



**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY**

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CITY OF NORTH RIDGEVILLE
LORAIN COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2001

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS THROUGH ENTITY NUMBER	FEDERAL EXPENDITURES
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through Ohio Department of Development</i>			
<i>Community Development Block Grant - State's Program</i>			
Community Development Block Grant (Entitlement Grant)	14.228	A-F-01-157-1	\$1,346
Community Development Block Grant (Entitlement Grant)	14.228	A-F-00-157-1	\$59,239
Community Development Block Grant (Entitlement Grant)	14.228	A-F-99-157-1	\$39,282
Community Development Block Grant (Entitlement Grant)	14.228	A-C-99-157-1	<u>8,994</u>
Subtotal			108,861
 <i>Passed through Ohio Department of Development</i>			
Home Investment Partnerships Program	14.239	A-C-01-157-2	1,563
Home Investment Partnerships Program	14.239	A-C-99-157-2	<u>268,862</u>
Subtotal			270,425
Total U.S. Department of Housing and Urban Development			<u>379,286</u>
 U.S. DEPARTMENT OF JUSTICE			
<i>Direct Grants:</i>			
COPS Fast Grant	16.710	N/A	87,667
Bulletproof Vest Program	16.607	N/A	<u>280</u>
Total U.S. Department of Justice			<u>87,947</u>
 U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
<i>Passed through Western Reserve Area Agency on Aging</i>			
Special Programs for the Aging - Title III, Part B	93.044	N/A	<u>30,282</u>
Total U.S. Department of Health and Human Services			<u>30,282</u>
TOTAL FEDERAL AWARDS EXPENDITURES			<u><u>\$497,515</u></u>

The notes to the Schedule of Federal Awards Expenditures are an integral part of this schedule.

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2001**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (Schedule) summarizes the activity of the City's federal award programs. The Schedule has been prepared on the cash basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State and Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the general-purpose financial statements.

CFDA - Catalog of Federal Domestic Assistance.

N/A - Not applicable.



**STATE OF OHIO
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Members of City Council
City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

We have audited the financial statements of the City of North Ridgeville, Lorain County, Ohio (the City) as of and for the year ended December 31, 2001, and have issued our report thereon dated June 21, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 21, 2002.

City of North Ridgeville
Lorain County
Report on Compliance and on Internal Control Required by
Government Auditing Standards
Page 2

This report is intended for the information and use of management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large loop at the end.

Jim Petro
Auditor of State

June 21, 2002



STATE OF OHIO
OFFICE OF THE AUDITOR

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS MAJOR
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Members of City Council
City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

Compliance

We have audited the compliance of the City of North Ridgeville, Lorain County, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2001. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on City of North Ridgeville's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2001. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings as item 2001-20847-001.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal control over federal compliance that do require inclusion in this report, that we have reported to management of the City in a separate letter dated June 21, 2002.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of City of North Ridgeville as of and for the year ended December 31, 2001, and have issued our report thereon dated June 21, 2002. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

June 21, 2002

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
DECEMBER 31, 2001**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 §.505**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	Yes
(d)(1)(vii)	Major Programs (list):	HOME Investment Partnerships Program, CFDA# 14.239
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A:>\$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
DECEMBER 31, 2001**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
(Continued)**

3. FINDINGS FOR FEDERAL AWARDS

Finding Number	2001-20847-001
CFDA Title and Number	HOME Investment Partnerships Program - CFDA# 14.239
Federal Award Number / Year	A-C-99-157-2 / 1999
Federal Agency	U.S. Department of Housing and Urban Development
Pass-Through Agency	Ohio Department of Development

24 CFR 92.502 (c)(2) and HUD Notice: CPD 92-18; Cash and Management Information (C/MI) System for the HOME Program states the grantee may not request funds from HUD (the United States Treasury account) until funds are needed for payment of eligible costs, and requests must be limited only to the amounts needed. HOME funds drawn from the United States Treasury account must be expended for eligible costs within 15 days. Any interest earned within the 15 day period may be retained by the participating jurisdiction as HOME funds. Any funds that are drawn down and not expended for eligible costs within 15 days of the disbursement must be returned to HUD for deposit in the participating jurisdiction's United States Treasury account of the HOME Investment Trust Fund.

The City hired CT Consultants to perform grant administration over this program. The City had four (4) draw down requests during the audit period. We noted two (2) instances where, of the combined \$158,271 between the two draws, each draw down was expended beyond the fifteen day requirement. The first draw down; dated March 5, 2001 had expenditures dated through April 20, 2001. The second draw down; dated April 27, 2001 had expenditures dated through May 29, 2001.

Funds drawn down should be limited to amounts that will enable the City to disburse the funds on hand to a balance of less than \$5,000 within fifteen days of receipt of any funds. Lump sum draw downs are not permitted. Escrow accounts are permitted only in the case of rehabilitation of private property. For the purpose of the fifteen day rule only, funds deposited into an escrow account will be considered expended, but it should be noted that funds may only be in an escrow account for 20 days.

On or about June 5, 2001 the City developed a cash management system to ensure compliance with the fifteen day rule relating to prompt disbursement of funds.

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
DECEMBER 31, 2001**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A-133 § .315 (b)**

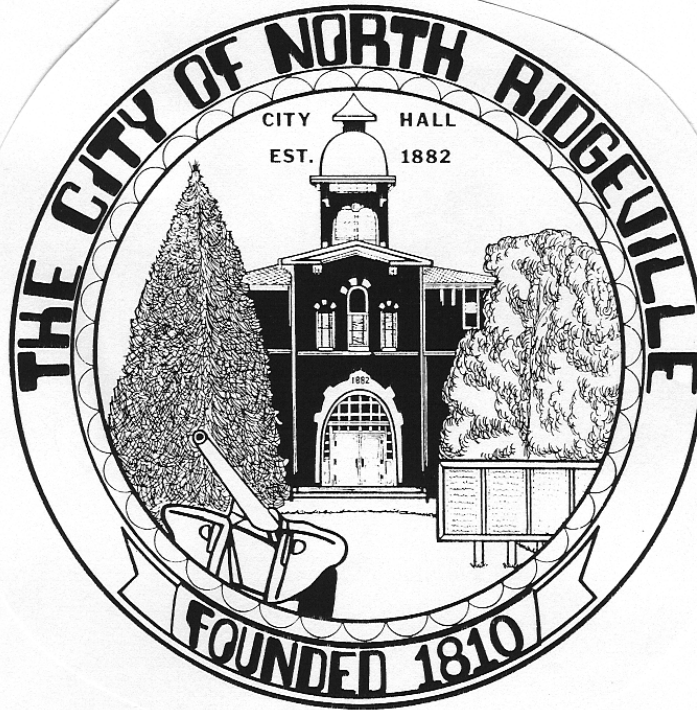
Finding Number	Finding Summary	Fully Corrected?	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid; Explain:
2000-20847-001	City to expend draw downs within the fifteen day requirement.	No	As of June 5, 2001, the City developed a cash management plan to ensure compliance.

**CITY OF NORTH RIDGEVILLE
LORAIN COUNTY
DECEMBER 31, 2001**

**CORRECTIVE ACTION PLAN
OMB CIRCULAR A -133 §.315**

FINDING NUMBER	PLANNED CORRECTIVE ACTION	ANTICIPATED COMPLETION DATE	RESPONSIBLE CONTACT PERSON
2001-20847-001	City to expend draw downs within the fifteen day requirement.	December 31, 2002	Jim McVeigh, Treasurer

City of North Ridgeville, Ohio



**Comprehensive Annual Financial Report
For the Year Ended December 31, 2001**

**CITY OF NORTH RIDGEVILLE, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2001**

Prepared By:
Office of the Auditor

Chris S. Costin, CPA, CGFM
Auditor

Donna L. Kiraly
Deputy Auditor

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CITY OF NORTH RIDGEVILLE

Auditor's Office



Members of City Council and
Citizens of North Ridgeville
North Ridgeville, Ohio

We are pleased to submit this Comprehensive Annual Financial Report (CAFR) of the City of North Ridgeville for its fiscal year ended December 31, 2001. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report (CAFR) is presented in three sections as follows:

1. The **Introductory Section** includes the table of contents, letter of transmittal, a list of principal officials, an organization chart of the City, and a Certificate of Achievement.
2. The **Financial Section** includes the Report of Independent Accountants, the General Purpose Financial Statements, and the Combining, Individual Fund and Account Group Statements and Schedules.
3. The **Statistical Section** includes selected financial and demographic data, generally presented on a multi-year comparative basis.

Reporting Entity

For financial reporting purposes, the City includes all funds and account groups that comprise the primary government and all agencies, boards and commissions for which the City is financially accountable and component units. Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the organization is fiscally dependent on the City or if the City appoints a majority of the organization's governing board and 1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefits or impose specific financial burdens on the City. The ability to impose its will on the organization exists if the City can either remove members of the governing board at will, modify or approve the organization's budget, modify or approve rates or fees, modify or overrule decisions of the organization's governing body, or appoint, hire, reassign or dismiss persons responsible for management of the organization's day-to-day activities. A financial benefit exists if the City is legally entitled to or can otherwise access the organization's assets. A financial burden exists if the City is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization, or if the City is obligated in some manner for the debt of the organization. No component units have been included in the City's reporting entity.

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The City

The City of North Ridgeville is located in Lorain County in north central Ohio, approximately twenty miles southwest of the City of Cleveland and approximately ten miles southeast of the City of Lorain. The City's area is approximately 25 square miles. The City's 2000 census population of 22,338 placed it as the third largest in Lorain County. The City is in the Cleveland-Elyria-Lorain Primary Metropolitan Statistical Area (PMSA), comprised of the six counties of Ashtabula, Cuyahoga, Geauga, Lake, Lorain and Medina. It is also in the Cleveland-Akron-Lorain Consolidated Metropolitan Statistical Area (CMSA).

The City is provided with banking and financial services by six local commercial banks and savings and loan associations, operating a total of six offices within the City (with principal offices elsewhere). Three daily and two weekly newspapers serve the City. The City is within the broadcast area of seven television stations and approximately thirty-one AM and FM radio stations. Multi-channel cable TV service, including educational, governmental and public access channels is provided by AT&T Broadband.

Within commuting distance are several public and private two-year and four-year colleges and universities, including Cleveland State University, The University of Akron, and Kent State University (three of Ohio's twelve state universities), Lorain County Community College, Cuyahoga Community College, Oberlin College (located in the County), Baldwin Wallace College, John Carroll University and Case Western Reserve University. The Lorain Business College is also located in the County.

The City is served by four acute-care hospitals, located in the cities of Lorain, Elyria, Westlake and Fairview Park. A Medivac unit, providing emergency medical services, operates at the Lorain County Regional Airport and a heliport has been built adjacent to Community Health Partners (Health Center) in Lorain to provide for emergency transportation of patients by helicopter.

The City owns and operates four parks covering 110 acres and provides other recreational facilities including basketball, volleyball and tennis courts, baseball fields, soccer fields, picnic areas and a stocked lake. In addition, the City is within the Lorain County Metropolitan Park District, created to preserve natural resources and provide park and recreation facilities within the County.

City Government

The City of North Ridgeville was founded in 1810, incorporated as a village in 1958 and became a city in 1960.

The City operates under and is governed by its Charter, first adopted by voters in 1961 and which has been and may be amended by the voters from time to time. The City is also subject to some general laws applicable to all cities. Under the Ohio Constitution the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable laws. The Charter provides for a Mayor-Council form of government.

Legislative authority is vested in a seven-member Council, of whom three are elected at-large and four are elected from wards, all for two-year terms. The Council fixes compensation of City officials and employees, and enacts ordinances and resolutions relating to the City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the President of Council, who is elected by the Council for a two-year term.

The City's chief executive and administrative officer is the Mayor, who is elected by the voters for a four-year term. The Mayor appoints the directors of certain City departments, subject to the approval of a majority of all the members of Council. The major appointed officials are the Directors of Law and Safety-Service and the Treasurer. The Mayor also appoints members to a number of boards and commissions, and appoints and removes, in accordance with civil service requirements, all appointed officers and employees.

The Auditor, who is the City's chief fiscal officer, and the Clerk of Council are appointed by Council. The Auditor is appointed to a two-year term, subject to removal by a majority of all of the members elected to Council. The Clerk of Council serves at the pleasure of Council.

All elected officials, except the Mayor, serve part-time.

The City provides a full range of municipal services. These include police, fire, emergency rescue, parks and recreation, sanitation, water and sewer utility, planning, zoning, and general administrative services, and a Mayor's court.

Economic Condition and Outlook

The City is primarily a residential and agricultural area, with many residents commuting daily to work in the City of Cleveland, and other areas in the County and adjacent Cuyahoga County. Approximately 60% of the land in the City is undeveloped or used for agricultural purposes. Because of its location adjacent to the substantially fully developed Cities of Westlake and North Olmsted and access to I-80, I-90, I-480 and State Route 10, significant new residential, commercial and light industrial and warehousing development is expected to occur in the next five to ten years.

In 1997, the City's Council approved a comprehensive master plan for the area, that identifies areas for residential, commercial, industrial and governmental development and infrastructure improvements to encourage and accommodate responsible and orderly development. The City is currently constructing major improvements and expanding facilities at its French Creek Wastewater Treatment Plant to meet the anticipated needs of the City and the adjacent municipalities of Avon and Sheffield. The City in 2001 began constructing a major sanitary trunk sewer to serve much of the western portion of the City. Certain landowners will pay a portion of the cost of constructing an arterial road to serve that part of the City. The City had constructed a major trunk sewer to serve the southeastern portion of the City in the 1990s. With the completion of a water tower by the City and the installation of a new water main through the City by the City of Avon Lake in 2001, the City believes that all of its foreseeable needs for waterworks system capacity to support development in the City have been met.

The City has established an enterprise zone (coterminus with the City) and a community reinvestment area. Under its enterprise zone program and policy, the City offers businesses abatements of up to 100% of real and tangible personal property taxes on new property added to the tax duplicate for a period of up to ten years. The amounts, types and duration of the actual abatements offered by the City under this program are a function of the size of the proposed development and the number of jobs created. Under its community reinvestment zone program and policy, the City offers an abatement of real property taxes on new property added to the tax duplicate for a period of up to 15 years.

Three separate industrial parks are under development in the City. The largest of these is Taylor Woods Industrial Park, which is home to the facilities of Invacare Corp. (a manufacturer of wheelchairs), Becket Gas, Inc. (a manufacturer of gas burners) and Becket Air, Inc. (a manufacturer of blower wheels), all constructed since 1990. The City expects significant additions in industrial and commercial development to occur after the completion of the aforementioned sewer system improvements.

Residential development has been significant in recent years and is expected to increase with the completion of the sanitary trunk sewer to serve the western portion of the City. Approximately 220 new homes and other single family residences were constructed in the City in 2001. Ridgfield Homes, an approximately 900 home development commenced in the mid-1990s. Two hundred forty single-family homes in that subdivision have been completed or are now under construction. Those homes have been sold for \$ 225,000 to \$ 980,000, with an average of approximately \$ 300,000. A number of smaller subdivisions remain under development, but most are nearing completion. Development of Avalon, a new 80-acre subdivision expected to include up to 175 residential units, commenced in 2001. In various stages of the planning process are two planned community developments in the western half of the City: Waterbury, a 640-acre development expected to include approximately 1,900 residential units; and Meadow Lakes, a 570-acre development expected to include approximately 1,700 residential units.

The estimated value of building permits issued by the City in recent years amounted to: 2001 - \$ 41,807,000, 2000 - \$ 46,430,275, 1999 - \$ 41,203,243, 1998 - \$ 43,683,278, 1997 - \$ 26,524,164.

Major Initiatives

Police Department

The Police department continued to expand services available to the community as part of a department wide community policing philosophy. The School Resource Officer program continues to develop as a tool for use by the school staff, the student body, and the police department, through placement of a police officer in the high school and junior high school. The Police Explorer Program, which is an extension of the Boy Scouts of America is attracting both male and female high school age students, who become involved in socially positive programs in the community and work closely with police officers who serve as their advisors. The bicycle patrol program has been expanded to include more officers and a larger geographic area of coverage. The department is also in the developmental stages of a school education program that will supplant the D.A.R.E. program to include topics such as gun safety, internet safety, babysitting basics and dealing with bullying in the school, as well as a strong anti-drug element.

Fire Department

The Fire department employs twenty-three firefighters who are state certified paramedics and eight firefighters who are licensed emergency medical technicians. In 2001, the department responded to 2,074 requests for emergency medical assistance and fire emergencies, representing a twelve percent increase over 2000. All fire department apparatus have been equipped with high pressure SCBA (self-contained breathing apparatus) allowing the firefighters to increase their working time in hazardous atmospheres. All personal protective clothing meets or exceeds the national standard for firefighter protective clothing. During 2001 a new ambulance was placed in service.

Building Department

In 2001, the City's Building department consisted of three full-time building inspectors, one part-time inspector and two secretaries, under the direction of the Chief Building Official. The City continues to maintain an ISO (Insurance Service Office) rating of #4 for residential and commercial property owners. During 2001 building permits were issued for 258 residential dwellings and 7 commercial buildings.

Utilities Department

The Utility department services approximately 8,700 water, sewer and sanitation accounts with six full-time employees and three part-time water meter readers. The department continues its program of installing new computerized water meters throughout the City. Currently, 4,600 of the new meters are being read by portable interrogators. The goal is to replace 1,500 older meters annually.

The City is in the process of completing constructing a two million gallon elevated water storage tank to replace its deteriorating one-half million gallon water tower. This three million dollar project was financed with a low interest loan through the Ohio Water Development Authority.

French Creek Wastewater Treatment Plant

The City continues its planned expansion and upgrade of the French Creek Wastewater Treatment Plant, an estimated six million dollar project, which will increase the plant's capacity by fifty percent. The land and facilities were originally designed to accommodate a 30 MGD treatment facility to be constructed in four phases. The current plant configuration of 7.5 MGD is phase 1 of the original design plans, which will increase to 11.25 MGD upon completion of the current project.

Park and Recreation Department

During 2001, the Park and Recreation department obtained a grant of \$ 50,944 from the Ohio Department of Natural Resources for construction of a building with restroom facilities at the Shady Drive Baseball Complex with a total cost of approximately \$ 176,000, to be constructed in 2002.

Tax Increment Financing Project

In 2001, the City entered into its first tax increment financing agreement in connection with the private construction of a 48,000 square foot full service grocery store with an estimated cost of \$ 7,000,000 to be constructed in 2002. The City will provide approximately \$ 1,200,000 of infrastructure improvements funded with a \$ 400,000 federal economic development grant and issuance of general obligation bonds. The bonds will be repaid from property taxes generated from the completed project.

Financial Information

Internal Control

Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that 1) the cost of a control should not exceed the benefits likely to be derived, and 2) the valuation of costs and benefits requires estimates and judgments by management. We believe that City's system of internal control is adequate to safeguard assets and provide reasonable assurance of proper recording of transactions.

Accounting System

The City maintains its accounts, appropriations and other fiscal records in accordance with procedures established by the Auditor of State of Ohio. The Auditor of State is charged by state law with the responsibility of inspecting and supervising the accounts and records of each taxing subdivision including the City.

The City uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

In preparation of its annual report, the City uses the modified accrual basis of accounting for governmental and agency funds and the full accrual basis for enterprise and internal service funds. When using the modified accrual basis, revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. The full accrual basis recognizes revenues when earned and expenses when incurred. A more detailed explanation of the basis of accounting for the various funds is included in the Notes to General Purpose Financial Statements located in the Financial Section of this report.

Budgetary Controls

Detailed provisions for budgeting, tax levies, and appropriations are set forth in the Ohio Revised Code and the City Charter. The City's budgetary process is described in the Notes to General Purpose Financial Statements included in the Financial Section of this report.

For management purposes, the City maintains budgetary control on a non-GAAP basis by fund and within each fund by department at major object levels which include personal services, other expenditures, and operating transfers. Budgetary control is maintained by an encumbrance of purchase commitment amounts prior to the release of purchase orders to vendors. Purchase order requests for the expenditure of monies are submitted to the Mayor for approval. The purchase order is forwarded to the Auditor's office for certification of the availability of funds. The estimated expenditure is then encumbered against available appropriation. Encumbrances which would exceed the available appropriation are not approved or recorded until the City Council authorizes additional appropriations or transfers. Unencumbered appropriations lapse at the end of each year.

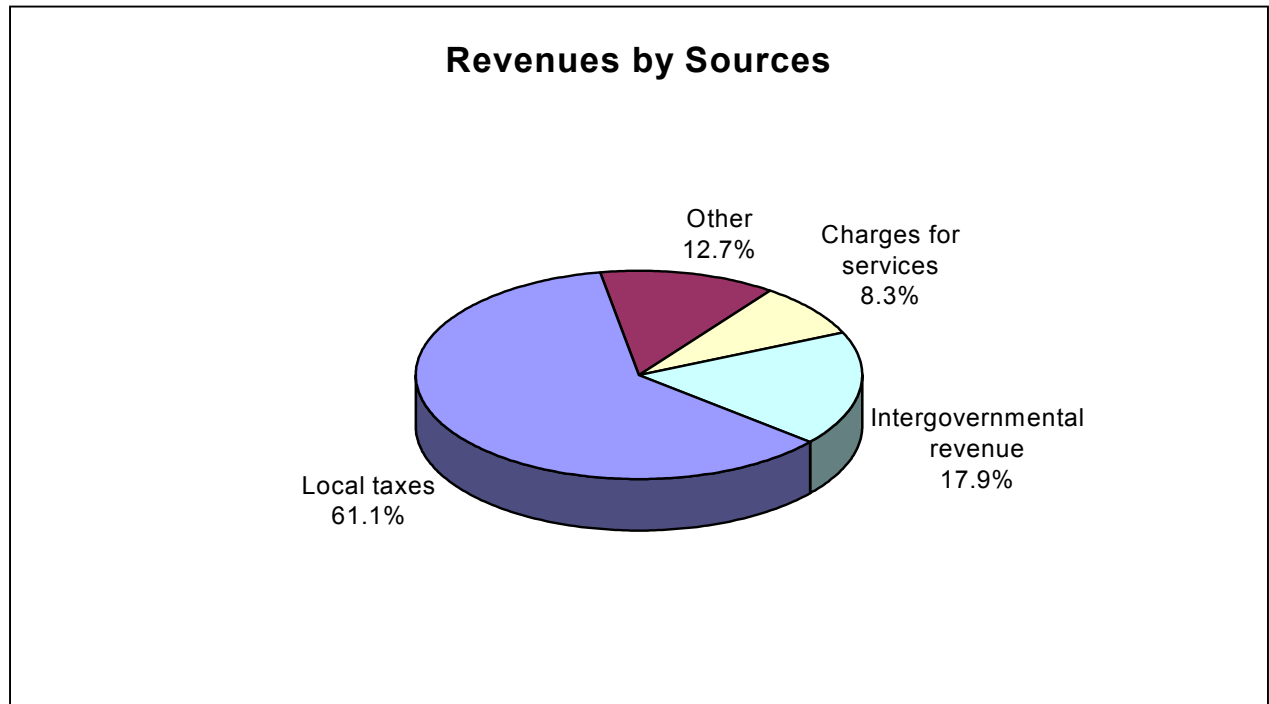
The Auditor's office prepares monthly financial statements on a budgetary (cash) basis for City Council and the Administration, which reflect appropriated amounts, year-to-date expenditures, encumbrances and unencumbered balances.

General Governmental Functions

Revenues

The following schedule represents a summary of revenues for the governmental fund types, which include the general, special revenue, debt service and capital project funds for the year ended December 31, 2001 and comparison to 2000. Revenues for governmental fund operations totaled \$ 15,134,102 in 2001.

