

**CITY OF CHILLICOTHE
ROSS COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**CITY OF CHILLICOTHE
ROSS COUNTY**

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**CITY OF CHILLICOTHE
ROSS COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2001**

Federal Grantor/ Pass Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Disbursements
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			
<i>Passed through the Ohio Department of Development</i>			
Community Development Block Grants:			
Formula Allocation Program	A-F-00-104-1	14.228	\$68,580
	A-F-99-104-1		27,496
Community Housing Improvement Program	A-C-99-104-1		<u>193,569</u>
Total Community Development Block Grants		14.228	289,645
HOME Improvements Partnerships Programs	A-C-99-104-1	14.239	95,737
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			<u>385,382</u>
U.S. DEPARTMENT OF TRANSPORTATION			
<i>Passed through the Ohio Department of Transportation</i>			
Public Transportation for Nonurbanized Areas	RPT-4071-019-001 RPT-4071-019-002	20.509	459,767
U.S. DEPARTMENT OF JUSTICE			
Local Law Enforcement Block Grant	2000-LB-Bx-1008	16.592	10,813
<i>Passed through the Ohio Office of Crime Victims Services</i>			
Crime Victim Assistance Program	VAGENE394N	16.575	41,706
TOTAL U.S. DEPARTMENT OF JUSTICE			<u>52,519</u>
Total Federal Awards Expenditures			<u><u>\$897,668</u></u>

See Accompanying Notes to Schedule of Federal Awards

**CITY OF CHILLICOTHE
ROSS COUNTY**

**NOTES TO THE FEDERAL SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2001**

NOTE 1- SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes activity of the City's federal awards programs. The Schedule has been prepared on the cash basis of accounting.

NOTE 2- MATCHING REQUIREMENTS

Certain Federal programs required that the City contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule. Cash receipts from the federal agency are commingled with the City funds. It was assumed federal monies were expended first.



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

Mayor Margaret Planton
Members of Council
City of Chillicothe
Ross County
35 South Paint Street
Chillicothe, Ohio 45601-0457

We have audited the general purpose financial statements of the City of Chillicothe, Ross County, Ohio (the City) as of and for the year ended December 31, 2001, and have issued our report thereon dated April 30, 2002. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the City in a separate letter dated April 30, 2002.

This report is intended for the information and use of the audit committee, management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

JIM PETRO
Auditor of State

April 30, 2002



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OFFICE OF THE AUDITOR

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
FEDERAL PROGRAM, INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133 AND SCHEDULE OF
FEDERAL AWARDS EXPENDITURES**

Mayor Margaret Planton
Members of Council
City of Chillicothe
Ross County
35 South Paint Street
Chillicothe, Ohio 45601-0457

Compliance

We have audited the compliance of the City of Chillicothe, Ross County, Ohio (the City) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2001. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2001.

Internal Control Over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general purpose financial statements of the City as of and for the year ended December 31, 2001, and have issued our report thereon dated April 30, 2002. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, City Council, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



JIM PETRO
Auditor of State

April 30, 2002

**CITY OF CHILLICOTHE
ROSS COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 § .505
DECEMBER 31, 2001**

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Community Development Block Grant # 14.228
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

City of Chillicothe, Ohio Comprehensive Annual Financial Report

William D. Morrissey

Chillicothe City Auditor



For the Year Ended December 31, 2001

Prepared by the Office of the City of Chillicothe Auditor

CITY OF CHILLICOTHE, OHIO

Comprehensive Annual Financial Report
For the Year Ended December 31, 2001

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CITY OF CHILLICOTHE, OHIO

Comprehensive Annual Financial Report
For the Year Ended December 31, 2001

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INTRODUCTORY SECTION



CITY OF CHILLICOTHE — Ohio's First Capital

WILLIAM D. MORRISSEY, City Auditor



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April 30, 2002

TO: The Honorable Citizens of Chillicothe
Mayor, Law Director, Treasurer and Members of City Council

FROM: City Auditor William D. Morrissey and Staff

We are pleased to submit the Comprehensive Annual Financial Report (CAFR) for the City of Chillicothe for the year ended December 31, 2001. This report, prepared by the City Auditor's Office, contains a comprehensive analysis of the City's financial position and activities for the year 2001. It is intended to provide all pertinent and necessary information to the Citizens of Chillicothe.

Responsibility for both the accuracy of the data presented and the completeness of the presentation rests with the City. We believe this data to be accurate in all material aspects and that it is presented in a manner which fairly sets forth both the financial position of the City and the operation of the City. It is hoped that this report will enable our citizens to better understand all of our City's services and functions as we strive to better serve the people of Chillicothe.

The CAFR Report

This CAFR is presented in three basic sections: The introductory section which includes the table of contents, this transmittal letter, a reproduction of the 2000 Certificate of Achievement Award, a list of City Officials and a complete organizational chart. The second section is the financial section, which contains the State Auditor's Office opinion letter, combined financial statements, notes to these statements and all pertinent financial information for the year 2001. The third section is the statistical section including a ten year cash summary report, by fund, of revenue and expenditures, for all departments and funds.

State Audit

The 2001 combined financial statements were audited by the State of Ohio Auditor's Office. This audit was conducted according to generally accepted auditing standards and Government Auditing Standards and included a legal and financial compliance audit, a review of internal controls and tests of transactions. The State Auditor's opinion letter is at the beginning of the financial section.

Reporting Entity

In accordance with the Governmental Accounting Standards Board (GASB) Statement 14, the following is a brief definition of the reporting entity. This report includes all funds, account groups, agencies, boards and commissions for which the City is financially accountable. In considering that responsibility the City must determine whether an entity is fiscally independent of the City, and whether it has the ability to significantly influence operations, select the governing authority, designate management and maintain accountability over fiscal matters of the entity. The reporting entity is discussed in more detail in Note 1 of the Notes to the Combined Financial Statements.

History and City Organization

The City of Chillicothe, the first capital of the State of Ohio, was founded in 1796 and served as Ohio's Capital twice from 1803 to 1809 and from 1812 to 1816. Located in Ross County, at the intersection of Routes 23, 35 and 50 just 45 miles south of Columbus, Ohio, our City of 10.23 square miles has approximately 22,041 citizens according to the latest census. The City has ten public parks consisting of 224 acres, nine public schools, one parochial school, a branch of Ohio University and two public libraries.

The City has operated under the Mayor - Council form of Government since 1965 and functions as such under the Ohio Revised Code statutes of law.

The Mayor is elected to four year terms and serves as the Chief Executive and Administrative Officer of the City. The Mayor is charged with enforcing the laws of Ohio and all City ordinances and appoints and removes all heads of departments except other elected officials and their employees. The Mayor has the authority to veto any legislation passed by City Council. Such veto may be overturned by a two thirds vote of City Council.

The Auditor is elected to four year terms and serves as the Chief Fiscal Officer of the City and has all the powers and duties as imposed by the laws of the State of Ohio. The City Auditor keeps the books of the City, receives all funds for the City and all its departments, and deposits all monies belonging to the City or held in trust by it. The City Auditor is responsible for the Tax Auditor and the collection of City income tax.

The City Auditor is also responsible for the issuing of all bonds and notes of the City. The Investment Board, made up of the City Auditor, the Mayor and the Law Director, determines the investments of the City's monies. City monies are invested within the framework of our policy as established by Ordinance #100-96. We invest in certificates of deposit with our local approved banks through a bid process as conducted by the City Auditor's Office whenever monies are available to invest and overnight repurchase agreements with our local banks.

The Treasurer, also elected to four year terms, signs all receipts and vouchers for payment and serves as a check and balance to the City Auditor.

The Law Director is elected to four year terms and serves as legal counsel to Council, the Auditor, the Administration, Civil Service, City Schools and represents the City in all civil and criminal matters.

City Council consists of nine members plus the President of Council, all of whom are elected to two year terms, and serves as the legislative branch of City Government. They are responsible for enacting ordinances and resolutions, appropriating funds, levying taxes, and fixing compensation for all City Officials and employees. Council appoints a Clerk of Council to assist them in legislative matters.

The City also operates a Municipal Court that employs two Judges, elected for six year terms, and a Municipal Clerk of Court.

A complete list of elected officials, department heads and an organizational chart are at the end of this section.

The City employ's 328 people, both full-time and permanent part-time, to serve the citizens of Chillicothe in the various departments described as follows: Public Safety (Police, Fire and School Patrol), Recreation (Parks and Recreation), Utilities (Water, Sewer, Sanitation), Transportation (Bus System), Community Environment (Planning, Zoning, Economic Development), Streets (Engineering and Service Departments), General Government (Administrative services including Municipal Court), and Finance (including Auditor, Tax Auditor and Treasurer).

Economic Outlook

The economy in Chillicothe and Ross County was again just fair in 2001, about level with year 2000, as indicated by City income tax revenue, and Ross County sales taxes. Local income taxes amounted to \$9,555,524, an increase of \$334,686 or 3.6%. County sales taxes were \$10,023,413, an increase of \$13,076 or .13%. Strong growth is still evident in residential housing construction throughout the County and it continues in the retail sector. The population of Ross County is currently estimated at more than 73,000.

Tourism is another important area of our local economy which has deteriorated slightly in the last four years. Hotel-motel taxes of \$167,503 in 2001 were down \$861 and room rentals were down 2.8%.

The unemployment rate in Ross County at the end of 2001 was 6.4% as compared with 5.3% for the State. Although higher than the state, this figure is excellent when compared with the rest of southern Ohio. It must be noted that our rate one year ago was 5.7% or 0.7% lower in 2000.

2001 again was a disappointing year for Kenworth as sales and production softened dramatically resulting in a continued reduction in the work force from 1,700 to 1,100 at year end. Order levels are beginning to rise slightly indicating that the slow down may be over.

Horizon Telcom, our local communications provider, had another outstanding year in 2001 with continued growth of both the PCS division and Horizonview operations. Recent development has been strong in areas outside of Ross County in the rapidly changing PCS industry.

Mead Paper currently employs 2,100 people with annual wages totaling \$132,805,787 contributing to our local economy. Paper production totaled 465,000 tons for 2001.

Major Initiatives

The year 2001 again saw many accomplishments which contributed to the overall betterment of our City and Ross County. A brief summary follows:

- ◆ Horizon Telcom and PCS purchased 15 acres in the Route 104 Industrial Park and constructed a 20,000 square foot building.
- ◆ Ruscilli Construction Services optioned 8 acres of land in the same park and set plans for a 250,000 square foot building.
- ◆ Construction started in January 2001 on the new Bridge Street bridge over the Scioto River. Expected completion date is November 2002.
- ◆ HUD grants totaling \$374,011 were utilized in areas such as fair housing, rental and private rehabilitation, park improvements, and emergency home repair.
- ◆ City Council again authorized the sharing of hotel-motel tax receipts with the Visitors and Convention Bureau. 2001 cost: \$25,000.
- ◆ As part of the annexation agreement for the properties on North Bridge Street, the City reimbursed the Trustees of Springfield and Scioto Townships \$47,038. This amount will continue for the next two years.
- ◆ A connector road and bridge is planned between Route 104 and Route 23 just north of Delano Road. Planned completion is 2004.
- ◆ The City's capital improvements included:
 - \$116,638 for new Police cruisers; \$5,000 for ten taser guns; \$25,500 for a new roof and \$18,750 for new heating and air conditioning for Fire Station #3, which had been closed for health reasons; \$9,885 for three breathing apparatus; \$16,300 to replace engine in unit #1; \$24,295 to rebuild guardrail on Carlisle Hill; \$145,000 to rebuild Jackson Street curbs and storm sewers; \$33,600 to replace two warning sirens; \$22,000 to replace boiler on heating system in City Administration building; \$66,388 for two new trucks in Service Department; \$86,090 for restrooms, shelter house, and other improvements to Southern Playground; \$49,000 to pave the parking lot in annex; \$14,975 for sidewalk in Yoctangee Park; \$33,424 for new Rotary shelter; \$7,154 for log cabin at Wetlands on North Bridge Street; \$14,935 for landscaping in annex; \$6,286 for ten new trash receptacles; \$9,581 for tree spade; \$11,450 for annex fencing; \$39,772 for new floodwall mower; \$34,336 for traffic controllers; \$59,874 for new bus; \$150,000 for 13.205 acres of land for new water tank; \$34,671 for new truck for Water Department; and \$14,303 for new truck for Sewer Department.
- ◆ Shannon Drive water lines were replaced in 2001.
- ◆ Building permits totaled \$88,463 in 2001 for \$23,673,804 of improvements.
- ◆ The local contractor registration ordinance that was passed in 1996 resulted in registering more than 442 contractors and fee revenue of \$19,843.

- ◆ Phase II expansion of our Wastewater Treatment Plant was started and has \$992,741 in work yet to be completed in 2002.
- ◆ An increase of \$5 in the refuse fee per month per household was approved in December 2001 in an effort to balance the budget.
- ◆ Continuing budget problems at the State level cause freeze of local government funds.
- ◆ Development group announces major expansion of housing and retail on Route 50 west of Chillicothe, which includes 60 acres donated for a soccer complex. The group seeks annexation.
- ◆ Mead announces plans for a merger with Westvaco. Potential local impact to our job market creates an atmosphere of concern.

Other important developments in 2001 were:

- ◆ Expansion continued in the Yaples Orchard subdivision and the Timberidge Development.
- ◆ The City contributes \$25,000 per year for four years to share the cost of a Bicentennial Coordinator with Ross County.
- ◆ Carl's Town House will reopen in a new location at the corner of 2nd and Walnut Streets.
- ◆ New restaurants include Steak 'N Shake replacing China Way. Applebee's comes to North Bridge Street. The Harvester Restaurant closes and Heilig Meyers furniture store closes.
- ◆ U.S.E.C. continues labor force reduction with loss of 300 more jobs.
- ◆ The 2000 census shows a loss of population, which is now down to 21,041.
- ◆ City hosts Chautauga for four days in July.
- ◆ Major changes to Mead's #12 paper machine continued through a good part of the year.

Future Initiatives

2002 promises to be another year of growth and progress for our area as indicated below:

- ◆ The City continues to seek a central location to consolidate both the Service and Engineering Departments under one roof and remove the salt pile from the City Park.
- ◆ Work is expected to start in January, 2002 on the final section of Route 35 southeast of Chillicothe. This will complete a four lane highway from Washington Court House to the Ohio River in Gallipolis, thus finally eliminating a very dangerous stretch of highway.
- ◆ The C.I.C. continues to seek a permanent manufacturing tenant to purchase the Bosch property and replace the 200 jobs lost when the firm left.
- ◆ Development should proceed on the Herron property between Route 23 and Route 159. This will total 800 acres in all.
- ◆ Plans for sewer expansion in Neenah Gardens and on North Bridge Street shall move forward.

- ◆ Planned capital improvements budgeted for the year 2002 include: circulating pump for swimming pool (\$3,500); upgrade of computers (\$12,000); replacement of Municipal Court computers (\$17,200); various equipment for Police (\$16,030); two buses (\$122,230); Police computers (\$16,500); three Police cruisers (\$65,000); emergency squad (\$85,000); replace all bulletproof vests (\$26,000); thermal imaging camera for Fire (\$18,000); continued landfill closure costs (\$75,000); Parks Department ten trash receptacles (\$6,500); six picnic tables (\$3,390); new playground surface (\$20,000); Manor Park improvements (\$40,000); Coppel Soccer Complex (\$15,000); new signage for downtown (\$5,000); Water Department totaling \$302,500, which includes remodeling of shop restroom (\$24,200); upgrade of security camera at Water Plant (\$8,000); cathodic protection in clarifiers (\$14,000); ongoing repair and replacement of water lines, hydrant and meters (\$105,000); Sewer Department totaling \$334,100, which includes digester repairs (\$10,000); lift station work (\$5,000); one ton truck (\$35,000); and rehab of sewer lines (\$216,707). Please note that almost all General Fund capital items were delayed for approval for budgetary reasons.

These are just a few of the initiatives planned to address our City's future and the overall health of our community.

Financial Information

Basis of Accounting

The City of Chillicothe accounting system is maintained on a "fund basis" with each fund falling into one of the following categories: Governmental Funds (General, Special Revenue, Debt Service, Capital Project), Proprietary (Enterprise Funds), and Fiduciary Funds. The City has always maintained these funds on a cash accounting basis, but is now reporting at year end on the modified accrual basis for Governmental and similar Fiduciary Funds and the accrual basis for Proprietary and similar Fiduciary Funds which is in accordance with generally accepted accounting principles (G.A.A.P.)

The modified accrual accounting method recognizes revenues when measurable and available and expenditures when the liability is incurred, whereas the accrual basis of accounting recognizes revenues when measurable and earned and expenses when incurred. Further description of accounting procedures and policies is available in Note 2 of the Notes to the Combined Financial Statements in the financial section.

Budgetary Controls

The City Council adopts an annual appropriation ordinance at the beginning of each fiscal year (January 1st to December 31st). This appropriation is done in basic categories such as personal services (salaries and fringe benefits), travel transportation, materials and supplies, contractual services, capital outlay, miscellaneous expenditure/expense, transfers and debt service for each department. Within the travel transportation, materials and supplies, contractual services and miscellaneous expenditure/expense categories departments make needed adjustments throughout the course of the year as necessary. During the course of the year, only City Council may authorize by ordinance any additions, deletions or changes between funds as they have originally been appropriated.

Within each fund and/or department these dollars are maintained, as appropriated, on a daily basis by the Auditor's Office with weekly detailed budget expense reports distributed to all departments. Each department controls their own expenditures/expenses and budgets. The City maintains its budgetary control by not allowing expenditures/expenses plus encumbrances to exceed appropriations at the fund, function, department and object levels. All purchases by the City are processed through the computer system in two stages. A department first initiates a purchase by issuing a purchase requisition which is approved by the Purchasing Agent, the Mayor and then by the City Auditor. In turn this is then converted to a purchase order which again is signed by both the Purchasing Agent and the City Auditor and then forwarded to the appropriate vendor. It is important to note the Auditor approves as to availability of funds and reviews as to the legality of the expenditures. It should also be noted that any purchase in excess of \$500 must be approved by the Board of Control, which is made up of the Mayor, Service Director and the Safety Director.

Further description of the City's budgetary controls may be found in Note 2 of the Notes to the Combined Financial Statements in the financial section of this report.

Internal Controls

The City's accounting system has in place many internal controls to ensure reasonable, although not absolute, assurance that all of the City's assets are protected against loss from unauthorized or improper use or disposition. These controls require that all executed transactions follow set guidelines and are subject to multiple approvals. These controls are designed to ensure that explicit and complete financial records are maintained to the satisfaction of the City Auditor, the State Auditor and meet G.A.A.P. financial guidelines. It should be noted that the "reasonable assurance" concept recognizes that the cost of a control should not exceed the benefits likely to be derived therefrom and that it is the task of management to make that evaluation.

One of the objectives of the annual audit by the State Auditor's Office is a review of these internal controls to provide assurance to the security of the City's assets.

Financial Highlights

Governmental Funds

Revenues and expenditures for governmental funds (General Fund, Special Revenue, Debt Service and Capital Project Funds) are outlined below showing the dollars for 2000 and 2001, the amount of increase or (decrease) and the percentage for same.

These figures are stated on a G.A.A.P. basis.

<u>Revenues:</u>	<u>2000</u>	<u>2001</u>	<u>Inc/(Dec)</u> <u>from 2000</u>	<u>%of Inc</u> <u>/(Dec)</u>
Local Taxes	\$10,683,702	\$11,050,649	\$366,947	3.43%
Charges for Services	1,646,356	1,715,355	68,999	4.19%
Fines, License & Permits	1,503,614	1,600,285	96,671	6.43%
Intergovernmental	3,808,469	4,033,644	225,175	5.91%
Special Assessments	123,662	12,628	(111,034)	(89.79)%
Investment Earnings	948,055	690,107	(257,948)	(27.21)%
Other	<u>674,489</u>	<u>407,108</u>	<u>(267,381)</u>	<u>(39.64)%</u>
Total Revenue	\$19,388,347	\$19,509,776	\$ 121,429	

<u>Expenditures</u>	<u>2000</u>	<u>2001</u>	<u>Inc/(Dec) from 2000</u>	<u>% of Inc /(Dec)</u>
Current:				
General Government	\$4,852,165	\$5,186,334	\$334,169	6.89%
Security of Persons and Property	7,749,666	7,863,743	114,077	1.47%
Transportation	3,144,877	3,021,633	(123,244)	(3.92)%
Community Environment	601,779	432,699	(169,080)	(28.10)%
Basic Utility Services	1,018,359	1,038,420	20,061	1.97%
Leisure Time Activities	708,576	730,341	21,765	3.07%
Capital Outlay	602,319	508,306	(94,013)	(15.61)%
Debt Service:				
Principal Retirement	454,065	357,325	(96,740)	(21.31)%
Interest & Fiscal Charges	<u>218,819</u>	<u>202,167</u>	<u>(16,652)</u>	<u>(7.61)%</u>
Total Expenditures	\$19,350,625	\$19,340,968	(\$9,657)	
Excess of Revenues over (Under) Expenditures	\$37,722	\$168,808		

Total General Fund revenue increased \$317,980 or 2.14% in 2001 over 2000 and total expenditures increased \$416,133 or 3.27% for the same period. This resulted in a General Fund balance at year end of \$4,555,086 on a GAAP basis. This carryover balance represents 113 working days operation for the City's General Fund.

Significant changes in total governmental revenue were in Local Taxes, Charges for Services, Fines, License and Permits, and Intergovernmental. Local Taxes increased \$366,947 or 3.43% because of increased local employment and a slightly higher wage structure. Charges for Services increased \$68,999 or 4.19% due to increased swimming pool attendance and stronger enforcement of parking regulations. Fines, License, and Permits increased \$96,671 or 6.43% due to the sale of property received in drug enforcement and the establishment of a second local cable company with expanded services. Intergovernmental increased \$225,175 or 5.91% due to a sizeable Workers Compensation refund and federal grants. Significant decreases in revenue were in Special Assessments, Investment Earnings and Other Revenue. Special Assessments decreased \$111,034 or 89.79% due to the Streetscape assessments ending in the previous year. Investment Earnings decreased \$257,948 or 27.21% due to interest rates declining severely throughout the year. Other Revenue decreased \$267,381 or 39.64% due to a void check the previous year for \$149,294 in addition to miscellaneous reductions throughout all areas of other revenue.

Significant changes in expenditures were in General Government, Transportation, Community Environment, Capital Outlay, and Principal Retirement. General Government increased \$334,169 or 6.89% due to normal salary increases plus the increased cost of fringe benefits. Transportation decreased \$123,244 or 3.92% due to less money being spent on street construction. Community Environment decreased \$169,080 or 28.10% due to a reduction in HUD dollars and lower expenditures on the floodwall. Capital Outlay expenditures were lower by \$94,013 or 15.61% due to fewer capital projects in 2001. Principal Retirement was lower by \$96,740 or 21.31% due to the payoff of our Streetscape debt in 2000.

Proprietary Funds

The proprietary or enterprise funds for the City are Water and Sewer Funds. The fund equity balance in the Water Fund on December 31, 2001 was \$7,076,150. Total expenses for the Water Fund in 2001 totaled \$3,606,241 while regular operating expenses for the year totaled \$2,879,935.

The Sewer Fund had a fund equity balance of \$9,625,552 at year end with total revenues of \$2,708,118 and total expenses of \$2,530,304.

Debt Administration

The gross indebtedness of the City as of December 31, 2001 was \$21,159,313 and is comprised of a number of bond issues and three note issues as follows: In December, 1977, the City entered into an agreement with the Ohio Water Development Authority (O.W.D.A.) to pay the City's share of sewage treatment and collection capital projects. Current debt to O.W.D.A. is \$129,313. Final payment on this borrowing is July 1, 2003.

On January 5, 1994, the City issued \$3,010,000 in Sewer Mortgage Revenue Bonds with an average interest rate of 4.56% to advance refund the outstanding \$2,575,000 of Series 1988 Sewer Mortgage Revenue Bonds with an average interest rate of 7.59%. The current amount outstanding on this refunding issue is \$1,625,000. Projected debt service savings on the advance refunding are expected to be \$191,620 through the life of the bonds.

On July 1, 1992, the City issued General Obligation Bonds in the amount of \$4,590,000 to consolidate the four note issues for Streetscape, No. 1 Fire Station, Landfill and the City-County Law Complex. The current amount outstanding on this issue is \$2,355,000.

On July 15, 1993, the City issued \$17,810,000 in Water Mortgage Revenue Bonds with an average interest rate of 5.22% to advance refund the outstanding \$8,995,000 of Series 1989 and \$4,155,000 of Series 1990 Water Mortgage Revenue Bonds with average interest rates of 6.63% and 6.60% respectively, and to retire a Water Bond Anticipation Note outstanding of \$2,500,000 with an interest rate of 3.56%. The current amount outstanding on this refunding issue is \$12,785,000.

On June 1, 1999, the City issued General Obligation Bonds in the amount of \$575,000 to pay off its debt to the State Police and Firemen's Disability and Pension Fund. The current amount outstanding on this issue is \$540,000.

On June 1, 2001, the City issued \$3,000,000 in bond anticipation notes for the purpose of expanding the City's Wastewater Treatment Plant. This debt matures on May 31, 2002 and bears interest charges of 3.184%.

On August 3, 2001, the City issued \$500,000 in bond anticipation notes for the express purpose of financing the water and sewer infrastructure improvements to the Route 104 Industrial Park. At the conclusion of this work, it is expected that the debt will be repaid from the appropriate Enterprise Funds relative to the percentage of expenses in each fund. This debt matures on August 3, 2002 and bears interest charges of 3.11%.

On September 14, 2001, the City issued \$225,000 in bond anticipation notes for the purpose of expanding the City's Wastewater Treatment Plant. This debt matures on September 13, 2002 and bears interest charges of 3.15%.

The City retired a total of \$1,500,733 on this debt in the year 2001.

Cash Management

The City Auditor is responsible for investing all the City's funds and accomplishes this by investing in certificates of deposit and overnight repurchase agreements with our local banks. These certificates of deposit range in length from thirty days to one year and are awarded on a bid basis to the institution having the best bid whenever an investment is to be made. In addition, our City takes advantage of every opportunity to earn interest on all other funds including the float on outstanding checks and funds being held by bond trustees. Interest earned on all investments is designated to the General Fund by law. The only exception being for specifically designated trustee funds and borrowed funds for major projects such as those within the Water and Sewer Funds.

On September 23, 1996 the City formally adopted, by Ordinance #100-96, an investment policy as required by Sub. Senate Bill #81.

Risk Management

The City maintains a comprehensive risk management program comprised of a number of differently structured liability insurance policies and performance bonds. All policies and bonds are competitively bid and most are placed with local agents.

On December 14, 1992 the City, by Ordinance #124-92, closed out the Liability Insurance Fund and transferred the remaining fund balance to the General Fund. Expenditures from the General Fund in 2001 for insurance were \$23,720 for general liability coverage of \$1,000,000 and \$17,273 for miscellaneous small claims and settlements as approved by the insurance committee. This committee is made up of the City Auditor, Purchasing Agent and the Chair of the City Council Finance Committee.

The City also carries additional liability policies on the Police Department (\$1,000,000 with \$10,000 deductible), the Fire Department (\$1,000,000 for EMT and Paramedics), commercial properties replacement insurance on buildings and contents (\$27,374,655), and public officials errors and omissions liability (\$1,000,000 with \$10,000 deductible).

Additionally, there are special bonds on the Municipal Court Clerk (\$250,000 coverage) and all of the clerks are bonded as are the employees of the City Auditor and City Treasurer. Bonds of varying amounts are also carried on elected officials and department heads. The City also carries coverage up to \$1,000,000 on all City vehicles.

Full time City employees and elected officials are covered by a limited risk health and dental benefits program through Central Benefits Insurance Company where claims of \$2,023,759 and premiums of \$320,355 were paid in 2001. The total cost of medical coverage for City employees was \$2,344,114. An excess coverage insurance policy with Central Benefits Insurance Company covers individual claims in excess of \$50,000 and aggregate claims in excess of \$1,541,027. The City also belongs to the Workers' Compensation Group Rating Program where premium costs for 2001 totaled \$208,900.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Chillicothe for its **Comprehensive Annual Financial Report** for the year ended December 31, 2000. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized **Comprehensive Annual Financial Report**, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Chillicothe has now received a Certificate of Achievement for each of the years ended December 31, 1991 through December 31, 2000. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

Acknowledgment

This Comprehensive Annual Financial Report for the City of Chillicothe is the tenth for our City and represents not only a tremendous effort on the part of the Auditor's staff but is indicative of the professionalism of all the people involved. With this report our taxpayers may now better understand the operation of our City and its basic financial structure.

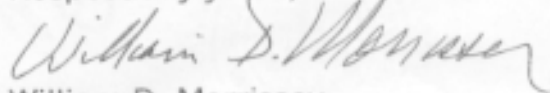
I would first like to thank all members of my staff who are listed on page 17 and especially my Office Manager, Donna Taylor, who spent many hours compiling and entering the data for this report.

Our special thanks to Ted Fickisen for the donation of the drawings on the cover and the insert pages of this years CAFR.

I would also like to thank J. L. Uhrig & Associates, C.P.A. for their efforts. Without their assistance, this project would have been extremely difficult to accomplish and certainly would not have achieved the high level of professionalism exhibited herein. Our thanks also to the State of Ohio Auditor, Jim Petro's staff for their assistance and helpful service throughout the 17 years I have served as Chillicothe City Auditor.

Finally, I would like to thank our City Council Members and the Administration for their cooperation and support throughout the course of this project.

