



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



VILLAGE OF CASSTOWN  
MIAMI COUNTY

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OFFICE OF THE AUDITOR**

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**REPORT OF INDEPENDENT ACCOUNTANTS**

Village of Casstown  
Miami County  
P. O. Box 91  
Casstown, OH 45312

To the Village Council:

We have audited the accompanying financial statements of the Village of Casstown, Miami County (the Village), as of and for the years ended December 31, 2001 and 2000. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances and reserves for encumbrances of the Village of Casstown, Miami County as of December 31, 2001 and 2000, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 7, 2002 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of management, Village Council and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

May 7, 2002

**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Governmental Fund Types</u>			<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
<b>Cash Receipts:</b>				
Property Tax and Other Local Taxes	\$7,956	\$4,081		\$12,037
Special Assessments	5,519			5,519
Intergovernmental Receipts	23,541	13,936		37,477
Charges for Services			2,187	2,187
Fines, Licenses, and Permits	95			95
Earnings on Investments	9,666	1,516		11,182
Miscellaneous	1,161			1,161
<b>Total Cash Receipts</b>	<u>47,938</u>	<u>19,533</u>	<u>2,187</u>	<u>69,658</u>
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	3,788	4,708		8,496
Public Health Services	1,407			1,407
Leisure Time Activities	100			100
Transportation	7,749	21,355		29,104
General Government	13,281			13,281
Capital Outlay			1,135	1,135
<b>Total Cash Disbursements</b>	<u>26,325</u>	<u>26,063</u>	<u>1,135</u>	<u>53,523</u>
<b>Total Receipts Over/(Under) Disbursements</b>	21,613	(6,530)	1,052	16,135
<b>Other Financing Receipts and (Disbursements):</b>				
Transfers-In			5,330	5,330
Transfers-Out	(6,372)			(6,372)
<b>Total Other Financing Receipts/(Disbursements)</b>	<u>(6,372)</u>		<u>5,330</u>	<u>(1,042)</u>
Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	15,241	(6,530)	6,382	15,093
Fund Cash Balances, January 1	100,624	46,105	67,065	213,794
<b>Fund Cash Balances, December 31</b>	<u>\$115,865</u>	<u>\$39,575</u>	<u>\$73,447</u>	<u>\$228,887</u>
Reserves for Encumbrances, December 31	<u>\$782</u>	<u>\$0</u>	<u>\$0</u>	<u>\$782</u>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES  
IN FUND CASH BALANCES - PROPRIETARY FUND TYPE AND SIMILAR FIDUCIARY FUND  
FOR THE YEAR ENDED DECEMBER 31, 2001**

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Types</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Nonexpendable Trust</u>	
<b>Operating Cash Receipts:</b>			
Charges for Services	\$38,478		\$38,478
Earning on Investments		3,301	3,301
Miscellaneous		5,000	5,000
<b>Total Operating Cash Receipts</b>	<b>38,478</b>	<b>8,301</b>	<b>46,779</b>
<b>Operating Cash Disbursements:</b>			
Personal Services	21,314		21,314
Travel Transportation	110		110
Contractual Services	892	784	1,676
Supplies and Materials	13,140		13,140
<b>Total Operating Cash Disbursements</b>	<b>35,456</b>	<b>784</b>	<b>36,240</b>
Operating Income	3,022	7,517	10,539
<b>Non-Operating Cash Receipts/Disbursements:</b>			
Other Non-Operating Receipts	1,753		1,753
Other Non-Operating Cash Disbursements	(683)		(683)
<b>Total Non-Operating Cash Receipts/Disbursements</b>	<b>1,070</b>	<b>0</b>	<b>1,070</b>
Excess of Receipts Over Disbursements Before Interfund Transfers	4,092	7,517	11,609
Transfers-In	1,042		1,042
Net Receipts Over Disbursements	5,134	7,517	12,651
Fund Cash Balances, January 1	47,243	48,289	95,532
<b>Fund Cash Balances, December 31</b>	<b>\$52,377</b>	<b>\$55,806</b>	<b>\$108,183</b>
Reserve for Encumbrances, December 31	\$2,016	\$0	\$2,016