	2001	2000	Percent of Total	Increase (Decrease)	Percent Change
Local taxes	\$ 9,250,496	\$ 8,501,817	61.1%	\$ 748,679	8.8%
Intergovernmental revenue	2,710,916	3,534,267	17.9%	(823,351)	(23.3%)
Special assessments	59,505	69,604	0.4%	(10,099)	(14.5%)
Charges for services	1,258,698	1,233,816	8.3%	24,882	2.0%
Fines, licenses and permits	592,736	652,034	3.9%	(59,298)	(9.1%)
Interest	270,802	390,169	1.8%	(119,367)	(30.6%)
Miscellaneous	990,949	708,801	6.6%	282,148	39.8%
	<u>\$ 15,134,102</u>	<u>\$ 15,090,508</u>	<u>100.0%</u>	<u>\$ 43,594</u>	<u>0.3%</u>



Local taxes, consisting of municipal income taxes, property and other taxes, represent the largest revenue source in the governmental funds. Local taxes increased by 8.8% resulting from increased municipal income tax revenue and other local taxes.

Intergovernmental revenue decreased by 23.3% due to reduced Ohio Public Works (Issue II) project revenue, resulting from the timing of projects completion.

Special assessments revenue decreased due to the scheduled reduction of special assessment bonded debt outstanding.

Fines, licenses, and permits decreased due to reduction in certain fees charged.

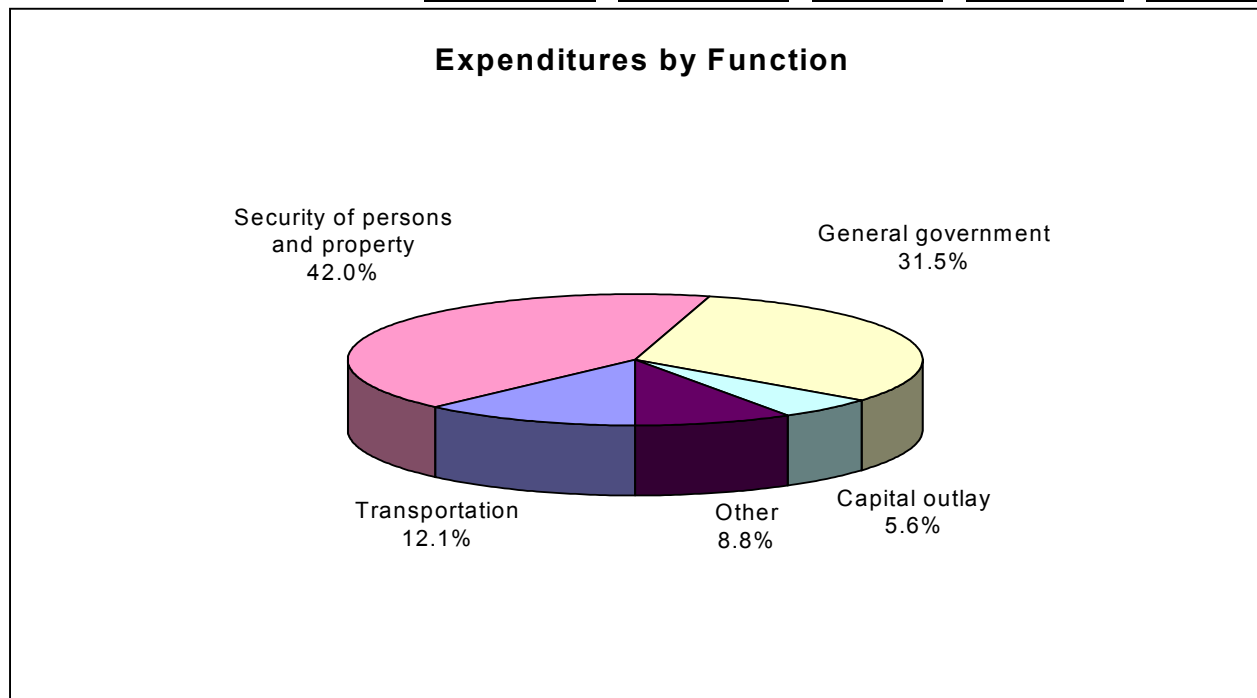
Interest decreased by 30.6% due primarily to lower interest rates on investments.

Miscellaneous revenue increased due primarily to an increase in franchise fees and rental fees collected.

Expenditures

The following schedule represents a summary of expenditures for the governmental fund types, which include the general, special revenue, debt service and capital project funds for the year ended December 31, 2001 and comparison to 2000. Expenditures for governmental fund operations totaled \$ 15,510,760.

	2001	2000	Percent of Total	Increase (Decrease)	Percent Change
Security of persons and property	\$ 6,515,098	\$ 6,094,752	42.0%	\$ 420,346	6.9%
Public health and welfare	83,983	117,926	0.5%	(33,943)	(28.8%)
Leisure time activities	377,159	446,836	2.4%	(69,677)	(15.6%)
Transportation	1,876,313	1,499,137	12.1%	377,176	25.2%
General government	4,880,029	4,760,871	31.5%	119,158	2.5%
Capital outlay	871,442	1,713,481	5.6%	(842,039)	(49.1%)
Debt service					
Principal	523,522	957,028	3.4%	(433,506)	(45.3%)
Interest and fiscal charges	383,214	410,911	2.5%	(27,697)	(6.7%)
	<u>\$ 15,510,760</u>	<u>\$ 16,000,942</u>	<u>100.0%</u>	<u>\$ (490,182)</u>	<u>(3.1%)</u>



Security of persons and property expenditures increased by 6.9% primarily due to increases in salaries and benefits of police and firefighters, and other costs.

Public health and welfare expenditures and leisure time activities expenditures decrease is primarily the result of reclassification and centralization of maintenance employees to the public grounds department, which expenditures are included in general government.

Transportation expenditures increased primarily due to increases in salaries and benefits of service department employees and completion of a major street maintenance project.

General government expenditures increased due primarily to increases in salaries and benefits of general government employees and reorganization and expansion of the public grounds maintenance department.

Capital outlay expenditures decreased by 49.1% due to decreased expenditures related to Ohio Public Works projects resulting from the timing of projects completion.

Debt principal and related interest and fiscal charges decreased due to reduction in scheduled bonded debt service payments.

Enterprise Funds

The City's enterprise operations consist of two activities. The Water fund accounts for operations of the City's drinking water distribution system. The Sewer fund accounts for operations of the City's sanitary sewer collection system and City owned wastewater treatment facility.

By City ordinance adopted in 1992, the City's water rates increase annually, based on the inflationary increase, if any, of the average cost of water purchased from the City's three suppliers.

Sewer rates and fees were increased in 1999 to finance the expansion and upgrade of the French Creek Wastewater Treatment Plant, an estimated \$ 6 million dollar project, which will increase the plant's treatment capacity by fifty percent. The plant serves the City of North Ridgeville, the City of Avon and the Village of Sheffield, Ohio.

Internal Service Fund

The City provides health, dental and vision insurance to its employees through a self-insurance plan. The City has reinsurance for claims in excess of \$ 50,000 per individual. The City contracts with a third party administrator (Medical Mutual of Ohio) to process the claims in accordance with the plan. The City's Internal Service fund accounts for the activities of its self-insurance plan.

Fiduciary Funds

The City maintains Agency funds to account for monies held on behalf of others. The Agency funds held assets totaling \$ 569,009 at December 31, 2001.

Debt Administration

As of December 31, 2001 the City had outstanding \$ 21,175,000 of bonded debt and bond anticipation notes. Of that amount, \$ 11,174,400 will be repaid from enterprise revenues, \$ 4,840,600 from special assessments, \$ 1,980,000 from tax proceeds of a voted levy, and the remaining \$ 3,180,000 from municipal income tax revenues and intergovernmental shared revenue. The City maintains an "A1" rating from Moody's Investors Service on its general obligation unlimited tax bonds, an "A2" rating on its general obligation limited tax bonds, and "MIG 1" rating on its rated bond anticipation notes.

Cash Management

The City strictly adheres to regulations set forth in the Ohio Revised Code to ensure the safety of its investments.

All City cash is pooled for investment purposes in order to maximize yield while protecting principal through conservative investment choices. The City's investment policy designates what types of investments can be made and permits investments that are in compliance with the Ohio Revised Code. Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

The City plans for short and long term cash flow needs and attempts to match investment maturities accordingly. This is accomplished primarily with Certificates of Deposit, Repurchase Agreements, Government Securities, State Pool (STAR Ohio) and Sweep Checking Accounts.

Risk Management

The City is exposed to various risks of loss related to torts; theft, damage to or destruction of assets; errors and omissions; employee injuries; and natural disasters. By maintaining comprehensive insurance coverage with private carriers, the City has addressed these various types of risk. The City maintains a commercial insurance policy with the CNA Insurance Companies, which covers property, boiler and machinery, inland marine, crime, automobile, general liability and EMS liability in the amount of \$ 2,000,000. An additional umbrella policy is also provided in the amount of \$ 10,000,000. The City maintains a law enforcement liability policy and public officials liability policy each in the amount of \$ 1,000,000, with the National Casualty Insurance Company.

Independent Audit

The City's financial statements for the year ended December 31, 2001 were examined by independent auditor Jim Petro, Auditor of State. The Report of Independent Accountants on the general purpose financial statements is included in the Financial Section of this report.

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of North Ridgeville, Ohio for its comprehensive annual financial report for the fiscal year ended December 31, 2001. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staffs of the Auditor's Office and the Treasurer. Preparation of the Comprehensive Annual Financial Report requires a major effort and special appreciation is extended to everyone who assisted and contributed to the preparation of this report.

Appreciation is extended to the Administration and City Council for their continued support and commitment to responsible fiscal reporting.

Respectfully submitted,



Chris S. Costin, CPA, CGFM
City Auditor
June 21, 2002

City of North Ridgeville, Ohio

Principal City Officials

December 31, 2001

Elected Officials

Mayor	Deanna L. Hill
Councilmember, At Large	Jean K. Brown
Councilmember, At Large	Bernadine R. Butkowski
Councilmember, At Large	G. David Gillock
Councilmember, Ward 1	Larry D. Overby
Councilmember, Ward 2	Allen C. Swindig
Councilmember, Ward 3	Josanne K. Pagel
Councilmember, Ward 4	Gail J. Minnick

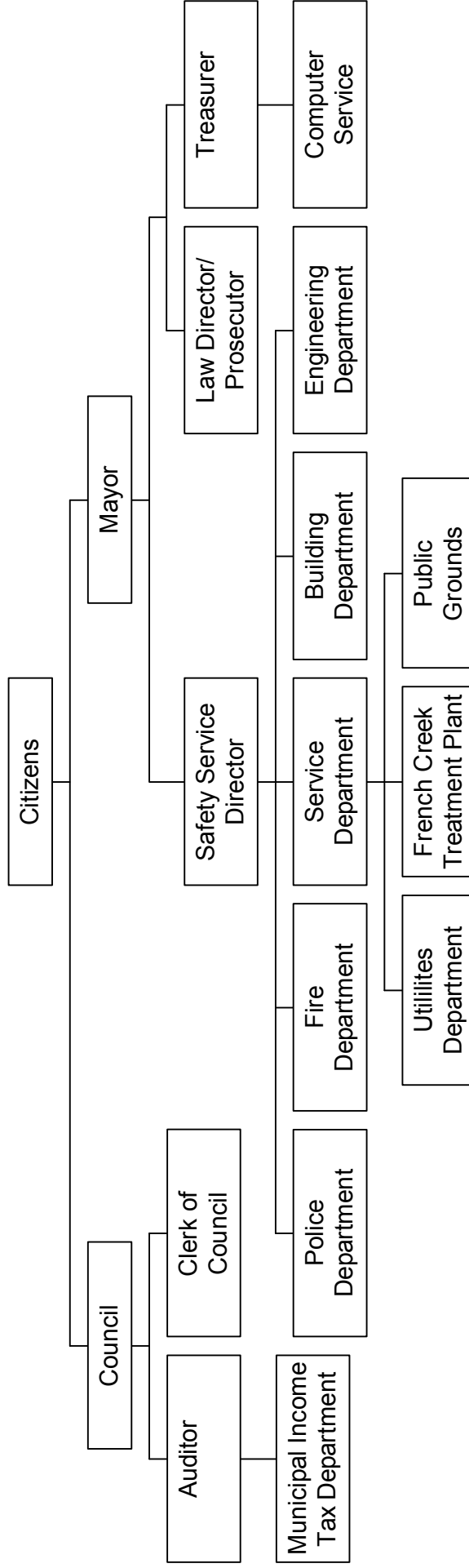
Appointed Officials and Department Heads

Safety-Service Director	James L. Johnson
Law Director/ Prosecutor	Eric Zagrans, L.P.A
Engineer	Thomas E. Beutler, PE
Treasurer	James R. McVeigh
Auditor	Chris S. Costin, CPA, CGFM
Deputy Auditor	Donna L. Kiraly
Income Tax Administrator	Laverne Porowski
Police Chief	Richard D. Thomas
Fire Chief	Richard Miller
Service Department Superintendent	Gerald W. Krueger
Chief Building Official	Guy Fursdon, C.B.O.
Parks and Recreation Director	James D. Spaulding
Older Adult Services Director	Sally Balog
Computer Service Supervisor	Rita Taylor
Utilities Department Director	James E. Whitlock
French Creek Plant Superintendent	Donald D. Daley
Maintenance and Grounds Supervisor	Gary M. Teel
Mayor's Court Magistrate	Gerald E. Strait, L.P.A.
Clerk of Mayor's Court	Diana G. Graham
Clerk of Council	Rupert White, Jr.

Chairmen, Boards and Commissions

Civil Service Commission	Charles E. Bowman
Parks and Recreation Commission	Louis M. Vasi
Planning Commission	Ronald Schwachenwald
Fair Housing Board	James R. McVeigh
Income Tax Board of Reviews	Margaret Knight
Zoning Board of Appeals	John A. Gasior, L.P.A.

CITY OF NORTH RIDGEVILLE, OHIO ORGANIZATION CHART



Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of North Ridgeville,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Aruete
President

Jeffrey L. Essler
Executive Director



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Members of City Council
City of North Ridgeville
Lorain County
7307 Avon Belden Road
North Ridgeville, Ohio 44039

We have audited the accompanying general-purpose financial statements of the City of North Ridgeville, Lorain County, Ohio (the City) as of and for the year ended December 31, 2001, as listed in the table of contents. These general-purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of North Ridgeville, Lorain County, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 21, 2002 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general-purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for additional analysis and are not a required part of the general-purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general-purpose financial statements taken as a whole.

City of North Ridgeville
Lorain County
Report of Independent Accountants
Page 2

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

Jim Petro
Auditor of State

June 21, 2002

GENERAL PURPOSE FINANCIAL STATEMENTS

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED BALANCE SHEET –
 ALL FUND TYPES AND ACCOUNT GROUPS

DECEMBER 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
<u>Assets and other debits</u>				
<u>Assets</u>				
Equity in pooled cash and equivalents	\$ 1,489,366	\$ 2,310,787	\$ 708,575	\$ 989,894
Cash and investments with fiscal agents	-	-	3,746	-
Receivables, net of allowance				
Taxes	719,500	2,614,400	296,400	-
Special assessments	-	-	861,900	-
Accrued interest	315	280	105	-
Accounts and other	110,700	60,675	-	-
Due from other governments	504,591	294,946	29,000	290,636
Due from other funds	48,019	-	-	-
Inventories and supplies	-	-	-	-
Prepaid and deferred expenses	59,300	5,100	-	-
Claims advance deposit	-	-	-	-
Fixed assets	-	-	-	-
Accumulated depreciation	-	-	-	-
Intangible assets	-	-	-	-
<u>Other debits</u>				
Amount available for debt service	-	-	-	-
Amount to be provided for debt	-	-	-	-
Amount to be provided for capital leases	-	-	-	-
Amount to be provided for benefits	-	-	-	-
Total assets and other debits	<u>\$ 2,931,791</u>	<u>\$ 5,286,188</u>	<u>\$ 1,899,726</u>	<u>\$ 1,280,530</u>

The accompanying notes are an integral part of these financial statements.

Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Debt	
\$ 14,740,347	\$ 644,687	\$ 569,009	\$ -	\$ -	\$ 21,452,665
-	-	-	-	-	3,746
-	-	-	-	-	3,630,300
-	-	-	-	-	861,900
2,800	-	-	-	-	3,500
827,500	-	-	-	-	998,875
274,100	-	-	-	-	1,393,273
178,428	-	-	-	-	226,447
239,100	-	-	-	-	239,100
8,800	-	-	-	-	73,200
-	161,600	-	-	-	161,600
44,115,928	-	-	8,987,655	-	53,103,583
(12,234,039)	-	-	-	-	(12,234,039)
1,252,225	-	-	-	-	1,252,225
-	-	-	-	712,426	712,426
-	-	-	-	5,591,600	5,591,600
-	-	-	-	157,687	157,687
-	-	-	-	2,157,729	2,157,729
<u>\$ 49,405,189</u>	<u>\$ 806,287</u>	<u>\$ 569,009</u>	<u>\$ 8,987,655</u>	<u>\$ 8,619,442</u>	<u>\$ 79,785,817</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT GROUPS

DECEMBER 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
<u>Liabilities, fund equity and other credits</u>				
<u>Liabilities</u>				
Accounts and contracts payable	\$ 186,330	\$ 77,989	\$ -	\$ 297,481
Accrued expenses				
Salaries, wages, and benefits	220,060	96,231	-	-
Interest	-	-	-	-
Other	-	-	-	-
Due to other governments	154,716	32,044	-	-
Due to other funds	-	48,019	-	-
Due to others	-	-	-	-
Deferred revenue	1,143,500	2,703,197	1,187,300	-
Note payable	-	-	-	-
Loan payable, OWDA	-	-	-	-
Loans payable, OPWC	-	-	-	-
Bonds payable				
General obligation	-	-	-	-
Special assessment	-	-	-	-
Capital lease	-	-	-	-
Accrued leave benefits	-	-	-	-
Total liabilities	<u>1,704,606</u>	<u>2,957,480</u>	<u>1,187,300</u>	<u>297,481</u>
<u>Fund equity and other credits</u>				
Investment in general fixed assets	-	-	-	-
Contributed capital	-	-	-	-
Retained earnings				
Reserved for self insurance	-	-	-	-
Unreserved	-	-	-	-
Fund balance				
Reserved for encumbrances	31,759	147,690	-	459,114
Reserved for prepaids	59,300	5,100	-	-
Reserved for debt service	-	-	712,426	-
Unreserved	1,136,126	2,175,918	-	523,935
Total fund equity and other credits	<u>1,227,185</u>	<u>2,328,708</u>	<u>712,426</u>	<u>983,049</u>
Total liabilities, fund equity and other credits	<u>\$ 2,931,791</u>	<u>\$ 5,286,188</u>	<u>\$ 1,899,726</u>	<u>\$ 1,280,530</u>

The accompanying notes are an integral part of these financial statements.

Proprietary Fund Types		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Debt	
\$ 1,257,289	\$ 504	\$ 17,416	\$ -	\$ -	\$ 1,837,009
69,804	-	5,192	-	-	391,287
69,400	-	-	-	-	69,400
-	318,000	-	-	-	318,000
140,701	-	2,515	-	232,042	562,018
-	-	178,428	-	-	226,447
178,428	-	365,458	-	-	543,886
-	-	-	-	-	5,033,997
5,910,000	-	-	-	-	5,910,000
2,928,024	-	-	-	-	2,928,024
156,341	-	-	-	599,026	755,367
9,560,000	-	-	-	5,160,000	14,720,000
-	-	-	-	545,000	545,000
-	-	-	-	157,687	157,687
346,186	-	-	-	1,925,687	2,271,873
<u>20,616,173</u>	<u>318,504</u>	<u>569,009</u>	<u>-</u>	<u>8,619,442</u>	<u>36,269,995</u>
-	-	-	8,987,655	-	8,987,655
13,917,002	-	-	-	-	13,917,002
-	487,783	-	-	-	487,783
14,872,014	-	-	-	-	14,872,014
-	-	-	-	-	638,563
-	-	-	-	-	64,400
-	-	-	-	-	712,426
-	-	-	-	-	3,835,979
<u>28,789,016</u>	<u>487,783</u>	<u>-</u>	<u>8,987,655</u>	<u>-</u>	<u>43,515,822</u>
<u>\$ 49,405,189</u>	<u>\$ 806,287</u>	<u>\$ 569,009</u>	<u>\$ 8,987,655</u>	<u>\$ 8,619,442</u>	<u>\$ 79,785,817</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2001

	General	Special Revenue	Debt Service	Capital Project
Revenues				
Local taxes	\$ 698,970	\$ 8,220,972	\$ 330,554	\$ -
Intergovernmental revenue	1,158,377	1,448,261	39,869	64,409
Special assessments	-	-	59,505	-
Charges for services	-	1,258,698	-	-
Fines, licenses, and permit	520,736	72,000	-	-
Interest	31,141	161,788	44,786	33,087
Miscellaneous	603,820	203,074	-	184,055
Total revenues	3,013,044	11,364,793	474,714	281,551
Expenditures				
Current				
Security of persons and property	4,460,669	2,054,429	-	-
Public health and welfare	51,997	31,986	-	-
Leisure time activities	265,670	111,489	-	-
Transportation	-	1,876,313	-	-
General government	2,914,741	1,957,754	7,534	-
Capital outlay	-	-	-	871,442
Debt service				
Loan principal	-	7,180	-	18,547
Bond principal	-	-	425,000	-
Capital lease principal	-	-	-	72,795
Interest and fiscal charges	-	-	300,124	83,090
Total expenditures	7,693,077	6,039,151	732,658	1,045,874
Excess (deficiency) of revenues over expenditures	(4,680,033)	5,325,642	(257,944)	(764,323)
Other financing sources (uses)				
Operating transfers-in	5,100,000	265,600	162,521	1,022,936
Bond proceeds	-	-	-	1,620,000
Loan proceeds	-	-	-	81,907
Operating transfers-out	(265,600)	(6,122,936)	-	(162,521)
Total other financing sources (uses)	4,834,400	(5,857,336)	162,521	2,562,322
Excess (deficiency) of revenues over expenditures and other source (uses)	154,367	(531,694)	(95,423)	1,797,999
Fund balances, beginning of year	1,072,818	2,860,402	807,849	(814,950)
Fund balances, end of year	\$ 1,227,185	\$ 2,328,708	\$ 712,426	\$ 983,049

The accompanying notes are an integral part of these financial statements.

Totals
(Memorandum
Only)

\$	9,250,496
	2,710,916
	59,505
	1,258,698
	592,736
	270,802
	990,949
	<u>15,134,102</u>

6,515,098
83,983
377,159
1,876,313
4,880,029
871,442

25,727
425,000
72,795
383,214
<u>15,510,760</u>

<u>(376,658)</u>

6,551,057
1,620,000
81,907
(6,551,057)
<u>1,701,907</u>

1,325,249
3,926,119
<u>\$ 5,251,368</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL (NON-GAAP BASIS) – ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2001

	General		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Local taxes	\$ 693,733	\$ 698,970	\$ 5,237
Intergovernmental revenue	1,177,736	1,171,906	(5,830)
Special assessments	-	-	-
Charges for services	-	-	-
Fines, licenses, and permits	376,954	390,436	13,482
Interest	41,000	39,336	(1,664)
Miscellaneous	352,873	373,120	20,247
Total revenues	2,642,296	2,673,768	31,472
Expenditures			
Current			
Security of persons and property	4,890,077	4,571,495	318,582
Public health and welfare	222,434	211,055	11,379
Leisure time activities	287,576	270,830	16,746
Community development	-	-	-
Basic utility services	-	-	-
Transportation	-	-	-
General government	3,730,980	2,856,821	874,159
Capital outlay	-	-	-
Debt service			
Bond principal	-	-	-
Note principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	9,131,067	7,910,201	1,220,866
Excess (deficiency) of revenues over expenditures	(6,488,771)	(5,236,433)	1,252,338
Other financing sources (uses)			
Operating transfers-in	5,350,000	5,350,000	-
Bond proceeds	-	-	-
Note proceeds	-	-	-
Advances in	5,000	5,000	-
Advances out	-	-	-
Operating transfers-out	(267,100)	(265,600)	1,500
Total other financing sources (uses)	5,087,900	5,089,400	1,500
Excess (deficiency) of revenue over expenditures and other source (uses)	(1,400,871)	(147,033)	1,253,838
Prior year encumbrances	313,363	313,363	-
Fund balances, beginning of year	1,099,410	1,099,410	-
Fund balances, end of year	\$ 11,902	\$ 1,265,740	\$ 1,253,838

The accompanying notes are an integral part of these financial statements.