Respectfully yours,



William D. Morrissey
Chillicothe City Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Chillicothe,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda D. Druwe
President

Jeffrey L. Esser
Executive Director

CITY OF CHILLICOTHE, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2001

Prepared by Office of City Auditor

CITY OFFICIALS

MAYOR

Margaret F. Planton
Term Expires 12-31-03
President of Council 1-1-96 to 3-26-97
Member of Council 1-1-90 to 12-31-95

CITY COUNCIL

Robert L. Shultz
President
Term Expires 12-31-01
Previous Council Terms
1-1-86 to 12-31-99

Thomas Trutschel
Term Expires 12-31-01
Third Term - 1st Ward

Eric Rinehart
Term Expires 12-31-01
First Term - 2nd Ward

Margaret Daniels
Term Expires 12-31-01
First Term - 3rd Ward

Michael Scholl
Term Expires 12-31-01
Third Term - 4th Ward

William Bonner
Term Expires 12-31-01
Second Term - 5th Ward

William Taylor
Term Expires 12-31-01
Third Term- 6th Ward
Partial Term 7-95-12-31-95

Joseph Herlihy
Term Expires 12-31-01
Second Term - At Large

Diane Carnes
Term Expires 12-31-01
First Term - At Large

Michael Magill
Term Expires 12-31-01
First Term - At Large

CITY AUDITOR

William D. Morrissey
17 years of Service
Term Expires 12-31-01

CITY TREASURER

David A. Neal
First Term Expires 12-31-01
Partial Term Expired 12-31-97

DIRECTOR OF LAW

Edward R. Bunstine III
Second Term Expires 12-31-03
Partial Term 9-93 - 12-31-95

CITY OF CHILLICOTHE, OHIO
LISTING OF APPOINTED OFFICIALS

ENGINEER	Don Sherman
ADMINISTRATIVE DIRECTOR	Harold J. Scherer
UTILITIES DIRECTOR	Richard Johnson
SAFETY/SERVICE DIRECTOR	Randy Sneddon
DIRECTOR PERSONNEL & MANAGEMENT	Wayne McLaughlin
DIRECTOR ECONOMIC DEVELOPMENT	Matthew Allen
COMMUNITY EVENTS COORDINATOR	Carolyn Ault
RECREATION DIRECTOR	Brad Cosenza
CLERK OF COUNCIL	John Fosson
ASSISTANT LAW DIRECTOR	James E. Barrington
ASSISTANT LAW DIRECTOR	Toni Eddy
ASSISTANT LAW DIRECTOR	Carl Hirsch
ASSISTANT LAW DIRECTOR	Robert C. Hess

CITY OF CHILLICOTHE, OHIO
2001 CITY AUDITOR'S STAFF

CITY AUDITOR	William D. Morrissey
OFFICE MANAGER/DEPUTY AUDITOR SYSTEM ADMINISTRATOR	Donna J. Taylor
TAX AUDITOR	Julie A. Parker
SYSTEM ADMINISTRATOR	Linda J. Tackett
SYSTEM ADMINISTRATOR	Kathy L. Knece
ACCOUNTING CLERK	Holly Cousins
ACCOUNTING CLERK	Mary Schmidt
ACCOUNTING CLERK	Melinda Fisher
ACCOUNTING CLERK	Jenny Miller
AUDITOR'S CLERK	Lorinda Wisecup
AUDITOR'S CLERK	Debra Wheeler

FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
Telephone 614-466-3402
800-443-9275
Facsimile 614-728-7199
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Mayor Margaret Planton
Members of Council
City of Chillicothe
Ross County
35 South Paint Street
Chillicothe, Ohio 45601-0457

We have audited the accompanying general purpose financial statements of the City of Chillicothe, Ross County, Ohio (the City) as of and for the year ended December 31, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Chillicothe, Ross County, Ohio as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2002 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

Mayor Margaret Planton
Members of Council
City of Chillicothe
Ross County
Report of Independent Accountants
Page 2

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

JIM PETRO
Auditor of State

April 30, 2002

COMBINED FINANCIAL STATEMENTS

City of Chillicothe, Ohio

Combined Balance Sheet
All Fund Types and Account Groups

December 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets & Other Debits				
Equity in Pooled Cash & Cash Equivalents	\$3,304,951	\$1,941,411	\$99,783	\$791,678
Cash and Cash Equivalents in Segregated Accounts	52,450	3,823	0	0
Investments in City Treasury	0	0	0	0
Receivables:				
Taxes	2,089,840	372,493	0	90,657
Accounts	229,805	0	0	408
Special Assessments	1,876	0	0	2,128
Accrued Interest	57,527	0	0	0
Due from Other Funds	137,088	464	0	0
Due from Other Governments	1,043,871	1,083,763	0	0
Materials and Supplies Inventory	31,351	11,932	0	0
Prepaid Items	81,606	12,842	0	0
Restricted Assets:				
Equity in Pooled Cash & Cash Equivalents	0	0	0	0
Cash & Cash Equivalents with Fiscal and Escrow Agents	0	0	0	0
Fixed Assets, (Net where applicable of Accumulated Depreciation)	0	0	0	0
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets & Other Debits	7,030,365	3,426,728	99,783	884,871

See accompanying notes to the general purpose financial statements

Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)		
		Trust and Agency	General Fixed Assets	General Long-Term Debt	2001	2000
\$4,785,067	\$70,366		\$0	\$0	\$10,993,256	\$11,322,562
0	327,749	0	0	0	384,022	366,533
0	1,000	0	0	0	1,000	1,000
0	0	0	0	0	2,552,990	2,442,028
1,147,513	0	0	0	0	1,377,726	1,342,481
2,110	0	0	0	0	6,114	22,594
0	0	0	0	0	57,527	100,467
0	0	0	0	0	137,552	132,787
691,842	0	0	0	0	2,819,476	1,858,648
21,354	0	0	0	0	64,637	73,142
26,614	0	0	0	0	121,062	101,045
3,900,839	0	0	0	0	3,900,839	4,922,733
1,877,585	0	0	0	0	1,877,585	1,869,387
23,764,206	0	30,577,644	0	0	54,341,850	52,826,467
0	0	0	99,783	0	99,783	92,536
0	0	0	8,001,574	0	8,001,574	9,195,107
<u>36,217,130</u>	<u>399,115</u>	<u>30,577,644</u>	<u>8,101,357</u>	<u>0</u>	<u>86,736,993</u>	<u>86,669,517</u>

continued

City of Chillicothe, Ohio

Combined Balance Sheet
All Fund Types and Account Groups

December 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities				

Accounts Payable	69,193	19,597	0	4,057
Contracts Payable	42,465	3,713	0	0
Accrued Wages and Benefits	284,737	63,839	0	0
Compensated Absences Payable	46,070	4,187	0	0
Retainage Payable	52,450	0	0	0
Due to Other Funds	0	32,310	0	23,008
Due to Other Governments	17,195	0	0	0
Deferred Revenue	1,739,208	1,239,326	0	2,128
Undistributed Monies	0	0	0	0
Deposits Held and Due to Others	0	0	0	0
Accrued Interest Payable	0	0	0	0
Current OWDA Loans Payable	0	0	0	0
Current Revenue Bonds Payable	0	0	0	0
Notes Payable	0	0	0	0
Claims and Judgments Payable	223,961	52,753	0	0
Landfill Post-Closure Care Liability	0	0	0	0
Capital Leases Payable	0	0	0	0
Non-Current OWDA Loans Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Non-Current Revenue Bonds Payable	0	0	0	0
	<u>2,475,279</u>	<u>1,415,725</u>	<u>0</u>	<u>29,193</u>
Total Liabilities				
Fund Equity & Other Credits				

Investments in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Reserved for Restricted Assets	0	0	0	0
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	48,369	189,677	0	139,270
Reserved for Inventory	31,351	11,932	0	0
Unreserved-Undesignated	<u>4,475,366</u>	<u>1,809,394</u>	<u>99,783</u>	<u>716,408</u>
	<u>4,555,086</u>	<u>2,011,003</u>	<u>99,783</u>	<u>855,678</u>
Total Fund Equity & Other Credits				
Total Liabilities, Fund Equity & Other Credits	<u>\$7,030,365</u>	<u>\$3,426,728</u>	<u>\$99,783</u>	<u>\$884,871</u>

See accompanying notes to the general purpose financial statements

Proprietary Fund Types	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
		Trust and Agency	General Fixed Assets	General Long-Term Debt	2001
29,794	0	0	0	122,641	197,787
325,569	0	0	0	371,747	35,967
63,002	0	0	0	411,578	390,448
576,699	0	0	1,815,187	2,442,143	3,257,093
0	0	0	0	52,450	30,126
546	81,688	0	0	137,552	132,787
74,795	53,413	0	559,985	705,388	706,348
0	0	0	0	2,980,662	2,619,697
0	191,758	0	0	191,758	197,956
0	69,369	0	0	69,369	106,309
127,924	0	0	0	127,924	175,885
85,071	0	0	0	85,071	80,733
920,000	0	0	0	920,000	880,000
3,725,000	0	0	0	3,725,000	3,950,000
52,786	0	0	0	329,500	227,062
0	0	0	2,659,500	2,659,500	2,942,398
0	0	0	171,685	171,685	177,713
44,242	0	0	0	44,242	129,313
0	0	0	2,895,000	2,895,000	3,210,000
<u>13,490,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>13,490,000</u>	<u>14,410,000</u>
<u>19,515,428</u>	<u>396,228</u>	<u>0</u>	<u>8,101,357</u>	<u>31,933,210</u>	<u>33,857,622</u>
0	0	30,577,644	0	30,577,644	30,000,030
2,606,981	0	0	0	2,606,981	1,993,163
5,778,424	0	0	0	5,778,424	6,792,120
8,316,297	0	0	0	8,316,297	6,682,499
0	0	0	0	377,316	643,920
0	0	0	0	43,283	45,054
<u>0</u>	<u>2,887</u>	<u>0</u>	<u>0</u>	<u>7,103,838</u>	<u>6,655,109</u>
<u>16,701,702</u>	<u>2,887</u>	<u>30,577,644</u>	<u>0</u>	<u>54,803,783</u>	<u>52,811,895</u>
<u>\$36,217,130</u>	<u>\$399,115</u>	<u>\$30,577,644</u>	<u>\$8,101,357</u>	<u>\$86,736,993</u>	<u>\$86,669,517</u>

City of Chillicothe, Ohio

Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds

For the Year Ended December 31, 2001

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenues:			
Local Taxes	\$9,010,494	\$1,305,009	\$0
Charges for Services	1,589,512	125,843	0
Fines, Licenses and Permits	1,504,774	95,511	0
Intergovernmental	2,114,128	1,908,576	0
Special Assessments	1,522	0	0
Investment Earnings	683,201	750	6,156
Other	297,195	92,696	0
Total Revenue	15,200,826	3,528,385	6,156
Expenditures:			
Current:			
General Government	4,891,831	294,503	0
Security of Persons and Property	6,868,650	995,093	0
Transportation	183,058	2,838,575	0
Community Environment	702	431,997	0
Basic Utility Services	1,038,420	0	0
Leisure Time Activities	97,586	632,755	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	40,059	2,266	315,000
Interest and Fiscal Charges	17,170	803	184,194
Total Expenditures	13,137,476	5,195,992	499,194
Excess of Revenues Over (Under) Expenditures	2,063,350	(1,667,607)	(493,038)
Other Financing Sources (Uses):			
Sale of Fixed Assets	1,505	0	0
Inception of Capital Lease	24,607	11,690	0
Operating Transfers - In	307,557	1,948,581	500,285
Operating Transfers - Out	(2,299,581)	(121,744)	0
Total Other Sources (Uses)	(1,965,912)	1,838,527	500,285
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	97,438	170,920	7,247
Fund Balances (Deficit) at Beginning of Year (As Restated, See Note 4)	4,461,207	1,838,295	92,536
Increase (Decrease) in Reserve for Inventory	(3,559)	1,788	0
Fund Balances (Deficit) at End of Year	\$4,555,086	\$2,011,003	\$99,783

See accompanying notes to the general purpose financial statements

	Fiduciary	Totals	
	Fund Type	(Memorandum Only)	
Capital	Expendable	2001	2000
Projects	Trust		
\$735,146	\$0	\$11,050,649	\$10,683,702
0	0	1,715,355	1,646,356
0	0	1,600,285	1,503,614
10,940	0	4,033,644	4,058,822
11,106	0	12,628	123,662
0	0	690,107	948,055
<u>17,217</u>	<u>0</u>	<u>407,108</u>	<u>674,489</u>
<u>774,409</u>	<u>0</u>	<u>19,509,776</u>	<u>19,638,700</u>
0	0	5,186,334	4,852,165
0	0	7,863,743	7,749,666
0	0	3,021,633	3,144,877
0	973	433,672	601,779
0	0	1,038,420	1,018,359
0	0	730,341	708,576
508,306	0	508,306	602,319
0	0	357,325	454,065
<u>0</u>	<u>0</u>	<u>202,167</u>	<u>218,819</u>
<u>508,306</u>	<u>973</u>	<u>19,341,941</u>	<u>19,350,625</u>
<u>266,103</u>	<u>(973)</u>	<u>167,835</u>	<u>288,075</u>
0	0	1,505	24,086
0	0	36,297	156,658
89,000	0	2,845,423	3,672,531
<u>(447,660)</u>	<u>0</u>	<u>(2,868,985)</u>	<u>(3,696,480)</u>
<u>(358,660)</u>	<u>0</u>	<u>14,240</u>	<u>156,795</u>
(92,557)	(973)	182,075	444,870
948,235	973	7,341,246	6,893,246
<u>0</u>	<u>0</u>	<u>(1,771)</u>	<u>3,130</u>
<u>\$855,678</u>	<u>\$0</u>	<u>\$7,521,550</u>	<u>\$7,341,246</u>

City of Chillicothe, Ohio

Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual (Budget Basis)
All Governmental Fund Types and Expendable Trust Funds

For the Year Ended December 31, 2001

	Governmental Fund Types					
	General Fund			Special Revenue Funds		
	Revised		Variance	Revised		Variance
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues:						
Local Taxes	\$8,530,519	\$8,983,907	\$453,388	\$1,233,188	\$1,304,236	\$71,048
Charges for Services	1,482,750	1,494,354	11,604	87,900	125,843	37,943
Fines, Licenses and Permits	1,361,000	1,502,634	141,634	56,000	95,940	39,940
Intergovernmental	2,021,321	2,136,718	115,397	2,513,154	1,909,822	(603,332)
Special Assessments	-	1,522	1,522	-	-	-
Investment Earnings	655,000	726,816	71,816	-	678	678
Other	298,000	382,867	84,867	43,500	92,696	49,196
Total Revenue	14,348,590	15,228,818	880,228	3,933,742	3,529,215	(404,527)
Expenditures:						
Current:						
General Government	5,359,976	4,884,680	475,296	315,000	294,503	20,497
Security of Persons and Property	7,493,778	7,027,201	466,577	1,332,000	995,093	336,907
Transportation	202,000	184,293	17,707	3,381,316	3,004,881	376,435
Community Environment	1,500	530	970	1,368,066	508,431	859,635
Basic Utility Services	1,027,350	956,881	70,469	-	-	-
Leisure Time Activities	114,833	98,344	16,489	688,819	619,632	69,187
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	0	0	0	0	0
Total Expenditures	14,199,437	13,151,929	1,047,508	7,085,201	5,422,540	1,662,661
Excess of Revenues Over (Under) Expenditures	149,153	2,076,889	1,927,736	(3,151,459)	(1,893,325)	1,258,134
Other Financing Sources (Uses):						
Sale of Fixed Assets	0	1505	1,505	0	0	0
Operating Transfers - In	250,953	320,397	69,444	2,273,000	1,948,581	(324,419)
Operating Transfers - Out	(2,659,595)	(2,299,581)	360,014	(131,240)	(121,708)	9,532
Total Other Sources (Uses)	(2,408,642)	(1,977,679)	430,963	2,141,760	1,826,873	(314,887)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(2,259,489)	99,210	2,358,699	(1,009,699)	(66,452)	943,247
Fund Balances (Deficit) at Beginning of Year	3,011,351	3,011,351	-	1,488,965	1,488,965	-
Prior Year Encumbrances Appropriated	137,215	137,215	-	328,732	328,732	-
Fund Balances (Deficit) at End of Year	\$ 889,077	\$ 3,247,776	\$ 2,358,699	\$ 807,998	\$ 1,751,245	\$ 943,247

See accompanying notes to the general purpose
financial statements

-----Debt Service Fund -----			-----Capital Projects Funds -----			-----Expendable Trust Funds -----		
Revised		Variance	Revised		Variance	Revised		Variance
Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
\$0	\$0	\$0	\$676,000	\$734,057	\$58,057	\$0	\$0	\$0
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	3,460	10,940	7,480	-	-	-
-	-	-	-	11,106	11,106	-	-	-
-	7,022	7,022	-	-	-	-	-	-
-	-	-	21,500	17,749	(3,751)	15,000	9,061	(5,939)
<u>0</u>	<u>7,022</u>	<u>7,022</u>	<u>700,960</u>	<u>773,852</u>	<u>72,892</u>	<u>15,000</u>	<u>9,061</u>	<u>(5,939)</u>
-	-	-	-	-	-	1,500	202	1,298
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	973	973	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
0	0	0	834,271	668,105	166,166	0	0	0
320,000	315,000	5,000	0	0	0	0	0	0
185,000	184,194	806	0	0	0	0	0	0
<u>505,000</u>	<u>499,194</u>	<u>5,806</u>	<u>834,271</u>	<u>668,105</u>	<u>166,166</u>	<u>2,473</u>	<u>1,175</u>	<u>1,298</u>
(505,000)	(492,172)	12,828	(133,311)	105,747	239,058	12,527	7,886	(4,641)
0	0	0	0	0	0	0	0	0
630,000	500,285	(129,715)	89,000	89,000	-	-	-	-
-	-	-	(449,895)	(447,660)	2,235	(15,000)	(12,901)	2,099
<u>630,000</u>	<u>500,285</u>	<u>(129,715)</u>	<u>(360,895)</u>	<u>(358,660)</u>	<u>2,235</u>	<u>(15,000)</u>	<u>(12,901)</u>	<u>2,099</u>
125,000	8,113	(116,887)	(494,206)	(252,913)	241,293	(2,473)	(5,015)	(2,542)
91,512	91,512	-	654,347	654,347	-	59,281	59,281	-
-	-	-	247,697	247,697	-	-	-	-
<u>\$ 216,512</u>	<u>\$ 99,625</u>	<u>\$ (116,887)</u>	<u>\$ 407,838</u>	<u>\$ 649,131</u>	<u>\$ 241,293</u>	<u>\$ 56,808</u>	<u>\$ 54,266</u>	<u>\$ (2,542)</u>

continued

City of Chillicothe, Ohio

Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual (Budget Basis)
All Governmental Fund Types and Expendable Trust Funds

For the Year Ended December 31, 2001

	Totals		
	----- (Memorandum Only) -----		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local Taxes	\$10,439,707	\$11,022,200	\$582,493
Charges for Services	1,570,650	1,620,197	49,547
Fines, Licenses and Permits	1,417,000	1,598,574	181,574
Intergovernmental	4,537,935	4,057,480	(480,455)
Special Assessments	0	12,628	12,628
Investment Earnings	655,000	734,516	79,516
Other	378,000	502,373	124,373
Total Revenue	18,998,292	19,547,968	549,676
Expenditures:			
Current:			
General Government	5,676,476	5,179,385	497,091
Security of Persons and Property	8,825,778	8,022,294	803,484
Transportation	3,583,316	3,189,174	394,142
Community Environment	1,370,539	509,934	860,605
Basic Utility Services	1,027,350	956,881	70,469
Leisure Time Activities	803,652	717,976	85,676
Capital Outlay	834,271	668,105	166,166
Debt Service:			
Principal Retirement	320,000	315,000	5,000
Interest and Fiscal Charges	185,000	184,194	806
Total Expenditures	22,626,382	19,742,943	2,883,439
Excess of Revenues Over (Under) Expenditures	(3,628,090)	(194,975)	3,433,115
Other Financing Sources (Uses):			
Sale of Fixed Assets	0	1,505	1,505
Operating Transfers - In	3,242,953	2,858,263	(384,690)
Operating Transfers - Out	(3,255,730)	(2,881,850)	373,880
Total Other Sources (Uses)	(12,777)	(22,082)	(9,305)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(3,640,867)	(217,057)	3,423,810
Fund Balances (Deficit) at Beginning of Year	5,305,456	5,305,456	0
Prior Year Encumbrances Appropriated	713,644	713,644	0
Fund Balances (Deficit) at End of Year	\$2,378,233	\$5,802,043	\$3,423,810

See accompanying notes to the general purpose
financial statements

City of Chillicothe, Ohio

Combined Statement of Revenues,
Expenses and Changes in Fund Equity
All Proprietary Fund Types and Nonexpendable Trust Fund

For the Year Ended December 31, 2001

	Proprietary Fund Types		Fiduciary Fund Types		Totals (Memorandum Only)	
	Enterprise	Nonexpendable Trust			2001	2000
Operating Revenues:						
Charges for Services	\$6,622,749	\$0	\$6,622,749	\$6,276,736		
Interest Income	0	50	50	60		
Other Operating Revenue	16,457	0	16,457	8,725		
Total Operating Revenues	6,639,206	50	6,639,256	6,285,521		
Operating Expenses:						
Personal Services	1,686,041	0	1,686,041	1,621,121		
Fringe Benefits	560,855	0	560,855	701,092		
Contractual Services	348,605	0	348,605	121,132		
Materials and Supplies	1,043,244	0	1,043,244	840,318		
Travel Transportation	633	0	633	134		
Depreciation	665,248	0	665,248	595,603		
Other Operating Expense	864,035	0	864,035	898,389		
Total Operating Expenses	5,168,661	0	5,168,661	4,777,789		
Operating Income (Loss)	1,470,545	50	1,470,595	1,507,732		
Non-Operating Revenues (Expenses):						
Interest Income	58,018	0	58,018	105,243		
Gain on Disposal of Fixed Assets	105	0	105	0		
Loss on Disposal of Fixed Assets	(326)	0	(326)	(9,207)		
Interest and Fiscal Charges	(961,120)	0	(961,120)	(984,155)		
Total Non-Operating Revenues (Expenses)	(903,323)	0	(903,323)	(888,119)		
Income (Loss) Before Operating Transfers	567,222	50	567,272	619,613		
Operating Transfers - In	30,000	0	30,000	30,341		
Operating Transfers - Out	(6,438)	0	(6,438)	(6,392)		
Net Income (Loss)	590,784	50	590,834	643,562		
Depreciation on Fixed Assets Acquired by Contributed Capital	29,318	0	29,318	29,318		
Retained Earnings/Fund Balance at Beginning of Year (As Restated, See Note 4)	13,474,619	2,837	13,477,456	12,804,576		
Retained Earnings/Fund Balance at End of Year	14,094,721	2,887	14,097,608	13,477,456		
Contributed Capital at End of Year	2,606,981	0	2,606,981	1,993,163		
Total Fund Equity at End of Year	\$16,701,702	\$2,887	\$16,704,589	\$15,470,619		

See accompanying notes to the general purpose financial statements

City of Chillicothe, Ohio

Combined Statement of Cash Flows
All Proprietary Fund Types and
Nonexpendable Trust Fund

For The Year Ended December 31, 2001

	Proprietary	Fiduciary	Totals	
	<u>Fund Types</u>	<u>Fund Types</u>	<u>(Memorandum Only)</u>	
	Enterprise	Nonexpendable Trust	2001	2000
Cash Flows from Operating Activities:				
Cash Received from Customers	\$6,581,630	\$0	\$6,581,630	\$6,204,387
Other Operating Cash Receipts	16,732	0	16,732	37,026
Cash Payments to Employees	(2,348,855)	0	(2,348,855)	(2,200,349)
Cash Payments for Contractual Services	(250,835)	0	(250,835)	(135,013)
Cash Payments for Supplies & Materials	(1,036,510)	0	(1,036,510)	(853,452)
Cash Payments for Other Expenses	<u>(879,489)</u>	<u>0</u>	<u>(879,489)</u>	<u>(899,299)</u>
Net Cash From Operating Activities	2,082,673	0	2,082,673	2,153,300
Cash Flows from Noncapital Financing Activities:				
Transfers-In from Other Funds	30,000	0	30,000	30,341
Transfers-Out to Other Funds	<u>(6,413)</u>	<u>0</u>	<u>(6,413)</u>	<u>(6,422)</u>
Net Cash From Noncapital Financing Activities	23,587	0	23,587	23,919
Cash Flows from Capital and Related Financing Activities:				
Proceeds Received from Notes	3,725,000	0	3,725,000	3,950,000
Interest Paid on Bonds, Loans & Notes	(1,009,081)	0	(1,009,081)	(895,226)
Principal Paid on Bonds, Loans & Notes	(4,910,733)	0	(4,910,733)	(2,091,615)
Cash Paid to Acquire/Construct Capital Assets	(1,464,156)	0	(1,464,156)	(60,821)
Proceeds Received from Sale of Assets	142	0	142	1,613
Capital Contributed from Special Assessments	<u>12,522</u>	<u>0</u>	<u>12,522</u>	<u>2,173</u>
Net Cash From Capital and Related Financing Activities	(3,646,306)	0	(3,646,306)	906,124
Cash Flows from Investing Activities:				
Interest Received on Investments	<u>58,018</u>	<u>50</u>	<u>58,068</u>	<u>105,303</u>
Net Cash From Investing Activities	<u>58,018</u>	<u>50</u>	<u>58,068</u>	<u>105,303</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,482,028)	50	(1,481,978)	3,188,646
Cash and Cash Equivalents at Beginning of Year (As Restated, See Note 4)				
	<u>12,045,519</u>	<u>1,837</u>	<u>12,047,356</u>	<u>8,858,710</u>
Cash and Cash Equivalents at End of Year	<u>\$10,563,491</u>	<u>\$1,887</u>	<u>\$10,565,378</u>	<u>\$12,047,356</u>

See accompanying notes to the general purpose financial statements

continued

City of Chillicothe, Ohio

Combined Statement of Cash Flows
All Proprietary Fund Types and
Nonexpendable Trust Fund

For The Year Ended December 31, 2001

	<u>Proprietary</u> <u>Fund Types</u>	<u>Fiduciary</u> <u>Fund Types</u>	<u>Totals</u> <u>(Memorandum Only)</u>	
	<u>Enterprise</u>	Nonexpendable	<u>2001</u>	<u>2000</u>
		<u>Trust</u>		
Reconciliation of Operating Income to Net Cash From Operating Activities:				
Operating Income (Loss)	\$1,470,545	\$50	\$1,470,595	\$1,507,732
Adjustments to Reconcile Operating Income to Net Cash From Operating Activities:				
Depreciation	665,248	0	665,248	595,603
Interest Receipts	0	(50)	(50)	(60)
Changes in Assets and Liabilities:				
(Increase) Decrease in Accounts Receivable	(41,119)	0	(41,119)	(43,774)
(Increase) Decrease in Special Assessments Receivable	275	0	275	(274)
(Increase) Decrease in Material & Supply Inventory	6,734	0	6,734	(13,134)
(Increase) Decrease in Prepaid Items	(5,298)	0	(5,298)	(8,722)
Increase (Decrease) in Accounts Payable	(14,668)	0	(14,668)	(4,523)
Increase (Decrease) in Contracts Payable	102,915	0	102,915	(1,412)
Increase (Decrease) in Accrued Wages & Benefits	1,345	0	1,345	(862)
Increase (Decrease) in Compensated Absences	(134,257)	0	(134,257)	117,380
Increase (Decrease) in Due to Other Governments	12,704	0	12,704	1,290
Increase (Decrease) in Insurance Claims Payable	18,249	0	18,249	4,056
Net Cash From Operating Activities	<u>\$2,082,673</u>	<u>\$0</u>	<u>\$2,082,673</u>	<u>\$2,153,300</u>
Reconciliation of Cash and Cash Equivalents-Balance Sheet to Statement of Cash Flows:				
Cash and Cash Equivalents Per Balance Sheet-All Fiduciary Funds			\$398,115	
Cash and Cash Equivalents-Expendable Trust and Agency Funds			<u>(396,228)</u>	
Cash and Cash Equivalents Per Statement of Cash Flows-Nonexpendable Trust Fund			<u>\$1,887</u>	

See accompanying notes to the general purpose financial statements

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

DECEMBER 31, 2001

NOTE 1 - DESCRIPTION OF THE CITY OF CHILLICOTHE

The City of Chillicothe (the City) was founded in 1796 and is a municipal corporation under the laws of the State of Ohio. The City operates under a Mayor-Council form of government. Legislative power is vested in a ten member council, each elected to two year terms. The Mayor, Auditor, Treasurer and Law Director are elected to four year terms.

The major services provided by the City include police and fire protection, civil and criminal justice system, street maintenance and repair, community development, transportation, recreation, litter control and recycling, sanitation, and water and sewer services. The operation and control of these services is governed by the city council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

As required by generally accepted accounting principles, the combined financial statements present the City of Chillicothe (the primary government) and any component units.

In determining whether to include a governmental department, agency, commission or organization as a component unit, the City must evaluate each entity as to whether they are legally separate and financially accountable based on criteria set forth by the Governmental Accounting Standards Board (GASB). Legal separateness is evaluated on the basis of (1) its corporate name, (2) the right to sue or be sued and (3) the right to buy, sell, lease and mortgage property. Financial accountability is based on (1) the appointment of the governing authority and (2) the ability to impose will or (3) the providing of specific financial benefit or imposition of a specific financial burden. Another factor to consider in this evaluation is whether an entity is fiscally dependent on the City.

In applying the above criteria, there are no component units to present outside the scope of the primary government (City).

CITY OF CHILLICOTHE

NOTES TO THE COMBINED FINANCIAL STATEMENTS

NOTE 2 - BASIS OF PRESENTATION & SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The accounts of the City are organized on the basis of funds or account groups, each of which are considered a separate accounting entity.

The operations of each fund are accounted for based on a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. The various funds are summarized by type in the general purpose financial statements.

Amounts in the "totals - memorandum only" columns in the financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented for analytical purpose only. The summation includes fund types and account groups that use different basis of accounting. Consequently, amounts shown in the "totals - memorandum only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the City.

The City uses the following fund types and account groups:

Governmental Funds: Those funds through which most governmental functions are typically financed. The following comprise the City's Governmental Fund types:

- * **General Fund:** This fund accounts for all financial resources not accounted for in another fund. The major sources of revenue are property tax, municipal income tax, intergovernmental receipts, fines, licenses, permits and investment earnings. The General Fund is the operating fund of the City
- * **Special Revenue Funds:** These funds are used to account for specific governmental revenues (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative actions.
- * **Debt Service Fund:** This fund is used to account for the accumulation of resources for, and the payment of, principal and interest on special assessment debt with governmental commitment reported in the City's General Long-Term Debt Account Group.

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

- * **Capital Projects Funds:** These funds are used to account for the acquisition or construction of major capital facilities and capital improvements other than those financed by Proprietary Funds. They include projects financed by special assessments and municipal income taxes.

Proprietary Funds: The Proprietary Funds are used to account for those City activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows. The following comprise the City's Proprietary Fund type:

- * **Enterprise Funds:** These funds account for the acquisition, operation and maintenance of City facilities which are financed primarily by user charges.

Fiduciary Funds: Fiduciary Funds are used to account for assets held by the City in a trustee capacity for individuals, other governments and/or funds. The City's fiduciary fund types:

- * **Expendable Trust Funds:** These funds are used to account for trusts or bequests of the City whereby, the resources of the trust, including principal and earnings, may be expended. These funds are accounted for in essentially the same manner as Governmental Funds.
- * **Nonexpendable Trust Fund:** This fund is also used to account for trusts or bequests of the City, however, the principal of the trust must be preserved and cannot be expended. This fund is accounted for in essentially the same manner as Proprietary Funds.
- * **Agency Funds:** These funds are custodial in nature (assets equal liabilities) and do not purport to present the financial position or results of operations of the related entities.

Account Groups: Account groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term debt. The two account groups include:

- * **General Fixed Assets Account Group:** This group is used to account for all fixed assets of the City other than those accounted for in the Proprietary Funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures, and equipment owned by the City.

CITY OF CHILLICOTHE

NOTES TO THE COMBINED FINANCIAL STATEMENTS

- * **General Long-Term Debt Account Group:** This account group is used to account for all long-term debt of the City except that accounted for in the Proprietary Funds.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying combined financial statements of the City are prepared in conformity with generally accepted accounting principles as prescribed by the Government Accounting Standards Board.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental and Expendable Trust Funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Agency Funds are purely custodial in nature (assets equal liabilities) and thus do not focus on the measurement of operations.

All Proprietary and Nonexpendable Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the Governmental, Expendable Trust and Agency Funds. The accrual basis of accounting is followed for the Proprietary and Nonexpendable Trust Funds.

Revenues - Exchange and Nonexchange Transactions: Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available.

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include municipal income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from municipal income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied.

Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: municipal income taxes, grants, state-levied shared taxes and investment earnings.

Deferred Revenue: Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On a modified accrual basis, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures: On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of Governmental and Expendable Trust Fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in Governmental or Expendable Trust Funds.

CITY OF CHILLICOTHE

NOTES TO THE COMBINED FINANCIAL STATEMENTS

Budgetary Accounting and Control

Under Ohio law, City Council must adopt an appropriations budget by January 1st of a given year, or adopt a temporary appropriation measure with final passage of a permanent budget by April 1st, for all funds except Agency Funds. Budgets are adopted for each organizational unit by fund, function, department and object level.

Each City department prepares a budget which is approved by City Council. All modifications made throughout the year to the original department budgets must be requested by the departmental management and approved through legal resolution by City Council, except in the travel transportation, materials and supplies, contractual services and miscellaneous or other expenditure/expense categories of each department.

Several budget modifications and supplemental appropriations were made during the year and each revised budget amount reported in the budget to actual comparisons includes all modifications and supplemental appropriations that were necessary.

The City maintains budgetary control within an organizational unit and fund by not permitting expenditures/expenses and encumbrances to exceed appropriations for each fund, function, department and object level. Unencumbered and unexpended appropriations lapse at year-end in all budgeted funds. Prior year encumbrances and corresponding prior year appropriations are carried forward as part of the budgetary authority for next year and are included in the revised budget amounts shown in the budget-to-actual comparisons.

The City's budgetary process accounts for certain transactions on a budgetary basis instead of a GAAP basis. The major differences between the budget basis and the GAAP basis are that revenues are recorded when actually received (budget basis) as opposed to when susceptible to accrual (GAAP basis), and expenditures/expenses are recorded when paid (budget basis) as opposed to when incurred (GAAP basis). Additionally, the City reflects outstanding encumbrances at year-end as expenditures/expenses on the budgetary basis.

The Cablevision (Special Revenue) Fund is normally budgeted by the City each year, however, no budgetary activity was anticipated in the current year and none occurred. Nevertheless, a budgetary schedule has been presented to reflect compliance with State Statute.

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

The actual results of operations compared to the revised appropriation for Governmental and Expendable Trust Funds are presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis)-All Governmental Fund Types and Expendable Trust Funds.

Pooled Cash and Cash Equivalents

The City Auditor invests all available funds of the City. City funds are invested in overnight repurchase agreements with local commercial banks, as well as, in certificates of deposit. The City pools its cash for investment purposes to capture the highest rate of return. Investment income is distributed to various funds based upon local ordinance. Interest revenue was recorded in the General Fund of \$683,201, of which \$546,382 was assigned from other funds.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

Nonparticipating investment contracts such as U.S. Treasury and agency obligations, repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

Inventory of Material & Supplies

Inventory on hand at year-end is reported for all funds and valued at cost using the first-in, first-out method. Costs of inventory are charged as expenditures in Governmental Funds at the time of purchase and as expenses in Proprietary Funds when consumed.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2001, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

Restricted Assets

Restricted assets represent cash and cash equivalents that are restricted in their use by legal or contractual requirements.

CITY OF CHILLICOTHE

NOTES TO THE COMBINED FINANCIAL STATEMENTS

Fixed Assets and Depreciation

Fixed assets which are acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and are capitalized in the General Fixed Asset Account Group if they meet the City's capitalization criteria. The City has established a \$500 capitalization threshold for reporting fixed assets.

The fixed asset values were initially determined at December 31, 1989 by an independent appraisal firm. The appraisers used original acquisition costs when such information was available. However, in cases where information supporting original costs was not available, the appraisers estimated historical costs by indexing the current replacement cost of each fixed asset back to the estimated year of acquisition. All fixed assets are recorded at either historical cost or estimated historical cost. Donated fixed assets are valued at their estimated fair market value on the date received.

General infrastructure fixed assets that are public domain assets such as roads, bridges, streets, sidewalks, curbs and gutters, drainage systems, and lighting systems are not capitalized in the General Fixed Asset Account Group of the City.

Infrastructure fixed assets related to Proprietary Funds are capitalized based on the City's valuation policy within the appropriate Proprietary Fund.

