



**JIM PETRO**  
**AUDITOR OF STATE**  

---

**STATE OF OHIO**



CITY OF NORWOOD  
HAMILTON COUNTY

TABLE OF CONTENTS

| <b>TITLE</b>  | <b>PAGE</b> |
|---|-------------|
| Report of Independent Accountants . . . . . (under separate cover)  |             |
| Comprehensive Annual Financial Report . . . . . (under separate cover)  |             |
| Report of Independent Accountants on Compliance and on<br>Internal Control Required by <i>Government Auditing Standards</i> . . . . . | 1           |

**This page intentionally left blank.**



STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

250 West Court Street  
Suite 150 E  
Cincinnati, Ohio 45202  
Telephone 513-361-8550  
800-368-7419  
Facsimile 513-361-8577  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON  
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

City of Norwood  
Hamilton County  
4645 Montgomery Road  
Norwood, Ohio 45212

To the City Council:

We have audited the financial statements of the City of Norwood, Hamilton County, Ohio (the City), as of and for the fiscal year ended December 31, 2001, and have issued our report thereon dated June 21, 2002, wherein we noted that the City adopted Government Accounting Standards Board Statements No. 33 and 36. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to the management of the City in a separate letter dated June 21, 2002.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the City in a separate letter dated June 21, 2002.

This report is intended for the information and use of management and the City Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a long horizontal stroke extending to the right.

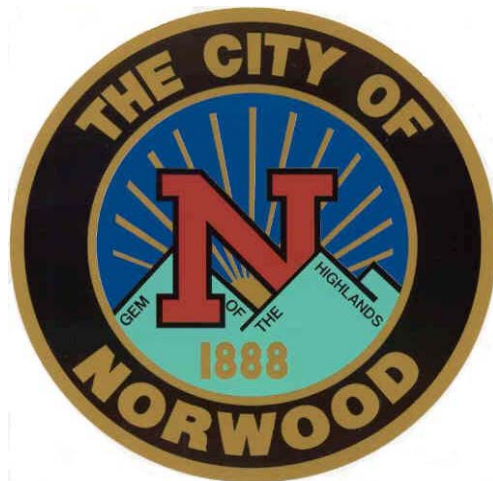
**Jim Petro**  
Auditor of State

June 21, 2002

# City of Norwood, Ohio

## Comprehensive Annual Financial Report

For the Year Ended December 31, 2001



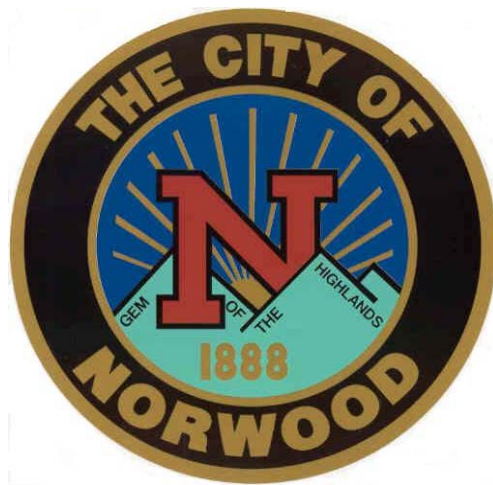




# City of Norwood, Ohio

## Comprehensive Annual Financial Report

For the Year Ended December 31, 2001



Prepared by  
Donnie R. Jones  
City Auditor

**CITY OF NORWOOD, OHIO  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 2001**

**TABLE OF CONTENTS**

---

|  | <u>PAGE</u> |
|--|-------------|
| Table of Contents  | I           |
| <br><b><u>Introductory Section</u></b><br>   |             |
| Letter of Transmittal  | V           |
| Certificate of Achievement   | XVI         |
| Public Officials   | XVII        |
| Chart of Organization  | XVIII       |
| <br><b><u>Financial Section</u></b><br>  |             |
| Report of Independent Accountants  | 1           |
| <br><b>General Purpose Financial Statements:</b>   |             |
| Combined Balance Sheet - All Fund Types and Account Groups   | 4           |
| Combined Statement of Revenue, Expenditures and Changes<br>In Fund Balances - All Governmental Fund Types and<br>Expendable Trust Funds            | 6           |
| Combined Statement of Revenue, Expenditures and Changes<br>in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual -<br>Governmental Funds | 8           |
| Statement of Revenue, Expenses and Changes<br>In Retained Earnings - Proprietary Fund Type   | 12          |
| Statement of Cash Flows - Proprietary Fund Type  | 13          |
| Notes to Financial Statements  | 14          |

**Financial Statements of Individual Funds:**

**General Fund:**

|   |    |
|---|----|
| Statement of Revenue, Expenditures and Changes in Fund Balance  | 33 |
| Schedule of Revenue, Expenditures and Changes in Fund Balance -<br>Budget (Non-GAAP Budgetary Basis) and Actual | 38 |

**Special Revenue Funds:**

|  |    |
|--|----|
| Combining Balance Sheet - Special Revenue Funds  | 50 |
| Combining Statement of Revenue, Expenditures and Changes in<br>Fund Balances - Special Revenue Funds               | 56 |
| Schedule of Revenue, Expenditures and Changes in Fund Balances -<br>- Budget (Non-GAAP Budgetary Basis) and Actual | 62 |
| -Total Special Revenue Funds   | 90 |

**Capital Project Funds:**

|  |     |
|--|-----|
| Combining Balance Sheet - Capital Project Funds  | 92  |
| Combining Statement of Revenue, Expenditures and Changes in<br>Fund Balances - Capital Project Funds               | 94  |
| Schedule of Revenue, Expenditures and Changes in Fund Balances -<br>- Budget (Non-GAAP Budgetary Basis) and Actual | 96  |
| -Total Capital Projects Funds  | 102 |

**Fiduciary Funds:**

|  |     |
|--|-----|
| Combining Balance Sheet - Fiduciary Funds - Trust and Agency   | 105 |
| Combining Balance Sheet - Expendable Trust Funds   | 106 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances -<br>Expendable Trust Funds | 106 |
| Combining Statement of Changes in Assets and Liabilities - Agency Funds                                | 107 |

**Account Groups:**

|   |     |
|---|-----|
| Comparative Schedule of General Fixed Assets                          | 110 |
| Comparative Schedule of General Fixed Assets by Source                | 110 |
| Comparative Schedule of General Fixed Assets by Function and Activity | 111 |
| Comparative Schedule of Changes in General Fixed Assets               | 112 |
| Comparative Schedule of General Long-Term Obligations                 | 113 |

**Schedules:**

|                                 |     |
|---------------------------------|-----|
| Schedule of Annual Debt Service | 115 |
| Outstanding Bonds and Notes     | 116 |

Statistical Section

| <u>TABLE</u>   | <u>PAGE</u> |
|--|-------------|
| 1 General Governmental Revenue by Source - Last Ten<br>Years (1992-2001)   | 117         |
| 2 General Revenue by Source as a Percentage of Total General Governmental<br>Revenue for 2001                              | 117         |
| 3 Tax Revenue by Source for 2001   | 117         |
| 4 Nine Year Comparision of General Governmental Revenue by Source (1993-2001)  | 118         |
| 5 2001 Revenue as Compared to 1992 as a percentage Increase by Revenue Source  | 118         |
| 6 General Governmental Expenditures by Function - Last Ten<br>Years (1992-2001)  | 119         |
| 7 General Governmental Expenditures by Function as a Percentage of Total<br>General Governmental Expenditures for 2001     | 119         |
| 8 Public Safety Expenditures by Office of Division for 2001  | 120         |
| 9 Nine Year Comparision of General Governmental Expenditures by Function (1992 - 2001)                                     | 120         |
| 10 2001 Expenditures as Compared to 1992 as a percentage Increase/(Decrease) by Function                                   | 120         |
| 11 Real and Personal Property Tax Levy and Collections -<br>Last Ten Years (1992 - 2001)                                   | 121         |
| 13 Assessed Valuations and Estimated True Values -<br>Last Ten Years (1992-2001)   | 121         |
| 14 Property Tax Rates - Direct and Overlapping Governments - Last<br>Ten Years (1991-2000)                                 | 122         |
| 15 Computation of Direct and Overlapping Debt - December 31, 2001  | 122         |
| 16 Special Assessment Billings and Collections - Last Ten<br>Years (1991-2000)   | 122         |
| 17 Computation of Legal Debt Margin - December 31, 2001  | 123         |
| 18 Last Ten Years - Comparison Report - Earnings Tax Collections (1992-2001)   | 123         |
| 19 Ratio of Net General Bonded Debt to Assessed Value and Net<br>Bonded Debt Per Capita - Last Ten Years (1992-2001)       | 124         |
| 20 Ratio of Annual Debt Service for General Bonded Debt to Total<br>General Fund Expenditures - Last Ten Years (1992-2001) | 124         |
| 21 Ten Largest Employers - December 31, 2001   | 125         |
| 22 Unemployment Statistics - Last Eight Years (1992- 2001)   | 125         |
| 23 Surety Bond Coverage - December 31, 2001  | 126         |
| 24 Miscellaneous Statistics- December 31, 2001   | 126         |
| 25 Population by Age for the City of Norwood   | 127         |
| 26 Changes in Population During the Last Four Decades  | 127         |
| 27 Housing Summary for the City of Norwood   | 128         |
| 28 Housing Summary for Hamilton County   | 128         |
| 29 Number of Full-Time Norwood City Employees as Compared to Average Number of Full-Time<br>Employees in Ohio Cities-2001  | 129         |

This page left blank

# **Introductory Section**



**Donnie R. Jones, CPA**  
**City Auditor**

Janet Kennedy  
Deputy Auditor

4645 Montgomery Road  
Norwood, Ohio 45212  
Ph. 513-458-4570  
Fax 513-458-4571

June 21, 2002

The Honorable Mayor, Members of  
Norwood City Council, other Elected  
City Officials, and the Citizens of  
the City of Norwood, Ohio

Dear Citizens:

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the City of Norwood, Ohio (the City) for the year ended December 31, 2001. This is the eighth CAFR issued by the City of Norwood. This report is prepared by the City Auditor's Office, which is responsible for both the accuracy of the data and the completeness and fairness of its presentation, including disclosures. We believe that the information presented is accurate in all material respects and reported in a manner designed to show the financial position and operating results of the City.

Norwood's 2001 CAFR is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section, which provides information on the general contents of the report, contains this letter of transmittal, a list of public officials, and a Chart of Organization of the City government. The Financial Section is comprised of the Report of Independent Accountants, the general purpose financial statements, the combining financial statements and the schedules. The Statistical Section provides various economic and demographic data about the City, generally on a multi-year basis.

The City is the only governmental unit in the reporting entity. In determining what constitutes the City's reporting entity, the criteria established by the Governmental Accounting Standards Board were used. We did not find the City to be financially accountable for any potential component units. The Norwood City School District is not a part of the reporting entity as it is a separate governmental jurisdiction and is not included in the City's financial reports.

The City provides the full range of municipal services including police and fire protection, parks, recreation, public works (highways, streets, and waste collection), health and social services, public improvement, planning and zoning, general and administrative services, and water and sewer services.

*"Gem of The Highlands"*

## ECONOMIC CONDITION AND OUTLOOK

The City of Norwood is geographically located in the center of the "Greater Cincinnati Area" and is completely surrounded by the City of Cincinnati. The "Greater Cincinnati Area" consists of 8 counties located in southwest Ohio, northern Kentucky and southeast Indiana. According to the Greater Cincinnati Chamber of Commerce in its 2002 Economic Outlook, "The outlook for 2002 suggests that anticipated improvements in productivity growth, even if slightly moderated from the giddy days of the tech boom, still offer tremendous opportunity to improve the standard of living for those in the Greater Cincinnati region, the U.S. and the world." The 2002 Economic Outlook goes on to point out several factors, some negative and some positive, that will have an impact on the region. Some of the negative factors are a tight labor market, corporate restructuring which could result in the loss of jobs, the Comair strike which could effect tourism, and the civil unrest during the spring of 2001 in Cincinnati. Some of the positive factors that will impact the region are the "low cost of doing business, due in part to the strength of the transportation network, e.g. the international airport (rated one of the best in the world), the availability of water and rail, and the multiple expressways in the region; a skilled labor force with 29% of the adults age twenty-five and over holding a bachelor's degree; business expansions; and information technology using and producing industries account for about 11% of the regions employment base." While the Gross Regional Products is expected to be reported at approximately 2.1 % for 2001, it is expected that for 2002 it will grow to 3.4% .

The demographics of Norwood have been changing at a steady pace over the last ten years. Norwood was predominately a manufacturing city that has evolved into a diverse mix of manufacturing, financial, service-oriented, retail and professional office types of businesses. This evolution has proven to be a steady factor in Norwood's economy. The earnings tax collection during 2001 increased by 7.7% over the 2000 collections.

Norwood's solid employment growth should continue in 2002. Creation of new jobs by increased commercial and retail development are expected to lead to an increase in total wages. Total wages earned in Norwood are expected to experience an overall growth rate of 2% in 2002 as newly constructed commercial properties are fully leased and large local employers add approximately 675 new jobs to their local facilities. Norwood is home to one of the area's most successful retail shopping centers. Greater Cincinnati's economic outlook is positive and Norwood's strategic central location and the availability of a large undeveloped tract of prime commercial land will assure no slow down in the level of commercial construction and development. Located along the Norwood Lateral which links Interstates 71 and 75, the City continues to be a desirable location for business relocation and continued commercial and retail development.

## MAJOR INITIATIVES

During 2001, the City has continued the significant changes to the administration of City programs instituted in 1996. By emphasizing the long term improvement of City services and infrastructure the City has focused on improving the quality of life for all of its citizens. Some of these improvements are in the area of street resurfacing, additional police and fire personnel, and upgraded sewers and catch basins to handle rain water run off. Programs for economic development, safety, public health, infrastructure improvements and other critical issues have contributed to the improvement of the City's condition and outlook. While it is not possible to describe all the major initiatives and accomplishments that have occurred during 2001, the following areas are of particular interest.



**Economic Development** - In the year 2001, Norwood's economic revitalization continued with the leasing of the Rookwood Tower office building. The 170,000 square foot office building is now home to 20 office tenants with a combined workforce of 440 employees. The 470,000 square foot Rookwood Commons office and retail complex is estimated to generate in excess of \$500,000 in annual earnings tax revenue to the City of Norwood.

In 2001, planning began on a new office and retail development in a 4 plus acre area bounded by Williams Avenue, Smith Road and I-71. The project, known as The Cornerstone at Norwood, is expected to include approximately 130,000 square feet of office space in addition to retail and restaurant uses.

Throughout 2001, the City also continued to work with General Motors and an interested developer towards redevelopment of the former Globe Wernicke site. The project pursued by the City continues to focus primarily on office development. In 1999, the City prepared and adopted an Urban Renewal Plan for the Globe site area. Throughout the year, General Motors continued to work with the Ohio EPA regarding the environmental status of the site and discussions continued with an interested developer.

2001 Community Development Block Grant (CDBG) funded projects included restoration of the Avilla Place / Duck Creek Road alley, purchase of a handicapped-accessible transport vehicle for use by the Norwood Senior Center, and continued support for the Norwood Service League and Norwood Public Youth Dental Program. The City also secured \$325,000 in CDBG funding for street improvements in 2002. The approved three year CDBG project funding totals consist of \$44,000 in assistance to the Norwood Service League (\$14,667 per year), \$30,000 for youth dental services (\$10,000 per year), \$100,000 for improvements to the Duck Creek Road / Avilla Place alley (FY2000), \$50,000 for purchase of a handicapped-accessible Senior Center transport vehicle (FY2001), and \$325,000 for street improvements (FY2002).

**Planning** - The Planning Department is involved with a number of ongoing projects and tasks, as well as responding to community concerns. The Planning Director supports the Planning Commission as well as the Board of Zoning Appeals in reviewing applications and proposals for changes in the City. As businesses seek to locate in the City, the Director helps them work through the processes involved. The Planning Director also serves as an advisor to the Norwood Tree Board. Also, the Planning Department coordinates with the Economic Development Department on some projects. Current projects include an update to the comprehensive plan, an update of the zoning code, brownfields clean up and redevelopment at the Globe Site, redevelopment at Smith and Williams (Cornerstone at Norwood), and economic revitalization of the Montgomery Road commercial corridor.

Work on the new comprehensive plan continues. This project began in the fall of 1999, and will likely continue through much of 2002. During 2001, the community steering committee assisted with development of a draft plan, which was presented to the public in early 2002. The plan centers on public involvement by setting up a number of volunteer work groups who will support ongoing planning and implementation.

One of the major outcomes of the comprehensive plan will be an update of the zoning code. Work on this has begun as the plan update winds down. The Planning Department and Planning Commission are beginning to review the existing code as well as codes from various other communities. The goal is a code that is responsive to community needs and is easy to understand and administer.

As a built-out and landlocked community, the key to Norwood's economic development lies in redevelopment projects such as the Globe Site and Cornerstone. Various industrial companies have used the Globe Site over Norwood's history. The site is highly visible, located in the Central Business District. Revitalization of this site will include office, medical, retail, and restaurant uses. The Cornerstone site was a small residential neighborhood, left isolated by the building of Interstate 71 nearly 30 years ago. This project also includes a mix of office, retail, and restaurant uses. The Planning and Economic

Development Departments have worked with the developers to assure that these projects will benefit the City economically and culturally.

As with other cities built on industry, Norwood has brownfields—areas of environmental contamination, whether perceived or real—which require additional effort for redevelopment. Norwood has applied for a US EPA grant to assess local brownfields. The City has also applied for monies under the state’s Clean Ohio Fund to clean up the Globe Site in support of the proposed redevelopment there.

The Montgomery Road commercial corridor has been affected like many similar traditional downtowns originally developed for pedestrian traffic. Lack of parking has pushed many shops and small offices into malls or office parks more easily accessible to the automobile. As an outgrowth of the new comprehensive plan, a group of business owners and citizens is being formed to further develop the revitalization goals and actions outlined in the plan. A survey of businesses in the area is being developed as well. Success in this effort will require a great deal of private sector participation as well as public involvement and support.

The City continues to participate in the Hamilton County Regional Planning Commission’s Planning Partnership. The Partnership is currently working on issues such as regional storm water management, transportation improvements, and revitalization of inner-ring suburbs. Given Norwood’s strategic location within the region, it is important to continue to be an active participant in these discussions.

Other activities and issues in which the Planning Department is involved include housing rehabilitation and increasing home ownership, response to issues stemming from increasing racial and economic diversity in the community, greenspace improvement, landscaping requirements for new development projects, response to development pressures on the residential and commercial areas in the southwestern part of the City, and coordination of other local and regional planning efforts being carried out by other jurisdictions and organizations.

**The Norwood Tree Board** - The Norwood Tree Board, established in 2000, with members first appointed for 2001, promotes tree care and improvement throughout the City. The Board organizes an annual Arbor Day celebration, distributing tree saplings to residents and providing information. Other programs include placing memorial trees donated by residents or friends of the community, providing educational materials to residents and schools, and development of landscaping projects at the City’s gateways. The Tree Board also assists in reviewing landscaping plans for new development projects.

**Fire Department** - Many changes and improvements have taken place during 2001. Goals, programs and projects were initiated this year in the fire division. Necessary improvements were made to existing programs to ensure that the citizens of Norwood continue to receive the best possible fire, emergency medical service and safety services available.

Due to a major water leak in the roof at the firehouse that caused extensive damage to several offices located in the fire house, some of the programs, such as fire prevention inspections, were delayed. However, they are now back on schedule for 2002.

This year was very difficult for all fire service personnel, as well as all Americans across the country. This year all Americans realized that there will always be someone trying to help them in the worst possible circumstances. The events of September 11, 2001 will forever be remembered and the losses will never be forgotten. Although it is the hope that we will never encounter another day like September 11, 2001, it has heightened the awareness for being prepared for the devastation that can occur from weapons of mass destruction. It is the fire department’s goal to establish a “proactive approach”, rather than an “reactive approach” to these demands. Some policies and procedures have been changed to meet these demands and we will have to continue to monitor them to ensure their effectiveness in the future.

In January of 2002, the Fire Division introduced four new members to the force, which brings the fire division total personnel to 56. The average age of members of the Norwood Fire Department is 37 years. The average years of service for all members is 12 years of service.

**Police Department** - The City of Norwood is undergoing a metamorphosis of sorts. The Police Division is evolving to cope with the dynamics of change and fulfill the needs of the citizenry.

In the year 2001, the Police Division lost a number of veteran officers to retirement or other job opportunities. Six new officers were employed, trained, and assimilated into the division. The positions were filled, but the entire department is in dire need of training in the various disciplines. This issue has been researched, planned for, and recommendations communicated to the Administration.

Suggestions for new programs were solicited. Programs already in existence were examined to determine if desired outcomes had been obtained. Consequently some were modified for improvement and others were discontinued. The Division continues to espouse the theory of community based policing. Planning for a neighborhood substation is underway. The intent is to deliver the best possible service to the consumer. The D.A.R.E and School Resource Officer programs are directed at our youth and continue in effect.

One of the new programs was the formation of a Strategic Operations Group (SOG). The SOG team has been thoroughly trained and will respond to SWAT call outs, search warrants, and other emergency operations.

In September 2001, the Patrol Division made the long awaited move to the new facility. A period of transition with necessary adjustments and normal growing pains was worked through. That phase of remodeling and improvement has now been completed. The expected remodeling of the detective and 911 divisions is still pending.

**Health Department** - In January of 2001, the Norwood Health Department received a notice of grant award from the Hamilton County Department of Environmental Services to continue an office paper recycling program, as well as funds to implement a litter program. By the end of the year, over 11 tons of mixed-use office paper had been recycled and diverted from the solid waste landfill. We also received funds for auxiliary police officers to supervise court-appointed individuals in picking up litter from the major streets, parks and city properties on weekends. What a difference it made in the appearance of the City each Monday morning!

With the passage of legislation that changed the manner in which food operations were licensed and inspected, Norwood Health Department employees attended several trainings in the new "Food Code." The new law also required that a cost methodology be adopted to determine the maximum dollar amount facilities could be charged for licenses. It also eliminated several facilities from being licensed. By the end of the year, the new code, inspection forms and licensing program were pretty much routine matters.

Our annual Blood Drive was held in February and again in August with a total of 67 pints of blood donated to Hoxworth. Residents and employees came together to pull off both of these days. Special thanks to Jesse Layne for recruiting so many folks to come and donate a pint of blood.

For the fourth straight year the Norwood Health Department conducted "tobacco compliance checks" with the help of high school students from Norwood and St. Bernard. But this year, we added a new "twist"...we engaged several police departments to accompany us on the compliance checks to issue citations. Hamilton County was also designated as a target county, requiring that 25% of all licensed tobacco outlets be surveyed. When the dust had cleared, 67 of the 283 sites, or 24%, sold tobacco products to minors. This percentage is down from 28% the previous year.

Joe Chalfant and Donna Laake attended classes sponsored by the Ohio Department of Health and the Ohio EPA to learn more about indoor air quality and the "Tools for Schools" program. This proactive approach to solving indoor air problems identified in local schools will improve the quality of life for many Norwood students while in school. Many thanks to Barb Rider, Steve Collier and the entire Norwood City School District for partnering with us on this very exciting project. It will be implemented in all Norwood public school buildings in the Spring of 2002.

With summer came the USEPA cleanup of Candy's Radiator. Due to the high level of lead contamination in a residential area at 5111 Hunter Avenue, the USEPA designated the site as eligible for cleanup under the Superfund Act. For over two weeks, hazardous waste professionals removed literally tons of contaminated soil for disposal at a hazardous waste facility. The public was kept informed by means of a public hearing and handouts to residents about the plan and its progress. In the end, the site was cleaned to meet residential standards for lead. Many thanks to the USEPA for the professional manner in which the cleanup was conducted.

All the paperwork and signatures were finally obtained by the Norwood Health Department staff and work proceeded on repaving the alley between Duck Creek and Avilla Place using Community Development Block Grant Funds. What an improvement for the citizens in the area! The alley had been not only an eyesore but a health hazard due to the ponding of water and mosquito growth. Thankfully these problems no longer exist.

Speaking of mosquitoes...Norwood Health Department joined forces with other area health departments to form "S.W.A.R.M." The Southwest Area Regional Mosquito Task Force meets monthly to coordinate education, surveillance and treatment for mosquito control in order to prevent the transmission of the West Nile Virus. The task force produced a video for public access television giving basic information about eliminating mosquito breeding sources. We also participated in the collection of mosquitoes and dead crows and blue jays for testing.

Other activities such as the annual "Child Safety Day" remained on our agenda. We received funding from a Cardiovascular Heart Disease Grant to conduct a community assessment. The information will guide us in planning the best use of our available resources. Look for an exciting "NORWOOD WALKS" program in 2002. Chandra Corbin and Donna Laake were also trained in tobacco prevention programs and have conducted one class to date. And then there was ANTHRAX.....

Norwood was not immune to the anthrax scare. The events of September 11, 2001 changed our lives forever. We responded to 13 situations along with the Norwood Fire Department to assess the potential for anthrax exposure. Only 2 specimens were sent to the Ohio Department of Health laboratory for testing, and thankfully, both were negative.

## FINANCIAL INFORMATION

### Internal Control

The City has established internal accounting controls that provide reasonable assurance that assets are safeguarded, transactions are recorded and reported appropriately, and policies are followed. The concept of reasonable assurance recognizes that the cost of a control procedure should not exceed the expected benefit. It is our intention to review these controls in depth on an ongoing basis for continued refinements and improvements

## Budgetary Control

Operating budgets are legally adopted each fiscal year for all funds except the Trust and Agency funds. The Combined Statement of Revenue, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual includes all governmental fund types. This financial statement was prepared using the budgetary basis of accounting. Encumbrances are included as expenditures (Non-GAAP).

The budgetary process begins at least six months prior to the calendar year for which the budget is to be adopted, with the City certifying the proposed budget to the County Auditor by July 20 or as extended by the County Auditor. By January 1, City Council may adopt annual or temporary appropriation measures using, in part, the official certificate of estimated resources approved by the County Budget Commission and tax rates certified by the County Auditor. By April 1, City Council must adopt annual appropriation ordinances. Appropriations lapse at year end.

The levels of appropriation control for the General Fund, and certain other Special Revenue Funds, including the Street Maintenance and Repair Fund, State Highway Improvement, Economic Development Fund, and Emergency Medical Services Fund for each budgeted expenditure classification that may not be exceeded are: personal services, contractual, materials and supplies, and other. The levels of appropriation control for the budgeted expenditures that may not be exceeded in the Debt Service Fund are principal retirement and interest. All other are appropriated in total. Any revisions that alter the budgeted expenditure classification of any division within a City department must be approved by City Council. During the year, several supplementary appropriations were necessary. Encumbrances do not lapse at year end and are included as expenditures in the current year budget (Non-GAAP Budgetary Basis).

## **GENERAL AND SPECIAL REVENUE FUNDS**

### GENERAL FUND

Virtually all of the general services of the City have been financed from the General Fund. General Fund revenues include property taxes, the City income tax, local government funds, plus other revenues provided by you, the citizens of this community.

#### **General Fund - Revenues**

##### Income Tax

The 2% locally levied income tax applies to gross salaries, wages and other personal services compensation earned by City residents, and upon earnings of nonresidents earned while working in the City. Credits against the tax are granted for residents employed outside the City. The tax also applies to net income of business organizations derived from business activities conducted in the City. Income tax collections for 2001 were \$10,674,957 an increase of \$766,348 or 7.73% from 2000 levels. Receipts from this tax are directly related to employment levels and general economic conditions in the Greater Cincinnati area. This increase was due to a combination of employment growth within the City and increased collection efforts in 2001.

##### Property Taxes

Property tax revenues increased 9.3% in 2001 to \$3,028,333 an increase of \$257,463 from 2000 levels. This is based primarily on the redevelopment of several pieces of property that had been demolished to make way for the new Rookwood Commons project. During 2000 and into 2001 Rookwood Commons was built on these properties and property taxes reflect that increase.

## Admission Tax

Admissions tax collections for 2001 were \$5,810. This is a decrease of \$50,432 from 2000 collections. The reason for the large decrease is due to one entertainment center that has gone out of business. In 2002 admission tax revenue should be at about the 2001 level.

## Charges for Services

Charges for services includes charges for emergency medical services. In mid 2000 the paramedic special revenue fund was terminated and approximately half of the year's receipts were deposited into the Emergency Medical Fund while the remaining deposits were made to the General Fund. In 2001, all revenues for emergency medical services were deposited into the General Fund. Revenues deposited to the General Fund in 2000 was \$125,496. In 2001 all receipts for emergency medical services revenue deposited into the General Fund were \$490,282.

## Intergovernmental Revenue

Included in this revenue category is \$63,082 of Alcoholic Beverages Taxes received in 2001. This is an increase of \$55,760 from the 2000 collections. This is due to the completion of several restaurants commencing business at Rookwood Common.

## Fines, Licenses and Permits

Fines, licenses and permits decreased \$126,463 in 2001 as compared to 2000. Building permits for 2000 and 2001 were \$393,006 and \$209,411 respectively, for a decrease of \$183,595. This decrease occurred because the permits for the building of Rookwood Commons were issued in 2000.

## Contributions and Donations

Contributions and donations increased in 2001 as compared to 2000. Contributions for 2000 and 2001 were \$725 and \$44,240 respectively, for an increase of \$43,515. This increase is due to the Norwood City Schools contributing to help the City defray part of the cost of the school resource officer.

## Miscellaneous Revenue

Included in this revenue is \$50,102 of investment income earned on certificates of deposit and investments. This revenue decreased \$23,157 as compared to 2000. Also, included in this revenue is \$85,000 that was paid by a company who did not fulfill their commitment concerning a contractual agreement. During 2000 this company paid \$170,000. The net difference was a decrease of \$85,000 in 2001. Also in 2001 the City received a rebate of \$204,309.

The revenues for 2001 compared to 2000 were as follows:

|                                     | <u>2001</u>         | <u>2000</u>         | Increase<br>(Decrease)<br>Amount | Percent  |
|-------------------------------------|---------------------|---------------------|----------------------------------|----------|
| General Fund                        |                     |                     |                                  |          |
| Revenues (Non-GAAP Budgetary Basis) |                     |                     |                                  |          |
| Taxes                               | \$13,709,100        | \$12,736,447        | \$972,653                        | 7.64%    |
| Intergovernmental Revenues          | 1,194,589           | 1,161,646           | 32,943                           | 2.84%    |
| Charges for Services                | 611,108             | 217,308             | 393,800                          | 181.22%  |
| Fines, Licenses and Permits         | 589,906             | 716,369             | (126,463)                        | (17.65)% |
| Miscellaneous (includes donations)  | <u>620,039</u>      | <u>432,369</u>      | <u>187,670</u>                   | 43.41%   |
| TOTAL                               | <u>\$16,724,742</u> | <u>\$15,264,139</u> | <u>1,460,603</u>                 | 9.57%    |

## General Fund - Expenditures

General Fund expenditures for 2001 increased overall when compared to 2000. Public safety had the largest percentage increase of 17.99% and the largest expenditure increase of \$1,538,457. The increase in expenditures in the area of public safety is due to hiring additional personnel due to increased compliment levels for both the police department and the fire department, a 4% wage increase plus benefit increases, increasing minimum manpower levels and higher Workers Compensation premium payments. Community environment increased for 2001 when compared with 2000 by 15.03%. This is a direct result of an additional man on the park crew for the entire year and another man for approximately one half of the year. General government had the largest decrease in spending when comparing 2001 with 2000. The decrease is (10.63)%. The Public health increase in 2001 over 2000 is 11.46%. This increase is a result of 4% pay increase plus an increase in the Workers Compensation premium payment.

|   | 2001                | 2000                | Increase<br>(Decrease) |          |
|---|---------------------|---------------------|------------------------|----------|
|   |                     |                     | Amount                 | Percent  |
| Expenditures (Non-GAAP Budgetary Basis) |                     |                     |                        |          |
| General Government                      | \$3,204,313         | \$3,585,462         | \$(381,149)            | (10.63)% |
| Public Safety                           | 10,089,149          | 8,550,692           | 1,538,457              | 17.99%   |
| Community Environment                   | 403,958             | 351,188             | 52,770                 | 15.03%   |
| Highways and Streets                    | 125,717             | 121,265             | 4,452                  | 3.67%    |
| Public Health                           | 408,276             | 366,282             | 41,994                 | 11.46%   |
| Waste Removal                           | 865,445             | 876,260             | (10,815)               | (1.23)%  |
| TOTAL                                   | <u>\$15,096,858</u> | <u>\$13,851,149</u> | <u>\$1,245,709</u>     | 8.99%    |

## SPECIAL REVENUE FUNDS

The revenues from the Special Revenue Funds are derived from specific sources and are designated for specific uses. Special Revenue Funds consist of the following:

- Street Maintenance and Repair Fund
- Permissive Tax Fund
- Economic Development Fund
- State Highway Improvement Fund
- Cypress Way Nature Preserve Fund
- Senior Dental Fund
- Drug Law Enforcement Fund
- Urban Development Fund
- Pace Telecommunications Fund
- BJA Crime Prevention Fund
- Recreation Commission Fund
- Drug Abuse Resistance Education (D.A.R.E.) Fund
- Lindner Park Flower Fund
- Police and Fire Pension Repayment Fund
- Bureau of Crippled Children's Safety Fund
- Separation Pay Fund
- Robert S. McCullough Garden Fund
- Alcohol Education and Enforcement Fund
- Building Code Assessment Fund
- Police Vehicle Replacement Fund
- Council on Aging Fund
- C.O.P.S. F.A.S.T. Grant Fund

STEP Grant Fund  
Recycle Ohio! Grant Fund  
SRO Fund  
21st Century Grant Fund  
Emergency Medical Services Fund  
Tree Board

Special Revenue Funds had Non - GAAP Basis revenues of \$1,913,952 and expenditures of \$2,958,083 in 2001.

## **ENTERPRISE OPERATIONS**

The City's Enterprise Fund is used to finance and account for the acquisitions, operations and maintenance of City facilities and services designated to be entirely, or predominantly, self-supported from user charges. Operations are accounted for in such a manner to show a profit or loss on a basis comparable with industries in the private sector. The City's sole enterprise fund is the Water Fund. The Service Director can adjust the water rates with prior notice to council. The most recent rate of increase of 6% took effect on January 1, 1998 (the City of Norwood passed along the City of Cincinnati's rate increase to its customers.) This increase in water rates was needed in order to continue the process of upgrading the City's antiquated water system and just to keep even with the ever increasing cost of water. The current rate is sufficient to operate the system above break-even assuming operation and expense levels remain consistent with current levels. However, this rate will not allow for the much needed extensive capital improvements to the system. Any significant increases in expenses or rate increases from the City of Cincinnati not passed along to the City of Norwood customers would quickly have the water fund operating with an annual deficit, necessitating additional subsidies from the General Fund. During 1999, the City finished the testing and replacement program for all commercial business meters. These new meters are technologically improved as compared to the old meters. This replacement program stalled in 2001. However, it is expected that in 2002 it will continue with a test area of about 500 meters. If the program proves to be effective then it should continue throughout the City of Norwood.

