

**CLEVELAND HEIGHTS - UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED JUNE 30, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

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**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY
 SCHEDULE OF FEDERAL AWARDS EXPENDITURES
 FOR THE YEAR ENDED JUNE 30, 2001**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U.S. DEPARTMENT OF AGRICULTURE						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution		10.550	\$0	\$79,792	\$0	\$104,052
School Breakfast Program	05-PU-0000	10.553	35,136	0	35,136	0
Subtotal School Breakfast Program			35,136	0	35,136	0
National School Lunch Program	LL-P1 2000	10.555	68,772	0	68,772	0
National School Lunch Program	LL-P4 2000	10.555	12,552	0	12,552	0
National School Lunch Program	LL-P1 2001	10.555	460,415	0	460,415	0
National School Lunch Program	LL-P4 2001	10.555	77,677	0	77,677	0
Subtotal National School Lunch Program			619,416	0	619,416	0
Total U.S. Department of Agriculture - Nutrition Cluster			654,552	79,792	654,552	104,052
U.S. DEPARTMENT OF EDUCATION						
<i>Passed Through Ohio Department of Education:</i>						
Special Education Cluster:						
Title VI-B	6B-SF 2000 P	84.027	0	0	133,644	0
Title VI-B	6B-SF 2001 P	84.027	314,940	0	319,109	0
Subtotal Title VI-B			314,940	0	452,753	0
Special Education - Preschool Grant	PG-S1 2000P	84.173	21,381	0	3,616	0
Special Education - Preschool Grant	PG-S1 2001P	84.173	18,454	0	24,244	0
Indicators of Success Galileo Grant	PG-SC 2000P	84.173	4,022	0	3,392	0
Subtotal Preschool Grant/Galileo Grant			43,857	0	31,252	0
Total Special Education Cluster			358,797	0	484,005	0
Adult Education- State Grant Program	AB-S1 1999C	84.002	0	0	726	0
Adult Education- State Grant Program	AB-S1 2000	84.002	25,009	0	54,796	0
Adult Education- State Grant Program	AB-S1 2000C	84.002	0	0	29,866	0
Adult Education- State Grant Program	AB-S1 2001	84.002	150,427	0	161,709	0
Total Adult Education- State Grant Program			175,436	0	247,097	0
Title I	C1-S1 1999C	84.010	0	0	40,504	0
Title I	C1-S1 2000	84.010	0	0	91,035	0
Title I	C1-S1 2000C	84.010	0	0	24,345	0
Title I	C1-S1 2001	84.010	595,929	0	549,879	0
Total Title I			595,929	0	705,763	0
Vocational Education	20-C1-2000	84.048	0	0	1,351	0
Vocational Education	20-C1-2001	84.048	218,221	0	195,240	0
Total Vocational Education			218,221	0	196,591	0
Immigrant Education	EI-S1-2000	84.162	0	0	445	0
Immigrant Education	EI-S1-2001	84.162	6,250	0	3,911	0
Total Immigrant Education			6,250	0	4,356	0
Drug-Free Schools Grant	DR-S1-2000	84.186	35,910	0	30,466	0
Drug-Free Schools Grant	DR-S1-2000P	84.186	31,486	0	25,832	0
Drug-Free Schools Grant	DR-S1-2001	84.186	22,472	0	27,786	0
Total Drug-Free Schools Grant			89,868	0	84,084	0
Homeless Child Education	HC-S1-1999C	84.196	0	0	6,100	0
Total Homeless Child Education			0	0	6,100	0

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2001**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
Capital Expenses	CX-S1-1999	84.216	17,700	0	86,150	0
Capital Expenses	CX-S1-2000	84.216	954	0	0	0
Total Capital Expenses			18,654	0	86,150	0
Technology Literacy Challenge Fund Grant	TF-2S-1999	84.318	0	0	24,443	0
Total Technology Literacy Challenge Fund Grant			0	0	24,443	0
Learn & Serve America	SV-S1-1999	94.004	0	0	1,023	0
Total Learn & Serve America			0	0	1,023	0
Goals 2000: Performance Incentive	G2-S1-2000	84.276	0	0	53,073	0
Goals 2000: Performance Incentive	G2-S1-2001	84.276	31,117	0	18,140	0
Goals 2000: Continuous Improvement	G2-S2-2000	84.276	72,000	0	17,676	0
Goals 2000: Continuous Improvement	G2-S2-2001	84.276	52,100	0	0	0
Goals 2000: Closing the GAP	G2-S5-2000	84.276	0	0	32,317	0
Total Goals 2000			155,217	0	121,206	0
Eisenhower Professional Development	MS-S1-2000	84.281	0	0	10,545	0
Eisenhower Professional Development	MS-S1-2000P	84.281	14,016	0	28,400	0
Eisenhower Professional Development	MS-S1-2001	84.281	12,936	0	733	0
Total Eisenhower Professional Development			26,952	0	39,678	0
Innovative Education Program Strategy	C2-S1-1998C	84.298	0	0	22	0
Innovative Education Program Strategy	C2-S1-2000	84.298	45,471	0	16,163	0
Innovative Education Program Strategy	C2-S1-2001	84.298	38,796	0	12,543	0
Total Innovative Education Program Strategy			84,267	0	28,728	0
Class Size Reduction	CR-S1-2000	84.340	16,171	0	7,837	0
Class Size Reduction	CR-S1-2001	84.340	107,457	0	98,299	0
Total Class Size Reduction			123,628	0	106,136	0
Total Department of Education			1,853,219	0	2,135,360	0
U.S. DEPARTMENT OF LABOR						
<i>Passed Through Cuyahoga County:</i>						
Employment and Training Assistance	SDA-21	17.246	13,985	0	3,209	0
CERP	N/A	17.246	47,661	0	48,252	0
Total U.S. Department of Labor			61,646	0	51,461	0
U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>Passed Through the Ohio Department of MRDD</i>						
MH Medicaid	N/A	93.778	603,441	0	603,441	0
Total U.S. Department of Health and Human Services			603,441	0	603,441	0
Total Federal Assistance			\$3,172,858	\$79,792	\$3,444,814	\$104,052

See accompanying notes to the Schedule of Federal Awards Expenditures.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY
FISCAL YEAR ENDED JUNE 30, 2001**

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A--SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B--FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2001, the District had no significant food commodities in inventory.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Board of Education
Cleveland Heights-University Heights City School District
Cuyahoga County
2155 Miramar Boulevard
University Heights, Ohio 44118

We have audited the financial statements of the Cleveland Heights-University Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated January 31, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings and questioned costs as items 2001-10818-001 and 2001-10818-002. We also noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated January 31, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. The reportable conditions are described in the accompanying schedule of findings and questioned costs as items 2001-10818-003 and 2001-10818-004.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

We noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated January 31, 2002.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

January 31, 2002



STATE OF OHIO
OFFICE OF THE AUDITOR

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Cleveland Heights-University Heights City School District
Cuyahoga County
2155 Miramar Blvd.
University Heights, Ohio 44118

Compliance

We have audited the compliance of the Cleveland Heights-University Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 which is described in the accompanying schedule of findings and questioned costs as item 2001-10818-005.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted a certain matter involving the internal control over compliance and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the District's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. A reportable condition is described in the accompanying schedule of findings and questioned costs as item 2001-10818-006.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe the reportable condition described above is not a material weakness. We also noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated January 31, 2002.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the Cleveland Heights-University Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated January 31, 2002. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

January 31, 2002

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY
 JUNE 30, 2001

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A -133 § .505

1. SUMMARY OF AUDITOR'S RESULTS
--

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	Yes
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	Yes
(d)(1)(vii)	Major Programs (list):	CFDA 93.778 – Medicaid CFDA 84.002 – Adult Education CFDA 84.276 – Goals 2000
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY
 JUNE 30, 2001
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (Continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
--

The items with an asterisk (*) were brought to managements attention for the year end June 30, 2000, for which no corrective action has been taken.

Finding Number	2001-10818-001
-----------------------	-----------------------

DEPOSIT OF FUNDS

Ohio Rev. Code Section 9.38 states that public monies must be deposited with the Treasurer or other depository in a timely manner. During our testing of the Community Service department we noted that \$1,430 (34.9%) of receipts were not deposited in a timely manner. On average, receipts were not deposited until 7 days after receipt. Projected to the total Community Service receipts of \$398,308, the projected amount of the error would be \$139,160. We also noted that supporting documentation for several deposits was missing due to inadequate record keeping. The missing deposits were tested through other supporting documentation maintained by the District.

We recommend the Community Service Department either deposit moneys collected with the Treasurer or its local depository within twenty-four hours or the District adopt a policy requiring all moneys collected to be deposited with the Treasurer or properly designated depository on the next business day following the day of receipt, if the total amount of such moneys received exceeds \$1,000, or within three business days following the day of receipt, if the total amount of such moneys is less than \$1,000. The policy should include procedures to safeguard the moneys until the time of deposit.

Finding Number	2001-10818-002
-----------------------	-----------------------

EXPENDITURES EXCEED APPROPRIATIONS

Ohio Rev. Code Section 5705.41(B) prohibits a District from making an expenditure unless it has been appropriated. The following fund had expenditures in excess of appropriations as of June 30, 2001, as noted in Note 3 to the financial statements.

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>	<u>Percent</u>
Internal Service Fund:				
Bellefaire	\$1,439,200	\$2,629,273	\$1,190,073	83%

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY
 JUNE 30, 2001
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (Continued)**

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS
--

Finding Number	2001-10818-003
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INTERFUND TRANSFERS *

The Ohio Revised Code allows transfers from the general fund to any other fund. Transfers from the general fund require a resolution passed by a simple majority of board members. During our audit we noted that a transfer of \$2,000,000 was made from the General Fund to the Bellefaire Internal Service fund on June 30, 2001, prior to passage of a resolution by the Board of Education. The Board approved this transfer on September 10, 2001.

We recommend that the Board approve all transfers through formal resolution prior to executing the transaction.

Finding Number	2001-10818-004
-----------------------	-----------------------

BANK RECONCILIATIONS *

During 2001, the District did not prepare timely bank reconciliations. The only reconciliation that was performed during the year was June 2001. As of January 31, 2002, the bank reconciliations for July through October 2001 have been completed and all other months in fiscal year 2002 have been started but not completed.

To improve cash management and the reliability of financial reporting and forecasting, and to reduce the possibility of misappropriation, bank reconciliations should be prepared monthly and initialed by the Treasurer to ensure the accuracy of the records.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY
 JUNE 30, 2001
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
--

(Continued)

Finding Number	2001-10818-005
CFDA Title and Number	Medicaid – 93.778
Federal Award Year	2001
Federal Agency	U.S. Department of Health and Human Services
Pass-Through Agency	Ohio Department of MRDD

Questioned Cost

MEDICAID RECORDS

OMB Circular A-87 Attachment A (C) (1) (j), provides that to be allowable under Federal awards, costs must be adequately documented.

The District is unable to provide documentation to support \$36,928 of student Medicaid services reimbursements and whether those services were properly billed. Accordingly, we consider this a questioned cost.

We recommend the District maintain all supporting documentation to ensure compliance with all federal requirements.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY
 JUNE 30, 2001
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 (Continued)**

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
--

Finding Number	2001-10818-006
CFDA Title and Number	Medicaid – 93.778
Federal Award Year	2001
Federal Agency	U.S. Department of Health and Human Services
Pass-Through Agency	Ohio Department of MRDD

Reportable Condition

MEDICAID SERVICE ORGANIZATION

The District has contracted with Healthcare Process Consultants (HPC) to process Medicaid billings for the District. In addition to processing the District’s billing, HPC designed the Medicaid billing system assuming that the District has the following controls in place to compliment the controls in place at HPC:

- Enrollment, coverage, and other plan changes communicated to HPC are timely, appropriately authorized, implemented, and reviewed,
- Transactions are appropriately authorized, complete, and accurate,
- Erroneous input data is corrected and resubmitted,
- Payments are received for claims transactions that are submitted,
- Output reports are reviewed by appropriate users for completeness and accuracy, and
- Output from HPC is routinely reconciled to relevant control totals.

While testing these user considerations we noted that the District does not complete the suggested procedures. District officials do not review completed reports prior to the reports being sent to HPC. The reports received from HPC, except for the financial reports, are not reviewed in detail to ensure proper billing.

We found that employees were not aware of these requirements or their responsibilities regarding the Medicaid program.

We recommend that the District make employees aware of the requirements of the Medicaid grant and train the employees to perform the required function.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY
 JUNE 30, 2001**

SCHEDULE OF PRIOR AUDIT FINDINGS

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid.
2000-10818-001	Ohio Revised Code Section 5705.39	Yes	Corrected
2000-10818-002	Ohio Revised Code Sections 5705.14, 5705.15, and 5705.16	No	Partially Corrected Re-issued as item 2001-10181-003
2000-10818-003	Timely Bank Reconciliations	No	Re-issued as item 2001-10818-004
2000-10818-004	Budgetary Monitoring Controls	Yes	Corrected

CLEVELAND HEIGHTS
UNIVERSITY HEIGHTS
CITY SCHOOL
DISTRICT

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

INTRODUCTORY SECTION

CLEVELAND HEIGHTS-
UNIVERSITY HEIGHTS
CITY SCHOOL DISTRICT



COMPREHENSIVE ANNUAL
FINANCIAL REPORT FOR
THE FISCAL YEAR ENDED
JUNE 30, 2001

ISSUED BY: TREASURER'S OFFICE
A. SCOTT GAINER, TREASURER



CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

OUR EDUCATIONAL COMMUNITY SUPPORTS AN
ENVIRONMENT THAT FREES THE VISION, CREATIVITY AND
ENERGY OF ALL ITS MEMBERS, ALLOWING THEM TO:

- **Become academically literate in reading, computation, and oral and written communication.**
 - **Promote self-control, self-discipline, and a sense of responsibility for one's actions.**
 - **Assist students and staff in recognizing their strengths and setting realistic goals.**
 - **Appreciate the multicultural ethnic, racial, and religious natures of our students, staff, and community.**
 - **Treat with equity and dignity all who participate in the schools.**
 - **Encourage family and community involvement in our schools and school involvement in our community.**
 - **Explore career options that satisfy individual goals and help fulfill societal needs for productive citizens.**
 - **Use accumulated knowledge, decision-making, and critical thinking skills to make reasoned judgments and wise decisions.**
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CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001

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CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
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January 31, 2002

Members of the Board of Education and
Residents of the Cleveland Heights-University Heights City School District

Dear Board Members and Residents:

We are pleased to submit to you the Cleveland Heights-University Heights City School District's first Comprehensive Annual Financial Report (CAFR). This report is the District's official annual financial report for the fiscal year ended June 30, 2001. This report presents the District's financial information in a comprehensive manner consistent with generally accepted accounting principles (GAAP) applicable to all governmental entities. Generally accepted accounting principles are uniform minimum standards and guidelines for financial accounting and reporting. These national standards provide a consistent and standard format for the reader to analyze and interpret the financial data presented. The Government Accounting Standards Board (GASB) is the authoritative body that prescribes and administers the guidelines and standards relative to financial reporting. This report also includes an unqualified opinion from the Auditor of State's Office for the 2001 fiscal year.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and presents fairly the financial position of the District.

This report has been filed with the appropriate regulatory agencies as well as the major bond rating agencies and copies will be made available to the Cleveland Heights-University Heights Public Library, major taxpayers, and other interested parties.

This report is presented in the following three sections:

1. The Introductory Section contains a Table of Contents, Letter of Transmittal, List of Principal Officials, an Organization Chart of the District, and a map of the District.
2. The Financial Section begins with the Report of Independent Accountants offered by the Auditor of State's Office and includes the General Purpose Financial Statements and Notes which provide an overview of the District's financial position and operating results as of June 30, 2001. The Financial Section also includes Combining Statements by Fund Type, and other schedules which provide detailed information relative to the General Purpose Financial Statements.

3. The Statistical Section presents social and economic data, financial trends, and the fiscal capacity of the Cleveland Heights-University Heights City School District.

The School District

The Cleveland Heights-University Heights City School District is one of 612 school districts in the State of Ohio and one of 31 school districts in Cuyahoga County. The District provides education to 6,891 students in grades kindergarten through twelfth. Additionally, the District provides preschool, after school, adult and community education services. The District covers approximately 9.6 square miles, serving both cities of Cleveland Heights and University Heights and is located approximately ten miles southeast of downtown Cleveland.

Highlights of the history of the Cleveland Heights-University Heights City School District are as follows:

- 1901 East Cleveland Township School Board formed (included the hamlet of Cleveland Heights)
- 1902 Passed issue to build Lee Road School
- 1903 Cleveland Heights became a village
- 1904 District renamed Cleveland Heights School District
- 1905 Expansion of Lee Road School
- 1906 Roxboro Elementary School built
- 1907 First graduation at Heights High
- 1916 Fairfax Elementary School built
- 1916 New high school built on Lee Road site
- 1919 Coventry Elementary School built
- 1922 Noble Elementary School built
- 1923 Taylor Elementary School built
- 1924 Boulevard Elementary School built
- 1925 Oxford Elementary School built
- 1926 New high school at Cedar and Lee Roads built
- 1926 Roosevelt Junior High School built
- 1926 Roxboro Junior High School built
- 1927 Canterbury Elementary School built
- 1929 Superior Opportunity School built
- 1930 Monticello Junior High School built
- 1942 District became Cleveland Heights-University Heights City School District
- 1948 Northwood Elementary School built
- 1949 Belvoir Elementary School built
- 1953 Millikin Elementary School built
- 1954 Wiley Junior High School built
- 1964 Board Administration Building opened
- 1972 Bond issue to construct new Coventry, Boulevard, Fairfax, and Taylor school buildings
- 1987 Northwood Elementary School sold
- 1993 Belvoir School renamed Lauree P. Gearity Elementary School

Organizational Structure

Statutorily, the District operates under standards prescribed by the Ohio State Board of Education as provided in Division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services prescribed by State and/or Federal agencies. The Board of Education is made up of five members elected at large for overlapping four-year terms. The Board of Education elects its President and Vice President annually and appoints two officials: the Superintendent, who serves as the Chief Executive Officer, and the Treasurer, who serves as the Chief Financial Officer. A complete organizational chart is included in this Introductory Section.

The Reporting Entity

The District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*. In evaluating how to define the District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the District (the primary government) and its potential component units. Excluded from the reporting entity, because they are fiscally independent of the District, are the City of Cleveland Heights, the City of University Heights, the Parent Teacher Organization, and the parochial and private schools operating within the boundaries of the District.

The District is associated with two organizations, the Ohio Schools Council and the Cleveland Heights-University Heights Public Library. The Ohio Schools Council Association is a jointly governed organization whose relationship to the District is described in Note 16 to the accompanying financial statements. The Cleveland Heights-University Heights Public Library is a related organization and is described in Note 17 to the accompanying general purpose financial statements.

A complete discussion of the District's reporting entity is provided in Note 1 to the accompanying general purpose financial statements.

Economic Condition and Outlook

The District serves approximately 55,000 residents of the City of Cleveland Heights and approximately 15,000 residents of the City of University Heights, both inner-ring suburbs of the City of Cleveland. Both communities are primarily residential in nature, with a diverse base of residents working largely in professional capacities. Consequently, the District's economic strength is largely dependent on the strength of the northeast Ohio economy, which remains strong due to a revitalized downtown Cleveland. The proximity and easy access of the cities to major cultural, educational, and medical facilities in northeast Ohio contributes to climbing property values, a key indicator of a community's economic health and stability where the primary "industry" is housing.

The vitality of the area is also demonstrated by the new construction in both cities. Several residential condominium and townhouse projects began and/or are being continued in the City of Cleveland Heights in 2001, and a \$100 million redevelopment of Severance Town Center has increased occupancy of that retail space. In the City of University Heights, construction started on University Square, retail space built around a multi-story parking garage that includes a new Kaufmann's department store, a Tops grocery store, and a Target department store as anchors.

State funding of schools, specifically for general operations, remains unclear for future years due to a series of Ohio Supreme Court decisions on the constitutionality of the present funding system. Additionally, the real property tax system in Ohio does not permit school districts to receive additional tax revenue solely as a result of reassessment or reappraisal. Consequently, the primary means of increasing revenue for the District is through additional operating tax levies. Fortunately, the District enjoys a history of voter support for the schools, recently passing a 9.4 mill operating levy in March of 2000.

Major Initiatives

The District continues to be committed to achieving “Excellence in Learning through Excellence in Teaching” and ensuring quality education in support of our communities’ commitment to quality integrated living. The District’s goals for 2000-2001 are as follow:

- Continue to emphasize competency and proficiency in basic studies and target results for measurable improvement.
- Every high school student will have a four-year plan that ensures that he/she is pursuing academic work at the highest level of which he/she is capable. The plan will have as its goal that the student will be prepared for career and/or college entry upon graduation from high school. Provisions will be made to have the student and student’s family participate in the development, review, and revision of the high school plan.
- Review and adopt plans to provide a wider range of alternatives for students who are unable or unwilling to conform to the District’s high standards of conduct.
- Develop a Strategic Plan, with the involvement and participation of community and staff, to guide the District.
- Promote better communications between schools and their stakeholders, by implementing the Board’s comprehensive Communications Plan.
- The District will have and implement an annual plan for staff development activities that addresses the Board’s goals and the program goals of the various administrative departments and schools as reflected in the Board’s approved budget for the 2000-2001 school year.
- The District will have and implement a plan to ensure quality fiscal planning and management. The plan will ensure that the District’s Economy and Efficiency Plan is implemented in a timely and effective manner.
- Review and revise the District’s comprehensive technology plan and formally approve it for implementation.
- Review, revise, and implement the plans for use of the revenue generated by the remaining two years of the permanent improvement levy funds, and development of a comprehensive plan for future improvements as part of the Strategic Plan.

- Transfer students will be given special attention by the District to ensure that they will be able to pursue academic work at the highest level of which they are capable. To that end, the District will give individual attention to the placement and instruction of each transfer student. Where information on the students indicates the need, a plan for remedying academic deficiencies will be developed.

Future Projects

The District is in the process of negotiating a tax increment financing agreement with the City of University Heights for construction of the public parking garage that is to be a part of the University Square retail complex development. The bonds for this construction project are expected to be issued in December of 2001. Additionally, the voters passed a \$9.5 million library improvement bond issue for the Cleveland Heights-University Heights Public Library in November of 2001. This issue will be debt of the District and, although the funds will pass through to the Library to manage the construction project, the District will be responsible for managing the bond issue, including preparing an official statement. The District will issue short-term notes in December 2001 and January 2002 in anticipation of the library bond issue in the spring of 2002.

Financial Information

Internal Accounting and Budgetary Control

The District's accounting system is organized on a "fund" basis. Each fund and account group is a distinct self-balancing accounting entity. Reports for governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred. In developing the District's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts a temporary appropriation measure for that fiscal year. By statute, permanent appropriations must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates. The District adopts the permanent appropriation measure in September.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the site administrator or central office administrator and be certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests, which exceed the available appropriations, are rejected until additional appropriations are secured.

The accounting system used by the District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. On-line inquiry of account balances is available to all budget managers. As an additional safeguard, all employees are covered by a blanket bond and certain individuals in policy making roles are covered by a separate higher limit bond.

The basis of accounting and the various funds and account groups utilized by the District are fully described in Note 2 to the financial statements. Additional information on the District's budgetary accounting can also be found in Note 2.

General Governmental Functions

The following schedule presents a summary of governmental funds' revenues for the fiscal years ended June 30, 2000 and 2001, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

	<u>2000 Amount</u>	<u>2001 Amount</u>	<u>Percent of Total</u>	<u>Change</u>	<u>Percent Change</u>
Revenues					
Taxes	\$ 40,916,548	\$ 50,765,634	59.63 %	\$ 9,849,086	24.07 %
Intergovernmental	27,247,083	30,873,961	36.27 %	3,626,878	13.31 %
Tuition and Fees	1,553,244	899,953	1.06 %	(653,291)	(42.06)%
Transportation Fees	46,063	95,538	0.11 %	49,475	107.41 %
Earnings and Investments	1,027,407	1,320,577	1.55 %	293,170	28.53 %
Food Services	92	0	0.00 %	(92)	100.00 %
Extracurricular Activities	365,223	448,766	0.53 %	83,543	22.87 %
Classroom Materials and Fees	271,746	74,081	0.08 %	(197,665)	(72.70) %
Miscellaneous	687,538	651,190	0.77 %	(36,348)	(5.30)%
Total Revenues	<u>\$ 72,114,944</u>	<u>\$ 85,129,700</u>	<u>100.00 %</u>	<u>\$ 13,014,756</u>	<u>18.05 %</u>
	=====	=====	=====	=====	=====

The increase in taxes from fiscal year 2000 resulted from additional taxes collected from the 9.4 mill operating levy passed in March of 2000.

The increase in intergovernmental revenues from fiscal year 2000 was the result of an increase in the number of local, State, and Federal grants received, including a \$700,000 payment for a 2000 Disadvantaged Pupil Aid Fund shortfall, an increase in State foundation revenue, and an increase in the homestead exemption and rollback due to the new operating levy.

Interest income increased from fiscal year 2000 due to higher cash balances available for investing.

Tuition and fees decreased due to a timing difference in billing excess costs for special education tuition.

Extracurricular activities increased due to an increase in the number of students participating in extracurricular activities, which also resulted in a corresponding increase in transportation fees.

Classroom materials and fees decreased in 2001 based on the Board of Education's decision to absorb the cost of these items at the elementary level.

The following schedule presents a summary of governmental funds' expenditures for the fiscal years ended June 30, 2000 and 2001, and the amount and percentage for increases and decreases in relation to the prior year expenditures.

	<u>2000 Amount</u>	<u>2001 Amount</u>	<u>Percent of Total</u>	<u>Change</u>	<u>Percent Change</u>
Expenditures:					
Current:					
Instruction:					
Regular	\$ 30,403,860	\$ 31,830,566	39.73 %	\$ 1,426,706	4.690 %
Special	5,939,722	6,353,542	7.94 %	413,820	6.970 %
Vocational Education	1,633,653	1,623,723	2.03 %	(9,930)	(0.610)%
Adult/Continuing	202,811	219,804	0.27 %	16,993	8.380 %
Other	1,702,550	1,933,701	2.41 %	231,151	13.580 %
Support Services:					
Pupils	6,857,623	7,300,157	9.11 %	442,534	6.450 %
Instructional Staff	4,009,890	3,676,704	4.59 %	(333,186)	(8.310)%
Board of Education	763,661	621,463	0.78 %	(142,198)	(18.620)%
Administration	4,917,757	4,669,781	5.82 %	(247,976)	(5.040)%
Fiscal	1,738,279	1,809,818	2.26 %	71,539	4.120 %
Business	1,457,801	1,490,288	1.86 %	32,487	2.230 %
Operation and Maintenance					
of Plant Services	11,705,803	9,145,902	11.42 %	(2,559,901)	(21.870)%
Pupil Transportation	2,266,660	2,425,998	3.02 %	159,338	7.020 %
Central	2,503,827	2,775,439	3.46 %	271,612	10.840 %
Operation of Non-					
Instructional Services:					
Food Services	927	1,853	0.00 %	926	99.890 %
Community Services	2,024,777	1,962,607	2.45 %	(62,170)	(3.070)%
Other	79,469	70,196	0.09 %	(9,273)	(11.670)%
Extracurricular Activities	910,198	982,550	1.23 %	72,352	7.940 %
Building Acquisition	14,678	19,500	0.02 %	4,822	32.850 %
Debt Service	651,270	1,210,973	1.51 %	559,703	85.940 %
Total Expenditures	<u>\$ 79,785,216</u>	<u>\$ 80,124,565</u>	<u>100.00 %</u>	<u>\$ 339,349</u>	<u>0.004 %</u>

Regular, special education, and other instruction costs increased from fiscal year 2000 due to increases in teacher salaries and benefits.

Board of Education support services decreased in fiscal year 2001 due to the fact that employee negotiations took place in 2000, requiring additional legal consulting.

Operation and maintenance of plant support services decreased in 2001 due to the completion of a district-wide technology implementation in 2000.

Community services decreased due to an effort to offer adult and community education classes only if enrollment was sufficient to cover fixed costs.

Debt service increased due to repayment of the first installment of tax anticipation notes between the permanent improvement fund and the general fund.

General Fund Balance - the fund balance of the general fund increased from \$13,451,155 at June 30, 2000 to \$18,529,033 at June 30, 2001. This increase of 38 percent is due to the passage of a 9.4 mill operating levy in March of 2000.

Enterprise Funds - food service, uniform school supplies, community education, and early childhood programs are classified as enterprise operations as they resemble those activities found in private industry. Management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the enterprise funds had a net loss of \$268,668 for the fiscal year ended June 30, 2001. Retained earnings (deficit) in the enterprise funds was \$(236,205) at June 30, 2001.

Internal Service Funds - the internal service funds of the District include a self-insurance fund and a Workers' Compensation retrospective rating plan fund. These funds account for the revenues and expenses related to the provision of prescription drug benefits and workers' compensation claims costs for the calendar years 1991, 1992, 1993, 1999, 2000, and 2001. The internal service funds had retained earnings of \$513,808 at June 30, 2001, compared with \$2,505,906 at June 30, 2000, reflecting a net change of \$(1,992,098).

Debt Administration

The District's debt is maintained at realistic levels in relationship to overall financial condition and to projected needs for public school facilities and improvements. The overall level of general governmental debt of the District decreased from \$9,867,297 in 2000 to \$8,280,261 in 2001. At June 30, 2001, general obligations bonds outstanding totaled \$2,020,000. The District's legal debt margin was \$87,296,828 and the unvoted debt margin was \$992,287 at June 30, 2001.

The District is in the process of pursuing a rating with Moody's Investment Service, Inc. as part of the issuance of the \$9.5 million library improvement bond issue for the Cleveland Heights-University Heights Public Library.

Cash Management

The District has a comprehensive cash management program, which consists of expediting receipt of revenues and prudently depositing and investing available cash balances. The available cash of the District's individual funds is combined into a single cash pool and invested according to cash flow projections. The District invests in certificates of deposit, U.S. Treasury Notes, authorized Federal agency securities, bankers' acceptances, and STAROhio, an investment pool operated by the Treasurer of the State of Ohio. Interest earned on investments is distributed in accordance with Board of Education authorization. During fiscal year 2001, the District earned \$1,320,577 in interest income of which \$1,267,449 was credited to the general fund.

The District's deposits are protected by the Federal Deposit Insurance Corporation, as well as qualified securities pledged by the institutions holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The market value of the pooled collateral must equal at least 105 percent for the funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third-party trustees of the financial institution.

Risk Management

The District strives to provide itself with superior risk coverage at the lowest possible cost to the taxpayers. The District manages the prescription drug benefits for its employees on a self-insured basis. A third party administrator processes and pays the claims. Because the maximum payment per participant is limited, no individual or aggregate stop-losses are necessary.

Prior to 1996, the District participated in the State Workers' Compensation retrospective rating and payment system. The plan involved the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for the employees injured. During 1996, the District switched to the premium rating coverage provided by the State. This coverage is based on a rate per \$100 of salaries. Additional information of retrospective liability can be found in Note 9 to the financial statements.

The District contracts for general liability insurance with Nationwide-Wausau Insurance Company. The limits of coverage are \$1,000,000 per occurrence and \$5,000,000 aggregate. Additional information regarding the District's insurance can be found in Note 9 to the general purpose financial statements.

Pension Plans

All District employees are covered by either the statewide School Employees Retirement System of Ohio (SERS), the State Teachers Retirement System (STRS), or the Social Security system. The District's employer contributions to both systems are based on a percentage of employee salaries. State law requires the District to pay the employer share as determined by each retirement system. A more detailed discussion of both pension plans can be found in Notes 10 and 11 to the financial statements in the financial section of this report.

General Fixed Assets

The general fixed assets of the District are used to finance the instructional and support functions of the District and are not financial resources available for expenditure. The total of general fixed assets as of June 30, 2001 was \$45,886,911. The assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

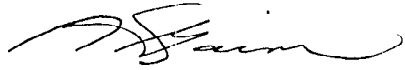
Independent Audit

State statute requires the District to undergo an annual audit by an independent auditor. An annual audit serves to maintain and strengthen the District's accounting and budgetary controls. The Auditor of State was selected to render an opinion on the District's financial statements as of and for the fiscal year ended June 30, 2001. The Auditor's unqualified opinion has been included in this report at the beginning of the financial section. Pursuant to State statute, the Auditor of State prescribes a uniform accounting system to standardize accounting classifications and financial reporting for all governments in Ohio. The District adopted and has been in conformance with that system beginning with its financial report for the 1979 fiscal year.

Acknowledgments

The publication of the Comprehensive Annual Financial Report enhances the District's accountability to the citizens of the District. The preparation of this report would not have been possible without the assistance and support of the staff of the Treasurer's Office and numerous other District staff members. Our appreciation is also expressed to the firm of James G. Zupka, CPA, Inc. for their assistance in preparing and reviewing this financial report.

