



**WASHINGTON COUNTY JOINT VOCATIONAL
SCHOOL DISTRICT
WASHINGTON COUNTY**

SINGLE AUDIT

FOR THE FISCAL YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY

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REPORT OF INDEPENDENT ACCOUNTANTS

Washington County Joint Vocational School District
Washington County
Route 2, Box 2
Marietta, Ohio 45750

To the Board of Education:

We have audited the accompanying general purpose financial statements of the Washington County Joint Vocational School District, Washington County, Ohio (the School District), as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Washington County Joint Vocational School District, Washington County, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2000, on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the School District, taken as a whole. The accompanying Schedule of Federal Awards Receipts and Expenditures is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Jim Petro
Auditor of State

December 12, 2000

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**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 954,432	\$ 44,669	\$ 0	\$ 5,022
Cash with Fiscal and Escrow Agents	0	0	159	0
Receivables:				
Taxes	1,838,682	0	0	0
Accounts	0	0	0	0
Intergovernmental	15,401	34,268	0	0
Due from Other Funds	219	0	0	0
Interfund Receivable	88,650	0	0	0
Prepaid Items	2,370	0	0	0
Materials and Supplies Inventory	39,880	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	169,376	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits:				
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	<u>\$ 3,109,010</u>	<u>\$ 78,937</u>	<u>\$ 159</u>	<u>\$ 5,022</u>

<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
		<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
<u>Enterprise</u>	<u>Agency</u>			
\$ 220,619	\$ 75,892	\$ 0	\$ 0	\$ 1,300,634
0	0	0	0	159
0	0	0	0	1,838,682
71,582	0	0	0	71,582
180,455	0	0	0	230,124
2,318	311	0	0	2,848
0	0	0	0	88,650
0	0	0	0	2,370
18,368	0	0	0	58,248
0	0	0	0	169,376
24,991	0	7,013,248	0	7,038,239
<u>0</u>	<u>0</u>	<u>0</u>	<u>495,149</u>	<u>495,149</u>
<u>\$ 518,333</u>	<u>\$ 76,203</u>	<u>\$ 7,013,248</u>	<u>\$ 495,149</u>	<u>\$ 11,296,061</u>

(continued)

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000
(Continued)**

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities, Fund Equity and Other Credits:				
Liabilities:				
Accounts Payable	\$ 63,775	\$ 2,508	\$ 0	\$ 0
Accrued Wages and Benefits Payable	302,890	20,508	0	0
Compensated Absences Payable	7,335	664	0	0
Interfund Payable	0	88,650	0	0
Due to Other Funds	311	2,318	0	0
Intergovernmental Payable	53,093	1,244	0	0
Deferred Revenue	1,752,210	0	0	0
Due to Students	0	0	0	0
Matured Interest Payable	0	0	159	0
Accrued Interest Payable	137	0	0	0
Notes Payable	43,096	0	0	0
Capital Leases Payable	0	0	0	0
Tax Refund Payable	0	0	0	0
	<u>2,222,847</u>	<u>115,892</u>	<u>159</u>	<u>0</u>
Total Liabilities				
	<u>2,222,847</u>	<u>115,892</u>	<u>159</u>	<u>0</u>
Fund Equity and Other Credits:				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	46,542	5,067	0	0
Reserved for Inventory	39,880	0	0	0
Reserved for Property Taxes	86,472	0	0	0
Reserved for Textbooks and Instructional Materials	36,243	0	0	0
Reserved for Capital Improvements	63,882	0	0	0
Reserved for Budget Stabilization	69,251	0	0	0
Unreserved, Designated	28,932	0	0	0
Undesignated (Deficit)	514,961	(42,022)	0	5,022
	<u>886,163</u>	<u>(36,955)</u>	<u>0</u>	<u>5,022</u>
Total Fund Equity (Deficit) and Other Credits				
	<u>886,163</u>	<u>(36,955)</u>	<u>0</u>	<u>5,022</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 3,109,010</u>	<u>\$ 78,937</u>	<u>\$ 159</u>	<u>\$ 5,022</u>

See accompanying notes to the general purpose financial statements.

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$ 27,012	\$ 0	\$ 0	\$ 0	\$ 93,295
75,407	0	0	0	398,805
39,990	0	0	414,614	462,603
0	0	0	0	88,650
0	219	0	0	2,848
16,495	0	0	2,435	73,267
0	0	0	0	1,752,210
0	75,984	0	0	75,984
0	0	0	0	159
0	0	0	0	137
0	0	0	0	43,096
4,512	0	0	72,348	76,860
0	0	0	5,752	5,752
<u>163,416</u>	<u>76,203</u>	<u>0</u>	<u>495,149</u>	<u>3,073,666</u>
0	0	7,013,248	0	7,013,248
41,412	0	0	0	41,412
313,505	0	0	0	313,505
0	0	0	0	51,609
0	0	0	0	39,880
0	0	0	0	86,472
0	0	0	0	36,243
0	0	0	0	63,882
0	0	0	0	69,251
0	0	0	0	28,932
0	0	0	0	477,961
<u>354,917</u>	<u>0</u>	<u>7,013,248</u>	<u>0</u>	<u>8,222,395</u>
<u>\$ 518,333</u>	<u>\$ 76,203</u>	<u>\$ 7,013,248</u>	<u>\$ 495,149</u>	<u>\$ 11,296,061</u>

