



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

CITY OF WYOMING
HAMILTON COUNTY

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Wyoming
Hamilton County
800 Oak Ave.
Wyoming, Ohio 45215

To the City Council:

We have audited the financial statements of the City of Wyoming, Hamilton County, Ohio (the City), as of and for the year ended December 31, 2001, and have issued our report thereon dated June 14, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* which is described in the accompanying schedule of findings as item 2001-20431-001. We also noted certain immaterial instances of noncompliance that we have reported to the management of the City in a separate letter dated June 14, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the City in a separate letter dated June 14, 2002.

City of Wyoming
Hamilton County
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, management and the City Council and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a cursive "Petro".

Jim Petro
Auditor of State

June 14, 2002

**CITY OF WYOMING
HAMILTON COUNTY**

**SCHEDULE OF FINDINGS
DECEMBER 31, 2001**

**FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER 2001-20431-001

Material Noncompliance

Ohio Rev. Code, Section, 135.18, states that the treasurer of a political subdivision must require a depository to provide as security for the repayment of all public moneys to be deposited, eligible securities equal to the funds on deposit, minus any insured amount. The City's deposits of \$947,000 at the Spring Valley Bank were uninsured and uncollateralized beyond the \$100,000 coverage provided by the federal deposit insurance corporation during the fiscal year 2001. The City Finance Director recognized this and required the bank to provide collateralization in 2002.

CITY OF WYOMING, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2001**

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CITY OF WYOMING, OHIO

**Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2001**

Prepared By:

Dina Minneci, Finance Director

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INTRODUCTORY SECTION

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CITY OF WYOMING, OHIO
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2001

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TRANSMITTAL LETTER

The Transmittal Letter is a nontechnical narrative which explains the legal and policy reasons for the publication of the Comprehensive Annual Financial Report and discusses its substantive highlights.

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CITY OF WYOMING • 800 OAK AVENUE • WYOMING, OHIO 45215
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April 30, 2002

To the Honorable Council and the Citizens of the City of Wyoming, Ohio:

The Comprehensive Annual Financial Report of the City of Wyoming, Ohio, for the fiscal year ended December 31, 2001, is hereby submitted. While there is no legal requirement for the preparation of this report, it represents a commitment by the City of Wyoming to conform to nationally recognized standards of excellence in financial reporting. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation including all the disclosures, rests with the City of Wyoming. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present the financial position and results of operations of the various fund and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The **Introductory Section** includes this transmittal letter, which addresses the organization, accomplishments, and operational structure of the City, the City's organizational chart, and a list of principal officials.
2. The **Financial Section** begins with the Independent Auditor's Report and includes the General Purpose Financial Statements and Notes which provide an overview of the City's financial position and operating results, and the Financial Statements of Individual Funds and Account Groups which provide detailed information relative to the General Purpose Financial Statements.
3. The **Statistical Section** presents social and economic data, financial trend information, and data relative to the fiscal capacity of the City.

REPORTING ENTITY

For financial purposes, the City includes in this report all funds and account groups of the government. Two other local government jurisdictions which provide services within the City boundaries, Hamilton County and the Wyoming Board of Education, are separate legal entities which do not meet the reporting entity criteria and therefore are not included in the City's financial report.

THE CITY OF WYOMING

The City of Wyoming is a suburban community rich in history and civic pride. Located in Southern Ohio in the Mill Creek Valley, north of the City of Cincinnati, Wyoming is easily accessible by State Route 4 and by Interstate 75.

The City of Wyoming is a home rule municipal corporation operating under its own charter, initially adopted on June 7, 1949 and last amended on November 5, 1991.

The City has operated under a non-partisan Council/Manager form of government since 1949. Under this system, seven council members, who are the policy-makers, are elected at large in odd-numbered years for two-year terms. The Mayor and Vice Mayor are chosen by Council from among its members. A professional City Manager, appointed by the City Council, supervises the implementation of Council policies. The City Manager appoints all Department Directors of the City.

The City provides a full range of municipal services. These services include public safety (police, fire, and emergency medical services), sanitation, parks, recreation, community enrichment, water and sewer, planning and zoning, construction and maintenance of highways, streets, and infrastructure, income tax collection, mayor's court, and general administrative services.

Wyoming City government is organized into various departments to deliver services to the citizens. The following is a brief summary of the departments and the services they provide:

The **COMMUNITY DEVELOPMENT DEPARTMENT** is responsible for ensuring the safe and orderly development of the community through the enforcement of all applicable state and local building and zoning regulations. The Community Development Director/Building Inspector enforces the provisions of the City Code through annual inspections of all apartments and businesses, zoning and plan review, and permit issuance for new construction, modifications, and repairs. The Community Development Department is staffed by a full time Community Development Director/Building Inspector and relies on the support of other departmental staff members to provide clerical assistance. Outside consultants also are utilized to perform sidewalk inspections and to review various technical aspects of plans.

A "Comprehensive Guide to the Repair and Maintenance of Sidewalks" booklet has been developed by the Community Development Department and is available upon request. This booklet identifies the responsibilities of the property owner, provides a more detailed explanation of the inspection program, and explains the permitting, bonding, construction, and inspection processes for individuals electing to perform the work themselves.

"The Home Owners and Builders Guide to Building Permits, Inspections, and Zoning Regulations" also is available upon request. It provides basic guidelines as to when a building permit is needed and also discusses a number of other functions of the Community Development Department.

The **EMERGENCY SERVICES DEPARTMENT** is the coordinated efforts of the Wyoming Fire and Life Squad Divisions to preserve life and property. The Emergency Services Department has a roster of seventy people. These include twenty-two paramedics, six EMTs, one Medical Director, four cadets, five probationary firefighters, thirty firefighters, and one Fire Chief serving under the leadership of the Emergency Services Director. Fourteen of the twenty-two paramedics are paid on station (POS) employees while all other fire and EMS personnel are paid-on-call (POC) 7 days a week, 24 hours a day. The four cadets are young residents aged 14 to 18 who serve on the Salvage Rescue Squad, providing assistance to firefighters in carrying and setting up equipment and in salvage work. The Wyoming Firefighters Association, a separate legal non-profit corporation, offers support to the community through the annual Turkey Disposal/Raffle and other events.

The Emergency Services Department is committed to fulfilling the public safety needs of the City. These include providing all forms of emergency medical care and transportation, fire prevention, fire suppression, property protection, basic first aid and CPR training, fire investigation, basic rescue services and other forms of safety training and emergency response as necessary.

In addition, the Department supports its paramedic capabilities by contract to Arlington Heights, Lockland, Woodlawn , and Lincoln Heights during 2001.

The **POLICE DEPARTMENT** enforces city and applicable state laws, protects life and property, preserves law and order, investigates crime, and controls vehicle and pedestrian traffic within the City limits. The Department consists of one Police Chief, four sergeants, eleven officers, four civilian dispatchers and ten school crossing guards. The Wyoming Police Association contributes to the community through activities for the children and teenagers throughout the year.

The **RECREATION DEPARTMENT** provides opportunities for constructive leisure activities for citizens of all ages and interests. The City maintains both indoor and outdoor facilities including a swimming pool, tennis courts, playgrounds and a number of parks equipped with play equipment and utilized for baseball, basketball and soccer. Athletic programs and fitness opportunities are provided year round in many areas for families, adults and children.

In 2001, major changes took place within this Department. What was once referred to as the Leisure Services Department prior to 2001 is now referred to as the Recreation Department. Along with the new department title came the creation of two new positions --- the Recreation Director and the Assistant Recreation Director. Teresa Sieber, Civic Center Coordinator, was promoted to the Assistant Recreation Director position while Kristin Andrews began her role as the new Recreation Director appropriately enough on May 27, 2001 which was the first day of the summer recreational season.

The Recreation Department is responsible for the daily operation of the Wyoming Recreation Center located on Springfield Pike. The Center includes 11.5 acres which provides space for four soccer fields, a gymnasium, meeting rooms and a fitness room. The Recreation Center provides much needed space for the City's expanding recreational programs and needs.

Another recreational responsibility is the operation of the Civic Center. The Civic Center, owned and operated by the City since 1990, is the meeting place for many Wyoming organizations. In 2001, the Civic Center facility was managed by the Assistant Recreation Director and includes a full time custodian and four seasonal bowling attendants. Instructors for the various classes are secured on an as needed basis. Community events such as the annual Wyoming Art Show, Halloween Weekend Event, Beaujolais Nouveau (a "French Evening") and December's Holiday Open House also are held at the Center. Classes, programs and organized bowling leagues are offered for all ages throughout the year. The organized bowling leagues compete with the Civic Center's Candlepin Bowling which is the only one of its kind in the State of Ohio. The Civic Center also is a popular place to rent for wedding receptions and private parties throughout the year.

The **PUBLIC WORKS DEPARTMENT** is composed of a Director (who also is responsible for the Water Works Department), an Assistant Public Works Director (also Assistant at the water plant), one City mechanic, one part time maintenance worker and ten full-time employees. Their duties include street maintenance and resurfacing, trimming and planting of City trees, maintenance and repair of City buildings, parks, and recreational facilities, planting and maintenance of flower boxes; leaf removal and mulch delivery, fleet and equipment maintenance and snow and ice control. The Public Works Department also is responsible for the management of the City's comprehensive solid waste management program including regular garbage collection, curbside recycling, leaf composting, and a yard waste sticker program. In addition, it plays a vital role in the preparation and support of the 4th of July celebration, Fall Festival, Wyoming Fun Run and other community activities.

The **FINANCE DEPARTMENT** is composed of a Finance Director, a Tax Commissioner, and two Account Clerks. The Finance Department is responsible for accurately recording all revenue and

expenditure transactions, investment management, data processing, risk management, and collection of all City revenue including the 0.5% City income tax. All residents and businesses within the City of Wyoming are required to file a City Income Tax Return. The Finance Department also is responsible for the preparation and submission of the Comprehensive Annual Financial Report (CAFR) which depicts the City's financial situation on the Generally Accepted Accounting Principles (GAAP) basis.

The **WATER WORKS DEPARTMENT** pursues its mission to provide the highest quality drinking water utilizing state-of-the-art technology and efficient production methods. The Department employs three full-time plant operators, one part time plant operator and uses an outside vendor for its meter reading services. The Public Works Director and the Assistant Public Works Director allocate a portion of their time to management of the water plant. Three-fourths of one Finance Department account clerk's time also is devoted to water related duties. The water is obtained from six wells that are approximately 195 feet deep. The water has many of the hardness forming minerals removed, therefore, making it unnecessary to add commercial water softeners. The Wyoming water treatment plant, which was rebuilt in 2000, is rated as a Class III Water Distribution System that is required to have a minimum of one Class III Certified Operator in charge of operations. In 2001, Wyoming Water Works produced 401.96 million gallons of water for its approximately 3,300 households.

MAJOR INITIATIVES AND OUTLOOK

Primarily a residential bedroom community with a population of 8,200 living in 2.8 square miles, Wyoming relies heavily upon income tax and property tax revenues for its economic well being. Combined, these tax revenues account for 73% of total General Fund revenues in 2001. The local economy remains relatively stable and the outlook for the near future suggests a continuing trend of modest growth due to continuing residential developments such as Edges of Wyoming, Woods of Wyoming and Wyoming Glen. In addition, the City has initiated efforts to evaluate revitalizing the Wyoming Business District in order to entice new, small business to Wyoming Avenue and adjacent areas.

The revenue enhancement generated from the 0.2% City income tax rate increase (from 0.5% to 0.7%), which was in effect from January 1, 1998 to December 31, 2000, continued to improve the flexibility and programming available to the City. In addition to continuing sound basic fiscal practices such as maintaining adequate carry-over balances, funding contingency accounts in full and budgeting conservatively for estate tax receipts, the increased income tax revenue provided for funding of an expanded capital improvement program and fully funded reserves for both the Equipment Replacement and Retirement Funds. Due to the sunset provisions attached to the Ordinance adopting the increase, the 0.7% income tax rate reverted to the previous 0.5% rate on January 1, 2001.

The City continued to place a high priority on quality of life and effectively delivering services to the citizens of Wyoming in 2001. Several special projects in 2001 are worthy of note as they represented significant time commitments on the part of the Administration and either resulted in or will result in various improvements to services and/or facilities. The continuation of a number of ongoing programs/projects is designed to maintain the high quality of services that Wyoming residents have come to expect.

PUBLIC WORKS DEPARTMENT

The primary project for the Public Works Department in 2001 was the beginning of the Forest Avenue and Grove Avenue reconstruction projects which involved the complete removal and replacement of all curb and driveway aprons, 5000 feet of water main upgrades from four inch to eight inch mains, over 2000 feet of new storm sewer pipe, thirty additional storm water inlet basins to control storm water runoff and installation of modern fire hydrants. The major reconstruction efforts on Forest and Grove Avenues were financially assisted by the City being the recipient of two grants awarded through the State Capital Improvement Projects Program (Issue II) which is administered through the Ohio Public Works Commission. The Forest Avenue project was awarded a \$325,000 matching grant while the Grove Avenue project was awarded a \$187,500 matching grant.

In addition to Forest and Grove Avenues, Forest Court, Beechwood Drive, Ridgecliff Road and Laurence Road were resurfaced which generated a total of 6,486 feet of roads being resurfaced during 2001. Other significant repairs during the year included 720 square yards of front driveways replaced, 11,742 lineal feet of curbs and gutters replaced and 2,531 square feet of sidewalks replaced.

Wyoming was named a "Tree City USA" by the National Arbor Day Foundation through the Ohio Department of Natural Resources for the seventh consecutive year. This award recognizes communities that show excellence in maintaining a comprehensive urban forestry program, have a tree board or department, a City Tree Ordinance and an Arbor Day observance. In 2001, the City planted 101 new trees throughout the Community in various parks and along City streets, pruned 250 existing trees, and sadly, removed 115 dead or diseased trees. In addition, the City was awarded a \$10,950 grant from the Ohio Bicentennial Legacy Tree Planting Initiative to be used for the purchase and planting of trees in the City of Wyoming during Spring 2002.

The City of Wyoming has continued as a leader in solid waste management and recycling. Efforts have been targeted toward minimizing rapidly increasing disposal costs while responding to the need for addressing both environmental concerns and providing user friendly programs for residents. With the continued collection of magazines, catalogs, and corrugated boxes included in the curbside recycling program, a 28.6% average participation rate in curbside recycling was achieved in 2001 which is the second highest percent recycling rate of all Hamilton County communities. As a result of the high degree of citizen participation in curbside recycling, the City received a recycling incentive of \$33,800 from the Hamilton County Solid Waste Management District. In addition, the City received a \$6,000 grant from the Hamilton County Solid Waste Management District to assist with the development of a website and educational video to make the public aware of the importance of recycling.

The Yard Waste Sticker Program continued to work well in addressing the EPA ban for yard waste in landfills as over 7,900 stickers were sold. As a supplement to the Yard Waste Sticker Program, the City's leaf collection and composting program continues to provide residents with curbside vacuum pickup of leaves. Years ago, leaves had no value and were considered a nuisance. In order to eliminate the problem of leaf disposal, the City began composting the leaves and delivering mulch to residents upon request, thereby solving a space/waste problem and utilizing an abundant natural resource in a new cost effective fashion. The crews delivered 425 loads of mulch for free to residents. Residents are provided the opportunity to make a donation to the City's Urban Forestry Board to provide additional funds for purchase of trees for the Citywide planting program. According to City records, the demand for leaf mulch continues to increase, as more residents become aware of its value in response to information stating that leaves contain twice as much calcium, phosphorus, and magnesium as manure. In 2001, residents indicated their appreciation of this free mulch and delivery by donating \$2,075.

Since 1980, a major initiative of the City has been to provide a safe and efficient street network through a street improvement master plan. In 2002, over 4,100 hours were utilized to maintain safe streets for all who travel within Wyoming. Adjustments were made to catch basins, manhole castings, and water valve boxes as required. Public Works crews were responsible for installing 300 feet of guardrail on Mt. Pleasant Avenue for safety purposes. In addition, approximately 120 hours of Public Works labor was devoted to snow removal in an effort to continue the City's history of excellent snow and ice removal which many residents consider to be the best in Hamilton County, Ohio.

Numerous improvements were made to other City facilities and structures in 2001. Over 3,300 hours were spent assisting the Recreation Department in maintaining its pool, tennis, basketball, baseball and soccer programs. The City's parks also received attention from Public Works crews. Oak Park received a new irrigation system and 2,600 square yards of sod for its soccer fields after both the North and South fields were completely aerated and reseeded. Grove Park had privacy doors in the restroom painted and installed. A 400 inch drainpipe was installed at Chisholm Park in addition to the resetting of three catch basins. Hilltop Park had three landscaped beds revitalized. The Department provided landscaping for the newly dedicated Camp John McClean Memorial Park. In addition, sixty tons of new baseball diamond dirt were added to all City baseball fields for better drainage. The Recreation Center also had its soccer fields aerated and reseeded as well as safety railings installed.