Respectfully submitted,



A. Scott Gainer
Treasurer

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
PRINCIPAL OFFICIALS
JUNE 30, 2001**

BOARD OF EDUCATION

Mr. Kari Sharpe	President
Mrs. Christine Sumner	Vice-President
Mr. Eric Silverman	Member
Ms. Barbara Hodgkiss	Member
Dr. Joan Natko	Member

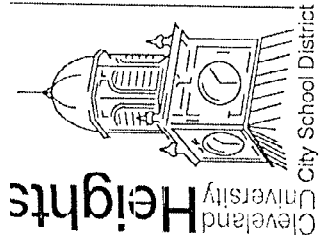
Treasurer

Mr. A. Scott Gainer

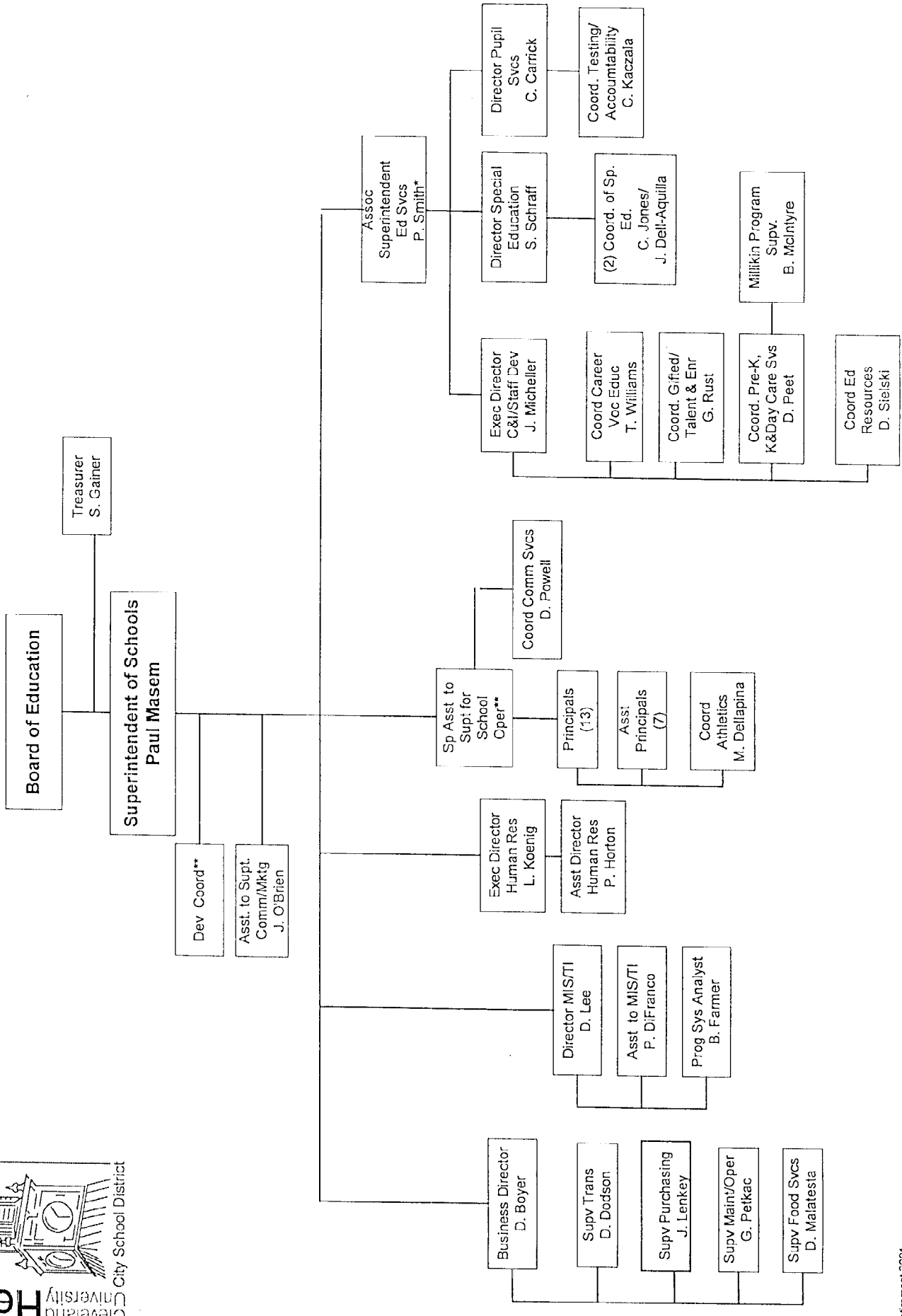
Administration

Mr. Paul Masem	Superintendent *
Ms. Pamela Smith	Assistant Superintendent

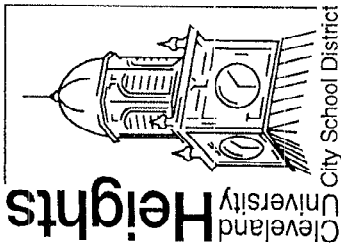
* In August 2001 the District welcomed a new Superintendent, Carlton J. Moody. Paul Masem, Superintendent during the fiscal year being reported, was unavailable at the time of publication of this document.



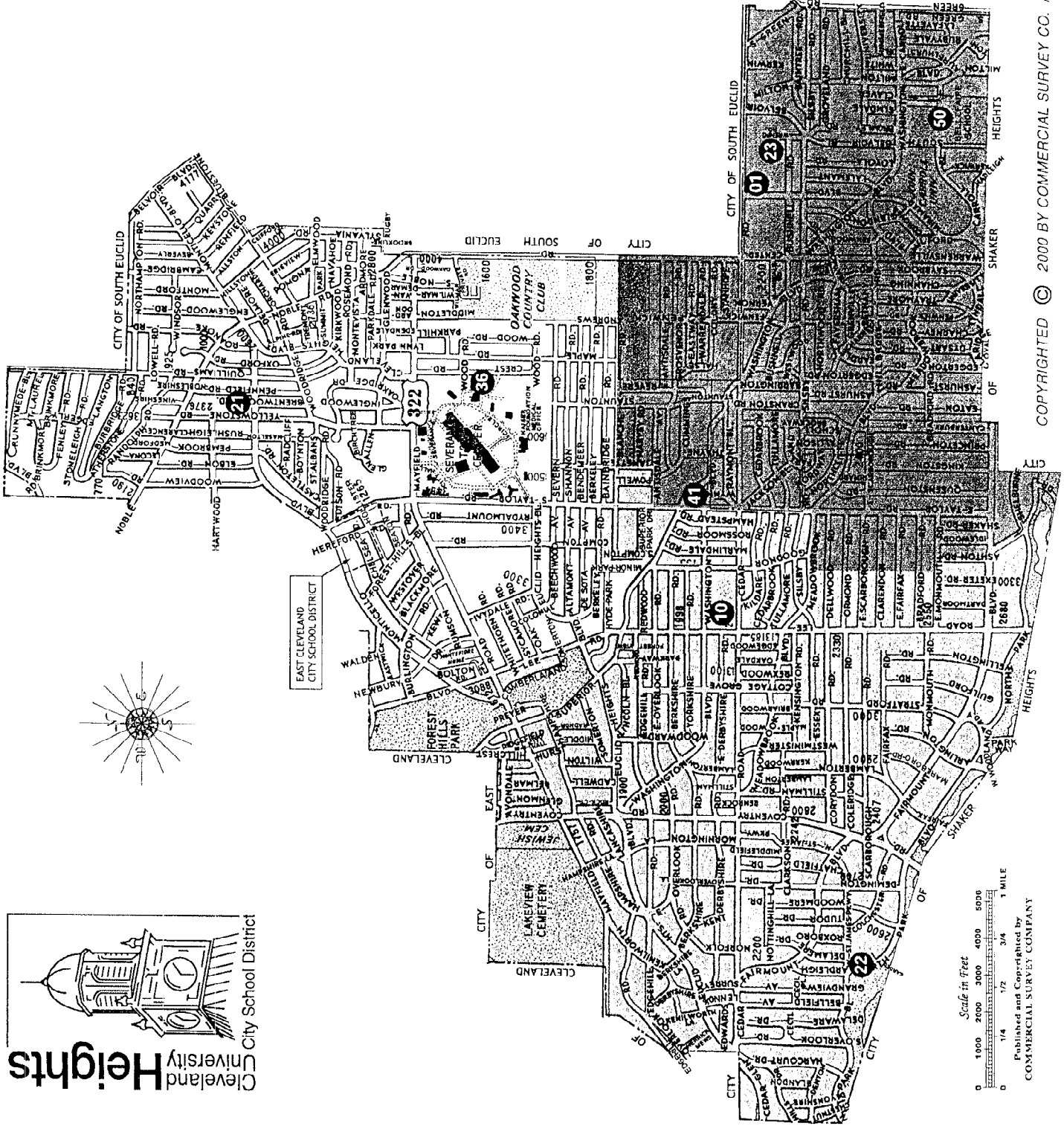
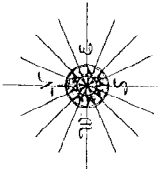
Cleveland Heights-University Heights
Board of Education
Organizational Chart



*Retirement 2001
**Vacant
Revised 1/00



Cleveland University Heights City School District



MIDDLE SCHOOLS

- 21** Monticello Middle School
3665 Monticello Boulevard
Cleveland Hts., OH 44121-1599
216-371-6520
- 22** Roxboro Middle School
2400 Roxboro Road
Cleveland Hts., OH 44106-3698
216-371-7440
- 23** Wiley Middle School
2181 Miramar Boulevard
University Hts., OH 44118-3394
216-371-7270

HIGH SCHOOL

- 10** Cleveland Heights High School
13263 Cedar Road
Cleveland Hts., OH 44118-2988
216-371-7101

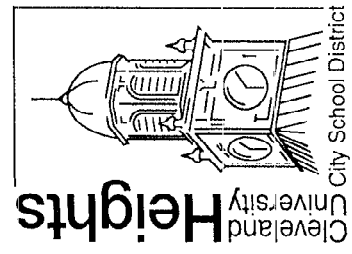
OTHER SITES

- 01** Board of Education
2155 Miramar Boulevard
University Hts., OH 44118-3397
216-371-7171
- 36** Millikin Early Childhood Center
1700 Crest Road
Cleveland Hts., OH 44121-1726
216-371-7356
- 41** Taylor Academy
14780 Superior Road
Cleveland Hts., OH 44118-2143
216-371-7463
- 50** Bellefaire School
22001 Fairmount Boulevard
Cleveland Hts., OH 44118-4898
216-932-6700

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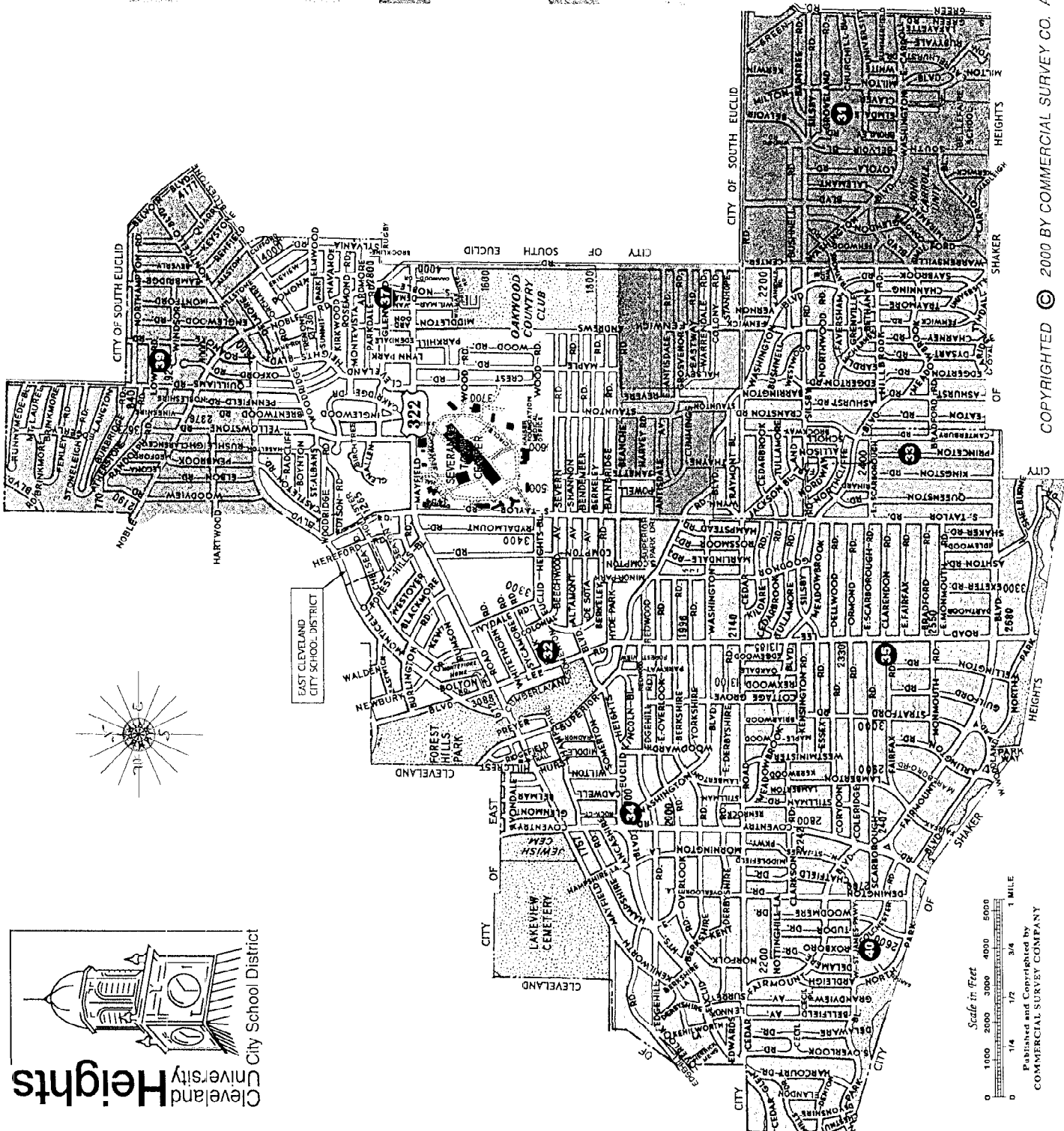
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- ELEMENTARY SCHOOLS**
- Boulevard Elementary School
1749 Lee Road
Cleveland Hts., OH 44118-1700
216-371-7140
 - Canterbury Elementary School
2530 Canterbury Road
Cleveland Hts., OH 44118-4398
216-371-7470
 - Coventry Elementary School
2843 Washington Boulevard
Cleveland Hts., OH 44118-2012
216-371-7110
 - Fairfax Elementary School
3150 Fairfax Road
Cleveland Hts., OH 44118-4097
216-371-7480

- Lauree P. Gearity Elementary School
2323 Wrenford Road
University Hts., OH 44118-3998
216-371-6515
- Noble Elementary School
1293 Ardoon Street
Cleveland Hts., OH 44121-1600
216-371-6535
- Oxford Elementary School
939 Quilliams Road
Cleveland Hts., OH 44121-1900
216-371-6525
- Roxboro Elementary School
2405 Roxboro Road
Cleveland Hts., OH 44106-3699
216-371-7115

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- 31
- 37
- 39
- 40



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FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

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Cleveland OH 44113 - 1801
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REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Cleveland Heights-University Heights City School District
Cuyahoga County
2155 Miramar Boulevard
University Heights, OH 44116

We have audited the accompanying general-purpose financial statements of the Cleveland Heights-University Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Cleveland Heights-University Heights City School District, Cuyahoga County, Ohio, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 31, 2002 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

Jim Petro
Auditor of State

January 31, 2002

General Purpose
Financial Statements

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and Other Debits</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 7,123,704	\$ 1,907,928	\$ 11,006	\$ 2,100,327
Investments	2,000,000	0	0	0
Receivables:				
Taxes	56,289,374	0	311,339	2,676,418
Accounts	491,252	3,212	0	161,618
Intergovernmental	3,232,726	119,945	0	0
Accrued Interest	133,288	0	0	0
Interfund Receivable	2,514,774	225,534	0	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	219,351	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	1,673,157	0	0	0
Fixed Assets (net where applicable of accumulated depreciation)	0	0	0	0
<u>Other Debits</u>				
Amount Available in Debt Service Fund for Retirement of General Long-Term Obligations	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	\$ 73,677,626	\$ 2,256,619	\$ 322,345	\$ 4,938,363

See accompanying notes to the general purpose financial statements.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type</u>	<u>Account Groups</u>		<u>Totals</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	<u>(Memorandum Only)</u>
\$ 62,515	\$ 2,973,864	\$ 112,578	\$ 0	\$ 0	\$ 14,291,922
0	0	0	0	0	2,000,000
0	0	0	0	0	59,277,131
24,427	44,909	0	0	0	725,418
34,045	0	0	0	0	3,386,716
0	0	0	0	0	133,288
0	0	0	0	0	2,740,308
46,088	0	0	0	0	46,088
3,577	0	0	0	0	222,928
0	0	0	0	0	1,673,157
69,190	0	0	45,886,911	0	45,956,101
0	0	0	0	11,006	11,006
0	0	0	0	8,269,255	8,269,255
<u>\$ 239,842</u>	<u>\$ 3,018,773</u>	<u>\$ 112,578</u>	<u>\$ 45,886,911</u>	<u>\$ 8,280,261</u>	<u>\$138,733,318</u>

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2001**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Liabilities, Fund Equity, and Other Credits</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 503,631	\$ 192,451	\$ 0	\$ 173,688
Accrued Wages and Benefits	1,161,967	43,681	0	2,092
Compensated Absences Payable	419,064	903	0	0
Interfund Payable	0	479,820	0	0
Intergovernmental Payable	1,539,461	54,261	0	1,273
Deferred Revenue	51,524,470	0	311,339	2,436,761
Due to Students	0	0	0	0
Notes Payable	0	0	0	0
Claims Payable	0	0	0	0
Interest Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Total Liabilities	55,148,593	771,116	311,339	2,613,814
<u>Fund Equity and Other Credits</u>				
Investment in General Fixed Assets	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	1,279,134	434,891	0	1,162,444
Reserved for Inventory	219,351	0	0	0
Reserved for Property Taxes	4,590,138	0	0	234,057
Reserved for Budget Stabilization	1,673,157	0	0	0
Unreserved, Undesignated	10,767,253	1,050,612	11,006	928,048
Total Fund Equity and Other Credits	18,529,033	1,485,503	11,006	2,324,549
Total Liabilities, Fund Equity and Other Credits	\$ 73,677,626	\$ 2,256,619	\$ 322,345	\$ 4,938,363

See accompanying notes to the general purpose financial statements.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
\$ 11,405	\$ 5,325	\$ 11,863	\$ 0	\$ 0	\$ 898,363
94,478	124,960	0	0	0	1,427,178
64,196	0	0	0	4,553,309	5,037,472
260,488	2,000,000	0	0	0	2,740,308
43,720	48,084	31	0	706,952	2,393,782
1,760	0	0	0	0	54,274,330
0	0	100,684	0	0	100,684
0	0	0	0	1,000,000	1,000,000
0	326,596	0	0	0	326,596
0	0	0	0	0	0
0	0	0	0	2,020,000	2,020,000
<u>476,047</u>	<u>2,504,965</u>	<u>112,578</u>	<u>0</u>	<u>8,280,261</u>	<u>70,218,713</u>
0	0	0	45,886,911	0	45,886,911
(236,205)	513,808	0	0	0	277,603
0	0	0	0	0	2,876,469
0	0	0	0	0	219,351
0	0	0	0	0	4,824,195
0	0	0	0	0	1,673,157
0	0	0	0	0	12,756,919
<u>(236,205)</u>	<u>513,808</u>	<u>0</u>	<u>45,886,911</u>	<u>0</u>	<u>68,514,605</u>
<u>\$ 239,842</u>	<u>\$ 3,018,773</u>	<u>\$ 112,578</u>	<u>\$ 45,886,911</u>	<u>\$ 8,280,261</u>	<u>\$138,733,318</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
Revenues					
Taxes	\$48,307,099	\$ 0	\$ 0	\$ 2,458,535	\$50,765,634
Intergovernmental	24,770,703	4,893,628	0	1,209,630	30,873,961
Tuition and Fees	899,953	0	0	0	899,953
Transportation Fees	95,538	0	0	0	95,538
Earnings on Investments	1,267,449	53,128	0	0	1,320,577
Food Services	0	0	0	0	0
Extracurricular Activities	0	448,766	0	0	448,766
Classroom Materials and Fees	30,499	43,582	0	0	74,081
Miscellaneous	242,186	409,004	0	0	651,190
Total Revenues	75,613,427	5,848,108	0	3,668,165	85,129,700
Expenditures					
Current:					
Instruction:					
Regular	30,327,008	829,303	0	674,255	31,830,566
Special	5,682,328	671,214	0	0	6,353,542
Vocational Education	1,386,203	237,520	0	0	1,623,723
Adult/Continuing	2,243	217,561	0	0	219,804
Other	1,902,068	31,633	0	0	1,933,701
Support Services:					
Pupils	5,584,614	1,072,795	0	642,748	7,300,157
Instructional Staff	3,167,607	508,940	0	157	3,676,704
Board of Education	621,463	0	0	0	621,463
Administrative	4,434,866	234,915	0	0	4,669,781
Fiscal Services	1,802,406	7,412	0	0	1,809,818
Business	1,430,458	0	0	59,830	1,490,288
Operation and Maintenance of Plant Services	7,724,575	10,189	0	1,411,138	9,145,902
Pupil Transportation	2,384,092	4,171	0	37,735	2,425,998
Central Services	2,704,112	71,327	0	0	2,775,439
Operation of Non-					
Instructional Service:					
Food Services	0	1,853	0	0	1,853
Community Services	21,470	1,941,137	0	0	1,962,607
Other	70,196	0	0	0	70,196
Extracurricular Activities	742,287	240,263	0	0	982,550
Building Acquisition	0	19,500	0	0	19,500
Debt Service:					
Principal Retirement	0	0	440,000	600,000	1,040,000
Interest and Fiscal Charges	0	0	101,600	69,373	170,973
Total Expenditures	69,987,996	6,099,733	541,600	3,495,236	80,124,565
Excess of Revenues Over (Under) Expenditures	5,625,431	(251,625)	(541,600)	172,929	5,005,135
Other Financing Sources (Uses)					
Proceeds from Sale of Assets	150	0	0	45,438	45,588
Insurance Proceeds	0	0	0	161,618	161,618
Operating Transfers In	8,989	262,575	541,600	0	813,164
Operating Transfers Out	(556,552)	(337,711)	0	0	(894,263)
Miscellaneous	(1,075)	0	0	0	(1,075)
Total Other Financing Sources (Uses)	(548,488)	(75,136)	541,600	207,056	125,032
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	5,076,943	(326,761)	0	379,985	5,130,167
Fund Balance, as Restated - Beginning of Year	13,451,155	1,812,264	11,006	1,944,564	17,218,989
Increase in Reserve for Inventory	935	0	0	0	935
Fund Balance - End of Year	\$18,529,033	\$ 1,485,503	\$ 11,006	\$ 2,324,549	\$22,350,091

See accompanying notes to the general purpose financial statements.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL -
 ALL GOVERNMENTAL FUND TYPES (Continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	GENERAL FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$43,154,202	\$46,650,161	\$ 3,495,959
Intergovernmental	22,232,754	24,745,733	2,512,979
Tuition and Fees	3,171,664	229,453	(2,942,211)
Transportation Fees	59,167	90,683	31,516
Earnings on Investments	1,209,443	1,249,972	40,529
Food Services	65	0	(65)
Extracurricular Activities	0	0	0
Classroom Materials and Fees	14,445	30,499	16,054
Miscellaneous	138,466	125,377	(13,089)
Total Revenues	69,980,206	73,121,878	3,141,672
Expenditures			
Current:			
Instruction:			
Regular	29,847,520	30,287,205	(439,685)
Special	5,615,886	5,684,090	(68,204)
Vocational Education	1,392,181	1,383,357	8,824
Adult/Continuing	3,110	2,497	613
Other	2,111,000	2,122,300	(11,300)
Support Services:			
Pupils	5,918,458	5,570,672	347,786
Instructional Staff	3,531,986	3,248,945	283,041
Board of Education	878,733	731,474	147,259
Administrative	4,603,729	4,503,277	100,452
Fiscal Services	1,956,099	1,818,541	137,558
Business	1,480,164	1,482,050	(1,886)
Operation and Maintenance of Plant Services	8,512,704	8,208,210	304,494
Pupil Transportation	2,460,967	2,479,551	(18,584)
Central Services	2,968,379	2,833,376	135,003
Operation of Non-Instructional Services:			
Food Services	0	0	0
Community Services	27,950	22,897	5,053
Other	101,392	74,140	27,252
Extracurricular Activities	717,614	735,055	(17,441)
Building Acquisition	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	72,127,872	71,187,637	940,235
Excess of Revenues Over (Under) Expenditures	(2,147,666)	1,934,241	4,081,907
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	1,234	150	(1,084)
Operating Transfers In	750,191	8,989	(741,202)
Operating Transfers Out	(714,610)	(556,552)	158,058
Advances In	83,318	278,943	195,625
Advances Out	(2,069,400)	(2,078,130)	(8,730)
Miscellaneous	(95,886)	(1,075)	94,811
Refund of Prior Year Receipts	0	(3,135)	(3,135)
Fringe Adjustments	(2,100,000)	0	2,100,000
Refund of Prior Year Expenditures	2,262,667	116,086	(2,146,581)
Total Other Financing Sources (Uses)	(1,882,486)	(2,234,724)	(352,238)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,030,152)	(300,483)	3,729,669
Fund Balance - Beginning of Year	8,986,880	8,986,880	0
Prior Year Encumbrances Appropriated	474,372	474,372	0
Fund Balance - End of Year	\$ 5,431,100	\$ 9,160,769	\$ 3,729,669

See accompanying notes to the general purpose financial statements.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
 FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL -
 ALL GOVERNMENTAL FUND TYPES (Continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	SPECIAL REVENUE FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Intergovernmental	8,243,251	4,815,985	(3,427,266)
Tuition and Fees	0	0	0
Transportation Fees	2,921	2,500	(421)
Earnings on Investments	49,540	50,628	1,088
Food Services	0	0	0
Extracurricular Activities	741,011	448,766	(292,245)
Classroom Materials and Fees	87,361	45,007	(42,354)
Miscellaneous	385,434	372,285	(13,149)
Total Revenues	9,509,518	5,735,171	(3,774,347)
Expenditures			
Current:			
Instruction:			
Regular	1,135,172	877,720	257,452
Special	915,853	677,272	238,581
Vocational Education	245,989	241,031	4,958
Adult/Continuing	483,654	215,685	267,969
Other	4,000	3,758	242
Support Services:			
Pupils	1,357,510	1,090,598	266,912
Instructional Staff	1,044,933	580,450	464,483
Board of Education	0	0	0
Administrative	237,690	200,047	37,643
Fiscal Services	7,493	7,756	(263)
Business	43,580	580	43,000
Operation and Maintenance of Plant Services	9,376	10,173	(797)
Pupil Transportation	5,843	4,651	1,192
Central Services	228,289	72,751	155,538
Operation of Non-Instructional Services:			
Food Services	2,056	1,956	100
Community Services	2,603,808	2,308,991	294,817
Other	0	0	0
Extracurricular Activities	545,231	268,618	276,613
Building Acquisition	58,500	19,500	39,000
Debt Service:			
Principal and Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	8,928,977	6,581,537	2,347,440
Excess of Revenues Over (Under) Expenditures	580,541	(846,366)	(1,426,907)
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	0	0
Operating Transfers In	301,109	262,575	(38,534)
Operating Transfers Out	(372,512)	(337,711)	34,801
Advances In	104,669	79,133	(25,536)
Advances Out	(376,451)	(279,946)	96,505
Miscellaneous	(1,200)	0	1,200
Refund of Prior Year Receipts	(27,991)	(27,991)	0
Fringe Adjustments	0	0	0
Refund of Prior Year Expenditures	16,528	41,747	25,219
Total Other Financing Sources (Uses)	(355,848)	(262,193)	93,655
Excess of Revenue and Other Financing Sources			
Over (Under) Expenditures and Other Financing Uses	224,693	(1,108,559)	(1,333,252)
Fund Balance - Beginning of Year	1,946,117	1,946,117	0
Prior Year Encumbrances Appropriated	435,764	435,764	0
Fund Balance - End of Year	\$ 2,606,574	\$ 1,273,322	\$ (1,333,252)

See accompanying notes to the general purpose financial statements.

DEBT SERVICE FUND			CAPITAL PROJECTS FUNDS		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 2,121,751	\$ 2,406,283	\$ 284,532
0	0	0	939,224	1,209,630	270,406
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	419,806	0	(419,806)
0	0	0	3,480,781	3,615,913	135,132
0	0	0	806,195	737,074	69,121
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	693,814	648,838	44,976
0	0	0	2,885	1,450	1,435
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	128,487	90,700	37,787
0	0	0	2,797,333	2,714,444	82,889
0	0	0	66,000	65,912	88
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
440,000	440,000	0	600,000	600,000	0
160,000	101,600	58,400	137,600	137,600	0
600,000	541,600	58,400	5,232,314	4,996,018	236,296
(600,000)	(541,600)	58,400	(1,751,533)	(1,380,105)	371,428
0	0	0	0	45,438	45,438
589,000	541,600	(47,400)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
589,000	541,600	(47,400)	0	45,438	45,438
(11,000)	0	11,000	(1,751,533)	(1,334,667)	416,866
11,006	11,006	0	936,719	936,719	0
0	0	0	1,154,951	1,154,951	0
\$ 6	\$ 11,006	\$ 11,000	\$ 340,137	\$ 757,003	\$ 416,866

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	TOTALS (MEMORANDUM ONLY)		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$45,275,953	\$49,056,444	\$ 3,780,491
Intergovernmental	31,415,229	30,771,348	(643,881)
Tuition and Fees	3,171,664	229,453	(2,942,211)
Transportation Fees	62,088	93,183	31,095
Earnings on Investments	1,258,983	1,300,600	41,617
Food Services	65	0	(65)
Extracurricular Activities	741,011	448,766	(292,245)
Classroom Materials and Fees	101,806	75,506	(26,300)
Miscellaneous	943,706	497,662	(446,044)
Total Revenues	82,970,505	82,472,962	(497,543)
Expenditures			
Current:			
Instruction:			
Regular	31,788,887	31,901,999	(113,112)
Special	6,531,739	6,361,362	170,377
Vocational Education	1,638,170	1,624,388	13,782
Adult/Continuing	486,764	218,182	268,582
Other	2,115,000	2,126,058	(11,058)
Support Services:			
Pupils	7,969,782	7,310,108	659,674
Instructional Staff	4,579,804	3,830,845	748,959
Board of Education	878,733	731,474	147,259
Administrative	4,841,419	4,703,324	138,095
Fiscal Services	1,963,592	1,826,297	137,295
Business	1,652,231	1,573,330	78,901
Operation and Maintenance of Plant Services	11,319,413	10,932,827	386,586
Pupil Transportation	2,532,810	2,550,114	(17,304)
Central Services	3,196,668	2,906,127	290,541
Operation of Non-Instructional Services:			
Food Services	2,056	1,956	100
Community Services	2,631,758	2,331,888	299,870
Other	101,392	74,140	27,252
Extracurricular Activities	1,262,845	1,003,673	259,172
Building Acquisition	58,500	19,500	39,000
Debt Service:			
Principal Retirement	1,040,000	1,040,000	0
Interest and Fiscal Charges	297,600	239,200	58,400
Total Expenditures	86,889,163	83,306,792	3,582,371
Excess of Revenues Over (Under) Expenditures	(3,918,658)	(833,830)	3,084,828
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	1,234	45,588	44,354
Operating Transfers In	1,640,300	813,164	(827,136)
Operating Transfers Out	(1,087,122)	(894,263)	192,859
Advances In	187,987	358,076	170,089
Advances Out	(2,445,851)	(2,358,076)	87,775
Miscellaneous	(97,086)	(1,075)	96,011
Refund of Prior Year Receipts	(27,991)	(31,126)	(3,135)
Fringe Adjustments	(2,100,000)	0	2,100,000
Refund of Prior Year Expenditures	2,279,195	157,833	(2,121,362)
Total Other Financing Sources (Uses)	(1,649,334)	(1,909,879)	(260,545)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,567,992)	(2,743,709)	2,824,283
Fund Balances - Beginning of Year	11,880,722	11,880,722	0
Prior Year Encumbrances Appropriated	2,065,087	2,065,087	0
Fund Balances - End of Year	\$ 8,377,817	\$ 11,202,100	\$ 2,824,283

See accompanying notes to the general purpose financial statements.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Proprietary Fund Types</u>		Totals (Memorandum Only)
	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	
<u>Operating Revenues</u>			
Intergovernmental	\$ 44,595	\$ 0	\$ 44,595
Tuition and Fees	1,468,178	966,288	2,434,466
Food Services	1,012,041	0	1,012,041
Classroom Materials and Fees	14,620	0	14,620
Miscellaneous	143,385	831,827	975,212
Total Operating Revenues	<u>2,682,819</u>	<u>1,798,115</u>	<u>4,480,934</u>
<u>Operating Expenses</u>			
Salaries and Wages	1,616,052	1,852,429	3,468,481
Fringe Benefits	499,815	2,287,781	2,787,596
Purchased Services	1,462,973	255,560	1,718,533
Supplies and Materials	136,366	54,283	190,649
Capital Outlay	14,926	11,495	26,421
Other	52,126	618	52,744
Depreciation	8,123	0	8,123
Total Operating Expenses	<u>3,790,381</u>	<u>4,462,166</u>	<u>8,252,547</u>
Operating Income (Loss)	<u>(1,107,562)</u>	<u>(2,664,051)</u>	<u>(3,771,613)</u>
<u>Non-Operating Revenues</u>			
Federal Donated Commodities	79,262	0	79,262
Operating Grants	681,233	669,253	1,350,486
Total Non-Operating Revenues	<u>760,495</u>	<u>669,253</u>	<u>1,429,748</u>
Income (Loss) Before Operating Transfers	<u>(347,067)</u>	<u>(1,994,798)</u>	<u>(2,341,865)</u>
<u>Operating Transfers</u>			
Operating Transfers In	78,399	2,700	81,099
Total Operating Transfers	<u>78,399</u>	<u>2,700</u>	<u>81,099</u>
Net Income (Loss)	<u>(268,668)</u>	<u>(1,992,098)</u>	<u>(2,260,766)</u>
Retained Earnings (Deficit) - Beginning of Year	<u>32,463</u>	<u>2,505,906</u>	<u>2,538,369</u>
Retained Earnings (Deficit) - End of Year	<u>\$ (236,205)</u>	<u>\$ 513,808</u>	<u>\$ 277,603</u>

See accompanying notes to the general purpose financial statements.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND
 CHANGES IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL -
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	ENTERPRISE FUNDS		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 705,049	\$ 699,147	\$ (5,902)
Operating Grants	0	0	0
Tuition and Fees	1,129,508	1,458,667	329,159
Food Services	1,081,551	1,007,838	(73,713)
Classroom Materials and Fees	42,612	14,620	(27,992)
Miscellaneous	776,054	65,250	(710,804)
Total Revenues	3,734,774	3,245,522	(489,252)
Expenses			
Salaries and Wages	1,650,775	1,643,395	7,380
Fringe Benefits	492,629	499,814	(7,185)
Purchased Services	1,369,979	1,269,833	100,146
Supplies and Materials	179,766	135,910	43,856
Capital Outlay	49,223	32,759	16,464
Other	57,412	52,728	4,684
Total Expenses	3,799,784	3,634,439	165,345
Excess of Revenues Over(Under) Expenses	(65,010)	(388,917)	(323,907)
Other Financing Sources (Uses)			
Operating Transfers In	75,915	78,399	2,484
Advances In	0	0	0
Total Other Financing Sources (Uses)	75,915	78,399	2,484
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	10,905	(310,518)	(321,423)
Fund Equity (Deficit) - Beginning of Year	259,875	259,875	0
Prior Year Encumbrances Appropriated	22,454	22,454	0
Fund Equity (Deficit) - End of Year	\$ 293,234	\$ (28,189)	\$ (321,423)

See accompanying notes to the general purpose financial statements.

