



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



**CENTERVILLE CITY SCHOOL DISTRICT  
MONTGOMERY COUNTY**

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**CENTERVILLE CITY SCHOOL DISTRICT  
MONTGOMERY COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2002**

<b>Federal Grantor/ Pass Through Grantor Program Title</b>	<b>Federal CFDA Number</b>	<b>Pass Through Entity Number</b>	<b>Receipts</b>	<b>Non-Cash Receipts</b>	<b>Disbursements</b>	<b>Non-Cash Disbursements</b>
<b>UNITED STATES DEPARTMENT OF AGRICULTURE</b>						
<i>Passed Through Ohio Department of Education</i>						
Nutrition Cluster						
Food Distribution	10.550	N/A		\$43,221		\$51,338
National School Breakfast Program	10.553	05-PU 2001 05-PU 2002	3,006 7,825		3,006 7,825	
Total National School Breakfast Program			10,831		10,831	
National School Lunch Program	10.555	LL-P1 2001 LL-P4 2001 LL-P4 2002	9,739 23,950 108,438		9,739 23,950 108,438	
Total National School Lunch Program			142,127		142,127	
Total United States Department of Agriculture - Nutrition Cluster			152,958	43,221	152,958	51,338
<b>UNITED STATES DEPARTMENT OF EDUCATION</b>						
<i>Passed Through Ohio Department of Education</i>						
Title I Grants to Local Education Agencies	84.010	C1-S1 2001 C1-S1 2002	(2) 154,002		46,677 164,240	
Total Title I Grants to Local Education Agencies			154,000		210,917	
Special Education Cluster:						
Special Education Grants to States	84.027	6B-SF 2000 6B-SF 2002-P	(682) 541,061		79,794 500,310	
Total Special Education Grants to States			540,379		580,104	
Special Education Preschool Grant	84.173	PG-SI 1999 PG-SI 2000 PG-SI 2002-P	(116) (47) 16,067		116 6,428 16,052	
Total Special Education Preschool Grant			15,904		22,596	
Total Special Education Cluster			556,283		602,700	
Emergency Immigrant Education Assistance Grant	84.162A	N/A	5,300		5,064	
Vocational Education - Basic Grants to State	84.048	20-AO 2001 20-C1 2001 20-C1 2002	18,360 20,097 147,103		21,600  152,566	
Total Vocational Education - Basic Grants to State			185,560		174,166	
Safe and Drug Free Schools and Communities -- State Grants	84.186	DR-S1 2002 DR-S1 2001	35,519		21,530 9,922	
Total Safe and Drug Free Schools and Communities -- State Grants			35,519		31,452	
Eisenhower Professional Development State Grants	84.281	MS-S1 1999 MS-S1 2000 MS-S1 2002	 (268) 11,184		913 12,849 7,508 4,458	
Total Eisenhower Professional Development State Grants			10,916		25,728	
Innovative Education Program Strategies	84.298	C2-S1 2000 C2-S1 2001 C2-S1 2002	(25)  27,617		2,910 28,761 16,613	
Total Innovative Education Program Strategies			27,592		48,284	
Class Size Reduction Subsidy	84.340	CR-S1 2002	74,525		73,168	
Total United State Department of Education			1,049,695		1,171,479	
<b>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
<i>Passed through Montgomery County Educational Service Center</i>						
CAFS Medicaid Assistance Program	93.778	N/A	496		496	
<b>Total Federal Assistance</b>			<b>\$1,203,149</b>	<b>\$43,221</b>	<b>\$1,324,933</b>	<b>\$51,338</b>

*The Notes to the Schedule of Federal Awards Receipts and Expenditures are an integral part of this Statement.*

**CENTERVILLE CITY SCHOOL DISTRICT  
MONTGOMERY COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES  
JUNE 30, 2002**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

**NOTE B - NUTRITION CLUSTER**

Non-monetary assistance, such as food received from the United States Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the United States Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first.

**NOTE C - MATCHING REQUIREMENTS**

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The District has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.



**STATE OF OHIO  
OFFICE OF THE AUDITOR**

**JIM PETRO, AUDITOR OF STATE**

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Centerville City School District  
Montgomery County  
111 Virginia Avenue  
Centerville, Ohio 45458

To the Board of Education:

We have audited the financial statements of Centerville City School District (the District) as of and for the year ended June 30, 2002, and have issued our report thereon dated December 10, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the District in a separate letter dated December 10, 2002.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 10, 2002.

Centerville City School District  
Montgomery County  
Report of Independent Accountants on Compliance and on  
Internal Control Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of Management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

**Jim Petro**  
Auditor of State

December 10, 2002





STATE OF OHIO  
OFFICE OF THE AUDITOR

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO MAJOR FEDERAL PROGRAMS AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Centerville City School District  
Montgomery County  
111 Virginia Avenue  
Centerville, Ohio 5458

To the Board of Education:

**Compliance**

We have audited the compliance of Centerville City School District (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2002. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of District's management. Our responsibility is to express an opinion on District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on District's compliance with those requirements.

In our opinion, Centerville City School District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2002. We noted an instance of noncompliance that does not require inclusion in this report that we have reported to management of the District in a separate letter dated December 10, 2002.

**Internal Control Over Compliance**

The management of District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

**Internal Control Over Compliance  
(Continued)**

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

**Schedule of Federal Awards Receipts and Expenditures**

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2002, and have issued our report thereon dated December 10, 2002. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



**Jim Petro**  
Auditor of State

December 10, 2002

**CENTERVILLE CITY SCHOOL DISTRICT  
MONTGOMERY COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 §.505  
JUNE 30, 2002**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	Special Education Cluster: CFDA #'s 84.027 and 84.173
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None.



# Comprehensive Annual Financial Report

Centerville City  
School District



2002



Centerville, Ohio



FISCAL YEAR  
ENDED  
JUNE 30, 2002



**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Centerville City School District**

**Centerville, Ohio**

**For the Fiscal Year Ended June 30, 2002**

*Prepared by:*

*Donald A. Paolo, Treasurer*



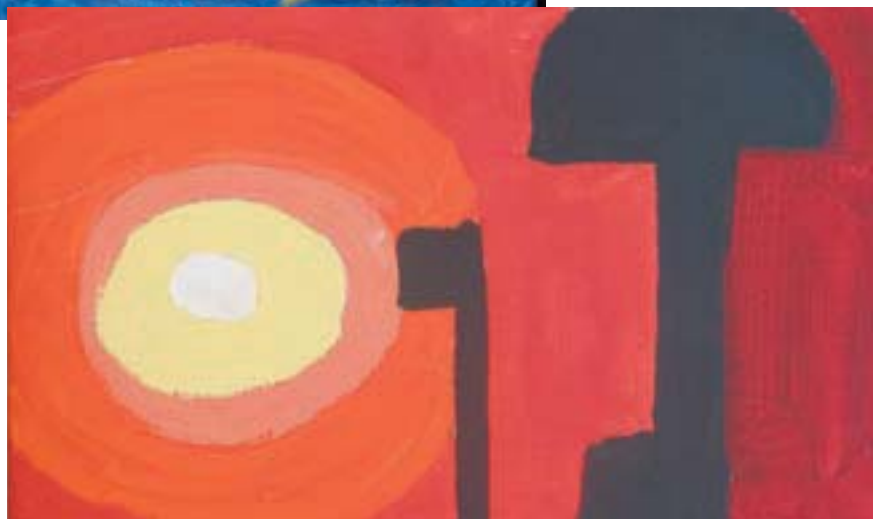
# Introductory Section



2002

Comprehensive  
Annual Financial  
Report

Centerville  
City School  
District





**Centerville City School District, Ohio  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT  
 For the Fiscal Year Ended June 30, 2002**

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**Centerville City School District, Ohio**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
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# Centerville City Schools

December 10, 2002

To the Citizens and Board of Education of the Centerville City School District:

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Centerville City School District. The information reported is for the fiscal year ending June 30, 2002. The report contains financial statements, supplemental statements and other financial and statistical information to provide complete and full disclosure of all material financial aspects of the District for the 2001-02 fiscal year.

Responsibility for the accuracy, completeness and fairness of this report rests with the District and more specifically, the District Treasurer. To the best of our knowledge and belief, this report and the enclosed data are accurate in all material aspects. Our report is designed to present fairly the financial position, results of operation and cash flows of the various funds and account groups of the District.

This report is prepared in conformance with generally accepted accounting principles as set forth by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources, and is representative of the District's continuing commitment to provide meaningful financial information to the citizens of the District.

*The CAFR is divided into three sections:*

**The Introductory Section** introduces the reader to the report and provides an overview of the district and area. It also includes a table of contents, this transmittal letter, a list of principal officials, the District's organizational chart and a map of Ohio.

**The Financial Section** includes the unqualified opinion of our independent auditor, Jim Petro, Auditor of State. It also includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules.

**The Statistical Section** includes selective financial, economic and demographic information generally presented on a multi-year basis for comparative purposes.

Copies of this report will be widely distributed throughout the District. A copy will be sent to all school buildings, the Dayton Area Chamber of Commerce, major businesses located within the District, other government entities in Montgomery County, the Centerville Libraries, Moody's and Standard and Poor's financial rating services, major banks, realtors, and other interested parties.

### **The Reporting Entity and Services Provided**

The District provides a full range of traditional and non-traditional educational programs and services. These services include but are not limited to elementary and secondary curriculum offerings at the general, college preparatory, advanced placement and career-technical levels in addition to numerous extracurricular and co-curricular activities. Rounding out these major services are adult and community education offerings, special education programs and community recreation facilities.

The funds and account groups are used to account for the primary government's assets, liabilities, fund balances and results of operations (or revenues over/(under) expenses) for those activities. In addition to providing the aforementioned services and general activities, the District acts as fiscal agent for State funds distributed to private schools located within the District's boundaries. This activity is included in the reporting entity as a special revenue fund due to the District's involvement in the distribution of funds. The parochial/private schools served are Church of the Incarnation, Miami Valley School, Spring Valley Academy, Kindercare (K-4), Montessori School of Centerville and First School (primary). Although these organizations share operational and service similarity with the District, each is a separate and distinct entity. Because of their independent nature, none of these organizations' financial statements are included in this report.

## **DISTRICT FOCUS**

### **Local Economic Condition and Outlook**

The Centerville City Schools encompasses the City of Centerville and Washington Township located in Montgomery County, just south of Dayton, Ohio. The estimated population of this area is 52,992 residents. Centerville is a residential city with a well-balanced mixture of homes to fit a range of budgets. Housing available in Centerville ranges from expensive executive homes and luxurious condominiums to affordable single-family homes and apartments. The socioeconomic profile of district residents, as measured by income levels and housing values, is substantially above average for the state.

The City of Centerville is strategically located on U.S. Interstate 675, less than 3 1/2 miles from Interstate 75 and 15 miles from Interstate 70. The City is in close proximity to three major industrial centers - Dayton (8 miles), Cincinnati (46 miles), and Columbus (78 miles). There are two shopping centers within the city, each with a wide variety of shops and restaurants. An excellent park district and library facilities provide for an enhanced lifestyle truly unique for a community of its size.

In the business arena, Centerville's 700 businesses range in size from major corporations to small efficient machine shops and locally-operated retailers.

### **Mission Statement**

The mission of the Centerville City Schools is to utilize all available resources in striving to meet the academic, vocational, cocurricular and social needs of all students for their continued growth and development; and to provide opportunities for all to become competent, productive contributors to society.

### **Blue Ribbon School District**

Centerville has five schools that have been recognized as Blue Ribbon Schools by the U.S. Department of Education. This national recognition reflects the excellence that exists throughout the district. Centerville's Blue Ribbon schools are: Centerville High School (1984,1993); Normandy Elementary (1992); Centerville Kindergarten Village (1997); Tower Heights Middle School (1998); and Weller Elementary School (1999).

## **Board of Education**

The operations of the Centerville City Schools is managed by the Board of Education (the Board) which is made up of five citizens who are elected by voters to serve four-year terms. The Board is a body politic and corporate as defined by Ohio Revised Code Section 3313.02, and derives its authority from federal and state law. The Board's major function is to develop operating policies that will best service the needs of the students. In addition, the Board acts as the taxing authority, contracting body, the approver of the annual appropriations resolution and tax budget, as well as insuring that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars. The Board employs the Superintendent to execute policies and provide leadership to the staff. The Board also employs the Treasurer to act as Chief Financial Officer to maintain financial records and invest funds of the District as specified by Ohio law.

<b>Board Member</b>	<b>Term Ends</b>
Mrs. Karen Myers-President	December 2005
Mr. Bradley Evers-Vice President	December 2003
Mr. John Doll	December 2005
Mrs. Leslie Kiefaber	December 2003
Dr. David Roer	December 2005

## **Enrollment**

The 2001-02 enrollment for the Centerville City School District was 7,512 students. According to the Ohio Department of Education, District enrollment is expected to increase over the next four years and then decrease in 2006-2007. The District has commissioned its own enrollment study for the year ending June 30, 2003. District enrollment data shows a significant increase in growth, rather than a decline. This data will be shared with the Ohio Department of Education.

### *Enrollment Projections*

2002-03	7,722
2003-04	7,819
2004-05	7,858
2005-06	7,883
2006-07	7,858
2007-08	7,815
2008-09	7,815
2009-10	7,769
2010-11	7,797
2011-12	7,773

## **Student Opportunities**

The Centerville City Schools provide opportunities for students to excel in academic, co-curricular and community based activities. The academic curriculum is designed to prepare most students, regardless of ability levels, to attend either four-year or two-year colleges upon graduation.

### *Kindergarten*

Centerville Kindergarten Village is a district-wide early childhood and kindergarten center that has received state and national recognition. In addition to regular kindergarten programs, Young 5's, Extended Day Kindergarten and KinderPlus are all offerings to provide developmentally appropriate programs for five- and six-year-olds.

### *Elementary*

There are six elementary schools housing grades 1-5. Students are taught reading, language arts, science, social studies, math and health by the classroom teacher with art, music and

physical education taught by specialists in those areas. Teachers work in grade level teams and there are regular grade level team meetings for horizontal coordination and 1-5 subject area meetings for vertical subject coordination.

#### *Middle School*

The three middle schools house students in grades 6-8. Each middle school is divided into four family teams made up of a teacher in each of the academic areas as in the 1-5 program. The "school within a school" concept is designed to provide students the ability to change classes for each academic area while having closer personal contact with their "family" teachers as students spend all three years with the same family of students and teachers. Students also receive instruction in art, music, physical education and can take German, French or Spanish. 17 middle school students achieved Recognized Scholar status in the Middle School Scholastic Achievement test.

#### *High School*

Centerville High School is a comprehensive four-year school that stresses academic excellence and physical and social development. Courses are offered in the fine and applied arts, business, career education, tech-prep and all academic areas. In the 2001-02 National Merit Scholarship Program, six seniors were National Merit Finalists and ten were commended scholars.

#### **District Achievements**

Every year academic and co-curricular highlights are included in an annual report to the community and includes state and national recognition, student achievements and community contributions. Centerville staff and students excel in an extraordinary array of activities.

- For the third consecutive year the Centerville City Schools achieved the highest possible rating from the Ohio Department of Education. Meeting 27 of the 27 criteria, the District is one of only two districts in Montgomery County to earn the 'Excellent' rating.
- In March of 2002, Centerville Schools Transportation Director George Sontag was honored as the state's outstanding Transportation Director and received the William Rice Award of Excellence from the Ohio Association for Pupil Transportation.
- Bonnie Buddendeck, CHS Chemistry teacher, was Centerville's nominee for Ohio Teacher of the Year.
- Jocelyn Weeda, Tower Heights teacher, earned National Board Certification.
- Suzanne Mitolo, Centerville Kindergarten Art Teacher, was recognized as the Outstanding Art Teacher by the Western Ohio Education Association.

#### **Current District Initiatives**

##### **Continuous Improvement Plan**

During the 2001-02 school year, the District revisited its Continuous Improvement Plan. The three-year plan, defined in the 1999-00 school year, is based on input from an advisory committee including the business community, parents, residents and school personnel. The original 20-member committee conducted a formal review of the goals and progress to date. Building principals presented data to the committee relevant to the progress of the CIP goals. The Advisory panel was pleased with the District's progress and felt the goals were still on target. The committee plans to review and update the goals during the 2002-03 school year.



The following four major goals will continue to guide the District during the upcoming year:

1. We will encourage and advance community collaboration
2. The curricular and instruction program will prepare students to achieve their full potential in academics, thinking and reasoning, and responsible citizenship.
3. The Centerville School District will annually receive an Effective Performance Accountability Rating as reported on the Ohio Department of Education's Report Card.
4. We will support a dynamic and refined staff development program to foster professional growth, which enhances cognitive and instructional skills in order to deliver a program appropriate to meet the needs of all students.

Since the development of the District's Continuous Improvement Plan, each of the individual schools have developed their own Continuous Improvement Plans which parallel the district's plan. Thus, efforts for improvement were put in place at all levels of the educational process and ultimately into the classroom .

### **Curriculum**

New courses of learning were implemented in mathematics and language arts supporting the Ohio Department of Education model. The classroom adoptions included all new materials in addition to professional training, support and monitoring of progress.

### **Professional Development**

The District continued to place a strong emphasis on Professional Development with the ongoing focus of enhancing student achievement.

### **Technology**

Preparing students to meet the demands of a highly technological society is crucial. The mission of our technology program is to provide a learning environment in which students and teachers have the technical resources to improve basic skills and to enhance problem solving and higher order thinking skills. During the past seven years, there has been a strong focus on technology within both the management of the District and the classroom.

During the 2001-02 school year \$951,525 from local monies and an additional \$49,229 from Ohio SchoolNet funds has been used for continuing implementation of the District's technology plan. The District has 2000 networked computers connected to local and wide area networks, and the Internet.

#### *2001-02 Overview*

- During the 2001-02 school year the major emphasis was on replacing outdated computers and upgrading the District's network infrastructure.
- District technology staff continued the process of implementing a comprehensive gradebook system in grades 6-8. This system further automates the grade reporting process, and provides additional functionality in terms of communicating information about student progress with parents.
- The district contracted with Internet Association Corporation of Akron to design and implement a new interactive web presence. This new site launched in March of 2002, and features expanded services for parents and other stakeholders of the District.

## **Treasurer's Office**

The Treasurers Office began implementation of an on-line purchasing system in January of 2002. Technology Coordinator Scott Fife provided technical assistance and planning support with the implementation of the new online purchasing system. The system will enable the Treasurer's staff to manage everything on-line from purchasing and receiving to accounts payable and cash transactions. The new purchasing system will also track all money spent and encumbered and presents this information throughout the transaction process.

The first phase of implementation began with the automated P.O. approval process, including a prioritized, paperless routing procedure. In-service sessions were conducted over the summer to train designated staff on the new software. Doty Bevis and Connie Burton, of the Treasurer's Office, conducted the training sessions and prepared support materials for staff such as procedural booklets and quick reference sheets. The Treasurer's Office also offered and will continue to offer on-line, one-on-one assistance for ongoing questions. Through the new purchasing system, District staff is better able to track specific budgets and access up-to-the-minute details regarding the balance of all accounts. The response of the staff has been positive. The new system has reduced the flow of paper and cut the turnaround time on purchase orders from an average of 5-7 days to 2 days.

## **Future District Initiatives**

### **Instruction**

- Professional development to enhance staff's ability to support a diversity of learners.
- Redesign foreign language curriculum for grades 6-12.
- Focus on the new science course of learning based on Ohio Department of Education standards.
- Develop course of learning in art, music and physical education.
- Monitor the impact of *No Child Left Behind* legislation (Reauthorization of Elementary and Secondary Education Act), which became effective January 8, 2002 to expand choices for parents, focus resources on proven educational methods, and provide accountability.

### **Technology**

- **Infrastructure improvements**  
The computing infrastructure of the District will continue to be targeted. The District's permanent improvement levy and State OneNet funds will fund significant improvements to the District's Wide Area Network. This upgrade represents the first of three phases in a comprehensive strategy to upgrade the telecommunications capabilities of the district.
- **Workstation replacement / redeployment**  
During the 2002-03 school year classroom workstations will continue to be replaced at grades K-4. The District will also shift from small, individual printers to larger, more flexible workgroup printing centers where students and teachers are able to print in either color or black and white.
- **E-government initiatives**  
The District continues to investigate and implement new methods for improving customer service functions through use of newer technology. Examples include: the expanded District Web site, and the delivery of student application software packages to homes via "thin client" technology and the internet.

**Treasurer's Office**

In anticipation of the conversion to GASB 34, the District is phasing in the next feature of the on-line accounting system. A fixed assets/inventory identification system will link to the new purchasing system enabling automated valuations. Staff will also be able to better manage student fees. Teachers will no longer have to collect and record checks and cash from each student. The new system will allow all student fees to be consolidated into one lump sum. Parents will be billed directly and can make one payment for multiple children even if children are in different buildings. Payments will be made directly to Bank One via a lockbox system. Each morning Bank One will transmit the money received into the District's accounts receivable system. This new approach benefits parents and teachers. The teachers will not be burdened with collecting fees and the handling of cash will also be reduced for the Treasurer's staff. It is estimated that as much as three days of teaching time (per teacher) can be returned to teachers once the handling of money is eliminated.

**Moody's Rating**

In January 2000, Centerville was one of eight Ohio school districts to earn an "Aa2" rating from Moody's Investor Services, Inc. Seasongood & Mayer, the District's investment banking firm, estimates that the District saved over \$100,000 in annual debt service by attaining this rating.

**FINANCIAL INFORMATION**

The District's accounting system is organized on a "fund" basis. Each fund and account group is a distinct, self-balancing entity. Records for general governmental operations are maintained on a cash basis system of accounting as prescribed by the Ohio Auditor of State. Cash basis accounting differs from generally accepted accounting principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB). GAAP, as more fully described in the notes to the financial statements, provides for a modified accrual basis of accounting for the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund, Expendable Trust Fund and Agency Funds and for full accrual basis of accounting for all other funds.

**Internal Control**

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management.

**Budgetary Control**

The District maintains its accounts, appropriations and other financial records in accordance with the procedures established and prescribed by the Ohio Auditor of State. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution approved by the Board of Education. Activities of all funds are included in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level for all funds. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year end are carried forward to succeeding years and are not reappropriated. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

### General Government Functions

The following schedule presents a summary of revenues for the General Fund for the year ended June 30, 2002 and the amounts and percentages of increases and decreases in relation to prior year revenues:

	<u>Fiscal 2002</u>	<u>Fiscal 2001</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>
Revenues:				
Taxes	\$39,877,397	\$40,372,538	(\$495,141)	(1.22%)
Intergovernmental	14,928,420	13,202,553	1,725,867	13.07%
Interest	1,127,786	1,911,229	(783,443)	(40.99)%
Tuition and Fees	333,972	285,229	48,743	17.08%
Other	834,985	882,351	(47,366)	(5.37)%
	<u>\$57,102,560</u>	<u>\$56,653,900</u>	<u>\$448,660</u>	<u>0.79%</u>

The most significant element to the District's revenue, representing the largest percentage of revenue earned and actual dollar increase, was tax revenue. Tax revenue was also second overall in percentage increases over the previous year. The District relies on tax revenues to provide services to the public, accounting for 69.85% of total General Fund revenue. Increases in intergovernmental revenue over prior year levels were the result of state revenue increases for homestead and rollback related to passage of a new levy in November of 2000.

Interest revenues accounted for the largest percentage decrease of 40.99% over prior year levels. This was due to the federal reserve continuing to lower interest rates during the year.

The tuition and fees revenue source increased by 17.33% over the prior year. This increase can be attributed to the District having more students enrolled in specialized summer programs such as proficiency test preparation. The District also provides educational services to other school districts.

The following schedule presents a summary of expenditures for the General Fund for the year ended June 30, 2002 and the amount and percentages of increases and decreases in relation to prior year expenditures.

