

**CITY OF SPRINGFIELD, OHIO**

**Independent Auditors' Report on  
Compliance and Internal Controls**

**December 31, 2002**





**Auditor of State  
Betty Montgomery**

City Commission  
City of Springfield  
Springfield, Ohio

We have reviewed the Independent Auditor's Report of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co., for the audit period January 1, 2002 through December 31, 2002. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

*Betty Montgomery*

BETTY MONTGOMERY  
Auditor of State

August 19, 2003

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Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Honorable Members of the City Commission  
City of Springfield, Ohio

We have audited the basic financial statements of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2002, and have issued our report thereon dated June 30, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 30, 2003.

This report is intended for the information and use of management, the City Commission, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hockett & Co.*  
Springfield, Ohio  
June 30, 2003

Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report on Compliance with Requirements Applicable  
to Each Major Program and Internal Control over Compliance in  
Accordance with OMB Circular A-133

The Honorable Members of the City Commission  
City of Springfield, Ohio

Compliance

We have audited the compliance of the City of Springfield, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2002. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2002.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirement of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses

#### Schedule of Expenditures of Federal Awards

We have audited the basic financial statements of the City as of and for the year ended December 31, 2002, and have issued our report thereon dated June 30, 2003. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of management, the City Commission, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hackett & Co.*  
Springfield, Ohio  
June 30, 2003



**CITY OF SPRINGFIELD, OHIO**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2002**

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Commerce</u>			
Economic Adjustment Assistance (Revolving Loans)	(1)	11.307	<u>115,419</u>
Total U.S. Department of Commerce			<u>115,419</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Community Development Block Grant - Entitlement	(1)	14.218	\$ 2,842,400
Homeless Assistance	(1)	14.231	91,922
Supportive Housing Program	(1)	14.235	29,323
Shelter Plus Care Program	(1)	14.238	27,193
HOME Fund	(1)	14.239	857,248
Lead Abatement Grant	(1)	14.900	<u>769,871</u>
Total U.S. Department of Housing and Urban Development			<u>4,617,957</u>
<u>U.S. Department of Transportation:</u>			
<u>Federal Aviation Administration</u>			
Airport Improvement Program	(1)	20.106	93,053
<u>Federal Transit Transportation:</u>			
Capital and Capital Planning	(1)	20.500	640,606
Operating	(1)	20.507	253,749
<u>Federal Highway Administration</u>			
<i>Passed through Ohio Department of Transportation</i>			
Highway Planning and Construction	(2)	20.600	2,809,379
<i>Passed through Ohio Department of Public Safety</i>			
Governor's Safe Street Program	GR-1514	20.600	<u>134,781</u>
Total U.S. Department of Transportation			<u>3,931,568</u>
<u>U.S. Department of Justice:</u>			
Bulletproof Vest Partnership Program	(1)	16.607	43,181
Local Law Enforcement Block Grants	(1)	16.592	<u>132,026</u>
Total U.S. Department of Justice			<u>175,207</u>
<u>U.S. Department of Defense:</u>			
Airport - Overrun/Arrest System	(1)	12.400	2,161,253
Airport - Repair Barrier Pavement	(1)	12.400	<u>976,519</u>
Total U.S. Department of Defense			<u>3,137,772</u>
<u>U.S. Environmental Protection Agency:</u>			
Brownfield Assessment Agreement	(1)	66.811	<u>74,918</u>
Total U.S. Environmental Protection Agency			<u>74,918</u>
<b>TOTAL FEDERAL AWARD EXPENDITURES</b>			<b>\$ <u>12,052,841</u></b>

(1) - Direct

(2) - Pass Through

CFDA - Catalog of Federal Domestic Assistance

See accompanying notes to Schedule of Expenditures of Federal Awards

# CITY OF SPRINGFIELD, OHIO

## Notes to the Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2002

### 1. Basis of Presentation

The accompanying Schedule of Federal Awards has been prepared using the cash basis of accounting in accordance with the format as set forth in the *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

### 2. Loans

As of December 31, 2002, the City has the following amounts outstanding under federal loan programs.

EDA Revolving Loan Fund (CFDA # 11.307)	\$	591,090
Community Development Block Grant (CFDA # 14.218)		1,659,278
Home Deferred, Home Loan Grant (CFDA # 14.239)		3,823,351
Lead Abatement Grant (CFDA # 14.900)		344,153

### 3. Sub-recipient Payments

For the year ended December 31, 2002, the City has provided federal awards to sub-recipients as follows:

Community Development Block Grant (CFDA #14.218)	\$	513,255
Supportive Housing Program (CFDA #14.235)		29,323
Homeless Assistance Grant – Emergency Shelter (CFDA #14.231)		91,922
Federal Transit Administration – Operating (CFDA #20.507)		253,749
Federal Transit Administration – Capital & Capital Planning (CFDA #20.500)		640,606

**CITY OF SPRINGFIELD, OHIO**

**Schedule of Findings and Questioned Costs**

**December 31, 2002**

<b>1. Summary of Auditors' Results</b>
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(d)(1)(i)	Type of Financial Statement Opinion	Unqualified								
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No								
(d)(1)(ii)	Were there any other reportable weakness conditions reported at the financial statement level (GAGAS)?	No								
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No								
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No								
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No								
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified								
(d)(1)(vi)	Are there any reportable findings under §5 10?	No								
(d)(1)(vii)	Major Programs	<table border="0"> <tr> <td><u>Program</u></td> <td><u>CFDA#</u></td> </tr> <tr> <td>Home Grant</td> <td>14.239</td> </tr> <tr> <td>Federal Transit – Capital and Capital Planning</td> <td>20.500</td> </tr> <tr> <td>State &amp; Community Highway Safety</td> <td>20.600</td> </tr> </table>	<u>Program</u>	<u>CFDA#</u>	Home Grant	14.239	Federal Transit – Capital and Capital Planning	20.500	State & Community Highway Safety	20.600
<u>Program</u>	<u>CFDA#</u>									
Home Grant	14.239									
Federal Transit – Capital and Capital Planning	20.500									
State & Community Highway Safety	20.600									
	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: All others								
(d)(1)(ix)	Low Risk Auditee?	Yes								

**CITY OF SPRINGFIELD, OHIO**

**Schedule of Findings and Questioned Costs Required to be Reported**

**For the Year Ending December 31, 2002**

There are no findings or questioned costs required to be reported for the year ending December 31, 2002.

**CITY OF SPRINGFIELD, OHIO**

**Schedule of Prior Auditing Findings**

There were no findings or questioned costs reported for the year ending December 31, 2001.



**CITY OF SPRINGFIELD, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2002**

**PREPARED BY:  
DEPARTMENT OF FINANCE  
JOHNETTA M. JAUDON  
FINANCE DIRECTOR**

**Cover photo courtesy of James A. Grosshart**







## INTRODUCTORY SECTION

# City of Springfield, Ohio

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2002

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# THE CITY OF SPRINGFIELD, OHIO

June 30, 2003

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield:

The Comprehensive Annual Financial Report (CAFR) of the City of Springfield, Ohio (City), for the year ended December 31, 2002, is hereby respectfully submitted to you and to all other interested parties.

Management is responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented in this report is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the City. Further, we believe that all disclosures necessary to enable the reader to gain an understanding of the City of Springfield's activities have been included.

## THE COMPREHENSIVE ANNUAL FINANCIAL REPORT

This transmittal letter is designed to provide historical information about the City, as well as compliment the required Management's Discussion and Analysis (MD&A). Unless noted otherwise, the financial data in this transmittal letter is presented on the modified accrual basis of accounting. Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of MD&A. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A focuses on the government-wide statements and can be found in this report.

This Comprehensive Annual Financial Report is designed in a manner to assist and guide the reader in understanding its contents. The report consists of three sections:

- The Introductory Section, which includes this letter of transmittal, contains information pertinent to the City's management and organization. References in this section to Note A, Note B, etc. are to Notes to the Basic Financial Statements located after the Basic Financial Statements of this report.
- The Financial Section contains the Independent Auditors' Report, Management's Discussion and Analysis, Basic Financial Statements, Required Supplementary Information and various other statements and schedules pertaining to the City's funds and activities. Finally, the Financial Section contains specific combining statements of individual funds for the reader who desires more detailed financial statements.
- The Statistical Section contains numerous tables of financial and demographic information. Much of this information is shown with comparative data for a multi-year period. This section is unaudited.

## THE REPORTING ENTITY

The funds and entities related to the City included in our comprehensive annual financial report are considered to be within the oversight responsibility of the legislative and executive branches of the City. The criteria used in determining the reporting entity are consistent with provisions of Governmental Accounting Standards Board Statement Number 14, "The Financial Reporting Entity". The determining factors for defining the reporting entity are financial accountability or fiscal dependence on the City.

76 E. HIGH STREET, SPRINGFIELD, OHIO 45502

AN EQUAL OPPORTUNITY EMPLOYER

Springfield Bus Company (SBC) has been included as a component unit of the City since it has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides a service to the citizens of the City and surrounding area as opposed to only the primary government.

#### THE CITY

Springfield is a medium-sized city with an incorporated area of 24.55 square miles and a population of approximately 68,818. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City, with major highways adjacent to the City including I-70 at the southern edge of the City, I-675 / I-75 ten miles west, and I-71 thirty miles south. U.S. Route 40, also known as the historic National Road, intersects Springfield from east to west, and U.S. 68 intersects the City from both the north and south.

#### HISTORY OF THE CITY

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for the City of Springfield was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the old International Truck and Engine Corporation (Navistar) plant now stands. The Ohio Legislature created Clark County (County), which is named after George Rogers Clark, in 1817, and Springfield became the county seat.

In 1838-1839 the National Road was extended west from Wheeling, West Virginia. The railroads of the 1840s provided profitable business in the area. Springfield's manufacturing history, which started in the 1850s with the manufacture of farm equipment, marked the beginning of industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters. Navistar is noteworthy in this regard and is still the leading employer in the area.

The O.S. Kelly Company, founded by Oliver Stanley Kelly who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850s. In 1890, the O.S. Kelly Company began the manufacturing of piano plates and was the largest manufacturer of such plates. Steinway Musical Instruments Inc., one of the world's leading manufacturers of pianos, purchased O.S. Kelly in 1999 and now bears the distinction of leading in the manufacturing of piano plates and as the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative schoolteacher and superintendent in Springfield Township of Clark County, Ohio, organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is now known worldwide as the 4-H program.

The State of Ohio granted Springfield the right to incorporate in 1850 and in 1913 the City Charter was adopted. The City Charter provides home-rule powers to the City under a City Commission-Manager form of government. The Charter has been and may be amended by the voters from time to time.

The City is also subject to some general laws that are applicable to all cities in Ohio. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with those applicable general laws.

#### ORGANIZATION OF THE GOVERNMENT

Legislative authority is vested in a five-member City Commission elected by the community at large on a non-partisan basis. The terms of office are four years, but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The City Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.



In a Charter Amendment approved by the citizens in May 2002, the Mayor will be elected with the term beginning in 2004. From among its members the legislative body selects the Assistant Mayor. Both the Mayor and Assistant Mayor serve a two-year term of office. The Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the City Commission and presides at meetings of the City Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.



Operating responsibilities for all City functions are assigned to the City Manager who is appointed by the City Commission. The City Manager serves as the chief executive and administrative officer and may be removed by a vote of the majority of the members of the City Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and commissions. All other City employees are appointed by the City Manager.

The City Charter establishes certain administrative departments. The Commission may by ordinance create, change, and abolish offices, departments or agencies, other than those established by the Charter. As the chief executive and administrative officer of the City, the City Manager performs all duties normally associated with that position and not otherwise assigned to the Law Director and the Finance Director.

#### SERVICES PROVIDED BY THE CITY

The City provides the full range of services normally associated with a municipality, including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, health services, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, and engineering. The City also operates as Enterprise Funds the water utility, sewage collection and treatment utilities, and airport operations. Under the Enterprise Fund concept, user charges set by the City Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Printing, garage inventory services, central office supplies, risk management, health care and workers' compensation retrospective are provided through Internal Service Funds.

The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multijurisdictional merger. The Parks and Recreation Department of the City of Springfield, Ohio, and the Recreation Department of Clark County, Ohio joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the county, which includes the City of Springfield. The NTPRD further contracted with the Clark County Park District to manage all open space land throughout the County.

The City of Springfield serves as the fiscal agent on behalf of the District. The three participating jurisdictions will continue to underwrite the merger, providing funding at levels equivalent to each respective jurisdiction's support in recent years.

#### REPORTING STANDARDS

A summary of the City's significant accounting policies appears in the Notes to the Basic Financial Statements.

The accounting policies and financial reporting practices of the City conform to GAAP for local governments as prescribed by the Governmental Accounting Standards Board (GASB).

## ACCOUNTING SYSTEM AND BUDGETARY CONTROLS

The Department of Finance is responsible for providing all City financial services, including financial accounting and reporting, payroll and invoice processing disbursement functions, cash and investment management, debt management, budgeting, purchasing and contract compliance administration, utility customer services, income tax administration, and special financial and policy analysis for City management. The Finance Director, appointed by the City Commission, supervises the department's operations.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized user disposition, and the reliability of financial reports for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits require estimates and judgments by management.

Any internal controls evaluation occurs within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained by the adoption of an appropriation ordinance and amendments thereto. Grant and Bond Construction expenditures are legally adopted with the Commission approval of the grant or bond.

Under the City Charter, the City Manager is charged with the responsibility of preparing the estimates of revenues and expenditures for the ensuing fiscal (calendar) year on or before November 1 of each year. After review of the Manager's recommendations, Commissioners schedule a public hearing on the proposed budget. Commissioners typically adopt the Appropriations Ordinance prior to December 31 for the ensuing fiscal year.

Prior to the issuance of purchase orders, corresponding amounts of appropriations are reserved by the use of encumbrances for later payment to assure that appropriations will not be overspent. Unused and unencumbered appropriations lapse at the end of each fiscal (calendar) year. Footnote 1 to the Basic Financial Statements provides further discussion regarding budgetary control.

## HIGHLIGHTS OF 2002 (Excerpts from 2003 City Manager Budget Transmittal Letter)

The effect of two difficult years required the City to utilize about one-half of its 10% reserve balance to maintain services at the current level. Springfield, like most Ohio cities, has been affected by a decrease in income tax proceeds caused by business decline as well as significant cutbacks in State assistance in recent years.

In many respects, Springfield is fortunate. The 10% general fund reserve policy has helped stabilize services during temporary downturns in our economy, as was the original intention. Safety forces staffing and services have increased through grants, partnerships and billing for emergency medical services while General Fund revenues have declined.

Highlights during the 2002 budget year include:

- In December 1999, Ohio's first Cooperative Economic Development Agreement (CEDA) was executed between the City of Springfield, Springfield Township (Township) and Clark County to allow unprecedented growth of the City into the unincorporated area south of I-70. A second CEDA agreement covering the balance of the township was approved in November 2000 covering over 36 square miles of area where new industrial, commercial and residential development will be annexed into the City, while allowing existing Township residents to access City Utilities.

The agreement also calls for the three parties to install a new sewer interceptor to serve the continued expansion of the PrimeOhio Industrial Park, serve existing and new subdivisions in the

Township, and accommodate new growth in the future. The design on the new interceptor is known as the Southern interceptor and construction begins in 2003.

In accordance with a City Commission directive, staff began work on implementing the details of the CEDA agreement. Foremost was the creation of a CEDA Regional Planning Group to review future development in the CEDA areas. The group is comprised of representatives from the City, the Township, and the County so that a coordinated approach to development and planning can be accomplished. The CEDA Regional Planning Group went into operation on January 1, 2003.

The City also commenced work on establishing a uniform tax abatement policy throughout both CEDA areas and for extension of City services into newly annexed territory. Efforts will also continue on establishing standardized utility rates in the Township and County utility districts, which should be completed by the end of 2003.

- Significant progress was made during 2002 on addressing the City's old industrial sites. A brownfield task force was assembled and a systematic inspection of these old industrial complexes is now underway. As a result, a number of these old industrial buildings are being repaired and others have been demolished.

Environmental assessment has also been completed on several sites; an Urban Setting Designation was implemented in the main inner city industrial corridors.

The City of Springfield has been successful in the past year in leveraging various sources of funding for the assessment and redevelopment of underutilized industrial property. With an original U. S. EPA grant, secured in 1998, the City of Springfield continued to work toward quantifying environmental contamination and to design remediation plans for the former D&H Manufacturing facility located on Sheridan Avenue. In 2002, the City received one of the first Clean Ohio Revitalization Fund grants for this site. The total redevelopment project cost will be \$2,500,000; Clean Ohio will provide \$1,500,000 of these funds. The city also applied for U. S. EPA assessment funds and U. S. EPA Brownfield Cleanup Revolving Loan Funds (BCRLF) for the project. By leveraging various state and federal grants, the City's share in the redevelopment project is three percent of the total project cost. Demolition and remediation work at this site will continue through 2003 making way for new industrial development in the future.

Additionally, the City of Springfield has partnered with Mercy Medical Center of Western Ohio and the Community Hospital to redevelop the former Bayley Manufacturing facility located in the center city. The site will be the home of a new, state of the art, oncology center. BCRLF will fund the demolition of the former industrial buildings and the remediation of the site. Staying focused on the center city will be a priority in 2003. The City will apply for the second round of Clean Ohio Revitalization funding for demolition and remediation funds to clear and ready the former Greenwalt/Trenor facility and will also seek additional U. S. EPA assessment funding to address other center city industrial sites and former gas stations along Limestone and Main Streets.

- The City Commission authorized billing for emergency medical services (EMS) commencing January 2, 2002. Billing for these services are directed primarily towards insurance carriers and Medicare in order to provide needed financial support for the improvement of the City's emergency medical system.

This new program has provided \$1.1 million in new revenues in 2002 for the emergency medical program. As a result of this program, the City was able to expand the number of EMS response teams from three to six units. Future funding will be used to add firefighter/paramedics, to further improve emergency medical coverage, and to improve response time.

- New wireless communications technology is being investigated that will further enhance communication ability and homeland security. During 2002, a \$750,000 public safety grant was awarded to the City from the federal government for this purpose.

MAJOR INITIATIVES FOR 2003 (Excerpts from 2003 City Manager Budget Transmittal Letter)

The City Commission held its 14<sup>th</sup> annual retreat March 21 – 22, 2003. During these annual meetings the commission established the major initiatives for the upcoming year. The highlights of this two-day goal-setting meeting are as follows:

- Downtown Hospital Complex

Following the announcement of the possible merger of Mercy and Community hospitals, the City began efforts to assemble a site for a new hospital complex in the event that the merger becomes a reality.

The new entity, known as "Community-Mercy Health Partners". will have a total employment estimated between 2,400 and 3,000 persons. The new hospital complex is estimated to cost upwards of \$250 million and is designated to serve a more regional client base.

Two locations for the new hospital complex are currently under consideration. One site is located in the center city and the other is an area to be annexed into the City of Springfield. Either location has the potential to significantly expand future employment opportunities and the tax base of the City.

- CEDA

A number of annexations occurred in the CEDA areas during the past year, which extended the City boundaries out to Harmony and German Townships. Preliminary discussions have begun with these Townships on the possibility of extending new CEDA agreements into those communities.

- Public Safety

Continue to evaluate a non-emergency 311 – type system and how it may reduce call demand on the 911 system.

Implement a billing program for accident runs and investigate a camera monitoring system for speeding and red light infractions.

- School Rebuild Program

In November of 2000, city voters approved a property tax levy that will enable the Springfield City Schools to partner with the State of Ohio on the reconstruction of school facilities. The program will involve razing all the current elementary and middle schools and replacing them with new, state of the art facilities. The two high schools will also be expanded and remodeled under this program. It is the most comprehensive school rebuilding program currently underway in the State of Ohio.

Eleven schools have been processed through the planning process and site plans for these facilities have been approved. Seven elementary schools are currently under construction and work is scheduled to commence on four new middle schools in 2003.

- Recreation Initiative

One of the most exciting projects for the community is the \$17 million recreation initiative. Private donors contributed forty percent (40%) of this funding with the balance funded by the City, County and State of Ohio. The initiative follows the merger of City and County recreation departments into a newly merged agency known as the National Trail Parks and Recreation District, which now serves the entire County.

As a partner in the \$17 million recreation initiative, the City funded the construction of a new Municipal Stadium. Proposals for this project were received during 2002, but exceeded budget allocations. The project was re-bid and awarded early in 2003. The design process and property acquisition has begun on the new ice arena. This project will be funded through private donors and a County sales tax.

## INCOME TAX

Ohio law authorizes a municipal income tax on both corporate income (net profit) and employee wages and salaries (withholding) at a rate of up to 1% without, and above that rate with, voter approval. "Net profit" for income tax purposes is defined as income from a business or profession, exclusive of income from tangible personal property. For withholding, the municipal income tax is defined as a tax on wages, salaries, commissions, and other compensation.

The tax is subject to termination by action of the City Commission or an election that could be initiated by petition of 5% of the registered voters in the City at the last regular municipal election. A reduction or termination of the tax would then have to be approved by a majority vote of the electors of the City. Under the Ohio Revised Code, the City Commission could reinstate 1% tax without authorization by the electors, as long as the Charter continues to authorize the levy at 1% or higher.

There are 545 Ohio cities and villages levying an income tax, with rates varying from 0.4% to 2.85%. Of the 611 Ohio school districts, 121 levy an income tax, with rates varying from 0.50% to 1.75%. The City has a permanent tax rate of 1½% with an additional voted ½% income tax through June 30, 2015.

Under the City's Charter, all income tax proceeds are deposited into the Income Tax Fund, subsequently distributed (net of refunds) to the General and Permanent Improvement Funds on an 80% / 20% basis.

## SPRINGFIELD'S INCOME TAX RATES, 1948-CURRENT

YEAR	DESCRIPTION OF ACTION	TAX RATE LEVIED
1948	The City levied its first income tax via local Ordinance, effective July 1, 1948	1.0%
1953	As the result of a voter initiative placed on the ballot, city tax rate reduced to 0.6% effective January 1, 1953	0.6%
1958	At a special election in 1958, voters approved a 0.4% increase effective July 1, 1958	1.0%
1969	Voters approved a permanent increase in the tax rate from 1.0% to 1.5% effective January 1, 1970; distribution of tax proceeds set at 90% for General Fund and 10% to Permanent Improvement Fund	1.5%
1975	Voters approved a 0.5% increase in the tax rate from 1.5% to 2.0% effective July 1, 1975 through June 30, 2000; the ballot issued required tax proceeds to be distributed at 80% to General Fund, 20% to Permanent Improvement Fund for capital improvements (including debt service); and for a property tax rollback beginning in 1975 which gradually reduces ad valorem tax rate from 3.3 mills in 1975 to 0.6 mills by 1990	2.0%
1983	Voters approved a 0.5%, 3-year increase in the tax rate from 2.0% to 2.5% January 1, 1984 through December 31, 1986	2.5%
1986	Additional 0.5% income tax rate expired December 31, 1986	2.0%
1999	Voters renewed 2.0% tax rate from July 1, 2000 through June 30, 2015	2.0%

In 1995, State of Ohio legislation was enacted providing for compensation to school districts for revenue lost as a result of property tax abatements. The same year the City of Springfield entered into an Enterprise Zone tax abatement agreement with Gordon Foods, Inc. that is governed by the revenue-sharing regulations. Under those requirements, income tax withholding earnings are shared on a 50% / 50% basis with the Clark-Shawnee School District (CSSD). CSSD's share of the income tax proceeds in 2002 totaled \$127,902.

## INCOME TAX INITIATIVES AND PROGRAMS

YEAR	DESCRIPTION OF ACTION TAKEN
1988	Mandatory Filing of City Income Tax Returns
1990	Enacted credit of 50% for income taxes paid to another jurisdiction
1995	Ordinance approved authorizing withholding payments via electronic transmittal (over 25% of withholding accounts, including the largest employers, take advantage of this program)
1996	Development of "tax express" program, which allows an employer to "dial in" withholding payments.

### PROPERTY TAX

Property taxes are levied against all real, public utility and tangible (used in business) property located in the City. The assessed valuation of real property is established by State law at 35% of appraised market value. A reevaluation of all property is, by law, completed at least every six years with equalization adjustments in the third year following the reappraisal.

Tangible personal property used in business is assessed for ad valorem taxation purposes at 24% of true value. Tangible personal property is assessed for public utility at 88% of true value, and telephone and inter-exchange telecommunication companies are assessed at 25%.

Statutory procedures limit, by the application of tax credits, the amount realized by each taxing subdivision from real property taxation to the amount received in the preceding year, plus any new taxes levied and any new property valuations added during the preceding year. The City is exempt from the tax credit provisions via the City Charter.

The City's Charter provides that the maximum total tax rate that may be levied for current operating purposes without a vote of the electors is 3.27 mills. Upon passage of the additional ½% income tax in 1975, the City provided for a gradual reduction in the 2.7 mills general operating property tax rate between 1975 and 1989. In 1989, this left the 0.6 State mandated millage for police and fire accrued liabilities. The renewal of the ½% income tax in 1999 carried a continuation of the property tax pledge. Since collection year 1989, no property taxes have been levied for general operating purposes.

As required by the Ohio Revised Code (ORC) the City levies 0.6 mills for payment of accrued police and fire pension costs to the State of Ohio Police and Fire Disability and Pension Fund (PFDPF). The Fund was established in 1966 to receive payments for unfunded employers accrued liability.

By an elector initiated Charter amendment approved May 8, 1990, a 3-mill property tax for police staffing (including 24 additional police officers), and certain related costs was approved for collection years 1991 through 1995. At an election held May 2, 1995, the voters overwhelmingly approved renewal of the 3-mill property tax levy for at least 24 police officers including certain related costs (i.e., hiring, maintaining, supporting increased staff). The renewal was a six-year levy collectible during calendar years 1996 through 2001. In May 2001, voters overwhelmingly approved a permanent 3-mill property tax for the support of expanded police services. The new permanent issue will allow for stable funding and long range planning of police services into the future.

The City voters also approved a 1-mill property tax levy in November 2001 for a period of five years to support the Clark County Combined Health District. The 1-mill health levy was a countywide issue that will be dedicated for the support of the Combined Health District that was created by merging City and County Health Departments in 1995. With the passage of the levy, the City will no longer be required to support the district with an annual payment of \$690,000, effective with the 2003 budget year.

Under State statute, the Springfield Conservancy District is permitted to levy a property tax through inclusion in the City's annual tax budget. The levy is collected by the County and distributed to the City of Springfield. These funds are in turn distributed by the City in full to the District. During 2002, the City distributed collections from a 0.5 mill property tax levied by the District.

## ECONOMIC OUTLOOK FOR THE FUTURE

The City's economic base continues to transition from manufacturing to service-related industries. The City's economic development team continues to aggressively and successfully recruit new employers while assisting existing companies to expand within the City limits. The team, formed in 1991, is directed by the City Manager and takes a comprehensive approach to business retention by meeting local business demands and encouraging expanded economic development.

The City's economic development team, in cooperation with other community leaders including the Chamber of Commerce/Community Improvement Corporation and the County economic development officials, has addressed several challenges that directly impact the community's ability to attract and retain industry. Those initiatives stemmed from a study commissioned and organized by the Chamber, which was called Vision 20/20.

Vision 20/20 is a broad, community-based effort to identify the issues that have a direct effect on the local and regional economy. This effort focused on determining how they can realistically be improved through building of coalitions and partnerships throughout the community and region.

Vision 20/20 includes four general categories: Education/Training, Government, Community Issues, and Economic Development. The Vision 20/20 initiative provides an opportunity for the community "as a whole" to focus on the many issues that challenge the growth and prosperity of the City. The Vision 20/20 framework is fading now in light of the new partnerships and collaborations that have formed out of this initiative. In its place is a newfound sense of "community" that is focused on addressing the many issues faced by the City.

The new partnerships are best demonstrated through the joint development efforts of the City and the Springfield-Clark County Chamber of Commerce. Development staff from both entities jointly defined target industries and is in the process of outlining marketing plans and budgets to support such activities. Joint advertising, tradeshow exhibitions, and lead development have already taken place and benefits are beginning to show. In addition, major initiatives are being pursued focusing on such topics as workforce development, graduate retention, executive recruitment, health care professional recruitment, and many others.

In April of 2003, ground was broken to make way for the Southern Interceptor Sewer line that will stretch from the City's Waste Water Treatment Plant to the Prime Ohio Industrial Park. Prime Ohio II will have approximately 250 acres of prime industrial property situated near the crossroads of Interstate 70 and State Route 41. Prime Ohio I, developed throughout the 1990's in the southeast portion of the City near Interstate 70, continues to grow and thrive. It is currently home to 15 businesses, employing approximately 1,800 people. It is close to full development with 40 acres remaining.

One of the focuses of the City's economic development staff has been on the revitalization of downtown. A key success was achieved recently when Community Hospital and Mercy Health Partners-Western Ohio signed a redevelopment agreement with the City, the first step toward the construction of a new regional cancer center to be located in the downtown area. These plans were announced on January 9, 2003. For several years, the community-based cancer programs at Mercy Medical Center and the Community Hospital have provided the people of the area with excellent health care. A new cancer center will bring this spectrum of comprehensive care to a higher level. Estimated cost of the center is \$7 million. In June 2002, U.S. Congressman David Hobson played an instrumental role in lobbying Congress to secure \$1 million in federal funding for this project. The City will assist with the demolition of existing buildings and site preparation. City leaders have been instrumental in facilitating cooperation among local, state, and federal agencies to ensure success and support of this project. Construction on the center is scheduled to begin in the summer of 2003 and conclude in April 2004. Other investments in downtown include the opening of Heart of Ohio - Sandwich Shop, Hazels Florists and Gifts, Weiss RV, and the Fountain on Main.

In October of 2002, the United AutoWorkers and Navistar signed a new five-year contract, that led to the closing of Navistar's Lagonda Plant resulting in the loss of 375 jobs within the City. The Lagonda Plant was in operation for more than 100 years and was the oldest continuing manufacturing operation within the State. The Lagonda Plant site contains 39 office and manufacturing buildings comprising 980,000

square feet. The City along with the Chamber of Commerce has met with Navistar officials about the potential re-use of the industrial site as a "supplier park" or as a smaller inter-city industrial complex.

In addition to building the new stamping plant and cab assembly plant, in 1999 Navistar began a four-year plan to invest a total of \$284 million in technology and equipment upgrades at the current truck assembly plant necessary for implementation of the New Generation Vehicle (NGV) program.

With the announcement of the NGV concept and the company's subsequent decision to manufacture the vehicle in the City, the company revealed its plan to reduce the workforce in the City to 2,800 by the end of 2003. However, in response to the downturn in the national economy and resulting depressed truck market, Navistar has reduced employment locally to approximately 1,500. While Navistar is expected to remain a major employer in the region, its influence on the City's and surrounding region's economy is gradually being diluted by the continuing diversification of the area's industries.

As Navistar becomes less of an influence in the area's economy, new employers have a more significant impact. The most significant project of 2002 was the expansion by the Assurant group, a hazard insurance processing center that will create 800 new jobs by the end of 2003. The \$23.5 million office complex expansion was completed in July of 2002. The complex consists of three 50,000 square foot buildings located on a 23-acre site on Leffel Lane, within the City. The Assurant group will employ over 1,200 employees making it the second largest private employer in the City, excluding hospitals.

In 2001, the City was successful in retaining O-Cedar Brands, Inc. The company built a new 344,000 square foot warehouse/distribution facility in the City, investing approximately \$47,000,000 in building, equipment and new inventory. The company will retain its 460 employees while agreeing to create 60 new jobs by 2004.

Other growth and expansion projects during 2002-2003 include:

- Med-Trans Inc., a local ambulance service, expanded and moved to a new building. The new building will double their current space to 18,000 square feet. The company owns 20 ambulances and employs 133 people. Med-Trans Inc. plans to hire six new paramedics and six new office workers.
- Community Hospital is undergoing renovation for a new acute rehabilitation unit. The unit will cost \$700,000 and is scheduled to open in July 2003. This would allow Community Hospital patients to remain in the hospital for all physical, occupational, and speech therapies.
- Catanzaro & Sons Produce Company expanded its operation with the purchase of an existing facility within the City's established brownfield urban renewal area. The company invested over \$246,000 in the project and will create two new jobs and retain eight full time positions.

Other investments occurring just outside the City's corporate limits included the attraction of two new companies to Airpark Ohio, an Industrial Park developed by the City. The Industrial Park is adjacent to the nearly 10,000-foot runway of the City-owned Springfield Municipal Airport. Also in 2002, Bob Evans Farms, Inc., completed the addition of their new \$6 million, 55,000 square foot warehouse/distribution center. Situated on 25 acres, the project will create 40 new jobs and have enough room to double the size of the current operation plus room to add production facilities, if warranted. Other successes associated with Airpark Ohio include the addition of a new substation to supply Airpark with enough electrical capacity to completely develop the 190 acres. Also, the City extended Taxi Way "F" into the Industrial Park in order to create an area for corporate hangars that could serve clients utilizing the Industrial Park. Ali-Gator Air built the first hangar (approximately 8,000 square feet) to house their corporate aircraft, which serves the parent corporation, Ali Industries. The hangar development area can accommodate 10 to 12 hangars of similar size.

In 2000, the City extended a major commercial artery, Bechtle Avenue, fueling a boom in commercial/retail growth. Over the last two years, the following businesses have either been built or are in the process of being built on or near that extension: Home Depot, Goodwill Outlet Store, Big O Tire, Texas Road House, O'Charley's, TGI Fridays, Gordon Foods Marketplace, Steak N Shake, Golden Corral, Walgreens, White Castle, and Aldi Outlet Store in addition to existing retailers WalMart, Meijers,



Lowes, Big Bear Foods, hotels, restaurants, and a 23,490 square foot strip mall, proposed as North Bechtle Square II.

In 2002, the City Commission outlined in its Goals & Objectives, the need for a comprehensive assessment and strategic plan to boost the technological readiness of the community. This objective was addressed through an initiative labeled "C21 – Connecting to the 21<sup>st</sup> Century Initiative." The City, County, and Chamber of Commerce are leading this effort of analyzing current technology infrastructure, its utilization, and supply and demand of technology services within the County. The study was completed in early 2003 and is now in the planning stages. The City will help coordinate and implement recommendations from the C21 Initiative to enhance the technology infrastructure that will enable existing companies to remain competitive, as well as position the City to attract new technology intensive companies.

#### RISK MANAGEMENT

The City insures its business risk through the Ohio Municipal League Joint Self-Insurance Pool (Pool). The Pool is an unincorporated nonprofit association that was organized on July 15, 1987. The Pool provides a program of property and casualty self-insurance for its member organizations. In accordance with Section 2744 of the ORC, all public subdivisions in the State of Ohio are eligible to participate. However, the participation agreement restricts membership to municipal corporations and their instrumentalities.

The Pool's general objectives are to formulate, develop, and administer a program of self-insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program on behalf of the member political subdivisions. Political subdivisions joining the Pool may withdraw at the end of any coverage period upon 60 days prior written notice to the Pool. Under agreement, members who terminate participation in the Pool, as well as current members, are subject to a supplemental assessment or a refund, at the discretion of the board of trustees, depending on the ultimate loss experience of all the entities it insures for each coverage year. The City Law Director is currently on the Board of Trustees for the Ohio Municipal League Self-Insurance Pool.

An Environmental Risk Administrator, who reports directly to the City Manager, was hired in mid-1995 to work with all City departments in assessing environmental and other risk factors. The administrator is charged with the responsibility of developing policies, procedures and programs to aid departments in implementing risk control procedures for all aspects of city operations. The City recently completed a Business Recovery Plan to guide staff in the event of a fiscal emergency.

The City provides health care, personal injury, and workers' compensation benefits for all its employees. Workers' Compensation claims are covered through the City's participation in the State of Ohio's retrospective rating plan.

#### CASH MANAGEMENT

Deposits of City funds are secured pursuant to the ORC Section 135.181. This section states in pertinent part "an institution designated as public depository at its option may pledge a single pool of eligible securities to secure the repayment of all public moneys deposited in the institution...provided that at all times the total number of all public deposits to be secured by the pooled securities..." The types of securities eligible as collateral for the pool and their valuations are also defined under this section.

In 1986, the City adopted by ordinance an investment and deposit policy that established clear criteria with respect to the investment of City funds. The Investment and Deposit Policy was last revised in 1996. The primary objective of the City's investment policy is the preservation of capital and the protection of investment principal. The City will strive to maximize the return on its portfolio, but will avoid assuming unreasonable investment risks.

The types of investments authorized and defined under the City's investment policy are limited to the following instruments:

U.S. Treasury Obligations

U.S. Government Agency Obligations (restricted to authorized agencies and U.S. Government Sponsored Corporations)

Non-negotiable certificates of deposit and savings accounts of authorized commercial banks

NOW accounts

Bankers Acceptances (restricted to authorized institutions)

State Treasurer's Asset Reserve of Ohio (STAR Ohio).

The following represents the average annual principal value and average annual yield for that portion of the portfolio directly under the City's control.

<u>Year</u>	<u>Average Principal Invested (1)</u>	<u>Average Yield (2)</u>
1993	\$35,150,297	3.67%
1994	\$36,319,869	4.28%
1995	\$33,449,720	5.73%
1996	\$33,681,642	5.44%
1997	\$34,716,685	5.64%
1998	\$44,543,712	5.36%
1999	\$43,226,720	5.17%
2000	\$43,008,836	6.14%
2001	\$42,447,825	5.40%
2002	\$42,025,072	2.69%

1) Excludes trust funds invested under the direction of special committees; amounts invested on behalf of the Treasury Investment Board in the City's own bonds and notes.

2) Dollar-weighted average of each security's CD equivalent yield.

#### INDEPENDENT AUDIT

The 2002 financial statements of the City have been audited by Clark, Schaefer, Hackett, & Co., the fourth audit of a five-year contract, that was entered into by the State of Ohio Auditor's Office, the City, and the firm. This is the 18<sup>th</sup> consecutive Comprehensive Annual Financial Report (CAFR) for the City containing financial statements that have been audited by a nationally recognized firm of certified public accountants.

The firm's examination was conducted in accordance with Generally Accepted Auditing Standards (GAAS). These standards for financial compliance audits are contained in the Government Auditing Standards issued by the U. S. General Accounting Office, the Single Audit Act of 1984, the Single Audit Act Amendments of 1996, and the provisions of OMB Circular A-133, Audits of State and Local Governments.