The Public Works Department and the City of Wyoming bid a fond farewell to a loyal and respected employee during 2001. Senior Crew Leader Robert Stroud retired from the City after serving twenty-five years with the Department. Jack Burkhardt was promoted to Senior Crew Leader, Jay Schneider was promoted to Crew Leader and Steven Randy Lee was appointed as a full time laborer.

WATER WORKS DEPARTMENT

The new \$5.2 million water treatment facility celebrated its first birthday on June 9, 2001 and produced 401.96 million gallons of water during the year which is an increase of 2% over 2000 and a decrease of 21% from 1999. The decrease is primarily due to three factors: 1.) 2001 was a relatively wet year; 2.) decrease in the required filter washing needed for the new plant; and 3.) there were only thirteen water main breaks in 2001 compared to forty-three in 1999.

The overall water quality met or exceeded designed expectations in the new plant. Laboratory reports demonstrate a consistent and reduced parts-per-million of hardness and iron levels in the treated water. This is a direct result of process improvement and effective chemical use. Treatment process improvements also have enhanced chemical reactions which reduces lime-feed rates.

In response to the terrorist attacks on September 11, 2001, a new digital touch pad entry alarm system was installed for security measures at the treatment plant and pumping facilities. In addition, the Department coordinated monitoring efforts of all storage and wellhead areas with the Police Department to insure safe operations and drinking water for Wyoming customers.

The Water Works Department also had many personnel changes. After twenty-two years of devoted service to the department and the City, Curtis Fields, Water Works Operator, retired from Wyoming. New faces to the department included Terrence Huxel as the Assistant Public Works Director and Steven Todd and Ray Phelps as Water Works Operators. These employees were hired to fulfill the Department of Natural Resources mandated staffing requirements for a lime softening plant.

COMMUNITY DEVELOPMENT DEPARTMENT

In 2001, 294 building permits/zoning certificates, in the amount of \$25,716, were issued for various properties, including repairs, replacements, additions, and new construction. These permits amounted to an estimated \$7,631,776 in construction performed in Wyoming. While a majority of the permits (105 out of 294) are issued for repairs and replacements to existing structures, ten of the permits were issued for new home construction in the Edges of Wyoming Planned Unit Development, Wyoming Glen and Woods of Wyoming.

The Planning Commission, a primary advisory body to the City Council, has the authority to develop and recommend plans and maps for new streets, parks and public improvements. The five-member Commission consists of volunteers appointed by City Council. The Commission focused on several initiatives identified in the 1997 Comprehensive Master Plan.

Development plans considered in 2001 include the expansion of Friendship United Methodist Church parking lot. After careful consideration, the Commission recommended the proposal not be approved and the Church withdrew the application from further consideration. The Commission did approve a Development Plan Exemption for the Wyoming Board of Education. This request was for approval of minor exterior improvements and significant interior renovations for the professional building at 420 Springfield Pike as the School Board became its new owner occupants. A significant project undertaken by the Commission included the review of all zoning of City, School, Religious and Quasi-Public properties to determine existing zoning. After a lengthy review process, the Commission forwarded a report to City Council recommending that twenty properties be re-zoned.

In conjunction with the 1997 Comprehensive Master Plan, the Community Development Department was responsible for implementing the Sidewalk Infill Project. This project focused on identifying those areas of the City where the public sidewalks were interrupted for no apparent reason and the City assuming the cost to install new sidewalks in such areas. This work was recommended to be done in conjunction with the Sidewalk Replacement Program which is discussed in the succeeding paragraph. In 2001, 150 lineal feet of sidewalk filled in the gaps so as to provide a continuous pedestrian connection from Springfield Pike to the boulevard sidewalk that connects Ritchie Avenue to Holman View Drive.

Safe pedestrian travel throughout the community adds to Wyoming's "small town" atmosphere. Although it is the responsibility of the adjoining property owners to maintain the public sidewalks in good condition and keep free of nuisance and safety hazards, the City's Community Development Department established the sidewalk inspection program that is designed to ensure that guidelines are followed. In 2001, Council adopted a resolution for sidewalk repair/maintenance not to exceed \$138,294. Homeowners had the option of contracting for their own repairs or having the City contractor complete the repairs with appropriate payment to the City.

The City previously had adopted a Comprehensive Property Maintenance Code requiring owners to keep their properties in good repair. This Code was established in an effort to maintain the high standards of the community and to protect area property values. These standards are known as the "Minimum Standards for Residential Occupancy". In 2001, the Department was able to increase its enforcement efforts through the use of a consultant and investigated several properties as a result of a number of complaints of deteriorated properties.

In February, 2001 City Council adopted an Ordinance which paved the way for a City property owner to donate approximately ten acres of property to the City's Green Areas Trust Fund while protecting the five acre residual from future development. This Ordinance allowed for a Reduced Density Residential

Overlay District to prohibit future subdivision of the remaining five acre parcel. 2001 also saw the donation of 0.4 acres of property from another property owner to the Green Areas Trust Fund.

THE EMERGENCY SERVICES DEPARTMENT

The Wyoming Emergency Services Department is the combined efforts of the Wyoming Fire and Life Squad. The Department provides full emergency medical services to the 8,261 residents of Wyoming as well as Advanced Life Support to an additional 11,500 residents in Woodlawn, Lockland, Lincoln Heights and Arlington Heights.

During 2001, there were 237 dispatched requests for fire services. False calls are the most common request making up 62 of the 237 requests. Nineteen calls were for structural fires. City fire inspectors conducted many fire inspections at schools, churches, businesses, daycare centers, foster homes, multi-family residences and some private single family residences. The Fire Division also responded to ten mutual aid calls to neighboring communities.

In addition to emergency responses, members of the Fire Division continued to teach fire prevention to children in nursery and elementary schools, participate in civic events, provide child safety seat checks and conduct tours of the fire house for various children's groups and for children's birthday parties.

The Life Squad Division responded to 1,426 emergency response calls during 2001. Of these calls, 431 were within the City of Wyoming while the remaining runs were in the contractual communities. Life squad personnel continued to maintain a presence at all community events including May Fete, St. James Festival and the Wyoming Fall Festival. Continuing education programs were made available to all squad members to provide for increasingly stringent EMS licensing requirements. Training includes drills focusing on medical subjects, water/pool emergencies, and a "find the street" drill for surrounding communities. Wyoming is known for the high quality of its life squad members and it remains one of the few paramedic squads in the country that relies primarily on volunteers. Neighbors taking care of neighbors only serve to enhance that quality.

The Emergency Services Department is the center of the 2001 Departmental Focus that is presented later in this Report.

POLICE DEPARTMENT

During 2001, a renewed emphasis was placed on Police and Community Relations which resulted in better services to the community. Several new programs were implemented during 2000 and continued into 2001. The School Crossing Guard Cell Phone Program incorporates cellular phone communication for instant contact with the Police Department in case of an emergency regarding a child or auto accident. This is the first such program known within the State of Ohio.

The LETTS-Talk (Law Enforcement Talking to Students) program emphasizes the significant qualities of the community's young people through monthly small group discussions with teens in the Wyoming School Districts on a variety of topics. The Uniformed Bike Patrol Program enhances police and community relations by being more accessible to the public and encouraging one-on-one contact with the citizens. The use of the bicycles also provides additional enforcement options as officers are able to approach areas not accessible to cruisers in a quick and quiet manner. During 2001, officers rode over 500 miles. Officers were able to make numerous arrests including recovering a stolen car with its occupants.

The reorganization of the Annual Bike-A-Thon during 2001 made it a safer activity for the children as well as a more manageable route. The Bike-A-Thon is coordinated with a new initiative of the Police Department which educates youth on the prevention of head/brain injuries from bicycle related accidents. The program is a combined effort of elementary level school education/intervention safety awareness, bicycle safety and bicycle helmet giveaway programs. In a combination with a grant from the National Brain Injury Institute and funding assistance from the City of Wyoming's Junior Women's Club, bicycle helmets were provided free of charge to any resident in the community.

The Public Safety Communication Center, with four civilian dispatchers, took 18,091 phone calls in 2001. Among those calls, approximately 1,324 were "911" emergencies. The Communication Center also handles the radio traffic for Police, Fire, Life Squad, Public Works and Water Works. The Center chronicles the times, personnel, resources and actions taken for the resolution of the incident.

Training continued to be a high priority in the Department during 2001. Over 1,485 hours of classroom and practical education was received covering several different areas. Some police officers concentrated their training in Supervision, Investigations, Legal Update and Human Relations. Due to the Department's increased focus on Community Relations, training for this specific area was emphasized. Another training highlight was Sergeant Gary Baldauf attending the Police Executive Leadership College. It is an intense educational experience designed to enhance the student's ability to effectively plan and institute change within the department as well as provide enhanced leadership skills.

As a way to improve its investigative techniques, a link to the Investigative Section was added to the City of Wyoming's web page. It allows people with complaints, concerns, information or requests for information to communicate directly with the Detective in a confidential, one-on-one manner. In addition, the tragic events of September 11th have had a tremendous impact on not only the Police Department in general but on all aspects of the Investigation Section. A new threat of criminal conduct was brought to light. Many proactive steps were taken by the Police Department to not only heighten security of the City's infrastructure and facilities, but to ensure the Department's capabilities as prepared first responders to any threat or incident of terrorism.

During 2001, the Police Department bid a fond farewell to a retiring Robert Stoll, a twenty-five year veteran of the force. His expertise and uplifting sense of humor will be missed by all in the Department and City-wide.

RECREATION DEPARTMENT

The City maintains ten parks, some with various ball fields, soccer fields and basketball courts; a swimming pool complex; a gymnasium; the Civic and Recreation Centers; and outdoor tennis courts. In addition, the City Recreation Center includes a fitness room, gymnasium, and meeting rooms. The City places a major emphasis on the role of parks and recreation in adding to the excellent quality of life. To this end, in addition to the fees and charges generated by the recreation programs, the City appropriates General Fund revenue to help provide support of recreation and community enrichment programs and facilities.

Outdoor recreational activities are not scarce in the City of Wyoming. The Recreation Department offers a variety of athletics for children and adults of all ages. Spring season brings out the baseball related programs such as T-ball, Coach's Pitch and Men's Softball. The summer revolves around the Municipool which also serves as the proud home of the Wyoming Seadragons Swim Team which competes in the Northern Suburb Swim League. The fall season consists of the 5K Fun Run/Walk which is held in conjunction with the Fall Festival. The winter season is a flurry of activity with the inclusion of the youth

basketball program consisting of fifty-two teams with ages ranging from kindergarten to twelfth graders. Adult recreational activities include the popular Men's Over 30 and Men's Over 40 basketball leagues.

In order to provide the community with a wider variety of educational/recreational opportunities, an association with the Cincinnati Conservatory of Music Prep Department continues to offer a solid base of introductory level programs in song and dance classes for children eighteen months to age five years, music theater for ages eight to fourteen, and adult tap dancing classes. Marionette Shows, Ballet, a Gingerbread House Class and Babysitters classes all added to the variety of offerings available to residents.

Community wide, family oriented annual events serving more than 8,000 residents were organized through the Civic Center, including the July Fourth Celebration with its theme of "2001 A Wyoming Odyssey", the 19th annual Fall Festival, the 1st annual Halloween Weekend Event with pumpkin carving and the Howling Pooch Parade and a Holiday Open House complete with horse-drawn wagon rides.

Once again, the City cooperated with the Wyoming Business Association (WBA) in providing a series of summer concerts held at the Village Green Park. The City also assisted with the WBA Millennium Christmas Tree project in which ornaments were sold at the Municipal Building and various businesses, with the proceeds donated to the Wyoming Youth Services organization. In addition, the City coordinated with La Cezanne, a Wyoming restaurant, in the production of Beaujolais Nouveau, a "French Evening" which consists of French cuisine and with proceeds from sales benefiting the Wyoming Youth Service Bureau.

In the Fall of 2001, City Council approved the purchase of Rec Trac recreation software. Beginning on January 1, 2002, the software will allow the Recreation Department to automate all facility reservations, activity registrations and memberships while accurately tracking all participation numbers and revenues for each program. Each Recreation Center member is required to carry a bar-coded membership card with a picture identification. With each visit, the member must have the card scanned into the computer so the Department may track usage and membership status. Such tracking will allow reports to be generated which assist the Department in determining the market base of recreational services to provide Wyoming residents and to focus on facility improvements, cash management and efficient services based on such findings.

Also in 2001, the Department applied to Hamilton County Community Development to redirect awarded funding for Civic Center improvements to the replacement and improvement of the City's handicap accessibility in its playgrounds. With the approval of the County, the \$70,000 in Community Development Block Grant funds will be spent in 2002 to improve playground equipment in Oak Park and Crescent Park.

2001 was a restructuring year for the Recreation Department. Kristin Andrews was appointed Recreation Director on May 27, 2002. There is a new energy and enthusiasm in the department's staff and program participants. Many major improvements are planned for 2002 and will help the department to move forward and offer the best possible programs to Wyoming residents. Customer service has become the main focus of the Recreation Department.

VOLUNTEERISM

Approximately 230 residents served on various boards and commissions or as coaches in recreational leagues, volunteering their time and expertise to provide input and direction in the City's decision-making processes and to provide services to residents. Many projects, on which progress was made during 2001, would not have been realized without the active and continuing involvement of these many committed

citizens. The following examples illustrate the diverse contributions of the work of these resident volunteers. Volunteers continued to conduct craft and exercise classes for Senior Citizens at the Civic Center. The Solid Waste Commission volunteered its time to promote recycling awareness throughout the community. The City benefited from residents volunteering hours to maintaining the City's website. The Urban Forestry Board worked to ensure that the City met all of the requirements for certification as a Tree City USA. The Recreation Commission focused its efforts on pursuing the objectives outlined in the 2000 Recreation Master Plan. The Planning Commission and the Architectural Review Board reviewed plans for businesses and other redevelopment areas. Residents also served on the Beautification, Wyoming Business District, Green Areas, and Promote Wyoming Committees, as well as on the Historic Preservation, Athletic, Day Camp, Greenway, Swim Team, Pool, Basketball and Baseball Commissions.

The City of Wyoming is known County wide for having one of the largest percentages of residential volunteers to support, provide input and expertise to and promote city-wide programs and initiatives. In 2001, the 2nd annual Volunteer Appreciation reception took place in May. Approximately seventy-five people were in attendance to be honored and presented with a Certificate of Appreciation. Volunteers from city board and commissions as well as recreation team coaches were invited to attend. The pride and emphasis placed on this cooperative spirit is empowered in the City of Wyoming's Vision Statement:

“Wyoming has the charm and ambience of America’s great small towns. Physically, it has a diversity of architectural styles, from painstakingly restored Victorian to rambling ranches and contemporary condominiums, placed in a natural setting of mature trees, gardens and expanses of green. The high quality of life in the community is enhanced by an exception of excellence in education, a sprit of participation and volunteerism in community activities, and a personal style in business and government. There exists a sprit of cooperation among schools, businesses, community organizations, government and residents that enables the community at large to achieve its goals. Wyoming values the richness that comes from a diverse population and offers opportunities to participate in the life of the community for people of every age and background. Wyoming celebrates its accomplishments and is committed to continual improvement.”

2001 DEPARTMENTAL FOCUS:

**THE CITY OF WYOMING'S
EMERGENCY SERVICES DEPARTMENT**

“WHERE ONCE THERE WAS TWO, NOW THERE IS ONE”

In November 1999, City Council passed Ordinance Number 21-99 creating an Emergency Services Department. The Ordinance merged two long standing independent departments, the Fire and Life Squad into a combined department. Consolidation of budgets, coordination of training, and employees becoming cross-trained in both Fire and EMS certifications began to occur. By 2001, the machinations of the newly organized department began to take shape into a more cohesive whole.

HISTORY OF THE FIRE DEPARTMENT

The Wyoming Volunteer Fire Department was formed in early 1893 at the request of Mayor R.D. Barney. It was organized by Alfred Oskamp and consisted of twelve men, with George Lilley as the first Chief. The firefighting equipment consisted of one hand drawn hose reel which was stored in Oskamp's barn. The whistle at the electric light plant sounded the alarm and called out to the volunteers throughout the village.