	<u>Fiscal 2002</u>	<u>Fiscal 2001</u>	<u>Increase (Decrease)</u>	<u>% Increase (Decrease)</u>
Expenditures:				
Current Instruction:				
Regular	\$27,517,674	\$26,377,751	\$1,139,923	4.32
Special	4,805,388	4,184,906	620,482	14.82
Vocational	1,716,405	1,729,760	(13,355)	(.77)
Other	339,840	243,814	96,026	39.39
Support Services:				
Pupil	2,473,030	2,134,115	338,915	15.88
Instructional Staff	4,238,770	3,622,198	616,571	17.02
Board of Education	21,920	27,102	(5,182)	(19.12)
Administration	3,735,693	3,515,209	220,484	6.27
Fiscal	1,297,923	1,097,960	199,963	18.21
Business	459,865	449,905	9,960	2.21
Operations and Maintenance	4,158,489	3,959,056	199,433	5.04
Pupil Transportation	3,377,873	2,885,349	492,524	17.06
Central	81,974	102,752	(20,778)	(20.22)
	<u>\$54,224,844</u>	<u>\$50,329,877</u>	<u>\$3,894,967</u>	<u>7.73%</u>

Regular, special instruction and instructional staff support services increased by the greatest actual dollar amounts of \$1,139,923, \$620,482 and \$616,571 respectively. These increases are the result of contractually required expenditure increases and represent the escalating costs of continuing to provide a quality education.

#### **Special Revenue Funds**

Special Revenue Funds account for certain revenue sources restricted by law or other formal actions to be expended for a specific purpose. The sources are primarily grants and entitlements. In 2002, all Special Revenue Funds on a combined basis operated with \$3,673,067 in revenues and \$3,559,180 in expenditures.

#### **Capital Projects Fund**

The District's Capital Projects Funds are used to fund major equipment purchases and major capital improvement projects such as parking lots, bus purchases, roofs and heating and air conditioning plants. These funds ended the 2002 fiscal year with a fund balance of \$37,502.

#### **Trust and Agency Funds**

Trust and Agency Funds require fiduciary relationships in their management by the District. The District's Expendable Trust Fund had an undesignated fund balance of \$26,398 at June 30, 2002. The Agency fund utilized by the District is the Student Activities Fund. Agency fund liabilities totaled \$155,466 at June 30, 2002.

#### **Enterprise Funds**

The District's Enterprise Funds are Food Service, Uniform School Supplies and Adult Education. These funds are similar to profit-making activities found in the private sector and are managed accordingly. District Enterprise Funds operated in 2002 with \$1,909,146 in operating revenues and recorded a net income of \$916.

### **Debt Administration**

The District had three bond issues outstanding at June 30, 2002: a 1993 bond issue for Library construction plus 1994 and 1996 general obligation bond issues with principal outstanding for all issues of \$18,960,000. The District also had two tax anticipation note issues outstanding at June 30, 2002—One Series 1999 Tax Anticipation Notes and a Series 2001 Tax Anticipation Notes. These notes were funded from real estate tax collections and ultimately paid from the district's debt service fund. The overall and unvoted debt margin of the district at June 30, 2002 was \$95,669,482 and \$1,306,883, respectively.

### **Cash Management**

The District's cash management program addresses the issues of safety, liquidity and yield while maximizing returns. The District utilizes the STAROhio program investment pool, operated by the Ohio Treasurer of State, for ready cash and yield. Certificates of deposit, treasury notes, bankers acceptances, commercial paper, money market mutual funds, United State agency securities and repurchase agreements are utilized for longer term investments. Investment earnings for all funds during the fiscal year was \$1,276,659.

### **Risk Management**

The District continues to protect its assets through a comprehensive insurance program. Insurance policies for fleet liability, general liability, excess liability, directors and officers, property loss and boiler and machinery coverage are purchased from the Nationwide Insurance Company. Employee health insurance is provided by Anthem PPO, Superior Dental PPO and Medical Life Insurance. In addition, the District offers a full range of supplementary retirement plans for eligible staff members.

### **Independent Audit**

Included in this report is the Auditor of the State of Ohio's unqualified opinion rendered on the District's general purpose financial statements as of and for the year ended June 30, 2002. An independent audit of the District's financial statements is part of the annual preparation of a CAFR. This annual independent audit will continue to review, comment on and thereby strengthen the District's accounting and budgetary control.

### **Awards**

The District received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for the 1999, 2000 and 2001 Comprehensive Annual Financial Reports. This year's report will also be submitted for this award. We feel that the contents of the report are easily readable, efficiently organized and conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The District believes our current report conforms to the Certificate Of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

The District also received the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2001. The 2002 report will also be submitted for this award. This award certifies that a Comprehensive Annual Financial Report substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials. This award is granted only after an extensive review of the report by an expert panel of certified public accountants and practicing school business officials. The District believes our current report meets ASBO requirements.

### **Acknowledgments**

The preparation of this report is made possible through the dedicated service and efforts of the Treasurer's staff: Connie Cummins, Secretary; Dotty Bevis, Accounting Coordinator; Connie Burton, Bookkeeper-Accounts Payable; Holly Nugent, Payroll Coordinator; Mary Ann Bergman, Payroll Assistant; Laura Baker, Financial Analyst; Candy Trentel, High School Assistant Bookkeeper and Sarah Obringer, Intern. Appreciation is also extended to the District's Board of Education, Centerville Schools Administration and the Centerville Schools community for its continuing support.

Thanks to our talented students from Cline Elementary, Tower Heights Middle School and Centerville High School who shared their artwork for this publication. On the cover from top, clockwise: portrait by Emily Staudenmaier; cat by Ashlee Wright; face of child by Brynn Myers; toucan by Samantha Mathews; self-portrait by Maggie Aceto and portrait by Maleah McCormick. Introductory Section: portrait by Rachel Priske; abstract by Kyle Baker; sun by Katie Thompson. Financial Section: portrait by Michael Selleck; abstract by Amanda Leadman; sunset by Elise Kremer. Statistical Section: portrait by Benjamin Morrett; apples by Sarah Castilano; sunset by Lindsey Roberts.

Sincerely,

Handwritten signatures of Donald A. Paolo and Frank DePalma in black ink.

Donald A. Paolo, Treasurer

Frank DePalma, Superintendent

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Centerville City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Thomas A. Drew*  
President

*Jeffrey L. Esler*  
Executive Director



**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to  
**CENTERVILLE CITY SCHOOL DISTRICT**

For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2001

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Clark J. Gohholl*  
President

*David A. Kelly*  
Interim Executive Director

# CENTERVILLE CITY SCHOOL DISTRICT, OHIO

## LIST OF PRINCIPAL OFFICIALS

### BOARD OF EDUCATION



Karen Myers  
President



Bradley Evers  
Vice-President



John Doll



Leslie Kiefaber



David Roer

### ADMINISTRATIVE OFFICIALS



Frank DePalma  
Superintendent



Donald Paolo  
Treasurer



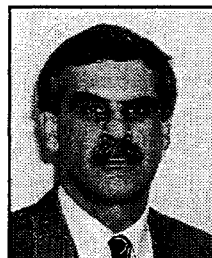
Gary Smiga  
Assistant Superintendent  
Business Operations



Terry Riley  
Assistant Superintendent  
Curriculum & Instruction



Gary Anderson  
Director of Personnel

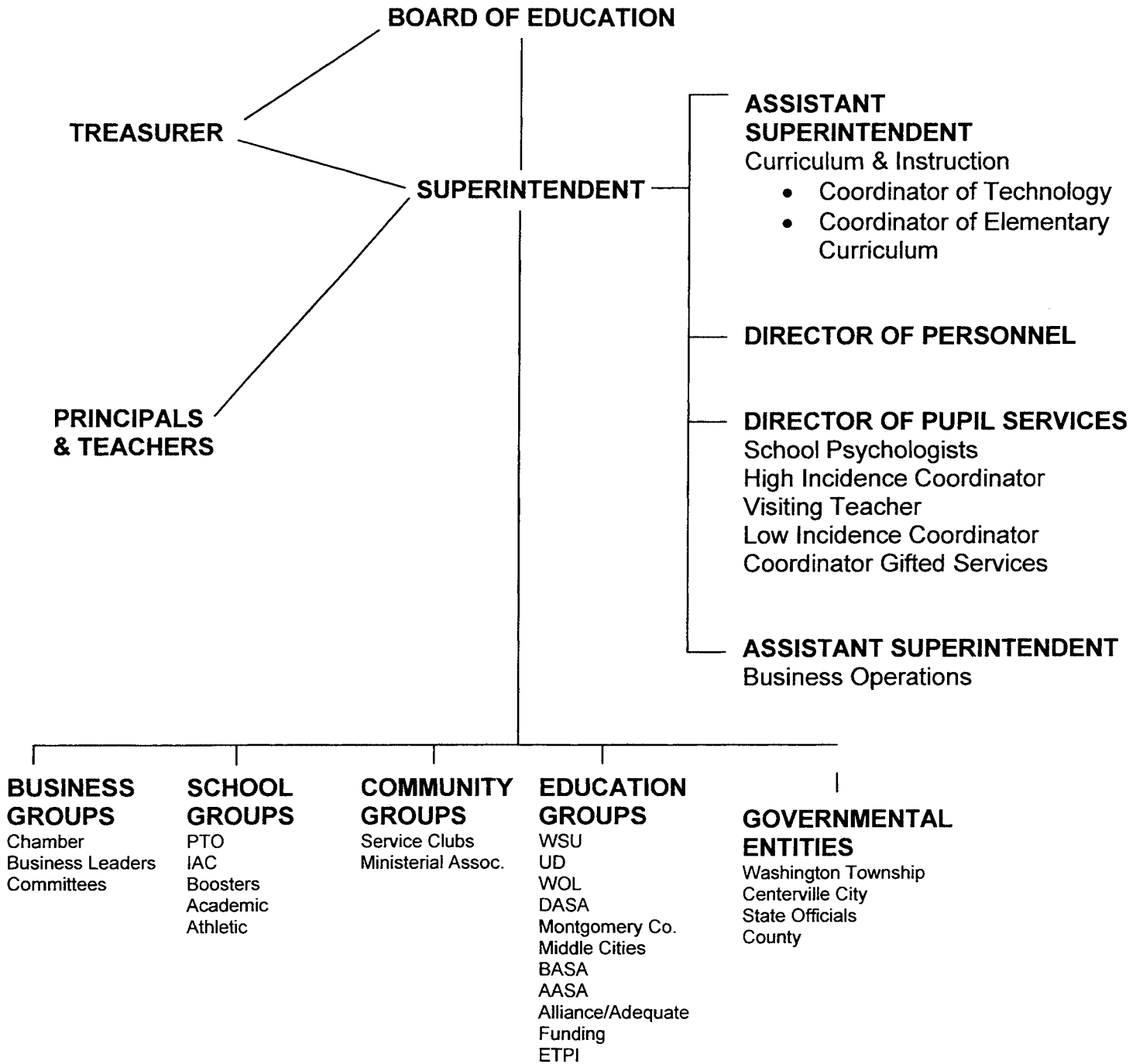


Steve Bartalo  
Director of  
Pupil Services

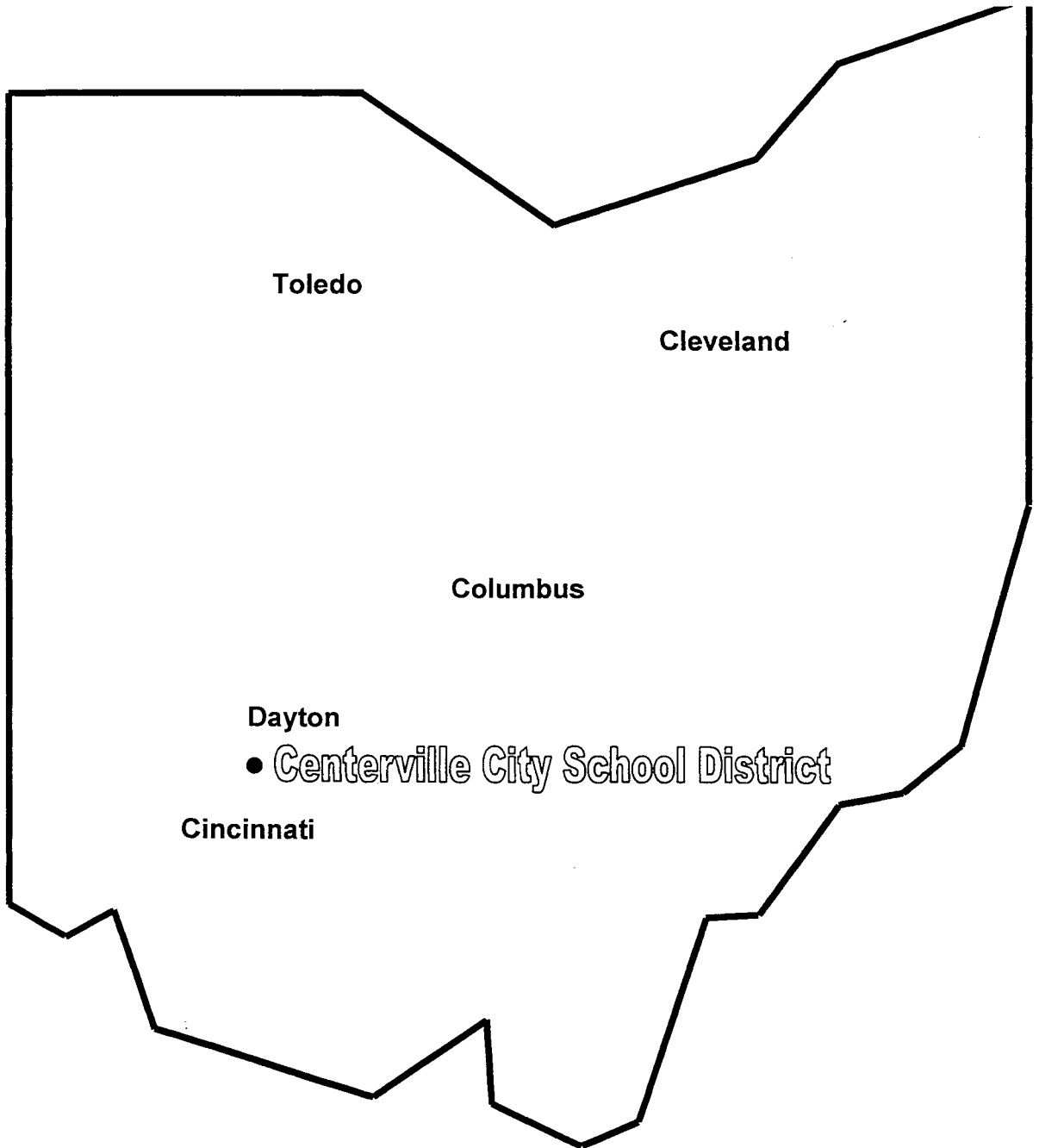


Scott Fife  
Coordinator of  
Curriculum/Technology

# ORGANIZATIONAL CHART



# MAP OF OHIO





# Financial Section



2002

Comprehensive  
Annual Financial  
Report

Centerville  
City School  
District



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STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

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130 West Second Street  
Suite 2040  
Dayton, Ohio 45402  
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800-443-9274  
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REPORT OF INDEPENDENT ACCOUNTANTS

Centerville City School District  
Montgomery County  
111 Virginia Avenue  
Centerville, Ohio 45458

To the Board of Education:

We have audited the accompanying general-purpose financial statements of Centerville City School District, Montgomery County, (the District), as of and for the year ended June 30, 2002, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Centerville City School District, Montgomery County, as of June 30, 2002, and the results of its operations and the cash flows of its proprietary fund type and nonexpendable trust fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 10, 2002, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements. In our opinion, it is fairly stated in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a cursive "Petro".

**Jim Petro**  
Auditor of State

December 10, 2002



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**Centerville City School District**  
**Montgomery County, Ohio**  
 Combined Balance Sheet -- All Fund Types and Account Groups  
 June 30, 2002

	Governmental Fund Types				Proprietary Fund Type
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
<b>Assets and Other Debits</b>					
<b>Assets:</b>					
Equity in Pooled Cash and Investments	\$24,360,276	\$1,359,643	\$3,814,476	\$3,146,773	\$420,034
Restricted Cash	141,886	0	0	0	0
Receivables:					
Taxes	37,824,854	0	1,594,357	1,820,255	0
Accounts	70,826	7,919	0	0	4,158
Intergovernmental	37,646	153,295	0	0	22,427
Accrued Interest	85,731	0	0	0	0
Interfund	33,780	0	0	0	0
Inventory Held for Resale	0	0	0	0	39,178
Due From Other Funds	3,020	1,881	0	0	0
Fixed Assets (net, where applicable, of accumulated depreciation)	0	0	0	0	167,470
<b>Other Debits:</b>					
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	0	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0	0
<b>Total Assets and Other Debits:</b>	<u>62,558,019</u>	<u>1,522,738</u>	<u>5,408,833</u>	<u>4,967,028</u>	<u>653,267</u>
<b>Liabilities, Fund Equity and Other Credits</b>					
<b>Liabilities:</b>					
Accounts Payable	357,281	148,994	0	183,515	14,234
Contracts Payable	0	0	0	117,100	0
Accrued Wages and Benefits	4,745,860	174,619	0	0	97,298
Intergovernmental Payable	1,012,130	31,868	0	0	66,504
Compensated Absences Payable	113,303	526	0	0	56,051
Interfund Payable	0	33,780	0	0	0
Due to Other Funds	1,881	2,513	0	0	77
Deferred Revenue	34,363,990	0	1,467,682	1,638,911	5,113
Due to Students	0	0	0	0	0
Tax Anticipation Notes Payable	0	0	0	2,990,000	0
General Obligation Bonds Payable	0	0	0	0	0
<b>Total Liabilities:</b>	<u>40,594,445</u>	<u>392,300</u>	<u>1,467,682</u>	<u>4,929,526</u>	<u>239,277</u>
<b>Fund Equity and Other Credits:</b>					
Investment in General Fixed Assets	0	0	0	0	0
Retained Earnings:					
Unreserved	0	0	0	0	413,990
Fund Balances:					
Reserved:					
Reserved for Principal	0	0	0	0	0
Reserved for Property Taxes	3,460,864	0	126,675	181,344	0
Reserved for Encumbrances	402,693	159,971	0	635,284	0
Reserved for Budget Stabilization Reserve	141,886	0	0	0	0
Unreserved:					
Undesignated (Deficit)	17,958,131	970,467	3,814,476	(779,126)	0
<b>Total Fund Equity (Deficit) and Other Credits:</b>	<u>21,963,574</u>	<u>1,130,438</u>	<u>3,941,151</u>	<u>37,502</u>	<u>413,990</u>
<b>Total Liabilities, Fund Equity and Other Credits:</b>	<u>\$62,558,019</u>	<u>\$1,522,738</u>	<u>\$5,408,833</u>	<u>\$4,967,028</u>	<u>\$653,267</u>

The accompanying notes are an integral part of the general purpose financial statements.

**Centerville City School District**  
**Montgomery County, Ohio**  
 Combined Balance Sheet -- All Fund Types and Account Groups  
 June 30, 2002

Fiduciary Fund Type	Account Groups		Total (Memorandum Only)
	General Fixed Assets	General Long-Term Obligations	
Trust and Agency			
\$185,255	\$0	\$0	\$33,286,457
10,335	0	0	152,221
0	0	0	41,239,466
0	0	0	82,903
0	0	0	213,368
537	0	0	86,268
0	0	0	33,780
0	0	0	39,178
0	0	0	4,901
0	56,972,747	0	57,140,217
0	0	3,941,151	3,941,151
0	0	19,485,251	19,485,251
<u>196,127</u>	<u>56,972,747</u>	<u>23,426,402</u>	<u>155,705,161</u>
15,783	0	0	719,807
0	0	0	117,100
0	0	0	5,017,777
500	0	296,240	1,407,242
0	0	4,170,162	4,340,042
0	0	0	33,780
430	0	0	4,901
0	0	0	37,475,696
139,183	0	0	139,183
0	0	0	2,990,000
0	0	18,960,000	18,960,000
<u>155,896</u>	<u>0</u>	<u>23,426,402</u>	<u>71,205,528</u>
0	56,972,747	0	56,972,747
0	0	0	413,990
10,335	0	0	10,335
0	0	0	3,768,883
0	0	0	1,197,948
0	0	0	141,886
<u>29,896</u>	<u>0</u>	<u>0</u>	<u>21,993,844</u>
<u>40,231</u>	<u>56,972,747</u>	<u>0</u>	<u>84,499,633</u>
<u>\$196,127</u>	<u>\$56,972,747</u>	<u>\$23,426,402</u>	<u>\$155,705,161</u>

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**Centerville City School District**  
**Montgomery County, Ohio**  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
 All Governmental Fund Types and Expendable Trust Fund  
 For the Fiscal Year Ended June 30, 2002

	Governmental Fund Types				Fiduciary Fund Type	Total (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
<b>Revenues:</b>						
Taxes	\$39,877,397	\$0	\$1,637,488	\$1,996,555	\$0	\$43,511,440
Intergovernmental	14,928,420	2,470,421	214,756	250,336	0	17,863,933
Interest	1,127,786	19,609	128	127,014	656	1,275,193
Tuition and Fees	333,972	136,165	0	0	0	470,138
Rentals	89,757	0	0	0	0	89,757
Gifts and Donations	200	59,928	0	11,319	3,765	75,212
Extracurricular Activities	0	977,341	0	0	0	977,341
Other	745,028	9,604	0	235,848	0	990,480
<b>Total Revenues:</b>	<b>57,102,560</b>	<b>3,673,068</b>	<b>1,852,372</b>	<b>2,621,072</b>	<b>4,421</b>	<b>65,253,493</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
Regular	27,517,674	698,490	0	491,207	3,733	28,711,105
Special	4,805,388	211,379	0	0	0	5,016,767
Vocational	1,716,405	55,367	0	0	0	1,771,772
Other	339,840	0	0	0	0	339,840
<b>Support Services:</b>						
Pupil	2,473,030	136,373	0	0	0	2,609,403
Instructional Staff	4,238,770	594,217	0	0	0	4,832,987
Board of Education	21,920	0	0	0	0	21,920
Administration	3,735,693	162,156	0	73,579	0	3,971,428
Fiscal	1,297,923	90	27,106	29,190	0	1,354,309
Business	459,865	0	0	0	0	459,865
Operations and Maintenance	4,158,489	56,090	0	781,896	0	4,996,475
Pupil Transportation	3,377,873	392	0	429,819	0	3,808,085
Central	81,974	70,194	0	0	0	152,168
Operation of non-instructional services	0	1,006,468	0	0	0	1,006,468
Extracurricular Activities	0	567,964	0	0	0	567,964
Capital Outlay	0	0	0	1,351,524	0	1,351,524
<b>Debt Service:</b>						
Principal Retirement	0	0	1,020,000	0	0	1,020,000
Interest and Fiscal Charges	0	0	1,050,830	167,673	0	1,218,503
<b>Total Expenditures:</b>	<b>54,224,844</b>	<b>3,559,181</b>	<b>2,097,936</b>	<b>3,324,888</b>	<b>3,733</b>	<b>63,210,583</b>
<b>Excess (Deficiency) of Revenues over/ (under) Expenditures:</b>	<b>2,877,716</b>	<b>113,887</b>	<b>(245,564)</b>	<b>(703,816)</b>	<b>688</b>	<b>2,042,910</b>
<b>Other Financing Sources/(Uses):</b>						
Operating Transfers In	0	0	0	2,248,279	0	2,248,279
Operating Transfers (Out)	(2,248,279)	0	0	0	0	(2,248,279)
<b>Total Other Financing Sources/(Uses):</b>	<b>(2,248,279)</b>	<b>0</b>	<b>0</b>	<b>2,248,279</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing Uses:</b>	<b>629,437</b>	<b>113,887</b>	<b>(245,564)</b>	<b>1,544,463</b>	<b>688</b>	<b>2,042,910</b>
<b>Fund Balance (Deficit), July 1</b>	<b>21,334,137</b>	<b>1,016,551</b>	<b>4,186,715</b>	<b>(1,506,961)</b>	<b>25,710</b>	<b>25,056,152</b>
<b>Fund Balance, June 30</b>	<b>\$21,963,574</b>	<b>\$1,130,438</b>	<b>\$3,941,151</b>	<b>\$37,502</b>	<b>\$26,398</b>	<b>\$27,099,062</b>

The accompanying notes are an integral part of the general purpose financial statements.

