

**TALLMADGE CITY SCHOOL DISTRICT  
SUMMIT COUNTY**

**SINGLE AUDIT**

**FOR THE YEAR ENDED JUNE 30, 2001**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



TALLMADGE CITY SCHOOL DISTRICT  
SUMMIT COUNTY

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STATE OF OHIO  
OFFICE OF THE AUDITOR  

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL  
REQUIRED BY GOVERNMENT AUDITING STANDARDS**

Tallmadge City School District  
Summit County  
486 East Avenue  
Tallmadge, Ohio 44278

To the Board of Education:

We have audited the general purpose financial statements of Tallmadge City School District, Summit County, (the District) as of and for the year ended June 30, 2001, and have issued our report thereon dated November 28, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

However, we noted certain immaterial instances of noncompliance that we have reported to management of the District in a separate letter dated November 28, 2001.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated November 28, 2001.

Tallmadge City School District  
Summit County  
Report of Independent Accountants on Compliance and on Internal Control  
Required by *Government Auditing Standards*  
Page 2

This report is intended for the information and use of the audit committee, management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

November 28, 2001



STATE OF OHIO  
OFFICE OF THE AUDITOR

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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Tallmadge City School District  
Summit County  
486 East Avenue  
Tallmadge, Ohio 44278

To the Board of Education:

**Compliance**

We have audited the compliance of Tallmadge City School District, Summit County, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2001. The District's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements that is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying Schedule of Findings as item 2001-10977-001.

**Internal Control Over Compliance**

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weaknesses is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

#### **Schedule of Receipts and Expenditures of Federal Awards**

We have audited the general purpose financial statements of the District as of and for the year ended June 30, 2001, and have issued our report thereon dated November 28, 2001. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Schedule of Receipts and Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

**Jim Petro**  
Auditor of State

November 28, 2001



**TALLMADGE CITY SCHOOL DISTRICT  
SUMMIT COUNTY**

**SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2001**

Federal Grantor/ Pass Through Grantor/ Program Title	Pass Through Entity Number	Federal CFDA Number	Receipts	Non-Cash Receipts	Expenditures	Non-Cash Expenditures
<b>U.S. DEPARTMENT OF AGRICULTURE</b>						
<i>Passed Through Ohio Department of Education:</i>						
Child Nutrition Cluster:						
Food Distribution	n/a	10.550		\$18,721		\$18,592
National School Lunch Program	044883-04-PU 00	10.555	\$67,591		\$67,591	
Total U.S. Department of Agriculture - Child Nutrition Cluster			67,591	18,721	67,591	18,592
<b>U.S. DEPARTMENT OF EDUCATION</b>						
<i>Passed Through Ohio Department of Education:</i>						
Special Education Grants to State (Title VI-B)	044883 6B-SF 00 044883 6B-SF 01	84.027	167,141		23,428 128,045	
			167,141		151,473	
Grants to Local Educational Agencies (Title I)	044883 C1-S1 00 044883 C1-S1 01	84.010	0 111,826		29,987 110,571	
			111,826		140,558	
Innovative Education Program Strategies (Title VI)	044883 C2-S1 99 044883 C2-S1 00 044883 C2-S1 01	84.298			647 10,425 3,604	
			6,365		14,676	
Safe and Drug-Free Schools State Grant	044883 DR-S1 01	84.186	11,111		10,589	
Eisenhower Professional Development State Grant (Title II)	048833 MS-S1 98 048833 MS-S1 99 048833 MS-S1 00 048833 MS-S1 01	84.281			2,455 4,386 6,616	
			6,956 8,064		13,457	
			15,020			
Goals 2000	048833 G2-S2 00	84.276	42,000		12,605	
Reading Excellence Act	PG-S1-2001P	84.338	383,781		161,104	
Class Size Reduction (Title VI-R)	048833 CR-S1 01	84.340	35,603		31,010	
<i>Passed Through Six District Educational Compact:</i>						
Vocational Education - Basic Grants to States	CD 98-099	84.048	4,420		5,301	
<i>Passed Through Summit County Educational Service Center:</i>						
Alliance + Technology Innovation Challenge Grant	NA 9099 NA 9200 NA 9002	84.303	2,610		5,360 8,731	
			8,561		8,561	
			11,171		22,652	
Total U.S. Department of Education			788,438		563,425	
<b>Totals</b>			<b>\$856,029</b>	<b>\$18,721</b>	<b>\$631,016</b>	<b>\$18,592</b>