Around 1910, the old hand drawn hose reel was judged to be inadequate and was replaced with a horse drawn hose wagon. In 1916, Council voted to replace the horse drawn equipment with a Ford gas powered fire truck that was purchased for \$1,300. The Ahrens Fox fire engine, with a 600 gallons per minute pump was purchased in 1937 at a cost of \$6,840. The Wyoming Firefighters Association restored this engine. In 1960, the Wyoming Firefighters Association purchased an old bread van which was outfitted with all types of salvage rescue equipment and became Wyoming's first salvage truck. In 1985, the department purchased the first authentic aerial ladder for \$250,000, a slightly higher price than the original horse drawn equipment from 1916. This truck has a seventy-five foot ladder, which includes a deluge hose nozzle that can reach to the top of any building in Wyoming.

Since its inception in 1893, the Wyoming Fire Department had continually prided itself on the dedicated and loyal volunteer firefighters that have devoted hundreds of thousands of hours over the years to training and protecting the lives and property of Wyoming residents and neighboring communities. Although volunteers are on call twenty-four hours a day, seven days a week, they are paid a nominal fee when they must respond to a call.

HISTORY OF THE LIFE SQUAD DEPARTMENT

For many years, Wyoming's emergency medical service consisted of an ambulance manned by the Police Department. However, it was obvious that this form of emergency service was a hindrance to crime prevention and traffic control. Therefore, in 1962, a group of concerned citizens in cooperation with the Police Department formed the Wyoming Life Squad.

At that time in 1962, the State of Ohio had no specific requirements for Life Squad members. Initially, most of the original sixteen members also were volunteer firemen who began with a basic Red Cross First Aid course as training for the new Life Squad. One of the founding members, Jim Cryder, had previous experience from his summers dispatching for the Police Department. Due to this experience, Mr. Cryder was put in charge of transporting life squad runs. In its infancy, the Life Squad members often made transportation runs taking patients to the hospitals. Quite often, Mr. Cryder, whose summer employment consisted of being a "Champ's Painter", would be up on a ladder painting someone's house when he would get called to drive the ambulance. However, there was never an occasion that Mr. Cryder did not manage to transport the patient safely to the hospital.

The tradition and strong sense of commitment that exists among Life Squad Volunteers cannot be expressed in words. However, it can be demonstrated in the years of service and family legacies that have emerged since the Department's inception. In 2002, Tom Schneider was presented a pin of appreciation for his forty years of service with the Life Squad while his peer Sherry Weckenbrock was given the twenty-five years of service pin. The Benken Family of Wyoming defines legacy in this area. Jim Benken was awarded the twenty years of service pin in 2002 as he followed in the footsteps of his father who was one of the original sixteen founders of the Life Squad. John Benken also received a twenty-year service award in 2002 for his volunteer efforts as firefighter and Fire Chief.

WHERE TO GO FROM HERE

After many, many years of providing quality emergency services with volunteers, the demands of leadership of the Life Squad and Fire Department had become substantial. The Fire Chief, John Wirtz, had retired in 1998. The Life Squad had seven different volunteer captains in an eight year period in the 1990's. The demands of recruiting volunteers, increased licensing requirements by the State of Ohio and new medical protocols requiring advanced training necessitated further planning.

In 1999, the PAR Group, headquartered in Lake Bluff, Illinois, was hired by the City to conduct a study of the Wyoming Life Squad. Although the study concentrated primarily on the Life Squad Department, it referenced areas where the Life Squad and the Fire Departments should be coordinating efforts. Several significant issues were addressed in the study: 1.) Should the leadership continue as volunteers or should a career position be created; 2.) Are recruiting methods adequate; 3.) Are current operations efficient and cost effective and 4.) Should the life squad and fire department be merged.

The PAR Group presented its recommendations to City Council in September, 1999. The consultant emphasized the City's need for a single full-time leader in the area of emergency services. The consultant recommended that the Life Squad should be viewed in a more universal light as an organization whose industry grows increasingly complex with emergency mandates and regulations and whose personnel must meet the ever increasing demands of a population of over 23,000 (including neighboring contractual service areas). By viewing the Life Squad in this manner, the study believed that coordinating activities with the Fire Department under single leadership would alleviate the pressures from the expanding responsibilities in the emergency service arena. The Study indicated that the nationwide and state standards are for consolidated life squad and fire departments. The Par Group felt that for financial and efficiency purposes, the Life Squad and Fire Departments should be combined.

In November 1999, the City Council completed study of the PAR Group's report and legislated the merger of the Fire and Life Squad Department into the Emergency Services Department.

NOW THEY ARE ONE

The newly created Emergency Services Department continued to provide the quality and respected services for the Wyoming community. The new department was committed to fulfilling the public safety needs of the City of Wyoming. These include providing all forms of emergency medical care and transportation, fire prevention, fire suppression, property protection, basic first aid and CPR training, fire investigations, basic rescue services and other forms of safety training and emergency response as necessary to Wyoming. This mission also was pursued in the Department's sharing of its advanced life support capabilities with neighboring communities Lockland, Woodlawn, Arlington Heights and Lincoln Heights.

In April, 2000, the Emergency Services Department received its first Emergency Services Director. Mark Johnston was appointed the Director of the City of Wyoming Emergency Services Department after working as a paramedic/firefighter with the Indian Hills-Madeira Joint Fire Department for 15 years. Mr. Johnston brought with him many years of emergency service expertise.

In 2001, the personnel roster consisted of seventy people which includes twenty-two paramedics, six EMT's, one medical doctor, four cadets, five firefighter recruits, thirty firefighters, one Fire Chief and one Emergency Services Director. Of the twenty-two paramedics, fourteen are paid part-time employees that remain at station while on call. All other fire and life squad personnel are paid-on-call volunteer employees. The Department responded to 1,663 calls with 1,426 related to life squad and 237 related to fire.

Although the de facto consolidation of the departments has had its ups and downs, 2001 saw continuing efforts made to merge the two departments. A Standard Uniform was adopted for fire and life squad personnel. For the first time in 15 years, cross training between Fire and Life Squad personnel took place as three joint drills were arranged during the year: CPR in February, Prom Crash in April and Air Care in September. Progress was made in the consolidation of the organizational culture as the first joint holiday gathering was held in December 2001. Efforts to strengthen the collaborative efforts will continue into 2002 with scheduling of joint training with life squad and fire personnel, improving the training of department personnel at all levels and logging the prevention activities that all emergency personnel implement in the community.

A leadership change did occur in September 2001 as Mark Johnston resigned the position and returned to his former employer in Indian Hills-Madeira Joint Fire District and Margaret Main, Assistant to the City Manager, managed the department for the remainder of 2001.

Throughout all the change and challenges that the fire and life squad departments have experienced through the consolidation, they always retained their strong dedication and commitment to preserving Wyoming's tradition of being a safe and desirable place to live.

THE TRUE MEANING

As seen throughout this narrative, the tireless devotion and countless hours put forth by the Emergency Service Department personnel continue. The tragic events of September 11, 2001 have made everyone throughout the United States develop an enhanced appreciation for the unsung bravery and heroism that is exhibited daily in firemen, policemen and paramedics throughout the world. Where the majority of the country is taught to run from danger, these fearless men and women are trained to run in. The City of Wyoming, Ohio salutes the men and women who serve and who have previously served in the City of Wyoming's Emergency Services Department. The City of Wyoming, Ohio also salutes all those who sacrificed their lives and families during the tragic events of that dreaded September day. We also wish to salute those who continue, without hesitation, to perform such heroic acts knowing the consequences that could await them. Such individuals will never be forgotten and their actions will be respected and used as an influential example for the nation.

FINANCIAL INFORMATION

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure was designed to provide reasonable assurance that these objectives are met through evaluation of the following criteria: (1) The cost of a control should not exceed the benefits likely to be derived; and (2) The valuation of costs and benefits required involves estimates and judgments by management.

FINANCIAL ASSISTANCE

The City of Wyoming is a recipient of state and county financial assistance and is responsible for implementing an adequate internal control structure, which ensures compliance with applicable laws, and

regulations related to those programs. This internal control structure is subject to periodic evaluation by the management of the City.

BUDGETING CONTROLS

In addition to the above, the City maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriation budget approved by the City Council. Activities of all funds are included in the annual appropriation budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the function level for the General fund and at the fund level for all other budgeted funds.

The City also maintains an encumbrance accounting system as a technique of maintaining budgetary control. Control is maintained through the encumbering of estimated purchase amounts prior to the release of formal purchase orders for vendors. Encumbered amounts do not lapse at year-end. Unused encumbrances are carried over to the following year.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

GENERAL GOVERNMENT FUNCTIONS

Revenues totaled \$7,162,282 in 2001, a decrease of \$1,151,704. This comparative decrease is primarily due to a decrease in local tax revenue and a decrease in intergovernmental revenue.

The following schedule presents a summary of general, special revenue, debt service and capital projects fund revenues for the fiscal year ended December 31, 2001.

<u>REVENUES</u>	<u>2001 AMOUNT</u>	<u>% OF TOTAL</u>	<u>Increase (Decrease) From 2000</u>
Local Taxes	\$4,544,862	63.5 %	(\$671,098)
Intergovernmental Revenues	1,634,674	22.8	(239,952)
Charges for Services	439,442	6.1	(169,730)
Fines, Licenses, Permits	102,437	1.4	(14,598)
Investment Revenue	294,118	4.1	(74,470)
Special Assessments	11,253	0.2	(1,411)
All Other Revenue	<u>135,496</u>	<u>1.9</u>	<u>19,555</u>
Total	<u>\$7,162,282</u>	<u>100.0 %</u>	<u>(\$1,151,704)</u>

Expenditures totaled \$6,436,727 in 2001, an increase of \$20,024 from 2001. This comparative increase is primarily due an increase in general government expenditures during the current year.

The following schedule presents a summary of general, special revenue, debt service, and capital projects fund expenditures for the fiscal year ended December 31, 2001.

<u>EXPENDITURES</u>	<u>2001 AMOUNT</u>	<u>% OF TOTAL</u>	<u>Increase (Decrease) From 2000</u>
Public Safety	\$ 1,734,207	26.9 %	\$ 43,765
Public Health and Welfare	103,158	1.6	63,280
Leisure Time Activities	542,251	8.4	4,922
Community Development	280,206	4.4	79,802
Basic Utility Services	478,454	7.4	11,485
Transportation & Street Repair	661,454	10.3	(60,072)
General Government	1,623,748	25.3	203,904
Capital Outlay	891,218	13.8	(352,938)
Debt Service			
Principal	0	0.0	0
Interest	<u>122,031</u>	<u>1.9</u>	<u>25,876</u>
Total	<u>\$6,436,727</u>	<u>100.0 %</u>	<u>\$ 20,024</u>

FUND BALANCES

The general fund balance decreased by \$539,332, special revenue funds increased by \$54,298, debt service funds increased by \$95,525, and capital projects funds increased by \$1,022,210. The deficit balance of \$1,983,376 in the debt service fund is expected to be provided for through future revenues.

PROPRIETARY OPERATIONS

The City's proprietary operation consists of one enterprise fund. The Waterworks Fund has always been essentially self-supporting.

FIDUCIARY FUNCTIONS

The City's fiduciary responsibilities are comprised of the following funds: retirement reserve expendable trust, green areas expendable trust, Kathryn Bond trust fund, sewer agency, and Mayor's court agency. These fiduciary funds assist in enhancement of employee benefits, acquisition/maintenance of green areas, and fulfilling various agency responsibilities.

DEBT ADMINISTRATION

At December 31, 2001, the following debt issues were outstanding: \$2,733,358 of bond anticipation notes, Ohio Public Works Commission (OPWC) Notes of \$5,316,924 and a Police Pension note of \$199,604. Under current state statutes, the City's 2001 general obligation bonded debt issuances were subject to a legal limitation of \$23,185,743, based on 10.5 percent of total assessed value of real and personal property located within the government. As of December 31, 2001, the City's net general obligation bonded debt was \$-0-.

CASH MANAGEMENT

Cash temporarily idle during the year was invested in demand deposits, certificates of deposit, and the State Treasurer's investment pool, StarOhio. The City earned \$295,130 on all investments for the year ended December 31, 2001.

The City's investment policy is to minimize credit and market risks while maintaining competitive yield on its portfolio. Accordingly, deposits were either insured by federal depository insurance or collateralized.

RISK MANAGEMENT

The City of Wyoming has taken a proactive approach in its loss control and risk management activities. This is reflected in the overall insurance protection package and the favorable loss experience.

The City is one of sixteen members of a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA). The pool has been operational since December 1, 1988 and was formed in accordance with Section 2744 of the Ohio Revised Code. This joint venture covers all property, crime, liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broadbased coverage up to the limits with increased emphasis on safety and loss prevention.

MVRMA is a corporation governed by a sixteen-member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own book of accounts. Budgeting and financing of MVRMA is subject to the approval of the board.

For the year ended December 31, 2001, the participant cities are: Beavercreek, Blue Ash, Indian Hill, Kettering, Madeira, Mason, Miamisburg, Montgomery, Sidney, Springdale, Tipp City, Troy, Vandalia, West Carrollton, Wilmington, and Wyoming.

A summary of financial information as of December 31, 2000 (latest information available), is as follows:

Current Assets	\$5,228,483
Total Assets	\$5,269,299
Current Liabilities	\$3,606,375
Long-Term Liabilities	\$ 0

The following is a summary of insurance coverage at year-end:

General Liability	\$10,500,000 per occurrence
Automobile Liability	\$10,500,000 per occurrence
Public Officials Liability	\$500,000 Excess (\$500,000 Aggregate) \$10,000,000 Excess (\$10,000,000 Aggregate per city)
Boiler, Machinery, and Property (Excluding Flood and Earthquake)	\$447,000,000 Blanket Limit
Flood and Earthquake - Property	\$100,000,000 Annual Aggregate

MVRMA retains responsibility for the payment of claims within specified MVRMA self-insured (i.e., risk is transferred from the City to MVRMA) retention limits prior to the application of coverage provided by excess reinsurance contracts. MVRMA's per-occurrence retention limit for property was \$150,000 with the exception of boiler and machinery for which there was a \$5,000 per occurrence retention limit. Liability had a per-occurrence retention limit of \$500,000.

MVRMA estimates that member cities are paying approximately 35 percent less than would be required under a commercial insurance program.

The City provides health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims includes estimates of costs related to incurred but not reported (IBNR) claims if it is probable that an IBNR liability has been incurred at year-end and the IBNR amount can be reasonably estimated.

OTHER INFORMATION

Independent Audit

The general-purpose financial statements of the City of Wyoming were audited by Jim Petro, Auditor of the State. The independent accountants' report on the general-purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Wyoming, Ohio, for its Comprehensive Annual Report for the fiscal year ended December 31, 2000. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, with contents conforming to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Wyoming, Ohio, has received a Certificate of Achievement for the years ended December 31, 1992 through December 31, 2000. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGEMENTS

The preparation of the Comprehensive Annual Financial Report on a timely basis was made possible by the efficient and dedicated service of the entire staff of the Department of Finance and other City departments. We express our sincere appreciation for the contributions made in the preparation of this report.

Special thanks to the members of City Council and the City Administration whose support is necessary for the City of Wyoming to conform to reporting requirements established for municipal governments and to maintain the sound fiscal practices of the City.

