

**YOUNGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

YOUNGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Schedule of Federal Awards Expenditures	1
Notes to Schedule of Federal Awards Expenditures	3
Report of Independent Accountants on Compliance and on Internal Control Required by <i>Government Auditing Standards</i>	4
Report of Independent Accountants on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133	6
Schedule of Findings	8
Schedule of Prior Audit Findings	9

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**YONGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<u>U.S. DEPARTMENT OF AGRICULTURE</u>						
<i>Passed Through Ohio Department of Education:</i>						
Nutrition Cluster:						
Food Distribution Program	045161	10.550		\$280,823		\$278,882
National School Breakfast Program	03-PU	10.553	\$630,862		\$630,862	
National School Lunch Program	05-PU	10.555	2,265,843		2,265,843	
Child Care Food Program	21-ML	10.558	6,381		6,381	
Total U.S. Department of Agriculture - Nutrition Cluster			2,903,086	280,823	2,903,086	278,882
<u>U.S. DEPARTMENT OF LABOR</u>						
<i>Passed through Local Employment Associations:</i>						
Employment and Training Assistance- Dislocated Workers:	—	17.246	49,602		49,602	
Employment Services (School to Work)	—	17.249	37,500		11,545	
Total U.S. Department of Labor			87,102		61,147	
<u>U.S. DEPARTMENT OF EDUCATION</u>						
<i>Passed Through Ohio Department of Education:</i>						
Special Education Cluster:						
Special Education Grants to States (IDEA Part B)	045161 6B-SF	84.027	1,038,431		1,108,578	
Special Education - Preschool Grant	PG-S1	84.173	193,778		148,884	
Total Special Education Cluster			1,232,209		1,257,462	
Adult Education- State Grant Program	AB-S1	84.002	364,374		272,106	
Grants to Local Educational Agencies (ESEA Title I)	045161 C1-S1/SD	84.010	10,678,922		6,945,715	
DPIA Impact Aid	—	84.041	384		29,056	
Vocational Education Basic Grants to States	045161 20-C2	84.048	611,727		628,347	
Pell Grant Program	—	84.063	188,928		188,928	

**YONGGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY**

**SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
<u>U.S. DEPARTMENT OF EDUCATION (Continued)</u>						
<i>Passed Through Ohio Department of Education:</i>						
Drug-Free Schools Grant	DR-S1	84.186	261,762		180,210	
Homeless Child Education	HC-S1	84.196	179,775		104,830	
Javits Gifted Grant	JG-S1	84.206	0		1,074	
Improvement of Education Grant	P1-S1	84.215	21,875		16,942	
Goals 2000 - Subsidy Grant	G2-S8	84.276	48,476		88,788	
Eisenhower Professional Development State Grant	MS-S1	84.281	252,614		154,745	
Innovative Educational Program Strategies	C2-S1	84.298	411,780		155,736	
Class Size Reduction Subsidy	CR-S1	84.340	681,901		585,700	
Total U.S. Department of Education			14,934,727		10,609,639	
<u>U.S. Department of Health and Human Services</u>						
<i>Passed Through the Ohio Department of Education:</i>						
School Age Child Care Grant	—	93.037	198,589		293,056	
Medical Assistance Program	—	93.778	887,136		887,136	
Total U.S. Department of Health and Human Services			1,085,725		1,180,192	
Totals			\$19,010,640	\$280,823	\$14,754,064	\$278,882

The accompanying notes to the Schedule of Federal Awards Expenditures are an integral part of this schedule.

**YOUNGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
JUNE 30, 2000**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule) summarizes the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2000, the District had no significant food commodities in inventory.

NOTE C - MATCHING REQUIREMENTS

Certain Federal programs require that the District contribute non-Federal funds (matching funds) to support the Federally-funded programs. The Government has complied with the matching requirements. The expenditure of non-Federal matching funds is not included on the Schedule.

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OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Youngstown City School District
Mahoning County
20 West Wood Street
Youngstown, Ohio 44501

To the Board of Education:

We have audited the financial statements of the Youngstown City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 20, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Youngstown City School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the Youngstown City School District in a separate letter dated December 20, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Youngstown City School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Youngstown City School District in a separate letter dated December 20, 2000.

This report is intended for the information and use of the fiscal oversight commission, management, Board of Education, and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 20, 2000



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Youngstown City School District
Mahoning County
20 West Wood Street
Youngstown, Ohio 44501

To the Board of Education:

Compliance

We have audited the compliance of Youngstown City School District with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. The Youngstown City School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the Youngstown City School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about Youngstown City School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Youngstown City School District's compliance with those requirements.

In our opinion, the Youngstown City School District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the Youngstown City School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the Youngstown City School District in a separate letter dated December 20, 2000.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of Youngstown City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 20, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the fiscal oversight commission, management, Board of Education, and federal awarding agencies and pass through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 20, 2000

**YOUNGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	NO
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	NO
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	NO
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	NO
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	NO
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	NO
(d)(1)(vii)	Major Programs (list):	Nutrition Cluster - CFDA #10.55x Title I - CFDA #84.010 Title VI-B - CFDA #84.027 Class Size Reduction - CFDA #84.340 Medical Assistance (CAFS) - CFDA #93.778
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 450,988 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	NO

**YOUNGSTOWN CITY SCHOOL DISTRICT
MAHONING COUNTY**

**SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000**

SCHEDULE OF PRIOR AUDIT FINDINGS			
<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No Longer Valid;
1999-11150-001	The District has not maintained documentation to support the valuation of fixed assets that should have been recorded in the General Fixed Asset Account Group and the Proprietary Fund Types.	Yes	The District did contract to have fixed assets evaluated for FY 2000.
1999-11150-002	Ohio Rev. Code Section 5705.41 (D) requires the Treasurer's certification and the encumbrance method of accounting.	No	Partially Corrected; the Treasurer does certifies all purchases, but still has immaterial unencumbered purchases after fiscal year end.
1999-11150-003	Ohio Rev. Code Section 5705.36, requires the District to obtain a reduced amended certificate of estimated resources when it is known that estimated receipts will exceed actual receipts.	Yes	Corrected
1999-11150-004	Ohio Revised Code Section 5705.39, prohibits a political subdivision or taxing unit from making a fund appropriation in excess of the estimated revenue available for expenditure from that fund.	Yes	Corrected

YOUNGSTOWN CITY SCHOOL DISTRICT
YOUNGSTOWN, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Issued By:
Treasurer's Office

Carolyn P. Funk
Treasurer

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000
Table of Contents

	Page
I. Introductory Section	
Table of Contents	i
Letter of Transmittal	vi
List of Principal Officials	xix
Organizational Chart	xx
 II. Financial Section	
Report of Independent Accountants	1
 General Purpose Financial Statements (Combined Statements--Overview)	
Combined Balance Sheet--All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances--All Governmental Fund Types and Similar Trust Fund	8
Combined Statement of Revenues, Expenditures and Changes in Fund Balances--Budget (Non-GAAP Basis) and Actual--All Governmental Fund Types and Similar Trust Fund	10
Combined Statement of Revenues, Expenses and Changes in Retained Earnings --All Proprietary Fund Types	14
Combined Statement of Revenues, Expenses and Changes in Fund Equity-- Budget (Non-GAAP Basis) and Actual--All Proprietary Fund Types	15
Combined Statement of Cash Flows--All Proprietary Fund Types	18
Notes to the General Purpose Financial Statements	20
 Combining, Individual Fund and Account Group Statements and Schedules	
 Governmental Funds:	
 <i>General Fund:</i>	
Description of Fund	50
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget (Non-GAAP Basis) and Actual	51

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000
Table of Contents (continued)

Special Revenue Funds:

Description of Funds	56
Combining Balance Sheet	58
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	64
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget (Non-GAAP Basis) and Actual	
Public School Support Fund	70
Miscellaneous Local Grants Fund	71
Library Automation Fund	73
Venture Capital Fund	74
District Managed Student Activities Fund	75
Auxiliary Services Fund	76
Consumer Education Fund	77
Career Development Fund	78
Professional Development Fund	79
Excellence in Education Fund	80
Disadvantaged Pupil Impact Aid Fund	81
Power Up Technologies Fund	83
Ohio Reads Fund	84
Alternative Education Challenge Fund	85
Miscellaneous State Grants Fund	86
Adult Basic Education Fund	88
Eisenhower Grant Fund	89
Title VI-B Fund	90
Vocational Education Fund	92
Title I Fund	94
Title VI Fund	96
Drug Free Schools Grant Fund	97
Preschool Grant Fund	99
Telecommunications Act Grant Fund	100
Miscellaneous Federal Grants Fund	101
Education Mobility Assistance Fund	103
Early Childhood Grant Fund	104
Gifted Education Fund	105
Management Information Systems Fund	106
Entry Year Programs Fund	107
Textbook Subsidy Fund	108
Impact Aid Grant Fund	109
Total--All Special Revenue Funds	110

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000
Table of Contents (continued)

Debt Service Fund:

Description of Fund	113
-------------------------------	-----

Capital Projects Funds:

Description of Funds	114
Combining Balance Sheet	115
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	116
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget (Non-GAAP Basis) and Actual	
Permanent Improvements Fund	118
School Net Plus Fund	119
Technology Equity Fund	120
School Building Limited Assistance Fund	121
Emergency School Building Repair Fund	122
Total--All Capital Projects Funds	123

Proprietary Funds:

Enterprise Funds:

Description of Funds	124
Combining Balance Sheet	125
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	126
Schedule of Revenues, Expenses and Changes in Fund Equity--Budget (Non-GAAP Basis) and Actual	
Food Service Fund	127
Adult Education Fund	128
Special Enterprise Fund	129
Total--All Enterprise Funds	130
Combining Statement of Cash Flows	132

Internal Service Fund:

Description of Fund	134
-------------------------------	-----

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000
Table of Contents (continued)

Fiduciary Funds:

Expendable Trust and Agency Funds:

Description of Funds	135
Combining Balance Sheet	136
Combining Statement of Changes in Assets and Liabilities--All Agency Funds	137

General Fixed Assets Account Group:

Description of Account Group	138
Schedule of General Fixed Assets By Function and Type	139
Schedule of Changes in General Fixed Assets By Function	140
Schedule of General Fixed Assets--By Source	141

III. Statistical Section

General Fund Expenditures by Function -- Last Ten Fiscal Years	S1
General Fund Revenues by Source -- Last Ten Fiscal Years	S2
Property Tax Levies and Collections--Last Ten Years	S3
Assessed and Estimated Actual Value of Taxable Property--Last Ten Years	S4
Property Tax Rates--Direct and Overlapping Governments--Last Ten Years	S5
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita--Last Seven Years	S6
Computation of Legal Debt Margin	S7
Computation of Direct and Overlapping General Obligation Bonded Debt	S8

Youngstown City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000
Table of Contents (continued)

Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to General Fund Expenditures-- Last Seven Fiscal Years	S9
Demographic Statistics--Last Ten Years	S10
Property Value, Financial Institution Deposits and Building Permits--Last Nine Years	S11
Principal Taxpayers: Real Estate Tax	S12
Tangible Personal Property Tax	S13
Public Utilities Tax	S14
Cost Per Pupil --Last Ten Fiscal Years	S15
Teacher Education and Experience	S16

YOUNGSTOWN CITY SCHOOL DISTRICT

December 20, 2000

Board of Education Members and
Residents of the Youngstown City School District:

We are pleased to submit to you the first Comprehensive Annual Financial Report (CAFR) of the Youngstown City School District. This report is the School District's official annual financial report for the fiscal year ended June 30, 2000 and includes an opinion from the Auditor of the State of Ohio. This report represents a significant expansion from past years reports and, we believe, presents the School District's financial information in a comprehensive manner which conforms to generally accepted accounting principles as applicable to governmental entities. Generally Accepted Accounting Principles are uniform minimum standards and guidelines for financial accounting and reporting. These national standards provide a consistent and standard format for the reader to analyze and interpret the financial data presented. The Governmental Accounting Standards Board (GASB) is the authoritative body that prescribes and administers the guidelines and standards relative to financial reporting.

Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. This report will provide the taxpayers of Youngstown City School District with comprehensive financial data in a format enabling them to gain an understanding of the financial affairs of the School District. We will also provide copies to the Mahoning County Public Library, major taxpayers, and financial rating services. Copies are available in the Treasurers Office for all other interested parties.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section contains a table of contents, this letter of transmittal, a list of principal officials, and an organizational chart of the School District. This transmittal letter is presented in a less technical manner than the information in the remaining two sections and the reader may find this to be the most reader-friendly section of the report.
2. The Financial Section begins with the Report of Independent Accountants, and includes the General Purpose Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.

3. The Statistical Section presents social and economic data, financial trends, student enrollment statistics and projections, and staffing information prepared for a multi-year time period.

The School District

The Youngstown City School District is one of 612 school districts in the State of Ohio and one of the 15 Mahoning County school districts. Located 73.8 miles southeast from Cleveland, Ohio and 73.8 miles northwest from Pittsburgh, Pennsylvania, Youngstown City School District encompasses approximately 40 square miles of north central and north east Mahoning County. It includes all the territory of Youngstown City plus Coitsville Township on the east and portions of Boardman Township on the south. The residents of Coitsville Township have submitted an annexation petition to the State of Ohio Board of Education to join Struthers City School District. If granted, Youngstown City Schools would lose approximately \$558,000 in tax revenues plus an additional estimated \$150,000 in State foundation payments. The Board of Education has filed documents protesting this realignment.

Youngstown was settled in 1797 with the first school built in 1802. The School District was organized as the Union School System in 1850 with Samuel F. Cooper being named the first Superintendent of Schools. In 1891 the Board of Education consisted of 20 members which was reduced to 7 members by State law in 1907. The School District currently operates under standards proscribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code to provide educational services. Other State and Federal agencies further mandate similar and additional services.

In September of 1996, Youngstown City School District became the first school district in the State of Ohio to be declared by the Auditor of State to be in a state of fiscal emergency under the State's new fiscal emergency law for school districts that became effective the day before. Since that time the School District has been under the control of a Financial Planning and Supervision Commission which is directed to supervise, manage and control the district until such time certain mandates have been satisfied. These mandates include the implementation of an effective accounting and reporting system within two years of having been declared to be in fiscal emergency, to correct or eliminate all of the conditions which led to the fiscal emergency, to meet the objectives of the District's Financial Recovery Plan adopted by the Financial Planning and Supervision Commission. Further, the District is required to prepare a financial forecast for a five-year period.

The Reporting Entity

The Youngstown City School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, The Financial Reporting Entity. In evaluating how to define the school district for financial reporting purposes, management has considered all agencies, departments and organizations making up the School District (the primary government) and its potential component units.

Excluded from the reporting entity because they are fiscally independent of the School District are the City of Youngstown, the Youngstown Public Library, Youngstown State University, all agencies and organizations such as the Associated Neighborhood Center, the United Methodist Community Center, the Neil Kennedy Recovery Clinic and others with which the Board contracts for various services which might otherwise be provided by Board personnel in the absence of the various agencies. Also excluded are all parent teacher organization and booster clubs without regard to level of organization or involvement.

A complete discussion of the School Districts reporting entity is provided in Note 1 to the general purpose financial statements.

Economic Outlook and Condition

Devastated by the closing of the steel mills in the late 1970's and early 1980's (all steel mills closed between 1977 and 1981) the City of Youngstown has made progress in reestablishing a viable local economy based on alternative industries. Through local tax abatement programs achieved through the establishment of enterprise zones and community redevelopment areas, and through the establishment of the Economic Development Assistance Program, the steel mills have been demolished and the ground reclaimed for construction of new, although smaller, industries and businesses. The City of Youngstown notes that these programs have been the primary catalyst for the new construction and renovations for industrial, manufacturing commercial and residential projects within the City. The City has further benefitted from this new construction by the over 2,000 new jobs created in the City.

The City also has undertaken the creation and development of industrial and distribution parks and notes that nearly all the sites in the Salt Springs Road Industrial Park (Phase I and II), consisting of land purchased from the USX Corporation by the City, have been sold. Performance Place Industrial Park is being developed on property previously owned by the LTV Corporation and from the P & LE Railroad. This seventy acre park is also fully developed with the last remaining site having recently been acquired and developed by a manufacturing facility. The most recently developed park, the Ohio Works Industrial Park, covers a 135 acre site acquired from USX Corporation. The City estimates that this site may attract as much as \$50 million in new investment and generate between 500 and 750 new jobs. As of August, 2000, four of the eight parcels totaling 105 acres have been committed and are in various stages of site preparation, construction or have been completed and are operating.

Until December, 1998, the School District has cooperated in these efforts in exchange for certain services and payments promised by city council. With the failure of city council to satisfy those promises, the Board of Education has chosen to exercise its right of refusal to approve abatements. This has resulted in some small growth of an otherwise stagnant economy, at least from the School Districts perspective. Additionally, past abatements are now expiring and the corresponding real estate and personal property tax valuations are beginning to impact on School District revenues. Due to the provisions of HB920, though, the increase in valuations resulting from the inclusion of previously abated values on the tax duplicate forces recalculation of tax reduction factors which results in very little new revenue for the School District. Further, the increase in local valuation results in less State aid allocated to Youngstown City Schools. The lawsuit arising out of this funding formula is addressed in a later segment of this letter.

The School District has also prepared its third five year projection in compliance with the requirements of HB412. This projection reflects no adverse balances in any of the years of projection. As a result of having satisfied the Auditor of States requirements for release from fiscal emergency, the Financial Planning and Supervision Commission has petitioned the Auditor of State to release Youngstown City School District from fiscal emergency. That petition is presently under review.

The School District recently passed a 4.4 mill tax levy bond issue in the amount of \$33,198,000. The proceeds from these bonds will be used to construct three new elementary schools, renovations and/or additions to six other elementary school and a new high school. The School District has not placed an operating levy before the voters since 1988.

Regarding the DeRolph case, on March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the States school foundation program. Since the Supreme Court ruling numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and in a decision issued February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the “thorough and efficient” clause of the Ohio Constitution. The State appealed this decision to the Supreme Court. The Ohio Supreme Court decision was issued May 11, 2000 and in a 4-3 decision found while some improvement had been made by the General Assembly, more was needed to meet the Constitutional standard. The Court gave the General Assembly another year to enact the recommended improvements. and continued the matter to June 15, 2001,

Major Initiatives

The Youngstown City School District is currently undertaking two major initiatives. The first initiative, mandated by the Ohio Legislature, is the adoption and implementation of a Continuous Improvement Plan defining strategies directed at improving student scores and bringing the School District from academic watch status to continuous improvement status. The Continuous Improvement Plan (CIP) adopted by the Board of Education states that the Youngstown City School District will operate on the premise that all children can achieve, and sets forth several initiatives herein in order to promote a culture of achievement. Rigorous curriculum, innovative instruction, and special intervention and enrichment programs create a climate of scholarship helping students to believe that graduation and going to college are possible. By offering the requisite academic course work and the support that students need to get into and be successful in post secondary educational experiences and the highly skilled world of work, we will help to assure success for each student. As set forth in that plan:

The School District will continue actions that support the belief, mission, and vision statements in the CIP, and,

The School District will promote and advocate for the new governance process as designed in the CIP.

- by promoting an inclusive shared decision making process.

by supporting an advisory board represented by all entities of community stake holders (i.e., ministerial alliances, social and emotional health agencies, community centers, judicial agencies, government agencies, businesses, higher education institutions, and parents).
- through the Family Readiness Center concept, which sets forth a process to build capacity causing students to come to school ready to learn.
- through the formation of Multidisciplinary Student Achievement Team (MDSAT)- a student referral and problem solving process that provides student assistance through the building of partnerships with community agencies.

- by establishing alternative programming that serves the purpose of prevention, intervention, and late intervention student needs. Such Programs include drop out prevention, tutoring, conflict mediation, intensive English, peer tutoring, diversion program, literacy based community program, club and organization membership, family advocacy, volunteer mentoring, community service, truancy prevention and life skills training.

The School District will diligently strive to meet the District Continuous Improvement Plan Performance and Goals:

Goal 1 - By the year 2006, the Youngstown City School District will institutionalize the process of community school partnerships as a primary component of building level and School District level administration and leadership. Community/school/ family stakeholders will have an active role in the development of effective, family center and student focused programming that results in designated increases in performance standards on the School Districts Report Card.

Goal 2 - By the 2006 school year, all schools will demonstrate a safe, disciplined building climate, which is conducive to learning, and nurtures students in developing a healthy self-worth. This will be accomplished by providing a comprehensive model for the delivery of Pre-K through 12, intervention and support services.

Goal 3 - By 2006, students in the Youngstown City Schools will meet or exceed the State academic performance standards. Students will leave grades 4, 6, 10, and 12 having demonstrated competency on the Ohio Proficiency Test so they may be prepared for further learning and for productive employment in our nations modern economy.

Goal 4 - By the year 2006, the School District graduation rate will meet or exceed the State standards. The School District level CIP serves as a necessary foundation and ongoing support to building level CIPs.

- The five components of the CIP are Community-School Partnership, Safe Drug Free Schools, Proficiency, Technology, and Graduation.
- The Youngstown City Schools Family Readiness Center (FRC) will provide a seamless school based, student- focused delivery system of community and educational services that will increase the utilization of these services (prevention, intervention, and aftercare services for all students.)
- Beginning with the 2000-2001 school year all students will be actively engaged in age appropriate, developmentally based instructional strategies designed to increase resilience, improve academic performance, and reduce the risk of use of alcohol, tobacco, other drugs, and violence.
- By 2006, through comprehensive professional development, all students grades Pre-K through 12 will experience research based, Best Practice instruction which will provide an infrastructure for curriculum development in the proficiency areas.

- Students will achieve higher grades and meet or exceed proficiency standards once the curriculum is aligned and administrators, teachers and parents deliberate, assure consensus, and join forces to build capacity for the enhancement of curriculum instruction.

Support Systems to the CIP Process

- The governance process will continue to use school quality progress teams to assess and measure the effectiveness of the building and district level CIP.
- The KIVA process will be used to access information concerning the perception of quality and effectiveness of the CIP process and plans from all levels of stake holders (i.e., secretaries, custodians, teachers, parents, educational assistants, Board Members, and community).
- MDSAT building liaisons will serve to inform, strengthen, and support the MDSAT process by providing information that will improve student success plans developed by the MDSAT action teams.
- The Youngstown City Schools will be accountable to the community by reporting on the progress of the process and goals of the CIP at board of education meetings, 2 times a year at superintendent local urban congress, using one full page announcement in the local newspaper and the document that is distributed by the School District 2 times a year (Superintendents Voice) to parents and members of the community.
- The School District will continually strive to meet identified exit outcomes at each grade level that will result in all students being adequately prepared for the higher skilled world of work and/or higher education.
- The School District will continue to collaborate with early start and head start initiatives to provide a smooth transition from preschool to kindergarten.
- The School District will provide staff development that supports an inoculation transformation of all staff (i.e., raising expectation of students and stake holders) through the use of pro-social orientation, data driven culture, research base protocol, instructional excellence, evidence of progress, standardizing testing, and celebration of success.
- The School District will continue to support the elementary initiative (Pre K B 4).
- The School District will continue to support the middle school initiative which promotes academic excellence with pro-social norms and the alignment of the curriculum.
- The School District will continue to support the high school initiative which aligns with The High Schools That Work Process.
- The School District continues to support improving technological work skills through the enhancement and modernization of its career technical and adult education departments.
- The School District will continue to seek grants that support CIP initiatives for example Character Education Grant, OhioReads grants, TOPS (training Ohio Parents for Success), and vocational education program development grant (VEPD)

- The School District will continue to increase and support partnerships that support the objectives of the CIP for example, Youngstown State University and YCSD Teacher Enhancement Grant, Ohio Department of Education and Urban Initiative Partnership, Martha Holden Jennings Urban Fellows, University Partnership Urban Initiative with Kent State University, Promising Results in Science and Mathematics (PRISM).
- The Youngstown School District will continue to strengthen and support the guidance department as it seeks to identify sound counseling practices that support the premise statement in the CIP.
- The School District will continue the Leadership academy which strives to move administrators from operational managers to instructional leaders and change agents inspired by hope.

The second major initiative addresses the issue of school facilities. The School District's strategic plan addressed the issue of school facilities by committing to the implementation of a facilities plan that successfully provides quality space to efficiently and effectively meet the needs of the School District's educational programs for the new millennium. The quality of the environment created by this plan will encourage the retention of present students and attract others. With the passage of the 4.4 mill bond issue and tax levy the Youngstown City School District will embark on a \$163.5 million Ohio School Facilities Program. This program, funded 80 percent by the Ohio School Facilities Commission, will provide for the construction of three new elementary schools to house grades K-4, and renovations and/or additions to 6 other elementary schools, also to house grades K-4. Six existing elementary schools will be demolished or abandoned and sold. The total cost associated with the construction and renovation of elementary schools is \$60,584,664. Volney Rogers will be enlarged and remodeled and East Middle School will be renovated to house Grades 5 through 8 at a cost of \$6,482,295 for Volney Rogers and \$12,333,523 for East. The Rayen School and Wilson will be renovated and realigned to serve Grades 5 through 8 as district middle schools. The cost of those renovations is estimated to total \$24,215,842.

The Ohio School Facilities Commission project also provides for the construction of one new high school at an estimated cost of \$60,584,664 plus additions and renovations to Chaney High School costing approximately \$43 million. Choffin Career Center will also be upgraded and renovated at a cost of \$4,685,890. The total cost of all projects, including allowances for drawing, land preparations and demolition costs is \$163,455,055.

The School District estimates that the time frame for completion of all projects will be between five and seven years and will result in an estimated \$2.5 million in income tax revenues for the City of Youngstown from construction payrolls. The School District has committed to local labor and minority employment levels of 20% for both ethnic minorities and women, exceeding the state targets of 9%. These projects will also result in the growth of local peripheral business enterprises which provide support to construction projects. Current estimates are that the peripheral growth could easily exceed ½ billion dollars in total value to the community.

Passage of the 4.4 mill bond issue and tax levy will allow the School District to issue \$33.193 million in general obligation bonds. A.G. Edwards in partnership with Apex Pryor has been selected by the Board of Education to act as underwriters for the bond issue and to structure the probable issuance of a bond anticipation note upon passage of the bond issue and subsequent issuance of the bonds themselves.

Enrollment Issues

The School Facilities Plan as promulgated by the Ohio School Facilities Commission is designed to accommodate the declining enrollment of the School District. The target population of that plan for the 2001-2002 school year is 10,822. The enrollment in the School District has been declining steadily since the mid-1960's when the enrollment exceeded 28,000 students. During the last ten years enrollments have declined from 14,990 during the 89-90 school year to 10,703 for the 99-00 school year. The creation of community schools in fiscal year 1999 has exacerbated declining enrollments in the School District by siphoning off significant number of students who would otherwise be part of the School District's enrollment. Enrollments appear to have leveled off somewhat at this time but will most likely continue to decline if there is no significant economic growth in the community.