Depreciation is not reflected in the General Fixed Assets Account Group. Depreciation on Proprietary Fund fixed assets is charged as an expense against current operations by allocating the cost of the asset over the estimated useful life using the straight line method. The estimated useful life of the various fixed asset classes are as follows:

Buildings, structures and improvements	20-50 years
Plant and facilities	50 years
Furniture, fixtures and equipment	5-15 years
Land improvements	5 years

Capitalization of Interest

It is the City's policy to capitalize net interest costs on funds borrowed to finance Proprietary Fund construction projects until substantial completion of the project. During 2001, the City did not capitalize any interest costs in the Proprietary Funds.

CITY OF CHILLICOTHE

NOTES TO THE COMBINED FINANCIAL STATEMENTS

Contributed Capital

Contributed capital is not subject to repayment and primarily represents assets contributed to Proprietary Funds through grants that are restricted for Proprietary Fund capital acquisitions. These assets are recorded at their fair market value on the date contributed. Depreciation on all contributed assets is included in the determination of net income and closed to contributed capital.

Long-Term Liabilities

In accordance with GAAP, long-term liabilities are not recognized within the Governmental Funds. Instead, they are reported as liabilities in the General Long-Term Debt Account Group. Long-term liabilities used to finance Proprietary Fund operations and directly payable from revenue of those funds are reported in the applicable Proprietary Fund.

Interfund Transactions

During the normal course of operations, the City has numerous transactions between funds. Operating transfers represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Interfund transactions that would be treated as revenues and expenditures/expenses if they involve organizations external to the City are similarly treated when involving other funds of the City.

Compensated Absences

The City records a liability for accumulated unpaid sick, vacation and compensatory time benefits when earned by employees in accordance with GASB Statement No. 16, "Accounting for Compensated Absences". For Governmental Funds, the portion of the liability which is not currently due and payable is recorded in the General Long-Term Debt Account Group.

Employees earn vacation time at varying rates depending on the duration of their employment. All employees with a minimum of six months of service become vested in accumulated unpaid vacation time, except employees of the Police Department where no requirement exists for service time. Vacation leave is to be taken by the employee in the year following accrual unless administrative approval has been obtained to carry-over the accumulated time to the subsequent year(s).

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

Ohio law requires that vacation time not be accumulated for more than three years. Unused vacation time is payable upon retirement or termination of employment. It is deemed that each employee will remain with the City for six months, therefore, the City accrues a liability for each employee based on their unused vacation time.

Unused sick leave may be accumulated until retirement or termination. Employees of the Police Department with a minimum of eight years of service are entitled to payment for accumulated sick leave credit upon retirement or termination. All other employees are required to have a minimum of five years of service time, except employees of the Fire Department where no requirement exists for service time to be entitled to payment for accumulated sick leave credit.

Employees of the Police Department may receive payment up to a maximum of 75% of accrued sick leave credit if employed prior to January 1, 1988 and 50% of accrued sick leave credit if employed after this date.

Employees of the Fire Department are entitled to payment up to a maximum of 75% of sick leave credit accumulated on or before April 1, 1987 and 60% of sick leave accumulated after this date. The City accrues a liability for Police Department employees who are vested or probable based on their unused sick leave. The City accrues a liability for all Fire Department employees based on their unused sick leave.

Further, all other employees may receive payment up to 75% of sick leave credit accumulated prior to September 1, 1987 and 60% of sick leave accumulated after this date. The City accrues a liability for all other employees who are vested or probable based on their unused sick leave.

Employees are awarded compensatory time off in lieu of overtime pay when overtime hours are worked, except in certain departments where employees have the option of being compensated for overtime hours worked. Compensatory time off must be used within a specified period of time. Upon termination of employment or retirement, employees may be entitled to payment for unused compensatory time in those departments which provide for payment of overtime hours. The City accrues a liability for each employee with unused compensatory time. All vacation, sick leave and compensatory time benefits are compensated at the employees current wage rate at retirement or termination.

Fund Equity

The City reserves portions of fund equity which are legally segregated for specific future uses or which do not represent available, spendable resources and therefore, are not available for appropriations for expenditures.

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

Designation of fund equity are amounts that have been designated by management for a specific use, which are not legally segregated. Unreserved/undesignated fund equity indicates that a portion of fund equity which is available for appropriations in future periods.

NOTE 3 - RECONCILIATION OF BUDGET BASIS TO GAAP BASIS

A reconciliation of the results of operations for the year ended December 31, 2001 on the budget basis to the GAAP basis follows:

Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other Financing Uses

<i>Description</i>	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>
Budget Basis	\$ 99,210	\$ (66,452)	\$ 8,113	\$ (252,913)
Increases (Decreases)				
Due to Revenues:				
Local Taxes	26,587	773	0	1,089
Charges for Services	95,158	0	0	0
Fines, License & Permits	2,140	(429)	0	0
Intergovernmental	(22,590)	(1,246)	0	0
Investment Earnings	(43,615)	72	(866)	0
Other Revenue	(85,672)	0	0	(532)
Due to Expenditures:				
General Government	(7,151)	0	0	0
Security of Persons & Property	158,551	0	0	0
Transportation	1,235	166,306	0	0
Community Environment	(172)	76,434	0	0
Basic Utility Services	(81,539)	0	0	0
Leisure Time Activities	758	(113,123)	0	0
Capital Outlay	0	0	0	159,799
Debt Service:				
Principal Retirement	(40,059)	(2,266)	0	0
Interest & Fiscal Charges	(17,170)	(803)	0	0
Other Sources (Uses)	11,767	11,654	0	0
GAAP Basis	\$ 97,438	\$ 170,920	\$ 7,247	\$ (92,557)

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

NOTE 4 - CHANGES IN ACCOUNTING PRINCIPLES AND PRIOR PERIOD ADJUSTMENTS

The City has implemented GASB 33, "Accounting and Financial Reporting for Nonexchange Transactions" and GASB No. 36, "Recipient Reporting for Certain Shared Nonexchange Revenues."

GASB Statement No. 33 establishes accounting and financial reporting guidelines about when to report the results of nonexchange transactions. GASB Statement No. 36 is a modification to the provisions of GASB Statement No. 33 for certain specific nonexchange revenues. The implementation of these statements required prior period adjustments to accrue \$195,747 and \$54,606 of due from other governments in the General Fund and Special Revenue Funds, respectively.

These adjustments had the effect of increasing fund balances in the General Fund and Special Revenue Funds from the previous balances of \$4,265,460 and \$1,783,689 to the restated balances of \$4,461,207 and \$1,838,295, respectively. The implementation of these statements also resulted in prior period adjustments that did not affect the fund balances. These adjustments affected the prior period due from other governments and deferred revenue amounts by increasing each \$615,620 and \$685,537 in the General Fund and Special Revenue Funds, respectively.

Previously, the City had made an error in the accrual of interest income and equity in pooled cash in the Enterprise Funds which resulted in the equity in pooled cash being overstated. An adjustment was made to decrease the equity in pooled cash in the amount of \$102,712, which resulted in a decrease in the previous retained earnings balance from \$13,577,331 to \$13,474,619.

NOTE 5 - CASH, DEPOSITS AND INVESTMENTS

Monies held in the City Treasury are pooled for the purpose of investment management. The City is authorized to invest in those instruments identified in section 135.35 of the Ohio Revised Code. Specifically, these authorized instruments consist of:

- (1) Bonds, notes or other obligations guaranteed by the United States or those for which the full faith and credit of the United States is pledged;
- (2) Bonds, notes, debentures or other obligations or securities insured by any federal government agency;
- (3) Written repurchase agreements in the securities listed above;

**CITY OF CHILLICOTHE
NOTES TO THE COMBINED FINANCIAL STATEMENTS**

- (4) Bonds and other obligations of Ohio, its political subdivisions, or other units or agencies of Ohio or its political subdivisions;
- (5) Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts;
- (6) No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) above and repurchase agreements secured by such obligations, provided that investment in securities are made only through eligible institutions.
- (7) The State Treasurer’s investment pool (Star Ohio).

The amount available for deposit and investment are as follows:

Cash and Cash Equivalents:

-Pooled	\$14,894,095
-Segregated	384,022
-Fiscal & Escrow Agents	1,877,585
Investments (Carrying Amounts)	1,000
Reconciling items (net) to arrive at bank balances of deposits	174,116

Total available for deposit and investment	\$ 17,330,818
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Any depository that receives a City deposit or investment is required to pledge to the investing authority as collateral eligible securities of aggregate fair value that, when added to the portion of the deposit insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, equals or exceeds the amount of City funds deposited.

A public depository may, at its option, pledge a single pool of eligible securities to secure the repayment of all public monies held by the depository. The pool of securities so pledged must have a current fair value at least equal to 105% of all public monies on deposit with the depository including the amount covered by federal insurance.

GASB Statement No. 9 requires the City to report cash flows for its Proprietary Funds. For purposes of the Statement of Cash Flows, the City defines cash and cash equivalents in Proprietary Funds as demand deposit accounts and all highly liquid investments with an original maturity of three months or less.

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB Statement No. 3) has established credit risk categories for deposits and investments as follows:

Category 1- Deposits that are insured or collateralized with securities held by the City or its agent in the City's name;

Investments that are insured or registered, or securities held by the City or its agent in the City's name;

Category 2- Deposits that are collateralized with securities held by the pledging financial institution's trust department or agent in the City's name;

Investments that are uninsured and unregistered, with securities held by the counter-party's trust department or agent in the City's name;

Category 3- Deposits that are uncollateralized or collateralized with securities held by the pledging financial institution, or its trust department or agent but not in the City's name.

Investments that are uninsured and unregistered, with securities held by the counter-party or its trust department or agent but not in the City's name;

Based on the above criteria, the City deposits and investments at December 31, 2001 are classified as follows:

C A T E G O R Y

	1	2	3	<i>Bank Balance</i>	<i>Carrying Value</i>
Deposits:					
Demand Deposits	\$ 499,401	\$ 0	\$ 1,212,610	\$ 1,712,011	\$ 1,537,895
Certificates of Deposit	100,000	0	13,400,000	13,500,000	13,500,000
Total Deposits	\$ 599,401	\$ 0	\$ 14,612,610	\$15,212,011	\$15,037,895

**CITY OF CHILLICOTHE
NOTES TO THE COMBINED FINANCIAL STATEMENTS**

C A T E G O R Y

	<i>1</i>	<i>2</i>	<i>3</i>	<i>Carrying Value</i>	<i>Fair Value</i>
Investments:					
U.S. Treasury Bond	\$ 1,000	\$ 0	\$ 0	\$ 1,000	\$ 1,000
Investments in Trusts:					
U.S. Government Securities	0	0	2,117,807	2,117,807	2,117,807
Total Investments	\$ 1,000	\$ 0	\$2,117,807	\$ 2,118,807	\$ 2,118,807

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classifications per GASB No. 3 is as follows:

	<i>Cash and Cash Equivalents</i>	<i>Investments</i>
GASB Statement No. 9	\$ 17,155,702	\$ 1,000
U.S. Government Securities	(2,117,807)	2,117,807
GASB Statement No. 3	\$ 15,037,895	\$2,118,807

NOTE 6 - INTERFUND RECEIVABLES/PAYABLES

Individual fund interfund receivables and payables balances as of December 31, 2001, are as follows:

**CITY OF CHILLICOTHE
NOTES TO THE COMBINED FINANCIAL STATEMENTS**

	<i>Due From Receivables</i>	<i>Due To Payables</i>
General Fund	\$ 137,088	\$ 0
Special Revenue Funds:		
Parks & Recreation	\$ 0	\$ 13,869
Indigent Drivers Alcohol Treatment	190	0
OMVI Enforcement & Education	74	0
Mandatory Drug Fines	200	0
Parking	0	19
Bus Transit	<u>0</u>	<u>18,422</u>
Total Special Revenue Funds	\$ 464	\$ 32,310
Capital Projects Funds:		
Safety Levy Capital	\$ 0	\$ 18,406
Parks and Recreation Capital	<u>0</u>	<u>4,602</u>
Total Capital Projects Funds	\$ 0	\$ 23,008
Enterprise Funds:		
Water	\$ 0	\$ 277
Sewer	<u>0</u>	<u>269</u>
Total Enterprise Funds	\$ 0	\$ 546
Agency Funds:		
Court Agency	\$ 0	\$ 81,688
Total - All Funds	\$ 137,552	\$ 137,552

NOTE 7 - FIXED ASSETS

A summary of changes in general fixed assets for the year ended December 31, 2001 follows:

	<i>Balance Jan 1, 2001</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance Dec 31, 2001</i>
Land	\$ 6,242,689	\$ 48,690	\$ 0	\$ 6,291,379
Land Improvements	3,998,754	174,062	0	4,172,816
Building, Structures and Improvements	13,239,806	99,032	101,532	13,237,306
Furniture, Fixtures and Equipment	6,518,781	668,023	310,661	6,876,143
Totals	\$30,000,030	\$ 989,807	\$412,193	\$30,577,644

**CITY OF CHILLICOTHE
NOTES TO THE COMBINED FINANCIAL STATEMENTS**

At December 31, 2001 fixed assets include \$249,336 of equipment under capitalized leases.

A summary of the Proprietary Fund fixed assets as of December 31, 2001 follows:

	<i>Water</i>	<i>Sewer</i>
Land	\$ 1,412,520	\$ 476,497
Land Improvements	14,624	258,097
Buildings, Structures and Improvements	55,254	2,562,490
Plant and Facilities	17,399,451	10,085,254
Furniture, Fixtures and Equipment	691,967	1,128,735
Construction in Progress	0	1,326,759
Less:		
Accumulated Depreciation	(5,594,822)	(6,052,620)
Total	\$ 13,978,994	\$ 9,785,212

NOTE 8 - BOND ANTICIPATION NOTES

At December 31, 2001, bond anticipation notes of \$3,725,000 are reported as a liability of the Enterprise Funds. This is the result of short-term debt issued in 2001.

As of December 31, 2001, interest payable of \$63,899 was accrued on these notes in the Enterprise Funds. These notes are backed by the full faith and credit of the City and mature within one year. The City intends to refinance these notes until such time when bonds are issued.

NOTE 9 - LONG-TERM DEBT AND OTHER OBLIGATIONS

The following is a summary of long-term bond obligations of the City as of December 31, 2001:

CITY OF CHILLICOTHE

NOTES TO THE COMBINED FINANCIAL STATEMENTS

Bond Purpose	Date Issued	Interest Rate	Jan 1, 2001	Additions	Deletions	Dec 31, 2001
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Mortgage Revenue Bonds Payable from Enterprise Funds:

Payable from Water Fund Revenues:

-Municipal Water System	07/15/93	5.22%	\$13,470,000	\$ 0	\$ 685,000	\$12,785,000
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Payable from Sewer Fund Revenues:

-Municipal Sewer System	01/05/94	2.75-5.10%	1,820,000	0	195,000	1,625,000
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Total Mortgage Revenue Bonds Payable from Enterprise Funds			\$15,290,000	\$ 0	\$ 880,000	\$14,410,000
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Bond Purpose	Date Issued	Interest Rate	Jan 1, 2001	Additions	Deletions	Dec 31, 2001
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Ohio Water Development Authority (OWDA) Loans Payable from Enterprise Funds:

Payable from Sewer Fund Revenues:

-Municipal Sewer Plant	12/31/77	5.25%	\$105,522	\$ 0	\$ 40,579	\$64,943
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-Municipal Sewer Interceptor	12/31/77	5.50%	104,524	0	40,154	64,370
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Total OWDA Loans Payable from Enterprise Funds			\$210,046	\$ 0	\$80,733	\$129,313
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Bond Purpose	Date Issued	Interest Rate	Jan 1, 2001	Additions	Deletions	Dec 31, 2001
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General Obligation Debt with Governmental Commitment reported in the General Long-Term Debt Account Group:

Payable from Property Tax Revenues:

Payable from General Fund Revenues:

-Various Purpose General Obligation Bonds *	7/1/92	3.65-7.20%	\$2,655,000	\$ 0	\$ 300,000	\$2,355,000
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Payable from Special Revenue Fund Revenues:

-Police & Fire Pension Bonds	6/1/99	3.75-5.625%	555,000	0	15,000	540,000
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Total General Obligation Debt			\$3,210,000	\$ 0	\$ 315,000	\$2,895,000
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CITY OF CHILLICOTHE

NOTES TO THE COMBINED FINANCIAL STATEMENTS

* Various Bonds were issued for payment of short-term notes converted to long-term General Obligation Bonds for Fire House, Jail Complex, Garbage Disposal and Streetscape note issues.

The annual requirements to amortize long-term bond obligations outstanding as of December 31, 2001 are as follows:

<i>For Year Ended Dec 31</i>	<i>Water Revenue Bonds</i>		<i>Sewer Revenue Bonds</i>		<i>OWDA Loan</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2002	\$ 715,000	\$ 676,520	\$ 205,000	\$ 77,323	\$ 85,071	\$ 6,950
2003	750,000	642,200	210,000	68,405	44,242	1,770
2004	785,000	605,450	220,000	58,955	0	0
2005	825,000	566,200	230,000	48,835	0	0
2006	870,000	524,125	240,000	38,025	0	0
2007-2011	5,085,000	1,877,525	520,000	39,780	0	0
2012-2015	3,755,000	416,653	0	0	0	0
Total	\$12,785,000	\$ 5,308,673	\$1,625,000	\$ 331,323	\$ 129,313	\$ 8,720

<i>For Year Ended Dec 31</i>	<i>General Obligation Bonds</i>		<i>Police & Fire Pension Bonds</i>	
	<i>Principal</i>	<i>Interest</i>	<i>Principal</i>	<i>Interest</i>
2002	\$ 310,000	\$ 138,710	\$ 15,000	\$ 28,669
2003	190,000	121,660	15,000	28,039
2004	195,000	111,020	15,000	27,394
2005	210,000	99,905	15,000	26,734
2006	220,000	87,725	15,000	26,059
2007-2011	1,150,000	226,573	90,000	118,903
2012-2016	80,000	4,840	115,000	93,160
2017-2021	0	0	150,000	57,375
2022-2024	0	0	110,000	12,656
Total	\$ 2,355,000	\$ 790,433	\$ 540,000	\$ 418,989

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

Long-Term Bonds: All long-term debt issued for governmental purposes of the City is retired through the Debt Service Funds. Mortgage revenue proprietary bonds and OWDA proprietary loans are retired through the respective Enterprise Funds. Mortgage revenue bonds are secured by a mortgage against enterprise properties and the revenues generated from the enterprise operations. OWDA loans are also secured by the revenues generated from the enterprise operations. General obligation bonds are secured by the City's ability to levy a voted or unvoted property tax levy within the limitations of Ohio law. These bonds are also backed by the full faith and credit of the City as additional security.

The following is a summary or changes in the remaining components of the General Long-Term Debt Account Group:

<i>Obligations</i>	<i>January 1, 2001</i>	<i>Additions</i>	<i>Deletions</i>	<i>December 31, 2001</i>
Compensated Absences	\$ 2,386,961	\$ 0	\$ 571,774	\$ 1,815,187
Due to Other Governments	570,571	559,985	570,571	559,985
Capital Leases	177,713	36,297	42,325	171,685
Landfill Post-Closure	2,942,398	0	282,898	2,659,500
Total	\$ 6,077,643	\$ 596,282	\$ 1,467,568	\$ 5,206,357

Compensated Absences: Upon retirement, employees of the Police Department with at least eight years of credited service are paid seventy-five percent (75%) of their accrued sick leave if hired prior to January 1, 1988. Those hired after January 1, 1988 will be paid at fifty percent (50%) of their accrued sick leave. Vacation time is vested for these employees regardless of years of credited service. Unused vacation may be accumulated without limit, however, carryover of unused vacation requires prior approval. Compensatory time may also be accumulated by employees but must be used within specified limits. No provision exists for these employees to be compensated for overtime worked in lieu of compensatory time off. All sick leave, vacation and compensatory time is compensated at the employee's current rate of pay at the time of retirement or termination.

Employees of the Fire Department have no requirement for years of credited service in order to be compensated for accrued sick leave, and are paid seventy-five percent (75%) of their accrued sick leave if earned prior to April 1, 1987, and sixty percent (60%) of accrued sick leave earned after April 1, 1987. Vacation time is vested for these employees after six months of credited service. Unused vacation may be accumulated without limit, however, carryover of unused vacation requires prior approval. Compensatory time may also be accumulated by employees up to specified limits. Employees may elect to be compensated for overtime worked in lieu of compensatory time off.

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

All sick leave, vacation and compensatory time is compensated at the employee's current rate of pay at the time of retirement or termination.

All other full time employees of the City with at least five years of credited service upon retirement, are paid seventy-five (75%) of their accrued sick leave if earned prior to September 1, 1987, and sixty percent (60%) of accrued sick leave earned after September 1, 1987.

Vacation time is vested for these employees after six months of credited service. Unused vacation may be accumulated without limit, however, carryover of unused vacation requires prior approval.

Compensatory time may also be accumulated by employees up to specified limits. Employees may elect to be compensated for overtime worked in lieu of compensatory time off. All sick leave, vacation and compensatory time is compensated at the employee's current rate of pay at the time of retirement or termination.

The liability reflected above as part of the General Long-Term Debt Account Group represents the long-term portion of accumulated sick leave, vacation and compensatory time. The current portion of this liability is reflected within each of the appropriate funds.

Due to Other Governments: The City's pension obligation to the employee retirement systems and workers' compensation obligation that are incurred at year end but not paid in the available period are reported in the General Long-Term Debt Account Group since available financial resources are not used to pay these obligations.

Capital Lease Obligations: The City has entered into agreements to lease equipment. Such agreements are, in substance, lease purchases and are reflected as capital lease obligations in the combined financial statements. Capital lease payments are reflected as debt service in the combined financial statements for the Governmental Funds and as debt reduction for the Proprietary Funds. The capital lease obligations of \$171,685 reflected above as part of the General Long-Term Debt Account Group represent the present value of the net future minimum lease payments on capital leases.

The City's future minimum lease payments under lease obligations which have been capitalized as of December 31, 2001 are as follows:

**CITY OF CHILLICOTHE
NOTES TO THE COMBINED FINANCIAL STATEMENTS**

<i>Year Ended December 31,</i>	<i>Capital Lease Payments</i>
2002	\$ 58,844
2003	55,531
2004	45,139
2005	39,461
2006	<u>2,522</u>
Total Minimum Lease Payments	\$ 201,497
Less: Amount Representing Interest	29,812
Present Value of Net Minimum Lease Payments	\$ 171,685

NOTE 10 - PENSION OBLIGATIONS

Public Employee Retirement System

Plan Description: The City of Chillicothe contributes to the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established and amended by state statute and are contained in Chapter 145 of the Ohio Revised Code. The PERS issues a stand-alone, publicly available annual financial report that includes financial statements and required supplementary information. This report may be obtained by writing to Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS (7377).

Funding Policy: The Ohio Revised Code provides statutory authority for employee and employer contribution rates. Plan members, other than those engaged in law enforcement, are required to contribute 8.5% of their annual covered salary and for 2001 the City is required to contribute 13.55%. In January 2001, House Bill 416 divided the PERS law enforcement program into two separate divisions with separate employee contribution rates and benefits. The law enforcement classification consisted of sheriffs, deputy sheriffs, and township police with an employee contribution rate of 10.1%. All other members of the PERS law enforcement program were placed in a newly named public safety division and continued to contribute at 9%. The City's required contributions to PERS for the years ending December 31, 2001, 2000, and 1999 were \$895,378, \$691,754, and \$818,459, respectively; 71% has been contributed for 2001 and 100% for years 2000 and 1999. Of the 2001 amount, \$255,835 was unpaid at December 31, 2001 and is recorded as a liability in the respective funds or in the General Long-Term Debt Account Group.

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

Postemployment Benefits: The PERS of Ohio also provides postemployment health care benefits to age and service retirees with 10 or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postemployment health care. The Ohio Revised Code provides statutory authority for employer contributions. The PERS law enforcement program was separated into two divisions, law enforcement and public safety, with separate employee contribution rates and benefits. For local government employer units the rate was 13.55% of covered payroll; 4.30% was the portion used to fund health care for the year. The 2001 employer rate was 16.70% and 4.30% was used to fund health care for both the law enforcement and public safety divisions.

Of the employer contributions made by the City for the year 2001, \$283,804 was the amount used to fund postemployment health care.

The assumptions and calculations below were based on the System's latest Actuarial Review performed as of December 31, 2000. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of the unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 2000 was 7.75%. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.10%. Health care costs were assumed to increase 4.75% annually.

As of December 31, 2000, the number of active contributing participants was 411,076. The actuarial value of the Retirement System's net assets available for OPEB at December 31, 2000 was \$11,735.9 million. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$14,364.6 million and \$2,628.7 million, respectively.

Police and Firemen's Disability and Pension Fund

Plan Description: The City of Chillicothe contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries.

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information. This report may be obtained by writing to Ohio Police & Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43125-5164 or by calling (614) 228-2975.

Funding Policy: Plan members are required to contribute 10.0% of their annual covered salary, while the City is required to contribute 19.50% and 24.0%, respectively, for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 2001, 2000 and 1999 were \$1,001,456, \$1,008,661, and \$913,773, respectively; 68% has been contributed for 2001 and 100% for years 2000 and 1999. Of the 2001 amount, \$323,956 was unpaid at December 31, 2001 and is recorded as a liability in the General Long-Term Debt Account Group.

Postemployment Benefits: The OP&F System of Ohio provides postemployment health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12.

The Ohio Revised Code provides that health care costs paid from the funds of the OP&F shall be included in the employer's contribution rate, which is 19.5% of covered payroll for police officers and 24.0% of covered payroll for firefighters. Of these employer contribution rates for the City, 7.5% was used to pay health care benefits for the year 2001 which amounted to \$334,329.

The Ohio Revised Code provides the statutory authority allowing the OP&F Board of Trustees to provide health care coverage to all eligible individuals. Health care funding and accounting is on a pay-as-you go basis. A percentage of covered payroll as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 7.25% and 7.5% of covered payroll in 2000 and 2001, respectively. The allocation is 7.75% in 2002. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

As of December 31, 2000 the number of participants eligible to receive health care benefits was 12,853 for police officers and 10,037 for firefighters. The Fund's total health care expenses for the year ended December 31, 2000 were \$106,160,054.

**CITY OF CHILLICOTHE
NOTES TO THE COMBINED FINANCIAL STATEMENTS**

NOTE 11 - DEFERRED COMPENSATION

City of Chillicothe employees and elected officials may participate in the Ohio Public Employees Deferred Compensation Program and a program administered by the Aetna Life Insurance Company, both created in accordance with Internal Revenue Service Code Section 457. Participation is on a voluntary payroll deduction basis.

The plans permit deferral of compensation until future years. According to the plans, the deferred compensation is not available to employees until termination, retirement, death or in the case of an unforeseeable emergency.

Under both deferral compensation programs, all plan assets are now being held in a trust arrangement for the exclusive benefit of participants and their beneficiaries as required by the Small Business Job Protection Act of 1996. Under this Act, all existing deferred compensation plans were required to establish such a trust arrangement by January 1, 1999. As a result, the assets of these plans are no longer reflected in the combined financial statements of the City.

NOTE 12 - ENCUMBRANCE

Encumbrance accounting for purchase orders and contracts is used during the normal course of operations to reserve portions of appropriations in City funds as an extension of budgetary control. An encumbrance is a reserve on the available spending authority due to a commitment related to unperformed contracts for goods or services and does not represent a GAAP expenditure or liability. Reserves for encumbrances are reported separately for each Governmental Fund.

NOTE 13 - PROPERTY TAX REVENUE

Property taxes include amounts levied against real, public utility and tangible personal (business) property. The assessed value by property classification upon which the 2001 tax levy was based follows:

<i>PROPERTY TAX CLASSIFICATION</i>	<i>ASSESSED VALUE</i>
Real Property	\$ 281,716,700
Tangible Personal Property	134,758,760
Public Utility Property	26,229,520
Total	\$ 442,704,980

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

Ohio law prohibits taxation of property from all taxing authorities in excess of 10 mills of assessed value without a vote of the people. Presently, the City levies differing millages of 2.60 mills and 1.60 mills of the first 10 mills of assessed for the General Fund, which is dependent upon the various taxing districts within the City. In addition to the 2.60 mills and 1.60 mills, the City has levied .30 and .30 mills of non-voted millage for the Police Pension and Fire Pension levies respectively.

In 2001, real property taxes were levied on January 1, 2001, on assessed values as of January 1, 2000, the lien date. Real estate taxes were due and payable on February 11 and July 12, 2001. Personal property taxes were due and payable on May 10 and September 2, 2001, on assessed values as of the lien date, December 31, 2000.

The County Treasurer collects property taxes on behalf of all taxing districts within the City. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Accrued property taxes receivable represent current taxes which were levied, measurable and unpaid, as well as, delinquent taxes outstanding as of December 31, 2001. Although total property tax collections for the next ensuing fiscal year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are intended to finance the subsequent year's operations. Therefore, the total property taxes receivable at year end are credited to deferred revenue.

NOTE 14 - MUNICIPAL INCOME TAX REVENUE

The City levies an income tax of 1.6% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City. However, a credit is allowed for income taxes paid to other municipalities. In 1993, an additional .1% became effective for the Parks & Recreation Fund, which is inclusive in the 1.6% City income tax.

Employers within the City are required to withhold income tax on employees compensation and remit this tax to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration of tax liability annually. As of December 31, 2001 there were \$238,473 in delinquent income taxes for which collection is uncertain, therefore these taxes are not accrued.

In 2001, these municipal income taxes generated a combined total of \$9,555,524 in local tax revenue.

CITY OF CHILLICOTHE

NOTES TO THE COMBINED FINANCIAL STATEMENTS

NOTE 15 - UTILITY REVENUES

Each resident that utilizes the City's water, sewer and refuse services are charged a fee based on usage for both water and sewer service and a flat rate fee for refuse service. The City has two billing cycles which it operates to collect the charges for these services, with each cycle being billed every other month. Water and sewer charges are credited to the Water and Sewer Funds, while refuse charges are credited to the General Fund.

As of December 31, 2001 there were \$464,135 in delinquent utility charges for which collection is uncertain, therefore these charges are not accrued. In 2001, charges for these services generated a total of \$3,963,387, \$2,659,362 and \$601,705 in revenue in the Water, Sewer and General Funds respectively.

NOTE 16 - INTERGOVERNMENTAL REVENUE

The following is a summary of major intergovernmental revenues:

General Fund:	
Local Government Distributions & Reimbursements	\$ 1,295,138
State Property Tax Reimbursements	83,988
Estate Taxes and Other Taxes	575,905
Other Grants and Revenue	159,097
Total General Fund	\$ 2,114,128
Special Revenue Funds:	
Street Maintenance Distribution	\$ 665,905
State Highway Distribution	53,993
Housing & Urban Development Grants	372,492
State Grants	46,557
Bus Transportation Grants	749,903
Police Pension	9,863
Fire Pension	9,863
Total Special Revenue Funds	\$ 1,908,576
Capital Project Funds:	
Safety Levy Capital Grants	\$ 940
Parks & Recreation Grants	10,000
Total Capital Projects Funds	\$ 10,940

**CITY OF CHILLICOTHE
NOTES TO THE COMBINED FINANCIAL STATEMENTS**

NOTE 17 - INTERFUND TRANSFERS

A summary of operating transfers by fund type follows:

Transfers To						
<i>Transfers From</i>	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Enterprise</i>	<i>Total</i>
General	\$ 0	\$1,948,581	\$ 232,000	\$ 89,000	\$ 30,000	\$2,299,581
Special Revenue	76,744	0	45,000	0	0	121,744
Capital Projects	224,375	0	223,285	0	0	447,660
Enterprise	6,438	0	0	0	0	6,438
Totals	\$ 307,557	\$1,948,581	\$ 500,285	\$ 89,000	\$ 30,000	\$2,875,423

NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains two Enterprise Funds which provide water and sanitary sewer services for residents of the City of Chillicothe.

Segment information for the year ended December 31, 2001 follows:

	<i>Water</i>	<i>Sewer</i>
Operating Revenues	\$ 3,971,161	\$ 2,668,045
Operating Expenses Before Depreciation	2,511,184	1,992,229
Depreciation Expense	368,751	296,497
Operating Income (Loss)	1,091,226	379,319
Operating Transfers-in	0	30,000
Operating Transfers-out	(3,250)	(3,188)
Net Income (Loss)	412,970	177,814
Increase (Decrease) in Current Capital Contribution	(12,952)	626,770
Property, Plant and Equipment Additions	235,249	1,397,686
Property, Plant and Equipment Deletions	6,931	17,187
Net Working Capital	2,107,936	(1,414,622)
Total Assets	20,795,676	15,421,454
Bonds and Other Long-term Obligations Payable From Operating Revenues (Net of Current Portion)	12,070,000	1,464,242
Total Equity	7,076,150	9,625,552

CITY OF CHILLICOTHE

NOTES TO THE COMBINED FINANCIAL STATEMENTS

NOTE 19 - CONTINGENCIES

The City participates in several federal and state assisted grants and programs that are subject to financial and compliance audits by grantor agencies or their representatives. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. The City believes that disallowed claims, if any, will not have a material adverse effect on the City's financial position.

NOTE 20 - ROSS COUNTY AND CHILLICOTHE LAW ENFORCEMENT COMPLEX

The Ross County and Chillicothe Law Enforcement Complex is a shared asset between Ross County and the City which is located in downtown Chillicothe and houses the Chillicothe Police Department, Ross County Sheriff's Department and Ross County Jail. An agreement developed by and between Ross County and the City governs the shared costs of constructing the facility as well as the continuing costs of maintaining the facility.