INTERNAL SERVICE FUNDS			TOTALS (MEMORANDUM ONLY)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 705,049	\$ 699,147	\$ (5,902)
0	669,253	669,253	0	669,253	669,253
1,808,860	966,288	(842,572)	2,938,368	2,424,955	(513,413)
0	0	0	1,081,551	1,007,838	(73,713)
0	0	0	42,612	14,620	(27,992)
500,000	1,017,839	517,839	1,276,054	1,083,089	(192,965)
<u>2,308,860</u>	<u>2,653,380</u>	<u>344,520</u>	<u>6,043,634</u>	<u>5,898,902</u>	<u>(144,732)</u>
1,017,399	1,764,633	(747,234)	2,668,174	3,408,028	(739,854)
4,494,577	3,086,632	1,407,945	4,987,206	3,586,446	1,400,760
250,975	259,838	(8,863)	1,620,954	1,529,671	91,283
37,819	66,907	(29,088)	217,585	202,817	14,768
16,635	24,789	(8,154)	65,858	57,548	8,310
656	618	38	58,068	53,346	4,722
<u>5,818,061</u>	<u>5,203,417</u>	<u>614,644</u>	<u>9,617,845</u>	<u>8,837,856</u>	<u>779,989</u>
<u>(3,509,201)</u>	<u>(2,550,037)</u>	<u>959,164</u>	<u>(3,574,211)</u>	<u>(2,938,954)</u>	<u>635,257</u>
3,775	2,700	(1,075)	79,690	81,099	1,409
2,796,225	2,000,000	(796,225)	2,796,225	2,000,000	(796,225)
<u>2,800,000</u>	<u>2,002,700</u>	<u>(797,300)</u>	<u>2,875,915</u>	<u>2,081,099</u>	<u>(794,816)</u>
(709,201)	(547,337)	161,864	(698,296)	(857,855)	(159,559)
2,921,026	2,921,026	0	3,180,901	3,180,901	0
72,550	72,550	0	95,004	95,004	0
<u>\$ 2,284,375</u>	<u>\$ 2,446,239</u>	<u>\$ 161,864</u>	<u>\$ 2,577,609</u>	<u>\$ 2,418,050</u>	<u>\$ (159,559)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINED STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Enterprise	Internal Service	Totals (Memorandum Only)
<u>Increase (Decrease) in Cash and Cash Equivalents</u>			
<u>Cash Flows from Operating Activities</u>			
Cash Received from Customers	\$ 2,593,792	\$ 0	\$ 2,593,792
Cash Received from Quasi-External Transactions with Other Funds	0	966,288	966,288
Cash Received from Other Operating Sources	65,250	1,017,839	1,083,089
Cash Payments to Suppliers for Goods and Services	(1,399,849)	(320,861)	(1,720,710)
Cash Payments to Employees for Services	(1,643,395)	(1,764,633)	(3,408,028)
Cash Payments for Employee Benefits	(499,815)	0	(499,815)
Cash Payments for Claims	0	(2,589,680)	(2,589,680)
Cash Payments for Other	(52,126)	(618)	(52,744)
Net Cash Provided by (Used for) Operating Activities	(936,143)	(2,691,665)	(3,627,808)
<u>Cash Flows from Non-Capital Financing Activities</u>			
Operating Grants Received	654,552	669,253	1,323,805
Operating Transfers In	78,399	2,700	81,099
Advances In	0	2,000,000	2,000,000
Net Cash Provided by (Used for) Non-Capital Financing Activities	732,951	2,671,953	3,404,904
<u>Cash Flows from Capital and Related Financing Activities</u>			
Payments for Capital Acquisitions	(16,621)	0	(16,621)
Net Increase (Decrease) in Cash and Cash Equivalents	(219,813)	(19,712)	(239,525)
Cash and Cash Equivalents - Beginning of Year	282,328	2,993,576	3,275,904
Cash and Cash Equivalents - End of Year	\$ 62,515	\$ 2,973,864	\$ 3,036,379
<u>Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities</u>			
Operating Income (Loss)	\$ (1,107,562)	\$ (2,664,051)	\$ (3,771,613)
Adjustments:			
Depreciation	8,123	0	8,123
Commodities Used During the Year	79,262	0	79,262
(Increase) Decrease in Assets:			
Accounts Receivable	(23,777)	(44,909)	(68,686)
Inventory Held for Resale	17,939	0	17,939
Materials and Supplies Inventory	(1,005)	0	(1,005)
Increase (Decrease) in Liabilities:			
Accounts Payable	7,821	2,729	10,550
Accrued Wages and Benefits	61,035	90,993	152,028
Compensated Absences Payable	19,458	0	19,458
Intergovernmental Payable	2,563	(5,143)	(2,580)
Claims Payable	0	(71,284)	(71,284)
Total Adjustments	171,419	(27,614)	143,805
Net Cash Provided by (Used for) Operating Activities	\$ (936,143)	\$ (2,691,665)	\$ (3,627,808)

See accompanying notes to the general purpose financial statements.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001

NOTE 1: DESCRIPTION OF THE DISTRICT AND THE REPORTING ENTITY

The Cleveland Heights-University Heights City School District (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The District operates under a locally elected five-member Board form of government and provides educational services as mandated by State and/or federal agencies. The Board of Education controls the District's ten instructional/support facilities staffed by 517 classified employees, 496 certificated full-time teaching personnel, and 52 administrators who provide services to 6,891 students and other community members.

The Reporting Entity

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government of the District consists of all funds, departments, boards, and agencies that are not legally separate from the District. For Cleveland Heights-University Heights City School District, this includes general operations, food service, and student related activities of the District.

The following non-public schools operate within the District's boundaries: Beaumont School, Fuchs Mizrahi School, GESU School, Hebrew Academy of Cleveland, Lutheran East High School, Mosdos Ohr Hatorah, Ruffing Montessori, St. Ann School, and St. Louis School. Current State legislation provides funding to these non-public schools. These monies are received and disbursed by the District on behalf of the non-public schools by the Treasurer of the District, as directed by the non-public schools. The activity of these monies by the District is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and:

- (1) the District is able to significantly influence the programs or services performed or provided by the organization; or
- (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or the District is obligated for the debt of the organization.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 1: **DESCRIPTION OF THE ENTITY** (Continued)

The Reporting Entity (Continued)

Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt, or the levying of taxes. The District has no component units.

The District is associated with the Ohio Schools Council Association, a jointly governed organization, and the Cleveland Heights-University Heights Public Library, a related organization. These organizations are presented in Notes 16 and 17 to the general purpose financial statements.

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the District's accounting policies are described below.

A. Basis of Presentation - Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the District are grouped into the following generic fund types under the broad fund categories: governmental, proprietary, and fiduciary.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

A. **Basis of Presentation - Fund Accounting** (Continued)

Governmental Fund Types

Governmental funds are those which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the District's governmental fund types:

General Fund - The general fund is the general operating fund of the District and is used to account for all financial resources except those required by law or contract to be accounted for in another fund. The general fund balance is available to the District for any purposes provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - Special revenue funds are used to account for proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds - The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Type

Proprietary funds are used to account for the District's ongoing activities which are similar to those found in the private sector. The following are the District's proprietary fund types:

Enterprise Funds - Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

A. **Basis of Presentation - Fund Accounting** (Continued)

Proprietary Fund Type (Continued)

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District on a cost-reimbursement basis.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include agency funds. The District's agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

Account groups are used to make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature. The following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the District, other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of the District except those accounted for in the proprietary funds.

B. **Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

B. Measurement Focus and Basis of Accounting (Continued)

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: interest, tuition, grants, and student fees.

The District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2001, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2002 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

B. Measurement Focus and Basis of Accounting (Continued)

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized when they are earned and become measurable, and expenses are recognized when they are incurred, if measurable. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Accounting

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control has been established by the Board of Education at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Tax Budget

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Cuyahoga County Budget Commission for rate determination.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

C. **Budgetary Accounting** (Continued)

Estimated Resources

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered cash balances from the preceding year. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District's Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final Amended Certificate issued during fiscal year 2001.

Appropriations

Upon receipt from the County Auditor of an amended Certificate of Estimated Resources based on final assessed values and tax rates or a certification saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education at the fund level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation within a fund must be approved by the Board of Education. The Board may pass supplemental fund appropriations provided the total appropriations by fund do not exceed the amounts set forth in the most recent Certificate of Estimated Resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

C. **Budgetary Accounting** (Continued)

Encumbrances

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Encumbrances plus expenditures may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. **Cash and Cash Equivalents**

To improve cash management, cash received by the District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through District records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the balance sheet.

During fiscal year 2001, the District's investments were limited to repurchase agreements, certificates of deposit, manuscript notes, and STAROhio, the State Treasurer's investment pool. Except for nonparticipating investment contracts, all investments of the District are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2001.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

D. **Cash and Cash Equivalents** (Continued)

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2001 amounted to \$1,267,449 which includes \$188,173 assigned from other District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of 3 months or less at the time they are purchased by the District are considered to be cash equivalents. Investments with an initial maturity of more than 3 months that are not purchased from the pool are reported as investments.

E. **Restricted Assets**

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include amounts set aside by the District to create a reserve for budget stabilization. See Note 21 for the calculation of the year end restricted asset balance and the corresponding fund balance reserves.

F. **Materials and Supplies Inventory**

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consist of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food held for resale and school supplies held for resale and are expensed when used.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

G. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary fund are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. The District maintains a capitalization threshold of one thousand dollars and any electronic equipment. The District does not possess any infrastructure.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the proprietary fund types is computed using the straight-line method over an estimated useful life that ranges from five to ten years. Improvements are depreciated over the remaining useful lives of the related fixed assets.

H. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenue in the accounting period in which they are earned and become measurable.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

H. **Intergovernmental Revenues** (Continued)

The District currently participates in various state and federal programs, categorized as follows:

Entitlements

General Fund
State Foundation Program

Special Revenue Funds
Disadvantaged Pupil Impact Aid

Non-Reimbursable Grants

Special Revenue Funds
Title I
Title VI B
Teacher Development
Education Management Information System
Public School PreSchool
One-Net Communique
Textbook/Instructional Material Subsidy
Ohio Reads
Alternative Schools
Adult Basic Education
Job Training Partnership Act
Education for Economic Security
Vocational Education
Chinese Refugees
Chapter II
Emergency Immigrant Education
Preschool Disabilities
Continuing Improvement
Drug Free Schools
Auxiliary Services
Motorcycle Safety Education
Extended Learning Opportunity
School Net Professional Development

Capital Projects Funds
School Net Plus
Power Up

Reimbursable Grants

General Fund
School Bus Purchase Reimbursement

Proprietary Funds
National School Lunch Program
Government Donated Commodities

Grants and entitlements received in governmental funds amounted to approximately 35.08 percent of the District's revenue during the 2001 fiscal year.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

I. Interfund Assets and Liabilities

Receivables and payables resulting from transactions between funds for services or goods received are classified as “due from other funds” or “due to other funds” on the balance sheet. Short term interfund loans are classified as “interfund receivables/payables.”

J. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the District’s past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account “compensated absences payable” in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

K. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current expendable available financial resources. In general, payments made more than sixty days after year end are considered not to have been made with current available financial resources. Bonds are reported as a liability of the general long-term obligations account group until due.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

K. Accrued Liabilities and Long-Term Obligations (Continued)

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

M. Fund Balance Reserves

The District reserves those portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates this portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies and materials, property taxes, and budget stabilization.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set aside by statute to protect against cyclical changes in revenues and expenditures.

N. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

O. Memorandum Only - Total Columns on Combined Statements

Total columns on the general purpose financial statements are captioned “Total - (Memorandum Only)” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3: **COMPLIANCE AND ACCOUNTABILITY**

A. Fund Deficits

The following funds had deficit fund balances/retained earnings at June 30, 2001:

	<u>Deficit Fund Balance/ Retained Earnings</u>
Special Revenue Funds:	
Career Development Program	\$ 13,671
Motorcycle Safety Education	7,576
Public School Preschool Grant	28,629
Job Training Partnership Act	101,566
Title VI B	50,564
Vocational Education	7,389
Chapter II	28,259
Preschool Disabilities Grant	6,685
Enterprise Funds:	
Uniform School Supplies	57,029
Community Services/Early Childhood	308,503
Internal Service Fund:	
Bellefaire General Rotary	2,009,324

The special revenue fund deficits were created by the recognition of expenditures on the modified accrual basis which are greater than expenditures on a cash basis. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

Management is analyzing the uniform school supplies operations (enterprise fund) to determine appropriate action to alleviate the deficit. The community services (enterprise fund) fund deficit retained earnings balance resulted from accrued liabilities. Deficits do not exist under the cash basis of accounting. The general fund provides operating transfers when cash is required, not when accruals occur.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 3: **COMPLIANCE AND ACCOUNTABILITY** (Continued)

A. **Fund Deficits** (Continued)

The deficit in the Bellefaire General Rotary (internal service fund) was created from recording due to other funds and due to other governments amounts in the individual fund balance sheets. Management will increase charges for purchase of services and equipment currently being charged to the internal persons and organizations.

B. **Legal Compliance and Accountability**

Section 5705.41(B), Ohio Revised Code, states that no subdivision shall make any expenditure of money unless it has been appropriated. Section 5705.41(D), Ohio Revised Code, states in part that encumbrances should be charged against proper appropriations and actual disbursements plus outstanding encumbrances should not be greater than the total appropriations. The following fund has expenditures in excess of appropriations:

Internal Service Fund:	<u>Appropriations</u>	<u>Expenditures</u>	<u>Variance</u>
General Rotary - Bellefaire	\$ 1,439,200	\$ 2,629,273	\$ (1,190,073)

C. **Change in Accounting Principle**

For June 30, 2001, the District has adopted GASB Statement 33, *Accounting and Financial Reporting for Nonexchange Transactions* and GASB Statement 36, *Recipient Reporting for Certain Shared Nonexchange Revenues*. GASB Statement 36 modified the provisions of GASB Statement 33 for certain specific nonexchange revenues.

GASB Statement 33 and GASB Statement 36 were required for the current year. These statements clarified the timing requirements for recognizing assets, liabilities, revenues, and expenditures/expenses associated with nonexchange transactions. As a result of implementation of these statements, a restatement of prior year fund balances is necessary as described below.

Due to the implementation of GASB Statement 33, prior year fund balances were restated for the following funds:

<u>General Fund</u>	
Fund Balance as of June 30, 2000	\$ 13,218,839
Personal Property Tax Revenue	111,214
Grant Revenue	121,102
Restated Fund Balance, June 30, 2000	<u>\$ 13,451,155</u>
	=====

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 3: **COMPLIANCE AND ACCOUNTABILITY** (Continued)

C. **Change in Accounting Principle** (Continued)

<u>Capital Projects Fund</u>	
Fund Balance as of June 30, 2000	\$ 1,940,142
Personal Property Tax Revenue	4,422
Restated Fund Balance, June 30, 2000	\$ 1,944,564
	=====

D. **Prior Period Adjustment**

The prior year fund balance of the special revenue fund was also restated due to an overstatement of a vendor payable.

<u>Special Revenue Fund</u>	
Fund Balance as of June 30, 2000	\$1,797,928
Prior Period Adjustment	14,336
Restated Fund Balance, June 30, 2000	\$1,812,264
	=====

NOTE 4: **BUDGETARY BASIS OF ACCOUNTING**

While the District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the proprietary fund types (GAAP basis).
4. Short-term interfund loans are treated as Other Financing Sources (Uses) in cash (budget) rather than as Interfund Receivables/Payables on the balance sheet (GAAP).

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(Continued)

NOTE 4: BUDGETARY BASIS OF ACCOUNTING (Continued)

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis.

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	\$ 5,076,943	\$ (326,761)	\$ 0	\$ 379,985
Revenue Accruals	(2,375,463)	(71,190)	0	(213,870)
Advances In	278,943	79,133	0	0
Expenditure Accruals	465,314	92,809	0	(157,458)
Advances Out	(2,078,130)	(279,946)	0	0
Encumbrances	(1,668,090)	(602,604)	0	(1,343,324)
Budget Basis	\$ (300,483)	\$(1,108,559)	\$ 0	\$ (1,334,667)

Net Income (Loss) Excess of Revenues Over (Under) Expenses
and Operating Transfers
All Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis	\$ (268,668)	\$ (1,992,098)
Revenue Accrual	(197,792)	2,186,012
Expense Accrual	155,525	(225,121)
Capital Outlay	14,926	11,495
Depreciation Expense	8,123	0
Encumbrances	(22,632)	(527,625)
Budget Basis	\$ (310,518)	\$ (547,337)

NOTE 5: DEPOSITS AND INVESTMENTS

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 5: **DEPOSITS AND INVESTMENTS** (Continued)

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the United States Treasury or any other obligation guaranteed as to payment of principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed 25 percent of the interim monies available for investment at any one time; and

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 5: **DEPOSITS AND INVESTMENTS** (Continued)

8. Under limited circumstances, debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payments for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At fiscal year end, the District had \$2,520 in undeposited cash on hand, which is included on the balance sheet of the District as part of "Equity in Pooled Cash and Cash Equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, *Deposits with Financial Institutions, Investments, and Reverse Repurchase Agreements*.

Deposits

At fiscal year end, the carrying amount of the District's deposits was \$3,637,962 and the bank balance was \$6,208,250. Of the bank balance:

1. \$300,748 was covered by federal depository insurance; and
2. \$5,907,502 was uninsured and uncollateralized.

Investments

The District's investments are categorized below to give an indication of the level of risk assumed by the District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 5: **DEPOSITS AND INVESTMENTS** (Continued)

<u>Description</u>	<u>Category 1</u>	<u>Category 3</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
Repurchase Agreements	\$ 0	\$ 5,793,578	\$ 5,793,578	\$ 5,793,578
Manuscript Note	1,000,000	0	1,000,000	1,000,000
STAROhio	0	0	7,531,019	7,531,019
Total Investments	<u>\$ 1,000,000</u>	<u>\$ 5,793,578</u>	<u>\$ 14,324,597</u>	<u>\$ 14,324,597</u>

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting*.

A reconciliation between the classifications of cash and investments on the combined financial statements and the classification of deposits and investments presented above per GASB statement No. 3 is as follows:

	<u>Cash and Cash Equivalents/ Deposits</u>	<u>Investments</u>
GASB Statement 9	\$ 15,965,079	\$ 2,000,000
Investments:		
Certificates of Deposit (with maturities greater than 3 months)	1,000,000	(1,000,000)
Repurchase Agreements	(5,793,578)	5,793,578
STAROhio	(7,531,019)	7,531,019
GASB Statement 3	<u>\$ 3,640,482</u>	<u>\$ 14,324,597</u>

NOTE 6: **PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the District. Property tax revenue received during calendar 2001 for real and public utility property taxes represents collections of calendar 2000 taxes. Property tax payments received during calendar 2001 for tangible personal property (other than public utility property) is for calendar 2001 taxes.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 6: **PROPERTY TAXES** (Continued)

2001 real property taxes are levied after April 1, 2001, on the assessed value listed as of January 1, 2001, the lien date. Assessed values are established by State law at 35 percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2001 public utility property taxes which become a lien December 31, 2000 are levied after April 1, 2001 and are collected in 2002 with real property taxes.

2001 tangible personal property taxes are levied after April 1, 2001, on the assessed value listed as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are 25 percent of true value.

The assessed values upon which the fiscal year 2001 taxes were collected are:

	<u>2000 Second-Half Collections</u>		<u>2001 First-Half Collections</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/Residential and Other Real Estate	\$ 813,037,690	94.16%	\$ 926,462,620	93.37%
Public Utility Personal	26,927,490	3.12%	30,906,950	3.11%
Tangible Personal Property	23,459,179	2.72%	34,917,354	3.52%
	<u>\$ 863,424,359</u>	<u>100.00%</u>	<u>\$ 992,286,924</u>	<u>100.00%</u>
Tax Rate per \$1,000 of Assessed valuation	\$ 111.00		\$ 120.40	

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2001 are available to finance fiscal year 2002 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 6: **PROPERTY TAXES** (Continued)

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Cleveland Heights-University Heights City School District. The County Auditor periodically remits to the District its portion of taxes. Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property, and public utility taxes which became measurable as of June 30, 2001. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available to the District as an advance at June 30, 2001, was \$4,824,195 and is recognized as revenue. \$4,590,138 was available to the general fund and \$234,057 was available to the permanent improvement capital projects fund.

NOTE 7: **RECEIVABLES**

Receivables at June 30, 2001 consisted of taxes, accounts (rent and student fees), tuition, intergovernmental grants, and interest. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

<u>Intergovernmental Receivables</u>	<u>Amount</u>	<u>Total Fund Amount</u>
<i>General Fund:</i>		
Cuyahoga County Treasurer - mailing	\$ 2,085	
Special Education - tuition	3,230,641	
<i>Total General Fund</i>		\$3,232,726
<i>Special Revenue Funds:</i>		
Motorcycle Safety Education	14,624	
Educational Management Information System	7,507	
Adult Basic Education	72,347	
Education for Economic Security	12,958	
Drug Free Schools	12,509	
<i>Total Special Revenue Funds</i>		119,945
<i>Enterprise Funds:</i>		
Food Service	34,045	
<i>Total Enterprise Funds</i>		34,045
Total Intergovernmental Receivables		\$3,386,716

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 8: FIXED ASSETS

A summary of the enterprise funds' fixed assets at June 30, 2001 follows:

Furniture and Equipment	\$ 621,872
Less Accumulated Depreciation	(552,682)
Net Fixed Assets	\$ 69,190
	=====

A summary of the changes in general fixed assets during fiscal year 2001 follows:

	Balance at June 30, 2000	Additions	Disposals	Balance at June 30, 2001
Land and Land Improvements	\$ 251,868	\$ 0	\$ 0	\$ 251,868
Buildings	10,375,728	0	0	10,375,728
Furniture and Equipment	31,623,386	1,159,339	0	32,782,725
Vehicles	2,438,855	37,735	0	2,476,590
Total	\$44,689,837	\$1,197,074	\$ 0	\$45,886,911
	=====	=====	=====	=====

NOTE 9: RISK MANAGEMENT

A. Property and Liability

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2001, the District contracted with several companies for various types of insurance as follows:

Company	Type of Coverage	Level of Coverage	Deductible
Nationwide-Wausau Insurance Co.	Liability	\$5,000,000/\$1,000,000 (limit)	\$ 1,000
Coregis	Fleet	\$5,000,000 (limit)	\$250 comp \$500 coll
Hartford Insurance Co.	Property & Inland Marine Boiler & Machinery	\$140,00,000 (limit)	\$ 25,000
Fidelity and Deposit Co. of Maryland	Employee Blanket Bond	\$20,000 (limit)	\$ 500
Wausau	Position & Treasurers	\$20,000-\$100,000(limit)	\$ 0

Settled claims have not exceeded this commercial coverage in any of the past three years. There has been no change from prior years coverage.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 9: **RISK MANAGEMENT** (Continued)

B. Workers' Compensation

Prior to 1996, the District participated in the State Workers' Compensation retrospective rating and payment system. The plan involved the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for the employees injured. During 1996, the District switched to the premium rating coverage provided by the State. This coverage is based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs. The District still owes the State Workers' Compensation System for ongoing claims during the year the District was covered by the retrospective rating plan. Claims of \$254,453 have been accrued as a liability in the Workers' Compensation Internal Service fund at June 30, 2001 based on an estimate by the claims administrator. Changes in the fund's claims liability amount in 2000 and 2001 are as follows:

	Balance at of Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
June 30, 2000	\$ 367,104	\$ 682,209	\$ 739,800	\$ 309,513
June 30, 2001	\$ 309,513	\$ 682,176	\$ 737,236	\$ 254,453

C. Employee Medical Benefits

The District operates and manages employee health benefits on a self-insured basis for prescriptions for all employees and dental and vision for teachers. Dental and vision coverage switched from self-insured to premium based in September 2000. Also, all employees are now covered. The District maintains a self insurance internal service fund to account for and finance its uninsured risks of loss in this program. Great West Life, Inc. reviewed all claims which are then paid by the District. The premium is paid by the fund that pays the salary for the employee and is based on historical cost information. Incurred but not reported claims of \$72,143 have been accrued in the self insurance internal service fund at June 30, 2001 based on an estimate from the third party administrator.

The claims liability of \$72,143 reported in the funds at June 30, 2001 is based on an estimate provided by the Treasurer and the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amount in 2000 and 2001 are as follows:

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 9: **RISK MANAGEMENT** (Continued)

	Balance at of Beginning <u>of Year</u>	Current <u>Year Claims</u>	Claim <u>Payments</u>	Balance at <u>End of Year</u>
June 30, 2000	\$ 12,894	\$1,965,366	\$1,889,893	\$ 88,367
June 30, 2001	\$ 88,367	\$1,510,894	\$1,527,118	\$ 72,143

NOTE 10: **DEFINED BENEFIT PENSION PLANS**

A. **School Employees Retirement System**

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634 or by calling (614) 222-5853.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute an actuarially determined rate. The current District rate is 14 percent of annual covered payroll. A portion of the District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2001, 4.2 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount by SERS' Retirement Board. The District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999, were \$1,832,500, \$1,407,277, and \$1,536,189, respectively; 50.91 percent has been contributed for fiscal year 2001 and 100 percent for the fiscal years 2000 and 1999; \$899,568 representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds and in the general long-term obligations account group.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 10: **DEFINED BENEFIT PENSION PLANS** (Continued)

B. State Teachers Retirement System

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a stand-alone financial report. Copies of STRS Ohio's 2000 Comprehensive Annual Financial Report can be requested by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771 or by calling (614) 227-4090.

For the fiscal year ended June 30, 2001, plan members are required to contribute 9.3 percent of their annual covered salaries. The District is required to contribute 14 percent; 9.5 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999, were \$5,166,856, \$2,128,920, and \$2,108,838, respectively; 84.08 percent has been contributed for fiscal year 2001 and 100 percent for fiscal years 2000 and 1999. \$816,108, representing the unpaid contribution for fiscal year 2001, is recorded as a liability within the respective funds.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2001, one member of the Board of Education had elected social security. The Board's liability is 6.2 percent of wages paid.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 11: POSTEMPLOYMENT BENEFITS

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certificated employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently, 14 percent of covered payroll. For the fiscal year ended June 30, 2001, the STRS Board allocated employer contributions equal to 4.5 percent of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$1,647,918 for fiscal year 2001.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 2000 (the latest information available) the balance in the fund was \$3.419 billion. For the year ended June 30, 2000, net health care costs by STRS were \$283,137,000 and STRS had 99,011 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than 25 years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2001, employer contributions to fund health care benefits were 9.8 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay has been established at \$12,400. For the District, the amount to fund health care benefits, including surcharge, during the 2001 fiscal year equaled \$1,389,910.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 11: **POSTEMPLOYMENT BENEFITS** (Continued)

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 2000 (the latest information available), were \$140,696,340 and the target level was \$211.0 million. At June 30, 2000, SERS had net assets available for payment of health care benefits of \$252.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

NOTE 12: **EMPLOYEE BENEFITS**

A. **Compensated Absences**

The criteria for determining vacation, personal, and sick leave benefits are derived from negotiated agreements and State laws. Employees can earn three days of personal leave per year. This may be accumulated up to five days. Classified employees can earn ten to twenty-five days of vacation per year, depending on length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time.

Each employee earns sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated with no maximum. Upon retirement, payment is made for one-fourth of the first 160 days of total sick leave accumulation, 100 percent of the next 25 and one-fourth of any remaining days.

B. **Insurance**

The District provides employee medical insurance through a fully insured premium based program. The employees may choose from Medical Mutual of Ohio, Health Ohio HMO, Kaiser Permanente, or Supermed Select, who administer the plans and review all claims. A monthly premium is charged to the employee based on whether they are on the single or family plan, a payroll deduction is made for this premium.

The District provides life insurance and accidental death and dismemberment insurance to those employees who work at least five hours per day, through Medical Life Insurance Company and Anthem Benefit Administrators, Inc.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 13: LONG-TERM OBLIGATIONS

Changes in the District's long-term obligations during fiscal year 2001 were as follows:

	<u>Principal Outstanding at 6/30/00</u>	<u>Additions</u>	<u>Deductions</u>	<u>Principal Outstanding at 6/30/01</u>
1993 2.75% Energy Conservation Bonds	\$ 1,200,000	\$ 0	\$ 300,000	\$ 900,000
1998 7.00% Energy Conservation Bonds	1,260,000	0	140,000	1,120,000
1999 4.30% Notes Payable	1,600,000	0	600,000	1,000,000
Compensated Absences	5,027,799	0	474,490	4,553,309
Pension Obligation	779,498	706,952	779,498	706,952
Total General Long- Term Obligations	<u>\$ 9,867,297</u>	<u>\$ 706,952</u>	<u>\$ 2,293,988</u>	<u>\$ 8,280,261</u>

Energy conservation bonds will be paid from property taxes. The long-term note payable will be paid from property taxes from the capital projects fund over the next three years. Compensated absences and the pension obligation will be paid from the fund from which the employee is paid.

