51,682)	(354,495)	41,563
<u>(83,405)</u>	<u>(9,084)</u>	<u>0</u>	<u>(51,682)</u>	<u>(354,495)</u>	<u>41,563</u>
=====	=====	=====	=====	=====	=====
\$1,785	\$0	\$0	\$36,535	\$21,342	\$41,563
=====	=====	=====	=====	=====	=====

(Continued)

PIKE COUNTY, OHIO
Combining Balance Sheet
Nonmajor Capital Projects Funds
As of December 31, 2003
(Continued)

	Pike Lake Road Waterline	Pike County Early Childhood	Zahn's Coner Industrial Park	South Central Ohio Juvenile Detention Center
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,669	\$28,024	\$0	\$26,108
Receivables:				
Due from Other Governments	0	0	0	0
<i>Total Assets</i>	<u>\$1,669</u>	<u>\$28,024</u>	<u>\$0</u>	<u>\$26,108</u>
	=====	=====	=====	=====
Liabilities:				
Contracts Payable	\$0	\$0	\$0	\$0
Interfund Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Due to Other Governments	0	0	0	26,087
Deferred Revenue	0	0	0	0
Accrued Interest Payable	0	0	0	4,044
Notes Payable	0	0	0	300,000
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>330,131</u>
	-----	-----	-----	-----
Fund Equity:				
Fund Balance:				
Reserved for Encumbrances	0	0	0	0
Unreserved:				
Undesignated (Deficit)	1,669	28,024	0	(304,023)
<i>Total Fund Equity</i>	<u>1,669</u>	<u>28,024</u>	<u>0</u>	<u>(304,023)</u>
	-----	-----	-----	-----
<i>Total Liabilities and Fund Equity</i>	<u>\$1,669</u>	<u>\$28,024</u>	<u>\$0</u>	<u>\$26,108</u>
	=====	=====	=====	=====

Pine Top Road Waterline Project	REHM's Additional Sewer	OPWC Clean OH/ Cave Lake	Pike Co. Record's Center	ODOT	Misc. Capital Projects	Total Nonmajor Capital Projects
\$3,343	\$0	\$0	\$115,000	\$0	\$47,286	\$388,945
0	64,000	0	0	0	0	64,000
-----	-----	-----	-----	-----	-----	-----
\$3,343	\$64,000	\$0	\$115,000	\$0	\$47,286	\$452,945
=====	=====	=====	=====	=====	=====	=====
\$0	\$0	\$0	\$0	\$0	\$0	\$88,217
0	11,266	0	0	0	7,500	27,850
0	0	0	0	0	0	18,602
64	0	0	0	0	0	26,151
0	52,734	0	0	0	0	52,734
0	0	0	491	0	0	6,086
0	0	0	110,000	0	0	1,105,000
-----	-----	-----	-----	-----	-----	-----
64	64,000	0	110,491	0	7,500	1,324,640
-----	-----	-----	-----	-----	-----	-----
0	0	0	113,000	0	0	113,000
3,279	0	0	(108,491)	0	39,786	(984,695)
-----	-----	-----	-----	-----	-----	-----
3,279	0	0	4,509	0	39,786	(871,695)
-----	-----	-----	-----	-----	-----	-----
\$3,343	\$64,000	\$0	\$115,000	\$0	\$47,286	\$452,945
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PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures,
And Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2003

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total
Revenues:			
Taxes	\$329,579	\$0	\$329,579
Charges for Services	604,770	0	604,770
Fees, Licenses and Permits	410	0	410
Fines and Forfeitures	10,480	0	10,480
Intergovernmental	1,697,681	2,617,498	4,315,179
Interest	44	440	484
Other	391,312	553,030	944,342
<i>Total Revenues</i>	<u>3,034,276</u>	<u>3,170,968</u>	<u>6,205,244</u>
Expenditures:			
Current:			
General Government:			
Legislative and Executive	468,151	0	468,151
Judicial	230,877	0	230,877
Public Safety	592,810	0	592,810
Public Works	112,170	1,399,441	1,511,611
Health	63,228	0	63,228
Human Services	1,103,703	0	1,103,703
Economic Development and Assistance	204,660	0	204,660
Capital Outlay	82,091	1,837,697	1,919,788
Debt Service:			
Principal Retirement	9,375	41,164	50,539
Interest and Fiscal Charges	0	38,210	38,210
<i>Total Expenditures</i>	<u>2,867,065</u>	<u>3,316,512</u>	<u>6,183,577</u>
Excess of Revenues Over (Under) Expenditures	<u>167,211</u>	<u>(145,544)</u>	<u>21,667</u>
Other Financing Sources (Uses):			
Proceeds of Loans	0	90,000	90,000
Operating Transfers - In	162,359	191,925	354,284
<i>Total Other Financing Sources (Uses)</i>	<u>162,359</u>	<u>281,925</u>	<u>444,284</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>329,570</u>	<u>136,381</u>	<u>465,951</u>
Fund Balances at Beginning of Year (Restated - Note 4)	<u>2,488,981</u>	<u>(1,008,076)</u>	<u>1,480,905</u>
Fund Balance (Deficit) at End of Year	<u>\$2,818,551</u>	<u>(\$871,695)</u>	<u>1,946,856</u>

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003

	Road and Bridge	Dog and Kennel	Marriage License Special	Child Support Enforcement Agency	Probate Court Business	Children's Trust
Revenues:						
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Charges for Services	21,762	8,750	9,232	45,416	176	0
Fees, Licenses and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	108	0	0	0	0
Intergovernmental	0	0	0	267,661	0	0
Interest	0	0	0	0	0	0
Other	0	95	0	4,225	0	0
<i>Total Revenues</i>	<u>21,762</u>	<u>8,953</u>	<u>9,232</u>	<u>317,302</u>	<u>176</u>	<u>0</u>
Expenditures:						
Current:						
General Government:						
Legislative and Executive	0	0	0	0	0	0
Judicial	0	0	0	0	0	0
Public Safety	0	0	0	0	0	0
Public Works	18,467	0	0	0	0	0
Health	0	53,667	9,561	0	0	0
Human Services	0	0	0	258,972	0	0
Economic Development and Assistance	0	0	0	0	0	0
Capital Outlay	0	388	0	70	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
<i>Total Expenditures</i>	<u>18,467</u>	<u>54,055</u>	<u>9,561</u>	<u>259,042</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	3,295	(45,102)	(329)	58,260	176	0
Other Financing Sources and (Uses):						
Operating Transfers - In	0	60,000	0	0	0	0
<i>Total Other Financing Sources and (Uses)</i>	<u>0</u>	<u>60,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,295	14,898	(329)	58,260	176	0
Fund Balances at Beginning of Year (Restated)	10,213	(259)	713	212,252	4,075	14,413
Fund Balances (Deficit) at End of Year	<u>\$13,508</u>	<u>\$14,639</u>	<u>\$384</u>	<u>\$270,512</u>	<u>\$4,251</u>	<u>\$14,413</u>

<u>Real Estate Assessment</u>	<u>Youth Services Subsidy Grant</u>	<u>Tuberculosis Levy</u>	<u>County Court Computerization</u>	<u>County Court Computer Legal Research</u>	<u>County Recorder's Equipment</u>
\$0	\$0	\$0	\$0	\$0	\$0
226,524	0	0	32,951	9,893	26,180
410	0	0	0	0	0
0	0	0	0	0	0
6,012	27,070	0	0	0	0
0	0	0	0	0	0
1,759	0	75	222	0	0
<u>234,705</u>	<u>27,070</u>	<u>75</u>	<u>33,173</u>	<u>9,893</u>	<u>26,180</u>
230,947	0	0	0	0	23,787
0	0	0	53,169	0	0
0	47,462	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	4,030
0	0	0	0	0	0
<u>230,947</u>	<u>47,462</u>	<u>0</u>	<u>53,169</u>	<u>0</u>	<u>27,817</u>
3,758	(20,392)	75	(19,996)	9,893	(1,637)
0	0	0	1,921	0	0
0	0	0	1,921	0	0
3,758	(20,392)	75	(18,075)	9,893	(1,637)
461,499	101,781	7,196	233,061	112,958	55,736
<u>\$465,257</u>	<u>\$81,389</u>	<u>\$7,271</u>	<u>\$214,986</u>	<u>\$122,851</u>	<u>\$54,099</u>

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003
(Continued)

	Certificate of Title Administration	Federal Department of Energy in Principal	Law Enforcement Trust	DARE Grant	Juvenile Court Computerization
Revenues:					
Taxes	\$0	\$0	\$0	\$0	\$0
Charges for Services	140,748	0	0	0	1,220
Fees, Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	0	17,338	0	12,378	0
Interest	0	0	0	0	0
Other	0	0	0	11,250	0
Total Revenues	140,748	17,338	0	23,628	1,220
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	0	0
Judicial	114,530	0	0	0	0
Public Safety	0	442	0	37,662	0
Public Works	0	0	0	0	0
Health	0	0	0	0	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0
Capital Outlay	0	8,456	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
Total Expenditures	114,530	8,898	0	37,662	0
Excess of Revenues Over (Under) Expenditures	26,218	8,440	0	(14,034)	1,220
Other Financing Sources and (Uses):					
Operating Transfers - In	0	0	0	26,890	0
Total Other Financing Sources and (Uses)	0	0	0	26,890	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	26,218	8,440	0	12,856	1,220
Fund Balances at Beginning of Year (Restated)	125,611	2,920	7,832	2,734	8,248
Fund Balances (Deficit) at End of Year	\$151,829	\$11,360	\$7,832	\$15,590	\$9,468

Emergency Medical Services	Probate Court Computerization	Common Pleas Court Computerization	Common Pleas Court Computer Legal Research	Children Services	Computerized Tax Mapping
\$329,579	\$0	\$0	\$0	\$0	\$0
0	4,040	9,020	1,627	0	0
0	0	0	0	0	0
0	0	0	0	0	0
21,768	0	0	0	840,950	0
0	0	0	0	0	0
67	0	0	0	28,690	910
<u>351,414</u>	<u>4,040</u>	<u>9,020</u>	<u>1,627</u>	<u>869,640</u>	<u>910</u>
0	0	0	0	0	0
0	0	9,980	0	0	0
195,868	0	0	0	0	0
0	0	0	0	0	6,498
0	0	0	0	0	0
0	0	0	0	835,761	0
0	0	0	0	0	0
17,738	0	5,691	0	964	1,424
0	0	0	0	0	0
<u>213,606</u>	<u>0</u>	<u>15,671</u>	<u>0</u>	<u>836,725</u>	<u>7,922</u>
137,808	4,040	(6,651)	1,627	32,915	(7,012)
0	0	0	0	0	0
0	0	0	0	0	0
137,808	4,040	(6,651)	1,627	32,915	(7,012)
763,291	32,010	22,709	3,996	(186,702)	12,399
<u>\$901,099</u>	<u>\$36,050</u>	<u>\$16,058</u>	<u>\$5,623</u>	<u>(\$153,787)</u>	<u>\$5,387</u>

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003
(Continued)

	County Emergency Preparedness	County EMA Terrorism Planning	CHIP Housing Revolving Loan	Emergency Management Agency Co-operative Agreement	Delinquent Real Estate Tax and Assessment Collection
Revenues:					
Taxes	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	50,892
Fees, Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	375	0	0	21,727	0
Interest	0	0	0	0	0
Other	0	0	225,444	0	872
Total Revenues	375	0	225,444	21,727	51,764
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	0	45,215
Judicial	0	0	0	0	0
Public Safety	774	448	0	57,702	0
Public Works	0	0	0	0	0
Health	0	0	0	0	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	204,660	0	0
Capital Outlay	0	1,379	0	0	8,840
Debt Service:					
Principal Retirement	0	0	0	0	0
Total Expenditures	774	1,827	204,660	57,702	54,055
Excess of Revenues Over (Under) Expenditures	(399)	(1,827)	20,784	(35,975)	(2,291)
Other Financing Sources and (Uses):					
Operating Transfers - In	0	0	0	64,902	0
Total Other Financing Sources and Uses	0	0	0	64,902	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(399)	(1,827)	20,784	28,927	(2,291)
Fund Balances at Beginning of Year (Rest)	6,565	2,992	60,896	(12,837)	97,603
Fund Balances (Deficit) at End of Year	\$6,166	\$1,165	\$81,680	\$16,090	\$95,312