## **CASH MANAGEMENT**

It is the City's policy to conform to the regulations established in the Ohio Revised Code so as to ensure the safety of its deposits and investments. During the year, the temporarily idle cash was invested in certificates of deposit with varying maturities, taking into account the cash flow needs of the City. Cash received on a daily basis through the mail for earnings taxes and water bills is deposited immediately in an interest bearing "lock box" account.

## **RISK MANAGEMENT**

The City is exposed to a variety of accidental losses and has established a risk management strategy that attempts to minimize losses and carrying costs of insurance.

Risk control techniques have been established to reasonably assure that the City's employees are aware of their responsibilities regarding loss exposures related to their duties. Similarly, risk control techniques have been established to reduce possible losses to property owned or under the control of the City. Furthermore, supervisory personnel are held responsible for monitoring risk control techniques on an operational basis.

The primary technique used for risk financing is the purchase of insurance policies from the Ohio Municipal League Joint Self Insurance Pool that includes large deductible amounts. The use of a large deductible clause and the City's participation with other Cities in the Self Insurance Pool reduces the cost



of insurance. However, if losses occur, the portion of the uninsured losses is not expected to be significant with respect to the financial position of the City.

#### OTHER INFORMATION

##### **Independent Audit**

For 2001, the Auditor of the State of Ohio has audited the accompanying general purpose financial statements. Their report is included herein.

##### **Certificate of Achievement**

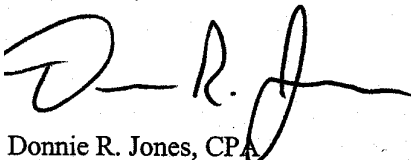
During 2001, the Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Norwood for our CAFR for the fiscal year ended December 31, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR, the contents of which conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a one-year period.

This is the seventh year that the City has received this prestigious award. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA for their review.

#### ACKNOWLEDGMENTS

The preparation of this CAFR could not have been accomplished without the efficient and dedicated services of the entire staff of the Auditor's Office. In particular I would like to express my sincere appreciation to Deputy Auditor Janet Kennedy, without whom this report would not have been possible. Due credit also should be given to the City Administration for their interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

Respectfully,



Donnie R. Jones, CPA  
Auditor of City of Norwood

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Norwood,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Smith D. Howe*  
President

*Jeffrey L. Esler*  
Executive Director

## CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Norwood, Ohio for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2000. This was the seventh consecutive year that the government has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period on one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

# CITY OF NORWOOD, OHIO

## PUBLIC OFFICIALS

### MAYOR

JOSEPH H. HOCHBEIN

### AUDITOR

DONNIE R. JONES

### TREASURER

TIMOTHY MOLONY

### LAW DIRECTOR

VICTORIA D. GARRY

### PRESIDENT OF COUNCIL

JANE GROTE

### COUNCIL MEMBERS

HELEN GERACI  
COY FUGETT  
CHARLES MARSHALL

JOSEPH W. SANKER  
MICHAEL FULMER  
TINA ADAMS

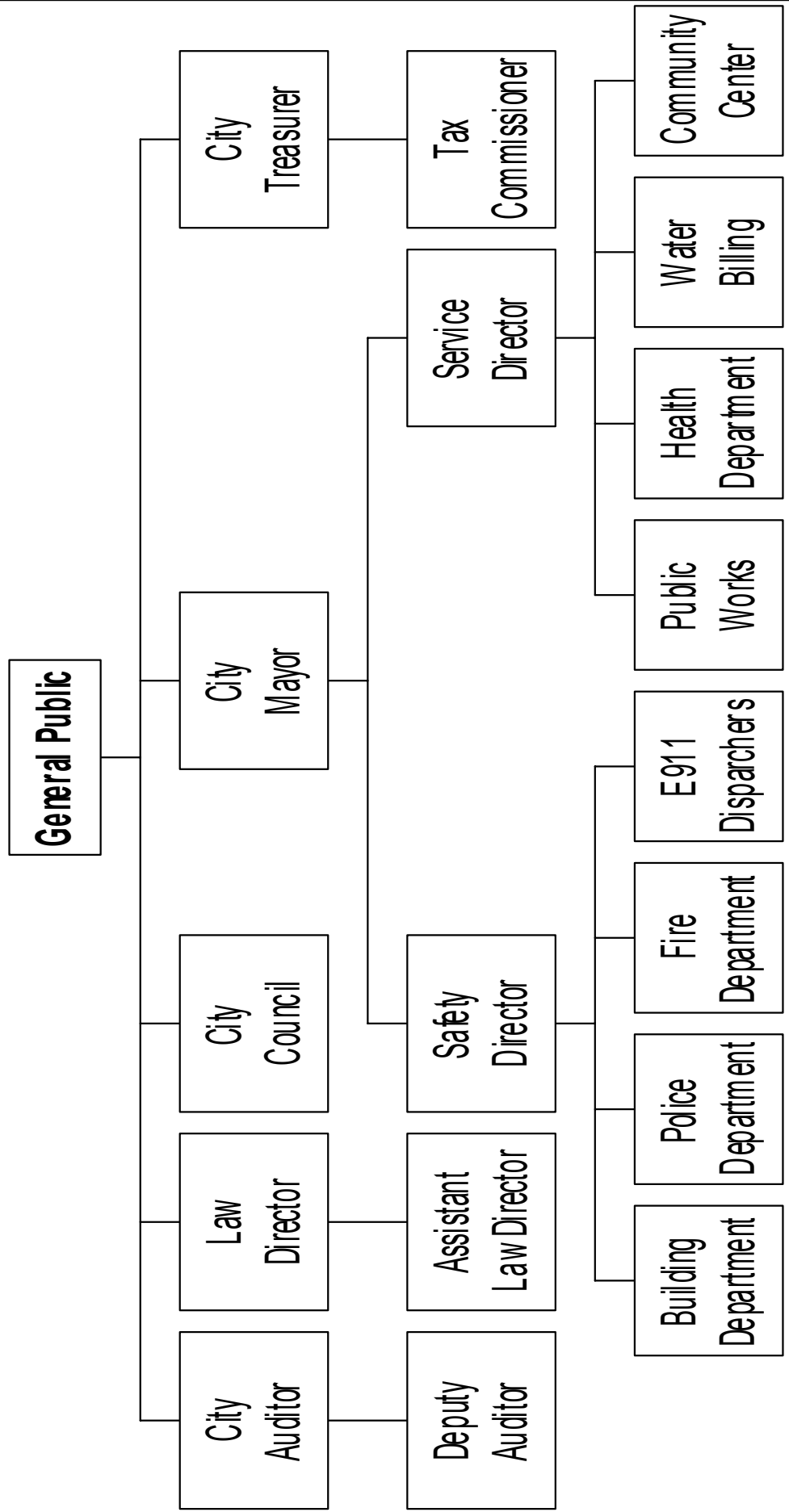
RITA SMITH  
RUTH CAIN  
WILLIAM DeLUCA

### APPOINTED OFFICIALS

DEPUTY AUDITOR  
ASSISTANT LAW DIRECTOR  
DIRECTOR PUBLIC SAFETY  
DIRECTOR PUBLIC SERVICE  
TAX COMMISSIONER  
BUILDING COMMISSIONER  
POLICE CHIEF  
FIRE CHIEF  
SUPERINTENDENT OF PUBLIC WORKS  
HEALTH COMMISSIONER  
COMMUNITY CENTER DIRECTOR  
COMMUNITY DEVELOPMENT DIRECTOR  
PLANNING DIRECTOR  
CLERK OF COURTS

JANET KENNEDY  
M. PATIA R. TABAR  
JACK CAMERON  
VICTOR SCHNEIDER  
JOHN HANRAHAN  
DANIEL BLY  
WILLIAM SCHLIE  
CURT GOODMAN  
KEVIN CROSS  
DONNA LAAKE  
JERRY OSTERMAN  
RICHARD DETTMER  
SUSAN ROSCHKE  
MARY GRUBBS

City of Norwood, Ohio  
 Chart of Organization  
 December 21, 2001



# **Financial Section**





STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

250 West Court Street  
Suite 150 E  
Cincinnati, Ohio 45202  
Telephone 513-361-8550  
800-368-7419  
Facsimile 513-361-8577  
[www.auditor.state.oh.us](http://www.auditor.state.oh.us)

## REPORT OF INDEPENDENT ACCOUNTANTS

City of Norwood  
Hamilton County  
4645 Montgomery Road  
Norwood, Ohio 45212

To the Members of City Council:

We have audited the accompanying general purpose financial statements of the City of Norwood, Hamilton County, Ohio (the City), as of and for the year ended December 31, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Norwood, Hamilton County, Ohio, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

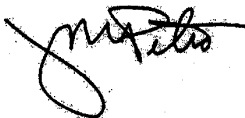
As discussed in Note 15 to the general purpose financial statements, during the year ended December 31, 2001, the City adopted Governmental Accounting Standards Board Statements No. 33 and 36.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2002, on our consideration of the Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

City of Norwood  
Hamilton County  
Report of Independent Accountants  
Page 2

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

**Jim Petro**  
Auditor of State

June 21, 2002



**GENERAL PURPOSE  
FINANCIAL STATEMENTS**

**CITY OF NORWOOD, OHIO**  
**Combined Balance Sheet - All Fund Types and Account Groups**  
December 31, 2001

**Governmental Fund Types**

|  | General             | Special<br>Revenue  | Debt<br>Service     | Capital<br>Projects |
|--|---------------------|---------------------|---------------------|---------------------|
| <b>Assets and Other Debits</b>               |                     |                     |                     |                     |
| Cash and Cash Equivalents                    | \$ 1,474,405        | \$ 1,233,149        | \$ 9,438            | \$ 470,840          |
| Receivables:                                 |                     |                     |                     |                     |
| Taxes  | 4,478,236           |                     |                     |                     |
| Accounts, Net                                | 512,240             | 358,527             |                     |                     |
| Special Assessment                           |                     |                     | 5,177,880           |                     |
| Interest                                     |                     | 1,051               |                     |                     |
| Investments                                  |                     | 102,879             |                     |                     |
| Inventory                                    | 5,743               | 2,300               |                     |                     |
| Restricted Assets - Cash Equivalents         |                     |                     |                     |                     |
| Fixed Assets:                                |                     |                     |                     |                     |
| Land and Improvements                        |                     |                     |                     |                     |
| Buildings                                    |                     |                     |                     |                     |
| Accumulated Depreciation                     |                     |                     |                     |                     |
| Machinery and Equipment                      |                     |                     |                     |                     |
| Accumulated Depreciation                     |                     |                     |                     |                     |
| Licensed Vehicles                            |                     |                     |                     |                     |
| Accumulated Depreciation                     |                     |                     |                     |                     |
| Amount Available in the Debt Service Fund    |                     |                     |                     |                     |
| Amount to be Provided for Retirement of      |                     |                     |                     |                     |
| General Long-Term Obligations                |                     |                     |                     |                     |
| Total Assets and                             | <u>6,470,624</u>    | <u>1,697,906</u>    | <u>5,187,318</u>    | <u>470,840</u>      |
| Other Debits                                 | \$                  | \$                  | \$                  | \$                  |
| <b>Liabilities, Equity and Other Credits</b> |                     |                     |                     |                     |
| <b>Liabilities</b>                           |                     |                     |                     |                     |
| Accounts Payable                             | \$ 202,342          | \$ 28,381           |                     | \$ 105,532          |
| Accrued Wages and Benefits Payable           | 1,192,443           | 63,656              |                     |                     |
| Due to Others                                |                     |                     |                     |                     |
| Deferred Revenue                             | 3,706,903           | 242,850             | 5,177,880           |                     |
| Estimated Liability for Compensated Absences |                     | 93,818              |                     |                     |
| Estimated Liability for Unpaid Claims        |                     |                     |                     |                     |
| Deposits Payable from Restricted Assets      |                     |                     |                     |                     |
| Loan Payable                                 |                     |                     |                     |                     |
| Obligations under Capital Leases             |                     |                     |                     |                     |
| General Obligation Bonds Payable             |                     |                     |                     |                     |
| Special Assessment Debt                      |                     |                     |                     |                     |
| with Governmental Commitment                 |                     |                     |                     |                     |
| Police and Fire Pension Liability            |                     |                     |                     |                     |
| Total Liabilities                            | <u>5,101,688</u>    | <u>428,705</u>      | <u>5,177,880</u>    | <u>105,532</u>      |
| <b>Equity and Other Credits</b>              |                     |                     |                     |                     |
| Investments in General Fixed Assets          |                     |                     |                     |                     |
| Retained Earnings                            |                     |                     |                     |                     |
| Unreserved                                   |                     |                     |                     |                     |
| Fund Balance                                 |                     |                     |                     |                     |
| Reserved for Encumbrances                    | 83,759              | 156,683             |                     | 117,186             |
| Reserved in Accordance with Trusts           |                     |                     |                     |                     |
| Unreserved                                   |                     |                     |                     |                     |
| Undesignated                                 | <u>1,285,177</u>    | <u>1,112,518</u>    | <u>9,438</u>        | <u>248,122</u>      |
| Total Equity and Other Cr                    | <u>1,368,936</u>    | <u>1,269,201</u>    | <u>9,438</u>        | <u>365,308</u>      |
| Total Liabilities, Equity                    |                     |                     |                     |                     |
| and Other Cred:                              | <u>\$ 6,470,624</u> | <u>\$ 1,697,906</u> | <u>\$ 5,187,318</u> | <u>\$ 470,840</u>   |

The accompanying notes to the financial statements are an integral part of this statement.

| Proprietary<br>Fund Type | Fiduciary<br>Fund Types | Account Groups             |                                     | Totals<br>(Memorandum Only) |                      |
|--------------------------|-------------------------|----------------------------|-------------------------------------|-----------------------------|----------------------|
|                          |                         | General<br>Fixed<br>Assets | General<br>Long-Term<br>Obligations | 2001                        | 2000                 |
| Enterprise               | Trust and<br>Agency     |                            |                                     |                             |                      |
| \$ 1,288,443             | \$ 349,888              | \$                         | \$                                  | \$ 4,826,163                | \$ 5,738,773         |
|                          |                         |                            |                                     | 4,478,236                   | 3,711,398            |
| 576,493                  | 429,942                 |                            |                                     | 1,877,202                   | 1,149,259            |
|                          |                         |                            |                                     | 5,177,880                   | 5,547,729            |
|                          |                         |                            |                                     | 1,051                       | 21,524               |
| 41,789                   |                         |                            |                                     | 102,879                     | 649,955              |
| 40,328                   |                         |                            |                                     | 49,832                      |                      |
|                          |                         |                            |                                     | 40,328                      | 39,566               |
|                          |                         | 1,527,504                  |                                     | 1,527,504                   | 1,527,504            |
| 54,890                   |                         | 4,603,237                  |                                     | 4,658,127                   | 4,658,127            |
| (54,890)                 |                         |                            |                                     | (54,890)                    | (54,890)             |
| 2,582,571                |                         | 2,779,361                  |                                     | 5,361,932                   | 5,165,623            |
| (1,053,862)              |                         |                            |                                     | (1,053,862)                 | (1,003,820)          |
| 165,698                  |                         | 2,912,377                  |                                     | 3,078,075                   | 3,185,204            |
| (97,321)                 |                         |                            |                                     | (97,321)                    | (75,861)             |
|                          |                         |                            | 9,438                               | 9,438                       | 14,825               |
|                          |                         |                            | 17,751,308                          | 17,751,308                  | 18,814,663           |
| <u>\$ 3,544,139</u>      | <u>\$ 779,830</u>       | <u>\$ 11,822,479</u>       | <u>\$ 17,760,746</u>                | <u>\$ 47,733,882</u>        | <u>\$ 49,089,579</u> |
| \$ 96,988                | \$                      | \$                         | \$                                  | \$ 433,243                  | \$ 749,119           |
| 31,795                   |                         |                            |                                     | 1,287,894                   | 1,151,414            |
|                          | 777,246                 |                            |                                     | 777,246                     | 765,054              |
|                          |                         |                            |                                     | 9,127,633                   | 8,028,925            |
| 19,670                   |                         |                            | 3,276,351                           | 3,389,839                   | 3,268,166            |
|                          |                         |                            | 20,000                              | 20,000                      | 20,000               |
| 40,328                   |                         |                            |                                     | 40,328                      | 39,566               |
| 288,310                  |                         |                            |                                     | 288,310                     | 319,755              |
|                          |                         |                            | 762,558                             | 762,558                     | 994,431              |
|                          |                         |                            | 6,423,544                           | 6,423,544                   | 6,929,957            |
|                          |                         |                            | 2,962,522                           | 2,962,522                   | 3,071,310            |
|                          |                         |                            | 4,315,771                           | 4,315,771                   | 4,560,446            |
| 477,091                  | 777,246                 |                            | 17,760,746                          | 29,828,888                  | 29,898,143           |
|                          |                         | 11,822,479                 |                                     | 11,822,479                  | 11,742,572           |
| 3,067,048                |                         |                            |                                     | 3,067,048                   | 3,011,914            |
|                          |                         |                            |                                     | 357,628                     | 658,284              |
|                          | 2,584                   |                            |                                     | 2,584                       | 2,584                |
|                          |                         |                            |                                     | 2,655,255                   | 3,776,082            |
| <u>3,067,048</u>         | <u>2,584</u>            | <u>11,822,479</u>          |                                     | <u>17,904,994</u>           | <u>19,191,436</u>    |
| <u>\$ 3,544,139</u>      | <u>\$ 779,830</u>       | <u>\$ 11,822,479</u>       | <u>\$ 17,760,746</u>                | <u>\$ 47,733,882</u>        | <u>\$ 49,089,579</u> |

**CITY OF NORWOOD, OHIO**

Combined Statement of Revenue, Expenditures and Changes in Fund Balances  
**All Governmental Fund Types and Expendable Trust Funds**  
 For the Year Ended December 31, 2001

|   | Governmental Fund Types |                     |                  |
|---|-------------------------|---------------------|------------------|
|   | General                 | Special Revenue     | Debt Service     |
| <b>Revenue</b>  |                         |                     |                  |
| Taxes   | \$ 13,599,547           | \$ 581,002          | \$               |
| Charges for Services  | 595,120                 | 463,075             |                  |
| Intergovernmental Revenue   | 1,281,076               | 669,451             |                  |
| Fines, Licenses and Permits   | 589,906                 | 10,330              |                  |
| Special Assessments   |                         |                     | 369,849          |
| Donations   | 44,240                  | 37,654              |                  |
| Miscellaneous   | 575,799                 | 257,300             | 98,963           |
| Total Revenue   | <u>16,685,688</u>       | <u>2,018,812</u>    | <u>468,812</u>   |
| <b>Expenditures</b>   |                         |                     |                  |
| Current:  |                         |                     |                  |
| General Government  | 3,157,739               | 460,518             |                  |
| Public Safety   | 10,144,612              | 274,523             |                  |
| Community Environment   | 403,809                 | 1,048,710           |                  |
| Highways and Streets  | 125,592                 | 547,215             |                  |
| Public Health   | 404,746                 | 31,591              |                  |
| Waste Removal   | 852,585                 |                     |                  |
| Capital Outlay  |                         | 3,502               |                  |
| Debt Service:   |                         |                     |                  |
| Principal Retirement  |                         | 208,756             | 615,200          |
| Interest  |                         | 1,244               | 644,979          |
| Miscellaneous   |                         |                     |                  |
| Total Expenditures  | <u>15,089,083</u>       | <u>2,576,059</u>    | <u>1,260,179</u> |
| Other Financing Sources (Uses):   |                         |                     |                  |
| Capital Leases  |                         |                     |                  |
| Operating Transfers In  |                         | 718,799             | 785,980          |
| Operating Transfers (Out)   | (1,465,381)             |                     |                  |
| Total Other Financing Sources   | <u>(1,465,381)</u>      | <u>718,799</u>      | <u>785,980</u>   |
| Excess (Deficiency) of Revenue and Other Financing Sources over (under) Expenditures and Other Uses | 131,224                 | 161,552             | (5,387)          |
| Fund Balances , January 1 (restated, see Note 15)   | <u>1,237,712</u>        | <u>1,107,649</u>    | <u>14,825</u>    |
| Fund Balances, December 31  | <u>\$ 1,368,936</u>     | <u>\$ 1,269,201</u> | <u>\$ 9,438</u>  |

The accompanying notes to the financial statements are an integral part of this :

ances -

| Capital<br>Projects | Fiduciary<br>Fund Type<br>Expendable<br>Trust | Totals (Memorandum Only) |                     |
|---------------------|---|--------------------------|---------------------|
|                     |   | 2001                     | 2000                |
| \$                  | \$  | \$ 14,180,549            | \$ 13,376,194       |
|                     |   | 1,058,195                | 907,922             |
|                     |   | 1,950,527                | 1,470,475           |
|                     |   | 600,236                  | 831,175             |
|                     |   | 369,849                  | 369,849             |
|                     |   | 81,894                   | 104,875             |
|                     |   | 953,214                  | 894,324             |
| <u>21,152</u>       |   | <u>19,194,464</u>        | <u>17,954,814</u>   |
| 21,152              |   |                          |                     |
|                     |   | 3,618,257                | 3,931,187           |
|                     |   | 10,419,135               | 9,228,158           |
|                     |   | 1,452,519                | 1,240,698           |
|                     |   | 672,807                  | 721,859             |
|                     |   | 436,337                  | 400,173             |
|                     |   | 852,585                  | 873,022             |
| 1,409,634           |   | 1,413,136                | 335,631             |
|                     |   |                          |                     |
| 449,544             |   | 1,273,500                | 1,333,070           |
| 49,119              |   | 695,342                  | 773,780             |
| <u>1,908,297</u>    |   | <u>20,833,618</u>        | <u>18,837,578</u>   |
|                     |   |                          |                     |
| 217,671             |   | 217,671                  |                     |
| 429,416             |   | 1,934,195                | 2,174,008           |
| (468,814)           |   | (1,934,195)              | (2,174,008)         |
| <u>178,273</u>      |   | <u>217,671</u>           |                     |
|                     |   |                          |                     |
| (1,708,872)         |   | (1,421,483)              | (882,764)           |
|                     |   |                          |                     |
| <u>2,074,180</u>    | <u>2,584</u>                                  | <u>4,436,950</u>         | <u>5,319,714</u>    |
|                     |   |                          |                     |
| <u>\$ 365,308</u>   | <u>\$ 2,584</u>                               | <u>\$ 3,015,467</u>      | <u>\$ 4,436,950</u> |

statement.

**CITY OF NORWOOD, OHIO**

Combined Statement of Revenue, Expenditures and Changes in Fund Balances

**Budget (Non-GAAP Budgetary Basis) and Actual - Governmental Funds**

For the Year Ended December 31, 2001

|   | General Fund  |               |  |
|---|---------------|---------------|--|
|   | Budget        | Actual        | Variance<br>Favorable<br>(Unfavorable) |
| <u>Revenue</u>  |               |               |  |
| Taxes   | \$ 13,426,413 | \$ 13,709,100 | \$ 282,687                             |
| Special Assessments   |               |               |  |
| Intergovernmental Revenue   | 1,144,094     | 1,194,589     | 50,495                                 |
| Charges for Services  | 607,800       | 611,108       | 3,308                                  |
| Fines, Licenses and Permits   | 582,540       | 589,906       | 7,366                                  |
| Donations   | 44,240        | 44,240        |  |
| Miscellaneous   | 470,316       | 575,799       | 105,483                                |
| Total Revenue   | 16,275,403    | 16,724,742    | 449,339                                |
| <u>Expenditures</u>   |               |               |  |
| Current:  |               |               |  |
| General Government  | 3,288,990     | 3,204,313     | 84,677                                 |
| Public Safety   | 10,159,397    | 10,089,149    | 70,248                                 |
| Community Environment   | 415,203       | 403,958       | 11,245                                 |
| Highways and Streets  | 130,355       | 125,717       | 4,638                                  |
| Public Health   | 413,210       | 408,276       | 4,934                                  |
| Waste Removal   | 877,974       | 865,445       | 12,529                                 |
| Capital Outlay  |               |               |  |
| Debt Service:   |               |               |  |
| Principal Retirement  |               |               |  |
| Interest  |               |               |  |
| Total Expenditures  | 15,285,129    | 15,096,858    | 188,271                                |
| Excess of Revenue Over (Under) Expenditures                                       | 990,274       | 1,627,884     | 637,610                                |
| Other Financing Sources (Uses):   |               |               |  |
| Operating Transfers In  |               |               |  |
| Operating Transfers (Out)   | (1,465,381)   | (1,465,381)   |  |
| Total Other Financing Sources (Uses)  | (1,465,381)   | (1,465,381)   |  |
| Excess of Revenue Over (Under) Expenditures<br>and Other Financing Sources (Uses) | (475,107)     | 162,503       | 637,610                                |
| Cancellation of Prior Year Encumbrances   | 83,992        | 84,191        | 199                                    |
| Fund Balances, January 1  | 391,115       | 391,115       |  |
| Fund Balances, December 31  | \$            | \$ 637,809    | \$ 637,809                             |

(Continued)

The accompanying notes to the financial statements are an integral part of this statement.

(Continued)

| e) | Special Revenue Funds |                     |                                  | Debt Service Fund |                  |                                  |
|----|-----------------------|---------------------|----------------------------------|-------------------|------------------|----------------------------------|
|    | Budget                | Actual              | Variance Favorable (Unfavorable) | Budget            | Actual           | Variance Favorable (Unfavorable) |
|    | \$ 507,325            | \$ 518,025          | \$ 10,700                        | \$ 369,848        | \$ 369,848       | \$                               |
|    | 647,026               | 677,523             | 30,497                           |                   |                  |                                  |
|    | 424,404               | 431,724             | 7,320                            |                   |                  |                                  |
|    | 8,106                 | 10,330              | 2,224                            |                   |                  |                                  |
|    | 41,750                | 41,730              | (20)                             |                   |                  |                                  |
|    | 227,195               | 234,620             | 7,425                            | 89,526            | 98,963           | 9,437                            |
|    | <u>1,855,806</u>      | <u>1,913,952</u>    | <u>58,146</u>                    | <u>459,374</u>    | <u>468,811</u>   | <u>9,437</u>                     |
|    | 564,191               | 480,257             | 83,934                           |                   |                  |                                  |
|    | 350,946               | 286,622             | 64,324                           |                   |                  |                                  |
|    | 1,371,404             | 1,234,122           | 137,282                          |                   |                  |                                  |
|    | 622,615               | 574,418             | 48,197                           |                   |                  |                                  |
|    | 77,094                | 34,357              | 42,737                           |                   |                  |                                  |
|    | 406,642               | 138,307             | 268,335                          |                   |                  |                                  |
|    | 210,000               | 210,000             |                                  | 615,200           | 615,200          |                                  |
|    |                       |                     |                                  | 644,979           | 644,979          |                                  |
|    | <u>3,602,892</u>      | <u>2,958,083</u>    | <u>644,809</u>                   | <u>1,260,179</u>  | <u>1,260,179</u> |                                  |
|    | (1,747,086)           | (1,044,131)         | 702,955                          | (800,805)         | (791,368)        | 9,437                            |
|    | 718,799               | 718,799             |                                  | 785,980           | 785,980          |                                  |
|    | <u>718,799</u>        | <u>718,799</u>      |                                  | <u>785,980</u>    | <u>785,980</u>   |                                  |
|    | (1,028,287)           | (325,332)           | 702,955                          | (14,825)          | (5,388)          | 9,437                            |
|    | 43,452                | 43,452              |                                  |                   |                  |                                  |
|    | <u>1,285,057</u>      | <u>1,285,057</u>    |                                  | <u>14,825</u>     | <u>14,825</u>    |                                  |
|    | <u>\$ 300,222</u>     | <u>\$ 1,003,177</u> | <u>\$ 702,955</u>                | <u>\$</u>         | <u>\$ 9,437</u>  | <u>\$ 9,437</u>                  |

l) (Continued)

ent.

**CITY OF NORWOOD, OHIO**

Combined Statement of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual - Governmental Funds**

For the Year Ended December 31, 2001

(Continued)

|   | <u>Capital Project Funds</u> |                   |   |
|---|------------------------------|-------------------|---|
|   | <u>Budget</u>                | <u>Actual</u>     | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
| <u>Revenue</u>  |                              |                   |   |
| Taxes   | \$                           | \$                | \$  |
| Special Assessments   |                              |                   |   |
| Intergovernmental Revenue   |                              |                   |   |
| Charges for Services  |                              |                   |   |
| Fines, Licenses and Permits   |                              |                   |   |
| Donations   |                              |                   |   |
| Miscellaneous   | 29,561                       | 29,541            | (20)  |
| Total Revenue   | <u>29,561</u>                | <u>29,541</u>     | <u>(20)</u>                                     |
| <u>Expenditures</u>   |                              |                   |   |
| Current:  |                              |                   |   |
| General Government  |                              |                   |   |
| Public Safety   |                              |                   |   |
| Community Environment   |                              |                   |   |
| Highways and Streets  |                              |                   |   |
| Public Health   |                              |                   |   |
| Waste Removal   |                              |                   |   |
| Capital Outlay  | 1,556,454                    | 1,319,105         | 237,349   |
| Debt Service:   |                              |                   |   |
| Principal Retirement  |                              |                   |   |
| Interest  |                              |                   |   |
| Total Expenditures  | <u>1,556,454</u>             | <u>1,319,105</u>  | <u>237,349</u>                                  |
| Excess of Revenue Over (Under) Expenditures                                       | (1,526,893)                  | (1,289,564)       | 237,329   |
| Other Financing Sources (Uses):   |                              |                   |   |
| Operating Transfers In  | 429,416                      | 429,416           |   |
| Operating Transfers (Out)   | (468,814)                    | (468,814)         |   |
| Total Other Financing Sources (Uses)  | <u>(39,398)</u>              | <u>(39,398)</u>   |   |
| Excess of Revenue Over (Under) Expenditures<br>and Other Financing Sources (Uses) | (1,566,291)                  | (1,328,962)       | 237,329   |
| Cancellation of Prior Year Encumbrances   | 12,676                       | 12,676            |   |
| Fund Balances, January 1  | <u>1,564,091</u>             | <u>1,564,091</u>  |   |
| Fund Balances, December 31  | <u>\$ 10,476</u>             | <u>\$ 247,805</u> | <u>\$ 237,329</u>                               |

(Continued)

The accompanying notes to the financial statements are an integral part of this statement.



Totals (Memorandum Only)

| e) | Budget             | Actual              | Variance<br>Favorable<br>(Unfavorable) |
|----|--------------------|---------------------|--|
|    | \$ 13,933,738      | \$ 14,227,125       | \$ 293,387                             |
|    | 369,848            | 369,848             |  |
|    | 1,791,120          | 1,872,112           | 80,992                                 |
|    | 1,032,204          | 1,042,832           | 10,628                                 |
|    | 590,646            | 600,236             | 9,590                                  |
|    | 85,990             | 85,970              | (20)                                   |
|    | <u>816,598</u>     | <u>938,923</u>      | <u>122,325</u>                         |
|    | 18,620,144         | 19,137,046          | 516,902                                |
|    | 3,853,181          | 3,684,570           | 168,611                                |
|    | 10,510,343         | 10,375,771          | 134,572                                |
|    | 1,786,607          | 1,638,080           | 148,527                                |
|    | 752,970            | 700,135             | 52,835                                 |
|    | 490,304            | 442,633             | 47,671                                 |
|    | 877,974            | 865,445             | 12,529                                 |
|    | 1,963,096          | 1,457,412           | 505,684                                |
|    | 825,200            | 825,200             |  |
|    | <u>644,979</u>     | <u>644,979</u>      |  |
|    | 21,704,654         | 20,634,225          | 1,070,429                              |
|    | (3,084,510)        | (1,497,179)         | 1,587,331                              |
|    | 1,934,195          | 1,934,195           |  |
|    | <u>(1,934,195)</u> | <u>(1,934,195)</u>  |  |
|    | (3,084,510)        | (1,497,179)         | 1,587,331                              |
|    | 140,120            | 140,319             | 199                                    |
|    | <u>3,255,088</u>   | <u>3,255,088</u>    |  |
|    | <u>\$ 310,698</u>  | <u>\$ 1,898,228</u> | <u>\$ 1,587,530</u>                    |

l)

ent.

**CITY OF NORWOOD, OHIO**  
Statement of Revenue, Expenses and Changes in Retained Earnings  
**Proprietary Fund Type**  
For the Year Ended December 31, 2001  
(With Comparative Totals For 2000)

|   | Total Enterprise Fund |              |
|---|-----------------------|--------------|
|   | 2001                  | 2000         |
| <u>Operating Revenue:</u>                   |                       |              |
| Charges for Services                        | \$ 2,514,933          | \$ 2,620,936 |
| Total Operating Revenue                     | 2,514,933             | 2,620,936    |
| <br><u>Operating Expenses:</u>              |                       |              |
| Personal Services                           | 350,961               | 450,647      |
| Contractual Services                        | 2,007,285             | 1,735,391    |
| Materials and Supplies                      | 8,006                 | 59,694       |
| Depreciation                                | 71,502                | 59,771       |
| Other                                       | 13,033                | 3,437        |
| Total Operating Expenses                    | 2,450,787             | 2,308,940    |
| Operating Income (Loss)                     | 64,146                | 311,996      |
| <br><u>Non-Operating Revenue (Expense):</u> |                       |              |
| Interest                                    | (9,360)               | (10,281)     |
| Other                                       | 348                   | 1,980        |
| Total Non-Operating Revenue (Expense)       | (9,012)               | (8,301)      |
| Net Income (Loss)                           | 55,134                | 303,695      |
| Retained Earnings, January 1                | 3,011,914             | 2,708,219    |
| Retained Earnings, December 31              | \$ 3,067,048          | \$ 3,011,914 |

The accompanying notes to the financial statements are an integral part of this statement.