Sincerely,



Robert W. Harrison
City Manager



Dina C. Minneci
Finance Director

CITY OF WYOMING, OHIO

**LISTING OF PRINCIPAL CITY OFFICIALS
December 31, 2001**

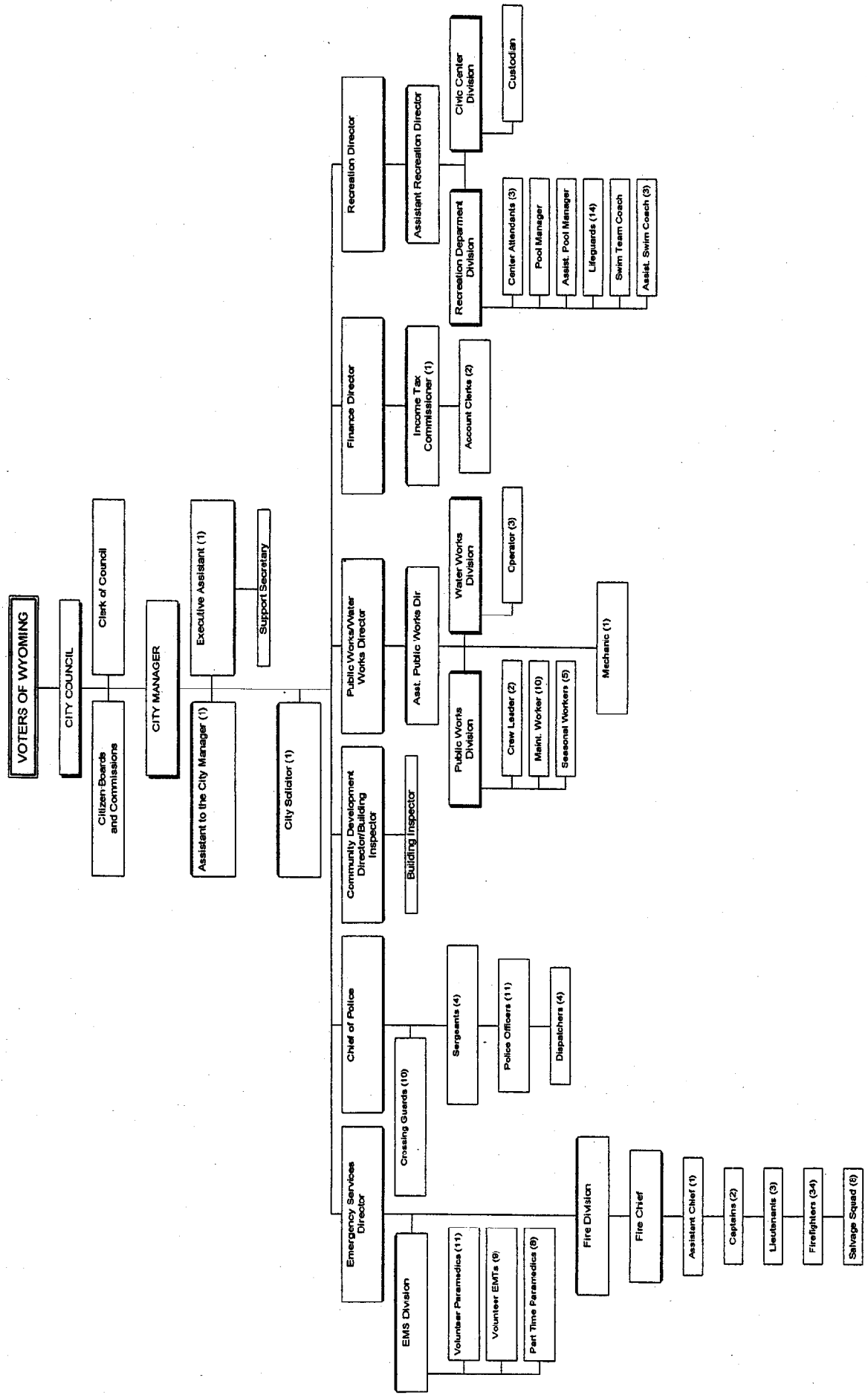
Elected Officials

Mayor	David J. Savage
Vice Mayor	Barry S. Porter
Council Member	Mary M. Benken
Council Member	Victoria Zwissler
Council Member	Scott Kadish
Council Member	Dan Burke
Council Member	Stan Streeter

Appointed Officials

City Manager	Robert Harrison
Clerk of Council	Patricia Colvin

City of Wyoming



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Wyoming,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Arave
President

Jeffrey L. Esser
Executive Director

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FINANCIAL SECTION

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STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

250 West Court Street
Suite 150 E
Cincinnati, Ohio 45202
Telephone 513-361-8550
800-368-7419
Facsimile 513-361-8577
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

City of Wyoming
Hamilton County
800 Oak Ave.
Wyoming, Ohio 45215

To the City Council:

We have audited the accompanying general-purpose financial statements of the City of Wyoming, Hamilton County, Ohio (the City), as of and for the year ended December 31, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Wyoming, Hamilton County, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2002 on our consideration of the Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

City of Wyoming
Hamilton County
Report of Independent Accountants
Page 2

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.



Jim Petro
Auditor of State

June 14, 2002

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City of Wyoming, Ohio
 Combined Balance Sheet
 All Fund Types and Account Groups
 December 31, 2001

	Governmental Fund Types				Proprietary Fund Type
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
Assets and Other Debits:					
Assets:					
Pooled cash and investments	\$3,489,156	\$125,855	\$2,982	\$2,843,318	\$655,925
Cash in segregated accounts	0	0	0	0	0
Receivables (net of allowance for uncollectibles):					
Taxes	2,641,112	0	0	0	0
Accounts	39,771	0	0	0	176,269
Intergovernmental	396,015	122,658	0	265,695	0
Interest	27,544	0	0	0	0
Interfund	1,950	0	0	211,160	12,292
Inventory	0	17,935	0	0	11,145
Fixed assets (net, where applicable of accumulated depreciation)	0	0	0	0	5,964,269
Other debits:					
Amount to be provided for retirement of general long-term obligations	0	0	0	0	0
Total Assets and Other Debits	\$6,595,548	\$266,448	\$2,982	\$3,320,173	\$6,819,900
Liabilities, Equity and Other Credits:					
Liabilities:					
Accounts payable	\$71,810	\$13,703	\$0	\$121,250	\$27,158
Accrued wages and benefits	180,767	9,137	0	0	13,935
Intergovernmental payable	0	0	0	0	0
Interest payable	0	0	0	0	9,398
Claims payable	24,707	0	0	0	0
Interfund payable	0	0	0	211,160	0
Compensated absences	0	0	0	0	17,840
Due to others	0	0	0	0	0
Deferred revenue	2,722,999	103,772	0	265,695	0
Bond anticipation notes payable	0	0	1,986,358	0	747,000
Notes payable	0	0	0	0	5,316,924
Police pension liability	0	0	0	0	0
Total Liabilities	3,000,283	126,612	1,986,358	598,105	6,132,255
Equity and Other Credits:					
Investment in general fixed assets	0	0	0	0	0
Contributed capital	0	0	0	0	216,667
Retained earnings - unreserved	0	0	0	0	470,978
Fund Balances:					
Reserved for encumbrances	210,485	11,291	0	1,025,518	0
Reserved for inventory	0	17,935	0	0	0
Unreserved, undesignated	3,384,780	110,610	(1,983,376)	1,696,550	0
Total Equity and Other Credits	3,595,265	139,836	(1,983,376)	2,722,068	687,645
Total Liabilities, Equity and Other Credits	\$6,595,548	\$266,448	\$2,982	\$3,320,173	\$6,819,900

See accompanying notes.

Fiduciary Fund Types	Account Groups		Totals
Trust and Agency	General Fixed Assets	General Long-Term Obligations	(Memorandum Only)
\$455,914	\$0	\$0	\$7,573,150
6,538	0	0	6,538
0	0	0	2,641,112
175,599	0	0	391,639
0	0	0	784,368
0	0	0	27,544
0	0	0	225,402
0	0	0	29,080
0	7,412,507	0	13,376,776
0	0	478,106	478,106
<u>\$638,051</u>	<u>\$7,412,507</u>	<u>\$478,106</u>	<u>\$25,533,715</u>
\$0	\$0	\$0	\$233,921
0	0	0	203,839
351,182	0	0	351,182
0	0	0	9,398
0	0	0	24,707
14,242	0	0	225,402
0	0	278,502	296,342
4,588	0	0	4,588
0	0	0	3,092,466
0	0	0	2,733,358
0	0	0	5,316,924
0	0	199,604	199,604
370,012	0	478,106	12,691,731
0	7,412,507	0	7,412,507
0	0	0	216,667
0	0	0	470,978
0	0	0	1,247,294
0	0	0	17,935
268,039	0	0	3,476,603
268,039	7,412,507	0	12,841,984
<u>\$638,051</u>	<u>\$7,412,507</u>	<u>\$478,106</u>	<u>\$25,533,715</u>

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City of Wyoming, Ohio
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balances
 All Governmental Fund Types and
 Expendable Trust Funds
 For the Year Ended December 31, 2001

	Governmental Fund Types				Fiduciary Fund Type	Totals
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	(Memorandum Only)
Revenues:						
Taxes	\$4,544,862	\$0	\$0	\$0	\$0	\$4,544,862
Fines, licenses and permits	99,795	2,642	0	0	0	102,437
Intergovernmental	1,093,112	294,757	0	246,805	0	1,634,674
Special assessments	22	0	0	11,231	0	11,253
Charges for services	181,583	245,604	0	12,255	0	439,442
Investment	294,118	0	0	0	1,012	295,130
Other	101,196	0	0	34,300	0	135,496
Total Revenues	6,314,688	543,003	0	304,591	1,012	7,163,294
Expenditures:						
Current:						
General government	1,623,748	0	0	0	0	1,623,748
Public safety	1,728,961	5,246	0	0	52,816	1,787,023
Public health and welfare	103,158	0	0	0	0	103,158
Leisure time activities	62,540	479,711	0	0	0	542,251
Community development	280,206	0	0	0	0	280,206
Basic utility service	478,454	0	0	0	0	478,454
Transportation and street repair	459,525	201,929	0	0	0	661,454
Capital outlay	0	67,978	0	823,240	0	891,218
Debt service:						
Interest	0	0	119,515	0	0	119,515
Other	0	0	2,516	0	0	2,516
Total Expenditures	4,736,592	754,864	122,031	823,240	52,816	6,489,543
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,578,096	(211,861)	(122,031)	(518,649)	(51,804)	673,751
Other Financing Sources (Uses):						
Operating transfers - in	0	257,800	217,556	1,540,859	52,540	2,068,755
Operating transfers - (out)	(2,117,428)	0	0	0	0	(2,117,428)
Total Other Financing Sources (Uses)	(2,117,428)	257,800	217,556	1,540,859	52,540	(48,673)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(539,332)	45,939	95,525	1,022,210	736	625,078
Fund Balances, Beginning of Year	4,134,597	85,538	(2,078,901)	1,699,858	267,303	4,108,395
Increase (Decrease) in Reserve for Inventory	0	8,359	0	0	0	8,359
Fund Balances (Deficit), End of Year	\$3,595,265	\$139,836	(\$1,983,376)	\$2,722,068	\$268,039	\$4,741,832

See accompanying notes.

City of Wyoming, Ohio
 Combined Statement of Revenues, Expenditures
 And Changes In Fund Balance
 Budget And Actual (Non-GAAP Basis)
 All Governmental Fund Types
 For the Year Ended December 31, 2001

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Local taxes	\$4,788,794	\$4,922,423	\$133,629	\$0	\$0	\$0
Intergovernmental revenues	858,341	1,016,190	157,849	287,500	294,855	7,355
Charges for services	160,050	178,403	18,353	246,214	245,604	(610)
Fines, licenses and permits	97,470	114,610	17,140	2,617	2,642	25
Interest revenue	250,000	332,208	82,208	0	0	0
Special assessments	462	22	(440)	0	0	0
All other revenues	76,175	98,288	22,113	0	0	0
Total Revenues	6,231,292	6,662,144	430,852	536,331	543,101	6,770
Expenditures:						
Current:						
Public safety	1,836,384	1,800,949	35,435	6,051	5,246	805
Public health and welfare	37,226	37,225	1	0	0	0
Leisure time activities	71,854	68,119	3,735	513,772	496,427	17,345
Community development	314,590	299,244	15,346	0	0	0
Basic utility services	544,021	544,021	0	0	0	0
Transportation and street repair	502,352	481,915	20,437	333,444	316,804	16,640
General government	1,511,686	1,428,517	83,169	0	0	0
Capital outlay	0	0	0	0	0	0
Debt services:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Total Expenditures	4,818,113	4,659,990	158,123	853,267	818,477	34,790
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,413,179	2,002,154	588,975	(316,936)	(275,376)	41,560
Other Financing Sources (Uses):						
Proceeds from sale of notes	0	0	0	0	0	0
Operating transfers - in	0	0	0	257,800	257,800	0
Operating transfers - (out)	(2,508,386)	(2,508,386)	0	0	0	0
Total Other Financing Sources (Uses)	(2,508,386)	(2,508,386)	0	257,800	257,800	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,095,207)	(506,232)	588,975	(59,136)	(17,576)	41,560
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	3,610,108	3,610,108	0	118,437	118,437	0
Fund Balance, End of Year	\$2,514,901	\$3,103,876	\$588,975	\$59,301	\$100,861	\$41,560

See accompanying notes.

Debt Service Funds			Capital Projects Funds			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$4,788,794	\$4,922,423	\$133,629
0	0	0	0	0	0	1,145,841	1,311,045	165,204
0	0	0	29,913	12,255	(17,658)	436,177	436,262	85
0	0	0	0	0	0	100,087	117,252	17,165
0	0	0	0	0	0	250,000	332,208	82,208
0	0	0	10,580	11,231	651	11,042	11,253	211
0	0	0	24,000	34,300	10,300	100,175	132,588	32,413
0	0	0	64,493	57,786	(6,707)	6,832,116	7,263,031	430,915
0	0	0	0	0	0	1,842,435	1,806,195	36,240
0	0	0	0	0	0	37,226	37,225	1
0	0	0	0	0	0	585,626	564,546	21,080
0	0	0	0	0	0	314,590	299,244	15,346
0	0	0	0	0	0	544,021	544,021	0
0	0	0	0	0	0	835,796	798,719	37,077
0	0	0	0	0	0	1,511,686	1,428,517	83,169
0	0	0	2,053,439	1,786,288	267,151	2,053,439	1,786,288	267,151
3,892,000	3,892,000	0	0	0	0	3,892,000	3,892,000	0
125,066	123,832	1,234	0	0	0	125,066	123,832	1,234
4,017,066	4,015,832	1,234	2,053,439	1,786,288	267,151	11,741,885	11,280,587	461,298
(4,017,066)	(4,015,832)	1,234	(1,988,946)	(1,728,502)	260,444	(4,909,769)	(4,017,556)	892,213
3,799,107	3,799,159	52	0	0	0	3,799,107	3,799,159	52
217,556	217,556	0	1,540,859	1,540,859	0	2,016,215	2,016,215	0
0	0	0	0	0	0	(2,508,386)	(2,508,386)	0
4,016,663	4,016,715	52	1,540,859	1,540,859	0	3,306,936	3,306,988	52
(403)	883	1,286	(448,087)	(187,643)	260,444	(1,602,833)	(710,568)	892,265
2,100	2,100	0	1,884,195	1,884,195	0	5,614,840	5,614,840	0
\$1,697	\$2,983	\$1,286	\$1,436,108	\$1,696,552	\$260,444	\$4,012,007	\$4,904,272	\$892,265

City of Wyoming, Ohio
Statement of Revenues, Expenses
and Changes in Retained Earnings
Enterprise Fund
For the Year Ended December 31, 2001

	<u>Proprietary Fund Type</u>
	<u>Enterprise</u>
Operating Revenues:	
Charges for services	<u>\$1,018,240</u>
Total Operating Revenue	<u>1,018,240</u>
Operating Expenses:	
Basic utility service	1,331,639
Depreciation	<u>201,386</u>
Total Operating Expenses	<u>1,533,025</u>
Operating Income (Loss)	<u>(514,785)</u>
Nonoperating Revenues (Expenses):	
Interest expense	(150,723)
Other nonoperating revenues	<u>207,668</u>
Total Nonoperating Revenues (Expenses)	<u>56,945</u>
Income (Loss) Before Operating Transfers	<u>(457,840)</u>
Operating Transfers:	
Operating transfers - in	256,338
Operating transfers - (out)	<u>(207,665)</u>
Total Operating Transfers	<u>48,673</u>
Net Income (Loss)	<u>(409,167)</u>
Retained Earnings, Beginning of Year (Restated)	<u>880,145</u>
Retained Earnings, End of Year	<u><u>\$470,978</u></u>

See accompanying notes.

City of Wyoming, Ohio
Statement of Cash Flows
Enterprise Fund
For the Year Ended December 31, 2001

	<u>Proprietary Fund Type</u>
	<u>Enterprise</u>
Operating Activities:	
Operating income (loss)	(\$514,785)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	201,386
Changes in assets and liabilities:	
(Increase) decrease in receivables	(23,020)
(Increase) decrease in inventory	6,137
Increase (decrease) in accounts payable	(5,549)
Increase (decrease) in accrued liabilities	6,216
Increase (decrease) in other liabilities	(3,930)
Net Cash Provided (Used) by Operating Activities	<u>(333,545)</u>
Noncapital Financing Activities:	
Operating transfers - in	256,338
Operating transfers - (out)	(207,665)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>48,673</u>
Capital and Related Financing Activities:	
Proceeds from issuance of debt	747,000
Principal paid	(353,028)
Interest paid	(146,637)
Other	207,668
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>455,003</u>
Net Increase (Decrease) in Cash	170,131
Cash, Beginning of Year	<u>485,794</u>
Cash, End of Year	<u><u>\$655,925</u></u>

See accompanying notes.

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CITY OF WYOMING, OHIO

NOTES TO FINANCIAL STATEMENTS

December 31, 2001

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Wyoming (City) is a political body incorporated and established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The City operates under a council-manager form of government and provides the following services as authorized by its charter: public safety, public services, recreation and development.