*The notes to the financial statements are an integral part of this statement.*



**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES - ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Governmental Fund Types</u>			<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
<b>Cash Receipts:</b>				
Property Tax and Other Local Taxes	\$7,941	\$2,573		\$10,514
Special Assessments	4,829			4,829
Intergovernmental Receipts	30,603	13,856		44,459
Charges for Services			3,987	3,987
Fines, Licenses, and Permits	55			55
Earnings on Investments	5,823	1,718		7,541
Miscellaneous	1,217	2,600	2,271	6,088
	<u>50,468</u>	<u>20,747</u>	<u>6,258</u>	<u>77,473</u>
<b>Total Cash Receipts</b>				
<b>Cash Disbursements:</b>				
Current:				
Security of Persons and Property	3,788	3,199		6,987
Public Health Services	1,013			1,013
Leisure Time Activities	100			100
Transportation	4,288	3,643		7,931
General Government	15,548			15,548
Capital Outlay			3,365	3,365
	<u>24,737</u>	<u>6,842</u>	<u>3,365</u>	<u>34,944</u>
<b>Total Cash Disbursements</b>				
<b>Total Receipts Over Disbursements</b>	<u>25,731</u>	<u>13,905</u>	<u>2,893</u>	<u>42,529</u>
<b>Other Financing Receipts and (Disbursements):</b>				
Transfers-In		207	2,537	2,744
Transfers-Out	(3,325)			(3,325)
	<u>(3,325)</u>	<u>207</u>	<u>2,537</u>	<u>(581)</u>
<b>Total Other Financing Receipts/(Disbursements)</b>				
Excess of Cash Receipts and Other Financing Receipts Over Cash Disbursements and Other Financing Disbursements	22,406	14,112	5,430	41,948
Fund Cash Balances, January 1	78,218	31,993	61,635	171,846
<b>Fund Cash Balances, December 31</b>	<u>\$100,624</u>	<u>\$46,105</u>	<u>\$67,065</u>	<u>\$213,794</u>
Reserves for Encumbrances, December 31	<u>\$2,938</u>	<u>\$325</u>		<u>\$3,263</u>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND CHANGES  
IN FUND CASH BALANCES - PROPRIETARY FUND TYPE AND SIMILAR FIDUCIARY FUND  
FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Types</u>	<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Nonexpendable Trust</u>	
<b>Operating Cash Receipts:</b>			
Charges for Services	\$39,459		\$39,459
Earnings on Investments		1,837	1,837
Miscellaneous Revenue	1,381		1,381
Total Operating Cash Receipts	<u>40,840</u>	<u>1,837</u>	<u>42,677</u>
<b>Operating Cash Disbursements:</b>			
Personal Services	18,178		18,178
Contractual Services	910		910
Supplies and Materials	7,544		7,544
Total Operating Cash Disbursements	<u>26,632</u>	<u>0</u>	<u>26,632</u>
Operating Income	14,208	1,837	16,045
<b>Non-Operating Cash Receipts:</b>			
Other Non-Operating Receipts	1,531		1,531
Other Non-Operating Cash Disbursements	(485)		(485)
Total Non-Operating Cash Receipts/Disbursements	<u>1,046</u>		<u>1,046</u>
Excess of Receipts Over Disbursements Before Interfund Transfers	15,254	1,837	17,091
Transfers-In	581		581
Net Receipts Over Disbursements	15,835	1,837	17,672
Fund Cash Balances, January 1	<u>31,408</u>	<u>46,452</u>	<u>77,860</u>
<b>Fund Cash Balances, December 31</b>	<u><u>\$47,243</u></u>	<u><u>\$48,289</u></u>	<u><u>\$95,532</u></u>
Reserve for Encumbrances, December 31	<u><u>\$3,729</u></u>		<u><u>\$3,729</u></u>

*The notes to the financial statements are an integral part of this statement.*

**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

The Village of Casstown, Miami County, (the Village), is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village provides general governmental services, including cemetery operations. The Miami County Sheriff's department provides security of persons and property. The Village contracts with Casstown Fire Department to provide fire protection services.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**C. Cash and Investments**

Certificates of deposit are valued at cost.