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Governmental Fund Types</u>			Totals (Memorandum Only)
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	
Revenues:				
Taxes	\$ 1,840,845	\$ 0	\$ 0	\$ 1,840,845
Intergovernmental	2,646,765	1,301,911	0	3,948,676
Interest	64,233	0	0	64,233
Tuition and Fees	443	0	0	443
Rent	64,208	0	0	64,208
Customer Services	57,444	0	0	57,444
Miscellaneous	26,973	0	0	26,973
Total Revenues	<u>4,700,911</u>	<u>1,301,911</u>	<u>0</u>	<u>6,002,822</u>
Expenditures:				
Current:				
Instruction:				
Regular	476,105	34,201	0	510,306
Vocational	2,037,290	130,970	0	2,168,260
Adult/Continuing	0	391,938	0	391,938
Support Services:				
Pupils	70,251	114,687	0	184,938
Instructional Staff	282,256	32,743	0	314,999
Board of Education	9,443	0	0	9,443
Administration	355,748	469,035	0	824,783
Fiscal	204,521	3,528	0	208,049
Business	41,860	0	0	41,860
Operation of Plant	659,012	0	0	659,012
Central	26,080	84,418	0	110,498
Operation of Non-Instructional Services	5,763	43,592	0	49,355
Extracurricular Activities	3,624	0	0	3,624
Refund of Property Taxes	2,317	0	0	2,317
Capital Outlay	6,224	0	953	7,177
Debt Service:				
Principal Retirement	23,240	0	0	23,240
Interest and Fiscal Charges	12,740	0	0	12,740
Total Expenditures	<u>4,216,474</u>	<u>1,305,112</u>	<u>953</u>	<u>5,522,539</u>
Excess of Revenues Over (Under) Expenditures	<u>484,437</u>	<u>(3,201)</u>	<u>(953)</u>	<u>480,283</u>
Other Financing Sources (Uses):				
Proceeds from Sale of Fixed Assets	1,007	0	0	1,007
Inception of Capital Lease	31,600	0	0	31,600
Operating Transfers Out	(19,000)	0	0	(19,000)
Total Other Financing Sources (Uses)	<u>13,607</u>	<u>0</u>	<u>0</u>	<u>13,607</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	498,044	(3,201)	(953)	493,890
Fund Balances (Deficit) at Beginning of Year	369,622	(33,754)	5,975	341,843
Increase in Reserve for Inventory	18,497	0	0	18,497
Fund Balances (Deficit) at End of Year	<u>\$886,163</u>	<u>(\$36,955)</u>	<u>\$5,022</u>	<u>\$854,230</u>

See accompanying notes to the general purpose financial statements.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>General Fund</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ 1,773,334	\$ 1,768,246	\$ (5,088)
Intergovernmental	2,669,868	2,678,829	8,961
Interest	56,182	59,665	3,483
Tuition and Fees	2,000	494	(1,506)
Rent	62,726	64,208	1,482
Customer Services	61,839	57,444	(4,395)
Miscellaneous	30,438	27,032	(3,406)
Total Revenues	<u>4,656,387</u>	<u>4,655,918</u>	<u>(469)</u>
Expenditures:			
Current:			
Instruction:			
Regular	490,309	469,269	21,040
Vocational	2,287,199	2,086,758	200,441
Adult/Continuing	0	0	0
Support Services:			
Pupils	73,395	69,358	4,037
Instructional Staff	300,992	291,345	9,647
Board of Education	13,138	9,763	3,375
Administration	451,757	361,000	90,757
Fiscal	190,105	204,261	(14,156)
Business	42,827	41,613	1,214
Operation of Plant	739,700	711,077	28,623
Central	38,817	25,730	13,087
Operation of Non-Instructional Services	11,342	7,063	4,279
Extracurricular Activities	2,500	3,313	(813)
Capital Outlay	39,029	8,135	30,894
Debt Service:			
Principal Retirement	55,012	53,712	1,300
Interest and Fiscal Charges	6,288	5,643	645
Total Expenditures	<u>4,742,410</u>	<u>4,348,040</u>	<u>394,370</u>
Excess of Revenues Over (Under) Expenditures	<u>(86,023)</u>	<u>307,878</u>	<u>393,901</u>
Other Financing Sources (Uses):			
Refund of Prior Year Expenditures	1,000	101	(899)
Refund of Prior Year Receipts	(5,500)	(2,295)	3,205
Proceeds from Sale of Notes	0	0	0
Proceeds from Sale of Fixed Assets	1,000	1,007	7
Advances In	189,419	189,419	0
Advances Out	(88,650)	(88,650)	0
Operating Transfers In	0	0	0
Operating Transfers Out	(24,000)	(19,000)	5,000
Total Other Financing Sources (Uses)	<u>73,269</u>	<u>80,582</u>	<u>7,313</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(12,754)</u>	<u>388,460</u>	<u>401,214</u>
Fund Balances (Deficits) at Beginning of Year	503,341	503,341	0
Prior Year Encumbrances Appropriated	93,004	93,004	0
Fund Balances at End of Year	<u>\$ 583,591</u>	<u>\$ 984,805</u>	<u>\$ 401,214</u>

(continued)

See accompanying notes to the general purpose financial statements.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
ALL GOVERNMENTAL FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

	<u>Special Revenue Funds</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ 0	\$ 0	\$ 0
Intergovernmental	1,377,811	1,281,801	(96,010)
Interest	0	0	0
Tuition and Fees	0	0	0
Rent	0	0	0
Customer Services	0	0	0
Miscellaneous	0	0	0
Total Revenues	<u>1,377,811</u>	<u>1,281,801</u>	<u>(96,010)</u>
Expenditures:			
Current:			
Instruction:			
Regular	43,738	34,281	9,457
Vocational	142,665	135,496	7,169
Adult/Continuing	399,740	399,740	0
Support Services:			
Pupils	127,971	113,944	14,027
Instructional Staff	27,729	27,718	11
Board of Education	0	0	0
Administration	495,832	486,410	9,422
Fiscal	4,328	3,528	800
Business	0	0	0
Operation of Plant	0	0	0
Central	84,539	81,876	2,663
Operation of Non-Instructional Services	46,000	41,273	4,727
Extracurricular Activities	0	0	0
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	400,000	400,000	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	<u>1,772,542</u>	<u>1,724,266</u>	<u>48,276</u>
Excess of Revenues Over (Under) Expenditures	<u>(394,731)</u>	<u>(442,465)</u>	<u>(47,734)</u>
Other Financing Sources (Uses):			
Refund of Prior Year Expenditures	0	0	0
Refund of Prior Year Receipts	(5,000)	(5,026)	(26)
Proceeds from Sale of Notes	400,000	400,000	0
Proceeds from Sale of Fixed Assets	0	0	0
Advances In	88,650	88,650	0
Advances Out	(152,219)	(152,219)	0
Operating Transfers In	4,000	0	(4,000)
Operating Transfers Out	0	0	0
Total Other Financing Sources (Uses)	<u>335,431</u>	<u>331,405</u>	<u>(4,026)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(59,300)	(111,060)	(51,760)
Fund Balances (Deficits) at Beginning of Year	(339,416)	(339,416)	0
Prior Year Encumbrances Appropriated	487,625	487,625	0
Fund Balances at End of Year	<u>\$ 88,909</u>	<u>\$ 37,149</u>	<u>\$ (51,760)</u>

(continued)

See accompanying notes to the general purpose financial statements.