The auditors' opinion, which is a significant part of this report, is included in the financial section that follows. The City has again received an unqualified opinion which means that, in the opinion of our independent auditor, the financial statements present fairly, in all material respects, the financial position of the City and the results of its operations.

The City plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

#### CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2001. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the 17<sup>th</sup> consecutive year that the City has received this prestigious award. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

#### ACKNOWLEDGEMENTS

Preparation of this report is a major and time-consuming task, and cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I wish to thank all employees, City Commission, City Manager, and department heads who have supported this effort to achieve excellence in financial reporting.

My sincere thanks are extended to Clark, Schaefer, Hackett & Company for their assistance in the production of this financial report. Their attention to detail and their many substantial contributions by way of proofing and interpretation of recent guidelines have greatly aided the City in completing its CAFR in a timely manner.

I cannot begin to put into words my appreciation to Dorothy Skinner, Accounting Manager, Debora Cooper, Deputy Finance Director, Bob Mauch, Deputy Finance Director and Treasurer, Cindy Beckdahl, Accounting Specialist, Thelma Anderson, Administrative Aide, and Tracey McKellar, Accounting Specialist. Each one spent many hours laboring to make this report something we could all be proud of. Dorothy Skinner and Debora Cooper especially have dedicated themselves to excellence above and beyond the call of duty. I will be forever grateful for your tenacity and resolve.

The City of Springfield can be proud that we have staff of the caliber just described.

Respectfully Submitted,



Johnetta (Jackie) Jaudon,  
Finance Director



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*William Patrick Bate*

President

*Jeffrey R. Emery*

Executive Director

# THE CITY OF SPRINGFIELD, OHIO ORGANIZATIONAL CHART

for the Year Ending December 31, 2002

***Citizens of Springfield, Ohio***

**CITY COMMISSIONERS**  
*(elected)*

**MUNICIPAL COURT**  
*(elected)*

*\*Appointees:*

**DIRECTOR  
OF LAW**

**CITY  
MANAGER**

**CITY  
CLERK**

**FINANCE  
DIRECTOR**

**SERVICE  
DEPARTMENTS**

Utilities  
Public Works  
Facilities

**GENERAL  
OPERATIONS**

\*City Clerk  
\*Finance  
\*Department of Law  
Planning & Development  
Engineering  
Personnel  
Human Relations  
Information Technology  
Risk Management  
Central Services

Airport      Stores &  
Print Shop

**PUBLIC SAFETY**

Fire  
Police  
Dispatching

CITY OF SPRINGFIELD, OHIO

CITY OFFICIALS

CITY COMMISSION

WARREN COPELAND, MAYOR

DANIEL J. MARTIN, ASSISTANT MAYOR

JOYCE B. CASEY

MARTIN MAHONEY

KEVIN O'NEILL

APPOINTED OFFICIALS

MATTHEW J. KRIDLER, CITY MANAGER

JOHNETTA M. JAUDON, FINANCE DIRECTOR

ROBIN B. DEBELL, LAW DIRECTOR

CONNIE J. CHAPPELL, CLERK OF COMMISSION

DEPARTMENT OF FINANCE

MANAGEMENT STAFF

JOHNETTA M. JAUDON, FINANCE DIRECTOR

DEBORA E. COOPER, DEPUTY FINANCE DIRECTOR

ROBERT L. MAUCH, DEPUTY FINANCE DIRECTOR

DOROTHY M. SKINNER, ACCOUNTING MANAGER

BETTE C. BROWN, PAYROLL OFFICER

JAMES G. NICKLES, UTILITY BILLING MANAGER

BRYAN THURMAN, INCOME TAX MANAGER

THOMAS E. VANDERHORST, REVENUE COLLECTIONS MANAGER



## FINANCIAL SECTION



Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report

City Commission  
City of Springfield  
76 East High Street  
Springfield, Ohio 45502

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of and for the year ended December 31, 2002, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Springfield's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Springfield Bus Company, the City's only discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the component unit, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the Springfield Bus Company were audited by other auditors in accordance with auditing standards generally accepted in the United States of America and not in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of December 31, 2002, and the respective change in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2003 on our consideration of the City of Springfield's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis on pages 25-34 and the Budgetary Comparison Schedule – General Fund and Major Special Revenue Fund on pages 73-74 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Springfield's basic financial statements. The introductory sections, combining and individual nonmajor fund financial statements and schedules, and the statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Clark, Schaefer, Hackett & Co.*

Springfield, Ohio  
June 30, 2003

**MANAGEMENT'S DISCUSSION  
AND ANALYSIS**

## CITY OF SPRINGFIELD, OHIO Management's Discussion and Analysis

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2002. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and other information, in addition to the basic financial statements themselves.

### **Government-wide financial statements**

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to private-sector business. The Statement of Net Assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the government's net assets changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2002. Changes in net assets are reported in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public works, public safety, development, health, recreation and parks, and housing and neighborhood services. The business-type activities of the City include three enterprise activities: a water system, a sanitary sewer system, and the City's airport.

The government-wide financial statements include not only the City itself (known as the primary government), but also the Springfield Bus Company, which is classified as a component unit. Financial information for this component unit is reported separately from the financial information presented for the primary government itself. Complete financial statements of the Springfield Bus Company may be obtained from the Springfield Bus Company's administrative offices located at 100 Jefferson Street, Springfield, Ohio.

The government-wide financial statements can be found in the Basic Financial Statements section of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains 81 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Community Development Block Grant, Special Police Levy Fund, Home Program, and the Permanent Improvement Fund, all of which are considered to be major funds. Data from all the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

The basic governmental fund financial statements can be found in the Other Governmental Fund section of this report.

**Proprietary funds** - The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer and airport operations. Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the City's various functions, including, employee benefits, risk management, fleet management, and printing services. The services provided by these funds predominantly benefit the governmental rather than the business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate detailed information for the water, sanitary sewer, and airport operations, all of which are considered to be major funds of the City. Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements found in the Internal Service Funds section of this report.

**Fiduciary funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The basic fiduciary fund financial statement can be found in the Fiduciary Funds/Agency Funds section of this report. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the financial statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in the Notes to the Financial Statements section of this report.

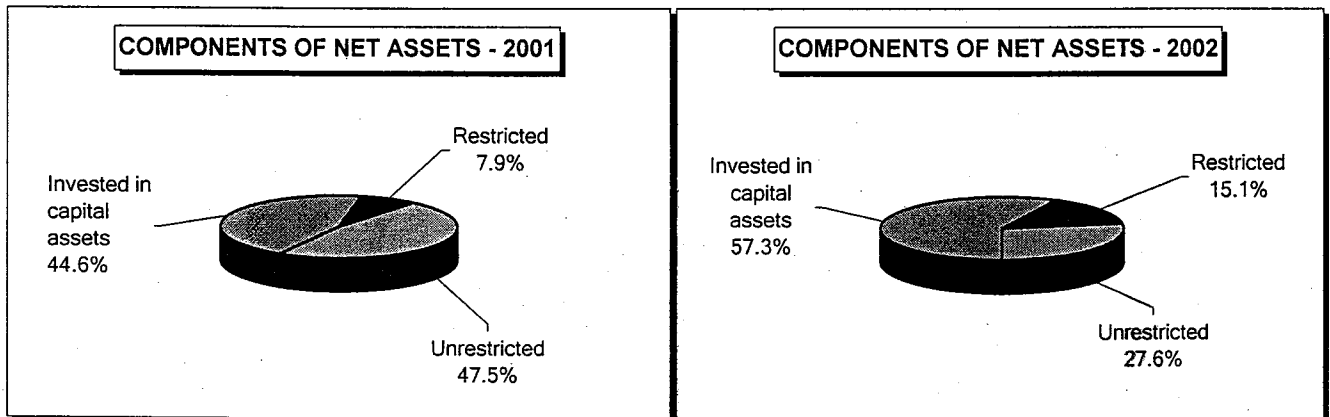
**Other information** - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information to demonstrate the City's compliance with annual appropriations adopted for the General Fund and Major Special Revenue Funds. Budgetary comparison statements have been provided for the General Fund and Special Police Levy Fund, (the only major special revenue fund for which an annual budget is required to be adopted), as well as notes to the required supplementary information.

**Government-wide financial analysis**

Net assets serve over time as a useful indicator of a government's financial position. The City's assets exceeded liabilities by \$106.3 million at the close of the 2002 fiscal year as shown below. The largest portion of the City's net assets (57.3%) or \$60.9 million reflects its investment in capital assets (e.g. land, buildings, improvements other than buildings, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens, therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

	NET ASSETS					
	DECEMBER 2001			DECEMBER 2002		
	Governmental activities	Business type activities	Total	Governmental activities	Business type activities	Total
	(in thousands)			(in thousands)		
<b>Assets:</b>						
Current and other assets	\$ 49,409	\$ 20,815	\$ 70,224	\$ 50,320	\$ 18,113	\$ 68,433
Capital assets	38,038	51,107	89,145	45,269	50,911	96,180
Total assets	<u>87,447</u>	<u>71,922</u>	<u>159,369</u>	<u>95,589</u>	<u>69,024</u>	<u>164,613</u>
<b>Liabilities:</b>						
Long-term liabilities	18,667	29,294	47,961	23,428	24,837	48,265
Other liabilities	7,104	1,813	8,917	8,980	1,038	10,018
Total liabilities	<u>25,771</u>	<u>31,107</u>	<u>56,878</u>	<u>32,408</u>	<u>25,875</u>	<u>58,283</u>
<b>Net Assets:</b>						
Invested in capital assets, net of related debt	31,585	14,133	45,718	33,654	27,255	60,909
Restricted	8,126	-	8,126	16,109	-	16,109
Unrestricted	21,965	26,682	48,647	13,418	15,893	29,311
Total net assets	<u>\$ 61,676</u>	<u>\$ 40,815</u>	<u>\$ 102,491</u>	<u>\$ 63,181</u>	<u>\$ 43,148</u>	<u>\$ 106,329</u>

The City's unrestricted net assets of \$29.3 million or 27.6% may be used to meet the governments on-going obligations to citizens and creditors. It is important to note that although the total unrestricted net assets is \$29.3 million; the net assets of the City's business-type activities (\$15.9 million) may not be used to fund governmental activities. The remaining balance of restricted net assets (\$16.1 million or 15.1%) represents resources that are subject to external restrictions as to how they may be used.



**CHANGES OF NET ASSETS**

	DECEMBER 2001			DECEMBER 2002		
	Governmental activities	Business type	Total	Governmental activities	Business type	Total
		activities			activities	
	(in thousands)			(in thousands)		
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 7,994	\$ 15,041	\$ 23,035	\$ 7,345	\$ 14,732	\$ 22,077
Operating grants and contributions	2,700	-	2,700	2,431	-	2,431
Capital grants and contributions	2,200	385	2,585	5,860	2,591	8,451
General revenues:						
Income taxes	28,406	-	28,406	24,805	-	24,805
Property taxes	2,569	-	2,569	2,561	-	2,561
Hotel / motel taxes	793	-	793	434	-	434
State levied shared taxes	7,249	-	7,249	7,572	-	7,572
Grants and other contributions not restricted to specific programs	2,642	-	2,642	2,677	-	2,677
Investment earnings	1,775	785	2,560	696	440	1,136
Miscellaneous	2,221	-	2,221	1,862	-	1,862
<b>Total revenues</b>	<b>58,549</b>	<b>16,211</b>	<b>74,760</b>	<b>56,243</b>	<b>17,763</b>	<b>74,006</b>
<b>Expenses</b>						
General government	15,642	-	15,642	16,466	-	16,466
Public safety	24,521	-	24,521	23,615	-	23,615
Health	782	-	782	239	-	239
Recreation	2,733	-	2,733	2,704	-	2,704
Community development	4,755	-	4,755	5,870	-	5,870
Public works	10	-	10	20	-	20
Highway and street	2,686	-	2,686	4,369	-	4,369
Subsidy to component unit	1,102	-	1,102	1,118	-	1,118
Interest on long-term debt	392	-	392	779	-	779
Water	-	6,096	6,096	-	5,270	5,270
Sewer	-	8,270	8,270	-	7,741	7,741
Airport	-	1,816	1,816	-	1,977	1,977
<b>Total expenses</b>	<b>52,623</b>	<b>16,182</b>	<b>68,805</b>	<b>55,180</b>	<b>14,988</b>	<b>70,168</b>
Increase in net assets before transfers and special items	5,926	29	5,955	1,063	2,775	3,838
Transfers	352	(352)	-	442	(442)	-
Special items - Gain on sale of capital assets	143	-	143	-	-	-
<b>Increase (decrease) in net assets</b>	<b>6,421</b>	<b>(323)</b>	<b>6,098</b>	<b>1,505</b>	<b>2,333</b>	<b>3,838</b>
Net assets, January 1	55,255	41,138	96,393	61,676	40,815	102,491
<b>Net assets, December 31</b>	<b>\$ 61,676</b>	<b>\$ 40,815</b>	<b>\$ 102,491</b>	<b>\$ 63,181</b>	<b>\$ 43,148</b>	<b>\$ 106,329</b>

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities.



Overall, net assets of the City increased \$3.8 million in 2002. Net assets for governmental activities increased \$1.5 million and net assets for business-type activities increased \$2.3 million. In 2002, there were several transactions that contributed to these changes in net assets for governmental and business-type activities. In Governmental Activities the increase in net assets - invested in capital assets, net of related debt, \$2.02 million was due to construction on the Limestone Street resurfacing and traffic signal upgrades which was funded through grants. The increase in restricted net assets was due to the 2002 bond issues for capital projects in that the cash and investments have not yet been used for the acquisition/construction projects. Also, a new fee was approved, which is for retrieval of costs from citizens' insurance for paramedic runs. \$1.1 million was collected which will be used to increase the services and staffing of the Fire Division. The decrease in unrestricted net assets is due to the impact of general economic factors. Income taxes, State shared taxes, and Investment earnings all declined over 2001 receipts.

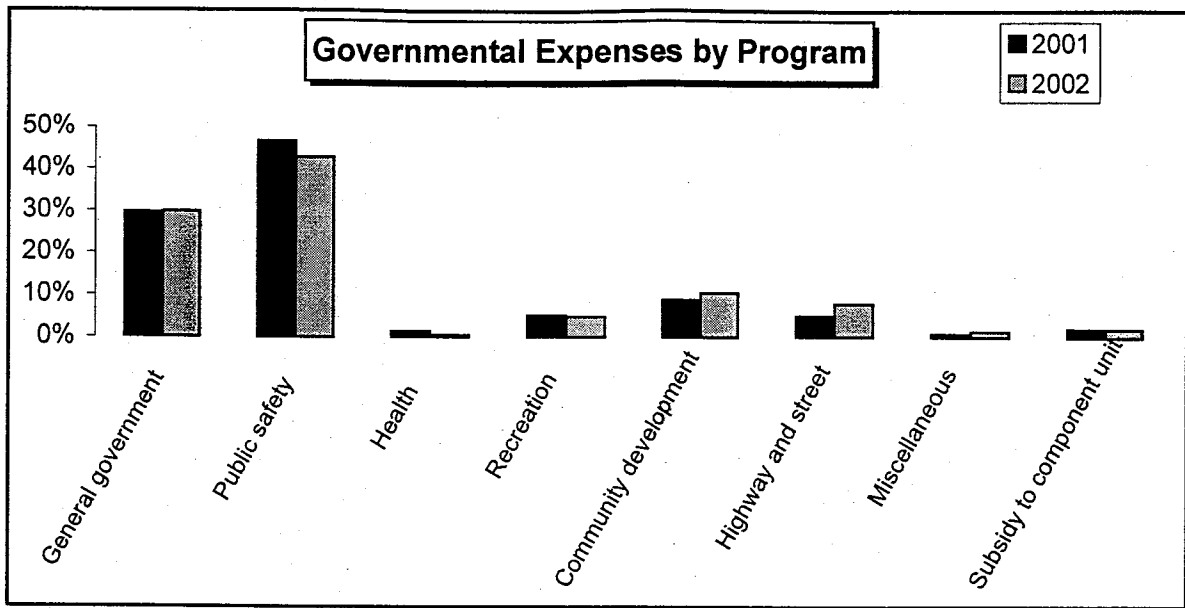
Increases in the net assets in the business-type funds includes increases based on the Utility Rate Plan approved in early 2002. These increases will be used to fund capital projects planned in 2003 - 2005. Also, the City received reimbursements from the Ohio Air National Guard (OANG) for projects constructed for the OANG in 2001.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which the cost of a particular program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

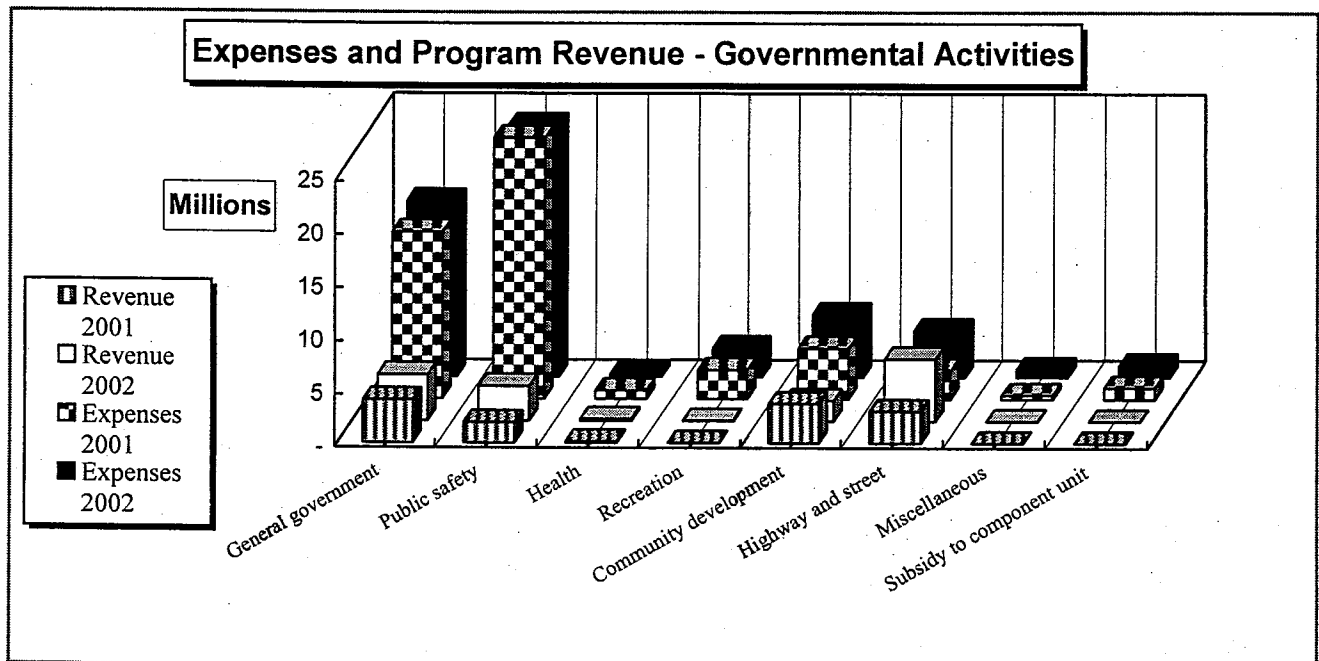
EXPENSES AND PROGRAM REVENUE - GOVERNMENTAL ACTIVITIES

(in thousands)

	DECEMBER 2001			DECEMBER 2002		
	Expense	Program revenue	Net program cost	Expense	Program revenue	Net program cost
General government	\$ 15,642	4,062	11,580	\$ 16,466	4,345	12,121
Public safety	24,521	1,930	22,591	23,615	3,282	20,333
Health	782	151	631	239	177	62
Recreation	2,733	23	2,710	2,704	22	2,682
Community development	4,755	3,713	1,042	5,870	1,931	3,939
Public works	-	-	-	20	-	20
Highway and street	2,686	3,015	(329)	4,369	5,879	(1,510)
Miscellaneous	402	-	402	779	-	779
Total governmental activities	\$ 51,521	12,894	38,627	\$ 54,062	15,636	38,426
Subsidy to component unit	1,102	-	1,102	1,118	-	1,118
Total governmental expenses	\$ 52,623	12,894	39,729	\$ 55,180	15,636	39,544



Public Safety - consisting mainly of police, fire, dispatching and traffic control activities comprise about 42.8% of the governmental activities expenses. The decrease in expenses from 2001 to 2002 reflects radio upgrades in 2001 that did not meet the City's criteria to be capitalized as fixed assets. Highway and Street, which consists of street repair and maintenance activities, accounts for about 7.9% of expenses. The increase in Highway and Street is due to a contribution to the County of \$100,000 for the Leffel Lane widening project. This street was not a City owned street, but contributes to various Economic Development projects. There was also an increase of \$100,000 in citizen owned sidewalk, curb, and gutter improvements, and an increase of \$152,000 in resurfacing and resealing streets. This is part of the Commissioners' goal to increase the neighborhood street improvement program. Finally, there was an increase in expenditures to reconcile various street improvement projects with the corresponding water and sewer improvements. This increase in expenditures is partially offset by revenues from those funds. The Community Development program, which consists of activities such as planning and development, inspections, code enforcement, and housing and neighborhood services accounts for about 10.6% of expenses. This increase can be attributed to increased activity in the lead abatement program for residential structures.



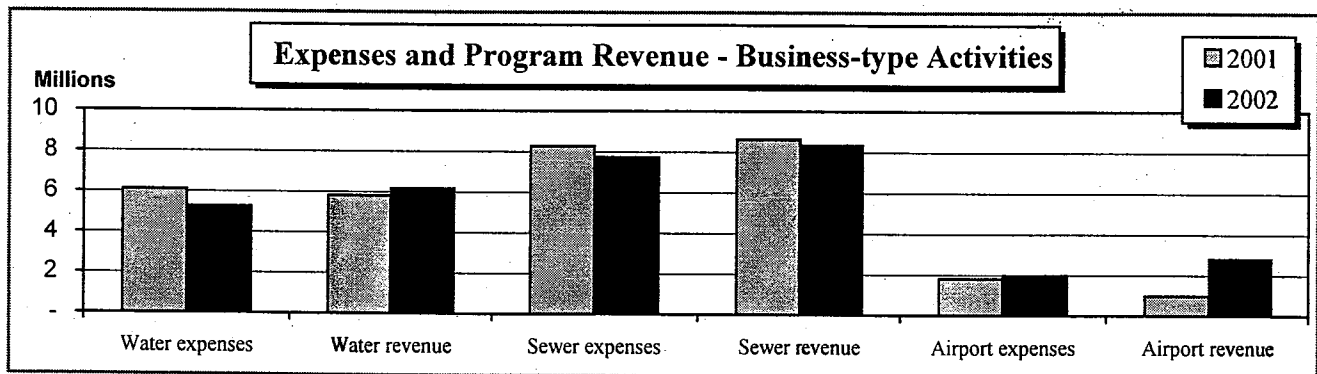
**Business-type activities**

While total net assets of the City increased \$3.8 million in 2002, of that total \$2.3 million was attributable to business-type activities.

During 2002, the City Commission approved a four-year program of user rate adjustments to continue the five-year capital plans and to meet the inflationary increase in operational costs. The rates were increased 6.05% for water utilities and 4.85% for sewer utilities. Also, the City received reimbursement from the OANG for projects constructed for the OANG in 2001.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

	<u>EXPENSES AND PROGRAM REVENUE - BUSINESS-TYPE ACTIVITIES</u>			<u>EXPENSES AND PROGRAM REVENUE - BUSINESS-TYPE ACTIVITIES</u>		
	DECEMBER 2001			DECEMBER 2002		
	<u>Expense</u>	<u>Program revenue</u>	<u>Net program cost</u>	<u>Expense</u>	<u>Program revenue</u>	<u>Net program cost</u>
	(in thousands)			(in thousands)		
Water	\$ 6,096	5,811	285	\$ 5,270	6,181	(911)
Sewer	8,270	8,623	(353)	7,741	8,335	(594)
Airport	1,816	992	824	1,977	2,807	(830)
Total business-type activities	\$ <u>16,182</u>	<u>15,426</u>	<u>756</u>	\$ <u>14,988</u>	<u>17,323</u>	<u>(2,335)</u>



**Financial Analysis of the Government's Funds**

**Governmental funds**

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The combined fund balances of the City's governmental funds at December 31, 2002 were \$25,517,146, an increase of \$1,895,687 in comparison with the prior year. The increase in the fund balance for governmental funds can largely be attributed to new, one-time state funding for several special capital projects that the City received during 2002.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Funds' balance decreased from \$6.3 million in 2001 to \$3.4 million in 2002. This is the second year the General Funds' revenues did not cover the current year expenses. Thus, we saw a deterioration of the General Fund reserve. The City Commission policy is that the General Fund retains at least 10% of annual expenditures as a reserve for upcoming years when revenues do not meet the cost of city services.

### **General Fund Budget Highlights**

There were no significant variations from the original General Fund budget to the final General Fund budget. Variances between the final budgets and actual activity, as well as variances from the previous year include:

- During 2002, the City again experienced lower revenues than original estimates, a trend experienced by many Ohio cities. The effect of two difficult years has forced the City to utilize about one-half of its 10% reserve balance to maintain services at the current level. Springfield has been affected by a decrease of income tax proceeds caused by business decline. Income tax proceeds were down \$3.1 million or 16% from 2001.
- State shared taxes are primarily comprised of Local Government Fund and the Revenue Assistance Fund revenue sources. These revenues are indexed to the growth of the State of Ohio's major tax proceeds. Due to the State's current fiscal crisis, the amount from this source has been frozen at 2001 levels. During 2002, local government funds experienced a loss of 5.1% or \$200,000, which were partially offset by estate taxes which were higher than anticipated.
- Interest earnings were down 35.6% or \$330,000 from the prior year, and were down from the final budget due to lower interest rates.
- Expenditures increased from \$30.1 million in 2001 to \$32.6 million in 2002. These increases were the result of normal wage and fringe benefit increase. However, the City was required to increase the subsidy to National Trail Parks and Recreation District (NTPRD), resulting in an increase in projected expenditures of \$280,000. The NTPRD District began the transition to a combined city/county district with the intention to go out for their own tax levy in 2005.
- Although the City continues to realize decreased revenues in the manufacturing sector, growth is being realized in the service areas. In addition, safety forces staffing and services have increased through grants, partnerships and billing for emergency medical services.

In addition to the General Fund, there are four other funds that comprise the major funds of the City. A brief discussion of each follows:

### **The Special Police Levy Fund**

This fund is supported by a permanent property tax of 3 mills. The revenue received is dedicated to training, equipping, and supporting twenty-four police officers. Revenues increased \$75,000 and expenses remained consistent with 2001.

### **The Community Development Block Grant Fund**

This fund is provided to the City by the United States Department of Housing and Urban Development (HUD). The revenue for this fund is dependant on the grant funding by HUD, and will vary from year to year. Consequently, the level of expenditures and net assets will vary, based on the available grant. The major purpose of this fund is to support development-related activities, such as inspections, code enforcement, housing activities, as well as Human Relations services in the form of fair housing and minority business objectives, and grant monitoring.

### **The Permanent Improvement Fund**

This fund is derived from the 2% City Income Tax, net of refunds. The City Income Tax is apportioned 80% to the General Fund and 20% to the Permanent Improvement Fund. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues, so there is little change in Net Assets for the year.

### **The Home Program Fund**

This fund is an annual entitlement provided to the City by the United States Department of Housing and Urban Development. The funds are used for major housing rehabilitation (\$15,000 to \$40,000) loans. The Notes Receivable balance reflects the total of the outstanding loans.

## **Capital Assets and Debt Administration**

### **Capital asset activity**

The City's investment in capital assets for its governmental and business type activities as of December 31, 2002, amounts to \$96.18 million (net of accumulated depreciation) as compared to 2001 which was \$89.14 million. This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, roads and bridges. The total increase for the City's investment in capital assets for the current fiscal year was 7.3% (a 19% increase for governmental activities and a negligible decrease in the business-type activities).

Significant capital activity for the year includes:

- Neighborhood streets and traffic controls account for the major portion of the capital improvements, with \$1.16 million allocated for these projects..
- Limestone Street reconstruction at a cost of \$1,976,300.
- City Hall Improvements, which included replacement of the security, fire, and access control system. In addition the replacement of the City forum's sound system, at a cost of \$137,422.
- Repairs and replacements to the Police Facility heating, ventilation, and air conditioning, alarm system, and roof, at a cost of \$544,407.
- Upgrades to the central fire station's HVAC unit at a cost of \$125,340
- Southern Interceptor Sewer- Phase I, \$380,000. Phase II to begin in 2003.
- Mitchell Boulevard Water and Sewer lines - \$372,518.
- Water Treatment Plant upgrades - \$163,800.

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6, and in the section titled Capital Assets.

### **Debt**

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real and personal property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, special assessment debt, and revenue/tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority.

As of December 31, 2002, the City debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real and personal property assessed valuation. That limitation would restrict total City net indebtedness to \$85.76 million. The City currently has the full \$85.76 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt" (G.O. or mortgage revenue bonds, as opposed to "unbonded" Ohio Water Development Authority (OWDA) or lease-type debt), bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in-depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in early 2002 in connection with its issuance of \$7.4 million Various Purpose Bonds, series 2002. Moody's Investors Service assigned a rating of A3 (medium grade) to the bonds.

A summary of debt outstanding at year-end is as follows:

		<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
<b>Governmental Activities:</b>					
Various General Obligation Bonds	1994-2002	2003-2023	4.00%-7.75%	4.697-5.851	\$ 17,572,444
General obligation anticipation notes payable		2003	2.00-2.75%	2.413	156,000
<b>Business-type activities</b>					
General obligation bonds:	1997-1999	2003-2013	4.20%-5.50%	4.713-4.728	10,035,610
Bond anticipation note:		2003	2.00%	2.000	335,000
OWDA Loans	1987-1999	2008-2020	3.52-8.26%	3.520-8.260	<u>14,128,606</u>
Total Long-Term Debt					<u>\$ 42,227,660</u>

Additional detailed data for all debt of the City Of Springfield is presented in the Notes to the Basic Financial Statements in Note 10 and in Tables 7, 9, 10, and 14 in the Statistical Section of this report.

**Contacting the City's management**

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City Of Springfield, 76 E High Street, Springfield, Ohio 45502. Or you may check on the City's website at [ci.springfield.oh.us](http://ci.springfield.oh.us).

## **BASIC FINANCIAL STATEMENTS**

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2002

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
<b>ASSETS</b>				
Pooled cash and cash equivalents	\$ 11,869,965	2,221,387	14,091,352	13,943
Investments	10,760,898	11,931,789	22,692,687	-
Receivables (net of allowances for uncollectibles)	11,170,707	2,580,410	13,751,117	50,986
Due from other governments	9,460,361	128,914	9,589,275	-
Internal balances	(49,297)	49,297	-	-
Due from primary government	-	-	-	63,481
Inventory	675,667	1,200,633	1,876,300	1,170
Notes receivable (net of allowances for uncollectibles)	6,432,075	-	6,432,075	-
Capital Assets:				
Capital assets not subject to depreciation:				
Land	7,005,458	2,547,530	9,552,988	-
Construction in progress	5,913,126	2,049,246	7,962,372	-
Capital assets net of accumulated depreciation	32,350,357	46,314,304	78,664,661	-
<b>TOTAL ASSETS</b>	<b>95,589,317</b>	<b>69,023,510</b>	<b>164,612,827</b>	<b>129,580</b>
<b>LIABILITIES:</b>				
Accounts payable	2,946,170	886,725	3,832,895	24,685
Accrued liabilities	1,459,666	150,295	1,609,961	8,255
Due to other governments	79,252	-	79,252	-
Due to component unit	63,481	-	63,481	-
Deferred revenue	2,831,687	1,310	2,832,997	3,608
Insurance claims payable	1,600,000	-	1,600,000	-
Noncurrent liabilities:				
Due within one year	1,445,455	1,370,820	2,816,275	-
Due in more than one year	21,982,501	23,465,886	45,448,387	-
<b>Total liabilities</b>	<b>32,408,212</b>	<b>25,875,036</b>	<b>58,283,248</b>	<b>36,548</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	33,653,960	27,255,198	60,909,158	-
Restricted for:				
Capital projects	6,887,230	-	6,887,230	-
Other purposes	8,835,339	-	8,835,339	-
Permanent endowment, nonexpendable	386,953	-	386,953	-
Unrestricted	13,417,623	15,893,276	29,310,899	93,032
<b>Total net assets</b>	<b>63,181,105</b>	<b>43,148,474</b>	<b>106,329,579</b>	<b>93,032</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 95,589,317</b>	<b>69,023,510</b>	<b>164,612,827</b>	<b>129,580</b>

See Notes to the Basic Financial Statements.