The legal debt margin of the District as of June 30, 2001 was \$87,296,828 with an unvoted debt margin of \$992,287. Principal and interest requirements to retire general obligation bonds and long-term notes outstanding at June 30, 2001 are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$ 1,040,000	\$ 108,055	\$ 1,148,055
2003	840,000	79,660	919,660
2004	440,000	42,290	482,290
2005	140,000	28,945	168,945
2006-2009	560,000	51,520	611,520
Total	<u>\$ 3,020,000</u>	<u>\$ 310,470</u>	<u>\$ 3,330,470</u>

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 14: INTERFUND TRANSACTIONS

As of June 30, 2001, receivables and payables that resulted from various interfund transactions were as follows:

<u>Fund</u>	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 2,514,774	\$ 0
Special Revenue Funds		
Public School Support	0	7,701
Other Grants	0	12,004
District Managed Activity	0	401
Auxiliary Services	0	396
Career Development Program	11,590	22,616
Motorcycle Safety Education	50,000	67,744
Public School PreSchool Grant	0	22,474
Job Training Partnership Act	31,245	132,595
Education for Economic Security	0	15,200
Title VI B	0	39,400
Vocational Education	37,471	33,971
Title I	73,847	31,605
Chapter II	0	61,949
Drug Free Schools	0	4,081
Preschool Disabilities Grant	21,381	27,683
Total Special Revenue Funds	<u>225,534</u>	<u>479,820</u>
Enterprise Fund		
Uniform School Supplies	0	77,391
Community Services/Early Childhood	0	183,097
Total Enterprise Fund	<u>0</u>	<u>260,488</u>
Internal Service Fund		
Bellefaire General Rotary	0	2,000,000
Total Internal Service Fund	<u>0</u>	<u>2,000,000</u>
Total All Funds	<u>\$ 2,740,308</u> =====	<u>\$2,740,308</u> =====

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 15: OPERATING TRANSFERS

The District's Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types (GAAP Basis) and the District's Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types display operating transfers in and transfers out for the year ended June 30, 2001. A summary of operating transfers is as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
<u>General</u>	\$ 8,989	\$ 556,552
<u>Special Revenue</u>		
Public School Support	0	2,552
Other Grants	2,695	2,695
Auxiliary Services	155,600	220,792
Motorcycle Safety Education	0	8,928
Public School Preschool Grant	631	0
Adult Basic Education	29,957	29,957
Job Training Partnership Act	160	26,872
Title I	73,332	0
Chapter II	0	45,471
Emergency Immigrant Education	0	444
Miscellaneous Federal Grants	200	0
Total Special Revenue Funds	<u>262,575</u>	<u>337,711</u>
<u>Debt Service</u>	<u>541,600</u>	<u>0</u>
<u>Enterprise</u>		
Customer Services	69,471	0
Community Services/Early Childhood	8,928	0
Total Enterprise Funds	<u>78,399</u>	<u>0</u>
<u>Internal Service</u>		
Bellefaire General Rotary	2,700	0
Total Internal Service Funds	<u>2,700</u>	<u>0</u>
Total All Funds	<u>\$ 894,263</u>	<u>\$ 894,263</u>

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 16: JOINTLY GOVERNED ORGANIZATION

The Ohio Schools' Council Association (Council) is a jointly governed organization among 83 school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. The Council sponsors an insurance purchasing plan in which the District participates. The Council also sponsors a workers' compensation group rating plan which is an insurance purchasing pool. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose terms rotate every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2001, the District paid approximately \$844,300 to the Council. Financial information can be obtained by contacting Albert G. Vasek, Executive Secretary, at the Ohio Schools Council at 6133 Rockside Road, Suite 10, Independence, Ohio 44131.

The District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corporation, a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to prepurchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the school district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corporation.

The District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 2000. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for their participants. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 17: RELATED ORGANIZATION

The Cleveland Heights-University Heights Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Cleveland Heights-University Heights City School District's Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the District for operational subsidies. Although the District serves as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Cleveland Heights-University Heights Public Library at 2345 Lee Road, Cleveland Heights, Ohio 44118.

NOTE 18: SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The District maintains enterprise funds to account for the operations of food service, uniform school supplies, customer service, and community service. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the District as of and for the fiscal year ended June 30, 2001.

	Food Service	Uniform School Supplies	Customer Services	Community Services/ Early Childhood	Totals
Operating Revenues	\$1,057,883	\$ 42,298	\$ 53,804	\$1,528,834	\$2,682,819
Depreciation	3,900	0	0	4,223	8,123
Operating Income (Loss)	(877,133)	14,723	(52,928)	(192,224)	(1,107,562)
Donated Commodities	79,262	0	0	0	79,262
Operating Grants	681,233	0	0	0	681,233
Operating Transfers In	0	0	69,471	8,928	78,399
Net Income (Loss)	(116,638)	14,723	16,543	(183,296)	(268,668)
Net Working Capital	81,733	(57,029)	20,046	(285,949)	(241,199)
Total Assets	148,120	20,969	25,515	45,238	239,842
Long-Term Compensated Absences	14,759	0	125	49,312	64,196
Total Equity (Deficit)	109,406	(57,029)	19,921	(308,503)	(236,205)
Encumbrances at June 30, 2001	1,996	5,465	1,021	14,150	22,632

NOTE 19: STATE SCHOOL FUNDING DECISION

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

1. A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 19: **STATE SCHOOL FUNDING DECISION** (Continued)

2. Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of January 31, 2002, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 1, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding and on its financial operations.

NOTE 20: **CONTINGENCIES**

A. **Grants**

The District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2001.

B. **Litigation**

The District is party to legal proceedings. The District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2001
(CONTINUED)

NOTE 21: SET ASIDE REQUIREMENTS

The District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital improvements, and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Improvements</u>	<u>Budget Reserve</u>
Set-Aside Balances as of June 30, 2000	\$ (895,241)	\$(2,299,594)	\$1,584,682
Current Year Set-Aside Requirements	1,557,030	1,557,030	88,475
Qualifying Disbursements	(1,834,145)	(1,598,301)	0
Total	<u>\$(1,172,356)</u>	<u>\$(2,340,865)</u>	<u>\$1,673,157</u>
Balance Carried Forward to FY 2002	<u>\$(1,172,356)</u>	<u>\$ 0</u>	<u>\$1,673,157</u>

Although the District had qualifying disbursements during the year that reduced the set-aside amounts below zero for the capital improvement set-aside, these extra amounts may not be used to reduce the set-aside requirements of future fiscal years. The negative amount is therefore not presented as being carried forward. The total reserve balance for the three set-asides at the end of the fiscal year was \$1,673,157.

NOTE 22: SUBSEQUENT EVENTS

In December of 2001 the District issued a \$9.5 million in short-term notes for library improvements. Library bonds will be issued in the spring of 2002.

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COMBINING, INDIVIDUAL FUND,
AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

SUPPLEMENTAL DATA
GENERAL FUND

The general fund is used to account for all activities of the District not included in other specified funds. This includes, but is not limited to, general instruction, pupil services, operation and maintenance of buildings and grounds, pupil transportation, and the administration of District functions.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 43,154,202	\$ 46,650,161	\$ 3,495,959
Intergovernmental	22,232,754	24,745,733	2,512,979
Tuition and Fees	3,171,664	229,453	(2,942,211)
Transportation Fees	59,167	90,683	31,516
Earnings on Investments	1,209,443	1,249,972	40,529
Food Services	65	0	(65)
Classroom Materials and Fees	14,445	30,499	16,054
Miscellaneous	138,466	125,377	(13,089)
Total Revenues	69,980,206	73,121,878	3,141,672
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	22,253,183	22,963,492	(710,309)
Fringe Benefits	6,380,699	6,414,235	(33,536)
Purchased Services	135,633	103,972	31,661
Supplies and Materials	946,100	683,130	262,970
Capital Outlay	109,197	100,885	8,312
Other	22,708	21,491	1,217
Total Regular Instruction	29,847,520	30,287,205	(439,685)
Special:			
Salaries and Wages	4,192,357	4,234,718	(42,361)
Fringe Benefits	1,218,414	1,267,412	(48,998)
Purchased Services	90,064	71,418	18,646
Supplies and Materials	61,024	57,884	3,140
Capital Outlay	16,477	16,093	384
Other	37,550	36,565	985
Total Special Instruction	5,615,886	5,684,090	(68,204)
Vocational Education:			
Salaries and Wages	1,043,560	1,034,218	9,342
Fringe Benefits	290,980	298,688	(7,708)
Purchased Services	2,174	1,852	322
Supplies and Materials	38,537	33,629	4,908
Capital Outlay	16,480	14,733	1,747
Other	450	237	213
Total Vocational Education	1,392,181	1,383,357	8,824

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
 BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Adult/Continuing:			
Salaries and Wages	2,500	2,000	500
Fringe Benefits	430	497	(67)
Supplies and Materials	180	0	180
Total Adult/Continuing	3,110	2,497	613
Other:			
Purchased Services	2,056,000	2,074,033	(18,033)
Other	55,000	48,267	6,733
Total Other	2,111,000	2,122,300	(11,300)
Total Instruction	38,969,697	39,479,449	(509,752)
Support Services:			
Pupil:			
Salaries and Wages	4,213,970	3,993,713	220,257
Fringe Benefits	1,274,215	1,250,487	23,728
Purchased Services	273,421	209,808	63,613
Supplies and Materials	78,832	57,244	21,588
Capital Outlay	77,425	58,825	18,600
Other	595	595	0
Total Pupil	5,918,458	5,570,672	347,786
Instructional Staff:			
Salaries and Wages	2,103,236	2,058,435	44,801
Fringe Benefits	673,855	644,393	29,462
Purchased Services	244,892	134,764	110,128
Supplies and Materials	358,795	278,051	80,744
Capital Outlay	139,229	126,628	12,601
Other	11,979	6,674	5,305
Total Instructional Staff	3,531,986	3,248,945	283,041
Board of Education			
Salaries and Wages	19,200	18,000	1,200
Fringe Benefits	103,880	67,177	36,703
Purchased Services	717,003	608,112	108,891
Supplies and Materials	2,000	1,612	388
Other	36,650	36,573	77
Total Board of Education	878,733	731,474	147,259

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Administrative:			
Salaries and Wages	3,268,940	3,233,256	35,684
Fringe Benefits	1,073,920	1,045,593	28,327
Purchased Services	54,788	36,469	18,319
Supplies and Materials	114,517	104,116	10,401
Capital Outlay	83,334	77,733	5,601
Other	8,230	6,110	2,120
Total Administrative	4,603,729	4,503,277	100,452
Fiscal Services:			
Salaries and Wages	600,310	603,548	(3,238)
Fringe Benefits	302,240	204,543	97,697
Purchased Services	198,276	178,816	19,460
Supplies and Materials	30,759	24,664	6,095
Capital Outlay	23,322	22,182	1,140
Other	801,192	784,788	16,404
Total Fiscal Services	1,956,099	1,818,541	137,558
Business:			
Salaries and Wages	340,720	384,511	(43,791)
Fringe Benefits	110,030	128,469	(18,439)
Purchased Services	659,632	651,142	8,490
Supplies and Materials	186,362	181,837	4,525
Capital Outlay	1,800	1,800	0
Other	181,620	134,291	47,329
Total Business	1,480,164	1,482,050	(1,886)
Operation and Maintenance of Plant Services:			
Salaries and Wages	3,484,150	3,329,265	154,885
Fringe Benefits	1,491,440	1,400,562	90,878
Purchased Services	2,638,495	2,607,000	31,495
Supplies and Materials	738,983	714,714	24,269
Capital Outlay	127,919	125,521	2,398
Other	31,717	31,148	569
Total Operation and Maintenance of Plant Services	8,512,704	8,208,210	304,494

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupil Transportation:			
Salaries and Wages	1,105,190	1,273,086	(167,896)
Fringe Benefits	477,080	517,070	(39,990)
Purchased Services	539,938	457,217	82,721
Supplies and Materials	332,759	226,226	106,533
Capital Outlay	6,000	5,952	48
Total Pupil Transportation	<u>2,460,967</u>	<u>2,479,551</u>	<u>(18,584)</u>
Central Services:			
Salaries and Wages	1,012,920	1,021,851	(8,931)
Fringe Benefits	328,330	361,141	(32,811)
Purchased Services	1,287,586	1,146,278	141,308
Supplies and Materials	133,791	103,616	30,175
Capital Outlay	203,551	198,476	5,075
Other	2,201	2,014	187
Total Central Services	<u>2,968,379</u>	<u>2,833,376</u>	<u>135,003</u>
Total Support Services	<u>32,311,219</u>	<u>30,876,096</u>	<u>1,435,123</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	100	0	100
Purchased Services	26,850	22,642	4,208
Supplies and Materials	1,000	255	745
Total Community Services	<u>27,950</u>	<u>22,897</u>	<u>5,053</u>
Other Operation of Non-Instructional Services			
Salaries and Wages	57,430	51,863	5,567
Fringe Benefits	31,870	12,997	18,873
Purchased Services	6,410	4,243	2,167
Supplies and Materials	4,252	3,611	641
Capital Outlay	580	576	4
Other	850	850	0
Total Other Operation of Non-Instructional Services	<u>101,392</u>	<u>74,140</u>	<u>27,252</u>
Total Operation of Non-Instructional Services	<u>129,342</u>	<u>97,037</u>	<u>32,305</u>

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities:			
Salaries and Wages	583,884	600,217	(16,333)
Fringe Benefits	110,040	117,488	(7,448)
Purchased Services	22,990	17,350	5,640
Supplies and Materials	700	0	700
Total Extracurricular Activities	717,614	735,055	(17,441)
Total Expenditures	72,127,872	71,187,637	940,235
Excess of Revenue Over (Under) Expenditures	(2,147,666)	1,934,241	4,081,907
<u>Other Financing Sources (Uses)</u>			
Proceeds from Sale of Assets	1,234	150	(1,084)
Operating Transfers In	750,191	8,989	(741,202)
Operating Transfers Out	(714,610)	(556,552)	158,058
Advances In	83,318	278,943	195,625
Advances Out	(2,069,400)	(2,078,130)	(8,730)
Miscellaneous	(95,886)	(1,075)	94,811
Refund of Prior Year Receipts	0	(3,135)	(3,135)
Fringe Adjustments	(2,100,000)	0	2,100,000
Refund of Prior Year Expenditures	2,262,667	116,086	(2,146,581)
Total Other Financing Sources (Uses)	(1,882,486)	(2,234,724)	(352,238)
Excess of Revenue and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(4,030,152)	(300,483)	3,729,669
Fund Balance Beginning of Year	8,986,880	8,986,880	0
Prior Year Encumbrances Appropriated	474,372	474,372	0
Fund Balance End of Year	\$ 5,431,100	\$ 9,160,769	\$ 3,729,669

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CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for revenues from specified sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the District's Special Revenue Funds follow:

Special Trust - this fund is used to account for assets held by a school system in a trustee capacity or as an agent for individuals, private organizations, other governmental and/or other funds.

Public School Support - this fund is used for the general support of the school building, staff, and students.

Other Grants - this fund is used to account for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

Venture Capital - Boulevard - this fund is used for government subsidy to improve achievement.

District Managed Activity - this fund is used to account for those student activity programs which have student participation in the activity but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

Auxiliary Services - this fund accounts for state funds for the purchase of science and math materials, as well as psychological and other supplemental services at the parochial schools within the District.

Career Development Program - this fund is used to enable authorized school districts to comply with the provisions pertaining to career enhancement.

Teacher Development - the purpose of this fund is to provide assistance to school districts for the development of in-service programs.

Motorcycle Safety Education - this fund is used to account for receipts and expenditures of the Motorcycle Safety and Education Program.

Educational Management Information System - funds provided by the State of Ohio to be used solely for costs associated with the requirements of the education management information system required by Senate Bill 140.

Public School Preschool Grant - this fund accounts for the state revenues which address the educational needs of 4 year olds who are at risk of being poor achievers.

Disadvantaged Pupil Aid - this fund accounts for monies used for state defined disadvantaged programs such as drop-out, HeadStart, and reading recovery.

(Continued)

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

One Net Communique - this fund is provided to account for money appropriated for Ohio Educational Computer Network connections and switching cost.

School Net Professional Development - this fund was established to provide training for teachers to become practitioners. They will develop lesson labs related to proficiency outcomes.

Textbook Subsidy - this fund accounts for State monies used for textbooks.

Ohio Reads - The Ohio Reads Grants were established to provide funds to be utilized to improve reading skills for students in grades K-3. These funds will be used for salaries, benefits, supplies and purchased services associated with this program.

Alternative Schools - The Alternative Schools Grant was established to provide funding for Saturday School for discipline problem students. The funds will be used for intervention programs, support groups for families, homework centers, tutoring programs and various other programs to aid severe behavior students. The funds will be used for salaries, benefits, supplies, purchased services and equipment associated with the program.

Extended Learning Opportunity - this Ohio Department of Education allocation provided funding to supplement existing programs for extended learning opportunities in kindergarten through third grade, as well as professional development opportunities for teachers.

Miscellaneous State Grants - this fund represents State monies that support academic and enrichment programs for the student body.

Adult Basic Education - this fund accounts for federal monies used to provide computer equipment, library resource materials, salaries, and room rental for adult education classes.

Job Training Partnership Act - this fund provides funds for instructional programs for persons sixteen (16) years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent; development of basic educational skills; increase of opportunities for useful employment; improvement of attitudes toward self, family and community.

Education for Economic Security - this fund was established to improve the skills of teachers in instruction of mathematics and science. These federal funds are used for in-service training, instructional materials, and workshops.

Title VI B - the purpose of this federal program is to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive, alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

(Continued)

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

Vocational Education - provides funds to boards of education, teacher training institutions, and the state administering agency for cooperating in development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects, including sex equity grants. Funds are administered by the Ohio Department of Education, Division of Vocational and Career Education.

Chinese Refugees - the purpose of this fund provides educational services to meet special educational needs of refugee children who are enrolled in public and non-profit private elementary and secondary schools.

Title I - the purpose of this federal program is to provide financial assistance to state and local education agencies to meet the special needs of educationally deprived children.

Chapter II - the purpose of this federal program is to consolidate various programs into a single authorization of grants to states for the same purposes set forth in the provisions of law as specified in the authorization section, to be used in accordance with the educational needs and priorities of the state and local agencies.

Emergency Immigrant Education - the purpose of this federal program is to provide federal assistance to state educational agencies for educational services and costs for eligible immigrant children enrolled in elementary and secondary public and nonprofit private schools.

Drug Free Schools - this fund accounts for federal revenues to implement programs to educate and encourage students to live lives free of drug dependency.

Preschool Disabilities Grant - the Preschool Grant Program, Section 619 of Public Law 99-457, addresses the improvement and expansion of services for handicapped children ages three (3) through five (5) years.

Continuous Improvement - this fund accounts for monies to support a broad range of education improvement goals. Competitive grants are used to establish a network of schools that have developed a systematic improvement plan for the fourth and ninth grade State proficiency tests.

Miscellaneous Federal Grants - this fund is used to account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere. A separate cost center must be used for each grant and be approved by the Auditor of State.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
JUNE 30, 2001**

	Special Trust	Public School Support	Other Grants	Venture Capital- Boulevard	District Managed Activity	Auxiliary Services	Career Development Program	Teacher Development
Assets								
Equity in Pooled Cash and Cash Equivalents	\$ 320,191	\$ 176,788	\$ 198,145	\$ 58	\$ 54,352	\$ 382,206	\$ 728	\$ 11,902
Receivables:								
Accounts	1,188	0	2,024	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0	0
Interfund	0	0	0	0	0	0	11,590	0
Total Assets	<u>\$ 321,379</u>	<u>\$ 176,788</u>	<u>\$ 200,169</u>	<u>\$ 58</u>	<u>\$ 54,352</u>	<u>\$ 382,206</u>	<u>\$ 12,318</u>	<u>\$ 11,902</u>
Liabilities								
Accounts Payable	\$ 5,901	\$ 9,767	\$ 0	\$ 0	\$ 13,453	\$ 90,849	\$ 0	\$ 652
Accrued Wages and Benefits	0	0	894	0	231	0	2,252	0
Compensated Absences Payable	0	0	0	0	0	0	0	0
Interfund Payable	0	7,701	12,004	0	401	396	22,616	0
Intergovernmental Payable	0	20	819	41	509	2,866	1,121	509
Total Liabilities	<u>5,901</u>	<u>17,488</u>	<u>13,717</u>	<u>41</u>	<u>14,594</u>	<u>94,111</u>	<u>25,989</u>	<u>1,161</u>
Fund Equity								
Fund Balance:								
Reserved for Encumbrances	10,480	32,908	0	0	26,193	272,299	0	2,016
Unreserved, Undesignated (Deficit)	304,998	126,392	186,452	17	13,565	15,796	(13,671)	8,725
Total Fund Equity (Deficit)	<u>315,478</u>	<u>159,300</u>	<u>186,452</u>	<u>17</u>	<u>39,758</u>	<u>288,095</u>	<u>(13,671)</u>	<u>10,741</u>
Total Liabilities and Fund Equity	<u>\$ 321,379</u>	<u>\$ 176,788</u>	<u>\$ 200,169</u>	<u>\$ 58</u>	<u>\$ 54,352</u>	<u>\$ 382,206</u>	<u>\$ 12,318</u>	<u>\$ 11,902</u>

<u>Motorcycle Safety Education</u>	<u>Educational Management Information System</u>	<u>Public School Preschool Grant</u>	<u>Disadvantaged Pupil Aid</u>	<u>One Net Communique</u>	<u>School Net Professional Development</u>	<u>Textbook Subsidy</u>	<u>Ohio Reads</u>	<u>Alternative Schools</u>
\$ 241	\$ 65,884	\$ 3,259	\$ 0	\$ 39,000	\$ 2,159	\$ 1,602	\$ 5,707	\$ 250,901
0	0	0	0	0	0	0	0	0
14,624	7,507	0	0	0	0	0	0	0
50,000	0	0	0	0	0	0	0	0
<u>\$ 64,865</u>	<u>\$ 73,391</u>	<u>\$ 3,259</u>	<u>\$ 0</u>	<u>\$ 39,000</u>	<u>\$ 2,159</u>	<u>\$ 1,602</u>	<u>\$ 5,707</u>	<u>\$ 250,901</u>
\$ 0	\$ 0	\$ 2,018	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 41,640
3,671	0	4,258	0	0	0	0	0	963
11	0	458	0	0	0	0	0	0
67,744	0	22,474	0	0	0	0	0	0
1,015	0	2,680	0	0	122	0	297	1,791
<u>72,441</u>	<u>0</u>	<u>31,888</u>	<u>0</u>	<u>0</u>	<u>122</u>	<u>0</u>	<u>297</u>	<u>44,394</u>
0	0	1,241	0	0	0	0	0	41,153
<u>(7,576)</u>	<u>73,391</u>	<u>(29,870)</u>	<u>0</u>	<u>39,000</u>	<u>2,037</u>	<u>1,602</u>	<u>5,410</u>	<u>165,354</u>
<u>(7,576)</u>	<u>73,391</u>	<u>(28,629)</u>	<u>0</u>	<u>39,000</u>	<u>2,037</u>	<u>1,602</u>	<u>5,410</u>	<u>206,507</u>
<u>\$ 64,865</u>	<u>\$ 73,391</u>	<u>\$ 3,259</u>	<u>\$ 0</u>	<u>\$ 39,000</u>	<u>\$ 2,159</u>	<u>\$ 1,602</u>	<u>\$ 5,707</u>	<u>\$ 250,901</u>

(Continued)

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS (Continued)
JUNE 30, 2001

	<u>Extended Learning Opportunity</u>	<u>Miscellaneous State Grants</u>	<u>Adult Basic Education</u>	<u>Job Training Partnership Act</u>	<u>Education for Economic Security</u>	<u>Title VI B</u>	<u>Vocational Education</u>	<u>Chinese Refugees</u>
Assets								
Equity in Pooled Cash and Cash Equivalents	\$ 51,728	\$ 43,009	\$ 30,008	\$ 425	\$ 16,858	\$ 90	\$ 146	\$ 2,250
Receivables:								
Accounts	0	0	0	0	0	0	0	0
Intergovernmental	0	0	72,347	0	12,958	0	0	0
Interfund	0	0	0	31,245	0	0	37,471	0
Total Assets	<u>\$ 51,728</u>	<u>\$ 43,009</u>	<u>\$ 102,355</u>	<u>\$ 31,670</u>	<u>\$ 29,816</u>	<u>\$ 90</u>	<u>\$ 37,617</u>	<u>\$ 2,250</u>
Liabilities								
Accounts Payable	\$ 0	\$ 8,285	\$ 0	\$ 0	\$ 2,696	\$ 742	\$ 7,850	\$ 0
Accrued Wages and Benefits	0	560	17,402	0	0	3,697	33	0
Compensated Absences Payable	0	0	320	0	0	114	0	0
Interfund Payable	0	0	0	132,595	15,200	39,400	33,971	0
Intergovernmental Payable	0	8,686	4,884	641	136	6,701	3,152	0
Total Liabilities	<u>0</u>	<u>17,531</u>	<u>22,606</u>	<u>133,236</u>	<u>18,032</u>	<u>50,654</u>	<u>45,006</u>	<u>0</u>
Fund Equity								
Fund Balance:								
Reserved for Encumbrances	0	13,935	0	0	3,870	2,981	162	0
Unreserved, Undesignated (Deficit)	51,728	11,543	79,749	(101,566)	7,914	(53,545)	(7,551)	2,250
Total Fund Equity (Deficit)	<u>51,728</u>	<u>25,478</u>	<u>79,749</u>	<u>(101,566)</u>	<u>11,784</u>	<u>(50,564)</u>	<u>(7,389)</u>	<u>2,250</u>
Total Liabilities and Fund Equity	<u>\$ 51,728</u>	<u>\$ 43,009</u>	<u>\$ 102,355</u>	<u>\$ 31,670</u>	<u>\$ 29,816</u>	<u>\$ 90</u>	<u>\$ 37,617</u>	<u>\$ 2,250</u>

<u>Title I</u>	<u>Chapter II</u>	<u>Emergency Immigrant Education</u>	<u>Drug Free Schools</u>	<u>Preschool Disabilities Grant</u>	<u>Continuous Improvement</u>	<u>Miscellaneous Federal Grants</u>	<u>Totals</u>
\$ 62,935	\$ 34,197	\$ 2,339	\$ 7,023	\$ 539	\$ 106,424	\$ 36,834	\$ 1,907,928
0	0	0	0	0	0	0	3,212
0	0	0	12,509	0	0	0	119,945
73,847	0	0	0	21,381	0	0	225,534
<u>\$ 136,782</u>	<u>\$ 34,197</u>	<u>\$ 2,339</u>	<u>\$ 19,532</u>	<u>\$ 21,920</u>	<u>\$ 106,424</u>	<u>\$ 36,834</u>	<u>\$ 2,256,619</u>
=====	=====	=====	=====	=====	=====	=====	=====
\$ 2,104	\$ 0	\$ 0	\$ 4,539	\$ 0	\$ 0	\$ 1,955	\$ 192,451
7,729	149	0	0	318	0	1,524	43,681
0	0	0	0	0	0	0	903
31,605	61,949	0	4,081	27,683	0	0	479,820
14,021	358	0	847	604	364	2,077	54,261
<u>55,459</u>	<u>62,456</u>	<u>0</u>	<u>9,467</u>	<u>28,605</u>	<u>364</u>	<u>5,556</u>	<u>771,116</u>
17,190	0	0	5,701	0	0	4,762	434,891
64,133	(28,259)	2,339	4,364	(6,685)	106,060	26,516	1,050,612
<u>81,323</u>	<u>(28,259)</u>	<u>2,339</u>	<u>10,065</u>	<u>(6,685)</u>	<u>106,060</u>	<u>31,278</u>	<u>1,485,503</u>
=====	=====	=====	=====	=====	=====	=====	=====
\$ 136,782	\$ 34,197	\$ 2,339	\$ 19,532	\$ 21,920	\$ 106,424	\$ 36,834	\$ 2,256,619
=====	=====	=====	=====	=====	=====	=====	=====

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Special Trust	Public School Support	Other Grants	Venture Capital- Boulevard	District Managed Activity	Auxiliary Services	Career Development Program
Revenues							
Intergovernmental	\$ 0	\$ 0	\$ 25,148	\$ 0	\$ 0	\$1,630,151	\$ 58,409
Earnings on Investments	8,462	2,500	137	0	0	42,029	0
Extracurricular Activities	0	284,405	10,984	0	153,377	0	0
Classroom Materials and Fees	0	35,157	100	0	0	0	0
Miscellaneous	148,487	24,556	234,596	0	850	0	0
Total Revenues	<u>156,949</u>	<u>346,618</u>	<u>270,965</u>	<u>0</u>	<u>154,227</u>	<u>1,672,180</u>	<u>58,409</u>
Expenditures							
Current:							
Instruction:							
Regular	7,618	370,123	80,172	0	0	0	0
Special	0	1,455	6,543	0	0	0	0
Vocational Education	0	0	31,449	0	0	0	0
Adult/Continuing	0	0	17,487	0	0	0	0
Other	54	0	5,000	488	0	0	0
Support Services:							
Pupils	0	0	5,872	0	0	0	0
Instructional Staff	2,785	6,601	72,764	12,018	0	0	0
Administrative	0	0	1,903	0	0	0	59,472
Fiscal Services	0	0	0	0	0	0	0
Operation and Maintenance of Plant Services	0	0	10,189	0	0	0	0
Pupil Transportation	0	0	0	0	0	0	0
Central Services	47,533	0	0	0	0	0	0
Operation of Non-Instructional Service:							
Food Service	0	0	0	0	0	0	0
Community Service	44,096	0	3,030	0	0	1,555,988	0
Extracurricular Activities	4,350	0	2,000	0	233,913	0	0
Building Acquisition	0	0	0	0	0	0	0
Total Expenditures	<u>106,436</u>	<u>378,179</u>	<u>236,409</u>	<u>12,506</u>	<u>233,913</u>	<u>1,555,988</u>	<u>59,472</u>
Excess of Revenues Over (Under) Expenditures	<u>50,513</u>	<u>(31,561)</u>	<u>34,556</u>	<u>(12,506)</u>	<u>(79,686)</u>	<u>116,192</u>	<u>(1,063)</u>
Other Financing Sources (Uses)							
Operating Transfers In	0	0	2,695	0	0	155,600	0
Operating Transfers Out	0	(2,552)	(2,695)	0	0	(220,792)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>(2,552)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(65,192)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>50,513</u>	<u>(34,113)</u>	<u>34,556</u>	<u>(12,506)</u>	<u>(79,686)</u>	<u>51,000</u>	<u>(1,063)</u>
Fund Balances (Deficit), as Restated, Beginning of Year	<u>264,965</u>	<u>193,413</u>	<u>151,896</u>	<u>12,523</u>	<u>119,444</u>	<u>237,095</u>	<u>(12,608)</u>
Fund Balances (Deficit) End of Year	<u><u>\$ 315,478</u></u>	<u><u>\$ 159,300</u></u>	<u><u>\$ 186,452</u></u>	<u><u>\$ 17</u></u>	<u><u>\$ 39,758</u></u>	<u><u>\$ 288,095</u></u>	<u><u>\$ (13,671)</u></u>

Teacher Development	Motorcycle Safety Education	Education Management Information System	Public School Preschool Grant	Disadvantaged Pupil Aid	One Net Communique	School Net Professional Development	Textbook Subsidy
\$ 45,563	\$ 45,734	\$ 28,793	\$ 162,574	\$ 0	\$ 38,000	\$ 10,000	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	8,325	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>45,563</u>	<u>54,059</u>	<u>28,793</u>	<u>162,574</u>	<u>0</u>	<u>38,000</u>	<u>10,000</u>	<u>0</u>
0	0	0	60,423	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
785	0	0	0	0	0	0	0
0	0	0	56,246	0	0	0	0
0	0	0	29,017	0	0	7,963	0
38,199	0	0	16,538	0	0	0	0
0	0	0	7,412	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	2,373	0	0	0	0
0	0	618	615	0	0	0	0
0	0	0	0	0	0	0	0
11,715	57,456	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	19,500	0	0
<u>50,699</u>	<u>57,456</u>	<u>618</u>	<u>172,624</u>	<u>0</u>	<u>19,500</u>	<u>7,963</u>	<u>0</u>
<u>(5,136)</u>	<u>(3,397)</u>	<u>28,175</u>	<u>(10,050)</u>	<u>0</u>	<u>18,500</u>	<u>2,037</u>	<u>0</u>
0	0	0	631	0	0	0	0
0	(8,928)	0	0	0	0	0	0
<u>0</u>	<u>(8,928)</u>	<u>0</u>	<u>631</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(5,136)	(12,325)	28,175	(9,419)	0	18,500	2,037	0
15,877	4,749	45,216	(19,210)	0	20,500	0	1,602
<u>\$ 10,741</u>	<u>\$ (7,576)</u>	<u>\$ 73,391</u>	<u>\$ (28,629)</u>	<u>\$ 0</u>	<u>\$ 39,000</u>	<u>\$ 2,037</u>	<u>\$ 1,602</u>