In the agreement with Ross County, the City has agreed to lease space in the Law Complex from the County for fifty years. All lease payments made by the City were paid at the beginning of the lease term and were considered the City's share of the costs incurred during construction of the Law Complex.

The agreement further states that Ross County and the City will share in the costs of repairs, maintenance and replacement incurred relative to the operation of the Law Complex. Those costs are explained as follows:

- * The cost of any repairs or maintenance to the roof section which covers the Law Complex section of the facility shall be shared equally by both entities.
- * The City shall pay a pro rata share of 18.47 percent of the costs associated with repairing, maintaining and replacing the public elevators, freight lift, heating, air conditioning, electrical systems and plumbing within the Law Complex section of the facility. The City's pro rata share of 18.47 percent is derived by taking a percentage of the square footage occupied by the City to the total square footage of the Law Complex.
- * Any costs of repairs, maintenance or replacement to sidewalks, public areas and parking lots contiguous to the Law Complex, including snow removal, shall be shared equally by both entities.
- * The City shall pay 100 percent of the costs of repairing, maintaining and replacing interior decorations within the City offices and 50 percent of the costs relative to interior decorations in the common offices of the Law Complex.

**CITY OF CHILLICOTHE
NOTES TO THE COMBINED FINANCIAL STATEMENTS**

- * The City shall pay 50 percent of the costs of repairing, maintaining and replacing telephone equipment in the common offices of the Law Complex.
- * The City shall pay 18.47 percent of gas, electric, water, sewer, and solid waste disposal utilities and 50 percent of janitorial services.
- * The City has no percentage interest in the jail area of the facility, rather, the City is billed on a per diem basis by Ross County for the housing of its' prisoners.

Ross County originally paid all of the costs of constructing the Law Complex, including the costs of purchasing the land on which the facility is located, which totaled \$11,995,690. Ross County billed the City for its share of these costs, after deducting certain costs related only to the jail area, based on a percentage of square footage to be occupied by the City in proportion to the total square footage of the facility.

As a result of the construction costs of the Law Complex being shared by the City and Ross County, the facility will be treated as a shared asset with both entities reflecting a proportionate share of the facility in their fixed assets.

Since the original construction of the Law Complex, various improvements have been made. Therefore, the City has recorded \$2,004,214 in its general fixed asset account group, which reflects the City's share of the asset.

NOTE 21 - CONTRIBUTED CAPITAL

During 2001, the following activity occurred in the contributed capital accounts:

	WATER	SEWER	TOTAL
Contributed Capital as of Jan 1, 2001	\$ 1,753,862	\$ 239,301	\$ 1,993,163
Add: Special Assessment Revenue	10,462	2,060	12,522
Add: Grant Revenue	0	624,710	624,710
Add: Contributions from Other Funds	5,904	0	5,904
Less: Depreciation Expense	(29,318)	0	(29,318)
Contributed Capital as of Dec 31,2001	\$ 1,740,910	\$ 866,071	\$ 2,606,981

NOTE 22 - LANDFILL CLOSURE AND POST CLOSURE CARE

In 1988, state and federal laws and regulations required the City to stop accepting waste at the Chillicothe Landfill and place a final cover on the landfill site as well as perform certain maintenance and monitoring functions at the site for thirty years after closure. Final closure of the landfill occurred in 1990.

CITY OF CHILLICOTHE NOTES TO THE COMBINED FINANCIAL STATEMENTS

In 2001, the City incurred \$49,666 in post closure care costs and decreased its postclosure care liability by \$282,898. To this date, the City has incurred approximately \$1,747,871 in closure and postclosure care costs. These costs have been incurred by the Landfill Closure Fund.

The City has accrued a liability for landfill post-closure care costs in the General Long-Term Debt Account Group of \$2,659,500. The liability is based on an average of cumulative postclosure care costs to this date projected over the next nineteen years. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. Financial assurance to fund this liability is provided through the General Fund where transfers will be made over the next nineteen years.

NOTE 23 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft, damage to or destruction of assets, errors and omissions, employee injuries, and natural disasters. The City has addressed these various types of risk by purchasing insurance through commercial carriers.

General liability insurance is maintained in the amount of \$1,000,000 for each occurrence and \$2,000,000 in the aggregate. Other liability insurance includes \$1,000,000 for law enforcement professional liability, \$1,000,000 for public official errors and omissions liability, \$1,000,000 for automobile liability, and \$1,000,000 for uninsured motorists liability.

In addition, the City maintains replacement cost insurance on buildings and contents in the amount of \$27,374,655. Other property insurance includes the following: \$650,795 for contractor's equipment. Comprehensive boiler and machinery coverage is carried in the amount of \$2,000,000. Insurance deductibles on any of the above coverages do not exceed \$10,000.

The City participates in the Workers' Compensation Program provided by the State of Ohio. The City belongs to a pool with other Ohio cities for a workers' compensation group rating program. Settled claims have not exceeded any of the above coverage limits in the past three years.

The City has also established a limited risk health and dental program for employees. Claims are paid directly to Central Benefits Insurance Company, who services all claims submitted. Claims are paid through each of the General, Street Construction Maintenance and Repair, State Highway, Park and Recreation, Parking, Bus Transit, Water and Sewer Funds. Additionally, each fund is responsible for paying its respective portion of administrative costs.

**CITY OF CHILLICOTHE
NOTES TO THE COMBINED FINANCIAL STATEMENTS**

An excess coverage insurance policy with Central Benefits Insurance Company covers individual claims in excess of \$50,000 and aggregate claims in excess of \$1,541,027. A liability for each funds portion of the unpaid claims costs totaling \$329,500 has been accrued as a liability based on an estimate by the administrator of those unpaid claims.

Changes in the total of all funds claims liability in 2000 and 2001 are:

	<i>Balance Beginning of Year</i>	<i>Current Year Claims</i>	<i>Claim Payments</i>	<i>Balance End of Year</i>
2000	\$ 190,272	\$ 1,579,469	\$ 1,542,679	\$ 227,062
2001	227,062	2,126,197	2,023,759	329,500

With the exception of workers' compensation and health insurance, all insurance is held with commercial carriers. The City pays all elected officials bonds by statute.

NOTE 24 - CONTRACTUAL COMMITMENTS

As of December 31, 2001, the City had contractual purchase commitments for the following project:

<i>Project</i>	<i>Contract Amount</i>	<i>Amount Expended</i>	<i>Balance at 12/31/01</i>
Wastewater Facility Expansion	\$ 2,319,500	\$ 1,326,759	\$ 992,741

COMBINING FINANCIAL STATEMENTS AND SCHEDULES

CITY OF CHILLICOTHE

GENERAL FUND

General Fund

To account for resources traditionally associated with general governmental operations which are not required to be accounted for by another fund.

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
General Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local Taxes	\$8,530,519	\$8,983,907	\$453,388
Charges for Services	1,482,750	1,494,354	11,604
Fines, Licenses and Permits	1,361,000	1,502,634	141,634
Intergovernmental	2,021,321	2,136,718	115,397
Special Assessments	0	1,522	1,522
Investment Earnings	655,000	726,816	71,816
Other	298,000	382,867	84,867
Total Revenue	14,348,590	15,228,818	880,228
Expenditures:			
Current:			
General Government			
Mayor			
Personal Services	326,785	306,416	20,369
Fringe Benefits	135,500	133,308	2,192
Travel Transportation	2,685	1,975	710
Materials and Supplies	70,515	53,107	17,408
Contractual Services	30,000	4,330	25,670
Other	5,485	3,951	1,534
Total Mayor	570,970	503,087	67,883
Economic Development			
Travel Transportation	4,000	1,390	2,610
Materials and Supplies	7,760	5,264	2,496
Contractual Services	6,000	5,564	436
Other	4,090	3,146	944
Total Economic Development	21,850	15,364	6,486
City Council			
Personal Services	54,050	54,050	0
Fringe Benefits	93,450	89,688	3,762
Travel Transportation	1,000	0	1,000
Materials and Supplies	1,250	13	1,237
Other	100	0	100
Total City Council	149,850	143,751	6,099

continued

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
General Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Treasurer			
Personal Services	34,400	33,318	1,082
Fringe Benefits	23,600	22,252	1,348
Travel Transportation	500	99	401
Materials and Supplies	1,975	913	1,062
Contractual Services	2,115	2,021	94
Capital Outlay	3,500	3,492	8
Other	330	250	80
Total Treasurer	66,420	62,345	4,075
Income Tax Department			
Personal Services	103,272	100,167	3,105
Fringe Benefits	40,928	39,964	964
Travel Transportation	1,000	0	1,000
Materials and Supplies	12,587	6,056	6,531
Contractual Services	1,800	1,800	0
Capital Outlay	950	914	36
Other	1,463	0	1,463
Total Income Tax Department	162,000	148,901	13,099
Land and Buildings			
Materials and Supplies	118,680	95,389	23,291
Contractual Services	45,000	41,154	3,846
Capital Outlay	109,050	100,717	8,333
Other	570	46	524
Total Land and Buildings	273,300	237,306	35,994
Law Director			
Personal Services	276,489	276,489	0
Fringe Benefits	115,282	115,282	0
Travel Transportation	1,430	1,254	176
Materials and Supplies	26,654	23,318	3,336
Contractual Services	1,230	830	400
Other	1,716	1,644	72
Total Law Director	422,801	418,817	3,984

continued

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
General Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Auditor			
Personal Services	289,722	278,647	11,075
Fringe Benefits	102,828	99,511	3,317
Travel Transportation	4,410	4,171	239
Materials and Supplies	21,541	19,717	1,824
Contractual Services	850	0	850
Capital Outlay	259	259	0
Other	1,711	1,312	399
Total Auditor	421,321	403,617	17,704
Municipal Court			
Personal Services	894,310	893,863	447
Fringe Benefits	356,445	355,424	1,021
Travel Transportation	3,050	1,891	1,159
Materials and Supplies	65,584	54,175	11,409
Contractual Services	10,750	9,692	1,058
Capital Outlay	23,900	20,084	3,816
Other	11,245	8,930	2,315
Total Municipal Court	1,365,284	1,344,059	21,225
Civil Service			
Personal Services	36,690	36,116	574
Fringe Benefits	15,510	14,947	563
Travel Transportation	1,497	1,482	15
Materials and Supplies	19,526	17,236	2,290
Contractual Services	457	326	131
Other	1,970	1,920	50
Total Civil Service	75,650	72,027	3,623
Service Department			
Personal Services	169,971	164,926	5,045
Fringe Benefits	71,704	64,918	6,786
Travel Transportation	1,033	262	771
Materials and Supplies	17,917	10,746	7,171
Other	1,100	275	825
Total Service Department	261,725	241,127	20,598

continued

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
General Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Engineering			
Personal Services	383,880	369,385	14,495
Fringe Benefits	147,130	145,339	1,791
Travel Transportation	13,100	10,701	2,399
Materials and Supplies	26,420	24,036	2,384
Contractual Services	81,925	73,499	8,426
Capital Outlay	56,700	0	56,700
Other	20,219	7,752	12,467
Total Engineering	729,374	630,712	98,662
Postage and Stores			
Materials and Supplies	50,000	45,169	4,831
Total Postage and Stores	50,000	45,169	4,831
Miscellaneous			
Fringe Benefits	20,540	13,253	7,287
Materials and Supplies	497,531	405,089	92,442
Contractual Services	188,658	166,472	22,186
Capital Outlay	42,787	12,668	30,119
Other	39,915	20,916	18,999
Total Miscellaneous	789,431	618,398	171,033
Total General Government	5,359,976	4,884,680	475,296
Security of Persons and Property			
Police Department			
Personal Services	2,695,844	2,557,921	137,923
Fringe Benefits	682,700	646,828	35,872
Travel Transportation	4,000	1,477	2,523
Materials and Supplies	181,370	119,053	62,317
Contractual Services	281,819	266,795	15,024
Other	62,993	40,225	22,768
Total Police Department	3,908,726	3,632,299	276,427

continued

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
General Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fire Department			
Personal Services	2,593,764	2,526,639	67,125
Fringe Benefits	653,325	602,815	50,510
Travel Transportation	1,750	1,188	562
Materials and Supplies	197,240	143,952	53,288
Contractual Services	18,350	16,947	1,403
Other	32,773	26,063	6,710
Total Fire Department	3,497,202	3,317,604	179,598
Civil Defense			
Other	6,350	6,350	0
Total Civil Defense	6,350	6,350	0
Humane Officer			
Personal Services	4,000	3,966	34
Fringe Benefits	1,000	647	353
Contractual Services	4,000	4,000	0
Total Humane Officer	9,000	8,613	387
School Crossing Guards			
Personal Services	60,000	52,695	7,305
Fringe Benefits	12,000	9,640	2,360
Materials and Supplies	500	0	500
Total School Crossing Guards	72,500	62,335	10,165
Total Security of Persons and Property	7,493,778	7,027,201	466,577
Transportation			
Streets and Sidewalks			
Materials and Supplies	202,000	184,293	17,707
Total Streets and Sidewalks	202,000	184,293	17,707
Total Transportation	202,000	184,293	17,707

continued

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
General Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Environment			
Planning Commission			
Materials and Supplies	400	339	61
Other	200	191	9
Total Planning Commission	600	530	70
Design and Review			
Other	900	0	900
Total Design and Review	900	0	900
Total Community Environment	1,500	530	970
Basic Utility Services			
Refuse Department			
Personal Services	347,259	345,063	2,196
Fringe Benefits	147,841	145,690	2,151
Materials and Supplies	43,150	33,370	9,780
Contractual Services	480,600	424,731	55,869
Other	8,500	8,027	473
Total Refuse Department	1,027,350	956,881	70,469
Total Basic Utility Services	1,027,350	956,881	70,469

continued

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
General Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Leisure Time Activities			
Swimming Pool			
Personal Services	47,488	47,487	1
Fringe Benefits	8,092	7,967	125
Materials and Supplies	44,017	37,281	6,736
Contractual Services	2,183	1,978	205
Capital Outlay	12,053	3,008	9,045
Other	1,000	623	377
Total Swimming Pool	114,833	98,344	16,489
Total Leisure Time Activities	114,833	98,344	16,489
Total Expenditures	14,199,437	13,151,929	1,047,508
Excess of Revenues Over (Under) Expenditures	149,153	2,076,889	1,927,736
Other Financing Sources (Uses):			
Sale of Fixed Assets	0	1,505	1,505
Operating Transfers - In	250,953	320,397	69,444
Operating Transfers - Out	(2,659,595)	(2,299,581)	360,014
Total Other Sources (Uses)	(2,408,642)	(1,977,679)	430,963
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(2,259,489)	99,210	2,358,699
Fund Balances (Deficit) at Beginning of Year	3,011,351	3,011,351	0
Prior Year Encumbrances Appropriated	137,215	137,215	0
Fund Balances (Deficit) at End of Year	\$889,077	\$3,247,776	\$2,358,699

CITY OF CHILLICOTHE
SPECIAL REVENUE FUNDS

Street Construction Maintenance and Repair Fund

To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of streets within the City.

State Highway Fund

To account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance and repair of state highways located within the boundaries of the City.

Parks and Recreation Fund

To account for proceeds of an income tax levy and transfers from the General Fund to be used for park and recreation purposes. The park operation is governed by a park board of trustees organized pursuant to Section 755.14 (A) of the Revised Code.

HUD Fund

To account for grant revenue received from the Federal Government, Department of Housing and Urban Development (HUD). The primary purpose of the grants is to provide funding for rental rehabilitation programs and downtown development revolving loan programs.

State Grants Fund

To account for grant revenues that are used to fund community policing programs and provide assistance for victims of crime.

Floodwall Fund

To account for income tax proceeds transferred from the General Fund for the maintenance of a floodwall. The transfers are made per ordinance requirements. One quarter of one percent (.025%) is to be transferred into the fund until the fund reaches a balance of sixty thousand dollars.

Cablevision Fund

To account for transfers from the General Fund made for the purpose of maintenance and repair of the cable system as provided for in the cable franchise agreement.

CITY OF CHILLICOTHE

Fire Hazard Fund

To account for a special rotary fund established per ordinance for the elimination of fire hazards. Principal sources of revenue are costs and penalties assessed for the elimination of fire hazards. This fund is not being used as intended and should be examined for possible elimination.

Income Tax Fund

To account for the excess income tax received after ceilings for the General Fund, Floodwall Fund, and Bus Transit Fund have been reached. All income tax refunds are disbursed from this fund.

Law Enforcement Fund

To account for the distribution of proceeds from the sale of forfeited property or contraband to be allocated by City Council only to the police department of the City.

Indigent Drivers Alcohol Treatment Fund

To account for 50% part of fines (under 4511.191 (M) of the Revised Code) that are collected by Municipal Court from DUI offenders.

OMVI Enforcement & Education Fund

To account for those costs incurred by the Police Department in enforcing Section 4511.19 of the Revised Code or a substantially similar municipal ordinance and in educating the public of laws governing operation of a motor vehicle while under the influence of alcohol, the dangers of operation of a motor vehicle while under the influence of alcohol, and other information relating to the operation of a motor vehicle and the consumption of alcoholic beverages.

Mandatory Drug Fines Fund

To account for monies received from fines imposed for felony drug trafficking offenses which shall be paid to law enforcement agencies in the state that were primarily responsible for or involved in making the arrest of and in prosecuting the offender.

Parking Fund

To account for the operation of parking meters and the parking facility. The costs of these services are financed through meter fees, parking fines, and transfers from the General Fund.

CITY OF CHILLICOTHE

Bus Transit Fund

To account for the operation of the 14 bus City Transit System. Principal sources of revenue are income tax revenue and transfers from the General Fund.

Police Pension Fund

To account for property tax revenue and transfers from the General Fund used to pay the City's accrued liability for police benefits and the employer's quarterly retirement contribution.

Fire Pension Fund

To account for property tax revenue and transfers from the General Fund used to pay the City's accrued liability for fire benefits and the employer's quarterly retirement contribution.

City of Chillicothe, Ohio

Combining Balance Sheet
All Special Revenue Funds

December 31, 2001

	Street Construction Maintenance & Repair	State Highway	Parks & Recreation	HUD	State Grants	Floodwall
Assets						

Equity in Pooled Cash & Cash Equivalents	\$250,544	\$20,717	\$106,153	\$50,345	\$25,393	\$109,371
Cash in Segregated Accounts	0	0	0	3,823	0	0
Taxes Receivable	0	0	43,451	0	0	0
Due from Other Funds	0	0	0	0	0	0
Due from Other Governments	295,329	23,946	0	729,500	22,842	0
Materials and Supplies Inventory	9,348	0	0	0	0	0
Prepaid Items	4,376	0	2,319	0	0	647
	<u>559,597</u>	<u>44,663</u>	<u>151,923</u>	<u>783,668</u>	<u>48,235</u>	<u>110,018</u>
Total Assets						
Liabilities						

Accounts Payable	4,475	0	821	0	0	4,857
Contracts Payable	3,713	0	0	0	0	0
Accrued Wages and Benefits	19,946	3,662	11,019	0	0	0
Compensated Absences Payable	1,831	0	572	0	0	0
Due to Other Funds	0	0	13,869	0	0	0
Deferred Revenue	196,886	15,964	0	729,500	22,842	0
Claims and Judgments Payable	18,814	3,625	11,533	0	0	0
	<u>245,665</u>	<u>23,251</u>	<u>37,814</u>	<u>729,500</u>	<u>22,842</u>	<u>4,857</u>
Total Liabilities						
Fund Equity						

Fund Balance:						
Reserved for Encumbrances	488	0	0	33,692	0	4,711
Reserved for Inventory	9,348	0	0	0	0	0
Unreserved:						
Undesignated	304,096	21,412	114,109	20,476	25,393	100,450
	<u>313,932</u>	<u>21,412</u>	<u>114,109</u>	<u>54,168</u>	<u>25,393</u>	<u>105,161</u>
Total Fund Equity						
Total Liabilities and Fund Equity	<u>\$559,597</u>	<u>\$44,663</u>	<u>\$151,923</u>	<u>\$783,668</u>	<u>\$48,235</u>	<u>\$110,018</u>

<u>Cablevision</u>	<u>Fire Hazard</u>	<u>Income Tax</u>	<u>Law Enforcement</u>	<u>Indigent Driver's Alcohol Treatment</u>	<u>OMVI Enforce & Education</u>	<u>Mandatory Drug Fines</u>	<u>Parking</u>
\$5,765	\$1,000	\$179,077	\$42,597	\$95,794	\$20,184	\$26,986	\$91,259
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	190	74	200	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	285
<u>5,765</u>	<u>1,000</u>	<u>179,077</u>	<u>42,597</u>	<u>95,984</u>	<u>20,258</u>	<u>27,186</u>	<u>91,544</u>
0	0	0	0	0	0	0	340
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	3,773
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	19
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	2,405
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,537</u>
0	0	0	0	0	0	0	1,333
0	0	0	0	0	0	0	0
<u>5,765</u>	<u>1,000</u>	<u>179,077</u>	<u>42,597</u>	<u>95,984</u>	<u>20,258</u>	<u>27,186</u>	<u>83,674</u>
<u>5,765</u>	<u>1,000</u>	<u>179,077</u>	<u>42,597</u>	<u>95,984</u>	<u>20,258</u>	<u>27,186</u>	<u>85,007</u>
<u>\$5,765</u>	<u>\$1,000</u>	<u>\$179,077</u>	<u>\$42,597</u>	<u>\$95,984</u>	<u>\$20,258</u>	<u>\$27,186</u>	<u>\$91,544</u>

continued

City of Chillicothe, Ohio

Combining Balance Sheet
All Special Revenue Funds

December 31, 2001

	Bus Transit	Police Pension	Fire Pension	Totals
Assets				

Equity in Pooled Cash & Cash Equivalents	\$851,867	\$27,741	\$36,618	\$1,941,411
Cash in Segregated Accounts	0	0	0	3,823
Taxes Receivable	67,054	130,994	130,994	372,493
Due from Other Funds	0	0	0	464
Due from Other Governments	0	6,073	6,073	1,083,763
Materials and Supplies Inventory	2,584	0	0	11,932
Prepaid Items	5,215	0	0	12,842
	<u>926,720</u>	<u>164,808</u>	<u>173,685</u>	<u>3,426,728</u>
Total Assets				
Liabilities				

Accounts Payable	9,104	0	0	19,597
Contracts Payable	0	0	0	3,713
Accrued Wages and Benefits	25,439	0	0	63,839
Compensated Absences Payable	1,784	0	0	4,187
Due to Other Funds	18,422	0	0	32,310
Deferred Revenue	0	137,067	137,067	1,239,326
Claims and Judgments Payable	16,376	0	0	52,753
	<u>71,125</u>	<u>137,067</u>	<u>137,067</u>	<u>1,415,725</u>
Total Liabilities				
Fund Equity				

Fund Balance:				
Reserved for Encumbrances	149,453	0	0	189,677
Reserved for Inventory	2,584	0	0	11,932
Unreserved:				
Undesignated	703,558	27,741	36,618	1,809,394
	<u>855,595</u>	<u>27,741</u>	<u>36,618</u>	<u>2,011,003</u>
Total Fund Equity				
Total Liabilities and Fund Equity	<u>926,720</u>	<u>164,808</u>	<u>173,685</u>	<u>3,426,728</u>

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City of Chillicothe, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds

For the Year Ended December 31, 2001

	Street Construction Maintenance & Repair	State Highway	Parks & Recreation	HUD	State Grants	Floodwall
Revenues:						
Local Taxes	\$0	\$0	\$459,269	\$0	\$0	\$0
Charges for Services	0	0	1,550	0	0	0
Fines, Licenses and Permits	0	0	28,560	0	0	0
Intergovernmental	665,905	53,993	0	372,492	46,557	0
Investment Earnings	0	0	0	540	210	0
Other	41,286	0	7,068	91	0	0
Total Revenue	707,191	53,993	496,447	373,123	46,767	0
Expenditures:						
Current:						
General Government	0	0	0	0	0	0
Security of Persons and Property	0	0	0	0	0	0
Transportation	1,226,333	146,552	0	0	0	0
Community Environment	0	0	0	401,523	8,244	22,230
Leisure Time Activities	0	0	632,755	0	0	0
Debt Service:						
Principal Retirement	0	0	2,266	0	0	0
Interest and Fiscal Charges	0	0	803	0	0	0
Total Expenditures	1,226,333	146,552	635,824	401,523	8,244	22,230
Excess of Revenues Over (Under) Expenditures	(519,142)	(92,559)	(139,377)	(28,400)	38,523	(22,230)
Other Financing Sources (Uses):						
Inception of Capital Lease	0	0	11,690	0	0	0
Operating Transfers - In	405,700	90,000	150,000	0	0	40,000
Operating Transfers - Out	0	0	(13,662)	0	(45,500)	0
Total Other Sources (Uses)	405,700	90,000	148,028	0	(45,500)	40,000
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(113,442)	(2,559)	8,651	(28,400)	(6,977)	17,770
Fund Balances (Deficit) at Beginning of Year	425,504	23,971	105,458	82,568	32,370	87,391
Increase (Decrease) in Reserve for Inventory	1,870	0	0	0	0	0
Fund Balances (Deficits) at End of Year	\$313,932	\$21,412	\$114,109	\$54,168	\$25,393	\$105,161

<u>Cablevision</u>	<u>Fire Hazard</u>	<u>Income Tax</u>	<u>Law Enforcement</u>	<u>Indigent Driver's Alcohol Treatment</u>	<u>OMVI Enforcement & Education</u>	<u>Mandatory Drug Fines</u>	<u>Parking</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0	40,906
0	0	0	39,456	19,275	4,035	4,185	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>388</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>39,456</u>	<u>19,275</u>	<u>4,035</u>	<u>4,185</u>	<u>41,294</u>
0	0	294,503	0	0	0	0	0
0	0	0	5,335	7,620	5,000	0	0
0	0	0	0	0	0	0	216,098
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>294,503</u>	<u>5,335</u>	<u>7,620</u>	<u>5,000</u>	<u>0</u>	<u>216,098</u>
<u>0</u>	<u>0</u>	<u>(294,503)</u>	<u>34,121</u>	<u>11,655</u>	<u>(965)</u>	<u>4,185</u>	<u>(174,804)</u>
0	0	0	0	0	0	0	0
0	0	300,000	0	0	0	0	155,000
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(226)</u>
<u>0</u>	<u>0</u>	<u>300,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>154,774</u>
0	0	5,497	34,121	11,655	(965)	4,185	(20,030)
5,765	1,000	173,580	8,476	84,329	21,223	23,001	105,037
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$5,765</u>	<u>\$1,000</u>	<u>\$179,077</u>	<u>\$42,597</u>	<u>\$95,984</u>	<u>\$20,258</u>	<u>\$27,186</u>	<u>\$85,007</u>

continued

City of Chillicothe, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds

For the Year Ended December 31, 2001

	Bus Transit	Police Pension	Fire Pension	Totals
Revenues:				
Local Taxes	\$597,226	\$124,257	\$124,257	\$1,305,009
Charges for Services	83,387	0	0	125,843
Fines, Licenses and Permits	0	0	0	95,511
Intergovernmental	749,903	9,863	9,863	1,908,576
Investment Earnings	0	0	0	750
Other	<u>43,863</u>	<u>0</u>	<u>0</u>	<u>92,696</u>
Total Revenue	<u>1,474,379</u>	<u>134,120</u>	<u>134,120</u>	<u>3,528,385</u>
Expenditures:				
Current:				
General Government	0	0	0	294,503
Security of Persons and Property	0	448,362	528,776	995,093
Transportation	1,249,592	0	0	2,838,575
Community Environment	0	0	0	431,997
Leisure Time Activities	0	0	0	632,755
Debt Service:				
Principal Retirement	0	0	0	2,266
Interest and Fiscal Charges	<u>0</u>	<u>0</u>	<u>0</u>	<u>803</u>
Total Expenditures	<u>1,249,592</u>	<u>448,362</u>	<u>528,776</u>	<u>5,195,992</u>
Excess of Revenues Over (Under) Expenditures	<u>224,787</u>	<u>(314,242)</u>	<u>(394,656)</u>	<u>(1,667,607)</u>
Other Financing Sources (Uses):				
Inception of Capital Lease	0	0	0	11,690
Operating Transfers - In	7,881	350,000	450,000	1,948,581
Operating Transfers - Out	<u>(17,356)</u>	<u>(10,000)</u>	<u>(35,000)</u>	<u>(121,744)</u>
Total Other Sources (Uses)	<u>(9,475)</u>	<u>340,000</u>	<u>415,000</u>	<u>1,838,527</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	215,312	25,758	20,344	170,920
Fund Balances (Deficit) at Beginning of Year	640,365	1,983	16,274	1,838,295
Increase (Decrease) in Reserve for Inventory	<u>(82)</u>	<u>0</u>	<u>0</u>	<u>1,788</u>
Fund Balances (Deficits) at End of Year	<u>\$855,595</u>	<u>\$27,741</u>	<u>\$36,618</u>	<u>\$2,011,003</u>

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Street Construction Maintenance & Repair Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$650,000	\$667,058	\$17,058
Other	-	41,286	41,286
Total Revenue	650,000	708,344	58,344
Expenditures:			
Current:			
Transportation			
Street Maintenance & Repair			
Personal Services	588,263	545,941	42,322
Fringe Benefits	261,737	235,101	26,636
Travel Transportation	85	85	-
Materials and Supplies	216,530	183,597	32,933
Contractual Services	6,050	5,700	350
Capital Outlay	352,535	271,177	81,358
Other	9,501	9,423	78
Total Transportation	1,434,701	1,251,024	183,677
Total Expenditures	1,434,701	1,251,024	183,677
Excess of Revenues Over (Under) Expenditures	(784,701)	(542,680)	242,021
Other Financing Sources (Uses):			
Operating Transfers - In	430,700	405,700	(25,000)
Total Other Sources (Uses)	430,700	405,700	(25,000)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(354,001)	(136,980)	217,021
Fund Balances (Deficit) at Beginning of Year	362,994	362,994	-
Prior Year Encumbrances Appropriated	23,553	23,553	-
Fund Balances (Deficit) at End of Year	\$32,546	\$249,567	\$217,021

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
State Highway Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$55,000	\$54,086	(\$914)
Total Revenue	55,000	54,086	(914)
Expenditures:			
Current:			
Transportation			
State Highway Maintenance & Repair			
Personal Services	107,565	101,453	6,112
Fringe Benefits	45,635	43,886	1,749
Total Transportation	153,200	145,339	7,861
Total Expenditures	153,200	145,339	7,861
Excess of Revenues Over (Under) Expenditures	(98,200)	(91,253)	6,947
Other Financing Sources (Uses):			
Operating Transfers - In	90,000	90,000	-
Total Other Sources (Uses)	90,000	90,000	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(8,200)	(1,253)	6,947
Fund Balances (Deficit) at Beginning of Year	21,970	21,970	-
Fund Balances (Deficit) at End of Year	\$13,770	\$20,717	\$6,947

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Parks and Recreation Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local Taxes	\$433,500	\$458,747	\$25,247
Charges for Services	400	1,550	1,150
Fines, Licenses and Permits	25,000	28,560	3,560
Other	13,500	7,068	(6,432)
Total Revenue	472,400	495,925	23,525
Expenditures:			
Current:			
Leisure Time Activities			
Parks and Recreation			
Personal Services	367,950	357,285	10,665
Fringe Benefits	156,050	134,150	21,900
Travel Transportation	1,014	1,014	-
Materials and Supplies	131,899	105,752	26,147
Contractual Services	6,763	6,358	405
Capital Outlay	8,988	3,808	5,180
Other	16,155	11,265	4,890
Total Leisure Time Activities	688,819	619,632	69,187
Total Expenditures	688,819	619,632	69,187
Excess of Revenues Over (Under) Expenditures	(216,419)	(123,707)	92,712
Other Financing Sources (Uses):			
Operating Transfers - In	150,000	150,000	-
Operating Transfers - Out	(13,700)	(13,644)	56
Total Other Sources (Uses)	136,300	136,356	56
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(80,119)	12,649	92,768
Fund Balances (Deficit) at Beginning of Year	92,349	92,349	-
Unexpended Prior Year Encumbrances	1,155	1,155	-
Fund Balances (Deficit) at End of Year	\$13,385	\$106,153	\$92,768

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
HUD Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$1,168,245	\$372,492	(\$795,753)
Other	21,000	559	(20,441)
Total Revenue	1,189,245	373,051	(816,194)
Expenditures:			
Current:			
Community Environment Rehabilitation & Development Materials and Supplies	917,204	256,819	660,385
Contractual Services	349,894	178,380	171,514
Total Community Environment	1,267,098	435,199	831,899
Total Expenditures	1,267,098	435,199	831,899
Excess of Revenues Over (Under) Expenditures	(77,853)	(62,148)	15,705
Fund Balances (Deficit) at Beginning of Year	(12,701)	(12,701)	-
Prior Year Encumbrances Appropriated	91,504	91,504	-
Fund Balances (Deficit) at End of Year	\$950	\$16,655	\$15,705

