



**Auditor of State
Betty Montgomery**

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

TABLE OF CONTENTS

| TITLE | PAGE |
|---|-------------|
| Independent Accountants' Report..... | 1 |
| Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances – All Governmental Fund Types and Nonexpendable Trust Fund – For the Year Ended December 31, 2002..... | 3 |
| Combined Statement of Cash Receipts, Cash Disbursements, and Changes in Fund Cash Balances – All Governmental Fund Types and Nonexpendable Trust Fund – For the Year Ended December 31, 2001..... | 4 |
| Notes to the Financial Statements | 5 |
| Independent Accountants' Report on Compliance and on Internal Control Required by <i>Government Auditing Standards</i> | 11 |
| Schedule of Findings | 13 |
| Schedule of Prior Audit Findings | 15 |

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**Auditor of State
Betty Montgomery**

INDEPENDENT ACCOUNTANTS' REPORT

Walnut Township
Pickaway County
16457 Ett Noecker Road
Ashville, Ohio 43103

To the Board of Trustees:

We have audited the accompanying financial statements of Walnut Township, Pickaway County, Ohio (the Township) as of and for the years ended December 31, 2002 and December 31, 2001. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Township prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of Walnut Township, Pickaway County, Ohio as of December 31, 2002 and December 31, 2001, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 25, 2003 on our consideration of the Township's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of management, the Board of Trustees and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

BETTY MONTGOMERY
Auditor of State

April 25, 2003

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES AND NONEXPENDABLE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2002**

| | <u>Governmental Fund Types</u> | | | <u>Totals (Memorandum Only)</u> |
|---|--------------------------------|----------------------------|--|---|
| | <u>General</u> | <u>Special Revenue</u> | <u>Non Expendable Trust Fund</u> | |
| Cash Receipts: | | | | |
| Local Taxes | \$73,788 | \$335,781 | \$0 | \$409,569 |
| Intergovernmental | 26,803 | 100,946 | 0 | 127,749 |
| Licenses, Permits, and Fees | 0 | 28,586 | 0 | 28,586 |
| Earnings on Investments | 3,705 | 722 | 2,419 | 6,846 |
| Other Revenue | 1,170 | 10,688 | 500 | 12,358 |
| | <u>105,466</u> | <u>476,723</u> | <u>2,919</u> | <u>585,108</u> |
| Total Cash Receipts | | | | |
| | <u>105,466</u> | <u>476,723</u> | <u>2,919</u> | <u>585,108</u> |
| Cash Disbursements: | | | | |
| Current: | | | | |
| General Government | 108,541 | 9,253 | 0 | 117,794 |
| Public Safety | 0 | 209,660 | 0 | 209,660 |
| Public Works | 0 | 160,863 | 0 | 160,863 |
| Health | 11,428 | 35,454 | 0 | 46,882 |
| Miscellaneous | 0 | 0 | 1,373 | 1,373 |
| | <u>119,969</u> | <u>415,230</u> | <u>1,373</u> | <u>536,572</u> |
| Total Cash Disbursements | | | | |
| | <u>119,969</u> | <u>415,230</u> | <u>1,373</u> | <u>536,572</u> |
| Total Receipts Over/(Under) Disbursements | <u>(14,503)</u> | <u>61,493</u> | <u>1,546</u> | <u>48,536</u> |
| Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements | <u>(14,503)</u> | <u>61,493</u> | <u>1,546</u> | <u>48,536</u> |
| Fund Cash Balances, January 1 | <u>143,173</u> | <u>103,631</u> | <u>57,576</u> | <u>304,380</u> |
| Fund Cash Balances, December 31 | <u><u>\$128,670</u></u> | <u><u>\$165,124</u></u> | <u><u>\$59,122</u></u> | <u><u>\$352,916</u></u> |
| Reserve for Encumbrances, December 31 | <u><u>\$173</u></u> | <u><u>\$2,344</u></u> | <u><u>\$0</u></u> | <u><u>\$2,517</u></u> |

The notes to the financial statements are an integral part of this statement.