Special Revenue			Debt Service		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 7,661,405	\$ 7,868,658	\$ 207,253	\$ 328,702	\$ 330,554	\$ 1,852
1,667,917	1,678,798	10,881	39,835	39,869	34
-	-	-	59,475	59,505	30
1,229,550	1,258,697	29,147	-	-	-
68,115	72,000	3,885	-	-	-
176,113	168,917	(7,196)	47,718	47,541	(177)
223,810	232,071	8,261	-	-	-
<u>11,026,910</u>	<u>11,279,141</u>	<u>252,231</u>	<u>475,730</u>	<u>477,469</u>	<u>1,739</u>
2,296,115	2,143,338	152,777	-	-	-
69,652	68,921	731	-	-	-
167,986	111,662	56,324	-	-	-
472,190	457,045	15,145	-	-	-
1,493,469	1,325,283	168,186	-	-	-
1,953,603	1,843,608	109,995	-	-	-
577,323	456,560	120,763	8,619	7,533	1,086
-	-	-	-	-	-
-	-	-	425,000	425,000	-
-	-	-	11,550,000	11,550,000	-
-	-	-	756,886	756,886	-
<u>7,030,338</u>	<u>6,406,417</u>	<u>623,921</u>	<u>12,740,505</u>	<u>12,739,419</u>	<u>1,086</u>
3,996,572	4,872,724	876,152	(12,264,775)	(12,261,950)	2,825
267,100	265,600	(1,500)	4,419,282	4,419,282	-
-	-	-	7,750,000	7,750,000	-
-	-	-	-	-	-
-	-	-	-	-	-
(5,000)	(5,000)	-	-	-	-
(6,142,936)	(6,142,936)	-	-	-	-
<u>(5,880,836)</u>	<u>(5,882,336)</u>	<u>(1,500)</u>	<u>12,169,282</u>	<u>12,169,282</u>	<u>-</u>
(1,884,264)	(1,009,612)	874,652	(95,493)	(92,668)	2,825
476,967	476,967	-	-	-	-
2,617,505	2,617,505	-	801,241	801,241	-
<u>\$ 1,210,208</u>	<u>\$ 2,084,860</u>	<u>\$ 874,652</u>	<u>\$ 705,748</u>	<u>\$ 708,573</u>	<u>\$ 2,825</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –
BUDGET AND ACTUAL (NON-GAAP BASIS) – ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2001

	Capital Projects		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Local taxes	\$ -	\$ -	\$ -
Intergovernmental revenue	64,409	64,409	-
Special assessments	-	-	-
Charges for services	-	-	-
Fines, licenses, and permits	-	-	-
Interest	32,830	33,086	256
Miscellaneous	-	-	-
Total revenues	97,239	97,495	256
Expenditures			
Current			
Security of persons and property	-	-	-
Public health and welfare	-	-	-
Leisure time activities	-	-	-
Community development	-	-	-
Basic utility services	-	-	-
Transportation	-	-	-
General government	-	-	-
Capital outlay	1,401,432	1,189,131	212,301
Debt service			
Bond principal	-	-	-
Note principal	-	-	-
Interest and fiscal charges	-	-	-
Total expenditures	1,401,432	1,189,131	212,301
Excess (deficiency) of revenues over expenditures	(1,304,193)	(1,091,636)	212,557
Other financing sources (uses)			
Operating transfers-in	900,000	900,000	-
Bond proceeds	-	-	-
Note proceeds	500,000	500,000	-
Advances in	-	-	-
Advances out	-	-	-
Operating transfers-out	(201,236)	(201,236)	-
Total other financing sources (uses)	1,198,764	1,198,764	-
Excess (deficiency) of revenue over expenditures and other source (uses)	(105,429)	107,128	212,557
Prior year encumbrances	104,508	104,508	-
Fund balances, beginning of year	312,298	312,298	-
Fund balances, end of year	\$ 311,377	\$ 523,934	\$ 212,557

The accompanying notes are an integral part of these financial statements.

Totals
(Memorandum Only)

Budget	Actual	Variance Favorable (Unfavorable)
\$ 8,683,840	\$ 8,898,182	\$ 214,342
2,949,897	2,954,982	5,085
59,475	59,505	30
1,229,550	1,258,697	29,147
445,069	462,436	17,367
297,661	288,880	(8,781)
576,683	605,191	28,508
<u>14,242,175</u>	<u>14,527,873</u>	<u>285,698</u>
7,186,192	6,714,833	471,359
292,086	279,976	12,110
455,562	382,492	73,070
472,190	457,045	15,145
1,493,469	1,325,283	168,186
1,953,603	1,843,608	109,995
4,316,922	3,320,914	996,008
1,401,432	1,189,131	212,301
425,000	425,000	-
11,550,000	11,550,000	-
756,886	756,886	-
<u>30,303,342</u>	<u>28,245,168</u>	<u>2,058,174</u>
<u>(16,061,167)</u>	<u>(13,717,295)</u>	<u>2,343,872</u>
10,936,382	10,934,882	1,500
7,750,000	7,750,000	-
500,000	500,000	-
5,000	5,000	-
(5,000)	(5,000)	-
(6,611,272)	(6,609,772)	(1,500)
<u>12,575,110</u>	<u>12,575,110</u>	<u>-</u>
(3,486,057)	(1,142,185)	2,343,872
894,838	894,838	-
4,830,454	4,830,454	-
<u>\$ 2,239,235</u>	<u>\$ 4,583,107</u>	<u>\$ 2,343,872</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS -
ALL PROPRIETARY FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 2001

	Enterprise	Internal Service	Totals (Memorandum Only)
Operating revenues			
Charges for services	\$ 7,862,460	\$ 908,776	\$ 8,771,236
Miscellaneous	185,056	-	185,056
Total operating revenues	<u>8,047,516</u>	<u>908,776</u>	<u>8,956,292</u>
Operating expenses			
Personal services	2,061,352	-	2,061,352
Contractual services	2,438,607	-	2,438,607
Supplies and materials	1,238,261	-	1,238,261
Other operating	609,336	1,257,413	1,866,749
Depreciation	795,344	-	795,344
Amortization	52,707	-	52,707
Total operating expenses	<u>7,195,607</u>	<u>1,257,413</u>	<u>8,453,020</u>
Operating income (loss)	<u>851,909</u>	<u>(348,637)</u>	<u>503,272</u>
Non-operating revenues (expenses)			
Interest income	720,880	37,757	758,637
Loss on asset disposal	(1,297)	-	(1,297)
Interest and fiscal charges	(808,633)	-	(808,633)
Other non-operating	(102,353)	-	(102,353)
Total non-operating revenues (expenses)	<u>(191,403)</u>	<u>37,757</u>	<u>(153,646)</u>
Net income (loss)	660,506	(310,880)	349,626
Retained earnings, beginning of year	<u>14,211,508</u>	<u>798,663</u>	<u>15,010,171</u>
Retained earnings, end of year	<u>\$ 14,872,014</u>	<u>\$ 487,783</u>	<u>\$ 15,359,797</u>

The accompanying notes are an integral part of these financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINED STATEMENT OF CASH FLOWS -
 ALL PROPRIETARY FUND TYPES
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Enterprise	Internal Service	Totals (Memorandum Only)
Cash flows from operating activities:			
Operating income (loss)	\$ 851,909	\$ (348,637)	\$ 503,272
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	795,344	-	795,344
Amortization	52,707	-	52,707
Changes in net assets (increase) decrease and liabilities increase (decrease):			
Accrued interest receivable	31,650	-	31,650
Accounts receivable	(83,500)	-	(83,500)
Due from other governments	(58,100)	-	(58,100)
Due from other funds	(17,053)	-	(17,053)
Inventories and supplies	(84,000)	-	(84,000)
Prepaid and deferred expenses	(900)	-	(900)
Claims advance deposit	-	(23,400)	(23,400)
Accounts and contracts payable	715,762	504	716,266
Accrued expenses	70,361	115,000	185,361
Due to other governments	(19,459)	-	(19,459)
Due to others	17,053	-	17,053
Total adjustments	1,419,865	92,104	1,511,969
Net cash provided by (used in) operating activities	2,271,774	(256,533)	2,015,241
Cash flows from capital and related financing activities:			
Acquisition of fixed assets	(7,242,509)	-	(7,242,509)
Proceeds from loan payable	2,928,024	-	2,928,024
Proceeds from notes payable	7,210,000	-	7,210,000
Proceeds from bonds	6,130,000	-	6,130,000
Principal payment of loan	(8,450)	-	(8,450)
Principal payment of notes	(9,700,000)	-	(9,700,000)
Principal payment of bonds	(325,000)	-	(325,000)
Interest and fiscal charges	(808,633)	-	(808,633)
Net cash (used in) capital and related financing activities	(1,816,568)	-	(1,816,568)
Cash flows provided by investing activities:			
Interest income	720,880	37,757	758,637
Cash with fiscal agent	186,904	-	186,904
Net cash provided by investing activities	907,784	37,757	945,541
Net (decrease) in cash and cash equivalents	1,362,990	(218,776)	1,144,214
Equity in pooled cash and equivalents, beginning of year	13,377,357	863,463	14,240,820
Equity in pooled cash and equivalents, end of year	\$ 14,740,347	\$ 644,687	\$ 15,385,034

The accompanying notes are an integral part of these financial statements.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. NATURE OF BASIC OPERATIONS AND DESCRIPTION OF THE ENTITY

The City of North Ridgeville, Ohio, was founded in 1810 and became a City in 1960. The North Ridgeville Charter was originally adopted by the voters in October, 1961, in order to secure the benefits of municipal home rule. Under the Ohio Constitution, the City may exercise all powers of local self-government to the extent not in conflict with applicable general laws. The City, under its charter, operates with an elected Council/Mayor form of government. The responsibilities for the major financial functions of the City are divided among the Council, Mayor, Auditor, and Treasurer. The Auditor, who is appointed by Council, is the City's fiscal and chief accounting officer. The Treasurer, Law Director, and other appointed officials are appointed by the Mayor with Council approval. The City's fiscal year corresponds with the calendar year.

In evaluating how to define the City of North Ridgeville, Ohio for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles (GAAP). The basic, but not the only, criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to the selection of governing authority, the designation of management, the ability to significantly influence operations and accountability for fiscal matters. The other criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the City is able to exercise oversight responsibilities. Based upon the application of these criteria, management does not feel the City has any component units which should be addressed in defining the City's reporting entity.

The City is associated with the Lorain County General Health District, a jointly governed organization, which provides health services to the members of the Health District. The City does not have any financial interest in or responsibility for the Health District. The County Auditor serves as fiscal agent. See Note 26.

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. See Note 26.

B. BASIS OF PRESENTATION - FUND ACCOUNTING

The City of North Ridgeville maintains its accounting records on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. For reporting purposes, the individual funds of the City included in these general purpose financial statements are classified into the following types of funds:

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. BASIS OF PRESENTATION - FUND ACCOUNTING (continued)

Governmental fund types

These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

General fund - used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds - used to account for the proceeds of specific revenue sources, other than expendable trusts, or for major capital projects, that are legally restricted to expenditure for specified purposes.

Debt service funds - used to account for the accumulation of resources for, and the payment of, general long-term obligation principal and interest.

Capital projects funds - used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary or trust funds).

Proprietary fund types

These funds account for operations that are organized to be self-supporting through user charges. The funds included in this category are as follows:

Enterprise funds - used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, or other purposes.

Internal service funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

Fiduciary fund types

These funds account for assets held by the City as a trustee or agent for individuals, private organizations, other governmental units and/or other funds. The City's fiduciary funds consist of agency funds. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account groups

Account groups are used to distinguish fixed assets not related to a specific fund and long-term liabilities not related to a specific fund. For reporting purposes, account groups included in these general purpose financial statements consisted of:

General fixed assets account group - used to account for fixed assets other than those accounted for in proprietary or trust funds.

General long-term debt account group - used to account for unmatured general long-term obligations other than those accounted for in proprietary, including special assessment debt for which the City is obligated in some manner.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING

The modified accrual basis of accounting is used for governmental and agency funds. Revenues are recognized in the accounting period in which they become available and measurable. Available means collectible within the current period or soon enough thereafter to be used to pay obligations of the current period, which is considered to be thirty days. Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenues accrued at year-end include interest on investments, local income tax withheld by employers, and certain state levied locally shared taxes. Property taxes, although measurable, are not available soon enough after the current period to finance current period obligations, and accordingly, property taxes receivable are reflected as deferred income until available. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. Other revenues including fines and forfeits, licenses and permits, certain charges for services, income taxes other than employer withholding, and miscellaneous revenues, are recognized when received since they are generally not measurable until collected. For the year ended December 31, 2001, the City has implemented GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions" and GASB Statement No. 36 "Recipient Reporting for Certain Shared Nonexchange Revenues". The implementation of these statements had no effect on fund balances as of December 31, 2000, as previously reported.

Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, since the measurement focus of governmental funds is on decreases in financial resources. Unmatured interest on debt is recognized when due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is used for proprietary funds. Revenues are recognized in the accounting period in which they are earned. Expenses are recognized when incurred. Allocations of costs, such as depreciation, are recognized in the proprietary funds. As permitted, the City has elected to apply only applicable FASB Statements and Interpretations issued before November 30, 1989 in its accounting and reporting practices for its proprietary operations.

D. BUDGETARY PROCESS AND REPORTING

Budget

A budget of estimated cash receipts and disbursements is submitted to the county auditor, as secretary of the county budget commission, by July 20 of each year for the period January 1 to December 31 of the following year.

Estimated resources

The county budget commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources which states the projected receipts of each fund. Before January 31, this certificate is amended to include any unencumbered balances from the preceding year. The "Amended Official Certificate of Estimated Resources" then serves as the basis for the annual appropriation measure. This certificate may be amended during the year as resources change from estimated amounts.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BUDGETARY PROCESS AND REPORTING (continued)

Appropriations

A temporary appropriation measure to control the cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by April 1 of each year for the entire period January 1 to December 31. The appropriation measure may be amended or supplemented during the year as new information becomes available. Appropriations may not exceed estimated resources, as stated on the certificate of estimated resources including amendments.

The appropriation ordinance fixes spending authority at the fund, department level for the General fund and fund level for other funds. Appropriations may be amended during the year by Council ordinance. Certain supplemental appropriation ordinances were legally enacted by Council during the year. The budget figures, as shown in the accompanying "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (non-GAAP basis) - All Governmental Fund Types" represent the final appropriation amounts including all amendments and modifications.

Encumbrances

Use of the encumbrance system of accounting is required by virtue of Ohio law. Under this system, purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve the portion of the applicable appropriation.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated.

For financial reporting purposes, encumbrances outstanding at year-end are reported as a reservation of fund balance at year-end and do not constitute expenditures or liabilities because they will be honored in the subsequent year.

The budgetary process, in accordance with Ohio law, is accounted for on the basis of cash receipts and disbursements plus encumbrances. Accordingly, the "Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (non-GAAP basis) - All Governmental Fund Types" is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the modified accrual basis of generally accepted accounting principles (GAAP basis) are that:

Revenues are recorded when received (budget basis) rather than when susceptible to accrual (GAAP basis).

Expenditures are recorded when paid or encumbered (budget basis) rather than when the liability is incurred (GAAP basis).

Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than balance sheet transactions (GAAP basis).

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BUDGETARY PROCESS AND REPORTING (continued)

The adjustments necessary to convert the results of operations for the year from the budget basis to the GAAP basis for the governmental fund types are as follows:

	Excess (deficit) of revenue and other sources over (under) expenditures and other uses - reconciliation of budget basis to GAAP basis			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
Budget basis	\$ (147,033)	\$ (1,009,612)	\$ (92,668)	\$ 107,128
Adjustments, increase (decrease)				
Revenue accruals	84,276	85,652	(12,009,515)	1,533,573
Expenditure accruals	217,124	392,266	12,006,760	157,298
GAAP basis, as reported	\$ 154,367	\$ (531,694)	\$ (95,423)	\$ 1,797,999

E. CASH AND CASH EQUIVALENTS

The City pools its cash for investment and administration purposes. Deposit and investment procedures are restricted by the provisions of the Ohio Revised Code.

For purposes of the statement of cash flows, the City considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

F. INVESTMENTS

Nonparticipating interest-earning investment contracts are stated at cost. Money market investments and participating interest earning investment contracts with a remaining maturity of one year or less at time of purchase are stated at amortized cost. All other investments are stated at fair value.

During the year the City invested funds in the State Treasury Assets Reserve (STAROhio). STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within Ohio to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2001.

G. RECEIVABLES

Receivables are reflected at their gross value reduced by the estimated amount that is expected to be uncollectible.

H. INVENTORIES

Inventories are valued at the lower of cost (first-in, first-out) or market. The costs of inventory items are recognized as expenses when used in the enterprise funds.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. FIXED ASSETS

General fixed assets, which are those used in governmental fund type operations, are recorded as expenditures in the governmental type funds and capitalized in the general fixed asset account group. General fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at estimated fair market value when received. Infrastructure general fixed assets, including roads, bridges, curbs, gutters, streets, sidewalks, and storm sewers and drains, are not capitalized. Depreciation expense is not recorded in the governmental funds.

Fixed assets which are used in proprietary type activities are capitalized in the respective funds. Fixed assets are valued at historical cost or estimated historical cost. Donated assets are valued at estimated fair market value when received. Depreciation is computed using the straight-line method based on estimated life of assets.

Estimated useful lives of the various classes of depreciable assets consist of: buildings, 30 to 50 years; improvements, including water and sanitary sewer lines, 30 to 50 years; equipment, including vehicles, 5 to 20 years.

J. LONG-TERM LIABILITIES

Unmatured general long-term liabilities which are related to governmental fund type operations are reflected in the general long-term debt account group. Special assessment bonded debt with governmental commitment has been reflected in the general long-term debt account group.

K. UNPAID COMPENSATED ABSENCES

The entire estimated amount of unpaid compensated absences, including sick pay and vacation pay, of the proprietary type funds is reflected as a liability in the respective funds. For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term debt account group.

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability is based on an estimate of the amount of accumulated sick leave that will be paid as a termination benefit.

L. FUND EQUITY

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations. The reserved fund balances for governmental funds represent the amount that has been legally identified for specific purposes. Unreserved retained earnings for proprietary funds represent the net assets available for future operations. Reserved retained earnings of the proprietary funds represent the net assets that have been legally identified for specific purposes.

M. TOTAL COLUMNS

Total columns on the financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. This data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS

A. LEGAL REQUIREMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the City has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts. Interim monies may be invested in the following:

- 1) United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
- 2) Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- 3) Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- 4) Bonds and other obligations of the State of Ohio;
- 5) No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
- 6) The State Treasurer's investment pool (STAROhio);

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 DECEMBER 31, 2001

NOTE 2 POOLED CASH AND EQUIVALENTS, DEPOSITS AND INVESTMENTS (continued)

A. LEGAL REQUIREMENTS(continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation of debt of the City, and must be purchased with the expectation that it will be held until maturity.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The City maintains a cash and investment pool used by various funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in pooled cash and equivalents."

B. DEPOSITS AND CASH ON HAND

At year-end, the carrying amount of the City's deposits was \$ 4,805,078 and the bank balance was \$ 5,102,672. Of the bank balance, \$ 100,000 is insured by federal depository insurance and \$ 5,002,672 by collateral held by third party trustees in accordance with the Ohio Revised Code, in collateral pools securing all public funds on deposit with specific depository institutions, which amount is considered uncollateralized as defined by the Government Accounting Standards Board.

Cash on hand at December 31, 2001 amounted to \$ 1,325.

C. INVESTMENTS

Investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the City's name. Investment in STAROhio, the State Treasurer's Investment Pool, is not classified by degree of credit risk since it is not evidenced by securities that exist in physical or book entry form.

	Category 3	Carrying Value	Fair Value
Repurchase agreements	\$ 495,000	\$ 495,000	\$ 495,000
STAROhio		16,155,008	16,155,008
		\$ 16,650,008	\$ 16,650,008

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 3 TAXES RECEIVABLES

Taxes receivable, net of allowance for estimated uncollectibles, consisted of:

Property taxes			
Current	\$	3,198,700	
Delinquent		141,800	
Municipal income taxes, employer withholding		289,800	
		3,630,300	
	\$	3,630,300	

NOTE 4 DUE TO / DUE FROM OTHER FUNDS

	Receivables	Payables
General Fund	\$ 48,019	\$ -
Special Revenue Funds		
Federal Grants Fund	-	48,019
Enterprise Funds		
Water Fund	178,428	-
Agency Fund		
Trust Miscellaneous Fund	-	178,428
	\$ 226,447	\$ 226,447

NOTE 5 FIXED ASSETS AND ACCUMULATED DEPRECIATION

The changes in general fixed assets during the year consisted of:

	Balance January 1	Additions	Disposals	Balance December 31
Land	\$ 344,495	\$ -	\$ -	\$ 344,495
Buildings and improvements	3,570,293	145,351	-	3,715,644
Equipment and vehicles	4,553,131	503,713	129,328	4,927,516
Fixed assets	\$ 8,467,919	\$ 649,064	\$ 129,328	\$ 8,987,655

Proprietary fund fixed assets and accumulated depreciation at year-end consisted of:

Enterprise	Balance December 31
Land	\$ 363,048
Buildings and improvements	339,331
Improvements, utility systems	31,442,610
Machinery and equipment	1,679,636
Construction in process	10,291,303
	44,115,928
Accumulated depreciation	(12,234,039)
Fixed assets, net of accumulated depreciation	\$ 31,881,889

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 6 INTANGIBLE ASSETS

The City entered into an agreement in 1993 with the Rural Lorain County Water Authority (RLCWA) and the cities of Avon Lake and Avon, Ohio for the construction of a transmission water main and pump station. Under terms of the agreement, the water main and appurtenances will be owned by Avon Lake. The continued operation, maintenance and repair of the line and pump station shall be performed by RLCWA. The City's participation entitles it to purchase a specified amount of water. The cost of intangible assets is amortized ratably on a straight line basis over thirty years. Intangible assets at December 31, 2001 consisted of:

Enterprise	Amortization Period	Balance
Waterway rights, at cost	30 years	\$ 1,581,209
Accumulated amortization		(328,984)
Intangible assets, net of accumulated amortization		\$ 1,252,225

NOTE 7 DEFERRED REVENUE

Deferred revenue at year-end related to:

Property taxes receivable	\$ 3,340,500
Special assessments receivable	861,900
Estate tax receivable	16,000
Municipal tax receivable	120,000
Homestead rollback receivable	319,000
Local government tax receivable	337,000
Loans receivable	39,543
Grant revenue received, unearned	54
	\$ 5,033,997

NOTE 8 NOTES PAYABLE

Note payable outstanding at year-end consisted of:

	Rate of Interest	Issue date	Maturity date	Balance, December 31
Sanitary sewer lines	3.3%	5/09/01	5/09/02	\$ 5,910,000

NOTE 9 CHANGES IN GENERAL LONG-TERM DEBT

Changes in general long-term debt during the year consisted of:

	Outstanding 12/31/00	Additions	Reductions	Outstanding 12/31/01
Due to other governments	\$ 216,148	\$ 232,042	\$ 216,148	\$ 232,042
Loans payable, OPWC	542,846	81,907	25,727	599,026
General obligation bonds	3,940,000	1,620,000	400,000	5,160,000
Special assessment bonds	570,000	-	25,000	545,000
Capital lease	230,482	-	72,795	157,687
Accrued leave benefits	1,614,916	310,771	-	1,925,687
	\$ 7,114,392	\$ 2,244,720	\$ 739,670	\$ 8,619,442

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 10 ACCRUED LEAVE BENEFITS

Accrued leave benefits consisted of unpaid sick leave and vacation reflected as:

<u>Governmental type - general long-term obligations account group</u>	<u>\$ 1,925,687</u>
<u>Proprietary type</u>	
Water	104,515
Sanitary sewer	<u>241,671</u>
Total proprietary type	<u>346,186</u>
Total accrued leave benefits	<u><u>\$ 2,271,873</u></u>

NOTE 11 LOANS PAYABLE, OPWC (Ohio Public Works Commission)

Loans payable, OPWC consisted of various twenty-year non-interest bearing loans requiring semi-annual payments of \$ 17,959 through 2021. Loan payments are paid from the respective special revenue, capital project and sanitary sewer enterprise funds.

