

HAMILTON COUNTY PARK DISTRICT, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2001

Prepared by the Administration Division

JON BRADY
Director

NANCY S. MONTAGUE
Administration Director

DONALD A. RUDLER
Treasurer



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Board of Park Commissioners
Hamilton County Park District, Ohio

We have reviewed the Independent Auditor's Report of the Hamilton County Park District, Hamilton County, prepared by Berge & Company LTD, for the audit period January 1, 2001 through December 31, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Hamilton County Park District is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

July 31, 2002

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**HAMILTON COUNTY PARK DISTRICT, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 For the Year Ended December 31, 2001**

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INTRODUCTORY SECTION

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Board of Park Commissioners: NANCY R. HAMANT ▪ ROBERT A. GOERING ▪ JAMES E. BUSHMAN

Director JON BRADY ▪ Deputy Director JACK SUTTON

May 24, 2002

TO: THE CITIZENS OF HAMILTON COUNTY AND
THE BOARD OF PARK COMMISSIONERS, OF THE
HAMILTON COUNTY PARK DISTRICT

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the Hamilton County Park District (hereafter, also referred to as the "Park District"). This report conforms to Accounting Principles Generally Accepted in the United States of America (GAAP) and provides full and complete disclosure of the financial position and operations of the Park District for the year ended December 31, 2001. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Park District management. To the best of our knowledge, the following data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the various funds and account groups of the Park District. All required financial disclosures have been included to enable the reader to gain an understanding of the Park District's financial activities.

Report Presentation

Financial statements of governmental organizations differ somewhat from the statements prepared for profit-oriented organizations in that governmental organizations prepare statements on a fund basis. In governmental accounting, the term "fund" is used to identify a separate accounting entity with its own assets, liabilities, revenues and expenditures or expenses, as appropriate.

The Park District has established various funds to segregate activities in order to comply with legal requirements, to better facilitate management control, and to satisfy the requirements of GAAP. The presentation of this report and the financial statements contained herein are in conformance with principles established by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA) through its various pronouncements.

The CAFR is presented in three sections: Introductory, Financial and Statistical. The Introductory section includes this transmittal letter, our organizational chart and a list of principal officials. The Financial section includes the general purpose financial statements (with the report of independent auditors) and the combining, individual fund and account group statements and schedules. The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

MISSION STATEMENT

"To preserve and protect natural resources and to provide outdoor recreation and education in order to enhance the quality of life for present and future generations."

Reporting Entity

The Hamilton County Park District (Park District) was created in 1930 under authority of Chapter 1545 of the Ohio Revised Code for the purpose of protecting local natural resources and providing outdoor recreation. The Park District is governed by a three member Board of Park Commissioners, each of whom is appointed to three-year terms by the Probate Court Judge of Hamilton County and who serve without pay. The first Park Board took office on July 17, 1930.

The Board of Park Commissioners appoints a Director who is also the Chief Executive Officer. The Director is responsible for executing policy of the Park Board. Since 1930, the Park District has acquired and conserved over 14,300 acres of parkland, including eighteen parks and nature preserves protected.

County Structure, Local Economic Conditions and Outlook

The Park District's base for its real estate tax levy revenue (approximately \$12 million) is Hamilton County. The County of Hamilton was named for the former Secretary of Treasury, Alexander Hamilton, and was created by proclamation of Arthur St. Clair, Governor of the Northwest Territory, on January 2, 1790. The County was the second county formed in the State of Ohio, with Cincinnati as the County seat. The County is situated in the extreme southwestern corner of the State and covers an area of 414 square miles. The County encompasses 49 municipalities, villages and townships, of which Cincinnati is the largest. The County is the third largest in the State of Ohio in terms of population (845,303). Located on the Ohio River, the County forms the core of the "Cincinnati Metropolitan Area," which includes the counties of Hamilton, Warren, Clermont and Butler in Ohio, Dearborn in Indiana and Kenton, Campbell and Boone across the river in Kentucky.

The County Auditor serves as both the chief fiscal officer for the County and the real property assessor for all political subdivisions within the County. The Auditor prepares the general tax list of the County, calculates the voted and unvoted tax rates for real estate and personal property and, once collected, distributes the tax receipts to the appropriate political subdivisions and agencies within the County. The collection and distribution of tax levy proceeds is the only service provided to the Park District.

The County of Hamilton's average unemployment rate for 2001 was 3.8%. During 2001, the County maintained an average labor force of 447,600, of which 430,800 were employed. Fifty-four percent (54%) of the U.S. population is within one hour's flight time and the Metropolitan Area is within 600 miles of 53% of the nation's purchasing power and 54% of the nation's manufacturing establishments.

The corporate headquarters of numerous companies are located in Hamilton County. Cincinnati is the home of several Fortune 500 corporations, including Procter & Gamble, Kroger Company, Cinergy and American Financial Corporation. Another 370 Fortune 500 companies have operations in the Metropolitan Area.

The Metropolitan Area is a growing center for international business, with approximately 800 companies engaged in international trade. Metropolitan Area companies generate sales of approximately \$4.0 billion to customers outside the U.S. each year. Major export products include jet engines, plastics, machinery, computer software, paper and consumer goods. Directly imported products amount to over \$2.0 billion annually. Over 150 Greater Cincinnati companies are also owned by foreign companies from Japan, England, Western Europe and Canada. New investment by suppliers to the new Japanese auto plants in the Midwest is particularly strong. Foreign trade zone status is also available in Greater Cincinnati to assist firms engaged in international trade to lower import duty and tax expenses.

The County is also the location of major federal government installations, including a regional postal service center, a regional internal revenue service center, an environmental research center, an occupational health and safety research center and the Sixth Circuit Court of Appeals.

The County's primary sporting venues include Cinergy Stadium with a seating capacity of 59,700; the Firststar Center, which can accommodate 17,000; Cincinnati Gardens which seats 10,800 and the Shoemaker Center at the University of Cincinnati with a capacity of 13,176, and Paul Brown Stadium seating 65,600.

For further information regarding Hamilton County, see Statistical Section.

Major Initiatives 2001

The Park District's newest park, Glenwood Gardens, opened on July 7, 2001. Between September 2000 and July 2001, the Planning Department coordinated construction of the Gatehouse and Cotswold Overlook. The Gatehouse construction included restrooms, a display and vending area, a wood trellis covered entry and extensive decorative stone work. Cotswold Overlook included decorative stone walls and paving, an automated re-circulating granite fountain, a wood trellis structure, decorative lighting, landscaping, and a plaque recognizing the Burchenal family.

The Park District continued to work on an overall plan for open space in Hamilton County, including greenways. Completion of the plan is one of the five major objectives of the Park District's Strategic Plan. In March, the Planning Department held a meeting with representatives of local government and private nonprofit agencies with an interest in planning for preservation of greenspace in Hamilton County. The purpose of the meeting was to receive input on the format and focus of the study. This overall plan also resulted in eleven county-wide public greenspace input meetings in August of 2001.

In September, the Park District began work on master plans for each of the Park District's parks. The plans are being coordinated with natural resource master plans being developed for each park by the Land Management Department. The completed set of documents, is scheduled for completion in 2004.

The Park District acquired 413 acres of new parkland in 2001, bringing the total parkland area, including conservation easements to 14,300 acres.

Financial Information

The Park District's day-to-day accounting and budgetary records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to a modified accrual basis for all Governmental and Fiduciary funds and the accrual basis for the Enterprise Funds. A further discussion of the two basis of accounting can be found in Note 2, (page 30) to the financial statements along with a reconciliation of budgetary to GAAP (page 32).

Budgetary appropriations for the operation of the Park District's divisions are established through the adoption of the annual Appropriation Resolution by the Board of Park Commissioners. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders and through the use of the Park District's financial accounting system.

The Park District maintains budgetary control within the organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations. Various departments are subject to performance budget reviews. Funds appropriated may not be expended for purposes other than those designated in the Appropriation Resolution.

Items to be purchased costing under \$500 do not require a formal bid. Purchases over \$500 but under \$15,000 must have specifications prepared and be bid out. Purchases exceeding \$15,000 must be legally bid out under Ohio Revised Code Sections 307.88 and 307.89 or acquired through the State of Ohio purchasing program.

Services of an accountant, architect, attorney, physician, professional engineer, construction project manager, consultant, surveyor or appraiser do not have to be bid out.

Internal Controls

In developing and revising the Park District's accounting and reporting control system, management's consideration is given to the adequacy of internal controls to provide reasonable, but not absolute, assurance regarding:

- safeguarding assets against loss from unauthorized use or disposition.
- reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of a reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived.
- the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. The Park District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Initial responsibility for budgetary control rests with individual departments.

The Board of Park Commissioners and department heads receive a monthly report comparing budget and actual revenue and expenditures.

The Accounting Department conducts internal cash audits at park locations. During 2001, 132 such audits were performed. Bank reconciliations are completed by accounting personnel not authorized to sign checks.

General Government Functions

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund revenues and the percentage of total for the year ended December 31, 2001:

Revenue Source (GAAP Basis)

	<u>Amount</u>	<u>Percentage of Total</u>
Taxes	\$ 12,636,072	67.0%
Motor Vehicle Permits	849,440	4.5
Charges for Services	4,255,884	22.5
Fines and Damages	20,147	.1
Donations and Grants	495,611	2.6
Investment Income	252,147	1.3
Insurance Proceeds	40,810	.1
Miscellaneous	<u>360,792</u>	<u>1.9</u>
Total Revenues	<u>\$ 18,910,903</u>	<u>100.0%</u>

Property taxes are the single largest source of revenue for general government functions. These are represented by a 1.0 mill voted levy which was to expire at the end of 2003, and a .03 mill non-voted levy. Property tax revenue represents a total of \$12,636,072 (67.0% of total general government revenue) for the year ended December 31, 2001. In May 2002 voters approved a replacement levy of 1.0 mill which is scheduled to expire in 2016. The current 1.0 mill levy will be cancelled for 2003.

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Fund expenditures and the percentage of total for the year ended December 31, 2001:

Expenditures (GAAP Basis)

	<u>Amount</u>	<u>Percentage of Total</u>
General Government	\$ 1,606,919	7.3%
Public Safety	3,095,896	14.1
Operations and Maintenance	6,764,415	30.7
Land Management	208,633	.9
Resource Quality	164,151	.7
Naturalists	799,886	3.6
Communications	498,177	2.3
Visitor Services	<u>1,665,442</u>	<u>7.6</u>
Total operating expenditures	14,803,519	67.2
Capital outlay	<u>7,226,616</u>	<u>32.8</u>
Total expenditures	<u>\$ 22,030,135</u>	<u>100.0%</u>

The largest major area of expenditures (\$6,764,415) is for maintenance of over 14,300 acres of parkland and eighteen parks and nature preserves.

Special Revenue Fund

This fund includes three Law Enforcement subfunds and a subfund to receive specially designated donations.

Capital Improvement Fund

After nearly \$8 million transferred in from the General Fund real estate levy proceeds, general park capital improvements exceeded \$8 million on Non-GAAP budgetary basis. There were no loans initiated to finance Park District improvements. The Enterprise Fund finances its own improvements.

Enterprise Fund

In 2001, over \$2,000,000 of positive cash flow was provided by the Golf, Fishing, Boating, Riding Center, Food Service operations and sale of Golf Merchandise. Over \$800,000 was used for Enterprise capital improvements.

Fiduciary Expendable Trust Funds

In 2001, stock market declines resulted in unrealized portfolio loss of \$750,000. This amount is shown netted with other investment income.

Cash Management

The Park District's investment policy is based on Ohio Revised Code, Chapter 135. Policies are reviewed annually by independent auditors. The policy provides the foremost objective of safety of capital, followed by objectives of liquidity and return on investment.

The Treasurer utilizes cash management and forecasting techniques and procedures to provide for efficient and optimal use of the Park District's cash resources, as permitted by applicable State of Ohio law. Among the Park District's investments, the Park District participates in the State Treasurer's Investment Pool of Ohio (STAROHIO). The state-wide investment pool was established in January 1986 for governmental entities in Ohio and is administered by the Treasurer of the State of Ohio. In addition to STAROHIO, the Park District's Treasurer invests in short-term certificates of deposit. All the Park District's investments are in compliance with the Park District's investment policy as passed by the Board of Park Commissioners.

Cash resources of a majority of individual funds are combined to form a pool of cash and investments to maximize possible returns. Investment income is allocated to the General Fund, Special Revenue Fund, Enterprise Fund, Fiduciary Fund and the Capital Projects Fund as prescribed by Ohio law and Board policy.

Risk Management

The Park District provides training and safety equipment to its employees in order to control risks of injury. The Park District also maintains comprehensive coverage from private insurance carriers for property, appointed officials, ranger liability, boilers, crime and general liability. The annual premium approximates \$190,000. Further information relating to insurance is presented in the Statistical Section.

Independent Audit

The Ohio Revised Code requires an annual audit be performed by the Auditor of State or by an independent certified public accountant approved by the Auditor of State. For years 1996 through 2000 our audit was performed by Berge & Company LTD. The auditors' report is an integral part of this CAFR. This firm has been selected to audit years 2001-2005.

Awards

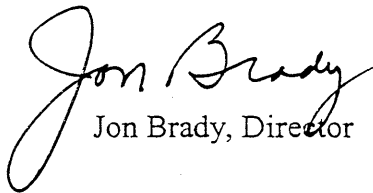
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Park District for its comprehensive annual financial report for the fiscal year ended December 31, 2000. This was the third year the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, the Park District published an easy-to-read, efficiently-organized comprehensive annual financial report. This report satisfies both accounting principles generally accepted in the United States of America and applicable legal requirements.

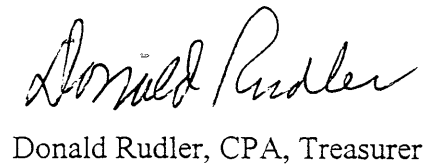
A Certificate of Achievement is valid for a period of one year. It is believed the current comprehensive annual financial report continues to meet the Certificate of Achievement Program requirements. It is being submitted to the GFOA to determine its eligibility for another certificate.

Acknowledgements

This CAFR represents a continuing commitment by the Accounting Department and the Management of the Park District to provide prudent financial information of Park District activities and to demonstrate stewardship of the funds granted to the Park District by the voters of Hamilton County.

We thank and acknowledge support of the entire staff of the Park District for their effort in developing this report. We thank Dusty Rhodes, Hamilton County Auditor, and his office for assistance in developing the Statistical Section and staff of Berge & Company LTD, our auditors, for their assistance and review during this project.


Jon Brady, Director


Donald Rudler, CPA, Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Hamilton County Park
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

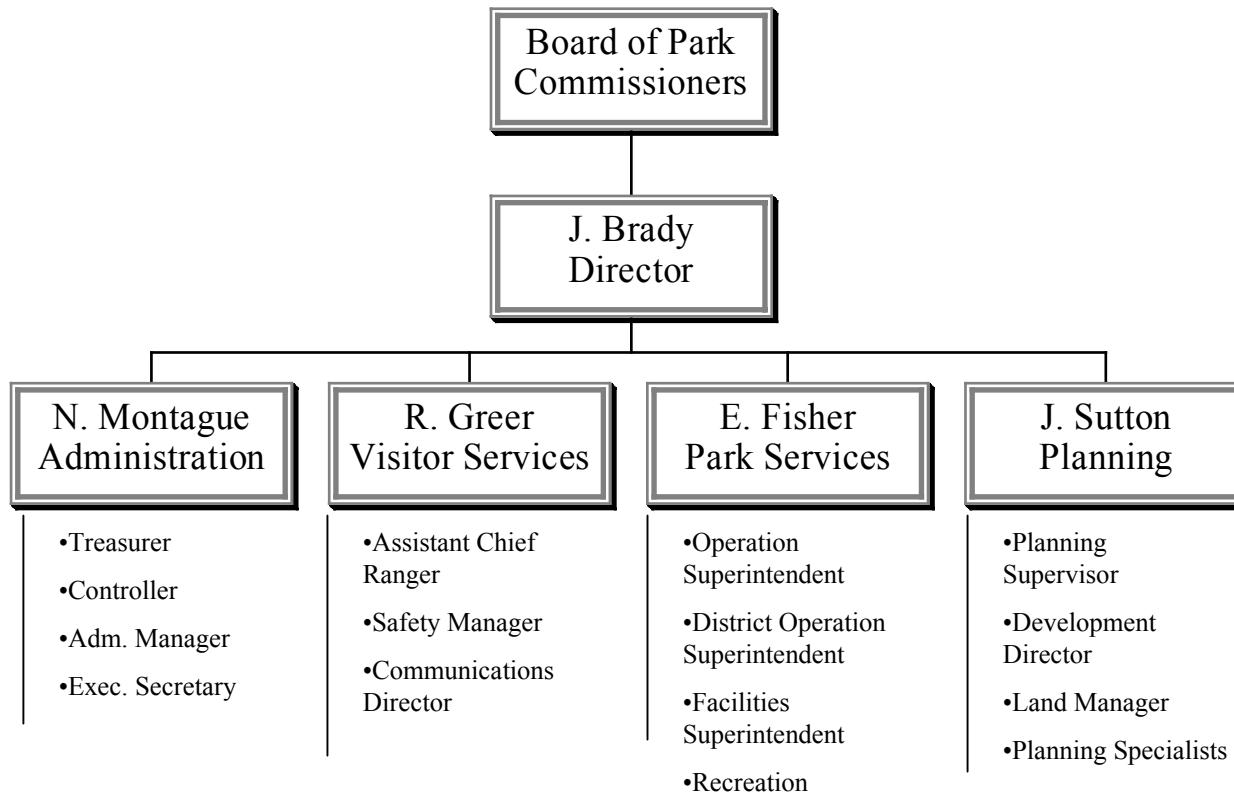
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Thomas A. Gruwe
President

Jeffrey L. Esser
Executive Director

HAMILTON COUNTY PARK DISTRICT 2001 Organizational Chart



**HAMILTON COUNTY PARK DISTRICT
LIST OF PRINCIPAL OFFICIALS**

DECEMBER 31, 2001

ELECTED OFFICIAL

HAMILTON COUNTY PROBATE JUDGE

HONORABLE JUDGE WAYNE F. WILKE
TERM EXPIRES FEBRUARY 8, 2003

APPOINTED BY PROBATE JUDGE

BOARD OF PARK COMMISSIONERS

TERM EXPIRES

NANCY R. HAMANT	PRESIDENT	DECEMBER 31, 2004
ROBERT A. GOERING, SR.	VICE-PRESIDENT	DECEMBER 31, 2002
JAMES E. BUSHMAN	VICE-PRESIDENT	DECEMBER 31, 2003

APPOINTED BY THE BOARD OF PARK COMMISSIONERS

DIRECTOR

JON BRADY

DIVISION DIRECTORS

VISITOR SERVICES - RICHARD A. GREER
PARK SERVICES - EDWARD A. FISHER
ADMINISTRATION - NANCY S. MONTAGUE
PLANNING - JOHN L. SUTTON

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FINANCIAL SECTION

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Report of Independent Auditors

Board of Park Commissioners
Hamilton County Park District, Ohio

We have audited the accompanying general purpose financial statements of the Hamilton County Park District, Ohio as of and for the year ended December 31, 2001 as listed in the table of contents. These general purpose financial statements are the responsibility of the Hamilton County Park District, Ohio management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Hamilton County Park District, Ohio as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 24, 2002 on our consideration of the Hamilton County Park District, Ohio's internal control over financial reporting and our tests of its compliance with certain provisions of laws and regulations. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Hamilton County Park District, Ohio, taken as a whole. The combining, individual fund and account group statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

Berge & Company LTD

Cincinnati, Ohio
May 24, 2002

GENERAL PURPOSE FINANCIAL STATEMENTS

All financial reports are presented at the fund type/account group level in conformity with GAAP (Accounting Principles Generally Accepted in the United States of America).

