



**CITY OF BRUNSWICK
MEDINA COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2001



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

CITY OF BRUNSWICK
MEDINA COUNTY

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

City of Brunswick
Medina County
4095 Center Road
Brunswick, Ohio 44212

To the City Council:

We have audited the general purpose financial statements of the City of Brunswick, Medina County, Ohio, (the City) as of and for the year ended December 31, 2001, and have issued our report thereon dated May 17, 2002, which indicated the City adopted Governmental Accounting Standards Board Statement 33. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of management and City Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, looping initial "J" and a horizontal line extending to the right.

Jim Petro
Auditor of State

May 17, 2002

City of Brunswick, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2001

Issued by:

City of Brunswick
Department of Finance

Jeanne M. Zerga
Finance Director and Tax Administrator

Introductory Section

City of Brunswick, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2001
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MAYOR
MICHAEL HANES, SR.

CITY MANAGER
ROBERT A. TRIMBLE

CITY OF BRUNSWICK

COUNCIL
COLETTE J. BEINEKE
KATHLEEN MALINAK
TOM MILLER
JOHN ROCHA
DALE STRASSER
SUSAN L. HAMBLEY
DAVID B. WADSWORTH

May 17, 2002

To the Council and the Citizens of the City of Brunswick:

The comprehensive annual financial report of the City of Brunswick for the year ended December 31, 2001, is hereby submitted. This letter and the following report represent the City's continuing commitment to excellence in financial reporting. The purpose of this letter is to acquaint you with the Comprehensive Annual Financial Report (CAFR). Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, a copy of the GFOA Certificate of Achievement, a list of City officials and the City's organization chart. The financial section includes the Report of Independent Accountants, the general purpose financial statements and relevant supplemental financial statements and schedules for 2001. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

City Organization and Background The City of Brunswick is located in northcentral Ohio, within the boundaries of Medina County, and is 12.6 square miles in area.

With the adoption of the Charter in 1975, the City changed from a part-time Mayor-Council form of government to a part-time Council and full-time City Manager form of government.

The City elects a part-time Mayor whose responsibilities include ceremonial and judicial functions. Council consists of seven elected members who engage a City Manager as the chief administrator of the City. The City Manager is responsible for hiring directors for each of the following departments: Law, Finance, Safety, Service, Recreation and Community Development.

City Services The City provides police protection, fire protection, emergency medical services, refuse collection, street maintenance, public improvements, and general administration services for all its citizens. Water and sewer services are provided by Cleveland and Medina, respectively, and except for refuse collection, the private sector provides other major utilities for the City. The City contracts for the collection of refuse and bills residents quarterly.



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Brunswick operates a Mayor's Court under the provisions of the Ohio Revised Code. The court hears all traffic and first to fourth misdemeanor charges. In the case of a "not guilty" plea, the cases are transferred to the Municipal Court in Medina.

The City has over 300 acres of land set aside for parks and open spaces. Included in this land are four community parks and eight neighborhood parks. The City's community parks are intended to serve the needs of the entire public without concentration on location. However, and to ensure that the entire public has a park available, the City also offers eight neighborhood parks that are intended to focus on the needs within a one mile radius of specific neighborhoods. Once completed, the Brunswick Lake Project will add an additional 65 plus acres of park land. In addition, the City currently has "open space" parks that are undeveloped by design to offer a 100 percent natural park without any constructed park apparatuses. These parks also exist in order to protect specific areas, such as wetlands, from future construction. The City also owns four park sites that are currently awaiting future development. Of these parks, South Park is awaiting final grant approval from *Land and Water Conservation Fund*. If successful, development of this park will begin in 2003. The City of Brunswick operates a Community Recreation Center serving residents as a fitness center, community center, recreational program center and social center for public use, and is the operation center for the local senior citizen population. The Community Recreation Center offers a full range of recreational and social activities for people of all ages and abilities. The current membership is approximately 8,000 allowing members full use of the facility for open recreation and fitness opportunities. Membership is not required to enroll in programs or attend meetings and social events. The Community Recreation Center offers a Community Concert Series hosting up to fifteen concerts, plays and speakers throughout the year.

The City recently created a position for an Information Technology Administrator, which was staffed in July 2001. This position was designed to oversee, administer and design the development, procurement, installation and maintenance of the City's computer and telecommunications system. In addition, this position was designed to use technology to improve productivity and the flow of information. The Information Technology Administrator will supervise the installation of a new Fiber Optic Network throughout the City, which is anticipated to be in place by the end of 2002. The network will connect the City with Brunswick City Schools, Brunswick Hills Township and two Medina County buildings. In addition, this network will allow the use of e-mail and the sharing of vital information between these government agencies. To give citizens better access to information, the Information Technology Administrator is updating the City's web site to be more interactive and on a real-time basis. Currently e-mail addresses, Council Minutes, Brunswick's History, Brunswick Community Recreation Center's brochure, and a "what's new" site are available at www.brunswick.oh.us. Additional goals of the Information Technology Administrator will be to move the City to an electronic format for most of Council's functions, which includes agendas, minutes and the Building Department files.

REPORTING ENTITY

The City has reviewed its reporting entity definition in order to insure compliance conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity." In defining the City for financial reporting purposes, management has considered all agencies, departments, and organizations making up the City of Brunswick (the primary government) and its potential component units.

Brunswick City School District and Brunswick Community Library have not been included in the accompanying financial statements. Neither board is appointed by the City, nor are they fiscally dependent on the City.

Under the provisions of the Ohio Revised Code Chapter 1905, the Municipal Corporation shall provide the office, salaries and a corporate seal for the Mayor's Court. The operations of this office and its related expenses and salaries are budgeted and accounted for in the General Fund. The Court's revenue has no bearing on the amount budgeted for expenses and salaries. The activity of the Court itself is reported in a separate Agency Fund in the accompanying financial statements.

The City is associated with the Ohio Telecommunications Network Council, the Southwest Council of Governments, and the Northeast Ohio Public Energy Council, as jointly governed organizations.

ECONOMIC CONDITION AND OUTLOOK

While 2000 saw unprecedented growth in both the sale of industrial properties as well as the start of industrial projects in Brunswick, 2001 presented the country, state and the City of Brunswick with a serious reality check, as all became victims of a rapidly contracting national and local economy. New building and expansion projects dropped substantially while existing businesses cut back their workforce, hours and plans for growth, and concentrated on cutting costs to meet reduced product demands. Commercial/industrial development hit its lowest level in three years. Residential development grew slightly over the preceding year.

The year saw the addition of major industrial projects for *Prism Power Coatings* (out of Ontario, Canada), *A. G. Industries* and *Contractor's Cabinets*. Among the larger expansion and renovation projects were facilities for *Tanner Properties* (54,000 square feet of new industrial multi-tenant space), *Designer Showcases* and several industrial multi-tenant.

New commercial facilities were undertaken for *First Merit Bank*, *Rito's Bakery* and *Creative Cuts* with major expansions of *Burger King*, *Royalton Music*, *Parrots Inn*, *Immediate Care Center of Medina Hospital*, *Children's Orchard*, *Check Into Cash* and the movement of *Decks & More* into *Brunswick Market Center* under their new name, *Get Decked Out*. Other commercial development included public projects for the *Visintainer Center*, *Brunswick High School Athletic Fields*, *First Christian Church*, *Brunswick Historical Society* and three multi-tenant residential developments. Additionally, the former *Friendly's Restaurant* building was purchased and remodeled for the reopening of the building as *Caroline's Family Restaurant*.

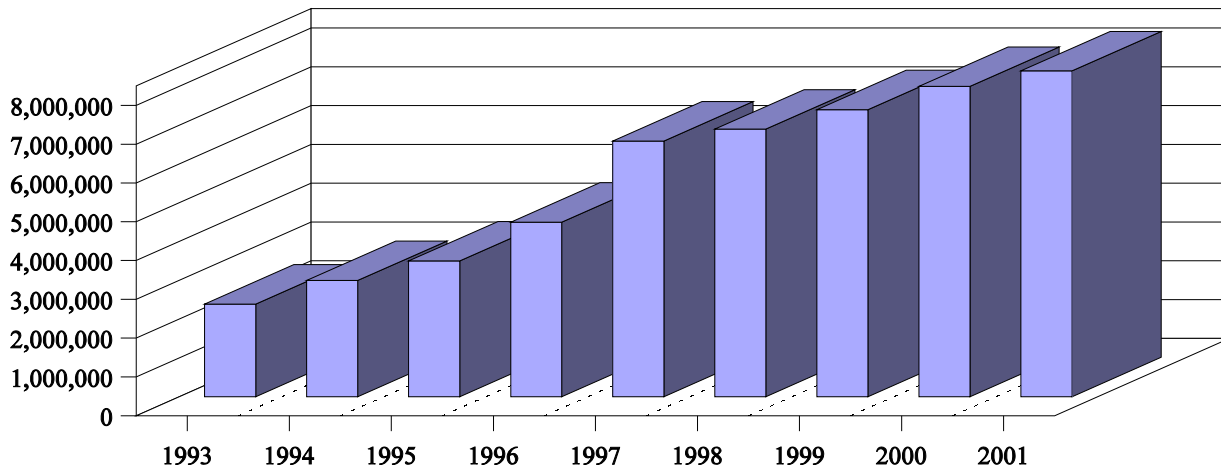
While these projects represent a major financial commitment to the community, there were also several closings in the Brunswick community. National bankruptcies of *Regal Cinema*, *Quality Farm & Fleet*, and *Elias Big Boy* resulted in these stores closing. The Pearl Road *Pizza Hut* was closed and was replaced by a smaller delivery and take out store in Laurel Square. Since then, the *Pizza Hut* building has been re-leased to a restaurateur who is planning on opening a gourmet hot dog establishment in 2002, and the former *Elias Big Boy* restaurant building appears to be sold for a yet unknown use. The 30,000 square foot *Giant Eagle* unit in Hickory Ridge Plaza continues to be vacant, but with the re-opening of the former *Regal Cinema* by Entertainment Film Works, one of the two anchor vacancies has been filled.

Statistically, the commercial/industrial building activity in Brunswick during 2001 was \$14.84 million in total building activity and represented a 60 percent decrease from the record levels set in 2000. The number of new single family home starts was 244, reflecting a 7 percent increase over last year's home starts.

The City will almost certainly be affected by the declining national economy in the coming year. The good news is, the City is in the final plan and design stages of *Brunswick Towne Center* with *Zaremba Brunswick Associates, LLC* allowing the visualization of the much anticipated project to become a reality. Property will be sold in phases, and the phases will represent various types of commercial, residential and office development. Construction is anticipated to begin September 2002.

Another indicator of the City's economic condition is City income tax collections. The following graph illustrates the steady growth in tax receipts the City has experienced over the past nine years.

Income Tax Collections (in dollars)



The City of Brunswick's income tax collections continued to increase due to an increase in family income. During the 1990's the population grew 18.3 percent, and family income has continued to increase as children of the population boom have become wage earners. During the past decade, 1,927 new homes and over 760 apartment suites were built to accommodate this population growth. For 2000 and 2001 an additional 471 single family and 250 apartments have been added to the community.

Currently about 67 percent of families have more than one income. While the number of jobs existing within the City has steadily increased over the past decade, the opening of several new industries plus the expansion of existing businesses have created more jobs, thereby expanding the income tax base. The major reason for the increase in revenue beginning in 1997, and holding at the higher level, is the increased (voter approved) income tax rate of 1.35 percent.

Brunswick is a LIFO (last-in, first-out) community, meaning it is the last to feel the pinch when the economy turns down and the first to pull out when the economy improves. With 78 percent of Brunswick's residents working outside the City, the employment of the City's residents is diverse. Brunswick is considered part of the Greater Cleveland Metropolitan area.

At December 2001, Medina County's unemployment rate was at 3.8 percent which was below the State's 4.8 percent rate and the national average of 5.8 percent. During the past two years, commercial property values have risen.

The expansion of the City's economic base is a positive development; however, the growth does present challenges. In order to maintain and expand the present high level of service, the City continually explores new methods of obtaining additional financial resources.

To aid in growth and expansion, the Office of Economic Development (OED) was established in 1992. This office serves as the business development information center for the City. The OED builds, defines, and represents the City to qualifying industrial and commercial interests to attract new investment in the community and to encourage those already located here to expand and grow within the City. The ultimate objective of the OED is to increase the tax base of the commercial and industrial sectors and thereby generate increased wage, property and tangible tax revenue for the City and for the public school system.

A CITY HIGHLIGHT

The year 2001 marked a significant milestone in the Office of Cable Television. After seven years of surveys, negotiations and legal battles, a new contract for cable television services was approved and adopted by City Council.

In 1994, City Council hired a consulting firm, the *Buske Group*, to assist with the preparation and negotiation of a new cable television franchise to service both our community and *Brunswick Hills Township*. The process included community surveys, public hearings and initial discussions with the incumbent cable operator, *Cablevision of the Midwest, Inc.* The expected completion date of the process was November, 1996.

After the community's needs were assessed, and a draft franchise document was created, negotiations with representatives of *Cablevision* commenced. It was obvious from the start that *Cablevision* was unwilling to offer the kind of services our community desired and expected from its cable provider. In 1997, Council passed legislation preliminarily recommending the denial of a new contract with *Cablevision*, on the grounds of non-compliance. Intense negotiations with members of *Cablevision's* New York administrative legal teams took place over the next several months.

In 1998, the decision to follow the formal process of franchise renewal, including the commencement of an Administrative Law Hearing was enacted. A written record of the negotiation proceedings, as well as historical documentation of contract non-compliance was compiled. Retired Judge Clark Weaver, of Strongsville, was chosen as the impartial hearing officer. After nearly one year of deliberations on the part of Judge Weaver, his recommendation was that although *Cablevision* had definitely violated many areas of the contract, their proposal seemed, in his mind, sufficient to fulfill the communities needs. As his ruling was a non-binding recommendation, and believing that it had the right, under Federal law, to address the needs of its community, City Council moved forward to deny the new franchise and begin the search for a new cable operator.

Following numerous extensions to the old franchise, City Council adopted Ordinance number 103-99 on September 27, 1999. The Ordinance denied renewal of *Cablevision's* contract, and ordered them into the process of disposing of its cable plant in our community. The Ordinance highlighted several areas of non-compliance with the previous contract, including, principally, the closing of the local public access studio. *Cablevision* had "materially breached" its contract with the City of Brunswick, which was grounds for denying contract renewal under Federal Law. Immediately following that action, *Cablevision* sued the City in Federal District Court, alleging the City had no grounds for denial.

In the subsequent year, the case went before Judge Ann Aldridge in Cleveland. The case relied on the filings of briefs and documentation of the process through which the City denied the renewal. No individuals were called for deposition, or to testify in the case. In the early fall of 2000, rumors began circulating about the possible sale of *Cablevision's* Cleveland system, including Brunswick, to a company called, *Adelphia*. Formal notice of the sale followed, and City Council guardedly approved the transfer to *Adelphia* with the stressed importance of finalizing the negotiation of the settlement of the lawsuit. Fruitful negotiations with *Adelphia* commenced, and late in the year 2001, a formal contract was signed with *Adelphia*.

Highlights of the contract included an upgrade of the capacity of the cable plant to 830 megahertz, which would allow for future expansion of service throughout our community. The area standard capacity, by comparison is 750 mhz. In addition, and probably most important to our community, is the reestablishment of public access. The new deal calls for the City to operate the program, however; *Adelphia* agreed to renovate the old public access center, and allow its use, free of rent, utilities and maintenance for the life of the contract. In addition, up to \$450,000 was granted for equipment, and a settlement amount of \$800,000 was paid to the City of Brunswick to help recoup legal expenses incurred during the long legal process. Work toward the renovations of the facility and equipping the center was progressing as 2001 came to a close.

MAJOR INITIATIVES

The City of Brunswick has taken a bold move and purchased 144 acres of land on Center Road (State Route 303). The City is in final plan and design stages with *Zaremba Brunswick Associates* to develop a mixed use complex to serve Brunswick's need for a community focal point, gathering place and town center. Construction is anticipated to begin in September of this year.

Current Projects The City has many projects in various states of development. Plans are presently being developed by a council/administration committee to present proposals for expansion of our existing park system to ultimately have an extensive connective park system in the City. The long-range goal is to accomplish this, while preserving as many of the natural amenities as possible.

The Boston Road Project is planned to upgrade Boston Road to a three lane concrete roadway with curbing, sidewalks and storm sewers. The City anticipates securing approximately 50 percent in federal funding for the rights of way required on Boston Road. Three governments, the City of Strongsville, County of Medina, and the City of Brunswick, are required to provide the remaining 50 percent of the total cost of the right of way acquisitions.

North Carpenter Road engineering is near completion for an upgrade to a full concrete roadway, curb and gutter, storm sewers and sidewalks. We anticipate construction of the three major intersections along North Carpenter Road, at Center Road, at Grafton Road, and at Boston Road to have three lanes.

Last year we reported that the bids to construct Maxwell Drive came in 35 percent lower than anticipated, and the City had obtained 46 percent funding from a grant utilizing State Issue II funds. This project was submitted to the Army Corp of Engineers and the EPA and has been approved. This project involves the concrete pavement, storm sewer, sanitary sewers with water mains that will connect two major arteries in the City. The project also involves wetland mitigation.

With the completion of the South Industrial Parkway, 100 percent of the road costs were specially assessed to the benefitting properties. At this writing, 55 percent of the buildable acreage has been sold in the South Industrial Park which is the City's second industrial park. In the spring of 2000, the *Geis Company* started development of 85 acres as the City's third industrial park in which three major projects have been completed to date. Approximately 50 percent of the park remains available for new projects.

The widening of Interstate 71 is currently underway. This project involves widening the interstate to three lanes between Boston Road and State Route 303. In addition to the third lane, plans are near completion for the construction of a new northbound entrance ramp from State Route 303 and Interstate 71. Installation of this ramp will improve traffic flow and the safety of this intersection by allowing westbound traffic on State Route 303 to access I-71 without having to cross traffic on Route 303. The estimated cost for this ramp is \$1,000,000. The State of Ohio will contribute \$400,000, Medina County \$200,000 and the City of Brunswick \$400,000 toward the ramp construction. State Issue II funds are being considered for a portion of the City's share. If construction estimates for the ramp exceed the one million budget figure, the City of Brunswick has the option to forego the ramp construction and will purchase the plans from the State of Ohio for possible future construction. The City does not anticipate borrowing funds for this project.

In addition to the Interstate 71 Route 303 ramp, the City is in the process of a beautification program to enhance the aesthetic appearance of this major thoroughfare. The City has hired an engineer consultant firm for the design of this area. The City will be submitting applications to the Northeast Ohio Areawide Coordinating Agency (NOACA) requesting federal funds for this project.

The Applewood Storm Sewer project was segmented into five phases. The first and second segments are complete. The engineering and property acquisition have been finalized for the third segment, with construction starting in the spring of 2002. The construction for the fourth segment is anticipated to start in

2003. The City received 50 percent funding from State Issue II money for the construction of the first three phases. All the storm sewer projects are being constructed without assessing the benefitted property owners.

Boyer Drive is the roadway leading to the highschool complex, Library, Brunswick Community Recreation Center, and the Brunswick City School Board Offices. The widening and intersection improvements to their roadway have been completed.

The Historical Farm House has been renovated to accurately reflect an early 1900 facade, and the inside has been restored to its original character. This house now serves as a historical museum for the public and a meeting place for the Brunswick Historical Society. Of the 32 acre historical homestead, only four acres will be the historical site, the remaining 28 acres will be developed for a community park to include three softball fields, three multipurpose turf fields for soccer, football or lacrosse, three basketball courts and a neighborhood park site to serve the "Old Presidential Neighborhood", plus walking trails, parking areas and landscaping.

Since the grand opening and dedication ceremony held July 4, 2000, the City has accomplished the restoration of the 150 year old barn to historical architecturally correct standards. The barn is used for small receptions and presentations. The City has constructed a parking lot next to the museum for tourists and is currently in the process of restoring the blacksmith operation of the Farm. Fortunately, the City has been able to use Community Development Block grant (CDBG) monies to pay for the restoration of these buildings.

The Brunswick Towne Center Project includes 65 plus acres of forest, wetlands and a twelve acre lake. Improvements will include dredging the lake, rebuilding the dam, and the installation of trails and bridges around the lake and wooded areas, landscaping and plantings.

The City has completed a citywide system of trails linking parks, schools and other public areas via a trail system. Several linkages are in place through agreements with developers and city owned properties. The backbone of the plan is a major trail running through the City from the north to the south with plans to connect the east and west areas within the City. This master plan enables the City to work with developers, homeowner groups and the School District to ensure the trail areas are plotted as development occurs.

Brunswick installed its first "talking traffic signal" for the visually impaired during the summer of 2001, at State Route 303 and Warren Drive. This installation will be the first of many changes to the traffic signal control system in the City. We are in the process of developing budget requests for the entire traffic signal system control upgrade.

The City's plan for a Central Fire Station has been placed on hold for two reasons. The first reason was to find the proper location which is in the best interests of the City as a whole, and Brunswick Hills. Secondly, the City moved from a full time Fire Department operation supplemented with part time personnel, to a full time Fire Department with firemen working 24 hours on and 48 hours off.

The City is currently in the process of acquiring additional property adjacent to the Service Garage property for the purpose of materials storage.

City residents are provided with written, visual and audio information concerning the City's daily operations. The City mails a quarterly Community Newsletter to each address in the City. The City also has an audio kiosk system which allows an after work hours telephone caller to secure information about City operations, and the City also has installed a voice mail system with access from all for all City Hall phones and an interactive web site.

The City of Brunswick's transit system (BTA) began July 1, 1988, with a fleet of four buses. Since that time both the hours and days of operation have expanded to accommodate more neighborhoods with increased ridership. During 1994, BTA came into full compliance with the Americans With Disabilities Act, equipping all buses for handicapped accessibility.

The transit system operates under Section 9 formula funding which provides reimbursements of expenditures for capital outlay on an 80 percent federal and 10 percent state basis, and provides reimbursement of administrative and daily operation costs on a 50 percent federal and 15 percent state basis. The remaining 10 percent of capital outlay and 25 percent of administrative and daily operation costs are born by the City using fare box receipts and 1.25 percent of net monthly income tax collections.

Established in 1985, the Brunswick Office of Cable Television has always addressed the cable television related concerns of our residents, and has been working to develop the use of the Government and Educational Access Channels. Channel B52 celebrated 16 years of service to the community in 2001, and the Brunswick City School District hired full time staff members to begin programming School Access Channel 50.

Future Projects The City's plan for a second interstate access point on Boston Road, which will be located between the City of Brunswick and the City of Strongsville has been submitted to the Northeastern Ohio Area Coordinating Agency (NOACA). The planning, engineering and construction of the interchange is expected to take a minimum of five to seven years.

Eleven years has passed since the last addition to Brunswick City Hall. A review of the utilization of existing space and future needs has been conducted. The preliminary recommendations with architectural plans for additions to City Hall will be presented to City Council in the spring of 2002.

The Center Road Storm Sewer Project involves the replacement of an inadequate storm sewer on Center Road adjacent to Brunswick Heights development. Construction costs for this project are \$40,000 with local and Community Development Block Grant funds.

The Laurel Road West Phase III Project will involve concrete pavement, storm sewers, water mains and sidewalks. The City will specially assess the benefitting property owners for this project.

Engineering for the Waterline South of Center Project started in the spring of 2002 for replacement of inadequate water mains south of Center Road between Andrea and Princeton Drives.

