

**DUBLIN CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**DUBLIN CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

TABLE OF CONTENTS

TITLE	PAGE
Schedule of Federal Awards Receipts and Expenditures	1
Notes to the Schedule of Federal Awards Receipts and Expenditures	2
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i>	3
Report of Independent Accountants on Compliance With Requirements Applicable to Each Major Federal Program, Internal Control Over Compliance In Accordance With OMB Circular A-133 and Schedule of Federal Awards Receipts and Expenditures	5
Schedule of Findings	7

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DUBLIN CITY SCHOOL DISTRICT
FRANKLIN COUNTY

SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2001

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution		10.550	-	\$84,449	-	\$104,444
School Breakfast Program	05-PU 2000	10.553	\$369	-	\$369	-
	05-PU 2001		2,535	-	2,535	-
National School Lunch Program	LL-P1 2000	10.555	10,609	-	10,609	-
	LL-P4 2000		17,860	-	17,860	-
	LL-P1 2001		43,815	-	43,815	-
	LL-P4 2001		62,806	-	62,806	-
Special Milk Program for Children	02-PU 2000	10.556	798	-	798	-
	02-PU 2001		2,496	-	2,496	-
Total U.S. Department of Agriculture - Nutrition Cluster			<u>141,288</u>	<u>84,449</u>	<u>141,288</u>	<u>104,444</u>
U.S. DEPARTMENT OF LABOR						
<i>Passed Through Ohio Department of Education:</i>						
Employment Services and Job Training Pilots_Demonstrations and Research	WK-BE 2000	17.249	129,310	-	77,198	-
U.S. DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education:</i>						
Adult Education_State Grant Program	AB-S1 2000	84.002	21,118	-	24,286	-
Special Education Cluster:						
Special Education_Grants to States	6B-SF 1999	84.027	0	-	14,398	-
	6B-SF 2000		404,468	-	403,210	-
Special Education_Preschool Grant	PG-S1 1999	84.173	18,208	-	7,048	-
	PG-S1 2000		26,505	-	25,481	-
Total - Special Education Cluster			<u>449,181</u>	<u>-</u>	<u>450,137</u>	<u>-</u>
Immigrant Education	E1-S1 2000	84.162	0	-	17,614	-
	E1-S1 2001		14,850	-	14,850	-
Safe and Drug-Free Schools and Communities_State Grants	DR-S1 2001	84.186	41,123	-	27,851	-
Eisenhower Professional Development State Grants	MS-S1 1999	84.281	0	-	3,748	-
	MS-S1 2000		18,588	-	21,257	-
	MS-S1 2001		20,308	-	6,777	-
Innovative Educational Program Strategies	C2-S1 1999	84.298	46,839	-	46,872	-
	C2-S1 2000		42,854	-	35,375	-
	C2-S1 2001		10,277	-	17,393	-
Class Size Reduction	CR-S1 2000	84.340	51,398	-	62,213	-
	CR-S1 2001		23,573	-	0	-
Total U.S. Department of Education			<u>740,109</u>	<u>-</u>	<u>728,373</u>	<u>-</u>
Corporation for National and Community Service						
<i>Passed through Ohio Department of Education</i>						
Learn and Serve America_School and Community Based	SV-S3-2000	94.004	10,000	-	3,464	-
	SV-S4-2000		6,500	-	2,309	-
	SV-S4-2001		10,000	-	6,825	-
			0	-	7,121	-
Total Corp for National and Community Service			<u>26,500</u>	<u>-</u>	<u>19,719</u>	<u>-</u>
Total Federal Awards Receipts and Expenditures			<u>\$1,037,207</u>	<u>\$84,449</u>	<u>\$966,578</u>	<u>\$104,444</u>

The accompanying notes to this schedule are an integral part of this schedule.

**DUBLIN CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
JUNE 30, 2001**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Non-monetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2001, the District had no significant food commodities in inventory.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43215
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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

Dublin City School District
Franklin County
7030 Coffman Road
Dublin, Ohio 43017

We have audited the basic financial statements of the Dublin City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated October 26, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Dublin City School District
Franklin County
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

October 26, 2001



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO THE MAJOR FEDERAL PROGRAM, INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND SCHEDULE OF FEDERAL
AWARDS RECEIPTS AND EXPENDITURES**

Board of Education
Dublin City School District
Franklin County
7030 Coffman Road
Dublin, Ohio 43017

Compliance

We have audited the compliance of the Dublin City School District, Franklin County, Ohio (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2001. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2001.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs.

**Internal Control Over Compliance
(Continued)**

In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Receipts and Expenditures

We have audited the basic financial statements of the District as of and for the year ended June 30, 2001, and have issued our report thereon dated October 26, 2001. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

October 26, 2001

**DUBLIN CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2001**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Special Education Cluster, CFDA # 84.027 & CFDA # 84.173
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

Dublin City School District Comprehensive Annual Financial Report

For the Fiscal Year Ended
June 30, 2001

DUBLIN CITY SCHOOLS



7030 Coffman Road, Dublin, Ohio

**Comprehensive
Annual Financial Report**
of the
Dublin City School District
Dublin, Ohio

For the fiscal year ended
June 30, 2001

Board of Education

Mark Holderman, President

John Catlin, Vice President

Julie Best, Member

Joseph Chlapaty, Member

Laurie Weber, Member

Issued by the Treasurer's Office

David Coffman, CPA, Accountant

Jeffrey S. McCuen, CPA, Coordinator

Christopher S. Mohr, MBA, Treasurer



Dublin City School District Board Of Education



Mark Holderman
President



John Catlin, MBA
Vice President



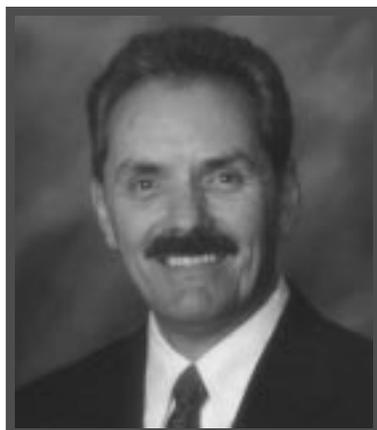
Julie Best
Member



Joseph Chlapaty
Member



Laurie Weber
Member



Stephen P. Anderson
Superintendent



Christopher S. Mohr, MBA
Treasurer

Introductory Section

Eli Pinney Elementary School scheduled to open Fall 2002.



INTRODUCTORY



**DUBLIN CITY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2001**

TABLE OF CONTENTS

	<u>Page</u>
Title page	
Board Members	
 I. INTRODUCTORY SECTION	
Table of Contents	1
Letter of Transmittal	5
List of Principal Officials	15
Organizational Chart	16
Certificate of Achievement, Government Finance Officers Association.	17
Certificate of Excellence, Association of School Business Officials International	18
 II. FINANCIAL SECTION	
Report of Independent Accountants	19
Management's Discussion and Analysis	21
Basic Financial Statements:	
Government-wide Financial Statements	
Statement of Net Assets	32
Statement of Activities	34
Fund Financial Statements	
Balance Sheet – Governmental Funds	36
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	38
Statement of Net Assets – Proprietary Funds	40
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds	41
Statement of Cash Flows – Proprietary Funds	42
Statement of Fiduciary Net Assets	43

Statement of Changes in Fiduciary Net Assets	43
Notes to the Basic Financial Statements	45
Combining Statements and Individual Fund Schedules	
General Fund	
Description of Fund	67
Schedule of Revenues, Expenditures and Changes - Budget and Actual (Non-GAAP Basis)	68
Debt Service Fund	
Description of Fund	72
Schedule of Revenues, Expenditures and Changes - Budget and Actual (Non-GAAP Basis)	73
Capital Projects Fund	
Description of Fund	74
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Non-GAAP Basis)	75
Combining Statements – Nonmajor Funds	
Description of Funds	78
Combining Balance Sheet - Nonmajor Special Revenue Funds	82
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds	88
Individual Fund Schedules of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) :	
Public School Support Fund	94
Other Grants Fund	96
Library Automation	98
Venture Capital	99
Athletics/Music Fund	100
Auxiliary Services Fund	102
Career Education Fund	103
Teacher Professional Development Fund	104
Management Information Systems Fund	105
School Net Plus Fund	106
Data Communication Support Fund	107
School Net Professional Development Fund	108
Video Distance Learning Fund	109
Ohio Reads Fund	110
Summer Intervention	111

Conflict Management Fund	112
Safe School Hotline Fund	113
Adult Basic Education Fund	114
Title II	115
Title VI-B Fund	116
Title VI Fund	118
Emergency Immigrant Education Assistance Fund	120
Drug Free Schools Fund	121
Preschool Fund	122
Workplace Connections Fund	124
Class-Size Reduction Act	125
Proprietary Funds	
Enterprise Funds	
Description of Funds	126
Schedule of Revenues, Expenses and Changes in Retained Earnings - Budget and Actual (Non-GAAP Budgetary Basis)	
Food Service Fund	127
Uniform School Supplies Fund	128
Summer School Fund	129
Internal Service Funds	
Description of Funds	130
Combining Statement of Net Assets	131
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets	132
Combining Statement of Cash Flows	133
Schedule of Revenues, Expenses and Changes in Retained Earnings - Budget and Actual (Non-GAAP Budgetary Basis)	
Petroleum Fund	134
Self - Funded Insurance Fund	135
Guidance/Testing Fund	136
Fiduciary Funds	
Description of Funds	138
Schedule of Revenues, Expenses and Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)	139
Combining Statement of Changes in Assets & Liabilities – Agency Funds	140

III. STATISTICAL SECTION

Summary of Expenditures and Other Financing Uses by Function - General Fund - Last Ten years	143
Summary of Revenues and Other Financing Sources by Function General Fund - Last Ten Years	144
Property Tax Levies and Collections Real and Public Utility Taxes and Tangible Personal - Last Ten Calendar Years	145
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Years	146
Property Tax Rates - Direct and Overlapping Governments - Last Ten Collection Years	148
Percent of Net General Obligation Bonded Debt to Assessed Value and Bonded Debt per Capita - Last 10 Years	150
Computation of Legal Debt Margin	151
Computation of Direct and Overlapping General Obligation Bonded Debt	152
Percentage of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Fund Expenditures - Last Ten Years	153
New Construction and Property values - Last Ten Years	154
Principal Taxpayers - Public Utilities, Real Estate, Tangible Personal Property	155
Staffing Statistics - Full Time Equivalents Last 5 Years	156
Attendance Data - Last 10 Years	157
Cost to Educate a 2000 Graduate – Dublin City Schools vs. The State of Ohio	158
Educational Statistics – Last 5 School Years	159
Enrollment Projection - Next 10 Years	160



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OFFICE OF THE TREASURER
DIRECTOR OF BUSINESS AFFAIRS

October 29, 2001

To the Citizens and Board of Education of the Dublin City School District:

The Comprehensive Annual Financial Report (CAFR) of the Dublin City School District (District) for the fiscal year ended June 30, 2001, is hereby submitted. This report was prepared by the Treasurer's Office, and includes the unqualified opinion of our independent auditors, the Ohio Auditor of State. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. The CAFR for the year ended June 30, 2001, is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

The CAFR is presented in three sections: introductory, financial, and statistical. The Introductory Section includes this transmittal letter, the District's organizational chart and a list of principal officers. The Financial Section includes the basic financial statements and the combining and individual fund financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

GAAP also require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Copies of this report will be widely distributed throughout the District. A copy will be sent to all school buildings, the Chamber of Commerce, major taxpayers, Dublin Public Library, Moody's and Standard and Poor's Financial Rating Services, banks, the District's Business Advisory Council, and any other interested parties.

This report includes all funds of the District. The District provides a full range of traditional and nontraditional educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory and vocational levels; a broad range of co-curricular and extracurricular activities; adult and community education offerings; and special education programs and facilities.

In addition to providing these general activities, the District has administrative responsibility for state funds distributed to private schools located within district boundaries; therefore in accordance with GASB Statement 24, this responsibility is included in the reporting entity as a special revenue fund. The private schools served are St. Brigid's of Kildare, Natural Learning Montessori, Junior Village Academy, Tree of Life Christian, Joyland Preschool and Learning Unlimited Muirfield. While these organizations share operational and service similarity with the District, all are separate and distinct entities. Because of their independent nature, none of these organization's financial statements are included in this report.

THE DISTRICT AND ITS FACILITIES

The District serves an area of approximately 47 square miles in and around the City of Dublin. It is located in Franklin, Delaware and Union Counties, approximately 16 miles north and northwest of downtown Columbus, the state capital. The Dublin City School District is a rapidly growing suburban district. Nearly 100% of the City of Dublin is located within the school district. Dublin's population in 1970 was 671 residents. By 1999, according to U.S. Census Bureau estimates, Dublin's population had grown to 27,360. The school district population is considerably larger, estimated to exceed 45,000.

Because of the rapid growth of Dublin and the surrounding area, the District's enrollment has been increasing since 1976. This year marks the 23rd consecutive year that the District's enrollment has increased. The District had an estimated enrollment of 11,618 students for fiscal year end June 30, 2001, compared to 11,318 students for the fiscal year that ended June 30, 2000.

The District's facilities include 10 neighborhood elementary schools, 4 middle schools (Grades 6 to 8), 2 comprehensive high schools (Grades 9 to 12), maintenance building, bus garage, the 1919 Building, Central Office and several athletic fields.

ECONOMIC CONDITION AND OUTLOOK

Ohio's seasonally adjusted unemployment rate increased to 4.3% in June 2001 from 4.1% in June 2000 while the nation's unemployment rate for June 2001 was 4.5%. Additionally, June 2001 employment in the state of Ohio numbered 5,662,000 (Labor Market Review, June 2001, Ohio Department of Job and Family Services). Specific employment figures for the Dublin City School District are not available but for Franklin County the June 2001 figure was 612,900 as compared to the June 2000 figure of 597,400. This resulted in the unemployment figure for Franklin County of 3.0% in June 2001 compared to 2.8% in June 2000 (Ohio Department of Job and Family Services website).

Dublin's employment is dominated by the service industry with the corporate headquarters of the On Line Computer Library Center (OCLC), Ashland Chemical (research and office headquarters) and Wendy's International (fast food restaurants) ranking highest in local employment. Dublin markets itself to the service industry and as a home for the corporate headquarters of businesses. Additionally, the city is the home to numerous R & D companies and high-tech manufacturing businesses.

The continued economic growth and expansion of the District's commercial tax base is almost certain. The District has an excellent relationship with the City of Dublin which assures that development projects selected by the City are also highly desirable for the school district. When the City of Dublin uses an inducement to attract a business, which is not a common practice, it uses Tax Increment Financing. Through negotiations with the City, the District is reimbursed for property taxes it would have otherwise collected through an income tax sharing agreement with the City of Dublin. The District will continue to work with the City of Dublin to attract desirable development to the community.

ORGANIZATION OF THE DISTRICT

The Board of Education of the Dublin City School District (the Board) is a five-member body politic and corporate, as defined by Section 3313.02, Ohio Revised Code. The Board serves as the taxing authority, contracting body, policy maker, and ensures that all other general laws of the State of Ohio are followed in the expenditure of the District's tax dollars, and approves the annual appropriation resolution and tax budget.

The Board members represent a cross section of professions found in Dublin. The Board members on June 30, 2001, were as follows:

Board Member	Service as a Board Member		
	Began	Expires	
Mark Holderman	01/01/00	12/31/03	President, Securities Registration Depository, Inc.
Joseph Chlapaty	01/01/00	12/31/03	President and Chief Operating Officer Advanced Drainage Systems
John Catlin, MBA	01/01/92	12/31/01	Director of Information Systems Greif Bros. Corp.
Laurie Weber	01/01/98	12/31/01	Homemaker
Julie Best	01/01/98	12/31/01	Production Manager Embroidery Design Group

The Superintendent is the chief executive officer of the District, responsible directly to the Board for all education and support operations. Dr. Sharon Zimmers began as Superintendent on August 3, 2001. Dr. Zimmers has been in the education profession for 33 years. Dr. Zimmers has a BS in Elementary Education and a Master's in Curriculum Supervision from Miami University, and a Ph.D. in Education Administration from Bowling Green State University. She has served as an Adjunct Professor at Wright State University, the University of Dayton, Bowling Green State University and the University of Toledo. Most recently, she taught the doctoral level leadership course at Bowling Green State University serving doctoral students in all fields in business, health and education. Dr. Zimmers completed the Superintendent's Leadership Academy through the Ohio Department of Education and the Buckeye Association of School Administrators. In addition to her Superintendent's license, she also holds a Treasurer's and Business Manager's license with the State of Ohio. In the early 1990's, she was part owner and president of Miami Valley Communications, Inc., a radio station business. Dr. Zimmers has also served as an elected township trustee for eight years.

The Treasurer is the chief financial officer of the District, responsible directly to the Board for maintaining all financial records, issuing all payments, maintaining custody of all District funds and assets, and investing idle funds as specified by Ohio Law. Christopher S. Mohr was appointed as Treasurer on August 24, 1993. Mr. Mohr also serves as the District's Director of Business Affairs reporting to the Superintendent, responsible for Support Service operations in the areas of maintenance, grounds, transportation, food service and facility construction planning and oversight. Mr. Mohr has been in the government finance profession for 23 years, 6 years in the government auditing profession and 17 years as a school district treasurer. Mr. Mohr has a BS in Business with a major in accounting and a MBA with a major in finance both from Miami University. He also holds the designation of Registered School Business Administrator from the Association of School Business Officials International, and Certified Government Financial Manager from the Association of Government Accountants. Mr. Mohr has received several awards during his tenure including Ohio School Treasurer of the Year in 1991 and Business Manager of the Year in 1997, awarded by the Foundation for School Business Management.

EMPLOYEE RELATIONS

The District currently has approximately 1,463 full-time and part-time employees. There are two organizations representing District employees. The Dublin Educators' Association (DEA) represents certificated employees, including teachers and educational specialists, for collective bargaining purposes. Classified employees, including bus drivers, cooks, and clerical staff, are represented for collective bargaining purposes by the Dublin Support Association (DSA.) During the fall of 1998 and spring of 1999, the Board successfully concluded negotiations with both labor organizations on a multi-year agreement, for wages and fringe benefits. The Dublin Educator's Association's wage agreement for the period January 1, 1999, through July 31, 2002, includes raises of 3.75%, 3.25%, 3% and 3%, effective January 1, 1999, August 1, 1999, August 1, 2000, and August 1, 2001, respectively. The Dublin Support Association's wage agreement for the period March 22, 1999, through June 30, 2002 included raises of 3%, effective May 1, 1999, July 1, 1999, July 1, 2000, and July 1, 2001.

SERVICES PROVIDED

The District provides a wide variety of educational and support services as mandated by the Ohio Revised Code or Board directives. During the 2000-2001 fiscal year the District's fleet of 118 buses travels 7,418 miles each day providing transportation services to 6,397 public and 934 private and parochial students. Many of the District's students walk to school because of the proximity of neighborhood schools to student population centers. The Food Service Department serves 2,049 meals daily for a total of over 364,000 meals annually through the District's elementary school lunchrooms. At the middle and high school levels, food is served ala carte providing an average daily income of \$9,300 for a total of over \$1.6 million annually.

In addition to transportation and school lunch support services offered children in the District, they also receive guidance, psychological, and health services free of charge. The guidance services are designed to help a student match her/his natural skills with vocational and/or academic programs to help her/him achieve her/his full potential in life. Psychological services offer a wide variety of help to students ranging from early developmentally handicapped identification to drug and behavior counseling. Health services provide limited medical services free of charge to many of Dublin's youths.

At the center of the District's services are the instructional programs. The District offers regular instructional programs daily to students in Grades K to 12. The District serves 483 students with an interest in vocational education; over 978 children who need individual instruction, or who are physically or mentally handicapped. These students receive service through the wide array of special education programs offered in the District. Overall, the District issued 731 diplomas in 2001.

Finally, there are several academic and athletic programs for students, providing them with a number of enriching experiences. The programs and activities provide a lifetime of memories for Dublin's students.

MAJOR INITIATIVES AND EVENTS - FISCAL YEAR 2001

PASSAGE OF \$67.9 MILLION BOND ISSUE

The District established a committee of citizens to recommend how to solve the overcrowding situation at the high school level. The committee reviewed several alternatives including adding on to existing facilities, year round school, changing grade configuration to 10 - 12 and building a new high school. The committee recommended the construction of a third high school. The Board of Education placed a bond issue on the ballot to solve a high school overcrowding situation, build an eleventh elementary school, and continue funding the capital maintenance plan. That bond issue was approved by voters on November 7, 2000.

GROUND BREAKING FOR ELI PINNEY ELEMENTARY SCHOOL

The District began construction on its eleventh elementary school, set to open in the fall of 2002, due to the passage of the November 2000 bond issue. The construction cost, including land purchase, is estimated at approximately \$10.4 million.

TECHNOLOGY

The District purchased approximately 4,000 new iMac and iBook computers from Apple in June 2001. The remaining funds from the November 1996 bond issue coupled with funds from the current bond issue allowed the District to replace older classroom computers so the students will be learning on current equipment.

1ST NCA EXEMPLARY ACCREDITED DISTRICT

In 2001, Dublin City Schools became the country's first district to reach the highest possible level of accreditation given by the North Central Association (NCA), the nation's premier accrediting institution. All 16 of our schools have received the highest level of endorsement among 19 states and more than 9,000 schools. Dublin is recognized as the only school district in the nation to have the technological capacity, the skill level from staff, and the desire and initiative from leadership to take advantage of the opportunity to make successful transitions for every child it serves.

MAJOR INITIATIVES FOR THE FUTURE

The District has numerous programs on the agenda to be pursued in future years. These programs include the following:

CONSTRUCTION

The District will complete the construction of Eli Pinney Elementary School in the Summer of 2002. The District will begin construction on Dublin Jerome High School during 2002, with a scheduled opening date of fall 2004. The construction cost is estimated at \$39.1 million. This will be the District's third High School.

MAINTENANCE

The passage of the November 2000 bond issue will finance \$6.1 million in capital maintenance projects, scheduled to begin in July 2001. There are over 375 capital maintenance projects scheduled including new roofs, maintenance of asphalt, heating venting and air conditioning systems, and other items too numerous to detail.

EQUIPMENT REPLACEMENT

The bond issue contains \$4 million for equipment replacement. The primary items in this portion of the bond issue include bus replacement and copier replacement. The District will be able to replace the fleet of buses in line with the estimated useful life of 15 years. The District will replace many copiers in the school buildings with digital copiers to increase the efficiencies in the schools.

GRADED COURSE OF STUDY

The bond issue will fund \$7.2 million the next five years of textbooks required by graded course of study adoption. This method of funding assures the District will be providing students the most current information available and is in compliance with state standards. This funding method also helps to preserve general fund operating resources.

DEPARTMENTAL FOCUS - HUMAN RESOURCES

The heartbeat of any successful school system is its teaching staff. The Human Resources department of the District has been challenged to staff the Dublin City Schools with quality professionals.

The community commitment to a “world class faculty” is clear. Since the residents of the District hired its first teacher over 100 years ago the expectations for each staff member has been high. Great teachers and support staff are the key to the District’s success.

As recently as 1980 the Dublin Local Schools employed as few as 146 teachers to educate the children of what were mostly rural farmers. Today in 2001, the District employs 926 teachers, 479 support staff and 58 administrators to educate a population of suburban families with high educational expectations and students most of whom are college bound.

Annually, the Human Resources Department screens over 700 applicants to find the best possible candidates in every field. A typical year of staffing in the District means approximately 100 new or replacement positions.

The rapid rate of employee growth must be managed carefully. In conjunction with the Superintendent, Treasurer and the Curriculum Department, the Human Resources Department has crafted a five-year plan projecting the District’s staffing needs to the year 2005. The collaboration among all the departments allows each group to plan for recruiting of talented faculty, implementation of educational programs at a predictable cost to the District.

We salute the successes of the Human Resource Department in meeting the needs of our ever growing District while at the same time assuring the highest quality teaching talent to be found in any school district.

DEPARTMENTAL FOCUS - CURRICULUM

The Department of Curriculum provides programs and services for students and staff in the following areas: Curriculum and Instruction, Assessment, Instructional Technology, Special Education, Multicultural/Career Education, Enrichment, English As A Second Language (ESL), and Professional Development. The Department also oversees other district-wide programs such as Guidance, Psychological and Speech Services, School Nurses, Vocational Programs, Substance Abuse Prevention, and other pupil services.

Curriculum development is an ongoing activity in the District. Every five years each curricular area is reviewed and revised to insure that state-of-the-art practices and programs are available for students. The District closely follows the Ohio Department of Education's standards, benchmarks and model curricula to achieve this goal. Additionally, the curriculum development process model mandates the Five-Year Professional Development Plan, the integration of technology and multiculturalism, and student assessment practices accompany the revised curriculum. During the 2001-2002 school year, the Department will review and revise the Mathematics, Language Arts, Visual Arts, Foreign Language and Performing Arts curriculums. The department will also develop and implement remediation programs based on state-mandated standardized testing.

FINANCIAL INFORMATION

Internal Controls The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of "reasonable assurance" recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived from its implementation; and (2) the valuation of cost and benefits requires estimates and judgments by management. Management believes the internal controls adequately meet the above objectives.

Budgetary Controls In addition, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution approved by the Board of Education. Activities of all funds are included in the annual appropriation resolution. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and object of expenditure within an individual fund. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered amounts lapse at year's end.

As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. As with the financial section, all amounts presented in the remainder of this letter are expressed in rounded dollar amounts.

Risk Management The District continues to protect its assets through a comprehensive insurance program. The District, effective January 1, 1997, terminated the self-insured insurance programs for health and dental insurance in an effort to control costs. The District's health insurance had been partially self-insured using a matrix funding system, but it was determined that more money could be saved in the health and dental insurance programs if the coverage was purchased. The District is reviewing the financial savings to determine whether or not to return to a self-insured system.

OTHER INFORMATION

Awards:

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Dublin City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2000. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report will conform to the high standards required by the Certificate of Achievement program.

