

**CITY OF SPRINGFIELD, OHIO**

**Independent Auditors' Report on  
Compliance and Internal Controls**

**December 31, 2001**





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Members of City Council  
City of Springfield

We have reviewed the Independent Auditor's Report of the City of Springfield, Clark County, prepared by Clark, Schaefer, Hackett & Co. for the audit period January 1, 2001 through December 31, 2001. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Springfield is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO  
Auditor of State

September 30, 2002

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**Clark, Schaefer, Hackett & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Honorable Members of the City Commission  
City of Springfield, Ohio

We have audited the basic financial statements of the City of Springfield, Ohio (the City) as of and for the year ended December 31, 2001, and have issued our report thereon dated June 30, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated June 30, 2002.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 30, 2002.

This report is intended for the information and use of management, the City Commission, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Clark, Schaefer, Hackett & Co.*  
Springfield, Ohio  
June 30, 2002

Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditor's Report on Compliance with Requirements Applicable  
to Each Major Program and Internal Control over Compliance in  
Accordance with OMB Circular A-133

The Honorable Members of the City Commission  
City of Springfield, Ohio

Compliance

We have audited the compliance of the City of Springfield, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. The City's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2001.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirement of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses

#### Schedule of Expenditures of Federal Awards

We have audited the basic financial statements of the City as of and for the year ended December 31, 2001, and have issued our report thereon dated June 30, 2002. Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended for the information and use of management, the City Commission, the Auditor of the State of Ohio, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Clark Schaefer, Hackett & Co.*  
Springfield, Ohio  
June 30, 2002



**CITY OF SPRINGFIELD, OHIO**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2001**

<u>Federal Grantor/Program Title</u>	<u>Pass Through Entity Number</u>	<u>Federal CFDA Number</u>	<u>Award Disbursements</u>
<u>U.S. Department of Housing and Urban Development:</u>			
Community Development Block Grant - Entitlement	(1)	14.218	\$ 3,040,577
Homeless Assistance	(1)	14.231	110,759
Supportive Housing Program	(1)	14.235	21,282
Shelter Plus Care Program	(1)	14.238	28,195
HOME Fund	(1)	14.239	599,879
Lead Abatement Grant	(1)	14.900	<u>1,351,327</u>
Total U.S. Department of Housing and Urban Development			<u>5,152,019</u>
<u>U.S. Department of Transportation:</u>			
<u>Federal Aviation Administration</u>			
Airport Improvement Program	(1)	20.106	131,193
<u>Federal Transit Transportation:</u>			
Capital and Capital Planning	(1)	20.500	660,164
Operating	(1)	20.507	257,540
<u>Federal Highway Administration</u>			
Highway Planning and Construction	(1)	20.600	487,471
<i>Passed through Ohio Department of Public Safety</i> Governor's Safe Street Program	GR-1514	20.600	<u>11,152</u>
Total U.S. Department of Transportation			<u>1,547,520</u>
<u>U.S. Department of Justice:</u>			
Drug Task Force Grant	(1)	16.579	5,803
Local Law Enforcement Block Grants	(1)	16.592	<u>121,208</u>
Total U.S. Department of Justice			<u>127,011</u>
<u>U.S. Department of Defense:</u>			
Airport - Overrun/Arrest System	(1)	12.400	1,084,152
Airport - Repair Barrier Pavement	(1)	12.400	<u>61,488</u>
Total U.S. Department of Defense			<u>1,145,640</u>
<u>U.S. Environmental Protection Agency:</u>			
Brownfield Assessment Agreement	(1)	66.811	<u>85,202</u>
Total U.S. Department of Defense			<u>85,202</u>
TOTAL FEDERAL AWARD EXPENDITURES			\$ <u>8,057,392</u>

(1) - Direct

(2) - Pass Through

CFDA - Catalog of Federal Domestic Assistance

See accompanying notes to Schedule of Expenditures of Federal Awards

CITY OF SPRINGFIELD, OHIO

Notes to the Schedule of Expenditures of Federal Awards

For the Year Ended December 31, 2001

1. Basis of Presentation

The accompanying Schedule of Federal Awards has been prepared using the cash basis of accounting in accordance with the format as set forth in the *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

2. Loans

As of December 31, 2001, the City has the following amounts outstanding under federal loan programs.

EDA Revolving Loan Fund (CFDA # 11.307)	\$	475,671
Community Development Block Grant (CFDA # 14.218)		1,578,379
Home Deferred, Home Loan Grant (CFDA # 14.239)		3,234,077
Lead Abatement Grant (CFDA # 14.900)		1,215,764

3. Sub-recipient Payments

For the year ended December 31, 2001, the City has provided federal awards to sub-recipients as follows:

Community Development Block Grant (CFDA #14.218)	\$	683,301
Supportive Housing Program (CFDA #14.235)		21,282
Home Deferred/Home Loan Grant (CFDA #14.239)		81,408
Homeless Assistance Grant – Emergency Shelter (CFDA #14.231)		110,759
Federal Transit Administration – Operating (CFDA #20.507)		257,540
Federal Transit Administration – Capital & Capital Planning (CFDA #20.500)		660,164

**CITY OF SPRINGFIELD, OHIO**

**Schedule of Findings and Questioned Costs**

**December 31, 2001**

<b>1. Summary of Auditors' Results</b>
--

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified								
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No								
(d)(1)(ii)	Were there any other reportable weakness conditions reported at the financial statement level (GAGAS)?	No								
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No								
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No								
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No								
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified								
(d)(1)(vi)	Are there any reportable findings under §5 10?	No								
(d)(1)(vii)	Major Programs	<table border="0"> <thead> <tr> <th><u>Program</u></th> <th><u>CFDA#</u></th> </tr> </thead> <tbody> <tr> <td>Community Development Block Grant</td> <td>14.218</td> </tr> <tr> <td>Lead Abatement Grant</td> <td>14.900</td> </tr> <tr> <td>Local Law Enforcement Block Grant</td> <td>16.592</td> </tr> </tbody> </table>	<u>Program</u>	<u>CFDA#</u>	Community Development Block Grant	14.218	Lead Abatement Grant	14.900	Local Law Enforcement Block Grant	16.592
<u>Program</u>	<u>CFDA#</u>									
Community Development Block Grant	14.218									
Lead Abatement Grant	14.900									
Local Law Enforcement Block Grant	16.592									
	Dollar Threshold: Type A\B Programs	Type A: > \$300,000 Type B: All others								
(d)(1)(ix)	Low Risk Auditee?	Yes								

**CITY OF SPRINGFIELD, OHIO**

**Schedule of Findings and Questioned Costs Required to be Reported**

**For the Year Ending December 31, 2001**

There are no findings or questioned costs required to be reported for the year ending December 31, 2001.

**CITY OF SPRINGFIELD, OHIO**

**Schedule of Prior Auditing Findings**

There were no findings or questioned costs reported for the year ending December 31, 2000.

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**City of Springfield, Ohio**

**Comprehensive Annual Financial Report**

*For Fiscal Year Ended  
December 31, 2001*







**CITY OF SPRINGFIELD, OHIO**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2001**

**PREPARED BY:  
DEPARTMENT OF FINANCE  
JOHNETTA M. JAUDON  
FINANCE DIRECTOR**

# City of Springfield, Ohio

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## City of Springfield, Ohio

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# THE CITY OF SPRINGFIELD, OHIO

June 30, 2002

To the Honorable Mayor and City Commissioners, City Manager, and Citizens of the City of Springfield, Ohio:

The Comprehensive Annual Financial Report (CAFR) of the City of Springfield, Ohio (City), for the year ended December 31, 2001, is hereby respectfully submitted to you and to all other interested parties.

Management is responsible for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures. We believe that the data presented in this report is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the City. Further, we believe that all disclosures necessary to enable the reader to gain an understanding of the City of Springfield's activities have been included.

#### The Comprehensive Annual Financial Report:

This transmittal letter is designed to provide historical information about the City, as well as compliment the required Management Discussion and Analysis (MD&A). Unless noted otherwise, the financial data in this transmittal letter is presented on the modified accrual basis of accounting. Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the Basic Financial Statements in the form of Management's Discussion and Analysis. This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City's MD&A focuses on the government-wide statements found in this report.

This Comprehensive Annual Financial Report is designed in a manner to assist and guide the reader in understanding its contents. The report consists of three sections:

- The Introductory Section, which includes this letter of transmittal, contains information pertinent to the City's management and organization. References in this section to Note A, Note B, etc. are to Notes to the Basic Financial Statements located after the Basic Financial Statements of this report.
- The Financial Section contains the Independent Auditor's Report, Management's Discussion and Analysis, Basic Financial Statements, Required Supplementary Information and various other Statements and Schedules pertaining to the City's funds and activities. Finally, the Financial Section contains specific combining statements of individual funds for the reader who desires more detailed financial statements.
- The Statistical Section contains numerous tables of financial and demographic information. Much of this information is shown with comparative data for a multi-year period. This section is unaudited.

76 E. HIGH STREET, SPRINGFIELD, OHIO 45502

## **THE REPORTING ENTITY**

The funds and entities related to the City included in our comprehensive annual financial report are considered to be within the oversight responsibility of the legislative and executive branches of the City. The criteria used in determining the reporting entity are consistent with provisions of Governmental Accounting Standards Board Statement Number 14, "The Financial Reporting Entity." The determining factors for defining the reporting entity are financial accountability or fiscal dependence on the City.

Springfield Bus Company (SBC) has been included as a component unit of the City since it has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government.

## **THE CITY**

Springfield is a medium-sized city with an incorporated area of 23.53 square miles and a population of approximately 65,360. Springfield was given its name because of the rich resources of land, picturesque cliffs, its many springs, and abundant water.

Diversified transportation facilities serve the City, with major highways adjacent to the City including Interstate 70 at the southern edge of the City, I-675 / I-75 ten miles west, and I-71 thirty miles south. U.S. Route 40, also known as the historic National Road, goes through Springfield from east to west, and U.S. 68 travels into the City from both the north and south.

## **HISTORY OF THE CITY**

James Demint, considered the "founding father" of Springfield, built the first house in 1799. The original plat for The City of Springfield was made in 1801 on land owned by Demint. The first post office was recorded in 1804. Simon Kenton built a gristmill and distillery where the old International Truck & Engine Corporation plant now stands. The Ohio Legislature created Clark County (County), which is named after George Rogers Clark, in 1817, and Springfield became the county seat.

In 1838-1839 the National Road was extended west from Wheeling, West Virginia. The railroads of the 1840s provided profitable business in the area. Springfield's manufacturing history, which started in the 1850s with the manufacture of farm equipment, marked the beginning of industrial expansion. During the last half of the century Springfield became the nation's leader in production of reapers and harvesters. The International Harvester Company is noteworthy in this regard and is still the leading employer in the area.

The O.S. Kelly Company, founded by Oliver Stanley Kelly who served as Springfield's Mayor in 1887 and 1888, was also a manufacturer of farm equipment in the 1850s. In 1890, the O.S. Kelly Company began the manufacturing of piano plates and to this day continues to be the largest manufacturer of piano plates. Steinway Musical Instruments Inc., one of the world's leading manufacturers of pianos, purchased O.S. Kelly in 1999 and now bears the distinction of leading in the manufacture of piano plates and as the only supplier for Steinway's U.S. operations.

A.B. Graham, an innovative schoolteacher, superintendent in Springfield Township of Clark County, Ohio, organized a group of students in January 1902 to conduct agricultural experiments. This group was the beginning of what is known worldwide as the 4-H program.

The State of Ohio granted Springfield the right to incorporate in 1850 and in 1913 the City Charter was adopted. The City Charter provides home-rule powers to the City under a City

Commission-Manager form of government. The Charter has been and may be amended by the voters from time to time.

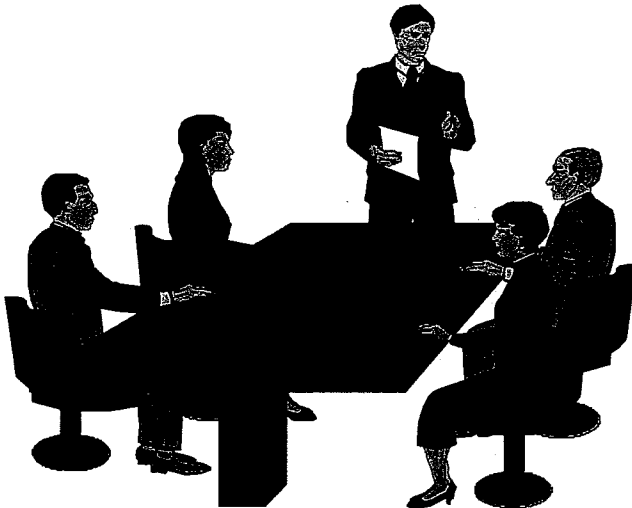
The City is also subject to some general laws that are applicable to all cities in Ohio. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with those applicable general laws.

### **ORGANIZATION OF THE GOVERNMENT**

Legislative authority is vested in a five-member City Commission elected by the community at large on a non-partisan basis. The terms of office are four years, but are overlapping so that the City is provided with a continuity of knowledge in City business and legislative matters. The City Commission serves as a part-time board, fixes compensation of City officials and employees, enacts local ordinances and resolutions, adopts budgets, and determines policies on municipal services.

In a Charter Amendment approved by the citizens in May 2002, the Mayor will be elected with the term beginning in 2004. From among its members the legislative body selects the Assistant Mayor. Both the Mayor and Assistant Mayor serve a two-year term of office. The

Mayor, whose responsibilities include ceremonial and judicial functions, serves as President of the City Commission and presides at meetings of the City Commission. The Assistant Mayor serves as Mayor in the Mayor's absence.



Operating responsibilities for all City functions are assigned to the City Manager who is appointed by the City Commission. The City Manager serves as the chief executive and administrative officer and may be removed by a vote of the majority of the members of the City Commission. The Commission also appoints the Finance Director, the Law Director, the Clerk of Commission, and members to a number of boards and

commissions. All other City employees are appointed by the City Manager.

The City Charter establishes certain administrative departments. The Commission may by ordinance create, change, and abolish offices, departments or agencies, other than those established by the Charter. As the chief executive and administrative officer of the City, the City Manager performs all duties normally associated with that position and not otherwise assigned to the Law Director and the Finance Director.

### **SERVICES PROVIDED BY THE CITY**

The City provides the full range of services normally associated with a municipality, including public safety (police, fire, emergency medical services, and street lighting), street maintenance and traffic control, health services, human relations, housing and neighborhood services, planning and zoning, development administration, code enforcement, and engineering. The City also operates as Enterprise Funds the water utility, sewage collection and treatment utilities, and airport operations. Under the Enterprise Fund concept, user charges set by the City Commission are utilized to ensure adequate coverage of operating expenses and payments on outstanding debt. Printing, garage inventory services, central office supplies, risk management, health care and workers' compensation retrospective are provided through Internal Service Funds.



The National Trail Parks and Recreation District (NTPRD) was created in 1999 by means of a multijurisdictional merger. The Parks and Recreation Department of the City of Springfield, Ohio, and the Recreation Department of Clark County, Ohio joined under the new NTPRD organization to coordinate all parks and recreational activities and services throughout the county, which includes the City of Springfield. The NTPRD further contracted with the Clark County Park District to manage all open space land throughout the County.

The City of Springfield serves as the fiscal agent on behalf of the new District. The three participating jurisdictions will continue to underwrite the merger, providing funding at levels equivalent to each respective jurisdiction's support in recent years.

### **REPORTING STANDARDS**

A summary of the City's significant accounting policies appears in the Notes to the Basic Financial Statements.

The accounting policies and financial reporting practices of the City conform to GAAP for local governments as prescribed by the Governmental Accounting Standards Board (GASB).

### **ACCOUNTING SYSTEM AND BUDGETARY CONTROLS**

The Department of Finance is responsible for providing all City financial services, including financial accounting and reporting, payroll and invoice processing disbursement functions, cash and investment management, debt management, budgeting, purchasing and contract compliance administration, utility customer services, income tax administration, and special financial and policy analysis for City management. The Finance Director, appointed by the City Commission, supervises the department's operations.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized user disposition, and the reliability of financial reports for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits require estimates and judgments by management.

An internal controls evaluation occurs within the above framework. We believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained by the adoption of an appropriation ordinance and amendments thereto. Grant and Bond Construction expenditures are legally adopted with the Commission approval of the grant or bond.

Under the City Charter, the City Manager is charged with the responsibility of preparing the estimates of revenues and expenditures for the ensuing fiscal (calendar) year on or before November 1 of each year. After review of the Manager's recommendations, Commissioners schedule a public hearing on the proposed budget. Commissioners typically adopt the Appropriations Ordinance prior to December 31 for the ensuing fiscal year.

Prior to the issuance of purchase orders, corresponding amounts of appropriations are reserved by the use of encumbrances for later payment to assure that appropriations will not be overspent. Unused and unencumbered appropriations lapse at the end of each fiscal

(calendar) year. Footnote 1 to the Basic Financial Statements provides further discussion regarding budgetary control.

### **HIGHLIGHTS OF 2001 (Excerpts from 2002 City Manager Budget Transmittal Letter)**

After several years of economic gain, the Clark County economy began to slow down in the third quarter of 2001. The manufacturing sector seems to have borne the brunt of the slowdown. International Truck & Engine Corp., a major manufacturing employer in Springfield, employment was down to about 2,500 from a high of over 5,000 employees in the late 90's, and more layoffs are expected if truck sales continue to decline. In October, unemployment rose in the County to 4.9% and increased in the City to 6.2%. Highlights during the year 2001 include:

- ◆ In December 1999, Ohio's first Cooperative Economic Development Agreement (CEDA) was executed between the City of Springfield, Springfield Township (Township) and Clark County to allow unprecedented growth of the City into the unincorporated area south of I-70. A second CEDA agreement covering the balance of the township was approved in November 2000 covering over 36 square miles of area where new industrial, commercial and residential development will be annexed into the City, while allowing existing Township residents to access City Utilities.

The agreement also calls for the three parties to install a new sewer interceptor to serve the continued expansion of the PrimeOhio Industrial Park, serve existing and new subdivisions in the Township and accommodate new growth in the future. The design on the new interceptor, known as the Southern interceptor, begins construction in 2003.

In accordance with City Commission direction, staff began work on the implementation of the details of the CEDA agreement. Foremost was the creation of a CEDA Regional Planning Group to review future development in the CEDA areas. The group will be comprised of representatives from the City, the Township, and County so that a coordinated approach to development and planning can be accomplished.

The City also commenced work on establishing a uniform tax abatement policy throughout both CEDA areas and for extension of City services into newly annexed territory. Efforts will also continue on establishing standardized utility rates in the Township and County utility districts.

- ◆ The City Commission continued a policy to financially assist developers to build moderate income housing units throughout the city. As a result, 130 new single-family units are currently under construction on vacant lots throughout the City. These units are being built in older neighborhoods where very little new development has occurred over the past few decades.
- ◆ The Neighborhood Housing Partnership of Greater Springfield began operations in January. The partners in this new community development corporation include Springfield Community Reinvestment Corporation (SCRC), Springfield Hope, the City, Springfield Foundation, Turner Foundation and several area financial institutions. This new consortium represents an unprecedented commitment in our community to improve housing conditions throughout all of the City neighborhoods.
- ◆ A study was completed by the Transportation Coordinating Committee (TCC) on the feasibility of a regional transit system. The study concluded that the City and County should move forward towards transitioning to a more coordinated regional system. The City Commission approved the issuance of a request for proposals to firms interested in operating the City transit service and to assist in implementing a plan for transition to a regional service.

**MAJOR INITIATIVES FOR 2002 (Excerpts from 2002 City Manager Budget Transmittal Letter)**

The City Commission held its 13<sup>th</sup> annual retreat February 8<sup>th</sup> and 9<sup>th</sup>, 2002. During these annual meetings the commission establishes the major initiatives for the upcoming year. The highlights of this two-day goal-setting meeting are as follows:

◆ **Cooperative Economic Development Agreement (CEDA)**

City staff continues to work with Township and County officials on the implementation details of these agreements. Significant progress has been made on better coordination of planning/zoning issues by the creation of a new CEDA Planning Agency. It is expected that this new planning agency will commence operations in the spring of 2002.

A number of annexations occurred in the CEDA areas during the past year, which extended the City boundaries out to Harmony and German Townships. Preliminary discussions have begun with these Townships on the possibility of extending new CEDA agreements into those communities.

- ◆ The biggest challenge remains to be the extension of City emergency services into these new growth areas. Revenue from the new emergency billing system will provide some of the resources needed to extend fire and EMS services into these areas. Extension of police services into these areas will require close cooperation with the County Sheriff safety forces. Regardless, the City will attempt to provide the most cost effective service through close coordination with Springfield Township and Clark County.

◆ **Old Industrial Sites (Brownfields)**

Similar to other mid-western industrial cities, Springfield continues to struggle to redevelop old industrial sites that have been abandoned years ago. Oftentimes, the environmental and other regulatory hurdles make these sites less desirable for redevelopment given the fact that developers can often build in "greenfield" sites at a cheaper price and with less liability concern.

The passage of Issue #1 (Clean Ohio Program) will give a significant boost to the City's efforts to rebuild and clean up its old industrial sites. The Clean Ohio program will provide funding to cities for environmental cleanup, site acquisition, demolition or reconstruction of old industrial sites. The City is well positioned to participate in this program in the coming year.

Environmental assessments are underway on two major sites and site control is being pursued. The City Commission has approved an Urban Setting Designation (USD) for these areas, which will result in environmental standards more conducive to redevelopment. Applications for the program were due in March and grant approval is expected by summer of 2002.

◆ **School Rebuild Program**

In November of 2000, city voters approved a property tax levy that will enable the Springfield City Schools to partner with the State of Ohio on the reconstruction of school facilities. The program will involve razing all the current elementary and middle schools and replacing them with new, state of the art facilities. The two high schools will also be expanded and remodeled under this program. It is the most comprehensive school rebuild program currently underway in the State of Ohio.

The City's planning and inspections staff is working closely with the City School District on this ambitious project. Four new school site plans were approved late last year. Three more sites are under review currently. It is expected that a total of eight new schools will be approved during 2002 with the majority of these facilities to begin construction by mid-year. This program will not only result in modern school facilities but also fuel construction activity over the next several years.

◆ The Recreation Initiative

One of the most exciting projects for the community is the \$17 million recreation initiative. Private donors contributed forty percent (40%) of this funding with the balance funded by the City, County and State of Ohio. The initiative follows the merger of City and County recreation departments into a newly merged agency known as the National Trail Parks and Recreation District, which now serves the entire County.

The Clark County community is currently involved in the planning process. The planning study will be completed in the spring of 2002. A new bikeway has already been completed and plans are nearly finished for a new Municipal Stadium on Mitchell Boulevard. The entire program is expected to take 4-5 years to complete and will result in the acquisition of additional open space, refurbishing of existing parks throughout the City and County as well as the construction of a new ice arena and water park facility.

## ECONOMIC OUTLOOK FOR GENERAL GOVERNMENT

### INCOME TAX

Ohio law authorizes a municipal income tax on both corporate income (net profit) and employee wages and salaries (withholding) at a rate of up to 1% without, and above that rate with, voter approval. "Net profit" for income tax purposes is defined as income from a business or profession, exclusive of income from tangible personal property. For withholding, the municipal income tax is defined as a tax on wages, salaries, commissions, and other compensation.

The tax is subject to termination by action of the City Commission or an election that could be initiated by petition of 5% of the registered voters in the City at the last regular municipal election. A reduction or termination of the tax would then have to be approved by a majority vote of the electors of the City. Under the Ohio Revised Code, the City Commission could reinstate 1% tax without authorization by the electors, as long as the Charter continues to authorize the levy at 1% or higher.

There are 545 Ohio cities and villages levying an income tax, with rates varying from 0.4% to 2.85%. Of the 611 Ohio school districts, 121 levy an income tax, with rates varying from 0.50% to 1.75%. The city has a permanent tax rate of 1½% with an additional voted ½% income tax through June 30, 2015.

Under the City's Charter, all income tax proceeds are deposited into the Income Tax Fund, subsequently distributed (net of refunds) to the General and Permanent Improvement Funds on an 80% / 20% basis.

## SPRINGFIELD'S INCOME TAX RATES, 1948-CURRENT

YEAR	DESCRIPTION OF ACTION	TAX RATE LEVIED
1948	The City levied its first income tax via local Ordinance, Effective July 1, 1948	1.0%
1953	As the result of a voter initiative placed on the ballot, city tax rate reduced to 0.6% effective January 1, 1953	0.6%
1958	At a special election in 1958, voters approved a 0.4% increase effective July 1, 1958	1.0%
1969	Voters approved a permanent increase in the tax rate from 1.0% to 1.5% effective January 1, 1970; distribution of tax proceeds set at 90% for General Fund and 10% to Permanent Improvement Fund	1.5%
1975	Voters approved a 0.5% increase in the tax rate from 1.5% to 2.0% effective July 1, 1975 through June 30, 2000; the ballot issued required tax proceeds to be distributed at 80% to General Fund, 20% to Permanent Improvement Fund for capital improvements (including debt service); and for a property tax rollback beginning in 1975 which gradually reduces ad valorem tax rate from 3.3 mills in 1975 to 0.6 mills by 1990	2.0%
1983	Voters approved a 0.5%, 3-year increase in the tax rate from 2.0% to 2.5% January 1, 1984 through December 31, 1986	2.5%
1986	Additional 0.5% income tax rate expired December 31, 1986	2.0%
1999	Voters renewed 2.0% tax rate from July 1, 2000 through June 30, 2015	2.0%

In 1995, State of Ohio legislation was enacted providing for compensation to school districts for revenue lost as a result of property tax abatements. The same year the City of Springfield entered into an Enterprise Zone tax abatement agreement with Gordon Foods, Inc. that is governed by the revenue-sharing regulations. Under those requirements, income tax withholding earnings are shared on a 50% / 50% basis with the Clark-Shawnee School District (CSSD). CSSD's share of the income tax proceeds in 2001 totaled \$109,370.

## INCOME TAX INITIATIVES AND PROGRAMS

Action Taken	
1988	Mandatory Filing of City Income Tax Returns
1990	Enacted credit of 50% for income taxes paid to another jurisdiction
1995	Ordinance approved authorizing withholding payments via electronic transmittal (Over 25% of withholding accounts, which includes the largest employers, take advantage of this program)
1996	Development of "tax express" program, which allows an employer to "dial in" withholding payments

## **PROPERTY TAX**

Property taxes are levied against all real, public utility and tangible (used in business) property located in the City. The assessed valuation of real property is established by State law at 35% of appraised market value. A reevaluation of all property is, by law, completed at least every six years with equalization adjustments in the third year following the reappraisal.

Tangible personal property used in business is assessed for ad valorem taxation purposes at 25% of true value. Tangible personal property is assessed for public utility at 88% of true value, and telephone and inter-exchange telecommunication companies are assessed at 25%.

Statutory procedures limit, by the application of tax credits, the amount realized by each taxing subdivision from real property taxation to the amount received in the preceding year, plus any new taxes levied and any new property valuations added during the preceding year. The City is exempt from the tax credit provisions via the City Charter.

The City's Charter provides that the maximum total tax rate that may be levied for current operating purposes without a vote of the electors is 3.27 mills. Upon passage of the additional ½% income tax in 1975, the City provided for a gradual reduction in the then property tax rate from 3.3 mills (2.7 mills general operating, 0.6 State-mandated millage for police and fire accrued liabilities) to 0.6 mills between 1975-1989. The renewal of the ½% income tax in 1999 carried a continuation of the property tax pledge. Since collection year 1989, no property taxes have been levied for general operating purposes.

As required by the Ohio Revised Code (ORC) the City levies 0.6 mills for payment of accrued police and fire pension costs to the State of Ohio Police and Fire Disability and Pension Fund (PFDPF). The Fund was established in 1966 to receive payments for unfunded employers accrued liability.

By an elector initiated Charter amendment approved May 8, 1990, a 3-mill property tax for police staffing, including 24 additional police officers, and certain related costs was approved for collection years 1991 through 1995. At an election held May 2, 1995, the voters overwhelmingly approved renewal of the 3-mill property tax levy for at least 24 police officers including certain related costs (i.e., hiring, maintaining, supporting increased staff). The renewal is a six-year levy collectible during calendar years 1996 through 2001. The tax rate for special police operating purposes is \$0.30 per \$100 assessed valuation. In May 2001, voters overwhelmingly approved a permanent 3-mill property tax for the support of expanded police services. The new permanent issue will allow for stable funding and long range planning of police services into the future.

The City voters also approved a 1-mill property tax levy in November 2001 for a period of five years to support the Clark County Combined Health District. The 1-mill health levy was a countywide issue that will be dedicated for the support of the Combined Health District, which was created by merging City and County Health Departments in 1995. With the passage of the levy, the City will no longer be required to support the district with an annual payment of \$690,000. This does not take effect until the 2003 budget year.

Under State statute, the Springfield Conservancy District is permitted to levy a property tax through inclusion in the City's annual tax budget. The levy is collected by the County and distributed to the City of Springfield. These funds are, in turn, distributed by the City in full to the District. During 2001, the City distributed collections from a 0.5 mill property tax levied by the District.

## **Economic Outlook for the Future**

International Truck and Engine Corporation (International), the area's largest non-public employer, completed construction on a \$137 million stamping and cab assembly plant in 2000. The 273,000 square foot facility was built next to the existing U.S. 68 assembly plant and features state-of-the-art hydraulic presses and robotic technology. This is International's first new facility in the County in more than 30 years. However, with this construction came the reduction of the workforce, due to more efficient operations.

In addition to building the new stamping plant and cab assembly plant, in 1999 International began a four-year plan to invest a total of \$284 million in technology and equipment upgrades at the current truck assembly plant necessary for implementation of the NGV (New Generation Vehicle) program.

With the announcement of the NGV concept and the company's subsequent decision to manufacture the vehicle in the County, the company revealed its plan to reduce the workforce in the City to 2,800 by the end of 2003. However in response to the downturn in the national economy and resulting depressed truck market, International has reduced employment locally to approximately 2,500. While International is expected to remain a major employer in the region, its influence on the City's and surrounding region's economy is gradually being diluted by the continuing diversification of the area's industries.

The most significant project of 2001 was the announcement by the Assurant Group, a hazard insurance processing center, to create 800 new jobs and build a new \$23.5 million office complex. The complex will consist of three 50,000 square foot buildings located on a 23-acre site on Leffel Lane, within the City. The expansion by the Assurant Group will bring total employment for the company to over 1,200 employees and make the second largest private employer in the City, excluding the hospitals.

In 2000, the City extended a major commercial artery, Bechtle Avenue, fueling a boom in commercial / retail growth. The following businesses have been built near this extension:

Home Depot	Goodwill Outlet Store
White Castle	Texas Road House
TGI Friday's	Gordon Foods Marketplace
Steak N Shake	Golden Corral
Bob Evans Restaurant	Wal-Mart
Meijers	Lowe's
Big Bear Foods	Big O Tire
Strip Shopping Center	

### **Risk Management**

The City insures its business risk through the Ohio Municipal League Joint Self-Insurance Pool (Pool). The Pool is an unincorporated nonprofit association, which was organized on July 15, 1987. The Pool provides a program of property and casualty self-insurance for its member organizations. In accordance with Section 2744 of the ORC, all public subdivisions in the state of Ohio are eligible to participate. However, the participation agreement restricts membership to municipal corporations and their instrumentalities.

The Pool's general objectives are to formulate, develop, and administer a program of self-insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program on behalf of the member political subdivisions. Political subdivisions joining the Pool may withdraw at the end of any coverage period upon 60 days prior written notice to the Pool. Under agreement, members who terminate participation in the Pool, as well as current members, are subject to a supplemental assessment or a refund, at the discretion of the board of trustees, depending on the ultimate loss experience of all the entities it insures for each coverage year. The City Law Director is currently on the Board of Trustees for the Ohio Municipal League Self-Insurance Pool.

An Environmental Risk Administrator, reporting directly to the City Manager, was hired in mid-1995 to work with all City departments in assessing environmental and other risk factors. The administrator is charged with the responsibility of developing policies, procedures and programs to aid departments in implementing risk control procedures for all aspects of city operations.

The City provides health care, and personal injury and workers' compensation benefits for all its employees. Workers' Compensation claims are covered through the City's participation in the State of Ohio's retrospective rating plan.

### **Cash Management**

Deposits of City funds are secured pursuant to the ORC Section 135.181. This section states in pertinent part "an institution designated as public depository at its option may pledge a single pool of eligible securities to secure the repayment of all public moneys deposited in the institution...provided that at all times the total number of all public deposits to be secured by the pooled securities..." The types of securities eligible as collateral for the pool and their valuations are also defined under this section.

In 1986, the City adopted by ordinance an investment and deposit policy that established clear criteria with respect to the investment of City funds. The Investment and Deposit Policy was last revised in 1996. The primary objective of the City's investment policy is the preservation of capital and the protection of investment principal. The City will strive to maximize the return on its portfolio, but will avoid assuming unreasonable investments risks.

The types of investments authorized and defined under the City's investment policy are limited to the following instruments:

**U. S. Treasury Obligations**

**U. S. Government Agency Obligations (restricted to authorized agencies and U.S. Government Sponsored Corporations)**

**Non-negotiable certificates of deposit and savings accounts of authorized commercial banks.**

**NOW accounts**

**Bankers Acceptances (restricted to authorized institutions)**

**State Treasurer's Asset Reserve of Ohio, (STAR Ohio.)**



The following represents the average annual principal value and average annual yield for that portion of the portfolio directly under the City's control.

<u>Year</u>	<u>Average Principal Invested (1)</u>	<u>Average Yield (2)</u>
1991	\$29,512,779	6.33%
1992	\$33,899,668	4.28%
1993	\$35,150,297	3.67%
1994	\$36,319,869	4.28%
1995	\$33,449,720	5.73%
1996	\$33,681,642	5.44%
1997	\$34,716,685	5.64%
1998	\$44,543,712	5.36%
1999	\$43,226,720	5.17%
2000	\$43,008,836	6.14%
2001	\$42,447,825	5.40%

- 1) Excludes trust funds invested under the direction of special committees; amounts invested on behalf of the Treasury Investment Board in the City's own bonds and notes.
- 2) Dollar-weighted average of each security's CD equivalent yield.

### **Independent Audit**

The 2001 financial statements of the city have been audited by Clark, Schaefer, Hackett, & Co., the third audit of a five-year contract, which was entered into by the State of Ohio Auditor's Office, the City, and the firm. This is the seventeenth consecutive Comprehensive Annual Financial Report (CAFR) of the City, containing financial statements that have been audited by a nationally recognized firm of certified public accountants.

Their examination was conducted in accordance with generally accepted auditing standards; the standards for financial compliance audits contained in the Government Auditing Standards issued by the U. S. General Accounting Office; the Single Audit Act of 1984, the Single Audit Act Amendments of 1996, and the provisions of OMB Circular A-133, Audits of State and Local Governments.

The auditors' opinion, which is a significant part of this report, is included in the financial section that follows. The City has again received an unqualified opinion which means that, in the opinion of our independent auditor, the financial statements present fairly, in all material respects, the financial position of the City and the results of its operations.

The City plans to continue to subject the financial statements to an annual independent audit as part of the preparation of a CAFR. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

### **Certificate of Achievement for Excellence in Financial Reporting Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City, for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2000. The Certificate of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform

to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. This was the 16<sup>th</sup> consecutive year that the City has received this prestigious award. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

### **Acknowledgements**

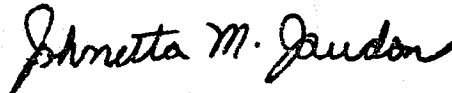
Preparation of this report is a major and time-consuming task, and cannot be accomplished without the professional, efficient, and dedicated services of those individuals who assist and contribute to its preparation. All members of the City's Finance Department staff and many of the City's other employees contribute to this effort. I wish to thank all employees, City Commission, City Manager, department heads who have supported this effort to achieve excellence in financial reporting.

My sincere thanks are extended to Clark, Schaefer, Hackett & Company for their assistance in the production of this financial report. Their input and guidance through the City's first year of converting to the GASB 34, "Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments," pronouncements has been invaluable.

I cannot begin to put into words my appreciation to Dorothy Skinner, Accounting Manager, Debora Cooper, Deputy Finance Director, Bob Mauch, Deputy Finance Director and Treasurer, Cindy Beckdahl, Accounting Specialist, Thelma Anderson, Administrative Aide, and Tracey Paugh, Accounting Specialist. Each one spent many hours laboring to make this report something we could all be proud of. Dorothy Skinner especially has dedicated herself to excellence above and beyond the call of duty, even delaying a needed surgery until this report was complete. I will be forever grateful for your tenacity and resolve.

The City of Springfield can be proud that we have staff of the caliber just described.

Respectfully Submitted,



Johnetta (Jackie) Jaudon,  
Finance Director



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Springfield,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Thomas A. Gruer*  
President

*Jeffrey L. Esser*  
Executive Director

**THE CITY OF SPRINGFIELD, OHIO  
ORGANIZATIONAL CHART  
for the Year Ending December 31, 2001**

*Citizens of Springfield, Ohio*

**CITY COMMISSIONERS**  
*(elected)*

**MUNICIPAL COURT**  
*(elected)*

*\*Appointees:*

**DIRECTOR OF LAW**

**CITY MANAGER**

**CITY CLERK**

**FINANCE DIRECTOR**

**SERVICE DEPTS**

Utilities  
Public Works  
Facilities

**GENERAL OPERATIONS**

\*City Clerk  
\*Finance  
\*Department of Law  
Planning & Development  
Engineering  
Personnel  
Human Relations  
Information Technology  
Risk Management  
Central Services  
  
 Airport                  Stores &  
   Print Shop

**PUBLIC SAFETY**

Fire  
Police  
Dispatching

**CITY OF SPRINGFIELD, OHIO**

**CITY OFFICIALS**

**CITY COMMISSION**

**WARREN COPELAND, MAYOR**

**MARTIN MAHONEY, ASSISTANT MAYOR**

**JOYCE B. CASEY**

**DANIEL J. MARTIN**

**KEVIN O'NEILL**

**APPOINTED OFFICIALS**

**MATTHEW J. KRIDLER, CITY MANAGER**

**JOHNETTA M. JAUDON, FINANCE DIRECTOR**

**ROBIN B. DEBELL, LAW DIRECTOR**

**CONNIE J. CHAPPELL, CLERK OF COMMISSION**

DEPARTMENT OF FINANCE  
MANAGEMENT STAFF

JOHNETTA M. JAUDON, FINANCE DIRECTOR

DEBORA E. COOPER, DEPUTY FINANCE DIRECTOR

ROBERT L. MAUCH, DEPUTY FINANCE DIRECTOR

DOROTHY M. SKINNER, ACCOUNTING MANAGER

BETTE C. BROWN, PAYROLL OFFICER

JAMES G. NICKLES, UTILITY BILLING MANAGER

BRYAN THURMAN, INCOME TAX MANAGER

THOMAS E. VANDERHORST, REVENUE COLLECTIONS MANAGER

Clark, Schaefer, Hackett & Co.  
CERTIFIED PUBLIC ACCOUNTANTS  
BUSINESS CONSULTANTS

Independent Auditors' Report

The Honorable Members of City Commission  
City of Springfield, Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of and for the year ended December 31, 2001, which collectively comprise the City's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the City of Springfield's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Springfield, Ohio as of December 31, 2001, and the respective change in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 15 to the basic financial statements, in fiscal year 2001, the City of Springfield adopted Governmental Accounting Standards Board (GASB) Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, GASB Statement No. 36, *Recipient Reporting for Certain Nonexchange Transactions*, and GASB Statement No. 38, *Certain Financial Statement Note Disclosure*.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2002 on our consideration of the City of Springfield's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



Management's Discussion and Analysis on pages 25 – 34 and the Budgetary Comparison Schedule – General Fund and Major Special Revenue Fund on pages 75 – 76 are not a required part of the basic financial statements but are supplementary information required by the GASB. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion it.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements that. The combining and individual fund financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the basic financial statements taken as a whole.