The Governmental Accounting Standard Board (GASB) issued their Statement No. 34 calling for the most dramatic and comprehensive change in governmental accounting and reporting since 1987. The focus of this Statement is to re-organize the Comprehensive Annual Financial Report (CAFR) to include additional, informative information as well as to restructure the information that has been reported in past CAFRs. It is the goal of the GASB to make these reports more comprehensive and easier to understand and use. Some of the highlighted changes to the City's annual financial report will be the Management's Discussion and Analysis (MD&A) section, the implementation of newly organized "government-wide" financial statements, and the requirement to report infrastructure assets. The Management's Discussion and Analysis section will give the City's administrators the opportunity to give their opinions and insight on the financial performance of the City during that reporting year. This section will provide the citizens and other users with specific information to gauge whether the government's financial position improved or deteriorated during that year's operations. Along with the re-organization of the information presented, the government-wide financial statements will show the City's financial activity using the full-accrual method of accounting. In addition to reporting the results in a more comprehensive manner, this requirement will make governmental CAFRs comparable to private-sector reports. The final highlighted change will be the requirement to report infrastructure assets. Infrastructure assets are defined as assets that are long-lived capital assets that normally are stationary in nature and can be preserved for a significantly greater number of years than most capital

assets. Infrastructure assets are often linear and continuous in nature. Therefore, the City will have to report their roads, streets, curbs, gutters, sidewalks, fire hydrants, bridges, railroads, culverts, dams, storm sewers, waterlines, lighting systems (traffic, outdoor, street, etc.), and signage.

Currently, the City is assessing the need to update their financial records to include the historical or original cost of all their assets through an appraisal from an outside company. Once this is completed and the new fixed asset program is up and running, the new reporting model will be implemented as scheduled. The GASB has set forth an implementation timetable based on the amount of the local government's revenues. Accordingly, the City of Brunswick will implement these new changes for the 2003 reporting year.

FINANCIAL INFORMATION

Accounting Policies and Budgetary Control The City of Brunswick reports on a modified accrual/accrual basis of accounting, which conforms to generally accepted accounting principles (GAAP). Under this system, the Governmental Fund Types and Agency Funds utilize a modified accrual basis of accounting. On this basis, revenues are recognized when measurable and available; expenditures are recognized when goods and services are received. The Proprietary Fund Type is accounted for on the accrual basis of accounting. This basis recognizes revenue when earned and expenses when incurred.

The budgetary process is prescribed by provision of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by ordinance of the City Council.

The City's computerized financial system maintains budgetary control through its purchase order/encumbrance feature. The purchase order, required before making a purchase, creates the encumbrance against the current budget. Purchase orders which result in an overrun of budget are not released until additional appropriations are made available through Council ordinance. This procedure is followed when money is available to allow an increase in appropriations. If no money is available, the purchase is canceled.

The City Manager and the Finance Director continually monitor the encumbrances and expenditures against the budget appropriations and against the County Auditor's certificate of estimated resources. Using the budget prepared by the City the preceding July and including carry-over balances less carry-over encumbrances at year end, the County Auditor arrives at, and issues, the certificate of estimated resources for the City. Ohio Law prohibits total fund appropriations from exceeding the amount by fund on the County Auditor's Certificate.

Internal Accounting and Reporting Control As part of its continuing commitment to excellence in financial reporting, the City utilizes a computerized financial accounting and reporting system. Enhancements to the present internal accounting controls and procedures are continually evaluated by the City Manager and the Finance Director. They oversee the appropriateness of internal controls, develop procedures to enhance internal controls, and consult with outside auditors to insure that the City remains at a sound financial level of operation.

The City has built internal accounting controls into its financial accounting, budgeting and reporting system to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss resulting from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The internal accounting controls built into the City's system were

developed using the concept of reasonable assurance. This concept recognizes that the cost of a control should not exceed the benefit likely to be derived from its implementation, and that the evaluation of costs and benefits should require estimates and judgements by management. We believe that the City's internal accounting controls adequately safeguard the City's assets and provide reasonable assurance of proper recording and reporting of financial transactions.

FUND AND ACCOUNT GROUP STRUCTURE

The City has organized its funds and account groups as follows:

Governmental Funds

General Fund - The general fund is the general operating fund of the City, used to account for all financial resources except those required to be accounted for in another fund. This fund includes, but is not limited to, police protection, public health and welfare, cemetery operations, and the general administration of City functions.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than agency funds or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general and special assessment long-term obligation principal, interest and related costs.

Capital Projects Funds - Capital projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities or roads (other than those financed by the proprietary funds).

Proprietary Funds

Enterprise Fund - An enterprise fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the costs of providing goods and services to the general public on a continuing basis should be financed or recovered primarily through use charges. The collection of refuse is the City's enterprise operation which is self sustaining through the fees collected from the residents receiving the service.

Fiduciary Funds

Agency Funds - Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments and/or other funds. Agency funds are custodial in nature and do not involve measurements of results of operations.

Account Groups

General Fixed Assets - Fixed assets acquired or constructed for general governmental services are recorded as expenditures in the fund making the expenditure and are capitalized at cost in the general fixed asset account group.

General Long-Term Obligations - All unmatured long-term indebtedness including special assessment debt for which the City is obligated in some manner is reported in the general long-term obligations account group. This debt is secured by the full faith and credit of the City.

GENERAL GOVERNMENTAL REVENUES AND EXPENDITURES

Revenues for general government functions are classified under the following sources:

Property and Other Taxes - Amounts levied against all real and tangible personal property used in business. As established by the County Auditor, property taxes are levied on the assessed value at 35 percent of market value for real property, 88 percent of true or net book value, tangible personal property, 25 percent of average value for inventories and 25 percent of true value for all other personal property.

Municipal Income Taxes - Taxes levied at the rate of 1.35 percent on all wages, other compensation, and net profits earned within the City, as well as on the income of residents which is earned outside the City. Residents of the City are granted a credit of up to three-fourths of one percent for taxes paid to other municipalities.

Permissive Motor Vehicle License Taxes - A \$5.00 permissive license tax for road projects within the City.

Charges for Services - Charges for recreation programs, water tap-in fees, transit system, and rescue billing.

Licenses, Permits and Fees - Charges for zoning appeals fees, building trade licenses, Cable T.V. franchise fees, permits and inspections.

Fines and Forfeitures - Payments received by the City through the Medina Municipal Court and through the City of Brunswick Mayor's Court from fines, costs and bond forfeitures for both civil and criminal cases.

Intergovernmental - Federal money for road, storm sewer, engineering and construction and other state and federal grants and local government taxes distributed to the City from both the State of Ohio and Medina County based upon general sales taxes, state income taxes, corporate franchise taxes, inheritance tax, and cigarette taxes. This source also includes receipts from taxes levied by the County and/or State.

Special Assessments - Revenues from assessments levied upon the parcels directly benefitted by the road improvements and upon the parcels directly benefitted by the waterline.

Interest - Interest earned on investments.

Sales - Revenue earned from sales at the Brunswick Community Recreation Center

Other - All other revenue not otherwise accounted for.

The following summary compares revenues for general governmental functions which include the general, special revenue, debt service, and capital projects funds, and includes a discussion of material differences from 2000 to 2001.

Revenues	2000 Amount	2001 Amount	Change	Percent Change
Taxes	\$9,540,990	\$9,847,858	\$306,868	3.22 %
Charges for Services	1,506,997	1,558,635	51,638	3.43
Licenses, Permits and Fees	900,832	2,006,113	1,105,281	122.70
Fines and Forfeitures	620,207	518,478	(101,729)	(16.40)
Intergovernmental	3,156,262	3,255,417	99,155	3.14
Special Assessments	428,196	286,691	(141,505)	(33.05)
Interest	1,127,177	798,594	(328,583)	(29.15)
Sales	27,852	27,071	(781)	(2.80)
Other	228,408	60,962	(167,446)	(73.31)
Total Revenues	\$17,536,921	\$18,359,819	\$822,898	4.69 %

License, Permits and Fees increased by \$1,105,281 due in part to the cable franchise agreement with *Adelphia*.

The decrease in Special Assessment revenues of \$141,505 was due to two special assessments bonds that were paid off. Also, the principal and interest payments on the balance of the outstanding bonds decrease each year.

Other revenues decreased by \$167,446 in 2001. In 2000, the City received two contributions of \$7,500 each to be paid toward the cost of legal fees relative to the court case with the Cable company, and received \$15,000 at the time the cable agreement was entered into and another \$100,000 from the Cable company itself.

Expenditures for general governmental functions are classified under the following program categories:

General Government - Expenditures for the administration of activities such as City Council, City Manager, Law Director, Finance Director, and Community Services Director, as well as costs of independent audit, workers' compensation, County Auditor's expenses, and overall administrative support.

Security of Persons and Property - Expenditures for police and fire protection, traffic signs and signals, animal control and other activities where the primary purpose is to reduce the possibility of external harm to individuals.

Public Health Services - Expenditures for health services assistance to the aged, and other activities which provide for the physical and mental health of citizens by reducing the number, length and severity of illnesses and disabilities.

Transportation - Expenditures for street maintenance and repair, and the operations of the transit system.

Community Environment - Expenditures for community planning and zoning, housing and building code enforcement, and community relations, all aimed at providing citizens with adequate, safe and sanitary housing as well as improving the general economic environment of the City.

Leisure Time Activities - Expenditures for activities in the Parks, Brunswick Community Recreation Center, and Senior Activities, which include parks, recreation programs, cultural arts programs and playgrounds, which provide year-round leisure time opportunities for citizens.

Capital Outlay - Expenditures for the purchase of land, buildings, equipment, or improvements which have a unit cost of at least two hundred dollars.

Debt Service - Expenditures for the principal and interest on the City's general obligation and special assessment bonds, notes, and other long term obligations.

The following summary compares expenditures for general governmental functions which include the general, special revenue, debt service and capital projects funds, and includes a discussion of material differences from 2000 to 2001.

Expenditures	2000 Amount	2001 Amount	Change	Percent Change
Current:				
General Government	\$2,735,766	\$4,171,678	\$1,435,912	52.49 %
Security of Persons and Property	5,116,511	6,137,473	1,020,962	19.95
Public Health Services	107,726	112,813	5,087	4.72
Transportation	2,028,411	2,056,940	28,529	1.41
Community Environment	773,283	868,139	94,856	12.27
Leisure Time Activities	1,493,797	1,705,517	211,720	14.17
Capital Outlay	1,171,758	1,894,324	722,566	61.67
Debt Service:				
Principal Retirement	591,717	846,717	255,000	43.09
Interest and Fiscal Charges	625,585	544,872	(80,713)	(12.90)
 Total Expenditures	 \$14,644,554	 \$18,338,473	 \$3,693,919	 25.22 %

General Government expenditures increased by \$1,435,912 due to the purchase of 36.431 acres of land located on Center Road.

Capital Outlay increased by \$722,566 due mainly to the purchase of a Pierce Pumper for the fire department. In addition, vehicles and tractors were purchased for various departments within the City. Updated computer equipment and laptops were also purchased for the Police, Income Tax and Cable offices.

Debt Service principal retirement increased by \$255,000 due to this year's payment on the Industrial Development Bonds for the Brunswick Towne Center Project.

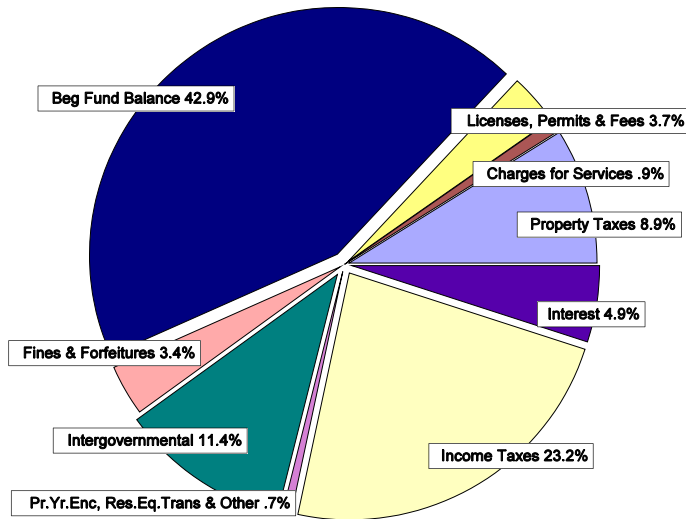
General Fund Balance The fund balance of the general fund decreased from \$8,493,380 at December 31, 2000 to \$7,363,590 at December 31, 2001.

Financial Highlights - Enterprise Fund The City's refuse enterprise fund contracts out all cost for refuse collection in the City, and the City bills residents quarterly. The refuse fund had net income of \$96,346 during 2001 compared to a net income of \$61,996 during 2000. The refuse fund had retained earnings of \$598,844 at December 31, 2001.

Financial Highlights - Fiduciary Funds The agency funds included in the City's financial statements are Mayor's Court, Performance Bond, Family Violence, Recreational Programs, Flex Spending, and the Twelve Step Recovery Program. These funds have assets totaling \$820,286 at December 31, 2001.

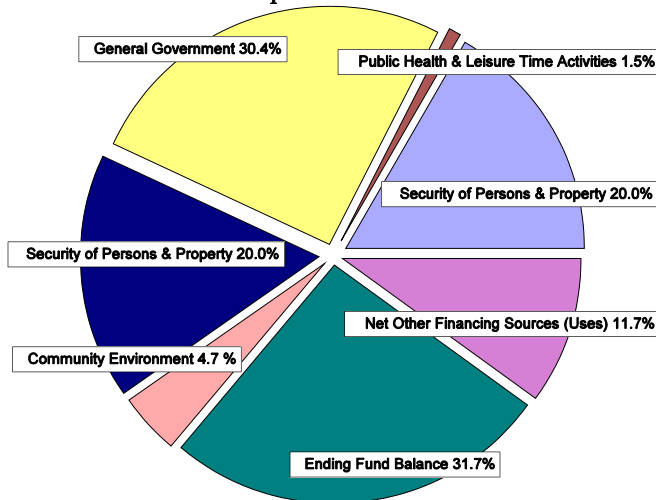
Below is a summary of the activity of the General Fund on a budgetary bases.

General Fund Available Resources



Property Taxes	\$1,222,057
Income Taxes	3,173,189
Charges for Services	122,323
Licenses, Permits and Fees	504,119
Fines and Forfeitures	471,588
Intergovernmental	1,555,737
Interest	673,602
Other	20,764
Total Revenues	7,743,379
Beginning Fund Balance	5,872,757
Prior Year Enc Appropriated	62,608
Residual Equity Transfers	2,682
Available Resources	\$13,681,426

General Fund Expenditures and Fund Balance

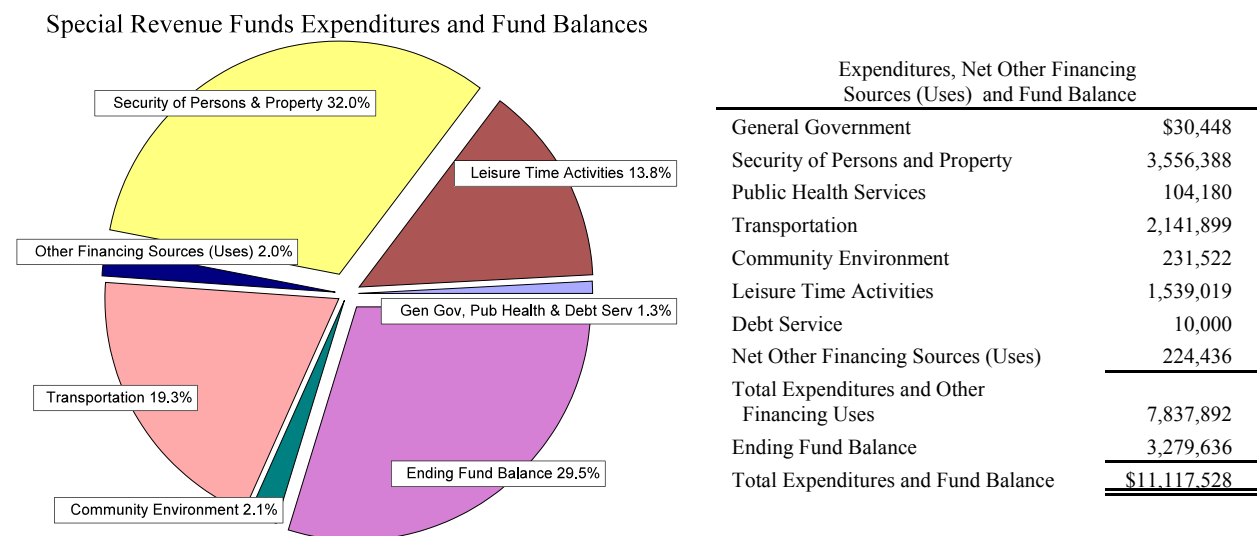
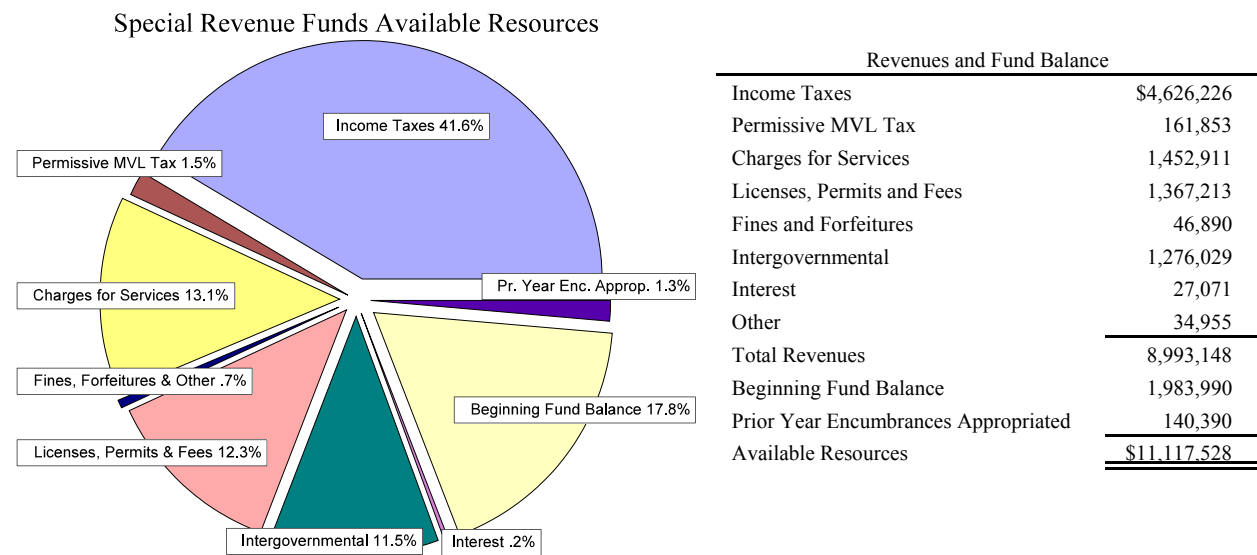


General Government	\$4,157,335
Security of Persons and Property	2,740,787
Public Health Services	10,369
Community Environment	639,502
Leisure Time Activities	185,845
Net Other Financing Sources (Uses)	1,606,278
Total Expenditures and Other Financing Uses	9,340,116
Ending Fund Balance	4,341,310
Total Expenditures and Fund Balance	\$13,681,426

General fund balance decreased 26 percent when compared to 2000. The City was able to meet its commitments and obligations appropriately.

The City's Special Revenue Funds cover the accounting for operations of the Brunswick Community Recreation Center, an busing system, the Police Fund, the Fire Fund , Drug Enforcement levy, road maintenance, waterline maintenance, cable television, court fees, confiscation of illegal contraband and the collection of fines spent on educating the public about laws governing the operation of a motor vehicle while under the influence of alcohol.

The following is a summary of the Special Revenue Funds on a budgetary basis.



During 2001, the fund balances increased \$1,295,646. The City was able to meet all its obligations appropriately.

PENSION FUND OPERATIONS

The City and its non-uniformed employees contribute to the Public Employees Retirement System (PERS). The City and its uniformed employees contribute to the Ohio Police and Fire Pension Fund (OP&F). Both PERS and the OP&F are separate entities and as such are each responsible for the administration of these pension and retirement plans. For more discussion, see Note 12, Defined Benefit Pension Plans, in the accompanying Notes to the General Purpose Financial Statements.

DEBT ADMINISTRATION

General obligation debt outstanding at December 31, 2001, totaled \$4,126,903 in general obligation bonds, which are considered to be direct tax supported debt.

In January of 2001, the City purchased a 36.431 acre parcel of land which is adjacent to the 107 acres purchased in 1998 to develop a Towne Center. The City has formulated a plan for this property's use and has selected a developer who is in concert with this plan. The second scheduled principal payment was December 1, 2001, in the amount of \$335,000, as portions of land are sold beginning in 2002, that part of the principal will immediately be paid in addition to the scheduled payments.

The City usually finances road construction through general obligation notes. Using a portion of income tax money, the City pays the interest and reduces a portion of the principal until the final costs are known; then issues 20 year bonds. However, currently we have no outstanding notes of this nature.

The special assessment debt outstanding at December 31, 2001, totaled \$2,084,361 in special assessment bonds, which are directly related to and expected to be paid from assessments levied upon the parcels benefitted by the improvement.

The City's "A2" rating was upgraded by Moody's Investors Service, Inc. to "A1" on general obligation bond issues. The general obligation indebtedness of the City is subject to two statutory debt limitations, referred to as the "direct debt limitation" (Section 133.05 ORC). The total principal amount of voted and unvoted nonexempt net indebtedness of the City may not exceed 10 ½ percent of its assessed value of real and personal property, and in addition, the net principal amount of unvoted nonexempt debt may not exceed 5 ½ percent of the same total assessed value.

As of December 31, 2001, the City's net nonexempt voted and unvoted general obligation debt of \$3,439,387 was well below the legal limit of \$55,555,786, and its net nonexempt unvoted general obligation debt of \$389,387 was also well below the legal limit of \$29,100,650.

An indirect debt limitation imposed by a combination of provisions of the Ohio Constitution and Revised Code also exists. This limitation is ten mills or less per \$1.00 of assessed valuation to which two overlapping taxing subdivisions, the County and Board of Education, have access.

CASH MANAGEMENT

Cash temporarily idle during the year is invested in demand deposits, certificates of deposit, FNMA's and FHLB's, repurchase agreements and Star Ohio. The average weighted yield to maturity on the investment portfolio was approximately 2.91 percent. The City earned interest revenue of \$798,594 on all investments and deposits for the year ended December 31, 2001.

Protection of the City's deposits is provided by the Federal Depository Insurance Corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

RISK MANAGEMENT

In order to improve Brunswick's insurance risk, the City conferred with several consultants for advice. Coupled with the insurance market softening, these consultants have enabled the City to keep premiums at a reduced rate. To further reduce premiums, driving records of employees who drive for the City are monitored; the police are required to take defensive driving courses and domestic violence training; and the City requires ongoing training for its firefighters and emergency medical technicians. The City holds general

liability and automobile coverage of \$1,000,000 per occurrence and carries liability umbrella coverage of \$10,000,000 in addition to health coverage, executive and officers coverage and faithful performance bonds on all employees.

INDEPENDENT AUDIT

The financial records, books of accounts, and transactions of the City of Brunswick, Ohio, for the year ended December 31, 2001, have been audited by the Auditor of State Jim Petro's Office. The Auditor's opinion has been included in this report.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to those governmental entities whose CAFR is easily readable and efficiently organized, and whose contents conform to GFOA reporting standards. Such a report must satisfy both generally accepted accounting principal (GAAP) as well as applicable legal requirements.

THE GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Brunswick for its CAFR for the year ended December 31, 2000. A copy of this certificate is contained within this report. This certificate for the 2000 CAFR is the eighteenth award the City has received.

A Certificate of Achievement is valid for a period of one year. The City of Brunswick believes this report conforms to the Certificate of Achievement Program requirements, and has submitted it to the GFOA to determine its eligibility for another Certificate of Achievement award.

ACKNOWLEDGMENTS

The employees of the City of Brunswick are dedicated to serve its citizens. The preparation of a report of this scope depends upon the dedication of many employees, but especially to the employees in the Department of Finance who have worked on various parts of this project and to Local Government Services for their assistance in preparing this report in conformity with generally accepted accounting principals (GAAP) and the requirements of the Government Finance Officer Association.