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CITY OF SPRINGFIELD, OHIO  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2002

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
<b>Primary government:</b>				
<b>Government activities:</b>				
General government	\$ 16,466,562	4,281,511	42,136	21,392
Public safety	23,614,767	2,691,912	572,968	16,561
Health	239,580	58,605	119,161	-
Recreation	2,703,826	-	-	22,000
Community development	5,869,792	79,836	1,110,508	740,036
Public works	19,737	-	-	-
Highway and street	4,369,082	233,327	586,236	5,059,669
Interest on long term debt	778,964	-	-	-
<b>Total governmental activities</b>	<b>54,062,310</b>	<b>7,345,191</b>	<b>2,431,009</b>	<b>5,859,658</b>
<b>Business-type activities:</b>				
Water	5,269,912	6,158,145	-	23,255
Sewer	7,740,869	8,313,383	-	21,401
Airport	1,977,070	260,523	-	2,546,332
<b>Total business-type activities</b>	<b>14,987,851</b>	<b>14,732,051</b>	<b>-</b>	<b>2,590,988</b>
<b>Total primary government</b>	<b>\$ 69,050,161</b>	<b>22,077,242</b>	<b>2,431,009</b>	<b>8,450,646</b>
<b>Component Units:</b>				
Springfield Bus Company	\$ 1,402,613	201,084	-	-
<b>Total component units</b>	<b>\$ 1,402,613</b>	<b>201,084</b>	<b>-</b>	<b>-</b>

General Revenues
Taxes
Income Taxes
Property Taxes Levied for Gen Purpose
Hotel/Motel Taxes
Stated-levied shared taxes
Federal / State Grants and contributions not restricted to Specific program
Investment Earnings
Miscellaneous
Subsidy to Component Unit
Transfers
<b>Total General revenues and transfers</b>
Change in net assets
 Net assets - beginning
 Net assets - ending

See Notes to the Basic Financial Statements

**NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS**

<b>PRIMARY GOVERNMENT</b>			<b>COMPONENT UNIT</b>
<b>GOVERNMENTAL</b>	<b>BUSINESS-TYPE</b>	<b>TOTAL</b>	<b>SPRINGFIELD</b>
<b>ACTIVITIES</b>	<b>ACTIVITIES</b>		<b>BUS COMPANY</b>
(12,121,523)	-	\$ (12,121,523)	-
(20,333,326)	-	(20,333,326)	-
(61,814)	-	(61,814)	-
(2,681,826)	-	(2,681,826)	-
(3,939,412)	-	(3,939,412)	-
(19,737)	-	(19,737)	-
1,510,150	-	1,510,150	-
(778,964)	-	(778,964)	-
<u>(38,426,452)</u>	<u>-</u>	<u>(38,426,452)</u>	<u>-</u>
-	911,488	911,488	-
-	593,915	593,915	-
-	829,785	829,785	-
-	<u>2,335,188</u>	<u>2,335,188</u>	<u>-</u>
<u>(38,426,452)</u>	<u>2,335,188</u>	\$ <u>(36,091,264)</u>	<u>-</u>
-	-	\$ -	\$ (1,201,529)
-	-	\$ -	\$ (1,201,529)
\$ 24,804,471	-	\$ 24,804,471	\$ -
2,560,961	-	2,560,961	-
434,013	-	434,013	-
7,571,528	-	7,571,528	-
2,677,260	-	2,677,260	-
696,287	440,626	1,136,913	-
1,862,090	-	1,862,090	57,010
(1,117,690)	-	(1,117,690)	1,117,690
442,360	(442,360)	-	-
<u>39,931,280</u>	<u>(1,734)</u>	<u>39,929,546</u>	<u>1,174,700</u>
1,504,828	2,333,454	3,838,282	(26,829)
<u>61,676,277</u>	<u>40,815,020</u>	<u>102,491,297</u>	<u>119,861</u>
\$ <u>63,181,105</u>	\$ <u>43,148,474</u>	\$ <u>106,329,579</u>	\$ <u>93,032</u>

CITY OF SPRINGFIELD, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2002

	<u>GENERAL FUND</u>	<u>COMMUNITY DEVELOPMENT BLOCK GRANT</u>	<u>SPECIAL POLICE LEVY FUND</u>	<u>HOME PROGRAM</u>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 2,346,828	19,490	196,115	44,193
Investments	-	-	2,075,863	-
Receivables (net of allowances for uncollectibles)	4,963,544	1,747,903	2,307,974	6,240
Due from other funds	189,260	4,423	19,929	-
Due from other governments	1,859,868	2,707,286	-	2,264,911
Inventory	13,979	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	3,823,351
Land held for resale	-	1,228	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 9,373,479</u></b>	<b><u>4,480,330</u></b>	<b><u>4,599,881</u></b>	<b><u>6,138,695</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 1,108,808	167,272	44,577	28,400
Accrued liabilities	1,047,856	8,457	61,384	-
Due to other funds	134,821	1,187	9,665	-
Due to other governments	13,077	4,395	-	-
Due to component unit	-	-	-	-
Deferred revenue	3,675,941	4,157,266	2,284,661	2,223,730
<b>Total liabilities</b>	<b><u>5,980,503</u></b>	<b><u>4,338,577</u></b>	<b><u>2,400,287</u></b>	<b><u>2,252,130</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	13,979	-	-	-
Encumbrances	413,108	414,031	6,705	647,579
Noncurrent notes receivable	-	-	-	3,823,351
Permanent endowments	-	-	-	-
Unreserved				
Undesignated, Reported in:				
General Fund	2,965,889	-	-	-
Special Revenue Funds	-	(272,278)	2,192,889	(584,365)
Debt Service Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Permanent Funds	-	-	-	-
<b>Total fund balance</b>	<b><u>3,392,976</u></b>	<b><u>141,753</u></b>	<b><u>2,199,594</u></b>	<b><u>3,886,565</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 9,373,479</u></b>	<b><u>4,480,330</u></b>	<b><u>4,599,881</u></b>	<b><u>6,138,695</u></b>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
 RECONCILIATION OF TOTAL GOVERNMENTAL FUNDS  
 BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES  
 DECEMBER 31, 2002

PERMANENT IMPROVEMENT FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS		
			Total governmental fund balances	\$ 25,517,146
2,285,197	4,964,884	\$ 9,856,707	<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
-	5,841,814	7,917,677		
992,622	1,070,531	11,088,814	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	36,354,079
259,192	507,334	980,138		
184,171	2,444,125	9,460,361		
-	437,443	451,422		
-	2,608,724	6,432,075	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
-	-	1,228	Intergovernmental receivable	13,187,796
<u>3,721,182</u>	<u>17,874,855</u>	<u>\$ 46,188,422</u>		
273,442	1,006,944	\$ 2,629,443	Internal service funds are used to charge the costs of certain activities, such as the garage and print shop operations, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	11,626,438
-	74,247	1,191,944		
48,252	493,748	687,673		
-	61,780	79,252		
-	63,481	63,481		
<u>637,980</u>	<u>3,039,905</u>	<u>16,019,483</u>		
<u>959,674</u>	<u>4,740,105</u>	<u>20,671,276</u>	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
-	437,443	451,422	Bonds and notes payable	(17,689,661)
1,407,243	2,292,609	5,181,275	Capital lease payable	(569,951)
-	2,608,724	6,432,075	Compensated absences	(5,168,344)
-	386,953	386,953	Accrued interest on long-term debt	<u>(76,398)</u>
-	-	2,965,889	Net assets of governmental activities	<u>\$ 63,181,105</u>
-	3,635,535	4,971,781		
-	52,560	52,560		
1,354,265	3,278,103	4,632,368		
-	442,823	442,823		
<u>2,761,508</u>	<u>13,134,750</u>	<u>25,517,146</u>		
<u>3,721,182</u>	<u>17,874,855</u>	<u>\$ 46,188,422</u>		

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2002

	GENERAL FUND	COMMUNITY DEVELOPMENT BLOCK GRANT	SPECIAL POLICE LEVY FUND	HOME PROGRAM
<b>REVENUES:</b>				
Income taxes	\$ 19,466,469	-	-	-
Property taxes	-	-	2,136,643	-
Hotel / motel taxes	225,732	-	-	-
State-levied shared taxes	5,975,792	-	-	-
Intergovernmental	77,105	2,772,988	281,570	740,036
Charges for services	992,238	-	-	-
Fees, licenses and permits	681,785	-	-	391
Investment earnings	502,482	-	69,418	-
Fines and forfeits	1,119,018	9,558	-	-
Special assessments	-	178,124	-	-
Rental income	54,460	-	-	-
Miscellaneous	333,153	48,586	34,549	12,911
Total revenues	<u>29,428,234</u>	<u>3,009,256</u>	<u>2,522,180</u>	<u>753,338</u>
<b>EXPENDITURES:</b>				
Current:				
General government	11,185,656	37,255	-	-
Public safety	18,825,639	-	2,510,291	-
Health	31,350	-	-	-
Recreation	1,903,587	40,472	-	-
Community development	416,788	2,923,914	-	198,583
Public works	10,735	-	-	-
Highway and street	281,511	-	-	-
Capital outlay	-	85,240	103,521	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>32,655,266</u>	<u>3,086,881</u>	<u>2,613,812</u>	<u>198,583</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,227,032)</u>	<u>(77,625)</u>	<u>(91,632)</u>	<u>554,755</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from issuance of debt	-	-	-	-
Transfers in	894,742	-	22,027	-
Transfers out	(570,848)	(177,743)	-	-
Transfers to component unit	-	-	-	-
Capital lease	-	-	-	-
Total other financing sources (uses)	<u>323,894</u>	<u>(177,743)</u>	<u>22,027</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(2,903,138)</u>	<u>(255,368)</u>	<u>(69,605)</u>	<u>554,755</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>6,296,114</u>	<u>397,121</u>	<u>2,269,199</u>	<u>3,331,810</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 3,392,976</u>	<u>141,753</u>	<u>2,199,594</u>	<u>3,886,565</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
 RECONCILIATION OF THE STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES OF  
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED DECEMBER 31, 2002

PERMANENT IMPROVEMENT FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS		
			Net change in fund balances - total governmental funds <span style="float: right;">\$ 1,895,687</span>	
4,866,617	-	\$ 24,333,086	<i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>	
-	424,318	2,560,961		
-	501,627	727,359		
-	2,439,457	8,415,249		
390,986	6,533,765	10,796,450		
-	1,457,168	2,449,406		
-	248,747	930,923		
-	114,186	686,086		
-	220,076	1,348,652		
-	83,479	261,603		
-	-	54,460	Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. <span style="float: right;">7,737,350</span>	
<u>670,013</u>	<u>1,536,630</u>	<u>2,635,842</u>		
<u>5,927,616</u>	<u>13,559,453</u>	<u>55,200,077</u>		
-	1,447,221	12,670,132		
-	1,460,702	22,796,632		
-	208,230	239,580		
-	429,929	2,373,988		
-	2,169,389	5,708,674		
-	5,195	15,930		
-	1,535,115	1,816,626		
5,062,187	7,010,330	12,261,278	In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets from the change in fund balance by the cost of the asset sold. <span style="float: right;">(197,313)</span>	
166,533	2,435,669	2,602,202		
16,709	786,579	803,288		
<u>5,245,429</u>	<u>17,488,359</u>	<u>61,288,330</u>		
-	-	-		
-	-	-		
-	-	-		
-	-	-		
-	-	-		
-	-	-		
682,187	(3,928,906)	(6,088,253)	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:	
-	7,606,182	7,606,182		Income Taxes <span style="float: right;">471,385</span>
93,153	5,483,243	6,493,165		Interest Revenue <span style="float: right;">(104,955)</span>
(1,104,632)	(3,853,119)	(5,706,342)		Other Revenue <span style="float: right;">(715,925)</span>
-	(1,117,690)	(1,117,690)		
462,309	246,316	708,625		
<u>(549,170)</u>	<u>8,364,932</u>	<u>7,983,940</u>		
133,017	4,436,026	1,895,687		
2,628,491	8,698,724	23,621,459		
<u>2,761,508</u>	<u>13,134,750</u>	<u>\$ 25,517,146</u>		
			Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. <span style="float: right;">2,602,202</span>	
			Issuance of debt is an other financing source in the governmental funds, but the revenue increases long-term liabilities in the statement of net assets. <span style="float: right;">(8,314,807)</span>	
			Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:	
			Vacation and sick leave benefits <span style="float: right;">951,600</span>	
			Interest payable <span style="float: right;">10,002</span>	
			Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. <span style="float: right;">(2,830,398)</span>	
			Change in net assets of governmental activities <span style="float: right;">\$ <u>1,504,828</u></span>	

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
DECEMBER 31, 2002

	BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS			TOTAL	GOVERNMENTAL
	WATER	SEWER	AIRPORT	BUSINESS-TYPE ACTIVITIES	INTERNAL SERVICE FUNDS
<b>ASSETS:</b>					
<b>Current Assets:</b>					
Pooled cash and cash equivalents	\$ 436,988	644,658	1,139,741	\$ 2,221,387	\$ 2,013,258
Investments	3,698,548	8,233,241	-	11,931,789	2,843,221
Receivables (net of allowances for uncollectibles)	1,041,664	1,520,888	17,858	2,580,410	17,738
Due from other funds	637,238	335,061	26,195	998,494	166,707
Due from other governments	-	-	128,914	128,914	-
Inventory	910,552	263,567	26,514	1,200,633	224,245
<b>Total current assets</b>	<b>6,724,990</b>	<b>10,997,415</b>	<b>1,339,222</b>	<b>19,061,627</b>	<b>5,265,169</b>
<b>Capital assets:</b>					
Land and construction in progress	1,864,521	1,946,920	785,335	4,596,776	649,083
Capital assets net of accumulated depreciation	11,727,556	31,405,430	3,181,318	46,314,304	8,264,552
<b>Total capital assets</b>	<b>13,592,077</b>	<b>33,352,350</b>	<b>3,966,653</b>	<b>50,911,080</b>	<b>8,913,635</b>
<b>TOTAL ASSETS</b>	<b>\$ 20,317,067</b>	<b>44,349,765</b>	<b>5,305,875</b>	<b>\$ 69,972,707</b>	<b>\$ 14,178,804</b>
<b>LIABILITIES:</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ 145,048	253,045	475,540	\$ 873,633	\$ 194,927
Salaries and benefits payable	56,816	48,565	3,261	108,642	18,513
Due to other funds	185,010	394,920	442	580,372	948,031
Deferred revenue	-	-	1,310	1,310	-
Accrued interest payable	19,424	20,052	2,177	41,653	-
Bonds, notes, and loans payable-current	500,981	534,839	335,000	1,370,820	-
<b>Total current liabilities</b>	<b>907,279</b>	<b>1,251,421</b>	<b>817,730</b>	<b>2,976,430</b>	<b>1,161,471</b>
<b>Noncurrent liabilities</b>					
Bonds, notes, and loans payable-long term	4,225,638	18,417,665	-	22,643,303	-
Compensated absences	467,401	328,987	26,195	822,583	172,811
Insurance claims payable	-	-	-	-	1,600,000
<b>Total noncurrent liabilities</b>	<b>4,693,039</b>	<b>18,746,652</b>	<b>26,195</b>	<b>23,465,886</b>	<b>1,772,811</b>
<b>Total liabilities</b>	<b>5,600,318</b>	<b>19,998,073</b>	<b>843,925</b>	<b>26,442,316</b>	<b>2,934,282</b>
<b>NET ASSETS:</b>					
Invested in capital assets, net of related debt	8,923,720	14,364,826	3,966,652	27,255,198	8,913,635
Unrestricted	5,793,029	9,986,866	495,298	16,275,193	2,330,887
<b>Total net assets</b>	<b>14,716,749</b>	<b>24,351,692</b>	<b>4,461,950</b>	<b>43,530,391</b>	<b>11,244,522</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 20,317,067</b>	<b>44,349,765</b>	<b>5,305,875</b>	<b>69,972,707</b>	<b>\$ 14,178,804</b>
Net assets of enterprise funds				43,530,391	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(381,917)	
Net assets of business-type activities				<u>\$ 43,148,474</u>	

See Notes to the Basic Financial Statements.



CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2002

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL 2002	GOVERNMENTAL
	WATER	SEWER	AIRPORT		ACTIVITIES INTERNAL SERVICE FUNDS
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 6,119,939	8,039,396	9,771	\$ 14,169,106	\$ 6,330,796
Other	17,230	33,120	91,660	142,010	15,088
<b>Total operating revenues</b>	<b>6,137,169</b>	<b>8,072,516</b>	<b>101,431</b>	<b>14,311,116</b>	<b>6,345,884</b>
<b>OPERATING EXPENSES:</b>					
Personal services	2,007,809	2,460,414	164,842	4,633,065	1,072,294
Contractual services	1,023,448	1,219,676	349,616	2,592,740	4,786,686
Materials and supplies	802,269	884,464	1,075,810	2,762,543	2,598,740
Claims Expense	-	-	-	-	199,799
Bad debts	3,653	6,897	-	10,550	-
Depreciation	1,114,169	2,244,427	378,845	3,737,441	349,215
<b>Total operating expenses</b>	<b>4,951,348</b>	<b>6,815,878</b>	<b>1,969,113</b>	<b>13,736,339</b>	<b>9,006,734</b>
<b>OPERATING (LOSS)</b>	<b>1,185,821</b>	<b>1,256,638</b>	<b>(1,867,682)</b>	<b>574,777</b>	<b>(2,660,850)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Interest revenue	136,435	300,571	3,620	440,626	115,156
Miscellaneous revenues	20,976	240,867	159,092	420,935	(1,447)
Intergovernmental	23,255	21,401	2,546,332	2,590,988	-
Interest expense	(286,691)	(876,278)	-	(1,162,969)	-
Miscellaneous expense	(10,450)	(16,886)	-	(27,336)	-
<b>Total nonoperating revenues (expenses)</b>	<b>(116,475)</b>	<b>(330,325)</b>	<b>2,709,044</b>	<b>2,262,244</b>	<b>113,709</b>
<b>INCOME (LOSS) BEFORE OPERATING CONTRIBUTIONS AND TRANSFERS</b>	<b>1,069,346</b>	<b>926,313</b>	<b>841,362</b>	<b>2,837,021</b>	<b>(2,547,141)</b>
Transfers in	24,656	21,918	184,471	231,045	743,062
Transfers out	(321,864)	(351,541)	-	(673,405)	(1,087,525)
<b>CHANGE IN NET ASSETS</b>	<b>772,138</b>	<b>596,690</b>	<b>1,025,833</b>	<b>2,394,661</b>	<b>(2,891,604)</b>
<b>TOTAL NET ASSETS- BEGINNING</b>	<b>13,944,611</b>	<b>23,755,002</b>	<b>3,436,117</b>	<b>41,135,730</b>	<b>14,136,126</b>
<b>TOTAL NET ASSETS-ENDING</b>	<b>\$ 14,716,749</b>	<b>24,351,692</b>	<b>4,461,950</b>	<b>\$ 43,530,391</b>	<b>\$ 11,244,522</b>
				2,394,661	
				(61,207)	
				<u>2,333,454</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>WATER</u>	<u>SEWER</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers and users	\$ 6,378,018	8,312,460
Receipts from interfund services provided	-	-
Payments to suppliers	(2,533,832)	(2,629,274)
Payments to employees	(2,403,013)	(2,184,497)
Net cash provided (used) by operating activities	<u>1,441,173</u>	<u>3,498,689</u>
<b>Cash flows from noncapital financing activities:</b>		
Transfer to other funds	(1,055,351)	(1,354,215)
Transfers from other funds	24,656	248,301
Bond - OANG	-	-
Rental Income	20,616	-
Subsidy from federal and state grant	-	-
Net cash provided (used) by capital and related financing	<u>(1,010,079)</u>	<u>(1,105,914)</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	(384,792)	(239,078)
Acquisition and construction of capital assets	(862,410)	(843,464)
Principal paid on capital debt	-	(1,056,181)
Interest paid on capital debt	-	(572,203)
Proceeds from sales of capital assets	5,000	9,335
Net cash (used) by capital and related financing activities	<u>(1,242,202)</u>	<u>(2,701,591)</u>
<b>Cash flows from investing activities:</b>		
Proceeds from sales and maturities of investments	6,217,612	17,080,924
Purchase of investments	(5,783,004)	(16,825,040)
Interest and dividends received	137,151	338,908
Net cash provided by investing activities	<u>571,759</u>	<u>594,792</u>
Net increase (decrease) in cash and cash equivalents	(239,349)	285,976
Cash and cash equivalents, beginning of year	<u>676,337</u>	<u>358,682</u>
Cash and cash equivalents, end of year	<u>\$ 436,988</u>	<u>644,658</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>		
Operating income (loss)	\$ 1,185,821	1,256,638
<b>Adjustments to reconcile operating income to net cash provided (used) by operating activities:</b>		
Depreciation expense	1,114,169	2,244,427
(Increase) decrease in accounts receivable	(105,461)	33,784
Decrease in intergovernmental receivables	-	-
(Increase) decrease in due from other funds	(176,634)	9,036
(Increase) in inventories	(379,437)	(62,474)
Increase (decrease) in accounts payable	15,709	(221,690)
Increase in insurance claims payable	-	-
Increase (decrease) in accrued liabilities	(55,036)	(52,841)
Increase (decrease) in due to other funds	(157,958)	291,809
Total adjustments	<u>255,352</u>	<u>2,242,051</u>
Net cash provided (used) by operating activities	<u>\$ 1,441,173</u>	<u>3,498,689</u>

See Notes to the Basic Financial Statements.

<u>AIRPORT</u>	<u>TOTAL</u>	<u>INTERNAL SERVICE FUNDS</u>
80,517	\$ 14,770,995	\$ 6,584,716
21,167	21,167	247
(375,872)	(5,538,978)	(7,842,378)
(171,121)	(4,758,631)	(724,965)
<u>(445,309)</u>	<u>4,494,553</u>	<u>(1,982,380)</u>
(93,243)	(2,502,809)	(1,087,525)
1,704	274,661	701,557
1,675,000	1,675,000	-
200,589	221,205	-
4,808,269	4,808,269	-
<u>6,592,319</u>	<u>4,476,326</u>	<u>(385,968)</u>
(43,880)	(667,750)	-
(2,834,289)	(4,540,163)	-
(4,155,000)	(5,211,181)	-
(61,964)	(634,167)	-
-	14,335	-
<u>(7,095,133)</u>	<u>(11,038,926)</u>	<u>-</u>
-	23,298,536	6,883,930
-	(22,608,044)	(6,057,111)
21,552	497,611	144,572
<u>21,552</u>	<u>1,188,103</u>	<u>971,391</u>
(926,571)	(879,944)	(1,396,957)
<u>2,066,312</u>	<u>3,101,331</u>	<u>3,410,215</u>
<u>1,139,741</u>	<u>\$ 2,221,387</u>	<u>\$ 2,013,258</u>
(1,867,682)	\$ 574,777	\$ (2,660,850)
378,845	3,737,441	349,215
15,830	(55,847)	-
937,670	937,670	-
39,996	(127,602)	195,482
(5,100)	(447,011)	(22,600)
76,201	(129,780)	(73,870)
-	-	150,000
(19,262)	(127,139)	68,821
(1,807)	132,044	11,422
<u>1,422,373</u>	<u>3,919,776</u>	<u>678,470</u>
<u>(445,309)</u>	<u>\$ 4,494,553</u>	<u>\$ (1,982,380)</u>

(continued)

**CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2002**

**Supplemental Information:**

**Water:**

**Investments - the net effect of the new fair value calculation in the amount of \$26,883.**

**Sewer:**

**Investments - the net effect of the new fair value calculation in the amount of \$34,776.**

**Airport:**

**Capital assets - various Airport Improvements were adjusted \$182,767 due to purchases through the City's Permanent Improvement Fund.**

**(concluded)**

CITY OF SPRINGFIELD, OHIO  
 STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS  
 DECEMBER 31, 2002

	<u>Agency Funds</u>
<b>ASSETS:</b>	
Cash and cash equivalents:	\$ 1,475,493
Investments	798,188
Receivables (net of allowances for uncollectibles)	377,287
Due from other funds	<u>147,024</u>
<b>Total assets</b>	<b><u>2,797,992</u></b>
<b>LIABILITIES:</b>	
Accounts payable	\$ 1,348,137
Accrued liabilities	75,831
Due to other funds	76,287
Restricted deposits	<u>1,297,737</u>
<b>Total liabilities</b>	<b><u>2,797,992</u></b>
<b>NET ASSETS</b>	<b>\$ <u><u>-</u></u></b>

See Notes to the Basic Financial Statements.



## **NOTES TO THE FINANCIAL STATEMENTS**

CITY OF SPRINGFIELD, OHIO

Notes to Basic Financial Statements

December 31, 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the "City") is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, health, street maintenance, planning, zoning, development, water, sewer, and other general governmental services.

The accompanying financial statements of the City (the reporting entity) comply with the provisions of Government Accounting Standards Board (GASB) Statement Number 14, The Financial Reporting Entity, in that the financial statements include all funds, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable. Financial accountability is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

The City has presented the Springfield Bus Company (SBC) as a component unit. SBC is a for-profit corporation which provides mass transportation services for the City through contract. Because the City approves the fare structure and transit routes, covers most operating losses with federal and state grants and a local subsidy, and provides the buses and a bus maintenance garage, SBC has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government. The discrete method of presentation requires that component unit data be shown in a column to the right of the memorandum totals of the primary government. Financial statements of SBC may be obtained from: Springfield Bus Company, 100 Jefferson Street, Springfield, Ohio 45501.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The City's financial reporting complies with GASB Statement No. 34 (GASB 34), Basic Financial Statements and Management's Discussion and Analysis (MD&A) for State and Local Governments. The City has implemented the infrastructure portion of GASB 34 as of 2001. The City will comply with the infrastructure for the previous years in a future year as allowed by GASB 34 implementing schedule.

In doing so, the historical cost of infrastructure assets that are new for the years 2001 and 2002 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for road, curbs and gutters, streets and sidewalks, and drainage systems is reported.



## B. Government-wide and fund financial statements

The government-wide financial statements, which include the statement of net assets and the statement of changes in net assets, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows:

General Fund - The general fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major source of revenue include income tax, other local taxes, state levied shared taxes, fees, licenses, permits, investment earnings, fines and forfeitures and other miscellaneous revenue.

Community Development Block Grant (CDBG) - The CDBG funds are provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects that improve housing and neighborhood conditions and may construct items of direct everyday use. Some categories CDBG may fund are Youth Programs, Law Enforcement, and Code Enforcement / Nuisance Abatement.

Special Police Levy - This fund receives the proceeds of a 3-mill permanent levy that was approved by the electorate on May 8, 2001. The levy is dedicated to "training, equipping, and supporting twenty-four police officers". Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program - The HOME program was created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts and development of affordable rental units.

Permanent Improvement Fund - This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 20% of all income tax receipts net of refunds.

Business-type major funds are as follows:

Water Revenue Fund - The Water Fund is an enterprise fund that receives all receipts generated from water system customers, charges / fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Water Fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer Revenue Fund - The Sewer Fund is an enterprise fund that receives all receipts generated from sewer system customers, charges / fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Sewer Fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Airport Revenue Fund - This enterprise fund is used to account for all receipts generated by the Municipal Airport and for all operations and maintenance expenditures. The Airport is self-supporting to the extent of operation and maintenance, with capital improvements for the Airport provided by the City's income tax-supported Permanent Improvement Fund. The major resources for the Airport area T-hanger rents, rent from the Ohio Air National Guard (OANG) set by contract and fixed base operator (FBO) fees.

In addition, the City also reports the following fund types:

Internal Service Funds - The City uses Internal Service funds to account for the financing of goods or services provided by Central Stores / Fleet Maintenance, Print Shop, and the centralized City Service Center. The Workers' Compensation Retrospective, Risk Management and Health Care are also Internal Service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary Funds – Agency Funds - Agency Funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and / or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Fiduciary/Agency funds are used to accumulate funds as a pass-thru of other entities, such as the Conservancy District and NTPRD.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as well as the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of Interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### D. Pooled Cash and Cash Equivalents and Investments

The City pools its cash as allowed by law for investment and resource management purposes. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement or City ordinance which require crediting otherwise. Pooled cash and cash equivalents in the accompanying basic financial statements include all demand deposits, deposits with the State Treasury Asset Reserve of Ohio (STAR Ohio), and securities and Certificates of Deposit with maturities of three months or less that are part of the cash management pool. Securities and Certificates of Deposit that are not part of the cash management pool are separately stated in the accompanying basic financial statements in the fund in which they were purchased and are included in investments. All investments are recorded at fair value which approximates market.

#### E. Inventory

Inventory is valued at cost using the first-in, first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when individual inventory items are purchased. The governmental fund inventories are offset by a fund balance reserve which indicates they do not constitute "available spendable resources" and are not available for appropriations. On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

## F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Also included in capital assets are infrastructure assets (e.g. roads, bridges, sidewalks, and similar items) constructed or acquired on or after January 1, 2001. Pursuant to GASB Statement No. 34, for the fiscal years beginning after June 30, 2006, the City must retroactively report all infrastructure assets acquired before January 1, 2001. The City expects to accomplish retroactive reporting of infrastructure prior to that deadline.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with estimated useful life of five years or more from the time of acquisition by the City and a threshold amount of \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Descriptions</u>	<u>Estimated Useful Life (Years)</u>
Buildings	25 to 50
Improvements other than buildings:	
Land improvements	7 to 50
Water and sewer lines	20
Airport runways	15
Machinery and equipment	3 to 20

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

## G. Unamortized Bond Discounts and Issuance Costs

The discounts and issuance costs on the long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

## H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that is expected to be liquidated with expendable available resources.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

## I. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

## J. Reserves and Designations

Reserves indicate portions of fund equity not available for appropriations and / or legally segregated for a specific future use. Fund equity is reserved for inventories of expendable supplies, encumbrances, non-current note receivables and permanent endowments.

## K. Grants and Other Intergovernmental Revenues

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

## L. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

Quasi-external transactions are accounted for as revenues and expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures / expenses initially made from that fund, but which are properly applicable to another fund, are recorded as expenditures / expenses in the reimbursing fund and as reductions of expenditures / expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

## 2. POOLED CASH AND CASH EQUIVALENTS AND INVESTMENTS

### DEPOSITS

The carrying value of the City's deposits at December 31, 2002 includes \$642,000 of outstanding checks that were in excess of the compensating balance requirement and were therefore invested with STAR Ohio. The moneys will be transferred from STAR Ohio to the demand deposit account as the checks are presented for payment.

All deposits are collateralized with: (A) eligible securities, as required by the City's Investment and Deposit Policy in amounts equal to at least 110% of the City's bank value of the deposits (demand deposits and certificates of deposit). Such collateral, as permitted by the State of Ohio and the City's Investment and Deposit Policy, is held in each respective depository bank's collateral pool at a Federal Reserve Bank, or member bank other than the depository bank, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds; (B) a surety bond as set forth in Ohio Revised Code section 135.18(B)(10).

The City's deposits are categorized below to illustrate the level of risk assumed by the City at December 31, 2002. The categories are those established by GASB Statement No. 3, Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements. Category A includes deposits that are covered by Federal deposit insurance or by collateral held by the City or its agents in the City's name. Category B includes deposits collateralized with securities held by the pledging financial institution's trust department or agent in the City's name. Category C includes deposits collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the City's name.

	Category		Bank
	A	C	Balance
Certificate of Deposit	\$ 583,000	468,900	1,051,900
Demand Deposits	175,000	307,451	482,451
Money Fund Investment Accounts	200,000	551,259	751,259
	<u>\$ 958,000</u>	<u>1,327,610</u>	<u>2,285,610</u>

SBC's (discretely presented component unit) cash policies are similar in nature. SBC maintains a checking account which is entirely covered by FDIC insurance.

## INVESTMENTS

Pursuant to the City's Investment and Deposit Policy, which includes certain diversification requirements during 2002, the City was authorized to invest in obligations of the United States Treasury, Federal agencies and instrumentalities (except obligations of the Small Business Administration); bankers acceptances issued by domestic commercial banks meeting established performance benchmarks; Money Fund Investment accounts and "Super N.O.W." accounts (depository accounts with withdrawal restrictions); commercial paper issued by domestic corporations and rated "prime" (P-1) by Moody's Investors Service and "prime-plus" (A-1+) by Standard & Poor's; and STAR Ohio, a State investment pool managed under the auspices of the Treasurer of the State of Ohio and for the exclusive use of political subdivisions of the State. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2002. In addition to the foregoing, the Snyder Park Endowment Fund (a Permanent Fund) is authorized to invest in corporate bonds and stocks.

The City's investments are recorded at fair value, in accordance with GASB Statement No. 31, Accounting and Financial Reporting for certain Investments and for External Investment Pools. Investments with remaining maturity at the time of purchase of greater than one year, the fair value is based on quoted market prices. Investments with remaining maturity at time of purchase of one year or less, are reported at cost.

Based upon criteria set forth in GASB Statement No. 3, the City's investments are categorized to provide an indication of the level of risk (other than credit risk or market-related risk) assumed by the City at year-end. Category A includes investments that are insured, registered, or are held by the City or its agent in the City's name. Category B includes investments which are uninsured and unregistered, but are held by the counterparty's trust department or agent in the City's name. Category C includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent, but not in the City's name. All the City's investments were in Category A at December 31, 2002.

	<u>Carrying Value</u>
U.S. Government and Agency securities	\$ 33,374,760
Municipal bonds and notes	664,054
Common stocks	243,583
Corporate bonds	267,176
	<u>\$ 34,549,573</u>
Non-categorized investments:	
STAROhio	3,517,858
U.S. Government Trust Funds (Money market mutual funds)	74,374
	<u>3,592,232</u>
	<u>\$ 38,141,805</u>

Of the total deposits as identified for GASB Statement No. 3, the following adjustments are made to reconcile to total cash and cash equivalents and restricted cash and cash equivalents on the Balance sheet as identified for GASB Statement No. 9:

Total deposits per GASB Statement No.3	\$	915,915
Less: Certificates of Deposit		(1,051,900)
Plus: STAR Ohio		3,517,859
Plus: Cash Management Pool		12,184,971
Total cash and cash equivalents per GASB Statement No. 9, Primary Government	\$	15,566,845
Deposits - Component Unit - SBC		13,943
Total cash and cash equivalents per GASB Statement No. 9	\$	<u>15,580,788</u>

### 3. INCOME TAXES

Municipalities within the State of Ohio are permitted by State statute to levy an income tax up to a maximum rate of 1% subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City of Springfield levies a tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years is allowed.

The tax rate applied in 2002 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2000 through June 30, 2015.

Twenty percent (20%) of all income tax revenues are required by a charter amendment approved in 1975 to be used for the purpose of financing capital improvements, including debt service charges on notes and bonds issued for capital improvements. This portion of income tax revenues is distributed to the Permanent Improvements Fund within the Capital Projects Fund from which capital improvements and related debt service charges are financed.

### 4. PROPERTY TAXES

Property taxes are levied against all real, public utility and tangible (used in business) property located in the City.

As of May 8, 2001, the special 3 mill levy that was authorized for hiring, training, maintaining and supporting twenty-four additional police officers, was passed by voters to be a permanent levy. Property taxes received pursuant to State statutes are used by the City as a partial provision for payment of accrued police and fire pension costs. The City also is required by State statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's tax budget to be collected by the County and distributed to the City. These funds, in turn, are distributed, in full, from the City to the Conservancy District. During 2002, all property taxes received were accounted for in the Special Police Levy Fund, Police and Fire Pension Fund and Agency Funds. Ohio law prohibits taxation of property for all taxing authorities in excess of 10 mills without a vote of the people. Under current procedures the City's share is .60 mills.

Real property taxes collected during 2002 became a lien on January 1, 2001 and were levied on January 4, 2002. One-half of these taxes were due on February 15, 2002 with the remaining balance due on July 12, 2002.

Public utility property taxes collected during 2002 became a lien on January 1, 2001 and were levied on January 4, 2002. One-half of these taxes were due on February 15, 2002 with the remaining balance due on July 12, 2002.

Tangible personal property taxes collected during 2002 were levied on January 1, 2002. One-half of these taxes were due between April 30, 2002 and June 17, 2002 with the remaining balance due on October 25, 2002.

Assessed values on real property are established by State law at 35% of appraised market value. A reevaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last reevaluation was completed in 2001. Public utility property taxes are assessed on tangible personal property, as well as land and improvements at a taxable value of 88% of true value. Tangible personal property assessments were 24% of true value (true values are based on cost and established by the State of Ohio) during 2002. The assessed value upon which the 2002 levy was based was \$816,570,660. The assessed value for 2002 upon which the 2003 levy will be based is \$816,753,837.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Springfield. The County auditor periodically remits to the City its portion of taxes collected.

## 5. RECEIVABLES

The City reports the General, Community Development Block Grant, Special Police Levy, HOME Program and Permanent Improvement Funds as Major Governmental Funds.

	Governmental Funds						Total Governmental Receivables
	General	Community Development	Special Police Levy	HOME Program	Permanent Improvement	Other Nonmajor Governmental	
	(in thousands)						
Taxes	\$ 4,644	-	2,275	-	1,161	449	\$ 8,529
Due from other governments	1,860	2,707	-	2,265	184	2,444	9,460
Accounts / Loan	279	402	-	3,824	-	2,914	7,419
Interest	78	-	17	-	-	47	142
Other	701	1,424	16	6	-	296	2,443
Total Receivables	7,562	4,533	2,308	6,095	1,345	6,150	27,993
Allowance for doubtful accounts	739	78	-	-	168	27	1,012
Receivables, net	\$ <u>6,823</u>	<u>4,455</u>	<u>2,308</u>	<u>6,095</u>	<u>1,177</u>	<u>6,123</u>	\$ <u>26,981</u>

Notes receivable in the Special Revenue Major and Nonmajor Funds consists of \$6,432,075 at December 31, 2002. This represents loans to private businesses and home owners. The funds were made available through various Federal grants.



The Business-type Major Funds are Water Revenue, Sewer Revenue, and Airport Revenue reported along with Internal Service Funds and Component Unit.

	Business-Type Funds				Governmental	Component
	Water	Sewer	Airport	Total Enterprise Funds	Activities Internal Service Funds	Unit Springfield Bus Company
	(in thousands)					
Due from other governments	\$ -	-	129	129	-	\$ -
Accounts / Loan	1,047	1,366	16	2,429	-	40
Interest	21	40	1	62	18	-
Other	-	151	-	151	-	11
Total Receivables	<u>1,068</u>	<u>1,557</u>	<u>146</u>	<u>2,771</u>	<u>18</u>	<u>51</u>
Allowance for doubtful accounts	<u>26</u>	<u>36</u>	<u>-</u>	<u>62</u>	<u>-</u>	<u>-</u>
Receivables, net	<u>\$ 1,042</u>	<u>1,521</u>	<u>146</u>	<u>2,709</u>	<u>18</u>	<u>\$ 51</u>

Notes receivable for SBC (component unit) represents a loan to Travel Specialties, Inc., an affiliated company to SBC.

## 6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2002:

	Beginning Balance	Increase	Decrease	Ending Balance
	(in thousands)			
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 6,676	-	-	6,676
Construction in progress	6,835	4,922	6,164	5,593
Total capital assets not being depreciated	<u>13,511</u>	<u>4,922</u>	<u>6,164</u>	<u>12,269</u>
Capital assets, being depreciated:				
Buildings and building improvements	13,395	570	3	13,962
Machinery and equipment	15,733	2,712	856	17,589
Infrastructure	3,478	6,243	-	9,721
Total capital assets being depreciated	<u>32,606</u>	<u>9,525</u>	<u>859</u>	<u>41,272</u>
Less accumulated depreciation for:				
Buildings and building improvements	7,880	310	1,961	6,229
Machinery and equipment	8,547	1,683	559	9,671
Infrastructure	875	412	-	1,287
Total accumulated depreciation	<u>17,302</u>	<u>2,405</u>	<u>2,520</u>	<u>17,187</u>
Total capital assets being depreciated, net	<u>15,304</u>	<u>7,120</u>	<u>(1,661)</u>	<u>24,085</u>
Governmental fund capital assets, net	<u>\$ 28,815</u>	<u>12,042</u>	<u>4,503</u>	<u>36,354</u>

<b>Internal-service funds</b>	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>
		(in thousands)		
Capital assets, not being depreciated:				
Land	\$ 329	-	-	329
Construction in progress	<u>301</u>	<u>19</u>	<u>-</u>	<u>320</u>
Total capital assets not being depreciated	<u>630</u>	<u>19</u>	<u>-</u>	<u>649</u>
Capital assets, being depreciated:				
Buildings and building improvements	8,045	-	-	8,045
Machinery and equipment	833	33	22	844
Infrastructure	763	-	-	763
Total capital assets being depreciated	<u>9,641</u>	<u>33</u>	<u>22</u>	<u>9,652</u>
Less accumulated depreciation for:				
Buildings and building improvements	548	225	-	773
Machinery and equipment	386	94	18	462
Infrastructure	114	38	-	152
Total accumulated depreciation	<u>1,048</u>	<u>357</u>	<u>18</u>	<u>1,387</u>
Total capital assets being depreciated, net	<u>8,593</u>	<u>(324)</u>	<u>4</u>	<u>8,265</u>
Internal-service funds capital assets, net	<u>9,223</u>	<u>(305)</u>	<u>4</u>	<u>8,914</u>
Governmental activities capital assets, net	<u>\$ 38,038</u>	<u>11,737</u>	<u>4,507</u>	<u>45,268</u>
 <b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 2,141	413	6	2,548
Construction in progress	<u>7,243</u>	<u>1,366</u>	<u>6,560</u>	<u>2,049</u>
Total Capital assets not being depreciated	<u>9,384</u>	<u>1,779</u>	<u>6,566</u>	<u>4,597</u>
Capital assets, being depreciated:				
Buildings and building improvements	32,492	6,230	444	38,278
Machinery and equipment	3,326	408	167	3,567
Infrastructure	56,421	1,861	-	58,282
Total capital assets being depreciated	<u>92,239</u>	<u>8,499</u>	<u>611</u>	<u>100,127</u>
Less accumulated depreciation for:				
Buildings and building improvements	14,706	1,089	317	15,478
Machinery and equipment	1,906	347	163	2,090
Infrastructure	33,904	2,341	-	36,245
Total accumulated depreciation	<u>50,516</u>	<u>3,777</u>	<u>480</u>	<u>53,813</u>
Total capital assets being depreciated, net	<u>41,723</u>	<u>4,722</u>	<u>131</u>	<u>46,314</u>
Business-type activities capital assets, net	<u>\$ 51,107</u>	<u>6,501</u>	<u>6,697</u>	<u>50,911</u>

Depreciation was charged to governmental activities as follows:

General government	\$	352,184
Recreation		381,832
Public safety		830,344
Community development		31,955
Public works		3,807
Highway and street		646,872
Governmental internal service funds		349,215
	\$	<u>2,596,209</u>

Construction commitments at December 31, 2002 consist of the following:

Funded from Governmental Funds:

Various street reconstruction	\$	210,677
Traffic signals		347,492
Building construction / improvements		1,358,787
Bridge repair / improvements		110,519
Other various construction		176,702
Sidewalk, curb, and gutter		46,576
Radio communications		466,611
		<u>2,717,364</u>

Funded from Enterprise Funds:

Airport runway / taxiway construction		3,649,146
City Service Center construction		100,009
Building construction / improvements		42,923
Water lines and improvements		9,500
Sewer lines and improvements		223,036
		<u>4,024,614</u>

Total construction commitments	\$	<u>6,741,978</u>
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All of the construction commitments have been encumbered and sufficient cash and investments are on hand at December 31, 2002 to support these commitments.