NOTE 12 LOANS PAYABLE, OWDA (Ohio Water Development Authority)

Loans payable, OWDA consisted of a twenty-year loan at an interest rate of 4.14% requiring semi-annual payments of \$ 113,495 through 2022. Loan payments are paid from the water enterprise fund.

NOTE 13 BONDS PAYABLE

Bonds payable at year-end consisted of:

	Outstanding 12/31/00	Additions	Reductions	Outstanding 12/31/01
<u>Governmental type - general long term debt account group</u>				
<u>General obligation bonds</u>				
Sewage system acquisition (1986) 8.125% through 2008	\$ 2,260,000	\$ -	\$ 280,000	\$ 1,980,000
Various purpose (1993) Varying % through 2013	970,000	-	55,000	915,000
Various purpose (1995) Varying % through 2010	710,000	-	65,000	645,000
Various purpose (2001) Varying % through 2021	-	<u>1,620,000</u>	-	<u>1,620,000</u>
Total general obligation bonds	<u>\$ 3,940,000</u>	<u>\$ 1,620,000</u>	<u>\$ 400,000</u>	<u>\$ 5,160,000</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 13 BONDS PAYABLE (continued)

	<u>Outstanding 12/31/00</u>	<u>Additions</u>	<u>Reductions</u>	<u>Outstanding 12/31/01</u>
<u>Special assessment bonds</u>				
<u>with City commitment</u>				
Improvements (1995)				
Varying % through 2010	\$ 570,000	\$ -	\$ 25,000	\$ 545,000
 Total special assessment bonds with City commitment	<u>570,000</u>	<u>-</u>	<u>25,000</u>	<u>545,000</u>
 Total governmental type	<u>4,510,000</u>	<u>1,620,000</u>	<u>425,000</u>	<u>5,705,000</u>
 <u>Proprietary type</u>				
<u>Water</u>				
First mortgage waterworks system				
revenue bonds (1975)				
8.250% through 2001	115,000	-	115,000	-
 Waterline construction (1993)				
Varying % through 2013	1,345,000	-	80,000	1,265,000
 <u>Sewer</u>				
Sewer improvements (1993)				
Varying % through 2013	2,295,000	-	130,000	2,165,000
 Sewer improvements (2001)				
Varying % through 2021	<u>-</u>	<u>6,130,000</u>	<u>-</u>	<u>6,130,000</u>
 Total proprietary type	<u>3,755,000</u>	<u>6,130,000</u>	<u>325,000</u>	<u>9,560,000</u>
 Total bonds payable	<u>\$ 8,265,000</u>	<u>\$ 7,750,000</u>	<u>\$ 750,000</u>	<u>\$15,265,000</u>

The general obligation bonds are paid from the general bond retirement debt service fund. The special assessment bonds are paid from proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the City. The water and sewer bonds are paid from respective water and sanitary sewer enterprise fund revenues.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 13 BONDS PAYABLE (continued)

Debt service requirements, including principal and interest, to retire bond payable obligations outstanding at December 31, 2001, consisted of:

Year	General obligation bonds	Self- supported (GO) bonds	Special assessment (GO) bonds	Total
2002	\$ 875,783	\$ 864,085	\$ 55,105	\$ 1,794,973
2003	752,847	870,910	53,930	1,677,687
2004	833,314	863,588	62,730	1,759,632
2005	807,944	865,533	60,998	1,734,475
2006-				
2011	3,188,754	5,173,974	284,023	8,646,751
2012 -				
2015	151,439	2,666,286	281,895	3,099,620
2016 -				
2020	-	2,367,418	-	2,367,418
2021	-	477,295	-	477,295
	<u>\$ 6,610,081</u>	<u>\$ 14,149,089</u>	<u>\$ 798,681</u>	<u>\$ 21,557,851</u>

NOTE 14 PROPERTY TAXES

Property taxes include amounts levied on all real and public utility property and business tangible personal property which is located in the City. Lorain County is responsible for assessing, collecting, and remitting these property taxes to the City.

Real property taxes collected in 2001 were based on assessed value equal to thirty-five percent of appraised value. The Lorain County Auditor reappraises real property every six years with a triennial update, which last update was completed for 2001. Real property tax, which becomes a lien on the applicable real property, becomes due annually on December 31. However, in Lorain County, real property taxes are billed semi-annually, one year in arrears. The tax rate applied to real property collected in 2001 before certain homestead and rollback reductions, which reductions are reimbursed to the City by the State of Ohio, amounted to \$ 12.58 per \$ 1,000 of assessed valuation. The effective rate applied after adjustment for inflationary increases in property values was \$ 8.84 per \$ 1,000 of assessed valuation for residential and agricultural real property, and \$ 10.40 per \$ 1,000 of assessed valuation for other real property.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 DECEMBER 31, 2001

NOTE 14 PROPERTY TAXES (continued)

Tangible personal property used in business is required to be reported by its owners by April 30, of each year. The property is assessed for tax purposes at varying statutory percentages of cost. The tax rate applied to tangible personal property for the current year ended December 31, 2001 was \$ 12.56 per \$ 1,000 of valuation.

Property valuation consisted of:	
Real property - 2000	
Residential / agricultural	\$ 341,402,150
Commercial / industrial	46,797,450
Minerals	3,490
Public utilities	61,050
Tangible personal property -2001	
General	25,822,240
Public utilities	<u>16,757,650</u>
Total valuation	<u><u>\$ 430,844,030</u></u>

NOTE 15 MUNICIPAL INCOME TAXES

The City levies an income tax of 1% on substantially all income earned within the City. In addition, residents are required to pay City income tax on income earned outside the City with a certain credit for income taxes paid to other municipalities. This tax is collected and administered by the City. At December 31, 2001 the Income Tax fund balance amounted to \$ 875,757.

NOTE 16 PENSION PLANS

Public Employees Retirement System of Ohio (PERS)

All employees other than policemen and firemen participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit public employee retirement system. PERS provides retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 145 of the Ohio Revised Code. The Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to PERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling 614-466-2085 or 1-800-222-PERS(7377).

The Ohio Revised Code provides statutory authority for employee and employer contributions. Plan members are required to contribute 8.5% for employees other than law enforcement. In January 2001, House Bill 416 divided the PERS law enforcement program into two separate divisions with separate employee contribution rates and benefits. The law enforcement classification consisted of sheriffs, deputy sheriffs, and township police with an employee contribution rate of 10.1%. All other members of the PERS law enforcement program were placed in a newly named public safety division and continued to contribute at 9%. The 2001 employer contribution rate was 13.31% of covered payroll. For local government employer units the rate was 13.55% of covered payroll. The 2001 employer contribution rate for both the law enforcement and public safety divisions was 16.70% of covered payroll. The City's contribution to PERS for the years ended December 31, 2001, 2000 and 1999 were \$ 615,800, \$ 469,200, and \$ 516,200, respectively, equal to the required contributions for each year. The full amount has been contributed for 2000 and 1999. For 2001, \$ 538,500 (88%) has been contributed with the remainder being reported as a liability in the general long-term debt account group.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 16 PENSION PLANS (continued)

Ohio Police and Fire Pension Fund (OP&F)

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost sharing multiple employer public employee retirement system administered by the OP&F's Board of Trustees. OP&F provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10% of their annual covered salary, while employers are required to contribute 19.5% and 24.0% respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2001, 2000 and 1999 were \$ 830,800 \$ 823,900, and \$ 709,800, respectively, equal to the required contributions for each year. The full amount has been contributed for 2000 and 1999. For 2001, \$ 602,300 (72%) has been contributed with the remainder being recorded as a liability in the general long-term debt account group.

NOTE 17 OTHER POSTEMPLOYMENT BENEFITS

Public Employees Retirement System of Ohio (PERS)

Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirants with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12.

A portion of each employer's contribution to PERS is set aside for the funding of post-retirement health care. The Ohio Revised Code provides statutory authority for employer contributions. The PERS law enforcement program was separated into two divisions, law enforcement and public safety, with separate employee contribution rates and benefits. The 2001 employer contribution rate was 13.31% of covered payroll; 4.30% was the portion that was used to fund health care for the year. For local government employer units the rate was 13.55% of covered payroll; 4.30% was the portion used to fund health care for the year. The 2001 employer rate was 16.70% and 4.30% was used to fund health care for both the law enforcement and public safety divisions. The Ohio Revised Code provides statutory authority requiring public employers to fund postretirement health care through their contributions to PERS.

Summary of Assumptions:

Actuarial Review – The assumptions and calculations below were based on the System's latest actuarial review performed as of December 31, 2000

Funding Method – An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability.

Assets Valuation Method – All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25 % of unrealized market appreciation or depreciation on investments.

Investment Return – The investment assumption rate for 2000 was 7.75%.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 17 OTHER POSTEMPLOYMENT BENEFITS (continued)

Public Employees Retirement System of Ohio (PERS) (continued)

Active Employee Total Payroll – An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%.

Health Care – Health care costs were assumed to increase 4.75% annually.

OPEBs are advanced-funded on an actuarially determined basis. The number of active contributing participants was 411,076. The rates stated above are the actuarially determined contribution requirement for PERS. As part of this disclosure it will be necessary for the employer to disclose the employer contributions actually made to fund postemployment benefits. The portion of the City's contributions that were used to fund postemployment benefits was \$ 195,400. \$ 11,735.9 million represents the actuarial value of the Retirement System's net assets available for OPEB at December 31, 2000. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$ 14,364.6 million and \$ 2,628.7 million, respectively.

In January 2001, House Bill 416 divided the PERS law enforcement program into two separate divisions with separate employee contribution rates and benefits. The law enforcement classification consisted of sheriffs, deputy sheriffs, and township police with an employee contribution rate of 10.1%. All other members of the PERS law enforcement program were placed in a newly named public safety division and continue to contribute at 9.0%. The employer contribution rate for both the law enforcement and public safety divisions is 16.70%.

Ohio Police and Fire Pension Fund (OP&F)

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides that health care cost paid from the funds of the OP&F shall be included in the employer's contribution rate. The total police employer contribution rate is 19.5% of covered payroll and the total firefighter employer contribution rate is 24% of covered payroll.

The Ohio Revised Code provides the statutory authority allowing OP&F's Board of Trustees to provide health care coverage to all eligible individuals. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.25% and 7.5% of covered payroll in 2000 and 2001, respectively. The allocation is 7.75% in 2002. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The number of participants eligible to receive health care benefits as of December 31, 2000, the date of the last actuarial valuation available, are 12,853 for police and 10,037 for firefighters. The City's 2001 contribution to pay postemployment benefits for police and firefighters was \$ 158,800 and \$ 131,000, respectively. Total health care expenses for the year ended December 31, 2000 (the latest information available) were \$ 106,160,054 which was net of member contributions of \$ 5,657,431.

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 DECEMBER 31, 2001

NOTE 18 RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. There have not been any significant reductions in insurance coverage from coverage in the prior year, and the amounts of settlements have not exceeded coverage for any of the prior three years.

The City has a law enforcement liability policy with the National Casualty Company. The limits of this coverage are \$ 1,000,000 each person, \$ 1,000,000 each wrongful act, and \$ 1,000,000 annual aggregate. The deductible is \$ 10,000 each wrongful act. The City has a public officials liability policy with the National Casualty Company. The limits of this coverage are \$ 1,000,000 each loss and \$ 1,000,000 annual aggregate. The deductible is \$ 20,000 each loss. The City has a general liability, property and automobile policy with the CNA Insurance Company. The umbrella policy is insured with Selective Insurance Company. The limits of this coverage are \$ 2,000,000 each occurrence, \$ 10,000,000 general aggregate limit, and \$ 2,000,000 products/completed operations aggregate. The self insured retention is \$ 10,000.

In order to minimize the annual cost of medical insurance, the City has established a medical self-insurance fund for City employees and their covered dependents. This program is administered with the use of an outside third-party administrator. At December 31, 2001, self-insurance was in effect for losses up to \$ 50,000 per participant. Excess losses are insured by a private insurance company. At year-end, self-insurance was in effect with an annual aggregate liability limit of approximately \$ 1,041,693 and an aggregate terminal liability of approximately \$ 175,121. At December 31, 2001 the self-insurance fund retained earnings amounted to \$487,783, and cash held in reserve by insurer for future claims payment amounted to \$161,600.

Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Changes in the balance of claims liability during the years ended December 31, 2001 and 2000 are as follows. Incurred claims and claims payments are not segregated between events related to the current year and events related to prior years due to the impracticability of obtaining such information by separate period.

	2001	2000
Unpaid claims, beginning of year	\$ 203,000	\$ 170,000
Incurred claims	1,372,413	960,437
Claims payment	(1,257,413)	(927,437)
Unpaid claims, end of year	<u>\$ 318,000</u>	<u>\$ 203,000</u>

NOTE 19 FEDERAL GRANTS AND ENTITLEMENTS

For the year ended December 31, 2001, the City recognized federal grants and entitlements revenue of \$ 405,103. These programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2001.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 20 CONTINGENCIES

The City of North Ridgeville, Ohio is defendant in certain lawsuits, the outcome of which cannot be determined. It is the opinion of the City's management that any judgment against the City would not have a material adverse effect on the City's financial position.

The Environmental Protection Agency notified the City of North Ridgeville in 1992 that the City's failure to protect its sanitary sewage system from infiltrations and inflows was a violation of its National Pollution Discharge Elimination Systems Permit for which it intends to pursue action against the City and seek a consent agreement setting forth a schedule of compliance which the City will be compelled to meet and assessing a fine for the City's past violations of its permit perimeters and setting a fine schedule for future violations. It was estimated the fine could be as high as \$ 349,000. As of December 31, 2001, no fine has been assessed and no consent agreement has been entered into. However, the City has proceeded with its sanitation sewer rehabilitation program to correct the infiltration and inflows deficiencies.

NOTE 21 SEGMENT INFORMATION - ENTERPRISE FUNDS

The City maintains enterprise funds to reflect the activities of water and sanitary sewer. Segment information related to these follows:

	<u>Water</u>	<u>Sewer</u>	<u>Total Enterprise Funds</u>
Operating statement			
Operating revenues	\$ 2,375,298	\$ 5,672,218	\$ 8,047,516
Operating expenses			
Personal services	599,444	1,461,908	2,061,352
Contractual services	69,157	2,369,450	2,438,607
Supplies and materials	978,545	259,716	1,238,261
Other operating	164,031	445,305	609,336
Depreciation	196,896	598,448	795,344
Amortization	52,707	-	52,707
	<u>2,060,780</u>	<u>5,134,827</u>	<u>7,195,607</u>
Operating income	<u>314,518</u>	<u>537,391</u>	<u>851,909</u>
Nonoperating income, net of expenses	<u>(29,710)</u>	<u>(161,693)</u>	<u>(191,403)</u>
Net income	<u>\$ 284,808</u>	<u>\$ 375,698</u>	<u>\$ 660,506</u>
Other information			
Net working capital	<u>\$ 2,789,095</u>	<u>\$ 5,856,358</u>	<u>\$ 8,645,453</u>
Fixed assets, additions	<u>\$ 2,920,837</u>	<u>\$ 4,321,672</u>	<u>\$ 7,242,509</u>
Fixed assets, disposals	<u>\$ -</u>	<u>\$ 4,968</u>	<u>\$ 4,968</u>
Total assets	<u>\$ 12,859,097</u>	<u>\$ 36,546,092</u>	<u>\$ 49,405,189</u>
Bonds payable	<u>\$ 1,265,000</u>	<u>\$ 8,295,000</u>	<u>\$ 9,560,000</u>
Contributed capital	<u>\$ 2,753,435</u>	<u>\$ 11,163,567</u>	<u>\$ 13,917,002</u>
Total equity	<u>\$ 8,062,728</u>	<u>\$ 20,726,288</u>	<u>\$ 28,789,016</u>

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 22 CONTRACTUAL COMMITMENTS

As of December 31, 2001 the City has contractual commitments as follows:

Project	Project Authorization	Outstanding Commitments
Wastewater treatment plant expansion	\$ 4,700,000	\$ 809,000
Sanitary sewer truckline project	8,245,000	4,882,000
TIF commercial project	1,200,000	1,200,000
Recreation building	176,000	176,000
	\$ 14,321,000	\$ 7,067,000

The wastewater treatment plant expansion project is financed by general obligation bonds which will be repaid from sewer revenues. The sanitary sewer trunkline project will be financed by bond anticipation notes and ultimately general obligation bonds, which will be repaid from special assessments levied against benefited property owners (63%) and from sewer revenues (City portion 27%).

The TIF commercial real estate project will be financed through a Community Development Block Grant of \$400,000 and issuance of general obligation bonds which will be repaid from dedicated property tax collections. The recreation building will be financed through an Ohio Department of Natural Resources grant of \$50,944 and issuance of bond anticipation notes to be repaid from park and recreation revenues.

NOTE 23 CAPITAL LEASE

The City is obligated under a certain lease accounted for as a capital lease. The leased asset and related obligation is accounted for in the General Fixed Assets Account Group and the General Long-term Debt Account Group, respectively. The asset under capital lease totaled \$ 430,100 at December 31, 2001. The following is a schedule of future minimum lease payments under capital lease, together with the net present value of the minimum lease payments as of December 31, 2001.

	Year	Amounts
	2002	\$ 85,334
	2003	85,334
Total minimum lease payments		170,668
Less amount representing interest		(12,981)
Net present value of minimum lease payments		\$ 157,687

CITY OF NORTH RIDGEVILLE, OHIO
 NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
 DECEMBER 31, 2001

NOTE 24 OPERATING LEASES

The City is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore, the results of lease agreements are not reflected in the City's account groups. Lease payments made in 2001 totaled \$ 27,348. The following is a schedule of future minimum rental payments required under operating leases that have initial or remaining noncancelable lease terms in excess of one year as of December 31, 2001:

Year	Amounts
2002	\$ 14,208
2003	10,895
2004	2,324
	\$ 27,427

NOTE 25 CONTRIBUTED CAPITAL

There were no changes in the City's contributed capital accounts for its enterprise funds in 2001:

	Water	Sanitary Sewer	Total Enterprise funds
Balance, December 31, 2001	\$ 2,753,435	\$ 11,163,567	\$ 13,917,002

NOTE 26 JOINTLY GOVERNED ORGANIZATIONS

A. LORAIN COUNTY GENERAL HEALTH DISTRICT

The Lorain County General Health District, a jointly governed organization, provides health care services to the citizens within the Health District. The Health District is governed by the Board of Health which represents the area served by the Health District and oversees the operation of the Health District. The Board of Health members are appointed to staggered four year terms. One member is appointed by the City of North Ridgeville, one member is jointly appointed by the Cities of Avon and Sheffield Lake and one member is appointed jointly by the Cities of Amherst and Oberlin. The remaining four members are appointed by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$ 51,997 during 2001 for the operation of the Health District. Financial information can be obtained by contacting the Health Commissioner, 9880 S. Murray Ridge Road, Elyria, Ohio 44035.

B. NORTHEAST OHIO PUBLIC ENERGY COUNCIL

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 90 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

CITY OF NORTH RIDGEVILLE, OHIO
NOTES TO GENERAL PURPOSE FINANCIAL STATEMENTS
DECEMBER 31, 2001

NOTE 26 JOINTLY GOVERNED ORGANIZATIONS (continued)

B. NORTHEAST OHIO PUBLIC ENERGY COUNCIL (continued)

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City did not contribute to NOPEC during 2001. Financial information can be obtained by contacting the Treasurer, 35150 Lakeshore Boulevard, Eastlake, Ohio 44095.

NOTE 27 REBATABLE ARBITRAGE

The City incurred a liability in 2001 to the federal government for rebatable arbitrage related to issuance of bond anticipation notes for its sanitary sewer plant facilities expansion. As of December 31, 2001 the liability for rebatable arbitrage amounted to \$102,353. The City treats rebatable arbitrage as a claim which expense is included in non-operating expenses.

NOTE 28 SUBSEQUENT EVENTS

In January 2002, the City issued \$925,000 of bond anticipation notes (BAN's). Of that amount \$800,000 was related to a commercial real estate project (see Note 22) which, upon project completion will be repaid by general obligation bonds, which debt service will be paid from dedicated property tax collections. The remaining \$125,000 of BAN's were issued to construct a recreation building, which will be repaid from park and recreation revenues.

GENERAL FUND

The **General Fund** is used to account for all resources and expenditures associated with general government operations of the City that are not required to be accounted for in another fund.