*The accompanying notes to this schedule are an integral part of this schedule.*

**TALLMADGE CITY SCHOOL DISTRICT  
SUMMIT COUNTY**

**NOTES TO SCHEDULE OF RECEIPTS AND EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2001**

**NOTE A - SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Receipts and Expenditures of Federal Awards (the Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

**NOTE B - FOOD DISTRIBUTION**

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 2001, the District had no significant food commodities in inventory.

**TALLMADGE CITY SCHOOL DISTRICT  
SUMMIT COUNTY**

**SCHEDULE OF FINDINGS  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2001**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unqualified
<b>(d)(1)(ii)</b>	<b>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material non-compliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any other reportable internal control weakness conditions reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unqualified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under § .510?</b>	Yes
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	CDFA #84.338 Reading Excellence CDFA #84.276 Goals 2000 State and Local Education Systemic Improvement Grants
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A/B Programs</b>	Type A: > \$ 300,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee?</b>	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS FOR FEDERAL AWARDS**

**Non Compliance Findings**

<b>Finding Number</b>	2001-10977-001
<b>CFDA Title and Number</b>	Reading Excellence Act Program - #84.338
<b>Federal Award Number / Year</b>	PG-S1-2001P
<b>Federal Agency</b>	U.S. Department of Education
<b>Pass-Through Agency</b>	Ohio Department of Education

34 C.F.R. Section 80.21 and 31 C.F.R. Section 205 states that when funds are advanced, recipients must have procedures to minimize the time elapsing between the transfer of funds from the U.S. Treasury and disbursement.

The District participates in the Reading Excellence Act Program which is comprised of both the Local Reading Improvement Grant and the Tutorial Assistance Grant. Ohio Department of Education's Project Cash Request #1 Instructions revised July 2001, indicate the Ohio Department of Education provides up to three months of funding in quarterly payments for these grants. Funding should not be requested for a period longer than three consecutive months; should not be significantly greater than is necessary to operate the project during the specified period; and must be expended, for the most part, within the period of time for which it is requested. The following conditions were noted during testing of the Reading Excellence Act Program project cash requests:

- Funds requested were not expended within the period of time for which funds were requested. On 7/23/00, the District submitted an initial project cash request of \$10,116, and subsequently, 2 supplemental project cash requests for the Tutorial Assistance Grant. At the time of the first supplemental project cash request, the District had a cash balance of \$10,116. The 2 supplemental project cash requests were submitted on 9/25/00 for the period October through December 2000 in the amount of \$15,174; and on 1/24/01 for the period April through June 2001 in the amount of \$31,491. However, a total of \$428 was expended during the period October through December 2000 and \$1,916 was expended during the period April 2001 through June 2001.

On 7/23/00, the District submitted an initial project cash request of \$54,500, and subsequently, 3 supplemental project cash requests for the Local Reading Improvement Grant. At the time of the first supplemental project cash request, the District had a cash balance of \$54,176. The 3 supplemental project cash requests were submitted on 9/25/00 for the period October through December 2000 in the amount of \$81,750; on 1/24/01 for the period March through May 2001 in the amount of \$81,750; and on 5/8/01 for the period June through August 2001. However, a total of \$38,051 was expended during the period October through December 2000; \$41,864 was expended during the period March through May 2001; and \$29,675 was expended for the remainder of the fiscal year.
- The project cash requests that were filed with the Ohio Department of Education did not properly reflect amounts per the District's accounting records and the months for which they were submitted, necessitating corrections by the Ohio Department of Education.

**Non Compliance Findings (Continued)**

For 4 of the 5 supplemental project cash requests submitted during the audit period for both the Tutorial Assistance Grant and the Local Reading Improvement Grant, changes were made by the Ohio Department of Education to the months for which they were submitted. For example, the first supplemental project cash request for the Tutorial Assistance Grant submitted by the District indicated that it was being submitted for the period September through November 2000, but was subsequently changed by the Ohio Department of Education to indicate that it was for the period October through December 2000.