## 7. PENSION PLANS

Public Employee Retirement System (PERS) and Police and Firemen's Disability and Pension Fund (Police and Fire) issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to PERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085. Police and Fire address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Police officers and firefighters participate in the statewide Police and Firemen's Disability and Pension Fund of Ohio (Police and Fire). Substantially all other City employees participate in the statewide Public Employees Retirement System of Ohio (PERS). Both Police and Fire and PERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. Both the Police and Fire and PERS are reported using GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers.

Participants in PERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, and at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.2% of their final average salary (FAS) for each year of credited service up to 30 years. Employees are entitled to 2.5% of their FAS for each year of service in excess of 30 years. FAS is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service. PERS provides retirement, disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code (ORC).

Police and Fire provides pension, disability, and annual cost of living adjustments to qualified participants, and survivor and death benefits to qualified spouses, children and dependent parents. Participants in Police and Fire may retire after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their FAS for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at the later of age 48 or 25 years from the full-time hire date. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

Employer and employee required contributions to Police and Fire and PERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries.

The contribution percentage for the Employee Share and the Employer Share along with the contributions for the last three years are shown in the following table:

% of Covered Payroll For The Last Three Years

	<u>Employee Share</u>		<u>Employer Share</u>	
Police	10.00	%	19.50	%
Fire	10.00		24.00	
PERS	8.50		13.55	

Employer's Contributed Amounts For The Last Three Years

		<u>2000</u>	<u>2001</u>	<u>2002</u>
Police	\$	1,107,767	1,205,485	1,248,347
Fire		1,404,047	1,520,921	1,537,859
PERS		1,565,289	2,180,130	2,470,063
	\$	<u>4,077,103</u>	<u>4,906,536</u>	<u>5,256,269</u>

The City is current in the payment of all its required pension fund contributions.

**8. OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

In addition to the pension benefits described previously, both PERS and Police and Fire provide post-retirement health care coverage commonly referred to as OPEB (other post-employment benefits). The health care coverage provided is considered an OPEB under GASB Statement No. 12. For both systems, the ORC provides the authority for public employers to fund post-retirement health care through their contributions.

A portion of each employers' contribution to PERS is set aside for the funding of post-retirement health care. The ORC provides statutory authority for employer contributions. For local government employer units, the rate was 13.55% of covered payroll: 5.00% was the portion that was used to fund health care for the year.

The ORC provides the statutory authority requiring public employers to fund post-retirement health care through their contributions to PERS.

- Actuarial Review: The following assumptions and calculations were based on the System's latest Actuarial Review as of December 31, 2001.

- **Funding Method:** An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.
- **Assets Valuation Method:** All investments are carried at market value. For actuarial valuation purposes a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.
- **Investment Return:** The investment assumption rate for 2001 was 8.00%.
- **Active Employee Total Payroll:** An annual increase of 4.00% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.00% base increase, were assumed to range from 0.50% to 6.30%.
- **Health Care:** Health care costs were assumed to increase 4.00% annually.

The OPEBs are advance-funded on an actuarially determined basis.

- The number of active contributing participants was 402,041.
- The City's portion of employer contributions that were used to fund post employment benefits was \$911,453.
- \$11.6 billion represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2001.
- The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$16.4 billion and \$4.8 billion, respectively.

In December 2001, the PERS Board adopted a Health Care Plan (CHOICES) to continue the effort to respond to the rising cost of Health Care. All persons hired under PERS after January 1, 2003, will be offered the new CHOICES Plan with no prior service credit accumulated toward health care coverage. CHOICES will offer a variety of options for Health Care. The Plan uses a graded scale from ten to thirty years to calculate a monthly health care benefit.

The benefit recipient will be able to select the option that best meets their needs. Recipients will fund health care costs in excess of their monthly health care benefit. The Plan will also offer a spending account feature much like a Medical Spending Account.

Police and Fire provides post-retirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18, whether or not the child is attending school, or under the age of 22, if attending school full-time or on a 2/3 basis. Health care coverage provided by the retirement system is considered an OPEB as described in GASB Statement No. 12. Health care funding and accounting is on a pay-as-you go basis. The ORC provides that health care costs paid shall be included in the employer's contribution rate. Currently, 7.75% of covered payroll is used to pay retiree health care expenses. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit program. The City's contribution for the year ended December 31, 2002 was \$496,093 for police and \$496,574 for fire to pay post-retirement benefits.

The total health care costs paid by the Police and Fire retirement plan were \$122,298,771 for the year ended December 31, 2001. The number of participants eligible to receive health care benefits as of December 31, 2001 was 13,174 for police and 10,239 for firefighters.

9. LEASES

The City leases to other various city facilities through direct operating leases which expire over various periods through 2092. The following is a schedule by years of minimum future rentals on non-cancelable operating leases as of December 31, 2002:

2003	\$ 231,818
2004	49,180
2005	46,035
2006	49,558
2007	33,854
2008-2012	56,770
2013-2017	44,270
2018-2022	42,469
2023-2027	15,583
2028-2092	<u>65</u>
Total Minimum Future Rentals	\$ <u>569,602</u>

During 2002, the City received \$347,207 in actual revenues from operating leases.

The City entered into a lease agreement as a lessee for financing the acquisition of an upgrade for an IBM AS400 computer. This lease agreement qualifies as a capital lease (as the lease has a bargain purchase option) and therefore has been recorded at the present value of the future minimum lease payments as of the date of its inception. The IBM AS400 Computer upgrade leased under capital lease as of December 31, 1999 is \$170,048, of which \$99,792 met capitalization criteria and accordingly has been included in Machinery and Equipment in the Capital Assets.

In 2001, the City entered into a lease agreement as a lessee for the acquisition of various types of equipment used for the City's Golf Courses. This lease agreement qualifies as a capital lease (as the lease has a bargain purchase option) and therefore has been recorded at the present value of the future minimum lease payments as of the date of inception. The capital lease as of December 31, 2001 is \$150,002 and meets the capitalization criteria and has been included in the City's Capital Assets.

In 2002, the City entered into three new lease agreements as a lessee for the acquisition of various types of equipment. All lease agreements qualify as capital leases (as all of the leases have a bargain purchase option) and therefore they have all been recorded at the present value of the future minimum lease payments as of the date of inception. The first capital lease for various types of lawn equipment will be used for the City's Golf Courses. As of December 31, 2002, this lease meets the capitalization criteria and has been included in the City's Capital Assets in the amount of \$351,796. The next new lease meets the capitalization criteria and is being used in the dispatching department. As of December 31, 2002, this equipment is included in the City's Capital Leases for the amount of \$85,710, of which \$34,500 meets the capitalization criteria. The third lease is for an additional IBM AS/400 upgrade; this equipment is recorded in the City's Capital Leases for \$224,408 of which \$145,380 meets capitalization criteria.

<u>Year Ending December 31:</u>	<u>Long-Term Governmental Activities</u>
2003	\$ 281,869
2004	230,054
2005	75,077
2006	20,340
2007	<u>11,865</u>
Total Minimum lease payments	619,205
Less: Amount representing interest	<u>(49,254)</u>
Minimum lease payments	\$ <u>569,951</u>

## 10. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2002 follows:

	Balance January 1, 2002	Additions	Reductions (in thousands)	Balance December 31, 2002	Due Within One Year
<b>Governmental activities:</b>					
Capital lease payable	\$ 122	662	214	\$ 570	\$ 253
General obligation bonds	10,703	7,400	703	17,400	980
<b>Special assessments:</b>					
Bond anticipation notes	68	156	68	156	156
General obligation bonds	180	50	57	173	56
<b>Deferred amounts:</b>					
On issuance	(8)	(63)	(24)	(47)	-
On premiums	-	8	-	8	-
<b>Capital related activities:</b>					
General obligation notes	1,700	-	1,700	-	-
Compensated absences	4,930	3,925	3,687	5,168	-
<b>Total governmental activities long-term liabilities</b>	<b>\$ 17,695</b>	<b>12,138</b>	<b>6,405</b>	<b>\$ 23,428</b>	<b>\$ 1,445</b>
	Balance January 1, 2002	Additions	Reductions (in thousands)	Balance December 31, 2002	Due Within One Year
<b>Business-type activities</b>					
<b>Water</b>					
General obligation bonds	\$ 5,414	-	483	\$ 4,931	\$ 500
<b>Sewer:</b>					
General obligation bonds	5,623	-	518	5,105	535
Ohio Water Development Authority loan (OWDA)	1,160	-	142	1,018	-
Ohio Environmental Protection Agency / OWDA loan	7,763	-	620	7,143	-
OEPA / Sludge Dewatering	2,543	-	152	2,391	-
OEPA/ OWDA WWTP Phase III improvements loan	3,719	-	141	3,578	-
<b>Airport</b>					
General obligation note *	2,815	1,675	4,155	335	335
<b>Deferred Amounts:</b>					
On issuance	(198)	-	(26)	(172)	-
On refunding	(392)	-	(78)	(314)	-
Compensated absences	848	537	563	822	-
<b>Total business-type activities</b>	<b>\$ 29,295</b>	<b>2,212</b>	<b>6,670</b>	<b>\$ 24,837</b>	<b>\$ 1,370</b>

\* This includes a short-term note, issued and paid during 2002, for \$1,340,000. The purpose of this note was for Airport Runway Overrun Improvements constructed for the OANG and consequently reimbursed.

Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Compensated absences are typically paid from the Fund from which the employee wages are paid. At year end, \$172,811 of Internal Service Funds' accrued vacation and sick leave are included in the above amounts of Governmental Activities.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 2002:

The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. The original amount of general obligation bonds issued in prior years was \$25.19 million. During the year, general obligation bonds totaling \$7.4 million were issued for construction of various capital assets.

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
<b>Governmental activities:</b>					
General obligation bonds from Income Taxes	1997-1999	2003-2023	4.20%-6.00%	4.697	\$ 17,094,390
General obligation bonds payable from Special Assessments	1994-2002	2003-2009	4.00-7.75%	4.884	173,054
General obligation bond for Golf	1994	2003-2004	5.80-5.90%	5.851	305,000
General obligation anticipation note payable Special Assessments	2002	2003	2.00-2.75%	2.413	156,000
<b>Business-type activities</b>					
General obligation bonds:					
Sewer	1997-1999	2003-2013	4.20%-5.10%	4.713	5,105,276
Water	1997-1999	2003-2013	4.20%-5.50%	4.728	4,930,334
Bond anticipation note:					
Airport-Income tax supported	2002	2003	2.00%	2.000	335,000
OWDA Loans					
	1987	2008	8.26%	8.260	1,017,904
	1993	2012	4.80%	4.800	7,141,450
	1994	2015	4.18%	4.180	2,390,275
	1999	2020	3.52%	3.520	3,578,977
<b>Total Long-Term Debt</b>					<b>\$ <u>42,227,660</u></b>



The annual requirements to pay principal and interest on long-term debt at December 31, 2002 follows:

Governmental Activities

Governmental Obligations		
(in thousands)		
	<u>General Obligation</u>	<u>Interest</u>
Year ending December 31:		
2003	1,421	829
2004	1,279	772
2005	1,158	714
2006	1,186	665
2007	1,220	614
2008-2012	6,911	2,196
2013-2017	3,178	740
2018-2022	1,110	287
2023	266	16
Total	<u>\$ 17,729</u>	<u>\$ 6,833</u>

Business-type Activities

Sewer Enterprise Fund			
(in thousands)			
	<u>General Obligation</u>	<u>OWDA</u>	<u>Interest</u>
Year Ending December 31:			
2003	\$ 535	\$ 1,106	\$ 883
2004	556	1,162	803
2005	583	1,221	719
2006	611	1,284	630
2007	636	1,350	536
2008-2012	2,157	5,630	1,312
2013-2017	27	1,613	274
2018-2020	-	763	48
Total	<u>\$ 5,105</u>	<u>\$ 14,129</u>	<u>\$ 5,205</u>

Water Enterprise Fund		
(in thousands)		
	<u>General Obligation</u>	<u>Interest</u>
Year Ending December 31:		
2003	\$ 500	\$ 233
2004	519	211
2005	546	188
2006	571	163
2007	595	137
2008-2012	2,134	278
2013	65	3
Total	<u>\$ 4,930</u>	<u>\$ 1,213</u>

Airport Enterprise Fund		
(in thousands)		
	<u>General Obligation</u>	<u>Interest</u>
Year Ending December 31:		
2003	\$ <u>335</u>	\$ <u>7</u>

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Historically, the City has appropriated Business-type Fund revenues for payment of general obligation debt for enterprise system improvements. Deficiencies, if any, will be paid from the City's Debt Service Fund. Bond payments on general obligation bonds included in the Governmental Activities section of Statement of Net Assets are funded from municipal income taxes.

The amount of the unamortized bond issuance costs and the unamortized bond discounts / premiums are included net of Bonds, Notes and Loans Payable-Long Term on the Statement of Net Assets.

The special assessment, five year general obligation bonds payable represent sidewalk, curb and gutter reconstruction, street improvements and water and sewer lines. They are payable from assessments against individual property owners whose benefits from the improvements exceed that of the general public. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvements are insufficient to retire outstanding bonds.

During the year, a special assessment note and a bond anticipation note were issued for various capital assets. The special assessment note was refinanced with the post-balance sheet data issuance of a five year bond with interest rate of 4.00%. All legal steps were taken to refinance the notes on a long-term basis in accordance with criteria set forth in the Statement of Financial Accounting Standards (SFAS) 6; consequently the notes were reported in the appropriate fund. If all legal steps were not taken to refinance the notes on a long-term basis, the notes would have been reported as a fund liability in their respective bond construction funds (Capital Projects Fund).

Loans payable to the Ohio Water Development authority (OWDA) are revenue obligations incurred to help finance sewage treatment plants and the construction of an interceptor sewer line to be repaid from charges for services.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2002, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield School District. As of December 31, 2002, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

Rebatable arbitrage exists when proceeds of tax-exempt debt are temporarily invested in higher-yielding taxable securities, especially during construction projects. These excess earnings are rebated to the federal government. The City accrued liability for rebatable arbitrage on various issues in the total of \$30,720.

#### 11. SUBSEQUENT EVENT

The City of Springfield has issued a \$3,140,000 general obligation note for various Water and Sewer projects in early 2003.

## 12. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2002 were as follows:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
Governmental		
General	Community Development	\$ 674
	Special Police Levy	110
	Non-Major governmental funds	85,767
General	Internal Service	520
General	Water Revenue	17,327
	Sewer Revenue	21,329
General	Fiduciary - Agency	63,533
Community Development	General	2,323
	Permanent Improvement	2,100
Special Police Levy	Non-major governmental funds	19,929
Permanent Improvement	General Fund	2,022
Permanent Improvement - Business	Water Revenue	157,958
	Airport Revenue	77,085
Permanent Improvement	Non-major governmental funds	22,127
Non-major governmental funds	Non-major governmental funds	349,019
	General	978
	Permanent Improvement	32,689
Governmental activity-Internal Service fund	Sewer	124,648
	General	24,168
	Special Police Levy	1,400
	Community Development	513
	Internal Service	122,890
	Permanent Improvement	13
	Non-Major governmental funds	11,072
	Fiduciary - Agency	622
	Water	2,679
	Sewer	3,351
Business-Type		
Water Revenue	Permanent Improvement	7,375
	Sewer	162,461
	Internal Service	467,401
Sewer Revenue	Permanent Improvement	6,075
	Internal Service	328,986
Airport Revenue	Internal Service	26,195
Fiduciary-Governmental		
Agency	General	105,329
	Special Police Levy	8,155
	Internal Service	2,039
	Non-major governmental	5,835
Fiduciary - Agency	Agency	12,131
Agency	Airport	442
	Water	7,047
	Sewer	6,046
		<u>\$ 2,292,363</u>

The balances of \$467,401, \$328,986, and \$26,195 due to the Water Revenue, Sewer Revenue, and Airport Revenue Funds respectively, from the Internal Service Fund relates to assets that are held in the Accrued Benefit Liability Fund for compensated absence liabilities of the funds.

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

13. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements.

	TRANSFERS IN					
	Total Transfers Out	General Fund	Permanent Improvement	Special Police Levy	Other Governmental Activities	Business Type Activities Enterprise
<u>GOVERNMENTAL</u>						
General Fund						
Permanent Improvement	\$ 75,000	-	75,000	-	-	-
Non-major governmental- Internal	50,485	-	-	-	50,485	-
Non-major governmental	445,363	-	-	-	445,363	-
Community Development						
Non-major governmental	177,743	-	-	-	177,743	-
Permanent Improvement						
Non-major governmental- Internal	33,726	-	-	-	33,726	-
Non-major governmental	1,017,082	-	-	-	1,017,082	-
Business-Airport	53,823	-	-	-	-	53,823
<u>BUSINESS-TYPE</u>						
Water						
Non-major governmental	150,000	-	-	-	150,000	-
Non-major governmental- Internal	171,864	-	-	-	171,864	-
Sewer						
Non-major governmental	150,000	-	-	-	150,000	-
Non-major governmental- Internal	201,541	-	-	-	201,541	-
Non-major governmental-Internal						
General Fund	892,511	892,511	-	-	-	-
Special Police Levy	22,027	-	-	22,027	-	-
Non-major governmental- Internal	106,855	-	-	-	106,855	-
Non-major governmental	17,854	-	-	-	17,854	-
Business - Airport	1,704	-	-	-	-	1,704
Business - Water	24,656	-	-	-	-	24,656
Business - Sewer	21,918	-	-	-	-	21,918
Non-major governmental						
General Fund	2,231	2,231	-	-	-	-
Permanent Improvement	18,154	-	18,154	-	-	-
Non-major governmental- Internal	178,590	-	-	-	178,590	-
Non-major governmental	3,525,201	-	-	-	3,525,201	-
Business - Airport	128,944	-	-	-	-	128,944
	<u>\$ 7,467,272</u>	<u>894,742</u>	<u>93,154</u>	<u>22,027</u>	<u>6,226,304</u>	<u>231,045</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

14. FUND BALANCE DEFICIT

Fund balances at December 31, 2002 include the following:

	<u>Fund Deficit</u>
Nonmajor Governmental	
Special Revenue	
School Cops Grant	\$ (19,929)
Police and Fire Pension	(4,671)
FTA Bus Operating 2000 / 2002	(18,019)
EPA Brownfield Revolving Loan Fund	(5,659)
Capital Projects	
FTA Bus Capital 2000 / 2002	(5,596)
Sidewalk, Curb, and Gutter 2000 / 2002	(10,153)

The fund deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

15. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage or destruction of assets; errors and omissions; and natural disasters. Life insurance, employee health insurance, and vehicle insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a State Agency, and all costs are reimbursed by the City from the General Fund.

The City is a member of the Ohio Municipal League Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

<u>Type of risk</u>	<u>Maximum coverage</u> (in millions)	<u>Deductible</u>
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event. The City accounts for these activities in the Risk Management Agency Fund with the various operating funds contributing to the fund.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$250,000 claim limitation for claims incurred between 1989 through 1992 and a \$300,000 claim limitation for claims incurred during 1993. In 1994 through 1996 there were no claim limitations for claims incurred. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an Internal Service Fund.

Self-insured Workers' Compensation expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2002, \$1,600,000 of unpaid Workers' Compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2002 and 2001 were as follows:

		<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
2002	\$	1,450,000	199,799	49,799	1,600,000
2001	\$	1,300,000	641,330	491,330	1,450,000

There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

#### 16. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

#### 17. ENDOWMENTS

The City is the custodian / benefactor for four small endowments, which are reported as Permanent Funds. Their net assets are reported as unreserved, undesignated in Permanent Funds on the Balance Sheet. The largest of these endowments is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund had an initial endowment in approximately 1895 of \$215,859, and had net decrease in 2002 of \$5,442.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes. Ohio Revised Code sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.



**REQUIRED SUPPLEMENTARY INFORMATION**



CITY OF SPRINGFIELD, OHIO  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Income taxes	\$ 23,872,800	23,872,800	21,182,527	(2,690,273)
Hotel / motel taxes	250,000	250,000	225,865	(24,135)
State-levied shared taxes	5,028,400	5,028,400	5,254,600	226,200
Intergovernmental	-	-	78,806	78,806
Charges for services	892,500	900,940	1,007,307	106,367
Fees, licenses, and permits	646,100	637,660	680,516	42,856
Investment earnings	805,000	805,000	596,358	(208,642)
Fines and forfeits	1,316,400	1,316,400	1,116,354	(200,046)
Rental income	55,100	55,100	54,460	(640)
Miscellaneous	2,492,700	2,492,700	2,405,251	(87,449)
<b>Total revenues</b>	<u>35,359,000</u>	<u>35,359,000</u>	<u>32,602,044</u>	<u>(2,756,956)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government	12,823,945	12,261,313	12,085,957	175,356
Public safety	18,295,538	18,785,687	18,675,576	110,111
Health	15,000	35,300	35,300	-
Recreation	1,816,571	1,816,571	1,808,686	7,885
Community development	1,221,177	1,243,977	1,232,689	11,288
Highway and street	474,369	471,169	468,464	2,705
<b>Total expenditures</b>	<u>34,646,600</u>	<u>34,614,017</u>	<u>34,306,672</u>	<u>307,345</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>712,400</u>	<u>744,983</u>	<u>(1,704,628)</u>	<u>(2,449,611)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	25,000	25,000	955,242	930,242
Transfers out	(736,780)	(774,363)	(610,149)	164,214
<b>Total other financing (uses)</b>	<u>(711,780)</u>	<u>(749,363)</u>	<u>345,093</u>	<u>1,094,456</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	620	(4,380)	(1,359,535)	(1,355,155)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	3,550,267	2,625,861	2,625,861	-
Cancelled encumbrances from prior years	-	193,757	193,757	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 3,550,887</u>	<u>2,815,238</u>	<u>1,460,083</u>	<u>(1,355,155)</u>

CITY OF SPRINGFIELD, OHIO  
 BUDGETARY COMPARISON SCHEDULE  
 SPECIAL POLICE LEVY  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Property taxes	\$ 2,180,278	2,264,690	2,120,614	(144,076)
Intergovernmental	190,980	190,980	281,570	90,590
Investment earnings	160,000	160,000	73,851	(86,149)
Miscellaneous	10,000	10,000	34,550	24,550
<b>Total revenues</b>	<u>2,541,258</u>	<u>2,625,670</u>	<u>2,510,585</u>	<u>(115,085)</u>
<b>EXPENDITURES:</b>				
Public safety	3,328,160	3,326,160	2,536,310	789,850
Capital outlay	149,140	149,140	98,504	50,636
<b>Total expenditures</b>	<u>3,477,300</u>	<u>3,475,300</u>	<u>2,634,814</u>	<u>840,486</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(936,042)</u>	<u>(849,630)</u>	<u>(124,229)</u>	<u>725,401</u>
<b>OTHER FINANCING SOURCES:</b>				
Transfers in	-	-	22,027	22,027
<b>Total other financing sources</b>	<u>-</u>	<u>-</u>	<u>22,027</u>	<u>22,027</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES</b>	<u>(936,042)</u>	<u>(849,630)</u>	<u>(102,202)</u>	<u>747,428</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	2,842,473	2,347,561	2,347,561	-
Cancelled encumbrances from prior years	-	5,654	5,654	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,906,431</u>	<u>1,503,585</u>	<u>2,251,013</u>	<u>747,428</u>

CITY OF SPRINGFIELD, OHIO  
Notes to the Required Supplementary Information  
For the Year Ended December 31, 2002

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year. The City has specific funds that are exempt from the legally adopted budget. Those funds are designated with an asterisk (\*) in the Other Governmental Funds section of the CAFR. (See list preceding statements).

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the Comprehensive Annual Financial Report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance officer first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or is anticipated to come into the treasury, before the maturity of such contract. (ORC 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

The City follows procedures prescribed by the State law in establishing its budgets as follows:

1. The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (OCER) limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705.36)

2. The five year financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Council consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within the five year horizon.

Make conservative financial projections for all major operating funds and all capital improvements to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager approval requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer input. The Commission enacts the budget through passage of an ordinance. All of the City's major funds, except the Community Development Block Grant Fund and the HOME Program Fund; and all non-major governmental funds, except those identified on the Other Governmental Funds divider page, have annual budgets legally adopted by the City Commission.
4. Modifications to the budget may be made from time to time during the budget year. The Statement of Financial Policy provides the permissible methods of amending the budget.
5. Transfers of appropriations can be made within budget characters within a division and fund without City Commission action, but with responsible management approval. Transfers of appropriations can be made within budget levels of personal service and other service within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level. During 2002 various transfers of appropriations and supplemental appropriations were made.
6. Unencumbered appropriations lapse at year-end.

The City Charter (Charter) provides that no contract or agreement or other obligation involving the expenditure of money in excess of \$100 shall be entered into unless the Finance Director first certifies that money required for such contracts, agreements, obligations or expenditures is in the treasury or is anticipated to come into the treasury before the maturity of such contract.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures.

Revenues for the General, Special Revenue, Debt Service, and Capital Projects Funds are estimated by the Finance Director in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

While reporting financial position, results of operations and changes in fund balance are based on generally accepted accounting principles (GAAP), and the budgetary basis as provided by law is based on cash receipts, disbursements, and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue, Debt Service, and Capital Projects Fund Types - Budget Basis is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (2) Expenditures are recorded when disbursed in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP).

Reconciliation of Budget Basis to GAAP Basis

The City's Governmental Major Funds include Community Development Block Grant and HOME Program and are exempted from legally adopted budget therefore are not included in the reconciliation below.

The adjustments necessary to convert the results of operations for the year ended December 31, 2002, from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>	<u>Special Police Levy</u>
Net change in fund balance - GAAP Basis	\$ (2,903,138)	(69,605)
Increase / (decrease):		
Due to revenues	3,173,810	(11,595)
Due to expenditures	(1,651,406)	(21,002)
Other Finances Sources(Uses)	<u>21,199</u>	<u>-</u>
Excess/(deficiency) of revenues and other sources over/(under) expenditures and other uses- Budget Basis	\$ <u><u>(1,359,535)</u></u>	<u><u>(102,202)</u></u>



## **SUPPLEMENTARY INFORMATION**

## MAJOR GOVERNMENTAL FUNDS



## City of Springfield, Ohio

### Major Governmental Funds

**General Fund** - the general operating fund of the City is used to account for all financial resources except those required to be accounted for in another fund.

**Community Development Block Grant** - provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects such as improved housing and neighborhood conditions and may construct items of direct everyday use. Some categories CDBG may fund are Youth Programs, Law Enforcement, and Code Enforcement/Nuisance Abatement.

**Special Police Levy** - the proceeds of a 3-mill permanent levy which was approved by the electorate on May 8, 2001. The levy is dedicated to "training, equipping, and supporting twenty-four police officers." Any interest earnings generated by this special revenue fund are credited back to the fund.

**HOME Program** - created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts and development of affordable rental units.

**Permanent Improvement Fund** - used for capital improvement including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 20% of all income tax receipts net of refunds.

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Income taxes	\$ 23,872,800	23,872,800	21,182,527	(2,690,273)
Hotel / motel taxes	250,000	250,000	225,865	(24,135)
State-levied shared taxes	5,028,400	5,028,400	5,254,600	226,200
Intergovernmental	-	-	78,806	78,806
Charges for services	892,500	900,940	1,007,307	106,367
Fees, licenses, and permits	646,100	637,660	680,516	42,856
Investment earnings	805,000	805,000	596,358	(208,642)
Fines and forfeits	1,316,400	1,316,400	1,116,354	(200,046)
Rental income	55,100	55,100	54,460	(640)
Miscellaneous	2,492,700	2,492,700	2,405,251	(87,449)
<b>Total revenues</b>	<b>35,359,000</b>	<b>35,359,000</b>	<b>32,602,044</b>	<b>(2,756,956)</b>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
<b>General government</b>				
<b>City commission and clerk</b>				
Personal services	196,670	183,970	183,732	238
Operations and maintenance	86,380	69,090	51,913	17,177
<b>City manager's office</b>				
Personal services	416,730	422,005	421,927	78
Operations and maintenance	99,000	89,000	86,699	2,301
<b>City manager's office - Economic development</b>				
Personal services	85,400	83,300	83,250	50
Operations and maintenance	8,500	8,500	6,852	1,648
<b>Finance - Accounting</b>				
Personal services	893,260	885,460	884,506	954
Operations and maintenance	133,625	130,625	129,407	1,218
<b>Finance - Income tax</b>				
Personal services	662,510	621,510	621,046	464
Operations and maintenance	112,080	85,080	80,247	4,833
<b>Finance - Purchasing</b>				
Personal services	336,350	336,550	336,550	-
Operations and maintenance	19,350	26,650	23,978	2,672
<b>Finance - Revenue collections</b>				
Personal services	155,240	179,840	179,202	638
Operations and maintenance	90,890	75,890	75,084	806
<b>Personnel</b>				
Personal services	305,030	306,430	306,430	-
Operations and maintenance	243,000	230,000	223,562	6,438
<b>Legal services - Civil</b>				
Personal services	281,790	280,490	280,390	100
Operations and maintenance	58,070	49,070	39,985	9,085

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Legal services - Criminal				
Personal services	419,600	409,700	409,555	145
Operations and maintenance	18,250	18,250	17,109	1,141
Municipal court - Clerk				
Personal services	1,103,875	1,093,475	1,093,036	439
Operations and maintenance	276,000	251,000	250,950	50
Municipal court - Judicial				
Personal services	1,661,070	1,645,070	1,644,203	867
Operations and maintenance	284,850	284,850	284,850	-
Department of engineering				
Personal services	916,860	857,460	857,460	-
Operations and maintenance	46,080	46,080	43,323	2,757
Department of information technology				
Personal services	451,830	432,930	432,560	370
Operations and maintenance	304,500	289,500	286,476	3,024
Service - Properties management				
Personal services	512,345	480,045	478,385	1,660
Operations and maintenance	225,000	225,000	224,874	126
Miscellaneous				
Personal service	64,120	17,802	10,272	7,530
Operations and maintenance	2,355,690	2,146,691	2,038,144	108,547
<b>Total general government expenditures</b>	<b>12,823,945</b>	<b>12,261,313</b>	<b>12,085,957</b>	<b>175,356</b>
Public safety				
Police services				
Personal services	7,091,150	7,376,150	7,345,898	30,252
Operations and maintenance	637,950	696,950	683,516	13,434
Fire services				
Personal services	6,287,430	6,507,430	6,490,632	16,798
Operations and maintenance	515,820	475,820	450,882	24,938
Fire paramedic services				
Personal services	2,264,820	2,280,320	2,270,399	9,921
Operations and maintenance	205,525	195,825	190,916	4,909
Consolidated dispatching				
Personal services	996,220	923,820	923,523	297
Operations and maintenance	94,100	64,100	59,805	4,295
Miscellaneous				
Personal services	40,538	13,336	9,465	3,871
Operations and maintenance	161,985	251,936	250,540	1,396
<b>Total public safety expenditures</b>	<b>18,295,538</b>	<b>18,785,687</b>	<b>18,675,576</b>	<b>110,111</b>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>Health</b>				
Miscellaneous				
Operations and maintenance	<u>15,000</u>	<u>35,300</u>	<u>35,300</u>	<u>-</u>
<b>Total health expenditures</b>	<u>15,000</u>	<u>35,300</u>	<u>35,300</u>	<u>-</u>
<b>Recreation</b>				
Miscellaneous				
Personal services	19,571	19,571	11,686	7,885
Operations and maintenance	<u>1,797,000</u>	<u>1,797,000</u>	<u>1,797,000</u>	<u>-</u>
<b>Total recreation expenditures</b>	<u>1,816,571</u>	<u>1,816,571</u>	<u>1,808,686</u>	<u>7,885</u>
<b>Community development</b>				
Department of planning and development - Administration				
Personal services	279,320	258,820	258,605	215
Operations and maintenance	14,050	12,050	10,564	1,486
Department of planning and development - Inspections				
Personal services	239,240	334,540	334,436	104
Operations and maintenance	120,340	131,040	128,474	2,566
Department of planning and development - Code enforcement				
Personal services	145,590	129,490	128,329	1,161
Operations and maintenance	10,840	13,840	12,942	898
Department of planning and development - CDBG program				
Personal services	48,040	39,040	38,493	547
Operations and maintenance	500	500	449	51
Department of human relations services				
Personal services	208,840	198,840	197,008	1,832
Operations and maintenance	49,110	54,110	52,895	1,215
Department of human relations, housing, and neighborhood services				
Personal services	104,200	70,600	69,898	702
Miscellaneous				
Personal services	<u>1,107</u>	<u>1,107</u>	<u>596</u>	<u>511</u>
<b>Total community development expenditures</b>	<u>1,221,177</u>	<u>1,243,977</u>	<u>1,232,689</u>	<u>11,288</u>

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
Highway and street				
Central services - Fleet maintenance				
Personal services	451,185	447,985	446,901	1,084
Miscellaneous				
Personal services	2,904	2,904	1,563	1,341
Operations and maintenance	20,280	20,280	20,000	280
Total highway and street expenditures	474,369	471,169	468,464	2,705
Total expenditures	34,646,600	34,614,017	34,306,672	307,345
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	712,400	744,983	(1,704,628)	(2,449,611)
OTHER FINANCING SOURCES (USES):				
Transfers in	25,000	25,000	955,242	930,242
Transfers out	(736,780)	(774,363)	(610,149)	164,214
Total other financing (uses)	(711,780)	(749,363)	345,093	1,094,456
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	620	(4,380)	(1,359,535)	(1,355,155)
FUND BALANCES AT BEGINNING OF YEAR	3,550,267	2,625,861	2,625,861	-
Cancelled encumbrances from prior years	-	193,757	193,757	-
FUND BALANCES AT END OF YEAR	\$ 3,550,887	2,815,238	1,460,083	(1,355,155)

(concluded)

CITY OF SPRINGFIELD, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 SPECIAL POLICE LEVY  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ 2,180,278	2,264,690	2,120,614	(144,076)
Intergovernmental	190,980	190,980	281,570	90,590
Investment earnings	160,000	160,000	73,851	(86,149)
Miscellaneous	10,000	10,000	34,550	24,550
<b>Total revenues</b>	<b>2,541,258</b>	<b>2,625,670</b>	<b>2,510,585</b>	<b>(115,085)</b>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Public safety-Personal service	2,879,930	2,879,930	2,284,186	595,744
Operations and maintenance	448,230	446,230	252,124	194,106
Capital outlay	149,140	149,140	98,504	50,636
<b>Total expenditures</b>	<b>3,477,300</b>	<b>3,475,300</b>	<b>2,634,814</b>	<b>840,486</b>
<b>(DEFICIENCY) OF REVENUES (UNDER) EXPENDITURES</b>	<b>(936,042)</b>	<b>(849,630)</b>	<b>(124,229)</b>	<b>725,401</b>
<b>OTHER FINANCING SOURCES:</b>				
Transfers in	-	-	22,027	22,027
<b>Total other financing sources</b>	<b>-</b>	<b>-</b>	<b>22,027</b>	<b>22,027</b>
<b>(DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>(936,042)</b>	<b>(849,630)</b>	<b>(102,202)</b>	<b>747,428</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>2,842,473</b>	<b>2,347,561</b>	<b>2,347,561</b>	<b>-</b>
Cancelled encumbrances from prior years	-	5,654	5,654	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 1,906,431</b>	<b>1,503,585</b>	<b>2,251,013</b>	<b>747,428</b>

## CITY OF SPRINGFIELD, OHIO

A-3

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 PERMANENT IMPROVEMENT FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Income Taxes	\$ 5,968,200	5,968,200	5,295,632	(672,568)
Intergovernmental	-	-	374,562	374,562
Miscellaneous	200,000	200,000	565,628	365,628
Total revenues	6,168,200	6,168,200	6,235,822	67,622
<b>EXPENDITURES:</b>				
Capital outlay	4,825,063	6,127,657	5,561,731	565,926
Debt Service				
Principal	-	160,468	160,468	-
Interest	-	8,360	8,360	-
Total expenditures	4,825,063	6,296,485	5,730,559	565,926
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,343,137	(128,285)	505,263	633,548
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	390,000	392,000	2,000
Transfers out	(892,137)	(1,020,125)	(1,020,124)	1
Total other financing sources (uses)	(892,137)	(630,125)	(628,124)	2,001
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	451,000	(758,410)	(122,861)	635,549
FUND BALANCES AT BEGINNING OF YEAR	142,982	451,266	451,266	-
Cancelled encumbrances from prior years	-	274,052	274,052	-
FUND BALANCES AT END OF YEAR	\$ 593,982	(33,092)	602,457	635,549





## **OTHER GOVERNMENTAL FUNDS**

## City of Springfield, Ohio

### Other Governmental Funds

**Special Revenue Funds** - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

#### City Ordinances

Fire Prevention	Fire Division Service Enhancement
D.A.R.E.	Municipal Court Improvements
Police Youth Program	Summer Playground Program
Hazardous Incident Response Team	Memorial Tree Replacement
Street Smart	Safety City Trust
Indigent Drivers' Alcohol Treatment	Miscellaneous Trust
OMVI Enforcement/Education	Paramedic Trust
Police and Fire Pension	Littleton Trust
Economic Development Incentive	Stadium Renovation Trust
Probation Fee Fund	Community Beautification Trust
Police Property Disposition	Insurance Deposit Trust
Hotel/Motel Excise Tax	Contractor Retainer Fee
Right of Way Fee Fund	Water Tap Service Deposit
Probation Home Monitoring	Special Street Openings
Municipal Court Special Projects	Zoning Retainer

#### State Statutes To Account for State Shared Revenues

State Highway Improvement	Municipal Road Improvement
Street Construction, Maintenance and Repair	

#### Federal and/or State Statutes

#### To Account for Grants, Subsidies, and Other Funding Sources

* Micro Loan Fund	* Community Corrections Act
* Shelter Plus Care-Pass thru Springfield Metropolitan Housing Authority	* Local Law Enforcement Block Grant - 2000 / 2002
* Shelter Plus Care-Pass thru St. Vincent dePaul	* FTA Bus Operating - 2000 / 2002
* Supportive Housing St. Vincent dePaul	Urban Redevelopment Tax Increment
* EPA Grant	* Springfield Airpark Development
* Lead Grant	* EDA Revolving Loan
* School Cops Grant	* EDA Match Revolving Loan
Federally Forfeited Property Sharing	* CD Housing Rehabilitation Rotary
Drug Law Enforcement	* CD Rental Rehabilitation
Law Enforcement Contraband Proceeds	* EPA Brownfield Revolving Loan
* Homeless Assistance Grant	* CD CIC Development Revolving Loan
* EMS Training Grant	* State Bus Half-Fare Subsidy

**Debt Service Funds** - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement

Special Assessment Bond Retirement

**Capital Projects Funds** - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

#### **Grant Revenue and Other Funding Sources**

- |                                     |   |
|-------------------------------------|---|
| Special Capital Projects            | * Radio Communication System                      |
| * Bechtle Avenue Street Improvement | * Facilities Improvement Bond 2002                |
| * Criminal Justice Computer Project | * Fire Apparatus Acquisition Bond 2002            |
| * Capital Planning                  | * Park District Administration Building Bond 2002 |
| * FTA Bus Capital - 2000 / 2002     | * Municipal Stadium Bond 2002                     |
| Ohio Public Works Commission        | * Sidewalk, Curb, and Gutter 2001 / 2002          |
| Municipal Court Future Facilities   |   |

**Permanent Funds** - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial Trust  
Ben Goldman Trust

Snyder Park Endowment  
Clara B. McKinney Endowment

\* These City Governmental Nonmajor Funds are exempted from legally adopted budget.



CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2002

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	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
<b>ASSETS:</b>					
Pooled cash and cash equivalents	\$ 3,809,995	52,560	1,064,899	37,430	\$ 4,964,884
Investments	1,118,497	-	3,927,564	795,753	5,841,814
Receivables (net of allowances for uncollectibles)	819,742	203,852	41,716	5,221	1,070,531
Due from other funds	166,413	-	340,921	-	507,334
Due from other governments	1,960,025	-	484,100	-	2,444,125
Inventory	437,443	-	-	-	437,443
Notes receivable (net of allowances for uncollectibles)	2,608,724	-	-	-	2,608,724
<b>TOTAL ASSETS</b>	<b>\$ 10,920,839</b>	<b>256,412</b>	<b>5,859,200</b>	<b>838,404</b>	<b>\$ 17,874,855</b>
<b>LIABILITIES:</b>					
Accounts payable	\$ 341,747	-	665,197	-	\$ 1,006,944
Accrued liabilities	74,247	-	-	-	74,247
Due to other funds	184,911	-	308,837	-	493,748
Due to other governments	61,780	-	-	-	61,780
Due to component unit	63,481	-	-	-	63,481
Deferred revenue	2,389,953	203,852	440,879	5,221	3,039,905
<b>Total liabilities</b>	<b>3,116,119</b>	<b>203,852</b>	<b>1,414,913</b>	<b>5,221</b>	<b>4,740,105</b>
<b>FUND BALANCES:</b>					
Reserved for:					
Inventory	437,443	-	-	-	437,443
Encumbrances	1,123,018	-	1,166,184	3,407	2,292,609
Permanent endowments	-	-	-	386,953	386,953
Noncurrent notes receivable	2,608,724	-	-	-	2,608,724
Unreserved	3,635,535	52,560	3,278,103	442,823	7,409,021
<b>Total fund balance</b>	<b>7,804,720</b>	<b>52,560</b>	<b>4,444,287</b>	<b>833,183</b>	<b>13,134,750</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 10,920,839</b>	<b>256,412</b>	<b>5,859,200</b>	<b>838,404</b>	<b>\$ 17,874,855</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
<b>REVENUES:</b>					
Property taxes	\$ 424,318	-	-	-	\$ 424,318
Hotel / motel taxes	501,627	-	-	-	501,627
State-levied shared taxes	2,439,457	-	-	-	2,439,457
Intergovernmental	2,165,723	-	4,368,042	-	6,533,765
Charges for services	1,457,168	-	-	-	1,457,168
Fees, licenses, and permits	248,747	-	-	-	248,747
Investment earnings	41,026	-	74,677	(1,517)	114,186
Fines and forfeits	145,694	-	74,382	-	220,076
Special assessments	-	62,358	21,121	-	83,479
Miscellaneous	544,513	8,350	983,767	-	1,536,630
Total revenues	<u>7,968,273</u>	<u>70,708</u>	<u>5,521,989</u>	<u>(1,517)</u>	<u>13,559,453</u>
<b>EXPENDITURES:</b>					
Current:					
General government	1,447,221	-	-	-	1,447,221
Public safety	1,460,702	-	-	-	1,460,702
Health	208,230	-	-	-	208,230
Recreation	398,984	-	-	30,945	429,929
Community development	2,169,389	-	-	-	2,169,389
Public works	5,195	-	-	-	5,195
Highway and street	1,535,115	-	-	-	1,535,115
Capital outlay	656,765	-	6,353,565	-	7,010,330
Debt Service:					
Principal	46,356	2,321,313	68,000	-	2,435,669
Interest	5,097	778,932	2,550	-	786,579
Total expenditures	<u>7,933,054</u>	<u>3,100,245</u>	<u>6,424,115</u>	<u>30,945</u>	<u>17,488,359</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>35,219</u>	<u>(3,029,537)</u>	<u>(902,126)</u>	<u>(32,462)</u>	<u>(3,928,906)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from issuance of debt	-	-	7,606,182	-	7,606,182
Transfers in	2,374,925	3,023,984	84,334	-	5,483,243
Transfers out	(1,420,093)	-	(2,433,026)	-	(3,853,119)
Transfers to component unit	(1,117,690)	-	-	-	(1,117,690)
Capital lease	246,316	-	-	-	246,316
Total other financing sources (uses)	<u>83,458</u>	<u>3,023,984</u>	<u>5,257,490</u>	<u>-</u>	<u>8,364,932</u>
<b>NET CHANGE IN FUND BALANCE</b>	118,677	(5,553)	4,355,364	(32,462)	4,436,026
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>7,686,043</u>	<u>58,113</u>	<u>88,923</u>	<u>865,645</u>	<u>8,698,724</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 7,804,720</u>	<u>52,560</u>	<u>4,444,287</u>	<u>833,183</u>	<u>\$ 13,134,750</u>

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CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2002

SPECIAL REVENUE FUNDS

	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA	SHELTER PLUS CARE- PASS THRU ST. VINCENT DEPAUL	SUPPORTIVE HOUSING ST. VINCENT DEPAUL
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 94,536	-	-	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	1,497	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	85,683	85,351	45,048
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	14,203	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 110,236</b>	<b>85,683</b>	<b>85,351</b>	<b>45,048</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	2,924	807	4,925
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	-	73,967	82,930	40,123
<b>Total liabilities</b>	<b>-</b>	<b>76,891</b>	<b>83,737</b>	<b>45,048</b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	14,334	82,759	84,544	34,471
Permanent endowments	-	-	-	-
Noncurrent notes receivable	14,203	-	-	-
Unreserved	81,699	(73,967)	(82,930)	(34,471)
<b>Total fund balance</b>	<b>110,236</b>	<b>8,792</b>	<b>1,614</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 110,236</b>	<b>85,683</b>	<b>85,351</b>	<b>45,048</b>



SPECIAL REVENUE FUNDS

<u>EPA GRANT</u>	<u>LEAD GRANT</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>STREET SMART</u>
-	9,848	9,528	2,560	13,597	2,493	400
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	4,659	-	-
38,885	242,629	-	-	-	-	-
-	-	-	-	-	-	-
-	344,153	-	-	-	-	-
<u>38,885</u>	<u>596,630</u>	<u>9,528</u>	<u>2,560</u>	<u>18,256</u>	<u>2,493</u>	<u>400</u>
-	56,547	-	-	-	-	-
-	7,692	-	-	-	-	-
-	75,838	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
38,885	177,867	-	-	-	-	-
<u>38,885</u>	<u>317,944</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
37,543	213,212	-	-	-	-	-
-	-	-	-	-	-	-
-	344,153	-	-	-	-	-
<u>(37,543)</u>	<u>(278,679)</u>	<u>9,528</u>	<u>2,560</u>	<u>18,256</u>	<u>2,493</u>	<u>400</u>
-	278,686	9,528	2,560	18,256	2,493	400
<u>38,885</u>	<u>596,630</u>	<u>9,528</u>	<u>2,560</u>	<u>18,256</u>	<u>2,493</u>	<u>400</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2002

SPECIAL REVENUE FUNDS

	SCHOOL COPS GRANT	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR	STATE HIGHWAY IMPROVEMENT	MUNICIPAL ROAD IMPROVEMENT
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ -	89,053	-	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-	-
Due from other funds	-	-	-	-
Due from other governments	19,929	757,500	61,419	307,499
Inventory	-	437,443	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
<b>TOTAL ASSETS</b>	<b><u>\$ 19,929</u></b>	<b><u>1,283,996</u></b>	<b><u>61,419</u></b>	<b><u>307,499</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	34,213	-	-
Accrued liabilities	-	62,737	-	-
Due to other funds	19,929	22,582	-	-
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	19,929	581,206	47,125	222,594
<b>Total liabilities</b>	<b><u>39,858</u></b>	<b><u>700,738</u></b>	<b><u>47,125</u></b>	<b><u>222,594</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	437,443	-	-
Encumbrances	-	64,118	-	-
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	<u>(19,929)</u>	<u>81,697</u>	<u>14,294</u>	<u>84,905</u>
<b>Total fund balance</b>	<b><u>(19,929)</u></b>	<b><u>583,258</u></b>	<b><u>14,294</u></b>	<b><u>84,905</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 19,929</u></b>	<b><u>1,283,996</u></b>	<b><u>61,419</u></b>	<b><u>307,499</u></b>

## SPECIAL REVENUE FUNDS

INDIGENT DRIVERS' ALCOHOL TREATMENT	OMVI ENFORCEMENT/ EDUCATION	POLICE AND FIRE PENSION	ECONOMIC DEVELOPMENT INCENTIVE	FEDERALLY FORFEITED PROPERTY SHARING	PROBATION FEE FUND	DRUG LAW ENFORCEMENT
230,999	76,078	-	698,260	210,075	124,027	71,051
-	-	-	-	-	-	-
2,536	271	451,824	-	-	1,523	600
-	-	-	2,631	-	1,900	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>233,535</u>	<u>76,349</u>	<u>451,824</u>	<u>700,891</u>	<u>210,075</u>	<u>127,450</u>	<u>71,651</u>
-	-	7,877	40,981	-	310	5,095
-	-	-	-	-	3,818	-
-	-	-	-	-	362	1,241
-	-	-	-	-	-	-
-	-	448,618	-	-	-	-
-	-	<u>456,495</u>	<u>40,981</u>	-	<u>4,490</u>	<u>6,336</u>
-	-	-	-	-	-	-
49,087	-	-	313,603	-	1,063	7,760
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>184,448</u>	<u>76,349</u>	<u>(4,671)</u>	<u>346,307</u>	<u>210,075</u>	<u>121,897</u>	<u>57,555</u>
<u>233,535</u>	<u>76,349</u>	<u>(4,671)</u>	<u>659,910</u>	<u>210,075</u>	<u>122,960</u>	<u>65,315</u>
<u>233,535</u>	<u>76,349</u>	<u>451,824</u>	<u>700,891</u>	<u>210,075</u>	<u>127,450</u>	<u>71,651</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2002

SPECIAL REVENUE FUNDS

	LAW ENFORCEMENT CONTRABAND PROCEEDS	POLICE PROPERTY DISPOSITION	HOTEL/MOTEL EXCISE TAX	HOMELESS ASSISTANCE GRANT
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 56,480	7,325	35,706	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	25,466	-
Due from other funds	26,050	-	978	-
Due from other governments	-	-	-	68,414
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>82,530</u></b>	<b><u>7,325</u></b>	<b><u>62,150</u></b>	<b><u>68,414</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 4,101	-	33,645	10,676
Accrued liabilities	-	-	-	-
Due to other funds	4,893	-	28,505	-
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	-	-	-	49,155
<b>Total liabilities</b>	<b><u>8,994</u></b>	<b><u>-</u></b>	<b><u>62,150</u></b>	<b><u>59,831</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	2,006	-	-	54,171
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	<u>71,530</u>	<u>7,325</u>	-	<u>(45,588)</u>
<b>Total fund balance</b>	<b><u>73,536</u></b>	<b><u>7,325</u></b>	<b><u>-</u></b>	<b><u>8,583</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>82,530</u></b>	<b><u>7,325</u></b>	<b><u>62,150</u></b>	<b><u>68,414</u></b>

SPECIAL REVENUE FUNDS

<u>RIGHT OF WAY FEE FUND</u>	<u>PROBATION HOME MONITORING</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>FIRE DIVISION SERVICE ENHANCEMENT</u>	<u>COMMUNITY CORRECTIONS ACT</u>	<u>LOCAL LAW ENFORCEMENT BLOCK GRANT 2000 / 2002</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>
13,000	78,193	30,197	1,026,058	96,785	316,410	27,484
-	-	-	-	-	-	100,000
-	2,232	1,371	278,669	-	378	12,124
-	-	-	-	-	-	-
-	-	-	-	46,792	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>13,000</u>	<u>80,425</u>	<u>31,568</u>	<u>1,304,727</u>	<u>143,577</u>	<u>316,788</u>	<u>139,608</u>
-	2,696	-	3,856	-	31,689	11,054
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	51,475	-	-
-	-	-	-	-	-	-
-	-	-	152,581	22,165	252,683	-
-	<u>2,696</u>	<u>-</u>	<u>156,437</u>	<u>73,640</u>	<u>284,372</u>	<u>11,054</u>
-	-	-	-	-	-	-
-	20,099	89	20,247	-	-	64,646
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>13,000</u>	<u>57,630</u>	<u>31,479</u>	<u>1,128,043</u>	<u>69,937</u>	<u>32,416</u>	<u>63,908</u>
<u>13,000</u>	<u>77,729</u>	<u>31,568</u>	<u>1,148,290</u>	<u>69,937</u>	<u>32,416</u>	<u>128,554</u>
<u>13,000</u>	<u>80,425</u>	<u>31,568</u>	<u>1,304,727</u>	<u>143,577</u>	<u>316,788</u>	<u>139,608</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2002

SPECIAL REVENUE FUNDS

	FTA BUS OPERATING 2000 / 2002	URBAN REDEVELOPMENT TAX INCREMENT	EDA REVOLVING LOAN	EDA MATCH REVOLVING LOAN
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 18,213	17,419	9,972	6,480
Investments	-	71,638	96,781	95,219
Receivables (net of allowances for uncollectibles)	-	777	12,925	1,287
Due from other funds	47,373	-	-	-
Due from other governments	200,876	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	544,271	46,819
<b>TOTAL ASSETS</b>	<b>\$ <u>266,462</u></b>	<b><u>89,834</u></b>	<b><u>663,949</u></b>	<b><u>149,805</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 4,219	100	-	-
Accrued liabilities	-	-	-	-
Due to other funds	29,102	-	-	-
Due to other governments	10,305	-	-	-
Due to component unit	63,481	-	-	-
Deferred revenue	177,374	777	-	233
<b>Total liabilities</b>	<b><u>284,481</u></b>	<b><u>877</u></b>	<b><u>-</u></b>	<b><u>233</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	7,815	188	-	-
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	544,271	46,819
Unreserved	(25,834)	88,769	119,678	102,753
<b>Total fund balance</b>	<b><u>(18,019)</u></b>	<b><u>88,957</u></b>	<b><u>663,949</u></b>	<b><u>149,572</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>266,462</u></b>	<b><u>89,834</u></b>	<b><u>663,949</u></b>	<b><u>149,805</u></b>

SPECIAL REVENUE FUNDS

<u>SUMMER PLAYGROUND PROGRAM</u>	<u>MEMORIAL TREE REPLACEMENT</u>	<u>SAFETY CITY TRUST</u>	<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>	<u>STADIUM RENOVATION TRUST</u>
1,660	180	5	5,164	18,608	2,955	909
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,660</u>	<u>180</u>	<u>5</u>	<u>5,164</u>	<u>18,608</u>	<u>2,955</u>	<u>909</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	89	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,660</u>	<u>180</u>	<u>5</u>	<u>5,164</u>	<u>18,519</u>	<u>2,955</u>	<u>909</u>
<u>1,660</u>	<u>180</u>	<u>5</u>	<u>5,164</u>	<u>18,608</u>	<u>2,955</u>	<u>909</u>
<u>1,660</u>	<u>180</u>	<u>5</u>	<u>5,164</u>	<u>18,608</u>	<u>2,955</u>	<u>909</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2002

SPECIAL REVENUE FUNDS

	COMMUNITY BEAUTIFICATION TRUST	CD HOUSING REHABILITATION ROTARY	CD RENTAL REHABILITATION	EPA BROWNFIELD REVOLVING LOAN
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 2,825	32,495	11,956	-
Investments	-	252,385	-	-
Receivables (net of allowances for uncollectibles)	-	4,925	-	-
Due from other funds	-	75,000	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	706,350	7,287	-
<b>TOTAL ASSETS</b>	<b>\$ 2,825</b>	<b>1,071,155</b>	<b>19,243</b>	<b>-</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	-	311	5,659
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	-	499	-	-
<b>Total liabilities</b>	<b>-</b>	<b>499</b>	<b>311</b>	<b>5,659</b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	235	1,768	27,182
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	706,350	7,287	-
Unreserved	2,825	364,071	9,877	(32,841)
<b>Total fund balance</b>	<b>2,825</b>	<b>1,070,656</b>	<b>18,932</b>	<b>(5,659)</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 2,825</b>	<b>1,071,155</b>	<b>19,243</b>	<b>-</b>



SPECIAL REVENUE FUNDS

<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT</u>	<u>CONTRACTOR RETAINER FEE</u>	<u>WATER TAP SERVICE DEPOSIT</u>	<u>SPECIAL STREET OPENINGS</u>	<u>ZONING RETAINER</u>
15,565	2,459	110,042	135,091	45,594	14,164	38,096
502,474	-	-	-	-	-	-
21,337	-	-	-	-	-	-
-	-	-	7,822	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>945,641</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,485,017</u>	<u>2,459</u>	<u>110,042</u>	<u>142,913</u>	<u>45,594</u>	<u>14,164</u>	<u>38,096</u>
-	-	6,000	73,779	-	-	283
-	-	-	-	-	-	-
-	2,459	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,242	-	-	-	-	-	-
<u>1,242</u>	<u>2,459</u>	<u>6,000</u>	<u>73,779</u>	<u>-</u>	<u>-</u>	<u>283</u>
-	-	-	-	-	-	-
-	-	-	21,179	-	-	810
-	-	-	-	-	-	-
945,641	-	-	-	-	-	-
538,134	-	104,042	47,955	45,594	14,164	37,003
<u>1,483,775</u>	<u>-</u>	<u>104,042</u>	<u>69,134</u>	<u>45,594</u>	<u>14,164</u>	<u>37,813</u>
<u>1,485,017</u>	<u>2,459</u>	<u>110,042</u>	<u>142,913</u>	<u>45,594</u>	<u>14,164</u>	<u>38,096</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2002

	<u>DEBT SERVICE FUNDS</u>		<u>CAPITAL PROJECTS FUNDS</u>	
	<u>NON-MAJOR SPECIAL REVENUE FUNDS TOTALS</u>	<u>NON-MAJOR SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>SPECIAL CAPITAL PROJECTS</u>	<u>BECHTLE AVENUE STREET IMPROVEMENTS</u>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 3,809,995	\$ 52,560	\$ 280,876	36,680
Investments	1,118,497	-	-	-
Receivables (net of allowances for uncollectibles)	819,742	203,852	-	39
Due from other funds	166,413	-	-	337,789
Due from other governments	1,960,025	-	152,414	-
Inventory	437,443	-	-	-
Notes receivable (net of allowances for uncollectibles)	2,608,724	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>10,920,839</u></b>	<b>\$ <u>256,412</u></b>	<b>\$ <u>433,290</u></b>	<b><u>374,508</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 341,747	\$ -	\$ 150,552	-
Accrued liabilities	74,247	-	-	-
Due to other funds	184,911	-	-	-
Due to other governments	61,780	-	-	-
Due to component unit	63,481	-	-	-
Deferred revenue	2,389,953	203,852	150,552	-
<b>Total liabilities</b>	<b><u>3,116,119</u></b>	<b><u>203,852</u></b>	<b><u>301,104</u></b>	<b><u>-</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	437,443	-	-	-
Encumbrances	1,123,018	-	23,307	-
Permanent endowments	-	-	-	-
Noncurrent notes receivable	2,608,724	-	-	-
Unreserved	3,635,535	52,560	108,879	374,508
<b>Total fund balance</b>	<b><u>7,804,720</u></b>	<b><u>52,560</u></b>	<b><u>132,186</u></b>	<b><u>374,508</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ <u>10,920,839</u></b>	<b>\$ <u>256,412</u></b>	<b>\$ <u>433,290</u></b>	<b><u>374,508</u></b>

## CAPITAL PROJECTS FUNDS

CRIMINAL JUSTICE COMPUTER PROJECT	CAPITAL PLANNING	FTA BUS CAPITAL 2000 / 2002	OHIO PUBLIC WORKS COMMISSION	MUNICIPAL COURT FUTURE FACILITIES	RADIO COMMUNICATION SYSTEM	FACILITIES IMPROVEMENT BOND 2002
24,400	-	17,783	235,641	156,498	200,404	24,906
-	-	-	-	-	705,846	765,438
-	-	-	-	5,481	7,320	10,044
-	-	100	-	-	-	-
-	61,070	264,728	5,888	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>24,400</u>	<u>61,070</u>	<u>282,611</u>	<u>241,529</u>	<u>161,979</u>	<u>913,570</u>	<u>800,388</u>
-	19,464	-	5,888	-	277,804	78,205
-	-	-	-	-	-	-
-	-	64,455	213,141	-	-	1,448
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	41,606	223,752	-	-	1,271	10,003
-	<u>61,070</u>	<u>288,207</u>	<u>219,029</u>	<u>-</u>	<u>279,075</u>	<u>89,656</u>
-	-	-	-	-	-	-
21,400	11,071	136,320	3,487	-	189,306	367,520
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,000	(11,071)	(141,916)	19,013	161,979	445,189	343,212
<u>24,400</u>	<u>-</u>	<u>(5,596)</u>	<u>22,500</u>	<u>161,979</u>	<u>634,495</u>	<u>710,732</u>
<u>24,400</u>	<u>61,070</u>	<u>282,611</u>	<u>241,529</u>	<u>161,979</u>	<u>913,570</u>	<u>800,388</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2002

CAPITAL PROJECTS FUNDS

	FIRE APPARATUS ACQUISITION BOND 2002	PARK DISTRICT ADMINISTRATION BUILDING BOND 2002	MUNICIPAL STADIUM BOND 2002	SIDEWALK, CURB, AND GUTTER 2001 / 2002
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 28,684	20,644	19,120	19,263
Investments	-	421,061	2,009,844	25,375
Receivables (net of allowances for uncollectibles)	30	5,975	12,569	258
Due from other funds	-	-	-	3,032
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>28,714</u></b>	<b><u>447,680</u></b>	<b><u>2,041,533</u></b>	<b><u>47,928</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 17,968	76,411	-	38,905
Accrued liabilities	-	-	-	-
Due to other funds	4,500	6,374	-	18,919
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	-	4,516	8,922	257
<b>Total liabilities</b>	<b><u>22,468</u></b>	<b><u>87,301</u></b>	<b><u>8,922</u></b>	<b><u>58,081</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	4,284	366,853	-	42,636
Permanent endowments	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	1,962	(6,474)	2,032,611	(52,789)
<b>Total fund balance</b>	<b><u>6,246</u></b>	<b><u>360,379</u></b>	<b><u>2,032,611</u></b>	<b><u>(10,153)</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE \$</b>	<b><u>28,714</u></b>	<b><u>447,680</u></b>	<b><u>2,041,533</u></b>	<b><u>47,928</u></b>

PERMANENT FUNDS

NON-MAJOR CAPITAL PROJECTS FUNDS TOTALS	CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST	SNYDER PARK ENDOWMENT	CLARA B. MCKINNEY ENDOWMENT	NON-MAJOR PERMANENT FUNDS TOTALS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
\$ 1,064,899	309	24,342	-	12,779	\$ 37,430	\$ 4,964,884
3,927,564	-	60,302	612,851	122,600	795,753	5,841,814
41,716	-	199	3,254	1,768	5,221	1,070,531
340,921	-	-	-	-	-	507,334
484,100	-	-	-	-	-	2,444,125
-	-	-	-	-	-	437,443
-	-	-	-	-	-	2,608,724
<u>\$ 5,859,200</u>	<u>309</u>	<u>84,843</u>	<u>616,105</u>	<u>137,147</u>	<u>\$ 838,404</u>	<u>\$ 17,874,855</u>
\$ 665,197	-	-	-	-	\$ -	\$ 1,006,944
-	-	-	-	-	-	74,247
308,837	-	-	-	-	-	493,748
-	-	-	-	-	-	61,780
-	-	-	-	-	-	63,481
440,879	-	199	3,254	1,768	5,221	3,039,905
<u>1,414,913</u>	<u>-</u>	<u>199</u>	<u>3,254</u>	<u>1,768</u>	<u>5,221</u>	<u>4,740,105</u>
-	-	-	-	-	-	437,443
1,166,184	-	3,257	-	150	3,407	2,292,609
-	100	51,772	215,859	119,222	386,953	386,953
-	-	-	-	-	-	2,608,724
3,278,103	209	29,615	396,992	16,007	442,823	7,409,021
<u>4,444,287</u>	<u>309</u>	<u>84,644</u>	<u>612,851</u>	<u>135,379</u>	<u>833,183</u>	<u>13,134,750</u>
<u>\$ 5,859,200</u>	<u>309</u>	<u>84,843</u>	<u>616,105</u>	<u>137,147</u>	<u>\$ 838,404</u>	<u>\$ 17,874,855</u>

(concluded)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	SPECIAL REVENUE FUNDS			
	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA	SHELTER PLUS CARE- PASS THRU ST. VINCENT DE PAUL	SUPPORTIVE HOUSING ST. VINCENT DE PAUL
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	27,823	9,118	28,353
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Investment earnings	663	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	40	-	-	-
<b>Total revenues</b>	<u>703</u>	<u>27,823</u>	<u>9,118</u>	<u>28,353</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	5,646	22,448	9,082	32,873
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>5,646</u>	<u>22,448</u>	<u>9,082</u>	<u>32,873</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,943)</u>	<u>5,375</u>	<u>36</u>	<u>(4,520)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from issuance of debt	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Transfers to component unit	-	-	-	-
Capital lease	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(4,943)</u>	<u>5,375</u>	<u>36</u>	<u>(4,520)</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>115,179</u>	<u>3,417</u>	<u>1,578</u>	<u>4,520</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 110,236</u>	<u>8,792</u>	<u>1,614</u>	<u>-</u>

SPECIAL REVENUE FUNDS

<u>EPA GRANT</u>	<u>LEAD GRANT</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>STREET SMART</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
71,852	895,732	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,398	5,687	2,980	121	-	-
<u>71,852</u>	<u>897,130</u>	<u>5,687</u>	<u>2,980</u>	<u>121</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	1,762	6,843	-	-
-	-	-	-	-	-	-
75,240	1,842,446	-	-	-	-	-
-	-	-	-	-	-	-
-	7,920	-	-	-	-	-
-	-	-	-	-	-	-
<u>75,240</u>	<u>1,850,366</u>	<u>-</u>	<u>1,762</u>	<u>6,843</u>	<u>-</u>	<u>-</u>
<u>(3,388)</u>	<u>(953,236)</u>	<u>5,687</u>	<u>1,218</u>	<u>(6,722)</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	4,659	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	4,659	-	-
<u>(3,388)</u>	<u>(953,236)</u>	<u>5,687</u>	<u>1,218</u>	<u>(2,063)</u>	<u>-</u>	<u>-</u>
<u>3,388</u>	<u>1,231,922</u>	<u>3,841</u>	<u>1,342</u>	<u>20,319</u>	<u>2,493</u>	<u>400</u>
<u>-</u>	<u>278,686</u>	<u>9,528</u>	<u>2,560</u>	<u>18,256</u>	<u>2,493</u>	<u>400</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

SPECIAL REVENUE FUNDS

	SCHOOL COPS GRANT	STREET CONSTRUCTION, MAINTENANCE, AND REPAIR	STATE HIGHWAY IMPROVEMENT
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	1,567,114	127,063
Intergovernmental	144,921	-	-
Charges for services	-	29,411	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	-	-
<b>Total revenues</b>	<u>144,921</u>	<u>1,596,525</u>	<u>127,063</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	-	-
Public safety	164,850	665,145	-
Health	-	-	-
Recreation	-	387,988	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	1,334,791	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<u>164,850</u>	<u>2,387,924</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(19,929)</u>	<u>(791,399)</u>	<u>127,063</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Transfers in	-	884,163	-
Transfers out	-	(178,590)	(121,409)
Transfers to component unit	-	-	-
Capital lease	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>705,573</u>	<u>(121,409)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(19,929)	(85,826)	5,654
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	-	669,084	8,640
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ (19,929)</u>	<u>583,258</u>	<u>14,294</u>



## SPECIAL REVENUE FUNDS

<u>MUNICIPAL ROAD IMPROVEMENT</u>	<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>
-	-	-	424,318	-	-
646,769	-	-	-	-	-
-	-	-	57,008	-	197,087
-	-	-	-	-	-
-	58,605	6,082	-	-	-
-	-	-	-	-	-
<u>646,769</u>	<u>58,605</u>	<u>6,082</u>	<u>481,326</u>	<u>110,320</u>	<u>197,087</u>
-	-	-	-	595,919	-
-	90,903	-	217,593	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	5,000	-
-	-	-	-	-	-
<u>-</u>	<u>90,903</u>	<u>-</u>	<u>217,593</u>	<u>600,919</u>	<u>-</u>
<u>646,769</u>	<u>(32,298)</u>	<u>6,082</u>	<u>263,733</u>	<u>(490,599)</u>	<u>197,087</u>
-	-	-	-	-	-
(601,971)	-	-	-	469,121	-
-	-	-	(280,015)	(128,944)	-
-	-	-	-	-	-
<u>(601,971)</u>	<u>-</u>	<u>-</u>	<u>(280,015)</u>	<u>340,177</u>	<u>-</u>
44,798	(32,298)	6,082	(16,282)	(150,422)	197,087
<u>40,107</u>	<u>265,833</u>	<u>70,267</u>	<u>11,611</u>	<u>810,332</u>	<u>12,988</u>
<u>84,905</u>	<u>233,535</u>	<u>76,349</u>	<u>(4,671)</u>	<u>659,910</u>	<u>210,075</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

SPECIAL REVENUE FUNDS

	PROBATION FEE FUND	DRUG LAW ENFORCEMENT	LAW ENFORCEMENT CONTRABAND PROCEEDS
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	23,040	-	-
Investment earnings	-	-	-
Fines and forfeits	-	34,416	46,591
Special assessments	-	-	-
Miscellaneous	1,900	-	26,050
Total revenues	<u>24,940</u>	<u>34,416</u>	<u>72,641</u>
<b>EXPENDITURES:</b>			
Current:			
General government	-	-	-
Public safety	25,455	53,870	31,742
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	7,325	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>32,780</u>	<u>53,870</u>	<u>31,742</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(7,840)</u>	<u>(19,454)</u>	<u>40,899</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Transfers in	172	-	-
Transfers out	-	-	(4,659)
Transfers to component unit	-	-	-
Capital lease	-	-	-
Total other financing sources (uses)	<u>172</u>	<u>-</u>	<u>(4,659)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(7,668)	(19,454)	36,240
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>130,628</u>	<u>84,769</u>	<u>37,296</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 122,960</u>	<u>65,315</u>	<u>73,536</u>



CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	SPECIAL REVENUE FUNDS		
	EMS TRAINING GRANT	COMMUNITY CORRECTIONS ACT	LOCAL LAW ENFORCEMENT BLOCK GRANT 2000 / 2002
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	98,511	-
Intergovernmental	17,890	-	145,780
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	5,022
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	38	-
<b>Total revenues</b>	<u>17,890</u>	<u>98,549</u>	<u>150,802</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	-	-
Public safety	17,890	51,001	70,716
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	115,247
Debt service:			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<u>17,890</u>	<u>51,001</u>	<u>185,963</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>47,548</u>	<u>(35,161)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Transfers in	-	-	35,725
Transfers out	-	-	-
Transfers to component unit	-	-	-
Capital lease	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>35,725</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	47,548	564
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>-</u>	<u>22,389</u>	<u>31,852</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ -</u>	<u>69,937</u>	<u>32,416</u>

## SPECIAL REVENUE FUNDS

<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING 2000 / 2002</u>	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>SPRINGFIELD AIRPARK DEVELOPMENT</u>	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	379,357	42,136	-	-	-
156,941	-	-	-	-	-
4,022	-	2,665	733	6,659	2,571
-	-	-	-	-	-
-	-	-	-	22,104	5,567
<u>160,963</u>	<u>379,357</u>	<u>44,801</u>	<u>733</u>	<u>28,763</u>	<u>8,138</u>
-	-	8,029	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	15,086	66,888
-	16,877	-	-	-	-
472,342	-	-	48,931	-	-
46,356	-	-	-	-	-
5,097	-	-	-	-	-
<u>523,795</u>	<u>16,877</u>	<u>8,029</u>	<u>48,931</u>	<u>15,086</u>	<u>66,888</u>
<u>(362,832)</u>	<u>362,480</u>	<u>36,772</u>	<u>(48,198)</u>	<u>13,677</u>	<u>(58,750)</u>
-	-	-	-	-	-
-	764,019	-	-	-	-
-	(1,117,690)	-	-	-	-
246,316	-	-	-	-	-
<u>246,316</u>	<u>(353,671)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(116,516)	8,809	36,772	(48,198)	13,677	(58,750)
<u>245,070</u>	<u>(26,828)</u>	<u>52,185</u>	<u>48,198</u>	<u>650,272</u>	<u>208,322</u>
<u>128,554</u>	<u>(18,019)</u>	<u>88,957</u>	<u>-</u>	<u>663,949</u>	<u>149,572</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

SPECIAL REVENUE FUNDS

	<u>SUMMER PLAYGROUND PROGRAM</u>	<u>MEMORIAL TREE REPLACEMENT</u>	<u>SAFETY CITY TRUST</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	3,000	-
Total revenues	<u>-</u>	<u>3,000</u>	<u>-</u>
<b>EXPENDITURES:</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	(23)	3,418	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>(23)</u>	<u>3,418</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>23</u>	<u>(418)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Transfers to component unit	-	-	-
Capital lease	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	23	(418)	-
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>1,637</u>	<u>598</u>	<u>5</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	\$ <u><u>1,660</u></u>	<u><u>180</u></u>	<u><u>5</u></u>

SPECIAL REVENUE FUNDS

MISCELLANEOUS TRUST	PARAMEDIC TRUST	LITTLETON TRUST	STADIUM RENOVATION TRUST	COMMUNITY BEAUTIFICATION TRUST	CD HOUSING REHABILITATION ROTARY
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	281
-	-	-	-	-	5,865
-	-	-	-	-	-
-	-	-	-	-	-
-	6,164	10,556	-	615	10,996
-	<u>6,164</u>	<u>10,556</u>	-	<u>615</u>	<u>17,142</u>
-	-	-	-	-	-
-	3,831	-	-	-	-
-	-	7,601	-	-	-
-	-	-	-	-	29,895
-	-	-	-	-	-
-	-	-	-	-	-
-	3,831	7,601	-	-	29,895
-	<u>3,831</u>	<u>7,601</u>	-	-	<u>29,895</u>
-	2,333	2,955	-	615	(12,753)
-	-	-	-	-	-
-	-	-	-	-	217,018
-	-	-	-	-	(75,000)
-	-	-	-	-	-
-	-	-	-	-	-
-	2,333	2,955	-	615	129,265
5,164	16,275	-	909	2,210	941,391
<u>5,164</u>	<u>18,608</u>	<u>2,955</u>	<u>909</u>	<u>2,825</u>	<u>1,070,656</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

SPECIAL REVENUE FUNDS

	<u>CD RENTAL REHABILITATION</u>	<u>EPA BROWNFIELD REVOLVING LOAN</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	12,826
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	7,149	-	68,454
<b>Total revenues</b>	<u>7,149</u>	<u>-</u>	<u>81,280</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	13,969	5,707	50,109
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<u>13,969</u>	<u>5,707</u>	<u>50,109</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(6,820)</u>	<u>(5,707)</u>	<u>31,171</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Transfers in	-	48	-
Transfers out	-	-	-
Transfers to component unit	-	-	-
Capital lease	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>48</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	(6,820)	(5,659)	31,171
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>25,752</u>	<u>-</u>	<u>1,452,604</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	\$ <u>18,932</u>	<u>(5,659)</u>	<u>1,483,775</u>



SPECIAL REVENUE FUNDS

STATE BUS HALF-FARE SUBSIDY	INSURANCE DEPOSIT TRUST	CONTRACTOR RETAINER FEE	WATER TAP SERVICE DEPOSIT	SPECIAL STREET OPENINGS	ZONING RETAINER	TOTAL NON-MAJOR SPECIAL REVENUE
-	-	-	-	-	-	\$ 424,318
-	-	-	-	-	-	501,627
-	-	-	-	-	-	2,439,457
29,505	-	-	-	-	-	2,165,723
-	-	-	-	169,795	-	1,457,168
-	-	-	-	-	-	248,747
-	-	-	-	-	-	41,026
-	-	-	-	-	-	145,694
-	-	-	-	-	-	-
-	80,564	166,700	10,400	-	3,710	544,513
<u>29,505</u>	<u>80,564</u>	<u>166,700</u>	<u>10,400</u>	<u>169,795</u>	<u>3,710</u>	<u>7,968,273</u>
-	82,278	242,086	-	-	2,256	1,447,221
-	-	-	-	-	-	1,460,702
-	-	-	-	-	-	208,230
-	-	-	-	-	-	398,984
-	-	-	-	-	-	2,169,389
-	-	-	5,195	-	-	5,195
-	-	-	-	183,447	-	1,535,115
-	-	-	-	-	-	656,765
-	-	-	-	-	-	46,356
-	-	-	-	-	-	5,097
-	82,278	242,086	5,195	183,447	2,256	7,933,054
<u>29,505</u>	<u>(1,714)</u>	<u>(75,386)</u>	<u>5,205</u>	<u>(13,652)</u>	<u>1,454</u>	<u>35,219</u>
-	-	-	-	-	-	-
(29,505)	-	-	-	-	-	2,374,925
-	-	-	-	-	-	(1,420,093)
-	-	-	-	-	-	(1,117,690)
-	-	-	-	-	-	246,316
<u>(29,505)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>83,458</u>
-	(1,714)	(75,386)	5,205	(13,652)	1,454	118,677
-	105,756	144,520	40,389	27,816	36,359	7,686,043
-	104,042	69,134	45,594	14,164	37,813	\$ 7,804,720