**CITY OF NORWOOD, OHIO**  
Statement of Cash Flows  
**Proprietary Fund Type**  
For the Year Ended December 31, 2001  
(With Comparative Totals For 2000)

|  | Total Enterprise Fund |              |
|--|-----------------------|--------------|
|  | 2001                  | 2000         |
| <u>Cash Flows from Operating Activities:</u>   |                       |              |
| Cash Received from Customers   | \$ 2,482,912          | \$ 2,659,027 |
| Cash Payments for Goods and Services   | (2,084,337)           | (1,876,245)  |
| Cash Payments to Employees   | (418,947)             | (367,466)    |
| Other  | 348                   | 1,980        |
|  | (20,024)              | 417,296      |
| <u>Net Cash Provided (Used) By Operating Act:</u>  |                       |              |
| <u>Cash Flows from Capital and Related Financing Activities:</u>                               |                       |              |
| Interest   | (9,360)               | (10,281)     |
| Repayment of Loan Payable  | (31,445)              | (30,524)     |
| Acquisition of Fixed Assets  | (9,273)               | (375,371)    |
| Net Cash Used for Capital and Related Financing Activities                                     | (50,078)              | (416,176)    |
| Net Increase (Decrease) in Cash  | (70,102)              | 1,120        |
| Cash at Beginning of Year  | 1,398,873             | 1,397,753    |
| Cash at End of Year  | \$ 1,328,771          | \$ 1,398,873 |
| <u>Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities:</u> |                       |              |
| Operating Income (Loss)  | \$ 64,146             | \$ 393,996   |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:        |                       |              |
| Depreciation Expense   | 71,502                | 59,771       |
| Other Revenue  | 348                   | 1,980        |
| (Increase) Decrease in Accounts Receivable   | (32,783)              | 35,062       |
| Increase in Inventory  | (41,789)              |              |
| Decrease in Accounts Payable   | (14,224)              | (77,723)     |
| Increase in Accrued Wages and Benefits   | (72,834)              | 2,699        |
| Increase (Decrease) in Estimated Liability for Compensated Absences                            | 4,848                 | (1,518)      |
| Increase in Deposits Payable   | 762                   | 3,029        |
| Total Adjustments  | (84,170)              | 23,300       |
| Net Cash Provided (Used) by Operating Act:   | \$ (20,024)           | \$ 417,296   |

Reconciliation of total cash:

Cash \$1,288,443 + Restricted Assets \$40,328 = Total Cash \$1,328,771.

The accompanying notes to the financial statements are an integral part of this statement.

## **Notes to Financial Statements**

- 1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
- 2) DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS
- 3) RECEIVABLES
- 4) TAXES
- 5) CHANGES IN FIXED ASSETS
- 6) LONG-TERM OBLIGATIONS
- 7) CAPITAL LEASES
- 8) CONTINGENCIES
- 9) RISK MANAGEMENT
- 10) PENSION AND RETIREMENT
- 11) U.D.A.G. LOAN RECEIVABLE
- 12) C-9 TRUST
- 13) DEFICIT FUND BALANCES
- 14) PRONOUNCEMENTS ISSUED BUT NOT YET EFFECTIVE

# CITY OF NORWOOD, OHIO

## NOTES TO FINANCIAL STATEMENTS

For the year ended December 31, 2001

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Norwood, Ohio (the City) was incorporated in 1888 as a political subdivision of the State of Ohio established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The City operates under the Council-Mayor form of government and provides the following services: public safety (police and fire), highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services.

#### **Reporting Entity**

The accompanying general purpose financial statements comply with the provisions of the Governmental Accounting Standards Board (the GASB) Statement No. 14, "The Financial Reporting Entity", in that the financial statements include all of the primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's governing body and either (1) the City's ability to impose its will over the component unit, or (2) the potential that the component unit will provide a financial benefit to or impose a financial burden on the City. Based on the foregoing, the City as a reporting entity does not have a blended component unit.

#### **Fund and Account Groups**

The City records its transactions in numerous individual funds and account groups to comply with the limitations and restrictions placed on both the resources made available to the City and the services provided. These financial statements present all of the fund types and account groups of the City. Individual funds and account groups summarized in the accompanying financial statements are classified as follows:

#### **1) Governmental Fund Types**

Governmental funds are used to account for the City's general government activities. Annual appropriations are made by Council action. To assure legal and accounting compliance, the City maintains records showing revenues, actual and accrued expenditures, and encumbrances to assure that budgetary authority is not exceeded.

The governmental fund types include:

*General Fund* - This is the chief operating fund for the City and it is used to account for all revenues and expenditures which are not accounted for in other funds or account groups. The

primary sources of revenue for this fund are earnings taxes, property taxes and local government funds.

*Special Revenue Funds* - These funds account for the proceeds of specific revenue sources (other than funds for major capital projects) that are legally restricted to expenditures for specific purposes.

*Debt Service Fund* - This fund is used to account for principal and interest on general obligation bonds paid principally from taxes levied by the City. It also accounts for the servicing of general obligation special assessment bonds.

*Capital Project Funds* - These funds are used primarily to account for resources designated to construct or acquire general fixed assets. Such resources are derived principally from proceeds of general obligation debt and from subsidies from the general fund and state grants. It is the City's policy to use the proceeds derived from the sale of bonds only for the capital improvement purpose detailed in the bond authorizing ordinance and in accordance with state statutes. Any premium and accrued interest received from the sale of bonds is deposited into the debt service fund.

## 2) **Proprietary Funds**

*Enterprise Funds* - These funds account for operations of entities that provide services, on a user charge or other basis, to the general public or private organizations. The City has one such Enterprise Fund, which is the Water Fund.

## 3) **Fiduciary Fund Types**

*Trust and Agency Funds* - These funds are used to account for assets held by the City in a fiduciary capacity. These funds include expendable trust funds and agency funds. Expendable Trust Funds are utilized to account for assets held by the city in a fiduciary capacity where both the principal and interest may be spent.

## 4) **Fixed Assets**

*General Fixed Assets* - Fixed assets acquired or constructed for general governmental services are recorded as expenditures in the fund making the expenditure and capitalized in the general fixed assets account group. These assets are capitalized at historical cost, or estimated values which approximate historical cost. The cost of infrastructure is not included in the general fixed assets account group. Accumulated depreciation is not reported on general fixed assets.

*Proprietary Fund Type* - Fixed assets in the proprietary fund are stated at historical cost, or estimated values which approximate historical cost. The estimated fair market value at the time of acquisition is used for assets contributed. Depreciation is calculated using the straight-line method over the assets' estimated useful lives. The following lives are used:

|                            |             |
|----------------------------|-------------|
| Buildings                  | 45-60 years |
| Machinery and<br>Equipment | 3-20 years  |
| Licensed Vehicles          | 3-10 years  |

All fixed assets under construction and intended for ultimate use by a proprietary fund are recorded at historical cost in the applicable proprietary fund.

## 5) **General Long-Term Obligations**

All unmatured long-term indebtedness is reported in the general long-term obligations account group. The general obligation bonds are secured by the full faith and credit of the City. The special assessment bonds are secured by the value of the property assessed and are also general obligations of the City. In addition to the unmatured general long-term indebtedness, it is the City's policy to record long-term liabilities of the governmental funds in the general long-term obligations account group for compensated absences, obligations under capital leases, estimated claims and judgments, and unfunded pension costs representing the City's commitment to fund such costs from future operations.

### **Measurement Focus/Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental fund types and Expendable Trust Funds utilize the flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The Proprietary Fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary funds' operating statements present increases (e.g., revenue) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made. The modified accrual basis of accounting is followed for the governmental agency and expendable funds. The full accrual basis of accounting is followed for the proprietary fund types.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the on accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, av year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all elig include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditures requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: income taxes, and intergovernmental revenue.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On a modified accrual basis, receivable that will not be collected within the available period have also been reported as deferred revenue.

Under modified accrual basis, expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt, which is recognized when due, and certain compensated absences which are recognized when the obligations are expected to be liquidated with expendable available financial resources. Allocations of cost, such as depreciation and amortization, are not recognized under the modified accrual basis.

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

### **Budgetary Data**

Operating budgets are legally adopted each fiscal year for all funds except the Trust and Agency funds. The Combined Statement of Revenue, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual includes all governmental funds. This financial statement was prepared using the budgetary basis of accounting. Encumbrances are included as expenditures (Non-GAAP).

The budgetary process begins at least six months prior to the calendar year for which the budget is to be adopted, with the City certifying the proposed budget to the County Auditor by July 20 or as extended by the County Auditor. By January 1, City Council may adopt annual or temporary appropriation measures using, in part, the official certificate of estimated resources approved by the County Budget Commission and tax rates certified by the County Auditor. By April 1, City Council must adopt annual appropriation ordinances. Appropriations lapse at year end.

The levels of appropriation control for the General Fund, and certain other Special Revenue Funds, including the Street Maintenance and Repair Fund, State Highway Fund, Economic Development Fund, and Paramedic Fund, for each budgeted expenditure classification that may not be exceeded are: personal services, contractual, materials & supplies, and other. The levels of appropriation control for the budgeted expenditures that may not be exceeded in the Debt Service Fund are principal retirement and interest. All other city funds are appropriated in total by fund. Any revisions that alter the budgeted expenditure classification of any division within a City department must be approved by City Council. During the year, several supplementary appropriations were necessary. Encumbrances do not lapse at year-end and are included as expenditures in the current year budget (Non-GAAP Budgetary Basis)



The adjustments necessary to convert the results of operations and fund balances at the end of the year from the generally accepted accounting principles (GAAP) basis to the non-GAAP budgetary basis are as follows:

|  | Revenues and Other<br>Sources Over (Under) |                           | Fund Balances          |                           |
|--|--|---------------------------|------------------------|---------------------------|
|  | Expenditures                               |                           | December 31, 2001      |                           |
|  | General<br><u>Fund</u>                     | Special<br><u>Revenue</u> | General<br><u>Fund</u> | Special<br><u>Revenue</u> |
| As reported (GAAP basis)                           | \$131,224                                  | \$161,552                 | \$1,368,936            | \$1,269,201               |
| Increase (Decrease) due to:                        |  |                           |                        |                           |
| Inventory  | (5,743)                                    | (2,300)                   | (5,743)                | (2,300)                   |
| Revenues:  |  |                           |                        |                           |
| Received in 2001 and<br>earned in 2000             | 1,322,627                                  | 13,136                    |                        |                           |
| Received in 2002 and<br>earned in 2001             | (1,283,573)                                | (116,728)                 | (1,283,573)            | (116,728)                 |
| Expenditures:                                      |  |                           |                        |                           |
| Accrued December 31, 2000 and<br>paid in 2001      | (1,130,575)                                | (418,837)                 |                        |                           |
| Accrued December 31, 2001 and<br>paid in 2002      | 1,394,785                                  | 185,855                   | 1,394,785              | 185,855                   |
| Change in beginning fund balance                   |  | (1,268)                   |                        |                           |
| Current Year Encumbrances                          | (792,705)                                  | (231,538)                 | (792,705)              | (231,538)                 |
| Prior Year Encumbrances                            |  |                           | (2,113)                |                           |
| Expenditures related to<br>Prior Year Encumbrances | <u>526,464</u>                             | <u>84,796</u>             | _____                  | _____                     |
| (Non-GAAP) Budgetary Basis                         | <u>\$162,504</u>                           | <u>\$(325,332)</u>        | <u>\$ 637,809</u>      | <u>\$1,003,177</u>        |

|  | Capital<br><u>Projects Funds</u> | Capital<br><u>Projects Funds</u> |
|--|----------------------------------|----------------------------------|
| As reported (GAAP basis)                           | \$(1,708,872)                    | \$365,308                        |
| Increase (Decrease) due to:                        |                                  |                                  |
| Revenues:  |                                  |                                  |
| Received in 2001 and<br>earned in 2000             | 8,388                            |                                  |
| Expenditures:                                      |                                  |                                  |
| Accrued December 31, 2000 and<br>paid in 2001      | (135,280)                        |                                  |
| Accrued December 31, 2001 and<br>paid in 2002      | 105,532                          | 105,532                          |
| Current Year Encumbrances                          | (170,304)                        | (170,304)                        |
| Prior Year Encumbrances                            |                                  | (52,731)                         |
| Expenditures related to<br>Prior Year Encumbrances | <u>571,574</u>                   | _____                            |
| (Non-GAAP) Budgetary Basis                         | <u>\$(1,328,962)</u>             | <u>\$247,805</u>                 |

**Other Accounting Policies**

- A. *Investments* - The investments of the City of Norwood are comprised primarily of time deposits.
- B. *Inventories* - The City does not maintain large inventories of supplies and materials; therefore, inventoriable items are recorded as expenditures when purchased.
- C. *Inter-Fund Transactions* - During the course of normal operations, the City has numerous transactions between funds including transfers of resources to provide services, purchase assets, and pay debt service. The governmental and proprietary fund type financial statements generally reflect such transactions as operating transfers. The General Fund absorbs the costs of providing administrative services to enterprise funds.
- D. *Deferred Revenues* - The City reports deferred revenue on its Combined Balance Sheet - All Fund Types and Account Groups. Deferred revenues arise when a potential revenue does not meet the "available" criteria for recognition in the current period. Uncollected property taxes and uncollected special assessments not meeting the availability criteria have been deferred and will be realized and recorded as revenue in a subsequent period.
- E. *Cash* - For purposes of the statement of cash flows, the City of Norwood considers all highly liquid investments, including restricted assets, with an original maturity of three months or less to be cash equivalents.
- F. *Total (Memorandum Only)* - The amounts in the Totals (Memorandum Only) columns of the combined financial statements are a summation of the accounts of the fund types and account groups and are presented solely to assist in financial analysis. Data included in the columns do not present financial GAAP. Eliminations of interfund transactions have not been made, and the data presented is not to be considered consolidated. In addition, the amounts are not to be interpreted as total resources and obligations of the City of Norwood or sources and uses thereof. Comparative data for the prior year has also been provided in the general purpose financial statements in order to provide an understanding of changes in the City's financial position and operations. Certain prior year items have been reclassified to be in conformity with the current year's presentation.

**2. DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS**

The City of Norwood combines the cash balances of individual funds to form a pool of cash and investments. Each fund reports its respective equity in cash as an element of its resources. In addition, several funds separately hold cash and investments. Earnings from the pooled cash and investments are allocated on a monthly basis to each participating fund based on month-end equity balances. The cash accounts of the Mayor's Court is held separately from those of other City funds.

**Deposits**

Cash deposits of the City as of December 31, 2001, are comprised of the following:

|                         |                    |
|-------------------------|--------------------|
| Demand deposit accounts | \$4,501,450        |
| Certificates of deposit | <u>467,920</u>     |
|                         | <u>\$4,969,370</u> |

The bank balance for all City deposits at December 31, 2001 was \$5,101,466. The difference between the bank balance and the amounts recorded by the City is caused by outstanding checks.

The GASB has established credit risk categories for deposits:

Category 1 -

Deposits that are insured or collateralized with securities held by the City or its agents in the City's name.

Category 2 -

Deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

Category 3 -

Deposits that are uncollateralized or collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City's name.

Based on the foregoing criteria, at December 31, 2001, \$100,000 of the City's deposits were insured by the FDIC and the remaining \$5,001,466 was uncollateralized as defined by the GASB. These deposits were, however, collateralized with securities held by a financial institution, but not in the City's name.

### Investments

The State of Ohio statutes authorize the City to invest in obligations of the U.S. Treasury, agencies, and instrumentalities of the U. S. Government, unregistered, with the securities held by counter party trust department, in the City's name. These amounts can be reconciled to the Combined Balance sheet as follows:

Deposits and investments, as defined by GASB Statement No. 3 and disclosed above:

|                         |                    |
|-------------------------|--------------------|
| Demand deposit accounts | \$4,501,450        |
| Certificates of deposit | 467,920            |
| Investments             | <u>0</u>           |
| Total                   | <u>\$4,969,370</u> |

Amounts from the Combined Balance sheet are as follows:

|                                      |                    |
|--------------------------------------|--------------------|
| Cash                                 | \$4,826,163        |
| Investments                          | 102,879            |
| Restricted Assets - Cash Equivalents | <u>40,328</u>      |
| Total                                | <u>\$4,969,370</u> |

### 3. RECEIVABLES

Accounts Receivable are presented in the general purpose financial statements net of the allowance for uncollectibles. The balance of the allowance account of the Water Fund was \$45,544 at December 31, 2001.

### 4. TAXES

#### City Earnings Tax

The locally levied 2.0% earnings tax applies to gross salaries, wages and other personal service compensation earned by residents both in and out of the City and to earnings of nonresidents (except certain transients) earned

in the City. It also applies to net income of business organizations for business conducted in the City. The tax is the largest single source of General Fund revenue. Actual collections in 2001 were \$10,674,957.

**Property Taxes**

The assessed valuation of property within the City subject to the levy of ad valorem taxes includes real property, public utilities property and tangible personal property. The assessed value upon which the 2001 levy was based was \$263,722,830, \$19,243,900 and \$66,970,490 for property, respectively (per Hamilton County Auditor). The City's property taxes are collected by the Hamilton County Auditor and are remitted to the City on a periodic basis. Real property taxes collected in any calendar year are generally levied on assessed values as of January 1 of the preceding year according to the following calendar:

**Property Tax Calendar - 2002**

|                                |                   |
|--------------------------------|-------------------|
| Lien date                      | January 1, 2001   |
| Levy date - first half         | December 31, 2001 |
| First installment payment due  | January 31, 2002  |
| Second installment payment due | June 20, 2002     |

Assessed values are established by the County Auditor, at no more than 35% of appraised market value. The laws of the State of Ohio presently require that all property be revalued no less than every six years, at any time the County Auditor finds that true or taxable value thereof has changed, and in the third calendar year following the year in which a sexennial reappraisal is completed if ordered by the State Commissioner of Tax Equalization. Real property was reappraised during 1999 with the results affecting collections beginning in 2000. The City recognized the property taxes due to be paid in 2002 ( levied in 2001) as deferred revenue because they are intended to finance the 2002 fiscal year.

Public utilities property taxes in any calendar year are those levied on assessed values as of December 31 of the preceding year. Tangible personal property of public utilities is generally assessed at 100% of true value. Tangible personal property used in business, other than public utilities, is assessed at 25% of true value.

**5. CHANGES IN FIXED ASSETS**

A summary of changes in general fixed assets for 2001 is as follows:

|                   | <b>Balance<br/>January 1,<br/>2001</b> | <b>Additions</b>  | <b>Deletions</b> | <b>Balance<br/>December 31,<br/>2001</b> |
|-------------------|--|-------------------|------------------|--|
| Land and          |  |                   |                  |  |
| Improvements      | \$1,527,504                            | \$                | \$               | \$1,527,504                              |
| Buildings         | 4,603,237                              |                   |                  | 4,603,237                                |
| Machinery and     |  |                   |                  |  |
| Equipment         | 2,589,088                              | 248,913           | 58,640           | 2,779,361                                |
| Licensed Vehicles | <u>3,022,743</u>                       | <u>117,550</u>    | <u>227,916</u>   | <u>2,912,377</u>                         |
| Total             | <u>\$11,742,572</u>                    | <u>\$ 366,463</u> | <u>\$286,556</u> | <u>\$11,822,479</u>                      |

**6. LONG-TERM OBLIGATIONS**

The City's long-term debt outstanding and other long-term obligations are reflected in the general long-term obligations account group. Revenues from all sources have been sufficient to meet all of the City's debt service requirements through December 31, 2001.

## General Long-Term Debt

The long-term debt consists of general obligation bonds and special assessment debt. The general obligation debt is tax-supported. Annually, City Council authorizes a transfer from the General Fund to the Debt Service Fund to service the tax-supported debt. The special assessment debt is serviced by revenues received from special assessments and is also backed by the full faith and credit of the government as additional security.

## Annual Long-Term Debt Requirements

The annual requirements to amortize all long-payments, are as presented below:

| Year Ending | <u>General Obligation Bonds</u> |                    |                    | <u>Special Assessment Bonds</u> |                    |
|-------------|---------------------------------|--------------------|--------------------|---------------------------------|--------------------|
|             | <u>Total</u>                    | <u>Principal</u>   | <u>Interest</u>    | <u>Principal</u>                | <u>Interest</u>    |
| December 31 |                                 |                    |                    |                                 |                    |
| 2002        | \$ 1,257,679                    | \$ 533,439         | \$ 354,392         | \$ 118,034                      | \$ 251,814         |
| 2003        | 1,255,178                       | 562,078            | 323,252            | 128,067                         | 241,781            |
| 2004        | 1,202,680                       | 542,384            | 290,447            | 138,953                         | 230,896            |
| 2005        | 1,117,703                       | 489,567            | 258,287            | 150,764                         | 219,085            |
| 2006        | 1,032,726                       | 430,204            | 232,674            | 163,579                         | 206,270            |
| Thereafter  | <u>8,067,488</u>                | <u>3,865,872</u>   | <u>872,978</u>     | <u>2,263,125</u>                | <u>1,065,513</u>   |
| Total       | <u>\$13,933,455</u>             | <u>\$6,423,544</u> | <u>\$2,332,030</u> | <u>\$2,962,522</u>              | <u>\$2,215,359</u> |

## Changes in Long-Term Obligations

During the year ended December 31, 2001, the following changes occurred in liabilities reported in the General Long-Term Obligations Account Group:

|   | <u>Balance</u>         |                    | <u>Balance</u>           |
|---|------------------------|--------------------|--------------------------|
|   | <u>January 1, 2001</u> | <u>Additions</u>   | <u>December 31, 2001</u> |
|   |                        | <u>Reductions</u>  |                          |
| General Obligation Bonds                          | \$6,929,957            | \$                 | \$ 6,423,544             |
| Special Assessment Debt                           | 3,071,310              |                    | 2,962,522                |
| Estimated Liability for<br>Compensated Absences   | 3,253,344              | 1,808,482          | 3,276,351                |
| Estimated Liability for<br>Unpaid Claims (Note 9) | 20,000                 |                    | 20,000                   |
| Obligations under<br>Capital Leases (Note 7)      | 994,431                | 217,671            | 762,558                  |
| Pension Liability (Note 10)                       | <u>4,560,446</u>       | <u>115,481</u>     | <u>4,315,771</u>         |
| Total Changes in Long-<br>Term Obligations        | <u>\$18,829,488</u>    | <u>\$2,141,634</u> | <u>\$17,760,746</u>      |

**General Obligation Bonds and Special Assessment Debt:**

Bonds payable at December 31, 2001, are comprised of the following individual issues:

| <u>Description</u>                         | <u>Rate</u> | <u>Final Maturity</u> | <u>Amount Outstanding</u> |
|--|-------------|-----------------------|---------------------------|
| Special Assessment Debt:                   |             |                       |                           |
| Central Parke Project                      | 8.5%        | March 1, 2015         | <u>\$2,962,522</u>        |
| General Obligation Bonds:                  |             |                       |                           |
| Property Acquisition Bonds                 | 5.0%        | January 1, 2003       | \$ 100,000                |
| Recreation and Street Improvement Bonds    | 6.5%        | March 1, 2005         | 523,594                   |
| Various Purpose Bonds                      | 5.38%       | September 1, 2013     | 4,076,356                 |
| Acquisition and Building Improvement Bonds | 5.95%       | March 1, 2014         | <u>1,723,594</u>          |
| Total                                      |             |                       | <u>\$6,423,544</u>        |

During 1994, the City entered into a loan agreement with the Ohio Public Works Commission to help fund improvement of the water distribution system. The interest rate on the loan is 3% and the maturity date is January 1, 2010. Debt service requirements for principal and interest on this loan are as follows:

| <u>Years Ending December 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u>     |
|----------------------------------|------------------|-----------------|------------------|
| 2002                             | \$16,078         | \$4,325         | \$20,403         |
| 2003                             | 32,882           | 7,922           | 40,804           |
| 2004                             | 33,876           | 6,928           | 40,804           |
| 2005                             | 34,900           | 5,904           | 40,804           |
| 2006                             | 35,955           | 4,850           | 40,805           |
| Thereafter                       | <u>134,619</u>   | <u>8,197</u>    | <u>142,816</u>   |
| Total                            | <u>\$288,310</u> | <u>\$38,126</u> | <u>\$326,436</u> |

The Ohio Revised Code provides that the net debt of a municipal corporation, when approved by the electors, shall not exceed 10.5% of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5% of the total taxable value of property. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuations and expressed in terms of a percentage. At December 31, 2001, the City had \$6,423,544 of "total net debt." Special assessment bonds are excluded in calculating the total net indebtedness of the City.

The Ohio Revised Code specifies that all special assessment debt is general obligation debt. All special assessment bond issues are, therefore, backed by the full faith and credit of the City.

The primary responsibility for the annual payments to special assessment bond holders is with the property owners on whose behalf the City has issued special assessment debt. The special assessments which cover both principal and interest due are collected by the Hamilton County Auditor each year with the property owners' tax payments. The collections are then sent to the City which pays the principal and interest due.

In the event of a default, a lien is put on the property and it is eventually sold by the county at a tax sale. The City is then reimbursed for any special assessment bond payments it makes.

**Compensated Absences**

GASB Statement No. 16 requires state and local governments to recognize the liabilities associated with employees' compensated absences. The following obligations have been included in the estimated liabilities for compensated absences.

Vacation - Vacation benefits are considered to be vested benefits of the employees. The obligation at December 31, 2001 for vacation benefits of governmental fund employees is approximately \$838,953.

Sick Leave - Sick leave benefits are considered to be vested benefits of the employees. It is estimated that the vested sick leave liability as of December 31, 2001, that would be paid as a retirement or death benefit, is approximately \$1,724,425.

Compensatory Time - Employees paid from governmental funds are permitted to accumulate compensatory time for work in excess of their normal forty hour work week.  
\$712,973.

The following is a Summary of the Changes in the Estimated Liability for Compensated Absences of the City of Norwood for the year ended December 31, 2001.

|   | <u>Accrued<br/>Vacation</u> | <u>Sick Pay</u>    | <u>Compensatory<br/>Time</u> | <u>Total</u>       |
|---|-----------------------------|--------------------|------------------------------|--------------------|
| Estimated Liability for<br>Compensated Absences,<br>January 1, 2001   | \$832,050                   | \$1,803,641        | \$617,653                    | \$3,253,344        |
| Earned During 2001  | 847,324                     | 316,000            | 645,158                      | 1,808,482          |
| Used/Forfeited During 2001  | <u>(840,421)</u>            | <u>(395,216)</u>   | <u>(549,838)</u>             | <u>(1,785,475)</u> |
| Estimated Liability for<br>Compensated Absences,<br>December 31, 2001 | <u>\$838,953</u>            | <u>\$1,724,425</u> | <u>\$712,973</u>             | <u>\$3,276,351</u> |

**7. CAPITAL LEASES**

The City has capitalized leases for property and equipment in accordance with Financial Accounting Standards Board Statement No. 13 with the obligation recorded at the present value of future rental payments. The related assets are included in the general fixed assets account group. The amount of fixed assets under capital lease is \$2,142,046 at December 31, 2001.

The following is a schedule of future minimum payments on capital leases and the present value of the net minimum lease payments at December 31, 2001:

| <u>Year</u>                                    | <u>General Long-Term<br/>Obligation</u> |
|--|---|
| 2002   | \$ 380,884                              |
| 2003   | 261,013                                 |
| 2004   | 117,273                                 |
| 2005   | 27,396                                  |
| 2006   | 27,396                                  |
| Thereafter                                     | <u>4,566</u>                            |
| Total minimum lease payments                   | 818,528                                 |
| Less: Amounts representing<br>interest         | <u>55,971</u>                           |
| Present value of net minimum<br>lease payments | <u>\$ 762,558</u>                       |
| Capital Lease Payments - 2001                  | <u>\$498,663</u>                        |

## 8. CONTINGENCIES

There are pending against the City various claims and lawsuits arising in the normal course of operations. Management is of the opinion that any resulting liability from these claims and lawsuits will not have a material adverse effect upon the City's financial condition.

The City has received state grants for specific purposes that are subject to review by the grantor agencies. Such reviews could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grant. City management believes such disallowances, if any, will be minor.

## 9. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health claims; unemployment compensation claims; a certain portion of retiree health claims and environmental damage. The City maintains a comprehensive all risk property insurance program administered by the Ohio Municipal League that provides insurance coverage for all City property. This insurance program is to cover losses due to theft of, damage to, or destruction of assets, purchases general liability insurance for specific operations and professional liability insurance for certain operations. The City also participates in the State of Ohio Workers Compensation program for on-duty injuries to employees. There has been no reduction in insurance coverage from 2000. Insurance settlements for claims resulting from the risks covered by commercial insurance have not exceeded the insurance coverage in any of the past three years. State law authorizes the issuance of judgment bonds to settle claims. The City's available legal debt margin of \$12,823,003 at December 31, 2001, is considered adequate for catastrophic loss coverage.



Changes in the balances of claims liabilities during 2001 and 2000 are as follows:

|  | <u>General Fund</u> |               | <u>General Fund Long-Term Obligations</u> |                 |
|--|---------------------|---------------|---|-----------------|
|  | <u>2001</u>         | <u>2000</u>   | <u>2001</u>                               | <u>2000</u>     |
| Balances at January 1                        | \$ 0                | \$ 0          | \$20,000                                  | \$20,000        |
| Current-Year Claims and Changes in Estimates | 5,705               | 16,097        |   |                 |
| Claim Payments                               | <u>5,705</u>        | <u>16,097</u> |   |                 |
| Balance at December 31                       | <u>\$ 0</u>         | <u>\$ 0</u>   | <u>\$20,000</u>                           | <u>\$20,000</u> |

The \$20,000 is an estimate of potential liability as a result of pending claims against the City, which would not be covered by insurance companies

## 10. PENSION AND RETIREMENT

City employees are covered by one of two pension systems. They are the Ohio Police and Fire Pension Fund (OPFPF) and the Public Employees Retirement System (PERS), which are State pension systems. Both are cost-sharing, multiple-employer, defined benefit, public employee retirement systems.

### Ohio Police and Fire Pension Fund

Police and fire fighters of the City of Norwood are members of the OPFPF. OPFPF provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OPFPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OPFPF, 140 East Town Street, Columbus, Ohio 43215-5164.

### **Funding Policy**

Plan members are required to contribute 10% of their annual covered salary, while the City of Norwood is required to contribute 19.5% and 24% respectively for police officers and fire fighters. The City of Norwood's total contributions to OPFPF for the years ended December 31, 2001, 2000 and 1999 were \$1,520,963, \$1,437,752, and \$1,311,670, respectively equal to the required contributions for each year.

The OPFPF has also allocated to the city a portion of the unfunded prior service cost of the fund which is the deficiency existing at the time the fund was established in 1967 as determined by actuarial evaluation. The City also owes an underpaid employer contributions of \$1,628,071. Minimum payment of \$17,500 is being paid monthly to repay the delinquent employer contributions. The unpaid contribution should be fully paid in

approximately 8 years. The following table reflects the unfunded prior service cost for police officers and fire fighters at December 31:

|                                   | <u>2001</u>        | <u>2000</u>        |
|-----------------------------------|--------------------|--------------------|
| Police                            | \$1,409,916        | \$1,428,768        |
| Fire                              | <u>1,277,784</u>   | <u>1,294,851</u>   |
| Total unfunded prior service cost | <u>\$2,687,700</u> | <u>\$2,723,619</u> |

As prescribed by Section 742.30 of the Ohio Revised Code, this accrued liability has and will continue to be paid over a term of sixty-two years in annual installments which began in 1973 and which will end in 2035. At December 31, 2001, 33 years remain in which semi-annual installments fixed by the fund's Board of Trustees at \$39,479 and \$35,769 will be paid for police and fire fighters, respectively. The accrued liability for the unfunded prior service cost is included in the General Long-Term Obligations Account Group at December 31, 2001.

**Other Postemployment Benefit Information**

OPFPF provides postemployment health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by the police and fire fighters' retirement system is considered an other postemployment benefit. A portion of each employer's contribution to the OPFPF is set aside for the funding of postemployment health care. The Ohio Revised Code provides the statutory authority allowing the fund's board of trustees to provide health care coverage to all eligible individuals. Health care funding and accounting are on a pay-as-you-go basis. Currently, 7.5% of covered payroll is used to pay retiree health care expenses. The number of participants eligible to receive health care benefits as of December 31, 2000 (the latest information available) were 12,853 for Police and 10,037 for Firefighters. OPFPF's total health care expenses for the year ended December 31, 2000, (the latest information available) were \$106,160,054, which were net of member contributions of \$5,657,431. The portion of the City's 2001 contributions that was used to pay postemployment benefits was \$238,418 for 50 police employees and \$271,378 for 58 fire fighter employees.

**State PERS**

All non-uniformed full-time City employees, elected officials, and part-time employees are enrolled in PERS. In 2001, there were approximately 285 covered employees.

PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to PERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085.

**Funding Policy**

The Ohio Revised Code provides statutory authority for employee and employer contributions. Employees contribute 8.5% of their annual compensation. The City's contribution rate for 2001 was 13.55% of covered payroll; 9.254% was used to fund pension obligations and 4.3% was used to fund health care for 2001. The City's contributions to PERS for the years ended December 31, 2001, 2000, and 1999 were \$476,459, \$343,378, and \$428,373, respectively, equal to the required contributions for each year.

## **Other Postemployment Benefit Information**

PERS provides postemployment health care coverage to age and service retirees with ten or more years of qualifying service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by PERS is considered an Other Postemployment Benefit (OPEB). A portion of each employer's contribution to PERS is set aside for the funding of postemployment health care. The Ohio Revised Code provides statutory authority for employer contributions. Employer contributions, equal to 4.3% of member covered payroll, are used to fund health care expenses.

OPEB are financed through employer contributions and investment earnings thereon. The number of active PERS contributing participants was 411,076. The actuarial value of the Retirement System's net assets available for OPEB at December 31, 2000 was \$11,735.9 million (the latest information available). The actuarially accrued liability and the unfunded actuarial liability, based on the actuarial cost method used, were \$14,364.6 million and \$2,628.7 million, respectively. The employer contribution rates are the actuarially determined contribution requirements for PERS. The contributions allocated to retiree health and Medicare, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely. The portion of the City's 2001 contributions that was used to pay postemployment benefits was \$155,181 for 220 non-uniformed employees.

### **11. U.D.A.G. Loan Receivable**

The City of Norwood has one long-term loan receivable. The loan, in the amount of \$3,331,000 represents the contractual repayment of Urban Development Action Grants previously made to certain organizations. This loan is fully reserved within the Economic Development Fund

### **12. C-9 TRUST**

In 1990, the City established a voluntary employee benefit association under I.R.C. §501(c)(9) (C-9 Trust) to provide certain welfare benefits to eligible employees of the City of Norwood and their beneficiaries. Employees become eligible to participate upon the effective date of their retirement, provided they are eligible for benefits under the ordinances of the City and are eligible for benefits under the City's Health Benefits Program. Benefits provided under the plan are funded on a pay-as-you go basis and consist of health care benefits not covered by other insurance carriers and are limited to \$2,000 per Plan Year for each Plan Participant. The plan is wholly funded by the City. There are approximately 312 participants currently eligible to receive benefits under this plan. The amount contributed by the City in 2001 was \$60,000. The City does not have fiduciary responsibility for this trust.