HAMILTON COUNTY PARK DISTRICT
Combined Balance Sheet - All Fund Types and Account Groups
December 31, 2001

	Governmental Fund Types		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
<u>ASSETS AND OTHER DEBITS</u>			
ASSETS:			
Equity in Pooled Cash and Cash Equivalents.....	\$ 549,238	\$ 621,359	\$ 1,122,927
Investments.....			
Receivables			
Accounts.....	7,794		
Intergovernmental.....	1,166		
Taxes.....	12,428,700		
Inventories			
Due From General Fund.....			621,543
Due From Trust Fund.....	427,804		
Due From Enterprise Fund			2,785,455
Property and Equipment, net of Accumulated Depreciation, where applicable			
OTHER DEBITS:			
Amounts to be Provided for Compensated Absences.....			
TOTAL ASSETS AND OTHER DEBITS	\$ 13,414,702	\$ 621,359	\$ 4,529,925

SEE ACCOMPANYING NOTES TO GENERAL PUPOSE FINANCIAL STATEMENTS

<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Types</u> Expendable <u>Trust Funds</u>	<u>Account Groups</u>		<u>Totals</u> <u>(Memorandum Only)</u>
		<u>General</u> <u>Fixed Assets</u>	<u>General</u> <u>Long-term Obligation</u>	
<u>Enterprise</u>				
\$ 70,078	\$ 1,363,724 5,056,740	\$	\$	\$ 3,727,326 5,056,740
				7,794
				1,166
				12,428,700
405,575				405,575
				621,543
				427,804
				2,785,455
15,275,951		71,129,289		86,405,240
			582,435	582,435
\$ 15,751,604	\$ 6,420,464	\$ 71,129,289	\$ 582,435	\$ 112,449,778

(continued)

HAMILTON COUNTY PARK DISTRICT
Combined Balance Sheet - All Fund Types and Account Groups
December 31, 2001
(continued)

	Governmental Fund Types		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
<u>LIABILITIES, EQUITY (DEFICIT) AND OTHER CREDITS</u>			
LIABILITIES:			
Accounts Payable	\$ 156,419	\$ 32,819	\$ 239,632
Accrued Salaries Payable	291,131		14,289
Deferred Revenue	12,428,700		
Retainage Payable.....			81,623
Due to General Fund.....			
Due to Capital Project Fund	621,543		
Due to other Governmental Agencies.....	233,580		36,602
Compensated Absences Payable.....	498,160		70,722
TOTAL LIABILITIES	14,229,533	32,819	442,868
EQUITY (DEFICIT) AND OTHER CREDITS:			
Contributed Capital.....			
Investment in General Fixed Assets			
Retained Earnings			
Unreserved.....			
Fund Balances (Deficit):			
Reserve for Encumbrances	204,452	784	726,459
Unreserved.....	(1,019,283)	587,756	3,360,598
TOTAL EQUITY (DEFICIT) AND OTHER CREDITS	(814,831)	588,540	4,087,057
TOTAL LIABILITIES, EQUITY (DEFICIT) AND OTHER CREDITS	\$ 13,414,702	\$ 621,359	\$ 4,529,925

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals</u> <u>(Memorandum Only)</u>
		<u>General</u> <u>Fixed Assets</u>	<u>General</u> <u>Long-term Obligation</u>	
<u>Enterprise</u>	<u>Expendable</u> <u>Trust Funds</u>			
\$ 60,292	\$ 348	\$	\$	\$ 489,510
59,050	438			364,908
				12,428,700
				81,623
	427,804			427,804
2,785,455	898			3,407,896
76,008				346,190
41,685			582,435	1,193,002
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
3,022,490	429,488	-	582,435	18,739,633
8,059,640				8,059,640
		71,129,289		71,129,289
4,669,474				4,669,474
				931,695
	5,990,976			8,920,047
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
12,729,114	5,990,976	71,129,289	-	93,710,145
\$ 15,751,604	\$ 6,420,464	\$ 71,129,289	\$ 582,435	\$ 112,449,778

HAMILTON COUNTY PARK DISTRICT
Combined Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)
All Governmental Fund Types and Fiduciary Fund Types
For the Year Ended December 31, 2001

	Governmental Fund Types		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
<u>REVENUES</u>			
Taxes.....	\$ 12,636,072	\$	\$
Motor Vehicle Permits.....	849,440		
Charges for Service	4,255,884		
Fines and Damage	14,899	5,248	
Donations and Grants	324,742	170,869	
Investment Income (Loss)	216,360	35,787	
Insurance Proceeds		40,810	
Miscellaneous	58,860	13,947	287,985
TOTAL REVENUE	18,356,257	266,661	287,985
<u>EXPENDITURES</u>			
CURRENT:			
General Government.....	1,396,204	210,715	
Public Safety.....	3,095,896		
Operation and Maintenance.....	6,764,415		
Land Management	208,633		
Resource Quality	164,151		
Naturalist	799,886		
Communication	498,177		
Visitor Services.....	1,665,442		
CAPITAL OUTLAY		43,277	7,183,339
TOTAL EXPENDITURES	14,592,804	253,992	7,183,339
Excess (deficiency) of revenues over expenditures	3,763,453	12,669	(6,895,354)
<u>OPERATING OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In.....	2,426,392	24,846	7,924,614
Operating Transfers (Out)	(7,998,561)		
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(1,808,716)	37,515	1,029,260
Fund Balances (Deficit), beginning of year	(7,506,115)	551,025	3,057,797
Residual equity transfer from Enterprise Fund	8,500,000		
Fund Balances (Deficit), end of year	\$ (814,831)	\$ 588,540	\$ 4,087,057

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

<u>Fiduciary Fund Types</u>	<u>Totals</u> <u>(Memorandum Only)</u>
Expendable Trust Funds	
\$	\$ 12,636,072
	849,440
	4,255,884
	20,147
	495,611
(428,984)	(176,837)
	40,810
	360,792
<hr/>	<hr/>
(428,984)	18,481,919
	1,606,919
	3,095,896
144,290	6,908,705
	208,633
	164,151
	799,886
	498,177
	1,665,442
	7,226,616
<hr/>	<hr/>
144,290	22,174,425
(573,274)	(3,692,506)
49,101	10,424,953
	(7,998,561)
<hr/>	<hr/>
(524,173)	(1,266,114)
6,515,149	2,617,856
	8,500,000
<hr/>	<hr/>
\$ 5,990,976	\$ 9,851,742

HAMILTON COUNTY PARK DISTRICT
Combined Statement of Revenues, Expenditures and Changes in Fund Balances-Budget and Actual
(Non-GAAP Budgetary Basis)
All Budgeted Governmental Fund Types
For the Year Ended December 31, 2001

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUE</u>						
Taxes.....	\$ 12,342,600	\$ 12,636,073	\$ 293,473	\$	\$	\$
Motor Vehicle Permits.....	810,000	849,440	39,440			
Charges for Service	3,833,000	3,824,199	(8,801)			
Fines and Damages.....	19,000	14,535	(4,465)			
Interest and Dividends.....	250,000	216,360	(33,640)		35,787	35,787
Miscellaneous.....	187,000	199,910	12,910	82,660	232,712	150,052
Grants	101,377	324,742	223,365			
TOTAL REVENUE	17,542,977	18,065,259	522,282	82,660	268,499	185,839
<u>EXPENDITURES</u>						
CURRENT:						
General Government.....	1,764,284	1,719,454	44,830	641,484	245,489	395,995
Public Safety.....	2,959,467	2,933,745	25,722			
Operation and Maintenance.....	6,686,800	6,614,834	71,966			
Land Management	212,200	205,942	6,258			
Resource Quality	138,000	136,103	1,897			
Naturalist	830,941	778,638	52,303			
Communication	423,199	391,511	31,688			
Visitor Services.....	1,502,530	1,408,583	93,947			
CAPITAL OUTLAY				36,209	13,007	23,202
TOTAL EXPENDITURES	14,517,421	14,188,810	328,611	677,693	258,496	419,197
Excess (deficiency) of revenue over expenditures.....	3,025,556	3,876,449	850,893	(595,033)	10,003	605,036
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating Transfers In.....	2,916,118	2,500,000	(416,118)			
Operating Transfers Out.....	(7,771,614)	(7,998,563)	(226,949)			
Excess (deficiency) of revenues and other financing sources over budgetary expenditures and other financing uses.....	<u>\$(1,829,940)</u>	<u>(1,622,114)</u>	<u>\$ 207,826</u>	<u>\$(595,033)</u>	<u>10,003</u>	<u>\$ 605,036</u>
Fund balances, beginning of year		1,596,795			581,365	
Prior year encumbrances		233,145			-	
Fund balances, end of year		<u>\$ 207,826</u>			<u>\$ 591,368</u>	

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

<u>Capital Projects Fund</u>			<u>Totals (Memorandum Only)</u>		
<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$	\$	\$	\$ 12,342,600	\$ 12,636,073	\$ 293,473
			810,000	849,440	39,440
			3,833,000	3,824,199	(8,801)
			19,000	14,535	(4,465)
			250,000	252,147	2,147
			269,660	432,622	162,962
			101,377	324,742	223,365
			<u>17,625,637</u>	<u>18,333,758</u>	<u>708,121</u>
			2,405,768	1,964,943	440,825
			2,959,467	2,933,745	25,722
			6,686,800	6,614,834	71,966
			212,200	205,942	6,258
			138,000	136,103	1,897
			830,941	778,638	52,303
			423,199	391,511	31,688
			1,502,530	1,408,583	93,947
7,796,634	8,019,588	(222,954)	7,832,843	8,032,595	(199,752)
<u>7,796,634</u>	<u>8,019,588</u>	<u>(222,954)</u>	<u>22,991,748</u>	<u>22,466,894</u>	<u>524,854</u>
(7,796,634)	(8,019,588)	(222,954)	(5,366,111)	(4,133,136)	1,232,975
7,686,814	7,998,563	311,749	10,602,932	10,498,563	(104,369)
			(7,771,614)	(7,998,563)	(226,949)
<u>\$ (109,820)</u>	<u>(21,025)</u>	<u>\$ 88,795</u>	<u>\$ (2,534,793)</u>	<u>(1,633,136)</u>	<u>\$ 901,657</u>
	(1,115,751)			1,062,409	
	<u>1,234,696</u>			<u>1,467,841</u>	
	<u>\$ 97,920</u>			<u>\$ 897,114</u>	

HAMILTON COUNTY PARK DISTRICT
Statement of Revenues, Expenses and Changes in Fund Equity
Enterprise Fund
For the Year Ended December 31, 2001

OPERATING REVENUES

Charges for Sales and Service	\$ 11,385,466
TOTAL OPERATING REVENUES	11,385,466

OPERATING EXPENSES

Cost of Sales and Services	8,242,369
Administration	1,170,536
Depreciation	1,263,647
TOTAL OPERATING EXPENSES	10,676,552

INCOME BEFORE OPERATING TRANSFERS	708,914
Operating Transfers Out	(2,426,392)
NET LOSS	(1,717,478)

FUND EQUITY, BEGINNING OF YEAR	22,946,592
Residual equity transfer to General Fund	(8,500,000)
FUND EQUITY, END OF YEAR	\$ 12,729,114

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

HAMILTON COUNTY PARK DISTRICT
Statement of Cash Flows
Enterprise Fund
For the Year Ended December 31, 2001

CASH FLOW FROM OPERATING ACTIVITIES

Income before operating transfers.....	\$ 708,914
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	
Depreciation	1,263,647
Changes in Assets and Liabilities:	
Inventories.....	4,641
Accounts Payable	31,662
Accrued Salaries Payable	(18,368)
Interfund Payables.....	462,748
Due Other Governments.....	32,522
Compensated absences.....	41,685

NET CASH FLOW PROVIDED BY OPERATIONS 2,527,451

CASH FLOW USED IN NON CAPITAL FINANCING ACTIVITIES

Transfers to other funds.....	<u>(2,426,392)</u>
Net cash used by non capital financing activities	<u>(2,426,392)</u>

CASH FLOW USED IN CAPITAL AND RELATED FINANCING ACTIVITIES

Acquisition of Property and Equipment.....	(801,084)
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**NET CASH FLOWS USED IN CAPITAL AND RELATED FINANCING
ACTIVITIES** (801,084)

NET DECREASE IN CASH AND CASH EQUIVALENTS (700,025)

CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR 770,103

CASH AND CASH EQUIVALENTS, END OF YEAR \$ 70,078

SEE ACCOMPANYING NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

1. Reporting Entity

The Hamilton County Park District (Park District) was created in 1930 under authority of Chapter 1545 of the Ohio Revised Code for the purpose of protecting local natural resources and providing outdoor recreation. The Park District is governed by a three-member Board of Park Commissioners, each of whom is appointed to three-year terms by the Probate Court Judge of Hamilton County and who serves without pay. The first Park Board took office on July 17, 1930.

The Board of Park Commissioners appoints a Director who is also the Chief Executive Officer. The Director is responsible for executing policy of the Park Board. Since 1930, the Park District has acquired and conserved 14,300 acres of parkland, including eighteen parks and nature preserves. Listed below are the names and locations of the parks and nature preserves.

- Embshoff Woods & Nature Preserve - Paul Road, off Mt. Alverno Road between Delhi Pike and Route 50, Cincinnati and Delhi Township - 332 acres.
- Farbach Werner Nature Preserve - Poole Road and Colerain Avenue, Colerain Township - 23 acres.
- Lake Isabella - Loveland-Madeira Road at I-275, Loveland-Indian Hill exit, Symmes Township - 77 acres.
- Little Miami Golf Center - Newtown Road between Route 50 and Route 32, Newtown, Anderson and Columbia Townships - 346 acres. (Includes Little Miami Golf Center, Bass Island, Avoca Park.)
- Miami Whitewater Forest - Harrison Pike, off I-74 at Dry Fork Road exit, Crosby, Harrison and Whitewater Townships - 4,225 acres.
- Mitchell Memorial Forest - Buffalo Ridge Road off Zion Road and East Miami River Road, Miami Township - 1,328 acres.
- Richardson Forest Preserve - Off Colerain Avenue between Kemper Road and Lick Road, Colerain Township - 265 acres.
- Sharon Woods - Route 42, south of I-275, Sharonville - 760 acres.
- Shawnee Lookout - South of Route 50 at Cleves, entrance off Lawrenceburg Road, Miami Township - 1,311 acres.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

1. Reporting Entity (continued)

- Triple Creek - Buell Road and Pippin Road, north of I-275, Colerain Township – 136 acres.
- Winton Woods - Winton Road, south of I-275, Forest Park, Greenhills, Woodlawn and Springfield Township - 2,468 acres.
- Withrow Nature Preserve - Five Mile Road, between I-275 and Route 52, Anderson Township - 270 acres.
- Woodland Mound - Old Kellogg Avenue, between Eight and Nine Mile Roads, Anderson Township and Pierce Township, Clermont County - 1009 acres.
- Kroger Hills - Off Wooster Pike, between Newtown and Terrace Park, Indian Hill and Columbia Township - 214 acres. Under 30-year lease, expiring 2008 with additional 30-year option.
- Newberry Wildlife Sanctuary - West of I-275, near Sheits and Springdale Roads, Colerain Township - 99 acres.
- W.M. Johnson Hills Park - Bridle Road, Anderson Township, leased to Anderson Park District – 45 acres.
- Oak Glen Nature Preserve - Colerain Township, 109 acres.
- Glenwood Gardens – Springfield Pike and Glendale Milford Road, 335 acres.

Total Acreage:	13,351 acres
Conservation Easements:	<u>949 acres</u>
Grand Total:	14,300 acres

As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present all funds and account groups for which the Park District is financially accountable. The Park District is considered a related organization to Hamilton County. This decision is based on the fact the Board of Park Commissioners are appointed by the Probate Court Judge of Hamilton County, but Hamilton County cannot impose its will on the Park District in any manner, nor does there exist any financial benefit or burden relationship between the Park District and Hamilton County.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies

The accounting policies and reporting practices of the Park District conform to GAAP as applicable to governmental entities. The following is a summary of its significant accounting policies.

A. Basis of Presentation

The accounts of the Park District are maintained on the basis of funds and account groups. A fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained, consistent with legal and managerial requirements. Account groups are a reporting device used to account for certain assets and liabilities of the government funds not recorded directly in those funds.

The funds are grouped into three fund types, five generic funds and two account groups as described below:

Governmental Fund Types

General Fund is the primary operating fund of the Park District. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds account for revenue sources that are legally restricted to expenditure for specific purposes, other than expendable trusts or major capital projects.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities not being financed by proprietary or trust funds.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies (continued)

Proprietary Fund Types

Proprietary Funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Earned but unbilled service charges are recognized as revenue. The Hamilton County Park District applies all applicable GASB pronouncements and all Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions and Accounting Research Bulletins (ARB) issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. Proprietary fund types for the Hamilton County Park District consist of an Enterprise Fund:

Enterprise Fund is used to account for operations that are financed and operated in a manner similar to a private business enterprise, where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Fiduciary Fund Types

Expendable Trust Funds account for assets held by the Park District under terms of a formal trust agreement, whereby both principal and interest may be spent.