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>DEBT SERVICE FUNDS</u>		
	<u>UNVOTED BOND RETIREMENT</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>TOTAL NON-MAJOR DEBT SERVICE</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	\$ -
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	62,358	62,358
Miscellaneous	8,350	-	8,350
Total revenues	<u>8,350</u>	<u>62,358</u>	<u>70,708</u>
<b>EXPENDITURES:</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	2,264,050	57,263	2,321,313
Interest	768,287	10,645	778,932
Total expenditures	<u>3,032,337</u>	<u>67,908</u>	<u>3,100,245</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(3,023,987)</u>	<u>(5,550)</u>	<u>(3,029,537)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Transfers in	3,023,984	-	3,023,984
Transfers out	-	-	-
Transfers to component unit	-	-	-
Capital lease	-	-	-
Total other financing sources (uses)	<u>3,023,984</u>	<u>-</u>	<u>3,023,984</u>
<b>NET CHANGE IN FUND BALANCE</b>	(3)	(5,550)	(5,553)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>3</u>	<u>58,110</u>	<u>58,113</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ -</u>	<u>52,560</u>	<u>\$ 52,560</u>

CAPITAL PROJECTS FUNDS

<u>SPECIAL CAPITAL PROJECTS</u>	<u>BECHTLE AVENUE STREET IMPROVEMENTS</u>	<u>CRIMINAL JUSTICE COMPUTER PROJECT</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL 2000 / 2002</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>	<u>MUNICIPAL COURT FUTURE FACILITIES</u>
\$ -	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,977,754	-	-	73,856	656,988	659,444	-
-	-	-	-	-	-	-
-	2,028	-	-	-	-	-
-	-	-	-	-	-	74,382
-	-	-	-	-	-	-
157,050	693,139	-	-	-	-	-
<u>3,134,804</u>	<u>695,167</u>	<u>-</u>	<u>73,856</u>	<u>656,988</u>	<u>659,444</u>	<u>74,382</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,126,063	75,391	-	86,512	52,599	794,681	-
-	-	-	-	-	-	-
<u>3,126,063</u>	<u>75,391</u>	<u>-</u>	<u>86,512</u>	<u>52,599</u>	<u>794,681</u>	<u>-</u>
-	-	-	-	-	-	-
8,741	619,776	-	(12,656)	604,389	(135,237)	74,382
-	-	-	-	-	-	-
-	-	-	-	81,301	-	-
-	-	-	-	(685,426)	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(604,125)	-	-
8,741	619,776	-	(12,656)	264	(135,237)	74,382
123,445	(245,268)	24,400	12,656	(5,860)	157,737	87,597
<u>\$ 132,186</u>	<u>374,508</u>	<u>24,400</u>	<u>-</u>	<u>(5,596)</u>	<u>22,500</u>	<u>161,979</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>CAPITAL PROJECTS FUNDS</u>		
	<u>RADIO COMMUNICATION SYSTEM</u>	<u>FACILITIES IMPROVEMENT BOND 2002</u>	<u>FIRE APPARATUS ACQUISITION BOND 2002</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	15,546	11,612	6,581
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	133,578	-	-
Total revenues	<u>149,124</u>	<u>11,612</u>	<u>6,581</u>
<b>EXPENDITURES:</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	376,929	685,949	740,335
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>376,929</u>	<u>685,949</u>	<u>740,335</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(227,805)</u>	<u>(674,337)</u>	<u>(733,754)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	2,675,000	1,385,069	740,000
Transfers in	-	-	-
Transfers out	(1,747,600)	-	-
Transfers to component unit	-	-	-
Capital lease	-	-	-
Total other financing sources (uses)	<u>927,400</u>	<u>1,385,069</u>	<u>740,000</u>
<b>NET CHANGE IN FUND BALANCE</b>	699,595	710,732	6,246
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>(65,100)</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 634,495</u>	<u>710,732</u>	<u>6,246</u>

CAPITAL PROJECTS FUNDS				PERMANENT FUNDS		
PARK DISTRICT ADMINISTRATION BUILDING BOND 2002	MUNICIPAL STADIUM BOND 2002	SIDEWALK, CURB, AND GUTTER 2001 / 2002	TOTAL NON-MAJOR CAPITAL PROJECTS	CITY TRICENTENNIAL TRUST	BEN GOLDMAN TRUST	SNYDER PARK ENDOWMENT
-	-	-	\$ -	\$ -	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	4,368,042	-	-	-
-	-	-	-	-	-	-
5,582	31,961	1,367	74,677	8	1,661	(4,231)
-	-	-	74,382	-	-	-
-	-	21,121	21,121	-	-	-
-	-	-	983,767	-	-	-
<u>5,582</u>	<u>31,961</u>	<u>22,488</u>	<u>5,521,989</u>	<u>8</u>	<u>1,661</u>	<u>(4,231)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	19	25,000
-	-	-	-	-	-	-
-	-	-	-	-	-	-
225,203	19,350	170,553	6,353,565	-	-	-
-	-	68,000	68,000	-	-	-
-	-	2,550	2,550	-	-	-
<u>225,203</u>	<u>19,350</u>	<u>241,103</u>	<u>6,424,115</u>	<u>-</u>	<u>19</u>	<u>25,000</u>
(219,621)	12,611	(218,615)	(902,126)	8	1,642	(29,231)
580,000	2,020,000	206,113	7,606,182	-	-	-
-	-	3,033	84,334	-	-	-
-	-	-	(2,433,026)	-	-	-
-	-	-	-	-	-	-
<u>580,000</u>	<u>2,020,000</u>	<u>209,146</u>	<u>5,257,490</u>	<u>-</u>	<u>-</u>	<u>-</u>
360,379	2,032,611	(9,469)	4,355,364	8	1,642	(29,231)
-	-	(684)	88,923	301	83,002	642,082
<u>360,379</u>	<u>2,032,611</u>	<u>(10,153)</u>	<u>\$ 4,444,287</u>	<u>\$ 309</u>	<u>84,644</u>	<u>612,851</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

B-4

PERMANENT FUNDS

	<u>CLARA B. MCKINNEY ENDOWMENT</u>	<u>TOTAL NON-MAJOR PERMANENT FUNDS</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u>
<b>REVENUES:</b>			
Property taxes	\$ -	\$ -	\$ 424,318
Hotel / motel taxes	-	-	501,627
State-levied shared taxes	-	-	2,439,457
Intergovernmental	-	-	6,533,765
Charges for services	-	-	1,457,168
Fees, licenses and permits	-	-	248,747
Investment earnings	1,045	(1,517)	114,186
Fines and forfeits	-	-	220,076
Special assessments	-	-	83,479
Miscellaneous	-	-	1,536,630
<b>Total revenues</b>	<u>1,045</u>	<u>(1,517)</u>	<u>13,559,453</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	-	1,447,221
Public safety	-	-	1,460,702
Health	-	-	208,230
Recreation	5,926	30,945	429,929
Community development	-	-	2,169,389
Public works	-	-	5,195
Highway and street	-	-	1,535,115
Capital outlay	-	-	7,010,330
Debt service:			
Principal	-	-	2,435,669
Interest	-	-	786,579
<b>Total expenditures</b>	<u>5,926</u>	<u>30,945</u>	<u>17,488,359</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(4,881)</u>	<u>(32,462)</u>	<u>(3,928,906)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	7,606,182
Transfers in	-	-	5,483,243
Transfers out	-	-	(3,853,119)
Transfers to component unit	-	-	(1,117,690)
Capital lease	-	-	246,316
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>8,364,932</u>
<b>NET CHANGE IN FUND BALANCE</b>	(4,881)	(32,462)	4,436,026
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>140,260</u>	<u>865,645</u>	<u>8,698,724</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	\$ <u>135,379</u>	\$ <u>833,183</u>	\$ <u>13,134,750</u>

(concluded)



CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

B-5

	SPECIAL REVENUE FUNDS			
	FIRE PREVENTION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	<u>1,000</u>	<u>1,000</u>	<u>5,687</u>	<u>4,687</u>
<b>Total revenues</b>	<u>1,000</u>	<u>1,000</u>	<u>5,687</u>	<u>4,687</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	500	500	-	500
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>500</u>	<u>500</u>	<u>5,687</u>	<u>5,187</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	500	500	5,687	5,187
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	3,841	3,841	3,841	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 4,341</u>	<u>4,341</u>	<u>9,528</u>	<u>5,187</u>



SPECIAL REVENUE FUNDS

D.A.R.E.				POLICE YOUTH PROGRAM			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,000</u>	<u>2,000</u>	<u>3,594</u>	<u>1,594</u>	<u>1,000</u>	<u>1,000</u>	<u>121</u>	<u>(879)</u>
<u>2,000</u>	<u>2,000</u>	<u>3,594</u>	<u>1,594</u>	<u>1,000</u>	<u>1,000</u>	<u>121</u>	<u>(879)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,000	8,600	8,391	209	10,000	11,000	10,493	507
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,000</u>	<u>8,600</u>	<u>8,391</u>	<u>209</u>	<u>10,000</u>	<u>11,000</u>	<u>10,493</u>	<u>507</u>
-	(6,600)	(4,797)	1,803	(9,000)	(10,000)	(10,372)	(372)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(6,600)	(4,797)	1,803	(9,000)	(10,000)	(10,372)	(372)
7,357	7,357	7,357	-	23,969	23,969	23,969	-
-	-	-	-	-	-	-	-
<u>7,357</u>	<u>757</u>	<u>2,560</u>	<u>1,803</u>	<u>14,969</u>	<u>13,969</u>	<u>13,597</u>	<u>(372)</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	HAZARDOUS INCIDENT RESPONSE TEAM			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	2,400	-	2,400
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>2,400</u>	<u>-</u>	<u>2,400</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(2,400)</u>	<u>-</u>	<u>2,400</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	-	(2,400)	-	2,400
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	2,493	2,493	2,493	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 2,493</u>	<u>93</u>	<u>2,493</u>	<u>2,400</u>

SPECIAL REVENUE FUNDS

STREET SMART				STREET CONSTRUCTION, MAINTENANCE, AND REPAIR			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,590,000	1,590,000	1,497,385	(92,615)
-	-	-	-	30,000	30,000	29,411	(589)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	297	297
-	-	-	-	<u>1,620,000</u>	<u>1,620,000</u>	<u>1,527,093</u>	<u>(92,907)</u>
-	-	-	-	-	-	-	-
-	-	-	-	425,775	443,775	443,656	119
-	400	-	400	249,980	249,980	232,644	17,336
-	-	-	-	-	-	-	-
-	-	-	-	237,880	270,480	270,086	394
-	-	-	-	129,500	129,500	128,384	1,116
-	-	-	-	-	-	-	-
-	-	-	-	952,090	908,090	851,398	56,692
-	-	-	-	506,110	506,110	442,778	63,332
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	400	-	400	<u>2,501,335</u>	<u>2,507,935</u>	<u>2,368,946</u>	<u>138,989</u>
-	(400)	-	400	<u>(881,335)</u>	<u>(887,935)</u>	<u>(841,853)</u>	<u>46,082</u>
-	-	-	-	1,119,465	1,043,919	884,163	(159,756)
-	-	-	-	(259,970)	(253,370)	(178,590)	74,780
-	-	-	-	<u>859,495</u>	<u>790,549</u>	<u>705,573</u>	<u>(84,976)</u>
-	(400)	-	400	(21,840)	(97,386)	(136,280)	(38,894)
400	400	400	-	21,840	100,813	100,813	-
-	-	-	-	-	35,514	35,514	-
<u>400</u>	<u>-</u>	<u>400</u>	<u>400</u>	<u>-</u>	<u>38,941</u>	<u>47</u>	<u>(38,894)</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	STATE HIGHWAY IMPROVEMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	128,919	138,919	121,410	(17,509)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>128,919</u>	<u>138,919</u>	<u>121,410</u>	<u>(17,509)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>128,919</u>	<u>138,919</u>	<u>121,410</u>	<u>(17,509)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	(128,919)	(138,919)	(121,410)	17,509
<b>Total other financing sources (uses)</b>	<u>(128,919)</u>	<u>(138,919)</u>	<u>(121,410)</u>	<u>17,509</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

SPECIAL REVENUE FUNDS

MUNICIPAL ROAD IMPROVEMENT				INDIGENT DRIVERS' ALCOHOL TREATMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
660,000	660,000	601,971	(58,029)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	55,000	55,000	58,692	3,692
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>660,000</u>	<u>660,000</u>	<u>601,971</u>	<u>(58,029)</u>	<u>55,000</u>	<u>55,000</u>	<u>58,692</u>	<u>3,692</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	75,000	125,000	95,000	30,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>125,000</u>	<u>95,000</u>	<u>30,000</u>
<u>660,000</u>	<u>660,000</u>	<u>601,971</u>	<u>(58,029)</u>	<u>(20,000)</u>	<u>(70,000)</u>	<u>(36,308)</u>	<u>33,692</u>
-	-	-	-	-	-	-	-
<u>(660,000)</u>	<u>(660,000)</u>	<u>(601,971)</u>	<u>58,029</u>	-	-	-	-
<u>(660,000)</u>	<u>(660,000)</u>	<u>(601,971)</u>	<u>58,029</u>	-	-	-	-
-	-	-	-	(20,000)	(70,000)	(36,308)	33,692
-	-	-	-	218,220	218,220	218,220	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>198,220</u>	<u>148,220</u>	<u>181,912</u>	<u>33,692</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	OMVI ENFORCEMENT /		EDUCATION	
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	12,000	12,000	6,204	(5,796)
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>12,000</u>	<u>12,000</u>	<u>6,204</u>	<u>(5,796)</u>
<b>EXPENDITURES:</b>				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	10,000	10,000	-	10,000
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>2,000</u>	<u>2,000</u>	<u>6,204</u>	<u>4,204</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>2,000</u>	<u>2,000</u>	<u>6,204</u>	<u>4,204</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	69,874	69,874	69,874	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 71,874</u>	<u>71,874</u>	<u>76,078</u>	<u>4,204</u>

SPECIAL REVENUE FUNDS

POLICE AND FIRE PENSION				ECONOMIC DEVELOPMENT INCENTIVE			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
436,056	489,932	421,112	(68,820)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	57,008	57,008	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	125,000	125,000	105,070	(19,930)
<u>436,056</u>	<u>489,932</u>	<u>478,120</u>	<u>(11,812)</u>	<u>125,000</u>	<u>125,000</u>	<u>105,070</u>	<u>(19,930)</u>
-	-	-	-	-	-	-	-
-	-	-	-	463,170	1,649,370	951,803	697,567
138,567	209,155	209,155	-	-	-	-	-
9,000	16,310	8,147	8,163	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	68,000	68,000	-
-	-	-	-	-	-	-	-
<u>147,567</u>	<u>225,465</u>	<u>217,302</u>	<u>8,163</u>	<u>463,170</u>	<u>1,717,370</u>	<u>1,019,803</u>	<u>697,567</u>
<u>288,489</u>	<u>264,467</u>	<u>260,818</u>	<u>(3,649)</u>	<u>(338,170)</u>	<u>(1,592,370)</u>	<u>(914,733)</u>	<u>677,637</u>
-	-	-	-	125,000	825,000	471,741	(353,259)
(291,000)	(281,662)	(280,015)	1,647	-	-	-	-
<u>(291,000)</u>	<u>(281,662)</u>	<u>(280,015)</u>	<u>1,647</u>	<u>125,000</u>	<u>825,000</u>	<u>471,741</u>	<u>(353,259)</u>
(2,511)	(17,195)	(19,197)	(2,002)	(213,170)	(767,370)	(442,992)	324,378
19,197	19,197	19,197	-	775,020	775,020	775,020	-
-	-	-	-	-	12,669	12,669	-
<u>16,686</u>	<u>2,002</u>	<u>-</u>	<u>(2,002)</u>	<u>561,850</u>	<u>20,319</u>	<u>344,697</u>	<u>324,378</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	FEDERALLY FORFEITED PROPERTY SHARING			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	100,000	100,000	197,087	97,087
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>100,000</u>	<u>100,000</u>	<u>197,087</u>	<u>97,087</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	100,000	100,000	-	100,000
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>197,087</u>	<u>197,087</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>-</u>	<u>-</u>	<u>197,087</u>	<u>197,087</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	12,988	12,988	12,988	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 12,988</u>	<u>12,988</u>	<u>210,075</u>	<u>197,087</u>



SPECIAL REVENUE FUNDS

PROBATION FEE FUND				DRUG LAW ENFORCEMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
30,000	30,000	23,638	(6,362)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	45,000	45,000	34,116	(10,884)
-	-	-	-	-	-	-	-
-	-	21,085	21,085	-	-	6,659	6,659
<u>30,000</u>	<u>30,000</u>	<u>44,723</u>	<u>14,723</u>	<u>45,000</u>	<u>45,000</u>	<u>40,775</u>	<u>(4,225)</u>
50,000	50,000	11,111	38,889	-	-	-	-
20,000	20,000	16,665	3,335	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	72,000	72,000	50,534	21,466
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,000	10,000	7,325	2,675	-	-	-	-
-	-	-	-	-	-	-	-
<u>80,000</u>	<u>80,000</u>	<u>35,101</u>	<u>44,899</u>	<u>72,000</u>	<u>72,000</u>	<u>50,534</u>	<u>21,466</u>
<u>(50,000)</u>	<u>(50,000)</u>	<u>9,622</u>	<u>59,622</u>	<u>(27,000)</u>	<u>(27,000)</u>	<u>(9,759)</u>	<u>17,241</u>
-	-	172	172	-	-	-	-
-	-	-	-	-	-	-	-
-	-	<u>172</u>	<u>172</u>	-	-	-	-
(50,000)	(50,000)	9,794	59,794	(27,000)	(27,000)	(9,759)	17,241
112,619	112,619	112,619	-	68,662	68,662	68,662	-
-	525	525	-	-	-	-	-
<u>62,619</u>	<u>63,144</u>	<u>122,938</u>	<u>59,794</u>	<u>41,662</u>	<u>41,662</u>	<u>58,903</u>	<u>17,241</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	25,000	25,000	46,591	21,591
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>25,000</u>	<u>25,000</u>	<u>46,591</u>	<u>21,591</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	40,000	62,532	34,109	28,423
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>40,000</u>	<u>62,532</u>	<u>34,109</u>	<u>28,423</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(15,000)</u>	<u>(37,532)</u>	<u>12,482</u>	<u>50,014</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(15,000)</u>	<u>(37,532)</u>	<u>12,482</u>	<u>50,014</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	37,531	37,531	37,531	-
Cancelled encumbrances from prior years	-	360	360	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 22,531</u>	<u>359</u>	<u>50,373</u>	<u>50,014</u>

SPECIAL REVENUE FUNDS

POLICE PROPERTY DISPOSITION				HOTEL / MOTEL EXCISE TAX			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	500,000	550,000	503,480	(46,520)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,000	5,000	-	(5,000)	-	-	-	-
<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>	<u>500,000</u>	<u>550,000</u>	<u>503,480</u>	<u>(46,520)</u>
-	-	-	-	-	-	-	-
-	-	-	-	500,000	584,149	501,922	82,227
5,700	5,700	288	5,412	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>5,700</u>	<u>5,700</u>	<u>288</u>	<u>5,412</u>	<u>500,000</u>	<u>584,149</u>	<u>501,922</u>	<u>82,227</u>
(700)	(700)	(288)	412	-	(34,149)	1,558	35,707
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(700)	(700)	(288)	412	-	(34,149)	1,558	35,707
7,613	7,613	7,613	-	34,149	34,149	34,149	-
-	-	-	-	-	-	-	-
<u>6,913</u>	<u>6,913</u>	<u>7,325</u>	<u>412</u>	<u>34,149</u>	<u>-</u>	<u>35,707</u>	<u>35,707</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	RIGHT OF WAY FEE FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	13,000	13,000
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>13,000</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>13,000</u>	<u>13,000</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	-	-	13,000	13,000
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>-</u>	<u>13,000</u>	<u>13,000</u>

SPECIAL REVENUE FUNDS

PROBATION HOME MONITORING				MUNICIPAL COURT SPECIAL PROJECTS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
65,000	65,000	37,767	(27,233)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	15,000	15,000	18,834	3,834
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>65,000</u>	<u>65,000</u>	<u>37,767</u>	<u>(27,233)</u>	<u>15,000</u>	<u>15,000</u>	<u>18,834</u>	<u>3,834</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
72,000	72,000	53,029	18,971	17,065	33,065	7,238	25,827
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>72,000</u>	<u>72,000</u>	<u>53,029</u>	<u>18,971</u>	<u>17,065</u>	<u>33,065</u>	<u>7,238</u>	<u>25,827</u>
<u>(7,000)</u>	<u>(7,000)</u>	<u>(15,262)</u>	<u>(8,262)</u>	<u>(2,065)</u>	<u>(18,065)</u>	<u>11,596</u>	<u>29,661</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(7,000)	(7,000)	(15,262)	(8,262)	(2,065)	(18,065)	11,596	29,661
56,941	56,941	56,941	-	18,337	18,337	18,337	-
-	13,771	13,771	-	-	175	175	-
<u>49,941</u>	<u>63,712</u>	<u>55,450</u>	<u>(8,262)</u>	<u>16,272</u>	<u>447</u>	<u>30,108</u>	<u>29,661</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	FIRE DIVISION SERVICE ENHANCEMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	700,000	1,097,303	397,303
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>700,000</u>	<u>1,097,303</u>	<u>397,303</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	520,000	98,812	421,188
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	180,000	-	180,000
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>700,000</u>	<u>98,812</u>	<u>601,188</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>998,491</u>	<u>998,491</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	-	-	998,491	998,491
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>-</u>	<u>998,491</u>	<u>998,491</u>

SPECIAL REVENUE FUNDS

MUNICIPAL COURT IMPROVEMENTS				URBAN REDEVELOPMENT TAX INCREMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	42,000	42,000	42,136	136
-	-	-	-	-	-	-	-
-	-	3,572	3,572	3,000	3,000	1,621	(1,379)
-	165,000	158,533	(6,467)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	625	625	-	625
-	-	-	-	39,375	39,375	8,216	31,159
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
125,914	342,696	288,018	54,678	-	-	-	-
23,408	46,055	46,055	-	-	-	-	-
678	5,399	5,399	-	-	-	-	-
150,000	394,150	339,472	54,678	40,000	40,000	8,216	31,784
(150,000)	(229,150)	(177,367)	51,783	5,000	5,000	35,541	30,541
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(150,000)	(229,150)	(177,367)	51,783	5,000	5,000	35,541	30,541
229,151	229,151	229,151	-	51,345	51,345	51,345	-
-	-	-	-	-	245	245	-
79,151	1	51,784	51,783	56,345	56,590	87,131	30,541

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	SUMMER PLAYGROUND PROGRAM			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	4,500	1,660	-	1,660
Operations and maintenance	700	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>5,200</u>	<u>1,660</u>	<u>-</u>	<u>1,660</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,200)</u>	<u>(1,660)</u>	<u>-</u>	<u>1,660</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(5,200)</u>	<u>(1,660)</u>	<u>-</u>	<u>1,660</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,660	1,660	1,660	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ (3,540)</u>	<u>-</u>	<u>1,660</u>	<u>1,660</u>



SPECIAL REVENUE FUNDS

MEMORIAL TREE REPLACEMENT				SAFETY CITY TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,000</u>	<u>4,000</u>	<u>3,000</u>	<u>(1,000)</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
<u>4,000</u>	<u>4,000</u>	<u>3,000</u>	<u>(1,000)</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,000	4,000	3,418	582	1,000	1,000	-	1,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,000</u>	<u>4,000</u>	<u>3,418</u>	<u>582</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
-	-	(418)	(418)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(418)	(418)	-	-	-	-
598	598	598	-	5	5	5	-
-	-	-	-	-	-	-	-
<u>598</u>	<u>598</u>	<u>180</u>	<u>(418)</u>	<u>5</u>	<u>5</u>	<u>5</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	MISCELLANEOUS TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	3,000	3,000	-	(3,000)
<b>Total revenues</b>	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
<b>EXPENDITURES:</b>				
Current:				
General government-Personal service	-	-	-	-
Operations and maintenance	5,200	5,200	-	5,200
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>5,200</u>	<u>5,200</u>	<u>-</u>	<u>5,200</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,200)</u>	<u>(2,200)</u>	<u>-</u>	<u>2,200</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(2,200)</u>	<u>(2,200)</u>	<u>-</u>	<u>2,200</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	5,164	5,164	5,164	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 2,964</u>	<u>2,964</u>	<u>5,164</u>	<u>2,200</u>

SPECIAL REVENUE FUNDS

PARAMEDIC TRUST				LITTLETON TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,000	20,000	6,165	(13,835)	12,000	12,000	10,556	(1,444)
<u>20,000</u>	<u>20,000</u>	<u>6,165</u>	<u>(13,835)</u>	<u>12,000</u>	<u>12,000</u>	<u>10,556</u>	<u>(1,444)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,000	6,000	3,920	2,080	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	12,000	12,000	12,000	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,600	20,600	-	20,600	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>26,600</u>	<u>26,600</u>	<u>3,920</u>	<u>22,680</u>	<u>12,000</u>	<u>12,000</u>	<u>12,000</u>	<u>-</u>
(6,600)	(6,600)	2,245	8,845	-	-	(1,444)	(1,444)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(6,600)	(6,600)	2,245	8,845	-	-	(1,444)	(1,444)
16,274	16,274	16,274	-	4,399	4,399	4,399	-
-	-	-	-	-	-	-	-
<u>9,674</u>	<u>9,674</u>	<u>18,519</u>	<u>8,845</u>	<u>4,399</u>	<u>4,399</u>	<u>2,955</u>	<u>(1,444)</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	STADIUM RENOVATION TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	-	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	909	909	909	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 909</u>	<u>909</u>	<u>909</u>	<u>-</u>

SPECIAL REVENUE FUNDS

COMMUNITY BEAUTIFICATION TRUST				INSURANCE DEPOSIT TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>750</u>	<u>750</u>	<u>615</u>	<u>(135)</u>	<u>100,000</u>	<u>100,000</u>	<u>80,564</u>	<u>(19,436)</u>
<u>750</u>	<u>750</u>	<u>615</u>	<u>(135)</u>	<u>100,000</u>	<u>100,000</u>	<u>80,564</u>	<u>(19,436)</u>
-	-	-	-	-	-	-	-
100	100	-	100	186,800	186,800	76,278	110,522
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>100</u>	<u>100</u>	<u>-</u>	<u>100</u>	<u>186,800</u>	<u>186,800</u>	<u>76,278</u>	<u>110,522</u>
<u>650</u>	<u>650</u>	<u>615</u>	<u>(35)</u>	<u>(86,800)</u>	<u>(86,800)</u>	<u>4,286</u>	<u>91,086</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
650	650	615	(35)	(86,800)	(86,800)	4,286	91,086
2,210	2,210	2,210	-	105,756	105,756	105,756	-
-	-	-	-	-	-	-	-
<u>2,860</u>	<u>2,860</u>	<u>2,825</u>	<u>(35)</u>	<u>18,956</u>	<u>18,956</u>	<u>110,042</u>	<u>91,086</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	CONTRACTOR RETAINER FEE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	461,799	461,799	238,940	222,859
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>461,799</u>	<u>461,799</u>	<u>238,940</u>	<u>222,859</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(461,799)</u>	<u>(461,799)</u>	<u>(238,940)</u>	<u>222,859</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	350,000	350,000	158,878	(191,122)
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>350,000</u>	<u>350,000</u>	<u>158,878</u>	<u>(191,122)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(111,799)</u>	<u>(111,799)</u>	<u>(80,062)</u>	<u>31,737</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	194,553	194,553	194,553	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 82,754</u>	<u>82,754</u>	<u>114,491</u>	<u>31,737</u>

SPECIAL REVENUE FUNDS

WATER TAP SERVICE DEPOSIT				SPECIAL STREET OPENINGS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	250,000	250,000	169,795	(80,205)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
20,000	20,000	10,400	(9,600)	-	-	-	-
<u>20,000</u>	<u>20,000</u>	<u>10,400</u>	<u>(9,600)</u>	<u>250,000</u>	<u>250,000</u>	<u>169,795</u>	<u>(80,205)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
60,389	60,389	5,195	55,194	-	-	-	-
-	-	-	-	250,000	250,000	183,447	66,553
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>60,389</u>	<u>60,389</u>	<u>5,195</u>	<u>55,194</u>	<u>250,000</u>	<u>250,000</u>	<u>183,447</u>	<u>66,553</u>
<u>(40,389)</u>	<u>(40,389)</u>	<u>5,205</u>	<u>45,594</u>	-	-	<u>(13,652)</u>	<u>(13,652)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(40,389)	(40,389)	5,205	45,594	-	-	(13,652)	(13,652)
40,389	40,389	40,389	-	773	773	773	-
-	-	-	-	-	27,043	27,043	-
-	-	45,594	45,594	773	27,816	14,164	(13,652)

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

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	SPECIAL REVENUE FUNDS			
	ZONING RETAINER			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	6,000	6,000	3,710	(2,290)
<b>Total revenues</b>	<u>6,000</u>	<u>6,000</u>	<u>3,710</u>	<u>(2,290)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	33,820	33,820	3,138	30,682
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>33,820</u>	<u>33,820</u>	<u>3,138</u>	<u>30,682</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(27,820)</u>	<u>(27,820)</u>	<u>572</u>	<u>28,392</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(27,820)</u>	<u>(27,820)</u>	<u>572</u>	<u>28,392</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	35,366	35,366	35,366	-
Cancelled encumbrances from prior years	-	1,064	1,064	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 7,546</u>	<u>8,610</u>	<u>37,002</u>	<u>28,392</u>



TOTAL NON-MAJOR SPECIAL REVENUE FUNDS				DEBT SERVICE FUNDS UNVOTED BOND RETIREMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ 436,056	489,932	421,112	(68,820)	\$ -	-	-	-
500,000	550,000	503,480	(46,520)	-	-	-	-
2,378,919	2,388,919	2,220,766	(168,153)	-	-	-	-
142,000	142,000	296,231	154,231	-	-	-	-
375,000	1,075,000	1,357,914	282,914	-	-	-	-
67,000	67,000	77,896	10,896	-	-	-	-
3,000	3,000	5,193	2,193	-	-	-	-
85,000	250,000	258,074	8,074	-	-	-	-
-	-	-	-	-	-	-	-
12,000	12,000	10,556	(1,444)	-	-	-	-
288,750	288,750	246,967	(41,783)	-	-	8,350	8,350
<u>4,287,725</u>	<u>5,266,601</u>	<u>5,398,189</u>	<u>131,588</u>	-	-	<u>8,350</u>	<u>8,350</u>
50,000	50,000	11,111	38,889	-	-	-	-
1,219,090	2,489,439	1,549,806	939,633	-	-	-	-
564,342	652,930	652,811	119	-	-	-	-
584,245	1,160,487	507,605	652,882	-	-	-	-
75,000	125,000	95,000	30,000	-	-	-	-
243,005	272,765	270,086	2,679	-	-	-	-
186,575	185,875	152,018	33,857	-	-	-	-
60,389	60,389	5,195	55,194	-	-	-	-
952,090	908,090	851,398	56,692	-	-	-	-
756,110	756,110	626,225	129,885	-	-	-	-
618,313	1,083,095	602,283	480,812	-	-	-	-
23,408	46,055	46,055	-	1,701,000	3,405,000	3,405,000	-
678	5,399	5,399	-	1,055,000	1,310,717	1,310,717	-
<u>5,333,245</u>	<u>7,795,634</u>	<u>5,374,992</u>	<u>2,420,642</u>	<u>2,756,000</u>	<u>4,715,717</u>	<u>4,715,717</u>	-
(1,045,520)	(2,529,033)	23,197	2,552,230	(2,756,000)	(4,715,717)	(4,707,367)	8,350
1,594,465	2,218,919	1,514,954	(703,965)	2,756,000	4,712,714	4,707,364	(5,350)
(1,339,889)	(1,333,951)	(1,181,986)	151,965	-	-	-	-
<u>254,576</u>	<u>884,968</u>	<u>332,968</u>	<u>(552,000)</u>	<u>2,756,000</u>	<u>4,712,714</u>	<u>4,707,364</u>	<u>(5,350)</u>
(790,944)	(1,644,065)	356,165	2,000,230	-	(3,003)	(3)	3,000
2,179,603	2,258,576	2,258,576	-	3	3	3	-
-	91,366	91,366	-	-	-	-	-
<u>\$ 1,388,659</u>	<u>705,877</u>	<u>2,706,107</u>	<u>2,000,230</u>	<u>\$ 3</u>	<u>(3,000)</u>	<u>-</u>	<u>3,000</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

B-31

	DEBT SERVICE FUNDS			
	SPECIAL ASSESSMENT BOND RETIREMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	70,000	70,000	62,358	(7,642)
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>70,000</u>	<u>70,000</u>	<u>62,358</u>	<u>(7,642)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	55,000	57,263	57,263	-
Interest	20,000	12,582	10,645	1,937
<b>Total expenditures</b>	<u>75,000</u>	<u>69,845</u>	<u>67,908</u>	<u>1,937</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(5,000)</u>	<u>155</u>	<u>(5,550)</u>	<u>(5,705)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	(5,155)	(5,155)	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(5,155)</u>	<u>(5,155)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(5,000)</u>	<u>(5,000)</u>	<u>(10,705)</u>	<u>(5,705)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	63,265	63,265	63,265	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 58,265</u>	<u>58,265</u>	<u>52,560</u>	<u>(5,705)</u>

TOTAL NON-MAJOR DEBT SERVICE FUNDS				CAPITAL PROJECTS FUNDS			
				SPECIAL CAPITAL PROJECTS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ -	-	-	-	\$ -	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,400,000	3,400,000	3,118,489	(281,511)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
70,000	70,000	62,358	(7,642)	-	-	-	-
-	-	8,350	8,350	-	-	157,050	157,050
<u>70,000</u>	<u>70,000</u>	<u>70,708</u>	<u>708</u>	<u>2,400,000</u>	<u>3,400,000</u>	<u>3,275,539</u>	<u>(124,461)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,500,000	3,578,083	3,066,534	511,549
1,756,000	3,462,263	3,462,263	-	-	-	-	-
1,075,000	1,323,299	1,321,362	1,937	-	-	-	-
<u>2,831,000</u>	<u>4,785,562</u>	<u>4,783,625</u>	<u>1,937</u>	<u>2,500,000</u>	<u>3,578,083</u>	<u>3,066,534</u>	<u>511,549</u>
(2,761,000)	(4,715,562)	(4,712,917)	2,645	(100,000)	(178,083)	209,005	387,088
2,756,000	4,712,714	4,707,364	(5,350)	100,000	100,000	-	(100,000)
-	(5,155)	(5,155)	-	-	(304,717)	(304,717)	-
<u>2,756,000</u>	<u>4,707,559</u>	<u>4,702,209</u>	<u>(5,350)</u>	<u>100,000</u>	<u>(204,717)</u>	<u>(304,717)</u>	<u>(100,000)</u>
(5,000)	(8,003)	(10,708)	(2,705)	-	(382,800)	(95,712)	287,088
63,268	63,268	63,268	-	335,281	335,281	335,281	-
-	-	-	-	-	18,000	18,000	-
\$ <u>58,268</u>	<u>55,265</u>	<u>52,560</u>	<u>(2,705)</u>	\$ <u>335,281</u>	<u>(29,519)</u>	<u>257,569</u>	<u>287,088</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

B-33

	CAPITAL PROJECTS FUNDS			
	OHIO PUBLIC WORKS COMMISSION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	950,000	950,000	653,556	(296,444)
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>950,000</u>	<u>950,000</u>	<u>653,556</u>	<u>(296,444)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works-Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	958,000	1,100,000	556,584	543,416
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>958,000</u>	<u>1,100,000</u>	<u>556,584</u>	<u>543,416</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,000)</u>	<u>(150,000)</u>	<u>96,972</u>	<u>246,972</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(8,000)</u>	<u>(150,000)</u>	<u>96,972</u>	<u>246,972</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	15	15	15	-
Cancelled encumbrances from prior years	-	135,167	135,167	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ (7,985)</u>	<u>(14,818)</u>	<u>232,154</u>	<u>246,972</u>

CAPITAL PROJECTS FUNDS				TOTAL NON-MAJOR CAPITAL PROJECTS FUNDS			
MUNICIPAL COURT FUTURE FACILITIES							
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	\$ -	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	3,350,000	4,350,000	3,772,045	(577,955)
-	-	-	-	-	-	-	-
50,000	50,000	75,234	25,234	50,000	50,000	75,234	25,234
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>50,000</u>	<u>50,000</u>	<u>75,234</u>	<u>25,234</u>	<u>3,400,000</u>	<u>4,400,000</u>	<u>4,004,329</u>	<u>(395,671)</u>
-	-	-	-	-	-	-	-
10,000	10,000	-	10,000	10,000	10,000	-	10,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
48,200	48,200	-	48,200	3,506,200	4,726,283	3,623,118	1,103,165
-	-	-	-	-	-	-	-
<u>58,200</u>	<u>58,200</u>	<u>-</u>	<u>58,200</u>	<u>3,516,200</u>	<u>4,736,283</u>	<u>3,623,118</u>	<u>1,113,165</u>
<u>(8,200)</u>	<u>(8,200)</u>	<u>75,234</u>	<u>83,434</u>	<u>(116,200)</u>	<u>(336,283)</u>	<u>381,211</u>	<u>717,494</u>
-	-	-	-	100,000	100,000	-	(100,000)
-	-	-	-	-	(304,717)	(304,717)	-
-	-	-	-	<u>100,000</u>	<u>(204,717)</u>	<u>(304,717)</u>	<u>(100,000)</u>
(8,200)	(8,200)	75,234	83,434	(16,200)	(541,000)	76,494	617,494
81,264	81,264	81,264	-	416,560	416,560	416,560	-
-	-	-	-	-	153,167	153,167	-
<u>73,064</u>	<u>73,064</u>	<u>156,498</u>	<u>83,434</u>	<u>\$ 400,360</u>	<u>28,727</u>	<u>646,221</u>	<u>617,494</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