We did not audit the introductory, supplemental, and statistical information as listed in the accompanying table of contents and, therefore, express no opinion thereon.

*Clark, Schaefer, Wackett & Co.*  
Springfield, Ohio  
June 30, 2002

## **CITY OF SPRINGFIELD, OHIO**

### **Management's Discussion and Analysis**

As management of the City of Springfield (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2001. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the City's financial statements, which follow this section.

#### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains required supplementary information and other information, in addition to the basic financial statements themselves.

#### **Government-wide financial statements**

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to private-sector business. The Statement of Net Assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the government's net assets changed during the most recent fiscal year. It provides consolidated reporting of the City's activities for the year ended December 31, 2001. Changes in net assets are reported in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The Statement of Activities displays the expense of the City's various programs net of related revenues, as well as a separate presentation of revenues available for general purposes.

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). The governmental activities of the City include general government, public service, public safety, development, health, recreation and parks, and public utilities. The business-type activities of the City include three enterprise activities: a water system, a sanitary sewer system, and the City's airport.

The government-wide financial statements include not only the City itself (known as the primary government), but also the Springfield Bus Company, which is classified as a component unit. Financial information for this component unit is reported separately from the financial information presented for the primary government itself. Complete financial statements of the Springfield Bus Company may be obtained from the Springfield Bus Company's administrative offices located at 100 Jefferson Street, Springfield, Ohio.

The government-wide financial statements can be found in the Basic Financial Statement section of this report.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The city maintains 72 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Community Development Block Grant, Special Police Levy Fund, Home Program, and the Permanent Improvement Fund, all of which are considered to be major funds. Data from all the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

The basic governmental fund financial statements can be found in the Other Governmental Fund section of this report.

**Proprietary funds.** The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water, sanitary sewer and airport operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions, including, employee benefits, self-insurance, fleet management, and printing services. The services provided by these funds predominantly benefit the governmental rather than the business-type functions, therefore, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provided separate detailed information for the water, sanitary sewer, and airport operations, all of which are considered to be major funds of the City. Conversely, all internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements found in the Internal Service Funds section of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The basic fiduciary fund financial statements can be found in the Fiduciary Funds/Agency Funds section of this report. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in the Notes to the Financial Statements section of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information to demonstrate the City's compliance with annual appropriations adopted for the General Fund and Major Special Revenue Funds. Budgetary comparison statements have been provided for the General Fund and Special Police Levy Fund, (the only major special revenue fund for which an annual budget is required to be adopted), as well as notes to the required supplementary information.

The combining statements referred to earlier in connection with non-major governmental funds, internal services, and fiduciary funds are presented immediately following the required supplementary information.

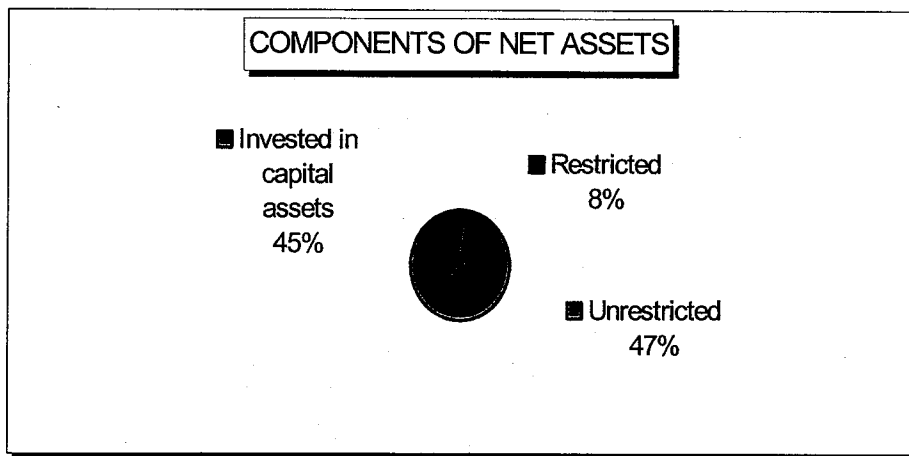
## **Government-wide summary and analysis**

This is the first year that the City has produced government-wide financial statements using the full accrual basis of accounting and economic resources measurement focus. Therefore, a comprehensive comparison with the prior year is not possible. Comparisons will be presented in future years when the information is available. The following tables present condensed information on net assets and changes in net assets for the year.

Net assets, December, 2001

	<u>Governmental activities</u>	<u>Business type activities</u>	<u>Total</u>
<b>Assets:</b>			
Current and other assets	\$ 49,409,032	\$ 20,814,963	\$ 70,223,995
Capital assets	<u>38,037,512</u>	<u>51,107,441</u>	<u>89,144,953</u>
Total assets	<u>87,446,544</u>	<u>71,922,404</u>	<u>159,368,948</u>
<b>Liabilities:</b>			
Long-term liabilities	18,666,685	29,294,286	47,960,971
Other liabilities	<u>7,103,583</u>	<u>1,813,098</u>	<u>8,916,681</u>
Total liabilities	<u>25,770,268</u>	<u>31,107,384</u>	<u>56,877,652</u>
<b>Net Assets:</b>			
Invested in capital assets, net of debt	31,585,346	14,132,991	45,718,337
Restricted	8,125,743	-	8,125,743
Unrestricted	<u>21,965,187</u>	<u>26,682,029</u>	<u>48,647,216</u>
Total net assets	<u>\$ 61,676,276</u>	<u>\$ 40,815,020</u>	<u>\$ 102,491,296</u>

The amount by which the City's assets exceed its liabilities is called net assets. At year-end, the City's net assets were \$102.5 million. Of that amount, approximately \$46 million was invested in capital assets, net of debt, related to those assets. Another \$35 million was subject to external restrictions upon its use. The remaining \$21 million was unrestricted and available for future use as directed by City Commission.



Changes of net assets, year ended December 31, 2001

	<u>Governmental activities</u>	<u>Business type activities</u>	<u>Total</u>
<u>Revenues</u>			
Program revenues:			
Charges for services	\$ 7,993,853	\$ 15,041,085	\$ 23,034,938
Operating grants and contributions	2,700,247	-	2,700,247
Capital grants and contributions	2,200,257	384,697	2,584,954
General revenues:			
Income taxes	28,405,899	-	28,405,899
Property taxes	2,568,664	-	2,568,664
Hotel / motel taxes	793,138	-	793,138
State levied shared taxes	7,248,739	-	7,248,739
Grants and other contributions not restricted to specific programs	2,642,335	-	2,642,335
Investment earnings	1,775,579	785,264	2,560,843
Miscellaneous	2,220,629	-	2,220,629
Total revenues	<u>58,549,340</u>	<u>16,211,046</u>	<u>74,760,386</u>
<u>Expenses</u>			
General government	15,642,319	-	15,642,319
Public safety	24,521,020	-	24,521,020
Health	782,260	-	782,260
Recreation	2,733,006	-	2,733,006
Community development	4,755,114	-	4,755,114
Public works	10,207	-	10,207
Highway and Street	2,685,473	-	2,685,473
Subsidy to component unit	1,102,285	-	1,102,285
Interest on long-term debt	391,548	-	391,548
Water	-	6,096,319	6,096,319
Sewer	-	8,269,929	8,269,929
Airport	-	1,815,518	1,815,518
Total expenses	<u>52,623,232</u>	<u>16,181,766</u>	<u>68,804,998</u>
Increase in net assets before transfers and special items	5,926,108	29,280	5,955,388
Transfers	352,489	(352,489)	-
Special items - Gain on sale of capital assets	142,836	-	142,836
Increase (decrease) in net assets	<u>6,421,433</u>	<u>(323,209)</u>	<u>6,098,224</u>
Net assets, January 1, 2001	55,254,843	41,138,229	96,393,072
Net assets, December 31, 2001	<u>\$ 61,676,276</u>	<u>\$ 40,815,020</u>	<u>\$ 102,491,296</u>

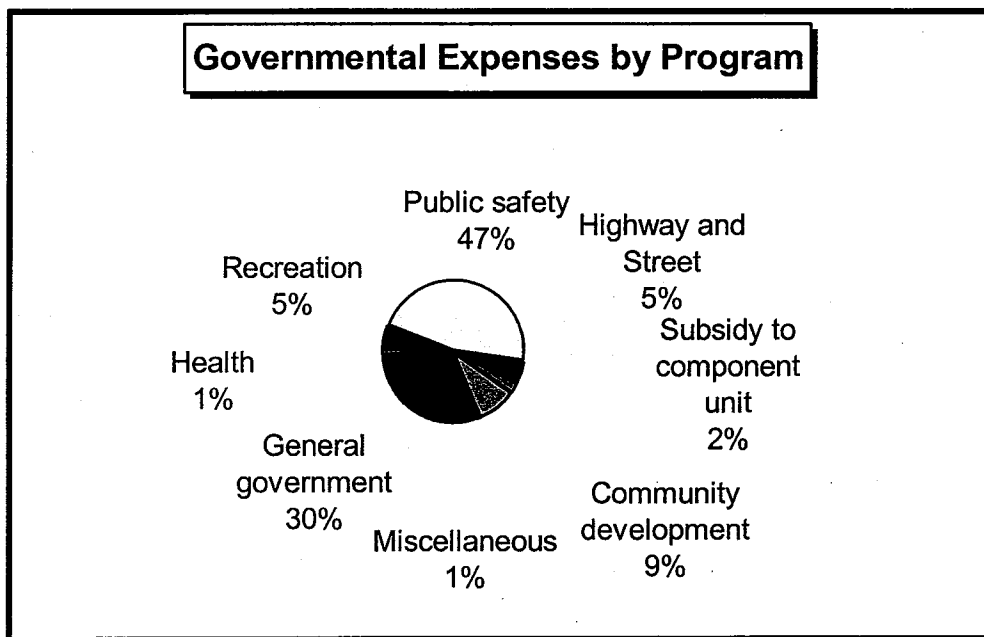
Net assets increased \$6 million during the year. The portion of increase shown for governmental activities was \$6.4 million, with a decrease shown in net assets in the amount of (\$323,209) for the business type activities.

The Statement of Activities reports the expenses of each of the governmental activities programs and the related program revenue that offsets the cost of each program. The amount by which cost of a particular

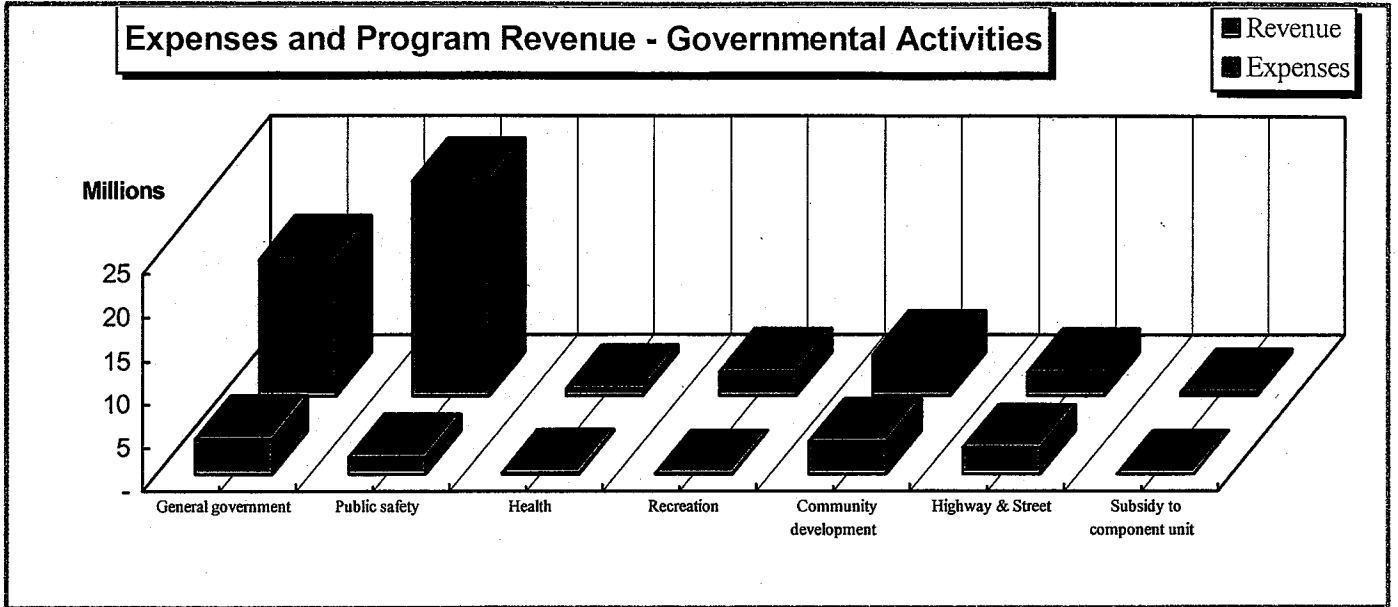
program exceeds its program revenue represents the extent to which that program must be subsidized by general revenues. The following table and graph summarize the net cost of each.

Expenses and program revenue - governmental activities

	<u>Expense</u>	<u>Program revenue</u>	<u>Net program cost</u>
General government	\$ 15,642,319	4,061,637	11,580,682
Public safety	24,521,020	1,929,938	22,591,082
Health	782,260	150,994	631,266
Recreation	2,733,006	23,420	2,709,586
Community development	4,755,114	3,712,781	1,042,333
Highway and Street	2,685,473	3,014,923	(329,450)
Miscellaneous	401,755	664	401,091
Total governmental activities	\$ 51,520,947	12,894,357	38,626,590
Subsidy to component unit	1,102,285	-	1,102,285
Total governmental expenses	\$ 52,623,232	12,894,357	39,728,875



Public Safety - consisting mainly of police, fire, dispatching, and traffic control activities comprise about 47% of the governmental activities expenses. Highway and Street which consists of street repair and maintenance activities accounts for about 5% of expenses. The Community Development program, which consists of activities such as planning and development, inspections, and code enforcement accounts for about 9% of expenses.



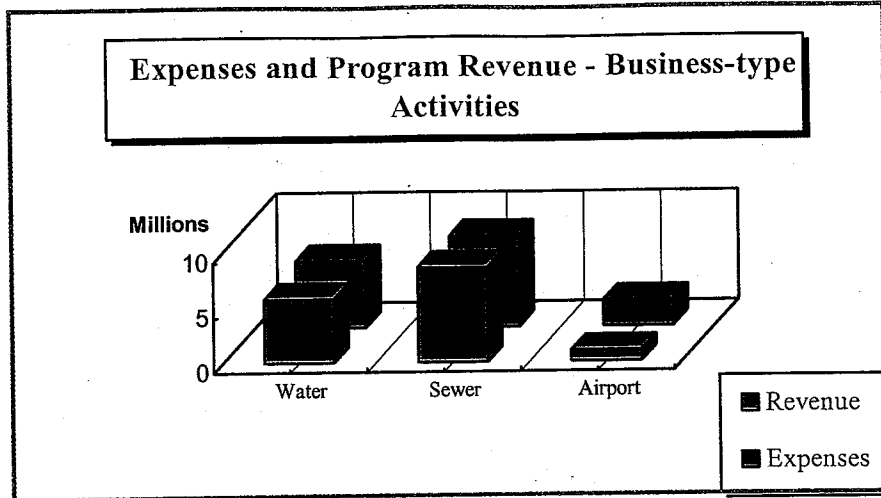
**Business type activities**

Business type activities net assets decreased \$323,209.

There were no user rate increases in 2001 for water and sewer operations. The deficit in the Airport Fund is due to expenditures incurred on behalf of the Ohio Air National Guard Base located within the Springfield Beckley Airport.

It is the City's policy that revenues of the City's business-type activities are expected to cover all program costs. The following is a summary of expenses and program revenues for business-type activities:

<u>Expenses and program revenue - business-type activities</u>			Net program cost
	Expense	Program revenue	
Water	\$ 6,096,319	5,810,407	285,912
Sewer	8,269,929	8,623,027	(353,098)
Airport	1,815,518	992,348	823,170
<b>Total governmental activities</b>	<b>\$ 16,181,766</b>	<b>15,425,782</b>	<b>755,984</b>



A large margin of sewer revenues over expenses is part of a plan by management to accumulate sufficient cash reserves to accommodate future debt payments for the planned expansion of the wastewater treatment plant.

#### Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

#### Governmental funds.

The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As such, fund balance is generally a good indicator of net resources available for spending at the end of the fiscal year, subject to any stated restrictions on its use.

The combined fund balances of the City's governmental funds at December 31, 2001 were \$23,621,459. This includes a decrease of \$628,602 from current year activities. This change can be largely attributed to an increase of \$537,010 in the Special Revenue – Lead Fund due to an increase in grant revenues that are loaned to City residents for lead abatement projects; a decrease of \$1,255,674 in the Capital Projects - Bechtle Avenue Street Improvement Fund and a decrease of \$2,388,953 in the Capital Projects – Radio Communication System Fund, both due to spending bond proceeds of previous years on the respective projects; and finally, an increase in the General Fund.

The General Fund is the primary operating fund of the City, accounting for such activities as police and fire protection, emergency medical services, and engineering. The General Funds' balance increased by \$1.1 million. This is due to a City Commission policy that the General Fund retains at least 10% of annual expenditures as a reserve for upcoming years when revenues do not meet the cost of city services.

#### General Fund Budget Highlights

- During 2001 the city began to feel the economy slow-down. The revenue estimated figures were anticipated \$35.7 million but the City actually received \$33.5 million a \$2 million shortfall. This was due in part to a major reduction in staff of International. Currently they have cut their workforce by approximately 50%, with additional reductions planned through 2003. Other area employers continue to show moderate growth. When International is eliminated from the withholding mix, the City actually experienced a 5.4% increase in income tax over the previous year. However, with International included, the City achieved no significant increase over the previous year.
- State shared taxes are primarily comprised of Local Government Fund and the Revenue Assistance Fund revenue sources. These revenues are indexed to the growth of the State of Ohio's major tax proceeds. Due to the State's current fiscal crisis, the amount from this source has been frozen at current levels. In addition, State aid has declined as Estate Tax reforms go into effect.



- Expenditures were under the budgeted amount by \$1.66 million due to conservative spending throughout the year. However, the City was required to increase the subsidy to National Trail Parks and Recreation District (NTPRD), resulting in an increase in projected expenditures of \$300,000. The NTPRD District began the transition to a combined city/county district with the intention to go out for their own tax levy in two to three years.
- Although the City did not collect anticipated revenues, the expenditure savings offset the decrease, which allowed the City to provide the same level of service to the community.

In addition to the General Fund, there are four other funds that comprise the major funds of the City. A brief discussion of each follows:

- **The Special Police Levy Fund** is supported by a permanent property tax of 3 mills. The revenue received is dedicated to training, equipping, and supporting twenty-four police officers. Due to a slight decrease in investment income, there is a small decrease in Net Assets.
- **The Community Development Block Grant Fund** is provided to the City by the United States Department of Housing and Urban Development (HUD). The revenue for this fund is dependant on the grant funding by HUD, and will vary from year to year. Consequently, the level of expenditures and net assets will vary, based on the available grant. The major purpose of this fund is to support development-related activities, such as inspections, code enforcement, housing activities, as well as Human Relations services in the form of fair housing and minority business objectives, and grant monitoring.
- **The Permanent Improvement Fund** is derived from the 2% City Income Tax, net of refunds. The City Income Tax is apportioned 80% to the general fund and 20% to the Permanent Improvement Fund. These funds are used for capital improvements and debt service. Expenditures are tied to available revenues, so there is little change in Net Assets for the year.
- **The Home Fund** is an annual entitlement provided to the City by the United States Department of Housing and Urban Development. The funds are used for major housing rehabilitation (\$15,000 to \$40,000) loans. The Notes Receivable balance reflects the total of the outstanding loans. The increase in Net Assets is due to higher rehabilitation/loan activity during the year.

## Capital Assets and Debt Administration

### Capital asset activity

The City's investment in capital assets for its governmental and business type activities as of December 31, 2001, amounts to \$89,144,953 (net of accumulated depreciation). This investment in capital assets includes land, buildings and system, improvements, machinery and equipment, park facilities, roads and bridges. The total increase for the City's investment in capital assets for the current fiscal year was 7% (a 26.5% increase for governmental activities and a negligible decrease in the business-type activities).

Significant capital activity for the year includes:

- The Fountain Avenue and Limestone Street bridge reconstruction work of \$287,557. Both bridges will be completed in the spring, 2002.
- Continued work on the Bechtle Avenue road extension of \$1,902,032. This project has been funded through a bond construction issue in 1999, and was substantially complete by the end of 2001.
- Other road reconstructions totaling \$933,243.
- Fire Station improvements consisting of lighting, electrical, heating ventilating and air conditioning upgrades at fire station #1 totaling \$170,542.
- New maintenance garage at Snyder Park of \$171,115.

- Continued work on the radio communication system totaling \$976,815. This project included the construction of a new radio tower, radio control consoles, and radio upgrades.
- Lagonda / Zimmerman Road water line reconstruction of \$386,127
- Middle Urbana Road sewer line reconstruction of \$194,220.
- Woodlane Avenue sewer reconstruction of \$214,006.
- Northern Trail sewer line reconstruction of \$333,254.
- Springfield Meadows (St. Rt. 41) sewer extension of \$448,154.
- Southern Interceptor Sewer engineering services of \$615,694. Construction is expected to begin in 2003.

Additional information on the City's capital assets can be found in the Notes to the Basic Financial Statements in Note 6, and in the section titled Capital Assets – Governmental Funds.

### Debt

Ohio law restricts the amount of debt that a City may issue. The aggregate principal amount of unvoted "net indebtedness" may not exceed 5.5% of the assessed valuation for property tax purposes of all real and personal property located within the City. Certain debt with a repayment source other than general tax revenues is excluded from the definition of net indebtedness. Self-supporting debt such as mortgage revenue bonds, certain other utility-related debt, special assessment debt, and revenue/tax anticipation notes are exempted from these limitation calculations, as are lease obligations and obligations to the Ohio Water Development Authority.

As of December 31, 2001, the City debt subject to the 5.5% limitations, less fund balances applicable to principle of the total outstanding unvoted debt, was zero.

An additional statutory limitation restricts total indebtedness - both voted and unvoted - to 10.5% of the real and personal property assessed valuation. That limitation would restrict total City net indebtedness to \$89.74 million. The City currently has the full \$89.74 million available. The City currently levies no property tax to support any of its debt service, since all debt service is supported by income tax or user charges.

When issuing "bonded debt" (G.O. or mortgage revenue bonds, as opposed to "unbonded" Ohio Water Development Authority (OWDA) or lease-type debt, bond issuers are typically expected to secure a rating from a bond-rating service such as Standard & Poor's, Moody's Investors Service, or Fitch Investors Service. The rating service conducts an in depth study of all aspects of the issuer to determine its current and future ability to repay its debt on a timely basis. Issuers with relatively high bond ratings pay lower interest rates.

The City's most recent bond rating was conducted in early 2002 in connection with its issuance of \$7.4 million Various Purpose Bonds, series 2002. Moody's Investors Service assigned a rating of A3 (medium grade) to the bonds.

A summary of debt outstanding at year-end is as follows:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
<b>Governmental Activities:</b>					
Various General Obligation Bonds	1994-2001	2002-2023	4.15%-7.75%	4.953-5.803	\$ 10,883,644
General obligation anticipation notes payable	2001	2002	2.80-3.75%	2.80-3.75	1,768,000
<b>Business-type activities</b>					
General obligation bonds:	1997-1999	2002-2013	4.15%-5.50%	4.674-4.690	11,036,560
Bond anticipation note:	2001	2002	3.30%	3.300	2,815,000
OWDA Loans	1987-1999	2008-2020	3.520-8.260%	3.520-8.260	<u>15,184,786</u>
<b>Total Long-Term Debt</b>					<b><u>\$ 41,687,990</u></b>

Additional detailed data for all debt of the City Of Springfield is presented in the Notes to the Basic Financial Statements in Note 10 and in Tables 7, 9, 10, and 14 in the Statistical Section of this report.

Contacting the City's management

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with an overview of the City's finances. If you have questions or need additional financial information, please contact the Finance Director, City Of Springfield, 76 E High Street, Springfield, Ohio 45502. Or you may check on the City's website at [ci.springfield.oh.us](http://ci.springfield.oh.us).

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2001

	PRIMARY GOVERNMENT			COMPONENT UNIT
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	SPRINGFIELD BUS COMPANY
<b>ASSETS</b>				
Pooled cash and cash equivalents	\$ 13,031,331	3,101,331	16,132,662	49,972
Investments	7,493,790	12,624,659	20,118,449	-
Receivables (net of allowances for uncollectibles)	15,992,136	2,524,859	18,516,995	19,577
Due from other governments	6,420,846	1,066,584	7,487,430	-
Internal balances	(743,908)	743,908	-	-
Due from primary government	-	-	-	26,828
Inventory	680,134	753,622	1,433,756	1,170
Prepays	7,507	-	7,507	-
Notes receivable (net of allowances for uncollectibles)	6,527,196	-	6,527,196	40,400
<b>Capital Assets:</b>				
<b>Capital assets not subject to depreciation:</b>				
Land	7,004,896	2,141,163	9,146,059	-
Construction in progress	7,135,707	7,242,700	14,378,407	-
Capital assets net of accumulated depreciation	23,896,909	41,723,578	65,620,487	-
<b>TOTAL ASSETS</b>	<b>87,446,544</b>	<b>71,922,404</b>	<b>159,368,948</b>	<b>137,947</b>
<b>LIABILITIES:</b>				
Accounts payable	1,657,904	1,557,925	3,215,829	4,679
Insurance claims payable	1,468,001	-	1,468,001	-
Accrued liabilities	1,175,361	253,310	1,428,671	10,756
Due to other governments	115,000	-	115,000	-
Due to component unit	26,828	-	26,828	-
Deferred revenue	2,660,489	1,350	2,661,839	2,651
Restricted deposits	-	513	513	-
<b>Noncurrent liabilities:</b>				
Due within one year	2,634,468	3,815,950	6,450,418	-
Due in more than one year	16,032,217	25,478,336	41,510,553	-
<b>Total liabilities</b>	<b>25,770,268</b>	<b>31,107,384</b>	<b>56,877,652</b>	<b>18,086</b>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	31,585,346	14,132,991	45,718,337	-
Capital Stock	-	-	-	5,000
<b>Restricted for:</b>				
Capital projects	2,294,708	-	2,294,708	-
Other purposes	4,965,390	-	4,965,390	-
Permanent endowment	865,645	-	865,645	-
Unrestricted	21,965,187	26,682,029	48,647,216	114,861
<b>Total net assets</b>	<b>61,676,276</b>	<b>40,815,020</b>	<b>102,491,296</b>	<b>119,861</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 87,446,544</b>	<b>71,922,404</b>	<b>159,368,948</b>	<b>137,947</b>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED DECEMBER 31, 2001

Functions / Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary government:</b>				
<b>Government activities:</b>				
General government	\$ 15,642,319	4,018,020	43,617	-
Public safety	24,521,020	1,491,471	438,467	-
Health	782,260	61,994	89,000	-
Recreation	2,733,006	-	-	23,420
Community development	4,755,114	2,010,157	1,702,624	-
Public works	10,207	664	-	-
Highway and street	2,685,473	411,547	426,539	2,176,837
Interest on long term debt	391,548	-	-	-
<b>Total governmental activities</b>	<b>51,520,947</b>	<b>7,993,853</b>	<b>2,700,247</b>	<b>2,200,257</b>
<b>Business-type activities:</b>				
Water	6,096,319	5,804,542	-	5,865
Sewer	8,269,929	8,530,467	-	92,560
Airport	1,815,518	706,076	-	286,272
<b>Total business-type activities</b>	<b>16,181,766</b>	<b>15,041,085</b>	<b>-</b>	<b>384,697</b>
<b>Total primary government</b>	<b>\$ 67,702,713</b>	<b>23,034,938</b>	<b>2,700,247</b>	<b>2,584,954</b>
<b>Component Units:</b>				
Springfield Bus Company	\$ 1,330,854	203,876	-	-
<b>Total component units</b>	<b>\$ 1,330,854</b>	<b>203,876</b>	<b>-</b>	<b>-</b>

General Revenues	
Taxes	
Income Taxes	
Property Taxes Levied for Gen Purpose	
Hotel/Motel Taxes	
Stated-levied shared taxes	
Federal / State Grants and contributions not restricted to Specific program	
Investment Earnings	
Miscellaneous	
Subsidy to Component Unit	
Special Item - Gain on Sale of Land	
Transfers	
Total General revenues, Special items and transfers	
Change in net assets	
Net assets - beginning as restated	
Net assets - ending	

See Notes to the Basic Financial Statements

**Net (Expense) Revenue and changes in Net Assets**

Governmental Activities	Primary Government		Component Unit Springfield Bus Company
	Business-type Activities	Total	
(11,580,682)	-	\$ (11,580,682)	-
(22,591,082)	-	(22,591,082)	-
(631,266)	-	(631,266)	-
(2,709,586)	-	(2,709,586)	-
(1,042,333)	-	(1,042,333)	-
(9,543)	-	(9,543)	-
329,450	-	329,450	-
(391,548)	-	(391,548)	-
<u>(38,626,590)</u>	<u>-</u>	<u>(38,626,590)</u>	<u>-</u>
-	(285,912)	(285,912)	-
-	353,098	353,098	-
-	<u>(823,170)</u>	<u>(823,170)</u>	<u>-</u>
-	<u>(755,984)</u>	<u>(755,984)</u>	<u>-</u>
<u>(38,626,590)</u>	<u>(755,984)</u>	<u>\$ (39,382,574)</u>	<u>-</u>
-	-	\$ -	\$ (1,126,978)
-	-	\$ -	\$ (1,126,978)
\$ 28,405,899	-	\$ 28,405,899	\$ -
2,568,664	-	2,568,664	-
793,138	-	793,138	-
7,248,739	-	7,248,739	-
2,642,335	-	2,642,335	-
1,775,579	785,264	2,560,843	-
2,220,629	-	2,220,629	51,521
(1,102,285)	-	(1,102,285)	1,102,285
142,836	-	142,836	-
352,489	<u>(352,489)</u>	<u>-</u>	<u>-</u>
<u>45,048,023</u>	<u>432,775</u>	<u>45,480,798</u>	<u>1,153,806</u>
<u>6,421,433</u>	<u>(323,209)</u>	<u>6,098,224</u>	<u>26,828</u>
<u>55,254,843</u>	<u>41,138,229</u>	<u>96,393,072</u>	<u>93,033</u>
\$ <u>61,676,276</u>	<u>40,815,020</u>	\$ <u>102,491,296</u>	\$ <u>119,861</u>

CITY OF SPRINGFIELD, OHIO  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2001

	GENERAL FUND	COMMUNITY DEVELOPMENT BLOCK GRANT	SPECIAL POLICE LEVY FUND	HOME PROGRAM
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 3,413,781	19,304	367,676	6,846
Investments	-	-	2,006,882	-
Receivables (net of allowances for uncollectibles)	8,212,181	1,930,740	2,232,146	2,469
Due from other funds	302,492	88,273	7,873	-
Due from other governments	301,422	2,868,613	-	2,330,482
Inventory	18,266	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	3,234,077
Land held for resale	-	666	-	-
<b>TOTAL ASSETS</b>	<b>\$ 12,248,142</b>	<b>4,907,596</b>	<b>4,614,577</b>	<b>5,573,874</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 555,293	69,333	43,928	16,464
Accrued liabilities	856,555	5,873	60,326	-
Due to other funds	280,781	73,792	24,051	83,300
Due to other governments	13,077	4,395	-	-
Due to component unit	-	-	-	-
Deferred revenue	4,246,322	4,357,082	2,217,073	2,142,300
<b>Total liabilities</b>	<b>5,952,028</b>	<b>4,510,475</b>	<b>2,345,378</b>	<b>2,242,064</b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	18,266	-	-	-
Encumbrances	669,548	612,722	13,761	791,761
Noncurrent notes receivable	-	-	-	3,234,077
Reserved for non expendable trust	-	-	-	-
Unreserved				
Undesignated, Reported in:				
General Fund	5,608,300	-	-	-
Special Revenue Funds	-	(215,601)	2,255,438	(694,028)
Debt Service Funds	-	-	-	-
Capital Projects Funds	-	-	-	-
Permanent Funds	-	-	-	-
<b>Total fund balance</b>	<b>6,296,114</b>	<b>397,121</b>	<b>2,269,199</b>	<b>3,331,810</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 12,248,142</b>	<b>4,907,596</b>	<b>4,614,577</b>	<b>5,573,874</b>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
 RECONCILIATION OF TOTAL GOVERNMENTAL FUNDS  
 BALANCES TO NET ASSETS OF GOVERNMENTAL ACTIVITIES  
 DECEMBER 31, 2001

PERMANENT IMPROVEMENT FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS		
1,537,839	4,275,670	\$ 9,621,116	Total governmental fund balances	\$ 23,621,459
-	1,793,986	3,800,868	<i>Amounts reported for governmental activities in the statement of net assets are different because:</i>	
1,311,150	1,946,156	15,634,842	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	28,814,041
466,994	133,981	999,613	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
-	920,329	6,420,846	Intergovernmental receivable	13,537,290
-	460,223	478,489	Internal service funds are used to charge the costs of certain activities, such as the garage and print shop operations, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	14,456,837
-	3,293,119	6,527,196	Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
-	-	666	Bonds and notes payable	(12,644,138)
<u>3,315,983</u>	<u>12,823,464</u>	<u>\$ 43,483,636</u>	Capital lease payable	(122,415)
303,754	302,154	\$ 1,290,926	Compensated absences	(5,892,625)
-	53,932	976,686	Accrued interest on long-term debt	<u>(94,173)</u>
7,782	989,660	1,459,366	Net assets of governmental activities	<u>\$ 61,676,276</u>
-	97,528	115,000		
-	26,828	26,828		
<u>375,956</u>	<u>2,654,638</u>	<u>15,993,371</u>		
687,492	4,124,740	19,862,177		
-	460,223	478,489		
839,119	1,464,663	4,391,574		
-	3,293,119	6,527,196		
-	386,953	386,953		
-	-	5,608,300		
-	3,034,113	4,379,922		
-	58,113	58,113		
1,789,372	(477,152)	1,312,220		
-	478,692	478,692		
<u>2,628,491</u>	<u>8,698,724</u>	<u>23,621,459</u>		
<u>3,315,983</u>	<u>12,823,464</u>	<u>\$ 43,483,636</u>		



CITY OF SPRINGFIELD, OHIO  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	GENERAL FUND	COMMUNITY DEVELOPMENT BLOCK GRANT	SPECIAL POLICE LEVY FUND	HOME PROGRAM
<b>REVENUES:</b>				
Income taxes	\$ 22,613,249	-	-	-
Property taxes	-	-	2,140,553	-
Hotel / motel taxes	221,275	-	-	-
State-levied shared taxes	5,306,428	-	-	-
Intergovernmental	11,741	3,005,605	113,502	762,117
Charges for services	893,780	-	-	-
Fees, licenses and permits	603,699	-	-	-
Investment earnings	884,181	-	148,340	-
Fines and forfeits	1,268,026	8,259	-	-
Special assessments	-	181,619	-	-
Rental income	50,754	-	-	-
Miscellaneous	1,043,853	92,645	44,307	7,145
Total revenues	<u>32,896,986</u>	<u>3,288,128</u>	<u>2,446,702</u>	<u>769,262</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government	9,886,147	39,764	-	-
Public safety	17,467,482	-	2,508,644	-
Health	667,270	-	-	-
Recreation	1,626,582	35,786	-	-
Community development	876,513	2,651,908	-	330,882
Public works	-	-	-	-
Highway and street	185,699	-	-	-
Capital outlay	-	98,009	104,487	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>30,709,693</u>	<u>2,825,467</u>	<u>2,613,131</u>	<u>330,882</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>2,187,293</u>	<u>462,661</u>	<u>(166,429)</u>	<u>438,380</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from issuance of debt	-	-	-	-
Operating transfers in	8,165	-	-	-
Operating transfers out	(1,080,815)	(211,781)	-	-
Transfers to component unit	-	-	-	-
Total other financing sources (uses)	<u>(1,072,650)</u>	<u>(211,781)</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>1,114,643</u>	<u>250,880</u>	<u>(166,429)</u>	<u>438,380</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>5,181,471</u>	<u>(382,915)</u>	<u>2,435,628</u>	<u>2,869,121</u>
Prior period adjustment	-	529,156	-	24,309
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>5,181,471</u>	<u>146,241</u>	<u>2,435,628</u>	<u>2,893,430</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 6,296,114</u>	<u>397,121</u>	<u>2,269,199</u>	<u>3,331,810</u>

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
 RECONCILIATION OF THE STATEMENT OF REVENUES,  
 EXPENDITURES AND CHANGES IN FUND BALANCES OF  
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED DECEMBER 31, 2001