Capital Projects Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 1,773,334	\$ 1,768,246	\$ (5,088)
0	0	0	4,047,679	3,960,630	(87,049)
0	0	0	56,182	59,665	3,483
0	0	0	2,000	494	(1,506)
0	0	0	62,726	64,208	1,482
0	0	0	61,839	57,444	(4,395)
0	0	0	30,438	27,032	(3,406)
0	0	0	6,034,198	5,937,719	(96,479)
0	0	0	534,047	503,550	30,497
0	0	0	2,429,864	2,222,254	207,610
5,975	953	5,022	405,715	400,693	5,022
0	0	0	201,366	183,302	18,064
0	0	0	328,721	319,063	9,658
0	0	0	13,138	9,763	3,375
0	0	0	947,589	847,410	100,179
0	0	0	194,433	207,789	(13,356)
0	0	0	42,827	41,613	1,214
0	0	0	739,700	711,077	28,623
0	0	0	123,356	107,606	15,750
0	0	0	57,342	48,336	9,006
0	0	0	2,500	3,313	(813)
0	0	0	39,029	8,135	30,894
0	0	0	455,012	453,712	1,300
0	0	0	6,288	5,643	645
5,975	953	5,022	6,520,927	6,073,259	447,668
(5,975)	(953)	5,022	(486,729)	(135,540)	351,189
0	0	0	1,000	101	(899)
0	0	0	(10,500)	(7,321)	3,179
0	0	0	400,000	400,000	0
0	0	0	1,000	1,007	7
0	0	0	278,069	278,069	0
0	0	0	(240,869)	(240,869)	0
0	0	0	4,000	0	(4,000)
0	0	0	(24,000)	(19,000)	5,000
0	0	0	408,700	411,987	3,287
(5,975)	(953)	5,022	(78,029)	276,447	354,476
5,975	5,975	0	169,900	169,900	0
0	0	0	580,629	580,629	0
\$ 0	\$ 5,022	\$ 5,022	\$ 672,500	\$ 1,026,976	\$ 354,476

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**COMBINED STATEMENT OF REVENUES,
EXPENSES AND CHANGES IN FUND EQUITY
PROPRIETARY FUND TYPE
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Enterprise
Operating Revenues:	
Tuition	\$ 1,320,686
Sales	83,117
Other Revenues	252
Total Revenues	1,404,055
Operating Expenses:	
Salaries and Wages	879,505
Fringe Benefits	220,526
Purchased Services	281,461
Materials and Supplies	225,733
Cost of Sales	54,033
Depreciation	4,423
Other Expenses	65
Total Expenses	1,665,746
Operating Loss	(261,691)
Non-Operating Revenues and Expenses:	
Operating Grants	482,787
Other Non-Operating Revenues	470
Interest and Fiscal Charges	(4,757)
Total Non-Operating Revenues and Expenses	478,500
Income Before Operating Transfers	216,809
Operating Transfers In	19,000
Net Income	235,809
Retained Earnings at Beginning of Year	77,696
Retained Earnings at End of Year	313,505
Contributed Capital at Beginning of Year	37,517
Capital Contributions from Other Funds	3,895
Contributed Capital at End of Year	41,412
Total Fund Equity at End of Year	\$ 354,917

See accompanying notes to the general purpose financial statements.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**COMBINED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND EQUITY - BUDGET AND ACTUAL (BUDGET BASIS)
PROPRIETARY FUND TYPE
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Tuition	\$ 1,159,343	\$ 1,261,044	\$ 101,701
Sales	223,574	83,809	(139,765)
Other	87	252	165
Refund of Prior Year Expense	470	470	0
Operating Grants	569,066	492,609	(76,457)
Total Revenues	1,952,540	1,838,184	(114,356)
Expenses:			
Salaries and Wages	874,245	871,745	2,500
Fringe Benefits	222,470	220,612	1,858
Purchased Services	414,883	348,914	65,969
Materials and Supplies	356,472	319,668	36,804
Capital Outlay	20,487	8,540	11,947
Other	0	65	(65)
Debt Service:			
Interest and Fiscal Charges	4,273	4,273	0
Total Expenses	1,892,830	1,773,817	119,013
Excess of Revenues Over Expenses	59,710	64,367	4,657
Advances Out	(37,200)	(37,200)	0
Operating Transfers In	20,838	19,000	(1,838)
Excess of Revenues Over Expenses, Advances, and Operating Transfers	43,348	46,167	2,819
Fund Equity at Beginning of Year	41,791	41,791	0
Prior Year Encumbrances Appropriated	30,327	30,327	0
Fund Equity at End of Year	\$ 115,466	\$ 118,285	\$ 2,819