In addition, we would like to thank Brunswick City Council, whose leadership and encouragement, made the preparation of this report possible.

We would like to take this opportunity to thank the residents and taxpayers of the City of Brunswick for entrusting us with the administration of their local government.

Respectfully,



R. A. Trimble
City Manager



Jeanne M. Zerga
Finance Director & Tax Administrator

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Brunswick,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Imelda Aruete
President

Jeffrey L. Esser
Executive Director

CITY OF BRUNSWICK

CITY OFFICIALS

Mayor

Michael Hanes, Sr.

Council Members

Colette J. Beineke
Susan L. Hambley
John R. Rocha
Dale Strasser

Kathleen M. Malinak
Tom Miller
David B. Wadsworth

City Manager

Robert A. Trimble

Safety/Service Director

Gregory L. Crane

Finance Director & Tax Administrator

Jeanne M. Zerga

Parks and Recreation Director

William Flecher

Law Director

Timothy T. Reid

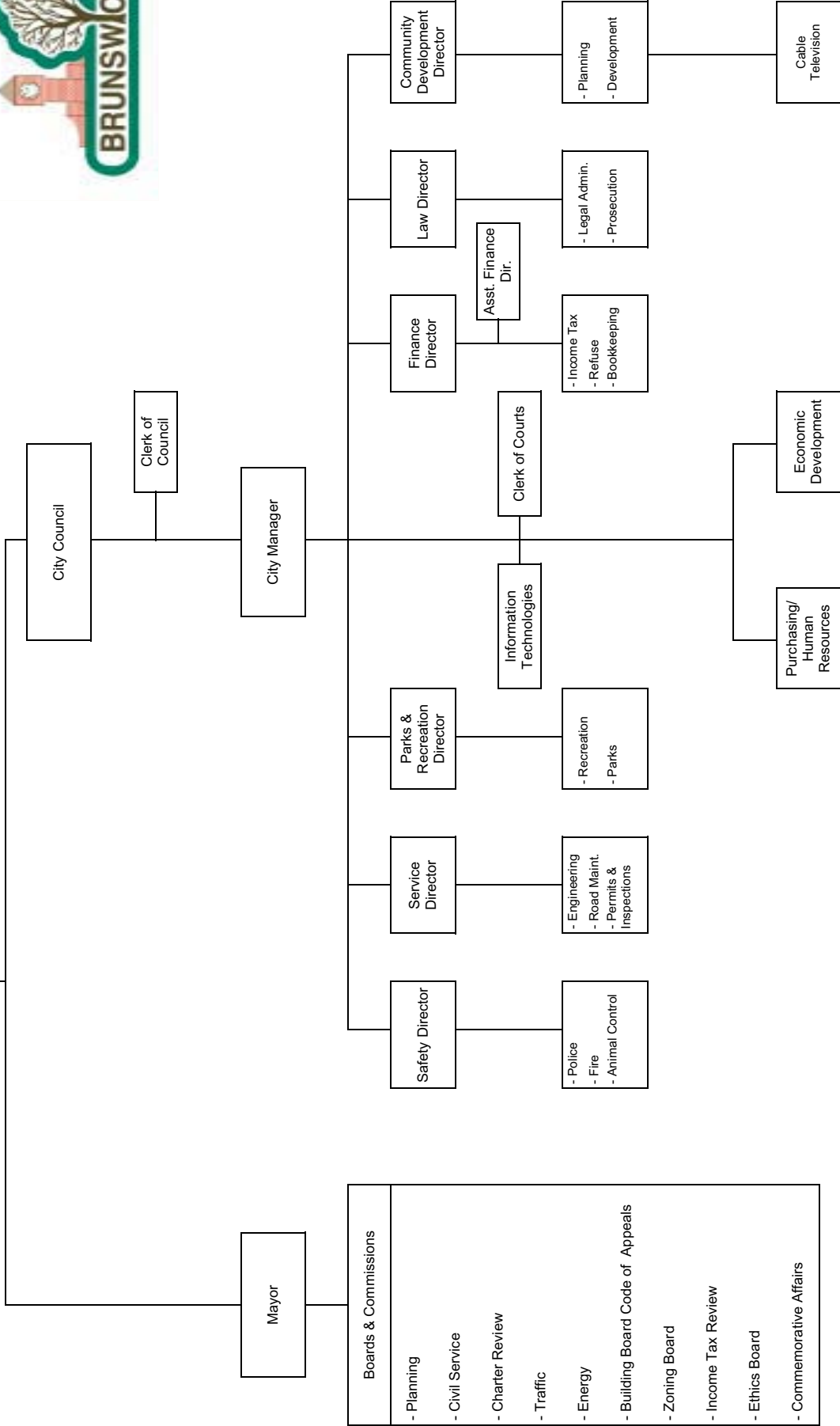
Community Development Director

Sidney Welch

City of Brunswick Organizational Chart



Citizens of Brunswick



Financial Section



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

111 Second Street, NW
Fourth Floor
Canton, Ohio 44702
Telephone 330-438-0617
800-443-9272
Facsimile 330-471-0001
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

City of Brunswick
Medina County
4095 Center Road
Brunswick OH 44212

To the City Council:

We have audited the accompanying general purpose financial statements of the City of Brunswick, Medina County, Ohio, (the City) as of and for the year ended December 31, 2001, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Brunswick, Medina County, Ohio, as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 3, during the year ended December 31, 2001, the City adopted Governmental Accounting Statement Standards Board No. 33.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 7, 2002 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the Table of Contents are presented for additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

Jim Petro
Auditor of State

May 17, 2002

GENERAL PURPOSE FINANCIAL STATEMENTS

City of Brunswick, Ohio
Combined Balance Sheet
All Fund Types and Account Groups
December 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,481,672	\$3,464,187	\$1,016,557	\$8,193,421
Cash and Cash Equivalents in Segregated Accounts	0	404,925	0	25,912
Cash and Cash Equivalents with Fiscal Agents	0	0	7,565	0
Investments	0	0	45,266	0
Receivables:				
Taxes	2,746,376	2,300,016	436,234	0
Accounts	19,068	127,868	0	0
Special Assessments	0	0	2,811,938	0
Accrued Interest	67,388	0	0	0
Loans	0	83,430	0	0
Intergovernmental	189,139	602,757	20,456	156,442
Advances to Other Funds	2,642,000	0	0	0
Materials and Supplies				
Inventory	18,030	70,681	0	0
Interfund Receivable	140,000	0	0	0
Assets Held for Resale	0	0	0	2,730,275
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits				
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	0	0	0	0
Amount Available in Debt Service Fund for Retirement of Special Assessment Bonds	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	\$10,303,673	\$7,053,864	\$4,338,016	\$11,106,050

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$529,931	\$525,926	\$0	\$0	\$18,211,694
0	294,360	0	0	725,197
0	0	0	0	7,565
0	0	0	0	45,266
0	0	0	0	5,482,626
191,240	0	0	0	338,176
0	0	0	0	2,811,938
0	0	0	0	67,388
0	0	0	0	83,430
0	0	0	0	968,794
0	0	0	0	2,642,000
0	0	0	0	88,711
0	0	0	0	140,000
0	0	0	0	2,730,275
1,181	0	27,537,808	0	27,538,989
0	0	0	687,516	687,516
0	0	0	375,183	375,183
0	0	0	9,804,352	9,804,352
<u>\$722,352</u>	<u>\$820,286</u>	<u>\$27,537,808</u>	<u>\$10,867,051</u>	<u>\$72,749,100</u>

(continued)

City of Brunswick, Ohio
Combined Balance Sheet
All Fund Types and Account Groups (continued)
December 31, 2001

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities,				
Fund Equity and Other Credits				
Liabilities				
Accounts Payable	\$34,411	\$60,557	\$1,436	\$0
Contracts Payable	0	47,859	0	98,260
Accrued Wages and Benefits	156,816	95,545	0	0
Compensated Absences Payable	3,769	1,601	0	0
Retainage Payable	0	0	0	25,912
Advances from Other Funds	0	0	0	2,642,000
Interfund Payable	0	0	0	140,000
Intergovernmental Payable	59,107	47,377	483	1,731
Deferred Revenue	2,685,980	2,448,461	3,265,833	138,892
Undistributed Assets	0	0	0	0
Matured Bonds Payable	0	0	6,000	0
Matured Interest Payable	0	0	1,565	0
OPWC Loan Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Industrial Development Bonds Payable	0	0	0	0
Special Assessment Debt with Governmental Commitment	0	0	0	0
Total Liabilities	2,940,083	2,701,400	3,275,317	3,046,795
Fund Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balances:				
Reserved for Encumbrances	106,444	116,763	0	1,274,638
Reserved for Inventory	18,030	70,681	0	0
Reserved for Unclaimed Monies	156,845	0	0	0
Reserved for Advances	2,642,000	0	0	0
Reserved for Loans Receivable	0	83,430	0	0
Reserved for Assets Held for Resale	0	0	0	2,730,275
Unreserved:				
Designated for Insurance	181,991	0	0	0
Undesignated	4,258,280	4,081,590	1,062,699	4,054,342
Total Fund Equity and Other Credits	7,363,590	4,352,464	1,062,699	8,059,255
Total Liabilities, Fund Equity and Other Credits	\$10,303,673	\$7,053,864	\$4,338,016	\$11,106,050

See accompanying notes to the general purpose financial statements

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$113,158	\$0	\$0	\$0	\$209,562
0	0	0	0	146,119
606	0	0	0	252,967
3,828	0	0	662,763	671,961
0	0	0	0	25,912
0	0	0	0	2,642,000
0	0	0	0	140,000
3,805	0	0	318,024	430,527
0	0	0	0	8,539,166
0	820,286	0	0	820,286
0	0	0	0	6,000
0	0	0	0	1,565
0	0	0	60,000	60,000
0	0	0	4,126,903	4,126,903
0	0	0	3,615,000	3,615,000
0	0	0	2,084,361	2,084,361
121,397	820,286	0	10,867,051	23,772,329
0	0	27,537,808	0	27,537,808
2,111	0	0	0	2,111
598,844	0	0	0	598,844
0	0	0	0	1,497,845
0	0	0	0	88,711
0	0	0	0	156,845
0	0	0	0	2,642,000
0	0	0	0	83,430
0	0	0	0	2,730,275
0	0	0	0	181,991
0	0	0	0	13,456,911
600,955	0	27,537,808	0	48,976,771
<u>\$722,352</u>	<u>\$820,286</u>	<u>\$27,537,808</u>	<u>\$10,867,051</u>	<u>\$72,749,100</u>

City of Brunswick, Ohio
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types
For the Year Ended December 31, 2001*

	Governmental	
	General	Special Revenue
Revenues		
Property and Other Taxes	\$1,222,057	\$0
Municipal Income Tax	3,151,672	4,591,658
Permissive Motor Vehicle License Tax	0	163,673
Charges for Services	117,215	1,441,420
Licenses, Permits and Fees	504,119	1,364,762
Fines and Forfeitures	471,588	46,890
Intergovernmental	1,473,407	1,209,057
Special Assessments	0	0
Interest	651,034	18,222
Sales	0	27,071
Contributions and Donations	0	500
Rentals	0	15,264
Other	17,934	19,191
<i>Total Revenues</i>	<u>7,609,026</u>	<u>8,897,708</u>
Expenditures		
Current:		
General Government	4,127,192	30,634
Security of Persons and Property	2,658,490	3,478,983
Public Health Services	9,623	103,190
Transportation	0	2,056,940
Community Environment	640,833	227,306
Leisure Time Activities	93,434	1,612,083
Capital Outlay	0	0
Debt Service:		
Principal Retirement	0	10,000
Interest and Fiscal Charges	0	0
<i>Total Expenditures</i>	<u>7,529,572</u>	<u>7,519,136</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>79,454</u>	<u>1,378,572</u>
Other Financing Sources (Uses)		
Sale of Fixed Assets	1,601	0
Operating Transfers In	0	214,453
Operating Transfers Out	(1,218,258)	(347,510)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,216,657)</u>	<u>(133,057)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(1,137,203)	1,245,515
<i>Fund Balances Beginning of Year (Restated - See Note 3)</i>	8,493,380	3,098,765
Residual Equity Transfers	2,682	0
Increase in Reserve for Inventory	4,731	8,184
<i>Fund Balances End of Year</i>	<u>\$7,363,590</u>	<u>\$4,352,464</u>

See accompanying notes to the general purpose financial statements

Fund Types		Totals (Memorandum Only)
Debt Service	Capital Projects	
\$399,519	\$0	\$1,621,576
72,666	0	7,815,996
0	246,613	410,286
0	0	1,558,635
0	137,232	2,006,113
0	0	518,478
52,856	520,097	3,255,417
286,691	0	286,691
72,102	57,236	798,594
0	0	27,071
0	0	500
0	0	15,264
381	7,692	45,198
<u>884,215</u>	<u>968,870</u>	<u>18,359,819</u>
13,852	0	4,171,678
0	0	6,137,473
0	0	112,813
0	0	2,056,940
0	0	868,139
0	0	1,705,517
0	1,894,324	1,894,324
501,717	335,000	846,717
390,081	154,791	544,872
<u>905,650</u>	<u>2,384,115</u>	<u>18,338,473</u>
<u>(21,435)</u>	<u>(1,415,245)</u>	<u>21,346</u>
0	64,468	66,069
0	1,915,053	2,129,506
<u>(157,495)</u>	<u>(406,243)</u>	<u>(2,129,506)</u>
<u>(157,495)</u>	<u>1,573,278</u>	<u>66,069</u>
(178,930)	158,033	87,415
1,241,629	7,903,904	20,737,678
0	(2,682)	0
0	0	12,915
<u>\$1,062,699</u>	<u>\$8,059,255</u>	<u>\$20,838,008</u>

City of Brunswick, Ohio
Combined Statement of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types
For the Year Ended December 31, 2001

	General Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Property and Other Taxes	\$1,220,882	\$1,222,057	\$1,175
Municipal Income Tax	3,260,125	3,173,189	(86,936)
Permissive Motor Vehicle License Tax	0	0	0
Charges for Services	132,300	122,323	(9,977)
Licenses, Permits and Fees	576,550	504,119	(72,431)
Fines and Forfeitures	505,000	471,588	(33,412)
Intergovernmental	1,625,171	1,555,737	(69,434)
Special Assessments	0	0	0
Interest	617,250	673,602	56,352
Sales	0	0	0
Contributions and Donations	0	0	0
Rentals	0	0	0
Other	31,450	20,764	(10,686)
<i>Total Revenues</i>	<u>7,968,728</u>	<u>7,743,379</u>	<u>(225,349)</u>
Expenditures			
Current:			
General Government	4,435,088	4,157,335	277,753
Security of Persons and Property	2,972,429	2,740,787	231,642
Public Health Services	15,800	10,369	5,431
Transportation	0	0	0
Community Environment	737,528	639,502	98,026
Leisure Time Activities	198,599	185,845	12,754
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>8,359,444</u>	<u>7,733,838</u>	<u>625,606</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(390,716)</u>	<u>9,541</u>	<u>400,257</u>
Other Financing Sources (Uses)			
Sale of Fixed Assets	1,601	1,601	0
Advances In	89,000	89,000	0
Advances Out	(570,000)	(570,000)	0
Operating Transfers In	0	0	0
Operating Transfers Out	(1,212,970)	(1,126,879)	86,091
<i>Total Other Financing Sources (Uses)</i>	<u>(1,692,369)</u>	<u>(1,606,278)</u>	<u>86,091</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(2,083,085)</u>	<u>(1,596,737)</u>	<u>486,348</u>
<i>Fund Balances Beginning of Year</i>	5,872,757	5,872,757	0
Residual Equity Transfers	2,682	2,682	0
Prior Year Encumbrances Appropriated	62,608	62,608	0
<i>Fund Balances End of Year</i>	<u>\$3,854,962</u>	<u>\$4,341,310</u>	<u>\$486,348</u>

Special Revenue Funds			Debt Service Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$400,573	\$399,519	(\$1,054)
4,760,665	4,626,226	(134,439)	78,689	76,467	(2,222)
178,500	161,853	(16,647)	0	0	0
1,447,410	1,452,911	5,501	0	0	0
1,427,000	1,367,213	(59,787)	0	0	0
55,600	46,890	(8,710)	0	0	0
1,240,591	1,276,029	35,438	54,700	52,856	(1,844)
0	0	0	288,213	286,691	(1,522)
0	0	0	101,392	101,640	248
37,000	27,071	(9,929)	0	0	0
500	500	0	0	0	0
15,300	15,264	(36)	0	0	0
13,393	19,191	5,798	400	381	(19)
<u>9,175,959</u>	<u>8,993,148</u>	<u>(182,811)</u>	<u>923,967</u>	<u>917,554</u>	<u>(6,413)</u>
31,645	30,448	1,197	18,446	13,122	5,324
3,809,435	3,556,388	253,047	0	0	0
112,190	104,180	8,010	0	0	0
2,279,026	2,141,899	137,127	0	0	0
253,055	231,522	21,533	0	0	0
1,652,475	1,539,019	113,456	0	0	0
0	0	0	0	0	0
10,000	10,000	0	502,525	501,717	808
0	0	0	390,110	390,081	29
<u>8,147,826</u>	<u>7,613,456</u>	<u>534,370</u>	<u>911,081</u>	<u>904,920</u>	<u>6,161</u>
<u>1,028,133</u>	<u>1,379,692</u>	<u>351,559</u>	<u>12,886</u>	<u>12,634</u>	<u>(252)</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
207,500	123,074	(84,426)	0	0	0
<u>(347,510)</u>	<u>(347,510)</u>	<u>0</u>	<u>(157,495)</u>	<u>(157,495)</u>	<u>0</u>
<u>(140,010)</u>	<u>(224,436)</u>	<u>(84,426)</u>	<u>(157,495)</u>	<u>(157,495)</u>	<u>0</u>
888,123	1,155,256	267,133	(144,609)	(144,861)	(252)
1,983,990	1,983,990	0	1,206,684	1,206,684	0
0	0	0	0	0	0
140,390	140,390	0	0	0	0
<u>\$3,012,503</u>	<u>\$3,279,636</u>	<u>\$267,133</u>	<u>\$1,062,075</u>	<u>\$1,061,823</u>	<u>(\$252)</u>

(continued)

City of Brunswick, Ohio
*Combined Statement of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types (continued)
For the Year Ended December 31, 2001*

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Taxes	\$0	\$0	\$0
Municipal Income Tax	0	0	0
Permissive Motor Vehicle License Tax	235,000	244,228	9,228
Charges for Services	0	0	0
Licenses, Permits and Fees	131,500	286,031	154,531
Fines and Forfeitures	0	0	0
Intergovernmental	2,335,870	471,112	(1,864,758)
Special Assessments	0	0	0
Interest	80,000	77,213	(2,787)
Sales	0	0	0
Contributions and Donations	0	0	0
Rentals	0	0	0
Other	7,692	7,692	0
<i>Total Revenues</i>	<u>2,790,062</u>	<u>1,086,276</u>	<u>(1,703,786)</u>
Expenditures			
Current:			
General Government	0	0	0
Security of Persons and Property	0	0	0
Public Health Services	0	0	0
Transportation	0	0	0
Community Environment	0	0	0
Leisure Time Activities	0	0	0
Capital Outlay	5,299,421	3,223,516	2,075,905
Debt Service:			
Principal Retirement	400,000	335,000	65,000
Interest and Fiscal Charges	155,000	154,791	209
<i>Total Expenditures</i>	<u>5,854,421</u>	<u>3,713,307</u>	<u>2,141,114</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(3,064,359)</u>	<u>(2,627,031)</u>	<u>437,328</u>
Other Financing Sources (Uses)			
Sale of Fixed Assets	313,930	64,468	(249,462)
Advances In	570,000	570,000	0
Advances Out	(89,000)	(89,000)	0
Operating Transfers In	2,018,718	1,915,053	(103,665)
Operating Transfers Out	(416,243)	(406,243)	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>2,397,405</u>	<u>2,054,278</u>	<u>(343,127)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(666,954)</u>	<u>(572,753)</u>	<u>94,201</u>
<i>Fund Balances Beginning of Year</i>	6,835,447	6,835,447	0
Residual Equity Transfers	(2,682)	(2,682)	0
Prior Year Encumbrances Appropriated	625,214	625,214	0
<i>Fund Balances End of Year</i>	<u>\$6,791,025</u>	<u>\$6,885,226</u>	<u>\$94,201</u>

See accompanying notes to the general purpose financial statements

Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)
\$1,621,455	\$1,621,576	\$121
8,099,479	7,875,882	(223,597)
413,500	406,081	(7,419)
1,579,710	1,575,234	(4,476)
2,135,050	2,157,363	22,313
560,600	518,478	(42,122)
5,256,332	3,355,734	(1,900,598)
288,213	286,691	(1,522)
798,642	852,455	53,813
37,000	27,071	(9,929)
500	500	0
15,300	15,264	(36)
52,935	48,028	(4,907)
<u>20,858,716</u>	<u>18,740,357</u>	<u>(2,118,359)</u>
4,485,179	4,200,905	284,274
6,781,864	6,297,175	484,689
127,990	114,549	13,441
2,279,026	2,141,899	137,127
990,583	871,024	119,559
1,851,074	1,724,864	126,210
5,299,421	3,223,516	2,075,905
912,525	846,717	65,808
545,110	544,872	238
<u>23,272,772</u>	<u>19,965,521</u>	<u>3,307,251</u>
<u>(2,414,056)</u>	<u>(1,225,164)</u>	<u>1,188,892</u>
315,531	66,069	(249,462)
659,000	659,000	0
(659,000)	(659,000)	0
2,226,218	2,038,127	(188,091)
<u>(2,134,218)</u>	<u>(2,038,127)</u>	<u>96,091</u>
<u>407,531</u>	<u>66,069</u>	<u>(341,462)</u>
(2,006,525)	(1,159,095)	847,430
15,898,878	15,898,878	0
0	0	0
828,212	828,212	0
<u>\$14,720,565</u>	<u>\$15,567,995</u>	<u>\$847,430</u>

City of Brunswick, Ohio
*Statement of Revenues, Expenses
and Changes in Retained Earnings*
Proprietary Fund Type
For the Year Ended December 31, 2001

	Enterprise
Operating Revenues	
Charges for Services	\$1,538,213
Other	437
	1,538,650
 Operating Expenses	
Salaries and Wages	64,946
Fringe Benefits	20,222
Purchased Services	1,353,802
Materials and Supplies	2,098
Other	345
Depreciation	891
	1,442,304
 <i>Net Income</i>	96,346
 <i>Retained Earnings Beginning of Year</i>	502,498
	\$598,844
	\$598,844

See accompanying notes to the general purpose financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Proprietary Fund Type
For the Year Ended December 31, 2001

	Enterprise Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Charges for Services	\$1,558,700	\$1,505,017	(\$53,683)
Other	437	437	0
<i>Total Revenues</i>	<u>1,559,137</u>	<u>1,505,454</u>	<u>(53,683)</u>
Expenses			
Salaries and Wages	62,501	61,000	1,501
Fringe Benefits	22,090	21,328	762
Purchased Services	1,371,445	1,352,470	18,975
Materials and Supplies	2,780	2,378	402
Other	1,480	345	1,135
<i>Total Expenses</i>	<u>1,460,296</u>	<u>1,437,521</u>	<u>22,775</u>
<i>Excess of Revenues Over Expenses</i>	98,841	67,933	(30,908)
<i>Fund Equity Beginning of Year</i>	459,438	459,438	0
Prior Year Encumbrances Appropriated	<u>2,280</u>	<u>2,280</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$560,559</u></u>	<u><u>\$529,651</u></u>	<u><u>(\$30,908)</u></u>

See accompanying notes to the general purpose financial statements

City of Brunswick, Ohio
Statement of Cash Flows
Proprietary Fund Type
For the Year Ended December 31, 2001

	Enterprise
<i>Increase (Decrease) In Cash and Cash Equivalents</i>	
Cash Flows from Operating Activities	
Cash Received from Customers	\$1,505,017
Cash Received from Other Sources	437
Cash Payments for Employee Services and Benefits	(82,328)
Cash Payments to Suppliers for Goods and Services	(1,354,568)
Other Cash Payments	(345)
	68,213
<i>Net Increase In Cash and Cash Equivalents</i>	68,213
<i>Cash and Cash Equivalents Beginning of Year</i>	461,718
<i>Cash and Cash Equivalents End of Year</i>	\$529,931
 Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating Income	\$96,346
Adjustments to Net Cash Provided By Operating Activities	
Depreciation	891
Change in Assets and Liabilities:	
Increase in Accounts Receivable	(33,196)
Increase in Accounts Payable	1,332
Increase in Accrued Wages and Benefits	118
Increase in Compensated Absences Payable	169
Increase in Intergovernmental Payable	2,553
	\$68,213
<i>Net Cash Provided by Operating Activities</i>	\$68,213

See accompanying notes to the general purpose financial statements

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

Note 1 - Description of the City and Reporting Entity

The City of Brunswick (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City operates under a part-time Council and full-time City Manager form of government. The Mayor and Council are elected.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Brunswick, this includes police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair, refuse collection and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes. The City has no component units.

