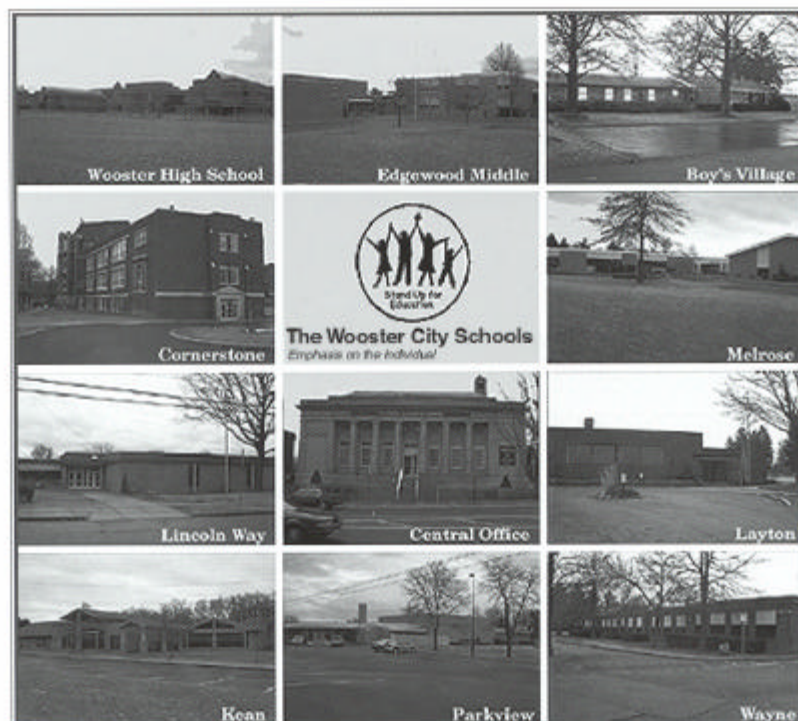


Wooster City School District

Wooster, Wayne County Ohio



**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2002**



**Auditor of State
Betty Montgomery**

88 East Broad Street
P. O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490
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Board of Education
Wooster City School District
144 North Market Street
Wooster, Ohio 44691

We have reviewed the Independent Auditor's Report of the Wooster City School District, Wayne County, prepared by Rea & Associates, Inc., for the audit period July 1, 2001 to June 30, 2002. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Wooster City School District is responsible for compliance with these laws and regulations.

Betty Montgomery

BETTY MONTGOMERY
Auditor of State

January 27, 2003

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WOOSTER CITY SCHOOL DISTRICT
WAYNE COUNTY, WOOSTER, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

Prepared By the Office of the Treasurer

David C. Denbow, Treasurer

144 North Market Street
Wooster, Ohio 44691

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Introductory Section

WOOSTER CITY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED JUNE 30, 2002

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The Wooster City Schools

Emphasis on the Individual

144 North Market Street, Wooster, Ohio 44691

330/264-0869 • FAX 330/262-3407

November 30, 2002

Board of Education
Wooster City School District
144 North Market Street
Wooster, Ohio 44691

Members, Board of Education,
Citizens and Taxpayers of Wooster City Schools,

We are pleased to submit to you the 2002 Comprehensive Annual Financial Report (CAFR) of the Wooster City School District. This report continues our commitment to you to provide the highest level of financial reporting. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

For your benefit, this report is divided into three sections:

The Introductory Section – This includes this transmittal letter, a list of principal offices and officials and the District's organizational chart.

The Financial Section – This includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules as well as the independent auditor's report on the financial statements and schedules.

The Statistical Section – This section includes related financial and demographic information generally presented on a multi-year basis.

This report includes all funds and account groups of the District. The District provides a full range of primary and secondary educational services to the residents of the Wooster City School District. However, the City of Wooster, the Wayne County Public Library and the Wayne

County Joint Vocational School have not met the criteria for inclusion in the reporting entity and are excluded from this report.

The School District

The Wooster City School district serves an area of about 36 square miles including the City of Wooster. Wooster is located about 50 miles south of Cleveland, Ohio. The community provides a rural setting in the rolling hills of North Central Ohio with the largest Amish population in the United States just south of Wooster. At the same time the College of Wooster and the Ohio State University Agricultural and Technical Institute and the Ohio Agricultural Research and Development Center provide a strong educational and cultural addition. The community includes a number of manufacturing and technical businesses that provides a strong commercial tax base.

The community is supportive of its school system in numerous ways, including support of tax levies in 1977, 1981, 1985, 1987, 1989, a bond issue in 1991, an operating levy in 1993, and a combination operating / permanent improvement levy in May 1999. Further, the community, through generous donations in excess of \$4,000,000, provided for expansion of the new high school into a true community facility. Also, numerous volunteer hours are provided throughout all of the schools.

Wooster City Schools first began in 1817. In 1853 the District received authority to levy compulsory taxes for support of public education. Today the district serves a diverse population of 4,280 students.

The Reporting Unit

The Wooster City School District financial report includes all funds, account groups, agencies, boards, commissions and authorities that are not legally separate from the district. The City of Wooster, the Joint Vocational School, and the Wayne County Public Library are not part of the report. The District is not considered a component unit of any other government entity.

Major Initiatives, FY2002

Major educational initiatives during the 2001-2002 school year were as follows:

1. The District engaged in a Strategic Improvement Planning process that is based on the concepts, values, principles and criteria of the Baldrige Criteria for Performance Excellence.
2. The District continued its involvement in and leadership of the Wooster Unity Project with the purpose to promote awareness and acceptance of different cultures.
3. Continued the Curriculum Improvement Process involving staff, parents, students, and community members.

4. Used the data derived from the Baldrige based customer satisfaction survey, entitled School Prism, which solicited stakeholder opinions relative to Continuous Improvement initiatives in the Wooster City Schools.
5. Expanded student program opportunities at the Opportunity School through the receipt of a grant from the Ohio Department of Education, which constituted a collaborative effort between Boys Village Inc., the Tri-County Educational Service Center, various human service agencies, and the Wooster City Schools.
6. Continued the Jason Interactive Science Project through grant and private funding.
7. Continued the operation of the Safety and Security Task Force and implemented the Safe Schools Act as well as other local programs such as the Beat Cop program.
8. Implemented a differentiated instructional model at three elementary schools based on the recommendations of the Gifted Education Committee.
9. Initiated the Athletic Improvement Committee to address the improvement of athletic opportunities at the middle and high schools.
10. Reached agreement with the Noble Foundation to construct an ice skating arena on the Wooster High School campus.
11. Initiated a volunteer tutor program entitled Ohio Reads Plus at Cornerstone Elementary.
12. District began work with the A-Site and Clear Picture to install a Fiber Optic Network.

Major financial initiatives during the 2001-2002 school year were as follows:

1. Continued to utilize the Budget Deliberation Task Force consisting of staff, parents, and community members to analyze and prioritize additions to the FY2003 Budget.
2. Continued to use an area law firm to defend school district property tax base from local business tax appeals.
3. Continued review of the District's health insurance plans by the Insurance Review Committee formed in September 1998.
4. Continued relationship with an Investment Advisor who recommends investments that will enhance district portfolio performance.
5. Grants writer position created to seek additional grant funding to enhance educational programs.

For the Coming Year

Major educational initiatives for the coming year include the following:

1. To improve student performance by meeting all mandated State of Ohio Standards by the year 2005.
2. Continue development and implementation of the Continuous Improvement Process targeted at improved student performance through the use of the Baldrige criteria.
3. Continue to provide safe and secure schools that promote a positive learning environment.
4. Continue the District's involvement in and leadership of the Wooster Unity Project to promote awareness and acceptance of different cultures.

Major financial initiatives for the coming year are as follows:

1. To continue to emphasize sound fiscal management to ensure the stability of the school district, and continuation of the new budgetary process which will serve to expedite budget decisions earlier in the year and as a companion to the new planning process.
2. To complete an analysis (annual 5 Year Forecast as required by HB 412) of the financial condition of the school district and then develop a long range plan to continue to ensure the stability of the Wooster City Schools into the year 2003 and beyond.
3. To continue the District Insurance Review committee which will seek new and innovative ways to manage the cost of health care insurance so as to maintain the District's financial well being.
4. To begin renovation of the Central Office Administration building, formerly the old Wooster Post Office, using funds received from the National Park Service to restore historically significant buildings in the amount of \$500,000 and a donation from Luk, Inc. in the amount of \$250,000.

FINANCIAL INFORMATION

Accounting and Budgetary Controls

In developing and evaluating the District's account system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding:

- (1) the safeguarding of assets against loss from unauthorized use or disposition; and
- (2) the reliability of financial records for preparing financial statements and maintaining accountability for the assets

The concept of reasonable assurance recognized the cost of internal control should not exceed the benefits likely to be derived and the evaluation of cost and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Governmental and Expendable Trust and Agency fund types are accounted for on the modified accrual basis of accounting. Governmental revenues are recognized when they become measurable and available to finance expenditures of the current period. Revenue items, which are susceptible to accrual, are recorded as receivables. Expenditures are recognized when the related fund liability is incurred, with the exception of accumulated unpaid employee compensation that is not payable from current expendable financial resources.

Proprietary and Non expendable Trust funds are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. Proprietary fund unbilled services receivable is recognized as revenue in the period when the service is provided.

In addition, the district maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and object within an individual fund.

The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Open encumbrances are reviewed individually prior to year-end and a determination made whether or not to carry them forward to the following year. Encumbrances are therefore reported as a reservation of fund balance at year-end. Budgets are legally adopted and controlled on a cash basis (including encumbrances), therefore, the Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgeting Basis) reports actual cash revenues and expenditures (including encumbrances) compared to budget amounts. Unencumbered appropriations lapse at year-end.

GENERAL GOVERNMENT FUNCTIONS

General Operating Fund

The following schedule shows General Operating fund revenues for the fiscal year ended June 30, 2002 with the amount and an increase or decrease compared to the prior year:

Revenues	Current Year Amt	Percent of Total	Increase (Decrease) From Prior Yr
Taxes	\$23,808,616	72.91%	\$(3,814,445)
Intergovernmental	7,834,567	23.99%	1,183,506
Investment Income	285,545	.87%	(169,013)
Tuition	183,722	.56%	(238,831)
Rentals	22,059	.07%	(1,586)
Miscellaneous	522,090	1.60%	34,892
Totals	\$32,656,599	100.00%	\$(3,005,447)

The following schedule shows General Operating Fund expenditures for the fiscal year ended June 30, 2002 with the amount and an increase or decrease compared to the prior year:

Expenditures	Current Year Amt	Percent of Total	Increase (Decrease) From Prior Yr
Instruction	\$19,918,436	61.24%	\$ 698,826
Support Services:			
Pupils	1,642,540	5.05%	143,132
Instructional Staff	1,762,757	5.42%	69,136
Board of Education	119,102	.37%	(110,770)
Administration	2,439,869	7.50%	69,105
Fiscal	761,404	2.34%	13,775
Business	205,374	.63%	140,502
Operation & Maintenance	3,618,136	11.13%	(118,760)
Pupil transportation	1,281,617	3.94%	106,531
Central	265,205	.82%	96,510
Oper of Non-inst	140,953	.43%	(1,475)
Extracurricular	353,935	1.09%	3,037
Capital Outlay	12,050	.04%	(19,033)
Totals	\$32,521,378	100.00%	\$1,090,516

Special Revenue Funds

The following schedule shows Special Revenue Fund revenues for the 2002 fiscal year with the amount and an increase or decrease compared to the prior year:

Revenues	Current Year Amt	Percent of Total	Increase (Decrease) From Prior Yr
Intergovernmental	\$2,564,275	56.46%	\$ 485,895
Investment Income	17,487	.39%	(18,399)
Tuition and Fees	1,685,072	37.10%	609,190
Extracurricular	143,867	3.17%	8,554
Donations	63,556	1.40%	5,759
Miscellaneous	67,273	1.48%	(9,216)
Totals	\$4,541,530	100.00%	\$1,081,783

The following schedule shows Special Revenue Fund expenditures for the 2002 fiscal year with the amount and an increase or decrease compared to the prior year:

Expenditures	Current Year Amt.	Percent of Total	Increase (Decrease) From Prior Yr
Instruction	\$2,946,216	69.01%	\$ 554,786
Support Services:			
Pupils	202,519	4.74%	27,890
Instructional Staff	228,929	5.36%	(15,572)
Administration	233,380	5.47%	(778)
Oper & Maint	198,976	4.66%	(16,139)
Pupil Transportation	51,372	1.20%	41,691
Central	15,958	.37%	(1,356)
Oper of Non-inst	224,265	5.25%	25,685
Extracurricular	165,472	3.88%	(9,264)
Capital Outlay	2,423	.06%	2,423
Totals	\$4,269,510	100.00%	\$ 609,366

Debt Service Fund

The debt service fund revenue of \$2,168,326 decreased \$439,536 from the prior year. The revenue was used to pay for the \$32,000,000 in bonds approved by Wooster City School District voters in November, 1991 and refunded in December, 1997. The Debt Service expenses of \$2,755,392 increased \$721,130 from the prior year.

Capital Projects Funds

The following schedule shows the Capital Projects Funds revenues for the year ended June 30, 2002 with the amount and an increase or decrease compared to the prior year:

Revenues	Current Year Amt.	Percent of Total	Increase (Decrease) From Prior Yr
Taxes	\$ 539,893	53.99%	\$ (82,116)
Intergovernmental	138,414	13.84%	(4,212)
Investment Income	61,707	6.17%	(62,375)
Miscellaneous	260,000	26.00%	16,991
Totals	\$ 1,000,014	100.00%	\$(131,712)

The following schedules show expenditures and other financing sources or uses for the year ended June 30, 2002 with the amount and an increase or decrease compared to the prior year:

Expenditures	Current Year Amt	Percent of Total	Increase (Decrease) From Prior Yr
Instruction	\$ 68,886	7.32%	\$ (193,192)
Support Services:			
Administration	0	0.00%	(11,549)
Fiscal	8,739	.93%	65
Business	0	0.00%	(5,685)
Oper & Maint	233,071	24.76%	199,529
Pupil Transportation	21,895	2.33%	21,271
Central	63,968	6.80%	63,968
Capital Outlay	544,732	57.86%	(1,837,665)
Totals	\$ 941,291	100.00%	\$ (1,763,258)

Enterprise Operations

The district operates three enterprise funds: Food Service, Uniform Supply, and Community Recreation. Their classification as enterprise funds is based on management's desire to measure profit or loss, and, as a result, manage them similar to a private organization. The largest of these funds is Food Service where the deficit of retained earnings was \$217,842 in 2002. A closed high school lunch coupled with continued private management of the food service operation will decrease this amount in 2003.

The Uniform School Supply is a fund established to account for the purchase and sale of student supplies.

The Community Recreation fund is used to account for fees paid for use of the community recreation center and associated costs including depreciation.

Internal Service Operations

The Internal Services Funds are the Self-Insurance Fund, Student Travel Fund, and Rotary Funds. Internal Service Funds are used to account for activities providing goods or services to other departments on a cost reimbursement basis.

The Self-Insurance Fund, had a net income in 2002 of \$75,258 and retained earnings of \$834,213. Retained earnings are significantly in excess of any anticipated claims outstanding.

The Student Travel Fund, used to account for student educational travel out-of-state had a net loss of \$5,385 and retained earnings of \$46,822.

Trust and Agency Operations

The District functions as the agent for the scholarship funds and various student activity programs. Available assets are totally offset by liabilities or amounts due to students or other governments.

Debt Administration

At June 30, 2002, the District had general obligation bond issued outstanding of \$26,223,200. Under the current Ohio Revised Code, the District's general obligation bonded debt issuance's are subject to a limitation on both voted and unvoted debt. The limitation is based on 9% and 1% respectively, of the total assessed value of real and personal property. The legal limit at June 30, 2002 was \$53,634,998 for voted debt and \$595,944 for unvoted debt. The voted amount issued was \$32,000,000 and unvoted amount was \$0 putting the District in compliance with both requirements.

The District's current bond rating is A1.

Cash Management

Cash not needed for immediate use during the year was invested in repurchase agreements, treasury bills, and the State Treasurer's Asset Reserve of Ohio. This program is a statewide investment pool offered to political subdivisions of the State of Ohio as a conservative means of investing in a portfolio of investment instruments. The portfolio consists of Government/Federal Agency securities, collateralized certificates of deposit, and repurchase agreements with eligible Ohio financial institutions.

In accordance with state statute and Board of Education Policy, interest is allocated among many funds based upon available balances.

Risk Management

The District maintains third party insurance coverage for claims arising from property damage, personal injury, medical insurance and all other areas of risk. No future plans exist to internally assume these risks.

The district maintains a self -insurance fund for the purpose of paying dental and prescription drug claims of district employees and their covered dependents. Due to high reserves in this fund, stop loss insurance was not carried during this past fiscal year.

Significant Local Economic Events

During 2002, commercial and residential development continued at a moderate but consistent pace. The stability and ongoing growth of local industries continues a gradual growth in real property tax revenue. However, because state law prohibits any growth in tax revenues for schools as a result of property re-valuation, only additions to the tax duplicate add tax revenues. Even a new construction project valued at \$12,000,000 would add only \$150,000 to the School District's tax revenue.

With limited local revenue growth, the district sought a 6.25 mill operating levy in May 1999. Historically dating back to 1977, the District has experienced four year cycles between levies, with the exception the most recent levy occurring in a five year interval.

State of Ohio revenues decreased in relation to student enrollment in 2002.

Locally, Wooster continues its efforts to maintain one of the most attractive communities in Ohio through downtown development, through the expanded community pool and fitness center with the new Wooster High School and continued efforts to attract commerce while maintaining the community's quality of life.

Prospects for the Future

Locally, the gradual growth of the community, the opening of the new High School in August 1994, the new community facilities and Cornerstone Elementary School, opening in September 1996, and the recent expansion of Edgewood Middle School create a positive climate for education. However, there remain several concerns.

Of concern in the State of Ohio is the issue of "equalized funding". Presently legal action has entered the trial state regarding this issue. Essentially, many school districts in Ohio with limited property tax revenue are dependent upon the state for a substantial portion of their revenues. Per pupil costs in Ohio range from \$3,000 to \$12,000. This disparity creates a concern about equal funding for schools. Should the state decide to provide more aid to districts with lower per pupil spending without increasing the total dollars available to all schools, then Wooster City Schools would see a real decline in its state revenue.

This prospect, coupled with the state's refusal to change the restriction on property tax growth, creates a major funding concern for all school districts in Ohio. This property tax growth restriction, House Bill 920, enacted in 1976, forces all schools in Ohio to consistently return to the voters with additional support.

OTHER INFORMATION

Independent Audit

The Ohio Revised Code requires an annual audit of the District's financial statements and its compliance with certain sections of the Ohio Revised Code. The firm of Rea & Associates, Inc. conducted the District's 2001 fiscal year audit. In addition, the audit was designed to meet the requirements of the Revised Federal Single Audit Act of 1984 and related OMB Circular A-133. The auditors' report on the general purpose financial statements and combining and individual fund statements and schedules are included in the Financial Section of this report. The auditor's reports relating to the single audit and Ohio Revised Code compliance have been issued under separate cover.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Wooster City School District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2001. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

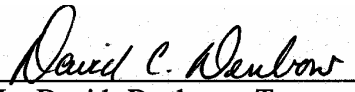
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

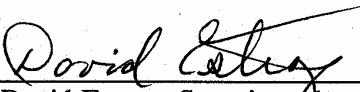
Acknowledgments

The publication of this report continues our commitment toward professionalizing the financial reporting of the Wooster City School District. It measurably increases the accountability of the District.

Significant thanks must be extended to the staff of the Treasurer's Office. Without their efforts this report would not be possible. Further thanks must be extended to the Board of Education whose support for this process has been very important. But more importantly, their approach of putting students as our prime responsibility and purpose provides direction to us all.

Our thanks to each person contributing to make our students better. They are the constituency we all serve.


Mr. David Denbow, Treasurer


Dr. David Estrop, Superintendent

WOOSTER CITY SCHOOL DISTRICT

BOARD OF EDUCATION

ELECTED OFFICIALS

Mrs. Bonnie Drushal President
Dr. Casey Hoy Vice President
Dr. Michael Baus Member
Mr. Robert Johns Member
Mrs. Judy Thomas Member

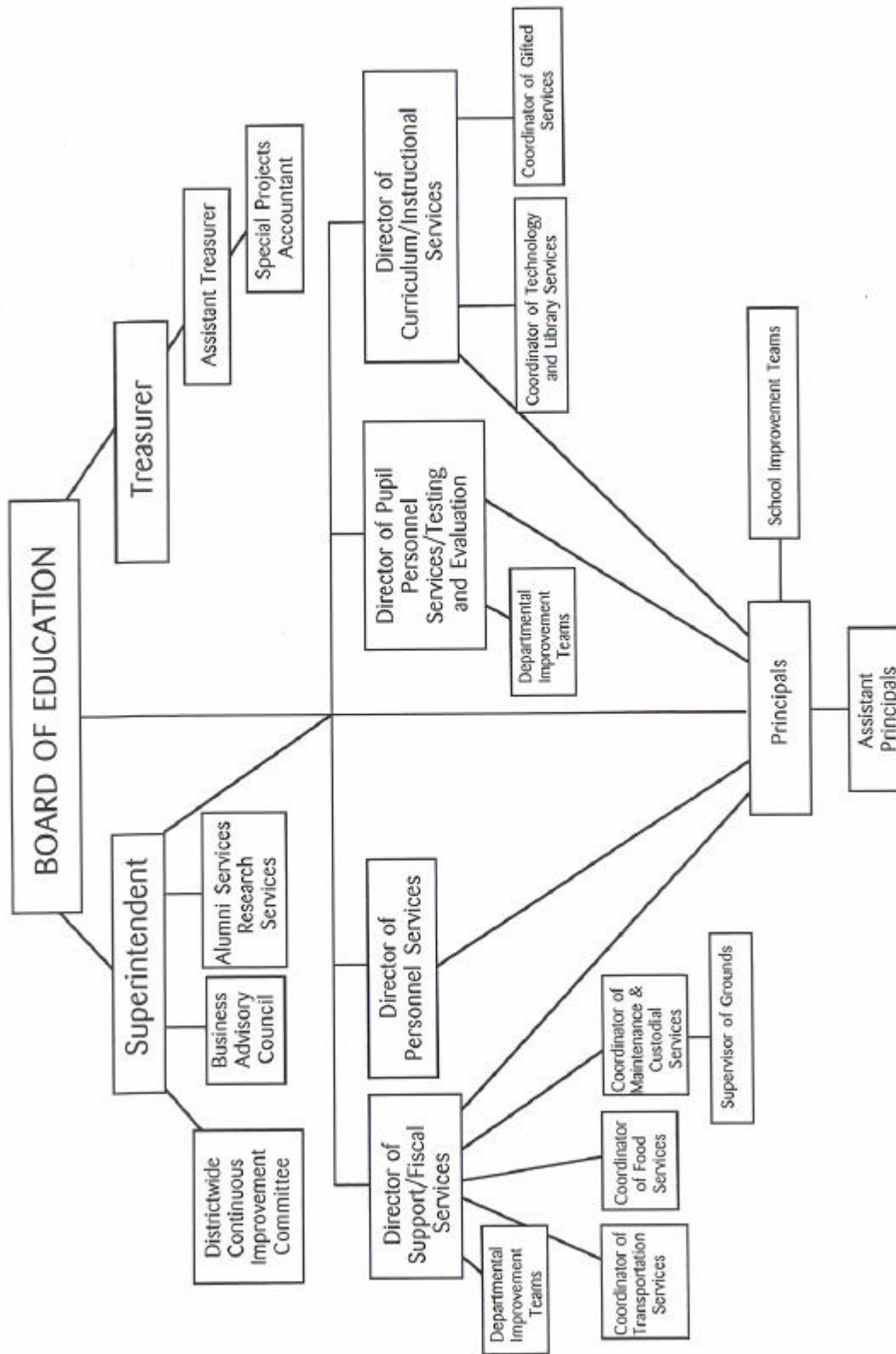
APPOINTED OFFICIALS

Mr. David Denbow Treasurer
Mrs. Bonnie West Assistant Treasurer

ADMINISTRATION

Dr. David Estrop Superintendent
Mr. David Burnison Director of Personnel
Dr. Debra Cahoon Director of Pupil Services/Testing and Evaluation
Mr. David Kocevar Director of Support/Fiscal Services
Mr. Don Shem Director of Curriculum and Instruction

ORGANIZATIONAL CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Wooster City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Financial Section

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Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

November 5, 2002

The Board of Education
Wooster City School District
Wooster, Ohio 44691

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying general purpose financial statements of Wooster City School District as of and for the year ended June 30, 2002, as listed in the table of contents. These general purpose financial statements are the responsibility of the Wooster City School District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Wooster City School District as of June 30, 2002, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated November 5, 2002, on our consideration of Wooster City School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion thereon.

Rea & Associates, Inc.

WOOSTER CITY SCHOOL DISTRICT

Combined Balance Sheet

All Fund Types and Account Groups

June 30, 2002

Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 3,588,796	\$ 1,068,729	\$ 2,508,377	\$ 1,471,111
Investments				
In Segregated Accounts	2,042,725	0	1,427,754	0
Receivables:				
Taxes	25,046,587	0	2,146,232	569,773
Accounts	924	7,546	0	0
Interfund	18,650	0	0	0
Intergovernmental Receivable	266,652	181,345	0	0
Prepaid Items	60,979	0	0	0
Inventory Held For Resale	0	0	0	0
Materials and Supplies				
Inventory	14,314	0	0	0
Fixed Assets (Net, where applicable of Accumulated Depreciation)	0	0	0	0
Total Assets	31,039,627	1,257,620	6,082,363	2,040,884
<u>Other Debits</u>				
Amount Available In Debt Service	0	0	0	0
Amount to be Provided for Retirement of General Long Term Obligations	0	0	0	0
Total Assets and Other Debits	\$ 31,039,627	\$ 1,257,620	\$ 6,082,363	\$ 2,040,884
<u>Liabilities</u>				
Accounts Payable	\$ 71,955	\$ 28,746	\$ 0	\$ 22,202
Accrued Wages and Benefits	2,252,953	239,282	0	0
Compensated Absences Payable	98,492	0	0	0
Interfund Payable	0	17,050	0	0
Intergovernmental Payable	718,454	75,711	0	0
Deferred Revenue	22,881,307	0	1,960,712	520,573
Due to Students	0	0	0	0
Claims Payable	0	0	0	0
Energy Conservation Loan Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Total Liabilities	26,023,161	360,789	1,960,712	542,775
<u>Fund Equity and Other Credits</u>				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	235,947	160,872	0	111,862
Reserved for Inventory	14,314	0	0	0
Reserved for Prepaid Items	60,979	0	0	0
Reserved for Tax Revenue	2,165,280	0	185,520	49,200
Unreserved:				
Undesignated	2,539,946	735,959	3,936,131	1,337,047
Total Fund Equity and Other Credits	5,016,466	896,831	4,121,651	1,498,109
Total Liabilities, Fund Equity and Other Credits	\$ 31,039,627	\$ 1,257,620	\$ 6,082,363	\$ 2,040,884

See accompanying notes to the general purpose financial statements.