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Local taxes	\$ 693,733	\$ 698,970	\$ 5,237
Intergovernmental revenue	1,177,736	1,171,906	(5,830)
Fines, licenses, and permits	376,954	390,436	13,482
Interest	41,000	39,336	(1,664)
Miscellaneous	352,873	373,120	20,247
Total revenues	2,642,296	2,673,768	31,472
Expenditures			
Current			
Security of persons & property			
Police			
Personal services	3,090,372	2,938,688	151,684
Materials and supplies	227,881	184,671	43,210
Contractual services	78,552	62,373	16,179
Capital outlay	17,486	17,080	406
Other	133,409	113,349	20,060
Total police	3,547,700	3,316,161	231,539
Humane officer			
Personal services	66,690	66,383	307
Materials and supplies	2,815	2,024	791
Total humane officer	69,505	68,407	1,098
Fire			
Personal services	1,002,900	982,908	19,992
Materials and supplies	175,697	120,165	55,532
Contractual services	15,775	11,504	4,271
Capital outlay	43,500	38,851	4,649
Total fire	1,237,872	1,153,428	84,444
Street lighting			
Materials and supplies	35,000	33,499	1,501
Total street lighting	35,000	33,499	1,501
Total security of persons and property	4,890,077	4,571,495	318,582
Public health and welfare			
General government			
Other	60,000	51,997	8,003
Total general government	60,000	51,997	8,003

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	General Fund (Continued)		
	Budget	Actual	Variance Favorable (Unfavorable)
Senior citizens			
Personal services	\$ 139,360	\$ 138,476	\$ 884
Materials and supplies	12,634	11,677	957
Contractual services	7,440	6,705	735
Capital outlay	3,000	2,200	800
Total senior citizens	<u>162,434</u>	<u>159,058</u>	<u>3,376</u>
Total public health and welfare	<u>222,434</u>	<u>211,055</u>	<u>11,379</u>
Leisure time activities			
Park & recreation			
Personal services	173,280	168,543	4,737
Materials and supplies	69,255	59,451	9,804
Contractual services	4,510	4,510	-
Other	40,531	38,326	2,205
Total leisure time activities	<u>287,576</u>	<u>270,830</u>	<u>16,746</u>
General government			
Council			
Personal services	154,610	152,551	2,059
Materials and supplies	11,436	9,365	2,071
Other	2,800	985	1,815
Total council	<u>168,846</u>	<u>162,901</u>	<u>5,945</u>
Mayor			
Personal services	140,260	138,333	1,927
Materials and supplies	7,838	6,812	1,026
Other	3,825	1,161	2,664
Total mayor	<u>151,923</u>	<u>146,306</u>	<u>5,617</u>
Finance			
Personal services	343,730	336,305	7,425
Materials and supplies	11,553	10,640	913
Contractual services	2,050	2,014	36
Capital outlay	5,430	3,235	2,195
Other	2,994	999	1,995
Total finance	<u>365,757</u>	<u>353,193</u>	<u>12,564</u>
Law director			
Personal services	208,365	207,315	1,050
Materials and supplies	3,345	2,852	493
Contractual services	149,935	79,744	70,191
Capital outlay	1,800	1,727	73
Other	10,196	7,205	2,991
Total law director	<u>373,641</u>	<u>298,843</u>	<u>74,798</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	General Fund (Continued)		
	Budget	Actual	Variance Favorable (Unfavorable)
Computer services			
Personal services	\$ 99,930	\$ 90,937	\$ 8,993
Materials and supplies	47,094	23,358	23,736
Contractual services	66,462	42,749	23,713
Capital outlay	18,000	5,507	12,493
Other	10,001	1,236	8,765
Total computer services	<u>241,487</u>	<u>163,787</u>	<u>77,700</u>
Safety service director			
Personal services	87,390	87,019	371
Materials and supplies	1,757	1,699	58
Contractual services	1,625	836	789
Other	1,600	493	1,107
Total safety service director	<u>92,372</u>	<u>90,047</u>	<u>2,325</u>
Civil services			
Personal services	9,315	9,248	67
Materials and supplies	2,785	588	2,197
Contractual services	45,680	23,721	21,959
Other	18,400	6,940	11,460
Total civil service	<u>76,180</u>	<u>40,497</u>	<u>35,683</u>
General government			
Personal services	45,585	43,786	1,799
Materials and supplies	1,339	354	985
Contractual services	373,108	158,261	214,847
Capital outlay	54,030	15,810	38,220
Other	602,420	280,518	321,902
Total general government	<u>1,076,482</u>	<u>498,729</u>	<u>577,753</u>
Building			
Personal services	394,570	372,909	21,661
Materials and supplies	27,371	21,460	5,911
Contractual services	120,748	106,748	14,000
Capital outlay	9,700	6,084	3,616
Other	85,796	69,710	16,086
Total building	<u>638,185</u>	<u>576,911</u>	<u>61,274</u>
Engineer			
Personal services	375,980	374,522	1,458
Materials and supplies	28,467	19,963	8,504
Contractual services	44,710	43,674	1,036
Capital outlay	11,000	10,988	12
Other	1,600	309	1,291
Total engineer	<u>461,757</u>	<u>449,456</u>	<u>12,301</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	General Fund (Concluded)		
	Budget	Actual	Variance Favorable (Unfavorable)
Public grounds/cemetery			
Personal services	\$ 66,350	\$ 64,737	\$ 1,613
Materials and supplies	15,700	10,253	5,447
Contractual services	700	361	339
Capital outlay	1,600	800	800
Total public grounds/cemetery	<u>84,350</u>	<u>76,151</u>	<u>8,199</u>
Total general government	<u>3,730,980</u>	<u>2,856,821</u>	<u>874,159</u>
Total expenditures	<u>9,131,067</u>	<u>7,910,201</u>	<u>1,220,866</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,488,771)</u>	<u>(5,236,433)</u>	<u>1,252,338</u>
Other financing sources (uses)			
Operating transfers-in	5,350,000	5,350,000	-
Operating transfers-out	(267,100)	(265,600)	1,500
Advances in	5,000	5,000	-
Total other financing sources (uses)	<u>5,087,900</u>	<u>5,089,400</u>	<u>1,500</u>
Excess (deficiency) of revenue over (under) expenditures and other financing sources (uses)	<u>(1,400,871)</u>	<u>(147,033)</u>	<u>1,253,838</u>
Prior year encumbrances	313,363	313,363	-
Fund balances, beginning of year	<u>1,099,410</u>	<u>1,099,410</u>	<u>-</u>
Fund balances, end of year	<u>\$ 11,902</u>	<u>\$ 1,265,740</u>	<u>\$ 1,253,838</u>

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for specific revenues that are restricted for a specific purpose. These resources are usually restricted by statute, City Charter or ordinance to finance specific functions or activities.

Street Construction Maintenance and Repair Fund (SCMR) - Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repair of roadways within the City.

State Highway Fund – Accounts for the portion of State gasoline tax and motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

Motor Vehicle License Tax Fund – Accounts for the additional motor vehicle registration fees designated for maintenance and repairs of roadways within the City.

Street Levy Fund – Accounts for property taxes received from a voted tax levy for the construction, reconstruction, resurfacing and repair of roads and bridges.

Surface Drainage Fund – Accounts for revenues from building permit fees for the purpose of providing and maintaining storm sewer drainage.

Income Tax Fund – Accounts for the collection of Municipal income taxes for the purpose of general governmental operations and capital improvements.

Police Levy Fund – Accounts for property taxes from a voted tax levy for the purpose of operating the City police department.

Police Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for police disability and pension benefits.

Law Enforcement Trust Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services.

Drug Law Enforcement Fund – Accounts for confiscated monies or proceeds from the sale of confiscated property seized by law enforcement officers in the course of their work for the purpose of enhancing police services and promoting drug education.

DUI Enforcement and Education Fund – Accounts for fines imposed by the courts for the purpose of enhancing police services and promoting DUI education.

SPECIAL REVENUE FUNDS (Continued)

Clerk of Courts Computer Service Fund – Accounts for court fees for the purpose of the computerization of the clerk of court's office.

Court Computerization Fund – Accounts for court fees for the purpose of computerizing the court, procuring and maintaining computerized legal research services.

Fire Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating the City fire department.

Fire Pension Fund – Accounts for property taxes levied for the payment of current employer contributions for fire disability and pension benefits.

Paramedic Levy Fund – Accounts for property taxes received from a voted tax levy for the purpose of operating a paramedic program.

Ambulance Fund – Accounts for ambulance fees for the purpose of maintaining and purchasing ambulatory equipment.

State Grants Fund – Accounts for revenues and related expenditures of state grants.

Federal Grants Fund – Accounts for revenues and related expenditures of federal grants.

Cemetery Fund – Accounts for burial fees used to maintain the City's cemeteries.

Park and Recreation Trust Fund – Accounts for program revenues and expenditures for the operation and maintenance of recreation programs, services, parks and related.

Park and Recreation Improvements Fund – Accounts for building permit fees for the purpose of planning, acquisition, improvement, expansion and operation of public parks, playgrounds and recreation facilities.

Senior Citizens Title III Fund – Accounts for grant monies received for support service for older adults.

Solid Waste Management Fund – Accounts for fees charged for the payment of sanitation collections.

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET –
ALL SPECIAL REVENUE FUNDS

DECEMBER 31, 2001

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy	Surface Drainage	Income Tax
Assets						
Equity in pooled cash and equivalents	\$ 34,670	\$ 53,759	\$ 93,344	\$ 63,970	\$ 260,776	\$ 716,903
Receivables, net of allowance						
Taxes	-	-	-	498,900	-	289,800
Accrued interest	-	-	-	-	-	280
Accounts and other	-	-	-	-	-	-
Due from other governments	46,400	3,700	24,500	47,000	-	-
Prepaid and deferred expense	3,700	-	-	-	-	-
Total assets	84,770	57,459	117,844	609,870	260,776	1,006,983
Liabilities						
Accounts and contracts payable	1,563	38,838	11,694	9,572	9,135	2,938
Accrued expenses						
Salaries, wages, and benefits	32,693	-	-	-	-	5,501
Due to other governments	16,063	-	-	-	-	2,787
Due to other funds	-	-	-	-	-	-
Deferred revenue	-	-	-	545,900	-	120,000
Total liabilities	50,319	38,838	11,694	555,472	9,135	131,226
Fund balance						
Reserved for encumbrances	-	-	3,734	35,208	-	16,300
Reserved for prepaids	3,700	-	-	-	-	-
Unreserved	30,751	18,621	102,416	19,190	251,641	859,457
Total fund balances	34,451	18,621	106,150	54,398	251,641	875,757
Total liabilities and fund balances	\$ 84,770	\$ 57,459	\$ 117,844	\$ 609,870	\$ 260,776	\$ 1,006,983

Police Levy	Police Pension	Law Enforcement Trust	Drug Law Enforcement	DUI Enforcement and Education	Clerk of Court Computer Service	Court Computerization
\$ 17,208	\$ 2,871	\$ 7,238	\$ 13,703	\$ 13,799	\$ 74,275	\$ 31,214
243,200	127,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
20,000	12,000	-	-	-	-	-
-	-	-	-	-	-	-
<u>280,408</u>	<u>141,871</u>	<u>7,238</u>	<u>13,703</u>	<u>13,799</u>	<u>74,275</u>	<u>31,214</u>
-	-	-	-	-	-	-
11,742	-	-	-	-	1,077	-
-	-	-	-	-	616	-
-	-	-	-	-	-	-
263,200	139,000	-	-	-	-	-
<u>274,942</u>	<u>139,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,693</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,466	2,871	7,238	13,703	13,799	72,582	31,214
<u>5,466</u>	<u>2,871</u>	<u>7,238</u>	<u>13,703</u>	<u>13,799</u>	<u>72,582</u>	<u>31,214</u>
<u>\$ 280,408</u>	<u>\$ 141,871</u>	<u>\$ 7,238</u>	<u>\$ 13,703</u>	<u>\$ 13,799</u>	<u>\$ 74,275</u>	<u>\$ 31,214</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING BALANCE SHEET –
 ALL SPECIAL REVENUE FUNDS-- (CONCLUDED)
 DECEMBER 31, 2001

	Fire Levy	Fire Pension	Paramedic Levy	Ambulance	State Grant	Federal Grant
Assets						
Equity in pooled cash and equivalents	\$ 79,187	\$ 2,866	\$ 163,738	\$ 215,651	\$ 95,005	\$ 93,431
Receivables, net of allowance						
Taxes	756,600	127,000	571,900	-	-	-
Accrued interest	-	-	-	-	-	-
Accounts and other	-	-	-	-	-	60,675
Due from other governments	74,000	12,000	54,000	-	-	1,346
Prepaid and deferred expense	-	-	-	1,400	-	-
Total assets	<u>909,787</u>	<u>141,866</u>	<u>789,638</u>	<u>217,051</u>	<u>95,005</u>	<u>155,452</u>
Liabilities						
Accounts and contracts payable	-	-	984	-	3,020	-
Accrued expenses						
Salaries, wages, and benefits	22,917	-	20,446	-	-	-
Due to other governments	6,196	-	1,762	-	3,530	-
Due to other funds	-	-	-	-	-	48,019
Deferred revenue	830,600	139,000	625,900	-	-	39,597
Total liabilities	<u>859,713</u>	<u>139,000</u>	<u>649,092</u>	<u>-</u>	<u>6,550</u>	<u>87,616</u>
Fund balance						
Reserved for encumbrances	-	-	14,643	-	-	76,714
Reserved for prepaids	-	-	-	1,400	-	-
Unreserved	50,074	2,866	125,903	215,651	88,455	(8,878)
Total fund balances	<u>50,074</u>	<u>2,866</u>	<u>140,546</u>	<u>217,051</u>	<u>88,455</u>	<u>67,836</u>
Total liabilities and fund balances	<u>\$ 909,787</u>	<u>\$ 141,866</u>	<u>\$ 789,638</u>	<u>\$ 217,051</u>	<u>\$ 95,005</u>	<u>\$ 155,452</u>

Cemetery	Park and Recreation Trust	Park and Recreation Improvement	Senior Citizens Title III Fund	Solid Waste Management	Total
\$ 12,875	\$ 4,563	\$ 83,372	\$ 4,223	\$ 172,146	\$ 2,310,787
-	-	-	-	-	2,614,400
-	-	-	-	-	280
-	-	-	-	-	60,675
-	-	-	-	-	294,946
-	-	-	-	-	5,100
<u>12,875</u>	<u>4,563</u>	<u>83,372</u>	<u>4,223</u>	<u>172,146</u>	<u>5,286,188</u>
-	-	-	-	245	77,989
-	114	-	-	1,741	96,231
102	19	-	-	969	32,044
-	-	-	-	-	48,019
-	-	-	-	-	2,703,197
<u>102</u>	<u>133</u>	<u>-</u>	<u>-</u>	<u>2,955</u>	<u>2,957,480</u>
29	-	-	-	1,062	147,690
-	-	-	-	-	5,100
12,744	4,430	83,372	4,223	168,129	2,175,918
<u>12,773</u>	<u>4,430</u>	<u>83,372</u>	<u>4,223</u>	<u>169,191</u>	<u>2,328,708</u>
\$ 12,875	\$ 4,563	\$ 83,372	\$ 4,223	\$ 172,146	\$ 5,286,188

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2001

	SCMR	State Highway	Motor Vehicle License Tax	Street Levy	Surface Drainage	Income Tax
Revenues						
Local taxes	\$ -	\$ -	\$ 352,314	\$ 470,512	\$ -	\$ 5,688,555
Intergovernmental revenue	629,204	50,968	2,200	51,822	-	-
Charges for services	-	-	-	-	-	-
Fines, licenses, and permit	-	-	-	-	-	-
Interest	907	1,408	5,609	9,554	11,644	78,291
Miscellaneous	16,041	-	79	-	148,370	(26,114)
Total revenues	646,152	52,376	360,202	531,888	160,014	5,740,732
Expenditures						
Current						
Security of persons and property	-	-	-	-	-	-
Public health and welfare	-	-	-	-	-	-
Leisure time activities	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Transportation	912,086	55,865	387,706	401,889	118,767	-
General government	-	-	-	-	8,898	290,716
Debt service						
Loan principal	-	-	-	-	7,180	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	912,086	55,865	387,706	401,889	134,845	290,716
Excess (deficiency) of revenues over expenditures	(265,934)	(3,489)	(27,504)	129,999	25,169	5,450,016
Other financing sources (uses)						
Operating transfers-in	251,600	-	-	-	-	-
Operating transfers-out	-	-	-	(122,936)	-	(6,000,000)
Total other financing sources (uses)	251,600	-	-	(122,936)	-	(6,000,000)
Excess (deficiency) of revenues over expenditures and other source (uses)	(14,334)	(3,489)	(27,504)	7,063	25,169	(549,984)
Fund balances, beginning of year	48,785	22,110	133,654	47,335	226,472	1,425,741
Fund balances, end of year	\$ 34,451	\$ 18,621	\$ 106,150	\$ 54,398	\$ 251,641	\$ 875,757

Police Levy	Police Pension	Law Enforcement Trust	Drug Law Enforcement	DUI Enforcement and Education	Clerk of Court Computer Service	Court Computerization
\$ 238,521	\$ 116,666	\$ -	\$ -	\$ -	\$ -	\$ -
21,456	14,071	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	2,210	6,098	-	11,442
818	1,279	434	846	560	3,846	1,121
-	-	4,021	-	-	27,787	-
<u>260,795</u>	<u>132,016</u>	<u>4,455</u>	<u>3,056</u>	<u>6,658</u>	<u>31,633</u>	<u>12,563</u>
250,106	128,140	9,313	3,454	3,875	(813)	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,882	1,824	-	-	-	40,328	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>253,988</u>	<u>129,964</u>	<u>9,313</u>	<u>3,454</u>	<u>3,875</u>	<u>39,515</u>	<u>-</u>
6,807	2,052	(4,858)	(398)	2,783	(7,882)	12,563
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,807	2,052	(4,858)	(398)	2,783	(7,882)	12,563
(1,341)	819	12,096	14,101	11,016	80,464	18,651
<u>\$ 5,466</u>	<u>\$ 2,871</u>	<u>\$ 7,238</u>	<u>\$ 13,703</u>	<u>\$ 13,799</u>	<u>\$ 72,582</u>	<u>\$ 31,214</u>

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS - (CONCLUDED)

FOR THE YEAR ENDED DECEMBER 31, 2001

	Fire Levy	Fire Pension	Paramedic Levy	Ambulance	State Grants	Federal Grants
Revenues						
Local taxes	\$ 701,860	\$ 116,666	\$ 535,878	\$ -	\$ -	\$ -
Intergovernmental revenue	83,315	14,071	60,789	-	87,961	402,122
Charges for services	-	-	-	19,049	-	-
Fines, licenses, and permit	-	-	-	-	-	-
Interest	8,474	1,279	13,626	9,845	-	-
Miscellaneous	20,697	-	9,810	34	-	-
Total revenues	814,346	132,016	620,103	28,928	87,961	402,122
Expenditures						
Current						
Security of persons and property	807,640	128,120	712,466	12,128	-	-
Public health and welfare	-	-	-	-	-	-
Leisure time activities	-	-	-	-	-	-
Community development	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
General government	11,008	1,824	8,472	-	87,221	348,756
Debt service						
Loan principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	818,648	129,944	720,938	12,128	87,221	348,756
Excess (deficiency) of revenues over expenditures	(4,302)	2,072	(100,835)	16,800	740	53,366
Other financing sources (uses)						
Operating transfers-in	-	-	-	-	-	-
Operating transfers-out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other source (uses)	(4,302)	2,072	(100,835)	16,800	740	53,366
Fund balances, beginning of year	54,376	794	241,381	200,251	87,715	14,470
Fund balances, end of year	\$ 50,074	\$ 2,866	\$ 140,546	\$ 217,051	\$ 88,455	\$ 67,836

Cemetery Fund	Park and Recreation Trust	Park and Recreation Improvement	Senior Citizens Title III Fund	Solid Waste Management	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,220,972
-	-	-	30,282	-	1,448,261
21,600	63,869	-	-	1,154,180	1,258,698
-	-	52,250	-	-	72,000
313	582	3,523	179	7,650	161,788
960	-	-	326	1,063	203,074
<u>22,873</u>	<u>64,451</u>	<u>55,773</u>	<u>30,787</u>	<u>1,162,893</u>	<u>\$ 11,364,793</u>
-	-	-	-	-	2,054,429
31,986	-	-	-	-	31,986
-	67,904	43,585	-	-	111,489
-	-	-	-	-	-
-	-	-	-	-	1,876,313
-	-	-	32,068	1,122,757	1,957,754
-	-	-	-	-	7,180
-	-	-	-	-	-
<u>31,986</u>	<u>67,904</u>	<u>43,585</u>	<u>32,068</u>	<u>1,122,757</u>	<u>6,039,151</u>
(9,113)	(3,453)	12,188	(1,281)	40,136	5,325,642
14,000	-	-	-	-	265,600
-	-	-	-	-	(6,122,936)
<u>14,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,857,336)</u>
4,887	(3,453)	12,188	(1,281)	40,136	(531,694)
<u>7,886</u>	<u>7,883</u>	<u>71,184</u>	<u>5,504</u>	<u>129,055</u>	<u>2,860,402</u>
<u>\$ 12,773</u>	<u>\$ 4,430</u>	<u>\$ 83,372</u>	<u>\$ 4,223</u>	<u>\$ 169,191</u>	<u>\$ 2,328,708</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Street Construction, Maintenance and Repair Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental revenue	\$ 627,000	\$ 628,603	\$ 1,603
Interest	1,100	907	(193)
Miscellaneous	15,900	16,041	141
Total revenues	<u>644,000</u>	<u>645,551</u>	<u>1,551</u>
Expenditures			
Current			
Transportation			
Streets			
Personal services	901,011	886,134	14,877
Materials and supplies	160	78	82
Contractual services	15,630	15,345	285
Traffic signals			
Materials and supplies	29,991	23,069	6,922
Total expenditures	<u>946,792</u>	<u>924,626</u>	<u>22,166</u>
Excess of revenues over (under) expenditures	<u>(302,792)</u>	<u>(279,075)</u>	<u>23,717</u>
Other financing sources (uses)			
Operating transfers-in	253,100	251,600	(1,500)
Total other financing sources (uses)	<u>253,100</u>	<u>251,600</u>	<u>(1,500)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(49,692)	(27,475)	22,217
Prior year encumbrances	1,191	1,191	-
Fund balances, beginning of year	<u>59,391</u>	<u>59,391</u>	<u>-</u>
Fund balances, end of year	<u>\$ 10,890</u>	<u>\$ 33,107</u>	<u>\$ 22,217</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	State Highway Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental revenue	\$ 48,600	\$ 50,968	\$ 2,368
Interest	1,400	1,408	8
Total revenues	<u>50,000</u>	<u>52,376</u>	<u>2,376</u>
Expenditures			
Current			
Transportation			
Materials and supplies	52,000	48,023	3,977
Contractual services	8,000	7,842	158
Total expenditures	<u>60,000</u>	<u>55,865</u>	<u>4,135</u>
Excess of revenues over (under) expenditures	(10,000)	(3,489)	6,511
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>18,410</u>	<u>18,410</u>	-
Fund balances, end of year	<u>\$ 8,410</u>	<u>\$ 14,921</u>	<u>\$ 6,511</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	MVR License Tax Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental revenue	\$ 348,000	\$ 352,314	\$ 4,314
Interest	9,000	5,609	(3,391)
Miscellaneous	1,000	79	(921)
Total revenues	<u>358,000</u>	<u>358,002</u>	<u>2</u>
Expenditures			
Current			
Transportation			
Personal services	1,034	508	526
Materials and supplies	309,732	271,598	38,134
Contractual services	118,743	107,988	10,755
Other	66,204	45,927	20,277
Total expenditures	<u>495,713</u>	<u>426,021</u>	<u>69,692</u>
Excess of revenues over (under) expenditures	<u>(137,713)</u>	<u>(68,019)</u>	<u>69,694</u>
Other financing sources (uses)			
Advances out	(1,000)	(1,000)	-
Total other financing sources (uses)	<u>(1,000)</u>	<u>(1,000)</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(138,713)</u>	<u>(69,019)</u>	<u>69,694</u>
Prior year encumbrances	38,013	38,013	-
Fund balances, beginning of year	108,922	108,922	-
Fund balances, end of year	<u>\$ 8,222</u>	<u>\$ 77,916</u>	<u>\$ 69,694</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Street Levy Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local taxes	\$ 466,162	\$ 470,512	\$ 4,350
Intergovernmental revenue	51,765	51,822	57
Interest	9,488	9,554	66
Total revenues	<u>527,415</u>	<u>531,888</u>	<u>4,473</u>
Expenditures			
Current			
Transportation			
Materials and supplies	65,350	60,238	5,112
Contractual services	7,478	7,478	-
Capital outlay	378,270	369,380	8,890
Total expenditures	<u>451,098</u>	<u>437,096</u>	<u>14,002</u>
Excess of revenues over (under) expenditures	<u>76,317</u>	<u>94,792</u>	<u>18,475</u>
Other financing sources (uses)			
Operating transfers-out	(122,936)	(122,936)	-
Total other financing sources (uses)	<u>(122,936)</u>	<u>(122,936)</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing sources	(46,619)	(28,144)	18,475
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>47,336</u>	<u>47,336</u>	<u>-</u>
Fund balances, end of year	<u>\$ 717</u>	<u>\$ 19,192</u>	<u>\$ 18,475</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Surface Drainage Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$ 10,000	\$ 11,644	\$ 1,644
Miscellaneous	140,000	148,370	8,370
Total revenues	<u>150,000</u>	<u>160,014</u>	<u>10,014</u>
Expenditures			
Current			
Basic utility services			
Materials and supplies	124,356	108,129	16,227
Contractual services	26,000	10,505	15,495
Capital outlay	70,000	-	70,000
Other	39,722	16,448	23,274
Total expenditures	<u>260,078</u>	<u>135,082</u>	<u>124,996</u>
Excess of revenues over (under) expenditures	(110,078)	24,932	135,010
Prior year encumbrances	2,397	2,397	-
Fund balances, beginning of year	<u>224,312</u>	<u>224,312</u>	<u>-</u>
Fund balances, end of year	<u>\$ 116,631</u>	<u>\$ 251,641</u>	<u>\$ 135,010</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Income Tax Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Local taxes	\$ 5,500,000	\$ 5,688,555	\$ 188,555
Interest	89,600	85,421	(4,179)
Miscellaneous	2,800	2,886	86
Total revenues	<u>5,592,400</u>	<u>5,776,862</u>	<u>184,462</u>
Expenditures			
Current			
General government			
Personal services	131,900	118,511	13,389
Materials and supplies	38,520	33,015	5,505
Contractual services	26,353	21,561	4,792
Capital outlay	5,000	4,922	78
Other	135,418	130,404	5,014
Total expenditures	<u>337,191</u>	<u>308,413</u>	<u>28,778</u>
Excess of revenues over (under) expenditures	5,255,209	5,468,449	213,240
Other financing sources (uses)			
Operating transfers-out	(6,000,000)	(6,000,000)	-
Total other financing sources (uses)	<u>(6,000,000)</u>	<u>(6,000,000)</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(744,791)	(531,551)	213,240
Prior year encumbrances	8,691	8,691	-
Fund balances, beginning of year	<u>1,220,324</u>	<u>1,220,324</u>	<u>-</u>
Fund balances, end of year	<u>\$ 484,224</u>	<u>\$ 697,464</u>	<u>\$ 213,240</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Police Levy Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Local taxes	\$ 234,182	\$ 238,521	\$ 4,339
Intergovernmental revenue	21,400	21,456	56
Interest	800	818	18
Total revenues	<u>256,382</u>	<u>260,795</u>	<u>4,413</u>
Expenditures			
Current			
Security of persons and property			
Personal services	254,000	250,154	3,846
Contractual services	5,000	3,881	1,119
Total expenditures	<u>259,000</u>	<u>254,035</u>	<u>4,965</u>
Excess of revenues over (under) expenditures	(2,618)	6,760	9,378
Prior year encumbrances	-	-	-
Fund balances, beginning of year	10,449	10,449	-
Fund balances, end of year	<u>\$ 7,831</u>	<u>\$ 17,209</u>	<u>\$ 9,378</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Police Pension Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local taxes	\$ 116,014	\$ 116,666	\$ 652
Intergovernmental revenue	14,070	14,071	1
Interest	1,250	1,279	29
Total revenues	<u>131,334</u>	<u>132,016</u>	<u>682</u>
Expenditures			
Current			
Security of persons and property			
Personal services	129,070	128,140	930
Contractual services	1,830	1,823	7
Total expenditures	<u>130,900</u>	<u>129,963</u>	<u>937</u>
Excess of revenues over (under) expenditures	434	2,053	1,619
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>819</u>	<u>819</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,253</u>	<u>\$ 2,872</u>	<u>\$ 1,619</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Law Enforcement Trust Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$ 450	\$ 433	\$ (17)
Miscellaneous	4,000	4,021	21
Total revenues	<u>4,450</u>	<u>4,454</u>	<u>4</u>
Expenditures			
Current			
Security of persons and property			
Materials and supplies	4,422	3,344	1,078
Capital outlay	10,390	6,390	4,000
Total expenditures	<u>14,812</u>	<u>9,734</u>	<u>5,078</u>
Excess of revenues over (under) expenditures	(10,362)	(5,280)	5,082
Prior year encumbrances	6,812	6,812	-
Fund balances, beginning of year	<u>5,704</u>	<u>5,704</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,154</u>	<u>\$ 7,236</u>	<u>\$ 5,082</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Drug Law Enforcement Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, licenses, and permits	\$ 1,985	\$ 2,210	\$ 225
Interest	845	846	1
Total revenues	2,830	3,056	226
Expenditures			
Current			
Security of persons and property			
Materials and supplies	3,200	437	2,763
Capital outlay	9,000	2,597	6,403
Other	1,000	420	580
Total expenditures	13,200	3,454	9,746
Excess of revenues over (under) expenditures	(10,370)	(398)	9,972
Other financing sources (uses)			
Advances out	(4,000)	(4,000)	-
Total other financing sources (uses)	(4,000)	(4,000)	-
Excess of revenues and other financing sources over (under) expenditures and other financing sources	(14,370)	(4,398)	9,972
Prior year encumbrances	-	-	-
Fund balances, beginning of year	18,101	18,101	-
Fund balances, end of year	\$ 3,731	\$ 13,703	\$ 9,972