PERMANENT IMPROVEMENT FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
5,653,312	-	\$ 28,266,561
-	428,111	2,568,664
-	469,473	690,748
-	2,178,024	7,484,452
26,040	4,156,371	8,075,376
-	162,750	1,056,530
-	83,040	686,739
-	278,586	1,311,107
-	372,887	1,649,172
-	77,805	259,424
-	-	50,754
204,459	1,362,967	2,755,376
<u>5,883,811</u>	<u>9,570,014</u>	<u>54,854,903</u>
-	1,019,338	10,945,249
-	1,203,380	21,179,506
-	114,990	782,260
-	426,930	2,089,298
-	768,355	4,627,658
-	6,400	6,400
-	1,468,232	1,653,931
5,289,938	5,037,510	10,529,944
57,641	3,261,746	3,319,387
777	696,229	697,006
<u>5,348,356</u>	<u>14,003,110</u>	<u>55,830,639</u>
<u>535,455</u>	<u>(4,433,096)</u>	<u>(975,736)</u>
150,002	1,830,413	1,980,415
168,756	3,350,677	3,527,598
(768,943)	(1,997,055)	(4,058,594)
-	(1,102,285)	(1,102,285)
<u>(450,185)</u>	<u>2,081,750</u>	<u>347,134</u>
85,270	(2,351,346)	(628,602)
2,543,221	11,104,684	23,751,210
-	(54,614)	498,851
<u>2,543,221</u>	<u>11,050,070</u>	<u>24,250,061</u>
<u>2,628,491</u>	<u>8,698,724</u>	<u>\$ 23,621,459</u>

Net change in fund balances - total governmental funds \$ (628,602)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. 6,014,197

In the statement of activities, only the gain on the sale of fixed assets is reported, whereas in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets from the change in fund balance by the cost of the asset sold. (78,289)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Income Taxes	138,852
Interest Revenue	204,409
Other Revenue	488,299

Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. 3,319,387

Issuance of debt is an other financing source in the governmental funds, but the revenue increases long-term liabilities in the statement of net assets. (1,980,415)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Vacation and sick leave benefits	(806,782)
Interest payable	(94,200)

Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and health care, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. (155,423)

Change in net assets of governmental activities \$ 6,421,433

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET ASSETS  
PROPRIETARY FUNDS  
DECEMBER 31, 2001

	BUSINESS TYPE-ACTIVITIES ENTERPRISE FUNDS			TOTAL	GOVERNMENTAL
	WATER	SEWER	AIRPORT	BUSINESS-TYPE ACTIVITIES	INTERNAL SERVICE FUNDS
<b>ASSETS:</b>					
<b>Current Assets:</b>					
Pooled cash and cash equivalents	\$ 676,337	358,682	2,066,312	\$ 3,101,331	\$ 3,410,215
Investments	4,127,027	8,497,632	-	12,624,659	3,692,922
Receivables (net of allowances for uncollectibles)	946,702	1,554,672	19,004	2,520,378	24,272
Due from other funds	861,633	346,432	39,996	1,248,061	362,177
Due from other governments	-	-	1,066,584	1,066,584	-
Inventory	531,115	201,093	21,414	753,622	201,645
<b>Total current assets</b>	<b>7,142,814</b>	<b>10,958,511</b>	<b>3,213,310</b>	<b>21,314,635</b>	<b>7,691,231</b>
<b>Capital assets:</b>					
Land and construction in progress	1,316,865	7,334,663	732,335	9,383,863	629,636
Capital assets net of accumulated depreciation	11,413,118	26,881,267	3,429,193	41,723,578	8,593,169
<b>Total capital assets</b>	<b>12,729,983</b>	<b>34,215,930</b>	<b>4,161,528</b>	<b>51,107,441</b>	<b>9,222,805</b>
<b>TOTAL ASSETS</b>	<b>\$ 19,872,797</b>	<b>45,174,441</b>	<b>7,374,838</b>	<b>\$ 72,422,076</b>	<b>\$ 16,914,036</b>
<b>LIABILITIES:</b>					
<b>Current liabilities:</b>					
Accounts payable	\$ 117,596	450,932	978,161	\$ 1,546,689	\$ 268,797
Salaries and benefits payable	112,562	88,872	8,722	210,156	26,786
Due to other funds	45,059	49,646	95,492	190,197	936,609
Deferred revenue	-	-	1,350	1,350	-
Accrued interest payable	21,150	22,005	-	43,155	-
Bonds, notes, and loans payable-current	483,569	517,381	2,815,000	3,815,950	-
<b>Total current liabilities</b>	<b>779,936</b>	<b>1,128,836</b>	<b>3,898,725</b>	<b>5,807,497</b>	<b>1,232,192</b>
<b>Noncurrent liabilities</b>					
Bonds, notes, and loans payable-long term	4,681,559	19,948,569	-	24,630,128	95,718
Compensated absences	466,691	341,521	39,996	848,208	-
Insurance claims payable	-	-	-	-	1,450,000
Restricted deposits	-	513	-	513	-
<b>Total noncurrent liabilities</b>	<b>5,148,250</b>	<b>20,290,603</b>	<b>39,996</b>	<b>25,478,849</b>	<b>1,545,718</b>
<b>Total liabilities</b>	<b>5,928,186</b>	<b>21,419,439</b>	<b>3,938,721</b>	<b>31,286,346</b>	<b>2,777,910</b>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	7,413,997	5,372,466	1,346,528	14,132,991	8,922,229
Unrestricted	6,530,614	18,382,536	2,089,589	27,002,739	5,213,897
<b>Total net assets</b>	<b>13,944,611</b>	<b>23,755,002</b>	<b>3,436,117</b>	<b>41,135,730</b>	<b>14,136,126</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 19,872,797</b>	<b>45,174,441</b>	<b>7,374,838</b>	<b>72,422,076</b>	<b>\$ 16,914,036</b>
Net assets of enterprise funds				41,135,730	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(320,710)	
Net assets of business-type activities				<u>\$ 40,815,020</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	BUSINESS-TYPE ACTIVITIES ENTERPRISE FUNDS			TOTAL	GOVERNMENTAL
	WATER	SEWER	AIRPORT	BUSINESS-TYPE ACTIVITIES	INTERNAL SERVICE FUNDS
<b>OPERATING REVENUES:</b>					
Charges for services	\$ 5,678,526	8,446,490	11,696	\$ 14,136,712	\$ 6,758,749
Other	106,783	83,977	398,032	588,792	282,407
<b>Total operating revenues</b>	<b>5,785,309</b>	<b>8,530,467</b>	<b>409,728</b>	<b>14,725,504</b>	<b>7,041,156</b>
<b>OPERATING EXPENSES:</b>					
Personal services	2,268,121	2,588,450	174,001	5,030,572	776,424
Contractual services	874,716	1,327,078	270,529	2,472,323	4,234,842
Materials and supplies	1,459,532	1,308,203	951,185	3,718,920	328,268
Claims expense	-	-	-	-	641,330
Bad debts	9,666	19,047	1,381	30,094	2,327,467
Depreciation	1,039,563	1,941,754	369,645	3,350,962	352,507
<b>Total operating expenses</b>	<b>5,651,598</b>	<b>7,184,532</b>	<b>1,766,741</b>	<b>14,602,871</b>	<b>8,660,838</b>
<b>OPERATING INCOME (LOSS)</b>	<b>133,711</b>	<b>1,345,935</b>	<b>(1,357,013)</b>	<b>122,633</b>	<b>(1,619,682)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>					
Interest revenue	248,702	533,240	3,322	785,264	260,063
Miscellaneous revenues	19,234	-	296,347	315,581	-
Intergovernmental	5,865	92,560	286,272	384,697	-
Interest expense	(308,282)	(917,540)	-	(1,225,822)	-
Miscellaneous expense	(16,710)	(15,653)	-	(32,363)	-
<b>Total nonoperating revenue (expenses)</b>	<b>(51,191)</b>	<b>(307,393)</b>	<b>585,941</b>	<b>227,357</b>	<b>260,063</b>
<b>INCOME (LOSS) BEFORE OPERATING CONTRIBUTIONS AND TRANSFERS</b>	<b>82,520</b>	<b>1,038,542</b>	<b>(771,072)</b>	<b>349,990</b>	<b>(1,359,619)</b>
Transfers in	-	-	25,000	25,000	914,835
Transfers out	(142,103)	(145,944)	(89,442)	(377,489)	(31,350)
<b>CHANGE IN NET ASSETS</b>	<b>(59,583)</b>	<b>892,598</b>	<b>(835,514)</b>	<b>(2,499)</b>	<b>(476,134)</b>
<b>TOTAL NET ASSETS- BEGINNING AS RESTATED</b>	<b>14,004,194</b>	<b>22,862,404</b>	<b>4,271,631</b>	<b>41,138,229</b>	<b>14,612,260</b>
<b>TOTAL NET ASSETS-ENDING</b>	<b>\$ 13,944,611</b>	<b>23,755,002</b>	<b>3,436,117</b>	<b>41,135,730</b>	<b>\$ 14,136,126</b>
				(2,499)	
				(320,710)	
				<u>\$ (323,209)</u>	

See Notes to the Basic Financial Statements.

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>WATER</u>	<u>SEWER</u>
<b>Cash flows from operating activities</b>		
Receipts from customers and users	\$ 6,384,644	8,312,661
Receipts from interfund services provided	-	8,359
Payments to suppliers	(2,806,591)	(2,629,810)
Payments to employees	(2,183,077)	(2,174,813)
Net cash provided (used) by operating activities	<u>1,394,976</u>	<u>3,516,397</u>
<b>Cash flows from noncapital financing activities</b>		
Transfer to other funds	(921,396)	(890,162)
Advances from other funds	-	-
Bond - OANG	-	-
Rental Income	19,234	-
Subsidy from federal and state grant	5,865	685,134
Net cash provided (used) by capital and related financing	<u>(896,297)</u>	<u>(205,028)</u>
<b>Cash flows from capital and related financing activities</b>		
Purchases of capital assets	(759,505)	-
Acquisition and construction of capital assets	-	(3,333,388)
Principal paid on capital debt	-	(1,029,633)
Interest paid on capital debt	-	(619,113)
Proceeds from sales of capital assets	38,470	-
Net cash provided (used) by capital and related financing	<u>(721,035)</u>	<u>(4,982,134)</u>
<b>Cash flows from investing activities</b>		
Proceeds from sales and maturities of investments	10,782,407	24,341,227
Purchase of investments	(11,251,618)	(23,508,436)
Interest and dividends received	276,692	601,918
Net cash provided (used) by investing activities	<u>(192,519)</u>	<u>1,434,709</u>
<b>Net increase in cash and cash equivalents</b>	(414,875)	(236,056)
<b>Cash and cash equivalents, beginning of year</b>	<u>1,091,212</u>	<u>594,738</u>
<b>Cash and cash equivalents, end of year</b>	<u>\$ 676,337</u>	<u>358,682</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>		
Operating income	\$ 133,711	1,345,935
<b>Adjustments to reconcile operating income to net cash provided (used) by operating activities:</b>		
Depreciation expense	1,039,563	1,941,754
(Increase) decrease in accounts receivable	74,122	18,345
(Increase) in intergovernmental receivables	-	-
(Increase) in due from other funds	190,964	110,808
(Increase) decrease in inventories	31,424	40,040
Increase (decrease) in accounts payable	(60,840)	242,872
Increase (decrease) in insurance claims payable	-	-
Increase (decrease) in accrued liabilities	16,942	(34,422)
Increase (decrease) in due to other funds	(30,910)	(148,935)
Total adjustments	<u>1,261,265</u>	<u>2,170,462</u>
<b>Net cash provided by operating activities</b>	<u>\$ 1,394,976</u>	<u>3,516,397</u>

See Notes to the Basic Financial Statements.

<u>AIRPORT</u>	<u>TOTAL</u>	<u>INTERNAL SERVICE FUNDS</u>
409,708	\$ 15,107,013	\$ 7,012,904
-	8,359	260,783
(1,352,033)	(6,788,434)	(8,041,534)
(168,190)	(4,526,080)	(495,539)
<u>(1,110,515)</u>	<u>3,800,858</u>	<u>(1,263,386)</u>
(129,262)	(1,940,820)	(31,350)
33,402	33,402	808,999
2,815,000	2,815,000	-
196,456	215,690	-
286,272	977,271	-
<u>3,201,868</u>	<u>2,100,543</u>	<u>777,649</u>
-	(759,505)	(18,945)
(499,639)	(3,833,027)	-
-	(1,029,633)	-
-	(619,113)	-
372,968	411,438	-
<u>(126,671)</u>	<u>(5,829,840)</u>	<u>(18,945)</u>
-	35,123,634	7,709,140
-	(34,760,054)	(7,502,769)
17,568	896,178	236,860
<u>17,568</u>	<u>1,259,758</u>	<u>443,231</u>
1,982,250	1,331,319	(61,451)
84,062	1,770,012	3,471,666
<u>2,066,312</u>	<u>\$ 3,101,331</u>	<u>\$ 3,410,215</u>
(1,357,013)	\$ 122,633	\$ (1,619,682)
369,645	3,350,962	352,507
1,361	93,828	-
(1,084,145)	(1,084,145)	274,710
1,813	303,585	(120,278)
332	71,796	1,989
953,121	1,135,153	(209,539)
-	-	150,000
3,132	(14,348)	11,880
1,239	(178,606)	(104,973)
246,498	3,678,225	356,296
<u>(1,110,515)</u>	<u>\$ 3,800,858</u>	<u>\$ (1,263,386)</u>

(continued)

**CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2001**

**Water:**

**Capital assets - lines were adjusted \$1,648 due to contractor constructor line donated to the City.**

**Investments - the net effect of the new fair value calculation in the amount of \$20,753.**

**Sewer:**

**Capital assets - lines were adjusted \$11,966 due to contractor constructor line donated to the City.**

**Investments - the net effect of the new fair value calculation in the amount of \$43,283.**

**Airport:**

**Capital assets - vehicles were adjusted \$96,494 due to purchases through the City's Permanent Improvement Fund.**

**(concluded)**

**CITY OF SPRINGFIELD, OHIO  
 STATEMENT OF FIDUCIARY NET ASSETS  
 FIDUCIARY FUNDS  
 DECEMBER 31, 2001**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents:	\$ 2,208,005
Receivables (net of allowances for uncollectibles)	370,076
Due from other funds	<u>113,647</u>
<b>Total assets</b>	<b>2,691,728</b>
<b>LIABILITIES</b>	
Accounts payable	\$ 1,303,773
Accrued liabilities	72,618
Due to other funds	137,326
Restricted deposits	<u>1,178,011</u>
<b>Total liabilities</b>	<b><u>2,691,728</u></b>
<b>NET ASSETS</b>	<b><u><u>\$ -</u></u></b>

**See Notes to the Basic Financial Statements.**





CITY OF SPRINGFIELD, OHIO

Notes to Basic Financial Statements

December 31, 2001

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Springfield (the "City") is a home-rule municipal corporation under the law of the State of Ohio and operates under a commission manager form of government. The City was organized in 1850 and provides various services including police and fire protection, parks, recreation, health, street maintenance, planning, zoning, development, water, sewer, and other general governmental services.

The accompanying general purpose financial statements of the City (the reporting entity) comply with the provisions of Governmental Accounting Standards Board (GASB) Statement Number 14, The Financial Reporting Entity, in that the financial statements include all funds, departments, agencies, boards, commissions, and component units over which the City's executive and legislative branches (the City Manager and City Commission, respectively) are financially accountable. Financial accountability is defined as either (1) the appointment of a voting majority of the component unit's board and either (a) the City's ability to impose its will over the component unit, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City; or (2) the organization being fiscally dependent on the City.

The City has presented the Springfield Bus Company (SBC) as a component unit. SBC is a for-profit corporation which provides mass transportation services for the City through contract. Because the City approves the fare structure and transit routes, covers most operating losses with federal and state grants and a local subsidy, and provides the buses and a bus maintenance garage, SBC has been considered to be fiscally dependent on the City. The City has chosen the discrete method of presentation of SBC data because it provides services to the citizens of the City and surrounding area as opposed to only the primary government. The discrete method of presentation requires that component unit data be shown in a column to the right of the memorandum totals of the primary government. Financial statements of SBC may be obtained from: Springfield Bus Company, 100 Jefferson Street, Springfield, Ohio 45501.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America Generally Accepted Accounting Principles (GAAP) as applicable to governmental units. With this financial report the City has changed its financial reporting to comply with GASB Statement No.34 (GASB 34), Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments. As part of the implementation of GASB 34, the City has opted to implement the infrastructure portion of GASB 34 for the current year only. The City will comply with the infrastructure for the previous years in a future year as allowed by GASB 34 implementing schedule.

In doing so, the historical cost of infrastructure assets that are new for the year 2001 are included as part of the governmental capital assets reported in the government-wide statement. Thus, the depreciated value of construction costs for road, curbs and gutters, streets and sidewalks, and drainage systems is reported. In conjunction with the implementation of GASB 34, the City has opted for early implementation of GASB Statement No. 38, Certain Financial Statement Note Disclosures, which rescinds some and

modifies other financial statement disclosure requirements. For fiscal year 2001, the City also implemented GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions, and GASB Statement No. 36, Receipt Reporting for Certain Shared Nonexchange Revenues. Implementation of these GASB statements did result in a change in beginning fund balance as reported in the fund financial statements on the modified accrual basis of accounting.

## B. Government-wide and fund financial statements

The government-wide financial statements, which include the statement of net assets and the statement of changes in net assets, report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of Interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City's major governmental funds are as follows.

General Fund - The general fund is the general operating fund of the City. It is used to account for all financial resources except those that are required to be accounted for in another fund. The major source of revenue include income tax, other local taxes, state levied shared taxes, fees, licenses, permits, investment earnings, fines and forfeitures and other miscellaneous revenue.

Community Development Block Grant (CDBG) - The CDBG funds are provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects that improve housing and neighborhood conditions and may construct items of direct everyday use. Some categories CDBG may fund are Youth Programs, Law Enforcement, and Code Enforcement / Nuisance Abatement.

Special Police Levy - This fund receives the proceeds of a 3-mill permanent levy that was approved by the electorate on May 8, 2001. The levy is dedicated to "training, equipping, and supporting twenty-four police officers." Any interest earnings generated by this special revenue fund are credited back to the fund.

HOME Program - The HOME program was created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts and development of affordable rental units.

Permanent Improvement Fund - This fund is used for capital improvement, including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 20% of all income tax receipts net of refunds.

Business-type major funds are as follows:

Water Revenue Fund - The Water Fund is an enterprise fund that receives all receipts generated from water system customers, charges / fees associated with the water system, and interest earned on the investment of interim water monies. The City's water system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Water Fund provides for all water system-related operations, maintenance, capital needs, and debt service requirements.

Sewer Revenue Fund - The Sewer Fund is an enterprise fund that receives all receipts generated from sewer system customers, charges / fees associated with the sewer system, and interest earned on the investment of interim sewer monies. The City's sewer system is a self-supporting enterprise and is accounted for as an entirely separate entity from all other City operations. The Sewer Fund provides for all sewer system-related operations, maintenance, capital needs, and debt service requirements.

Airport Revenue Fund - This enterprise fund is used to account for all receipts generated by the Municipal Airport and for all operations and maintenance expenditures. The Airport is self-supporting to the extent of operation and maintenance, with capital improvements for the Airport provided by the City's income tax-supported Permanent Improvement Fund. The major resources for the Airport are T-hanger rents, rent from the Ohio Air National Guard (OANG) set by contract and fixed base operator (FBO) fees.

In addition the City also reports the following fund types:

Internal Service Funds - The City uses Internal Service funds to account for the financing of goods or services provided by Central Stores/Fleet Maintenance, Print Shop, and the centralized City Service Center. The Workers' Compensation Retrospective, Risk Management, and Health Care are also Internal Service funds. It is the intent of the government to recover the full cost of providing the services through a cost-reimbursement basis.

Fiduciary Funds - Agency Funds - Agency Funds are used to account for assets held by the City on the behalf of individuals, private organizations, other governments, and / or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

#### C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as well as the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of Interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues, in government-wide financial statements, include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City enterprise funds and of the government's internal service funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### D. Pooled Cash and Cash Equivalents and Investments

The City pools its cash as allowed by law for investment and resource management purposes. Interest earnings from pooled cash and investments are allocated to the General Fund except for funds derived from contract, trust agreement or City ordinance which require crediting otherwise. Pooled cash and cash equivalents in the accompanying basic financial statements include all demand deposits (including restricted assets), deposits with the State Treasury Asset Reserve of Ohio (STAR Ohio), and securities and Certificates of Deposit with maturities of three months or less that are part of the cash management pool. Securities and Certificates of Deposit that are not part of the cash management pool are separately stated in the accompanying basic financial statements in the fund in which they were purchased and are included in investments. All investments are recorded at fair value which approximates market.

#### E. Inventory

Inventory is valued at cost using the first-in first-out method for all funds. The proprietary fund inventories are recorded as expenses when used. Inventory in governmental funds consists of expendable supplies that are recorded as an expenditure when individual inventory items are purchased. The governmental fund inventories are offset by a fund balance reserve which indicates they do not constitute "available spendable resources" and are not available for appropriations. On government-wide financial

statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

F. Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type columns in the government-wide financial statements. Also included in capital assets are infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) constructed or acquired on or after January 1, 2001. Pursuant to GASB Statement No. 34, for the fiscal years beginning after June 30, 2006, the City must retroactively report all infrastructure assets acquired before January 1, 2001. The City expects to accomplish retroactive reporting of infrastructure prior to that deadline.

All capital assets acquired are stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Donated capital assets are valued at their estimated fair market value at the time received. Capital assets are reported with estimated useful life of five years or more from the time of acquisition by the City and a threshold amount \$10,000. Depreciation has been provided using the straight-line method over the following estimated useful lives:

Descriptions	Estimated Useful Life (Years)
Buildings	25 to 50
Improvements other than buildings:	
Land improvements	7 to 50
Water and sewer lines	20
Airport runways	15
Machinery and equipment	3 to 20

When capital assets are disposed of, the cost and related accumulated depreciation, if applicable, are removed from the records.

Interest is capitalized on capital assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period.

G. Unamortized Bond Discounts and Issuance Costs

The discounts and issuance costs on the Enterprise Funds long-term debt are amortized using the straight-line method over the term of the related issues which does not materially differ from the interest method.

H. Vacation and Sick Leave

City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation and sick leave at various rates.

Vested vacation and sick leave is recorded in the government-wide statements for the period in which such leave was earned. For governmental fund type employees, an expenditure is recorded in the governmental funds' statements for only the portion of vested vacation and sick leave that is expected to be liquidated with expendable available resources.

Payment of vacation and sick leave recorded in the government-wide statements is dependent upon many factors, therefore, timing of future payments is not readily determinable. However, management believes that sufficient resources will be made available when payment is due.

#### I. Pensions

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

#### J. Reserves and Designations

Reserves indicate portions of fund equity not appropriable for expenditures and / or legally segregated for a specific future use. Fund equity is reserved for inventories of expendable supplies and encumbrances. There are no designations of retained earnings.

#### K. Grants and Other Intergovernmental Revenues

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. All other reimbursement-type grants are recorded as intergovernmental receivables and revenues when the related expenditures are incurred.

#### L. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Any resulting receivables and payables are classified as "due from other funds" and "due to other funds" respectively, on the governmental balance sheet.

Quasi-external transactions are accounted for as revenues and expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures / expenses initially made from that fund, but which are properly applicable to another fund, are recorded as expenditures / expenses in the reimbursing fund and as reductions of expenditures / expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

#### M. Restricted Deposits

In the Enterprise Funds, restricted deposits include the liability for matured general obligation bonds which have not yet been redeemed by bondholders.

## 2. POOLED CASH AND CASH EQUIVALENTS AND INVESTMENTS

### DEPOSITS

The carrying value of the City's deposits at December 31, 2001 includes \$3,425,000 of outstanding checks that were in excess of the compensating balance requirement and were therefore invested with STAR Ohio. The moneys will be transferred from STAR Ohio to the demand deposit account as the checks are presented for payment.

All deposits are collateralized with eligible securities, as required by the City's Investment and Deposit Policy, in amounts equal to at least 110% of the City's bank value of the deposits (demand deposits and certificates of deposit). Such collateral, as permitted by the State of Ohio and the City's Investment and Deposit Policy, is held in each respective depository bank's collateral pool at a Federal Reserve Bank, or member bank other than the depository bank, in the name of the respective depository bank and pledged as a pool of collateral against all of the public deposits it holds.

The City's deposits are categorized below to illustrate the level of risk assumed by the City at December 31, 2001. The categories are those established by GASB Statement No. 3, Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements. Category A includes deposits that are covered by Federal deposit insurance or by collateral held by the City or its agents in the City's name. Category B includes deposits collateralized with securities held by the pledging financial institutions's trust department or agent in the City's name. Category C includes deposits collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the City's name.

		<u>Category</u>		<u>Bank Balance</u>
		<u>A</u>	<u>C</u>	
Certificate of Deposit	\$	722,000	476,629	1,198,629
Demand Deposits		250,000	886,123	1,136,123
Money Fund Investment Accounts		53,130	-	53,130
	\$	<u>1,025,130</u>	<u>1,362,752</u>	<u>2,387,882</u>

SBC's (discretely presented component unit) cash policies are similar in nature. SBC maintains a checking account which is entirely covered by FDIC insurance.

## INVESTMENTS

Pursuant to the City's Investment and Deposit Policy, which includes certain diversification requirements, during 2001, the City was authorized to invest in obligations of the United States Treasury, Federal agencies and instrumentalities (except obligations of the Small Business Administration); bankers acceptances issued by domestic commercial banks meeting established performance benchmarks; Money Fund Investment accounts and "Super N.O.W." accounts (depository accounts with withdrawal restrictions); commercial paper issued by domestic corporations and rated "prime" (P-1) by Moody's Investors Service and "prime-plus" (A-1+) by Standard & Poor's; and STAR Ohio, a State investment pool managed under the auspices of the Treasurer of the State of Ohio and for the exclusive use of political subdivisions of the State. STAROhio is not registered with the Securities Exchange Commission as an investment company, but does operate in a manner similar to Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2001. In addition to the foregoing, the Snyder Park Endowment Fund (a Permanent Fund) is authorized to invest in corporate bonds and stocks.

The City's investments are recorded at fair value, in accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools. Investments with remaining maturity at the time of purchase of greater than one year, the fair value is based on quoted market prices. Investments with remaining maturity at time of purchase of one year or less, are reported at cost.



Based upon criteria set forth in GASB Statement No. 3, the City's investments are categorized to provide an indication of the level of risk (other than credit risk or market-related risk) assumed by the City at year-end. Category A includes investments that are insured, registered, or are held by the City or its agent in the City's name. Category B includes investments which are uninsured and unregistered, but are held by the counterparty's trust department or agent in the City's name. Category C includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent, but not in the City's name. All the City's investments were in Category A at December 31, 2001.

	<u>Carrying Value</u>
U.S. Government and Agency securities	\$ 28,623,877
Municipal bonds and notes	248,204
Commercial Paper	2,989,571
Common stocks	281,521
Corporate bonds	303,053
	<u>\$ 32,446,226</u>
Non-categorized investments:	
STAROhio	7,169,154
U.S. Government Trust Funds (Money market mutual funds)	19,146
	<u>7,188,300</u>
	<u>\$ 39,634,526</u>

Of the total deposits as identified for GASB Statement No. 3, the following adjustments are made to reconcile to total cash and cash equivalents and restricted cash and cash equivalents on the Balance sheet as identified for GASB Statement No. 9:

Total deposits per GASB Statement No.3	\$ (1,182,761)
Less: Certificates of Deposit	(1,098,629)
Plus: STAR Ohio	7,169,154
Plus: Cash Management Pool	13,452,903
Total cash and cash equivalents per GASB Statement No. 9, Primary Government	<u>\$ 18,340,667</u>
Deposits - Component Unit - SBC	49,972
Total cash and cash equivalents per GASB Statement No. 9	<u>\$ 18,390,639</u>

### 3. INCOME TAXES

Municipalities within the State of Ohio are permitted by State statute to levy an income tax up to a maximum rate of 1% subject to the approval of the local legislative body. Any rate in excess of 1% requires the approval of a majority of the eligible voters residing within the municipal corporation. The City of Springfield levies a tax on all wages, salaries, commissions and other compensation paid by employers and the net profits from a business or profession earned within the City, excluding income from intangible personal property. In addition, City residents pay city income tax on income earned outside of the City. A credit is allowed on the tax imposed by the City in an amount equal to fifty percent (50%) of the tax paid by residents to other municipalities. This credit only applies to the current year tax period; no adjustments to future or prior years is allowed.

The tax rate applied in 2001 was 2.0%, .6% of which was unvoted. The voted tax rate of 1.4% includes a permanent tax rate of .9% and an increased tax rate of .5% effective for the period July 1, 2000 through June 30, 2015.

Twenty percent (20%) of all income tax revenues are required by a charter amendment approved in 1975 to be used for the purpose of financing capital improvements, including debt service charges on notes and bonds issued for capital improvements. This portion of income tax revenues is distributed to the Permanent Improvements Fund within the Capital Projects Fund from which capital improvements and related debt service charges are financed.

#### 4. PROPERTY TAXES

Property taxes are levied against all real, public utility and tangible (used in business) property located in the City.

A special three-mill levy authorized for collection in 1996 through 2001 provides for the hiring, training, maintaining and supporting of twenty four (24) additional police officers. As of May 8, 2001, the renewal of this levy was passed as a permanent levy. Property taxes received pursuant to State statutes are used by the City as a partial provision for payment of accrued police and fire pension costs. The City also is required by State statute to include, as directed by the Board of Directors of the Conservancy District, an annual levy in the City's tax budget to be collected by the County and distributed to the City. These funds, in turn, are distributed, in full, from the City to the Conservancy District. During 2001, all property taxes received were accounted for in the Special Police Levy Fund, Police and Fire Pension Fund and Agency Funds. Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills without a vote of the people. Under current procedures the City's share is .60 mills.

Real property taxes collected during 2001 became a lien on January 1, 2000 and were levied on December 29, 2000. One-half of these taxes were due on February 16, 2001 with the remaining balance due on July 13, 2001.

Public utility property taxes collected during 2001 became a lien on January 1, 2000 and were levied on December 29, 2000. One-half of these taxes were due on March 16, 2001, with the remaining balance due on July 13, 2001.

Tangible personal property taxes collected during 2001 were levied on January 1, 2001. One-half of these taxes were due between April 30, 2001 and June 15, 2001 with the remaining balance due on October 19, 2001.

Assessed values on real property are established by State law at 35% of appraised market value. A reevaluation of all property is required to be completed no less than every six years with equalization adjustments in the third year following reappraisal. The last reevaluation was completed in 2001. Public utility property taxes are assessed on tangible personal property, as well as land and improvements at a taxable value of 88% of true value. Tangible personal property assessments were 25% of true value (true values are based on cost and established by the State of Ohio) during 2000. The assessed value upon which the 2001 levy was based was \$726,759,416. The assessed value for 2001 upon which the 2002 levy will be based is \$816,570,660.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Springfield. The County Auditor periodically remits to the City its portion of taxes collected.

## 5. RECEIVABLES

The City reports the General, Community Development Block Grant, Special Police Levy, HOME Program, and Permanent Improvement Funds as Major Governmental Funds.

	Governmental Funds						Total Governmental Receivables
	General	Community Development	Special Police Levy	HOME Program	Permanent Improvement	Other Nonmajor Governmental	
	(in thousands)						
Taxes	\$ 5,861	-	2,217	-	1,465	444	\$ 9,987
Due from other governments	301	2,869	-	2,331	-	920	6,421
Accounts / Loan	306	482	-	3,234	-	3,293	7,315
Interest	139	-	15	-	-	16	170
Other	2,524	1,448	-	2	-	1,487	5,461
Total Receivables	9,131	4,799	2,232	5,567	1,465	6,160	29,354
Allowance for doubtful accounts	617	-	-	-	154	-	771
Receivables, net	<u>\$ 8,514</u>	<u>4,799</u>	<u>2,232</u>	<u>5,567</u>	<u>1,311</u>	<u>6,160</u>	<u>28,583</u>

Notes receivable in the Special Revenue Major and Nonmajor Funds consists of \$6,527,196 at December 31, 2001. This represents loans to private businesses and home owners. The funds were made available through various Federal grants.

The Business-type Major Funds are Water Revenue, Sewer Revenue, and Airport Revenue reported along with Internal Service Funds and Component Unit.

	Business-Type Funds				Governmental Activities	Component Unit
	Water	Sewer	Airport	Total Enterprise Funds	Internal Service Funds	Springfield Bus Company
	(in thousands)					
Due from other governments	\$ -	-	1,066	1,066	\$ -	\$ -
Accounts / Loan	943	1,364	16	2,323	-	60
Interest	28	70	3	101	24	-
Other	-	154	-	154	-	-
Total Receivables	971	1,588	1,085	3,644	24	60
Allowance for doubtful accounts	24	33	-	57	-	-
Receivables, net	<u>\$ 947</u>	<u>1,555</u>	<u>1,085</u>	<u>3,587</u>	<u>\$ 24</u>	<u>\$ 60</u>

Notes receivable for SBC (component unit) represents a loan to Travel Specialties, Inc., an affiliated company to SBC.

## 6. CAPITAL ASSETS

A summary of capital assets and changes occurring in 2001, including those changes pursuant to the implementation of GASB 34, are as follows:

	Beginning Balance	Prior Year Adjustments	Increase	Decrease	Ending Balance
<b>Governmental activities:</b>					
Capital assets, not being depreciated:			(in thousands)		
Land	\$ 6,676	-	59	59	6,676
Construction in progress	501	2,761	5,247	1,674	6,835
Total Capital assets not being depreciated	7,177	2,761	5,306	1,733	13,511
Capital assets, being depreciated:					
Buildings and building improvements	13,196	-	271	72	13,395
Machinery and equipment	14,418	-	3,250	1,935	15,733
Infrastructure	2,125	-	1,353	-	3,478
Total capital assets being depreciated	29,739	-	4,874	2,007	32,606
Less accumulated depreciation for:					
Buildings and building improvements	492	7,174	286	72	7,880
Machinery and equipment	433	8,079	1,717	1,682	8,547
Infrastructure	493	227	155	-	875
Total accumulated depreciation	1,418	15,480	2,158	1,754	17,302
Total capital assets being depreciated, net	28,321	(15,480)	2,716	253	15,304
Governmental fund capital assets, net	35,498	(12,719)	8,022	1,986	28,815
<b>Internal-service funds</b>					
Capital assets, not being depreciated:					
Land	329	-	-	-	329
Construction in progress	301	-	-	-	301
Total Capital assets not being depreciated	630	-	-	-	630
Capital assets, being depreciated:					
Buildings and Building Improvements	8,045	-	-	-	8,045
Machinery and equipment	691	-	154	12	833
Infrastructure	763	-	-	-	763
Total capital assets being depreciated	9,499	-	154	12	9,641
Less accumulated depreciation for:					
Buildings and Building Improvements	323	-	225	-	548
Machinery and equipment	300	-	90	4	386
Infrastructure	76	-	38	-	114
Total accumulated depreciation	699	-	353	4	1,048
Total capital assets being depreciated, net	8,800	-	(199)	8	8,593
Internal-service funds capital assets, net	9,430	-	(199)	8	9,223
Governmental activities capital assets, net \$	44,928	(12,719)	7,823	1,994	38,038

Prior year adjustments for construction in progress includes amounts expensed in previous years projects still under construction that are required to be capitalized under GASB 34.

Prior year adjustments for accumulated depreciation include depreciation in previous years for governmental assets required to be depreciated under GASB 34.

<b>Business-type activities:</b>	<u>Beginning Balance</u>	<u>Prior Year Adjustments</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
	(in thousands)				
Capital assets, not being depreciated:					
Land	\$ 2,151	-	4	14	2,141
Construction in progress	8,187	-	3,376	4,320	7,243
Total Capital assets not being depreciated	<u>10,338</u>	<u>-</u>	<u>3,380</u>	<u>4,334</u>	<u>9,384</u>
Capital assets, being depreciated:					
Buildings and building improvements	32,492	-	-	-	32,492
Machinery and equipment	3,473	-	676	823	3,326
Infrastructure	52,587	-	3,834	-	56,421
Total capital assets being depreciated	<u>88,552</u>	<u>-</u>	<u>4,510</u>	<u>823</u>	<u>92,239</u>
Less accumulated depreciation for:					
Buildings and building improvements	13,921	-	785	-	14,706
Machinery and equipment	2,376	-	325	795	1,906
Infrastructure	31,630	-	2,274	-	33,904
Total accumulated depreciation	<u>47,927</u>	<u>-</u>	<u>3,384</u>	<u>795</u>	<u>50,516</u>
Total capital assets being depreciated, net	<u>40,625</u>	<u>-</u>	<u>1,126</u>	<u>28</u>	<u>41,723</u>
Business-type activities capital assets, net	<u>\$ 50,963</u>	<u>-</u>	<u>4,506</u>	<u>4,362</u>	<u>51,107</u>

Depreciation was charged to governmental activities as follows:

General government	\$ 297,744
Recreation	301,516
Public safety	811,636
Community development	33,638
Public works	3,807
Highway and street	411,298
Governmental internal service funds	352,507
	<u>\$ 2,212,146</u>

## 7. PENSION PLANS

Public Employee Retirement System (PERS) and Police and Firemen's Disability and Pension Fund (Police and Fire) issues a publicly available financial report that includes financial statements and required supplementary information. Interested parties may obtain a copy by making a written request to PERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 466-2085. Police and Fire address is 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Police officers and firefighters participate in the statewide Police and Firemen's Disability and Pension Fund of Ohio (Police and Fire). Substantially all other City employees participate in the statewide Public Employees Retirement System of Ohio (PERS). Both Police and Fire and PERS are cost-sharing, multiple-employer defined benefit public employee retirement systems. Both the Police and Fire and PERS are reported using GASB Statement No. 27, Accounting for Pensions by State and Local Governmental Employers.

Participants in PERS may retire after 30 years of credited service, at age 60 with a minimum of five years credited service, and at age 55 with a minimum of 25 years of service. Those individuals retiring with less than 30 years of service, or less than age 65, receive reduced retirement benefits. Eligible employees are entitled to a retirement benefit, payable monthly for life, equal to 2.1% of their final average salary for each year of credited service up to 30 years. Employees are entitled to 2.5% of their final average salary for each year of service in excess of 30 years. Final average salary is the employee's average salary over the highest three years of earnings. Benefits fully vest upon reaching five years of credited service. PERS provides retirement, disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code (ORC).