### **13. DEFICIT FUND BALANCES**

There are two Special Revenue Funds that have deficit fund balances on a GAAP basis. These two funds are Drug Abuse Resistance Education Fund and Separation Pay Fund and have deficit fund balances of \$379 and \$81,120, respectively. The deficit will be covered by future revenue.

#### 14. RECLASSIFIED FUND

For 2001, the C-9 Trust Fund has been reclassified from an Expendable Trust Fund to a Special Revenue Fund. This fund has been reported in the past as a blended component unit. It has now been determined that under GASB Statement No. 14. It should be a special Revenue Fund. As a result of this reclassification the beginning balances of the Expendable Trust Fund and Special Revenue Funds changed as follows:

|                        | <u>Amount at 12/31/00</u> | <u>Restated Amount</u> |
|------------------------|---------------------------|------------------------|
| Expendable Trust Funds | \$244,074                 | \$ 2,584               |
| Special Revenue Funds  | 766,114                   | 1,107,649              |

#### 15. CHANGE IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND BALANCES

For 2001 the City implemented GASB Statement 33, "Accounting and financial Reporting for Nonexchange Transactions" and GASB No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues." These statements establish accounting and financial reporting standards for nonexchange transactions involving financial or capital resources. The timing for the recognition of assets, liabilities, and expenditures/expenses resulting from nonexchange transactions will be the same whether the accrual or the modified accrual basis of accounting is required. However, for revenue recognition to occur on the modified accrual basis, the criteria established for accrual basis revenue recognition must be met and the revenue must be available. At December 31, 2000, the implementation of GASB Statement 33 had the following effect on fund balances:

| <u>Fund Name</u>              | <u>Fund Balance<br/>as Reported<br/>12/31/00</u> | <u>GASB 33<br/>Implementation</u> | <u>Fund Balance<br/>as Reported<br/>12/31/00</u> |
|-------------------------------|--|-----------------------------------|--|
| General Fund                  |  |                                   |  |
| Street Maintenance and Repair | 20,647   | 73,451                            | 94,098   |
| Permissive Tax                | 246,381  | 20,639                            | 267,020  |
| State Highway Improvement     | 13,455   | 5,955                             | 19,410   |

In addition to the above noted change to fund balance the restatement of fund balances had the following effect on prior year excess (deficiency) of revenue and other financing sources over (under) expenditures and other financing uses:

| <u>Fund Name</u>              | <u>Excess (Deficiency)<br/>of Revenue and Other<br/>Financing Sources Over (Under)<br/>Expenditures and Other Financing<br/>Uses as Reported<br/>12/31/00</u> | <u>GASB 33<br/>Implementation</u> | <u>Excess (Deficiency)<br/>of Revenue and Other<br/>Financing Sources Over (Under)<br/>Expenditures and Other Financing<br/>Uses as Reported<br/>12/31/00</u> |
|-------------------------------|---|-----------------------------------|---|
| General Fund                  |   |                                   |   |
| Street Maintenance and Repair | (15,555)  | 73,451                            | 57,896  |
| Permissive Tax                | 87,314  | 20,639                            | 107,953   |
| State Highway Improvement     | 6,797   | 5,955                             | 12,752  |

This page has been left blank

# **GENERAL FUND**

## **FINANCIAL STATEMENTS**

The General Fund is the general operating fund of the City and is used to account for all revenues and expenditures not required to be accounted for in other funds. Revenues are primarily derived from income and property taxes. Functions financed from the General Fund include public safety, government administration, community environment and recreational activities.

**CITY OF NORWOOD, OHIO**  
**Statement of Revenue, Expenditures and Changes in Fund Balance**  
For the Year Ended December 31, 2001

|                                | Total        |              |
|--------------------------------|--------------|--------------|
|                                | 2001         | 2000         |
| GENERAL FUND                   |              |              |
| Revenue                        |              |              |
| Taxes                          |              |              |
| Real Property                  | \$ 3,028,333 | \$ 2,770,870 |
| Municipal Income Tax           | 10,565,304   | 9,946,367    |
| Admission Tax                  | 5,910        | 56,342       |
|                                | 13,599,547   | 12,773,579   |
| Intergovernmental Revenue      |              |              |
| State Shared Taxes and Permits |              |              |
| Local Government               | 933,555      | 830,689      |
| Estate Tax                     | 248,935      | 288,520      |
| Hotel Tax                      | 20,410       | 22,120       |
| Alcoholic Beverages Tax        | 63,082       | 7,322        |
| Cigarette Tax                  | 1,135        | 1,133        |
| Trailer Tax                    | 150          | 150          |
| State Grants or Aid            | 9,206        | 9,012        |
| Federal Grants or Aid          | 4,603        | 2,700        |
|                                | 1,281,076    | 1,161,646    |
| Charges for Services           | 595,120      | 307,816      |
| Fines, Licenses and Permits    |              |              |
| Fines and Forfeitures          | 305,606      | 245,401      |
| Licenses and Permits           | 284,300      | 470,968      |
|                                | 589,906      | 716,369      |
| Contributions and Donations    | 44,240       | 725          |
| Miscellaneous                  |              |              |
| Interest                       | 80,637       | 73,259       |
| Other Miscellaneous            | 495,162      | 400,163      |
|                                | 575,799      | 473,422      |
| Total Revenue                  | 16,685,688   | 15,433,557   |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Statement of Revenue, Expenditures and Changes in Fund Balance**  
For the Year Ended December 31, 2001

|   | Total      |            |
|---|------------|------------|
|   | 2001       | 2000       |
| <b>GENERAL FUND</b>                         |            |            |
| <b>Expenditures</b>                         |            |            |
| City Council                                | \$ 104,697 | \$ 100,023 |
| Office of the Clerk of Council              | 51,592     | 43,108     |
| Office of the Mayor                         | 91,019     | 102,512    |
| Mayor's Clerk of Court                      | 105,480    | 136,762    |
| Office of the City Solicitor                | 167,510    | 149,595    |
| Office of the Auditor                       | 240,036    | 221,695    |
| <br>  |            |            |
| Office of the Treasurer:                    |            |            |
| Treasurer Section                           | 81,588     | 79,428     |
| Earnings Tax Office and Board of Review     | 181,637    | 156,285    |
|   | 263,225    | 235,713    |
| <br>  |            |            |
| Civil Service Commission                    | 56,429     | 35,665     |
| <br>  |            |            |
| Department of Safety/Service:               |            |            |
| Office of Safety/Service                    |            |            |
| Office of the Public Works Director         |            |            |
| Office of the Safety Director               | 112,063    | 106,892    |
| Office of the Service Director              | 67,955     | 60,584     |
| Other Transportation Costs                  | 65,744     | 79,929     |
| Project Coordinator                         | 43,136     | 57,962     |
| Division of Buildings                       | 284,022    | 322,171    |
| <br>  |            |            |
| Division of Police:                         |            |            |
| Police Administration Section               | 190,442    | 164,852    |
| Crime Control, Prevention and Investigation | 4,045,377  | 3,414,927  |
| Auxiliary Police Officers                   | 162,329    | 127,862    |
| Total Division of Police                    | 4,398,148  | 3,707,641  |
| <br>  |            |            |
| Division of Fire:                           |            |            |
| Fire Administration Section                 | 275,350    | 237,000    |
| Fire Fighting and Prevention Section        | 4,702,188  | 4,124,028  |
| Total Division of Fire                      | 4,977,538  | 4,361,028  |
| <br>  |            |            |
| Division of Streets and Water               | 125,592    | 122,329    |
| <br>  |            |            |
| Division of Waste Collection                | 852,585    | 873,022    |

(Continued)



**CITY OF NORWOOD, OHIO**  
**Statement of Revenue, Expenditures and Changes in Fund Balance**  
For the Year Ended December 31, 2001

|  | Total      |            |
|--|------------|------------|
|  | 2001       | 2000       |
| GENERAL FUND                             |            |            |
| Expenditures (Continued)                 |            |            |
| Division of City Garage                  | 157,181    | 146,582    |
| City Bus Service                         | 43,503     | 35,213     |
| Division of Community Development        | 1,038      | (6,895)    |
| Division of Community Center             | 96,290     | 141,217    |
| Division of Engineering                  |            | 20         |
| Division of Facilities Maintenance:      |            |            |
| Public Land and Buildings Section        | 371,947    | 337,400    |
| Parks and Playgrounds Section            | 306,481    | 208,501    |
| Total Division of Facilities Maintenance | 678,428    | 545,901    |
| Emergency Dispatchers                    | 605,812    | 476,073    |
| Total Department of Safety/Service       | 12,509,034 | 11,029,670 |
| Department of Health                     |            |            |
| Division of Administration               | 155,158    | 139,357    |
| Division of Medical Services             | 132,666    | 124,489    |
| Division of Environmental Health         | 116,922    | 106,436    |
| Total Department of Health               | 404,746    | 370,282    |
| School Crossing Guards                   | 51,051     | 19,417     |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Statement of Revenue, Expenditures and Changes in Fund Balance**  
For the Year Ended December 31, 2001

|   | Total      |            |
|---|------------|------------|
|   | 2001       | 2000       |
| GENERAL FUND                            |            |            |
| Expenditures (Continued)                |            |            |
| Nondepartmental Accounts                |            |            |
| Employee Benefits:                      |            |            |
| Contribution to State Pension System (I |            | 2,029      |
| Police and Fire Accrued Liability       | 150,496    | 150,496    |
| Contribution to Employee Hospital Care  | 315,613    | 725,149    |
| C-9 Trust                               | 60,000     | 60,692     |
| DRETAC                                  | 8,921      | 3,814      |
| COBRA                                   | 3,756      | 3,829      |
| Contribution to Workmen's Compensation  |            |            |
| Insurance                               | 5,004      | 4,587      |
| State Unemployment Compensation         | 6,223      | 11,696     |
| Government Services and Fees:           |            |            |
| State Examiner's Fees                   | 47,241     | 37,160     |
| County Auditor's and Treasurer's Fees   | 44,189     | 40,061     |
| Election Expense                        | 3,422      | 10,553     |
| Advertisement of Delinquent Taxes       | 764        | 403        |
| Professional Services and Legal Fees:   |            |            |
| Judgments Against the City              | 7,528      | 16,097     |
| Outside Legal Fees                      | 13,566     | 19,147     |
| Miscellaneous Accounts:                 |            |            |
| Real Estate Tax (County)                | 14,609     | 21,282     |
| Earnings Tax Refund                     | 221,616    | 197,790    |
| Insurance                               | 132,566    | 126,952    |
| Random Drug Testing                     | 8,748      | 8,748      |
| Total Nondepartmental Accounts          | 1,044,262  | 1,440,485  |
| TOTAL EXPENDITURES                      | 15,089,083 | 13,884,926 |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Statement of Revenue, Expenditures and Changes in Fund Balance**  
For the Year Ended December 31, 2001

|                                      | Total        |              |
|--------------------------------------|--------------|--------------|
|                                      | 2001         | 2000         |
| GENERAL FUND                         |              |              |
| Excess of Revenue Over (Under)       |              |              |
| Expenditures                         | 1,596,605    | 1,506,853    |
| Other Financing Sources (Uses)       |              |              |
| Operating Transfers In               |              | 269,595      |
| Operating Transfers (Out)            | (1,465,381)  | (1,904,413)  |
| Total Other Financing Sources (Uses) | (1,465,381)  | (1,634,818)  |
| Excess of Revenue and Other          |              |              |
| Financing Sources Over (Under)       |              |              |
| Expenditures and Other Uses          | 131,224      | (127,965)    |
| Fund Balance, January 1              | 1,237,712    | 1,323,899    |
| Fund Balance, December 31            | \$ 1,368,936 | \$ 1,195,934 |

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|                                   | <u>Budget</u><br>2001 | <u>Actual</u><br>2001 | <u>Variance</u><br>Favorable<br>(Unfavorable) |
|-----------------------------------|-----------------------|-----------------------|---|
| GENERAL FUND                      |                       |                       |   |
| Revenue                           |                       |                       |   |
| Taxes                             |                       |                       |   |
| Real Property                     | \$ 3,028,333          | \$ 3,028,333          | \$  |
| Municipal Income Tax              | 10,392,580            | 10,674,957            | 282,377                                       |
| Admission Tax                     | 5,500                 | 5,810                 | 310   |
| Total Taxes                       | <u>13,426,413</u>     | <u>13,709,100</u>     | <u>282,687</u>                                |
| Intergovernmental Revenue         |                       |                       |   |
| State Shared Taxes and Permits    |                       |                       |   |
| Local Government                  | 796,573               | 847,068               | 50,495  |
| Estate Tax                        | 248,935               | 248,935               |   |
| Hotel Tax                         | 20,410                | 20,410                |   |
| Alcoholic Beverages Tax           | 63,082                | 63,082                |   |
| Cigarette Tax                     | 1,135                 | 1,135                 |   |
| Trailer Tax                       | 150                   | 150                   |   |
| State Grants or Aid               | 9,206                 | 9,206                 |   |
| Federal Grants or Aid             | 4,603                 | 4,603                 |   |
| Total Intergovernmental Revenue   | <u>1,144,094</u>      | <u>1,194,589</u>      | <u>50,495</u>                                 |
| Charges for Services              | 607,800               | 611,108               | 3,308   |
| Fines, Licenses and Permits       |                       |                       |   |
| Fines and Forfeitures             | 301,143               | 305,606               | 4,463   |
| Licenses and Permits              | 281,397               | 284,300               | 2,903   |
| Total Fines, Licenses and Permits | <u>582,540</u>        | <u>589,906</u>        | <u>7,366</u>                                  |
| Contributions                     | 44,240                | 44,240                |   |
| Miscellaneous                     |                       |                       |   |
| Interest                          | 50,750                | 80,637                | 29,887  |
| Other Miscellaneous               | 419,566               | 495,162               | 75,596  |
| Total Miscellaneous Revenue       | <u>470,316</u>        | <u>575,799</u>        | <u>105,483</u>                                |
| Total Revenue                     | <u>\$ 16,275,403</u>  | <u>\$ 16,724,742</u>  | <u>\$ 449,339</u>                             |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|                                      | <u>Budget</u><br>2001 | <u>Actual</u><br>2001 | <u>Variance</u><br>Favorable<br>(Unfavorable) |
|--------------------------------------|-----------------------|-----------------------|---|
| GENERAL FUND                         |                       |                       |   |
| Expenditures                         |                       |                       |   |
| City Council:                        |                       |                       |   |
| Personal Expenditures                | \$ 103,264            | \$ 103,264            | \$  |
| Contractual Services                 | 388                   | 388                   |   |
| Materials and Supplies               | <u>1,535</u>          | <u>463</u>            | <u>1,072</u>                                  |
| Total City Council                   | 105,187               | 104,115               | 1,072   |
| Office of the Clerk of Council:      |                       |                       |   |
| Personal Expenditures                | 39,599                | 39,548                | 51  |
| Contractual Services                 | 11,226                | 10,842                | 384   |
| Materials and Supplies               | <u>275</u>            | <u>175</u>            | <u>100</u>                                    |
| Total Office of the Clerk of Council | 51,100                | 50,565                | 535   |
| Office of the Mayor:                 |                       |                       |   |
| Personal Expenditures                | 70,683                | 70,543                | 140   |
| Contractual Services                 | 17,411                | 16,041                | 1,370   |
| Materials and Supplies               | <u>5,727</u>          | <u>5,211</u>          | <u>516</u>                                    |
| Total Office of the Mayor            | 93,821                | 91,795                | 2,026   |
| Mayor's Clerk of Court:              |                       |                       |   |
| Personal Expenditures                | 79,716                | 79,666                | 50  |
| Contractual Services                 | 28,217                | 24,480                | 3,737   |
| Materials and Supplies               | <u>3,823</u>          | <u>3,599</u>          | <u>224</u>                                    |
| Total Mayor's Clerk of Court         | 111,756               | 107,745               | 4,011   |
| Office of the City Solicitor:        |                       |                       |   |
| Personal Expenditures                | 149,214               | 149,214               |   |
| Contractual Services                 | 17,939                | 16,565                | 1,374   |
| Materials and Supplies               | <u>2,573</u>          | <u>2,261</u>          | <u>312</u>                                    |
| Total Office of the City Solicitor   | 169,726               | 168,040               | 1,686   |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|  | <u>Budget</u><br>2001 | <u>Actual</u><br>2001 | <u>Variance</u><br>Favorable<br>(Unfavorable) |
|--|-----------------------|-----------------------|---|
| GENERAL FUND                             |                       |                       |   |
| Expenditures (Continued)                 |                       |                       |   |
| Office of the Auditor:                   |                       |                       |   |
| Personal Expenditures                    | 223,444               | 223,444               |   |
| Contractual Services                     | 11,374                | 10,899                | 475   |
| Materials and Supplies                   | <u>5,548</u>          | <u>4,875</u>          | <u>673</u>                                    |
| Total Office of the Auditor              | 240,366               | 239,218               | 1,148   |
| Office of the Treasurer:                 |                       |                       |   |
| Treasurer Section:                       |                       |                       |   |
| Personal Expenditures                    | 77,699                | 77,375                | 324   |
| Contractual Services                     | 3,023                 | 2,889                 | 134   |
| Materials and Supplies                   | <u>1,359</u>          | <u>1,259</u>          | <u>100</u>                                    |
| Total Treasurer Section                  | 82,081                | 81,523                | 558   |
| Earnings Tax Office and Board of Review: |                       |                       |   |
| Personal Expenditures                    | 162,138               | 162,138               |   |
| Contractual Services                     | 16,736                | 15,679                | 1,057   |
| Materials and Supplies                   | <u>4,449</u>          | <u>3,999</u>          | <u>450</u>                                    |
| Total Earnings Tax Office and Board c    | 183,323               | 181,816               | 1,507   |
| Total Office of the Treasurer            | 265,404               | 263,339               | 2,065   |
| Civil Service Commission:                |                       |                       |   |
| Personal Expenditures                    | 19,669                | 19,377                | 292   |
| Contractual Services                     | 53,271                | 36,866                | 16,405  |
| Materials and Supplies                   | <u>415</u>            | <u>365</u>            | <u>50</u>                                     |
| Total Civil Service Commission           | 73,355                | 56,608                | 16,747  |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|                                      | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--------------------------------------|----------------|----------------|--|
| GENERAL FUND                         |                |                |  |
| Expenditures (Continued)             |                |                |  |
| Department of Safety/Service:        |                |                |  |
| Office of the Directors:             |                |                |  |
| Office of the Safety Director:       |                |                |  |
| Personal Expenditures                | 103,265        | 103,249        | 16                                     |
| Contractual Services                 | 14,849         | 12,128         | 2,721                                  |
| Materials and Supplies               | 2,727          | 1,817          | 910                                    |
| Total Office of the Safety Director  | 120,841        | 117,194        | 3,647                                  |
| Office of the Service Director:      |                |                |  |
| Personal Expenditures                | 61,687         | 61,687         |  |
| Contractual Services                 | 5,358          | 4,298          | 1,060                                  |
| Materials and Supplies               | 952            | 652            | 300                                    |
| Total Office of the Service Director | 67,997         | 66,637         | 1,360                                  |
| Other Transportation Costs:          |                |                |  |
| Materials and Supplies               | 80,890         | 78,391         | 2,499                                  |
| Total Other Transportation Costs     | 80,890         | 78,391         | 2,499                                  |
| Total Office of the Director         | 269,728        | 262,222        | 7,506                                  |
| Project Coordinator:                 |                |                |  |
| Personal Expenditures                | 44,202         | 44,202         |  |
| Contractual Services                 | 1,277          | 1,225          | 52                                     |
| Materials and Supplies               | 241            | 241            |  |
| Total Project Coordinator            | 45,720         | 45,668         | 52                                     |
| Division of Buildings:               |                |                |  |
| Personal Expenditures                | 224,958        | 223,814        | 1,144                                  |
| Contractual Services                 | 68,549         | 62,350         | 6,199                                  |
| Materials and Supplies               | 2,998          | 1,998          | 1,000                                  |
| Other                                | 3,023          | 2,523          | 500                                    |
| Total Division of Buildings          | 299,528        | 290,685        | 8,843                                  |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| GENERAL FUND   |                |                |  |
| Expenditures (Continued)                             |                |                |  |
| Division of Police:                                  |                |                |  |
| Police Administration Section:                       |                |                |  |
| Personal Expenditures                                | 143,567        | 143,567        |  |
| Contractual Services                                 | 32,289         | 22,309         | 9,980                                  |
| Materials and Supplies                               | 8,986          | 6,493          | 2,493                                  |
| Other  | 3,556          | 3,356          | 200                                    |
| Total Police Administration Section                  | 188,398        | 175,725        | 12,673                                 |
| Crime Control, Prevention and Investigation:         |                |                |  |
| Personal Expenditures                                | 3,889,240      | 3,888,292      | 948                                    |
| Contractual Services                                 | 91,796         | 86,922         | 4,874                                  |
| Materials and Supplies                               | 55,497         | 53,407         | 2,090                                  |
| Total Crime Control, Prevention<br>and Investigation | 4,036,533      | 4,028,621      | 7,912                                  |
| Auxiliary Police Officers:                           |                |                |  |
| Personal Expenditures                                | 157,123        | 157,078        | 45                                     |
| Contractual Services                                 | 984            | 980            | 4                                      |
| Materials and Supplies                               | 2,480          | 1,480          | 1,000                                  |
| Total Auxiliary Police Officers                      | 160,587        | 159,538        | 1,049                                  |
| Total Division of Police                             | 4,385,518      | 4,363,884      | 21,634                                 |
| Division of Fire:                                    |                |                |  |
| Fire Administration Section:                         |                |                |  |
| Personal Expenditures                                | 212,077        | 211,671        | 406                                    |
| Contractual Services                                 | 36,171         | 34,395         | 1,776                                  |
| Materials and Supplies                               | 6,419          | 4,321          | 2,098                                  |
| Other  | 29,055         | 28,055         | 1,000                                  |
| Total Fire Administration Section                    | 283,722        | 278,442        | 5,280                                  |

(Continued)



**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|                                       | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---------------------------------------|----------------|----------------|--|
| GENERAL FUND                          |                |                |  |
| Expenditures (Continued)              |                |                |  |
| Fire Fighting and Prevention Section: |                |                |  |
| Personal Expenditures                 | 4,613,858      | 4,592,457      | 21,401                                 |
| Contractual Services                  | 51,195         | 42,247         | 8,948                                  |
| Materials and Supplies                | 23,190         | 20,104         | 3,086                                  |
| Total Fire Fighting and Prevention    | 4,688,243      | 4,654,808      | 33,435                                 |
| Total Division of Fire                | 4,971,965      | 4,933,250      | 38,715                                 |
| Superintendent of Public Works:       |                |                |  |
| Personal Expenditures                 | 111,781        | 111,637        | 144                                    |
| Contractual Services                  | 13,079         | 11,671         | 1,408                                  |
| Materials and Supplies                | 5,495          | 2,409          | 3,086                                  |
| Total Division of Superintendent      | 130,355        | 125,717        | 4,638                                  |
| Division of Waste Collection:         |                |                |  |
| Personal Expenditures                 |                |                |  |
| Contractual Services                  | 873,669        | 861,140        | 12,529                                 |
| Materials and Supplies                | 4,305          | 4,305          |  |
| Total Division of Waste Collection    | 877,974        | 865,445        | 12,529                                 |
| Division of City Garage:              |                |                |  |
| Personal Expenditures                 | 144,630        | 143,580        | 1,050                                  |
| Contractual Services                  | 6,706          | 4,680          | 2,026                                  |
| Materials and Supplies                | 9,947          | 7,331          | 2,616                                  |
| Total Division of City Garage         | 161,283        | 155,591        | 5,692                                  |
| City Bus Service:                     |                |                |  |
| Personal Expenditures                 | 39,944         | 39,667         | 277                                    |
| Contractual Services                  | 463            | 181            | 282                                    |
| Materials and Supplies                | 4,464          | 4,164          | 300                                    |
| Total City Bus Service                | 44,871         | 44,012         | 859                                    |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|                                       | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---------------------------------------|----------------|----------------|--|
| GENERAL FUND                          |                |                |  |
| Expenditures (Continued)              |                |                |  |
| Division of Community Development:    |                |                |  |
| Personal Expenditures                 |                |                |  |
| Contractual Services                  | 1,138          | 1,038          | 100                                    |
| Materials and Supplies                | 50             |                | 50                                     |
| Total Division of Community Developme | 1,188          | 1,038          | 150                                    |
| Division of Community Center:         |                |                |  |
| Personal Expenditures                 | 68,900         | 68,694         | 206                                    |
| Contractual Services                  | 9,370          | 7,390          | 1,980                                  |
| Materials and Supplies                | 5,017          | 4,518          | 499                                    |
| Other                                 | 17,613         | 17,213         | 400                                    |
| Total Division of Community Center    | 100,900        | 97,815         | 3,085                                  |
| Public Land and Buildings Section:    |                |                |  |
| Personal Expenditures                 | 41,811         | 41,598         | 213                                    |
| Contractual Services                  | 194,938        | 182,834        | 12,104                                 |
| Materials and Supplies                | 34,869         | 30,444         | 4,425                                  |
| Other                                 | 133,760        | 131,260        | 2,500                                  |
| Total Public Land and Buildings Sec   | 405,378        | 386,136        | 19,242                                 |
| Parks and Playgrounds Section:        |                |                |  |
| Personal Expenditures                 | 263,644        | 259,992        | 3,652                                  |
| Contractual Services                  | 30,845         | 27,390         | 3,455                                  |
| Materials and Supplies                | 18,626         | 17,723         | 903                                    |
| Total Parks and Playgrounds Sectior   | 313,115        | 305,105        | 8,010                                  |
| Total Division of Facilities Maintena | 718,493        | 691,241        | 27,252<br>(Continued)                  |

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|  | <u>Budget</u><br>2001 | <u>Actual</u><br>2001 | <u>Variance</u><br>Favorable<br>(Unfavorable) |
|--|-----------------------|-----------------------|---|
| GENERAL FUND                           |                       |                       |   |
| Expenditures (Continued)               |                       |                       |   |
| Emergency Dispatchers:                 |                       |                       |   |
| Personal Expenditures                  | 573,247               | 570,620               | 2,627   |
| Contractual Services                   | 48,796                | 46,221                | 2,575   |
| Materials and Supplies                 | 4,945                 | 3,945                 | 1,000   |
| Other                                  | <u>3,545</u>          | <u>3,545</u>          |   |
| Total Emergency Dispatchers            | 630,533               | 624,331               | 6,202   |
| Total Department of Safety/Service     | 12,638,056            | 12,500,899            | 137,157                                       |
| Department of Health:                  |                       |                       |   |
| Division of Administration:            |                       |                       |   |
| Personal Expenditures                  | 126,956               | 126,939               | 17  |
| Contractual Services                   | 19,951                | 18,678                | 1,273   |
| Materials and Supplies                 | 3,382                 | 2,620                 | 762   |
| Other                                  | <u>9,067</u>          | <u>8,767</u>          | 300   |
| Total Division of Administration       | 159,356               | 157,004               | 2,352   |
| Division of Medical Services:          |                       |                       |   |
| Personal Expenditures                  | 105,019               | 104,887               | 132   |
| Contractual Services                   | 22,340                | 21,443                | 897   |
| Materials and Supplies                 | <u>7,643</u>          | <u>7,359</u>          | 284   |
| Total Division of Medical Services     | 135,002               | 133,689               | 1,313   |
| Division of Environmental Health:      |                       |                       |   |
| Personal Expenditures                  | 101,030               | 100,668               | 362   |
| Contractual Services                   | 16,318                | 15,568                | 750   |
| Materials and Supplies                 | 817                   | 660                   | 157   |
| Other                                  | <u>687</u>            | <u>687</u>            |   |
| Total Division of Environmental Health | 118,852               | 117,583               | 1,269   |
| Total Department of Health             | 413,210               | 408,276               | 4,934   |
| Crossing Guards:                       |                       |                       |   |
| Personal Expenditures                  | 50,475                | 50,475                |   |
| Materials and Supplies                 | <u>65</u>             | <u>15</u>             | 50  |
| Total Crossing Guards                  | 50,540                | 50,490                | 50  |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|                                       | <u>Budget</u><br>2001 | <u>Actual</u><br>2001 | <u>Variance</u><br>Favorable<br>(Unfavorable) |
|---------------------------------------|-----------------------|-----------------------|---|
| GENERAL FUND                          |                       |                       |   |
| Expenditures (Continued)              |                       |                       |   |
| Nondepartmental Accounts:             |                       |                       |   |
| Employee Benefits:                    |                       |                       |   |
| Police and Fire Accrued Liability     | 150,496               | 150,496               |   |
| Contribution to Employee Hospital C   | 321,245               | 315,613               | 5,632   |
| C-9 Trust                             | 60,000                | 60,000                |   |
| DRETAC                                | 8,921                 | 8,921                 |   |
| COBRA                                 | 4,773                 | 4,023                 | 750   |
| Workmen's Compensation Insurance      | 5,453                 | 5,004                 | 449   |
| State Unemployment Compensation       | 7,192                 | 6,676                 | 516   |
| Government Services and Fees:         |                       |                       |   |
| State Examiner's Fees                 | 50,000                | 50,000                |   |
| County Auditor's and Treasurer's Fe   | 44,889                | 44,189                | 700   |
| Election Expense                      | 3,422                 | 3,422                 |   |
| Advertisement of Delinquent Taxes     | 764                   | 764                   |   |
| Professional Services and Legal Fees: |                       |                       |   |
| Judgments Against the City            | 13,234                | 7,925                 | 5,309   |
| Outside Legal Fees                    | 15,452                | 14,327                | 1,125   |
| Miscellaneous Accounts:               |                       |                       |   |
| Real Estate Tax (County)              | 21,478                | 21,478                |   |
| Earnings Tax Refund                   | 223,975               | 221,616               | 2,359   |
| Insurance                             | 132,566               | 132,566               |   |
| Random Drug Testing                   | 8,748                 | 8,748                 |   |
| Total Nondepartmental Accounts        | <u>1,072,608</u>      | <u>1,055,768</u>      | <u>16,840</u>                                 |
| Total Expenditures                    | 15,285,129            | 15,096,858            | 188,271                                       |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balance**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|  | <u>Budget</u><br>2001         | <u>Actual</u><br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------------------|-----------------------|--|
| GENERAL FUND   |                               |                       |  |
| Expenditures (Continued)   |                               |                       |  |
| Other Financing Sources (Uses)   |                               |                       |  |
| Operating Transfers (Out)  | <u>(1,465,381)</u>            | <u>(1,465,381)</u>    | <u>                    </u>            |
| Total Other Financing Sources (Uses)   | (1,465,381)                   | (1,465,381)           |  |
| Excess of Revenue and Other<br>Financing Sources Over (Under)<br>Expenditures and Other Uses | (475,107)                     | 162,503               | 637,610                                |
| Cancellation of Prior Years Encumbrances   | 83,992                        | 84,191                | 199                                    |
| Fund Balance, January 1  | <u>391,115</u>                | <u>391,115</u>        | <u>                    </u>            |
| Fund Balance, December 31  | <u>\$                    </u> | <u>\$ 637,809</u>     | <u>\$ 637,809</u>                      |

**SPECIAL REVENUE FUNDS**  
**COMBINING FINANCIAL STATEMENTS**

Special Revenue Funds are established to account for revenues from specific sources which are legally restricted to be expended for specific purposes.

A description of the City's Special Revenue Funds follows:

Street Maintenance and Repair Fund - To account for revenues generated from a percent of the City's portion of state gasoline excise tax revenues, and the City's portion of motor vehicle license charges collected by the state; and to account for expenditures made for street maintenance and repair.

Permissive Tax Fund - To account for revenues derived from state collected, locally distributed motor vehicle license fees; and to account for all expenditures relating to specific road improvements approved by the County Engineer.

Economic Development Fund - To account for revenues derived from the repayment of Urban Development Action Grants to the City; and to account for all expenditures relating to economic development.

State Highway Improvement Fund - To account for revenues generated from a percent of the City's portion of state gasoline excise tax revenues, and the City's portion of motor vehicle license charges collected by the state; and to account for expenditures made for improvements to state highways within the City limits.

Cypress Way Nature Preserve Fund- specifically designated for the upkeep and maintenance of the preserve; and to account for expenses related to upkeep and maintenance of the preserve.

Senior Dental Fund - To account for revenues derived from donations and dental fees; and to account for expenditures of the Senior Citizen's dental program.

Drug Law Enforcement Fund- To account for revenues derived from the seizure of property used in the commission of drug crimes; and to account for the expenditures relating to law enforcement.

Urban Development Fund- To account for the receipt of federal Urban Development Action Grants received by the City for the purpose of urban development; and account for the expenditure of these funds to the grantor.

Pace Telecommunications Fund - To account for the receipt of cable television franchise fees specifically dedicated to local access programing; and to account for the expenditure of these funds for this purpose.

BJA Crime Prevention Fund - To account for the receipt of United States Department of Justice grant for the purpose of reducing crime and improve public safety and to account for the expenditure of these funds to the grantor.

Recreation Commission Fund - To account for funds received from recreation programs and other sources and to account for the expenditure of these funds for the Recreation Commission.

Drug Abuse Resistance Education (DARE) Fund  
for the purpose of reducing substance abuse through an education program and to account for the expenditures for grantor.

Lindner Park Flower Fund - To account for a donation from Mr. Carl Lindner who donated funds for the purpose of providing flowers and shrubs for Lindner Park and to account for expenditures for this purpose.

Police and Fire Pension Repayment Fund - pension obligations.

Bureau of Crippled Children's Safety Fund - to help fund children's health programs; and to account for expenditures related to these children health programs.

Separation Pay Fund - To account for funds transferred from the City's General Fund to pay separation obligations of retiring City employees; and to account for the expenditure of separation pay.

Robert S. McCullough Garden Fund - To account for donations and other revenues derived for the purpose of maintaining the Robert McCullough Garden at Lindner Park; and to account for expenditures of maintaining the Robert McCullough Garden at Lindner Park.

Alcohol Education and Enforcement Fund - levied for alcohol related traffic violations; and to account for the expenditure of funds related to alcohol education and enforcement programs by the police department.

Building Code Assessment Fund - To account for the revenue derived from the state mandated 3% fee on building permits; and to account for the payment of this fee to the state.

Police Vehicle Replacement Fund - To account for donations and other revenues derived for the purpose of repairing and replacing police vehicles; and to account for the expenditures of these funds for this purpose.