Account Groups

General Fixed Assets Account Group is used to account for general fixed assets not accounted for in proprietary or trust funds.

General Long-Term Obligation Account Group is used to account for the outstanding principal balances of general long-term obligations that is not a specific liability of a proprietary or trust fund.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies (continued)

B. Basis of Accounting

The modified accrual basis of accounting is followed for governmental and expendable trust funds. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. Revenue is considered measurable when the amount of the transaction can be determined. Revenue is considered available when it is collectable within the current period or soon enough thereafter to pay current liabilities of the current period. The Park District considers all revenues available if they are collected within 60 days after year's end. Revenue that is susceptible to accrual at year end includes taxes, motor vehicle permits, charges for service and other. Expenditures are recorded when the related fund liability is incurred. Property taxes receivable are measurable, and are recognized as revenue in the year for which they are levied.

The accrual basis of accounting is used for proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time the related liabilities are incurred.

Measurement Focus

All governmental and expendable trust funds are accounted for on a spending or "financial flow" measurement focus. As such, only current assets and current liabilities are generally included on their balance sheets. The reported fund balance (net current assets) is considered a measure of "available spendable resources."

All proprietary funds are accounted for on a "flow of economic resources" measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included in the balance sheet. Fund equity (i.e. net total assets) is segregated into contributed capital and retained earnings components.

C. Budgetary Process

Budget - A budget of estimated cash receipts and disbursements is submitted to the County Auditor, who serves as Secretary of the County Budget Commission, by July 20 of each year for the period of January 1 to December 31 of the following year.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies (continued)

Estimated Resources - The County Budget Commission certifies its actions to the Park District by September 1. As part of this certification, the Park District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about January 1, this certificate is amended to include any unencumbered balances from the preceding year. Prior to December 31, the Park District must revise its budget so that the total budgeted expenditures from a fund during the ensuing fiscal year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the annual appropriation measure. Budget receipts, as shown on the accompanying financial statements, do not include January 1, 2001 unencumbered fund balances. However, those fund balances are available for appropriations.

Appropriations - A temporary appropriation measure to control cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 of each year for the period January 1 to December 31. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources, as certified.

Encumbrances - The Park District is required to use the encumbrance method of accounting by mandate of Ohio law. Under this system, purchase orders, contracts and other commitments for the expenditure of funds are recorded on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. In 2001, the Special Revenue Fund was over budgeted by approximately \$14,000. This situation will be corrected in future years. On the GAAP basis, encumbrances outstanding at year-end are reported as reservations of fund balances for subsequent year expenditures.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated.

All governmental and proprietary fund types of the Park District have legally adopted budgets at the departmental level for estimated resources and appropriations. Revisions to estimated resources or budgeted appropriations must be approved by the Board of Park Commissioners and submitted to the Hamilton County auditor. Division directors are responsible for operating within the approved budget, as periodically amended. Transfer of appropriations within departments does not require approval of the Board of Park Commissioners.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies (continued)

Listed below is a reconciliation of the results of operations for the year ended December 31, 2001 from modified accrual (GAAP) basis to the Non-GAAP budgetary basis.

Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>
GAAP Basis:	\$ (1,808,716)	\$ 37,515	\$ 1,029,260
Adjustments:			
Revenue Accrued	(290,998)	1,838	
Expenses Accrued	352,839	(4,504)	(836,249)
Encumbrances Change	51,153		(287,985)
Operations Transfers (Net)	<u>73,608</u>	<u>(24,846)</u>	<u>73,949</u>
Budget Basis:	\$ <u>(1,622,114)</u>	\$ <u>10,003</u>	\$ <u>(21,025)</u>

D. Pooled Cash and Cash Equivalents

The Park District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Cash Equivalents". Investments with original maturities of three months or less are considered to be cash equivalents. Cash equivalents are recorded at cost, which approximates market value. Interest earned from investments purchased with pooled cash is allocated to the funds, based on amounts in the pool, unless otherwise restricted by statute.

E. Investments

Investments are reported at fair value. Investments consist of securities owned by the Park District that are traded on a national exchange and valued at the last reported sales price.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies (continued)

F. Inventories

Inventory is valued at cost, which approximates market, using first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenses in the Enterprise Fund when sold or consumed.

G. Property and Equipment

Property and equipment used in the governmental type funds of the Park District are recorded in the General Fixed Assets Account Group.

Property and equipment are recorded at cost. Donated assets are reported at estimated fair market value on the date of the donation. Assets in the General Fixed Assets Account Group are not depreciated. Interest incurred to acquire or construct is not capitalized.

Public domain (infrastructure) general fixed assets (i.e. roads, bridges, sidewalks and other assets that are immovable and of value only to the government) are not capitalized.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not included in the General Fixed Assets Account Group nor capitalized in the proprietary funds.

Property and equipment in the proprietary funds are recorded at historical cost or estimated historical cost if purchased and at estimated fair market value at date of gift, if donated.

Property and equipment are depreciated in the proprietary funds using straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	30
Maintenance equipment	7
Departmental equipment	5

H. Compensated Absences

The Park District records accumulated unpaid sick leave, vacation and comp time benefits as compensated absences payable when earned by the employee.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies (continued)

H. Compensated Absences (continued)

For government funds, the portion of the liability which is not currently due and payable is recorded in the General Long-Term Obligation Account Group.

Vacation - Full and part-time employees are eligible for vacation after completing one year of service with the Park District. One year is computed on the basis of 26 pay periods. After one year of service, employees may use current vacation accrual with approval from supervisor. Seasonal and hourly employees who become full or part-time will begin their accruals after 26 pay periods of continuous employment. Accrual of vacation time is as follows:

<u>Years of Service</u>	<u>Vacation Hours Earned Per 80 Hours Worked</u>	<u>Total Earned Per Year</u>
1 to 8 years	3.1 hours/80 hrs/pay	10 days/year
9 to 15 years	4.6 hours/80 hrs/pay	15 days/year
16 to 25 years	6.2 hours/80 hrs/pay	20 days/year
26 plus years	7.7 hours/80 hrs/pay	25 days/year

At the end of the 8th, 15th and 25th year, an employee will accrue an additional 40 hours of vacation leave and progress to the next accrual level.

Vacation pay for eligible employees is based on current rate of pay. Overtime hours are not counted in computing vacation time. Any employee who works less than 2080 hours per year, will have vacation time determined by the percentage of the total hours they work. No vacation time is earned while an employee is on an unpaid leave of absence or an unpaid military leave.

Vacation time may be accumulated to a maximum of that earned in three years. At the time of an employee's termination, the employee is entitled to compensation at their current rate of pay for any earned but unused vacation leave up to a maximum of three years.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies (continued)

Sick Leave - accumulates at the rate of 4.6 hours every 80 hours worked with a maximum of 15 days per year. There is no maximum accumulation. It is to be used as needed and approved. Upon retirement or termination, an employee with 10 years or more of active service may receive a one-time payment. The payment is computed at one hour pay for each two hours of accrued sick leave but limited to accrued sick leave up to a maximum of 720 hours.

Comp Time - Depending on the employee's position, comp time may be earned at regular or time and a half rate. The maximum accumulation for non-exempt employees is 240 hours of comp time and comp time earned in excess of the maximum is paid to the employee. Exempt employees are required to take current year comp time by April of the following year.

I. Long Term Obligations

Long-term obligations for vested sick leave, vacation and comp time and any claims or judgements that are expected to be paid from the government funds are shown in the General Long-Term Obligations account group.

J. Inter-Fund Transactions

During the normal course of operation, the Park District has certain transactions between funds. Charges from the General Fund to the Enterprise Fund and Fiduciary Fund for administration, maintenance, utilities and other costs are identified at Charges for Services (Revenue) by the General Fund and Expenditures in the Enterprise Fund and Fiduciary Fund.

All other inter-fund transactions are reported as transfers. Beginning fund balances for the Budgetary Basis General Fund and Capital Projects Fund have been restated to reflect prior year transfers made but not previously reported.

Amounts identified as Interfund Receivable/Payable represent lending/borrowing arrangements outstanding at year's end. All other outstanding balances between funds are reported as "due to/from other funds."

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies (continued)

J. Inter – Fund Transactions (continued)

The negative equity reported in the GAAP Basis General Fund is due to transfers out in excess of net revenue. The Park District has plans to eliminate this deficiency in future years through transfers from the Enterprise Fund. The negative equity in the Budgetary Basis Capital Projects Fund is due to encumbrances being made prior to transfers between funds.

K. Total (Memorandum Only) Columns on Combined Statements

Total columns in the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position results of operations, and cash flows in conformity with GAAP. Neither is such data comparable to a consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

L. Newly Issued Accounting Pronouncements

In June 1999, the GASB issued Statement No. 34 *Basic Financial Statements-and Management Discussion and Analysis-for State and Local Governments*. The Park District is required to apply this statement for periods beginning after June 15, 2002. GASB Statement No. 34 establishes new financial reporting requirements that fundamentally affect the presentation of a general purpose government's basic financial statements and related required supplementary information.

Management has not yet determined the impact that GASB Statements No. 34 will have on the Park District's financial statements.

3. Cash and Investments

The Park District maintains a cash and investment pool used by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Cash Equivalents." In addition, non-pooled investments are separately held and reflected in the Fiduciary Fund Types.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

3. Cash and Investments (continued)

Legal Requirements

Statutes require the classification of monies held by the Park District into three categories - active monies, inactive money and interim monies. "Active" monies consists of those monies required to be kept in a "cash" or "near-cash" status for current demands upon the Park District treasury. Such monies must be maintained either as cash in the Park District's treasury or in depository accounts payable or withdrawable on demand; including negotiable order of withdrawal (NOW) accounts.

"Inactive" monies consists of those monies not required for use within the current two-year period of designation of depositories. Inactive monies may be deposited or invested only as Certificates of Deposit maturing not later than the end of the current period of designation of depositories.

"Interim" monies consists of those monies which are not needed for immediate use, but which will be needed before the end of the current period of designation of depositories. Interim monies may be invested or deposited in the following securities:

- Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- Bonds, notes, debentures or other obligations or securities issued by any Federal government agency or the Export-Import Bank of Washington.
- Interim deposits in the eligible institutions applying for interim monies.
- Bonds and other obligations of the State of Ohio; and
- The State of Ohio Treasurer's investment pool.
- No Load money market mutual funds consisting exclusively of obligations of the United States or governmental agencies.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

3. Cash and Investments (continued)

Notwithstanding the foregoing requirements, the Park District may invest any monies not required to be used for a period of six months in the following classes of investments:

- Bonds or other obligations of the United States, or those for which the faith of the United States is pledged for the payment of principal and interest.
- Discount notes of the Federal National Mortgage Association.
- Bonds issued by the Home Owner's Loan Corporation.
- Bonds of the State of Ohio; and
- Bonds of any municipal corporation, village, county, township, or other political subdivision of this state - as to which there is no default of principal, interest or coupons.

Stocks, bonds and notes received as donations may be held by the Park District until such time as the Park District's Board of Park Commissioners deems it advisable to sell such items.

Deposits

GASB Statement No. 3. "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that the Park District's deposits be classified as to credit risk within the following three categories.

Category 1 – Deposits that are insured or collateralized with securities held by the Park District or by its agent in the Park District's name.

Category 2 – Deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the Park District's name.

Category 3 – Deposits that are uncollateralized, including any bank balance that is collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the Park District's name.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

3. Cash and Investments (continued)

Deposits (continued)

The Park District bank balances and reported balances, categorized by level of risk, at December 31, 2001 were as follows:

	Bank <u>Balance</u>	Reported <u>Balance</u>
Category 1	\$ 100,000	\$ 100,000
Category 2	-	-
Category 3	<u>1,334,416</u>	<u>996,795</u>
Total Deposits	<u>\$ 1,434,416</u>	<u>\$ 1,096,795</u>

Investments

GASB Statement No. 3. "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" - requires that the Park District's investments be classified as to credit risk within the following three categories.

Category 1 - Insured or registered, or securities held by the Park District or its agent in the Park District's name.

Category 2 - Uninsured and unregistered, with securities held by the counterparty's trust department (if a bank) or agent in the Park District's name.

Category 3 - Uninsured and unregistered, with securities held by the counterparty in the Park District's name, or by the counterparty's trust department (if a bank) or agent but not in the Park District's name.

The Park District's investments, categorized by level of risk, at December 31, 2001 were as follows:

	Category <u>1</u>	Category <u>2</u>	Category <u>3</u>	Fair Value Carrying <u>Amount</u>	<u>Cost</u>
STAR Ohio	\$ -	\$ -	\$ -	\$ 2,630,531	\$ 2,630,531
Corporate stocks	<u>-</u>	<u>-</u>	<u>5,056,740</u>	<u>5,056,740</u>	<u>2,706,422</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,056,740</u>	<u>\$ 7,687,271</u>	<u>\$ 5,336,953</u>

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

3. Cash and Investments (continued)

Investments (continued)

The Park District's investments in the Ohio State Treasurer's pool are not categorized because they are not evidenced by securities that exist in physical or book entry form. The fair market value carry amount is equivalent to the value of the pool shares. Star Ohio is authorized by Section 135.45 of the Ohio Revised Code and managed by the State Treasurer. General limitations are described in Section 135.143 of the Ohio Revised Code. The fund is audited annually by an independent CPA firm.

The classification of cash and investments on the combined financial statements is based on criteria set forth in GASB Statement 9. A reconciliation between the classification of cash and investments on the combined financial statements and the classifications per GASB Statement No. 3 is as follows:

	<u>Deposits</u>	<u>Investments</u>
GASB Statement 9 classification:		
Cash and Investments	\$ 3,727,326	\$ 5,056,740
STAR Ohio	<u>(2,630,531)</u>	<u>2,630,531</u>
GASB Statement 3 classification:	<u>\$ 1,096,795</u>	<u>\$ 7,687,271</u>

4. Property Tax Revenues

Property taxes include amounts levied against real, public utility and tangible (used in business) property. The assessed value upon which the 2001 tax collection was based follows: (Amounts in 000's.)

Real Property - 2000 Valuation	
Residential/Agricultural	\$ 9,875,581
Commercial/Industrial/Public Utilities	4,436,856
Tangible Personal Property - 2001 Valuation	
General	2,120,376
Public Utilities	<u>977,417</u>
Total Valuation	<u>\$ 17,410,230</u>

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

4. Property Tax Revenues (continued)

Real property taxes are levied each October on the assessed values as of the preceding January 1st, the lien date. Assessed values are established the preceding year by the County Auditor at 35% of appraised market value. A revaluation of real property is required to be completed no less than every six years, with a statistical update every third year.

Public Utility property taxes are assessed on tangible personal property, as well as land and land improvements at true value, which is, in general, net book value. Tangible personal property is assessed at 25% of true value except for inventories which are assessed at 25% of average value. In 2000, each business was eligible to receive a ten thousand dollar exemption in assessed value which was reimbursed by the state.

The County Treasurer bills and collects property taxes on behalf of all taxing districts in Hamilton County, including the Hamilton County Park District. Taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20 of the following year. The county's practice is to extend the December 31 due date to January. Unpaid taxes become delinquent after December 31 of the year they are due. Foreclosure proceedings may be initiated by the County Prosecutor if delinquent taxes are not paid within one year.

The County Auditor periodically remits to the Hamilton County Park District its portion of the taxes collected. The final settlement of real and public utility property taxes is made in April and September and tangible taxes in July and November for the first and second halves of the year, respectively. Collections of the taxes are accounted for in these statements.

The Hamilton County Park District accrues property taxes as receivables since they can be measured and recorded when levied and recognizes them as deferred revenue since they are collected in advance of the year for which they are levied. Property taxes are recognized as revenue in the year for which they are levied.

The Park District property tax is generated from two sources. The first is an unvoted .03 mill levy granted annually by the Hamilton County Commissioners. The second is a voted 1.0 mill 15-year levy passed in November, 1988. It should be noted that the 1988 voted levy is subject to the Ohio Revised Code Reduction Factors and in 2001 was levied at effective rates of approximately .83 mill. In May 2002, voters approved a replacement levy of 1.0 mill which is scheduled to expire in 2016. The current 1.0 mill levy will be cancelled for 2003.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

5. Operating Lease

The Park District leases various park properties, land and water, over varying periods. None of the agreements contain unusual renewal or purchase options. The Park District is responsible for preservation and maintenance of the properties. Future minimum rental payments under operating leases are \$2 per year for 2002 and \$1 per year for 2003 to 2009.

The Park District leases certain undeveloped land to another park district for a term of 50 years at no charge.

6. Defined Benefit Plans

All full time and part time employees are required to join the Public Employees Retirement System of Ohio (PERS). PERS is a cost-sharing, multiple-employer defined Benefit Pension Plan operated by the State of Ohio. PERS issues a stand-alone Comprehensive Annual Financial Report, copies of which may be obtained by making a written request to: Public Employees Retirement System of Ohio, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085.

Pension Benefits - PERS provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. For employees other than law enforcement, benefits fully vest upon reaching five years of service and are established by state statute. Non law enforcement participants may retire at any age with 30 years of service, at or after age 60 with five years of credited service and at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service or less than age 65 receive reduced retirement benefits. Upon retirement, non law enforcement participants are entitled to a retirement benefit, payable monthly for life, equal to 2.1% of their final average salary for each year of credited service up to 30 years. These members are entitled to 2.5% of their final average salary for each year of service in excess of 30 years. Final average salary is calculated as the participant's average salary over the highest three years of earnings.