Additionally, 2 of the 3 supplemental project cash requests submitted for the Local Reading Improvement Grant required amendments to the project cash received amounts and project cash available amounts. For instance, a supplemental project cash request indicated that the project cash received amount was \$109,000 and project cash available was \$590,800, but both amounts were subsequently changed by the Ohio Department of Education to \$136,250 and \$563,550, respectively. Another supplemental project cash request indicated that the project cash received amount was \$136,250 and project cash available was \$563,550, but both amounts were subsequently changed by the Ohio Department of Education to \$272,500 and \$427,300. In both instances, the correction of amounts as made by the Ohio Department of Education reconciled with the District's revenue ledger.

The above conditions could result in the temporary (or permanent) suspension of federal funding in the future. The District should implement procedures to ensure adequate tracking of amounts received and expended for the Reading Excellence Act Program. In addition, the District should review the funds requested with the amount expended during the available period to ensure expenditures are made within the allowable period. The District can accomplish this by generating REVLED and BUDLED reports from the Uniform School Accounting System to support amounts being requested on the project cash requests. This will assist in ensuring accuracy on the project budget requests, while reasonably limiting cash requests to amounts actually needed by the District.

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**TALLMADGE CITY SCHOOL DISTRICT  
SUMMIT COUNTY**

**CORRECTIVE ACTION PLAN  
OMB CIRCULAR A -133 § .505  
JUNE 30, 2001**

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
2001-10977-001	Treasurer will be reviewing the budget on a periodic basis.  Treasurer will check ledger before cash requests are made.	End of Grant  End of Grant	Treasurer and Project Coordinator  Treasurer





**TALLMADGE CITY SCHOOL DISTRICT**

TALLMADGE, OHIO

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2001

Prepared By:  
Ruth Self and  
Treasurer's Office Staff



***Tallmadge City School District***  
**Comprehensive Annual Financial Report**  
**Fiscal Year Ended June 30, 2001**

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**Comprehensive Annual Financial Report**  
**Fiscal Year Ended June 30, 2001**

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**Comprehensive Annual Financial Report**  
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**Comprehensive Annual Financial Report**  
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***Tallmadge City School District***  
**Comprehensive Annual Financial Report**  
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# Tallmadge City Schools

## TRADITION • VISION • EXCELLENCE

McCOMBS EDUCATION CENTER  
486 EAST AVENUE  
TALLMADGE, OHIO 44278  
(330) 633-3291

November 28, 2001

To the Citizens and Board of Education of the Tallmadge City School District:

The Comprehensive Annual Financial Report (CAFR) of the Tallmadge City School District (the "School District"), for the fiscal year ended June 30, 2001, is hereby submitted. This report, prepared by the Treasurer's Office, includes financial statements, supplemental statements, and other financial and statistical information to provide complete and full disclosure of all material financial aspects of the School District for the 2000-2001 fiscal year.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with School District's management. To the best of our knowledge and belief, this CAFR and the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District.

This CAFR, which includes an opinion from the Ohio Auditor of State, conforms to generally accepted accounting principles as set forth by the Governmental Accounting Standards Board (GASB) and is representative of the School District's commitment to provide meaningful information to the citizens of the Tallmadge City School District.

The CAFR is presented in three sections:

The Introductory Section, which is unaudited, includes a table of contents, this transmittal letter, a list of principal officials, and the School District's organizational chart.

The Financial Section includes the Report of Independent Accountants, the general purpose financial statements and explanatory notes, and combining and individual fund financial statements of which the combining and individual fund financial statements are unaudited.

The Statistical Section, which is unaudited, includes selective financial, economical, and demographic information, generally presented on a multi-year basis for comparative purposes.

## *DESCRIPTION OF THE SCHOOL DISTRICT*

The City of Tallmadge is an attractive and friendly suburban residential community in northeastern Ohio, County of Summit. The School District serves an area of 17 square miles of rolling wooded terrain surrounding the city landmark – Tallmadge Circle – a four-acre park at the center of the community and the hub of its history. The Tallmadge city population in 1990 was 14,870 making it the eighth largest City in Summit County.