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
State Grants Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$51,909	\$46,557	(\$5,352)
Investment Earnings	-	210	210
Total Revenue	<u>51,909</u>	<u>46,767</u>	<u>(5,142)</u>
Expenditures:			
Current:			
Community Environment			
State Grants			
Capital Outlay	16,218	10,814	5,404
Total Community Environment	<u>16,218</u>	<u>10,814</u>	<u>5,404</u>
Total Expenditures	<u>16,218</u>	<u>10,814</u>	<u>5,404</u>
Excess of Revenues Over (Under) Expenditures	35,691	35,953	262
Other Financing Sources (Uses):			
Operating Transfers-Out	<u>(54,590)</u>	<u>(45,500)</u>	<u>9,090</u>
Total Other Sources (Uses)	<u>(54,590)</u>	<u>(45,500)</u>	<u>9,090</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(18,899)	(9,547)	9,352
Fund Balances (Deficit) at Beginning of Year	<u>34,940</u>	<u>34,940</u>	-
Fund Balances (Deficit) at End of Year	<u><u>\$16,041</u></u>	<u><u>\$25,393</u></u>	<u><u>\$9,352</u></u>

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Floodwall Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Total Revenue	\$0	\$0	\$0
Expenditures:			
Current:			
Community Environment			
Floodwall Maintenance			
Materials and Supplies	14,706	13,132	1,574
Contractual Services	1,800	1,633	167
Capital Outlay	68,000	47,409	20,591
Other	244	244	-
Total Community Environment	84,750	62,418	22,332
Total Expenditures	84,750	62,418	22,332
Excess of Revenues Over (Under) Expenditures	(84,750)	(62,418)	22,332
Other Financing Sources (Uses):			
Operating Transfers - In	40,000	40,000	-
Total Other Sources (Uses)	40,000	40,000	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(44,750)	(22,418)	22,332
Fund Balances (Deficit) at Beginning of Year	87,078	87,078	-
Unexpended Prior Year Encumbrances	40,000	40,000	-
Fund Balances (Deficit) at End of Year	\$82,328	\$104,660	\$22,332

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Cablevision Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Total Revenue	\$0	\$0	\$0
Expenditures:			
Total Basic Utility Services	0	0	0
Total Expenditures	0	0	0
Excess of Revenues Over (Under) Expenditures	0	0	0
Fund Balances (Deficit) at Beginning of Year	5765	5765	0
Fund Balances (Deficit) at End of Year	<u>\$5,765.00</u>	<u>\$5,765.00</u>	<u>\$0.00</u>

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Fire Hazard Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Total Revenue	\$0	\$0	\$0
Expenditures:			
Current:			
Security of Persons and Property			
Fire Hazard			
Materials and Supplies	1,000	0	1,000
Total Security of Persons and Property	1,000	0	1,000
Total Expenditures	1,000	0	1,000
Excess of Revenues Over (Under) Expenditures	(1,000)	0	1,000
Fund Balances (Deficit) at Beginning of Year	1,000	1,000	0
Fund Balances (Deficit) at End of Year	\$0	\$1,000	\$1,000

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Income Tax Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local Taxes	\$0	\$0	\$0
Total Revenue	-	-	-
Expenditures:			
Current:			
General Government			
Unallocated & Refunded Income Tax			
Other	315,000	294,503	20,497
Total General Government	315,000	294,503	20,497
Total Expenditures	315,000	294,503	20,497
Excess of Revenues Over (Under) Expenditures	(315,000)	(294,503)	20,497
Other Financing Sources (Uses):			
Operating Transfers - In	300,000	300,000	-
Total Other Sources (Uses)	300,000	300,000	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(15,000)	5,497	20,497
Fund Balances (Deficit) at Beginning of Year	173,580	173,580	-
Fund Balances (Deficit) at End of Year	\$158,580	\$179,077	\$20,497

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Law Enforcement Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (UnFavorable)
Revenues:			
Fines, Licenses and Permits	\$10,000	\$39,456	\$29,456
Total Revenue	10,000	39,456	29,456
Expenditures:			
Current:			
Security of Persons and Property Enforcement & Education Other	16,000	5,335	10,665
Total Security of Persons and Property	16,000	5,335	10,665
Total Expenditures	16,000	5,335	10,665
Excess of Revenues Over (Under) Expenditures	(6,000)	34,121	40,121
Fund Balances (Deficit) at Beginning of Year	8,476	8,476	0
Fund Balances (Deficit) at End of Year	\$2,476	\$42,597	\$40,121

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Indigent Driver's Alcohol Treatment Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Fines, Licenses and Permits	\$15,000	\$19,795	\$4,795
Total Revenue	15,000	19,795	4,795
Expenditures:			
Current:			
Security of Persons and Property			
Alcohol Treatment			
Contractual Services	15,000	7620	7,380
Total Security of Persons and Property	15000	7620	7380
Total Expenditures	15,000	7,620	7,380
Excess of Revenues Over (Under) Expenditures	0	12,175	12,175
Fund Balances (Deficit) at Beginning of Year	83619	83619	0
Fund Balances (Deficit) at End of Year	\$83,619	\$95,794	\$12,175

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
OMVI Enforcement and Education Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Fines, Licenses and Permits	\$3,000	\$4,144	\$1,144
Total Revenue	3,000	4,144	1,144
Expenditures:			
Current:			
Security of Persons and Property Enforcement & Education Other	10,000	5,000	5,000
Total Security of Persons and Property	10,000	5,000	5,000
Total Expenditures	10,000	5,000	5,000
Excess of Revenues Over (Under) Expenditures	(7,000)	(856)	6,144
Fund Balances (Deficit) at Beginning of Year	21,040	21,040	-
Fund Balances (Deficit) at End of Year	\$14,040	\$20,184	\$6,144

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Mandatory Drug Fines Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Fines, Licenses and Permits	\$3,000	\$3,985	\$985
Total Revenue	3,000	3,985	985
Expenditures:			
Current:			
Security of Persons and Property Enforcement & Education Other	1,000	0	1,000
Total Security of Persons and Property	1,000	-	1,000
Total Expenditures	1,000	-	1,000
Excess of Revenues Over (Under) Expenditures	2,000	3,985	1,985
Fund Balances (Deficit) at Beginning of Year	23,001	23,001	-
Fund Balances (Deficit) at End of Year	\$25,001	\$26,986	\$1,985

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Parking Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$16,500	\$40,906	\$24,406
Other	-	388	388
Total Revenue	16,500	41,294	24,794
Expenditures:			
Current:			
Transportation			
Traffic Control & Parking Facility			
Personal Services	131,311	122,266	9,045
Fringe Benefits	47,689	43,672	4,017
Travel Transportation	300	226	74
Materials and Supplies	24,557	15,325	9,232
Contractual Services	1,800	1,070	730
Capital Outlay	70,800	34,336	36,464
Other	943	533	410
Total Transportation	277,400	217,428	59,972
Total Expenditures	277,400	217,428	59,972
Excess of Revenues Over (Under) Expenditures	(260,900)	(176,134)	84,766
Other Financing Sources (Uses):			
Operating Transfers - In	180,000	155,000	(25,000)
Operating Transfers - Out	(550)	(208)	342
Total Other Sources (Uses)	179,450	154,792	(24,658)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(81,450)	(21,342)	60,108
Fund Balances (Deficit) at Beginning of Year	94,668	94,668	-
Unexpended Prior Year Encumbrances	16,600	16,600	-
Fund Balances (Deficit) at End of Year	\$29,818	\$89,926	\$60,108

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Bus Transit Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local Taxes	\$550,000	\$596,421	\$46,421
Charges for Services	71,000	83,387	12,387
Intergovernmental	570,000	749,903	179,903
Other	9,000	43,863	34,863
Total Revenue	1,200,000	1,473,574	273,574
Expenditures:			
Current:			
Transportation			
Bus Transit System			
Personal Services	649,628	649,628	0
Fringe Benefits	240,472	240,452	20
Travel Transportation	2,364	2,012	352
Materials and Supplies	126,965	110,653	16,312
Contractual Services	299	249	50
Capital Outlay	334,525	229,881	104,644
Other	161,762	158,215	3,547
Total Transportation	1,516,015	1,391,090	124,925
Total Expenditures	1,516,015	1,391,090	124,925
Excess of Revenues Over (Under) Expenditures	(316,015)	82,484	398,499
Other Financing Sources (Uses):			
Operating Transfers - In	0	7881	7,881
Operating Transfers - Out	(\$17,400)	(\$17,356)	44
Total Other Sources (Uses)	(17,400)	(9,475)	7,925
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(333,415)	73,009	406,424
Fund Balances (Deficit) at Beginning of Year	473,484	473,484	0
Prior Year Encumbrances Appropriated	155,920	155,920	0
Fund Balances (Deficit) at End of Year	\$295,989	\$702,413	\$406,424

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Police Pension Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local Taxes	\$124,844	\$124,534	(\$310)
Intergovernmental	9,000	9,863	863
Total Revenue	133,844	134,397	553
Expenditures:			
Current:			
Security of Persons and Property			
Police Pension & Disability			
Fringe Benefits	602,000	447,078	154,922
Other	2,500	1,284	1,216
Total Security of Persons & Property	604,500	448,362	156,138
Total Expenditures	604,500	448,362	156,138
Excess of Revenues Over (Under) Expenditures	(470,656)	(313,965)	156,691
Other Financing Sources (Uses):			
Operating Transfers - In	495,800	350,000	(145,800)
Operating Transfers - Out	(10,000)	(10,000)	-
Total Other Sources (Uses)	485,800	340,000	(145,800)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	15,144	26,035	10,891
Fund Balances (Deficit) at Beginning of Year	1,706	1,706	-
Fund Balances (Deficit) at End of Year	\$16,850	\$27,741	\$10,891

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Fire Pension Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local Taxes	\$124,844	\$124,534	(\$310)
Intergovernmental	9,000	9,863	863
Total Revenue	133,844	134,397	553
Expenditures:			
Current:			
Security of Persons and Property			
Fire Pension & Disability			
Fringe Benefits	682,000	527,492	154,508
Other	2,500	1,284	1,216
Total Security of Persons & Property	684,500	528,776	155,724
Total Expenditures	684,500	528,776	155,724
Excess of Revenues Over (Under) Expenditures	(550,656)	(394,379)	156,277
Other Financing Sources (Uses):			
Operating Transfers - In	586,500	450,000	(136,500)
Operating Transfers - Out	(35,000)	(35,000)	0
Total Other Sources (Uses)	551,500	415,000	(136,500)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	844	20,621	19,777
Fund Balances (Deficit) at Beginning of Year	15,996	15,996	-
Fund Balances (Deficit) at End of Year	\$16,840	\$36,617	\$19,777

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CITY OF CHILLICOTHE

DEBT SERVICE FUND

Bond Retirement Fund

To account for the payment of principal and interest associated with City general obligation bonded debt.

City of Chillicothe, Ohio

Balance Sheet
Debt Service Fund

December 31, 2001

	<u>Bond Retirement</u>
Assets	

Equity in Pooled Cash & Cash Equivalents	<u>\$99,783</u>
 Total Assets	 <u><u>99,783</u></u>
 Liabilities	

Total Liabilities	<u>0</u>
 Fund Equity	

Fund Balance:	
Unreserved:	
Undesignated	<u>99,783</u>
 Total Fund Equity	 <u><u>99,783</u></u>
 Total Liabilities and Fund Equity	 <u><u>\$99,783</u></u>

City of Chillicothe, Ohio

Statement of Revenues, Expenditures
and Changes in Fund Balances
Debt Service Fund

For the Year Ended December 31, 2001

	<u>Bond Retirement</u>
Revenues:	
Investment Earnings	<u>\$6,156</u>
Total Revenues	<u>6,156</u>
Expenditures:	
Debt Service:	
Principal Retirement	315,000
Interest and Fiscal Charges	<u>184,194</u>
Total Expenditures	<u>499,194</u>
Excess of Revenues Over (Under) Expenditures	(493,038)
Other Financing Sources (Uses):	
Operating Transfers-In	<u>500,285</u>
Total Other Sources (Uses)	<u>500,285</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	7,247
Fund Balances (Deficit) at Beginning of Year	<u>92,536</u>
Fund Balances (Deficits) at End of Year	<u>\$99,783</u>

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Bond Retirement Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Investment Earnings	\$ -	\$ 7,022	\$ 7,022
Total Revenue	-	7,022	7,022
Expenditures:			
Debt Service:			
Principal Retirement	320,000	315,000	5,000
Interest and Fiscal Charges	185,000	184,194	806
Total Debt Service	505,000	499,194	5,806
Total Expenditures	505,000	499,194	5,806
Excess of Revenues Over (Under) Expenditures	(505,000)	(492,172)	12,828
Other Financing Sources (Uses):			
Operating Transfers-In	630,000	500,285	(129,715)
Total Other Sources (Uses)	630,000	500,285	(129,715)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	125,000	8,113	(116,887)
Fund Balances (Deficit) at Beginning of Year	91,512	91,512	-
Fund Balances (Deficit) at End of Year	\$ 216,512	\$ 99,625	\$ (116,887)

CITY OF CHILLICOTHE

CAPITAL PROJECTS FUNDS

Capital Improvement Fund

To account for General Fund transfers, which are used for the purpose of making capital improvements and for purchases of capital equipment.

Safety Levy Capital Fund

To account for a portion of the income tax collected for the purpose of acquiring capital items for safety program purposes as provided for in the income tax ordinance.

Landfill Closure Fund

To account for postclosure care costs to monitor the landfill site. The funding for these costs are being provided by transfers from the General Fund.

Parks and Recreation Capital Fund

To account for a portion of the income tax collected for the purpose of acquiring capital items for the parks and recreation capital program as provided for in the income tax ordinance.

Streetscape Fund

To account for streetscape maintenance expenses and transfers to the Bond Retirement Fund to pay the debt service for the streetscape special assessment debt.

Combining Balance Sheet
All Capital Project Funds

December 31, 2001

	<u>Capital Improvement</u>	<u>Safety Levy Capital</u>	<u>Landfill Closure</u>
Assets			

Equity in Pooled Cash & Cash Equivalents	\$100,000	\$392,914	\$176,696
Receivables:			
Taxes	0	67,054	0
Accounts	0	0	0
Special Assessments	<u>0</u>	<u>0</u>	<u>0</u>
 Total Assets	 <u>100,000</u>	 <u>459,968</u>	 <u>176,696</u>
 Liabilities			

Accounts Payable	0	780	0
Due to Other Funds	0	18,406	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>
 Total Liabilities	 <u>0</u>	 <u>19,186</u>	 <u>0</u>
 Fund Equity			

Fund Balance:			
Reserved for Encumbrances	0	86,172	0
Unreserved:			
Undesignated	<u>100,000</u>	<u>354,610</u>	<u>176,696</u>
 Total Fund Equity	 <u>100,000</u>	 <u>440,782</u>	 <u>176,696</u>
 Total Liabilities and Fund Equity	 <u>\$100,000</u>	 <u>\$459,968</u>	 <u>\$176,696</u>

Parks & Recreation		
<u>Capital</u>	<u>Streetscape</u>	<u>Totals</u>
\$81,642	\$40,426	\$791,678
23,603	0	90,657
408	0	408
<u>0</u>	<u>2,128</u>	<u>2,128</u>
<u>105,653</u>	<u>42,554</u>	<u>884,871</u>
3,277	0	4,057
4,602	0	23,008
<u>0</u>	<u>2,128</u>	<u>2,128</u>
<u>7,879</u>	<u>2,128</u>	<u>29,193</u>
46,688	6,410	139,270
<u>51,086</u>	<u>34,016</u>	<u>716,408</u>
<u>97,774</u>	<u>40,426</u>	<u>855,678</u>
<u>\$105,653</u>	<u>\$42,554</u>	<u>\$884,871</u>

City of Chillicothe, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Project Funds

For the Year Ended December 31, 2001

	<u>Capital Improvement</u>	<u>Safety Levy Capital</u>	<u>Landfill Closure</u>
Revenues:			
Local Taxes	\$0	\$597,222	\$0
Intergovernmental	0	940	0
Special Assessments	0	0	0
Other	<u>0</u>	<u>60</u>	<u>0</u>
Total Revenue	<u>0</u>	<u>598,222</u>	<u>0</u>
Expenditures:			
Capital Outlay	<u>0</u>	<u>247,878</u>	<u>49,666</u>
Total Expenditures	<u>0</u>	<u>247,878</u>	<u>49,666</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>350,344</u>	<u>(49,666)</u>
Other Financing Sources (Uses):			
Operating Transfers - In	0	0	75,000
Operating Transfers - Out	<u>(177,895)</u>	<u>(240,469)</u>	<u>0</u>
Total Other Sources (Uses)	<u>(177,895)</u>	<u>(240,469)</u>	<u>75,000</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(177,895)	109,875	25,334
Fund Balances (Deficit) at Beginning of Year	<u>277,895</u>	<u>330,907</u>	<u>151,362</u>
Fund Balances (Deficit) at End of Year	<u>\$100,000</u>	<u>\$440,782</u>	<u>\$176,696</u>

Parks & Recreation		
<u>Capital</u>	<u>Streetscape</u>	<u>Totals</u>
\$137,924	\$0	\$735,146
10,000	0	10,940
0	11,106	11,106
<u>17,157</u>	<u>0</u>	<u>17,217</u>
<u>165,081</u>	<u>11,106</u>	<u>774,409</u>
<u>203,691</u>	<u>7,071</u>	<u>508,306</u>
<u>203,691</u>	<u>7,071</u>	<u>508,306</u>
<u>(38,610)</u>	<u>4,035</u>	<u>266,103</u>
0	14,000	89,000
<u>(29,296)</u>	<u>0</u>	<u>(447,660)</u>
<u>(29,296)</u>	<u>14,000</u>	<u>(358,660)</u>
(67,906)	18,035	(92,557)
<u>165,680</u>	<u>22,391</u>	<u>948,235</u>
<u>\$97,774</u>	<u>\$40,426</u>	<u>\$855,678</u>

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Capital Improvement Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Total Revenue	\$0.00	\$0.00	\$0.00
Expenditures:			
Total Expenditures	0	0	0
Excess of Revenues Over (Under) Expenditures	0	0	0
Other Financing Sources (Uses):			
Operating Transfers - Out	(177,895)	(177,895)	0
Total Other Sources (Uses)	(177,895)	(177,895)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(177,895)	(177,895)	0
Fund Balances (Deficit) at Beginning of Year	277,895	277,895	0
Fund Balances (Deficit) at End of Year	\$100,000	\$100,000	\$0

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Safety Levy Capital Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local Taxes	\$540,000	\$596,417	\$56,417
Intergovernmental	-	940	940
Other	-	1,000	1,000
Total Revenue	540,000	598,357	58,357
Expenditures:			
Capital Outlay			
Capital Outlay	442,814	346,887	95,927
Other	1,334	1,334	-
Total Capital Outlay	444,148	348,221	95,927
Total Expenditures	444,148	348,221	95,927
Excess of Revenues Over (Under) Expenditures	95,852	250,136	154,284
Other Financing Sources (Uses):			
Operating Transfers - Out	(242,700)	(240,469)	2,231
Total Other Sources (Uses)	(242,700)	(240,469)	2,231
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(146,848)	9,667	156,515
Fund Balances (Deficit) at Beginning of Year	170,656	170,656	-
Prior Year Encumbrances Appropriated	126,419	126,419	-
Fund Balances (Deficit) at End of Year	\$150,227	\$306,742	\$156,515

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Landfill Closure Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Total Revenue	\$0	\$0	\$0
Expenditures:			
Capital Outlay			
Capital Outlay	104,000	50,063	53,937
Total Capital Outlay	104,000	50,063	53,937
Total Expenditures	104,000	50,063	53,937
Excess of Revenues Over (Under) Expenditures	(104,000)	(50,063)	53,937
Other Financing Sources (Uses):			
Operating Transfers - In	75,000	75,000	-
Total Other Sources (Uses)	75,000	75,000	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(29,000)	24,937	53,937
Fund Balances (Deficit) at Beginning of Year	147,759	147,759	-
Prior Year Encumbrances Appropriated	4,000	4,000	-
Fund Balances (Deficit) at End of Year	\$122,759	\$176,696	\$53,937

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Parks and Recreation Capital Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Local Taxes	\$136,000	\$137,640	\$1,640
Intergovernmental	3,460	10,000	6,540
Other	21,500	16,749	(4,751)
Total Revenue	160,960	164,389	3,429
Expenditures:			
Capital Outlay			
Materials and Supplies	4,500	1,385	3,115
Capital Outlay	258,623	246,003	12,620
Other	9,000	8,952	48
Total Capital Outlay	272,123	256,340	15,783
Total Expenditures	272,123	256,340	15,783
Excess of Revenues Over (Under) Expenditures	(111,163)	(91,951)	19,212
Other Financing Sources (Uses):			
Operating Transfers - Out	(29,300)	(29,296)	4
Total Other Sources (Uses)	(29,300)	(29,296)	4
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(140,463)	(121,247)	19,216
Fund Balances (Deficit) at Beginning of Year	35,645	35,645	-
Prior Year Encumbrances Appropriated	117,278	117,278	-
Fund Balances (Deficit) at End of Year	\$12,460	\$31,676	\$19,216

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Streetscape Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Special Assessments	\$0	\$11,106	\$11,106
Total Revenue	-	11,106	11,106
Expenditures:			
Capital Outlay			
Capital Outlay	14,000	13,481	519
Total Capital Outlay	14,000	13,481	519
Total Expenditures	14,000	13,481	519
Excess of Revenues Over (Under) Expenditures	(14,000)	(2,375)	11,625
Other Financing Sources (Uses):			
Operating Transfers - In	14,000	14,000	-
Total Other Sources (Uses)	14,000	14,000	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	11,625	11,625
Fund Balances (Deficit) at Beginning of Year	22,392	22,392	-
Fund Balances (Deficit) at End of Year	\$22,392	\$34,017	\$11,625

CITY OF CHILLICOTHE

ENTERPRISE FUNDS

Water Fund

To account for the provision of water treatment and distribution to the residential and commercial users of the City. The costs of these services are financed primarily through user charges.

Sewer Fund

To account for sanitary sewer services provided to the residential and commercial users of the City. The costs of these services are financed primarily through user charges.

City of Chillicothe, Ohio

Combining Balance Sheet
All Enterprise Funds

December 31, 2001

	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
Assets			

Current Assets:			
Equity in Pooled Cash & Cash Equivalents	\$2,983,916	\$1,801,151	\$4,785,067
Receivables:			
Accounts Receivable	683,201	464,312	1,147,513
Special Assessments	311	1,799	2,110
Due from Other Governments	57,302	634,540	691,842
Materials and Supplies			
Inventory	17,738	3,616	21,354
Prepaid Items	<u>14,994</u>	<u>11,620</u>	<u>26,614</u>
Total Current Assets	<u>3,757,462</u>	<u>2,917,038</u>	<u>6,674,500</u>
Restricted Assets:			
Equity in Pooled Cash & Cash Equivalents	1,493,862	2,406,977	3,900,839
Cash with Fiscal & Escrow Agents	<u>1,565,358</u>	<u>312,227</u>	<u>1,877,585</u>
Total Restricted Assets	<u>3,059,220</u>	<u>2,719,204</u>	<u>5,778,424</u>
Fixed Assets, (Net where applicable of Accumulated Depreciation)	<u>13,978,994</u>	<u>9,785,212</u>	<u>23,764,206</u>
Total Assets	<u><u>20,795,676</u></u>	<u><u>15,421,454</u></u>	<u><u>36,217,130</u></u>

continued

City of Chillicothe, Ohio

Combining Balance Sheet
All Enterprise Funds

December 31, 2001

	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
Liabilities			

Current Liabilities:			
Accounts Payable	16,364	13,430	29,794
Contracts Payable	38,456	287,113	325,569
Accrued Wages and Benefits	26,707	36,295	63,002
Compensated Absences Payable	238,326	338,373	576,699
Due to Other Funds	277	269	546
Due to Other Governments	32,458	42,337	74,795
Accrued Interest Payable	59,466	68,458	127,924
Notes Payable	500,000	3,225,000	3,725,000
Claims and Judgments Payable	22,472	30,314	52,786
Current Portion of OWDA Loans Payable	0	85,071	85,071
Current Portion of Revenue Bonds Payable	<u>715,000</u>	<u>205,000</u>	<u>920,000</u>
Total Current Liabilities	<u>1,649,526</u>	<u>4,331,660</u>	<u>5,981,186</u>
Long-Term Liabilities:			
OWDA Loans Payable (Net of Current Portion)	0	44,242	44,242
Revenue Bonds Payable (Net of Current Portion)	<u>12,070,000</u>	<u>1,420,000</u>	<u>13,490,000</u>
Total Long-Term Liabilities	<u>12,070,000</u>	<u>1,464,242</u>	<u>13,534,242</u>
Total Liabilities	<u>13,719,526</u>	<u>5,795,902</u>	<u>19,515,428</u>
Fund Equity			

Contributed Capital	1,740,910	866,071	2,606,981
Retained Earnings:			
Reserved for Restricted Assets	3,059,220	2,719,204	5,778,424
Unreserved	<u>2,276,020</u>	<u>6,040,277</u>	<u>8,316,297</u>
Total Retained Earnings	<u>5,335,240</u>	<u>8,759,481</u>	<u>14,094,721</u>
Total Fund Equity	<u>7,076,150</u>	<u>9,625,552</u>	<u>16,701,702</u>
Total Liabilities and Fund Equity	<u>\$20,795,676</u>	<u>\$15,421,454</u>	<u>\$36,217,130</u>

City of Chillicothe, Ohio

Combining Statement of Revenues,
Expenses and Changes in Fund Equity
All Enterprise Funds

For the Year Ended December 31, 2001

	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
Operating Revenues:			
Charges for Services	\$3,963,387	\$2,659,362	\$6,622,749
Other Operating Revenues	<u>7,774</u>	<u>8,683</u>	<u>16,457</u>
Total Operating Revenues	<u>3,971,161</u>	<u>2,668,045</u>	<u>6,639,206</u>
Operating Expenses:			
Personal Services	833,164	852,877	1,686,041
Fringe Benefits	189,691	371,164	560,855
Contractual Services	233,933	114,672	348,605
Materials and Supplies	735,907	307,337	1,043,244
Travel Transportation	123	510	633
Depreciation	368,751	296,497	665,248
Other Operating Expense	<u>518,366</u>	<u>345,669</u>	<u>864,035</u>
Total Operating Expenses	<u>2,879,935</u>	<u>2,288,726</u>	<u>5,168,661</u>
Operating Income (Loss)	<u>1,091,226</u>	<u>379,319</u>	<u>1,470,545</u>
Non-Operating Revenues (Expenses):			
Interest Income	48,050	9,968	58,018
Gain on Disposal of Fixed Assets	0	105	105
Loss on Disposal of Fixed Assets	(326)	0	(326)
Interest and Fiscal Charges	<u>(722,730)</u>	<u>(238,390)</u>	<u>(961,120)</u>
Total Non-Operating Revenues (Expenses)	<u>(675,006)</u>	<u>(228,317)</u>	<u>(903,323)</u>
Income (Loss) Before Operating Transfers	<u>416,220</u>	<u>151,002</u>	<u>567,222</u>
Operating Transfers - In	0	30,000	30,000
Operating Transfers - Out	<u>(3,250)</u>	<u>(3,188)</u>	<u>(6,438)</u>
Net Income (Loss)	412,970	177,814	590,784
Depreciation on Fixed Assets Acquired by Contributed Capital	29,318	0	29,318
Retained Earnings at Beginning of Year	<u>4,892,952</u>	<u>8,581,667</u>	<u>13,474,619</u>
Retained Earnings at End of Year	5,335,240	8,759,481	14,094,721
Contributed Capital at End of Year	<u>1,740,910</u>	<u>866,071</u>	<u>2,606,981</u>
Total Fund Equity at End of Year	<u>\$7,076,150</u>	<u>\$9,625,552</u>	<u>\$16,701,702</u>

City of Chillicothe, Ohio

Combining Statement of Cash Flows
All Enterprise Funds

For The Year Ended December 31, 2001

	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
Cash Flows from Operating Activities:			
Cash Received from Customers	\$3,925,624	\$2,656,006	\$6,581,630
Cash From Other Receipts	8,000	8,732	16,732
Cash Payments to Employees	(1,193,219)	(1,155,636)	(2,348,855)
Cash Payments for Contractual Services	(215,247)	(35,588)	(250,835)
Cash Payments for Supplies & Materials	(730,372)	(306,138)	(1,036,510)
Cash Payments for Other Expenses	<u>(530,032)</u>	<u>(349,457)</u>	<u>(879,489)</u>
Net Cash From Operating Activities	1,264,754	817,919	2,082,673
Cash Flows from Noncapital Financing Activities:			
Transfers-In from Other Funds	0	30,000	30,000
Transfers-Out to Other Funds	<u>(3,233)</u>	<u>(3,180)</u>	<u>(6,413)</u>
Net Cash From Noncapital Financing Activities	(3,233)	26,820	23,587
Cash Flows from Capital and Related Financing Activities:			
Proceeds Received from Notes	500,000	3,225,000	3,725,000
Interest Paid on Bonds, Notes & Loans	(733,865)	(275,216)	(1,009,081)
Principal Paid on Bonds, Notes & Loans	(1,185,000)	(3,725,733)	(4,910,733)
Cash Paid to Acquire/Construct Capital Assets	(272,413)	(1,191,743)	(1,464,156)
Proceeds Received from Sale of Assets	37	105	142
Capital Contributed from Special Assessments	<u>10,462</u>	<u>2,060</u>	<u>12,522</u>
Net Cash From Capital and Related Financing Activities	(1,680,779)	(1,965,527)	(3,646,306)
Cash Flows from Investing Activities:			
Interest Received on Investments	<u>48,050</u>	<u>9,968</u>	<u>58,018</u>
Net Cash From Investing Activities	<u>48,050</u>	<u>9,968</u>	<u>58,018</u>
Net Increase(Decrease) in Cash and Cash Equivalents	(371,208)	(1,110,820)	(1,482,028)
Cash and Cash Equivalents at Beginning of Year	<u>6,414,344</u>	<u>5,631,175</u>	<u>12,045,519</u>
Cash and Cash Equivalents at End of Year	<u>\$6,043,136</u>	<u>\$4,520,355</u>	<u>\$10,563,491</u>

continued

City of Chillicothe, Ohio

Combining Statement of Cash Flows
All Enterprise Funds

For The Year Ended December 31, 2001

	<u>Water</u>	<u>Sewer</u>	<u>Totals</u>
Reconciliation of Operating Income to Net			
Cash From Operating Activities:			
Operating Income (Loss)	\$1,091,226	\$379,319	\$1,470,545
Adjustments to Reconcile Operating Income to			
Net Cash From Operating Activities:			
Depreciation	368,751	296,497	665,248
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(37,763)	(3,356)	(41,119)
(Increase) Decrease in Special Assessments Receivable	226	49	275
(Increase) Decrease in Material & Supply Inventory	5,535	1,199	6,734
(Increase) Decrease in Prepaid Items	(7,061)	1,763	(5,298)
Increase (Decrease) in Accounts Payable	(12,221)	(2,447)	(14,668)
Increase (Decrease) in Contracts Payable	26,425	76,490	102,915
Increase (Decrease) in Accrued Wages and Benefits	(8,687)	10,032	1,345
Increase (Decrease) in Compensated Absences	(162,422)	28,165	(134,257)
Increase (Decrease) in Due to Other Governments	(1,064)	13,768	12,704
Increase (Decrease) in Insurance Claims Payable	<u>1,809</u>	<u>16,440</u>	<u>18,249</u>
Net Cash From Operating Activities	<u>\$1,264,754</u>	<u>\$817,919</u>	<u>\$2,082,673</u>

City of Chillicothe, Ohio

Schedule of Revenues, Expenses, and Changes in
Fund Equity - Budget and Actual (Budget Basis)
Water Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$4,050,000	\$3,925,624	(\$124,376)
Investment Income	68,000	53,271	(14,729)
Other Operating Revenue	-	18,462	18,462
Total Revenue	4,118,000	3,997,357	(120,643)
Expenses:			
Current:			
Personal Services	891,670	841,851	49,819
Fringe Benefits	361,955	351,368	10,587
Travel Transportation	600	123	477
Contractual Services	466,806	416,340	50,466
Materials and Supplies	599,544	505,901	93,643
Other Operating Expenses	535,906	531,349	4,557
Capital Outlay	868,401	660,981	207,420
Debt Service:			
Principal Retirement	1,185,000	1,185,000	-
Interest and Fiscal Charges	735,200	733,865	1,335
Total Expenses	5,645,082	5,226,778	418,304
Excess of Revenues Over (Under) Expenses	(1,527,082)	(1,229,421)	297,661
Other Financing Sources (Uses):			
Proceeds of Notes	500,000	500,000	-
Sale of Fixed Assets	-	37	37
Operating Transfers - Out	(438,850)	(3,233)	435,617
Total Other Sources (Uses)	61,150	496,804	435,654
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(1,465,932)	(732,617)	733,315
Fund Equity (Deficit) at Beginning of Year	6,174,562	6,174,562	-
Prior Year Encumbrances Appropriated	233,696	233,696	-
Fund Equity (Deficit) at End of Year	\$4,942,326	\$5,675,641	\$733,315

City of Chillicothe, Ohio

Schedule of Revenues, Expenses, and Changes in
Fund Equity - Budget and Actual (Budget Basis)
Sewer Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$2,700,000	\$2,656,006	(\$43,994)
Investment Income	10,000	10,946	946
Other Operating Revenues	-	10,792	10,792
Grant Revenue	1,392,000	-	(1,392,000)
Total Revenue	4,102,000	2,677,744	(1,424,256)
Expenses:			
Current:			
Personal Services	910,199	842,845	67,354
Fringe Benefits	356,426	312,791	43,635
Travel Transportation	840	510	330
Contractual Services	62,349	57,937	4,412
Materials and Supplies	327,779	273,680	54,099
Other Operating Expenses	359,509	349,682	9,827
Capital Outlay	4,658,246	2,593,974	2,064,272
Debt Service:			
Principal Retirement	3,725,831	3,725,733	98
Interest and Fiscal Charges	284,289	275,216	9,073
Total Expenses	10,685,468	8,432,368	2,253,100
Excess of Revenues Over (Under) Expenses	(6,583,468)	(5,754,624)	828,844
Other Financing Sources (Uses):			
Proceeds of Notes	3,225,000	3,225,000	-
Sale of Fixed Assets	-	105	105
Operating Transfers - In	30,000	30,000	-
Operating Transfers - Out	(346,938)	(3,180)	343,758
Total Other Sources (Uses)	2,908,062	3,251,925	343,863
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(3,675,406)	(2,502,699)	1,172,707
Fund Equity (Deficit) at Beginning of Year	5,593,255	5,593,255	-
Prior Year Encumbrances Appropriated	36,766	36,766	-
Fund Equity (Deficit) at End of Year	\$1,954,615	\$3,127,322	\$1,172,707

CITY OF CHILLICOTHE

EXPENDABLE TRUST FUNDS

Patton Park Trust Fund

To account for the proceeds of donations to be used for the maintenance and upkeep of Patton Park.