Police and Fire provides pension, disability and health care to qualified participants, and survivor and death benefits to qualified spouses, children and dependent parents. Participants in Police and Fire may retire at or after age 48 with 25 years of credited service or at age 62 with 15 years of credited service and are entitled to a retirement benefit, payable monthly for life, equal to 2.5% of their final average salary for each year of credited service up to 20 years, 2.0% for each year of credited service from 21 to 25 years and 1.5% for each year of credited service thereafter, not to exceed 72% of the members' average annual salary for the three years during which the total earnings were greatest. Benefits become partially vested after 15 years of service and fully vested after 25 years of service. Members with 15 years of service may retire with reduced benefits at the later of age 48 or 25 years from their full-time hire date. The reduced benefit is equal to 1.5% of the average annual salary multiplied by the number of complete years of service. Benefits are established by Chapter 742 of the ORC.

Employer and employee required contributions to Police and Fire and PERS are established by the ORC and are based on percentages of covered employees' gross salaries, which percentages are calculated annually by the funds' actuaries

The contribution percentage for the Employee Share and the Employer Share along with the contributions for the last three years are shown in the following table:

**% of Covered Payroll For The Last Three Years**

	<u>Employee Share</u>	<u>Employer Share</u>
Police	10.00 %	19.50 %
Fire	10.00	24.00
PERS	8.50	13.55

**Employer's Contributed Amounts For The Last Three Years**

	<u>1999</u>	<u>2000</u>	<u>2001</u>
Police	\$ 1,064,437	1,107,767	1,205,485
Fire	1,372,165	1,404,047	1,520,921
PERS	2,125,490	1,565,289	2,180,130
	<u>\$ 4,562,092</u>	<u>4,077,103</u>	<u>4,906,536</u>

The City is current in the payment of all of its required pension fund contributions.

## 8. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

In addition to the pension benefits described previously, both PERS and Police and Fire provide postretirement health care coverage commonly referred to as OPEB (other postemployment benefits). The health care coverage provided is considered an OPEB under GASB Statement No. 12. For both systems, the ORC provides the authority for public employers to fund postretirement health care through their contributions.

A portion of each employers' contribution to PERS is set aside for the funding of post retirement health care. The ORC provides statutory authority for employer contributions. For local government employer units, the rate was 13.55% of covered payroll: 4.30% was the portion that was used to fund health care for the year.

The ORC provides the statutory authority requiring public employers to fund postretirement health care through their contributions to PERS.

**Actuarial Review:** The following assumptions and calculations were based on the System's latest Actuarial Review as of December 31, 2000.

**Funding Method:** An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability.

**Assets Valuation Method:** All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach, assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets.

**Investment Return:** The investment assumption rate for 2000 was 7.75%.

**Active employee Total Payroll:** An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

**Health Care:** Health care costs were assumed to increase 4.75% annually.

The OPEBs are advance-funded on an actuarially determined basis. The number of active contributing participants was 411,076. The portion of City's contributions that were used to fund postemployment benefits was \$691,755. \$11,735.9 million represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2000. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$14,364.60 million and \$2,628.7 million, respectively.

Police and Fire provides postretirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18, whether or not the child is attending school, or under the age of 22, if attending school full time or on a 2/3 basis. Health care coverage provided by the retirement system is considered an OPEB as described in GASB Statement No. 12. Health Care funding and accounting is on a pay-as-you go basis. The ORC provides that health care costs paid shall be included in the employer's contribution rate. Currently, 7.5% of covered payroll is used to pay retiree health care expenses. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit program. The City's contribution for the year ended December 31, 2000 was \$458,084 for police and \$471,485 for fire to pay postretirement benefits.

The total health care costs paid by the Police and Fire retirement plan were \$106,160,054 for the year ended December 31, 2000. The number of participants eligible to receive health care benefits as of December 31, 2000 was 12,853 for police and 10,037 for firefighters.

9. LEASES

The City leases to other various City facilities through direct operating leases which expire over various periods through 2092. The following is a schedule by years of minimum future rentals on noncancellable operating leases as of December 31, 2001:

2002	\$ 307,229
2003	105,560
2004	35,794
2005	32,294
2006	32,294
2007-2011	73,951
2012-2016	36,451
2017-2021	35,251
2022-2026	16,020
2027-2092	<u>66</u>
Total Minimum Future Rentals	<u>\$ 674,910</u>

During 2001, the City received \$333,250 in actual revenues from operating leases.

The City entered into a lease agreement as a lessee for financing the acquisition of an upgrade for an IBM AS400 computer. This lease agreement qualifies as a capital lease (as the lease has a bargain purchase option) and therefore has been recorded at the present value of the future minimum lease payments as of the date of its inception. The IBM AS400 Computer upgrade leased under capital lease as of December 31, 1999 is \$170,048, of which \$99,792 met capitalization criteria and accordingly has been included in Machinery and Equipment in the Capital Assets.

In 2001, the City entered into a lease agreement as a lessee for the acquisition of various types of equipment used for the City's Golf Courses. This lease agreement qualifies as a capital lease (as the lease has a bargain purchase option) and therefore has been recorded at the present value of the future minimum lease payments as of the date of inception. The capital lease as of December 31, 2001 is \$150,002 and meets the capitalization criteria and has been included in City's Capital Assets.

<u>Year Ending December 31:</u>	<u>Long-Term Governmental Activities</u>
2002	\$ 79,780
2003	<u>54,705</u>
Total Minimum lease payments	134,485
Less: Amount representing interest	<u>(12,070)</u>
Minimum lease payments	<u>\$ 122,415</u>



## 10. LONG-TERM DEBT AND OTHER OBLIGATIONS

A summary of long-term debt and other obligations for the year ended December 31, 2001 follows:

	Balance January 1, 2001	Additions	Reductions	Balance December 31, 2001	Due Within One Year
	(in thousands)				
<b>Governmental activities:</b>					
Compensated Absences	\$ 4,402	4,525	3,997	\$ 4,930	\$ -
Capital lease payable	83	150	111	122	74
General obligation bonds	10,839	-	581	10,258	564
<b>Special Assessments:</b>					
Bond anticipation notes	100	68	100	68	100
General obligation bonds	171	62	53	180	56
<b>Capital related activities:</b>					
General obligation bonds	573	-	135	438	140
General obligation notes	2,340	1,700	2,340	1,700	1,700
<b>Total governmental activities long-term liabilities</b>	<b>\$ 18,508</b>	<b>6,505</b>	<b>7,317</b>	<b>17,696</b>	<b>\$ 2,634</b>
	Balance January 1, 2001	Additions	Reductions	Balance December 31, 2001	Due Within One Year
	(in thousands)				
<b>Business-type activities</b>					
Water	\$ 5,903	-	489	5,414	\$ 484
General obligation bonds					
Sewer:					
General obligation bonds	6,098	-	475	5,623	517
Ohio Water Development Authority loan (OWDA)	1,315	-	155	1,160	-
Ohio Environmental Protection Agency / OWDA loan	8,355	-	592	7,763	-
OEPA / Sludge Dewatering	2,689	-	146	2,543	-
OEPA/ OWDA WWTP Phase III improvements loan	3,456	399	136	3,719	-
Airport					
General obligation note	-	2,815	-	2,815	2,815
Compensated absences	919	605	676	848	-
<b>Total Business-type activities</b>	<b>\$ 28,735</b>	<b>3,819</b>	<b>2,669</b>	<b>29,885</b>	<b>\$ 3,816</b>

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Compensated absences are typically paid from the Fund from which the employee wages are paid. At year end, \$90,557 of internal service funds' accrued vacation and sick leave are included in the above amounts of Governmental Activities.

The following is a summary of bond, loan, and bond anticipation note obligations as of December 31, 2001:

	<u>Years of Issue</u>	<u>Year Due Through</u>	<u>Interest Rate</u>	<u>Weighted Average Interest Rate</u>	<u>Amount</u>
<b>Governmental Activities:</b>					
General obligation bonds from Income Taxes	1997-1999	2002-2023	4.15%-6.00%	4.953	\$ 10,258,440
General obligation bonds payable from Special Assessments	1994-2001	2002-2009	4.50-7.75%	5.258	180,204
General obligation bond for Golf	1994	2002-2004	5.70-5.90%	5.803	438,000
General obligation anticipation note payable					
Special Assessments	2001	2002	3.75%	3.750	68,000
Income tax supported	2001	2002	2.80%	2.800	1,700,000
<b>Business-type activities</b>					
General obligation bonds:					
Sewer	1997-1999	2002-2013	4.15%-5.10%	4.674	5,622,656
Water	1997-1999	2002-2013	4.15%-5.50%	4.690	5,413,904
Bond anticipation note:					
Airport-Income tax supported	2001	2002	3.30%	3.300	2,815,000
<b>OWDA Loans</b>					
	1987	2008	8.260%	8.260	1,160,128
	1993	2012	4.800%	4.800	7,762,738
	1994	2015	4.180%	4.180	2,542,523
	1999	2020	3.520%	3.520	3,719,397
<b>Total Long-Term Debt</b>					<b>\$ 41,680,990</b>

The annual requirements to pay principal and interest on long-term debt at December 31, 2001 follows:

Governmental Activities

General Long-Term Obligations		
(in thousands)		
Year ending December 31:	General Obligation	Interest
2002	761	544
2003	790	509
2004	799	471
2005	663	433
2006	676	403
2007-2011	3,821	1,517
2012-2016	1,813	666
2017-2021	1,045	349
2022-2023	515	47
Total	\$ 10,883	\$ 4,939

Business-type Activities

Sewer Enterprise Fund			
Year Ending December 31:	General Obligation	OWDA	Interest
2002	\$ 517	\$ 1,053	\$ 958
2003	535	1,106	883
2004	556	1,162	803
2005	584	1,221	719
2006	611	1,284	630
2007-2011	2,609	6,555	1,740
2012-2016	211	1,805	351
2017-2020	-	999	80,786
Total	\$ 5,623	\$ 15,185	\$ 86,870

Water Enterprise Fund		
Year Ending December 31:	General Obligation	Interest
2002	\$ 484	\$ 484
2003	500	233
2004	520	211
2005	546	188
2006	571	163
2007-2011	2,507	400
2012-2013	286	18
Total	\$ 5,414	\$ 1,697

The various general obligation bonds contain no sinking fund requirements or significant bond limitations and restrictions. General obligation bonds are direct obligations of the City for which its full faith and credit are pledged. Historically, the City has appropriated Business-type Fund revenues for payment of general obligation debt for enterprise system improvements. Deficiencies, if any, will be paid from the City's Debt Service Fund. Bond payments on general obligation bonds included in the Governmental Activities section of Statement of Net Assets are funded from municipal income taxes.

The amount of the unamortized bond issuance costs and the unamortized bond discounts/ premiums are included net of Bonds, Notes and Loans Payable-Long Term on the Statement of Assets.

The special assessment, five year general obligation bonds payable represent sidewalk, curb and gutter reconstruction, street improvements and water and sewer lines. They are payable from assessments against individual property owners whose benefits from the improvements exceed that of the general public. The general credit of the City is obligated only to the extent that liens against properties involved in the special assessment improvements are insufficient to retire outstanding bonds.

During the year, a special assessment note and a bond anticipation note were issued for various capital assets. The special assessment note was refinanced with the post-balance sheet date issuance of a five year bond with interest rate of 3.75%. All legal steps were taken to refinance the notes on a long-term basis in accordance with criteria set forth in the Statement of Financial Accounting Standards (SFAS) 6; consequently the notes were reported in the appropriate fund. If all legal steps were not taken to refinance the notes on a long-term basis, the notes would have been reported as a fund liability in their respective bond construction funds (Capital Projects Fund).

Loans payable to the Ohio Water Development Authority (OWDA) are revenue obligations incurred to help finance sewage treatment plants and the construction of an interceptor sewer line to be repaid from charges for services.

The ORC provides that the net debt of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxation value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2001, the City's total net debt and unvoted debt amounted to 0% of the total assessed value of all property within the City. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with Clark County and the Springfield School District. As of December 31, 2001, these entities have complied with the requirement that overlapping debt must not exceed 1% (10 mills) of the assessed property value.

Rebatable arbitrage exists when proceeds of tax-exempt debt are temporarily invested in higher-yielding taxable securities, especially during construction projects. These excess earnings are rebated to the federal government. The City expensed and paid rebatable arbitrage on various issues in the total of \$40,262 in 2001. An expense and liability in the total of \$99,589 has been included in the statements for amounts due and paid in January 2002.

## 11. SUBSEQUENT EVENT

The City Of Springfield's most recent bond rating was conducted in early 2002 in connection with its issuance of \$7.4 million Various Purpose Bonds, series 2002. Moody's Investors Service assigned a rating of A3 (medium grade) to the bonds.

## 12. INTERFUND RECEIVABLES AND PAYABLES

Interfund balances in the basic financial statements at December 31, 2001 were as follows:

Receivable fund	Payable fund	Amount
<b>Governmental</b>		
General	Community Development	\$ 70,545
	Special Police Levy	6,238
	Non-Major governmental funds	119,612
	Internal Service	66
	Water Revenue	14,486
	Sewer Revenue	27,398
	Airport Revenue	528
	Fiduciary - Agency	63,619
	General	2,323
	HOME Program	83,300
General	Fiduciary - Agency	2,650
	General	7,873
Special Police Levy	Water Revenue	8,900
Permanent Improvement - Business	Airport Revenue	93,243
	Non-major governmental funds	321,310
Permanent Improvement	Fiduciary - Agency	43,541
Non-major governmental funds	Non-major governmental funds	132,282
	General	199
	Fiduciary - Agency	1,500
Governmental activity-internal service fun	General	185,854
	Special Police Levy	13,940
	Community Development	3,246
	Internal Service	86,651
	Non-Major governmental funds	21,932
	Fiduciary - Agency	17,303
	Airport	1,330
	Water	15,906
	Sewer	16,015
	<b>Business-Type</b>	
Water Revenue	General	179
	Special Police Levy	11
	Airport	7
	Water	377
	Internal service	466,690
	Non-major governmental	393,653
Sewer Revenue	General	352
	Special Police Levy	23
	Airport	14
	Internal service	341,522
	Sewer	755
Airport Revenue	Internal service	39,996
Water	Fiduciary - Agency	716
Sewer	Fiduciary - Agency	3,766
Total		<u>\$ 2,609,851</u>

INTERFUND RECEIVABLES AND PAYABLES (continued)

Fiduciary-Governmental Agency	General	\$	84,004
	Special Police Levy		3,839
	Internal Service		1,684
	Non-major governmental		8,654
Fiduciary - Agency	Agency		4,230
Fiduciary- Business-type Agency	Airport		369
	Water		5,766
	Sewer		5,101
		\$	<u>113,647</u>

The balance of \$393,653 due to the Water Revenue Fund from the non-major governmental funds related to the Bechtle Avenue Road extension project and water line installations for that project. When the project is completed, any balance due will be collected. The balances of \$466,690, \$341,522, and \$39,966 due to the Water Revenue, Sewer Revenue, and Airport Revenue Funds respectively, from the Internal Service Fund relates to assets that are held in the Accrued Benefit Liability Fund for compensated absence liabilities of the funds.

All remaining balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

### 13. INTERFUND TRANSFERS

The sum of all transfers presented in the following table agrees with the sum of interfund transfers presented in the governmental and proprietary fund financial statements.

	Total Transfers Out	Transfers In			Business- Type Activities Enterprise
		General Fund	Permanent Improvement	Other Governmental Activities	
<b>GOVERNMENTAL</b>					
General Fund					
Permanent Improvement	\$ 62,721	-	62,721	-	-
Non-major governmental- Internal	438,051	-	-	438,051	-
Non-major governmental Business-Airport	555,043	-	-	555,043	-
	25,000	-	-	-	25,000
Community Development					
Non-major governmental	211,781	-	-	211,781	-
Permanent Improvement					
Non-major governmental- Internal	64,840	-	-	64,840	-
Non-major governmental	704,103	-	-	704,103	-
<b>BUSINESS-TYPE</b>					
Airport					
Permanent Improvement	89,442	-	89,442	-	-
Water					
Non-major governmental- Internal	142,103	-	-	142,103	-
Sewer					
Non-major governmental- Internal	145,944	-	-	145,944	-
Non-major governmental- Internal					
	31,350	-	-	31,350	-
Non-major governmental					
General Fund	8,165	8,165	-	-	-
Permanent Improvement	16,593	-	16,593	-	-
Non-major governmental- Internal	92,549	-	-	92,549	-
Non-major governmental	1,879,748	-	-	1,879,748	-
	<u>\$ 4,467,433</u>	<u>8,165</u>	<u>168,756</u>	<u>4,265,512</u>	<u>25,000</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them, to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**14. FUND BALANCE DEFICIT**

Fund balances at December 31, 2001 include the following

	Fund Deficit
Nonmajor Governmental	
Special Revenue	
FTA Bus Operating 2000/2001	\$ (26,828)
Capital Projects	
Bechtle Ave Street Improvement	(245,268)
FTA Bus Capital 1998/2001	(5,860)
Radio Communication System	(65,100)
Sidewalk, Curb, and Gutter 2000/2001	(684)

The fund deficits in these individual funds resulted from accrued but unpaid liabilities that are not payable from current period revenue and do not exist on a budget basis.

**15. PRIOR YEAR RESTATEMENT OF FUND BALANCE**

In 2001, the City adopted GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions and GASB 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.

GASB 34 established new financial reporting requirements for all state and local governments and includes the following elements:

Management's discussion and analysis

Basic financial statements

  Government -wide financial statements, prepared using the economic resources measurement focus and the accrual basis of accounting

  Fund financial statements, consisting of a series of statements that focus on a government's major governmental funds and enterprise funds.

  Notes to the basic financial statements

  Required supplementary information, including budgetary comparison schedules.

GASB 34 narrowed the definition of fiduciary fund types, required the elimination of the effects of internal service fund activities in the government-wide statements, and required the reporting of general infrastructure assets. As a result, the City's trust funds and a portion the agency funds were re-classified as special revenue funds and permanent funds. The general infrastructure assets acquired or placed in service in 2001 were recorded in government-wide financial statements. Also the City has elected to retroactively apply the effects of these changes on its basic financial statement.



The impact of these restatements on the governmental funds are as follows:

	Community Development Block Grant	HOME PROGRAM	Other Governmental Funds	Trust and Agency Funds
Fund Balance at the beginning of the year	\$ (382,915)	2,869,121	20,024,386	1,240,618
Restatement for GASB 34	-	-	843,666	(843,666)
Restatement for GASB 33	529,156	25,944	(14,075)	-
Restatement for Other	-	(1,635)	(40,539)	-
Restatement due to reclassification of funds	-	-	396,952	(396,952)
Fund balance at the beginning of year as restated	<u>\$ 146,241</u>	<u>2,893,430</u>	<u>21,210,390</u>	<u>-</u>

	Water	Sewer	Airport
Net assets at the beginning of the year	\$ 14,004,186	22,862,404	4,807,304
Restatement for change in Capital Asset allocation	-	-	(535,674)
Net assets at the beginning of the year, as restated	<u>\$ 14,004,186</u>	<u>22,862,404</u>	<u>4,271,630</u>

## 16. RISK MANAGEMENT

The City is exposed to various risks of loss including employee health care costs and accidents; torts and legal judgments; theft, damage or destruction of assets; errors and omissions; and natural disasters. Life insurance and vehicle insurance is purchased through a commercial carrier. Judgments are administered through the various operating funds.

Unemployment compensation is administered by a State Agency, and all costs are reimbursed by the City from the General Fund.

The City is a member of the Ohio Municipal League Joint Self-Insurance Pool (Pool), a public entity risk pool. Under this program, the Pool provides the following coverage:

Type of risk	Maximum coverage (in millions)	Deductible
Errors and omissions	\$1 per offense / aggregate	\$ 5,000
General liability	1 per occurrence	5,000
Fire and extended coverage on all buildings and contents	60	1,000

The City pays an annual premium to the Pool for this coverage. The participation contract provides that the Pool will be self-sustaining and will reinsure through commercial carriers for claims in excess of \$100,000 for each insured event. The City accounts for these activities in the Risk Management Agency Fund with the various operating funds contributing to the fund.

Workers' Compensation is administered by the State of Ohio under a retrospective rating plan. The City reimburses the Workers' Compensation Bureau for claims subject to a \$250,000 claim limitation for claims incurred between 1989 through 1992 and a \$300,000 claim limitation for claims incurred during 1993. In 1994 through 1996 there were no claim limitations for claims incurred. All operating funds are charged an annual rate based on gross payroll. This charge, along with all expenses, are reported in an Internal Service Fund.

Self-insured Workers' Compensation and employee health insurance expenses and liabilities are reported when it is probable a loss has occurred and the loss can be reasonably estimated. These amounts include incurred but unreported claims and reported claims not yet paid and are the City's best estimate based on available information. At year end 2001, \$1,450,000 of unpaid Workers' Compensation claims are presented. The City has not purchased any annuity contracts to satisfy a claim liability. Changes in the balance of insurance claims payable liabilities for fiscal 2001 and 2000 were as follows:

		<u>Beginning of year liability</u>	<u>Incurred expense</u>	<u>Claims payment</u>	<u>End of year liability</u>
2001	\$	1,300,000	641,330	491,330	1,450,000
2000	\$	1,600,000	(171,636)	128,364	1,300,000

There were no significant reductions in insurance coverage during the year in any category of risk. Insurance coverage for each of the past three years was sufficient to cover any insurance settlements.

#### 17. CONTINGENT LIABILITIES

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. The ultimate disposition of the lawsuits and other proceedings cannot presently be determined but will not, in the opinion of the Department of Law, adversely affect continuing operations of the City.

Under the terms of Federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

#### 18. ENDOWMENTS

The City is the custodian/benefactor for four small endowments, which are reported as Permanent Funds. Their net assets are reported as unreserved, undesignated in Permanent Funds on the Balance Sheet. The largest of these endowments is the Snyder Park Endowment which is used to maintain and improve Snyder Park. This fund has an initial endowment in approximately 1895 of \$215,859, and had net appreciation in 2001 of \$28,426.

ORC section 5705.131 specifies that only investment earnings arising from investment of the principal or investment of such additions to principal are considered an unencumbered balance or revenue of the endowment fund, and as such are available to be spent for the designated purposes Ohio Revised Code sections 755.19 and 755.20 give additional oversight for endowments or properties donated for park purposes.



CITY OF SPRINGFIELD, OHIO  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Income taxes	\$ 23,280,121	23,280,121	21,317,176	(1,962,945)
Hotel / motel taxes	250,000	250,000	215,424	(34,576)
State-levied shared taxes	5,500,000	5,500,000	5,095,900	(404,100)
Intergovernmental	-	-	11,741	11,741
Charges for services	250,000	250,000	317,616	67,616
Fees, licenses, and permits	1,299,600	1,299,600	1,180,362	(119,238)
Investment earnings	875,000	875,000	926,052	51,052
Fines and forfeits	1,201,400	1,201,400	1,180,415	(20,985)
Rental income	55,100	55,100	50,754	(4,346)
Miscellaneous	2,944,400	2,944,400	3,185,805	241,405
Total revenues	<u>35,655,621</u>	<u>35,655,621</u>	<u>33,481,245</u>	<u>(2,174,376)</u>
<b>EXPENDITURES:</b>				
General government	13,165,570	12,998,368	12,037,426	960,942
Public safety	18,876,655	18,079,155	17,752,056	327,099
Health	15,000	29,550	22,850	6,700
Community development	1,288,455	1,236,455	1,191,384	45,071
Highway and street	475,670	428,670	412,591	16,079
Total expenditures	<u>33,821,350</u>	<u>32,772,198</u>	<u>31,416,307</u>	<u>1,355,891</u>
Excess of revenues over expenditures	<u>1,834,271</u>	<u>2,883,423</u>	<u>2,064,938</u>	<u>(818,485)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	55,169	55,169
Operating transfers out	(1,812,410)	(3,076,562)	(2,772,141)	304,421
Total other financing (uses)	<u>(1,812,410)</u>	<u>(3,076,562)</u>	<u>(2,716,972)</u>	<u>359,590</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	21,861	(193,139)	(652,034)	(458,895)
FUND BALANCES AT BEGINNING OF YEAR	3,068,888	3,068,888	3,068,888	-
Cancelled encumbrances from prior years	<u>209,007</u>	<u>209,007</u>	<u>209,007</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 3,299,756</u>	<u>3,084,756</u>	<u>2,625,861</u>	<u>(458,895)</u>

CITY OF SPRINGFIELD, OHIO  
 BUDGETARY COMPARISON SCHEDULE  
 SPECIAL POLICE LEVY  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Property taxes	\$ 2,175,000	2,175,000	2,140,553	(34,447)
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	113,502	113,502
Investment earnings	160,000	160,000	163,416	3,416
Miscellaneous	10,000	10,000	54,757	44,757
Total revenues	<u>2,345,000</u>	<u>2,345,000</u>	<u>2,472,228</u>	<u>127,228</u>
<b>EXPENDITURES:</b>				
Public safety	2,646,462	2,661,462	2,488,821	172,641
Capital outlay	143,170	135,944	102,098	33,846
Total expenditures	<u>2,789,632</u>	<u>2,797,406</u>	<u>2,590,919</u>	<u>206,487</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(444,632)</u>	<u>(452,406)</u>	<u>(118,691)</u>	<u>333,715</u>
<b>OTHER FINANCING (USES):</b>				
Operating transfers out	-	(7,226)	(7,226)	-
Total other financing (uses)	<u>-</u>	<u>(7,226)</u>	<u>(7,226)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(444,632)</u>	<u>(459,632)</u>	<u>(125,917)</u>	<u>333,715</u>
FUND BALANCES AT BEGINNING OF YEAR	2,467,925	2,467,925	2,467,925	-
Cancelled encumbrances from prior years	5,554	5,554	5,554	-
FUND BALANCES AT END OF YEAR	<u>\$ 2,028,847</u>	<u>2,013,847</u>	<u>2,347,562</u>	<u>333,715</u>

CITY OF SPRINGFIELD, OHIO  
Notes to the Required Supplementary Information  
For the Year Ended December 31, 2001

Basis of Budgeting

Basis of budgeting refers to when revenues and expenditures or expenses are recognized in the accounts. The City of Springfield's (City) budget for all legislated funds is prepared on a cash-encumbrance basis wherein transactions are recorded when cash is received or disbursed, or when a commitment has been recorded as an encumbrance against an applicable appropriation. All annual appropriations lapse at year-end to the extent they have not been expended or lawfully encumbered. Fund balances shown are unencumbered cash balances. This basis is utilized for all interim financial statements issued during the year.

The basis of budgeting differs from the generally accepted accounting principles (GAAP) used for the City's year-end financial statements contained in the Comprehensive Annual Financial Report (CAFR). Under that basis of accounting, revenues are generally recognized when the obligation to the City arises; the budget basis however, recognizes revenue only when cash has been received. In the CAFR, expenditures are generally recognized in the period in which they are incurred. Under the budget basis, expenditures are recognized when cash has been disbursed or when an encumbrance has been placed against an appropriation.

Unencumbered appropriations lapse at year end. State law provides that no contract, agreement or other obligation involving the expenditure of money shall be entered into unless the Finance officer first certifies that the money required for such contract, agreement, obligation or expenditure is in the treasury, or is anticipated to come into the treasury, before the maturity of such contract. (ORC 5705.41)

Budget Process

The policy of the City is to have the annual operating and capital budgets approved prior to January 1 of each year.

The City follows procedures prescribed by the State law its establishing in budgets as follows:

1. The City must submit a tax budget of estimated cash receipts and disbursements for all funds to the County Budget Commission by July 15 of each year for the following year, January 1 through December 31. (ORC 5705.28)

The County Budget Commission certifies its actions by September 1 and issues an Official Certificate of Estimated Resources, (OCER) limiting the maximum amount the City may expend from a given fund during the year to the estimated resources available. (ORC 5705.35)

About January 1, the OCER is amended to reflect the actual unencumbered balances from the preceding year. The City must prepare its appropriations so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the initial or amended OCER. (ORC 5705.36)

2. The five year financial plan is updated on an annual basis usually in September. The plan is prepared after receiving input from all departments. The plan shall include all major operating funds and all capital improvement funds of the City. The purpose of this plan is explained in the following:

Identify major policy issues for City Council consideration prior to the preparation of the annual budget.

Establish capital project priorities and make advance preparation for the funding of projects within the five year horizon.

Make conservative financial projections for all major operating funds and all capital improvements to provide assurance that adequate funding exists for proposed projects and services.

Identify financial trends in advance or in the early stages so that timely corrective action can be taken if needed.

Communicate the City's intermediate plans to the public and provide an opportunity for the public to offer input.

3. The operating budget is recommended to the City Commission based upon the City Manager approval requests submitted by each department. The City Manager acts as budget officer for the City and submits a proposed operating budget to the City Council on an annual basis. Public hearings are held to obtain taxpayer input. The Commission enacts the budget through passage of an ordinance. All of the City's major funds, except the Community Development Block Grant Fund and the HOME Program Fund; and all non-major governmental funds, except those identified on the Other Governmental Funds divider page, have annual budgets legally adopted by the City Commission.
4. Modifications to the budget may be made from time to time during the budget year. The Statement of Financial Policy provides the permissible methods of amending the budget.
5. Transfers of appropriations can be made within budget characters within a division and fund without City Commission action, but with responsible management approval. Transfers of appropriations can be made within budget levels of personal service and other service within a division and fund without City Commission action, but with responsible management approval. Any other changes or supplemental appropriations must be approved by City Commission. Expenditures cannot legally exceed appropriations at the character level. During 2001 various transfers of appropriations and supplemental appropriations were made.
6. Unencumbered appropriations lapse at year end.

The City Charter (Charter) provides that no contract or agreement or other obligation involving the expenditure of money in excess of \$100 shall be entered into unless the Finance Director first certifies that money required for such contracts, agreements, obligations or expenditures is in the treasury or is anticipated to come into the treasury before the maturity of such contract.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of moneys are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balance and are carried forward for subsequent year expenditures.

Revenues for the General, Special Revenue, Debt Service, and Capital Projects Funds are estimated by the Finance Director in conjunction with the annual budgeting process. However, this estimate is not included or required in the budget ordinance.

While reporting financial position, results of operations and changes in fund balance are based on generally accepted accounting principles (GAAP), and the budgetary basis as provided by law is based on cash receipts, disbursements, and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue, Debt Service, and Capital Projects Fund Types - Budget Basis is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (2) Expenditures are recorded when disbursed in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (3) Encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP).

Reconciliation of Budget Basis to GAAP Basis

The City's Governmental Major Funds include Community Development Block Grant and HOME Program and are exempted from legally adopted budget therefore are not included in the reconciliation below.

The adjustments necessary to convert the results of operations for the year ended December 31, 2001, from the GAAP basis to the Budget basis are as follows:

	<u>General Fund</u>	<u>Special Police Levy</u>
Net change in fund balance - GAAP Basis	\$ 1,114,643	(166,429)
Increase / (decrease):		
Due to revenues	584,259	25,526
Due to expenditures	(706,614)	22,212
Other Finances Sources(Uses)	<u>(1,644,322)</u>	<u>(7,226)</u>
Excess/(deficiency) of revenues and other sources over/(under) expenditures and other uses- Budget Basis	\$ <u><u>(652,034)</u></u>	<u><u>(125,917)</u></u>





## City of Springfield, Ohio

### **Major Governmental Funds**

**General Fund** - the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**Community Development Block Grant** - provided to the City by the United States Department of Housing and Urban Development and may be used to develop projects which directly and indirectly improve conditions for persons of low and moderate income and may be used to develop projects which directly and indirectly reduce slum and blighted conditions within the community. It may also fund projects such as improved housing and neighborhood conditions and may construct items of direct everyday use. Some categories CDBG may fund are Youth Programs, Law Enforcement, and Code Enforcement/Nuisance Abatement.

**Special Police Levy** - the proceeds of a 3-mill permanent levy which was approved by the electorate on May 8, 2001. The levy is dedicated to "training, equipping, and supporting twenty-four police officers." Any interest earnings generated by this special revenue fund are credited back to the fund.

**HOME Program** - created with the intent to provide affordable housing to lower income households, expand the capacity of nonprofit housing providers, and strengthen the ability of the local government to provide housing and leverage of private-sector participation. The City adopts an action plan each year with priorities including homeownership, transitional housing, tenant based rental assistance, homeowner rehabilitation efforts and development of affordable rental units.

**Permanent Improvement Fund** - used for capital improvement including debt service. The Permanent Improvement Fund, by amendment to the City Charter, receives 20% of all income tax receipts net of refunds.

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Income taxes	\$ 23,280,121	23,280,121	21,317,176	(1,962,945)
Hotel / motel taxes	250,000	250,000	215,424	(34,576)
State-levied shared taxes	5,500,000	5,500,000	5,095,900	(404,100)
Intergovernmental	-	-	11,741	11,741
Charges for services	250,000	250,000	317,616	67,616
Fees, licenses, and permits	1,299,600	1,299,600	1,180,362	(119,238)
Investment earnings	875,000	875,000	926,052	51,052
Fines and forfeits	1,201,400	1,201,400	1,180,415	(20,985)
Rental income	55,100	55,100	50,754	(4,346)
Miscellaneous	2,944,400	2,944,400	3,185,805	241,405
<b>Total revenues</b>	<b><u>35,655,621</u></b>	<b><u>35,655,621</u></b>	<b><u>33,481,245</u></b>	<b><u>(2,174,376)</u></b>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
<b>General government</b>				
<b>City commission and clerk</b>				
Personal services	185,855	185,855	173,238	12,617
Operations and maintenance	94,550	59,550	45,950	13,600
<b>City manager's office</b>				
Personal services	401,660	382,660	380,992	1,668
Operations and maintenance	97,600	96,600	94,429	2,171
<b>City manager's office - Economic development</b>				
Personal services	140,405	71,405	70,175	1,230
Operations and maintenance	10,500	8,500	6,722	1,778
<b>Finance - Accounting</b>				
Personal services	763,705	843,705	828,890	14,815
Operations and maintenance	125,250	144,250	143,304	946
<b>Finance - Income tax</b>				
Personal services	721,170	675,170	623,064	52,106
Operations and maintenance	118,405	78,405	77,384	1,021
<b>Finance - Purchasing</b>				
Personal services	345,830	338,330	334,014	4,316
Operations and maintenance	25,600	26,150	26,134	16
<b>Finance - Revenue Collections</b>				
Personal services	182,530	165,530	162,763	2,767
Operations and maintenance	91,000	56,000	51,569	4,431
<b>Personnel</b>				
Personal services	292,905	291,405	288,347	3,058
Operations and maintenance	261,900	240,900	224,276	16,624
<b>Legal services - Civil</b>				
Personal services	270,010	274,010	271,161	2,849
Operations and maintenance	63,815	58,815	56,231	2,584
<b>Legal services - Criminal</b>				
Personal services	400,490	400,990	396,232	4,758
Operations and maintenance	22,250	16,250	14,250	2,000

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2001

A-1

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>Municipal court - Clerk</b>				
Personal services	1,132,040	1,041,040	1,022,310	18,730
Operations and maintenance	178,000	287,500	257,273	30,227
<b>Municipal court - Judicial</b>				
Personal services	1,709,960	1,620,960	1,600,702	20,258
Operations and maintenance	293,410	266,410	254,368	12,042
<b>Public works - Administration</b>				
Personal services	30,150	32,350	31,959	391
Operations and maintenance	9,675	1,925	1,867	58
<b>Department of engineering</b>				
Personal services	902,070	855,670	844,304	11,366
Operations and maintenance	61,655	61,655	57,935	3,720
<b>Department of information technology</b>				
Personal services	422,730	454,730	418,075	36,655
Operations and maintenance	326,955	318,955	304,044	14,911
<b>Parks, Recreation and Facilities - Properties management</b>				
Personal services	524,025	551,025	538,981	12,044
Operations and maintenance	248,135	325,515	276,645	48,870
<b>Miscellaneous</b>				
Personal service	63,455	73,455	34,539	38,916
Operations and maintenance	2,647,880	2,692,698	2,125,299	567,399
<b>Total general government expenditures</b>	<b>13,165,570</b>	<b>12,998,368</b>	<b>12,037,426</b>	<b>960,942</b>
<b>Public safety</b>				
<b>Police services</b>				
Personal services	7,364,970	7,186,970	7,051,548	135,422
Operations and maintenance	701,070	573,070	552,117	20,953
<b>Fire services</b>				
Personal services	6,507,475	6,396,475	6,307,845	88,630
Operations and maintenance	455,840	455,840	453,983	1,857
<b>Fire Paramedic services</b>				
Personal services	2,300,085	2,203,085	2,156,792	46,293
Operations and maintenance	228,995	196,995	196,512	483
<b>Consolidated dispatching</b>				
Personal services	1,035,705	889,205	869,662	19,543
Operations and maintenance	87,515	84,515	73,693	10,822
<b>Miscellaneous</b>				
Operations and maintenance	195,000	93,000	89,904	3,096
<b>Total public safety expenditures</b>	<b>18,876,655</b>	<b>18,079,155</b>	<b>17,752,056</b>	<b>327,099</b>
<b>Health</b>				
<b>Public works - Administration</b>				
Operations and maintenance	15,000	29,550	22,850	6,700
<b>Total health expenditures</b>	<b>15,000</b>	<b>29,550</b>	<b>22,850</b>	<b>6,700</b>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2001

A-1

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>Community development</b>				
Department of planning and development - Administration				
Personal services	265,120	254,120	250,105	4,015
Operations and maintenance	18,250	17,250	13,733	3,517
Department of planning and development - Inspections				
Personal services	365,410	308,810	304,680	4,130
Operations and maintenance	71,915	105,915	101,658	4,257
Department of planning and development - Code enforcement				
Personal services	145,115	129,115	125,027	4,088
Operations and maintenance	10,200	10,200	8,320	1,880
Department of planning and development - CDBG program				
Personal services	48,130	45,230	43,208	2,022
Operations and maintenance	500	500	357	143
Department of human relations services				
Personal services	190,145	212,945	203,692	9,253
Operations and maintenance	49,610	48,310	46,695	1,615
Department of human relations, housing, and neighborhood services				
Personal services	<u>124,060</u>	<u>104,060</u>	<u>93,909</u>	<u>10,151</u>
<b>Total community development expenditures</b>	<u>1,288,455</u>	<u>1,236,455</u>	<u>1,191,384</u>	<u>45,071</u>
<b>Highway and street</b>				
Central services - Fleet maintenance				
Personal services	472,670	426,670	410,591	16,079
Operations and maintenance	<u>3,000</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
<b>Total highway and street expenditures</b>	<u>475,670</u>	<u>428,670</u>	<u>412,591</u>	<u>16,079</u>
<b>Total expenditures</b>	<u>33,821,350</u>	<u>32,772,198</u>	<u>31,416,307</u>	<u>1,355,891</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>1,834,271</u>	<u>2,883,423</u>	<u>2,064,938</u>	<u>(818,485)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	55,169	55,169
Operating transfers out	<u>(1,812,410)</u>	<u>(3,076,562)</u>	<u>(2,772,141)</u>	<u>304,421</u>
<b>Total other financing (uses)</b>	<u>(1,812,410)</u>	<u>(3,076,562)</u>	<u>(2,716,972)</u>	<u>359,590</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	21,861	(193,139)	(652,034)	(458,895)
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	3,068,888	3,068,888	3,068,888	-
<b>Cancelled encumbrances from prior years</b>	<u>209,007</u>	<u>209,007</u>	<u>209,007</u>	<u>-</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 3,299,756</u>	<u>3,084,756</u>	<u>2,625,861</u>	<u>(458,895)</u>

(concluded)

CITY OF SPRINGFIELD, OHIO  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 SPECIAL POLICE LEVY  
 FOR THE YEAR ENDED DECEMBER 31, 2001

A-2

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Property taxes	\$ 2,175,000	2,175,000	2,140,553	(34,447)
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	113,502	113,502
Investment earnings	160,000	160,000	163,416	3,416
Miscellaneous	10,000	10,000	54,757	44,757
<b>Total revenues</b>	<u>2,345,000</u>	<u>2,345,000</u>	<u>2,472,228</u>	<u>127,228</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
Public safety-Personal service	2,224,060	2,279,060	2,238,951	40,109
Operations and maintenance	422,402	382,402	249,870	132,532
Capital outlay	143,170	135,944	102,098	33,846
<b>Total expenditures</b>	<u>2,789,632</u>	<u>2,797,406</u>	<u>2,590,919</u>	<u>206,487</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(444,632)</u>	<u>(452,406)</u>	<u>(118,691)</u>	<u>333,715</u>
<b>OTHER FINANCING (USES):</b>				
Operating transfers out	-	(7,226)	(7,226)	-
<b>Total other financing (uses)</b>	<u>-</u>	<u>(7,226)</u>	<u>(7,226)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(444,632)</u>	<u>(459,632)</u>	<u>(125,917)</u>	<u>333,715</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	2,467,925	2,467,925	2,467,925	-
Cancelled encumbrances from prior years	5,554	5,554	5,554	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 2,028,847</u>	<u>2,013,847</u>	<u>2,347,562</u>	<u>333,715</u>



## City of Springfield, Ohio

### Other Governmental Funds

**Special Revenue Funds** - used to account for revenues derived from specific taxes, grants, or other restricted revenue sources. City ordinances or Federal and/or State statutes specify the uses and limitations of each Special Revenue Fund. The title of the funds is descriptive of the activities involved. The Special Revenue Funds are:

#### City Ordinances

- |                                     |                                  |
|-------------------------------------|----------------------------------|
| Fire Prevention                     | D.A.R.E.                         |
| Police Youth Program                | Hazardous Incident Response Team |
| Indigent Drivers' Alcohol Treatment | Street Smart                     |
| Police and Fire Pension             | OMVI Enforcement/Education       |
| Probation Fee Fund                  | Economic Development Incentive   |
| * Hotel/Motel Exise Tax             | Police Property Disposition      |
| Municipal Court Special Projects    | Probation Home Monitoring        |
| * Springfield Air Park Development  | Municipal Court Improvements     |
| Memorial Tree Replacement           | Summer Playground Program        |
| Miscellaneous Trust                 | Safety City                      |
| Littleton Trust                     | Paramedic Trust                  |
| Community Beautification Trust      | Stadium Renovation Trust         |
| * Water Tap Service                 | * Insurance Deposit              |
| * Zoning Retainer                   | * Contractor Retainer            |
| * Special Street Openings           |                                  |

#### State Statutes

##### To Account for State Shared Revenues

- |   |                            |
|---|----------------------------|
| State Highway Improvement                   | Municipal Road Improvement |
| Street Construction, Maintenance and Repair |                            |

#### Federal and/or State Statutes

##### To Account for Grants, Subsidies, and Other Funding Sources

- |  |  |
|--|--|
| * Micro Loan Fund  | * Shelter Plus Care-Pass thru St. Vincent dePaul |
| * EPA Grant  | * Supportive Housing St. Vincent dePaul          |
| Federally Forfeited Property Sharing                                     | * Lead Grant                                     |
| Law Enforcement Contraband Proceeds                                      | Drug Law Enforcement                             |
| Community Corrections Act  | * Homeless Assistance Grant                      |
| * FTA Bus Operating - 2000 / 2001  | * Local Law Enforcement Grant - 1998 / 2001      |
| Urban Redevelopment Tax Increment  | * EDA Revolving Loan                             |
| * EDA Match Revolving Loan   | * CD Housing Rehabilitation Rotary               |
| * CD Rental Rehabilitation   | * CD CIC Development Revolving Loan              |
| * Shelter Plus Care-Pass thru Springfield Metropolitan Housing Authority | * State Bus Half-Fare Subsidy                    |



**Debt Service Funds** - used to account for the accumulation of resources for and payment of general obligation principal, interest, and related expenditures.