<u>Drug Law Enforcement</u>	<u>Indigent Guardianship</u>	<u>Community Right to Know Emergency</u>	<u>Indigent Drivers Alcohol</u>	<u>Enforcement and Education</u>	<u>Reclaim Ohio 401 Grant</u>	<u>Community Corrections Act Grant</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0
795	3,240	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	9,266	1,106	0	0
0	0	14,937	0	0	0	45,023
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>795</u>	<u>3,240</u>	<u>14,937</u>	<u>9,266</u>	<u>1,106</u>	<u>0</u>	<u>45,023</u>
0	0	0	0	0	0	0
0	491	0	9,353	0	0	43,148
0	0	13,069	0	4,234	510	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	85	0	0	0	0	875
0	0	0	0	0	0	0
<u>0</u>	<u>576</u>	<u>13,069</u>	<u>9,353</u>	<u>4,234</u>	<u>510</u>	<u>44,023</u>
795	2,664	1,868	(87)	(3,128)	(510)	1,000
0	0	0	0	0	0	780
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>780</u>
795	2,664	1,868	(87)	(3,128)	(510)	1,780
4,566	29,377	35,101	4,766	8,166	154,282	40,780
<u>\$5,361</u>	<u>\$32,041</u>	<u>\$36,969</u>	<u>\$4,679</u>	<u>\$5,038</u>	<u>\$153,772</u>	<u>\$42,560</u>
=====	=====	=====	=====	=====	=====	=====

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003
(Continued)

	Law Enforcement Block Grant	FEMA Engineer	FEMA Other	VOCA Grant	Court Security
Revenues:					
Taxes	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	0	116,759	79,883	28,977	0
Interest	4	0	0	0	0
Other	0	18,473	0	0	0
<i>Total Revenues</i>	4	135,232	79,883	28,977	0
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	135,232	0	32,970	0
Judicial	0	0	0	0	206
Public Safety	0	0	79,883	0	0
Public Works	0	0	0	0	0
Health	0	0	0	0	0
Human Services	0	0	0	0	0
Economic Development and Assistance	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Debt Service:					
Principal Retirement	0	0	0	0	0
<i>Total Expenditures</i>	0	135,232	79,883	32,970	206
Excess of Revenues Over (Under) Expenditures	4	0	0	(3,993)	(206)
Other Financing Sources and (Uses):					
Operating Transfers - In	0	0	0	7,866	0
<i>Total Other Financing Sources and Uses</i>	0	0	0	7,866	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	4	0	0	3,873	(206)
Fund Balances at Beginning of Year (Restated)	322	0	0	587	3,742
Fund Balances (Deficit) at End of Year	\$326	\$0	\$0	\$4,460	\$3,536

Byrne Memorial D02 Victim	Electronic Monitor House Arrest	Couty Court Probation	Pike County Project Grant	Juvenile Diversion Plan	Emergency Shelter Grant	ODNR Recycling
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	6,422	5,882	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
12,553	0	0	54,848	0	63,200	12,000
0	0	0	0	0	0	0
0	0	2,192	0	0	0	0
12,553	6,422	8,074	54,848	0	63,200	12,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
12,553	4,280	0	54,848	0	63,200	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	463	0	0	0	0	0
0	0	0	0	0	0	0
12,553	4,743	0	54,848	0	63,200	0
0	1,679	8,074	0	0	0	12,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	1,679	8,074	0	0	0	12,000
0	13,573	2,033	0	0	0	(12,000)
\$0	\$15,252	\$10,107	\$0	\$0	\$0	\$0

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2003
(Continued)

	Juvenile Accountability	ARC Pike Co. Early Childhood	TANF/PRC Septic Tank Program	TANF/PRC Water Tap	Dept. of Justice Equip. Grant
Revenues:					
Taxes	\$0	\$0	\$0	\$0	\$0
Charges for Services	0	0	0	0	0
Fees, Licenses and Permits	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0
Intergovernmental	11,138	4,000	0	0	22,094
Interest	0	0	0	0	0
Other	0	0	74,542	11,276	0
Total Revenues	11,138	4,000	74,542	11,276	22,094
Expenditures:					
Current:					
General Government:					
Legislative and Executive	0	0	0	0	0
Judicial	0	0	0	0	0
Public Safety	6,161	0	0	0	0
Public Works	0	0	75,929	11,276	0
Health	0	0	0	0	0
Human Services	0	7,164	0	0	0
Economic Development and Assistance	0	0	0	0	0
Capital Outlay	0	7,577	0	0	23,968
Debt Service:					
Principal Retirement	0	0	0	0	0
Total Expenditures	6,161	14,741	75,929	11,276	23,968
Excess of Revenues Over (Under) Expenditures	4,977	(10,741)	(1,387)	0	(1,874)
Other Financing Sources and (Uses):					
Operating Transfers - In	0	0	0	0	0
Total Other Financing Sources and Uses	0	0	0	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	4,977	(10,741)	(1,387)	0	(1,874)
Fund Balances at Beginning of Year (Restated)	0	11,739	1,387	0	4
Fund Balances (Deficit) at End of Year	\$4,977	\$998	\$0	\$0	(\$1,870)

FEMA 02 Plan	Pre-Disaster Mitigation	St. Homeland Security Part I	Voter Reg. System	Misc. Grant	Water Operating	Armintrout	Total Nonmajor Special Revenue
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$329,579
0	0	0	0	0	0	0	604,770
0	0	0	0	0	0	0	410
0	0	0	0	0	0	0	10,480
6,720	1,080	3,190	6,000	0	0	0	1,697,681
0	0	0	0	0	0	40	44
0	0	0	1,845	0	9,375	0	391,312
6,720	1,080	3,190	7,845	0	9,375	40	3,034,276
0	0	0	0	0	0	0	468,151
0	0	0	0	0	0	0	230,877
12,423	0	1,291	0	0	0	0	592,810
0	0	0	0	0	0	0	112,170
0	0	0	0	0	0	0	63,228
0	0	0	0	0	0	1,806	1,103,703
0	0	0	0	0	0	0	204,660
143	0	0	0	0	0	0	82,091
0	0	0	0	0	9,375	0	9,375
12,566	0	1,291	0	0	9,375	1,806	2,867,065
(5,846)	1,080	1,899	7,845	0	0	(1,766)	167,211
0	0	0	0	0	0	0	162,359
0	0	0	0	0	0	0	162,359
(5,846)	1,080	1,899	7,845	0	0	(1,766)	329,570
0	0	0	0	22,898	0	3,753	2,488,981
(\$5,846)	\$1,080	\$1,899	\$7,845	\$22,898	\$0	\$1,987	\$2,818,551

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003

	Issue II Grants	East Jackson Water Tap	Fairgrounds Improvement	Pike Health Care Addition
Revenues:				
Intergovernmental	\$413,326	\$0	\$0	\$0
Investment Income	0	0	0	0
Other	43,750	0	0	37,664
<i>Total Revenues</i>	457,076	0	0	37,664
Expenditures:				
Current:				
General Government:				
Public Works	503,326	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	34,036	0	0	0
Interest and Fiscal Charges	0	0	0	5,990
<i>Total Expenditures</i>	537,362	0	0	5,990
Excess of Revenues Over (Under) Expenditures	(80,286)	0	0	31,674
Other Financing Sources (Uses):				
Proceeds of Loans	90,000	0	0	0
Operating Transfers - In	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	90,000	0	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	9,714	0	0	31,674
Fund Balances (Deficit) at Beginning of Year	0	7,500	15,349	(252,073)
Fund Balances (Deficit) at End of Year	\$9,714	\$7,500	\$15,349	(\$220,399)

Children Services Building	U.S. 23 Sanitary Sewer Project	Pike County Multiple Bridge	DOE/SODI	Market Street Office Complex	Sunfish Creek Road Waterline
\$0	\$0	\$18,196	\$288,087	\$0	\$0
0	0	440	0	0	0
5,000	0	20,000	0	0	13,876
5,000	0	38,636	288,087	0	13,876
0	0	21,296	224,267	0	0
0	0	0	115,502	0	0
0	0	0	0	0	2,250
1,967	0	1,172	0	8,801	7,698
1,967	0	22,468	339,769	8,801	9,948
3,033	0	16,168	(51,682)	(8,801)	3,928
0	0	0	0	0	0
0	0	0	0	57,819	0
0	0	0	0	57,819	0
3,033	0	16,168	(51,682)	49,018	3,928
(86,438)	(9,084)	(16,168)	0	(403,513)	37,635
=====	=====	=====	=====	=====	=====
(\$83,405)	(\$9,084)	\$0	(\$51,682)	(\$354,495)	\$41,563
=====	=====	=====	=====	=====	=====

PIKE COUNTY, OHIO
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2003
(Continued)

	Pike Lake Road Waterline	Pike County Early Childhood	Zahn's Corner Industrial Park	South Central Ohio Juvenile Detention Center
Revenues:				
Intergovernmental	\$0	\$75,000	\$0	\$0
Investment Income	0	0	0	0
Other	4,878	0	0	0
<i>Total Revenues</i>	<u>4,878</u>	<u>75,000</u>	<u>0</u>	<u>0</u>
Expenditures:				
Current:				
General Government:				
Public Works	0	41,737	5,725	26,087
Capital Outlay	0	10,747	0	0
Debt Service:				
Principal Retirement	4,878	0	0	0
Interest and Fiscal Charges	0	0	0	12,091
<i>Total Expenditures</i>	<u>4,878</u>	<u>52,484</u>	<u>5,725</u>	<u>38,178</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>22,516</u>	<u>(5,725)</u>	<u>(38,178)</u>
Other Financing Sources (Uses):				
Proceeds of Loans	0	0	0	0
Operating Transfers - In	0	0	5,173	123,933
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>5,173</u>	<u>123,933</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Use	<u>0</u>	<u>22,516</u>	<u>(552)</u>	<u>85,755</u>
Fund Balances (Deficit) at Beginning of Year	1,669	5,508	552	(389,778)
Fund Balances (Deficit) at End of Year	<u>\$1,669</u>	<u>\$28,024</u>	<u>\$0</u>	<u>(\$304,023)</u>

Pine Top Road Waterline Project	REHM's Additional Sewer	OPWC Clean OH/ Cave Lake	Pike Co. Record's Center	ODOT	Misc. Capital Projects	Total Nonmajor Capital Projects
\$100,000	\$347,266	\$1,283,586	\$0	\$92,037	\$0	\$2,617,498
0	0	0	0	0	0	440
0	0	427,862	0	0	0	553,030
100,000	347,266	1,711,448	0	92,037	0	3,170,968
143,700	341,266	0	0	92,037	0	1,399,441
0	0	1,711,448	0	0	0	1,837,697
0	0	0	0	0	0	41,164
0	0	0	491	0	0	38,210
143,700	341,266	1,711,448	491	92,037	0	3,316,512
(43,700)	6,000	0	(491)	0	0	(145,544)
0	0	0	0	0	0	90,000
0	0	0	5,000	0	0	191,925
0	0	0	5,000	0	0	281,925
(43,700)	6,000	0	4,509	0	0	136,381
46,979	(6,000)	0	0	0	39,786	(1,008,076)
\$3,279	\$0	\$0	\$4,509	\$0	\$39,786	(\$871,695)

Pike County Combining Statement - Fiduciary Funds

Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governmental units, and/or other funds.

Soil and Water Conservation Fund

To account for the funds and sub-funds of the Soil and Water Conservation District for which the County Auditor is a fiscal agent.

Mental Health Levy Fund

To account for the revenues collected in Pike County for the five counties mental health district. All revenues collected are disbursed to the Paint Valley Mental Health, Alcohol and Drug Addiction Board.

Unclaimed Money Fund

To account for monies which have yet to be claimed by their rightful owners.

District Board of Health Fund

To account for the funds and sub-funds of the Board of Health for which the County is the fiscal agent.

Delinquent Real Estate Tax Sales Fund

To account for excess money received from the sale of delinquent real estate property. The net residue of the sale is placed in this fund and held for the property owner to claim within six years of the sale.

Hospital Levy Fund

To account for revenues received from a county-wide levy. The revenue is given to the Pike Community Hospital to fund a portion of its operating expense.

County Court Agency Fund

To account for the fines and forfeitures of all of the county court systems.

Sheriff Agency Fund

To account for the activity of the sheriff's civil account.

Inmate Agency Fund

To account for the activity of the sheriff's inmate/commissary account.