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Ohio Reads	Alternative Schools	Extended Learning Opportunity	Miscellaneous State Grants	Adult Basic Education	Job Training Partnership Act	Education for Economic Security
Revenues							
Intergovernmental	\$ 32,241	\$ 268,339	\$ 51,850	\$ 476,997	\$ 285,667	\$ 47,661	\$ 39,910
Earnings on Investments	0	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0	0
Classroom Materials and Fees	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0
Total Revenues	<u>32,241</u>	<u>268,339</u>	<u>51,850</u>	<u>476,997</u>	<u>285,667</u>	<u>47,661</u>	<u>39,910</u>
Expenditures							
Current:							
Instruction:							
Regular	15,632	0	0	27,155	0	0	6,959
Special	0	0	0	0	0	0	0
Vocational Education	0	0	0	0	0	47,541	0
Adult/Continuing	0	0	0	0	199,332	0	0
Other	0	0	0	0	0	0	4,759
Support Services:							
Pupils	0	325,157	0	530,892	0	0	0
Instructional Staff	4,141	0	122	64,877	57,863	0	32,035
Administrative	10,057	0	0	3,500	0	0	0
Fiscal Services	0	0	0	0	0	0	0
Operation and Maintenance of Plant Services	0	0	0	0	0	0	0
Pupil Transportation	0	0	0	0	0	0	0
Central Services	0	0	0	0	0	0	0
Operation of Non-Instructional Service:							
Food Service	0	0	0	0	0	0	0
Community Service	0	0	0	0	0	0	3,516
Extracurricular Activities	0	0	0	0	0	0	0
Building Acquisition	0	0	0	0	0	0	0
Total Expenditures	<u>29,830</u>	<u>325,157</u>	<u>122</u>	<u>626,424</u>	<u>257,195</u>	<u>47,541</u>	<u>47,269</u>
Excess of Revenues Over (Under) Expenditures	2,411	(56,818)	51,728	(149,427)	28,472	120	(7,359)
Other Financing Sources (Uses)							
Operating Transfers In	0	0	0	0	29,957	160	0
Operating Transfers Out	0	0	0	0	(29,957)	(26,872)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(26,712)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	2,411	(56,818)	51,728	(149,427)	28,472	(26,592)	(7,359)
Fund Balances (Deficit), as Restated, Beginning of Year	2,999	263,325	0	174,905	51,277	(74,974)	19,143
Fund Balances (Deficit) End of Year	<u>\$ 5,410</u>	<u>\$ 206,507</u>	<u>\$ 51,728</u>	<u>\$ 25,478</u>	<u>\$ 79,749</u>	<u>\$ (101,566)</u>	<u>\$ 11,784</u>

<u>Title VI B</u>	<u>Vocational Education</u>	<u>Chinese Refugees</u>	<u>Title I</u>	<u>Chapter II</u>	<u>Emergency Immigrant Education</u>	<u>Drug Free Schools</u>	<u>Preschool Disabilities Grant</u>
\$ 314,940	\$ 218,221	\$ 2,250	\$ 613,628	\$ 71,042	\$ 6,250	\$ 102,267	\$ 43,857
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	515	0	0	0	0
<u>314,940</u>	<u>218,221</u>	<u>2,250</u>	<u>614,143</u>	<u>71,042</u>	<u>6,250</u>	<u>102,267</u>	<u>43,857</u>
0	0	0	0	12,996	0	22,679	0
38,636	0	0	585,228	2,645	0	33,081	3,626
0	158,530	0	0	0	0	0	0
742	0	0	0	0	0	0	0
6,133	61	0	0	13,166	0	0	630
102,984	18,638	0	0	24	3,855	1,083	27,731
184,437	0	0	12,497	0	0	1,142	0
74,230	0	0	0	0	0	26,629	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	1,798	0	0	0	0	0	0
0	22,561	0	0	0	0	0	0
0	0	0	0	0	0	0	0
49,166	0	0	198,675	12,645	0	4,850	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>456,328</u>	<u>201,588</u>	<u>0</u>	<u>796,400</u>	<u>41,476</u>	<u>3,855</u>	<u>89,464</u>	<u>31,987</u>
<u>(141,388)</u>	<u>16,633</u>	<u>2,250</u>	<u>(182,257)</u>	<u>29,566</u>	<u>2,395</u>	<u>12,803</u>	<u>11,870</u>
0	0	0	73,332	0	0	0	0
0	0	0	0	(45,471)	(444)	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>73,332</u>	<u>(45,471)</u>	<u>(444)</u>	<u>0</u>	<u>0</u>
(141,388)	16,633	2,250	(108,925)	(15,905)	1,951	12,803	11,870
90,824	(24,022)	0	190,248	(12,354)	388	(2,738)	(18,555)
<u>\$ (50,564)</u>	<u>\$ (7,389)</u>	<u>\$ 2,250</u>	<u>\$ 81,323</u>	<u>\$ (28,259)</u>	<u>\$ 2,339</u>	<u>\$ 10,065</u>	<u>\$ (6,685)</u>

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Continuous Improvement	Miscellaneous Federal Grants	Totals
Revenues			
Intergovernmental	\$ 124,100	\$ 150,036	\$ 4,893,628
Earnings on Investments	0	0	53,128
Extracurricular Activities	0	0	448,766
Classroom Materials and Fees	0	0	43,582
Miscellaneous	0	0	409,004
Total Revenues	<u>124,100</u>	<u>150,036</u>	<u>5,848,108</u>
Expenditures			
Current:			
Instruction:			
Regular	15,341	210,205	829,303
Special	0	0	671,214
Vocational Education	0	0	237,520
Adult/Continuing	0	0	217,561
Other	0	557	31,633
Support Services:			
Pupils	0	313	1,072,795
Instructional Staff	2,699	17,979	508,940
Administrative	0	4,387	234,915
Fiscal Services	0	0	7,412
Operation and Maintenance of Plant Services	0	0	10,189
Pupil Transportation	0	0	4,171
Central Services	0	0	71,327
Operation of Non-Instructional Service:			
Food Service	0	1,853	1,853
Community Service	0	0	1,941,137
Extracurricular Activities	0	0	240,263
Building Acquisition	0	0	19,500
Total Expenditures	<u>18,040</u>	<u>235,294</u>	<u>6,099,733</u>
Excess of Revenues Over (Under) Expenditures	<u>106,060</u>	<u>(85,258)</u>	<u>(251,625)</u>
Other Financing Sources (Uses)			
Operating Transfers In	0	200	262,575
Operating Transfers Out	0	0	(337,711)
Total Other Financing Sources (Uses)	<u>0</u>	<u>200</u>	<u>(75,136)</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>106,060</u>	<u>(85,058)</u>	<u>(326,761)</u>
Fund Balances (Deficit), as Restated, Beginning of Year	<u>0</u>	<u>116,336</u>	<u>1,812,264</u>
Fund Balances (Deficit) End of Year	<u>\$ 106,060</u>	<u>\$ 31,278</u>	<u>\$ 1,485,503</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SPECIAL TRUST SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Earnings on Investments	\$ 6,767	\$ 8,462	\$ 1,695
Miscellaneous	45,893	106,136	60,243
Total Revenues	52,660	114,598	61,938
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	1,500	1,000	500
Supplies and Materials	6,500	5,513	987
Capital Outlay	2,000	1,435	565
Total Regular Instruction	10,000	7,948	2,052
Total Instruction	10,000	7,948	2,052
Support Services:			
Instructional Staff:			
Purchased Services	2,733	1,200	1,533
Supplies and Materials	1,000	0	1,000
Other	2,660	2,660	0
Total Instructional Staff	6,393	3,860	2,533
Central Services:			
Purchased Services	63,771	47,933	15,838
Total Central Services	63,771	47,933	15,838
Total Support Services	70,164	51,793	18,371
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	31,487	29,556	1,931
Supplies and Materials	20,072	13,404	6,668
Other	125,746	7,609	118,137
Total Community Services	177,305	50,569	126,736
Total Operation of Non-Instructional Services	177,305	50,569	126,736
Extracurricular Activities:			
Other	35,197	4,350	30,847
Total Extracurricular Activities	35,197	4,350	30,847
Total Expenditures	292,666	114,660	178,006
Excess of Revenues Over (Under) Expenditures	(240,006)	(62)	239,944

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SPECIAL TRUST SPECIAL REVENUE FUND (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses):			
Operating Transfers Out	(40,847)	0	40,847
Refund of Prior Year Receipts	(54)	(54)	0
Refund of Prior Year Expenditures	16,528	41,747	25,219
Total Other Financing Sources (Uses)	(24,373)	41,693	66,066
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(264,379)	41,631	306,010
Fund Balance Beginning of Year	228,740	228,740	0
Prior Year Encumbrances Appropriated	35,640	35,640	0
	\$ 1	\$ 306,011	\$ 306,010

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
PUBLIC SCHOOL SUPPORT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Transportation Fees	\$ 2,921	\$ 2,500	\$ (421)
Extracurricular Activities	368,188	284,405	(83,783)
Classroom Materials and Fees	78,640	35,157	(43,483)
Miscellaneous	49,375	24,556	(24,819)
Total Revenues	499,124	346,618	(152,506)
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,700	976	1,724
Fringe Benefits	1,125	155	970
Purchased Services	256,623	224,526	32,097
Supplies and Materials	202,966	138,615	64,351
Capital Outlay	2,800	756	2,044
Other	46,179	37,482	8,697
Total Regular Instruction	512,393	402,510	109,883
Special:			
Purchased Services	1,600	0	1,600
Supplies and Materials	2,959	1,455	1,504
Capital Outlay	1,000	0	1,000
Total Special Instruction	5,559	1,455	4,104
Total Instruction	517,952	403,965	113,987
Support Services:			
Instructional Staff:			
Purchased Services	4,958	500	4,458
Supplies and Materials	36,208	7,321	28,887
Capital Outlay	5,820	0	5,820
Total Instructional Staff	46,986	7,821	39,165
Business:			
Supplies and Materials	580	580	0
Total Business	580	580	0
Total Support Services	47,566	8,401	39,165
Total Expenditures	565,518	412,366	153,152
Excess of Revenues Over (Under) Expenditures	(66,394)	(65,748)	646

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (NON-GAAP BASIS) AND ACTUAL -
 PUBLIC SCHOOL SUPPORT SPECIAL REVENUE FUND (Continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	876	0	(876)
Operating Transfers Out	0	(2,552)	(2,552)
Total Other Financing Sources (Uses)	<u>876</u>	<u>(2,552)</u>	<u>(3,428)</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(65,518)	(68,300)	(2,782)
Fund Balance Beginning of Year	170,828	170,828	0
Prior Year Encumbrances Appropriated	<u>32,846</u>	<u>32,846</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 138,156</u>	<u>\$ 135,374</u>	<u>\$ (2,782)</u>
	=====	=====	=====

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
OTHER GRANTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 29,397	\$ 25,148	\$ (4,249)
Earnings on Investments	161	137	(24)
Extracurricular Activities	12,752	10,984	(1,768)
Classroom Materials and Fees	64	100	36
Miscellaneous	258,977	240,228	(18,749)
Total Revenues	301,351	276,597	(24,754)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	58,094	49,954	8,140
Fringe Benefits	3,786	2,791	995
Purchased Services	5,930	4,424	1,506
Supplies and Materials	15,515	10,507	5,008
Capital Outlay	20,398	15,939	4,459
Other	213	0	213
Total Regular Instruction	103,936	83,615	20,321
Special:			
Purchased Services	2,469	1,681	788
Supplies and Materials	5,665	4,884	781
Capital Outlay	0	0	0
Other	200	200	0
Total Special Instruction	8,334	6,765	1,569
Vocational Education:			
Salaries and Wages	3,500	3,500	0
Fringe Benefits	576	575	1
Purchased Services	919	809	110
Supplies and Materials	16,568	15,748	820
Capital Outlay	15,757	15,757	0
Total Vocational Education	37,320	36,389	931
Adult/Continuing:			
Salaries and Wages	20,504	12,692	7,812
Fringe Benefits	2,361	1,107	1,254
Supplies and Materials	2,909	2,909	0
Total Adult/Continuing	25,774	16,708	9,066

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
OTHER GRANTS SPECIAL REVENUE FUND (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other:			
Purchased Services	\$ 2,500	\$ 2,450	\$ 50
Supplies and Materials	500	411	89
Capital Outlay	1,000	897	103
Total Other	4,000	3,758	242
Total Instruction	179,364	147,235	32,129
Support Services:			
Pupil:			
Salaries and Wages	215	215	0
Fringe Benefits	32	32	0
Purchased Services	1,353	1,352	1
Supplies and Materials	11,756	5,070	6,686
Total Pupil	13,356	6,669	6,687
Instructional Staff:			
Salaries and Wages	8,352	5,013	3,339
Fringe Benefits	2,011	817	1,194
Purchased Services	72,006	68,540	3,466
Supplies and Materials	19,323	11,645	7,678
Capital Outlay	2,710	1,920	790
Total Instructional Staff	104,402	87,935	16,467
Administrative:			
Purchased Services	3,284	1,619	1,665
Supplies and Materials	1,266	284	982
Total Administrative	4,550	1,903	2,647
Business:			
Purchased Services	28,500	0	28,500
Supplies and Materials	1,500	0	1,500
Total Business	30,000	0	30,000
Operation and Maintenance of Plant Services:			
Salaries and Wages	0	621	(621)
Fringe Benefits	0	479	(479)
Purchased Services	6,340	6,115	225
Supplies and Materials	3,036	2,958	78
Total Operation and Maintenance of Plant Services	9,376	10,173	(797)

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
OTHER GRANTS SPECIAL REVENUE FUND (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central Services:			
Salaries and Wages	48,000	0	48,000
Purchased Services	16,500	0	16,500
Total Cental Services	64,500	0	64,500
Total Support Service	226,184	106,680	119,504
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	3,062	1,619	1,443
Supplies and Materials	1,750	1,750	0
Other	35,000	0	35,000
Total Community Services	39,812	3,369	36,443
Total Operation of Non-Instructional Services	39,812	3,369	36,443
Extracurricular Activities:			
Purchased Services	1,200	0	1,200
Supplies and Materials	750	0	750
Capital Outlay	10,029	0	10,029
Other	2,000	2,000	0
Total Extracurricular Activities	13,979	2,000	11,979
Total Expenditures	459,339	259,284	200,055
Excess of Revenues Over (Under) Expenditures	(157,988)	17,313	175,301
Other Financing Sources (Uses)			
Operating Transfers In	3,980	2,695	(1,285)
Operating Transfers Out	(2,695)	(2,695)	0
Advances In	1,169	1,000	(169)
Contingencies	(1,200)	0	1,200
Refund of Prior Year Receipts	(1,304)	(1,304)	0
Total Other Financing Sources (Uses)	(50)	(304)	(254)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(158,038)	17,009	175,047
Fund Balance Beginning of Year	133,989	133,989	0
Prior Year Encumbrances Appropriated	24,317	24,317	0
Fund Balance End of Year	\$ 268	\$ 175,315	\$ 175,047

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
VENTURE CAPITAL-BOULEVARD SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 35,000	\$ 0	\$ (35,000)
Total Revenues	35,000	0	(35,000)
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Purchased Services	162	0	162
Total Regular Instruction	162	0	162
Total Instruction	162	0	162
Support Services:			
Instructional Staff:			
Salaries and Wages	1,902	2,064	(162)
Fringe Benefits	294	294	0
Purchased Services	1,434	1,434	0
Supplies and Materials	8,103	8,103	0
Capital Outlay	1,165	1,165	0
Total Instructional Staff	12,898	13,060	(162)
Total Support Services	12,898	13,060	(162)
Total Expenditures	13,060	13,060	0
Excess of Revenues Over (Under) Expenditures	21,940	(13,060)	(35,000)
<u>Other Financing Sources (Uses)</u>			
Refund of Prior Year Receipts	(488)	(488)	0
Total Other Financing Sources (Uses)	(488)	(488)	0
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	21,452	(13,548)	(35,000)
Fund Balance Beginning of Year	11,642	11,642	0
Prior Year Encumbrances Appropriated	1,745	1,745	0
Fund Balance End of Year	\$ 34,839	\$ (161)	\$ (35,000)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
DISTRICT MANAGED ACTIVITY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Revenues</u>			
Extracurricular Activities	\$ 360,071	\$ 153,377	\$ (206,694)
Classroom Materials and Fees	2,913	0	(2,913)
Miscellaneous	31,189	850	(30,339)
Total Revenues	<u>394,173</u>	<u>154,227</u>	<u>(239,946)</u>
<u>Expenditures</u>			
Current:			
Extracurricular Activities:			
Salaries and Wages	37,800	21,730	16,070
Fringe Benefits	8,820	5,546	3,274
Purchased Services	165,680	84,617	81,063
Supplies and Materials	192,790	99,671	93,119
Capital Outlay	9,200	6,821	2,379
Other	81,765	43,883	37,882
Total Extracurricular Activities	<u>496,055</u>	<u>262,268</u>	<u>233,787</u>
Total Expenditures	<u>496,055</u>	<u>262,268</u>	<u>233,787</u>
Excess of Revenues Over (Under) Expenditures	<u>(101,882)</u>	<u>(108,041)</u>	<u>(6,159)</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	5,827	0	(5,827)
Total Other Financing Sources (Uses)	<u>5,827</u>	<u>0</u>	<u>(5,827)</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(96,055)</u>	<u>(108,041)</u>	<u>(11,986)</u>
Fund Balance Beginning of Year	112,181	112,181	0
Prior Year Encumbrances Appropriated	12,700	12,700	0
Fund Balance End of Year	<u>\$ 28,826</u>	<u>\$ 16,840</u>	<u>\$ (11,986)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
AUXILIARY SERVICES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$1,656,257	\$1,630,151	\$ (26,106)
Earnings on Investments	42,612	42,029	(583)
Total Revenues	<u>1,698,869</u>	<u>1,672,180</u>	<u>(26,689)</u>
<u>Expenditures</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	230,159	234,447	(4,288)
Fringe Benefits	59,339	59,412	(73)
Purchased Services	821,258	807,754	13,504
Supplies and Materials	690,143	689,259	884
Capital Outlay	111,126	111,107	19
Other	41,034	90	40,944
Total Community Services	<u>1,953,059</u>	<u>1,902,069</u>	<u>50,990</u>
Total Operation of Non-Instructional Services	<u>1,953,059</u>	<u>1,902,069</u>	<u>50,990</u>
Total Expenditures	<u>1,953,059</u>	<u>1,902,069</u>	<u>50,990</u>
Excess of Revenues Over (Under) Expenditures	<u>(254,190)</u>	<u>(229,889)</u>	<u>24,301</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	158,081	155,600	(2,481)
Operating Transfers Out	(230,778)	(220,792)	9,986
Total Other Financing Sources (Uses)	<u>(72,697)</u>	<u>(65,192)</u>	<u>7,505</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(326,887)</u>	<u>(295,081)</u>	<u>31,806</u>
Fund Balance Beginning of Year	101,744	101,744	0
Prior Year Encumbrances Appropriated	225,144	225,144	0
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 31,807</u>	<u>\$ 31,806</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CAREER DEVELOPMENT PROGRAM SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 72,002	\$ 58,409	\$ (13,593)
Total Revenues	<u>72,002</u>	<u>58,409</u>	<u>(13,593)</u>
<u>Expenditures</u>			
Current:			
Support Services:			
Administrative:			
Salaries and Wages	41,600	41,500	100
Fringe Benefits	14,025	16,101	(2,076)
Purchased Services	836	797	39
Supplies and Materials	2,124	1,712	412
Total Administrative	<u>58,585</u>	<u>60,110</u>	<u>(1,525)</u>
Total Support Services	<u>58,585</u>	<u>60,110</u>	<u>(1,525)</u>
Total Expenditures	<u>58,585</u>	<u>60,110</u>	<u>(1,525)</u>
Excess of Revenues Over (Under) Expenditures	<u>13,417</u>	<u>(1,701)</u>	<u>(15,118)</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	0	4,760	4,760
Advances Out	(13,115)	(11,590)	1,525
Total Other Financing Sources (Uses)	<u>(13,115)</u>	<u>(6,830)</u>	<u>6,285</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	302	(8,531)	(8,833)
Fund Balance Beginning of Year	(727)	(727)	0
Prior Year Encumbrances Appropriated	424	424	0
Fund Balance End of Year	<u>\$ (1)</u>	<u>\$ (8,834)</u>	<u>\$ (8,833)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TEACHER DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 45,563	\$ 45,563	\$ 0
Total Revenues	<u>45,563</u>	<u>45,563</u>	<u>0</u>
<u>Expenditures</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	16,268	16,739	(471)
Fringe Benefits	2,416	2,636	(220)
Purchased Services	24,965	14,689	10,276
Supplies and Materials	4,830	4,633	197
Total Instructional Staff	<u>48,479</u>	<u>38,697</u>	<u>9,782</u>
Total Support Services	<u>48,479</u>	<u>38,697</u>	<u>9,782</u>
Operational of Non-Instructional Services:			
Community Services:			
Purchased Services	3,557	3,453	104
Other	9,233	9,233	0
Total Community Services	<u>12,790</u>	<u>12,686</u>	<u>104</u>
Total Operation of Non-Instructional Services	<u>12,790</u>	<u>12,686</u>	<u>104</u>
Total Expenditures	<u>61,269</u>	<u>51,383</u>	<u>9,886</u>
Excess of Revenues Over (Under) Expenditures	<u>(15,706)</u>	<u>(5,820)</u>	<u>9,886</u>
<u>Other Financing Sources (Uses)</u>			
Refund of Prior Year Receipts	(785)	(785)	0
Total Other Financing Sources (Uses)	<u>(785)</u>	<u>(785)</u>	<u>0</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(16,491)</u>	<u>(6,605)</u>	<u>9,886</u>
Fund Balance Beginning of Year	1,490	1,490	0
Prior Year Encumbrances Appropriated	15,000	15,000	0
Fund Balance End of Year	<u>\$ (1)</u>	<u>\$ 9,885</u>	<u>\$ 9,886</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
MOTORCYCLE SAFETY EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 84,444	\$ 40,491	\$ (43,953)
Classroom Materials and Fees	5,744	9,750	4,006
Total Revenues	<u>90,188</u>	<u>50,241</u>	<u>(39,947)</u>
<u>Expenditures</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	40,000	43,520	(3,520)
Fringe Benefits	6,781	9,444	(2,663)
Purchased Services	1,613	965	648
Supplies and Materials	4,792	581	4,211
Other	0	50	(50)
Total Community Services	<u>53,186</u>	<u>54,560</u>	<u>(1,374)</u>
Total Operation of Non-Instructional Services	<u>53,186</u>	<u>54,560</u>	<u>(1,374)</u>
Total Expenditures	<u>53,186</u>	<u>54,560</u>	<u>(1,374)</u>
Excess of Revenue Over (Under) Expenditures	<u>37,002</u>	<u>(4,319)</u>	<u>(41,321)</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers Out	(21,613)	(8,928)	12,685
Advances In	22,311	20,975	(1,336)
Advances Out	(70,975)	(50,000)	20,975
Total Other Financing Sources (Uses)	<u>(70,277)</u>	<u>(37,953)</u>	<u>32,324</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(33,275)</u>	<u>(42,272)</u>	<u>(8,997)</u>
Fund Balance Beginning of Year	39,938	39,938	0
Prior Year Encumbrances Appropriated	75	75	0
Fund Balance End of Year	<u>\$ 6,738</u>	<u>\$ (2,259)</u>	<u>\$ (8,997)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EDUCATIONAL MANAGEMENT INFORMATION SYSTEM SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 28,794	\$ 21,286	\$ (7,508)
Total Revenues	<u>28,794</u>	<u>21,286</u>	<u>(7,508)</u>
<u>Expenditures</u>			
Current:			
Support Services:			
Administrative:			
Supplies and Materials	152	0	152
Total Administrative	<u>152</u>	<u>0</u>	<u>152</u>
Central Services:			
Salaries and Wages	18,500	0	18,500
Purchased Services	53,304	444	52,860
Supplies and Materials	731	213	518
Capital Outlay	1,322	0	1,322
Total Central Services	<u>73,857</u>	<u>657</u>	<u>73,200</u>
Total Support Services	<u>74,009</u>	<u>657</u>	<u>73,352</u>
Total Expenditures	<u>74,009</u>	<u>657</u>	<u>73,352</u>
Excess of Revenue Over (Under) Expenditures	(45,215)	20,629	65,844
Fund Balance Beginning of Year	43,855	43,855	0
Prior Year Encumbrances Appropriated	1,361	1,361	0
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 65,845</u>	<u>\$ 65,844</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
PUBLIC SCHOOL PRESCHOOL GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 174,323	\$ 162,574	\$ (11,749)
Total Revenues	<u>174,323</u>	<u>162,574</u>	<u>(11,749)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	39,027	39,027	0
Fringe Benefits	11,354	11,005	349
Supplies and Materials	4,731	4,663	68
Capital Outlay	7,007	6,969	38
Total Regular Instruction	<u>62,119</u>	<u>61,664</u>	<u>455</u>
Total Instruction	<u>62,119</u>	<u>61,664</u>	<u>455</u>
Support Services:			
Pupil:			
Salaries and Wages	34,807	34,807	0
Fringe Benefits	7,960	7,913	47
Purchased Services	4,207	4,157	50
Supplies and Materials	8,014	8,014	0
Total Pupil	<u>54,988</u>	<u>54,891</u>	<u>97</u>
Instructional Staff:			
Salaries and Wages	21,752	21,752	0
Fringe Benefits	6,774	6,670	104
Supplies and Materials	500	500	0
Total Instructional Staff	<u>29,026</u>	<u>28,922</u>	<u>104</u>
Administrative:			
Salaries and Wages	13,009	13,321	(312)
Fringe Benefits	2,875	3,099	(224)
Total Administrative	<u>15,884</u>	<u>16,420</u>	<u>(536)</u>
Fiscal Services:			
Salaries and Wages	5,013	5,237	(224)
Fringe Benefits	2,480	2,519	(39)
Total Fiscal Services	<u>7,493</u>	<u>7,756</u>	<u>(263)</u>
Pupil Transportation:			
Purchased Services	<u>2,516</u>	<u>2,373</u>	<u>143</u>
Total Pupil Transportation	<u>2,516</u>	<u>2,373</u>	<u>143</u>

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
PUBLIC SCHOOL PRESCHOOL GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Central Services:			
Purchased Services	195	195	0
Supplies and Materials	420	420	0
Total Central Services	<u>615</u>	<u>615</u>	<u>0</u>
Total Support Services	<u>110,522</u>	<u>110,977</u>	<u>(455)</u>
Total Expenditures	<u>172,641</u>	<u>172,641</u>	<u>0</u>
Excess of Revenue Over (Under) Expenditures	<u>1,682</u>	<u>(10,067)</u>	<u>(11,749)</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	<u>677</u>	<u>631</u>	<u>(46)</u>
Total Other Financing Sources (Uses)	<u>677</u>	<u>631</u>	<u>(46)</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,359	(9,436)	(11,795)
Fund Balance Beginning of Year	4,983	4,983	0
Prior Year Encumbrances Appropriated	<u>4,453</u>	<u>4,453</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 11,795</u>	<u>\$ 0</u>	<u>\$ (11,795)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (NON-GAAP BASIS) AND ACTUAL -
 DISADVANTAGED PUPIL AID SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	\$1,500,000	\$ 0	\$(1,500,000)
Total Revenues	<u>1,500,000</u>	<u>0</u>	<u>(1,500,000)</u>
<u>Expenditures</u>			
	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>1,500,000</u>	<u>0</u>	<u>(1,500,000)</u>
Fund Balance Beginning of Year	(269)	(269)	0
Prior Year Encumbrances Appropriated	269	269	0
Fund Balance End of Year	<u>\$1,500,000</u>	<u>\$ 0</u>	<u>\$(1,500,000)</u>
	=====	=====	=====

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (NON-GAAP BASIS) AND ACTUAL -
 ONE NET COMMUNIQUE SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	\$ 39,000	\$ 39,000	\$ 0
Total Revenues	<u>39,000</u>	<u>39,000</u>	<u>0</u>
<u>Expenditures</u>			
Current:			
Building Acquisition	58,500	19,500	39,000
Total Expenditures	<u>58,500</u>	<u>19,500</u>	<u>39,000</u>
Excess of Revenues Over (Under) Expenditures	<u>(19,500)</u>	<u>19,500</u>	<u>39,000</u>
Beginning Fund Balance	19,500	19,500	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 39,000</u>	<u>\$ 39,000</u>
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**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SCHOOL NET PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	\$ 10,000	\$ 10,000	\$ 0
Total Revenues	<u>10,000</u>	<u>10,000</u>	<u>0</u>
 <u>Expenditures</u>			
Current:			
Instruction:			
Instructional Staff:			
Salaries and Wages	7,724	5,906	1,818
Fringe Benefits	1,276	935	341
Purchased Services	1,000	1,000	0
Total Instructional Staff	<u>10,000</u>	<u>7,841</u>	<u>2,159</u>
Total Support Services	<u>10,000</u>	<u>7,841</u>	<u>2,159</u>
Total Expenditures	<u>10,000</u>	<u>7,841</u>	<u>2,159</u>
Excess of Revenues Over (Under) Expenditures	0	2,159	2,159
Beginning Fund Balance	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
 Fund Balance End of Year	 <u>\$ 0</u>	 <u>\$ 2,159</u>	 <u>\$ 2,159</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TEXTBOOK SUBSIDY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Total Revenues	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,602	532	1,070
Total Regular Instruction	1,602	532	1,070
Total Instruction	1,602	532	1,070
Total Expenditures	1,602	532	1,070
Excess of Revenues Over (Under) Expenditures	(1,602)	(532)	1,070
Beginning Fund Balance	1,070	1,070	0
Prior Year Encumbrances Appropriated	532	532	0
	\$ 0	\$ 1,070	\$ 1,070
Fund Balance End of Year	\$ 0	\$ 1,070	\$ 1,070
	=====	=====	=====