Financial Information

Internal Accounting and Budgetary Control

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reporting for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available and expenditures are recognized when goods and services are received. Reporting of the Schools District's propriety operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation measure is first adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must

be approved by either the Superintendent or the Assistant Superintendent and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

Each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible. In addition, an on line inquiry system is available at each cost center site. As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and the various funds and account groups utilized by Youngstown City Schools are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

General Governmental Functions

The governmental funds encompass the general, special revenue, debt service, and capital projects funds of the School District.

Revenues for the governmental fund types totaled \$108,791,413 in fiscal year 2000. General property taxes produced 20 percent of total general fund revenues. State and Federal support accounted for 76 percent of the revenues.

The amount of revenue from various sources is shown in the following tabulation:

	1999 Amount	2000 Amount	Percent of Total	Change	Percent Change
Revenues:					
Taxes	\$21,876,993	\$22,238,605	21.84%	\$361,612	1.65%
Intergovernmental	74,884,080	82,828,161	74.76	7,944,081	10.61
Interest	1,310,639	1,245,334	1.31	(65,305)	(4.98)
Tuition and Fees	504,352	1,113,563	0.50	609,211	120.79
Rentals	116,278	85,474	0.12	(30,804)	(26.49)
Extracurricular Activities	363,122	408,274	0.36	45,152	12.43
Contributions and Donations	302,023	165,983	0.30	(136,040)	(45.04)
Miscellaneous	808,523	706,019	0.81	(102,504)	(12.68)
Total Revenues	\$100,166,010	\$108,791,413	100.00%	\$8,625,403	8.61

Intergovernmental revenue increased due to the addition of new grants and a percentage change in the Disadvantaged Pupil Impact Aid grant monies.

Tuition and fees revenue increased due to an aggressive collection of unpaid excess tuition costs due to the School District from other school districts.

Extracurricular activities revenue increased and customer services revenue decreased due to revenue receipts that had been coded differently in prior years.

Rental revenue decreased because the number of rental properties for the School District has declined.

The following schedule presents a summary of governmental funds' expenditures for the fiscal years ended June 30, 1999 and 2000, and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

	1999 Amount	2000 Amount	Percent of Total	Change	Percent Change
Expenditures:					
Current:					
Instruction:					
Regular	\$27,226,299	\$25,523,505	28.07	(\$1,702,794)	4.26%
Special	17,671,249	20,413,217	22.45	2,741,968	15.52
Vocational	3,305,474	3,056,566	3.36	(248,908)	(7.53)
Adult/Continuing	294,374	198,211	0.22	(96,163)	(32.67)
Support Services:					
Pupils	5,212,290	4,912,717	5.40	(299,573)	(5.75)
Instructional Staff	5,535,140	6,631,951	7.29	1,096,811	19.82
Board of Education	367,655	397,775	0.44	30,120	8.19
Administration	6,050,742	5,762,430	6.34	(288,312)	(4.76)
Fiscal	1,493,620	1,544,198	1.70	50,578	3.39
Business	980,876	733,351	0.81	(247,525)	(25.24)
Operation and					
Maintenance Of Plant	9,350,964	9,174,540	10.09	(176,424)	(1.89)
Pupil Transportation	4,293,891	4,420,751	4.86	126,860	2.95
Central	948,728	863,018	0.95	(85,710)	(9.03)
Operation of Non-					
Instructional Services	3,062,108	2,935,163	3.23	(126,945)	(4.15)
Extracurricular Activities	746,682	621,759	0.68	(124,923)	(16.73)
Capital Outlay	2,982,402	2,132,551	2.35	(849,851)	(28.50)
Debt Service:					
Principal Retirement	428,264	451,587	0.50	23,323	5.45
Interest and					
Fiscal Charges	2,461,640	1,151,131	1.27	(1,310,509)	(53.24)
Total Expenditures	<u>\$92,412,398</u>	<u>\$90,924,421</u>	<u>100.00</u>	<u>(\$1,487,977)</u>	<u>64.23%</u>

Adult/Continuing Instruction decreased due to fewer students enrolled in the program.

Business support services decreased due to the School District performing cost cutting measures in this area.

Interest and Fiscal Charges decreased due to the School District reducing the outstanding amount of its State loans.

General Fund Balance

The general fund concluded fiscal year 2000 with a fund deficit balance of (\$7,271,367) compared to (\$22,320,201) in fiscal year 1999. The decrease is due to more taxes revenue received and due to in decrease of expenditures during the fiscal year.

Financial Highlights - Proprietary Funds

Food Service, Adult Education and Special Enterprise are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from operations that are significantly financed from user fees. In total, the enterprise funds had a net income of \$159,510 for the year ended June 30, 2000. The operating loss (before intergovernmental revenue) totaled \$3,462,694; thus the reliance on outside support (primarily federal funding of the National School Lunch and Commodities Program) is apparent.

Financial Highlights - Fiduciary Funds

The expendable trust fund carried on the financial records of the School District is a special trust fund. This fund has assets totaling \$298,524. The School District functions as fiscal agent for students (in the case of activity group accounts). Available assets are totally offset by liabilities. At June 30, 2000, assets in the agency fund totaled \$137,929.

General Fixed Assets

The general fixed assets of the School District are used to carry on the main education and support function of the School District and are not financial resources available for expenditure. The total general fixed assets at June 30, 2000 were \$41,901,125. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

Debt Administration

During fiscal year 2000, the School District retired \$265,000 of general obligation bonds, \$45,422 in asbestos loans, \$11,407,000 in State loans, \$1,287,000 in solvency assistance loans and \$1,310,000 in energy conservation loans. As of June 30, 2000, the overall debt margin was \$57,728,405 and the unvoted debt margin was \$651,482. All existing bond obligations are backed by the full faith and credit of the School District and will be retired fully by fiscal year 2003.

Cash Management

The Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing cash, as well as investing available cash in instruments issued by the United States Government or the State of Ohio. The program is beneficial because of access to daily balances which enables the Board to maintain minimum balance accounts and invest to the maximum extent. For the year ended June 30, 2000, the total amount of interest earned was \$1,249,642.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Risk Management

\$50,000 performance bonds are maintained for the board president, superintendent, and business manager. A higher bond in the amount of \$250,000 is maintained for the treasurer. These bonds are with the Nationwide Insurance Company.

The School District contracts with the Nationwide Insurance Company for professional liability insurance with a \$3,000,000 aggregate limit and no deductible.

The Youngstown Schools has contracts for catastrophic property insurance, fire insurance, and vehicle insurance. The School District participates in the Ohio Schools Board Association Workers' Compensation Group Rating Plan.

Pension Plans

All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See Note 11 to the general purpose financial statements for complete details.

Independent Audit

State statutes require the School District to be subjected to an annual audit by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2000. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for 1981.

Acknowledgments

The publication of this report significantly increases the accountability of the School District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the staff of the Treasurer's office and various administrators and employees of the School District. Assistance of the County Auditor's office staff and other outside agencies made possible the fair presentation of statistical data.

Special appreciation is expressed to the Local Government Services Division of State Auditor Jim Petro's office for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

Respectfully,

Carolyn P. Funk, Treasurer

Benjamin McGee, Superintendent

Youngstown City School District

List of Principal Officials

June 30, 2000

Board of Education

John Maluso	President
Lock P. Beachum, Sr.	Vice President
Marilyn Montes Gonalez	Member
Terri O'Connor	Member
Don Hanni, III	Member
Gerri Sullivan	Member
Tracey Winbush	Member

Treasurer

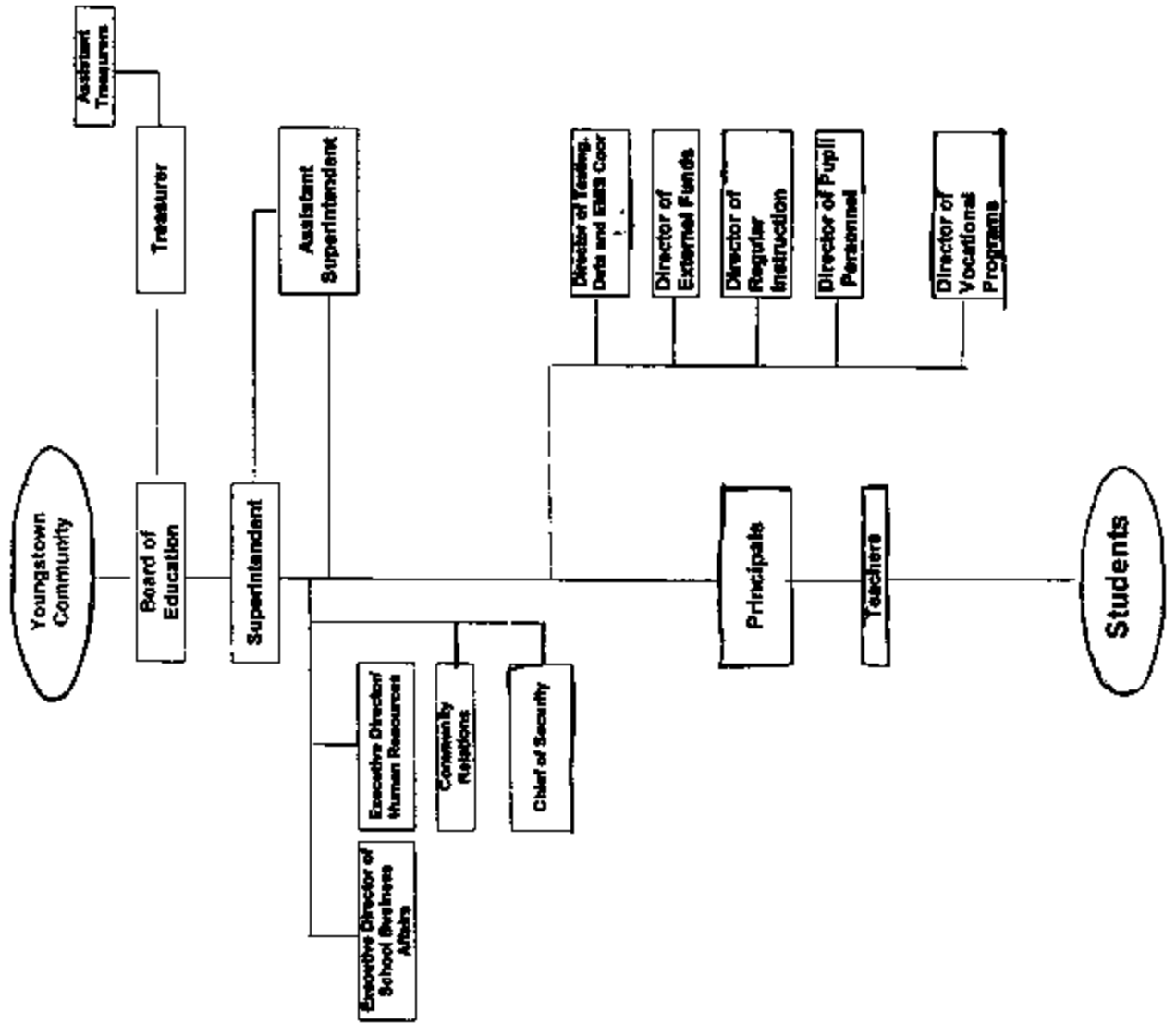
Carolyn P. Funk

*Administration
Cabinet Members*

Benjamin McGee	Superintendent
Wendy Webb	Assistant Superintendent
Anthony DeNiro, Jr.	Executive Director of School Business Affairs
Germaine Bennett	Executive Director Human Resources
Charles Zillo	Community Relations
Ted Terlesky	Chief of Security
Rosie Marich	Director of Testing, Data, and EMIS
Sarah Bonaquist	Director of External Funds
Judith Hatchner	Director of Regular Instruction
JoAnne Hoxworth	Director of Pupil Personnel
Ron Schulay	Director of Vocational Programs

Youngstown City School District Organizational Chart

1999-2000





STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Voinovich Government Center
242 Federal Plaza West
Suite 302
Youngstown, Ohio 44503
Telephone 330-797-9900
800-443-9271
Facsimile 330-797-9949
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Youngstown City School District
Mahoning County
20 West Wood Street
Youngstown, Ohio 44501

To the Board of Education:

We have audited the accompanying general-purpose financial statements of Youngstown City School District, Mahoning County, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Youngstown City School District, Mahoning County, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

Jim Petro
Auditor of State

December 20, 2000

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Youngstown City School District
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$4,501,153	\$5,148,101	\$0	\$1,116,705
Receivables:				
Taxes	22,055,529	0	502,792	1,219,570
Accounts	90,390	694	0	0
Intergovernmental	485,099	749,505	0	0
Interfund Receivable	148,156	0	0	0
Due from Other Funds	18,418	0	0	0
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	261,208	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	1,368,375	0	0	0
Cash and Cash Equivalents With Fiscal Agents	1,999,192	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits				
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	\$30,927,520	\$5,898,300	\$502,792	\$2,336,275

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$1,212,870	\$1,820,098	\$436,453	\$0	\$0	\$14,235,380
0	0	0	0	0	23,777,891
3,058	1,714	0	0	0	95,856
461,167	0	0	0	0	1,695,771
0	0	0	0	0	148,156
0	0	0	0	0	18,418
180,682	0	0	0	0	180,682
5,734	0	0	0	0	266,942
0	0	0	0	0	1,368,375
0	0	0	0	0	1,999,192
642,367	0	0	41,901,125	0	42,543,492
0	0	0	0	6,146,544	6,146,544
<u>\$2,505,878</u>	<u>\$1,821,812</u>	<u>\$436,453</u>	<u>\$41,901,125</u>	<u>\$6,146,544</u>	<u>\$92,476,699</u>

(continued)

Youngstown City School District
Combined Balance Sheet
All Fund Types and Account Groups (continued)
June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities,				
Fund Equity and Other Credits				
Liabilities				
Accounts Payable	\$383,110	\$306,255	\$0	\$5,148
Contracts Payable	0	49,220	0	49,472
Accrued Wages and Benefits	5,818,553	1,880,363	0	0
Compensated Absences Payable	499,004	25,109	0	0
Interfund Payable	0	48,156	0	0
Due to Other Funds	0	18,418	0	0
Intergovernmental Payable	1,300,691	444,792	0	0
Deferred Revenue	22,055,529	0	502,792	1,219,570
Undistributed Monies	0	0	0	0
Due to Students	0	0	0	0
Accrued Interest Payable	0	0	0	73,894
Claims Payable	0	0	0	0
Energy Conservation Loan Payable	0	0	0	3,680,000
Asbestos Removal Loan Payable	0	0	0	0
State Operating Loan Payable	8,142,000	0	0	0
General Obligation Bonds Payable	0	0	0	0
Total Liabilities	38,198,887	2,772,313	502,792	5,028,084
Fund Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	785,743	811,895	0	107,793
Reserved for Inventory	261,208	0	0	0
Reserved for Bus Purchases	129,964	0	0	0
Reserved for Textbooks	730,482	0	0	0
Reserved for Capital Improvements	221	0	0	0
Reserved for Budget Stabilization	476,555	0	0	0
Reserved for Unclaimed Monies	31,153	0	0	0
Unreserved, Undesignated (Deficit)	(9,686,693)	2,314,092	0	(2,799,602)
Total Fund Equity (Deficit) and Other Credits	(7,271,367)	3,125,987	0	(2,691,809)
Total Liabilities, Fund Equity and Other Credits	\$30,927,520	\$5,898,300	\$502,792	\$2,336,275

See accompanying notes to the general purpose financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$13,514	\$2,657	\$0	\$0	\$0	\$710,684
0	0	0	0	0	98,692
122,935	0	0	0	0	7,821,851
318,608	0	0	0	3,782,301	4,625,022
100,000	0	0	0	0	148,156
0	0	0	0	0	18,418
217,962	0	0	0	672,575	2,636,020
18,503	0	0	0	0	23,796,394
0	0	8,149	0	0	8,149
0	0	129,780	0	0	129,780
0	0	0	0	0	73,894
0	1,007,956	0	0	563,530	1,571,486
0	0	0	0	0	3,680,000
0	0	0	0	223,138	223,138
0	0	0	0	0	8,142,000
0	0	0	0	905,000	905,000
<u>791,522</u>	<u>1,010,613</u>	<u>137,929</u>	<u>0</u>	<u>6,146,544</u>	<u>54,588,684</u>
0	0	0	41,901,125	0	41,901,125
1,714,356	811,199	0	0	0	2,525,555
0	0	181,115	0	0	1,886,546
0	0	0	0	0	261,208
0	0	0	0	0	129,964
0	0	0	0	0	730,482
0	0	0	0	0	221
0	0	0	0	0	476,555
0	0	0	0	0	31,153
0	0	117,409	0	0	(10,054,794)
<u>1,714,356</u>	<u>811,199</u>	<u>298,524</u>	<u>41,901,125</u>	<u>0</u>	<u>37,888,015</u>
<u>\$2,505,878</u>	<u>\$1,821,812</u>	<u>\$436,453</u>	<u>\$41,901,125</u>	<u>\$6,146,544</u>	<u>\$92,476,699</u>

Youngstown City School District
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Governmental Fund Types and Similar Trust Fund
For the Fiscal Year Ended June 30, 2000

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenues			
Taxes	\$20,465,971	\$0	\$388,740
Intergovernmental	58,757,710	22,784,394	0
Interest	1,071,459	15,493	158,382
Tuition and Fees	1,113,563	0	0
Rentals	85,474	0	0
Extracurricular Activities	0	408,274	0
Contributions and Donations	49,000	116,983	0
Miscellaneous	653,444	52,575	0
<i>Total Revenues</i>	<u>82,196,621</u>	<u>23,377,719</u>	<u>547,122</u>
Expenditures			
Current:			
Instruction:			
Regular	20,630,668	4,892,837	0
Special	13,565,183	6,848,034	0
Vocational	2,693,339	363,227	0
Adult/Continuing	0	198,211	0
Support Services:			
Pupils	3,600,741	1,311,976	0
Instructional Staff	3,559,725	3,072,226	0
Board of Education	392,264	5,511	0
Administration	4,721,439	1,040,991	0
Fiscal	1,257,938	286,260	0
Business	728,351	5,000	0
Operation and Maintenance of Plant	8,641,368	533,172	0
Pupil Transportation	4,257,009	163,742	0
Central	708,896	154,122	0
Operation of Non-Instructional Services	3,496	2,931,667	0
Extracurricular Activities	404,104	217,655	0
Capital Outlay	0	716,664	0
Debt Service:			
Principal Retirement	141,165	0	310,422
Interest and Fiscal Charges	814,874	0	286,834
<i>Total Expenditures</i>	<u>66,120,560</u>	<u>22,741,295</u>	<u>597,256</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>16,076,061</u>	<u>636,424</u>	<u>(50,134)</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	6,602	0	0
Operating Transfers In	0	152,855	0
Operating Transfers Out	(1,041,437)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,034,835)</u>	<u>152,855</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>15,041,226</u>	<u>789,279</u>	<u>(50,134)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(22,320,201)</u>	<u>2,336,708</u>	<u>50,134</u>
Increase in Reserve for Inventory	7,608	0	0
<i>Fund Balances (Deficit) End of Year</i>	<u>(\$7,271,367)</u>	<u>\$3,125,987</u>	<u>\$0</u>

See accompanying notes to the general purpose financial statements

	Fiduciary Fund Type	Totals (Memorandum Only)
Capital Projects	Expendable Trust	
\$1,383,894	\$0	\$22,238,605
1,286,057	0	82,828,161
0	0	1,245,334
0	0	1,113,563
0	0	85,474
0	0	408,274
0	119,320	285,303
0	0	706,019
<u>2,669,951</u>	<u>119,320</u>	<u>108,910,733</u>
0	0	25,523,505
0	0	20,413,217
0	46,974	3,103,540
0	2,796	201,007
0	0	4,912,717
0	0	6,631,951
0	0	397,775
0	13,292	5,775,722
0	0	1,544,198
0	4,066	737,417
0	0	9,174,540
0	0	4,420,751
0	0	863,018
0	250	2,935,413
0	0	621,759
1,415,887	0	2,132,551
0	0	451,587
49,423	0	1,151,131
<u>1,465,310</u>	<u>67,378</u>	<u>90,991,799</u>
<u>1,204,641</u>	<u>51,942</u>	<u>17,918,934</u>
0	0	6,602
888,582	0	1,041,437
0	0	(1,041,437)
<u>888,582</u>	<u>0</u>	<u>6,602</u>
2,093,223	51,942	17,925,536
(4,785,032)	246,582	(24,471,809)
0	0	7,608
<u>(\$2,691,809)</u>	<u>\$298,524</u>	<u>(\$6,538,665)</u>

Youngstown City School District
*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types and Similar Trust Fund
For the Fiscal Year Ended June 30, 2000*

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$20,249,620	\$20,249,373	(\$247)
Intergovernmental	46,349,623	46,346,685	(2,938)
Interest	945,000	1,128,279	183,279
Tuition and Fees	808,080	807,323	(757)
Rentals	121,294	124,358	3,064
Extracurricular Activities	0	0	0
Contributions and Donations	49,000	49,000	0
Miscellaneous	484,213	641,522	157,309
<i>Total Revenues</i>	<u>69,006,830</u>	<u>69,346,540</u>	<u>339,710</u>
Expenditures			
Current:			
Instruction:			
Regular	22,045,028	21,462,295	582,733
Special	13,946,360	13,723,260	223,100
Vocational	3,041,124	2,758,158	282,966
Adult/Continuing	0	0	0
Support Services:			
Pupils	3,725,093	3,684,207	40,886
Instructional Staff	3,693,656	3,561,804	131,852
Board of Education	453,135	399,094	54,041
Administration	4,847,200	4,807,675	39,525
Fiscal	1,401,695	1,228,108	173,587
Business	783,649	709,536	74,113
Operation and Maintenance of Plant	8,789,891	8,747,817	42,074
Pupil Transportation	4,693,278	4,486,892	206,386
Central	934,223	870,852	63,371
Operation of Non-Instructional Services			
Extracurricular Activities	4,694	1,514	3,180
Capital Outlay	509,226	431,242	77,984
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>68,868,252</u>	<u>66,872,454</u>	<u>1,995,798</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>138,578</u>	<u>2,474,086</u>	<u>2,335,508</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	6,600	6,602	2
Advances In	50,000	50,000	0
Advances Out	(47,990)	(47,990)	0
Operating Transfers In	0	0	0
Operating Transfers Out	(1,041,582)	(1,041,437)	145
<i>Total Other Financing Sources (Uses)</i>	<u>(1,032,972)</u>	<u>(1,032,825)</u>	<u>147</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(894,394)</u>	<u>1,441,261</u>	<u>2,335,655</u>
Fund Balances			
<i>Beginning of Year</i>	4,140,723	4,140,723	0
Prior Year Encumbrances Appropriated	478,119	478,119	0
<i>Fund Balances (Deficit) End of Year</i>	<u>\$3,724,448</u>	<u>\$6,060,103</u>	<u>\$2,335,655</u>

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$1,989,232	\$1,989,232	\$0
22,339,323	22,446,485	107,162	12,164,945	12,215,924	50,979
15,493	15,493	0	158,000	158,382	382
0	0	0	0	0	0
0	0	0	0	0	0
413,411	414,019	608	0	0	0
107,761	116,348	8,587	0	0	0
74,908	52,575	(22,333)	0	0	0
<u>22,950,896</u>	<u>23,044,920</u>	<u>94,024</u>	<u>14,312,177</u>	<u>14,363,538</u>	<u>51,361</u>
4,598,247	4,727,418	(129,171)	0	0	0
9,358,063	6,887,408	2,470,655	0	0	0
564,054	454,859	109,195	0	0	0
322,821	197,862	124,959	0	0	0
1,531,396	1,306,612	224,784	0	0	0
4,125,952	3,261,861	864,091	0	0	0
5,709	5,709	0	0	0	0
1,441,454	1,095,893	345,561	0	0	0
345,853	293,920	51,933	0	0	0
5,000	5,000	0	0	0	0
568,642	558,908	9,734	0	0	0
218,383	173,733	44,650	0	0	0
255,290	155,272	100,018	0	0	0
4,195,119	3,300,073	895,046	0	0	0
256,851	220,492	36,359	0	0	0
722,664	690,908	31,756	0	0	0
0	0	0	13,027,422	13,027,422	0
0	0	0	1,386,250	1,386,250	0
<u>28,515,498</u>	<u>23,335,928</u>	<u>5,179,570</u>	<u>14,413,672</u>	<u>14,413,672</u>	<u>0</u>
<u>(5,564,602)</u>	<u>(291,008)</u>	<u>5,273,594</u>	<u>(101,495)</u>	<u>(50,134)</u>	<u>51,361</u>
0	0	0	0	0	0
47,990	47,990	0	0	0	0
0	0	0	0	0	0
152,505	152,855	350	0	0	0
(8,580)	0	8,580	0	0	0
<u>191,915</u>	<u>200,845</u>	<u>8,930</u>	<u>0</u>	<u>0</u>	<u>0</u>
(5,372,687)	(90,163)	5,282,524	(101,495)	(50,134)	51,361
2,547,486	2,547,486	0	50,134	50,134	0
1,304,264	1,304,264	0	0	0	0
<u>(\$1,520,937)</u>	<u>\$3,761,587</u>	<u>\$5,282,524</u>	<u>(\$51,361)</u>	<u>\$0</u>	<u>\$51,361</u>

(continued)

Youngstown City School District
*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types and Similar Trust Fund (continued)
For the Fiscal Year Ended June 30, 2000*

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$0	\$0	\$0
Intergovernmental	1,280,057	1,286,057	6,000
Interest	0	0	0
Tuition and Fees	0	0	0
Rentals	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>1,280,057</u>	<u>1,286,057</u>	<u>6,000</u>
Expenditures			
Current:			
Instruction:			
Regular	0	0	0
Special	0	0	0
Vocational	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	6,293	6,293	0
Instructional Staff	349,553	327,607	21,946
Board of Education	0	0	0
Administration	0	0	0
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	6,434	0	6,434
Pupil Transportation	0	0	0
Central	0	0	0
Operation of Non-Instructional			
Services	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	2,126,872	1,251,766	875,106
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>2,489,152</u>	<u>1,585,666</u>	<u>903,486</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,209,095)</u>	<u>(299,609)</u>	<u>909,486</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	0	0	0
Advances In	0	0	0
Advances Out	0	0	0
Operating Transfers In	888,582	888,582	0
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>888,582</u>	<u>888,582</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(320,513)</u>	<u>588,973</u>	<u>909,486</u>
Fund Balances			
<i>Beginning of Year</i>	208,686	208,686	0
Prior Year Encumbrances Appropriated	<u>206,105</u>	<u>206,105</u>	<u>0</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$94,278</u>	<u>\$1,003,764</u>	<u>\$909,486</u>