Undivided Tax Fund

To account for the collection of various taxes. These taxes are periodically apportioned to local governments in the County (including the County itself).

Undivided Income Tax Fund

To account for a portion of state income taxes, state sales taxes and corporate franchise taxes which are returned to the County. Monies are apportioned to local governments on a monthly basis.

Law Library Fund

To account for County Court fees which are paid to the trustees of the Pike County Law Library Association for the purchase of books and supplies for the Law Library.

Ohio Elections Commission Fund

To account for resources that are paid to the Pike County Board of Elections for the purpose of upgrading the election system.

Pike County
Combining Statement - Fiduciary Funds
(Continued)

Family and Children First Council Grant Agency Fund

To account for grant proceeds received and expended by Pike County's Children and Family First Council for the advancement of an Early Child Education Center to offer early intervention services to children of Pike County. This fund was originally set up as a special revenue fund in 1997 upon receipt of the initial grant by the local council. It was changed for accounting purposes in 1998 to an agency fund per a legal opinion of the Pike County Prosecutor and a management advisory bulletin issued by the Auditor of States's Local Government Services Division Office.

Airport Fuel Sales Fund

An agency fund used to account for the revenue receipts generated and the expenditures incurred with the sale of aviation fuel at the Pike County Airport by the Pike County Airport Authority. The fund is purely custodial (assets equal liabilities) and thus shall not involve measurement of operations.

Recorder's St. Housing Trust Fund

To account for the revenue and expenditures incurred of a new law passed by the Ohio Legislature mandating collection of base recording fees by the Pike County Recorder and the subsequent transfer of the fees to the State of Ohio. The monies collected in this fund by the Pike County Recorder are state revenue receipts.

Payroll Fund

To account for the gross payroll of the County, along with employee contributions for various types of insurance and other payroll deductions.

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2003

	Balance at 01/01/03	Additions	Reductions	Balance at 12/31/03
Soil and Water Conservation				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$6,118	\$103,879	\$107,921	\$2,076
<i>Total Assets</i>	\$6,118	\$103,879	\$107,921	\$2,076
Liabilities:				
Undistributed Monies	\$6,118	\$103,879	\$107,921	\$2,076
<i>Total Liabilities</i>	\$6,118	\$103,879	\$107,921	\$2,076
Mental Health Levy				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$0	\$238,593	\$238,593	\$0
Due from Other Governments	0	1,631	0	1,631
<i>Total Assets</i>	\$0	\$240,224	\$238,593	\$1,631
Liabilities:				
Undistributed Monies	\$0	\$240,224	\$238,593	\$1,631
<i>Total Liabilities</i>	\$0	\$240,224	\$238,593	\$1,631
Unclaimed Money				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$77,734	\$16,068	\$1,302	\$92,500
<i>Total Assets</i>	\$77,734	\$16,068	\$1,302	\$92,500
Liabilities:				
Deposits held and Due to Others	\$77,734	\$16,068	\$1,302	\$92,500
<i>Total Liabilities</i>	\$77,734	\$16,068	\$1,302	\$92,500

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2003

	Balance at 01/01/03	Additions	Reductions	Balance at 12/31/03
<i>District Board of Health</i>				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$1,717,265	\$2,024,918	\$2,122,193	\$1,619,990
Due from Other Governments	0	1,631	0	1,631
Due From Other Funds	4,950	2,663	4,950	2,663
<i>Total Assets</i>	\$1,722,215	\$2,029,212	\$2,127,143	\$1,624,284
<i>Liabilities:</i>				
Undistributed Monies	\$1,722,215	\$2,029,212	\$2,127,143	\$1,624,284
<i>Total Liabilities</i>	\$1,722,215	\$2,029,212	\$2,127,143	\$1,624,284
<i>Delinquent Real Estate Tax Sales</i>				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$163,405	\$1,618	\$0	\$165,023
<i>Total Assets</i>	\$163,405	\$1,618	\$0	\$165,023
<i>Liabilities:</i>				
Deposits Held and Due to Others	\$163,405	\$1,618	\$0	\$165,023
<i>Total Liabilities</i>	\$163,405	\$1,618	\$0	\$165,023
<i>Hospital Levy</i>				
<i>Assets:</i>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$837,351	\$837,351	\$0
Due from Other Governments	0	4,893	0	4,893
<i>Total Assets</i>	\$0	\$842,244	\$837,351	\$4,893
<i>Liabilities:</i>				
Due to Other Governments	\$0	\$842,244	\$837,351	\$4,893
<i>Total Liabilities</i>	\$0	\$842,244	\$837,351	\$4,893

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2003

	Balance at 01/01/03	Additions	Reductions	Balance at 12/31/03
County Court Agency				
Assets:				
Cash and Cash Equivalents in Segregated Accounts	\$222,627	\$3,267,337	\$3,022,558	\$467,406
<i>Total Assets</i>	\$222,627	\$3,267,337	\$3,022,558	\$467,406
Liabilities:				
Undistributed Monies	\$222,627	\$3,267,337	\$3,022,558	\$467,406
<i>Total Liabilities</i>	\$222,627	\$3,267,337	\$3,022,558	\$467,406
Sheriff Agency				
Assets:				
Cash and Cash Equivalents in Segregated Accounts	\$47,502	\$588,179	\$589,916	\$45,765
<i>Total Assets</i>	\$47,502	\$588,179	\$589,916	\$45,765
Liabilities:				
Undistributed Monies	\$47,502	\$588,179	\$589,916	\$45,765
<i>Total Liabilities</i>	\$47,502	\$588,179	\$589,916	\$45,765
Inmate Agency				
Assets:				
Cash and Cash Equivalents in Segregated Accounts	\$7,564	\$21,092	\$18,358	\$10,298
<i>Total Assets</i>	\$7,564	\$21,092	\$18,358	\$10,298
Liabilities:				
Deposits Held and Due to Others	\$7,564	\$21,092	\$18,358	\$10,298
<i>Total Liabilities</i>	\$7,564	\$21,092	\$18,358	\$10,298

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2003

	Balance at 01/01/03	Additions	Reductions	Balance at 12/31/03
Undivided Tax				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$860,104	\$29,057,788	\$28,931,870	\$986,022
Receivables:				
Taxes	21,556,968	15,475,125	21,556,968	15,475,125
Due From Other Governments	70,316	166,393	70,316	166,393
Total Assets	\$22,487,388	\$44,699,306	\$50,559,154	\$16,627,540
Liabilities:				
Due to Other Governments	\$22,487,183	\$44,699,511	\$50,559,154	\$16,627,540
Interfund Payable	205	0	205	0
Total Liabilities	\$22,487,388	\$44,699,511	\$50,559,359	\$16,627,540
Undivided Income Tax				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,051	\$1,863,961	\$1,863,961	\$1,051
Due From Other Governments	495,391	495,917	495,391	495,917
Total Assets	\$496,442	\$2,359,878	\$2,359,352	\$496,968
Liabilities:				
Due to Other Governments	\$496,442	\$2,359,878	\$2,359,352	\$496,968
Total Liabilities	\$496,442	\$2,359,878	\$2,359,352	\$496,968
Law Library				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$0	\$29,329	\$27,599	\$1,730
Accounts Receivables	8,327	1,654	8,327	1,654
Total Assets	\$8,327	\$30,983	\$35,926	\$3,384
Liabilities:				
Undistributed Monies	\$8,327	\$30,983	\$35,926	\$3,384
Total Liabilities	\$8,327	\$30,983	\$35,926	\$3,384

(Continued)

PIKE COUNTY, OHIO
 Combining Statement of Changes in Assets and Liabilities
 Agency Funds
 For the Year Ended December 31, 2003

	Balance at 01/01/03	Additions	Reductions	Balance at 12/31/03
Ohio Elections Commission				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$10	\$1,265	\$965	\$310
<i>Total Assets</i>	\$10	\$1,265	\$965	\$310
Liabilities:				
Undistributed Monies	\$10	\$1,265	\$965	\$310
<i>Total Liabilities</i>	\$10	\$1,265	\$965	\$310
Family and Children First Council				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$170,815	\$425,802	\$358,288	\$238,329
Due From Other Governments	0	35,637	0	35,637
<i>Total Assets</i>	\$170,815	\$461,439	\$358,288	\$273,966
Liabilities:				
Interfund Payable	\$42,449	\$0	\$0	\$42,449
Undistributed Monies	128,366	461,439	358,288	231,517
<i>Total Liabilities</i>	\$170,815	\$461,439	\$358,288	\$273,966
Airport Fuel Sales				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$8,466	\$15,722	\$14,702	\$9,486
<i>Total Assets</i>	\$8,466	\$15,722	\$14,702	\$9,486
Liabilities:				
Undistributed Monies	\$8,466	\$15,722	\$14,702	\$9,486
<i>Total Liabilities</i>	\$8,466	\$15,722	\$14,702	\$9,486

(Continued)

PIKE COUNTY, OHIO
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2003

	Balance at 01/01/03	Additions	Reductions	Balance at 12/31/03
Recorder's St. Housing Trust				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$0	\$72,435	\$31,284	\$41,151
<i>Total Assets</i>	\$0	\$72,435	\$31,284	\$41,151
Liabilities:				
Deposits Held and Due to Others	\$0	\$72,435	\$31,284	\$41,151
<i>Total Liabilities</i>	\$0	\$72,435	\$31,284	\$41,151
Payroll				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$50,771	\$8,435,913	\$8,435,598	\$51,086
<i>Total Assets</i>	\$50,771	\$8,435,913	\$8,435,598	\$51,086
Liabilities:				
Deposits Held and Due to Others	\$50,771	\$8,435,913	\$8,435,598	\$51,086
<i>Total Liabilities</i>	\$50,771	\$8,435,913	\$8,435,598	\$51,086
Total - All Agency Funds				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$3,055,739	\$41,260,681	\$41,107,666	\$3,208,754
Cash and Cash Equivalents in Segregated Accounts	277,693	3,876,608	3,630,832	523,469
Receivables:				
Taxes	21,556,968	15,475,125	21,556,968	15,475,125
Accounts	8,327	1,654	8,327	1,654
Due from Other Funds	4,950	2,663	4,950	2,663
Due from Other Governments	565,707	706,102	565,707	706,102
<i>Total Assets</i>	\$25,469,384	\$61,322,833	\$66,874,450	\$19,917,767
Liabilities:				
Due to Other Governments	\$22,983,625	\$47,901,633	\$53,755,857	\$17,129,401
Undistributed Monies	2,143,631	6,738,240	6,496,012	2,385,859
Deposits Held and Due to Others	299,474	8,547,126	8,486,542	360,058
Interfund Payable	42,654	0	205	42,449
<i>Total Liabilities</i>	\$25,469,384	\$63,186,999	\$68,738,616	\$19,917,767

Individual
Fund Schedules of Revenues, Expenditures and
Changes in Fund Balance -
Budget (Non-GAAP Basis) and Actual