**Centerville City School District  
Montgomery County, Ohio**

Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances Budget and Actual (Non-  
GAAP Budgetary Basis)  
All Governmental Funds and Expendable Trust Fund  
For the Fiscal Year Ended June 30, 2002

	General			Special Revenue		
	Budget	Actual	Variance: Favorable (Unfavorable)	Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$40,372,894	\$40,294,775	(\$78,119)	\$0	\$0	\$0
Intergovernmental	13,462,699	14,890,774	1,428,075	2,492,288	2,355,664	(136,624)
Interest	1,205,000	1,082,787	(122,213)	21,000	21,034	34
Tuition and Fees	117,000	333,972	216,972	125,155	134,515	9,360
Extracurricular Activities	0	0	0	938,300	969,329	31,029
Rent	45,000	55,661	10,661	0	0	0
Gifts and Donations	0	200	200	55,400	59,928	4,528
Other	700,000	749,285	49,285	9,200	10,347	1,147
<b>Total Revenues:</b>	<b>55,902,593</b>	<b>57,407,454</b>	<b>1,504,861</b>	<b>3,641,343</b>	<b>3,550,816</b>	<b>(90,526)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
Regular	27,989,116	27,585,960	403,156	1,023,409	734,906	288,503
Special	4,916,655	4,767,898	148,757	260,361	224,147	36,214
Vocational	1,759,083	1,742,124	16,959	55,427	55,367	60
Other	410,605	366,099	44,506	0	0	0
<b>Support Services:</b>						
Pupil	2,699,447	2,454,389	245,058	172,121	141,397	30,724
Instructional Staff	4,227,768	4,172,136	55,632	723,449	631,396	92,053
Board of Education	30,696	22,250	8,446	0	0	0
Administration	3,802,297	3,693,901	108,396	298,348	273,371	24,977
Fiscal	1,346,036	1,284,693	61,343	91,500	90	91,410
Business	568,368	542,751	25,617	0	0	0
Operations and Maintenance	4,403,375	4,290,664	112,711	93,023	39,445	53,578
Pupil Transportation	3,385,051	3,280,376	104,675	3,160	392	2,768
Central	121,491	111,965	9,526	70,200	70,194	6
Operation of non-instructional services	0	0	0	1,509,620	1,219,242	290,378
Extracurricular Activities	0	0	0	748,598	613,420	135,178
Capital Outlay	0	0	0	800	0	800
<b>Debt Service:</b>						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
<b>Total Expenditures:</b>	<b>55,659,988</b>	<b>54,315,206</b>	<b>1,344,782</b>	<b>5,050,016</b>	<b>4,003,367</b>	<b>1,046,649</b>
<b>Excess (Deficiency) of Revenues over/ (under) Expenditures:</b>	<b>242,605</b>	<b>3,092,248</b>	<b>2,849,643</b>	<b>(1,408,673)</b>	<b>(452,550)</b>	<b>956,123</b>
<b>Other Financing Sources/(Uses):</b>						
Refund of Prior Year Receipts	0	0	0	(39,879)	(30,063)	9,816
Operating Transfers In	0	0	0	0	0	0
Operating Transfers (Out)	(1,100,000)	(1,100,000)	0	0	0	0
Advances In	250,000	383,047	133,047	165,883	250,883	85,000
Advances (Out)	(250,883)	(250,883)	0	(272,047)	(272,047)	0
<b>Total Other Financing Sources/(Uses):</b>	<b>(1,100,883)</b>	<b>(967,836)</b>	<b>133,047</b>	<b>(146,043)</b>	<b>(51,227)</b>	<b>94,816</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing Uses:</b>	<b>(858,278)</b>	<b>2,124,412</b>	<b>2,982,690</b>	<b>(1,554,716)</b>	<b>(503,777)</b>	<b>1,050,939</b>
<b>Fund Balance, July 1 (includes prior year encumbrances appropriated)</b>	<b>20,128,596</b>	<b>20,128,596</b>	<b>0</b>	<b>1,007,026</b>	<b>1,007,026</b>	<b>0</b>
<b>Fund Balance (Deficit), June 30</b>	<b>\$19,270,318</b>	<b>\$22,253,008</b>	<b>\$2,982,690</b>	<b>(\$547,690)</b>	<b>\$503,249</b>	<b>\$1,050,939</b>

The accompanying notes are an integral part of the general purpose financial statements.

**Centerville City School District**  
**Montgomery County, Ohio**

Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances Budget and Actual (Non-  
GAAP Budgetary Basis)  
All Governmental Funds and Expendable Trust Fund  
For the Fiscal Year Ended June 30, 2002

Debt Service			Capital Projects			Expendable Trust		
Budget	Actual	Variance: Favorable (Unfavorable)	Budget	Actual	Variance: Favorable (Unfavorable)	Budget	Actual	Variance: Favorable (Unfavorable)
\$1,909,186	\$1,750,479	(\$158,707)	\$2,800,302	\$1,981,055	(\$819,247)	\$0	\$0	\$0
46,000	214,756	168,756	243,700	250,336	6,636	0	0	0
0	0	0	252,500	127,616	(124,884)	1,000	702	(298)
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	10,000	11,319	1,319	3,400	3,765	365
0	0	0	23,000	235,848	212,848	0	0	0
<u>1,955,186</u>	<u>1,965,235</u>	<u>10,049</u>	<u>3,329,502</u>	<u>2,606,174</u>	<u>(723,328)</u>	<u>4,400</u>	<u>4,467</u>	<u>67</u>
0	0	0	1,094,701	804,211	290,490	30,021	3,733	26,288
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	161,417	130,579	30,838	0	0	0
40,000	27,356	12,644	30,000	29,190	810	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	1,072,473	897,643	174,830	0	0	0
0	0	0	495,031	488,790	6,241	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	2,164,617	1,857,657	306,960	0	0	0
2,931,242	1,020,000	1,911,242	855,000	855,000	0	0	0	0
2,931,242	1,050,830	1,880,412	180,460	167,673	12,787	0	0	0
<u>5,902,484</u>	<u>2,098,186</u>	<u>3,804,298</u>	<u>6,053,699</u>	<u>5,230,743</u>	<u>822,956</u>	<u>30,021</u>	<u>3,733</u>	<u>26,288</u>
<u>(3,947,298)</u>	<u>(132,951)</u>	<u>3,814,347</u>	<u>(2,724,197)</u>	<u>(2,624,569)</u>	<u>99,628</u>	<u>(25,621)</u>	<u>734</u>	<u>26,355</u>
0	0	0	0	0	0	0	0	0
0	0	0	0	1,100,000	1,100,000	0	0	0
0	0	0	(1,100,000)	0	1,100,000	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,100,000)</u>	<u>1,100,000</u>	<u>2,200,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
(3,947,298)	(132,951)	3,814,347	(3,824,197)	(1,524,569)	2,299,628	(25,621)	734	26,355
<u>3,947,300</u>	<u>3,947,300</u>	<u>0</u>	<u>(627,759)</u>	<u>(627,759)</u>	<u>0</u>	<u>25,621</u>	<u>25,621</u>	<u>0</u>
<u>\$2</u>	<u>\$3,814,349</u>	<u>\$3,814,347</u>	<u>(\$4,451,956)</u>	<u>(\$2,152,328)</u>	<u>\$2,299,628</u>	<u>\$0</u>	<u>\$26,355</u>	<u>\$26,355</u>

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**Centerville City School District**  
**Montgomery County, Ohio**  
 Combined Statement of Revenues, Expenses and  
 Changes in Retained Earnings/Fund Balance  
 All Enterprise and Nonexpendable Trust Fund  
 For the Fiscal Year Ended June 30, 2002

	Enterprise	Nonexpendable Trust	Total (Memorandum Only)
<b>Operating Revenues:</b>			
Tuition and Fees	\$331,287	\$0	\$331,287
Sales	1,544,723	0	1,544,723
Other	33,136	0	33,136
<b>Total Operating Revenues:</b>	<b>1,909,146</b>	<b>0</b>	<b>1,909,146</b>
<b>Operating Expenses:</b>			
Salaries and Wages	536,720	0	536,720
Fringe Benefits	375,177	0	375,177
Purchased Services	30,117	0	30,117
Materials and Supplies	1,131,993	0	1,131,993
Cost of Sales	28,423	0	28,423
Depreciation	18,424	0	18,424
Other	0	500	500
<b>Total Operating Expenses:</b>	<b>2,120,854</b>	<b>500</b>	<b>2,121,353</b>
<b>Operating Loss:</b>	<b>(211,708)</b>	<b>(500)</b>	<b>(212,207)</b>
<b>Non-Operating Revenues:</b>			
Federal Donated Commodities	51,338	0	51,338
Operating Grants	160,895	0	160,895
Interest	392	1,074	1,466
<b>Total Non-Operating Revenues:</b>	<b>212,625</b>	<b>1,074</b>	<b>213,699</b>
<b>Net Income:</b>	<b>917</b>	<b>574</b>	<b>1,492</b>
Retained Earnings/Fund Balance, July 1	413,073	13,259	426,332
Retained Earnings/Fund Balance, June 30	<b>\$413,990</b>	<b>\$13,833</b>	<b>\$427,824</b>

*The accompanying notes are an integral part of the general purpose financial statements.*

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenses and Changes in Retained  
Earnings/Fund Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
All Enterprise and Nonexpendable Trust Fund  
For the Fiscal Year Ended June 30, 2002

	Enterprise			Nonexpendable Trust		
	Budget	Actual	Variance Favorable (Unfavorable):	Budget	Actual	Variance Favorable (Unfavorable):
<b>Revenues:</b>						
Tuition and Fees	\$331,000	\$332,101	\$1,101	0	0	0
Sales	1,532,650	1,542,152	9,502	0	0	0
Operating Grants	125,000	158,086	33,086	0	0	0
Interest	1,000	710	(290)	1,075	1,075	0
Other	38,000	36,492	(1,508)	0	0	0
<b>Total Revenues:</b>	<b>2,027,650</b>	<b>2,069,541</b>	<b>41,891</b>	<b>1,075</b>	<b>1,075</b>	<b>0</b>
<b>Expenses:</b>						
Salaries and Wages	603,000	599,332	3,668	0	0	0
Fringe Benefits	288,500	273,587	14,913	0	0	0
Purchased Services	37,930	35,528	2,402	0	0	0
Materials and Supplies	1,462,670	1,182,560	280,110	0	0	0
Capital Outlay	104,918	80,076	24,842	0	0	0
Other	0	0	0	3,961	1,000	2,961
<b>Total Expenses:</b>	<b>2,497,018</b>	<b>2,171,083</b>	<b>325,935</b>	<b>3,961</b>	<b>1,000</b>	<b>2,961</b>
Excess (deficiency) of revenues over (under) expenses	(469,368)	(101,542)	367,826	(2,886)	75	2,961
Advances Out	(111,000)	(111,000)	0	0	0	0
Excess (deficiency) of revenues over (under) expenses and operating transfers	(580,368)	(212,542)	367,826	(2,886)	75	2,961
Retained Earnings/Fund Balance, July 1	795,418	795,418	0	2,886	2,886	0
Retained Earnings/Fund Balance, June 30	<u>\$ 215,050</u>	<u>\$ 582,876</u>	<u>\$ 367,826</u>	<u>\$ 0</u>	<u>\$ 2,961</u>	<u>\$ 2,961</u>

*The accompanying notes are an integral part of the general purpose financial statements.*

**Centerville City School District**  
**Montgomery County, Ohio**  
 Combined Statement of Cash Flows  
 All Enterprise and Nonexpendable Trust Funds  
 For the Fiscal Year June 30, 2002

	<u>Enterprise</u>	<u>Nonexpendable Trust</u>	<u>Total (Memorandum Only)</u>
<b>Cash Flows from Operating Activities:</b>			
Cash Received from Tuition and Fees	\$332,101	\$0	\$332,101
Cash Received from Sales	1,542,152	0	1,542,152
Cash Received from Other Revenues	36,492	0	36,492
Cash Payments to Suppliers for Goods and Services	(1,165,980)	0	(1,165,980)
Cash Payments to Employees for Services	(872,919)	0	(872,919)
Cash Payments for Other Operating Expenses	<u>0</u>	<u>(1,000)</u>	<u>(1,000)</u>
Net Cash Used for Operating Activities:	<u>(128,154)</u>	<u>(1,000)</u>	<u>(129,154)</u>
<b>Cash Flows from Non-Capital Financing Activities:</b>			
Cash Payments to Other Funds	(111,000)	0	(111,000)
Operating Grants Received	<u>158,086</u>	<u>0</u>	<u>158,086</u>
Net Cash Provided by Non-Capital Financing Activities:	<u>47,086</u>	<u>0</u>	<u>47,086</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>			
Acquisition of Capital Assets	<u>(79,972)</u>	<u>0</u>	<u>(79,972)</u>
Net Cash Used for Capital and Related Financing Activities:	<u>(79,972)</u>	<u>0</u>	<u>(79,972)</u>
<b>Cash Flows from Investing Activities:</b>			
Interest	<u>710</u>	<u>1,075</u>	<u>1,785</u>
Net Cash Provided by Investing Activities:	<u>710</u>	<u>1,075</u>	<u>1,785</u>
Net Increase (Decrease) in Cash and Cash Equivalents:	<u>(160,330)</u>	<u>75</u>	<u>(160,255)</u>
Cash and Cash Equivalents, July 1	<u>580,364</u>	<u>13,221</u>	<u>593,585</u>
Cash and Cash Equivalents, June 30	<u><u>\$420,034</u></u>	<u><u>\$13,296</u></u>	<u><u>\$433,330</u></u>

The accompanying notes are an integral part of the general purpose financial statements.

(continued)

**Centerville City School District**  
**Montgomery County, Ohio**  
 Combined Statement of Cash Flows  
 All Enterprise and Nonexpendable Trust Funds  
 For the Fiscal Year June 30, 2002  
 (Continued)

	<u>Enterprise</u>	<u>Nonexpendable Trust</u>	<u>Total (Memorandum Only)</u>
Reconciliation of Operating Loss to Net Cash Used for Operating Activities:			
Operating Loss:	(\$211,708)	(\$500)	(\$212,208)
Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:			
Depreciation	18,424	0	18,424
Donated Commodities Used	51,338	0	51,338
Changes in Assets and Liabilities:			
Decrease in Accounts Receivable	2,201	0	2,201
Decrease in Inventory Held for Resale	3,926	0	3,926
(Decrease) in Accounts Payable	(8,009)	(500)	(8,509)
(Decrease) in Accrued Wages and Benefits	(25,502)	0	(25,502)
(Decrease) in Compensated Absences Payable	(2,024)	0	(2,024)
Increase in Due to Other Funds	77	0	77
Increase in Intergovernmental Payable	66,504	0	66,504
(Decrease) in Deferred Revenue	(23,381)	0	(23,381)
Total Adjustments:	83,554	(500)	83,054
Net Cash Used for Operating Activities:	(\$128,154)	(\$1,000)	(\$129,154)
Reconciliation of Nonexpendable Trust Fund to Balance Sheet:			
Cash and Cash Equivalents - All Fiduciary Funds		\$ 195,590	
Cash and Cash Equivalents - Expendable Trust and Agency Funds		(182,294)	
Cash and Cash Equivalents - Nonexpendable Trust Fund		\$ 13,296	

*The accompanying notes are an integral part of the general purpose financial statements.*

**Centerville City School District**  
**Montgomery County, Ohio**  
**Notes to the General Purpose Financial Statements**  
**For the Fiscal Year Ended June 30, 2003**

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**1. DESCRIPTION OF THE DISTRICT**

The Centerville City School District ("the District") is located in Montgomery County and encompasses the City of Centerville and Washington Township. The District serves an area of approximately 32 square miles.

The District is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio and is defined as a city school district by Section 3313.02 of the Ohio Revised Code. The legislative power of the District is vested in the Board of Education consisting of five members elected at large for staggered four-year terms.

The District ranks as the 32<sup>nd</sup> largest by enrollment among the 613 districts in the State, and 3<sup>rd</sup> in Montgomery County. It currently operates seven elementary schools, three middle schools, and one comprehensive high school. The District employs 405 non-certified and 574 certified employees to provide services to 7,512 students in grades kindergarten through twelve and various community groups.

As required by generally accepted accounting principles, these financial statements include all of the funds of the District for which the Board has fiscal responsibility.

**A. Reporting Entity**

The District's reporting entity has been defined in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, effective for financial statements for periods beginning after December 15, 1992. Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt, or the levying of taxes for the organization. The financial statements of the reporting entity include only those of the District (the primary government). The District has no component units. The District describes four jointly governed organizations and one related organization in Note 5 due to their relationship to the District.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with General Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described as follows:

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Measurement Focus, Basis of Accounting and Basis of Presentation**

The accounts of the District are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The District has the following fund types and account groups:

**Governmental funds** are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, interest, tuition, and state and federal grants.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2002 and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2003 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of year-end.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

Non-exchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

The accrual basis of accounting is utilized for reporting purposes by the proprietary and non-expendable trust funds. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

Governmental funds include the following fund types:

The *general fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *special revenue funds* account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The *debt service fund* accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs; and for the payment of interest on general obligation notes payable, not being financed by proprietary or nonexpendable trust funds.

The *capital project funds* account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

**Proprietary funds** are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The District applies all applicable FASB pronouncements issued on or before November 30, 1989, in accounting and reporting for its proprietary operations, unless they conflict with GASB pronouncements.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**A. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)**

Proprietary funds include the following fund types:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business where the intent is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

*Fiduciary funds* account for assets held by the District in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the District under the terms of a formal trust agreement.

The *expendable trust fund* is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The *nonexpendable trust fund* is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. Nonexpendable trust funds account for assets of which the principal may not be spent.

The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the District holds for others in an agency capacity.

**Account Groups.** The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds. The *general long-term obligations account group* is used to account for long-term obligations of the District not accounted for in proprietary or trust funds.

**B. Assets, Liabilities and Fund Equity**

*1. Cash and Investments*

To improve cash management, cash received by the District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the District's records. Each fund's interest in the pool is presented as "equity in pooled cash and investments" on the combined balance sheet.

During fiscal year 2002, investments included STAROhio, repurchase agreements, treasury notes and bonds, federal agency securities, commercial paper, and money market accounts meeting the criteria of the State statutes.



**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Assets, Liabilities and Fund Equity (Continued)**

Except for nonparticipating investment contracts, investments are reported at fair value that is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost. Investment contracts and money market investments that had a remaining maturity of one year or less at the time of purchase are reported at cost or amortized cost.

The District invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2002. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on June 30, 2002.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Investment earnings are to be credited to the specified funds based on the month end fund balance. Investment earnings credited to the general fund during fiscal year 2002 amounted to \$1,127,786, which includes \$58,949 assigned from other District funds. The Public School Support and District Managed Student Activities special revenue funds, debt service fund, Permanent Improvement capital projects funds, Special Trust expendable trust fund, Lunchroom enterprise fund and Endowment nonexpendable trust fund also received interest of \$17,052; \$2,557; \$128; \$127,014; \$656; \$392; and \$1,074, respectively.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the District are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

**2. Restricted Cash**

Restricted cash in the general fund represents cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute. A fund balance reserve has also been established. The General Fund restricted cash and related fund balance reserve for the Budget Stabilization Reserve totaled \$141,886 as of June 30, 2002.

Restricted cash in the Non-Expendable Trust Fund represents the principal amount of the original trust agreement. This principal amount of \$10,335 is not expendable resources and therefore has been presented as Restricted Cash.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Assets, Liabilities and Equity (Continued)**

3. *Inventory*

Inventories of the enterprise funds are valued at lower of cost (first-in, first-out method) or market and are determined by physical count. These inventories consist of goods held for resale and are accounted for using the consumption method and totaled \$39,178 at June 30, 2002. The amount of Material and Supplies Inventory maintained at June 30, 2002 by the District is immaterial.

4. *Fixed Assets and Depreciation*

Fixed assets used in governmental fund types of the District are recorded in the General Fixed Assets Account Group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair market value at the date of donation. Assets in the General Fixed Assets Account Group are not depreciated.

Fixed assets in the Proprietary funds of the District are recorded at cost or estimated historical cost. Assets donated to these Proprietary fund type operations are recorded at their estimated fair values at the date of donation. Property and equipment are depreciated in the Proprietary and nonexpendable Trust funds of the District using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Equipment	3-15

Interest incurred during construction is not capitalized on general fixed assets. Interest incurred related to assets recorded in the Proprietary and similar trust funds is capitalized. However, the District had no interest incurred associated with the assets purchased during the fiscal year in these funds. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life is not included in the General Fixed Assets Account Group or capitalized in the Proprietary funds.

The District does not capitalize infrastructure, nor would any such amount be material, in the General Fixed Asset Account Group or in the Proprietary and nonexpendable trust funds.

5. *Compensated Absences*

Compensated absences of the District consist of vacation, personal and sick leave benefits accumulated by the employees of the District to the extent that payment to the employees for these absences are attributable to services already rendered and are not contingent on a specific event that is outside the control of the District and the employee.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Assets, Liabilities and Equity (Continued)**

*5. Compensated Absences (Continued)*

In accordance with the provisions of GASB Statement No. 16, Accounting for Compensated Absences, a liability for leave benefits is accrued if: a) the employees' rights to payment are attributable to services already rendered; and b) it is probable that the employer will compensate the employees for the benefits through paid time off or other means, such as cash payment at termination or retirement.

Vacation and other severance benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive vacation and other severance benefits and those the District has identified as probable of receiving payment in the future. The amount is based on the accumulated leave balances and employees' wage rates at fiscal year end, and were reduced to the maximum payment allowed by labor contract and/or statute, plus any applicable additional salary related payments.

For governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the respective governmental fund. Amounts that are not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Obligations Account Group. Compensated absences of Proprietary funds are recorded as an expense and liability of the respective Proprietary fund.

*6. Due to Students*

Monies maintained in the Student Activities Agency Fund which are held in an agency capacity by the District to be used by the various student groups throughout the district are recorded as Due to Students to represent the monies owed to the student activity groups.

*7. Long-term Obligations*

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the Debt Service fund for payment early in the following fiscal year. For other long-term obligations, only that portion expected to be financed from expendable available resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-term Obligations Account Group.

Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

For governmental fund types, long-term bond premiums and discounts, as well as issuance costs, are recognized during the current period. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**B. Assets, Liabilities and Equity (Continued)**

*8. Fund Equity*

The District records reservations of fund balance for portions of fund equity which are legally segregated for specific future use or which do not represent resources available for appropriation. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in the future. Fund equity reserves are established for principal, property taxes, encumbrances, and budget stabilization reserve.

**C. Other Significant Accounting Policies**

*1. Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

*2. Interfund Transactions*

During the course of normal operations, the District has numerous transactions between funds. The most significant include:

- a. Routine transfers of resources from one fund to another fund through which resources to be expended are recorded as operating transfers.
- b. Reimbursements from one fund to another fund are treated as expenditures/expenses in the reimbursing fund and as a reduction in expenditures/expenses in the reimbursed fund.
- c. Short-term interfund loans are reflected as interfund payables/receivables, while long-term interfund loans (greater than one year in length) are recorded as Due To/From Other Funds.

*3. Memorandum Only – Total Columns*

Total columns on the general purpose financial statements are captioned as "Total (Memorandum Only)" because they do not present consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The District is required by state statute to adopt an annual appropriated cash basis budget for all governmental funds. Annual budgets are also recommended for all proprietary funds but are not required. The District presents budget versus actual data for the governmental and proprietary fund types. Budget versus actual information is not presented for the Fiduciary Fund Type. The specific timetable for fiscal year 2002 is as follows:

1. Prior to January 15 of the preceding year, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayer comments. The expressed purpose of this budget document is to reflect the need for existing (or increased) tax rates.
2. By no later than January 20, the Board-adopted budget is filed with the Montgomery County Budget Commission for tax rate determination.

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources, which states the projected revenue of each fund. Prior to June 30, the District must revise the budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as a basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered balances from the preceding year as reported by the District Treasurer. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported in the budgetary statement reflect the amounts set forth in the Final Amended Certificate issued for fiscal year 2002.