Tallmadge is one of the most historic communities in the area. Town 2 Range 10 of the Western Reserve was laid out in 1797. Led by the Reverend David Bacon, the first settlers arrived from Connecticut in 1807. Tallmadge was named after Colonel Benjamin Tallmadge, an outstanding scholar. Education was second only to religion as a priority with these early pioneers. The School District has its roots in a one-room school log house built in 1809. By 1836, there were 11 district schools and 736 pupils.

In the years that followed, the early settlers also established the first institution of higher learning in the area and they organized the first school in the state for deaf-mute children. They left a legacy of tradition, vision and excellence that is the hallmark of education in the Tallmadge City Schools today.

At June 30, 2001, the School District had 2,680 public students enrolled in five community schools; Overdale Primary, Dunbar Elementary, Munroe Intermediate, Middle School housing grades 6 through 8, and Tallmadge High, a comprehensive high school for grades 9 through 12. The School District also operated a variety of other facilities including a central administration building, annex, bus garage, maintenance facility, and several sports fields.

Enrollment projections predict that, for the most part, our enrollment has stabilized for the next few years. Real estate is very attractive in Tallmadge and there is always a potential for an increase in students.

## *ORGANIZATION OF THE SCHOOL DISTRICT*

The Board of Education (the “Board”) of the School District is comprised of five members elected at large by the citizens of the School District. The Board serves as the taxing authority, contracting body, and policy initiator for the operation of the School District. The Board is responsible for the adoption of the tax budget, the annual operating budget and approves all expenditures of the School District. The Board is a body politic and corporate, as defined by Section 3313.02 of the Ohio Revised Code, and has only those powers and authority conferred upon it by code.

The Superintendent is the chief executive officer of the School District and is responsible directly to the Board for all operations within the School District. Dr. Vincent D. Frammartino has been with the School District since August 1999. He has a contract which will end on June 30, 2002. Dr. Frammartino offers 29 years of educational experience to the school district and community of Tallmadge.

The Treasurer is the chief financial officer of the School District and is responsible directly to the Board for all financial operations, investments, custody of all school district funds and assets, and serves as Secretary to the Board. Mrs. Ruth Self has served as the Treasurer from January 1, 2000 to June 30, 2001. She has 16 years experience as a Treasurer.

All other School District employees are responsible to the Superintendent and are employed by the Board upon the recommendation of the Superintendent.

*ECONOMIC CONDITION AND FUTURE OUTLOOK*

Being located conveniently between the cities of Akron and Cleveland, the City of Tallmadge offers a wealth of opportunity for cultural, social and economic resources for its residents. A mixed business community operating in a favorable climate is the basis Tallmadge's stable and health environment. In addition, the City is part of the Summit County Enterprise Program, the Portage County Enterprise Program and a community reinvestment area tax abatement program.

The city offers over 400 businesses through a diverse group of employers. From the small family-operated business to major commercial corporations, all business activity helps to keep the School District strong.

According to the Tallmadge City Building and Zoning Department, during calendar 2000 there were 500 permits issued for residential or commercial new construction or alterations to existing property.

The following list, provided by the Summit County Auditor's Office, indicates information on the largest tangible, public utility, and real estate taxpayers:

TOP TEN TANGIBLE TAXPAYERS (2000 COLLECTION)

<u>Name</u>	<u>Taxable Valuation</u>
Autosales, Inc.	\$ 3,931,500
Owens Corning	3,408,570
Steere Enterprises, Inc.	2,033,740
Waltco Truck Equipment Co.	1,935,970
Star Chevrolet, Inc.	1,386,420
Leppo, Inc.	1,306,630
Mark-Glen, Inc.	1,209,010
SGS Tool Co.	1,113,350
Fred Godard Ford, Inc.	1,107,640
Hunt Machine & Manufacturing Co., Inc.	1,101,300

PUBLIC UTILITY, REAL, AND PERSONAL PROPERTY (2001 COLLECTION)