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
(Non-GAAP Budgetary Basis)
Pike County Local Government Service Center Fund
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Revenues and Other Sources	\$2,200,000	\$2,232,029	\$2,347,520	\$115,491
Total Expenditures and Other Uses	<u>2,231,970</u>	<u>2,372,740</u>	<u>2,352,401</u>	<u>20,339</u>
Net Change in Fund Balance	(31,970)	(140,711)	(4,881)	135,830
Fund Balance, January 1	143,951	143,951	143,951	0
Prior Year Encumbrances Appropriated	<u>6,970</u>	<u>6,970</u>	<u>6,970</u>	<u>0</u>
Fund Balance, December 31	<u>\$118,951</u>	<u>\$10,210</u>	<u>\$146,040</u>	<u>\$135,830</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Road and Bridge Fund				
Total Revenues and Other Sources	\$30,000	\$21,716	\$21,716	\$0
Total Expenditures and Other Uses	40,120	30,557	18,467	12,090
Net Change in Fund Balance	(10,120)	(8,841)	3,249	12,090
Fund Balance, January 1	5,472	5,472	5,472	0
Prior Year Encumbrances Appropriated	3,620	3,620	3,620	0
Fund Balance, December 31	(\$1,028)	\$251	\$12,341	\$12,090
Dog & Kennel Fund				
Total Revenues and Other Sources	\$0	\$68,953	\$68,953	\$0
Total Expenditures and Other Uses	8,850	70,021	56,242	13,779
Net Change in Fund Balance	(8,850)	(1,068)	12,711	13,779
Fund Balance, January 1	1,231	1,231	1,231	0
Prior Year Encumbrances Appropriated	1,350	1,350	1,350	0
Fund Balance, December 31	(\$6,269)	\$1,513	\$15,292	\$13,779
Marriage License Special Fund				
Total Revenues and Other Sources	\$9,686	\$9,686	\$9,561	(\$125)
Total Expenditures and Other Uses	4,500	9,561	9,561	0
Net Change in Fund Balance	5,186	125	0	(125)
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$5,186	\$125	\$0	(\$125)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Child Support Enforcement Agency Fund				
Total Revenues and Other Sources	\$305,000	\$305,000	\$329,618	\$24,618
Total Expenditures and Other Uses	314,521	313,222	269,354	43,868
Net Change in Fund Balance	(9,521)	(8,222)	60,264	68,486
Fund Balance, January 1	196,964	196,964	196,964	0
Prior Year Encumbrances Appropriated	9,521	9,521	9,521	0
Fund Balance, December 31	<u>\$196,964</u>	<u>\$198,263</u>	<u>\$266,749</u>	<u>\$68,486</u>
Probate Court Business Fund				
Total Revenues and Other Sources	\$0	\$0	\$201	\$201
Total Expenditures and Other Uses	300	200	0	200
Net Change in Fund Balance	(300)	(200)	201	401
Fund Balance, January 1	4,050	4,050	4,050	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$3,750</u>	<u>\$3,850</u>	<u>\$4,251</u>	<u>\$401</u>
Ohio Children's Trust Fund				
Total Revenues and Other Sources	\$7,557	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	7,557	0	0	0
Fund Balance, January 1	14,413	14,413	14,413	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$21,970</u>	<u>\$14,413</u>	<u>\$14,413</u>	<u>\$0</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Real Estate Assessment Fund				
Total Revenues and Other Sources	\$0	\$202,700	\$228,693	\$25,993
Total Expenditures and Other Uses	376,357	575,724	293,776	281,948
Net Change in Fund Balance	(376,357)	(373,024)	(65,083)	307,941
Fund Balance, January 1	450,000	450,000	450,000	0
Prior Year Encumbrances Appropriated	26,358	26,358	26,358	0
Fund Balance, December 31	<u>\$100,001</u>	<u>\$103,334</u>	<u>\$411,275</u>	<u>\$307,941</u>
Youth Services Subsidy Grant Fund				
Total Revenues and Other Sources	\$54,141	\$54,140	\$54,140	\$0
Total Expenditures and Other Uses	54,541	54,541	48,502	6,039
Net Change in Fund Balance	(400)	(401)	5,638	6,039
Fund Balance, January 1	50,191	50,191	50,191	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$49,791</u>	<u>\$49,790</u>	<u>\$55,829</u>	<u>\$6,039</u>
TB Levy Fund				
Total Revenues and Other Sources	\$0	\$0	\$1,127	\$1,127
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	1,127	1,127
Fund Balance, January 1	6,144	6,144	6,144	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$6,144</u>	<u>\$6,144</u>	<u>\$7,271</u>	<u>\$1,127</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
County Court Computerization Fund				
Total Revenues and Other Sources	\$36,353	\$36,353	\$35,896	(\$457)
Total Expenditures and Other Uses	872	56,728	52,937	3,791
Net Change in Fund Balance	35,481	(20,375)	(17,041)	3,334
Fund Balance, January 1	229,498	229,498	229,498	0
Prior Year Encumbrances Appropriated	872	872	872	0
Fund Balance, December 31	\$265,851	\$209,995	\$213,329	\$3,334
County Court Computer Legal Research Fund				
Total Revenues and Other Sources	\$10,925	\$10,925	\$10,123	(\$802)
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	10,925	10,925	10,123	(802)
Fund Balance, January 1	112,156	112,156	112,156	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$123,081	\$123,081	\$122,279	(\$802)
County Recorder's Equipment Fund				
Total Revenues and Other Sources	\$30,000	\$30,000	\$26,212	(\$3,788)
Total Expenditures and Other Uses	67,722	66,704	30,797	35,907
Net Change in Fund Balance	(37,722)	(36,704)	(4,585)	32,119
Fund Balance, January 1	54,396	54,396	54,396	0
Prior Year Encumbrances Appropriated	2,722	2,722	2,722	0
Fund Balance, December 31	\$19,396	\$20,414	\$52,533	\$32,119

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Certificate of Title Administration Fund				
Total Revenues and Other Sources	\$124,035	\$123,599	\$140,613	\$17,014
Total Expenditures and Other Uses	125,950	125,950	120,528	5,422
Net Change in Fund Balance	(1,915)	(2,351)	20,085	22,436
Fund Balance, January 1	117,687	117,687	117,687	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$115,772	\$115,336	\$137,772	\$22,436
Federal DOE in Principal Fund				
Total Revenues and Other Sources	\$0	\$17,350	\$17,338	(\$12)
Total Expenditures and Other Uses	0	14,567	8,546	6,021
Net Change in Fund Balance	0	2,783	8,792	6,009
Fund Balance, January 1	17,568	17,568	17,568	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$17,568	\$20,351	\$26,360	\$6,009
Law Enforcement Trust Fund				
Total Revenues and Other Sources	\$3,000	\$0	\$0	\$0
Total Expenditures and Other Uses	6,000	6,000	0	6,000
Net Change in Fund Balance	(3,000)	(6,000)	0	6,000
Fund Balance, January 1	7,832	7,832	7,832	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$4,832	\$1,832	\$7,832	\$6,000

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
DARE Grant Fund				
Total Revenues and Other Sources	\$10,000	\$43,051	\$63,179	\$20,128
Total Expenditures and Other Uses	<u>10,500</u>	<u>43,010</u>	<u>60,518</u>	<u>(17,508)</u>
Net Change in Fund Balance	(500)	41	2,661	2,620
Fund Balance, January 1	10,140	10,140	10,140	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$9,640</u></u>	<u><u>\$10,181</u></u>	<u><u>\$12,801</u></u>	<u><u>\$2,620</u></u>
Juvenile Court Computerization Fund				
Total Revenues and Other Sources	\$1,200	\$1,200	\$1,160	(\$40)
Total Expenditures and Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	1,200	1,200	1,160	(40)
Fund Balance, January 1	8,148	8,148	8,148	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$9,348</u></u>	<u><u>\$9,348</u></u>	<u><u>\$9,308</u></u>	<u><u>(\$40)</u></u>
Emergency Medical Services Fund				
Total Revenues and Other Sources	\$256,975	\$263,776	\$349,193	\$85,417
Total Expenditures and Other Uses	<u>9,000</u>	<u>384,454</u>	<u>212,095</u>	<u>172,359</u>
Net Change in Fund Balance	247,975	(120,678)	137,098	257,776
Fund Balance, January 1	750,754	750,754	750,754	0
Prior Year Encumbrances Appropriated	<u>9,000</u>	<u>9,000</u>	<u>9,000</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$1,007,729</u></u>	<u><u>\$639,076</u></u>	<u><u>\$896,852</u></u>	<u><u>\$257,776</u></u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Probate Court Computerization Fund				
Total Revenues and Other Sources	\$0	\$0	\$4,060	\$4,060
Total Expenditures and Other Uses	31,190	31,190	0	31,190
Net Change in Fund Balance	(31,190)	(31,190)	4,060	35,250
Fund Balance, January 1	31,670	31,670	31,670	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$480</u>	<u>\$480</u>	<u>\$35,730</u>	<u>\$35,250</u>
Common Pleas Court Computerization Fund				
Total Revenues and Other Sources	\$6,500	\$6,500	\$8,890	\$2,390
Total Expenditures and Other Uses	19,561	19,561	15,700	3,861
Net Change in Fund Balance	(13,061)	(13,061)	(6,810)	6,251
Fund Balance, January 1	22,282	22,282	22,282	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$9,221</u>	<u>\$9,221</u>	<u>\$15,472</u>	<u>\$6,251</u>
Common Pleas Court Computer Legal Research Fund				
Total Revenues and Other Sources	\$1,000	\$1,000	\$1,606	\$606
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	1,000	1,000	1,606	606
Fund Balance, January 1	3,897	3,897	3,897	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$4,897</u>	<u>\$4,897</u>	<u>\$5,503</u>	<u>\$606</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Children's Services Fund				
Total Revenues and Other Sources	\$561,240	\$836,171	\$804,446	(\$31,725)
Total Expenditures and Other Uses	<u>575,723</u>	<u>849,709</u>	<u>817,955</u>	<u>31,754</u>
Net Change in Fund Balance	(14,483)	(13,538)	(13,509)	29
Fund Balance, January 1	112,459	112,459	112,459	0
Prior Year Encumbrances Appropriated	<u>7,996</u>	<u>7,996</u>	<u>7,996</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$105,972</u></u>	<u><u>\$106,917</u></u>	<u><u>\$106,946</u></u>	<u><u>\$29</u></u>
Computerized Tax Mapping Fund				
Total Revenues and Other Sources	\$0	\$910	\$910	\$0
Total Expenditures and Other Uses	<u>7,507</u>	<u>12,299</u>	<u>12,299</u>	<u>0</u>
Net Change in Fund Balance	(7,507)	(11,389)	(11,389)	0
Fund Balance, January 1	4,892	4,892	4,892	0
Prior Year Encumbrances Appropriated	<u>7,507</u>	<u>7,507</u>	<u>7,507</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$4,892</u></u>	<u><u>\$1,010</u></u>	<u><u>\$1,010</u></u>	<u><u>\$0</u></u>
County Emergency Preparedness Grant Fund				
Total Revenues and Other Sources	\$25,000	\$375	\$375	\$0
Total Expenditures and Other Uses	<u>0</u>	<u>375</u>	<u>375</u>	<u>0</u>
Net Change in Fund Balance	25,000	0	0	0
Fund Balance, January 1	6,166	6,166	6,166	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$31,166</u></u>	<u><u>\$6,166</u></u>	<u><u>\$6,166</u></u>	<u><u>\$0</u></u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
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For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
County EMA Terrorism Planning Fund				
Total Revenues and Other Sources	\$2,000	\$0	\$0	\$0
Total Expenditures and Other Uses	0	1,864	1,827	37
Net Change in Fund Balance	2,000	(1,864)	(1,827)	37
Fund Balance, January 1	2,992	2,992	2,992	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$4,992	\$1,128	\$1,165	\$37
CHIP Housing Revolving Loan Fund				
Total Revenues and Other Sources	\$240,000	\$240,000	\$225,444	(\$14,556)
Total Expenditures and Other Uses	240,000	240,001	210,234	29,767
Net Change in Fund Balance	0	(1)	15,210	15,211
Fund Balance, January 1	63,431	63,431	63,431	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$63,431	\$63,430	\$78,641	\$15,211
EMA Co-op Agreement Fund				
Total Revenues and Other Sources	\$0	\$86,629	\$88,829	\$2,200
Total Expenditures and Other Uses	0	61,682	86,941	(25,259)
Net Change in Fund Balance	0	24,947	1,888	(23,059)
Fund Balance, January 1	12,517	12,517	12,517	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$12,517	\$37,464	\$14,405	(\$23,059)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
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(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
DRETAC Fund				
Total Revenues and Other Sources	\$33,505	\$68,505	\$51,764	(\$16,741)
Total Expenditures and Other Uses	<u>54,000</u>	<u>109,000</u>	<u>54,767</u>	<u>54,233</u>
Net Change in Fund Balance	(20,495)	(40,495)	(3,003)	37,492
Fund Balance, January 1	99,187	99,187	99,187	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$78,692</u></u>	<u><u>\$58,692</u></u>	<u><u>\$96,184</u></u>	<u><u>\$37,492</u></u>
Law Enforcement (Drug) Fund				
Total Revenues and Other Sources	\$2,000	\$2,000	\$795	(\$1,205)
Total Expenditures and Other Uses	<u>2,000</u>	<u>2,000</u>	<u>600</u>	<u>1,400</u>
Net Change in Fund Balance	0	0	195	195
Fund Balance, January 1	1,959	1,959	1,959	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$1,959</u></u>	<u><u>\$1,959</u></u>	<u><u>\$2,154</u></u>	<u><u>\$195</u></u>
Indigent Guardianship Fund				
Total Revenues and Other Sources	\$0	\$0	\$3,280	\$3,280
Total Expenditures and Other Uses	<u>4,000</u>	<u>4,000</u>	<u>661</u>	<u>3,339</u>
Net Change in Fund Balance	(4,000)	(4,000)	2,619	6,619
Fund Balance, January 1	29,207	29,207	29,207	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, December 31	<u><u>\$25,207</u></u>	<u><u>\$25,207</u></u>	<u><u>\$31,826</u></u>	<u><u>\$6,619</u></u>