See accompanying notes to the general purpose financial statements

Expendable Trust Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$22,238,852	\$22,238,605	(\$247)
0	0	0	82,133,948	82,295,151	161,203
0	0	0	1,118,493	1,302,154	183,661
0	0	0	808,080	807,323	(757)
0	0	0	121,294	124,358	3,064
0	0	0	413,411	414,019	608
0	119,320	119,320	156,761	284,668	127,907
0	0	0	559,121	694,097	134,976
0	119,320	119,320	107,549,960	108,160,375	610,415
0	0	0	26,643,275	26,189,713	453,562
0	0	0	23,304,423	20,610,668	2,693,755
255,277	228,089	27,188	3,860,455	3,441,106	419,349
4,000	2,796	1,204	326,821	200,658	126,163
20,000	0	20,000	5,282,782	4,997,112	285,670
0	0	0	8,169,161	7,151,272	1,017,889
0	0	0	458,844	404,803	54,041
14,122	13,292	830	6,302,776	5,916,860	385,916
0	0	0	1,747,548	1,522,028	225,520
3,750	4,066	(316)	792,399	718,602	73,797
6,000	0	6,000	9,370,967	9,306,725	64,242
0	0	0	4,911,661	4,660,625	251,036
0	0	0	1,189,513	1,026,124	163,389
500	250	250	4,200,313	3,301,837	898,476
0	0	0	766,077	651,734	114,343
0	0	0	2,849,536	1,942,674	906,862
0	0	0	13,027,422	13,027,422	0
0	0	0	1,386,250	1,386,250	0
303,649	248,493	55,156	114,590,223	106,456,213	8,134,010
(303,649)	(129,173)	174,476	(7,040,263)	1,704,162	8,744,425
0	0	0	6,600	6,602	2
0	0	0	97,990	97,990	0
0	0	0	(47,990)	(47,990)	0
0	0	0	1,041,087	1,041,437	350
0	0	0	(1,050,162)	(1,041,437)	8,725
0	0	0	47,525	56,602	9,077
(303,649)	(129,173)	174,476	(6,992,738)	1,760,764	8,753,502
224,645	224,645	0	7,171,674	7,171,674	0
21,937	21,937	0	2,010,425	2,010,425	0
(\$57,067)	\$117,409	\$174,476	\$2,189,361	\$10,942,863	\$8,753,502

Youngstown City School District
*Combined Statement of Revenues,
Expenses and Changes in Retained Earnings
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 2000*

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Totals (Memorandum Only)</u>
Operating Revenues			
Tuition	\$731,840	\$0	\$731,840
Sales	315,705	0	315,705
Charges for Services	0	7,782,926	7,782,926
Other	22,100	0	22,100
	<u>1,069,645</u>	<u>7,782,926</u>	<u>8,852,571</u>
<i>Total Operating Revenues</i>			
Operating Expenses			
Salaries	2,095,337	0	2,095,337
Fringe Benefits	556,290	0	556,290
Purchased Services	138,612	392,265	530,877
Materials and Supplies	69,156	0	69,156
Cost of Sales	1,607,203	0	1,607,203
Depreciation	52,613	0	52,613
Claims	0	7,625,327	7,625,327
Other	13,128	0	13,128
	<u>4,532,339</u>	<u>8,017,592</u>	<u>12,549,931</u>
<i>Total Operating Expenses</i>			
<i>Operating Loss</i>	<u>(3,462,694)</u>	<u>(234,666)</u>	<u>(3,697,360)</u>
Non-Operating Revenues			
Federal Donated Commodities	278,880	0	278,880
Interest	4,308	0	4,308
Operating Grants	3,339,016	0	3,339,016
	<u>3,622,204</u>	<u>0</u>	<u>3,622,204</u>
<i>Total Non-Operating Revenues</i>			
<i>Net Income (Loss)</i>	159,510	(234,666)	(75,156)
<i>Retained Earnings</i>			
<i>Beginning of Year (Restated Note 3)</i>	<u>1,554,846</u>	<u>1,045,865</u>	<u>2,600,711</u>
<i>Retained Earnings End of Year</i>	<u>\$1,714,356</u>	<u>\$811,199</u>	<u>\$2,525,555</u>

See accompanying notes to the general purpose financial statements

Youngstown City School District
*Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 2000*

	Enterprise Funds		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Tuition	\$736,395	\$731,840	(\$4,555)
Sales	317,254	318,394	1,140
Charges for Services	0	0	0
Interest	4,273	4,308	35
Operating Grants	3,368,408	3,388,874	20,466
Other	20,533	21,617	1,084
<i>Total Revenues</i>	<u>4,446,863</u>	<u>4,465,033</u>	<u>18,170</u>
Expenses			
Salaries	2,050,358	1,899,310	151,048
Fringe Benefits	844,640	725,616	119,024
Purchased Services	203,042	171,961	31,081
Materials and Supplies	1,759,989	1,415,012	344,977
Capital Outlay	7,198	7,198	0
Claims	0	0	0
Other	17,627	16,780	847
<i>Total Expenses</i>	<u>4,882,854</u>	<u>4,235,877</u>	<u>646,977</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(435,991)	229,156	665,147
Advances Out	(50,000)	(50,000)	0
<i>Excess of Revenues Over (Under) Expenses and Advances</i>	(485,991)	179,156	665,147
<i>Fund Equity Beginning of Year</i>	888,768	888,768	0
Prior Year Encumbrances Appropriated	69,499	69,499	0
<i>Fund Equity End of Year</i>	<u>\$472,276</u>	<u>\$1,137,423</u>	<u>\$665,147</u>

(continued)

Youngstown City School District
*Combined Statement of Revenues, Expenses and
 Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
 All Proprietary Fund Types (continued)
 For the Fiscal Year Ended June 30, 2000*

	Internal Service Fund		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues			
Tuition	\$0	\$0	\$0
Sales	0	0	0
Charges for Services	7,776,115	7,781,212	5,097
Interest	0	0	0
Operating Grants	0	0	0
Other	0	0	0
<i>Total Revenues</i>	<u>7,776,115</u>	<u>7,781,212</u>	<u>5,097</u>
Expenses			
Salaries	0	0	0
Fringe Benefits	0	0	0
Purchased Services	495,534	443,527	52,007
Materials and Supplies	0	0	0
Capital Outlay	0	0	0
Claims	7,754,398	7,754,398	0
Other	0	0	0
<i>Total Expenses</i>	<u>8,249,932</u>	<u>8,197,925</u>	<u>52,007</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(473,817)	(416,713)	57,104
Advances Out	0	0	0
<i>Excess of Revenues Over (Under) Expenses and Advances</i>	(473,817)	(416,713)	57,104
<i>Fund Equity Beginning of Year</i>	2,174,394	2,174,394	0
Prior Year Encumbrances Appropriated	6,813	6,813	0
<i>Fund Equity End of Year</i>	<u>\$1,707,390</u>	<u>\$1,764,494</u>	<u>\$57,104</u>

See accompanying notes to the financial statements

Totals
(Memorandum Only)

Revised Budget	Actual	Variance Favorable (Unfavorable)
\$736,395	\$731,840	(\$4,555)
317,254	318,394	1,140
7,776,115	7,781,212	5,097
4,273	4,308	35
3,368,408	3,388,874	20,466
20,533	21,617	1,084
<u>12,222,978</u>	<u>12,246,245</u>	<u>23,267</u>
2,050,358	1,899,310	151,048
844,640	725,616	119,024
698,576	615,488	83,088
1,759,989	1,415,012	344,977
7,198	7,198	0
7,754,398	7,754,398	0
17,627	16,780	847
<u>13,132,786</u>	<u>12,433,802</u>	<u>698,984</u>
(909,808)	(187,557)	722,251
<u>(50,000)</u>	<u>(50,000)</u>	<u>0</u>
(959,808)	(237,557)	722,251
3,063,162	3,063,162	0
76,312	76,312	0
<u>\$2,179,666</u>	<u>\$2,901,917</u>	<u>\$722,251</u>

Youngstown City School District
Combined Statement of Cash Flows
All Proprietary Fund Types
For the Fiscal Year Ended June 30, 2000

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
<i>Increase (Decrease) in Cash and Cash Equivalents</i>			
Cash Flows from Operating Activities			
Cash Received from Customers	\$318,394	\$0	\$318,394
Cash Received from Tuition Payments	731,840	0	731,840
Cash Received from Quasi-External Transactions with Other Funds	0	7,781,212	7,781,212
Cash Payments to Suppliers for Goods and Services	(1,560,065)	(436,378)	(1,996,443)
Cash Payments to Employees for Services	(1,941,746)	0	(1,941,746)
Cash Payments for Employee Benefits	(687,764)	0	(687,764)
Cash Payments for Claims	0	(7,872,446)	(7,872,446)
Cash Received from Other Operating Revenues	21,617	0	21,617
Cash Payments for Other Operating Expenses	(13,128)	0	(13,128)
<i>Net Cash Used for Operating Activities</i>	<u>(3,130,852)</u>	<u>(527,612)</u>	<u>(3,658,464)</u>
Cash Flows from Noncapital Financing Activities			
Operating Grants Received	3,388,874	0	3,388,874
Advance Out	(50,000)	0	(50,000)
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>3,338,874</u>	<u>0</u>	<u>3,338,874</u>
Cash Flows from Capital and Related Financing Activities			
Payments for Capital Acquisitions	(7,198)	0	(7,198)
Cash Flows from Investing Activities			
Interest on Investments	4,308	0	4,308
<i>Net Increase in Cash and Cash Equivalents</i>	205,132	(527,612)	(322,480)
Cash and Cash Equivalents Beginning of Year	1,007,738	2,347,710	3,355,448
<i>Cash and Cash Equivalents End of Year</i>	<u>\$1,212,870</u>	<u>\$1,820,098</u>	<u>\$3,032,968</u>

(continued)

Youngstown City School District
Combined Statement of Cash Flows
All Proprietary Fund Types (continued)
For the Fiscal Year Ended June 30, 2000

	Proprietary Fund Types		Totals
	Enterprise	Internal Service	(Memorandum Only)
Reconciliation of Operating Loss to Net Cash Used for Operating Activities:			
<i>Operating Loss</i>	(\$3,462,694)	(\$234,666)	(\$3,697,360)
<i>Adjustments:</i>			
Depreciation	52,613	0	52,613
Donated Commodities Used During Year	278,880	0	278,880
(Increase)/Decrease in Assets:			
Accounts Receivable	(164)	(1,714)	(1,878)
Due from Other Funds	2,370	0	2,370
Inventory Held for Resale	(3,256)	0	(3,256)
Materials and Supplies Inventory	(167)	0	(167)
Increase/(Decrease) in Liabilities:			
Accounts Payable	(20,551)	(91,546)	(112,097)
Accrued Wages and Benefits	10,647	0	10,647
Compensated Absences Payable	47,917	0	47,917
Intergovernmental Payable	(36,447)	0	(36,447)
Claims Payable	0	(199,686)	(199,686)
<i>Total Adjustments</i>	331,842	(292,946)	38,896
<i>Net Cash Used for Operating Activities</i>	(\$3,130,852)	(\$527,612)	(\$3,658,464)

See accompanying notes to the general purpose financial statements

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 1 - Description of the School District

Youngstown City School District (School District) operates under a locally-elected seven-member Board and provides educational services as authorized by State and/or federal agencies. The Board controls the School District's instructional support facilities staffed by 514 non-certificated and 835 certified full-time teaching personnel and 71 administrative employees who provide services to students and other community members.

The School District is located in Youngstown, Ohio, Mahoning County, including an area extending roughly five miles around the City. The enrollment for the School District during the 2000 fiscal year was 10,703. The School District operates eight elementary schools (K-6) and five elementary schools (K-4), three middle schools (5-8), one junior high (7-8), three high schools (9-12), and a vocational school.

On September 20, 1996, the School District was declared to be in a state of "Fiscal Emergency" by the Auditor of State. New legislation effective September 1996, permitted this declaration due to the School District's declining financial condition. In accordance with the new law, a seven-member Financial Planning and Supervision Commission was established to oversee all financial affairs of the School District. The Commission's primary charge is to develop, adopt, and implement a five year financial recovery plan (Plan). The Commission accordingly adopted the School District's Plan in June 1998. The Commission is comprised of the State Superintendent of Public Instruction, the School District Superintendent, State Director of Budget and Management, an appointee of the Superintendent of Public Instruction, an appointee of the governor, an appointee of the mayor of the City of Youngstown and a parent appointee of the State Superintendent of Public Instruction. The elected Board of Education may not take actions that are not authorized by the Plan.

Reporting Entity

A reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards and agencies that are not legally separate from the School District. This includes general operations, food service, and related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt or the levying of taxes. The School District has no component units.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The following activities are included within the reporting entity:

Non-Public Schools - Within the School District boundaries, there are various non-public schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed by the School District on behalf of the parochial school by the treasurer of the School District, as directed by the parochial school. This activity is reflected in a special revenue fund for financial reporting purposes.

The School District is associated with two jointly governed organizations, the Area Cooperative Computerized Educational Service System and the Tech Prep Consortium. These organizations are presented in Note 17 to the General Purpose Financial Statements.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to the proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

General Fund The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Capital Projects Funds Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Types Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following are the School District's proprietary fund types:

Enterprise Funds Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Fund This fund accounts for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

Fiduciary Fund Type Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term obligations related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust fund.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

General Long-Term Obligations Account Group This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: interest, tuition, grants, and student fees.

The School District reports deferred revenues for governmental funds on its combined balance sheet when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized when they are earned and become measurable, and expenses are recognized when they are incurred, if measurable. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control has been established by the Board of Education at the object level within each fund and function. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Tax Budget Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

By no later than January 20, the Board-adopted budget is filed with the Mahoning County Budget Commission for rate determination.

Estimated Resources Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statement reflect the amounts in the final amended certificate issued during fiscal year 2000.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Appropriations Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenditures of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund does not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, except for agency funds, consistent with statutory provisions.

Encumbrances As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the School District treasurer is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

During fiscal year 2000, investments were limited to the Money Market mutual fund, Federal Home Loan Bank Bonds, Federal National Mortgage Association Notes, United States Treasury Notes, repurchase agreements, and STAROhio. These investments are reported at fair value which is based on quoted market prices, except for repurchase agreements which are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$1,071,459, which includes \$558,604 assigned from other School District funds.

The School District utilizes a financial institution to service bonded debt as principal and interest payments come due. These monies are presented on the combined balance sheet as "cash and cash equivalents with fiscal agents."

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with maturities of three months or less at the time they were purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments.

E. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of an inventory item is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food, and school supplies held for resale and are expensed when used.

F. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include unexpended revenues restricted for unclaimed monies, the purchase of buses, and amounts required by statute to be set-aside by the School District for the acquisition or construction of capital assets, purchase of textbooks and other instructional material, and the creation of a reserve for budget stabilization. See Note 21 for additional information regarding set-asides.

G. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of one thousand dollars. The School District does not possess any infrastructure.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized. Improvements are capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the proprietary fund types is computed using the straight-line method over an estimated useful life of ten years. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

H. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

I. Interfund Assets and Liabilities

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".

J. Compensated Absences

Vacation benefits are accrued as a liability if the employees' right to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent that it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

K. Accrued Liabilities and Long-term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, contractually required pension contributions, and special termination benefits are reported as a liability in the general long-term obligation account group to the extent that they will not be paid with current expendable available financial resources. Payments made more than sixty days after year end are generally considered not to have been paid with current available resources. Bonds and long-term loans are reported as liabilities to the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

L. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

M. Fund Balance Reserves

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventory, school bus purchases, textbooks purchases, capital improvements, budget stabilization, and unclaimed monies.

The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures. The reserve for unclaimed monies represents cash that, under Ohio law, must remain unclaimed for five years before it becomes available for appropriation.

N. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

O. Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned “Totals-(Memorandum Only)” to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3 - Restatement of Fixed Assets

Prior to fiscal year 2000, the School District did not report fixed assets. Enterprise fixed assets were restated at June 30, 1999. This change in reporting had the following effects on retained earnings as it was previously reported at June 30, 1999.

	Enterprise Fund
Retained Earnings as Previously Reported	\$867,064
Fixed Assets (Net of Accumulated Depreciation)	687,782
Restated Fund Balance at June 30, 1999	\$1,554,846

The general fixed assets account group was restated from a zero balance to \$41,675,261 at June 30, 1999.

Note 4 - Accountability and Compliance

A. Accountability

Fund balance/retained earnings at June 30, 2000, included the following individual fund deficits:

	Deficit Fund Balance/Retained Earnings
<i>General Fund:</i>	\$7,271,367
<i>Special Revenue Funds:</i>	
Consumer Education	2,257
Career Development	613
Title VI-B	80,212
Title I	20,688
<i>Permanent Improvements Capital Projects Fund</i>	3,743,460
<i>Adult Education Enterprise Fund</i>	42,816

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The general fund concluded fiscal year 2000 with a fund balance of (\$7,271,367). The general fund deficit balance resulted from the conversion to generally accepted accounting principles and from the requirement to report the State loan as a liability in the fund that received the note proceeds. The School District was placed in a state of fiscal emergency by the Auditor of State in 1996. A State oversight commission is in place to oversee all fiscal decisions and activities of the School District.

The deficit in the special revenue fund resulted from accrual accounting. The deficit in the capital projects fund arose from the requirement to report notes as a liability in the fund which received the proceeds. Once the note is retired, the deficit will be eliminated. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

The deficit retained earnings in the adult education enterprise fund resulted from adjustments for accrued liabilities. Management is analyzing these operations to determine appropriate steps to alleviate the deficit.

B. Legal Compliance

The following accounts had expenditures plus encumbrances in excess of appropriations contrary to Section 5705.41, Ohio Revised Code:

	Appropriations	Expenditures	Excess
<i>Special Revenue Funds:</i>			
Venture Capital Fund:			
Instruction - Regular:			
Salaries and Wages	\$0	\$156	\$156
Fringe Benefits	0	24	24
District Managed Activities Fund:			
Extracurricular Activities:			
Capital Outlay - New	118,193	119,206	1,013
Auxiliary Services Fund:			
Non-Instructional Services:			
Other	62,528	62,596	68
Career Development Fund:			
Instruction - Vocational:			
Salaries and Wages	5,494	7,163	1,669
Support Services - Pupils			
Fringe Benefits	6,020	6,166	146
Excellence in Education Fund:			
Support Services - Administration:			
Purchased Services	0	44,160	44,160
Support Services - Fiscal:			
Other	0	1,840	1,840
Management Information Systems Fund:			
Support Services - Pupils:			
Purchased Services	30,000	32,598	2,598

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

	Appropriations	Expenditures	Excess
Disadvantaged Pupil Impact Aid Fund:			
Instruction - Regular:			
Salaries and Wages	\$2,335,214	\$2,783,901	\$448,687
Instruction - Special:			
Purchased Services	292,044	928,202	636,158
Support Services - Pupils:			
Salaries and Wages	0	672	672
Fringe Benefits	0	328	328
Support Services - Administration:			
Purchased Services	26,180	26,330	150
Support Services - Pupil Transportation:			
Purchased Services	9,995	23,186	13,191
Ohio Reads Fund:			
Instruction - Regular:			
Capital Outlay - New	18,790	30,411	11,621
Support Services - Pupils:			
Materials and Supplies	976	2,246	1,270
Miscellaneous State Grants Fund:			
Instructional Staff:			
Capital Outlay - New	13,500	13,564	64
Operation and Maintenance of Plant:			
Purchased Services	19,137	19,178	41
Non-Instructional Services:			
Other	2,867	3,103	236
Adult Basic Education:			
Support Services - Instructional Staff:			
Purchased Services	33,910	43,574	9,664
Title VI-B Fund:			
Support Services - Fiscal:			
Other	16,000	22,217	6,217
Support Services - Pupil Transportation:			
Purchased Services	3,466	3,681	215
Vocational Education:			
Instruction - Vocational:			
Purchased Services	47,400	54,036	6,636
Capital Outlay - New	183,775	183,810	35
Support Services - Pupils:			
Fringe Benefits	14,386	14,823	437
Support Services - Administration:			
Salaries and Wages	20,431	24,513	4,082
Fringe Benefits	3,179	12,452	9,273
Support Services - Pupil Transportation:			
Purchased Services	40,000	40,532	532
Title VI Fund:			
Instruction - Regular:			
Purchased Services	4,568	6,307	1,739

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

	Appropriations	Expenditures	Excess
Drug Free Schools Grant Fund:			
Support Services - Pupils:			
Purchased Services	\$13,707	\$16,373	\$2,666
Support Services - Instructional Staff:			
Salaries and Wages	62	13,585	13,523
Fringe Benefits	579	4,999	4,420
Operation and Maintenance of Plant:			
Material and Supplies	5,000	5,041	41
Preschool Grant Fund:			
Instruction - Special:			
Fringe Benefits	14,769	15,484	715
Support Services - Instructional Staff:			
Purchased Services	230	1,139	909
Support Services - Pupil Transportation			
Purchased Services	1,921	2,378	457
Miscellaneous Federal Grants:			
Instruction - Special:			
Salaries and Wages	942	15,727	14,785
Fringe Benefits	161	470	309
Support Services - Pupils:			
Materials and Supplies	26,517	28,422	1,905
Support Services - Instructional Staff:			
Materials and Supplies	7,257	8,136	879
Non-Instructional Services:			
Salaries and Wages	0	3,609	3,609
Fringe Benefits	0	411	411
<i>Non-Expendable Trust Fund:</i>			
Special Trust:			
Support Services - Business			
Purchased Services	3,750	4,066	316

The Excellence in Education fund spent money without an amendment of the certificate of estimated resources in violation of 5705.41, Ohio Revised Code.

The following funds had total appropriations in excess of estimated resources plus carryover balances in violation of Section 5705.39, Ohio Revised Code:

	Estimated Resources	Appropriations	Excess
<i>Special Revenue Funds:</i>			
Auxiliary Services Fund	\$2,187,644	\$2,202,151	\$14,507
Consumer Education	12,129	14,529	2,400
Career Development	63,216	69,603	6,387
Education Mobility Assistance	0	166	166

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

	Estimated Resources	Appropriations	Excess
Early Childhood Grant	\$16,390	\$21,299	\$4,909
Miscellaneous State Grants	759,904	822,506	62,602
Adult Basic Education	503,522	555,700	52,178
Eisenhower Grant	279,634	342,660	63,026
Title VI-B	1,092,767	1,376,005	283,238
Vocational Education	691,062	794,976	103,914
Title I	7,849,983	9,250,932	1,400,949
Title VI	291,447	362,019	70,572
Drug Free School Grant	240,949	253,306	12,357
Miscellaneous Federal Grants	1,282,204	1,383,571	101,367
<i>Bond Retirement Debt Service Fund</i>	14,362,311	14,413,672	51,361
<i>Special Trust Expendable Trust Fund</i>	246,582	303,649	57,067

In order to address these budgetary violations, management intends to more closely monitor the budgetary accounts.

Note 5 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual, All Governmental Fund Types and Similar Trust Funds and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual, All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the proprietary fund type (GAAP basis).
4. Proceeds from and principal payment on tax and revenue anticipation notes are reported on the operating statement (budget basis) rather than on the balance sheet (GAAP basis).

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

5. The School District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements on a fund type basis.

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types and Similar Trust Fund

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
GAAP Basis	\$15,041,226	\$789,279	(\$50,134)	\$2,093,223	\$51,942
Revenue Accruals	(418,710)	(332,799)	0	0	0
Fair Value Adjustment					
For Investments	1,151	0	0	0	0
Revenue for Debt Repayment	(12,432,522)	0	13,816,416	(1,383,894)	0
Advances In	50,000	47,990	0	0	0
Expenditure Accruals	(849,472)	548,218	0	(81,309)	0
Debt Service:					
Principal	0	0	(12,717,000)	0	0
Interest	1,025,522	0	(1,099,416)	73,894	0
Advances Out	(47,990)	0	0	0	0
Encumbrances	(927,944)	(1,142,851)	0	(112,941)	(181,115)
Budget Basis	<u>\$1,441,261</u>	<u>(\$90,163)</u>	<u>(\$50,134)</u>	<u>\$588,973</u>	<u>(\$129,173)</u>

Net Income (Loss) Excess of Revenues
and Advances Over (Under) Expenses
Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis	\$159,510	(\$234,666)
Revenue Accruals	52,064	(1,714)
Expense Accruals	9,762	(169,275)
Advance Out	(50,000)	0
Capital Outlay	(7,198)	0
Depreciation	52,613	0
Encumbrances	(37,595)	(11,058)
Budget Basis	<u>\$179,156</u>	<u>(\$416,713)</u>

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 6 - Deposits and Investments

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the School District's Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or as savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim moneys. Interim moneys are those moneys which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposits maturing not more than one year from the date of deposit or by savings accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution. Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio); and,

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

7. Certain Banker's acceptance and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At fiscal year-end, the School District had \$250 in undeposited cash on hand which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents."

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments and Repurchase Agreements".

Deposits At year-end, the carrying amount of the School District's deposits was (\$2,376,252) and the bank balance was \$361,935. Of the bank balance, \$7,071 was covered by federal depository insurance and \$354,864 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institutions trust department or agent in the School District's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

Investments The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District invests in STAROhio, the State Treasurer's Investment Pool, and a Money Market Mutual Fund which are not classified by degree of credit risk since they are not evidenced by securities that exist in physical or book entry form.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

	Category 3	Carrying Value	Fair Value
Repurchase Agreements	\$354,864	\$354,864	\$354,864
Federal Home Loan Bank Bonds	249,960	249,960	249,960
Federal National Mortgage Association Notes	149,463	149,463	149,463
United States Treasury Notes	179,331	179,331	179,331
Money Market Fund	0	1,420,438	1,420,438
STAROhio	0	17,624,893	17,624,893
Total Investments	<u>\$933,621</u>	<u>\$19,978,949</u>	<u>\$19,978,949</u>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities that use Proprietary Fund Accounting." A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
<i>GASB Statement No. 9</i>	\$17,602,947	\$0
Cash on Hand	(250)	0
Investments of the Cash Management Pool:		
Repurchase Agreement	(354,864)	354,864
Federal Home Loan Bank Bonds	(249,960)	249,960
Federal National Mortgage Association Notes	(149,463)	149,463
United States Treasury Notes	(179,331)	179,331
Money Market Mutual Fund	(1,420,438)	1,420,438
STAR Ohio	(17,624,893)	17,624,893
<i>GASB Statement No. 3</i>	<u>(\$2,376,252)</u>	<u>\$19,978,949</u>

Note 7 - Property Taxes

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2000 for real and public utility property taxes represents collections of calendar 1999 taxes. Property tax payments received during calendar 2000 for tangible personal property (other than public utility property) is for calendar 2000 taxes.