Proprietary Fund Types		Fiduciary Fund Types		Account Groups		Totals
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt		(Memorandum Only)
\$ 285,138	\$ 1,175,063	\$ 77,260	\$ 0	\$ 0	\$	10,174,474
0	0	0	0	0	0	3,470,479
0	0	0	0	0	0	27,762,592
7,081	0	0	0	0	0	15,551
0	0	0	0	0	0	18,650
0	0	0	0	0	0	447,997
0	0	0	0	0	0	60,979
30,603	0	0	0	0	0	30,603
5,479	0	0	0	0	0	19,793
2,347,536	0	0	64,727,821	0	0	67,075,357
2,675,837	1,175,063	77,260	64,727,821	0	0	109,076,475
0	0	0	0	3,936,131	0	3,936,131
0	0	0	0	26,610,893	0	26,610,893
\$ 2,675,837	\$ 1,175,063	\$ 77,260	\$ 64,727,821	\$ 30,547,024	\$	\$ 139,623,499
\$ 20,294	\$ 10,353	\$ 512	\$ 0	\$ 0	\$	\$ 154,062
45,874	0	0	0	0	0	2,538,109
39,237	0	0	0	3,224,646	0	3,362,375
0	0	1,600	0	0	0	18,650
30,765	0	0	0	265,921	0	1,090,851
20,620	0	0	0	0	0	25,383,212
0	0	72,277	0	0	0	72,277
0	276,357	0	0	0	0	276,357
0	0	0	0	833,257	0	833,257
0	0	0	0	26,223,200	0	26,223,200
156,790	286,710	74,389	0	30,547,024	0	59,952,350
0	0	0	64,727,821	0	0	64,727,821
2,448,135	0	0	0	0	0	2,448,135
70,912	888,353	0	0	0	0	959,265
0	0	0	0	0	0	508,681
0	0	0	0	0	0	14,314
0	0	0	0	0	0	60,979
0	0	0	0	0	0	2,400,000
0	0	2,871	0	0	0	8,551,954
2,519,047	888,353	2,871	64,727,821	0	0	79,671,149
\$ 2,675,837	\$ 1,175,063	\$ 77,260	\$ 64,727,821	\$ 30,547,024	\$	\$ 139,623,499

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*

All Governmental Fund Types and Expendable Trust Funds

For the Year Ended June 30, 2002

	Governmental Fund Type			
	General	Special Revenue	Debt Service	Capital Projects
<u>Revenues</u>				
Taxes	\$ 23,808,616	\$ 0	\$ 2,036,004	\$ 539,893
Intergovernmental	7,834,567	2,564,275	0	138,414
Investment Income	285,545	17,487	132,322	61,707
Tuition and Fees	183,722	1,685,072	0	0
Extracurricular Activities	0	143,867	0	0
Rentals	22,059	0	0	0
Donations	0	63,556	0	260,000
Miscellaneous	522,090	67,273	0	0
Total Revenues	32,656,599	4,541,530	2,168,326	1,000,014
<u>Expenditures</u>				
Current:				
Instruction				
Regular	16,552,821	1,338,174	0	68,886
Special	2,397,977	1,598,959	0	0
Vocational	347,363	9,083	0	0
Other	620,275	0	0	0
Support Services:				
Pupils	1,642,540	202,519	0	0
Instructional Staff	1,762,757	228,929	0	0
Board of Education	119,102	0	0	0
Administration	2,439,869	233,380	0	0
Fiscal	761,404	0	0	8,739
Business	205,374	0	0	0
Operation and Maintenance of Plant	3,618,136	198,976	0	233,071
Pupil Transportation	1,281,617	51,372	0	21,895
Central	265,205	15,958	0	63,968
Operation of Non-Instructional Services	140,953	224,265	0	0
Extracurricular Activities	353,935	165,472	0	0
Capital Outlay	12,050	2,423	0	544,732
Debt Service:				
Principal Retirement	0	0	1,563,081	0
Interest and Fiscal Charges	0	0	1,192,311	0
Total Expenditures	32,521,378	4,269,510	2,755,392	941,291
Excess of Revenues Over (Under) Expenditures	135,221	272,020	(587,066)	58,723
<u>Other Financing Sources (Uses)</u>				
Operating Transfers In	0	71,999	160,500	0
Operating Transfers Out	(301,900)	(56,699)	0	0
Total Other Financing Sources (Uses)	(301,900)	15,300	160,500	0
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(166,679)	287,320	(426,566)	58,723
Fund Balance (Deficit) at Beginning Of Year	5,188,456	609,511	4,548,217	1,439,386
Increase (Decrease) in Reserve for Inventory	(5,311)	0	0	0
Fund Balance (Deficit) at End of Year	\$ 5,016,466	\$ 896,831	\$ 4,121,651	\$ 1,498,109

See accompanying notes to the general purpose financial statements.

Fiduciary			
Fund Type			
Expendable		Totals	
Trust		(Memorandum Only)	
\$	0	\$	26,384,513
	0		10,537,256
	0		497,061
	0		1,868,794
	0		143,867
	0		22,059
	1,000		324,556
	0		589,363
	<u>1,000</u>		<u>40,367,469</u>
	0		17,959,881
	0		3,996,936
	0		356,446
	0		620,275
	0		1,845,059
	0		1,991,686
	0		119,102
	0		2,673,249
	0		770,143
	0		205,374
	0		4,050,183
	0		1,354,884
	0		345,131
	0		365,218
	0		519,407
	11,287		570,492
	0		1,563,081
	0		1,192,311
	<u>11,287</u>		<u>40,498,858</u>
	(10,287)		(131,389)
	0		232,499
	0		(358,599)
	<u>0</u>		<u>(126,100)</u>
	(10,287)		(257,489)
	12,583		11,798,153
	0		(5,311)
	<u>12,583</u>		<u>11,798,153</u>
	<u>0</u>		<u>(5,311)</u>
<u>\$</u>	<u>2,296</u>	<u>\$</u>	<u>11,535,353</u>

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
All Governmental Fund Types and Expendable Trust Funds
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

GENERAL FUND			
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 25,380,451	\$ 24,546,045	\$ (834,406)
Intergovernmental	7,814,439	7,834,567	20,128
Investment Income	412,500	285,545	(126,955)
Tuition and Fees	67,708	171,858	104,150
Extracurricular Activities	0	0	0
Rentals	20,000	21,135	1,135
Donations	0	0	0
Miscellaneous	402,770	510,690	107,920
Total Revenues	34,097,868	33,369,840	(728,028)
Expenditures			
Current			
Instruction	20,303,686	20,099,717	203,969
Support Services			
Pupils	1,645,728	1,633,785	11,943
Instructional Staff	1,921,500	1,862,877	58,623
Board of Education	132,780	123,790	8,990
Administration	2,519,325	2,499,222	20,103
Fiscal	811,754	801,998	9,756
Business	224,294	206,635	17,659
Operation and Maintenance of Plant	3,757,565	3,728,048	29,517
Pupil Transportation	1,317,147	1,289,712	27,435
Central	276,631	265,013	11,618
Operation of Non-Instructional Services	163,863	156,250	7,613
Extracurricular Activities	375,300	354,509	20,791
Capital Outlay	53,225	48,226	4,999
Debt Service			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	33,502,798	33,069,782	433,016
Excess of Revenues Over (Under) Expenditures	595,070	300,058	(295,012)
Other Financing Sources (Uses)			
Advances In	44,020	44,020	0
Advances Out	(18,750)	(18,650)	100
Operating Transfers In	0	0	0
Operating Transfers Out	(302,300)	(301,900)	400
Total Other Financing Sources (Uses)	(277,030)	(276,530)	500
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	318,040	23,528	(294,512)
Fund Balance at Beginning of Year	4,903,373	4,903,373	0
Prior Year Encumbrances Appropriated	396,718	396,718	0
Fund Balance at End of Year	\$ 5,618,131	\$ 5,323,619	\$ (294,512)

See accompanying notes to the general purpose financial statements.

SPECIAL REVENUE FUND				DEBT SERVICE FUND				
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 2,135,000	\$ 2,096,716	\$ (38,284)			
2,476,177	2,564,797	88,620	0	0	0			
9,623	17,487	7,864	175,000	132,322	(42,678)			
1,589,001	1,521,428	(67,573)	0	0	0			
161,417	143,870	(17,547)	0	0	0			
0	0	0	0	0	0			
55,265	56,056	791	0	0	0			
38,350	67,273	28,923	0	0	0			
4,329,833	4,370,911	41,078	2,310,000	2,229,038	(80,962)			
3,355,582	3,023,803	331,779	0	0	0			
215,108	204,815	10,293	0	0	0			
366,694	257,826	108,868	0	0	0			
2,500	0	2,500	0	0	0			
295,841	282,919	12,922	0	0	0			
0	0	0	0	0	0			
0	0	0	0	0	0			
247,109	243,181	3,928	0	0	0			
52,460	51,389	1,071	0	0	0			
16,042	15,958	84	0	0	0			
269,204	237,946	31,258	0	0	0			
189,880	170,783	19,097	0	0	0			
2,423	2,423	0	0	0	0			
0	0	0	1,563,081	1,563,081	0			
0	0	0	1,193,458	1,192,311	1,147			
5,012,843	4,491,043	521,800	2,756,539	2,755,392	1,147			
(683,010)	(120,132)	562,878	(446,539)	(526,354)	(79,815)			
0	17,050	17,050	0	0	0			
(25,550)	(25,550)	0	0	0	0			
56,699	71,999	15,300	160,500	160,500	0			
(56,699)	(56,699)	0	0	0	0			
0	0	0	0	0	0			
(25,550)	6,800	32,350	160,500	160,500	0			
(708,560)	(113,332)	595,228	(286,039)	(365,854)	(79,815)			
811,445	811,445	0	4,301,985	4,301,985	0			
180,776	180,776	0	0	0	0			
\$ 283,661	\$ 878,889	\$ 595,228	\$ 4,015,946	\$ 3,936,131	\$ (79,815)			

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
All Governmental Fund Types and Expendable Trust Funds
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

CAPITAL PROJECTS FUND			
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 557,000	\$ 556,269	\$ (731)
Intergovernmental	566,000	138,414	(427,586)
Investment Income	45,000	61,707	16,707
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Rentals	0	0	0
Donations	750,000	760,000	10,000
Miscellaneous	0	0	0
Total Revenues	1,918,000	1,516,390	(401,610)
<u>Expenditures</u>			
Current			
Instruction	164,531	69,486	95,045
Support Services			
Pupils	0	0	0
Instructional Staff	0	0	0
Board of Education	0	0	0
Administration	0	0	0
Fiscal	9,000	8,739	261
Business	0	0	0
Operation and Maintenance of Plant	325,106	249,826	75,280
Pupil Transportation	30,645	21,895	8,750
Central	83,000	73,968	9,032
Operation of Non-Instructional Services	4,000	0	4,000
Extracurricular Activities	0	0	0
Capital Outlay	1,143,890	864,984	278,906
Debt Service			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	1,760,172	1,288,898	471,274
Excess of Revenues Over (Under) Expenditures	157,828	227,492	69,664
<u>Other Financing Sources (Uses)</u>			
Advances In	0	0	0
Advances Out	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
Other Financing Sources (Uses)	(417,343)	0	417,343
Total Other Financing Sources (Uses)	(417,343)	0	417,343
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(259,515)	227,492	487,007
Fund Balance at Beginning of Year	228,782	228,782	0
Prior Year Encumbrances Appropriated	880,774	880,774	0
Fund Balance at End of Year	\$ 850,041	\$ 1,337,048	\$ 487,007

See accompanying notes to the general purpose financial statements.

EXPENDABLE TRUST FUNDS				TOTALS (MEMORANDUM ONLY)					
Revised Budget	Actual	Variance Favorable (Unfavorable)		Revised Budget	Actual	Variance Favorable (Unfavorable)			
\$	0	\$	0	\$	28,072,451	\$	27,199,030	\$	(873,421)
	0		0		10,856,616		10,537,778		(318,838)
	0		0		642,123		497,061		(145,062)
	0		0		1,656,709		1,693,286		36,577
	0		0		161,417		143,870		(17,547)
	0		0		20,000		21,135		1,135
	16,332		1,000		821,597		817,056		(4,541)
	0		0		441,120		577,963		136,843
	16,332		1,000		42,672,033		41,487,179		(1,184,854)
	206		0		23,824,005		23,193,006		630,999
	0		0		1,860,836		1,838,600		22,236
	0		0		2,288,194		2,120,703		167,491
	0		0		135,280		123,790		11,490
	0		0		2,815,166		2,782,141		33,025
	0		0		820,754		810,737		10,017
	0		0		224,294		206,635		17,659
	0		0		4,329,780		4,221,055		108,725
	0		0		1,400,252		1,362,996		37,256
	0		0		375,673		354,939		20,734
	0		0		437,067		394,196		42,871
	0		0		565,180		525,292		39,888
	13,072		11,287		1,212,610		926,920		285,690
	0		0		1,563,081		1,563,081		0
	0		0		1,193,458		1,192,311		1,147
	13,278		11,287		43,045,630		41,616,402		1,429,228
	3,054		(10,287)		(373,597)		(129,223)		244,374
	0		0		44,020		61,070		17,050
	0		0		(44,300)		(44,200)		100
	0		0		217,199		232,499		15,300
	0		0		(358,999)		(358,599)		400
	0		0		(417,343)		0		417,343
	0		0		(559,423)		(109,230)		450,193
	3,054		(10,287)		(933,020)		(238,453)		694,567
	12,583		12,583		10,258,168		10,258,168		0
	0		0		1,458,268		1,458,268		0
\$	15,637	\$	2,296	\$	10,783,416	\$	11,477,983	\$	694,567

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues,
Expenses, and Changes in Fund Equity
All Proprietary Fund Types and Similar Trust Funds*

For the Year Ended June 30, 2002	Proprietary Fund Types		Fiduciary	Totals (Memorandum Only)
	Enterprise	Internal Service	Non-Exp Trust	
<u>Operating Revenues</u>				
Sales	\$ 789,864	\$ 39,513	\$ 0	\$ 829,377
Service Fees	0	4,028,370	0	4,028,370
Other Operating Revenues	30,738	16,782	0	47,520
Total Operating Revenues	820,602	4,084,665	0	4,905,267
<u>Operating Expenses</u>				
Salaries	515,329	15,244	0	530,573
Fringe Benefits	217,396	3,654,865	0	3,872,261
Purchased Services	738,793	75,825	0	814,618
Materials and Supplies	18,961	26,943	1,770	47,674
Depreciation	86,759	0	0	86,759
Capital Outlay	2,025	7,114	0	9,139
Other Operating Expenses	0	316,478	0	316,478
Total Operating Expenses	1,579,263	4,096,469	1,770	5,677,502
Operating Income (Loss)	(758,661)	(11,804)	(1,770)	(772,235)
<u>Non-Operating Revenues (Expenses)</u>				
Intergovernmental	494,220	0	0	494,220
Contributions and Donations	0	59,345	1,788	61,133
Interest	11,023	39,978	0	51,001
Total Non-Operating Revenues (Expenses)	505,243	99,323	1,788	606,354
Income (Loss) Before Operating Transfers	(253,418)	87,519	18	(165,881)
Operating Transfers In	126,100	0	0	126,100
Net Income (Loss)	(127,318)	87,519	18	(39,781)
Depreciation on Fixed Assets Acquired By Contributed Capital	68,153	0	0	68,153
Retained Earnings/Fund Balance (Deficit) at Beginning of Year	130,077	800,834	557	931,468
Retained Earnings/Fund Balance (Deficit) at End of Year	70,912	888,353	575	959,840
Contributed Capital at Beginning of Year	2,516,288	0	0	2,516,288
Depreciation on Fixed Assets Acquired by Contributed Capital	(68,153)	0	0	(68,153)
Contributed Capital at End of Year	2,448,135	0	0	2,448,135
Total Fund Equity at End of Year	\$ 2,519,047	\$ 888,353	\$ 575	\$ 3,407,975

See accompanying notes to the general purpose financial statements.

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*
All Proprietary Funds Types and Non Expendable Trust Funds
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 770,990	\$ 783,084	\$ 12,094
Service Fees	0	0	0
Interest	15,000	11,023	(3,977)
Other Revenues	83,988	30,738	(53,250)
Operating Grants	488,794	494,220	5,426
Contributions and Donations	0	0	0
<i>Total Revenues</i>	1,358,772	1,319,065	(39,707)
<u>Expenses</u>			
Salaries	516,799	516,799	0
Fringe Benefits	202,326	202,326	0
Purchased Services	749,931	749,931	0
Materials and Supplies	24,130	24,130	0
Capital Outlay - New	6,430	6,430	0
Capital Outlay - Replacement	2,170	2,170	0
Other	100	100	0
<i>Total Expenses</i>	1,501,886	1,501,886	0
Excess of Revenues Over (Under) Expenses	(143,114)	(182,821)	(39,707)
Advances Out	0	0	0
Operating Transfers In	62,387	126,100	63,713
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(80,727)	(56,721)	24,006
Fund Equity (Deficit) at Beginning of Year	303,544	303,544	0
Prior Year Encumbrances Appropriated	23,504	23,504	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ 246,321	\$ 270,327	\$ 24,006

See accompanying notes to the general purpose financial statements.

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*

All Proprietary Funds Types and Non Expendable Trust Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Internal Service Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 77,337	\$ 39,513	\$ (37,824)
Service Fees	3,090,811	4,028,370	937,559
Interest	34,500	39,978	5,478
Other Revenues	10,000	16,782	6,782
Operating Grants	0	0	0
Contributions and Donations	160,155	59,345	(100,810)
<i>Total Revenues</i>	3,372,803	4,183,988	811,185
<u>Expenses</u>			
Salaries	15,500	15,244	256
Fringe Benefits	3,736,623	3,734,753	1,870
Purchased Services	99,615	85,947	13,668
Materials and Supplies	38,289	27,045	11,244
Capital Outlay - New	13,340	7,114	6,226
Capital Outlay - Replacement	0	0	0
Other	321,550	316,778	4,772
<i>Total Expenses</i>	4,224,917	4,186,881	38,036
Excess of Revenues Over (Under) Expenses	(852,114)	(2,893)	849,221
Advances Out	(16,300)	(16,300)	0
Operating Transfers In	0	0	0
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(868,414)	(19,193)	849,221
Fund Equity (Deficit) at Beginning of Year	1,156,142	1,156,142	0
Prior Year Encumbrances Appropriated	26,107	26,107	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ 313,835	\$ 1,163,056	\$ 849,221

See accompanying notes to the general purpose financial statements.

Non-Expendable Trust			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 848,327	\$ 822,597	\$ (25,730)
0	0	0	3,090,811	4,028,370	937,559
0	0	0	49,500	51,001	1,501
0	0	0	93,988	47,520	(46,468)
0	0	0	488,794	494,220	5,426
1,750	1,788	38	161,905	61,133	(100,772)
<u>1,750</u>	<u>1,788</u>	<u>38</u>	<u>4,733,325</u>	<u>5,504,841</u>	<u>771,516</u>
0	0	0	532,299	532,043	256
0	0	0	3,938,949	3,937,079	1,870
0	0	0	849,546	835,878	13,668
1,770	1,770	0	64,189	52,945	11,244
0	0	0	19,770	13,544	6,226
0	0	0	2,170	2,170	0
0	0	0	321,650	316,878	4,772
<u>1,770</u>	<u>1,770</u>	<u>0</u>	<u>5,728,573</u>	<u>5,690,537</u>	<u>38,036</u>
(20)	18	38	(995,248)	(185,696)	809,552
0	0	0	(16,300)	(16,300)	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>62,387</u>	<u>126,100</u>	<u>63,713</u>
(20)	18	38	(949,161)	(75,896)	873,265
557	557	0	1,460,243	1,460,243	0
0	0	0	49,611	49,611	0
<u>\$ 537</u>	<u>\$ 575</u>	<u>\$ 38</u>	<u>\$ 560,693</u>	<u>\$ 1,433,958</u>	<u>\$ 873,265</u>

WOOSTER CITY SCHOOL DISTRICT

Combined Statement of Cash Flows
All Proprietary Fund Types and Similar Trust Funds

For the Year Ended June 30, 2002

	Proprietary Fund Types		Fiduciary	Totals (Memorandum Only)
	Enterprise	Internal Service	Non-Expendable Trust	
<u>Cash Flows From Operating Activities</u>				
Cash Received from Customers	\$ 813,822	84,712	\$ 0	\$ 898,534
Cash Received from Quasi External Transactions with Other Funds	0	3,999,953	0	3,999,953
Cash Paid for Goods and Services	(758,130)	(441,177)	(1,770)	(1,201,077)
Cash Paid to Employees	(718,088)	(17,469)	0	(735,557)
Cash Paid for Claims	0	(3,732,528)	0	(3,732,528)
<i>Net Cash Provided By (Used For) Operating Activities</i>	<u>(662,396)</u>	<u>(106,509)</u>	<u>(1,770)</u>	<u>(770,675)</u>
<u>Cash Flows From Non-Capital Financing Activities</u>				
Grants	494,220	0	0	494,220
Contributions and Donations	0	59,345	1,788	61,133
Transfers In	126,100	0	0	126,100
<i>Net Cash Provided By Non-Capital Activities</i>	<u>620,320</u>	<u>59,345</u>	<u>1,788</u>	<u>681,453</u>
<u>Cash Flows From Capital and Related Financing Activities</u>				
Payments for Capital Acquisitions	(1,428)	0	0	(1,428)
<i>Net Cash Provided By (Used For) Capital and Related Financing Activities</i>	<u>(1,428)</u>	<u>0</u>	<u>0</u>	<u>(1,428)</u>
<u>Cash Flows From Investing Activities</u>				
Investment Earnings	11,023	39,978	0	51,001
<i>Net Cash Provided By (Used For) Investing Activities</i>	<u>11,023</u>	<u>39,978</u>	<u>0</u>	<u>51,001</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(32,481)	(7,186)	18	(39,649)
Cash and Cash Equivalents at Beginning of Year	317,619	1,182,249	557	1,500,425
<i>Cash and Cash Equivalents at End of Year</i>	<u>\$ 285,138</u>	<u>\$ 1,175,063</u>	<u>\$ 575</u>	<u>\$ 1,460,776</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities</u>				
Operating Income (Loss)	\$ (758,661)	\$ (11,804)	\$ (1,770)	\$ (772,235)
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities:</u>				
Depreciation	86,759	0	0	86,759
(Increase) Decrease in Assets:				
Accounts Receivable	(6,780)	0	0	(6,780)
Inventory	(7,670)	0	0	(7,670)
Increase (Decrease) in Liabilities:				
Accounts Payable	3,289	1,483	0	4,772
Interfund Payable	0	(16,300)	0	(16,300)
Deferred Revenue	4,751	0	0	4,751
Contracts Payable	1,279	0	0	1,279
Wages and Benefits	7,262	0	0	7,262
Compensated Absences	7,375	0	0	7,375
Claims Payable	0	(79,888)	0	(79,888)
<i>Total Adjustments</i>	<u>96,265</u>	<u>(94,705)</u>	<u>0</u>	<u>1,560</u>
<i>Net Cash Provided By (Used For) Operating Activities</i>	<u>\$ (662,396)</u>	<u>\$ (106,509)</u>	<u>\$ (1,770)</u>	<u>\$ (770,675)</u>
RECONCILIATION OF FIDUCIARY FUND TYPE CASH AND CASH EQUIVALENTS TO THE COMBINED BALANCE SHEET:				
Non-Expendable Trust	\$ 575			
Expendable Trust and Agency	76,685			
	<u>\$ 77,260</u>			

See accompanying notes to the general purpose financial statements.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2002**

NOTE 1 - REPORTING ENTITY

The District was originally chartered in 1817 by the Ohio State legislature. In 1853, under the auspices of the office of State Superintendent of Common School Education, township trustees were authorized to levy compulsory taxes for support of public education. In 1853, state laws were enacted to create local Boards of Education. Today, the District operates under current standards prescribed by the Ohio State Board of Education as provided in Section 3311.03 of the Ohio Revised Code.

The District operates under a locally elected five member Board form of government and provides educational services as authorized by its charter or further mandated by state and/or federal agencies. The Board controls the District's thirteen instructional/support facilities staffed by non-certificated personnel, certificated full time teaching personnel and administrative employees to provide services to students and other community members. In 2002, the District had 390 full time equivalent certificated staff, 24 administrative staff and 195.5 support staff.

For financial reporting purposes, the Wooster City School District (the "District") is a primary government and includes all funds, account groups, agencies, boards and commissions that are not legally separate from the District. As a result the accompanying financial statements include the general operations, food service, special needs school (Boys Village), and student related activities of the District.

The following entities which perform activities within the District's boundaries for the benefit of its residents are excluded from accompanying financial statements. All are legally separate. None are fiscally dependent on the District. The District is not financially accountable for any of these entities:

City of Wooster

The Wayne County Public Library

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources. The proprietary funds conform to financial accounting standards board statements and interpretations issued prior to November 30, 1989, unless they contradict/conflict with GASB pronouncements.

A. BASIS OF PRESENTATION - FUND ACCOUNTING

The District uses funds and account groups to report its financial position and results of operation. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group is a financial reporting device designed to provide accountability or certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category is then divided into various fund types. The following are the fund types and account groups utilized by the District.

GOVERNMENTAL FUND TYPES

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related current liabilities, except those accounted for in proprietary and fiduciary funds, are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position.

General Fund - The general fund is the operating fund of the District and is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Special Revenue Funds - These funds are used to account for proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Debt Service Fund - This fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

PROPRIETARY FUND TYPES

Proprietary funds are used to account for the District's ongoing activities which are similar to those often found in the private sector.

Enterprise Funds - To account for operations that (a) are financed and operated in a manner similar to private business enterprises where the intent of the District is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - These funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District, or to other governments, on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Fiduciary funds account for assets held by the District in a trustee capacity or as an agent for individuals, private organization, other governmental units, and other funds. The following are the District's Fiduciary Funds.

Expendable Trust Funds - These funds are accounted for in essentially the same manner as Governmental Funds.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

Agency Funds - These funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Non-expendable Trust Funds - These funds are accounted for in essentially the same manner as the proprietary fund types. These funds account for assets held by the government in a trustee capacity where the government is obligated to maintain the principle of the fund in accordance with a specific trust agreement for maintaining the fund principal and distributing donations or interest.

ACCOUNT GROUPS

Account Groups make a clear distinction between fixed assets related to specific funds and those of general government, and long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the District, other than those accounted for in the Proprietary Funds.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations of the District except those accounted for in the Proprietary Funds.

B. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting purposes by all governmental fund types and expendable trust funds. Under this method of accounting, the District recognizes revenues in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectable within the current fiscal period or soon enough thereafter to be used to pay liabilities of the current fiscal period, which the District considers to be sixty days after year end.

Revenues (Exchange and Non-exchange Transactions) - Revenue resulting from exchange transactions, in which each party gives and received essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal. For the District, available means expected to be received within sixty days of fiscal year end.

Non-exchange transactions, in which the District received value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year for which taxes are levied. (See Note 5.) Revenue from grants is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the District must provide local resources to be used for a specified purpose and expenditure requirements in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants and entitlements, and student fees.

Deferred Revenue – Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2002, but which were levied to finance fiscal year 2003 operations, have been recorded as deferred revenue.

Under the modified accrual basis of accounting, receivables that will not be collected within the available period have also been reported as deferred revenue

Expenditures - The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred except for unmatured principal and interest on general long-term debt which is reported only when due, and the costs of accumulated unpaid vacation and sick leave which are reported as expenditures in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

All proprietary fund types and non-expendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund Type Operating Statements present increases (revenues) and decreases (expenses) in net total assets.

Proprietary funds and non-expendable trust funds are accounted for on the accrual basis of accounting. Revenues are recognized in the period earned, except for fair market value of donated commodities, which is recognized as donated commodities revenue (intergovernmental revenue) when consumed. Unused donated commodities are reported as deferred revenue. Expenses are recognized in the period incurred. There were no unbilled service charges receivable at year end.

The agency funds use the modified accrual basis of accounting

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

The District reports deferred revenues on its Combined Balance Sheet. Deferred revenues arise in governmental funds when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the Combined Balance Sheet and revenue is recognized. Generally property taxes, although measurable, are not available soon enough after the current period to finance current period obligations, and accordingly, property taxes receivable are reflected as deferred revenue until available. However, the amount available as an advance at June 30, is recognized as revenue. Reimbursements due for federally funded programs are recognized when the corresponding expenditures are made.

C. BUDGETARY PROCESS

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds are required to be budgeted and appropriated, although only governmental funds are required to be reported. The primary level of budgetary control is at the fund level. Budgetary modifications may only be made by resolution of the Board of Education.

1. Tax Budget

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. No later than January 20, the Board-adopted budget is filed with the Wayne County Budget Commission for rate determination.

2. Estimated Resources

Prior to March 15, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statements reflect the amounts set forth in the final Amended Certificate issued for fiscal 2002.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

3. Appropriations

By October 1, the annual appropriation resolution must be legally enacted by the Board of Education at the fund, function, and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District. Appropriations by fund must be within the estimated resources as certified by the County Budget Commission, and the total of expenditures and encumbrances may not exceed the appropriation at any level of control.

Any revisions that alter the total of any fund appropriation must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund does not exceed the amounts set forth in the most recent Certificate of Estimated Resources.

Formal budgetary integration is employed as a management control device during the year for all funds, including the debt service fund, consistent with statutory provisions.

Appropriation amounts are as originally adopted, or as amended by Board of Education throughout the year by supplemental appropriations which either reallocated or increased the original appropriated amounts. During the year, several supplemental appropriation measures were legally enacted; however, none of these amendments were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for Governmental Funds.

5. Lapsing of Appropriations

Unencumbered appropriations lapse at year end. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance is on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts and disbursements. The Combined Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis), All Government Fund Types and Expendable Trust Funds and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Non-GAAP Basis), All Proprietary Fund Types and Non-Expendable Trust Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget and the GAAP basis are that:

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types and as disclosure for proprietary fund types (GAAP basis).

Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the GAAP basis are as follows:

Excess of Revenues and Other Financing
Sources Over (Under) Expenditures and Other Financing Uses

Governmental Fund Types and Expendable Trust Funds

	General Fund	Special Revenue	Debt Service	Capital Projects	Expendable Trust
Gaap Basis	\$ (166,679)	\$ 287,320	\$ (426,566)	\$ 58,723	\$ (10,287)
Net Adjustments for Revenue accruals	713,241	(170,619)	60,712	516,376	0
Net Adjustments for Expenditures accruals	(215,132)	(40,188)	0	(213,543)	0
Encumbrances	(307,902)	(189,845)	0	(134,064)	0
Budget Basis	\$ 23,528	\$ (113,332)	\$ (365,854)	\$ 227,492	\$ (10,287)

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

Net Income (Loss)/Excess of Revenues Over (Under)
Expenses, Advances, and Operating Transfers

Proprietary Fund Types and Non-Expendable Trust Funds

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Non-Expendable Trust</u>
Gaap Basis	\$ (127,318)	\$ 87,519	\$ 18
Adjustments:			
Revenue accruals	562,176	(99,323)	0
Expenditures accruals	(567,073)	4,618	0
Depreciation	86,759	0	0
Encumbrances	<u>(11,265)</u>	<u>(12,007)</u>	<u>0</u>
Budget Basis	<u>\$ (56,721)</u>	<u>\$ (19,193)</u>	<u>\$ 18</u>

D. CASH AND CASH EQUIVALENTS

Cash received by the District is deposited in one central bank account with individual fund balance integrity maintained throughout. Monies for all funds are maintained in this account or temporarily transferred to other short term investments. Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to the agency fund (private schools) unless Board of Education policy deems otherwise. Interest income earned for the year ended June 30, 2002 totaled \$548,062.

Investments are reported at fair value which is based on quoted market prices. Non-participating investment contracts such as repurchase agreements and non-negotiable certificates of deposit are reported at cost.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2002. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2002.

For purposes of the combined statement of cash flows and for presentation on the combined balances sheet, investments with an original maturity of three months or less are considered to be cash equivalents.

An analysis of the Treasurer's investment account at year end is provided in Note 3.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

E. INVENTORY

Inventories are valued at cost, which approximates market, using the first-in, first-out method (FIFO) and are determined by physical count. Inventory in Governmental Funds consists of expendable supplies held for consumption. The cost of inventory items is recognized as an expenditure when purchased (purchase method). Reported inventories in the general fund are equally offset by a fund balance reserve which indicates they are unavailable for appropriation.

F. PREPAID ITEMS

Payments made to vendors for services that will benefit periods beyond June 30, 2002 are recorded as prepaid items.

G. FIXED ASSETS AND DEPRECIATION

1. General Fixed Assets Account Group

General Fixed Assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$1,000. No depreciation is recognized for assets in the General Fixed Assets Account Group.

2. Proprietary Funds

Property, plant, and equipment reflected in the Proprietary Funds are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Contributed fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided on a straight-line basis for all property, plant and equipment based on estimated useful lives ranging from 5 - 15 years for equipment, 50 years for buildings and 5 years for vehicles.

H. INTERFUND TRANSACTIONS

During the course of normal operations, the District has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. Operating subsidies are recorded as operating transfers. The classification of amounts recorded as subsidies, advances, or equity contributions is based on the intent of the District at the time of the transaction.

I. FUND BALANCE RESERVES

Reserved fund balances indicate that portion of fund equity which is not available for current appropriation or is legally segregated for specific use. Fund balances are reserved for prepaid items, materials and supplies inventory, and encumbrances. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purposes of those funds.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

J. TOTAL COLUMNS ON GENERAL PURPOSE FINANCIAL STATEMENTS

Total columns on the General Purpose Financial Statements are captioned (Memorandum Only) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - EQUITY IN POOLED CASH AND CASH EQUIVALENTS

A. LEGAL REQUIREMENTS

State statutes classify monies held by the District into three categories:

Category 1 consists of "active" monies, those monies required to be kept in a "cash" or "near cash" status for immediate use by the District. Such monies must be maintained either as cash in the District Treasury, in depository accounts payable or withdrawals on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Category 2 consists of "inactive" monies, those monies not required for use within the current two year period of designation of depositories. Inactive monies may be deposited or invested as certificates of deposit maturing not later than the end of the current period of designation of depositories, or as savings or deposit accounts, including, but not limited to passbook accounts.

Category 3 consists of "interim" monies. "Interim" monies are those which are not needed for immediate use but which will be needed before the end of the current period of depositories. Interim monies may be invested or deposited in the following securities, provided that such investments will mature or are redeemable within two years from the date of purchase.

Interim monies may be invested or deposited in the following securities:

- 1) Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the full faith of the United States is pledged for the payment of principal and interest.
- 2) Bonds, notes, debentures, or other obligations of securities issued by any federal government agency, or the Export-Import Bank of Washington.
- 3) Repurchase agreements in the securities enumerated above.
- 4) Interim deposits in the eligible institutions applying for interim monies to be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including, but not limited to, passbook accounts.
- 5) Bonds and other obligations of the State of Ohio.
- 6) The State Treasurer's investment pool (STAROhio).

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

- 7) Commercial paper notes issued by a corporation for profit incorporated under the laws of the United States or of any state thereof, with assets in excess of five hundred million dollars, provided:
 - a) The notes are, by the most current ratings, rated in the highest classification by two standard ratings services;
 - b) The aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the corporation; and
 - c) The notes mature not later than one hundred eighty days after purchase.
- 8) Bankers' acceptances of banks which are members of the Federal Deposit Insurance Corporation provided:
 - a) The obligations are eligible for purchase by the Federal Reserve System; and
 - b) The obligations mature not later than one hundred eighty days after purchase.

Protection of the District's cash and investments is provided by the various federal deposit insurance corporations as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral generally must equal at least 110% of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of Wooster City School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specific dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

At year end, the carrying amount of the District deposits was \$1,899,899 while the bank balance was \$2,558,858. Federal depository insurance covered \$300,810 of the bank balance.

B. Investments

The District's investments are categorized below to give an indication of the level of risk assumed by the District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the school district's name. Investments in Star

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

Ohio (State Treasury Asset Reserve of Ohio) are not categorized since they are not evidenced by securities that exist in physical or book entry form.

	Category			Carrying	Fair
	1	2	3	Value	Value
Paine Webber	\$ 0	\$ 0	\$ 1,470,479	\$ 1,470,479	\$ 1,470,479
Investment in State Treasurer's Investment Pool				<u>10,274,575</u>	<u>10,274,575</u>
Total Investments				<u>\$ 11,745,054</u>	<u>\$ 11,745,054</u>

The carrying amount of deposits and investments is presented on the combined balance sheet as "equity" in pooled cash equivalents".

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	<u>Cash and Cash</u> <u>Equivalents</u>	<u>Investments</u>
GASB Statement No. 9	\$ 10,174,474	\$ 3,470,479
Certificates of Deposit with maturities greater than 90 days	2,000,000	(2,000,000)
STAROhio	<u>(10,274,575)</u>	<u>10,274,575</u>
Total Investments	<u>\$ 1,899,899</u>	<u>\$ 11,745,054</u>

NOTE 4 - INTERFUND RECEIVABLES/PAYABLES

Interfund balances at June 30, 2002 consist of the following individual fund receivables and payables:

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 18,650	\$
Special Revenue Funds:		
Pupil Support		3,550
Miscellaneous State Grants		13,500
Fiduciary/Agency		
Student Activities	<u> </u>	<u>1,600</u>
Total	<u>\$ 18,650</u>	<u>\$ 18,650</u>

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

Summaries of Interfund Transfers made during 2002 by fund are as follows:

	<u>Transfer to</u>	<u>Transfer from</u>
General Fund	\$ 0	\$ 301,900
Special Revenue Funds:		
Extracurricular Activities	15,300	0
Pupil Support	16,607	0
Alternative School	0	16,607
Title I	40,092	40,092
Debt Service	160,500	0
Enterprise Funds:		
Food Service	<u>126,100</u>	<u>0</u>
Total	<u>\$ 358,599</u>	<u>\$ 358,599</u>

NOTE 5 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the School District. All property is required to be reappraised every six years with a reassessment three years after each reappraisal. Property taxes are levied and assessed on a calendar year basis. The assessed values and percent of market value or true cost upon which the fiscal year 2001 taxes were collected are:

	<u>2001 Second Half Collection</u>		<u>2002 First Half Collection</u>	
Agricultural/Residential Real Estate	\$ 313,518,610	53	\$ 313,518,610	53
Commerical/Industrial	133,983,960	22	133,983,960	22
Public Utility Tangible	18,371,370	3	18,371,370	3
Tangible Personal Property	<u>130,070,678</u>	<u>22</u>	<u>130,070,678</u>	<u>22</u>
Total Assessed Valuation	<u>\$ 595,944,618</u>	<u>100</u>	<u>\$ 595,944,618</u>	<u>100</u>

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

Increases in assessed values are due to additional construction. According to state law the effective rates of collection for the District are reduced when reassessment or reappraisal occurs. The assessed rates and effective rates are as follows:

General Operating Fund

	<u>Assessed</u>	2001 Second Half <u>Effective</u>	2002 First Half <u>Effective</u>
Agricultural/Residential Real Estate	61.40	33.97	33.97
Other (Commercial) Real Estate	61.40	43.30	43.30
Public Utility Personal	61.40	61.40	61.40
Tangible Personal Property	61.40	61.40	61.40

Bond Retirement Fund

	<u>Assessed</u>	2001 Second Half <u>Effective</u>	2002 First Half <u>Effective</u>
Agricultural/Residential Real Estate	3.8	3.8	3.8
Other (Commercial) Real Estate	3.8	3.8	3.8
Public Utility Personal	3.8	3.8	3.8
Tangible Personal Property	3.8	3.8	3.8

Real property taxes are payable annually or semi-annually. The lien date is established January 1 of the year preceding the collection year. The levy date is October 1 of the year preceding the collection year. Tax collection dates are January 20 and June 20. Under certain circumstances state law permits earlier or later payment dates to be established.

Tangible personal property used in business (except for public utilities) is assessed for ad valorem tax purposes at 25 percent of true value. The taxes are based on the assessed values at the close of the most recent fiscal year of the taxpayer ending before April 1 of the current calendar year. The lien date is January 1 of the current year and the levy date is October 1 of the year preceding the collection year. Taxpayers paying tangible personal property taxes only in Wayne County may pay one-half April 30 and the balance September 30.

Most public utility tangible personal property is assessed at 35 percent of true values except for rural electric companies (50%) and railroads (30%). Public utility lien date is December 31 of the second year preceding the collection year. The levy date is October 1 of the year preceding the collection year. Collection dates are identical to those imposed in real property.

The Wayne County Treasurer collects property taxes on behalf of the School District. The County Auditor periodically remits to the School District portions of the taxes collected. These tax advances are based on historical cash flow collection rates.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes, which became measurable as of June 30, 2002. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is, therefore, offset by a credit to deferred revenue for that

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

portion not intended to finance current year operations. The amount available as an advance at June 30 is recognized as revenue. The amount available to the District as an advance at June 30, 2002, was \$2,400,000.

NOTE 6 - FIXED ASSETS

A summary of the Proprietary Fund property, plant and equipment at June 30, 2002 is as follows:

	Balance June 30, 2001	Additions	Deletions	Current Depreciation	Balance June 30, 2002
Building and improvements	\$ 2,191,659	\$ 0	\$ 0	\$ 0	\$ 2,191,659
Furniture and fixtures	911,298	1,428	0	0	912,726
Less Accumulated Depreciation to June 30, 2001	(670,090)	0	0	0	(670,090)
Less Current Year Depreciation	<u>0</u>	<u>0</u>	<u>0</u>	<u>(86,759)</u>	<u>(86,759)</u>
Net Fixed Assets Proprietary Fund	<u>\$ 2,432,867</u>	<u>\$ 1,428</u>	<u>\$ 0</u>	<u>\$ (86,759)</u>	<u>\$ 2,347,536</u>

A summary of the changes in general fixed assets follows:

	Balance June 30, 2001	Additions	Deletions	Transfer	Balance June 30, 2002
Building and improvements	\$ 52,569,107	\$ 7,900	\$ 0	\$ 3,503,660	\$ 56,080,667
Construction in Progress	2,941,823	561,837	0	(3,503,660)	0
Furniture and Equipment	6,482,817	501,307	(25,215)		6,958,909
Vehicles	<u>1,611,230</u>	<u>153,546</u>	<u>(76,531)</u>	<u>0</u>	<u>1,688,245</u>
Proprietary Fund	<u>\$ 63,604,977</u>	<u>\$ 1,224,590</u>	<u>\$ (101,746)</u>	<u>\$ 0</u>	<u>\$ 64,727,821</u>

NOTE 7 - GENERAL LONG TERM OBLIGATIONS

All bonds outstanding are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for in the General Long-Term Debt Account Group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service fund. In prior years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

A. Schedule of Bonds Outstanding

The following is a schedule of bonds outstanding as of June 30, 2002 for the Wooster City Schools. All bonds were for construction and improvement.

<u>Interest Rate</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Amount Beginning of the Year</u>	<u>Principal Redemption During the Year</u>	<u>Amount Outstanding End of the Year</u>
4.70	3/01/93	12/01/01	125,000	125,000	0
4.20	12/04/97	12/01/01	1,320,000	1,320,000	0
4.85	3/01/93	12/01/02	130,000	0	130,000
4.30	12/04/97	12/01/02	1,430,000	0	1,430,000
4.95	3/01/93	12/01/03	135,000	0	135,000
4.40	12/04/97	12/01/03	560,000	0	560,000
6.00	2/01/92	12/01/03	341,620	0	341,620
5.05	3/01/93	12/01/04	140,000	0	140,000
4.50	12/04/97	12/01/04	585,000	0	585,000
6.00	2/01/92	12/01/04	329,415	0	329,415
5.15	3/01/93	12/01/05	150,000	0	150,000
4.60	12/04/97	12/01/05	610,000	0	610,000
6.00	2/01/92	12/01/05	306,537	0	306,537
5.25	3/01/93	12/01/06	155,000	0	155,000
4.65	12/04/97	12/01/06	635,000	0	635,000
6.00	2/01/92	12/01/06	290,796	0	290,796
5.60	3/01/93	12/01/07	165,000	0	165,000
4.70	12/04/97	12/01/07	1,840,000	0	1,840,000
5.60	3/01/93	12/01/08	175,000	0	175,000
5.25	12/04/97	12/01/08	2,030,000	0	2,030,000
5.60	3/01/93	12/01/09	185,000	0	185,000
8.30	12/04/97	12/01/09	827,756	0	827,756
5.60	3/01/93	12/01/10	195,000	0	195,000
8.30	12/04/97	12/01/10	787,427	0	787,427
5.65	3/01/93	12/01/11	205,000	0	205,000
8.40	12/04/97	12/01/11	732,050	0	732,050
5.65	3/01/93	12/01/12	215,000	0	215,000
8.40	12/04/97	12/01/12	685,894	0	685,894
5.65	3/01/93	12/01/13	230,000	0	230,000
8.40	12/04/97	12/01/13	631,705	0	631,705
5.65	3/01/93	12/01/14	240,000	0	240,000
5.20	12/04/97	12/01/14	2,355,000	0	2,355,000
5.65	3/01/93	12/01/15	255,000	0	255,000
5.25	12/04/97	12/01/15	2,480,000	0	2,480,000
5.65	3/01/93	12/01/16	265,000	0	265,000
5.25	12/04/97	12/01/16	2,605,000	0	2,605,000
5.65	3/01/93	12/01/17	280,000	0	280,000
5.30	12/04/97	12/01/17	2,745,000	0	2,745,000
5.65	3/01/93	12/01/18	295,000	0	295,000
			<u>\$ 27,668,200</u>	<u>\$ 1,445,000</u>	<u>\$ 26,223,200</u>

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

B. Future Debt Requirements

The District's future annual debt service requirements for bonded debt is as follows:

Year Ending June 30	Principal on General Obligation Bonds	Interest on General Obligation Bonds	Total
2003	\$ 1,560,000	\$ 1,052,500	\$ 2,612,500
2004	1,036,620	1,651,322	2,687,942
2005	1,054,415	1,686,166	2,740,581
2006	1,066,537	1,729,455	2,795,992
2007	1,080,796	1,753,472	2,834,268
2008	2,005,000	832,575	2,837,575
2009	2,205,000	726,527	2,931,527
2010	1,012,756	2,030,403	3,043,159
2011	982,427	2,130,092	3,112,519
2012	937,050	2,224,219	3,161,269
2013	900,894	2,298,510	3,199,404
2014	861,705	2,340,127	3,201,832
2015	2,595,000	541,926	3,136,926
2016	2,735,000	402,012	3,137,012
2017	2,870,000	253,840	3,123,840
2018	3,025,000	97,321	3,122,321
2019	<u>295,000</u>	<u>8,334</u>	<u>303,334</u>
Total	<u>\$ 26,223,200</u>	<u>\$ 21,758,801</u>	<u>\$ 47,982,001</u>

C. Energy Conservation Fund

	Balance at July 1, 2001	Additions	Reductions	Balance at June 30, 2002
Energy Conservation Bond				
Interest rate 4.6%, due 6/1/08	\$ 951,337	\$ 0	\$ 118,080	\$ 833,257

D. Compensated Absences and Judgments

GASB Statement No. 16 specifies that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met.

1. The employees' rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Other compensated absences with characteristics similar to vacation leave are those which are not contingent on a specific event outside the control of the employer and employee.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

Further, sick leave and other similar compensated absences are those which are contingent on a specific event that is outside the control of the employer and employee. The District has accrued a liability for these compensated absences using the termination method when the following criterion is met.

1. The benefits are earned by the employees and it is probable that the employer will compensate the employees for the benefits through cash payments conditioned on the employees' retirement ("termination payments").

The sick leave liability has been based on the District's past experience of making termination payments for sick leave.

For governmental funds, that portion of the liability which is non-current is reported in the general long-term debt account group. Liabilities that may use current expendable resources are recorded in the fund from which the employees are paid. In Proprietary Funds, compensated absences are expensed when earned and the entire amount is reported as a fund liability.

The criteria for determining vested vacation and sick leave components are derived from negotiated agreements and state laws. Classified employees earn up to twenty days of vacation per year depending upon length of service. Vacation days are credited to classified employees as earned. Accumulated, unused vacation time is paid to classified employees upon termination or retirement. Teachers do not earn vacation time.

Teachers, administrators and classified employees earn sick leave at the rate of one and one-fourth days per month. A percentage of unused sick time is paid upon retirement at 25% of the maximum number of days accumulated not to exceed 252 days for certificated staff and classified staff.

The long term portion of compensated absences are summarized below:

General Long <u>Term Obligations</u>	Balance <u>June 30, 2001</u>	Increase <u>(Decrease)</u>	Balance <u>June 30, 2002</u>
Sick Leave	\$ 2,196,087	\$ 868,312	\$ 3,064,399
Vacation	<u>152,003</u>	<u>8,244</u>	<u>160,247</u>
Total	<u>\$ 2,348,090</u>	<u>\$ 876,556</u>	<u>\$ 3,224,646</u>

E. Intergovernmental Payable

	Balance <u>June 30, 2001</u>	Increase <u>(Decrease)</u>	Balance <u>June 30, 2002</u>
Accrued SERS	<u>\$ 269,277</u>	<u>\$ (3,356)</u>	<u>\$ 265,921</u>

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

NOTE 8 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The District maintains four Enterprise Funds to account for food service operations, uniform school supplies, community fitness center, and adult education. The more significant financial information for those funds is as follows:

	<u>Lunchroom</u>	<u>Uniform School Supply</u>	<u>Community Fitness Center</u>	<u>Total</u>
Operating Revenues	\$ 690,582	\$ 10,480	\$ 119,540	\$ 820,602
Operating Expenses				
Before Depreciation	1,348,908	9,985	133,611	1,492,504
Depreciation	<u>17,491</u>	<u>0</u>	<u>69,268</u>	<u>86,759</u>
Operating Income (Loss)	(675,817)	495	(83,339)	(758,661)
Interest Income	465	0	10,558	11,023
Operating Grants	494,220	0	0	494,220
Transfers In	<u>126,100</u>	<u>0</u>	<u>0</u>	<u>126,100</u>
Net Income (Loss)	<u>\$ (55,032)</u>	<u>\$ 495</u>	<u>\$ (72,781)</u>	<u>\$ (127,318)</u>
Net Changes in Property, Plant and Equipment	\$ (16,057)	\$ 0	\$ (69,268)	\$ (85,325)
Net Working Capital	\$ (88,065)	\$ 17,033	\$ 242,543	\$ 171,511
Total Assets	\$ 235,463	\$ 17,033	\$ 2,423,341	\$ 2,675,837
Total Liabilities	\$ 142,127	\$ 0	\$ 14,663	\$ 156,790
Total Equity	\$ 93,336	\$ 17,033	\$ 2,408,678	\$ 2,519,047

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

NOTE 9 - SEGMENT INFORMATION - INTERNAL SERVICE FUNDS

The District operates three Internal Service Funds. One is maintained for District student activities related to education, a second for the Rotary and the third is for the District self-insurance fund. Significant information is as follows:

	<u>Student Travel</u>	<u>Rotary Funds</u>	<u>Self- Insurance</u>	<u>Total</u>
Operating Revenues	\$ 39,513	\$ 45,199	\$ 3,999,953	\$ 4,084,665
Operating Expenses	<u>104,243</u>	<u>27,553</u>	<u>3,964,673</u>	<u>4,096,469</u>
Operating Income (Loss)	(64,730)	17,646	35,280	(11,804)
Contributions and Donations	59,345	0	0	59,345
Interest Income	<u>0</u>	<u>0</u>	<u>39,978</u>	<u>39,978</u>
Net Income (Loss)	<u>\$ (5,385)</u>	<u>\$ 17,646</u>	<u>\$ 75,258</u>	<u>\$ 87,519</u>
Net Working Capital	\$ 46,822	\$ 7,318	\$ 834,213	\$ 888,353
Total Assets	\$ 57,175	\$ 7,318	\$ 1,110,570	\$ 1,175,063
Total Liabilities	\$ 10,353	\$ 0	\$ 276,357	\$ 286,710
Total Equity	\$ 46,822	\$ 7,318	\$ 834,213	\$ 888,353

NOTE 10- RISK MANAGEMENT

The District insures its buildings and their contents through insurance having a \$5,000 deductible and providing replacement cost for such items. An inventory of all loose equipment is conducted annually.

Appropriate liability insurance is maintained in the amount of \$1,000,000 for each occurrence and \$5,000,000 aggregate. Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

Bond is maintained on all employees handling or responsible for money in the amount of \$10,000. A bond of \$50,000 is maintained on the Treasurer. Bonds are also provided for the School Board President, Superintendent, and business manager in the amount of \$20,000 each.

By state statute, Bond is provided by all contractors in amounts sufficient to cover the entire bid amount awarded to the contractor.

