



VILLAGE OF AMANDA

Fairfield County

Regular Audit

For the Years Ended December 31, 2000 and 1999

J. L. UHRIG & ASSOCIATES, INC.

CERTIFIED PUBLIC ACCOUNTANTS

78 North Plaza Blvd.
Chillicothe, Ohio 45601



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Village Council
Village of Amanda
P.O. Box 250
116 East Main Street
Amanda, Ohio 43102

We have reviewed the Independent Auditor's Report of the Village of Amanda, Fairfield County, prepared by J. L. Uhrig & Associates, Inc., for the audit period January 1, 1999 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Amanda is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

June 26, 2001

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Independent Auditor's Report

Village Council
Village of Amanda
P.O. Box 250
116 East Main Street
Amanda, OH 43102

We have audited the accompanying financial statements of the Village of Amanda (the "Village") as of and for the years ended December 31, 2000 and December 31, 1999. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 2, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Ohio Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the fund cash balances of the Village as of December 31, 2000 and December 31, 1999, and its cash receipts and cash disbursements for the years then ended, on the basis of accounting described in Note 2.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 13, 2001 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report when considering the results of our audit.

J. L. Uhrig & Associates, Inc.

J. L. UHRIG & ASSOCIATES, INC.
Certified Public Accountants

June 13, 2001

VILLAGE OF AMANDA
Combined Statement of Cash Receipts, Cash Disbursements, and
Changes in Fund Cash Balances - All Governmental Fund Types
For the Year Ended December 31, 2000

	General	Special Revenue	Total (Memorandum Only)
Receipts:			
Local Taxes	\$16,850	\$15,263	\$32,113
Intergovernmental	30,027	33,779	63,806
Fines, Licenses and Permits	50	0	50
Interest	4,744	0	4,744
Miscellaneous	9,025	5,703	14,728
<i>Total Receipts</i>	<u>60,696</u>	<u>54,745</u>	<u>115,441</u>
Disbursements:			
<i>Current:</i>			
General Government	58,169	57	58,226
Security of Persons and Property	7,918	0	7,918
Transportation	10,343	82,545	92,888
Leisure Time Activities	679	0	679
Community Environment	146	0	146
Basic Utility Service	14,023	0	14,023
<i>Total Disbursements</i>	<u>91,278</u>	<u>82,602</u>	<u>173,880</u>
Receipts Over (Under) Disbursements	(30,582)	(27,857)	(58,439)
Fund Balance (Deficit) at Beginning of Year	<u>74,496</u>	<u>39,205</u>	<u>113,701</u>
Fund Balance (Deficit) at End of Year	<u><u>\$43,914</u></u>	<u><u>\$11,348</u></u>	<u><u>\$55,262</u></u>

The accompanying notes are an integral part of these financial statements.

VILLAGE OF AMANDA
Combined Statement of Cash Receipts, Cash Disbursements, and
Changes in Fund Cash Balances - Proprietary Fund Type
For the Year Ended December 31, 2000

	Enterprise
Operating Receipts:	
Charges for Services	\$136,549
Other Operating Receipts	4,863
<i>Total Operating Receipts</i>	141,412
Operating Disbursements:	
<i>Current:</i>	
Personal Services	21,436
Employee Fringe Benefits	3,874
Contractual Services	30,083
Supplies and Materials	25,335
Other Operating Expenses	1,672
<i>Debt Service:</i>	
Principal Retirement	9,200
Interest and Fiscal Charges	44,962
<i>Total Operating Disbursements</i>	136,562
Net Income (Loss)	4,850
Fund Balance (Deficit) at Beginning of Year	119,570
Fund Balance (Deficit) at End of Year	\$124,420

The accompanying notes are an integral part of these financial statements.

VILLAGE OF AMANDA
Combined Statement of Cash Receipts, Cash Disbursements, and
Changes in Fund Cash Balances - All Governmental Fund Types
For the Year Ended December 31, 1999

	General Fund	Special Revenue	Total (Memorandum Only)
Receipts:			
Local Taxes	\$21,739	\$18,369	\$40,108
Intergovernmental	26,330	34,135	60,465
Fines, Licenses and Permits	50	0	50
Interest	5,428	233	5,661
Miscellaneous	3,883	370	4,253
<i>Total Receipts</i>	<u>57,430</u>	<u>53,107</u>	<u>110,537</u>
Disbursements:			
<i>Current:</i>			
General Government	37,864	0	37,864
Security of Persons and Property	7,935	0	7,935
Transportation	15,057	72,072	87,129
Leisure Time Activities	20	0	20
Community Environment	146	0	146
Basic Utility Service	5,715	0	5,715
<i>Total Disbursements</i>	<u>66,737</u>	<u>72,072</u>	<u>138,809</u>
Receipts Over (Under) Disbursements	(9,307)	(18,965)	(28,272)
Fund Balance (Deficit) at Beginning of Year	<u>83,803</u>	<u>58,170</u>	<u>141,973</u>
Fund Balance (Deficit) at End of Year	<u><u>\$74,496</u></u>	<u><u>\$39,205</u></u>	<u><u>\$113,701</u></u>

The accompanying notes are an integral part of these financial statements.