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND
CHANGES IN FUND CASH BALANCES
ALL GOVERNMENTAL FUND TYPES AND NONEXPENDABLE TRUST FUND
FOR THE YEAR ENDED DECEMBER 31, 2001**

| | <u>Governmental Fund Types</u> | | | <u>Totals (Memorandum Only)</u> |
|--|--------------------------------|----------------------------|--|---|
| | <u>General</u> | <u>Special Revenue</u> | <u>Non Expendable Trust Fund</u> | |
| Cash Receipts: | | | | |
| Local Taxes | \$73,074 | \$301,041 | \$0 | \$374,115 |
| Intergovernmental | 56,421 | 97,349 | 0 | 153,770 |
| Licenses, Permits, and Fees | 0 | 18,097 | 0 | 18,097 |
| Earnings on Investments | 5,900 | 1,062 | 1,899 | 8,861 |
| Other Revenue | 2,708 | 16,863 | 0 | 19,571 |
| | <u>138,103</u> | <u>434,412</u> | <u>1,899</u> | <u>574,414</u> |
| Total Cash Receipts | | | | |
| Cash Disbursements: | | | | |
| Current: | | | | |
| General Government | 114,318 | 6,377 | 0 | 120,695 |
| Public Safety | 0 | 176,297 | 0 | 176,297 |
| Public Works | 0 | 184,686 | 0 | 184,686 |
| Health | 4,741 | 51,550 | 0 | 56,291 |
| Miscellaneous | 0 | 0 | 1,376 | 1,376 |
| Capital Outlay | 3,360 | 2,646 | 0 | 6,006 |
| | <u>122,419</u> | <u>421,556</u> | <u>1,376</u> | <u>545,351</u> |
| Total Cash Disbursements | | | | |
| Total Receipts Over/(Under) Disbursements | <u>15,684</u> | <u>12,856</u> | <u>523</u> | <u>29,063</u> |
| Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements | 15,684 | 12,856 | 523 | 29,063 |
| Fund Cash Balances, January 1 | <u>127,489</u> | <u>90,775</u> | <u>57,053</u> | <u>275,317</u> |
| Fund Cash Balances, December 31 | <u>\$143,173</u> | <u>\$103,631</u> | <u>\$57,576</u> | <u>\$304,380</u> |
| Reserve for Encumbrances, December 31 | <u>\$0</u> | <u>\$2,147</u> | <u>\$0</u> | <u>\$2,147</u> |

The notes to the financial statements are an integral part of this statement.

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

Walnut Township, Pickaway County, (the Township) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Township is directed by a publicly-elected three-member Board of Trustees. The Township provides road and bridge maintenance, cemetery maintenance, fire protection and emergency medical services. The Township contracts with Harrison Township, Pickaway County to provide fire and emergency medical services.

The Township's management believes these financial statements present all activities for which the Township is financially accountable.

B. Basis of Accounting

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

C. Cash and Investments

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

Certificates of deposit are valued at cost.

D. Fund Accounting

The Township uses fund accounting to segregate cash and investments that are restricted as to use. The Township classifies its funds into the following types:

1. General Fund

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

2. Special Revenue Funds

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Township had the following significant Special Revenue Funds:

Road and Bridge Fund - This fund receives property tax money for constructing, maintaining and repairing Township roads and bridges.

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Fund Accounting

2. Special Revenue Funds

Fire District Fund - This fund receives real estate and personal property tax money from a special levy passed by the voters to pay for fire and emergency medical services.

3. Fiduciary Funds (Trust and Agency Funds)

These funds are used to account for resources restricted by legally binding trust agreements and funds for which the Township is acting in an agency capacity. The Township had the following significant fiduciary fund:

Cemetery Bequest Fund - This fund receives interest earned on certificates of deposit to be used for the upkeep of the cemetery

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund level of control, and appropriations may not exceed estimated resources. The Board of Trustees must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Township to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be reappropriated. The Township did not encumber all commitments as required.

A summary of 2002 and 2001 budgetary activity appears in Note 3.

F. Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

2. EQUITY IN POOLED CASH AND INVESTMENTS

The Township maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

| | 2002 | 2001 |
|-------------------------|-----------|-----------|
| Demand deposits | \$288,824 | \$240,788 |
| Certificates of deposit | 64,092 | 63,592 |
| Total deposits | \$352,916 | \$304,380 |

Deposits: Deposits are either (1) insured by the Federal Depository Insurance Corporation, or (2) collateralized by securities specifically pledged by the financial institution to the Township.