See accompanying notes to the general purpose financial statements.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**COMBINED STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Enterprise
Increase (Decrease) in	
Cash and Cash Equivalents:	
Cash Flows from Operating Activities:	
Cash Received from Customers	\$ 1,344,853
Cash Received from Other Operating Revenues	252
Cash Received from Other Non-Operating Revenues	470
Cash Received from Other Non-Operating Expenses	(65)
Cash Payments to Suppliers for Goods and Services	(566,051)
Cash Payments for Employee Services	(871,745)
Cash Payments for Employee Benefits	(220,612)
	(312,898)
Net Cash Used for Operating Activities	(312,898)
Cash Flows from Noncapital Financing Activities:	
Operating Transfers In	19,000
Advances Out	(37,200)
Operating Grants Received	492,609
	474,409
Net Cash Provided by Noncapital Financing Activities	474,409
Cash Flows from Capital and Related Financing Activities:	
Capital Lease Principal Payments	(1,600)
Capital Lease Interest Payments	(484)
Interest Paid on Notes	(4,273)
Acquisition of Capital Assets	(8,540)
	(14,897)
Net Cash Used for Capital and Related Financing Activities	(14,897)
Net Increase in Cash and Cash Equivalents	146,614
Cash and Cash Equivalents at Beginning of Year	74,005
Cash and Cash Equivalents at End of Year	\$ 220,619
Reconciliation of Operating Loss to	
Net Cash Used for Operating Activities:	
Operating Loss	\$ (261,691)
Adjustments to Reconcile Operating Loss	
to Net Cash Used for Operating Activities:	
Depreciation	4,423
Other Non-Operating Revenues	470
Changes in Assets and Liabilities:	
Increase in Accounts Receivable	(8,548)
Increase in Intergovernmental Receivable	(42,716)
Increase in Due from Other Funds	(2,318)
Increase in Materials and Supplies Inventory	(3,647)
Decrease in Accounts Payable	(12,418)
Increase in Accrued Wages and Benefits Payable	3,797
Increase in Compensated Absences Payable	2,910
Increase in Intergovernmental Payable	6,840
	(51,207)
Total Adjustments	(51,207)
Net Cash Used for Operating Activities	\$ (312,898)

During fiscal year 2000, the General Fund acquired fixed assets for the Lunchroom Enterprise Fund in the amount of \$3,895.

See accompanying notes to the general purpose financial statements.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

The Washington County Joint Vocational School District is a distinct political subdivision of the State of Ohio operated under the direction of a Board consisting of seven members, one from each of the following Boards of Education: Belpre City Board of Education, Marietta City Board of Education, Washington County Educational Service Center, Fort Frye Local Board of Education, Frontier Local Board of Education, Warren Local Board of Education, and Wolf Creek Local Board of Education. The School District exposes students to job training leading to employment upon graduation from high school.

The School District was formed in 1967. The buildings are located on a 173.82 acre site and were opened for instruction in 1972. It is staffed by 22 classified employees and 62 certificated employees who provide services to 472 Washington County juniors and seniors and 2,312 adult students through the adult education department evening classes and customized training for business and industry.

Reporting Entity:

The reporting entity is composed of the stand-alone government, component units, and other organizations that are included to ensure that the financial statements of the School District are not misleading. The stand-alone government consists of all funds, departments, boards, and agencies that are not legally separate from the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the program's governing board and (1) the School District is able to significantly influence the programs of services performed or provided by the organization; or (2) the School District is legally entitled to or can access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of or provide financial support to the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. No separate governmental units meet the criteria for inclusion as a component unit.

The School District is associated with the Southeastern Ohio Voluntary Education Cooperative and the Coalition of Rural and Appalachian Schools, which are defined as a jointly governed organizations, and the Ohio School Boards Association Workers' Compensation Group Rating Program, which is defined as an insurance purchasing pool. These organizations are presented in Notes 19 and 20.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Washington County Joint Vocational School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements issued on or before November 30, 1989, to the proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis of Presentation - Fund Accounting

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories - governmental, proprietary, and fiduciary.

GOVERNMENTAL FUND TYPES:

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund - The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Capital Projects Fund - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary fund type).

PROPRIETARY FUND TYPE:

Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Basis of Presentation - Fund Accounting (Continued)

PROPRIETARY FUND TYPE: (Continued)

Enterprise Funds - The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUND TYPE:

The fiduciary fund type is used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The School District's fiduciary funds are all classified as agency funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

ACCOUNT GROUPS:

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Enterprise funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. The enterprise funds' operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Measurement Focus and Basis of Accounting (Continued)

The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

C. Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the fiscal year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The primary level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

Tax Budget:

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Washington County Budget Commission for rate determination.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Budgetary Data (Continued)

Estimated Resources:

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding fiscal year. The certificate may be further amended during the fiscal year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2000.

Appropriations:

Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund level of expenditures, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriations must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. The Treasurer has been given the authority to allocate appropriations among functions and objects within a fund during the fiscal year. During the fiscal year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the fiscal year for all funds other than agency funds, consistent with statutory provisions.

Encumbrances:

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-fiscal year expenditures for governmental funds and reported in the notes to the financial statements for the proprietary fund type.

Lapsing of Appropriations:

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Cash and Cash Equivalents

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the combined balance sheet.

The School District has invested funds in the State Treasury Asset Reserve of Ohio (STAROhio) during fiscal year 2000. STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the General Fund during fiscal year 2000 amounted to \$64,233, which includes \$21,363 assigned from other School District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments. During the fiscal year, the School District had no investments that met these criteria.

The School District utilizes financial institutions to service bonded debt as principal and interest payments come due. The balances in these accounts are presented on the combined balance sheet as "cash with fiscal and escrow agents" and represent deposits.

E. Restricted Assets

Restricted assets in the General Fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include amounts required by statute to be set-aside by the School District for the purchase of textbooks and other instructional material, for the acquisition or construction of capital assets, and the creation of a reserve for budget stabilization. See Note 17 for additional information regarding set-asides.