Law enforcement officers, as defined in Chapter 145 of the Ohio Revised Code, are eligible for special retirement options. These options are available to such members at age 48 or older with 25 or more years of credited service. The annual benefit is calculated by multiplying 2.5 percent of final average salary by the actual years of service for the first 20 years of service credit and 2.1 percent of final average salary for each year of service over 20 years. These options also permit early retirement under qualifying circumstances as early as age 48.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

6. Defined Benefit Plans (continued)

Pension Contributions - Employer and employee required contributions to PERS are established under Chapter 742 of the Ohio Revised Code and are based on percentages of covered employees' gross salaries. Contribution rates are calculated annually by the PERS actuaries. Contribution rates for calendar year 2001 were as follows:

	<u>Employee Share</u>	<u>Employer Share</u>
Regular Employees	8.50%	13.55%
Law Enforcement Employees	9.00%	16.70%

Employer contributions required and made for the last three years were as follows:

<u>For the Year Ended December 31</u>	<u>Employer's Contribution for Regular Employees</u>	<u>Employer's Contribution for Law Enforcement Employees</u>
2001	\$ 862,934	\$ 229,950
2000	668,845	178,549
1999	781,156	200,232

Other Post-employment Benefits - All age and service retirees with 10 or more years of service credit qualify for healthcare coverage under PERS. Healthcare coverage for disability recipients and primary survivor recipients is also available. Chapter 145, Ohio Revised Code, provides the statutory authority for employer contributions. The employer contribution rate that is used to fund healthcare is 4.2% for all employees. Employees do not fund any portion of healthcare costs.

The 2001 actuarially determined employer healthcare contribution requirement paid was:

Regular Employees	\$ 406,086
Law Enforcement Employees	<u>80,793</u>
	<u>\$ 486,879</u>

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

7. Commitments

The Park District has contractual commitments to various vendors for future supplies and services for the Park District. Determinable amounts are recorded as encumbrances at December 31, 2001, as follows:

General Fund	\$ 204,452
Special Revenue Fund	784
Capital Projects Fund	<u>726,459</u>
	<u>\$ 931,695</u>

The Park District is the beneficiary of certain assets held in two charitable remainder trusts. Upon the death of the last surviving noncharitable recipient of the trust, the Park District shall receive all of the principal and income of these trusts.

8. Property and Equipment

A summary of changes in property and equipment of the general fixed assets account group for 2001 is as follows:

	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001
Land	\$ 39,457,683	\$ 5,486,342	\$ -	\$ 44,944,025
Buildings	20,610,200	71,463	638,225	20,043,438
Equipment	<u>5,844,377</u>	<u>1,080,820</u>	<u>783,371</u>	<u>6,141,826</u>
	<u>\$ 65,912,260</u>	<u>\$ 6,638,625</u>	<u>\$ 1,421,596</u>	<u>\$ 71,129,289</u>

A summary of changes in property and equipment of the enterprise fund for 2001 is as follows:

	Balance January 1, 2001	Additions	Deletions	Balance December 31, 2001	Less Accumulated Depreciation	Net Book Value
Land	\$ 2,429,126	\$ 150,000	\$ -	\$ 2,579,126	\$ -	\$ 2,579,126
Buildings	7,636,916	137,985	-	7,774,901	3,358,890	4,416,011
Improvements	11,377,488	168,128	-	11,545,616	4,476,376	7,069,240
Equipment	<u>4,055,138</u>	<u>344,971</u>	<u>179,907</u>	<u>4,220,202</u>	<u>3,008,628</u>	<u>1,211,574</u>
	<u>\$ 25,498,668</u>	<u>\$ 801,084</u>	<u>\$ 179,907</u>	<u>\$ 26,119,845</u>	<u>\$ 10,843,894</u>	<u>\$ 15,275,951</u>

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

9. Risk Management

The Park District is exposed to various risks of loss related to torts - theft of, damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past eight years, nor has there been a significant reduction in insurance coverage in the same period.

The Park District pays into the State of Ohio Bureau of Workers Compensation System through a pooled risk arrangement with Hamilton County. The rate is established by the County, based on gross salaries. Workers claims are submitted to the State of Ohio for authorization and payment to the injured employee. The Park District has no further risk. The State of Ohio establishes employer payments, employee payments, and adequate reserves.

10. Long-Term Obligations

A summary of changes in amount to be provided for compensated absences is as follows:

	<u>Balance</u> <u>January 1, 2001</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>December 31, 2001</u>
Compensated Absences Payable	\$ 887,572	\$ 315,841	\$ 620,978	\$ 582,435

Compensated absences will be paid from the fund in which employees salaries are paid.

11. Due to/From Other Funds

Individual fund asset and liability balances at December 31, 2001 were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Expendable Trust Funds	\$ 427,804
Capital Project Fund	Enterprise Fund	2,785,455
Capital Project Fund	General Fund	621,543

During 2001 a General Fund payable to the Enterprise Fund of \$8,500,000 was satisfied by a residual equity transfer from the Enterprise Fund to the General Fund. This resulted in an increase in General Fund equity and a reduction of Contributed Capital in Enterprise Fund.

HAMILTON COUNTY PARK DISTRICT

NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS

11. Due to/From Other Funds (continued)

As reported herein, transfer in and transfer out are as follows:

GENERAL FUND

Transfers in from Enterprise Fund	\$ <u>2,426,392</u>	
Transfers out to		
Capital Project Fund		\$ 7,924,614
Special Revenue Fund		24,846
Fiduciary Fund		<u>49,101</u>
Total		\$ <u>7,998,561</u>

ENTERPRISE FUND

Transfers out to General Fund	\$ <u>2,426,392</u>	
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SPECIAL REVENUE FUND

Transfers in from General Fund	24,846	
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CAPITAL PROJECT FUND

Transfers in from General Fund	7,924,614	
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FIDUCIARY FUND

Transfers in from General Fund	<u>49,101</u>	
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Total	\$ <u>7,998,561</u>	
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**COMBINING, INDIVIDUAL FUND AND ACCOUNT
GROUP STATEMENTS AND SCHEDULES**

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GENERAL FUND

The General Fund is the general operating fund of the Park District. It is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund.

HAMILTON COUNTY PARK DISTRICT
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2001

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Taxes.....	\$ 12,342,600	\$ 12,636,073	\$ 293,473
Motor Vehicle Permits.....	810,000	849,440	39,440
Charges for Service	3,833,000	3,824,199	(8,801)
Fines and Damage	19,000	14,535	(4,465)
Interest and Dividends.....	250,000	216,360	(33,640)
Miscellaneous	187,000	199,910	12,910
Grants	101,377	324,742	223,365
TOTAL REVENUE	17,542,977	18,065,259	522,282
<u>EXPENDITURES</u>			
Salaries	7,705,580	7,646,308	59,272
Fringes	1,974,400	1,915,277	59,123
Supplies	2,670,357	2,537,149	133,208
Insurance, Utilities.....	1,083,344	1,059,419	23,925
Miscellaneous	157,747	139,476	18,271
Capital Outlay	925,993	891,181	34,812
TOTAL EXPENDITURES	14,517,421	14,188,810	328,611
Excess of revenues over expenditures.....	3,025,556	3,876,449	850,893
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In.....	2,916,118	2,500,000	(416,118)
Operating Transfers (Out)	(7,771,614)	(7,998,563)	(226,949)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	<u>\$ (1,829,940)</u>	(1,622,114)	<u>\$ 207,826</u>
Fund balance, beginning of year		1,596,795	
Prior year encumbrances		<u>233,145</u>	
Fund balance, end of year		<u>\$ 207,826</u>	

HAMILTON COUNTY PARK DISTRICT
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis) by Department
For the Year Ended December 31, 2001

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Taxes.....	\$ 12,342,600	\$ 12,636,073	\$ 293,473
Motor Vehicle Permits.....	810,000	849,440	39,440
Charges for Service	3,833,000	3,824,199	(8,801)
Fines and Damage	19,000	14,535	(4,465)
Interest and Dividends.....	250,000	216,360	(33,640)
Miscellaneous	187,000	199,910	12,910
Grants	101,377	324,742	223,365
TOTAL REVENUE	17,542,977	18,065,259	522,282
<u>EXPENDITURES</u>			
<u>ADMINISTRATION DEPARTMENT</u>			
Salaries	912,102	894,952	17,150
Fringes	227,300	213,641	13,659
Supplies	267,848	255,235	12,613
Insurance, Utilities.....	236,844	236,725	119
Miscellaneous	108,190	106,911	1,279
Capital Outlay.....	12,000	11,990	10
TOTAL ADMINISTRATION DEPARTMENT	1,764,284	1,719,454	44,830
<u>SAFETY DEPARTMENT</u>			
Salaries	1,996,878	1,996,846	32
Fringes	505,400	504,638	762
Supplies	183,989	159,875	24,114
Insurance, Utilities.....	3,500	3,102	398
Miscellaneous	1,600	1,364	236
Capital Outlay.....	268,100	267,920	180
TOTAL SAFETY DEPARTMENT	2,959,467	2,933,745	25,722
<u>OPERATIONS DEPARTMENT</u>			
Salaries	3,383,600	3,382,866	734
Fringes	868,400	843,143	25,257
Supplies	1,114,900	1,101,446	13,454
Insurance, Utilities.....	843,000	818,352	24,648
Miscellaneous	11,000	3,388	7,612
Capital Outlay.....	465,900	465,639	261
TOTAL OPERATIONS DEPARTMENT	6,686,800	6,614,834	71,966

HAMILTON COUNTY PARK DISTRICT
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis) by Department - continued
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>LAND MANAGEMENT DEPARTMENT</u>			
Salaries	\$ 151,700	\$ 150,342	\$ 1,358
Fringes	30,400	26,618	3,782
Supplies	29,300	28,437	863
Miscellaneous	800	545	255
TOTAL LAND MANAGEMENT DEPARTMENT	212,200	205,942	6,258
<u>RESOURCE QUALITY DEPARTMENT</u>			
Salaries	93,600	92,778	822
Fringes	26,700	26,035	665
Supplies	16,900	16,606	294
Miscellaneous	800	684	116
TOTAL RESOURCE QUALITY DEPARTMENT	138,000	136,103	1,897
<u>NATURALIST DEPARTMENT</u>			
Salaries	372,600	368,277	4,323
Fringes	103,000	101,412	1,588
Supplies	308,012	268,736	39,276
Miscellaneous	32,377	26,062	6,315
Capital Outlay	14,952	14,151	801
TOTAL NATURALIST DEPARTMENT	830,941	778,638	52,303
<u>COMMUNICATIONS DEPARTMENT</u>			
Salaries	145,100	144,900	200
Fringes	37,200	36,741	459
Supplies	235,299	204,827	30,472
Miscellaneous	1,000	522	478
Capital Outlay	4,600	4,521	79
TOTAL COMMUNICATIONS DEPARTMENT	423,199	391,511	31,688

HAMILTON COUNTY PARK DISTRICT
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis) by Department - continued
For the Year Ended December 31, 2001

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>VISITOR SERVICES DEPARTMENT</u>			
Salaries	\$ 650,000	\$ 615,347	\$ 34,653
Fringes	176,000	163,049	12,951
Supplies	514,109	501,987	12,122
Miscellaneous	1,980	1,240	740
Capital Outlay	160,441	126,960	33,481
TOTAL VISITOR SERVICES DEPARTMENT	1,502,530	1,408,583	93,947
TOTAL EXPENDITURES	14,517,421	14,188,810	328,611
Excess of revenues over expenditures.....	3,025,556	3,876,449	850,893
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In.....	2,916,118	2,500,000	(416,118)
Operating Transfers (Out)	(7,771,614)	(7,998,563)	(226,949)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	\$ <u>(1,829,940)</u>	(1,622,114)	\$ <u>207,826</u>
Fund balance, beginning of year		1,596,795	
Prior year encumbrances		<u>233,145</u>	
Fund balance, end of year		\$ <u>207,826</u>	

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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS ARE USED TO ACCOUNT FOR SPECIFIC GOVERNMENTAL REVENUES (OTHER THAN MAJOR CAPITAL PROJECTS) REQUIRING SEPARATE ACCOUNTING BECAUSE OF LEGAL OR REGULATORY PROVISIONS OR ADMINISTRATIVE ACTION AND EXPENDITURES FOR SPECIFIED PURPOSE.

LAW ENFORCEMENT FUND - To account for money which is contraband or is derived from sale of contraband. Ten percent is to be used for community prevention programs and 90% for discretionary law enforcement projects.

LAW ENFORCEMENT AND EDUCATION FUND - To account for fines related to driving under the influence (DUI) of drugs or alcohol. This fund may be spent on any DUI related enforcement or education programs.

DRUG LAW ENFORCEMENT FUND - To account for drug fines remitted by the Courts. The fund may be used for efforts that pertain to drug offenses.

EVERGREEN FUND - To account for donations identified by the donor to be used for a specific purpose.

HAMILTON COUNTY PARK DISTRICT
Special Revenue Funds
Combining Balance Sheet

December 31, 2001

	Law Enforcement Fund	Law Enforcement and Education Fund	Drug Law Enforcement Fund	Evergreen Fund	Total
<u>ASSETS</u>					
Cash	<u>\$ 9,677</u>	<u>\$ 2,063</u>	<u>\$ 16,304</u>	<u>\$ 593,315</u>	<u>\$ 621,359</u>
TOTAL ASSETS	<u>\$ 9,677</u>	<u>\$ 2,063</u>	<u>\$ 16,304</u>	<u>\$ 593,315</u>	<u>\$ 621,359</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Accounts payable	\$	\$	\$ 659	\$ 32,160	\$ 32,819
FUND BALANCES:					
Reserve for encumbrances			784		784
Unreserved	<u>9,677</u>	<u>2,063</u>	<u>14,861</u>	<u>561,155</u>	<u>587,756</u>
Total fund balances	<u>9,677</u>	<u>2,063</u>	<u>15,645</u>	<u>561,155</u>	<u>588,540</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 9,677</u>	<u>\$ 2,063</u>	<u>\$ 16,304</u>	<u>\$ 593,315</u>	<u>\$ 621,359</u>

HAMILTON COUNTY PARK DISTRICT
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended December 31, 2001

	Law Enforcement Fund	Law Enforcement and Education Fund	Drug Law Enforcement Fund	Evergreen Fund	Total
<u>REVENUES</u>					
Fines and damages	\$ 500	\$ 75	\$ 4,673	\$	\$ 5,248
Donations and grants				170,869	170,869
Insurance proceeds				40,810	40,810
Miscellaneous	<u> </u>	<u> </u>	<u> </u>	<u>49,734</u>	<u>49,734</u>
TOTAL REVENUE	<u>500</u>	<u>75</u>	<u>4,673</u>	<u>261,413</u>	<u>266,661</u>
<u>EXPENDITURES</u>					
General government	500	500	33,274	176,441	210,715
Capital outlay	<u> </u>	<u> </u>	<u> </u>	<u>43,277</u>	<u>43,277</u>
TOTAL EXPENDITURES	<u>500</u>	<u>500</u>	<u>33,274</u>	<u>219,718</u>	<u>253,992</u>
Excess (deficiency) of revenues over expenditures	-	(425)	(28,601)	41,695	12,669
Transferred in	391	99	1,348	23,008	24,846
Fund balances, beginning of year	<u>9,286</u>	<u>2,389</u>	<u>42,898</u>	<u>496,452</u>	<u>551,025</u>
Fund balances, end of year	<u>\$ 9,677</u>	<u>\$ 2,063</u>	<u>\$ 15,645</u>	<u>\$ 561,155</u>	<u>\$ 588,540</u>

HAMILTON COUNTY PARK DISTRICT
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual (Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2001

	<u>Law Enforcement Fund</u>			<u>Law Enforcement and Education Fund</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>						
Donations	\$	\$	\$	\$	\$	\$
Interest						
Miscellaneous	4,500	891	(3,609)	600	174	(426)
TOTAL REVENUE	4,500	891	(3,609)	600	174	(426)
<u>EXPENDITURES</u>						
General Government	3,000		3,000	200		200
Capital outlay	10,886		10,886	2,789		2,789
TOTAL EXPENDITURES	13,886		13,886	2,989		2,989
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (9,386)</u>	<u>891</u>	<u>\$ 10,277</u>	<u>\$ (2,389)</u>	<u>174</u>	<u>\$ 2,563</u>
FUND BALANCES, BEGINNING OF YEAR		<u>9,285</u>			<u>2,389</u>	
FUND BALANCES, END OF YEAR		<u>\$ 10,176</u>			<u>\$ 2,563</u>	

<u>Drug Law Enforcement Fund</u>			<u>Evergreen Fund</u>			<u>Total</u>		
<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$	\$	\$	\$	\$ 210,777	\$ 210,77	\$	\$ 210,777	\$ 210,777
9,500	6,021	(3,479)	68,060	35,787 14,849	35,787 (52,211)	82,660	35,787 21,935	35,787 (60,725)
9,500	6,021	(3,479)	68,060	261,413	193,353	82,660	268,499	185,839
39,910	29,932	9,978	598,374	215,557	382,817	641,484	245,489	395,995
22,534	13,007	9,527				36,209	13,007	23,202
62,444	42,939	19,505	598,374	215,557	382,817	677,693	258,496	419,197
<u>\$ (52,944)</u>	(36,918)	<u>\$ 16,026</u>	<u>\$ (530,314)</u>	45,856	<u>\$ 576,170</u>	<u>\$ (595,033)</u>	10,003	<u>\$ 605,036</u>
	<u>44,517</u>			<u>525,174</u>			<u>581,365</u>	
	<u>\$ 7,599</u>			<u>\$ 571,030</u>			<u>\$ 591,368</u>	

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CAPITAL PROJECT FUND

The Capital Project Fund is established to account for financial resources to be used for the acquisition of major capital facilities (other than those financed by the Enterprise Fund).

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HAMILTON COUNTY PARK DISTRICT
Capital Project Fund
Schedule of Revenues, Expenditures and Change in Fund Balance – Budget and Actual
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>REVENUES</u>			
Charges for Service	\$ -	\$ -	\$ -
<u>EXPENDITURES</u>			
Capital Outlay	<u>7,796,634</u>	<u>8,019,588</u>	<u>(222,954)</u>
Excess (deficiency) of revenues over expenditures	(7,796,634)	(8,019,588)	(222,954)
<u>OTHER FINANCING SOURCES</u>			
Operating Transfers In	<u>7,686,814</u>	<u>7,998,563</u>	<u>311,749</u>
Excess (deficiency) of revenues and other financing sources over expenditures	<u>\$ (109,820)</u>	(21,025)	<u>\$ 88,795</u>
Fund balance (deficit), beginning of year, restated		(1,115,751)	
Prior year encumbrances		<u>1,234,696</u>	
Fund balance, end of year		<u>\$ 97,920</u>	

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EXPENDABLE TRUST FUNDS

Expendable Trust Funds for the Hamilton County Park District are comprised of the following Trust Funds used to account for assets held by the government in a trustee capacity.