The District is self-insured for its medical insurance, dental insurance, and prescription drug program. Premiums are paid into the Self-Insurance Fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. During fiscal year 2002, a total expense of \$3,652,640 was incurred in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of 75,000. The liability for unpaid claims cost of \$276,357 reported in the fund at June 30, 2002 is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims cost, including estimates of costs relating to incurred but not reported claims, be reported. Interfund premiums are based primarily upon the insured funds' claims experience and are reported as quasi-external interfund transactions.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

Changes in the funds' claims liability amount in 2001 and 2002 were:

	<u>Balance at</u> <u>Beginning of Year</u>	<u>Current Year</u> <u>Claims</u>	<u>Claim</u> <u>Payments</u>	<u>Balance at</u> <u>End of Year</u>
2001	\$ 31,480	\$ 2,620,115	\$ 2,295,350	\$ 356,245
2002	\$ 356,245	\$ 3,652,640	\$ 3,732,528	\$ 276,357

NOTE 11 - OSBA GROUP RATING PROGRAM

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the Ohio School Boards Association. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

The intent of the GRP is to achieve the benefit of a reduced premium for the District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

NOTE 12 - OTHER INSURANCE

The District operates its life insurance program on a fully funded premium basis. The District incurs no risk.

NOTE 13 - PENSION PLANS

A. SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS)

The Wooster City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost sharing multiple-employer public employee retirement system administered by the School Employees Retirement Board. SERS provides basis retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available financial report that includes financial statements and required supplementary information for SERS. The report may be obtained by writing to the School Employees Retirement System, 300 East Broad Street, Suite 100, Columbus, Ohio 43215-3746 or by calling (614) 222-5853.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements June 30, 2002

Plan members are required to contribute 9% of their annual covered salary and Wooster City School District is required to contribute 14%; 10.5% was the portion to fund basic retirement benefits. The contribution rates are not determined actuarially, but are established by SERS Retirement Board within the rates allowed by State statute. The adequacy of the contribution rates is determined annually. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2002, 2001, and 2000 were \$698,772, \$654,552 and \$626,598, respectively; 49.8% has been contributed for fiscal year 2002 and 100% for the fiscal years 2001 and 2000. \$50,472 representing the unpaid contribution for fiscal year 2002 is recorded as a liability within the respective funds and the general long-term debt account group.

B. STATE TEACHERS RETIREMENT SYSTEM (STRS)

The Wooster City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost sharing multiple-employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides the basic retirement benefits, disability, survivor, and healthcare benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3% of their annual covered salary and Wooster City School District is required to contribute 14%; 2% was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employees. The District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2002, 2001, and 2000 were \$2,607,372, \$2,437,752, and \$2,325,384, respectively; 83.3% has been contributed for fiscal year 2002 and 100% for the fiscal years 2001 and 2000. \$435,348 representing the unpaid contribution for fiscal year 2001 is recorded as a liability within the respective funds.

NOTE 14 - POSTEMPLOYMENT BENEFITS

A. SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS)

The Ohio Revised Code gives SERS the discretionary authority to provide post-retirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit, must pay a portion of their premium for healthcare. The portion is based on years of service up to a maximum of 75% of the premium

After the allocation for basic benefits, the remainder of the employer's 14% contribution is allocated to providing health care benefits. At June 30, 2001, (the latest information available) the allocation rate was 9.80%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal 2001, the minimum pay has been established as \$12,400.

Health care benefits are financed on a pay-as-you-go basis.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements **June 30, 2002**

The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 2001 were \$161,439,934 and the target level was \$242.2 million. At June 30, 2001, the Retirement System's net assets available for payment of health care benefits were \$252.3 million, at cost. The number of participants currently receiving health care benefits is approximately 50,000. The portion employer contributions that were used to fund postemployment benefits were \$448,485.

B. STATE TEACHERS RETIREMENT SYSTEM (STRS)

The State Teachers Retirement System (STRS) provides comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipient and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code (ORC), the State Teachers Retirement Board (Board) has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. All benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

The ORC grants authority to STRS to provide health care coverage to benefit recipients, spouses, and dependents. By Ohio law, the cost of the coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll.

The Board currently allocates employer contributions equal to 4.5% of covered payroll to the Health Care Reserve Fund from which payments for health care benefits are paid. The balance in the Health Care Reserve Fund was \$3.256 billion at June 30, 2001, (the latest information available). For the year ended June 30, 2001, the net health care costs paid by STRS were \$300,772,000. There were 102,132 eligible benefit recipients.

NOTE 15 - JOINTLY GOVERNED ORGANIZATION

TRI-COUNTY COMPUTER SERVICE ASSOCIATION (TCCSA)

The Tri-County Computer Services Association (TCCSA) is a jointly governed organization comprised of 22 school districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions for member districts. Each of the governments of these districts supports TCCSA based upon on per pupil charge dependent upon the software package utilized. The TCCSA assembly consists of a superintendent or designated representative from each participating district and a representative from the fiscal agent. TCCSA is governed by a board of directors chosen from the general membership of the TCCSA assembly. The board of directors consists of a representative from the fiscal agent, the chairman of each operating committee, and at least an assembly member from each county from which participating districts are located. Financial information can be obtained by contacting the Treasurer at the Ashland - Wayne County Education Services Center, which serves as fiscal agent, located at 2534 Burbank Road, Wooster, Ohio 44691. During the year ended June 30, 2002, the District paid approximately \$67,029 to TCCSA for basic service charges.

WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

NOTE 16 - STATE SCHOOL FUNDING DECISION

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

The State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001. In November 2001, the Court granted the request for reconsideration, but also ordered the parties to participate in a settlement conference with a court appointed mediator. On March 21, 2002, the mediator issued his final report indicating that the conference was unable to produce a settlement. The case is now under reconsideration by the Court.

The District is currently unable to determine what effect, if any, this decision will have on its future State funding and on its financial operations.

NOTE 17 – COMPLIANCE AND ACCOUNTABILITY

DEFICIT FUND BALANCE/RETAINED EARNINGS

The following funds had a deficit in fund balance/retained earnings as of June 30, 2002:

Special Revenue:

Title VI-B	\$	32,296
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Enterprise:

Food Service		217,842
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WOOSTER CITY SCHOOL DISTRICT

Notes to the General Purpose Financial Statements
June 30, 2002

NOTE 18 – STATUTORY RESERVES

The District is required by state law to set aside certain general fund revenue amounts, as defined by Statute, into various reserves. These reserves are calculated and presented on a cash basis. During the fiscal year ended June 30,

	<u>Textbook Reserve</u>	<u>Capital Maintenance Reserve</u>	<u>Total</u>
Set-Aside Cash Balance as of June 30, 2001	\$ 0	\$ 0	\$ 0
Current Year Set-Aside Requirement	842,000	842,000	1,684,000
Qualifying Disbursements	(864,397)	(1,694,691)	(2,559,088)
Prior Year Excess Qualifying Disbursements	<u>(18,128)</u>	<u>0</u>	<u>(18,128)</u>
Total	<u>\$ (40,525)</u>	<u>\$ (852,691)</u>	<u>\$ (893,216)</u>
Cash Balance Carried Forward FY 2002	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Amount Restricted for Set-Asides			<u>\$ 0</u>
Total Restricted Assets			<u>\$ 0</u>

Effective April 10, 2001, the Ohio legislature passed Am. Sub. Senate Bill 345, which addressed H.B. 412 set-aside requirements. The requirement for establishment of a budget reserve set-aside has been deleted from the law. A district may still establish a reserve, if it so chooses; however, the requirement is no longer mandatory. Monies in the budget reserve set-aside as of April 10, 2001 are classified in two categories: (1) Bureau of Workers' Compensation (BWC) refunds and (2) the balance of the reserve which does not represent BWC refunds. The statute includes specific purposes for which the monies representing BWC refunds can be used. The monies which do not represent BWC refunds may be left in the budget reserve set-aside, or returned to the General fund and used at the discretion of the of the District's Board of Education.

The District had qualifying disbursements during the year that reduced the textbook set-aside amount below zero. This extra amount of \$40,525 may be used to reduce the set-aside requirements for future years.

Although the District had offsets and qualifying disbursements during the year that reduced the capital acquisition set-aside amount below zero, this extra amount may not be used to reduce the set-aside requirements for future years.

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Combining, Individual Fund

And

Account Group

Statements and Schedules

WOOSTER CITY SCHOOL DISTRICT

June 30, 2002

GENERAL FUND

The General Fund is used to account for all activities of the School District not included in other specific funds. This includes, but is not limited to, general instruction, pupil services, operation and maintenance of buildings and grounds, pupil transportation, and administration of the school district.

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

General Fund

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 25,380,451	\$ 24,546,045	\$ (834,406)
Intergovernmental	7,814,439	7,834,567	20,128
Investment Income	412,500	285,545	(126,955)
Tuition and Fees	67,708	171,858	104,150
Rentals	20,000	21,135	1,135
Miscellaneous	402,770	510,690	107,920
Total Revenues	34,097,868	33,369,840	(728,028)
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	12,206,158	12,184,028	22,130
Fringe Benefits	3,992,044	3,991,802	242
Purchased Services	52,250	50,440	1,810
Materials and Supplies	486,049	399,187	86,862
Capital Outlay - New	99,623	81,483	18,140
Total Regular	16,836,124	16,706,940	129,184
Special			
Salaries and Wages	1,693,637	1,693,183	454
Fringe Benefits	488,901	488,866	35
Purchased Services	129,959	112,590	17,369
Materials and Supplies	84,417	81,613	2,804
Capital Outlay - New	7,784	7,244	540
Total Special	2,404,698	2,383,496	21,202
Vocational			
Salaries and Wages	280,520	280,027	493
Fringe Benefits	67,500	66,940	560
Purchased Services	800	404	396
Materials and Supplies	551	492	59
Total Vocational	349,371	347,863	1,508
Other			
Purchased Services	713,493	661,418	52,075
Total Other	713,493	661,418	52,075
Total Instruction	20,303,686	20,099,717	203,969

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

General Fund

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services			
Pupils			
Salaries and Wages	1,177,382	1,171,548	5,834
Fringe Benefits	400,611	400,536	75
Purchased Services	15,921	11,846	4,075
Materials and Supplies	29,657	29,218	439
Capital Outlay - New	21,550	20,637	913
Other	607	0	607
Total Pupils	1,645,728	1,633,785	11,943
Instructional Staff			
Salaries and Wages	1,168,650	1,162,791	5,859
Fringe Benefits	462,423	461,951	472
Purchased Services	193,807	153,381	40,426
Materials and Supplies	93,809	83,280	10,529
Capital Outlay - New	550	547	3
Capital Outlay - Replacement	2,261	927	1,334
Total Instructional Staff	1,921,500	1,862,877	58,623
Board of Education			
Salaries and Wages	5,280	5,280	0
Purchased Services	123,336	114,439	8,897
Other	4,164	4,071	93
Total Board of Education	132,780	123,790	8,990
Administration			
Salaries and Wages	1,754,809	1,754,568	241
Fringe Benefits	604,640	597,130	7,510
Purchased Services	62,917	60,799	2,118
Materials and Supplies	36,255	26,872	9,383
Capital Outlay - New	240	0	240
Capital Outlay - Replacement	260	0	260
Other	60,204	59,853	351
Total Administration	2,519,325	2,499,222	20,103
Fiscal			
Salaries and Wages	232,724	232,540	184
Fringe Benefits	87,750	87,463	287
Purchased Services	39,745	37,077	2,668
Other	451,535	444,918	6,617
Total Fiscal	811,754	801,998	9,756

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

General Fund

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Business			
Salaries and Wages	99,000	98,758	242
Fringe Benefits	35,000	34,885	115
Materials and Supplies	90,294	72,992	17,302
Total Business	224,294	206,635	17,659
Operation and Maintenance of Plant			
Salaries and Wages	1,439,104	1,432,101	7,003
Fringe Benefits	528,926	528,542	384
Purchased Services	1,548,350	1,547,483	867
Materials and Supplies	220,185	219,922	263
Capital Outlay - New	1,000	0	1,000
Capital Outlay - Replacement	20,000	0	20,000
Total Operation and Maintenance of Plant	3,757,565	3,728,048	29,517
Pupil Transportation			
Salaries and Wages	697,658	683,985	13,673
Fringe Benefits	264,437	264,256	181
Purchased Services	24,157	23,370	787
Materials and Supplies	179,395	169,041	10,354
Capital Outlay - Replacement	151,500	149,060	2,440
Total Pupil Transportation	1,317,147	1,289,712	27,435
Central			
Salaries and Wages	145,425	134,747	10,678
Fringe Benefits	39,000	38,763	237
Purchased Services	92,206	91,503	703
Total Central	276,631	265,013	11,618
Total Support Services	12,606,724	12,411,080	195,644
Operation of Non-Instructional Services			
Community Services			
Purchased Services	163,863	156,250	7,613
Total Community Services	163,863	156,250	7,613
Total Other Operation of Non-Instructional Services	163,863	156,250	7,613
Extracurricular Activities			
Academic and Subject Oriented Activities			
Salaries and Wages	122,800	110,740	12,060
Fringe Benefits	4,400	1,412	2,988
Total Academic and Subject Oriented Activities	127,200	112,152	15,048

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

General Fund

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Sports Oriented Activities			
Salaries and Wages	241,600	241,569	31
Fringe Benefits	6,500	788	5,712
Total Sports Oriented Activities	248,100	242,357	5,743
Total Extracurricular Activities	375,300	354,509	20,791
Capital Outlay			
Facilities Acquisitions and Construction Services			
Architecture and Engineering Services			
Capital Outlay - New	48,226	48,226	0
Total Architecture and Engineering Services	48,226	48,226	0
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	5,000	0	5,000
Total Other Facilities Acquisitions and Construction Service	5,000	0	5,000
Total Capital Outlay	53,225	48,226	4,999
TOTAL EXPENDITURES	33,502,798	33,069,782	433,016
Excess of Revenues Over (Under) Expenditures	595,070	300,058	(295,012)
Other Financing Sources (Uses)			
Advances In	44,020	44,020	0
Advances Out	(18,750)	(18,650)	100
Operating Transfers Out	(302,300)	(301,900)	400
Total Other Financing Sources (Uses)	(277,030)	(276,530)	500
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	318,040	23,528	(294,512)
Fund Balance (Deficit) at Beginning of Year	4,903,373	4,903,373	0
Prior Year Encumbrances Appropriated	396,718	396,718	0
Fund Balance (Deficit) at End of Year	\$ 5,618,131	\$ 5,323,619	\$ (294,512)

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June 30, 2002

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for revenues from specific sources which legally, or through board policy are restricted to be expended for specific purposes. A description of the Special Revenue Funds is as follows:

Pupil Support -- A fund specifically used for support of student educational activities in each building. Revenues are derived from local grants, fund raising and projects.

Alternative School -- A program which provides alternative educational opportunities to students identified as academically at-risk. Fees are charged back to the student's home school district to cover actual expenses.

Boys Village -- A program that provides education and training for boys suffering specific emotional, social and educational needs. Fees are charged back to the boy's home school district to cover actual expenses.

Venture Grant -- Developed by the state to give local school buildings flexibility to develop new programs for students.

Extracurricular Activities -- Activities supported by gate receipts including music, drama and middle school and high school athletic events.

Private School -- This fund accounts for State of Ohio funds for science and math educational resources, psychological services and nursing services for private schools in the district.

Career Development -- A grant to be used for assisting staff to become more effective teachers.

Teacher Development -- State grant provided for locally developed professional development and teacher training activities that are guided to support student achievement.

Excellence in Education -- State grant awarded for parental involvement.

Educational Management Information System -- A grant to offset the district costs incurred implementing the state educational management information system for staff and student information.

Disadvantaged Pupil Impact Aid (DPIA) -- A grant designed to provide assistance to disadvantaged pupils through educational and tutoring services.

Schoolnet Professional Development -- State grant for staff development to support educational uses of technology in the classroom.

Ohio Reads Grant -- State grant to enhance reading instruction at the elementary grade levels.

Summer Intervention -- State grant used for summer intervention activities.

Alternative Schools State Grant -- State grant received for the Alternative School Program.

WOOSTER CITY SCHOOL DISTRICT

June 30, 2002

Extended Learning -- State funds received to provide teachers with reading intervention strategies and to provide students with extended learning opportunities for reading literacy, including extended day, extended year, after school, Saturday school, and summer school.

Miscellaneous State Grants -- Various funds received from the state for reading improvement, school improvement, Safe Schools Help Line, and Jason Project.

Eisenhower Math-Science -- A grant designed to enhance math and science teaching resources at all grant levels through enhanced materials and staff development.

Title VI-B -- A grant designed to assist students with specific learning problems and conditions.

Title I -- A grant designed to improve performance in reading for students who need such assistance.

Title VI -- A grant designed to enhance guidance services to students with specific needs.

Drug Education -- A grant providing drug prevention services and education to students at all grade levels.

Goals 2000 -- A grant designed to provide additional instruction to students in the areas of math and reading skills in preparation for the Sixth Grade Ohio Proficiency Test.

Class Size Reduction -- A federal grant designed to provide additional classroom teachers in an effort to attain smaller class sizes.

Miscellaneous Federal Grants -- A grant designed to assist in staff development that results in their understanding of total quality techniques and tools.

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Special Revenue Funds

June 30, 2002

	Pupil Support	Alternative School	Boys Village	Venture Grant	Extracurricular Activities
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 468,394	\$ 59,883	\$ 37,730	\$ 0	\$ 23,646
Receivables:					
Accounts	7,546	0	0	0	0
Intergovernmental Receivable	0	0	177,895	0	0
Total Assets	\$ 475,940	\$ 59,883	\$ 215,625	\$ 0	\$ 23,646
<u>Liabilities</u>					
Accounts Payable	\$ 445	\$ 41	\$ 1,069	\$ 0	\$ 0
Accrued Wages and Benefits	6,528	24,837	101,012	0	0
Interfund Payable	3,550	0	0	0	0
Intergovernmental Payable	2,057	7,806	31,855	0	5
Total Liabilities	12,580	32,684	133,936	0	5
<u>Fund Equity and Other Credits</u>					
Fund Balance:					
Reserved for Encumbrances	54,185	50,640	0	0	5,298
Unreserved:					
Undesignated	409,175	(23,441)	81,689	0	18,343
Total Fund Equity and Other Credits	463,360	27,199	81,689	0	23,641
Total Liabilities, Fund Equity and Other Credits	\$ 475,940	\$ 59,883	\$ 215,625	\$ 0	\$ 23,646

Private School	Career Development	Teacher Development	Excellence in Education	Educational Management Info System	DPIA	School net Professional Development	Ohio Reads Grant
\$ 43,528	\$ 6,676	\$ 11,997	\$ 299	\$ 0	\$ 0	\$ 3,703	\$ 56,035
0	0	0	0	0	0	0	0
0	0	0	0	0	0	3,450	0
\$ 43,528	\$ 6,676	\$ 11,997	\$ 299	\$ 0	\$ 0	\$ 7,153	\$ 56,035
\$ 11,827	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0	7,845
0	0	0	0	0	0	0	4,999
0	0	0	0	0	0	0	0
21	0	0	0	0	0	0	1,551
11,848	0	0	0	0	0	0	14,395
8,156	53	120	0	0	0	150	15,801
23,524	6,623	11,877	299	0	0	7,003	25,839
31,680	6,676	11,997	299	0	0	7,153	41,640
\$ 43,528	\$ 6,676	\$ 11,997	\$ 299	\$ 0	\$ 0	\$ 7,153	\$ 56,035

(continued)

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Special Revenue Funds

June 30, 2002

	Summer Intervention	Alternative Schools Grant	Extended Learning	Miscellaneous State Grants	Eisenhower Math-Science
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 19,330	\$ 0	\$ 0	\$ 90,655	\$ 22,378
Receivables:					
Accounts	0	0	0	0	0
Intergovernmental Receivable	0	0	0	0	0
Total Assets	\$ 19,330	\$ 0	\$ 0	\$ 90,655	\$ 22,378
<u>Liabilities</u>					
Accounts Payable	0	\$ 0	\$ 0	\$ 0	\$ 0
Accrued Wages and Benefits	0	0	0	0	0
Interfund Payable	0	0	0	13,500	0
Intergovernmental Payable	0	0	0	0	0
Total Liabilities	0	0	0	13,500	0
<u>Fund Equity and Other Credits</u>					
Fund Balance:					
Reserved for Encumbrances	0	0	0	13,535	0
Unreserved:					
Undesignated	19,330	0	0	63,620	22,378
Total Fund Equity and Other Credits	19,330	0	0	77,155	22,378
Total Liabilities, Fund Equity and Other Credits	\$ 19,330	\$ 0	\$ 0	\$ 90,655	\$ 22,378

Title VI-B	Title I	Title VI	Drug Education	Goals 2000	Federal Class Size Reduction	Miscellaneous Federal Grants	Totals
\$ 13,382	\$ 151,302	\$ 9,567	\$ 1,043	\$ 0	\$ 33,465	\$ 15,716	\$ 1,068,729
0	0	0	0	0	0	0	7,546
0	0	0	0	0	0	0	181,345
\$ 13,382	\$ 151,302	\$ 9,567	\$ 1,043	\$ 0	\$ 33,465	\$ 15,716	\$ 1,257,620
\$ 2,050	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 5,469	\$ 28,746
33,038	52,436	3,944	0	0	12,488	0	239,282
0	0	0	0	0	0	0	17,050
10,590	16,638	1,223	0	0	3,965	0	75,711
45,678	69,074	5,167	0	0	16,453	5,469	360,789
3,317	0	0	0	0	0	9,617	160,872
(35,613)	82,228	4,400	1,043	0	17,012	630	735,959
(32,296)	82,228	4,400	1,043	0	17,012	10,247	896,831
\$ 13,382	\$ 151,302	\$ 9,567	\$ 1,043	\$ 0	\$ 33,465	\$ 15,716	\$ 1,257,620

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds*

For the Year Ended June 30, 2002

	Pupil Support	Alternative School	Boys Village	Venture Grant	Extracurricular Activities
<u>Revenues</u>					
Intergovernmental	\$ 0	\$ 41,454	\$ 470,015	\$ 0	\$ 0
Investment Income	13,220	1,007	923	0	0
Tuition and Fees	273,790	393,167	1,018,115	0	0
Extracurricular Activities	0	0	0	0	143,867
Donations	63,556	0	0	0	0
Miscellaneous	18,673	30,000	2,600	0	16,000
Total Revenues	369,239	465,628	1,491,653	0	159,867
<u>Expenditures</u>					
Current:					
Instruction					
Regular	291,171	344,058	0	5,426	0
Special	2,560	0	829,867	0	0
Vocational	0	0	0	0	0
Support Services:					
Pupils	4,972	0	0	0	0
Instructional Staff	42,969	0	83,307	0	0
Administration	37,014	0	169,537	0	12,834
Operation and Maintenance of Plant	1,183	10,827	182,988	0	0
Pupil Transportation	0	51,372	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	5,728	0	0	0	0
Extracurricular Activities	1,894	0	0	0	163,578
Capital Outlay	0	0	0	0	0
Total Expenditures	387,491	406,257	1,265,699	5,426	176,412
Excess of Revenues Over (Under) Expenditures	(18,252)	59,371	225,954	(5,426)	(16,545)
<u>Other Financing Sources (Uses)</u>					
Operating Transfers In	16,607	0	0	0	15,300
Operating Transfers Out	0	(16,607)	0	0	0
Total Other Financing Sources (Uses)	16,607	(16,607)	0	0	15,300
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,645)	42,764	225,954	(5,426)	(1,245)
Fund Balance (Deficit) at Beginning Of Year	465,005	(15,565)	(144,265)	5,426	24,886
Fund Balance (Deficit) at End of Year	\$ 463,360	\$ 27,199	\$ 81,689	\$ 0	\$ 23,641

Private School	Career Development	Teacher Development	Excellence in Education	Educational Management Info System	DPIA	Schoolnet Professional Development	Ohio Reads Grant
\$ 195,776	6,410	\$ 0	\$ 0	\$ 15,444	\$ 58,803	\$ 7,592	\$ 179,431
2,337	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
198,113	6,410	0	0	15,444	58,803	7,592	179,431
0	0	0	726	0	0	3,048	103,007
0	0	0	0	0	0	0	0
0	9,083	0	0	0	0	0	0
0	0	0	0	0	58,803	0	17,787
0	0	8,600	0	0	0	107	30,234
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	15,444	0	0	0
197,624	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	2,423	0	0	0	0
197,624	9,083	8,600	3,149	15,444	58,803	3,155	151,028
489	(2,673)	(8,600)	(3,149)	0	0	4,437	28,403
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
489	(2,673)	(8,600)	(3,149)	0	0	4,437	28,403
31,191	9,349	20,597	3,448	0	0	2,716	13,237
\$ 31,680	\$ 6,676	\$ 11,997	\$ 299	\$ 0	\$ 0	\$ 7,153	\$ 41,640

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds*

For the Year Ended June 30, 2002

	Summer Intervention	Alternative Schools Grant	Extended Learning	Miscellaneous State Grants	Eisenhower Math - Science
Revenues					
Intergovernmental	\$ 0	\$ 93,539	\$ 0	\$ 100,564	\$ 22,729
Investment Income	0	0	0	0	0
Tuition and Fees	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Donations	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	0	93,539	0	100,564	22,729
Expenditures					
Current:					
Instruction					
Regular	0	93,539	37,400	76,376	0
Special	0	0	0	0	0
Vocational	0	0	0	0	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	0	0	14,134	221
Administration	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	3,978	0
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0	1,409
Extracurricular Activities	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Expenditures	0	93,539	37,400	94,488	1,630
Excess of Revenues Over (Under) Expenditures	0	0	(37,400)	6,076	21,099
Other Financing Sources (Uses)					
Operating Transfers In	0	0	0	0	0
Operating Transfers Out	0	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0	0
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	(37,400)	6,076	21,099
Fund Balance (Deficit) at Beginning Of Year	19,330	0	37,400	71,079	1,279
Fund Balance (Deficit) at End of Year	\$ 19,330	\$ 0	\$ 0	\$ 77,155	\$ 22,378

Title VI-B	Title I	Title VI	Drug Education	Goals 2000	Federal Class Size Reduction	Miscellaneous Federal Grants	Totals
\$ 387,955	\$ 577,329	\$ 27,641	\$ 17,728	\$ 1,500	\$ 99,747	\$ 260,618	\$ 2,564,275
0	0	0	0	0	0	0	17,487
0	0	0	0	0	0	0	1,685,072
0	0	0	0	0	0	0	143,867
0	0	0	0	0	0	0	63,556
0	0	0	0	0	0	0	67,273
387,955	577,329	27,641	17,728	1,500	99,747	260,618	4,541,530
1,762	0	0	0	1,500	80,673	299,488	1,338,174
289,436	475,950	86	0	0	0	1,060	1,598,959
0	0	0	0	0	0	0	9,083
75,779	0	28,178	17,000	0	0	0	202,519
15,277	11,334	0	0	0	0	22,746	228,929
0	0	0	0	0	2,062	11,933	233,380
0	0	0	0	0	0	0	198,976
0	0	0	0	0	0	0	51,372
0	0	0	0	0	0	514	15,958
18,915	589	0	0	0	0	0	224,265
0	0	0	0	0	0	0	165,472
0	0	0	0	0	0	0	2,423
401,169	487,873	28,264	17,000	1,500	82,735	335,741	4,269,510
(13,214)	89,456	(623)	728	0	17,012	(75,123)	272,020
0	40,092	0	0	0	0	0	71,999
0	(40,092)	0	0	0	0	0	(56,699)
0	0	0	0	0	0	0	15,300
(13,214)	89,456	(623)	728	0	17,012	(75,123)	287,320
(19,082)	(7,228)	5,023	315	0	0	85,370	609,511
\$ (32,296)	\$ 82,228	\$ 4,400	\$ 1,043	\$ 0	\$ 17,012	\$ 10,247	\$ 896,831