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	DUI Enforcement and Education Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, licenses, and permits	\$ 5,380	\$ 6,098	\$ 718
Interest	560	560	-
Total revenues	5,940	6,658	718
Expenditures			
Current			
Security of persons and property			
Materials and supplies	14,125	7,499	6,626
Total expenditures	14,125	7,499	6,626
Excess of revenues over (under) expenditures	(8,185)	(841)	7,344
Prior year encumbrances	3,625	3,625	-
Fund balances, beginning of year	11,016	11,016	-
Fund balances, end of year	\$ 6,456	\$ 13,800	\$ 7,344

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

Clerk of Courts Computer Service Fund			
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$ 4,000	\$ 3,846	\$ (154)
Miscellaneous	27,450	27,787	337
Total revenues	31,450	31,633	183
Expenditures			
Current			
Security of persons and property			
Personal services	34,475	32,258	2,217
Capital outlay	10,113	7,031	3,082
Other	1,525	1,303	222
Total expenditures	46,113	40,592	5,521
Excess of revenues over (under) expenditures	(14,663)	(8,959)	5,704
Prior year encumbrances	813	813	-
Fund balances, beginning of year	82,422	82,422	-
Fund balances, end of year	\$ 68,572	\$ 74,276	\$ 5,704

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Court Computerization Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, licenses, and permits	\$ 10,950	\$ 11,442	\$ 492
Interest	1,150	1,121	(29)
Total revenues	12,100	12,563	463
Expenditures	-	-	-
Excess of revenues over (under) expenditures	12,100	12,563	463
Prior year encumbrances	-	-	-
Fund balances, beginning of year	18,651	18,651	-
Fund balances, end of year	\$ 30,751	\$ 31,214	\$ 463

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Fire Levy Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local taxes	\$ 697,509	\$ 701,860	\$ 4,351
Intergovernmental revenue	83,250	83,314	64
Interest	8,135	8,474	339
Miscellaneous	20,700	20,696	(4)
Total revenues	<u>809,594</u>	<u>814,344</u>	<u>4,750</u>
Expenditures			
Current			
Security of persons and property			
Personal services	842,030	799,310	42,720
Contractual services	12,000	11,008	992
Total expenditures	<u>854,030</u>	<u>810,318</u>	<u>43,712</u>
Excess of revenues over (under) expenditures	(44,436)	4,026	48,462
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>75,161</u>	<u>75,161</u>	-
Fund balances, end of year	<u>\$ 30,725</u>	<u>\$ 79,187</u>	<u>\$ 48,462</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Fire Pension Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Local taxes	\$ 116,014	\$ 116,666	\$ 652
Intergovernmental revenue	14,070	14,071	1
Interest	1,250	1,279	29
Total revenues	<u>131,334</u>	<u>132,016</u>	<u>682</u>
Expenditures			
Current			
Security of persons and property			
Personal services	129,070	128,120	950
Contractual services	1,830	1,824	6
Total expenditures	<u>130,900</u>	<u>129,944</u>	<u>956</u>
Excess of revenues over (under) expenditures	434	2,072	1,638
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>794</u>	<u>794</u>	-
Fund balances, end of year	<u>\$ 1,228</u>	<u>\$ 2,866</u>	<u>\$ 1,638</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Paramedic Levy Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local taxes	\$ 531,524	\$ 535,878	\$ 4,354
Intergovernmental revenue	60,725	60,789	64
Interest	13,585	13,626	41
Miscellaneous	9,810	9,810	-
Total revenues	<u>615,644</u>	<u>620,103</u>	<u>4,459</u>
Expenditures			
Current			
Security of persons and property			
Personal services	579,799	555,168	24,631
Materials and supplies	60,454	45,809	14,645
Contractual services	10,700	10,207	493
Capital outlay	120,000	117,916	2,084
Other	32,572	16,472	16,100
Total expenditures	<u>803,525</u>	<u>745,572</u>	<u>57,953</u>
Excess of revenues over (under) expenditures	(187,881)	(125,469)	62,412
Prior year encumbrances	123,241	123,241	-
Fund balances, beginning of year	<u>150,339</u>	<u>150,339</u>	-
Fund balances, end of year	<u>\$ 85,699</u>	<u>\$ 148,111</u>	<u>\$ 62,412</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Ambulance Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Charges for services	\$ 15,900	\$ 19,049	\$ 3,149
Interest	10,000	9,845	(155)
Miscellaneous	100	34	(66)
Total revenues	<u>26,000</u>	<u>28,928</u>	<u>2,928</u>
Expenditures			
Current			
Security of persons and property			
Materials and supplies	22,500	10,091	12,409
Contractual services	4,010	1,152	2,858
Other	3,000	984	2,016
Total expenditures	<u>29,510</u>	<u>12,227</u>	<u>17,283</u>
Excess of revenues over (under) expenditures	(3,510)	16,701	20,211
Prior year encumbrances	10	10	-
Fund balances, beginning of year	<u>198,941</u>	<u>198,941</u>	-
Fund balances, end of year	<u>\$ 195,441</u>	<u>\$ 215,652</u>	<u>\$ 20,211</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	State Grants Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Intergovernmental revenue	\$ 88,850	\$ 88,850	\$ -
Total revenues	<u>88,850</u>	<u>88,850</u>	<u>-</u>
Expenditures			
Current			
General government			
Contractual services	240,132	148,147	91,985
Total expenditures	<u>240,132</u>	<u>148,147</u>	<u>91,985</u>
Excess of revenues over (under) expenditures	(151,282)	(59,297)	91,985
Prior year encumbrances	60,926	60,926	-
Fund balances, beginning of year	<u>90,356</u>	<u>90,356</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ 91,985</u>	<u>\$ 91,985</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Federal Grants Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Intergovernmental revenue	\$ 280,687	\$ 282,258	\$ 1,571
Total revenues	<u>280,687</u>	<u>282,258</u>	<u>1,571</u>
Expenditures			
Current			
Community development			
Contractual services	472,190	457,045	15,145
Total expenditures	<u>472,190</u>	<u>457,045</u>	<u>15,145</u>
Excess of revenues over (under) expenditures	(191,503)	(174,787)	16,716
Prior year encumbrances	122,419	122,419	-
Fund balances, beginning of year	<u>69,084</u>	<u>69,084</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ 16,716</u>	<u>\$ 16,716</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Cemetery Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for services	\$ 20,050	\$ 21,600	\$ 1,550
Interest	100	313	213
Miscellaneous	750	959	209
Total revenues	<u>20,900</u>	<u>22,872</u>	<u>1,972</u>
Expenditures			
Current			
Public health and welfare			
Personal services	29,695	29,370	325
Materials and supplies	5,745	5,674	71
Contractual services	489	289	200
Other	1,523	1,520	3
Total expenditures	<u>37,452</u>	<u>36,853</u>	<u>599</u>
Excess of revenues over (under) expenditures	(16,552)	(13,981)	2,571
Other financing sources (uses)			
operating transfers-in	14,000	14,000	-
Total other financing sources (uses)	<u>14,000</u>	<u>14,000</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing sources	(2,552)	19	2,571
Prior year encumbrances	1,752	1,752	-
Fund balances, beginning of year	<u>11,074</u>	<u>11,074</u>	<u>-</u>
Fund balances, end of year	<u>\$ 10,274</u>	<u>\$ 12,845</u>	<u>\$ 2,571</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Park and Recreation Trust Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for services	\$ 62,600	\$ 63,868	\$ 1,268
Interest	500	582	82
Total revenues	63,100	64,450	1,350
Expenditures			
Current			
Leisure time activities			
Personal services	22,925	22,914	11
Contractual services	18,665	18,661	4
Other	26,510	26,502	8
Total expenditures	68,100	68,077	23
Excess of revenues over (under) expenditures	(5,000)	(3,627)	1,373
Prior year encumbrances	-	-	-
Fund balances, beginning of year	8,140	8,140	-
Fund balances, end of year	\$ 3,140	\$ 4,513	\$ 1,373

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Park and Recreation Improvement Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines, licenses,	\$ 49,800	\$ 52,250	\$ 2,450
Interest	3,700	3,523	(177)
Total revenues	53,500	55,773	2,273
Expenditures			
Current			
Leisure time activity			
Capital outlay	99,886	43,585	56,301
Total expenditures	99,886	43,585	56,301
Excess of revenues over (under) expenditures	(46,386)	12,188	58,574
Prior year encumbrances	19,886	19,886	-
Fund balances, beginning of year	51,298	51,298	-
Fund balances, end of year	\$ 24,798	\$ 83,372	\$ 58,574

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

Senior Citizens Title III Fund			
	Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Intergovernmental	\$ 29,500	\$ 30,282	\$ 782
Interest	200	179	(21)
Miscellaneous	300	325	25
Total revenues	30,000	30,786	786
Expenditures			
Current			
Public health and welfare			
Personal services	32,200	32,068	132
Total expenditures	32,200	32,068	132
Excess of revenues over (under) expenditures	(2,200)	(1,282)	918
Prior year encumbrances	-	-	-
Fund balances, beginning of year	5,504	5,504	-
Fund balances, end of year	\$ 3,304	\$ 4,222	\$ 918

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Solid Waste Management Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for services	\$ 1,130,000	\$ 1,154,180	\$ 24,180
Interest	9,000	7,650	(1,350)
Miscellaneous	1,000	1,063	63
Total revenues	1,140,000	1,162,893	22,893
Expenditures			
Current			
Basic utility services			
Personal service	63,535	61,658	1,877
Materials and supplies	28,712	18,472	10,240
Contractual services	1,134,694	1,109,098	25,596
Other	6,450	973	5,477
Total expenditures	1,233,391	1,190,201	43,190
Excess revenues over (under) expenditures	(93,391)	(27,308)	66,083
Other financing sources (uses)			
Operating transfers out	(20,000)	(20,000)	-
Total other financing sources (uses)	(20,000)	(20,000)	-
Excess of revenues and other financing sources over (under) expenditures and other financing sources	(113,391)	(47,308)	66,083
Prior year encumbrances	87,191	87,191	-
Fund balance, beginning of year	130,957	130,957	-
Fund balance, end of year	\$ 104,757	\$ 170,840	\$ 66,083

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	All Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local taxes	\$ 7,661,405	\$ 7,868,658	\$ 207,253
Intergovernmental revenue	1,667,917	1,678,798	10,881
Charges for services	1,229,550	1,258,697	29,147
Fines, licenses, and permits	68,115	72,000	3,885
Interest	176,113	168,917	(7,196)
Miscellaneous	223,810	232,071	8,261
Total revenues	11,026,910	11,279,141	252,231
Expenditures			
Current			
Security of persons and property			
Police levy	259,000	254,035	4,965
Police pension	130,900	129,963	937
Law enforcement trust	14,812	9,734	5,078
Drug law enforcement trust	13,200	3,454	9,746
DUI enforcement and education trust	14,125	7,499	6,626
Clerk of courts computer services	46,113	40,592	5,521
Fire levy	854,030	810,318	43,712
Fire pension	130,900	129,944	956
Paramedic levy	803,525	745,572	57,953
Ambulance	29,510	12,227	17,283
Total security of persons and property	2,296,115	2,143,338	152,777
Public health and welfare			
Cemetery	37,452	36,853	599
Senior citizens title III	32,200	32,068	132
Total public health and welfare	69,652	68,921	731
Leisure time activity			
Park and recreation trust	68,100	68,077	23
Park and recreation improvement	99,886	43,585	56,301
Total leisure time activity	167,986	111,662	56,324
Community development			
Grants	472,190	457,045	15,145
Total community development	472,190	457,045	15,145
Basic utility services			
Surface drainage	260,078	135,082	124,996
Solid waste management	1,233,391	1,190,201	43,190
Total basic utility services	1,493,469	1,325,283	168,186
General government			
Income tax	337,191	308,413	28,778
State grants	240,132	148,147	91,985
Total general government	577,323	456,560	120,763

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	All Special Revenue Funds (Concluded)		
	Budget	Actual	Variance Favorable (Unfavorable)
Transportation			
Street construction maintenance and repair	\$ 946,792	\$ 924,626	\$ 22,166
State highway	60,000	55,865	4,135
MVR license tax	495,713	426,021	69,692
Street levy	451,098	437,096	14,002
Total transportation	<u>1,953,603</u>	<u>1,843,608</u>	<u>109,995</u>
Total expenditures	<u>7,030,338</u>	<u>6,406,417</u>	<u>623,921</u>
Excess of revenues over (under) expenditures	<u>3,996,572</u>	<u>4,872,724</u>	<u>876,152</u>
Other financing sources (uses)			
Advances out	(5,000)	(5,000)	-
Operating transfers-in	267,100	265,600	(1,500)
Operating transfers-out	(6,142,936)	(6,142,936)	-
Total other financing sources (uses)	<u>(5,880,836)</u>	<u>(5,882,336)</u>	<u>(1,500)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing sources	<u>(1,884,264)</u>	<u>(1,009,612)</u>	<u>874,652</u>
Prior year encumbrances	476,967	476,967	-
Fund balances, beginning of year	<u>2,617,505</u>	<u>2,617,505</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,210,208</u>	<u>\$ 2,084,860</u>	<u>\$ 874,652</u>

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for the payment of general obligation debt service and special assessment debt service.

General Obligation Bond Retirement Fund – Accounts for resources that are used for payment of principal and interest and fiscal charges on general obligation debt.

Special Assessment Bond Retirement Fund – Accounts for the accumulation of resources from special assessments levied against benefited properties for the payment of principal and interest and fiscal charges on special assessment debt.

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET -
ALL DEBT SERVICE FUNDS

DECEMBER 31, 2001

	General Obligation Bond Retirement	Special Assessment Debt Retirement	Total
Assets and other debits			
Equity in pooled cash and equivalents	\$ 620,124	\$ 88,451	\$ 708,575
Cash and investments with fiscal agent	3,746	-	3,746
Receivables, net of allowance			
Taxes	296,400	-	296,400
Special assessments	-	861,900	861,900
Accrued interest	105	-	105
Due from other governments	29,000	-	29,000
Total assets	<u>949,375</u>	<u>950,351</u>	<u>1,899,726</u>
Liabilities			
Deferred revenue	325,400	861,900	1,187,300
Total liabilities	<u>325,400</u>	<u>861,900</u>	<u>1,187,300</u>
Fund equity			
Reserved for debt service	623,975	88,451	712,426
Total fund equity	<u>623,975</u>	<u>88,451</u>	<u>712,426</u>
Total liabilities and fund equity	<u>\$ 949,375</u>	<u>\$ 950,351</u>	<u>\$ 1,899,726</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL DEBT SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2001

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total
Revenues			
Local taxes	\$ 330,554	\$ -	\$ 330,554
Intergovernmental revenue	39,869	-	39,869
Special assessments	-	59,505	59,505
Interest	39,726	5,060	44,786
Total revenues	410,149	64,565	474,714
Expenditures			
Current			
General government	5,167	2,367	7,534
Debt service			
Bond principal	400,000	25,000	425,000
Interest and fiscal charge	268,869	31,255	300,124
Total expenditures	674,036	58,622	732,658
Excess (deficiency) of revenues over expenditures	(263,887)	5,943	(257,944)
Other financing sources (uses)			
Operating transfers-in	162,521	-	162,521
Total other financing sources (uses)	162,521	-	162,521
Excess (deficiency) of revenue over expenditures and other source (uses)	(101,366)	5,943	(95,423)
Fund balances, beginning of year	725,341	82,508	807,849
Fund balances, end of year	\$ 623,975	\$ 88,451	\$ 712,426

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	General Bond Retirement		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local taxes	\$ 328,702	\$ 330,554	\$ 1,852
Intergovernmental revenue	39,835	39,869	34
Special assessment	-	-	-
Interest	42,818	42,481	(337)
Total revenues	<u>411,355</u>	<u>412,904</u>	<u>1,549</u>
Expenditures			
Current			
Other	5,974	5,167	807
Debt Service			
Note principal	335,000	335,000	-
Bond principal	11,615,000	11,615,000	-
Interest and fiscal charges	725,631	725,631	-
Total expenditures	<u>12,681,605</u>	<u>12,680,798</u>	<u>807</u>
Excess of revenues over (under) expenditures	(12,270,250)	(12,267,894)	2,356
Other financing sources (uses)			
Operating transfers-in	4,419,282	4,419,282	-
Bond proceeds	7,750,000	7,750,000	-
Total other financing sources (uses)	<u>12,169,282</u>	<u>12,169,282</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(100,968)	(98,612)	2,356
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>718,734</u>	<u>718,734</u>	<u>-</u>
Fund balances, end of year	<u>\$ 617,766</u>	<u>\$ 620,122</u>	<u>\$ 2,356</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Special Assessment Bond Retirement		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local taxes	\$ -	\$ -	\$ -
Intergovernmental revenue	-	-	-
Special assessments	59,475	59,505	30
Interest	4,900	5,060	160
Total revenues	<u>64,375</u>	<u>64,565</u>	<u>190</u>
Expenditures			
Current			
Other	2,645	2,367	278
Debt Service			
Note principal	-	-	-
Bond principal	25,000	25,000	-
Interest and fiscal charges	31,255	31,255	-
Total expenditures	<u>58,900</u>	<u>58,622</u>	<u>278</u>
Excess of revenues over (under) expenditures	5,475	5,943	468
Other financing sources (uses)			
Operating transfers-in	-	-	-
Bond proceeds	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	5,475	5,943	468
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>82,507</u>	<u>82,507</u>	<u>-</u>
Fund balances, end of year	<u>\$ 87,982</u>	<u>\$ 88,450</u>	<u>\$ 468</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	All Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Local taxes	\$ 328,702	\$ 330,554	\$ 1,852
Intergovernmental revenue	39,835	39,869	34
Special assessments	59,475	59,505	30
Interest	47,718	47,541	(177)
Total revenues	<u>475,730</u>	<u>477,469</u>	<u>1,739</u>
Expenditures			
Current			
Other	8,619	7,533	1,086
Debt Service			
Note principal	335,000	335,000	-
Bond principal	11,640,000	11,640,000	-
Interest and fiscal charges	756,886	756,886	-
Total expenditures	<u>12,740,505</u>	<u>12,739,419</u>	<u>1,086</u>
Excess of revenues over (under) expenditures	(12,264,775)	(12,261,950)	2,825
Other financing sources (uses)			
Operating transfers-in	4,419,282	4,419,282	-
Bond proceeds	7,750,000	7,750,000	-
Total other financing sources (uses)	<u>12,169,282</u>	<u>12,169,282</u>	<u>-</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(95,493)	(92,668)	2,825
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>801,241</u>	<u>801,241</u>	<u>-</u>
Fund balances, end of year	<u>\$ 705,748</u>	<u>\$ 708,573</u>	<u>\$ 2,825</u>

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for the acquisition and construction of capital assets other than those financed by proprietary funds.

Capital Projects Fund – Accounts for resources used for the acquisition and construction of major capital assets.

Issue II Fund – Accounts for Ohio Public Works grant activity consisting of the grant received and the related expenditure paid by the Ohio Public Works Commission directly to the contractors on behalf of the City.

Bainbridge Road Improvement Fund – Accounts for debt proceeds received and expenditures for the Bainbridge Road improvement project.