A. Reporting Entity

The accompanying general purpose financial statements comply with the provisions of the Governmental Accounting Board (the "GASB") Statement No. 14, "The Financial Reporting Entity," in that the financial statements include all organizations, activities and functions of the City (the primary government) which consists of all funds, departments, boards and agencies that are not legally separate from the City. The reporting entity of the City includes the services as mentioned above. Potential component units for which the City may be financially accountable were considered for inclusion in the financial statements. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden of the City. Based on the foregoing criteria, no component units were included in the financial statements.

B. Basis of Presentation

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to local governments.

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Individual funds and account groups, which are used by the City and are summarized in the accompanying combining financial statements are classified as follows:

Governmental Funds:

General Fund - The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

Special Revenue Funds - To account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to disbursements for specified purposes.

Debt Service Funds and Bond Anticipation Note - To account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. Under governmental accounting principles, the Debt Service Funds and Bond Anticipation Note account for the payment of long-term debt for governmental funds only.

Capital Projects Funds - To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund:

Enterprise Fund - To account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or, (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds:

Trust and Agency Funds - To account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust funds and agency funds.

Account Groups:

General Fixed Assets Account Group - To account for all fixed assets of the City, except those accounted for in the Proprietary Fund.

General Long-Term Obligations Account Group - To account for all long-term obligations of the City, except those accounted for in the Proprietary Fund.

C. Basis of Accounting

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary funds' operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. The modified accrual basis of accounting is followed for the governmental and expendable funds. The full accrual basis of accounting is followed for the proprietary fund types.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: income taxes, interest, and intergovernmental revenue.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On a modified accrual basis, receivables that will not be collected within the available period have also been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

D. Budgetary Data

General Budget Policies

By July 15, the City Manager submits an annual operating budget (tax budget) for all funds for the following fiscal year to the City Council for consideration and passage (the City is legally required to report budgetary compliance for only governmental funds). No later than July 20, the adopted budget is submitted to the County Auditor for presentation to the County Budget Commission.

The County Budget Commission certifies its actions relative to the annual budget to the City by September 1. As part of this certification, the City receives an Official Certificate of Estimated Resources, which states projected revenues by fund. On or about January 1, this certificate is amended to include any unencumbered fund balances from the preceding year. Prior to December 31, the City must revise its budget so the total estimated expenditures from any fund during the ensuing fiscal year will not exceed the amount as stated on the Amended Official Certificate of Resources.

An appropriation ordinance to control the level of expenditures must be legally enacted on or about January 1. The ordinance may be temporary in nature in that its effectiveness applies from the date on which it is enacted to the date on which a permanent appropriation ordinance must be passed. Ohio law requires the permanent appropriation ordinance to be passed no later than April 1, of the fiscal year for which it applies.

Expenditures may not legally exceed budgeted appropriations at the legal level of control, which is at the function level for the general fund, and the fund level for all other funds, without an additional appropriation ordinance.

The appropriation ordinance may be amended as necessary during the year provided the total appropriations do not exceed the estimated resources as certified by the County Budget Commission. All amendments to the appropriation ordinance during the year were approved by City Council as provided by the City Charter. The budget may be revised by management without City Council approval if the revised budget does not exceed the total appropriations at the fund level.

Unencumbered appropriation balances lapse at year-end and revert to the respective funds from which they were originally appropriated, thus becoming available for future appropriation.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in all Governmental Funds. However, on the GAAP basis of accounting, any encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

E. Inventory

Inventory is stated at cost (first-in, first-out). The costs of inventory items are recorded as expenditures in the Governmental Funds when purchased and expenses in the Proprietary Fund when used. Inventories consist of materials and supplies inventory.

F. Fixed Assets

Fixed assets include land, buildings and equipment owned by the City. Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the Governmental Funds and are capitalized in the General Fixed Asset Accounts Group. Fixed assets purchased for the proprietary fund are capitalized in the fund for which they are utilized.

Infrastructure fixed assets such as streets, sidewalks, curbs and gutters, and drainage systems are not capitalized along with other general fixed assets. Such assets normally are immovable and of value only to the City, therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

Donated fixed assets are valued at their estimated fair value on the date donated.

Depreciation on fixed assets used in the Proprietary Fund is computed and recorded using the straight-line method. No depreciation is recorded for general fixed assets.

The City's policy is to capitalize interest on the Enterprise fund construction projects until substantial completion of the project. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset.

Estimated useful lives of the various classes of fixed assets are as follows:

Buildings 15 - 40 years
Equipment 2 - 25 years

G. Compensated Absences

GASB Statement No. 16 "Accounting for Compensated Absences" specifies that a liability for compensated absences should be accrued as they are earned by employees if both of the following conditions are met:

1. The employee's rights to receive compensation are attributable to services already rendered.
2. It is probable that the employer will compensate the employee for the benefits through paid time off or cash payment.

For governmental funds, amounts of compensated absences accrued in accordance with GASB Statement No. 16 that are expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of its respected governmental fund. Amounts of compensated absences that are not expected to be liquidated with expendable available financial resources are reported in the General Long Term Obligations Account Group. Accrued compensated absences in the proprietary fund are recorded as an expense and liability of those funds as at the time benefits accrue to the employee.

H. Interfund Transactions

During the course of normal operations, the City has various transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets, and service debt. The accompanying combined financial statements reflect such transactions as operating transfers. To the extent that interfund loans between funds have not been paid or received as of the year-end, interfund amounts receivable or payable have been recorded.

I. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including the proprietary fund, are maintained in this pool. Individual fund integrity is

maintained through the City's records. Each fund's interest in the pool is presented as "pooled cash and investments" on the combined balance sheet.

During the current year, investments were limited to STAROhio.

The City has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during the current fiscal year. STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for at year-end.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments with original maturities of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

J. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data. However, the City had no investments with an initial maturity of more than three months at December 31, 2001.

K. Proprietary Fund Accounting

In accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting", the City applies all GASB pronouncements and all FASB Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless they conflict with GASB pronouncements.

L. Self-insurance

The City provides health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims includes estimates of costs related to incurred but not reported (IBNR) claims if it is probable that an IBNR liability has been incurred at year-end and the IBNR amount can be reasonably estimated.

M. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

N. Fund Balance Reserves

The City records reservations for portions of fund equity, which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity, which is available for appropriation in future periods. Fund balance reserves are established for encumbrances and inventory.

2. CASH AND INVESTMENTS

The City maintains a cash and investment pool used by all funds, except for the monies related to the Mayor's Court, which are held in a separate account and recorded as cash in segregated accounts on the balance sheet.

A. Legal Requirements

Statutes require the classification of monies held by the Municipality into three categories. Category 1 consists of "active" monies, those monies required to be kept in a "cash or "near cash" status for immediate use by the Municipality. Such monies must be maintained either as cash in the Municipal treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" monies, those monies not required for use within the current two-year period of designation of depositories. Inactive monies may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of "interim" monies, those monies which are not needed for immediate use but which will be needed before the end of the current period of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

State legislation permits interim monies to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with expectation that will be held to maturity. Investments may only be made through specified dealers and institutions. Payment of investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

B. Deposits

At year-end the carrying amount of the City's deposits was \$3,457,133 and the bank balance was \$3,719,912. Of the bank balance:

1. \$206,670 was covered by federal depository insurance.
2. The remaining bank balance was covered by collateral held in the City's name by third party trustees in "single financial institution" collateral pools securing all public funds on deposit with specific depository institutions. The market value of the securities in the pools is required by the Ohio Revised Code to be at least 110 percent of total uninsured public deposits. This entire amount is defined by GASB statement No. 3 as uncollateralized and uninsured. The CD's which were held at Spring Valley Bank were not collateralized as of December 31, 2001. The CD's became collateralized subsequent to year-end.

C. Investments

As of fiscal year-end, the City's investments consisted of Star Ohio, an investment pool operated by the Ohio State Treasurer. When making investments the City's investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City, or the City's agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department but not in the City's name. However, Star Ohio can not be categorized into one of the three categories above because it is not evidenced by securities that exist in physical or in book entry form, and thus is considered a non- categorized investment. The carrying amount/fair value of STAROhio at year-end was \$4,122,555.

A summary of investment earnings by the various fund categories is as follows:

	<u>Amount</u>	<u>Percent of Total</u>
General Fund	\$294,118	99.6%
Expendable Trust Fund	<u>1,012</u>	<u>.4%</u>
Total	<u>\$295,130</u>	<u>100.0%</u>

Per the City's accounting policies, interest accrues only to the general fund, except as required by the trust agreements.

3. LOCAL TAXES

A. Property Taxes

The City of Wyoming's property tax is levied each January 1, on the assessed value listed on the prior January 1, for all property located in the City. Assessed values are established by the county auditor at 35% of current market value, and reappraisal of all property is required every six years with triennial update. The last update was completed for the tax year 2000. The assessed valuation, upon which the 2000 levy was based, is as follows:

Real Estate and Public Utilities	\$218,341,160
Tangible Personal Property	<u>2,475,440</u>
Total Valuation	<u>\$220,816,600</u>

The property tax calendar is as follows:

Levy Date	October 1, 2000
Lien Date	January 1, 2001
First Installment Payment Due	January 20, 2001
Second Installment Payment Due	June 20, 2001

Property taxes measurable as of the year-end but not received within the available period are recorded as taxes receivable and deferred revenue. Delinquent property taxes received within the available period are recorded as taxes receivable and taxes revenue, if material in amount.

B. Income Taxes

The City levies a tax of .7% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

4. RECEIVABLES

Receivables at year-end consisted of taxes, accounts, intergovernmental, interest and interfund receivables. No amount for allowance for uncollectibles was necessary for the current year-end.

5. INTERFUND BALANCES

Individual fund interfund receivable and payable balances at fiscal year-end are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General	\$ 1,950	\$ 0
Capital Project:		
Capital Improvement	0	211,160
Equipment Replacement	211,160	0
Enterprise:		
Water	12,292	0
Agency:		
Sewer	0	12,292
Mayor's Court	<u>0</u>	<u>1,950</u>
Totals	<u>\$225,402</u>	<u>\$225,402</u>

6. CHANGES IN GENERAL FIXED ASSETS

Changes in general fixed assets during the year-ended December 31, 2001 were as follows:

<u>Class</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Land	\$1,392,023	\$ 430,648	\$ 0	\$1,822,671
Buildings	3,313,577	150,000	0	3,463,577
Equipment	<u>2,110,876</u>	<u>139,243</u>	<u>(123,860)</u>	<u>2,126,259</u>
Totals	<u>\$6,816,476</u>	<u>\$719,891</u>	<u>(\$123,860)</u>	<u>\$7,412,507</u>

7. PROPRIETARY FUND FIXED ASSETS

Proprietary Fund fixed assets at fiscal year-end were as follows:

<u>Class</u>	<u>Enterprise</u>
Land	\$ 10,919
Buildings	8,508,355
Equipment	<u>217,995</u>
Totals	<u>\$8,737,269</u>
Less:	
Accumulated Depreciation	<u>(2,773,000)</u>
Net Book Value	<u>\$5,964,269</u>

8. RETIREMENT SYSTEM

A. Public Employees Retirement System (PERS)

The City of Wyoming contributes to PERS, a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code (ORC) assigns the authority to establish and amend benefit provisions to the PERS Retirement Board. PERS issues a publicly available stand-alone financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio, 43215-4642 or by calling (614) 466-2085.

The ORC provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. For local government employer units the rate is 13.55% of covered payroll. Required employer contributions are equal to 100% of the dollar amount billed to each employer and must be extracted from the employer's records. The contribution requirements of plan members and the City of Wyoming are established and may be amended by the PERS Retirement Board.

The City's contributions for the years ending December 31, 2001, 2000, and 1999 were \$205,153, \$167,688, and \$164,742, respectively, 76% has been contributed for fiscal year 2001 and 100% for fiscal years 2000 and 1999.

Other Postemployment Benefits

In addition to the pension benefit obligation described above, the PERS of Ohio also provides postemployment health care benefits to age and service retirants with ten (10) or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority for employer contributions and requires employers to fund postretirement health care through their contributions to PERS. The portion of the current year employer contribution rate (identified above) that was used to fund health care for the year was 4.3% of covered payroll, which amounts to \$65,104.

The significant assumptions and calculations described below were based on the PERS of Ohio's latest unaudited information as of December 31, 2000. There were 411,076 active contributing participants. Estimated net assets available for future benefits payments were \$11,735.9 million. Estimated accrued liability and the unfunded estimated accrued liability, based on the actuarial cost method used, were \$14,364.6 million and \$2,628.7 million, respectively. Benefits are financed through employer contributions and investment earnings there on. The contributions, investment income and periodic adjustment in health care provisions are expected to be sufficient to sustain the program indefinitely.

B. Ohio Police and Fire Pension Fund

The City of Wyoming contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% and 24.0%, respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2001, 2000, and 1999 were \$192,708, \$190,680, and \$198,016, respectively; 79% has been contributed for fiscal year 2001 and 100% for fiscal years 2000 and 1999.

Other Postemployment Benefits

The OP&F provides postemployment health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a two-thirds basis. The Ohio Revised Code provides statutory authority for employer contributions and allows the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F. Most retirees are required to contribute a portion of the cost of their health care coverage.

The portion of the current year City contribution that was used to fund post-retirement health care benefits was \$71,758 representing 7.50% of covered payroll and \$2,360 representing 7.50% of covered payroll for police and fire respectively. Funding and accounting are on a pay-as-you-go basis.

As of December 31, 2000, the number of participants eligible to receive health care benefits was 12,853 for police and 10,037 for fire. The OP&F does not provide separate data on the funded status and funding progress of post-retirement health care benefits. The Fund's total health care expenses for the year ended December 31, 2000 (latest available information) were \$106,160,054, which was net of member contributions of \$5,657,431.

9. COMPENSATED ABSENCES

In accordance with GASB Statement 16, the City accrues certain portions of unpaid sick leave and vacation pay as payment becomes probable. Each full-time, permanent employee is credited with 10 hours of sick leave per calendar month of service, to a maximum of 120 hours per year. Sick leave credit may be accumulated to a maximum of 2,225 hours. Upon retirement,

employees are paid for a maximum of two-thirds of unused accumulated sick leave, provided however, that no more than 1,072 hours may be paid regardless of the accumulated amount.

All full-time employees earn vacation at varying rates based upon length of service. An employee's vacation must be used during the period in which it is earned unless the City Manager allows the balance to be carried over to the following year. Upon separation from the City, the employee (or his/her estate) is paid for his/her accumulated unused vacation leave balance. As of December 31, 2001, the accrued liability for unpaid compensation absences was \$296,342 for all funds, \$278,502 of which was reported in the General Long Term Obligation account group since the liability was not expected to be liquidated with expendable, available resources. The remaining \$17,840 is reported in the Enterprise fund.

10. DEBT OBLIGATIONS

A. Short-Term Debt

Short-term debt outstanding at fiscal year-end consisted of the following:

General Obligation Bond	
Anticipation Notes:	
Principal outstanding	\$445,000
Interest rate	3.00 %
Due date	2002
Principal outstanding	\$522,000
Interest Rate	3.00 %
Due Date	2002
Principal Outstanding	\$1,766,358
Interest Rate	2.30%
Due Date	2002

The general obligation bond anticipation notes consist of various purpose notes of \$220,000 and \$225,000, a watermain replacement note of \$522,000 and a real estate note of \$1,766,358. The City recognizes the short-term liability in the fund receiving the debt proceeds. Therefore, the notes are recognized in the debt service, capital projects and enterprise fund.

B. General Long-Term Obligations

The following is summary of general long-term obligation activity for the year-ended December 31, 2001:

	Beginning <u>Balance</u>	Increase (Decrease)	Ending <u>Balance</u>
Police pension liability	\$202,270	(\$ 2,666)	\$199,604
Compensated absences	<u>112,492</u>	<u>166,010</u>	<u>278,502</u>
Total	<u>\$314,762</u>	<u>\$163,344</u>	<u>\$478,106</u>

All long-term obligations represent liabilities of the general long-term obligations account group.

Long-term debt outstanding at year-end consisted of the following:

Police Pension Liability:	
Principal outstanding	\$199,604
Interest rate	4.25 %

The police pension liability is the result of a deficit in the City's pension fund when the police pension was taken over by the Ohio Police and Fire Pension Fund. The liability is being amortized over a 62-year period.

No new long-term bonds were issued in 2001.

The annual requirements to amortize long-term debt outstanding at year-end, including interest payments of \$176,242 are as follows:

<u>Year-ending December 31,</u>	
2002	\$11,234
2003	11,234
2004	11,234
2005	11,234
2006	11,234
Thereafter	<u>319,676</u>
Total	<u>\$375,846</u>

C. Note Payable - Ohio Public Works Commission (OPWC)

Compton Road

The note payable - OPWC is the result of a non-interest bearing note from the Ohio Public Works Commission to construct utility system improvements. The note is being amortized over a 20-year period and has been recorded in the water (enterprise) fund.