Unvoted Bond Retirement

Special Assessment Bond Retirement

**Capital Projects Funds** - used to account for financial resources used for the acquisition and construction of major capital facilities other than those financed by proprietary funds and fiduciary funds. The titles of the funds are descriptive of the activities involved. The Capital Projects Funds classified by the primary sources of funding are:

**Grant Revenue and Other Funding Sources**

- |                                     |  |
|-------------------------------------|--|
| Special Capital Projects            | * Bechtle Avenue Street Improvements     |
| * Criminal Justice Computer Project | * Capital Planning                       |
| * FTA Bus Capital - 1998 / 2001     | Municipal Court Future Facilities        |
| Ohio Public Works Commission        | * Sidewalk, Curb, and Gutter 2000 / 2001 |
| * Radio Communication System        | * Service Complex                        |

**Permanent Funds** - used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs; that is, for the benefit of the government or its citizenry.

City Tricentennial

Snyder Park Endowment

Ben Goldman

Clara McKinney Endowment

\* These City Governmental Nonmajor Funds are exempted from legally adopted budget.



CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2001

B-1

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
<b>ASSETS:</b>					
Pooled cash and cash equivalents	\$ 3,245,167	63,268	865,043	102,192	\$ 4,275,670
Investments	1,042,447	-	-	751,539	1,793,986
Receivables (net of allowances for uncollectibles)	1,719,452	207,485	6,672	12,547	1,946,156
Due from other funds	125,801	-	8,180	-	133,981
Due from other governments	623,122	-	297,207	-	920,329
Inventory	460,223	-	-	-	460,223
Notes receivable (net of allowances for uncollectibles)	3,293,119	-	-	-	3,293,119
<b>TOTAL ASSETS</b>	<b>\$ 10,509,331</b>	<b>270,753</b>	<b>1,177,102</b>	<b>866,278</b>	<b>\$ 12,823,464</b>
<b>LIABILITIES:</b>					
Accounts payable	\$ 177,232	-	124,289	633	\$ 302,154
Accrued liabilities	53,932	-	-	-	53,932
Due to other funds	212,862	5,155	771,643	-	989,660
Due to other governments	97,528	-	-	-	97,528
Due to component unit	26,828	-	-	-	26,828
Deferred revenue	2,254,906	207,485	192,247	-	2,654,638
<b>Total liabilities</b>	<b>2,823,288</b>	<b>212,640</b>	<b>1,088,179</b>	<b>633</b>	<b>4,124,740</b>
<b>FUND BALANCES:</b>					
Reserved for:					
Inventory	460,223	-	-	-	460,223
Encumbrances	898,588	-	566,075	-	1,464,663
Non expendable trust	-	-	-	386,953	386,953
Noncurrent notes receivable	3,293,119	-	-	-	3,293,119
Unreserved	3,034,113	58,113	(477,152)	478,692	3,093,766
<b>Total fund balance</b>	<b>7,686,043</b>	<b>58,113</b>	<b>88,923</b>	<b>865,645</b>	<b>8,698,724</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 10,509,331</b>	<b>270,753</b>	<b>1,177,102</b>	<b>866,278</b>	<b>\$ 12,823,464</b>

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

B-2

	NON-MAJOR SPECIAL REVENUE FUNDS	NON-MAJOR DEBT SERVICE FUNDS	NON-MAJOR CAPITAL PROJECTS FUNDS	NON-MAJOR PERMANENT FUNDS	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
<b>REVENUES:</b>					
Property taxes	\$ 428,111	-	-	-	\$ 428,111
Hotel / motel taxes	469,473	-	-	-	469,473
State-levied shared taxes	2,178,024	-	-	-	2,178,024
Intergovernmental	1,955,468	-	2,200,903	-	4,156,371
Charges for services	162,750	-	-	-	162,750
Fees, licenses, and permits	83,040	-	-	-	83,040
Investment earnings	74,070	-	139,023	65,493	278,586
Fines and forfeits	293,558	-	79,329	-	372,887
Special assessments	-	55,505	22,300	-	77,805
Miscellaneous	701,389	168,385	493,193	-	1,362,967
Total revenues	<u>6,345,883</u>	<u>223,890</u>	<u>2,934,748</u>	<u>65,493</u>	<u>9,570,014</u>
<b>EXPENDITURES:</b>					
Current:					
General government	1,019,338	-	-	-	1,019,338
Public safety	1,203,380	-	-	-	1,203,380
Health	114,990	-	-	-	114,990
Recreation	383,416	-	-	43,514	426,930
Community development	768,355	-	-	-	768,355
Public works	6,400	-	-	-	6,400
Highway and street	1,468,232	-	-	-	1,468,232
Capital outlay	200,408	-	4,837,102	-	5,037,510
Debt Service:					
Principal	57,786	763,960	2,440,000	-	3,261,746
Interest	3,774	577,725	114,730	-	696,229
Total expenditures	<u>5,226,079</u>	<u>1,341,685</u>	<u>7,391,832</u>	<u>43,514</u>	<u>14,003,110</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>1,119,804</u>	<u>(1,117,795)</u>	<u>(4,457,084)</u>	<u>21,979</u>	<u>(4,433,096)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds from issuance of debt	-	-	1,830,413	-	1,830,413
Operating transfers in	2,135,109	1,118,984	96,584	-	3,350,677
Operating transfers out	(1,120,665)	(5,155)	(871,235)	-	(1,997,055)
Transfers to component unit	(1,102,285)	-	-	-	(1,102,285)
Total other financing sources (uses)	<u>(87,841)</u>	<u>1,113,829</u>	<u>1,055,762</u>	<u>-</u>	<u>2,081,750</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES</b>	<u>1,031,963</u>	<u>(3,966)</u>	<u>(3,401,322)</u>	<u>21,979</u>	<u>(2,351,346)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>6,720,789</u>	<u>62,079</u>	<u>3,478,150</u>	<u>843,666</u>	<u>11,104,684</u>
Prior period adjustment	<u>(66,709)</u>	<u>-</u>	<u>12,095</u>	<u>-</u>	<u>(54,614)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>6,654,080</u>	<u>62,079</u>	<u>3,490,245</u>	<u>843,666</u>	<u>11,050,070</u>
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 7,686,043</u>	<u>58,113</u>	<u>88,923</u>	<u>865,645</u>	<u>\$ 8,698,724</u>

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CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2001

SPECIAL REVENUE FUNDS

	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA	SHELTER PLUS CARE- PASS THRU ST. VINCENT DEPAUL	SUPPORTIVE HOUSING ST. VINCENT DEPAUL
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 90,906	-	-	-
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	968	-	-	-
Due from other funds	-	-	-	-
Due from other governments	-	104,601	93,626	79,624
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	23,305	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 115,179</b>	<b>104,601</b>	<b>93,626</b>	<b>79,624</b>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	-	-	2,168
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	-	101,184	92,048	72,936
<b>Total liabilities</b>	<b>-</b>	<b>101,184</b>	<b>92,048</b>	<b>75,104</b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	21,099	104,601	93,626	62,031
Non expendable trust	-	-	-	-
Noncurrent notes receivable	23,305	-	-	-
Unreserved	70,775	(101,184)	(92,048)	(57,511)
<b>Total fund balance</b>	<b>115,179</b>	<b>3,417</b>	<b>1,578</b>	<b>4,520</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 115,179</b>	<b>104,601</b>	<b>93,626</b>	<b>79,624</b>

**SPECIAL REVENUE FUNDS**

<u>EPA GRANT</u>	<u>LEAD GRANT</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>STREET SMART</u>
-	60,283	3,841	7,358	23,970	2,493	400
-	-	-	-	-	-	-
113,802	-	-	-	-	-	-
-	-	-	613	-	-	-
-	56,831	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>1,215,764</u>	-	-	-	-	-
<u>113,802</u>	<u>1,332,878</u>	<u>3,841</u>	<u>7,971</u>	<u>23,970</u>	<u>2,493</u>	<u>400</u>
-	16,739	-	(30)	3,651	-	-
-	5,928	-	-	-	-	-
-	51,792	-	6,659	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
110,414	<u>26,497</u>	-	-	-	-	-
<u>110,414</u>	<u>100,956</u>	-	<u>6,629</u>	<u>3,651</u>	-	-
-	-	-	-	-	-	-
54,340	48,498	-	-	-	-	-
-	-	-	-	-	-	-
-	1,215,764	-	-	-	-	-
(50,952)	(32,340)	3,841	1,342	20,319	2,493	400
<u>3,388</u>	<u>1,231,922</u>	<u>3,841</u>	<u>1,342</u>	<u>20,319</u>	<u>2,493</u>	<u>400</u>
<u>113,802</u>	<u>1,332,878</u>	<u>3,841</u>	<u>7,971</u>	<u>23,970</u>	<u>2,493</u>	<u>400</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2001

**SPECIAL REVENUE FUNDS**

	<b>STREET CONSTRUCTION, MAINTENANCE, AND REPAIR</b>	<b>STATE HIGHWAY IMPROVEMENT</b>	<b>MUNICIPAL ROAD IMPROVEMENT</b>	<b>INDIGENT DRIVERS' ALCOHOL TREATMENT</b>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 196,147	-	-	263,211
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	725,072	58,789	276,408	2,622
Due from other funds	-	-	-	-
Due from other governments	106,565	8,640	40,107	-
Inventory	460,223	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>1,488,007</u></b>	<b><u>67,429</u></b>	<b><u>316,515</u></b>	<b><u>265,833</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 15,376	-	-	-
Accrued liabilities	43,117	-	-	-
Due to other funds	35,358	-	-	-
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	<u>725,072</u>	<u>58,789</u>	<u>276,408</u>	-
<b>Total liabilities</b>	<b><u>818,923</u></b>	<b><u>58,789</u></b>	<b><u>276,408</u></b>	<b>-</b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	460,223	-	-	-
Encumbrances	87,934	-	-	44,991
Non expendable trust	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	<u>120,927</u>	<u>8,640</u>	<u>40,107</u>	<u>220,842</u>
<b>Total fund balance</b>	<b><u>669,084</u></b>	<b><u>8,640</u></b>	<b><u>40,107</u></b>	<b><u>265,833</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE \$</b>	<b><u>1,488,007</u></b>	<b><u>67,429</u></b>	<b><u>316,515</u></b>	<b><u>265,833</u></b>



## SPECIAL REVENUE FUNDS

OMVI ENFORCEMENT/ EDUCATION	POLICE AND FIRE PENSION	ECONOMIC DEVELOPMENT INCENTIVE	FEDERALLY FORFEITED PROPERTY SHARING	PROBATION FEE FUND	DRUG LAW ENFORCEMENT	LAW ENFORCEMENT CONTRABAND PROCEEDS
69,874	19,197	820,840	12,988	113,832	80,446	37,928
-	-	-	-	-	-	-
393	443,417	-	-	2,121	300	-
-	-	-	-	21,085	6,659	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>70,267</u>	<u>462,614</u>	<u>820,840</u>	<u>12,988</u>	<u>137,038</u>	<u>87,405</u>	<u>37,928</u>
-	7,447	10,508	-	687	2,131	19
-	-	-	-	4,887	-	-
-	139	-	-	836	505	613
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	443,417	-	-	-	-	-
-	<u>451,003</u>	<u>10,508</u>	-	<u>6,410</u>	<u>2,636</u>	<u>632</u>
-	-	-	-	-	-	-
-	-	36,033	-	1,158	9,723	378
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>70,267</u>	<u>11,611</u>	<u>774,299</u>	<u>12,988</u>	<u>129,470</u>	<u>75,046</u>	<u>36,918</u>
<u>70,267</u>	<u>11,611</u>	<u>810,332</u>	<u>12,988</u>	<u>130,628</u>	<u>84,769</u>	<u>37,296</u>
<u>70,267</u>	<u>462,614</u>	<u>820,840</u>	<u>12,988</u>	<u>137,038</u>	<u>87,405</u>	<u>37,928</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2001

**SPECIAL REVENUE FUNDS**

	<b>POLICE PROPERTY DISPOSITION</b>	<b>HOTEL/MOTEL EXCISE TAX</b>	<b>HOMELESS ASSISTANCE GRANT</b>	<b>PROBATION HOME MONITORING</b>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 7,813	34,149	-	73,865
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	-	27,319	-	3,142
Due from other funds	-	-	-	-
Due from other governments	-	-	71,337	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>7,813</u></b>	<b><u>61,468</u></b>	<b><u>71,337</u></b>	<b><u>77,007</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 217	18,782	942	3,153
Accrued liabilities	-	-	-	-
Due to other funds	-	27,660	-	-
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	-	-	63,646	-
<b>Total liabilities</b>	<b><u>217</u></b>	<b><u>46,442</u></b>	<b><u>64,588</u></b>	<b><u>3,153</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	-	65,558	13,771
Non expendable trust	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	<u>7,596</u>	<u>15,026</u>	<u>(58,809)</u>	<u>60,083</u>
<b>Total fund balance</b>	<b><u>7,596</u></b>	<b><u>15,026</u></b>	<b><u>6,749</u></b>	<b><u>73,854</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE \$</b>	<b><u>7,813</u></b>	<b><u>61,468</u></b>	<b><u>71,337</u></b>	<b><u>77,007</u></b>

## SPECIAL REVENUE FUNDS

MUNICIPAL COURT SPECIAL PROJECTS	COMMUNITY CORRECTIONS ACT	LOCAL LAW ENFORCEMENT BLOCK GRANT 2000 / 2001	MUNICIPAL COURT IMPROVEMENTS	FTA BUS OPERATING 2000 / 2001	URBAN REDEVELOPMENT TAX INCREMENT
18,512	114,875	294,485	235,758	15,402	26,679
-	-	220	-	-	25,088
1,577	-	341	13,266	-	507
-	-	-	-	42,397	-
-	49,255	-	-	12,536	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>20,089</u>	<u>164,130</u>	<u>295,046</u>	<u>249,024</u>	<u>70,335</u>	<u>52,274</u>
-	-	-	3,954	13,485	89
-	-	-	-	-	-
70	19,585	3,327	-	56,850	-
-	97,528	-	-	-	-
-	-	-	-	26,828	-
-	24,628	259,867	-	-	-
<u>70</u>	<u>141,741</u>	<u>263,194</u>	<u>3,954</u>	<u>97,163</u>	<u>89</u>
-	-	-	-	-	-
175	-	88,188	2,654	141,916	245
-	-	-	-	-	-
-	-	-	-	-	-
<u>19,844</u>	<u>22,389</u>	<u>(56,336)</u>	<u>242,416</u>	<u>(168,744)</u>	<u>51,940</u>
<u>20,019</u>	<u>22,389</u>	<u>31,852</u>	<u>245,070</u>	<u>(26,828)</u>	<u>52,185</u>
<u>20,089</u>	<u>164,130</u>	<u>295,046</u>	<u>249,024</u>	<u>70,335</u>	<u>52,274</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2001

SPECIAL REVENUE FUNDS

	<u>SPRINGFIELD AIR PARK DEVELOPMENT</u>	<u>EDA REVOLVING LOAN</u>	<u>EDA MATCH REVOLVING LOAN</u>	<u>SUMMER PLAYGROUND PROGRAM</u>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 48,198	21,761	9,785	1,660
Investments	-	260,122	74,988	-
Receivables (net of allowances for uncollectibles)	-	14,025	2,242	-
Due from other funds	-	4,529	518	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	350,353	125,318	-
<b>TOTAL ASSETS</b>	<b>\$ <u>48,198</u></b>	<b><u>650,790</u></b>	<b><u>212,851</u></b>	<b><u>1,660</u></b>
 <b>LIABILITIES:</b>				
Accounts payable	\$ -	-	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	518	4,529	23
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	-	-	-	-
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>518</u></b>	<b><u>4,529</u></b>	<b><u>23</u></b>
 <b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	-	-	-
Non expendable trust	-	-	-	-
Noncurrent notes receivable	-	350,353	125,318	-
Unreserved	<u>48,198</u>	<u>299,919</u>	<u>83,004</u>	<u>1,637</u>
<b>Total fund balance</b>	<b><u>48,198</u></b>	<b><u>650,272</u></b>	<b><u>208,322</u></b>	<b><u>1,637</u></b>
 <b>TOTAL LIABILITIES AND FUND BALANCE \$</b>	 <b><u>48,198</u></b>	 <b><u>650,790</u></b>	 <b><u>212,851</u></b>	 <b><u>1,660</u></b>

**SPECIAL REVENUE FUNDS**

<b>MEMORIAL TREE REPLACEMENT</b>	<b>SAFETY CITY</b>	<b>MISCELLANEOUS TRUST</b>	<b>PARAMEDIC TRUST</b>	<b>LITTLETON TRUST</b>	<b>STADIUM RENOVATION TRUST</b>	<b>COMMUNITY BEAUTIFICATION TRUST</b>
598	5	5,164	16,275	4,398	909	2,210
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>598</u>	<u>5</u>	<u>5,164</u>	<u>16,275</u>	<u>4,398</u>	<u>909</u>	<u>2,210</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	4,398	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>598</u>	<u>5</u>	<u>5,164</u>	<u>16,275</u>	-	<u>909</u>	<u>2,210</u>
<u>598</u>	<u>5</u>	<u>5,164</u>	<u>16,275</u>	-	<u>909</u>	<u>2,210</u>
<u>598</u>	<u>5</u>	<u>5,164</u>	<u>16,275</u>	<u>4,398</u>	<u>909</u>	<u>2,210</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2001

**SPECIAL REVENUE FUNDS**

	<u>CD HOUSING REHABILITATION ROTARY</u>	<u>CD RENTAL REHABILITATION</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>	<u>INSURANCE DEPOSIT</u>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 56,182	15,090	18,032	105,756
Investments	199,950	-	482,079	-
Receivables (net of allowances for uncollectibles)	2,332	-	30,809	-
Due from other funds	50,000	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	645,221	11,474	921,684	-
<b>TOTAL ASSETS</b>	<b>\$ <u>953,685</u></b>	<b><u>26,564</u></b>	<b><u>1,452,604</u></b>	<b><u>105,756</u></b>
<b>LIABILITIES:</b>				
Accounts payable	\$ 12,294	812	-	-
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	-	-	-	-
<b>Total liabilities</b>	<b><u>12,294</u></b>	<b><u>812</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	542	200	-	-
Non expendable trust	-	-	-	-
Noncurrent notes receivable	645,221	11,474	921,684	-
Unreserved	295,628	14,078	530,920	105,756
<b>Total fund balance</b>	<b><u>941,391</u></b>	<b><u>25,752</u></b>	<b><u>1,452,604</u></b>	<b><u>105,756</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE \$</b>	<b><u>953,685</u></b>	<b><u>26,564</u></b>	<b><u>1,452,604</u></b>	<b><u>105,756</u></b>

<u>CONTRACTOR RETAINER</u>	<u>WATER TAP SERVICE</u>	<u>SPECIAL STREET OPENINGS</u>	<u>ZONING RETAINER</u>	<u>NON-MAJOR SPECIAL REVENUE FUNDS TOTALS</u>
194,553	40,389	42,293	36,657	\$ 3,245,167
-	-	-	-	1,042,447
-	-	-	-	1,719,452
-	-	-	-	125,801
-	-	-	-	623,122
-	-	-	-	460,223
-	-	-	-	3,293,119
<u>194,553</u>	<u>40,389</u>	<u>42,293</u>	<u>36,657</u>	<u>\$ 10,509,331</u>
50,033	-	14,477	298	\$ 177,232
-	-	-	-	53,932
-	-	-	-	212,862
-	-	-	-	97,528
-	-	-	-	26,828
-	-	-	-	2,254,906
<u>50,033</u>	<u>-</u>	<u>14,477</u>	<u>298</u>	<u>2,823,288</u>
-	-	-	-	460,223
(7,180)	-	27,043	1,064	898,588
-	-	-	-	-
-	-	-	-	3,293,119
<u>151,700</u>	<u>40,389</u>	<u>773</u>	<u>35,295</u>	<u>3,034,113</u>
<u>144,520</u>	<u>40,389</u>	<u>27,816</u>	<u>36,359</u>	<u>7,686,043</u>
<u>194,553</u>	<u>40,389</u>	<u>42,293</u>	<u>36,657</u>	<u>\$ 10,509,331</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2001

	<u>DEBT SERVICE FUNDS</u>		
	<u>UNVOTED BOND RETIREMENT</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>NON-MAJOR DEBT SERVICE FUNDS TOTALS</u>
<b>ASSETS:</b>			
Pooled cash and cash equivalents	\$ 3	63,265	\$ 63,268
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	207,485	207,485
Due from other funds	-	-	-
Due from other governments	-	-	-
Inventory	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ <u>3</u></b>	<b><u>270,750</u></b>	<b>\$ <u>270,753</u></b>
<b>LIABILITIES:</b>			
Accounts payable	\$ -	-	\$ -
Accrued liabilities	-	-	-
Due to other funds	-	5,155	5,155
Due to other governments	-	-	-
Due to component unit	-	-	-
Deferred revenue	-	207,485	207,485
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>212,640</u></b>	<b><u>212,640</u></b>
<b>FUND BALANCES:</b>			
Reserved for:			
Inventory	-	-	-
Encumbrances	-	-	-
Non expendable trust	-	-	-
Noncurrent notes receivable	-	-	-
Unreserved	<u>3</u>	<u>58,110</u>	<u>58,113</u>
<b>Total fund balance</b>	<b><u>3</u></b>	<b><u>58,110</u></b>	<b><u>58,113</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE \$</b>	<b><u>3</u></b>	<b><u>270,750</u></b>	<b>\$ <u>270,753</u></b>



CAPITAL PROJECTS FUNDS

<u>SPECIAL CAPITAL PROJECTS</u>	<u>BECHTLE AVE STREET IMPROVEMENTS</u>	<u>CRIMINAL JUSTICE COMPUTER PROJECT</u>	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL 1998 / 2001</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>
\$ 382,801	181,046	24,400	1,477	30,003	157,737
-	-	-	-	-	-
-	339	-	-	-	-
-	-	-	-	5,231	-
47,796	-	-	92,884	156,527	-
-	-	-	-	-	-
-	-	-	-	-	-
\$ <u>430,597</u>	<u>181,385</u>	<u>24,400</u>	<u>94,361</u>	<u>191,761</u>	<u>157,737</u>
\$ 1,218	33,000	-	13,295	11,651	-
-	-	-	-	-	-
304,716	393,653	-	-	63,351	-
-	-	-	-	-	-
-	-	-	-	-	-
1,218	-	-	68,410	122,619	-
<u>307,152</u>	<u>426,653</u>	<u>-</u>	<u>81,705</u>	<u>197,621</u>	<u>-</u>
-	-	-	-	-	-
46,303	-	-	31,800	66,478	157,723
-	-	-	-	-	-
-	-	-	-	-	-
77,142	(245,268)	24,400	(19,144)	(72,338)	14
<u>123,445</u>	<u>(245,268)</u>	<u>24,400</u>	<u>12,656</u>	<u>(5,860)</u>	<u>157,737</u>
\$ <u>430,597</u>	<u>181,385</u>	<u>24,400</u>	<u>94,361</u>	<u>191,761</u>	<u>157,737</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING BALANCE SHEET  
 NON-MAJOR GOVERNMENTAL FUNDS  
 DECEMBER 31, 2001

CAPITAL PROJECTS FUNDS

	<u>MUNICIPAL COURT FUTURE FACILITIES</u>	<u>RADIO COMMUNICATION SYSTEM</u>	<u>SIDEWALK, CURB, AND GUTTER 2000 / 2001</u>	<u>NON-MAJOR CAPITAL PROJECTS FUNDS TOTALS</u>
<b>ASSETS:</b>				
Pooled cash and cash equivalents	\$ 81,264	25	6,290	\$ 865,043
Investments	-	-	-	-
Receivables (net of allowances for uncollectibles)	6,333	-	-	6,672
Due from other funds	-	-	2,949	8,180
Due from other governments	-	-	-	297,207
Inventory	-	-	-	-
Notes receivable (net of allowances for uncollectibles)	-	-	-	-
<b>TOTAL ASSETS</b>	<u>\$ 87,597</u>	<u>25</u>	<u>9,239</u>	<u>\$ 1,177,102</u>
<b>LIABILITIES:</b>				
Accounts payable	\$ -	65,125	-	\$ 124,289
Accrued liabilities	-	-	-	-
Due to other funds	-	-	9,923	771,643
Due to other governments	-	-	-	-
Due to component unit	-	-	-	-
Deferred revenue	-	-	-	192,247
<b>Total liabilities</b>	<u>-</u>	<u>65,125</u>	<u>9,923</u>	<u>1,088,179</u>
<b>FUND BALANCES:</b>				
Reserved for:				
Inventory	-	-	-	-
Encumbrances	-	263,771	-	566,075
Non expendable trust	-	-	-	-
Noncurrent notes receivable	-	-	-	-
Unreserved	87,597	(328,871)	(684)	(477,152)
<b>Total fund balance</b>	<u>87,597</u>	<u>(65,100)</u>	<u>(684)</u>	<u>88,923</u>
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	 <u>\$ 87,597</u>	 <u>25</u>	 <u>9,239</u>	 <u>\$ 1,177,102</u>

PERMANENT FUNDS

	<u>CITY TRICENTENNIAL</u>	<u>BEN GOLDMAN</u>	<u>SNYDER PARK ENDOWMENT</u>	<u>CLARA MCKINNEY ENDOWMENT</u>	<u>NON-MAJOR PERMANENT FUNDS TOTALS</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u>
\$	301	83,635	-	18,256	\$ 102,192	\$ 4,275,670
	-	-	630,399	121,140	751,539	1,793,986
	-	-	11,683	864	12,547	1,946,156
	-	-	-	-	-	133,981
	-	-	-	-	-	920,329
	-	-	-	-	-	460,223
	-	-	-	-	-	<u>3,293,119</u>
\$	<u>301</u>	<u>83,635</u>	<u>642,082</u>	<u>140,260</u>	\$ <u>866,278</u>	\$ <u>12,823,464</u>
\$	-	633	-	-	\$ 633	\$ 302,154
	-	-	-	-	-	53,932
	-	-	-	-	-	989,660
	-	-	-	-	-	97,528
	-	-	-	-	-	26,828
	-	-	-	-	-	<u>2,654,638</u>
	<u>-</u>	<u>633</u>	<u>-</u>	<u>-</u>	<u>633</u>	<u>4,124,740</u>
	-	-	-	-	-	460,223
	-	-	-	-	-	1,464,663
	100	51,772	215,859	119,222	386,953	386,953
	-	-	-	-	-	3,293,119
	<u>201</u>	<u>31,230</u>	<u>426,223</u>	<u>21,038</u>	<u>478,692</u>	<u>3,093,766</u>
	<u>301</u>	<u>83,002</u>	<u>642,082</u>	<u>140,260</u>	<u>865,645</u>	<u>8,698,724</u>
\$	<u>301</u>	<u>83,635</u>	<u>642,082</u>	<u>140,260</u>	\$ <u>866,278</u>	\$ <u>12,823,464</u>

(concluded)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	SPECIAL REVENUE FUNDS			
	MICRO LOAN FUND	SHELTER PLUS CARE- PASS THRU SMHA	SHELTER PLUS CARE- PASS THRU ST. VINCENT DE PAUL	SUPPORTIVE HOUSING ST. VINCENT DE PAUL
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	22,993	8,512	22,898
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Miscellaneous	1,394	-	-	-
<b>Total revenues</b>	<u>1,394</u>	<u>22,993</u>	<u>8,512</u>	<u>22,898</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	1,368	19,576	6,934	19,171
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>1,368</u>	<u>19,576</u>	<u>6,934</u>	<u>19,171</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>26</u>	<u>3,417</u>	<u>1,578</u>	<u>3,727</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from issuance of debt	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Operating transfers to component unit	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>26</u>	<u>3,417</u>	<u>1,578</u>	<u>3,727</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	115,153	(606)	-	-
Prior period adjustment	-	606	-	793
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>115,153</u>	<u>-</u>	<u>-</u>	<u>793</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 115,179</u>	<u>3,417</u>	<u>1,578</u>	<u>4,520</u>

## SPECIAL REVENUE FUNDS

<u>EPA GRANT</u>	<u>LEAD GRANT</u>	<u>FIRE PREVENTION</u>	<u>D.A.R.E.</u>	<u>POLICE YOUTH PROGRAM</u>	<u>HAZARDOUS INCIDENT RESPONSE TEAM</u>	<u>STREET SMART</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
84,783	1,002,080	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	4,399	782	2,516	2,175	500	400
<u>84,783</u>	<u>1,006,479</u>	<u>782</u>	<u>2,516</u>	<u>2,175</u>	<u>500</u>	<u>400</u>
-	-	-	-	-	-	-
-	-	-	12,244	6,959	-	490
-	-	-	-	-	-	-
81,135	468,521	-	-	-	-	-
-	-	-	-	-	-	-
582	948	-	-	-	-	-
-	-	-	-	-	-	-
<u>81,717</u>	<u>469,469</u>	<u>-</u>	<u>12,244</u>	<u>6,959</u>	<u>-</u>	<u>490</u>
<u>3,066</u>	<u>537,010</u>	<u>782</u>	<u>(9,728)</u>	<u>(4,784)</u>	<u>500</u>	<u>(90)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,066	537,010	782	(9,728)	(4,784)	500	(90)
-	528,043	3,059	11,070	25,103	1,993	490
<u>322</u>	<u>166,869</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>322</u>	<u>694,912</u>	<u>3,059</u>	<u>11,070</u>	<u>25,103</u>	<u>1,993</u>	<u>490</u>
<u>3,388</u>	<u>1,231,922</u>	<u>3,841</u>	<u>1,342</u>	<u>20,319</u>	<u>2,493</u>	<u>400</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

SPECIAL REVENUE FUNDS

	<u>STREET CONSTRUCTION, MAINTENANCE, &amp; REPAIR</u>	<u>STATE HIGHWAY IMPROVEMENT</u>	<u>MUNICIPAL ROAD IMPROVEMENT</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	1,456,739	118,843	602,442
Intergovernmental	-	-	-
Charges for services	23,181	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	-
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	35,716	-	-
<b>Total revenues</b>	<u>1,515,636</u>	<u>118,843</u>	<u>602,442</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	171,965	-	-
Public safety	675,070	-	-
Health	-	-	-
Recreation	359,824	-	-
Community development	-	-	-
Public works	-	-	-
Highway and street	1,232,823	-	-
Capital outlay	-	-	-
<b>Debt service:</b>			
Principal	-	-	-
Interest	-	-	-
<b>Total expenditures</b>	<u>2,439,682</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(924,046)</u>	<u>118,843</u>	<u>602,442</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Operating transfers in	1,146,408	-	-
Operating transfers out	(92,549)	(118,469)	(602,939)
Operating transfers to component unit	-	-	-
<b>Total other financing sources (uses)</b>	<u>1,053,859</u>	<u>(118,469)</u>	<u>(602,939)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	129,813	374	(497)
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	539,271	8,266	40,604
Prior period adjustment	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>539,271</u>	<u>8,266</u>	<u>40,604</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 669,084</u>	<u>8,640</u>	<u>40,107</u>

SPECIAL REVENUE FUNDS

<u>INDIGENT DRIVERS' ALCOHOL TREATMENT</u>	<u>OMVI ENFORCEMENT/ EDUCATION</u>	<u>POLICE AND FIRE PENSION</u>	<u>ECONOMIC DEVELOPMENT INCENTIVE</u>	<u>FEDERALLY FORFEITED PROPERTY SHARING</u>	<u>PROBATION FEE FUND</u>	<u>DRUG LAW ENFORCEMENT</u>
-	-	428,111	-	-	-	-
-	-	-	-	-	-	-
-	-	22,276	-	12,988	-	-
-	-	-	-	-	29,479	-
61,994	7,577	-	-	-	-	29,974
-	-	-	-	-	-	-
<u>61,994</u>	<u>7,577</u>	<u>450,387</u>	<u>170,583</u>	<u>12,988</u>	<u>21,085</u>	<u>8,459</u>
			<u>170,583</u>		<u>50,564</u>	<u>38,433</u>
-	-	-	107,958	-	-	-
-	-	153,939	-	-	39,072	24,200
15,542	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,236	-
-	-	-	-	-	-	-
<u>15,542</u>	<u>-</u>	<u>153,939</u>	<u>107,958</u>	<u>-</u>	<u>40,308</u>	<u>24,200</u>
<u>46,452</u>	<u>7,577</u>	<u>296,448</u>	<u>62,625</u>	<u>12,988</u>	<u>10,256</u>	<u>14,233</u>
-	-	-	-	-	-	-
-	-	(278,542)	-	-	-	-
-	-	<u>(278,542)</u>	-	-	-	-
46,452	7,577	17,906	62,625	12,988	10,256	14,233
219,381	62,690	(6,295)	747,707	-	120,372	70,536
-	-	-	-	-	-	-
<u>219,381</u>	<u>62,690</u>	<u>(6,295)</u>	<u>747,707</u>	<u>-</u>	<u>120,372</u>	<u>70,536</u>
<u>265,833</u>	<u>70,267</u>	<u>11,611</u>	<u>810,332</u>	<u>12,988</u>	<u>130,628</u>	<u>84,769</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>SPECIAL REVENUE FUNDS</u>			
	<u>LAW ENFORCEMENT CONTRABAND PROCEEDS</u>	<u>POLICE PROPERTY DISPOSITION</u>	<u>HOTEL / MOTEL EXCISE TAX</u>	<u>HOMELESS ASSISTANCE GRANT</u>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	469,473	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	93,894
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	4,462	-	-	-
Special assessments	-	-	-	-
Miscellaneous	-	13	-	-
<b>Total revenues</b>	<u>4,462</u>	<u>13</u>	<u>469,473</u>	<u>93,894</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government	-	-	464,513	-
Public safety	1,489	829	-	-
Health	-	-	-	99,448
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>1,489</u>	<u>829</u>	<u>464,513</u>	<u>99,448</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>2,973</u>	<u>(816)</u>	<u>4,960</u>	<u>(5,554)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from issuance of debt	-	-	-	-
Operating transfers in	1	2,476	-	-
Operating transfers out	-	-	-	-
Operating transfers to component unit	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>1</u>	<u>2,476</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>2,974</u>	<u>1,660</u>	<u>4,960</u>	<u>(5,554)</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>34,322</u>	<u>5,936</u>	<u>10,066</u>	<u>(3,367)</u>
Prior period adjustment	-	-	-	15,670
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>34,322</u>	<u>5,936</u>	<u>10,066</u>	<u>12,303</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 37,296</u>	<u>7,596</u>	<u>15,026</u>	<u>6,749</u>