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Pupil Support

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Investment Income	\$ 8,000	\$ 13,220	\$ 5,220
Tuition and Fees	316,284	273,744	(42,540)
Extracurricular Activities	0	3	3
Donations	55,265	56,056	791
Miscellaneous	8,750	18,673	9,923
<i>Total Revenues</i>	388,299	361,696	(26,603)
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Salaries and Wages	56,042	42,982	13,060
Fringe Benefits	14,090	10,964	3,126
Purchased Services	38,224	19,563	18,661
Materials and Supplies	215,524	195,086	20,438
Capital Outlay - New	24,210	19,536	4,674
Other	13,545	11,797	1,748
<i>Total Regular</i>	361,635	299,928	61,707
Special			
Purchased Services	2,029	2,029	0
Materials and Supplies	250	250	0
Other	386	386	0
<i>Total Special</i>	2,665	2,665	0
Total Instruction	364,300	302,593	61,707
Support Services			
Pupils			
Purchased Services	4,973	4,973	0
<i>Total Pupils</i>	4,973	4,973	0
Instructional Staff			
Purchased Services	52,057	50,821	1,236
Materials and Supplies	13,360	10,661	2,699
Capital Outlay - New	8,145	8,145	0
<i>Total Instructional Staff</i>	73,562	69,627	3,935
Board of Education			
Purchased Services	2,500	0	2,500
<i>Total Board of Education</i>	2,500	0	2,500
Administration			
Purchased Services	109,873	107,379	2,494

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Pupil Support

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Materials and Supplies	337	237	100
Total Administration	110,210	107,616	2,594
Operation and Maintenance of Plant			
Purchased Services	800	790	10
Materials and Supplies	750	393	357
Total Operation and Maintenance of Plant	1,550	1,183	367
Total Support Services	192,795	183,399	9,396
Operation of Non-Instructional Services			
Community Services			
Purchased Services	572	572	0
Materials and Supplies	5,216	5,156	60
Total Community Services	5,788	5,728	60
Total Other Operation of Non-Instructional Services	5,788	5,728	60
Extracurricular Activities			
Academic and Subject Oriented Activities			
Purchased Services	1,167	871	296
Materials and Supplies	1,606	1,023	583
Capital Outlay - New	350	0	350
Other	300	0	300
Total Academic and Subject Oriented Activities	3,423	1,894	1,529
Total Extracurricular Activities	3,423	1,894	1,529
TOTAL EXPENDITURES	566,306	493,614	72,692
Excess of Revenues Over (Under) Expenditures	(178,007)	(131,918)	46,089
Other Financing Sources (Uses)			
Advances In	0	3,550	3,550
Operating Transfers In	16,607	16,607	0
Total Other Financing Sources (Uses)	16,607	20,157	3,550
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(161,400)	(111,761)	49,639
Fund Balance (Deficit) at Beginning of Year	424,398	424,398	0
Prior Year Encumbrances Appropriated	76,531	76,531	0
Fund Balance (Deficit) at End of Year	\$ 339,529	\$ 389,168	\$ 49,639

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
Alternative School Fund
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 41,375	\$ 41,454	\$ 79
Investment Income	700	1,007	307
Tuition and Fees	418,200	393,167	(25,033)
Miscellaneous	0	30,000	30,000
Total Revenues	460,275	465,628	5,353
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	173,727	173,202	525
Fringe Benefits	51,314	50,674	640
Purchased Services	145,236	140,038	5,198
Materials and Supplies	10,860	8,887	1,973
Capital Outlay - New	13,849	12,966	883
Total Regular	394,986	385,767	9,219
Total Instruction	394,986	385,767	9,219
Support Services			
Operation and Maintenance of Plant			
Purchased Services	44,590	43,006	1,584
Total Operation and Maintenance of Plant	44,590	43,006	1,584
Pupil Transportation			
Salaries and Wages	48,000	47,162	838
Materials and Supplies	4,240	4,227	13
Total Pupil Transportation	52,240	51,389	851
Total Support Services	96,830	94,395	2,435
TOTAL EXPENDITURES	491,816	480,162	11,654
Excess of Revenues Over (Under) Expenditures	(31,541)	(14,534)	17,007

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
Alternative School Fund
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers Out	(16,607)	(16,607)	0
<i>Total Other Financing Sources (Uses)</i>	(16,607)	(16,607)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(48,148)	(31,141)	17,007
Fund Balance (Deficit) at Beginning of Year	2,940	2,940	0
Prior Year Encumbrances Appropriated	37,404	37,404	0
<i>Fund Balance (Deficit) at End of Year</i>	\$ (7,804)	\$ 9,203	\$ 17,007

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Boys Village Fund

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 470,015	\$ 470,015	\$ 0
Investment Income	923	923	0
Tuition and Fees	854,517	854,517	0
Miscellaneous	2,600	2,600	0
Total Revenues	<u>1,328,055</u>	<u>1,328,055</u>	<u>0</u>
Expenditures			
Current			
Instruction			
Special			
Salaries and Wages	610,796	610,124	672
Fringe Benefits	230,110	206,298	23,812
Materials and Supplies	2,800	2,418	382
Capital Outlay - New	1,000	838	162
Total Special	<u>844,706</u>	<u>819,678</u>	<u>25,028</u>
Total Instruction	<u>844,706</u>	<u>819,678</u>	<u>25,028</u>
Support Services			
Pupils			
Salaries and Wages	500	0	500
Total Pupils	<u>500</u>	<u>0</u>	<u>500</u>
Instructional Staff			
Salaries and Wages	71,069	68,883	2,186
Fringe Benefits	11,685	10,195	1,490
Materials and Supplies	1,200	1,099	101
Total Instructional Staff	<u>83,954</u>	<u>80,177</u>	<u>3,777</u>
Administration			
Salaries and Wages	121,642	121,317	325
Fringe Benefits	35,603	27,157	8,446
Purchased Services	150	0	150
Total Administration	<u>157,395</u>	<u>148,474</u>	<u>8,921</u>
Operation and Maintenance of Plant			
Purchased Services	196,665	195,014	1,651
Total Operation and Maintenance of Plant	<u>196,665</u>	<u>195,014</u>	<u>1,651</u>
Total Support Services	<u>438,514</u>	<u>423,665</u>	<u>14,849</u>
TOTAL EXPENDITURES	<u>1,283,220</u>	<u>1,243,343</u>	<u>39,877</u>

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Boys Village Fund

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Excess of Revenues Over (Under) Expenditures	44,835	84,712	39,877
<u>Other Financing Sources (Uses)</u>			
Advances Out	(24,600)	(24,600)	0
<i>Total Other Financing Sources (Uses)</i>	(24,600)	(24,600)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	20,235	60,112	39,877
Fund Balance (Deficit) at Beginning of Year	35	35	0
Prior Year Encumbrances Appropriated	1,116	1,116	0
<i>Fund Balance (Deficit) at End of Year</i>	\$ 21,386	\$ 61,263	\$ 39,877

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Venture Grant

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Salaries and Wages	194	194	0
Purchased Services	3,851	3,851	0
Materials and Supplies	1,381	1,381	0
Total Regular	<u>5,426</u>	<u>5,426</u>	<u>0</u>
Total Instruction	<u>5,426</u>	<u>5,426</u>	<u>0</u>
TOTAL EXPENDITURES	<u>5,426</u>	<u>5,426</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(5,426)	(5,426)	0
Fund Balance (Deficit) at Beginning of Year	3,651	3,651	0
Prior Year Encumbrances Appropriated	<u>1,775</u>	<u>1,775</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Extracurricular Activities

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Extracurricular Activities	\$ 161,417	\$ 143,867	\$ (17,550)
Miscellaneous	27,000	16,000	(11,000)
Total Revenues	188,417	159,867	(28,550)
Expenditures			
Current			
Administration			
Purchased Services	900	883	17
Other	12,403	11,951	452
Total Administration	13,303	12,834	469
Total Support Services	13,303	12,834	469
Operation of Non-Instructional Services			
Extracurricular Activities			
Academic and Subject Oriented Activities			
Purchased Services	10,960	9,495	1,465
Materials and Supplies	4,376	2,531	1,845
Capital Outlay - New	4,090	1,706	2,384
Other	2,330	828	1,502
Total Academic and Subject Oriented Activities	21,756	14,560	7,196
Sports Oriented Activities			
Salaries and Wages	7,048	6,474	574
Fringe Benefits	645	645	0
Purchased Services	69,806	68,692	1,114
Materials and Supplies	76,103	67,529	8,574
Capital Outlay - New	5,431	5,431	0
Other	5,668	5,558	110
Total Sports Oriented Activities	164,701	154,329	10,372
Total Extracurricular Activities	186,457	168,889	17,568
TOTAL EXPENDITURES	199,760	181,723	18,037
Excess of Revenues Over (Under) Expenditures	(11,343)	(21,856)	(10,513)

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Extracurricular Activities

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	0	15,300	15,300
<i>Total Other Financing Sources (Uses)</i>	0	15,300	15,300
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(11,343)	(6,556)	4,787
Fund Balance (Deficit) at Beginning of Year	20,342	20,342	0
Prior Year Encumbrances Appropriated	4,562	4,562	0
<i>Fund Balance (Deficit) at End of Year</i>	\$ 13,561	\$ 18,348	\$ 4,787

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Private School

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 184,661	\$ 195,776	\$ 11,115
Investment Income	0	2,337	2,337
Total Revenues	<u>184,661</u>	<u>198,113</u>	<u>13,452</u>
Expenditures			
Current			
Operation of Non-Instructional Services			
Community Services			
Salaries and Wages	30,854	21,858	8,996
Fringe Benefits	6,548	4,494	2,054
Purchased Services	98,306	96,957	1,349
Materials and Supplies	67,995	64,491	3,504
Capital Outlay - New	16,505	8,864	7,641
Other	17,473	17,473	0
Total Community Services	<u>237,681</u>	<u>214,137</u>	<u>23,544</u>
Total Other Operation of Non-Instructional Services	<u>237,681</u>	<u>214,137</u>	<u>23,544</u>
TOTAL EXPENDITURES	<u>237,681</u>	<u>214,137</u>	<u>23,544</u>
Excess of Revenues Over (Under) Expenditures	(53,020)	(16,024)	36,996
Fund Balance (Deficit) at Beginning of Year	13,427	13,427	0
Prior Year Encumbrances Appropriated	26,143	26,143	0
Fund Balance (Deficit) at End of Year	<u>\$ (13,450)</u>	<u>\$ 23,546</u>	<u>\$ 36,996</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Career Development
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 10,382	\$ 10,382	\$ 0
Total Revenues	10,382	10,382	0
Expenditures			
Current			
Instruction			
Vocational			
Salaries and Wages	3,210	2,500	710
Fringe Benefits	551	453	98
Purchased Services	9,705	5,310	4,395
Materials and Supplies	2,328	907	1,421
Total Vocational	15,794	9,170	6,624
Total Instruction	15,794	9,170	6,624
TOTAL EXPENDITURES	15,794	9,170	6,624
Excess of Revenues Over (Under) Expenditures	(5,412)	1,212	6,624
Fund Balance (Deficit) at Beginning of Year	4,595	4,595	0
Prior Year Encumbrances Appropriated	816	816	0
Fund Balance (Deficit) at End of Year	\$ (1)	\$ 6,623	\$ 6,624

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Teacher Development

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Current			
Support Services			
Instructional Staff			
Salaries and Wages	10,674	1,731	8,943
Purchased Services	6,905	5,870	1,035
Materials and Supplies	1,295	1,014	281
Capital Outlay - New	208	105	103
Total Instructional Staff	<u>19,082</u>	<u>8,720</u>	<u>10,362</u>
Total Support Services	<u>19,082</u>	<u>8,720</u>	<u>10,362</u>
Operation of Non-Instructional Services			
Community Services			
Purchased Services	1,513	0	1,513
Total Community Services	<u>1,513</u>	<u>0</u>	<u>1,513</u>
Total Other Operation of Non-Instructional Services	<u>1,513</u>	<u>0</u>	<u>1,513</u>
TOTAL EXPENDITURES	<u>20,595</u>	<u>8,720</u>	<u>11,875</u>
Excess of Revenues Over (Under) Expenditures	(20,595)	(8,720)	11,875
Fund Balance (Deficit) at Beginning of Year	20,597	20,597	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ 2</u>	<u>\$ 11,877</u>	<u>\$ 11,875</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Excellence in Education

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Purchased Services	200	129	71
Materials and Supplies	825	825	0
Total Regular	<u>1,025</u>	<u>954</u>	<u>71</u>
Total Instruction	<u>1,025</u>	<u>954</u>	<u>71</u>
Capital Outlay			
Facilities Acquisitions and Construction Services			
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	2,423	2,423	0
Total Other Facilities Acquisitions and Construction Service	<u>2,423</u>	<u>2,423</u>	<u>0</u>
Total Capital Outlay	<u>2,423</u>	<u>2,423</u>	<u>0</u>
TOTAL EXPENDITURES	<u>3,448</u>	<u>3,377</u>	<u>71</u>
Excess of Revenues Over (Under) Expenditures	(3,448)	(3,377)	71
Fund Balance (Deficit) at Beginning of Year	3,448	3,448	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 0</u>	<u>\$ 71</u>	<u>\$ 71</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
Educational Management Information System
 (Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 15,444	\$ 15,444	\$ 0
<i>Total Revenues</i>	<u>15,444</u>	<u>15,444</u>	<u>0</u>
Expenditures			
Current			
Support Services			
Central			
Purchased Services	15,444	15,444	0
<i>Total Central</i>	<u>15,444</u>	<u>15,444</u>	<u>0</u>
Total Support Services	<u>15,444</u>	<u>15,444</u>	<u>0</u>
TOTAL EXPENDITURES	<u>15,444</u>	<u>15,444</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Disadvantaged Pupil Impact Aid

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 56,365	\$ 58,803	\$ 2,438
<i>Total Revenues</i>	<u>56,365</u>	<u>58,803</u>	<u>2,438</u>
Expenditures			
Current			
Support Services			
Pupils			
Salaries and Wages	58,803	58,803	0
<i>Total Pupils</i>	<u>58,803</u>	<u>58,803</u>	<u>0</u>
Total Support Services	<u>58,803</u>	<u>58,803</u>	<u>0</u>
TOTAL EXPENDITURES	<u>58,803</u>	<u>58,803</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(2,438)	0	2,438
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ (2,438)</u>	<u>\$ 0</u>	<u>\$ 2,438</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
SchoolNet Professional Development
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 4,142	\$ 4,142	\$ 0
<i>Total Revenues</i>	<u>4,142</u>	<u>4,142</u>	<u>0</u>
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	2,626	2,626	0
Fringe Benefits	422	422	0
<i>Total Regular</i>	<u>3,048</u>	<u>3,048</u>	<u>0</u>
Total Instruction	<u>3,048</u>	<u>3,048</u>	<u>0</u>
Support Services			
Instructional Staff			
Purchased Services	2,810	257	2,553
<i>Total Instructional Staff</i>	<u>2,810</u>	<u>257</u>	<u>2,553</u>
Total Support Services	<u>2,810</u>	<u>257</u>	<u>2,553</u>
TOTAL EXPENDITURES	<u>5,858</u>	<u>3,305</u>	<u>2,553</u>
Excess of Revenues Over (Under) Expenditures	(1,716)	837	2,553
Fund Balance (Deficit) at Beginning of Year	2,716	2,716	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 1,000</u>	<u>\$ 3,553</u>	<u>\$ 2,553</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Ohio Reads Grant

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 179,431	\$ 179,431	\$ 0
<i>Total Revenues</i>	<u>179,431</u>	<u>179,431</u>	<u>0</u>
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	48,510	32,489	16,021
Fringe Benefits	9,877	7,161	2,716
Purchased Services	5,700	5,700	0
Materials and Supplies	66,310	64,295	2,015
Other	1,454	1,454	0
<i>Total Regular</i>	<u>131,851</u>	<u>111,099</u>	<u>20,752</u>
Total Instruction	<u>131,851</u>	<u>111,099</u>	<u>20,752</u>
Support Services			
Pupils			
Salaries and Wages	14,562	14,562	0
Fringe Benefits	3,225	3,225	0
<i>Total Pupils</i>	<u>17,787</u>	<u>17,787</u>	<u>0</u>
Instructional Staff			
Salaries and Wages	11,450	7,898	3,552
Fringe Benefits	1,655	961	694
Purchased Services	27,869	21,841	6,028
Materials and Supplies	1,975	833	1,142
<i>Total Instructional Staff</i>	<u>42,949</u>	<u>31,533</u>	<u>11,416</u>
Pupil Transportation			
Purchased Services	220	0	220
<i>Total Pupil Transportation</i>	<u>220</u>	<u>0</u>	<u>220</u>
Total Support Services	<u>60,956</u>	<u>49,320</u>	<u>11,636</u>
TOTAL EXPENDITURES	<u>192,807</u>	<u>160,419</u>	<u>32,388</u>
Excess of Revenues Over (Under) Expenditures	(13,376)	19,012	32,388
Fund Balance (Deficit) at Beginning of Year	3,157	3,157	0
Prior Year Encumbrances Appropriated	10,219	10,219	0
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 0</u>	<u>\$ 32,388</u>	<u>\$ 32,388</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
Summer Intervention Grant
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>	0	0	0
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balance (Deficit) at Beginning of Year	19,330	19,330	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) at End of Year</i>	\$ 19,330	\$ 19,330	\$ 0

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
Alternative School Grant
 (Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 93,539	\$ 93,539	\$ 0
Total Revenues	93,539	93,539	0
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	70,136	70,136	0
Fringe Benefits	23,403	23,403	0
Total Regular	93,539	93,539	0
Total Instruction	93,539	93,539	0
TOTAL EXPENDITURES	93,539	93,539	0
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ 0	\$ 0	\$ 0

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Extended Learning Grant

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$ 0	\$ 0	\$ 0
<i>Total Revenues</i>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	12,605	12,605	0
Fringe Benefits	1,262	1,262	0
Purchased Services	16,413	16,413	0
Materials and Supplies	7,120	7,120	0
<i>Total Regular</i>	<u>37,400</u>	<u>37,400</u>	<u>0</u>
Total Instruction	<u>37,400</u>	<u>37,400</u>	<u>0</u>
TOTAL EXPENDITURES	<u>37,400</u>	<u>37,400</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(37,400)	(37,400)	0
Fund Balance (Deficit) at Beginning of Year	37,400	37,400	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Miscellaneous State Grants

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 98,054	\$ 100,564	\$ 2,510
Total Revenues	98,054	100,564	2,510
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	8,685	3,368	5,317
Fringe Benefits	1,180	356	824
Purchased Services	63,211	63,206	5
Materials and Supplies	25,646	16,781	8,865
Capital Outlay - New	14,000	5,000	9,000
Other	14,320	0	14,320
Total Regular	127,042	88,711	38,331
Total Instruction	127,042	88,711	38,331
Support Services			
Instructional Staff			
Salaries and Wages	7,629	7,629	0
Fringe Benefits	1,269	1,191	78
Purchased Services	38,875	6,514	32,361
Materials and Supplies	5,000	0	5,000
Total Instructional Staff	52,773	15,334	37,439
Operation and Maintenance of Plant			
Purchased Services	4,304	3,978	326
Total Operation and Maintenance of Plant	4,304	3,978	326
Total Support Services	57,077	19,312	37,765
TOTAL EXPENDITURES	184,119	108,023	76,096
Excess of Revenues Over (Under) Expenditures	(86,065)	(7,459)	78,606

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Miscellaneous State Grants

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Other Financing Sources (Uses)</u>			
Advances In	0	13,500	13,500
Advances Out	(950)	(950)	0
<i>Total Other Financing Sources (Uses)</i>	(950)	12,550	13,500
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(87,015)	5,091	92,106
Fund Balance (Deficit) at Beginning of Year	59,627	59,627	0
Prior Year Encumbrances Appropriated	12,400	12,400	0
<i>Fund Balance (Deficit) at End of Year</i>	\$ (14,988)	\$ 77,118	\$ 92,106

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Eisenhower Math-Science
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 22,884	\$ 22,729	\$ (155)
<i>Total Revenues</i>	<u>22,884</u>	<u>22,729</u>	<u>(155)</u>
Expenditures			
Current			
Support Services			
Instructional Staff			
Salaries and Wages	16,165	0	16,165
Fringe Benefits	2,560	0	2,560
Purchased Services	3,059	0	3,059
Other	221	221	0
<i>Total Instructional Staff</i>	<u>22,005</u>	<u>221</u>	<u>21,784</u>
Total Support Services	<u>22,005</u>	<u>221</u>	<u>21,784</u>
Operation of Non-Instructional Services			
Community Services			
Purchased Services	1,997	1,409	588
<i>Total Community Services</i>	<u>1,997</u>	<u>1,409</u>	<u>588</u>
Total Other Operation of Non-Instructional Services	<u>1,997</u>	<u>1,409</u>	<u>588</u>
TOTAL EXPENDITURES	<u>24,002</u>	<u>1,630</u>	<u>22,372</u>
Excess of Revenues Over (Under) Expenditures	(1,118)	21,099	22,217
Fund Balance (Deficit) at Beginning of Year	672	672	0
Prior Year Encumbrances Appropriated	607	607	0
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 161</u>	<u>\$ 22,378</u>	<u>\$ 22,217</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Title VI-B

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 0	\$ 387,955	\$ 387,955
Total Revenues	0	387,955	387,955
Expenditures			
Current			
Instruction			
Special			
Salaries and Wages	202,660	202,450	210
Fringe Benefits	68,807	68,757	50
Materials and Supplies	21,862	20,101	1,761
Other	500	500	0
Total Special	293,829	291,808	2,021
Total Instruction	293,829	291,808	2,021
Support Services			
Pupils			
Salaries and Wages	16,081	14,519	1,562
Fringe Benefits	9,424	8,817	607
Capital Outlay - New	55,322	55,227	95
Total Pupils	80,827	78,563	2,264
Instructional Staff			
Salaries and Wages	12,767	12,085	682
Fringe Benefits	2,043	1,782	261
Capital Outlay - New	1,400	1,400	0
Total Instructional Staff	16,210	15,267	943
Total Support Services	97,037	93,830	3,207
Operation of Non-Instructional Services			
Community Services			
Salaries and Wages	16,764	15,411	1,353
Fringe Benefits	2,695	1,261	1,434
Total Community Services	19,459	16,672	2,787
Total Other Operation of Non-Instructional Services	19,459	16,672	2,787
TOTAL EXPENDITURES	410,325	402,310	8,015
Excess of Revenues Over (Under) Expenditures	(410,325)	(14,355)	395,970
Fund Balance (Deficit) at Beginning of Year	22,371	22,371	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ (387,954)	\$ 8,016	\$ 395,970

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Title I

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 491,096	\$ 577,329	\$ 86,233
Total Revenues	491,096	577,329	86,233
Expenditures			
Current			
Instruction			
Special			
Salaries and Wages	468,884	377,987	90,897
Fringe Benefits	150,124	106,214	43,910
Materials and Supplies	1,904	1,904	0
Capital Outlay - New	381	381	0
Total Special	621,293	486,486	134,807
Total Instruction	621,293	486,486	134,807
Support Services			
Instructional Staff			
Salaries and Wages	11,684	4,974	6,710
Fringe Benefits	2,051	825	1,226
Purchased Services	11,000	3,367	7,633
Materials and Supplies	2,208	1,281	927
Total Instructional Staff	26,943	10,447	16,496
Total Support Services	26,943	10,447	16,496
TOTAL EXPENDITURES	648,236	496,933	151,303
Excess of Revenues Over (Under) Expenditures	(157,140)	80,396	237,536
Other Financing Sources (Uses)			
Operating Transfers In	40,092	40,092	0
Operating Transfers Out	(40,092)	(40,092)	0
Total Other Financing Sources (Uses)	0	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(157,140)	80,396	237,536
Fund Balance (Deficit) at Beginning of Year	69,609	69,609	0
Prior Year Encumbrances Appropriated	1,297	1,297	0
Fund Balance (Deficit) at End of Year	\$ (86,234)	\$ 151,302	\$ 237,536

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Title VI

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 27,641	\$ 27,641	\$ 0
Total Revenues	<u>27,641</u>	<u>27,641</u>	<u>0</u>
Expenditures			
Current			
Support Services			
Pupils			
Salaries and Wages	35,218	27,689	7,529
Total Pupils	<u>35,218</u>	<u>27,689</u>	<u>7,529</u>
Total Support Services	<u>35,218</u>	<u>27,689</u>	<u>7,529</u>
Operation of Non-Instructional Services			
Community Services			
Materials and Supplies	2,038	0	2,038
Total Community Services	<u>2,038</u>	<u>0</u>	<u>2,038</u>
Total Other Operation of Non-Instructional Services	<u>2,038</u>	<u>0</u>	<u>2,038</u>
TOTAL EXPENDITURES	<u>37,256</u>	<u>27,689</u>	<u>9,567</u>
Excess of Revenues Over (Under) Expenditures	(9,615)	(48)	9,567
Fund Balance (Deficit) at Beginning of Year	9,615	9,615	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 0</u>	<u>\$ 9,567</u>	<u>\$ 9,567</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Drug Education

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 17,728	\$ 17,728	\$ 0
Total Revenues	<u>17,728</u>	<u>17,728</u>	<u>0</u>
Expenditures			
Current			
Instruction			
Regular			
Materials and Supplies	314	0	314
Total Regular	<u>314</u>	<u>0</u>	<u>314</u>
Total Instruction	<u>314</u>	<u>0</u>	<u>314</u>
Support Services			
Pupils			
Purchased Services	17,000	17,000	0
Total Pupils	<u>17,000</u>	<u>17,000</u>	<u>0</u>
Total Support Services	<u>17,000</u>	<u>17,000</u>	<u>0</u>
Operation of Non-Instructional Services			
Community Services			
Materials and Supplies	728	0	728
Total Community Services	<u>728</u>	<u>0</u>	<u>728</u>
Total Other Operation of Non-Instructional Services	<u>728</u>	<u>0</u>	<u>728</u>
TOTAL EXPENDITURES	<u>18,042</u>	<u>17,000</u>	<u>1,042</u>
Excess of Revenues Over (Under) Expenditures	(314)	728	1,042
Fund Balance (Deficit) at Beginning of Year	315	315	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 1</u>	<u>\$ 1,043</u>	<u>\$ 1,042</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Goals 2000