ASBO Certificate of Excellence

The District also received the Association of School Business Officials International (ASBO) Certificate of Excellence on Financial Reporting award for the fiscal year ended June 30, 2000. This award certifies that the Comprehensive Annual Financial Report conforms to the principles and standards of financial reporting as recommended and adopted by the Association of Schools Business Officials. This award is granted only after an intensive review of the financial report by an expert panel of certified public accountants and practicing school business officials.

Dublin City School District staff members are proud of the fact that the GFOA and ASBO have awarded these certificates for the Comprehensive Annual Financial Report prepared by the District. It is the District's belief that the current report continues to conform to the standards set by GFOA & ASBO and it will be submitted for review to determine its eligibility for a certificate.

Independent Audit

State statutes require an annual audit by independent accountants. The Ohio Auditor of State conducted the District's 2001 fiscal year audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act Amendments of 1996 and related OMB Circular A-133. The auditor's report on the basic financial statements is included in the financial section of this report.

Acknowledgments

The preparation and publication of this Comprehensive Annual Financial Report on a timely basis could not have been possible without the cooperation of the entire Treasurer's Department. A special note of appreciation is extended to the District's Accountant, David Coffman, CPA and the Coordinator of Budgetary and Payroll Accounting, Jeffrey S. McCuen, CPA, for their efforts in preparing this report.

Finally, this report would not have been possible without the continued support of the Board of Education who values quality financial information with which to help make decisions. Without their leadership and commitment to excellence this report would not be possible.

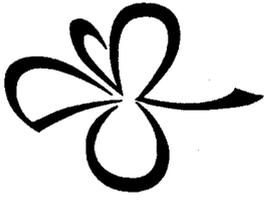
Sincerely,



Christopher S. Mohr, MBA, RSBA,
CGFM
Treasurer and Director of Business Affairs



Dr. Sharon Zimmers, Ph.D.
Superintendent



2001 DUBLIN BOARD OF EDUCATION

Mark V. Holderman, President

Jack E. Catlin, Vice President

Julie J. Best, Member

Joseph A. Chlapaty, Member

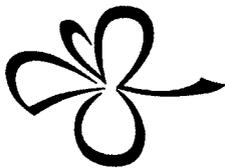
Laurie R. Weber, Member

TREASURER/DIRECTOR OF BUSINESS AFFAIRS

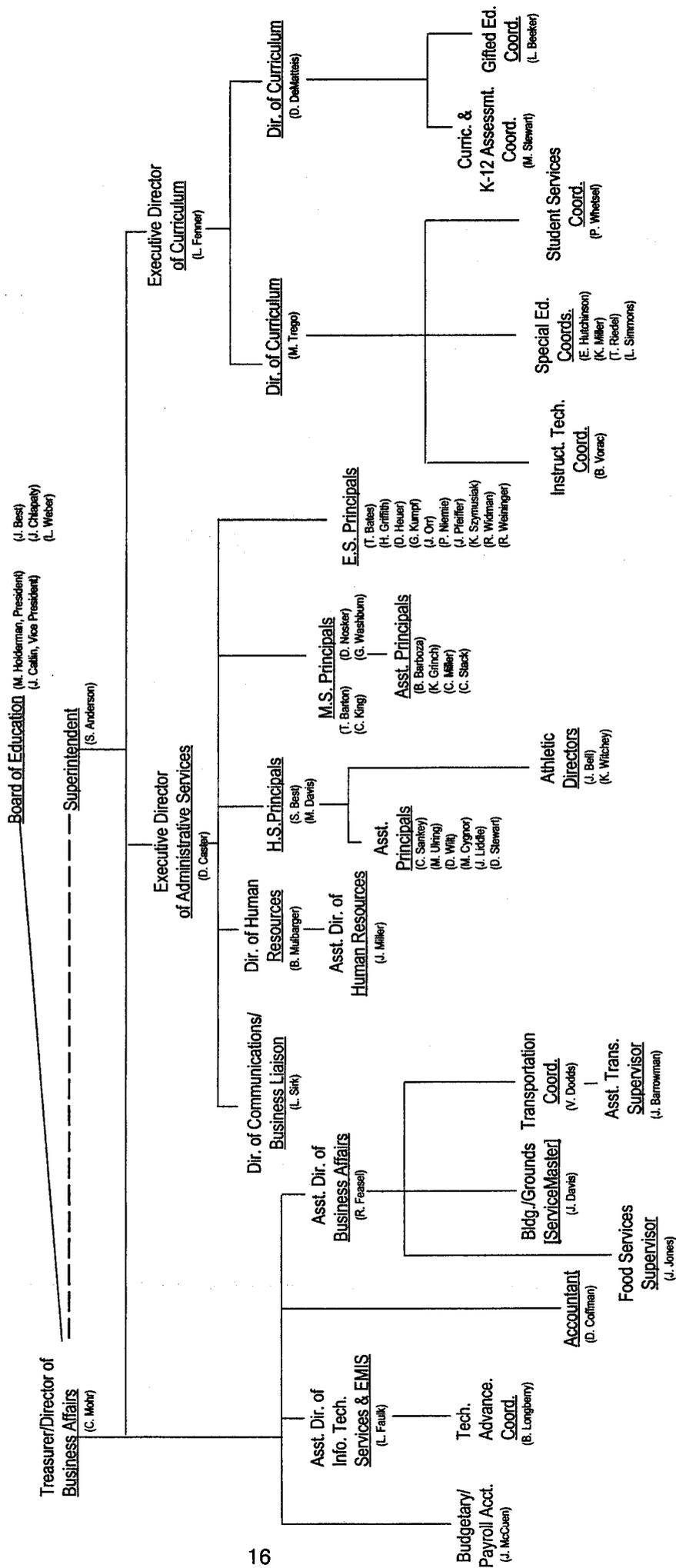
Christopher S. Mohr

SUPERINTENDENT OF SCHOOLS

Stephen P. Anderson



DUBLIN CITY SCHOOLS 2000-2001 ADMINISTRATIVE ORGANIZATIONAL CHART



The Dublin School Community is Committed to Each Student's Growth and Success.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Dublin City School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Aru
President

Jeffrey L. Essler
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

DUBLIN CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2000

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Linda White
President

Don H. Morgan
Executive Director

Financial Section

The Dublin City School District became the country's first district to reach the highest level of accreditation given by the North Central Association, the nation's premier accrediting institution. All 16 Dublin schools have earned this accreditation.



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DUBLIN CITY SCHOOLS

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
Telephone 614-466-3402
800-443-9275
Facsimile 614-728-7199
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Dublin City School District
Franklin County
7030 Coffman Road
Dublin, Ohio 43017

We have audited the accompanying basic financial statements of the Dublin City School District, Franklin County, Ohio (the District) as of and for the year ended June 30, 2001, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Dublin City School District, Franklin County, Ohio as of June 30, 2001, and the results of its operations and the cash flows of its proprietary funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2001, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information the Governmental Accounting Standards Board requires. We applied limited procedures, consisting principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. We did not audit the information and express no opinion thereon.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of the District, taken as a whole. The combining statements and individual fund schedules listed in the table of contents are presented for additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written over a horizontal line.

JIM PETRO
Auditor of State

October 26, 2001

Dublin City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Our discussion and analysis of the District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2001.

Financial Highlights

The District's net assets increased by over \$11,700,000 or 19.3%. Program revenues accounted for \$5.8 million or 4.7% of total revenues, and general revenues accounted for \$117.3 million or 95.3%.

The District, on November 7, 2000 passed a \$67.9 million bond issue to construct Dublin Jerome High school and Eli Pinney Elementary school and to fund various other capital issues. This will ensure resources to manage the District's continued enrollment growth and to maintain current facilities without overburdening the general fund resources.

The general fund reported a positive fund balance in excess of \$33 million.

Using this Comprehensive Annual Financial Report

This comprehensive annual financial report consists of a series of financial statements and notes to those statements. The statements are organized so the reader can understand the District as a whole, and then proceed to provide an increasingly detailed look at specific financial activities.

Reporting the District as a Whole

The Statement of Net Assets and Statement of Activities

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the District as a whole and about its activities in a manner that helps to answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by private sector corporations. All of the current year's revenues and expenses are taken into consideration regardless of when cash is received or paid.

These two statements report the District's net assets and changes in them. The change in net assets provides the reader a tool to assist in determining whether the District's financial health is improving or deteriorating. The reader will need to consider other nonfinancial factors such as property tax base, current property tax laws, student enrollment growth, and facility conditions in arriving at their conclusion regarding the overall health of the District.

Dublin City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Reporting the District's Most Significant Funds

Fund Financial Statements

Our analysis of the District's major funds begins on page 28. The fund financial statements begin on page 36 and provide detailed information about the most significant funds – not the District as a whole. Some funds are required to be established by State statute, while many other funds are established by the District to help manage money for particular purposes and compliance with various grant provisions. The District's three types of funds, governmental, proprietary and fiduciary, use different accounting approaches as further described in the notes to the financial statements.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or less financial resources available to spend in the near future to finance the District's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Assets and the Statement of Activities) and governmental funds is reconciled in the basic financial statements.

Proprietary Funds

Proprietary funds use the accrual basis of accounting, the same as on the entity-wide statements, therefore the statements will essentially match the business-type activities portion of the entity-wide statements.

Fiduciary Funds

The District is the trustee, or fiduciary, for its scholarship program and other items listed as private purpose trust. It is also responsible for other assets that, due to a trust arrangement, can only be used for the trust beneficiaries. All of the District's fiduciary activities are reported in separate Statements of Fiduciary Net Assets and Changes in Fiduciary Net Assets on page 43. We exclude these activities from the District's other financial statements because the assets cannot be utilized by the District to finance its operations.

Dublin City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$72.6 million at the close of the most recent fiscal year.

The largest portion of the District's net assets (42.8%) reflects its investment in capital assets less any related debt used to acquire those assets that is still outstanding. The District uses capital assets to provide services; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A comparative analysis of fiscal year 2001 to 2000 follows:

	Net Assets (Amounts expressed in thousands)					
	Governmental Activities		Business-Type Activities		Total	
	2001	2000	2001	2000	2001	2000
Current Assets	\$ 230,377	\$ 188,624	\$ 628	437	\$ 231,005	\$ 189,061
Capital Assets	<u>149,639</u>	<u>148,905</u>	<u>949</u>	<u>1,081</u>	<u>150,588</u>	<u>149,986</u>
Total Assets	380,016	337,529	1,577	1,518	381,593	339,047
Current Liabilities	163,568	145,844	581	306	164,149	146,150
Long Term Liabilities	<u>144,817</u>	<u>132,005</u>	<u>46</u>	<u>60</u>	<u>144,863</u>	<u>132,065</u>
Total Liabilities	308,385	277,849	627	366	309,012	278,215
Net Assets:						
Invested in Capital						
Assets, net of debt	30,163	21,554	949	1,081	31,112	22,635
Restricted	23,688	20,416			23,688	20,416
Unrestricted	<u>17,780</u>	<u>17,710</u>	<u>1</u>	<u>71</u>	<u>17,781</u>	<u>17,781</u>
Total Net Assets	<u>\$ 71,631</u>	<u>\$59,680</u>	<u>\$ 950</u>	<u>\$1,152</u>	<u>\$ 72,581</u>	<u>\$ 60,832</u>

An additional portion of the District's net assets (32.6%) represents resources subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets may be used to meet the District's ongoing activities.

The District is able to report, this year as well as last year, positive balances in all three areas of net assets, both for the government as a whole, as well as for its separate governmental and business type activities.

Dublin City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Changes in Net Assets
(Amounts expressed in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2001	2000	2001	2000	2001	2000
Revenues						
Program Revenues						
Charges for Services	\$1,389	\$1,586	\$2,752	\$2,438	\$4,141	\$4,024
Operating Grants	<u>1,445</u>	<u>1,392</u>	<u>183</u>	<u>156</u>	<u>1,628</u>	<u>1,548</u>
Total Program Revenues	<u>2,834</u>	<u>2,978</u>	<u>2,935</u>	<u>2,594</u>	<u>5,769</u>	<u>5,572</u>
General Revenues						
Property Taxes	95,890	73,989			95,890	73,989
Grants and Entitlements	17,043	15,770			17,043	15,770
Payment in Lieu of Taxes		7			0	7
Investment Earnings	3,834	3,105	21	16	3,855	3,121
Loss on disposal			(17)		(17)	0
Miscellaneous	<u>527</u>	<u>534</u>			<u>527</u>	<u>534</u>
Total General Revenues	<u>117,294</u>	<u>93,405</u>	<u>4</u>	<u>16</u>	<u>117,298</u>	<u>93,421</u>
Total Revenues	<u>120,128</u>	<u>96,383</u>	<u>2,939</u>	<u>2,610</u>	<u>123,067</u>	<u>98,993</u>
Expenses						
Program Expenses						
Instruction						
Regular	47,168	43,436			47,168	43,436
Special	9,539	6,923			9,539	6,923
Vocational	195	209			195	209
Other	23	50			23	50
Support Services						
Pupil	5,659	5,033			5,659	5,033
Instructional Staff	7,518	6,293			7,518	6,293
General Administration	71	61			71	61
School Administration	6,319	5,886			6,319	5,886
Fiscal	1,992	1,948			1,992	1,948
Business	531	431			531	431
Maintenance	9,749	7,697			9,749	7,697
Pupil Transportation	4,399	3,922			4,399	3,922
Central	3,532	3,949			3,532	3,949
Community Services	330	315			330	315
Extracurricular Activities	2,835	2,496			2,835	2,496
Interest and Fiscal Charges	6,212	6,328			6,212	6,328
Miscellaneous	2,103	492			2,103	492
Food Service			3,000	2,657	3,000	2,657
Uniform School Supplies			4	4	4	4
Summer School			<u>139</u>	<u>130</u>	<u>139</u>	<u>130</u>
Total Expenses	<u>108,175</u>	<u>95,469</u>	<u>3,143</u>	<u>2,791</u>	<u>111,318</u>	<u>98,260</u>
Excess before Transfers	11,953	914	(204)	(181)	11,749	733
Transfers	(2)	(21)	2	21	0	0
Change in Net Assets	<u>\$ 11,951</u>	<u>\$ 893</u>	<u>\$ (202)</u>	<u>\$ (160)</u>	<u>\$ 11,749</u>	<u>\$ 733</u>

Dublin City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Governmental Activities

Net assets of the District's governmental activities increased by \$11.9 million and unrestricted net assets reflect a healthy positive balance of \$17.8 million. The increase in net assets is primarily the result of increased property tax receipts.

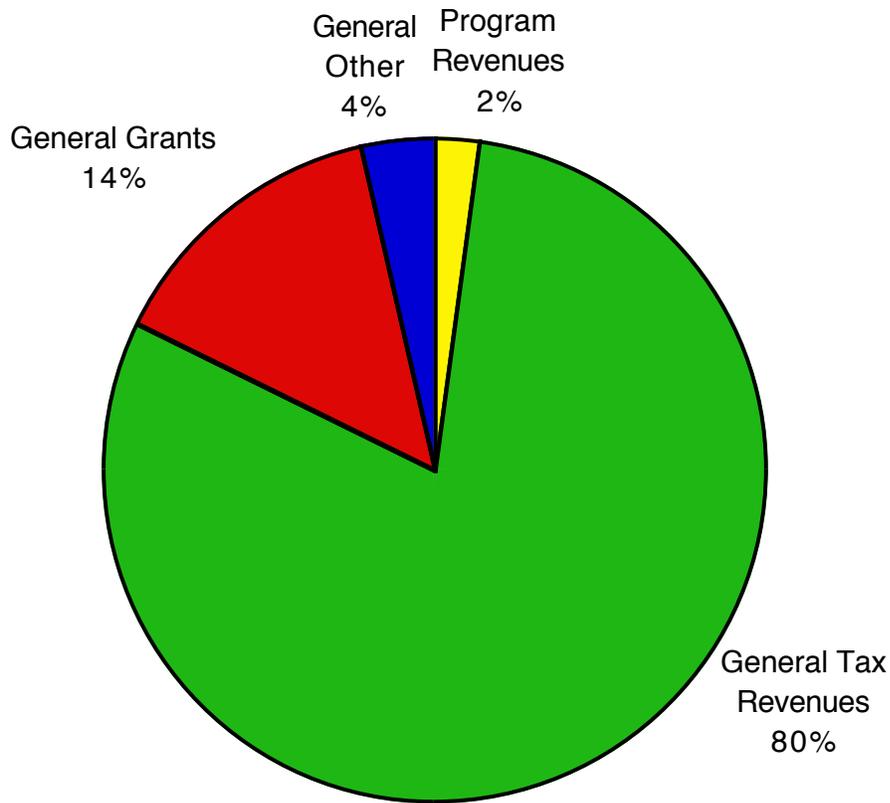
The property tax laws in Ohio create the need to periodically seek voter approval for additional operating funds. Tax revenues generated from a levy do not increase as a result of inflation. An operating levy is approved for a fixed millage rate, but the rate is reduced for inflation with the affect of providing the District the same amount of tax dollars as originally approved. Therefore school districts such as ours that are dependent upon property taxes as a primary source of revenue must periodically return to the ballot and ask voters for additional resources to maintain current programs. Since the District must rely heavily on voter approval of operating tax issues management of the resources is of paramount concern to District' administration and the voting public. The District utilizes a five-year cash financial forecast to estimate revenues and control expenditures to assure tax levy revenues can maintain operations for a significant period of time. The current forecast does not reflect a need for additional operating resources until fiscal year 2006.

Dublin City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

The Statement of Activities shows the cost of program services and the charges for services and grants offsetting those services. The table below reflects the cost of program services and the net cost of those services after taking into account the program revenues for the governmental activities (amounts expressed in thousands). General revenues including tax revenue, investment earnings and unrestricted State entitlements must support the net cost of program services.

	Total Cost of Services 2001	Net Cost of Services 2001	Total Cost of Services 2000	Net Cost of Services 2000
Program Expenses				
Instruction				
Regular	\$ 47,168	\$ 46,814	\$ 43,436	\$ 43,160
Special	9,539	9,435	6,923	6,751
Vocational	195	195	209	209
Other	23	7	50	8
Support Services				
Pupil	5,659	5,534	5,033	4,943
Instructional Staff	7,518	7,129	6,293	5,785
General Administration	71	71	61	61
School Administration	6,319	6,043	5,886	5,658
Fiscal	1,992	1,991	1,948	1,948
Business	531	531	432	432
Maintenance	9,749	9,617	7,697	7,452
Pupil Transportation	4,399	4,399	3,922	3,801
Central	3,532	3,433	3,949	3,883
Community Services	330	(12)	315	48
Extracurricular Activities	2,835	1,839	2,496	1,534
Interest and Fiscal Charges	6,212	6,212	6,328	6,328
Miscellaneous	<u>2,103</u>	<u>2,103</u>	<u>492</u>	<u>490</u>
Total Expenses	\$ <u>108,175</u>	\$ <u>105,341</u>	\$ <u>95,470</u>	\$ <u>92,491</u>

Dublin City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited



The District's reliance upon tax revenues is demonstrated by the graph above that indicates 80% of total revenues for governmental activities come from local taxes. The reliance on general revenues to support governmental activities is indicated by the net services column reflecting the need for \$105.3 million dollars of support as well as the graph indicating general revenues comprise 98% of total revenues.

Business-Type Activities

Business-type activities include food service, uniform school supplies and summer school. These programs had a decrease in net assets of \$202,035 for the fiscal year. The decrease was primarily due to food service operations. The District has reviewed the deficit and has outsourced the management of food service operations, and raised prices to prevent this situation in the future.

Dublin City School District
 Management's Discussion & Analysis
 For the Fiscal Year Ended June 30, 2001
 Unaudited

The District's Funds

The District's governmental funds (as presented on the balance sheet on page 36) reported a combined fund balance of \$59.1 million, which is above last year's total of \$41.4 million. The schedule below indicates the fund balance and the total change in fund balance by fund type as of June 30, 2001 and 2000.

	Fund Balance June 30, 2001	Fund Balance June 30, 2000	Increase (Decrease)
General	\$ 33,815,160	\$ 24,188,324	\$ 9,626,836
Debt Service	8,160,804	6,422,633	1,738,171
Capital Projects	16,410,562	9,874,758	6,535,804
Other Governmental	<u>738,981</u>	<u>929,123</u>	(190,142)
Total	<u>\$ 59,125,507</u>	<u>\$ 41,414,838</u>	<u>\$17,710,669</u>

General Fund

The District's general fund fund balance increase is due to many factors. The tables and graphs that follow assist in illustrating the financial activities and balance of the general fund.

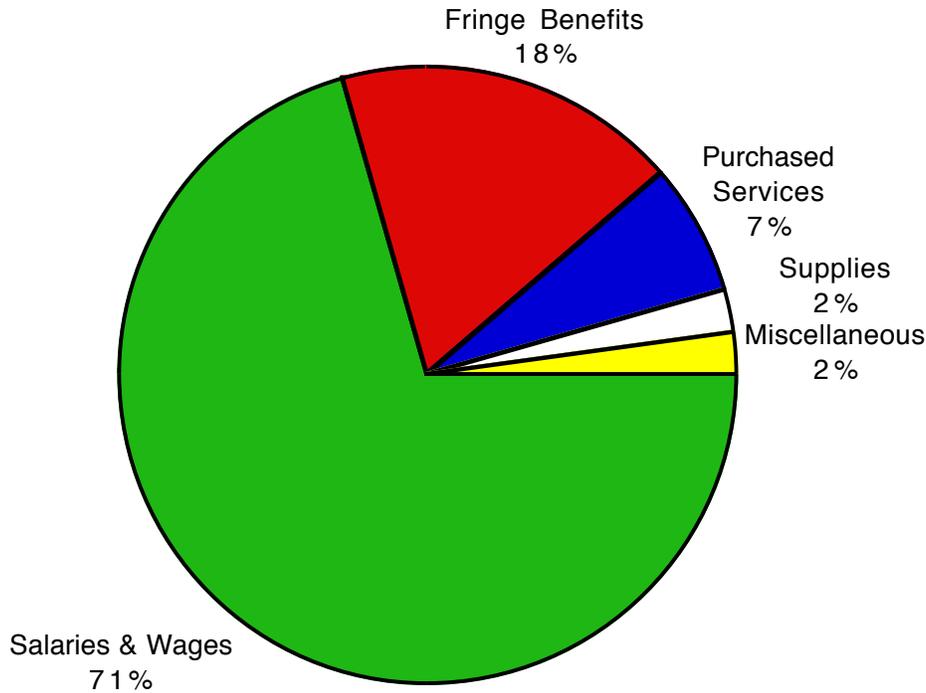
<i>Revenues</i>	<i>2001 Amount</i>	<i>2000 Amount</i>	<i>Percentage Change</i>
Taxes	\$ 74,234,521	\$ 61,709,443	20.30 %
Interest Earnings	3,236,103	2,597,099	24.60
Intergovernmental - State	15,431,395	14,355,823	7.49
Other Revenue	<u>888,397</u>	<u>872,277</u>	1.85
Total	<u>\$ 93,790,416</u>	<u>\$ 79,534,642</u>	17.92%

The property tax revenue is up \$12.5 million due to growth in the tax base and the county treasurer's certifying greater than the usual percentage of taxes available for advance at June 30, which affects the accrual method of accounting in this comparison. The District anticipates tax collections will be larger in fiscal year 2002 than in fiscal year 2001. Interest earnings are up \$.6 million, but the declining interest rate environment will hamper future interest revenue growth.

State revenue is up \$1.1 million for the fiscal year. The latest State budget may result in an approximately \$ 6 million increase in funding for the District in fiscal year 2002.

Dublin City School District
 Management's Discussion & Analysis
 For the Fiscal Year Ended June 30, 2001
 Unaudited

As the graph below illustrates, the largest portions of general fund expenditures are for salaries and fringe benefits. The District is a service entity and as such is labor intensive.



	<i>2001</i> <u>Amount</u>	<i>2000</i> <u>Amount</u>	<i>Percentage</i> <u>Change</u>
<i>Expenditures by Object</i>			
Salaries and Wages	\$ 59,294,800	\$ 53,951,060	9.90%
Fringe Benefits	15,155,598	12,937,721	17.14%
Purchased Services	5,800,798	4,825,262	20.22%
Supplies	2,056,557	2,046,851	.47%
Capital Outlay	450,471	543,507	(17.12%)
Miscellaneous	<u>1,315,284</u>	<u>1,292,577</u>	1.76%
Total	<u>\$ 84,073,508</u>	<u>\$ 75,596,978</u>	11.21%

Expenditures are up \$8.5 million or 11.2% over the prior year mostly due to salary and benefit increases associated with new and existing staff. Revenues exceeded expenditures during the fiscal year resulting in an increase to fund balance and contributing to the improving financial health of the District.

Dublin City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Other Funds

The District's debt service fund balance increased by \$1.7 million due to increased property tax revenues. The revenues of the fund are property taxes, calculated by the county auditor, and state homestead and rollback money computed as a percentage of the tax due to the fund. The expenses of the fund include debt principal and interest payments as well as county auditor and treasurer fees. The increased fund balance will be used to make upcoming debt payments.

The capital projects fund increase in fund balance is a result of issuing bond anticipation notes in conjunction with the November 2000 bond issue approved by voters. Ultimately, the entire amount of capital from this bond issue will be issued and subsequently spent.

Other governmental funds consist of special revenue funds. The decrease in fund balance is primarily due to the spending down of resources available in the SchoolNet Plus funds.

General Fund Budget Information

The District's budget is prepared in accordance with Ohio law and is based on the cash basis of accounting, utilizing cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

The District amended its revenue estimates to reflect greater than originally anticipated revenues from taxes, interest and state sources. The final budget for expenditures increased by \$1.6 million over the original budget primarily due to increased special education enrollment and staffing. Other appropriations required changes in functional categories due to spending patterns.

The District utilizes the five-year forecast as the original document from which to form the operating budget. After updating of the forecast for changes in revenue and expenditure assumptions the operating budget begins at the school level. Each school in the district receives a per pupil allocation augmented with resources for special education students in the specific buildings. The departments then receive the remainder of funds to bring the budget into balance with the five-year forecast. The site and department budgets are reviewed periodically to ensure management becomes aware of any significant variations during the year.