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PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget: Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Community Right to Know Fund				
Total Revenues and Other Sources	\$11,000	\$11,000	\$14,937	\$3,937
Total Expenditures and Other Uses	14,486	25,292	13,177	12,115
Net Change in Fund Balance	(3,486)	(14,292)	1,760	16,052
Fund Balance, January 1	35,377	35,377	35,377	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$31,891</u>	<u>\$21,085</u>	<u>\$37,137</u>	<u>\$16,052</u>
Indigent Drivers Alcohol Treatment Fund				
Total Revenues and Other Sources	\$10,000	\$10,000	\$9,169	(\$831)
Total Expenditures and Other Uses	11,000	11,000	9,353	1,647
Net Change in Fund Balance	(1,000)	(1,000)	(184)	816
Fund Balance, January 1	4,536	4,536	4,536	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$3,536</u>	<u>\$3,536</u>	<u>\$4,352</u>	<u>\$816</u>
Enforcement and Education Fund				
Total Revenues and Other Sources	\$1,000	\$1,000	\$1,116	\$116
Total Expenditures and Other Uses	5,000	8,000	4,414	3,586
Net Change in Fund Balance	(4,000)	(7,000)	(3,298)	3,702
Fund Balance, January 1	8,156	8,156	8,156	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$4,156</u>	<u>\$1,156</u>	<u>\$4,858</u>	<u>\$3,702</u>

PIKE COUNTY, OHIO
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in Fund Balances - Budget and Actual
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	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Reclaim Ohio 401 Grant Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	65,000	65,000	510	64,490
Net Change in Fund Balance	(65,000)	(65,000)	(510)	64,490
Fund Balance, January 1	154,282	154,282	154,282	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$89,282</u>	<u>\$89,282</u>	<u>\$153,772</u>	<u>\$64,490</u>
Community Corrections Act Grant Fund				
Total Revenues and Other Sources	\$46,177	\$46,177	\$45,803	(\$374)
Total Expenditures and Other Uses	46,177	46,177	44,651	1,526
Net Change in Fund Balance	0	0	1,152	1,152
Fund Balance, January 1	42,343	42,343	42,343	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$42,343</u>	<u>\$42,343</u>	<u>\$43,495</u>	<u>\$1,152</u>
Law Enforcement Block Grant Fund				
Total Revenues and Other Sources	\$0	\$0	\$4	\$4
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	4	4
Fund Balance, January 1	322	322	322	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$322</u>	<u>\$322</u>	<u>\$326</u>	<u>\$4</u>

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PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
FEMA Flood Assistance - Engineer Fund				
Total Revenues and Other Sources	\$0	\$135,232	\$135,232	\$0
Total Expenditures and Other Uses	0	135,232	135,232	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FEMA Flood Assistance - Other Fund				
Total Revenues and Other Sources	\$0	\$61,433	\$61,433	\$0
Total Expenditures and Other Uses	0	37,189	37,189	0
Net Change in Fund Balance	0	24,244	24,244	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$24,244</u>	<u>\$24,244</u>	<u>\$0</u>
VOCA Grant Fund				
Total Revenues and Other Sources	\$41,465	\$41,465	\$41,106	(\$359)
Total Expenditures and Other Uses	42,965	42,965	40,084	2,881
Net Change in Fund Balance	(1,500)	(1,500)	1,022	2,522
Fund Balance, January 1	2,196	2,196	2,196	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$696</u>	<u>\$696</u>	<u>\$3,218</u>	<u>\$2,522</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
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For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Court Security Grant Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	3,500	206	3,294
Net Change in Fund Balance	0	(3,500)	(206)	3,294
Fund Balance, January 1	3,742	3,742	3,742	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$3,742</u>	<u>\$242</u>	<u>\$3,536</u>	<u>\$3,294</u>
Byrne Memorial D02 Victim Fund				
Total Revenues and Other Sources	\$26,044	\$12,553	\$12,553	\$0
Total Expenditures and Other Uses	26,044	12,553	12,553	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Electronic Monitor House Arrest Fund				
Total Revenues and Other Sources	\$7,500	\$7,500	\$11,715	\$4,215
Total Expenditures and Other Uses	12,113	12,000	5,296	6,704
Net Change in Fund Balance	(4,613)	(4,500)	6,419	10,919
Fund Balance, January 1	8,167	8,167	8,167	0
Prior Year Encumbrances Appropriated	113	113	113	0
Fund Balance, December 31	<u>\$3,667</u>	<u>\$3,780</u>	<u>\$14,699</u>	<u>\$10,919</u>

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PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
County Court Probation Fund				
Total Revenues and Other Sources	\$0	\$0	\$8,070	\$8,070
Total Expenditures and Other Uses	475	475	0	475
Net Change in Fund Balance	(475)	(475)	8,070	8,545
Fund Balance, January 1	1,239	1,239	1,239	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$764	\$764	\$9,309	\$8,545
Pike County Project Grant Fund				
Total Revenues and Other Sources	\$26,126	\$54,848	\$54,848	\$0
Total Expenditures and Other Uses	0	54,848	54,848	0
Net Change in Fund Balance	26,126	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$26,126	\$0	\$0	\$0
Juvenile Diversion Plan Grant Fund				
Total Revenues and Other Sources	\$50,000	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	50,000	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$50,000	\$0	\$0	\$0

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
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For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Emergency Shelter Grant Fund				
Total Revenues and Other Sources	\$16,050	\$63,200	\$63,200	\$0
Total Expenditures and Other Uses	16,050	63,200	63,200	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
ODNR Recycle Mkt. Dev. Fund				
Total Revenues and Other Sources	\$0	\$12,000	\$12,000	\$0
Total Expenditures and Other Uses	0	0	12,000	(12,000)
Net Change in Fund Balance	0	12,000	0	(12,000)
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$12,000</u>	<u>\$0</u>	<u>(\$12,000)</u>
Juvenile Accountability Fund				
Total Revenues and Other Sources	\$0	\$7,425	\$8,645	\$1,220
Total Expenditures and Other Uses	0	7,425	7,066	359
Net Change in Fund Balance	0	0	1,579	1,579
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$1,579</u>	<u>\$1,579</u>

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PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
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For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
ARC Pike Co. Early Childhood Fund				
Total Revenues and Other Sources	\$0	\$4,000	\$4,000	\$0
Total Expenditures and Other Uses	1,244	15,739	15,739	0
Net Change in Fund Balance	(1,244)	(11,739)	(11,739)	0
Fund Balance, January 1	10,495	10,495	10,495	0
Prior Year Encumbrances Appropriated	1,244	1,244	1,244	0
Fund Balance, December 31	<u>\$10,495</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TANF Septic Tank Fund				
Total Revenues and Other Sources	\$0	\$98,782	\$165,573	\$66,791
Total Expenditures and Other Uses	5,484	89,158	171,057	(81,899)
Net Change in Fund Balance	(5,484)	9,624	(5,484)	(15,108)
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	5,484	5,484	5,484	0
Fund Balance, December 31	<u>\$0</u>	<u>\$15,108</u>	<u>\$0</u>	<u>(\$15,108)</u>
TANF/PRC Water Tap Fund				
Total Revenues and Other Sources	\$0	\$12,285	\$23,561	\$11,276
Total Expenditures and Other Uses	0	12,285	23,589	(11,304)
Net Change in Fund Balance	0	0	(28)	(28)
Fund Balance, January 1	2,291	2,291	2,291	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$2,291</u>	<u>\$2,291</u>	<u>\$2,263</u>	<u>(\$28)</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Dept. of Justice Equipment Fund				
Total Revenues and Other Sources	\$0	\$22,094	\$71,444	\$49,350
Total Expenditures and Other Uses	0	24,051	46,145	(22,094)
Net Change in Fund Balance	0	(1,957)	25,299	27,256
Fund Balance, January 1	4	4	4	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$4</u>	<u>(\$1,953)</u>	<u>\$25,303</u>	<u>\$27,256</u>
FEMA 02 Plan Fund				
Total Revenues and Other Sources	\$0	\$22,915	\$18,720	(\$4,195)
Total Expenditures and Other Uses	0	14,012	14,012	0
Net Change in Fund Balance	0	8,903	4,708	(4,195)
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$8,903</u>	<u>\$4,708</u>	<u>(\$4,195)</u>
Pre-Disaster Mitigation Fund				
Total Revenues and Other Sources	\$0	\$1,080	\$11,885	\$10,805
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	1,080	11,885	10,805
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$1,080</u>	<u>\$11,885</u>	<u>\$10,805</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
St. Homeland Sec. Part I Fund				
Total Revenues and Other Sources	\$0	\$2,590	\$3,190	\$600
Total Expenditures and Other Uses	0	2,590	2,582	8
Net Change in Fund Balance	0	0	608	608
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$608</u>	<u>\$608</u>
HAVA Voter Reg. Sys. Fund				
Total Revenues and Other Sources	\$0	\$7,845	\$7,845	\$0
Total Expenditures and Other Uses	0	7,845	0	7,845
Net Change in Fund Balance	0	0	7,845	7,845
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$7,845</u>	<u>\$7,845</u>
Misc. Special Revenue Fund				
Total Revenues and Other Sources	\$35,000	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	35,000	0	0	0
Fund Balance, January 1	22,897	22,897	22,897	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$57,897</u>	<u>\$22,897</u>	<u>\$22,897</u>	<u>\$0</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Armintrout Fund				
Total Revenues and Other Sources	\$1,538	\$1,538	\$47	(\$1,491)
Total Expenditures and Other Uses	2,920	3,426	3,426	0
Net Change in Fund Balance	(1,382)	(1,888)	(3,379)	(1,491)
Fund Balance, January 1	5,366	5,366	5,366	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$3,984</u>	<u>\$3,478</u>	<u>\$1,987</u>	<u>(\$1,491)</u>
East Jackson Water Tap Notes Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	7,500	7,500	7,500	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$7,500</u>	<u>\$7,500</u>	<u>\$7,500</u>	<u>\$0</u>
Lapperell Cynthia Water Notes Fund				
Total Revenues and Other Sources	\$0	\$9,375	\$14,063	\$4,688
Total Expenditures and Other Uses	2,000	9,375	14,063	(4,688)
Net Change in Fund Balance	(2,000)	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>(\$2,000)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Airport Hangars Notes Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	1,503	1,503	1,503	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$1,503</u>	<u>\$1,503</u>	<u>\$1,503</u>	<u>\$0</u>
OPWC Buchanan Road Bridge Fund				
Total Revenues and Other Sources	\$6,750	\$6,750	\$6,750	\$0
Total Expenditures and Other Uses	6,750	6,750	6,750	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
EMS Vehicles Notes Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	2	2	2	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$2</u>	<u>\$2</u>	<u>\$2</u>	<u>\$0</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
MR/DD Building Notes Fund				
Total Revenues and Other Sources	\$0	\$140,140	\$141,876	\$1,736
Total Expenditures and Other Uses	13,500	142,076	140,995	1,081
Net Change in Fund Balance	(13,500)	(1,936)	881	2,817
Fund Balance, January 1	1,939	1,939	1,939	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	(\$11,561)	\$3	\$2,820	\$2,817
Children's Services Building Notes Fund				
Total Revenues and Other Sources	\$4	\$89,344	\$90,000	\$656
Total Expenditures and Other Uses	15,004	90,013	88,887	1,126
Net Change in Fund Balance	(15,000)	(669)	1,113	1,782
Fund Balance, January 1	672	672	672	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	(\$14,328)	\$3	\$1,785	\$1,782
OPWC Pike Lake Road Bridge Fund				
Total Revenues and Other Sources	\$2,500	\$2,500	\$2,500	\$0
Total Expenditures and Other Uses	2,500	2,500	2,500	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Water Pollution Ctrl Loan HDS Fund				
Total Revenues and Other Sources	\$12,000	\$12,000	\$13,876	\$1,876
Total Expenditures and Other Uses	0	10,824	9,948	876
Net Change in Fund Balance	12,000	1,176	3,928	2,752
Fund Balance, January 1	37,635	37,635	37,635	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$49,635</u>	<u>\$38,811</u>	<u>\$41,563</u>	<u>\$2,752</u>
Market Street Office Complex Notes Fund				
Total Revenues and Other Sources	\$0	\$432,915	\$857,819	\$424,904
Total Expenditures and Other Uses	3,750	434,108	857,964	(423,856)
Net Change in Fund Balance	(3,750)	(1,193)	(145)	1,048
Fund Balance, January 1	1,345	1,345	1,345	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>(\$2,405)</u>	<u>\$152</u>	<u>\$1,200</u>	<u>\$1,048</u>
Pike Lake Bridge Fund				
Total Revenues and Other Sources	\$2,500	\$2,500	\$2,500	\$0
Total Expenditures and Other Uses	2,500	2,500	2,500	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
OPWC Buchanan Road Fund				
Total Revenues and Other Sources	\$3,750	\$3,750	\$3,750	\$0
Total Expenditures and Other Uses	3,750	3,750	3,750	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
South Central Ohio Juvenile Fund				
Total Revenues and Other Sources	\$0	\$408,668	\$408,668	\$0
Total Expenditures and Other Uses	0	409,492	409,471	21
Net Change in Fund Balance	0	(824)	(803)	21
Fund Balance, January 1	824	824	824	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$824</u>	<u>\$0</u>	<u>\$21</u>	<u>\$21</u>
River Road Bridge Fund				
Total Revenues and Other Sources	\$0	\$6,250	\$6,250	\$0
Total Expenditures and Other Uses	0	6,250	6,250	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Pike Lake Road Tanglewood Fund				
Total Revenues and Other Sources	\$0	\$2,378	\$2,378	\$0
Total Expenditures and Other Uses	0	2,378	2,378	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0
American Blvd. Improvement Fund				
Total Revenues and Other Sources	\$0	\$20,000	\$20,000	\$0
Total Expenditures and Other Uses	0	10,286	10,286	0
Net Change in Fund Balance	0	9,714	9,714	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$9,714	\$9,714	\$0
Loy's Run Road Bridge Fund				
Total Revenues and Other Sources	\$4,500	\$4,500	\$4,500	\$0
Total Expenditures and Other Uses	4,500	4,500	4,500	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Issue II Grants Fund				
Total Revenues and Other Sources	\$100,000	\$503,326	\$503,326	\$0
Total Expenditures and Other Uses	100,000	503,326	496,510	6,816
Net Change in Fund Balance	0	0	6,816	6,816
Fund Balance, January 1	11,786	11,786	11,786	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$11,786</u>	<u>\$11,786</u>	<u>\$18,602</u>	<u>\$6,816</u>
Fairgrounds Improvement Fund				
Total Revenues and Other Sources	\$8,000	\$8,000	\$0	(\$8,000)
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	8,000	8,000	0	(8,000)
Fund Balance, January 1	15,349	15,349	15,349	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$23,349</u>	<u>\$23,349</u>	<u>\$15,349</u>	<u>(\$8,000)</u>
Pike Health Care Complex Fund				
Total Revenues and Other Sources	\$0	\$261,205	\$272,664	\$11,459
Total Expenditures and Other Uses	7,500	270,801	270,801	0
Net Change in Fund Balance	(7,500)	(9,596)	1,863	11,459
Fund Balance, January 1	13,262	13,262	13,262	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$5,762</u>	<u>\$3,666</u>	<u>\$15,125</u>	<u>\$11,459</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Pike County Multiple Bridge				
Total Revenues and Other Sources	\$1,000,000	\$56,110	\$56,110	\$0
Total Expenditures and Other Uses	1,057,421	169,131	169,131	0
Net Change in Fund Balance	(57,421)	(113,021)	(113,021)	0
Fund Balance, January 1	55,600	55,600	55,600	0
Prior Year Encumbrances Appropriated	57,421	57,421	57,421	0
Fund Balance, December 31	<u>\$55,600</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
DOE/SODI Fund				
Total Revenues and Other Sources	\$0	\$288,087	\$288,087	\$0
Total Expenditures and Other Uses	0	288,087	251,552	36,535
Net Change in Fund Balance	0	0	36,535	36,535
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$0</u>	<u>\$36,535</u>	<u>\$36,535</u>
Market Street Office Complex Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	20,142	20,142	20,142	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$20,142</u>	<u>\$20,142</u>	<u>\$20,142</u>	<u>\$0</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Pike Lake Road Waterline Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	1,669	1,669	1,669	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$1,669</u>	<u>\$1,669</u>	<u>\$1,669</u>	<u>\$0</u>
Pike County Early Childhood Center Fund				
Total Revenues and Other Sources	\$0	\$75,000	\$75,000	\$0
Total Expenditures and Other Uses	7,708	87,367	78,603	8,764
Net Change in Fund Balance	(7,708)	(12,367)	(3,603)	8,764
Fund Balance, January 1	31,627	31,627	31,627	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$23,919</u>	<u>\$19,260</u>	<u>\$28,024</u>	<u>\$8,764</u>
Zahn's Corner Industrial Fund				
Total Revenues and Other Sources	\$0	\$5,173	\$5,173	\$0
Total Expenditures and Other Uses	0	5,725	60,655	(54,930)
Net Change in Fund Balance	0	(552)	(55,482)	(54,930)
Fund Balance, January 1	55,482	55,482	55,482	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$55,482</u>	<u>\$54,930</u>	<u>\$0</u>	<u>(\$54,930)</u>