2000 real property taxes are levied after April 1, 2000, on the assessed value as of January 1, 2000, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after April 1, 2000 and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are twenty-five percent of true value.

The assessed values upon which fiscal year 2000 taxes were collected are:

	1999 Second- Half Collections		2000 First- Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$424,905,210	70.45%	\$473,182,340	72.63%
Public Utility	83,731,530	13.88	84,548,700	12.98
Tangible Personal Property	94,506,670	15.67	93,751,240	14.39
Total Assessed Value	\$603,143,410	100.00%	\$651,482,280	100.00%
Tax rate per \$1,000 of assessed valuation	\$46.60		\$46.60	

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Mahoning County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000, are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, tangible personal property and public utility taxes which became measurable as of June 30, 2000 and a delayed personal property settlement usually made in June. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 and the delayed settlement is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. There was no amount available to the School District as an advance at June 30, 2000.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 8 - Receivables

Receivables at June 30, 2000, consisted of taxes, accounts (rent and student fees), interfund and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	Amounts
<i>General Fund:</i>	
Tuition from Area Schools	\$117,301
Excess Cost	149,871
Retarded/Disabled Programs	217,927
<i>Total General Fund</i>	485,099
<i>Special Revenue Funds:</i>	
Public School Support	
HUGS	8,000
Miscellaneous Local Grants	
TIPS Grant	25,720
Ohio Reads	
Ohio Department of Education	329,770
Alternative Education Challenge	
Community Alternative Funding	363,338
Miscellaneous State Grants	
Stars Grant	17,973
Adult Basic Education	
Ohio Department of Education	4,704
<i>Total Special Revenue Funds</i>	749,505
<i>Enterprise Funds:</i>	
Food Service	
State School Lunch Program	460,636
Adult Education	
Pell Grant	531
<i>Total Enterprise Funds</i>	461,167
<i>Total Intergovernmental Receivable - All Funds</i>	\$1,695,771

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 9 - Fixed Assets

A summary of the enterprise funds' fixed assets at June 30, 2000, follows:

	Totals
Furniture and Equipment	\$1,369,382
Less accumulated depreciation	(727,015)
Net Fixed Assets	\$642,367

A summary of the changes in general fixed assets during fiscal year 2000 follows:

	Balance 6/30/99	Additions	Deletions	Balance 6/30/00
Land and Improvements	\$786,886	\$0	\$0	\$786,886
Buildings	28,029,616	40,608	0	28,070,224
Furniture and Equipment	11,044,854	185,256	0	11,230,110
Vehicles	1,813,905	0	0	1,813,905
Total	\$41,675,261	\$225,864	\$0	\$41,901,125

There was no construction in progress during fiscal year 2000.

Note 10 - Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2000, the School District contracted with the Hartford Insurance Company for catastrophic property insurance, with a \$250,000 deductible. An additional policy for commercial fire insurance is provided through Citizens Insurance Company with a \$500 deductible. Professional liability is protected by the Nationwide Agribusiness Insurance Company with a \$3,000,000 aggregate limit.

Buses, maintenance vehicles, and mobile class units are covered by the Harcum-Hyre Insurance Agency, Incorporated. The coverage holds \$100 deductibles for comprehensive and \$500 deductibles for collision.

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

\$50,000 performance bonds are maintained for the board president, superintendent, and business manager, a \$250,000 bond is maintained for the treasurer. These bonds are maintained by the Nationwide Agribusiness Insurance Company.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The School District participates in the State Workers' Compensation retrospective rating and payment system. This plan involves payment of a minimum premium for administrative services and stop-loss coverage plus the actual claims cost for employees injured. These payments are made to an agency from the fund in which the employee is paid. For GAAP reporting purposes, the cash balance at fiscal year end in this agency fund is distributed back to the funds that contributed. The balance of claims payable at June 30, 2000, represents an estimate of the liability for unpaid claims costs provided by Workers' Compensation. The claims liability for the Workers' Compensation retrospective rating and payment system at June 30, 2000, was \$563,530.

The School District is self-insured for prescription drug, dental and vision insurance. National Prescription Administrators is the third party administrator for the prescription drug program. Premiums for this plan are \$31.41 for single coverage and \$83.77 for family coverage. The School District pays into the insurance reserve internal service fund \$156.90 for single coverage and \$371.70 for family per month for prescription coverage. Anthem administers the dental plan for the School District. Monthly premiums for the dental plan are \$21.17 for single coverage and \$54.82 for family coverage. Mutual Health Services is the third party administrator for vision insurance. The monthly premium for the vision plan is \$5.75 for single and family coverage.

The claims liability of \$1,007,956 reported in the internal service fund at June 30, 2000, is based on an estimate provided by the third party administrator and the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in total claims liability during fiscal years 1998, 1999 and 2000 were:

	Balance at Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
1998	\$1,484,243	\$7,574,292	\$7,221,344	\$1,837,191
1999	1,837,191	6,197,104	6,264,888	1,769,407
2000	1,769,407	7,625,327	7,823,248	1,571,486

Note 11 - Defined Benefit Pension Plan

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing, multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5 percent of annual covered salary was the portion used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$731,549, \$947,137 and \$1,176,380, respectively; 56.21 percent has been contributed for fiscal year 1999 and 100 percent for fiscal years 1999 and 1998. \$320,329 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2000, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$2,442,834, \$2,265,072 and \$3,606,433, respectively; 81.50 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. \$451,980 represents the unpaid contribution for fiscal year 2000 and is recorded as a liability within the respective funds.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 1999, two of the Board of Education members has elected Social Security. The board's liability is 6.2 percent of wages paid.

Note 12 - Postemployment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$3,257,112 for fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999, (the latest information available) the balance in the Fund was \$2,783 million. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.5 percent of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 1999 fiscal year equaled \$1,351,358.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999 (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

Note 13 - Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to thirty days of vacation per year, depending upon length of service. Accumulated unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time.

Each employee earns sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated to a maximum of 245 days for certified employees and 240 days for classified employees. Upon retirement, payment is made for one-fourth of the total sick leave accumulation for certified employees. Classified employees receive payment for sixty percent of accumulated sick leave up to 144 days. An employee receiving such payment must meet the retirement provisions set by STRS or SERS and must also have ten years of service with the District.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

B. Insurance

The School District provides life insurance to its employees. Coverage is equal to the employees's salary (rounded to nearest thousand dollars). The maximum amount of coverage is \$300,000 for any full-time permanent non-certified or certified employee. Life insurance coverage is provided through the Ohio National Life Insurance Company.

Note 14 - Long-Term Obligations

Changes in long-term obligations of the School District during fiscal year 2000 were as follows:

	Principal Outstanding 6/30/99	Additions	Deductions	Principal Outstanding 6/30/00
<i>General Long-Term Obligations:</i>				
General Obligation Bonds 6.10%	\$1,170,000	\$0	\$265,000	\$905,000
Asbestos Abatement Loan 1985, 0%	20,348	0	5,000	15,348
Asbestos Abatement Loan 1985, 0%	208,184	0	34,698	173,486
Asbestos Abatement Loan 1985, 0%	40,028	0	5,724	34,304
<i>Total Asbestos Abatement Loans</i>	268,560	0	45,422	223,138
Installment Loan Payable	141,165	0	141,165	0
Claims Payable	561,765	37,195	35,430	563,530
Compensated Absences	4,009,788	0	227,487	3,782,301
Pension Obligation	746,363	672,575	746,363	672,575
<i>General Long-Term Obligations:</i>	<u>\$6,897,641</u>	<u>\$709,770</u>	<u>\$1,460,867</u>	<u>\$6,146,544</u>

The general obligation bonds and interest-free asbestos loans will be paid from the debt service fund. The claims payable, compensated absences and pension obligation will be paid from the fund from which the employee is paid. The installment loan was paid from the general fund.

The School District's overall debt margin was \$57,728,405 with an unvoted debt margin of \$651,482 at June 30, 2000.

Principal and interest requirements to retire the general obligation bonds and asbestos removal loan follow:

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Fiscal year Ending June 30,	General Obligation Bonds		Asbestos Removable Loans
	Principal	Interest	Principal
2001	\$285,000	\$46,512	\$45,422
2002	300,000	28,670	45,422
2003	320,000	9,760	45,422
2004	0	0	40,770
2005-2006	0	0	46,102
<i>Total</i>	<u>\$905,000</u>	<u>\$84,942</u>	<u>\$223,138</u>

Note 15 - Short-Term Debt

The School District's note activity for the fiscal year ended June 30, 2000, is as follows:

	Principal Outstanding 6/30/99	Additions	Deductions	Principal Outstanding 6/30/00
<i>General Fund:</i>				
State Loan 1995, 6.40%	\$7,975,000	\$0	\$1,120,000	\$6,855,000
State Loan 1998, 4.75%	9,000,000	0	9,000,000	0
<i>Total State Loans</i>	<u>16,975,000</u>	<u>0</u>	<u>10,120,000</u>	<u>6,855,000</u>
Solvency Assistance 1999, 0%	2,574,000	0	1,287,000	1,287,000
<i>Total General Fund</i>	<u>19,549,000</u>	<u>0</u>	<u>11,407,000</u>	<u>8,142,000</u>
<i>Permanent Improvement</i>				
<i>Capital Projects Fund:</i>				
Energy Conservation Loans 7.00%	3,785,000	0	530,000	3,255,000
Energy Conservation Loans 7.00%	1,205,000	0	780,000	425,000
<i>Total Permanent Improvement</i>	<u>4,990,000</u>	<u>0</u>	<u>1,310,000</u>	<u>3,680,000</u>
<i>Capital Projects Fund:</i>				
<i>Total Notes</i>	<u>\$24,539,000</u>	<u>\$0</u>	<u>\$12,717,000</u>	<u>\$11,822,000</u>

The State operating loans will be paid from the general fund with school foundation revenue. A liability for the energy conservation tax anticipation loans is reflected in the permanent improvement capital projects fund which received the proceeds.

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Principal and interest payments to retire the State operating loan, State solvency loan, and energy conservation loans are as follows:

Fiscal year Ending June 30,	State Operating Loans		State Solvency	Energy Conservation Loans	
	Principal	Interest	Loan Principal	Principal	Interest
2001	\$1,200,000	\$503,843	\$1,287,000	\$995,000	\$224,570
2002	1,280,000	415,643	0	605,000	172,550
2003	1,365,000	321,563	0	650,000	130,560
2004	1,455,000	221,235	0	690,000	85,680
2005	1,555,000	109,213	0	740,000	37,910
<i>Total</i>	<u>\$6,855,000</u>	<u>\$1,571,497</u>	<u>\$1,287,000</u>	<u>\$3,680,000</u>	<u>\$651,270</u>

Note 16 - Interfund Transactions

Interfund balances at June 30, 2000, consist of the following individual fund receivables and payables:

Fund Type/Fund	Interfund Receivable	Interfund Payable
General Fund	\$148,156	\$0
Special Revenue Funds:		
Education Mobility	0	166
Consumer Education	0	1,982
Title VI-B	0	29,464
Vocational Education	0	16,544
<i>Total Special Revenue Funds</i>	<u>0</u>	<u>48,156</u>
Adult Education Enterprise Fund	0	100,000
<i>Total All Funds</i>	<u>\$148,156</u>	<u>\$148,156</u>

Due from other funds and due to other funds at June 30, 2000, consist of the following individual balances:

Fund Type/Fund	Due From	Due To
General Fund	\$18,418	\$0
Special Revenue Funds:		
Public School Support	0	1,207
District Managed Activities	0	3,187
Miscellaneous State Grants	0	9,303
Title VI-B	0	3,628
Chapter I	0	593
Drug Free Grant	0	224
Miscellaneous Federal Grants	0	276
<i>Total Special Revenue Funds</i>	<u>0</u>	<u>18,418</u>
<i>Total All Funds</i>	<u>\$18,418</u>	<u>\$18,418</u>

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 17 - Jointly Governed Organization

A. Area Cooperative Computerized Educational Service System

The Area Cooperative Computerized Educational Service System (ACCESS) is a computer network which provides data services to twenty-three school districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports ACCESS based upon a per pupil charge. Youngstown City School District contributed \$221,910 to ACCESS during fiscal year 2000. ACCESS is governed by an assembly consisting of the superintendents or other designees of the member school districts. The assembly exercises total control over the operation of ACCESS including budgeting, appropriating, contracting and designating management. All of ACCESS revenues are generated from charges for services and State funding. Financial information can be obtained by contacting the Treasurer at the Mahoning County Educational Service Center, who serves as fiscal agent, at 2801 Market Street, Youngstown, Ohio 44507.

B. Tech Prep Consortium

The Tech Prep Consortium is a cooperative effort between the School District, Youngstown State University and Mahoning County Joint Vocational School District to support programs in business, engineering and health technology through business, industry, labor and educational personnel. All of the consortium revenues are from a federal grant. The consortium is governed by an executive committee consisting of the superintendents of the school districts, the President of Youngstown State University and a representative from business or industry. The committee exercises total control over the operation of the Consortium, including budgeting, appropriating, contracting and designating management.

Note 18 - State School Funding Decision

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$47,832,359 of school foundation support for its general fund.

The Court also declared the emergency school loan assistance program unconstitutional. The emergency school loan program allowed the School District to borrow money from a commercial financial institution with repayment going directly to the lender from the State through withholding a portion of the School District's future school foundation payments. As of June 30, 2000 the School District has an outstanding balance due of \$8,142,000 borrowed under this program; the final payment of this note will be made in fiscal year 2005. The terms of the debt are further described in Note 15 to these financial statements

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme court rendered an opinion on this issue. The Court concluded,

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

“...the mandate of the [Ohio] Constitution has not been fulfilled.” The Court’s majority recognized efforts by the Ohio General Assembly taken in response to the Court’s March 24, 1997, decision, however, it found seven “...major areas warrant further attention, study , and development by the General Assembly...”, including the State’s reliance on local property tax funding, the state’s basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State’s School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

Note 19 - Contingencies

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2000.

B. Litigation

The Youngstown City School District is currently party to legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The School District management is of the opinion that ultimate disposition of these claims and legal proceedings will not have a material effect, if any, on the financial condition of the School District.

Note 20 - Segment Information for Enterprise Funds

The School District maintains three enterprise funds to account for the operations of its food service operations, adult education and summer school. The following table reflects in a summarized format the more significant financial data relating to the enterprise funds of the Youngstown City School District as of and for the fiscal year ended June 30, 2000.

	Food Service	Adult Education	Special Enterprise	Total Enterprise Funds
Operating Revenues	\$336,795	\$684,980	\$47,870	\$1,069,645
Depreciation	52,613	0	0	52,613
Operating Income (Loss)	(3,290,331)	(189,447)	17,084	(3,462,694)
Donated Commodities	278,880	0	0	278,880
Operating Grants	3,090,046	248,970	0	3,339,016
Net Income	82,903	59,523	17,084	159,510

Youngstown City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

	Food Service	Adult Education	Special Enterprise	Total Enterprise Funds
Fixed Asset Additions	\$7,198	\$0	\$0	\$7,198
Net Working Capital	1,268,313	76,109	42,263	1,386,685
Total Assets	2,198,051	264,835	42,992	2,505,878
Total Equity (Deficit)	1,714,909	(42,816)	42,263	1,714,356
Encumbrances at June 30, 2000	27,741	9,854	0	37,595

Note 21 - Set-Aside Calculations

The School District is required by State statute to annually set aside in the General Fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the fiscal year-end set-aside amounts for textbooks, capital acquisition and budget stabilization. Disclosure of this information is required by State statute.

	Textbooks	Capital Improvement	Budget Stabilization
Set-aside Reserve Balance as of June 30, 1999	\$3,077	\$0	\$476,555
Current Year Set-Aside Requirement Qualifying Disbursements	1,512,499 (785,094)	1,512,499 (1,512,278)	0 0
Set-aside Balance Carried Forward to Future Fiscal Years	\$730,482	\$221	\$476,555
Set-aside Reserve Balance as of June 30, 2000	\$730,482	\$221	\$476,555

The total reserve balance for the three set-asides at the end of the fiscal year was \$1,207,258.

Note 22 - Subsequent Event

On November 7, 2000, the voters passed a 4.4 mill tax levy bond issue in the amount of \$33,198,000. As a result of this levy, the School District will be issuing bond anticipation notes in the amount of \$10,000,000 on December 19, 2000. The interest rate and date of maturity are not yet known. The proceeds from the notes will be used to build three new elementary schools, renovations and/or additions to six other elementary schools and a new high school. The School District will be issuing another note in the amount of \$23,198,000 in January of 2001.

General Fund

The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$20,249,620	\$20,249,373	(\$247)
Intergovernmental	46,349,623	46,346,685	(2,938)
Interest	945,000	1,128,279	183,279
Tuition and Fees	808,080	807,323	(757)
Rentals	121,294	124,358	3,064
Contributions and Donations	49,000	49,000	0
Miscellaneous	484,213	641,522	157,309
<i>Total Revenues</i>	<u>69,006,830</u>	<u>69,346,540</u>	<u>339,710</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	16,110,283	16,020,897	89,386
Fringe Benefits	4,638,683	4,621,355	17,328
Purchased Services	24,391	6,640	17,751
Materials and Supplies	1,270,251	812,885	457,366
Capital Outlay - New	1,420	518	902
Total Regular	<u>22,045,028</u>	<u>21,462,295</u>	<u>582,733</u>
Special:			
Salaries and Wages	11,548,306	11,446,871	101,435
Fringe Benefits	2,007,832	1,926,901	80,931
Purchased Services	166,795	135,239	31,556
Materials and Supplies	218,457	209,279	9,178
Capital Outlay - New	4,970	4,970	0
Total Special	<u>13,946,360</u>	<u>13,723,260</u>	<u>223,100</u>
Vocational:			
Salaries and Wages	2,302,534	2,097,528	205,006
Fringe Benefits	610,263	577,084	33,179
Purchased Services	10,435	7,717	2,718
Materials and Supplies	116,007	74,033	41,974
Capital Outlay - New	401	401	0
Other	1,484	1,395	89
Total Vocational	<u>3,041,124</u>	<u>2,758,158</u>	<u>282,966</u>
Total Instruction	<u>\$39,032,512</u>	<u>\$37,943,713</u>	<u>\$1,088,799</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$2,515,798	\$2,504,749	\$11,049
Fringe Benefits	766,148	766,148	0
Purchased Services	336,555	328,083	8,472
Materials and Supplies	63,091	43,491	19,600
Capital Outlay - New	8,161	6,471	1,690
Capital Outlay - Replacement	10,340	10,340	0
Other	25,000	24,925	75
Total Pupils	<u>3,725,093</u>	<u>3,684,207</u>	<u>40,886</u>
Instructional Staff:			
Salaries and Wages	2,178,556	2,099,659	78,897
Fringe Benefits	900,110	887,838	12,272
Purchased Services	348,151	320,565	27,586
Materials and Supplies	251,022	238,679	12,343
Capital Outlay - New	11,251	10,741	510
Other	4,566	4,322	244
Total Instructional Staff	<u>3,693,656</u>	<u>3,561,804</u>	<u>131,852</u>
Board of Education:			
Salaries and Wages	21,040	19,440	1,600
Fringe Benefits	77,664	77,664	0
Purchased Services	308,794	256,857	51,937
Materials and Supplies	500	250	250
Other	45,137	44,883	254
Total Board of Education	<u>453,135</u>	<u>399,094</u>	<u>54,041</u>
Administration:			
Salaries and Wages	3,633,866	3,633,866	0
Fringe Benefits	1,063,132	1,033,946	29,186
Purchased Services	73,204	73,183	21
Materials and Supplies	26,000	16,155	9,845
Capital Outlay - New	473	0	473
Capital Outlay - Replacement	50,425	50,425	0
Other	100	100	0
Total Administration	<u>\$4,847,200</u>	<u>\$4,807,675</u>	<u>\$39,525</u> (continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal:			
Salaries and Wages	\$395,227	\$394,682	\$545
Fringe Benefits	110,548	109,304	1,244
Purchased Services	119,682	95,014	24,668
Materials and Supplies	13,233	4,547	8,686
Capital Outlay - New	2,400	1,500	900
Other	760,605	623,061	137,544
Total Fiscal	1,401,695	1,228,108	173,587
Business:			
Salaries and Wages	421,715	417,010	4,705
Fringe Benefits	137,174	134,125	3,049
Purchased Services	104,947	62,735	42,212
Materials and Supplies	109,002	95,558	13,444
Capital Outlay - New	10,585	0	10,585
Other	226	108	118
Total Business	783,649	709,536	74,113
Operation and Maintenance of Plant:			
Salaries and Wages	4,283,501	4,283,501	0
Fringe Benefits	1,330,157	1,309,923	20,234
Purchased Services	2,710,375	2,697,898	12,477
Materials and Supplies	396,599	396,599	0
Capital Outlay - New	13,926	8,295	5,631
Capital Outlay - Replacement	14,100	13,633	467
Other	41,233	37,968	3,265
Total Operation and Maintenance of Plant	8,789,891	8,747,817	42,074
Pupil Transportation:			
Salaries and Wages	1,391,274	1,381,261	10,013
Fringe Benefits	412,823	412,823	0
Purchased Services	2,079,014	2,046,887	32,127
Materials and Supplies	323,308	302,694	20,614
Capital Outlay - New	213,096	69,465	143,631
Capital Outlay - Replacement	205,102	205,102	0
Other	68,661	68,660	1
Total Pupil Transportation	\$4,693,278	\$4,486,892	\$206,386

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central:			
Salaries and Wages	\$377,779	\$373,307	\$4,472
Fringe Benefits	95,656	95,656	0
Purchased Services	394,647	343,767	50,880
Materials and Supplies	50,606	49,470	1,136
Capital Outlay - New	8,304	2,154	6,150
Other	7,231	6,498	733
Total Central	<u>934,223</u>	<u>870,852</u>	<u>63,371</u>
Total Support Services	<u>29,321,820</u>	<u>28,495,985</u>	<u>825,835</u>
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	2,694	1,514	1,180
Fringe Benefits	2,000	0	2,000
Total Operation of Non-Instructional Services	<u>4,694</u>	<u>1,514</u>	<u>3,180</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	44,485	0	44,485
Fringe Benefits	19,008	1,629	17,379
Total Academic and Subject Oriented Activities	<u>63,493</u>	<u>1,629</u>	<u>61,864</u>
Sports Oriented Activities:			
Salaries and Wages	332,200	331,998	202
Fringe Benefits	78,743	63,316	15,427
Purchased Services	13,500	13,410	90
Other	21,290	20,889	401
Total Sports Oriented Activities	<u>445,733</u>	<u>429,613</u>	<u>16,120</u>
Total Extracurricular Activities	<u>509,226</u>	<u>431,242</u>	<u>77,984</u>
Total Expenditures	<u>68,868,252</u>	<u>66,872,454</u>	<u>1,995,798</u>
Excess of Revenues Over Expenditures	<u>\$138,578</u>	<u>\$2,474,086</u>	<u>\$2,335,508</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	\$6,600	\$6,602	\$2
Advances In	50,000	50,000	0
Advances Out	(47,990)	(47,990)	0
Operating Transfers Out	<u>(1,041,582)</u>	<u>(1,041,437)</u>	<u>145</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(1,032,972)</u>	<u>(1,032,825)</u>	<u>147</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	(894,394)	1,441,261	2,335,655
<i>Fund Balance Beginning of Year</i>	4,140,723	4,140,723	0
Prior Year Encumbrances Appropriated	<u>478,119</u>	<u>478,119</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,724,448</u></u>	<u><u>\$6,060,103</u></u>	<u><u>\$2,335,655</u></u>

Special Revenue Funds

Special revenue funds are established to account for revenues from specific sources which legally, or otherwise, are restricted for specific purposes. Descriptions of the School District's special revenue funds follow:

Public School Support Fund This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

Miscellaneous Local Grants Fund This fund accounts for specific local grants, except for State and Federal grants that are legally restricted for specified purposes.

Library Automation Fund This fund accounts for those funds received from the State to be used exclusively to support library automation products and services.

Venture Capital Fund This fund accounts for State monies used for the School District's accelerated school model.

District Managed Student Activities Fund This fund accounts for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's athletic program and other similar types of activities.

Auxiliary Services Fund This fund accounts for grant monies which provide services and materials to pupils attending non-public schools within the School District.

Consumer Education Fund This fund accounts for State monies received for consumer education projects.

Career Development Fund This fund accounts for State monies received for vocational education career development.

Professional Development Fund This fund accounts for State monies used to assist teachers in gaining new skills and becoming familiar with new teaching methodologies.

Excellence in Education Fund This fund accounts for State monies whose purposes are to support programs encouraging achievement in science and math through teacher in-service and instructional enhancements; to implement mandated competency based instruction in the areas of written expression, math and reading; and to support the implementation of energy conservation measures, or the local acquisitions of textbooks, instructional supplies, and computer equipment/software.

Disadvantaged Pupil Impact Aid Fund This fund accounts for State monies for disadvantaged pupil impact aid.

Power Up Technologies Fund This fund accounts for State monies to be spent on electrical upgrades.

Ohio Reads Grant Fund This fund accounts for State monies intended to provide programs to improve reading outcomes, especially on fourth grade reading proficiency test, and for operating cost associated with hiring and training volunteers to evaluate the program and expenses associated with administering the program.

(continued)

Special Revenue Funds (continued)

Alternative Education Challenge Fund This fund accounts for State monies used to account for alternative educational programs for existing and new at-risk and delinquent youth.

Miscellaneous State Grants Fund This fund accounts for State monies which support academic and enrichment programs for the student body.

Adult Basic Education Fund This fund accounts for Federal monies used to provide reading, writing, and math competency programs for adults that do not have a high school diploma.

Eisenhower Grant Fund This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

Title VI-B Fund This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Vocational Education Fund This fund accounts for receipts and expenditures involved in the replacement or updating of material essential for the instruction of students in job skills.

Title I Fund This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

Title VI Fund This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

Drug Free Schools Grant Fund This fund accounts for Federal revenues which support the implementation of drug abuse education and prevention programs.

Preschool Grant Fund This fund accounts for monies received for the improvement and expansion of services for handicapped children ages three through five.

Telecommunications Act Grant Fund This fund accounts for Federal monies paid directly to the telecommunications service provider.

Miscellaneous Federal Grants Fund This fund accounts for various monies received through State agencies from the Federal government or directly from the Federal government which are not classified elsewhere.