Capital Assets

The District has \$150.6 million invested in capital assets net of depreciation, with \$149.6 million attributed to governmental activities. Acquisitions for governmental activities totaled \$ 8.2 million and depreciation was \$6.5 million. The majority of the acquisitions were for furniture and computer equipment replacement throughout the District. Detailed information regarding capital asset activity is included in the notes to the basic financial statements (Note 7).

On November 7, 2000, the District passed a bond issue in the amount of \$67.9 million. This bond issue will fund additional facilities, equipment replacement, technology, maintenance of existing facilities and graded course of study adoption. The new facilities will include Eli Pinney Elementary school and Dublin Jerome High school.

Dublin City School District
Management's Discussion & Analysis
For the Fiscal Year Ended June 30, 2001
Unaudited

Debt

At June 30, 2001, the District had \$166.5 million in outstanding bonds and notes payable. The District paid \$7,875,000 in principal on bonds outstanding and \$950,000 in notes payable during the fiscal year. The District issued bond anticipation notes payable in the amount of \$ 47 million to be paid in December 2001. Detailed information regarding long term debt and notes payable activity is included in the notes to the basic financial statements (Notes 8&9).

The new bond issue passed in November of 2000 will, over time, increase the debt service requirements of the District. The District, by managing the timing of debt issuance, will be able to issue all \$67.9 million without increasing the tax burden on current taxpayers. The "no new millage" concept results in keeping the current tax rate in effect by utilizing the increasing tax base in conjunction with current debt reduction. The District, in the last six years, has been able to rely on this method of funding for over \$72.5 million in debt issuance while reducing the tax rate of current taxpayers.

Under current state statutes, the District's general obligation bonded debt issues are subject to a legal limitation based on 9% of the total value of real and personal property. At June 30, 2001, the District's general obligation debt was below the legal limit.

Restrictions and Other Limitations

With the passage of the November 1998 operating levy and the November 2000 bond issue, the District is in the best financial position in its history. The operating levy combined with the bond issue provides the necessary funds for the District to manage current growth patterns while maintaining the educational program and the facilities. However, the future financial stability of the District is not without challenges.

The first challenge is for management to ensure resources can be preserved as long as possible. The five-year forecast of the general fund and the five year capital plan are utilized by management as a tool to manage resources effectively.

The second challenge facing the District is based in the local economy. The District has experienced significant growth over the last 15 years. If the growth patterns in student population change so additional students enter the District than currently anticipated, adjustments will have to be made to the financial models upon which assumptions have been made. Also, an economic slowdown could result in revenue forecasts having to be revised downward. Either of these scenarios could cause the District to scale down the educational program offerings or seek additional resources.

The last challenge facing the District is the future of state funding. On September 6, 2001 the Ohio Supreme Court found the Ohio School Funding system to be constitutional pending some modifications by the legislature. The District is unable to determine what effect, if any, this decision will have on future funding from the State. Additionally, the current State education budget has projected a \$6 million increase in funding for the District, but the State is facing a deficit and uncertainty exists as to maintaining this increase into the future.

Dublin City School District, Ohio
Statement of Net Assets
as of June 30, 2001

	Governmental <u>Activities</u>	Business-Type <u>Activities</u>	<u>Total</u>
Assets			
Cash and Cash Equivalents	\$93,640,911	\$523,597	\$94,164,508
Receivables			
Taxes - Current	129,099,884	-	129,099,884
Taxes - Delinquent	6,574,843	-	6,574,843
Accounts	73,091	15,592	88,683
Accrued Interest	822,056	-	822,056
Intergovernmental - State	11,817	1,296	13,113
Intergovernmental - Federal	33,999	25,714	59,713
Materials & Supplies Inventory	120,919	62,229	183,148
Capital Assets, Net	<u>149,639,226</u>	<u>949,172</u>	<u>150,588,398</u>
Total Assets	<u>380,016,746</u>	<u>1,577,600</u>	<u>381,594,346</u>
Liabilities			
Accounts Payable	7,786,743	326,990	8,113,733
Contracts Payable	209,816	-	209,816
Accrued Wages and Benefits	8,570,925	137,733	8,708,658
Due to Retirement Systems	1,170,692	18,962	1,189,654
Interest Payable	1,004,759	-	1,004,759
Deferred Revenue	117,825,619	97,896	117,923,515
Notes Payable	27,000,000	-	27,000,000
Long-Term Liabilities			
Due within One Year	8,682,547	-	8,682,547
Due in More Than One Year	<u>136,134,468</u>	<u>45,622</u>	<u>136,180,090</u>
Total Liabilities	<u>308,385,569</u>	<u>627,203</u>	<u>309,012,772</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	30,163,238	949,172	31,112,410
Restricted for:			
Debt Service	7,500,549	-	7,500,549
Capital Projects	16,066,058	-	16,066,058
Materials & Supplies Inventory	120,919	-	120,919
Unrestricted	<u>17,780,413</u>	<u>1,225</u>	<u>17,781,638</u>
Total Net Assets	<u>\$71,631,177</u>	<u>\$950,397</u>	<u>\$72,581,574</u>

The notes to the financial statements are an integral part of this statement.



Dublin City School District, Ohio
Statement of Activities
For the Fiscal Year Ended June 30, 2001

	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>
Governmental Activities			
Instruction			
Regular	\$47,168,490	\$171,184	\$182,826
Special	9,538,866	47,392	56,421
Vocational	195,071	-	-
Other Instruction	22,688	-	15,549
Support Services			
Pupils	5,659,434	51,813	73,794
Instructional Staff	7,517,608	-	388,558
General Administration	71,372	-	-
School Administration	6,319,454	-	276,780
Fiscal Services	1,991,928	-	817
Business	531,190	-	-
Maintenance	9,748,521	131,375	-
Pupil Transportation	4,398,967	-	-
Central	3,532,045	-	99,324
Community Services	330,315	-	342,713
Extra Curricular Activities	2,834,703	987,396	8,400
Interest and Fiscal Charges	6,211,545	-	-
Miscellaneous	2,102,809	-	-
Total Governmental Activities	<u>108,175,006</u>	<u>1,389,160</u>	<u>1,445,182</u>
Business-Type Activities			
Food Service	2,999,885	2,614,882	182,812
Uniform School Supplies	4,357	-	-
Summer School	138,935	136,923	-
Total Business-Type Activities	<u>3,143,177</u>	<u>2,751,805</u>	<u>182,812</u>
Totals	<u>\$111,318,183</u>	<u>\$4,140,965</u>	<u>\$1,627,994</u>

General Revenues

Property Taxes Levied for:

 General Purposes

 Debt Service

 Grants & Entitlements not Restricted to Specific Programs

 Investment Earnings

 Loss on the disposal of Fixed Assets

 Miscellaneous

Total General Revenues

Transfers - Capital Contribution

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue
and Changes in Net Assets**

Governmental Activities	Business-Type Activities	Total
(\$46,814,480)	\$ -	(\$46,814,480)
(9,435,053)	-	(9,435,053)
(195,071)	-	(195,071)
(7,139)	-	(7,139)
(5,533,827)	-	(5,533,827)
(7,129,050)	-	(7,129,050)
(71,372)	-	(71,372)
(6,042,674)	-	(6,042,674)
(1,991,111)	-	(1,991,111)
(531,190)	-	(531,190)
(9,617,146)	-	(9,617,146)
(4,398,967)	-	(4,398,967)
(3,432,721)	-	(3,432,721)
12,398	-	12,398
(1,838,907)	-	(1,838,907)
(6,211,545)	-	(6,211,545)
(2,102,809)	-	(2,102,809)
<u>(105,340,664)</u>	<u>-</u>	<u>(105,340,664)</u>
-	(202,191)	(202,191)
-	(4,357)	(4,357)
-	(2,012)	(2,012)
<u>-</u>	<u>(208,560)</u>	<u>(208,560)</u>
<u>(105,340,664)</u>	<u>(208,560)</u>	<u>(105,549,224)</u>
79,661,950	-	79,661,950
16,227,647	-	16,227,647
17,043,162	-	17,043,162
3,833,938	20,799	3,854,737
-	(16,674)	(16,674)
527,182	315	527,497
<u>117,293,879</u>	<u>4,440</u>	<u>117,298,319</u>
(2,085)	2,085	-
11,951,130	(202,035)	11,749,095
<u>59,680,047</u>	<u>1,152,432</u>	<u>60,832,479</u>
<u>\$71,631,177</u>	<u>\$950,397</u>	<u>\$72,581,574</u>

Dublin City School District, Ohio
Balance Sheet
Governmental Funds
as of June 30, 2001

	General	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets:					
Cash and cash equivalents	\$ 34,143,608	\$ 6,180,698	\$ 50,544,292	\$ 1,026,049	\$ 91,894,647
Receivables (net of allowances for uncollectibles)					
Taxes - Current	106,629,231	22,470,653	-	-	129,099,884
Taxes - Delinquent	5,427,429	1,147,414	-	-	6,574,843
Accounts	58,218	-	-	14,644	72,862
Accrued Interest	444,756	-	377,300	-	822,056
Intergovernmental - State	-	-	-	11,817	11,817
Intergovernmental - Federal	-	-	-	33,999	33,999
Interfund loan receivable	18,000	-	-	-	18,000
Materials and Supplies Inventory	120,919	-	-	-	120,919
Total assets	<u>146,842,161</u>	<u>29,798,765</u>	<u>50,921,592</u>	<u>1,086,509</u>	<u>228,649,027</u>
Liabilities:					
Accounts Payable	555,959	-	6,961,421	259,994	7,777,374
Contracts Payable	-	-	209,816	-	209,816
Accrued Wages and Benefits	8,474,323	-	35,608	60,994	8,570,925
Due to other funds	1,157,167	-	4,985	8,540	1,170,692
Compensated Absences Payable	50,668	-	-	-	50,668
Interfund loans payable	-	-	-	18,000	18,000
Deferred Revenue	102,788,884	21,637,961	299,200	-	124,726,045
Notes Payable	-	-	27,000,000	-	27,000,000
Total Liabilities	<u>113,027,001</u>	<u>21,637,961</u>	<u>34,511,030</u>	<u>347,528</u>	<u>169,523,520</u>
Fund Balances					
Reserved					
Encumbrances	1,116,171	1,251	13,537,246	173,102	14,827,770
Supplies Inventory	120,919	-	-	-	120,919
Unreserved					
Designated for next fiscal year	9,294,159	1,980,106	-	-	11,274,265
Undesignated, Reported in:					
General fund	23,283,911	-	-	-	23,283,911
Special Revenue funds	-	-	-	565,879	565,879
Debt Service fund	-	6,179,447	-	-	6,179,447
Capital Projects fund	-	-	2,873,316	-	2,873,316
Total fund balances	<u>33,815,160</u>	<u>8,160,804</u>	<u>16,410,562</u>	<u>738,981</u>	<u>59,125,507</u>
Total liabilities and fund balances	<u>\$ 146,842,161</u>	<u>\$ 29,798,765</u>	<u>\$ 50,921,592</u>	<u>\$ 1,086,509</u>	<u>\$ 228,649,027</u>

The notes to the financial statements are an integral part of this statement.

Dublin City School District, Ohio
 Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 June 30, 2001

Total Governmental Fund Balances	\$59,125,507
 <i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	149,639,226
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds.	6,900,426
An internal service fund is used by management to charge the cost of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.	1,737,124
Long-Term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Interest Payable	(1,004,759)
Compensated Absences	(5,290,359)
Bond Anticipation Notes	(20,000,000)
General Obligation Debt	(119,475,988)
	<u>(145,771,106)</u>
 Net Assets of Governmental Activities	 <u>\$71,631,177</u>

The notes to the financial statements are an integral part of this statement.

Dublin City School District, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2001

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:					
From local sources					
Taxes	\$ 74,234,521	\$ 15,080,233	\$ -	\$ -	\$ 89,314,754
Tuition	201,245	-	-	6,600	207,845
Earnings on Investments	3,236,103	-	584,614	-	3,820,717
Other local	407,480	-	-	1,002,399	1,409,879
Intergovernmental - State	15,431,395	1,611,767	-	624,836	17,667,998
Intergovernmental - Federal	-	-	-	800,783	800,783
Other revenue	279,672	-	10	4,870	284,552
Total Revenues	<u>93,790,416</u>	<u>16,692,000</u>	<u>584,624</u>	<u>2,439,488</u>	<u>113,506,528</u>
Expenditures:					
Current:					
Instruction					
Regular	42,525,738	-	1,817,885	428,634	44,772,257
Special	9,342,461	-	20,061	79,791	9,442,313
Vocational	195,240	-	-	-	195,240
Other Instruction	479	-	-	22,209	22,688
Support Services					
Pupils	5,447,063	-	-	66,733	5,513,796
Instructional Staff	3,638,578	-	1,554,896	437,749	5,631,223
General Administration	71,449	-	-	-	71,449
School Administration	5,682,486	-	-	286,346	5,968,832
Fiscal Services	1,763,013	194,756	25,134	817	1,983,720
Business	492,802	-	-	-	492,802
Maintenance	7,884,112	-	1,947,778	-	9,831,890
Pupil Transportation	4,126,703	-	-	13,109	4,139,812
Central	339,130	-	-	15,259	354,389
Community Services	41	-	-	303,270	303,311
Extra Curricular Activities	2,065,356	-	(949)	685,216	2,749,623
Miscellaneous	39,719	-	1,348,335	28,173	1,416,227
Capital Outlay	459,138	-	8,285,680	365,088	9,109,906
Debt Service:					
Principal Retirement	-	7,875,000	-	-	7,875,000
Interest and Fiscal Charges	-	5,935,320	-	-	5,935,320
Total Expenditures	<u>84,073,508</u>	<u>14,005,076</u>	<u>14,998,820</u>	<u>2,732,394</u>	<u>115,809,798</u>
Excess (deficiency) of revenue over (under) expenditures	9,716,908	2,686,924	(14,414,196)	(292,906)	(2,303,270)
Other Financing (Sources) Uses					
Operating transfers in	-	-	950,000	106,023	1,056,023
Operating transfers (out)	(102,764)	(950,000)	-	(3,259)	(1,056,023)
Accrued interest on notes sold	-	1,247	-	-	1,247
Proceeds from sale of BAN	-	-	20,000,000	-	20,000,000
Total other financing sources (uses)	<u>(102,764)</u>	<u>(948,753)</u>	<u>20,950,000</u>	<u>102,764</u>	<u>20,001,247</u>
Net Change in Fund balances	9,614,144	1,738,171	6,535,804	(190,142)	17,697,977
Fund balances, July 1	24,188,324	6,422,633	9,874,758	929,123	41,414,838
Increase (Decrease) in Reserve for Inventory	12,692	-	-	-	12,692
Fund balances, June 30	<u>\$ 33,815,160</u>	<u>\$ 8,160,804</u>	<u>\$ 16,410,562</u>	<u>\$ 738,981</u>	<u>\$ 59,125,507</u>

The notes to the financial statements are an integral part of this statement.

Dublin City School District, Ohio
 Reconciliation of the Statement of Revenues, Expenditures, and Changes
 in Fund Balances of Governmental Funds to the Statement of Activities
 For the Fiscal Year Ended June 30, 2001

Net Change in Fund Balances - Total Governmental Funds **\$17,697,977**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period. 734,057

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Taxes	6,574,843
Tuition	(1,753)
Interest	11,974
Other local	(16,431)

Proceeds from the sale of Bond Anticipation Notes in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. (20,000,000)

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and does not result in an expense in the statement of activities. 7,875,000

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (276,225)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	(715,006)
Other Accounts Payable	88,344

The internal service fund used by management to charge the costs of insurance to individual funds is not reported in the district-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities. (21,650)

Change in Net Assets of Governmental Activities **\$11,951,130**

The notes to the financial statements are an integral part of this statement.

Dublin City School District, Ohio
Statement of Net Assets
Proprietary Funds
as of June 30, 2001

	<u>Business-Type Activities - Enterprise Funds</u>				Governmental Activities - Internal Service Fund
	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Summer School</u>	<u>Total</u>	
Assets:					
Cash and cash equivalents	\$ 382,950	\$ -	\$ 140,847	\$ 523,597	\$ 1,746,264
Receivables (net of allowances for uncollectibles)					
Accounts	13,436	-	2,156	15,592	229
Intergovernmental - State	1,296	-	-	1,296	-
Intergovernmental - Federal	25,714	-	-	25,714	-
Materials and Supplies Inventory	62,229	-	-	62,229	-
Total Current Assets	<u>485,625</u>	<u>-</u>	<u>142,803</u>	<u>628,428</u>	<u>1,746,493</u>
Capital Assets, Net	<u>949,172</u>	<u>-</u>	<u>-</u>	<u>949,172</u>	<u>-</u>
Total Assets	<u>1,434,797</u>	<u>-</u>	<u>142,803</u>	<u>1,577,600</u>	<u>1,746,493</u>
Liabilities:					
Accounts Payable	326,677	-	313	326,990	9,369
Accrued Wages and Benefits	82,108	-	55,625	137,733	-
Due to Agency Funds	11,213	-	7,749	18,962	-
Deferred Revenue	26,927	-	70,969	97,896	-
Total Current Liabilities	<u>446,925</u>	<u>-</u>	<u>134,656</u>	<u>581,581</u>	<u>9,369</u>
Long-Term Liabilities					
Compensated Absences Payable	45,622	-	-	45,622	-
Total Liabilities	<u>492,547</u>	<u>-</u>	<u>134,656</u>	<u>627,203</u>	<u>9,369</u>
Net Assets					
Invested in Capital Assets	949,172	-	-	949,172	-
Unrestricted	(6,922)	-	8,147	1,225	1,737,124
Total Net Assets	<u>\$ 942,250</u>	<u>\$ -</u>	<u>\$ 8,147</u>	<u>\$ 950,397</u>	<u>\$ 1,737,124</u>

The notes to the financial statements are an integral part of this statement.

Dublin City School District, Ohio
Statement of Revenues, Expenses and
Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2001

	<u>Business-Type Activities - Enterprise Funds</u>				Governmental Activities - Internal Service Fund
	<u>Food Service</u>	Uniform School <u>Supplies</u>	Summer <u>School</u>	<u>Total</u>	
Operating Revenues					
Tuition and Fees	\$ -	\$ -	\$ 136,923	\$ 136,923	\$ 51,813
Sales	2,614,882	-	-	2,614,882	-
Charges for Services	-	-	-	-	217,429
Other Operating Revenue	-	-	315	315	-
Total Operating Revenues	<u>2,614,882</u>	<u>-</u>	<u>137,238</u>	<u>2,752,120</u>	<u>269,242</u>
Operating Expenses					
Salaries & Wages	568,259	-	105,782	674,041	1,463
Fringe Benefits	231,377	-	16,294	247,671	312
Purchased Services	653,710	4,210	707	658,627	247,668
Material & Supplies	1,425,321	147	1,732	1,427,200	9,858
Depreciation	118,808	-	-	118,808	110
Other operating expenses	2,410	-	14,420	16,830	31,481
Total Operating Expenses	<u>2,999,885</u>	<u>4,357</u>	<u>138,935</u>	<u>3,143,177</u>	<u>290,892</u>
Operating Income (Loss)	(385,003)	(4,357)	(1,697)	(391,057)	(21,650)
Non-Operating Revenues (Expenses)					
Operating grants	182,812	-	-	182,812	-
Interest	20,799	-	-	20,799	-
Loss on the disposal of Fixed Assets	(16,674)	-	-	(16,674)	-
Total Non-Operating Revenues (Expenses)	<u>186,937</u>	<u>-</u>	<u>-</u>	<u>186,937</u>	<u>-</u>
Income (loss) before Capital Contributions	(198,066)	(4,357)	(1,697)	(204,120)	(21,650)
Capital Contributions	2,085	-	-	2,085	-
Change in Net Assets	(195,981)	(4,357)	(1,697)	(202,035)	(21,650)
Net Assets Beginning of Year	<u>1,138,231</u>	<u>4,357</u>	<u>9,844</u>	<u>1,152,432</u>	<u>1,758,774</u>
Net Assets End of Year	<u>\$ 942,250</u>	<u>\$ -</u>	<u>\$ 8,147</u>	<u>\$ 950,397</u>	<u>\$ 1,737,124</u>

The notes to the financial statements are an integral part of this statement.

Dublin City School District, Ohio
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2001

	<u>Business-Type Activities - Enterprise Funds</u>				Governmental Activities - Internal Service Fund
	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Summer School</u>	<u>Total</u>	
Cash flows from operating activities :					
Cash received from tuition and fees	\$ -	\$ -	\$ 132,373	\$ 132,373	\$ 51,584
Cash received from sales	2,601,446	-	-	2,601,446	-
Cash received from charges for services	-	-	-	-	217,429
Other cash receipts	-	-	315	315	-
Cash payments for personal services	(848,787)	-	(98,593)	(947,380)	(1,775)
Cash payments for contract services	(571,509)	(4,210)	(693)	(576,412)	(456,842)
Cash payments for supplies and materials	(1,201,708)	(147)	(1,433)	(1,203,288)	(9,407)
Cash payments for other expenses	(2,410)	-	(22,475)	(24,885)	(31,481)
Net cash provided (used) by operating activities	<u>(22,968)</u>	<u>(4,357)</u>	<u>9,494</u>	<u>(17,831)</u>	<u>(230,492)</u>
Cash flows from noncapital financing activities :					
Cash from operating grants	144,721	-	-	144,721	-
Net cash from noncapital financing activities	<u>144,721</u>	<u>-</u>	<u>-</u>	<u>144,721</u>	<u>-</u>
Cash flows from capital financing activities :					
Purchases of capital assets	(995)	-	-	(995)	-
Net cash from capital financing activities	<u>(995)</u>	<u>-</u>	<u>-</u>	<u>(995)</u>	<u>-</u>
Cash flows from investing activities:					
Interest on Investments	20,799	-	-	20,799	-
Net cash from investing activities	<u>20,799</u>	<u>-</u>	<u>-</u>	<u>20,799</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents :	141,557	(4,357)	9,494	146,694	(230,492)
Cash and cash equivalents at beginning of year	<u>241,393</u>	<u>4,357</u>	<u>131,153</u>	<u>376,903</u>	<u>1,976,756</u>
Cash and cash equivalents at end of year	<u><u>382,950</u></u>	<u><u>-</u></u>	<u><u>140,647</u></u>	<u><u>523,597</u></u>	<u><u>1,746,264</u></u>
Reconciliation of operating income to net cash provided by operating activities:					
Operating Income (loss)	(385,003)	(4,357)	(1,697)	(391,057)	(21,650)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	118,808	-	-	118,808	110
Commodities expense related to noncash grant	38,091	-	-	38,091	-
Changes in assets and liabilities:					
Accounts receivable	(22,595)	-	3,280	(19,315)	(229)
Supplies inventory	(25,636)	-	-	(25,636)	-
Accounts payable	292,645	-	(7,742)	284,903	(208,723)
Accrued wages and benefits	(34,907)	-	20,609	(14,298)	-
Due to other funds	223	-	2,874	3,097	-
Compensated absences	(14,467)	-	-	(14,467)	-
Deferred revenue	9,873	-	(7,830)	2,043	-
Net cash provided (used) by operating activities	<u>\$ (22,968)</u>	<u>\$ (4,357)</u>	<u>\$ 9,494</u>	<u>\$ (17,831)</u>	<u>\$ (230,492)</u>

Schedule of Noncash Investing, Capital and Financing Activities

The Food Service Fund received \$ 2,085 of contributed capital assets through governmental funds.

The notes to the financial statements are an integral part of this statement.

Dublin City School District, Ohio
Statement of Fiduciary Net Assets
as of June 30, 2001

	<u>Private-Purpose Trust</u>	<u>Agency</u>
Assets:		
Cash and cash equivalents	\$ 10,151	\$ 882,779
Receivables (net of allowances for uncollectibles)		
Accounts	500	500
Due from Other Funds	-	1,189,654
Total assets	10,651	2,072,933
Liabilities:		
Accounts Payable	500	27,810
Accrued Wages	-	2,750
Due to Retirement Systems	-	1,715,608
Due to Insurances	-	2,707
Due to Other Governments	-	40
Due to Students	-	324,018
Total Liabilities	500	\$ 2,072,933
Net Assets	\$ 10,151	

Dublin City School District, Ohio
Statement of Changes in Fiduciary Net Assets
For the Fiscal Year Ended June 30, 2001

Additions	
Gifts and Contributions	\$ 6,361
Other Revenue	500
Deductions	
Scholarships Awarded	8,050
Other deductions	725
Change in Net Assets	(1,914)
Net Assets Beginning of Year	12,065
Net Assets End of Year	\$ 10,151

The notes to the financial statements are an integral part of this statement.

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Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

(1) **Description of the District and Reporting Entity**

The Dublin City School District (the "District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The District operates under a locally elected five member board and is responsible for the provision of public education to residents of the District. The Board controls the District's nineteen instructional/support facilities staffed by 479 non-certificated employees, 926 certificated full time teaching personnel and 58 administrative employees to provide services to approximately 11,618 students and other community members.

Reporting Entity

The District's Comprehensive Annual Financial Report (CAFR) includes all funds, agencies and boards for which the District is financially accountable. Government Accounting Standards Board (GASB) Statement 14 states the primary basis of determining whether outside agencies and organizations should be considered component units of the District and included in the District's financial statements is financial accountability. Financial accountability has been defined as follows: A primary government has substantive authority to appoint a voting majority of the component unit's board; the primary government is either able to impose its will on a component unit or there is a potential for the component unit to provide specific financial burdens on the primary government; and the component unit is fiscally dependent on the primary government. The District has no component units.

(2) **Summary of Significant Accounting Policies**

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) as applied to governmental units prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources. The District has elected, under GASB No. 20, to apply Financial Accounting Standards Board Statements and Interpretations issued on or before November 30, 1989, except those that conflict with a GASB pronouncement.

A. Fund Accounting

The District's accounts are maintained on the basis of funds, each of which is considered a separate accounting entity. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to specific District functions or activities. The operation of each fund is accounted for within a separate set of self-balancing accounts.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

Major Governmental Funds:

General Fund - The General Fund is the general operating fund of the district and is used to account for all financial resources except those required to be accounted for in another fund.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary and trust funds. The District also uses the capital projects fund to pay initial functional costs, such as textbooks, involved in opening a facility, therefore all expenditures are not recorded as capital outlay.