3. By July 1, the annual appropriation resolution is legally enacted by the Board of Education at the fund level for the general fund and for all other funds, which are the legal levels of budgetary control. State statute permits a temporary appropriation measure to be effective until no later than October 1 of each year. Resolution appropriations by fund must be within the estimated resources as certified by the County Budget Commission and the total expenditures and encumbrances may not exceed the appropriation totals.
  - a. Any revisions that alter the total of any appropriation at the legal level of control must be approved by the Board of Education.
  - b. Formal budgetary integration is employed as a management control device during the year for all funds consistent with statutory provisions. All departments/functions and funds completed the year within the amount of their legally authorized cash basis appropriation.
  - c. Appropriation amounts are as originally adopted, or as amended by the Board of Education through the year by supplemental appropriations which either reallocated or increased the original appropriation amounts.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**A. Budgetary Information (Continued)**

- d. Unencumbered appropriations lapse at year-end and may be reappropriated in subsequent years. Encumbered appropriations are carried forward to the succeeding fiscal year and need not be reappropriated.

**B. Encumbrances**

Encumbrance accounting is utilized by District funds in the normal course of operations for purchase orders and contract related expenditures. An encumbrance is a reserve on the available spending authority due to commitment for a future expenditure and does not represent a liability. For Governmental Fund types, encumbrances outstanding at fiscal year end appear on the combined balance sheet as a reserve of the fund balance on a GAAP basis and for all funds as the equivalent of expenditures/expenses on a non-GAAP budgetary basis in order to demonstrate legal compliance.

**C. Budget/GAAP Reconciliation**

While reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements. The main differences between the budget basis and GAAP basis are as follows:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types.
4. The School District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.
5. Advances In and Advances Out are operating transactions (budget basis) as opposed to balance sheet transactions (GAAP basis).
6. For enterprise funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions. (GAAP basis).

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis for the Governmental funds are as follows:

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

**3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**C. Budget/GAAP Reconciliation**

**Reconciliation of Excess of Revenues and Other Financing Sources  
Over (Under) Expenditures and Other Financing Uses From  
GAAP Basis to Budgetary Basis**

	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Expendable Trust Fund
<b>GAAP Basis</b>	\$629,437	\$113,887	(\$245,564)	\$1,544,463	\$688
<b>Net Adjustment for Revenue Accruals</b>	687,943	128,638	112,863	(1,163,177)	46
<b>Net Adjustment for Expenditure Accruals</b>	1,477,457	(439,388)	(250)	(203,796)	(430)
<b>Principal Retirement</b>	0	0	0	(855,000)	
<b>Encumbrances</b>	(670,425)	(306,914)	0	(847,059)	430
<b>Budgetary Basis</b>	<u>\$2,124,412</u>	<u>(\$503,777)</u>	<u>(\$132,951)</u>	<u>(\$1,524,569)</u>	<u>\$734</u>

**Net Income (Loss)/Excess of Revenues Over (Under) Expenses  
Proprietary Fund Type and Nonexpendable trust Fund**

	Enterprise Funds	Nonexpendable Trust Funds
<b>GAAP Basis</b>	\$916	\$574
<b>Net Adjustment for Revenue Accruals</b>	(890)	1
<b>Net Adjustment for Expenditure Accruals</b>	12,191	(500)
<b>Depreciation</b>	18,424	0
<b>Capital Outlay</b>	(79,972)	0
<b>Advances</b>	(111,000)	0
<b>Encumbrances</b>	(52,211)	0
<b>Budgetary Basis</b>	<u>(\$212,542)</u>	<u>\$75</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)**

**D. Deficit Fund Balance**

Fund balances at June 30, 2002, included the following individual fund deficits:

	<b>Deficit Fund Balance:</b>
<b>Special Revenue Funds:</b>	
Career Education	\$173
Vocational Education	6,678
Title I	5,303
Misc. Federal Grant	13,372
Total Special Revenue Funds	<u>25,526</u>
<b>Capital Projects Fund:</b>	
Permanent Improvement	<u>6,939</u>
Total All Funds	<u><u>\$32,465</u></u>

The deficit fund balances recognized in the Special Revenue Funds were a result of expenditures made in excess of available revenues, as permitted by the agreements with the grantor agencies, whose fiscal years do not coincide with the fiscal year of the District. The District, as required by law, advances monies to these funds until the final expenditure report is filed.

The deficit fund balance recognized in the Capital Project Fund is a result of the recognition of the tax anticipation notes which are recognized as a liability within this fund. This deficit will be reduced and eventually resolved as the tax revenues are accumulated within the fund and used to make applicable payments on the liability.

Management continues to monitor these funds throughout the fiscal year and makes transfers and/or advances when required.

**4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS**

**A. Deposits and Investments**

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.



**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**A. Deposits and Investments (Continued)**

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

- a. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
- b. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- c. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- d. Bond and other obligations of the State of Ohio;
- e. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- f. The State Treasurer's Investment pool (STAROhio);
- g. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the date of purchase in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**A. Deposits and Investments (Continued)**

- h. Under limited circumstances, debt interest rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories or risk as defined in GASB Statement No. 3, "Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."

**Deposits** At year-end, the carrying amount of the District's deposits was \$18,981,532 and the bank balance was \$19,864,348. Of the bank balance:

1. \$201,307 was covered by federal depository insurance; and
2. \$19,663,041 was uninsured and uncollateralized. Although all state statutory requirements for the deposit of money had been followed, non-compliance with federal requirements could potentially subject the District to a successful claim by the FDIC.

**Investments** The District's investments are required to be categorized to give an indication of the level of risk assumed by the District at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name.

STAROhio is an unclassified investment since they are not evidenced by securities that exist in physical or book entry form.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

**4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**A. Deposits and Investments (Continued)**

Based on the above criteria, the District's investments at year-end are classified as follows:

	Category 3	Uncategorized	Fair Value
Repurchase Agreement	\$771,803	\$0	\$771,803
Federal Home Loan Bank	1,498,519	0	1,498,519
Federal National Mortgage Association	2,615,846	0	2,615,846
Federal Home Loan Mortgage	858,133	0	858,133
Federal Farm Credit Bank	254,782	0	254,782
Commercial Paper	5,987,180	0	5,987,180
United States Treasury Notes and Bonds	2,074,095	0	2,074,095
Money Market Mutual Funds	0	200,034	200,034
STAROhio	0	196,754	196,754
<b>Total Investments</b>	<b>\$14,060,358</b>	<b>\$396,788</b>	<b>\$14,457,146</b>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classification of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents Deposits	Investments
GASB Statement No. 9	\$33,438,678	\$0
Investments:		
Repurchase Agreement	(771,803)	771,803
Federal Home Loan Bank	(1,498,519)	1,498,519
Federal National Mortgage Association	(2,615,846)	2,615,846
Federal Home Loan Mortgage	(858,133)	858,133
Federal Farm Credit Bank	(254,782)	254,782
Commercial Paper	(5,987,180)	5,987,180
United States Treasury Notes and Bonds	(2,074,095)	2,074,095
Money Market Mutual Funds	(200,034)	200,034
STAROhio	(196,754)	196,754
GASB Statement No. 3	<b>\$18,981,532</b>	<b>\$14,457,146</b>

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

**4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**B. Property Taxes**

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value, by property classification, upon which taxes collected in 2002 were based are as follows:

	2001 Second-Half Collections:		2002 First-Half Collections:	
	Amount:	Percent:	Amount:	Percent:
Agriculture/Residential and Other Real Estate	\$1,178,917,510	91.55%	\$1,210,417,410	92.62%
Public Utility Personal	44,654,110	3.47%	33,204,690	2.54
Tangible Personal Property	64,129,189	4.98%	63,261,033	4.84
<b>Total</b>	<b>\$1,287,700,809</b>	<b>100.00%</b>	<b>\$1,306,883,133</b>	<b>100.00%</b>
Tax rate per \$1,000 of assessed valuation		\$60.75		\$61.08

Property taxes are levied and assessed on a calendar year basis. Distributions from the second half of the calendar year occur in a new fiscal year and are intended to finance the operations of that year. Property taxes include amounts levied against all real, public utility, and tangible (used in business) property located in the District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values are established by State law at 35 percent of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at 88 percent of true value (with certain exceptions) and on real property at 35 percent of true value.

Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25 percent of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due by December 31. If paid semi-annually, the first payment (at least one-half of amount billed) is due December 31, with the remainder due on June 20.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due by April 30. If paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

**4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**B. Property Taxes (Continued)**

The County Auditor remits portions of the taxes collected with periodic settlements of Real and Public Utility property taxes in February and August and Tangible Personal property taxes in June and October to all taxing districts. Second-half real property tax payments collected by the County by June 30, 2002 are available to be advanced to the District.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, personal property and public utility taxes, which became measurable as of June 30, 2002. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations.

**C. Fixed Assets**

Activity in the general fixed assets account group for the District for the year ended June 30, 2002, was as follows:

Class:	Beginning Balance July 1, 2001:	Additions:	Deletions:	Ending Balance June 30, 2002:
Land and Improvements	\$793,702	\$30,626	\$0	\$824,328
Buildings	42,898,423	1,128,148	0	44,026,571
Equipment	10,635,825	1,736,023	250,000	12,121,848
Construction in Progress	73,577	0	73,577	0
<b>Total All Classes:</b>	<b>\$54,401,527</b>	<b>\$2,894,797</b>	<b>\$323,577</b>	<b>\$56,972,747</b>

The following is a summary of proprietary fund type fixed assets for the District at June 30, 2002:

	Enterprise:
Equipment	\$ 282,223
Less: Accumulated Depreciation	<u>(114,753)</u>
Net Fixed Assets:	<u>\$167,470</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

**4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**D. Short-Term Debt**

On April 18, 2001, the District sold \$975,000 of Tax Anticipation Notes, Series 2001. These notes are recognized as a liability in the Permanent Improvement Capital Projects Fund where tax revenue will be accumulated for the repayment of these notes. The significant information related to these notes including the interest rate, principal and interest payment requirements, and issue date is as follows:

	Interest Rate:	Issue Date:	Maturity Date:	Beginning Balance July 1	Issued FY2002	Retired FY2002	Ending Balance June 30
Tax Anticipation Notes, Series 1999	5.05%	12/02/99	12/01/04	\$2,870,000	\$0	\$665,000	\$2,205,000
Tax Anticipation Notes, Series 2001	4.09%	4/18/01	12/01/05	975,000	0	190,000	785,000
Totals:				\$3,845,000	\$0	\$855,000	\$2,990,000

The following is a summary of the District's future annual debt service requirements to maturity for the tax anticipation notes:

Year Ending June 30:	Principal:	Interest:	Total:
2003	\$885,000	\$122,584	\$1,007,584
2004	925,000	78,333	1,003,333
2005	970,000	32,518	1,002,518
2006	210,000	4,463	214,463
Totals:	\$2,990,000	\$237,898	\$3,227,898

**E. Changes in General Long-Term Obligations Account Group**

During the year ended June 30, 2002, the following changes occurred in liabilities reported in the General Long-Term Obligations Account Group:

	Beginning Balance July 1, 2001:	Increase:	Decrease:	Ending Balance June 30, 2002:
Intergovernmental Payable	\$336,881	\$296,240	\$336,881	\$296,240
Compensated Absences	4,140,453	29,709	0	4,170,162
General Obligation Bonds	19,980,000	0	1,020,000	18,960,000
Total All Classes:	\$24,457,334	\$325,949	\$1,356,881	\$23,426,402

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

**4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**F. Long-Term Debt**

All current obligation bonds outstanding, issued to provide funds for the acquisition of equipment and facilities, are general obligations of the District for which the full faith and credit of the District is pledged for repayment. Accordingly, such unmatured obligations of the District are accounted for in the General Long-Term Obligations Account Group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the Debt Service Fund. The source of payment is derived from tax proceeds.

The following is a description of the District's bonds outstanding as of June 30, 2002:

	Interest Rate:	Issue Date:	Maturity Date:	Beginning Balance July 1	Issued FY2002	Retired FY2002	Ending Balance June 30
1993 Library Const.	5.90%	03/01/93	12/01/12	\$2,205,000	\$0	135,000	\$2,070,000
1994 Gen. Oblig.	4.55%	06/01/94	12/01/13	7,305,000	0	400,000	6,905,000
1996 Gen. Oblig.	4.45%	03/01/96	12/01/15	10,470,000	0	485,000	9,985,000
<b>Total:</b>				<b>\$19,980,000</b>	<b>\$0</b>	<b>\$1,020,000</b>	<b>\$18,960,000</b>

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds:

Year Ending June 30:	Principal:	Interest:	Total:
2003	\$1,075,000	\$1,001,593	\$2,076,593
2004	1,120,000	949,223	2,069,223
2005	1,175,000	893,401	2,068,401
2006	1,230,000	831,539	2,061,539
2007	1,305,000	760,445	2,065,445
2008-2012	7,720,000	2,590,280	10,310,280
2013-2016	5,335,000	497,320	5,832,320
<b>Totals:</b>	<b>\$18,960,000</b>	<b>\$7,523,801</b>	<b>\$26,483,801</b>

The School District's overall legal debt margin was \$95,016,917 with an energy conservation debt margin of \$11,696,692 and an unvoted debt margin of \$1,299,632 at June 30, 2002.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

**4. DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS (Continued)**

**G. Interfund Activity**

The composition of interfund balances as of June 30, 2002, is as follows:

Fund Type/Fund:	Interfund Receivables	Interfund Payables	Due from Other Funds	Due to Other Funds
General Fund	\$33,780	\$0	\$3,020	\$1,881
Special Revenue Funds:				
Public School Support	0	0	0	80
Other Grants	0	0	0	796
District Managed Activities	0	0	1,881	242
Career Education	0	0	0	180
Vocational Education	0	8,780	0	1,215
Title I	0	25,000	0	0
Total Special Revenue Funds	0	33,780	1,881	2,513
Enterprise Fund:				
Food Service	0	0	0	77
Fiduciary Fund:				
Special Expendable Trust	0	0	0	430
Total All Funds	\$33,780	\$33,780	\$4,901	\$4,901

The District made an advance in the prior year from the General fund to the Permanent Improvement capital projects for \$1,148,379. For fiscal year 2002, the District reclassified the payment as an operating transfers in those funds.

**5. OTHER INFORMATION**

**A. Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. For fiscal year 2002, the District contracted with Nationwide Mutual Insurance Company for these various risks. Coverages provided by Nationwide Mutual Insurance Company are as follows:

Building and Contents – replacement cost (\$1,000 deductible)	\$132,026,968
Crime Coverage	20,000
Employee Dishonesty – Money in Security	100,000
Automotive Liability (\$1,000 deductible)	2,000,000
General Liability (Per Occurrence)	1,000,000
Umbrella Policy	10,000,000



**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

**5. OTHER INFORMATION (Continued)**

**A. Risk Management (Continued)**

Settled claims have not exceeded this commercial coverage in any of the past five years. There have been no significant reductions in insurance coverage from the previous year.

**B. Segment Information**

The District maintains three enterprise funds to account for the operations of food service, uniform school supplies and adult education. Selected segment information for the year ended June 30, 2002, is as follows:

	Food Service:	Uniform School Supplies:	Adult Education:	Total Enterprise Funds:
Operating Revenues	\$1,577,859	\$331,287	\$0	\$1,909,146
Operating Expenses (less Depreciation)	1,786,687	315,744	0	2,102,431
Depreciation Expense	17,681	238	505	18,424
Operating Income (Loss)	(226,509)	15,305	(505)	(211,709)
Donated Commodities	51,338	0	0	51,338
Operating Grants	160,895	0	0	160,895
Interest Revenue	392	0	0	392
Net Income (Loss)	(13,884)	15,305	(505)	916
Net Working Capital	124,378	121,358	783	246,519
Fixed Asset Additions	73,908	3,564	2,500	79,972
Total Assets	509,483	134,577	9,206	653,266
Total Liabilities	229,384	9,893	0	239,277
Total Equity	280,099	124,684	9,206	413,989

**C. Jointly Governed Organizations**

The following entities are disclosed as jointly governed organizations due to their relationship with the District.

Miami Valley Career Technology Center (MVCTC)

The MVCTC is a separate body politic and corporate, established by the Ohio Revised Code (ORC). The Board is comprised of one representative from each of the seven participating school districts' elected boards, which possesses its own budgeting and taxing authority. To obtain financial information write to the Miami Valley Career Technical Center at 6800 Hoke Road, Clayton, Ohio, 45315.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**5. OTHER INFORMATION (Continued)**

**C. Jointly Governed Organizations (Continued)**

Southwestern Ohio Educational Purchasing Council (SOEPC)

SOEPC is a purchasing cooperative made up of nearly one hundred school districts in Montgomery and surrounding counties. The purpose of the cooperative is to obtain lower prices for supplies and materials commonly used by the member districts. The members are obligated to pay all fees, charges, and assessments as established by SOEPC. Each member district has one voting representative. Title to any and all equipment and supplies purchased by SOEPC is held in trust for the member districts by the fiscal agent. Any district withdrawing from SOEPC shall forfeit its claim to any and all SOEPC assets. One year's prior notice is necessary for withdrawal from the group. During this time, the withdrawing member is liable for all member organizations. Payments to SOEPC are made from the District's General Fund. During fiscal year 2002, the District paid \$8,251 to SOEPC. Financial information may be obtained from SOEPC by contacting Robert Brown, Director, at 1831 Harshman Road, Dayton, Ohio 45424.

Metropolitan Dayton Educational Cooperative Association (MDECA)

The District is a participant in MDECA, which is a computer consortium. MDECA is an association of 25 public school districts within the boundaries of Darke, Greene, Miami, and Montgomery Counties. The organization was formed for the purpose of applying modern technology (with the aid of computers and other electronic equipment) to administrative and instructional functions among member school districts. The governing board of MDECA consists of one representative from each district plus one representative from the fiscal agent. The District pays MDECA an enrollment based fee for internet and EMIS services provided during the year; this fee totaled \$27,098 for fiscal year 2002. Financial information can be obtained from Barbara Corriell, Executive Director of MDECA at 201 Riverside Drive, Dayton, Ohio 45405.

Southwestern Ohio Instructional Technology Association (SOITA)

SOITA is a not-for-profit corporation formed under Section 1702.01 of the Ohio Revised Code. The purpose of the corporation is to serve the educational needs of the area through television programming for the advancement of educational programs. The Board of Trustees is comprised of twenty-one representatives of the SOITA member schools or institutions. Nineteen representatives are elected from within the counties by the qualified members of those counties, i.e., Auglaize, Butler, Champaign, Clark, Clinton, Darke, Fayette, Greene, Hamilton, Logan, Mercer, Miami, Montgomery, Preble, Shelby, and Warren. Montgomery, Greene, and Butler Counties elect two representatives per area. All others elect one representative per area.

All superintendents except for those from educational service centers vote on the representatives after the nomination committee selects individuals to run. One at-large non-public representative is elected by the non-public school SOITA members at the State assigned SOITA service area representative. One at-large higher education representative is elected by higher education SOITA members from within the State assigned SOITA service area.

**Centerville City School District**  
**Montgomery County, Ohio**

Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**5. OTHER INFORMATION (Continued)**

**C. Jointly Governed Organizations (Continued)**

Southwestern Ohio Instructional Technology Association (SOITA) (Continued)

All member districts are obligated to pay all fees, charges, or other assessments as established by SOITA. Upon dissolution, the net assets shall be distributed to the federal government, or to a state or local government, for public purpose. Payments to SOITA are made from the District's General Fund. During fiscal year 2002, the District paid \$23,366 to SOITA. To obtain financial information, write to the Southwestern Ohio Instructional Technology Association, Steve Stouse, who serves as Director, at 150 East Sixth Street, Franklin, Ohio, 45005.

**D. Related Organization**

The following organization is described due to its relationship with the District.

Washington-Centerville Public Library ("the Library")

The Library is a related organization to the District. The District's Board is responsible for appointing Trustees and approving the budget of the Library as a ministerial function to the Library. The Library is managed by its own Trustees. The determination of the budget amounts is performed by the Trustees of the Library. The Library does not receive any funding from the District.

**E. Contingent Liabilities**

The District receives significant financial assistance from numerous federal, state and local agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. The District has never had such a liability imposed nor in the opinion of management would any such disallowed claims have a material effect on any of the financial statements included herein or on the overall financial position of the District.

**F. State School Funding Decision**

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

\* A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line distribution is not specified.

\* Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the based on anticipated compliance with its order.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**5. OTHER INFORMATION (Continued)**

**F. State School Funding Decision (Continued)**

The State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision charging the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001. In November, 2001, the Court granted the request for reconsideration, but also ordered the parties to participate in a settlement conference with a court appointed mediator. On March 21, 2002, the mediator issued his final report indicating that the conference was unable to produce a settlement. The case is now in reconsideration by the Court.

As of the date of these financial statements, the School District is currently unable to determine what effect, if any, this decision will have on its future State funding and on its financial operations.

**G. Defined Benefit Pension Plans**

*School Employees Retirement System*

Plan Description. The District contributes to the School Employees Retirement System (SERS), a cost-sharing, multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. The School Employees Retirement System issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to SERS, 45 N. Fourth Street, Columbus, Ohio 43215 or by calling (614) 222-5853.

Funding Policy. Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. A portion of the School District's contribution is used to fund pension obligation with the remainder being used to fund health care benefits; for fiscal year 2002, 5.46 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 2001 and 2000, 4.2 percent and 5.5 percent, respectively, were used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The District's contributions to SERS for the fiscal years ended June 30, 2002, 2001, and 1999 were \$465,899 \$979,977, and \$915,963, respectively, equal to the required contributions for each year. 100% of the required contribution has been contributed for fiscal years 2001 and 2000. 56.36% of the required contribution for fiscal year 2002 has been contributed. \$203,308, representing the unpaid contribution for fiscal year 2002, is recorded as a liability within the respective funds and the general long-term obligations account group.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**5. OTHER INFORMATION (Continued)**

**G. Defined Benefit Pension Plans (Continued)**

*State Teachers Retirement System*

Plan Description. The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing, multiple-employer public employee retirement system. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. The State Teachers Retirement System issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to STRS, 275 E. Broad St., Columbus, Ohio 43215-3371, or by calling (614) 227-4090.

Funding Policy. Plan members are required to contribute 9.3% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the STRS' Retirement Board, upon recommendations of its consulting actuary. A portion of the School District's contribution is used to fund pension obligation with the remainder being used to fund health care benefits; for fiscal year 2002, 9.5 percent of annual covered salary was the portion used to health care benefits. The District's contributions to STRS for the years ended June 30, 2002, 2001, and 1999 were \$3,041,837, \$4,134,675, and \$4,057,204, respectively, equal to the required contributions for each year. 100% of the required contribution has been contributed for fiscal years 2001 and 2000. 84.82% of the required contribution for fiscal year 2002 has been contributed. \$462,047, representing the unpaid contribution for fiscal year 2002, is recorded as a liability within the respective funds.

*Social Security*

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2002, certain members of the Board of Education have elected Social Security. The Board's liability is 6.2% of wages paid.

**H. Post-Employment Benefits**

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursements of monthly Medicare premiums. Benefit provisions and the obligation to contribute are established by the systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14% of covered payroll.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

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**5. OTHER INFORMATION (Continued)**

**H. Post-Employment Benefits (Continued)**

For the fiscal year ended June 30, 2002, the STRS Board allocated employer contributions equal to 4.5% of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$1,440,573 for the fiscal year 2002.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$3.256 billion on June 30, 2001 (the latest information available). For the year ended June 30, 2001, net health care costs paid by STRS were \$300,772,000. There were 102,132 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium.

After the allocation for basic benefits, the remainder of the employer's 14% contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2002, employer contributions to fund health care benefits were 8.54% of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2002, the minimum pay was established at \$12,400. For the District, the amount contributed to fund health care benefits, including the surcharge, during the 2002 fiscal year equaled \$749,120.

The surcharge, added to the unallocated portion of the 14% employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150% of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2002 (the latest information available), were \$161,439,934 and the target level was \$242.2 million. At June 30, 2002, SERS had net assets available for payment of health care benefits of \$315.7 million. SERS has approximately 50,000 participants currently receiving health care benefits.