F. Inventory

Inventories of governmental funds are stated at cost while inventories of the proprietary fund type are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items are recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets. Inventories of the proprietary fund type consist of materials and supplies and are expensed when used.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2000, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure in the fiscal year in which services are consumed.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the general fixed assets account group. Fixed assets utilized in proprietary funds are capitalized in those funds. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the fiscal year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of three hundred dollars. The School District does not have any infrastructure. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture and equipment in the proprietary fund type is computed using the straight-line method over an estimated useful life of ten to twenty years. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis, entitlements, and shared revenues, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

- State Foundation Program
- State Property Tax Relief

Non-Reimbursable Grants

Special Revenue Funds

- Title VI
- Career Development
- Professional Development Block Grant
- Schoolnet Professional Development
- Eisenhower Grant
- School-to-Work Grant

WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Intergovernmental Revenues (Continued)

Non-Reimbursable Grants (Continued)
Special Revenue Funds (Continued)

Equity and Excellence Grant
Carl Perkins Grant
Adult Perkins Grant
Adult Vocational Full Service
Comprehensive Support Grant
High Tech Occupation Grant
Educational Management Information System
Continuous Improvement Plan

Reimbursable Grants
Special Revenue Funds
Pell Grants
Appalachian Regional Commission Grant

Proprietary Funds
Adult Education

Grants and entitlements received in governmental funds amounted to 66 percent of governmental fund revenue during the 2000 fiscal year.

J. Interfund Assets/Liabilities

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "due from/to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables/payables".

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy. The School District records a liability for accumulated unused sick leave for all employees after one year of service with the School District.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Compensated Absences (Continued)

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In the proprietary fund type, the entire amount of compensated absences is reported as a fund liability.

L. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless whether they will be liquidated with current resources. However, claims and judgments, compensated absences, pension obligations, and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. In general, payments made more than sixty days after fiscal year end are considered not to have been paid using current available financial resources. Capital leases are recognized as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary fund operations are reported as liabilities in the appropriate proprietary fund type.

M. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

N. Fund Balance Reserves and Designation

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies and materials, property taxes, budget stabilization, textbook purchases, and capital acquisition.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

A fund balance designation has been established for budget stabilization which represents the School District's voluntary over funding of the set-aside.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

O. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. Contributed Capital

Contributed capital represents resources from other funds provided to proprietary funds that is not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at fiscal year end.

Because the School District did not prepare financial statements in accordance with generally accepted accounting principles prior to fiscal year 1996, the exact amount of contributed capital cannot be determined. Consequently, only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to proprietary funds have been classified as retained earnings.

Q. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned "Total (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - FUND DEFICITS

At June 30, 2000, the following funds had deficit fund balances/retained earnings:

Special Revenue Funds:	
Carl Perkins	\$29,789
Adult Perkins	8,661
Other Miscellaneous Federal Grants	7,657
Enterprise Fund:	
Lunchroom	38,867

The deficits in the special revenue funds resulted from expenditures made in excess of available revenues. The General Fund provides transfers to cover deficit balances in the special revenue funds; however, this is done when cash is needed rather than when accruals occur.

The deficit retained earnings in the Lunchroom Enterprise Fund was the result of accumulated losses. The School District is analyzing fund operations to determine appropriate steps to alleviate the deficit .

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Budget Basis), All Governmental Fund Types and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget and Actual (Budget Basis), Proprietary Fund Type are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund types (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Cash adjustments are reported for GAAP that are not reported on a cash basis (budget basis).
6. Principal payments on notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type.

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types

	General	Special Revenue	Capital Projects
GAAP Basis	\$498,044	(\$3,201)	(\$953)
Revenue Accruals	(40,324)	(20,110)	0
Note Proceeds	0	400,000	0
Unreported Interest	(4,568)	0	0
Advances In	189,419	88,650	0
Expenditure Accruals	15,640	(16,660)	0
Prepaid Items	3,307	0	0
Advances Out	(88,650)	(152,219)	0
Debt Service Principal	(53,712)	(400,000)	0
Interest and Fiscal Charges	(193)	0	0
Encumbrances	(130,503)	(7,520)	0
Budget Basis	\$388,460	(\$111,060)	(\$953)

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 4 - BUDGETARY BASIS OF ACCOUNTING (Continued)

Net Income(Loss)/Excess of Revenues Over/(Under) Expenses, Transfers and Advances
Proprietary Fund Type

	<u>Enterprise</u>
GAAP Basis	\$235,809
Revenue Accruals	(43,866)
Unreported Items	(5,262)
Expense Accruals	(8,769)
Advances Out	(37,200)
Capital Outlay	(8,540)
Depreciation Expense	4,423
Interest and Fiscal Charges	4,757
Encumbrances	<u>(95,185)</u>
Budget Basis	<u><u>\$46,167</u></u>

NOTE 5 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts, including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public money deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
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**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bond and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and
8. Under limited circumstances, corporate debt interest rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand: At fiscal year end, the School District had \$25 in undeposited cash on hand which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits With Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements."

Deposits: At fiscal year end, the carrying amount of the School District's deposits was \$633,664 and the bank balance was \$854,693. Of the bank balance, \$140,084 was covered by federal depository insurance and \$714,609 was collateralized with securities held by the pledging financial institution's trust department in the School District's name.

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**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 5 - DEPOSITS AND INVESTMENTS (Continued)

Investments: The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. STAROhio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form. The fair value of the investment in STAROhio at June 30, 2000, was \$836,480.

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$1,470,169	\$0
Cash on Hand	(25)	0
Investment in STAROhio	(836,480)	836,480
GASB Statement 3	\$633,664	\$836,480

NOTE 6 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the School District. Property tax revenue received during calendar 2000 for real and public utility property taxes represents collections of calendar 1999 taxes. Property tax payments received during calendar 2000 for tangible personal property (other than public utility property) is for calendar 2000 taxes.

2000 real property taxes are levied after April 1, 2000, on the assessed value as of January 1, 2000, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after April 1, 2000 and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 1999, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are twenty-five percent of true value.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 6 - PROPERTY TAXES (Continued)

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The assessed values upon which the fiscal year 2000 taxes were collected for Washington County are:

	<u>1999 Second- Half Collections</u>		<u>2000 First- Half Collections</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/Residential and Other Real Estate	\$636,041,370	65%	\$651,190,960	61%
Public Utility	135,391,680	14%	207,333,670	19%
Tangible Personal Property	<u>212,010,340</u>	<u>21%</u>	<u>216,071,840</u>	<u>20%</u>
Total Assessed Value	<u>\$983,443,390</u>	<u>100%</u>	<u>\$1,074,596,470</u>	<u>100%</u>
Tax Rate per \$1,000 of Assessed Valuation	\$1.80		\$1.80	

The School District receives property taxes from Washington, Morgan, and Noble Counties. The Washington County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000, are available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current fiscal year operations. The amount available as an advance at June 30, 2000, was \$86,472 and is recognized as revenue in the General Fund. The amount available as an advance at June 30, 1999, was \$13,873.