Major Enterprise Funds:

Food Service Fund - The Food Service Fund is used to account for all financial transactions related to the food service operation.

Uniform School Supplies Fund - The Uniform School Supplies Fund is used to account for the purchase and sale of school supplies to students as adopted by the Board of Education.

Summer School Fund - The Summer School Fund is used to account for all financial activities related to summer school operations. This program is primarily remedial in nature and is offered to both resident and non-resident students.

Other Fund Types:

Internal Service Funds - Internal Service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District on a cost-reimbursement basis.

Fiduciary Funds - Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include private-purpose trust and agency funds. Private-purpose trust funds account for resources, including both principal and earnings, which must be expended according to the provision of a trust agreement, and are accounted for in essentially the same manner as governmental funds. Agency funds are purely custodial and thus do not involve measurement of results of operations.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

B. Basis of Presentation

Government-wide Financial Statements – The statement of net assets and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. Internal Service fund activity is eliminated to avoid overstatement of revenues and expenses. The statements distinguish between governmental and business-type activities of the District.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type, and for each function or program of the governmental activities of the District. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include amounts paid by the recipient of goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues of the District.

Fund Financial Statements

Fund financial statements report detailed information about the District. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column, and all nonmajor funds are aggregated into one column. Internal Service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and private-purpose trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund's operating statements present increases (e.g., revenues) and decreases (expenses) in net total assets.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. The Fund financial statements are prepared using either modified accrual for governmental funds or accrual basis for proprietary and fiduciary funds.

Revenues, Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenues are recognized in the accounting period when they become both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period of the District is sixty days after year end.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 5). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been met. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available for advance, investment earnings, tuition, grants and student fees.

Deferred Revenue

The District reports deferred revenue on its statement of net assets and governmental funds balance sheet. Deferred revenue arises when a potential revenue does not meet both the measurable and available, and for tax receipts the "intended to finance" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the statement of net assets and governmental funds balance sheet and revenue is recognized.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

Expenditures/Expenses

On the accrual basis of accounting, expenses are recorded at the time they are incurred. The measurement focus of governmental fund accounting is on flow of current financial resources. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred except for (1) principal and interest on general long-term debt, which is recorded when due, and (2) the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees.

D. Cash and Investments

The District maintains a cash and investment pool used by all funds. The cash and investment pool has the same characteristics as demand deposits. Each fund type's portion of this pool is displayed in the financial statements as cash and cash equivalents. The District utilizes a financial institution to service bonded debt as principal and interest payments come due. The monies are either maintained in a central bank account or used to purchase legal investments.

It is the policy of the District to value investment contracts and money market investments with a maturity of one year or less at the time of purchase at cost or amortized cost. Investment contracts and money market investments that had a remaining maturity of greater than one year at the time of purchase are reported at fair value.

The District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio). STAROhio is an investment pool managed by the State Treasurer's office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on the last day of the fiscal year.

The Ohio Revised Code authorizes the District to invest in United States and State of Ohio bonds, notes and other obligations; bank certificates of deposit; banker's acceptances; commercial paper notes rated prime and issued by United States corporations; and STAROhio. It is management's policy to invest in all of the above types of investments. Under existing Ohio statutes, all investment earnings accrue to the general and food service funds except certain trust funds and those funds individually authorized by Board resolution. Interest earnings are allocated to these funds based on average monthly cash balances. Investment income credited to the general fund during the fiscal year amounted to \$ 3,236,103, which includes \$621,981 assigned from other District funds. The capital projects fund and food service fund also received interest revenue of \$ 584,614 and \$ 20,799 respectively.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

E. Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market using the first in, first out (FIFO) method and are expensed when used.

On fund financial statements, inventories of governmental funds are valued at cost while inventories of proprietary funds are stated at lower of cost or market. For all funds, cost is determined using the FIFO method, and are determined by physical count. Inventory in governmental funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time of purchase. Reported inventories in these funds are equally offset by a fund balance reserve, which indicates they do not represent available spendable resources. Inventories of proprietary funds consist of donated and purchased food.

F. Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by proprietary funds are reported on both statement types.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The District follows the policy of not capitalizing assets with a cost of less than \$500 and a useful life of less than 1 year. The District does not possess any infrastructure.

All reported capital assets, with the exception of land, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Useful Life</u>
Land	not depreciated
Land Improvements	30
Buildings & Improvements	10 - 50
Furniture and Equipment	5 - 15
Vehicles	10

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

G. Interfund Activity

Transfers between governmental and business-type activities on the entity-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

On fund financial statements, short-term interfund loans are classified as interfund receivables/payables. These amounts are eliminated in the statement of net assets, except for amounts due between governmental and business-type activities, which are presented as internal balances.

H. Compensated Absences

The District has implemented the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employee's right to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on the sick leave accumulated at June 30 by those employees who are currently eligible to receive termination payments and those employees for whom it is probable they will become eligible to receive termination benefits in the future. The criteria for determining the vacation and sick leave liability is derived from Board policy, negotiated agreements, and state laws.

The entire compensated absence liability is reported on the entity-wide financial statements. For governmental fund financial statements, the amount of accumulated vacation and sick leave of employees has been recorded as a current liability to the extent that the amounts are expected to be paid using expendable available financial resources. The balance of the liability is not recorded. For proprietary funds, the entire amount of compensated absences is recorded as an expense and liability of the fund.

I. Accrued Liabilities and Long-term Debt

All accrued liabilities and long-term debt is reported in the entity-wide financial statements as well as the proprietary fund financial statements.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

For governmental fund financial statements, the accrued liabilities are generally reported as a governmental fund liability if due for payment as of the balance sheet date regardless of whether they will be liquidated with current financial resources. However, claims and judgements and compensated absences paid from governmental funds are reported as a liability in the fund financial statements only for the portion expected to be financed from expendable available financial resources. Long-term debt paid from governmental funds are not recognized as a liability in the fund financial statements until due.

J. Fund Balance Reserves

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore not available for appropriation. Unreserved fund balance indicates the portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances and supplies inventory.

The District applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

(3) **Cash & Cash Equivalents**

State statutes require the classification of monies held by the District into three categories.

Active Monies - Those monies required to be kept in a "cash or "near-cash" status for immediate use by the district. Such monies must be maintained either as cash in the District Treasury, in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive Monies - Those monies not required for use within the current two year period of designation of depositories. Inactive monies may be deposited or invested as certificates of deposit maturing not later than the end of the current period of designation of depositories, or as savings or deposit accounts including, but not limited to, passbook accounts.

Interim Monies - Those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Ohio law permits interim monies to be invested in legal securities (see Note 2D).

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

Protection of District cash and deposits is provided by the federal deposit insurance corporation as well as qualified securities pledged by the institution holding the assets. By law, financial institutions must establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Deposits

At year end, the carrying amount of the District's deposits was \$ 26,334,416 and the bank balance was \$ 26,509,582. Of the bank balance, \$ 100,000 was covered by federal depository insurance and \$ 26,409,582 was uninsured and uncollateralized.

Investments

The District's investments are categorized below to give an indication of the level of risk assumed by the District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counter party, or by its trust department or agent but not in the District's name. The investment with STAR Ohio is not required to be categorized due to its nature.

	Category 1	2	3	Reported Amount	Fair Value
FHLB	\$1,018,030			\$1,018,030	\$1,018,030
FNMA	3,001,190			3,001,190	3,001,190
FFCB	1,008,890			1,008,890	1,008,890
Cert. of Dep.	13,000,000			13,000,000	13,000,000
STAR Ohio				50,694,905	50,694,905
Cash Deposits				26,509,582	26,509,582
Less: Reconciling Items				(175,159)	(175,159)
Total Cash and Investments				<u>\$ 95,057,438</u>	<u>\$ 95,057,438</u>

(4) **Interfund Transactions**

Interfund balances on the fund statements at June 30, 2001 consist of the following receivables and payables:

Fund	Receivable	Payable
General	\$ 18,000	
Other Governmental Funds		18,000
Total	<u>\$ 18,000</u>	<u>\$ 18,000</u>

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

Interfund transfers on the fund statements at June 30, 2001 consist of the following:

Transfers from General Fund to Other Governmental Funds	\$102,764
Transfers from Debt Service Fund to Capital Projects Fund	\$950,000
All other transfers	<u>\$3,259</u>
Total transfers	<u>\$1,056,023</u>

The purpose of the transfer from the General Fund is to finance safety supplies and drug testing for the Athletic program.

The transfer from the Debt Service Fund to the Capital Projects Fund was made so that the short-term note that matured during fiscal year 2001 could be paid from the appropriate fund.

(5) **Property Taxes**

Property taxes are levied and assessed on a calendar year basis. Distributions from the second half occur in a new fiscal year and are intended to finance the operations of that year. Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the District. Taxpayers remit payment to their respective county, Franklin, Delaware, or Union, which then distributes funds to the District on settlement dates that vary each year. The District, through board resolution, may request that the county advance 90% of amounts collected on a weekly basis through the collection period.

Real property taxes and public utility taxes are levied in April on the assessed value listed as of the prior January 1, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. All property is required to be revalued every six years. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Settlement dates for real property taxes generally occur during the months of February and August but on occasion run into the following month. Amounts certified by the county auditor prior to June 30 are available to the District as an advance and should therefore be recognized as revenue in the current fiscal year. The District's policy is not to take an advance on these taxes, as they are budgeted for the next fiscal year, and therefore has designated fund balance accordingly.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

Public utility property taxes are assessed on tangible personal property at 25 percent of true value (with certain exceptions) and on real property at 35 percent of true value. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Tangible personal property taxes are levied in April on the value listed as of December 31 of the current year. Tangible personal property settlements are 25 percent of true value. Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. Settlement dates for tangible personal property taxes generally occur during the months of October and June.

The assessed values upon which fiscal year 2001 taxes were collected are:

	2000 Second Half Collections	2001 First Half Collections
Real Estate		
Residential/ Agricultural	\$ 1,201,763,570	1,255,292,630
Commercial	572,225,760	579,842,650
Personal Property		
General	151,574,945	158,581,156
Public Utility	<u>72,337,200</u>	<u>67,455,680</u>
Total	<u>\$ 1,997,901,475</u>	<u>\$ 2,061,172,116</u>

Accrued delinquent property taxes receivable represent taxes outstanding for real property, personal property and public utility taxes, and are offset by a credit to deferred revenue. Amounts from the August settlement are not intended to finance current fiscal year operations and, therefore have been recorded as a receivable offset by deferred revenue to the extent these amounts were not available as advances at June 30, 2001.

(6) **Receivables**

Receivables at June 30, 2001 consisted of taxes, accounts (rent and student fees), interest and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs and the current year guarantee of federal funds.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

A summary of the principal items of receivables follows:

	Amount
Governmental Activities	
Taxes - Current & Delinquent	\$ 135,674,727
Accounts	73,091
Accrued Interest	822,056
Intergovernmental - State & Federal	45,816
Business-Type Activities	
Accounts	15,592
Intergovernmental - State & Federal	27,010
Total Receivables	<u><u>\$ 136,658,292</u></u>

(7) **Capital Assets**

A summary of capital asset activity during the fiscal year follows:

	Balance 6/30/00	Additions	Deductions	Balance 6/30/01
<i>Governmental Activities</i>				
Land	\$ 11,912,821	\$ 0	\$ 0	\$11,912,821
Land Improvements	7,642,407	32,808	8,086	7,667,129
Buildings and Improvements	141,527,496	0	0	141,527,496
Furniture/Equipment	26,654,139	6,816,834	5,102,154	28,368,819
Buses	4,890,490	1,034,509	461,520	5,463,479
Vehicles - Other	660,663	25,900	1,100	685,463
Construction in Progress	0	299,026	0	299,026
Totals at Cost	<u><u>\$ 193,288,016</u></u>	<u><u>\$ 8,209,077</u></u>	<u><u>\$5,572,860</u></u>	<u><u>\$195,924,233</u></u>
Less Accumulated Depreciation:				
Land Improvements	\$ 2,517,209	\$ 228,845	\$ 4,546	\$ 2,741,508
Buildings and Improvements	24,378,721	2,875,952	0	27,254,673
Furniture/Equipment	14,027,895	3,038,231	4,187,051	12,879,075
Buses	3,130,359	280,409	415,518	2,995,250
Vehicles - Other	328,553	86,290	342	414,501
Total Accumulated Depreciation	<u><u>\$ 44,382,737</u></u>	<u><u>\$ 6,509,727</u></u> *	<u><u>\$4,607,457</u></u>	<u><u>\$46,285,007</u></u>
Capital Assets, Net	<u><u>\$ 148,905,279</u></u>	<u><u>\$ 1,699,350</u></u>	<u><u>\$ 965,403</u></u>	<u><u>\$149,639,226</u></u>
	Balance 6/30/00	Additions	Deductions	Balance 6/30/01
<i>Business-Type Activities</i>				
Furniture/Equipment	\$ 2,190,231	\$ 3,080	\$ 60,359	\$ 2,132,952
Less: Accumulated Depreciation	1,108,657	118,808	43,685	1,183,780
Capital Assets Net	<u><u>\$ 1,081,574</u></u>	<u><u>\$ (115,728)</u></u>	<u><u>\$ 16,674</u></u>	<u><u>\$ 949,172</u></u>

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

* Depreciation Expense was charged to governmental functions as follows:

Instruction:	
Regular	\$1,319,774
Special	10,070
Support Services:	
Pupil	20,873
Instructional Staff	1,281,125
School Administration	183,322
Fiscal Services	6,629
Business	26,287
Operations & Maintenance	171,160
Pupil Transportation	288,764
Central	3,150,764
Op. of Non-Instructional Services	110
Extracurricular Activities	<u>50,849</u>
 Total Depreciation Expense	 <u>\$6,509,727</u>

(8) **Long-Term Debt**

A. General Obligation Bonds

The following is a description of the District's bonds outstanding as of June 30, 2001:

Issue	Interest Rates	Issue Date	Maturity Date	Original Amount	Retired In 2001	Bonds
						Outstanding 06/30/01
10	6.125%	02/01/79	12/01/01	\$ 2,435,000	\$ 110,000	\$ 110,000
11	8.375%	09/01/80	12/01/03	4,025,160	175,000	525,000
12	10.625%	07/01/81	12/01/03	3,835,000	175,000	525,000
13	10.000%	06/01/83	10/01/06	10,500,000	455,000	2,730,000
14	7.125%	05/01/86	12/01/06	18,100,000	905,000	5,430,000
15	5.946%	05/01/92	12/01/07	22,570,000	1,825,000	9,604,665
16 & 17	3.905%	03/01/93	12/01/05	15,909,694	1,665,000	4,139,694
18	5.388%	08/01/97	12/01/03	8,520,000	1,150,000	3,985,000
19	5.970%	08/01/97	12/01/19	26,489,222	340,000	25,179,222
20	5.844%	12/01/95	12/01/18	9,994,950	200,000	7,569,950
21	5.610%	05/01/96	04/01/06	587,500	55,000	330,000
22	5.734%	03/01/97	12/01/14	24,998,700	95,000	24,323,700
23	5.950%	02/01/98	12/01/15	21,999,160	625,000	21,224,161
24	6.993%	01/01/99	12/01/16	13,899,596	100,000	13,799,596
				<u>\$ 183,863,982</u>	<u>\$ 7,875,000</u>	<u>\$119,475,988</u>

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

The following is a summary of the District's future annual debt service requirements to maturity for general obligation bonds:

Year Ending June 30	Principal	Interest	Total
2002	8,119,000	5,431,750	13,550,750
2003	8,552,000	4,949,099	13,501,099
2004	8,143,396	6,150,085	14,293,481
2005	7,688,218	5,754,136	13,442,354
2006	6,699,988	6,844,214	13,544,202
2007	6,922,374	5,313,696	12,236,070
2008	7,284,383	4,114,296	11,398,679
2009	8,189,670	3,202,101	11,391,771
2010	5,134,899	6,388,483	11,523,382
2011	3,839,262	7,814,464	11,653,726
2012	2,993,590	8,654,012	11,647,602
2013/17	38,214,208	8,631,752	46,845,960
2018/20	<u>7,695,000</u>	<u>454,375</u>	<u>8,149,375</u>
Total	<u>\$ 119,475,988</u>	<u>\$ 73,702,463</u>	<u>\$ 193,178,451</u>

B. Defeasance

In prior years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. The amount of defeased debt outstanding at June 30, 2001 is \$ 46,873,208.

C. Long-Term Liabilities

The following changes occurred in long-term liabilities during the year.

	Balance <u>July 1, 2000</u>	<u>Increase</u>	<u>Decrease</u>	Balance <u>June 30, 2001</u>	Amounts Due <u>In One Year</u>
Governmental Activities					
General Obligation Debt	\$127,350,988		\$7,875,000	\$119,475,988	\$8,119,000
Bond Anticipation Notes	0	20,000,000	0	20,000,000**	0
Compensated Absences	<u>4,654,190</u>	<u>2,355,279</u>	<u>1,668,442</u>	<u>5,341,027</u>	<u>563,547</u>
Total Governmental Activities	<u>\$132,005,178</u>	<u>\$2,355,279</u>	<u>\$9,543,442</u>	<u>\$124,817,015</u>	<u>\$8,682,547</u>
Business-Type Activities					
Compensated Absences	<u>\$ 60,089</u>	<u>\$ 7,097</u>	<u>\$ 21,564</u>	<u>\$ 45,622</u>	<u>\$ 0</u>

**See note 9

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

D. Legal Debt Margin

The Ohio Revised Code provides that voted net general obligation debt of the District shall never exceed 9% of the total assessed valuation of the District. The code further provides that unvoted indebtedness shall not exceed 1/10 of 1% of the property valuation of the District.

The effects of these debt limitations at June 30, 2001 are a voted debt margin of \$72,210,200 and an unvoted debt margin of \$2,061,172.

(9) **Notes Payable**

A summary of the bond anticipation note (BAN) transactions for the fiscal year ended June 30, 2001 follows:

Issue	Interest Rates	Notes		Original Amount	Retired in 2001	Outstanding 06/30/01
		Issue Date	Maturity Date			
BAN	4.65%	12/15/99	12/14/00	\$950,000	\$950,000	\$0
BAN	4.53%	12/14/00	12/12/01	\$10,000,000		\$10,000,000
BAN	3.22%	5/22/01	12/12/01	\$37,000,000		\$37,000,000

The District retired \$ 950,000 and issued \$ 47,000,000 in bond anticipation notes in fiscal year 2001. The BAN's were issued to fund construction and other capital issues. The entity-wide and fund financial statements reflect notes payable as \$ 27 million due to the issuance of \$ 20 million in bonds after the close of the fiscal year to retire \$ 20 million in BAN's (see note 8C).

(10) **Risk Management**

The District is exposed to various risks of loss related to torts, theft or, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 2001, the District contracted with Nationwide Insurance Company for general liability insurance with a \$ 2,000,000 single occurrence limit and a \$ 5,000,000 aggregate. Property is protected by Wausau Insurance, a member of the Nationwide Insurance Enterprise, and holds a \$ 5,000 deductible. Settled claims have not exceeded this coverage in any of the past three years.

The District, in prior years, maintained an internal service "self-insurance" Health Insurance fund in connection with formalized risk management programs in an effort to minimize risk exposure and control claims and premium costs. The District, effective January 1, 1997, contracted with Anthem Blue Cross/Blue Shield to provide health and dental insurance coverage for employees. The District entered a contingent premium agreement for the health and dental insurance during fiscal year 2001. The agreement allowed the prior years rates to remain effective while the insurance fund retained the risk for up to \$ 579,819 of claims increase over the prior year. The District is considering returning to a self-insurance plan and has therefore

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

retained the balance in the fund. The vision insurance coverage is the only remaining component of this fund and no stop loss coverage is in effect.

Post employment health care is provided to plan participants or their beneficiaries through their respective retirement systems discussed in Note 12. As such, no funding provisions are required by the District.

For fiscal year 2001, the District participated in the Ohio School Boards Association Workers' Compensation Group Rating Program (Program), an insurance purchasing pool (Note 16). The intent of the Program is to achieve the benefit of a reduced premium for the District by virtue of its grouping and representation with other participants in the Program. The workers' compensation experience of the participating Districts is calculated as one experience and a common premium rate is applied to all Districts in the Program. Each participant pays its workers' compensation premium to the State based on the rate for the Program rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the Program. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the Program. Participation in the Program is limited to districts that can meet the Program's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the Program.

(11) **Defined Benefit Pension Plans**

A. School Employees Retirement System

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing, multiple-employer public employee retirement system administered by the School Employees Retirement Board. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9% of their annual covered salary and the District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by SERS' Retirement Board. The District's contributions to SERS for the years ending June 30, 2001, 2000, and 1999 were \$ 1,561,071, \$ 1,405,212 and \$ 1,158,300 respectively, equal to the required contributions for each year.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

B. State Teachers Retirement System

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing, multiple-employer public employee retirement system administered by the School Employees Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

Plan members are required to contribute 9.3% of their annual covered salary and the District is required to contribute 14%. The contribution rates are established by STRS upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The District's contributions to STRS for the years ending June 30, 2001, 2000, and 1999 were \$ 6,859,601, \$ 6,233,897 and \$ 5,352,274 respectively, equal to the required contributions for each year.

(12) **Postemployment Benefits**

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System, and to retired non-certificated employees and their dependents through the School Employees Retirement System. Benefits include hospitalization, physician's fees, prescription drugs, and partial reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay as you go basis.

For STRS, most benefit recipients are required to pay a portion of health care cost in the form of a monthly premium. By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate. The board currently allocates employer contributions equal to 4.5% of covered payroll to the Health Care Reserve Fund from which payments for health care benefits are paid. For the District, this amount equaled \$ 2,204,872 during fiscal year 2001. For the year ended June 30, 2000, the most recent year available, net health care costs paid by STRS were \$ 283,137,000, and eligible benefit recipients totaled 99,011.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service credit up to a maximum of 75% of the premium. For this fiscal year, employer contributions to fund health care benefits were 8.45% of covered payroll. For the District, this amount equaled \$ 942,218 during fiscal year 2001. In addition, SERS

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay, pro-rated for partial service credit, and the members actual pay. For fiscal year 2000, the minimum pay has been established at \$ 12,400. The number of retirees and covered dependents currently receiving benefits is approximately 50,000. For the year ended June 30, 2000, the most recent year available, net health care costs paid by SERS were \$ 140,696,340.

(13) **Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget (Non-GAAP Basis) and Actual presented for each major governmental fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are as follows:

	Net Change in Fund Balance Governmental Funds			
	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Other Governmental Funds</u>
Budget Basis	\$6,729,541	\$1,170,981	\$18,665,406	(\$218,419)
Adjustments (net):				
Revenue Accruals	2,410,904	565,939	(29,923)	(211,212)
Expenditure Accruals	(1,108,957)		(6,741,960)	(202,812)
Encumbrances	1,623,456	1,251	20,692,281	415,750
Retirement of Notes		950,000		
Proceeds of Notes			(27,000,000)	
Interfund Transactions	<u>(40,800)</u>	<u>(950,000)</u>	<u>950,000</u>	<u>26,551</u>
GAAP Basis	<u>\$9,614,144</u>	<u>\$1,738,171</u>	<u>\$6,535,804</u>	<u>(\$190,142)</u>

(14) **Set-asides and Fund Reserves**

House Bill 412 established set aside requirements for textbooks and capital acquisition. The base used for calculation includes general fund revenues received from taxes and state foundation. The textbooks and capital acquisition set aside requirements for fiscal year 2001 were set at 3%. The District is required, for the textbook and capital set asides, to spend an amount greater than or equal to the

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

required amount or reserve fund balance for any unspent amount. The amount for textbook and capital set asides for fiscal year 2001 was calculated to be \$ 2,236,739. The District had qualifying expenditures in excess of the requirements for capital acquisition and for textbook and materials, therefore a fund balance reservation was not required.

The set aside requirement for budget stabilization was rescinded during fiscal year 2001. The existing HB412 reserve of \$ 956,782 was eliminated and will be utilized as allowable by state law.

(15) **Contingencies**

A. Grants

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits should become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the District at June 30, 2001.

B. State Foundation

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. Declared unconstitutional was the State's "school foundation program", which provides monetary support to the District's general fund. During fiscal year 2001, the District received \$ 7,898,028 of school foundation support.

After several attempts by the State to remedy the defects in the system, the Court issued its latest opinion on September 6, 2001. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than 2006.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

The Court relinquished jurisdiction over the case based on anticipated compliance with its order. However, as of the date of these financial statements, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 27, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this decision will have on its future State funding under this program.

C. Litigation

There are currently a few matters in litigation with the District as defendant. It is the opinion of management that the potential claims against the District not covered by insurance would not materially affect the financial statements.

(16) **Jointly Governed Organizations and Public Entity Risk Pool**

A. Jointly Governed Organizations

Metropolitan Educational Council (MEC) – The District is a participant in the MEC. MEC is an association of public school districts within the boundaries of Franklin, Delaware, Union, Pickaway, Madison and Fairfield counties. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. The governing board of MEC consists of one representative from each of the member school districts. Financial information can be obtained from Denise Canfield, who serves as fiscal officer, at 6100 Channingway Blvd. Suite #604, Columbus, Ohio 43232.

The Central Ohio Joint Vocational School is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of one representative from each of the participating district's elected boards, which possesses its own budgeting and taxing authority. The District is a member of this organization. Financial information can be obtained from Pamela Orr, who serves as Treasurer, at 7877 Route 42 NE, Plain City, Ohio 43064.

Dublin City School District, Ohio
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2001

B. Public Entity Risk Pool

The District participates in the Ohio School Board Association Worker's Compensation Group Rating Program (Program), an insurance purchasing pool. The Program's business and affairs are conducted by a three member Board of Directors consisting of the President, President-Elect and the immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the Program. Each year, the participating districts pay an enrollment fee to the Program to cover its administrative cost.