<u>Name</u>	<u>Taxable Valuation</u>
Ohio Edison	\$ 3,264,220
Ohio Bell Telephone	2,526,230
East Ohio Gas Co.	1,280,280
Ohio Telephone & Telegraph	331,920

TOP TWELVE REAL ESTATE TAXPAYERS (2000 COLLECTION)

<u>Name</u>	<u>Taxable Valuation</u>
Tallmadge Associates	\$ 2,577,820
Tallmadge Oaks LTD.	2,045,580
Saxon Village Limited	1,916,130
Colonial Garden, Inc.	1,628,200
Myers Family Limited Partnership	1,314,660
Eastwood Square Associates, LTD.	1,225,740
David J. Schipper	1,153,360
Wolar Tallmadge & Associates	1,114,940
Stuart J. Graines, Trustee	1,112,770
Tallmadge Acres	1,020,530
Tell-Schipper Properties, Inc.	1,018,810
Venture Akron, LTD.	1,016,760

The School District and the City of Tallmadge have an excellent relationship. This strong partnership helps to strengthen all of the programs and activities provided for the students in our School District.

*MAJOR INITIATIVES AND ACCOMPLISHMENTS:*

Across the School District a number of major accomplishments have taken place at each of the fine instructional buildings. The following are examples of those initiatives that directly impact teaching and learning.

DISTINGUISHED SCHOLARS

Thirty-seven Seniors (3.7 GPA), 28 Juniors (3.75 GPA), 33 Sophomores (3.8 GPA), and 42 Freshmen (3.8 GPA) were recognized as Distinguished Scholars at a breakfast co-sponsored by Lions, Rotary, Parent Enrichment Group for Students, and Parent Teacher Student Association.

NEW MEMBERS

In the fall, 33 Juniors and Seniors were inducted into the Tallmadge High School chapter of National Honor Society, which recognizes those who excel in scholarship, leadership, character, and service.

MATH SCHOLARS

Tallmadge Middle School's 7th grade Ohio Math League team placed 17<sup>th</sup> out of 183 schools statewide and 3<sup>rd</sup> in Summit County. Only the top 25 schools are ranked in the state. 6th grade competitors placed 4<sup>th</sup> in the region. The Tallmadge High School Ohio Math League team placed 4<sup>th</sup> in the county.

### DI (OM) SWEEPS REGIONAL

Two Tallmadge teams earned second place trophies at the regional Destination Imagination Competition.

### THINKERS TOPS.

Tallmadge Middle School 8<sup>th</sup> grade team finished first in the state in the Ohio Thinking Cap Quiz Bowl. The 7<sup>th</sup> grade team finished first in their division and third overall in the state. Munroe's 5th grade team placed first in their division. Since Quiz Bowl started 12 years ago, Tallmadge teams have always placed among the top finishers.

### STATE QUALIFIERS

Eleven members of the Tallmadge High School Forensics Team qualified for the state finals. Two students advanced to the national competition. As a team, Tallmadge High School finished 4<sup>th</sup> out of 20 teams in the district.

### DECCA ADVANCES TO NATIONALS

One Tallmadge High School student advanced through regional and state contests to the national finals. DECCA is an organization for marketing education students.

### FUTURISTS RECOGNIZED

In the Future City Competition sponsored by the Society of Professional Engineers, the Tallmadge Middle School team placed in the top ten in the state of Ohio.

### BRIDGE BUILDERS

The team that Tallmadge High School entered in the Summit County Bridge Building Contest placed third.

### WRITERS WIN

Twenty-five Tallmadge Middle School 7<sup>th</sup> and 8<sup>th</sup> grade students participated in the annual Reading and Writing Conference held at Kent State University. Skill sessions are followed by hands-on activities and contests. Tallmadge captured two first places, one second place, and one third place.

### STATEWIDE PROGRAM

A Tallmadge High School junior was selected for Martin Essex School for Gifted, a weeklong program for only 70 high-achieving students statewide from among a pool of 400 nominees. Tallmadge High School students have been chosen for this program in 16 of the last 20 years.

### MARCH TO STATE

Tallmadge High School marching band earned a fourth consecutive trip to the state marching band competition where they received an overall rating of EXCELLENT from the judges.