NOTE 7 - RECEIVABLES

Receivables at June 30, 2000, consisted of property taxes, accounts (rent, billings for user charged services and tuition), interfund, and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds. A summary of the principal items of intergovernmental receivables follows:

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 7 - RECEIVABLES (Continued)

<u>Intergovernmental Receivables</u>	<u>Amounts</u>
General Fund:	
Adult Education	\$7,165
High School to Work Admin Costs	665
Kids on Campus	3,956
Miscellaneous Reimbursements	<u>3,615</u>
Total General Fund	<u>15,401</u>
Special Revenue Funds:	
Career Development Grant	11,471
Full Service Grant	2,980
School to Work	15,783
Pell Grants	2,318
Title VI	<u>1,716</u>
Total Special Revenue Funds	<u>34,268</u>
Enterprise Fund:	
Adult Education	<u>180,455</u>
Total Enterprise Funds	<u>180,455</u>
Total Intergovernmental Receivables	<u>\$230,124</u>

NOTE 8 - FIXED ASSETS

A summary of the enterprise funds' fixed assets at June 30, 2000, follows:

Furniture and Equipment	\$68,588
Less: Accumulated depreciation	<u>(43,597)</u>
Net Fixed Assets	<u>\$24,991</u>

A summary of the changes in general fixed assets during fiscal year 2000 follows:

	<u>Balance at 06/30/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at 06/30/00</u>
Land	\$48,000	\$0	\$0	\$48,000
Buildings	4,797,488	0	0	4,797,488
Furniture, Fixtures and Equipment	1,864,585	593,373	316,669	2,141,289
Vehicles	<u>34,871</u>	<u>0</u>	<u>8,400</u>	<u>26,471</u>
Total	<u>\$6,744,944</u>	<u>\$593,373</u>	<u>\$325,069</u>	<u>\$7,013,248</u>

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 9 - RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of; damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2000, the School District contracted with the following insurance companies for coverages:

Nationwide Insurance Company	
General Liability	
Per Occurrence	\$2,000,000
Aggregate	\$5,000,000
Personal Service Insurance Company through Schwendeman Sigafos Insurance Agency	
Automobile Liability	\$1,000,000
Comprehensive (\$100 deductible)	
Collisions (\$500 deductible)	
Utica National Insurance Company through Schwendeman Sigafos Insurance Agency	
Building and Contents - replacement cost (\$1,000 deductible)	\$15,482,037
Inland Marine (\$100 deductible)	\$428,000
Cincinnati Insurance Company through Schwendeman Sigafos Insurance Agency	
Boiler and Machinery (\$1,000 deductible)	\$ 5,000,000

Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage from last fiscal year.

B. Workers' Compensation

For fiscal year 2000, the School District participated in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool (Note 20). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 10 - DEFINED BENEFIT PENSION PLANS

A. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2000, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. For fiscal year 2000, the portion used to fund pension obligations was 10.5 percent. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998, were \$173,855, \$165,743, and \$275,690, respectively; 90.36 percent has been contributed for fiscal year 2000, 90.36 percent for fiscal year 1999, and 100 percent fiscal year 1998. \$16,760 represents the unpaid contribution for fiscal year 2000 and is recorded as a liability within the respective funds.

B. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1999, 7.70 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$31,736, \$44,921, and \$45,701, respectively; equal to the actual contributions for each fiscal year.

C. Social Security System

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System have an option to choose Social Security or the School Employees Retirement System/State Teachers Retirement System. As of June 30, 2000, two members of the Board of Education had elected social security. The Board's liability is 6.2 percent of wages paid.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 11 - POSTEMPLOYMENT BENEFITS

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District, this amount equaled \$231,806 for fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999, (the latest information available) the balance in the Fund was \$2,783 million. For the fiscal year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.5 percent of covered payroll, an increase from 6.3 percent for fiscal year 1999. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 2000 fiscal year equaled \$53,520.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999 (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

NOTE 12 - EMPLOYEE BENEFITS

A. Compensated Absences

The criteria for determining sick leave benefits is derived from negotiated agreements and State laws and for determining vacation leave benefits is derived from State laws and board policy. Classified employees earn ten or twenty days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees upon termination of employment. Teachers do not earn vacation time.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 12 - EMPLOYEE BENEFITS (Continued)

A. Compensated Absences (Continued)

Teachers and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to 245 days. Upon retirement, employees receive payment equal to the percentages as stated below:

One-fourth of their accrued but unused sick leave to a maximum 61.25 days for employees having less than fifteen years of service.

Thirty percent of their accrued but unused sick leave to a maximum 73.5 days for employees having fifteen or more years of service.

B. Insurance Benefits

The School District provides medical/surgical benefits through Medical Mutual of Ohio. The School District pays the total cost of individual plans and ninety percent of the monthly family coverage premiums.

The School District pays the total cost for life, dental, and vision insurance for its employees. Life insurance and accidental death and dismemberment insurance is provided through Medical Life Insurance Company, dental coverage is provided through Core Source, and vision insurance is provided through Vision Service Plan.

NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE

The School District has entered into capitalized leases for telephone, lunchroom equipment, copiers, and office equipment. These leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are reflected as debt service expenditures on the combined financial statements for the governmental funds and as a reduction of the liability in the enterprise funds. These amounts represent the present value of the minimum lease payments at the time of acquisition.