Other Small special revenue funds operated by the School District and subsidized in part by local, State and Federal monies as well as miscellaneous sources. These funds are as follows:

Education Mobility Assistance Fund

Early Childhood Grant Fund

Gifted Education Fund

Management Information Systems Fund

Entry Year Programs Fund

Textbook Subsidy Fund

Impact Aid Grant Fund

Youngstown City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000

	<u>Public School Support</u>	<u>Miscellaneous Local Grants</u>	<u>Library Automation</u>	<u>Venture Capital</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$216,873	\$140,097	\$13,323	\$41,166
Receivables:				
Accounts	694	0	0	0
Intergovernmental	8,000	25,720	0	0
<i>Total Assets</i>	<u>\$225,567</u>	<u>\$165,817</u>	<u>\$13,323</u>	<u>\$41,166</u>
Liabilities				
Accounts Payable	\$5,176	\$25,000	\$4,357	\$0
Contracts Payable	0	0	0	0
Accrued Wages and Benefits	0	0	0	0
Compensated Absences Payable	0	0	0	0
Interfund Payable	0	0	0	0
Due To Other Funds	1,207	0	0	0
Intergovernmental Payable	0	0	0	0
<i>Total Liabilities</i>	<u>6,383</u>	<u>25,000</u>	<u>4,357</u>	<u>0</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	6,134	21,197	8,910	16,255
Unreserved, Undesignated (Deficit)	213,050	119,620	56	24,911
<i>Total Fund Equity (Deficit)</i>	<u>219,184</u>	<u>140,817</u>	<u>8,966</u>	<u>41,166</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$225,567</u>	<u>\$165,817</u>	<u>\$13,323</u>	<u>\$41,166</u>

<u>District Managed Student Activities</u>	<u>Auxiliary Services</u>	<u>Consumer Education</u>	<u>Career Development</u>	<u>Professional Development</u>
\$247,862	\$591,116	\$3,067	\$4,611	\$53,305
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$247,862</u>	<u>\$591,116</u>	<u>\$3,067</u>	<u>\$4,611</u>	<u>\$53,305</u>
\$283	\$82,179	\$3,342	\$0	\$0
0	0	0	0	0
0	71,398	0	4,184	0
0	338	0	0	0
0	0	1,982	0	0
3,187	0	0	0	0
<u>0</u>	<u>17,013</u>	<u>0</u>	<u>1,040</u>	<u>0</u>
<u>3,470</u>	<u>170,928</u>	<u>5,324</u>	<u>5,224</u>	<u>0</u>
4,742	198,460	0	0	5,733
<u>239,650</u>	<u>221,728</u>	<u>(2,257)</u>	<u>(613)</u>	<u>47,572</u>
<u>244,392</u>	<u>420,188</u>	<u>(2,257)</u>	<u>(613)</u>	<u>53,305</u>
<u>\$247,862</u>	<u>\$591,116</u>	<u>\$3,067</u>	<u>\$4,611</u>	<u>\$53,305</u>

(continued)

Youngstown City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2000

	<u>Excellence In Education</u>	<u>Disadvantaged Pupil Impact Aid</u>	<u>Power Up Technologies</u>	<u>Ohio Reads Grant</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$46,000	\$1,159,821	\$84,097	\$157,393
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	329,770
<i>Total Assets</i>	<u>\$46,000</u>	<u>\$1,159,821</u>	<u>\$84,097</u>	<u>\$487,163</u>
Liabilities				
Accounts Payable	\$0	\$0	\$31,036	\$29,940
Contracts Payable	0	0	47,061	0
Accrued Wages Payable	0	868,168	0	0
Compensated Absences Payable	0	7,057	0	0
Interfund Payable	0	0	0	0
Due To Other Funds	0	0	0	0
Intergovernmental Payable	0	172,012	0	760
<i>Total Liabilities</i>	<u>0</u>	<u>1,047,237</u>	<u>78,097</u>	<u>30,700</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	46,000	425	21,305	116,862
Unreserved, Undesignated (Deficit)	0	112,159	(15,305)	339,601
<i>Total Fund Equity (Deficit)</i>	<u>46,000</u>	<u>112,584</u>	<u>6,000</u>	<u>456,463</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$46,000</u>	<u>\$1,159,821</u>	<u>\$84,097</u>	<u>\$487,163</u>

<u>Alternative Education Challenge</u>	<u>Miscellaneous State Grants</u>	<u>Adult Basic Education</u>	<u>Eisenhower Grant</u>	<u>Title VI-B</u>
\$227,988	\$164,511	\$153,875	\$124,941	\$22,615
0	0	0	0	0
<u>363,338</u>	<u>17,973</u>	<u>4,704</u>	<u>0</u>	<u>0</u>
<u>\$591,326</u>	<u>\$182,484</u>	<u>\$158,579</u>	<u>\$124,941</u>	<u>\$22,615</u>
\$0	\$46,952	\$1,045	\$4,980	\$1,809
0	2,159	0	0	0
0	501	5,621	0	47,861
0	0	1,217	0	5,416
0	0	0	0	29,464
0	9,303	0	0	3,628
<u>40</u>	<u>56,023</u>	<u>7,564</u>	<u>1,207</u>	<u>14,649</u>
<u>40</u>	<u>114,938</u>	<u>15,447</u>	<u>6,187</u>	<u>102,827</u>
0	96,747	1,968	24,575	9,739
<u>591,286</u>	<u>(29,201)</u>	<u>141,164</u>	<u>94,179</u>	<u>(89,951)</u>
<u>591,286</u>	<u>67,546</u>	<u>143,132</u>	<u>118,754</u>	<u>(80,212)</u>
<u>\$591,326</u>	<u>\$182,484</u>	<u>\$158,579</u>	<u>\$124,941</u>	<u>\$22,615</u>

(continued)

Youngstown City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2000

	Vocational Education	Title I	Title VI	Drug Free Schools Grant
Assets				
Equity in Pooled Cash and Cash Equivalents	\$84,501	\$896,610	\$139,367	\$62,314
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
<i>Total Assets</i>	<u>\$84,501</u>	<u>\$896,610</u>	<u>\$139,367</u>	<u>\$62,314</u>
Liabilities				
Accounts Payable	\$1,924	\$41,719	\$973	\$2,905
Contracts Payable	0	0	0	0
Accrued Wages Payable	31,034	728,797	0	3,746
Compensated Absences Payable	1,089	7,016	0	2,330
Interfund Payable	16,544	0	0	0
Due To Other Funds	0	593	0	224
Intergovernmental Payable	7,850	139,173	0	2,361
<i>Total Liabilities</i>	<u>58,441</u>	<u>917,298</u>	<u>973</u>	<u>11,566</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	81,937	99,961	30,269	8,041
Unreserved, Undesignated (Deficit)	(55,877)	(120,649)	108,125	42,707
<i>Total Fund Equity (Deficit)</i>	<u>26,060</u>	<u>(20,688)</u>	<u>138,394</u>	<u>50,748</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$84,501</u>	<u>\$896,610</u>	<u>\$139,367</u>	<u>\$62,314</u>

<u>Preschool Grant</u>	<u>Telecommunications Act Grant</u>	<u>Miscellaneous Federal Grants</u>	<u>Other</u>	<u>Totals</u>
\$36,132	\$184,802	\$283,515	\$8,199	\$5,148,101
0	0	0	0	694
0	0	0	0	749,505
<u>\$36,132</u>	<u>\$184,802</u>	<u>\$283,515</u>	<u>\$8,199</u>	<u>\$5,898,300</u>
\$0	\$0	\$22,076	\$559	\$306,255
0	0	0	0	49,220
11,528	0	107,525	0	1,880,363
646	0	0	0	25,109
0	0	0	166	48,156
0	0	276	0	18,418
2,504	0	22,596	0	444,792
<u>14,678</u>	<u>0</u>	<u>152,473</u>	<u>725</u>	<u>2,772,313</u>
118	0	11,175	1,342	811,895
21,336	184,802	119,867	6,132	2,314,092
<u>21,454</u>	<u>184,802</u>	<u>131,042</u>	<u>7,474</u>	<u>3,125,987</u>
<u>\$36,132</u>	<u>\$184,802</u>	<u>\$283,515</u>	<u>\$8,199</u>	<u>\$5,898,300</u>

Youngstown City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Public School Support	Miscellaneous Local Grants	Library Automation
Revenues			
Intergovernmental	\$9,559	\$108,362	\$0
Interest	0	0	0
Extracurricular Activities	284,900	0	0
Contributions and Donations	20,229	87,258	0
Miscellaneous	31,850	0	0
<i>Total Revenues</i>	<u>346,538</u>	<u>195,620</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular	0	10,785	0
Special	0	1,216	0
Vocational	0	2,639	0
Adult/Continuing	0	1,850	0
Support Services:			
Pupils	31,693	29,846	0
Instructional Staff	0	62,005	6,634
Board of Education	0	0	0
Administration	295,010	0	0
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	366	0
Central	0	0	0
Operation of Non-Instructional Services	0	18,000	0
Extracurricular Activities	0	0	0
Capital Outlay	0	0	0
<i>Total Expenditures</i>	<u>326,703</u>	<u>126,707</u>	<u>6,634</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	19,835	68,913	(6,634)
Other Financing Sources			
Operating Transfers In	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	19,835	68,913	(6,634)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>199,349</u>	<u>71,904</u>	<u>15,600</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$219,184</u></u>	<u><u>\$140,817</u></u>	<u><u>\$8,966</u></u>

Venture Capital	District Managed Student Activities	Auxiliary Services	Consumer Education	Career Development	Professional Development
\$50,000	\$0	\$1,481,142	\$9,820	\$49,486	\$60,336
0	0	15,493	0	0	0
0	123,374	0	0	0	0
0	9,496	0	0	0	0
0	15,018	0	0	0	0
<u>50,000</u>	<u>147,888</u>	<u>1,496,635</u>	<u>9,820</u>	<u>49,486</u>	<u>60,336</u>
161	0	0	0	0	5,164
0	0	0	0	0	0
0	0	0	0	8,384	0
0	0	0	0	0	0
32,454	0	0	0	31,335	0
29,892	0	0	0	0	29,529
0	0	0	0	0	0
0	0	0	0	12,247	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	1,637,962	0	0	0
0	200,093	0	12,202	0	0
0	0	0	0	0	0
<u>62,507</u>	<u>200,093</u>	<u>1,637,962</u>	<u>12,202</u>	<u>51,966</u>	<u>34,693</u>
(12,507)	(52,205)	(141,327)	(2,382)	(2,480)	25,643
0	77,100	0	0	0	0
(12,507)	24,895	(141,327)	(2,382)	(2,480)	25,643
<u>53,673</u>	<u>219,497</u>	<u>561,515</u>	<u>125</u>	<u>1,867</u>	<u>27,662</u>
<u>\$41,166</u>	<u>\$244,392</u>	<u>\$420,188</u>	<u>(\$2,257)</u>	<u>(\$613)</u>	<u>\$53,305</u>

(continued)

Youngstown City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Excellence In Education	Disadvantaged Pupil Impact Aid	Power Up Technologies
Revenues			
Intergovernmental	\$46,000	\$6,969,222	\$540,994
Interest	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>46,000</u>	<u>6,969,222</u>	<u>540,994</u>
Expenditures			
Current:			
Instruction:			
Regular	0	3,795,416	0
Special	0	2,370,569	0
Vocational	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	0	49,120	0
Instructional Staff	0	544,372	0
Board of Education	0	0	0
Administration	0	23,735	0
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	0	501,356	0
Pupil Transportation	0	23,186	0
Central	0	20,000	0
Operation of Non-Instructional Services	0	52,815	0
Extracurricular Activities	0	0	0
Capital Outlay	0	0	716,664
<i>Total Expenditures</i>	<u>0</u>	<u>7,380,569</u>	<u>716,664</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	46,000	(411,347)	(175,670)
Other Financing Sources			
Operating Transfers In	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	46,000	(411,347)	(175,670)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>0</u>	<u>523,931</u>	<u>181,670</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$46,000</u></u>	<u><u>\$112,584</u></u>	<u><u>\$6,000</u></u>

Ohio Reads Grant	Alternative Education Challenge	Miscellaneous State Grants	Adult Basic Education	Eisenhower Grant	Title VI-B
\$775,540	\$745,838	\$506,974	\$600,689	\$252,614	\$1,038,432
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	5,707	0	0	0
<u>775,540</u>	<u>745,838</u>	<u>512,681</u>	<u>600,689</u>	<u>252,614</u>	<u>1,038,432</u>
226,917	0	43,622	0	45,743	0
0	0	50	0	0	169,978
0	0	0	0	0	0
0	0	0	196,361	0	0
4,322	0	94,060	21,695	0	85,766
52,790	0	58,098	58,282	98,520	681,615
0	0	0	0	0	0
5,063	951	175,805	75,037	0	116,924
0	0	0	0	8,321	22,217
0	0	0	0	0	5,000
0	0	11,626	2,551	0	7,800
2,000	0	21,440	0	0	4,063
0	0	20,000	0	0	0
27,985	153,601	182,960	0	6,783	27,477
0	0	0	0	0	0
0	0	0	0	0	0
<u>319,077</u>	<u>154,552</u>	<u>607,661</u>	<u>353,926</u>	<u>159,367</u>	<u>1,120,840</u>
456,463	591,286	(94,980)	246,763	93,247	(82,408)
0	0	46,887	28,868	0	0
456,463	591,286	(48,093)	275,631	93,247	(82,408)
0	0	115,639	(132,499)	25,507	2,196
<u>\$456,463</u>	<u>\$591,286</u>	<u>\$67,546</u>	<u>\$143,132</u>	<u>\$118,754</u>	<u>(\$80,212)</u>

(continued)

Youngstown City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Vocational Education	Title I	Title VI
Revenues			
Intergovernmental	\$611,728	\$6,998,088	\$285,357
Interest	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Miscellaneous	0	0	0
<i>Total Revenues</i>	<u>611,728</u>	<u>6,998,088</u>	<u>285,357</u>
Expenditures			
Current:			
Instruction:			
Regular	0	0	8,516
Special	0	4,199,468	0
Vocational	352,204	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	131,000	650,887	0
Instructional Staff	12,736	1,034,214	98,823
Board of Education	0	0	0
Administration	42,927	207,619	512
Fiscal	0	238,700	0
Business	0	0	0
Operation and Maintenance of Plant	0	6,235	150
Pupil Transportation	40,532	64,802	0
Central	65,722	0	0
Operation of Non-Instructional Services	0	532,287	36,551
Extracurricular Activities	0	0	0
Capital Outlay	0	0	0
<i>Total Expenditures</i>	<u>645,121</u>	<u>6,934,212</u>	<u>144,552</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(33,393)	63,876	140,805
Other Financing Sources			
Operating Transfers In	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(33,393)	63,876	140,805
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>59,453</u>	<u>(84,564)</u>	<u>(2,411)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>\$26,060</u></u>	<u><u>(\$20,688)</u></u>	<u><u>\$138,394</u></u>

Drug Free Schools Grant	Preschool Grant	Telecommunications Act Grant	Miscellaneous Federal Grants	Other	Totals
\$261,763	\$193,778	\$114,187	\$1,036,005	\$38,480	\$22,784,394
0	0	0	0	0	15,493
0	0	0	0	0	408,274
0	0	0	0	0	116,983
0	0	0	0	0	52,575
<u>261,763</u>	<u>193,778</u>	<u>114,187</u>	<u>1,036,005</u>	<u>38,480</u>	<u>23,377,719</u>
0	0	0	588,226	168,287	4,892,837
0	90,524	0	16,229	0	6,848,034
0	0	0	0	0	363,227
0	0	0	0	0	198,211
53,121	15,431	0	48,123	33,123	1,311,976
43,082	51,993	0	209,593	48	3,072,226
0	0	0	0	5,511	5,511
47,822	0	0	19,470	17,869	1,040,991
0	0	0	17,022	0	286,260
0	0	0	0	0	5,000
2,756	0	0	0	698	533,172
3,102	2,157	0	1,522	572	163,742
0	0	48,400	0	0	154,122
30,588	0	0	214,429	10,229	2,931,667
0	0	0	5,360	0	217,655
0	0	0	0	0	716,664
<u>180,471</u>	<u>160,105</u>	<u>48,400</u>	<u>1,119,974</u>	<u>236,337</u>	<u>22,741,295</u>
81,292	33,673	65,787	(83,969)	(197,857)	636,424
0	0	0	0	0	152,855
81,292	33,673	65,787	(83,969)	(197,857)	789,279
(30,544)	(12,219)	119,015	215,011	205,331	2,336,708
<u>\$50,748</u>	<u>\$21,454</u>	<u>\$184,802</u>	<u>\$131,042</u>	<u>\$7,474</u>	<u>\$3,125,987</u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,500	\$1,500	\$0
Extracurricular Activities	290,645	290,645	0
Contributions and Donations	19,594	19,594	0
Miscellaneous	25,229	31,850	6,621
<i>Total Revenues</i>	<u>336,968</u>	<u>343,589</u>	<u>6,621</u>
Expenditures			
Current:			
Support Services:			
Pupils:			
Purchased Services	6,296	6,296	0
Materials and Supplies	6,249	6,249	0
Other	26,522	18,548	7,974
Total Pupils	<u>39,067</u>	<u>31,093</u>	<u>7,974</u>
Administration:			
Purchased Services	14,902	14,712	190
Materials and Supplies	108,055	106,080	1,975
Other	176,864	176,864	0
Total Administration	<u>299,821</u>	<u>297,656</u>	<u>2,165</u>
<i>Total Expenditures</i>	<u>338,888</u>	<u>328,749</u>	<u>10,139</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,920)	14,840	16,760
<i>Fund Balance Beginning of Year</i>	195,223	195,223	0
Prior Year Encumbrances Appropriated	<u>159</u>	<u>159</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$193,462</u></u>	<u><u>\$210,222</u></u>	<u><u>\$16,760</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Local Grants Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$82,642	\$82,642	\$0
Contributions and Donations	78,432	87,258	8,826
<i>Total Revenues</i>	<u>161,074</u>	<u>169,900</u>	<u>8,826</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	26,665	10,331	16,334
Materials and Supplies	454	454	0
Total Regular	<u>27,119</u>	<u>10,785</u>	<u>16,334</u>
Special:			
Other	1,398	1,216	182
Vocational:			
Purchased Services	228	228	0
Materials and Supplies	2,411	2,411	0
Capital Outlay - New	14,995	14,994	1
Total Vocational	<u>17,634</u>	<u>17,633</u>	<u>1</u>
Adult/Continuing:			
Materials and Supplies	2,000	1,850	150
Total Instruction	<u>48,151</u>	<u>31,484</u>	<u>16,667</u>
Support Services:			
Pupils:			
Purchased Services	300	300	0
Materials and Supplies	3,876	3,496	380
Capital Outlay - New	1,050	1,050	0
Total Pupils	<u>5,226</u>	<u>4,846</u>	<u>380</u>
Instructional Staff:			
Salaries and Wages	20,745	11,948	8,797
Fringe Benefits	3,649	1,793	1,856
Purchased Services	74,016	45,556	28,460
Materials and Supplies	18,638	7,934	10,704
Capital Outlay - New	5,500	0	5,500
Total Instructional Staff	<u>122,548</u>	<u>67,231</u>	<u>55,317</u>
Pupil Transportation:			
Other	1,149	869	280
Total Support Services	<u>\$128,923</u>	<u>\$72,946</u>	<u>\$55,977</u> (continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Local Grants Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation of Non-Instructional Services			
Community Services:			
Purchased Services	\$913	\$578	\$335
Materials and Supplies	24,000	18,000	6,000
Total Operation of Non-Instructional Services	24,913	18,578	6,335
<i>Total Expenditures</i>	201,987	123,008	78,979
<i>Excess of Revenues Over (Under) Expenditures</i>	(40,913)	46,892	87,805
<i>Fund Balance Beginning of Year</i>	65,896	65,896	0
Prior Year Encumbrances Appropriated	6,008	6,008	
<i>Fund Balance End of Year</i>	\$30,991	\$118,796	\$87,805

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Automation Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Materials and Supplies	2,282	2,277	5
Capital Outlay - New	13,318	13,267	51
<i>Total Expenditures</i>	15,600	15,544	56
<i>Excess of Revenues Under Expenditures</i>	(15,600)	(15,544)	56
<i>Fund Balance Beginning of Year</i>	15,600	15,600	0
<i>Fund Balance End of Year</i>	\$0	\$56	\$56

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Venture Capital Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$50,000	\$50,000	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	0	156	(156)
Fringe Benefits	0	24	(24)
Total Instruction	0	180	(180)
Support Services:			
Pupils:			
Purchased Services	10,530	2,881	7,649
Materials and Supplies	45,937	35,759	10,178
Capital Outlay - New	6,719	6,719	0
Total Pupils	63,186	45,359	17,827
Instructional Staff:			
Purchased Services	4,714	3,136	1,578
Materials and Supplies	1,781	1,193	588
Capital Outlay - New	34,227	31,974	2,253
Total Instructional Staff	40,722	36,303	4,419
Pupil Transportation:			
Purchased Services	2,845	0	2,845
<i>Total Expenditures</i>	106,753	81,842	24,911
<i>Excess of Revenues Under Expenditures</i>	(56,753)	(31,842)	24,911
<i>Fund Balance Beginning of Year</i>	53,172	53,172	0
Prior Year Encumbrances Appropriated	3,581	3,581	0
<i>Fund Balance End of Year</i>	\$0	\$24,911	\$24,911

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
District Managed Student Activities Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Extracurricular Activities	\$122,766	\$123,374	608
Contributions and Donations	9,735	9,496	(239)
Miscellaneous	14,773	15,018	245
<i>Total Revenues</i>	<u>147,274</u>	<u>147,888</u>	<u>614</u>
Expenditures			
Current:			
Extracurricular Activities:			
Sports Oriented Activities:			
Salaries and Wages	17,757	3,065	14,692
Fringe Benefits	2,602	44	2,558
Purchased Services	51,234	48,186	3,048
Materials and Supplies	45,891	31,236	14,655
Capital Outlay - New	118,193	119,206	(1,013)
Other	5,629	4,628	1,001
<i>Total Expenditures</i>	<u>241,306</u>	<u>206,365</u>	<u>34,941</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(94,032)</u>	<u>(58,477)</u>	<u>35,555</u>
Other Financing Sources (Uses)			
Operating Transfers In	76,750	77,100	350
Operating Transfers Out	(8,580)	0	8,580
<i>Total Other Financing Sources (Uses)</i>	<u>68,170</u>	<u>77,100</u>	<u>8,930</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(25,862)</u>	<u>18,623</u>	<u>44,485</u>
<i>Fund Balance Beginning of Year</i>	213,329	213,329	0
Prior Year Encumbrances Appropriated	<u>7,825</u>	<u>7,825</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$195,292</u></u>	<u><u>\$239,777</u></u>	<u><u>\$44,485</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,465,648	\$1,481,142	\$15,494
Interest	15,493	15,493	0
<i>Total Revenues</i>	<u>1,481,141</u>	<u>1,496,635</u>	<u>15,494</u>
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	622,421	527,460	94,961
Fringe Benefits	167,630	125,617	42,013
Purchased Services	238,877	231,331	7,546
Materials and Supplies	1,069,612	923,043	146,569
Capital Outlay - New	39,583	33,069	6,514
Capital Outlay - Replacement	1,500	0	1,500
Other	62,528	62,596	(68)
<i>Total Expenditures</i>	<u>2,202,151</u>	<u>1,903,116</u>	<u>299,035</u>
<i>Excess of Revenues Under Expenditures</i>	(721,010)	(406,481)	314,529
<i>Fund Balance Beginning of Year</i>	234,826	234,826	0
Prior Year Encumbrances Appropriated	<u>471,677</u>	<u>471,677</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$14,507)</u></u>	<u><u>\$300,022</u></u>	<u><u>\$314,529</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Consumer Education Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$7,838	\$9,820	\$1,982
Expenditures			
Current:			
Extracurricular Activities:			
Co-Curricular Activities:			
Materials and Supplies	<u>14,529</u>	<u>14,127</u>	<u>402</u>
<i>Excess of Revenues Under Expenditures</i>	(6,691)	(4,307)	2,384
Other Financing Sources			
Advances In	<u>1,982</u>	<u>1,982</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(4,709)	(2,325)	2,384
<i>Fund Balance (Deficit) Beginning of Year</i>	(273)	(273)	0
Prior Year Encumbrances Appropriated	<u>2,582</u>	<u>2,582</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$2,400)</u></u>	<u><u>(\$16)</u></u>	<u><u>\$2,384</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Career Development Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$60,684</u>	<u>\$60,684</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Vocational:			
Salaries and Wages	5,494	7,163	(1,669)
Fringe Benefits	<u>1,895</u>	<u>1,153</u>	<u>742</u>
Total Instruction	<u>7,389</u>	<u>8,316</u>	<u>(927)</u>
Support Services:			
Pupils:			
Salaries and Wages	43,019	32,780	10,239
Fringe Benefits	<u>6,020</u>	<u>6,166</u>	<u>(146)</u>
Total Instructional Staff	<u>49,039</u>	<u>38,946</u>	<u>10,093</u>
Administration:			
Capital Outlay - New	<u>13,175</u>	<u>12,247</u>	<u>928</u>
Total Support Services	<u>62,214</u>	<u>51,193</u>	<u>11,021</u>
<i>Total Expenditures</i>	<u>69,603</u>	<u>59,509</u>	<u>10,094</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(8,919)	1,175	10,094
<i>Fund Balance (Deficit) Beginning of Year</i>	(7,237)	(7,237)	0
Prior Year Encumbrances Appropriated	<u>9,769</u>	<u>9,769</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$6,387)</u></u>	<u><u>\$3,707</u></u>	<u><u>\$10,094</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Professional Development Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$60,336</u>	<u>\$60,336</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	<u>9,317</u>	<u>5,164</u>	<u>4,153</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	8,462	750	7,712
Fringe Benefits	9,008	947	8,061
Purchased Services	25,394	12,398	12,996
Materials and Supplies	26,693	20,689	6,004
Other	<u>720</u>	<u>530</u>	<u>190</u>
Total Instructional Staff	<u>70,277</u>	<u>35,314</u>	<u>34,963</u>
<i>Total Expenditures</i>	<u>79,594</u>	<u>40,478</u>	<u>39,116</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(19,258)	19,858	39,116
<i>Fund Balance Beginning of Year</i>	23,418	23,418	0
Prior Year Encumbrances Appropriated	<u>4,244</u>	<u>4,244</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$8,404</u></u>	<u><u>\$47,520</u></u>	<u><u>\$39,116</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Excellence in Education Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$0</u>	<u>\$46,000</u>	<u>\$46,000</u>
Expenditures			
Current:			
Support Services:			
Administration:			
Purchased Services	0	44,160	(44,160)
Fiscal:			
Other	<u>0</u>	<u>1,840</u>	<u>(1,840)</u>
<i>Total Expenditures</i>	<u>0</u>	<u>46,000</u>	<u>(46,000)</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Disadvantaged Pupil Impact Aid Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$6,969,222	\$6,969,222	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,335,214	2,783,901	(448,687)
Fringe Benefits	833,848	805,282	28,566
Capital Outlay - New	15,000	387	14,613
Total Regular	3,184,062	3,589,570	(405,508)
Special:			
Salaries and Wages	2,272,093	1,020,050	1,252,043
Fringe Benefits	832,154	282,397	549,757
Purchased Services	292,044	928,202	(636,158)
Materials and Supplies	6,808	6,779	29
Total Special	3,403,099	2,237,428	1,165,671
Total Instruction	6,587,161	5,826,998	760,163
Support Services:			
Pupils:			
Salaries and Wages	0	672	(672)
Fringe Benefits	0	328	(328)
Purchased Services	57,785	49,179	8,606
Total Pupils	57,785	50,179	7,606
Instructional Staff:			
Salaries and Wages	366,439	363,076	3,363
Fringe Benefits	200,510	161,935	38,575
Purchased Services	52,550	14,989	37,561
Total Instructional Staff	619,499	540,000	79,499
Administration:			
Salaries and Wages	95,275	0	95,275
Fringe Benefits	14,673	0	14,673
Purchased Services	26,180	26,330	(150)
Total Administration	136,128	26,330	109,798
Operation and Maintenance of Plant:			
Salaries and Wages	430,171	424,517	5,654
Fringe Benefits	83,397	81,880	1,517
Purchased Services	2,523	2,483	40
Total Operation and Maintenance of Plant	\$516,091	\$508,880	\$7,211