The City is associated with the Ohio Telecommunications Network Council, Southwest Council of Governments and Northeast Ohio Public Energy Council as jointly governed organizations. See Note 19.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the City's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

Governmental Fund Types Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the City's governmental fund types:

General Fund This fund is the operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds These funds are established to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Funds These funds are used to account for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest and related costs.

Capital Projects Funds These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Type Proprietary funds are used to account for the City's ongoing activities which are similar to those found in the private sector. The following is the City's proprietary fund type:

Enterprise Fund This fund is used to account for the City's refuse activities. It is used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs (expenses, including depreciation) of providing services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Fund Type Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City's only fiduciary funds are agency funds. The City's agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group This account group accounts for all general fixed assets of the City other than those accounted for in the proprietary fund.

General Long-Term Obligations Account Group This account group accounts for all unmatured long-term indebtedness of the City that is not a specific liability of proprietary funds, including special assessment debt for which the City is obligated in some manner.

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

B. Measurement Focus and Basis of Accounting

The accounting and reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental and agency funds. The full accrual basis of accounting is followed for the proprietary funds.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, available means expected to be received within thirty-one days of year-end.

Nonexchange transactions, in which the City receives value without directly giving equal in return, include income taxes, property taxes, grants entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 7) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: interest, state-levied locally shared taxes (including gasoline tax), fines and forfeitures and income tax withheld by employers.

Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Property taxes for which there is an enforceable legal claim as of December 31, 2001, but which were levied to finance year 2002 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue. On the modified accrual basis, receivables that will not be collected within the available period have also been reported as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

On the accrual basis of accounting, expenses are recognized when they are incurred. Unbilled service charges receivable are recognized as revenue at year end.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are budgeted and appropriated. Budgetary data for the revolving loan special revenue fund is not reported because it is not included in the entity for which the "appropriated budget" is adopted nor is separate budgetary information maintained. The legal level of budgetary control has been established by City Council at the fund level. Any budgetary modifications at this level may only be made by resolution of the City Council.

Advances in and advances out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

Tax Budget At the first Council meeting in July, the City Manager presents the annual operating budget for the following year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources The County Budget Commission (the Commission) determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation ordinance. On or about January 1, the certificate of estimated resources is amended to include unencumbered fund balances at December 31 of the preceding year. The certificate may be further amended during the year if the Finance Director determines, and the Commission agrees that an estimate needs to be either increased or decreased. The amounts reported on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 2001.

Appropriations A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 to December 31. The appropriation ordinance fixes spending authority at the fund level. The appropriation ordinance may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations at the fund level may be modified during the year by an ordinance of Council. The Finance Director maintains budgetary information at the object level and has the authority to allocate appropriations at the object level without a resolution by City Council. During the year, several supplemental appropriation measures were passed. None of the supplemental appropriations had any significant affect on the original appropriations. The budget figures

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all amendments and modifications.

Encumbrances As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations at the object level within each department. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and is not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the balance sheet.

During 2001, investments were limited to certificates of deposit, overnight repurchase agreements, Federal Home Loan Mortgage Corporation (FHLMC) Notes, Federal National Mortgage Association (FNMA) Notes, manuscript bonds, U.S Treasury Bonds and interest in STAROhio, the State Treasurer's investment pool.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

"Investments" on the balance sheet represents the City's manuscript bond.

The City has invested funds in the State Asset Reserve of Ohio (STAROhio) during 2001. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on December 31, 2001.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue credited to the general fund during 2001 amounted to \$651,034, which includes \$458,962 assigned from other City funds.

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented on the combined balance sheet as "cash and cash equivalents with fiscal agents" and represents deposits or short-term investments in certificates of deposit.

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented in the combined balance sheet as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury.

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are considered to be cash equivalents. Investments with an original maturity of more than three months, not purchased from the pool, are reported as investments.

E. Interfund Assets and Liabilities

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as “due from other funds” or “due to other funds” on the combined balance sheet. Short-term interfund loans are classified as “interfund receivables/payables”. Long-term interfund loans are classified as “advances from other funds” or “advances to other funds”.

F. Inventory

Inventories of governmental funds are stated at cost while the inventory of the proprietary fund is stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the proprietary fund types when used. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental fund which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

G. Assets Held for Resale

Assets held for resale represent land purchased by the City which will be sold for development purposes. This amount is offset by a fund balance reserve.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary fund are capitalized in the fund.

All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost when no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the City.

Assets in the general fixed assets account group are not depreciated. Depreciation of equipment, furniture and fixtures, and vehicles in the proprietary fund type is computed using the straight-line method over an estimated useful life of five years. Improvements to fund fixed assets are depreciated over the useful lives of the related fixed assets.

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

I. Compensated Absences

The City reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences." Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

J. Fund Equity

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designations represent tentative plans for future use of financial resources. Undesignated fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balances are reserved for encumbrances, inventory, unclaimed monies, advances, loans receivable and assets held for resale. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years. The general fund has a designation for future rate increases for health insurance.

K. Contributed Capital

Contributed capital is recorded in the proprietary fund for contributions from other funds. During 2001, there was no change in contributed capital.

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

M. Accrued and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds, regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

account group to the extent that they will not be paid with current expendable available financial resources.

Payments made more than thirty-one days after year end are considered not to have been made with current available financial resources. Bonds and the Ohio Public Works Commission loan are recognized as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary fund.

N. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

O. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned “Totals (Memorandum Only)” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3 – Change in Accounting Principles and Restatement of Prior Year Fund Balances

For 2001, the City has implemented GASB Statement No. 33, “Accounting and Financial Reporting for Nonexchange Transactions” and GASB Statement No. 36, “Recipient Reporting for Certain Shared Nonexchange Revenues.”

The implementation had the following effect on fund balance as of December 31, 2000, as previously reported:

	<u>General</u>	<u>Special Revenue</u>
Fund Balance at December 31, 2000	\$8,472,832	\$3,038,061
GASB 33 Adjustments:		
Understatement of Municipal Income Tax Receivable	370,802	1,412,293
Understatement of Intergovernmental Receivable	597,891	460,666
Understatement of Deferred Revenue	<u>(948,145)</u>	<u>(1,812,255)</u>
Adjusted Fund Balance at December 31, 2000	<u>\$8,493,380</u>	<u>\$3,098,765</u>

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

Note 4 - Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts, disbursements and encumbrances.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - Proprietary Fund Type are presented on the budgetary basis to provide a relevant comparison of actual results with the budget and to demonstrate compliance with State statute. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures/expenses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Outstanding year end encumbrances are treated as expenditures/expenses (budget) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund types (GAAP).
4. The revolving loan special revenue fund is not reported (budget) rather than a special revenue fund (GAAP).

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis:

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types

	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	(\$1,137,203)	\$1,245,515	(\$178,930)	\$158,033
Revenue Accruals	137,492	104,133	33,339	117,406
Advances In	89,000	0	0	570,000
Expenditure Accruals	7,211	8,316	730	3,500
Change in Fair Value of Investment	(3,139)	0	0	0
Advances Out	(570,000)	0	0	(89,000)
Excess of Revenues Over Expenditures				
- Non Budgeted Activities	0	(18,157)	0	0
Encumbrances	(120,098)	(184,551)	0	(1,332,692)
Budget Basis	<u>(\$1,596,737)</u>	<u>\$1,155,256</u>	<u>(\$144,861)</u>	<u>(\$572,753)</u>

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

Net Income/Excess of Revenues
Over Expenses
Proprietary Fund

	<u>Enterprise</u>
GAAP Basis	\$96,346
Revenue Accruals	(33,196)
Expense Accruals	4,172
Depreciation Expense	891
Encumbrances	<u>(280)</u>
Budget Basis	<u><u>\$67,933</u></u>

Note 5 – Fund Deficit

The special revenue community recreation center fund had a deficit fund balance of \$37,536. This deficit fund balance is due to the recognition of accrued liabilities. The general fund is liable for any deficit balance and provides operating transfers when cash is required, not when accruals occur.

Note 6 - Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Historically, the City has not purchased these types of investments or issued these types of notes. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At year end, the City had \$1,850 in petty cash on hand which is included on the balance sheet of the City as part of "equity in pooled cash and cash equivalents" and "cash and cash equivalents in segregated accounts."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

A. Deposits

At year end, the carrying amount of the City's deposits was \$6,171,848 and the bank balance was \$6,187,022 of the bank balance:

1. \$695,369 was covered by federal depository insurance;
2. \$5,491,653 was uninsured and uncollateralized. Although all statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

B. Investments

The City's investments are required to be categorized to give an indication of the level of credit risk assumed by the City at year end. Category 1 includes investments that are insured or registered or are held by the City or its agent in the City's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments which are held by the counterparty, or by its trust department or agent but not in the City's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

	Category		Carrying Amount	Fair Value
	1	3		
Repurchase Agreements		\$1,211,899	\$1,211,899	\$1,211,899
FNMA Notes		1,211,400	1,211,400	1,211,400
FHLMC Note		2,023,700	2,023,700	2,023,700
U.S. Treasury Bonds		988,400	988,400	988,400
Investment in Brunswick				
City Manuscript Bond	45,266		45,266	45,266
Investment in State				
Treasurer's Investment				
Pool (STAROhio)			7,335,359	7,335,359
Total Investments	\$45,266	\$5,435,399	\$12,816,024	\$12,816,024

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3, is as follows:

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

	Cash and Cash Equivalents/ Deposits	Investments
GASB Statement 9	\$18,944,456	\$45,266
Investments of cash management pool:		
Repurchase Agreements	(1,211,899)	1,211,899
FNMA Notes	(1,211,400)	1,211,400
FHLMC Note	(2,023,700)	2,023,700
U.S. Treasury Bonds	(988,400)	988,400
STAROhio	(7,335,359)	7,335,359
Cash on Hand	(1,850)	0
GASB Statement 3	\$6,171,848	\$12,816,024

Note 7 - Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2001 for real and public utility property taxes represents collections of 2000 taxes. Property tax payments received during 2001 for tangible personal property (other than public utility property) are for 2001 taxes.

2001 real property taxes are levied after October 1, 2001, on the assessed value as of January 1, 2001, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2001 real property taxes are collected in and intended to finance 2002.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2001 public utility property taxes became a lien December 31, 2000, are levied after October 1, 2001, and are collected in 2002 with real property taxes.

2001 tangible personal property taxes are levied after October 1, 2000, on the value as of December 31, 2000. Collections are made in 2001. Tangible personal property assessments are 25 percent of true value.

The full tax rate for all City operations for the year ended December 31, 2001, was \$3.45 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2001 property tax receipts were based are as follows:

	Assessed Value
Real Estate	\$480,559,280
Public Utility Property	13,837,630
Tangible Personal	34,705,810
Total Assessed Value	\$529,102,720

City of Brunswick, Ohio
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Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable at September 20.

The county treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Brunswick. The county auditor periodically remits to the City its portion of the taxes. Property taxes receivable represent real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2001 and for which there is an enforceable legal claim. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2001 operations. The receivable is offset by deferred revenue.

Note 8 - Receivables

Receivables at December 31, 2001, consisted of taxes, accounts (billings for user charged services), special assessments, interest, loans (community development block grant monies loaned to local businesses), and intergovernmental receivables arising from grants, entitlements and shared revenues. Taxes, accounts, special assessments, interest, loans and intergovernmental receivables are deemed collectible in full.

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
General Fund:	
Local Government	\$75,727
Homestead and Rollback	62,569
Estate Tax	48,584
Immobilization	1,300
Safe and Sober Grant	959
Total General Fund	189,139
Special Revenue Funds:	
Gasoline Tax	321,424
Motor Vehicle Registration	168,135
Motor Vehicle License Permissive	87,271
Transit Alternative Grant	22,055
Township Dispatch	1,709
Diesel Tax	1,233
Elderly and Disabled Assistance	930
Total Special Revenue Funds	602,757
Debt Service Funds:	
Homestead and Rollback	\$20,456

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

	Amount
Capital Projects Funds:	
Motor Vehicle License Permissive	\$131,482
Ohio Public Works	
Commission Grant	24,960
Total Capital Projects Funds	156,442
Total	\$968,794

Note 9 - Income Tax

The City levies a municipal income tax of 1.35 percent on gross salaries, wages and other personal service compensation earned by residents of the City and on the earnings of nonresidents working within the City. This tax also applies to the net income of businesses operating within the City. Residents of the City are granted a credit up to three-fourths of one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly, as required. Corporations are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, income tax proceeds for 2001, after income tax department expenditures, are credited to the following funds: 38.50 percent to the general fund, 13.00 percent to the street repair and maintenance special revenue fund, 6.00 percent to the parks special revenue fund, 27.00 percent to the fire special revenue fund, 1.00 percent to the general obligation bond retirement debt service fund, 12.75 percent to the police special revenue fund and 1.75 percent to the Brunswick Transit Alternative special revenue fund.

Note 10 - Fixed Assets and Depreciation

A summary of the enterprise fund's fixed assets at December 31, 2001, follows:

Equipment	\$41,247
Furniture and Fixtures	1,811
Vehicles	17,968
Total	61,026
Less: Accumulated Depreciation	(59,845)
Net Fixed Assets	\$1,181

A summary of changes in general fixed assets follows:

	Balance 12/31/00	Additions	Deductions	Balance 12/31/01
Land and Improvements	\$5,879,114	\$1,500,525	\$0	\$7,379,639
Buildings	12,054,967	20,794	0	12,075,761
Equipment and Machinery	6,866,617	1,230,445	(379,083)	7,717,979
Furniture and Fixtures	337,183	27,561	(315)	364,429
Total	\$25,137,881	\$2,779,325	(\$379,398)	\$27,537,808

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

Note 11 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City has insurance coverage with Factory Mutual Insurance Company who provides the boiler coverage. The City's coverage for general liability, bodily injury and property damage to others, with Clarendon National Insurance Company, is limited to \$1,000,000 per occurrence and has a \$2,000,000 aggregate limit per year. In addition, there is an excess umbrella coverage of \$10,000,000 for all liability coverage.

Errors and omissions for public officials and police professional liability is \$1,000,000 per occurrence and \$2,000,000 aggregate per year with a \$8,000 deductible. Vehicles are covered for \$1,000,000 per each occurrence, no aggregate, with a \$100 deductible for comprehensive, \$250 deductible for collision, and a \$500 deductible for all fire vehicles.

Comprehensive crime is covered at \$100,000 for money and securities. The boiler is covered at \$10,000,000 with a \$1,000 deductible and Electronic Data Processing coverage is \$946,214 with a \$500 deductible.

Coverage for the City's building, furniture, fixtures, and contents have a limit of \$17,233,333 with a \$1,000 deductible. Inland marine coverage for all City property that moves has a limit of \$1,049,190 with a \$250 deductible.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

The City participates in the Ohio Municipal League Group Rating Plan (OML) for workers' compensation. The intent of the OML is to achieve the benefit of a reduced premium for the participants, foster safer working environments and foster cost-effective claims management skills by virtue of its grouping and representation with other participants in the OML. The workers' compensation experience of the participating cities is calculated as one experience and a common premium rate is applied to all cities in the OML. Each participant pays its workers' compensation premium to the State based on the rate for the OML rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings of the OML. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the OML. Participation in the OML is limited to cities that can meet the OML's selection criteria. The firm of Gates McDonald & Company provides administrative, cost control and actuarial services to the OML.

Note 12 - Defined Benefit Pension Plans

A. Public Employees Retirement System (PERS)

All full-time employees, other than non-administrative full-time police officers and firefighters, participate in the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer public employee retirement system administered by the Public Employees Retirement Board. PERS provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. PERS issues a stand-alone financial report which may be obtained by writing to the Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations. The 2001 employer pension contribution rate for the City was 9.25 percent of covered payroll, increased from 6.54 percent in 2000. Contributions are authorized by State statute. The contribution rates are determined actuarially. The City's required contributions to PERS for the years ended December 31, 2001, 2000, and 1999 were \$351,278, \$386,317, and \$328,534, respectively. The full amount has been contributed for 2000 and 1999. 74.97 percent has been contributed for 2001, with the remainder being reported as a liability in the general long-term obligations account group.

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple employer public employee retirement system administered by the OP&F's Board of Trustees. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215 - 5164.

Police and firefighters are required to contribute 10 percent of their annual covered salary to fund pension obligations and the City is required to contribute 12 percent for police and 16.5 percent for firefighters. For 2000, the City contributions were 12.25 percent for police and 16.75 percent for firefighters. Contributions are authorized by State statute. The City's contributions to the OP&F for police and firefighters were \$213,972 and \$227,515 for the year ended December 31, 2001, \$320,937 and \$150,414 for the year ended December 31, 2000, and \$212,715 and \$85,539 for the year ended December 31, 1999. The full amount has been contributed for 2000 and 1999. 72.07 percent and 76.20 percent, respectively, have been contributed for 2001, with the remainder being reported as a liability in the general long-term obligations account group.

Note 13 - Postemployment Benefits

A. Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 2001 employer contribution rate was 13.55 percent of covered payroll; 4.30 percent was the portion that was used to fund health care for 2001. For 2000, the contribution rate was 10.84 percent of covered payroll; 4.30 percent was the portion that was used to fund health care.

Benefits are advance-funded using the entry age normal cost method. Significant actuarial assumptions, based on PERS's latest actuarial review performed as of December 31, 2000, include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .54 percent and 5.1 percent based on additional annual pay increases. Health care premiums were assumed to increase 4.75 percent annually.

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

All investments are carried at market. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

The number of active contributing participants was 411,076. The City's actual contributions for 2001 which were used to fund postemployment benefits were \$163,297. The actual contribution and the actuarially required contribution amounts are the same. PERS's net assets available for payment of benefits at December 31, 2000, (the latest information available) were \$11,735.9 million. The actuarially accrued liability and the unfunded actuarial accrued liability were \$14,364.6 million and \$2,628.7 million, respectively.

B. Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending school full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Ohio Police and Fire Pension Fund's board of trustees to provide health care coverage and states that health care costs paid from the Ohio Police and Fire Pension Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7.5 percent of covered payroll was applied to the postemployment health care program during 2001. For 2000 the percent used to fund healthcare was 7.25 percent. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The City's actual contributions for 2001 that were used to fund postemployment benefits were \$133,732 for police and \$103,507 for fire. The OP&F's total health care expense for the year ended December 31, 2000, (the latest information available) was \$106,160,054, which was net of member contributions of \$5,657,431. The number of OP&F participants eligible to receive health care benefits as of December 31, 2000, was 12,853 for police and 10,037 for firefighters.

Note 14 - Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Employees earn two to six weeks of vacation per year, depending upon length of service. Vacation accumulation is limited to one year. All accumulated unused vacation time is paid upon termination of employment.

Employees earn sick leave at the rate of 1.25 days per month of service. Sick leave accumulation is unlimited, but upon retirement or death, an employee can be paid twenty-five percent to a maximum of thirty days of accumulated, unused sick leave. As of December 31, 2001, the total liability for unpaid compensated absences was \$671,961.

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

B. Health and Life Insurance

The City provides health insurance through Medical Mutual to its employees. It also provides life insurance and accidental death and dismemberment insurance to its employees through Group Life Insurance. The option to select an HMO from Kaiser Permanente is provided to the employees and premiums are paid by the City.

Note 15 - Contractual Commitments

As of December 31, 2001, the City had the following contractual commitments:

Description	Amount
Rehabilitation of Existing Dam	\$73,520
Center Road Storm Sewer	30,200
Garage Restoration	12,333
Heritage Farm Garage	27,932
City Hall Renovations and Expansion	119,523
Maxwell Blvd. / Hadcock Road	453,122
Carpenter Road	54,078
Boston Road	138,711
I-71 and 303 Interchange Beautification	32,000
Applewood Storm Sewer	297,109

Note 16 - Long-Term Obligations

Changes in the long-term obligations of the City during 2001 were as follows:

	Original Issue Amount	Outstanding 12/31/00	Additions	Reductions	Outstanding 12/31/01
<i>General Obligation Bonds:</i>					
<i>Voted:</i>					
1990 Community Recreation Center 6% to 7.35%	\$4,875,000	\$240,000	\$0	(\$240,000)	\$0
1998 Community Recreation Center Refunding Bonds 4.75% to 6.0%	3,050,000	3,050,000	0	0	3,050,000
<i>Unvoted:</i>					
1985 Hadcock Road Improvement 9.25%	308,000	54,000	0	(18,000)	36,000
1987 Center Road Improvement 6.75%	126,810	47,721	0	(6,818)	40,903
1992 City Hall Expansion 3% to 6.1%	1,450,000	1,060,000	0	(60,000)	1,000,000
<i>Total General Obligation Bonds</i>		<u>4,451,721</u>	<u>0</u>	<u>(324,818)</u>	<u>4,126,903</u>
<i>Industrial Development Bonds:</i>					
1998 Brunswick Lake Industrial Development Bond 4% to 8%	\$4,000,000	\$3,950,000	\$0	(\$335,000)	\$3,615,000

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

	Original Issue Amount	Outstanding 12/31/00	Additions	Reductions	Outstanding 12/31/01
<i>Special Assessment Bonds:</i>					
1982 Hadcock Road Improvement 11.875%	\$205,350	\$11,000	\$0	(\$11,000)	\$0
1982 Industrial Parkway Phase II 11.875%	816,750	50,000	0	(50,000)	0
1984 Laurel Road Improvement 10.375%	415,700	95,000	0	(20,000)	75,000
1987 Center Road Improvement 6.75%	152,190	57,277	0	(8,182)	49,095
1992 Cross Creek Improvement 6.09%	670,000	495,000	0	(32,000)	463,000
1992 Carpenter Road Improvement 6.09%	75,000	55,000	0	(3,000)	52,000
1994 Laurel Road West Waterline 5.25% to 9.5%	315,000	255,000	0	(10,000)	245,000
1997 Grafton Road Improvement 5.68%	56,300	47,983	0	(2,717)	45,266
1999 S. Industrial Improvement 3.9% to 5.625%	1,230,000	1,195,000	0	(40,000)	1,155,000
<i>Total Special Assessment Bonds</i>		<u>2,261,260</u>	<u>0</u>	<u>(176,899)</u>	<u>2,084,361</u>
Compensated Absences		607,597	55,166	0	662,763
Intergovernmental Payable		229,075	318,024	(229,075)	318,024
OPWC Loan 0%	\$100,000	70,000	0	(10,000)	60,000
<i>Total General Long-Term Obligations</i>		<u>\$11,569,653</u>	<u>\$373,190</u>	<u>(\$1,075,792)</u>	<u>\$10,867,051</u>

General obligation bonds will be paid from taxes receipted in the debt service fund. The industrial development bonds are not backed by the full faith and credit of the City and will be paid from monies received from selling the land held for resale. The special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the City. Compensated absences reported in the "compensated absences payable" account will be paid from the fund from which the employees' salaries are paid. For compensated absences, additions and deletions are shown net since it is impractical to determine these amounts separately. The intergovernmental payable represents pension obligations paid outside the available period and will be paid from the fund from which the person is paid. The OPWC loan will be paid with income tax proceeds in the street repair and maintenance special revenue fund.