Equipment acquired by lease has been capitalized in the general fixed assets account group in the amount of \$131,276, which is equal to the present value of the future minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group. Principal payments in fiscal year 2000 totaled \$23,240 in the General Fund and \$1,600 in the Adult Education Enterprise Fund.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 13 - CAPITAL LEASES - LESSEE DISCLOSURE (Continued)

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the net minimum lease payments:

<u>Fiscal Year:</u>	<u>GLTOAG</u>	<u>Enterprise</u>	<u>Total</u>
2001	\$33,707	\$2,084	\$35,791
2002	26,216	2,085	28,301
2003	12,387	869	13,256
2004	7,622	0	7,622
2005	<u>3,176</u>	<u>0</u>	<u>3,176</u>
Total	83,108	5,038	88,146
Less: Amount Representing Interest	<u>(10,760)</u>	<u>(526)</u>	<u>(11,286)</u>
Present Value of Net Minimum Lease Payments	<u>\$72,348</u>	<u>\$4,512</u>	<u>\$76,860</u>

NOTE 14 - NOTES PAYABLE

The changes in the School District's notes payable during fiscal year 2000 were as follows:

	<u>Outstanding 06/30/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Outstanding 06/30/00</u>
General Fund: Loan - 7.75%	\$96,808	\$0	\$53,712	\$43,096
Special Revenue Fund: Appalachian Regional Commission Note - 5.50%	<u>0</u>	<u>400,000</u>	<u>400,000</u>	<u>0</u>
Total	<u>\$96,808</u>	<u>\$400,000</u>	<u>\$453,712</u>	<u>\$43,096</u>

The School District was approved for a line of credit of \$412,000 from Citicorp North America in April, 1991, for temperature control and roof improvements. The School District borrowed the full amount of the approved credit; no additional draws can be made from the line of credit. The note liability is reported in the fund which received the proceeds.

Principal and interest requirements to retire the loan outstanding at June 30, 2000, are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	<u>\$43,096</u>	<u>\$1,404</u>	<u>\$44,500</u>

During the fiscal year, the School District issued a \$400,000 note in anticipation of receiving a grant from the Appalachian Regional Commission. The note was repaid when the grant was received.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
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**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 15 - LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during fiscal year 2000 were as follows:

	<u>Outstanding 06/30/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Outstanding 06/30/00</u>
Compensated Absences	\$434,940	\$75,546	\$95,872	\$414,614
Tax Refund	8,069	0	2,317	5,752
Capital Leases Payable	63,988	31,600	23,240	72,348
Long-Term Pension Liability	<u>910</u>	<u>2,435</u>	<u>910</u>	<u>2,435</u>
Total Long-Term Obligations	<u>\$507,907</u>	<u>\$109,581</u>	<u>\$122,339</u>	<u>\$495,149</u>

Capital leases will be paid from the General Fund and Adult Education Enterprise Fund. Compensated absences and long-term pension obligations will be paid from the fund which the employee's salaries are paid.

Based on the March 26, 1997 decision by the Ohio Supreme Court, the School District is required to refund public utility property taxes collected for the 1991 through 1996 tax years to Texas Eastern Transmission Corporation. The liability will be paid from the General Fund through reductions in tax settlements. No interest will be charged on the liability for the 1992 through 1996 tax years.

The School District's overall legal debt margin was \$96,670,586, with an unvoted debt margin of \$1,074,596 at June 30, 2000.

Requirements to retire the Tax Refund obligation at June 30, 2000, are as follows:

Fiscal Year	
<u>Ending June 30,</u>	
2001	\$2,318
2002	2,317
2003	<u>1,117</u>
Total	<u>\$5,752</u>

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
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**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 16 - INTERFUND ACTIVITY

As of June 30, 2000, receivables and payables that resulted from various interfund transactions are follows:

<u>Fund Type/Fund</u>	<u>Receivable</u>	<u>Payable</u>
General Fund	<u>\$88,650</u>	<u>\$0</u>
Special Revenue Funds:		
School to Work	0	34,924
Cark Perkins	0	28,898
Title VI	0	1,716
Career Development	0	11,471
Adult Vocational Full Service	0	2,980
Adult Perkins	<u>0</u>	<u>8,661</u>
Total Special Revenue Funds	<u>0</u>	<u>88,650</u>
Total	<u>\$88,650</u>	<u>\$88,650</u>

Also at June 30, 2000, the Pell Grants Special Revenue Fund owed \$2,318 to the Adult Education Fund, the General Fund owed \$311 to the Student Activities Agency Fund, and the Student Activities Agency Fund owed \$219 to the General Fund for services provided.

NOTE 17 - SET-ASIDE CALCULATIONS

The School District is required by State statute to annually set aside in the General Fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by fiscal year end or offset by similarly restricted resources received during the fiscal year must be held in cash at fiscal year end and carried forward to be used for the same purposes in future fiscal years. The School District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the fiscal year end set aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	<u>Budget Stabilization Reserve</u>	<u>Capital Maintenance Reserve</u>	<u>Textbooks/ Instructional Materials Reserve</u>
Set-aside Reserve Balance as of June 30, 2000	\$62,642	\$9,625	\$37,384
Current Fiscal Year Set-Aside Requirement	6,609	106,622	106,622
Qualifying Disbursements	<u>0</u>	<u>(52,365)</u>	<u>(107,763)</u>
Set-aside Reserve Balance as of June 30, 2000	<u>\$69,251</u>	<u>\$63,882</u>	<u>\$36,243</u>

The total reserve balance for the three set-asides at the end of the fiscal year was \$169,376.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 18 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The School District maintains three enterprise funds to account for the operations of the lunchroom, uniform school supplies, and adult education. The table below reflects the more significant financial data relating to the enterprise funds of the School District as of and for the fiscal year ended June 30, 2000.