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Disadvantaged Pupil Impact Aid Fund (continued)
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Pupil Transportation: Purchased Services	<u>\$9,995</u>	<u>\$23,186</u>	<u>(\$13,191)</u>
Central Purchased Services	<u>20,000</u>	<u>20,000</u>	<u>0</u>
Total Support Services	<u>1,359,498</u>	<u>1,168,575</u>	<u>190,923</u>
Operation of Non-Instructional Services: Community Service: Purchased Services	<u>48,095</u>	<u>48,095</u>	<u>0</u>
Materials and Supplies	<u>6,444</u>	<u>6,444</u>	<u>0</u>
Total Operation of Non-Instructional Services	<u>54,539</u>	<u>54,539</u>	<u>0</u>
<i>Total Expenditures</i>	<u>8,001,198</u>	<u>7,050,112</u>	<u>951,086</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,031,976)</u>	<u>(80,890)</u>	<u>951,086</u>
<i>Fund Balance Beginning of Year</i>	<u>1,044,251</u>	<u>1,044,251</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>95,791</u>	<u>95,791</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$108,066</u></u>	<u><u>\$1,059,152</u></u>	<u><u>\$951,086</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Power Up Technologies Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$540,994	\$540,994	\$0
Expenditures			
Current:			
Capital Outlay:			
Building Improvement Services:			
Purchased Services	52,500	52,500	0
Capital Outlay - New	670,164	638,408	31,756
<i>Total Expenditures</i>	<u>722,664</u>	<u>690,908</u>	<u>31,756</u>
<i>Excess of Revenues Under Expenditures</i>	(181,670)	(149,914)	31,756
<i>Fund Balance Beginning of Year</i>	129,170	129,170	0
Prior Year Encumbrances Appropriated	52,500	52,500	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$31,756</u>	<u>\$31,756</u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Reads Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$445,770	\$445,770	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	275,195	270,383	4,812
Capital Outlay - New	18,790	30,411	(11,621)
Total Instruction	293,985	300,794	(6,809)
Support Services:			
Pupils:			
Purchased Services	2,819	2,819	0
Materials and Supplies	976	2,246	(1,270)
Other	3,476	3,326	150
Total Pupils	7,271	8,391	(1,120)
Instructional Staff:			
Salaries and Wages	3,962	3,158	804
Fringe Benefits	1,030	512	518
Purchased Services	67,571	54,666	12,905
Materials and Supplies	17,069	16,802	267
Capital Outlay - New	11,917	10,873	1,044
Total Instructional Staff	101,549	86,011	15,538
Administration:			
Purchased Services	5,063	5,063	0
Pupil Transportation:			
Purchased Services	1,000	1,000	0
Central:			
Purchased Services	1,657	1,000	657
Total Support Services	116,540	101,465	15,075
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	7,695	7,695	0
Fringe Benefits	1,305	1,259	46
Purchased Services	20,000	17,980	2,020
Materials and Supplies	5,370	5,368	2
Capital Outlay - New	875	875	0
Total Operation of Non-Instructional Services	35,245	33,177	2,068
<i>Total Expenditures</i>	445,770	435,436	10,334
<i>Excess of Revenues Over Expenditures</i>	0	10,334	10,334
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$10,334	\$10,334

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Alternative Education Challenge Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$382,500	\$382,500	\$0
Expenditures			
Current:			
Instruction:			
Vocational:			
Salaries and Wages	17,000	0	17,000
Fringe Benefits	2,720	0	2,720
Materials and Supplies	9,375	0	9,375
Total Instruction	<u>29,095</u>	<u>0</u>	<u>29,095</u>
Support Services:			
Pupils:			
Purchased Services	29,250	0	29,250
Instructional Staff:			
Salaries and Wages	29,270	0	29,270
Fringe Benefits	4,683	0	4,683
Purchased Services	9,300	0	9,300
Materials and Supplies	1,875	0	1,875
Total Instructional Staff	<u>45,128</u>	<u>0</u>	<u>45,128</u>
Administration:			
Salaries and Wages	32,500	777	31,723
Fringe Benefits	5,200	134	5,066
Purchased Services	13,000	0	13,000
Total Administration	<u>50,700</u>	<u>911</u>	<u>49,789</u>
Pupil Transportation:			
Purchased Services	24,840	0	24,840
Central:			
Purchased Services	18,750	0	18,750
Total Support Services	<u>168,668</u>	<u>911</u>	<u>167,757</u>
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	184,505	153,601	30,904
<i>Total Expenditures</i>	<u>382,268</u>	<u>154,512</u>	<u>227,756</u>
<i>Excess of Revenues Over Expenditures</i>	232	227,988	227,756
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$232</u></u>	<u><u>\$227,988</u></u>	<u><u>\$227,756</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous State Grants Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$528,471	\$526,148	(\$2,323)
Miscellaneous	34,906	5,707	(29,199)
<i>Total Revenues</i>	<u>563,377</u>	<u>531,855</u>	<u>(31,522)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	110,231	110,231	0
Materials and Supplies	2,080	2,055	25
Total Regular	<u>112,311</u>	<u>112,286</u>	<u>25</u>
Special:			
Materials and Supplies	50	50	0
Total Instruction	<u>112,361</u>	<u>112,336</u>	<u>25</u>
Support Services:			
Pupils:			
Salaries and Wages	55,855	55,855	0
Fringe Benefits	7,682	7,547	135
Purchased Services	16,707	15,202	1,505
Materials and Supplies	29,644	25,549	4,095
Capital Outlay - New	5,952	5,952	0
Other	400	0	400
Total Pupils	<u>116,240</u>	<u>110,105</u>	<u>6,135</u>
Instructional Staff:			
Salaries and Wages	15,417	13,308	2,109
Fringe Benefits	2,503	1,923	580
Purchased Services	41,415	41,367	48
Materials and Supplies	19,002	14,308	4,694
Capital Outlay - New	13,500	13,564	(64)
Total Instructional Staff	<u>91,837</u>	<u>84,470</u>	<u>7,367</u>
Administration:			
Purchased Services	216,602	170,519	46,083
Materials and Supplies	535	535	0
Capital Outlay - New	3,500	2,815	685
Total Administration	<u>220,637</u>	<u>173,869</u>	<u>46,768</u>
Fiscal:			
Other	<u>\$6,519</u>	<u>\$5,820</u>	<u>\$699</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous State Grants Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and Maintenance of Plant:			
Purchased Services	\$19,137	\$19,178	(\$41)
Pupil Transportation:			
Purchased Services	27,011	26,530	481
Central			
Purchased Services	20,000	20,000	0
Total Support Services	501,381	439,972	61,409
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	186,841	183,541	3,300
Materials and Supplies	19,056	17,485	1,571
Other	2,867	3,103	(236)
Total Operation of Non-Instructional Services	208,764	204,129	4,635
<i>Total Expenditures</i>	822,506	756,437	66,069
<i>Excess of Revenues Under Expenditures</i>	(259,129)	(224,582)	34,547
Other Financing Sources			
Operating Transfers In	46,887	46,887	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(212,242)	(177,695)	34,547
<i>Fund Balance Beginning of Year</i>	67,720	67,720	0
Prior Year Encumbrances Appropriated	81,920	81,920	0
<i>Fund Balance (Deficit) End of Year</i>	(\$62,602)	(\$28,055)	\$34,547

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$595,985	\$595,985	\$0
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	238,804	158,543	80,261
Fringe Benefits	60,872	26,783	34,089
Purchased Services	1,000	319	681
Materials and Supplies	20,145	10,367	9,778
Total Instruction	320,821	196,012	124,809
Support Services:			
Pupils:			
Salaries and Wages	26,000	17,725	8,275
Fringe Benefits	4,320	2,963	1,357
Total Pupils	30,320	20,688	9,632
Instructional Staff:			
Purchased Services	33,910	43,574	(9,664)
Materials and Supplies	35,023	17,818	17,205
Total Instructional Staff	68,933	61,392	7,541
Administration:			
Salaries and Wages	78,346	49,915	28,431
Fringe Benefits	25,791	15,792	9,999
Purchased Services	21,438	6,158	15,280
Materials and Supplies	4,000	3,229	771
Total Administration	129,575	75,094	54,481
Operation and Maintenance of Plant:			
Purchased Services	6,051	4,951	1,100
Total Support Services	234,879	162,125	72,754
<i>Total Expenditures</i>	555,700	358,137	197,563
<i>Excess of Revenues Over Expenditures</i>	40,285	237,848	197,563
Other Financing Sources			
Operating Transfers In	28,868	28,868	0
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	69,153	266,716	197,563
<i>Fund Balance (Deficit) Beginning of Year</i>	(129,498)	(129,498)	0
Prior Year Encumbrances Appropriated	8,167	8,167	0
<i>Fund Balance (Deficit) End of Year</i>	(\$52,178)	\$145,385	\$197,563

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Eisenhower Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$252,614	\$252,614	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	47,176	29,850	17,326
Materials and Supplies	31,423	17,154	14,269
Capital Outlay - New	2,359	0	2,359
Total Instruction	<u>80,958</u>	<u>47,004</u>	<u>33,954</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	10,683	6,207	4,476
Fringe Benefits	1,934	1,740	194
Purchased Services	186,767	114,967	71,800
Materials and Supplies	390	390	0
Total Instructional Staff	<u>199,774</u>	<u>123,304</u>	<u>76,470</u>
Fiscal:			
Other	10,418	8,321	2,097
Total Support Services	<u>210,192</u>	<u>131,625</u>	<u>78,567</u>
Non-Instructional Services:			
Community Services:			
Materials and Supplies	51,510	6,871	44,639
<i>Total Expenditures</i>	<u>342,660</u>	<u>185,500</u>	<u>157,160</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(90,046)	67,114	157,160
<i>Fund Balance Beginning of Year</i>	14,892	14,892	0
Prior Year Encumbrances Appropriated	<u>12,128</u>	<u>12,128</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$63,026)</u></u>	<u><u>\$94,134</u></u>	<u><u>\$157,160</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$1,008,968</u>	<u>\$1,038,432</u>	<u>\$29,464</u>
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	30,770	10,770	20,000
Fringe Benefits	5,817	1,671	4,146
Purchased Services	760	370	390
Materials and Supplies	<u>197,116</u>	<u>159,844</u>	<u>37,272</u>
Total Instruction	<u>234,463</u>	<u>172,655</u>	<u>61,808</u>
Support Services:			
Pupils:			
Salaries and Wages	20,401	16,813	3,588
Fringe Benefits	7,784	6,542	1,242
Purchased Services	<u>77,435</u>	<u>63,170</u>	<u>14,265</u>
Total Pupils	<u>105,620</u>	<u>86,525</u>	<u>19,095</u>
Instructional Staff:			
Salaries and Wages	480,648	448,393	32,255
Fringe Benefits	309,221	206,742	102,479
Purchased Services	<u>15,665</u>	<u>14,710</u>	<u>955</u>
Total Instructional Staff	<u>805,534</u>	<u>669,845</u>	<u>135,689</u>
Administration:			
Salaries and Wages	131,953	96,707	35,246
Fringe Benefits	<u>27,481</u>	<u>21,973</u>	<u>5,508</u>
Total Administration	<u>159,434</u>	<u>118,680</u>	<u>40,754</u>
Fiscal:			
Other	<u>16,000</u>	<u>22,217</u>	<u>(6,217)</u>
Business:			
Other	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Operation and Maintenance of Plant:			
Purchased Services	<u>7,800</u>	<u>7,800</u>	<u>0</u>
Pupil Transportation:			
Purchased Services	<u>3,466</u>	<u>3,681</u>	<u>(215)</u>
Total Support Services	<u>\$1,102,854</u>	<u>\$913,748</u>	<u>\$189,106</u> (continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund (continued)
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Operation of Non-Instructional Services:			
Community Service:			
Materials and Supplies	<u>\$38,688</u>	<u>\$37,352</u>	<u>\$1,336</u>
<i>Total Expenditures</i>	<u>1,376,005</u>	<u>1,123,755</u>	<u>252,250</u>
<i>Excess of Revenues Under Expenditures</i>	(367,037)	(85,323)	281,714
Other Financing Sources			
Advances In	<u>29,464</u>	<u>29,464</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(337,573)	(55,859)	281,714
<i>Fund Balance (Deficit) Beginning of Year</i>	(16,465)	(16,465)	0
Prior Year Encumbrances Appropriated	<u>70,800</u>	<u>70,800</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$283,238)</u></u>	<u><u>(\$1,524)</u></u>	<u><u>\$281,714</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$595,183	\$611,728	\$16,545
Expenditures			
Current:			
Instruction:			
Vocational:			
Salaries and Wages	183,257	123,531	59,726
Fringe Benefits	51,672	28,882	22,790
Purchased Services	47,400	54,036	(6,636)
Materials and Supplies	43,832	38,651	5,181
Capital Outlay - New	183,775	183,810	(35)
Total Instruction	<u>509,936</u>	<u>428,910</u>	<u>81,026</u>
Support Services:			
Pupils:			
Salaries and Wages	76,489	73,585	2,904
Fringe Benefits	14,386	14,823	(437)
Purchased Services	1,969	1,966	3
Materials and Supplies	31,285	30,908	377
Total Pupils	<u>124,129</u>	<u>121,282</u>	<u>2,847</u>
Instructional Staff:			
Purchased Services	16,933	15,126	1,807
Materials and Supplies	1,000	0	1,000
Total Instructional Staff	<u>17,933</u>	<u>15,126</u>	<u>2,807</u>
Administration:			
Salaries and Wages	20,431	24,513	(4,082)
Fringe Benefits	3,179	12,452	(9,273)
Purchased Services	3,500	3,373	127
Total Administration	<u>27,110</u>	<u>40,338</u>	<u>(13,228)</u>
Pupil Transportation:			
Purchased Services	40,000	40,532	(532)
Central			
Purchased Services	70,037	63,219	6,818
Materials and Supplies	5,831	2,653	3,178
Total Central	<u>75,868</u>	<u>65,872</u>	<u>9,996</u>
Total Support Services	<u>285,040</u>	<u>283,150</u>	<u>1,890</u>
<i>Total Expenditures</i>	<u>\$794,976</u>	<u>\$712,060</u>	<u>\$82,916</u> (continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Vocational Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<i>Excess of Revenues Under Expenditures</i>	(\$199,793)	(\$100,332)	\$99,461
Other Financing Sources			
Advances In	16,544	16,544	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(183,249)	(83,788)	99,461
<i>Fund Balance (Deficit) Beginning of Year</i>	(20,187)	(20,187)	0
Prior Year Encumbrances Appropriated	99,522	99,522	0
<i>Fund Balance (Deficit) End of Year</i>	(\$103,914)	(\$4,453)	\$99,461

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$7,320,036	\$7,320,036	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	3,783,600	2,960,885	822,715
Fringe Benefits	1,189,909	851,031	338,878
Purchased Services	317,222	258,343	58,879
Materials and Supplies	280,098	275,598	4,500
Other	36,856	29,599	7,257
Total Instruction	<u>5,607,685</u>	<u>4,375,456</u>	<u>1,232,229</u>
Support Services:			
Pupils:			
Salaries and Wages	504,338	444,554	59,784
Fringe Benefits	188,018	167,247	20,771
Purchased Services	33,925	32,611	1,314
Materials and Supplies	4,500	3,387	1,113
Other	1,500	1,373	127
Total Pupils	<u>732,281</u>	<u>649,172</u>	<u>83,109</u>
Instructional Staff:			
Salaries and Wages	530,642	463,391	67,251
Fringe Benefits	301,261	216,859	84,402
Purchased Services	357,786	329,360	28,426
Materials and Supplies	88,045	31,532	56,513
Capital Outlay - New	53,391	52,433	958
Total Instructional Staff	<u>1,331,125</u>	<u>1,093,575</u>	<u>237,550</u>
Administration:			
Salaries and Wages	221,433	187,420	34,013
Fringe Benefits	66,042	25,261	40,781
Purchased Services	1,607	742	865
Materials and Supplies	2,969	1,656	1,313
Capital Outlay - New	1,000	0	1,000
Total Administration	<u>293,051</u>	<u>215,079</u>	<u>77,972</u>
Fiscal:			
Other	<u>247,960</u>	<u>238,700</u>	<u>9,260</u>
Operation and Maintenance of Plant:			
Salaries and Wages	5,250	5,250	0
Fringe Benefits	917	917	0
Purchased Services	1,447	1,122	325
Total Operation and Maintenance of Plant	<u>\$7,614</u>	<u>\$7,289</u>	<u>\$325</u>

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund (continued)
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Pupil Transportation:			
Purchased Services	\$95,250	\$69,270	\$25,980
Total Support Services	<u>2,707,281</u>	<u>2,273,085</u>	<u>434,196</u>
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	650,698	384,107	266,591
Fringe Benefits	222,642	136,586	86,056
Purchased Services	39,798	13,648	26,150
Materials and Supplies	<u>22,828</u>	<u>9,936</u>	<u>12,892</u>
Total Operation of Non-Instructional Services	<u>935,966</u>	<u>544,277</u>	<u>391,689</u>
<i>Total Expenditures</i>	<u>9,250,932</u>	<u>7,192,818</u>	<u>2,058,114</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(1,930,896)	127,218	2,058,114
<i>Fund Balance Beginning of Year</i>	312,172	312,172	0
Prior Year Encumbrances Appropriated	<u>217,775</u>	<u>217,775</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$1,400,949)</u></u>	<u><u>\$657,165</u></u>	<u><u>\$2,058,114</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$326,719	\$326,719	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	4,568	6,307	(1,739)
Materials and Supplies	7,786	2,209	5,577
Total Instruction	12,354	8,516	3,838
Support Services:			
Instructional Staff:			
Salaries and Wages	28,611	4,789	23,822
Fringe Benefits	6,653	718	5,935
Purchased Services	178,201	114,217	63,984
Materials and Supplies	17,177	2,860	14,317
Total Instructional Staff	230,642	122,584	108,058
Administration:			
Purchased Services	3,567	512	3,055
Capital Outlay - New	2,102	0	2,102
Total Administration	5,669	512	5,157
Fiscal:			
Other	11,636	0	11,636
Operation and Maintenance of Plant:			
Purchased Services	6,071	5,071	1,000
Total Operation and Maintenance of Plant	6,071	5,071	1,000
Total Support Services	254,018	128,167	125,851
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	101	0	101
Materials and Supplies	44,141	24,488	19,653
Capital Outlay - New	41,533	22,203	19,330
Other	9,872	0	9,872
Total Operation of Non-Instructional Services	95,647	46,691	48,956
<i>Total Expenditures</i>	362,019	183,374	178,645
<i>Excess of Revenues Over (Under) Expenditures</i>	(35,300)	143,345	178,645
<i>Fund Balance (Deficit) Beginning of Year</i>	(65,773)	(65,773)	0
Prior Year Encumbrances Appropriated	30,501	30,501	0
<i>Fund Balance (Deficit) End of Year</i>	(\$70,572)	\$108,073	\$178,645

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$261,763	\$261,763	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	15,716	0	15,716
Fringe Benefits	2,671	0	2,671
Total Instruction	18,387	0	18,387
Support Services:			
Pupils:			
Salaries and Wages	49,365	25,284	24,081
Fringe Benefits	7,103	4,491	2,612
Purchased Services	13,707	16,373	(2,666)
Materials and Supplies	9,052	6,309	2,743
Capital Outlay - New	3,000	2,935	65
Total Pupils	82,227	55,392	26,835
Instructional Staff:			
Salaries and Wages	62	13,585	(13,523)
Fringe Benefits	579	4,999	(4,420)
Purchased Services	25,595	25,595	0
Total Instructional Staff	26,236	44,179	(17,943)
Administration:			
Salaries and Wages	41,116	33,656	7,460
Fringe Benefits	14,367	11,751	2,616
Total Administration	55,483	45,407	10,076
Operation and Maintenance of Plant:			
Materials and Supplies	5,000	5,041	(41)
Pupil Transportation:			
Purchased Services	8,469	3,957	4,512
Total Support Services	\$177,415	\$153,976	\$23,439 (continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Grant Fund (continued)
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	\$30,160	\$24,582	\$5,578
Materials and Supplies	<u>27,344</u>	<u>12,822</u>	<u>14,522</u>
Total Operation of Non-Instructional Services	<u>57,504</u>	<u>37,404</u>	<u>20,100</u>
<i>Total Expenditures</i>	<u>253,306</u>	<u>191,380</u>	<u>61,926</u>
<i>Excess of Revenues Over Expenditures</i>	8,457	70,383	61,926
<i>Fund Balance (Deficit) Beginning of Year</i>	(31,991)	(31,991)	0
Prior Year Encumbrances Appropriated	<u>11,177</u>	<u>11,177</u>	<u>0</u>
<i>Fund Balance (Deficit) End of Year</i>	<u><u>(\$12,357)</u></u>	<u><u>\$49,569</u></u>	<u><u>\$61,926</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$193,778	\$193,778	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	63,646	50,117	13,529
Fringe Benefits	14,769	15,484	(715)
Purchased Services	580	0	580
Materials and Supplies	29,637	18,805	10,832
Total Instruction	<u>108,632</u>	<u>84,406</u>	<u>24,226</u>
Support Services:			
Pupils:			
Salaries and Wages	12,673	10,193	2,480
Fringe Benefits	2,756	1,875	881
Purchased Services	1,341	741	600
Total Pupils	<u>16,770</u>	<u>12,809</u>	<u>3,961</u>
Instructional Staff:			
Salaries and Wages	34,072	29,659	4,413
Fringe Benefits	19,261	18,546	715
Purchased Services	230	1,139	(909)
Materials and Supplies	65	65	0
Total Instructional Staff	<u>53,628</u>	<u>49,409</u>	<u>4,219</u>
Fiscal:			
Other	2,385	0	2,385
Pupil Transportation:			
Purchased Services	1,921	2,378	(457)
Total Support Services	<u>74,704</u>	<u>64,596</u>	<u>10,108</u>
<i>Total Expenditures</i>	<u>183,336</u>	<u>149,002</u>	<u>34,334</u>
<i>Excess of Revenues Over Expenditures</i>	10,442	44,776	34,334
<i>Fund Balance (Deficit) Beginning of Year</i>	(27,514)	(27,514)	0
Prior Year Encumbrances Appropriated	<u>17,072</u>	<u>17,072</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$34,334</u></u>	<u><u>\$34,334</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Telecommunications Act Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$114,187	\$114,187	\$0
Expenditures			
Current:			
Support Services:			
Central:			
Purchased Services	119,015	48,400	70,615
<i>Excess of Revenues Over (Under) Expenditures</i>	(4,828)	65,787	70,615
<i>Fund Balance Beginning of Year</i>	72,995	72,995	0
Prior Year Encumbrances Appropriated	46,020	46,020	0
<i>Fund Balance End of Year</i>	\$114,187	\$184,802	\$70,615

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grants Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,036,005	\$1,036,005	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	501,161	400,311	100,850
Fringe Benefits	173,806	83,874	89,932
Purchased Services	16,500	647	15,853
Total Regular	691,467	484,832	206,635
Special:			
Salaries and Wages	942	15,727	(14,785)
Fringe Benefits	161	470	(309)
Materials and Supplies	1,633	0	1,633
Total Special	2,736	16,197	(13,461)
Total Instruction	694,203	501,029	193,174
Support Services:			
Pupils:			
Purchased Services	15,943	10,280	5,663
Materials and Supplies	26,517	28,422	(1,905)
Total Pupils	42,460	38,702	3,758
Instructional Staff:			
Salaries and Wages	63,682	30,788	32,894
Fringe Benefits	10,826	3,126	7,700
Purchased Services	201,874	174,348	27,526
Materials and Supplies	7,257	8,136	(879)
Other	1,050	878	172
Total Instructional Staff	284,689	217,276	67,413
Administration:			
Salaries and Wages	19,478	17,568	1,910
Fringe Benefits	3,449	1,572	1,877
Purchased Services	4,099	26	4,073
Materials and Supplies	500	0	500
Total Administration	27,526	19,166	8,360
Fiscal:			
Other	\$46,436	\$17,022	\$29,414

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grants Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and Maintenance of Plant:			
Purchased Services	\$180	\$0	\$180
Pupil Transportation:			
Purchased Services	1,653	1,546	107
Total Support Services	402,944	293,712	109,232
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	0	3,609	(3,609)
Fringe Benefits	0	411	(411)
Purchased Services	251,216	210,652	40,564
Materials and Supplies	22,529	21,270	1,259
Capital Outlay - New	11,063	9,721	1,342
Other	600	0	600
Total Operation of Non-Instructional Services	285,408	245,663	39,745
Extracurricular Activities:			
Sports Oriented Activities:			
Purchased Services	1,016	0	1,016
<i>Total Expenditures</i>	1,383,571	1,040,404	343,167
<i>Excess of Revenues Under Expenditures</i>	(347,566)	(4,399)	343,167
<i>Fund Balance Beginning of Year</i>	213,718	213,718	0
Prior Year Encumbrances Appropriated	32,481	32,481	0
<i>Fund Balance (Deficit) End of Year</i>	(\$101,367)	\$241,800	\$343,167