3. BUDGETARY ACTIVITY

Budgetary activity for the years ended December 31, 2002 and December 31, 2001 follows:

2002 Budgeted vs. Actual Receipts

| Fund Type | Budgeted Receipts | Actual Receipts | Variance |
|----------------------|----------------------|--------------------|------------|
| General | \$137,830 | \$105,466 | (\$32,364) |
| Special Revenue | 442,224 | 476,723 | 34,499 |
| Non-Expendable Trust | 2,472 | 2,919 | 447 |
| Total | \$582,526 | \$585,108 | \$2,582 |

2002 Budgeted vs. Actual Budgetary Basis Expenditures

| Fund Type | Appropriation Authority | Budgetary Expenditures | Variance |
|----------------------|----------------------------|---------------------------|-----------|
| General | \$281,003 | \$120,142 | \$160,861 |
| Special Revenue | 504,855 | 417,574 | 87,281 |
| Non-Expendable Trust | 57,576 | 1,373 | 56,203 |
| Total | \$843,434 | \$539,089 | \$304,345 |

2001 Budgeted vs. Actual Receipts

| Fund Type | Budgeted Receipts | Actual Receipts | Variance |
|----------------------|----------------------|--------------------|----------|
| General | \$134,380 | \$138,103 | \$3,723 |
| Special Revenue | 427,115 | 434,412 | 7,297 |
| Non-Expendable Trust | 2,369 | 1,899 | (470) |
| Total | \$563,864 | \$574,414 | \$10,550 |

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

3. BUDGETARY ACTIVITY (Continued)

| 2001 Budgeted vs. Actual Budgetary Basis Expenditures | | | |
|---|----------------------------|---------------------------|-----------|
| Fund Type | Appropriation Authority | Budgetary Expenditures | Variance |
| General | \$267,787 | \$122,419 | \$145,368 |
| Special Revenue | 509,372 | 423,703 | 85,669 |
| Non-Expendable Trust | 56,422 | 1,376 | 55,046 |
| Total | \$833,581 | \$547,498 | \$286,083 |

Contrary to Ohio Rev. Code Section 5705.41(B) expenditures exceeded appropriations within the Fire District and Zoning Fund by \$41,902 and \$1,904, respectively, in 2001.

4. PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Board of Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Township.

5. RETIREMENT SYSTEMS

The Township's employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2002 and 2001, PERS members contributed 8.5% of their gross salaries. The Township contributed an amount equal to 13.55% of participants' gross salaries for 2002 and 2001. The Township has paid all contributions required through December 31, 2002.

6. RISK MANAGEMENT

Risk Pool Membership

The Township belongs to the Ohio Township Association Risk Management Authority (OTARMA), a risk-sharing pool available to Ohio townships. OTARMA provides property and casualty coverage for its members. OTARMA is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund OTARMA. OTARMA pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2002 AND 2001
(Continued)**

6. RISK MANAGEMENT (Continued)

Casualty Coverage

OTARMA retains casualty risks up to \$250,000 per claim, including loss adjustment expenses. Claims exceeding \$250,000 are reinsured with APEEP up to \$1,750,000 per claim and \$5,000,000 in the aggregate per year. Governments can elect additional coverage, from \$2,000,000 to \$10,000,000, from the General Reinsurance Corporation.

If losses exhaust OTARMA's retained earnings, APEEP covers OTARMA losses up to \$5,000,000 per year, subject to a per-claim limit of \$2,000,000.

Property Coverage

OTARMA retains property risks, including automobile physical damage, up to \$10,000 on any specific loss with an annual aggregate of \$700,000 for 2001 and \$1,250,000 for 2002. The Travelers Indemnity Company reinsures losses exceeding \$10,000 if the annual aggregate is reached and all specific losses exceeding \$100,000. APEEP's Operating Fund and Guarantee Fund pay for losses and loss adjustment expenses should they exceed operating contributions.