**D. Fund Accounting**

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

**1. General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**2. Special Revenue Funds**

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

**Street Construction, Maintenance and Repair Fund** - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

**State Highway Improvement Fund** -This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing state highway streets through the Village.

**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Fire Levy Fund** – This fund receives proceeds from a property tax levy for fire protection for Village residents.

**3. Capital Project Fund**

These funds are used to account for receipts that are restricted for the acquisition or construction of major capital projects (except those financed through enterprise or trust funds). The Village had the following significant capital project fund:

**Cemetery Land Purchase and Maintenance Fund** - This fund receives proceeds from the selling of burial plots. The proceeds are to be used for the acquisition and maintaining of the land.

**4. Enterprise Fund**

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant Enterprise Fund:

**Cemetery Operating Fund** - This fund receives charges for services to manage the cemetery.

**5. Fiduciary Fund (Trust Fund)**

Trust funds are used to account for resources restricted by legally binding trust agreements. If the agreement requires the Village to maintain the corpus of the trust, the fund is classified as a nonexpendable trust fund. Other trust funds are classified as expendable. The Village had the following significant fiduciary fund:

**Non-Expendable Trust Fund**

**Cemetery Endowment Fund** – Amounts donated are maintained in perpetuity. Investment earnings are used for grave upkeep as specified by the donation.

**E. Budgetary Process**

The Ohio Revised Code requires that each fund be budgeted annually.

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

**3. Encumbrances**

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are carried over, and need not be re-appropriated. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year.

A summary of 2001 and 2000 budgetary activity appears in Note 3.

**F. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**2. EQUITY IN POOLED CASH AND INVESTMENTS**

The Village maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	2001	2000
Demand deposits	<u>\$83,278</u>	<u>\$70,017</u>
Certificates of deposit	253,792	239,309
Total deposits	<u><u>\$337,070</u></u>	<u><u>\$309,326</u></u>

**Deposits:** Deposits are either (1) insured by the Federal Depository Insurance Corporation, (2) collateralized by the financial institution's public entity deposit pool.

**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)**

**3. BUDGETARY ACTIVITY**

Budgetary activity for the years ending December 31, 2001 and 2000 follows:

2001 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$42,107	\$47,938	\$5,831
Special Revenue	19,650	19,533	(117)
Capital Projects	8,724	7,517	(1,207)
Enterprise	45,965	41,273	(4,692)
Fiduciary	8,325	8,301	(24)
Total	\$124,771	\$124,562	(\$209)

2001 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$62,858	\$33,479	\$29,379
Special Revenue	35,295	26,063	9,232
Capital Projects	5,350	1,135	4,215
Enterprise	49,649	38,155	11,494
Fiduciary	1,000	784	216
Total	\$154,152	\$99,616	\$54,536

2000 Budgeted vs. Actual Receipts			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$45,932	\$50,468	\$4,536
Special Revenue	17,996	20,954	2,958
Capital Projects	8,969	8,795	(174)
Enterprise	45,236	42,952	(2,284)
Fiduciary	1,850	1,837	(13)
Total	\$119,983	\$125,006	\$5,023

2000 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$34,039	\$31,000	\$3,039
Special Revenue	15,236	7,167	8,069
Capital Projects	6,610	3,365	3,245
Enterprise	37,743	30,846	6,897
Fiduciary			0
Total	\$93,628	\$72,378	\$21,250

**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)**

**4. PROPERTY TAX**

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payments, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**5. RETIREMENT SYSTEMS**

The Village's employees and Clerk belong to the Public Employees Retirement System (PERS) of Ohio. PERS is a cost-sharing, multiple-employer plan. This plan provides retirement benefits, including postretirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

Contribution rates are also prescribed by the Ohio Revised Code. For 2001 and 2000, PERS members contributed 8.5% of their gross salaries. The Village contributed an amount equal to 13.55% of participants' gross salaries for 2001 and from January 1, 2000 through June 30, 2000. PERS temporarily reduced the employer contribution rate to 8.13% effective July 1, 2000 through December 31, 2000. The Village has paid all contributions required through December 31, 2001.