**Centerville City School District**  
**Montgomery County, Ohio**  
Notes to the General Purpose Financial Statements  
For the Fiscal Year Ended June 30, 2002  
(Continued)

**5. OTHER INFORMATION (Continued)**

**I. Statutory Reserves**

During the fiscal year ended June 30, 2002, the reserve activity (cash-basis) was as follows:

	Textbook Reserve	Capital Maintenance Reserve	Budget Stabilization Reserve	Total
Beginning Balance July 1, 2002	\$0	\$0	\$141,886	\$141,886
Qualifying Carryover from FY01	(197,306)	(4,476,885)	0	(4,674,191)
Current Year Set Aside Requirements	916,382	916,382	0	1,832,764
Current Year Offsets	0	(3,081,055)	0	(3,081,055)
Qualifying Expenditures	(1,388,609)	(3,365,542)	0	(4,754,151)
<b>Total</b>	(669,533)	(10,007,100)	141,886	(10,534,747)
Cash Balance Carried Forward to FY2003	0	0	141,886	141,886
Qualifying Carry-Over Amounts	(\$669,533)	(\$5,499,558)	\$0	(\$6,169,091)

The Textbook and the Capital Maintenance set-aside expenditures and offsets in excess of the set-aside requirements may be carried forward to offset future years set-aside requirements. The District had qualifying expenditures and offsets for carry-over to the fiscal year ending June 30, 2002, of \$5,499,558 for the Capital Maintenance Reserve and \$669,533 for the Textbook Reserve.

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**COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP  
FINANCIAL STATEMENTS AND SCHEDULES**

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## **GENERAL FUND**

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The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred to the general laws of the State of Ohio.

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Centerville City School District  
Montgomery County, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund  
For the Fiscal Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable):
<b>Revenues:</b>			
Taxes	\$ 40,372,894	\$ 40,294,775	\$ (78,119)
Intergovernmental	13,462,699	14,890,774	1,428,075
Interest	1,205,000	1,082,787	(122,213)
Tuition and Fees	117,000	333,972	216,972
Rentals	45,000	55,661	10,661
Gifts and Donations	0	200	200
Other	700,000	749,285	49,285
<b>Total Revenues:</b>	<b>55,902,593</b>	<b>57,407,454</b>	<b>1,504,861</b>
<b>Expenditures:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Salaries and Wages	21,496,000	21,348,567	147,433
Fringe Benefits	5,536,940	5,348,233	188,707
Purchased Services	131,337	114,706	16,631
Materials and Supplies	683,758	642,691	41,067
Capital Outlay -- New	133,081	124,415	8,666
Other	8,000	7,348	652
<b>Total Regular</b>	<b>27,989,116</b>	<b>27,585,960</b>	<b>403,156</b>
<b>Special</b>			
Salaries and Wages	3,994,800	3,915,107	79,693
Fringe Benefits	844,220	800,695	43,525
Purchased Services	23,939	16,061	7,878
Materials and Supplies	24,737	21,575	3,162
Capital Outlay -- New	28,959	14,460	14,499
<b>Total Special</b>	<b>4,916,655</b>	<b>4,767,898</b>	<b>148,757</b>
<b>Vocational</b>			
Salaries and Wages	1,377,200	1,368,570	8,630
Fringe Benefits	339,218	339,213	5
Purchased Services	6,540	849	5,691
Materials and Supplies	15,000	13,830	1,170
Capital Outlay -- New	18,625	18,613	12
Other	2,500	1,049	1,451
<b>Total Vocational</b>	<b>1,759,083</b>	<b>1,742,124</b>	<b>16,959</b>
<b>Other</b>			
Purchased Services	410,605	366,099	44,506
<b>Total Other</b>	<b>410,605</b>	<b>366,099</b>	<b>44,506</b>
<b>Support Services:</b>			
<b>Pupil</b>			
Salaries and Wages	1,997,200	1,879,335	117,865
Fringe Benefits	501,393	437,851	63,542
Purchased Services	133,614	89,933	43,681
Materials and Supplies	61,240	43,315	17,925
Capital Outlay -- Replace	6,000	3,955	2,045
<b>Total Pupil</b>	<b>2,699,447</b>	<b>2,454,389</b>	<b>245,058</b>
<b>Instructional Staff</b>			
Salaries and Wages	2,614,800	2,594,868	19,932
Fringe Benefits	1,183,536	1,183,521	15
Purchased Services	292,605	264,650	27,955
Materials and Supplies	91,562	90,924	638
Capital Outlay -- New	25,000	24,968	32
Other	20,265	13,205	7,060
<b>Total Instructional Staff</b>	<b>4,227,768</b>	<b>4,172,136</b>	<b>55,632</b>
<b>Board of Education</b>			
Salaries and Wages	9,600	9,120	480
Purchased Services	21,096	13,130	7,966
<b>Total Board of Education</b>	<b>30,696</b>	<b>22,250</b>	<b>8,446</b>

Centerville City School District  
Montgomery County, Ohio  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
General Fund (Continued)  
For the Fiscal Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable):
<b>Administration</b>			
Salaries and Wages	\$ 2,664,900	\$ 2,664,863	\$ 37
Fringe Benefits	762,044	689,938	72,106
Purchased Services	253,601	223,971	29,630
Materials and Supplies	83,427	77,138	6,289
Capital Outlay -- New	38,325	37,992	333
Total Administration	<u>3,802,297</u>	<u>3,693,901</u>	<u>108,396</u>
<b>Fiscal</b>			
Salaries and Wages	364,800	334,412	30,388
Fringe Benefits	112,078	83,117	28,961
Purchased Services	187,431	187,401	30
Materials and Supplies	17,042	15,156	1,886
Other	664,685	664,607	78
Total Fiscal	<u>1,346,036</u>	<u>1,284,693</u>	<u>61,343</u>
<b>Business</b>			
Salaries and Wages	149,245	149,207	38
Fringe Benefits	36,030	33,449	2,581
Purchased Services	383,093	360,095	22,998
Total Business	<u>568,368</u>	<u>542,751</u>	<u>25,617</u>
<b>Operations and Maintenance</b>			
Salaries and Wages	1,667,659	1,654,139	13,520
Fringe Benefits	520,493	475,314	45,179
Purchased Services	1,767,767	1,740,166	27,601
Materials and Supplies	447,456	421,045	26,411
Total Operations and Maintenance	<u>4,403,375</u>	<u>4,290,664</u>	<u>112,711</u>
<b>Pupil Transportation</b>			
Salaries and Wages	2,063,700	2,063,672	28
Fringe Benefits	716,493	693,055	23,438
Purchased Services	99,841	92,570	7,271
Materials and Supplies	505,017	431,079	73,938
Total Pupil Transportation	<u>3,385,051</u>	<u>3,280,376</u>	<u>104,675</u>
<b>Central</b>			
Salaries and Wages	121,491	111,965	9,526
Total Central	<u>121,491</u>	<u>111,965</u>	<u>9,526</u>
Total Expenditures:	55,659,988	54,315,206	1,344,782
Excess of Revenues over Expenditures:	242,605	3,092,248	2,849,643
<b>Other Financing Sources (Uses):</b>			
Advances In	250,000	383,047	133,047
Advances Out	(250,883)	(250,883)	0
Operating Transfers Out	(1,100,000)	(1,100,000)	0
Total Other Financing Sources (Uses):	(1,100,883)	(967,836)	133,047
Excess of Revenues and Other Financing Sources Over Expenditures	(858,278)	2,124,412	2,982,690
Fund Balance, July 1	20,128,596	20,128,596	0
Fund Balance, June 30	<u>\$ 19,270,318</u>	<u>\$ 22,253,008</u>	<u>\$ 2,982,690</u>

## SPECIAL REVENUE FUNDS

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The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects or expendable trusts) that are legally restricted to expenditure for specified purposes. The following are descriptions of each Special Revenue Fund.

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Public School Support: To account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e. sales of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment and other items to supplement co-curricular and extra-curricular programs.

Other Grants: To account for state funds which are provided to assist the District with various programs.

District Managed Student Activities: To account for local funds generated to assist district managed student activities.

Auxiliary Services: To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

Career Education: To account for state funds which are provided to introduce various career opportunities to students.

Teacher Development: To account for state funds which are provided to assist school districts in the development of in-service programs.

Excellence in Education: To account for pupil competency assessments and instructional development in English Composition, Mathematics, and Reading as required by the minimum standards for Ohio Schools. This fund is also provided to account for expenditures related to the Ohio Science Olympics and the International Science and Engineering Fair.

Management Information: To account for state funds which are provided to assist the District in implementing a staff, student and financial system as mandated by the Omnibus Education Reform Act of 1989.

Education R&D: To account for state funds which are provided for research and demonstration project transactions.

Network Connect: To account for state funds provided for the Network Connection program.

Schoolnet Professional Development: To account for a limited number of professional development subsidy programs.

Textbook Subsidy: To account for state funds which are provided for the textbook subsidy program.

Ohio Reads: To account for state funds provided for the Ohio Reads program.

Summer School Subsidy: To account for state funds provided for the Summer School Subsidy program.

Miscellaneous State Grants: To account for state funds provided for miscellaneous state programs.

Title II (NDEA): To account for federal funds provided for the Title II program.

Title VI-B: To account for federal funds received for the purpose of assisting in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternate service patterns, and provision of full educational opportunities to handicapped children.

Vocational Education: To account for federal funds used in the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, cooperative education, advisory committees, and work-study projects.

Title I: To account for federal funds used to meet special education needs of educationally deprived children.

Title VI: To account for federal funds used to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development; and programs to enhance personal excellence of students and student achievement.

Emergency Immigrant Education: To account for educational services and costs of eligible immigrant children enrolled in elementary and secondary public and nonprofit private schools.

Drug Free Schools: To account for federal funds used for establishment, operations, and improvement of programs of drug abuse prevention, early intervention, rehabilitation referral, and education in schools.

EHA Pre-School: To account for revenues and expenditures made in conjunction with child abuse, child neglect prevention programs.

FCC E-Rate: To account for federal funds received through the E-Rate program.

Reducing Class Size: To account for monies to hire additional classroom teachers in grades one through three, so that the number of students per teacher will be reduced.

Miscellaneous Federal Grants: To account for federal funds provided for miscellaneous federal programs.

**Centerville City School District**  
**Montgomery County, Ohio**  
Combining Balance Sheet  
All Special Revenue Funds  
June 30, 2002

	<u>Public School Support</u>	<u>Other Grants</u>	<u>District Managed Student Activities</u>	<u>Auxiliary Services</u>	<u>Career Education</u>	<u>Teacher Development</u>
<b>Assets:</b>						
Equity in Pooled Cash and Investments	\$418,812	\$72,959	\$186,458	\$384,269	\$6	\$16,821
Receivables:						
Accounts	4,339	0	3,580	0	0	0
Intergovernmental	0	0	0	0	0	0
Due from Other Funds	0	0	1,881	0	0	0
<b>Total Assets:</b>	<u>423,151</u>	<u>72,959</u>	<u>191,919</u>	<u>384,269</u>	<u>6</u>	<u>16,821</u>
<b>Liabilities and Fund Equity:</b>						
<b>Liabilities:</b>						
Accounts Payable	38,078	7,633	8,350	49,843	0	50
Accrued Wages and Benefits	0	0	0	45,353	0	0
Intergovernmental Payable	937	135	0	9,332	0	0
Interfund Payable	0	0	0	0	0	0
Due to Other Funds	80	796	242	0	180	0
Compensated Absences Payable	0	0	0	0	0	0
<b>Total Liabilities:</b>	<u>39,095</u>	<u>8,564</u>	<u>8,592</u>	<u>104,528</u>	<u>180</u>	<u>50</u>
<b>Fund Equity:</b>						
Reserved:						
Reserved for Encumbrances	27,279	2,977	37,121	67,029	0	0
Unreserved:						
Undesignated (Deficit)	356,777	61,418	146,206	212,712	(174)	16,771
<b>Total Fund Equity:</b>	<u>384,056</u>	<u>64,395</u>	<u>183,327</u>	<u>279,741</u>	<u>(174)</u>	<u>16,771</u>
<b>Total Liabilities and Fund Equity:</b>	<u>\$423,151</u>	<u>\$72,959</u>	<u>\$191,919</u>	<u>\$384,269</u>	<u>\$6</u>	<u>\$16,821</u>



<u>Excellence in Education</u>	<u>Management Information</u>	<u>Education R&amp;D</u>	<u>Network Connect</u>	<u>Schoolnet Professional Development</u>	<u>Ohio Reads</u>
\$3,622	\$30,594	\$16,559	\$28,854	\$8,450	\$8,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>3,622</u>	<u>30,594</u>	<u>16,559</u>	<u>28,854</u>	<u>8,450</u>	<u>8,000</u>
0	600	0	0	0	2,000
0	0	3,171	0	0	0
0	15,484	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	526	0	0	0
<u>0</u>	<u>16,084</u>	<u>3,697</u>	<u>0</u>	<u>0</u>	<u>2,000</u>
0	11,600	0	0	0	0
<u>3,622</u>	<u>2,910</u>	<u>12,862</u>	<u>28,854</u>	<u>8,450</u>	<u>6,000</u>
<u>3,622</u>	<u>14,510</u>	<u>12,862</u>	<u>28,854</u>	<u>8,450</u>	<u>6,000</u>
<u>\$3,622</u>	<u>\$30,594</u>	<u>\$16,559</u>	<u>\$28,854</u>	<u>\$8,450</u>	<u>\$8,000</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
 Combining Balance Sheet  
 All Special Revenue Funds  
 June 30, 2002  
 (continued)

	Summer School Subsidy	Miscellaneous State Grants	Title II (NDEA)	Title VI-B	Vocational Education	Title I
<b>Assets:</b>						
Equity in Pooled Cash and Investments	\$5,558	\$57,978	\$14,950	\$41,091	\$77	\$14,763
Receivables:						
Accounts	0	0	0	0	0	0
Intergovernmental	0	0	16,335	60,118	3,240	33,721
Due from Other Funds	0	0	0	0	0	0
<b>Total Assets:</b>	<u>5,558</u>	<u>57,978</u>	<u>31,285</u>	<u>101,209</u>	<u>3,317</u>	<u>48,484</u>
<b>Liabilities and Fund Equity:</b>						
<b>Liabilities:</b>						
Accounts Payable	0	31,696	450	1,812	0	0
Accrued Wages and Benefits	0	0	0	77,637	0	28,234
Intergovernmental Payable	0	108	0	2,731	0	553
Interfund Payable	0	0	0	0	8,780	25,000
Due to Other Funds	0	0	0	0	1,215	0
Compensated Absences Payable	0	0	0	0	0	0
<b>Total Liabilities:</b>	<u>0</u>	<u>31,804</u>	<u>450</u>	<u>82,180</u>	<u>9,995</u>	<u>53,787</u>
<b>Fund Equity:</b>						
Reserved:						
Reserved for Encumbrances	0	6,686	835	2,665	0	397
Unreserved:						
Undesignated (Deficit)	5,558	19,488	30,000	16,364	(6,678)	(5,700)
<b>Total Fund Equity:</b>	<u>5,558</u>	<u>26,174</u>	<u>30,835</u>	<u>19,029</u>	<u>(6,678)</u>	<u>(5,303)</u>
<b>Total Liabilities and Fund Equity:</b>	<u>\$5,558</u>	<u>\$57,978</u>	<u>\$31,285</u>	<u>\$101,209</u>	<u>\$3,317</u>	<u>\$48,484</u>

Title VI	Emergency Immigrant Education	Drug Free Schools	EHA Pre-School	FCC E-Rate	Reducing Class Size	Miscellaneous Federal Grants	Total
\$16,152	\$236	\$17,515	\$180	\$14,381	\$1,357	\$0	\$1,359,643
0	0	0	0	0	0	0	7,919
19,189	0	0	10,709	0	9,983	0	153,295
0	0	0	0	0	0	0	1,881
<u>35,341</u>	<u>236</u>	<u>17,515</u>	<u>10,889</u>	<u>14,381</u>	<u>11,340</u>	<u>0</u>	<u>1,522,738</u>
7,008	0	0	1,474	0	0	0	148,994
0	0	6,727	2,654	0	0	10,843	174,619
0	0	59	0	0	0	2,529	31,868
0	0	0	0	0	0	0	33,780
0	0	0	0	0	0	0	2,513
0	0	0	0	0	0	0	526
<u>7,008</u>	<u>0</u>	<u>6,786</u>	<u>4,128</u>	<u>0</u>	<u>0</u>	<u>13,372</u>	<u>392,300</u>
3,382	0	0	0	0	0	0	159,971
<u>24,951</u>	<u>236</u>	<u>10,729</u>	<u>6,761</u>	<u>14,381</u>	<u>11,340</u>	<u>(13,372)</u>	<u>970,467</u>
<u>28,333</u>	<u>236</u>	<u>10,729</u>	<u>6,761</u>	<u>14,381</u>	<u>11,340</u>	<u>(13,372)</u>	<u>1,130,438</u>
<u>\$35,341</u>	<u>\$236</u>	<u>\$17,515</u>	<u>\$10,889</u>	<u>\$14,381</u>	<u>\$11,340</u>	<u>\$0</u>	<u>\$1,522,738</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002

	<b>Public School Support</b>	<b>Other Grants</b>	<b>District Managed Student Activities</b>	<b>Auxiliary Services</b>	<b>Career Education</b>	<b>Teacher Development</b>
<b>Revenues:</b>						
Intergovernmental	\$0	\$0	\$0	\$995,529	\$36,726	\$0
Interest	17,052	0	2,557	0	0	0
Tuition and Fees	39,279	96,886	0	0	0	0
Extracurricular Activities	428,402	0	548,938	0	0	0
Gifts and Donations	59,928	0	0	0	0	0
Other	9,604	0	0	0	0	0
<b>Total Revenues:</b>	<b>554,266</b>	<b>96,886</b>	<b>551,495</b>	<b>995,529</b>	<b>36,726</b>	<b>0</b>
<b>Expenditures:</b>						
<b>Current:</b>						
<b>Instruction:</b>						
Regular	475,212	86,552	0	0	0	0
Special	7,160	0	0	0	0	0
Vocational	0	0	0	0	36,720	0
<b>Support Services:</b>						
Pupil	0	0	0	0	0	0
Instructional Staff	6,352	0	0	0	0	27,615
Administration	0	1,833	0	0	0	0
Fiscal	90	0	0	0	0	0
Operations and Maintenance	56,090	0	0	0	0	0
Pupil Transportation	392	0	0	0	0	0
Central	0	0	0	0	0	0
Operation of non-instructional services	0	0	0	923,676	0	30
Extracurricular Activities	11,988	0	555,976	0	0	0
<b>Total Expenditures:</b>	<b>557,284</b>	<b>88,385</b>	<b>555,976</b>	<b>923,676</b>	<b>36,720</b>	<b>27,645</b>
<b>Excess (Deficiency) of Revenues over/ (under) Expenditures:</b>	<b>(3,018)</b>	<b>8,501</b>	<b>(4,481)</b>	<b>71,853</b>	<b>6</b>	<b>(27,645)</b>
Fund Balance (Deficit), July 1	387,074	55,894	187,808	207,888	(180)	44,416
<b>Fund Balance (Deficit), June 30</b>	<b>\$384,056</b>	<b>\$64,395</b>	<b>\$183,327</b>	<b>\$279,741</b>	<b>(\$174)</b>	<b>\$16,771</b>

<u>Excellence in Education</u>	<u>Management Information</u>	<u>Education R&amp;D</u>	<u>Network Connect</u>	<u>Schoolnet Professional Development</u>	<u>Textbook Subsidy</u>	<u>Ohio Reads</u>
\$0	\$27,415	\$25,000	\$38,500	\$8,450	\$0	\$14,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>27,415</u>	<u>25,000</u>	<u>38,500</u>	<u>8,450</u>	<u>0</u>	<u>14,000</u>
0	0	0	42,646	0	951	10,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	22,465	0	0	0	0
0	23,540	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>23,540</u>	<u>22,465</u>	<u>42,646</u>	<u>0</u>	<u>951</u>	<u>10,000</u>
0	3,875	2,535	(4,146)	8,450	(951)	4,000
3,622	10,635	10,327	33,000	0	951	2,000
<u>\$3,622</u>	<u>\$14,510</u>	<u>\$12,862</u>	<u>\$28,854</u>	<u>\$8,450</u>	<u>\$0</u>	<u>\$6,000</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
All Special Revenue Funds  
For the Fiscal Year Ended June 30, 2002

	<b>Summer School Subsidy</b>	<b>Miscellaneous State Grants</b>	<b>Title II (NDEA)</b>	<b>Title VI-B</b>	<b>Vocational Education</b>	<b>Title I</b>
Revenues:						
Intergovernmental	\$0	\$116,372	\$26,472	\$601,179	\$188,801	\$187,723
Interest	0	0	0	0	0	0
Tuition and Fees	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0
Gifts and Donations	0	0	0	0	0	0
Other	0	0	0	0	0	0
<b>Total Revenues:</b>	<b>0</b>	<b>116,372</b>	<b>26,472</b>	<b>601,179</b>	<b>188,801</b>	<b>187,723</b>
Expenditures:						
Current:						
Instruction:						
Regular	0	750	0	0	0	0
Special	0	0	20,023	0	0	179,132
Vocational	0	0	0	0	18,647	0
Support Services:						
Pupil	0	0	0	0	66,194	0
Instructional Staff	0	7,008	5,008	492,567	11,498	0
Administration	0	129,151	0	0	7,632	0
Fiscal	0	0	0	0	0	0
Operations and Maintenance	0	0	0	0	0	0
Pupil Transportation	0	0	0	0	0	0
Central	0	0	0	0	70,194	0
Operation of non-instructional services	0	0	0	70,215	0	0
Extracurricular Activities	0	0	0	0	0	0
<b>Total Expenditures:</b>	<b>0</b>	<b>136,909</b>	<b>25,031</b>	<b>562,782</b>	<b>174,165</b>	<b>179,132</b>
Excess (Deficiency) of Revenues over/ (under) Expenditures	0	(20,537)	1,441	38,397	14,636	8,591
Fund Balance (Deficit), July 1	5,558	46,711	29,394	(19,368)	(21,314)	(13,894)
Fund Balance (Deficit), June 30	<u>\$5,558</u>	<u>\$26,174</u>	<u>\$30,835</u>	<u>\$19,029</u>	<u>(\$6,678)</u>	<u>(\$5,303)</u>

<u>Title VI</u>	<u>Emergency Immigrant Education</u>	<u>Drug Free Schools</u>	<u>EHA Pre-School</u>	<u>FCC E-Rate</u>	<u>Reducing Class Size</u>	<u>Miscellaneous Federal Grants</u>	<u>Total</u>
\$46,794	\$5,300	\$35,519	\$26,776	\$5,357	\$84,508	\$0	\$2,470,421
0	0	0	0	0	0	0	19,609
0	0	0	0	0	0	0	136,165
0	0	0	0	0	0	0	977,341
0	0	0	0	0	0	0	59,928
0	0	0	0	0	0	0	9,604
<u>46,794</u>	<u>5,300</u>	<u>35,519</u>	<u>26,776</u>	<u>5,357</u>	<u>84,508</u>	<u>0</u>	<u>3,673,068</u>
0	0	0	0	0	69,008	13,372	698,490
0	5,064	0	0	0	0	0	211,379
0	0	0	0	0	0	0	55,367
46,158	0	24,021	0	0	0	0	136,373
0	0	0	21,705	0	0	0	594,217
0	0	0	0	0	0	0	162,156
0	0	0	0	0	0	0	90
0	0	0	0	0	0	0	56,090
0	0	0	0	0	0	0	392
0	0	0	0	0	0	0	70,194
7,090	0	5,457	0	0	0	0	1,006,468
0	0	0	0	0	0	0	567,964
<u>53,248</u>	<u>5,064</u>	<u>29,478</u>	<u>21,705</u>	<u>0</u>	<u>69,008</u>	<u>13,372</u>	<u>3,559,181</u>
(6,454)	236	6,041	5,071	5,357	15,500	(13,372)	113,887
34,787	0	4,688	1,690	9,024	(4,160)	0	1,016,551
<u>\$28,333</u>	<u>\$236</u>	<u>\$10,729</u>	<u>\$6,761</u>	<u>\$14,381</u>	<u>\$11,340</u>	<u>(\$13,372)</u>	<u>\$1,130,438</u>