MITCHELL TRUST FUND (Mitchell Memorial Forest)

To account for initial bequest from William Morris Mitchell, subsequent accumulation of income, expenditures for contiguous land, construction, maintenance and operations of the Mitchell Memorial Forest.

BENEDICT TRUST FUND

Established as an expendable trust for protection and development of property located on Springfield Pike, Woodlawn, Ohio.

BURCHENAL TRUST FUND

Established as an expendable trust for establishment of trails, garden and appropriate memorial and other capital improvements on Burchenal Tract - Glenwood Gardens, Woodlawn, Ohio.

VARIOUS OTHER EXPENDABLE TRUST FUNDS

To account for the following separate funds which are combined for reporting purposes:

- Estate of Betty Martin
- Estate of Elsie Heinichen
- Estate of Virginia Miller
- Mildred Foman Trust
- Newberry Wildlife Sanctuary Fund
- Robert M. Burton Fund
- Seasongood Fund
- Seasongood Bird Feeding Fund
- Estate of Earl C. Malott
- Estate of Margaret Embshoff
- Withrow Nature Preserve

**HAMILTON COUNTY PARK DISTRICT
Expendable Trust Funds
Combining Balance Sheet**

December 31, 2001

	<u>Mitchell Trust Fund</u>	<u>Benedict Trust Fund</u>	<u>Burchenal Trust Fund</u>	Various Other Expendable Trust Funds	<u>Total</u>
<u>ASSETS</u>					
Cash	\$ 479,720	\$ 36,649	\$ 62,122	\$ 785,233	\$ 1,363,724
Investments	<u>3,137,461</u>	<u>633,040</u>	<u>1,286,239</u>	_____	<u>5,056,740</u>
TOTAL ASSETS	<u>\$ 3,617,181</u>	<u>\$ 669,689</u>	<u>\$ 1,348,361</u>	<u>\$ 785,233</u>	<u>\$ 6,420,464</u>
<u>LIABILITIES AND FUND BALANCES</u>					
Liabilities:					
Accounts payable	\$ 348	\$	\$	\$	\$ 348
Accrued salaries payable	438				438
Due to general fund	427,804				427,804
Due other government agencies	<u>898</u>	_____	_____	_____	<u>898</u>
TOTAL LIABILITIES	<u>429,488</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>429,488</u>
Fund balances – Unreserved	<u>3,187,693</u>	<u>669,689</u>	<u>1,348,361</u>	<u>785,233</u>	<u>5,990,976</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,617,181</u>	<u>\$ 669,689</u>	<u>\$ 1,348,361</u>	<u>\$ 785,233</u>	<u>\$ 6,420,464</u>

HAMILTON COUNTY PARK DISTRICT
Expendable Trust Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance

For the Year Ended December 31, 2001

	<u>Mitchell Trust Fund</u>	<u>Benedict Trust Fund</u>	<u>Burchenal Trust Fund</u>	<u>Various Other Expendable Trust Funds</u>	<u>Total</u>
<u>REVENUES</u>					
Investment income (loss)	\$ <u>(545,085)</u>	\$ <u>17,228</u>	\$ <u>34,965</u>	\$ <u>63,908</u>	\$ <u>(428,984)</u>
TOTAL REVENUES	<u>(545,085)</u>	<u>17,228</u>	<u>34,965</u>	<u>63,908</u>	<u>(428,984)</u>
<u>EXPENDITURES</u>					
Operations and maintenance	<u>143,185</u>	<u>500</u>	<u>500</u>	<u>105</u>	<u>144,290</u>
TOTAL EXPENDITURES	<u>143,185</u>	<u>500</u>	<u>500</u>	<u>105</u>	<u>144,290</u>
Excess (deficiency) of revenues over expenditures	(688,270)	16,728	34,465	63,803	(573,274)
Transfers in	17,702	1,163	1,794	28,442	49,101
Fund balances, beginning of year	<u>3,858,261</u>	<u>651,798</u>	<u>1,312,102</u>	<u>692,988</u>	<u>6,515,149</u>
Fund balances, end of year	<u>\$ 3,187,693</u>	<u>\$ 669,689</u>	<u>\$ 1,348,361</u>	<u>\$ 785,233</u>	<u>\$ 5,990,976</u>

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ENTERPRISE FUND

The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to a private enterprise. The Hamilton County Park District's enterprise fund is comprised of the following departments: Golf Management, Fishing and Boating, Riding Center, Food Service, Golf Merchandise, Athletics and Recreation Management.

HAMILTON COUNTY PARK DISTRICT
Enterprise Fund
Schedule of Revenues and Expenses by Department

For the Year Ended December 31, 2001

	<u>Golf Management</u>	<u>Fishing and Boating</u>	<u>Riding Center</u>	<u>Food Service</u>
<u>OPERATING REVENUES</u>				
Charges for sales and services	\$ 6,421,293	\$ 999,844	\$ 240,470	\$ 2,464,953
<u>OPERATING EXPENSES</u>				
Cost of sales and services	3,475,804	849,640	225,173	2,349,211
Administration	590,893	152,854	20,507	303,158
Depreciation	<u>770,740</u>	<u>133,495</u>	<u>16,032</u>	<u>229,584</u>
TOTAL OPERATING EXPENSES	<u>4,837,437</u>	<u>1,135,989</u>	<u>261,712</u>	<u>2,881,953</u>
INCOME BEFORE OPERATING TRANSFERS	<u>\$ 1,583,856</u>	<u>\$ (136,145)</u>	<u>\$ (21,242)</u>	<u>\$ (417,000)</u>

<u>Golf Merchandise</u>	<u>Athletics</u>	<u>Recreation Management</u>	<u>Total</u>
\$ 1,109,497	\$ 149,409	\$	\$ 11,385,466
896,293	181,276	264,972	8,242,369
34,867	68,257		1,170,536
<u>25,432</u>	<u>88,364</u>	<u> </u>	<u>1,263,647</u>
<u>956,592</u>	<u>337,897</u>	<u>264,972</u>	<u>10,676,552</u>
		-	
\$ <u>152,905</u>	\$ <u>(188,488)</u>	\$ <u>(264,972)</u>	\$ <u>708,914</u>

HAMILTON COUNTY PARK DISTRICT
Enterprise Fund
Schedule of Property and Equipment
By Function and Department
At Cost
December 31, 2001

<u>DEPARTMENT</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements</u>	<u>Machinery and Equipment</u>	<u>Total</u>
Golf Management	\$ 2,027,226	\$ 1,563,221	\$ 8,272,775	\$ 3,140,939	\$ 15,004,161
Fishing and Boating	283,900	1,119,446	869,074	392,018	2,664,438
Riding Center	70,000	144,500	45,042	106,234	365,776
Food Service	17,300	4,367,106	372,510	433,340	5,190,256
Golf Merchandise		548,628	39,141	38,215	625,984
Athletics	<u>180,700</u>	<u>32,000</u>	<u>1,947,074</u>	<u>109,456</u>	<u>2,269,230</u>
	<u>\$ 2,579,126</u>	<u>\$ 7,774,901</u>	<u>\$ 11,545,616</u>	<u>\$ 4,220,202</u>	<u>\$ 26,119,845</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is used to present the general fixed assets of the Park District utilized in its general operations, exclusive of those used in the enterprise funds. General fixed assets include land, land improvements, buildings, building improvements and equipment owned by the Hamilton County Park District.

HAMILTON COUNTY PARK DISTRICT
Schedule of General Fixed Assets
By Source

December 31, 2001

PROPERTY AND EQUIPMENT

Land	\$ 44,944,025
Buildings and improvements	20,043,438
Office and service equipment	4,234,134
Vehicles	<u>1,907,692</u>

TOTAL PROPERTY AND EQUIPMENT \$ 71,129,289

SOURCES OF INVESTMENTS IN
GENERAL FIXED ASSETS

General fund revenue	\$ 65,103,729
Donations	<u>6,025,560</u>

TOTAL INVESTMENT IN GENERAL FIXED ASSETS \$ 71,129,289

HAMILTON COUNTY PARK DISTRICT
Schedule of Changes in General Fixed Assets
By Activity

For the Year Ended December 31, 2001

<u>ACTIVITY</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance End of Year</u>
General government	\$ 53,244,949	\$ 5,749,732	\$ 724,070	\$ 58,270,611
Operations	7,441,374	440,564	385,796	7,496,142
Naturalist	2,187,467	74,019	44,569	2,216,917
Safety	2,218,742	220,565	179,994	2,259,313
Capital projects	745,895	136,104	87,167	794,832
Environmental control	<u>73,833</u>	<u>17,641</u>	<u> </u>	<u>91,474</u>
TOTAL GENERAL FIXED ASSETS	<u>\$ 65,912,260</u>	<u>\$ 6,638,625</u>	<u>\$ 1,421,596</u>	<u>\$ 71,129,289</u>

HAMILTON COUNTY PARK DISTRICT
Schedule of General Fixed Assets
By Function and Activity

December 31, 2001

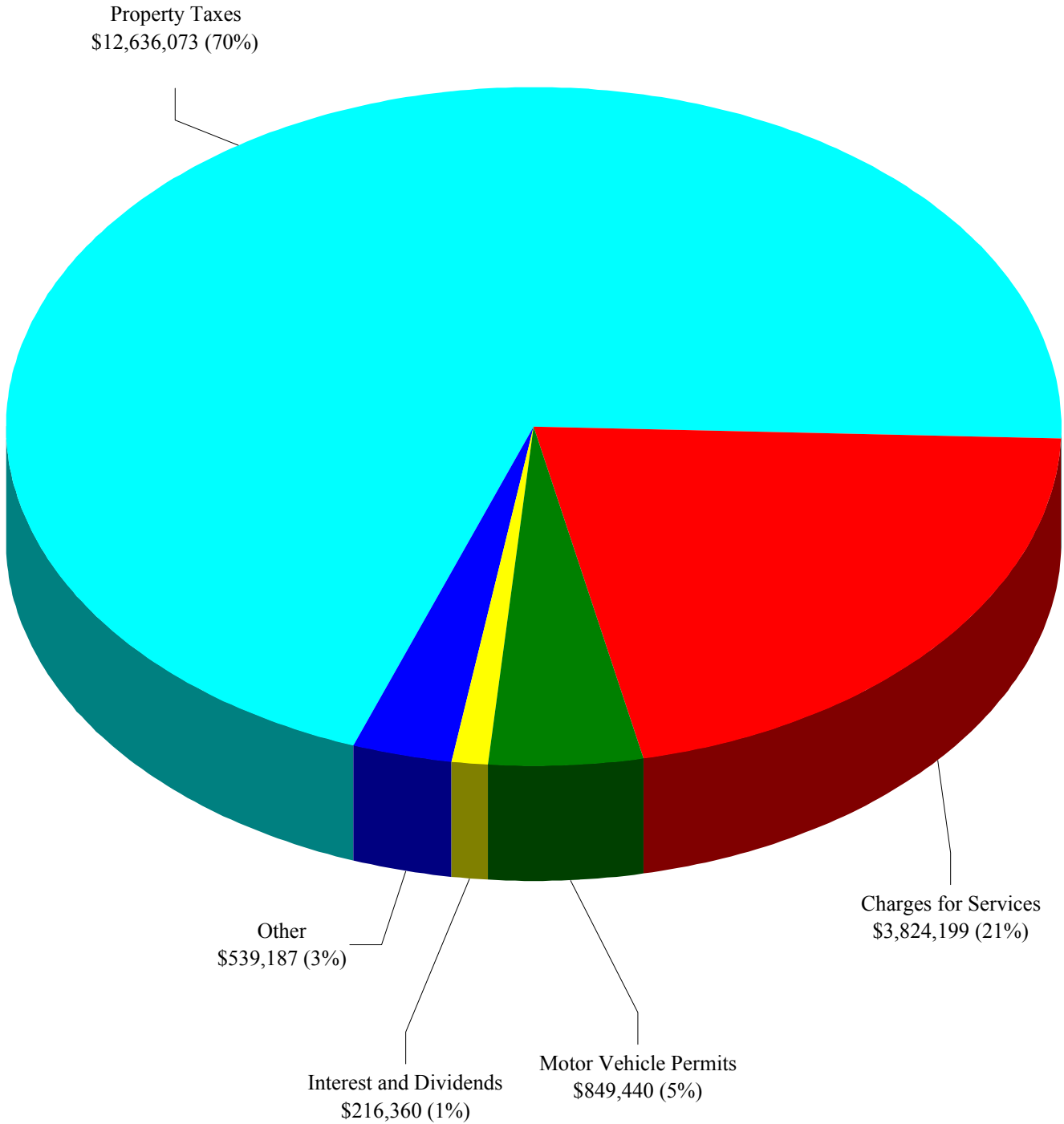
<u>FUNCTION AND ACTIVITY</u>	<u>Land</u>	<u>Buildings And Improvements</u>	<u>Office and Service Equipment</u>	<u>Vehicles</u>	<u>Total</u>
General government	\$ 44,944,025	\$ 12,368,808	\$ 701,522	\$ 256,256	\$ 58,270,611
Operations		4,805,632	1,890,263	800,247	7,496,142
Naturalist		1,418,998	694,830	103,089	2,216,917
Safety		1,350,000	413,327	495,986	2,259,313
Capital projects		100,000	477,388	217,444	794,832
Environmental control			56,804	34,670	91,474
TOTAL GENERAL FIXED ASSETS	<u>\$ 44,944,025</u>	<u>\$ 20,043,438</u>	<u>\$ 4,234,134</u>	<u>\$ 1,907,692</u>	<u>\$ 71,129,289</u>

STATISTICAL SECTION

The statistical section provides selected financial, economic and demographic information which may be used to indicate trends for comparative fiscal periods.

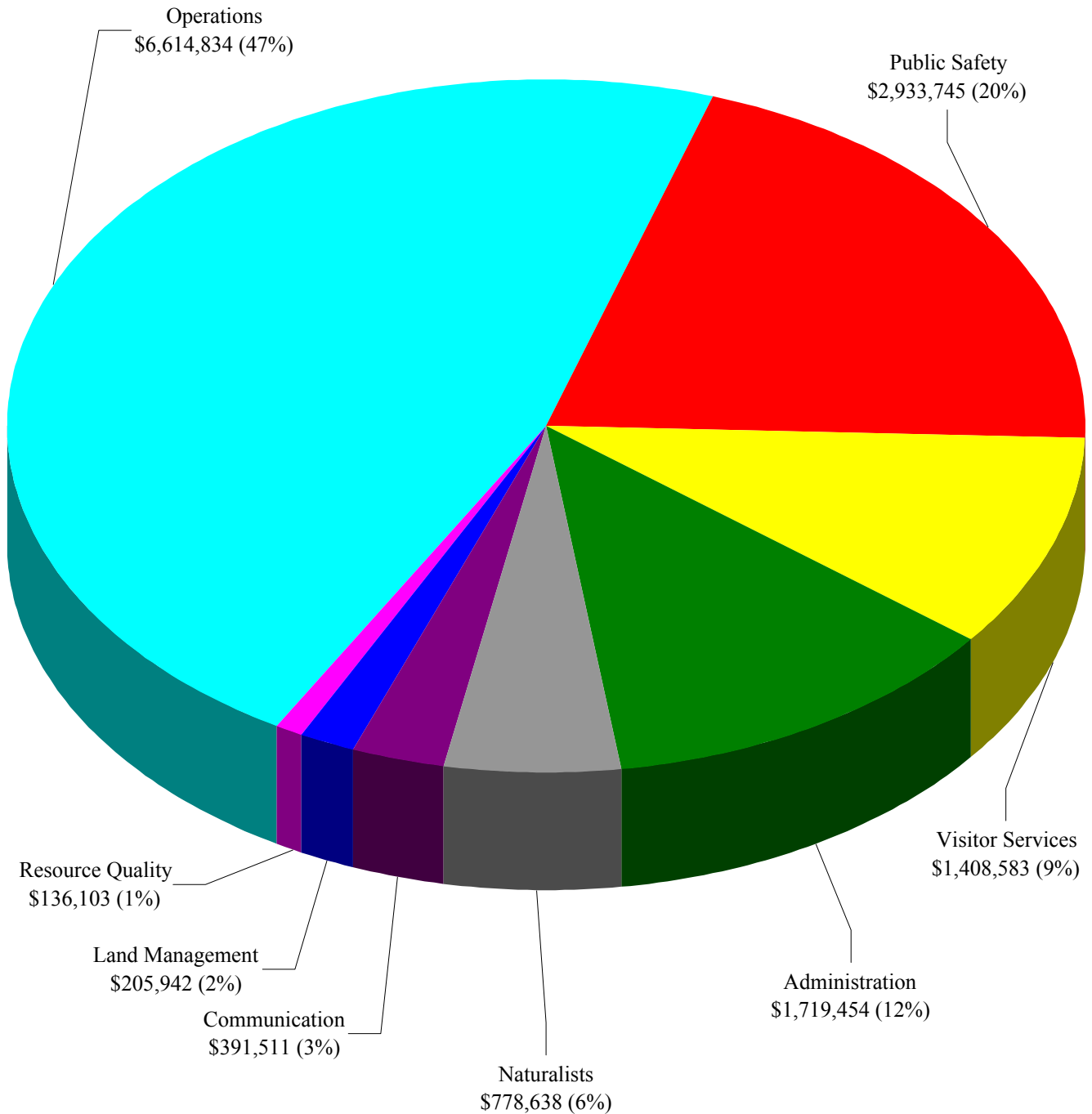
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**HAMILTON COUNTY PARK DISTRICT
GENERAL FUND - REVENUES BY SOURCE
(Non-GAAP Budgetary Basis)
For the Year Ended December 31, 2001**



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**HAMILTON COUNTY PARK DISTRICT
 GENERAL FUND - EXPENDITURES BY FUNCTION
 (Non-GAAP Budgetary Basis)
 For the Year Ended December 31, 2001**