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
OHIO READS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 32,241	\$ 32,241	\$ 0
Total Revenues	<u>32,241</u>	<u>32,241</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,055	4,055	0
Fringe Benefits	675	681	(6)
Purchased Services	11,115	11,058	57
Supplies and Materials	1,401	1,384	17
Capital Outlay	500	476	24
Total Regular Instruction	<u>17,746</u>	<u>17,654</u>	<u>92</u>
Total Instruction	<u>17,746</u>	<u>17,654</u>	<u>92</u>
Support Services:			
Instructional Staff:			
Purchased Services	3,327	3,327	0
Supplies and Materials	2,523	1,814	709
Capital Outlay	24	0	24
Total Instructional Staff	<u>5,874</u>	<u>5,141</u>	<u>733</u>
Administrative:			
Salaries and Wages	11,444	9,440	2,004
Fringe Benefits	1,450	538	912
Total Administrative	<u>12,894</u>	<u>9,978</u>	<u>2,916</u>
Total Support Services	<u>18,768</u>	<u>15,119</u>	<u>3,649</u>
Total Expenditures	<u>36,514</u>	<u>32,773</u>	<u>3,741</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,273)</u>	<u>(532)</u>	<u>3,741</u>
Other Financing Sources (Uses)			
Advances Out	(13,241)	(13,241)	0
Total Other Financing Sources (Uses)	<u>(13,241)</u>	<u>(13,241)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(17,514)</u>	<u>(13,773)</u>	<u>3,741</u>
Fund Balance Beginning of Year	8,155	8,155	0
Prior Year Encumbrances Appropriated	9,359	9,359	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 3,741</u>	<u>\$ 3,741</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALTERNATIVE SCHOOLS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 280,839	\$ 268,339	\$ (12,500)
Total Revenues	<u>280,839</u>	<u>268,339</u>	<u>(12,500)</u>
<u>Expenditures</u>			
Current:			
Support Services:			
Pupil:			
Salaries and Wages	121,164	60,975	60,189
Fringe Benefits	50,726	23,967	26,759
Purchased Services	257,773	197,324	60,449
Supplies and Materials	29,000	0	29,000
Capital Outlay	72,500	54,097	18,403
Total Pupil	<u>531,163</u>	<u>336,363</u>	<u>194,800</u>
Business:			
Salaries and Wages	11,154	0	11,154
Fringe Benefits	1,846	0	1,846
Total Business	<u>13,000</u>	<u>0</u>	<u>13,000</u>
Total Support Services	<u>544,163</u>	<u>336,363</u>	<u>207,800</u>
Total Expenditures	<u>544,163</u>	<u>336,363</u>	<u>207,800</u>
Excess of Revenues Over (Under) Expenditures	(263,324)	(68,024)	195,300
Fund Balance Beginning of Year	263,325	263,325	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 195,301</u>	<u>\$ 195,300</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EXTENDED LEARNING OPPORTUNITY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 51,850	\$ 51,850	\$ 0
Total Revenues	<u>51,850</u>	<u>51,850</u>	<u>0</u>
<u>Expenditures</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	33,000	0	33,000
Fringe Benefits	8,910	0	8,910
Purchased Services	4,000	0	4,000
Supplies and Materials	5,940	1,686	4,254
Total Instructional Staff	<u>51,850</u>	<u>1,686</u>	<u>50,164</u>
Total Support Services	<u>51,850</u>	<u>1,686</u>	<u>50,164</u>
Total Expenditures	<u>51,850</u>	<u>1,686</u>	<u>50,164</u>
Excess of Revenues Over (Under) Expenditures	0	50,164	50,164
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 50,164</u>	<u>\$ 50,164</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
MISCELLANEOUS STATE GRANTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 616,544	\$ 476,997	\$ (139,547)
Total Revenues	<u>616,544</u>	<u>476,997</u>	<u>(139,547)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	19,490	19,490	0
Purchased Services	160	160	0
Supplies and Materials	14,489	11,035	3,454
Total Regular Instruction	<u>34,139</u>	<u>30,685</u>	<u>3,454</u>
Total Instruction	<u>34,139</u>	<u>30,685</u>	<u>3,454</u>
Support Services:			
Pupil:			
Salaries and Wages	337,952	347,457	(9,505)
Fringe Benefits	73,765	75,016	(1,251)
Purchased Services	13,058	12,463	595
Supplies and Materials	14,582	12,710	1,872
Capital Outlay	97,073	91,074	5,999
Total Pupil	<u>536,430</u>	<u>538,720</u>	<u>(2,290)</u>
Instructional Staff:			
Salaries and Wages	19,175	16,047	3,128
Fringe Benefits	730	213	517
Purchased Services	5,009	2,831	2,178
Supplies and Materials	62,543	46,618	15,925
Capital Outlay	7,850	4,782	3,068
Other	1,500	926	574
Total Instructional Staff	<u>96,807</u>	<u>71,417</u>	<u>25,390</u>
Administrative:			
Capital Outlay	3,500	3,500	0
Total Administrative	<u>3,500</u>	<u>3,500</u>	<u>0</u>
Total Support Services	<u>636,737</u>	<u>613,637</u>	<u>23,100</u>
Total Expenditures	<u>670,876</u>	<u>644,322</u>	<u>26,554</u>
Excess of Revenues Over (Under) Expenditures	(54,332)	(167,325)	(112,993)
Fund Balance Beginning of Year	180,136	180,136	0
Prior Year Encumbrances Appropriated	8,746	8,746	0
Fund Balance End of Year	<u>\$ 134,550</u>	<u>\$ 21,557</u>	<u>\$ (112,993)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ADULT BASIC EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 559,752	\$ 213,320	\$ (346,432)
Total Revenues	<u>559,752</u>	<u>213,320</u>	<u>(346,432)</u>
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	339,355	143,828	195,527
Fringe Benefits	67,580	29,861	37,719
Purchased Services	1,000	0	1,000
Supplies and Materials	23,489	14,449	9,040
Capital Outlay	19,071	7,879	11,192
Other	7,385	2,960	4,425
Total Adult/Continuing	<u>457,880</u>	<u>198,977</u>	<u>258,903</u>
Total Instruction	<u>457,880</u>	<u>198,977</u>	<u>258,903</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	113,588	36,538	77,050
Fringe Benefits	23,677	8,198	15,479
Purchased Services	25,998	8,776	17,222
Supplies and Materials	2,394	404	1,990
Total Instructional Staff	<u>165,657</u>	<u>53,916</u>	<u>111,741</u>
Total Support Services	<u>165,657</u>	<u>53,916</u>	<u>111,741</u>
Total Expenditures	<u>623,537</u>	<u>252,893</u>	<u>370,644</u>
Excess of Revenues Over (Under) Expenditures	<u>(63,785)</u>	<u>(39,573)</u>	<u>24,212</u>
Other Financing Sources (Uses)			
Operating Transfers In	29,957	29,957	0
Operating Transfers Out	(29,957)	(29,957)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(63,785)</u>	<u>(39,573)</u>	<u>24,212</u>
Fund Balance Beginning of Year	51,054	51,054	0
Prior Year Encumbrances Appropriated	12,730	12,730	0
Fund Balance End of Year	<u>\$ (1)</u>	<u>\$ 24,211</u>	<u>\$ 24,212</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
JOB TRAINING PARTNERSHIP ACT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 120,000	\$ 61,646	\$ (58,354)
Total Revenues	<u>120,000</u>	<u>61,646</u>	<u>(58,354)</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Vocational Education:			
Salaries and Wages	30,057	30,493	(436)
Fringe Benefits	5,023	6,473	(1,450)
Purchased Services	1,309	1,309	0
Supplies and Materials	2,007	2,007	0
Capital Outlay	1,760	1,740	20
Other	9,440	9,440	0
Total Vocational Education	<u>49,596</u>	<u>51,462</u>	<u>(1,866)</u>
Total Instruction	<u>49,596</u>	<u>51,462</u>	<u>(1,866)</u>
Total Expenditures	<u>49,596</u>	<u>51,462</u>	<u>(1,866)</u>
Excess of Revenues Over (Under) Expenditures	<u>70,404</u>	<u>10,184</u>	<u>(60,220)</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	0	160	160
Operating Transfers Out	(223)	(26,872)	(26,649)
Advances Out	(59,759)	(31,245)	28,514
Total Other Financing Sources (Uses)	<u>(59,982)</u>	<u>(57,957)</u>	<u>2,025</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>10,422</u>	<u>(47,773)</u>	<u>(58,195)</u>
Fund Balance Beginning of Year	46,464	46,464	0
Prior Year Encumbrances Appropriated	1,735	1,735	0
Fund Balance End of Year	<u>\$ 58,621</u>	<u>\$ 426</u>	<u>\$ (58,195)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EDUCATION FOR ECONOMIC SECURITY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 80,457	\$ 26,952	\$ (53,505)
Total Revenues	<u>80,457</u>	<u>26,952</u>	<u>(53,505)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	5,892	5,892	0
Fringe Benefits	943	943	0
Total Regular	<u>6,835</u>	<u>6,835</u>	<u>0</u>
Total Instruction	<u>6,835</u>	<u>6,835</u>	<u>0</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	16,000	216	15,784
Fringe Benefits	4,320	35	4,285
Purchased Services	36,043	20,724	15,319
Supplies and Materials	19,780	11,761	8,019
Total Instructional Staff	<u>76,143</u>	<u>32,736</u>	<u>43,407</u>
Total Support Services	<u>76,143</u>	<u>32,736</u>	<u>43,407</u>
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	535	535	0
Fringe Benefits	198	198	0
Purchased Services	3,769	1,612	2,157
Supplies and Materials	7,361	3,373	3,988
Total Community Services	<u>11,863</u>	<u>5,718</u>	<u>6,145</u>
Total Operation of Non-Instructional Services	<u>11,863</u>	<u>5,718</u>	<u>6,145</u>
Total Expenditures	<u>94,841</u>	<u>45,289</u>	<u>49,552</u>
Excess of Revenues Over (Under) Expenditures	<u>(14,384)</u>	<u>(18,337)</u>	<u>(3,953)</u>
Other Financing Sources (Uses)			
Advances In	15,200	15,200	0
Advances Out	(15,200)	0	15,200
Refund of Prior Year Receipts	(4,759)	(4,759)	0
Total Other Financing Sources (Uses)	<u>(4,759)</u>	<u>10,441</u>	<u>15,200</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Sources	(19,143)	(7,896)	11,247
Fund Balance Beginning of Year	18,768	18,768	0
Prior Year Encumbrances Appropriated	375	375	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 11,247</u>	<u>\$ 11,247</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE VI B SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 524,901	\$ 314,940	\$ (209,961)
Total Revenues	524,901	314,940	(209,961)
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	14,220	699	13,521
Fringe Benefits	2,351	0	2,351
Supplies and Materials	34,915	18,470	16,445
Capital Outlay	21,000	20,759	241
Total Special	72,486	39,928	32,558
Total Instruction	72,486	39,928	32,558
Support Services:			
Pupil:			
Salaries and Wages	90,414	72,834	17,580
Fringe Benefits	54,993	22,237	32,756
Purchased Services	15,966	6,991	8,975
Capital Outlay	455	0	455
Total Pupil	161,828	102,062	59,766
Instructional Staff:			
Salaries and Wages	139,280	117,303	21,977
Fringe Benefits	57,059	63,461	(6,402)
Purchased Services	26,804	7,412	19,392
Capital Outlay	3,551	302	3,249
Total Instructional Staff	226,694	188,478	38,216
Administrative:			
Salaries and Wages	71,495	51,856	19,639
Fringe Benefits	33,863	24,834	9,029
Total Administrative	105,358	76,690	28,668
Pupil Transportation:			
Purchased Services	1,000	0	1,000
Total Pupil Transportation	1,000	0	1,000
Total Support Services	494,880	367,230	127,650

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE VI B SPECIAL REVENUE FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	6,790	6,630	160
Fringe Benefits	2,133	1,850	283
Purchased Services	45,822	40,857	4,965
Supplies and Materials	1,313	0	1,313
Total Community Services	56,058	49,337	6,721
Total Operation of Non-Instructional Services	56,058	49,337	6,721
Total Expenditures	623,424	456,495	166,929
Excess of Revenues Over (Under) Expenditures	(98,523)	(141,555)	(43,032)
<u>Other Financing Sources (Uses)</u>			
Advances In	26,400	26,400	0
Advances Out	(26,400)	0	26,400
Refund of Prior Year Receipts	(6,133)	(6,133)	0
Total Other Financing Sources (Uses)	(6,133)	20,267	26,400
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(104,656)	(121,288)	(16,632)
Fund Balance Beginning of Year	97,129	97,129	0
Prior Year Encumbrances Appropriated	7,527	7,527	0
Fund Balance End of Year	\$ 0	\$ (16,632)	\$ (16,632)
	=====	=====	=====

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
VOCATIONAL EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 524,205	\$ 218,221	\$ (305,984)
Total Revenues	<u>524,205</u>	<u>218,221</u>	<u>(305,984)</u>
Expenditures			
Current:			
Instruction:			
Vocational Education:			
Salaries and Wages	101,858	102,927	(1,069)
Fringe Benefits	26,621	29,448	(2,827)
Purchased Services	27,701	18,232	9,469
Supplies and Materials	1,786	1,466	320
Capital Outlay	1,107	1,107	0
Total Vocational Education	<u>159,073</u>	<u>153,180</u>	<u>5,893</u>
Total Instruction	<u>159,073</u>	<u>153,180</u>	<u>5,893</u>
Support Services:			
Pupil:			
Salaries and Wages	8,811	8,986	(175)
Fringe Benefits	1,449	1,836	(387)
Purchased Services	4,250	4,250	0
Supplies and Materials	3,776	3,758	18
Total Pupil	<u>18,286</u>	<u>18,830</u>	<u>(544)</u>
Instructional Staff:			
Salaries and Wages	98	0	98
Fringe Benefits	157	0	157
Purchased Services	116	0	116
Supplies and Materials	16	0	16
Total Instructional Staff	<u>387</u>	<u>0</u>	<u>387</u>
Pupil Transportation:			
Purchased Services	1,847	1,798	49
Total Pupil Transportation	<u>1,847</u>	<u>1,798</u>	<u>49</u>
Central Services:			
Purchased Services	25,340	23,398	1,942
Supplies and Materials	206	148	58
Total Central Services	<u>25,546</u>	<u>23,546</u>	<u>2,000</u>
Total Support Services	<u>46,066</u>	<u>44,174</u>	<u>1,892</u>
Total Expenditures	<u>205,139</u>	<u>197,354</u>	<u>7,785</u>
Excess of Revenues Over (Under) Expenditures	<u>319,066</u>	<u>20,867</u>	<u>(298,199)</u>

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
VOCATIONAL EDUCATION SPECIAL REVENUE FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Other Financing Sources (Uses):			
Operating Transfers In	6	0	(6)
Advances In	10,689	4,728	(5,961)
Advances Out	(35,060)	(37,471)	(2,411)
Total Other Financing Sources (Uses)	<u>(24,365)</u>	<u>(32,743)</u>	<u>(8,378)</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	294,701	(11,876)	(306,577)
Fund Balance Beginning of Year	1,048	1,048	0
Prior Year Encumbrances Appropriated	2,712	2,712	0
Fund Balance End of Year	<u>\$ 298,461</u>	<u>\$ (8,116)</u>	<u>\$ (306,577)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (NON-GAAP BASIS) AND ACTUAL -
 CHINESE REFUGEES SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 2,250	\$ 2,250	\$ 0
Total Revenues	<u>2,250</u>	<u>2,250</u>	<u>0</u>
<u>Expenditures</u>			
Current:			
Support Services:			
Pupil:			
Salaries and Wages	1,343	0	1,343
Fringe Benefits	229	0	229
Supplies and Materials	678	0	678
Total Pupil	<u>2,250</u>	<u>0</u>	<u>2,250</u>
Total Support Services	<u>2,250</u>	<u>0</u>	<u>2,250</u>
Total Expenditures	<u>2,250</u>	<u>0</u>	<u>2,250</u>
Excess of Revenues Over (Under) Expenditures	0	2,250	2,250
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 2,250</u>	<u>\$ 2,250</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE I SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,098,578	\$ 613,629	\$ (484,949)
Miscellaneous	0	515	515
Total Revenues	1,098,578	614,144	(484,434)
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	543,345	436,906	106,439
Fringe Benefits	147,428	114,944	32,484
Purchased Services	14,622	7,688	6,934
Supplies and Materials	35,402	34,071	1,331
Capital Outlay	4,393	0	4,393
Other	170	170	0
Total Special Instruction	745,360	593,779	151,581
Total Instruction	745,360	593,779	151,581
Support Services:			
Instructional Staff:			
Salaries and Wages	28,412	6,188	22,224
Fringe Benefits	6,745	1,791	4,954
Purchased Services	4,800	3,800	1,000
Supplies and Materials	2,479	2,018	461
Total Instructional Staff	42,436	13,797	28,639
Administrative:			
Purchased Services	2,100	0	2,100
Total Administrative	2,100	0	2,100
Pupil Transportation:			
Purchased Services	480	480	0
Total Pupil Transportation	480	480	0
Total Support Services	45,016	14,277	30,739
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	125,543	94,431	31,112
Fringe Benefits	35,684	21,147	14,537
Purchased Services	600	0	600
Supplies and Materials	2,000	778	1,222
Capital Outlay	92,900	92,900	0
Total Community Services	256,727	209,256	47,471
Total Operation of Non-Instructional Services	256,727	209,256	47,471
Total Expenditures	1,047,103	817,312	229,791
Excess of Revenues Over (Under) Expenditures	51,475	(203,168)	(254,643)

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE I SPECIAL REVENUE FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Other Financing Sources (Users):</u>			
Operating Transfers In	101,422	73,332	(28,090)
Advances Out	(73,847)	(73,847)	0
Total Other Financing Sources (Uses)	<u>27,575</u>	<u>(515)</u>	<u>(28,090)</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	79,050	(203,683)	(282,733)
Fund Balance Beginning of Year	240,019	240,019	0
Prior Year Encumbrances Appropriated	<u>7,304</u>	<u>7,304</u>	<u>0</u>
 Fund Balance End of Year	 <u>\$ 326,373</u>	 <u>\$ 43,640</u>	 <u>\$ (282,733)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CHAPTER II SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 85,000	\$ 84,268	\$ (732)
Total Revenues	<u>85,000</u>	<u>84,268</u>	<u>(732)</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	10,875	10,875	0
Fringe Benefits	4,931	2,670	2,261
Total Regular	<u>15,806</u>	<u>13,545</u>	<u>2,261</u>
Special:			
Salaries and Wages	34,332	2,537	31,795
Fringe Benefits	9,628	0	9,628
Total Special	<u>43,960</u>	<u>2,537</u>	<u>41,423</u>
Total Instruction	<u>59,766</u>	<u>16,082</u>	<u>43,684</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	1,194	1,094	100
Supplies and Materials	14,701	6,096	8,605
Capital Outlay	10,900	6,050	4,650
Total Community Services	<u>26,795</u>	<u>13,240</u>	<u>13,555</u>
Total Operation of Non-Instructional Services	<u>26,795</u>	<u>13,240</u>	<u>13,555</u>
Total Expenditures	<u>86,561</u>	<u>29,322</u>	<u>57,239</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,561)</u>	<u>54,946</u>	<u>56,507</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers Out	(45,471)	(45,471)	0
Refund of Prior Year Receipts	(13,281)	(13,281)	0
Total Other Financing Sources (Uses)	<u>(58,752)</u>	<u>(58,752)</u>	<u>0</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(60,313)</u>	<u>(3,806)</u>	<u>56,507</u>
Fund Balance Beginning of Year	36,000	36,000	0
Prior Year Encumbrances Appropriated	1,409	1,409	0
Fund Balance End of Year	<u>\$ (22,904)</u>	<u>\$ 33,603</u>	<u>\$ 56,507</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EMERGENCY IMMIGRANT EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 10,000	\$ 6,250	\$ (3,750)
Total Revenues	10,000	6,250	(3,750)
<u>Expenditures</u>			
Current:			
Support Services:			
Pupil:			
Purchased Services	3,750	1,898	1,852
Supplies and Materials	2,500	2,465	35
Total Pupil	6,250	4,363	1,887
Total Support Services	6,250	4,363	1,887
Total Expenditures	6,250	4,363	1,887
Excess of Revenues Over (Under) Expenditures	3,750	1,887	(1,863)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers Out	(444)	(444)	0
Total Other Financing Sources	(444)	(444)	0
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,306	1,443	(1,863)
Fund Balance Beginning of Year	41	41	0
Prior Year Encumbrances Appropriated	403	403	0
Fund Balance End of Year	\$ 3,750	\$ 1,887	\$ (1,863)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
DRUG FREE SCHOOLS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 106,706	\$ 89,758	\$ (16,948)
Total Revenues	<u>106,706</u>	<u>89,758</u>	<u>(16,948)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	7,337	7,337	0
Supplies and Materials	17,058	15,465	1,593
Total Regular	<u>24,395</u>	<u>22,802</u>	<u>1,593</u>
Special:			
Salaries and Wages	13,550	13,450	100
Fringe Benefits	3,743	2,169	1,574
Purchased Services	13,250	13,250	0
Other	4,539	0	4,539
Total Special	<u>35,082</u>	<u>28,869</u>	<u>6,213</u>
Total Instruction	<u>59,477</u>	<u>51,671</u>	<u>7,806</u>
Support Services:			
Pupil:			
Other	1,090	1,083	7
Total Pupil	<u>1,090</u>	<u>1,083</u>	<u>7</u>
Instructional Staff:			
Supplies and Materials	746	746	0
Other	1,089	1,083	6
Total Instructional Staff	<u>1,835</u>	<u>1,829</u>	<u>6</u>
Administrative:			
Salaries and Wages	14,841	14,411	430
Fringe Benefits	4,200	2,159	2,041
Purchased Services	7,834	7,232	602
Supplies and Materials	2,160	2,012	148
Capital Outlay	1,200	1,200	0
Total Administrative	<u>30,235</u>	<u>27,014</u>	<u>3,221</u>
Total Support Services	<u>33,160</u>	<u>29,926</u>	<u>3,234</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	14,095	7,264	6,831
Supplies and Materials	1,213	923	290
Total Community Services	<u>15,308</u>	<u>8,187</u>	<u>7,121</u>
Total Operation of Non-Instructional Services	<u>15,308</u>	<u>8,187</u>	<u>7,121</u>
Total Expenditures	<u>107,945</u>	<u>89,784</u>	<u>18,161</u>
Excess of Revenues Over (Under) Expenditures	(1,239)	(26)	1,213
Fund Balance Beginning of Year	538	538	0
Prior Year Encumbrances Appropriated	811	811	0
Fund Balance End of Year	<u>\$ 110</u>	<u>\$ 1,323</u>	<u>\$ 1,213</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
PRESCHOOL DISABILITIES GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 56,161	\$ 43,857	\$ (12,304)
Total Revenues	<u>56,161</u>	<u>43,857</u>	<u>(12,304)</u>
Expenditures			
Current:			
Instruction:			
Special:			
Supplies and Materials	2,340	1,207	1,133
Capital Outlay	2,732	2,732	0
Total Special	<u>5,072</u>	<u>3,939</u>	<u>1,133</u>
Total Instruction	<u>5,072</u>	<u>3,939</u>	<u>1,133</u>
Support Services:			
Pupil:			
Salaries and Wages	23,040	22,040	1,000
Fringe Benefits	8,775	5,577	3,198
Total Pupil	<u>31,815</u>	<u>27,617</u>	<u>4,198</u>
Total Support Services	<u>31,815</u>	<u>27,617</u>	<u>4,198</u>
Operation of Non-Instructional Services:			
Community Services:			
Supplies and Materials	905	0	905
Total Community Services	<u>905</u>	<u>0</u>	<u>905</u>
Total Operation of Non-Instructional Services	<u>905</u>	<u>0</u>	<u>905</u>
Total Expenditures	<u>37,792</u>	<u>31,556</u>	<u>6,236</u>
Excess of Revenues Over (Under) Expenditures	<u>18,369</u>	<u>12,301</u>	<u>(6,068)</u>
Other Financing Sources (Uses)			
Advances In	6,070	6,070	0
Advances Out	(27,683)	(21,381)	6,302
Refund of Prior Year Receipts	(630)	(630)	0
Total Other Financing Sources (Uses)	<u>(22,243)</u>	<u>(15,941)</u>	<u>6,302</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(3,874)</u>	<u>(3,640)</u>	<u>234</u>
Fund Balance Beginning of Year	3,848	3,848	0
Prior Year Encumbrances Appropriated	27	27	0
Fund Balance End of Year	<u>\$ 1</u>	<u>\$ 235</u>	<u>\$ 234</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CONTINUOUS IMPROVEMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 142,100	\$ 124,100	\$ (18,000)
Total Revenue	<u>142,100</u>	<u>124,100</u>	<u>(18,000)</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	50,000	12,890	37,110
Fringe Benefits	13,500	2,087	11,413
Total Regular	<u>63,500</u>	<u>14,977</u>	<u>48,523</u>
Total Instruction	<u>63,500</u>	<u>14,977</u>	<u>48,523</u>
Support Services:			
Instructional Staff:			
Fringe Benefits	49,500	234	49,266
Purchased Services	29,100	2,573	26,527
Total Instructional Staff	<u>78,600</u>	<u>2,807</u>	<u>75,793</u>
Total Support Services	<u>78,600</u>	<u>2,807</u>	<u>75,793</u>
Total Expenditures	<u>142,100</u>	<u>17,784</u>	<u>124,316</u>
Excess of Revenues Over (Under) Expenditures	0	106,316	106,316
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 106,316</u>	<u>\$ 106,316</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
MISCELLANEOUS FEDERAL GRANTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 276,887	\$ 154,745	\$ (122,142)
Total Revenues	<u>276,887</u>	<u>154,745</u>	<u>(122,142)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	124,127	82,858	41,269
Fringe Benefits	32,333	24,094	8,239
Purchased Services	66,077	53,800	12,277
Supplies and Materials	32,566	27,247	5,319
Capital Outlay	27,436	26,954	482
Total Regular	<u>282,539</u>	<u>214,953</u>	<u>67,586</u>
Total Instruction	<u>282,539</u>	<u>214,953</u>	<u>67,586</u>
Support Services:			
Pupil:			
Supplies and Materials	54	0	54
Total Pupil	<u>54</u>	<u>0</u>	<u>54</u>
Instructional Staff:			
Salaries and Wages	7,680	4,616	3,064
Fringe Benefits	1,561	0	1,561
Purchased Services	28,462	14,600	13,862
Supplies and Materials	1,684	538	1,146
Capital Outlay	126	0	126
Other	953	753	200
Total Instructional Staff	<u>40,466</u>	<u>20,507</u>	<u>19,959</u>
Administrative:			
Other	4,432	4,432	0
Total Administrative	<u>4,432</u>	<u>4,432</u>	<u>0</u>
Total Support Services	<u>44,952</u>	<u>24,939</u>	<u>20,013</u>
Operation of Non-Instructional Services:			
Food Services:			
Purchased Services	800	700	100
Supplies and Materials	1,256	1,256	0
Total Food Services	<u>2,056</u>	<u>1,956</u>	<u>100</u>
Total Operation of Non-Instructional Services	<u>2,056</u>	<u>1,956</u>	<u>100</u>
Total Expenditures	<u>329,547</u>	<u>241,848</u>	<u>87,699</u>
Excess of Revenues Over (Under) Expenditures	<u>(52,660)</u>	<u>(87,103)</u>	<u>(34,443)</u>

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
MISCELLANEOUS FEDERAL GRANTS SPECIAL REVENUE FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses)			
Operating Transfers In	283	200	(83)
Operating Transfers Out	(484)	0	484
Advances In	22,830	0	(22,830)
Advances Out	(41,171)	(41,171)	0
Refund of Prior Year Receipts	(557)	(557)	0
Total Other Financing Sources (Uses)	(19,099)	(41,528)	(22,429)
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(71,759)	(128,631)	(56,872)
Fund Balance Beginning of Year	130,628	130,628	0
Prior Year Encumbrances Appropriated	28,120	28,120	0
Fund Balance End of Year	\$ 86,989	\$ 30,117	\$ (56,872)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$8,243,251	\$4,815,985	\$ (3,427,266)
Transportation Fees	2,921	2,500	(421)
Earnings on Investments	49,540	50,628	1,088
Extracurricular Activities	741,011	448,766	(292,245)
Classroom Materials and Fees	87,361	45,007	(42,354)
Miscellaneous	385,434	372,285	(13,149)
Total Revenues	9,509,518	5,735,171	(3,774,347)
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	315,862	226,549	89,313
Fringe Benefits	68,647	44,426	24,221
Purchased Services	348,904	302,305	46,599
Supplies and Materials	295,226	214,429	80,797
Capital Outlay	60,141	52,529	7,612
Other	46,392	37,482	8,910
Total Regular	1,135,172	877,720	257,452
Special:			
Salaries and Wages	605,447	453,592	151,855
Fringe Benefits	163,150	117,113	46,037
Purchased Services	31,941	22,619	9,322
Supplies and Materials	81,281	60,087	21,194
Capital Outlay	29,125	23,491	5,634
Other	4,909	370	4,539
Total Special	915,853	677,272	238,581
Vocational Education:			
Salaries and Wages	135,415	136,920	(1,505)
Fringe Benefits	32,220	36,496	(4,276)
Purchased Services	29,929	20,350	9,579
Supplies and Materials	20,361	19,221	1,140
Capital Outlay	18,624	18,604	20
Other	9,440	9,440	0
Total Vocational Education	245,989	241,031	4,958

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Adult/Continuing:			
Salaries and Wages	359,859	156,520	203,339
Fringe Benefits	69,941	30,968	38,973
Purchased Services	1,000	0	1,000
Supplies and Materials	26,398	17,358	9,040
Capital Outlay	19,071	7,879	11,192
Other	7,385	2,960	4,425
Total Adult/Continuing	483,654	215,685	267,969
Other:			
Purchased Services	2,500	2,450	50
Supplies and Materials	500	411	89
Capital Outlay	1,000	897	103
Total Other	4,000	3,758	242
Total Instruction	2,784,668	2,015,466	769,202
Support Services:			
Pupil:			
Salaries and Wages	617,746	547,314	70,432
Fringe Benefits	197,929	136,578	61,351
Purchased Services	300,357	228,435	71,922
Supplies and Materials	70,360	32,017	38,343
Capital Outlay	170,028	145,171	24,857
Other	1,090	1,083	7
Total Pupil	1,357,510	1,090,598	266,912
Instructional Staff:			
Salaries and Wages	413,231	232,382	180,849
Fringe Benefits	165,430	85,284	80,146
Purchased Services	270,755	151,406	119,349
Supplies and Materials	168,069	97,787	70,282
Capital Outlay	21,246	8,169	13,077
Other	6,202	5,422	780
Total Instructional Staff	1,044,933	580,450	464,483
Administrative:			
Salaries and Wages	152,389	130,528	21,861
Fringe Benefits	56,413	46,731	9,682
Purchased Services	14,054	9,648	4,406
Supplies and Materials	5,702	4,008	1,694
Capital Outlay	4,700	4,700	0
Other	4,432	4,432	0
Total Administrative	237,690	200,047	37,643

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal Services:			
Salaries and Wages	5,013	5,237	(224)
Fringe Benefits	2,480	2,519	(39)
Total Fiscal Services	<u>7,493</u>	<u>7,756</u>	<u>(263)</u>
Business:			
Salaries and Wages	11,154	0	11,154
Fringe Benefits	1,846	0	1,846
Purchased Services	28,500	0	28,500
Supplies and Materials	2,080	580	1,500
Total Business	<u>43,580</u>	<u>580</u>	<u>43,000</u>
Operation and Maintenance of Plant Services:			
Salaries and Wages	0	621	(621)
Fringe Benefits	0	479	(479)
Purchased Services	6,340	6,115	225
Supplies and Materials	3,036	2,958	78
Total Operation and Maintenance of Plant Services	<u>9,376</u>	<u>10,173</u>	<u>(797)</u>
Pupil Transportation:			
Purchased Services	5,843	4,651	1,192
Total Pupil Transportation	<u>5,843</u>	<u>4,651</u>	<u>1,192</u>
Central Services:			
Salaries and Wages	66,500	0	66,500
Purchased Services	159,110	71,970	87,140
Supplies and Materials	1,357	781	576
Capital Outlay	1,322	0	1,322
Total Central Services	<u>228,289</u>	<u>72,751</u>	<u>155,538</u>
Total Support Services	<u>2,934,714</u>	<u>1,967,006</u>	<u>967,708</u>
Operation of Non-Instructional Services:			
Food Services:			
Purchased Services	800	700	100
Supplies and Materials	1,256	1,256	0
Total Food Services	<u>2,056</u>	<u>1,956</u>	<u>100</u>

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Service:			
Salaries and Wages	\$ 403,027	\$ 379,563	\$ 23,464
Fringe Benefits	104,135	92,051	12,084
Purchased Services	926,457	894,174	32,283
Supplies and Materials	744,250	716,164	28,086
Capital Outlay	214,926	210,057	4,869
Other	211,013	16,982	194,031
Total Community Service	2,603,808	2,308,991	294,817
Total Operation of Non-Instructional Services	2,605,864	2,310,947	294,917
Extracurricular Activities:			
Salaries and Wages	37,800	21,730	16,070
Fringe Benefits	8,820	5,546	3,274
Purchased Services	166,880	84,617	82,263
Supplies and Materials	193,540	99,671	93,869
Capital Outlay	19,229	6,821	12,408
Other	118,962	50,233	68,729
Total Extracurricular Activities	545,231	268,618	276,613
Building Acquisition	58,500	19,500	39,000
Total Expenditures	8,928,977	6,581,537	2,347,440
Excess of Revenues Over (Under) Expenditures	580,541	(846,366)	(1,426,907)
Other Financing Sources (Uses)			
Operating Transfers In	301,109	262,575	(38,534)
Operating Transfers Out	(372,512)	(337,711)	34,801
Advances In	104,669	79,133	(25,536)
Advances Out	(376,451)	(279,946)	96,505
Contingencies	(1,200)	0	1,200
Refund of Prior Year Receipts	(27,991)	(27,991)	0
Refund of Prior Year Expenditures	16,528	41,747	25,219
Total Other Financing Sources (Uses)	(355,848)	(262,193)	93,655
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	224,693	(1,108,559)	(1,333,252)
Fund Balance Beginning of Year	1,946,117	1,946,117	0
Prior Year Encumbrances Appropriated	435,764	435,764	0
Fund Balance End of Year	\$2,606,574	\$1,273,322	\$ (1,333,252)

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

DEBT SERVICE FUND

Bond Retirement Debt Service Fund - to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is no greater than that presented in the combined financial statements, no additional financial statements are presented here.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for the acquisition or construction of major capital facilities.

Permanent Improvement - to account for all transactions related to the acquiring, constructing, or improving facilities.

School Net Plus - a fund to account for monies received by the State of Ohio for the purpose of purchasing computers for K-4 grades.