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 1,500	\$ 1,500	\$ 0
Total Revenues	<u>1,500</u>	<u>1,500</u>	<u>0</u>
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	550	550	0
Fringe Benefits	95	95	0
Materials and Supplies	705	705	0
Other	150	150	0
Total Regular	<u>1,500</u>	<u>1,500</u>	<u>0</u>
Total Instruction	<u>1,500</u>	<u>1,500</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,500</u>	<u>1,500</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Federal Class Size Reduction

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 113,347	\$ 99,747	\$ (13,600)
Total Revenues	<u>113,347</u>	<u>99,747</u>	<u>(13,600)</u>
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	62,772	47,401	15,371
Fringe Benefits	29,348	16,819	12,529
Purchased Services	4,621	0	4,621
Total Regular	<u>96,741</u>	<u>64,220</u>	<u>32,521</u>
Total Instruction	<u>96,741</u>	<u>64,220</u>	<u>32,521</u>
Support Services			
Administration			
Purchased Services	3,000	2,062	938
Total Administration	<u>3,000</u>	<u>2,062</u>	<u>938</u>
Total Support Services	<u>3,000</u>	<u>2,062</u>	<u>938</u>
TOTAL EXPENDITURES	<u>99,741</u>	<u>66,282</u>	<u>33,459</u>
Excess of Revenues Over (Under) Expenditures	13,606	33,465	19,859
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ 13,606</u>	<u>\$ 33,465</u>	<u>\$ 19,859</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Miscellaneous Federal Grants
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 260,618	\$ 260,618	\$ 0
Total Revenues	260,618	260,618	0
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	56,981	56,981	0
Fringe Benefits	11,135	11,135	0
Materials and Supplies	37,061	37,043	18
Capital Outlay - New	214,317	214,012	305
Other	2,173	2,173	0
Total Regular	321,667	321,344	323
Special			
Materials and Supplies	1,121	1,060	61
Total Special	1,121	1,060	61
Total Instruction	322,788	322,404	384
Support Services			
Instructional Staff			
Salaries and Wages	7,691	7,691	0
Fringe Benefits	1,126	1,126	0
Purchased Services	7,666	7,503	163
Materials and Supplies	8,129	8,129	0
Capital Outlay - New	1,794	1,794	0
Total Instructional Staff	26,406	26,243	163
Administration			
Salaries and Wages	3,450	3,450	0
Fringe Benefits	550	550	0
Purchased Services	7,933	7,933	0
Total Administration	11,933	11,933	0
Central			
Salaries and Wages	523	445	78
Fringe Benefits	75	69	6
Total Central	598	514	84
Total Support Services	38,937	38,690	247

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Miscellaneous Federal Grants

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
TOTAL EXPENDITURES	361,725	361,094	631
Excess of Revenues Over (Under) Expenditures	(101,107)	(100,476)	631
Fund Balance (Deficit) at Beginning of Year	93,200	93,200	0
Prior Year Encumbrances Appropriated	7,906	7,906	0
<i>Fund Balance (Deficit) at End of Year</i>	\$ (1)	\$ 630	\$ 631

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Special Revenue Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 2,476,177	\$ 2,564,797	\$ 88,620
Investment Income	9,623	17,487	7,864
Tuition and Fees	1,589,001	1,521,428	(67,573)
Extracurricular Activities	161,417	143,870	(17,547)
Charges for Services	55,265	56,056	791
Miscellaneous	38,350	67,273	28,923
Total Revenues	4,329,833	4,370,911	41,078
Expenditures			
Current			
Instruction			
Regular			
Salaries and Wages	492,828	442,534	50,294
Fringe Benefits	142,126	122,291	19,835
Purchased Services	277,456	248,900	28,556
Materials and Supplies	365,746	332,123	33,623
Capital Outlay - New	266,376	251,514	14,862
Other	31,642	15,574	16,068
Total Regular	1,576,174	1,412,936	163,238
Special			
Salaries and Wages	1,282,340	1,190,561	91,779
Fringe Benefits	449,041	381,269	67,772
Purchased Services	2,029	2,029	0
Materials and Supplies	27,937	25,733	2,204
Capital Outlay - New	1,381	1,219	162
Other	886	886	0
Total Special	1,763,614	1,601,697	161,917
Vocational			
Salaries and Wages	3,210	2,500	710
Fringe Benefits	551	453	98
Purchased Services	9,705	5,310	4,395
Materials and Supplies	2,328	907	1,421
Total Vocational	15,794	9,170	6,624
Total Instruction	3,355,582	3,023,803	331,779
Support Services			
Pupils			
Salaries and Wages	125,164	115,573	9,591
Fringe Benefits	12,649	12,042	607
Purchased Services	21,973	21,973	0
Capital Outlay - New	55,322	55,227	95
Total Pupils	215,108	204,815	10,293

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Special Revenue Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Instructional Staff			
Salaries and Wages	149,129	110,891	38,238
Fringe Benefits	22,389	16,080	6,309
Purchased Services	150,241	96,173	54,068
Materials and Supplies	33,167	23,017	10,150
Capital Outlay - New	11,547	11,444	103
Other	221	221	0
Total Instructional Staff	366,694	257,826	108,868
Board of Education			
Purchased Services	2,500	0	2,500
Total Board of Education	2,500	0	2,500
Administration			
Salaries and Wages	125,092	124,767	325
Fringe Benefits	36,153	27,707	8,446
Purchased Services	121,856	118,257	3,599
Materials and Supplies	337	237	100
Other	12,403	11,951	452
Total Administration	295,841	282,919	12,922
Operation and Maintenance of Plant			
Purchased Services	246,359	242,788	3,571
Materials and Supplies	750	393	357
Total Operation and Maintenance of Plant	247,109	243,181	3,928
Pupil Transportation			
Salaries and Wages	48,000	47,162	838
Purchased Services	220	0	220
Materials and Supplies	4,240	4,227	13
Total Pupil Transportation	52,460	51,389	1,071
Central			
Salaries and Wages	523	445	78
Fringe Benefits	75	69	6
Purchased Services	15,444	15,444	0
Total Central	16,042	15,958	84
Total Support Services	1,195,754	1,056,088	136,666

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*
All Special Revenue Funds
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services			
Community Services			
Salaries and Wages	47,618	37,269	10,349
Fringe Benefits	9,243	5,755	3,488
Purchased Services	102,388	98,938	3,450
Materials and Supplies	75,977	69,647	6,330
Capital Outlay - New	16,505	8,864	7,641
Other	17,473	17,473	0
Total Community Services	269,204	237,946	31,258
Total Other Operation of Non-Instructional Services	269,204	237,946	31,258
Extracurricular Activities			
Academic and Subject Oriented Activities			
Purchased Services	12,127	10,366	1,761
Materials and Supplies	5,982	3,554	2,428
Capital Outlay - New	4,440	1,706	2,734
Other	2,630	828	1,802
Total Academic and Subject Oriented Activities	25,179	16,454	8,725
Sports Oriented Activities			
Salaries and Wages	7,048	6,474	574
Fringe Benefits	645	645	0
Purchased Services	69,806	68,692	1,114
Materials and Supplies	76,103	67,529	8,574
Capital Outlay - New	5,431	5,431	0
Other	5,668	5,558	110
Total Sports Oriented Activities	164,701	154,329	10,372
Total Extracurricular Activities	189,880	170,783	19,097
Capital Outlay			
Facilities Acquisitions and Construction Services			
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	2,423	2,423	0
Total Other Facilities Acquisitions and Construction Service	2,423	2,423	0
Total Capital Outlay	2,423	2,423	0

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Special Revenue Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
TOTAL EXPENDITURES	5,012,843	4,491,043	521,800
Excess of Revenues Over (Under) Expenditures	(683,010)	(120,132)	562,878
<u>Other Financing Sources (Uses)</u>			
Advances In	0	17,050	17,050
Advances Out	(25,550)	(25,550)	0
Operating Transfers In	56,699	71,999	15,300
Operating Transfers Out	(56,699)	(56,699)	0
<i>Total Other Financing Sources (Uses)</i>	(25,550)	6,800	32,350
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(708,560)	(113,332)	595,228
Fund Balance (Deficit) at Beginning of Year	811,445	811,445	0
Prior Year Encumbrances Appropriated	180,776	180,776	0
<i>Fund Balance (Deficit) at End of Year</i>	\$ 283,661	\$ 878,889	\$ 595,228

WOOSTER CITY SCHOOL DISTRICT

June 30, 2002

CAPITAL PROJECTS

Capital Project Funds are used to construct and renovate buildings or purchase equipment as permitted by the tax levy ballot language or grant. Capital Project funds are as follows:

Permanent Improvements -- Funds used to improve all facilities in the school district, purchase educational equipment and school buses.

Building Construction -- Funds used to renovate the Central Office Administration Building.

School Net -- A program created to provide computer workstations and wiring to all classrooms to support the transmission of voice, video and data technology.

WOOSTER CITY SCHOOL DISTRICT*Combining Balance Sheet*
All Capital Project Funds

June 30, 2002

	Permanent Improvements	Building Construction	Schoolnet	Totals
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,061,685	\$ 321,926	\$ 87,500	\$ 1,471,111
Receivables:				
Taxes	569,773	0	0	569,773
Total Assets	\$ 1,631,458	\$ 321,926	\$ 87,500	\$ 2,040,884
<u>Liabilities</u>				
Accounts Payable	\$ 22,202	\$ 0	\$ 0	\$ 22,202
Deferred Revenue	520,573	0	0	520,573
Total Liabilities	542,775	0	0	542,775
<u>Fund Equity</u>				
Fund Balance:				
Reserved for Encumbrances	111,862	0	0	111,862
Reserved for Tax Revenue	49,200	0	0	49,200
Unreserved:				
Undesignated	927,621	321,926	87,500	1,337,047
Total Fund Equity	1,088,683	321,926	87,500	1,498,109
Total Liabilities and Fund Equity	\$ 1,631,458	\$ 321,926	\$ 87,500	\$ 2,040,884

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Capital Project Funds

For the Year Ended June 30, 2002

	Permanent Improvements	Building Construction	Schoolnet	Totals
<u>Revenues</u>				
Taxes	\$ 539,893	\$ 0	\$ 0	\$ 539,893
Intergovernmental	2,414	70,000	66,000	138,414
Investment Income	57,281	4,426	0	61,707
Donations	10,000	250,000	0	260,000
Total Revenues	609,588	324,426	66,000	1,000,014
<u>Expenditures</u>				
Current:				
Instruction				
Regular	68,886	0	0	68,886
Fiscal	8,739	0	0	8,739
Operation and Maintenance of Plant	233,071	0	0	233,071
Pupil Transportation	21,895	0	0	21,895
Central	22,968	2,500	38,500	63,968
Capital Outlay	544,732	0	0	544,732
Total Expenditures	900,291	2,500	38,500	941,291
Excess of Revenues Over (Under) Expenditures	(290,703)	321,926	27,500	58,723
Fund Balance (Deficit) at Beginning Of Year	1,379,386	0	60,000	1,439,386
Fund Balance (Deficit) at End of Year	\$ 1,088,683	\$ 321,926	\$ 87,500	\$ 1,498,109

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Permanent Improvements
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 557,000	\$ 556,269	\$ (731)
Intergovernmental	0	2,414	2,414
Investment Income	45,000	57,281	12,281
Donations	500,000	510,000	10,000
Total Revenues	1,102,000	1,125,964	23,964
Expenditures			
Current			
Instruction			
Regular			
Capital Outlay - New	77,031	69,486	7,545
Total Regular	77,031	69,486	7,545
Total Instruction	77,031	69,486	7,545
Support Services			
Fiscal			
Other	9,000	8,739	261
Total Fiscal	9,000	8,739	261
Operation and Maintenance of Plant			
Purchased Services	215,031	159,501	55,530
Materials and Supplies	4,519	582	3,937
Capital Outlay - Replacement	105,556	89,743	15,813
Total Operation and Maintenance of Plant	325,106	249,826	75,280
Pupil Transportation			
Materials and Supplies	1,348	1,348	0
Capital Outlay - New	15,705	15,705	0
Capital Outlay - Replacement	13,592	4,842	8,750
Total Pupil Transportation	30,645	21,895	8,750
Central			
Capital Outlay - Replacement	42,000	32,968	9,032
Total Central	42,000	32,968	9,032
Total Support Services	406,751	313,428	93,323
Operation of Non-Instructional Services			
Food Service Operations			
Capital Outlay - Replacement	4,000	0	4,000
Total Food Service Operations	4,000	0	4,000

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Permanent Improvements
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Other Operation of Non-Instructional Services	4,000	0	4,000
Capital Outlay			
Facilities Acquisitions and Construction Services			
Site Improvement Services			
Capital Outlay - New	185,085	177,674	7,411
Total Site Improvements Services	185,085	177,674	7,411
Building Improvement Services			
Purchased Services	67,000	65,000	2,000
Capital Outlay - New	868,342	598,907	269,435
Total Building Improvement Services	935,342	663,907	271,435
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	1,555	1,495	60
Capital Outlay - Replacement	21,908	21,908	0
Total Other Facilities Acquisitions and Construction Service	23,463	23,403	60
Total Capital Outlay	1,143,890	864,984	278,906
TOTAL EXPENDITURES	1,631,672	1,247,898	383,774
Excess of Revenues Over (Under) Expenditures	(529,672)	(121,934)	407,738
<u>Other Financing Sources (Uses)</u>			
Other Financing Uses	(417,343)	0	417,343
Total Other Financing Sources (Uses)	(417,343)	0	417,343
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(947,015)	(121,934)	825,081
Fund Balance (Deficit) at Beginning of Year	228,782	228,782	0
Prior Year Encumbrances Appropriated	820,774	820,774	0
Fund Balance (Deficit) at End of Year	\$ 102,541	\$ 927,622	\$ 825,081

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Building Construction

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 500,000	\$ 70,000	\$ (430,000)
Investment Income	0	4,426	4,426
Donations	250,000	250,000	0
<i>Total Revenues</i>	750,000	324,426	(425,574)
<u>Expenditures</u>			
Current			
Support Services			
Central			
Purchased Services	2,500	2,500	0
<i>Total Central</i>	2,500	2,500	0
Total Support Services	2,500	2,500	0
TOTAL EXPENDITURES	2,500	2,500	0
Excess of Revenues Over (Under) Expenditures	747,500	321,926	(425,574)
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) at End of Year</i>	\$ 747,500	\$ 321,926	\$ (425,574)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Schoolnet
(Non-GAAP Budgetary Basis)*

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 66,000	\$ 66,000	\$ 0
<i>Total Revenues</i>	<u>66,000</u>	<u>66,000</u>	<u>0</u>
Expenditures			
Current			
Instruction			
Regular			
Capital Outlay - New	87,500	0	87,500
<i>Total Regular</i>	<u>87,500</u>	<u>0</u>	<u>87,500</u>
Total Instruction	<u>87,500</u>	<u>0</u>	<u>87,500</u>
Support Services			
Central			
Purchased Services	38,500	38,500	0
<i>Total Central</i>	<u>38,500</u>	<u>38,500</u>	<u>0</u>
Total Support Services	<u>38,500</u>	<u>38,500</u>	<u>0</u>
TOTAL EXPENDITURES	<u>126,000</u>	<u>38,500</u>	<u>87,500</u>
Excess of Revenues Over (Under) Expenditures	(60,000)	27,500	87,500
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>60,000</u>	<u>60,000</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 0</u>	<u>\$ 87,500</u>	<u>\$ 87,500</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Capital Project Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 557,000	\$ 556,269	\$ (731)
Intergovernmental	566,000	138,414	(427,586)
Investment Income	45,000	61,707	16,707
Donations	750,000	760,000	10,000
<i>Total Revenues</i>	1,918,000	1,516,390	(401,610)
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Capital Outlay - New	164,531	69,486	95,045
<i>Total Regular</i>	164,531	69,486	95,045
Total Instruction	164,531	69,486	95,045
Support Services			
Fiscal			
Other	9,000	8,739	261
<i>Total Fiscal</i>	9,000	8,739	261
Operation and Maintenance of Plant			
Purchased Services	215,031	159,501	55,530
Materials and Supplies	4,519	582	3,937
Capital Outlay - Replacement	105,556	89,743	15,813
<i>Total Operation and Maintenance of Plant</i>	325,106	249,826	75,280
Pupil Transportation			
Materials and Supplies	1,348	1,348	0
Capital Outlay - New	15,705	15,705	0
Capital Outlay - Replacement	13,592	4,842	8,750
<i>Total Pupil Transportation</i>	30,645	21,895	8,750
Central			
Purchased Services	41,000	41,000	0
Capital Outlay - Replacement	42,000	32,968	9,032
<i>Total Central</i>	83,000	73,968	9,032
Total Support Services	447,751	354,428	93,323

(continued)

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Capital Project Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services			
Food Service Operations			
Capital Outlay - Replacement	4,000	0	4,000
Total Food Service Operations	<u>4,000</u>	<u>0</u>	<u>4,000</u>
Total Other Operation of Non-Instructional Services	<u>4,000</u>	<u>0</u>	<u>4,000</u>
Capital Outlay			
Facilities Acquisitions and Construction Services			
Site Improvement Services			
Capital Outlay - New	185,085	177,674	7,411
Total Site Improvements Services	<u>185,085</u>	<u>177,674</u>	<u>7,411</u>
Building Improvement Services			
Purchased Services	67,000	65,000	2,000
Capital Outlay - New	868,342	598,907	269,435
Total Building Improvement Services	<u>935,342</u>	<u>663,907</u>	<u>271,435</u>
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	1,555	1,495	60
Capital Outlay - Replacement	21,908	21,908	0
Total Other Facilities Acquisitions and Construction Service	<u>23,463</u>	<u>23,403</u>	<u>60</u>
Total Capital Outlay	<u>1,143,890</u>	<u>864,984</u>	<u>278,906</u>
TOTAL EXPENDITURES	<u>1,760,172</u>	<u>1,288,898</u>	<u>471,274</u>
Excess of Revenues Over (Under) Expenditures	<u>157,828</u>	<u>227,492</u>	<u>69,664</u>
Other Financing Sources (Uses)			
Other Financing Uses	(417,343)	0	417,343
Total Other Financing Sources (Uses)	<u>(417,343)</u>	<u>0</u>	<u>417,343</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(259,515)	227,492	487,007
Fund Balance (Deficit) at Beginning of Year	228,782	228,782	0
Prior Year Encumbrances Appropriated	<u>880,774</u>	<u>880,774</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 850,041</u>	<u>\$ 1,337,048</u>	<u>\$ 487,007</u>

WOOSTER CITY SCHOOL DISTRICT

June 30, 2002

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations financed and operated in a manner similar to private sector businesses where expenses, (including depreciation) provided to the public will be primarily recovered through user charges.

Food Services -- The food service fund provides meals for students at all grade levels and is funded through meal charges and federal and state grants.

Uniform School Supply -- When students incur expenses for educational projects unique to their program a fee is charged to offset the expense incurred.

Community Recreation -- A fund used to account for operations of the Wooster Community Recreation and Fitness Center.

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Enterprise Funds

June 30, 2002

	Food Services	Uniform School Supply	Community Recreation	Totals
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 11,642	\$ 17,033	\$ 256,463	\$ 285,138
Receivables:				
Accounts	6,338	0	743	7,081
Inventory Held For Resale	30,603	0	0	30,603
Materials and Supplies				
Inventory	5,479	0	0	5,479
Fixed Assets (Net)	181,401	0	2,166,135	2,347,536
Total Assets	\$ 235,463	\$ 17,033	\$ 2,423,341	\$ 2,675,837
<u>Liabilities</u>				
Accounts Payable	\$ 20,118	\$ 0	\$ 176	\$ 20,294
Accrued Wages and Benefits	42,161	0	3,713	45,874
Compensated Absences Payable	35,984	0	3,253	39,237
Intergovernmental Payable	23,244	0	7,521	30,765
Deferred Revenue	20,620	0	0	20,620
Total Liabilities	142,127	0	14,663	156,790
<u>Fund Equity</u>				
Contributed Capital	311,178	0	2,136,957	2,448,135
Retained Earnings:				
Unreserved	(217,842)	17,033	271,721	70,912
Total Fund Equity	93,336	17,033	2,408,678	2,519,047
Total Liabilities and Fund Equity	\$ 235,463	\$ 17,033	\$ 2,423,341	\$ 2,675,837

WOOSTER CITY SCHOOL DISTRICT

*Combining Statement of Revenues,
Expenses, and Changes in Fund Equity*
All Enterprise Funds

For the Year Ended June 30, 2002

	Food Services	Uniform School Supply	Community Recreation	Totals
<u>Operating Revenues</u>				
Sales	\$ 659,844	\$ 10,480	\$ 119,540	\$ 789,864
Other Operating Revenues	30,738	0	0	30,738
Total Operating Revenues	690,582	10,480	119,540	820,602
<u>Operating Expenses</u>				
Salaries	445,720	0	69,609	515,329
Fringe Benefits	198,048	0	19,348	217,396
Purchased Services	705,140	0	33,653	738,793
Materials and Supplies	0	8,583	10,378	18,961
Depreciation	17,491	0	69,268	86,759
Capital Outlay	0	1,402	623	2,025
Total Operating Expenses	1,366,399	9,985	202,879	1,579,263
Operating Income (Loss)	(675,817)	495	(83,339)	(758,661)
<u>Non-Operating Revenues (Expenses)</u>				
Intergovernmental	494,220	0	0	494,220
Interest	465	0	10,558	11,023
Total Non-Operating Revenues (Expenses)	494,685	0	10,558	505,243
Income (Loss) Before Operating Transfers	(181,132)	495	(72,781)	(253,418)
Operating Transfers In	126,100	0	0	126,100
Net Income (Loss)	(55,032)	495	(72,781)	(127,318)
Depreciation on Fixed Assets Acquired By Contributed Capital	0	0	68,153	68,153
Retained Earnings/Fund Balance (Deficit) at Beginning of Year	(162,810)	16,538	276,349	130,077
Retained Earnings/Fund Balance (Deficit) at End of Year	(217,842)	17,033	271,721	70,912
Contributed Capital at Beginning of Year	311,178	0	2,205,110	2,516,288
Depreciation on Fixed Assets Acquired by Contributed Capital	0	0	(68,153)	(68,153)
Contributed Capital at End of Year	311,178	0	2,136,957	2,448,135
Total Fund Equity at End of Year	\$ 93,336	\$ 17,033	\$ 2,408,678	\$ 2,519,047

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*

Food Services

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 636,133	\$ 653,554	\$ 17,421
Investment Income	0	465	465
Other Revenues	83,988	30,738	(53,250)
Operating Grants	488,794	494,220	5,426
<i>Total Revenues</i>	1,208,915	1,178,977	(29,938)
<u>Expenses</u>			
Salaries	444,599	444,599	0
Fringe Benefits	182,326	182,326	0
Purchased Services	708,826	708,826	0
Materials and Supplies	1,797	1,797	0
<i>Total Expenses</i>	1,337,548	1,337,548	0
Excess of Revenues Over (Under) Expenses	(128,633)	(158,571)	(29,938)
Operating Transfers In	62,387	126,100	63,713
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(66,246)	(32,471)	33,775
Fund Equity (Deficit) at Beginning of Year	10,865	10,865	0
Prior Year Encumbrances Appropriated	22,616	22,616	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ (32,765)	\$ 1,010	\$ 33,775

WOOSTER CITY SCHOOL DISTRICT*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual***Uniform School Supply**

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 14,857	\$ 10,480	\$ (4,377)
<i>Total Revenues</i>	14,857	10,480	(4,377)
<u>Expenses</u>			
Purchased Services	1,325	1,325	0
Materials and Supplies	10,433	10,433	0
Capital Outlay - New	1,600	1,600	0
Other	100	100	0
<i>Total Expenses</i>	13,458	13,458	0
Excess of Revenues Over (Under) Expenses	1,399	(2,978)	(4,377)
Fund Equity (Deficit) at Beginning of Year	16,330	16,330	0
Prior Year Encumbrances Appropriated	208	208	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ 17,937	\$ 13,560	\$ (4,377)

WOOSTER CITY SCHOOL DISTRICT*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual***Community Recreation**

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 120,000	\$ 119,050	\$ (950)
Investment Income	15,000	10,558	(4,442)
<i>Total Revenues</i>	135,000	129,608	(5,392)
<u>Expenses</u>			
Salaries	72,200	72,200	0
Fringe Benefits	20,000	20,000	0
Purchased Services	39,780	39,780	0
Materials and Supplies	11,900	11,900	0
Capital Outlay - New	4,830	4,830	0
Capital Outlay - Replacement	2,170	2,170	0
<i>Total Expenses</i>	150,880	150,880	0
Excess of Revenues Over (Under) Expenses	(15,880)	(21,272)	(5,392)
Fund Equity (Deficit) at Beginning of Year	276,349	276,349	0
Prior Year Encumbrances Appropriated	680	680	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ 261,149	\$ 255,757	\$ (5,392)

WOOSTER CITY SCHOOL DISTRICT*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual***All Enterprise Funds**

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 770,990	\$ 783,084	\$ 12,094
Interest	15,000	11,023	(3,977)
Other Revenues	83,988	30,738	(53,250)
Operating Grants	488,794	494,220	5,426
<i>Total Revenues</i>	1,358,772	1,319,065	(39,707)
<u>Expenses</u>			
Salaries	516,799	516,799	0
Fringe Benefits	202,326	202,326	0
Purchased Services	749,931	749,931	0
Materials and Supplies	24,130	24,130	0
Capital Outlay - New	6,430	6,430	0
Capital Outlay - Replacement	2,170	2,170	0
Other	100	100	0
<i>Total Expenses</i>	1,501,886	1,501,886	0
Excess of Revenues Over (Under) Expenses	(143,114)	(182,821)	(39,707)
Operating Transfers In	62,387	126,100	63,713
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(80,727)	(56,721)	24,006
Fund Equity (Deficit) at Beginning of Year	303,544	303,544	0
Prior Year Encumbrances Appropriated	23,504	23,504	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ 246,321	\$ 270,327	\$ 24,006

WOOSTER CITY SCHOOL DISTRICT

Combined Statement of Cash Flows
All Proprietary Fund Types

For the Year Ended June 30, 2002

	Proprietary Fund Types			Totals
	Food Service	Uniform School Supplies	Community Recreation	(Memorandum Only)
<u>Cash Flows From Operating Activities</u>				
Cash Received from Customers	\$ 684,292	10,480	\$ 119,050	\$ 813,822
Cash Paid for Goods and Services	(697,141)	(9,985)	(51,004)	(758,130)
Cash Paid to Employees	(628,347)	0	(89,741)	(718,088)
<i>Net Cash Provided By (Used For) Operating Activities</i>	(641,196)	495	(21,695)	(662,396)
<u>Cash Flows From Non-Capital Financing Activities</u>				
Grants	494,220	0	0	494,220
Transfers In	126,100	0	0	126,100
<i>Net Cash Provided By Non-Capital Activities</i>	620,320	0	0	620,320
<u>Cash Flows From Capital and Related Financing Activities</u>				
Payments for Capital Acquisitions	(1,428)	0	0	(1,428)
<i>Net Cash Provided By (Used For) Capital and Related Financing Activities</i>	(1,428)	0	0	(1,428)
<u>Cash Flows From Investing Activities</u>				
Investment Earnings	465	0	10,558	11,023
<i>Net Cash Provided By (Used For) Investing Activities</i>	465	0	10,558	11,023
Net Increase (Decrease) in Cash and Cash Equivalents	(21,839)	495	(11,137)	(32,481)
Cash and Cash Equivalents at Beginning of Year	33,481	16,538	267,600	317,619
<i>Cash and Cash Equivalents at End of Year</i>	\$ 11,642	\$ 17,033	\$ 256,463	\$ 285,138
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities</u>				
Operating Income (Loss)	\$ (675,817)	\$ 495	\$ (83,339)	\$ (758,661)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities:				
Depreciation	17,491	0	69,268	86,759
(Increase) Decrease in Assets:				
Accounts Receivable	(6,290)	0	(490)	(6,780)
Inventory	(7,670)	0	0	(7,670)
Increase (Decrease) in Liabilities:				
Accounts Payable	9,490	0	(6,201)	3,289
Deferred Revenue	4,751	0	0	4,751
Contracts Payable	1,428	0	(149)	1,279
Wages and Benefits	8,219	0	(957)	7,262
Compensated Absences	7,202	0	173	7,375
<i>Total Adjustments</i>	34,621	0	61,644	96,265
<i>Net Cash Provided By (Used For) Operating Activities</i>	\$ (641,196)	\$ 495	\$ (21,695)	\$ (662,396)

WOOSTER CITY SCHOOL DISTRICT

June 30, 2002

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided for students or self-funded insurance on a cost reimbursement basis. Internal Service Funds are as follows:

Student Educational Travel -- Students throughout the district plan educational trips each year where the expenses are offset by student revenues.