	<u>Lunchroom</u>	<u>Uniform School Supplies</u>	<u>Adult Education</u>	<u>Total</u>
Operating Revenues	\$60,322	\$22,795	\$1,320,938	\$1,404,055
Depreciation Expense	698	1,321	2,404	4,423
Operating Income (Loss)	(19,117)	4,463	(247,037)	(261,691)
Operating Grants	0	0	482,787	482,787
Other Non-Operating				
Revenues	0	0	470	470
Interest and Fiscal Charges	0	0	(4,757)	(4,757)
Operating Transfers In	19,000	0	0	19,000
Net Income (Loss)	(117)	4,463	231,463	235,809
Net Working Capital	(4,657)	22,724	316,371	334,438
Capital Contributions	0	3,895	0	3,895
Fixed Asset Additions	0	4,512	7,923	12,435
Fixed Asset Deletes	0	0	1,509	1,509
Total Assets	6,504	28,537	483,292	518,333
Long-Term Compensated				
Absences Payable	2,082	0	37,908	39,990
Total Equity (Deficit)	(1,692)	28,417	328,192	354,917
Encumbrances at June 30, 2000	0	2,115	93,070	95,185

NOTE 19 - JOINTLY GOVERNED ORGANIZATIONS

Southeastern Ohio Voluntary Education Cooperative (SEOVEC) - SEOVEC was created as a regional council of governments pursuant to State statutes. SEOVEC is a computer consortium formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. SEOVEC has 38 participants consisting of 30 school districts and 8 educational service centers. SEOVEC is governed by a governing board which is selected by the member districts. SEOVEC possesses its own budgeting and taxing authority. To obtain financial information write to the Southeastern Ohio Voluntary Education Cooperative, Bobbi Weidner, Treasurer, at 221 North Columbus Road, Athens, Ohio 45701.

Coalition of Rural and Appalachian Schools - The Coalition of Rural and Appalachian Schools consists of over one hundred school districts in southeastern Ohio. The Coalition is operated by a fourteen member Board which consists of one superintendent from each County elected by the school districts within that County. The Council provides various services for school district administrative personnel; gathers data regarding conditions of education in the region; cooperates with other professional groups to assess and develop programs designed to meet the needs of member districts; and provides staff development programs for school district personnel. The Coalition is not dependent upon the continued participation of the School District and the School District does not maintain an equity interest in or a financial responsibility for the Coalition.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)**

NOTE 20 - INSURANCE PURCHASING POOL

Ohio School Boards Association Workers' Compensation Group Rating Plan - The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect, and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each fiscal year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

NOTE 21 - STATE SCHOOL FUNDING DECISION

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$2,374,666 of school foundation support for its General Fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme court rendered an opinion on this issue. The Court concluded, "the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
(Continued)

NOTE 22 - CONTINGENCIES

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The expenditures of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 2000.

B. Litigation

The School District is currently not party to any litigation.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

FEDERAL GRANTOR Pass-Through Grantor Program Title	Federal CFDA Number	Pass Through Entity Number	Receipts	Disbursements
UNITED STATES DEPARTMENT OF LABOR				
<i>Passed through the Ohio Department of Education</i>				
Employment Services and Job Training				
Pilot and Demonstration Program	17.249	WE-BE-99	187,783	183,805
		WE-BE-00	<u>182,578</u>	<u>224,836</u>
Total United States Department of Labor			370,361	408,641
APPALACHIAN REGIONAL COMMISSION				
<i>Passed through the Ohio Department of Education</i>				
Appalachian Vocational Education - Facilities and Operations	23.012	D1-02-99	<u>250,000</u>	<u>250,000</u>
Total Appalachian Regional Commission			250,000	250,000
UNITED STATES DEPARTMENT OF EDUCATION				
<i>Direct from Federal Government:</i>				
Federal Pell Grant Program	84.063	N/A	38,892	38,892
<i>Passed through the Ohio Department of Education</i>				
Vocational Education - Basic Grants to States	84.048	20-5A-99	13,693	0
		20-C1-99	84,175	16,394
		20-C1-00	106,457	172,560
		20-C2-99	8,746	0
		20-C2-00	<u>49,082</u>	<u>57,743</u>
Total Vocational Education - Basic Grants to State			262,153	246,697
Continuous Improvement Grant	84.276	G2-S2-99	0	191
Eisenhower Professional Development Grant	84.281	MS-S1-99	0	475
		MS-S1-00	<u>988</u>	<u>522</u>
Total Eisenhower Professional Development Grant			988	997
Innovative Education Program Strategies (Title VI)	84.298	C2-S1-00	<u>606</u>	<u>2,021</u>
Total United States Department of Education			<u>302,639</u>	<u>288,798</u>
Total Federal Awards Receipts and Expenditures			<u>\$ 923,000</u>	<u>\$ 947,439</u>

The notes to the Schedule of Federal Awards Receipts and Expenditures are an integral part of this Schedule.

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Receipts and Expenditures (the Schedule) summarizes the activity of the School District's federal award programs. The Schedule has been prepared on the cash basis of accounting.



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON
INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Washington County Joint Vocational School District
Washington County
Route 2, Box 2
Marietta, Ohio 45750

To the Board of Education:

We have audited the accompanying general purpose financial statements of the Washington County Joint Vocational School District, Washington County, Ohio (the School District), as of and for the year ended June 30, 2000, and have issued our report thereon dated December 12, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of the general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to the management of the School District in a separate letter dated December 12, 2000.

Washington County Joint Vocational School District
Washington County
Report of Independent Accountants on Compliance and on
Internal Control Required by *Government Auditing Standards*
Page 2

This report is intended for the information and use of the audit committee, the management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 12, 2000



STATE OF OHIO
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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Washington County Joint Vocational School District
Washington County
Route 2, Box 2
Marietta, Ohio 45750

To the Board of Education:

Compliance

We have audited the compliance of the Washington County Joint Vocational School District, Washington County, Ohio (the School District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The School District's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the School District's management. Our responsibility is to express an opinion on the School District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School District's compliance with those requirements.

In our opinion, the School District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the audit committee, the management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 12, 2000

**WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT
WASHINGTON COUNTY**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A-133 §.505
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under §.510?	No
(d)(1)(vii)	Major Programs (list):	School To Work, CFDA #17.249
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

There were no findings related to the financial statements.

3. FINDINGS FOR FEDERAL AWARDS

There were no findings related to federal awards.



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WASHINGTON COUNTY JOINT VOCATIONAL SCHOOL DISTRICT

WASHINGTON COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 25, 2001**