The annual requirements to amortize the note total \$9,117 per year through 2012. The balance outstanding at year-end is \$95,730.

Van Roberts Place Waterline

The note payable – OPWC is the result of a .03% bearing note from the Ohio Public Works Commission to construct waterlines on Van Roberts Place. The note is being amortized over a 20-year period and has been recorded in the water (enterprise) fund. The balance outstanding at year-end is \$94,824.

The annual requirements to amortize the note are as follows:

<u>Year-ending December 31</u>	<u>Principal</u>	<u>Interest</u>
2002	\$4,041	\$2,814
2003	4,163	2,693
2004	4,289	2,566
2005	4,419	2,437
2006	4,552	2,304
Thereafter	<u>73,360</u>	<u>15,773</u>
Total	<u>\$94,824</u>	<u>\$28,587</u>

Oak Avenue Water Plant

The note payable - OPWC is the result of a .03% interest-bearing note from the Ohio Public Works Commission to construct a water treatment plant. The note is being amortized over a 20-year period and has been recorded in the water (enterprise) fund.

The following are the expected annual requirements to amortize the loan:

<u>Year-ending December 31,</u>	<u>Principal</u>	<u>Interest</u>
2002	\$196,827	\$152,326
2003	202,776	146,377
2004	208,905	140,247
2005	215,220	133,933
2006	221,725	127,429
Thereafter	<u>4,080,917</u>	<u>981,806</u>
Total	<u>\$5,126,370</u>	<u>\$1,682,118</u>

11. CONTRIBUTED CAPITAL

Contributed capital represents resources from other funds, federal and state grants, other governments, assets whose construction was financed by special assessments, and private sources provided to the City's proprietary fund which are not subject to repayment.

Only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the proprietary fund are classified as retained earnings.

	<u>Water Fund</u>
Contributed Capital, Beginning of Year	\$216,667
Capital Contributions	<u>0</u>
Contributed Capital, End of Year	<u>\$216,667</u>

12. GAAP TO BUDGET RECONCILIATION

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts and disbursements.

The Combined Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - All Governmental Fund Types are presented on the budgetary basis to provide a relevant comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

*Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).

*Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).

*Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to reservation of fund balance (GAAP).

*Proceeds from and principal payment on bond anticipation notes are reported on the operating statement (budget basis) rather than on the balance sheet (GAAP basis).

The adjustments necessary to convert results of operations at the end of the year on the GAAP basis to the budget basis are as follows:

	Excess of Revenues and Other Sources Over (Under) <u>Expenditures and Other Uses</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP Basis (as reported)	(\$539,332)	\$ 49,675	\$ 95,525	\$ 1,022,210
Revenue adjustments, net	347,456	(3,638)	3,799,159	(246,805)
Expenditure adjustments, net	(32,061)	(38,619)	(3,893,801)	183,720
Encumbrances	<u>(282,295)</u>	<u>(24,994)</u>	<u>0</u>	<u>(1,146,768)</u>
BUDGET BASIS	<u>(\$506,232)</u>	<u>(\$17,576)</u>	<u>\$ 883</u>	<u>(\$ 187,643)</u>

13. JOINTLY GOVERNED ORGANIZATION / RISK MANAGEMENT

In 1988 the City entered into a joint insurance pool, Miami Valley Risk Management Association, Inc. (MVRMA, Inc.) with five other local cities. At year-end, the pool has sixteen members and covers all property, crime liability, boiler and machinery, and public official liability up to the limits stated below. It is intended to provide broad based coverage up to the limits stated below, with increased emphasis on safety and loss prevention and to create an opportunity for other local governments to participate. MVRMA, Inc. is a corporation governed by a sixteen-member board of trustees, consisting of a representative appointed by each of the member cities. The board of trustees elects the officers of the corporation, with each trustee having a single vote. The board is responsible for its own financial matters and the corporation maintains its own books of account. Budgeting and financing of MVRMA, Inc. is subject to the approval of the board. For the year-ended December 31, 2001, the loss fund contribution factors were Beaver Creek 8.51%, Blue Ash 6.87%, Indian Hill 2.93%, Kettering 16.95%, Madeira 1.78%, Mason 4.14%, Miamisburg 12.33%, Montgomery 3.37%, Sidney 10.20%, Springdale 5.89%, Tipp City 1.82%, Troy 8.03%, Vandalia 5.06%, West Carrollton 5.04%, Wilmington 4.66% and Wyoming 2.42%. There was no joint pooled debt at year-end.

A summary of financial information as of December 31, 2000, (latest information available) is as follows:

Current Assets	\$5,228,483
Total Assets	\$5,269,299
Current Liabilities	\$3,606,375
Long-Term Liabilities	\$ 0

The following is a summary of insurance coverage at year-end:

General Liability (incl. Police Prof. Liab.)	\$10,500,000 per occurrence
Automobile Liability	
Public Officials Liability	\$500,000 excess (\$500,000 Aggregate)
	\$10M excess \$1M (\$10M Aggregate per city)
Boiler & Machinery	\$477,066,039 Blanket Limit
Property	\$477,066,039 Blanket Limit
Flood (Property)	\$100,000,000 annual aggregate
Earthquake (Property)	\$100,000,000 annual aggregate

MVRMA retains responsibility for the payment of claims within specified self-insured retention limits prior to the application of coverage provided by excess reinsurance contracts. During the year MVRMA's self-insured retention (SIR) limit for property was \$150,000 with the exception of boiler and machinery, which was \$5,000. The SIR for liability was \$500,000.

MVRMA estimates that member cities are paying approximately thirty-five percent less for coverage through MVRMA than would be paid under a commercial insurance program.

The City has elected to provide health insurance benefits through a self-insured program. This program is accounted for in the General Fund. The liability for unpaid claims cost of \$24,707 reported in the General Fund at year-end is based on the requirements of Governmental Accounting Standards Board Statement No.10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. Changes in the Fund's claims liability were as follows:

	<u>Balance at</u> <u>Beginning of Year</u>	<u>Current Year</u> <u>Claims Incurred</u>	<u>Claims</u> <u>Paid</u>	<u>Balance at</u> <u>End of Year</u>
2001	\$41,604	\$295,877	\$312,774	\$24,707
2000	0	351,754	310,150	41,604

14. ACCOUNTABILITY AND COMPLIANCE

Accountability:

The following funds had deficit fund balances at year-end. The deficits are expected to be provided for through future revenues:

Debt Service Funds:	
Public Facility Note Retirement	\$ 219,966
Property Acquisition Note Retirement	1,763,410

15. PRIOR PERIOD ADJUSTMENTS

The beginning fixed asset balance of the general fixed asset account group and the beginning retained earnings balance of the enterprise fund have been adjusted for corrections to the fixed asset detail as follows:

	Enterprise <u>Fund</u>	General Fixed Assets <u>Account Group</u>
Balance previously stated, December 31, 2000	\$ 861,145	\$ 6,790,193
Prior period adjustment	19,000	<u>26,283</u>
As restated, January 1, 2001	<u>\$ 880,145</u>	<u>\$ 6,816,476</u>

16. CHANGES IN ACCOUNTING PRINCIPLES

Changes in Accounting Principles

For fiscal year 2001, the City has implemented GASB Statement No.33 and 36, "Accounting and Financial Reporting for Nonexchange Transactions". At December 31, 2000 there was no effect on fund balance as a result of implementing GASB 33 and 36.

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COMBINING SECTION

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SPECIAL REVENUE FUNDS

Street Construction Fund - Required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

State Highway Fund - Required by the Ohio Revised Code to account for that portion of the state gasoline and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City. Seven point five percent of state gasoline and auto license taxes are allocated to this fund.

Recreation Fund - Accounts for the City's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel as well as operating expenses.

Criminal Activity Forfeitures Fund - Established in 1988 to enable the City to retain proceeds from the sale of contraband obtained by the Police Department through property seizure. Under State law, disbursements may be made from the fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

DUI Enforcement Fund - Established in 1991 to receive fines imposed upon DUI offenders. Under state law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

Drug Offenders Fund - To account for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

City of Wyoming, Ohio
Combining Balance Sheet
Special Revenue Funds
December 31,2001

	<u>Street Construction</u>	<u>State Highway</u>	<u>Recreation</u>
Assets:			
Assets:			
Pooled cash and investments	\$81,524	\$13,369	\$27,392
Receivables (net of allowance for uncollectibles):			
Intergovernmental	113,462	9,196	0
Inventory	<u>17,935</u>	<u>0</u>	<u>0</u>
Total Assets	<u><u>\$212,921</u></u>	<u><u>\$22,565</u></u>	<u><u>\$27,392</u></u>
Liabilities and Fund Equity:			
Liabilities:			
Accounts payable	\$9,313	\$400	\$3,990
Accrued wages and benefits	0	0	9,137
Deferred Revenue	<u>96,288</u>	<u>7,484</u>	<u>0</u>
Total Liabilities	<u><u>105,601</u></u>	<u><u>7,884</u></u>	<u><u>13,127</u></u>
Fund Equity:			
Fund Balances:			
Reserved for encumbrances	1,709	3,540	6,042
Reserved for inventory	17,935	0	0
Unreserved, undesignated	<u>87,676</u>	<u>11,141</u>	<u>8,223</u>
Total Fund Equity	<u><u>107,320</u></u>	<u><u>14,681</u></u>	<u><u>14,265</u></u>
Total Liabilities and Fund Equity	<u><u>\$212,921</u></u>	<u><u>\$22,565</u></u>	<u><u>\$27,392</u></u>

Criminal Activity Forfeitures	DUI Enforcement	Drug Offenders	Totals
\$80	\$821	\$2,669	\$125,855
0	0	0	122,658
0	0	0	17,935
<u>\$80</u>	<u>\$821</u>	<u>\$2,669</u>	<u>\$266,448</u>
\$0	\$0	\$0	\$13,703
0	0	0	9,137
0	0	0	103,772
<u>0</u>	<u>0</u>	<u>0</u>	<u>126,612</u>
0	0	0	11,291
0	0	0	17,935
80	821	2,669	110,610
<u>80</u>	<u>821</u>	<u>2,669</u>	<u>139,836</u>
<u>\$80</u>	<u>\$821</u>	<u>\$2,669</u>	<u>\$266,448</u>

City of Wyoming, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Special Revenue Funds
For the Year Ended December 31, 2001

	<u>Street Construction</u>	<u>State Highway</u>	<u>Recreation</u>
Revenues:			
Fines, licenses and permits	\$0	\$0	\$0
Intergovernmental	272,362	22,395	0
Charges for services	<u>0</u>	<u>0</u>	<u>245,604</u>
Total Revenues	<u>272,362</u>	<u>22,395</u>	<u>245,604</u>
Expenditures:			
Current:			
Public safety	0	0	0
Leisure time activities	0	0	479,711
Transportation and street repair	181,387	20,542	0
Capital outlay	<u>67,978</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>249,365</u>	<u>20,542</u>	<u>479,711</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>22,997</u>	<u>1,853</u>	<u>(234,107)</u>
Other Financing Sources (Uses):			
Operating transfers - in	<u>0</u>	<u>0</u>	<u>257,800</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>257,800</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	22,997	1,853	23,693
Fund Balances, Beginning of Year	75,964	12,828	(9,428)
Increase (Decrease) in Reserve for Inventory	<u>8,359</u>	<u>0</u>	<u>0</u>
Fund Balances, End of Year	<u><u>\$107,320</u></u>	<u><u>\$14,681</u></u>	<u><u>\$14,265</u></u>

<u>Criminal Activity Forfeitures</u>	<u>DUI Enforcement</u>	<u>Drug Offenders</u>	<u>Totals</u>
\$0	\$100	\$2,542	\$2,642
0	0	0	294,757
0	0	0	245,604
<u>0</u>	<u>100</u>	<u>2,542</u>	<u>543,003</u>
742	4,504	0	5,246
0	0	0	479,711
0	0	0	201,929
0	0	0	67,978
<u>742</u>	<u>4,504</u>	<u>0</u>	<u>754,864</u>
<u>(742)</u>	<u>(4,404)</u>	<u>2,542</u>	<u>(211,861)</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>257,800</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>257,800</u>
(742)	(4,404)	2,542	45,939
822	5,225	127	85,538
0	0	0	8,359
<u>\$80</u>	<u>\$821</u>	<u>\$2,669</u>	<u>\$139,836</u>

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Special Revenue Funds
For the Year Ended December 31, 2001

	Street Construction			State Highway		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Intergovernmental revenue	\$266,000	\$272,748	\$6,748	\$21,500	\$22,107	\$607
Charges for services	0	0	0	0	0	0
Fines, licenses, and permits	0	0	0	0	0	0
Total Revenues	266,000	272,748	\$6,748	21,500	22,107	\$607
Expenditures:						
Current:						
Public safety	\$0	\$0	\$0	\$0	\$0	\$0
Leisure time activities	0	0	0	0	0	0
Transportation and street repair	304,638	289,865	14,773	28,806	26,939	1,867
Total Expenditures	304,638	289,865	\$14,773	28,806	26,939	\$1,867
Excess (Deficiency) of Revenues Over (Under) Expenditures	(38,638)	(17,117)	\$21,521	(7,306)	(4,832)	\$2,474
Other Financing Sources (Uses):						
Operating transfers - in	\$0	\$0	\$0	\$0	\$0	\$0
Total Other Financing Sources (Uses)	0	0	\$0	0	0	\$0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(38,638)	(17,117)	\$21,521	(7,306)	(4,832)	\$2,474
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	87,619	87,619	0	14,261	14,261	0
Fund Balance, End of Year	\$48,981	\$70,502	\$21,521	\$6,955	\$9,429	\$2,474

Recreation			Criminal Activity Forfeitures			DUI Enforcement		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
246,214	245,604	(610)	0	0	0	0	0	0
0	0	0	0	0	0	75	100	25
<u>246,214</u>	<u>245,604</u>	<u>(\$610)</u>	<u>0</u>	<u>0</u>	<u>\$0</u>	<u>75</u>	<u>100</u>	<u>\$25</u>
\$0	\$0	\$0	\$822	\$742	\$80	\$5,102	\$4,504	\$598
513,772	496,427	17,345	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
<u>513,772</u>	<u>496,427</u>	<u>\$17,345</u>	<u>822</u>	<u>742</u>	<u>\$80</u>	<u>5,102</u>	<u>4,504</u>	<u>\$598</u>
<u>(267,558)</u>	<u>(250,823)</u>	<u>\$16,735</u>	<u>(822)</u>	<u>(742)</u>	<u>\$80</u>	<u>(5,027)</u>	<u>(4,404)</u>	<u>\$623</u>
<u>\$257,800</u>	<u>\$257,800</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>257,800</u>	<u>257,800</u>	<u>\$0</u>	<u>0</u>	<u>0</u>	<u>\$0</u>	<u>0</u>	<u>0</u>	<u>\$0</u>
(9,758)	6,977	\$16,735	(822)	(742)	\$80	(5,027)	(4,404)	\$623
<u>10,383</u>	<u>10,383</u>	<u>0</u>	<u>822</u>	<u>822</u>	<u>0</u>	<u>5,225</u>	<u>5,225</u>	<u>0</u>
<u>\$625</u>	<u>\$17,360</u>	<u>\$16,735</u>	<u>\$0</u>	<u>\$80</u>	<u>\$80</u>	<u>\$198</u>	<u>\$821</u>	<u>\$623</u>

Continued

City of Wyoming, Ohio
 Combining Schedule of Revenues, Expenditures
 And Changes In Fund Balance
 Budget And Actual (Non-GAAP Basis)
 Special Revenue Funds
 For the Year Ended December 31, 2001

	Drug Offenders			Totals		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Intergovernmental revenue	\$0	\$0	\$0	\$287,500	\$294,855	\$7,355
Charges for services	0	0	0	246,214	245,604	(610)
Fines, licenses, and permits	2,542	2,542	0	2,617	2,642	25
Total Revenues	2,542	2,542	\$0	\$536,331	\$543,101	\$6,770
Expenditures:						
Current:						
Public safety	\$127	\$0	\$127	\$6,051	\$5,246	\$805
Leisure time activities	0	0	0	513,772	496,427	17,345
Transportation and street repair	0	0	0	333,444	316,804	16,640
Total Expenditures	127	0	\$127	\$853,267	\$818,477	\$34,790
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,415	2,542	\$127	(\$316,936)	(\$275,376)	\$41,560
Other Financing Sources (Uses):						
Operating transfers - in	\$0	\$0	\$0	\$257,800	\$257,800	\$0
Total Other Financing Sources (Uses)	0	0	\$0	\$257,800	\$257,800	\$0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,415	2,542	\$127	(\$59,136)	(\$17,576)	\$41,560
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	127	127	0	118,437	118,437	0
Fund Balance, End of Year	\$2,542	\$2,669	\$127	\$59,301	\$100,861	\$41,560

DEBT SERVICE FUNDS

Public Facility Note Retirement Fund - To account for resources applied to the repayment of the outstanding public facility note debt obligation.