The City has served as the issuer of industrial development bonds for Fogg-Brunswick Center Limited Partnership in 1985, and for Kinder-Care Learning Centers, Inc. in 1988, in the amounts of \$2,550,000, and \$425,000, respectively. The proceeds were used to acquire, construct, improve and equip facilities. Payments are made by the companies to the trustees, First National Bank of Ohio, Akron, Ohio, and Regions Bank, Montgomery, Alabama, respectively, in an amount equal to the debt principal and interest payments. The trustee then makes the principal and interest payments on the bonds. These bonds do not constitute a general obligation, debt or bonded indebtedness of the City. Neither is the full faith and credit or taxing power of the City pledged to make repayment. The principal outstanding at December 31, 2001, was \$1,699,375, and \$425,000 respectively. The bonds are due in 2002.

The City's overall debt margin was \$52,116,399 and the unvoted legal debt margin was \$28,711,263 at December 31, 2001. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2001, are as follows:

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

	General Obligation Bonds	Special Assessment Bonds	OPWC Loan	Totals
2002	\$605,861	\$248,716	\$10,000	\$864,577
2003	601,494	240,831	10,000	852,325
2004	583,296	242,636	10,000	835,932
2005	593,686	208,855	10,000	812,541
2006	567,513	207,531	10,000	785,044
2007-2011	2,381,623	1,019,293	10,000	3,410,916
2012-2016	127,560	683,637	0	811,197
2017-2019	0	448,978	0	448,978
Total Principal and Interest	<u>5,461,033</u>	<u>3,300,477</u>	<u>60,000</u>	<u>8,821,510</u>
Less Interest	<u>(1,334,130)</u>	<u>(1,216,116)</u>	<u>0</u>	<u>(2,550,246)</u>
Principal	<u><u>\$4,126,903</u></u>	<u><u>\$2,084,361</u></u>	<u><u>\$60,000</u></u>	<u><u>\$6,271,264</u></u>

The annual payments of principal and interest for the \$4,000,000 Brunswick Lake Industrial Development Bonds are not included in the above table. The interest rate on the 1998 Brunswick Lake Industrial Development Bonds varies each quarter and is based on the Three Month LIBOR Period rate. The bonds have the following mandatory principal repayments:

	Industrial Development Bonds
2002	\$355,000
2003	430,000
2004	525,000
2005	550,000
2006	700,000
2007-2008	<u>1,055,000</u>
Total Principal	<u><u>\$3,615,000</u></u>

As parcels of land are sold to developers, businesses and individuals, advance principal payments are required at the time of the sale.

Note 17 - Contingencies

A. Grants

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2001.

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

B. Litigation

Several claims and lawsuits are pending against the City. The amount of the liability, if any, cannot be reasonably estimated at this time. However, in the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2001.

Note 18 - Interfund Transactions

Interfund balances at December 31, 2001, consist of the following:

Fund	Interfund Receivable	Interfund Payable
General Fund	\$140,000	\$0
Capital Projects Funds:		
Road Improvement	0	57,000
Community Development Block Grant	0	83,000
Total	\$140,000	\$140,000

The general fund had advances to other funds in the amount of \$2,642,000, and the Brunswick Lake construction capital projects fund had advances from other funds in the same amount.

Note 19 - Jointly Governed Organizations

A. Ohio Telecommunications Network Council

The City participates in the Ohio Telecommunications Network Council (Council), a regional council of governments formed under Chapter 167 of the Ohio Revised Code. The Council is governed by membership, including six cities and villages. Each member's control over the operations of the Council is limited to its representation on the board. Currently, the Council is undertaking a joint program for the establishment and operation of a fiber optics telecommunications system. The membership approves its own budget and oversees accounting and finance related activities. During 2001, no contributions were made by the City of Brunswick. Financial information can be obtained by contacting the City of Bedford, 5661 Perkins Road, Bedford, Ohio 44146.

B. Southwest Council of Governments

The Southwest Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions, and regional development. The board is comprised of one member from each of the sixteen participating entities. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management. Budgets are adopted by the board. Each city's degree of control is limited to its representation on the board. In 2001, the City contributed \$7,500 which represents 5.25 percent of total contributions.

City of Brunswick, Ohio
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2001

The Council has established two subsidiary organizations, the Hazardous Material Response Team (“HAZ MAT”) which provides hazardous material protection and assistance, and the Southwest Enforcement Bureau which provides extra assistance to cities in the form of a SWAT Team. The Council’s financial statements may be obtained by contacting the Southwest Council of Governments, Parma Heights, Ohio.

C. Northeast Ohio Public Energy Council

The City is a member of The Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of 92 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick did not contribute to NOPEC during 2001. Financial information can be obtained by contacting Dan DiLiberto, Treasurer, 35150 Lakeshore Boulevard, Eastlake, Ohio 44095.

*COMBINING, INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES*

General Fund

The general fund is used to account for financial resources traditionally associated with general operations which are not required to be accounted for by another fund.

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Taxes	\$1,220,882	\$1,222,057	\$1,175
Municipal Income Tax	3,260,125	3,173,189	(86,936)
Charges for Services	132,300	122,323	(9,977)
Licenses, Permits and Fees	576,550	504,119	(72,431)
Fines and Forfeitures	505,000	471,588	(33,412)
Intergovernmental	1,625,171	1,555,737	(69,434)
Interest	617,250	673,602	56,352
Other	31,450	20,764	(10,686)
<i>Total Revenues</i>	<u>7,968,728</u>	<u>7,743,379</u>	<u>(225,349)</u>
Expenditures			
Current:			
General Government:			
City Manager:			
Salaries and Wages	120,720	118,913	1,807
Fringe Benefits	44,348	39,563	4,785
Purchased Services	5,700	5,281	419
Materials and Supplies	1,750	1,197	553
Capital Outlay	2,000	50	1,950
Total City Manager	<u>174,518</u>	<u>165,004</u>	<u>9,514</u>
City Council:			
Salaries and Wages	119,340	118,525	815
Fringe Benefits	48,137	43,919	4,218
Purchased Services	4,680	2,010	2,670
Materials and Supplies	9,725	4,865	4,860
Capital Outlay	24,950	4,661	20,289
Total City Council	<u>\$206,832</u>	<u>\$173,980</u>	<u>\$32,852</u>

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Mayor's Court:			
Salaries and Wages	\$44,680	\$44,303	\$377
Fringe Benefits	17,207	16,394	813
Purchased Services	18,050	11,491	6,559
Materials and Supplies	3,650	2,493	1,157
Capital Outlay	4,500	1,382	3,118
Total Mayor's Court	88,087	76,063	12,024
Finance Office:			
Salaries and Wages	221,950	218,823	3,127
Fringe Benefits	69,025	63,280	5,745
Purchased Services	10,600	9,455	1,145
Materials and Supplies	6,600	5,720	880
Capital Outlay	5,000	2,444	2,556
Total Finance Office	313,175	299,722	13,453
Service Administration:			
Salaries and Wages	115,130	113,746	1,384
Fringe Benefits	38,781	35,542	3,239
Purchased Services	3,800	2,711	1,089
Materials and Supplies	2,600	941	1,659
Capital Outlay	2,000	0	2,000
Total Service Administration	162,311	152,940	9,371
Income Tax:			
Salaries and Wages	137,590	136,826	764
Fringe Benefits	67,661	61,877	5,784
Purchased Services	25,700	22,559	3,141
Materials and Supplies	18,649	17,570	1,079
Capital Outlay	3,055	1,686	1,369
Total Income Tax	\$252,655	\$240,518	\$12,137

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Law:			
Salaries and Wages	\$123,395	\$122,510	\$885
Fringe Benefits	38,015	35,597	2,418
Purchased Services	56,100	50,390	5,710
Materials and Supplies	1,600	766	834
Capital Outlay	1,500	289	1,211
Total Law	220,610	209,552	11,058
Engineer:			
Salaries and Wages	61,500	61,046	454
Fringe Benefits	22,177	20,414	1,763
Purchased Services	71,000	40,585	30,415
Materials and Supplies	2,500	1,935	565
Capital Outlay	17,731	11,161	6,570
Total Engineer	174,908	135,141	39,767
Purchasing and Human Relations:			
Salaries and Wages	54,095	52,805	1,290
Fringe Benefits	16,840	15,216	1,624
Purchased Services	1,750	942	808
Materials and Supplies	2,300	974	1,326
Capital Outlay	2,500	1,126	1,374
Total Purchasing and Human Relations	77,485	71,063	6,422
Information Systems:			
Salaries and Wages	28,020	25,668	2,352
Fringe Benefits	8,466	4,555	3,911
Purchased Services	300	0	300
Materials and Supplies	1,500	598	902
Capital Outlay	12,500	8,252	4,248
Total Information Systems	\$50,786	\$39,073	\$11,713

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Land and Buildings:			
Salaries and Wages	\$23,505	\$23,505	\$0
Fringe Benefits	6,477	5,861	616
Purchased Services	38,300	34,635	3,665
Materials and Supplies	6,710	6,107	603
Capital Outlay	42,992	13,108	29,884
Total Land and Buildings	117,984	83,216	34,768
Board and Commissions:			
Salaries and Wages	19,565	17,258	2,307
Fringe Benefits	3,616	3,104	512
Purchased Services	31,225	23,687	7,538
Materials and Supplies	8,100	5,009	3,091
Capital Outlay	850	200	650
Total Board and Commissions	63,356	49,258	14,098
Elections:			
Purchased Services	500	0	500
Administrative Support:			
Fringe Benefits	610,560	591,421	19,139
Purchased Services	375,369	329,628	45,741
Materials and Supplies	41,300	37,307	3,993
Capital Outlay	1,499,652	1,498,571	1,081
Other	5,000	4,878	122
Total Administrative Support	2,531,881	2,461,805	70,076
Total General Government	\$4,435,088	\$4,157,335	\$277,753

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Security of Persons and Property:			
Police:			
Salaries and Wages	\$1,589,356	\$1,485,852	\$103,504
Fringe Benefits	855,407	807,098	48,309
Purchased Services	238,055	206,505	31,550
Materials and Supplies	46,690	35,120	11,570
Capital Outlay	142,658	114,500	28,158
Total Police	2,872,166	2,649,075	223,091
Animal Control:			
Salaries and Wages	26,700	23,768	2,932
Fringe Benefits	5,013	4,061	952
Purchased Services	4,050	3,153	897
Materials and Supplies	2,250	2,247	3
Capital Outlay	4,250	3,850	400
Total Animal Control	42,263	37,079	5,184
Street Lighting:			
Purchased Services	58,000	54,633	3,367
Total Security of Persons and Property	2,972,429	2,740,787	231,642
Public Health Services:			
Cemetery:			
Purchased Services	14,200	9,641	4,559
Materials and Supplies	200	68	132
Capital Outlay	1,400	660	740
Total Public Health Services	\$15,800	\$10,369	\$5,431

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Environment:			
Planning and Zoning:			
Salaries and Wages	\$54,550	\$53,331	\$1,219
Fringe Benefits	20,265	18,657	1,608
Purchased Services	8,175	6,261	1,914
Materials and Supplies	2,000	1,113	887
Capital Outlay	2,000	1,078	922
Total Planning and Zoning	86,990	80,440	6,550
Building:			
Salaries and Wages	344,705	338,447	6,258
Fringe Benefits	106,655	95,789	10,866
Purchased Services	94,000	38,801	55,199
Materials and Supplies	9,545	7,459	2,086
Capital Outlay	14,000	5,020	8,980
Total Building	568,905	485,516	83,389
Economic Development:			
Salaries and Wages	49,890	49,810	80
Fringe Benefits	19,493	18,200	1,293
Purchased Services	8,400	5,196	3,204
Materials and Supplies	1,050	290	760
Capital Outlay	2,800	50	2,750
Total Economic Development	81,633	73,546	8,087
Total Community Environment	737,528	639,502	98,026
Leisure Time Activities:			
Recreation Center:			
Salaries and Wages	62,295	62,126	169
Fringe Benefits	22,590	21,255	1,335
Purchased Services	1,100	535	565
Materials and Supplies	350	4	346
Capital Outlay	8,100	7,459	641
Total Recreation Center	\$94,435	\$91,379	\$3,056

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Senior Citizens:			
Salaries and Wages	\$21,900	\$21,063	\$837
Fringe Benefits	4,704	4,069	635
Purchased Services	75,500	67,919	7,581
Materials and Supplies	1,050	909	141
Capital Outlay	1,010	506	504
Total Senior Citizens	104,164	94,466	9,698
Total Leisure Time Activities	198,599	185,845	12,754
Total Expenditures	8,359,444	7,733,838	625,606
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(390,716)</i>	<i>9,541</i>	<i>400,257</i>
Other Financing Sources (Uses)			
Sale of Fixed Assets	1,601	1,601	0
Advances In	89,000	89,000	0
Advances Out	(570,000)	(570,000)	0
Operating Transfers Out	(1,212,970)	(1,126,879)	86,091
Total Other Financing Sources (Uses)	(1,692,369)	(1,606,278)	86,091
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	<i>(2,083,085)</i>	<i>(1,596,737)</i>	<i>486,348</i>
<i>Fund Balance Beginning of Year</i>	<i>5,872,757</i>	<i>5,872,757</i>	<i>0</i>
Residual Equity Transfer	2,682	2,682	0
Prior Year Encumbrances Appropriated	62,608	62,608	0
Fund Balance End of Year	\$3,854,962	\$4,341,310	\$486,348

Special Revenue Funds

Special revenue funds are established to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditures for specified purposes.

Street Repair and Maintenance Fund Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City.

Fire Fund To account for income tax proceeds which pays for fire protection in the City.

Police Fund To account for income tax proceeds which pays a portion of police department salaries.

Brunswick Transit Alternative Fund To account for federal monies, user charges and income tax monies used for the operation of a bus transit system in the City.

Parks Fund To account for income tax monies used for the operation of the City's parks.

Cable T.V. Fund To account for cable franchise fees used for providing local programming.

State Highway Fund Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Drug Enforcement Fund To account for County shared revenues which help support Medway, a drug enforcement operation.

Waterworks Improvement Fund To account for waterline maintenance fees.

Enforcement and Education Fund To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.19 of the Ohio Revised Code, and to educate the public about the laws against and the dangers of operating a motor vehicle while under the influence of alcohol.

Law Enforcement Fund To account for monies received from the sale or disposition of seized contraband. Expenditures from this fund are made for law enforcement purposes.

Community Recreation Center Fund To account for membership fees, program fees, and general fund subsidies used to operate the Rec-Center.

Revolving Loan Fund To account for loans made by the City to local businesses and the subsequent repayment of these loans. Budgetary data for the revolving loan special revenue fund is not reported because it is not included in the entity for which the "appropriated budget" is adopted nor is separate budgetary information maintained.

Court Computerization Fund To account for court fees and fines used to purchase supplies for the mayor's court.

City of Brunswick, Ohio
Combining Balance Sheet
All Special Revenue Funds
December 31, 2001

	Street Repair and Maintenance	Fire	Police
	<u> </u>	<u> </u>	<u> </u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$554,797	\$533,519	\$36,799
Cash and Cash Equivalents in Segregated Accounts	0	0	0
Receivables:			
Taxes	471,612	1,079,266	486,124
Accounts	0	0	0
Loans	0	0	0
Intergovernmental	533,567	2,639	0
Materials and Supplies Inventory	<u>55,368</u>	<u>1,953</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$1,615,344</u></u>	<u><u>\$1,617,377</u></u>	<u><u>\$522,923</u></u>
Liabilities			
Accounts Payable	\$1,054	\$12,999	\$0
Contracts Payable	0	0	0
Accrued Wages and Benefits	19,223	53,119	0
Compensated Absences Payable	886	163	0
Intergovernmental Payable	12,795	20,371	0
Deferred Revenue	<u>842,402</u>	<u>874,011</u>	<u>392,484</u>
<i>Total Liabilities</i>	<u>876,360</u>	<u>960,663</u>	<u>392,484</u>
Fund Equity			
Fund Balances (Deficit):			
Reserved for Encumbrances	2,948	83,732	0
Reserved for Inventory	55,368	1,953	0
Reserved for Loans Receivable	0	0	0
Unreserved, Undesignated	<u>680,668</u>	<u>571,029</u>	<u>130,439</u>
<i>Total Fund Equity (Deficit)</i>	<u>738,984</u>	<u>656,714</u>	<u>130,439</u>
<i>Total Liabilities and Fund Equity</i>	<u><u>\$1,615,344</u></u>	<u><u>\$1,617,377</u></u>	<u><u>\$522,923</u></u>

<u>Brunswick Transit Alternative</u>	<u>Parks</u>	<u>Cable T. V.</u>	<u>State Highway</u>	<u>Waterworks Improvement</u>	<u>Enforcement and Education</u>
\$160,370	\$275,545	\$1,408,983	\$16,119	\$334,481	\$23,846
0	0	0	0	0	0
45,347	217,667	0	0	0	0
0	0	110,938	0	16,930	0
0	0	0	0	0	0
23,289	0	0	43,262	0	0
0	11,067	0	0	0	0
<u>\$229,006</u>	<u>\$504,279</u>	<u>\$1,519,921</u>	<u>\$59,381</u>	<u>\$351,411</u>	<u>\$23,846</u>
\$16,373	\$6,277	\$358	\$1,497	\$40	\$0
0	0	0	0	0	0
0	8,622	2,597	0	0	0
0	552	0	0	0	0
3,632	3,433	1,534	0	682	0
59,901	175,739	56,431	37,430	10,063	0
<u>79,906</u>	<u>194,623</u>	<u>60,920</u>	<u>38,927</u>	<u>10,785</u>	<u>0</u>
2,256	22,055	1,460	235	241	0
0	11,067	0	0	0	0
0	0	0	0	0	0
146,844	276,534	1,457,541	20,219	340,385	23,846
<u>149,100</u>	<u>309,656</u>	<u>1,459,001</u>	<u>20,454</u>	<u>340,626</u>	<u>23,846</u>
<u>\$229,006</u>	<u>\$504,279</u>	<u>\$1,519,921</u>	<u>\$59,381</u>	<u>\$351,411</u>	<u>\$23,846</u>

(continued)

City of Brunswick, Ohio
Combining Balance Sheet
All Special Revenue Funds (continued)
December 31, 2001

	<u>Law Enforcement</u>	<u>Community Recreation Center</u>	<u>Revolving Loan</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$25,484	\$46,484	\$0
Cash and Cash Equivalents in Segregated Accounts	0	0	404,925
Receivables:			
Taxes	0	0	0
Accounts	0	0	0
Loans	0	0	83,430
Intergovernmental	0	0	0
Materials and Supplies Inventory	0	2,293	0
<i>Total Assets</i>	<u>\$25,484</u>	<u>\$48,777</u>	<u>\$488,355</u>
Liabilities			
Accounts Payable	\$0	\$21,959	\$0
Contracts Payable	0	47,859	0
Accrued Wages and Benefits	0	11,984	0
Compensated Absences Payable	0	0	0
Intergovernmental Payable	0	4,511	0
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>86,313</u>	<u>0</u>
Fund Equity			
Fund Balances (Deficit):			
Reserved for Encumbrances	0	3,836	0
Reserved for Inventory	0	2,293	0
Reserved for Loans Receivable	0	0	83,430
Unreserved, Undesignated	25,484	(43,665)	404,925
<i>Total Fund Equity (Deficit)</i>	<u>25,484</u>	<u>(37,536)</u>	<u>488,355</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$25,484</u>	<u>\$48,777</u>	<u>\$488,355</u>

<u>Court Computerization</u>	<u>Totals</u>
\$47,760	\$3,464,187
0	404,925
0	2,300,016
0	127,868
0	83,430
0	602,757
0	70,681
<u>\$47,760</u>	<u>\$7,053,864</u>
\$0	\$60,557
0	47,859
0	95,545
0	1,601
419	47,377
0	2,448,461
<u>419</u>	<u>2,701,400</u>
0	116,763
0	70,681
0	83,430
<u>47,341</u>	<u>4,081,590</u>
<u>47,341</u>	<u>4,352,464</u>
<u>\$47,760</u>	<u>\$7,053,864</u>

City of Brunswick, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Year Ended December 31, 2001*

	Street Repair and Maintenance	Fire	Police
Revenues			
Municipal Income Tax	\$997,554	\$2,091,586	\$940,978
Permissive Motor Vehicle License Tax	151,398	0	0
Charges for Services	0	322,450	0
Licenses, Permits and Fees	1,550	0	0
Fines and Forfeitures	0	0	0
Intergovernmental	868,300	15,826	0
Interest	0	0	0
Sales	0	0	0
Contributions and Donations	0	0	0
Rentals	0	0	0
Other	10,557	245	0
<i>Total Revenues</i>	<u>2,029,359</u>	<u>2,430,107</u>	<u>940,978</u>
Expenditures			
Current:			
General Government	0	0	0
Security of Persons and Property	0	2,443,256	947,347
Public Health Services	0	0	0
Transportation	1,669,904	0	0
Community Environment	0	0	0
Leisure Time Activities	0	0	0
Debt Service:			
Principal Retirement	10,000	0	0
<i>Total Expenditures</i>	<u>1,679,904</u>	<u>2,443,256</u>	<u>947,347</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>349,455</u>	<u>(13,149)</u>	<u>(6,369)</u>
Other Financing Sources (Uses)			
Sale of Fixed Assets	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	(109,630)	(142,650)	0
<i>Total Other Financing Sources (Uses)</i>	<u>(109,630)</u>	<u>(142,650)</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	239,825	(155,799)	(6,369)
<i>Fund Balances (Deficit) Beginning of Year</i>	491,337	810,849	136,808
Increase (Decrease) in Reserve for Inventory	7,822	1,664	0
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$738,984</u></u>	<u><u>\$656,714</u></u>	<u><u>\$130,439</u></u>

Brunswick Transit Alternative	Parks	Cable T. V.	State Highway	Drug Enforcement	Waterworks Improvement
\$121,339	\$440,201	\$0	\$0	\$0	\$0
0	0	0	12,275	0	0
7,501	2,041	0	0	0	154,961
0	0	1,363,212	0	0	0
0	0	0	0	0	0
162,528	3,636	0	69,556	81,850	22
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	1,533	892	0	0	0
<u>291,368</u>	<u>447,411</u>	<u>1,364,104</u>	<u>81,831</u>	<u>81,850</u>	<u>154,983</u>
0	0	0	0	0	0
0	0	0	0	81,850	0
0	0	0	0	0	103,190
295,684	0	0	91,352	0	0
0	0	227,241	0	0	0
0	408,787	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>295,684</u>	<u>408,787</u>	<u>227,241</u>	<u>91,352</u>	<u>81,850</u>	<u>103,190</u>
<u>(4,316)</u>	<u>38,624</u>	<u>1,136,863</u>	<u>(9,521)</u>	<u>0</u>	<u>51,793</u>
0	0	0	0	0	0
0	0	0	17,574	0	0
<u>(2,500)</u>	<u>(22,700)</u>	<u>(16,850)</u>	<u>(24,000)</u>	<u>0</u>	<u>(4,000)</u>
<u>(2,500)</u>	<u>(22,700)</u>	<u>(16,850)</u>	<u>(6,426)</u>	<u>0</u>	<u>(4,000)</u>
(6,816)	15,924	1,120,013	(15,947)	0	47,793
155,916	294,458	338,988	36,401	0	292,833
<u>0</u>	<u>(726)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$149,100</u>	<u>\$309,656</u>	<u>\$1,459,001</u>	<u>\$20,454</u>	<u>\$0</u>	<u>\$340,626</u>