B-35

	PERMANENT FUNDS			
	CITY TRICENTENNIAL TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	20	20	8	(12)
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>20</u>	<u>20</u>	<u>8</u>	<u>(12)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>20</u>	<u>20</u>	<u>8</u>	<u>(12)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>20</u>	<u>20</u>	<u>8</u>	<u>(12)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>301</b>	<b>301</b>	<b>301</b>	<b>-</b>
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ <u>321</u></b>	<b><u>321</u></b>	<b><u>309</u></b>	<b><u>(12)</u></b>

PERMANENT FUNDS

BEN GOLDMAN TRUST				SNYDER PARK ENDOWMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,000	4,000	1,456	(2,544)	125,000	125,000	24,534	(100,466)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,000</u>	<u>4,000</u>	<u>1,456</u>	<u>(2,544)</u>	<u>125,000</u>	<u>125,000</u>	<u>24,534</u>	<u>(100,466)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,000	4,000	3,256	744	25,000	25,000	24,000	1,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,000</u>	<u>4,000</u>	<u>3,256</u>	<u>744</u>	<u>25,000</u>	<u>25,000</u>	<u>24,000</u>	<u>1,000</u>
-	-	(1,800)	(1,800)	100,000	100,000	534	(99,466)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	(1,800)	(1,800)	100,000	100,000	534	(99,466)
80,849	80,849	80,849	-	521,667	521,667	521,667	-
-	2,134	2,134	-	-	-	-	-
<u>80,849</u>	<u>82,983</u>	<u>81,183</u>	<u>(1,800)</u>	<u>621,667</u>	<u>621,667</u>	<u>522,201</u>	<u>(99,466)</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2002

B-37

	PERMANENT FUNDS			
	CLARA B. MCKINNEY TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / Motel excise taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	10,000	10,000	3,049	(6,951)
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>10,000</u>	<u>10,000</u>	<u>3,049</u>	<u>(6,951)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	20,000	20,000	6,076	13,924
Public Works - Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>20,000</u>	<u>20,000</u>	<u>6,076</u>	<u>13,924</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(3,027)</u>	<u>6,973</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(10,000)</u>	<u>(10,000)</u>	<u>(3,027)</u>	<u>6,973</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	138,056	138,056	138,056	-
Cancelled encumbrances from prior years	-	200	200	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 128,056</u>	<u>128,256</u>	<u>135,229</u>	<u>6,973</u>



TOTAL NON-MAJOR PERMANENT FUNDS				TOTAL NON-MAJOR GOVERNMENTAL FUNDS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
\$ -	-	-	-	\$ 436,056	489,932	421,112	(68,820)
-	-	-	-	500,000	550,000	503,480	(46,520)
-	-	-	-	2,378,919	2,388,919	2,220,766	(168,153)
-	-	-	-	3,492,000	4,492,000	4,068,276	(423,724)
-	-	-	-	375,000	1,075,000	1,357,914	282,914
-	-	-	-	67,000	67,000	77,896	10,896
139,020	139,020	29,047	(109,973)	142,020	142,020	34,240	(107,780)
-	-	-	-	135,000	300,000	333,308	33,308
-	-	-	-	70,000	70,000	62,358	(7,642)
-	-	-	-	12,000	12,000	10,556	(1,444)
-	-	-	-	288,750	288,750	412,367	123,617
<u>139,020</u>	<u>139,020</u>	<u>29,047</u>	<u>(109,973)</u>	<u>7,896,745</u>	<u>9,875,621</u>	<u>9,502,273</u>	<u>(373,348)</u>
-	-	-	-	50,000	50,000	11,111	38,889
-	-	-	-	1,229,090	2,499,439	1,549,806	949,633
-	-	-	-	564,342	652,930	652,811	119
-	-	-	-	584,245	1,160,487	507,605	652,882
-	-	-	-	75,000	125,000	95,000	30,000
-	-	-	-	243,005	272,765	270,086	2,679
49,000	49,000	33,332	15,668	235,575	234,875	185,350	49,525
-	-	-	-	60,389	60,389	5,195	55,194
-	-	-	-	952,090	908,090	851,398	56,692
-	-	-	-	756,110	756,110	626,225	129,885
-	-	-	-	4,124,513	5,809,378	4,225,401	1,583,977
-	-	-	-	1,779,408	3,508,318	3,508,318	-
-	-	-	-	1,075,678	1,328,698	1,326,761	1,937
<u>49,000</u>	<u>49,000</u>	<u>33,332</u>	<u>15,668</u>	<u>11,729,445</u>	<u>17,366,479</u>	<u>13,815,067</u>	<u>3,551,412</u>
<u>90,020</u>	<u>90,020</u>	<u>(4,285)</u>	<u>(94,305)</u>	<u>(3,832,700)</u>	<u>(7,490,858)</u>	<u>(4,312,794)</u>	<u>3,178,064</u>
-	-	-	-	4,450,465	7,031,633	6,222,318	(809,315)
-	-	-	-	(1,339,889)	(1,643,823)	(1,491,858)	151,965
-	-	-	-	3,110,576	5,387,810	4,730,460	(657,350)
90,020	90,020	(4,285)	(94,305)	(722,124)	(2,103,048)	417,666	2,520,714
740,873	740,873	740,873	-	3,400,304	3,479,277	3,479,277	-
-	2,334	2,334	-	-	246,867	246,867	-
<u>\$ 830,893</u>	<u>833,227</u>	<u>738,922</u>	<u>(94,305)</u>	<u>\$ 2,678,180</u>	<u>1,623,096</u>	<u>4,143,810</u>	<u>2,520,714</u>

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## **INTERNAL SERVICE FUNDS**

**City of Springfield, Ohio**

**Internal Service Funds**

**Internal Service Funds** - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

Central Stores  
Print Shop  
City Service Facility  
Workers' Compensation Retrospective  
Accrued Benefit Liability  
Risk Management  
Health Care Insurance

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2002

INTERNAL SERVICE FUNDS

	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
<b>ASSETS:</b>			
<b>Current Assets:</b>			
Pooled cash and cash equivalents	\$ 196,743	8,757	70,446
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Due from other funds	72,562	9,511	70,446
Inventory	<u>207,733</u>	<u>16,512</u>	<u>-</u>
<b>Total current assets</b>	<u><b>477,038</b></u>	<u><b>34,780</b></u>	<u><b>140,892</b></u>
<b>Noncurrent assets:</b>			
<b>Capital assets:</b>			
Land and construction in progress	-	-	649,083
Capital assets net of accumulated depreciation	<u>21,490</u>	<u>20,673</u>	<u>8,222,389</u>
<b>Total noncurrent assets</b>	<u><b>21,490</b></u>	<u><b>20,673</b></u>	<u><b>8,871,472</b></u>
<b>TOTAL ASSETS</b>	<u><b>\$ 498,528</b></u>	<u><b>55,453</b></u>	<u><b>9,012,364</b></u>
<b>LIABILITIES:</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ 27,394	32	21,874
Salaries and benefits payable	2,265	1,519	12,305
Due to other funds	<u>544</u>	<u>162</u>	<u>2,867</u>
<b>Total current liabilities</b>	<u><b>30,203</b></u>	<u><b>1,713</b></u>	<u><b>37,046</b></u>
<b>Noncurrent liabilities:</b>			
Compensated absences	28,171	29,949	100,503
Insurance claims payable	-	-	-
<b>Total noncurrent liabilities</b>	<u><b>28,171</b></u>	<u><b>29,949</b></u>	<u><b>100,503</b></u>
<b>Total liabilities</b>	<u><b>58,374</b></u>	<u><b>31,662</b></u>	<u><b>137,549</b></u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	21,490	20,673	8,871,472
Unrestricted	<u>418,664</u>	<u>3,118</u>	<u>3,343</u>
<b>Total net assets</b>	<u><b>440,154</b></u>	<u><b>23,791</b></u>	<u><b>8,874,815</b></u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><b>\$ 498,528</b></u>	<u><b>55,453</b></u>	<u><b>9,012,364</b></u>

## INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE FUNDS</u>
36,898	38,807	161,464	1,500,143	\$ 2,013,258
1,468,479	1,374,742	-	-	2,843,221
12,624	5,114	-	-	17,738
-	-	14,188	-	166,707
-	-	-	-	224,245
<u>1,518,001</u>	<u>1,418,663</u>	<u>175,652</u>	<u>1,500,143</u>	<u>5,265,169</u>
-	-	-	-	649,083
-	-	-	-	8,264,552
-	-	-	-	8,913,635
<u>1,518,001</u>	<u>1,418,663</u>	<u>175,652</u>	<u>1,500,143</u>	<u>\$ 14,178,804</u>
145,276	-	241	110	\$ 194,927
-	-	2,424	-	18,513
-	944,145	313	-	948,031
<u>145,276</u>	<u>944,145</u>	<u>2,978</u>	<u>110</u>	<u>1,161,471</u>
-	-	14,188	-	172,811
<u>1,600,000</u>	-	-	-	<u>1,600,000</u>
<u>1,600,000</u>	-	<u>14,188</u>	-	<u>1,772,811</u>
<u>1,745,276</u>	<u>944,145</u>	<u>17,166</u>	<u>110</u>	<u>2,934,282</u>
-	-	-	-	8,913,635
<u>(227,275)</u>	<u>474,518</u>	<u>158,486</u>	<u>1,500,033</u>	<u>2,330,887</u>
<u>(227,275)</u>	<u>474,518</u>	<u>158,486</u>	<u>1,500,033</u>	<u>11,244,522</u>
<u>1,518,001</u>	<u>1,418,663</u>	<u>175,652</u>	<u>1,500,143</u>	<u>\$ 14,178,804</u>

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 2,729,297	88,852	-
Other	<u>939</u>	<u>-</u>	<u>1,434</u>
Total operating revenues	<u>2,730,236</u>	<u>88,852</u>	<u>1,434</u>
<b>OPERATING EXPENSES:</b>			
Personal services	77,275	69,014	509,280
Contractual services	111,283	1,628	163,919
Materials and supplies	2,518,182	19,425	58,426
Claims expense	-	-	-
Bad debts	-	-	-
Depreciation	<u>7,442</u>	<u>13,095</u>	<u>328,678</u>
Total operating expenses	<u>2,714,182</u>	<u>103,162</u>	<u>1,060,303</u>
OPERATING INCOME (LOSS)	<u>16,054</u>	<u>(14,310)</u>	<u>(1,058,869)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Interest revenue	-	-	-
Miscellaneous expense	<u>(1,447)</u>	<u>-</u>	<u>-</u>
Total nonoperating revenue (expenses)	<u>(1,447)</u>	<u>-</u>	<u>-</u>
INCOME (LOSS) BEFORE TRANSFERS	14,607	(14,310)	(1,058,869)
Transfers in	22,883	2,820	716,344
Transfers out	<u>(102,001)</u>	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	(64,511)	(11,490)	(342,525)
TOTAL NET ASSETS-BEGINNING AS RESTATED	<u>504,665</u>	<u>35,281</u>	<u>9,217,340</u>
TOTAL NET ASSETS-ENDING	<u>\$ 440,154</u>	<u>23,791</u>	<u>8,874,815</u>



## INTERNAL SERVICE FUNDS

<u>WORKER'S COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE FUNDS</u>
(215,846)	-	383,133	3,345,360	\$ 6,330,796
<u>-</u>	<u>-</u>	<u>247</u>	<u>12,468</u>	<u>15,088</u>
<u>(215,846)</u>	<u>-</u>	<u>383,380</u>	<u>3,357,828</u>	<u>6,345,884</u>
-	324,263	92,462	-	1,072,294
(16,608)	-	421,545	4,104,919	4,786,686
-	-	2,707	-	2,598,740
199,799	-	-	-	199,799
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>349,215</u>
<u>183,191</u>	<u>324,263</u>	<u>516,714</u>	<u>4,104,919</u>	<u>9,006,734</u>
<u>(399,037)</u>	<u>(324,263)</u>	<u>(133,334)</u>	<u>(747,091)</u>	<u>(2,660,850)</u>
62,286	52,870	-	-	115,156
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,447)</u>
<u>62,286</u>	<u>52,870</u>	<u>-</u>	<u>-</u>	<u>113,709</u>
(336,751)	(271,393)	(133,334)	(747,091)	(2,547,141)
-	-	1,015	-	743,062
<u>(600,524)</u>	<u>-</u>	<u>-</u>	<u>(385,000)</u>	<u>(1,087,525)</u>
(937,275)	(271,393)	(132,319)	(1,132,091)	(2,891,604)
<u>710,000</u>	<u>745,911</u>	<u>290,805</u>	<u>2,632,124</u>	<u>14,136,126</u>
<u>(227,275)</u>	<u>474,518</u>	<u>158,486</u>	<u>1,500,033</u>	<u>\$ 11,244,522</u>

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2002

	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
<b>Cash flows from operating activities:</b>			
Receipts from customers and users	\$ 2,753,942	88,379	1,434
Receipts from interfund services provided	-	-	-
Payments to suppliers	(2,659,520)	(24,116)	(208,113)
Payments to employees	(80,616)	(69,562)	(480,513)
Net cash provided (used) by operating activities	<u>13,806</u>	<u>(5,299)</u>	<u>(687,192)</u>
<b>Cash flows from noncapital financing activities:</b>			
Transfer to other funds	(102,001)	-	-
Transfer from other funds	825	2,820	696,897
Net cash provided (used) by capital and related financing activities	<u>(101,176)</u>	<u>2,820</u>	<u>696,897</u>
<b>Cash flows from investing activities</b>			
Proceeds from sales and maturities of investments	-	-	-
Purchase of investments	-	-	-
Interest and dividends received	-	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(87,370)</b>	<b>(2,479)</b>	<b>9,705</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>284,113</b>	<b>11,236</b>	<b>60,741</b>
<b>Cash and cash equivalents, end of year</b>	<b>\$ <u>196,743</u></b>	<b><u>8,757</u></b>	<b><u>70,446</u></b>
<b>Reconciliation of operating income to net cash provided</b>			
Operating income (loss)	\$ 16,054	(14,310)	(1,058,869)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Depreciation expense	7,442	13,095	328,678
(Increase) decrease in due from other funds	22,240	1,771	(44,462)
(Increase) in inventories	(19,685)	(2,915)	-
Increase (decrease) in accounts payable	(10,498)	(148)	14,924
Increase in insurance claims payable	-	-	-
Increase (decrease) in accrued liabilities	(1,647)	(2,426)	74,283
Increase (decrease) in due to other funds	(100)	(366)	(1,746)
Total adjustments	<u>(2,248)</u>	<u>9,011</u>	<u>371,677</u>
<b>Net cash provided (used) by operating activities</b>	<b>\$ <u>13,806</u></b>	<b><u>(5,299)</u></b>	<b><u>(687,192)</u></b>

Supplemental information: Non-cash transactions include the Fair Value changes in the amount of \$3,742 for Worker's Compensation and \$8,279 for Accrued Benefit Liability.

Capital assets - various Airport improvements \$22,058 due to purchased through the City's Permanent Improvement Fund.

<u>WORKER'S COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTALS</u>
-	-	383,133	3,357,828	\$ 6,584,716
-	-	247	-	247
(103,761)	(310,140)	(431,919)	(4,104,809)	(7,842,378)
-	-	(94,274)	-	(724,965)
<u>(103,761)</u>	<u>(310,140)</u>	<u>(142,813)</u>	<u>(746,981)</u>	<u>(1,982,380)</u>
(600,524)	-	-	(385,000)	(1,087,525)
-	-	1,015	-	701,557
<u>(600,524)</u>	<u>-</u>	<u>1,015</u>	<u>(385,000)</u>	<u>(385,968)</u>
3,096,033	3,787,897	-	-	6,883,930
(2,476,062)	(3,581,049)	-	-	(6,057,111)
89,077	55,495	-	-	144,572
<u>709,048</u>	<u>262,343</u>	<u>-</u>	<u>-</u>	<u>971,391</u>
4,763	(47,797)	(141,798)	(1,131,981)	(1,396,957)
<u>32,135</u>	<u>86,604</u>	<u>303,262</u>	<u>2,632,124</u>	<u>3,410,215</u>
<u>36,898</u>	<u>38,807</u>	<u>161,464</u>	<u>1,500,143</u>	<u>\$ 2,013,258</u>
<u>(399,037)</u>	<u>(324,263)</u>	<u>(133,334)</u>	<u>(747,091)</u>	<u>\$ (2,660,850)</u>
-	-	-	-	349,215
215,846	-	87	-	195,482
-	-	-	-	(22,600)
(70,570)	-	(7,688)	110	(73,870)
150,000	-	-	-	150,000
-	-	(1,389)	-	68,821
-	14,123	(489)	-	11,422
<u>295,276</u>	<u>14,123</u>	<u>(9,479)</u>	<u>110</u>	<u>678,470</u>
<u>(103,761)</u>	<u>(310,140)</u>	<u>(142,813)</u>	<u>(746,981)</u>	<u>\$ (1,982,380)</u>



**FIDUCIARY FUND - AGENCY FUNDS**

## City of Springfield, Ohio

### **Fiduciary Funds - Agency Funds**

**Agency Funds** - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

- Pension Liability
- Municipal Court Restitutions
- Conservancy District
- Miscellaneous Deposits
- U.S. Savings Bonds
- State Fees
- JEDD Income Tax
- JEDD Road Construction
- JEDD Administrative Expense

- National Trail Parks and Recreation District
  - General Fund
  - Sandlot Baseball
  - Fire Works Donation
  - Capital Fund
  - Golf Fund

CITY OF SPRINGFIELD

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2002

PENSION LIABILITY

	Balance January 1, 2002	Additions	Deletions	Balance December 31, 2002
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,301,126	7,912,728	7,871,832	\$ 1,342,022
Due from other funds	109,248	871,064	840,200	140,112
<b>TOTAL ASSETS</b>	<b>\$ 1,410,374</b>	<b>8,783,792</b>	<b>8,712,032</b>	<b>\$ 1,482,134</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 1,263,284	6,828,297	6,777,513	\$ 1,314,068
Restricted deposits	147,090	7,338,798	7,317,822	168,066
<b>TOTAL LIABILITIES</b>	<b>\$ 1,410,374</b>	<b>14,167,095</b>	<b>14,095,335</b>	<b>\$ 1,482,134</b>

MUNICIPAL COURT RESTITUTIONS

	Balance January 1, 2002	Additions	Deletions	Balance December 31, 2002
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,475	63,824	61,173	\$ 5,126
<b>TOTAL ASSETS</b>	<b>\$ 2,475</b>	<b>63,824</b>	<b>61,173</b>	<b>\$ 5,126</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,475	60,694	60,694	\$ 2,475
Restricted deposits	-	2,651	-	2,651
<b>TOTAL LIABILITIES</b>	<b>\$ 2,475</b>	<b>63,345</b>	<b>60,694</b>	<b>\$ 5,126</b>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2002**

**CONSERVANCY DISTRICT**

	<u>Balance January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2002</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,747	403,923	406,670	\$ -
Receivables (net of allowances for uncollectibles)	<u>369,510</u>	<u>743,065</u>	<u>739,020</u>	<u>373,555</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 372,257</u></b>	<b><u>1,146,988</u></b>	<b><u>1,145,690</u></b>	<b><u>\$ 373,555</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 8,953	410,020	412,409	\$ 6,564
Restricted deposits	<u>363,304</u>	<u>743,065</u>	<u>739,378</u>	<u>366,991</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 372,257</u></b>	<b><u>1,153,085</u></b>	<b><u>1,151,787</u></b>	<b><u>\$ 373,555</u></b>

**MISCELLANEOUS DEPOSITS**

	<u>Balance January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2002</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 56,642	356,414	405,941	\$ 7,115
<b>TOTAL ASSETS</b>	<b><u>\$ 56,642</u></b>	<b><u>356,414</u></b>	<b><u>405,941</u></b>	<b><u>\$ 7,115</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	21,953	21,453	\$ 500
Due to other funds	50,027	-	50,027	-
Restricted deposits	<u>6,615</u>	<u>6,615</u>	<u>6,615</u>	<u>6,615</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 56,642</u></b>	<b><u>28,568</u></b>	<b><u>78,095</u></b>	<b><u>\$ 7,115</u></b>

(continued)



CITY OF SPRINGFIELD

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2002

U.S. SAVINGS BONDS

	Balance January 1, 2002	Additions	Deletions	Balance December 31, 2002
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,163	36,815	37,126	\$ 852
<b>TOTAL ASSETS</b>	<b>\$ 1,163</b>	<b>36,815</b>	<b>37,126</b>	<b>\$ 852</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	34,800	34,800	\$ -
Restricted deposits	1,163	1,163	1,474	852
<b>TOTAL LIABILITIES</b>	<b>\$ 1,163</b>	<b>35,963</b>	<b>36,274</b>	<b>\$ 852</b>

STATE FEES

	Balance January 1, 2002	Additions	Deletions	Balance December 31, 2002
<b>ASSETS</b>				
Cash and cash equivalents	\$ 650	10,150	10,366	\$ 434
<b>TOTAL ASSETS</b>	<b>\$ 650</b>	<b>10,150</b>	<b>10,366</b>	<b>\$ 434</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 607	10,072	10,280	\$ 399
Restricted deposits	43	43	51	35
<b>TOTAL LIABILITIES</b>	<b>\$ 650</b>	<b>10,115</b>	<b>10,331</b>	<b>\$ 434</b>

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2002**

**JEDD INCOME TAX**

	<u>Balance January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2002</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,971	144,704	148,525	\$ 150
<b>TOTAL ASSETS</b>	<u>\$ 3,971</u>	<u>144,704</u>	<u>148,525</u>	<u>\$ 150</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	19,118	19,118	\$ -
Restricted deposits	3,971	3,971	7,792	150
<b>TOTAL LIABILITIES</b>	<u>\$ 3,971</u>	<u>3,971</u>	<u>7,792</u>	<u>\$ 150</u>

**JEDD ROAD CONSTRUCTION**

	<u>Balance January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2002</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 26,267	60,631	52,534	\$ 34,364
<b>TOTAL ASSETS</b>	<u>\$ 26,267</u>	<u>60,631</u>	<u>52,534</u>	<u>\$ 34,364</u>
<b>LIABILITIES</b>				
Restricted deposits	\$ 26,267	34,364	26,267	\$ 34,364
<b>TOTAL LIABILITIES</b>	<u>\$ 26,267</u>	<u>34,364</u>	<u>26,267</u>	<u>\$ 34,364</u>

(continued)

CITY OF SPRINGFIELD

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2002

JEDD ADMINISTRATIVE EXPENSE

	Balance January 1, 2002	Additions	Deletions	Balance December 31, 2002
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,000	10,000	10,000	\$ 5,000
<b>TOTAL ASSETS</b>	<b>\$ 5,000</b>	<b>10,000</b>	<b>10,000</b>	<b>\$ 5,000</b>
<b>LIABILITIES</b>				
Restricted deposits	\$ 5,000	5,000	5,000	\$ 5,000
<b>TOTAL LIABILITIES</b>	<b>\$ 5,000</b>	<b>5,000</b>	<b>5,000</b>	<b>\$ 5,000</b>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GENERAL FUND

	Balance January 1, 2002	Additions	Deletions	Balance December 31, 2002
<b>ASSETS</b>				
Cash and cash equivalents	\$ 249,069	2,838,172	3,060,111	\$ 27,130
Receivables (net of allowances for uncollectibles)	1	1	2	-
Due from other funds	4,399	11,310	8,797	6,912
<b>TOTAL ASSETS</b>	<b>\$ 253,469</b>	<b>2,849,483</b>	<b>3,068,910</b>	<b>\$ 34,042</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 18,924	2,240,491	2,245,365	\$ 14,050
Accrued liabilities	46,520	97,682	93,040	51,162
Due to other funds	14,179	24,593	34,707	4,065
Restricted deposits	173,846	193,846	402,927	(35,235)
<b>TOTAL LIABILITIES</b>	<b>\$ 253,469</b>	<b>2,556,612</b>	<b>2,776,039</b>	<b>\$ 34,042</b>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2002

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - SANDLOT BASEBALL

	<u>Balance January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2002</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	3,846	2,012	\$ 1,834
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>3,846</u>	<u>2,012</u>	<u>\$ 1,834</u>
<b>LIABILITIES</b>				
Restricted deposits	\$ -	1,834	-	1,834
<b>TOTAL LIABILITIES</b>	<u>\$ -</u>	<u>1,834</u>	<u>-</u>	<u>\$ 1,834</u>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - FIRE WORKS DONATION

	<u>Balance January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2002</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,481	36,870	40,051	\$ 300
<b>TOTAL ASSETS</b>	<u>\$ 3,481</u>	<u>36,870</u>	<u>40,051</u>	<u>\$ 300</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	41,174	41,174	\$ -
Restricted deposits	3,481	3,481	6,662	300
<b>TOTAL LIABILITIES</b>	<u>\$ 3,481</u>	<u>44,655</u>	<u>47,836</u>	<u>\$ 300</u>

(continued)

CITY OF SPRINGFIELD

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2002

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - CAPITAL FUND

	<u>Balance January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2002</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 448,402	1,568,903	1,990,885	\$ 26,420
Investments	-	798,188	-	798,188
Receivables (net of allowances for uncollectibles)	<u>562</u>	<u>7,162</u>	<u>3,993</u>	<u>3,731</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>448,964</u></b>	<b><u>7,162</u></b>	<b><u>3,993</u></b>	<b>\$ <u>828,339</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	282,264	282,264	\$ -
Due to other funds	-	6,912	-	6,912
Restricted deposits	<u>448,964</u>	<u>824,296</u>	<u>451,833</u>	<u>821,427</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>448,964</u></b>	<b><u>1,113,472</u></b>	<b><u>734,097</u></b>	<b>\$ <u>828,339</u></b>

NATIONAL TRAIL PARKS AND RECREATION DISTRICT - GOLF FUND

	<u>Balance January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2002</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 107,011	2,690,729	2,772,994	24,746
Receivables (net of allowances for uncollectibles)	<u>2</u>	<u>304,299</u>	<u>304,300</u>	<u>\$ 1</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>107,013</u></b>	<b><u>2,995,028</u></b>	<b><u>3,077,294</u></b>	<b>\$ <u>24,747</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 9,529	1,956,076	1,955,524	\$ 10,081
Accrued liabilities	26,098	50,768	52,197	24,669
Due to other funds	73,120	142,783	150,593	65,310
Restricted deposits	<u>(1,734)</u>	<u>-</u>	<u>73,579</u>	<u>(75,313)</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>107,013</u></b>	<b><u>2,149,627</u></b>	<b><u>2,231,893</u></b>	<b>\$ <u>24,747</u></b>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED DECEMBER 31, 2002

TOTAL ALL FUNDS

	<u>Balance January 1, 2002</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2002</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,208,004	16,137,709	16,870,220	\$ 1,475,493
Investments	-	798,188	-	798,188
Receivables (net of allowances for uncollectibles)	370,075	1,054,527	1,047,315	377,287
Due from other funds	<u>113,647</u>	<u>882,374</u>	<u>848,997</u>	<u>147,024</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>2,691,726</u></b>	<b><u>18,872,798</u></b>	<b><u>18,766,532</u></b>	<b>\$ <u>2,797,992</u></b>
<b>LIABILITIES</b>				
Accounts payable	\$ 1,303,772	11,904,959	11,860,594	\$ 1,348,137
Accrued liabilities	72,618	148,450	145,237	75,831
Due to other funds	137,326	174,288	235,327	76,287
Restricted deposits	<u>1,178,010</u>	<u>9,159,127</u>	<u>9,039,400</u>	<u>1,297,737</u>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>2,691,726</u></b>	<b><u>21,386,824</u></b>	<b><u>21,280,558</u></b>	<b>\$ <u>2,797,992</u></b>

(concluded)



**CAPITAL ASSETS -  
GOVERNMENTAL FUNDS**



CITY OF SPRINGFIELD, OHIO  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE BY SOURCE  
 DECEMBER 31, 2002

E-1

Governmental Funds Capital Assets:

Land	\$ 6,676,398
Buildings	13,961,805
Construction in Progress	5,593,109
Machinery and equipment	17,589,512
Infrastructure	<u>9,721,051</u>
Total governmental funds capital assets	\$ <u>53,541,875</u>

Investment in governmental funds capital assets by source:

General fund	\$ 5,840,588
Special revenue funds	1,113,355
Capital projects funds	<u>46,587,932</u>
Total governmental funds capital assets	\$ <u>53,541,875</u>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Internal Service Funds are excluded from the above amounts. Generally, the capital assets of Internal Service Funds are included as governmental assets in the statement of activities.

CITY OF SPRINGFIELD, OHIO  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENT FUNDS  
 SCHEDULE BY FUNCTION AND ACTIVITY  
 DECEMBER 31, 2002

E-2

Function and activity	Total	Land and Land Improvements	Buildings	Construction in Progress	Machinery and Equipment	Infrastructure
<b>General Government:</b>						
Land	\$ 6,676,398	6,676,398	-	-	-	-
Buildings	13,961,805	-	13,961,805	-	-	-
Infrastructure	9,721,051	-	-	-	-	9,721,051
Construction in progress	5,593,109	-	-	5,593,109	-	-
<b>Total citywide</b>	<b>35,952,363</b>	<b>6,676,398</b>	<b>13,961,805</b>	<b>5,593,109</b>	<b>-</b>	<b>9,721,051</b>
<b>GENERAL GOVERNMENT:</b>						
Mayor and council	13,590	-	-	-	13,590	-
Municipal court	444,931	-	-	-	444,931	-
City manager	105,133	-	-	-	105,133	-
Law department	59,466	-	-	-	59,466	-
Finance department	78,688	-	-	-	78,688	-
Information technology	764,919	-	-	-	764,919	-
Utility billing	-	-	-	-	-	-
Facilities management	106,581	-	-	-	106,581	-
Service - Public works	36,323	-	-	-	36,323	-
Engineering department	301,172	-	-	-	301,172	-
Personnel department	29,894	-	-	-	29,894	-
Income tax department	79,332	-	-	-	79,332	-
<b>Total general government</b>	<b>2,020,029</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,020,029</b>	<b>-</b>
<b>PUBLIC SAFETY:</b>						
Police division	1,372,609	-	-	-	1,372,609	-
Fire division	3,984,466	-	-	-	3,984,466	-
Consolidated dispatch	2,289,813	-	-	-	2,289,813	-
Traffic control	264,912	-	-	-	264,912	-
<b>Total public safety</b>	<b>7,911,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,911,799</b>	<b>-</b>
<b>HEALTH:</b>						
Human relations housing	-	-	-	-	-	-
Human relations	23,355	-	-	-	23,355	-
<b>Total health</b>	<b>23,355</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,355</b>	<b>-</b>
<b>RECREATION:</b>						
Golf	739,138	-	-	-	739,138	-
Parks	1,645,848	-	-	-	1,645,848	-
Forestry	324,423	-	-	-	324,423	-
<b>Total recreation</b>	<b>2,709,409</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,709,409</b>	<b>-</b>
<b>COMMUNITY DEVELOPMENT:</b>						
Development - Administration	11,713	-	-	-	11,713	-
Development - Code enforcement	33,163	-	-	-	33,163	-
Development - CDBG	7,500	-	-	-	7,500	-
Development - Housing	-	-	-	-	-	-
Development - Inspections	128,642	-	-	-	128,642	-
<b>Total community development</b>	<b>181,018</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>181,019</b>	<b>-</b>
<b>HIGHWAY AND STREETS:</b>						
Fleet maintenance	-	-	-	-	-	-
Street maintenance	1,986,037	-	-	-	1,986,037	-
Bus division	2,757,864	-	-	-	2,757,864	-
<b>Total highway and streets</b>	<b>4,743,901</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,743,901</b>	<b>-</b>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 53,541,875</b>	<b>6,676,398</b>	<b>13,961,805</b>	<b>5,593,109</b>	<b>17,589,512</b>	<b>9,721,051</b>

CITY OF SPRINGFIELD, OHIO  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY  
 FOR THE YEAR ENDED DECEMBER 31, 2002

E-3

	Governmental Funds Capital Assets January 1, 2002	Net Additions	Net Deletions	Governmental Funds Capital Assets December 31, 2002
Land and land improvements	\$ 6,675,836	562	-	\$ 6,676,398
Buildings	13,395,513	569,842	3,550	13,961,805
Infrastructure	3,478,319	6,242,732	-	9,721,051
Construction in progress	6,835,137	4,922,045	6,164,073	5,593,109
Total citywide	<u>30,384,805</u>	<u>11,735,181</u>	<u>6,167,623</u>	<u>35,952,363</u>
<b>GENERAL GOVERNMENT:</b>				
Mayor and council	13,590	-	-	13,590
Municipal court	282,932	199,268	37,269	444,931
City manager	105,133	-	-	105,133
Law department	59,466	-	-	59,466
Finance department	47,752	30,936	-	78,688
Information technology	719,263	45,656	-	764,919
Facilities management	97,725	29,298	20,442	106,581
Service - Public works	36,323	-	-	36,323
Engineering department	244,561	75,961	19,350	301,172
Personnel department	29,894	-	-	29,894
Income tax department	79,332	-	-	79,332
Total general government	<u>1,715,971</u>	<u>381,119</u>	<u>77,061</u>	<u>2,020,029</u>
<b>PUBLIC SAFETY:</b>				
Police division	1,368,806	385,148	381,345	1,372,609
Fire division	3,451,499	664,813	131,846	3,984,466
Consolidated dispatch	2,255,223	34,590	-	2,289,813
Traffic control	296,318	-	31,406	264,912
Total public safety	<u>7,371,846</u>	<u>1,084,551</u>	<u>544,597</u>	<u>7,911,800</u>
<b>HEALTH:</b>				
Human relations housing	9,995	-	-	9,995
Human relations	11,930	7,325	5,895	13,360
Total health	<u>21,925</u>	<u>7,325</u>	<u>5,895</u>	<u>23,355</u>
<b>RECREATION:</b>				
Recreation	-	-	-	-
Golf	787,295	-	48,157	739,138
Parks	984,859	762,193	101,204	1,645,848
Forestry	284,243	44,180	4,000	324,423
Total recreation	<u>2,056,397</u>	<u>806,373</u>	<u>153,361</u>	<u>2,709,409</u>
<b>COMMUNITY DEVELOPMENT:</b>				
Development - Administration	11,713	-	-	11,713
Development - Code enforcement	34,463	8,500	9,800	33,163
Development - CDBG	7,500	-	-	7,500
Development - Inspections	114,647	40,117	26,122	128,642
Total community development	<u>168,323</u>	<u>48,617</u>	<u>35,922</u>	<u>181,018</u>
<b>HIGHWAY AND STREETS:</b>				
Street maintenance	1,695,455	328,950	38,368	1,986,037
Bus division	2,702,639	55,225	-	2,757,864
Total highway and streets	<u>4,398,094</u>	<u>384,175</u>	<u>38,368</u>	<u>4,743,901</u>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ <u>46,117,361</u></b>	<b><u>14,447,341</u></b>	<b><u>7,022,827</u></b>	<b>\$ <u>53,541,875</u></b>



## STATISTICAL SECTION

# **STATISTICAL SECTION**

**The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.**

CITY OF SPRINGFIELD, OHIO

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION  
FOR THE LAST TEN YEARS (1)**

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>
General government	\$ 6,472,142	6,129,893	7,257,841	7,464,828
Public safety	15,425,775	16,070,009	18,106,790	17,587,961
Health	869,046	1,007,485	1,060,535	1,081,579
Recreation	1,201,655	1,339,391	1,441,792	1,523,101
Community development	3,049,132	2,634,541	2,352,661	2,666,523
Public works	695	7,705	5,177	-
Highway and street	1,383,392	1,654,957	1,499,981	1,365,653
Capital outlay	931,282	332,604	668,893	636,764
Debt service	923,116	850,636	829,546	817,714
<b>Total expenditures</b>	<b>\$ <u>30,256,235</u></b>	<b><u>30,027,221</u></b>	<b><u>33,223,216</u></b>	<b><u>33,144,123</u></b>

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

(2) GASB 33 & 34 implemented in 2001 - above expenditures include primary government. General, Special Revenue, & Debt Service presented on modified accrual basis of accounting. Comparative data will be presented in future years when the information is available.