### HIGH NOTE

The choral program continues to grow. Choir members earned a SUPERIOR at the Ohio Music Educator's large group competition.

### MUSICIANS SHINE

Concert band won an EXCELLENT at the Ohio Music Educator's District Competition. Band members garnered 40 superior and excellent medals at Solo and Ensemble contest.

### ARTISTS WIN

The artwork of three Tallmadge High School students was among only 94 pieces selected statewide for the Ohio High School Art Exhibition in Columbus. Eleven Tallmadge middle and high school students were recognized at the Ohio Scholastic Art Competition at Kent State University.

### FIVE LEAGUE TITLES

Five different Tallmadge athletic teams reigned in 1st place as Suburban League Champions: GOLF, VOLLEYBALL, BOYS' BASKETBALL, SOFTBALL, AND BASEBALL. This is a phenomenal accomplishment given that Tallmadge High School is a Division II school and the league has a number of Division I teams.

### ALL-OHIO

Three Tallmadge athletes earned first team All-Ohio honors: Alexis Joliat in volleyball, John Maddox in basketball and Erin Myers in softball.

### BOYS BASKETBALL

In addition to the League championship, the boys' basketball team won the district title. Their only loss all season came in the regional finals, where they finished as regional runners-up, one game away from the state final four. Their final record was 25-1.

### STATE RUNNER-UP

The baseball team amassed a record on 26-3 on the way to winning the District and Regional titles. The team came in second in the state.

### TRACK CHAMPION

Tallmadge High School Senior was the district champion in the 400-meter.

### HALL OF FAME

Eleven individuals were inducted as Charter Members of the newly established Athletic Hall of Fame to honor alumni who were Tallmadge High School student athletes and coaches, and volunteers whose contributions and achievements contributed significantly to the athletic program. The honorees were Dr. David Hoff (service award), Becky Bailey Brant, Paul Brownlee, Randy Caipen, Ric Hutchinson, Dean Kener, Jim Maddox, Nate Ritchie, Tom Tossiaky, Tami Johnston Summers and Dave Young.

### ALL DAY KINDERGARTEN

The Board of Education instituted a full-day kindergarten program for the 2000-2001 school year. Parents had the option of choosing a half-day program for their child.

### MIDAS TOUCH

In place of enrichment period, all freshmen are assigned to a Target Hour teacher. These 60 minutes provide students with direct intervention with study habits, organizational skills and time management. This year students were introduced to MIDAS, a self-analysis of their own particular strength among 8 possible multiple "intelligences". The information helps students to identify how they best learn, the best way for them to study and how their strengths and interests can shape career choices.

### MODULAR UNITS

A two-classroom modular unit was installed at the high school to meet the need for additional classroom space. The rooms are carpeted and air conditioned, making them quite comfortable for the students.

### DAVID BACON BUILDING

The City of Tallmadge relocated to the David Bacon facility for the interim while the municipal building is being renovated. The Summit County Pre-School rented classrooms for their day program.

### DYNAMICS COMMUNITY THEATRE

Dynamics is an intergenerational program in the Tallmadge schools. In the seventh full season, student and adult actors performed for a full house at each of this year's three productions.

### EXPO

Tallmadge City Schools was one of the three title sponsors, along with the Chamber of Commerce and City of Tallmadge for the third biennial Community EXPO. The event was held at Tallmadge High School and featured performances all day long by Tallmadge students.

### BUS OPEN HOUSE

"School Bus Safety – Show and Tell" was the theme for this year's National School Bus Safety week. To mark the festivities, the transportation staff hosted its fifth annual open house at the transportation garage. Visitors learned about driver requirements and training and had a close-up look at the district's two new buses. Vendors donated prizes for a poster contest for elementary riders.

### CAN

Tallmadge CARE Community Action Network (CAN) is a volunteer organization for community members committed to helping youth to choose drug-free lifestyles. This year CAN won a \$5,000 grant from the Ohio Parents for Drug Free Youth to conduct an informational campaign about "Parents Who Host Lose the Most". They also sponsored the second annual Family Fun Day.