VILLAGE OF AMANDA
Combined Statement of Cash Receipts, Cash Disbursements, and
Changes in Fund Cash Balances - Proprietary Fund Type
For the Year Ended December 31, 1999

	Enterprise
Operating Receipts:	
Charges for Services	\$136,824
Other Operating Receipts	6,023
<i>Total Operating Receipts</i>	142,847
Operating Disbursements:	
<i>Current:</i>	
Personal Services	19,384
Employee Fringe Benefits	4,340
Contractual Services	29,028
Supplies and Materials	15,235
Other Operating Expenses	1,648
<i>Debt Service:</i>	
Principal Retirement	8,800
Interest and Fiscal Charges	45,446
<i>Total Operating Disbursements</i>	123,881
Net Income (Loss)	18,966
Fund Balance (Deficit) at Beginning of Year	100,604
Fund Balance (Deficit) at End of Year	\$119,570

The accompanying notes are an integral part of these financial statements.

VILLAGE OF AMANDA
Notes to the Financial Statements
For the Years Ended December 31, 2000 and 1999

NOTE 1 - DESCRIPTION OF THE ENTITY

The Village of Amanda, Fairfield County, Ohio (the "Village"), is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six member board. The Village provides general governmental services, including water and sewer.

The Village's management believes these financial statements present all activities for which the Village is financially responsible.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

These financial statements were prepared on the cash basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when a payment is made rather than when a liability is incurred.

Cash and Investments

The Village places all of its funds in demand deposits and certificates of deposits. The Village's certificates of deposits are valued at cost.

Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

General Fund: The General Fund is the general operating fund. It is used to account for all financial resources except those required by law or contract to be restricted.

Special Revenue Fund: These funds are used to account for proceeds from specific sources (other than trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Fund:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

Enterprise Fund: These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods and services will be recovered through user charges. The Village had the following significant enterprise funds:

Water Fund - Receives charges for services from residents to cover the cost of providing this utility.

Sewer Fund - Receives charges for services from residents to cover the cost of providing this utility and paying bonds issued for sewer improvements.

VILLAGE OF AMANDA
Notes to the Financial Statements
For the Years Ended December 31, 2000 and 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Budgetary Process

The Ohio Revised Code requires that each Village fund be budgeted annually.

Appropriations: Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. The Fairfield County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year-end.

Estimated Resources: Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The Fairfield County Budget Commission must also certify estimated resources.

Encumbrances: The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made.

A summary of 2000 and 1999 budgetary activity appears in Note 4.

Property, Plant and Equipment

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

NOTE 3 - CASH AND INVESTMENTS

The Village maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at year end were as follows:

	December 31, 2000	December 31, 1999
Demand Deposits	\$159,804	\$185,973
Certificates of Deposits	19,878	47,298
<i>Total Deposits</i>	<u>\$179,682</u>	<u>\$233,271</u>

Deposits: Deposits are insured by the Federal Depository Insurance Corporation and collateralized by the financial institution's public entity deposit pool.

VILLAGE OF AMANDA
Notes to the Financial Statements
For the Years Ended December 31, 2000 and 1999

NOTE 4 - BUDGETARY ACTIVITY

The Village's budgetary activity for the years ending December 31, 2000 and 1999 was as follows:

2000 Budgeted vs. Actual Receipts			
Fund Type	Receipts		Variance
	Budgeted	Actual	
General	\$119,153	\$60,696	(\$58,457)
Special Revenue	105,050	54,745	(50,305)
Enterprise	262,418	141,412	(121,006)
<i>Total</i>	\$486,621	\$256,853	(\$229,768)

2000 Budgeted vs. Actual Budgetary Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$119,153	\$91,278	\$27,875
Special Revenue	105,050	82,602	22,448
Enterprise	262,418	136,562	125,856
<i>Total</i>	\$486,621	\$310,442	\$176,179

VILLAGE OF AMANDA
Notes to the Financial Statements
For the Years Ended December 31, 2000 and 1999

NOTE 4 - BUDGETARY ACTIVITY - (Continued)