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Education Mobility Assistance Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance (Deficit) Beginning of Year</i>	(166)	(166)	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance (Deficit) End of Year</i>	(\$166)	(\$166)	\$0

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Early Childhood Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$5,498	\$5,498	\$0
Expenditures			
Current:			
Support Services:			
Administration:			
Salaries and Wages	847	0	847
Fringe Benefits	153	0	153
Total Administration	1,000	0	1,000
Fiscal:			
Other	200	0	200
Total Support Services	1,200	0	1,200
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	5,434	3,484	1,950
Materials and Supplies	14,665	11,011	3,654
Total Operation of Non-Instructional Services	20,099	14,495	5,604
<i>Total Expenditures</i>	21,299	14,495	6,804
<i>Excess of Revenues Under Expenditures</i>	(15,801)	(8,997)	6,804
<i>Fund Balance Beginning of Year</i>	987	987	0
Prior Year Encumbrances Appropriated	9,905	9,905	0
<i>Fund Balance (Deficit) End of Year</i>	(\$4,909)	\$1,895	\$6,804

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Gifted Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	23	23	0
<i>Fund Balance End of Year</i>	\$23	\$23	\$0

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Management Information Systems Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$32,598	\$32,598	\$0
Expenditures			
Current:			
Support Services:			
Pupils:			
Purchased Services	30,000	32,598	(2,598)
<i>Excess of Revenues Over Expenditures</i>	2,598	0	(2,598)
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$2,598	\$0	(\$2,598)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Entry Year Programs Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures	0	0	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	4,380	4,380	0
<i>Fund Balance End of Year</i>	\$4,380	\$4,380	\$0

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Textbook Subsidy Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	168,287	168,287	0
<i>Excess of Revenues Under Expenditures</i>	(168,287)	(168,287)	0
<i>Fund Balance Beginning of Year</i>	168,287	168,287	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Impact Aid Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$384	\$384	\$0
Expenditures			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	525	525	0
Instructional Staff:			
Purchased Services	48	48	0
Materials and Supplies	250	250	0
Total Instructional Staff	298	298	0
Board of Education:			
Purchased Services	1,966	1,966	0
Materials and Supplies	3,743	3,743	0
Total Board of Education	5,709	5,709	0
Administration:			
Purchased Services	15,580	15,580	0
Materials and Supplies	4,059	4,059	0
Other	1,742	1,742	0
Total Administration	21,381	21,381	0
Operation and Maintenance of Plant:			
Materials and Supplies	698	698	0
Pupil Transportation:			
Purchased Services	784	784	0
Total Support Services	29,395	29,395	0
Non-Instructional Services:			
Community Service:			
Purchased Services	180	180	0
<i>Total Expenditures</i>	29,575	29,575	0
<i>Excess of Revenues Under Expenditures</i>	(29,191)	(29,191)	0
<i>Fund Balance Beginning of Year</i>	16,531	16,531	0
Prior Year Encumbrances Appropriated	12,660	12,660	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$22,339,323	\$22,446,485	\$107,162
Interest	15,493	15,493	0
Extracurricular Activities	413,411	414,019	608
Contributions and Donations	107,761	116,348	8,587
Miscellaneous	74,908	52,575	(22,333)
<i>Total Revenues</i>	<u>22,950,896</u>	<u>23,044,920</u>	<u>94,024</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,852,091	3,184,368	(332,277)
Fringe Benefits	1,010,325	889,180	121,145
Purchased Services	214,457	162,530	51,927
Materials and Supplies	485,225	460,542	24,683
Capital Outlay - New	36,149	30,798	5,351
Total Regular	<u>4,598,247</u>	<u>4,727,418</u>	<u>(129,171)</u>
Special:			
Salaries and Wages	6,151,051	4,057,549	2,093,502
Fringe Benefits	2,042,810	1,151,053	891,757
Purchased Services	610,606	1,186,879	(576,273)
Materials and Supplies	516,740	462,328	54,412
Other	36,856	29,599	7,257
Total Special	<u>9,358,063</u>	<u>6,887,408</u>	<u>2,470,655</u>
Vocational:			
Salaries and Wages	205,751	130,694	75,057
Fringe Benefits	56,287	30,035	26,252
Purchased Services	47,628	54,264	(6,636)
Materials and Supplies	55,618	41,062	14,556
Capital Outlay - New	198,770	198,804	(34)
Total Vocational	<u>564,054</u>	<u>454,859</u>	<u>109,195</u>
Adult/Continuing:			
Salaries and Wages	238,804	158,543	80,261
Fringe Benefits	60,872	26,783	34,089
Purchased Services	1,000	319	681
Materials and Supplies	22,145	12,217	9,928
Total Adult/Continuing	<u>322,821</u>	<u>197,862</u>	<u>124,959</u>
Total Instruction	<u>\$14,843,185</u>	<u>\$12,267,547</u>	<u>\$2,575,638</u> (continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$788,140	\$677,461	\$110,679
Fringe Benefits	238,069	211,982	26,087
Purchased Services	296,666	233,675	62,991
Materials and Supplies	159,902	143,591	16,311
Capital Outlay - New	16,721	16,656	65
Other	31,898	23,247	8,651
Total Pupils	<u>1,531,396</u>	<u>1,306,612</u>	<u>224,784</u>
Instructional Staff:			
Salaries and Wages	1,626,605	1,432,626	193,979
Fringe Benefits	906,141	637,658	268,483
Purchased Services	1,258,059	961,622	296,437
Materials and Supplies	201,524	106,436	95,088
Capital Outlay - New	131,853	122,111	9,742
Other	1,770	1,408	362
Total Instructional Staff	<u>4,125,952</u>	<u>3,261,861</u>	<u>864,091</u>
Board of Education:			
Purchased Services	1,966	1,966	0
Materials and Supplies	3,743	3,743	0
Total Board of Education	<u>5,709</u>	<u>5,709</u>	<u>0</u>
Administration:			
Salaries and Wages	633,482	402,659	230,823
Fringe Benefits	158,956	87,556	71,400
Purchased Services	329,515	296,451	33,064
Materials and Supplies	120,118	115,559	4,559
Capital Outlay - New	19,777	15,062	4,715
Other	179,606	178,606	1,000
Total Administration	<u>1,441,454</u>	<u>1,095,893</u>	<u>345,561</u>
Fiscal:			
Other	345,853	293,920	51,933
Business:			
Other	5,000	5,000	0
Operation and Maintenance of Plant:			
Salaries and Wages	435,421	429,767	5,654
Fringe Benefits	84,314	82,797	1,517
Purchased Services	43,209	40,605	2,604
Materials and Supplies	5,698	5,739	(41)
Total Operation and Maintenance of Plant	<u>568,642</u>	<u>558,908</u>	<u>9,734</u>
Pupil Transportation:			
Purchased Services	\$218,383	\$173,733	\$44,650

(continued)

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central:			
Purchased Services	\$249,459	\$152,619	\$96,840
Materials and Supplies	5,831	2,653	3,178
Total Central	255,290	155,272	100,018
Total Support Services	8,497,679	6,856,908	1,640,771
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	1,280,814	922,871	357,943
Fringe Benefits	391,577	263,873	127,704
Purchased Services	1,006,120	887,672	118,448
Materials and Supplies	1,346,187	1,094,090	252,097
Capital Outlay - New	92,179	64,993	27,186
Capital Outlay - Replacement	1,500	0	1,500
Other	76,742	66,574	10,168
Total Operation of Non-Instructional Services	4,195,119	3,300,073	895,046
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	17,757	3,065	14,692
Fringe Benefits	2,602	44	2,558
Purchased Services	52,250	48,186	4,064
Materials and Supplies	60,420	45,363	15,057
Capital Outlay - New	5,629	4,628	1,001
Other	118,193	119,206	(1,013)
Total Extracurricular Activities	256,851	220,492	36,359
Capital Outlay:			
Building Acquisition and Construction Services:			
Purchased Services	52,500	52,500	0
Capital Outlay - New	670,164	638,408	31,756
Total Capital Outlay	722,664	690,908	31,756
Total Expenditures	28,515,498	23,335,928	5,179,570
<i>Excess of Revenues Under Expenditures</i>	<i>(5,564,602)</i>	<i>(291,008)</i>	<i>5,273,594</i>
Other Financing Sources (Uses)			
Advances In	47,990	47,990	0
Operating Transfers In	152,505	152,855	350
Operating Transfers Out	(8,580)	0	8,580
Total Other Financing Sources (Uses)	191,915	200,845	8,930
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	<i>(5,372,687)</i>	<i>(90,163)</i>	<i>5,282,524</i>
<i>Fund Balances Beginning of Year</i>	<i>2,547,486</i>	<i>2,547,486</i>	<i>0</i>
Prior Year Encumbrances Appropriated	1,304,264	1,304,264	0
Fund Balances (Deficit) End of Year	(\$1,520,937)	\$3,761,587	\$5,282,524

Debt Service Fund

The debt service fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Capital Projects Funds

Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Permanent Improvements Fund This fund accounts for financial resources used for the acquisition, construction, or improvement of capital facilities of the School District.

School Net Plus Fund This fund accounts for State monies used to obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Technology Equity Fund This fund accounts for technology equity funding to low-wealth school districts.

School Building Limited Assistance Fund This fund accounts for monies expended for renovations and repairs of school facilities.

Emergency School Building Repair Fund This fund accounts for emergency school building repairs that meet the requirements of the life safety code.

Youngstown City School District

Combining Balance Sheet

All Capital Projects Funds

June 30, 2000

	Permanent Improvements	School Net Plus	Technology Equity	School Building Limited Assistance	Totals
Assets					
Equity in Pooled Cash and Cash Equivalents	\$10,434	\$25,298	\$103,096	\$977,877	\$1,116,705
Taxes Receivable	1,219,570	0	0	0	1,219,570
<i>Total Assets</i>	<u>\$1,230,004</u>	<u>\$25,298</u>	<u>\$103,096</u>	<u>\$977,877</u>	<u>\$2,336,275</u>
Liabilities					
Accounts Payable	\$0	\$0	\$2,100	\$3,048	\$5,148
Contracts Payable	0	0	0	49,472	49,472
Deferred Revenue	1,219,570	0	0	0	1,219,570
Accrued Interest Payable	73,894	0	0	0	73,894
Energy Conservation Loan Payable	3,680,000	0	0	0	3,680,000
<i>Total Liabilities</i>	<u>4,973,464</u>	<u>0</u>	<u>2,100</u>	<u>52,520</u>	<u>5,028,084</u>
Fund Equity					
Fund Balance:					
Reserved for Encumbrances	0	0	92,742	15,051	107,793
Unreserved, Undesignated (Deficit)	(3,743,460)	25,298	8,254	910,306	(2,799,602)
<i>Total Fund Equity (Deficit)</i>	<u>(3,743,460)</u>	<u>25,298</u>	<u>100,996</u>	<u>925,357</u>	<u>(2,691,809)</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$1,230,004</u>	<u>\$25,298</u>	<u>\$103,096</u>	<u>\$977,877</u>	<u>\$2,336,275</u>

Youngstown City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000

	<u>Permanent Improvements</u>	<u>School Net Plus</u>	<u>Technology Equity</u>
Revenues			
Taxes	\$1,383,894	\$0	\$0
Intergovernmental	<u>0</u>	<u>7,000</u>	<u>96,310</u>
<i>Total Revenues</i>	<u>1,383,894</u>	<u>7,000</u>	<u>96,310</u>
Expenditures			
Capital Outlay	16,000	155,406	54,459
Debt Service:			
Interest and Fiscal Charges	<u>49,423</u>	<u>0</u>	<u>0</u>
<i>Total Expenditures</i>	<u>65,423</u>	<u>155,406</u>	<u>54,459</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	1,318,471	(148,406)	41,851
Other Financing Sources			
Operating Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	1,318,471	(148,406)	41,851
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(5,061,931)</u>	<u>173,704</u>	<u>59,145</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$3,743,460)</u></u>	<u><u>\$25,298</u></u>	<u><u>\$100,996</u></u>

School Building Limited Assistance	Emergency School Building Repair	Totals
\$0	\$0	\$1,383,894
<u>1,133,879</u>	<u>48,868</u>	<u>1,286,057</u>
<u>1,133,879</u>	<u>48,868</u>	<u>2,669,951</u>
1,190,022	0	1,415,887
<u>0</u>	<u>0</u>	<u>49,423</u>
<u>1,190,022</u>	<u>0</u>	<u>1,465,310</u>
(56,143)	48,868	1,204,641
<u>888,582</u>	<u>0</u>	<u>888,582</u>
832,439	48,868	2,093,223
<u>92,918</u>	<u>(48,868)</u>	<u>(4,785,032)</u>
<u>\$925,357</u>	<u>\$0</u>	<u>(\$2,691,809)</u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	6,434	0	6,434
Capital Outlay:			
Building Improvement Services:			
Capital Outlay - Replacement	<u>20,000</u>	<u>16,000</u>	<u>4,000</u>
<i>Total Expenditures</i>	<u>26,434</u>	<u>16,000</u>	<u>10,434</u>
<i>Excess of Revenues Under Expenditures</i>	(26,434)	(16,000)	10,434
<i>Fund Balance Beginning of Year</i>	<u>26,434</u>	<u>26,434</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$10,434</u></u>	<u><u>\$10,434</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Net Plus Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$1,000</u>	<u>\$7,000</u>	<u>\$6,000</u>
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Purchased Services	16,500	2,558	13,942
Materials and Supplies	9,315	9,204	111
Capital Outlay - New	<u>147,888</u>	<u>143,644</u>	<u>4,244</u>
<i>Total Expenditures</i>	<u>173,703</u>	<u>155,406</u>	<u>18,297</u>
<i>Excess of Revenues Under Expenditures</i>	(172,703)	(148,406)	24,297
<i>Fund Balance Beginning of Year</i>	60,027	60,027	0
Prior Year Encumbrances Appropriated	<u>113,677</u>	<u>113,677</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,001</u></u>	<u><u>\$25,298</u></u>	<u><u>\$24,297</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Technology Equity Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$96,310	\$96,310	\$0
Expenditures			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	6,293	6,293	0
Instructional Staff:			
Purchased Services	114,121	111,631	2,490
Materials and Supplies	8,226	8,180	46
Capital Outlay - New	53,503	52,390	1,113
Total Instructional Staff	175,850	172,201	3,649
Total Support Services	182,143	178,494	3,649
Capital Outlay:			
Building Improvement Services:			
Purchased Services	4,605	0	4,605
<i>Total Expenditures</i>	186,748	178,494	8,254
<i>Excess of Revenues Under Expenditures</i>	(90,438)	(82,184)	8,254
<i>Fund Balance Beginning of Year</i>	50,940	50,940	0
Prior Year Encumbrances Appropriated	39,498	39,498	
<i>Fund Balance End of Year</i>	\$0	\$8,254	\$8,254

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Building Limited Assistance Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,133,879	\$1,133,879	\$0
Expenditures			
Capital Outlay:			
Site Improvement Services:			
Capital Outlay - New	21,955	15,420	6,535
Building Improvement Services:			
Capital Outlay - New	2,000,147	1,140,181	859,966
<i>Total Expenditures</i>	<u>2,022,102</u>	<u>1,155,601</u>	<u>866,501</u>
<i>Excess of Revenues Under Expenditures</i>	(888,223)	(21,722)	866,501
Other Financing Sources			
Operating Transfers In	888,582	888,582	0
<i>Excess of Revenues and Other Financing Sources Over Expenditures</i>	359	866,860	866,501
<i>Fund Balance Beginning of Year</i>	70,963	70,963	0
Prior Year Encumbrances Appropriated	21,955	21,955	0
<i>Fund Balance End of Year</i>	<u>\$93,277</u>	<u>\$959,778</u>	<u>\$866,501</u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Emergency School Building Repair Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$48,868</u>	<u>\$48,868</u>	<u>\$0</u>
Expenditures			
Current:			
Capital Outlay:			
Architecture and Engineering Services:			
Purchased Services	7,800	7,800	0
Building Improvement Services:			
Capital Outlay - Replacement	<u>72,365</u>	<u>72,365</u>	<u>0</u>
<i>Total Expenditures</i>	<u>80,165</u>	<u>80,165</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(31,297)	(31,297)	0
<i>Fund Balance Beginning of Year</i>	322	322	0
Prior Year Encumbrances Appropriated	<u>30,975</u>	<u>30,975</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Youngstown City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,280,057	\$1,286,057	\$6,000
Expenditures			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	6,293	6,293	0
Support Services:			
Instructional Staff:			
Purchased Services	130,621	114,189	16,432
Materials and Supplies	17,541	17,384	157
Capital Outlay - New	201,391	196,034	5,357
Total Instructional Staff	349,553	327,607	21,946
Operation and Maintenance of Plant:			
Purchased Services	6,434	0	6,434
Total Support Services	362,280	333,900	28,380
Capital Outlay:			
Architectural and Engineering Services:			
Purchased Services	12,405	7,800	4,605
Capital Outlay - New	2,022,102	1,155,601	866,501
Capital Outlay - Replacement	92,365	88,365	4,000
Total Capital Outlay	2,126,872	1,251,766	875,106
<i>Total Expenditures</i>	2,489,152	1,585,666	903,486
<i>Excess of Revenues Under Expenditures</i>	(1,209,095)	(299,609)	909,486
Other Financing Sources			
Operating Transfers In	888,582	888,582	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(320,513)	588,973	909,486
<i>Fund Balances Beginning of Year</i>	208,686	208,686	0
Prior Year Encumbrances Appropriated	206,105	206,105	0
<i>Fund Balances End of Year</i>	\$94,278	\$1,003,764	\$909,486

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Food Service Fund This fund accounts for the financial transactions related to the food service operations of the School District.

Adult Education Fund This fund accounts for revenues and expenses involved in upgrading and retraining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupation or planned occupation as well as providing educational services including preschool.

Special Enterprise Fund This fund accounts for the operations of summer school.

Youngstown City School District
Combining Balance Sheet
All Enterprise Funds
June 30, 2000

	Food Service	Adult Education	Special Enterprise	Totals
Assets				
Current Assets				
Equity in Pooled Cash and Cash Equivalents	\$905,574	\$264,304	\$42,992	\$1,212,870
Receivables:				
Accounts	3,058	0	0	3,058
Intergovernmental	460,636	531	0	461,167
Inventory Held For Resale	180,682	0	0	180,682
Materials and Supplies Inventory	5,734	0	0	5,734
<i>Total Current Assets</i>	1,555,684	264,835	42,992	1,863,511
Fixed Assets (Net of Accumulated Depreciation)	642,367	0	0	642,367
<i>Total Assets</i>	<u>\$2,198,051</u>	<u>\$264,835</u>	<u>\$42,992</u>	<u>\$2,505,878</u>
Liabilities and Fund Equity				
Current Liabilities				
Accounts Payable	\$4,975	\$8,539	\$0	\$13,514
Accrued Wages and Benefits	60,171	62,257	507	122,935
Compensated Absences Payable	3,912	0	0	3,912
Interfund Payable	0	100,000	0	100,000
Intergovernmental Payable	199,810	17,930	222	217,962
Deferred Revenue	18,503	0	0	18,503
<i>Total Current Liabilities</i>	287,371	188,726	729	476,826
Long-Term Liabilities				
Compensated Absences Payable	195,771	118,925	0	314,696
<i>Total Liabilities</i>	483,142	307,651	729	791,522
Fund Equity				
Retained Earnings (Deficit)	1,714,909	(42,816)	42,263	1,714,356
<i>Total Liabilities and Fund Equity</i>	<u>\$2,198,051</u>	<u>\$264,835</u>	<u>\$42,992</u>	<u>\$2,505,878</u>

Youngstown City School District

Combining Statement of Revenues, Expenses and Changes in Retained Earnings

All Enterprise Funds

For the Fiscal Year Ended June 30, 2000

	<u>Food Service</u>	<u>Adult Education</u>	<u>Special Enterprise</u>	<u>Totals</u>
Operating Revenues				
Tuition	\$0	\$683,970	\$47,870	\$731,840
Sales	314,695	1,010	0	315,705
Other	22,100	0	0	22,100
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Operating Revenues</i>	336,795	684,980	47,870	1,069,645
	<hr/>	<hr/>	<hr/>	<hr/>
Operating Expenses				
Salaries	1,497,852	575,047	22,438	2,095,337
Fringe Benefits	373,323	174,619	8,348	556,290
Purchased Services	95,302	43,310	0	138,612
Materials and Supplies	0	69,156	0	69,156
Cost of Sales	1,607,203	0	0	1,607,203
Depreciation	52,613	0	0	52,613
Other	833	12,295	0	13,128
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Operating Expenses</i>	3,627,126	874,427	30,786	4,532,339
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Operating Income (Loss)</i>	<u>(3,290,331)</u>	<u>(189,447)</u>	<u>17,084</u>	<u>(3,462,694)</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Non-Operating Revenues				
Federal Donated Commodities	278,880	0	0	278,880
Interest	4,308	0	0	4,308
Operating Grants	3,090,046	248,970	0	3,339,016
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total Non-Operating Revenues</i>	3,373,234	248,970	0	3,622,204
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net Income</i>	82,903	59,523	17,084	159,510
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Retained Earnings (Deficit)</i>				
<i>Beginning of Year</i>	<u>1,632,006</u>	<u>(102,339)</u>	<u>25,179</u>	<u>1,554,846</u>
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Retained Earnings (Deficit) End of Year</i>	<u><u>\$1,714,909</u></u>	<u><u>(\$42,816)</u></u>	<u><u>\$42,263</u></u>	<u><u>\$1,714,356</u></u>

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales	\$317,254	\$317,384	\$130
Interest	4,273	4,308	35
Operating Grants	3,140,435	3,140,435	0
Other	20,533	21,617	1,084
<i>Total Revenues</i>	<u>3,482,495</u>	<u>3,483,744</u>	<u>1,249</u>
Expenses			
Food Service Operations:			
Salaries	1,415,333	1,268,738	146,595
Fringe Benefits	679,947	571,318	108,629
Purchased Services	154,002	131,338	22,664
Materials and Supplies	1,629,621	1,343,259	286,362
Capital Outlay - New	7,198	7,198	0
Other	1,365	833	532
<i>Total Expenses</i>	<u>3,887,466</u>	<u>3,322,684</u>	<u>564,782</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(404,971)	161,060	566,031
<i>Fund Equity Beginning of Year</i>	628,938	628,938	0
Prior Year Encumbrances Appropriated	<u>63,068</u>	<u>63,068</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u>\$287,035</u>	<u>\$853,066</u>	<u>\$566,031</u>

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Adult Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$687,920	\$683,970	(\$3,950)
Sales	0	1,010	1,010
Operating Grants	227,973	248,439	20,466
<i>Total Revenues</i>	<u>915,893</u>	<u>933,419</u>	<u>17,526</u>
Expenses			
Adult Education:			
Salaries	587,376	582,923	4,453
Fringe Benefits	156,348	145,953	10,395
Purchased Services	49,040	40,623	8,417
Materials and Supplies	130,368	71,753	58,615
Other	16,262	15,947	315
<i>Total Expenses</i>	<u>939,394</u>	<u>857,199</u>	<u>82,195</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(23,501)	76,220	99,721
Advances Out	(50,000)	(50,000)	0
<i>Excess of Revenues Over (Under) Expenses and Advances</i>	(73,501)	26,220	99,721
<i>Fund Equity Beginning of Year</i>	209,181	209,181	0
Prior Year Encumbrances Appropriated	6,431	6,431	0
<i>Fund Equity End of Year</i>	<u>\$142,111</u>	<u>\$241,832</u>	<u>\$99,721</u>

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Special Enterprise Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Tuition	<u>\$48,475</u>	<u>\$47,870</u>	<u>(\$605)</u>
Expenses			
Special Enterprise:			
Salaries	47,649	47,649	0
Fringe Benefits	<u>8,345</u>	<u>8,345</u>	<u>0</u>
<i>Total Expenses</i>	<u>55,994</u>	<u>55,994</u>	<u>0</u>
<i>Excess of Revenues Under Expenses</i>	(7,519)	(8,124)	(605)
<i>Fund Equity Beginning of Year</i>	<u>50,649</u>	<u>50,649</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$43,130</u></u>	<u><u>\$42,525</u></u>	<u><u>(\$605)</u></u>

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$736,395	\$731,840	(\$4,555)
Sales	317,254	318,394	1,140
Interest	4,273	4,308	35
Operating Grants	3,368,408	3,388,874	20,466
Other	20,533	21,617	1,084
<i>Total Revenues</i>	<u>4,446,863</u>	<u>4,465,033</u>	<u>18,170</u>
Expenses			
Salaries:			
Food Service Operations	1,415,333	1,268,738	146,595
Adult Education	587,376	582,923	4,453
Special Enterprise	47,649	47,649	0
Total Salaries	<u>2,050,358</u>	<u>1,899,310</u>	<u>151,048</u>
Fringe Benefits:			
Food Service Operations	679,947	571,318	108,629
Adult Education	156,348	145,953	10,395
Special Enterprise	8,345	8,345	0
Total Fringe Benefits	<u>844,640</u>	<u>725,616</u>	<u>119,024</u>
Purchased Services:			
Food Service Operations	154,002	131,338	22,664
Adult Education	49,040	40,623	8,417
Total Purchased Services	<u>203,042</u>	<u>171,961</u>	<u>31,081</u>
Materials and Supplies:			
Food Service Operations	1,629,621	1,343,259	286,362
Adult Education	130,368	71,753	58,615
Total Materials and Supplies	<u>1,759,989</u>	<u>1,415,012</u>	<u>344,977</u>
Capital Outlay - New:			
Food Service Operations	\$7,198	\$7,198	\$0

(continued)

Youngstown City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Other:			
Food Service Operations	\$1,365	\$833	\$532
Adult Education	16,262	15,947	315
Total Other	17,627	16,780	847
<i>Total Expenses</i>	4,882,854	4,235,877	646,977
<i>Excess of Revenues Over Expenses</i>	(435,991)	229,156	665,147
Advances Out	(50,000)	(50,000)	0
<i>Excess of Revenues Over (Under) Expenses and Advances</i>	(485,991)	179,156	665,147
<i>Fund Equity Beginning of Year</i>	888,768	888,768	0
Prior Year Encumbrances Appropriated	69,499	69,499	0
<i>Fund Equity End of Year</i>	<u>\$472,276</u>	<u>\$1,137,423</u>	<u>\$665,147</u>

Youngstown City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Adult Education	Special Enterprise	Totals
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$317,384	\$1,010	\$0	\$318,394
Cash Received from Tuition Payments	0	683,970	47,870	731,840
Cash Payments to Suppliers for Goods and Services	(1,453,891)	(106,174)	0	(1,560,065)
Cash Payments to Employees for Services	(1,302,755)	(591,306)	(47,685)	(1,941,746)
Cash Payments for Employee Benefits	(546,551)	(133,335)	(7,878)	(687,764)
Cash Received from Other Operating Revenues	21,617	0	0	21,617
Cash Payments for Other Operating Expenses	(833)	(12,295)	0	(13,128)
<i>Net Cash Provided Used for Operating Activities</i>	<u>(2,965,029)</u>	<u>(158,130)</u>	<u>(7,693)</u>	<u>(3,130,852)</u>
Cash Flows from Noncapital Financing Activities				
Operating Grants Received	3,140,435	248,439	0	3,388,874
Advance Out	0	(50,000)	0	(50,000)
<i>Net Cash Provided by Noncapital Financing Activities</i>	<u>3,140,435</u>	<u>198,439</u>	<u>0</u>	<u>3,338,874</u>
Cash Flows from Capital and Related Financing Activities				
Payments for Capital Acquisitions	(7,198)	0	0	(7,198)
Cash Flows from Investing Activities				
Interest on Investments	4,308	0	0	4,308
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	172,516	40,309	(7,693)	205,132
Cash and Cash Equivalents Beginning of Year	733,058	223,995	50,685	1,007,738
<i>Cash and Cash Equivalents End of Year</i>	<u>\$905,574</u>	<u>\$264,304</u>	<u>\$42,992</u>	<u>\$1,212,870</u>

(continued)

Youngstown City School District
Combining Statement of Cash Flows
All Enterprise Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Food Service	Adult Education	Special Enterprise	Totals
Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities:				
<i>Operating Income (Loss)</i>	(\$3,290,331)	(\$189,447)	\$17,084	(\$3,462,694)
<i>Adjustments:</i>				
Depreciation	52,613	0	0	52,613
Donated Commodities Used During Year	278,880	0	0	278,880
<i>(Increase) Decrease in Assets:</i>				
Accounts Receivable	(164)	0	0	(164)
Due from Other Funds	2,370	0	0	2,370
Inventory Held for Resale	(3,256)	0	0	(3,256)
Materials and Supplies Inventory	(167)	0	0	(167)
<i>Increase (Decrease) in Liabilities:</i>				
Accounts Payable	(26,843)	6,292	0	(20,551)
Accrued Wages and Benefits	18,228	(7,174)	(407)	10,647
Compensated Absences Payable	37,230	35,242	(24,555)	47,917
Intergovernmental Payable	(33,589)	(3,043)	185	(36,447)
<i>Total Adjustments</i>	325,302	31,317	(24,777)	331,842
<i>Net Cash Used for Operating Activities</i>	(\$2,965,029)	(\$158,130)	(\$7,693)	(\$3,130,852)

Internal Service Fund

The Internal Service Fund accounts for the financing of service provided by one department or agency to other departments or agencies of the School District on a cost-reimbursement basis.