### FOUNDATION ESTABLISHED

The School-Community Relations Board, a 26-member advisory panel of citizens and school staff, established the Tallmadge Education and Community Enrichment Foundation; an independently run, non-profit organization that will solicit funding for educational, cultural, and recreational enrichment opportunities for youth and adults in the community.

### VOLUNTEER RECOGNITION

More than 600 volunteers were invited to the annual district-wide Volunteer Appreciation tea in April.

### OHIO READS

The School District kicked off this year's OhioReads efforts with a school and community-wide campaign to read ONE MILLION MINUTES. Tallmadge readers reached the goal in half the time with nearly twice the number of minutes. More than 100 parents, senior citizens and business employees volunteered in the Tallmadge's OhioReads program. The School District received two OhioReads Grants, for \$49,175 each, to be used at Overdale and Dunbar to train volunteers to work with at-risk students and to provide professional development for staff.

### READING EXCELLENCE ACT

The School District received the Reading Excellence Act grant in excess of \$800,000 to foster literacy development, K-3. The grant provides for after-school intervention and enrichment opportunities, family literacy programming and reading materials.

### MENTOR GRANT

The School District received a \$42,000 grant from the Ohio Department of Education to fund an Entry Year Teacher mentorship program to pair new teachers with veteran staff who have completed a state-approved training program. The goal is to foster effective teaching practices consistent with district's academic standards and instructional philosophy.

### ACHIEVEMENT FAIR

Tallmadge was among 90 school districts selected to participate in the Student Achievement Fair at the annual Ohio School Boards Association Conference. The Fair showcases outstanding and effective academic programs and practices. Three Tallmadge programs were tapped for the Fair: Circle Reading, SMILE, and Student-Led Parent Conferences.

### NATIONAL CERTIFICATION

Patty Desmett (Dunbar Elem.) earned National Board Certification. Participation in this comprehensive and rigorous screening process is voluntary. Mrs. Desmett is the fourth Tallmadge teacher to win this prestigious honor.

### OHIO TEACHER OF THE YEAR

Tallmadge High School teacher, Sally Antonucci was named the Ohio Teacher of the Year in Family and Consumer Sciences.

### SUCCESS STORY

The School District was one of only five districts featured in the publication from the Ohio Department of Education highlighting successful reading initiatives.

### SCHOOL DISTRICT REPORT CARD

The second official report cards were mailed in February 2001. The School District met the standards in 21 of the 27 categories and is rated as a "continuous improvement" district. Continuous Improvement is the second tier. This report card reflects an increase from last year, when the district met 19 of the 27 indicators in place at that time.

### CONTINUOUS IMPROVEMENT

The School District instituted off-year proficiency testing in grades 2, 3, 5, and 7. Students are required to take the Ohio Proficiency Test (OPT) in grades 4, 6, and 8. Off-year testing parallels the OPT and provides staff with an analysis of student need.

### SUMMER SCHOOL

A fee-based summer school program offered review and intervention in the areas of math and language arts for first through eighth graders. The program ran three hours a day, four days a week for four weeks.

### LEVY PASSES

Last summer, a 100-plus-member community task force studied the School District's funding issue and recommended an additional operating levy. A Blue Ribbon Panel of financial experts, convened this spring, and concurred. After the third time on the ballot and changing the issue from continuing to five-year, voters, by a record margin of 1228 votes, passed the issue in May. This was the first additional operating levy since 1992.



### CLASS OF 2001

Of the 181 seniors earning diplomas at graduation on June 3, 2001; 78% completed a college preparatory curriculum, 7% followed a general course of study and 18% enrolled in a vocational program. Twenty-six credits were required for graduation.

### FUTURE PLANS

Following graduation, 77% enrolled in a 4-year college. 13% enrolled in a two-year college, trade, or technical program, 4% percent entered the military and 6% entered the labor market.

### VALEDICTORIANS

Seven 4.0 valedictorians led the Class of 2001: Amy Bauch, David Brazle, Hadley Eblen, Breanna Harris, Clarissa Kinzel, Michelle Nord, and Andrew Shaffer.