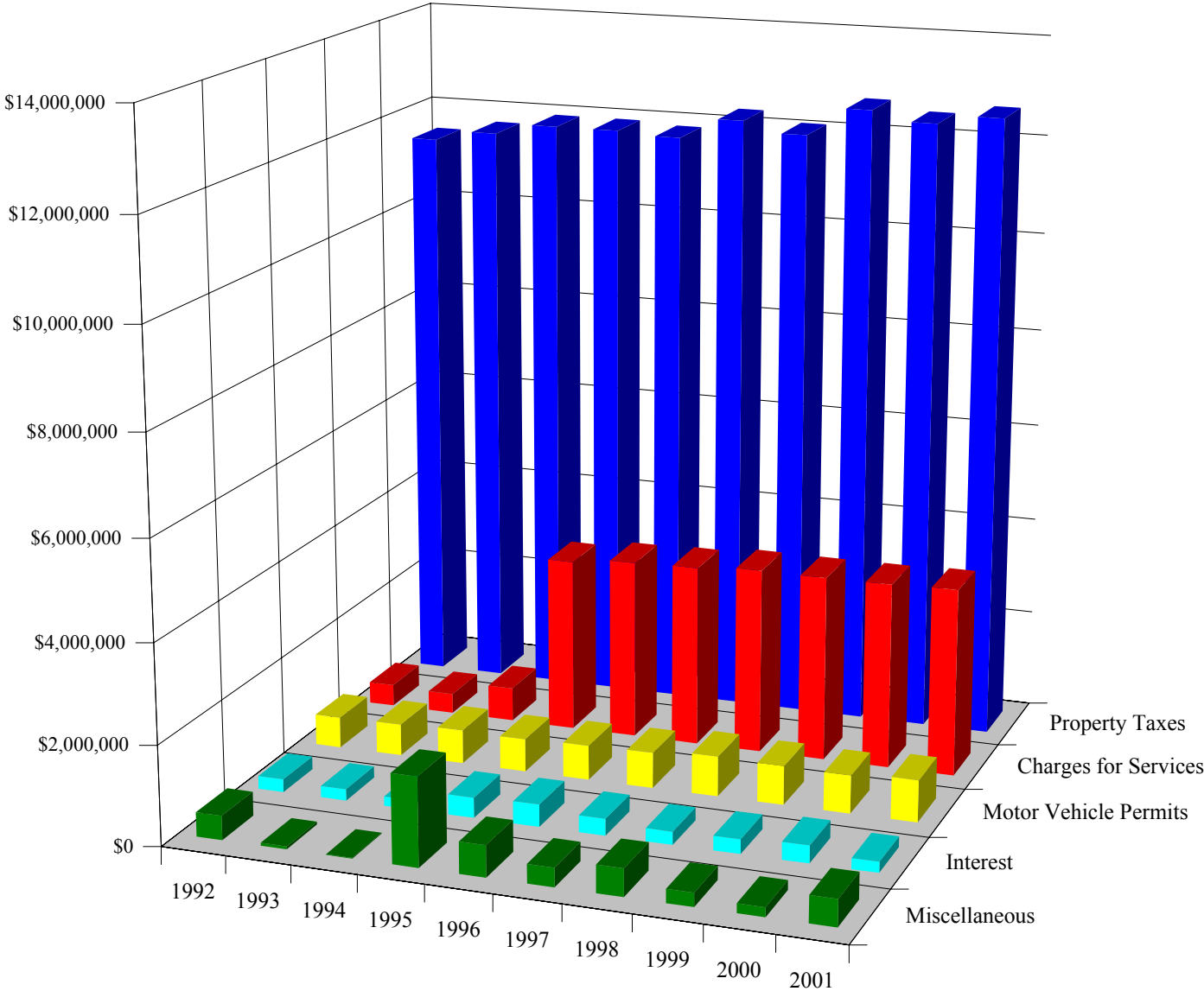


HAMILTON COUNTY PARK DISTRICT
General Fund
Revenues by Source and Expenditures by Function
(Non-GAAP Budgetary Basis)
Last Ten Years

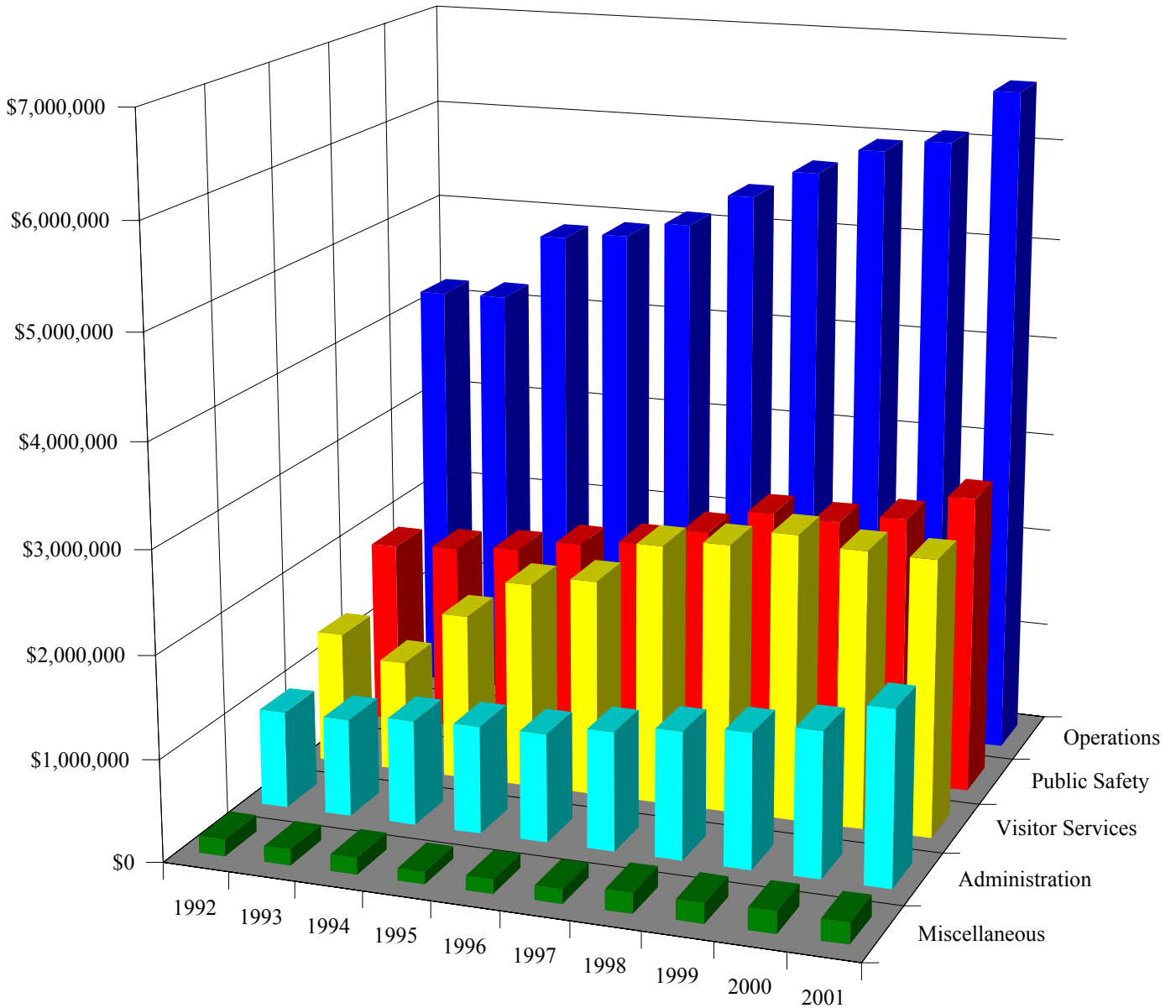
	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>
REVENUES					
Taxes	\$ 11,476,439	\$ 11,685,982	\$ 11,910,802	\$ 11,909,960	\$ 11,845,742
Motor Vehicle Permit	628,840	645,903	689,163	668,135	703,350
Charges for Service	445,582	407,365	691,164	3,541,865	3,663,773
Interest	263,194	232,476	191,759	407,377	447,128
Miscellaneous	<u>488,790</u>	<u>59,169</u>	<u>15,230</u>	<u>1,785,622</u>	<u>631,483</u>
TOTAL REVENUE	<u>\$ 13,302,845</u>	<u>\$ 13,030,895</u>	<u>\$ 13,498,118</u>	<u>\$ 18,312,959</u>	<u>\$ 17,291,476</u>
EXPENDITURES					
Administration	\$ 954,267	\$ 960,000	\$ 1,027,169	\$ 1,055,050	\$ 1,065,111
Safety	1,846,508	1,889,094	1,948,624	2,071,100	2,147,453
Operations	4,186,178	4,197,405	4,863,544	4,929,003	5,086,214
Visitor Services and Other	1,315,848	1,104,247	1,651,845	2,045,930	2,150,294
Land Management	<u>162,464</u>	<u>154,554</u>	<u>165,850</u>	<u>121,375</u>	<u>140,153</u>
TOTAL EXPENDITURES	<u>\$ 8,465,265</u>	<u>\$ 8,305,300</u>	<u>\$ 9,657,032</u>	<u>\$ 10,222,458</u>	<u>\$ 10,589,225</u>

<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
\$ 12,271,916	\$ 12,062,982	\$ 12,642,955	\$ 12,451,951	\$ 12,636,073
723,527	818,657	792,074	775,897	849,440
3,699,827	3,787,460	3,780,721	3,791,236	3,824,199
338,128	261,179	291,022	354,991	216,360
<u>380,484</u>	<u>554,539</u>	<u>275,314</u>	<u>188,575</u>	<u>539,187</u>
<u>\$ 17,413,882</u>	<u>\$ 17,484,817</u>	<u>\$ 17,782,086</u>	<u>\$ 17,562,650</u>	<u>\$ 18,065,259</u>
\$ 1,167,313	\$ 1,254,394	\$ 1,327,256	\$ 1,426,047	\$ 1,719,454
2,336,878	2,589,823	2,572,623	2,666,474	2,933,745
5,416,016	5,697,135	5,957,631	6,082,528	6,614,834
2,570,152	2,650,357	2,816,257	2,729,479	2,714,835
<u>140,710</u>	<u>199,326</u>	<u>197,433</u>	<u>215,465</u>	<u>205,942</u>
<u>\$ 11,631,069</u>	<u>\$ 12,391,035</u>	<u>\$ 12,871,200</u>	<u>\$ 13,119,993</u>	<u>\$ 14,188,810</u>

**HAMILTON COUNTY PARK DISTRICT
GENERAL FUND - REVENUES BY SOURCE
(Non-GAAP Budgetary Basis)
Last Ten Years**

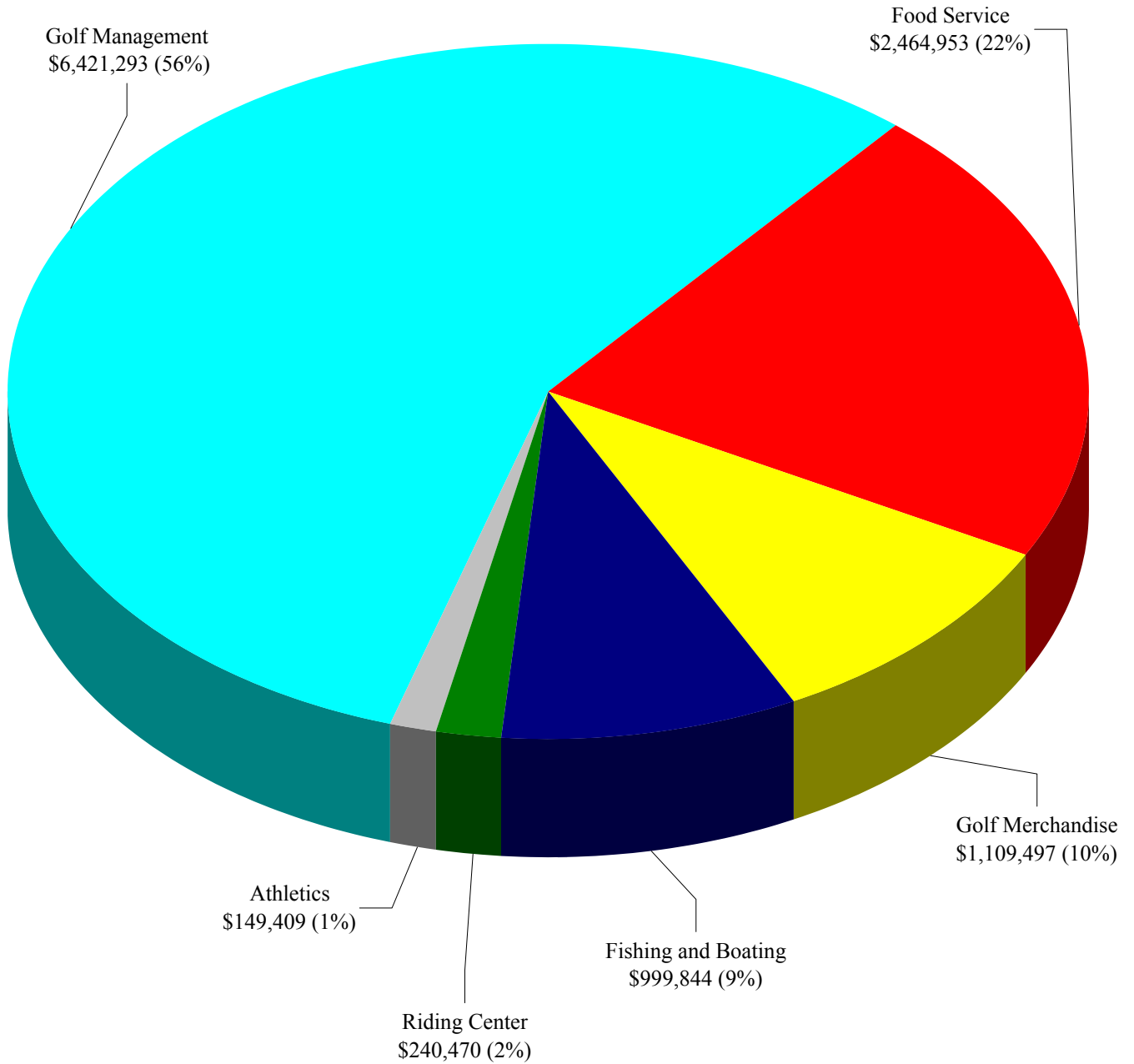


**HAMILTON COUNTY PARK DISTRICT
GENERAL FUND - EXPENDITURES BY FUNCTION
(Non-GAAP Budgetary Basis)
Last Ten Years**



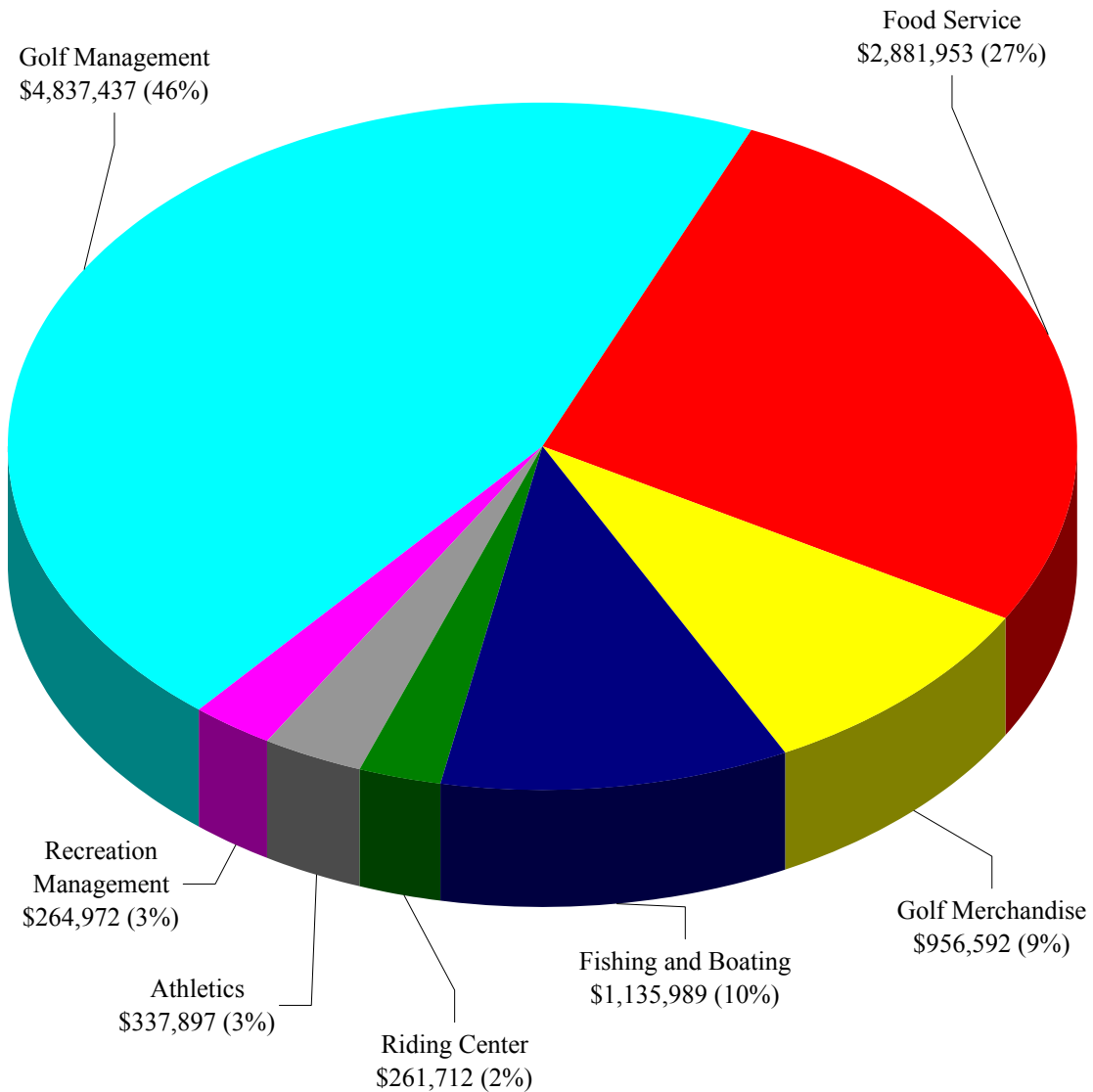
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**HAMILTON COUNTY PARK DISTRICT
ENTERPRISE FUND
OPERATING REVENUES BY DEPARTMENT
For the Year Ended December 31, 2001**