## SPECIAL REVENUE FUNDS

<u>PROBATION HOME MONITORING</u>	<u>MUNICIPAL COURT SPECIAL PROJECTS</u>	<u>COMMUNITY CORRECTIONS ACT</u>	<u>LOCAL LAW ENFORCEMENT BLOCK GRANT 1998 / 2001</u>	<u>MUNICIPAL COURT IMPROVEMENTS</u>	<u>FTA BUS OPERATING 2000 / 2001</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	100,652	117,710	-	390,768
-	-	-	-	-	-
53,561	-	-	-	-	-
-	-	-	9,719	9,806	-
-	19,899	-	-	169,652	-
-	-	-	-	-	-
-	-	1,848	250	-	-
<u>53,561</u>	<u>19,899</u>	<u>102,500</u>	<u>127,679</u>	<u>179,458</u>	<u>390,768</u>
-	-	-	-	-	-
36,670	1,945	158,111	82,275	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	63,973
-	-	-	69,056	115,969	-
-	-	-	-	57,786	-
-	-	-	-	3,774	-
<u>36,670</u>	<u>1,945</u>	<u>158,111</u>	<u>151,331</u>	<u>177,529</u>	<u>63,973</u>
<u>16,891</u>	<u>17,954</u>	<u>(55,611)</u>	<u>(23,652)</u>	<u>1,929</u>	<u>326,795</u>
-	-	-	-	-	-
-	-	-	21,630	-	771,101
-	-	-	-	-	(200)
-	-	-	-	-	(1,102,285)
-	-	-	<u>21,630</u>	-	<u>(331,384)</u>
16,891	17,954	(55,611)	(2,022)	1,929	(4,589)
56,963	2,065	97,569	228,528	243,141	(26,032)
-	-	(19,569)	(194,654)	-	3,793
<u>56,963</u>	<u>2,065</u>	<u>78,000</u>	<u>33,874</u>	<u>243,141</u>	<u>(22,239)</u>
<u>73,854</u>	<u>20,019</u>	<u>22,389</u>	<u>31,852</u>	<u>245,070</u>	<u>(26,828)</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

SPECIAL REVENUE FUNDS

	<u>URBAN REDEVELOPMENT TAX INCREMENT</u>	<u>SPRINGFIELD AIRPARK DEVELOPMENT</u>	<u>EDA REVOLVING LOAN</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	43,617	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	1,501	2,703	16,366
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	-	22,911
Total revenues	<u>45,118</u>	<u>2,703</u>	<u>39,277</u>
<b>EXPENDITURES:</b>			
Current:			
General government	16,682	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	-	-	-
Community development	-	-	12,600
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	2,739	9,878	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>19,421</u>	<u>9,878</u>	<u>12,600</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>25,697</u>	<u>(7,175)</u>	<u>26,677</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Operating transfers to component unit	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	25,697	(7,175)	26,677
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	26,488	55,373	623,595
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>26,488</u>	<u>55,373</u>	<u>623,595</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	\$ <u>52,185</u>	<u>48,198</u>	<u>650,272</u>

SPECIAL REVENUE FUNDS

<u>EDA MATCH REVOLVING LOAN</u>	<u>SUMMER PLAYGROUND PROGRAM</u>	<u>MEMORIAL TREE REPLACEMENT</u>	<u>SAFETY CITY</u>	<u>MISCELLANEOUS TRUST</u>	<u>PARAMEDIC TRUST</u>	<u>LITTLETON TRUST</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,231	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>12,695</u>	-	<u>2,132</u>	-	-	<u>4,718</u>	<u>10,556</u>
<u>15,926</u>	<u>-</u>	<u>2,132</u>	<u>-</u>	<u>-</u>	<u>4,718</u>	<u>10,556</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,810	3,597	2,542	-	-	10,087	17,362
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>10,810</u>	<u>3,597</u>	<u>2,542</u>	<u>-</u>	<u>-</u>	<u>10,087</u>	<u>17,362</u>
<u>5,116</u>	<u>(3,597)</u>	<u>(410)</u>	<u>-</u>	<u>-</u>	<u>(5,369)</u>	<u>(6,806)</u>
-	-	-	-	-	-	-
1,682	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,682</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6,798	(3,597)	(410)	-	-	(5,369)	(6,806)
201,524	5,234	1,008	5	5,164	21,644	6,806
-	-	-	-	-	-	-
<u>201,524</u>	<u>5,234</u>	<u>1,008</u>	<u>5</u>	<u>5,164</u>	<u>21,644</u>	<u>6,806</u>
<u>208,322</u>	<u>1,637</u>	<u>598</u>	<u>5</u>	<u>5,164</u>	<u>16,275</u>	<u>-</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

SPECIAL REVENUE FUNDS

	<u>STADIUM RENOVATION TRUST</u>	<u>COMMUNITY BEAUTIFICATION TRUST</u>	<u>CD HOUSING REHABILITATION ROTARY</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	-
Hotel / motel taxes	-	-	-
State-levied shared taxes	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fees, licenses and permits	-	-	-
Investment earnings	-	-	10,391
Fines and forfeits	-	-	-
Special assessments	-	-	-
Miscellaneous	-	620	6,793
Total revenues	<u>-</u>	<u>620</u>	<u>17,184</u>
<b>EXPENDITURES:</b>			
Current:			
General government	-	-	-
Public safety	-	-	-
Health	-	-	-
Recreation	91	-	-
Community development	-	-	97,453
Public works	-	-	-
Highway and street	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total expenditures	<u>91</u>	<u>-</u>	<u>97,453</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(91)</u>	<u>620</u>	<u>(80,269)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Operating transfers in	-	-	190,774
Operating transfers out	-	-	-
Operating transfers to component unit	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>190,774</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(91)</u>	<u>620</u>	<u>110,505</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>1,000</u>	<u>1,590</u>	<u>890,186</u>
Prior period adjustment	-	-	(59,300)
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>1,000</u>	<u>1,590</u>	<u>830,886</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 909</u>	<u>2,210</u>	<u>941,391</u>

## SPECIAL REVENUE FUNDS

<u>CD RENTAL REHABILITATION</u>	<u>CD CIC DEVELOPMENT REVOLVING LOAN</u>	<u>STATE BUS HALF-FARE SUBSIDY</u>	<u>INSURANCE DEPOSIT TRUST</u>	<u>CONTRACTOR RETAINER FEE</u>	<u>WATER TAP SERVICE DEPOSIT</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	32,297	-	-	-
-	-	-	-	-	-
-	20,353	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,606</u>	<u>67,424</u>	<u>-</u>	<u>124,208</u>	<u>187,251</u>	<u>6,400</u>
<u>3,606</u>	<u>87,777</u>	<u>32,297</u>	<u>124,208</u>	<u>187,251</u>	<u>6,400</u>
-	-	-	135,255	120,841	-
-	-	-	-	-	-
-	-	-	-	-	-
13,087	37,700	-	-	-	-
-	-	-	-	-	6,400
-	-	-	-	-	-
-	-	-	-	-	-
<u>13,087</u>	<u>37,700</u>	<u>-</u>	<u>135,255</u>	<u>120,841</u>	<u>6,400</u>
<u>(9,481)</u>	<u>50,077</u>	<u>32,297</u>	<u>(11,047)</u>	<u>66,410</u>	<u>-</u>
-	-	-	-	-	-
-	1,037	-	-	-	-
-	-	(27,966)	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>1,037</u>	<u>(27,966)</u>	<u>-</u>	<u>-</u>	<u>-</u>
(9,481)	51,114	4,331	(11,047)	66,410	-
16,472	1,401,490	(4,331)	116,803	78,110	40,389
18,761	-	-	-	-	-
<u>35,233</u>	<u>1,401,490</u>	<u>(4,331)</u>	<u>116,803</u>	<u>78,110</u>	<u>40,389</u>
<u>25,752</u>	<u>1,452,604</u>	<u>-</u>	<u>105,756</u>	<u>144,520</u>	<u>40,389</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>SPECIAL REVENUE FUNDS</u>		
	<u>SPECIAL STREET OPENING</u>	<u>ZONING RETAINER</u>	<u>TOTAL NON-MAJOR SPECIAL REVENUE</u>
<b>REVENUES:</b>			
Property taxes	\$ -	-	428,111
Hotel / motel taxes	-	-	469,473
State-levied shared taxes	-	-	2,178,024
Intergovernmental	-	-	1,955,468
Charges for services	139,569	-	162,750
Fees, licenses and permits	-	-	83,040
Investment earnings	-	-	74,070
Fines and forfeits	-	-	293,558
Special assessments	-	-	-
Miscellaneous	-	1,955	701,389
<b>Total revenues</b>	<u>139,569</u>	<u>1,955</u>	<u>6,345,883</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	2,124	1,019,338
Public safety	-	-	1,203,380
Health	-	-	114,990
Recreation	-	-	383,416
Community development	-	-	768,355
Public works	-	-	6,400
Highway and street	171,436	-	1,468,232
Capital outlay	-	-	200,408
<b>Debt service:</b>			
Principal	-	-	57,786
Interest	-	-	3,774
<b>Total expenditures</b>	<u>171,436</u>	<u>2,124</u>	<u>5,226,079</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(31,867)</u>	<u>(169)</u>	<u>1,119,804</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	-
Operating transfers in	-	-	2,135,109
Operating transfers out	-	-	(1,120,665)
Operating transfers to component unit	-	-	(1,102,285)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>(87,841)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(31,867)</u>	<u>(169)</u>	<u>1,031,963</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	59,683	36,528	6,720,789
Prior period adjustment	-	-	(66,709)
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>59,683</u>	<u>36,528</u>	<u>6,654,080</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 27,816</u>	<u>36,359</u>	<u>\$ 7,686,043</u>

<u>DEBT SERVICE FUNDS</u>			<u>CAPITAL PROJECTS FUNDS</u>			
<u>UNVOTED BOND RETIREMENT</u>	<u>SPECIAL ASSESSMENT BOND RETIREMENT</u>	<u>TOTAL NON-MAJOR DEBT SERVICE</u>	<u>SPECIAL CAPITAL PROJECTS</u>	<u>SERVICE COMPLEX</u>	<u>BECHTLE AVE STREET IMPROVEMENT</u>	<u>CRIMINAL JUSTICE COMPUTER PROJECT</u>
\$ -	-	\$ -	\$ -	-	-	-
-	-	-	-	-	-	-
-	-	-	599,382	-	-	-
-	-	-	-	-	-	-
-	-	-	167	3,507	47,506	-
-	-	-	-	-	-	-
-	55,505	55,505	-	-	-	-
168,385	-	168,385	138,431	-	-	-
<u>168,385</u>	<u>55,505</u>	<u>223,890</u>	<u>737,980</u>	<u>3,507</u>	<u>47,506</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	518,987	-	1,303,180	-
715,960	48,000	763,960	-	-	-	-
566,373	11,352	577,725	-	-	-	-
<u>1,282,333</u>	<u>59,352</u>	<u>1,341,685</u>	<u>518,987</u>	<u>-</u>	<u>1,303,180</u>	<u>-</u>
<u>(1,113,948)</u>	<u>(3,847)</u>	<u>(1,117,795)</u>	<u>218,993</u>	<u>3,507</u>	<u>(1,255,674)</u>	<u>-</u>
-	-	-	-	-	-	-
1,114,469	4,515	1,118,984	-	-	-	-
-	(5,155)	(5,155)	-	(162,104)	-	-
-	-	-	-	-	-	-
<u>1,114,469</u>	<u>(640)</u>	<u>1,113,829</u>	<u>-</u>	<u>(162,104)</u>	<u>-</u>	<u>-</u>
521	(4,487)	(3,966)	218,993	(158,597)	(1,255,674)	-
(518)	62,597	62,079	(95,548)	158,597	1,010,406	24,400
-	-	-	-	-	-	-
<u>(518)</u>	<u>62,597</u>	<u>62,079</u>	<u>(95,548)</u>	<u>158,597</u>	<u>1,010,406</u>	<u>24,400</u>
\$ <u>3</u>	<u>58,110</u>	\$ <u>58,113</u>	\$ <u>123,445</u>	<u>-</u>	<u>(245,268)</u>	<u>24,400</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>CAPITAL PROJECTS FUNDS</u>			
	<u>CAPITAL PLANNING</u>	<u>FTA BUS CAPITAL 1998 / 2001</u>	<u>OHIO PUBLIC WORKS COMMISSION</u>	<u>MUNICIPAL COURT FUTURE FACILITIES</u>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
Hotel / motel taxes	-	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	53,337	717,176	831,008	-
Charges for services	-	-	-	-
Fees, licenses and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	79,329
Special assessments	-	-	-	-
Miscellaneous	-	12,500	-	-
<b>Total revenues</b>	<u>53,337</u>	<u>729,676</u>	<u>831,008</u>	<u>79,329</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Recreation	-	-	-	-
Community development	-	-	-	-
Public works	-	-	-	-
Highway and street	-	-	-	-
Capital outlay	40,681	138,572	695,771	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>40,681</u>	<u>138,572</u>	<u>695,771</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>12,656</u>	<u>591,104</u>	<u>135,237</u>	<u>79,329</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Proceeds from issuance of debt	-	-	-	-
Operating transfers in	-	71,135	22,500	-
Operating transfers out	-	(704,616)	-	-
Operating transfers to component unit	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(633,481)</u>	<u>22,500</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>12,656</u>	<u>(42,377)</u>	<u>157,737</u>	<u>79,329</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>(12,095)</u>	<u>36,517</u>	<u>-</u>	<u>8,268</u>
Prior period adjustment	12,095	-	-	-
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>-</u>	<u>36,517</u>	<u>-</u>	<u>8,268</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 12,656</u>	<u>(5,860)</u>	<u>157,737</u>	<u>87,597</u>



CAPITAL PROJECTS FUNDS			PERMANENT FUNDS		
RADIO COMMUNICATION SYSTEM	SIDEWALK, CURB, AND GUTTER 2000 / 2001	TOTAL NON-MAJOR CAPITAL PROJECTS	CITY TRICENTENNIAL	BEN GOLDMAN	SNYDER PARK ENDOWMENT
-	-	\$ -	\$ -	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	2,200,903	-	-	-
-	-	-	-	-	-
86,086	1,757	139,023	19	4,405	52,355
-	-	79,329	-	-	-
-	22,300	22,300	-	-	-
342,262	-	493,193	-	-	-
<u>428,348</u>	<u>24,057</u>	<u>2,934,748</u>	<u>19</u>	<u>4,405</u>	<u>52,355</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	1,936	25,000
-	-	-	-	-	-
-	-	-	-	-	-
2,067,321	72,590	4,837,102	-	-	-
2,340,000	100,000	2,440,000	-	-	-
109,980	4,750	114,730	-	-	-
<u>4,517,301</u>	<u>177,340</u>	<u>7,391,832</u>	<u>-</u>	<u>1,936</u>	<u>25,000</u>
<u>(4,088,953)</u>	<u>(153,283)</u>	<u>(4,457,084)</u>	<u>19</u>	<u>2,469</u>	<u>27,355</u>
1,700,000	130,413	1,830,413	-	-	-
-	2,949	96,584	-	-	-
-	(4,515)	(871,235)	-	-	-
-	-	-	-	-	-
<u>1,700,000</u>	<u>128,847</u>	<u>1,055,762</u>	<u>-</u>	<u>-</u>	<u>-</u>
(2,388,953)	(24,436)	(3,401,322)	19	2,469	27,355
2,323,853	23,752	3,478,150	282	80,533	614,727
-	-	12,095	-	-	-
<u>2,323,853</u>	<u>23,752</u>	<u>3,490,245</u>	<u>282</u>	<u>80,533</u>	<u>614,727</u>
<u>(65,100)</u>	<u>(684)</u>	<u>\$ 88,923</u>	<u>\$ 301</u>	<u>83,002</u>	<u>642,082</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 NON-MAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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PERMANENT FUNDS

	<u>CLARA MCKINNEY ENDOWMENT</u>	<u>TOTAL NON-MAJOR PERMANENT FUNDS</u>	<u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u>
<b>REVENUES:</b>			
Property taxes	\$ -	\$ -	\$ 428,111
Hotel / motel taxes	-	-	469,473
State-levied shared taxes	-	-	2,178,024
Intergovernmental	-	-	4,156,371
Charges for services	-	-	162,750
Fees, licenses and permits	-	-	83,040
Investment earnings	8,714	65,493	278,586
Fines and forfeits	-	-	372,887
Special assessments	-	-	77,805
Miscellaneous	-	-	1,362,967
<b>Total revenues</b>	<u>8,714</u>	<u>65,493</u>	<u>9,570,014</u>
<b>EXPENDITURES:</b>			
<b>Current:</b>			
General government	-	-	1,019,338
Public safety	-	-	1,203,380
Health	-	-	114,990
Recreation	16,578	43,514	426,930
Community development	-	-	768,355
Public works	-	-	6,400
Highway and street	-	-	1,468,232
Capital outlay	-	-	5,037,510
<b>Debt service:</b>			
Principal	-	-	3,261,746
Interest	-	-	696,229
<b>Total expenditures</b>	<u>16,578</u>	<u>43,514</u>	<u>14,003,110</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(7,864)</u>	<u>21,979</u>	<u>(4,433,096)</u>
<b>OTHER FINANCING SOURCES (USES):</b>			
Proceeds from issuance of debt	-	-	1,830,413
Operating transfers in	-	-	3,350,677
Operating transfers out	-	-	(1,997,055)
Operating transfers to component unit	-	-	(1,102,285)
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>2,081,750</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(7,864)</u>	<u>21,979</u>	<u>(2,351,346)</u>
<b>FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR</b>	<u>148,124</u>	<u>843,666</u>	<u>11,104,684</u>
Prior period adjustment	-	-	(54,614)
<b>FUND BALANCES AT BEGINNING OF YEAR AS RESTATED</b>	<u>148,124</u>	<u>843,666</u>	<u>11,050,070</u>
<b>FUND BALANCES (DEFICIT) AT END OF YEAR</b>	<u>\$ 140,260</u>	<u>\$ 865,645</u>	<u>\$ 8,698,724</u>

(concluded)



CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	SPECIAL REVENUE FUNDS			
	FIRE PREVENTION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	500	500	782	282
<b>Total revenues</b>	<u>500</u>	<u>500</u>	<u>782</u>	<u>282</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	500	500	-	500
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>500</u>	<u>500</u>	<u>-</u>	<u>500</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>782</u>	<u>782</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>-</u>	<u>-</u>	<u>782</u>	<u>782</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	3,059	3,059	3,059	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 3,059</u>	<u>3,059</u>	<u>3,841</u>	<u>782</u>

SPECIAL REVENUE FUNDS

D.A.R.E.				POLICE YOUTH PROGRAM			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,700</u>	<u>1,700</u>	<u>1,903</u>	<u>203</u>	<u>500</u>	<u>500</u>	<u>2,175</u>	<u>1,675</u>
<u>1,700</u>	<u>1,700</u>	<u>1,903</u>	<u>203</u>	<u>500</u>	<u>500</u>	<u>2,175</u>	<u>1,675</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,000	6,000	5,586	414	10,000	10,000	3,308	6,692
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>7,000</u>	<u>6,000</u>	<u>5,586</u>	<u>414</u>	<u>10,000</u>	<u>10,000</u>	<u>3,308</u>	<u>6,692</u>
<u>(5,300)</u>	<u>(4,300)</u>	<u>(3,683)</u>	<u>617</u>	<u>(9,500)</u>	<u>(9,500)</u>	<u>(1,133)</u>	<u>8,367</u>
-	-	6,659	6,659	-	-	-	-
-	-	-	-	-	-	-	-
-	-	<u>6,659</u>	<u>6,659</u>	-	-	-	-
(5,300)	(4,300)	2,976	7,276	(9,500)	(9,500)	(1,133)	8,367
4,381	4,381	4,381	-	25,102	25,102	25,102	-
-	-	-	-	-	-	-	-
<u>(919)</u>	<u>81</u>	<u>7,357</u>	<u>7,276</u>	<u>15,602</u>	<u>15,602</u>	<u>23,969</u>	<u>8,367</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	<b>SPECIAL REVENUE FUNDS</b>			
	<b>HAZARDOUS INCIDENT RESPONSE TEAM</b>			
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	500	500
<b>Total revenues</b>	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,993	1,993	1,993	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 1,993</u>	<u>1,993</u>	<u>2,493</u>	<u>500</u>

SPECIAL REVENUE FUNDS

STREET SMART				STREET CONSTRUCTION, MAINTENANCE, AND REPAIR			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	1,025,000	1,025,000	504,415	(520,585)
-	-	-	-	-	-	-	-
-	-	-	-	30,000	30,000	26,928	(3,072)
-	-	-	-	565,000	565,000	956,703	391,703
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	400	400	-	-	35,419	35,419
-	-	400	400	1,620,000	1,620,000	1,523,465	(96,535)
-	-	-	-	-	-	-	-
-	-	-	-	148,675	160,475	157,621	2,854
-	-	-	-	38,440	19,613	19,611	2
-	-	-	-	397,955	437,955	432,432	5,523
-	490	490	-	233,670	235,397	224,464	10,933
-	-	-	-	-	-	-	-
-	-	-	-	240,445	247,765	244,094	3,671
-	-	-	-	115,785	139,085	123,080	16,005
-	-	-	-	811,145	901,598	891,417	10,181
-	-	-	-	478,414	493,992	489,483	4,509
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	490	490	-	2,464,529	2,635,880	2,582,202	53,678
-	-	-	-	-	-	-	-
-	(490)	(90)	400	(844,529)	(1,015,880)	(1,058,737)	(42,857)
-	-	-	-	-	-	-	-
-	-	-	-	200,000	200,000	1,146,408	946,408
-	-	-	-	-	(92,549)	(92,549)	-
-	-	-	-	200,000	107,451	1,053,859	946,408
-	-	-	-	-	-	-	-
-	(490)	(90)	400	(644,529)	(908,429)	(4,878)	903,551
490	490	490	-	63,130	63,130	63,130	-
-	-	-	-	-	-	-	-
-	-	-	-	42,561	42,561	42,561	-
490	-	400	400	(538,838)	(802,738)	100,813	903,551

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	SPECIAL REVENUE FUNDS			
	STATE HIGHWAY IMPROVEMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	83,108	83,108	77,571	(5,537)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	45,811	45,811	40,898	(4,913)
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>128,919</u>	<u>128,919</u>	<u>118,469</u>	<u>(10,450)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service				
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>128,919</u>	<u>128,919</u>	<u>118,469</u>	<u>(10,450)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	(122,000)	(118,469)	-	118,469
<b>Total other financing sources (uses)</b>	<u>(122,000)</u>	<u>(118,469)</u>	<u>-</u>	<u>118,469</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>6,919</u>	<u>10,450</u>	<u>118,469</u>	<u>108,019</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 6,919</u>	<u>10,450</u>	<u>118,469</u>	<u>108,019</u>



SPECIAL REVENUE FUNDS

MUNICIPAL ROAD IMPROVEMENT				INDIGENT DRIVERS' ALCOHOL TREATMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
640,000	640,000	602,939	(37,061)	-	-	-	-
-	-	-	-	50,000	50,000	59,372	9,372
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>640,000</u>	<u>640,000</u>	<u>602,939</u>	<u>(37,061)</u>	<u>50,000</u>	<u>50,000</u>	<u>59,372</u>	<u>9,372</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	75,000	75,000	-	75,000
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	<u>75,000</u>	<u>75,000</u>	<u>-</u>	<u>75,000</u>
640,000	640,000	602,939	(37,061)	(25,000)	(25,000)	59,372	84,372
-	-	-	-	-	-	-	-
(625,000)	(625,000)	(602,939)	22,061	-	-	-	-
<u>(625,000)</u>	<u>(625,000)</u>	<u>(602,939)</u>	<u>22,061</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
15,000	15,000	-	(15,000)	(25,000)	(25,000)	59,372	84,372
-	-	-	-	158,848	158,848	158,848	-
-	-	-	-	-	-	-	-
<u>15,000</u>	<u>15,000</u>	<u>-</u>	<u>(15,000)</u>	<u>133,848</u>	<u>133,848</u>	<u>218,220</u>	<u>84,372</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	SPECIAL REVENUE FUNDS			
	OMVI ENFORCEMENT / EDUCATION			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	10,000	10,000	7,184	(2,816)
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>10,000</u>	<u>10,000</u>	<u>7,184</u>	<u>(2,816)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	10,000	10,000	-	10,000
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>7,184</u>	<u>7,184</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>-</u>	<u>-</u>	<u>7,184</u>	<u>7,184</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	62,690	62,690	62,690	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 62,690</u>	<u>62,690</u>	<u>69,874</u>	<u>7,184</u>

SPECIAL REVENUE FUNDS

POLICE AND FIRE PENSION				ECONOMIC DEVELOPMENT INCENTIVE			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
435,000	435,000	428,111	(6,889)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	22,276	22,276	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,550	1,550	1,618	68	125,000	125,000	170,583	45,583
<u>436,550</u>	<u>436,550</u>	<u>452,005</u>	<u>15,455</u>	<u>125,000</u>	<u>125,000</u>	<u>170,583</u>	<u>45,583</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
145,957	144,645	144,645	-	-	-	-	-
7,000	8,003	8,003	-	293,500	394,118	123,777	270,341
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	22,882	-	22,882
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>152,957</u>	<u>152,648</u>	<u>152,648</u>	<u>-</u>	<u>293,500</u>	<u>417,000</u>	<u>123,777</u>	<u>293,223</u>
283,593	283,902	299,357	15,455	(168,500)	(292,000)	46,806	338,806
-	-	-	-	125,000	125,000	-	(125,000)
(278,543)	(278,543)	(278,543)	-	-	-	-	-
<u>(278,543)</u>	<u>(278,543)</u>	<u>(278,543)</u>	<u>-</u>	<u>125,000</u>	<u>125,000</u>	<u>-</u>	<u>(125,000)</u>
5,050	5,359	20,814	15,455	(43,500)	(167,000)	46,806	213,806
-	-	-	-	725,772	725,772	725,772	-
-	-	-	-	2,442	2,442	2,442	-
<u>5,050</u>	<u>5,359</u>	<u>20,814</u>	<u>15,455</u>	<u>684,714</u>	<u>561,214</u>	<u>775,020</u>	<u>213,806</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	<b>SPECIAL REVENUE FUNDS</b>			
	<b>FEDERALLY FORFEITED PROPERTY SHARING</b>			
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	100,000	12,988	(87,012)
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>100,000</u>	<u>12,988</u>	<u>(87,012)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	100,000	-	100,000
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>12,988</u>	<u>12,988</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>-</u>	<u>-</u>	<u>12,988</u>	<u>12,988</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>-</u>	<u>12,988</u>	<u>12,988</u>

SPECIAL REVENUE FUNDS

PROBATION FEE FUND				DRUG LAW ENFORCEMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
30,000	30,000	27,358	(2,642)	-	-	-	-
-	-	-	-	42,000	42,000	29,673	(12,327)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,800	1,800
<u>30,000</u>	<u>30,000</u>	<u>27,358</u>	<u>(2,642)</u>	<u>42,000</u>	<u>42,000</u>	<u>31,473</u>	<u>(10,527)</u>
-	-	-	-	-	-	-	-
-	50,000	19,605	30,395	-	-	-	-
15,000	19,000	13,761	5,239	80,000	80,000	28,854	51,146
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
10,000	10,000	1,236	8,764	-	-	-	-
-	-	-	-	-	-	-	-
<u>25,000</u>	<u>79,000</u>	<u>34,602</u>	<u>44,398</u>	<u>80,000</u>	<u>80,000</u>	<u>28,854</u>	<u>51,146</u>
<u>5,000</u>	<u>(49,000)</u>	<u>(7,244)</u>	<u>41,756</u>	<u>(38,000)</u>	<u>(38,000)</u>	<u>2,619</u>	<u>40,619</u>
-	-	2,500	2,500	-	-	-	-
-	-	-	-	-	-	-	-
-	-	<u>2,500</u>	<u>2,500</u>	-	-	-	-
5,000	(49,000)	(4,744)	44,256	(38,000)	(38,000)	2,619	40,619
117,145	117,145	117,145	-	65,695	65,695	65,695	-
218	218	218	-	348	348	348	-
<u>122,363</u>	<u>68,363</u>	<u>112,619</u>	<u>44,256</u>	<u>28,043</u>	<u>28,043</u>	<u>68,662</u>	<u>40,619</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	SPECIAL REVENUE FUNDS			
	LAW ENFORCEMENT		CONTRABAND PROCEEDS	
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	25,000	25,000	4,463	(20,537)
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>25,000</u>	<u>25,000</u>	<u>4,463</u>	<u>(20,537)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	50,000	59,124	1,254	57,870
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>50,000</u>	<u>59,124</u>	<u>1,254</u>	<u>57,870</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(25,000)</u>	<u>(34,124)</u>	<u>3,209</u>	<u>37,333</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	(6,659)	(6,659)	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>(6,659)</u>	<u>(6,659)</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(25,000)</u>	<u>(40,783)</u>	<u>(3,450)</u>	<u>37,333</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	40,783	40,783	40,783	-
Cancelled encumbrances from prior years	198	198	198	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 15,981</u>	<u>198</u>	<u>37,531</u>	<u>37,333</u>

SPECIAL REVENUE FUNDS

POLICE PROPERTY DISPOSITION				PROBATION HOME MONITORING			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	89,000	89,000	110,759	21,759
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	6,000	2,489	(3,511)	-	-	-	-
-	6,000	2,489	(3,511)	89,000	89,000	110,759	21,759
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,000	11,000	812	10,188	100,000	100,000	16,924	83,076
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
11,000	11,000	812	10,188	100,000	100,000	16,924	83,076
(11,000)	(5,000)	1,677	6,677	(11,000)	(11,000)	93,835	104,835
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(11,000)	(5,000)	1,677	6,677	(11,000)	(11,000)	93,835	104,835
5,775	5,775	5,775	-	47,161	47,161	47,161	-
161	161	161	-	9,771	9,771	9,771	-
(5,064)	936	7,613	6,677	45,932	45,932	150,767	104,835

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	<b>SPECIAL REVENUE FUNDS</b>			
	<b>MUNICIPAL COURT SPECIAL PROJECTS</b>			
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	14,000	18,322	4,322
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>14,000</u>	<u>18,322</u>	<u>4,322</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	14,000	2,050	11,950
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>14,000</u>	<u>2,050</u>	<u>11,950</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>16,272</u>	<u>16,272</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>-</u>	<u>-</u>	<u>16,272</u>	<u>16,272</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	2,065	2,065	2,065	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 2,065</u>	<u>2,065</u>	<u>18,337</u>	<u>16,272</u>



**SPECIAL REVENUE FUNDS**

COMMUNITY CORRECTIONS ACT				MUNICIPAL COURT IMPROVEMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
100,000	100,000	102,794	2,794	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	15,000	15,000	12,858	(2,142)
-	-	-	-	142,000	142,000	156,784	14,784
-	-	-	-	-	-	-	-
-	-	1,848	1,848	6,000	6,000	-	(6,000)
<u>100,000</u>	<u>100,000</u>	<u>104,642</u>	<u>4,642</u>	<u>163,000</u>	<u>163,000</u>	<u>169,642</u>	<u>6,642</u>
-	-	-	-	-	-	-	-
101,750	147,507	81,097	66,410	-	-	-	-
48,250	8,513	8,513	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	57,786	57,759	57,758	1
-	-	-	-	3,775	3,802	3,802	-
<u>150,000</u>	<u>156,020</u>	<u>89,610</u>	<u>66,410</u>	<u>61,561</u>	<u>61,561</u>	<u>61,560</u>	<u>1</u>
<u>(50,000)</u>	<u>(56,020)</u>	<u>15,032</u>	<u>71,052</u>	<u>101,439</u>	<u>101,439</u>	<u>108,082</u>	<u>6,643</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(50,000)	(56,020)	15,032	71,052	101,439	101,439	108,082	6,643
99,843	99,843	99,843	-	171,451	171,451	171,451	-
-	-	-	-	3,006	3,006	3,006	-
<u>49,843</u>	<u>43,823</u>	<u>114,875</u>	<u>71,052</u>	<u>275,896</u>	<u>275,896</u>	<u>282,539</u>	<u>6,643</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	SPECIAL REVENUE FUNDS			
	URBAN REDEVELOPMENT TAX INCREMENT			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ 40,000	40,000	39,255	(745)
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	4,362	4,362
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	2,000	2,000	1,207	(793)
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>42,000</u>	<u>42,000</u>	<u>44,824</u>	<u>2,824</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	625	625	2	623
Operations and maintenance	39,375	39,375	16,928	22,447
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	10,000	10,000	2,739	7,261
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>50,000</u>	<u>50,000</u>	<u>19,669</u>	<u>30,331</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(8,000)</u>	<u>(8,000)</u>	<u>25,155</u>	<u>33,155</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(8,000)</u>	<u>(8,000)</u>	<u>25,155</u>	<u>33,155</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,751	1,751	1,751	-
Cancelled encumbrances from prior years	178	178	178	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ (6,071)</u>	<u>(6,071)</u>	<u>27,084</u>	<u>33,155</u>

SPECIAL REVENUE FUNDS

SUMMER PLAYGROUND PROGRAM				MEMORIAL TREE REPLACEMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	12	-	(12)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,000	4,000	-	(4,000)	4,000	4,000	2,132	(1,868)
4,000	4,012	-	(4,012)	4,000	4,000	2,132	(1,868)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
5,000	5,000	3,574	1,426	-	-	-	-
1,000	1,000	-	1,000	4,000	4,000	2,454	1,546
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
6,000	6,000	3,574	2,426	4,000	4,000	2,454	1,546
(2,000)	(1,988)	(3,574)	(1,586)	-	-	(322)	(322)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(2,000)	(1,988)	(3,574)	(1,586)	-	-	(322)	(322)
5,234	5,234	5,234	-	920	920	920	-
-	-	-	-	-	-	-	-
3,234	3,246	1,660	(1,586)	920	920	598	(322)

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	<b>SPECIAL REVENUE FUNDS</b>			
	<b>SAFETY CITY TRUST</b>			
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	<u>1,000</u>	<u>-</u>	<u>500</u>	<u>500</u>
<b>Total revenues</b>	<u><b>1,000</b></u>	<u><b>-</b></u>	<u><b>500</b></u>	<u><b>500</b></u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	<u>1,000</u>	<u>1,000</u>	-	<u>1,000</u>
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u><b>1,000</b></u>	<u><b>1,000</b></u>	<u><b>-</b></u>	<u><b>1,000</b></u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u><b>-</b></u>	<u><b>(1,000)</b></u>	<u><b>500</b></u>	<u><b>1,500</b></u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u><b>-</b></u>	<u><b>(1,000)</b></u>	<u><b>500</b></u>	<u><b>1,500</b></u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u><b>5</b></u>	<u><b>5</b></u>	<u><b>5</b></u>	<u><b>-</b></u>
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u><u><b>\$ 5</b></u></u>	<u><u><b>(995)</b></u></u>	<u><u><b>505</b></u></u>	<u><u><b>1,500</b></u></u>

MISCELLANEOUS TRUST				SPECIAL REVENUE FUNDS			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>20,000</u>	<u>20,000</u>	<u>4,718</u>	<u>(15,282)</u>
<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>	<u>20,000</u>	<u>20,000</u>	<u>4,718</u>	<u>(15,282)</u>
-	-	-	-	-	-	-	-
5,200	5,200	-	5,200	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,000	5,000	4,291	709
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	30,000	30,000	5,796	24,204
-	-	-	-	-	-	-	-
<u>5,200</u>	<u>5,200</u>	<u>-</u>	<u>5,200</u>	<u>35,000</u>	<u>35,000</u>	<u>10,087</u>	<u>24,913</u>
<u>(2,700)</u>	<u>(2,700)</u>	<u>-</u>	<u>2,700</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(5,369)</u>	<u>9,631</u>
-	-	-	-	-	-	-	-
-	(8,300)	(8,300)	-	-	-	-	-
-	<u>(8,300)</u>	<u>(8,300)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(2,700)	(11,000)	(8,300)	2,700	(15,000)	(15,000)	(5,369)	9,631
5,164	5,164	5,164	-	21,643	21,643	21,643	-
-	-	-	-	-	-	-	-
<u>2,464</u>	<u>(5,836)</u>	<u>(3,136)</u>	<u>2,700</u>	<u>6,643</u>	<u>6,643</u>	<u>16,274</u>	<u>9,631</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	SPECIAL REVENUE FUNDS			
	LITTLETON TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	11,000	11,500	10,556	(944)
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>11,000</u>	<u>11,500</u>	<u>10,556</u>	<u>(944)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	18,260	18,260	12,964	5,296
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>18,260</u>	<u>18,260</u>	<u>12,964</u>	<u>5,296</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(7,260)</u>	<u>(6,760)</u>	<u>(2,408)</u>	<u>4,352</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(7,260)</u>	<u>(6,760)</u>	<u>(2,408)</u>	<u>4,352</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	6,807	6,807	6,807	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ (453)</u>	<u>47</u>	<u>4,399</u>	<u>4,352</u>