(17) **Construction and other Significant Commitments**

At June 30, 2001, the District had several uncompleted construction contracts in the capital projects fund. The remaining commitment on these construction contracts was approximately \$ 209,816.

(18) **Subsequent Event**

On September 1, 2001, the District issued School Facilities Construction and Improvement Bonds, Series 2001 in the amount of \$20,000,000 maturing December 1, 2018 with an average interest rate of 4.59%. The purpose of the bonds is to retire \$20,000,000 in School Facilities Construction and Improvement Bond Anticipation Notes maturing December 12, 2001.

On October 22, 2001, the Board of Education resolved to issue \$27,000,000 in School Facilities Construction and Improvement Bond Anticipation Notes to retire \$27,000,000 in School Facilities Construction and Improvement Bond Anticipation Notes maturing December 12, 2001.

**COMBINING STATEMENTS AND
INDIVIDUAL FUND SCHEDULES**

Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

General Fund

The General Fund is used to account for resources traditionally associated with a school district which are not required legally or by sound financial management to be accounted for in another fund. These activities include, but are not limited to, general instruction, pupil services, operation and maintenance of facilities, student transportation, and administration.

Dublin City School District, Ohio
Schedule of Revenues, Expenditures and Changes
Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$70,810,425	\$71,602,930	\$71,602,930	\$0
Intergovernmental - State	15,130,129	15,435,645	15,435,645	0
Interest on Investments	2,077,246	3,225,207	3,225,207	0
Tuition and Fees	116,426	375,265	375,265	0
Extracurricular Activities	147,000	211,355	211,355	0
Other Local Sources	347,948	273,202	273,202	0
Miscellaneous	4,000	255,908	255,908	0
Total Revenues	88,633,174	91,379,512	91,379,512	0
Expenditures:				
Current:				
Instruction				
Regular				
Salaries and wages	35,052,820	33,119,319	33,119,319	0
Fringe benefits	8,385,688	8,018,696	8,018,696	0
Purchased Services	321,074	319,514	319,514	0
Supplies	828,452	840,043	840,043	0
Miscellaneous expenses	209,125	212,321	212,321	0
Total	44,797,159	42,509,893	42,509,893	0
Special				
Salaries and wages	5,348,369	6,373,004	6,373,004	0
Fringe benefits	1,283,815	1,587,286	1,587,286	0
Purchased Services	944,841	861,273	861,273	0
Supplies	156,063	134,802	134,802	0
Miscellaneous expenses	1,450	927	927	0
Total	7,734,538	8,957,292	8,957,292	0
Vocational				
Salaries and wages	169,448	156,110	156,110	0
Fringe benefits	41,587	38,709	38,709	0
Purchased Services	1,000	1,870	1,870	0
Total	212,035	196,689	196,689	0
Other Instruction				
Salaries and wages	14,035	8,020	8,020	0
Fringe benefits	3,511	1,658	1,658	0
Total	17,546	9,678	9,678	0

Dublin City School District, Ohio
Schedule of Revenues, Expenditures and Changes
Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Support Services				
Pupils				
Salaries and wages	4,076,649	3,929,950	3,929,950	0
Fringe benefits	976,192	988,954	988,954	0
Purchased Services	456,030	475,713	475,713	0
Supplies	169,270	100,910	100,910	0
Miscellaneous expenses	1,250	1,295	1,295	0
Total	5,679,391	5,496,822	5,496,822	0
Instructional Staff				
Salaries and wages	2,152,782	2,511,496	2,511,496	0
Fringe benefits	675,801	801,931	801,931	0
Purchased Services	38,095	25,937	25,937	0
Supplies	281,102	312,259	312,259	0
Miscellaneous expenses	3,000	1,772	1,772	0
Total	3,150,780	3,653,395	3,653,395	0
General Administration				
Salaries and wages	9,600	9,600	9,600	0
Fringe benefits	1,489	1,560	1,560	0
Purchased Services	25,557	41,363	41,363	0
Supplies	2,500	2,019	2,019	0
Miscellaneous expenses	46,100	40,471	40,471	0
Total	85,246	95,013	95,013	0
School/District admin.				
Salaries and wages	4,106,284	4,053,365	4,053,365	0
Fringe benefits	1,280,249	1,290,527	1,290,527	0
Purchased Services	318,185	333,635	333,635	0
Supplies	95,058	58,090	58,090	0
Miscellaneous expenses	15,230	14,791	14,791	0
Total	5,815,006	5,750,408	5,750,408	0
Fiscal				
Salaries and wages	418,563	421,358	421,358	0
Fringe benefits	131,475	130,659	130,659	0
Purchased Services	282,139	203,252	203,252	0
Supplies	59,962	27,655	27,655	0
Miscellaneous expenses	1,082,715	1,024,181	1,024,181	0
Total	1,974,854	1,807,105	1,807,105	0

(continued)

Dublin City School District, Ohio
Schedule of Revenues, Expenditures and Changes
Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Business				
Salaries and wages	309,468	327,250	327,250	0
Fringe benefits	83,877	91,151	91,151	0
Purchased Services	125,872	68,952	68,952	0
Supplies	2,500	5,232	5,232	0
Miscellaneous expenses	10,618	8,251	8,251	0
Total	532,335	500,836	500,836	0
Operations & Maintenance				
Salaries and wages	2,870,738	3,041,615	3,041,615	0
Fringe benefits	791,609	898,573	898,573	0
Purchased Services	3,447,875	3,782,728	3,782,728	0
Supplies	460,068	407,943	407,943	0
Miscellaneous expenses	15,263	7,006	7,006	0
Total	7,585,553	8,137,865	8,137,865	0
Pupil Transportation				
Salaries and wages	2,530,985	2,684,805	2,684,805	0
Fringe benefits	738,361	844,652	844,652	0
Purchased Services	140,078	158,828	158,828	0
Supplies	426,522	430,689	430,689	0
Miscellaneous expenses	653	790	790	0
Total	3,836,599	4,119,764	4,119,764	0
Central				
Salaries and wages	138,744	150,722	150,722	0
Fringe benefits	42,926	44,583	44,583	0
Purchased Services	101,181	122,151	122,151	0
Supplies	14,313	29,116	29,116	0
Miscellaneous expenses	5,000	4,500	4,500	0
Total	302,164	351,072	351,072	0
Extracurricular Activities				
Salaries and wages	1,611,543	1,756,002	1,756,002	0
Fringe benefits	293,708	296,465	296,465	0
Miscellaneous expenses	175	200	200	0
Total	1,905,426	2,052,667	2,052,667	0

Dublin City School District, Ohio
Schedule of Revenues, Expenditures and Changes
Budget and Actual
(Non-GAAP Budgetary Basis)
General Fund
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Architecture and Engineering Services				
Purchased Services	<u>0</u>	<u>387,843</u>	<u>387,843</u>	<u>0</u>
Total	<u>0</u>	<u>387,843</u>	<u>387,843</u>	<u>0</u>
Capital Equipment	299,781	558,744	558,744	0
Miscellaneous	<u>0</u>	<u>2,921</u>	<u>2,921</u>	<u>0</u>
Total Expenditures	<u>83,928,413</u>	<u>84,588,007</u>	<u>84,588,007</u>	<u>0</u>
Excess of Revenues over Expenditures	<u>4,704,761</u>	<u>6,791,505</u>	<u>6,791,505</u>	<u>0</u>
Other Financing Sources (Uses)				
Transfers in	0	956,782	956,782	0
Transfers (out)	(37,400)	(1,059,546)	(1,059,546)	0
Advances in	58,800	58,800	58,800	0
Advances (out)	<u>(100,000)</u>	<u>(18,000)</u>	<u>(18,000)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(78,600)</u>	<u>(61,964)</u>	<u>(61,964)</u>	<u>0</u>
Net Change in Fund Balance	4,626,161	6,729,541	6,729,541	0
Fund Balance, July 1	24,699,162	24,699,162	24,699,162	0
Prior Year Encumbrances Appropriated	<u>1,077,626</u>	<u>1,077,626</u>	<u>1,077,626</u>	<u>0</u>
Fund Balance, June 30	<u>\$30,402,949</u>	<u>\$32,506,329</u>	<u>\$32,506,329</u>	<u>\$0</u>

Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment. It is also used to account for the accumulation of resources and payment of general obligation notes payable, as required by Ohio Law.

Dublin City School District, Ohio
Schedule of Revenues, Expenditures and Changes
Budget and Actual
(Non-GAAP Budgetary Basis)
Debt Service Fund
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Taxes	\$14,250,000	\$14,514,294	\$14,514,294	\$0
Intergovernmental - State	800,000	1,611,767	1,611,767	0
Total Revenues	15,050,000	16,126,061	16,126,061	0
Expenditures:				
Fiscal Services				
Purchased Services	10,000	4,000	4,000	0
Miscellaneous Expenses	100,000	192,007	192,007	0
Debt Service				
Purchased Services	2,000	0	0	0
Principal Retirement	8,875,000	8,825,000	8,825,000	0
Interest and Fiscal Charges	6,121,732	5,935,320	5,935,320	0
Total Expenditures	15,108,732	14,956,327	14,956,327	0
Excess (deficiency) of revenues over (under) expenditures	(58,732)	1,169,734	1,169,734	0
Other financing sources (uses)				
Accrued Interest on Notes Sold	0	1,247	1,247	0
Total other financing sources (uses)	0	1,247	1,247	0
Net Change in Fund Balance	(58,732)	1,170,981	1,170,981	0
Fund Balance, July 1	5,008,466	5,008,466	5,008,466	0
Fund Balance, June 30	\$4,949,734	\$6,179,447	\$6,179,447	\$0

Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

Capital Projects Fund

A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Section 5705, Ohio Revised Code.

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Capital Projects
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Interest on Investments	\$150,000	\$614,537	\$614,537	\$0
Other revenue	0	10	10	0
Total revenues	150,000	614,547	614,547	0
Expenditures:				
Current:				
Regular Instruction				
Supplies	1,244,788	2,471,389	2,471,389	0
Total	1,244,788	2,471,389	2,471,389	0
Special Instruction				
Salaries and wages	8,000	0	0	0
Supplies	33,572	20,797	20,797	0
Total	41,572	20,797	20,797	0
Support services - pupils				
Salaries and wages	240	0	0	0
Supplies	102	0	0	0
Total	342	0	0	0
Support services - instructional staff				
Salaries and wages	45,534	101,750	101,750	0
Fringe Benefits	0	15,378	15,378	0
Purchased Services	865,062	1,220,362	1,220,362	0
Supplies	537,275	288,610	288,610	0
Total	1,447,871	1,626,100	1,626,100	0
Support services - school/district admin				
Supplies	5	0	0	0
Total	5	0	0	0
Fiscal Services				
Purchased Services	3	28,172	28,172	0
Total	3	28,172	28,172	0

(continued)

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Capital Projects
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Maintenance				
Purchased Services	116,409	4,271,319	4,271,319	0
Supplies	<u>658,281</u>	<u>373,917</u>	<u>373,917</u>	<u>0</u>
Total	774,690	4,645,236	4,645,236	0
Support services - central				
Purchased Services	<u>621</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	621	0	0	0
Extra-Curricular Activities				
Supplies	<u>10,108</u>	<u>1,570</u>	<u>1,570</u>	<u>0</u>
Total	10,108	1,570	1,570	0
Architecture and Engineering Services				
Purchased Services	106,116	4,312,018	4,312,018	0
Miscellaneous Expenses	<u>0</u>	<u>13,156</u>	<u>13,156</u>	<u>0</u>
Total	106,116	4,325,174	4,325,174	0
Building Acquisition & Construction Services				
Supplies	5	5,987	5,987	
Miscellaneous expenses	<u>2</u>	<u>107,262</u>	<u>107,262</u>	<u>0</u>
Total	7	113,249	113,249	0
Building Improvement Services				
Purchased Services	600	0	0	0
Miscellaneous expenses	<u>0</u>	<u>100</u>	<u>100</u>	<u>0</u>
Total	600	100	100	0
Other Construction Services				
Salaries and wages	0	42,350	42,350	0
Purchased Services	7,278	5,274	5,274	0
Supplies	34,248	1,540	1,540	0
Miscellaneous expenses	<u>3,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	44,526	49,164	49,164	0
Capital equipment	7,053,901	15,501,565	15,501,565	0
Miscellaneous	<u>299,925</u>	<u>166,625</u>	<u>166,625</u>	<u>0</u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Capital Projects
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Total expenditures	<u>11,025,075</u>	<u>28,949,141</u>	<u>28,949,141</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(10,875,075)	(28,334,594)	(28,334,594)	0
Other financing sources (uses)				
Proceeds from sale of notes	<u>0</u>	<u>47,000,000</u>	<u>47,000,000</u>	<u>0</u>
Total other financing sources (uses)	<u>0</u>	<u>47,000,000</u>	<u>47,000,000</u>	<u>0</u>
Net Change in Fund Balance	(10,875,075)	18,665,406	18,665,406	0
Fund balance, July 1	9,138,579	9,138,579	9,138,579	0
Prior year encumbrances appropriated	<u>2,048,027</u>	<u>2,048,027</u>	<u>2,048,027</u>	<u>0</u>
Fund balance, June 30	<u>\$311,531</u>	<u>\$29,852,012</u>	<u>\$29,852,012</u>	<u>\$0</u>

Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

The District's nonmajor funds consist completely of special revenue funds, therefore the combining statements for nonmajor funds are titled "Nonmajor Special Revenue Funds". A brief description of each fund is below.

Nonmajor - Special Revenue Funds

Special Revenue Funds are established to account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the District's Special Revenue Funds follows:

Public School Support - This fund is provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e. profits from vending machines, sale of pictures, etc.), that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

Other Grants - This fund is used to account for the proceeds of specific revenue sources except state and federal grants that are legally restricted to expenditures for specified purposes.

Library Automation - This fund is provided to account for monies provided by the state for the purpose of maintaining library automation systems.

Venture Capital - This fund is used to account for monies provided by the state for approved programs, which promote innovations in education.

Athletics/Music - This fund is provided to account for those student activity programs that have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and similar types of activities.

Auxiliary Services - This fund is provided to account for State of Ohio monies that provide services and materials to pupils attending non-public schools within the district.

Career Education - This fund is provided to account for monies received and expended in conjunction with Vocational Education - Career Development projects funded by the State of Ohio, Department of Education, Division of Vocational Education.

Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

Teacher Professional Development – This fund was established to account for monies received and expended in accordance with the guidelines established by the Ohio Department of Education. The purpose of the fund is to support locally developed professional development and teacher training activities to support student achievement, including proficiency test performance.

Management Information Systems - This fund is provided to account for monies received from the State of Ohio for expenses associated with implementation of the requirements of the Educational Management Information System (EMIS).

SchoolNet Plus - The fund was established to account for monies received and expended for the purpose of supporting the acquisition of computers, related educational technology equipment, and the necessary infrastructure for educational technology.

Data Communication Support - A fund provided to account for monies received from the State of Ohio for expenses supporting the establishment, maintenance and upgrade of data communication links from the schools to the Metropolitan Educational Council, data acquisition site, and further to the Ohio Department of Education.

SchoolNet Professional Development – This fund is used to account for monies received from the State of Ohio for expenses supporting the professional development of teaching staff with regard to technology issues.

Video Distance Learning - This fund is to account for monies received from the State of Ohio and expended for the purpose of implementing the interactive video distance learning pilot project.

Ohio Reads – This fund is used to account for monies received from the State of Ohio for the purpose of implementing community involvement with students in the elementary grades to supplement and enhance the reading proficiency of students.

Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

Summer Intervention – This fund is used to account for monies received from the State of Ohio for some of the summer program expenses incurred in aiding students who are having difficulty with the proficiency tests.

Conflict Management - A fund provided to account for monies received from the State of Ohio and expended for the purpose of training students as to productive conflict management strategies.

Safe School Hotline – This fund is used to account for monies received from the State of Ohio for some of the expenses associated with maintaining a phone based communication system for parents and students to anonymously report potential safety issues to the District.

Adult Basic Education - This fund accounts for federal monies used to provide programs in reading, writing and math competency for adults who have not earned a high school diploma.

Title II - This fund is to account for Federal monies received through the Ohio Department of Education for the purpose of improving the skills of teachers (science, foreign language, and computer learning), and increasing the access of all students to that instruction.

Title VI-B - This fund is to account for Federal monies which assist states in the identification of handicapped children, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Title VI - A fund provided to account for Federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, inservice, and staff development.

Emergency Immigrant Education – This fund is to account for Federal monies that are used to provide supplemental educational services to immigrant students.

Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

Drug Free Schools - A fund provided to account for Federal Revenues which support the implementation and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

Preschool - A fund used to provide for the education of handicapped children ages three through five, and account for the monies received and expended for the purpose of this grant.

Workplace Connections - This fund is to account for Federal monies received and expended for the purpose of preparing students to participate in learning activities that link the classroom to the work environment.

Class-Size Reduction Act - This fund is to account for Federal monies received and expended for the purpose of hiring new teachers in an effort to improve student achievement through reduced class sizes.

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Dublin City School District, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2001

	<u>Public School Support</u>	<u>Other Grants</u>	<u>Library Automation</u>	<u>Venture Capital</u>
Assets:				
Cash and cash equivalents	\$ 197,216	\$ 6,841	\$ 6,933	\$ -
Receivables (net of allowances for uncollectibles)				
Accounts	6,811	560	-	-
Intergovernmental - State	-	-	-	-
Intergovernmental - Federal	-	-	-	-
Total assets	<u>204,027</u>	<u>7,401</u>	<u>6,933</u>	<u>-</u>
Liabilities:				
Accounts Payable	9,060	132	-	-
Accrued wages and benefits	1,097	-	-	-
Due to other funds	154	-	-	-
Interfund loans payable	-	-	-	-
Total Liabilities	<u>10,311</u>	<u>132</u>	<u>-</u>	<u>-</u>
Fund Balances				
Reserved for encumbrances	6,845	3,534	-	-
Unreserved, Undesignated	186,871	3,735	6,933	-
Total fund balances	<u>193,716</u>	<u>7,269</u>	<u>6,933</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 204,027</u>	<u>\$ 7,401</u>	<u>\$ 6,933</u>	<u>\$ -</u>

<u>Athletic/ Music</u>	<u>Auxiliary Services</u>	<u>Career Education</u>	<u>Teacher Professional Development</u>	<u>Management Information Systems</u>
\$ 211,926	\$ 175,784	\$ -	\$ 9,139	\$ 55,828
7,273	-	-	-	-
-	-	-	-	11,817
-	-	-	-	-
<u>219,199</u>	<u>175,784</u>	<u>-</u>	<u>9,139</u>	<u>67,645</u>
14,402	81,884	-	-	-
-	576	-	3,000	-
-	81	-	420	-
-	-	-	-	-
<u>14,402</u>	<u>82,541</u>	<u>-</u>	<u>3,420</u>	<u>-</u>
16,106	80,355	-	4,207	-
188,691	12,888	-	1,512	67,645
<u>204,797</u>	<u>93,243</u>	<u>-</u>	<u>5,719</u>	<u>67,645</u>
<u>\$ 219,199</u>	<u>\$ 175,784</u>	<u>\$ -</u>	<u>\$ 9,139</u>	<u>\$ 67,645</u>

continued

Dublin City School District, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2001

	SchoolNet Plus	Data Communication Support	SchoolNet Professional Development	Video Distance Learning
Assets:				
Cash and cash equivalents	\$ 197,802	\$ 34,714	\$ -	\$ -
Receivables (net of allowances for uncollectibles)				
Accounts	-	-	-	-
Intergovernmental - State	-	-	-	-
Intergovernmental - Federal	-	-	-	-
Total assets	<u>197,802</u>	<u>34,714</u>	<u>-</u>	<u>-</u>
Liabilities:				
Accounts Payable	138,938	-	-	-
Accrued wages and benefits	-	-	-	-
Due to other funds	-	-	-	-
Interfund loans payable	-	-	-	-
Total Liabilities	<u>138,938</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances				
Reserved for encumbrances	52,747	-	-	-
Unreserved, Undesignated	6,117	34,714	-	-
Total fund balances	<u>58,864</u>	<u>34,714</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 197,802</u>	<u>\$ 34,714</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Ohio Reads</u>	<u>Summer Intervention</u>	<u>Conflict Management</u>	<u>Safe School Hotline</u>	<u>Adult Basic Education</u>
\$ 22,842	\$ -	\$ 755	\$ 12,647	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>22,842</u>	<u>-</u>	<u>755</u>	<u>12,647</u>	<u>-</u>
8,466	-	-	126	-
1,732	-	-	-	-
242	-	-	-	-
-	-	-	-	-
<u>10,440</u>	<u>-</u>	<u>-</u>	<u>126</u>	<u>-</u>
7,972	-	755	129	-
4,430	-	-	12,392	-
<u>12,402</u>	<u>-</u>	<u>755</u>	<u>12,521</u>	<u>-</u>
<u>\$ 22,842</u>	<u>\$ -</u>	<u>\$ 755</u>	<u>\$ 12,647</u>	<u>\$ -</u>

continued

Dublin City School District, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds (continued)
June 30, 2001

	<u>Title II</u>	<u>Title VI-B</u>	<u>Title VI</u>	<u>Emergency Immigrant Education</u>
Assets:				
Cash and cash equivalents	\$ 10,862	\$ 1,258	\$ 7,863	\$ 808
Receivables (net of allowances for uncollectibles)				
Accounts	-	-	-	-
Intergovernmental - State	-	-	-	-
Intergovernmental - Federal	-	-	17,000	-
Total assets	<u>10,862</u>	<u>1,258</u>	<u>24,863</u>	<u>808</u>
Liabilities:				
Accounts Payable	-	-	1,049	-
Accrued wages and benefits	1,350	20,409	-	-
Due to other funds	189	2,857	-	-
Interfund loans payable	-	-	7,500	-
Total Liabilities	<u>1,539</u>	<u>23,266</u>	<u>8,549</u>	<u>-</u>
Fund Balances				
Reserved for encumbrances	-	-	-	-
Unreserved, Undesignated	9,323	(22,008)	16,314	808
Total fund balances	<u>9,323</u>	<u>(22,008)</u>	<u>16,314</u>	<u>808</u>
Total liabilities and fund balances	<u>\$ 10,862</u>	<u>\$ 1,258</u>	<u>\$ 24,863</u>	<u>\$ 808</u>

<u>Drug Free Schools</u>	<u>Preschool</u>	<u>Workplace Connections</u>	<u>Class-Size Reduction Act</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ 13,272	\$ 1,024	\$ 34,737	\$ 23,798	\$ 1,026,049
-	-	-	-	14,644
-	-	-	-	11,817
-	1,999	-	15,000	33,999
<u>13,272</u>	<u>3,023</u>	<u>34,737</u>	<u>38,798</u>	<u>1,086,509</u>
2,000	-	3,937	-	259,994
-	-	22,640	10,190	60,994
-	-	3,170	1,427	8,540
-	-	-	10,500	18,000
<u>2,000</u>	<u>-</u>	<u>29,747</u>	<u>22,117</u>	<u>347,528</u>
-	-	452	-	173,102
11,272	3,023	4,538	16,681	565,879
<u>11,272</u>	<u>3,023</u>	<u>4,990</u>	<u>16,681</u>	<u>738,981</u>
<u>\$ 13,272</u>	<u>\$ 3,023</u>	<u>\$ 34,737</u>	<u>\$ 38,798</u>	<u>\$ 1,086,509</u>

Dublin City School District, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Fiscal Year Ended June 30, 2001

	Public School <u>Support</u>	Other <u>Grants</u>	Library <u>Automation</u>	Venture <u>Capital</u>
Revenues:				
From local sources				
Tuition	\$ 6,600	\$ -	\$ -	\$ -
Other local	326,839	22,068	-	-
Intergovernmental - State	-	-	-	-
Intergovernmental - Federal	-	-	-	-
Other revenue	77	-	-	-
Total Revenues	<u>333,516</u>	<u>22,068</u>	<u>-</u>	<u>-</u>
Expenditures:				
Current:				
Instruction				
Regular	258,592	7,438	-	-
Special	8,311	-	-	-
Other Instruction	-	-	-	-
Support Services				
Pupils	2,451	600	-	-
Instructional Staff	44,812	3,501	-	6,455
School Administration	3,549	-	-	-
Fiscal Services	-	-	-	-
Pupil Transportation	1,684	-	-	-
Central	-	-	-	-
Community Services	-	-	-	-
Extra Curricular Activities	-	3,868	-	-
Miscellaneous	1,054	522	-	8,617
Capital Outlay	11,127	3,700	-	849
Total Expenditures	<u>331,580</u>	<u>19,629</u>	<u>-</u>	<u>15,921</u>
Excess (deficiency) of revenue over (under) expenditures	1,936	2,439	-	(15,921)
Other Financing (Sources) Uses				
Operating transfers in	3,259	-	-	-
Operating transfers (out)	-	(3,259)	-	-
Total other financing sources (uses)	<u>3,259</u>	<u>(3,259)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	5,195	(820)	-	(15,921)
Fund balance, July 1	188,521	8,089	6,933	15,921
Fund balance, June 30	<u>\$ 193,716</u>	<u>\$ 7,269</u>	<u>\$ 6,933</u>	<u>\$ -</u>

<u>Athletic/ Music</u>	<u>Auxiliary Services</u>	<u>Career Education</u>	<u>Teacher Professional Development</u>	<u>Management Information Systems</u>
\$ -	\$ -	\$ -	\$ -	\$ -
653,492	-	-	-	-
-	332,242	16,000	57,597	45,324
-	-	-	-	-
4,793	-	-	-	-
<u>658,285</u>	<u>332,242</u>	<u>16,000</u>	<u>57,597</u>	<u>45,324</u>
11,082	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	16,000	-	-
-	-	-	62,434	-
-	-	-	-	-
-	817	-	-	-
-	-	-	-	-
-	-	-	-	12,364
-	293,376	-	-	-
681,348	-	-	-	-
-	1,033	-	-	-
55,437	23,481	-	-	14,821
<u>747,867</u>	<u>318,707</u>	<u>16,000</u>	<u>62,434</u>	<u>27,185</u>
(89,582)	13,535	-	(4,837)	18,139
102,764	-	-	-	-
-	-	-	-	-
<u>102,764</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
13,182	13,535	-	(4,837)	18,139
191,615	79,708	-	10,556	49,506
<u>\$ 204,797</u>	<u>\$ 93,243</u>	<u>\$ -</u>	<u>\$ 5,719</u>	<u>\$ 67,645</u>

continued

Dublin City School District, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2001