Council on Aging Fund - To account for revenue derived from The Council on Aging for the City of Norwood's congregate lunch program.

C.O.P.S. F.A.S.T. Grant Fund - To account for revenue derived from the C.O.P.S. Grant and to account for expenditure of funds related to the C.O.P.S program.

STEP Grant Fund - To account for revenue derived from the STEP Grant Program and to account for expenditure of funds related to STEP Grant.

Recycle Ohio! Grant - To account for revenue derived from the Recycle Ohio Grant Program and to account for expenditure of funds related to Recycle Ohio Grant

SRO FUND - The SRO (School Resource Officer) is to account for the miscellaneous revenue and for funds transferred from the City's General Fund and to account for expenditure of funds related to the SRO program

21st Century Grant - To account for revenue received from the Norwood School District for worked performed by the City in connection with the School District's 21st Century Grant and to account for expenditure of funds related to 21st Century Grant.

Emergency Medical Services Fund - To account for funds transferred from the City's General Fund to pay operating expenses associated with providing emergency medical expense excluding employee cost.

Tree Board - To account for funds received from donations and to account for the expenditures of these funds for the Tree Board.

C-9 Trust Fund - To account for revenues needed to fund the Norwood retired employees C-9 Trust Plan; and to account for the expenditures of money expenses of the trust.

**CITY OF NORWOOD, OHIO**  
Combining Balance Sheet  
**Special Revenue Funds**  
December 31, 2001

|   | Street<br>Maintenance<br>and Repair | Permissive<br>Tax | Economic<br>Development | State<br>Highway<br>Improvement |
|---|-------------------------------------|-------------------|-------------------------|---------------------------------|
| <b><u>Assets</u></b>                            |                                     |                   |                         |                                 |
| Cash  | \$ 145,831                          | \$ 423,779        | \$ 235,435              | \$ 46,084                       |
| Investments                                     |                                     |                   |                         |                                 |
| Investment Interest<br>Receivable               |                                     |                   |                         |                                 |
| Accounts Receivable                             | 221,370                             | 89,048            |                         | 19,675                          |
| Inventory                                       |                                     |                   |                         |                                 |
| Total Assets                                    | \$ 367,201                          | \$ 512,827        | \$ 235,435              | \$ 65,759                       |
| <br><b><u>Liabilities and Fund Equity</u></b>   |                                     |                   |                         |                                 |
| <b>Liabilities</b>                              |                                     |                   |                         |                                 |
| Accounts Payable                                | \$ 14,435                           |                   | \$ 4,984                | \$ 4,758                        |
| Accrued Wages<br>and Benefits                   | 23,909                              |                   | 14,435                  |                                 |
| Deferred Revenue                                | 164,448                             | \$ 64,782         |                         | 13,620                          |
| Estimated Liability for<br>Compensated Absences |                                     |                   |                         |                                 |
| Total Liabilities                               | 202,792                             | 64,782            | 19,419                  | 18,378                          |
| <br><b>Fund Equity</b>                          |                                     |                   |                         |                                 |
| <b>Fund Balances:</b>                           |                                     |                   |                         |                                 |
| Reserved for                                    |                                     |                   |                         |                                 |
| Encumbrances                                    | 2,097                               | 134,805           | 10,147                  | 420                             |
| Unreserved                                      | 162,312                             | 313,240           | 205,869                 | 46,961                          |
| Total Fund Equity (De:                          | 164,409                             | 448,045           | 216,016                 | 47,381                          |
| Total Liabilities and<br>Fund Equity            | \$ 367,201                          | \$ 512,827        | \$ 235,435              | \$ 65,759                       |



| Cypress<br>Way<br>Nature<br>Preserve | Senior<br>Dental | Drug<br>Law<br>Enforcement | Urban<br>Development | PACE<br>Telecommunications |
|--------------------------------------|------------------|----------------------------|----------------------|----------------------------|
| \$ 2,034                             | \$ 27,333        | \$ 6,899                   | \$ 1,000             | \$ 62,044                  |
|                                      | 2,300            |                            |                      |                            |
| <u>\$ 2,034</u>                      | <u>\$ 29,633</u> | <u>\$ 6,899</u>            | <u>\$ 1,000</u>      | <u>\$ 62,044</u>           |
| \$ 548                               |                  | \$ 631                     |                      |                            |
| 548                                  |                  | 631                        |                      |                            |
| 500                                  | 466              | 676                        |                      |                            |
| 986                                  | 29,167           | 5,592                      | 1,000                | 62,044                     |
| 1,486                                | 29,633           | 6,268                      | 1,000                | 62,044                     |
| <u>\$ 2,034</u>                      | <u>\$ 29,633</u> | <u>\$ 6,899</u>            | <u>\$ 1,000</u>      | <u>\$ 62,044</u>           |

(Continued)

**CITY OF NORWOOD, OHIO**  
Combining Balance Sheet  
**Special Revenue Funds**  
December 31, 2001

(Continued)

|   | BJA Crime<br>Prevention | Recreation<br>Commission | D. A. R. E. | Lindner<br>Park<br>Flower |
|---|-------------------------|--------------------------|-------------|---------------------------|
| <u>Assets</u>                                   |                         |                          |             |                           |
| Cash  | \$ 45,405               | \$ 13,267                | \$ 2,072    | \$ 20,691                 |
| Investments                                     |                         |                          |             |                           |
| Investment Interest<br>Receivable               |                         |                          |             |                           |
| Accounts Receivable                             |                         |                          |             |                           |
| Inventory                                       |                         |                          |             |                           |
| Total Assets                                    | \$ 45,405               | \$ 13,267                | \$ 2,072    | \$ 20,691                 |
| <br><u>Liabilities and Fund Equity</u>          |                         |                          |             |                           |
| <u>Liabilities</u>                              |                         |                          |             |                           |
| Accounts Payable                                | \$ 358                  | \$ 668                   |             |                           |
| Accrued Wages<br>and Benefits                   |                         | 5,309                    | \$ 2,451    |                           |
| Bond Anticipation                               |                         |                          |             |                           |
| Estimated Liability for<br>Compensated Absences |                         |                          |             |                           |
| Total Liabilities                               | 358                     | 5,977                    | 2,451       |                           |
| <br><u>Fund Equity</u>                          |                         |                          |             |                           |
| Fund Balances:                                  |                         |                          |             |                           |
| Reserved for                                    |                         |                          |             |                           |
| Encumbrances                                    |                         | 1,780                    |             | 110                       |
| Unreserved                                      | 45,047                  | 5,510                    | (379)       | 20,581                    |
| Total Fund Equity                               | 45,047                  | 7,290                    | (379)       | 20,691                    |
| Total Liabilities and<br>Fund Equity            | \$ 45,405               | \$ 13,267                | \$ 2,072    | \$ 20,691                 |

| <u>Police and<br/>Fire<br/>Pension<br/>Repayment</u> | <u>Bureau of<br/>Crippled<br/>Children's<br/>Safety</u> | <u>Separation<br/>Pay</u> | <u>Robert S.<br/>McCullough<br/>Garden</u> | <u>Alcohol<br/>Education and<br/>Enforcement</u> | <u>Building<br/>Code<br/>Assessment</u> |
|--|---|---------------------------|--|--|---|
|  | \$ 16,641   | 12,698                    | \$ 4,296                                   | \$ 7,800   | \$ 1,028                                |
|  | <u>\$ 16,641</u>  | <u>\$ 12,698</u>          | <u>\$ 4,296</u>                            | <u>\$ 7,800</u>                                  | <u>\$ 1,028</u>                         |
|  |   |                           |  | \$ 706   |   |
|  |   | \$ 93,818                 |  |  |   |
|  |   | 93,818                    |  | 706  |   |
|  | 16,641  | (81,120)                  | 4,296                                      | 111<br>6,983                                     | 1,028                                   |
|  | 16,641  | (81,120)                  | 4,296                                      | 7,094  | 1,028                                   |
|  | <u>\$ 16,641</u>  | <u>\$ 12,698</u>          | <u>\$ 4,296</u>                            | <u>\$ 7,800</u>                                  | <u>\$ 1,028</u>                         |

(Continued)

**CITY OF NORWOOD, OHIO**  
Combining Balance Sheet  
**Special Revenue Funds**  
December 31, 2001

(Continued)

|   | Police<br>Vehicle<br>Replacement | Council<br>on<br>Aging | C.O.P.S.<br>F.A.S.T.<br>Grant | S.T.E.P.<br>Grant | Recycle<br>Ohio!<br>Grant |
|---|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------|
| <u>Assets</u>                                   |                                  |                        |                               |                   |                           |
| Cash  | \$ 2,368                         | \$ 8,597               |                               | \$ 26,591         | \$ 4,024                  |
| Investments                                     |                                  |                        |                               |                   |                           |
| Investment Interest<br>Receivable               |                                  |                        |                               |                   |                           |
| Accounts Receivable                             |                                  |                        |                               |                   |                           |
| Inventory                                       |                                  |                        |                               |                   |                           |
| Total Assets                                    | \$ 2,368                         | \$ 8,597               |                               | \$ 26,591         | \$ 4,024                  |
| <br><u>Liabilities and Fund Equity</u>          |                                  |                        |                               |                   |                           |
| <u>Liabilities</u>                              |                                  |                        |                               |                   |                           |
| Accounts Payable                                |                                  |                        |                               |                   |                           |
| Accrued Wages<br>and Benefits                   |                                  |                        |                               |                   |                           |
| Bond Anticipation                               |                                  |                        |                               |                   |                           |
| Estimated Liability for<br>Compensated Absences |                                  |                        |                               |                   |                           |
| Total Liabilities                               |                                  |                        |                               |                   |                           |
| <br><u>Fund Equity</u>                          |                                  |                        |                               |                   |                           |
| Fund Balances:                                  |                                  |                        |                               |                   |                           |
| Reserved for<br>Encumbrances                    |                                  |                        |                               |                   |                           |
| Unreserved                                      | 2,368                            | 8,597                  |                               | 26,591            | 4,024                     |
| Total Fund Equity (De                           | 2,368                            | 8,597                  |                               | 26,591            | 4,024                     |
| Total Liabilities and<br>Fund Equity            | \$ 2,368                         | \$ 8,597               | \$                            | \$ 26,591         | \$ 4,024                  |

| SRO       | 21st<br>Century<br>Grant | Emergency<br>Medical<br>Services | Tree<br>Board | C-9               | Total               |                     |
|-----------|--------------------------|----------------------------------|---------------|-------------------|---------------------|---------------------|
|           |                          |                                  |               |                   | 2001                | 2000                |
|           | \$ 25,019                | \$ 10,880                        | \$ 30         | \$ 81,303         | \$ 1,233,149        | \$ 1,068,350        |
|           |                          |                                  |               | 102,879           | 102,879             | 344,955             |
|           |                          |                                  |               | 1,051             | 1,051               | 13,136              |
|           | 28,434                   |                                  |               |                   | 358,527             | 100,045             |
|           |                          |                                  |               |                   | 2,300               |                     |
|           | <u>\$ 53,453</u>         | <u>\$ 10,880</u>                 | <u>\$ 30</u>  | <u>\$ 185,233</u> | <u>\$ 1,697,906</u> | <u>\$ 1,526,486</u> |
|           | \$ 1,044                 | \$ 249                           |               |                   | \$ 28,381           | \$ 322,149          |
|           | 17,552                   |                                  |               |                   | 63,656              | 96,688              |
|           |                          |                                  |               |                   | 242,850             |                     |
|           |                          |                                  |               |                   | 93,818              |                     |
|           | 18,596                   | 249                              |               |                   | 428,705             | 418,837             |
|           | 2,380                    | 3,191                            |               |                   | 156,683             | 45,067              |
|           | <u>32,477</u>            | <u>7,440</u>                     | <u>30</u>     | <u>185,233</u>    | <u>1,112,518</u>    | <u>1,062,582</u>    |
|           | <u>34,857</u>            | <u>10,631</u>                    | <u>30</u>     | <u>185,233</u>    | <u>1,269,201</u>    | <u>1,107,649</u>    |
| <u>\$</u> | <u>\$ 53,453</u>         | <u>\$ 10,880</u>                 | <u>\$ 30</u>  | <u>\$ 185,233</u> | <u>\$ 1,697,906</u> | <u>\$ 1,526,486</u> |

**CITY OF NORWOOD, OHIO**

Combining Statement of Revenue, Expenditures and Changes in Fund Balance

**Special Revenue Funds**

For the Year Ended December 31, 2001

|                                     | Street<br>Maintenance<br>and Repair | Permissive<br>Tax | Economic<br>Development | State<br>Highway<br>Improvement |
|-------------------------------------|-------------------------------------|-------------------|-------------------------|---------------------------------|
| <u>Revenue</u>                      |                                     |                   |                         |                                 |
| Taxes                               |                                     |                   |                         |                                 |
| License Tax                         | \$ 163,924                          |                   |                         | \$ 13,290                       |
| Gasoline Tax                        | 372,171                             |                   |                         | 31,617                          |
| Total Taxes                         | <u>536,095</u>                      |                   |                         | <u>44,907</u>                   |
| Intergovernmental                   |                                     |                   |                         |                                 |
| State Shared Taxes and Permits      |                                     | \$ 184,527        |                         |                                 |
| State Grants or Aid                 |                                     |                   |                         |                                 |
| Federal Grants or Aid               |                                     |                   | \$ 350,000              |                                 |
| Total Intergovernmental:            |                                     | <u>184,527</u>    | <u>350,000</u>          |                                 |
| Charges for Services                |                                     |                   |                         |                                 |
| Fines, Licenses and Permits:        | 1,281                               |                   |                         |                                 |
| Donations                           |                                     |                   |                         |                                 |
| Miscellaneous                       | 1,676                               |                   | 152,085                 | 238                             |
| Total Revenue                       | <u>539,052</u>                      | <u>184,527</u>    | <u>502,085</u>          | <u>45,145</u>                   |
| <u>Expenditures</u>                 |                                     |                   |                         |                                 |
| Current                             |                                     |                   |                         |                                 |
| General Government                  |                                     |                   |                         |                                 |
| Public Safety                       |                                     |                   |                         |                                 |
| Community Environment               |                                     |                   | 525,972                 |                                 |
| Highways and Streets                | 530,041                             |                   |                         | 17,174                          |
| Public Health                       |                                     |                   |                         |                                 |
| Capital Outlay                      |                                     | 3,502             |                         |                                 |
| Debt Service:                       |                                     |                   |                         |                                 |
| Principal Retirement                |                                     |                   |                         |                                 |
| Interest Expense                    |                                     |                   |                         |                                 |
| Total Expenditures                  | <u>530,041</u>                      | <u>3,502</u>      | <u>525,972</u>          | <u>17,174</u>                   |
| Excess of Revenue Over              |                                     |                   |                         |                                 |
| (Under) Expenditures                | <u>9,011</u>                        | <u>181,025</u>    | <u>(23,887)</u>         | <u>27,971</u>                   |
| Other Financing Sources (Uses)      |                                     |                   |                         |                                 |
| Operating Transfers In              | 61,300                              |                   |                         |                                 |
| Operating Transfers (Out)           |                                     |                   |                         |                                 |
| Total Other Financing               |                                     |                   |                         |                                 |
| Sources (Uses)                      | <u>61,300</u>                       |                   |                         |                                 |
| Excess of Revenue and Other Sources |                                     |                   |                         |                                 |
| Over (Under) Expenditures           |                                     |                   |                         |                                 |
| and Other Uses                      | 70,311                              | 181,025           | (23,887)                | 27,971                          |
| Fund Balances:                      |                                     |                   |                         |                                 |
| January 1 (restated see not         | <u>94,098</u>                       | <u>267,020</u>    | <u>239,903</u>          | <u>19,410</u>                   |
| December 31                         | <u>\$ 164,409</u>                   | <u>\$ 448,045</u> | <u>\$ 216,016</u>       | <u>\$ 47,381</u>                |

| Cypress Way<br>Nature<br>Preserve | Senior<br>Dental | Drug<br>Law<br>Enforcement | Urban<br>Development | PACE<br>Telecommunications |
|-----------------------------------|------------------|----------------------------|----------------------|----------------------------|
|                                   | \$ 20,294        |                            |                      |                            |
|                                   | 20,294           |                            |                      |                            |
|                                   |                  | \$ 5,623                   |                      |                            |
| \$ 11,250                         |                  |                            |                      | \$ 62,044                  |
| 11,250                            | 20,294           | 5,623                      |                      | 62,044                     |
|                                   |                  | 64,163                     |                      |                            |
| 12,736                            |                  |                            |                      | 77,594                     |
|                                   | 12,030           |                            |                      |                            |
| 12,736                            | 12,030           | 64,163                     |                      | 77,594                     |
| (1,486)                           | 8,264            | (58,540)                   |                      | (15,550)                   |
|                                   |                  |                            |                      |                            |
|                                   |                  |                            |                      |                            |
| (1,486)                           | 8,264            | (58,540)                   |                      | (15,550)                   |
| 2,972                             | 21,369           | 64,808                     | 1,000                | 77,594                     |
| \$ 1,486                          | \$ 29,633        | \$ 6,268                   | \$ 1,000             | \$ 62,044                  |

(Continued)

**CITY OF NORWOOD, OHIO**  
 Combining Statement of Revenue, Expenditures and Changes in Fund Balance  
**Special Revenue Funds**

For the Year Ended December 31, 2001

(Continued)

|                                     | BJA Crime<br>Prevention | Recreation<br>Commission | D. A. R. E. | Lindner<br>Park<br>Flower |
|-------------------------------------|-------------------------|--------------------------|-------------|---------------------------|
| <b>Revenue</b>                      |                         |                          |             |                           |
| Taxes                               |                         |                          |             |                           |
| License Tax                         |                         |                          |             |                           |
| Gasoline Tax                        |                         |                          |             |                           |
| Total Taxes                         |                         |                          |             |                           |
| Intergovernmental                   |                         |                          |             |                           |
| State Shared Taxes and Permits      |                         |                          |             |                           |
| State Grants or Aid                 | 48,871                  |                          |             |                           |
| Federal Grants or Aid               |                         |                          | \$ 13,536   |                           |
| Total Intergovernmental             | 48,871                  |                          | 13,536      |                           |
| Charges for Services                |                         | \$ 118,935               |             |                           |
| Fines, Licenses and Permits         |                         |                          |             |                           |
| Donations                           |                         |                          |             | \$ 30,000                 |
| Miscellaneous                       |                         |                          |             |                           |
| Total Revenue                       | 48,871                  | 118,935                  | 13,536      | 30,000                    |
| <b>Expenditures</b>                 |                         |                          |             |                           |
| Current                             |                         |                          |             |                           |
| General Government                  |                         |                          |             |                           |
| Public Safety                       | 21,088                  |                          | 61,100      |                           |
| Community Environment               |                         | 240,299                  |             | 19,527                    |
| Highways and Streets                |                         |                          |             |                           |
| Public Health                       |                         |                          |             |                           |
| Capital Outlay                      |                         |                          |             |                           |
| Debt Service:                       |                         |                          |             |                           |
| Principal Retirement                |                         |                          |             |                           |
| Interest Expense                    |                         |                          |             |                           |
| Total Expenditures                  | 21,088                  | 240,299                  | 61,100      | 19,527                    |
| Excess of Revenue Over              |                         |                          |             |                           |
| (Under) Expenditures                | 27,783                  | (121,364)                | (47,564)    | 10,473                    |
| Other Financing Sources (Uses)      |                         |                          |             |                           |
| Operating Transfers In              | 2,837                   | 125,308                  | 50,000      |                           |
| Operating Transfers (Out)           |                         |                          |             |                           |
| Total Other Financing               |                         |                          |             |                           |
| Sources (Uses)                      | 2,837                   | 125,308                  | 50,000      |                           |
| Excess of Revenue and Other Sources |                         |                          |             |                           |
| Over (Under) Expenditures           |                         |                          |             |                           |
| and Other Uses                      | 30,620                  | 3,944                    | 2,436       | 10,473                    |
| Fund Balances:                      |                         |                          |             |                           |
| January 1 (restated see note)       | 14,427                  | 3,346                    | (2,815)     | 10,218                    |
| December 31                         | \$ 45,047               | \$ 7,290                 | \$ (379)    | \$ 20,691                 |



| Police and Fire Pension Repayment | Bureau of Crippled Children's Safety | Separation Pay | Robert S. McCullough Garden | Alcohol Education and Enforcement | Building Code Assessment |
|-----------------------------------|--------------------------------------|----------------|-----------------------------|-----------------------------------|--------------------------|
|                                   | \$ 22,368                            |                |                             | \$ 1,563                          |                          |
|                                   | 22,368                               |                |                             | 1,563                             |                          |
|                                   |                                      |                |                             |                                   | \$ 3,426                 |
|                                   | 22,368                               |                | \$ 586                      | 1,563                             | 3,426                    |
|                                   |                                      |                | 586                         |                                   |                          |
|                                   |                                      | \$ 195,731     |                             | 706                               | 4,490                    |
|                                   | 19,561                               |                |                             |                                   |                          |
| \$ 208,756                        |                                      |                |                             |                                   |                          |
| 1,244                             |                                      |                |                             |                                   |                          |
| 210,000                           | 19,561                               | 195,731        |                             | 706                               | 4,490                    |
| (210,000)                         | 2,807                                | (195,731)      | 586                         | 857                               | (1,064)                  |
| 210,000                           |                                      | 153,574        |                             |                                   |                          |
| 210,000                           |                                      | 153,574        |                             |                                   |                          |
|                                   | 2,807                                | (42,157)       | 586                         | 857                               | (1,064)                  |
|                                   | 13,834                               | (38,963)       | 3,710                       | 6,237                             | 2,092                    |
| \$                                | \$ 16,641                            | \$ (81,120)    | \$ 4,296                    | \$ 7,094                          | \$ 1,028                 |

(Continued)

**CITY OF NORWOOD, OHIO**

Combining Statement of Revenue, Expenditures and Changes in Fund Balance

**Special Revenue Funds**

For the Year Ended December 31, 2001

(Continued)

|                                     | Police<br>Vehicle<br>Replacement | Council<br>on<br>Aging | C.O.P.S.<br>F.A.S.T.<br>Grant | S.T.E.P.<br>Grant | Recycle<br>Ohio!<br>Grant |
|-------------------------------------|----------------------------------|------------------------|-------------------------------|-------------------|---------------------------|
| <b>Revenue</b>                      |                                  |                        |                               |                   |                           |
| Taxes                               |                                  |                        |                               |                   |                           |
| License Tax                         |                                  |                        |                               |                   |                           |
| Gasoline Tax                        |                                  |                        |                               |                   |                           |
| Total Taxes                         |                                  |                        |                               |                   |                           |
| Intergovernmental                   |                                  |                        |                               |                   |                           |
| State Shared Taxes and Permits      |                                  |                        |                               |                   |                           |
| State Grants or Aid                 |                                  |                        |                               |                   | \$ 4,117                  |
| Federal Grants or Aid               |                                  |                        |                               | \$ 24,175         |                           |
| Total Intergovernment               |                                  |                        |                               | 24,175            | 4,117                     |
| Charges for Services                |                                  |                        |                               |                   |                           |
| Fines, Licenses and Permits         |                                  |                        |                               |                   |                           |
| Donations                           |                                  |                        |                               |                   |                           |
| Miscellaneous                       |                                  | \$ 29,421              |                               |                   |                           |
| Total Revenue                       |                                  | 29,421                 |                               | 24,175            | 4,117                     |
| <b>Expenditures</b>                 |                                  |                        |                               |                   |                           |
| Current                             |                                  |                        |                               |                   |                           |
| General Government                  |                                  |                        |                               |                   |                           |
| Public Safety                       | \$ 21,244                        |                        | \$ (4,869)                    | 9,253             |                           |
| Community Environment               |                                  | 43,168                 |                               |                   | 1,043                     |
| Highways and Streets                |                                  |                        |                               |                   |                           |
| Public Health                       |                                  |                        |                               |                   |                           |
| Capital Outlay                      |                                  |                        |                               |                   |                           |
| Debt Service:                       |                                  |                        |                               |                   |                           |
| Principal Retirement                |                                  |                        |                               |                   |                           |
| Interest Expense                    |                                  |                        |                               |                   |                           |
| Total Expenditures                  | 21,244                           | 43,168                 | (4,869)                       | 9,253             | 1,043                     |
| Excess of Revenue Over              |                                  |                        |                               |                   |                           |
| (Under) Expenditures                | (21,244)                         | (13,747)               | 4,869                         | 14,922            | 3,074                     |
| Other Financing Sources (Uses)      |                                  |                        |                               |                   |                           |
| Operating Transfers In              | 5,000                            |                        |                               |                   | 780                       |
| Operating Transfers (Out)           |                                  |                        |                               |                   |                           |
| Total Other Financing               |                                  |                        |                               |                   |                           |
| Sources (Uses)                      | 5,000                            |                        |                               |                   | 780                       |
| Excess of Revenue and Other Sources |                                  |                        |                               |                   |                           |
| Over (Under) Expenditures           |                                  |                        |                               |                   |                           |
| and Other Uses                      | (16,244)                         | (13,747)               | 4,869                         | 14,922            | 3,854                     |
| Fund Balances:                      |                                  |                        |                               |                   |                           |
| January 1 (restated see no          | 18,612                           | 22,344                 | (4,869)                       | 11,669            | 170                       |
| December 31                         | \$ 2,368                         | \$ 8,597               | \$                            | \$ 26,591         | \$ 4,024                  |

| SRO        | 21st<br>Century<br>Grant | Emergency<br>Medical<br>Services | Tree<br>Board | C-9        | Total        |            |
|------------|--------------------------|----------------------------------|---------------|------------|--------------|------------|
|            |                          |                                  |               |            | 2001         | 2000       |
|            |                          |                                  |               |            | \$ 177,214   | \$ 167,076 |
|            |                          |                                  |               |            | 403,788      | 356,132    |
|            |                          |                                  |               |            | 581,002      | 523,208    |
|            |                          |                                  |               |            | 184,527      | 132,694    |
|            |                          |                                  |               |            | 97,213       | 64,462     |
|            |                          |                                  |               |            | 387,711      | 49,257     |
|            |                          |                                  |               |            | 669,451      | 246,413    |
|            | \$ 281,223               | \$ 2,917                         |               | \$ 60,000  | 463,075      | 540,106    |
|            |                          |                                  | \$ 480        | 7,174      | 10,330       | 114,806    |
|            |                          |                                  |               |            | 37,654       | 104,150    |
|            |                          |                                  |               |            | 257,300      | 284,548    |
|            | 281,223                  | 2,917                            | 480           | 67,174     | 2,018,812    | 1,813,231  |
|            | 264,787                  |                                  |               |            | 460,518      | 425,768    |
| \$ (2,407) |                          | 104,245                          |               |            | 274,523      | 557,107    |
|            |                          |                                  | 450           | 123,431    | 1,048,710    | 807,728    |
|            |                          |                                  |               |            | 547,215      | 599,530    |
|            |                          |                                  |               |            | 31,591       | 29,891     |
|            |                          |                                  |               |            | 3,502        | 45,380     |
|            |                          |                                  |               |            | 208,756      | 262,274    |
|            |                          |                                  |               |            | 1,244        | 7,726      |
| (2,407)    | 264,787                  | 104,245                          | 450           | 123,431    | 2,576,059    | 2,735,404  |
| 2,407      | 16,436                   | (101,328)                        | 30            | (56,257)   | (557,247)    | (922,173)  |
|            |                          | 110,000                          |               |            | 718,799      | 1,198,569  |
|            |                          |                                  |               |            |              | (269,595)  |
|            |                          | 110,000                          |               |            | 718,799      | 928,974    |
| 2,407      | 16,436                   | 8,672                            | 30            | (56,257)   | 161,552      | 6,801      |
| (2,407)    | 18,421                   | 1,959                            |               | 241,490    | 1,107,649    | 759,313    |
| \$         | \$ 34,857                | \$ 10,631                        | \$ 30         | \$ 185,233 | \$ 1,269,201 | \$ 766,114 |

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|   | Budget<br>2001 | Actual<br>2001   | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------|------------------|--|
| <b>STREET MAINTENANCE AND REPAIR</b>  |                |                  |  |
| Revenue   |                |                  |  |
| Taxes   |                |                  |  |
| License Tax   | \$ 142,550     | \$ 144,007       | \$ 1,457                               |
| Gasoline Tax  | 327,500        | 335,166          | 7,666                                  |
| Total Taxes   | <u>470,050</u> | <u>479,173</u>   | <u>9,123</u>                           |
| Licenses and Permits  | 1,281          | 1,281            |  |
| Miscellaneous   | 330            | 1,676            | 1,346                                  |
|   | <u>471,661</u> | <u>482,130</u>   | <u>10,469</u>                          |
| Total Revenue   |                |                  |  |
| Expenditures  |                |                  |  |
| Highways and Streets  |                |                  |  |
| Personal Services   | 349,047        | 346,985          | 2,062                                  |
| Contractual Services  | 27,567         | 24,790           | 2,777                                  |
| Materials and Supplies  | 79,257         | 68,409           | 10,848                                 |
| Other   | 115,779        | 114,779          | 1,000                                  |
|   | <u>571,650</u> | <u>554,963</u>   | <u>16,687</u>                          |
| Total Expenditures  |                |                  |  |
| Other Financing Sources   |                |                  |  |
| Operating Transfers In  | 61,300         | 61,300           |  |
|   | <u>61,300</u>  | <u>61,300</u>    |  |
| Total Other Financing Sources   |                |                  |  |
| Excess of Revenue and Other Financing Sources (under) Expenditures and Other Uses | (38,689)       | (11,533)         | 27,156                                 |
| Cancellation of Prior Years Encumbrances  | 15,111         | 15,111           |  |
| Fund Balance, January 1   | 23,578         | 23,578           |  |
|   | <u>23,578</u>  | <u>23,578</u>    |  |
| Fund Balance, December 31   | <u>\$</u>      | <u>\$ 27,156</u> | <u>\$ 27,156</u>                       |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balance  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|   | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------|----------------|--|
| PERMISSIVE TAX  |                |                |  |
| Revenue:  |                |                |  |
| Permissive Tax  | \$ 160,261     | \$ 160,261     | \$                                     |
| Total Revenue   | 160,261        | 160,261        |  |
| Expenditures  |                |                |  |
| Capital Outlay  | 406,642        | 138,307        | 268,335                                |
| Total Expenditures  | 406,642        | 138,307        | 268,335                                |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (246,381)      | 21,954         | 268,335                                |
| Fund Balance, January 1   | 246,381        | 246,381        |  |
| Fund Balance, December 31   | \$             | \$ 268,335     | \$ 268,335                             |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|   | <u>Budget<br/>2001</u> | <u>Actual<br/>2001</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|------------------------|------------------------|---|
| <b>ECONOMIC DEVELOPMENT</b>   |                        |                        |   |
| Revenue   |                        |                        |   |
| Intergovernmental Revenue   | 350,000                | 350,000                |   |
| Miscellaneous   | \$ 164,000             | \$ 163,953             | \$ (47)   |
| Total Revenue   | 514,000                | 513,953                | (47)  |
| Expenditures  |                        |                        |   |
| Community Environment   |                        |                        |   |
| Personal Services   | 121,212                | 120,632                | 580   |
| Contractual Services  | 878,284                | 662,142                | 216,142   |
| Materials and Supplies  | 1,152                  | 1,152                  |   |
| Total Expenditures  | 1,000,648              | 783,926                | 216,722   |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (486,648)              | (269,973)              | 216,675   |
| Cancellation of Prior Year Encumbrance  | 22,085                 | 22,085                 |   |
| Fund Balance, January 1   | 464,563                | 464,563                |   |
| Fund Balance, December 31   | <u>\$</u>              | <u>\$ 216,675</u>      | <u>\$ 216,675</u>                               |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|   | Budget<br>2001          | Actual<br>2001          | Variance<br>Favorable<br>(Unfavorable) |
|---|-------------------------|-------------------------|--|
|   | <u>          </u>       | <u>          </u>       | <u>          </u>                      |
| STATE HIGHWAY IMPROVEMENT   |                         |                         |  |
| Revenue   |                         |                         |  |
| Taxes   |                         |                         |  |
| License Tax   | \$ 11,500               | \$ 11,676               | \$ 176                                 |
| Gasoline Tax  | 25,775                  | 27,176                  | 1,401                                  |
| Total Taxes   | <u>37,275</u>           | <u>38,852</u>           | <u>1,577</u>                           |
| Miscellaneous   | 235                     | 238                     | 3                                      |
| Total Revenue   | 37,510                  | 39,090                  | 1,580                                  |
| Expenditures  |                         |                         |  |
| Highways and Streets  | <u>50,965</u>           | <u>19,455</u>           | <u>31,510</u>                          |
| Total Expenditures  | 50,965                  | 19,455                  | 31,510                                 |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (13,455)                | 19,635                  | 33,090                                 |
| Cancellation of Prior Years Encumbrances  | 875                     | 875                     |  |
| Fund Balance, January 1   | <u>12,580</u>           | <u>12,580</u>           |  |
| Fund Balance, December 31   | <u><u>\$ 33,090</u></u> | <u><u>\$ 33,090</u></u> | <u><u>\$ 33,090</u></u>                |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|   | <u>Budget<br/>2001</u> | <u>Actual<br/>2001</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|------------------------|------------------------|---|
| CYPRESS WAY NATURE PRESERVE   |                        |                        |   |
| Revenue   |                        |                        |   |
| Donations   | \$ 11,250              | \$ 11,250              | \$  |
| Total Revenue   | 11,250                 | 11,250                 |   |
| Expenditures  |                        |                        |   |
| Community Environment   | <u>14,222</u>          | <u>13,768</u>          | <u>454</u>                                      |
| Total Expenditures  | 14,222                 | 13,768                 | 454   |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (2,972)                | (2,518)                | 454   |
| Cancellation of Prior Years Encumbrances  | 219                    | 219                    |   |
| Fund Balance, January 1   | <u>2,753</u>           | <u>2,753</u>           |   |
| Fund Balance, December 31   | <u><u>\$</u></u>       | <u><u>\$ 454</u></u>   | <u><u>\$ 454</u></u>                            |

(Continued)



**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|   | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------|----------------|--|
| SENIOR DENTAL   |                |                |  |
| Revenue   |                |                |  |
| State Grants or Aid   | \$ 19,613      | \$ 20,294      | \$ 681                                 |
| Total Revenue   | 19,613         | 20,294         | 681                                    |
| Expenditures  |                |                |  |
| Public Health   | 40,982         | 14,796         | 26,186                                 |
| Total Expenditures  | 40,982         | 14,796         | 26,186                                 |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (21,369)       | 5,498          | 26,867                                 |
| Cancellation of Prior Years Encumbrances  | 1,500          | 1,500          |  |
| Fund Balance, January 1   | 19,869         | 19,869         |  |
| Fund Balance, December 31   | \$             | \$ 26,867      | \$ 26,867                              |