**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Public School Support -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues			
Interest	\$17,000	\$17,954	\$954
Tuition and Fees	36,100	37,629	1,529
Extracurricular Activities	407,300	425,813	18,513
Gifts and Donations	55,400	59,928	4,528
Other	9,200	10,347	1,147
<b>Total Revenues:</b>	<u>525,000</u>	<u>551,671</u>	<u>26,671</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	2,000	665	1,335
Purchased Services	63,000	53,219	9,781
Materials and Supplies	572,901	424,102	148,799
Capital Outlay -- New	56,103	28,327	27,776
Other	400	25	375
<b>Total Regular</b>	<u>694,404</u>	<u>506,338</u>	<u>188,066</u>
Special			
Salaries and Wages	9,500	6,710	2,790
Fringe Benefits	50	50	0
Purchased Services	2,450	638	1,812
Materials and Supplies	500	0	500
<b>Total Special</b>	<u>12,500</u>	<u>7,398</u>	<u>5,102</u>
Support Services:			
Instructional Staff			
Salaries and Wages	5,500	2,856	2,644
Purchased Services	2,550	0	2,550
Materials and Supplies	7,350	3,760	3,590
<b>Total Instructional Staff</b>	<u>15,400</u>	<u>6,616</u>	<u>8,784</u>
Fiscal			
Other	91,500	90	91,410
<b>Total Fiscal</b>	<u>91,500</u>	<u>90</u>	<u>91,410</u>
Operations and Maintenance			
Purchased Services	75,342	37,215	38,127
Materials and Supplies	2,300	2,034	266
Capital Outlay -- New	1,000	196	804
<b>Total Operations and Maintenance</b>	<u>78,642</u>	<u>39,445</u>	<u>39,197</u>
Pupil Transportation			
Materials and Supplies	2,600	0	2,600
Capital Outlay -- New	400	392	8
<b>Total Pupil Transportation</b>	<u>3,000</u>	<u>392</u>	<u>2,608</u>
Extracurricular Activities			
Materials and Supplies	22,151	11,988	\$10,163
<b>Total Extracurricular Activities</b>	<u>22,151</u>	<u>11,988</u>	<u>10,163</u>
<b>Total Expenditures:</b>	917,597	572,267	345,330
Excess (Deficiency) of Revenues over/(under) Expenditures:	(392,597)	(20,596)	372,001
Fund Balance, July 1 (includes prior year encumbrances appropriated)	298,045	298,045	0
<b>Fund Balance (Deficit), June 30</b>	<u>(\$94,552)</u>	<u>\$277,449</u>	<u>\$372,001</u>



**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Other Grants -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
<b>Revenues:</b>			
Tuition and Fees	\$89,055	\$96,886	\$7,831
<b>Total Revenues:</b>	<u>89,055</u>	<u>96,886</u>	<u>7,831</u>
<b>Expenditures:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Salaries and Wages	72,000	59,640	12,360
Fringe Benefits	5,000	0	5,000
Purchased Services	22,949	6,137	16,812
Materials and Supplies	32,017	22,863	9,154
Capital Outlay -- New	1,476	1,214	262
<b>Total Regular</b>	<u>133,442</u>	<u>89,854</u>	<u>43,588</u>
<b>Support Services:</b>			
<b>Instructional Staff</b>			
Salaries and Wages	2,063	0	2,063
Fringe Benefits	237	0	237
<b>Total Instructional Staff</b>	<u>2,300</u>	<u>0</u>	<u>2,300</u>
<b>Administration</b>			
Purchased Services	11,578	1,833	9,745
<b>Total Administration</b>	<u>11,578</u>	<u>1,833</u>	<u>9,745</u>
<b>Pupil Transportation</b>			
Materials and Supplies	160	0	160
<b>Total Pupil Transportation</b>	<u>160</u>	<u>0</u>	<u>160</u>
<b>Capital Outlay</b>	<u>800</u>	<u>0</u>	<u>800</u>
<b>Total Expenditures:</b>	148,280	91,687	56,593
<b>Excess (Deficiency) of Revenues over/(under) Expenditures:</b>	(59,225)	5,199	64,424
<b>Other Financing Uses:</b>			
Advances Out	(5,000)	(5,000)	0
<b>Total Other Financing Uses:</b>	(5,000)	(5,000)	0
<b>Excess (Deficiency) of Revenues over/(under) Expenditures and Other Financing Uses:</b>	(64,225)	199	64,424
<b>Fund Balance, July 1 (includes prior year encumbrances appropriated)</b>	<u>46,702</u>	<u>46,702</u>	<u>0</u>
<b>Fund Balance (Deficit), June 30</b>	<u>(\$17,523)</u>	<u>\$46,901</u>	<u>\$64,424</u>

**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
District Managed Student Activity -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
<b>Revenues:</b>			
Interest	\$4,000	\$3,080	(\$920)
Extracurricular Activities	<u>531,000</u>	<u>543,516</u>	<u>12,516</u>
Total Revenues:	<u>535,000</u>	<u>546,596</u>	<u>11,596</u>
<b>Expenditures:</b>			
<b>Extracurricular Activities</b>			
Salaries and Wages	24,200	15,473	8,727
Purchased Services	7,350	3,619	3,731
Materials and Supplies	646,089	546,685	99,404
Capital Outlay -- New	<u>48,808</u>	<u>35,655</u>	<u>13,153</u>
Total Extracurricular	<u>726,447</u>	<u>601,432</u>	<u>125,015</u>
Total Expenditures:	726,447	601,432	125,015
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(191,447)	(54,836)	136,611
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>46,115</u>	<u>46,115</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u><u>(\$145,332)</u></u>	<u><u>(\$8,721)</u></u>	<u><u>\$136,611</u></u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Auxiliary Services -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$1,024,028</u>	<u>\$1,024,028</u>	<u>(\$0)</u>
Total Revenues:	<u>1,024,028</u>	<u>1,024,028</u>	<u>(0)</u>
Expenditures:			
Operation of Non-Instructional Services			
Salaries and Wages	395,505	347,649	47,856
Fringe Benefits	126,431	98,880	27,551
Purchased Services	148,704	139,097	9,607
Materials and Supplies	483,760	343,558	140,202
Capital Outlay -- New	<u>246,052</u>	<u>203,871</u>	<u>42,181</u>
Total Operation of Non-Instructional Services	<u>1,400,452</u>	<u>1,133,055</u>	<u>267,397</u>
Total Expenditures:	1,400,452	1,133,055	267,397
(Deficiency) of Revenues (under) Expenditures:	(376,424)	(109,027)	267,397
Other Financing Uses:			
Refund of Prior Year Receipts	<u>(28,499)</u>	<u>(28,499)</u>	<u>0</u>
Total Other Financing Uses:	(28,499)	(28,499)	0
(Deficiency) of Revenues (under) Expenditures and Other Financing Uses:	(404,923)	(137,526)	267,397
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>358,143</u>	<u>358,143</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u><u>(\$46,780)</u></u>	<u><u>\$220,617</u></u>	<u><u>\$267,397</u></u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Career Education -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$45,706	\$45,706	\$0
Total Revenues:	<u>45,706</u>	<u>45,706</u>	<u>0</u>
Expenditures:			
Instruction:			
Vocational			
Salaries and Wages	5,000	5,000	0
Purchased Services	7,500	7,496	4
Materials and Supplies	2,931	2,928	3
Other	21,296	21,296	0
Total Vocational	<u>36,727</u>	<u>36,720</u>	<u>7</u>
Total Expenditures:	36,727	36,720	7
Excess (Deficiency) of Revenues over/ (under) Expenditures:	8,979	8,986	7
Other Financing Uses:			
Advances Out	<u>(9,365)</u>	<u>(9,365)</u>	<u>0</u>
Total Other Financing Uses:	(9,365)	(9,365)	0
Excess (Deficiency) of Revenues over/(under) Expenditures and Other Financing Uses:	(386)	(379)	7
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>(18,893)</u>	<u>(18,893)</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u><u>(\$19,279)</u></u>	<u><u>(\$19,272)</u></u>	<u><u>\$7</u></u>

**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Teacher Development -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Support Services:			
Instructional Staff			
Salaries and Wages	10,000	9,167	833
Purchased Services	<u>33,328</u>	<u>27,448</u>	<u>5,880</u>
Total Instructional Staff	<u>43,328</u>	<u>36,615</u>	<u>6,713</u>
Operation of Non-Instructional Services			
Purchased Services	<u>10,088</u>	<u>30</u>	<u>10,058</u>
Total Operation of Non-Instructional Services	<u>10,088</u>	<u>30</u>	<u>10,058</u>
Total Expenditures:	53,416	36,645	16,771
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(53,416)	(36,645)	16,771
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>25,906</u>	<u>25,906</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u><u>(\$27,510)</u></u>	<u><u>(\$10,739)</u></u>	<u><u>\$16,771</u></u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Excellence in Education -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Instruction:			
Regular			
Materials and Supplies	<u>3,622</u>	<u>0</u>	<u>3,622</u>
Total Regular	<u>3,622</u>	<u>0</u>	<u>3,622</u>
Total Expenditures:	3,622	0	3,622
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(3,622)	0	3,622
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>3,622</u>	<u>3,622</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$0</u></u>	<u><u>\$3,622</u></u>	<u><u>\$3,622</u></u>

**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Management Information Systems -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$27,415</u>	<u>\$27,415</u>	<u>\$0</u>
Total Revenues:	<u>27,415</u>	<u>27,415</u>	<u>0</u>
Expenditures:			
Support Services:			
Administration			
Purchased Services	30,595	27,684	2,911
Capital Outlay -- New	<u>28,030</u>	<u>28,030</u>	<u>0</u>
Total Administration	<u>58,625</u>	<u>55,714</u>	<u>2,911</u>
Total Expenditures:	58,625	55,714	2,911
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(31,210)	(28,299)	2,911
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>24,944</u>	<u>24,944</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u>(\$6,266)</u>	<u>(\$3,355)</u>	<u>\$2,911</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Education R&D -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$25,000</u>	<u>\$25,000</u>	<u>\$0</u>
Total Revenues:	<u>25,000</u>	<u>25,000</u>	<u>0</u>
Expenditures:			
Support Services:			
Instructional Staff			
Salaries and Wages	23,604	20,845	2,759
Fringe Benefits	3,718	2,922	796
Purchased Services	1,929	0	1,929
Materials and Supplies	1,804	493	1,311
Total Instructional Staff	<u>31,055</u>	<u>24,260</u>	<u>6,795</u>
Total Expenditures:	31,055	24,260	6,795
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(6,055)	740	6,795
Other Financing Uses:			
Refund of Prior Year Receipts	<u>(9,764)</u>	<u>0</u>	<u>(9,764)</u>
Total Other Financing Uses:	(9,764)	0	(9,764)
Excess (Deficiency) of Revenues over/(under) Expenditures and Other Financing Uses:	(15,819)	740	16,559
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>15,025</u>	<u>15,025</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u>(\$794)</u>	<u>\$15,765</u>	<u>\$16,559</u>



**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Network Connect -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$38,500</u>	<u>\$38,500</u>	<u>\$0</u>
Total Revenues:	<u>38,500</u>	<u>38,500</u>	<u>0</u>
Expenditures:			
Instruction:			
Regular			
Purchased Services	55,398	36,546	18,852
Capital Outlay -- New	<u>16,102</u>	<u>6,100</u>	<u>10,002</u>
Total Regular	<u>71,500</u>	<u>42,646</u>	<u>28,854</u>
Total Expenditures:	71,500	42,646	28,854
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(33,000)	(4,146)	28,854
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>33,000</u>	<u>33,000</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$28,854</u>	<u>\$28,854</u>

**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Schoolnet Professional Development -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$5,000</u>	<u>\$8,450</u>	<u>\$3,450</u>
Total Revenues:	<u>5,000</u>	<u>8,450</u>	<u>3,450</u>
Expenditures:			
Instruction:			
Regular			
Purchased Services	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Total Regular	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Total Expenditures:	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Excess (Deficiency) of Revenues over/ (under) Expenditures:	<u>0</u>	<u>8,450</u>	<u>8,450</u>
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$0</u></u>	<u><u>\$8,450</u></u>	<u><u>\$8,450</u></u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Textbook Subsidy -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Instruction:			
Regular			
Materials and Supplies	<u>951</u>	<u>951</u>	<u>0</u>
Total Regular	<u>951</u>	<u>951</u>	<u>0</u>
Total Expenditures:	951	951	0
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(951)	(951)	0
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>(53,040)</u>	<u>(53,040)</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u>(\$53,991)</u>	<u>(\$53,991)</u>	<u>\$0</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Ohio Reads -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$ 14,000	\$ 14,000	\$0
Total Revenues:	<u>14,000</u>	<u>14,000</u>	<u>0</u>
Expenditures:			
Instruction:			
Regular			
Purchased Services	16,000	10,000	6,000
Total Regular	<u>16,000</u>	<u>10,000</u>	<u>6,000</u>
Total Expenditures:	16,000	10,000	6,000
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(2,000)	4,000	6,000
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>2,000</u>	<u>2,000</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$6,000</u>	<u>\$6,000</u>

**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Summer School Subsidy -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	<u>5,558</u>	<u>0</u>	<u>5,558</u>
Total Regular	<u>5,558</u>	<u>0</u>	<u>5,558</u>
Total Expenditures:	5,558	0	5,558
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(5,558)	0	5,558
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>5,558</u>	<u>5,558</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$0</u></u>	<u><u>\$5,558</u></u>	<u><u>\$5,558</u></u>

**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Miscellaneous State Grants -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$116,372	\$116,372	\$0
Total Revenues:	<u>116,372</u>	<u>116,372</u>	<u>0</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	4,917	750	4,167
Fringe Benefits	2,116	0	2,116
Materials and Supplies	193	0	193
Total Regular	<u>7,226</u>	<u>750</u>	<u>6,476</u>
Support Services:			
Instructional Staff			
Purchased Services	9,200	8,400	800
Materials and Supplies	1,413	1,413	0
Total Instructional Staff	<u>10,613</u>	<u>9,813</u>	<u>800</u>
Administration			
Salaries and Wages	47,575	47,000	575
Fringe Benefits	11,045	11,045	0
Purchased Services	160,494	148,748	11,746
Materials and Supplies	1,399	1,399	0
Total Administration	<u>220,513</u>	<u>208,192</u>	<u>12,321</u>
Total Expenditures:	<u>238,352</u>	<u>218,755</u>	<u>19,597</u>
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(121,980)	(102,383)	19,597
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>22,807</u>	<u>22,807</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u>(\$99,173)</u>	<u>(\$79,576)</u>	<u>\$19,597</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Title II (NDEA) -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$27,539</u>	<u>\$11,184</u>	<u>(\$16,355)</u>
Total Revenues:	<u>27,539</u>	<u>11,184</u>	<u>(16,355)</u>
Expenditures:			
Instruction:			
Special			
Salaries and Wages	5,515	5,515	0
Purchased Services	<u>22,647</u>	<u>14,858</u>	<u>7,789</u>
Total Special	<u>28,162</u>	<u>20,373</u>	<u>7,789</u>
Support Services:			
Instructional Staff			
Salaries and Wages	1,580	0	1,580
Purchased Services	<u>24,325</u>	<u>5,243</u>	<u>19,082</u>
Total Instructional Staff	<u>25,905</u>	<u>5,243</u>	<u>20,662</u>
Operation of Non-Instructional Services			
Purchased Services	<u>2,020</u>	<u>450</u>	<u>1,570</u>
Total Operation of Non-Instructional Services	<u>2,020</u>	<u>450</u>	<u>1,570</u>
Total Expenditures:	56,087	26,066	30,021
(Deficiency) of Revenues (under) Expenditures:	(28,548)	(14,882)	13,666
Other Financing Uses:			
Refund of Prior Year Receipts	<u>(1,047)</u>	<u>(1,047)</u>	<u>0</u>
Total Other Financing Uses:	(1,047)	(1,047)	0
(Deficiency) of Revenues over/ Expenditures and Other Financing Uses:	(29,595)	(15,929)	13,666
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>27,326</u>	<u>27,326</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u>(\$2,269)</u>	<u>\$11,397</u>	<u>\$13,666</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Title VI-B -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$601,179	\$541,061	(\$60,118)
Total Revenues:	<u>601,179</u>	<u>541,061</u>	<u>(60,118)</u>
Expenditures:			
Support Services:			
Instructional Staff			
Salaries and Wages	550,192	514,919	35,273
Total Instructional Staff	<u>550,192</u>	<u>514,919</u>	<u>35,273</u>
Operation of Non-Instructional Services			
Salaries and Wages	44,931	43,940	991
Purchased Services	18,128	18,128	0
Materials and Supplies	3,145	3,016	129
Capital Outlay -- New	4,237	4,237	0
Total Operation of Non-Instructional Services	<u>70,441</u>	<u>69,321</u>	<u>1,120</u>
Total Expenditures:	620,633	584,240	36,393
(Deficiency) of Revenues (under) Expenditures:	(19,454)	(43,179)	(23,725)
Other Financing Sources/(Uses):			
Refund of Prior Year Receipts	(341)	(341)	0
Advances In	0	60,000	(60,000)
Advances (Out)	<u>(60,000)</u>	<u>(60,000)</u>	<u>0</u>
Total Other Financing Sources/(Uses):	(60,341)	(341)	(60,000)
(Deficiency) of Revenues and Other Financing Sources (under) Expenditures and Other Financing Uses:	(79,795)	(43,520)	36,275
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>79,794</u>	<u>79,794</u>	<u>0</u>
Fund Balance, June 30	<u>(\$1)</u>	<u>\$36,274</u>	<u>\$36,275</u>



**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Vocational Education -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable):
Revenues:			
Intergovernmental	\$185,561	\$185,561	\$0
Total Revenues:	185,561	185,561	0
Expenditures:			
Instruction:			
Vocational			
Purchased Services	4,000	3,947	53
Materials and Supplies	12,700	12,700	0
Other	2,000	2,000	0
Total Vocational	18,700	18,647	53
Support Services:			
Pupil			
Purchased Services	7,000	6,998	2
Materials and Supplies	15,704	15,689	15
Other	43,507	43,507	0
Total Pupil	66,211	66,194	17
Instructional Staff			
Purchased Services	7,500	7,498	2
Other	4,000	4,000	0
Total Instructional Staff	11,500	11,498	2
Administration			
Purchased Services	7,632	7,632	0
Total Administration	7,632	7,632	0
Central			
Purchased Services	11,100	11,094	6
Other	59,100	59,100	0
Total Central	70,200	70,194	6
Total Expenditures:	174,243	174,165	78
Excess of Revenues over Expenditures:	11,318	11,396	78
Other Financing Sources/(Uses):			
Advances In	155,883	155,883	0
Advances (Out)	(167,682)	(167,682)	0
Total Other Financing Sources/(Uses):	(11,799)	(11,799)	0
(Deficiency) of Revenues and Other Financing Sources (under) Expenditures and Other Financing Uses:	(481)	(403)	78
Fund Balance, July 1 (includes prior year encumbrances appropriated)	482	482	0
Fund Balance, June 30	\$1	\$79	\$78

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Title I -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$187,723</u>	<u>\$154,002</u>	<u>(\$33,721)</u>
Total Revenues:	<u>187,723</u>	<u>154,002</u>	<u>(33,721)</u>
Expenditures:			
Instruction:			
Special			
Salaries and Wages	209,822	187,293	22,529
Purchased Services	1,000	1,000	0
Materials and Supplies	<u>3,577</u>	<u>3,019</u>	<u>558</u>
Total Special	<u>214,399</u>	<u>191,312</u>	<u>23,087</u>
Total Expenditures:	214,399	191,312	23,087
(Deficiency) of Revenues (under) Expenditures:	(26,676)	(37,310)	(10,634)
Other Financing Sources/(Uses):			
Advances In	0	25,000	25,000
Advances (Out)	<u>(20,000)</u>	<u>(20,000)</u>	<u>0</u>
Total Other Financing Sources/(Uses):	(20,000)	5,000	25,000
(Deficiency) of Revenues and Other Financing Sources (under) Expenditures and Other Financing Uses:	(46,676)	(32,310)	14,366
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>46,677</u>	<u>46,677</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$1</u></u>	<u><u>\$14,367</u></u>	<u><u>\$14,366</u></u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Title VI -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$46,806	\$27,617	(\$19,189)
Total Revenues:	<u>46,806</u>	<u>27,617</u>	<u>(19,189)</u>
Expenditures:			
Support Services:			
Pupil			
Purchased Services	2,000	1,540	460
Materials and Supplies	41,528	33,608	7,920
Capital Outlay -- New	26,060	14,060	12,000
Total Pupil	<u>69,588</u>	<u>49,208</u>	<u>20,380</u>
Operation of non-instructional services			
Purchased Services	4,792	2,985	1,807
Materials and Supplies	870	870	0
Capital Outlay -- New	8,363	5,600	2,763
Total Operation of Non-Instructional Services	<u>14,025</u>	<u>9,455</u>	<u>4,570</u>
Total Expenditures:	83,613	58,663	24,950
(Deficiency) of Revenues (under) Expenditures:	(36,807)	(31,046)	5,761
Other Financing Uses:			
Refund of Prior Year Receipts	(12)	(12)	0
Total Other Financing Uses:	(12)	(12)	0
(Deficiency) of Revenues (under) Expenditures and Other Financing Uses:	(36,819)	(31,058)	5,761
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>7,857</u>	<u>7,857</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u>(\$28,962)</u>	<u>(\$23,201)</u>	<u>\$5,761</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Drug Free School -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$35,519	\$35,519	\$0
Total Revenues:	<u>35,519</u>	<u>35,519</u>	<u>0</u>
Expenditures:			
Support Services:			
Pupil			
Salaries and Wages	36,322	25,995	10,327
Total Pupil	<u>36,322</u>	<u>25,995</u>	<u>10,327</u>
Operation of non-instructional services			
Purchased Services	11,094	5,489	5,605
Materials and Supplies	1,500	1,442	58
Total Operation of Non-Instructional Services	<u>12,594</u>	<u>6,931</u>	<u>5,663</u>
Total Expenditures:	48,916	32,926	15,990
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(13,397)	2,593	15,990
Other Financing Uses:			
Refund of Prior Year Receipts	(52)	0	(52)
Total Other Financing Uses:	(52)	0	(52)
Excess (Deficiency) of Revenues over(under) Expenditures and Other Financing Uses:	(13,449)	2,593	16,042
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>9,148</u>	<u>9,148</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u>(\$4,301)</u>	<u>\$11,741</u>	<u>\$16,042</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Emergency Immigrant Education Assistance -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$5,300</u>	<u>\$5,300</u>	<u>\$0</u>
Total Revenues:	<u>5,300</u>	<u>5,300</u>	<u>0</u>
Expenditures:			
Instruction:			
Special			
Materials and Supplies	<u>5,300</u>	<u>5,064</u>	<u>236</u>
Total Special	<u>5,300</u>	<u>5,064</u>	<u>236</u>
Total Expenditures:	5,300	5,064	236
Excess (Deficiency) of Revenues over/ (under) Expenditures:	0	236	236
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$236</u>	<u>\$236</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
EHA Preschool Grant -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	<u>\$26,776</u>	<u>\$16,067</u>	<u>(\$10,709)</u>
Total Revenues:	<u>26,776</u>	<u>16,067</u>	<u>(10,709)</u>
Expenditures:			
Support Services:			
Instructional Staff			
Salaries and Wages	20,705	12,597	8,108
Materials and Supplies	7,674	7,117	557
Capital Outlay -- New	4,777	2,718	2,059
Total Instructional Staff	<u>33,156</u>	<u>22,432</u>	<u>10,724</u>
Total Expenditures:	33,156	22,432	10,724
(Deficiency) of Revenues (under) Expenditures	(6,380)	(6,365)	15
Other Financing Uses:			
Refund of Prior Year Receipts	<u>(164)</u>	<u>(164)</u>	<u>0</u>
Total Other Financing Uses:	(164)	(164)	0
(Deficiency) of Revenues (under) Expenditures and Other Financing Uses:	(6,544)	(6,529)	15
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>5,585</u>	<u>5,585</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u>(\$959)</u>	<u>(\$944)</u>	<u>\$15</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
FCC E-Rate -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$5,357	\$5,357	\$0
Total Revenues:	<u>5,357</u>	<u>5,357</u>	<u>0</u>
Expenditures:			
Support Services:			
Operations and Maintenance			
Purchased Services	14,381	0	14,381
Total Operations and Maintenance	<u>14,381</u>	<u>0</u>	<u>14,381</u>
Total Expenditures:	14,381	0	14,381
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(9,024)	5,357	14,381
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>9,024</u>	<u>9,024</u>	<u>0</u>
Fund Balance, June 30	<u>\$0</u>	<u>\$14,381</u>	<u>\$14,381</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Reducing Class Size -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$74,507	\$74,525	\$18
Total Revenues:	<u>74,507</u>	<u>74,525</u>	<u>18</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	63,330	62,019	1,311
Fringe Benefits	11,177	11,149	28
Total Regular	<u>74,507</u>	<u>73,168</u>	<u>1,339</u>
Total Expenditures:	74,507	73,168	1,339
Excess (Deficiency) of Revenues over/ (under) Expenditures:	0	1,357	1,357
Other Financing Sources/(Uses):			
Advances In	10,000	10,000	0
Advances (Out)	<u>(10,000)</u>	<u>(10,000)</u>	<u>0</u>
Total Other Financing Sources/(Uses):	0	0	0
Excess of Revenues and Other Financing Sources over Expenditures and Other Financing Uses:	0	1,357	1,357
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$0</u></u>	<u><u>\$1,357</u></u>	<u><u>\$1,357</u></u>



**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Miscellaneous Federal Grants -- Special Revenue Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Instruction:			
Regular			
Salaries and Wages	10,607	10,607	0
Fringe Benefits	592	592	0
Total Regular	<u>11,199</u>	<u>11,199</u>	<u>0</u>
Total Expenditures:	11,199	11,199	0
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(11,199)	(11,199)	0
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>11,199</u>	<u>11,199</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

## **DEBT SERVICE FUND**

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The Debt Service Fund is used to account for the accumulation of resources for and the payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the District is obligated in some manner for the payment.

Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the General Purpose Financial Statements, no additional financial statements are presented here.

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## CAPITAL PROJECTS FUNDS

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The Capital Projects Funds are used to account for the financing and acquisition or construction of major capital facilities, such as new school buildings and additions to existing buildings, or for major renovation projects, including equipment purchases other than those financed by Proprietary or Similar Trust Funds. The following are descriptions of each of the Capital Projects Funds.

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Permanent Improvement: To account for all transactions related to acquiring, constructing, or improving such permanent improvements as are authorized by Chapter 5705 of the Ohio Revised Code.

Building: To account for all transactions related to all special bond funds in the District. Proceeds from the sale of bonds, except premiums and accrued interest, are paid into this fund.

School Net: To account for revenue and expenditures related to the development and implementation of the School Net network within the District.

Video Distance Learning: To account for State money used to finance the interactive video distance learning project.

**Centerville City School District**  
**Montgomery County, Ohio**  
Combining Balance Sheet  
All Capital Project Funds  
June 30, 2002

	<u>Permanent Improvement</u>	<u>Building</u>	<u>School Net</u>	<u>Video Distance Learning</u>	<u>Total</u>
<b>Assets:</b>					
Equity in Pooled Cash and Investments	\$3,101,749	\$2,821	\$33,503	\$8,700	\$3,146,773
Receivables:					
Taxes	1,820,255	0	0	0	1,820,255
<b>Total Assets:</b>	<u>4,922,004</u>	<u>2,821</u>	<u>33,503</u>	<u>8,700</u>	<u>4,967,028</u>
<b>Liabilities and Fund Equity:</b>					
<b>Liabilities:</b>					
Accounts Payable	182,933	582	0	0	183,515
Contracts Payable	117,100	0	0	0	117,100
Deferred Revenue	1,638,911	0	0	0	1,638,911
Tax Anticipation Notes Payable	2,990,000	0	0	0	2,990,000
<b>Total Liabilities:</b>	<u>4,928,944</u>	<u>582</u>	<u>0</u>	<u>0</u>	<u>4,929,526</u>
<b>Fund Equity:</b>					
<b>Fund Balances:</b>					
<b>Reserved:</b>					
Reserved for Property Taxes	181,344	0	0	0	181,344
Reserved for Encumbrances	630,707	427	4,150	0	635,284
<b>Unreserved:</b>					
Undesignated (Deficit)	(818,991)	1,812	29,353	8,700	(779,126)
<b>Total Fund Equity:</b>	<u>(6,940)</u>	<u>2,239</u>	<u>33,503</u>	<u>8,700</u>	<u>37,502</u>
<b>Total Liabilities and Fund Equity:</b>	<u>\$4,922,004</u>	<u>\$2,821</u>	<u>\$33,503</u>	<u>\$8,700</u>	<u>\$4,967,028</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balance  
All Capital Project Funds  
For the Fiscal Year Ended June 30, 2002

	<u>Permanent Improvement</u>	<u>Building</u>	<u>School Net</u>	<u>Video Distance Learning</u>	<u>Total</u>
<b>Revenues:</b>					
Taxes	\$1,996,555	\$0	\$0	\$0	\$1,996,555
Intergovernmental	241,636	0	0	8,700	250,336
Interest	127,014	0	0	0	127,014
Gifts and Donations	11,319	0	0	0	11,319
Other	235,848	0	0	0	235,848
<b>Total Revenues:</b>	<u>2,612,372</u>	<u>0</u>	<u>0</u>	<u>8,700</u>	<u>2,621,072</u>
<b>Expenditures:</b>					
<b>Current:</b>					
<b>Instruction:</b>					
Regular	453,792	0	37,415	0	491,207
<b>Support Services:</b>					
Administration	73,579	0	0	0	73,579
Fiscal	29,190	0	0	0	29,190
Operations and Maintenance	781,896	0	0	0	781,896
Pupil Transportation	429,819	0	0	0	429,819
Capital Outlay	1,342,523	9,001	0	0	1,351,524
<b>Debt Service:</b>					
Interest and Fiscal Charges	167,673	0	0	0	167,673
<b>Total Expenditures:</b>	<u>3,278,471</u>	<u>9,001</u>	<u>37,415</u>	<u>0</u>	<u>3,324,888</u>
<b>Excess (Deficiency) of Revenues over/ (under) Expenditures:</b>	(666,100)	(9,001)	(37,415)	8,700	(703,816)
<b>Other Financing Sources:</b>					
Operating Transfers In	2,248,279	0	0	0	2,248,279
<b>Total Other Financing Sources</b>	<u>2,248,279</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,248,279</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures</b>	1,582,179	(9,001)	(37,415)	8,700	1,544,463
Fund Balance (Deficit), July 1	(1,589,119)	11,240	70,918	0	(1,506,961)
Fund Balance (Deficit), June 30	<u>(\$6,940)</u>	<u>\$2,239</u>	<u>\$33,503</u>	<u>\$8,700</u>	<u>\$37,502</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance – Budget and Actual (Non-GAAP Budgetary Basis)  
Permanent Improvement – Capital Projects Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
<b>Revenues:</b>			
Taxes	\$2,800,302	\$1,981,055	(\$819,247)
Intergovernmental	235,000	241,636	6,636
Interest	252,500	127,616	(124,884)
Gifts and Donations	10,000	11,319	1,319
Other	23,000	235,848	212,848
<b>Total Revenues:</b>	<u>3,320,802</u>	<u>2,597,474</u>	<u>(723,328)</u>
<b>Expenditures:</b>			
<b>Instruction:</b>			
<b>Regular</b>			
Materials and Supplies	135,997	95,192	40,805
Capital Outlay – New	886,282	665,950	220,332
<b>Total Regular</b>	<u>1,022,279</u>	<u>761,142</u>	<u>261,137</u>
<b>Support Services:</b>			
<b>Administration</b>			
Purchased Services	161,417	130,579	30,838
<b>Total Administration</b>	<u>161,417</u>	<u>130,579</u>	<u>30,838</u>
<b>Fiscal</b>			
Other	30,000	29,190	810
<b>Total Fiscal</b>	<u>30,000</u>	<u>29,190</u>	<u>810</u>
<b>Operations and Maintenance</b>			
Purchased Services	355,059	205,365	149,694
Capital Outlay – New	371,291	350,404	20,887
Capital Outlay – Replace	346,123	341,874	4,249
<b>Total Operations and Maintenance</b>	<u>1,072,473</u>	<u>897,643</u>	<u>174,830</u>
<b>Pupil Transportation</b>			
Capital Outlay – New	495,031	488,790	6,241
<b>Total Pupil Transportation</b>	<u>495,031</u>	<u>488,790</u>	<u>6,241</u>
<b>Capital Outlay</b>	<u>2,144,433</u>	<u>1,847,986</u>	<u>296,447</u>
<b>Debt Service:</b>			
Repayment of Debt	855,000	855,000	0
Interest and Fiscal Charges	180,460	167,673	12,787
<b>Total Expenditures:</b>	<u>5,961,093</u>	<u>5,178,003</u>	<u>783,090</u>
<b>Excess (Deficiency) of Revenues over/ (under) Expenditures:</b>	<u>(2,640,291)</u>	<u>(2,580,529)</u>	<u>59,762</u>
<b>Other Financing Sources(Uses):</b>			
Operating Transfers In	0	1,100,000	1,100,000
Operating Transfers (Out)	(1,100,000)	0	1,100,000
<b>Total Other Financing Sources(Uses):</b>	<u>(1,100,000)</u>	<u>1,100,000</u>	<u>2,200,000</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources over/(under) Expenditures and Other Financing Uses:</b>	<u>(3,740,291)</u>	<u>(1,480,529)</u>	<u>2,259,762</u>
<b>Fund Balance, July 1 (includes prior year encumbrances appropriated)</b>	<u>746,842</u>	<u>746,842</u>	<u>0</u>
<b>Fund Balance (Deficit), June 30</b>	<u>(\$2,993,449)</u>	<u>(\$733,687)</u>	<u>\$2,259,762</u>

**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)

Building -- Capital Projects Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Capital Outlay	<u>11,484</u>	<u>9,671</u>	<u>1,813</u>
Total Expenditures:	11,484	9,671	1,813
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(11,484)	(9,671)	1,813
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>(1,367,391)</u>	<u>(1,367,391)</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u><u>(\$1,378,875)</u></u>	<u><u>(\$1,377,062)</u></u>	<u><u>\$1,813</u></u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Schoolnet -- Capital Projects Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Instruction:			
Regular			
Purchased Services	17,941	10,011	7,930
Materials and Supplies	15,000	15,000	0
Capital Outlay -- New	<u>39,481</u>	<u>18,058</u>	<u>21,423</u>
Total Regular	<u>72,422</u>	<u>43,069</u>	<u>29,353</u>
Total Expenditures:	72,422	43,069	29,353
Excess (Deficiency) of Revenues over/ (under) Expenditures:	(72,422)	(43,069)	29,353
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>(7,210)</u>	<u>(7,210)</u>	<u>0</u>
Fund Balance (Deficit), June 30	<u>(\$79,632)</u>	<u>(\$50,279)</u>	<u>\$29,353</u>



**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenditures and Changes in Fund  
Balance -- Budget and Actual (Non-GAAP Budgetary Basis)  
Video Distance Learning -- Capital Projects Fund  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Revenues:			
Intergovernmental	\$8,700	\$ 8,700	\$0
Total Revenues:	<u>8,700</u>	<u>8,700</u>	<u>0</u>
Expenditures:			
Capital Outlay	8,700	0	8,700
Total Expenditures:	<u>8,700</u>	<u>0</u>	<u>8,700</u>
Excess (Deficiency) of Revenues over/ (under) Expenditures:	0	8,700	8,700
Fund Balance, July 1 (includes prior year encumbrances appropriated)	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance, June 30	<u><u>\$0</u></u>	<u><u>\$8,700</u></u>	<u><u>\$8,700</u></u>

## ENTERPRISE FUNDS

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Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the expenses (including depreciation) of providing goods or services to the general public, be financed or recovered primarily through user charges. The following are descriptions of each of the District's Enterprise Funds.

---

Food Service: To account for all revenues and expenses related to the provision of food services, including breakfast and lunch, for the District students and staff.

Uniform School Supplies: To account for the purchase and sale of school supplies as adopted by the Board of Education for use in all buildings throughout the District.

Adult Education: To account for all revenue and expenses related to the provision of credit and non-credit classes to the general public.

**Centerville City School District**  
**Montgomery County, Ohio**  
Combining Balance Sheet  
All Enterprise Funds  
June 30, 2002

	<u>Food Service:</u>	<u>Uniform School Supplies:</u>	<u>Adult Education:</u>	<u>Total All Funds:</u>
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$288,450	\$130,801	\$783	\$420,034
Receivables:				
Accounts	3,708	450	0	4,158
Intergovernmental	22,427	0	0	22,427
Inventory Held for Resale	39,178	0	0	39,178
Fixed Assets (net, where applicable, of accumulated depreciation)	<u>155,721</u>	<u>3,326</u>	<u>8,423</u>	<u>167,470</u>
Total Assets and Other Debits:	<u>509,484</u>	<u>134,577</u>	<u>9,206</u>	<u>653,267</u>
<b>Liabilities and Retained Earnings:</b>				
<b>Liabilities:</b>				
Accounts Payable	4,341	9,893	0	14,234
Accrued Wages and Benefits	97,298	0	0	97,298
Intergovernmental Payable	66,504	0	0	66,504
Compensated Absences Payable	56,051	0	0	56,051
Due to Other Funds	77	0	0	77
Deferred Revenue	<u>5,113</u>	<u>0</u>	<u>0</u>	<u>5,113</u>
Total Liabilities:	<u>229,384</u>	<u>9,893</u>	<u>0</u>	<u>239,277</u>
<b>Retained Earnings:</b>				
Unreserved	<u>280,100</u>	<u>124,684</u>	<u>9,206</u>	<u>413,990</u>
Total Retained Earnings:	<u>280,100</u>	<u>124,684</u>	<u>9,206</u>	<u>413,990</u>
Total Liabilities and Retained Earnings:	<u>\$509,484</u>	<u>\$134,577</u>	<u>\$9,206</u>	<u>\$653,267</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Combining Statement of Revenues, Expenses and  
Changes in Retained Earnings  
All Enterprise Funds  
For the Fiscal Year Ended June 30, 2002

	<u>Food Service:</u>	<u>Uniform School Supplies:</u>	<u>Adult Education:</u>	<u>Total All Funds:</u>
<b>Operating Revenues:</b>				
Tuition and Fees	\$0	\$331,287	\$0	\$331,287
Sales	1,544,723	0	0	1,544,723
Other	33,136	0	0	33,136
<b>Total Operating Revenues:</b>	<u>1,577,859</u>	<u>331,287</u>	<u>0</u>	<u>1,909,146</u>
<b>Operating Expenses:</b>				
Salaries and Wages	536,720	0	0	536,720
Fringe Benefits	375,177	0	0	375,177
Purchased Services	30,117	0	0	30,117
Materials and Supplies	816,249	315,744	0	1,131,993
Cost of Sales	28,423	0	0	28,423
Depreciation	17,681	238	505	18,424
<b>Total Operating Expenses:</b>	<u>1,804,367</u>	<u>315,982</u>	<u>505</u>	<u>2,120,854</u>
<b>Operating Income (Loss):</b>	<u>(226,508)</u>	<u>15,305</u>	<u>(505)</u>	<u>(211,708)</u>
<b>Non-Operating Revenues:</b>				
Federal Donated Commodities	51,338	0	0	51,338
Operating Grants	160,895	0	0	160,895
Interest	392	0	0	392
<b>Total Non-Operating Revenues:</b>	<u>212,625</u>	<u>0</u>	<u>0</u>	<u>212,625</u>
<b>Net Income (Loss):</b>	(13,883)	15,305	(505)	917
Retained Earning, July 1	293,983	109,379	9,711	413,073
<b>Retained Earnings, June 30</b>	<u>\$280,100</u>	<u>\$124,684</u>	<u>\$9,206</u>	<u>\$413,990</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Combining Statement of Cash Flows  
All Enterprise Funds  
For the Fiscal Year June 30, 2002

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Adult Education</u>	<u>Total All Funds:</u>
Cash Flows from Operating Activities:				
Cash Received from Tuition and Fees	\$0	\$332,101	\$0	\$332,101
Cash Received from Sales	1,542,152	0	0	1,542,152
Cash Received from Other Revenues	36,492	0	0	36,492
Cash Payments to Suppliers for Goods and Services	(844,363)	(321,617)	0	(1,165,980)
Cash Payments to Employees for Services	(872,919)	0	0	(872,919)
Cash Payments for Other Operating Expenses	0	0	0	0
Net Cash Provided by/(Used for) Operating Activities:	<u>(138,638)</u>	<u>10,484</u>	<u>0</u>	<u>(128,154)</u>
Cash Flows from Non-Capital Financing Activities:				
Cash Payments to Other Funds	0	(111,000)	0	(111,000)
Operating Grants Received	158,086	0	0	158,086
Net Cash Provided by/(Used for) Non-Capital Financing Activities:	<u>158,086</u>	<u>(111,000)</u>	<u>0</u>	<u>47,086</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	(73,908)	(3,564)	(2,500)	(79,972)
Net Cash Used for Capital and Related Financing Activities:	<u>(73,908)</u>	<u>(3,564)</u>	<u>(2,500)</u>	<u>(79,972)</u>
Cash Flows from Investing Activities:				
Interest	710	0	0	710
Net Cash Provided by Investing Activities:	<u>710</u>	<u>0</u>	<u>0</u>	<u>710</u>
Net Decrease in Cash and Cash Equivalents:	<u>(53,750)</u>	<u>(104,080)</u>	<u>(2,500)</u>	<u>(160,330)</u>
Cash and Cash Equivalents, July 1	<u>342,200</u>	<u>234,881</u>	<u>3,283</u>	<u>580,364</u>
Cash and Cash Equivalents, June 30	<u>\$288,450</u>	<u>\$130,801</u>	<u>\$783</u>	<u>\$420,034</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used for) Operating Activities:				
Operating Income (Loss):	<u>(\$226,508)</u>	<u>\$15,305</u>	<u>(\$505)</u>	<u>(\$211,708)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	17,681	238	505	18,424
Donated Commodities Used	51,338	0	0	51,338
Changes in Assets and Liabilities:				
Decrease in Accounts Receivable	1,387	814	0	2,201
Decrease in Inventory Held for Resale	3,926	0	0	3,926
(Decrease) in Accounts Payable	(2,136)	(5,873)	0	(8,009)
(Decrease) in Accrued Wages and Benefits	(25,502)	0	0	(25,502)
(Decrease) in Compensated Absences Payable	(2,024)	0	0	(2,024)
Increase in Due to Other Funds	77	0	0	77
Increase in Intergovernmental Payable	66,504	0	0	66,504
(Decrease) in Deferred Revenue	(23,381)	0	0	(23,381)
Total Adjustments:	<u>87,870</u>	<u>(4,821)</u>	<u>505</u>	<u>83,554</u>
Net Cash Provided by/(Used for) Operating Activities:	<u>(\$138,638)</u>	<u>\$10,484</u>	<u>\$0</u>	<u>(\$128,154)</u>

**Centerville City School District**  
**Montgomery County, Ohio**

Schedule of Revenues, Expenses and Changes in Retained  
Earnings -- Budget and Actual (Non-GAAP Budgetary Basis)  
Food Service - Enterprise Funds  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable):</b>
<b>Revenues:</b>			
Sales	\$ 1,532,650	\$ 1,542,152	\$ 9,502
Operating Grants	125,000	158,086	33,086
Interest	1,000	710	(290)
Other	38,000	36,492	(1,508)
<b>Total Revenues:</b>	<b>1,696,650</b>	<b>1,737,440</b>	<b>40,790</b>
<b>Expenses:</b>			
Salaries and Wages	603,000	599,332	3,668
Fringe Benefits	288,500	273,587	14,913
Purchased Services	37,930	35,528	2,402
Materials and Supplies	1,032,788	844,558	188,230
Capital Outlay --New	41,000	39,601	1,399
Capital Outlay --Replace	35,633	31,335	4,298
<b>Total Expenses:</b>	<b>2,038,851</b>	<b>1,823,941</b>	<b>214,910</b>
Excess (deficiency) of revenues over (under) expenses	(342,201)	(86,501)	255,700
Retained Earnings, July 1	389,164	389,164	0
Retained Earnings, June 30	<u>\$ 46,963</u>	<u>\$ 302,663</u>	<u>\$ 255,700</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenses and Changes in Retained  
Earnings -- Budget and Actual (Non-GAAP Budgetary Basis)  
Uniform School Supplies - Enterprise Funds  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<b>Variance Favorable (Unfavorable):</b>
Revenues:			
Tuition and Fees	\$ 331,000	\$ 332,101	\$ 1,101
Total Revenues:	331,000	332,101	1,101
Expenses:			
Materials and Supplies	429,882	338,002	91,880
Capital Outlay	25,000	6,640	18,360
Total Expenses:	454,882	344,642	110,240
Excess (deficiency) of revenues over (under) expenses before advances	(123,882)	(12,541)	111,341
Advances Out	(111,000)	(111,000)	0
Excess (deficiency) of revenues over (under) expenses and advances	(234,882)	(123,541)	111,341
Retained Earnings, July 1	402,969	402,969	0
Retained Earnings, June 30	<u>\$ 168,087</u>	<u>\$ 279,428</u>	<u>\$ 111,341</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Revenues, Expenses and Changes in Retained  
Earnings -- Budget and Actual (Non-GAAP Budgetary Basis)  
Adult Education - Enterprise Funds  
For the Fiscal Year Ended June 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable):</u>
Total Revenues:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses:			
Capital Outlay	<u>3,285</u>	<u>2,500</u>	<u>785</u>
Total Expenses:	<u>3,285</u>	<u>2,500</u>	<u>785</u>
Excess (deficiency) of revenues over (under) expenses	<u>(3,285)</u>	<u>(2,500)</u>	<u>785</u>
Retained Earnings, July 1	<u>3,285</u>	<u>3,285</u>	<u>0</u>
Retained Earnings, June 30	<u><u>\$0</u></u>	<u><u>\$785</u></u>	<u><u>\$785</u></u>



## FIDUCIARY FUNDS

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Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, organizations, other governmental units, and/or other funds. The District's fiduciary funds include an Expendable Trust Fund, Non-Expendable Trust Fund, and an Agency Fund. The following are descriptions of each of the District's Fiduciary Funds:

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### ***Expendable Trust Fund***

Special Trust: To account for donations received by the District in a trustee capacity. (Since there is only one Expendable Trust Fund, the only financial statement presented is the combining balance sheet.)

### ***Non-Expendable Trust Fund***

Endowments: To account for the principal and interest of endowments received by the District in a trustee capacity. (Since there is only one Non-Expendable Trust Fund, the only financial statement presented is the combining balance sheet.)

### ***Agency Fund***

Student Activities: To account for the resources that belong to the various student groups in the District. The funds account for sales and other revenue generating activities by student activity programs which have students involved in the management of the program.