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
South Central Ohio Juvenile Detention Fund				
Total Revenues and Other Sources	\$0	\$15,265	\$15,265	\$0
Total Expenditures and Other Uses	0	26,087	26,087	0
Net Change in Fund Balance	0	(10,822)	(10,822)	0
Fund Balance, January 1	10,822	10,822	10,822	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$10,822</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Pine Top Road Waterline Fund				
Total Revenues and Other Sources	\$309,000	\$209,000	\$209,000	\$0
Total Expenditures and Other Uses	426,249	326,249	331,906	(5,657)
Net Change in Fund Balance	(117,249)	(117,249)	(122,906)	(5,657)
Fund Balance, January 1	126,249	126,249	126,249	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$9,000</u>	<u>\$9,000</u>	<u>\$3,343</u>	<u>(\$5,657)</u>
Rehm's Additional Sewer Fund				
Total Revenues and Other Sources	\$0	\$348,800	\$463,266	\$114,466
Total Expenditures and Other Uses	53,625	348,800	516,891	(168,091)
Net Change in Fund Balance	(53,625)	0	(53,625)	(53,625)
Fund Balance, January 1	53,625	53,625	53,625	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	<u>\$0</u>	<u>\$53,625</u>	<u>\$0</u>	<u>(\$53,625)</u>

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
OPWC Clean OH/Cave Fund				
Total Revenues and Other Sources	\$0	\$1,711,448	\$1,711,448	\$0
Total Expenditures and Other Uses	0	1,711,448	1,711,448	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0
Pike County Records Center Fund				
Total Revenues and Other Sources	\$0	\$115,000	\$115,000	\$0
Total Expenditures and Other Uses	0	115,000	113,000	2,000
Net Change in Fund Balance	0	0	2,000	2,000
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$2,000	\$2,000
ODOT Fund				
Total Revenues and Other Sources	\$0	\$92,037	\$92,037	\$0
Total Expenditures and Other Uses	0	92,037	92,037	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	0	0	0	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$0	\$0	\$0	\$0

(Continued)

PIKE COUNTY, OHIO
Schedule of Revenues, Expenditures and Changes
in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2003

	Budgeted Amounts		Actual	Variance with Final Budget: Positive (Negative)
	Original	Final		
Misc. Capital Project Fund				
Total Revenues and Other Sources	\$0	\$0	\$0	\$0
Total Expenditures and Other Uses	0	0	0	0
Net Change in Fund Balance	0	0	0	0
Fund Balance, January 1	45,783	45,783	45,783	0
Prior Year Encumbrances Appropriated	0	0	0	0
Fund Balance, December 31	\$45,783	\$45,783	\$45,783	\$0

PIKE COUNTY, OHIO

STATISTICAL SECTION



PIKE COUNTY, OHIO
General Fund Expenditures by Function
Last Ten Years

(1) Year	General Government		Public Safety	Public Works	Health	Human Services	(2) Conservation And Recreation	(2) Economic Development And Assistance	(2) Other	(2) Capital Outlay	(2) Debt Service	Total
	Legislative And Executive	Judicial										
1984	\$1,430,697	\$391,730	\$829,633	\$14,482	\$18,597	\$397,927	\$209,295	N/A	\$1,973	\$176,992	\$1,459	\$3,472,785
1985	1,533,829	447,396	1,032,434	15,871	20,601	331,816	132,342	N/A	61	123,700	2,904	3,640,954
1986	2,029,220	470,293	866,575	26,961	20,909	259,282	144,571	N/A	N/A	155,801	1,154	3,974,766
1987	1,765,452	531,915	1,171,269	41,909	30,985	59,863	149,783	N/A	6,212	184,190	6,662	3,948,240
1988	2,013,757	569,384	1,006,522	43,893	21,293	235,698	154,451	N/A	N/A	192,115	5,534	4,242,647
1989	1,838,988	569,328	1,007,782	40,057	22,902	245,736	160,011	10,000	N/A	231,840	9,579	4,136,223
2000	1,987,261	665,671	1,406,918	58,021	20,147	268,540	133,240	N/A	12,043	192,042	10,240	4,754,123
2001	2,199,549	690,516	1,464,964	60,440	24,768	309,122	274,315	N/A	0	299,791	12,783	5,336,248
2002	2,275,278	758,962	1,554,938	67,501	36,521	327,877	210,429	N/A	5,424	98,108	14,985	5,350,023
2003	2,316,954	746,554	1,615,024	95,641	37,406	454,553	210,532	N/A	403	165,443	16,324	5,658,834

Notes:

- (1) Reported on GAAP basis
- (2) Prior to 1982, these expenditures were accounted for in other functions.
- N/A - Not Applicable

Source - Pike County Auditor's Office

PIKE COUNTY, OHIO
General Fund Revenues by Source
Last Ten Years

(1) Year	Charges For Services		Fees, Licenses And Permits		Fines And Forfeitures		Inter-Governmental		(2) Interest		Other		Total
	Taxes												
1994	\$2,198,296	\$501,989	\$10,340	\$73,394	\$482,010	\$258,225	\$60,937	\$3,585,191					
1995	3,233,831	531,496	15,812	93,415	112,268	373,963	21,637	4,382,422					
1996	2,477,386	522,643	16,566	96,834	449,490	338,611	93,571	3,995,101					
1997	2,674,320	479,754	20,486	88,312	497,785	501,902	71,927	4,334,486					
1998	3,034,319	645,890	20,491	108,561	537,686	445,414	453,156	5,245,517					
1999	3,561,460	718,049	18,601	115,691	480,070	546,640	157,015	5,597,526					
2000	3,660,280	734,815	15,902	94,542	549,693	696,669	285,452	6,037,353					
2001	3,561,702	721,257	13,484	92,012	799,133	647,595	181,677	6,016,860					
2002	4,511,759	768,182	12,989	77,337	370,889	305,156	265,386	6,311,698					
2003	3,767,919	731,210	11,873	78,971	378,951	70,537	278,622	5,318,083					

Notes:

- (1) Reported on GAAP basis
- (2) Prior to 1992, interest was accounted for in other sources.
N/A - Not Applicable

Source - Pike County Auditor's Office

PIKE COUNTY, OHIO

Property Tax Levies and Collections - Real, Public Utility and Tangible Personal Property
Last Ten Years

Year	(1) Current Taxes Levied	(1) Current Tax Collections	Percent of Levy Collected	(2) Delinquent Tax Collections	Total Tax Collections	Ratio of Total Collections To Levy	(3) Outstanding Delinquent Taxes	Ratio of Outstanding Delinquent Taxes to Tax Levy
1994	\$8,418,874	\$7,556,474	89.76%	\$405,887	\$7,962,361	94.58%	\$1,107,366	13.15%
1995	9,602,471	7,642,220	79.59%	785,424	8,829,752	91.95%	1,187,531	12.37%
1996	9,329,873	8,266,093	88.60%	582,456	8,848,549	94.84%	1,318,948	14.14%
1997	10,098,402	8,878,701	87.92%	565,313	9,444,014	93.52%	1,143,385	11.32%
1998	11,728,292	9,131,137	77.86%	520,984	9,652,121	82.30%	1,294,489	11.04%
1999	18,659,718	13,622,729	73.01%	609,053	14,231,782	76.27%	1,258,326	6.74%
2000	19,562,914	14,901,990	76.17%	578,617	15,480,607	79.13%	1,493,415	7.63%
2001	19,201,351	16,315,844	84.97%	680,176	16,996,020	88.51%	1,818,098	9.47%
2002*	21,485,570	16,786,783	78.13%	946,654	17,733,437	82.54%	2,235,399	10.40%
2003	16,880,430	11,507,276	68.17%	725,729	12,233,005	72.47%	2,549,968	15.11%

Notes:

- (1) Current taxes levied and current tax collections do not include rollback and homestead amounts.
 - (2) Delinquent tax collections include amounts collected from penalties, interest, and other delinquent collections.
 - (3) Outstanding delinquent taxes exclude penalties, interest, and other additional delinquent charges.
- * Current taxes levied and current taxes collected do not include deficiency assessments from prior years issued in final determinations by the Tax Commissioner of Ohio in the amount of \$64,991,75 paid by major tax payers of Pike County.