(continued)

City of Brunswick, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Year Ended December 31, 2001*

	Enforcement and Education	Law Enforcement	Community Recreation Center
Revenues			
Municipal Income Tax	\$0	\$0	\$0
Permissive Motor Vehicle License Tax	0	0	0
Charges for Services	0	0	954,467
Licenses, Permits and Fees	0	0	0
Fines and Forfeitures	5,435	1,000	0
Intergovernmental	0	0	7,339
Interest	0	0	0
Sales	0	0	27,071
Contributions and Donations	0	500	0
Rentals	0	0	15,264
Other	0	0	5,964
<i>Total Revenues</i>	<u>5,435</u>	<u>1,500</u>	<u>1,010,105</u>
Expenditures			
Current:			
General Government	0	0	0
Security of Persons and Property	5,030	1,500	0
Public Health Services	0	0	0
Transportation	0	0	0
Community Environment	0	0	0
Leisure Time Activities	0	0	1,203,296
Debt Service:			
Principal Retirement	0	0	0
<i>Total Expenditures</i>	<u>5,030</u>	<u>1,500</u>	<u>1,203,296</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>405</u>	<u>0</u>	<u>(193,191)</u>
Other Financing Sources (Uses)			
Sale of Fixed Assets	0	0	0
Operating Transfers In	0	0	196,879
Operating Transfers Out	0	0	(24,555)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>172,324</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	405	0	(20,867)
<i>Fund Balances (Deficit) Beginning of Year</i>	23,441	25,484	(16,093)
Increase (Decrease) in Reserve for Inventory	0	0	(576)
<i>Fund Balances (Deficit) End of Year</i>	<u>\$23,846</u>	<u>\$25,484</u>	<u>(\$37,536)</u>

Revolving Loan	Court Computerization	Totals
\$0	\$0	\$4,591,658
0	0	163,673
0	0	1,441,420
0	0	1,364,762
0	40,455	46,890
0	0	1,209,057
18,222	0	18,222
0	0	27,071
0	0	500
0	0	15,264
0	0	19,191
<u>18,222</u>	<u>40,455</u>	<u>8,897,708</u>
0	30,634	30,634
0	0	3,478,983
0	0	103,190
0	0	2,056,940
65	0	227,306
0	0	1,612,083
<u>0</u>	<u>0</u>	<u>10,000</u>
<u>65</u>	<u>30,634</u>	<u>7,519,136</u>
<u>18,157</u>	<u>9,821</u>	<u>1,378,572</u>
0	0	0
0	0	214,453
<u>0</u>	<u>(625)</u>	<u>(347,510)</u>
<u>0</u>	<u>(625)</u>	<u>(133,057)</u>
18,157	9,196	1,245,515
470,198	38,145	3,098,765
<u>0</u>	<u>0</u>	<u>8,184</u>
<u>\$488,355</u>	<u>\$47,341</u>	<u>\$4,352,464</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Municipal Income Tax	\$1,022,953	\$994,065	(\$28,888)
Permissive Motor Vehicle License Tax	165,000	149,714	(15,286)
Licenses, Permits and Fees	2,000	1,550	(450)
Intergovernmental	857,435	869,578	12,143
Other	2,701	10,557	7,856
<i>Total Revenues</i>	<u>2,050,089</u>	<u>2,025,464</u>	<u>(24,625)</u>
Expenditures			
Current:			
Transportation:			
Street Repair and Maintenance:			
Salaries and Wages	705,240	687,639	17,601
Fringe Benefits	297,895	285,492	12,403
Purchased Services	515,235	481,769	33,466
Materials and Supplies	194,132	172,369	21,763
Capital Outlay	69,098	68,310	788
Total Transportation	1,781,600	1,695,579	86,021
Debt Service:			
Principal Retirement	10,000	10,000	0
<i>Total Expenditures</i>	<u>1,791,600</u>	<u>1,705,579</u>	<u>86,021</u>
<i>Excess of Revenues Over Expenditures</i>	258,489	319,885	61,396
Other Financing Uses			
Operating Transfers Out	(109,630)	(109,630)	0
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	148,859	210,255	61,396
<i>Fund Balance Beginning of Year</i>	338,031	338,031	0
Prior Year Encumbrances Appropriated	3,280	3,280	0
<i>Fund Balance End of Year</i>	<u>\$490,170</u>	<u>\$551,566</u>	<u>\$61,396</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Municipal Income Tax	\$2,124,595	\$2,064,597	(\$59,998)
Charges for Services	310,000	322,450	12,450
Intergovernmental	17,526	17,002	(524)
Other	1,100	245	(855)
<i>Total Revenues</i>	<u>2,453,221</u>	<u>2,404,294</u>	<u>(48,927)</u>
Expenditures			
Current:			
Security of Persons and Property:			
Fire:			
Salaries and Wages	1,587,090	1,465,996	121,094
Fringe Benefits	667,608	644,543	23,065
Purchased Services	190,223	166,605	23,618
Materials and Supplies	45,685	40,960	4,725
Capital Outlay	208,502	202,086	6,416
<i>Total Expenditures</i>	<u>2,699,108</u>	<u>2,520,190</u>	<u>178,918</u>
<i>Excess of Revenues Under Expenditures</i>	(245,887)	(115,896)	129,991
Other Financing Uses			
Operating Transfers Out	(142,650)	(142,650)	0
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(388,537)	(258,546)	129,991
<i>Fund Balance Beginning of Year</i>	678,965	678,965	0
Prior Year Encumbrances Appropriated	21,823	21,823	0
<i>Fund Balance End of Year</i>	<u><u>\$312,251</u></u>	<u><u>\$442,242</u></u>	<u><u>\$129,991</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Municipal Income Tax	\$1,003,280	\$974,949	(\$28,331)
Expenditures			
Current:			
Security of Persons and Property:			
Police:			
Salaries and Wages	<u>1,012,477</u>	<u>947,347</u>	<u>65,130</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(9,197)	27,602	36,799
<i>Fund Balance Beginning of Year</i>	<u>9,197</u>	<u>9,197</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$36,799</u></u>	<u><u>\$36,799</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Brunswick Transit Alternative Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Municipal Income Tax	\$137,705	\$133,816	(\$3,889)
Charges for Services	7,100	7,501	401
Intergovernmental	197,600	226,942	29,342
<i>Total Revenues</i>	<u>342,405</u>	<u>368,259</u>	<u>25,854</u>
Expenditures			
Current:			
Transportation:			
Brunswick Transit Alternative:			
Salaries and Wages	14,250	13,750	500
Fringe Benefits	3,680	3,627	53
Purchased Services	375,266	332,203	43,063
Materials and Supplies	1,780	1,320	460
Capital Outlay	4,100	3,202	898
<i>Total Expenditures</i>	<u>399,076</u>	<u>354,102</u>	<u>44,974</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(56,671)	14,157	70,828
Other Financing Uses			
Operating Transfers Out	(2,500)	(2,500)	0
<i>Excess of Revenues Over (Under)</i> <i>Expenditures and Other Financing Uses</i>	(59,171)	11,657	70,828
<i>Fund Balance Beginning of Year</i>	52,026	52,026	0
Prior Year Encumbrances Appropriated	78,416	78,416	0
<i>Fund Balance End of Year</i>	<u>\$71,271</u>	<u>\$142,099</u>	<u>\$70,828</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Municipal Income Tax	\$472,132	\$458,799	(\$13,333)
Charges for Services	2,200	2,041	(159)
Intergovernmental	3,636	3,636	0
Other	1,700	1,533	(167)
<i>Total Revenues</i>	<u>479,668</u>	<u>466,009</u>	<u>(13,659)</u>
Expenditures			
Current:			
Leisure Time Activities:			
Parks:			
Salaries and Wages	224,965	213,622	11,343
Fringe Benefits	102,037	97,931	4,106
Purchased Services	72,412	60,957	11,455
Materials and Supplies	19,700	16,594	3,106
Capital Outlay	51,685	37,441	14,244
<i>Total Expenditures</i>	<u>470,799</u>	<u>426,545</u>	<u>44,254</u>
<i>Excess of Revenues Over Expenditures</i>	8,869	39,464	30,595
Other Financing Uses			
Operating Transfers Out	(22,700)	(22,700)	0
<i>Excess of Revenues Over (Under)</i> <i>Expenditures and Other Financing Uses</i>	(13,831)	16,764	30,595
<i>Fund Balance Beginning of Year</i>	223,434	223,434	0
Prior Year Encumbrances Appropriated	11,397	11,397	0
<i>Fund Balance End of Year</i>	<u><u>\$221,000</u></u>	<u><u>\$251,595</u></u>	<u><u>\$30,595</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable T. V. Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Licenses, Permits and Fees	\$1,425,000	\$1,365,663	(\$59,337)
Other	892	892	0
	<u> </u>	<u> </u>	<u> </u>
<i>Total Revenues</i>	<u>1,425,892</u>	<u>1,366,555</u>	<u>(59,337)</u>
Expenditures			
Current:			
Community Environment:			
Cable T. V.:			
Salaries and Wages	86,725	84,803	1,922
Fringe Benefits	35,050	33,176	1,874
Purchased Services	64,700	54,265	10,435
Materials and Supplies	4,830	4,020	810
Capital Outlay	61,750	55,258	6,492
	<u> </u>	<u> </u>	<u> </u>
<i>Total Expenditures</i>	<u>253,055</u>	<u>231,522</u>	<u>21,533</u>
<i>Excess of Revenues Over Expenditures</i>	1,172,837	1,135,033	(37,804)
Other Financing Uses			
Operating Transfers Out	(16,850)	(16,850)	0
	<u> </u>	<u> </u>	<u> </u>
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	1,155,987	1,118,183	(37,804)
<i>Fund Balance Beginning of Year</i>	269,246	269,246	0
Prior Year Encumbrances Appropriated	20,030	20,030	0
	<u> </u>	<u> </u>	<u> </u>
<i>Fund Balance End of Year</i>	<u>\$1,445,263</u>	<u>\$1,407,459</u>	<u>(\$37,804)</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Permissive Motor Vehicle License Tax	\$13,500	\$12,139	(\$1,361)
Intergovernmental	73,500	69,660	(3,840)
<i>Total Revenues</i>	<u>87,000</u>	<u>81,799</u>	<u>(5,201)</u>
Expenditures			
Current:			
Transportation:			
State Highway:			
Salaries and Wages	23,300	23,300	0
Purchased Services	54,550	48,418	6,132
Materials and Supplies	20,500	20,500	0
<i>Total Expenditures</i>	<u>98,350</u>	<u>92,218</u>	<u>6,132</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(11,350)</u>	<u>(10,419)</u>	<u>931</u>
Other Financing Sources (Uses)			
Operating Transfers In	32,000	17,574	(14,426)
Operating Transfers Out	(24,000)	(24,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>8,000</u>	<u>(6,426)</u>	<u>(14,426)</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(3,350)	(16,845)	(13,495)
<i>Fund Balance Beginning of Year</i>	31,970	31,970	0
Prior Year Encumbrances Appropriated	300	300	0
<i>Fund Balance End of Year</i>	<u><u>\$28,920</u></u>	<u><u>\$15,425</u></u>	<u><u>(\$13,495)</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$83,533	\$81,850	(\$1,683)
Expenditures			
Current:			
Security of Persons and Property:			
Drug Enforcement:			
Purchased Services	<u>81,850</u>	<u>81,850</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	1,683	0	(1,683)
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,683</u></u>	<u><u>\$0</u></u>	<u><u>(\$1,683)</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Waterworks Improvement Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Charges for Services	\$164,410	\$166,452	\$2,042
Intergovernmental	22	22	0
	<u> </u>	<u> </u>	<u> </u>
<i>Total Revenues</i>	<u>164,432</u>	<u>166,474</u>	<u>2,042</u>
Expenditures			
Current:			
Public Health Services:			
Waterworks Improvement:			
Salaries and Wages	32,840	32,198	642
Fringe Benefits	6,070	5,714	356
Purchased Services	69,120	64,278	4,842
Materials and Supplies	1,380	910	470
Capital Outlay	2,780	1,080	1,700
	<u> </u>	<u> </u>	<u> </u>
<i>Total Expenditures</i>	<u>112,190</u>	<u>104,180</u>	<u>8,010</u>
<i>Excess of Revenues Over Expenditures</i>	52,242	62,294	10,052
Other Financing Uses			
Operating Transfers Out	(4,000)	(4,000)	0
	<u> </u>	<u> </u>	<u> </u>
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	48,242	58,294	10,052
<i>Fund Balance Beginning of Year</i>	274,546	274,546	0
Prior Year Encumbrances Appropriated	1,360	1,360	0
	<u> </u>	<u> </u>	<u> </u>
<i>Fund Balance End of Year</i>	<u>\$324,148</u>	<u>\$334,200</u>	<u>\$10,052</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Fines and Forfeitures	\$5,600	\$5,435	(\$165)
Expenditures			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Capital Outlay	<u>12,500</u>	<u>5,030</u>	<u>7,470</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(6,900)	405	7,305
<i>Fund Balance Beginning of Year</i>	<u>23,441</u>	<u>23,441</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$16,541</u></u>	<u><u>\$23,846</u></u>	<u><u>\$7,305</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines and Forfeitures	\$5,000	\$1,000	(\$4,000)
Contributions and Donations	500	500	0
<i>Total Revenues</i>	<u>5,500</u>	<u>1,500</u>	<u>(4,000)</u>
Expenditures			
Current:			
Security of Persons and Property:			
Law Enforcement:			
Capital Outlay	1,000	0	1,000
Other	2,500	1,971	529
<i>Total Expenditures</i>	<u>3,500</u>	<u>1,971</u>	<u>1,529</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	2,000	(471)	(2,471)
<i>Fund Balance Beginning of Year</i>	<u>25,955</u>	<u>25,955</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$27,955</u>	<u>\$25,484</u>	<u>(\$2,471)</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Recreation Center Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Charges for Services	\$963,700	\$954,467	(\$9,233)
Intergovernmental	7,339	7,339	0
Sales	37,000	27,071	(9,929)
Rentals	15,300	15,264	(36)
Other	7,000	5,964	(1,036)
<i>Total Revenues</i>	<u>1,030,339</u>	<u>1,010,105</u>	<u>(20,234)</u>
Expenditures			
Current:			
Leisure Time Activities:			
Recreation Center:			
Salaries and Wages	470,125	449,037	21,088
Fringe Benefits	137,231	134,477	2,754
Purchased Services	466,686	434,856	31,830
Materials and Supplies	70,634	60,730	9,904
Capital Outlay	37,000	33,374	3,626
<i>Total Expenditures</i>	<u>1,181,676</u>	<u>1,112,474</u>	<u>69,202</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	<u>(151,337)</u>	<u>(102,369)</u>	<u>48,968</u>
Other Financing Sources (Uses)			
Operating Transfers In	175,500	105,500	(70,000)
Operating Transfers Out	(24,555)	(24,555)	0
<i>Total Other Financing Sources (Uses)</i>	<u>150,945</u>	<u>80,945</u>	<u>(70,000)</u>
<i>Excess of Revenues and Other Financing</i>			
<i>Sources Under Expenditures</i>			
<i>and Other Financing Uses</i>	(392)	(21,424)	(21,032)
<i>Fund Balance Beginning of Year</i>	18,801	18,801	0
Prior Year Encumbrances Appropriated	3,784	3,784	0
<i>Fund Balance End of Year</i>	<u>\$22,193</u>	<u>\$1,161</u>	<u>(\$21,032)</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines and Forfeitures	\$45,000	\$40,455	(\$4,545)
Expenditures			
Current:			
General Government:			
Court Computerization:			
Salaries and Wages	22,500	22,406	94
Fringe Benefits	5,090	4,491	599
Purchased Services	3,380	3,176	204
Materials and Supplies	325	325	0
Capital Outlay	350	50	300
<i>Total Expenditures</i>	31,645	30,448	1,197
<i>Excess of Revenues Over Expenditures</i>	13,355	10,007	(3,348)
Other Financing Uses			
Operating Transfers Out	(625)	(625)	0
<i>Excess of Revenues Over Expenditures and Other Financing Uses</i>	12,730	9,382	(3,348)
<i>Fund Balance Beginning of Year</i>	38,378	38,378	0
<i>Fund Balance End of Year</i>	\$51,108	\$47,760	(\$3,348)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Municipal Income Tax	\$4,760,665	\$4,626,226	(\$134,439)
Permissive Motor Vehicle License Tax	178,500	161,853	(16,647)
Charges for Services	1,447,410	1,452,911	5,501
Licenses, Permits and Fees	1,427,000	1,367,213	(59,787)
Fines and Forfeitures	55,600	46,890	(8,710)
Intergovernmental	1,240,591	1,276,029	35,438
Sales	37,000	27,071	(9,929)
Contributions and Donations	500	500	0
Rentals	15,300	15,264	(36)
Other	13,393	19,191	5,798
<i>Total Revenues</i>	<u>9,175,959</u>	<u>8,993,148</u>	<u>(182,811)</u>
Expenditures			
Current:			
General Government:			
Court Computerization Fund	<u>31,645</u>	<u>30,448</u>	<u>1,197</u>
Security of Persons and Property:			
Fire Fund	2,699,108	2,520,190	178,918
Police Fund	1,012,477	947,347	65,130
Drug Enforcement Fund	81,850	81,850	0
Enforcement and Education Fund	12,500	5,030	7,470
Law Enforcement Fund	<u>3,500</u>	<u>1,971</u>	<u>1,529</u>
Total Security of Persons and Property	<u>3,809,435</u>	<u>3,556,388</u>	<u>253,047</u>
Public Health Services:			
Waterworks Improvement Fund	<u>112,190</u>	<u>104,180</u>	<u>8,010</u>
Transportation:			
Street Repair and Maintenance Fund	1,781,600	1,695,579	86,021
Brunswick Transit Alternative Fund	399,076	354,102	44,974
State Highway Fund	<u>98,350</u>	<u>92,218</u>	<u>6,132</u>
Total Transportation	<u>\$2,279,026</u>	<u>\$2,141,899</u>	<u>\$137,127</u>

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Environment:			
Cable T. V. Fund	\$253,055	\$231,522	\$21,533
Leisure Time Activities:			
Parks Fund	470,799	426,545	44,254
Community Recreation Center Fund	1,181,676	1,112,474	69,202
Total Leisure Time Activities	1,652,475	1,539,019	113,456
Debt Service:			
Principal Retirement:			
Street Repair and Maintenance Fund	10,000	10,000	0
<i>Total Expenditures</i>	8,147,826	7,613,456	534,370
<i>Excess of Revenues Over Expenditures</i>	1,028,133	1,379,692	351,559
Other Financing Sources (Uses)			
Operating Transfers In	207,500	123,074	(84,426)
Operating Transfers Out	(347,510)	(347,510)	0
<i>Total Other Financing Sources (Uses)</i>	(140,010)	(224,436)	(84,426)
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	888,123	1,155,256	267,133
<i>Fund Balances Beginning of Year</i>	1,983,990	1,983,990	0
Prior Year Encumbrances Appropriated	140,390	140,390	0
<i>Fund Balances End of Year</i>	\$3,012,503	\$3,279,636	\$267,133

Debt Service Funds

The debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest, and related costs.

General Obligation Bond Retirement Fund To account for tax levies that are utilized for the repayment of general obligation bonds of the City.

Special Assessment Bond Retirement Fund To account for the collection of special assessments levied against benefited properties for the payment of special assessment bonds and related interest.

City of Brunswick, Ohio
Combining Balance Sheet
All Debt Service Funds
December 31, 2001

	<u>General Obligation Bond Retirement</u>	<u>Special Assessment Bond Retirement</u>	<u>Totals</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$641,374	\$375,183	\$1,016,557
Cash and Cash Equivalents with Fiscal Agents	5,859	1,706	7,565
Investments	45,266	0	45,266
Receivables:			
Taxes	436,234	0	436,234
Special Assessments	0	2,811,938	2,811,938
Intergovernmental	20,456	0	20,456
<i>Total Assets</i>	<u>\$1,149,189</u>	<u>\$3,188,827</u>	<u>\$4,338,016</u>
Liabilities			
Accounts Payable	\$1,436	\$0	\$1,436
Intergovernmental Payable	483	0	483
Deferred Revenue	453,895	2,811,938	3,265,833
Matured Bonds Payable	5,000	1,000	6,000
Matured Interest Payable	859	706	1,565
<i>Total Liabilities</i>	461,673	2,813,644	3,275,317
Fund Equity			
Fund Balances:			
Unreserved, Undesignated	687,516	375,183	1,062,699
<i>Total Liabilities and Fund Equity</i>	<u>\$1,149,189</u>	<u>\$3,188,827</u>	<u>\$4,338,016</u>

City of Brunswick, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Debt Service Funds
For the Year Ended December 31, 2001*

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Totals
Revenues			
Property and Other Taxes	\$399,519	\$0	\$399,519
Municipal Income Tax	72,666	0	72,666
Intergovernmental	52,856	0	52,856
Special Assessments	0	286,691	286,691
Interest	43,173	28,929	72,102
Other	381	0	381
<i>Total Revenues</i>	<u>568,595</u>	<u>315,620</u>	<u>884,215</u>
Expenditures			
Current:			
General Government	8,999	4,853	13,852
Debt Service:			
Principal Retirement	324,818	176,899	501,717
Interest and Fiscal Charges	253,060	137,021	390,081
<i>Total Debt Service</i>	<u>577,878</u>	<u>313,920</u>	<u>891,798</u>
<i>Total Expenditures</i>	<u>586,877</u>	<u>318,773</u>	<u>905,650</u>
<i>Excess of Revenues Under Expenditures</i>	(18,282)	(3,153)	(21,435)
Other Financing Uses			
Operating Transfers Out	0	(157,495)	(157,495)
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(18,282)	(160,648)	(178,930)
<i>Fund Balances Beginning of Year</i>	<u>705,798</u>	<u>535,831</u>	<u>1,241,629</u>
<i>Fund Balances End of Year</i>	<u><u>\$687,516</u></u>	<u><u>\$375,183</u></u>	<u><u>\$1,062,699</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Taxes	\$400,573	\$399,519	(\$1,054)
Municipal Income Tax	78,689	76,467	(2,222)
Intergovernmental	54,700	52,856	(1,844)
Interest	62,500	62,845	345
Other	400	381	(19)
<i>Total Revenues</i>	<u>596,862</u>	<u>592,068</u>	<u>(4,794)</u>
Expenditures			
Current:			
General Government	<u>11,150</u>	<u>8,269</u>	<u>2,881</u>
Debt Service:			
Principal Retirement:			
Community Recreation Center	240,000	240,000	0
Hadcock Road Improvement	18,802	18,000	802
Center Road Improvement	6,818	6,818	0
City Hall Expansion	<u>60,000</u>	<u>60,000</u>	<u>0</u>
Total Principal Retirement	<u>325,620</u>	<u>324,818</u>	<u>802</u>
Interest and Fiscal Charges:			
Community Recreation Center	180,185	180,185	0
Hadcock Road Improvement	6,606	6,606	0
Center Road Improvement	1,611	1,611	0
City Hall Expansion	<u>64,658</u>	<u>64,658</u>	<u>0</u>
Total Interest and Fiscal Charges	<u>\$253,060</u>	<u>\$253,060</u>	<u>\$0</u>

(continued)

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
 In Fund Balance - Budget (Non-GAAP Basis) and Actual
 General Obligation Bond Retirement Fund (continued)
 For the Year Ended December 31, 2001*