**Centerville City School District**  
**Montgomery County, Ohio**  
Combining Balance Sheet  
All Fiduciary Fund Types  
June 30, 2002

	<u>Special Expendable Trust</u>	<u>Endowments Non-Expendable Trust</u>	<u>Student Activities Agency</u>	<u>Total</u>
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$26,828	\$2,961	\$155,466	\$185,255
Restricted Cash	0	10,335	0	10,335
Receivables:				
Accrued Interest	0	537	0	537
<b>Total Assets:</b>	<u>26,828</u>	<u>13,833</u>	<u>155,466</u>	<u>196,127</u>
<b>Liabilities and Fund Equity:</b>				
Liabilities:				
Accounts Payable	0	0	15,783	15,783
Due to Other Funds	430	0	0	430
Intergovernmental Payable	0	0	500	500
Due to Students	0	0	139,183	139,183
<b>Total Liabilities:</b>	<u>430</u>	<u>0</u>	<u>155,466</u>	<u>155,896</u>
Fund Equity:				
Fund Balances:				
Reserved:				
Reserved for Non-Expendable Trust	0	10,335	0	10,335
Unreserved:				
Undesignated	26,398	3,498	0	29,896
<b>Total Fund Equity:</b>	<u>26,398</u>	<u>13,833</u>	<u>0</u>	<u>40,231</u>
<b>Total Liabilities and Fund Equity:</b>	<u>\$26,828</u>	<u>\$13,833</u>	<u>\$155,466</u>	<u>\$196,127</u>

**Centerville City School District**  
**Montgomery County, Ohio**  
Statement of Changes in Assets and Liabilities  
Agency Fund  
For the Fiscal Year Ended June 30, 2002

	<b>Student Activities Fund</b>			<b>Ending Balance</b>
	<b>Beginning Balance</b>	<b>Additions</b>	<b>Deductions</b>	
<b>Assets:</b>				
Equity in Pooled Cash and Investments	\$133,106	\$22,360	\$0	\$155,466
Receivables:				
Accounts	73	0	(73)	0
Total Assets:	<u>133,179</u>	<u>22,360</u>	<u>(73)</u>	<u>155,466</u>
<b>Liabilities:</b>				
Accounts Payable	263	15,783	(263)	15,783
Intergovernmental Payable	0	500	0	500
Due to Students	132,916	6,077	190	139,183
Total Liabilities:	<u>\$133,179</u>	<u>\$22,360</u>	<u>(\$73)</u>	<u>\$155,466</u>

## **GENERAL FIXED ASSETS ACCOUNT GROUP**

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This account group is used to account for all land and land improvements, buildings and building improvements, furniture and equipment not used in the Proprietary or Similar Trust Funds. The majority of the District's assets are reflected in the General Fixed Asset Account Group.

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**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of General Fixed Assets by Source  
June 30, 2002

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General Fixed Assets:

Land	\$ 824,328
Buildings	44,026,571
Equipment	<u>12,121,848</u>
Total General Fixed Assets:	<u>\$ 56,972,747</u>

Investment in General Fixed Assets by Source:

General Fund	\$ 278,869
Special Revenue Fund	388,946
Capital Projects Fund	9,568,171
Acquisitions Prior to July 1, 1998*	<u>46,736,761</u>
Total General Fixed Assets:	<u>\$ 56,972,747</u>

\*Represents older assets for which fund source cannot practically be obtained.

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of General Fixed Assets by Function and Type  
June 30, 2002

<u>Function:</u>	<u>Land:</u>	<u>Buildings:</u>	<u>Equipment:</u>	<u>Total:</u>
Instruction:				
Regular	\$0	\$0	\$1,897,718	\$1,897,718
Special	0	0	18,713	18,713
Vocational	0	0	77,560	77,560
<b>Total Instruction:</b>	<u>0</u>	<u>0</u>	<u>1,993,991</u>	<u>1,993,991</u>
Support Services:				
Pupil	0	0	49,856	49,856
Instructional Staff	0	0	19,606	19,606
Administration	0	0	65,511	65,511
Operations and Maintenance	1,200	442,273	431,990	875,463
Pupil Transportation	0	0	988,004	988,004
<b>Total Support Services:</b>	<u>1,200</u>	<u>442,273</u>	<u>1,554,967</u>	<u>1,998,440</u>
Operation of Non-Instructional Services	0	0	118,964	118,964
Extracurricular Activities	0	0	44,860	44,860
Capital Outlay	<u>29,426</u>	<u>5,391,481</u>	<u>658,824</u>	<u>6,079,731</u>
Acquisitions Prior to July 1, 1998*	<u>793,702</u>	<u>38,192,817</u>	<u>7,750,242</u>	<u>46,736,761</u>
<b>Total General Fixed Assets:</b>	<u><u>\$824,328</u></u>	<u><u>\$44,026,571</u></u>	<u><u>\$12,121,848</u></u>	<u><u>\$56,972,747</u></u>

\*Represents older assets for which functions cannot practically be obtained.

**Centerville City School District**  
**Montgomery County, Ohio**  
Schedule of Changes in General Fixed Assets by Function  
For the Fiscal Year Ended June 30, 2002

<u>Function:</u>	<u>Balances at July 1, 2001</u>	<u>Additions:</u>	<u>Deletions:</u>	<u>Balances at June 30, 2002</u>
Instruction:				
Regular	\$1,296,318	\$601,400	\$0	\$1,897,718
Special	18,713	0	0	18,713
Vocational	53,911	23,649	0	77,560
<b>Total Instruction:</b>	<u>1,368,942</u>	<u>625,049</u>	<u>0</u>	<u>1,993,991</u>
Support Services:				
Pupil	19,577	30,279	0	49,856
Instructional Staff	3,960	15,646	0	19,606
Administration	23,715	41,796	0	65,511
Operations and Maintenance	305,122	570,341	0	875,463
Pupil Transportation	751,459	486,545	250,000	988,004
<b>Total Support Services:</b>	<u>1,103,833</u>	<u>1,144,607</u>	<u>250,000</u>	<u>1,998,440</u>
Operation of Non-Instructional Services	2,113	116,851	0	118,964
Extracurricular Activities	18,959	25,901	0	44,860
Capital Outlay	5,097,342	982,389	0	6,079,731
Acquisitions Prior to July 1, 1998*	46,736,761	0	0	46,736,761
Construction in Progress	73,577	0	73,577	0
<b>Total General Fixed Assets:</b>	<u><u>\$54,401,527</u></u>	<u><u>\$2,894,797</u></u>	<u><u>\$323,577</u></u>	<u><u>\$56,972,747</u></u>

\*Represents older assets for which function cannot practically be obtained.

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# Statistical Section



2002

Comprehensive  
Annual Financial  
Report

Centerville  
City School  
District



Table 1

**Centerville City School District**  
**Montgomery County, Ohio**  
 General Fund Revenues by Source  
 Last Ten Fiscal Years (1)

Fiscal Year	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Taxes	\$39,877,397	\$40,372,538	\$33,731,138	\$32,455,862	\$32,496,563	\$31,298,019	\$30,938,070	\$27,392,744	\$24,118,352	\$23,771,542
Intergovernmental	14,928,420	13,202,553	12,556,530	12,741,149	11,888,635	11,585,816	11,450,079	10,789,782	10,267,569	10,088,611
Interest	1,127,786	1,911,229	1,500,923	1,594,380	1,340,651	1,224,476	864,372	833,789	484,763	447,404
Tuition and Fees	333,972	285,229	336,601	318,019	167,513	142,687	143,857	34,345	139,593	162,247
Transportation Fees	0	0	0	0	130,470	101,290	52,038	93,802	118,846	121,450
Other Revenues	834,985	882,351	620,555	1,131,433	819,257	654,676	684,183	682,852	461,409	367,432
<b>Total Revenues</b>	<b>\$57,102,560</b>	<b>\$56,653,900</b>	<b>\$48,745,747</b>	<b>\$48,240,843</b>	<b>\$46,843,089</b>	<b>\$45,006,964</b>	<b>\$44,132,599</b>	<b>\$39,827,314</b>	<b>\$35,590,532</b>	<b>\$34,958,686</b>

Source: Centerville City School District records.

(1) Beginning in fiscal year 1999, the district prepared GAAP basis financial statements. Cash basis financial statements were prepared prior to fiscal year 1999.

Table 2

**Centerville City School District**  
**Montgomery County, Ohio**  
 General Fund Expenditures by Function  
 Last Ten Fiscal Years (1)

Fiscal Year	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Regular Instruction	\$27,517,674	\$26,377,751	\$25,223,744	\$24,339,084	\$22,295,894	\$21,149,567	\$20,131,541	\$19,602,006	\$20,148,781	\$19,058,691
Special Instruction	4,805,388	4,184,906	4,100,992	3,925,120	3,610,577	3,327,845	3,059,890	2,898,508	2,792,618	2,570,443
Vocational Instruction	1,716,405	1,729,760	1,741,243	1,744,445	1,709,736	1,581,804	1,465,787	1,568,863	1,538,768	1,477,969
Other Instruction	339,840	243,814	158,730	154,601	127,572	94,090	90,122	76,829	59,166	82,380
Pupil	2,473,030	2,134,115	2,031,465	2,015,532	1,801,579	1,740,363	1,667,023	1,594,880	1,660,403	1,585,140
Instructional Staff	4,238,770	3,622,198	3,287,592	3,100,776	2,611,910	2,142,480	1,955,880	1,967,879	2,022,198	1,889,226
Board of Education	21,920	27,102	22,177	16,663	12,379	11,089	12,030	12,566	12,318	17,595
Administration	3,735,693	3,515,209	3,399,560	2,852,191	2,837,321	2,794,000	2,703,580	2,822,901	2,813,512	2,726,196
Fiscal	1,297,923	1,097,960	1,202,264	868,432	929,329	777,009	728,957	1,003,514	1,070,679	894,006
Business	459,865	449,905	425,516	402,522	412,636	351,799	320,019	356,435	310,665	444,632
Operations and Maintenance	4,158,489	3,959,056	3,715,165	3,726,127	3,524,647	3,480,962	3,331,518	3,152,537	3,390,010	3,632,029
Pupil Transportation	3,377,873	2,885,349	2,678,400	2,503,834	2,274,380	2,158,157	2,064,122	2,046,149	2,192,709	2,095,065
Central	81,974	102,752	39,098	63,251	48,668	30,369	37,805	18,455	44,453	31,214
Capital Outlay	0	0	0	55,404	40,432	0	59,000	0	0	24,308
<b>Total Expenditures</b>	<b>\$54,224,844</b>	<b>\$50,329,877</b>	<b>\$48,025,946</b>	<b>\$45,767,982</b>	<b>\$42,237,060</b>	<b>\$39,639,534</b>	<b>\$37,627,274</b>	<b>\$37,121,522</b>	<b>\$38,056,280</b>	<b>\$36,528,894</b>

Source: Centerville City School District records.

(1) Beginning in fiscal year 1999, the district prepared GAAP basis financial statements. Cash basis financial statements were prepared prior to fiscal year 1999.

Table 3

**Centerville City School District**  
**Montgomery County, Ohio**  
 Property Tax Levies and Collections  
 Last Ten Collection (Calendar) Years

Collection Year	Tax Levied	Current Tax Collections	Percent Collected	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Tax Levied
2001	\$ 48,887,012	\$ 47,923,679	98.03%	\$ 1,562,223	3.20%
2000	42,680,479	42,315,844	99.15%	1,383,209	3.24%
1999	40,935,720	37,788,893	92.31%	1,354,653	3.31%
1998	37,054,592	37,032,359	99.94%	1,005,637	2.71%
1997	35,860,995	35,305,150	98.45%	611,128	1.70%
1996	35,027,072	34,368,563	98.12%	429,635	1.23%
1995	35,468,146	35,156,026	99.12%	312,236	0.88%
1994	29,333,771	28,846,830	98.34%	486,816	1.66%
1993	26,642,813	26,171,235	98.23%	470,752	1.77%
1992	25,354,007	24,928,060	98.32%	425,244	1.68%
1991	24,677,199	23,872,722	96.74%	792,844	3.21%

Source: Montgomery County Auditor

Table 4

**Centerville City School District**  
**Montgomery County, Ohio**  
 Assessed and Estimated Actual Values of Taxable Property  
 Last Ten Collection (Calendar) Years

Collection Year	Real Property		Tangible Personal Property		Public Utilities Personal		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2002	\$1,210,417,410	\$3,458,335,457	\$63,261,033	\$253,044,132	\$33,204,690	\$85,275,681	\$1,306,883,133	\$3,796,655,270
2001	1,178,917,510	3,368,335,743	64,129,189	256,516,756	44,654,110	50,743,307	1,287,700,809	3,675,595,806
2000	1,155,768,080	3,302,194,514	61,395,951	245,583,804	47,650,820	54,148,659	1,264,814,851	3,601,926,977
1999	1,081,155,740	3,089,016,400	53,341,537	241,511,496	52,214,890	59,335,102	1,186,712,167	3,389,862,998
1998	1,053,794,680	3,010,841,943	55,857,470	223,429,880	49,469,210	56,215,011	1,159,121,360	3,290,486,834
1997	1,029,439,940	2,941,256,971	52,120,225	208,480,900	49,617,670	56,383,716	1,131,177,835	3,206,121,587
1996	937,739,470	2,679,255,629	49,404,784	197,619,136	49,858,310	56,657,170	1,037,002,564	2,933,531,935
1995	902,426,331	2,578,360,943	46,320,653	185,282,616	58,942,890	66,980,557	1,007,689,874	2,830,624,116
1994	895,072,910	2,557,351,171	46,758,164	187,032,656	53,210,280	60,466,227	995,041,354	2,804,850,054
1993	865,134,110	2,471,811,743	39,405,599	157,622,396	52,786,860	59,985,068	957,326,569	2,689,419,207
1992	843,895,270	2,411,129,343	42,966,887	171,867,548	50,557,460	57,451,659	937,419,617	2,640,448,550

Source: Montgomery County Auditor

Table 5

**Centerville City School District  
Montgomery County, Ohio**

Property Tax Rates (Per \$1,000 of Assessed Valuation)  
Last Ten Collection (Calendar) Years

	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993
Centerville City School District	60.81%	60.75%	56.05%	56.38%	56.81%	56.81%	56.81%	56.81%	50.91%	49.81%
Montgomery County (1)	17.24%	17.24%	16.64%	16.64%	16.64%	16.64%	16.64%	16.64%	16.14%	13.65%
Library	1.63%	1.63%	1.63%	1.30%	1.30%	1.30%	1.30%	1.30%	1.20%	1.30%
Washington Township (2)	7.90%	7.90%	7.90%	16.00%	15.50%	15.75%	15.75%	15.75%	15.75%	16.05%

Source: Montgomery County Auditor

(1) Includes Montgomery County Community College District and Montgomery County Park District

(2) Includes Centerville-Washington Township Park District

Table 6

**Centerville City School District  
Montgomery County, Ohio**

Ratio of Net General Bonded Debt to Assessed Value  
And Net Bonded Debt Per Capita  
Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>Population (1)</b>	<b>Total Assessed Value</b>	<b>Gross Bonded Debt</b>	<b>Less Debt Service Fund (3)</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt To Assessed Value (%)</b>	<b>Net Bonded Debt Per Capita</b>
2002	52,992	\$1,306,883,133	\$ 18,960,000	\$ 3,941,151	\$ 15,018,849	1.15%	\$283
2001	48,812	1,287,700,809	19,980,000	4,186,715	15,793,285	1.23%	\$324
2000	53,700	1,264,814,851	20,955,000	4,146,348	16,808,652	1.33%	\$313
1999	49,696	1,186,712,167	22,470,000	4,902,031	17,567,969	1.48%	\$354
1998	49,463	1,159,121,360	24,070,000	4,634,141	19,435,859	1.68%	\$393
1997	49,231	1,131,177,835	25,635,000	3,529,737	22,105,263	1.95%	\$449
1996	48,815	1,037,002,564	27,185,000	2,875,438	24,309,562	2.34%	\$498
1995	48,225	1,007,689,874	23,588,750	2,606,166	20,982,584	2.08%	\$435
1994	48,065	995,041,354	19,204,500	2,545,640	16,658,860	1.67%	\$347
1993	47,717	957,326,569	11,425,250	2,064,493	9,360,757	0.98%	\$196

(1) City of Centerville and Washington Township. Estimates only.

(2) Montgomery County Auditor

(3) Centerville City School District records.

Fiscal year 1999 is the first year reported on GAAP basis. All preceding years are reported on a cash basis.

Table 7

**Centerville City School District**  
**Montgomery County, Ohio**  
 Computation of Legal Debt Margin  
 June 30, 2002

<u>Assessed Valuation of District</u>		<u>\$1,306,883,133</u>
<u>Overall Direct Debt Limitation</u>		
Direct Debt Limitation		
9% of assessed valuation		117,619,482
Amount Available in Debt Service Fund		0
Gross Indebtedness	(21,950,000)	
Less: Debt Exempt from Limitation	<u>0</u>	
Debt Subject to 9% Limitation		<u>(21,950,000)</u>
Legal Debt Margin Within 9% Limitation		<u>95,669,482</u>
<u>Unvoted Direct Debt Limitation</u>		
Unvoted Debt Limitation		
0.1% of Assessed Valuation		1,306,883
Amount Available in Debt Service Fund		
Related to Unvoted Debt		0
Gross Indebtedness Authorized by the Board	0	
Less: Debt Exempt from Limitation	<u>0</u>	
Debt Subject to 0.1% Limitation		<u>0</u>
Legal Debt Margin Within 0.1% Limitation		<u>1,306,883</u>
<u>Energy Conservation Bond Limitation</u>		
Debt Limitation		
0.9% of Assessed Valuation		11,761,948
Energy Conservation Notes Authorized		
by the Board		<u>0</u>
Legal Debt Margin Within 0.9% Limitation		<u>\$11,761,948</u>

Source: Centerville City School District records.



Table 8

**Centerville City School District**  
**Montgomery County, Ohio**  
 Computation of Direct and Overlapping Debt  
 June 30, 2002

<u>Governmental Unit:</u>	<u>Gross General Obligation</u>	<u>Percent Applicable to District (1)</u>	<u>Amount Applicable to District</u>
Direct:			
Centerville City School District	<u>\$18,960,000</u>	100.00%	<u>\$18,960,000</u>
Overlapping:			
Montgomery County	44,092,323	13.99%	6,168,516
Centerville City	25,825,000	100.00%	25,825,000
Kettering City	8,708,352	0.16%	13,933
Miami Valley Reg. Transit Auth.	<u>14,725,000</u>	14.01%	<u>2,062,973</u>
Total Overlapping:	<u>93,350,675</u>		<u>34,070,423</u>
Total Direct and Overlapping Debt:	<u>\$112,310,675</u>		<u>\$53,030,423</u>

Source: Ohio Municipal Advisory Council

(1) Calculated by the Ohio Municipal Advisory Council

Table 9

**Centerville City School District**  
**Montgomery County, Ohio**  
 Ratio of Annual Debt Service Expenditures  
 For General Bonded Debt to Total General Fund Expenditures  
 Last Ten Fiscal Years (1)

Fiscal Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service to General Fund Expenditures (%)
2002	\$ 1,020,000	\$ 1,050,830	\$ 2,070,830	\$ 54,244,844	3.81%
2001	975,000	1,097,039	2,072,039	50,329,877	4.12%
2000	1,515,000	1,159,965	2,674,965	48,381,588	5.53%
1999	1,600,000	1,243,271	2,843,271	45,767,982	6.21%
1998	1,565,000	1,327,436	2,892,436	42,237,060	6.85%
1997	1,550,000	1,567,546	3,117,546	39,639,534	7.86%
1996	8,210,964	1,635,127	9,846,091	37,627,274	26.17%
1995	1,525,000	1,879,023	3,404,023	37,121,522	9.17%
1994	10,595,284	1,222,135	11,817,419	38,056,280	31.05%
1993	3,950,000	1,183,956	5,133,956	36,528,894	14.05%

Source: Centerville City School District records.

(1) Beginning in fiscal year 1999, the district prepared GAAP basis financial statements. Cash basis financial statements were prepared prior to fiscal year 1999.

**Table 10**

**Centerville City School District**  
**Montgomery County, Ohio**  
 Demographic Statistics  
 Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rate Montgomery County (3)</u>
<b>2002</b>	52,992	7,512	5.80%
<b>2001</b>	48,812	7,419	4.50%
<b>2000</b>	53,700	7,446	3.90%
<b>1999</b>	49,696	7,371	3.90%
<b>1998</b>	49,463	7,295	4.10%
<b>1997</b>	49,231	7,221	4.00%
<b>1996</b>	48,815	7,295	4.40%
<b>1995</b>	48,225	7,233	4.00%
<b>1994</b>	48,065	7,188	4.80%
<b>1993</b>	47,717	7,067	5.40%

- Sources:
- (1) City of Centerville and Washington Township. Estimated only.
  - (2) Centerville City School District records
  - (3) State of Ohio Bureau of Employment Services  
 Annual averages. 1999 rate is from September, 1999.  
 2000 rate is from August 2000. Data was not available  
 for the district only.

**Table 11**

**Centerville City School District  
Montgomery County, Ohio**  
Construction, Bank Deposits and Real Property Values  
Last Ten Calendar Years

<u>Calendar Year</u>	<u>Construction (1)</u>	<u>Bank Deposits (2) (in Thousands)</u>	<u>Real Property Values(3)</u>
2002	\$ 15,669,665	\$ 224,099	\$ 1,210,417,410
2001	42,526,970	208,298	1,178,917,510
2000	33,166,657	3,020,026	1,155,768,080
1999	21,771,515	3,113,400	1,081,155,740
1998	18,554,780	1,843,802	1,053,794,680
1997	18,981,644	3,530,314	1,029,439,940
1996	26,555,175	3,899,114	937,739,470
1995	22,037,696	3,995,114	902,426,331
1994	14,401,125	4,034,766	895,072,910
1993	25,526,755	3,834,335	865,134,110

- Sources:
- (1) City of Centerville Building/Inspection Department. Residential and commercial total. Calendar year total. 2002 is through June 30
  - (2) Federal Reserve Bank of Cleveland -- Amounts are for Montgomery County (Note: County bank deposits measures total deposits for those banks deemed "domiciled" within a given county.)
  - (3) Montgomery County Auditor, calendar year basis -- real property assessed values.

Note: The Construction information outlined above for City of Centerville, was not available for Washington Township.

Table 12

**Centerville City School District**  
**Montgomery County, Ohio**  
 Real and Tangible Personal Property  
 Top Ten Principal Taxpayers  
 June 30, 2002

Name of Taxpayer	Total Assessed Valuation	% of Total Assessed Valuation:
1 Dayton Power & Light Company	\$16,111,270	1.23%
2 Ohio Bell Telephone Company	11,801,670	0.90%
3 CVS Partnership	7,033,260	0.54%
4 Hills Family Investments	6,133,120	0.47%
5 Steeplechase Advisors	4,274,470	0.33%
6 Drexel Washington LTD PT	3,503,210	0.27%
7 Cross Point	3,490,780	0.27%
8 Washington Place	3,370,880	0.26%
9 Voss Cheverolet	3,260,750	0.25%
10 Bob Ross Buick	3,122,430	0.24%
	<u>62,101,840</u>	<u>4.76%</u>
All Others:	<u>1,244,781,293</u>	<u>95.24%</u>
Total:	<u><u>\$1,306,883,133</u></u>	<u><u>100.00%</u></u>

Source: Montgomery County Auditor

Table 13

Centerville City School District  
 Montgomery County, Ohio  
 Miscellaneous Statistical Data  
 June 30, 2002

Enrollment by Grade (1):																
	Pre-K	K	1	2	3	4	5	6	7	8	9	10	11	12	UNG	Total
2001-02	0	584	522	532	519	519	589	568	599	609	632	630	612	587	10	7,512
The following are projections (2):																
2002-03	0	621	569	530	571	556	526	608	555	628	661	641	642	604	10	7,722
2003-04	0	598	532	578	569	611	564	543	594	582	681	670	653	634	10	7,819
2004-05	0	571	513	540	621	609	620	582	531	623	631	690	682	645	10	7,868
2005-06	0	541	490	521	580	665	618	640	569	557	676	640	703	673	10	7,883
2006-07	0	537	464	498	559	621	675	638	625	596	604	685	652	694	10	7,858
2007-08	0	534	461	471	535	599	630	697	623	655	646	612	698	644	10	7,815
2008-09	0	530	458	468	506	573	608	651	681	653	710	655	623	689	10	7,815
2009-10	0	526	455	465	502	542	581	628	636	714	708	720	667	615	10	7,769
2010-11	0	522	451	462	499	538	550	600	614	667	774	718	733	659	10	7,797
2011-12	0	519	448	458	496	534	546	568	586	644	724	785	731	724	10	7,773

Sources: (1) Centerville City School District records.

(2) Ohio Department of Education.

Note: The District does not project enrollment for Pre-K students.

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**Centerville City Schools**  
**111 Virginia Avenue**  
**Centerville, Ohio 45458**  
**[www.centerville.k12.oh.us](http://www.centerville.k12.oh.us)**





STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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**CENTERVILLE CITY SCHOOL DISTRICT**

**MONTGOMERY COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JANUARY 9, 2003**