Rotary Funds -- Services are provided for student education and activities. Fees are charged to offset cost of expenses.

Self Insurance -- Expenses incurred through the district's health insurance program are offset by fees charged various funds where employee expenses occur. Such fees are actuarially determined each year to assure the fund has sufficient resources to meet all claims.

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Internal Service Funds

June 30, 2002

	Student Educational Travel	Rotary Funds	Self Insurance	Totals
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 57,175	\$ 7,318	\$ 1,110,570	\$ 1,175,063
Total Assets	\$ 57,175	\$ 7,318	\$ 1,110,570	\$ 1,175,063
<u>Liabilities</u>				
Accounts Payable	\$ 10,353	\$ 0	\$ 0	\$ 10,353
Claims Payable	0	0	276,357	276,357
Total Liabilities	10,353	0	276,357	286,710
<u>Fund Equity and Other Credits</u>				
Retained Earnings:				
Unreserved	46,822	7,318	834,213	888,353
Total Fund Equity and Other Credits	46,822	7,318	834,213	888,353
Total Liabilities, Fund Equity and Other Credits	\$ 57,175	\$ 7,318	\$ 1,110,570	\$ 1,175,063

WOOSTER CITY SCHOOL DISTRICT

*Combining Statement of Revenues,
Expenses, and Changes in Fund Equity*
All Internal Service Funds

For the Year Ended June 30, 2002

	Student Educational Travel	Rotary Fund	Self-Insurance	Totals
<u>Operating Revenues</u>				
Sales	\$ 39,513	\$ 0	\$ 0	\$ 39,513
Charges for Services	0	45,199	3,983,171	4,028,370
Other Operating Revenues	0	0	16,782	16,782
<i>Total Operating Revenues</i>	39,513	45,199	3,999,953	4,084,665
<u>Operating Expenses</u>				
Salaries	0	15,244	0	15,244
Fringe Benefits	0	2,225	3,652,640	3,654,865
Purchased Services	75,825	0	0	75,825
Materials and Supplies	16,859	10,084	0	26,943
Capital Outlay	7,114	0	0	7,114
Other Operating Expenses	4,445	0	312,033	316,478
<i>Total Operating Expenses</i>	104,243	27,553	3,964,673	4,096,469
Operating Income (Loss)	(64,730)	17,646	35,280	(11,804)
<u>Non-Operating Revenues (Expenses)</u>				
Contributions and Donations	59,345	0	0	59,345
Interest	0	0	39,978	39,978
<i>Total Non-Operating Revenues (Expenses)</i>	59,345	0	39,978	99,323
Net Income (Loss)	(5,385)	17,646	75,258	87,519
Depreciation on Fixed Assets Acquired By Contributed Capital	0	0	0	0
Retained Earnings/Fund Balance (Deficit) at Beginning of Year	52,207	(10,328)	758,955	800,834
Total Fund Equity at End of Year	\$ 46,822	\$ 7,318	\$ 834,213	\$ 888,353

WOOSTER CITY SCHOOL DISTRICT*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual***Student Educational Travel**

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 77,337	\$ 39,513	\$ (37,824)
Contributions and Donations	160,155	59,345	(100,810)
<i>Total Revenues</i>	237,492	98,858	(138,634)
<u>Expenses</u>			
Purchased Services	99,615	85,947	13,668
Materials and Supplies	26,205	16,961	9,244
Capital Outlay - New	10,540	7,114	3,426
Other	5,750	4,745	1,005
<i>Total Expenses</i>	142,110	114,767	27,343
Excess of Revenues Over (Under) Expenses	95,382	(15,909)	(111,291)
Fund Equity (Deficit) at Beginning of Year	47,728	47,728	0
Prior Year Encumbrances Appropriated	13,349	13,349	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ 156,459	\$ 45,168	\$ (111,291)

WOOSTER CITY SCHOOL DISTRICT*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual***Rotary Funds**

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Service Fees	\$ 15,811	\$ 45,199	\$ 29,388
Total Revenues	15,811	45,199	29,388
<u>Expenses</u>			
Salaries	15,500	15,244	256
Fringe Benefits	2,300	2,225	75
Materials and Supplies	12,084	10,084	2,000
Capital Outlay - New	2,800	0	2,800
Total Expenses	32,684	27,553	5,131
Excess of Revenues Over (Under) Expenses	(16,873)	17,646	34,519
Advances Out	(16,300)	(16,300)	0
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(33,173)	1,346	34,519
Fund Equity (Deficit) at Beginning of Year	5,972	5,972	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Equity (Deficit) at End of Year	\$ (27,201)	\$ 7,318	\$ 34,519

WOOSTER CITY SCHOOL DISTRICT*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual***Self-Insurance**

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Service Fees	\$ 3,075,000	\$ 3,983,171	\$ 908,171
Interest	34,500	39,978	5,478
Other Revenues	10,000	16,782	6,782
<i>Total Revenues</i>	3,119,500	4,039,931	920,431
<u>Expenses</u>			
Fringe Benefits	3,734,323	3,732,528	1,795
Other	315,800	312,033	3,767
<i>Total Expenses</i>	4,050,123	4,044,561	5,562
Excess of Revenues Over (Under) Expenses	(930,623)	(4,630)	925,993
Fund Equity (Deficit) at Beginning of Year	1,102,442	1,102,442	0
Prior Year Encumbrances Appropriated	12,758	12,758	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ 184,577	\$ 1,110,570	\$ 925,993

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*
All Internal Service Funds
 (Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Sales	\$ 77,337	\$ 39,513	\$ (37,824)
Charges for Services	3,090,811	4,028,370	937,559
Interest	34,500	39,978	5,478
Other Revenues	10,000	16,782	6,782
Contributions and Donations	160,155	59,345	(100,810)
<i>Total Revenues</i>	3,372,803	4,183,988	811,185
<u>Expenses</u>			
Salaries	15,500	15,244	256
Fringe Benefits	3,736,623	3,734,753	1,870
Purchased Services	99,615	85,947	13,668
Materials and Supplies	38,289	27,045	11,244
Capital Outlay - New	13,340	7,114	6,226
Other	321,550	316,778	4,772
<i>Total Expenses</i>	4,224,917	4,186,881	38,036
Excess of Revenues Over (Under) Expenses	(852,114)	(2,893)	849,221
Advances Out	(16,300)	(16,300)	0
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(868,414)	(19,193)	849,221
Fund Equity (Deficit) at Beginning of Year	1,156,142	1,156,142	0
Prior Year Encumbrances Appropriated	26,107	26,107	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ 313,835	\$ 1,163,056	\$ 849,221

WOOSTER CITY SCHOOL DISTRICT

Combined Statement of Cash Flows

All Internal Service Funds

For the Year Ended June 30, 2002

	Internal Service Funds			Totals (Memorandum Only)
	Educational Travel	Student Rotary Fund	Self- Insurance	
<u>Cash Flows From Operating Activities</u>				
Cash Received from Customers	\$ 39,513	\$ 45,199	\$ 0	\$ 84,712
Cash Received from Quasi External Transactions with Other Funds	0	0	3,999,953	3,999,953
Cash Paid for Goods and Services	(102,760)	(26,384)	(312,033)	(441,177)
Cash Paid to Employees	0	(17,469)	0	(17,469)
Cash Paid for Claims	0	0	(3,732,528)	(3,732,528)
<i>Net Cash Provided By (Used For) Operating Activities</i>	(63,247)	1,346	(44,608)	(106,509)
<u>Cash Flows From Non-Capital Financing Activities</u>				
Contributions and Donations	59,345	0	0	59,345
<i>Net Cash Provided By Non-Capital Activities</i>	59,345	0	0	59,345
<u>Cash Flows From Investing Activities</u>				
Investment Earnings	0	0	39,978	39,978
<i>Net Cash Provided By (Used For) Investing Activities</i>	0	0	39,978	39,978
Net Increase (Decrease) in Cash and Cash Equivalents	(3,902)	1,346	(4,630)	(7,186)
Cash and Cash Equivalents at Beginning of Year	61,077	5,972	1,115,200	1,182,249
<i>Cash and Cash Equivalents at End of Year</i>	\$ 57,175	\$ 7,318	\$ 1,110,570	\$ 1,175,063
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities</u>				
Operating Income (Loss)	\$ (64,730)	\$ 17,646	\$ 35,280	\$ (11,804)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities:				
Increase (Decrease) in Liabilities:				
Accounts Payable	1,483	0	0	1,483
Interfund Payable	0	(16,300)	0	(16,300)
Claims Payable	0	0	(79,888)	(79,888)
<i>Total Adjustments</i>	1,483	(16,300)	(79,888)	(94,705)
<i>Net Cash Provided By (Used For) Operating Activities</i>	\$ (63,247)	\$ 1,346	\$ (44,608)	\$ (106,509)

WOOSTER CITY SCHOOL DISTRICT

June 30, 2002

FIDUCIARY FUNDS

Fiduciary Funds are used to account for assets where the School District acts as a trustee or agent for another party. Because the School District is functioning in a fiduciary capacity, the authority to use and to dispose of the assets is determined not by legislation or board but by the public laws and private agreements creating the trustee or agency relationship. Fiduciary Funds of the School District are as follows:

Expendable Trust Funds

Capital Donations - Two funds used to receive donations and disburse funds related to the completion of various building projects in the District.

High School Walkway - This fund is used to receive and disburse funds related to the completion of a walkway around the new high school.

Alumni Association -- This fund is used to receive and disburse funds related to the Wooster High School Alumni & Friends Association.

Ross Memorial - A memorial fund established for the purchase of library books at Cornerstone.

Non-Expendable Trust Fund

Student Scholarships - This fund is used to disburse scholarships to students based upon the direction of the donor of the funds.

Agency Fund

Student Activities - This fund accounts for resources belonging to the student body of the various schools in the district. Revenues are generated through sales, fund raisers and community support.

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet

All Fiduciary and Agency Funds

June 30, 2002

	Expendable Trust Funds	Non-Expendable Trust Funds	Agency Fund	Totals
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 2,296	\$ 575	\$ 74,389	\$ 77,260
Receivables:				
Accounts	0	0	0	0
Total Assets	\$ 2,296	\$ 575	\$ 74,389	\$ 77,260
<u>Liabilities</u>				
Accounts Payable	\$ 0	\$ 0	\$ 512	\$ 512
Interfund Payable	0	0	1,600	1,600
Due to Students	0	0	72,277	72,277
Total Liabilities	0	0	74,389	74,389
<u>Fund Equity</u>				
Unreserved:				
Undesignated	2,296	575	0	2,871
Total Fund Equity	2,296	575	0	2,871
Total Liabilities and Fund Equity	\$ 2,296	\$ 575	\$ 74,389	\$ 77,260

WOOSTER CITY SCHOOL DISTRICT

Combining Balance Sheet
All Expendable Trust Funds

June 30, 2002

	Capital Donations	High School Walkway	Alumni Association	Ross Memorial	Totals
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 295	\$ 795	\$ 1,000	\$ 206	\$ 2,296
Total Assets	\$ 295	\$ 795	\$ 1,000	\$ 206	\$ 2,296
<u>Liabilities</u>					
	\$ 0	\$ 0	\$ 0	\$ 0	0
<u>Fund Equity</u>					
Unreserved:					
Undesignated	295	795	1,000	206	2,296
Total Fund Equity	295	795	1,000	206	2,296
Total Liabilities and Fund Equity	\$ 295	\$ 795	\$ 1,000	\$ 206	\$ 2,296

WOOSTER CITY SCHOOL DISTRICT

*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Expendable Trust Funds

For the Year Ended June 30, 2002

	Capital Donations	High School Walkway	Ross Memorial	Alumni Association	Totals
<u>Revenues</u>					
Donations	\$ 0	\$ 0	\$ 0	\$ 1,000	\$ 1,000
Total Revenues	0	0	0	1,000	1,000
<u>Expenditures</u>					
Current:					
Capital Outlay	10,000	1,287	0	0	11,287
Total Expenditures	10,000	1,287	0	0	11,287
Excess of Revenues Over (Under) Expenditures	(10,000)	(1,287)	0	1,000	(10,287)
Fund Balance (Deficit) at Beginning Of Year	10,295	2,082	206	0	12,583
Fund Balance (Deficit) at End of Year	\$ 295	\$ 795	\$ 206	\$ 1,000	\$ 2,296

WOOSTER CITY SCHOOL DISTRICT

*Combining Statement of Revenues,
Expenses, and Changes in Fund Equity*
Non-Expendable Trust Fund

For the Year Ended June 30, 2002

	Student Scholarship
<u>Operating Revenues</u>	\$ 0
<u>Operating Expenses</u>	
Materials and Supplies	1,770
<i>Total Operating Expenses</i>	<u>1,770</u>
Operating Income (Loss)	<u>(1,770)</u>
<u>Non-Operating Revenues (Expenses)</u>	
Contributions and Donations	1,788
<i>Total Non-Operating Revenues (Expenses)</i>	<u>1,788</u>
Net Income (Loss)	18
Retained Earnings/Fund Balance (Deficit) at Beginning of Year	<u>557</u>
Total Fund Equity at End of Year	<u><u>\$ 575</u></u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Capital Donations
(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Current			
Capital Outlay			
Facilities Acquisitions and Construction Services			
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	10,295	10,000	295
<i>Total Other Facilities Acquisitions and Construction Service</i>	<u>10,295</u>	<u>10,000</u>	<u>295</u>
Total Capital Outlay	<u>10,295</u>	<u>10,000</u>	<u>295</u>
TOTAL EXPENDITURES	<u>10,295</u>	<u>10,000</u>	<u>295</u>
Excess of Revenues Over (Under) Expenditures	(10,295)	(10,000)	295
Fund Balance (Deficit) at Beginning of Year	10,295	10,295	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 0</u>	<u>\$ 295</u>	<u>\$ 295</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

High School Walkway

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Donations	\$ 6,332	\$ 0	\$ (6,332)
<i>Total Revenues</i>	<u>6,332</u>	<u>0</u>	<u>(6,332)</u>
<u>Expenditures</u>			
Current			
Capital Outlay			
Facilities Acquisitions and Construction Services			
Site Improvement Services			
Materials and Supplies	921	674	247
Capital Outlay - New	1,856	613	1,243
<i>Total Site Improvements Services</i>	<u>2,777</u>	<u>1,287</u>	<u>1,490</u>
Total Capital Outlay	<u>2,777</u>	<u>1,287</u>	<u>1,490</u>
TOTAL EXPENDITURES	<u>2,777</u>	<u>1,287</u>	<u>1,490</u>
Excess of Revenues Over (Under) Expenditures	3,555	(1,287)	(4,842)
Fund Balance (Deficit) at Beginning of Year	2,082	2,082	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 5,637</u>	<u>\$ 795</u>	<u>\$ (4,842)</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Alumni Association

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Donations	\$ 10,000	\$ 1,000	\$ (9,000)
<i>Total Revenues</i>	<u>10,000</u>	<u>1,000</u>	<u>(9,000)</u>
<u>Expenditures</u>	0	0	0
Excess of Revenues Over (Under) Expenditures	10,000	1,000	(9,000)
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 10,000</u>	<u>\$ 1,000</u>	<u>\$ (9,000)</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

Ross Memorial Fund

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Materials and Supplies	206	0	206
Total Regular	<u>206</u>	<u>0</u>	<u>206</u>
Total Instruction	<u>206</u>	<u>0</u>	<u>206</u>
TOTAL EXPENDITURES	<u>206</u>	<u>0</u>	<u>206</u>
Excess of Revenues Over (Under) Expenditures	(206)	0	206
Fund Balance (Deficit) at Beginning of Year	206	206	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u><u>\$ 0</u></u>	<u><u>\$ 206</u></u>	<u><u>\$ 206</u></u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual*

All Expendable Trust Funds

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Donations	\$ 16,332	\$ 1,000	\$ (15,332)
<i>Total Revenues</i>	<u>16,332</u>	<u>1,000</u>	<u>(15,332)</u>
<u>Expenditures</u>			
Current			
Instruction			
Regular			
Materials and Supplies	206	0	206
<i>Total Regular</i>	<u>206</u>	<u>0</u>	<u>206</u>
Total Instruction	<u>206</u>	<u>0</u>	<u>206</u>
Capital Outlay			
Facilities Acquisitions and Construction Services			
Site Improvement Services			
Materials and Supplies	921	674	247
Capital Outlay - New	1,856	613	1,243
<i>Total Site Improvements Services</i>	<u>2,777</u>	<u>1,287</u>	<u>1,490</u>
Other Facilities Acquisition and Construction Services			
Capital Outlay - New	10,295	10,000	295
<i>Total Other Facilities Acquisitions and Construction Service</i>	<u>10,295</u>	<u>10,000</u>	<u>295</u>
Total Capital Outlay	<u>13,072</u>	<u>11,287</u>	<u>1,785</u>
TOTAL EXPENDITURES	<u>13,278</u>	<u>11,287</u>	<u>1,991</u>
Excess of Revenues Over (Under) Expenditures	3,054	(10,287)	(13,341)
Fund Balance (Deficit) at Beginning of Year	12,583	12,583	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance (Deficit) at End of Year</i>	<u>\$ 15,637</u>	<u>\$ 2,296</u>	<u>\$ (13,341)</u>

WOOSTER CITY SCHOOL DISTRICT

*Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual*

Non-Expendable Trust Fund

(Non-GAAP Budgetary Basis)

For the Year Ended June 30, 2002

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Contributions and Donations	\$ 1,750	\$ 1,788	\$ 38
<i>Total Revenues</i>	1,750	1,788	38
<u>Expenses</u>			
Materials and Supplies	1,770	1,770	0
<i>Total Expenses</i>	1,770	1,770	0
Excess of Revenues Over (Under) Expenses	(20)	18	38
Fund Equity (Deficit) at Beginning of Year	557	557	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Equity (Deficit) at End of Year</i>	\$ 537	\$ 575	\$ 38

WOOSTER CITY SCHOOL DISTRICT

Combined Statement of Cash Flows
Non Expendable Trust Fund

For the Year Ended June 30, 2002

	Student Scholarship
<hr/>	
<u>Cash Flows From Operating Activities</u>	
Cash Paid for Goods and Services	\$ (1,770)
<i>Net Cash Provided By (Used For) Operating Activities</i>	<u>(1,770)</u>
<u>Cash Flows From Non-Capital Financing Activities</u>	
Contributions and Donations	1,788
<i>Net Cash Provided By Non-Capital Activities</i>	<u>1,788</u>
Net Increase (Decrease) in Cash and Cash Equivalents	18
Cash and Cash Equivalents at Beginning of Year	<u>557</u>
<i>Cash and Cash Equivalents at End of Year</i>	<u>\$ 575</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities</u>	
Operating Income (Loss)	\$ (1,770)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities:	
<i>Total Adjustments</i>	<u>0</u>
<i>Net Cash Provided By (Used For) Operating Activities</i>	<u>\$ (1,770)</u>

WOOSTER CITY SCHOOL DISTRICT

**Statements of Changes in Assets and Liabilities
Agency Fund - Student Activities
For the Year Ended June 30, 2002**

	Beginning Balance <u>June 30, 2001</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 2002</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 71,897	\$ 2,492	\$ 0	\$ 74,389
Receivable Accounts	<u>75</u>	<u>0</u>	<u>75</u>	<u>0</u>
Total Assets	<u><u>\$ 71,972</u></u>	<u><u>\$ 2,492</u></u>	<u><u>\$ 75</u></u>	<u><u>\$ 74,389</u></u>
<u>Liabilities</u>				
Accounts Payable	\$ 1,135	\$ 512	\$ 1,135	\$ 512
Interfund Payable	2,170	1,600	2,170	1,600
Due to Students	<u>68,667</u>	<u>72,277</u>	<u>68,667</u>	<u>72,277</u>
Total Liabilities	<u><u>\$ 71,972</u></u>	<u><u>\$ 74,389</u></u>	<u><u>\$ 71,972</u></u>	<u><u>\$ 74,389</u></u>

WOOSTER CITY SCHOOL DISTRICT

June 30, 2001

GENERAL FIXED ASSET ACCOUNT GROUP

These accounts are used to account for all sites, buildings, equipment and vehicles not used in the operation of Proprietary Funds.

WOOSTER CITY SCHOOL DISTRICT
Schedule of General Fixed Assets by Function and Type
June 30, 2002

	Total	Buildings, Land, and Improvements	Furniture and Equipment	Vehicles
Instruction	\$ 56,481,296	\$ 52,755,817	\$ 3,725,479	\$ 0
Support Services:	5,930,678	1,190,652	3,053,431	1,686,595
Community Services	42,327	0	42,327	0
Athletics / Extracurricular	2,273,520	2,134,198	137,672	1,650
 Total Fixed Assets	 \$ 64,727,821	 \$ 56,080,667	 \$ 6,958,909	 \$ 1,688,245

WOOSTER CITY SCHOOL DISTRICT
 Schedule of Changes in General Fixed Assets by Function
 For the Fiscal Year Ended June 30, 2002

Function	General Fixed Assets June 30, 2001	Increases	Decreases	General Fixed Assets June 30, 2002
Instruction	\$ 55,590,091	\$ 891,205	0	\$ 56,481,296
Support Services:	5,710,468	321,956	101,746	5,930,678
Community Services	35,791	6,536	0	42,327
Athletics/Extracurricular	2,268,627	4,893	0	2,273,520
Total Fixed Assets	\$ 63,604,977	\$ 1,224,590	\$ 101,746	\$ 64,727,821

WOOSTER CITY SCHOOL DISTRICT
Schedule of General Fixed Assets by Source
June 30, 2002

General Fixed Assets:

Buildings, Land and Improvements	\$ 56,080,667
Furniture and Equipment	6,958,909
Vehicles	<u>1,688,245</u>
Total General Fixed Assets	<u>\$ 64,727,821</u>

Investment in General Fixed Assets From:

General Fund Revenues	\$ 4,773,121
Capital Project Fund Revenues	28,111,877
Special Revenue Fund Revenues	423,925
Fiduciary Fund Revenues	69,208
Donated	<u>5,291,911</u>
	38,670,042
Acquisitions prior to 1994	<u>26,057,779</u>
Total Investment in General Fixed Assets	<u>\$ 64,727,821</u>

Statistical Section

WOOSTER CITY SCHOOL DISTRICT
General Fund - Expenditures and Other Financing Uses
Last 10 Years

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal	Fiscal
Current:										
Instruction	\$ 19,918,436	\$ 19,219,610	\$ 17,558,357	\$ 16,948,089	\$ 15,850,725	\$ 15,378,665	\$ 13,632,350	\$ 12,626,441	\$ 12,301,686	\$ 12,166,415
Support Services:										
Pupil Support	1,642,540	1,499,408	1,334,078	1,258,858	1,192,426	1,112,718	1,062,598	900,764	886,639	965,214
Instructional Support	1,762,757	1,693,621	1,402,562	1,441,216	1,400,428	1,280,960	1,049,137	920,018	861,693	787,412
Administration	2,558,971	2,600,636	2,512,509	2,424,421	2,424,921	2,103,592	1,894,638	1,986,316	1,941,715	1,882,418
Fiscal and Business	966,778	812,501	756,360	717,621	727,303	698,952	634,605	536,154	534,943	507,737
Operations and Maintenance	3,618,136	3,736,896	3,380,808	3,244,293	3,455,210	3,375,297	3,182,933	2,958,108	2,526,536	2,369,343
Pupil Transportation	1,546,822	1,343,781	1,260,021	1,199,872	1,137,452	1,115,098	923,555	809,037	684,785	645,985
Community Services	140,953	142,428	143,565	141,780	143,450	130,763	115,588	84,920	7,571	0
Extracurricular	353,935	350,898	286,524	323,231	306,740	315,178	296,186	271,400	239,354	228,767
Capital Outlay	12,050	31,083	165,449	49,327	45,613	300,467	652,625	64,752	19,049	12,023
Debt Service	0	0	0	0	0	0	0	0	0	0
Other Financing Uses	301,900	1,282,827	554,047	773,000	982,138	476,000	491,750	1,176,435	34,000	103,900
Total Expenditures	\$ 32,823,278	\$ 32,713,689	\$ 29,354,280	\$ 28,521,708	\$ 27,666,406	\$ 26,287,690	\$ 23,935,965	\$ 22,334,345	\$ 20,037,971	\$ 19,669,214

Source: School District Audited Financial Statements

WOOSTER CITY SCHOOL DISTRICT
General Fund Revenues By Source and Other Financing Sources
Last Ten Years

	2002 Fiscal	2001 Fiscal	2000 Fiscal	1999 Fiscal	1998 Fiscal	1997 Fiscal	1996 Fiscal	1995 Fiscal	1994 Fiscal	1993 Fiscal
Taxes	\$23,808,616	\$27,623,061	\$23,055,945	\$ 20,024,374	\$ 20,663,815	\$ 17,999,699	\$ 16,648,146	\$ 15,772,690	\$ 13,817,732	\$ 12,459,283
Tuition and Fees	183,722	422,553	72,832	145,228	428,641	253,058	248,855	175,947	5,190	513,817
Interest	285,545	454,558	405,838	516,154	439,418	401,360	405,733	330,191	70,843	64,504
Intergovernmental	7,834,567	6,651,061	6,401,041	6,585,755	5,850,990	5,770,235	7,566,021	7,054,747	6,297,710	6,151,669
Miscellaneous	544,149	510,843	156,993	149,720	146,932	104,259	93,261	77,606	96,394	101,826
Other Financing Sources	0	1,032,027	512,117	8,787	125,000	750	0	0	0	0
Total Revenue	\$ 32,656,599	\$ 36,694,103	\$ 30,604,766	\$ 27,430,018	\$ 27,654,796	\$ 24,529,361	\$ 24,962,016	\$ 23,411,181	\$ 20,287,869	\$ 19,291,099

Source: School District Audited Financial Statements

WOOSTER CITY SCHOOL DISTRICT
Property Tax Levies and Collections ⁽¹⁾
Last 10 Calendar Years

Tax Year/ Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to the Levy
2001/2002	\$ 27,752,586	\$ 26,479,523	95.4%	\$ 569,276	\$ 27,048,799	97.5%	\$ 689,104	2.5%
2000/2001	26,120,612	25,071,119	96.0%	468,318	25,539,437	97.8%	525,094	2.0%
1999/2000	23,712,386	22,796,046	96.1%	474,256	23,270,302	98.1%	1,005,215	4.2%
1998/1999	24,093,003	23,167,738	96.1%	499,803	23,667,541	98.2%	444,202	1.8%
1997/1998	24,209,596	23,636,912	97.6%	299,042	23,935,954	98.9%	575,552	2.4%
1996/1997	22,861,628	22,073,522	96.6%	343,489	22,417,011	98.1%	382,306	1.7%
1995/1996	20,899,150	19,234,150	92.0%	360,573	19,594,723	93.8%	724,364	3.5%
1994/1995	19,826,693	19,053,986	96.1%	170,600	19,224,586	97.0%	404,592	2.0%
1993/1994	18,848,168	18,632,106	98.9%	170,608	18,802,714	99.8%	390,253	2.1%
1992/1993	15,814,895	15,099,210	95.5%	214,912	15,314,122	96.8%	457,019	2.9%

Source: Wayne County - Auditor's Office - Data is on a calendar year basis consistent with the County Auditor's method of maintaining the information

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues

WOOSTER CITY SCHOOL DISTRICT
Assessed and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Tax Year/ Collection Year	Agricultural and Residential Real Estate	Other (Commercial) Real Estate	Public Utility Personal	Tangible Personal	Total Assessed Valuation	Estimated Actual Value	Ratio of Assessed to Estimated Actual Value
2001/2002	\$ 313,518,610	\$ 136,265,290	\$ 16,089,840	\$ 130,070,678	\$ 595,944,418	\$ 2,085,909,758	28.57%
2000/2001	308,724,180	130,266,280	22,905,150	134,269,912	596,165,522	2,086,683,661	28.57%
1999/2000	302,453,180	127,761,390	21,460,330	129,945,631	581,620,531	2,035,671,858	28.57%
1998/1999	272,772,490	124,813,080	23,889,160	120,387,084	541,861,814	1,896,516,349	28.57%
1997/1998	264,665,600	115,354,570	23,597,700	109,494,914	513,112,784	1,795,984,543	28.57%
1996/1997	257,945,950	122,045,330	23,396,090	103,097,432	506,484,802	1,772,785,446	28.57%
1995/1996	199,977,200	108,549,160	23,893,800	91,154,856	423,575,016	1,482,586,686	28.57%
1994/1995	195,352,420	97,990,860	25,670,290	77,473,586	396,487,156	1,387,774,435	28.57%
1993/1994	189,358,830	96,573,220	24,854,230	78,765,150	389,551,430	1,363,430,005	28.57%
1992/1993	175,469,160	88,216,820	23,961,550	79,022,989	366,670,519	1,283,346,817	28.57%

Source: Wayne County - Auditor's Office; data presented on a calendar year basis consistent with the county auditor's method of maintaining the information.