N/A - Not Applicable
Source - Pike County Auditor's Office

PIKE COUNTY, OHIO

Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year	REAL PROPERTY (1) (3)		TANGIBLE PERSONAL PROPERTY (2) (3)		PUBLIC UTILITY TANGIBLE PERSONAL PROPERTY (3)		TOTAL (3)		Assessed Value Ratio
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
1994	\$131,718,040	\$376,318,440	\$19,200,916	\$76,803,664	\$44,257,460	\$50,292,584	\$195,176,416	\$503,414,688	38.77%
1995	133,807,510	382,288,056	22,531,226	90,124,904	38,668,899	43,964,672	195,007,635	516,377,632	37.76%
1996	134,474,720	384,194,275	22,561,083	90,244,332	39,458,060	44,838,719	196,493,863	519,277,326	37.84%
1997	147,437,310	421,228,395	25,142,821	100,571,284	45,479,560	51,681,335	218,059,691	573,481,014	38.02%
1998	150,201,460	429,125,571	28,184,986	112,739,944	45,175,410	51,335,710	223,561,856	593,201,225	37.69%
*1999	198,255,350	566,415,535	115,517,553	462,070,212	43,214,590	58,928,988	356,987,493	1,087,414,735	32.83%
*2000	198,691,060	570,517,358	123,193,893	492,775,572	40,894,330	55,764,996	362,779,283	1,119,057,926	32.42%
*2001	199,535,010	570,071,524	124,221,009	496,884,036	30,125,470	41,080,188	353,881,489	1,108,035,748	31.94%
2002	220,415,540	629,727,200	148,346,486	593,385,944	32,562,120	44,402,911	401,324,146	1,267,516,055	31.66%
2003	223,502,440	547,514,309	46,584,990	127,300,280	34,102,850	46,503,908	304,190,280	721,318,497	42.17%

Note:

(1) Real property values include public utility real property.

(2) Tangible personal property valuation figures do not include \$10,000 exemption deduction amounts.

(3) Amounts changed from prior year report due to an error in the Estimated Actual Value Multiplier

Source - Pike County Auditor's Office

* Reflects corrections to previous valuation listed in error.

PIKE COUNTY, OHIO
Property Tax Rates Direct and All Overlapping Governments
(Per Thousand Dollars of Assessed Value)
Last Ten Years

COUNTY UNITS:	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
General	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90	\$4.90
Board of MR/DD	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80	2.80
Human Services	-	-	-	-	-	-	-	-	-	-
EMS Levy	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Total	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20
SCHOOL DISTRICTS:										
Eastern Local	22.50	22.70	22.50	27.01	27.01	27.01	27.01	27.01	31.01	31.01
Western Local	23.00	26.65	26.65	26.65	26.65	26.65	26.65	26.65	26.65	26.65
Scioto Valley Local	21.60	21.60	21.60	21.40	28.70	25.70	25.70	25.70	25.70	24.11
Vaverly City	32.50	32.50	32.50	32.50	32.50	32.50	37.12	37.12	37.12	37.12
JOINT VOCATIONAL SCHOOL DISTRICTS:										
Pike County Joint Vocational School	6.80	6.80	6.80	6.50	6.50	6.50	6.50	6.50	6.50	6.50
CORPORATIONS:										
Village of Beaver	6.60	6.60	6.60	6.60	6.60	4.50	6.00	6.00	6.00	6.00
Village of Piketon	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.00
City of Waverly	17.80	16.30	16.30	16.30	16.30	16.30	16.30	16.00	16.30	16.30
TOWNSHIPS:										
Beaver	4.50	4.50	4.50	4.50	4.50	5.00	6.50	6.50	6.50	6.50
Benton	4.10	4.10	4.10	4.10	4.10	4.10	4.10	4.10	5.10	5.10
Camp Creek	4.50	4.50	4.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Jackson 1	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Jackson 2	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40	6.40
Marion 1	7.10	7.10	7.10	7.10	7.10	7.10	7.10	7.10	7.10	7.10
Marion 2	6.00	6.00	6.00	6.00	6.00	4.00	7.00	7.00	5.50	5.50
Mifflin	2.50	2.50	2.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Newton	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20	3.20
Pebble	5.20	5.20	5.20	5.20	5.20	7.20	7.20	7.20	7.20	7.20
Pee Pee	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Perry	5.50	5.50	5.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
Scioto	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Seal	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60	5.60
Sunfish	3.90	3.90	3.90	3.90	3.90	3.90	3.90	3.90	5.40	5.40
Union	3.40	3.40	3.40	3.40	3.40	3.40	4.40	4.40	4.40	4.40
OTHER UNITS:										
Hospital	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Mental Health	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00

Source: Pike County Auditor's Office

PIKE COUNTY, OHIO
 Computation of Legal Debt Margin
 December 31, 2003

	Total Debt Limit (1)	Total Unvoted Limit (2)
Total Assessed Property Value	\$304,190,280	\$304,190,280
Debt Limitation of Assessed Value	6,062,854	3,041,903
Loans Payable @ 12/31/03	594,011	594,011
Notes Payable at 12/31/03	3,607,203	3,607,203
Less: Notes Payable from Enterprise Funds	155,000	155,000
Net Debt Applicable to Debt Limitation	4,046,214	4,046,214
Total Legal Debt Margin	\$2,016,640	(\$1,004,311)

(1) Debt limit is a total of a sum equal to three percent of the first \$100,000,000 of the assessed valuation plus one and a half percent of such valuation in excess of \$100,000,000 and not in excess of \$300,000,000, plus two and a half percent of such valuation in excess of \$300,000,000.

(2) Debt limit is one percent of total assessed valuation.

Source - Pike County Auditor's Office

PIKE COUNTY, OHIO

Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 2003

Jurisdiction	Debt Outstanding (1)	Percentage Applicable to Pike County	Amount Applicable to Pike County
Pike County	\$0	100.00	\$0
City of Waverly	0	100.00	0
Scioto Valley School District	3,070,000	100.00	3,070,000
Eastern Local School District	1,155,000	100.00	1,155,000
Waverly City School District	7,725,906	100.00	7,725,906
Pike County Joint Vocational School	70,000	100.00	70,000
Western Local School District	820,000	100.00	820,000
Grand Total			\$12,840,906

Note:

(1) Pike County has had no bonded debt in the last ten years.

Source - Pike County Auditor
- Pike County School Treasurers

PIKE COUNTY, OHIO
Demographic Statistics
Last Ten Years

Year	(1) Population	(2) County Unemployment Percentage Rate	(3) K-12 School Enrollment
1994	24,300	13.6	5,735
1995	24,300	10.9	5,620
1996	24,300	9.3	5,674
1997	24,300	9.2	5,802
1998	24,300	9.1	5,860
1999	24,300	9.1	5,860
2000	27,695	7.8	5,595
2001	27,695	7.8	5,595
2002	27,695	9.8	5,690
2003	27,695	9.8	5,690

Age Distribution - 2000 (1)

Age	Males		Females	
	Number	Percentage	Number	Percentage
Under 5 years	963	7.12%	942	6.65%
5 - 9 years	1,064	7.87%	1,033	7.29%
10 - 14 years	1,138	8.41%	1,063	7.50%
15 - 19 years	1,048	7.75%	1,068	7.54%
20 - 24 years	802	5.93%	859	6.06%
25 - 29 years	900	6.65%	929	6.56%
30 - 34 years	926	6.85%	980	6.92%
35 - 39 years	1,073	7.93%	1,069	7.54%
40 - 44 years	1,070	7.91%	1,061	7.49%
45 - 49 years	946	6.99%	850	6.00%
50 - 54 years	783	5.79%	835	5.89%
55 - 59 years	663	4.90%	681	4.81%
60 - 64 years	567	4.19%	626	4.42%
65 - 69 years	520	3.84%	523	3.69%
70 - 74 years	398	2.94%	538	3.80%
75 - 79 years	320	2.37%	455	3.21%
80 - 84 years	218	1.61%	317	2.24%
85 years and over	126	0.93%	341	2.41%
Total	13,525	100.00%	14,170	100.00%
Median Age	35		36	

Sources - (1) OSU Piketon Research and Extension Service
(2) Ohio Bureau of Employment Services
(3) Pike County Board of Education

(Continued)

PIKE COUNTY, OHIO
Demographic Statistics
(Continued)

	*2000 Census Distributions by Subdivisions										
	Total	Male	Female	Under 18	65 & Over	Number of Households	Families	Married Couples With Related Children	Single Parents With Related Children	65 + Family Household	65 + Living Alone
Beaver Township	181	92	89	58	16	64	51	19	3	12	4
Beaver Village (part)	1,269	648	621	409	115	451	357	137	21	83	29
Remainder of Township	1,520	780	740	474	138	543	432	144	43	102	28
Benton Township	951	483	468	311	108	340	255	102	24	76	31
Camp Creek Township	1,346	673	673	418	125	489	373	123	46	99	40
Jackson Township	283	138	144	88	33	108	81	27	9	24	9
Marion Township	1,068	522	547	332	124	409	307	103	35	93	38
Beaver Village (part)	1,194	609	585	375	121	430	328	113	28	86	24
Remainder of Township	2,006	1,001	1,005	626	203	727	571	215	44	154	56
Mifflin Township	2,416	1,202	1,214	849	177	812	665	286	55	134	43
Newton Township	4,433	1,976	2,457	1,022	1,321	2,028	1,237	312	141	917	461
Pebble Township	3,343	1,673	1,670	974	353	1,291	966	322	93	263	93
Waverly City	913	465	448	339	70	303	233	99	28	59	30
Remainder of Township	1,232	612	620	380	109	416	326	121	36	69	21
Perry Township	1,907	829	1,078	530	408	693	470	121	88	171	88
Scioto Township	1,076	547	529	335	90	405	306	116	22	67	26
Seal Township	1,317	650	667	429	118	485	372	150	36	94	37
Pike-ton Village	1,240	625	615	370	127	450	337	124	26	78	23
Union Township	27,695	13,525	14,170	8,319	3,756	10,444	7,667	2,634	778	2,581	1,081
Total County											

Owner Occupied Housing Units - *2000 Census

Total Housing Units	Owner Occupied Housing Units - *2000 Census				Rentals - *2000 Census	
	Persons Per Unit	Age holder 15 to 34 yrs	Age Householder 35 to 64 yrs	Age Householder 65+ years	Renter Occupied Units	Person per Unit Median Contract Rent
11,602	2.67	1,156	3,435	2,581	3,130	\$368
7,314						

Pike County's Major Industrial Employers:

Company Name	Product or Service	Number of Employees
U.S. Enrichment Corporation	Enriched Uranium	1,215
Mills Pride	Cabinets / Particle Board	2,530
Brown Corp. of Waverly	Auto Parts	239

Sources - OSU Pike-ton Research and Extension Service
Pike County Auditor's Office

* Latest Information Available

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PIKE COUNTY, OHIO

County Agricultural Statistics - 2002*

Number of Farms (1)			440	
Average Farm Size			200 acres	
Land in Farms			88,000 acres	
Total Cash Receipts			\$10,110,000	
Average Receipts per Farm			22,467	
Average Receipts per Acre			115	
COMMODITIES	NUMBER	YIELD	CASH RECEIPTS	
Cattle	8,400 head		\$2,141,000	
Soybeans	12,000 acres	27.0 bu/A	2,576,000	
Corn	6,600 acres	97.8 bu/A	1,237,000	
Hogs			148,000	
Dairy			1,870,000	
Other Crops (2)			933,000	
Hay and Oates			634,000	
Wheat		2.46 ton/A	133,000	
Other Livestock (3)			440,000	

(1) A farm is defined as a place with annual sales of agricultural commodities of \$1,000 or more

(2) Includes tobacco, popcorn, fruits, vegetables and others.