1999 Budgeted vs. Actual Receipts			
Fund Type	Receipts		Variance
	Budgeted	Actual	
General	\$145,638	\$57,430	(\$88,208)
Special Revenue	110,584	53,107	(57,477)
Enterprise	240,377	142,847	(97,530)
<i>Total</i>	\$496,599	\$253,384	(\$243,215)

1999 Budgeted vs. Actual Budgetary Expenditures			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$145,638	\$66,737	\$78,901
Special Revenue	110,584	72,072	38,512
Enterprise	240,377	123,881	116,496
<i>Total</i>	\$496,599	\$262,690	\$233,909

NOTE 5 - PROPERTY TAX

Real property taxes become a lien on January 1 proceeding the October 1 date for which rates are adopted by Board of Trustees. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions.

Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semi-annual payments, the first half is due December 31, and the second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

VILLAGE OF AMANDA
Notes to the Financial Statements
For the Years Ended December 31, 2000 and 1999

NOTE 6 - LONG TERM DEBT

Debt outstanding at December 31, 2000 was as follows:

	Maturity Date	Interest Rate	Principal
Sanitary Sewer Mortgage Revenue Bonds	2032	5.50%	\$808,300
<i>Total</i>			\$808,300

The Sanitary Sewer Mortgage Revenue Bonds relate to the Village's municipal sewer system. The bonds were issued for \$850,000 in 1992. The bonds are being repaid in annual installments over 40 years.

A summary of the Village's future debt funding requirements, including principal and interest payments as of December 31, 2000 follows:

Year Ending December 31	Sewer Revenue Bonds
2001	\$54,256
2002	54,217
2003	54,251
2004	54,251
2005	54,219
2006 - 2010	271,137
2011 - 2015	271,158
2016 - 2020	271,141
2021 - 2025	271,158
2026 - 2030	271,191
2030 - 2032	108,432
Total	1,735,411
Less: Interest Requirements	927,111
<i>Total Principal</i>	\$808,300

VILLAGE OF AMANDA
Notes to the Financial Statements
For the Years Ended December 31, 2000 and 1999

NOTE 7 - RETIREMENT SYSTEMS

Full-time employees contribute to the Public Employees Retirement Systems (PERS) of Ohio, a cost-sharing, multiple-employer defined benefit pension plan administered by the State. This plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established and amended by state statute and are contained in Chapter 145 of the Ohio Revised Code. The PERS issues a stand-alone, publicly available annual financial report that includes financial statements and required supplementary information. This report may be obtained by writing to Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-PERS (7377).

The Ohio Revised Code provides statutory authority for employee and employer contribution rates. The Retirement Board instituted a temporary employer contribution rate rollback for calendar year 2000. The rate rollback was 20% for local governments. Plan members are required to contribute 8.5% of their annual covered salary. The Village was required to contribute 10.84% for 2000 and 14.0% in 1999.

The PERS of Ohio also provides postemployment health care benefits to age and service retirees with 10 or more years of qualifying service credit. Health care coverage for disability recipients and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postemployment health care. The Ohio Revised Code provides statutory authority for employer contributions. The employer contribution rate was rolled back for year 2000. Of the 10.84% and 14.0% employer contribution rates for the Village for the years 2000 and 1999, 4.3% and 4.2%, respectively, was used to fund health care.

NOTE 8 - RISK MANAGEMENT

The Village is a member of the Ohio Municipal League Joint Self Insurance Pool (the Pool). The Pool assumes the risk of loss up to the limits of the Village's policy. The Pool may assess supplemental premiums. The following risks are assumed by the Pool:

- Comprehensive property and general liability
- Public official's liability
- Vehicles

**Report on Compliance and on Internal Control over Financial Reporting
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards**

Members of Council
Village of Amanda
P.O. Box 250
116 East Main Street
Amanda, Ohio 43102

We have audited the financial statements of the Village of Amanda (the Village), as of and for the years ended December 31, 2000 and December 31, 1999, and have issued our report thereon dated June 13, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain instances of noncompliance that we have reported to the management of the Village in a separate letter dated June 13, 2001.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted certain matters involving the internal control over financial reporting that we have reported to the management of the Village in a separate letter dated June 13, 2001.

Members of Council
Village of Amanda
Report on Compliance and on Internal Control over Financial Reporting
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards

This report is intended for the information and use of the Village Council and management and is not intended to be and should not be used by anyone other than these specified parties.

J. L. Uhrig & Associates, Inc.

J. L. UHRIG & ASSOCIATES, INC.
Certified Public Accountants

June 13, 2001



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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VILLAGE OF AMANDA

FAIRFIELD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 10, 2001**