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Debt Service	\$578,680	\$577,878	\$802
<i>Total Expenditures</i>	589,830	586,147	3,683
<i>Excess of Revenues Over Expenditures</i>	7,032	5,921	(1,111)
<i>Fund Balance Beginning of Year</i>	680,719	680,719	0
<i>Fund Balance End of Year</i>	<u>\$687,751</u>	<u>\$686,640</u>	<u>(\$1,111)</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Special Assessments	\$288,213	\$286,691	(\$1,522)
Interest	38,892	38,795	(97)
<i>Total Revenues</i>	<u>327,105</u>	<u>325,486</u>	<u>(1,619)</u>
Expenditures			
Current:			
General Government	<u>7,296</u>	<u>4,853</u>	<u>2,443</u>
Debt Service:			
Principal Retirement:			
Grafton Road Improvement	2,720	2,717	3
Hadcock Road Improvement	11,000	11,000	0
Industrial Parkway	40,000	40,000	0
Industrial Parkway Phase II	50,000	50,000	0
Laurel Road Improvement	20,000	20,000	0
Center Road Improvement	8,185	8,182	3
Cross Creek Improvement	32,000	32,000	0
Carpenter Road Improvement	3,000	3,000	0
Laurel Road West Waterline	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Total Principal Retirement	<u>176,905</u>	<u>176,899</u>	<u>6</u>
Interest and Fiscal Charges:			
Grafton Road Improvement	2,645	2,640	5
Hadcock Road Improvement	1,310	1,306	4
Industrial Parkway	64,225	64,224	1
Industrial Parkway Phase II	5,940	5,938	2
Laurel Road Improvement	9,860	9,856	4
Center Road Improvement	3,870	3,866	4
Cross Creek Improvement	30,125	30,121	4
Carpenter Road Improvement	3,360	3,357	3
Laurel Road West Waterline	<u>15,715</u>	<u>15,713</u>	<u>2</u>
Total Interest and Fiscal Charges	<u>137,050</u>	<u>137,021</u>	<u>29</u>
Total Debt Service	<u>\$313,955</u>	<u>\$313,920</u>	<u>\$35</u>

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund (continued)
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<i>Total Expenditures</i>	<u>\$321,251</u>	<u>\$318,773</u>	<u>\$2,478</u>
<i>Excess of Revenues Over Expenditures</i>	5,854	6,713	859
Other Financing Uses			
Operating Transfers Out	<u>(157,495)</u>	<u>(157,495)</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(151,641)	(150,782)	859
<i>Fund Balance Beginning of Year</i>	<u>525,965</u>	<u>525,965</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$374,324</u></u>	<u><u>\$375,183</u></u>	<u><u>\$859</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Debt Service Funds
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property and Other Taxes	\$400,573	\$399,519	(\$1,054)
Municipal Income Tax	78,689	76,467	(2,222)
Intergovernmental	54,700	52,856	(1,844)
Special Assessments	288,213	286,691	(1,522)
Interest	101,392	101,640	248
Other	400	381	(19)
	<u>923,967</u>	<u>917,554</u>	<u>(6,413)</u>
Expenditures			
Current:			
General Government:			
General Obligation Bond Retirement Fund	11,150	8,269	2,881
Special Assessment Bond Retirement Fund	7,296	4,853	2,443
	<u>18,446</u>	<u>13,122</u>	<u>5,324</u>
Total General Government			
Debt Service:			
Principal Retirement:			
General Obligation Bond Retirement Fund	325,620	324,818	802
Special Assessment Bond Retirement Fund	176,905	176,899	6
	<u>502,525</u>	<u>501,717</u>	<u>808</u>
Total Principal Retirement			
Interest and Fiscal Charges:			
General Obligation Bond Retirement Fund	253,060	253,060	0
Special Assessment Bond Retirement Fund	137,050	137,021	29
	<u>390,110</u>	<u>390,081</u>	<u>29</u>
Total Interest and Fiscal Charges			
Total Debt Service			
	<u>892,635</u>	<u>891,798</u>	<u>837</u>
<i>Total Expenditures</i>			
	<u>911,081</u>	<u>904,920</u>	<u>6,161</u>
<i>Excess of Revenues Over Expenditures</i>			
	<u>\$12,886</u>	<u>\$12,634</u>	(\$252)

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Debt Service Funds (continued)
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Other Financing Uses			
Operating Transfers Out	<u>(\$157,495)</u>	<u>(\$157,495)</u>	<u>\$0</u>
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(144,609)	(144,861)	(252)
<i>Fund Balances Beginning of Year</i>	<u>1,206,684</u>	<u>1,206,684</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$1,062,075</u></u>	<u><u>\$1,061,823</u></u>	<u><u>(\$252)</u></u>

Capital Projects Funds

Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Bus Garage Construction Fund To account for the construction of the bus garage financed with monies received from the State.

Fire Station Construction Fund To account for the construction of the fire station financed by tax monies.

Service Garage Addition Fund To account for the construction of the service garage financed by tax monies.

Capital Projects Fund To account for the various capital projects of the City financed by tax monies.

Traffic Control Equipment Fund To account for transfers from the street maintenance and repair special revenue fund and from the state highway special revenue fund for the purchase of traffic control equipment.

Capital Replacement Fund To account for transfers from various other funds of the City to provide for the future replacement of equipment.

Brunswick Lake Construction Fund To account for the purchase and improvements to the Brunswick Lake site financed by the proceeds of bonds and advances from the general fund.

Road Improvement Fund To account for transfers and grant monies used for improvements to various City roads.

Storm Sewer Fund To account for transfers and grant monies used for improvements to various City storm sewers.

Parks Development Fund To account for the acquisition and development of various City Parks.

City Hall Expansion Fund To account for the expansion of City Hall.

Community Development Block Grant Fund To account for grant monies used for various capital projects of the City.

City of Brunswick, Ohio
Combining Balance Sheet
All Capital Projects Funds
December 31, 2001

	Bus Garage Construction	Fire Station Construction	Service Garage Addition
Assets			
Equity in Pooled Cash and Cash Equivalents	\$3,740	\$2,215,038	\$22,830
Cash and Cash Equivalents in Segregated Accounts	0	0	0
Intergovernmental Receivable	0	0	0
Assets Held for Resale	0	0	0
<i>Total Assets</i>	<u>\$3,740</u>	<u>\$2,215,038</u>	<u>\$22,830</u>
Liabilities			
Contracts Payable	\$0	\$0	\$0
Retainage Payable	0	0	0
Advances from Other Funds	0	0	0
Interfund Payable	0	0	0
Intergovernmental Payable	0	0	0
Deferred Revenue	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity			
Fund Balances (Deficit):			
Reserved for Encumbrances	0	119,523	16,878
Reserved for Assets Held for Resale	0	0	0
Unreserved, Undesignated	3,740	2,095,515	5,952
<i>Total Fund Equity</i>	<u>3,740</u>	<u>2,215,038</u>	<u>22,830</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$3,740</u>	<u>\$2,215,038</u>	<u>\$22,830</u>

(continued)

City of Brunswick, Ohio
Combining Balance Sheet
All Capital Projects Funds (continued)
December 31, 2001

	Capital Projects	Traffic Control Equipment	Capital Replacement	Brunswick Lake Construction
Assets				
Equity in Pooled Cash and Cash Equivalents	\$78,760	\$212,853	\$2,298,828	\$401,898
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Intergovernmental Receivable	131,482	0	0	0
Assets Held for Resale	0	0	0	2,730,275
<i>Total Assets</i>	\$210,242	\$212,853	\$2,298,828	\$3,132,173
Liabilities				
Contracts Payable	\$0	\$0	\$0	\$72,890
Retainage Payable	0	0	0	0
Advances from Other Funds	0	0	0	2,642,000
Interfund Payable	0	0	0	0
Intergovernmental Payable	302	0	0	1,429
Deferred Revenue	113,932	0	0	0
<i>Total Liabilities</i>	114,234	0	0	2,716,319
Fund Equity				
Fund Balances (Deficit):				
Reserved for Encumbrances	0	0	4,739	71,680
Reserved for Assets Held for Resale	0	0	0	2,730,275
Unreserved, Undesignated	96,008	212,853	2,294,089	(2,386,101)
<i>Total Fund Equity</i>	96,008	212,853	2,298,828	415,854
<i>Total Liabilities and Fund Equity</i>	\$210,242	\$212,853	\$2,298,828	\$3,132,173

Road Improvement	Storm Sewer	Parks Development	City Hall Expansion	Community Development Block Grant	Totals
\$1,097,411	\$299,150	\$793,523	\$645,558	\$123,832	\$8,193,421
3,985	21,927	0	0	0	25,912
24,960	0	0	0	0	156,442
0	0	0	0	0	2,730,275
<u>\$1,126,356</u>	<u>\$321,077</u>	<u>\$793,523</u>	<u>\$645,558</u>	<u>\$123,832</u>	<u>\$11,106,050</u>
\$17,756	\$1,000	\$0	\$1,065	\$5,549	\$98,260
3,985	21,927	0	0	0	25,912
0	0	0	0	0	2,642,000
57,000	0	0	0	83,000	140,000
0	0	0	0	0	1,731
24,960	0	0	0	0	138,892
<u>103,701</u>	<u>22,927</u>	<u>0</u>	<u>1,065</u>	<u>88,549</u>	<u>3,046,795</u>
679,912	299,151	9,596	1,993	71,166	1,274,638
0	0	0	0	0	2,730,275
<u>342,743</u>	<u>(1,001)</u>	<u>783,927</u>	<u>642,500</u>	<u>(35,883)</u>	<u>4,054,342</u>
<u>1,022,655</u>	<u>298,150</u>	<u>793,523</u>	<u>644,493</u>	<u>35,283</u>	<u>8,059,255</u>
<u>\$1,126,356</u>	<u>\$321,077</u>	<u>\$793,523</u>	<u>\$645,558</u>	<u>\$123,832</u>	<u>\$11,106,050</u>

City of Brunswick, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Year Ended December 31, 2001*

	Bus Garage Construction	Fire Station Construction	Service Garage Addition
Revenues			
Permissive Motor Vehicle License Tax	\$0	\$0	\$0
Licenses, Permits and Fees	0	0	0
Intergovernmental	0	0	0
Interest	0	34,647	0
Other	0	0	0
<i>Total Revenues</i>	<u>0</u>	<u>34,647</u>	<u>0</u>
Expenditures			
Current:			
Capital Outlay	301	0	4,635
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>301</u>	<u>0</u>	<u>4,635</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(301)</u>	<u>34,647</u>	<u>(4,635)</u>
Other Financing Sources (Uses)			
Sale of Fixed Assets	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(301)</u>	<u>34,647</u>	<u>(4,635)</u>
<i>Fund Balances Beginning of Year</i>	4,041	2,180,391	27,465
Residual Equity Transfers	0	0	0
<i>Fund Balances End of Year</i>	<u><u>\$3,740</u></u>	<u><u>\$2,215,038</u></u>	<u><u>\$22,830</u></u>

Capital Projects	Traffic Control Equipment	Capital Replacement	Brunswick Lake Construction	Road Improvement	Storm Sewer
\$246,613	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	297,515	119,083
0	0	0	21,172	0	1,417
5,679	0	0	0	1,013	0
<u>252,292</u>	<u>0</u>	<u>0</u>	<u>21,172</u>	<u>298,528</u>	<u>120,500</u>
1,185	4,263	950,881	183,624	425,605	234,912
0	0	0	335,000	0	0
0	0	0	154,791	0	0
<u>1,185</u>	<u>4,263</u>	<u>950,881</u>	<u>673,415</u>	<u>425,605</u>	<u>234,912</u>
<u>251,107</u>	<u>(4,263)</u>	<u>(950,881)</u>	<u>(652,243)</u>	<u>(127,077)</u>	<u>(114,412)</u>
0	0	64,468	0	0	0
0	47,000	579,315	157,495	176,243	295,000
<u>(375,000)</u>	<u>(31,243)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(375,000)</u>	<u>15,757</u>	<u>643,783</u>	<u>157,495</u>	<u>176,243</u>	<u>295,000</u>
(123,893)	11,494	(307,098)	(494,748)	49,166	180,588
219,901	201,359	2,605,926	910,602	973,489	117,562
0	0	0	0	0	0
<u>\$96,008</u>	<u>\$212,853</u>	<u>\$2,298,828</u>	<u>\$415,854</u>	<u>\$1,022,655</u>	<u>\$298,150</u>

(continued)

City of Brunswick, Ohio
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Capital Projects Funds (continued)
For the Year Ended December 31, 2001

	Parks Development	City Hall Expansion	Community Development Block Grant	Totals
Revenues				
Permissive Motor Vehicle License Tax	\$0	\$0	\$0	\$246,613
Licenses, Permits and Fees	137,232	0	0	137,232
Intergovernmental	0	0	103,499	520,097
Interest	0	0	0	57,236
Other	1,000	0	0	7,692
<i>Total Revenues</i>	<u>138,232</u>	<u>0</u>	<u>103,499</u>	<u>968,870</u>
Expenditures				
Current:				
Capital Outlay	17,441	5,507	65,970	1,894,324
Debt Service:				
Principal Retirement	0	0	0	335,000
Interest and Fiscal Charges	0	0	0	154,791
<i>Total Expenditures</i>	<u>17,441</u>	<u>5,507</u>	<u>65,970</u>	<u>2,384,115</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>120,791</u>	<u>(5,507)</u>	<u>37,529</u>	<u>(1,415,245)</u>
Other Financing Sources (Uses)				
Sale of Fixed Assets	0	0	0	64,468
Operating Transfers In	10,000	650,000	0	1,915,053
Operating Transfers Out	0	0	0	(406,243)
<i>Total Other Financing Sources (Uses)</i>	<u>10,000</u>	<u>650,000</u>	<u>0</u>	<u>1,573,278</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>130,791</u>	<u>644,493</u>	<u>37,529</u>	<u>158,033</u>
<i>Fund Balances Beginning of Year</i>	<u>662,732</u>	<u>0</u>	<u>436</u>	<u>7,903,904</u>
Residual Equity Transfers	0	0	(2,682)	(2,682)
<i>Fund Balances End of Year</i>	<u><u>\$793,523</u></u>	<u><u>\$644,493</u></u>	<u><u>\$35,283</u></u>	<u><u>\$8,059,255</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Bus Garage Construction Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	<u>4,041</u>	<u>301</u>	<u>3,740</u>
<i>Excess of Revenues Under Expenditures</i>	(4,041)	(301)	3,740
<i>Fund Balance Beginning of Year</i>	<u>4,041</u>	<u>4,041</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$3,740</u></u>	<u><u>\$3,740</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Fire Station Construction Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$55,000	\$54,215	(\$785)
Expenditures			
Capital Outlay	679,523	119,523	560,000
<i>Excess of Revenues Under Expenditures</i>	(624,523)	(65,308)	559,215
Other Financing Sources			
Sale of Fixed Assets	250,000	0	(250,000)
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(374,523)	(65,308)	309,215
<i>Fund Balance Beginning of Year</i>	2,041,300	2,041,300	0
Prior Year Encumbrances Appropriated	119,523	119,523	0
<i>Fund Balance End of Year</i>	\$1,786,300	\$2,095,515	\$309,215

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Service Garage Addition Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	<u>59,280</u>	<u>54,421</u>	<u>4,859</u>
<i>Excess of Revenues Under Expenditures</i>	(59,280)	(54,421)	4,859
<i>Fund Balance Beginning of Year</i>	8,093	8,093	0
Prior Year Encumbrances Appropriated	<u>52,280</u>	<u>52,280</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,093</u></u>	<u><u>\$5,952</u></u>	<u><u>\$4,859</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Permissive Motor Vehicle License Tax	\$235,000	\$244,228	\$9,228
Other	5,679	5,679	0
<i>Total Revenues</i>	240,679	249,907	9,228
Expenditures			
Capital Outlay	1,045	1,045	0
<i>Excess of Revenues Over Expenditures</i>	239,634	248,862	9,228
Other Financing Uses			
Operating Transfers Out	(385,000)	(375,000)	10,000
<i>Excess of Revenues Under Expenditures and Other Financing Uses</i>	(145,366)	(126,138)	19,228
<i>Fund Balance Beginning of Year</i>	204,898	204,898	0
<i>Fund Balance End of Year</i>	<u>\$59,532</u>	<u>\$78,760</u>	<u>\$19,228</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Traffic Control Equipment Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	<u>15,263</u>	<u>4,263</u>	<u>11,000</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(15,263)</u>	<u>(4,263)</u>	<u>11,000</u>
Other Financing Sources (Uses)			
Operating Transfers In	47,000	47,000	0
Operating Transfers Out	<u>(31,243)</u>	<u>(31,243)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>15,757</u>	<u>15,757</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	494	11,494	11,000
<i>Fund Balance Beginning of Year</i>	197,096	197,096	0
Prior Year Encumbrances Appropriated	<u>4,263</u>	<u>4,263</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$201,853</u></u>	<u><u>\$212,853</u></u>	<u><u>\$11,000</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Capital Replacement Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	<u>1,125,815</u>	<u>957,034</u>	<u>168,781</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,125,815)</u>	<u>(957,034)</u>	<u>168,781</u>
Other Financing Sources			
Sale of Fixed Assets	63,930	64,468	538
Operating Transfers In	<u>582,980</u>	<u>579,315</u>	<u>(3,665)</u>
<i>Total Other Financing Sources</i>	<u>646,910</u>	<u>643,783</u>	<u>(3,127)</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(478,905)	(313,251)	165,654
<i>Fund Balance Beginning of Year</i>	2,572,025	2,572,025	0
Prior Year Encumbrances Appropriated	<u>35,315</u>	<u>35,315</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,128,435</u></u>	<u><u>\$2,294,089</u></u>	<u><u>\$165,654</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Brunswick Lake Construction Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$25,000	\$22,998	(\$2,002)
Expenditures			
Capital Outlay	348,884	190,175	158,709
Debt Service:			
Principal Retirement	400,000	335,000	65,000
Interest and Fiscal Charges	155,000	154,791	209
Total Debt Service	555,000	489,791	65,209
<i>Total Expenditures</i>	903,884	679,966	223,918
<i>Excess of Revenues Under Expenditures</i>	(878,884)	(656,968)	221,916
Other Financing Sources			
Advances In	430,000	430,000	0
Operating Transfers In	157,495	157,495	0
<i>Total Other Financing Sources</i>	587,495	587,495	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(291,389)	(69,473)	221,916
<i>Fund Balance Beginning of Year</i>	357,617	357,617	0
Prior Year Encumbrances Appropriated	32,884	32,884	0
<i>Fund Balance End of Year</i>	\$99,112	\$321,028	\$221,916

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Road Improvement Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,890,870	\$316,800	(\$1,574,070)
Other	1,013	1,013	0
<i>Total Revenues</i>	<u>1,891,883</u>	<u>317,813</u>	<u>(1,574,070)</u>
Expenditures			
Capital Outlay:			
Maxwell Hadcock Road	510,619	484,065	26,554
North Carpenter Road Paving	205,497	205,497	0
Boston Road Paving	273,055	156,692	116,363
Sleepy Hollow Pearl Intersection	161,210	161,209	1
Laurel W Phase II	25,000	25,000	0
I-71 / 303 Entrance	32,000	32,000	0
Boyer Construction	64,370	61,481	2,889
Total Capital Outlay	<u>1,271,751</u>	<u>1,125,944</u>	<u>145,807</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>620,132</u>	<u>(808,131)</u>	<u>(1,428,263)</u>
Other Financing Sources			
Advances In	57,000	57,000	0
Operating Transfers In	276,243	176,243	(100,000)
<i>Total Other Financing Sources</i>	<u>333,243</u>	<u>233,243</u>	<u>(100,000)</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	953,375	(574,888)	(1,528,263)
<i>Fund Balance Beginning of Year</i>	760,602	760,602	0
Prior Year Encumbrances Appropriated	<u>214,030</u>	<u>214,030</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,928,007</u></u>	<u><u>\$399,744</u></u>	<u><u>(\$1,528,263)</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Storm Sewer Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$266,000	\$154,312	(\$111,688)
Expenditures			
Capital Outlay:			
Applewood	<u>707,560</u>	<u>596,110</u>	<u>111,450</u>
<i>Excess of Revenues Under Expenditures</i>	(441,560)	(441,798)	(238)
Other Financing Sources			
Operating Transfers In	<u>295,000</u>	<u>295,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(146,560)	(146,798)	(238)
<i>Fund Balance Beginning of Year</i>	11,238	11,238	0
Prior Year Encumbrances Appropriated	<u>135,560</u>	<u>135,560</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$238</u></u>	<u><u>\$0</u></u>	<u><u>(\$238)</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Parks Development Fund
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Licenses, Permits and Fees	\$131,500	\$137,232	\$5,732
Other	1,000	1,000	0
<i>Total Revenues</i>	<u>132,500</u>	<u>138,232</u>	<u>5,732</u>
Expenditures			
Capital Outlay:			
Public Square	17,000	4,444	12,556
Park District I, II and III	279,096	22,593	256,503
Total Capital Outlay	<u>296,096</u>	<u>27,037</u>	<u>269,059</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(163,596)	111,195	274,791
Other Financing Sources			
Operating Transfers In	<u>10,000</u>	<u>10,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(153,596)	121,195	274,791
<i>Fund Balance Beginning of Year</i>	653,636	653,636	0
Prior Year Encumbrances Appropriated	<u>9,096</u>	<u>9,096</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$509,136</u></u>	<u><u>\$783,927</u></u>	<u><u>\$274,791</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
City Hall Expansion Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	<u>650,000</u>	<u>7,500</u>	<u>642,500</u>
<i>Excess of Revenues Under Expenditures</i>	(650,000)	(7,500)	642,500
Other Financing Sources			
Operating Transfers In	<u>650,000</u>	<u>650,000</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	0	642,500	642,500
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$642,500</u></u>	<u><u>\$642,500</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2001

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$179,000	\$148,799	(\$30,201)
Expenditures			
Capital Outlay	<u>140,163</u>	<u>140,163</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	<u>38,837</u>	<u>8,636</u>	<u>(30,201)</u>
Other Financing Sources (Uses)			
Advances In	83,000	83,000	0
Advances Out	<u>(89,000)</u>	<u>(89,000)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(6,000)</u>	<u>(6,000)</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	32,837	2,636	(30,201)
<i>Fund Balance Beginning of Year</i>	24,901	24,901	0
Residual Equity Transfers	(2,682)	(2,682)	0
Prior Year Encumbrances Appropriated	<u>22,263</u>	<u>22,263</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$77,319</u></u>	<u><u>\$47,118</u></u>	<u><u>(\$30,201)</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Permissive Motor Vehicle License Tax	\$235,000	\$244,228	\$9,228
Licenses, Permits and Fees	131,500	286,031	154,531
Intergovernmental	2,335,870	471,112	(1,864,758)
Interest	80,000	77,213	(2,787)
Other	7,692	7,692	0
<i>Total Revenues</i>	<u>2,790,062</u>	<u>1,086,276</u>	<u>(1,703,786)</u>
Expenditures			
Capital Outlay:			
Bus Garage Construction Fund	4,041	301	3,740
Fire Station Construction Fund	679,523	119,523	560,000
Service Garage Addition Fund	59,280	54,421	4,859
Capital Projects Fund	1,045	1,045	0
Traffic Control Equipment Fund	15,263	4,263	11,000
Capital Replacement Fund	1,125,815	957,034	168,781
Brunswick Lake Construction Fund	348,884	190,175	158,709
Road Improvement Fund	1,271,751	1,125,944	145,807
Storm Sewer Fund	707,560	596,110	111,450
Parks Development Fund	296,096	27,037	269,059
City Hall Expansion Fund	650,000	7,500	642,500
Community Development Block Grant Fund	140,163	140,163	0
Total Capital Outlay	<u>5,299,421</u>	<u>3,223,516</u>	<u>2,075,905</u>
Debt Service:			
Principal Retirement	400,000	335,000	65,000
Interest and Fiscal Charges	155,000	154,791	209
Total Debt Service	<u>555,000</u>	<u>489,791</u>	<u>65,209</u>
<i>Total Expenditures</i>	<u>5,854,421</u>	<u>3,713,307</u>	<u>2,141,114</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(\$3,064,359)</u>	<u>(\$2,627,031)</u>	<u>\$437,328</u>

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds (continued)
For the Year Ended December 31, 2001

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses)			
Sale of Fixed Assets	\$313,930	\$64,468	(\$249,462)
Advances In	570,000	570,000	0
Advances Out	(89,000)	(89,000)	0
Operating Transfers In	2,018,718	1,915,053	(103,665)
Operating Transfers Out	(416,243)	(406,243)	10,000
<i>Total Other Financing Sources (Uses)</i>	<u>2,397,405</u>	<u>2,054,278</u>	<u>(343,127)</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(666,954)	(572,753)	94,201
<i>Fund Balances Beginning of Year</i>	6,835,447	6,835,447	0
Residual Equity Transfers	(2,682)	(2,682)	0
Prior Year Encumbrances Appropriated	<u>625,214</u>	<u>625,214</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$6,791,025</u></u>	<u><u>\$6,885,226</u></u>	<u><u>\$94,201</u></u>

Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

Agency Funds

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Mayor's Court Fund To account for bank accounts used by the Mayor's Court.