WOOSTER CITY SCHOOL DISTRICT
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 Assessed Valuation)
Last Ten Calendar Years

Tax Year/ Collection Year	Applicable to All (City & Townships)			City	Township Governments				Totals By City or Township					Debt Service			
	School District	JVS	County (1)	Wooster (2)	Chester	Plain	Wayne	Wooster	City (3)		Townships			Included in Total Levy			
									Wooster	Chester	Plain	Wayne	Wooster	School	City	County	Other (3)
2001/2002	65.20	4.10	9.75	4.20	7.20	4.30	3.10	5.90	84.25	87.25	84.35	83.15	85.95	3.60	0.00	0.00	1.00
2000/2001	65.20	4.10	9.75	4.20	7.20	4.10	3.10	5.90	84.25	87.25	84.15	83.15	85.95	3.60	0.00	0.00	1.00
1999/2000	65.20	4.10	9.75	4.20	7.20	4.10	3.10	5.90	84.25	87.25	84.15	83.15	85.95	3.60	0.00	0.00	1.00
1998/1999	59.15	4.10	9.35	4.20	7.20	4.10	3.10	6.90	77.80	80.80	77.70	76.70	80.50	3.80	0.00	0.10	1.00
1997/1998	62.15	4.10	9.35	4.20	7.20	4.10	3.10	6.90	80.80	83.80	80.70	79.70	83.50	6.80	0.00	0.10	1.00
1996/1997	62.15	4.10	9.35	4.20	7.20	4.10	3.10	6.90	80.80	83.80	80.70	79.70	83.50	6.80	0.00	0.10	1.00
1995/1996	62.15	4.10	9.35	4.20	7.20	4.10	3.10	6.90	80.80	83.80	80.70	79.70	83.50	6.80	0.00	0.10	1.00
1994/1995	62.15	4.10	8.35	4.20	7.20	4.10	3.10	6.90	78.80	81.80	78.70	77.70	81.50	6.80	0.00	0.10	0.00
1993/1994	62.15	4.10	8.35	4.20	7.20	4.10	3.10	7.40	78.80	81.80	78.70	77.70	82.00	6.80	0.00	0.10	0.00
1992/1993	55.20	4.10	8.45	4.20	7.20	3.60	3.10	7.40	71.95	74.95	71.35	70.85	75.15	6.80	0.00	0.20	0.00

Sources: City of Wooster Finance Department; Wayne County Auditor's Office

(1) Includes Mental Health Levy of 1.0 Mill beginning collection in 1990

(2) Included Hospital Levy expiring in 1988 - Bond Issue

(3) 1.0 Mill for Wayne County Public Library

WOOSTER CITY SCHOOL DISTRICT
Ratio of General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Years

Year	Gross General Bonded Debt	Less Debt Service Fund	Net General Bonded Debt	Assessed Value	Population (1)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2002	\$ 26,223,200	\$ 4,257,131	\$ 21,966,069	\$ 595,944,418	28,504	3.7%	\$771
2001	27,668,199	4,548,217	23,119,982	596,165,522	28,504	3.9%	811
2000	28,343,199	3,814,117	24,529,082	581,620,531	39,500	4.2%	621
1999	28,938,199	3,387,029	25,551,170	541,861,814	39,225	4.7%	651
1998	30,133,199	2,891,942	27,241,257	513,112,784	39,200	5.3%	695
1997	30,688,367	1,260,936	29,427,431	506,484,802	39,150	5.8%	752
1996	31,083,367	526,972	30,556,395	423,575,016	30,100	7.2%	1,015
1995	31,418,367	612,149	30,806,218	396,487,156	30,020	7.8%	1,026
1994	31,695,000	(754,345)	31,695,000	389,551,430	30,015	8.1%	1,056
1993	32,000,000	(993,117)	32,000,000	366,670,519	29,874	8.7%	1,071

Source: School District Financial Records

(1) Estimates based on information provided by City of Wooster;

WOOSTER CITY SCHOOL DISTRICT
Computation of Legal Debt Margin
June 30, 2002

Assessed Value (2002):		\$ 595,944,418
		<u>595,944,418</u>
Bonded Debt Limit - 9% of Assessed Value		53,634,998
Amount of Debt Applicable to Debt Limit:		
Bonded Debt		26,223,200
		<u>26,223,200</u>
Voted Debt Margin		\$ 27,411,798
		<u>27,411,798</u>
Bonded Unvoted Debt Margin - .1% of Assessed Value		\$ 595,944
Amount of Debt Applicable:		
None		0
		<u>0</u>
Unvoted Debt Margin		\$ 595,944
		<u>595,944</u>

Source: School District Records

(1) Bond Law by Ohio Revised Code establishes the voted and unvoted limits

WOOSTER CITY SCHOOL DISTRICT
Computation of Direct and Overlapping Debt
General Obligation
As of December 31, 2001

<u>Jurisdiction</u>	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
Wooster City School District	\$ 26,223,200	100.0%	\$ 26,223,200
City of Wooster	2,324,000	86.5%	2,010,769
County of Wayne	10,649,000	33.2%	<u>3,530,362</u>
Total			<u><u>\$ 31,764,331</u></u>

Sources: School District Records, City of Wooster, Wayne County Auditor
Data is presented on a calendar year basis consistent with the county and city methods of presentation

(1) Percentages are determined by dividing the assessed valuation of the jurisdiction by the total assessed valuation which includes all overlapping value. The 2001 collection year was used.

WOOSTER CITY SCHOOL DISTRICT
Ratio of Annual Debt Service Expenditures For
General Bonded Debt to Total General Fund Expenditures
Last Ten Years

<u>Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures</u>	<u>Percentage Ratio of Debt Service to General Fund Expenditures</u>
2002	\$ 1,445,000	\$ 1,149,908	\$ 2,594,908	\$ 32,823,278	7.9%
2001	675,000	1,198,778	1,873,778	32,713,689	5.7%
2000	595,000	1,229,729	1,824,729	29,354,280	6.2%
1999	1,195,000	1,277,819	2,472,819	28,521,708	8.7%
1998	555,000	1,649,878	2,204,878	27,666,406	8.0%
1997	395,000	1,904,874	2,299,874	26,287,690	8.7%
1996	335,000	1,915,412	2,250,412	23,935,965	9.4%
1995	276,633	1,884,467	2,161,100	22,334,345	9.7%
1994	305,000	1,951,298	2,256,298	20,037,971	11.3%
1993	0	2,172,631	2,172,631	19,669,214	11.0%

Source: School District Financial Records

WOOSTER CITY SCHOOL DISTRICT
Construction, Property Value and Financial Institution Deposits
Last Ten Calendar Years
(\$000 Omitted)

Calendar Year	Residential Construction Value	Commercial Construction Value	Financial Institution Deposits	Residential and Agricultural	Commercial and Other	Total Residential and Commercial Real Property Assessed
2001	\$ 5,024	\$ 4,519	n/a ⁽¹⁾	\$ 313,518	\$ 136,265	\$ 449,783
2000	5,452	4,533	n/a ⁽¹⁾	308,724	130,266	438,990
1999	5,807	3,440	n/a ⁽¹⁾	302,453	127,761	430,214
1998	7,378	9,775	\$ 1,028,000	272,772	124,813	397,585
1997	6,487	4,684	949,000	264,666	115,355	380,021
1996	6,209	9,905	894,000	257,946	122,045	379,991
1995	2,699	11,416	834,000	199,977	108,595	308,572
1994	5,368	4,931	803,000	195,352	98,035	293,387
1993	11,105	19,652	786,000	189,359	96,573	285,932
1992	10,225	13,769	706,000	175,469	88,217	263,686

(1) Local financial deposit information no longer available due to merger of local financial institutions.

WOOSTER CITY SCHOOL DISTRICT
Principal Property Taxpayers
June 30, 2002

Real Property Excluding Public Utility (\$ 449,783,900)

Name of Taxpayer	Nature of Business	Assessed Value (1)	Percent of Assessed Value
Newell-Rubbermaid Corporation	Rubber Plastics Manufacturing	\$ 7,494,150	1.7%
Gerstenslager	Automotive Parts Fabrication	4,390,480	1.0%
Wooster Associates	Retail Properties	4,157,580	0.9%
Wooster Brush	Paint Applicators Manufacturing	3,774,850	0.8%
Luk, Inc.	Hydraulics Manufacturer	3,584,560	0.8%
College of Wooster	Post Secondary Education	2,923,020	0.6%
Buehlers Food Markets	Supermarkets	2,649,980	0.6%
Joel Lefkowitz	Department Store	2,035,010	0.5%
Rexroth	Hydraulics Manufacturer	1,700,530	0.4%
Arbors of Wooster		1,529,040	0.3%
Totals		<u>\$ 34,239,200</u>	<u>7.6%</u>

Tangible Personal Property Excluding Public Utility (\$ 130,070,678)

Newell-Rubbermaid Corporation	Rubber Plastics Manufacturing	\$ 15,573,780	12.0%
Luk, Inc.	Hydraulics Manufacturer	11,716,110	9.0%
Gerstenslager	Automotive Parts Fabrication	8,616,750	6.6%
Rexroth	Hydraulics Manufacturer	8,426,460	6.5%
Wooster Brush	Paint Applicators Manufacturing	8,269,120	6.4%
Frito Lay	Consumer Foods	3,352,500	2.6%
Premier Farnell	Manufacturing	3,097,220	2.4%
Metals USA Carbon Flat Rolled Inc.	Steel Manufacturing	2,872,940	2.2%
International Paper Co.	Paper Manufacturing	2,598,400	2.0%
Leggett & Platt, Inc.	Steel Manufacturing	2,390,810	1.8%
Totals		<u>\$ 66,914,090</u>	<u>51.5%</u>

Public Utility Real and Tangible Personal Property (\$ 16,089,840)

American Electric Power	Electric	\$ 9,471,290	58.9%
United Telephone	Telephone	3,744,020	23.3%
Dominion East Ohio Gas	Gas	670,480	4.2%
Totals		<u>\$ 13,885,790</u>	<u>86.4%</u>

(1) Total Assessed Valuation: \$595,944,418

Source: Wayne County Auditor

WOOSTER CITY SCHOOL DISTRICT
Ten Largest Employers
December 31, 2001

<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Number of Employees (a)</u>
Newell-Rubbermaid, Inc.	Rubber Plastics Manufacturing	1,250
Gerstenslager Company	Automotive Parts Fabricator	900
The County of Wayne	Government	850
College of Wooster	Education	800
The City of Wooster	Government	600
Luk, Inc.	Auto Parts Fabricator	750
Wooster City School District	Education	600
Rexroth Corporation	Hydraulics Manufacturing	550
Wooster Brush Company	Manufacturer of Paint Applicators	500
Wal-Mart	Retail	400

(a) Figures rounded to nearest 50.

Source: Survey by City of Wooster

WOOSTER CITY SCHOOL DISTRICT
Enrollment Statistics and Cost Per Pupil
Last Ten Years

<u>Year</u>	<u>General Fund Expenditures</u>	<u>Average Daily Membership (Enrollment)</u>	<u>Cost Per Pupil</u>
2002	\$ 32,823,278	4,280	\$ 7,669
2001	31,430,862	4,403	7,139
2000	28,800,233	4,465	6,450
1999	27,748,708	4,280	6,483
1998	26,684,268	4,584	5,821
1997	25,811,690	4,573	5,644
1996	23,444,215	4,529	5,176
1995	21,157,910	4,518	4,683
1994	20,037,971	4,399	4,555
1993	19,669,214	4,268	4,609

Source: School District Records

WOOSTER CITY SCHOOL DISTRICT
Student Demographic Information
June 30, 2002

<u>Grade</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>
Preschool	32	16	48
Kindergarten	150	141	291
First Grade	140	142	282
Second Grade	147	144	291
Third Grade	163	135	298
Fourth Grade	150	155	305
Fifth Grade	156	174	330
Sixth Grade	160	152	312
Seventh Grade	194	149	343
Eighth Grade	190	186	376
Ninth Grade	241	176	417
Tenth Grade	192	170	362
Eleventh Grade	162	139	301
Twelfth Grade	159	165	324
	<u>2,236</u>	<u>2,044</u>	<u>4,280</u>

<u>Ethnic Origins</u>	<u>Total</u>	<u>Percent of Total</u>
American Indian/Alaskan Native	6	0.1%
Asian/Pacific Islander	63	1.5%
African American	243	5.7%
Caucasian	3,825	89.4%
Hispanics	34	0.8%
Multi-Racial	109	2.5%
	<u>4,280</u>	<u>100.0%</u>

Source: School District Student Records

WOOSTER CITY SCHOOL DISTRICT
General Fund and All Other Fund Staffing
Fiscal Year 2002 Compared to 2001 and 2000 Actual

		Actual 2002			Actual 2001			Actual 2000		
		General Fund	Other Funds	Total	General Fund	Other Funds	Total	General Fund	Other Funds	Total
Instruction	Certified	230.25	7.00	237.25	238.84	10.21	249.05	234.69	5.71	240.40
Special Instruction	Certified	32.00	13.00	45.00	25.00	11.00	36.00	20.00	11.00	31.00
	Support Staff	9.00	4.80	13.80	8.41	4.88	13.29	10.47	5.99	16.46
Vocational Instruction	Certified	5.00	0.00	5.00	6.00	1.00	7.00	6.00	1.00	7.00
Pupil Support Services	Administrative	1.00	0.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00
	Certified	19.91	2.50	22.41	17.97	2.53	20.50	17.57	0.93	18.50
Instructional Support	Administrative	2.00	0.00	2.00	2.00	0.00	2.00	2.00	0.00	2.00
	Certified	4.00	1.00	5.00	5.00	0.00	5.00	3.00	0.00	3.00
	Support Staff	52.37	9.68	62.05	46.39	10.62	57.01	46.87	9.08	55.95
Administrative Support	Central Administration	2.00	0.00	2.00	2.00	0.00	2.00	2.00	0.00	2.00
	Building Principals	11.00	2.00	13.00	12.00	2.00	14.00	12.00	2.00	14.00
	Support Staff	24.75	1.00	25.75	23.75	0.84	24.59	24.38	0.84	25.22
Fiscal Services	Administrative	2.00	0.00	2.00	2.00	0.00	2.00	2.00	0.00	2.00
	Support Staff	3.00	0.00	3.00	3.00	0.00	3.00	3.00	0.00	3.00
Operation & Maintenance	Administrative	1.00	0.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00
	Support Staff	47.85	0.63	48.48	49.90	0.00	49.90	52.61	0.00	52.61
Pupil Transportation	Support Staff	23.24	0.00	23.24	22.81	0.00	22.81	22.85	0.00	22.85
Information Services	Certified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services	Certified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Support Staff	0.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00	1.00
Food Service	Support Staff	0.00	21.16	21.16	0.00	21.50	21.50	0.00	20.91	20.91
Athletics	Administrative	1.00	0.00	1.00	1.00	0.00	1.00	1.00	0.00	1.00
Total Staffing	Administrative	20.00	2.00	22.00	21.00	2.00	23.00	21.00	2.00	23.00
	Certified	291.16	23.50	314.66	292.81	24.74	317.55	281.26	18.64	299.90
	Support Staff	160.21	38.27	198.48	154.26	38.84	193.10	160.18	37.82	198.00
Total Full Time Equivalent Staffing		<u>471.37</u>	<u>63.77</u>	<u>535.14</u>	<u>468.07</u>	<u>65.58</u>	<u>533.65</u>	<u>462.44</u>	<u>58.46</u>	<u>520.90</u>

Source: Wooster City School District Records

WOOSTER CITY SCHOOL DISTRICT
Staff Education and Experience
June 30, 2002

<u>Degree</u>	<u>Number of Staff (FTE)</u>	<u>Percent of Total</u>
Bachelor's Degree	21	6.6%
Bachelor's With 135 Hours	43	13.4%
Bachelor's With 150 Hours	113	35.3%
Master's Degree	47	14.7%
Master's With 45 Hours	42	13.1%
Master's With 60 Hours	<u>54</u>	<u>16.9%</u>
Total Staff	<u><u>320</u></u>	<u><u>100.0%</u></u>

<u>Total Years of Experience</u>	<u>Number of Staff (FTE)</u>	<u>Percent of Total</u>
0 - 5 Years	57	17.8%
6 - 10 Years	47	14.7%
11 - 15 Years	50	15.6%
16 - 20 Years	37	11.6%
Over 20 Years	<u>129</u>	<u>40.3%</u>
Total Staff	<u><u>320</u></u>	<u><u>100.0%</u></u>

Source: School District Records (Excludes Administrators)

WOOSTER CITY SCHOOL DISTRICT
Cost to Educate a 2002 Graduate

<u>Year</u>	<u>Grade</u>	<u>Annual Cost Per Pupil</u>
2002	12	\$ 7,669
2001	11	7,139
2000	10	6,450
1999	9	6,117
1998	8	5,821
1997	7	5,644
1996	6	5,176
1995	5	4,683
1994	4	4,555
1993	3	4,609
1992	2	4,386
1991	1	4,187
1990	K	<u>2,025</u>
		<u><u>\$ 68,461</u></u>

Source: School District Records

**WOOSTER CITY SCHOOL DISTRICT
REPORT LETTERS
FOR THE YEAR ENDED JUNE 30, 2002**

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Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

November 5, 2002

The Board of Education
Wooster City School District
Wooster, Ohio 44691

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited the general purpose financial statements of Wooster City School District as of and for the year ended June 30, 2002, and have issued our report thereon dated November 5, 2002. We have conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Wooster City School District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the Wooster City School District in a separate letter dated November 5, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Wooster City School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weakness.

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rea & Associates, Inc.

Rea & Associates, Inc.

ACCOUNTANTS AND BUSINESS CONSULTANTS

November 5, 2002

The Board of Education
Wooster City School District
Wooster, Ohio 44691

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Compliance

We have audited the compliance of Wooster City School District with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2002. Wooster City School District's major federal program is identified in the summary of auditor's result section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Wooster City School District's management. Our responsibility is to express an opinion on Wooster City School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circulars A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Wooster City School District's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Wooster City School District's compliance with those requirements.

In our opinion, Wooster City School District complied, in all material respects with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2002.

Internal Control Over Compliance

The management of Wooster City School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Wooster City School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Financial Assistance - Non GAAP Budgetary Basis

We have audited the general purpose financial statements of Wooster City School District as of and for the year ended June 30, 2002, and have issued our report thereon dated November 5, 2002. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements of Wooster City School District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Rea & Associates, Inc.

WOOSTER CITY SCHOOL DISTRICT
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE - NON-GAAP BUDGETARY BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2002

Federal Grantor/ Pass Through Grantor/ Program Title	CFDA Number	Grant Number	Federal Receipts	Federal Disbursements	Non-Cash Disbursements
U. S. Department of Education					
(Passed Through State Department of Education):					
Title 1	84.010	C1-S1-02	\$ 473,678	\$ 322,374	\$ 0
Title 1	84.010	C1-SD-01C	0 (C)	220	0
Title 1	84.010	C1-S1-01C	0 (C)	39,871	0
Title 1	84.010	C1-S1-01	103,651	125,764	0
Title 1	84.010	C1-SD-01	0	7,407	0
<i>Total Title 1</i>			<u>577,329</u>	<u>495,636</u>	<u>0</u>
Title VI-B	84.027	6B-SF-02P	387,955	374,574	0
Title VI-B	84.027	6B-SF-01P	(500)	21,870	0
<i>Total Title VI-B</i>			<u>387,455</u>	<u>396,444</u>	<u>0</u>
Title VI	84.298	C2-S1-02	27,641	18,074	0
Title VI	84.298	C2-S1-01	0	9,615	0
<i>Total Title VI</i>			<u>27,641</u>	<u>27,689</u>	<u>0</u>
Eisenhower Grant	84.281	MS-S1-02	22,729	352	0
Eisenhower Grant	84.281	MS-S1-01	(221)	450	0
<i>Total Eisenhower Grant</i>			<u>22,508</u>	<u>802</u>	<u>0</u>
Drug Free Schools	84.186	DR-S1-02	17,728	17,000	0
Drug Free Schools	84.186	DR-S1-01	0	0	0
<i>Total Drug Free Schools</i>			<u>17,728</u>	<u>17,000</u>	<u>0</u>
Goals 2002	84.276	G2-SP-01	1,500	1,500	0
Goals 2001	84.276	G2-S8-01	0	125	0
Goals 2000 (Continuous Improvement)	84.276	G2-S2-00	0	51,962	0
<i>Total Goals 2000</i>			<u>1,500</u>	<u>53,587</u>	<u>0</u>
Tech Literacy Challenge Fund	84.318	TLCF	247,827	235,661	0
<i>Total School Renovation, IDEA, and Tech.</i>			<u>247,827</u>	<u>235,661</u>	<u>0</u>
School Renovation, IDEA and Technology	84.352A	1810-642	10,618	7,129	0
<i>Total School Renovation, IDEA, and Tech.</i>			<u>10,618</u>	<u>7,129</u>	<u>0</u>
Title VI-R	84.340	CR-S1-02	98,447	64,982	0
Title VI-R	84.340	CR-S1-01	0	41,109	0
<i>Total VI-R</i>			<u>98,447</u>	<u>106,091</u>	<u>0</u>
Total U.S. Department of Education			<u>1,391,053</u>	<u>1,340,039</u>	<u>0</u>
U. S. Department of Health & Human Services					
(Passed Through State Department of MRDD):					
Medical Assistance Program/CAFS	93.778		159,467	159,467	0
U. S. Department of Interior					
(Passed Through National Park Service):					
Save America's Treasures Grant	15.AA1	39-02-ML-1242	70,000	0	0
U. S. Department of Agriculture					
(Passed Through State Department of Education):					
Nutrition Cluster:					
Food Distribution Program (A)	10.550		75,586	0	69,989
School Breakfast Program	10.553		54,496	54,496	0
National School Lunch Program (B)	10.555		405,305	405,305	0
Special Milk Program for Children	10.556		6,970	6,970	0
Total U.S. Department of Agriculture: Nutrition Cluster			<u>542,357</u>	<u>466,771</u>	<u>69,989</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE			<u>\$ 2,162,877</u>	<u>\$ 1,966,277</u>	<u>\$ 69,989</u>

- (A) Government commodities are reported at the fair market value of the commodities received and disbursed.
(B) Federal money commingled with state subsidy reimbursements. It is assumed federal moneys are expended first.
(C) Carryover grant.

**WOOSTER CITY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 , Section .505
JUNE 30, 2002**

1. SUMMARY OF AUDITOR'S RESULTS

(d) (1) (i)	Type of Financial Statement Opinion	Unqualified
(d) (1) (ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d) (1) (iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d) (1) (iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d) (1) (iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d) (1) (v)	Type of Major Programs' Compliance Opinion	Unqualified
(d) (1) (vi)	Are there any reportable findings under Section .510?	No
(d) (1) (vii)	Major Programs (list):	Title VI-B, CFDA #84.027 Nutrition Cluster, CFDA #10.55*
(d) (1) (viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: All others
(d) (1) (ix)	Low Risk Auditee?	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None noted.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None noted.



**Auditor of State
Betty Montgomery**

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800-282-0370

Facsimile 614-466-4490

WOOSTER CITY SCHOOL DISTRICT

WAYNE COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 11, 2003**