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET
ALL CAPITAL PROJECT FUNDS

DECEMBER 31, 2001

	Capital Projects	Issue II	Bainbridge Road Improvement	Total
Assets				
Equity in pooled cash and equity	\$ 987,448	\$ -	\$ 2,446	\$ 989,894
Due from other governments	-	290,636	-	290,636
Total assets	<u>987,448</u>	<u>290,636</u>	<u>2,446</u>	<u>1,280,530</u>
Liabilities				
Accounts and contracts payable	6,845	290,636	-	297,481
Total liabilities	<u>6,845</u>	<u>290,636</u>	<u>-</u>	<u>297,481</u>
Fund balances				
Reserved for encumbrances	459,114	-	-	459,114
Unreserved	521,489	-	2,446	523,935
Total fund balance	<u>980,603</u>	<u>-</u>	<u>2,446</u>	<u>983,049</u>
Total liabilities and fund balance	<u>\$ 987,448</u>	<u>\$ 290,636</u>	<u>\$ 2,446</u>	<u>\$ 1,280,530</u>

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL CAPITAL PROJECT FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2001

	Capital Project	Issue II	Bainbridge Improvement	Total
Revenues				
Intergovernmental revenue	\$ -	\$ 64,409	\$ -	\$ 64,409
Interest	32,117	-	970	33,087
Miscellaneous	-	184,055	-	184,055
Total revenues	32,117	248,464	970	281,551
Expenditures				
Capital outlay	541,071	330,371	-	871,442
Debt service				
Loan principal	18,547	-	-	18,547
Capitalized lease principle	72,795	-	-	72,795
Interest and fiscal charges	60,704	-	22,386	83,090
Total expenditures	693,117	330,371	22,386	1,045,874
Excess (deficiency) of revenue over expenditures	(661,000)	(81,907)	(21,416)	(764,323)
Other financing sources (uses)				
Operating transfers-in	900,000	-	122,936	1,022,936
Bond proceeds	1,115,000	-	505,000	1,620,000
Loan proceeds	-	81,907	-	81,907
Operating transfers-out	(162,521)	-	-	(162,521)
Total other financing sources (uses)	1,852,479	81,907	627,936	2,562,322
Excess (deficiency) of revenue over expenditures and other source (uses)	1,191,479	-	606,520	1,797,999
Fund balances, beginning of year	(210,876)	-	(604,074)	(814,950)
Fund balances, end of year	\$ 980,603	\$ -	\$ 2,446	\$ 983,049

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Capital Projects Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental revenue	\$ -	\$ -	\$ -
Interest	32,000	32,117	117
Total revenues	<u>32,000</u>	<u>32,117</u>	<u>117</u>
Expenditures			
Capital outlay	1,337,023	1,124,722	212,301
Total expenditures	<u>1,337,023</u>	<u>1,124,722</u>	<u>212,301</u>
Excess of revenue over (under) expenditures	(1,305,023)	(1,092,605)	212,418
Other financing sources (uses)			
Note proceeds	500,000	500,000	-
Operating transfers-in	900,000	900,000	-
Operating transfers-out	(201,236)	(201,236)	-
Total other financing sources (uses)	<u>1,198,764</u>	<u>1,198,764</u>	<u>-</u>
Excess of revenue and other financing sources over (under) expenditures and other financing sources	(106,259)	106,159	212,418
Prior year encumbrances	104,508	104,508	-
Fund balances, beginning of year	<u>310,821</u>	<u>310,821</u>	<u>-</u>
Fund balances, end of year	<u>\$ 309,070</u>	<u>\$ 521,488</u>	<u>\$ 212,418</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Issue II Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Intergovernmental revenue	\$ 64,409	\$ 64,409	\$ -
Interest	-	-	-
Total revenues	<u>64,409</u>	<u>64,409</u>	<u>-</u>
Expenditures			
Capital outlay	64,409	64,409	-
Total expenditures	<u>64,409</u>	<u>64,409</u>	<u>-</u>
Excess of revenues over (under) expenditures	-	-	-
Other financing sources (uses)			
Note proceeds	-	-	-
Operating transfers-in	-	-	-
Operating transfers-out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenue and other financing sources over (under)expenditures and other financing sources	-	-	-
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Bainbridge Road Improvement Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental revenue	\$ -	\$ -	\$ -
Interest	830	969	139
Total revenues	<u>830</u>	<u>969</u>	<u>139</u>
Expenditures			
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenue over (under) expenditures	830	969	139
Other financing sources (uses)			
Note proceeds	-	-	-
Operating transfers-in	-	-	-
Operating transfers-out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenue and other financing sources over (under)expenditures and other financing sources	830	969	139
Prior year encumbrances	-	-	-
Fund balances, beginning of year	<u>1,477</u>	<u>1,477</u>	<u>-</u>
Fund balances, end of year	<u>\$ 2,307</u>	<u>\$ 2,446</u>	<u>\$ 139</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	All Capital Projects Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental revenue	\$ 64,409	\$ 64,409	\$ -
Interest	32,830	33,086	256
Total revenues	<u>97,239</u>	<u>97,495</u>	<u>256</u>
Expenditures			
Capital outlay	1,401,432	1,189,131	212,301
Total expenditures	<u>1,401,432</u>	<u>1,189,131</u>	<u>212,301</u>
Excess of revenue over (under) expenditures	(1,304,193)	(1,091,636)	212,557
Other financing sources (uses)			
Note proceeds	500,000	500,000	-
Operating transfers-in	900,000	900,000	-
Operating transfers-out	(201,236)	(201,236)	-
Total other financing sources (uses)	<u>1,198,764</u>	<u>1,198,764</u>	<u>-</u>
Excess of revenue and other financing sources over (under) expenditures and other financing sources	(105,429)	107,128	212,557
Prior year encumbrances	104,508	104,508	-
Fund balances, beginning of year	<u>312,298</u>	<u>312,298</u>	<u>-</u>
Fund balances, end of year	<u>\$ 311,377</u>	<u>\$ 523,934</u>	<u>\$ 212,557</u>

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector business enterprises where the intent is that the cost (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges, or where the governing body has decided that periodic determination of revenue, expenses and/or net income is appropriate.

Water Fund – Accounts for the operating of the City’s drinking water distribution system.

Sewer Fund – Accounts of the operations of the City’s sanitary sewer collection system and City owned wastewater treatment facility.

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING BALANCE SHEET -
ALL ENTERPRISE FUNDS

DECEMBER 31, 2001

	Water	Sewer	Total
Assets			
Equity in pooled cash and equivalents	\$ 2,539,377	\$ 12,200,970	\$ 14,740,347
Receivables, net of allowance			
Accrued interest	1,120	1,680	2,800
Accounts and other	340,700	486,800	827,500
Due from other governments	-	274,100	274,100
Due from other funds	178,428	-	178,428
Inventories and supplies	224,600	14,500	239,100
Prepaid and deferred expenses	3,700	5,100	8,800
Fixed assets	11,504,962	32,610,966	44,115,928
Accumulated depreciation	(3,186,015)	(9,048,024)	(12,234,039)
Intangible assets	1,252,225	-	1,252,225
Total assets	12,859,097	36,546,092	49,405,189
Liabilities			
Accounts and contracts payable	289,710	967,579	1,257,289
Accrued expenses			
Salaries, wages, and benefits	20,167	49,637	69,804
Interest	-	69,400	69,400
Due to other governments	10,525	130,176	140,701
Due to others	178,428	-	178,428
Notes payable	-	5,910,000	5,910,000
Loans payable	2,928,024	156,341	3,084,365
Bonds payable			
General obligation	1,265,000	8,295,000	9,560,000
Accrued leave benefits	104,515	241,671	346,186
Total liabilities	4,796,369	15,819,804	20,616,173
Fund equity			
Contributed capital	2,753,435	11,163,567	13,917,002
Retained earnings			
Unreserved	5,309,293	9,562,721	14,872,014
Total equity	8,062,728	20,726,288	28,789,016
Total liabilities and fund equity	\$ 12,859,097	\$ 36,546,092	\$ 49,405,189

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2001

	Water	Sewer	Total
Operating revenues			
Charges for services	\$ 2,296,326	\$ 5,566,134	\$ 7,862,460
Miscellaneous	78,972	106,084	185,056
Total operating revenues	<u>2,375,298</u>	<u>5,672,218</u>	<u>8,047,516</u>
Operating expenses			
Personal services	599,444	1,461,908	2,061,352
Contractual services	69,157	2,369,450	2,438,607
Supplies and materials	978,545	259,716	1,238,261
Other operating	164,031	445,305	609,336
Depreciation	196,896	598,448	795,344
Amortization	52,707	-	52,707
Total operating expenses	<u>2,060,780</u>	<u>5,134,827</u>	<u>7,195,607</u>
Operating income	<u>314,518</u>	<u>537,391</u>	<u>851,909</u>
Nonoperating revenues (expenses)			
Interest income	241,323	479,557	720,880
Gain (loss) on asset dispos	-	(1,297)	(1,297)
Interest & fiscal charges	(271,033)	(537,600)	(808,633)
Other non-operating	-	(102,353)	(102,353)
Total Nonoperating revenues (expenses)	<u>(29,710)</u>	<u>(161,693)</u>	<u>(191,403)</u>
Net income	284,808	375,698	660,506
Retained earnings, beginning of year	<u>5,024,485</u>	<u>9,187,023</u>	<u>14,211,508</u>
Retained earnings, end of year	<u>\$ 5,309,293</u>	<u>\$ 9,562,721</u>	<u>\$ 14,872,014</u>

CITY OF NORTH RIDGEVILLE, OHIO
 COMBINING STATEMENT OF CASH FLOWS -
 ALL ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Water	Sewer	Enterprise
Cash flows from operating activities:			
Operating income (loss)	\$ 314,518	\$ 537,391	\$ 851,909
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	196,896	598,448	795,344
Amortization	52,707	-	52,707
Changes in net assets (increase) decrease and liabilities increase (decrease):			
Accrued interest receivable	12,590	19,060	31,650
Accounts receivable	(60,700)	(22,800)	(83,500)
Intergovernmental receivable	-	(58,100)	(58,100)
Due from other funds	(17,053)	-	(17,053)
Inventories and supplies	(83,900)	(100)	(84,000)
Restricted cash	-	-	-
Prepaid and deferred expenses	(400)	(500)	(900)
Accounts and contracts payable	202,028	513,734	715,762
Accrued expenses	(11,757)	82,118	70,361
Due to other governments	(6,331)	(13,128)	(19,459)
Due to others	17,053	-	17,053
Total adjustments	<u>301,133</u>	<u>1,118,732</u>	<u>1,419,865</u>
Net cash provided by (used in) operating activities	<u>615,651</u>	<u>1,656,123</u>	<u>2,271,774</u>
Cash flows from capital and related financing activities:			
Acquisition of fixed assets	(2,920,837)	(4,321,672)	(7,242,509)
Proceeds from loan payable	2,928,024	-	2,928,024
Proceeds from note payable	-	7,210,000	7,210,000
Proceeds from bonds	-	6,130,000	6,130,000
Principal payment of loan	-	(8,450)	(8,450)
Principal payment of notes	(3,700,000)	(6,000,000)	(9,700,000)
Principal payment of bonds	(195,000)	(130,000)	(325,000)
Interest and fiscal charges	(271,033)	(537,600)	(808,633)
Net cash (used in) capital and related financing activities	<u>(4,158,846)</u>	<u>2,342,278</u>	<u>(1,816,568)</u>
Cash flows provided by investing activities:			
Interest income	241,323	479,557	720,880
Cash with fiscal agent	186,904	-	186,904
Net cash provided by investing activities	<u>428,227</u>	<u>479,557</u>	<u>907,784</u>
Net (decrease) in cash and cash equivalents	<u>(3,114,968)</u>	<u>4,477,958</u>	<u>1,362,990</u>
Equity in pooled cash and equivalents, beginning of year	5,654,345	7,723,012	13,377,357
Equity in pooled cash and equivalents, end of year	<u>\$ 2,539,377</u>	<u>\$ 12,200,970</u>	<u>\$ 14,740,347</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Water Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues			
Charges for services	\$ 2,186,900	\$ 2,235,626	\$ 48,726
Miscellaneous	79,000	78,971	(29)
Interest income	239,000	305,218	66,218
Total revenues	2,504,900	2,619,815	114,915
Expenses			
Personal services	611,660	582,357	29,303
Materials and supplies	584,778	351,619	233,159
Contractual services	116,171	80,558	35,613
Capital outlay	3,313,636	3,183,570	130,066
Other non-operating expenses	1,069,790	890,662	179,128
Debt service			
Interest & fiscal charges	66,063	66,063	-
Bond principal	80,000	80,000	-
Total expenditures	5,842,098	5,234,829	607,269
Excess of revenue over (under) expenses	(3,337,198)	(2,615,014)	722,184
Other financing sources (uses)			
Operating transfers-in	7,500	7,500	-
Operating transfers-out	(3,917,228)	(3,917,228)	-
Note proceeds	2,854,400	2,854,400	-
Total other financing sources (uses)	(1,055,328)	(1,055,328)	-
Excess of revenues and other financing sources over (under) expenses and other financing uses	(4,392,526)	(3,670,342)	722,184
Prior year encumbrances	130,726	130,726	-
Fund balances, beginning of year	5,506,526	5,506,526	-
Fund balances, end of year	\$ 1,244,726	\$ 1,966,910	\$ 722,184

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	Sewer Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for services	\$ 5,096,720	\$ 5,360,094	\$ 263,374
Miscellaneous	89,600	106,082	16,482
Interest income	493,789	480,287	(13,502)
Total revenues	<u>5,680,109</u>	<u>5,946,463</u>	<u>266,354</u>
Expenses			
Personal services	1,442,731	1,414,560	28,171
Materials and supplies	409,917	305,572	104,345
Contractual services	2,542,492	2,133,926	408,566
Capital outlay	9,659,825	7,018,245	2,641,580
Other non-operating expenses	808,283	538,432	269,851
Debt service			
Interest & fiscal charges	112,819	112,819	-
Bond principal	130,000	130,000	-
Total expenditures	<u>15,106,067</u>	<u>11,653,554</u>	<u>3,452,513</u>
Excess of revenue over (under) expenses	<u>(9,425,958)</u>	<u>(5,707,091)</u>	<u>3,718,867</u>
Other financing sources (uses)			
Operating transfers-in	254,096	254,509	413
Operating transfers-out	(539,891)	(539,891)	-
Note proceeds	7,210,000	7,210,000	-
Total other financing sources (uses)	<u>6,924,205</u>	<u>6,924,618</u>	<u>413</u>
Excess of revenues and other financing sources over (under) expenses and other financing uses	<u>(2,501,753)</u>	<u>1,217,527</u>	<u>3,719,280</u>
Prior year encumbrances	997,181	997,181	-
Fund balances, beginning of year	<u>6,700,160</u>	<u>6,700,160</u>	<u>-</u>
Fund balances, end of year	<u>\$ 5,195,588</u>	<u>\$ 8,914,868</u>	<u>\$ 3,719,280</u>

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	All Enterprise Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for services	\$ 7,283,620	\$ 7,595,720	\$ 312,100
Miscellaneous	168,600	185,053	16,453
Interest income	732,789	785,505	52,716
Total revenues	8,185,009	8,566,278	381,269
Expenses			
Personal services			
Water	611,660	582,357	29,303
Sewer	1,442,731	1,414,560	28,171
Total personal services	2,054,391	1,996,917	57,474
Materials and supplies			
Water	584,778	351,619	233,159
Sewer	409,917	305,572	104,345
Total materials and supplies	994,695	657,191	337,504
Contractual services			
Water	116,171	80,558	35,613
Sewer	2,542,492	2,133,926	408,566
Total contractual services	2,658,663	2,214,484	444,179
Capital outlay			
Water	3,313,636	3,183,570	130,066
Sewer	9,659,825	7,018,245	2,641,580
Total capital outlay	12,973,461	10,201,815	2,771,646
Other non-operating expenses			
Water	1,069,790	890,662	179,128
Sewer	808,283	538,432	269,851
Total other non-operating expenses	1,878,073	1,429,094	448,979
Debt service			
Interest and fiscal charges			
Water	66,063	66,063	-
Sewer	112,819	112,819	-
Total interest and fiscal charges	178,882	178,882	-
Bond principal			
Water	80,000	80,000	-
Sewer	130,000	130,000	-
Total bond principal	210,000	210,000	-
Total expenditures	20,948,165	16,888,383	4,059,782
Excess of revenue over (under) expenses	(12,763,156)	(8,322,105)	4,441,051

(Continued)

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	All Enterprise Funds (Concluded)		
	Budget	Actual	Variance Favorable (Unfavorable)
Other financing sources (uses)			
Operating transfers-in			
Water	\$ 7,500	\$ 7,500	\$ -
Sewer	254,096	254,509	(413)
Total operating transfers-in	<u>261,596</u>	<u>262,009</u>	<u>(413)</u>
Operating transfers-out			
Water	(3,917,228)	(3,917,228)	-
Sewer	(539,891)	(539,891)	-
Total operating transfers-out	<u>(4,457,119)</u>	<u>(4,457,119)</u>	<u>-</u>
Note proceeds			
Water	2,854,400	2,854,400	-
Sewer	7,210,000	7,210,000	-
Total note proceeds	<u>10,064,400</u>	<u>10,064,400</u>	<u>-</u>
Total other financing sources (uses)	<u>5,868,877</u>	<u>5,869,290</u>	<u>(413)</u>
Excess of revenues and other financing sources over (under) expenses and other financing uses	(6,894,279)	(2,452,815)	4,441,464
Prior year encumbrances	1,127,907	1,127,907	-
Fund balances, beginning of year	<u>12,206,686</u>	<u>12,206,686</u>	<u>-</u>
Fund balances, end of year	<u>\$ 6,440,314</u>	<u>\$ 10,881,778</u>	<u>\$ 4,441,464</u>

INTERNAL SERVICE FUND

The Internal Service Fund is used to account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost reimbursement basis.

Self Insurance Benefits Trust Fund – Accounts for the operation of the City's self-insurance program for employee health benefits.

CITY OF NORTH RIDGEVILLE, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE – BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOR THE YEAR ENDED DECEMBER 31, 2001

	Self Insurance Benefits Trust		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for services	\$ 908,900	\$ 908,776	\$ (124)
Interest income	36,600	37,756	1,156
Total revenues	945,500	946,532	1,032
Expenses			
Materials and supplies	500	-	500
Other operating	1,167,800	1,165,813	1,987
Total expenses	1,168,300	1,165,813	2,487
Excess of revenue over (under) expenses	(222,800)	(219,281)	3,519
Prior year encumbrances	-	-	-
Fund balances, beginning of year	863,463	863,463	-
Fund balances, end of year	\$ 640,663	\$ 644,182	\$ 3,519

AGENCY FUNDS

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. These funds are purely custodial in nature (assets equal liabilities) and therefore do not involve the measurement of results of operations.

Board of Building Standards Fund – Accounts for fees required by the State to be collected by the City and paid to the State.

Senior Citizens Multi Trust Fund – Accounts for revenue earned and expended by the Senior Citizens Center.

Mayor's Court Operating Trust Fund – Accounts for fines and fees collected for the purpose of operating the Mayor's Court.

Mayor's Court Bail Trust Fund – Accounts for bail collected.

Trust Miscellaneous Fund – Accounts for deposits held by the City from contractors, developers or individuals to ensure compliance with City Ordinances, and for other various deposits held by the City on behalf of others.

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS

DECEMBER 31, 2001

	Balance 1-1-01	Additions	Reductions	Balance 12-31-01
Board of Building Standards				
Assets				
Equity in pooled cash and equivalents	\$ 159	\$ 1,542	\$ 1,548	\$ 153
Liabilities				
Accounts and contracts payable	\$ 159	\$ 1,542	\$ 1,548	\$ 153
Senior Citizens Multi-Trust				
Assets				
Equity in pooled cash and equivalents	\$ 38,588	\$ 49,883	\$ 45,459	\$ 43,012
Liabilities				
Accounts and contracts payable	\$ 1,123	\$ 1,255	\$ 1,123	\$ 1,255
Accrued salaries, wages and benefits	1,019	1,164	1,019	1,164
Due to other governments	1,020	598	1,020	598
Due to others	35,426	39,995	35,426	39,995
Total liabilities	\$ 38,588	\$ 43,012	\$ 38,588	\$ 43,012
Mayor's Court Operating				
Assets				
Equity in pooled cash and equivalents	\$ 6,356	\$ 342,371	\$ 326,829	\$ 21,898
Liabilities				
Accounts and contracts payable	\$ 233	\$ 15,953	\$ 233	\$ 15,953
Accrued salaries, wages and benefits	3,234	4,028	3,234	4,028
Due to other governments	2,889	1,917	2,889	1,917
Due to others	-	-	-	-
Total liabilities	\$ 6,356	\$ 21,898	\$ 6,356	\$ 21,898
Mayor's Court Bail Trust				
Assets				
Equity in pooled cash and equivalents	\$ 2,518	\$ 35,242	\$ 35,411	\$ 2,349
Liabilities				
Due to others	\$ 2,518	\$ 2,349	\$ 2,518	\$ 2,349

CITY OF NORTH RIDGEVILLE, OHIO

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS

DECEMBER 31, 2001

	Balance 1-1-01	Additions	Reductions	Balance 12-31-01
Trust Miscellaneous				
Assets				
Equity in pooled cash and equivalents	\$ 438,086	\$ 340,222	\$ 276,711	\$ 501,597
Liabilities				
Accounts and contracts payable	\$ 3,169	\$ 55	\$ 3,169	\$ 55
Due to other governments	3,081	-	3,081	-
Due to other funds	161,375	17,053	-	178,428
Due to others	270,461	323,114	270,461	323,114
Total liabilities	<u>\$ 438,086</u>	<u>\$ 340,222</u>	<u>\$ 276,711</u>	<u>\$ 501,597</u>
Total All Agency Funds				
Assets				
Equity in pooled cash and equivalents	\$ 485,807	\$ 769,260	\$ 686,058	\$ 569,009
Liabilities				
Accounts and contracts payable	\$ 4,684	\$ 18,805	\$ 6,073	\$ 17,416
Accrued salaries, wages and benefits	4,253	5,192	4,253	5,192
Due to other governments	6,990	2,515	6,990	2,515
Due to other funds	161,375	17,053	-	178,428
Due to others	308,405	365,458	308,405	365,458
Total liabilities	<u>\$ 485,707</u>	<u>\$ 409,023</u>	<u>\$ 325,721</u>	<u>\$ 569,009</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

The **General Fixed Assets Account Group** is used to account for fixed assets including land, buildings, equipment and vehicles other than those accounted for in the proprietary funds.