Unclaimed Monies Fund

To account for assets held for owners of unclaimed intangible property. Unclaimed property is property for which the owner has not taken some action to indicate ownership interest over a certain period of time specified under Chapter 169, Ohio Revised Code.

CITY OF CHILLICOTHE

NONEXPENDABLE TRUST FUND

Carlisle Hill Trust Fund

To account for the interest proceeds relating to a bequest to the City for the purpose of maintaining the entryway to Carlisle Hill.

CITY OF CHILLICOTHE

AGENCY FUNDS

Court Agency Fund

To account for the collection and distribution of court fines and forfeitures through the Municipal Court.

Deposits Agency Fund

To account for various deposits held by the City until the disposition of the deposit is determined.

City of Chillicothe, Ohio

Combining Balance Sheet
All Trust and Agency Funds

December 31, 2001

	Expendable Trust		Nonexpendable Trust	All Agency Funds	Totals
	Patton Park Trust	Unclaimed Monies	Carlisle Hill Trust		
Assets					

Equity in Pooled Cash & Cash Equivalents	\$0	\$54,266	\$1,887	\$14,213	\$70,366
Cash and Cash Equivalents in Segregated Accounts	0	0	0	327,749	327,749
Investments in City Treasury	0	0	1,000	0	1,000
Total Assets	0	54,266	2,887	341,962	399,115
Liabilities					

Due to Other Funds	0	0	0	81,688	81,688
Due to Other Governments	0	0	0	53,413	53,413
Undistributed Monies	0	0	0	191,758	191,758
Deposits Held and Due to Others	0	54,266	0	15,103	69,369
Total Liabilities	0	54,266	0	341,962	396,228
Fund Equity					

Fund Balance:					
Unreserved:					
Undesignated	0	0	2,887	0	2,887
Total Fund Equity	0	0	2,887	0	2,887
Total Liabilities and Fund Equity	\$0	\$54,266	\$2,887	\$341,962	\$399,115

City of Chillicothe, Ohio

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Expendable Trust Funds

For the Year Ended December 31, 2001

	<u>Patton Park Trust</u>	<u>Unclaimed Monies</u>	<u>Totals</u>
Revenues:			
Total Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Community Environment	<u>973</u>	<u>0</u>	<u>973</u>
Total Expenditures	<u>973</u>	<u>0</u>	<u>973</u>
Excess of Revenues Over (Under) Expenditures	<u>(973)</u>	<u>0</u>	<u>(973)</u>
Fund Balances (Deficit) at Beginning of Year	<u>973</u>	<u>0</u>	<u>973</u>
Fund Balances (Deficits) at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Chillicothe, Ohio

Statement of Revenues, Expenses
and Changes in Fund Balance
Nonexpendable Trust Fund

For the Year Ended December 31, 2001

	<u>Carlisle Hill Trust</u>
Operating Revenues:	
Interest Income	<u>\$50</u>
Total Operating Revenues	<u>50</u>
Operating Expenses:	
Total Operating Expenses	<u>0</u>
Operating Income (Loss)	<u>50</u>
Fund Balance at Beginning of Year	<u>2,837</u>
Fund Balance at End of Year	<u><u>\$2,887</u></u>

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Patton Park Trust Fund

For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Total Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures:			
Current:			
Community Environment			
Patton Park			
Capital	<u>973</u>	<u>973</u>	<u>-</u>
Total Community Environment	<u>973</u>	<u>973</u>	<u>-</u>
Total Expenditures	<u>973</u>	<u>973</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>(973)</u>	<u>(973)</u>	<u>-</u>
Fund Balances (Deficit) at Beginning of Year	<u>973</u>	<u>973</u>	<u>-</u>
Fund Balances (Deficit) at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

City of Chillicothe, Ohio

Schedule of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual (Budget Basis)
Unclaimed Monies Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Other	\$15,000	\$9,061	(\$5,939)
Total Revenue	15,000	9,061	(5,939)
Expenditures:			
Current:			
General Government			
Unclaimed Monies			
Other	1,500	202	1,298
Total General Government	1,500	202	1,298
Total Expenditures	1,500	202	1,298
Excess of Revenues Over (Under) Expenditures	13,500	8,859	(4,641)
Other Financing Sources (Uses)			
Operating Transfers - Out	(15,000)	(12,901)	2,099
Total Other Sources (Uses)	(15,000)	(12,901)	2,099
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(1,500)	(4,042)	(2,542)
Fund Balances (Deficit) at Beginning of Year	58,308	58,308	-
Fund Balances (Deficit) at End of Year	\$56,808	\$54,266	(\$2,542)

City of Chillicothe, Ohio

Schedule of Revenues, Expenses, and Changes in
Fund Equity - Budget and Actual (Budget Basis)
Carlisle Hill Trust Fund

For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Investment Income	\$60	\$50	\$10
Total Revenue	60	50	(10)
Expenses:			
Current:			
Other Operating Expenses	1,700	0	1,700
Total Expenses	1,700	0	1,700
Excess of Revenues Over (Under) Expenses	(1,640)	50	1,690
Fund Equity (Deficit) at Beginning of Year	2,837	2,837	-
Fund Equity (Deficit) at End of Year	\$1,197	\$2,887	\$1,690

City of Chillicothe, Ohio

Statement of Cash Flows
Nonexpendable Trust Fund

For The Year Ended December 31, 2001

	<u>Carlisle Hill Trust</u>
Cash Flows from Operating Activities:	
Net Cash From Operating Activities	\$0
Cash Flows from Noncapital Financing Activities:	
Net Cash From Noncapital Financing Activities	0
Cash Flows from Capital and Related Financing Activities:	
Net Cash From Capital and Related Financing Activities	0
Cash Flows from Investing Activities:	
Interest Received on Investments	<u>50</u>
Net Cash From Investing Activities	<u>50</u>
Net Increase in Cash and Cash Equivalents	50
Cash and Cash Equivalents at Beginning of Year	<u>1,837</u>
Cash and Cash Equivalents at End of Year	<u>\$1,887</u>
Reconciliation of Operating Income to Net Cash From Operating Activities:	
Operating Income	\$50
Adjustments to Reconcile Operating Income to Net Cash From Operating Activities:	
Interest Receipts	<u>(50)</u>
Net Cash From Operating Activities	<u><u>\$0</u></u>

City of Chillicothe, Ohio

Combining Statement of Changes in Assets & Liabilities
All Agency Funds

For the Year Ended December 31, 2001

	Balance <u>1/1/2001</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2001</u>
Court Agency				
Assets				

Cash and Cash Equivalents in				
Segregated Accounts	<u>\$332,640</u>	<u>\$2,792,681</u>	<u>\$2,797,572</u>	<u>\$327,749</u>
 Total Assets	 <u><u>\$332,640</u></u>	 <u><u>\$2,792,681</u></u>	 <u><u>\$2,797,572</u></u>	 <u><u>\$327,749</u></u>
 Liabilities				

Due to Other Funds	\$80,652	\$1,178,417	\$1,177,381	\$81,688
Due to Other Governments	53,235	753,430	753,252	53,413
Undistributed Monies	197,956	389,401	395,599	191,758
Deposits Held and Due to Others	<u>797</u>	<u>471,433</u>	<u>471,340</u>	<u>890</u>
 Total Liabilities	 <u><u>\$332,640</u></u>	 <u><u>\$2,792,681</u></u>	 <u><u>\$2,797,572</u></u>	 <u><u>\$327,749</u></u>

continued

City of Chillicothe, Ohio

Combining Statement of Changes in Assets & Liabilities
All Agency Funds

For the Year Ended December 31, 2001

	Balance <u>1/1/2001</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>12/31/2001</u>
Deposits Agency -----				
Assets -----				
Equity in Pooled Cash and				
Cash Equivalents	<u>\$47,204</u>	<u>\$5,494</u>	<u>\$38,485</u>	<u>\$14,213</u>
 Total Assets	 <u>\$47,204</u>	 <u>\$5,494</u>	 <u>\$38,485</u>	 <u>\$14,213</u>
 Liabilities -----				
Deposits Held and Due to Others	<u>\$47,204</u>	<u>\$5,494</u>	<u>\$38,485</u>	<u>\$14,213</u>
 Total Liabilities	 <u>\$47,204</u>	 <u>\$5,494</u>	 <u>\$38,485</u>	 <u>\$14,213</u>
 All Agency Funds -----				
Assets -----				
Equity in Pooled Cash and				
Cash Equivalents	\$47,204	\$5,494	\$38,485	\$14,213
Cash and Cash Equivalents in				
Segregated Accounts	<u>332,640</u>	<u>2,792,681</u>	<u>2,797,572</u>	<u>327,749</u>
 Total Assets	 <u>\$379,844</u>	 <u>\$2,798,175</u>	 <u>\$2,836,057</u>	 <u>\$341,962</u>
 Liabilities -----				
Due to Other Funds	\$80,652	\$1,178,417	\$1,177,381	\$81,688
Due to Other Governments	53,235	753,430	753,252	53,413
Undistributed Monies	197,956	389,401	395,599	191,758
Deposits Held and Due to Others	<u>48,001</u>	<u>476,927</u>	<u>509,825</u>	<u>15,103</u>
 Total Liabilities	 <u>\$379,844</u>	 <u>\$2,798,175</u>	 <u>\$2,836,057</u>	 <u>\$341,962</u>

CITY OF CHILLICOTHE

General Fixed Asset Account Group (GFAAG)

This group is used to account for all fixed assets of the City other than those accounted for in the Proprietary Funds. General fixed assets include land, land improvements, buildings, structures and improvements, and furniture, fixtures, and equipment owned by the City.

City of Chillicothe, Ohio

Schedule of General Fixed Assets -
By Source

As of December 31, 2001

General Fixed Assets:

Land	\$6,291,379
Land Improvements	4,172,816
Buildings, Structures, and Improvements	13,237,306
Furniture, Fixtures and Equipment	<u>6,876,143</u>
Total General Fixed Assets	<u><u>30,577,644</u></u>

Investment in General Fixed Assets:

General Fund	\$17,913,795
Special Revenue Funds	<u>12,663,849</u>
Total Investment in General Fixed Assets	<u><u>\$30,577,644</u></u>

City of Chillicothe, Ohio

Schedule of General Fixed Assets
By Function and Activity

As of December 31, 2001

Function and Activity	Land	Land Improvements	Buildings, Structures & Improvements	Furniture, Fixtures, & Equipment	Total
General Government					
Mayor	\$176,892	\$5,382	\$928,570	\$154,633	\$1,265,477
Finance	0	0	8,299	245,188	253,487
Law Director	0	0	0	37,389	37,389
Engineering	0	0	0	349,150	349,150
Civil Service	0	0	0	15,739	15,739
Service Department	0	8,946	410,025	1,537,335	1,956,306
Municipal Court	0	0	124,700	284,033	408,733
Total General Government	176,892	14,328	1,471,594	2,623,467	4,286,281
Security of Persons & Property					
Police Department	149,139	97,029	1,766,019	832,729	2,844,916
Fire Department	2,696,203	21,685	1,543,923	2,013,049	6,274,860
Total Security of Persons & Property	2,845,342	118,714	3,309,942	2,845,778	9,119,776
Transportation					
Bus Transit	19,313	24,057	175,556	747,982	966,908
Streets & Sidewalks	1,769,722	24,295	0	0	1,794,017
State Highway	0	0	10,322	78,083	88,405
Total Transportation	1,789,035	48,352	185,878	826,065	2,849,330
Community Environment					
Floodwall	1,063,405	1,528	7,375,785	97,283	8,538,001
Total Community Environment	1,063,405	1,528	7,375,785	97,283	8,538,001
Leisure Time Activities					
Parks & Recreation	416,705	1,450,397	741,500	460,236	3,068,838
Swimming Pool	0	2,539,497	152,607	23,314	2,715,418
Total Leisure Time Activities	416,705	3,989,894	894,107	483,550	5,784,256
Total General Fixed Assets	\$6,291,379	\$4,172,816	\$13,237,306	\$6,876,143	\$30,577,644

City of Chillicothe, Ohio

Schedule of Changes in General Fixed
Assets - By Function and Activity

For the Year Ended December 31, 2001

Function and Activity	Balance 1-1-2001	Additions	Deletions	Balance 12-31-2001
General Government				
Mayor	\$1,283,784	\$56,615	\$74,922	\$1,265,477
Finance	243,994	28,365	18,872	253,487
Law Director	42,356	0	4,967	37,389
Engineering	305,449	43,701	0	349,150
Civil Service	17,759	0	2,020	15,739
Service Department	1,844,028	112,278	0	1,956,306
Municipal Court	418,257	10,634	20,158	408,733
Total General Government	4,155,627	251,593	120,939	4,286,281
Security of Persons & Property				
Police Department	2,885,080	125,670	165,834	2,844,916
Fire Department	6,192,855	136,297	54,292	6,274,860
Total Security of Persons & Property	9,077,935	261,967	220,126	9,119,776
Transportation				
Bus Transit	951,154	65,764	50,010	966,908
Streets & Sidewalks	1,769,722	24,295	0	1,794,017
State Highway	79,964	9,360	919	88,405
Total Transportation	2,800,840	99,419	50,929	2,849,330
Community Environment				
Floodwall	8,500,018	39,773	1,790	8,538,001
Total Community Environment	8,500,018	39,773	1,790	8,538,001
Leisure Time Activities				
Parks & Recreation	2,749,506	337,055	17,723	3,068,838
Swimming Pool	2,716,104	0	686	2,715,418
Total Leisure Time Activities	5,465,610	337,055	18,409	5,784,256
Total General Fixed Assets	\$30,000,030	\$989,807	\$412,193	\$30,577,644

STATISTICAL SECTION

**CITY OF CHILlicoTHE
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS**

Table 1

	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
General Government	\$3,364,406	\$3,706,772	\$3,643,849	\$4,182,086	\$3,719,934	\$4,261,976	\$4,483,092	\$4,743,515	\$4,852,165	\$5,186,334
Security of Persons & Property	5,536,473	5,847,007	6,127,921	6,046,290	6,534,995	6,066,279	6,596,471	7,265,341	7,749,666	7,863,743
Transportation	1,840,844	2,007,843	2,656,582	2,496,318	3,043,442	2,947,119	3,032,695	2,951,151	3,144,877	3,021,633
Community Environment	1,040,980	598,519	1,202,829	860,274	1,002,976	835,453	397,983	296,156	601,779	432,699
Basic Utility Services	698,272	693,791	756,113	699,311	689,479	741,063	833,684	963,720	1,018,359	1,038,420
Leisure Time Activities	403,103	524,544	517,092	578,552	608,682	615,619	633,893	680,082	708,576	730,341
Capital Outlay	168,124	427,297	204,167	1,159,255	575,199	756,275	940,767	760,693	602,319	508,306
Debt Service	490,704	589,436	604,778	642,387	640,476	615,932	597,453	1,194,722	672,884	559,492
Total	\$13,542,906	\$14,395,209	\$15,713,331	\$16,664,473	\$16,815,183	\$16,839,716	\$17,516,038	\$18,855,380	\$19,350,625	\$19,340,968

Source: Chillicothe City Auditor

(1) 1992 - 2001 are reported on GAAP basis

Note: General governmental expenditures include general, special revenue, debt service and capital project funds.

CITY OF CHILLICOTHE
GENERAL GOVERNMENTAL REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Table 2

YEAR		LOCAL TAXES	CHARGES FOR SERVICES	FINES, LICENSES & PERMITS	INTER-GOVERNMENTAL	SPECIAL ASSESSMENTS	INTEREST	OTHER	TOTAL
1992	(1)	\$7,441,771	\$626,733	\$734,410	\$3,126,932	\$139,568	\$319,649	\$269,099	\$12,658,162
1993	(1)	8,082,644	568,187	895,580	3,008,868	127,209	245,400	482,613	13,410,501
1994	(1)	8,616,177	626,198	1,132,646	3,662,055	129,027	371,534	499,292	15,036,929
1995	(1)	8,639,774	631,406	1,141,197	4,215,268	131,104	578,241	519,494	15,856,484
1996	(1)	8,951,489	674,140	1,086,366	3,690,474	129,767	610,183	508,821	15,651,240
1997	(1)	9,603,877	2,078,501	1,191,387	3,344,926	126,986	542,494	427,492	17,315,663
1998	(1)	10,223,543	2,257,395	1,439,458	3,658,562	119,265	658,762	821,781	19,178,766
1999	(1)	10,406,953	1,666,596	1,481,959	3,707,165	130,183	662,905	397,458	18,453,219
2000	(1)	10,683,702	1,646,356	1,503,614	3,808,469	123,662	948,055	674,489	19,388,347
2001	(1)	11,050,649	1,715,355	1,600,285	4,033,644	12,628	690,107	407,108	19,509,776

Source: Chillicothe City Auditor

Note: General governmental revenues include general, special revenue, debt service and capital project funds.

(1) 1992 - 2001 are reported on GAAP basis

**CITY OF CHILLICOTHE
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

Table 3

COLLECTION YEAR	CURRENT TAX LEVY	CURRENT TAX COLLECTIONS	PERCENT OF CURRENT TAXES COLLECTED	DELINQUENT TAX COLLECTIONS	TOTAL TAX COLLECTIONS	RATIO OF TOTAL TAX COLLECTIONS TO CURRENT TAX LEVY	TOTAL OUTSTANDING DELINQUENT TAXES	RATIO OF OUTSTANDING DELINQUENT TAXES TO CURRENT TAX LEVY
1992	\$1,161,025	\$1,146,959	\$1	\$21,126	\$1,168,085	\$1	\$47,030	4.05%
1993	1,049,379	1,033,633	1	39,227	1,072,860	1	38,913	3.71%
1994	1,064,537	1,055,527	1	22,686	1,078,213	1	43,696	4.10%
1995	1,082,022	1,080,661	1	21,026	1,101,687	1	38,082	3.52%
1996	1,188,764	1,168,687	1	17,251	1,185,938	1	45,065	3.79%
1997	1,241,178	1,217,394	1	21,514	1,238,908	1	47,791	3.85%
1998	1,284,717	1,261,575	1	27,607	1,289,182	1	48,899	3.81%
1999	1,374,337	1,350,362	1	20,201	1,370,563	1	44,675	3.25%
2000	1,393,689	1,369,358	1	25,636	1,394,994	1	37,211	2.67%
2001	1,399,265	1,382,712	1	26,722	1,409,434	1	39,819	2.85%

Source: Ross County Auditor

**CITY OF CHILLICOTHE
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS**

Table 4

YEAR	REAL PROPERTY		PERSONAL PROPERTY		PUBLIC UTILITY PROPERTY		TOTAL		RATIO OF TOTAL ASSESSED VALUE TO TOTAL ESTIMATED ACTUAL VALUE
	ASSESSED VALUE	EST. ACTUAL VALUE	ASSESSED VALUE	EST. ACTUAL VALUE	ASSESSED VALUE	EST. ACTUAL VALUE	(1) ASSESSED VALUE	(2) ESTIMATED ACTUAL VALUE	
1992	\$190,697,150	\$544,849,000	\$119,276,445	\$458,755,558	\$21,752,750	\$24,719,034	\$331,726,345	\$1,028,323,592	32.26%
1993	193,097,260	551,706,457	113,315,355	453,261,420	23,892,130	27,150,148	330,304,745	1,032,118,025	32.00%
1994	194,381,660	555,376,171	118,516,459	474,065,836	24,967,090	28,371,693	337,865,209	1,057,813,700	31.94%
1995	195,932,420	559,806,914	122,290,910	489,163,640	25,447,860	28,918,022	343,671,190	1,077,888,576	31.88%
1996	227,459,300	649,883,714	122,362,540	489,450,160	24,358,590	27,680,216	374,180,430	1,167,014,090	32.06%
1997	232,568,730	664,482,086	134,527,400	538,109,600	23,681,060	26,910,295	390,777,190	1,229,501,981	31.78%
1998	238,158,710	680,453,457	127,875,960	511,503,840	23,974,270	27,243,489	390,008,940	1,219,200,786	31.99%
1999	273,952,180	782,720,514	133,939,782	535,759,128	25,596,250	29,086,648	433,488,212	1,347,566,290	32.17%
2000	277,047,580	791,564,514	138,200,360	552,801,440	25,226,420	28,666,386	440,474,360	1,373,032,340	32.08%
2001	281,716,700	804,904,857	134,758,760	539,035,040	26,229,520	29,806,273	442,704,980	1,373,746,170	32.23%

Source: Ross County Auditor

(1) Assessed Value Calculation: Real Property Assessed Value + Personal Property
 Assessed Value + Public Utility Property Assessed Value

(2) Estimated Actual Value Calculation: Real Property Estimated Actual Value +
 Personal Property Estimated Actual Value + Public Utility Property Estimated Actual Value

**CITY OF CHILLICOTHE
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS**

Table 5

YEAR	DELINQUENT ASSESSMENTS	CURRENT ASSESSMENTS BILLED	TOTAL ASSESSMENTS BILLED	TOTAL ASSESSMENTS COLLECTED	RATIO OF ASSESSMENTS COLLECTED TO ASSESSMENTS BILLED	OUTSTANDING DELINQUENT ASSESSMENTS
1992	\$31,080	\$147,698	\$178,778	\$139,568	78.07%	\$39,210
1993	29,292	139,847	\$169,139	129,871	76.78%	39,268
1994	29,309	133,566	\$162,875	131,578	80.78%	31,297
1995	33,648	131,875	\$165,523	133,795	80.83%	31,728
1996	34,667	122,158	\$156,825	130,816	83.42%	26,009
1997	15,070	139,067	\$154,137	138,364	89.77%	15,773
1998	18,224	120,639	\$138,863	119,916	86.36%	18,947
1999	21,222	127,460	\$148,682	132,142	88.88%	16,540
2000	19,073	122,480	\$141,553	120,700	85.27%	20,853
2001	15,899	6,695	\$22,594	14,998	66.38%	7,596

Source: Ross County Auditor

**CITY OF CHILLICOTHE
RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE
AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

Table 6

YEAR	(1) POPULATION	(2) ASSESSED VALUE	GROSS BONDED DEBT	(3) LESS DEBT SERVICE FUNDS	(4) LESS SELF- SUPPORTING DEBT	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
1992	22,176	\$331,726,345	\$21,120,000	\$242,469	\$16,530,000	\$4,347,531	1.311%	(196.05)
1993	22,176	330,304,745	25,130,000	34,746	20,750,000	4,345,254	1.316%	195.94
1994	22,176	337,865,209	24,600,000	24,388	20,435,000	4,140,612	1.226%	186.72
1995	22,176	343,671,190	23,595,000	35,440	19,660,000	3,899,560	1.135%	175.85
1996	22,176	374,180,430	22,555,000	46,262	18,855,000	3,653,738	0.976%	164.76
1997	22,176	390,777,190	21,475,000	58,131	18,020,000	3,396,869	0.869%	153.18
1998	22,726	390,008,940	20,355,000	70,396	17,150,000	3,134,604	0.804%	137.93
1999	22,726	433,488,212	19,740,000	78,705	16,240,000	3,421,295	0.789%	150.55
2000	22,041	440,474,360	18,500,000	92,536	15,290,000	3,117,464	0.708%	141.44
2001	22,041	442,704,980	17,305,000	99,783	14,410,000	2,795,217	0.631%	126.82

(1) Bureau of the Census/Ohio Valley Regional Development Commission

(2) From Table 4

(3) Amount available in debt service fund for repayment of general obligation bonds.

(4) Self-supporting debt represents bonded debt paid with enterprise.

**CITY OF CHILLICOTHE
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2001**

Table 7

<hr/>	
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Total Of All City Debt Outstanding	\$21,159,313
Debt Exempt from Computation:	
Revenue Bonds Payable from Enterprise Fund Revenues	\$14,410,000
Notes Payable from Enterprise Fund Revenues	3,725,000
Loans Payable from Enterprise Fund Revenues	129,313
Total Exempt Debt	<u>18,264,313</u>
Net Indebtedness (Voted and Unvoted)	2,895,000
Less: Available funds in Debt Service Fund as of December 31, 2001	<u>99,783</u>
Total Net Indebtedness Subject to Direct Debt Limitation	<u><u>\$2,795,217</u></u>
Assessed Valuation of County (2001 collection year)	<u><u>\$442,704,980</u></u>
Direct Debt Limitation (10.5% of City Assessed Valuation)	\$46,484,023
Total Net Indebtedness Subject to 10.5% Debt Limitation	<u>2,795,217</u>
DIRECT DEBT MARGIN	<u><u>\$43,688,806</u></u>
Unvoted Debt Limitation (5.5% of City Assessed Valuation)	\$24,348,774
Total Net Indebtedness Subject to 5.5% Debt Limitation	<u>2,795,217</u>
UNVOTED DEBT MARGIN	<u><u>\$21,553,557</u></u>

Source: Chillicothe City Auditor

**CITY OF CHILLICOTHE
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS**

Table 8

YEAR	CITY OF CHILLICOTHE			ROSS COUNTY			CHILLICOTHE CITY SCHOOL DISTRICT				TOTAL
	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL CITY MILLAGE	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL COUNTY MILLAGE	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL SCHOOL MILLAGE	OTHER	
1992	3.70	0.00	3.70	9.10	0.00	9.10	37.40	1.40	38.80	3.80	55.40
1993	3.20	0.00	3.20	9.40	0.00	9.40	37.10	1.10	38.20	3.80	54.60
1994	3.20	0.00	3.20	9.40	0.00	9.40	37.70	0.70	38.40	3.80	54.80
1995	3.20	0.00	3.20	9.40	0.00	9.40	37.70	0.70	38.40	3.80	54.80
1996	3.20	0.00	3.20	10.90	0.00	10.90	37.70	0.70	38.40	3.80	56.30
1997	3.20	0.00	3.20	9.40	0.00	9.40	37.70	0.40	38.10	3.80	54.50
1998	3.20	0.00	3.20	9.40	0.00	9.40	37.70	0.20	37.90	3.80	54.30
1999	3.20	0.00	3.20	9.40	0.00	9.40	37.70	0.10	37.80	3.80	54.20
2000	3.20	0.00	3.20	9.40	0.00	9.40	37.70	0.04	37.74	3.80	54.14
2001	3.20	0.00	3.20	9.40	0.00	9.40	37.70	0.00	37.70	3.80	54.10

Source: Ross County Auditor

**CITY OF CHILLICOTHE
COMPUTATION OF DIRECT AND OVERLAPPING
NET GENERAL OBLIGATION BONDED DEBT
DECEMBER 31, 2001**

Table 9

POLITICAL SUBDIVISION	NET G.O. BONDED DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO CITY	AMOUNT APPLICABLE TO CITY
Direct			

City of Chillicothe	\$2,795,217	100.00%	\$2,795,217
Overlapping			

Ross County	11,241,398	47.17%	5,302,567
Chillicothe City Schools	1,668,500	94.29%	1,573,229
Union-Scioto Local Schools	731,517	9.64%	70,518
Scioto-Valley Local Schools	3,875,072	6.93%	268,542
Pickaway-Ross Vocational School	459,000	26.61%	122,140
Springfield Township	91,128	4.46%	4,064
Zane Trace Local School	4,111,357	1.13%	<u>46,458</u>
Sub-Total Overlapping Districts			<u>7,387,518</u>
Grand Total			<u><u>\$10,182,735</u></u>

Source: Chillicothe City Auditor/Ross County Auditor

NOTE: Net General Obligation Bonded Debt includes General Obligation Bonds Payable less self-supporting Enterprise Debt and amounts available in Debt Service Funds.

CITY OF CHILLICOTHE
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT (1)
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS

Table 10

YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICES	(2) TOTAL GENERAL GOVERNMENT EXPENDITURES	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
1992	\$15,000	\$769	15,769	\$13,542,906	0.12%
1993	210,000	242,052	452,052	14,395,209	3.14%
1994	215,000	235,752	450,752	15,713,331	2.87%
1995	230,000	227,797	457,797	16,664,473	2.75%
1996	235,000	218,369	453,369	16,815,183	2.70%
1997	245,000	207,793	452,793	16,839,716	2.69%
1998	250,000	196,155	446,155	17,516,038	2.55%
1999	280,000	198,684	478,684	18,855,380	2.54%
2000	290,000	199,434	489,434	19,350,625	2.53%
2001	315,000	184,194	499,194	19,340,968	2.58%

Source: Chillicothe City Auditor

(1) General obligation bonded debt represents the commitment of governmental resources only. Enterprise debt is not included.

(2) Includes general, special revenue, debt service and capital project funds...See Table 1.