Property Acquisition Note Retirement Fund - To account for resources applied to the repayment of the outstanding property acquisition note debt obligation.

City of Wyoming, Ohio
Combining Balance Sheet
Debt Service Funds
December 31, 2001

	<u>Public Facility Note Retirement</u>	<u>Property Acquisition Note Retirement</u>	<u>Totals</u>
Assets:			
Assets:			
Pooled cash and investments	<u>\$34</u>	<u>\$2,948</u>	<u>\$2,982</u>
Total Assets	<u><u>\$34</u></u>	<u><u>\$2,948</u></u>	<u><u>\$2,982</u></u>
 Liabilities and Fund Equity:			
Liabilities:			
Bond anticipation notes payable	<u>220,000</u>	<u>1,766,358</u>	<u>1,986,358</u>
Total Liabilities	<u>220,000</u>	<u>1,766,358</u>	<u>1,986,358</u>
 Fund Equity:			
Fund Balances:			
Unreserved, undesignated	<u>(219,966)</u>	<u>(1,763,410)</u>	<u>(1,983,376)</u>
Total Fund Equity	<u>(219,966)</u>	<u>(1,763,410)</u>	<u>(1,983,376)</u>
 Total Liabilities and Fund Equity	<u><u>\$34</u></u>	<u><u>\$2,948</u></u>	<u><u>\$2,982</u></u>

City of Wyoming, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Debt Service Funds
For the Year Ended December 31, 2001

	Public Facility Note Retirement	Property Acquisition Note Retirement	Totals
Revenues:			
Taxes	\$0	\$0	\$0
Total Revenues	0	0	0
Expenditures:			
Debt service:			
Interest	\$13,004	\$106,511	\$119,515
Other	550	1,966	2,516
Total Expenditures	13,554	108,477	122,031
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,554)	(108,477)	(122,031)
Other Financing Sources (Uses):			
Operating transfers - in	63,556	154,000	217,556
Total Other Financing Sources (Uses)	63,556	154,000	217,556
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	50,002	45,523	95,525
Fund Balances (Deficit), Beginning of Year	(269,968)	(1,808,933)	(2,078,901)
Fund Balances (Deficit), End of Year	(\$219,966)	(\$1,763,410)	(\$1,983,376)

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Debt Service Funds
For the Year Ended December 31, 2001

	Public Facility Note Retirement		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
Local taxes	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:			
Current:			
Debt service:			
Principal	270,000	270,000	0
Interest	<u>13,584</u>	<u>13,583</u>	<u>1</u>
Total Expenditures	<u>283,584</u>	<u>283,583</u>	<u>1</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(283,584)</u>	<u>(283,583)</u>	<u>1</u>
OTHER FINANCING SOURCES (USES):			
Proceeds of notes and bonds	220,030	220,029	(1)
Operating transfers - in	<u>63,556</u>	<u>63,556</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>283,586</u>	<u>283,585</u>	<u>(1)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2	2	0
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	<u>32</u>	<u>32</u>	<u>0</u>
Fund Balance, End of Year	<u><u>\$34</u></u>	<u><u>\$34</u></u>	<u><u>\$0</u></u>

Property Acquisition Note Retirement			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
3,622,000	3,622,000	0	3,892,000	3,892,000	0
111,482	110,249	1,233	125,066	123,832	1,234
3,733,482	3,732,249	1,233	4,017,066	4,015,832	1,234
(3,733,482)	(3,732,249)	1,233	(4,017,066)	(4,015,832)	1,234
3,579,077	3,579,130	53	3,799,107	3,799,159	52
154,000	154,000	0	217,556	217,556	0
3,733,077	3,733,130	53	4,016,663	4,016,715	52
(405)	881	1,286	(403)	883	1,286
2,068	2,068	0	2,100	2,100	0
\$1,663	\$2,949	\$1,286	\$1,697	\$2,983	\$1,286

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CAPITAL PROJECTS FUNDS

Capital Improvement Fund - To account for various capital projects financed by governmental funds.

Equipment Replacement Fund - Created in 1981 to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

City of Wyoming, Ohio
Combining Balance Sheet
Capital Projects Funds
December 31,2001

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Totals</u>
Assets:			
Assets:			
Pooled cash and investments	\$1,194,718	\$1,648,600	\$2,843,318
Receivables (net of allowance for uncollectibles):			
Intergovernmental	265,695	0	265,695
Interfund	<u>0</u>	<u>211,160</u>	<u>211,160</u>
Total Assets	<u>\$1,460,413</u>	<u>\$1,859,760</u>	<u>\$3,320,173</u>
Liabilities and Fund Equity:			
Liabilities:			
Accounts payable	\$121,250	\$0	\$121,250
Interfund payable	211,160	0	211,160
Deferred revenue	<u>265,695</u>	<u>0</u>	<u>265,695</u>
Total Liabilities	<u>598,105</u>	<u>0</u>	<u>598,105</u>
Fund Equity:			
Fund Balances:			
Reserved for encumbrances	1,003,525	21,993	1,025,518
Unreserved, undesignated	<u>(141,217)</u>	<u>1,837,767</u>	<u>1,696,550</u>
Total Fund Equity	<u>862,308</u>	<u>1,859,760</u>	<u>2,722,068</u>
 Total Liabilities and Fund Equity	 <u>\$1,460,413</u>	 <u>\$1,859,760</u>	 <u>\$3,320,173</u>

City of Wyoming, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Capital Projects Funds
For the Year Ended December 31, 2001

	<u>Capital Improvement</u>	<u>Equipment Replacement</u>	<u>Totals</u>
Revenues:			
Intergovernmental	\$246,805	\$0	\$246,805
Special assessments	11,231	0	11,231
Charges for services	12,255	0	12,255
Other	34,300	0	34,300
	<u>304,591</u>	<u>0</u>	<u>304,591</u>
Total Revenues			
Expenditures:			
Capital outlay	<u>675,765</u>	<u>147,475</u>	<u>823,240</u>
	<u>675,765</u>	<u>147,475</u>	<u>823,240</u>
Total Expenditures			
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(371,174)</u>	<u>(147,475)</u>	<u>(518,649)</u>
Other Financing Sources (Uses):			
Operating transfers - in	<u>1,232,165</u>	<u>308,694</u>	<u>1,540,859</u>
	<u>1,232,165</u>	<u>308,694</u>	<u>1,540,859</u>
Total Other Financing Sources (Uses)			
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	860,991	161,219	1,022,210
Fund Balances, Beginning of Year	<u>1,317</u>	<u>1,698,541</u>	<u>1,699,858</u>
Fund Balances, End of Year	<u><u>\$862,308</u></u>	<u><u>\$1,859,760</u></u>	<u><u>\$2,722,068</u></u>

City of Wyoming, Ohio
Combining Schedule of Revenues, Expenditures
And Changes In Fund Balance
Budget And Actual (Non-GAAP Basis)
Capital Projects Funds
For the Year Ended December 31, 2001

	<u>Capital Improvement</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Charges for services	\$29,913	\$12,255	(\$17,658)
Special assessments	10,580	11,231	651
All other revenues	24,000	34,300	10,300
Total Revenues	<u>64,493</u>	<u>57,786</u>	<u>(6,707)</u>
Expenditures:			
Current:			
Capital outlay	1,745,114	1,612,427	132,687
Total Expenditures	<u>1,745,114</u>	<u>1,612,427</u>	<u>132,687</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,680,621)</u>	<u>(1,554,641)</u>	<u>125,980</u>
Other Financing Sources (Uses):			
Operating transfers - in	1,232,165	1,232,165	0
Total Other Financing Sources (Uses)	<u>1,232,165</u>	<u>1,232,165</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(448,456)</u>	<u>(322,476)</u>	<u>125,980</u>
Fund Balance, Beginning of Year (Includes Prior Year Encumbrances)	<u>569,218</u>	<u>569,218</u>	<u>0</u>
Fund Balance, End of Year	<u>\$120,762</u>	<u>\$246,742</u>	<u>\$125,980</u>

Equipment Replacement			Totals		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$29,913	\$12,255	(\$17,658)
0	0	0	10,580	11,231	651
0	0	0	24,000	34,300	10,300
0	0	0	64,493	57,786	(6,707)
308,325	173,861	134,464	2,053,439	1,786,288	267,151
308,325	173,861	134,464	2,053,439	1,786,288	267,151
(308,325)	(173,861)	134,464	(1,988,946)	(1,728,502)	260,444
308,694	308,694	0	1,540,859	1,540,859	0
308,694	308,694	0	1,540,859	1,540,859	0
369	134,833	134,464	(448,087)	(187,643)	260,444
1,314,977	1,314,977	0	1,884,195	1,884,195	0
<u>\$1,315,346</u>	<u>\$1,449,810</u>	<u>\$134,464</u>	<u>\$1,436,108</u>	<u>\$1,696,552</u>	<u>\$260,444</u>

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ENTERPRISE FUNDS

Waterworks - Accounts for all operations of the City's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

Since there is only one enterprise fund, no additional financial statements are presented here.

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TRUST AND AGENCY FUNDS

Retirement Reserve Expendable Trust Fund - Established in 1986 to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid for two thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General Fund.

Green Areas Expendable Trust Fund - Created to be used for the care, maintenance, and administration of the green areas, woods, bird sanctuaries, and walking trails in and of the City of Wyoming. Revenues generally consist of donations from concerned citizens.

Kathryn Bond Expendable Trust Fund - To account for donations received and designated to the Kathryn Bond Trust Fund.

Sewer Agency Fund - To account for all revenue collected for the Metropolitan Sewer District (MSD) for provision of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

Mayor's Court Agency Fund - To account for funds that flow through the mayor's court office.

City of Wyoming, Ohio
Combining Balance Sheet
Fiduciary Funds
December 31, 2001

	Retirement Reserve Expendable Trust	Green Areas Expendable Trust	Kathryn Bond Expendable Trust
	<u> </u>	<u> </u>	<u> </u>
Assets:			
Assets:			
Pooled cash and investments	\$232,147	\$3,042	\$32,850
Cash in segregated accounts	0	0	0
Receivables (net of allowance for uncollectibles):			
Accounts	0	0	0
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u><u>\$232,147</u></u>	<u><u>\$3,042</u></u>	<u><u>\$32,850</u></u>
Liabilities and Fund Equity:			
Liabilities:			
Intergovernmental payable	\$0	\$0	\$0
Interfund payable	0	0	0
Due to others	0	0	0
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u> 0</u>	<u> 0</u>	<u> 0</u>
Fund Equity:			
Fund Balances:			
Unreserved, undesignated	232,147	3,042	32,850
	<u> </u>	<u> </u>	<u> </u>
Total Fund Equity	<u> 232,147</u>	<u> 3,042</u>	<u> 32,850</u>
Total Liabilities and Fund Equity	<u><u>\$232,147</u></u>	<u><u>\$3,042</u></u>	<u><u>\$32,850</u></u>

<u>Sewer Agency</u>	<u>Mayor's Court Agency</u>	<u>Totals</u>
\$187,875	\$0	\$455,914
0	6,538	6,538
<u>175,599</u>	<u>0</u>	<u>175,599</u>
<u>\$363,474</u>	<u>\$6,538</u>	<u>\$638,051</u>
\$351,182	\$0	\$351,182
12,292	1,950	14,242
0	4,588	4,588
<u>363,474</u>	<u>6,538</u>	<u>370,012</u>
<u>0</u>	<u>0</u>	<u>268,039</u>
<u>0</u>	<u>0</u>	<u>268,039</u>
<u>\$363,474</u>	<u>\$6,538</u>	<u>\$638,051</u>

City of Wyoming, Ohio
 Combining Statement of Revenues, Expenditures
 and Changes in Fund Balances
 Expendable Trust Funds
 For the Year Ended December 31, 2001

	Retirement Reserve Expendable Trust	Green Areas Expendable Trust	Kathryn Bond Expendable Trust	Totals
Revenues:				
Investment	\$0	\$30	\$982	\$1,012
Total Revenues	0	30	982	1,012
Expenditures:				
Current:				
Public safety	52,816	0	0	52,816
Total Expenditures	52,816	0	0	52,816
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,816)	30	982	(51,804)
Other Financing Sources (Uses):				
Operating transfers - in	52,540	0	0	52,540
Total Other Financing Sources (Uses)	52,540	0	0	52,540
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(276)	30	982	736
Fund Balances, Beginning of Year	232,423	3,012	31,868	267,303
Fund Balances, End of Year	\$232,147	\$3,042	\$32,850	\$268,039

City of Wyoming, Ohio
 Agency Funds
 Combining Statement of Changes
 in Assets and Liabilities
 For the Year Ended December 31, 2001

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
<hr/> Sewer <hr/>				
Assets:				
Cash and investments	\$186,941	\$884,317	(\$883,383)	\$187,875
Accounts receivable	<u>163,464</u>	<u>257,500</u>	<u>(245,365)</u>	<u>175,599</u>
Total Assets	<u><u>\$350,405</u></u>	<u><u>\$1,141,817</u></u>	<u><u>(\$1,128,748)</u></u>	<u><u>\$363,474</u></u>
Liabilities:				
Due to other governments	\$338,963	\$1,123,791	(\$1,111,572)	\$351,182
Due to other funds	<u>11,442</u>	<u>18,026</u>	<u>(17,176)</u>	<u>12,292</u>
Total Liabilities	<u><u>\$350,405</u></u>	<u><u>\$1,141,817</u></u>	<u><u>(\$1,128,748)</u></u>	<u><u>\$363,474</u></u>
<hr/> Mayor's Court <hr/>				
Assets:				
Cash and investments	<u>\$22,052</u>	<u>\$102,069</u>	<u>(\$117,583)</u>	<u>\$6,538</u>
Total Assets	<u><u>\$22,052</u></u>	<u><u>\$102,069</u></u>	<u><u>(\$117,583)</u></u>	<u><u>\$6,538</u></u>
Liabilities:				
Due to other funds	\$16,765	\$1,950	(\$16,765)	\$1,950
Due to others	<u>5,287</u>	<u>100,119</u>	<u>(100,818)</u>	<u>4,588</u>
Total Liabilities	<u><u>\$22,052</u></u>	<u><u>\$102,069</u></u>	<u><u>(\$117,583)</u></u>	<u><u>\$6,538</u></u>
<hr/> Totals <hr/>				
Assets:				
Cash and investments	\$208,993	\$986,386	(\$1,000,966)	\$194,413
Accounts receivable	<u>163,464</u>	<u>257,500</u>	<u>(245,365)</u>	<u>175,599</u>
Total Assets	<u><u>\$372,457</u></u>	<u><u>\$1,243,886</u></u>	<u><u>(\$1,246,331)</u></u>	<u><u>\$370,012</u></u>
Liabilities:				
Due to other funds	\$28,207	\$19,976	(\$33,941)	\$14,242
Due to others	5,287	100,119	(100,818)	\$4,588
Due to other governments	<u>338,963</u>	<u>1,123,791</u>	<u>(1,111,572)</u>	<u>351,182</u>
Total Liabilities	<u><u>\$372,457</u></u>	<u><u>\$1,243,886</u></u>	<u><u>(\$1,246,331)</u></u>	<u><u>\$370,012</u></u>

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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for all general fixed assets of the City.