(Continued)

**CITY OF NORWOOD, OHIO**  
 Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
 For the Year Ended December 31, 2001

|   | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------|----------------|--|
| <b>DRUG LAW ENFORCEMENT</b>   |                |                |  |
| Revenue   |                |                |  |
| Fines   | \$ 3,450       | \$ 5,623       | \$ 2,173                               |
| Total Revenue   | 3,450          | 5,623          | 2,173                                  |
| Expenditures  |                |                |  |
| Public Safety   | 68,257         | 65,239         | 3,018                                  |
| Total Expenditures  | 68,257         | 65,239         | 3,018                                  |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (64,807)       | (59,616)       | 5,191                                  |
| Fund Balance, January 1   | 64,807         | 64,807         |  |
| Fund Balance, December 31   | \$             | \$ 5,191       | \$ 5,191                               |

(Continued)

**CITY OF NORWOOD, OHIO**  
 Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
 For the Year Ended December 31, 2001

|   | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------|----------------|--|
| URBAN DEVELOPMENT   |                |                |  |
| Expenditures  |                |                |  |
| General Government  | \$ 1,000       | \$             | \$ 1,000                               |
| Total Expenditures  | 1,000          |                | 1,000                                  |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (1,000)        |                | 1,000                                  |
| Fund Balance, January 1   | 1,000          | 1,000          |  |
| Fund Balance, December 31   | \$             | \$ 1,000       | \$ 1,000                               |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| <b>PACE TELECOMMUNICATIONS</b>   |                |                |  |
| Revenue  |                |                |  |
| Miscellaneous  | \$ 62,044      | \$ 62,044      | \$                                     |
| Total Revenue  | 62,044         | 62,044         |  |
| Expenditures   |                |                |  |
| General Government   | 139,638        | 77,594         | \$ 62,044                              |
| Total Expenditures   | 139,638        | 77,594         | 62,044                                 |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (77,594)       | (15,550)       | 62,044                                 |
| Fund Balance, January 1  | 77,594         | 77,594         |  |
| Fund Balance, December 31  | \$             | \$ 62,044      | \$ 62,044                              |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| <b>BJA CRIME PREVENTION</b>  |                |                |  |
| Revenue  |                |                |  |
| State Grants or Aid  | \$ 25,535      | \$ 48,871      | \$ 23,336                              |
| Total Revenue  | 25,535         | 48,871         | 23,336                                 |
| Expenditures   |                |                |  |
| Public Safety  | 42,799         | 21,088         | 21,711                                 |
| Total Expenditures   | 42,799         | 21,088         | 21,711                                 |
| Other Financing Sources  |                |                |  |
| Operating Transfers In   | 2,837          | 2,837          |  |
| Total Other Financing Sources  | 2,837          | 2,837          |  |
| Excess of Revenue and Other<br>Financing Sources over<br>Expenditures and Other Uses | (14,427)       | 30,620         | 45,047                                 |
| Cancellation of Prior Years Encumbrances   |                |                |  |
| Fund Balance, January 1  | 14,427         | 14,427         |  |
| Fund Balance, December 31  | \$             | \$ 45,047      | \$ 45,047                              |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001  | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|-----------------|--|
| <b>RECREATION COMMISSION FUND</b>  |                |                 |  |
| Revenue  |                |                 |  |
| Charges for Services   | \$ 116,900     | \$ 118,935      | \$ 2,035                               |
| Total Revenue  | 116,900        | 118,935         | 2,035                                  |
| Expenditures   |                |                 |  |
| Community Environment  | 249,642        | 243,709         | 5,933                                  |
| Total Expenditures   | 249,642        | 243,709         | 5,933                                  |
| Other Financing Sources  |                |                 |  |
| Operating Transfers In   | 125,308        | 125,308         |  |
| Total Other Financing Sources  | 125,308        | 125,308         |  |
| Excess of Revenue and Other<br>Financing Sources over<br>Expenditures and Other Uses | (7,434)        | 534             | 7,968                                  |
| Cancellation of Prior Year Encumbrances  | 2,636          | 2,636           |  |
| Fund Balance, January 1  | 4,798          | 4,798           |  |
| Fund Balance, December 31  | <u>\$</u>      | <u>\$ 7,968</u> | <u>\$ 7,968</u>                        |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| <b>DRUG ABUSE RESISTANCE EDUCATION</b>   |                |                |  |
| Revenue  |                |                |  |
| Federal Grants or Aid  | \$ 13,536      | \$ 13,536      | \$                                     |
| Total Revenue  | 13,536         | 13,536         |  |
| Expenditures   |                |                |  |
| Public Safety  | 63,536         | 61,464         | 2,072                                  |
| Total Expenditures   | 63,536         | 61,464         | 2,072                                  |
| Other Financing Sources  |                |                |  |
| Operating Transfers In   | 50,000         | 50,000         |  |
| Total Other Financing Sources  | 50,000         | 50,000         |  |
| Excess of Revenue and Other Financing Sources over Expenditures and Other Uses |                | 2,072          | 2,072                                  |
| Fund Balance, January 1  |                |                |  |
| Fund Balance, December 31  | \$             | \$ 2,072       | \$ 2,072                               |

(Continued)

**CITY OF NORWOOD, OHIO**  
 Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
 For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| <b>LINDNER PARK FLOWER FUND</b>  |                |                |  |
| Revenue  |                |                |  |
| Donations  | \$ 30,000      | \$ 30,000      | \$                                     |
| Total Revenue  | 30,000         | 30,000         |  |
| Expenditures   |                |                |  |
| Community Environment  | 40,218         | 20,137         | 20,081                                 |
| Total Expenditures   | 40,218         | 20,137         | 20,081                                 |
| Excess of Revenue and Other<br>Financing Sources over<br>Expenditures and Other Uses | (10,218)       | 9,863          | 20,081                                 |
| Fund Balance, January 1  | 10,218         | 10,218         |  |
| Fund Balance, December 31  | \$             | \$ 20,081      | \$ 20,081                              |

(Continued)



**CITY OF NORWOOD, OHIO**  
 Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
 For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| <b>POLICE AND FIRE PENSION REPAYMENT</b>                                       |                |                |  |
| Expenditures   |                |                |  |
| Debt Service   |                |                |  |
| Principal Retirement   | \$ 210,000     | \$ 210,000     | \$                                     |
| Total Expenditures   | 210,000        | 210,000        |  |
| Other Financing Sources  |                |                |  |
| Operating Transfers In   | 210,000        | 210,000        |  |
| Total Other Financing Sources  | 210,000        | 210,000        |  |
| Excess of Revenue and Other Financing Sources over Expenditures and Other Uses |                |                |  |
| Fund Balance, January 1  |                |                |  |
| Fund Balance, December 31  | \$             | \$             | \$                                     |

(Continued)

**CITY OF NORWOOD, OHIO**  
 Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
 For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| BUREAU OF CRIPPLED CHILDRENS' SAFETY   |                |                |  |
| Revenue  |                |                |  |
| State Grants or Aid  | \$ 22,278      | \$ 22,368      | \$ 90                                  |
| Total Revenue  | 22,278         | 22,368         | 90                                     |
| Expenditures   |                |                |  |
| Public Health  | 36,112         | 19,561         | 16,551                                 |
| Total Expenditures   | 36,112         | 19,561         | 16,551                                 |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (13,834)       | 2,807          | 16,641                                 |
| Cancellation of Prior Years Encumbrances   | 6              | 6              |  |
| Fund Balance, January 1  | 13,828         | 13,828         |  |
| Fund Balance, December 31  | \$             | \$ 16,641      | \$ 16,641                              |

(Continued)

**CITY OF NORWOOD, OHIO**  
 Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
 For the Year Ended December 31, 2001

|   | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------|----------------|--|
| SEPARATION PAY  |                |                |  |
| Expenditures  |                |                |  |
| General Government  | \$ 153,574     | \$ 140,876     | \$ 12,698                              |
| Total Expenditures  | 153,574        | 140,876        | 12,698                                 |
| Other Financing Sources   |                |                |  |
| Operating Transfers In  | 153,574        | 153,574        |  |
| Total Other Financing Sources   | 153,574        | 153,574        |  |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses |                | 12,698         | 12,698                                 |
| Fund Balance, January 1   |                |                |  |
| Fund Balance, December 31   | \$             | \$ 12,698      | \$ 12,698                              |

(Continued)

**CITY OF NORWOOD, OHIO**  
 Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
 For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| <b>ROBERT S. MCCULLOUGH GARDEN</b>   |                |                |  |
| Revenue  |                |                |  |
| Miscellaneous  | \$ 586         | \$ 586         | \$                                     |
| Total Revenue  | 586            | 586            |  |
| Expenditures   |                |                |  |
| Community Environment  | 4,296          |                | 4,296                                  |
| Total Expenditures   | 4,296          |                | 4,296                                  |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (3,710)        | 586            | 4,296                                  |
| Fund Balance, January 1  | 3,710          | 3,710          |  |
| Fund Balance, December 31  | \$             | \$ 4,296       | \$ 4,296                               |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001  | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|-----------------|--|
| <b>ALCOHOL EDUCATION AND ENFORCEMENT</b>   |                |                 |  |
| Revenue  |                |                 |  |
| State Grants or Aid  | \$ 1,500       | \$ 1,563        | \$ 63                                  |
| Total Revenue  | 1,500          | 1,563           | 63                                     |
| Expenditures   |                |                 |  |
| Public Safety  | 7,737          | 706             | 7,031                                  |
| Total Expenditures   | 7,737          | 706             | 7,031                                  |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (6,237)        | 857             | 7,094                                  |
| Fund Balance, January 1  | 6,237          | 6,237           |  |
| Fund Balance, December 31  | <u>\$</u>      | <u>\$ 7,094</u> | <u>\$ 7,094</u>                        |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|   | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------|----------------|--|
| <b>BUILDING CODE ASSESSMENT</b>   |                |                |  |
| Revenue   |                |                |  |
| Licenses and Permits  | \$ 3,375       | \$ 3,426       | \$ 51                                  |
| Total Revenue   | 3,375          | 3,426          | 51                                     |
| Expenditures  |                |                |  |
| Community Environment   | 5,467          | 4,490          | 977                                    |
| Total Expenditures  | 5,467          | 4,490          | 977                                    |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (2,092)        | (1,064)        | 1,028                                  |
| Cancellation of Prior Years Encumbrances  |                |                |  |
| Fund Balance, January 1   | 2,092          | 2,092          |  |
| Fund Balance, December 31   | \$             | \$ 1,028       | \$ 1,028                               |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001  | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|-----------------|--|
| <b>POLICE VEHICLE REPLACEMENT</b>  |                |                 |  |
| Expenditures   |                |                 |  |
| Public Safety  | \$ 23,612      | \$ 21,244       | \$ 2,368                               |
| Total Expenditures   | 23,612         | 21,244          | 2,368                                  |
| Other Financing Sources  |                |                 |  |
| Operating Transfers In   | 5,000          | 5,000           |  |
| Total Other Financing Sources  | 5,000          | 5,000           |  |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (18,612)       | (16,244)        | 2,368                                  |
| Fund Balance, January 1  | 18,612         | 18,612          |  |
| Fund Balance, December 31  | <u>\$</u>      | <u>\$ 2,368</u> | <u>\$ 2,368</u>                        |

(Continued)

CITY OF NORWOOD, OHIO  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| COUNCIL ON AGING   |                |                |  |
| Revenue  |                |                |  |
| Intergovernmental Revenue  | \$ 29,000      | \$ 29,421      | \$ 421                                 |
| Total Revenue  | 29,000         | 29,421         | 421                                    |
| Expenditures   |                |                |  |
| Community Environment  | 51,344         | 43,168         | 8,176                                  |
| Total Expenditures   | 51,344         | 43,168         | 8,176                                  |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (22,344)       | (13,747)       | 8,597                                  |
| Fund Balance, January 1  | 22,344         | 22,344         |  |
| Fund Balance, December 31  | \$             | \$ 8,597       | \$ 8,597                               |

(Continued)



CITY OF NORWOOD, OHIO  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001   | Actual<br>2001   | Variance<br>Favorable<br>(Unfavorable) |
|--|------------------|------------------|--|
| C.O.P.S. F.A.S.T. GRANT  |                  |                  |  |
| Revenue  |                  |                  |  |
| Federal Grants or Aid  | \$ _____         | \$ _____         | \$ _____                               |
| Total Revenue  |                  |                  |  |
| Expenditures   |                  |                  |  |
| Public Safety  | \$           148 | \$           148 | \$ _____                               |
| Total Expenditures   | 148              | 148              |  |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (148)            | (148)            |  |
| Fund Balance, January 1  | _____ 148        | _____ 148        | _____                                  |
| Fund Balance, December 31  | \$ _____         | \$ _____         | \$ _____                               |

(Continued)

CITY OF NORWOOD, OHIO  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| STEP GRANT   |                |                |  |
| Revenue  |                |                |  |
| Federal Grants or Aid  | \$ 18,269      | \$ 24,175      | \$ 5,906                               |
| Total Revenue  | 18,269         | 24,175         | 5,906                                  |
| Expenditures   |                |                |  |
| Public Safety  | 29,938         | 9,253          | 20,685                                 |
| Total Expenditures   | 29,938         | 9,253          | 20,685                                 |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (11,669)       | 14,922         | 26,591                                 |
| Fund Balance, January 1  | 11,669         | 11,669         |  |
| Fund Balance, December 31  | \$             | \$ 26,591      | \$ 26,591                              |

(Continued)

CITY OF NORWOOD, OHIO  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001  | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|-----------------|--|
| RECYCLE OHIO! GRANT  |                |                 |  |
| Revenue  |                |                 |  |
| State Grants or Aid  | \$ 4,117       | \$ 4,117        | \$                                     |
| Total Revenue  | 4,117          | 4,117           |  |
| Expenditures   |                |                 |  |
| Community Environment  | 5,067          | 1,043           | 4,024                                  |
| Total Expenditures   | 5,067          | 1,043           | 4,024                                  |
| Other Financing Sources  |                |                 |  |
| Operating Transfers In   | 780            | 780             |  |
| Total Other Financing Sources  | 780            | 780             |  |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (170)          | 3,854           | 4,024                                  |
| Fund Balance, January 1  | 170            | 170             |  |
| Fund Balance, December 31  | <u>\$</u>      | <u>\$ 4,024</u> | <u>\$ 4,024</u>                        |

(Continued)

CITY OF NORWOOD, OHIO  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| 21ST CENTURY   |                |                |  |
| Revenue  |                |                |  |
| Charges for Services   | \$ 247,504     | \$ 252,789     | \$ 5,285                               |
| Total Revenue  | 247,504        | 252,789        | 5,285                                  |
| Expenditures   |                |                |  |
| General Government   | 269,979        | 261,787        | 8,192                                  |
| Total Expenditures   | 269,979        | 261,787        | 8,192                                  |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (22,475)       | (8,998)        | 13,477                                 |
| Cancellation of Prior Years Encumbrances   | 578            | 578            |  |
| Fund Balance, January 1  | 21,897         | 21,897         |  |
| Fund Balance, December 31  | \$             | \$ 13,477      | \$ 13,477                              |

(Continued)

CITY OF NORWOOD, OHIO  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| EMERGENCY MEDICAL SERVICES   |                |                |  |
| Revenue  |                |                |  |
| State Grants or Aid  | \$ 2,917       | \$ 2,917       |  |
| Total Revenue  | 2,917          | 2,917          |  |
| Expenditures   |                |                |  |
| Public Safety  | \$ 114,919     | \$ 107,480     | \$ 7,439                               |
| Total Expenditures   | 114,919        | 107,480        | 7,439                                  |
| Other Financing Sources  |                |                |  |
| Operating Transfers In   | 110,000        | 110,000        |  |
| Total Other Financing Sources  | 110,000        | 110,000        |  |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (2,002)        | 5,437          | 7,439                                  |
| Cancellation of Prior Years Encumbrances   | 442            | 442            |  |
| Fund Balance, January 1  | 1,560          | 1,560          |  |
| Fund Balance, December 31  | \$             | \$ 7,439       | \$ 7,439                               |

(Continued)

CITY OF NORWOOD, OHIO  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| TREE BOARD   |                |                |  |
| Revenue  |                |                |  |
| Donations  | \$ 500         | \$ 480         | \$ (20)                                |
| Total Revenue  | 500            | 480            | (20)                                   |
| Expenditures   |                |                |  |
| Community Environment  | 500            | 450            | 50                                     |
| Total Expenditures   | 500            | 450            | 50                                     |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | 0              | 30             | 30                                     |
| Cancellation of Prior Years Encumbrances   | 0              | 0              | 0                                      |
| Fund Balance, January 1  | 0              | 0              | 0                                      |
| Fund Balance, December 31  | <u>\$ 0</u>    | <u>\$ 30</u>   | <u>\$ 30</u>                           |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|   | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------|----------------|--|
| C-9   |                |                |  |
| Revenue   |                |                |  |
| Charges for Services  | \$ 60,000      | \$ 60,000      |  |
| Miscellaneous   |                | 6,123          | \$ 6,123                               |
| Total Revenue   | 60,000         | 66,123         | 6,123                                  |
| Expenditures  |                |                |  |
| Community Environment   |                |                |  |
| Employee Benefits   |                | 123,431        | (123,431)                              |
| Total Expenditures  |                | 123,431        | (123,431)                              |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | 60,000         | (57,308)       | (117,308)                              |
| Fund Balance, January 1   |                | 240,222        | 240,222                                |
| Fund Balance, December 31   | \$ 60,000      | \$ 182,914     | \$ 122,914                             |

(Continued)

**CITY OF NORWOOD, OHIO**  
Schedule of Revenue, Expenditures and Changes in Fund Balances  
**Budget (Non-GAAP Budgetary Basis) and Actual**  
For the Year Ended December 31, 2001

|  | Budget<br>2001    | Actual<br>2001      | Variance<br>Favorable<br>(Unfavorable) |
|--|-------------------|---------------------|--|
| <b>TOTAL SPECIAL REVENUE FUNDS</b>   |                   |                     |  |
| Revenue  |                   |                     |  |
| Taxes  |                   |                     |  |
| License Tax  | \$ 154,050        | \$ 155,683          | \$ 1,633                               |
| Gasoline Tax   | 353,275           | 362,342             | 9,067                                  |
| Total Taxes  | <u>507,325</u>    | <u>518,025</u>      | 10,700                                 |
| Intergovernmental Revenue  |                   |                     |  |
| State Shared Taxes and Permits   | 160,261           | 160,261             |  |
| State Grants or Aid  | 425,960           | 450,130             | 24,170                                 |
| Federal Grants or Aid  | 31,805            | 37,711              | 5,906                                  |
| Other  | 29,000            | 29,421              | 421                                    |
| Total Intergovernmental Revenue  | <u>647,026</u>    | <u>677,523</u>      | 30,497                                 |
| Charges for Services   | 424,404           | 431,724             | 7,320                                  |
| Fines, Licenses and Permits  | 8,106             | 10,330              | 2,224                                  |
| Donations  | 41,750            | 41,730              | (20)                                   |
| Miscellaneous  | <u>227,195</u>    | <u>234,620</u>      | 7,425                                  |
| Total Revenue  | 1,855,806         | 1,913,952           | 58,146                                 |
| Expenditures   |                   |                     |  |
| Current  |                   |                     |  |
| General Government   | 564,191           | 480,257             | 83,934                                 |
| Public Safety  | 350,946           | 286,622             | 64,324                                 |
| Community Environment  | 1,371,404         | 1,234,122           | 137,282                                |
| Highways and Streets   | 622,615           | 574,418             | 48,197                                 |
| Public Health  | 77,094            | 34,357              | 42,737                                 |
| Capital Outlay   | 406,642           | 138,307             | 268,335                                |
| Debt Service Principal Retirement  | <u>210,000</u>    | <u>210,000</u>      |  |
| Total Expenditures   | 3,602,892         | 2,958,083           | 644,809                                |
| Other Financing Sources  |                   |                     |  |
| Operating Transfers In   | <u>718,799</u>    | <u>718,799</u>      |  |
| Total Other Financing Sources  | 718,799           | 718,799             |  |
| Excess of Revenue and Other<br>Financing Sources Over (Under)<br>Expenditures and Other Uses | (1,028,287)       | (325,332)           | 702,955                                |
| Cancellation of Prior Year Encumbrances  | 43,452            | 43,452              |  |
| Fund Balance, January 1  | <u>1,285,057</u>  | <u>1,285,057</u>    |  |
| Fund Balance, December 31  | <u>\$ 300,222</u> | <u>\$ 1,003,177</u> | <u>\$ 702,955</u>                      |



# CAPITAL PROJECT FUNDS FINANCIAL STATEMENTS

Capital Project Funds are established to account for revenues and expenditures related to the acquisition or construction of capital facilities which are not financed by proprietary funds. Capital facilities are defined as major and permanent in nature.

General Improvement Bond Fund - To account for bond proceeds and the expenditures for the purpose of acquiring and improving municipal buildings and property in the City of Norwood.

Parks & Recreation Improvement Fund - improvements to City parks and recreational facilities.

Street Repair & Improvement Fund - To account for revenues and expenditures designated for repairs and capital improvements to City streets.

Lindner Park Improvement Fund  
improvements to Lindner Park and to account for expenditures.

Fixed Assets Fund - To account for the revenue and expenditures related to the acquisition of fixed assets.

Capital Improvement Fund - To account for revenue and expenditures for capital projects that have not been assigned a specific fund name.

**CITY OF NORWOOD**  
Combining Balance Sheet  
**Capital Project Funds**  
December 31, 2001

|                                    | <u>General<br/>Improvement<br/>Bond</u> | <u>Parks and<br/>Recreation<br/>Improvement</u> | <u>Street Repair<br/>and<br/>Improvement</u> |
|------------------------------------|---|---|--|
| <u>Assets</u>                      |   |   |  |
| Cash                               | \$ 210,539                              | \$ 10,055                                       | \$ 220,878                                   |
| Investments                        |   |   |  |
| Interest Receivable                |   |   |  |
|                                    |   |   |  |
| Total Assets                       | \$ 210,539                              | 10,055  | 220,878                                      |
| <u>Liabilities and Fund Equity</u> |   |   |  |
| <u>Liabilities</u>                 |   |   |  |
| Accounts Payable                   | 4,177                                   |   | 100,091                                      |
| Total Liabilities                  | \$ 4,177                                |   | 100,091                                      |
| <u>Fund Equity</u>                 |   |   |  |
| Fund Balances:                     |   |   |  |
| Reserved for Encumbrances          | 71,006                                  |   | 33,680                                       |
| Reserved for Capital Project       | 135,356                                 | 10,055  | 87,107                                       |
| Total Fund Equity                  | 206,362                                 | 10,055  | 120,787                                      |
| Total Liabilities and F            | \$ 210,539                              | \$ 10,055                                       | \$ 220,878                                   |

| Lindner<br>Park<br>Improvement | Fixed<br>Assets  | Capital<br>Improvements | Total             |                     |
|--------------------------------|------------------|-------------------------|-------------------|---------------------|
|                                |                  |                         | 2001              | 2000                |
|                                | \$ 28,968        | \$ 400                  | \$ 470,840        | \$ 1,896,072        |
|                                |                  |                         |                   | 305,000             |
|                                |                  |                         |                   | 8,388               |
|                                | <u>28,968</u>    | <u>400</u>              | <u>470,840</u>    | <u>2,209,460</u>    |
|                                | 1,264            |                         | 105,532           | 135,280             |
|                                | 1,264            |                         | 105,532           | 135,280             |
|                                | 12,500           |                         | 117,186           | 501,702             |
|                                | 15,204           | 400                     | 248,122           | 1,572,478           |
|                                | <u>27,704</u>    | <u>400</u>              | <u>365,308</u>    | <u>2,074,180</u>    |
|                                | <u>\$ 28,968</u> | <u>\$ 400</u>           | <u>\$ 470,840</u> | <u>\$ 2,209,460</u> |

**CITY OF NORWOOD**

Combining Statement of Revenue, Expenditures and Changes in Fund Balances  
**Capital Project Funds**  
 For the Year Ended December 31, 2001

|  | <u>General<br/>Improvement<br/>Bond</u> | <u>Parks and<br/>Recreation<br/>Improvement</u> | <u>Street Repair<br/>and<br/>Improvement</u> |
|--|---|---|--|
| <u>Revenue</u>   |   |   |  |
| Miscellaneous  | \$ (8,318)                              |   | \$ 10,990                                    |
| Total Revenue  | (8,318)                                 |   | 10,990                                       |
| <u>Expenditures</u>  |   |   |  |
| Capital Outlay   | 677,108                                 |   | 482,466                                      |
| Debt Service   |   |   |  |
| Principal Retirement   |   |   |  |
| Interest   |   |   |  |
| Total Expenditures   | 677,108                                 |   | 482,466                                      |
| Excess of Revenues Over<br>(Under) Expenditures  | (685,426)                               |   | (471,476)                                    |
| <u>Other Financing Sources</u>   |   |   |  |
| Capital Leases   |   |   |  |
| Operating Transfers In   |   |   |  |
| Operating Transfers (Out)  | (208,340)                               |   | (260,474)                                    |
| Total Other Financing Sources  | (208,340)                               |   | (260,474)                                    |
| Excess of Revenue and Other<br>Financing Sources Over (Under)<br>Expenditures and Other Uses | (893,766)                               |   | (731,950)                                    |
| Fund Balances, January 1   | 1,100,128                               | \$ 10,055                                       | 852,737                                      |
| Fund Balances, December 31   | <u>\$ 206,362</u>                       | <u>\$ 10,055</u>                                | <u>\$ 120,787</u>                            |

| Lindner<br>Park<br>Improvement | Fixed<br>Assets | Capital<br>Improvements | Total       |              |
|--------------------------------|-----------------|-------------------------|-------------|--------------|
|                                |                 |                         | 2001        | 2000         |
|                                | \$ 18,480       |                         | \$ 21,152   | \$ 30,810    |
|                                | 18,480          |                         | 21,152      | 30,810       |
| \$ 6,416                       | 243,644         |                         | 1,409,634   | 290,251      |
|                                | 449,544         |                         | 449,544     | 489,758      |
|                                | 49,119          |                         | 49,119      | 63,372       |
| 6,416                          | 742,307         |                         | 1,908,297   | 843,381      |
| (6,416)                        | (723,827)       |                         | (1,887,145) | (812,571)    |
|                                | 217,671         |                         | 217,671     |              |
| 6,416                          | 423,000         |                         | 429,416     | 552,586      |
|                                |                 |                         | (468,814)   |              |
| 6,416                          | 640,671         |                         | 178,273     | 552,586      |
|                                | (83,156)        |                         | (1,708,872) | (259,985)    |
|                                | 110,860         | 400                     | 2,074,180   | 2,334,165    |
| \$                             | \$ 27,704       | \$ 400                  | \$ 365,308  | \$ 2,074,180 |

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|   | <u>Budget<br/>2001</u> | <u>Actual<br/>2001</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|------------------------|------------------------|---|
| GENERAL IMPROVEMENT BOND  |                        |                        |   |
| Revenue   |                        |                        |   |
| Miscellaneous   | \$ 70                  | \$ 70                  | \$  |
| Total Revenue   | 70                     | 70                     |   |
| Expenditures  |                        |                        |   |
| Capital Outlay  | <u>392,197</u>         | <u>267,659</u>         | <u>124,538</u>                                  |
| Total Expenditures  | 392,197                | 267,659                | 124,538   |
| Other Financing Uses  |                        |                        |   |
| Bond Proceeds   |                        |                        |   |
| Operating Transfers Out   | <u>(208,340)</u>       | <u>(208,340)</u>       | <u></u>   |
| Total Other Financing Uses  | (208,340)              | (208,340)              |   |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (600,467)              | (475,929)              | 124,538   |
| Cancellation of Prior Years Encumbrances  | 10,952                 | 10,952                 |   |
| Fund Balance, January 1   | <u>599,991</u>         | <u>599,991</u>         | <u></u>   |
| Fund Balance, December 31   | <u>\$ 10,476</u>       | <u>\$ 135,014</u>      | <u>\$ 124,538</u>                               |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|   | <u>Budget<br/>2001</u> | <u>Actual<br/>2001</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|------------------------|------------------------|---|
| <b>PARKS AND RECREATION IMPROVEMENT</b>   |                        |                        |   |
| Revenue   |                        |                        |   |
| Miscellaneous   | \$ _____               | \$ _____               | \$ _____  |
| Total Revenue   |                        |                        |   |
| Expenditures  |                        |                        |   |
| Capital Outlay  | \$ 10,055              | \$ _____               | 10,055  |
| Total Expenditures  | 10,055                 |                        | 10,055  |
| Other Financing Sources   |                        |                        |   |
| Bond Proceeds   | _____                  | _____                  | _____   |
| Total Other Financing Sources   |                        |                        |   |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (10,055)               |                        | 10,055  |
| Cancellation of Prior Years Encumbrances  |                        |                        |   |
| Fund Balance, January 1   | 10,055                 | 10,055                 | _____   |
| Fund Balance, December 31   | <u>\$ _____</u>        | <u>\$ 10,055</u>       | <u>\$ 10,055</u>                                |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|  | <u>Budget<br/>2001</u> | <u>Actual<br/>2001</u> | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|--|------------------------|------------------------|---|
| STREET REPAIR AND IMPROVEMENT  |                        |                        |   |
| Revenue  |                        |                        |   |
| Miscellaneous  | \$ 10,991              | \$ 10,991              | \$  |
| Total Revenue  | 10,991                 | 10,991                 |   |
| Expenditures   |                        |                        |   |
| Capital Outlay   | \$ 603,176             | \$ 516,069             | \$ 87,107                                       |
| Total Expenditures   | 603,176                | 516,069                | 87,107  |
| Other Financing Sources  |                        |                        |   |
| Operating Transfers (Out)  | (260,474)              | (260,474)              |   |
| Total Other Financing Sources  | (260,474)              | (260,474)              |   |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (852,659)              | (765,552)              | 87,107  |
| Cancellation of Prior Years Encumbrances   | 318                    | 318                    |   |
| Fund Balance, January 1  | <u>852,341</u>         | <u>852,341</u>         |   |
| Fund Balance, December 31  | <u>\$</u>              | <u>\$ 87,107</u>       | <u>\$ 87,107</u>                                |

(Continued)



**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|   | <u>Budget<br/>2001</u>      | <u>Actual<br/>2001</u>      | <u>Variance<br/>Favorable<br/>(Unfavorable)</u> |
|---|-----------------------------|-----------------------------|---|
| LINDNER PARK IMPROVEMENT  |                             |                             |   |
| Expenditures  |                             |                             |   |
| Capital Outlay  | \$ 6,416                    | \$ 6,416                    | \$  |
| Total Expenditures  | 6,416                       | 6,416                       |   |
| Other Financing Sources   |                             |                             |   |
| Operating Transfers In  | \$ 6,416                    | \$ 6,416                    | \$  |
| Total Other Financing Sources   | 6,416                       | 6,416                       |   |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses |                             |                             |   |
| Cancellation of Prior Years Encumbrances  |                             |                             |   |
| Fund Balance, January 1   | <u>                    </u> | <u>                    </u> | <u>                    </u>                     |
| Fund Balance, December 31   | <u>\$</u>                   | <u>\$</u>                   | <u>\$</u>                                       |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|  | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|--|----------------|----------------|--|
| FIXED ASSETS   |                |                |  |
| Revenue  |                |                |  |
| Miscellaneous  | \$ 18,500      | \$ 18,480      | \$ (20)                                |
| Total Revenue  | 18,500         | 18,480         | (20)                                   |
| Expenditures   |                |                |  |
| Capital Outlay   | 544,210        | 528,961        | 15,249                                 |
| Total Expenditures   | 544,210        | 528,961        | 15,249                                 |
| Other Financing Sources  |                |                |  |
| Operating Transfers In   | 423,000        | 423,000        |  |
| Total Other Financing Sources  | 423,000        | 423,000        |  |
| Excess of Revenue and Other<br>Financing Sources over (under)<br>Expenditures and Other Uses | (102,710)      | (87,481)       | 15,229                                 |
| Cancellation of Prior Years Encumbrances   | 1,406          | 1,406          |  |
| Fund Balance, January 1  | 101,304        | 101,304        |  |
| Fund Balance, December 31  | \$             | \$ 15,229      | \$ 15,229                              |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|   | Budget<br>2001 | Actual<br>2001 | Variance<br>Favorable<br>(Unfavorable) |
|---|----------------|----------------|--|
| <b>CAPITAL IMPROVEMENTS</b>   |                |                |  |
| Expenditures  |                |                |  |
| Capital Outlay  | \$ 400         | \$             | \$ 400                                 |
| Total Expenditures  | 400            |                | 400                                    |
| Other Financing Sources   |                |                |  |
| Operating Transfers (Out)   | _____          | _____          | _____                                  |
| Total Other Financing Sources   |                |                |  |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (400)          |                | 400                                    |
| Cancellation of Prior Years Encumbrances  |                |                |  |
| Fund Balance, January 1   | 400            | 400            | _____                                  |
| Fund Balance, December 31   | \$             | \$ 400         | \$ 400                                 |

(Continued)

**CITY OF NORWOOD, OHIO**  
**Schedule of Revenue, Expenditures and Changes in Fund Balances**  
 Budget (Non-GAAP Budgetary Basis) and Actual  
 For the Year Ended December 31, 2001

|   | Budget<br>2001              | Actual<br>2001              | Variance<br>Favorable<br>(Unfavorable) |
|---|-----------------------------|-----------------------------|--|
|   | <u>                    </u> | <u>                    </u> | <u>                    </u>            |
| TOTAL CAPITAL PROJECT FUNDS   |                             |                             |  |
| Revenue   |                             |                             |  |
| Miscellaneous   | \$ 29,561                   | \$ 29,541                   | \$ (20)                                |
| Total Revenue   | 29,561                      | 29,541                      | (20)                                   |
| Expenditures  |                             |                             |  |
| Capital Outlay  | <u>1,556,454</u>            | <u>1,319,105</u>            | <u>237,349</u>                         |
| Total Expenditures  | 1,556,454                   | 1,319,105                   | 237,349                                |
| Other Financing Sources (Uses)  |                             |                             |  |
| Bond Proceeds   |                             |                             |  |
| Operating Transfers In  | 429,416                     | 429,416                     |  |
| Operating Transfers (Out)   | <u>(468,814)</u>            | <u>(468,814)</u>            |  |
| Total Other Financing Sources (Uses)  | (39,398)                    | (39,398)                    |  |
| Excess of Revenue and Other<br>Financing Sources (under)<br>Expenditures and Other Uses | (1,566,291)                 | (1,328,962)                 | 237,329                                |
| Cancellation of Prior Years Encumbrances  | 12,676                      | 12,676                      |  |
| Fund Balance, January 1   | <u>1,564,091</u>            | <u>1,564,091</u>            |  |
| Fund Balance, December 31   | <u>\$ 10,476</u>            | <u>\$ 247,805</u>           | <u>\$ 237,329</u>                      |

This page has been left blank

# FIDUCIARY FUNDS

## FINANCIAL STATEMENTS

The Fiduciary Funds are established to account for funds held by the City as trustee or agent for individuals,

### **Expendable Trust Funds:**

#### Community Center Trust Fund -

Community Center activities; and to account for expenditure of these funds for the Community Center.