Power Up - a fund to account for State grant money to be spent on electrical upgrades.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 ALL CAPITAL PROJECTS FUNDS
 JUNE 30, 2001**

	Permanent Improvement	School Net Plus	Power Up	Total
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 2,070,067	\$ 30,260	\$ 0	\$2,100,327
Receivables:				
Taxes	2,676,418	0	0	2,676,418
Accounts	161,618	0	0	161,618
Total Assets	\$ 4,908,103	\$ 30,260	\$ 0	\$4,938,363
 <u>Liabilities</u>				
Accounts Payable	\$ 173,688	\$ 0	\$ 0	\$ 173,688
Accrued Wages and Benefits	2,092	0	0	2,092
Intergovernmental Payable	1,273	0	0	1,273
Deferred Revenue	2,436,761	0	0	2,436,761
Total Liabilities	2,613,814	0	0	2,613,814
 <u>Fund Equity</u>				
Fund Balance:				
Reserved for:				
Encumbrances	1,162,444	0	0	1,162,444
Property Taxes	234,057	0	0	234,057
Unreserved, Undesignated	897,788	30,260	0	928,048
Total Fund Equity	2,294,289	30,260	0	2,324,549
 Total Liabilities and Fund Equity	 \$ 4,908,103	 \$ 30,260	 \$ 0	 \$4,938,363

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - ALL CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Permanent Improvement</u>	<u>School Net Plus</u>	<u>Power Up</u>	<u>Total</u>
<u>Revenues</u>				
Taxes	\$ 2,458,535	\$ 0	\$ 0	\$ 2,458,535
Intergovernmental	955,287	254,343	0	1,209,630
Total Revenues	<u>3,413,822</u>	<u>254,343</u>	<u>0</u>	<u>3,668,165</u>
<u>Expenditures</u>				
Instruction:				
Regular	674,255	0	0	674,255
Support Services:				
Pupil	479,559	163,189	0	642,748
Instructional Staff	0	157	0	157
Business	59,830	0	0	59,830
Operation and Maintenance of Plant Services	1,342,078	69,060	0	1,411,138
Pupil Transportation	37,735	0	0	37,735
Debt Service:				
Principal Retirement	600,000	0	0	600,000
Interest and Fiscal Charges	69,373	0	0	69,373
Total Expenditures	<u>3,262,830</u>	<u>232,406</u>	<u>0</u>	<u>3,495,236</u>
Excess of Revenues Over (Under) Expenditures	<u>150,992</u>	<u>21,937</u>	<u>0</u>	<u>172,929</u>
<u>Other Financing Sources (Uses)</u>				
Insurance Proceeds	161,618	0	0	161,618
Proceeds from Sale of Assets	45,438	0	0	45,438
Total Other Financing Sources (Uses)	<u>207,056</u>	<u>0</u>	<u>0</u>	<u>207,056</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	358,048	21,937	0	379,985
Fund Balances, as Restated, Beginning of Year	<u>1,936,241</u>	<u>8,323</u>	<u>0</u>	<u>1,944,564</u>
Fund Balances - End of Year	<u>\$ 2,294,289</u>	<u>\$ 30,260</u>	<u>\$ 0</u>	<u>\$ 2,324,549</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP) AND ACTUAL
PERMANENT IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 2,121,751	\$ 2,406,283	\$ 284,532
Intergovernmental	314,224	955,287	641,063
Miscellaneous	419,806	0	(419,806)
Total Revenues	2,855,781	3,361,570	505,789
Expenditures			
Current:			
Instruction:			
Regular:			
Supplies and Materials	80,000	79,902	98
Capital Outlay	726,195	657,172	69,023
Total Regular Instruction	806,195	737,074	69,121
Total Instruction	806,195	737,074	69,121
Support Services:			
Pupils:			
Salaries and Wages	20,770	3,914	16,856
Fringe Benefits	5,230	1,444	3,786
Capital Outlay	487,303	480,290	7,013
Total Pupil	513,303	485,648	27,655
Business:			
Purchased Services	128,487	90,700	37,787
Total Business	128,487	90,700	37,787
Operation and Maintenance of Plant Services:			
Salaries and Wages	25,616	38,134	(12,518)
Fringe Benefits	6,420	12,789	(6,369)
Purchased Services	251,500	251,500	0
Capital Outlay	2,403,887	2,333,902	69,985
Other	119	119	0
Total Operation and Maintenance of Plant Services	2,687,542	2,636,444	51,098
Pupil Transportation:			
Other	66,000	65,912	88
Total Pupil Transportation	66,000	65,912	88
Total Support Services	3,395,332	3,278,704	116,628
Debt Service:			
Principal Retirement	600,000	600,000	0
Interest and Fiscal Charges	137,600	137,600	0
Total Debt Service	737,600	737,600	0
Total Expenditures	4,939,127	4,753,378	185,749
Excess of Revenues Over (Under) Expenditures	(2,083,346)	(1,391,808)	691,538

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
 BUDGET (NON-GAAP) AND ACTUAL
 PERMANENT IMPROVEMENT CAPITAL PROJECTS FUND (Continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Other Financing Sources (Uses)</u>			
Proceeds from Sale of Assets	0	45,438	45,438
Total Other Financing Sources (Uses)	<u>0</u>	<u>45,438</u>	<u>45,438</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,083,346)	(1,346,370)	736,976
Fund Balance Beginning of Year	929,812	929,812	0
Prior Year Encumbrances Appropriated	<u>1,153,534</u>	<u>1,153,534</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 736,976</u>	<u>\$ 736,976</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SCHOOL NET PLUS CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	\$ 275,000	\$ 254,343	\$ (20,657)
Total Revenues	<u>275,000</u>	<u>254,343</u>	<u>(20,657)</u>
<u>Expenditures</u>			
Current:			
Support Services:			
Pupil:			
Supplies and Materials	14,343	4,962	9,381
Capital Outlay	166,168	158,228	7,940
Total Pupil	<u>180,511</u>	<u>163,190</u>	<u>17,321</u>
Instructional Staff:			
Salaries and Wages	149	0	149
Purchased Services	2,736	1,450	1,286
Total Instructional Staff	<u>2,885</u>	<u>1,450</u>	<u>1,435</u>
Operation and Maintenance of Plant Services:			
Capital Outlay	78,000	78,000	0
Total Operation and Maintenance of Plant Services	<u>78,000</u>	<u>78,000</u>	<u>0</u>
Total Support Services	<u>261,396</u>	<u>242,640</u>	<u>18,756</u>
Total Expenditures	<u>261,396</u>	<u>242,640</u>	<u>18,756</u>
Excess of Revenues Over (Under) Expenditures	13,604	11,703	(1,901)
Fund Balance Beginning of Year	6,907	6,907	0
Prior Year Encumbrances Appropriated	1,417	1,417	0
Fund Balance End of Year	<u>\$ 21,928</u>	<u>\$ 20,027</u>	<u>\$ (1,901)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
 BUDGET (NON-GAAP BASIS) AND ACTUAL -
 POWER UP CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	\$ 350,000	\$ 0	\$(350,000)
Total Revenues	<u>350,000</u>	<u>0</u>	<u>(350,000)</u>
<u>Expenditures</u>			
Current:			
Support Services			
Operation and Maintenance of Plant Services			
Purchased Services	8,124	0	8,124
Capital Outlay	23,667	0	23,667
Total Operation and Maintenance of Plant Services	<u>31,791</u>	<u>0</u>	<u>31,791</u>
Total Support Services	<u>31,791</u>	<u>0</u>	<u>31,791</u>
Total Expenditures	<u>31,791</u>	<u>0</u>	<u>31,791</u>
Excess of Revenues Over (Under) Expenditures	318,209	0	(318,209)
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 318,209</u>	<u>\$ 0</u>	<u>\$(318,209)</u>
	=====	=====	=====

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Taxes	\$ 2,121,751	\$ 2,406,283	\$ 284,532
Intergovernmental	939,224	1,209,630	270,406
Miscellaneous	419,806	0	(419,806)
Total Revenues	<u>3,480,781</u>	<u>3,615,913</u>	<u>135,132</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Supplies and Materials	80,000	79,902	98
Capital Outlay	726,195	657,172	69,023
Total Regular	<u>806,195</u>	<u>737,074</u>	<u>69,121</u>
Total Instruction	<u>806,195</u>	<u>737,074</u>	<u>69,121</u>
Support Services:			
Pupil:			
Salaries and Wages	20,770	3,914	16,856
Fringe Benefits	5,230	1,444	3,786
Supplies and Materials	14,343	4,962	9,381
Capital Outlay	653,471	638,518	14,953
Total Pupil	<u>693,814</u>	<u>648,838</u>	<u>44,976</u>
Instructional Staff:			
Salaries and Wages	149	0	149
Purchased Services	2,736	1,450	1,286
Total Instructional Staff	<u>2,885</u>	<u>1,450</u>	<u>1,435</u>
Business:			
Purchased Services	128,487	90,700	37,787
Total Business	<u>128,487</u>	<u>90,700</u>	<u>37,787</u>
Operation and Maintenance of Plant Services			
Salaries and Wages	25,616	38,134	(12,518)
Fringe Benefits	6,420	12,789	(6,369)
Purchased Services	259,624	251,500	8,124
Capital Outlay	2,505,554	2,411,902	93,652
Other	119	119	0
Total Operation and Maintenance of Plant Services	<u>2,797,333</u>	<u>2,714,444</u>	<u>82,889</u>
Pupil Transportation:			
Other	66,000	65,912	88
Total Pupil Transportation	<u>66,000</u>	<u>65,912</u>	<u>88</u>
Total Support Services	<u>3,688,519</u>	<u>3,521,344</u>	<u>167,175</u>
Debt Service:			
Principal Retirement	600,000	600,000	0
Interest and Fiscal Charges	137,600	137,600	0
Total Debt Service	<u>737,600</u>	<u>737,600</u>	<u>0</u>
Total Expenditures	<u>5,232,314</u>	<u>4,996,018</u>	<u>236,296</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,751,533)</u>	<u>(1,380,105)</u>	<u>371,428</u>

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (NON-GAAP BASIS) AND ACTUAL -
 ALL CAPITAL PROJECTS FUNDS (Continued)
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Other Financing Sources (Uses)</u>			
Proceeds from Sale of Assets	0	45,438	45,438
Total Other Financing Sources (Uses)	<u>0</u>	<u>45,438</u>	<u>45,438</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,751,533)	(1,334,667)	416,866
Fund Balance Beginning of Year	936,719	936,719	0
Prior Year Encumbrances Appropriated	<u>1,154,951</u>	<u>1,154,951</u>	<u>0</u>
Fund Balance End of Year	<u>\$ 340,137</u>	<u>\$ 757,003</u>	<u>\$ 416,866</u>

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the expense (including depreciation) of providing goods or services is primarily or solely to the general public be financed or recovered primarily through user charges.

Food Service - this fund accounts for the provision of food service to the District.

Uniform School Supplies - this fund accounts for the purchase of necessary supplies, materials, or other school related items above these items provided for general instruction, paid for by students.

Customer Services - this fund accounts for services provided primarily to the general public which are financed or recovered through user charges.

Community Services/Early Childhood - this fund is provided for monies received and expended in connection with community recreation programs.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
JUNE 30, 2001**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Customer Services</u>	<u>Community Services/ Early Childhood</u>	<u>Total</u>
<u>Assets</u>					
<u>Current Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 17,775	\$ 20,969	\$ 8,036	\$ 15,735	\$ 62,515
Accounts Receivable	4,203	0	17,479	2,745	24,427
Intergovernmental Receivable	34,045	0	0	0	34,045
Inventory Held for Resale	46,088	0	0	0	46,088
Materials and Supplies Inventory	3,577	0	0	0	3,577
Total Current Assets	105,688	20,969	25,515	18,480	170,652
Fixed Assets (Net of Depreciation)	42,432	0	0	26,758	69,190
Total Assets	\$ 148,120	\$ 20,969	\$ 25,515	\$ 45,238	\$ 239,842
=====					
<u>Liabilities</u>					
Accounts Payable	\$ 3,027	\$ 607	\$ 3,020	\$ 4,751	\$ 11,405
Accrued Wages and Benefits	2,315	0	2,273	89,890	94,478
Compensated Absences Payable	14,759	0	125	49,312	64,196
Interfund Payable	0	77,391	0	183,097	260,488
Intergovernmental Payable	16,853	0	176	26,691	43,720
Deferred Revenue	1,760	0	0	0	1,760
Total Liabilities	38,714	77,998	5,594	353,741	476,047
<u>Fund Equity</u>					
Retained Earnings:					
Unreserved	\$ 109,406	\$ (57,029)	\$ 19,921	\$ (308,503)	\$ (236,205)
Total Fund Equity (Deficit)	109,406	(57,029)	19,921	(308,503)	(236,205)
Total Liabilities and Fund Equity	\$ 148,120	\$ 20,969	\$ 25,515	\$ 45,238	\$ 239,842
=====					

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Customer Services</u>	<u>Community Services/ Early Childhood</u>	<u>Total</u>
<u>Operating Revenues</u>					
Intergovernmental	\$ 44,595	\$ 0	\$ 0	\$ 0	\$ 44,595
Tuition and Fees	0	0	0	1,468,178	1,468,178
Food Services	1,012,041	0	0	0	1,012,041
Classroom Materials and Fees	0	14,620	0	0	14,620
Miscellaneous	1,247	27,678	53,804	60,656	143,385
Total Operating Revenues	<u>1,057,883</u>	<u>42,298</u>	<u>53,804</u>	<u>1,528,834</u>	<u>2,682,819</u>
<u>Operating Expenses</u>					
Salaries and Wages	565,364	0	6,469	1,044,219	1,616,052
Fringe Benefits	240,978	0	1,815	257,022	499,815
Purchased Services	1,083,992	400	96,747	281,834	1,462,973
Supplies and Materials	8,008	26,584	1,701	100,073	136,366
Capital Outlay	2,925	0	0	12,001	14,926
Other	29,849	591	0	21,686	52,126
Depreciation	3,900	0	0	4,223	8,123
Total Operating Expenses	<u>1,935,016</u>	<u>27,575</u>	<u>106,732</u>	<u>1,721,058</u>	<u>3,790,381</u>
Operating Income (Loss)	<u>(877,133)</u>	<u>14,723</u>	<u>(52,928)</u>	<u>(192,224)</u>	<u>(1,107,562)</u>
<u>Non-Operating Revenue</u>					
Federal Donated Commodities	79,262	0	0	0	79,262
Operating Grants	681,233	0	0	0	681,233
Total Non-Operating Revenues	<u>760,495</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>760,495</u>
<u>Operating Transfers</u>					
Operating Transfers In	0	0	69,471	8,928	78,399
Total Operating Transfers	<u>0</u>	<u>0</u>	<u>69,471</u>	<u>8,928</u>	<u>78,399</u>
Net Income (Loss)	<u>(116,638)</u>	<u>14,723</u>	<u>16,543</u>	<u>(183,296)</u>	<u>(268,668)</u>
Retained Earnings (Deficit)					
Beginning of Year	226,044	(71,752)	3,378	(125,207)	32,463
Retained Earnings (Deficit) End of Year	<u>\$ 109,406</u>	<u>\$ (57,029)</u>	<u>\$ 19,921</u>	<u>\$ (308,503)</u>	<u>\$ (236,205)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Customer Services</u>	<u>Community Services/Early Childhood</u>	<u>Total</u>
<i>Increase (Decrease) in Cash and Cash Equivalents</i>					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$ 1,052,433	\$ 14,620	\$ 0	\$ 1,526,739	\$ 2,593,792
Cash Received from Other Operating Sources	1,247	27,678	36,325	0	65,250
Cash Payments to Suppliers for Goods and Services	(999,511)	(26,377)	(95,768)	(278,193)	(1,399,849)
Cash Payments to Employees for Services	(563,730)	0	(6,469)	(1,073,196)	(1,643,395)
Cash Payments for Employee Benefits	(240,978)	0	(1,815)	(257,022)	(499,815)
Cash Payments for Other	(29,849)	(591)	0	(21,686)	(52,126)
Net Cash Provided by (Used for) Operating Activities	<u>(780,388)</u>	<u>15,330</u>	<u>(67,727)</u>	<u>(103,358)</u>	<u>(936,143)</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Operating Grants Received	654,552	0	0	0	654,552
Operating Transfers In	0	0	69,471	8,928	78,399
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>654,552</u>	<u>0</u>	<u>69,471</u>	<u>8,928</u>	<u>732,951</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Payments for Capital Acquisitions	(4,709)	0	0	(11,912)	(16,621)
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(4,709)</u>	<u>0</u>	<u>0</u>	<u>(11,912)</u>	<u>(16,621)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(130,545)	15,330	1,744	(106,342)	(219,813)
Cash and Cash Equivalents Beginning of Year	148,320	5,639	6,292	122,077	282,328
Cash and Cash Equivalents End of Year	<u>\$ 17,775</u>	<u>\$ 20,969</u>	<u>\$ 8,036</u>	<u>\$ 15,735</u>	<u>\$ 62,515</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>					
Operating Income (Loss)	(877,133)	14,723	(52,928)	(192,224)	(1,107,562)
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>					
Adjustments:					
Depreciation	3,900	0	0	4,223	8,123
Commodities Used During the Year	79,262	0	0	0	79,262
(Increase) Decrease in Assets:					
Accounts Receivable	(4,203)	0	(17,479)	(2,095)	(23,777)
Inventory Held for Resale	17,939	0	0	0	17,939
Materials and Supplies Inventory	(1,005)	0	0	0	(1,005)
Increase (Decrease) in Liabilities:					
Accounts Payable	2,357	607	106	4,751	7,821
Accrued Wages and Benefits	(3,498)	0	2,273	62,260	61,035
Compensated Absences Payable	1,634	0	125	17,699	19,458
Intergovernmental Payable	359	0	176	2,028	2,563
Total Adjustments	<u>96,745</u>	<u>607</u>	<u>(14,799)</u>	<u>88,866</u>	<u>171,419</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ (780,388)</u>	<u>\$ 15,330</u>	<u>\$ (67,727)</u>	<u>\$ (103,358)</u>	<u>\$ (936,143)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
FOOD SERVICE ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 705,049	\$ 699,147	\$ (5,902)
Food Services	1,081,551	1,007,838	(73,713)
Miscellaneous	400	1,247	847
Total Revenue	1,787,000	1,708,232	(78,768)
<u>Expenses</u>			
Salaries and Wages:			
Food Service Operations	572,310	563,730	8,580
Total Salaries and Wages	572,310	563,730	8,580
Fringe Benefits:			
Food Service Operations	213,399	240,978	(27,579)
Total Fringe Benefits	213,399	240,978	(27,579)
Purchased Services:			
Food Service Operations	1,007,536	989,568	17,968
Total Purchased Services	1,007,536	989,568	17,968
Supplies and Materials:			
Food Service Operations	10,000	9,013	987
Total Supplies and Materials	10,000	9,013	987
Capital Outlay:			
Food Service Operations	7,700	7,635	65
Total Capital Outlay	7,700	7,635	65
Other:			
Food Service Operations	30,135	29,849	286
Total Other	30,135	29,849	286
Total Expenses	1,841,080	1,840,773	307
Excess of Revenues Over (Under) Expenses	(54,080)	(132,541)	(78,461)
Fund Equity Beginning of Year	145,649	145,649	0
Prior Year Encumbrances Appropriated	2,671	2,671	0
Fund Equity End of Year	\$ 94,240	\$ 15,779	\$ (78,461)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
UNIFORM SCHOOL SUPPLIES ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Classroom Materials and Fees	\$ 42,612	\$ 14,620	\$ (27,992)
Miscellaneous	57,388	27,678	(29,710)
Total Revenues	<u>100,000</u>	<u>42,298</u>	<u>(57,702)</u>
<u>Expenses</u>			
Purchased Services:			
Regular Instruction	17,474	15,866	1,608
Community Services	400	400	0
Total Purchased Services	<u>17,874</u>	<u>16,266</u>	<u>1,608</u>
Supplies and Materials:			
Community Services	27,447	14,976	12,471
Total Supplies and Materials	<u>27,447</u>	<u>14,976</u>	<u>12,471</u>
Other:			
Community Services	1,831	1,191	640
Total Other	<u>1,831</u>	<u>1,191</u>	<u>640</u>
Total Expenses	<u>47,152</u>	<u>32,433</u>	<u>14,719</u>
Excess of Revenue Over (Under) Expenses	52,848	9,865	(42,983)
Fund Equity Beginning of Year	2,652	2,652	0
Prior Year Encumbrances Appropriated	2,987	2,987	0
Fund Equity End of Year	<u>\$ 58,487</u>	<u>\$ 15,504</u>	<u>\$ (42,983)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CUSTOMER SERVICES ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous	\$ 93,869	\$ 36,325	\$ (57,544)
Total Revenues	<u>93,869</u>	<u>36,325</u>	<u>(57,544)</u>
<u>Expenses</u>			
Salaries and Wages:			
Special Instruction	15,120	0	15,120
Fiscal Services	0	6,469	(6,469)
Total Salaries and Wages	<u>15,120</u>	<u>6,469</u>	<u>8,651</u>
Fringe Benefits:			
Special Instruction	2,502	0	2,502
Fiscal Services	9,950	1,815	8,135
Total Fringe Benefits	<u>12,452</u>	<u>1,815</u>	<u>10,637</u>
Purchased Services:			
Regular Instruction	35,078	29,011	6,067
Special Instruction	50,130	28,924	21,206
Fiscal Services	47,000	34,653	12,347
Central Services	2,500	2,500	0
Total Purchased Services	<u>134,708</u>	<u>95,088</u>	<u>39,620</u>
Supplies and Materials:			
Regular Instruction	1,701	1,701	0
Fiscal Services	3,000	0	3,000
Total Supplies and Materials	<u>4,701</u>	<u>1,701</u>	<u>3,000</u>
Total Expenses	<u>166,981</u>	<u>105,073</u>	<u>61,908</u>
Excess of Revenues Over (Under) Expenses	<u>(73,112)</u>	<u>(68,748)</u>	<u>4,364</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	66,820	69,471	2,651
Total Other Financing Sources (Uses)	<u>66,820</u>	<u>69,471</u>	<u>2,651</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(6,292)</u>	<u>723</u>	<u>7,015</u>
Fund Equity Beginning of Year	6,292	6,292	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Equity End of Year	<u>\$ 0</u>	<u>\$ 7,015</u>	<u>\$ 7,015</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
COMMUNITY SERVICES/EARLY CHILDHOOD ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Tuition and Fees	\$1,129,508	\$1,458,667	\$ 329,159
Miscellaneous	624,397	0	(624,397)
Total Revenues	<u>1,753,905</u>	<u>1,458,667</u>	<u>(295,238)</u>
<u>Expenses</u>			
Salaries and Wages:			
Community Services	1,063,345	1,073,196	(9,851)
Total Salaries and Wages	<u>1,063,345</u>	<u>1,073,196</u>	<u>(9,851)</u>
Fringe Benefits:			
Community Services	266,778	257,021	9,757
Total Fringe Benefits	<u>266,778</u>	<u>257,021</u>	<u>9,757</u>
Purchased Services:			
Community Services	209,861	168,911	40,950
Total Purchased Services	<u>209,861</u>	<u>168,911</u>	<u>40,950</u>
Supplies and Materials:			
Community Services	137,618	110,220	27,398
Total Supplies and Materials	<u>137,618</u>	<u>110,220</u>	<u>27,398</u>
Capital Outlay:			
Community Services	41,523	25,124	16,399
Total Capital Outlay	<u>41,523</u>	<u>25,124</u>	<u>16,399</u>
Other:			
Community Services	25,446	21,688	3,758
Total Other Expenses	<u>25,446</u>	<u>21,688</u>	<u>3,758</u>
Total Expenses	<u>1,744,571</u>	<u>1,656,160</u>	<u>88,411</u>
Excess of Revenues Over (Under) Expenses	<u>9,334</u>	<u>(197,493)</u>	<u>(206,827)</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	9,095	8,928	(167)
Total Other Financing Sources (Uses)	<u>9,095</u>	<u>8,928</u>	<u>(167)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	18,429	(188,565)	(206,994)
Fund Equity Beginning of Year	105,282	105,282	0
Prior Year Encumbrances Appropriated	16,796	16,796	0
Fund Equity End of Year	<u>\$ 140,507</u>	<u>\$ (66,487)</u>	<u>\$(206,994)</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 705,049	\$ 699,147	\$ (5,902)
Tuition and Fees	1,129,508	1,458,667	329,159
Food Services	1,081,551	1,007,838	(73,713)
Classroom Materials and Fees	42,612	14,620	(27,992)
Miscellaneous	776,054	65,250	(710,804)
Total Revenues	3,734,774	3,245,522	(489,252)
Expenses			
Salaries and Wages:			
Special Instruction	15,120	0	15,120
Fiscal Services	0	6,469	(6,469)
Food Service Operations	572,310	563,730	8,580
Community Services	1,063,345	1,073,196	(9,851)
Total Salaries and Wages	1,650,775	1,643,395	7,380
Fringe Benefits:			
Special Instruction	2,502	0	2,502
Fiscal Services	9,950	1,815	8,135
Food Service Operations	213,399	240,978	(27,579)
Community Services	266,778	257,021	9,757
Total Fringe Benefits	492,629	499,814	(7,185)
Purchased Services:			
Regular Instruction	52,552	44,877	7,675
Special Instruction	50,130	28,924	21,206
Fiscal Services	47,000	34,653	12,347
Central Services	2,500	2,500	0
Food Service Operations	1,007,536	989,568	17,968
Community Services	210,261	169,311	40,950
Total Purchased Services	1,369,979	1,269,833	100,146
Supplies and Materials:			
Regular Instruction	1,701	1,701	0
Fiscal Services	3,000	0	3,000
Food Services Operations	10,000	9,013	987
Community Services	165,065	125,196	39,869
Total Supplies and Materials	179,766	135,910	43,856
Capital Outlay:			
Food Service Operations	7,700	7,635	65
Community Services	41,523	25,124	16,399
Total Capital Outlay	49,223	32,759	16,464

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL ENTERPRISE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other:			
Food Service Operations	30,135	29,849	286
Community Services	27,277	22,879	4,398
Total Other Expenses	<u>57,412</u>	<u>52,728</u>	<u>4,684</u>
Total Expenses	<u>3,799,784</u>	<u>3,634,439</u>	<u>165,345</u>
Excess of Revenues Over (Under) Expenses	<u>(65,010)</u>	<u>(388,917)</u>	<u>(323,907)</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	75,915	78,399	2,484
Total Other Financing Sources (Uses)	<u>75,915</u>	<u>78,399</u>	<u>2,484</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	10,905	(310,518)	(321,423)
Fund Equity Beginning of Year	259,875	259,875	0
Prior Year Encumbrances Appropriated	<u>22,454</u>	<u>22,454</u>	<u>0</u>
Fund Equity End of Year	<u>\$ 293,234</u>	<u>\$ (28,189)</u>	<u>\$(321,423)</u>

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one department to other departments of the government or to other districts on a cost reimbursement basis.

Bellefaire General Rotary - this fund provides for the purchase of services and equipment by internal persons and organizations.

Health Reserve - this fund is to account for the receipt and expenditure of funds for medical and dental claims for employees.

Worker's Compensation - to account for the claims and premiums paid to the State for worker's compensation insurance.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 ALL INTERNAL SERVICE FUNDS
 JUNE 30, 2001**

	Bellefaire General Rotary	Health Reserve	Worker's Compensation	Total
<u>Assets</u>				
<u>Current Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 155,577	\$1,064,513	\$1,753,774	\$2,973,864
Accounts Receivable	0	44,909	0	44,909
Total Current Assets	<u>155,577</u>	<u>1,109,422</u>	<u>1,753,774</u>	<u>3,018,773</u>
<u>Liabilities</u>				
Accounts Payable	\$ 2,456	\$ 2,869	\$ 0	\$ 5,325
Accrued Wages and Benefits	114,439	10,521	0	124,960
Interfund Payable	2,000,000	0	0	2,000,000
Intergovernmental Payable	48,006	78	0	48,084
Claims Payable	0	72,143	254,453	326,596
Total Liabilities	<u>2,164,901</u>	<u>85,611</u>	<u>254,453</u>	<u>2,504,965</u>
<u>Fund Equity</u>				
Retained Earnings: Unreserved	(2,009,324)	1,023,811	1,499,321	513,808
Total Fund Equity (Deficit)	<u>(2,009,324)</u>	<u>1,023,811</u>	<u>1,499,321</u>	<u>513,808</u>
Total Liabilities and Fund Equity	<u>\$ 155,577</u>	<u>\$1,109,422</u>	<u>\$1,753,774</u>	<u>\$3,018,773</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Bellefaire General Rotary	Health Reserve	Worker's Compensation	Total
<u>Operating Revenues</u>				
Tuition	\$ 0	\$ 966,288	\$ 0	\$ 966,288
Miscellaneous	0	44,909	786,918	831,827
Total Operating Revenues	0	1,011,197	786,918	1,798,115
<u>Operating Expenses</u>				
Salaries and Wages	1,835,862	16,567	0	1,852,429
Fringe Benefits	541,462	1,511,200	235,119	2,287,781
Purchased Services	244,153	11,407	0	255,560
Supplies and Materials	54,283	0	0	54,283
Capital Outlay	11,495	0	0	11,495
Other	618	0	0	618
Total Operating Expenses	2,687,873	1,539,174	235,119	4,462,166
Operating Income (Loss)	(2,687,873)	(527,977)	551,799	(2,664,051)
<u>Non-Operating Revenues</u>				
Operating Grants	669,253	0	0	669,253
Total Non-Operating Revenues	669,253	0	0	669,253
<u>Operating Transfers</u>				
Operating Transfers In	2,700	0	0	2,700
Total Operating Transfers	2,700	0	0	2,700
Net Income (Loss)	(2,015,920)	(527,977)	551,799	(1,992,098)
Retained Earnings (Deficit), as Restated, Beginning of Year	6,596	1,551,788	947,522	2,505,906
Retained Earnings (Deficit) End of Year	\$(2,009,324)	\$1,023,811	\$1,499,321	\$ 513,808

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	Bellefaire General Rotary	Health Reserve	Worker's Compensation	Totals (Memorandum Only)
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
<u>Cash Flows from Operating Activities</u>				
Cash Received from Quasi-External				
Transactions with Other Funds	\$ 0	\$ 966,288	\$ 0	\$ 966,288
Cash Received from Other Operating Sources	0	0	1,017,839	1,017,839
Cash Payments to Suppliers for Goods and Services	(310,522)	(10,339)	0	(320,861)
Cash Payments to Employees for Services	(1,748,066)	(16,567)	0	(1,764,633)
Cash Payments for Claims	(541,462)	(1,527,118)	(521,100)	(2,589,680)
Cash Payments for Other	(618)	0	0	(618)
Net Cash Provided by (Used for)				
Operating Activities	<u>(2,600,668)</u>	<u>(587,736)</u>	<u>496,739</u>	<u>(2,691,665)</u>
<u>Cash Flows from Non-Capital Financing Activities</u>				
Operating Grants Received	669,253	0	0	669,253
Operating Transfers In	2,700	0	0	2,700
Advances In	2,000,000	0	0	2,000,000
Net Cash Provided by (Used for)				
Noncapital Financing Activities	<u>2,671,953</u>	<u>0</u>	<u>0</u>	<u>2,671,953</u>
Net Increase (Decrease) in Cash and Cash Equivalents	71,285	(587,736)	496,739	(19,712)
Cash and Cash Equivalents - Beginning of Year	84,292	1,652,249	1,257,035	2,993,576
Cash and Cash Equivalents - End of Year	<u>\$ 155,577</u>	<u>\$ 1,064,513</u>	<u>\$ 1,753,774</u>	<u>\$ 2,973,864</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>				
Operating Income (Loss)	<u>(2,687,873)</u>	<u>(527,977)</u>	<u>551,799</u>	<u>(2,664,051)</u>
Adjustments:				
(Increase) Decrease in Assets:				
Accounts Receivable	0	(44,909)	0	(44,909)
Increase (Decrease) in Liabilities:				
Accounts Payable	1,587	1,142	0	2,729
Accrued Wages and Benefits	90,687	306	0	90,993
Intergovernmental Payable	(5,069)	(74)	0	(5,143)
Claims Payable	0	(16,224)	(55,060)	(71,284)
Total Adjustments	<u>87,205</u>	<u>(59,759)</u>	<u>(55,060)</u>	<u>(27,614)</u>
Net Cash Provided by (Used for)				
Operating Activities	<u><u>\$2,600,668</u></u>	<u><u>\$ (587,736)</u></u>	<u><u>\$ 496,739</u></u>	<u><u>\$(2,691,665)</u></u>

See accompanying notes to the financial statements.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
BELLEFAIRE GENERAL ROTARY INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Operating Grants	\$ 0	\$ 669,253	\$ 669,253
Total Revenues	0	669,253	669,253
<u>Expenses</u>			
Salaries and Wages:			
Regular Instruction	62,859	111,781	(48,922)
Special Instruction	630,353	1,117,399	(487,046)
Support Services - Pupils	213,384	350,692	(137,308)
Support Services - Instructional Staff	14,204	26,050	(11,846)
Support Services - Administration	76,599	142,144	(65,545)
Total Salaries and Wages	997,399	1,748,066	(750,667)
Fringe Benefits:			
Regular Instruction	17,037	33,961	(16,924)
Special Instruction	158,951	357,440	(198,489)
Support Services - Pupils	39,448	97,834	(58,386)
Support Services - Instructional Staff	3,836	7,668	(3,832)
Support Services - Administration	11,445	44,559	(33,114)
Total Fringe Benefits	230,717	541,462	(310,745)
Purchased Services:			
Special Instruction	155,505	247,164	(91,659)
Support Services - Pupils	324	0	324
Support Services - Instructional Staff	146	267	(121)
Total Purchased Services	155,975	247,431	(91,456)
Supplies and Materials:			
Special Instruction	34,037	60,545	(26,508)
Support Services - Pupils	432	494	(62)
Support Services - Instructional Staff	3,350	5,868	(2,518)
Total Supplies and Materials	37,819	66,907	(29,088)
Capital Outlay:			
Special Instruction	10,870	15,766	(4,896)
Support Services - Pupils	981	297	684
Support Services - Instructional Staff	4,784	8,726	(3,942)
Total Capital Outlay	16,635	24,789	(8,154)