**CITY OF CHILLICOTHE
DEMOGRAPHIC STATISTICS AND
AVERAGE UNEMPLOYMENT RATES
LAST TEN FISCAL YEARS**

Table 11

YEAR	(1) POPULATION	(1) PER CAPITA INCOME	(1) MEDIAN AGE	(2) SCHOOL ENROLLMENT	(3) ROSS COUNTY UNEMPLOYMENT	(3) STATE OF OHIO UNEMPLOYMENT	(3) UNITED STATES UNEMPLOYMENT
1992	22,176	12,921	37.2	4,389	8.8%	7.2%	7.2%
1993	22,176	12,529	37.2	4,964	7.7%	6.6%	6.8%
1994	22,176	12,529	37.2	4,018	6.5%	5.5%	6.1%
1995	22,176	12,529	37.2	4,005	5.8%	4.8%	5.6%
1996	22,176	12,529	37.2	4,256	6.1%	4.9%	5.4%
1997	22,176	12,529	37.2	4,091	5.8%	4.5%	4.9%
1998	22,726	12,529	37.2	4,120	4.9%	3.9%	4.5%
1999	22,726	12,529	37.2	4,280	4.4%	4.0%	4.1%
2000	22,041	12,529	37.2	4,230	5.7%	3.9%	4.0%
2001	22,041	12,529	40.0	4,017	6.4%	5.3%	5.5%

Data Sources:

- (1) Bureau of the Census/Ohio Valley Regional Development Commission
- (2) Chillicothe Board of Education/Bishop Flaget Parochial School Office/Landmark Christian Academy
- (3) Ohio Bureau of Employment Services, Labor Market Information Division

**CITY OF CHILLICOTHE
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS**

Table 12

YEAR	REAL PROPERTY VALUE (1)				NEW CONSTRUCTION (2)			(3) BANK DEPOSITS
	COMMERCIAL/ INDUSTRIAL	AGRICULTURAL/ RESIDENTIAL	EXEMPTIONS	TOTAL	COMMERCIAL/ INDUSTRIAL CONSTRUCTION	AGRICULTURAL/ RESIDENTIAL CONSTRUCTION	TOTAL	
1992	\$208,873,771	\$335,975,229	\$90,680,229	\$635,529,229	\$4,644,343	\$2,404,714	\$7,049,057	\$77,239,000
1993	211,331,400	340,375,057	99,508,771	651,215,228	2,984,029	3,824,686	6,808,715	86,826,000
1994	211,366,914	344,009,257	100,055,200	655,431,371	2,266,286	3,491,514	5,757,800	85,580,000
1995	212,664,800	347,142,114	100,219,514	660,026,428	1,316,000	2,986,771	4,302,771	86,555,000
1996	229,934,086	419,949,628	122,777,857	772,661,571	3,102,600	7,708,029	10,810,629	86,441,000
1997	238,616,029	425,866,057	124,078,000	788,560,086	8,781,429	5,657,943	14,439,372	87,351,000
1998	248,676,257	431,777,200	124,876,257	805,329,714	8,558,000	4,733,571	13,291,571	92,107,000
1999	276,558,543	506,161,971	126,838,342	909,558,856	7,365,457	5,895,829	13,261,286	90,807,000
2000	276,887,200	514,677,314	130,149,400	921,713,914	3,623,886	7,827,771	11,451,657	86,959,000
2001	279,956,714	524,948,143	131,717,886	936,622,743	4,139,514	5,664,542	9,804,056	99,668,000

(1) Estimated actual real property value from Table 4

(2) Source: Ross County Auditor

(3) Source: Federal Reserve Bank of Cleveland

**CITY OF CHILLICOTHE
PRINCIPAL REAL & PERSONAL PROPERTY TAXPAYERS
DECEMBER 31, 2001**

Table 13

Taxpayers	Type	Real Estate Assessed Valuation	Tangible Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total Assessed Valuation
Mead Corporation	Paper Manufacturer	26,116,620	93,728,940	119,845,560	27.07%
American Electric Power	Electric Utility	286,870	11,613,630	11,900,500	2.69%
Horizon Telecom, Inc.	Telephone/Communications	1,585,320	5,931,980	7,517,300	1.70%
Columbia Gas of Ohio	Gas Utility	18,670	4,245,890	4,264,560	0.96%
PPG Industries, Inc.	Distribution Center	2,143,590	1,871,020	4,014,610	0.91%
DDR Ohio Opportunity II LLC	Shopping Center	2,982,840	-	2,982,840	0.67%
Chillicothe Mall	Shopping Center	2,777,290	-	2,777,290	0.63%
Central Center LTD.	Shopping Center	2,342,530	8,300	2,350,830	0.53%
BLC Corporation	Leasing Company	-	2,247,340	2,247,340	0.51%
Real Estate Finance Trust	Shopping Center	<u>2,175,600</u>	<u>-</u>	<u>2,175,600</u>	<u>0.49%</u>
Total Top Ten Taxpayers		40,429,330	119,647,100	160,076,430	36.16%
All Others		<u>241,287,370</u>	<u>41,341,180</u>	<u>282,628,550</u>	<u>63.84%</u>
TOTAL		<u><u>281,716,700</u></u>	<u><u>160,988,280</u></u>	<u><u>442,704,980</u></u>	<u><u>100.00%</u></u>

Source: Ross County Auditor

CITY OF CHILlicothe
ENTERPRISE REVENUE BOND COVERAGE
DECEMBER 31, 2001

Table 14

YEAR	(1) GROSS REVENUE	EXPENSES, NET OF DEPRECIATION AND INTEREST	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
<u>Water Fund Bond Coverage:</u>							
1992	\$3,005,973	\$2,138,374	\$867,599	\$260,000	\$946,015	\$1,206,015	0.72
1993	3,329,136	1,488,750	1,840,386	275,000	926,411	1,201,411	1.53
1994	3,556,682	1,788,891	1,767,791	520,000	870,413	1,390,413	1.27
1995	3,810,203	1,511,105	2,299,098	535,000	856,113	1,391,113	1.65
1996	3,807,968	1,473,090	2,334,878	555,000	836,043	1,391,043	1.68
1997	3,878,223	2,275,750	1,602,473	575,000	816,020	1,391,020	1.15
1998	3,821,755	2,502,620	1,319,135	600,000	792,158	1,392,158	0.95
1999	3,844,349	2,370,428	1,473,921	625,000	766,658	1,391,658	1.06
2000	3,967,096	2,432,293	1,534,803	655,000	738,845	1,393,845	1.10
2001	4,019,211	2,511,184	1,508,027	685,000	708,715	1,393,715	1.08
<u>Sewer Fund Bond Coverage:</u>							
1992	1,767,665	1,115,427	652,238	90,000	204,228	294,228	2.22
1993	1,887,735	1,240,203	647,532	95,000	198,163	293,163	2.21
1994	2,157,209	1,543,815	613,394	155,000	127,155	282,155	2.17
1995	2,304,071	1,401,121	902,950	160,000	122,915	282,915	3.19
1996	2,343,746	1,315,080	1,028,666	165,000	117,406	282,406	3.64
1997	2,389,270	1,972,097	417,173	170,000	112,348	282,348	1.48
1998	2,453,774	2,032,993	420,781	175,000	106,398	281,398	1.50
1999	2,494,278	1,704,291	789,987	180,000	99,835	279,835	2.82
2000	2,526,320	1,749,893	776,427	185,000	92,815	277,815	2.79
2001	2,678,013	1,992,229	685,784	195,000	85,415	280,415	2.45

Source: Chillicothe City Auditor

(1) Gross revenue includes operating revenue and interest income.

TABLE 15

FUND CASH SUMMARY REPORT LAST TEN FISCAL YEARS

The information presented in the following table for each individual fund is strictly on the cash basis. Various funds reflected in this report are treated as individual funds for cash basis accounting (internally) however, for different reasons have been adjusted/combined into other funds for financial reporting on the budget and GAAP basis. Therefore, the amounts reflected in this report will not necessarily agree nor are they intended to agree with the various other statements or schedules contained in this comprehensive annual financial report.

Source: Chillicothe City Auditor

CITY OF CHILLICOTHE
FUND CASH SUMMARY REPORT
LAST TEN FISCAL YEARS

TABLE 15

	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BAL-GENERAL FUND	\$2,144,848	\$1,927,712	\$1,446,508	\$1,810,374	\$2,122,965
TOTAL REVENUE	10,257,736	11,003,135	12,224,582	13,474,252	\$13,430,671
EXPENSES					
POLICE	2,653,561	2,862,932	2,908,376	3,152,311	3,373,095
FIRE	2,339,078	2,445,157	2,497,927	2,549,076	2,763,312
CIVIL DEFENSE	5,000	5,000	5,000	6,350	6,350
HUMANE OFFICER	8,441	8,389	8,470	8,601	9,181
CROSSING GUARDS	100,000	98,726	102,000	105,516	106,825
SWIMMING POOL	80,255	100,593	76,501	97,447	102,807
PLANNING	377	121	149	138	137
DESIGN AND REVIEW	16	613	232	9	47
REFUSE COLLECTION	373,114	338,021	404,656	331,967	345,106
REFUSE DISPOSAL	315,625	370,190	348,037	335,252	400,258
STREETS & SIDEWALKS	163,845	192,231	186,631	195,208	344,118
MAYOR	309,534	335,466	364,678	409,855	434,382
MAYOR SPECIAL PROGRAMS	16,533	13,696	12,534	34,117	10,749
ECONOMIC DEVELOPMENT	20,754	27,052	19,525	24,545	29,331
CITY COUNCIL	84,143	102,110	103,544	114,262	116,179
TREASURER	40,480	41,857	43,578	46,968	48,356
INCOME TAX	112,594	113,055	122,298	131,642	133,058
PUBLIC LANDS & BLDGS	206,223	185,229	153,788	144,214	151,956
LAW DIRECTOR	215,552	254,638	276,943	281,264	294,177
AUDITOR	289,428	294,719	303,916	331,833	344,110
MUNICIPAL COURT	731,650	797,381	828,795	957,411	988,252
CIVIL SERVICE	41,735	45,179	43,766	52,948	57,011
SERVICE ADMINISTRATION	112,672	112,301	123,518	127,072	126,988
SERVICE MECHANIC	44,000	46,436	60,809	39,076	41,843
ENGINEERING	439,725	562,987	460,169	429,041	431,104
RCI	7,711	6,622	10,373	7,196	7,731
CODE ENFORCEMENT	10,315	10,871	7,947	9,916	9,449
GENERAL FUND TRANSFERS	889,585	1,225,030	1,463,784	1,590,014	2,032,255
MISCELLANEOUS	349,278	414,529	486,899	637,075	492,328
SAFETY LEVY OTHER	0	0	0	152,184	0
SAFETY LEVY CAPITAL	424,387	252,490	337,435	531,035	331,766
LANDFILL CLOSURE	74,999	37,380	74,656	137,022	24,115
POLICE-DARE PROGRAM	3,464	6,226	7,433	0	0
MUNICIPAL COURT-BLDG FUND	0	0	0	0	0
MUNICIPAL COURT-COMPUTERS	10,800	177,110	16,347	191,096	102,637
TOTAL EXPENSES	10,474,872	11,484,338	11,860,716	13,161,662	13,659,014
GENERAL FUND BALANCE	\$1,927,712	\$1,446,508	\$1,810,374	\$2,122,965	\$1,894,622

CITY OF CHILLICOTHE
FUND CASH SUMMARY REPORT
LAST TEN FISCAL YEARS

TABLE 15

	1997	1998	1999	2000	2001
BROUGHT FORWARD					
BAL-GENERAL FUND	\$1,345,229	\$1,601,735	\$2,719,324	\$3,180,954	\$3,145,839
TOTAL REVENUE	\$13,443,456	\$14,628,482	\$14,937,975	\$15,536,481	\$15,652,519
EXPENSES					
POLICE	3,237,519	3,506,078	3,524,319	3,889,302	3,976,939
FIRE	2,641,944	2,787,036	3,142,210	3,669,934	3,750,956
CIVIL DEFENSE	6,350	6,350	6,350	6,350	6,350
HUMANE OFFICER	8,335	13,259	8,416	8,446	8,613
CROSSING GUARDS	107,192	97,802	66,752	67,665	62,335
SWIMMING POOL	112,847	102,633	106,366	112,096	98,344
PLANNING	142	129	47	233	239
DESIGN AND REVIEW	82	24	2	12	0
REFUSE COLLECTION	384,502	490,024	631,922	616,872	601,456
REFUSE DISPOSAL	361,947	340,137	327,805	360,412	355,426
STREETS & SIDEWALKS	185,915	187,793	187,070	192,383	184,293
MAYOR	419,747	444,907	447,564	439,743	475,671
MAYOR SPECIAL PROGRAMS	8,530	25,060	23,663	26,750	28,884
ECONOMIC DEVELOPMENT	25,202	18,072	15,799	11,797	11,021
CITY COUNCIL	112,322	121,539	124,907	128,493	143,771
TREASURER	52,766	51,074	53,990	55,879	62,358
INCOME TAX	190,200	141,746	148,143	142,355	154,141
PUBLIC LANDS & BLDGS	171,457	233,544	207,425	157,898	226,502
LAW DIRECTOR	320,673	338,826	360,300	366,592	420,162
AUDITOR	389,689	352,391	368,883	386,202	406,090
MUNICIPAL COURT	1,057,556	1,095,544	1,171,271	1,235,190	1,329,027
CIVIL SERVICE	61,047	57,241	63,349	69,266	72,337
SERVICE ADMINISTRATION	139,679	137,473	163,669	179,385	193,774
SERVICE MECHANIC	39,254	48,568	44,307	44,580	47,498
ENGINEERING	440,914	432,986	456,001	519,879	594,663
RCI	7,926	9,466	9,237	12,306	10,630
CODE ENFORCEMENT	10,425	17,815	18,430	12,329	11,491
GENERAL FUND TRANSFERS	2,129,945	1,693,637	1,915,000	2,020,000	1,499,581
MISCELLANEOUS	534,547	646,919	698,831	584,354	615,946
SAFETY LEVY OTHER	0	0	0	0	0
SAFETY LEVY CAPITAL	0	0	0	0	0
LANDFILL CLOSURE	0	0	0	0	0
POLICE-DARE PROGRAM	0	0	0	0	0
MUNICIPAL COURT-BLDG FUND	0	0	798	133,089	8,500
MUNICIPAL COURT-COMPUTERS	28,297	112,818	183,519	121,806	139,797
TOTAL EXPENSES	13,186,951	13,510,893	14,476,344	15,571,596	15,496,795
GENERAL FUND BALANCE	\$1,601,735	\$2,719,324	\$3,180,954	\$3,145,839	\$3,301,563

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BAL-POLICE DARE PROGRAM	\$0	\$0	\$0	\$0	0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
POLICE-DARE BALANCE	\$0	\$0	\$0	\$0	0
BROUGHT FORWARD					
BAL-STREET CONSTRUCTION	\$64,999	\$40,943	\$202,284	\$130,346	\$123,380
TOTAL REVENUE	789,095	1,125,380	1,274,634	1,213,493	1,582,997
<u>EXPENSES</u>					
ST CONST-MAINTENANCE	784,188	926,224	1,273,671	1,164,361	1,386,402
ST CONST-SNOW REMOVAL	4,997	17,685	53,375	25,478	81,545
ST CONST-SIGNS & PAINT	23,966	20,131	19,525	19,621	22,569
ST CONST-TRANSFERS	0	0	0	11,000	0
<u>TOTAL EXPENSES</u>	<u>813,151</u>	<u>964,039</u>	<u>1,346,571</u>	<u>1,220,460</u>	<u>1,490,516</u>
STREET CONST BALANCE	\$40,943	\$202,284	\$130,346	\$123,380	\$215,860
BROUGHT FORWARD					
BAL-STATE HIGHWAY	\$29,743	\$63,239	\$93,407	\$13,382	\$24,791
TOTAL REVENUE	148,854	149,737	58,909	133,923	162,529
<u>EXPENSES</u>					
ST HIGH-SNOW REMOVAL	12,530	6,088	23,911	0	0
ST HIGH-SIGNS & PAINT	102,828	113,482	115,024	122,513	123,472
ST HIGH-TRANSFERS	0	0	0	0	49,000
<u>TOTAL EXPENSES</u>	<u>115,358</u>	<u>119,570</u>	<u>138,934</u>	<u>122,513</u>	<u>172,472</u>
STATE HIGHWAY BALANCE	\$63,239	\$93,407	\$13,382	\$24,791	\$14,848
BROUGHT FORWARD					
BALANCE-PARKS	\$21,899	\$10,872	\$17,910	\$21,236	\$36,128
TOTAL REVENUE	141,739	194,146	197,787	226,319	211,141
<u>TOTAL EXPENSES</u>	<u>152,765</u>	<u>187,108</u>	<u>194,461</u>	<u>211,427</u>	<u>237,117</u>
PARKS BALANCE	\$10,872	\$17,910	\$21,236	\$36,128	\$10,152

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	1997	1998	1999	2000	2001
BROUGHT FORWARD					
BAL-POLICE DARE PROGRAM	14	14	14	14	0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>14</u>	<u>0</u>
POLICE-DARE BALANCE	14	14	14	0	0
BROUGHT FORWARD					
BAL-STREET CONSTRUCTION	215,860	272,237	190,050	727,949	386,546
TOTAL REVENUE	1,281,113	1,162,119	1,515,679	1,543,215	1,114,044
<u>EXPENSES</u>					
ST CONST-MAINTENANCE	1,181,994	1,144,838	922,820	1,824,178	1,186,534
ST CONST-SNOW REMOVAL	19,217	22,204	23,455	21,212	23,171
ST CONST-SIGNS & PAINT	23,524	77,264	31,506	39,228	40,342
ST CONST-TRANSFERS	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>1,224,736</u>	<u>1,244,306</u>	<u>977,780</u>	<u>1,884,618</u>	<u>1,250,047</u>
STREET CONST BALANCE	\$272,237	\$190,050	\$727,949	\$386,546	\$250,543
BROUGHT FORWARD					
BAL-STATE HIGHWAY	14,848	31,544	8,898	20,218	21,970
TOTAL REVENUE	140,984	106,826	153,465	143,531	144,086
<u>EXPENSES</u>					
ST HIGH-SNOW REMOVAL	0	0	0	0	0
ST HIGH-SIGNS & PAINT	124,287	129,472	142,145	141,779	145,339
ST HIGH-TRANSFERS	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>124,287</u>	<u>129,472</u>	<u>142,145</u>	<u>141,779</u>	<u>145,339</u>
STATE HIGHWAY BALANCE	31,544	8,898	20,218	21,970	20,716
BROUGHT FORWARD					
BALANCE-PARKS	10,152	44,627	9,932	38,351	53,600
TOTAL REVENUE	263,970	216,411	289,971	281,378	267,998
<u>TOTAL EXPENSES</u>	<u>229,495</u>	<u>251,106</u>	<u>261,552</u>	<u>266,128</u>	<u>258,739</u>
PARKS BALANCE	44,627	9,932	38,351	53,600	62,860

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BALANCE-RECREATION	\$39,750	\$23,559	\$61,411	\$126,923	\$142,804
TOTAL REVENUE	151,790	264,597	333,190	297,251	156,748
<u>TOTAL EXPENSES</u>	<u>167,981</u>	<u>226,745</u>	<u>267,678</u>	<u>281,370</u>	<u>258,195</u>
RECREATION BALANCE	\$23,559	\$61,411	\$126,923	\$142,804	\$41,357
BROUGHT FORWARD					
BALANCE-HUD	\$8,824	\$1,016	\$3,703	\$41,648	\$52,642
TOTAL REVENUE	825,833	377,852	990,861	634,709	690,147
<u>TOTAL EXPENSES</u>	<u>833,640</u>	<u>375,165</u>	<u>952,917</u>	<u>623,714</u>	<u>721,640</u>
HUD BALANCE	\$1,016	\$3,703	\$41,648	\$52,642	\$21,150
BROUGHT FORWARD					
BALANCE STATE GRANT	\$0	\$0	\$0	\$0	0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
STATE GRANT BALANCE	\$0	\$0	\$0	\$0	0
BROUGHT FORWARD					
BALANCE-FLOODWALL	\$53,932	\$57,491	\$54,795	\$95,148	\$118,027
TOTAL REVENUE	15,000	5,000	50,000	35,000	40,752
<u>TOTAL EXPENSES</u>	<u>11,441</u>	<u>7,696</u>	<u>9,647</u>	<u>12,121</u>	<u>62,928</u>
FLOODWALL BALANCE	\$57,491	\$54,795	\$95,148	\$118,027	\$95,851
BROUGHT FORWARD					
BALANCE-STREET RESTORATI	\$3,502	\$3,947	\$3,722	\$4,378	\$6,606
TOTAL REVENUE	3,173	930	2,126	6,993	2,175
<u>TOTAL EXPENSES</u>	<u>2,728</u>	<u>1,155</u>	<u>1,470</u>	<u>4,765</u>	<u>2,646</u>
STREET RESTOR BALANCE	\$3,947	\$3,722	\$4,378	\$6,606	\$6,135

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	1997	1998	1999	2000	2001
BROUGHT FORWARD					
BALANCE-RECREATION	41,357	99,602	9,956	50,519	39,903
TOTAL REVENUE	341,156	207,654	362,574	332,313	377,926
<u>TOTAL EXPENSES</u>	<u>282,911</u>	<u>297,299</u>	<u>322,011</u>	<u>342,930</u>	<u>374,536</u>
RECREATION BALANCE	\$99,602	\$9,956	\$50,519	\$39,903	\$43,293
BROUGHT FORWARD					
BALANCE-HUD	21,150	112,808	93,963	69,016	78,802
TOTAL REVENUE	609,436	313,809	202,385	519,704	373,052
<u>TOTAL EXPENSES</u>	<u>517,777</u>	<u>332,654</u>	<u>227,332</u>	<u>509,918</u>	<u>401,507</u>
HUD BALANCE	\$112,808	\$93,963	\$69,016	\$78,802	\$50,347
BROUGHT FORWARD					
BALANCE STATE GRANT	0	20,563	18,046	30,585	34,940
TOTAL REVENUE	50,563	48,046	92,079	75,527	46,767
<u>TOTAL EXPENSES</u>	<u>30,000</u>	<u>50,563</u>	<u>79,540</u>	<u>71,172</u>	<u>56,313</u>
STATE GRANT BALANCE	20,563	18,046	30,585	34,940	25,393
BROUGHT FORWARD					
BALANCE-FLOODWALL	95,851	98,764	98,320	102,891	127,078
TOTAL REVENUE	10,000	18,500	16,000	40,000	40,000
<u>TOTAL EXPENSES</u>	<u>7,086</u>	<u>18,945</u>	<u>11,429</u>	<u>15,813</u>	<u>57,707</u>
FLOODWALL BALANCE	\$98,764	\$98,320	\$102,891	\$127,078	\$109,371
BROUGHT FORWARD					
BALANCE-STREET RESTORATI	\$6,135	\$6,735	\$6,946	\$6,946	\$6,886
TOTAL REVENUE	940	1,373	0	250	0
<u>TOTAL EXPENSES</u>	<u>340</u>	<u>1,161</u>	<u>0</u>	<u>310</u>	<u>0</u>
STREET RESTOR BALANCE	\$6,735	\$6,946	\$6,946	\$6,886	\$6,886

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BALANCE-FEMA	\$0	\$0	\$0	\$0	0
TOTAL REVENUE	0	0	0	0	0
TOTAL EXPENSES	0	0	0	0	0
FEMA BALANCE	\$0	\$0	\$0	\$0	0
BROUGHT FORWARD					
BALANCE-CABLEVISION	\$4,920	\$4,920	\$4,920	\$4,733	\$1,203
TOTAL REVENUE	0	0	0	580	0
TOTAL EXPENSES	0	0	187	4,110	330
CABLEVISION BALANCE	\$4,920	\$4,920	\$4,733	\$1,203	\$873
BROUGHT FORWARD					
BALANCE-FIRE HAZARD	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
TOTAL REVENUE	0	0	0	0	0
TOTAL EXPENSES	0	0	0	0	0
FIRE HAZARD BALANCE	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
BROUGHT FORWARD					
BAL-LITTER	\$53,319	\$31,525	\$75,390	\$12,567	\$27,627
TOTAL REVENUE	181,936	248,905	179,026	241,559	223,940
EXPENSES					
LITTER	11,700	39,729	52,832	52,331	46,323
LITTER T SHIRT	267	58	172	7	0
LITTER KAB	8,920	0	0	0	0
RECYCLES PROGRAM	182,843	165,253	188,845	174,161	162,747
TOTAL EXPENSES	203,731	205,040	241,849	226,499	209,070
LITTER BALANCE	\$31,525	\$75,390	\$12,567	\$27,627	\$42,498

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	1997	1998	1999	2000	2001
BROUGHT FORWARD					
BALANCE-FEMA	0	0	0	0	0
TOTAL REVENUE	17,131	5,491	0	0	0
<u>TOTAL EXPENSES</u>	<u>17,131</u>	<u>5,491</u>	<u>0</u>	<u>0</u>	<u>0</u>
FEMA BALANCE	0	0	0	0	0
BROUGHT FORWARD					
BALANCE-CABLEVISION	\$873	\$543	\$1,863	\$5,765	\$5,765
TOTAL REVENUE	1,200	1,500	4,818	0	0
<u>TOTAL EXPENSES</u>	<u>1,530</u>	<u>180</u>	<u>916</u>	<u>0</u>	<u>0</u>
CABLEVISION BALANCE	\$543	\$1,863	\$5,765	\$5,765	\$5,765
BROUGHT FORWARD					
BALANCE-FIRE HAZARD	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FIRE HAZARD BALANCE	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
BROUGHT FORWARD					
BAL-LITTER	\$42,498	\$34,123	\$0	\$0	\$0
TOTAL REVENUE	215,451	63,525	0	0	0
<u>EXPENSES</u>					
LITTER	45,436	10,255	0	0	0
LITTER T SHIRT	0	0	0	0	0
LITTER KAB	0	0	0	0	0
<u>RECYCLES PROGRAM</u>	<u>178,389</u>	<u>87,393</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL EXPENSES</u>	<u>223,826</u>	<u>97,648</u>	<u>0</u>	<u>0</u>	<u>0</u>
LITTER BALANCE	\$34,123	(\$0)	\$0	\$0	\$0

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BALANCE-UNALL INCOME TAX	\$15,090	\$263,882	\$329,440	\$429,434	\$332,285
TOTAL REVENUE	268,837	329,440	429,434	284,851	490,420
<u>TOTAL EXPENSES</u>	<u>20,045</u>	<u>263,882</u>	<u>329,440</u>	<u>382,000</u>	<u>300,000</u>
UNALL INCOME TAX BALANCE	\$263,882	\$329,440	\$429,434	\$332,285	\$522,706
BROUGHT FORWARD					
BALANCE-INCOME TAX REF	\$51,680	\$9,731	\$52,416	\$18,228	\$25,566
TOTAL REVENUE	125,000	175,000	150,000	150,000	160,000
<u>TOTAL EXPENSES</u>	<u>166,950</u>	<u>132,315</u>	<u>184,188</u>	<u>142,661</u>	<u>175,851</u>
INCOME TAX REF BALANCE	\$9,731	\$52,416	\$18,228	\$25,566	\$9,715
BROUGHT FORWARD					
BAL-LAW ENFORCE TRUST FUI	\$5,025	\$4,447	\$447	\$6,199	\$9,668
TOTAL REVENUE	1,072	0	9,524	5,097	70
<u>TOTAL EXPENSES</u>	<u>1,650</u>	<u>4,000</u>	<u>3,772</u>	<u>1,628</u>	<u>8,091</u>
LAW ENFORCE TRUST FUND BALANCE	\$4,447	\$447	\$6,199	\$9,668	\$1,647
BROUGHT FORWARD					
BAL-INDIG DRIV ALCOHOL TRE.	\$9,261	\$21,607	\$22,307	\$34,493	\$41,406
TOTAL REVENUE	19,764	11,107	21,481	20,933	20,369
<u>TOTAL EXPENSES</u>	<u>7,418</u>	<u>10,408</u>	<u>9,294</u>	<u>14,021</u>	<u>18,000</u>
INDIG DRIV ALCOHOL TREAT BALANCE	\$21,607	\$22,307	\$34,493	\$41,406	\$43,775

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	1997	1998	1999	2000	2001
BROUGHT FORWARD					
BALANCE-UNALL INCOME TAX	\$522,706	\$412,727	\$965,521	\$608,212	\$158,212
TOTAL REVENUE	400,021	952,794	542,691	0	0
<u>TOTAL EXPENSES</u>	<u>510,000</u>	<u>400,000</u>	<u>900,000</u>	<u>450,000</u>	<u>0</u>
UNALL INCOME TAX BALANCE	\$412,727	\$965,521	\$608,212	\$158,212	\$158,212
BROUGHT FORWARD					
BALANCE-INCOME TAX REF	\$9,715	\$15,038	\$32,055	\$40,316	\$15,368
TOTAL REVENUE	255,000	250,000	250,000	250,000	300,000
<u>TOTAL EXPENSES</u>	<u>249,676</u>	<u>232,983</u>	<u>241,739</u>	<u>274,948</u>	<u>294,503</u>
INCOME TAX REF BALANCE	\$15,038	\$32,055	\$40,316	\$15,368	\$20,865
BROUGHT FORWARD					
BAL-LAW ENFORCE TRUST FUI	\$1,647	\$0	\$2,082	\$5,945	\$8,476
TOTAL REVENUE	513	2,082	3,862	13,215	39,456
<u>TOTAL EXPENSES</u>	<u>2,160</u>	<u>0</u>	<u>0</u>	<u>10,684</u>	<u>5,335</u>
LAW ENFORCE TRUST FUND BALANCE	\$0	\$2,082	\$5,945	\$8,476	\$42,597
BROUGHT FORWARD					
BAL-INDIG DRIV ALCOHOL TRE.	\$43,775	\$48,510	\$53,099	\$66,911	\$83,619
TOTAL REVENUE	17,236	16,589	18,313	19,708	19,795
<u>TOTAL EXPENSES</u>	<u>12,500</u>	<u>12,000</u>	<u>4,500</u>	<u>3,000</u>	<u>7,620</u>
INDIG DRIV ALCOHOL TREAT BALANCE	\$48,510	\$53,099	\$66,911	\$83,619	\$95,794

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BAL-OMVI EDUCA/ENFORCE	\$2,119	\$5,862	\$8,461	\$11,410	\$13,702
TOTAL REVENUE	3,743	2,599	2,949	2,292	2,220
TOTAL EXPENSES	0	0	0	0	5,764
OMVI EDUCA/ENFORCE BALANCE	\$5,862	\$8,461	\$11,410	\$13,702	\$10,158
BROUGHT FORWARD					
BAL-MANDATORY DRUG FINES	\$0	\$0	\$2,800	\$4,861	\$7,167
TOTAL REVENUE	0	2,800	2,061	2,306	1,880
TOTAL EXPENSES	0	0	0	0	0
MANDATORY DRUG FINES BALANCE	\$0	\$2,800	\$4,861	\$7,167	\$9,047
BROUGHT FORWARD					
BAL-TRAFFIC CONT-ON STREE	\$49,555	\$40,619	\$35,821	\$19,906	\$11,607
TOTAL REVENUE	120,031	123,900	115,527	125,485	147,470
EXPENSES	<hr/>				
TR CONT-ON ST-SIGNALS	94,276	93,576	94,384	99,696	103,217
TR CONT-ON ST-METERS	34,689	35,123	37,058	34,089	33,543
TR CONT-ON ST-TRANSFERS	0	0	0	0	0
TOTAL EXPENSES	128,966	128,699	131,442	133,785	136,761
TRAFFIC CONT-ON ST-BALAN	\$40,619	\$35,821	\$19,906	\$11,607	\$22,316
BROUGHT FORWARD					
BAL-TRAFFIC CONT-OFF STRE	\$23,272	\$10,604	\$9,101	\$6,055	\$11,337
TOTAL REVENUE	7,332	7,497	5,955	5,282	3,666
TOTAL EXPENSES	20,000	9,000	9,000	0	15,000
TRAFFIC CONT-OFF-BALANCE	\$10,604	\$9,101	\$6,055	\$11,337	\$3

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BROUGHT FORWARD					
BAL-OMVI EDUCA/ENFORCE	\$10,158	\$11,625	\$11,989	\$17,468	\$21,040
TOTAL REVENUE	4,382	3,677	5,479	3,572	4,144
<u>TOTAL EXPENSES</u>	<u>2,915</u>	<u>3,314</u>	<u>0</u>	<u>0</u>	<u>5,000</u>
OMVI EDUCA/ENFORCE					
BALANCE	\$11,625	\$11,989	\$17,468	\$21,040	\$20,184
BROUGHT FORWARD					
BAL-MANDATORY DRUG FINES	\$9,047	\$12,197	\$14,733	\$19,862	\$23,001
TOTAL REVENUE	3,151	2,965	5,129	3,833	3,985
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>429</u>	<u>0</u>	<u>694</u>	<u>0</u>
MANDATORY DRUG FINES					
BALANCE	\$12,197	\$14,733	\$19,862	\$23,001	\$26,986
BROUGHT FORWARD					
BAL-TRAFFIC CONT-ON STREE	\$22,316	\$15,969	\$14,635	\$30,265	\$90,374
TOTAL REVENUE	134,041	142,412	176,076	225,675	207,354
<u>EXPENSES</u>					
TR CONT-ON ST-SIGNALS	105,785	107,531	122,763	122,811	154,199
TR CONT-ON ST-METERS	34,604	36,216	37,681	42,755	62,104
TR CONT-ON ST-TRANSFERS	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>140,389</u>	<u>143,746</u>	<u>160,445</u>	<u>165,566</u>	<u>216,302</u>
TRAFFIC CONT-ON ST-BALAN	\$15,969	\$14,635	\$30,265	\$90,374	\$81,425
BROUGHT FORWARD					
BAL-TRAFFIC CONT-OFF STRE	\$3	\$3,156	\$5,297	\$8,248	\$10,263
TOTAL REVENUE	3,153	2,140	2,951	2,015	5,123
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>
TRAFFIC CONT-OFF-BALANCE	\$3,156	\$5,297	\$8,248	\$10,263	\$5,386

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BALANCE-PARKING FACILITY	\$16,614	\$6,143	\$5,364	\$15,013	\$18,361
TOTAL REVENUE	4,529	4,221	9,649	3,347	2,258
<u>TOTAL EXPENSES</u>	<u>15,000</u>	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>17,000</u>
PARKING FACILITY BALANCE	\$6,143	\$5,364	\$15,013	\$18,361	\$3,619
BROUGHT FORWARD					
BALANCE-BUS	\$906,580	\$793,148	\$684,781	\$558,128	\$468,915
TOTAL REVENUE	900,951	936,583	1,147,791	1,237,896	1,140,041
<u>TOTAL EXPENSES</u>	<u>1,014,384</u>	<u>1,044,950</u>	<u>1,274,444</u>	<u>1,327,109</u>	<u>1,198,642</u>
BUS BALANCE	\$793,148	\$684,781	\$558,128	\$468,915	\$410,314
BROUGHT FORWARD					
BAL-POLICE PENSION FUND	\$55,943	\$93,720	\$13,176	\$6,387	\$3,048
TOTAL REVENUE	350,147	251,300	337,322	364,025	412,309
<u>TOTAL EXPENSES</u>	<u>312,370</u>	<u>331,845</u>	<u>344,111</u>	<u>367,365</u>	<u>387,334</u>
POLICE PENSION FUND BAL	\$93,720	\$13,176	\$6,387	\$3,048	\$28,023
BROUGHT FORWARD					
BALANCE-FIRE PENSION FUND	\$56,506	\$81,690	\$1,274	\$6,658	\$9,149
TOTAL REVENUE	426,778	349,831	424,341	405,225	458,865
<u>TOTAL EXPENSES</u>	<u>401,595</u>	<u>430,247</u>	<u>418,957</u>	<u>402,734</u>	<u>457,432</u>
FIRE PENSION FUND BALANCE	\$81,690	\$1,274	\$6,658	\$9,149	\$10,581
BROUGHT FORWARD					
BAL-GENERAL OBLIGATION	\$173,606	\$157,837	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>15,769</u>	<u>157,837</u>	<u>0</u>	<u>0</u>	<u>0</u>
GENERAL OBLIGATION BAL	\$157,837	\$0	\$0	\$0	\$0