	SchoolNet Plus	Data Communication Support	SchoolNet Professional Development	Video Distance Learning
Revenues:				
From local sources				
Tuition	\$ -	\$ -	\$ -	\$ -
Other local	-	-	-	-
Intergovernmental - State	101,000	-	7,000	-
Intergovernmental - Federal	-	-	-	-
Other revenue	-	-	-	-
Total Revenues	<u>101,000</u>	<u>-</u>	<u>7,000</u>	<u>-</u>
Expenditures:				
Current:				
Instruction				
Regular	-	-	-	-
Special	-	-	-	-
Other Instruction	-	-	-	-
Support Services				
Pupils	-	-	-	-
Instructional Staff	11,139	-	10,153	19,727
School Administration	-	-	-	-
Fiscal Services	-	-	-	-
Pupil Transportation	-	-	-	-
Central	2,895	-	-	-
Community Services	-	-	-	-
Extra Curricular Activities	-	-	-	-
Miscellaneous	-	-	-	-
Capital Outlay	201,681	-	-	36,826
Total Expenditures	<u>215,715</u>	<u>-</u>	<u>10,153</u>	<u>56,553</u>
Excess (deficiency) of revenue over (under) expenditures	(114,715)	-	(3,153)	(56,553)
Other Financing (Sources) Uses				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(114,715)	-	(3,153)	(56,553)
Fund balance, July 1	173,579	34,714	3,153	56,553
Fund balance, June 30	<u>\$ 58,864</u>	<u>\$ 34,714</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Ohio Reads</u>	<u>Summer Intervention</u>	<u>Conflict Management</u>	<u>Safe School Hotline</u>	<u>Adult Basic Education</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
36,000	15,942	3,000	10,731	-
-	-	-	-	21,118
-	-	-	-	-
<u>36,000</u>	<u>15,942</u>	<u>3,000</u>	<u>10,731</u>	<u>21,118</u>
23,424	15,942	2,245	-	-
-	-	-	-	-
-	-	-	-	22,209
-	-	-	-	-
-	-	-	6,297	-
25,357	-	-	-	-
825	-	-	-	2,077
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
395	-	-	-	-
<u>50,001</u>	<u>15,942</u>	<u>2,245</u>	<u>6,297</u>	<u>24,286</u>
(14,001)	-	755	4,434	(3,168)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(14,001)	-	755	4,434	(3,168)
26,403	-	-	8,087	3,168
<u>\$ 12,402</u>	<u>\$ -</u>	<u>\$ 755</u>	<u>\$ 12,521</u>	<u>\$ -</u>

continued

Dublin City School District, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2001

	<u>Title II</u>	<u>Title VI-B</u>	<u>Title VI</u>	<u>Emergency Immigrant Education</u>
Revenues:				
From local sources				
Tuition	\$ -	\$ -	\$ -	\$ -
Other local	-	-	-	-
Intergovernmental - State	-	-	-	-
Intergovernmental - Federal	38,896	404,468	117,003	14,850
Other revenue	-	-	-	-
Total Revenues	<u>38,896</u>	<u>404,468</u>	<u>117,003</u>	<u>14,850</u>
Expenditures:				
Current:				
Instruction				
Regular	-	-	41,809	-
Special	-	53,243	-	17,614
Other Instruction	-	-	-	-
Support Services				
Pupils	-	5,940	-	-
Instructional Staff	32,431	101,153	56,745	-
School Administration	-	258,719	-	-
Fiscal Services	-	-	-	-
Pupil Transportation	-	11,425	-	-
Central	-	-	-	-
Community Services	-	9,680	214	-
Extra Curricular Activities	-	-	-	-
Miscellaneous	10,390	6,537	-	20
Capital Outlay	-	-	1,921	14,850
Total Expenditures	<u>42,821</u>	<u>446,697</u>	<u>100,689</u>	<u>32,484</u>
Excess (deficiency) of revenue over (under) expenditures	(3,925)	(42,229)	16,314	(17,634)
Other Financing (Sources) Uses				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(3,925)	(42,229)	16,314	(17,634)
Fund balance, July 1	13,248	20,221	-	18,442
Fund balance, June 30	<u><u>\$ 9,323</u></u>	<u><u>\$ (22,008)</u></u>	<u><u>\$ 16,314</u></u>	<u><u>\$ 808</u></u>

<u>Drug Free Schools</u>	<u>Preschool</u>	<u>Workplace Connections</u>	<u>Class-Size Reduction Act</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ 6,600
-	-	-	-	1,002,399
-	-	-	-	624,836
41,123	28,504	44,310	90,511	800,783
-	-	-	-	4,870
<u>41,123</u>	<u>28,504</u>	<u>44,310</u>	<u>90,511</u>	<u>2,439,488</u>
-	-	(5,728)	73,830	428,634
-	623	-	-	79,791
-	-	-	-	22,209
29,851	5,594	-	-	66,733
-	5,136	58,706	-	437,749
-	21,176	-	-	286,346
-	-	-	-	817
-	-	-	-	13,109
-	-	-	-	15,259
-	-	-	-	303,270
-	-	-	-	685,216
-	-	-	-	28,173
-	-	-	-	365,088
<u>29,851</u>	<u>32,529</u>	<u>52,978</u>	<u>73,830</u>	<u>2,732,394</u>
11,272	(4,025)	(8,668)	16,681	(292,906)
-	-	-	-	106,023
-	-	-	-	(3,259)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>102,764</u>
11,272	(4,025)	(8,668)	16,681	(190,142)
-	7,048	13,658	-	929,123
<u>\$ 11,272</u>	<u>\$ 3,023</u>	<u>\$ 4,990</u>	<u>\$ 16,681</u>	<u>\$ 738,981</u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Public School Support
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Tuition	\$0	\$6,600	\$6,600	\$0
Other local revenue	154,574	324,669	324,669	0
Other revenue	0	77	77	0
Total revenues	154,574	331,346	331,346	0
Expenditures:				
Current:				
Regular Instruction				
Salaries and wages	0	100	100	0
Fringe benefits	0	15	15	0
Miscellaneous expenses	118,031	261,487	261,487	0
Total	118,031	261,602	261,602	0
Special Instruction				
Purchased Services	1,000	5,327	5,327	0
Supplies	8,604	6,529	6,529	0
Miscellaneous expenses	4,900	0	0	0
Total	14,504	11,856	11,856	0
Support services - pupils				
Purchased Services	2,500	25	25	0
Supplies	1,500	1,915	1,915	0
Miscellaneous expenses	0	511	511	0
Total	4,000	2,451	2,451	0
Support services - instructional staff				
Salaries and wages	10,200	10,860	10,860	0
Fringe Benefits	0	2,200	2,200	0
Purchased Services	25,370	25,216	25,216	0
Supplies	5,560	4,962	4,962	0
Miscellaneous expenses	1,960	1,620	1,620	0
Total	43,090	44,858	44,858	0
Support services - school/district admin				
Miscellaneous expenses	3,000	3,571	3,571	0
Total	3,000	3,571	3,571	0

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Public School Support
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Support services - pupil transportation Miscellaneous expenses	<u>2,300</u>	<u>1,714</u>	<u>1,714</u>	<u>0</u>
Total	<u>2,300</u>	<u>1,714</u>	<u>1,714</u>	<u>0</u>
Capital equipment Miscellaneous	<u>22,088</u> <u>0</u>	<u>11,127</u> <u>204</u>	<u>11,127</u> <u>204</u>	<u>0</u> <u>0</u>
Total expenditures	<u>207,013</u>	<u>337,383</u>	<u>337,383</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(52,439)</u>	<u>(6,037)</u>	<u>(6,037)</u>	<u>0</u>
Other financing sources (uses) Transfers in Transfers (out)	<u>0</u> <u>0</u>	<u>4,219</u> <u>(1,810)</u>	<u>4,219</u> <u>(1,810)</u>	<u>0</u> <u>0</u>
Total other financing sources (uses)	<u>0</u>	<u>2,409</u>	<u>2,409</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	<u>(52,439)</u>	<u>(3,628)</u>	<u>(3,628)</u>	<u>0</u>
Fund balance, July 1 Prior year encumbrances appropriated	<u>163,526</u> <u>24,207</u>	<u>163,526</u> <u>24,207</u>	<u>163,526</u> <u>24,207</u>	<u>0</u> <u>0</u>
Fund balance, June 30	<u><u>\$135,294</u></u>	<u><u>\$184,105</u></u>	<u><u>\$184,105</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Other Grants
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other local revenue	\$0	\$21,508	\$21,508	\$0
Total revenues	0	21,508	21,508	0
Expenditures:				
Current:				
Regular Instruction				
Purchased Services	198	372	372	0
Supplies	1,189	7,575	7,575	0
Miscellaneous expenses	0	150	150	0
Total	1,387	8,097	8,097	0
Support services - pupils				
Supplies	0	600	600	0
Total	0	600	600	0
Support services - instructional staff				
Purchased Services	4,643	3,087	3,087	0
Supplies	1,450	1,016	1,016	0
Total	6,093	4,103	4,103	0
Extra-Curricular activities				
Purchased Services	111	1,189	1,189	0
Supplies	0	2,679	2,679	0
Total	111	3,868	3,868	0
Site Improvement services				
Supplies	0	2,875	2,875	0
Total	0	2,875	2,875	0
Capital equipment	1,100	3,700	3,700	0
Miscellaneous	0	522	522	0
Total expenditures	8,691	23,765	23,765	0
Excess (deficiency) of revenues over (under) expenditures	(8,691)	(2,257)	(2,257)	0

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Other Grants
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers (out)	0	(3,260)	(3,260)	0
Total other financing sources (uses)	0	(3,260)	(3,260)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	(8,691)	(5,517)	(5,517)	0
Fund balance, July 1	6,538	6,538	6,538	0
Prior year encumbrances appropriated	2,153	2,153	2,153	0
Fund balance, June 30	<u>\$0</u>	<u>\$3,174</u>	<u>\$3,174</u>	<u>\$0</u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Library Automation
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Total revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Support Services - instructional staff Supplies	<u>3,933</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>3,933</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital equipment	<u>3,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>6,933</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(6,933)	0	0	0
Fund balance, July 1	6,933	6,933	6,933	0
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$6,933</u></u>	<u><u>\$6,933</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Venture Capital
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Total revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Support services - instructional staff				
Salaries and wages	0	85	85	0
Fringe benefits	0	13	13	0
Purchased Services	600	4,837	4,837	0
Supplies	<u>4,362</u>	<u>4,024</u>	<u>4,024</u>	<u>0</u>
Total	4,962	8,959	8,959	0
Capital equipment	0	849	849	0
Miscellaneous	<u>0</u>	<u>8,617</u>	<u>8,617</u>	<u>0</u>
Total expenditures	<u>4,962</u>	<u>18,425</u>	<u>18,425</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(4,962)	(18,425)	(18,425)	0
Fund balance, July 1	13,463	13,463	13,463	0
Prior year encumbrances appropriated	<u>4,962</u>	<u>4,962</u>	<u>4,962</u>	<u>0</u>
Fund balance, June 30	<u><u>\$13,463</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Athletic / Music
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Other local revenue	\$538,505	\$669,593	\$669,593	\$0
Other revenue	0	4,413	4,413	0
Total revenues	538,505	674,006	674,006	0
Expenditures:				
Current:				
Regular Instruction				
Purchased Services	3,450	1,233	1,233	0
Supplies	3,774	2,204	2,204	0
Miscellaneous expenses	3,489	8,676	8,676	0
Total	10,713	12,113	12,113	0
Extracurricular activities				
Salaries and wages	12,100	15,490	15,490	0
Fringe benefits	400	2,428	2,428	0
Purchased Services	120,266	176,841	176,841	0
Supplies	247,581	245,147	245,147	0
Miscellaneous expenses	218,869	251,994	251,994	0
Total	599,216	691,900	691,900	0
Capital equipment	34,220	56,103	56,103	0
Total expenditures	644,149	760,116	760,116	0
Excess (deficiency) of revenues over (under) expenditures	(105,644)	(86,110)	(86,110)	0
Other financing sources (uses)				
Transfers in	39,400	104,764	104,764	0
Transfers (out)	0	(2,000)	(2,000)	0
Total other financing sources (uses)	39,400	102,764	102,764	0

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Athletic / Music
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	(66,244)	16,654	16,654	0
Fund balance, July 1	146,750	146,750	146,750	0
Prior year encumbrances appropriated	<u>29,349</u>	<u>29,349</u>	<u>29,349</u>	<u>0</u>
 Fund balance, June 30	 <u>\$109,855</u>	 <u>\$192,753</u>	 <u>\$192,753</u>	 <u>\$0</u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Auxiliary Services
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	\$0	\$332,242	\$332,242	\$0
Other revenue	0	3,671	3,671	0
Total revenues	0	335,913	335,913	0
Expenditures:				
Current:				
Fiscal Services				
Purchased Services	0	817	817	0
Total	0	817	817	0
Community Services				
Salaries and wages	7,256	119,964	119,964	0
Fringe benefits	1,007	21,646	21,646	0
Purchased Services	297	3,922	3,922	0
Supplies	70,021	235,547	235,547	0
Total	78,581	381,079	381,079	0
Capital equipment	18,154	37,206	37,206	0
Miscellaneous	1,033	1,033	1,033	0
Total expenditures	97,768	420,135	420,135	0
Excess (deficiency) of revenues over (under) expenditures	(97,768)	(84,222)	(84,222)	0
Fund balance, July 1	42,251	42,251	42,251	0
Prior year encumbrances appropriated	55,517	55,517	55,517	0
Fund balance, June 30	\$0	\$13,546	\$13,546	\$0

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Career Education
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	\$0	\$16,000	\$16,000	\$0
Total revenues	<u>0</u>	<u>16,000</u>	<u>16,000</u>	<u>0</u>
Expenditures:				
Current:				
Support services - pupils				
Purchased Services	0	8,594	8,594	0
Supplies	0	6,806	6,806	0
Miscellaneous expenses	0	600	600	0
Total	<u>0</u>	<u>16,000</u>	<u>16,000</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>16,000</u>	<u>16,000</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balance, July 1	0	0	0	0
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Teacher - Professional Development
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	<u>\$0</u>	<u>\$57,597</u>	<u>\$57,597</u>	<u>\$0</u>
Total revenues	<u>0</u>	<u>57,597</u>	<u>57,597</u>	<u>0</u>
Expenditures:				
Current:				
Support services - instructional staff				
Salaries and wages	946	45,680	45,680	0
Fringe Benefits	157	6,955	6,955	0
Purchased Services	12,332	13,560	13,560	0
Supplies	<u>10,480</u>	<u>9,930</u>	<u>9,930</u>	<u>0</u>
Total	<u>23,915</u>	<u>76,125</u>	<u>76,125</u>	<u>0</u>
Community Services				
Purchased Services	<u>0</u>	<u>454</u>	<u>454</u>	<u>0</u>
Total	<u>0</u>	<u>454</u>	<u>454</u>	
Total expenditures	<u>23,915</u>	<u>76,579</u>	<u>76,579</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(23,915)	(18,982)	(18,982)	0
Fund balance, July 1	19,663	19,663	19,663	0
Prior year encumbrances appropriated	<u>4,252</u>	<u>4,252</u>	<u>4,252</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$4,933</u></u>	<u><u>\$4,933</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Management Information Systems
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	\$0	\$33,507	\$33,507	\$0
Total revenues	0	33,507	33,507	0
Expenditures:				
Current:				
Support services - central				
Purchased Services	31,521	14,721	14,721	0
Supplies	17,989	3,836	3,836	0
Total	49,510	18,557	18,557	0
Capital equipment	6,189	14,821	14,821	0
Total expenditures	55,699	33,378	33,378	0
Excess (deficiency) of revenues over (under) expenditures	(55,699)	129	129	0
Fund balance, July 1	49,506	49,506	49,506	0
Prior year encumbrances appropriated	6,193	6,193	6,193	0
Fund balance, June 30	\$0	\$55,828	\$55,828	\$0

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
School Net Plus
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	<u>\$0</u>	<u>\$238,158</u>	<u>\$238,158</u>	<u>\$0</u>
Total revenues	<u>0</u>	<u>238,158</u>	<u>238,158</u>	<u>0</u>
Expenditures:				
Current:				
Support services - instructional staff				
Salaries and wages	0	6,400	6,400	0
Fringe Benefits	0	989	989	0
Purchased Services	18,530	5,000	5,000	0
Supplies	<u>560</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	19,090	12,389	12,389	0
Support services - central				
Purchased Services	<u>0</u>	<u>54,000</u>	<u>54,000</u>	<u>0</u>
Total	0	54,000	54,000	0
Capital Equipment	<u>17,331</u>	<u>202,073</u>	<u>202,073</u>	<u>0</u>
Total expenditures	<u>36,421</u>	<u>268,462</u>	<u>268,462</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(36,421)	(30,304)	(30,304)	0
Fund balance, July 1	36,421	36,421	36,421	0
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$6,117</u></u>	<u><u>\$6,117</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Data Communication Support
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Total revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Support services - central Purchased Services	<u>34,714</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>34,714</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total expenditures	<u>34,714</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(34,714)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, July 1	<u>34,714</u>	<u>34,714</u>	<u>34,714</u>	<u>0</u>
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$34,714</u></u>	<u><u>\$34,714</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 School Net Professional Development
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	<u>\$0</u>	<u>\$7,000</u>	<u>\$7,000</u>	<u>\$0</u>
Total revenues	<u>0</u>	<u>7,000</u>	<u>7,000</u>	<u>0</u>
Expenditures:				
Current:				
Support services - instructional staff				
Salaries and wages	2,865	8,928	8,928	0
Fringe Benefits	<u>288</u>	<u>1,225</u>	<u>1,225</u>	<u>0</u>
Total	<u>3,153</u>	<u>10,153</u>	<u>10,153</u>	<u>0</u>
Total expenditures	<u>3,153</u>	<u>10,153</u>	<u>10,153</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,153)</u>	<u>(3,153)</u>	<u>(3,153)</u>	<u>0</u>
Fund balance, July 1	<u>3,153</u>	<u>3,153</u>	<u>3,153</u>	<u>0</u>
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Video Distance Learning
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Total revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:				
Current:				
Support services - instructional staff				
Salaries and wages	6,000	0	0	0
Purchased Services	37,562	19,807	19,807	0
Supplies	10,000	0	0	0
Total	<u>53,562</u>	<u>19,807</u>	<u>19,807</u>	<u>0</u>
Capital Equipment	<u>3,071</u>	<u>36,826</u>	<u>36,826</u>	<u>0</u>
Total expenditures	<u>56,633</u>	<u>56,633</u>	<u>56,633</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(56,633)	(56,633)	(56,633)	0
Fund balance, July 1	43,204	43,204	43,204	0
Prior year encumbrances appropriated	<u>13,429</u>	<u>13,429</u>	<u>13,429</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Ohio Reads
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	<u>\$30,000</u>	<u>\$36,000</u>	<u>\$36,000</u>	<u>\$0</u>
Total revenues	<u>30,000</u>	<u>36,000</u>	<u>36,000</u>	<u>0</u>
Expenditures:				
Current:				
Regular Instruction				
Salaries and wages	16,582	16,582	16,582	0
Fringe benefits	2,562	2,562	2,562	0
Purchased Services	6,000	4,000	4,000	0
Supplies	284	3,993	3,993	0
Miscellaneous	<u>6,401</u>	<u>4,966</u>	<u>4,966</u>	<u>0</u>
Total	31,829	32,103	32,103	0
Support services - instructional staff				
Purchased Services	20,442	8,004	8,004	0
Supplies	<u>12,425</u>	<u>21,654</u>	<u>21,654</u>	<u>0</u>
Total	32,867	29,658	29,658	0
Support services - school/district admin				
Supplies	<u>781</u>	<u>1,428</u>	<u>1,428</u>	<u>0</u>
Total	781	1,428	1,428	0
Capital Equipment	<u>0</u>	<u>1,884</u>	<u>1,884</u>	<u>0</u>
Total expenditures	<u>65,477</u>	<u>65,073</u>	<u>65,073</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(35,477)	(29,073)	(29,073)	0
Fund balance, July 1	29,227	29,227	29,227	0
Prior year encumbrances appropriated	<u>6,250</u>	<u>6,250</u>	<u>6,250</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$6,404</u></u>	<u><u>\$6,404</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Summer Intervention
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	\$0	\$15,942	\$15,942	\$0
Total revenues	0	15,942	15,942	0
Expenditures:				
Current:				
Regular Instruction				
Salaries and wages	0	13,809	13,809	0
Fringe Benefits	0	2,133	2,133	0
Total	0	15,942	15,942	0
Total expenditures	0	15,942	15,942	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balance, July 1	0	0	0	0
Prior year encumbrances appropriated	0	0	0	0
Fund balance, June 30	\$0	\$0	\$0	\$0

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Conflict Management
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	\$0	\$3,000	\$3,000	\$0
Total revenues	<u>0</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>
Expenditures:				
Current:				
Regular Instruction				
Purchased services	0	2,787	2,787	0
Supplies	0	213	213	0
Total	<u>0</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>3,000</u>	<u>3,000</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balance, July 1	0	0	0	0
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Safe School Hotline
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - State	<u>\$0</u>	<u>\$10,731</u>	<u>\$10,731</u>	<u>\$0</u>
Total revenues	<u>0</u>	<u>10,731</u>	<u>10,731</u>	<u>0</u>
Expenditures:				
Current:				
Support services - pupils				
Purchased services	<u>8,087</u>	<u>6,300</u>	<u>6,300</u>	<u>0</u>
Total	<u>8,087</u>	<u>6,300</u>	<u>6,300</u>	<u>0</u>
Total expenditures	<u>8,087</u>	<u>6,300</u>	<u>6,300</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,087)</u>	<u>4,431</u>	<u>4,431</u>	<u>0</u>
Fund balance, July 1	<u>8,087</u>	<u>8,087</u>	<u>8,087</u>	<u>0</u>
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$12,518</u></u>	<u><u>\$12,518</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Adult Basic Education
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	<u>\$21,294</u>	<u>\$21,118</u>	<u>\$21,118</u>	<u>\$0</u>
Total revenues	<u>21,294</u>	<u>21,118</u>	<u>21,118</u>	<u>0</u>
Expenditures:				
Current:				
Other Instruction				
Salaries and wages	19,050	19,320	19,320	0
Fringe benefits	2,889	2,889	2,889	0
Purchased Services	46	0	0	0
Supplies	<u>358</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	22,343	22,209	22,209	0
Support services - instructional staff				
Salaries and wages	36	0	0	0
Fringe benefits	<u>6</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	42	0	0	0
Support services - school/district admin				
Salaries and wages	1,800	1,800	1,800	0
Fringe benefits	<u>278</u>	<u>278</u>	<u>278</u>	<u>0</u>
Total	2,078	2,078	2,078	0
Total expenditures	<u>24,463</u>	<u>24,287</u>	<u>24,287</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(3,169)	(3,169)	(3,169)	0
Fund balance, July 1	3,169	3,169	3,169	0
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Title II
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	\$0	\$38,896	\$38,896	\$0
Total revenues	0	38,896	38,896	0
Expenditures:				
Current:				
Support Services - instructional staff				
Salaries and wages	0	24,337	24,337	0
Fringe benefits	0	3,697	3,697	0
Purchased Services	723	900	900	0
Supplies	13,328	2,848	2,848	0
Total	14,051	31,782	31,782	0
Community Services				
Supplies	87	0	0	0
Total	87	0	0	0
Miscellaneous	0	10,390	10,390	0
Total expenditures	14,138	42,172	42,172	0
Excess (deficiency) of revenues over (under) expenditures	(14,138)	(3,276)	(3,276)	0
Fund balance, July 1	12,655	12,655	12,655	0
Prior year encumbrances appropriated	1,483	1,483	1,483	0
Fund balance, June 30	\$0	\$10,862	\$10,862	\$0

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Title VI-B
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	\$0	\$404,468	\$404,468	\$0
Total revenues	0	404,468	404,468	0
Expenditures:				
Current:				
Special Instruction				
Salaries and wages	9,510	35,563	35,563	0
Fringe benefits	0	8,980	8,980	0
Total	9,510	44,543	44,543	0
Support services - pupils				
Salaries and wages	0	5,145	5,145	0
Fringe benefits	0	795	795	0
Total	0	5,940	5,940	0
Support services - instructional staff				
Salaries and wages	0	78,763	78,763	0
Fringe benefits	0	22,390	22,390	0
Total	0	101,153	101,153	0
Support services - school/district admin				
Salaries and wages	0	202,165	202,165	0
Fringe benefits	0	42,702	42,702	0
Total	0	244,867	244,867	0
Support services - pupil transportation				
Salaries and wages	10,022	10,022	10,022	0
Fringe benefits	1,403	1,403	1,403	0
Total	11,425	11,425	11,425	0
Community Services				
Salaries and wages	0	8,385	8,385	0
Fringe benefits	0	1,295	1,295	0
Total	0	9,680	9,680	0