CITY OF NORTH RIDGEVILLE, OHIO
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
DECEMBER 31, 2001

General Fixed Assets:	
Land	\$ 344,495
Buildings and equipment	3,715,644
Equipment and vehicles	4,927,516
	<u>\$ 8,987,655</u>

Investment in General Fixed Assets from:	
General Fund	\$ 4,358,004
Special Revenue Funds	1,088,191
Capital Projects Funds	3,541,460
	<u>\$ 8,987,655</u>

CITY OF NORTH RIDGEVILLE, OHIO

SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

DECEMBER 31, 2001

Function and Activity:	Land	Building and Improvements	Equipment and Vehicles	Total
Security of Persons and Property:				
Mayor's Court	\$ -	\$ -	\$ 12,008	\$ 12,008
Police Department	4,612	15,820	650,877	671,309
Fire Department	23,992	334,832	1,657,723	2,016,547
Total Security of Persons and Property	<u>28,604</u>	<u>350,652</u>	<u>2,320,608</u>	<u>2,699,864</u>
Public Health and Welfare				
Cemetery	25,701	2,849	32,501	61,051
Public Grounds	-	-	9,900	9,900
Senior Center	-	4,900	77,064	81,964
Total Public Health and Welfare	<u>25,701</u>	<u>7,749</u>	<u>119,465</u>	<u>152,915</u>
Leisure Time Activities				
Parks and Recreation	143,063	251,976	387,593	782,632
Total Leisure Time Activities	<u>143,063</u>	<u>251,976</u>	<u>387,593</u>	<u>782,632</u>
Transportation				
Street Department	18,000	314,300	1,791,426	2,123,726
Total Transportation	<u>18,000</u>	<u>314,300</u>	<u>1,791,426</u>	<u>2,123,726</u>
General Government				
Council	-	-	23,350	23,350
Mayor	-	4,230	20,554	24,784
Finance	-	-	38,018	38,018
Legal	-	6,705	9,128	15,833
City Hall	51,643	2,617,085	212,918	2,881,646
Olde Town Hall	38,336	162,947	-	201,283
Other	39,148	-	4,456	43,604
Total General Government	<u>129,127</u>	<u>2,790,967</u>	<u>308,424</u>	<u>3,228,518</u>
Total General Fixed Assets	<u>\$ 344,495</u>	<u>\$ 3,715,644</u>	<u>\$ 4,927,516</u>	<u>\$ 8,987,655</u>

CITY OF NORTH RIDGEVILLE, OHIO

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY

DECEMBER 31, 2001

Function and Activity:	Balance 1/1/01	Additions	Disposals	Balance 12/31/01
Security of Persons and Property:				
Mayor's Court	\$ 7,048	\$ 4,960	\$ -	\$ 12,008
Police Department	600,924	76,925	(6,540)	671,309
Fire Department	1,876,499	150,824	(10,777)	2,016,546
Total Security of Persons and Property	<u>2,484,471</u>	<u>232,709</u>	<u>(17,317)</u>	<u>2,699,863</u>
Public Health and Welfare				
Cemetery	61,051	-	-	61,051
Public Grounds Maintenance	-	9,900	-	9,900
Senior Center	74,506	9,110	(1,652)	81,964
Total Public Health and Welfare	<u>135,557</u>	<u>19,010</u>	<u>(1,652)</u>	<u>152,915</u>
Leisure Time Activities				
Parks and Recreation	753,424	74,839	(45,631)	782,632
Total Leisure Time Activities	<u>753,424</u>	<u>74,839</u>	<u>(45,631)</u>	<u>782,632</u>
Transportation				
Street Department	1,823,940	299,786	-	2,123,726
Total Transportation	<u>1,823,940</u>	<u>299,786</u>	<u>-</u>	<u>2,123,726</u>
General Government				
Council	20,808	4,922	(2,380)	23,350
Mayor	25,301	-	(517)	24,784
Finance	41,028	4,040	(7,050)	38,018
Legal	10,911	4,922	-	15,833
City Hall	2,927,592	8,836	(54,781)	2,881,647
Olde Town Hall	201,283	-	-	201,283
Other	43,604	-	-	43,604
Total General Government	<u>3,270,527</u>	<u>22,720</u>	<u>(64,728)</u>	<u>3,228,519</u>
Total General Fixed Assets	<u>\$ 8,467,919</u>	<u>\$ 649,064</u>	<u>\$ (129,328)</u>	<u>\$ 8,987,655</u>

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City of North Ridgeville, Ohio
Governmental Fund Type – Revenues by Source
Last Ten Years

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
Local taxes										
Municipal income tax	\$ 5,688,555	\$ 5,542,099	\$ 5,229,189	\$ 5,009,183	\$ 4,679,366	\$ 4,514,429	\$ 4,400,711	\$ 4,044,026	\$ 3,547,919	\$ 2,952,925
Property and other taxes	3,561,941	2,959,718	2,998,551	3,249,220	3,165,639	2,959,163	3,023,280	2,496,132	2,598,552	2,675,812
Intergovernmental	2,710,916	3,534,267	2,511,602	2,657,983	2,483,283	1,844,673	2,460,309	1,721,497	1,742,280	1,454,771
Special assessments	59,505	69,604	105,379	98,437	107,695	99,003	64,758	53,481	41,371	51,164
Charges for services	1,258,698	1,233,816	1,224,433	1,194,896	1,154,976	1,096,596	1,114,568	1,105,079	1,043,891	834,086
Fines, licenses and permits	592,736	652,034	600,401	878,091	788,470	804,592	575,093	578,013	684,576	653,557
Interest	270,802	390,169	331,036	364,905	276,202	357,339	381,481	209,536	107,742	126,590
Miscellaneous	990,949	708,801	650,306	686,279	264,448	890,257	511,370	1,124,117	378,040	581,627
	<u>\$ 15,134,102</u>	<u>\$ 15,090,508</u>	<u>\$ 13,650,897</u>	<u>\$ 14,138,994</u>	<u>\$ 12,920,079</u>	<u>\$ 12,566,052</u>	<u>\$ 12,531,570</u>	<u>\$ 11,331,881</u>	<u>\$ 10,144,371</u>	<u>\$ 9,330,532</u>

Table includes all Governmental Funds

Source: City financial records

City of North Ridgeville, Ohio
 Governmental Fund Type – Expenditures by Function
 Last Ten Years

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
Current										
Security of persons and property	\$ 6,515,098	\$ 6,094,752	\$ 5,426,526	\$ 5,297,299	\$ 5,144,805	\$ 4,537,399	\$ 4,232,898	\$ 3,862,882	\$ 3,788,287	\$ 3,585,397
Public health and welfare	83,983	117,926	106,724	337,224	269,746	262,160	248,066	241,358	233,696	224,336
Leisure time activities	377,159	446,836	382,651	375,438	334,983	256,701	278,081	292,280	341,379	265,095
Transportation	1,876,313	1,499,137	1,390,157	1,159,999	1,309,403	972,968	1,078,562	1,190,039	1,196,104	1,108,612
General government	4,880,029	4,760,871	4,059,622	3,594,251	3,449,401	3,951,062	3,524,317	3,556,004	3,407,567	2,703,891
Capital outlay	871,442	1,713,481	2,026,801	1,605,618	1,293,730	1,334,326	3,929,026	837,131	549,025	319,824
Debt service										
Principal	523,522	957,028	916,658	853,000	823,000	814,120	447,119	450,284	318,000	318,000
Interest and fiscal charges	383,214	410,911	434,267	444,388	489,817	577,232	605,164	475,377	413,393	456,618
	<u>\$ 15,510,760</u>	<u>\$ 16,000,942</u>	<u>\$ 14,743,406</u>	<u>\$ 13,667,217</u>	<u>\$ 13,114,885</u>	<u>\$ 12,705,968</u>	<u>\$ 14,343,233</u>	<u>\$ 10,905,355</u>	<u>\$ 10,247,451</u>	<u>\$ 8,981,773</u>

Table includes all Governmental Funds

Source: City financial records

City of North Ridgeville, Ohio
Property Tax Levies and Collections
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Collections to Current Tax Levy	Outstanding Delinquent Taxes	Percent of Outstanding Delinquent Taxes to Current Tax Levy
2001	\$ 3,712,685	\$ 3,166,269	85.3%	\$ 22,125	\$ 3,188,394	85.9%	\$ 125,711	3.4%
2000	3,244,043	3,192,162	98.4%	19,479	3,210,641	99.0%	169,070	5.2%
1999	2,655,232	2,586,839	97.4%	55,518	2,642,357	99.5%	104,178	3.9%
1998	2,640,501	2,576,827	97.6%	58,454	2,635,281	99.8%	88,257	3.3%
1997	2,487,456	2,436,552	98.0%	46,136	2,482,688	99.8%	78,853	3.2%
1996	2,448,507	2,395,417	97.8%	41,073	2,436,490	99.5%	76,743	3.1%
1995	2,541,408	2,489,165	97.9%	53,365	2,542,530	100.0%	82,636	3.3%
1994	1,975,605	1,939,621	98.2%	43,469	1,983,090	100.4%	64,657	3.3%
1993	2,081,657	2,045,518	98.3%	36,532	2,082,050	100.0%	70,681	3.4%
1992	2,090,248	2,055,748	98.3%	66,090	2,121,838	101.5%	70,526	3.4%

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property		Public Utility Property		Tangible Personal Property		Total		Ratio of Assessed Value to Actual Value
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	
2001	\$ 388,264,140	\$ 1,109,326,114	\$ 16,757,650	\$ 19,042,784	\$ 25,822,240	\$ 103,288,960	\$ 430,844,030	\$ 1,231,657,858	34.98%
2000	333,488,470	952,824,200	17,870,720	20,307,636	25,230,804	100,923,216	376,589,994	1,074,055,052	35.06%
1999	320,654,700	916,156,286	17,245,160	19,596,773	23,960,770	95,843,080	361,860,630	1,031,596,139	35.08%
1998	306,872,660	876,779,029	17,371,330	19,740,148	22,726,840	90,907,360	346,970,830	987,426,537	35.14%
1997	248,684,360	710,526,743	17,835,730	20,267,875	22,732,700	90,930,800	289,252,790	821,725,418	35.20%
1996	245,705,620	702,016,057	18,670,790	21,216,807	19,227,605	76,910,420	283,604,015	800,143,284	35.44%
1995	238,866,910	682,476,886	20,018,490	22,748,284	17,651,026	70,604,104	276,536,426	775,829,274	35.64%
1994	207,180,410	591,944,029	18,909,580	21,488,159	18,235,899	72,943,596	244,325,889	686,375,784	35.60%
1993	201,633,860	576,096,743	18,569,100	21,101,250	17,871,363	71,485,452	238,074,323	668,683,445	35.60%
1992	197,887,770	565,393,629	18,114,550	20,584,716	17,661,994	70,647,976	233,664,314	656,626,321	35.59%

Source: County Auditor, Lorain County, Ohio

Estimated actual value is calculated by dividing the assessed value by assessment percentage. The percentages for 2001 were 35% for real property, 35 % for public utility real, 88% for public utility tangible and 25% for tangible personal.

City of North Ridgeville, Ohio
Special Assessments Billings and Collections
Last Ten Years

Collection Year	Amount Billed	Amount Collected	Percent Collected
2001	\$ 81,635	\$ 59,561	73.0%
2000	89,063	70,754	79.4%
1999	122,077	105,379	86.3%
1998	171,781	98,536	57.4%
1997	235,166	107,834	45.9%
1996	224,288	103,436	46.1%
1995	162,732	50,756	31.2%
1994	166,858	59,775	35.8%
1993	153,045	50,946	33.3%
1992	148,549	58,667	39.5%

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio
 Property Tax Rates – Direct and Overlapping Governments
 (Per \$1,000 of Assessed Valuation)

Last Ten Years

Collection Year	City of North Ridgeville				Total City	North Ridgeville		Lorain County	Lorain County		Total Direct and Overlapping Governments
	General Fund	Special Revenue Funds	Debt Service Funds	Agency Fund (1)		City School District	City		Lorain County	Joint Vocational School	
2001	\$ 1.42	\$ 8.83	\$ 0.85	\$ 2.46 (2)	\$ 13.56	\$ 47.25	\$ 10.79	\$ 2.45	\$ 74.05		
2000	1.42	8.83	1.00	2.46 (2)	13.71	48.95	10.79	2.45	75.90		
1999	1.42	9.83	1.00	1.00	13.25	49.44	10.79	2.45	75.93		
1998	1.42	9.83	1.20	1.00	13.45	50.19	10.79	2.45	76.88		
1997	1.42	9.83	1.50	1.00	13.75	53.19	12.69	2.45	82.08		
1996	1.42	9.83	1.50	1.00	13.75	53.54	12.69	2.45	82.43		
1995	1.42	9.83	2.00	1.00	14.25	43.89	11.49	2.45	72.08		
1994	1.42	7.83	2.30	1.00	12.55	44.64	11.49	2.45	71.13		
1993	1.42	7.83	3.00	1.00	13.25	44.94	11.39	2.45	72.03		
1992	1.42	7.83	3.20	1.00	13.45	43.60	11.74	2.45	71.24		

Source: County Auditor, Lorain County, Ohio

(1) Includes 1.00 remitted by the County Auditor directly to the Lorain County Board of Health.

(2) Includes 1.46 collected for and remitted to the Lorain Public Library System.

City of North Ridgeville, Ohio
 Computation of Legal Debt Margin
 December 31, 2001

Assessed value		\$ 430,844,030
<hr/>		
Legal Debt Margin:		
Debt limitation - 10.5 percent of assessed value		\$ 45,238,623
Debt applicable to limitation		
General obligation bonds	\$ 14,720,000	
Special assessment bonds	545,000	
Bond anticipation notes	<u>5,910,000</u>	
Gross indebtedness (Total Voted and Unvoted Debt)	<u>21,175,000</u>	
Less: Debt outside limitations		
Self-supporting GO Water	1,265,000	
Self-supporting GO Sewer	10,130,976	
Special assessment	<u>4,618,639</u>	
Total Debt Outside Limitations	<u>16,014,615</u>	
Total nonexempt debt	5,160,385	
Less: Amount available in debt service fund to pay debt applicable to limitation	<u>620,124</u>	
Net debt within 10.5% limitation		<u>4,540,261</u>
Debt leeway within 10.5% limitation		<u>\$ 40,698,362</u>
<hr/>		
Unvoted debt limitation - 5.5% of Assessed valuation		
Debt limitation: 5.5% of assessed value		\$ 23,696,421
Gross indebtedness authorized by Council	<u>\$ 21,175,000</u>	
Less: Debt outside limitations	16,014,615	
Voted debt	<u>1,980,000</u>	
	<u>17,994,615</u>	
Debt within 5.5% limitation	3,180,385	
Less: Amount available in debt service fund to pay debt applicable to limitation	<u>-</u>	
Net debt within 5.5% limitation		<u>3,180,385</u>
Debt leeway within 5.5% unvoted debt limitation		<u>\$ 20,516,036</u>

Source: City Financial Records

City of North Ridgeville, Ohio

Ratio of Net General Obligation Bond Debt to Assessed Value
And Net General Obligation Bonded Debt per Capita

Last Ten Years

Year	Gross Debt Value (1)	Debt Service Funds Available	Debt Payable From Enterprise Revenues	Net Bonded Debt	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Bonded Debt Per capita
2001	\$ 14,720,000	\$ 617,958	\$ 9,560,000	\$ 4,542,042	\$ 430,844,030	22,338	1.05%	\$ 203
2000	7,580,000	718,734	3,640,000	3,221,266	376,589,994	22,338	0.86%	144
1999	8,610,000	820,366	3,840,000	3,949,634	361,860,630	21,564	1.09%	183
1998	9,610,000	708,109	4,035,000	4,866,891	346,970,830	21,564	1.40%	226
1997	10,585,000	772,138	4,220,000	5,592,862	289,252,790	21,564	1.93%	259
1996	11,530,000	850,549	4,405,000	6,274,451	283,604,015	21,564	2.21%	291
1995	12,441,000	958,048	4,580,000	6,902,952	276,536,426	21,564	2.50%	320
1994	9,965,000	942,881	4,765,000	4,257,119	244,325,889	21,564	1.74%	197
1993	10,475,000	967,329	4,950,000	4,557,671	283,074,323	21,564	1.61%	211
1992	4,555,000	864,952	55,000	3,635,048	233,664,314	21,564	1.56%	169

(1) Amount excludes special assessment bonds and revenue bonds

(2) Source: County Auditor, Lorain County, Ohio

(3) Source: U.S. Bureau of Census

City of North Ridgeville, Ohio
Ratio of Annual Debt Principal Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Years

Year	Debt Service			Total Governmental Expenditures (2)	Ratio of Debt Service to Governmental Fund Expenditures
	Principal	Interest	Total (1)		
2001	\$ 400,000	\$ 177,057	\$ 577,057	\$ 15,510,760	3.7%
2000	830,000	315,874	1,145,874	16,000,942	7.2%
1999	805,000	361,261	1,166,261	14,743,406	7.9%
1998	790,000	405,206	1,195,206	13,667,217	8.7%
1997	760,000	446,954	1,206,954	13,114,885	9.2%
1996	736,000	520,496	1,256,496	12,705,968	9.9%
1995	325,000	378,361	703,361	14,343,233	4.9%
1994	325,000	412,209	737,209	10,905,355	6.8%
1993	280,000	365,625	645,625	10,247,451	6.3%
1992	280,000	388,375	668,375	8,981,773	7.4%

(1) Amount excludes special assessment bonds and bonds reported in the enterprise funds

(2) Includes Governmental Type funds expenditures

Source: City financial records

City of North Ridgeville, Ohio
 Direct and Overlapping General Obligation Debt
 December 31, 2001

	General Tax Supported Debt Outstanding	Overlapping Percentage Applicable to City (1)	Amount Applicable to City	Amount Per Capita (2)	% of City's Current Assessed Valuation (3)
City of North Ridgeville	\$ 5,160,000	100.00%	\$ 5,160,000	\$ 231.00	1.20%
Lorain County (4)	6,540,000	8.19%	535,620	23.98	0.12%
North Ridgeville City Schools (5)	3,774,550	100.00%	3,774,550	168.97	0.88%
	<u>\$ 15,474,550</u>		<u>\$ 9,470,170</u>	<u>\$ 423.95</u>	<u>2.20%</u>

(1) Percentages were determined by dividing the assessed valuation at the political subdivision located within the boundaries of the City by the total assessed valuation of the subdivision. The City and North Ridgeville City Schools boundaries are co-terminus.

(2) Based on 2000 Census of 22,338.

(3) The City's assessed valuation was \$ 430,844,030.

(4) Source: County Auditor, Lorain County, Ohio

(5) Source: North Ridgeville Board of Education

City of North Ridgeville, Ohio
Revenue Bond Coverage – Water Fund
Last Ten Years

Year	Operating Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service (3)		Coverage
				Principal	Interest	
2001	\$ 2,375,298	\$ 1,811,177	\$ 564,121	\$ 115,000	\$ 9,488	4.53
2000	2,161,764	1,740,401	421,363	120,000	19,390	3.02
1999	2,240,916	1,712,727	528,189	105,000	28,050	3.97
1998	2,191,620	1,464,161	727,459	95,000	35,888	5.56
1997	2,023,267	1,419,939	603,328	90,000	43,313	4.53
1996	2,083,085	1,499,892	583,193	85,000	50,325	4.31
1995	1,920,563	1,088,852	831,711	75,000	56,513	6.32
1994	1,856,501	1,409,412	447,089	70,000	62,288	3.38
1993	1,693,074	1,284,159	408,915	65,000	67,650	3.08
1992	1,454,783	1,279,095	175,688	60,000	72,600	1.32

(1) Excludes nonoperating revenues.

(2) Excludes depreciation and amortization.

(3) Includes revenue bonds only.

Source: City financial records

City of North Ridgeville, Ohio
Property Value, Construction and Bank Deposits
Last Ten Years

Year	Total Assessed Valuation (1)	Value of Building Permits Issued (2)	Bank Deposits Lorain County (000's) (3) (4)
2001	\$ 430,844,030	\$ 41,807,060	\$ 555,591
2000	376,589,994	46,430,275	513,102
1999	361,860,630	41,203,243	463,993
1998	346,970,830	43,683,278	444,974
1997	289,252,790	26,524,614	1,381,977
1996	283,604,015	22,709,080	1,329,795
1995	276,536,426	14,759,351	1,237,991
1994	244,325,889	16,850,797	1,254,116
1993	238,074,323	25,042,269	1,170,581
1992	233,664,314	18,079,165	1,126,173

- Source: (1) County Auditor, Lorain County, Ohio
(2) North Ridgeville City Building Department
(3) Federal Reserve Bank of Cleveland
(4) The decrease in 1998 resulted from acquisition of local banks by banks outside of Lorain County.

City of North Ridgeville, Ohio
Demographic Statistics
Last Ten Years

Year	Population (1)	School Enrollment (2)	Unemployment Rate (3)		
			County	State	Country
2001	22,338	3,260	5.6%	4.3%	4.8%
2000	22,338	3,167	5.4%	4.1%	4.0%
1999	21,564	3,153	5.0%	4.3%	4.5%
1998	21,564	3,265	3.6%	4.3%	4.5%
1997	21,564	3,359	6.1%	4.6%	5.0%
1996	21,564	3,565	7.8%	4.9%	5.4%
1995	21,564	3,658	5.1%	4.8%	5.6%
1994	21,564	3,676	4.4%	5.5%	6.1%
1993	21,564	3,634	5.9%	6.5%	6.8%
1992	21,564	3,651	9.7%	7.2%	7.4%

Source: (1) U.S. Department of Census

(2) North Ridgeville Board of Education

(3) Ohio Bureau of Employment Services, U. S. Department of Labor and Bureau of Labor Statistics

City of North Ridgeville, Ohio

Principal Taxpayers

December 31, 2001

Taxpayer	Nature of Business	Assessed Valuation	% of Total Assessed Valuation
<u>Real Property Taxpayers</u>			
Ridgeville Home, Inc.	Residential land developers	\$ 2,100,320	0.49%
Rini Realty Company	Retail grocery store	1,907,920	0.44%
R. W. Beckett Corporation	Manufacturer	1,769,140	0.41%
Lake Ridge Holding Ltd.	Nursing home	1,231,120	0.29%
Vendome Associates Corp.	Apartment complex	920,060	0.21%
Altercare Inc.	Residential health care	885,750	0.21%
FJD Properties LLC	Residential land developers	824,040	0.19%
Parks Trails Inc.	Mobile home park	795,040	0.18%
Northridge Limited	Residential land developers	779,320	0.18%
Fields Store All LTD	Commercial rental property	775,960	0.18%
<u>Tangible Personal Property Taxpayers</u>			
R. W. Beckett Corporation	Manufacturer	\$ 2,774,410	0.64%
Morris Pontiac GMC Inc.	Automobile dealer	2,050,770	0.48%
Beckett Gas, Inc.	Manufacturer	1,304,590	0.30%
Dreco, Inc.	Manufacturer	1,140,280	0.26%
Plastic Components Inc.	Manufacturer	1,108,220	0.26%
Key Corporate Capital Inc.	Holding company	1,099,180	0.26%
Riser Foods Company	Retail grocery	1,026,820	0.24%
Invacare Corporation	Manufacturer	1,013,210	0.24%
Marconi Communications Inc.	Telecommunications	939,890	0.22%
Mediaone of Ohio Inc.	Cable and internet provider	878,190	0.20%
<u>Public Utility</u>			
Ohio Edison Company (a)	Electric	\$ 6,206,680	1.44%
Alltel Ohio	Communications	3,189,850	0.74%
Columbia Gas of Ohio Inc.	Natural gas	2,742,480	0.64%
Cleveland Electric Illuminating Company (a)	Electric	1,549,160	0.36%
Columbia Gas Transmission	Natural gas	1,029,520	0.24%

(a) Subsidiaries of First Energy Corp.

Source: County Auditor, Lorain County, Ohio

City of North Ridgeville, Ohio

Principal Employers

December 31, 2001

Employer	Nature of Activity or Business	Approximate Number of Employees
North Ridgeville City School District	Public education	425
Fore Systems, Inc.	Communications	300
Invacare Corporation	Manufacturer of wheelchairs	250
City of North Ridgeville, Ohio	Municipal government	200
R. W. Beckett Corporation	Manufacturer of oil burners	200
Beckett Gas, Inc.	Manufacturer of gas burners	200
Center Ridge Nursing Home, Inc.	Residential nursing home facility	175
Lake Ridge Academy	Education	150
Beckett Air, Inc.	Manufacturer of blower wheels	150
Norlake Manufacturing	Transformers and power supplies	150

Sources: "2001 Harris Ohio Industrial Directory" in cooperation with the Ohio Department of Development; Lorain County Chamber of Commerce; respective employers.

City of North Ridgeville, Ohio

Miscellaneous Statistics

December 31, 2001

Date of incorporation as a Village	1958
Date of incorporation as a City	1960
Form of government	Charter; Mayor/Council
Area (square miles)	25
Population (2000 Census)	22,338
Fire protection and ambulatory	
Number of stations	2
Number of sworn firefighters and rescue workers	32
Police protection	
Number of stations	1
Number of sworn policemen and officers	36
Number of full-time employees	174
Number of part-time employees	28
Parks and recreation	
Number of parks	4
Acreage of parkland	110
Number of libraries	1
Schools (public and parochial)	
Number of high schools	2
Number of elementary schools	5
Water lines	83 miles
Sanitary sewer lines	49 miles
Storm sewer	32 miles
Roads	226 lane miles



STATE OF OHIO
OFFICE OF THE AUDITOR

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CITY OF NORTH RIDGEVILLE

LORAIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 25, 2002**