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**HAMILTON COUNTY PARK DISTRICT
ENTERPRISE FUND
OPERATING EXPENSES BY DEPARTMENT
For the Year Ended December 31, 2001**



COUNTY OF HAMILTON, OHIO
Property Tax Levies and Collections
Real, Utility and Tangible Personal Property Taxes
Last Ten Years

<u>Tax Year</u> <u>Collection Year</u>	<u>Current Levy</u>	<u>Delinquent Levy</u>	<u>Total Levy</u>
1991/1992	\$ 177,403,073	\$ 10,707,226	\$ 188,110,299
1992/1993	193,440,457	14,230,795	207,671,252
1993/1994	196,180,296	14,947,756	211,128,052
1994/1995	210,573,806	14,153,427	224,727,233
1995/1996	210,661,835	14,350,515	225,012,350
1996/1997	234,466,576	18,367,236	252,833,812
1997/1998	232,576,991	15,588,698	248,165,689
1998/1999	243,871,859	15,353,864	259,225,723
1999/2000	268,875,736	16,101,819	284,977,555
2000/2001	258,587,877	17,663,002	276,250,879

Source: Hamilton County Auditor's Office, Budget Commission

<u>Current Collection</u>	<u>Current Levy Collected</u>	<u>Delinquent Collection</u>	<u>Total Collection</u>	<u>Total Collections As a Percent of Current Levy</u>
\$ 173,580,573	97.85%	\$ 4,992,794	\$ 178,573,367	100.66%
188,145,245	97.26	6,681,286	194,826,531	100.72
190,711,343	97.21	7,294,666	198,006,009	100.93
205,057,328	97.38	6,736,884	211,794,212	100.58
204,316,902	96.99	6,648,968	210,965,870	100.14
227,575,547	97.06	10,357,890	237,933,437	101.48
226,682,488	97.47	8,297,212	234,979,700	101.03
236,690,049	97.06	8,282,287	244,972,336	100.45
260,266,951	96.80	8,599,370	268,866,321	100.00
250,641,616	96.93	9,753,318	260,394,934	100.70

COUNTY OF HAMILTON, OHIO
Assessed and Estimated Actual Value
of Taxable Property
Last Ten Years
(Amounts in Thousands)

<u>Tax Year Collection Year</u>	<u>Real Property</u>		<u>Personal Property</u>	
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>
1991/1992	\$ 9,557,473	\$ 27,307,067	\$ 2,072,933	\$ 7,972,819
1992/1993	9,695,519	27,701,483	2,044,098	8,176,392
1993/1994	11,029,482	31,512,777	2,012,269	8,049,076
1994/1995	11,165,437	31,901,249	1,985,287	7,941,148
1995/1996	11,305,422	32,301,206	2,029,232	8,116,928
1996/1997	11,989,588	34,255,966	2,063,161	8,252,645
1997/1998	12,096,491	34,561,402	2,074,756	8,299,024
1998/1999	12,205,425	34,872,643	2,105,777	8,423,108
1999/2000	14,193,173	40,551,923	2,080,609	8,322,436
2000/2001	14,312,437	40,892,677	2,120,376	8,481,504

Source: Hamilton County Auditor's Office, Budget Commission

[1] Beginning in tax year 1990, percentages for valuing estimated actual value of Public Utility properties vary by class, type and age.

<u>Public Utility</u>		<u>Total</u>		<u>Ratio of Assess to Estimated Actual Value</u>
<u>Assessed Value</u>	<u>Estimated Actual Value [1]</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
\$ 966,717	\$ 1,933,434	\$ 12,597,123	\$ 37,213,320	33.85%
1,045,831	2,091,662	12,785,448	37,969,537	33.67
1,084,285	2,168,570	14,126,036	41,730,423	33.85
1,126,311	2,252,622	14,277,035	42,095,019	33.92
1,065,606	2,131,212	14,400,260	42,549,346	33.84
1,071,857	2,143,714	15,124,606	44,652,325	33.87
1,022,980	2,045,960	15,194,227	44,906,386	33.85
1,040,198	2,080,396	15,351,400	45,376,147	33.83
1,040,460	2,080,934	17,314,242	50,955,293	33.98
977,417	1,954,834	17,410,230	51,329,015	33.92

COUNTY OF HAMILTON, OHIO
PROPERTY TAX RATES
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<u>HAMILTON COUNTY</u>										
GENERAL OPERATING	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26	2.26
DEBT (Bond retirement)	0.30	0.26	0.21	0.19	0.19	0.18	0.18	0.18	0.18	0.17
DRAKE HOSPITAL	1.95	1.95	1.95	1.76	1.76	1.76	1.76	1.76	1.59	1.59
UNIVERSITY OF CINCINATI HOSPITAL	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73	4.73
COUNTY PARK DISTRICT	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
COUNTY POLICE INFORMATION CENTER	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.83	0.83	0.83
CARE AND TRAINING MENTALLY RETARDED	2.73	2.73	2.73	2.73	2.73	2.73	2.73	2.73	3.53	3.53
COMMUNITY MENTAL HEALTH	1.99	1.99	1.81	1.99	1.99	1.99	1.99	2.47	2.47	2.47
SUPPORT OF CHILDREN SERVICES	1.62	1.62	1.62	1.62	1.62	2.77	2.77	2.11	2.77	1.87
RECREATION/ ZOOLOGICAL PURPOSES	0.35	0.45	0.45	0.45	0.45	0.45	0.00	0.42	0.42	0.42
SENIOR SERVICES		<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.02</u>	<u>1.02</u>	<u>1.02</u>	<u>1.02</u>
TOTAL	17.50	18.56	18.33	18.30	18.30	19.44	19.01	19.54	20.83	19.92
<u>TOWNSHIPS</u>										
ANDERSON	7.24	7.24	8.90	8.90	8.90	8.90	8.90	8.90	9.90	9.90
ANDERSON TOWNSHIP PARK DISTRICT	1.00	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28
COLERAIN	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	10.84	15.18
COLUMBIA	19.66	19.66	17.76	17.96	17.96	17.96	17.96	17.96	17.96	17.96
CROSBY	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24	9.24
DELHI	15.86	15.86	19.66	19.46	19.46	19.46	19.46	19.46	19.46	19.46
DELHI TOWNSHIP PARK DISTRICT	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
GREEN	7.04	7.06	7.06	8.81	8.81	8.81	8.81	8.81	8.81	8.81
HARRISON	3.40	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
MIAMI	5.20	5.20	5.56	5.56	6.85	6.85	6.85	6.45	6.45	7.45
SPRINGFIELD	14.42	15.66	15.67	15.67	15.67	15.67	14.30	14.30	14.30	14.30
SYCAMORE	7.74	7.74	7.60	7.60	7.60	7.60	7.60	7.75	7.75	7.75
SYMMES	10.30	10.30	10.30	11.00	11.00	11.00	11.00	11.90	11.75	11.75
WHITEWATER	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84	10.84
<u>SCHOOLS</u>										
CINCINNATI	50.04	49.94	48.75	48.58	53.52	53.19	53.13	53.13	51.94	56.93
DEER PARK	55.10	55.10	55.10	55.10	62.01	62.01	62.01	62.01	62.01	70.00
FINNEYTOWN	63.18	69.42	68.77	68.70	68.64	72.60	72.39	72.39	72.39	72.39
FOREST HILLS	43.26	43.16	43.04	49.51	49.23	51.37	51.37	51.37	51.16	50.97
INDIAN HILL	42.92	42.92	44.69	44.63	44.58	44.48	44.51	42.92	42.92	47.10
LOCKLAND	28.10	27.68	35.12	35.12	35.89	58.34	59.07	57.96	56.59	55.95
LOVELAND	57.54	57.46	56.69	56.13	55.44	60.14	59.58	64.21	63.79	70.14
MADEIRA	61.86	61.28	68.97	68.97	68.97	72.13	72.13	72.13	71.71	80.22
MARIEMONT	61.82	67.96	67.97	67.97	74.97	74.97	74.97	84.92	82.92	85.15
MILFORD	51.90	51.90	57.50	57.50	57.50	54.52	59.10	59.10	59.10	59.10
MT. HEALTHY	47.96	56.06	55.89	55.79	55.77	55.66	54.99	61.98	61.85	61.66
NORTH COLLEGE HILL	54.14	54.14	54.12	53.97	53.57	53.57	53.57	53.57	57.47	57.47
NORTHWEST	43.22	43.18	43.18	43.15	42.98	42.98	50.18	50.18	50.13	49.80
NORWOOD	40.90	49.94	47.98	46.63	49.92	49.51	48.90	48.82	48.57	62.80
OAK HILLS	38.30	35.30	35.30	40.20	40.20	40.20	46.97	46.97	46.97	46.97
PRINCETON	34.74	42.24	42.24	42.24	42.24	42.24	42.24	42.24	46.19	46.19
READING	43.30	43.30	43.30	51.28	51.28	51.28	57.18	57.18	57.18	57.18
ST. BERNARD	30.20	29.90	29.75	36.67	36.67	36.71	35.72	34.97	34.97	43.25
SOUTHWEST	39.14	39.04	45.13	45.13	45.13	44.77	44.74	48.22	48.22	47.88
SYCAMORE	46.74	54.14	54.14	54.14	54.14	54.14	54.14	61.53	60.84	80.84
THREE RIVERS	32.06	39.40	39.40	32.06	36.96	37.86	37.54	37.48	37.26	39.95
WINTON WOODS	54.72	54.62	62.12	62.12	62.12	62.12	62.13	70.08	70.08	70.08
WYOMING	63.02	63.02	63.03	64.98	64.98	64.98	64.98	73.18	71.03	70.39
GREAT OAKS JOINT VOCATIONAL	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70

COUNTY OF HAMILTON, OHIO
PROPERTY TAX RATES (continued)
ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
<u>CITIES & VILLAGES</u>										
ADDYSTON	6.58	6.59	6.59	6.59	7.59	7.59	7.59	7.59	7.59	5.59
AMBERLEY	4.00	4.00	4.00	4.00	4.00	4.00	4.00	6.00	6.00	7.00
ARLINGTON HEIGHTS	10.66	11.00	10.87	10.81	10.77	10.02	10.82	10.82	10.82	10.82
BLUE ASH	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
CHEVIOT	13.80	13.68	13.38	13.38	13.02	13.00	12.84	12.82	12.66	12.62
CINCINNATI	11.46	11.46	11.46	11.46	11.46	11.46	11.46	11.46	10.90	10.76
CLEVES	21.22	16.36	19.36	19.36	19.36	23.71	23.71	20.71	20.71	17.41
DEER PARK	6.84	6.84	6.68	6.68	6.58	7.20	7.20	4.50	3.55	3.55
ELMWOOD PLACE	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78	17.78
EVENDALE	3.34	3.34	3.34	3.34	3.34	3.34	3.34	3.34	0.00	0.00
FAIRFAX	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76	2.76
FOREST PARK	8.00	8.00	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.01
GLENDALE	27.64	26.98	25.38	25.38	23.68	23.26	22.34	19.66	21.93	21.66
GOLF MANOR	12.90	12.60	12.60	19.60	19.60	19.60	19.42	19.42	19.42	25.32
GREENHILLS	19.78	18.28	18.04	18.04	21.54	21.91	26.22	26.47	25.99	25.99
HARRISON	10.50	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00
INDIAN HILL	1.30	1.30	0.96	0.96	0.96	0.96	0.96	0.96	0.96	0.96
LINCOLN HEIGHTS	17.34	24.34	24.34	10.08	20.08	20.08	20.08	20.08	20.08	20.06
LOCKLAND	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02	6.02
LOVELAND	9.72	9.72	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
MADEIRA	7.50	7.50	7.50	7.50	7.50	9.92	7.50	7.50	7.50	7.50
MARIEMONT	8.94	8.94	8.94	8.94	8.94	8.94	12.44	12.44	12.44	12.44
MILFORD	13.10	13.10	13.10	13.10	13.10	12.60	12.60	12.60	12.60	12.00
MONTGOMERY	9.14	9.14	9.15	9.15	9.15	9.15	9.15	9.15	10.75	10.75
MT. HEALTHY	5.38	4.60	4.61	7.11	7.11	7.11	7.11	7.11	6.61	8.11
NEWTOWN	8.86	8.86	8.87	8.87	8.87	8.87	8.87	8.87	6.87	6.67
NORTH BEND	15.44	15.40	13.82	16.59	17.88	17.88	17.88	14.88	10.38	10.09
NORTH COLLEGE HILL	6.18	6.18	6.18	6.18	6.18	7.98	7.98	7.98	7.98	7.98
NORWOOD	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40	11.40
READING	3.52	3.52	3.52	1.76	1.76	1.76	1.76	1.76	1.76	3.52
ST. BERNARD	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.28	2.20
SHARONVILLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SILVERTON	12.16	6.14	11.15	11.15	11.15	11.15	11.15	8.15	8.15	8.15
SPRINGDALE	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08	3.08
TERRACE PARK	21.96	21.96	18.32	14.86	14.86	14.86	14.86	14.86	14.86	14.86
WOODLAWN	4.08	4.08	4.08	4.08	4.08	4.08	5.08	5.08	5.08	5.08
WYOMING	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
SPECIAL DISTRICTS:										
Deer Park/Silverton Joint Ambulance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6.50	6.50	6.50
Eastern Joint Ambulance District	0.00	0.00	2.20	2.20	2.20	2.20	2.20	2.20	2.20	2.20
Western Joint Ambulance District	0.00	0.00	0.00	0.00	1.25	1.25	1.25	1.25	1.25	1.25

Source: Hamilton County Auditor's Office-Budget Commission-Tax Year Data

HAMILTON COUNTY PARK DISTRICT
Computation of Legal Debt Margin
December 31, 2001
(Amounts in Thousands)

• Tax valuation of all property subject to ad valorem taxation in the Hamilton County Park District as shown by the tax duplicate for the year 2001, the latest tax duplicate at the date hereof.	\$ 17,410,230
Aggregate permitted principal amount of bonds issued in anticipation of the collection of the voted tax levy of a Park district pursuant to Section 1545.21, O.R. C. (1 percent of tax valuation).	\$ 174,102
• Total remaining principal of all outstanding bonds issued.	None
• Available principal amount of bonds issued.	\$ 174,102

**COUNTY OF HAMILTON, OHIO
DEMOGRAPHIC STATISTICS**

POPULATION

1940	621,897
1950	723,953
1960	864,121
1970	925,944
1980	866,714
1990	866,228
2000	845,303

AGE DISTRIBUTION OF POPULATION – 2000

	<u>Number</u>	<u>Percentage</u>
Under 5 years	56,548	6.69%
5-9 years	60,719	7.18%
10-14 years	63,822	7.56%
15-19 years	60,987	7.21%
20-24 years	56,941	6.74%
25-34 years	117,694	13.92%
35-44 years	132,973	15.73%
45-54 years	112,172	13.27%
55-59 years	37,992	4.49%
60-64 years	31,557	3.73%
65-74 years	58,302	6.90%
75-84 years	40,462	4.79%
85 years and over	<u>15,134</u>	<u>1.79%</u>
Total	<u>845,303</u>	<u>100.00%</u>
Median age: 35.5		

Source: United States Bureau of the Census
Greater Cincinnati Chamber of Commerce for the Hamilton County Area

**COUNTY OF HAMILTON, OHIO
DEMOGRAPHIC STATISTICS (continued)**

DISTRIBUTION OF FAMILIES BY INCOME BRACKET (Average 2.45 Persons)

	<u>2000</u>	
	<u>Number</u>	<u>Percentage</u>
0-\$9,999	47,530	13.97%
\$10,000-\$19,999	47,850	14.06
\$20,000-\$29,999	44,720	13.14
\$30,000-\$39,999	52,480	15.42
\$40,000-\$49,999	46,410	13.64
\$50,000-\$59,999	31,440	9.24
\$60,000-\$74,999	29,030	8.53
\$75,000-\$99,999	20,920	6.15
\$100,000-\$124,999	7,960	2.34
\$125,000-\$149,999	3,620	1.06
Over \$150,000	<u>8,310</u>	<u>2.45</u>
Total	<u>340,270</u>	<u>100.00%</u>
Per Capita Income	\$ <u>32,753</u>	

Source: U.S. Department of Commerce

**COUNTY OF HAMILTON, OHIO
DEMOGRAPHIC STATISTICS (continued)
LAST TEN YEARS**

EMPLOYMENT – ANNUAL AVERAGE

	<u>Total Labor Force</u>	<u>Total Employed</u>	<u>Total Unemployed</u>	<u>Unemployment Rate</u>
1992	441,000	416,000	25,000	5.7
1993	441,600	417,300	24,300	5.5
1994	435,800	415,000	20,800	4.8
1995	436,900	419,300	17,600	4.0
1996	449,000	432,800	16,200	3.6
1997	450,300	435,700	14,600	3.2
1998	459,100	445,900	13,200	2.9
1999	458,600	444,700	13,900	3.0
2000	449,000	436,100	12,900	2.9
2001	447,600	430,800	16,800	3.8

EMPLOYMENT BY SECTOR
(Amounts in Thousands)

	<u>Manufacturing</u>		<u>Wholesale-Retail Trade</u>		<u>Professional and Related Services</u>		<u>State and Local Government</u>	
	<u>Number</u>	<u>Percent of Total</u>	<u>Number</u>	<u>Percent of Total</u>	<u>Number</u>	<u>Percent of Total</u>	<u>Number</u>	<u>Percent of Total</u>
1992	110.1	21.0	131.8	25.1	147.0	28.0	48.1	9.2
1993	105.4	20.0	131.1	25.0	150.2	28.6	48.4	9.2
1994	101.0	18.9	135.0	25.3	155.8	29.2	49.3	9.2
1995	99.9	18.5	137.8	25.5	160.6	29.7	49.6	9.2
1996	98.1	17.7	143.8	25.8	169.2	30.4	50.1	9.0
1997	97.0	17.3	138.2	24.7	179.5	32.0	48.4	8.9
1998	96.4	17.1	137.6	24.5	182.9	32.5	48.3	8.6
1999	92.8	16.5	136.0	24.2	187.9	33.5	48.4	8.6
2000	90.3	16.0	141.6	25.1	189.6	33.6	47.2	8.4
2001	85.9	15.6	130.4	23.8	190.1	34.6	47.3	8.8