### **Agency Funds:**

Sewage Fund - To account for moneys collected from Norwood citizens, businesses and industries for sewer service; and to account for the payment of sewer bills.

Mayor's Court Fund - To account for moneys collected and dispersed through the operations of the City's Mayor's Court.

Mayor's Court Computerization Fund - To account for moneys collected and dispersed for the computerization of Mayor's Court operation.

**THE CITY OF NORWOOD, OHIO**  
 Fiduciary Funds - Trust and Agency  
**Combining Balance Sheet**  
 December 31, 2001

|                                    | Expendable<br>Trust | Agency            | Total<br>2001     | Total<br>2000     |
|------------------------------------|---------------------|-------------------|-------------------|-------------------|
| <u>Assets</u>                      |                     |                   |                   |                   |
| Cash                               | \$ 2,584            | \$ 347,304        | \$ 349,888        | \$ 354,559        |
| Accounts Receivable                |                     | 429,942           | 429,942           | 413,079           |
|                                    | <u>\$ 2,584</u>     | <u>\$ 777,246</u> | <u>\$ 779,830</u> | <u>\$ 767,638</u> |
| <u>Liabilities and Fund Equity</u> |                     |                   |                   |                   |
| Liabilities                        |                     |                   |                   |                   |
| Due to Others                      |                     | \$ 777,246        | \$ 777,246        | \$ 765,054        |
| Total Liabilities                  |                     | 777,246           | 777,246           | 765,054           |
| Fund Equity                        |                     |                   |                   |                   |
| Reserved in Accordance with Trus   | \$ 2,584            |                   | 2,584             | 2,584             |
| Total Fund Equity                  | <u>2,584</u>        |                   | <u>2,584</u>      | <u>2,584</u>      |
| Total Liabilities and Fund Equ     | <u>\$ 2,584</u>     | <u>\$ 777,246</u> | <u>\$ 779,830</u> | <u>\$ 767,638</u> |

**THE CITY OF NORWOOD, OHIO**  
 Community Center Trust Fund  
**Balance Sheet**  
 December 31, 2001

|                                    | 2001     | 2000     |
|------------------------------------|----------|----------|
| <u>Assets</u>                      |          |          |
| Cash                               | \$ 2,584 | \$ 2,584 |
| Total Assets                       | \$ 2,584 | \$ 2,584 |
| <u>Liabilities and Fund Equity</u> |          |          |
| Fund Equity                        |          |          |
| Reserved in Accordance with Trusts | \$ 2,584 | \$ 2,584 |
| Total Fund Equity                  | \$ 2,584 | \$ 2,584 |

**THE CITY OF NORWOOD, OHIO**  
 Community Center Trust Fund  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
 For the Year Ended December 31, 2001

|                           | 2001     | 2000     |
|---------------------------|----------|----------|
| Fund Balance, January 1   | \$ 2,584 | \$ 2,584 |
| Fund Balance, December 31 | \$ 2,584 | \$ 2,584 |



**THE CITY OF NORWOOD, OHIO**  
Combining Statement of Changes in Assets and Liabilities  
**Agency Funds**  
For the Year Ended December 31, 2001

|                                    | Balance<br>January 1<br>2001 | Additions        | Deductions       | Balance<br>December 31,<br>2001 |
|------------------------------------|------------------------------|------------------|------------------|---------------------------------|
| Sewage                             |                              |                  |                  |                                 |
| Assets                             |                              |                  |                  |                                 |
| Cash                               | \$ 320,386                   | \$ 294,326       | \$ 320,386       | \$ 294,326                      |
| Accounts Receivable                | 413,079                      | 429,942          | 413,079          | 429,942                         |
| Total Assets                       | 733,465                      | 724,268          | 733,465          | 724,268                         |
| Liabilities                        |                              |                  |                  |                                 |
| Due to Others                      | 733,465                      | 724,268          | 733,465          | 724,268                         |
| Total Liabilities                  | 733,465                      | 724,268          | 733,465          | 724,268                         |
| Mayor's Court                      |                              |                  |                  |                                 |
| Assets                             |                              |                  |                  |                                 |
| Cash                               | 31,589                       | 394,793          | 389,309          | 37,073                          |
| Total Assets                       | 31,589                       | 394,793          | 389,309          | 37,073                          |
| Liabilities                        |                              |                  |                  |                                 |
| Due to Others                      | 31,589                       | 394,793          | 389,309          | 37,073                          |
| Total Liabilities                  | 31,589                       | 394,793          | 389,309          | 37,073                          |
| Mayor's Court Computerization Fund |                              |                  |                  |                                 |
| Assets                             |                              |                  |                  |                                 |
| Cash                               | 0                            | 21,445           | 5,540            | 15,905                          |
| Total Assets                       | 0                            | 21,445           | 5,540            | 15,905                          |
| Liabilities                        |                              |                  |                  |                                 |
| Due to Others                      | 0                            | 21,445           | 5,540            | 15,905                          |
| Total Liabilities                  | 0                            | 21,445           | 5,540            | 15,905                          |
| Totals - All Agency Funds          |                              |                  |                  |                                 |
| Assets                             |                              |                  |                  |                                 |
| Cash                               | 351,975                      | 710,564          | 715,235          | 347,304                         |
| Accounts Receivable                | 413,079                      | 429,942          | 413,079          | 429,942                         |
| Total Assets                       | <u>765,054</u>               | <u>1,140,506</u> | <u>1,128,314</u> | <u>777,246</u>                  |
| Liabilities                        |                              |                  |                  |                                 |
| Due to Others                      | <u>765,054</u>               | <u>1,140,506</u> | <u>1,128,314</u> | <u>777,246</u>                  |
| Total Liabilities                  | \$ 765,054                   | \$ 1,140,506     | \$ 1,128,314     | \$ 777,246                      |

This page has been left blank

# Account Groups

**CITY OF NORWOOD, OHIO**  
 Comparative Schedule of General Fixed Assets  
 December 31

|                            | 2001          | 2000          |
|----------------------------|---------------|---------------|
| General Fixed Assets       |               |               |
| Land and Improvements      | \$ 1,527,504  | \$ 1,527,504  |
| Buildings                  | 4,603,237     | 4,603,237     |
| Machinery and Equipment    | 2,779,361     | 2,589,088     |
| Licensed Vehicles          | 2,912,377     | 3,022,743     |
| Total General Fixed Assets | \$ 11,822,479 | \$ 11,742,572 |

**CITY OF NORWOOD, OHIO**  
 Comparative Schedule of General Fixed Assets by Source  
 December 31

|  | 2001          | 2,000         |
|--|---------------|---------------|
| Investment in General Fixed Assets from: |               |               |
| General Fund Revenues                    | \$ 11,755,623 | \$ 11,737,225 |
| Donation                                 | 66,856        | 5,347         |
| Total from All Sources                   | \$ 11,822,479 | \$ 11,742,572 |

**CITY OF NORWOOD, OHIO**

Comparative Schedule of General Fixed Assets by Function and Activity  
December 31, 2001

|                               | <u>Total</u>         | <u>Land<br/>Improvements</u> | <u>Buildings</u>    | <u>Machinery<br/>and Equipment</u> | <u>Licensed<br/>Vehicles</u> |
|-------------------------------|----------------------|------------------------------|---------------------|------------------------------------|------------------------------|
| Cypress Way Nature Preserve   | \$ 24,726            |                              |                     | \$ 24,726                          |                              |
| City Council                  | 1,596                |                              |                     | 1,596                              |                              |
| Street Maintenance and Repair | 343,006              |                              |                     | 108,109                            | \$ 234,897                   |
| Clerk of City Council         | 6,587                |                              |                     | 6,587                              |                              |
| Mayor                         | 35,205               |                              |                     | 35,205                             |                              |
| Law Director                  | 18,017               |                              |                     | 18,017                             |                              |
| Auditor                       | 44,370               |                              |                     | 44,370                             |                              |
| Treasurer                     | 20,283               |                              |                     | 20,283                             |                              |
| Earnings Tax Section          | 25,820               |                              |                     | 25,820                             |                              |
| Civil Service Commission      | 811                  |                              |                     | 811                                |                              |
| Safety/Service Director       | 70,333               |                              |                     | 21,189                             | 49,144                       |
| Division of Buildings         | 78,450               |                              |                     | 24,041                             | 54,409                       |
| Police Department             | 1,006,188            |                              | \$ 108,912          | 356,194                            | 541,082                      |
| Pace Telecommunications       | 152,019              |                              |                     | 85,595                             | 66,424                       |
| Fire Department               | 2,712,537            |                              | 488,346             | 563,335                            | 1,660,856                    |
| Office of the Superintendent  | 143,619              |                              |                     | 64,401                             | 79,218                       |
| Division of Waste Collection  | 281,315              |                              | 244,000             | 37,315                             |                              |
| City Garage                   | 521,821              |                              | 314,800             | 191,372                            | 15,649                       |
| Division of Community Center  | 468,304              |                              | 364,688             | 58,634                             | 44,982                       |
| Division of Engineering       | 1,360                |                              |                     | 1,360                              |                              |
| Public Land and Buildings     | 2,938,221            |                              | 2,689,200           | 237,725                            | 11,296                       |
| Parks and Playgrounds         | 2,109,342            | \$ 1,527,504                 | 183,748             | 306,302                            | 91,788                       |
| Dispatchers E-911             | 386,522              |                              |                     | 386,522                            |                              |
| Health Administration         | 371,260              |                              | 209,543             | 99,085                             | 62,632                       |
| Recreation                    | <u>60,767</u>        |                              |                     | <u>60,767</u>                      |                              |
| Total General Fixed Assets    |                      |                              |                     |                                    |                              |
| Allocated by Function         | <u>\$ 11,822,479</u> | <u>\$ 1,527,504</u>          | <u>\$ 4,603,237</u> | <u>\$ 2,779,361</u>                | <u>\$ 2,912,377</u>          |

**CITY OF NORWOOD, OHIO**  
 Comparative Schedule of Changes in General Fixed Assets  
 For The Fiscal Year Ended December 31, 2001

|  | General<br>Fixed Assets<br>1/1/01 | Additions         | Deductions        | General<br>Fixed Assets<br>12/31/01 |
|--|-----------------------------------|-------------------|-------------------|-------------------------------------|
| Cypress Way Nature Preserve \$                         | 24,726                            | \$                | \$                | \$ 24,726                           |
| City Council   | 1,309                             | 287               |                   | 1,596                               |
| Street Maintenance and Repair                          | 347,878                           | 54,455            | 59,327            | 343,006                             |
| Clerk of City Council                                  | 5,917                             | 2,490             | 1,820             | 6,587                               |
| Mayor  | 32,296                            | 15,232            | 12,323            | 35,205                              |
| Law Director   | 17,275                            | 1,392             | 650               | 18,017                              |
| Auditor  | 44,228                            | 792               | 650               | 44,370                              |
| Treasurer  | 20,135                            | 175               | 27                | 20,283                              |
| Earnings Tax Section                                   | 20,245                            | 5,629             | 54                | 25,820                              |
| Civil Service Commission                               | 811                               |                   |                   | 811                                 |
| Safety/Service Director                                | 63,360                            | 9,675             | 2,702             | 70,333                              |
| Division of Buildings                                  | 86,280                            | 143               | 7,973             | 78,450                              |
| Police Department                                      | 904,429                           | 114,977           | 13,218            | 1,006,188                           |
| Pace Telecommunications                                | 152,019                           |                   |                   | 152,019                             |
| Fire Department  | 2,658,749                         | 54,638            | 850               | 2,712,537                           |
| Office of the Superintendent                           | 245,480                           | 2,051             | 103,912           | 143,619                             |
| Division of Waste Collection                           | 281,315                           |                   | 0                 | 281,315                             |
| City Garage  | 522,866                           |                   | 1,045             | 521,821                             |
| Division of Community Center                           | 539,919                           | 250               | 71,864            | 468,305                             |
| Division of Engineering                                | 1,360                             |                   |                   | 1,360                               |
| Public Land and Buildings                              | 2,925,241                         | 13,135            | 155               | 2,938,221                           |
| Parks and Playgrounds                                  | 2,066,343                         | 43,190            | 190               | 2,109,343                           |
| Dispatchers E-911                                      | 366,991                           | 20,059            | 528               | 386,522                             |
| Health Administration                                  | 358,328                           | 17,998            | 5,068             | 371,258                             |
| Recreation   | 55,072                            | 9,895             | 4,200             | 60,767                              |
| Total General Fixed Assets<br>Allocated by Function \$ | <u>11,742,572</u>                 | <u>\$ 366,463</u> | <u>\$ 286,556</u> | <u>\$ 11,822,479</u>                |

**CITY OF NORWOOD, OHIO**  
 Comparative Schedule of General Long-Term Obligations  
 December 31

|  | 2001          | 2000          |
|--|---------------|---------------|
| Amounts Available and to be Provided for the Retirement of General Long-Term Obligations |               |               |
| Amount Available to Retire Long-Term Debt  | \$ 9,438      | \$ 14,825     |
| Amount to be Provided to Retire Other Obligations  | 17,751,309    | 18,814,663    |
| Total Available and to be Provided   | \$ 17,760,747 | \$ 18,829,488 |
| General Long-Term Obligations Payable  |               |               |
| Estimated Liability for Compensated Absences   | \$ 3,276,351  | \$ 3,253,344  |
| Estimated Liability for Unpaid Claims  | 20,000        | 20,000        |
| Non-Current Obligations Under Capital Leases   | 762,558       | 994,431       |
| General Obligation Bonds Payable   | 6,423,544     | 6,929,957     |
| Special Assessment Debt  | 2,962,523     | 3,071,310     |
| Police and Fire Pension Liability  | 4,315,771     | 4,560,446     |
| Total General Long-Term Obligations  | \$ 17,760,747 | \$ 18,829,488 |

# Schedules



City Of Norwood, Ohio  
Schedule of Annual Debt Service  
December 31, 2001

**General Obligation Bonds**

| <u>Year</u> | <u>Principal</u> | <u>Interest<br/>Costs</u> | <u>Annual<br/>Debt<br/>Service<br/>Requirement</u> | <u>Outstanding<br/>Debt<br/>End Of Year</u> |
|-------------|------------------|---------------------------|--|---|
| 2001        | 506,413          | 383,918                   | 890,331  | 6,423,544                                   |
| 2002        | 533,439          | 354,392                   | 887,831  | 5,890,105                                   |
| 2003        | 562,078          | 323,252                   | 885,330  | 5,328,027                                   |
| 2004        | 542,384          | 290,447                   | 832,831  | 4,785,643                                   |
| 2005        | 489,567          | 258,287                   | 747,854  | 4,296,076                                   |
| 2006        | 430,204          | 232,674                   | 662,878  | 3,865,872                                   |
| 2007        | 454,374          | 208,504                   | 662,878  | 3,411,498                                   |
| 2008        | 479,904          | 182,973                   | 662,877  | 2,931,594                                   |
| 2009        | 506,873          | 156,005                   | 662,878  | 2,424,721                                   |
| 2010        | 535,360          | 127,518                   | 662,878  | 1,889,361                                   |
| 2011        | 565,452          | 97,426                    | 662,878  | 1,323,909                                   |
| 2012        | 597,239          | 65,639                    | 662,878  | 726,670                                     |
| 2013        | 630,817          | 32,061                    | 662,878  | 95,853                                      |
| 2014        | 95,853           | 2,852                     | 98,705   | 0   |

**Special Assessment Bonds**

| <u>Year</u> | <u>Principal</u> | <u>Interest<br/>Costs</u> | <u>Debt<br/>Service<br/>Requirement</u> | <u>Outstanding<br/>Debt<br/>End Of Year</u> |
|-------------|------------------|---------------------------|---|---|
| 2001        | 108,787          | 261,061                   | 369,848                                 | 2,962,523                                   |
| 2002        | 118,034          | 251,814                   | 369,848                                 | 2,844,489                                   |
| 2003        | 128,067          | 241,781                   | 369,848                                 | 2,716,422                                   |
| 2004        | 138,953          | 230,896                   | 369,849                                 | 2,577,469                                   |
| 2005        | 150,764          | 219,085                   | 369,849                                 | 2,426,705                                   |
| 2006        | 163,579          | 206,270                   | 369,849                                 | 2,263,126                                   |
| 2007        | 177,483          | 192,366                   | 369,849                                 | 2,085,643                                   |
| 2008        | 192,569          | 177,280                   | 369,849                                 | 1,893,074                                   |
| 2009        | 208,937          | 160,911                   | 369,848                                 | 1,684,137                                   |
| 2010        | 226,697          | 143,152                   | 369,849                                 | 1,457,440                                   |
| 2011        | 245,966          | 123,882                   | 369,848                                 | 1,211,474                                   |
| 2012        | 266,873          | 102,975                   | 369,848                                 | 944,601                                     |
| 2013        | 289,557          | 80,291                    | 369,848                                 | 655,044                                     |
| 2014        | 314,170          | 55,679                    | 369,849                                 | 340,874                                     |
| 2015        | 340,874          | 28,976                    | 369,850                                 | 0   |

**Total Obligations (Continued)**

| <u>Year</u> | <u>Principal</u> | <u>Interest<br/>Costs</u> | <u>Debt<br/>Service<br/>Requirement</u> | <u>Outstanding<br/>Debt<br/>End Of Year</u> |
|-------------|------------------|---------------------------|---|---|
| 2001        | 615,200          | 644,979                   | 1,260,179                               | 9,386,067                                   |
| 2002        | 651,473          | 606,206                   | 1,257,679                               | 8,734,594                                   |
| 2003        | 690,145          | 565,033                   | 1,255,178                               | 8,044,449                                   |
| 2004        | 681,337          | 521,343                   | 1,202,680                               | 7,363,112                                   |
| 2005        | 640,331          | 477,372                   | 1,117,703                               | 6,722,781                                   |
| 2006        | 593,783          | 438,944                   | 1,032,727                               | 6,128,998                                   |
| 2007        | 631,857          | 400,870                   | 1,032,727                               | 5,497,141                                   |
| 2008        | 672,473          | 360,253                   | 1,032,726                               | 4,824,668                                   |
| 2009        | 715,810          | 316,916                   | 1,032,726                               | 4,108,858                                   |
| 2010        | 762,057          | 270,670                   | 1,032,727                               | 3,346,801                                   |
| 2011        | 811,418          | 221,308                   | 1,032,726                               | 2,535,383                                   |
| 2012        | 864,112          | 168,614                   | 1,032,726                               | 1,671,271                                   |
| 2013        | 920,374          | 112,352                   | 1,032,726                               | 750,897                                     |
| 2014        | 410,023          | 58,531                    | 468,554                                 | 340,874                                     |
| 2015        | 340,874          | 28,976                    | 369,850                                 | 0   |

**City Of Norwood, Ohio**  
 Outstanding Bonds and Notes  
 December 31, 2001

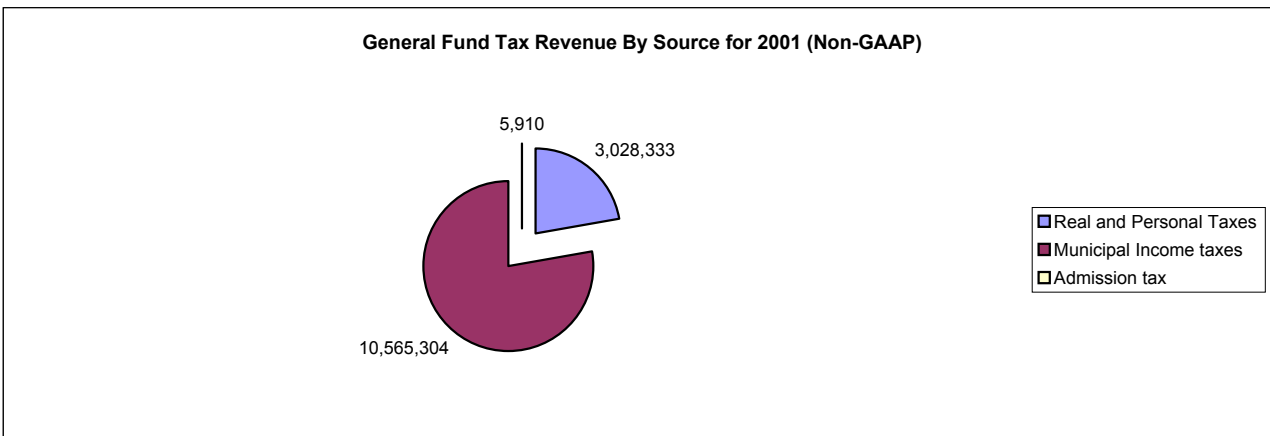
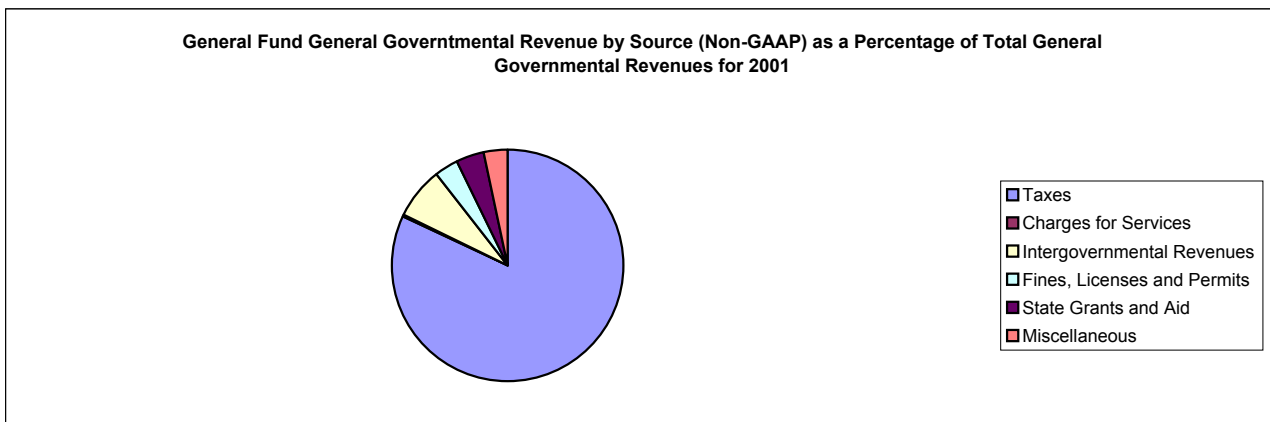
| <u>Year</u> | <u>General<br/>Obligation<br/>Bonds<br/>and Notes</u> | <u>Special<br/>Assessment<br/>Bonds</u> | <u>Gross<br/>Total<br/>Debt</u> |
|-------------|---|---|---------------------------------|
| 1991        | 750,000   |   | 750,000                         |
| 1992        | 850,000   |   | 850,000                         |
| 1993        | 420,000   |   | 420,000                         |
| 1994        | 650,000   | \$3,500,000                             | 4,150,000                       |
| 1995        | 1,735,788   | 3,500,000                               | 5,235,788                       |
| 1996        | 1,542,667   | 3,427,654                               | 4,970,321                       |
| 1997        | 1,343,087   | 3,349,156                               | 4,692,243                       |
| 1998        | 5,886,836   | 3,263,985                               | 9,150,821                       |
| 1999        | 7,410,730   | 3,171,575                               | 10,582,305                      |
| 2000        | 6,929,957   | 3,071,310                               | 10,001,267                      |
| 2001        | 6,423,544   | 2,962,523                               | 9,386,067                       |

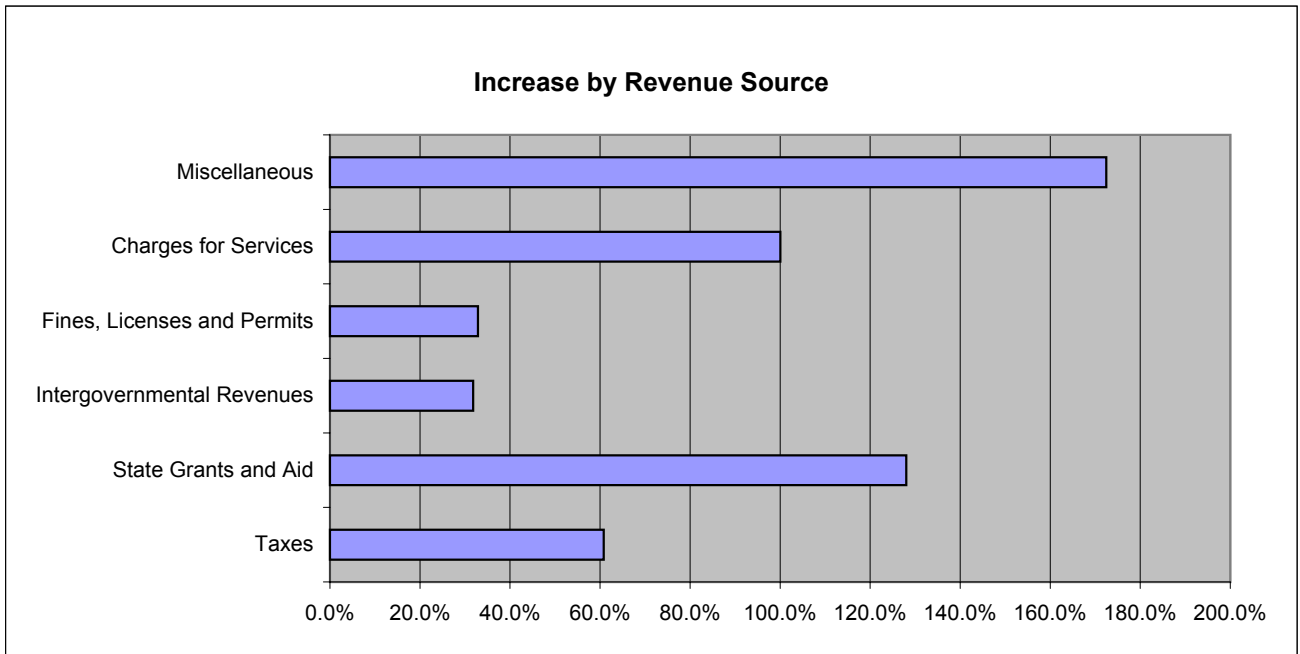
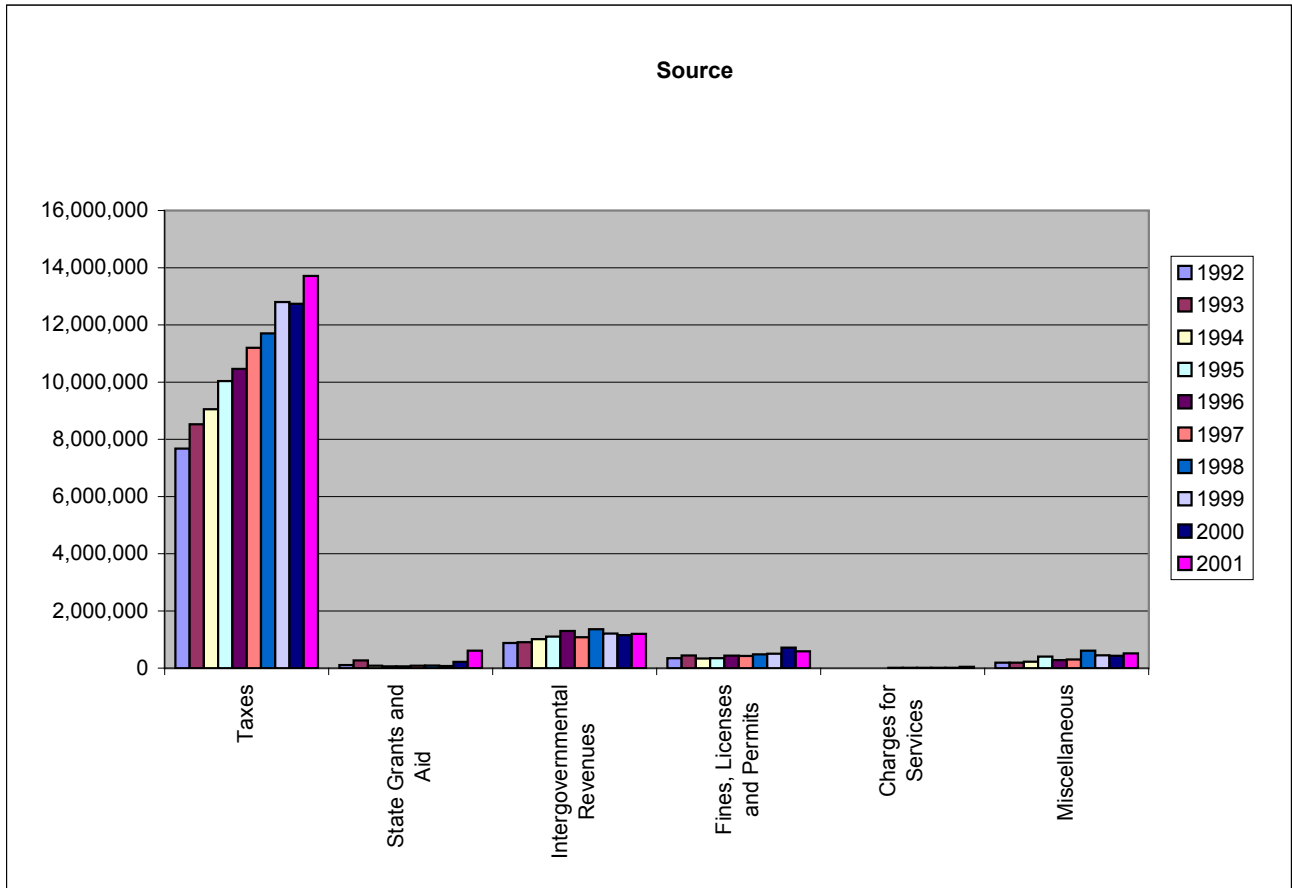
# **Statistical Section**

**CITY OF NORWOOD, OHIO**  
 General Fund  
**General Governmental Revenues by Source (Non GAAP)**  
 Last Ten Years

| Year | Taxes      | Charges for Services | Inter-governmental Revenues | Fines Licenses & Permits | State Grants & Aid | Miscellaneous | Total      |
|------|------------|----------------------|-----------------------------|--------------------------|--------------------|---------------|------------|
| 1992 | 7,677,233  | 104,843              | 880,211                     | 348,875                  |                    | 188,557       | 9,199,719  |
| 1993 | 8,527,360  | 268,057              | 906,540                     | 444,093                  |                    | 189,154       | 10,335,204 |
| 1994 | 9,052,126  | 85,112               | 1,010,301                   | 337,506                  |                    | 225,048       | 10,710,093 |
| 1995 | 10,034,583 | 62,325               | 1,101,762                   | 346,590                  |                    | 402,274       | 11,947,534 |
| 1996 | 10,462,982 | 62,437               | 1,297,578                   | 438,410 \$               | 12,084             | 277,999       | 12,551,490 |
| 1997 | 11,197,605 | 84,106               | 1,079,305                   | 427,535                  | 10,850             | 303,510       | 13,102,911 |
| 1998 | 11,703,144 | 87,058               | 1,358,316                   | 481,036                  | 8,393              | 607,420       | 14,245,367 |
| 1999 | 12,800,587 | 74,845               | 1,209,239                   | 502,762                  | 9,236              | 447,365       | 15,044,034 |
| 2000 | 12,736,447 | 217,308              | 1,152,634                   | 716,369                  | 9,012              | 432,369       | 15,264,139 |
| 2001 | 13,709,100 | 611,108              | 1,194,589                   | 589,906                  | 44,240             | 575,799       | 16,724,742 |

Note 1 - The revenues presented for years 1991 through 1992 are on a cash basis; the years 1993 through 2000 are presented on a budgetary basis.



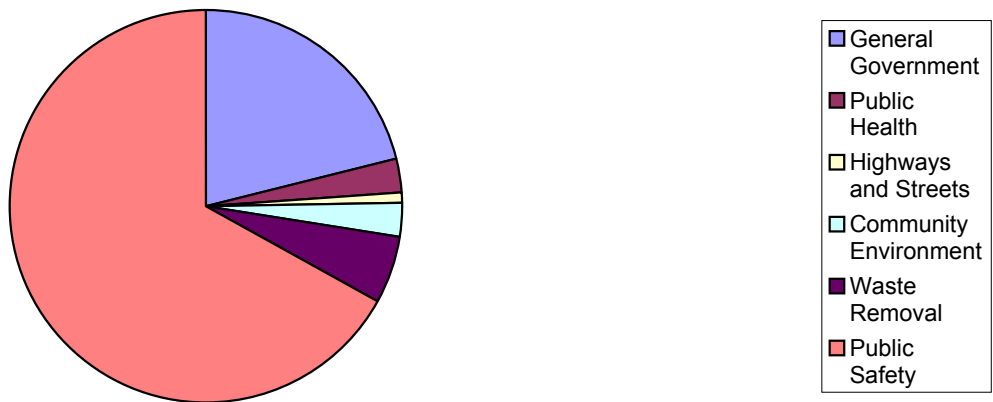


**CITY OF NORWOOD, OHIO**  
 General Fund  
**General Governmental Expenditures by Function**  
 Last Ten Years

| Year | General Government | Public Safety | Community Environment | Highways and Streets | Public Health | Waste Removal | Total        |
|------|--------------------|---------------|-----------------------|----------------------|---------------|---------------|--------------|
| 1992 | \$ 3,212,884       | \$ 4,378,535  | \$ 311,509            | \$ 177,116           | \$ 276,129    | \$ 531,758    | \$ 8,887,931 |
| 1993 | 2,480,189          | 6,254,438     | 378,647               | 257,414              | 341,022       | 497,198       | 10,208,908   |
| 1994 | 2,394,852          | 6,306,565     | 414,171               | 132,881              | 288,540       | 577,502       | 10,114,511   |
| 1995 | 2,646,283          | 5,787,092     | 475,861               | 385                  | 279,278       | 559,220       | 9,748,119    |
| 1996 | 3,408,101          | 6,108,143     | 345,191               |                      | 332,060       | 626,064       | 10,819,559   |
| 1997 | 3,209,460          | 7,008,466     | 526,059               | 158,085              | 414,238       | 859,196       | 12,175,504   |
| 1998 | 3,266,318          | 7,292,280     | 499,641               | 178,475              | 365,784       | 874,208       | 12,476,706   |
| 1999 | 3,573,900          | 8,509,699     | 563,433               | 169,231              | 424,451       | 864,521       | 14,105,235   |
| 2000 | 3,585,462          | 8,550,692     | 351,188               | 121,265              | 366,282       | 876,260       | 13,851,149   |
| 2001 | 3,204,313          | 10,089,149    | 403,958               | 125,717              | 408,276       | 865,445       | 15,096,858   |

Note 2 - The expenditures presented for year 1992 are on a cash basis; the years 1993 through 2001 are presented on a budgetary basis.