**SPECIAL REVENUE FUNDS**

<b>STADIUM RENOVATION TRUST</b>				<b>COMMUNITY BEAUTIFICATION</b>			
<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	100	100	620	520
-	-	-	-	100	100	620	520
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	100	100	-	100
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,000	1,000	91	909	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,000	1,000	91	909	100	100	-	100
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,000)	(1,000)	(91)	909	-	-	620	620
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(1,000)	(1,000)	(91)	909	-	-	620	620
1,000	1,000	1,000	-	1,590	1,590	1,590	-
-	-	-	-	-	-	-	-
-	-	909	909	1,590	1,590	2,210	620

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	<u>TOTAL NON-MAJOR SPECIAL REVENUE FUNDS</u>			
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Property taxes	\$ 475,000	475,000	467,366	(7,634)
State-levied shared taxes	1,108,108	1,108,108	581,986	(526,122)
Intergovernmental	189,000	289,012	253,179	(35,833)
Charges for services	30,000	30,000	26,928	(3,072)
Fees, licenses, and permits	1,280,811	1,280,811	1,627,898	347,087
Investment earnings	17,000	17,000	14,065	(2,935)
Fines and forfeits	269,000	283,000	275,798	(7,202)
Special assessments				
Rental income	11,000	11,500	10,556	(944)
Miscellaneous	166,850	171,850	227,487	55,637
<b>Total revenues</b>	<u>3,546,769</u>	<u>3,666,281</u>	<u>3,485,263</u>	<u>(181,018)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	159,300	171,100	157,623	13,477
Operations and maintenance	83,115	64,288	36,539	27,749
Public safety-Personal service	645,662	780,107	677,779	102,328
Operations and maintenance	860,920	951,145	442,087	509,058
Health-Operations and maintenance	75,000	175,000	-	175,000
Recreation-Personal service	246,445	253,765	247,668	6,097
Operations and maintenance	140,045	163,345	138,589	24,756
Highway and street-Personal service	811,145	901,598	891,417	10,181
Operations and maintenance	478,414	493,992	489,483	4,509
Capital outlay	50,000	72,882	9,771	63,111
Debt service				
Principal	57,786	57,759	57,758	1
Interest	3,775	3,802	3,802	-
<b>Total expenditures</b>	<u>3,611,607</u>	<u>4,088,783</u>	<u>3,152,516</u>	<u>936,267</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(64,838)</u>	<u>(422,502)</u>	<u>332,747</u>	<u>755,249</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	325,000	325,000	1,155,567	830,567
Operating transfers out	(1,025,543)	(1,129,520)	(988,990)	140,530
<b>Total other financing sources (uses)</b>	<u>(700,543)</u>	<u>(804,520)</u>	<u>166,577</u>	<u>971,097</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(765,381)</u>	<u>(1,227,022)</u>	<u>499,324</u>	<u>1,726,346</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	1,639,497	1,639,497	44,114	(1,595,383)
Cancelled encumbrances from prior years	58,883	58,883	58,883	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 932,999</u>	<u>471,358</u>	<u>602,321</u>	<u>130,963</u>



DEBT SERVICE FUNDS

UNVOTED BOND RETIREMENT				SPECIAL ASSESSMENT BOND RETIREMENT			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	55,000	55,000	55,505	505
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	55,000	55,000	55,505	505
-	-	-	-	-	-	-	-
-	-	-	-	-	6,200	-	6,200
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,844,000	1,705,432	1,680,000	25,432	48,000	48,000	48,000	-
1,000,000	1,138,568	1,138,568	-	12,000	12,000	11,352	648
2,844,000	2,844,000	2,818,568	25,432	60,000	66,200	59,352	6,848
(2,844,000)	(2,844,000)	(2,818,568)	25,432	(5,000)	(11,200)	(3,847)	7,353
2,844,000	2,844,000	2,818,446	(25,554)	-	-	4,515	4,515
-	-	-	-	-	-	-	-
2,844,000	2,844,000	2,818,446	(25,554)	-	-	4,515	4,515
-	-	(122)	(122)	(5,000)	(11,200)	668	11,868
125	125	125	-	62,597	62,597	62,597	-
-	-	-	-	-	-	-	-
125	125	3	(122)	57,597	51,397	63,265	11,868

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	<u>TOTAL NON-MAJOR DEBT SERVICE FUNDS</u>			
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	-	-	-
Special assessments	55,000	55,000	55,505	505
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>55,000</u>	<u>55,000</u>	<u>55,505</u>	<u>505</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	6,200	-	6,200
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	1,892,000	1,753,432	1,728,000	25,432
Interest	1,012,000	1,150,568	1,149,920	648
<b>Total expenditures</b>	<u>2,904,000</u>	<u>2,910,200</u>	<u>2,877,920</u>	<u>32,280</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(2,849,000)</u>	<u>(2,855,200)</u>	<u>(2,822,415)</u>	<u>32,785</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	2,844,000	2,844,000	2,822,961	(21,039)
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>2,844,000</u>	<u>2,844,000</u>	<u>2,822,961</u>	<u>(21,039)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>(5,000)</u>	<u>(11,200)</u>	<u>546</u>	<u>11,746</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<u>62,722</u>	<u>62,722</u>	<u>62,722</u>	<u>-</u>
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 57,722</u>	<u>51,522</u>	<u>63,268</u>	<u>11,746</u>

CAPITAL PROJECTS FUNDS

SPECIAL CAPITAL PROJECTS				OHIO PUBLIC WORKS COMMISSION			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
2,400,000	2,400,000	207,557	(2,192,443)	1,500,000	1,525,000	750,987	(774,013)
-	-	-	-	-	-	-	-
-	-	167	167	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	124,315	124,315	-	-	-	-
<u>2,400,000</u>	<u>2,400,000</u>	<u>332,039</u>	<u>(2,067,961)</u>	<u>1,500,000</u>	<u>1,525,000</u>	<u>750,987</u>	<u>(774,013)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,500,000	2,500,000	111,970	2,388,030	1,516,064	1,516,064	773,472	742,592
-	-	-	-	-	-	-	-
<u>2,500,000</u>	<u>2,500,000</u>	<u>111,970</u>	<u>2,388,030</u>	<u>1,516,064</u>	<u>1,516,064</u>	<u>773,472</u>	<u>742,592</u>
(100,000)	(100,000)	220,069	320,069	(16,064)	8,936	(22,485)	(31,421)
100,000	100,000	-	(100,000)	-	-	22,500	22,500
<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>22,500</u>	<u>22,500</u>
-	-	220,069	220,069	(16,064)	8,936	15	(8,921)
115,212	115,212	115,212	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>115,212</u>	<u>115,212</u>	<u>335,281</u>	<u>220,069</u>	<u>(16,064)</u>	<u>8,936</u>	<u>15</u>	<u>(8,921)</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	<b>CAPITAL PROJECTS FUNDS</b>			
	<b>MUNICIPAL COURT FUTURE FACILITIES</b>			
	<b>ORIGINAL BUDGET</b>	<b>FINAL BUDGET</b>	<b>ACTUAL INCLUDING ENCUMBRANCES</b>	<b>VARIANCE WITH FINAL BUDGET</b>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	-	-	-	-
Fines and forfeits	-	50,000	72,996	22,996
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>50,000</b>	<b>72,996</b>	<b>22,996</b>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	50,000	-	50,000
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>50,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>72,996</b>	<b>72,996</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>-</b>	<b>-</b>	<b>72,996</b>	<b>72,996</b>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	<b>8,268</b>	<b>8,268</b>	<b>8,268</b>	<b>-</b>
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 8,268</b>	<b>8,268</b>	<b>81,264</b>	<b>72,996</b>

TOTAL NON-MAJOR CAPITAL PROJECTS FUNDS				PERMANENT FUNDS CITY TRICENTENNIAL TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	\$ -	-	-	-
3,900,000	3,925,000	958,544	(2,966,456)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	167	167	-	-	19	19
-	50,000	72,996	22,996	-	-	-	-
-	-	-	-	-	-	-	-
-	-	124,315	124,315	-	-	-	-
<u>3,900,000</u>	<u>3,975,000</u>	<u>1,156,022</u>	<u>(2,818,978)</u>	<u>-</u>	<u>-</u>	<u>19</u>	<u>19</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,016,064	4,066,064	885,442	3,180,622	-	-	-	-
-	-	-	-	-	-	-	-
<u>4,016,064</u>	<u>4,066,064</u>	<u>885,442</u>	<u>3,180,622</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(116,064)	(91,064)	270,580	361,644	-	-	19	19
100,000	100,000	22,500	(77,500)	-	-	-	-
<u>100,000</u>	<u>100,000</u>	<u>22,500</u>	<u>(77,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(16,064)	8,936	293,080	284,144	-	-	19	19
123,480	123,480	123,480	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>107,416</u>	<u>132,416</u>	<u>416,560</u>	<u>284,144</u>	<u>\$ -</u>	<u>-</u>	<u>19</u>	<u>19</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	PERMANENT FUNDS			
	BEN GOLDMAN TRUST			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	4,000	4,000	4,757	757
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>4,000</u>	<u>4,000</u>	<u>4,757</u>	<u>757</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	4,000	4,000	3,990	10
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>4,000</u>	<u>4,000</u>	<u>3,990</u>	<u>10</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>767</u>	<u>767</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>-</u>	<u>-</u>	<u>767</u>	<u>767</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>-</u>	<u>767</u>	<u>767</u>

PERMANENT FUNDS

SNYDER PARK ENDOWMENT				CLARA B. MCKINNEY TRUST			
ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL INCLUDING ENCUMBRANCES	VARIANCE WITH FINAL BUDGET
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
120,000	120,000	37,734	(82,266)	8,000	8,000	8,424	424
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>120,000</u>	<u>120,000</u>	<u>37,734</u>	<u>(82,266)</u>	<u>8,000</u>	<u>8,000</u>	<u>8,424</u>	<u>424</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
25,000	25,000	25,000	-	20,000	20,000	16,778	3,222
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>20,000</u>	<u>20,000</u>	<u>16,778</u>	<u>3,222</u>
95,000	95,000	12,734	(82,266)	(12,000)	(12,000)	(8,354)	3,646
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>95,000</u>	<u>95,000</u>	<u>12,734</u>	<u>(82,266)</u>	<u>(12,000)</u>	<u>(12,000)</u>	<u>(8,354)</u>	<u>3,646</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
95,000	95,000	12,734	(82,266)	(12,000)	(12,000)	(8,354)	3,646
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>95,000</u>	<u>95,000</u>	<u>12,734</u>	<u>(82,266)</u>	<u>(12,000)</u>	<u>(12,000)</u>	<u>(8,354)</u>	<u>3,646</u>

(continued)

CITY OF SPRINGFIELD, OHIO  
 DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - BUDGET BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2001

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	<u>TOTAL NON-MAJOR PERMANENT FUNDS</u>			
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
<b>REVENUES:</b>				
Property taxes	\$ -	-	-	-
State-levied shared taxes	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fees, licenses, and permits	-	-	-	-
Investment earnings	132,000	132,000	50,934	(81,066)
Fines and forfeits	-	-	-	-
Special assessments	-	-	-	-
Rental income	-	-	-	-
Miscellaneous	-	-	-	-
<b>Total revenues</b>	<u>132,000</u>	<u>132,000</u>	<u>50,934</u>	<u>(81,066)</u>
<b>EXPENDITURES:</b>				
<b>Current:</b>				
General government-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Public safety-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Health-Operations and maintenance	-	-	-	-
Recreation-Personal service	-	-	-	-
Operations and maintenance	49,000	49,000	45,768	3,232
Highway and street-Personal service	-	-	-	-
Operations and maintenance	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
<b>Total expenditures</b>	<u>49,000</u>	<u>49,000</u>	<u>45,768</u>	<u>3,232</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>83,000</u>	<u>83,000</u>	<u>5,166</u>	<u>(77,834)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<u>83,000</u>	<u>83,000</u>	<u>5,166</u>	<u>(77,834)</u>
<b>FUND BALANCES AT BEGINNING OF YEAR</b>	-	-	-	-
Cancelled encumbrances from prior years	-	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ 83,000</u>	<u>83,000</u>	<u>5,166</u>	<u>(77,834)</u>



## TOTAL NON-MAJOR GOVERNMENTAL FUNDS

	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL INCLUDING ENCUMBRANCES</u>	<u>VARIANCE WITH FINAL BUDGET</u>
\$	475,000	475,000	467,366	(7,634)
	1,108,108	1,108,108	581,986	(526,122)
	4,089,000	4,214,012	1,211,723	(3,002,289)
	30,000	30,000	26,928	(3,072)
	1,280,811	1,280,811	1,627,898	347,087
	149,000	149,000	65,166	(83,834)
	269,000	333,000	348,794	15,794
	55,000	55,000	55,505	505
	11,000	11,500	10,556	(944)
	166,850	171,850	351,802	179,952
	<u>7,633,769</u>	<u>7,828,281</u>	<u>4,747,724</u>	<u>(3,080,557)</u>
	159,300	171,100	157,623	13,477
	83,115	70,488	36,539	33,949
	645,662	780,107	677,779	102,328
	860,920	951,145	442,087	509,058
	75,000	175,000	-	175,000
	246,445	253,765	247,668	6,097
	189,045	212,345	184,357	27,988
	811,145	901,598	891,417	10,181
	478,414	493,992	489,483	4,509
	4,066,064	4,138,946	895,213	3,243,733
	-	-	-	-
	1,949,786	1,811,191	1,785,758	25,433
	1,015,775	1,154,370	1,153,722	648
	<u>10,580,671</u>	<u>11,114,047</u>	<u>6,961,646</u>	<u>4,152,401</u>
	<u>(2,946,902)</u>	<u>(3,285,766)</u>	<u>(2,213,922)</u>	<u>1,071,844</u>
	3,269,000	3,269,000	4,001,028	732,028
	(1,025,543)	(1,129,520)	(988,990)	140,530
	<u>2,243,457</u>	<u>2,139,480</u>	<u>3,012,038</u>	<u>872,558</u>
	(703,445)	(1,146,286)	798,116	1,944,402
	1,825,699	1,825,699	230,316	(1,595,383)
	58,883	58,883	58,883	-
\$	<u>1,181,137</u>	<u>738,296</u>	<u>1,087,315</u>	<u>349,019</u>

(concluded)



**City of Springfield, Ohio**

**Internal Service Funds**

**Internal Service Funds** - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government, generally on a cost-reimbursement basis. The title of the funds indicates the type of service provided. The Internal Service Funds are:

Central Stores  
Print Shop  
City Service Facility  
Workers' Compensation Retrospective  
Accrued Benefit Liability  
Risk Management  
Health Care Insurance

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF NET ASSETS  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2001

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
<b>ASSETS:</b>			
<b>Current Assets:</b>			
Pooled cash and cash equivalents	\$ 284,113	11,236	60,741
Investments	-	-	-
Receivables (net of allowances for uncollectibles)	-	-	-
Due from other funds	94,790	11,282	25,984
Inventory	188,048	13,597	-
<b>Total current assets</b>	<u>566,951</u>	<u>36,115</u>	<u>86,725</u>
<b>Noncurrent assets:</b>			
<b>Capital assets:</b>			
Land and construction in progress	-	-	629,636
Capital assets net of accumulated depreciation	8,333	33,768	8,551,068
<b>Total noncurrent assets</b>	<u>8,333</u>	<u>33,768</u>	<u>9,180,704</u>
<b>TOTAL ASSETS</b>	<u>\$ 575,284</u>	<u>69,883</u>	<u>9,267,429</u>
<b>LIABILITIES:</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ 37,892	180	6,950
Salaries and benefits payable	5,236	5,282	12,542
Due to other funds	644	528	4,613
<b>Total current liabilities</b>	<u>43,772</u>	<u>5,990</u>	<u>24,105</u>
<b>Noncurrent liabilities:</b>			
Compensated absences	26,847	28,612	25,984
Insurance claims payable	-	-	-
<b>Total noncurrent liabilities</b>	<u>26,847</u>	<u>28,612</u>	<u>25,984</u>
<b>Total liabilities</b>	<u>70,619</u>	<u>34,602</u>	<u>50,089</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	8,333	33,768	8,880,128
Unrestricted	496,332	1,513	337,212
<b>Total net assets</b>	<u>504,665</u>	<u>35,281</u>	<u>9,217,340</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 575,284</u>	<u>69,883</u>	<u>9,267,429</u>

## INTERNAL SERVICE FUNDS

<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE FUNDS</u>
32,135	86,604	303,262	2,632,124	\$ 3,410,215
2,109,988	1,582,934	-	-	3,692,922
17,877	6,395	-	-	24,272
215,846	-	14,275	-	362,177
-	-	-	-	201,645
<u>2,375,846</u>	<u>1,675,933</u>	<u>317,537</u>	<u>2,632,124</u>	<u>7,691,231</u>
-	-	-	-	629,636
-	-	-	-	8,593,169
-	-	-	-	9,222,805
<u>2,375,846</u>	<u>1,675,933</u>	<u>317,537</u>	<u>2,632,124</u>	<u>\$ 16,914,036</u>
215,846	-	7,929	-	\$ 268,797
-	-	3,726	-	26,786
-	930,022	802	-	936,609
<u>215,846</u>	<u>930,022</u>	<u>12,457</u>	<u>-</u>	<u>1,232,192</u>
-	-	14,275	-	95,718
1,450,000	-	-	-	1,450,000
1,450,000	-	14,275	-	1,545,718
<u>1,665,846</u>	<u>930,022</u>	<u>26,732</u>	<u>-</u>	<u>2,777,910</u>
-	-	-	-	8,922,229
710,000	745,911	290,805	2,632,124	5,213,897
<u>710,000</u>	<u>745,911</u>	<u>290,805</u>	<u>2,632,124</u>	<u>14,136,126</u>
<u>2,375,846</u>	<u>1,675,933</u>	<u>317,537</u>	<u>2,632,124</u>	<u>\$ 16,914,036</u>

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>INTERNAL SERVICE FUNDS</u>		
	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
<b>OPERATING REVENUES:</b>			
Charges for services	\$ 2,488,774	88,331	-
Other	<u>3,538</u>	<u>1,684</u>	<u>5,701</u>
<b>Total operating revenues</b>	<u><b>2,492,312</b></u>	<u><b>90,015</b></u>	<u><b>5,701</b></u>
<b>OPERATING EXPENSES:</b>			
Personal services	-	60,840	234,821
Contractual services	51,759	1,864	157,622
Materials and supplies	114,277	29,043	43,202
Claims expense	-	-	-
Bad debts	2,327,467	-	-
Depreciation	<u>8,333</u>	<u>13,095</u>	<u>328,679</u>
<b>Total operating expenses</b>	<u><b>2,501,836</b></u>	<u><b>104,842</b></u>	<u><b>764,324</b></u>
<b>OPERATING INCOME (LOSS)</b>	<u><b>(9,524)</b></u>	<u><b>(14,827)</b></u>	<u><b>(758,623)</b></u>
<b>NONOPERATING REVENUES (EXPENSES):</b>			
Interest revenue	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total nonoperating revenue (expenses)</b>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<u><b>(9,524)</b></u>	<u><b>(14,827)</b></u>	<u><b>(758,623)</b></u>
Transfers in	150,000	-	478,536
Transfers out	<u>(31,350)</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET ASSETS</b>	<u><b>109,126</b></u>	<u><b>(14,827)</b></u>	<u><b>(280,087)</b></u>
<b>TOTAL NET ASSETS-BEGINNING AS RESTATED</b>	<u><b>395,539</b></u>	<u><b>50,108</b></u>	<u><b>9,497,427</b></u>
<b>TOTAL NET ASSETS-ENDING</b>	<u><u><b>\$ 504,665</b></u></u>	<u><u><b>35,281</b></u></u>	<u><u><b>9,217,340</b></u></u>

## INTERNAL SERVICE FUNDS

<u>WORKER'S COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTAL INTERNAL SERVICE FUNDS</u>
215,846	-	329,394	3,636,404	\$ 6,758,749
<u>1,315</u>	<u>-</u>	<u>262,644</u>	<u>7,525</u>	<u>282,407</u>
<u>217,161</u>	<u>-</u>	<u>592,038</u>	<u>3,643,929</u>	<u>7,041,156</u>
-	397,496	83,267	-	776,424
-	-	358,009	3,665,588	4,234,842
-	137,985	3,761	-	328,268
641,330	-	-	-	641,330
-	-	-	-	2,327,467
<u>-</u>	<u>-</u>	<u>2,400</u>	<u>-</u>	<u>352,507</u>
<u>641,330</u>	<u>535,481</u>	<u>447,437</u>	<u>3,665,588</u>	<u>8,660,838</u>
<u>(424,169)</u>	<u>(535,481)</u>	<u>144,601</u>	<u>(21,659)</u>	<u>(1,619,682)</u>
<u>133,950</u>	<u>126,113</u>	<u>-</u>	<u>-</u>	<u>260,063</u>
<u>133,950</u>	<u>126,113</u>	<u>-</u>	<u>-</u>	<u>260,063</u>
<u>(290,219)</u>	<u>(409,368)</u>	<u>144,601</u>	<u>(21,659)</u>	<u>(1,359,619)</u>
-	286,299	-	-	914,835
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(31,350)</u>
<u>(290,219)</u>	<u>(123,069)</u>	<u>144,601</u>	<u>(21,659)</u>	<u>(476,134)</u>
<u>1,000,219</u>	<u>868,980</u>	<u>146,204</u>	<u>2,653,783</u>	<u>14,612,260</u>
<u>710,000</u>	<u>745,911</u>	<u>290,805</u>	<u>2,632,124</u>	<u>\$ 14,136,126</u>

CITY OF SPRINGFIELD, OHIO  
STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>CENTRAL STORES</u>	<u>PRINT SHOP</u>	<u>CITY SERVICE FACILITY</u>
<b>Cash flows from operating activities</b>			
Receipts from customers and users	\$ 2,511,872	92,331	5,701
Receipts from interfund services provided	-	-	-
Payments to suppliers	(2,523,930)	(32,482)	(212,924)
Payments to employees	(80,405)	(68,662)	(252,116)
Net cash provided (used) by operating activities	<u>(92,463)</u>	<u>(8,813)</u>	<u>(459,339)</u>
<b>Cash flows from noncapital financing activities</b>			
Transfer to other funds	(31,350)	-	-
Advances from other funds	150,000	-	372,699
Net cash provided by capital and related financing activities	<u>118,650</u>	<u>-</u>	<u>372,699</u>
<b>Cash flows from capital and related financing activities</b>			
Purchases of capital assets	-	(18,945)	-
Net cash used by capital and related financing activities	<u>-</u>	<u>(18,945)</u>	<u>-</u>
<b>Cash flows from investing activities</b>			
Proceeds from sales and maturities of investments	-	-	-
Purchase of investments	-	-	-
Interest and dividends received	-	-	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>26,187</b>	<b>(27,758)</b>	<b>(86,640)</b>
<b>Cash and cash equivalents, beginning of year</b>	<u><b>257,926</b></u>	<u><b>38,994</b></u>	<u><b>147,381</b></u>
<b>Cash and cash equivalents, end of year</b>	<u><b>\$ 284,113</b></u>	<u><b>11,236</b></u>	<u><b>60,741</b></u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>			
Operating income (loss)	\$ (9,524)	(14,827)	(758,623)
Adjustments to reconcile operating income to net cash provided (used) by operating activities			
Depreciation expense	8,333	13,095	328,679
(Increase) in intergovernmental receivables	-	-	-
(Increase) in due from other funds	(7,280)	(8,684)	(25,984)
(Increase) decrease in inventories	3,730	(1,741)	-
Increase (decrease) in accounts payable	(85,953)	167	(13,491)
Increase in insurance claims payable	-	-	-
Increase (decrease) in accrued liabilities	(1,873)	3,032	7,733
Increase (decrease) in due to other funds	104	145	2,347
Total adjustments	<u>(82,939)</u>	<u>6,014</u>	<u>299,284</u>
<b>Net cash provided by operating activities</b>	<u><b>\$ (92,463)</b></u>	<u><b>(8,813)</b></u>	<u><b>(459,339)</b></u>

Supplemental information: Non-cash transactions include the Fair Value changes in the amount of \$25,280 for Workers' Compensation and \$9,624 for Accrued Benefit Liability.



<u>WORKERS' COMPENSATION RETROSPECTIVE</u>	<u>ACCRUED BENEFIT LIABILITY</u>	<u>RISK MANAGEMENT</u>	<u>HEALTH CARE INSURANCE</u>	<u>TOTALS</u>
427,816	-	331,255	3,643,929	\$ 7,012,904
-	-	260,783	-	260,783
(427,275)	(643,259)	(357,837)	(3,843,827)	(8,041,534)
-	-	(94,356)	-	(495,539)
<u>541</u>	<u>(643,259)</u>	<u>139,845</u>	<u>(199,898)</u>	<u>(1,263,386)</u>
-	-	-	-	(31,350)
-	<u>286,300</u>	-	-	<u>808,999</u>
-	<u>286,300</u>	-	-	<u>777,649</u>
-	-	-	-	(18,945)
-	-	-	-	(18,945)
3,553,124	4,156,016	-	-	7,709,140
(3,665,571)	(3,837,198)	-	-	(7,502,769)
124,907	111,953	-	-	236,860
<u>12,460</u>	<u>430,771</u>	-	-	<u>443,231</u>
13,001	73,812	139,845	(199,898)	(61,451)
<u>19,134</u>	<u>12,792</u>	<u>163,417</u>	<u>2,832,022</u>	<u>3,471,666</u>
<u>32,135</u>	<u>86,604</u>	<u>303,262</u>	<u>2,632,124</u>	<u>\$ 3,410,215</u>
<u>(424,169)</u>	<u>(535,481)</u>	<u>144,601</u>	<u>(21,659)</u>	<u>\$ (1,619,682)</u>
-	-	2,400	-	352,507
274,710	-	-	-	274,710
(64,055)	-	(14,275)	-	(120,278)
-	-	-	-	1,989
64,055	-	3,922	(178,239)	(209,539)
150,000	-	-	-	150,000
-	-	2,988	-	11,880
-	(107,778)	209	-	(104,973)
<u>424,710</u>	<u>(107,778)</u>	<u>(4,756)</u>	<u>(178,239)</u>	<u>356,296</u>
<u>541</u>	<u>(643,259)</u>	<u>139,845</u>	<u>(199,898)</u>	<u>\$ (1,263,386)</u>



**City of Springfield, Ohio**

**Fiduciary Funds - Agency Funds**

**Agency Funds** - used to account for assets held by the government as an agent for individuals, private organizations, other governments, and/or other funds. Assets held for other funds or governments include payroll taxes and other employee withholdings and income taxes and utility charges collected by the City on behalf of other governments. Their titles are descriptive of their nature. They are:

Pension Liability  
Conservancy District  
U.S. Savings Bonds  
JEDD Income Tax  
JEDD Administration Expense  
Municipal Court Restitutions  
Miscellaneous Deposits  
State Fees  
JEDD Road Construction

National Trail Parks and Recreation District  
General Fund  
Sandlot Baseball  
Fireworks Donation  
Golf Fund

CITY OF SPRINGFIELD, OHIO  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED DECEMBER 31, 2001

FUND	ASSETS			BALANCE DECEMBER 31, 2001
	BALANCE JANUARY 1, 2001	ADDITIONS	DEDUCTIONS	
PENSION LIABILITY FUND	\$ 1,746,554	7,536,948	7,873,128	\$ 1,410,374
MUNICIPAL COURT RESTITUTIONS	2,996	58,075	58,596	2,475
CONSERVANCY DISTRICT	325,928	1,084,374	1,038,045	372,257
MISCELLANEOUS DEPOSITS	4,550	229,097	177,005	56,642
U.S. SAVINGS BONDS	994	34,913	34,744	1,163
STATE FEES	244	6,481	6,075	650
JEDD INCOME TAX	1,372	205,929	203,330	3,971
JEDD ROAD RECONSTRUCTION	19,684	26,267	19,684	26,267
JEDD ADMINISTRATIVE EXPENSE	5,000	5,000	5,000	5,000
NTPRD-GENERAL FUND	-	2,999,556	2,746,087	253,469
NTPRD-SANDLOT BASEBALL	-	2,399	2,399	-
NTPRD-FIRE WORKS DONATION	-	26,450	22,969	3,481
NTPRD-CAPITAL FUND	-	448,966	-	448,966
NTPRD-GOLF FUND	-	2,782,279	2,675,266	107,013
TOTAL	\$ <u>2,107,322</u>	<u>15,446,734</u>	<u>14,862,328</u>	\$ <u>2,691,728</u>

**LIABILITIES**

<u>BALANCE</u> <u>JANUARY 1,</u> <u>2001</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>DECEMBER 31,</u> <u>2001</u>
\$ 1,746,554	17,106,458	17,442,638	\$ 1,410,374
2,996	168,178	168,699	2,475
325,928	1,451,789	1,405,460	372,257
4,550	114,719	62,627	56,642
994	35,907	35,738	1,163
244	12,957	12,551	650
1,372	146,247	143,648	3,971
19,684	45,951	39,368	26,267
5,000	10,000	10,000	5,000
-	2,744,809	2,491,340	253,469
-	3,372	3,372	-
-	24,100	20,619	3,481
-	448,966	-	448,966
-	4,621,833	4,514,820	107,013
<u>\$ 2,107,322</u>	<u>26,935,286</u>	<u>26,350,880</u>	<u>\$ 2,691,728</u>



**CITY OF SPRINGFIELD, OHIO  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE BY SOURCE  
 DECEMBER 31, 2001**

E-1

**Governmental Funds Capital Assets:**

Land	\$ 6,675,836
Buildings	13,395,513
Construction in Progress	6,835,137
Machinery and equipment	15,732,556
Infrastructure	<u>3,478,319</u>
Total governmental funds capital assets	<u>\$ 46,117,361</u>

**Investment in governmental funds capital assets by source:**

General fund	5,839,226
Special revenue funds	808,918
Capital projects funds	<u>39,469,217</u>
Total governmental funds capital assets	<u>46,117,361</u>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in Internal Service Funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental assets in the statement of activities.

CITY OF SPRINGFIELD, OHIO  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENT FUNDS  
 SCHEDULE BY FUNCTION AND ACTIVITY  
 DECEMBER 31, 2001

E-2

Function and activity	Total	Land and Land Improvements	Buildings	Construction in Progress	Machinery and Equipment	Infrastructure
<b>General Government:</b>						
Land	\$ 6,675,836	6,675,836	-	-	-	-
Buildings	13,395,513	-	13,395,513	-	-	-
Infrastructure	3,478,319	-	-	-	-	3,478,319
Construction in progress	6,835,137	-	-	6,835,137	-	-
<b>Total citywide</b>	<b>30,384,805</b>	<b>6,675,836</b>	<b>13,395,513</b>	<b>6,835,137</b>	<b>-</b>	<b>3,478,319</b>
<b>GENERAL GOVERNMENT:</b>						
Mayor and council	13,590	-	-	-	13,590	-
Municipal court	282,932	-	-	-	282,932	-
City manager	105,133	-	-	-	105,133	-
Law department	59,466	-	-	-	59,466	-
Finance Department	47,752	-	-	-	47,752	-
Information Technology	719,263	-	-	-	719,263	-
Utility Billing	-	-	-	-	-	-
Facilities management	97,725	-	-	-	97,725	-
Service - Public Works	36,323	-	-	-	36,323	-
Engineering department	244,561	-	-	-	244,561	-
Personnel department	29,894	-	-	-	29,894	-
Income tax department	79,332	-	-	-	79,332	-
<b>Total general government</b>	<b>1,715,971</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,715,971</b>	<b>-</b>
<b>PUBLIC SAFETY:</b>						
Police division	1,368,806	-	-	-	1,368,806	-
Fire division	3,451,499	-	-	-	3,451,499	-
Consolidated Dispatch	2,255,223	-	-	-	2,255,223	-
Traffic Control	296,318	-	-	-	296,318	-
<b>Total public safety</b>	<b>7,371,846</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,371,846</b>	<b>-</b>
<b>HEALTH:</b>						
Human relations housing	9,995	-	-	-	9,995	-
Human relations	11,930	-	-	-	11,930	-
<b>Total health</b>	<b>21,925</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,925</b>	<b>-</b>
<b>RECREATION:</b>						
Golf	787,295	-	-	-	787,295	-
Parks	984,859	-	-	-	984,859	-
Forestry	284,243	-	-	-	284,243	-
<b>Total recreation</b>	<b>2,056,397</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,056,397</b>	<b>-</b>
<b>COMMUNITY DEVELOPMENT:</b>						
Development - Administration	11,713	-	-	-	11,713	-
Development - Code Enforcement	34,463	-	-	-	34,463	-
Development - CDBG	7,500	-	-	-	7,500	-
Development - Housing	-	-	-	-	-	-
Development - Inspections	114,647	-	-	-	114,647	-
<b>Total community development</b>	<b>168,323</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>168,323</b>	<b>-</b>
<b>HIGHWAY AND STREETS:</b>						
Fleet maintenance	-	-	-	-	-	-
Street maintenance	1,695,455	-	-	-	1,695,455	-
Bus division	2,702,639	-	-	-	2,702,639	-
<b>Total highway and streets</b>	<b>4,398,094</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,398,094</b>	<b>-</b>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 46,117,361</b>	<b>6,675,836</b>	<b>13,395,513</b>	<b>6,835,137</b>	<b>15,732,556</b>	<b>3,478,319</b>



CITY OF SPRINGFIELD, OHIO  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY  
 FOR THE YEAR ENDED DECEMBER 31, 2001

E-3

	Governmental Funds Capital Assets January 1, 2001	Net Additions	Net Deletions	Governmental Funds Capital Assets December 31, 2001
Land and land improvements	\$ 6,675,836	59,462	59,462	\$ 6,675,836
Buildings	13,195,810	271,561	71,858	13,395,513
Infrastructure	2,125,502	1,352,817	-	3,478,319
Construction in progress	501,072	8,007,589	1,673,524	6,835,137
Total citywide	<u>22,498,220</u>	<u>9,691,429</u>	<u>1,804,844</u>	<u>30,384,805</u>
<b>GENERAL GOVERNMENT:</b>				
Mayor and council	13,590	-	-	13,590
Municipal court	796,047	39,610	552,725	282,932
City manager	100,485	52,225	47,577	105,133
Law department	32,516	26,950	-	59,466
Finance Department	47,752	-	-	47,752
Information Technology	741,790	191,285	213,812	719,263
Facilities management	105,265	4,300	11,840	97,725
Service - Public Works	36,323	-	-	36,323
Engineering department	234,321	57,021	46,781	244,561
Personnel department	29,894	-	-	29,894
Income tax department	79,332	-	-	79,332
Total general government	<u>2,217,315</u>	<u>371,391</u>	<u>872,735</u>	<u>1,715,971</u>
<b>PUBLIC SAFETY:</b>				
Police division	1,432,749	366,217	430,160	1,368,806
Fire division	3,346,431	240,397	135,329	3,451,499
Consolidated Dispatch	837,572	1,423,546	5,895	2,255,223
Traffic control	179,616	162,311	45,609	296,318
Total public safety	<u>5,796,368</u>	<u>2,192,471</u>	<u>616,993</u>	<u>7,371,846</u>
<b>HEALTH:</b>				
Human relations housing	18,195	-	8,200	9,995
Human relations	11,930	-	-	11,930
Total health	<u>30,125</u>	<u>-</u>	<u>8,200</u>	<u>21,925</u>
<b>RECREATION:</b>				
Recreation	19,561	-	19,561	-
Golf	617,478	181,415	11,598	787,295
Parks	814,717	212,796	42,654	984,859
Forestry	246,829	74,960	37,546	284,243
Total recreation	<u>1,698,585</u>	<u>469,171</u>	<u>111,359</u>	<u>2,056,397</u>
<b>COMMUNITY DEVELOPMENT:</b>				
Development - Administration	11,713	-	-	11,713
Development - Code enforcement	34,238	6,500	6,275	34,463
Development - CDBG	7,500	-	-	7,500
Development - Inspections	112,846	19,050	17,249	114,647
Total community development	<u>166,297</u>	<u>25,550</u>	<u>23,524</u>	<u>168,323</u>
<b>HIGHWAY AND STREETS:</b>				
Street maintenance	1,657,704	136,823	99,072	1,695,455
Bus division	2,851,117	54,225	202,703	2,702,639
Total highway and streets	<u>4,508,821</u>	<u>191,048</u>	<u>301,775</u>	<u>4,398,094</u>
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ <u>36,915,731</u></b>	<b><u>12,941,060</u></b>	<b><u>3,739,430</u></b>	<b>\$ <u>46,117,361</u></b>



# **STATISTICAL SECTION**

**The following unaudited statistical tables reflect social and economic data, financial trends and fiscal capacity of the City.**

CITY OF SPRINGFIELD, OHIO

**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION  
FOR THE LAST TEN YEARS (1)**

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>
General government	\$ 6,120,849	6,472,142	6,129,893	7,257,841
Public safety	15,097,217	15,425,775	16,070,009	18,106,790
Health	923,814	869,046	1,007,485	1,060,535
Recreation	1,855,145	1,201,655	1,339,391	1,441,792
Community development	2,449,687	3,049,132	2,634,541	2,352,661
Public works	-	695	7,705	5,177
Highway and street	2,025,198	1,383,392	1,654,957	1,499,981
Capital outlay	434,541	931,282	332,604	668,893
Debt service	1,144,314	923,116	850,636	829,546
<b>Total expenditures</b>	<b>\$ <u>30,050,765</u></b>	<b><u>30,256,235</u></b>	<b><u>30,027,221</u></b>	<b><u>33,223,216</u></b>

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.

(3) GASB 33 & 34 implemented in 2001 - above expenditures include primary government. General, Special Revenue, & Debt Service presented on modified accrual basis of accounting. Comparative data will be presented in future years when the information is available.