(3) Includes poultry, eggs, sheep, honey and others.

* Latest information available

Source: Ohio Department of Agriculture 2002 Annual Report and Statistics

PIKE COUNTY, OHIO
 New Construction, Real Property Values and Bank Deposits
 Last Ten Years

Year	(1) New Construction	(1) Real Property Values	(2) Bank Deposit (in Thousands)
1994	2,410,600	131,718,040	93,127
1995	2,246,770	132,056,840	97,573
1996	4,226,610	146,890,790	100,565
1997	4,109,394	147,439,490	107,546
1998	1,917,400	156,639,610	125,298
1999	3,274,270	197,424,550	127,973
2000	3,349,190	198,108,070	135,918
2001	4,530,160	198,945,280	147,340
2002	5,506,320	220,415,540	132,509
2003	5,659,270	223,502,440	144,397

(1) New construction and real property values are listed at the assessed value.

(2) Bank deposit data available includes banks headquartered in Pike County. In 1985, two banks were headquartered in Pike County. From 1985 to 2000, one bank was headquartered within the County.

Sources: Pike County Auditor's Office
 Federal Reserve Bank of Cleveland

PIKE COUNTY, OHIO

Principal Taxpayers
December 31, 2003

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Total Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
State of Ohio	Government	\$46,081,400	20.62%
USEC	Manufacturing	10,648,820	4.76%
Mills Pride	Manufacturing	25,090,955	11.23%
Mead Corp.	Merchandising	3,723,028	1.67%
Ohio Power Company	Utility	6,335,332	2.83%
General Telephone	Utility	3,669,604	1.64%
H.C.F. Incorporated	Nursing Home	3,759,998	1.68%
National Church Residences	Retirement Community	30,917,100	13.83%
Walmart Stores, Inc.	Retail	4,694,747	2.10%
Columbus & Southern	Utility	13,601,561	6.09%
Total Real and Personal Property Valuation		148,522,545	66.45%
All Others		74,979,895	33.55%
Total Assessed Valuation		<u>\$223,502,440</u>	<u>100.00%</u>

Source - Pike County Treasurer's Office
Pike County Auditor's Office

PIKE COUNTY, OHIO
Miscellaneous Statistics
December 31, 2003

<p>Geographical Location:</p> <p>Situated at the crossroads of U.S. 23 and S.R. 32 60 miles south of Columbus 75 miles east of Cincinnati 50 miles north of Ashland/Huntington</p> <p>County Profile:</p> <p>Population (2000) 27,695 Area 443 sq. mi. County Seat Waverly Labor Market 11,800 Unemployment 7.8%</p> <p>Major Cities and Villages:</p> <p>Waverly</p> <p>Population (2000) 4,433 Type Of Government Mayor/Council Municipal Planning Commission Yes Police Waverly Fire Waverly Water Waverly Maximum Capacity 0.78 MGD Average Capacity 0.50 MGD Sewer Waverly Maximum Capacity 1.00 MGD</p> <p>Pike-ton</p> <p>Population (2000) 1,907 Type Of Government Mayor/Council Municipal Planning Commission Yes Police Pike-ton Fire Pike-ton Water Pike-ton Maximum Capacity 0.729 MGD Average Capacity 0.513 MGD Sewer Pike-ton Maximum Capacity 1.00 MGD</p>	<p>Transportation:</p> <p>Major Highways U.S. 23 and U.S. 32 Nearest Interstates I-71 and I-70 Bus Service Greyhound Railroad Freight Lines Norfolk Southern, CSX Private/General Aviation Pike County Airport Commercial Airport Columbus</p> <p>Communication:</p> <p>Television Broadcast 0 Cable Systems 2 Radio 1 AM, 2 FM Daily Newspapers 0 Bi-weekly Newspapers 1 Phone Systems Verizon North</p> <p>Education:</p> <p>Enrollment 5,595 Public Primary and Secondary Schools 6 Private Primary Schools Vocational Schools 420 Graduation Rate 73.10% Percent who Graduates to Higher Education 41.54%</p> <p>Medical Services:</p> <p>Hospitals 1 Number of Beds 66 Physicians 20 Dentists 6</p> <p>Financial Institutions:</p> <p>Banks 4 Savings and Loans 1 Credit Unions 1</p>	<p>Special Attractions:</p> <p>Lake White State Park Pike Lake State Park Dagwood Festival Pike County Springfest Pike County Fair Festival of Trees Beaver Oktoberfest</p> <p>South of Waverly Western Pike County Last full weekend in April in Pike-ton Mid-May, Canal Park in Waverly Late July/Early August in Pike-ton Weekend before Thanksgiving at the Waverly American Legion First full weekend in October</p>
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Source - OSU Pike-ton Research and Extension Service

PIKE COUNTY, OHIO
PROPERTY TAX VALUATION REPORT BY SCHOOL DISTRICT
 FOR THE TAX YEARS 2001, 2002, and 2003

SCHOOL DISTRICT	2001							2002							2003												
	AGRICULTURAL	RESIDENTIAL	MINERAL	INDUSTRIAL	COMMERCIAL	PUBLIC UTILITY	RAILROAD	PERSONAL PROPERTY	TOTAL VALUE	AGRICULTURAL	RESIDENTIAL	MINERAL	INDUSTRIAL	COMMERCIAL	PUBLIC UTILITY	RAILROAD	PERSONAL PROPERTY	TOTAL VALUE	AGRICULTURAL	RESIDENTIAL	MINERAL	INDUSTRIAL	COMMERCIAL	PUBLIC UTILITY	RAILROAD	PERSONAL PROPERTY	TOTAL VALUE
Eastern LSD (Pike County)	\$7,715,850	\$13,409,140	\$0	\$0	\$1,105,210	\$3,974,730	\$151,470	\$1,107,690	\$27,464,090	\$7,959,000	\$15,994,800	\$0	\$0	\$1,108,440	\$3,632,980	\$158,200	\$1,176,870	\$30,030,290	\$8,256,420	\$15,729,050	\$0	\$0	\$1,332,680	\$4,792,290	\$162,890	\$1,160,507	\$31,434,437
Scioto Valley LSD (Pike County)	13,058,260	27,953,730	0	84,810	8,253,210	13,832,950	285,730	96,855,108	160,323,798	13,886,650	32,039,420	0	84,810	8,325,170	14,820,860	283,340	121,937,080	191,377,330	14,221,140	32,500,220	0	84,930	8,464,700	14,844,880	297,780	19,207,394	89,621,044
Waverly CSD	10,431,860	74,542,640	0	2,652,710	15,349,370	9,982,750	150,760	24,956,078	138,066,168	10,880,620	84,679,320	0	2,597,740	15,569,760	144,560	23,441,485	148,237,885	11,173,150	85,024,300	0	2,597,740	15,797,760	11,267,230	154,020	24,864,244	150,878,444	
Western LSD	8,725,370	12,626,460	0	43,350	2,993,310	2,335,040	0	1,302,133	28,025,663	9,416,320	14,836,840	0	43,350	2,993,300	3,178,660	0	1,210,171	31,678,641	9,869,240	14,848,710	0	43,350	2,888,640	3,198,450	0	1,036,451	31,884,841
Pike County Area JVS	39,931,340	128,531,970	0	2,780,870	27,701,100	30,125,470	587,960	124,221,009	353,879,719	39,931,340	128,531,970	0	2,780,870	27,701,100	30,125,470	587,960	124,221,009	353,879,719	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766
County Totals	39,931,340	128,531,970	0	2,780,870	27,701,100	30,125,470	587,960	124,221,009	353,879,719	39,931,340	128,531,970	0	2,780,870	27,701,100	30,125,470	587,960	124,221,009	353,879,719	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766
Eastern LSD (Pike County)	\$7,959,000	\$15,994,800	\$0	\$0	\$1,108,440	\$3,632,980	\$158,200	\$1,176,870	\$30,030,290	\$8,256,420	\$15,729,050	\$0	\$0	\$1,332,680	\$4,792,290	\$162,890	\$1,160,507	\$31,434,437	\$8,256,420	\$15,729,050	\$0	\$0	\$1,332,680	\$4,792,290	\$162,890	\$1,160,507	\$31,434,437
Scioto Valley LSD (Pike County)	13,886,650	32,039,420	0	84,810	8,325,170	14,820,860	283,340	121,937,080	191,377,330	13,886,650	32,039,420	0	84,810	8,325,170	14,820,860	283,340	121,937,080	191,377,330	14,221,140	32,500,220	0	84,930	8,464,700	14,844,880	297,780	19,207,394	89,621,044
Waverly CSD	10,880,620	84,679,320	0	2,597,740	15,569,760	144,560	23,441,485	148,237,885	11,173,150	85,024,300	0	2,597,740	15,797,760	11,267,230	154,020	24,864,244	150,878,444	11,173,150	85,024,300	0	2,597,740	15,797,760	11,267,230	154,020	24,864,244	150,878,444	
Western LSD	9,416,320	14,836,840	0	43,350	2,993,300	3,178,660	0	1,210,171	31,678,641	9,416,320	14,836,840	0	43,350	2,993,300	3,178,660	0	1,210,171	31,678,641	9,869,240	14,848,710	0	43,350	2,888,640	3,198,450	0	1,036,451	31,884,841
Pike County Area JVS	42,142,590	147,550,380	0	2,725,900	27,996,670	32,556,900	586,100	147,765,606	401,324,146	42,142,590	147,550,380	0	2,725,900	27,996,670	32,556,900	586,100	147,765,606	401,324,146	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766
County Totals	42,142,590	147,550,380	0	2,725,900	27,996,670	32,556,900	586,100	147,765,606	401,324,146	42,142,590	147,550,380	0	2,725,900	27,996,670	32,556,900	586,100	147,765,606	401,324,146	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766
Eastern LSD (Pike County)	\$8,256,420	\$15,729,050	\$0	\$0	\$1,332,680	\$4,792,290	\$162,890	\$1,160,507	\$31,434,437	\$8,256,420	\$15,729,050	\$0	\$0	\$1,332,680	\$4,792,290	\$162,890	\$1,160,507	\$31,434,437	\$8,256,420	\$15,729,050	\$0	\$0	\$1,332,680	\$4,792,290	\$162,890	\$1,160,507	\$31,434,437
Scioto Valley LSD (Pike County)	14,221,140	32,500,220	0	84,930	8,464,700	14,844,880	297,780	19,207,394	89,621,044	14,221,140	32,500,220	0	84,930	8,464,700	14,844,880	297,780	19,207,394	89,621,044	14,221,140	32,500,220	0	84,930	8,464,700	14,844,880	297,780	19,207,394	89,621,044
Waverly CSD	11,173,150	85,024,300	0	2,597,740	15,797,760	11,267,230	154,020	24,864,244	150,878,444	11,173,150	85,024,300	0	2,597,740	15,797,760	11,267,230	154,020	24,864,244	150,878,444	11,173,150	85,024,300	0	2,597,740	15,797,760	11,267,230	154,020	24,864,244	150,878,444
Western LSD	9,869,240	14,848,710	0	43,350	2,888,640	3,198,450	0	1,036,451	31,884,841	9,869,240	14,848,710	0	43,350	2,888,640	3,198,450	0	1,036,451	31,884,841	9,869,240	14,848,710	0	43,350	2,888,640	3,198,450	0	1,036,451	31,884,841
Pike County Area JVS	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766
County Totals	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766	43,519,950	148,102,880	0	2,726,020	28,483,780	34,102,850	614,690	46,268,596	303,818,766



**Auditor of State
Betty Montgomery**

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140

Telephone 614-466-4514
800-282-0370

Facsimile 614-466-4490

FINANCIAL CONDITION

PIKE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
SEPTEMBER 28, 2004**