Performance Bond Fund To account for monies posted for grade bonds. These monies are returned after final approval by the City.

Family Violence Fund To account for grant monies received for the Committee Against Family Violence. The City's role, as directed by the Committee, is limited to that of custodian of funds.

Recreational Programs Fund To account for purchases of supplies and equipment for local softball teams.

Flex Spending Fund To account for monies withheld from employees' paychecks for future child care and health services purchased by the employee.

Twelve Step Recovery Fund To account for grant monies received for the Twelve Step Recovery Program. The City's role, as directed by the Program, is limited to that of custodian of funds.

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
Mayor's Court				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$2,989	\$617,745	\$613,380	\$7,354
Liabilities				
Undistributed Assets	\$2,989	\$617,745	\$613,380	\$7,354
Performance Bond				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$792,957	\$678,123	\$952,690	\$518,390
Cash and Cash Equivalents in Segregated Accounts	183,106	103,900	0	287,006
<i>Total Assets</i>	<u>\$976,063</u>	<u>\$782,023</u>	<u>\$952,690</u>	<u>\$805,396</u>
Liabilities				
Undistributed Assets	<u>\$976,063</u>	<u>\$782,023</u>	<u>\$952,690</u>	<u>\$805,396</u>
Family Violence				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,100	\$1,500	\$0	\$5,600
Liabilities				
Undistributed Assets	\$4,100	\$1,500	\$0	\$5,600
Recreational Programs				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$881	\$149	\$0	\$1,030
Liabilities				
Undistributed Assets	\$881	\$149	\$0	\$1,030

(continued)

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (continued)
For the Year Ended December 31, 2001

	Beginning Balance 12/31/00	Additions	Deductions	Ending Balance 12/31/01
<i>Flex Spending</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$885	\$9,178	\$9,157	\$906
Liabilities				
Undistributed Assets	\$885	\$9,178	\$9,157	\$906
<i>Twelve Step Recovery</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$442	\$19,100	\$19,542	\$0
Liabilities				
Undistributed Assets	\$442	\$19,100	\$19,542	\$0
<i>Total - All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$799,265	\$708,050	\$981,389	\$525,926
Cash and Cash Equivalents in Segregated Accounts	186,095	721,645	613,380	294,360
<i>Total Assets</i>	\$985,360	\$1,429,695	\$1,594,769	\$820,286
Liabilities				
Undistributed Assets	\$985,360	\$1,429,695	\$1,594,769	\$820,286

General Fixed Assets Account Group

The general fixed assets group is used to account for all land and improvements, buildings, equipment and machinery, and furniture and fixtures not used in the operations of the enterprise fund.

City of Brunswick, Ohio
Schedule of Changes in General Fixed Assets
By Function
For the Year Ended December 31, 2001

Function	General Fixed Assets 12/31/2000	Additions	Deletions	General Fixed Assets 12/31/2001
General Government	\$6,908,164	\$1,561,676	\$17,986	\$8,451,854
Security of Persons and Property	4,798,153	843,139	214,218	5,427,074
Public Health Services	1,452,669	12,624	0	1,465,293
Transportation	4,068,361	175,705	53,065	4,191,001
Community Environment	431,411	66,413	11,186	486,638
Leisure Time Activities	7,479,123	119,768	82,943	7,515,948
<i>Total General Fixed Assets</i>	<u>\$25,137,881</u>	<u>\$2,779,325</u>	<u>\$379,398</u>	<u>\$27,537,808</u>

City of Brunswick, Ohio
Schedule of General Fixed Assets
By Function and Type
December 31, 2001

Function	Total	Land and Improvements	Buildings	Equipment and Machinery	Furniture and Fixtures
General Government	\$8,451,854	\$4,749,281	\$3,056,878	\$560,999	\$84,696
Security of Persons and Property	5,427,074	177,830	1,185,327	4,018,345	45,572
Public Health Services	1,465,293	117,042	1,157,980	36,905	153,366
Transportation	4,191,001	248,338	1,894,769	2,043,447	4,447
Community Environment	486,638	0	0	471,998	14,640
Leisure Time Activities	7,515,948	2,087,148	4,780,807	586,285	61,708
<i>Total General Fixed Assets</i>	<u>\$27,537,808</u>	<u>\$7,379,639</u>	<u>\$12,075,761</u>	<u>\$7,717,979</u>	<u>\$364,429</u>

City of Brunswick, Ohio
Schedule of General Fixed Assets
By Source
December 31, 2001

General Fixed Assets

Land and Improvements	\$7,379,639
Buildings	12,075,761
Equipment and Machinery	7,717,979
Furniture and Fixtures	<u>364,429</u>
<i>Total General Fixed Assets</i>	<u><u>\$27,537,808</u></u>

Investments in General Fixed Assets

General Government Revenues	\$27,299,249
Donations	<u>238,559</u>
<i>Total Investment in General Fixed Assets</i>	<u><u>\$27,537,808</u></u>

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Statistical Section

City of Brunswick, Ohio
General Governmental Expenditures by Function (1)
Last Ten Years

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
General Government	\$4,171,678	\$2,735,766	\$2,195,371	\$2,279,025	\$1,963,227	\$2,085,024	\$1,920,726	\$1,759,081	\$1,647,755	\$1,628,374
Security of Persons and Property	6,137,473	5,116,511	4,556,861	4,333,618	3,764,522	3,594,321	3,088,478	2,845,947	2,455,243	2,673,542
Public Health Services	112,813	107,726	105,083	85,615	79,420	79,232	76,752	57,762	45,766	89,120
Transportation	2,056,940	2,028,411	2,047,688	1,762,026	1,886,056	1,854,871	1,606,096	1,794,388	1,636,699	1,419,238
Community Environment	868,139	773,283	790,137	869,300	573,017	612,803	577,084	563,863	446,796	451,350
Leisure Time Activities	1,705,517	1,493,797	1,410,081	1,349,203	1,293,582	1,269,554	1,214,755	1,228,819	1,124,759	1,029,078
Capital Outlay	1,894,324	1,171,758	1,383,501	5,647,025	1,767,664	1,472,259	710,649	1,418,784	1,219,213	1,275,073
Debt Service	1,391,589	1,217,302	1,120,798	1,213,679	971,665	1,021,341	1,152,774	1,152,310	1,168,309	1,137,885
Total	\$18,338,473	\$14,644,554	\$13,609,520	\$17,539,491	\$12,299,153	\$11,989,405	\$10,347,314	\$10,820,954	\$9,744,540	\$9,703,660

Source: City financial records

(1) Includes All Governmental Funds

City of Brunswick, Ohio
General Governmental Revenues by Source (1)
Last Ten Years

	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992
Taxes (2)	\$9,847,858	\$9,540,990	\$8,967,420	\$8,389,317	\$7,974,518	\$6,917,068	\$5,730,124	\$5,332,043	\$5,051,676	\$4,710,377
Charges for Services	1,558,635	1,506,997	1,429,831	1,202,170	1,248,655	1,146,885	1,082,171	1,060,570	870,525	709,897
Licenses, Permits and Fees	2,006,113	900,832	865,456	935,516	748,956	686,454	639,659	585,669	454,342	455,462
Fines and Forfeitures	518,478	620,207	498,272	481,459	485,742	481,458	309,771	363,493	383,314	364,439
Intergovernmental	3,255,417	3,156,262	3,172,834	3,715,751	3,829,592	3,037,268	2,495,805	2,685,904	2,642,893	1,918,002
Special Assessments	286,691	428,196	268,354	212,728	343,674	279,683	317,367	368,159	348,674	303,571
Interest	798,594	1,127,177	703,104	714,832	549,585	407,076	372,656	267,560	212,147	252,922
Sales	27,071	27,852	34,610	50,887	38,470	48,582	98,103	109,959	109,844	31,517
Donations	500	0	0	0	0	0	0	370	500	0
Other	60,462	228,408	141,515	406,541	109,434	196,040	153,524	90,054	136,032	141,159
Totals	\$18,359,819	\$17,536,921	\$16,081,396	\$16,109,201	\$15,328,626	\$13,200,514	\$11,199,180	\$10,863,781	\$10,209,947	\$8,887,346

Source: City Financial Records

(1) Includes All Governmental Funds

(2) Includes property, municipal income and permissive motor vehicle license tax.

Prior to 1995, permissive motor vehicle license tax was included in intergovernmental revenue.

City of Brunswick, Ohio
Real Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy (1)	Current Collections	Percent of Levy Collected	Delinquent Collections	Total Collections	Percent of Total Collections To Tax Levy	Outstanding Delinquent Taxes (2)	Percent of Delinquent Taxes to Tax Levy
2001	\$1,707,260	\$1,669,218	97.77 %	\$38,413	\$1,707,631	100.02 %	\$42,170	2.47 %
2000	1,709,265	1,659,674	97.10	39,727	1,699,401	99.42	38,971	2.28
1999	1,670,254	1,629,239	97.54	50,275	1,679,514	100.55	40,707	2.44
1998	1,658,848	1,611,546	97.15	38,451	1,649,997	99.47	43,057	2.60
1997	1,760,843	1,705,881	96.88	46,639	1,752,520	99.53	43,566	2.47
1996	2,624,087	2,406,884	91.72	67,470	2,474,354	94.29	52,684	2.01
1995	2,265,108	2,233,632	98.61	44,845	2,278,477	100.59	68,505	3.02
1994	2,368,128	2,172,436	91.74	59,236	2,231,672	94.24	256,926	10.85
1993	2,220,749	2,158,981	97.22	29,900	2,188,881	98.56	120,470	5.42
1992	2,000,501	1,960,455	98.00	50,994	2,011,449	100.55	88,602	4.43

Source: Medina County, Ohio; County Auditor

(1) Includes homestead/rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.

(2) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

City of Brunswick, Ohio
Tangible Personal Property Tax Collections
Last Ten Years

<u>Year</u>	<u>Amount</u>
2001	\$121,543
2000	110,881
1999	103,631
1998	99,387
1997	100,160
1996	188,244
1995	175,110
1994	155,864
1993	143,837
1992	156,370

Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Year (1)	Real Property		Public Utility Property		Tangible Personal Property		Total		
	Assessed Value	Estimated Actual Value (2)	Assessed Value	Estimated Actual Value (2)	Assessed Value	Estimated Actual Value (2)	Assessed Value	Estimated Actual Value	Ratio
2001	\$480,559,280	\$1,373,026,514	\$13,837,630	\$15,724,580	\$34,705,810	\$138,823,240	\$529,102,720	\$1,527,574,334	34.64 %
2000	467,679,330	1,336,226,657	13,803,680	15,686,000	28,055,480	112,221,920	509,538,490	1,464,134,577	34.80
1999	441,882,770	1,262,522,200	15,722,480	17,866,455	25,769,480	103,077,920	483,374,730	1,383,466,575	34.94
1998	414,182,320	1,183,378,057	14,460,450	16,432,330	23,801,975	95,207,900	452,444,745	1,295,018,287	34.94
1997	396,115,700	1,131,759,143	16,259,590	18,476,807	22,628,700	90,514,800	435,003,990	1,240,750,750	35.06
1996	381,223,180	1,089,209,086	16,363,670	18,595,080	19,473,447	77,893,788	417,060,297	1,185,697,953	35.17
1995	297,435,380	849,815,371	17,659,080	20,067,136	17,042,770	68,171,080	332,137,230	938,053,587	35.41
1994	278,125,210	794,643,457	16,996,630	19,314,352	15,663,148	62,652,592	310,784,988	876,610,401	35.45
1993	270,178,730	771,939,229	16,816,040	19,109,136	15,718,475	62,873,900	302,713,245	853,922,265	35.45
1992	232,199,400	663,426,857	16,346,390	18,575,443	15,653,323	62,613,292	264,199,113	744,615,592	35.48

Source: Medina County, Ohio; County Auditor

(1) The year represents collection year.

(2) This amount is calculated based on the following percentages:

Real property is assessed at thirty-five percent of actual value.

Public utility is assessed at eighty-eight percent of actual value.

Tangible personal is assessed at twenty-five percent of actual value.

City of Brunswick, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

Year	City of Brunswick	Medina County	Brunswick City Schools	Medina County			Total
				Joint Vocational School	Medina County Library	Park District	
2001	\$3.45	\$8.19	\$63.24	\$3.05	\$1.25	\$0.50	\$79.68
2000	3.55	8.20	63.24	3.05	1.25	0.50	79.79
1999	3.65	7.92	63.77	3.05	1.25	0.50	80.14
1998	3.87	7.95	64.52	3.05	1.25	0.50	81.14
1997	4.27	7.97	65.67	3.05	1.25	0.50	82.71
1996	8.27	7.98	65.67	3.05	1.25	0.50	86.72
1995	8.77	8.09	68.34	3.05	1.25	0.50	90.00
1994	9.02	8.10	61.30	3.05	1.25	0.50	83.22
1993	9.22	8.12	61.65	3.05	1.25	0.50	83.79
1992	9.22	8.20	60.90	3.05	0.75	0.50	82.62

Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
Special Assessment Collections (1)
Last Ten Years

Year	Current Assessments Due	Delinquent Assessments Due	Total Assessments Due	Current Collections	Delinquent Collections	Paid in Full (2)	Total Assessments Collected	Ratio of Collections to Amount Due	Total Outstanding Assessments
2001	\$383,520	\$68,415	\$451,935	\$260,109	\$26,582	\$0	\$286,691	63 %	\$2,811,938
2000	383,834	125,114	508,948	366,583	31,307	0	397,890	78	3,098,629
1999	302,502	109,800	412,302	223,334	41,775	3,245	268,354	65	3,510,580
1998	311,154	62,851	374,005	198,221	13,927	580	212,728	57	1,720,195
1997	317,866	70,873	388,739	221,553	29,052	12,294	262,899	68	1,932,923
1996	315,967	56,754	372,721	241,939	26,250	11,494	279,683	75	2,139,522
1995	306,252	51,149	357,401	301,652	15,715	0	317,367	89	2,419,205
1994	354,487	58,360	412,847	281,026	23,423	15,002	319,451	77	2,736,571
1993	351,398	45,506	396,904	290,947	16,655	1,072	308,674	78	2,485,656
1992	261,733	28,244	289,977	248,775	7,243	8,820	264,838	91	2,794,330

Source: Medina County, Ohio; County Auditor

(1) Includes special assessments collected by the County for the retirement of debt.

(2) This column represents payments received for all future assessments.

City of Brunswick, Ohio
Property Value, Construction and Bank Deposits
Last Ten Years

Year	Property Value (2)	Residential		Commercial (1)		Industrial (1)		Domestic Bank Deposits in the County (in thousands)
		Number of Units	Value	Number of Units	Value	Number of Units	Value	
2001	\$529,102,720	244	\$33,483,486	6	\$1,923,390	3	\$2,640,000	\$191,217
2000	509,538,490	227	31,844,663	29	14,423,200	7	10,842,200	151,846
1999	483,374,730	270	46,940,508	19	10,820,131	4	4,258,685	129,769
1998	452,444,745	310	51,842,393	19	6,435,600	3	2,555,000	90,782
1997	435,003,990	255	37,682,439	12	8,282,140	3	2,125,000	75,228
1996	417,060,297	276	43,797,645	11	4,918,100	8	2,548,845	384,267
1995	332,137,230	222	35,407,401	11	4,637,000	7	5,344,000	379,546
1994	310,784,988	218	30,888,811	27	6,685,800	4	1,925,000	277,756
1993	302,713,245	133	18,814,631	11	3,567,800	5	1,600,000	351,929
1992	264,199,113	126	17,303,756	26	8,165,000	1	400,000	330,271

Sources: City building permits reports
Federal Reserve Bank of Cleveland

(1) Number of units include new construction only

(2) Represents total assessed value

(3) Decrease from prior years is due to changes in banking headquarters

City of Brunswick, Ohio
*Ratio of Net General Bonded Debt to Assessed
 Value and Net Bonded Debt Per Capita
 Last Ten Years*

<u>Year</u>	<u>Population</u>	<u>Net General Obligation Bonded Debt</u>	<u>Assessed Value</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net General Obligation Bonded Debt Per Capita</u>
2001	34,094	\$3,439,387	\$529,102,720	0.65 %	\$100.88
2000	33,388	3,745,923	509,538,490	0.74	112.19
1999	32,000	4,120,493	483,374,730	0.85	128.77
1998	31,980	4,494,247	452,444,745	0.99	140.53
1997	31,880	4,862,680	435,003,990	1.12	152.53
1996	31,554	5,358,708	417,060,297	1.28	169.83
1995	31,337	5,685,415	332,137,230	1.71	181.43
1994	30,545	6,001,587	310,784,988	1.93	196.48
1993	28,235	6,355,557	302,713,245	2.10	225.09
1992	28,230	6,785,534	264,199,113	2.57	240.37

Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
*Ratio of Annual Debt Service Expenditures For
 General Bonded Debt to Total General Governmental Expenditures
 Last Ten Years*

Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service To Total General Governmental Expenditures
2001	\$324,818	\$253,059	\$577,877	\$18,338,473	3.15 %
2000	369,818	277,850	647,668	14,644,554	4.42
1999	349,818	322,847	672,665	13,609,520	4.94
1998	334,363	269,855	604,218	17,539,491	3.44
1997	318,909	402,850	721,759	12,299,153	5.87
1996	333,909	427,609	761,518	11,989,405	6.35
1995	366,765	451,179	817,944	10,347,314	7.90
1994	351,765	473,474	825,239	10,820,954	7.63
1993	336,765	494,480	831,245	9,744,540	8.53
1992	291,765	476,000	767,765	9,703,660	7.91

Source: City financial records

City of Brunswick, Ohio
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 2001

	<u>General Obligation Debt Outstanding</u>	<u>Percentage Applicable to City (1)</u>	<u>Amount Applicable to City of Brunswick</u>
City of Brunswick	<u>\$4,126,903</u>	100.00 %	<u>\$4,126,903</u>
Medina County	15,035,000	17.10	2,570,985
Brunswick City Schools	<u>21,767,500</u>	77.38	<u>16,843,692</u>
Total Overlapping Debt	<u>36,802,500</u>		<u>19,414,677</u>
 Total Direct and Overlapping	 <u><u>\$77,731,903</u></u>		 <u><u>\$42,956,256</u></u>

Source: Medina County, Ohio; County Auditor

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the City by the assessed valuation of the political subdivision.

City of Brunswick, Ohio
Computation of Legal Debt Margin
December 31, 2001

Total Assessed Property Value	<u><u>\$529,102,720</u></u>
Overall Debt Limitation (10 1/2% of Assessed Valuation)	<u>\$55,555,786</u>
Gross Indebtedness	9,886,264
Less: Special Assessments Bonds	(2,084,361)
OPWC Loan	(60,000)
Industrial Development Bonds Brunswick Lake	(3,615,000)
Debt Service Fund Balance	<u>(687,516)</u>
Net Debt Within 10 1/2% Limitations	<u>3,439,387</u>
Legal Debt Margin Within 10 1/2% Limitations	<u><u>\$52,116,399</u></u>
Unvoted Debt Limitation (5 1/2% of Assessed Valuation)	<u>\$29,100,650</u>
Gross Indebtedness	9,886,264
Less: Special Assessments Bonds	(2,084,361)
Voted General Obligation Bonds	(3,050,000)
OPWC Loan	(60,000)
Industrial Development Bonds Brunswick Lake	(3,615,000)
Debt Service Fund Balance	<u>(687,516)</u>
Net Debt Within 5 1/2% Limitations	<u>389,387</u>
Legal Debt Margin Within 5 1/2% Limitations	<u><u>\$28,711,263</u></u>

Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
Principal Taxpayers
Real and Public Utility Property Tax
December 31, 2001

Taxpayer	Real and Public Utility Property Tax Assessed Value	Percent of Total Assessed Value
Cross Creek Limited	\$5,905,070	1.19 %
Verizon North Incorporated	4,776,640	0.97
Clearbrooke Limited	3,184,290	0.64
Kimco Brunswick Assoc.	3,162,550	0.64
Arc Burns	3,137,490	0.63
Interstate Properties	2,742,900	0.55
Hickory Ridge	2,693,550	0.54
Ohio Edison Co.	2,253,870	0.46
Highland Square Limited	2,158,920	0.44
Town Center	1,578,640	0.32
Totals	<u>\$31,593,920</u>	<u>6.39 %</u>
Total Real and Public Utility Property Tax Assessed Value	<u>\$494,396,910</u>	

Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
Principal Taxpayers - Tangible Personal Property Tax
December 31, 2001

Taxpayer	Tangible Personal Property Assessed Value	Percent of Total Assessed Value
Brunswick Auto Mart	\$121,065	0.35 %
Southeastern Equipment Company, Inc.	70,222	0.20
Mullinax Lincoln	68,222	0.20
Norris Ford, Inc.	54,244	0.16
Tops Market LLC	52,168	0.15
Recreational Products, Inc.	50,967	0.15
Transtechnology Engineering Components	26,634	0.08
Blazers Tool Coating, Inc.	23,943	0.07
Automation Tool and Die, Inc.	23,533	0.07
W.W. Williams Company	23,409	0.07
Totals	<u>\$514,407</u>	<u>1.48 %</u>
Total Tangible Personal Property Assessed Valuation	<u>\$34,705,810</u>	

Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
Demographic Statistics
Last Five Censuses

<u>Year</u>	<u>Population</u>	<u>Occupied Households</u>	<u>Total Dwelling Units</u>	<u>Persons Per Household</u>	<u>Median Income</u>
2000	33,388	N/A	N/A	N/A	N/A
1990	28,220	9,032	9,444	3.09	\$36,808
1980	28,104	8,008	8,327	3.42	28,122
1970	15,852	3,775	3,844	4.15	11,746
1960	11,725	2,805	2,863	4.17	6,967
1950	2,460	N/A	N/A	N/A	N/A

N/A - Information not available

Source: U.S. Bureau of the Census

City of Brunswick, Ohio

Miscellaneous Statistics

December 31, 2001

Date of Incorporation	October 12, 1960
Form of Government	Council/City Manager
Area	12.6 Square Miles
Miles of Streets	130
Number of Traffic Lights	21
Fire Protection:	
Number of Stations	2
Number of Firefighters and Officers:	
Part-Time	15
Full-Time	24
Police Protection:	
Number of Stations	1
Number of Police Officers	40
Building Permits Issued: (Including Additions to Previously Constructed Buildings)	326
Recreation and Culture:	
Number of Parks	16
Area (acres)	365
Community Rec-Center (complete with indoor pool, whirlpool, sauna, indoor track, weight room, fitness center, gym, craft center and floating dance floor.)	1
Number of Libraries	1
Volumes	50,000
Employees:	
Classified Service (full time)	124
Exempt (full time)	18
Classified Service (part time)	75
Exempt (part time)	24

Source: City Records



STATE OF OHIO
OFFICE OF THE AUDITOR

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CITY OF BRUNSWICK

MEDINA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JUNE 18, 2002**