Since there is only one internal service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Self-Insurance Fund - This fund accounts for a medical benefit self-insurance program for employees of the School District. Monthly fees are paid and any balance on hand is held until used.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. These include expendable trust and agency funds. The following are the School District's fiduciary fund types:

Expendable Trust Fund

Special Trust Fund This fund accounts for monies set aside by individuals, and held by the School District in a trustee capacity to be used for scholarships for employees. The investment and earnings can be withdrawn in accordance with the specified purpose.

Agency Funds

Specialized Activity Fund This fund accounts for monies held for other funds to be used to purchase flowers.

District Agency Fund This fund accounts for assets held by the School District as an agent for Pell Grant funds.

Student Activities Fund This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Youngstown City School District
Combining Balance Sheet
All Trust and Agency Funds
June 30, 2000

	Expendable Trust	Agency	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$298,524	\$137,929	\$436,453
Liabilities			
Undistributed Monies	\$0	\$8,149	\$8,149
Due to Students	0	129,780	129,780
<i>Total Liabilities</i>	0	137,929	137,929
Fund Equity			
Fund Balance:			
Reserved for Encumbrances	181,115	0	181,115
Unreserved, Undesignated	117,409	0	117,409
<i>Total Fund Equity</i>	298,524	0	298,524
<i>Total Liabilities and Fund Equity</i>	\$298,524	\$137,929	\$436,453

Youngstown City School District
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the Fiscal Year Ended June 30, 2000

	Beginning Balance <u>June 30, 1999</u>	<u>Additions</u>	<u>Deductions</u>	Ending Balance <u>June 30, 2000</u>
<i>Specialized Activity</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$4,679</u>	<u>\$225</u>	<u>\$3,037</u>	<u>\$1,867</u>
Liabilities				
Undistributed Monies	<u>\$4,679</u>	<u>\$225</u>	<u>\$3,037</u>	<u>\$1,867</u>
 <i>District Agency</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$6,282</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,282</u>
Liabilities				
Undistributed Monies	<u>\$6,282</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,282</u>
 <i>Student Activities</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$115,939</u>	<u>\$13,841</u>	<u>\$0</u>	<u>\$129,780</u>
Liabilities				
Due to Students	<u>\$115,939</u>	<u>\$13,841</u>	<u>\$0</u>	<u>\$129,780</u>
 <i>All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$126,900</u>	<u>\$14,066</u>	<u>\$3,037</u>	<u>\$137,929</u>
Liabilities				
Undistributed Monies	\$10,961	\$225	\$3,037	\$8,149
Due to Students	<u>115,939</u>	<u>13,841</u>	<u>0</u>	<u>129,780</u>
<i>Total Liabilities</i>	<u>\$126,900</u>	<u>\$14,066</u>	<u>\$3,037</u>	<u>\$137,929</u>

General Fixed Assets Account Group

The general fixed assets account group is used to account for all land and improvements, buildings, furniture and equipment, and vehicles not used in the operations of the proprietary funds.

Youngstown City School District
Schedule of General Fixed Assets
By Function and Type
June 30, 2000

	<u>Total</u>	<u>Land and Improvements</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>	<u>Vehicles</u>
Instruction:					
Regular	\$36,596,582	\$777,512	\$27,300,823	\$6,704,342	\$1,813,905
Vocational	37,996	0	0	37,996	0
Support Services:					
Pupils	186,575	0	0	186,575	0
Instructional Staff	1,116,703	0	0	1,116,703	0
Board of Education	16,108	0	0	16,108	0
Administration	2,648,667	6,199	259,004	2,383,464	0
Fiscal	56,028	0	0	56,028	0
Operation and Maintenance of Plant	497,602	3,175	281,873	212,554	0
Pupil Transportation	233,963	0	187,916	46,047	0
Non-Instructional Services	442,180	0	0	442,180	0
Extracurricular Activities	28,113	0	0	28,113	0
Capital Outlay	<u>40,608</u>	<u>0</u>	<u>40,608</u>	<u>0</u>	<u>0</u>
<i>Total General Fixed Assets</i>	<u><u>\$41,901,125</u></u>	<u><u>\$786,886</u></u>	<u><u>\$28,070,224</u></u>	<u><u>\$11,230,110</u></u>	<u><u>\$1,813,905</u></u>

Youngstown City School District
Schedule of Changes in General Fixed Assets
By Function
For the Fiscal Year Ended June 30, 2000

Function	General Fixed Assets June 30, 1999	Additions	Deletions	General Fixed Assets June 30, 2000
Instruction:				
Regular	\$36,577,792	\$18,790	\$0	\$36,596,582
Vocational	0	37,996	0	37,996
Support Services:				
Pupils	172,028	14,547	0	186,575
Instructional Staff	1,022,382	94,321	0	1,116,703
Board of Education	16,108	0	0	16,108
Administration	2,648,667	0	0	2,648,667
Fiscal	56,028	0	0	56,028
Operation and Maintenance of Plant	497,602	0	0	497,602
Pupil Transportation	233,963	0	0	233,963
Non-Instructional Services	427,206	14,974	0	442,180
Extracurricular Activities	23,485	4,628	0	28,113
Capital Outlay	<u>0</u>	<u>40,608</u>	<u>0</u>	<u>40,608</u>
<i>Total General Fixed Assets</i>	<u><u>\$41,675,261</u></u>	<u><u>\$225,864</u></u>	<u><u>\$0</u></u>	<u><u>\$41,901,125</u></u>

Youngstown City School District

Schedule of General Fixed Assets

By Source

June 30, 2000

Land and Improvements	\$786,886
Buildings	28,070,224
Furniture and Equipment	11,230,110
Vehicles	<u>1,813,905</u>
<i>Total General Fixed Assets</i>	<u><u>\$41,901,125</u></u>

Investment in General Fixed Assets From:

General Fund and General Fund Transfers	\$39,547,121
Capital Projects Funds	<u>2,354,004</u>
<i>Total Investment in General Fixed Assets</i>	<u><u>\$41,901,125</u></u>

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Youngstown City School District
General Fund
Expenditures by Function
Last Ten Fiscal Years

	2000	1999	1998	1997 (1)	1996	1995	1994	1993	1992	1991
Current:										
Instruction:										
Regular	\$20,630,668	\$24,281,570	\$20,909,776	\$25,315,474	\$28,446,134	\$28,688,527	\$25,991,284	\$26,412,054	\$27,144,861	\$26,701,570
Special	13,565,183	12,573,577	8,514,383	9,018,033	9,302,532	8,894,897	8,287,930	7,827,303	7,867,336	7,534,650
Vocational	2,693,339	3,006,263	3,416,051	3,809,531	4,425,991	4,259,562	3,748,706	4,099,617	4,176,811	4,016,750
Adult/Continuing	0	0	36	102,987	102,602	89,462	82,923	71,718	69,717	57,946
Other	0	0	0	516,523	665,959	408,054	454,556	428,733	282,307	253,378
Support Services:										
Pupils	3,600,741	3,829,395	2,469,245	1,937,982	2,211,890	2,770,350	2,482,661	2,495,805	2,595,329	2,827,378
Instructional Staff	3,559,725	3,068,461	2,252,955	3,367,472	3,955,419	4,592,644	4,152,333	3,043,372	3,028,481	3,848,673
Board of Education	392,264	363,000	760,165	43,031	46,476	52,647	69,817	66,478	43,295	26,999
Administration	4,721,439	4,929,297	5,524,684	4,895,870	5,442,675	5,443,281	4,926,884	4,240,040	4,202,368	4,365,098
Fiscal	1,257,938	1,131,793	1,357,675	869,341	952,105	864,086	874,897	834,371	881,915	832,385
Business	728,351	978,516	969,340	1,033,864	813,795	407,821	1,186,475	736,782	628,165	653,006
Operation and Maintenance of Plant	8,641,368	8,799,569	9,292,668	9,825,501	10,172,692	10,355,212	10,116,637	9,160,683	10,353,867	9,636,908
Pupil Transportation	4,257,009	4,205,433	3,882,492	3,679,615	3,847,472	4,056,952	2,957,943	2,656,036	2,903,096	3,102,739
Central	708,896	909,315	7,470,967	4,522,332	3,211,523	2,228,433	2,421,942	1,889,757	2,810,016	2,992,196
Operation of Non-Instructional Services	3,496	19,467	55,275	0	0	0	0	0	0	0
Extracurricular Activities	404,104	519,825	457,498	530,621	537,000	573,095	473,943	529,139	498,954	531,982
Capital Outlay	0	15,561	0	0	0	0	0	0	0	0
Debt Service	956,039	2,186,818	2,214,205	0	2,216,571	478,416	167,486	264,842	151,370	0
Total	\$66,120,560	\$70,817,860	\$69,547,415	\$69,468,177	\$76,350,836	\$74,163,439	\$68,396,417	\$64,756,730	\$67,637,888	\$67,381,658

Source: School District Financial Records.

(1) 1997 reported on Cash Basis; All others on GAAP Basis

Youngstown City School District
General Fund
Revenues by Source
Last Ten Fiscal Years

	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997 (1)</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
Taxes	\$20,465,971	\$20,085,104	\$19,044,728	\$13,431,079	\$19,033,313	\$18,365,468	\$19,225,236	\$16,066,467	\$20,299,450	\$18,452,715
Intergovernmental	58,757,710	56,288,563	48,993,278	38,868,657	46,837,949	42,435,704	43,622,526	45,233,128	42,138,653	44,745,516
Interest	1,071,459	1,129,723	1,352,117	578,908	808,434	438,432	263,334	210,322	334,472	799,386
Tuition and Fees	1,113,563	504,352	144,157	431,618	287,146	315,312	155,320	213,345	130,831	516,649
Rent	85,474	116,278	135,461	0	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0	0	0	25	2,660
Contributions and Donations	49,000	500	800	0	0	0	0	0	0	0
Miscellaneous	<u>653,444</u>	<u>586,886</u>	<u>603,885</u>	<u>707,532</u>	<u>766,776</u>	<u>388,749</u>	<u>371,668</u>	<u>585,338</u>	<u>491,039</u>	<u>890,610</u>
Total	<u>\$82,196,621</u>	<u>\$78,711,406</u>	<u>\$70,274,426</u>	<u>\$54,017,794</u>	<u>\$67,733,618</u>	<u>\$61,943,665</u>	<u>\$63,638,084</u>	<u>\$62,308,600</u>	<u>\$63,394,470</u>	<u>\$65,407,536</u>

Source: School District Financial Records.

(1) 1997 reported on Cash Basis; All others on GAAP Basis

Youngstown City School District
Property Tax Levies and Collections
Real and Tangible Personal Property (1)
Last Ten Years (2)

<u>Year (2)</u>	<u>Total Tax Levy</u>	<u>Current Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>Delinquent Collections</u>	<u>Total Collections</u>	<u>Percent of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (3)</u>	<u>Percent of Outstanding Delinquent Taxes to Total Tax Levy</u>
1999	\$51,682,699	\$23,413,775	91.89%	\$1,859,571	\$25,273,346	48.90%	\$26,201,328	50.70%
1998	49,421,534	22,955,380	91.41	1,137,948	24,093,328	48.75	24,308,768	49.19
1997	46,754,716	22,917,118	93.60	947,281	23,864,399	51.04	22,271,403	47.63
1996	44,682,854	23,298,932	99.89	1,174,677	24,473,609	54.77	21,359,146	47.80
1995	42,120,870	22,217,501	94.08	1,212,776	23,430,277	55.63	18,505,381	43.93
1994	41,481,757	22,565,587	94.22	1,205,551	23,771,138	57.31	17,531,342	42.26
1993	40,334,023	22,216,969	94.00	1,280,709	23,497,678	58.26	16,699,913	41.40
1992	39,319,864	22,304,094	92.82	1,246,483	23,550,577	59.89	15,291,173	38.89
1991	30,688,035	22,450,570	110.61	1,252,300	23,702,870	77.24	10,390,495	33.86
1990	27,902,696	22,416,544	116.84	1,749,145	24,165,689	86.61	8,716,884	31.24

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through State and reported as Intergovernmental Revenue.
- (2) Represents collection year. 2000 information cannot be presented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and

Youngstown City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years (1)

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		Ratio
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
2000	\$473,182,340	\$1,351,949,543	\$84,548,700	\$96,078,068	\$93,751,240	\$375,004,960	\$651,482,280	\$1,823,032,571	36%
1999	424,905,210	1,214,014,886	83,731,530	95,149,466	94,506,670	378,026,680	603,143,410	1,687,191,032	36
1998	413,589,680	1,181,684,800	83,683,920	95,095,364	98,591,280	394,365,120	336,023,887	954,699,001	35
1997	400,062,600	1,143,036,000	83,554,750	94,948,580	101,193,270	404,773,080	584,810,620	1,642,757,660	36
1996	397,799,090	1,136,568,829	87,077,020	98,951,159	74,188,550	296,754,200	559,064,660	1,532,274,188	36
1995	394,215,570	1,126,330,200	90,941,660	103,342,795	79,804,737	319,218,948	564,961,967	1,548,891,943	36
1994	396,342,510	1,132,407,171	94,750,470	107,670,989	80,985,367	323,941,468	572,078,347	1,564,019,628	37
1993	367,120,710	1,048,916,314	90,317,590	102,633,625	85,163,803	340,655,212	542,602,103	1,492,205,151	36
1992	367,751,400	1,050,718,286	93,602,110	106,366,034	85,532,442	342,129,768	546,885,952	1,499,214,088	36
1991	370,225,910	1,057,788,314	91,129,210	103,555,920	118,189,632	472,758,528	579,544,752	1,634,102,763	35

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) This amount is calculated based on the following percentages:
Real estate is assessed at 35 percent of actual value.
Public utility personal is assessed at 88 percent of actual value.
Tangible personal property is assessed at 25 percent of actual value.

Youngstown City School District
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

Year	School Levy	Mahoning County Levy	City Levy	Total Levy	Debt Service		
					County	City	Total
2000	\$46.60	\$10.85	\$3.70	\$61.15	\$2.20	\$3.10	\$5.30
1999	46.60	10.85	3.70	61.15	2.20	3.10	5.30
1998	46.60	10.85	3.70	61.15	0.70	3.10	3.80
1997	46.60	10.95	3.70	61.25	2.05	3.10	5.15
1996	46.50	10.95	3.80	61.25	2.15	3.20	5.35
1995	46.50	9.95	3.80	60.25	1.95	3.20	5.15
1994	46.50	11.00	3.80	61.30	2.20	3.10	5.30
1993	46.50	11.15	3.80	61.45	1.40	3.10	4.50
1992	46.50	9.15	3.80	59.45	1.50	3.00	4.50
1991	46.50	9.05	5.37	60.92	1.39	4.49	5.88

Source: Mahoning County Auditor - Data is presented on a calendar year basis because that is the manner in which information is maintained by the County Auditor.

Youngstown City School District
*Ratio of Net General Obligation Bonded Debt to
 Assessed Value and Net Bonded Debt Per Capita
 Last Seven Years*

<u>Year</u>	<u>Net General Obligation Bonded Debt (1)</u>	<u>Assessed Value (2)</u>	<u>Population (3)</u>	<u>Ratio of Net Debt to Assessed Value</u>	<u>Net Debt Per Capita</u>
2000	\$905,000	\$651,482,280	82,757	0.14%	\$10.94
1999	1,119,866	603,143,410	82,757	0.19	13.53
1998	1,420,000	336,023,887	84,203	0.42	16.86
1997	1,660,000	584,810,620	85,243	0.28	19.47
1996	1,885,000	559,064,660	86,603	0.34	21.77
1995	2,100,000	564,961,967	87,924	0.37	23.88
1994	2,305,000	572,078,347	89,403	0.40	25.78

Source:

(1) School District Financial Records.

(2) Mahoning County Auditor.

(3) U.S. Census of Population

N/A - Not Available

Youngstown City School District
Computation of Legal Debt Margin
June 30, 2000

Assessed Valuation (2000)	\$651,482,280
Overall Debt Limit - 9% of Assessed Value (1)	\$58,633,405
Outstanding Debt:	
State Loans	6,855,000
Solvency Assistance Loan	1,287,000
Energy Conservation Notes	3,680,000
Abestos Abatement Loans	223,138
General Obligation Bonds	905,000
Total Outstanding Debt	12,950,138
Less Exemptions:	
State Loans	(6,855,000)
Solvency Assistance Loan	(1,287,000)
Energy Conservation Note	(3,680,000)
Abestos Abatement Loans	(223,138)
Total Exemptions	(12,045,138)
Amount of Debt Applicable to Debt Limit	905,000
<i>Overall Debt Margin</i>	<i>\$57,728,405</i>
Unvoted Debt Limit - .10% of Assessed Value (1)	\$651,482
Amount of Debt Applicable	0
<i>Unvoted Debt Margin</i>	<i>\$651,482</i>

Source: Mahoning County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for all debt and 1/10 of 1% for unvoted debt.

Youngstown City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 1999

Jurisdiction	General Obligation Bonded Debt Outstanding	Percentage Applicable to School District (1)	Amount Applicable to School District
Youngstown City School District	\$905,000	100.00%	\$905,000
Mahoning County	15,736,282	19.50	3,072,343
Youngstown City	12,685,000	100.00	<u>12,685,000</u>
Total			<u><u>\$16,662,343</u></u>

Source: Mahoning County Auditor and Director of Finance, City of Youngstown - Data is presented on a calendar year basis (Including School District) because that is the manner in which information is maintained by the County Auditor.

- (1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 1999 collection year.

Youngstown City School District
*Ratio of Annual Debt Service Expenditures for
 General Obligation Bonded Debt to General Fund Expenditures
 Last Seven Fiscal Years*

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures (2)</u>	<u>Ratio of Debt Service to General Fund Expenditures (Percentage)</u>
2000	\$265,000	\$71,370	\$336,370	\$66,120,560	0.51%
1999	250,000	86,620	336,620	70,817,860	0.48
1998	240,000	97,108	337,108	69,547,415	0.48
1997 (1)	225,000	165,615	390,615	69,468,177	0.56
1996	215,000	128,100	343,100	76,350,836	0.45
1995	205,000	140,605	345,605	74,163,439	0.47
1994	195,000	165,210	360,210	68,396,417	0.53

Source: School District Financial Records.

(1) 1997 reported on a cash basis: All others on a GAAP Basis.

(2) Information prior to 1994 not available.

Youngstown City School District
Demographic Statistics
Last Ten Years

Year	Mahoning County Population (1)	City Population (2)	School Enrollment (3)	Mahoning County Unemployment Rate (4)
2000	252,597	82,757	10,703	5.0%
1999	252,597	82,757	11,541	5.5
1998	255,165	84,203	12,293	5.9
1997	257,489	85,243	12,707	5.8
1996	263,884	86,603	12,640	6.3
1995	262,338	87,924	13,140	6.3
1994	263,884	89,403	13,140	7.9
1993	264,391	91,197	14,653	8.4
1992	265,203	92,591	14,421	9.7
1991	264,659	93,546	15,072	7.3

- (1) Youngstown-Warren Regional Chamber of Commerce and the Office of Strategic Research
- (2) U.S. Census of Population
- (3) School District Records
- (4) Bureau of Labor Market Information

Youngstown City School District
*Property Value, Financial Institution Deposits
and Building Permits
Last Ten Years*

<u>Year</u>	<u>Property Value (1) (Real Estate Only)</u>	<u>Mahoning County Financial Institution Deposits (000's) Banks</u>	<u>Value of Building Permits Issued</u>
1999	\$424,905,210	\$3,078,583	\$40,475,581
1998	413,589,680	3,744,057	29,584,581
1997	400,062,600	3,138,907	33,964,698
1996	397,799,090	3,232,532	63,881,187
1995	394,215,570	3,155,543	18,316,399
1994	396,342,510	3,120,095	N/A
1993	367,120,710	2,540,853	N/A
1992	367,751,400	2,640,875	N/A
1991	370,225,910	2,687,060	N/A

Source: Ohio Bureau of Employment Services, Federal Reserve Bank of Cleveland and the Geauga County Building Department and the Akron Building Department

(1) Represents assessed value.

N/A - Not Available.

Youngstown City School District

Principal Taxpayers

Real Estate Tax

December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Real Assessed Value</u>
CCA Prison Realty Trust	\$23,558,120	4.98%
Brandywine Apartments	3,891,160	0.82
Ohio Presbyterian	2,603,300	0.55
Omni Manor Incorporated	1,831,290	0.39
Gary M. Crim Incorporated	1,438,230	0.30
Lemuel T. Wick	1,414,920	0.30
Vindicator Printing	1,398,200	0.30
Westview Youngstown	1,198,420	0.25
Carrington South R E Incorporated	1,176,780	0.25
City of Youngstown	<u>1,155,530</u>	<u>0.24</u>
Total	<u><u>\$39,665,950</u></u>	<u><u>8.38%</u></u>
<i>Total Real Assessed Value</i>	<u><u>\$473,182,340</u></u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2000 collection year.

Youngstown City School District
Principal Taxpayers
Tangible Personal Property Tax
December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Tangible Assessed Value</u>
Commercial Intertech Corporation	\$455,647	0.49%
Phar Mor Incorporated, LLC	73,058	0.08
BOC Group Incorporated	71,051	0.08
Allied Waste Systems Incorporated	69,203	0.07
LTV Steel Products LLC	60,356	0.06
WFMJ Television Incorporated	55,548	0.06
Alan B J Company, Inc	54,739	0.06
Winkle Electric Company, Inc	51,914	0.06
LTV Steel Company, Inc	51,640	0.06
Cantar Polyair Corporation	<u>48,471</u>	<u>0.05</u>
Total	<u><u>\$991,627</u></u>	<u><u>1.06%</u></u>
<i>Total Tangible Assessed Value</i>	<u><u>\$93,751,240</u></u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2000 collection year.

Youngstown City School District

Principal Taxpayers

Public Utilities Tax

December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Public Utility Assessed Value</u>
Ohio Edison Company	\$41,361,680	48.92%
Ohio Bell Telephone Company	17,115,530	20.24
East Ohio Gas Company	11,715,930	13.86
Consolidated Rail Corporation	2,898,060	3.43
CSX Transportation Incorporated	1,159,020	1.37
Sygnnet Communications Incorporated	1,052,810	1.25
MCI Telecommunications	863,360	1.02
Ohio Telephone	<u>574,030</u>	<u>0.68</u>
Total	<u>\$76,740,420</u>	<u>90.76%</u>
<i>Total Public Utility Assessed Value</i>	<u>\$84,548,700</u>	

Source: Mahoning County Auditor.

(1) Assessed values are for the 2000 collection year.

Youngstown City School District

*Cost Per Pupil
Last Ten Fiscal Years*

<u>Year</u>	<u>General Fund Expenditures</u>	<u>Average Daily Student Enrollment</u>	<u>Cost Per Pupil</u>
2000	\$66,120,560	10,703	\$6,178
1999	70,817,860	11,541	6,136
1998	69,547,415	12,293	5,657
1997 (1)	69,468,177	12,707	5,467
1996	76,350,836	12,640	6,040
1995	74,163,439	13,140	5,644
1994	68,396,417	13,140	5,205
1993	64,756,730	14,653	4,419
1992	67,637,888	14,421	4,690
1991	67,381,658	15,072	4,471

Source: School District Financial Records.

(1) 1997 reported on cash basis: All others on GAAP basis.

Youngstown City School District
Teacher Education and Experience
 June 30, 2000

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	120	14.37%
Bachelor + 15	212	25.39
Master's Degree	238	28.50
Master's + 15	101	12.10
Master's + 30	64	7.66
Master's + 45	99	11.86
Ph.D.	<u>1</u>	<u>0.12</u>
Total	<u><u>835</u></u>	<u><u>100.00%</u></u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	64	7.66%
6 - 10	111	13.30
11 and Over	<u>660</u>	<u>79.04</u>
	<u><u>835</u></u>	<u><u>100.00%</u></u>

Source: School District Personnel Records.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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YOUNGSTOWN CITY SCHOOL DISTRICT

MAHONING COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 22, 2001**