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Title VI-B
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Miscellaneous	<u>0</u>	<u>6,537</u>	<u>6,537</u>	<u>0</u>
Total expenditures	<u>20,935</u>	<u>424,145</u>	<u>424,145</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(20,935)	(19,677)	(19,677)	0
Fund balance, July 1	20,935	20,935	20,935	0
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$1,258</u></u>	<u><u>\$1,258</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Title VI
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	<u>\$0</u>	<u>\$100,003</u>	<u>\$100,003</u>	<u>\$0</u>
Total revenues	<u>0</u>	<u>100,003</u>	<u>100,003</u>	<u>0</u>
Expenditures:				
Current:				
Regular Instruction				
Supplies	<u>0</u>	<u>41,809</u>	<u>41,809</u>	<u>0</u>
Total	<u>0</u>	<u>41,809</u>	<u>41,809</u>	<u>0</u>
Support services - instructional staff				
Salaries and wages	0	35,800	35,800	0
Fringe benefits	0	5,484	5,484	0
Purchased Services	0	7,215	7,215	0
Supplies	<u>0</u>	<u>7,197</u>	<u>7,197</u>	<u>0</u>
Total	<u>0</u>	<u>55,696</u>	<u>55,696</u>	<u>0</u>
Community Services				
Supplies	<u>0</u>	<u>214</u>	<u>214</u>	<u>0</u>
Total	<u>0</u>	<u>214</u>	<u>214</u>	<u>0</u>
Capital equipment	<u>0</u>	<u>1,921</u>	<u>1,921</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>99,640</u>	<u>99,640</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>363</u>	<u>363</u>	<u>0</u>
Other financing sources (uses)				
Advance in	0	7,500	7,500	0
Advance out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other financing sources (uses)	<u>0</u>	<u>7,500</u>	<u>7,500</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	<u>0</u>	<u>7,863</u>	<u>7,863</u>	<u>0</u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Title VI
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Fund balance, July 1	0	0	0	0
Prior year encumbrances appropriated	0	0	0	0
Fund balance, June 30	<u>\$0</u>	<u>\$7,863</u>	<u>\$7,863</u>	<u>\$0</u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Emergency Immigrant Education Assistance
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	\$0	\$14,850	\$14,850	\$0
Total revenues	<u>0</u>	<u>14,850</u>	<u>14,850</u>	<u>0</u>
Expenditures:				
Current:				
Special Instruction				
Supplies	18,442	17,614	17,614	0
Total	18,442	17,614	17,614	0
Capital equipment	0	14,850	14,850	0
Miscellaneous	0	20	20	0
Total expenditures	<u>18,442</u>	<u>32,484</u>	<u>32,484</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	(18,442)	(17,634)	(17,634)	0
Fund balance, July 1	18,442	18,442	18,442	0
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$808</u></u>	<u><u>\$808</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Drug Free Schools
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	<u>\$0</u>	<u>\$41,123</u>	<u>\$41,123</u>	<u>\$0</u>
Total revenues	<u>0</u>	<u>41,123</u>	<u>41,123</u>	<u>0</u>
Expenditures:				
Current:				
Support services - pupils				
Purchased Services	<u>0</u>	<u>27,851</u>	<u>27,851</u>	<u>0</u>
Total	<u>0</u>	<u>27,851</u>	<u>27,851</u>	<u>0</u>
Total expenditures	<u>0</u>	<u>27,851</u>	<u>27,851</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	<u>0</u>	<u>13,272</u>	<u>13,272</u>	<u>0</u>
Fund balance, July 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$0</u></u>	<u><u>\$13,272</u></u>	<u><u>\$13,272</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Preschool
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	\$18,208	\$44,713	\$44,713	\$0
Total revenues	18,208	44,713	44,713	0
Expenditures:				
Current:				
Special Instruction				
Supplies	636	623	623	0
Total	636	623	623	0
Support services - pupils				
Salaries and wages	4,906	4,726	4,726	0
Fringe benefits	687	868	868	0
Total	5,593	5,594	5,594	0
Support services - instructional staff				
Salaries and wages	0	4,958	4,958	0
Fringe benefits	0	178	178	0
Total	0	5,136	5,136	0
Support services - school/district admin				
Salaries and wages	718	20,297	20,297	0
Fringe benefits	101	879	879	0
Total	819	21,176	21,176	0
Total expenditures	7,048	32,529	32,529	0
Excess (deficiency) of revenues over (under) expenditures	11,160	12,184	12,184	0
Other financing sources (uses)				
Advance in	0	0	0	0
Advance out	(11,200)	(11,200)	(11,200)	0
Total other financing sources (uses)	(11,200)	(11,200)	(11,200)	0

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Preschool
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	(40)	984	984	0
Fund balance, July 1	40	40	40	0
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
 Fund balance, June 30	 <u>\$0</u>	 <u>\$1,024</u>	 <u>\$1,024</u>	 <u>\$0</u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Workplace Connections
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	\$99,310	\$129,310	\$129,310	\$0
Total revenues	<u>99,310</u>	<u>129,310</u>	<u>129,310</u>	<u>0</u>
Expenditures:				
Current:				
Support services - instructional staff				
Salaries and wages	37,297	40,949	40,949	0
Fringe benefits	4,842	6,430	6,430	0
Purchased Services	31,073	23,038	23,038	0
Supplies	11,303	16,384	16,384	0
Miscellaneous	4,540	1,866	1,866	0
Total	89,055	88,667	88,667	0
Total expenditures	<u>89,055</u>	<u>88,667</u>	<u>88,667</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	10,255	40,643	40,643	0
Other financing sources (uses)				
Advances in	0	0	0	0
Advances (out)	(32,500)	(32,500)	(32,500)	0
Total Other financing sources (uses)	(32,500)	(32,500)	(32,500)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	(22,245)	8,143	8,143	0
Fund balance, July 1	5,205	5,205	5,205	0
Prior year encumbrances appropriated	17,040	17,040	17,040	0
Fund balance, June 30	<u>\$0</u>	<u>\$30,388</u>	<u>\$30,388</u>	<u>\$0</u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenditures, and
 Changes in Fund Balances - Budget and Actual
 (Non-GAAP Budgetary Basis)
 Class-Size Reduction Act
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	\$0	\$75,511	\$75,511	\$0
Total revenues	0	75,511	75,511	0
Expenditures:				
Current:				
Regular Instruction				
Salaries and wages	0	51,148	51,148	0
Fringe benefits	0	11,065	11,065	0
Total	0	62,213	62,213	0
Total expenditures	0	62,213	62,213	0
Excess (deficiency) of revenues over (under) expenditures	0	13,298	13,298	0
Other financing sources (uses)				
Advances in	0	10,500	10,500	0
Advances (out)	0	0	0	0
Total Other financing sources (uses)	0	10,500	10,500	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	0	23,798	23,798	0
Fund balance, July 1	0	0	0	0
Prior year encumbrances appropriated	0	0	0	0
Fund balance, June 30	\$0	\$23,798	\$23,798	\$0

Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

Enterprise Funds

A fund category to account for operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs (expenses, including depreciation and indirect costs) of providing goods or services to the students or general public on a continuing basis are financed or recovered primarily through user charges. This fund can also account for operations where the school board has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. A description of the District's Enterprise Funds follows:

Food Service Fund

A fund used to record all financial transactions related to the district managed food service operation.

Uniform School Supplies

A fund established to account for the purchase and sale of school supplies to students as adopted by the Board of Education.

Summer School Fund

A fund established to account for all financial activities related to summer school operations. This program is primarily remedial in nature and is offered to both resident and non-resident students.

Dublin City School District, Ohio
Schedule of Revenues, Expenses, and
Changes in Retained Earnings - Budget and Actual -
(Non-GAAP Budgetary Basis)
Food Service
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Sales	<u>\$2,300,950</u>	<u>\$2,601,446</u>	<u>\$2,601,446</u>	<u>\$0</u>
Total operating revenues	2,300,950	2,601,446	2,601,446	0
Operating expenses:				
Salaries and wages	552,050	581,133	581,133	0
Fringe benefits	198,500	267,654	267,654	0
Purchased Services	1,175,251	572,194	572,194	0
Supplies	530,777	1,209,420	1,209,420	0
Capital outlay	995	995	995	0
Miscellaneous	<u>3,950</u>	<u>2,410</u>	<u>2,410</u>	<u>0</u>
Total operating expenses	2,461,523	2,633,806	2,633,806	0
Operating Income (loss)	(160,573)	(32,360)	(32,360)	0
Nonoperating revenues (expenses):				
Interest	0	20,799	20,799	0
Operating grants	109,500	144,721	144,721	0
Transfers in	0	450	450	0
Transfers (out)	<u>0</u>	<u>(450)</u>	<u>(450)</u>	<u>0</u>
Total nonoperating revenues (expenses)	<u>109,500</u>	<u>165,520</u>	<u>165,520</u>	<u>0</u>
Net income (loss)	(51,073)	133,160	133,160	0
Fund balance, July 1	210,322	210,322	210,322	0
Prior year encumbrances appropriated	<u>31,073</u>	<u>31,073</u>	<u>31,073</u>	<u>0</u>
Fund balance, June 30	<u>\$190,322</u>	<u>\$374,555</u>	<u>\$374,555</u>	<u>\$0</u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenses, and
 Changes in Retained Earnings - Budget and Actual -
 (Non-GAAP Budgetary Basis)
 Uniform School Supplies
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Total operating revenues	\$0	\$0	\$0	\$0
Operating expenses:				
Purchased Services	4,210	4,210	4,210	0
Supplies	121	147	147	0
Total operating expenses	4,331	4,357	4,357	0
Net income (loss)	(4,331)	(4,357)	(4,357)	0
Fund balance, July 1	26	26	26	0
Prior year encumbrances appropriated	4,331	4,331	4,331	0
Fund balance, June 30	\$26	\$0	\$0	\$0

Dublin City School District, Ohio
Schedule of Revenues, Expenses, and
Changes in Retained Earnings - Budget and Actual -
(Non-GAAP Budgetary Basis)
Summer School
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Tuition and fees	\$109,000	\$132,373	\$132,373	\$0
Other revenue	0	315	315	0
	<u>109,000</u>	<u>132,688</u>	<u>132,688</u>	<u>0</u>
Operating expenses:				
Salaries and wages	103,000	85,256	85,256	0
Fringe benefits	15,375	13,337	13,337	0
Purchased Services	3,975	693	693	0
Supplies	750	2,860	2,860	0
Miscellaneous	14,500	22,475	22,475	0
	<u>137,600</u>	<u>124,621</u>	<u>124,621</u>	<u>0</u>
Net income (loss)	(28,600)	8,067	8,067	0
Fund balance, July 1	131,154	131,154	131,154	0
Prior year encumbrances appropriated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund balance, June 30	<u><u>\$102,554</u></u>	<u><u>\$139,221</u></u>	<u><u>\$139,221</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

Internal Service Funds

A fund category used to account for the financing of goods or services provided by one department or agency of the District to other departments or agencies on a cost-reimbursement basis. Charges are intended only to recoup the total cost of such services. A description of the District's Internal Service Funds follows:

Petroleum Fund

This fund is used to account for all fuel purchased by the transportation department and used by all District departments.

Self-Funded Insurance Fund

A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, dental, vision, or any other similar employee benefits. The District's self-funded health plan is currently inactive as indicated in Note 10 to the financial statements. The District's self-funded vision plan comprises the majority of activity in this fund. The Self-Funded Insurance Fund may make payments for services provided to employees, for reimbursement to employees who have paid providers, to third party administrators for claim payment or administration, for stop-loss coverage, or any other reinsurance or other similar purposes.

Guidance/Testing Fund

This fund is used to account for monies received as payment for providing college entrance examinations, transcript fees, and college application fees. The Guidance/Testing fund makes payments for college application materials, testing materials, and other items deemed necessary to assist future graduates in gaining admittance to college.

Dublin City School District, Ohio
Combining Statement of Net Assets
Internal Service Funds
as of June 30, 2001

	<u>Petroleum</u>	<u>Self-Funded Insurance</u>	<u>Guidance- Testing</u>	<u>Total</u>
Assets:				
Cash and cash equivalents	\$ 43,901	\$ 1,674,996	\$ 27,367	\$ 1,746,264
Receivables (net of allowances for uncollectibles)				
Accounts	-	-	229	229
Total Assets	<u>43,901</u>	<u>1,674,996</u>	<u>27,596</u>	<u>1,746,493</u>
Liabilities:				
Accounts Payable	-	8,872	497	9,369
Total Liabilities	<u>-</u>	<u>8,872</u>	<u>497</u>	<u>9,369</u>
Net Assets				
Unrestricted	<u>43,901</u>	<u>1,666,124</u>	<u>27,099</u>	<u>1,737,124</u>
Total Net Assets	<u>\$ 43,901</u>	<u>\$ 1,666,124</u>	<u>\$ 27,099</u>	<u>\$ 1,737,124</u>

Dublin City School District, Ohio
Combining Statement of Revenues, Expenses and
Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2001

	<u>Petroleum</u>	<u>Self-Funded Insurance</u>	<u>Guidance- Testing</u>	<u>Total</u>
Operating Revenues				
Tuition and Fees	\$ -	\$ -	\$ 51,813	\$ 51,813
Charges for Services	-	217,429	-	217,429
Total Operating Revenues	<u>-</u>	<u>217,429</u>	<u>51,813</u>	<u>269,242</u>
Operating Expenses				
Salaries & Wages	-	-	1,463	1,463
Fringe Benefits	-	-	312	312
Purchased Services	1,602	241,889	4,177	247,668
Material & Supplies	-	-	9,858	9,858
Depreciation	110	-	-	110
Other operating expenses	-	-	31,481	31,481
Total Operating Expenses	<u>1,712</u>	<u>241,889</u>	<u>47,291</u>	<u>290,892</u>
Operating Income (Loss)	(1,712)	(24,460)	4,522	(21,650)
Net Assets Beginning of Year	<u>45,613</u>	<u>1,690,584</u>	<u>22,577</u>	<u>1,758,774</u>
Net Assets End of Year	<u>\$ 43,901</u>	<u>\$ 1,666,124</u>	<u>\$ 27,099</u>	<u>\$ 1,737,124</u>

Dublin City School District, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2001

	<u>Petroleum</u>	<u>Self-Funded Insurance</u>	<u>Guidance- Testing</u>	<u>Total</u>
Cash flows from operating activities :				
Cash received from tuition and fees	\$ -	\$ -	\$ 51,584	\$ 51,584
Cash received from charges for services	-	217,429	-	217,429
Cash payments for personal services	-	-	(1,775)	(1,775)
Cash payments for contract services	(1,602)	(451,063)	(4,177)	(456,842)
Cash payments for supplies and materials	-	-	(9,407)	(9,407)
Cash payments for other expenses	-	-	(31,481)	(31,481)
Net cash provided (used) by operating activities	<u>(1,602)</u>	<u>(233,634)</u>	<u>4,744</u>	<u>(230,492)</u>
Net increase (decrease) in cash and cash equivalents :	(1,602)	(233,634)	4,744	(230,492)
Cash and cash equivalents at beginning of year	<u>45,503</u>	<u>1,908,630</u>	<u>22,623</u>	<u>1,976,756</u>
Cash and cash equivalents at end of year	<u><u>43,901</u></u>	<u><u>1,674,996</u></u>	<u><u>27,367</u></u>	<u><u>1,746,264</u></u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating Income (Loss)	(1,712)	(24,460)	4,522	(21,650)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	110	-	-	110
Changes in assets and liabilities:				
Accounts receivable	-	-	(229)	(229)
Accounts payable	-	(209,174)	451	(208,723)
Net cash provided (used) by operating activities	<u>\$ (1,602)</u>	<u>\$ (233,634)</u>	<u>\$ 4,744</u>	<u>\$ (230,492)</u>

Dublin City School District, Ohio
 Schedule of Revenues, Expenses, and
 Changes in Retained Earnings - Budget and Actual -
 (Non-GAAP Budgetary Basis)
 Petroleum
 For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Total operating revenues	\$0	\$0	\$0	\$0
Operating expenses:				
Purchased Services	0	5,000	5,000	0
Capital outlay	5,000	0	0	0
Total operating expenses	5,000	5,000	5,000	0
Net income (loss)	(5,000)	(5,000)	(5,000)	0
Fund balance, July 1	45,502	45,502	45,502	0
Prior year encumbrances appropriated	0	0	0	0
Fund balance, June 30	<u>\$40,502</u>	<u>\$40,502</u>	<u>\$40,502</u>	<u>\$0</u>

Dublin City School District, Ohio
Schedule of Revenues, Expenses, and
Changes in Retained Earnings - Budget and Actual -
(Non-GAAP Budgetary Basis)
Self-funded Insurance
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Charges for services	<u>\$200,000</u>	<u>\$217,429</u>	<u>\$217,429</u>	<u>\$0</u>
Total operating revenues	200,000	217,429	217,429	0
Operating expenses:				
Purchased Services	<u>1,996,221</u>	<u>1,030,882</u>	<u>1,030,882</u>	<u>0</u>
Total operating expenses	1,996,221	1,030,882	1,030,882	0
Net income (loss)	(1,796,221)	(813,453)	(813,453)	0
Fund balance, July 1	1,037,410	1,037,410	1,037,410	0
Prior year encumbrances appropriated	<u>871,221</u>	<u>871,221</u>	<u>871,221</u>	<u>0</u>
Fund balance, June 30	<u><u>\$112,410</u></u>	<u><u>\$1,095,178</u></u>	<u><u>\$1,095,178</u></u>	<u><u>\$0</u></u>

Dublin City School District, Ohio
Schedule of Revenues, Expenses, and
Changes in Retained Earnings - Budget and Actual -
(Non-GAAP Budgetary Basis)
Guidance - Testing
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Operating Revenues:				
Tuition and fees	<u>\$34,500</u>	<u>\$51,584</u>	<u>\$51,584</u>	<u>\$0</u>
Total operating revenues	34,500	51,584	51,584	0
Operating expenses:				
Salaries and wages	1,300	1,463	1,463	0
Fringe benefits	0	312	312	0
Purchased Services	6,303	5,000	5,000	0
Supplies	10,947	9,407	9,407	0
Miscellaneous	<u>25,000</u>	<u>31,481</u>	<u>31,481</u>	<u>0</u>
Total operating expenses	43,550	47,663	47,663	0
Net income (loss)	(9,050)	3,921	3,921	0
Fund balance, July 1	18,071	18,071	18,071	0
Prior year encumbrances appropriated	<u>4,550</u>	<u>4,550</u>	<u>4,550</u>	<u>0</u>
Fund balance, June 30	<u>\$13,571</u>	<u>\$26,542</u>	<u>\$26,542</u>	<u>\$0</u>



Dublin City School District, Ohio
Combining Statements and Individual Fund Schedules

Fiduciary Fund Types

Private-Purpose Trust Fund

The Trust Fund is established to account for assets held by a school system in a trustee capacity or as an agent for individuals, private organizations, other governmental and/or other funds. Expenses must be for the purposes expressly identified in the trust contractual agreements.

Dublin City School District, Ohio
Schedule of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
(Non-GAAP Budgetary Basis)
Private-Purpose Trust
For the fiscal year ended June 30, 2001

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget:</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Interest on Investments	\$1,000	\$0	\$0	\$0
Other local revenue	8,600	7,637	7,637	0
Total revenues	9,600	7,637	7,637	0
Expenditures:				
Current:				
Support services - instructional staff				
Miscellaneous expenses	5,596	1,050	1,050	0
Total	5,596	1,050	1,050	0
Support services - school/district admin				
Miscellaneous expenses	7,000	6,500	6,500	0
Total	7,000	6,500	6,500	0
Extra-Curricular Activities				
Miscellaneous expenses	1,000	725	725	0
Total	1,000	725	725	0
Total expenditures	13,596	8,275	8,275	0
Excess (deficiency) of revenues over (under) expenditures	(3,996)	(638)	(638)	0
Fund balance, July 1	10,788	10,788	10,788	0
Prior year encumbrances appropriated	0	0	0	0
Fund balance, June 30	\$6,792	\$10,150	\$10,150	\$0

Dublin City School District, Ohio
Combining Statement of Changes in Assets & Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2001

	Beginning Balance <u>July 1, 2001</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 2001</u>
District Agency				
Assets				
Cash and cash equivalents	\$313,718	\$219,001	\$4,443	\$528,276
Due from other funds	1,072,204	1,189,654	1,072,204	1,189,654
Total Assets	<u>\$1,385,922</u>	<u>\$1,408,655</u>	<u>\$1,076,647</u>	<u>\$1,717,930</u>
Liabilities				
Due to retirement systems	\$1,381,622	\$1,715,223	\$1,381,622	\$1,715,223
Due to insurances	0	2,707	0	2,707
Interfund loans payable	4,300	0	4,300	0
Total Liabilities	<u>\$1,385,922</u>	<u>\$1,717,930</u>	<u>\$1,385,922</u>	<u>\$1,717,930</u>
Student Activities				
Assets				
Cash and cash equivalents	\$295,443	\$55,885	\$0	\$351,328
Accounts Receivable	86,240	500	86,240	500
Total Assets	<u>\$381,683</u>	<u>\$56,385</u>	<u>\$86,240</u>	<u>\$351,828</u>
Liabilities				
Accounts Payable	\$4,975	\$27,810	\$4,975	\$27,810
Due to students	376,708	0	52,690	324,018
Total Liabilities	<u>\$381,683</u>	<u>\$27,810</u>	<u>\$57,665</u>	<u>\$351,828</u>
Winner's League				
Assets				
Cash and cash equivalents	\$73	\$3,102	\$0	\$3,175
Intergovernmental - Federal	16,500	0	16,500	0
Total Assets	<u>\$16,573</u>	<u>\$3,102</u>	<u>\$16,500</u>	<u>\$3,175</u>
Liabilities				
Accrued wages	\$0	\$2,750	\$0	\$2,750
Due to retirement systems	0	385	0	385
Due to other governments	5,773	0	5,733	40
Interfund loans payable	10,800	0	10,800	0
Total Liabilities	<u>\$16,573</u>	<u>\$3,135</u>	<u>\$16,533</u>	<u>\$3,175</u>

Dublin City School District, Ohio
Combining Statement of Changes in Assets & Liabilities
Agency Funds
For the Fiscal Year Ended June 30, 2001

	Beginning Balance <u>July 1, 2001</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 2001</u>
Total Agency Funds				
Assets				
Cash and cash equivalents	\$609,234	\$277,988	\$4,443	\$882,779
Accounts Receivable	86,240	500	86,240	500
Due from other funds	1,072,204	1,189,654	1,072,204	1,189,654
Intergovernmental - Federal	16,500	0	16,500	0
Total Assets	<u>\$1,784,178</u>	<u>\$1,468,142</u>	<u>\$1,179,387</u>	<u>\$2,072,933</u>
Liabilities				
Accounts Payable	\$4,975	\$27,810	\$4,975	\$27,810
Accrued Wages	0	2,750	0	2,750
Due to retirement systems	1,381,622	1,715,608	1,381,622	1,715,608
Due to insurances	0	2,707	0	2,707
Due to other governments	5,773	0	5,733	40
Due to students	376,708	0	52,690	324,018
Interfund loans payable	15,100	0	15,100	0
Total Liabilities	<u>\$1,784,178</u>	<u>\$1,748,875</u>	<u>\$1,460,120</u>	<u>\$2,072,933</u>

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Statistical Section

Stefannie Miller scored a perfect 1600 on the SAT as a senior at Dublin Coffman High School. Stefannie is a member of the Math Team and serves as an editor for the school newspaper, *The Perspective*. Miller plans on majoring in pre-med in college.



Less than one-tenth of one percent of the students taking the SAT, nationwide, will be able to accomplish what this Dublin student has been able to do.

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DUBLIN CITY SCHOOLS

Dublin City School District
 Summary of Expenditures and Other Financing Uses by Function - General Fund
 Last Ten Fiscal Years

	GAAP 2001	GAAP 2000	GAAP 1999	GAAP 1998	GAAP 1997	GAAP 1996	GAAP 1995	1994	1993	1992
Instruction										
Regular	\$42,525,738	\$40,088,480	\$34,920,839	\$34,527,548	\$32,685,566	\$29,243,107	\$25,230,872	\$23,615,625	\$21,661,279	\$19,524,652
Special	9,342,461	6,828,405	5,662,394	6,014,549	5,516,583	4,609,203	4,137,297	3,868,791	3,493,467	2,967,184
Vocational	195,240	197,707	183,618	188,460	174,612	200,918	324,919	338,669	308,859	276,053
Adult/Continuing								1,802	2,384	400
Other Instruction	479	26,369	4,893	4,262	9,467	4,266	4,920			
Total Instruction	52,063,918	47,140,961	40,771,744	40,734,819	38,386,228	34,057,514	28,698,008	27,824,887	25,466,989	22,768,289
Support Services										
Pupils	5,447,063	4,908,202	4,118,879	4,624,579	4,515,262	4,343,109	3,303,223	2,776,187	2,539,674	2,352,513
Instructional Staff	3,638,578	2,963,569	2,350,758	2,349,016	2,265,579	2,180,759	1,537,337	1,513,729	1,385,583	1,147,384
General Administration	71,449	61,081	65,714	82,506	82,369	82,372	122,861	92,378	548,303	510,229
School Administration	5,682,486	5,301,318	4,226,339	4,600,259	4,546,807	4,191,087	3,734,483	3,454,471	3,114,495	3,067,935
Fiscal	1,763,013	1,725,015	1,534,117	2,077,266	1,956,466	1,803,025	1,653,523	1,122,551	1,099,628	1,103,581
Business	492,802	400,888	376,457	414,054	398,384	361,808	360,778	346,288	293,040	215,302
Maintenance	7,884,112	6,825,318	6,126,608	6,677,032	6,915,027	5,869,526	5,017,125	4,580,112	3,781,379	3,457,564
Transportation	4,126,703	3,573,415	2,828,414	2,747,736	2,874,201	2,562,816	2,323,291	2,325,628	2,071,496	2,371,099
Central	339,130	317,526	302,865	244,437	290,433	291,504	278,578	252,067	223,992	183,690
Community Services	41	627						22,662	50,681	26,313
Extra Curricular Activities	2,065,356	1,843,250	1,660,964	1,721,448	1,551,444	1,459,803	930,448	754,663	724,274	651,061
Miscellaneous	39,719	967	866	10,793	418	245	35	2,492	7,987	6,826
Total Support Services	31,550,452	27,921,176	23,591,981	25,549,126	25,396,390	23,146,054	19,261,682	17,243,228	15,840,532	15,093,497
Total Capital Outlay	459,138	534,841	445,229	487,530	246,023	397,313	282,409			
Total Debt Service			553	1,859	20,859	65,238	37,423			
Other Financing Uses	102,764	37,400	37,558	37,400	37,400	37,611	1,017,995	45,629	617,569	1,127,166
Total Expenditures and Other Uses	\$84,176,272	\$75,634,378	\$64,847,055	\$66,810,734	\$64,086,900	\$57,703,730	\$50,297,517	\$45,113,744	\$41,925,090	\$38,988,952

Source : School District Financial Records

1. Fiscal Years 1994 and prior reflect cash basis reporting.
2. Prior to 1995, all capital outlay expenditures are reported as functional expenditures.