City of Wyoming, Ohio
Schedule of General Fixed Assets
by Source
December 31, 2001

General Fixed Assets:

Land	\$1,822,671
Buildings	3,463,577
Equipment	<u>2,126,259</u>

Total General Fixed Assets **\$7,412,507**

Investment in General Fixed Assets

by Source:

Prior to 01/01/96 (All Funds)	\$5,496,535
Capital Projects Funds	<u>1,915,972</u>

Total Investment in General Fixed Assets **\$7,412,507**

City of Wyoming, Ohio
 Schedule of Changes of General Fixed Assets
 by Function and Activity
 December 31, 2001

	<u>Land</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Function and Activity:				
Public Safety:				
Police, fire and life squad	<u>\$1,270</u>	<u>\$2,078,901</u>	<u>\$955,190</u>	<u>\$3,035,361</u>
Total Public Safety	<u>\$1,270</u>	<u>\$2,078,901</u>	<u>\$955,190</u>	<u>\$3,035,361</u>
Leisure Time Activities:				
Parks and recreation	<u>\$881,441</u>	<u>\$827,289</u>	<u>\$187,662</u>	<u>\$1,896,392</u>
Total Leisure Time	<u>\$881,441</u>	<u>\$827,289</u>	<u>\$187,662</u>	<u>\$1,896,392</u>
General Government:				
General facilities	<u>\$939,960</u>	<u>\$557,387</u>	<u>\$983,407</u>	<u>\$2,480,754</u>
Total General Government	<u>\$939,960</u>	<u>\$557,387</u>	<u>\$983,407</u>	<u>\$2,480,754</u>
Total General Fixed Assets	<u><u>\$1,822,671</u></u>	<u><u>\$3,463,577</u></u>	<u><u>\$2,126,259</u></u>	<u><u>\$7,412,507</u></u>

City of Wyoming, Ohio
 Schedule of Changes of General Fixed Assets
 by Function and Activity
 For the Year Ended December 31, 2001

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Function and Activity:				
Public Safety:				
Police, fire and life squad	<u>\$3,068,270</u>	<u>\$15,685</u>	<u>\$48,594</u>	<u>\$3,035,361</u>
Total Public Safety	<u>\$3,068,270</u>	<u>\$15,685</u>	<u>\$48,594</u>	<u>\$3,035,361</u>
Leisure Time Activities:				
Parks and recreation	<u>\$1,232,904</u>	<u>\$663,488</u>	<u>\$0</u>	<u>\$1,896,392</u>
Total Leisure Time	<u>\$1,232,904</u>	<u>\$663,488</u>	<u>\$0</u>	<u>\$1,896,392</u>
General Government:				
General facilities	<u>\$2,515,302</u>	<u>\$40,718</u>	<u>\$75,266</u>	<u>\$2,480,754</u>
Total General Government	<u>\$2,515,302</u>	<u>\$40,718</u>	<u>\$75,266</u>	<u>\$2,480,754</u>
Total General Fixed Assets	<u><u>\$6,816,476</u></u>	<u><u>\$719,891</u></u>	<u><u>\$123,860</u></u>	<u><u>\$7,412,507</u></u>

STATISTICAL SECTION

The following unaudited statistical tables reflect social and economical data, financial trends and fiscal capacity of the City.

City of Wyoming, Ohio
 General Governmental Revenues by Sources (A)
 Last Ten Fiscal Years

Table 1

Year	Local	Inter-	Charges	Fines,	Investment	Other	Total
	Taxes	Governmental Revenues	For Services	Licenses, and Permits	Revenue	Revenue	
1992	\$2,813,634	\$656,493	\$91,363	\$60,557	\$166,631	\$28,120	\$3,816,798
1993	2,911,997	802,106	117,238	57,596	106,150	54,220	4,049,307
1994	3,174,654	794,132	122,151	59,600	143,069	33,289	4,326,895
1995	3,241,331	960,333	228,312	67,540	207,523	36,522	4,741,561
1996	3,204,272	919,842	249,786	84,783	155,655	53,489	4,667,827
1997	3,373,102	1,193,923	350,935	105,279	155,137	61,870	5,240,246
1998	3,891,875	1,276,344	408,425	112,879	202,347	173,396	6,065,266
1999	4,975,486	841,165	472,561	126,374	236,506	108,315	6,760,407
2000	5,215,960	1,874,626	446,010	117,035	368,588	93,432	8,115,651
2001	4,544,862	1,387,869	427,187	102,437	294,118	101,196	6,857,691

Source: Department of Finance, City of Wyoming, Ohio

A - Includes general and special revenue funds.

City of Wyoming, Ohio
 General Governmental Expenditures by Function (A)
 Last Ten Fiscal Years

Year	Public Safety	Public Health and Welfare	Leisure Time Activities	Community Development	Transportation	Basic Utility Services	General Government	Capital Outlay	Total
1992	\$1,050,153	\$28,974	\$203,229	\$71,319	\$543,277	\$262,248	\$800,804	\$0	\$2,960,004
1993	1,104,324	29,932	211,364	66,144	591,358	270,793	724,564	0	2,998,479
1994	1,225,869	29,789	214,729	103,945	680,382	235,353	1,037,403	0	3,527,470
1995	1,372,170	33,636	350,771	118,902	788,650	301,512	1,229,760	0	4,195,401
1996	1,489,626	11,489	389,383	121,522	685,263	273,472	1,411,610	0	4,382,365
1997	1,430,711	36,485	413,182	109,809	693,195	303,909	1,311,898	0	4,299,189
1998	1,419,585	36,787	414,686	139,504	640,264	352,615	1,398,334	63,630	4,465,405
999	1,553,979	36,647	502,944	142,854	681,399	465,712	1,397,623	83,144	4,864,302
000	1,690,442	39,878	537,329	200,404	721,526	466,969	1,419,844	65,061	5,141,453
001	1,734,207	103,158	542,251	280,206	661,454	478,454	1,623,748	67,978	5,491,456

Source: Department of Finance, City of Wyoming, Ohio

A - Includes general and special revenue funds.

City of Wyoming, Ohio
 Assessed and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years

Tax Year/ Collection Year	Real Property			Personal Property Assessed Value	Public Utilities Assessed Value	Total Assessed Value
	Assessed Value	Estimated Actual Value (A)				
1991/1992	\$137,119,460	\$391,769,886	\$867,480	\$5,297,280	\$143,284,220	
1992/1993	137,203,850	392,011,000	1,044,210	5,735,000	143,983,060	
1993/1994	162,327,590	463,793,114	853,800	5,821,590	169,002,980	
1994/1995	162,568,020	464,480,057	1,941,530	6,007,460	170,517,010	
1995/1996	163,365,910	466,759,742	1,551,460	5,823,870	170,741,240	
1996/1997	177,669,320	507,626,628	1,573,030	5,949,130	185,191,480	
1997/1998	177,848,940	508,139,828	1,665,550	5,583,910	185,098,400	
1998/1999	178,866,690	511,047,686	2,921,060	5,591,620	187,379,370	
1999/2000	208,791,130	596,546,086	2,657,140	5,681,560	217,129,830	
2000/2001	213,203,920	609,154,057	2,475,440	5,137,240	220,816,600	

Source: Hamilton County Auditor

A - Estimated actual value based on assessment level of 35 percent.

City of Wyoming, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Fiscal Years

Tax Year/ Collection Year	City of Wyoming		Wyoming City School District		Hamilton County		Cincinnati City School District		Great Oaks Joint Vocational School District		Winton Woods City School District	
	Wyoming	Wyoming	School District	School District	County	County	School District	School District	School District	School District	School District	School District
1991/1992	10.00	10.00	63.02	63.02	17.50	17.50	50.04	50.04	2.70	2.70	54.72	54.72
1992/1993	10.00	10.00	63.02	63.02	18.56	18.56	49.94	49.94	2.70	2.70	54.62	54.62
1993/1994	10.00	10.00	63.03	63.03	18.33	18.33	48.75	48.75	2.70	2.70	54.62	54.62
1994/1995	10.00	10.00	64.98	64.98	18.30	18.30	48.58	48.58	2.70	2.70	0.00	0.00
1995/1996	10.00	10.00	64.98	64.98	18.30	18.30	53.52	53.52	2.70	2.70	0.00	0.00
1996/1997	10.00	10.00	64.98	64.98	19.44	19.44	53.19	53.19	2.70	2.70	62.12	62.12
1997/1998	10.00	10.00	64.98	64.98	19.01	19.01	53.13	53.13	2.70	2.70	62.13	62.13
1998/1999	10.00	10.00	73.18	73.18	19.54	19.54	53.13	53.13	2.70	2.70	70.08	70.08
1999/2000	10.00	10.00	71.03	71.03	20.83	20.83	51.94	51.94	2.70	2.70	70.08	70.08
2000/2001	10.00	10.00	70.39	70.39	19.92	19.92	56.93	56.93	2.70	2.70	70.08	70.08

Source: Hamilton County Auditor

City of Wyoming, Ohio
Property Tax Levies and Collection
Real and Public Utility
Last Ten Fiscal Years

Table 5

Tax Year/ Collection Year	Current Levy	Collection Including		Total Collections	
		Delinquencies	As Percent of Current Year	Accumulated Delinquency	
1991/1992	\$1,429,263	\$1,427,285	99.9%	\$15,027	
1992/1993	1,429,388	1,427,959	99.9	19,761	
1993/1994	1,684,546	1,686,058	100.1	56,443	
1994/1995	1,683,809	1,692,806	100.5	40,743	
1995/1996	1,690,213	1,689,594	100.0	44,662	
1996/1997	1,834,971	1,832,842	99.9	54,473	
1997/1998	1,835,325	1,842,624	100.1	45,036	
1998/1999	1,842,304	1,844,608	100.1	40,730	
1999/2000	2,139,004	2,138,960	100.0	47,494	
2000/2001	2,180,774	2,151,046	98.6	85,380	

Source: Hamilton County Auditor

City of Wyoming, Ohio
 Special Assessment Collections
 Last Ten Fiscal Years

Fiscal Year	Current Assessments Due	Total Collection		Total Collections		Accumulated Delinquency
		Including Delinquencies	Delinquencies	As Percent of Current Assessments	Current Assessments	
1992	\$7,482	\$7,482		100.0%	\$0	
1993	7,797	7,629		97.8	168	
1994	7,833	7,932		101.3	0	
1995	6,154	5,765		93.6	0	
1996	6,132	4,688		76.5	0	
1997	5,816	5,466		94.0	0	
1998	9,556	7,937		83.0	1,879	
1999	9,754	9,214		94.5	677	
2000	14,211	12,817		90.2	1,845	
2001	13,798	11,254		81.6	2,544	

Source: Hamilton County Auditor

City of Wyoming, Ohio
 Computation of Legal Debt Margin
 December 31, 2001

Table 7

	<u>Debt Outstanding</u>	<u>10 1/2% of Assessed Valuation</u>	<u>5 1/2% of Assessed Valuation</u>
Overall Debt Limitaitons		\$23,185,743	\$12,144,913
Gross Indebtedness	\$2,733,358		
Less: Debt Outside Limitations	\$2,733,358		
Less: Bond Retirement Fund Balance	<u>0</u>		
Net Debt Within Limitations		<u>0</u>	<u>0</u>
Legal Debt Margin Within Limitations		<u><u>\$23,185,743</u></u>	<u><u>\$12,144,913</u></u>

Source: Department of Finance, City of Wyoming, Ohio

City of Wyoming, Ohio
 Computation of Direct and Overlapping Debt
 December 31, 2001

Table 8

	<u>Debt Outstanding</u>	<u>Percentage Applicable To City of Wyoming</u>	<u>Amount Applicable To City of Wyoming</u>
Direct:			
City of Wyoming	\$2,733,358	100.00%	\$2,733,358
Overlapping:			
Hamilton County	140,300,000	1.27%	1,781,810
Wyoming City School District	23,420,000	100.00%	23,420,000
Cincinnati City School District	153,210,000	0.02%	30,642
Great Oaks Joint Vocational School	7,975,000	1.54%	122,815
Total Overlapping:	<u>324,905,000</u>		<u>25,355,267</u>
Total Direct and Overlapping	<u>\$327,638,358</u>		<u>\$28,088,625</u>

Source: Ohio Municipal Advisory Council

City of Wyoming, Ohio
Table 9
Ratio of Annual Debt Service Expenditures for General
Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years

Year	Principal (B)	Interest (A)	Total Debt Service	General Governmental Expenditures (C)	Ratio of Debt Service to General Governmental Expenditures
1992	\$6,000	\$1,450	\$7,450	\$2,960,004	0.0025
1993	6,000	1,100	7,100	2,998,479	0.0024
1994	6,000	770	6,770	3,527,470	0.0019
1995	8,000	440	8,440	4,195,401	0.0020
1996	0	0	0	4,382,365	0.0000
1997	0	0	0	4,299,189	0.0000
1998	0	0	0	4,465,405	0.0000
1999	0	0	0	4,864,302	0.0000
2000	0	0	0	5,141,453	0.0000
2001	0	0	0	5,491,456	0.0000

Source: Department of Finance, City of Wyoming, Ohio

A - Excludes bond issuance and other cost.

B - Excludes general obligation bond anticipation notes.

C - Includes general and special revenue funds.

City of Wyoming, Ohio

Ratio of Net General Bonded Debt to Assessed

Valuation and Net Bonded Debt per Capita

Last Ten Fiscal Years

Year	Population (A)	Assessed Value (B)	Less Balance In		Net General Bonded Debt (C)	Ratio of Net Bonded Debt To Assessed Value	Net Bonded Debt Per Capita
			Gross General Bonded Debt (C)	General Obligation Bond Retirement Fund (C)			
1992	8,128	\$143,284,220	\$20,000	\$2,990	\$17,010	0.0001	\$2.09
1993	8,128	143,983,060	14,000	2,990	11,010	0.0001	1.35
1994	8,128	169,002,980	8,000	2,990	5,010	0.0001	0.62
1995	8,128	170,517,010	0	2,989	0	0.0000	0.00
1996	8,128	170,741,240	0	3,642	0	0.0000	0.00
1997	8,128	185,191,480	0	3,642	0	0.0000	0.00
1998	8,128	185,098,400	0	4,117	0	0.0000	0.00
1999	8,128	187,379,370	0	0	0	0.0000	0.00
2000	8,128	217,129,830	0	0	0	0.0000	0.00
2001	8,261	220,816,600	0	0	0	0.0000	0.00

Source:

- A - Federal census
- B - Hamilton County Auditor
- C - Department of Finance, City of Wyoming, Ohio

**City of Wyoming, Ohio
Demographic Statistics
Last Ten Fiscal Years**

Table 11

Population:	
1950	5,582
1960	7,736
1970	9,089
1980	8,282
1990	8,128
2000	8,261
Number of Housing Units (2000)	3,172
Percentage of Population With High School Diploma or Higher (1990)	89.6%
Percentage of Population With Bachelor's Degree or Higher (1990)	59.3%
Unemployment Rate (1990)	4.6%
Per Capita Income (1990)	\$29,735
Median Income Per Household (1990)	\$58,784
Percentage of Population With Income Below the Poverty Level (1990)	2.8%

Source: Federal Census

Construction and Bank Deposits

Last Ten Fiscal Years

<u>Year</u>	<u>Residential Construction (A)</u>		<u>Bank Deposits In Thousands (B)</u>
	<u>Number of Permits</u>	<u>Value</u>	
1992	271	\$3,467,793	\$13,500,357
1993	281	3,277,288	15,290,052
1994	329	4,753,891	17,301,493
1995	302	2,621,830	18,661,138
1996	322	4,450,708	21,598,936
1997	323	4,156,484	18,070,437
1998	400	7,222,418	24,305,322
1999	382	8,296,684	41,302,569
2000	298	10,418,783	76,137,192
2001	294	7,631,776	133,025,841

Sources:

A - City of Wyoming, Ohio

B - Federal Reserve Bank of Cleveland -

Amounts Are For Hamilton County

Principal Taxpayers

December 31, 2001

<u>Taxpayer</u>	<u>Real Property Assessed Valuation (A)</u>	<u>Percent of Total For City</u>
Cinergy	\$4,125,440	1.93%
Wyoming City School District	2,432,680	1.14%
Cincinnati Bell	1,011,800	0.47%
Heritage Apartments Company	841,020	0.39%
Wesreal, Inc.	719,250	0.34%
Sterns, Margot B.	471,420	0.22%
Westendorf, Joesph A.	410,730	0.19%
Wilson, Kathleen Y.	405,650	0.19%
Schiff, Thomas R.	380,360	0.18%
Wyoming Golf Club	378,180	0.18%
Total	<u>\$11,176,530</u>	<u>5.24%</u>
Total Assessed Valuation of City	<u>\$213,203,920</u>	<u>100.00%</u>

Source: Hamilton County Auditor

A - Property assessed at 35 percent of estimated actual value.

Year of Incorporation	1874
Form of Government	Council/Manager
Area	2.8 Square Miles
Miles of Streets	36 Street Miles (72 Lane Miles)
Fire Protection and Emergency Rescue:	
Number of Stations	1
Number of Firefighters	41
Police Protection:	
Number of Stations	1
Number of Police Officers	15
Municipal Water Department:	
Number of Consumers	3,260
Average Daily Consumption	1.2 Million Gallons
Miles of Water Mains	42
Sewers:	
Miles of Storm Sewers	16
Buildings:	
2001 Permits Issued	294
2001 Valuation of Construction	\$7,631,776
Parks and Recreation:	
Number of Parks	10
Number of Acres	46.46
Employees (Full Time):	
Classified Service	37
Exempt	12

Source: City of Wyoming, Ohio



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

CITY OF WYOMING

HAMILTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 23, 2002**