



**Auditor of State  
Betty Montgomery**



**WALNUT GROVE AND FLINT UNION CEMETERIES  
FRANKLIN COUNTY**

**TABLE OF CONTENTS**

<b>TITLE</b>	<b>PAGE</b>
Independent Accountants' Report.....	1
Statement of Cash Receipts, Cash Disbursements, and Change in Cash Balance For the Year Ended December 31, 2002 .....	3
Statement of Cash Receipts, Cash Disbursements, and Change in Cash Balance For the Year Ended December 31, 2001 .....	4
Notes to the Financial Statements .....	5
Independent Accountants' Report on Compliance and on Internal Control Required by <i>Government Auditing Standards</i> .....	9

**This page intentionally left blank.**



**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT**

Walnut Grove and Flint Union Cemeteries  
Franklin County  
5561 Milton Avenue  
Worthington, Ohio 43085

To the Board of Trustees:

We have audited the accompanying financial statements of Walnut Grove and Flint Union Cemeteries, Franklin County, Ohio, (the Cemeteries) as of and for the years ended December 31, 2002, and December 31, 2001. These financial statements are the responsibility of the Cemeteries' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Cemeteries prepare its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the Cemeteries as of December 31, 2002, and December 31, 2001, and its cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 20, 2003, on our consideration of the Cemetery's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of management, the Board of Trustees and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**BETTY MONTGOMERY**  
Auditor of State

March 20, 2003

**WALNUT GROVE AND FLINT UNION CEMETERIES  
FRANKLIN COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGE IN CASH BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2002**

<b>Cash Receipts:</b>	
Local Taxes	\$256,994
Intergovernmental	29,335
Charges for Services	68,703
Interest	4,819
Miscellaneous	<u>2,663</u>
Total Cash Receipts	<u>362,514</u>
<b>Cash Disbursements:</b>	
Current:	
Salaries	65,802
Supplies	4,341
Equipment	13,626
Contracts - Services	96,475
Public Employees' Retirement	6,630
Miscellaneous	24,263
Capital Outlay	<u>62,002</u>
Total Disbursements	<u>273,139</u>
Total Receipts Over Disbursements	89,375
Cash Balance, January 1	<u>222,710</u>
<b>Cash Balance, December 31</b>	<b><u><u>\$312,085</u></u></b>

*The notes to the financial statements are an integral part of this statement.*

**WALNUT GROVE AND FLINT UNION CEMETERIES  
FRANKLIN COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGE IN CASH BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 2001**

<b>Cash Receipts:</b>	
Local Taxes	\$198,241
Intergovernmental	22,443
Charges for Services	47,119
Interest	6,560
Miscellaneous	<u>5,882</u>
Total Cash Receipts	<u>280,245</u>
<b>Cash Disbursements:</b>	
Current:	
Salaries	61,111
Supplies	1,358
Equipment	12,561
Contracts - Services	88,649
Public Employees' Retirement	6,170
Miscellaneous	<u>21,411</u>
Total Disbursements	<u>191,260</u>
Total Receipts Over Disbursements	88,985
Cash Balance, January 1	<u>133,725</u>
<b>Cash Balance, December 31</b>	<b><u><u>\$222,710</u></u></b>

*The notes to the financial statements are an integral part of this statement.*



**WALNUT GROVE AND FLINT UNION CEMETERIES  
FRANKLIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

Walnut Grove and Flint Union Cemeteries, Franklin County, Ohio (the Cemeteries) are a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Cemeteries are directed by an appointed three-member Board of Trustees. The Board is appointed by the Sharon Township Board of Trustees and the City of Worthington City Council. The Cemeteries receive their property tax revenue from the Sharon Township Board of Trustees. The Sharon Township Board of Trustees and City of Worthington City Council also provide funding to meet the Cemeteries' operating costs under the agreement which established the Cemeteries. The Cemeteries provide grounds maintenance, opening and closing of graves, and the sale of grave lots.

The Cemeteries' management believes these financial statements present all activities for which the Cemeteries are financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred.

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**C. Cash and Investments**

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

Certificates of deposit are valued at cost.

**WALNUT GROVE AND FLINT UNION CEMETERIES  
FRANKLIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Budgetary Process**

The Cemetery prepared a budget beginning in fiscal year 2002 that was approved by the Board of Trustees.

**1. Appropriations**

Expenditures may not exceed appropriations at the object level of control.

A summary of 2002 budgetary activity appears in Note 3.

**E. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as capital outlay disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**F. Unpaid Vacation and Sick Leave**

Employees are entitled to cash payments for unused vacation and sick leave in certain circumstances, such as upon leaving employment. Unpaid vacation and sick leave are not reflected as liabilities under the basis of accounting used by the Cemeteries.

**2. EQUITY IN POOLED CASH AND INVESTMENTS**

The Cemeteries maintain a cash and investments pool. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash at December 31 follows:

	2002	2001
Demand deposits	\$299,863	\$210,873
Certificates of deposit	12,222	11,837
Total deposits	\$312,085	\$222,710

**Deposits:** Deposits are either insured by the Federal Depository Insurance Corporation or collateralized by the financial institution's public entity deposit pool.

**3. BUDGETARY ACTIVITY**

Budgetary activity for the year ending December 31, 2002 follows:

2002 Budgeted vs. Actual Budgetary Basis Expenditures		
Appropriation Authority	Budgetary Expenditures	Variance
\$274,384	\$273,139	\$1,245

**WALNUT GROVE AND FLINT UNION CEMETERIES  
FRANKLIN COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2002 AND 2001  
(Continued)**

**4. RETIREMENT SYSTEMS**

The Cemeteries' employees belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. The plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2002 and 2001, PERS employee members contributed 8.5% of their gross salaries. The Cemeteries contributed an amount equal to 13.55% of participants' gross salaries. The Cemeteries have paid all contributions required through December 31, 2002.

**5. RISK MANAGEMENT**

**Commercial Insurance**

The Walnut Grove and Flint Union Cemeteries have obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

The Cemeteries also provide health insurance and dental and vision coverage to full-time employees through a private carrier.

**This page intentionally left blank.**



**Auditor of State  
Betty Montgomery**

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Walnut Grove and  
Flint Union Cemeteries  
Franklin County  
5561 Milton Avenue  
Worthington, Ohio 43085

To the Board of Trustees:

We have audited the accompanying financial statements of Walnut Grove and Flint Union Cemeteries, Franklin County, Ohio, (the Cemeteries) as of and for the years ended December 31, 2002, and December 31, 2001, and have issued our report thereon dated March 20, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Cemeteries' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the Cemeteries in a separate letter dated March 20, 2003.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Cemeteries' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Cemeteries in a separate letter dated March 20, 2003.

35 N. Fourth St. / Second Floor / Columbus, OH 43215  
Telephone: (614) 466-3402 (800) 443-9275 Fax: (614) 728-7199  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

Walnut Grove and Flint Union Cemeteries  
Franklin County  
Independent Accountants' Report on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended solely for the information and use of the management and the Board of Trustees, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink that reads "Betty Montgomery". The signature is written in a cursive, flowing style.

**BETTY MONTGOMERY**  
Auditor of State

March 20, 2003



**Auditor of State  
Betty Montgomery**

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140

Telephone 614-466-4514  
800-282-0370

Facsimile 614-466-4490

**WALNUT GROVE AND FLINT UNION CEMETERIES**

**FRANKLIN COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
MAY 8, 2003**