Dublin City School District
 Summary of Revenues and Other Financing Sources by Function - General Fund
 Last Ten Fiscal Years

	GAAP 2001	GAAP 2000	GAAP 1999	GAAP 1998	GAAP 1997	GAAP 1996	GAAP 1995	1994	1993	1992
Revenue from Local Sources										
Taxes	\$74,234,521	\$61,709,443	\$69,499,475	\$51,282,316	\$49,949,621	\$46,231,146	\$40,112,209	\$32,936,329	\$31,256,419	\$29,791,761
Tuition	201,245	310,034	187,956	31,851	28,612	1,481	9,152	87,180	122,138	65,083
Earning on Investments	3,236,103	2,597,099	1,731,589	1,777,423	1,669,083	1,311,434	1,238,165	419,541	672,725	944,233
Other Local	407,480	537,121	941,186	638,162	494,585	489,537	414,716	332,181	324,401	376,484
Total Local Sources	<u>78,079,349</u>	<u>65,153,697</u>	<u>72,360,206</u>	<u>53,729,752</u>	<u>52,141,901</u>	<u>48,043,698</u>	<u>41,774,242</u>	<u>33,775,231</u>	<u>32,375,663</u>	<u>31,177,541</u>
Revenue from State Sources	15,431,395	14,355,823	12,656,473	11,251,841	10,730,076	10,514,627	9,511,041	8,666,869	8,523,069	7,662,658
Other Revenue	279,672	25,122	26,888	408,713	38,506	29,208	38,398	7,229		
Other Financing Sources			7,237	5,510	2,213	189,362	50,810	4,880	610,761	11,058
Total Revenue and Other Sources	<u>\$93,790,416</u>	<u>\$79,534,642</u>	<u>\$85,050,804</u>	<u>\$65,395,816</u>	<u>\$62,912,696</u>	<u>\$58,776,795</u>	<u>\$51,374,491</u>	<u>\$42,454,209</u>	<u>\$41,509,533</u>	<u>\$38,651,257</u>

Source : School District Financial Records

1. Fiscal Years 1994 and prior reflect cash basis reporting.

Dublin City School District
 Property Tax Levies and Collections Real, Public Utility Tax
 and Tangible Personal Property
 Last Ten Calendar Years

Tax Year/ Collection Year	Current Levy	Delinquent Levy	Total Levy	Current Collection (1)	Percent of Current Levy Collected	Delinquent Collection (2)	Total Collection	Total Collection As a Percent of Total Levy	Delinquent Taxes Receivable
2000/01*	\$ 85,854,012	\$ 6,348,346	\$ 92,202,358	\$ 80,798,431	94.11%	\$ 2,274,572	83,073,003	90.10%	\$ 3,630,799
1999/00	89,558,225	3,591,588	93,149,813	78,874,580	88.07%	2,428,148	81,302,728	87.28%	3,534,688
1998/99	76,622,425	3,083,255	79,705,680	66,553,213	86.86%	2,051,240	68,604,453	86.07%	2,246,440
1997/98	62,431,015	3,919,310	66,350,325	61,448,286	98.43%	2,983,352	64,431,638	97.11%	2,835,337
1996/97	60,302,890	2,891,959	63,194,849	58,259,909	96.61%	1,453,982	59,713,891	94.49%	3,858,428
1995/96	56,923,873	2,558,239	59,482,112	56,225,492	98.77%	1,594,154	57,819,646	97.21%	2,840,013
1994/95	53,643,085	2,585,372	56,228,456	53,230,439	99.23%	1,887,633	55,118,072	98.03%	3,088,390
1993/94	42,603,225	3,052,683	45,655,908	41,380,546	97.13%	2,116,617	43,497,163	95.27%	1,988,942
1992/93	40,821,846	3,153,057	43,974,902	39,444,091	96.62%	1,443,093	40,887,185	92.98%	2,847,712
1991/92	37,595,529	3,315,552	40,911,081	36,009,010	95.78%	1,591,008	37,600,019	91.91%	3,303,668

* Data includes Franklin County only

Source : Franklin County Auditor - Data is presented on a calendar Year basis because that is the manner in which the information is maintained by the County Auditor

(1) Includes Homestead/Rollback on real estate and reimbursement on personal property taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenues.

(2) Delinquent only pertains to real estate tax as personal property information is unavailable.

Dublin City School District
 Assessed Valuation and Estimated Actual Value of Taxable Property
 Last Ten Collection Years

Collection Year	Real Property (a)		Tangible Personal Property (b)		Public Utility (c)		Total	
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value
2001	\$ 1,835,135,280	\$ 5,243,243,657	\$ 158,581,156	\$ 634,324,624	\$ 67,455,680	\$ 192,730,514	\$ 2,061,172,116	\$ 6,070,298,795
2000	1,773,989,330	5,068,540,943	151,574,945	606,299,780	72,337,200	206,677,714	1,997,901,475	5,881,518,437
1999	1,545,564,510	4,415,898,600	145,928,330	583,713,320	68,874,640	196,784,686	1,760,367,480	5,196,396,606
1998	1,475,540,850	4,215,831,000	137,485,968	549,943,872	69,051,550	197,290,143	1,682,078,368	4,963,065,015
1997	1,425,314,350	4,072,326,714	122,659,436	490,637,744	66,469,940	189,914,114	1,614,443,726	4,752,878,572
1996	1,286,467,970	3,675,622,771	107,550,093	430,200,372	59,119,190	168,911,971	1,453,137,253	4,274,735,114
1995	1,207,926,900	3,451,219,714	100,148,684	400,594,736	59,756,810	170,739,457	1,367,834,394	4,022,553,907
1994	1,175,610,000	3,358,885,714	87,973,221	351,892,884	55,695,610	159,130,314	1,319,278,831	3,869,908,912
1993	1,062,793,070	3,036,551,629	85,855,824	343,423,296	54,378,640	155,367,543	1,203,027,534	3,535,342,468
1992	1,037,422,960	2,964,065,600	77,246,856	297,103,292	51,333,640	146,667,543	1,166,003,456	3,407,836,435

Source : Franklin County Auditor

(a) The assessed value of real property is fixed at 35% of true value and is determined pursuant to the rules of the State Tax Commissioner.

(b) The rate at which tangible personal property used in business is assessed for purposes of ad valorem property taxation decreased one percent each year from 35% in 1983 until it reached 25% in 1993.

(c) Assumes public utilities are assessed at true value which is 35%.

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DUBLIN CITY SCHOOLS

**Dublin City School District
Property Tax Rates Direct and Overlapping Governments
Last Ten Collection Years
(per \$1,000 of Assessed Valuation)**

Tax Year/ Collection Year	Franklin County	Delaware County	Union County	City of Columbus	City of U. Arlington	City of Hilliard	City of Dublin	Dublin City School District			Total
								Gen. Fd.	Voted Bond	Unvoted	
2000/2001 Res/Agr Comm/Ind	17.64 (13.71) (15.43)	4.30 (3.55) (3.48)	3.40 (3.40) (3.40)	3.14 (3.14) (3.14)	6.39 (6.29) (6.30)	1.60 (1.60) (1.60)	2.97 (2.04) (2.11)	53.00 (30.74) (32.09)	7.82 (7.82) (7.82)	4.40 (4.40) (4.40)	65.22 (42.96) (44.31)
1999/2000	17.64	5.10	3.40	3.14	6.39	1.60	2.97	53.00	7.82	4.40	65.22
1998/1999	17.54	4.50	3.40	3.14	6.42	1.60	2.97	53.00	8.10	4.40	65.50
1997/1998	15.22	4.50	3.40	3.14	6.84	1.60	2.97	45.40	8.10	4.40	57.90
1996/1997	15.12	5.12	3.40	3.14	6.23	1.60	2.98	45.40	8.10	4.40	57.90
1995/1996	14.82	6.12	3.40	3.14	6.27	1.60	2.98	45.40	8.61	4.40	58.41
1994/1995	14.57	5.62	3.40	3.14	6.28	1.60	2.98	45.40	8.61	4.40	58.41
1993/1994	14.57	5.62	3.40	3.14	6.29	1.60	2.98	37.50	8.61	4.40	50.51
1992/1993	14.87	5.62	3.40	3.14	N/A	N/A	2.99	37.50	9.52	4.40	51.42
1991/1992	12.42	5.62	3.40	3.14	N/A	N/A	2.99	37.50	7.34	4.40	49.24

Source : Franklin County Auditor - Data is presented on a collection year basis because that is the manner in which the information is maintained by the County Auditor

Figures in parenthesis reflect "effective" millage for residential/agricultural (upper) and commercial/industrial (lower) for the current collection year only. All other figures reflect voted millage.

<u>Concord Township</u>	<u>Jerome Township</u>	<u>Norwich Township</u>	<u>Perry Township</u>	<u>Washington Township</u>	<u>Central Ohio JVS</u>	<u>Village of Shawnee Hills</u>	<u>U. Arlington Library</u>	<u>Columbus Library</u>	<u>Tax Year/ Collection Year</u>
9.20 (6.89) (9.15)	13.90 (9.37) (12.43)	18.80 (11.16) (12.48)	20.50 (13.02) (13.75)	14.50 (9.62) (9.68)	1.10 (1.10) (1.10)	14.92 (9.65) (11.19)	1.00 (0.90) (0.91)	2.20 (1.02) (1.29)	2000/2001 Res/Agr Comm/Ind
9.20	13.90	18.80	23.80	14.51	1.60	14.92	1.00	2.20	1999/2000
10.60	13.90	18.80	23.80	13.01	1.60	14.92	1.00	2.20	1998/1999
10.60	13.90	12.80	23.80	12.92	1.60	14.92	1.00	2.20	1997/1998
10.60	13.90	12.80	23.80	18.53	1.60	14.92	1.00	2.20	1996/1997
10.60	13.90	12.80	23.80	18.54	1.60	12.20	1.00	2.20	1995/1996
10.60	13.90	12.80	23.80	17.05	1.60	12.20	1.00	2.20	1994/1995
10.60	13.90	12.80	23.80	15.80	1.60	9.90	1.00	2.20	1993/1994
7.20	13.90	12.80	23.80	17.07	1.60	9.90	N/A	2.20	1992/1993
7.20	10.40	12.80	23.63	17.09	1.60	11.50	N/A	2.20	1991/1992

Dublin City School District
 Percent of Net General Obligation Bonded Debt to
 Assessed Value and Bonded Debt per capita
 Last Ten Years

Year	(a) MORPC Population	(b) Membership	(c) Assessed Value	(d) Gross Bonded Debt	(e) Less Debt Service	Net Bonded Debt	% of Net Bonded Debt to Assessed Valuation	Net Bonded Debt Per Capita	Net Bonded Debt Per ADM
2001	61,941 *	11,618	\$ 2,061,172,116	\$ 119,475,988	\$ 6,180,698	113,295,290	5.50%	1,829	9,752
2000	84,808	11,318	1,997,901,475	127,350,988	5,008,466	122,342,522	6.12%	1,443	10,810
1999	79,203	10,996	1,760,367,480	134,444,988	6,324,619	128,120,369	7.28%	1,618	11,652
1998	76,699	10,709	1,682,078,368	127,730,393	4,556,016	123,174,377	7.32%	1,606	11,502
1997	74,817	10,313	1,614,443,726	114,184,219	3,182,771	111,001,448	6.88%	1,484	10,763
1996	72,859	9,857	1,453,137,253	96,060,018	3,520,090	92,539,928	6.37%	1,270	9,388
1995	70,985	9,443	1,367,834,394	91,002,568	3,549,111	87,453,457	6.39%	1,232	9,261
1994	69,334	8,976	1,319,278,831	95,167,903	2,517,031	92,650,872	7.02%	1,336	10,322
1993	67,682	8,619	1,203,027,534	101,767,568	2,686,861	99,080,707	8.24%	1,464	11,496
1992	65,758	8,131	1,166,003,456	68,315,000	1,499,478	66,815,522	5.73%	1,016	8,217

Sources :

(a) Mid Ohio Regional Planning Commission.

(b) Per school district records - State Report OCCD-5 for FY 88 through FY 92; Educational Management Information System for FY 93 and subsequent years.

(c) County Auditor

(d) General Obligation debt outstanding end of fiscal year. School District Records

(e) Balance of General Obligation Bond Retirement fund at end of fiscal year

* Population figures prior to 2001 were estimated by MORPC. 2001 is an actual number specified by the 2000 census as the population of the Dublin City School District

**Dublin City School District
 Computation of Legal Debt Margin
 June 30, 2001**

Assessed Valuation	<u>\$2,061,172,116</u>	
Voted and Unvoted Debt Limit - 9% of Assessed Valuation		\$185,505,490
Balance in Debt Service Fund		\$6,180,698
Total Debt Outstanding	\$ 119,475,988	
Less : Exempted Debt	\$0	
Net subject to 9% limit		\$119,475,988
Total Legal Voted and Unvoted Debt Margin		<u>\$72,210,200</u>

Source : Franklin County Auditor and School District financial records

Note: Ohio Bond Law sets a limit of 9% for voted debt and 1/10 of 1% for unvoted debt.

Voted debt margins are determined without reference to applicable monies in the school district's Debt Service fund.

**Dublin City School District
 Computation of Direct and Overlapping General Obligation Bonded Debt
 as of June 30, 2001**

Governmental Unit	<u>Net Debt Outstanding</u>	<u>Percent Applicable to School Dist.</u>	<u>Amount Applicable to Dublin City School District</u>
Dublin City School District	\$166,475,977	100.000%	\$166,475,977
Delaware County	92,605,000	7.410%	6,862,031
Franklin County	141,145,000	8.150%	11,503,318
Union County	4,905,000	4.550%	223,178
City of Columbus	987,725,000	5.100%	50,373,975
City of Dublin	68,200,000	97.840%	66,726,880
City of Hilliard	16,000,000	0.130%	20,800
City of Upper Arlington	19,920,917	0.330%	65,739
Washington Township	435,000	96.090%	417,992
Delaware County Library	<u>1,809,517</u>	9.920%	<u>179,504</u>
Total Net Overlapping Debt	<u><u>\$1,499,221,411</u></u>		<u><u>\$302,849,394</u></u>

Note: Percent applicable to Dublin City School District calculated using assessed valuation of the School District area value contained within the noted governmental unit divided by assessed valuation of the governmental unit.

Overlapping governments with no outstanding debt are not reflected.

Source: Ohio Municipal Advisory Council

**Dublin City School District
 Percentage of Annual Debt Service Expenditures for
 Voted General Obligation Bonded Debt to Total
 General Fund Expenditures
 Last Ten Years**

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund(1) Expenditures</u>	<u>Percent of Debt Service to General Fund Expenditures</u>
2001	\$7,875,000	\$5,890,231	\$13,765,231	\$84,176,272	16.35%
2000	7,094,000	6,346,884	13,440,884	75,634,378	17.77%
1999	7,185,000	6,833,528	14,018,528	64,847,065	21.62%
1998	7,059,000	5,983,261	13,042,261	66,810,734	19.52%
1997	6,874,500	5,324,238	12,198,738	64,086,900	19.03%
1996	5,525,000	5,244,835	10,769,835	57,703,730	18.66%
1995	5,335,000	5,539,897	10,874,897	50,297,517	21.62%
1994	5,430,000	5,810,705	11,240,705	45,113,744	24.92%
1993	3,190,000	4,476,368	7,666,368	41,925,090	18.29%
1992	3,210,000	4,800,586	8,010,586	38,988,952	20.55%

Source: School District Financial records

(1) Includes other financing uses

Note: Does not include unvoted bonded debt

Dublin City School District
 New Construction and Property Value
 Last Ten Years

Tax Year	Assessed Values New Construction			Total New Construction	Appraised Values Property Value		
	Agricultural/ Residential	Commercial/ Industrial			Real Property	Tangible Personal	Public Utility
2000	\$25,165,270	\$14,301,480		39,466,750	\$5,243,243,657	\$634,324,624	\$192,730,514
1999	32,650,330	31,181,870		63,832,200	5,068,540,943	606,299,780	206,677,714
1998	30,890,610	17,202,470		48,093,080	4,415,898,600	583,713,320	196,784,686
1997	27,999,130	16,309,210		44,308,340	4,215,831,000	549,943,872	197,290,143
1996	35,308,580	26,274,810		61,583,390	4,072,326,714	490,637,744	189,914,114
1995	36,579,960	12,829,960		49,409,920	3,675,622,771	430,200,372	168,911,971
1994	27,599,700	8,271,720		35,871,420	3,451,219,714	400,594,736	170,739,457
1993	29,591,500	9,334,280		38,925,780	3,358,885,714	351,892,884	159,130,314
1992	22,093,170	14,419,570		36,512,740	3,036,551,629	343,423,296	155,367,543
1991	22,961,240	21,358,920		44,320,160	2,964,065,600	297,103,292	146,667,543

Source : Franklin County Auditor

1. New Construction data is for the Franklin County portion of the District. Data compiled from Franklin County Comprehensive Annual Financial Report.

2. Information reflected is for prior tax year due to unavailability of current year data from County Auditor due to different fiscal year ending date. Real Property assessment rate is 35%. Public Utility rate is 35%. Tangible Personal rate for 1985 is 33% and decreases 1% each year until reaching 25% in 1993.

**Dublin City School District
Principal Taxpayers
June 30, 2001**

	Total Assessed Valuation	% of Total Assessed Valuation
Public Utilities		
1 . Columbus Southern Power Company	\$33,259,500	1.61%
2 . Ohio Bell Telephone Company	10,426,380	0.51%
3 . Columbia Gas Company	9,272,740	0.45%
4 . New Par	5,606,540	0.27%
Real Estate		
1 . Ashland Oil, Inc.	19,129,610	0.93%
2 . Online Computer Library Center, Inc.	14,835,240	0.72%
3 . Great Lakes Reit LP	12,416,260	0.60%
4 . Duke Realty LP	11,527,570	0.56%
5 . Continental Sawmill LP	9,911,780	0.48%
6 . Carriage Place	8,791,010	0.43%
7 . Sun Center Limited LLC	7,980,000	0.39%
8 . AIF Holding Co.	7,224,690	0.35%
9 . AERC Sawmill Village, Inc.	6,630,750	0.32%
10 . United Dominion Realty	6,630,400	0.32%
Tangible Personal Property		
1 . Metatec International, Inc.	10,729,568	0.52%
2 . Ashland Oil, Inc.	10,461,330	0.51%
3 . Uunet Technologies, Inc.	9,574,570	0.46%
4 . Wendy's International, Inc.	8,365,680	0.41%
5 . Geo Byers & Sons, Inc.	3,924,530	0.19%
6 . IBM Credit Corporation	3,869,360	0.19%
7 . Cardinal Health, Inc.	3,780,670	0.18%
8 . Brentlinger Enterprises, Inc. - M.A.G.	3,040,960	0.15%
9 . Kroger Company	2,355,650	0.11%
10 . Dick Ruhl Ford Sales, Inc.	2,304,950	0.11%
 ALL OTHERS	 <u>1,839,122,378</u>	 <u>89.23%</u>
 TOTAL ASSESSED VALUATION	 <u><u>\$2,061,172,116</u></u>	 <u><u>100.00%</u></u>

Source : Franklin County Auditor's Office

1. Assessed Values are for the valuation year of 2000

**Dublin City School District
Staffing Statistics - Full Time Equivalents (FTE)**

	<u>1997-98 Actual</u>	<u>1998-99 Actual</u>	<u>1999-00 Actual</u>	<u>2000-01 Actual</u>	<u>2001-02 Est.</u>
Professional Staff:					
Teaching Staff:					
Elementary	358	321	351	365	365
Middle	193	177	230	245	248
High	223	204	239	270	280
Tutors		21	21	19.5	19.5
Administrators					
District/Building	47	43	42	45	45
Auxiliary Positions					
Psychologists	7	6	7	9.1	11.1
Nurses	5	2	3	3.8	3.8
Speech	8	8	10	11.8	12.8
Adapted Phys Ed - OT	5	4.5	4.5	7.2	8.7
Mental Health Specialists				2	3
Support Staff					
Secretarial	86.5	68.5	78.5	83.5	85.5
Aides	31.68	47.4	73.43	86.11	107.18
Substitute Caller	3	3	3	3	3
Crossing Guards	26	26	30	30	30
Hall monitor/Security	8	4	4	5	5
Technical	11	11	11	11	11
Cooks	33.67	34	32.61	40	37.83
Custodial	67.75	58.75	66.75	63.75	63.75
Maintenance	9.75	6.67	8.33	9.5	9.5
Grounds	7	4.33	5.67	5	5.83
Bus Drivers	86	86	102	106.75	114.5
Mechanics	4	3	3	3	5
Warehouse	1	1	1	1	1
Total	<u><u>1221.35</u></u>	<u><u>1140.15</u></u>	<u><u>1326.79</u></u>	<u><u>1426.01</u></u>	<u><u>1475.99</u></u>

**Dublin City School District
Ten Year Attendance Data**

<u>School Year Ended</u>	<u>Number of Graduates</u>	<u>Average Daily Membership (ADM)</u>	<u>Percentage ADM Increase (Decrease)</u>
2001	731	11,107	2.54%
2000	764	10,832	2.65%
1999	712	10,552	2.57%
1998	629	10,288	3.98%
1997	580	9,894	4.88%
1996	492	9,434	0.53%
1995	478	9,384	4.94%
1994	455	8,942	4.50%
1993	415	8,557	8.29%
1992	393	7,902	7.58%

Source : School District Student Records

**Dublin City School District
 Cost to Educate a 2000 Graduate
 Dublin City Schools VS State of Ohio**

<u>School Year Ended</u>	<u>Grade</u>	<u>Dublin Annual Per Pupil Cost</u>	<u>State Average</u>
2000	12	\$7,885	\$7,057
1999	11	6,591	6,642
1998	10	6,534	6,232
1997	9	6,292	5,939
1996	8	5,984	5,284
1995	7	5,346	5,353
1994	6	5,216	5,241
1993	5	5,020	5,024
1992	4	4,625	4,473
1991	3	4,482	4,386
1990	2	4,447	4,349
1989	1	4,327	4,019
1988	Kindergarten	3,729	3,622
Total Cost		<u>\$70,478</u>	<u>\$67,621</u>

Source : District Financial Records
 Costs per Pupil-State of Ohio Department of Education

**Dublin City School District
Educational Statistics
Last 5 School Years**

	<u>1996-97</u>	<u>1997-98</u>	<u>1998-99</u>	<u>1999-00</u>	<u>2000-01</u>
9th Grade Proficiency Tests: (Passing on 1st Attempt)					(a)
Writing	94%	99%	96%	93%	n/a
Reading	93%	93%	93%	90%	n/a
Mathematics	75%	82%	91%	84%	n/a
Citizenship	85%	91%	90%	87%	n/a
Science		84%	86%	86%	n/a
All Parts	66%	72%	72%	73%	n/a
ACT Scores (Averages)					
Dublin	22.6	23.1	23.0	23.1	23.7
National	21.0	21.0	21.0	21.0	21.0
SAT Scores (Averages)					
Dublin					
Verbal	524	546	533	532	539
Mathematics	541	571	562	564	568
National					
Verbal	505	505	505	505	506
Mathematics	511	512	511	514	514
National Merit Scholars (Percent of Senior Class)	3.91%	2.98%	0.81%	1.28%	3.08%
4th Grade Proficiency Tests: (Tests initiated March, 1995)	(b)	(b)	(b)	(b)	(b)
Writing	77%	81%	79%	85%	93%
Reading	70%	67%	78%	77%	77%
Mathematics	63%	65%	73%	74%	79%
Citizenship	76%	79%	86%	81%	83%
Science	65%	72%	68%	66%	75%
All Parts	57%	63%	52%	51%	61%
6th Grade Proficiency Tests: (Tests initiated March, 1996)					
Writing	77%	92%	87%	84%	91%
Reading	61%	69%	69%	66%	75%
Mathematics	71%	70%	72%	72%	76%
Citizenship	78%	81%	82%	81%	85%
Science	59%	68%	59%	67%	71%
All Parts	48%	55%	47%	50%	57%

Source : School District Student Records

N/A = Not Available/Not applicable

(a) The 9th grade Proficiency test, first attempt, was not issued in 2000-01 due to state legislation.

(b) The 4th grade Proficiency test passing score was raised, in 1996-97, for all tests except Science.

Dublin City School District
 Ten Year Enrollment Projection
 School Year 2001-02 to School Year 2010-11

Grade Level	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
PS	83	120	125	130	135	140	140	140	145	145
K	828	760	830	835	835	840	840	845	845	850
1	990	937	903	938	943	943	948	948	953	953
2	926	992	958	924	959	964	964	969	969	974
3	910	931	1,006	972	938	973	978	978	983	983
4	944	921	958	1,033	999	965	1,000	1,005	1,005	1,010
5	973	976	944	981	1,056	1,022	988	1,023	1,028	1,028
Elementary	5,654	5,637	5,724	5,813	5,865	5,847	5,858	5,908	5,928	5,943
6	960	1,033	997	965	1,002	1,077	1,043	1,009	1,044	1,049
7	905	982	1,053	1,017	985	1,022	1,097	1,063	1,029	1,064
8	923	946	1,003	1,074	1,038	1,006	1,043	1,118	1,084	1,050
Middle	2,788	2,961	3,053	3,056	3,025	3,105	3,183	3,190	3,157	3,163
9	929	965	970	1,027	1,098	1,062	1,030	1,067	1,142	1,108
10	861	902	930	935	992	1,063	1,027	995	1,032	1,107
11	809	846	875	903	908	965	1,036	1,000	968	1,005
12	819	864	872	901	929	934	991	1,062	1,026	994
High	3,418	3,577	3,647	3,766	3,927	4,024	4,084	4,124	4,168	4,214
District Totals	11,860	12,175	12,424	12,635	12,817	12,976	13,125	13,222	13,253	13,320

Source: School District Records



STATE OF OHIO
OFFICE OF THE AUDITOR

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DUBLIN CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 10, 2002**