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
BELLEFAIRE GENERAL ROTARY INTERNAL SERVICE FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other:			
Special Instruction	411	618	(207)
Support Services - Administration	245	0	245
Total Other Expenses	656	618	38
Total Expenses	1,439,201	2,629,273	(1,190,072)
Excess of Revenues Over (Under) Expenses	(1,439,201)	(1,960,020)	(520,819)
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	3,775	2,700	(1,075)
Advances In	2,796,225	2,000,000	(796,225)
Total Other Financing Sources (Uses)	2,800,000	2,002,700	(797,300)
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	1,360,799	42,680	(1,318,119)
Fund Equity Beginning of Year	13,500	13,500	0
Prior Year Encumbrances Appropriated	70,792	70,792	0
Fund Equity End of Year	\$1,445,091	\$ 126,972	\$(1,318,119)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
HEALTH RESERVE INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Tuition and Fees	\$ 1,808,860	\$ 966,288	\$ (842,572)
Total Revenues	<u>1,808,860</u>	<u>966,288</u>	<u>(842,572)</u>
<u>Expenses</u>			
Salaries and Wages:			
Support Services - Central	20,000	16,567	3,433
Total Salaries and Wages	<u>20,000</u>	<u>16,567</u>	<u>3,433</u>
Fringe Benefits:			
Support Services - Central	1,489,430	485,112	1,004,318
Fringe Adjustments	1,804,430	1,091,901	712,529
Total Fringe Benefits	<u>3,293,860</u>	<u>1,577,013</u>	<u>1,716,847</u>
Purchased Services:			
Support Services - Central Services	85,000	12,407	72,593
Total Purchased Services	<u>85,000</u>	<u>12,407</u>	<u>72,593</u>
Total Expenses	<u>3,398,860</u>	<u>1,605,987</u>	<u>1,792,873</u>
Excess of Revenues Over (Under) Expenses	(1,590,000)	(639,699)	950,301
Fund Equity Beginning of Year	1,650,491	1,650,491	0
Prior Year Encumbrances Appropriated	1,758	1,758	0
Fund Equity End of Year	<u>\$ 62,249</u>	<u>\$ 1,012,550</u>	<u>\$ 950,301</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
WORKER'S COMPENSATION INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous	\$ 500,000	\$1,017,839	\$ 517,839
Total Revenues	<u>500,000</u>	<u>1,017,839</u>	<u>517,839</u>
<u>Expenses</u>			
Fringe Benefits:			
Support Services - Central	970,000	968,157	1,843
Total Fringe Benefits	<u>970,000</u>	<u>968,157</u>	<u>1,843</u>
Purchased Services:			
Support Services - Central Services	10,000	0	10,000
Total Purchased Services	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Total Expenses	<u>980,000</u>	<u>968,157</u>	<u>11,843</u>
Excess of Revenues Over (Under) Expenses	(480,000)	49,682	529,682
Fund Equity Beginning of Year	1,257,035	1,257,035	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Equity End of Year	<u>\$ 777,035</u>	<u>\$1,306,717</u>	<u>\$ 529,682</u>

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Operating Grants	\$ 0	\$ 669,253	\$ 669,253
Tuition and Fees	1,808,860	966,288	(842,572)
Miscellaneous	500,000	1,017,839	517,839
Total Revenues	2,308,860	2,653,380	344,520
<u>Expenses</u>			
Salaries and Wages:			
Regular Instruction	62,859	111,781	(48,922)
Special Instruction	630,353	1,117,399	(487,046)
Support Services - Pupils	213,384	350,692	(137,308)
Support Services - Instructional Staff	14,204	26,050	(11,846)
Support Services - Administration	76,599	142,144	(65,545)
Support Services - Central	20,000	16,567	3,433
Total Salaries and Wages	1,017,399	1,764,633	(747,234)
Fringe Benefits:			
Regular Instruction	17,037	33,961	(16,924)
Special Instruction	158,951	357,440	(198,489)
Support Services - Pupils	39,448	97,834	(58,386)
Support Services - Instructional Staff	3,836	7,668	(3,832)
Support Services - Administration	11,445	44,559	(33,114)
Support Services - Central	2,459,430	1,453,269	1,006,161
Fringe Adjustments	1,804,430	1,091,901	712,529
Total Fringe Benefits	4,494,577	3,086,632	1,407,945
Purchased Services:			
Special Instruction	155,505	247,164	(91,659)
Support Services - Pupils	324	0	324
Support Services - Instructional Staff	146	267	(121)
Support Services - Central Services	95,000	12,407	82,593
Total Purchased Services	250,975	259,838	(8,863)
Supplies and Materials:			
Special Instruction	34,037	60,545	(26,508)
Support Services - Pupils	432	494	(62)
Support Services - Instructional Staff	3,350	5,868	(2,518)
Total Supplies and Materials	37,819	66,907	(29,088)

(Continued)

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL INTERNAL SERVICE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay:			
Special Instruction	10,870	15,766	(4,896)
Support Services - Pupils	981	297	684
Support Services - Instructional Staff	4,784	8,726	(3,942)
Total Capital Outlay	<u>16,635</u>	<u>24,789</u>	<u>(8,154)</u>
Other:			
Special Instruction	411	618	(207)
Support Services - Administration	245	0	245
Total Other	<u>656</u>	<u>618</u>	<u>38</u>
Total Expenses	<u>5,818,061</u>	<u>5,203,417</u>	<u>614,644</u>
Excess of Revenues Over (Under) Expenses	<u>(3,509,201)</u>	<u>(2,550,037)</u>	<u>959,164</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	3,775	2,700	(1,075)
Advances In	2,796,225	2,000,000	(796,225)
Total Other Financing Sources (Uses)	<u>2,800,000</u>	<u>2,002,700</u>	<u>(797,300)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(709,201)</u>	<u>(547,337)</u>	<u>161,864</u>
Fund Equity Beginning of Year	2,921,026	2,921,026	0
Prior Year Encumbrances Appropriated	72,550	72,550	0
Fund Equity End of Year	<u>\$ 2,284,375</u>	<u>\$ 2,446,239</u>	<u>\$ 161,864</u>

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets when a governmental unit is functioning either as a trustee or an agent for another party. Because the governmental unit is functioning in a fiduciary capacity, the authority to employ, dispose of, or otherwise use the assets is determined not by a legislative body or oversight board but by the public laws and private agreements that create the trustee or agency relationship.

Agency Fund

Student Managed Activity - this fund accounts for resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 AGENCY FUND
 JUNE 30, 2001**

	<u>Student Managed Activity</u>
<u>Assets</u>	
Equity in Pooled Cash and Cash Equivalents	\$ 112,578
Total Assets	<u>\$ 112,578</u> =====
<u>Liabilities</u>	
Accounts Payable	\$ 11,863
Intergovernmental Payable	31
Due to Students	100,684
Total Liabilities	<u>112,578</u>
<u>Fund Equity</u>	
Fund Balance:	
Unreserved, Undesignated	0
Total Fund Equity	<u>0</u>
Total Liabilities and Fund Equity	<u>\$ 112,578</u> =====

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001**

	<u>Balance</u> <u>6/30/00</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>6/30/01</u>
<u>Student Activities</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 98,395	\$ 26,911	\$ 12,728	\$ 112,578
Total Assets	\$ 98,395	\$ 26,911	\$ 12,728	\$ 112,578
	=====	=====	=====	=====
<u>Liabilities</u>				
Accounts Payable	\$ 801	\$ 11,863	\$ 801	\$ 11,863
Intergovernmental Payable	27	31	27	31
Due to Students	97,567	15,017	11,900	100,684
Total Liabilities	98,395	26,911	12,728	112,578
	=====	=====	=====	=====
<u>Fund Equity</u>				
Fund Balance:				
Unreserved, Undesignated	0	0	0	0
Total Fund Equity	0	0	0	0
	=====	=====	=====	=====
Total Liabilities and Fund Equity	\$ 98,395	\$ 26,911	\$ 12,728	\$ 112,578
	=====	=====	=====	=====

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

GENERAL FIXED ASSETS ACCOUNT GROUP

This group of accounts is used to account for all sites, buildings, equipment, and vehicles not used in the operation of the Proprietary Funds.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND TYPE
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

	<u>Total</u>	<u>Land and Land</u>	<u>Buildings and</u>	<u>Equipment</u>	<u>Vehicles</u>
		<u>Improvements</u>	<u>Improvements</u>	<u>and Furniture</u>	
Instruction	\$ 8,541,689	\$ 46,884	\$ 1,931,406	\$ 6,102,390	\$ 461,009
Support Services:					
Pupils	7,591,255	41,668	1,716,498	5,423,377	409,712
Instruction	1,423,263	7,812	321,821	1,016,814	76,816
Administration	951,560	5,223	215,162	679,818	51,357
Operation and Maintenance of Plant Services	22,145,625	121,555	5,007,462	15,821,373	1,195,235
Pupil Transportation	605,469	3,324	136,906	432,561	32,678
Central	1,722,835	9,456	389,559	1,230,836	92,984
Operation of Non-Instructional Services	2,226,173	12,219	503,372	1,590,432	120,150
Extracurricular Activities	679,042	3,727	153,542	485,124	36,649
Total General Fixed Assets	<u>\$ 45,886,911</u>	<u>\$ 251,868</u>	<u>\$10,375,728</u>	<u>\$32,782,725</u>	<u>\$ 2,476,590</u>

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2001

<u>Function</u>	General Fixed Assets <u>June 30, 2000</u>	<u>Increases</u>	<u>Decreases</u>	General Fixed Assets <u>June 30,2001</u>
Instruction	\$ 8,318,858	\$ 222,831	\$ 0	\$ 8,541,689
Support Services:				
Pupils	7,393,218	198,037	0	7,591,255
Instruction	1,386,134	37,129	0	1,423,263
Administration	926,736	24,824	0	951,560
Operation and Maintenance of Plant Services	21,567,901	577,724	0	22,145,625
Pupil Transportation	589,674	15,795	0	605,469
Central	1,677,891	44,944	0	1,722,835
Operation of Non-Instructional Services	2,168,098	58,075	0	2,226,173
Extracurricular Activities	661,327	17,715	0	679,042
Total General Fixed Assets	\$44,689,837	\$ 1,197,074	\$ 0	\$45,886,911
	=====	=====	=====	=====

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
AS OF JUNE 30, 2001

General Fixed Assets:

Land and Land Improvements	\$ 251,868
Buildings and Buildings Improvement	10,375,728
Furniture and Equipment	32,782,725
Vehicles	2,476,590

Total General Fixed Assets	\$ 45,886,911
	=====

Investments in General Fixed Assets from
Acquisitions/Adjustments during Fiscal
Year 2001:

General Fund	\$ 152,472
Capital Projects Funds	949,252
Special Revenue Funds	95,350

Acquisitions Prior to June 30, 2000	1,197,074
	44,689,837

Total Investment in General Fixed Assets	\$ 45,886,911
	=====

STATISTICAL SECTION

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
ALL GOVERNMENTAL FUNDS -
EXPENDITURES AND OTHER FINANCING USES
BY FUNCTION
LAST TEN YEARS (1)

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Instruction	\$41,961,336	\$39,882,596	\$40,732,226	\$36,761,834
Support Services:				
Pupils	7,300,157	6,857,623	6,174,489	5,885,176
Instructional Staff	3,676,704	4,009,890	4,276,090	3,269,485
Board of Education	621,463	763,661	288,511	254,643
Administrative	4,669,781	4,917,757	5,115,042	5,058,623
Fiscal Services	1,809,818	1,738,279	1,451,557	1,424,184
Business	1,490,288	1,457,801	1,206,753	1,252,836
Operation and Maintenance of Plant Services	9,145,902	11,705,803	8,250,470	9,998,527
Pupil Transportation	2,425,998	2,266,660	2,162,846	2,184,556
Central Services	2,775,439	2,503,827	2,124,117	1,708,066
Operation of Non-Instructional Services:				
Food Services	1,853	927	0	0
Community Services	1,962,607	2,024,777	0	1,537,051
Other	70,196	79,469	3,117,020	8,057
Extracurricular Activities	982,550	910,198	971,425	634,924
Building Acquisition	19,500	14,678	6,483,198	5,800
Debt Service	1,210,973	651,270	523,765	383,250
Expenditures and Other Uses	895,338	1,975,985	877,881	1,175,693
Total	<u>\$81,019,903</u> =====	<u>\$81,761,201</u> =====	<u>\$83,755,390</u> =====	<u>\$71,542,705</u> =====

Source: School District financial records

(1) 1999 through 2001 reported on GAAP basis; all other years reported on cash basis.

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
\$34,154,974	\$33,965,345	\$32,972,066	\$31,935,211	\$29,897,151	\$28,867,744
5,394,428	5,221,280	4,812,786	4,507,340	4,358,232	4,084,628
3,037,140	2,933,757	2,555,700	2,644,677	2,565,950	2,515,178
289,075	273,037	251,034	472,167	299,422	343,512
4,821,941	4,872,084	4,673,835	4,315,320	4,152,182	3,677,355
1,270,680	1,225,485	1,176,275	1,172,377	1,047,849	1,131,641
1,214,054	1,402,740	1,218,156	590,058	685,746	725,146
9,916,604	11,496,622	10,008,616	10,115,963	8,663,613	9,116,068
1,991,311	2,268,118	1,722,811	1,586,086	1,513,663	1,408,888
1,663,157	1,374,537	1,249,017	1,080,084	1,159,894	1,153,609
0	0	0	0	0	0
1,685,820	1,393,623	1,302,342	171,907	0	0
9,546	0	0	0	124,056	149,063
574,056	613,860	602,046	789,307	765,105	671,409
142	74,572	0	1,714,698	0	15,201
393,900	302,250	308,250	1,195,047	1,138,951	1,236,026
943,048	700,295	466,877	1,930,839	570,885	679,299
<u>\$67,359,876</u>	<u>\$68,117,605</u>	<u>\$63,319,811</u>	<u>\$64,221,081</u>	<u>\$56,942,699</u>	<u>\$55,774,767</u>
=====	=====	=====	=====	=====	=====

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
GOVERNMENTAL AND SIMILAR TRUST FUND -
REVENUES AND OTHER FINANCING SOURCES
BY SOURCE
LAST TEN YEARS (1)**

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Taxes	\$50,765,634	\$40,916,548	\$49,473,648	\$44,485,699
Intergovernmental	30,873,961	27,247,063	28,389,022	24,655,970
Tuition and Fees	899,953	1,553,244	5,948,629	3,802,397
Transportation Fees	95,538	46,063	0	53,363
Earnings on Investments	1,320,577	1,027,407	1,758,784	1,358,683
Food Services	0	92	0	39,819
Extracurricular Activities	448,766	365,223	955,618	0
Classroom Materials and Fees	74,081	271,746	0	0
Miscellaneous Revenues and Other Financing Sources	<u>1,671,560</u>	<u>1,826,731</u>	<u>5,628,046</u>	<u>1,179,059</u>
Total	<u>\$86,150,070</u> =====	<u>\$73,254,117</u> =====	<u>\$92,153,747</u> =====	<u>\$75,574,990</u> =====

Source: School District financial records

(1) 1999 through 2001 reported on GAAP basis; all others reported on cash basis

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
\$41,513,741	\$38,703,674	\$38,513,088	\$36,586,753	\$33,356,867	\$31,854,785
23,468,413	21,725,353	21,432,563	20,343,927	19,843,912	18,924,324
2,609,749	3,187,569	2,740,313	177,859	1,351,001	350,797
53,872	66,415	60,226	60,505	45,329	41,729
1,122,215	1,162,847	1,056,984	1,099,139	1,025,128	1,273,974
77,678	76,843	79,263	84,872	81,529	84,720
0	0	0	359,145	344,676	357,335
0	0	0	41,881	75,463	30,683
<u>798,847</u>	<u>1,168,078</u>	<u>446,545</u>	<u>5,777,433</u>	<u>1,029,756</u>	<u>1,177,312</u>
<u>\$69,644,515</u>	<u>\$66,090,779</u>	<u>\$64,328,982</u>	<u>\$64,531,514</u>	<u>\$57,153,661</u>	<u>\$54,095,659</u>
=====	=====	=====	=====	=====	=====

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
REAL AND PERSONAL PROPERTY TAXES (1)
LAST TEN FISCAL YEARS**

<u>Tax Year/ Collection Year</u>	<u>Current Levy</u>	<u>Delinquent Levy</u>	<u>Total Levy</u>	<u>Current Collection</u>	<u>Percent of Current Levy Collected</u>	<u>Delinquent Collection</u>	<u>Total Collection</u>	<u>Total Collected as a Percent of Current Levy</u>
2000	\$ 51,057,682	\$ 3,302,936	\$ 54,360,618	\$ 48,710,094	95.40%	\$ 2,358,932	\$51,069,026	100.02%
1999	50,792,187	3,445,416	54,237,603	48,529,555	95.55%	1,840,890	50,370,445	99.17%
1998	50,958,952	3,281,648	54,240,600	48,815,618	95.79%	1,376,408	50,192,026	98.50%
1997	50,530,484	2,261,651	52,792,135	45,883,312	90.80%	956,882	46,840,194	92.70%
1996	43,508,521	2,417,941	45,926,462	42,493,083	97.67%	1,009,038	43,502,121	99.99%
1995	43,548,806	2,202,784	45,751,590	42,488,988	97.57%	817,108	43,306,096	99.44%
1994	43,613,997	2,161,047	45,775,044	40,139,801	92.03%	1,059,453	41,199,254	94.46%
1993	36,025,325	2,240,619	38,265,944	36,513,509	101.36%	661,442	37,174,951	103.19%
1992	36,022,640	2,407,573	38,430,213	34,961,703	97.05%	1,046,693	36,008,396	99.96%
1991	36,020,040	2,567,573	38,587,613	33,410,441	92.76%	922,529	34,332,970	95.32%

Source: Cuyahoga County Auditor - Data is presented on a fiscal year basis, consistent with the County Auditor's method of maintaining the information.

- (1) Includes Homestead/Rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.
- (2) Represents the collection year. The 2001 information cannot be represented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table, because of retroactive additions and reductions which are brought on in one lump sum.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY
 LAST TEN CALENDAR YEARS**

Tax Year/ Collection Year	Real Property		Public Utility Personal Property		Tangible Personal Property		Total		
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Actual Value	Ratio
2000	\$926,462,620	\$2,647,036,057	\$30,906,950	\$35,121,534	\$34,917,354	\$139,669,415	\$992,286,924	\$2,821,827,007	35%
1999	813,037,690	2,322,964,829	26,927,490	30,599,420	23,459,179	93,836,716	863,424,359	2,447,400,965	35%
1998	802,796,940	2,293,705,543	29,159,440	33,135,727	22,936,713	91,746,852	854,893,093	2,418,588,122	35%
1997	803,313,550	2,295,181,571	29,089,580	33,056,341	24,642,983	98,571,932	857,046,113	2,426,809,844	35%
1996	751,834,700	2,148,099,143	30,118,460	34,225,523	23,934,850	95,739,400	805,888,010	2,278,064,066	35%
1995	751,385,040	2,146,814,400	30,963,200	35,185,455	22,939,216	91,756,864	805,287,456	2,273,756,719	35%
1994	754,846,650	2,156,704,714	33,944,900	38,573,750	22,006,631	88,026,524	810,798,181	2,283,304,988	36%
1993	664,716,300	1,899,189,428	32,565,220	37,005,932	21,575,936	86,303,744	718,857,456	2,022,499,104	36%
1992	664,409,800	1,898,313,714	32,860,450	37,341,420	21,575,124	86,300,496	718,845,374	2,021,955,630	36%
1991	665,696,680	1,901,990,515	33,708,990	38,305,670	21,484,581	85,938,324	720,890,251	2,026,234,509	36%

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis, consistent with the County Auditor's method of maintaining the information.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUATION)
LAST TEN CALENDAR YEARS**

<u>Tax Year</u>	<u>School Levy</u>	<u>County Levy</u>	<u>City Levy</u>	<u>MetroParks Levy</u>	<u>Library Levy</u>	<u>Total Levy</u>	<u>Debt Service Included in Total Levy</u>			
							<u>School</u>	<u>County</u>	<u>City</u>	<u>Total</u>
2000/2001	120.40	14.65	14.10	1.55	5.90	156.60	3.80	0.79	6.10	10.69
1999/2001	111.00	13.75	14.80	1.55	4.00	145.10	3.80	0.85	6.80	11.45
1998/1999	111.00	13.75	14.80	1.55	4.00	145.10	3.80	0.72	6.80	11.32
1997/1998	111.00	15.05	14.80	1.55	4.00	146.40	3.80	0.60	6.80	11.20
1996/1997	111.00	15.05	13.00	1.55	4.00	144.60	3.80	0.90	5.00	9.70
1995/1996	102.10	15.05	13.00	1.55	4.00	135.70	3.80	0.87	5.00	9.67
1994/1995	102.10	15.25	13.40	1.55	4.00	136.30	3.80	0.76	5.40	9.96
1993/1994	104.10	15.25	13.90	1.55	4.00	138.80	3.80	0.68	5.90	10.38
1992/1993	96.70	15.25	14.40	1.55	4.00	131.90	7.25	0.71	6.40	14.36
1991/1992	95.90	15.25	14.50	1.55	0.00	127.20	3.45	0.80	6.57	10.82

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis consistent with the County Auditor's method of maintaining the information.

CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Gross General Bonded Debt</u>	<u>Less Debt Fund</u>	<u>Net General Bonded Debt</u>	<u>Assessed Value</u>	<u>Population</u>	<u>Ratio of Debt of Assessed Value</u>	<u>Per Capita</u>
2000/2001	\$2,020,000	\$ 11,006	\$2,008,994	\$ 992,286,924	68,842	0.20%	\$ 29
1999/2000	2,460,000	11,006	2,448,994	863,424,359	64,915	0.28%	38
1998/1999	2,900,000	11,006	2,888,994	854,893,093	67,477	0.34%	43
1997/1998	1,800,000	48,320	1,751,680	857,046,113	67,785	0.20%	27
1996/1997	2,100,000	315,800	1,784,200	805,888,010	68,082	0.22%	31
1995/1996	2,400,000	820,040	1,579,960	805,287,456	68,354	0.20%	35
1994/1995	2,600,000	646,500	1,953,500	810,798,181	67,650	0.24%	38
1993/1994	2,800,000	628,930	2,171,070	718,857,456	69,010	0.30%	41
1992/1993	2,000,000	1,657,930	342,070	718,845,374	68,810	0.05%	29
1991/1992	2,000,000	1,663,457	336,543	720,890,251	68,897	0.05%	29

NOTE: Estimate provided by the cities of Cleveland Heights and University Heights.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2001**

Assessed Valuation	\$ 992,286,924
	=====
Bonded Debt Limit - 9% of Assessed Value (1)	\$ 89,305,822
Amount of Debt Applicable to Debt Limit:	
General Obligation Bond	2,020,000
Tax Anticipation Note	1,000,000
Less: Amount Available in Debt Service Fund	(11,006)
Total	3,008,994
Exemptions:	
Tax Anticipation Notes	1,000,000
Total Exemptions	1,000,000
Amount of Debt Subject to the Limit	2,008,994
Overall Debt Margin	\$ 87,296,828
	=====
Debt Margin - .10% of Assessed Value (1)	\$ 992,287
Amount of Debt Applicable	0
Unvoted Debt Margin	\$ 992,287
	=====

Source: Cuyahoga County Auditor and School District Financial Records.

(1) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION
AS OF JUNE 30, 2001**

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to School District (1)</u>	<u>Amount Applicable to School District</u>
<u>Direct</u>			
Cleveland Heights-University Heights City School District	\$ 2,020,000	100.00%	\$ 2,020,000
Total Direct	<u>2,020,000</u>		<u>2,020,000</u>
<u>Overlapping</u>			
City of Cleveland Heights- University Heights	27,208,000	74.32%	20,220,985
City of South Euclid	5,309,994	2.67%	141,777
City of University Heights	2,220,000	23.02%	511,044
Cuyahoga County	231,044,636	3.47%	8,017,249
Regional Transit Authority	98,030,000	3.47%	3,401,641
Total Overlapping	<u>363,812,630</u>		<u>32,292,696</u>
Grand Total	<u>\$ 365,832,630</u> =====		<u>\$ 34,312,696</u> =====

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis, consistent with the County Auditor's method of maintaining the information.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations were used for the 2000 collection year.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 PRINCIPAL TAXPAYERS
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
 GENERAL BONDED DEBT TO TOTAL GOVERNMENTAL
 AND SIMILAR TRUST FUND EXPENDITURES
 LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Governmental and Similar Trust Expenditures (1)</u>	<u>Ratio of Debt Service to Governmental and Similar Trust Fund Expenditures (Percentage)</u>
2000/2001	\$ 440,000	\$ 101,600	\$ 541,600	\$ 81,018,828	0.67%
1999/2000	440,000	120,460	560,460	81,761,201	0.69%
1998/1999	0	1,611	1,611	83,755,390	0.00%
1997/1998	300,000	83,250	383,250	71,542,705	0.54%
1996/1997	300,000	93,900	393,900	67,359,876	0.58%
1995/1996	200,000	102,250	302,250	68,117,605	0.44%
1994/1995	200,000	108,250	308,250	63,319,811	0.49%
1993/1994	1,000,000	29,376	1,029,376	64,221,081	1.60%
1992/1993	1,000,000	88,126	1,088,126	56,942,699	1.91%
1991/1992	1,000,000	146,876	1,146,876	55,774,767	2.06%

Source: School District financial records

(1) Includes other financing uses. 1999-2001 on the accrual basis of accounting; all others reported on cash basis.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
LAST TEN YEARS**

<u>Year</u>	<u>County Population</u>	<u>Cleveland Heights Population(2)</u>	<u>University Heights Population(3)</u>	<u>School Enrollment</u>	<u>Unemployment Rate(1)</u>
2001	1,371,717	54,052	14,790	6,891	4.60%
2000	1,371,717	50,769	14,146	6,943	4.60%
1999	1,380,696	53,277	14,200	6,617	4.50%
1998	1,412,140	53,531	14,254	6,899	4.00%
1997	1,398,169	53,773	14,309	6,790	4.70%
1996	1,412,140	53,992	14,362	7,087	4.90%
1995	1,412,140	53,234	14,416	7,133	5.30%
1994	1,412,140	54,540	14,470	7,158	7.60%
1993	1,412,140	54,286	14,524	7,216	6.30%
1992	1,404,286	54,319	14,578	7,331	5.20%

Source: Information in this table was provided by the City of Cleveland Heights, City of University Heights, Cuyahoga County, and the City of Cleveland

(1) Represents Cuyahoga County

(2) (3) Population data is assumed to be the same as that of the population data supplied by the Census Bureau.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
PROPERTY VALUES, BANK DEPOSITS, AND CONSTRUCTION
LAST TEN YEARS**

<u>Year</u>	Assessed Value		Cleveland Heights		University Heights		Building Permits	
	Real Personal Property (Amounts in 000's) (1)	Bank Deposits (Amounts in 000's) (2)	Building Permits Issued Number	Value	Building Permits Issued Number	Value	Total Issued (3) Number	Total Value
2000	\$926,462,620	\$ 57,816,942	1,835	\$ 41,654,000	324	\$ 8,255,508	2,159	\$ 49,909,508
1999	813,037,690	58,904,596	1,945	31,780,000	325	7,610,669	2,270	39,390,669
1998	802,796,940	53,941,971	2,061	43,055,000	327	2,916,769	2,388	45,971,769
1997	803,313,550	27,068,211	2,069	41,898,000	335	8,505,375	2,323	50,403,375
1996	751,834,700	22,458,573	2,014	22,620,000	309	13,452,104	1,759	36,072,104
1995	751,385,040	20,885,453	1,537	11,772,000	222	3,001,955	1,759	14,773,955
1994	754,846,650	21,009,421	2,058	14,614,000	244	7,182,629	2,302	21,796,629
1993	664,716,300	19,379,280	1,717	14,896,000	144	6,716,636	1,861	21,612,636
1992	664,409,800	18,392,243	1,666	12,840,000	140	6,601,003	1,806	19,441,003
1991	665,696,680	19,188,641	1,526	13,549,000	140	6,254,000	1,665	19,803,000

- Sources: (1) Cuyahoga County Auditor's Office Data Service (the values listed pertain to the year of collection).
(2) Federal Reserve Bank of Cleveland (total demand, time and savings deposits banks in Cuyahoga County).
(3) Cities of Cleveland Heights and University Heights Building departments.
(4) Large increase in deposits is due to Key Bank becoming a single charter bank in 1997.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
TEN LARGEST EMPLOYERS
DECEMBER 31, 2000**

<u>City of Cleveland Heights</u>		
<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Number of Employees</u>
Cleveland Heights City Hall	Government	621
WalMart	Retail	256
Kaiser Permanente	Health Care	235
Home Depot	Retail/Lumber	160
U.S. Postal Service	Mail/Shipping	125
Cleveland Heights/University Heights Public Library	Circulation of Information	125
Zagara Food Center	Grocery/Retail	80
Adelphia	Cable Services	75
Giant Eagle Supermarket	Grocery/Retail	65
Cleveland Free Times	Publish Weekly Newspaper	45

<u>City of University Heights</u>		
<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Number of Employees</u>
Cleveland Heights-University Heights Board of Education	Public School System	1,100
John Carroll University	Education	795
Heinen's	Grocery/Retail	200
Kaufmann's	Retail	150
Marc's	Retail	115
City of University Heights	Government	115
Davis Bakery	Baked Goods/Retail	80
Pizzazz	Restaurant	60
Key Bank	Finance	52
Third Federal Bank	Finance	47

Source: 2001 Harris Ohio Industry Directory in cooperation with the Ohio Department of Development, City, and District records.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 PRINCIPAL TAXPAYERS
 REAL ESTATE TAX
 DECEMBER 31, 2000**

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Real Assessed Value</u>
Kaiser Foundation Health Plan of Ohio	\$ 7,791,840	0.84%
SCIT, Inc.	6,029,880	0.65%
WalMart	4,113,250	0.44%
American Retirement Corporation	3,866,590	0.42%
Home Depot	2,541,630	0.27%
Concord Company	2,290,930	0.25%
Lancashire Towers Associates	2,173,640	0.23%
Waldorf Partners, Ltd. Partnership	2,143,020	0.23%
SAA, Inc.	2,055,940	0.22%
Severance Housing Corporation	2,026,990	0.22%
	<hr/>	<hr/>
Total	\$ 35,033,710	3.77%
	<hr/> <hr/>	<hr/> <hr/>
Total Real Estate Valuation	\$ 926,462,620	
	<hr/> <hr/>	

Source: Cuyahoga County Auditor
 (1) Assessed values are for 2000

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 PRINCIPAL TAXPAYERS
 TANGIBLE PERSONAL PROPERTY TAX
 DECEMBER 31, 2000**

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Real Assessed Value</u>
CableVision	\$ 2,059,220	5.90%
Home Depot USA, Inc.	1,917,570	5.49%
WalMart Stores East, Inc.	1,469,380	4.21%
May Department Stores	1,266,740	3.63%
Motorcars, Inc. Honda Cars	1,145,600	3.28%
International Securities, Ltd.	1,098,990	3.15%
Tops Markets, LLC	667,300	1.91%
Motorcars Pontiac Oldsmobile	586,010	1.68%
Regal Cinemas, Inc.	582,230	1.67%
Revco Discount Drug	512,770	1.47%
Total	\$ 11,305,810	32.39%
	=====	=====
Total Tangible Assessed Valuation	\$ 34,917,354	
	=====	

Source: Cuyahoga County Auditor
 (1) Assessed values are for 2000

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
 PRINCIPAL TAXPAYERS
 PUBLIC UTILITIES TAX
 DECEMBER 31, 2000**

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Public Utility Assessed Value</u>
Cleveland Electric Illuminating Company	\$ 6,693,510	21.66%
Ohio Bell Telephone Company	6,211,080	20.10%
East Ohio Gas Company	1,431,590	4.63%
American Transmission	811,810	2.63%
Total	\$ 15,147,990	49.02%
Total Public Utility Assessed Value	\$ 30,906,950	

Source: Cuyahoga County Auditor
 (1) Assessed values are for 2000

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
PER PUPIL COST
LAST TEN FISCAL YEARS (1)**

<u>Fiscal Year</u>	<u>Governmental Expenditures (1)</u>	<u>Average Per Student Enrollment</u>	<u>Pupil Cost</u>
2000/2001	\$ 81,019,903	6,891	\$ 11,757
1999/2000	81,761,201	6,943	11,776
1998/1999	83,755,390	6,617	12,658
1997/1998	71,542,705	6,899	10,370
1996/1997	67,359,876	6,790	9,920
1995/1996	68,117,605	7,067	9,639
1994/1995	63,319,811	7,133	8,877
1993/1994	64,221,081	7,156	8,974
1992/1993	56,942,699	7,216	7,891
1991/1992	55,774,767	7,331	7,608

Source: School District Financial Records

(1) Includes other financing uses. 1999 through 2001 reported on the accrual basis of accounting; all others reported on cash basis.

**CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT
TEACHER EDUCATION AND EXPERIENCE
FOR THE YEAR ENDED JUNE 30, 2001**

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	165	33.27%
Master's Degree	326	65.73%
Ph.D.	5	1.00%
Total	<u>496</u>	<u>100.00%</u>
	=====	=====

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	154	31.04%
6 - 10	93	18.75%
11 and over	249	50.21%
	<u>496</u>	<u>100.00%</u>
	=====	=====



STATE OF OHIO
OFFICE OF THE AUDITOR

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CLEVELAND HEIGHTS-UNIVERSITY HEIGHTS CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 5, 2002**