	<u>Finance, Insurance and Real Estate</u>		<u>Transportation and Public Utilities</u>		<u>Other</u>		<u>Total</u>	
	<u>Number</u>	<u>Percent of Total</u>	<u>Number</u>	<u>Percent of Total</u>	<u>Number</u>	<u>Percent of Total</u>	<u>Number</u>	<u>Percent Of Total</u>
1992	36.0	6.9	26.1	5.0	25.0	4.8	524.1	100
1993	37.4	7.1	26.1	5.0	26.8	5.1	525.4	100
1994	38.6	7.2	27.3	5.1	27.4	5.1	534.4	100
1995	38.5	7.1	27.3	5.0	26.8	5.0	540.5	100
1996	41.0	7.4	27.3	4.9	26.9	4.8	556.4	100
1997	39.9	7.1	27.0	4.8	29.5	5.2	559.5	100
1998	41.1	7.3	28.3	5.0	28.3	5.0	562.9	100
1999	38.8	6.9	27.6	4.9	30.2	5.4	561.7	100
2000	39.8	7.0	26.9	4.8	28.7	5.1	564.1	100
2001	39.4	7.2	26.7	4.9	29.2	5.3	549.0	100

Source: Ohio Bureau of Employment Services

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**COUNTY OF HAMILTON, OHIO
PRINCIPAL TAXPAYERS**

December 31, 2001
(Amounts in Thousands)

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Valuation</u>	<u>Percent of Total Assessed Valuation</u>
CINERGY Corporation	Public Utility	\$ 738,870	4.24%
Procter & Gamble Co.	Consumer Goods – Manufacturing	249,985	1.43
Cincinnati Bell Telephone	Public Utility	186,208	1.07
General Electric	Aircraft Engines	90,048	0.52
Ford Motor Company	Automotive Manufacturing	74,972	0.43
Duke Limited Realty	Real Estate Management	74,759	0.43
Concordia Properties	Real Estate Management	52,500	0.30
City of Cincinnati	City Government	52,338	0.30
Cognis Corporation	Chemical Manufacturing	40,656	0.30
Bayer	Chemical Manufacturing	<u>37,055</u>	<u>0.23</u>
		<u>\$ 1,597,391</u>	<u>9.25</u>

Source: Hamilton County Auditor's Office

**HAMILTON COUNTY PARK DISTRICT
Schedule of Insurance Coverage**

December 31, 2001

Coverage	Carrier	Policy Number
General Liability (Include liquor liability)	CAN Hartford Folksamerica Hannover	OH1694179
Umbrella	General Star National Insurance	NXG352027D
Automobile	Hartford CAN Folksamerica Hannover	OH1094179
Building and Content	Hartford Folksamerica	OH1694179
Inland Marine	Hartford Folksamerica	OH1694179
Law Enforcement Liability	Hartford CAN Folksamerica Hannover	OH1694179
Crime	Hartford Folksamerica	OH1694179
Public Officials Liability	Hartford CAN Folksamerica Hannover	OH1694179
Boiler	Hartford	FBP 2214397
EDP	Hartford Folksamerica	OH1694179

<u>Expiration Date</u>	<u>Limits Aggregate</u>	<u>Deductible</u>	<u>Annual Premium</u>
7-1-02	\$ 7,000,000	\$ -	\$ 84,886
7-1-02	10,000,000	-	12,432
7-1-02	5,000,000	1,000	41,716
7-1-02	31,391,922	1,000	15,497
7-1-02	3,986,967	250	10,089
7-1-02	7,000,000	1,000	9,981
7-1-02	25,000	-	271
7-1-02	7,000,000	1,000	10,288
7-1-02	5,000,000	1,000	3,533
7-1-02	64,000	-	1,208

HAMILTON COUNTY PARK DISTRICT
Facility Utilization
Last Ten Years

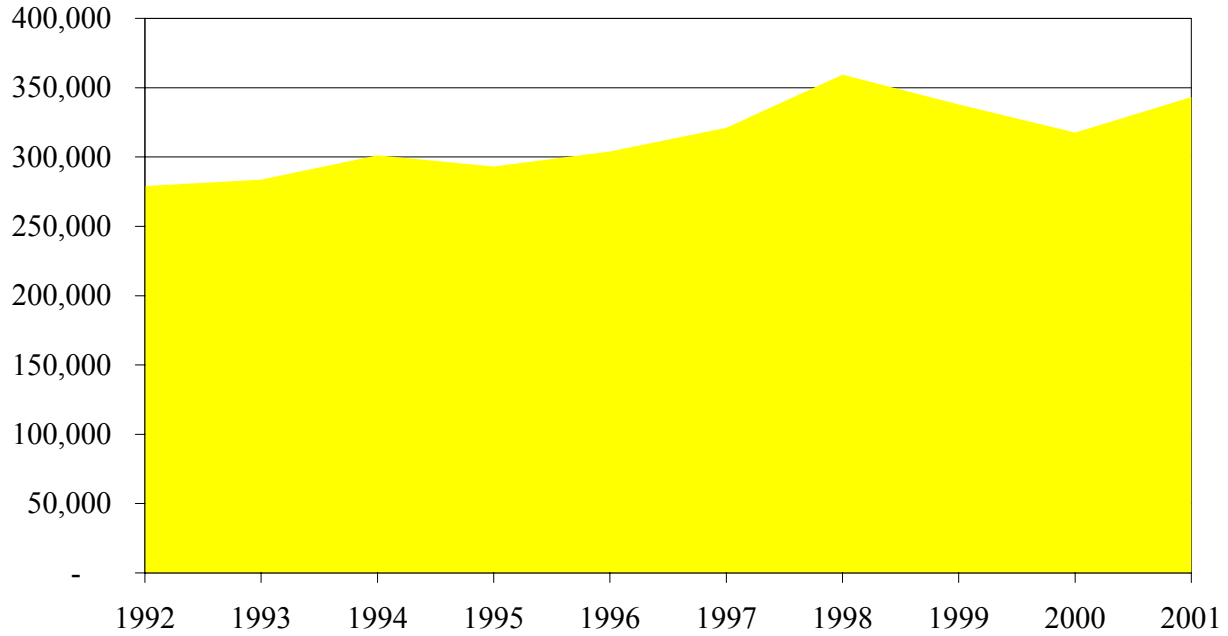
	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>
Reservations picnic areas	1,974	1,908	1,815	2,201
Pounds of fish stocked	61,500	54,700	59,050	53,000
Boat rentals	54,034	47,925	46,469	45,238
Rounds of golf	283,842	281,639	330,254	324,575
Horseback riding lessons	5,765	5,625	5,965	8,934
Visitor center attendance	156,901	125,364	149,232	144,448
Programs presented	1,272	1,315	1,202	1,421
Program attendance	54,088	55,575	63,012	66,726
Volunteer hours	38,000	44,327	45,160	45,537
Motor vehicle permits – annual	175,153	181,333	194,265	187,737
Motor vehicle permits – other	103,993	102,426	106,964	105,367
Special events	17	25	28	30

<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
2,101	1,957	2,044	2,507	2,799	2,793
50,000	56,400	41,000	41,500	39,000	36,000
35,042	38,492	54,548	47,796	44,856	45,811
309,267	357,989	360,254	341,601	369,695	375,337
10,191	9,642	10,009	9,566	9,878	10,509
165,500	141,215	138,706	181,252	195,546	211,993
1,634	1,971	2,010	1,937	2,083	2,326
74,258	95,098	85,746	74,379	85,427	82,230
50,873	50,960	60,489	56,095	56,226	65,246
199,834	204,966	233,257	227,093	220,509	243,106
104,061	116,012	126,082	110,705	96,993	100,117
15	20	22	28	34	29

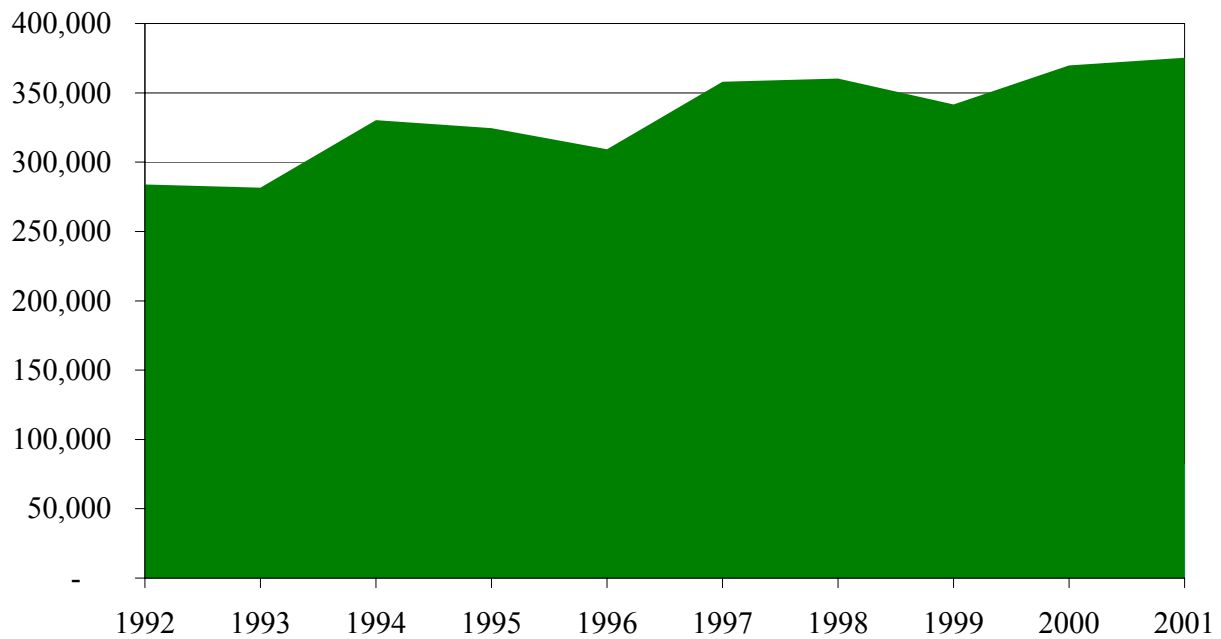
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**HAMILTON COUNTY PARK DISTRICT
FACILITIES UTILIZATION
Last Ten Years**

Motor Vehicle Permits



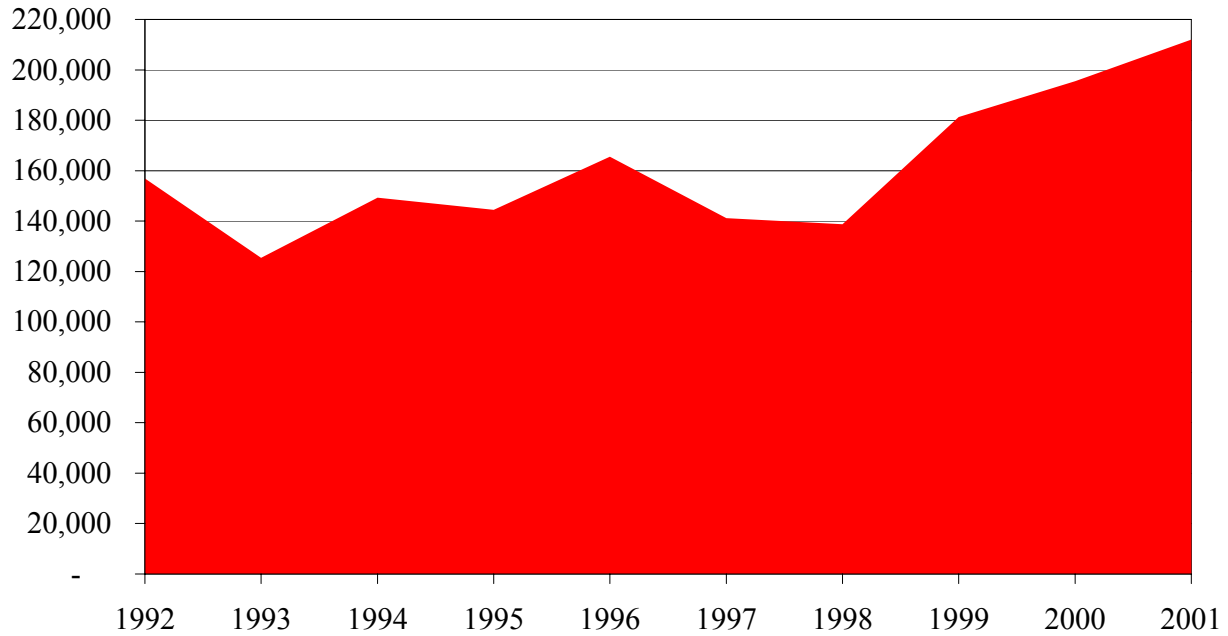
Rounds of Golf



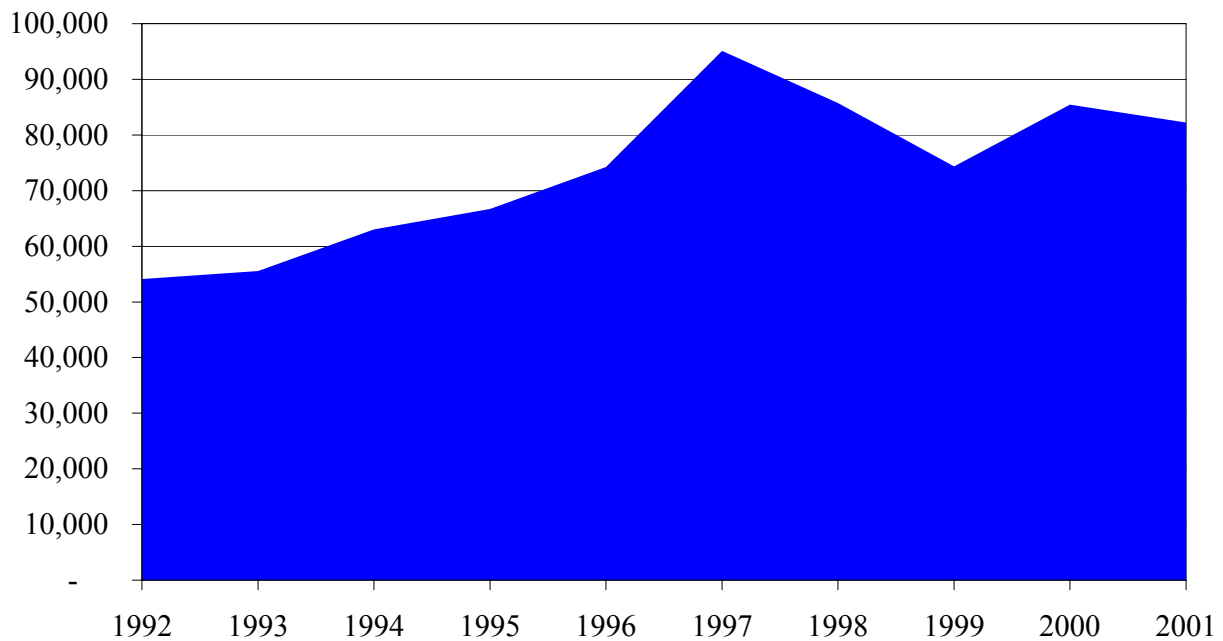
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**HAMILTON COUNTY PARK DISTRICT
FACILITIES UTILIZATION
Last Ten Years**

Visitor Center Attendance



Program Attendance



**HAMILTON COUNTY PARK DISTRICT
PARK FACILITIES AND RECREATIONAL ACTIVITIES**

Recreational Activities	Embshoff	Farbach-Werner	Lake Isabella	Little Miami	Miami Whitewater	Mitchell Memorial	Sharon Woods	Shawnee Lookout	Triple Creek	Winton Woods	Withrow	Woodland Mound
Amphitheater-Outdoor		X			X					X		X
Ballfields	X				X		X		X	X		X
Bike Trails/Bike Rentals					X		X					
Boating - Canoes					X		X					
Boating - Hydrobikes					X							
Boating - Lake Cruises							X			X		
Boating - Pedal Boats					X		X			X		
Boating - Row Boats			X		X		X			X		
Campgrounds					X					X		
Cross Country Skiing	X	X	X	X	X	X	X	X	X	X	X	X
Fishing*			X		X	X	X		X	X		
Food-Snack Bars			X	X	X		X	X	X	X		X
Frisbee Golf Courses	X				X					X		X
Gift/Bookstores**		X			X		X			X		X
Golf - Courses				X	X		X	X		X		X
Golf - Driving Ranges				X	X					X		
Golf - Miniature Golf				X								
Hiking Trails		X			X	X	X	X		X	X	X
Historic Restoration							X	X				
Horseback Riding Trails***					X					X		
Ice Skating	X				X	X			X	X		X
Lawn Bowling				X								
Naturalist Offices		X			X		X			X		X
Parcours Fitness Trails	X				X		X		X	X		X
Picnic Areas	X		X	X	X	X	X	X		X		X
Playgrounds/Special Features	X				X		X			X		X
Reservable Lodges			X				X			X	X	X
Reservable Shelters	X				X		X	X		X		X
Roller Blade Rentals					X							
Scenic Overlooks			X		X	X				X		X
Sledding					X		X			X		
Visitor Center					X		X			X		X
Wet Playground							X			X		X

- * Boathouse facilities not available at Mitchell Memorial Forest or Triple Creek.
- ** Gift shops/bookstores at Winton Woods carry a limited number of items.
- *** Horse rentals not available. Horses at Winton Woods are for lessons only.

Report on Compliance and on Internal Control
over Financial Reporting Based on an Audit
of General Purpose Financial Statements Performed in
Accordance with *Government Auditing Standards*

Board of Park Commissioners
Hamilton County Park District, Ohio

We have audited the general purpose financial statements of the Hamilton County Park District, Ohio as of and for the year ended December 31, 2001, and have issued our report thereon dated May 24, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Hamilton County Park District, Ohio's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws and regulations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted other matters involving compliance that we have reported to management of the Hamilton County Park District, Ohio in a separate letter dated May 24, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Hamilton County Park District, Ohio's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material

in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the Hamilton County Park District, Ohio in a separate letter dated May 24, 2002.

* * * * *

This report is intended solely for the information and use of the Board of Park Commissioners, management and others within the organization, and the Auditor of the State of Ohio and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Berge & Company CPAs". The signature is written in black ink and is positioned to the right of the date and location text.

Cincinnati, Ohio
May 24, 2002



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

HAMILTON COUNTY PARK DISTRICT

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
AUGUST 20, 2002**