**General Governmental Expenditures by Function (Non-GAAP) as a Percentage of Total General Governmental Expenditures for 2001**



**General Government** expenditures include the following departments: City Council, Clerk of Council, Mayor, Clerk of Court, Law Director, Auditor, Treasurer, Earnings Tax, Civil Service, Service Director, Transportation Cost, Project Coordinator, Building Department, City Garage, City Bus, Public Lands and Buildings, Crossing Guards, Fixed Employee Benefits Costs, Government Services and Fees, Professional Services and Legal Fees, and other Miscellaneous Expenditures.

**Public Health** expenditures includes total Department of Health

**Public Safety expenditures** includes the Safety Director, the Police and Fire Departments, and Emergency

**Community Environment** expenditures include Community Development, Community Center, and Parks and Playgro

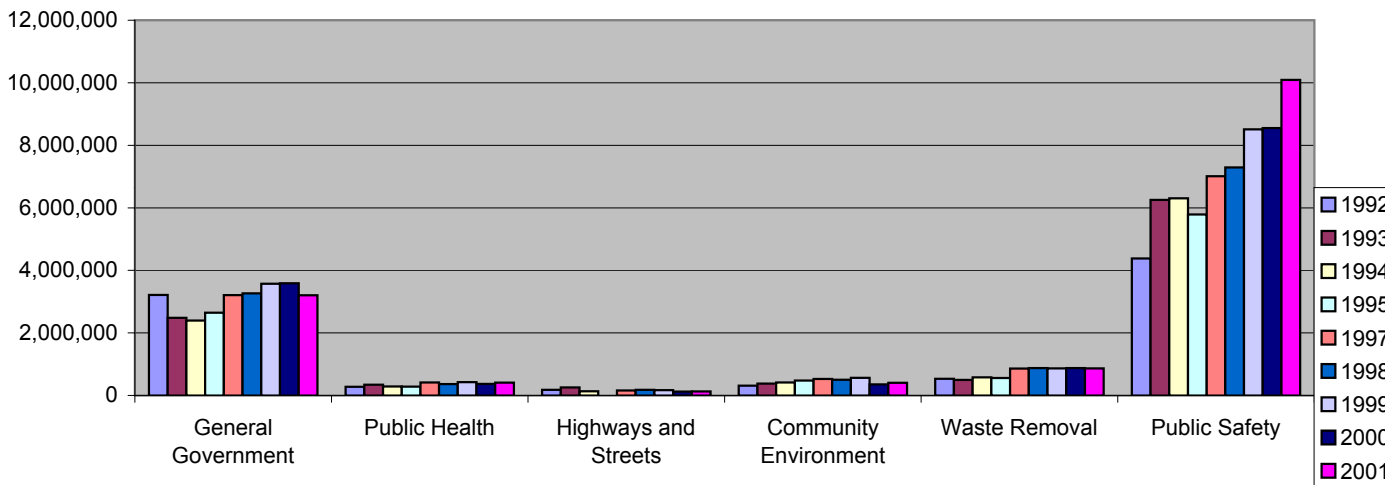
**Waste Removal** includes the Division of Waste Collection.

**Highways and Streets** includes the Superintendent of Public Works

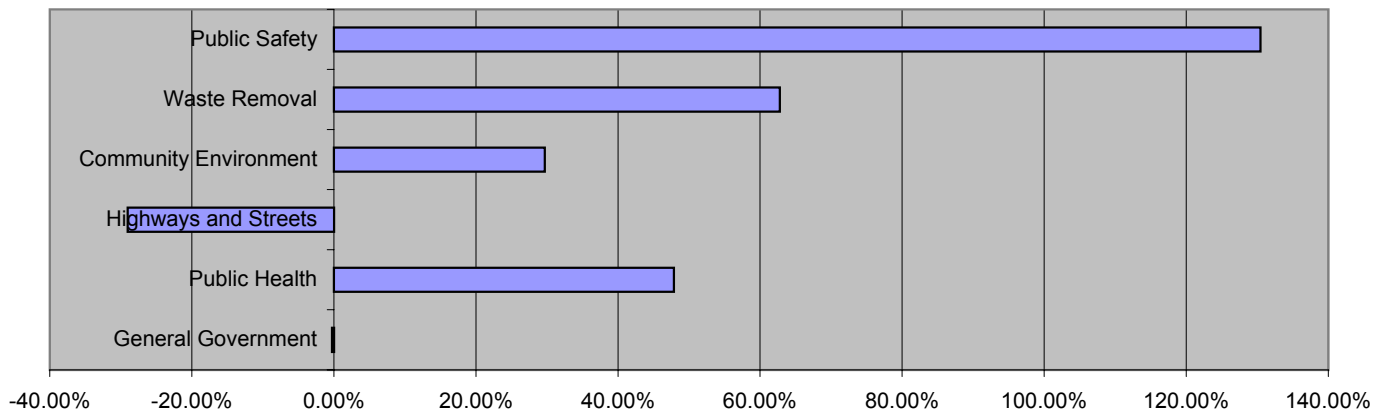
**Public Safety General Fund Expenditures (Non\_GAAP) by Office or Division for 2001**



**Nine Year Comparison of General Governmental Expenditures (Non-GAAP) by Function**



**2001 General Fund Expenditures (Non-GAAP) as Compared to 1992 as a Percentage Increase/(decrease) by Function**



**CITY OF NORWOOD, OHIO**  
**Real and Personal Property Tax Levy and Collections**  
 Last Ten Years

| Year | Net Tax Levy | Current Collections | Percentage of Current Collections to Net Levy | Prior Year Collections | Total Collections | Percentage of Total Collections to Net Levy |
|------|--------------|---------------------|---|------------------------|-------------------|---|
| 1992 | 2,275,027    | 2,151,597           | 94.57%  | 55,243                 | 2,206,840         | 97.00%                                      |
| 1993 | 2,337,323    | 2,205,799           | 94.37%  | 94,540                 | 2,300,339         | 98.42%                                      |
| 1994 | 2,374,359    | 2,296,889           | 96.74%  | 82,299                 | 2,379,188         | 100.20%                                     |
| 1995 | 2,473,793    | 2,395,680           | 96.84%  | 137,992                | 2,533,672         | 102.42%                                     |
| 1996 | 2,560,676    | 2,458,743           | 96.02%  | 80,567                 | 2,539,310         | 99.17%                                      |
| 1997 | 2,645,114    | 2,552,153           | 96.49%  | 107,752                | 2,659,905         | 100.56%                                     |
| 1998 | 2,666,465    | 2,590,327           | 97.14%  | 172,746                | 2,763,073         | 103.62%                                     |
| 1999 | 2,717,192    | 2,639,790           | 97.15%  | 943,306                | 3,583,097         | 131.87%                                     |
| 2000 | 2,805,140    | 2,620,879           | 93.43%  | 93,784                 | 2,714,664         | 96.77%                                      |
| 2001 | 2,933,234    | 2,841,702           | 96.88%  | 186,631                | 3,028,333         | 103.24%                                     |

**CITY OF NORWOOD, OHIO**  
**Assessed Valuations and Estimated True Values**  
 Last Ten Years

**Assessed Valuations**

| Year | Real Property | Public Utility Property | Tangible Personal Property | Total       |
|------|---------------|-------------------------|----------------------------|-------------|
| 1992 | 144,468,830   | 19,705,770              | 48,663,870                 | 212,838,470 |
| 1993 | 149,657,080   | 20,735,510              | 49,402,996                 | 219,795,586 |
| 1994 | 184,494,040   | 21,359,990              | 46,224,100                 | 252,078,130 |
| 1995 | 188,453,650   | 21,766,980              | 51,992,200                 | 262,212,830 |
| 1996 | 190,144,320   | 19,853,800              | 57,403,090                 | 267,401,210 |
| 1997 | 209,384,340   | 20,021,880              | 59,656,010                 | 289,062,230 |
| 1998 | 212,354,850   | 20,504,760              | 60,957,590                 | 293,817,200 |
| 1999 | 240,422,480   | 21,215,380              | 63,403,570                 | 325,041,430 |
| 2000 | 248,145,410   | 20,169,760              | 62,648,130                 | 330,963,300 |
| 2001 | 263,722,830   | 19,243,900              | 66,970,490                 | 349,937,220 |

The current assessed valuation for 1999 is computed at approximately the following percentages of estimated true value:

Real property - 35%; Public utilities - 100%; and Tangible personal property machinery and equipment - 25%; Inventory - 25%.

For real property, the estimated true values for the last ten years are computed as follows:

| Year | Estimated True Values | Year | Estimated True Values |
|------|-----------------------|------|-----------------------|
| 1992 | \$412,768,086         | 1997 | \$598,240,971         |
| 1993 | \$427,591,657         | 1998 | \$606,728,143         |
| 1994 | \$527,125,829         | 1999 | \$686,921,371         |
| 1995 | \$538,439,000         | 2000 | \$708,986,886         |
| 1996 | \$543,269,486         | 2001 | \$753,493,800         |

For public utility property, the estimated true values for the last ten years are the same as the above assessed valuations. For tangible personal property, the City is not able to calculate estimated true values for the last ten years because the tangible personal property components (machinery and equipment, and business inventory) have been assessed over the years at different percentages per Hamilton County auditor.



**CITY OF NORWOOD, OHIO**  
**Property Tax Rates - Direct and Overlapping Governments**  
 Last Ten Years

| Tax Year | Collec Year | City Levy | School Levy | County Levy | Joint Vocational School District Levy | Total Levy |
|----------|-------------|-----------|-------------|-------------|---------------------------------------|------------|
| 1991     | "           | 11.40     | 40.90       | 17.50       | 2.70                                  | 72.50      |
| 1992     | "           | 11.40     | 49.18       | 18.56       | 2.70                                  | 81.84      |
| 1993     | "           | 11.40     | 47.98       | 18.33       | 2.70                                  | 80.41      |
| 1994     | "           | 11.40     | 46.63       | 18.30       | 2.70                                  | 79.03      |
| 1995     | "           | 11.40     | 49.92       | 18.30       | 2.70                                  | 82.32      |
| 1996     | "           | 11.40     | 49.51       | 19.44       | 2.70                                  | 83.05      |
| 1997     | "           | 11.40     | 48.90       | 19.01       | 2.70                                  | 82.01      |
| 1998     | "           | 11.40     | 48.82       | 19.54       | 2.70                                  | 82.46      |
| 1999     | "           | 11.40     | 48.57       | 20.83       | 2.70                                  | 83.50      |
| 2000     | 2001        | 11.40     | 52.80       | 19.92       | 2.70                                  | 86.82      |

Note 1 Rates are expressed as dollars of tax per thousand dollars of taxable valuation.  
 Note 2 For the years 1985 through 1996, no portion of the levy was dedicated to debt service.  
 Source: Hamilton County Auditor's Office

**CITY OF NORWOOD, OHIO**  
**Computation of Direct and Overlapping Debt**  
 December 31, 2000

|                    | Assessed Valuation (a) | Net General Tax Supported Debt | Percent Overlapping | Net Tax Supported Overall Debt |
|--------------------|------------------------|--------------------------------|---------------------|--------------------------------|
| <u>Direct:</u>     |                        |                                |                     |                                |
| City of Norwood    | \$349,937,200          | \$6,423,544                    | 100%                | \$6,423,544                    |
| <u>Overlapping</u> |                        |                                |                     |                                |
| Hamilton County    | 17,328,276,870         | <u>188,100,000 (a)</u>         | 3%                  | <u>6,211,426</u>               |
| Total              |                        | <u>\$194,523,544</u>           |                     | <u>\$12,634,970</u>            |

Note 1: The Norwood City School District is not included as it has no debt applicable to the City c  
 (a) Source: Hamilton County Auditor's Office

**CITY OF NORWOOD, OHIO**  
**Special Assessment Billings and Collections**  
 Last Ten Years

| Tax Year | Collec Year | Current Billed | Delinquent Billed | Current Collected | Delinquent Collected |
|----------|-------------|----------------|-------------------|-------------------|----------------------|
| 1991     | 1992        |                | 2,796             |                   |                      |
| 1992     | 1993        |                | 2,964             |                   |                      |
| 1993     | 1994        |                | 2,919             |                   |                      |
| 1994     | 1995        |                |                   |                   | \$ 2,919             |
| 1995     | 1996        | \$ 448,193     |                   | \$ 448,193        |                      |
| 1996     | 1997        | 384,703        |                   | 384,703           |                      |
| 1997     | 1998        | 383,522        |                   | 382,290           |                      |
| 1998     | 1999        | 383,308        |                   | 383,010           |                      |
| 1999     | 2000        | 388,550        |                   | 386,998           |                      |
| 2000     | 2001        | 382,924        |                   | 382,924           |                      |

Source: Hamilton County Auditor's Office

**CITY OF NORWOOD, OHIO**  
**Computation of Legal Debt Margin**  
December 31, 2001

|  |              | 2001          |
|--|--------------|---------------|
| Overall Debt Limitation - 10-1/2%<br>of Assessed Valuation |              | \$ 36,743,408 |
| Gross Indebtedness   | \$ 9,386,067 |               |
| Less Debt Outside Limitations:<br>Special Assessment Debt  | 2,962,523    |               |
| Net Debt Within 10-1/2% Limitation                         |              | 6,423,544     |
| Legal Debt Margin Within<br>10-1/2% Limitation             |              | \$ 30,319,864 |
|  |              |               |
| Unvoted Debt Limitation - 5-1/2%<br>of Assessed Valuation  |              | \$ 19,246,547 |
| Gross Indebtedness Authorized by Council                   | \$ 9,386,067 |               |
| Less Debt Outside Limitation:<br>Special Assessment Bonds  | 2,962,523    |               |
| Net Debt Within 5-1/2% Limitation                          |              | 6,423,544     |
| Legal Debt Margin Within 5-1/2% Limitation                 |              | \$ 12,823,003 |

**CITY OF NORWOOD, OHIO**  
**Last Ten Years - Comparison Report**  
**Earnings Tax Collections**

| Year | Individual | Business  | Withholding | Total      | % Increase/<br>Decrease |
|------|------------|-----------|-------------|------------|-------------------------|
| 1992 | 604,917    | 521,153   | 4,389,834   | 5,515,904  | 4.48%                   |
| 1993 | 605,789    | 665,162   | 4,954,797   | 6,225,748  | 12.90%                  |
| 1994 | 642,179    | 672,923   | 5,360,201   | 6,675,303  | 7.20%                   |
| 1995 | 696,560    | 1,002,059 | 5,819,636   | 7,518,255  | 12.63%                  |
| 1996 | 791,878    | 907,901   | 6,247,309   | 7,947,088  | 5.70%                   |
| 1997 | 858,216    | 873,003   | 6,813,044   | 8,544,263  | 7.50%                   |
| 1998 | 898,522    | 966,368   | 7,075,813   | 8,940,703  | 4.64%                   |
| 1999 | 914,365    | 903,652   | 7,515,965   | 9,333,982  | 4.4%                    |
| 2000 | 905,770    | 809,445   | 8,193,394   | 9,908,609  | 6.16%                   |
| 2001 | 955,092    | 1,116,867 | 8,602,998   | 10,674,957 | 7.73%                   |

**CITY OF NORWOOD, OHIO**  
**Ratio of Net General Bonded Debt**  
**To Assessed Value and Net Bonded Debt Per Capita**  
 Last Ten Years

| <u>Year</u> | <u>Net Bonded Debt<br/>(Note 1)</u> | <u>Assessed Value</u> | <u>Population<br/>(Note 2)</u> | <u>Ratio of Net Bonded Debt To Assessed Value</u> | <u>Net Bonded Debt Per Capita</u> |
|-------------|-------------------------------------|-----------------------|--------------------------------|---|-----------------------------------|
| 1992        | \$ 850,000                          | \$ 212,838,470        | 23,674                         | 0.40%   | 36                                |
| 1993        | 750,000                             | 219,795,586           | 23,674                         | 0.34%   | 32                                |
| 1994        | 650,000                             | 252,078,130           | 23,674                         | 0.26%   | 27                                |
| 1995        | 1,735,788                           | 262,212,830           | 23,674                         | 0.66%   | 73                                |
| 1996        | 1,542,667                           | 267,401,210           | 23,674                         | 0.58%   | 65                                |
| 1997        | 1,343,087                           | 289,062,230           | 23,674                         | 0.46%   | 57                                |
| 1998        | 5,886,836                           | 293,817,200           | 23,674                         | 2.00%   | 249                               |
| 1999        | 7,410,730                           | 325,041,430           | 23,674                         | 2.28%   | 313                               |
| 2000        | 6,929,957                           | 330,963,300           | 21,675                         | 2.09%   | 320                               |
| 2001        | 6,423,544                           | 349,937,200           | 21,675                         | 1.84%   | 296                               |

Note 1 - Includes only the net general obligation debt that is tax supported.

Note 2 - The 1992 through 1999 figures are based upon the 1990 Bureau of the Census.

Note 3 - The 2000 and 2001 population figures are based upon the 2000 Bureau of the Census.

**CITY OF NORWOOD, OHIO**  
**Ratio of Annual Debt Service for General**  
**Bonded Debt to Total General Fund Expenditures**  
 Last Ten Years

| <u>Year</u> | <u>Debt Service on General Obligation Debt</u> | <u>General Expenditures</u> | <u>Ratio</u> |
|-------------|--|-----------------------------|--------------|
| 1992        | \$ 147,500                                     | \$ 8,887,931                | 1.66%        |
| 1993        | 142,500  | 10,208,908                  | 1.40%        |
| 1994        | 137,500  | 10,114,511                  | 1.36%        |
| 1995        | 217,477  | 9,748,119                   | 2.23%        |
| 1996        | 297,453  | 10,819,559                  | 2.75%        |
| 1997        | 292,453  | 12,175,504                  | 2.40%        |
| 1998        | 287,453  | 12,476,706                  | 2.30%        |
| 1999        | 783,100  | 14,105,235                  | 5.55%        |
| 2000        | 913,871  | 13,851,149                  | 6.60%        |
| 2001        | 890,331  | 15,096,858                  | 5.90%        |

Note 1: General fund Expenditures are presented on a cash basis for the year 1992 they are presented on a budgetary basis for 1993 through 2001.

**TEN LARGEST EMPLOYERS  
IN THE CITY OF NORWOOD  
December 31, 2001**

| <u>Name of Employer</u>    | <u>Nature of Business</u>     | <u>Ranking by<br/>Number<br/>of Employees</u> | <u>Ranking by<br/>Revenue<br/>Generated</u> |
|----------------------------|-------------------------------|---|---|
| Convergys                  | Service                       | 1   | 1   |
| U.S. Playing Card          | Consumer Goods Manufacturing  | 2   | 3   |
| Siemens Automation         | Capital Goods                 | 3   | 2   |
| Zumbiel Box Company        | Packaging Manufacturing       | 4   | 4   |
| United Dairy Farmers       | Consumer Goods Manufacturing  | 5   | 6   |
| Norwood Board of Education | Education                     | 6   | 7   |
| City of Norwood            | Municipal Government          | 7   | 8   |
| EM Industries              | Chemical Manufacturing        | 8   | 9   |
| Aramark Services           | Uniform Supplies and Cleaning | 9   | 10  |
| Broadwing                  | Communications                | 10  | 5   |

Source: City of Norwood Tax Department and Community Development Department

---

**UNEMPLOYMENT STATISTICS  
Last Eight Years**

The following table lists the unemployment rates for the Cincinnati Metropolitan area. The figures are expressed in percentages and represent the ratio of the total unemployed to the total labor force.

| <u>Year</u> | <u>Rate</u> |
|-------------|-------------|
| 1994        | 4.8%        |
| 1995        | 4.2%        |
| 1996        | 4.3%        |
| 1997        | 3.8%        |
| 1998        | 3.4%        |
| 1999        | 3.3%        |
| 2000        | 2.9%        |
| 2001        | 3.9%        |

Source: Bureau of Employment Services, State of Ohio

**CITY OF NORWOOD, OHIO**  
**Surety Bond Coverage**  
**December 31, 2001**

Specific surety bond coverage is maintained by the City for the following employees at the amounts listed:

|                         |          |
|-------------------------|----------|
| Mayor                   | \$25,000 |
| Law Director            | 25,000   |
| Auditor                 | 25,000   |
| City Treasurer          | 50,000   |
| Income Tax Commissioner | 25,000   |
| Deputy Auditor          | 25,000   |

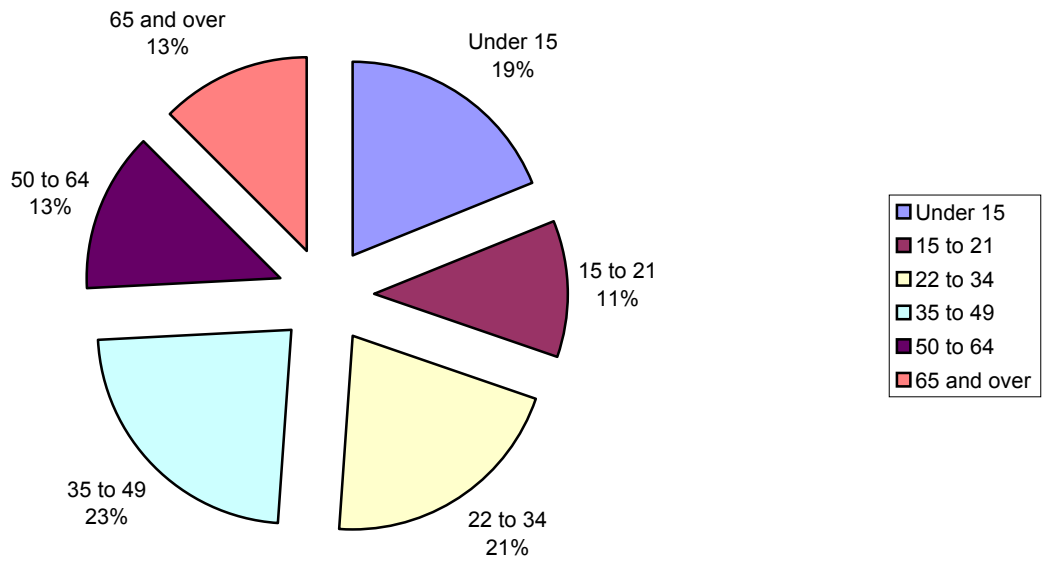
A faithful performance blanket bond coverage of \$5,000 is maintained for all employees.

---

**CITY OF NORWOOD, OHIO**  
**Miscellaneous Statistics**  
**December 31, 2001**

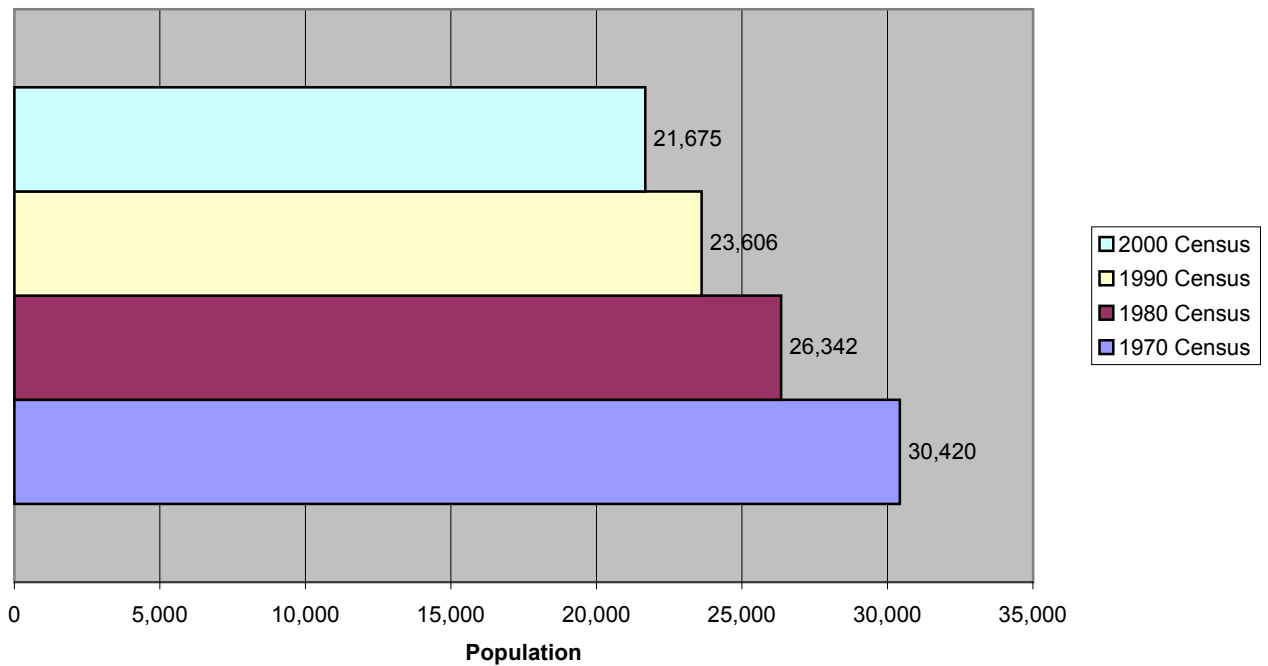
|                             |                          |
|-----------------------------|--------------------------|
| Date of Incorporation       | 1888                     |
| Form of Government          | Council/Mayor            |
| Area                        | 3.1 Square Miles         |
| Lane Miles of Streets       | 60 Miles (Approximately) |
| Water Lines                 | 302,000 Linear Feet      |
| Storm Sewers                | 100,000 Linear Feet      |
| Number of Traffic Lights    | 30                       |
| Fire Stations (Active)      | 1                        |
| Police Stations             | 1                        |
| Parks                       | 9                        |
| Libraries                   | 1                        |
| Total W-2's issued for 2001 | 332                      |

### Population by Age for the City of Norwood



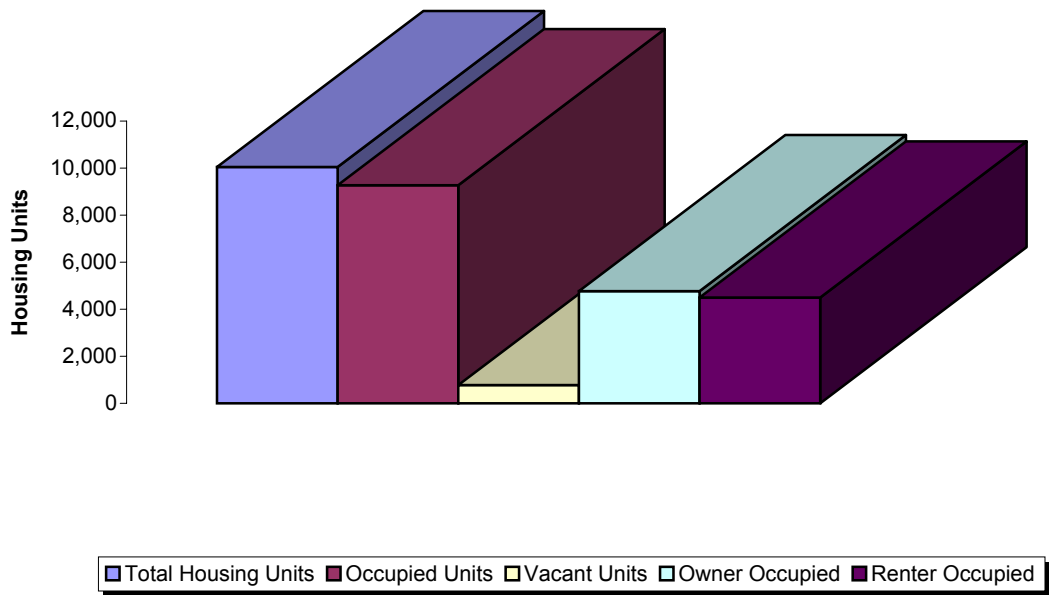
Source: United States Census

### Changes in Population During the Last Four Decades



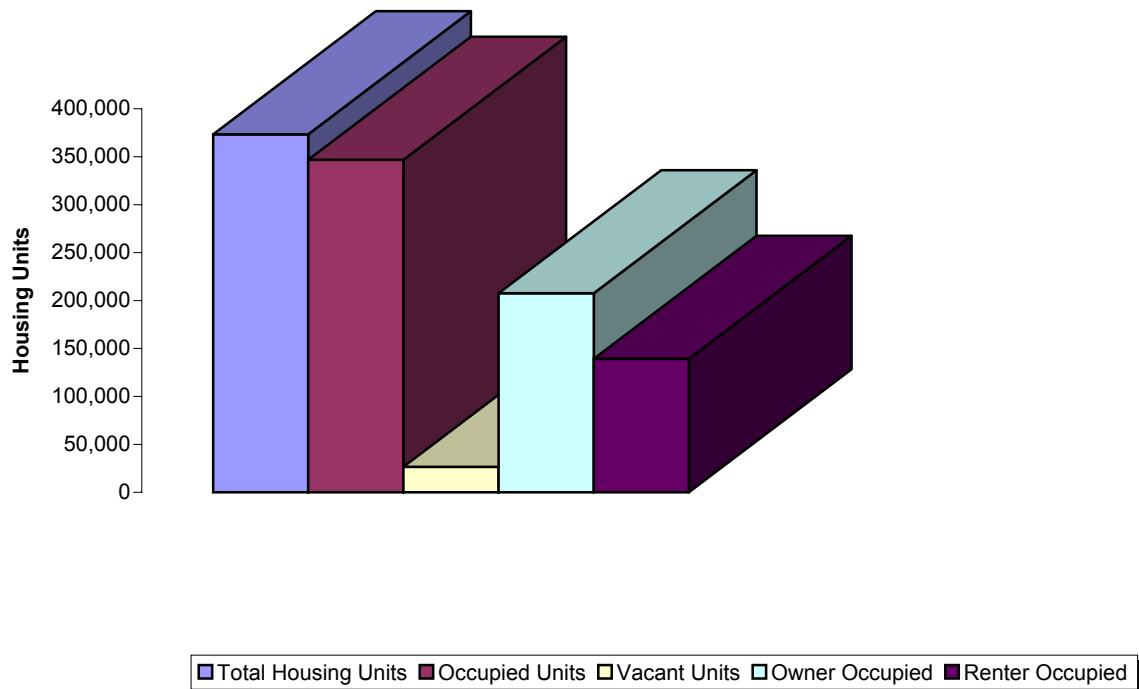
Source: United States Census

### Housing Summary for the City of Norwood



Source: United States Census

### Housing Summary for Hamilton County



Source: United States Census

**Number of Full-Time Norwood City Employees as Compared to Average Number of Full-Time Employees  
in Ohio Cities**

December 31, 2001

|  | Average Number<br>of Full Time<br>Employees for<br>Other<br>Ohio Cities (1) | Number<br>of Full Time<br>Employees<br>for the City of<br>Norwood (2) | Variance |
|--|---|---|----------|
| <u>Total of full time employees in Norwood as compared to<br/>total of full time employees in non-charter cities throughout Ohio</u> |   |   |          |
| Number of Full-Time employees  | 175   | 179   | 4        |
| Number of Full-Time Fire Fighters  | 32  | 56  | 24       |
| Number of Full-Time Police Officers  | 32  | 49  | 17       |
| Number of Other Full-Time Employees  | 111   | 74  | (37)     |
| Persons per Police Officer   | 592   | 442   | 150      |
| Persons per Fire Fighter   | 594   | 387   | 207      |
| Person Per Other Full-Time Employees   | 171   | 293   | (122)    |
| Police Officers per 1000 Persons   | 1.8   | 2.26  | 0.46     |
| Fire Fighter per 1000 Persons  | 1.68  | 2.58  | 0.90     |
| Other Full-Time Employees per 1000 Persons   | 5.86  | 3.41  | (2.45)   |

Total Full Time Employees by Population

OML's numbers are based on the population range of 20,000 to 39,999. Norwood's population is approximately 21,675

|  |      |      |        |
|--|------|------|--------|
| Number of Full-Time employees              | 237  | 179  | (58)   |
| Number of Full-Time Fire Fighters          | 41   | 56   | 15     |
| Number of Full-Time Police Officers        | 46   | 49   | 3      |
| Number of Other Full-Time Employees        | 150  | 74   | (76)   |
| Persons per Police Officer                 | 616  | 442  | 174    |
| Persons per Fire Fighter                   | 691  | 387  | 304    |
| Person Per Other Full-Time Employees       | 189  | 293  | (104)  |
| Police Officers per 1000 Persons           | 1.7  | 2.26 | 0.56   |
| Fire Fighter per 1000 Persons              | 1.45 | 2.58 | 1.14   |
| Other Full-Time Employees per 1000 Persons | 5.29 | 3.41 | (1.88) |

Total full Time Employees based on General Fund Appropriations

OML's numbers are based on a General Fund appropriations range of \$10,000,000 to \$19,000,000. Norwood's General Fund Appropriations for Fiscal Year Ended December 31, 2000 is \$15,285,129

|  |      |      |        |
|--|------|------|--------|
| Number of Full-Time employees              | 205  | 179  | (26)   |
| Number of Full-Time Fire Fighters          | 35   | 56   | 21     |
| Number of Full T+A26ime Police Officers    | 42   | 49   | 7      |
| Number of Other Full-Time Employees        | 128  | 74   | (54)   |
| Persons per Police Officer                 | 508  | 422  | 86     |
| Persons per Fire Fighter                   | 610  | 377  | 233    |
| Person Per Other Full-Time Employees       | 167  | 303  | (136)  |
| Police Officers per 1000 Persons           | 2.20 | 2.37 | 0.17   |
| Fire Fighter per 1000 Persons              | 1.64 | 2.65 | 1.01   |
| Other Full-Time Employees per 1000 Persons | 6.00 | 3.3  | (2.70) |

Note 1. Source Ohio Municipal League (OML)

Note 2. Source Payroll Records Auditors Office









STATE OF OHIO  
OFFICE OF THE AUDITOR  

---

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**CITY OF NORWOOD**

**HAMILTON COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 16, 2002**