The aforementioned casualty and property reinsurance agreements do not discharge OTARMA's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

Financial Position

OTARMA's financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31:

| <u>Casualty Coverage</u> | <u>2002</u> | <u>2001</u> |
|--------------------------|---------------------|---------------------|
| Assets | \$23,757,036 | \$23,703,776 |
| Liabilities | <u>(9,197,512)</u> | <u>(9,379,003)</u> |
| Retained earnings | <u>\$14,559,524</u> | <u>\$14,324,773</u> |

| <u>Property Coverage</u> | <u>2002</u> | <u>2001</u> |
|--------------------------|--------------------|--------------------|
| Assets | \$6,596,996 | \$5,011,131 |
| Liabilities | <u>(1,204,326)</u> | <u>(647,667)</u> |
| Retained earnings | <u>\$5,392,670</u> | <u>\$4,363,464</u> |

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**Auditor of State
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Walnut Township
Pickaway County
16457 Ett Noecker Road
Ashville, Ohio 43103

To the Board of Trustees:

We have audited the accompanying financial statements of Walnut Township, Pickaway County, Ohio (the Township) as of and for the years ended December 31, 2002 and December 31, 2001, and have issued our report thereon dated April 25, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Township's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 2002-001 and 2002-002. We also noted certain immaterial instances of noncompliance that we have reported to management of the Township in a separate letter dated April 25, 2003.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Township's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Township in a separate letter dated April 25, 2003.

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Walnut Township
Pickaway County
Independent Accountants' Report on Compliance and on Internal Control
Required by *Government Auditing Standards*
Page 2

This report is intended solely for the information and use of the management and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

BETTY MONTGOMERY
Auditor of State

April 25, 2003

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2002 AND 2001**

| |
|--|
| FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS |
|--|

| | |
|-----------------------|-----------------|
| FINDING NUMBER | 2002-001 |
|-----------------------|-----------------|

Fiscal Officer Certification

Ohio Rev. Code Section 5705.41(D) states no orders or contracts involving the expenditure of money are to be made unless there is a certificate of the fiscal officer that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances.

The following exceptions to this basic requirement are provided by statute:

Then and Now Certificate: This exception provides that, if the fiscal officer can certify that both at the time that the contract or order was made and at the time that he is completing his certification, sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance, the taxing authority can authorize the drawing of a warrant. The taxing authority has 30 days from the receipt of such certificate to approve payment by resolution or ordinance. If approval is not made within 30 days, there is no legal liability on the part of the subdivision or taxing district.

Amounts of less than \$1,000 may be paid by the fiscal officer without such affirmation of the taxing authority upon completion of the "then and now" certificate, provided that the expenditure is otherwise lawful. This does not eliminate any otherwise applicable requirement for approval of expenditures by the taxing authority (Effective April 7, 2003, the maximum allowable under this section without affirmation of the taxing authority increases to \$3,000)

In sixty percent of the expenditures tested, certification was not made at the time of the purchase commitment. There was no indication the Township used a "then and now" certificates.

We recommend the Township certify purchase commitments in accordance with Ohio Rev. Code Section 5705.41(D).

| | |
|-----------------------|-----------------|
| FINDING NUMBER | 2002-002 |
|-----------------------|-----------------|

Expenditures Exceeding Appropriations

Ohio Rev. Code Section 5705.41(B) states no subdivision or taxing unit is to expend money unless it has been appropriated.

For 2001, expenditures totaled \$211,902 in the Fire District Fund. Yet, the Board only authorized \$170,000 of spending authority for the same fund for the corresponding period. The Township expended \$41,902 in excess of its authority in this fund. The Township also expended \$1,904 in the Zoning Fund in 2001; however, the Board approved no appropriations for the Zoning Fund in 2001.

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2002 AND 2001
(Continued)**

| | |
|-----------------------------------|-----------------|
| FINDING NUMBER (Continued) | 2002-002 |
|-----------------------------------|-----------------|

Expenditures Exceeding Appropriations, (Continued)

We recommend the Township not expend in excess of its spending authority. In instances where additional appropriations are needed, the Board should approve such amendments prior to the obligation of funds.

**WALNUT TOWNSHIP
PICKAWAY COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
FISCAL YEAR END**

| Finding Number | Finding Summary | Fully Corrected? | Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i> |
|----------------|---|------------------|---|
| 2000-40665-001 | Revised Code 5705.41(D), failure to certify funds | No | Not Corrected – reissued as finding number 2002-001 |



**Auditor of State
Betty Montgomery**

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WALNUT TOWNSHIP

PICKAWAY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 22, 2003**