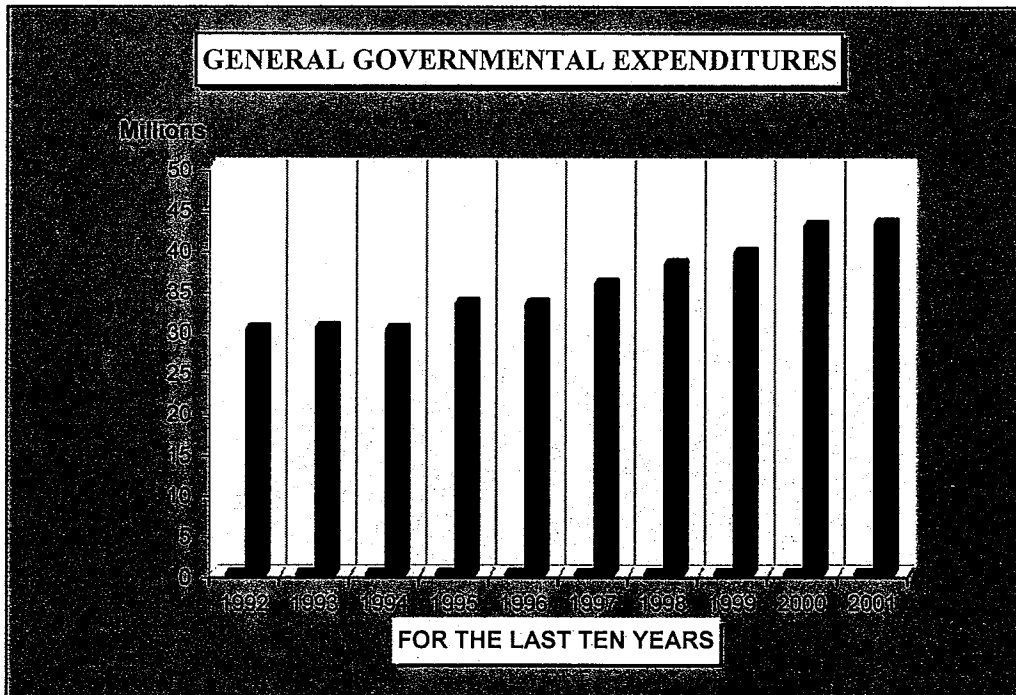
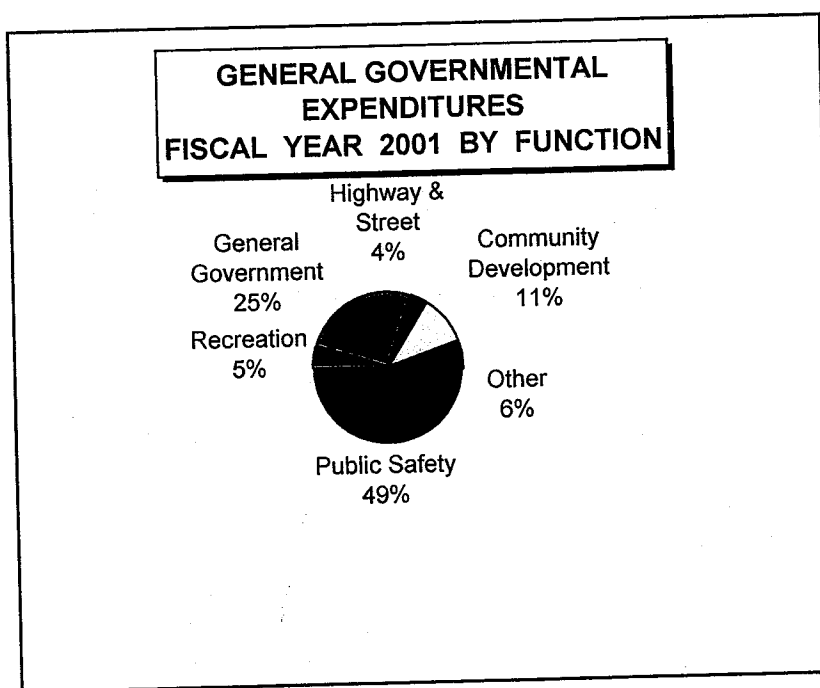


TABLE 1

1996	1997	1998	1999	2000	2001
7,464,828	8,202,776	8,713,900	8,878,973	10,428,640	10,945,249
17,587,961	18,756,880	19,269,733	19,626,671	21,035,915	21,179,506
1,081,579	741,212	717,172	733,256	721,850	782,260
1,523,101	1,723,720	1,760,490	2,503,273	2,133,419	2,045,784
2,666,523	3,073,920	4,596,579	3,759,183	4,262,998	4,627,658
-	8,060	-	2,835	4,316	6,400
1,365,653	1,500,053	1,374,524	1,508,203	1,892,644	1,653,931
636,764	801,258	352,716	929,928	366,567	402,904
817,714	809,813	1,260,817	1,463,466	1,894,206	1,403,245
<u>33,144,123</u>	<u>35,617,692</u>	<u>38,045,931</u>	<u>39,405,788</u>	<u>42,740,555</u>	<u>43,046,937</u>

(2) The information for the graph below has been combined as follows:  
 Other includes health, public works, capital outlay and debt service.



**PROPERTY TAXES LEVIED AND COLLECTED  
FOR THE LAST TEN YEARS**

**REAL PROPERTY TAXES:**

<u>TAX YEAR</u>	<u>COLLECTION YEAR</u>	<u>CURRENT LEVY (1)</u>	<u>TOTAL TAX COLLECTIONS (1)(2)</u>	<u>TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY</u>	<u>OUTSTANDING DELINQUENT TAXES</u>	<u>OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY</u>
1991	1992	\$ 1,860,485	\$ 1,700,981	91.4 %	\$ 159,505	8.6 %
1992	1993	1,977,534	1,818,782	91.9	86,061	4.3
1993	1994	1,987,699	1,932,511	97.2	86,396	4.3
1994	1995	2,031,707	1,637,083	80.5	75,451	3.7
1995	1996	2,257,638	2,143,293	94.9	91,459	4.0
1996	1997	2,321,906	2,116,497	91.1	93,237	4.0
1997	1998	2,215,129	2,296,889	96.4	75,262	3.3
1998	1999	2,321,901	2,417,138	99.3	93,608	4.0
1999	2000	2,283,907	2,399,902	95.1	91,476	4.0
2000	2001	2,394,568	2,236,747	93.4	98,465	4.1

**TANGIBLE PERSONAL PROPERTY TAXES:**

<u>TAX YEAR</u>	<u>COLLECTION YEAR</u>	<u>CURRENT LEVY (1)</u>	<u>TOTAL TAX COLLECTIONS (1) (2)</u>	<u>TOTAL COLLECTIONS AS PERCENT OF CURRENT LEVY</u>	<u>OUTSTANDING DELINQUENT TAXES</u>	<u>OUTSTANDING DELINQUENT TAXES AS PERCENT OF CURRENT LEVY</u>
1991	1992	\$ 396,923	\$ 372,386	93.8 %	\$ 24,538	6.2 %
1992	1993	351,592	349,253	99.3	6,357	1.8
1993	1994	351,592	334,084	95.0	53,695	15.2
1994	1995	511,273	377,698	73.8	48,335	9.4
1995	1996	377,698	385,622	102.1	50,954	13.5
1996	1997	507,353	433,641	85.4	55,551	10.9
1997	1998	396,377	411,163	96.4	59,977	15.1
1998	1999	412,747	432,647	99.1	63,963	15.5
1999	2000	430,927	440,889	97.0	57,378	13.3
2000	2001	455,940	478,808	95.2	34,510	13.2

Source: Clark County Auditor

(1) Includes Conservancy District

(2) Includes current and delinquent collections; other collection data not available



CITY OF SPRINGFIELD, OHIO

**GENERAL GOVERNMENTAL REVENUES BY SOURCE  
FOR THE LAST TEN YEARS (1)**

	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>
Income taxes	\$ 15,423,056	15,674,032	16,777,998	17,554,759
Property taxes	1,596,402	1,590,980	1,602,343	1,622,474
Hotel / motel taxes	102,521	111,602	109,546	151,006
State-levied shared taxes	5,448,648	5,497,078	5,725,033	6,561,670
Intergovernmental	2,713,357	3,116,456	2,987,055	3,259,598
Charges for services	713,449	956,976	932,403	998,545
Fees, license, and permits	1,664,226	790,186	754,509	768,089
Investment earnings	564,787	446,505	550,995	819,729
Fines and forfeits	902,596	1,018,678	1,148,467	1,108,755
Rental income	118,347	83,370	79,497	65,686
Special assessments	49,886	46,207	61,876	54,551
Miscellaneous	783,091	522,813	702,440	1,014,560
<b>Total revenues</b>	<b>\$ <u>30,080,366</u></b>	<b><u>29,854,883</u></b>	<b><u>31,432,162</u></b>	<b><u>33,979,422</u></b>

Source: City of Springfield, Ohio, Finance Department

- (1) Includes General, Special Revenue, and Debt Service funds.
- (3) See footnote 3 on Table 1.

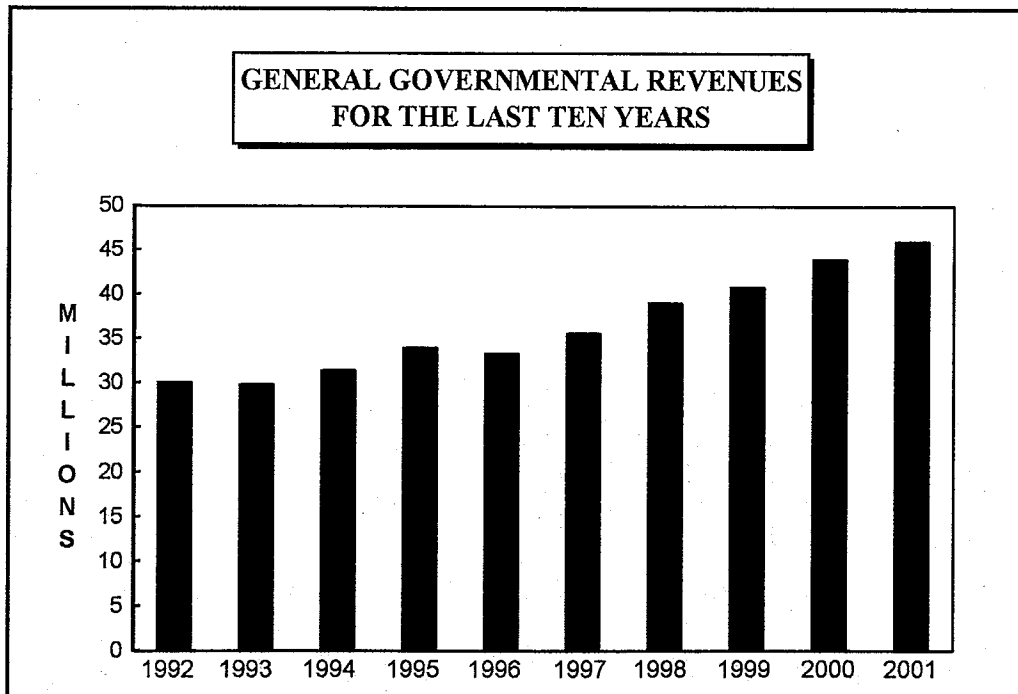
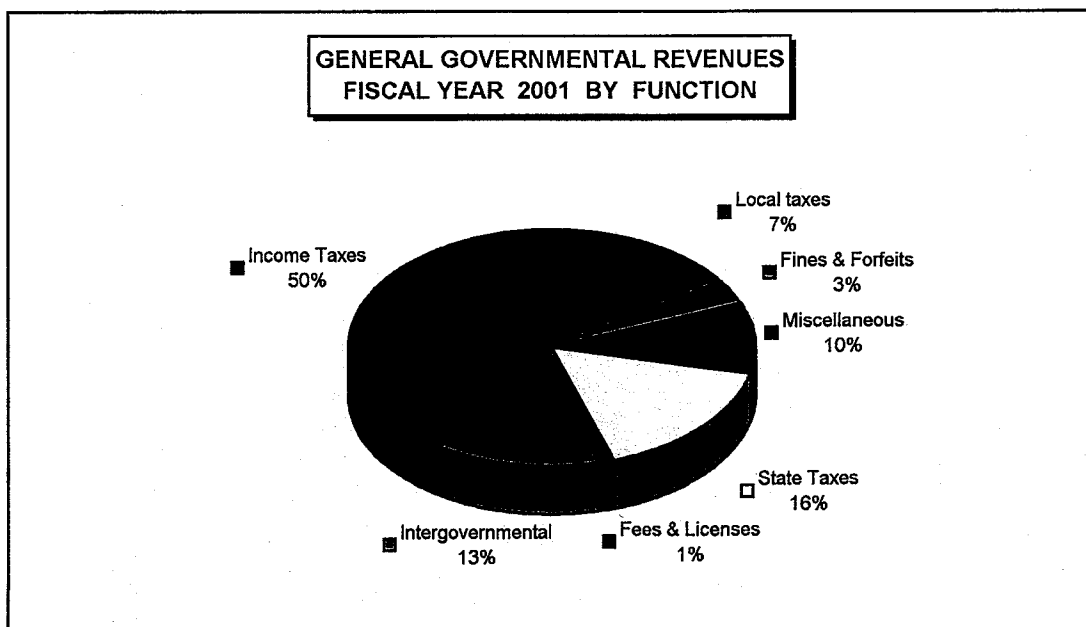




TABLE 3

<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
17,594,922	18,936,759	20,415,423	21,211,693	21,368,610	22,613,249
1,885,758	1,906,006	1,910,461	2,125,622	2,553,379	2,568,664
150,048	148,932	184,204	206,353	208,964	690,748
6,124,152	6,429,528	6,575,464	7,161,761	7,833,472	7,484,452
3,118,952	3,834,950	5,089,126	4,779,375	5,988,624	5,848,433
923,541	876,220	800,644	837,654	936,211	1,056,530
781,342	802,547	775,165	885,852	822,623	686,739
809,631	754,254	1,026,695	950,753	1,374,101	1,106,591
1,156,888	1,214,832	1,286,099	1,303,108	1,379,012	1,569,843
74,663	69,570	76,173	75,201	76,202	50,754
57,623	42,317	45,630	45,704	48,919	237,124
655,845	617,168	805,120	1,227,022	1,360,862	2,057,724
<u>33,333,365</u>	<u>35,633,083</u>	<u>38,990,204</u>	<u>40,810,098</u>	<u>43,950,979</u>	<u>45,970,851</u>

(2) The information for the graph below has been combined as follows: Local taxes include property and hotel / motel taxes; miscellaneous includes charges for services, investment earnings, rental income, special assessments and miscellaneous.



CITY OF SPRINGFIELD, OHIO

ASSESSED VALUE AND CURRENT MARKET VALUE OF ALL TAXABLE PROPERTY  
FOR THE LAST TEN YEARS

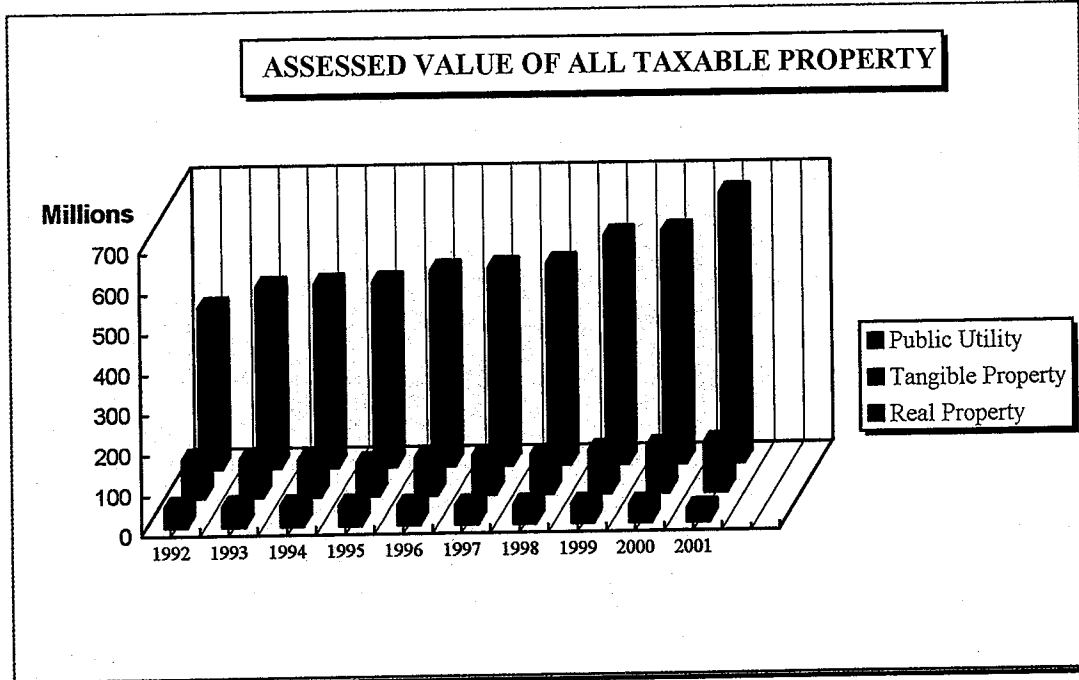
TAX COLLECTION YEAR	COLLECTION YEAR	REAL PROPERTY VALUES			TANGIBLE PERSONAL VALUES		
		ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET	PERCENT
1991	1992	\$ 397,543,940	\$ 1,135,839,829	35 %	\$ 92,779,716	\$ 356,845,062	26 %
1992	1993	447,145,390	1,277,558,257	35	90,699,668	362,798,672	25
1993	1994	453,565,390	1,295,901,114	35	87,897,891	351,591,564	25
1994	1995	456,124,410	1,303,212,600	35	79,962,179	319,848,716	25
1995	1996	482,865,340	1,379,615,257	35	91,258,452	365,033,808	25
1996	1997	490,525,260	1,401,500,743	35	94,424,439	377,697,756	25
1997	1998	498,383,910	1,423,954,029	35	94,202,608	409,576,557	23
1998	1999	565,185,581	1,614,815,946	35	104,302,364	417,209,456	25
1999	2000	574,052,137	1,640,148,963	35	111,204,919	444,819,676	25
2000	2001	666,514,689	1,904,327,683	35	119,992,371	479,969,484	25

Source: Clark County Auditor

RC92010S  
PERCENTAGE FROM FOOTNOTES: PROPERTY TAX  
ASSESSED AMT /PERCENTAGE

TABLE 4

PUBLIC UTILITY VALUES			TOTAL VALUES	
ASSESSED	CURRENT MARKET	PERCENT	ASSESSED	CURRENT MARKET
\$ 47,081,230	\$ 181,081,654	26 %	\$ 537,404,886	\$ 1,673,766,544
47,904,200	54,436,591	88	585,749,258	1,694,793,520
49,126,200	55,825,227	88	590,589,481	1,703,317,905
47,956,620	54,496,159	88	584,043,209	1,677,557,475
46,048,850	52,328,239	88	620,172,642	1,796,977,304
43,884,120	49,868,318	88	628,833,819	1,829,066,817
43,241,700	49,138,295	88	635,828,218	1,882,668,881
44,087,570	50,099,511	88	713,575,515	2,082,124,913
41,502,360	47,161,773	88	726,759,416	2,132,130,412
30,063,600	34,163,182	88	816,570,660	2,418,460,349



**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
(PER \$1,000 OF ASSESSED VALUE)  
FOR THE LAST TEN YEARS**

FISCAL YEAR	OPERATING	SPRINGFIELD		TOTAL COUNTY	SCHOOL DISTRICTS (2)	LIBRARY DISTRICT	TOTAL	EFFECTIVE TOTAL RATE (5)	
		CONSERVANCY DISTRICT (1)	CITY					COMMERCIAL AND INDUSTRIAL	RESIDENTIAL AND AGRICULTURAL
1992	3.60 (3) (4)	0.40	4.00	12.80	54.85	0.40	72.05	55	47
1993	3.60 (3) (4)	0.40	4.00	12.80	54.85	0.20	71.85	55	47
1994	3.60 (3) (4)	0.40	4.00	13.80	55.00	0.20	73.00	56	48
1995	3.60 (3) (4)	0.40	4.00	13.80	55.00	0.20	73.00	57	48
1996	3.60 (3) (4)	0.30	3.90	13.85	54.94	0.24	72.93	57	48
1997	3.60 (3) (4)	0.30	3.90	13.85	54.94	0.24	72.93	57	48
1998	3.60 (3) (4)	0.40	4.00	13.75	54.65	0.24	72.64	55	44
1999	3.60 (3) (4)	0.30	3.90	13.00	54.65	0.24	71.79	56	46
2000	3.60 (3) (4)	0.60	4.10	13.10	60.65	0.24	78.09	53	63
2001	3.60	0.50	4.10	13.10	60.65	0.24	78.09	61	49

Source: Clark County Auditor

- (1) This levy by the City for the Conservancy District was not voted by the electorate of the City, but is exempt from the ten mill tax limitation.
- (2) School districts include the Springfield City school district, territory within the Springfield Local school district, territory within the Northeastern Local school district, and Springfield-Clark County Joint Vocational School district.
- (3) The property tax rate decreased in 1989 as a result of the City's income tax ordinance, which provides for a 1.0 mill reduction in the property tax rate for operating purposes in seven year intervals. In 1989 the remaining .30 mills is for the Police and Fire Pension.
- (4) Voters approved a limited five year property tax levy for 3.00 mills for the purpose of hiring and maintaining 24 additional Police Officers.
- (5) Under statutory procedures, the amount realized by each taxing subdivision from real property taxation (other than amounts realized from taxes levied at a rate required to produce a specified amount, such as amounts for debt service charges, emergency school levies), is limited to the amount realized from real property taxes in the preceding year plus: 1) Any new taxes (other than renewals) approved by the electorate but calculated to produce an amount equal to what would have been realized if levied in the preceding year and 2) amounts realized from new and existing taxes on the assessed valuation of real property added to the tax duplicate since the preceding year. All real property taxes are further reduced by an additional 10%. The "effective total rate" column reflects the aggregate of the foregoing reductions for the City and the overlapping taxing subdivisions.



CITY OF SPRINGFIELD, OHIO

**SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
FOR THE LAST TEN YEARS**

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<u>FISCAL YEAR</u>	<u>BEGINNING OUTSTANDING DUE IN FUTURE</u>	<u>BEGINNING OUTSTANDING ASSESSMENTS</u>	<u>TOTAL OUTSTANDING BEGINNING</u>	<u>CURRENT AMOUNT DUE</u>
1992	314,208	664,567	978,775	168,419
1993	270,636	733,713	1,004,349	133,503
1994	237,427	769,598	1,007,025	107,493
1995	290,751	771,726	1,062,477	159,820
1996	278,494	834,318	1,112,812	151,075
1997	393,083	897,818	1,290,901	280,672
1998	341,068	1,093,062	1,434,130	209,973
1999	509,459	1,209,020	1,718,479	365,742
2000	544,309	1,419,462	1,963,771	408,219
2001	380,419	1,712,387	2,092,806	210,854

Source: Clark County Auditor

(1) Includes current and delinquent collections; other collection data not available

TABLE 6

<u>SPECIAL ASSESSMENTS COLLECTED (1)</u>	<u>TOTAL CERTIFIED DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DUE IN FUTURE</u>	<u>ENDING OUTSTANDING ASSESSMENTS DELINQUENT</u>
99,273	124,847	270,636	733,713
97,618	100,294	237,427	769,598
105,365	160,817	290,751	771,726
97,228	147,563	278,494	834,318
87,575	265,664	393,083	897,818
85,428	228,657	341,068	1,093,062
94,015	378,364	509,459	1,209,020
155,300	400,592	544,309	1,419,462
115,294	244,329	380,419	1,712,387
113,110	266,007	435,572	1,810,131

LEGAL DEBT MARGIN AS OF DECEMBER 31, 2001

ASSESSED VALUE		<u>\$ 816,570,660</u>
GROSS INDEBTEDNESS	\$ 41,687,990	
LESS EXEMPT DEBT:		
Special assessment bonds and notes	\$ 248,204	
Capital facilities refunding and improvement bonds	21,295,000	
General obligation notes issued for communication tower	1,700,000	
General obligation notes issued for airport improvements	2,815,000	
Golf course irrigation	445,000	
Ohio Water Development Authority Loans	1,160,128	
Ohio Environmental Protection Agency / Ohio Water Development Authority Loans	<u>14,024,658</u>	
Total exempt debt	<u>41,687,990</u>	
Total non-exempt debt	\$ <u>-</u>	
5-1/2% UNVOTED DEBT LIMITATION (1) (5-1/2% OF ASSESSED VALUATION)		\$ 44,911,386
TOTAL LIMITED TAX NON-EXEMPT BONDS OUTSTANDING DEBT MARGIN WITHIN 5-1/2% UNVOTED DEBT LIMITATION		<u>\$ 44,911,386</u>
10-1/2% VOTED AND UNVOTED DEBT LIMITATION (1) (10-1/2% OF ASSESSED VALUATION)		\$ 85,739,919
TOTAL NON-EXEMPT BONDS OUTSTANDING		<u>-</u>
DEBT MARGIN WITHIN 10-1/2% DEBT LIMITATION		<u>\$ 85,739,919</u>

- (1) The Ohio Revised Code provides that the net principal amount of both voted and unvoted debt of the City is not "exempt debt", may not exceed 10-1/2% of the total value of all property in the City as listed and assessed for taxation, and that the net principal amount of its unvoted non-exempt debt may not exceed 5-1/2% of such value. These two limitations, referred to as the "direct debt limitations", may be amended from time to time by the General Assembly.



COMPUTATION OF DIRECT AND OVERLAPPING DEBT AS OF DECEMBER 31, 2001

<u>JURISDICTION</u>	<u>ASSESSED VALUE (1) (2)</u>	<u>NET GENERAL BONDED DEBT</u>	<u>PERCENTAGE OVERLAPPING</u>	<u>NET TAX SUPPORTED OVERALL DEBT</u>
CITY OF SPRINGFIELD, OHIO	\$ 816,570,660	4,515,000	100.00 %	\$ 4,515,000
CLARK COUNTY	2,150,670,231	18,477,600	37.44	6,918,013
SPRINGFIELD CITY SCHOOL DISTRICT	691,150,408	46,100,540	96.25	44,371,770
SPRINGFIELD LOCAL SCHOOL DISTRICT	299,782,287	71,572	24.68	17,664
NORTHEASTERN LOCAL SCHOOL DISTRICT	409,797,567	1,061,870	14.13	<u>150,042</u>
TOTAL				<u>\$ 55,972,489</u>

Source: Clark County Auditor

(1) Includes real, tangible personal, and public utility property.

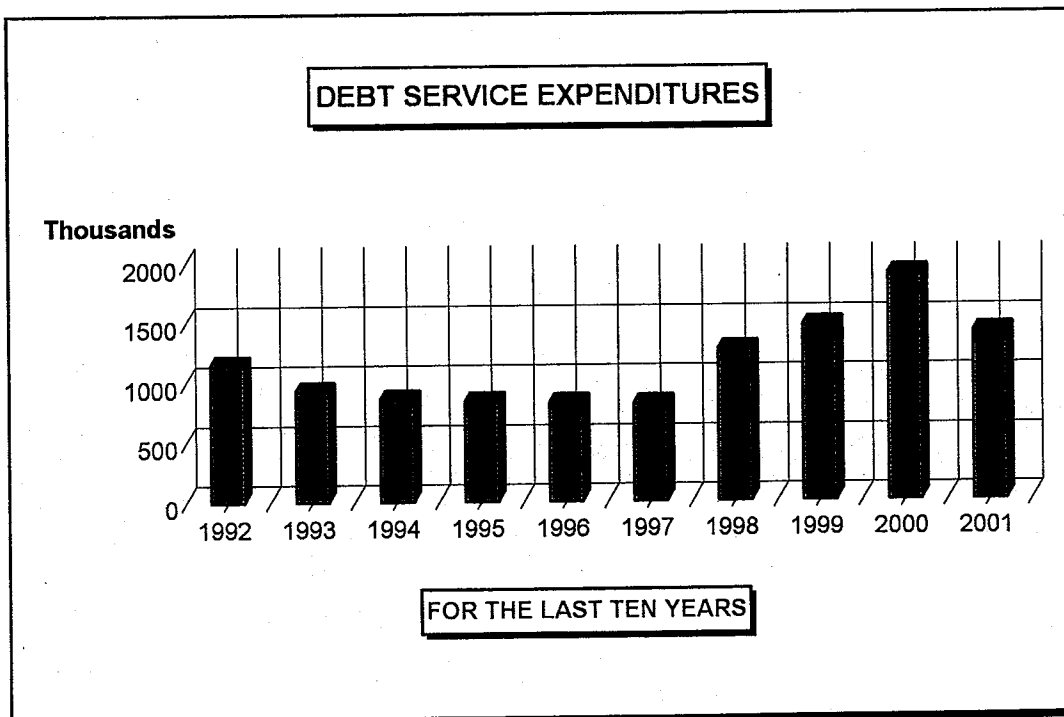
(2) Includes only the portion of school district within the City limits.

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
FOR THE LAST TEN YEARS**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>	<u>TOTAL GENERAL EXPENDITURES</u>	<u>RATIO OF DEBT SERVICE TO TOTAL GENERAL EXPENDITURES</u>
1992	\$ 778,019	\$ 366,295	\$ 1,144,314	\$ 30,050,765	3.81 %
1993	622,213	300,903	923,116	30,256,235	3.05
1994	582,693	267,943	850,636	30,027,221	2.83
1995	603,064	226,482	829,546	33,308,792	2.49
1996	619,217	198,497	817,714	33,144,123	2.47
1997	641,474	168,339	809,813	35,617,692	2.27
1998	876,529	384,288	1,260,817	38,045,931	3.31
1999	993,742	469,724	1,463,466	39,405,788	3.71
2000	1,278,712	615,494	1,894,206	42,740,555	4.43
2001	763,960	577,725	1,341,685	43,046,937	3.12

Source: City of Springfield, Ohio, Finance Department

(1) Includes General, Special Revenue, and Debt Service funds.



**DEBT COVERAGE FOR THE LAST TEN YEARS****WATER FUND**

YEAR ENDED	GROSS REVENUE	EXPENSES (1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			DEBT SERVICE COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1992	\$ 4,722,363	\$ 3,412,498	\$ 1,309,865	\$ 145,000	408,960	553,960	2.36
1993 (2)	4,733,911	3,765,063	968,848	195,000	355,665	550,665	1.76
1994 (2)	4,818,356	4,535,045	283,311	200,000	345,427	545,427	0.52
1995 (2)	5,168,939	4,082,333	1,086,606	210,000	334,327	544,327	2.00
1996 (2)	5,467,183	4,077,970	1,389,213	225,000	322,147	547,147	2.54
1997 (2)	5,155,358	4,182,114	973,244	240,000	308,647	548,647	1.77
1998 (2)	5,852,691	4,769,678	1,083,013	335,000	376,675	711,675	1.52
1999 (2)	6,844,283	4,461,903	2,382,380	370,000	367,578	737,578	3.23
2000 (2)	6,387,757	5,978,078	409,679	394,000	306,117	700,117	0.59
2001 (2)	6,053,245	4,612,035	1,441,210	489,129	282,088	771,217	1.87

**SEWER FUND**

YEAR ENDED	GROSS REVENUE	EXPENSES (1)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			DEBT SERVICE COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
1992	8,037,057	3,478,912	4,558,145	674,350	1,501,592	2,175,942	2.09
1993	8,436,042	3,726,128	4,709,914	960,609	1,293,559	2,254,168	2.09
1994 (2)	8,357,936	4,518,218	3,839,718	1,136,507	1,147,137	2,283,644	1.68
1995 (2)	8,410,399	6,550,638	1,859,761	962,533	1,194,015	2,156,548	0.86
1996 (2)	7,918,634	4,485,848	3,432,786	1,063,039	1,193,182	2,256,221	1.52
1997 (2)	7,831,880	4,663,278	3,168,602	1,114,030	1,136,304	2,250,334	1.41
1998 (2)	8,416,067	4,973,336	3,442,731	1,096,989	1,158,990	2,255,979	1.53
1999 (2)	8,984,463	6,952,151	2,032,312	1,177,031	1,110,160	2,287,191	0.89
2000 (2)	8,632,429	6,718,436	1,913,993	1,273,272	977,131	2,250,403	0.85
2001 (2)	9,063,707	5,242,778	3,820,929	1,504,541	908,663	2,413,204	1.58

Total revenue = Total operating and Interest Income and Rental Income.

(1) Total expenses exclusive of depreciation and interest and other expense.

(2) These are general obligation bonds and Ohio Water Development Authority Loans that are expected to be repaid by water and sewer operations.

Source: City of Springfield, Ohio, Finance Department - Combining Statement Revenue Expenses and Charges

**DEMOGRAPHIC STATISTICS**

<u>YEAR</u>	<u>POPULATION COUNT (1)</u>	<u>LAND AREA (1)</u>
2001	65,358	23.53 SQ. MILES
1990	70,487	19.72 SQ. MILES
1980	72,563	18.14 SQ. MILES
1970	81,924	16.21 SQ. MILES
1960	82,723	14.68 SQ. MILES
1950	78,508	11.82 SQ. MILES
1940	71,344	11.66 SQ. MILES

<u>SCHOOL YEAR</u>	<u>PUBLIC SCHOOL ENROLLMENT (2)</u>		
	<u>ELEMENTARY</u>	<u>HIGH</u>	<u>TOTAL</u>
2000-2001	7,573	2,505	10,078
1999-2000	7,522	2,889	10,411
1998-1999	7,647	2,896	10,543
1997-1998	7,657	2,721	10,378
1996-1997	8,343	2,884	11,227
1995-1996	7,922	2,666	10,588
1994-1995	8,189	2,843	11,032
1993-1994	8,086	2,306	10,392
1992-1993	8,215	2,342	10,557
1991-1992	8,448	3,055	11,503

**UNEMPLOYMENT STATISTICS (3)**

This represents the ratio of estimated total unemployment to the total labor force for Clark County. Data specifically for Springfield is not available.

<u>YEAR</u>	
2001	7.4%
2000	4.6%
1999	5.4%
1998	4.2%
1997	4.4%
1996	5.6%
1995	4.6%
1994	5.1%
1993	5.9%
1992	7.4%

(1) Source: U.S. Bureau of the Census - 1940 through 1980  
City of Springfield Engineering Department

(2) Source: Springfield Board of Education

(3) Source: Ohio Bureau of Employment Services

**CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES FOR THE LAST TEN YEARS**

YEAR	CONSTRUCTION PERMITS (1)				AVERAGE MONTHLY BANK DEPOSITS	ASSESSED PROPERTY VALUE (3)
	NEW CONSTRUCTION		ALTERATIONS			
	NUMBER	VALUE	NUMBER	VALUE		
1992	100	\$ 27,465,894	497	\$ 16,007,297	\$ 777,205,721 (2)	\$ 537,404,886
1993	121	17,349,197	638	13,629,935	773,726,029 (2)	585,749,258
1994	108	32,876,548	658	9,627,361	754,915,782 (2)	590,589,481
1995	59	20,863,714	809	11,833,641	781,355,686 (2)	584,043,209
1996	151	32,421,700	678	10,175,101	777,433,000 (2)	620,172,642
1997	86	21,676,896	1,181	25,149,888	- (2)	628,833,819
1998	128	27,412,934	1,110	19,868,492	- (2)	635,828,218
1999	85	43,384,228	918	16,959,215	- (2)	713,575,515
2000	73	21,097,885	422	15,249,822	- (2)	726,759,416
2001	196	40,330,549	1,020	18,396,822	- (2)	816,570,660

(1) Source: City of Springfield, Ohio, Inspection Services Division

(2) Source: Commercial banks operating main and/or branch offices in the City of Springfield.  
As of 1997 information for savings and loan associations not available.

(3) Source: Clark County Auditor

**PRINCIPAL TAXPAYERS (PROPERTY TAXES)  
DECEMBER 31, 2001**

<b>TAXPAYER</b>	<b>TYPE OF BUSINESS</b>	<b>ASSESSED VALUATION (1)</b>	<b>PERCENT OF TOTAL ASSESSED VALUATION</b>
Ohio Edison	Public Utility	\$ 13,500,912	1.65 %
Gordon Foods	Food Production	10,614,440	1.30
Aldi	Grocery Distribution	9,572,570	1.17
Ohio Bell	Public Utility	8,843,576	1.08
Eby Brown	Wholesale Distribution	8,654,330	1.06
Thrifty Findlay (Meijer)	Grocery	8,516,520	1.04
AOT	Manufacturer	7,145,840	0.88
Glimcher	Retail Management	6,731,780	0.82
Dole Fruit	Food Production	5,926,650	0.73
AHE Inc.	Manufacturer	4,814,320	0.59
<b>Total</b>		<b>84,320,938</b>	<b>10.33 %</b>
<b>All Others</b>		<b>732,249,722</b>	<b>89.67</b>
<b>TOTAL</b>		<b>\$ 816,570,660</b>	<b>100.00 %</b>

Source: Clark County Auditor

(1) Assessed evaluation is for the entire City.

**RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE  
AND NET BONDED DEBT PER CAPITA FOR THE LAST TEN YEARS**

<u>YEAR</u>	<u>GROSS BONDED DEBT</u>	<u>NET GENERAL BONDED DEBT (1)</u>	<u>ASSESSED VALUE (2)</u>	<u>POPULATION</u>	<u>RATIO OF NET BONDED DEBT TO ASSESSED VALUE</u>	<u>RATIO OF NET BONDED DEBT PER CAPITA</u>
1992	\$ 31,579,331	\$ 703,961	\$ 537,404,886	70,487 (5)	0.13 %	9.99
1993	29,923,059	597,761	585,749,258	70,421 (6)	0.10	8.49
1994	30,971,016	1,491,715	590,589,481	70,421 (6)	0.25	21.18
1995	32,088,232	1,078,810	584,043,209	70,388 (6)	0.18	15.33
1996	30,242,893	1,628,905	620,172,642	70,100 (6)	0.26	23.24
1997	38,059,321	2,511,000	628,833,819	70,100 (6)	0.40	35.82
1998	36,082,400	1,055,000	635,828,218	70,100 (6)	0.17	15.05
1999	41,802,074	1,055,000	713,575,515	70,500 (6)	0.15	14.96
2000	41,846,663	2,340,000	726,759,416	68,812 (6)	0.32	34.01
2001	41,687,990	4,515,000	816,570,660	65,358 (6)	0.55	69.08

(1) These amounts exclude Water and Sewer Revenue Bonds and General Obligation Bonds to be repaid from Income Taxes.

(2) Source: Clark County Auditor

(3) Source: U.S. Bureau of Census

(4) Source: Clark County Planning Commission

(5) Source: Ohio Data Users Center

(6) Source: Ohio Data Users Center - 1990 Census







STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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**CITY OF SPRINGFIELD**

**CLARK COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
OCTOBER 17, 2002**