**6. RISK MANAGEMENT**

**A. Risk Pool Membership**

The Village belongs to the Public Entities Pool of Ohio ("PEP"), a risk-sharing pool available to Ohio local governments. PEP provides property and casualty insurance for its members. PEP is a member of the American Public Entity Excess Pool (APEEP). Member governments pay annual contributions to fund PEP. PEP pays judgments, settlements and other expenses resulting from covered claims that exceed the members' deductibles.

**B. Casualty Insurance**

PEP retains casualty risks up to \$250,000 per claim. Claims exceeding \$250,000 are reinsured with APEEP up to \$1,750,000 per claim and \$5,000,000 in the aggregate per year. Governments can elect additional coverage, from \$2,000,000 to \$10,000,000, from the General Reinsurance Corporation.

If losses exhaust PEP's retained earnings, APEEP covers PEP losses up to \$5,000,000 per year, subject to a per-claim limit of \$2,000,000.

**VILLAGE OF CASSTOWN  
MIAMI COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2001 AND 2000  
(Continued)**

**6. RISK MANAGEMENT (Continued)**

**C. Property Insurance**

PEP retains property risks, including automobile physical damage up to \$100,000 on any specific loss. The Travelers Indemnity Company reinsures specific losses exceeding \$100,000. The Travelers Indemnity Company also provides aggregate excess coverage for property including automobile physical damage subject to an annual stop loss. When the stop loss is reached in any year, The Travelers Indemnity Company provides coverage in excess of \$10,000.

The aforementioned casualty and property reinsurance agreements do not discharge PEP's primary liability for claims payments on covered losses. Claims exceeding coverage limits are the obligation of the respective government.

**D. Financial Position**

PEP's financial statements (audited by other accountants) conform with generally accepted accounting principles, and reported the following assets, liabilities and retained earnings at December 31 2000 and 1999 (the latest information available):

Casualty Coverage	2000	1999
Assets	\$17,112,129	\$15,295,389
Liabilities	<u>7,715,035</u>	<u>6,636,543</u>
Retained earnings	<u>\$9,397,094</u>	<u>\$8,658,846</u>
Property Coverage	2000	1999
Assets	\$1,575,614	\$1,118,222
Liabilities	<u>281,561</u>	<u>279,871</u>
Retained earnings	<u>\$1,294,053</u>	<u>\$838,351</u>





**STATE OF OHIO  
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND  
ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Village of Casstown  
Miami County  
P. O. Box 91  
Casstown, Ohio 45312

To the Village Council:

We have audited the accompanying financial statements of the Village of Casstown (the Village), as of and for the years ended December 31, 2001 and 2000, and have issued our report thereon dated May 7, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the Village in a separate letter dated May 7, 2002.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Village in a separate letter dated May 7, 2002.

This report is intended solely for the information and use of management and Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, sweeping initial "J" and a long, horizontal stroke extending to the right.

**Jim Petro**  
Auditor of State

May 7, 2002

VILLAGE OF CASSTOWN  
MIAMI COUNTY

SCHEDULE OF PRIOR AUDIT FINDINGS  
DECEMBER 31, 2001 and 2000

Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; <i>Explain:</i>
1999-30355-001	ORC Section 5705.41(D) Failure to Encumber	Yes	N/A





STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**VILLAGE OF CASSTOWN**

**MIAMI COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 2, 2002**