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BROUGHT FORWARD					
BALANCE-PARKING FACILITY	\$3,619	\$6,118	\$7,698	\$9,470	\$10,631
TOTAL REVENUE	2,499	1,580	1,772	1,160	3,817
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>10,000</u>
PARKING FACILITY BALANCE	\$6,118	\$7,698	\$9,470	\$10,631	\$4,448
BROUGHT FORWARD					
BALANCE-BUS	\$410,314	\$143,234	\$208,416	\$386,713	\$629,404
TOTAL REVENUE	1,119,488	1,347,341	1,308,639	1,411,508	1,481,456
<u>TOTAL EXPENSES</u>	<u>1,386,568</u>	<u>1,282,159</u>	<u>1,130,343</u>	<u>1,168,817</u>	<u>1,258,994</u>
BUS BALANCE	\$143,234	\$208,416	\$386,713	\$629,404	\$851,866
BROUGHT FORWARD					
BAL-POLICE PENSION FUND	\$28,023	\$1,248	\$1,073	\$637	\$1,706
TOTAL REVENUE	367,179	421,585	562,571	452,399	484,397
<u>TOTAL EXPENSES</u>	<u>393,953</u>	<u>421,760</u>	<u>563,007</u>	<u>451,330</u>	<u>458,362</u>
POLICE PENSION FUND BAL	\$1,248	\$1,073	\$637	\$1,706	\$27,741
BROUGHT FORWARD					
BALANCE-FIRE PENSION FUND	\$10,581	\$3,224	\$10,632	\$489	\$15,996
TOTAL REVENUE	437,565	483,716	926,976	582,399	584,397
<u>TOTAL EXPENSES</u>	<u>444,923</u>	<u>476,307</u>	<u>937,119</u>	<u>566,892</u>	<u>563,776</u>
FIRE PENSION FUND BALANCE	\$3,224	\$10,632	\$489	\$15,996	\$36,617
BROUGHT FORWARD					
BAL-GENERAL OBLIGATION	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
GENERAL OBLIGATION BAL	\$0	\$0	\$0	\$0	\$0

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BAL-COUNCILMANIC	\$4,108	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>4,108</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
COUNCILMANIC BALANCE	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-DEBT SERVICE RESERVE	\$0	\$84,632	\$34,442	\$23,723	\$34,725
TOTAL REVENUE	4,973,782	401,862	440,034	468,799	464,183
<u>TOTAL EXPENSES</u>	<u>4,889,150</u>	<u>452,053</u>	<u>450,753</u>	<u>457,798</u>	<u>453,368</u>
DEBT SERVICE RESERVE BAL	\$84,632	\$34,442	\$23,723	\$34,725	\$45,540
BROUGHT FORWARD					
BAL-CAPITAL IMPROVEMENT	\$63,479	\$56,479	\$53,057	\$53,057	\$53,057
TOTAL REVENUE	0	23,000	0	0	0
<u>TOTAL EXPENSES</u>	<u>7,000</u>	<u>26,422</u>	<u>0</u>	<u>0</u>	<u>0</u>
CAPITAL IMPROVEMENT BAL	\$56,479	\$53,057	\$53,057	\$53,057	\$53,057
BROUGHT FORWARD					
BAL-ISSUE II	\$0	\$0	\$0	\$0	\$46,451
TOTAL REVENUE	0	0	0	596,912	198,140
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>550,461</u>	<u>235,051</u>
ISSUE II BALANCE	\$0	\$0	\$0	\$46,451	\$9,539
BROUGHT FORWARD					
BAL-CAP PROJECT-ST IMP	\$0	\$0	\$0	\$0	\$1,796,970
TOTAL REVENUE	0	0	0	2,000,000	283,607
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>203,030</u>	<u>2,080,576</u>
CAP PROJECT-ST IMP BALANC	\$0	\$0	\$0	\$1,796,970	\$1

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BROUGHT FORWARD					
BAL-COUNCILMANIC	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
COUNCILMANIC BALANCE	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-DEBT SERVICE RESERVE	\$45,540	\$57,403	\$69,804	\$77,990	\$91,512
TOTAL REVENUE	582,890	575,581	582,216	620,876	507,307
<u>TOTAL EXPENSES</u>	<u>571,028</u>	<u>563,180</u>	<u>574,030</u>	<u>607,354</u>	<u>499,194</u>
DEBT SERVICE RESERVE BAL	\$57,403	\$69,804	\$77,990	\$91,512	\$99,625
BROUGHT FORWARD					
BAL-CAPITAL IMPROVEMENT	\$53,057	\$1	\$277,895	\$277,895	\$277,895
TOTAL REVENUE	1,944	277,894	0	0	0
<u>TOTAL EXPENSES</u>	<u>55,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>177,895</u>
CAPITAL IMPROVEMENT BAL	\$1	\$277,895	\$277,895	\$277,895	\$100,000
BROUGHT FORWARD					
BAL-ISSUE II	\$9,539	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	127,227	0	0
<u>TOTAL EXPENSES</u>	<u>9,539</u>	<u>0</u>	<u>127,227</u>	<u>0</u>	<u>0</u>
ISSUE II BALANCE	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-CAP PROJECT-ST IMP	\$1	\$1	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>
CAP PROJECT-ST IMP BALANC	\$1	\$0	\$0	\$0	\$0

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BROUGHT FORWARD					
BAL-SAFETY LEVY CAPITAL	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
SAFETY LEVY CAPITAL BALANCE	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-LANDFILL CLOSURE	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
LANDFILL CLOSURE BALANCE	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-PARKS/REC CAPITAL	\$0	\$0	\$18,211	\$70,749	\$14,769
TOTAL REVENUE	0	118,140	116,636	159,353	431,499
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>99,929</u>	<u>64,097</u>	<u>215,333</u>	<u>417,310</u>
PARKS/REC CAPITAL BALANCE	\$0	\$18,211	\$70,749	\$14,769	\$28,958
BROUGHT FORWARD					
BALANCE-STREETSCAPE	\$12,882	\$17,098	\$18,198	\$6,009	\$10,108
TOTAL REVENUE	122,433	136,233	119,474	123,894	122,440
<u>TOTAL EXPENSES</u>	<u>118,216</u>	<u>135,133</u>	<u>131,664</u>	<u>119,794</u>	<u>120,184</u>
STREETSCAPE BALANCE	\$17,098	\$18,198	\$6,009	\$10,108	\$12,364
BROUGHT FORWARD					
BAL-SPEC ASSESS BOND RETIRE	\$8,962	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>8,962</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
SPEC ASSESS BOND RETIRE BALANCE	\$0	\$0	\$0	\$0	\$0

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BROUGHT FORWARD					
BAL-SAFETY LEVY CAPITAL	\$549,379	\$623,703	\$264,425	\$176,597	\$297,075
TOTAL REVENUE	518,114	541,952	578,109	576,471	598,357
TOTAL EXPENSES	443,790	901,230	665,937	455,993	502,518
SAFETY LEVY CAPITAL BALANCE	\$623,703	\$264,425	\$176,597	\$297,075	\$392,914
BROUGHT FORWARD					
BAL-LANDFILL CLOSURE	\$0	\$165,765	\$37,247	\$90,453	\$151,760
TOTAL REVENUE	405,001	0	125,000	125,000	75,000
TOTAL EXPENSES	239,236	128,518	71,794	63,694	50,064
LANDFILL CLOSURE BALANCE	\$165,765	\$37,247	\$90,453	\$151,760	\$176,696
BROUGHT FORWARD					
BAL-PARKS/REC CAPITAL	\$28,958	\$8,116	\$187,476	\$132,240	\$152,923
TOTAL REVENUE	184,886	454,904	128,388	314,284	164,389
TOTAL EXPENSES	205,728	275,545	183,624	293,601	235,670
PARKS/REC CAPITAL BALANCE	\$8,116	\$187,476	\$132,240	\$152,923	\$81,642
BROUGHT FORWARD					
BALANCE-STREETSCAPE	\$12,364	\$12,521	\$7,760	\$5,780	\$22,392
TOTAL REVENUE	120,579	113,721	119,496	145,456	25,106
TOTAL EXPENSES	120,422	118,482	121,476	128,844	7,071
STREETSCAPE BALANCE	\$12,521	\$7,760	\$5,780	\$22,392	\$40,427
BROUGHT FORWARD					
BAL-SPEC ASSESS BOND RETIRE	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
TOTAL EXPENSES	0	0	0	0	0
SPEC ASSESS BOND RETIRE BALANCE	\$0	\$0	\$0	\$0	\$0

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BROUGHT FORWARD					
BAL-SPEC ASSESS IMP FUND	\$6,671	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
TOTAL EXPENSES	6,671	0	0	0	0
SPEC ASSESS IMP FUND BAL	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BALANCE-WATER FUND	\$390,495	\$555,202	\$1,350,135	\$1,470,869	\$1,734,338
TOTAL REVENUE	3,396,569	3,658,159	3,414,308	3,640,340	3,806,032
EXPENSES					
WATER ADMINISTRATION	715,875	639,924	560,584	598,388	658,567
WATER SUPPLY & TREATMENT	933,224	842,116	1,031,416	873,783	862,735
WATER DISTRIBUTION	450,697	398,950	405,343	586,441	420,203
WATER TRANSFERS	1,132,067	982,235	1,296,231	1,318,259	1,308,421
TOTAL EXPENSES	3,231,862	2,863,226	3,293,574	3,376,871	3,249,926
WATER BALANCE	\$555,202	\$1,350,135	\$1,470,869	\$1,734,338	\$2,290,443
BROUGHT FORWARD					
BAL-WATER CONST PROJECT	\$1,170,691	\$931,605	\$572,714	\$425,227	\$78,370
TOTAL REVENUE	407,487	528,220	0	0	0
TOTAL EXPENSES	646,573	887,111	147,487	346,856	0
WATER CONST PROJ #1 BAL	\$931,605	\$572,714	\$425,227	\$78,370	\$78,370
BROUGHT FORWARD					
BAL-WATER CONST PROJECT	\$3,153,617	\$1,425,275	\$151,843	\$128,209	\$199,584
TOTAL REVENUE	145,209	143,692	88,797	97,216	7,575
TOTAL EXPENSES	1,873,550	1,417,124	112,431	25,841	207,158
WATER CONST PROJ #2 BAL	\$1,425,275	\$151,843	\$128,209	\$199,584	\$0

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BROUGHT FORWARD					
BAL-SPEC ASSESS IMP FUND	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
SPEC ASSESS IMP FUND BAL	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BALANCE-WATER FUND	\$2,290,443	\$2,678,610	\$2,557,882	\$2,478,855	\$2,671,889
TOTAL REVENUE	3,873,211	3,761,458	3,727,124	3,765,426	3,944,083
<u>EXPENSES</u>					
WATER ADMINISTRATION	940,095	1,005,161	805,455	745,428	702,196
WATER SUPPLY & TREATMENT	938,238	962,188	1,088,831	947,142	1,201,064
WATER DISTRIBUTION	453,557	570,863	601,806	558,837	1,012,091
<u>WATER TRANSFERS</u>	<u>1,153,155</u>	<u>1,343,974</u>	<u>1,310,059</u>	<u>1,320,986</u>	<u>1,658,772</u>
<u>TOTAL EXPENSES</u>	<u>3,485,045</u>	<u>3,882,186</u>	<u>3,806,151</u>	<u>3,572,393</u>	<u>4,574,123</u>
WATER BALANCE	\$2,678,610	\$2,557,882	\$2,478,855	\$2,671,889	\$2,041,848
BROUGHT FORWARD					
BAL-WATER CONST PROJECT	\$78,370	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>78,370</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
WATER CONST PROJ #1 BAL	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER CONST PROJECT	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
WATER CONST PROJ #2 BAL	\$0	\$0	\$0	\$0	\$0

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BROUGHT FORWARD					
BAL-WATER CONST PROJECT	\$1,721,338	\$122,072	\$91,775	\$79,091	\$0
TOTAL REVENUE	36,808	87,324	56,000	0	0
TOTAL EXPENSES	1,636,074	117,621	68,684	79,091	0
WATER CONST PROJ #3 BAL	\$122,072	\$91,775	\$79,091	\$0	\$0
BROUGHT FORWARD					
BAL-WATER CONST PROJECT	\$0	\$0	\$63,577	\$0	\$0
TOTAL REVENUE	0	3,181,204	340	0	0
TOTAL EXPENSES	0	3,117,627	63,917	0	0
WATER CONST PROJ #4 BAL	\$0	\$63,577	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER DEBT SERVICE #2	\$937,475	\$937,475	\$0	\$0	\$0
TOTAL REVENUE	35,243	17,506	0	0	0
TOTAL EXPENSES	35,243	954,981	0	0	0
WATER DEBT SERVICE #2 BAL	\$937,475	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER DEBT SERVICE #3	\$382,721	\$382,720	\$0	\$0	\$0
TOTAL REVENUE	14,385	7,197	0	0	0
TOTAL EXPENSES	14,386	389,917	0	0	0
WATER DEBT SERVICE #3 BAL	\$382,720	(\$0)	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER TOWER	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
TOTAL EXPENSES	0	0	0	0	0
WATER TOWER BALANCE	\$0	\$0	\$0	\$0	\$0

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BROUGHT FORWARD					
BAL-WATER CONST PROJECT	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
WATER CONST PROJ #3 BAL	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER CONST PROJECT	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
WATER CONST PROJ #4 BAL	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER DEBT SERVICE #2	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
WATER DEBT SERVICE #2 BAL	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER DEBT SERVICE #3	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
WATER DEBT SERVICE #3 BAL	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER TOWER	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	130,300
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>27,990</u>
WATER TOWER BALANCE	\$0	\$0	\$0	\$0	\$102,310

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BROUGHT FORWARD					
BAL-WATER DEBT SERVICE #4	\$0	\$0	\$1,405,527	\$1,402,704	\$1,404,925
TOTAL REVENUE	0	1,405,527	39,036	65,393	186,458
TOTAL EXPENSES	0	0	41,859	63,172	58,432
WATER DEBT SERVICE #4 BAL	\$0	\$1,405,527	\$1,402,704	\$1,404,925	\$1,532,952
BROUGHT FORWARD					
BAL-WATER BOND FUND #2	\$135,141	\$122,286	\$0	\$0	\$0
TOTAL REVENUE	814,487	403,279	0	0	0
TOTAL EXPENSES	827,343	525,565	0	0	0
WATER BOND FUND #2 BAL	\$122,286	(\$0)	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER BOND FUND #3	\$61,834	\$53,455	\$0	\$0	\$0
TOTAL REVENUE	371,433	186,589	0	0	0
TOTAL EXPENSES	379,813	240,044	0	0	0
WATER BOND FUND #3 BAL	\$53,455	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER BOND FUND #4	\$0	\$0	\$118,444	\$145,883	\$159,929
TOTAL REVENUE	0	15,353,898	1,417,852	1,405,158	1,386,831
TOTAL EXPENSES	0	15,235,455	1,390,413	1,391,113	1,392,388
WATER BOND FUND #4 BAL	\$0	\$118,444	\$145,883	\$159,929	\$154,372
BROUGHT FORWARD					
BAL-WATER R&I FUND	\$1,316,660	\$1,317,060	\$1,317,060	\$1,317,060	\$1,317,060
TOTAL REVENUE	400	0	0	0	0
TOTAL EXPENSES	0	0	0	0	0
WATER R&I FUND BALANCE	\$1,317,060	\$1,317,060	\$1,317,060	\$1,317,060	\$1,317,060

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	1997	1998	1999	2000	2001
BROUGHT FORWARD					
BAL-WATER DEBT SERVICE #4	\$1,532,952	\$1,394,125	\$1,391,029	\$1,394,125	\$1,427,068
TOTAL REVENUE	(104,454)	52,610	49,195	61,065	40,345
TOTAL EXPENSES	34,373	55,706	46,099	28,122	66,408
WATER DEBT SERVICE #4 BAL	\$1,394,125	\$1,391,029	\$1,394,125	\$1,427,068	\$1,401,005
BROUGHT FORWARD					
BAL-WATER BOND FUND #2	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
TOTAL EXPENSES	0	0	0	0	0
WATER BOND FUND #2 BAL	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER BOND FUND #3	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
TOTAL EXPENSES	0	0	0	0	0
WATER BOND FUND #3 BAL	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BAL-WATER BOND FUND #4	\$154,372	\$138,389	\$167,669	\$146,925	\$127,063
TOTAL REVENUE	1,375,037	1,421,437	1,374,010	1,373,983	1,431,005
TOTAL EXPENSES	1,391,020	1,392,158	1,394,754	1,393,845	1,393,715
WATER BOND FUND #4 BAL	\$138,389	\$167,669	\$146,925	\$127,063	\$164,353
BROUGHT FORWARD					
BAL-WATER R&I FUND	\$1,317,060	\$1,317,060	\$1,317,060	\$1,317,060	\$1,317,060
TOTAL REVENUE	0	0	0	0	176,802
TOTAL EXPENSES	0	0	0	0	0
WATER R&I FUND BALANCE	\$1,317,060	\$1,317,060	\$1,317,060	\$1,317,060	\$1,493,862

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BAL-WATER SYSTEM RESERVE	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
WATER SYSTEM RESERVE BA	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
TOTAL REVENUE WATER FUNI	5,222,021	24,972,597	5,016,332	5,208,106	5,386,896
<u>TOTAL EXPENSES WATER FUN</u>	<u>8,644,844</u>	<u>25,748,671</u>	<u>5,118,364</u>	<u>5,282,944</u>	<u>4,907,904</u>
BALANCE ALL WATER FUNDS	\$6,347,149	\$5,571,075	\$5,469,044	\$5,394,206	\$5,873,197
BROUGHT FORWARD					
BAL-RT 104 WATER/SEWER	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
RT 104 WATER/SEWER BALAN	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BALANCE-SEWER FUND	\$734,503	\$655,552	\$1,464,182	\$1,035,928	\$1,033,758
TOTAL REVENUE	1,806,596	2,782,457	2,296,006	2,295,179	2,345,831
<u>EXPENSES</u>					
SEWER ADMINISTRATION	512,238	522,120	660,959	590,109	636,527
SEWER SUPPLY & TREATMENT	747,592	847,121	1,289,938	1,063,925	884,895
SEWER COLLECTION	286,219	263,761	392,464	282,486	275,286
SEWER TRANSFERS	339,499	340,824	380,898	360,829	370,882
<u>TOTAL EXPENSES</u>	<u>1,885,547</u>	<u>1,973,826</u>	<u>2,724,260</u>	<u>2,297,349</u>	<u>2,167,590</u>
SEWER BALANCE	\$655,552	\$1,464,182	\$1,035,928	\$1,033,758	\$1,212,000

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BROUGHT FORWARD					
BAL-WATER SYSTEM RESERVE	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
WATER SYSTEM RESERVE BA	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000
TOTAL REVENUE WATER FUNI	5143794.81	5235506	5147232.38	5200473.96	5722534.16
<u>TOTAL EXPENSES WATER FUN</u>	<u>4988807.93</u>	<u>5330049.96</u>	<u>5243907.2</u>	<u>4994359.83</u>	<u>6062236.17</u>
BALANCE ALL WATER FUNDS	\$6,028,184	\$5,933,640	\$5,836,965	\$6,043,079	\$5,703,377
BROUGHT FORWARD					
BAL-RT 104 WATER/SEWER	\$0	\$0	\$498,798	\$474,043	\$365,179
TOTAL REVENUE	0	500,005	500,020	500,030	500,040
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>1,207</u>	<u>524,775</u>	<u>608,894</u>	<u>526,326</u>
RT 104 WATER/SEWER BALAN	\$0	\$498,798	\$474,043	\$365,179	\$338,893
BROUGHT FORWARD					
BALANCE-SEWER FUND	\$1,212,000	\$1,232,626	\$1,242,623	\$1,390,531	\$1,491,106
TOTAL REVENUE	2,416,143	2,475,459	3,168,076	2,955,959	2,921,903
<u>EXPENSES</u>					
SEWER ADMINISTRATION	756,705	770,607	1,521,103	1,219,626	984,751
SEWER SUPPLY & TREATMENT	1,032,762	990,543	931,682	946,320	1,131,344
SEWER COLLECTION	246,429	344,964	279,341	335,009	355,462
SEWER TRANSFERS	359,620	359,348	288,043	354,429	358,262
<u>TOTAL EXPENSES</u>	<u>2,395,516</u>	<u>2,465,462</u>	<u>3,020,169</u>	<u>2,855,384</u>	<u>2,829,819</u>
SEWER BALANCE	\$1,232,626	\$1,242,623	\$1,390,531	\$1,491,106	\$1,583,190

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BALANCE-SEWER DEBT SERVICE	\$300,000	\$300,000	\$300,685	\$283,809	\$283,947
TOTAL REVENUE	11,240	9,012	8,223	13,251	11,552
TOTAL EXPENSES	11,240	8,326	25,099	13,113	10,658
SEWER DEBT SERVICE BALANCE	\$300,000	\$300,685	\$283,809	\$283,947	\$284,841
BROUGHT FORWARD					
BALANCE-SEWER PROJECT #1	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
TOTAL EXPENSES	0	0	0	0	0
SEWER PROJECT #1 BALANCE	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BALANCE-SEWER BOND FUND	\$51,270	\$41,712	\$36,060	\$24,241	\$24,336
TOTAL REVENUE	285,186	288,065	3,165,083	283,010	289,843
TOTAL EXPENSES	294,744	293,717	3,176,902	282,915	282,875
SEWER BOND FUND BALANCE	\$41,712	\$36,060	\$24,241	\$24,336	\$31,304
BROUGHT FORWARD					
BALANCE-SEWER R&I FUND	\$185,000	\$251,271	\$311,271	\$371,271	\$431,271
TOTAL REVENUE	66,271	60,000	60,000	60,000	60,000
TOTAL EXPENSES	0	0	0	0	0
SEWER R&I FUND BALANCE	\$251,271	\$311,271	\$371,271	\$431,271	\$491,271
BROUGHT FORWARD					
BALANCE-SEWER SYSTEM RESERVE	\$805,900	\$713,796	\$621,706	\$519,834	\$463,897
TOTAL REVENUE	0	0	36,160	36,160	36,160
TOTAL EXPENSES	92,105	92,090	138,032	92,097	92,021
SEWER SYSTEM RESERVE BALANCE	\$713,796	\$621,706	\$519,834	\$463,897	\$408,036

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	1997	1998	1999	2000	2001
BROUGHT FORWARD					
BALANCE-SEWER DEBT SERVICE	\$284,841	\$290,627	\$311,596	\$282,915	\$289,600
TOTAL REVENUE	11,624	32,272	9,355	12,392	8,187
TOTAL EXPENSES	5,838	11,303	38,036	5,707	13,476
SEWER DEBT SERVICE BALANCE	\$290,627	\$311,596	\$282,915	\$289,600	\$284,311
BROUGHT FORWARD					
BALANCE-SEWER PROJECT #1	\$0	\$0	\$0	\$0	\$2,987,207
TOTAL REVENUE	0	0	0	3,004,125	3,000,000
TOTAL EXPENSES	0	0	0	16,918	4,198,696
SEWER PROJECT #1 BALANCE	\$0	\$0	\$0	\$2,987,207	\$1,788,511
BROUGHT FORWARD					
BALANCE-SEWER BOND FUND	\$31,304	\$23,231	\$4,573	\$30,045	\$25,856
TOTAL REVENUE	274,275	262,740	305,307	273,626	282,475
TOTAL EXPENSES	282,348	281,398	279,835	277,815	280,415
SEWER BOND FUND BALANCE	\$23,231	\$4,573	\$30,045	\$25,856	\$27,916
BROUGHT FORWARD					
BALANCE-SEWER R&I FUND	\$491,271	\$551,271	\$618,466	\$618,466	\$618,466
TOTAL REVENUE	60,000	67,195	0	0	0
TOTAL EXPENSES	0	0	0	0	0
SEWER R&I FUND BALANCE	\$551,271	\$618,466	\$618,466	\$618,466	\$618,466
BROUGHT FORWARD					
BALANCE-SEWER SYSTEM RESERVE	\$408,036	\$352,174	\$284,980	\$217,785	\$217,786
TOTAL REVENUE	36,160	24,827	24,827	92,022	92,022
TOTAL EXPENSES	92,021	92,021	92,021	92,021	92,021
SEWER SYSTEM RESERVE BALANCE	\$352,174	\$284,980	\$217,785	\$217,786	\$217,786

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	1992	1993	1994	1995	1996
TOTAL REVENUE SEWER FUNI	2,169,293	3,139,533	5,565,472	2,687,601	2,743,386
<u>TOTAL EXPENSES SEWER FUN</u>	<u>2,283,636</u>	<u>2,367,959</u>	<u>6,064,293</u>	<u>2,685,474</u>	<u>2,553,144</u>
BALANCE ALL SEWER FUNDS	\$1,962,331	\$2,733,905	\$2,235,083	\$2,237,210	\$2,427,451
BROUGHT FORWARD					
BALANCE-OWDA	\$341	\$341	\$341	\$341	\$341
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OWDA BALANCE	\$341	\$341	\$341	\$341	\$341
BROUGHT FORWARD					
BALANCE-LIABILITY INSURANCI	\$163,008	\$133,112	\$0	\$0	\$0
TOTAL REVENUE	40,400	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>70,296</u>	<u>133,112</u>	<u>0</u>	<u>0</u>	<u>0</u>
LIABILITY INSURANCE BALANC	\$133,112	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BALANCE-PATTON PARK	\$973	\$973	\$973	\$973	\$973
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PATTON PARK BALANCE	\$973	\$973	\$973	\$973	\$973
BROUGHT FORWARD					
BALANCE-UNCLAIMED MONIES	\$55,149	\$74,878	\$88,369	\$97,105	\$54,049
TOTAL REVENUE	19,911	13,523	8,766	12,240	7,548
<u>TOTAL EXPENSES</u>	<u>183</u>	<u>32</u>	<u>29</u>	<u>55,296</u>	<u>19,799</u>
UNCLAIMED MONIES BALANCE	\$74,878	\$88,369	\$97,105	\$54,049	\$41,798

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TOTAL REVENUE SEWER FUNE	2,798,201	2,862,492	3,507,565	6,338,124	6,304,587
<u>TOTAL EXPENSES SEWER FUN</u>	<u>2,775,724</u>	<u>2,850,184</u>	<u>3,430,061</u>	<u>3,247,845</u>	<u>7,414,428</u>
BALANCE ALL SEWER FUNDS	\$2,449,929	\$2,462,237	\$2,539,741	\$5,630,021	\$4,520,179
BROUGHT FORWARD					
BALANCE-OWDA	\$341	\$341	\$341	\$341	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>341</u>	<u>0</u>
OWDA BALANCE	\$341	\$341	\$341	\$0	\$0
BROUGHT FORWARD					
BALANCE-LIABILITY INSURANCI	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
LIABILITY INSURANCE BALANC	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BALANCE-PATTON PARK	\$973	\$973	\$973	\$973	\$973
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>973</u>
PATTON PARK BALANCE	\$973	\$973	\$973	\$973	\$0
BROUGHT FORWARD					
BALANCE-UNCLAIMED MONIES	\$41,798	\$41,208	\$49,897	\$51,710	\$58,308
TOTAL REVENUE	13,669	18,106	14,424	15,017	9,061
<u>TOTAL EXPENSES</u>	<u>14,259</u>	<u>9,417</u>	<u>12,612</u>	<u>8,419</u>	<u>13,103</u>
UNCLAIMED MONIES BALANCE	\$41,208	\$49,897	\$51,710	\$58,308	\$54,266

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BALANCE-BOAT RAMP	\$101	\$101	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>101</u>	<u>0</u>	<u>0</u>	<u>0</u>
BOAT RAMP BALANCE	\$101	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BALANCE-CARLISLE HILL TRUS	\$2,297	\$2,357	\$2,417	\$2,477	\$2,537
TOTAL REVENUE	60	60	60	60	60
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CARLISLE HILL TRUST BALAN	\$2,357	\$2,417	\$2,477	\$2,537	\$2,597
BROUGHT FORWARD					
BALANCE-SUB DIVISION INSP	\$4,688	\$6,388	\$12,008	\$2,750	\$2,750
TOTAL REVENUE	1,700	5,620	2,750	0	4,276
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>12,008</u>	<u>0</u>	<u>0</u>
SUB DIV INSPECTION BALANC	\$6,388	\$12,008	\$2,750	\$2,750	\$7,026
BROUGHT FORWARD					
BALANCE-BARRICADE DEPOSIT	\$285	\$295	\$480	\$480	\$480
TOTAL REVENUE	365	265	90	0	0
<u>TOTAL EXPENSES</u>	<u>355</u>	<u>80</u>	<u>90</u>	<u>0</u>	<u>0</u>
BARRICADE DEPOSIT BALANC	\$295	\$480	\$480	\$480	\$480
BROUGHT FORWARD					
BALANCE-SECURITY DEPOSIT	\$1,280	\$880	\$480	\$1,080	\$2,080
TOTAL REVENUE	1,000	1,000	2,000	1,000	600
<u>TOTAL EXPENSES</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>0</u>	<u>700</u>
SECURITY DEPOSIT BALANCE	\$880	\$480	\$1,080	\$2,080	\$1,980

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	1997	1998	1999	2000	2001
BROUGHT FORWARD					
BALANCE-BOAT RAMP	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
BOAT RAMP BALANCE	\$0	\$0	\$0	\$0	\$0
BROUGHT FORWARD					
BALANCE-CARLISLE HILL TRUS	\$2,597	\$2,657	\$2,717	\$2,777	\$2,837
TOTAL REVENUE	60	60	60	60	50
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
CARLISLE HILL TRUST BALAN	\$2,657	\$2,717	\$2,777	\$2,837	\$2,887
BROUGHT FORWARD					
BALANCE-SUB DIVISION INSP	\$7,026	\$13,976	\$24,551	\$24,551	\$34,840
TOTAL REVENUE	6,950	10,575	0	10,289	1,531
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>35,000</u>
SUB DIV INSPECTION BALANC	\$13,976	\$24,551	\$24,551	\$34,840	\$1,371
BROUGHT FORWARD					
BALANCE-BARRICADE DEPOSIT	\$480	\$480	\$480	\$480	\$480
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
BARRICADE DEPOSIT BALANC	\$480	\$480	\$480	\$480	\$480
BROUGHT FORWARD					
BALANCE-SECURITY DEPOSIT	\$1,980	\$2,580	\$3,480	\$4,080	\$4,680
TOTAL REVENUE	2,000	2,300	2,000	1,300	2,000
<u>TOTAL EXPENSES</u>	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>700</u>	<u>1,400</u>
SECURITY DEPOSIT BALANCE	\$2,580	\$3,480	\$4,080	\$4,680	\$5,280

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	1992	1993	1994	1995	1996
BROUGHT FORWARD					
BALANCE-STATE BLDG PERMIT	\$0	\$0	\$288	\$98	\$139
TOTAL REVENUE	0	745	1,058	2,551	1,911
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>457</u>	<u>1,248</u>	<u>2,510</u>	<u>1,894</u>
STATE BLDG PERMIT BALANC	\$0	\$288	\$98	\$139	\$156
BROUGHT FORWARD					
BALANCE-POSTAGE ROTARY	\$4,248	\$2,565	\$0	\$4,832	\$3,754
TOTAL REVENUE	28,436	28,400	27,923	28,568	38,571
<u>TOTAL EXPENSES</u>	<u>30,119</u>	<u>30,965</u>	<u>23,091</u>	<u>29,646</u>	<u>36,673</u>
POSTAGE ROTARY BALANCE	\$2,565	\$0	\$4,832	\$3,754	\$5,652
BROUGHT FORWARD					
BALANCE-STORES ROTARY	\$283	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>283</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
STORES ROTARY BALANCE	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE COLLECTED	27,322,740	44,404,936	29,267,744	30,159,901	29,023,783
<u>TOTAL EXPENSES</u>	<u>30,945,035</u>	<u>45,085,352</u>	<u>29,586,113</u>	<u>28,242,229</u>	<u>30,360,406</u>
BALANCE FOR ALL FUNDS	\$12,345,095	\$11,664,679	\$11,346,310	\$13,263,982	\$11,927,359

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	1997	1998	1999	2000	2001
BROUGHT FORWARD					
BALANCE-STATE BLDG PERMIT	\$156	\$279	\$607	\$254	\$318
TOTAL REVENUE	1,290	1,564	1,497	1,912	1,963
<u>TOTAL EXPENSES</u>	<u>1,167</u>	<u>1,236</u>	<u>1,851</u>	<u>1,848</u>	<u>2,085</u>
STATE BLDG PERMIT BALANC	\$279	\$607	\$254	\$318	\$197
BROUGHT FORWARD					
BALANCE-POSTAGE ROTARY	\$5,652	\$3,934	\$3,840	\$4,373	\$2,726
TOTAL REVENUE	37,668	41,048	41,744	40,658	45,735
<u>TOTAL EXPENSES</u>	<u>39,387</u>	<u>41,141</u>	<u>41,210</u>	<u>42,306</u>	<u>45,169</u>
POSTAGE ROTARY BALANCE	\$3,934	\$3,840	\$4,373	\$2,726	\$3,292
BROUGHT FORWARD					
BALANCE-STORES ROTARY	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	0	0	0	0	0
<u>TOTAL EXPENSES</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
STORES ROTARY BALANCE	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE COLLECTED	28,936,676	31,036,326	32,254,382	35,327,836	35,107,976
<u>TOTAL EXPENSES</u>	<u>28,454,641</u>	<u>29,134,009</u>	<u>31,436,105</u>	<u>32,350,408</u>	<u>36,444,006</u>
BALANCE FOR ALL FUNDS	\$12,409,394	\$14,311,712	\$15,129,989	\$18,107,417	\$16,771,386



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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CITY OF CHILLICOTHE

ROSS COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 11, 2002**