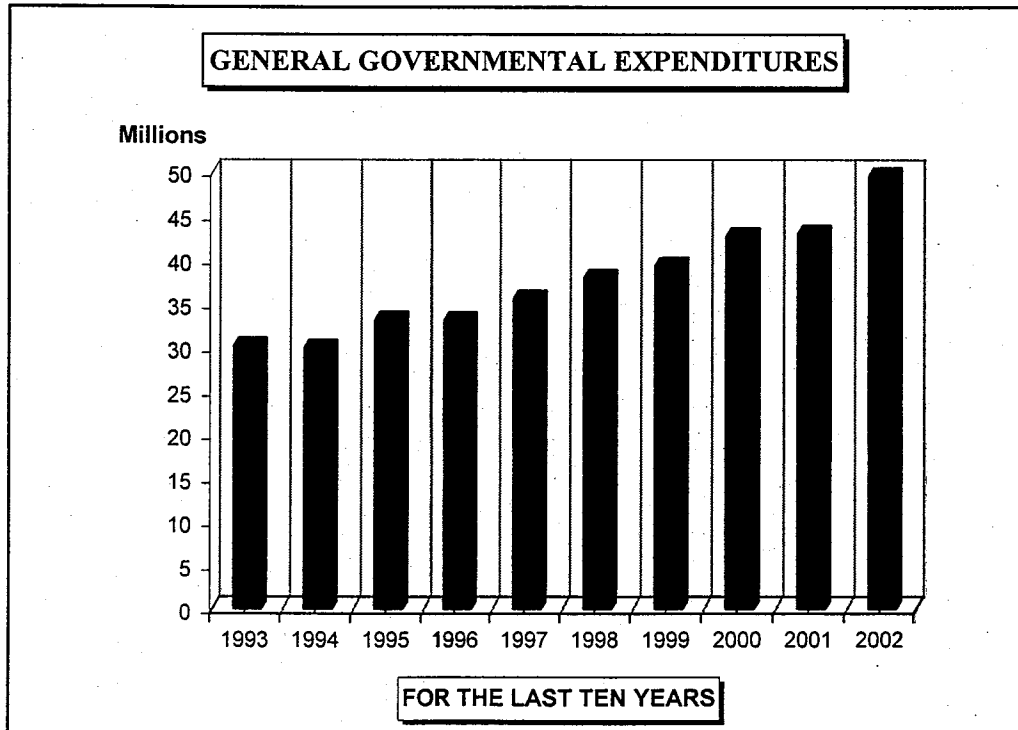
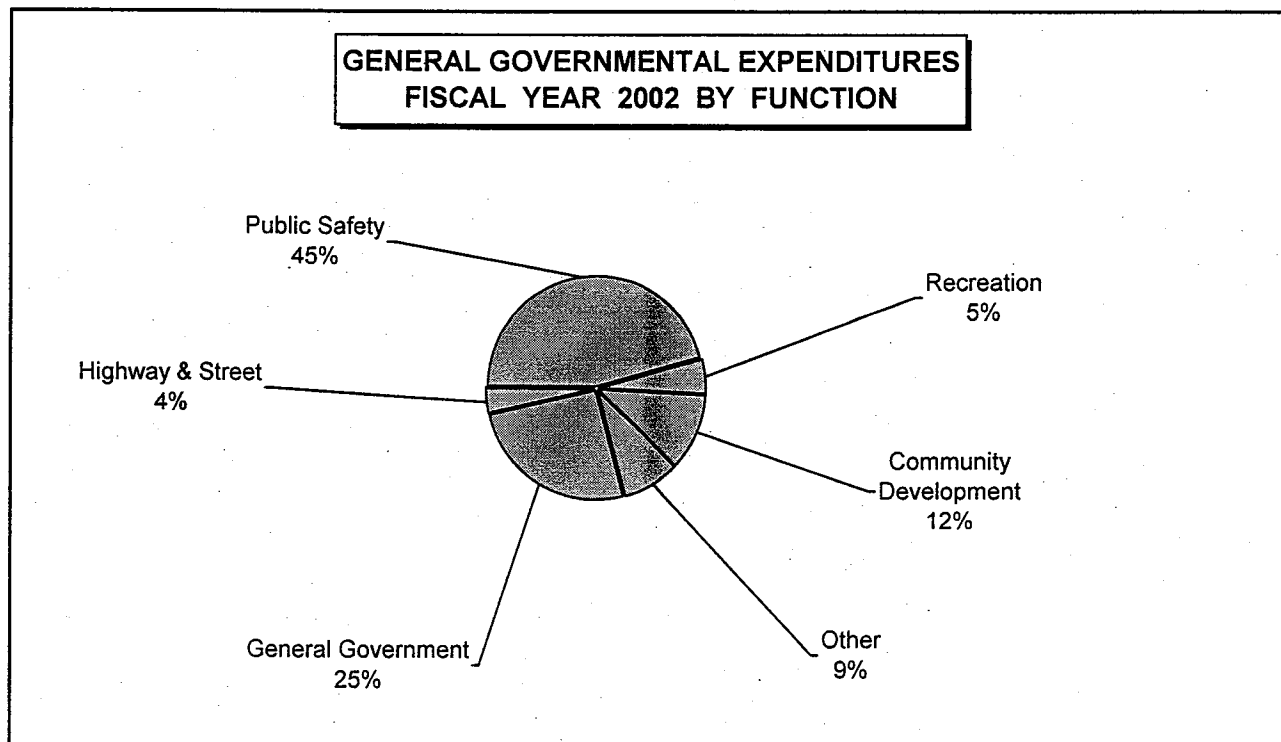


TABLE 1

<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
8,202,776	8,713,900	8,878,973	10,428,640	10,945,249	12,670,132
18,756,880	19,269,733	19,626,671	21,035,915	21,179,506	22,796,632
741,212	717,172	733,256	721,850	782,260	239,580
1,723,720	1,760,490	2,503,273	2,133,419	2,045,784	2,343,043
3,073,920	4,596,579	3,759,183	4,262,998	4,627,658	5,708,674
8,060	-	2,835	4,316	6,400	15,930
1,500,053	1,374,524	1,508,203	1,892,644	1,653,931	1,816,626
801,258	352,716	929,928	366,567	402,904	845,526
809,813	1,260,817	1,463,466	1,894,206	1,403,245	3,151,698
<u>35,617,692</u>	<u>38,045,931</u>	<u>39,405,788</u>	<u>42,740,555</u>	<u>43,046,937</u>	<u>49,587,841</u>

(3) The information for the graph below has been combined as follows:  
 Other includes health, public works, capital outlay and debt service.





PROPERTY TAXES LEVIED AND COLLECTED  
FOR THE LAST TEN YEARS

REAL PROPERTY TAXES:

TAX YEAR	COLLECTION YEAR	CURRENT LEVY (1)	TOTAL TAX COLLECTIONS (1)(2)	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY
1992	1993	\$ 1,977,534	\$ 1,818,782	92.0 %	\$ 86,061	4.4 %
1993	1994	1,987,699	1,932,511	97.2	86,396	4.3
1994	1995	2,031,707	1,637,083	80.6	75,451	3.7
1995	1996	2,257,638	2,143,293	94.9	91,459	4.1
1996	1997	2,321,906	2,116,497	91.2	93,237	4.0
1997	1998	2,215,129	2,296,889	103.7	75,262	3.4
1998	1999	2,321,901	2,417,138	104.1	93,608	4.0
1999	2000	2,283,907	2,399,902	105.1	91,476	4.0
2000	2001	2,394,568	2,236,747	93.4	98,465	4.1
2001	2002	2,402,207	2,538,102	105.7	139,692	5.8

TANGIBLE PERSONAL PROPERTY TAXES:

TAX YEAR	COLLECTION YEAR	CURRENT LEVY (1)	TOTAL TAX COLLECTIONS (1) (2)	TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY	OUTSTANDING DELINQUENT TAXES	OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY
1992	1993	\$ 351,592	\$ 349,253	99.3 %	\$ 6,357	1.8 %
1993	1994	351,592	334,084	95.0	53,695	15.3
1994	1995	511,273	377,698	73.9	48,335	9.5
1995	1996	377,698	385,622	102.1	50,954	13.5
1996	1997	507,353	433,641	85.5	55,551	10.9
1997	1998	396,377	411,163	103.7	59,977	15.1
1998	1999	412,747	432,647	104.8	63,963	15.5
1999	2000	430,927	440,889	102.3	57,378	13.3
2000	2001	455,940	478,808	105.0	34,510	7.6
2001	2002	413,677	441,287	106.7	109,177	26.4

Source: Clark County Auditor

(1) Includes Conservancy District

(2) Includes current and delinquent collections; other collection data not available



CITY OF SPRINGFIELD, OHIO

GENERAL GOVERNMENTAL REVENUES BY SOURCE  
FOR THE LAST TEN YEARS (1)

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>
Income taxes	\$ 15,674,032	16,777,998	17,554,759	17,594,922
Property taxes	1,590,980	1,602,343	1,622,474	1,885,758
Hotel / motel taxes	111,602	109,546	151,006	150,048
State-levied shared taxes	5,497,078	5,725,033	6,561,670	6,124,152
Intergovernmental	3,116,456	2,987,055	3,259,598	3,118,952
Charges for services	956,976	932,403	998,545	923,541
Fees, license, and permits	790,186	754,509	768,089	781,342
Investment earnings	446,505	550,995	819,729	809,631
Fines and forfeits	1,018,678	1,148,467	1,108,755	1,156,888
Rental income	83,370	79,497	65,686	74,663
Special assessments	46,207	61,876	54,551	57,623
Miscellaneous	522,813	702,440	1,014,560	655,845
<b>Total revenues</b>	<b>\$ <u>29,854,883</u></b>	<b><u>31,432,162</u></b>	<b><u>33,979,422</u></b>	<b><u>33,333,365</u></b>

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

(2) GASB 33 & 34 was implemented in 2001 - above expenditures include primary government. General, Special Revenue, & Debt Service presented on modified accrual basis of accounting. Comparative data will be presented in future years when the information is available.

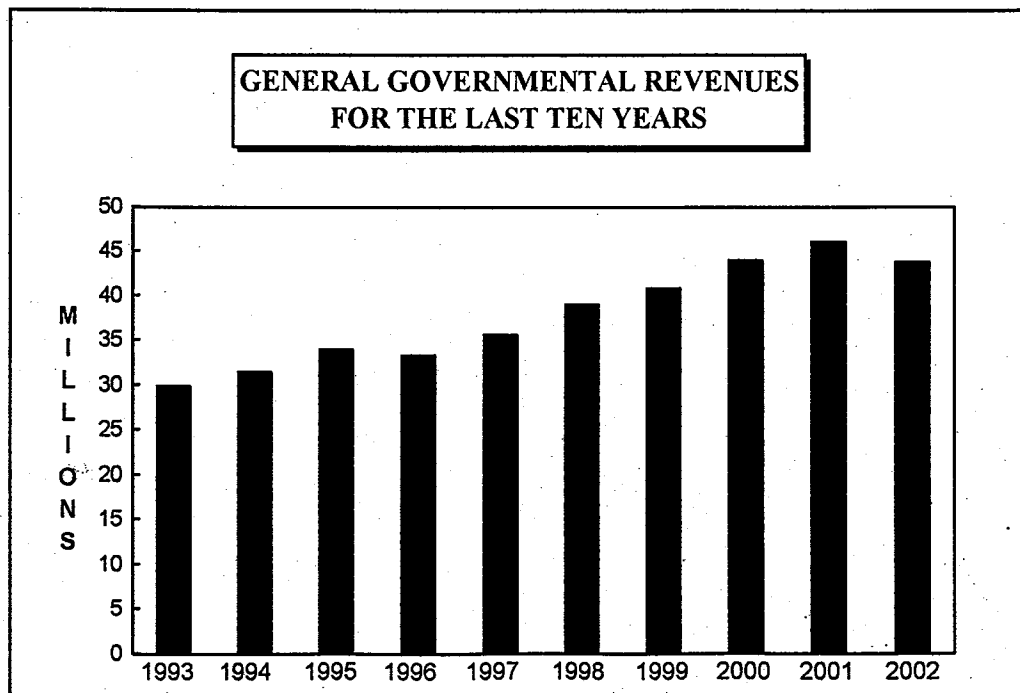
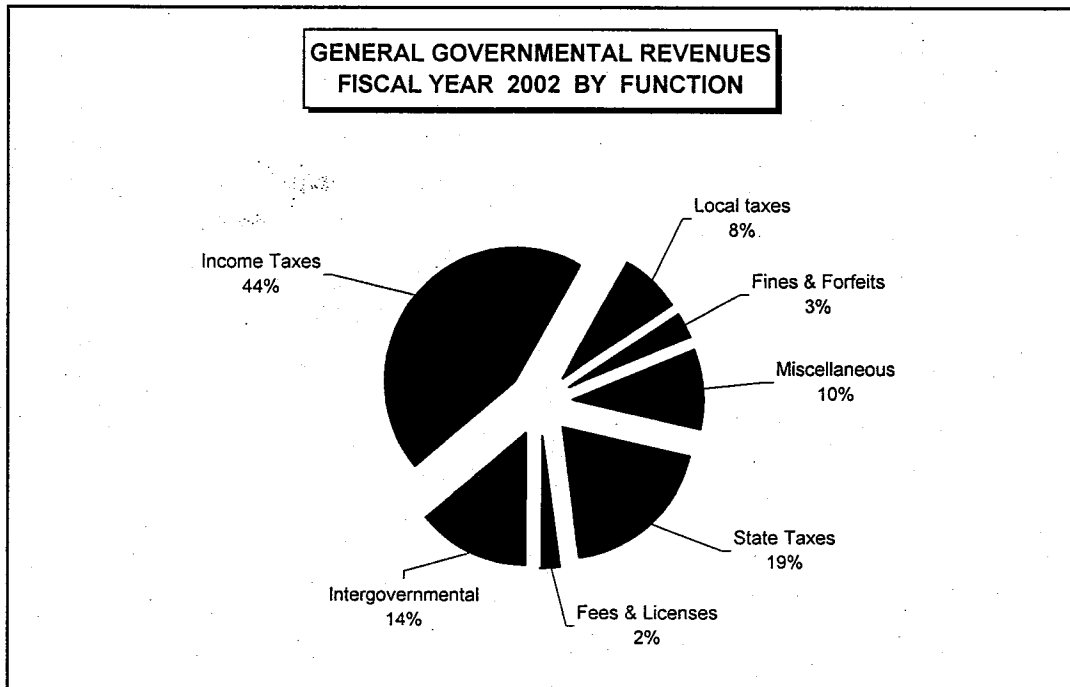


TABLE 3

1997	1998	1999	2000	2001 (2)	2002 (2)
18,936,759	20,415,423	21,211,693	21,368,610	22,613,249	19,466,469
1,906,006	1,910,461	2,125,622	2,553,379	2,568,664	2,560,961
148,932	184,204	206,353	208,964	690,748	727,359
6,429,528	6,575,464	7,161,761	7,833,472	7,484,452	8,415,249
3,834,950	5,089,126	4,779,375	5,988,624	5,848,432	6,037,422
876,220	800,644	837,654	936,211	1,056,530	2,449,406
802,547	775,165	885,852	822,623	686,739	930,923
754,254	1,026,695	950,753	1,374,101	1,106,591	612,926
1,214,832	1,286,099	1,303,108	1,379,012	1,569,843	1,274,270
69,570	76,173	75,201	76,202	50,754	54,460
42,317	45,630	45,704	48,919	237,124	240,482
617,168	805,120	1,227,022	1,360,862	2,057,724	982,062
<u>35,633,083</u>	<u>38,990,204</u>	<u>40,810,098</u>	<u>43,950,979</u>	<u>45,970,850</u>	<u>43,751,989</u>

(2) The information for the graph below has been combined as follows: Local taxes include property and hotel / motel taxes; miscellaneous includes charges for services, investment earnings, rental income, special assessments and miscellaneous.



CITY OF SPRINGFIELD, OHIO

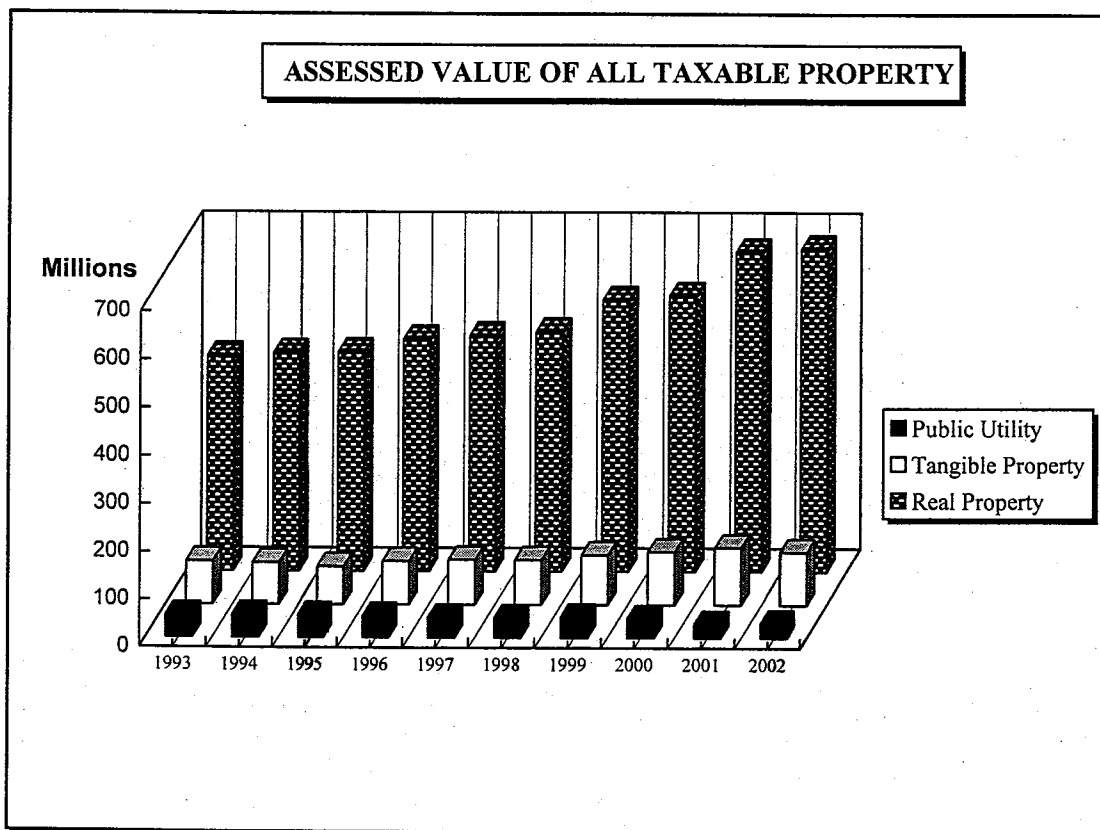
ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY  
FOR THE LAST TEN YEARS

TAX YEAR	COLLECTION YEAR	REAL PROPERTY VALUES			TANGIBLE PERSONAL VALUES		
		ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET	PERCENT
1992	1993	\$ 447,145,390	\$ 1,277,558,257	35 %	\$ 90,699,668	\$ 362,798,672	25 %
1993	1994	453,565,390	1,295,901,114	35	87,897,891	351,591,564	25
1994	1995	456,124,410	1,303,212,600	35	79,962,179	319,848,716	25
1995	1996	482,865,340	1,379,615,257	35	91,258,452	365,033,808	25
1996	1997	490,525,260	1,401,500,743	35	94,424,439	377,697,756	25
1997	1998	498,383,910	1,423,954,029	35	94,202,608	409,576,557	23
1998	1999	565,185,581	1,614,815,946	35	104,302,364	417,209,456	25
1999	2000	574,052,137	1,640,148,963	35	111,204,919	444,819,676	25
2000	2001	666,514,689	1,904,327,683	35	119,992,371	479,969,484	25
2001	2002	673,580,450	1,924,515,571	35	111,226,577	444,906,308	25

Source: Clark County Auditor

TABLE 4

PUBLIC UTILITY VALUES			TOTAL VALUES	
ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET
\$ 47,904,200	\$ 54,436,591	88 %	\$ 585,749,258	\$ 1,694,793,520
49,126,200	55,825,227	88	590,589,481	1,703,317,905
47,956,620	54,496,159	88	584,043,209	1,677,557,475
46,048,850	52,328,239	88	620,172,642	1,796,977,304
43,884,120	49,868,318	88	628,833,819	1,829,066,817
43,241,700	49,138,295	88	635,828,218	1,882,668,881
44,087,570	50,099,511	88	713,575,515	2,082,124,913
41,502,360	47,161,773	88	726,759,416	2,132,130,412
30,063,600	34,163,182	88	816,570,660	2,418,460,349
31,946,810	36,303,193	88	816,753,837	2,405,725,073



PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUE)  
FOR THE LAST TEN YEARS

FISCAL YEAR	OPERATING (1)	SPRINGFIELD	TOTAL COUNTY		SCHOOL	LIBRARY DISTRICT	TOTAL	EFFECTIVE TOTAL RATE (5)	
		CONSERVANCY DISTRICT (2)	CITY	(3)	DISTRICTS (4)			COMMERCIAL AND INDUSTRIAL	RESIDENTIAL AND AGRICULTURAL
1993	3.60	0.40	4.00	12.80	54.85	0.20	71.85	55	47
1994	3.60	0.40	4.00	13.80	55.00	0.20	73.00	56	48
1995	3.60	0.40	4.00	13.80	55.00	0.20	73.00	57	48
1996	3.60	0.30	3.90	13.85	54.94	0.24	72.93	57	48
1997	3.60	0.30	3.90	13.85	54.94	0.24	72.93	57	48
1998	3.60	0.40	4.00	13.75	54.65	0.24	72.64	55	44
1999	3.60	0.30	3.90	13.00	54.65	0.24	71.79	56	46
2000	3.60	0.60	4.10	13.10	60.65	0.24	78.09	53	63
2001	3.60	0.50	4.10	13.10	60.65	0.24	78.09	61	49
2002	3.60	0.50	5.10	14.09	60.65	0.16	79.00	62	50

Source: Clark County Auditor

- (1) The property tax rate decreased in 1989 as a result of the City's income tax ordinance, which provides for a 1.0 mill reduction in the property tax rate for operating purposes in seven year intervals. In 1989 the remaining .30 mills is for the Police and Fire Pension. Voters approved a permanent property tax levy for 3.00 mills in 2001 for the purpose of training, equipping and supporting twenty-four police
- (2) This levy by the City for the Conservancy District was not voted by the electorate of the City, but is exempt from the ten mill tax limitation.
- (3) Beginning in 2002, an additional 1.0 mill tax levy was increased for the Clark County Combined Health District.
- (4) School districts include the Springfield City School District, territory within the Clark Shawnee School District, territory within the Northeastern Local School District, and Springfield-Clark County Joint Vocational School District.
- (5) Under statutory procedures, the amount realized by each taxing subdivision from real property taxation (other than amounts realized from taxes levied at a rate required to produce a specified amount, such as amounts for debt service charges, emergency school levies), is limited to the amount realized from real property taxes in the preceding year plus: 1) Any new taxes (other than renewals) approved by the electorate but calculated to produce an amount equal to what would have been realized if levied in the preceding year, and 2) Amounts realized from new and existing taxes on the assessed valuation of real property added to the tax duplicate since the preceding year. All real property taxes are further reduced by an additional 10%. The "effective total rate" column reflects the aggregate of the foregoing reductions for the City and the overlapping taxing subdivisions.





CITY OF SPRINGFIELD, OHIO

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
FOR THE LAST TEN YEARS

<u>FISCAL YEAR</u>	<u>BEGINNING OUTSTANDING DUE IN FUTURE</u>	<u>BEGINNING OUTSTANDING ASSESSMENTS</u>	<u>TOTAL OUTSTANDING BEGINNING</u>	<u>CURRENT AMOUNT DUE</u>
1992	\$ 314,208	664,567	978,775	168,419
1993	270,636	733,713	1,004,349	133,503
1994	237,427	769,598	1,007,025	107,493
1995	290,751	771,726	1,062,477	159,820
1996	278,494	834,318	1,112,812	151,075
1997	393,083	897,818	1,290,901	280,672
1998	341,068	1,093,062	1,434,130	209,973
1999	509,459	1,209,020	1,718,479	365,742
2000	544,309	1,419,462	1,963,771	408,219
2001	380,419	1,712,387	2,092,806	210,854
2002	435,572	1,810,131	2,245,703	94,676

Source: Clark County Auditor

(1) Includes current and delinquent collections; other collection data not available

TABLE 6

<u>SPECIAL ASSESSMENTS COLLECTED (1)</u>	<u>TOTAL CERTIFIED DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DELINQUENT</u>
99,273	124,847	270,636	733,713
97,618	100,294	237,427	769,598
105,365	160,817	290,751	771,726
97,228	147,563	278,494	834,318
87,575	265,664	393,083	897,818
85,428	228,657	341,068	1,093,062
94,015	378,364	509,459	1,209,020
155,300	400,592	544,309	1,419,462
115,294	244,329	380,419	1,712,387
113,110	266,007	435,572	1,810,131
126,367	330,626	671,522	1,778,440

LEGAL DEBT MARGIN AS OF DECEMBER 31, 2002

ASSESSED VALUE		\$ <u>816,753,837</u>
GROSS INDEBTEDNESS	\$ 42,227,660	
LESS EXEMPT DEBT:		
Special assessment bonds and notes	\$ 329,054	
Capital facilities refunding and improvement bonds	27,130,000	
General obligation notes issued for communication tower	-	
General obligation notes issued for airport improvements	335,000	
Golf course irrigation	305,000	
Ohio Water Development Authority Loans	1,017,904	
Ohio Environmental Protection Agency / Ohio Water Development Authority Loans	<u>13,110,702</u>	
Total exempt debt		<u>42,227,660</u>
Total non-exempt debt		\$ <u>-</u>
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)		\$ 44,921,461
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION		\$ <u>44,921,461</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)		\$ 85,759,153
TOTAL NON-EXEMPT BONDS OUTSTANDING		<u>-</u>
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION		\$ <u>85,759,153</u>

- (1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.

COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2002

<u>JURISDICTION</u>	<u>ASSESSED VALUE (1) (2)</u>	<u>NET GENERAL BONDED DEBT</u>	<u>PERCENTAGE OVERLAPPING</u>	<u>NET TAX SUPPORTED OVERALL DEBT</u>
CITY OF SPRINGFIELD, OHIO	\$ 816,753,837	335,000	100.00 %	\$ 335,000
CLARK COUNTY	2,150,049,056	22,777,600	37.98	8,650,932
SPRINGFIELD CITY SCHOOL DISTRICT	675,411,959	1,284,000	96.54	1,239,574
CLARK SHAWNEE LOCAL SCHOOL DISTRICT	313,791,352	215,000	32.10	69,015
NORTHEASTERN LOCAL SCHOOL DISTRICT	407,394,122	-	15.71	-
TOTAL				<u>\$ 10,294,521</u>

Source: Clark County Auditor

(1) Includes real, tangible personal, and public utility property.

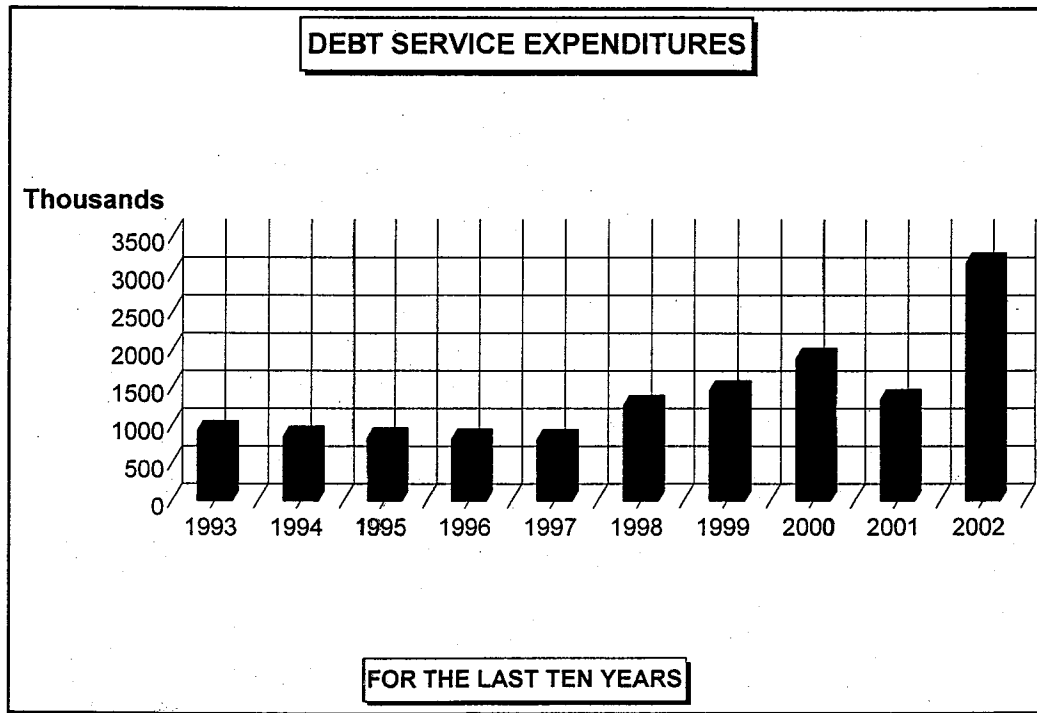
(2) Includes only the portion of school district within the City limits.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
FOR THE LAST TEN YEARS**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</u>
1993	\$ 622,213	\$ 300,903	\$ 923,116	\$ 30,256,235	3.05 %
1994	582,693	267,943	850,636	30,027,221	2.83
1995	603,064	226,482	829,546	33,308,792	2.49
1996	619,217	198,497	817,714	33,144,123	2.47
1997	641,474	168,339	809,813	35,617,692	2.27
1998	876,529	384,288	1,260,817	38,045,931	3.31
1999	993,742	469,724	1,463,466	39,405,788	3.71
2000	1,278,712	615,494	1,894,206	42,740,555	4.43
2001	763,960	577,725	1,341,685	43,046,937	3.12
2002	2,367,669	784,029	3,151,698	49,587,841	6.36

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.



DEBT COVERAGE FOR THE LAST TEN YEARS

## WATER FUND

YEAR ENDED	GROSS REVENUE	EXPENSES (1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			DEBT SERVICE COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1993 (2)	\$ 4,733,911	\$ 3,765,063	\$ 968,848	\$ 195,000	355,665	550,665	1.76
1994 (2)	4,818,356	4,535,045	283,311	200,000	345,427	545,427	0.52
1995 (2)	5,168,939	4,082,333	1,086,606	210,000	334,327	544,327	2.00
1996 (2)	5,467,183	4,077,970	1,389,213	225,000	322,147	547,147	2.54
1997 (2)	5,155,358	4,182,114	973,244	240,000	308,647	548,647	1.77
1998 (2)	5,852,691	4,769,678	1,083,013	335,000	376,675	711,675	1.52
1999 (2)	6,844,283	4,461,903	2,382,380	370,000	367,578	737,578	3.23
2000 (2)	6,387,757	5,978,078	409,679	394,000	306,117	700,117	0.59
2001 (2)	6,053,245	4,612,035	1,441,210	489,129	282,088	771,217	1.87
2002	6,294,580	3,837,179	2,457,401	483,569	253,809	737,378	3.33

## SEWER FUND

YEAR ENDED	GROSS REVENUE	EXPENSES (1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			DEBT SERVICE COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1993	\$ 8,436,042	\$ 3,726,128	\$ 4,709,914	\$ 960,609	1,293,559	2,254,168	2.09
1994 (2)	8,357,936	4,518,218	3,839,718	1,136,507	1,147,137	2,283,644	1.68
1995 (2)	8,410,399	6,550,638	1,859,761	962,533	1,194,015	2,156,548	0.86
1996 (2)	7,918,634	4,485,848	3,432,786	1,063,039	1,193,182	2,256,221	1.52
1997 (2)	7,831,880	4,663,278	3,168,602	1,114,030	1,136,304	2,250,334	1.41
1998 (2)	8,416,067	4,973,336	3,442,731	1,096,989	1,158,990	2,255,979	1.53
1999 (2)	8,984,463	6,952,151	2,032,312	1,177,031	1,110,160	2,287,191	0.89
2000 (2)	8,632,429	6,718,436	1,913,993	1,273,272	977,131	2,250,403	0.85
2001 (2)	9,063,707	5,242,778	3,820,929	1,504,541	908,663	2,413,204	1.58
2002	8,613,954	4,571,451	4,042,503	1,573,561	835,003	2,408,564	1.68

Total revenue = Total operating and Interest Income and Rental Income.

(1) Total expenses exclusive of depreciation and interest and other expense.

(2) These are general obligation bonds and Ohio Water Development Authority Loans that are expected to be repaid by water and sewer operations.

Source: City of Springfield, Ohio, Finance Department - Combining Statement Revenue Expenses and Charges

DEMOGRAPHIC STATISTICS

<u>YEAR</u>	<u>POPULATION COUNT (1)</u>	<u>LAND AREA (1)</u>
2002	68,818	24.55 SQ. MILES
1990	70,487	19.72 SQ. MILES
1980	72,563	18.14 SQ. MILES
1970	81,924	16.21 SQ. MILES
1960	82,723	14.68 SQ. MILES
1950	78,508	11.82 SQ. MILES
1940	71,344	11.66 SQ. MILES

<u>SCHOOL YEAR</u>	<u>PUBLIC SCHOOL ENROLLMENT (2)</u>		
	<u>ELEMENTARY</u>	<u>HIGH</u>	<u>TOTAL</u>
2001-2002	6,911	2,800	9,711
2000-2001	7,573	2,505	10,078
1999-2000	7,522	2,889	10,411
1998-1999	7,647	2,896	10,543
1997-1998	7,657	2,721	10,378
1996-1997	8,343	2,884	11,227
1995-1996	7,922	2,666	10,588
1994-1995	8,189	2,843	11,032
1993-1994	8,086	2,306	10,392
1992-1993	8,215	2,342	10,557

UNEMPLOYMENT STATISTICS (3)

This represents the ratio of estimated total unemployment to the total labor force for Clark County.  
Data specifically for Springfield is not available.

<u>YEAR</u>	
2002	5.3%
2001	7.4%
2000	4.6%
1999	5.4%
1998	4.2%
1997	4.4%
1996	5.6%
1995	4.6%
1994	5.1%
1993	5.9%

(1) Source: U.S. Bureau of the Census - 1940 through 1980  
City of Springfield Engineering Department

(2) Source: Springfield Board of Education

(3) Source: Ohio Bureau of Employment Services

CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES FOR THE LAST TEN YEARS

YEAR	CONSTRUCTION PERMITS (1)				AVERAGE MONTHLY BANK DEPOSITS	ASSESSED PROPERTY VALUE (3)
	NEW CONSTRUCTION		ALTERATIONS			
	NUMBER	VALUE	NUMBER	VALUE		
1993	121	\$ 17,349,197	638	\$ 13,629,935	\$ 773,726,029 (2)	\$ 585,749,258
1994	108	32,876,548	658	9,627,361	754,915,782 (2)	590,589,481
1995	59	20,863,714	809	11,833,641	781,355,686 (2)	584,043,209
1996	151	32,421,700	678	10,175,101	777,433,000 (2)	620,172,642
1997	86	21,676,896	1,181	25,149,888	- (2)	628,833,819
1998	128	27,412,934	1,110	19,868,492	- (2)	635,828,218
1999	85	43,384,228	918	16,959,215	- (2)	713,575,515
2000	73	21,097,885	422	15,249,822	- (2)	726,759,416
2001	196	40,330,549	1,020	18,396,822	- (2)	816,570,660
2002	67	64,085,990	1,120	12,974,704	- (2)	816,753,837

(1) Source: City of Springfield, Ohio, Inspection Services Division

(2) Source: Commercial banks operating main and/or branch offices in the City of Springfield.  
As of 1997 information for savings and loan associations not available.

(3) Source: Clark County Auditor



PRINCIPAL TAXPAYERS (PROPERTY TAXES)  
DECEMBER 31, 2002

<u>TAXPAYER</u>	<u>TYPE OF BUSINESS</u>	<u>ASSESSED VALUATION (1)</u>	<u>PERCENT OF TOTAL ASSESSED VALUATION</u>
Ohio Edison	Public Utility	\$ 12,183,630	1.49 %
Allied SSR Shopping Center	Shopping	9,123,820	1.12
Ohio Bell Telephone	Public Utility	7,719,250	0.95
Skilken Stephen	Real Estate Management	5,868,480	0.72
City Forest of Springfield Limited Partner	Real Estate Management	5,558,650	0.68
Northland Plaza	Shopping	5,109,960	0.63
AEH of Ohio	Manufacturer	4,814,320	0.59
Eby Brown	Wholesale Distribution	4,769,940	0.58
Moorefield Mall Associates	Shopping	4,650,980	0.57
Robbins & Myers	Manufacturer	4,452,110	0.55
Total		64,251,140	7.87 %
All Others		752,502,697	92.13
TOTAL		\$ 816,753,837	100.00 %

Source: Clark County Auditor

(1) Assessed evaluation is for the entire City.

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE  
AND NET BONDED DEBT PER CAPITA FOR THE LAST TEN YEARS**

<u>YEAR</u>	<u>GROSS BONDED DEBT</u>	<u>NET GENERAL BONDED DEBT (1)</u>	<u>ASSESSED VALUE (2)</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
1993	\$ 29,923,059	\$ 597,761	\$ 585,749,258	70,421 (5)	0.10 %	8.49
1994	30,971,016	1,491,715	590,589,481	70,421 (5)	0.25	21.18
1995	32,088,232	1,078,810	584,043,209	70,388 (5)	0.18	15.33
1996	30,242,893	1,628,905	620,172,642	70,100 (5)	0.26	23.24
1997	38,059,321	2,511,000	628,833,819	70,100 (5)	0.40	35.82
1998	36,082,400	1,055,000	635,828,218	70,100 (5)	0.17	15.05
1999	41,802,074	1,055,000	713,575,515	70,500 (5)	0.15	14.96
2000	41,846,663	2,340,000	726,759,416	68,812 (5)	0.32	34.01
2001	41,687,990	4,515,000	816,570,660	65,358 (5)	0.55	69.08
2002	42,227,660	335,000	816,753,837	68,818 (5)	0.04	4.87

(1) These amounts exclude Water and Sewer Revenue Bonds and General Obligations Bonds to be repaid from Income Taxes.

(2) Source: Clark County Auditor

(3) Source: U.S. Bureau of Census

(4) Source: Clark County Planning Commission

(5) Source: Ohio Data Users Center

**MISCELLANEOUS STATISTICS AS OF DECEMBER 31, 2002**

DATE OF INCORPORATION	1850
DATE PRESENT CHARTER ADOPTED	1913
FORM OF GOVERNMENT	Commission / Manager
MILES OF STREETS	292
BUCKCREEK/LITTLE MIAMI/NORTHERN TRAIL BIKEPATH Approximate Miles in City Limits	5
MUNICIPAL WATER DEPARTMENT	
Number of Consumers	22,689
Average Daily Pumpage (million gals/day)	12.4
Miles of Water Mains	305
Number of Wells	12
MUNICIPAL SEWER DEPARTMENT	
Number of Consumers	22,176
Miles of Sanitary Sewers:	209
Miles Storm Sewers	72
NUMBER OF STREET LIGHTS	7172
** NUMBER OF EMPLOYEES AS OF DECEMBER 31, 2002	722
FIRE PROTECTION	
Number of Firefighters	140
Number of Stations	7
Number Fire Quints	3
Number Fire Engines	6
Number Medic Units	6
Number Foam Truck	1
Number Rescue Truck	1
Number Haz-Mat Rescue Unit	1
* Fire & EMS Incidents	12,923
POLICE PROTECTION	
Number of Districts Patrolled	5
Number of Police Officers	125
Vehicular Patrol Units	
Patrol Cars	55
Bike Patrol	16
MAJOR HEALTH CARE UNITS	
Community Hospital	324 Bed Facility
Mercy Medical Center	325 Bed Facility

\* 2002 Statistics

\*\* Includes Part-Time and Seasonal





**Auditor of State  
Betty Montgomery**

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Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**CITY OF SPRINGFIELD**

**CLARK COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
SEPTEMBER 16, 2003**