### HONORS DIPLOMAS

Fifty-six graduates earned honors diplomas. An honors score on the Senior (12<sup>th</sup> grade) Proficiency test is one of seven criteria needed to earn the honors diploma.

### HONORS SCORES

More than half of the seniors EXCEEDED the standard for proficiency and received an honors score on one or more of the 12<sup>th</sup> Grade Proficiency test. All students passed the Ninth Grade Proficiency test, which is required for graduation.

### DISTINGUISHED SCHOLARS

Thirty-seven seniors graduated as distinguished scholars, having maintained a 3.7 grade point average or better for four years of high school.

### NATIONAL MERIT HONORS

One student was named a National Merit Finalist, an achievement earned by less than one percent of students across the county who participate in the PSAT qualifying exam.

### EDUCATIONAL EXCELLENCE

Thirty-seven graduation seniors earned the Presidential Award for Educational Excellence given to students who complete the core curriculum, maintain a 3.5 or better grade point average and score in at least the 85 percentile on a standardized reading or math test.

### MERIT AWARDS

More than one-third of the graduating class earned the State Award of Merit. To receive this honor, students must complete the core curriculum, plus have 3 units of a foreign language, a 3.25 GPA, an average attendance of 90.8% or better and good character.

### SCHOLARSHIP WINNERS

Fifty-five members of the Class of 2001 shared in more than \$46,000 in local scholarships awarded at graduation. These scholarships are funded by donations from area businesses, civic organizations, trusts and foundations.

## HERITAGE FAMILIES

Each year, those students together with their parent or grandparents graduated from Tallmadge High School are recognized as Heritage Families. There were 30 Heritage Families in the Class of 2001, including the first fourth-generation graduates.

The above initiatives, accomplishments, and awards are representative of the many fine programs taking place in the School District. Each building prides itself on the tradition, vision, and excellence that sets the tone for every activity within the School District. The community is very proud of all of the outstanding students, staff and volunteers making a difference in our schools.

## FINANCIAL INFORMATION

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reports for general governmental operations and expendable trust funds are presented on the modified accrual basis whereby revenue is recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the School District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expensed when incurred.

### Internal Controls

In developing the School District's accounting system, much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

### Budgetary Controls

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensure that the financial information generated is both accurate and reliable. The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each administrator is furnished monthly reports showing the status of the budget accounts for which they are responsible.

### General Governmental Functions

The governmental funds encompass the General, Special Revenue, Debt Service, Capital Projects and Fiduciary Funds of the School District. Revenues for the governmental funds totaled \$20,179,892.

The following schedule presents a summary of revenues for all Governmental Funds for fiscal year ended June 30, 2001, and the amount and percentage of increases (decreases) in relation to the 2000 fiscal year.

Revenue by Source	2000 Amount	2001 Amount	Percent of Total	Increase (Decrease)	Percent of Increase (Decrease)
Taxes	\$ 10,160,151	\$ 10,498,173	52.02%	\$ 338,022	3.33%
Tuition/Fees	107,389	340,100	1.69%	232,711	216.70%
Interest Income	276,181	232,419	1.15%	(43,762)	-15.85%
Extracurricular	262,471	224,426	1.11%	(38,045)	-14.49%
Other Local	273,710	164,538	0.82%	(109,172)	-39.89%
Intergovernmental	<u>6,791,406</u>	<u>8,720,236</u>	<u>43.21%</u>	<u>1,928,830</u>	<u>28.40%</u>
Totals	<u>\$ 17,871,308</u>	<u>\$ 20,179,892</u>	<u>100.00%</u>	<u>\$ 2,308,584</u>	<u>12.92%</u>

Tax revenue increased slightly due to a property valuation increase with a gain on new construction and the inside millage of 5.40 mills. Categories of the top ten tangible taxpayers' valuation dropped in fiscal 2001 over fiscal 2000 by \$1,711,170. The top ten real estate taxpayers' valuation was higher in fiscal 2001 over fiscal 2000 with an increase of \$2,833,183. Interest revenue decreased due to lesser funds available for interim investments. Inter-governmental funds increased due to the increased number of grants, i.e. Summer Intervention, Classroom Reduction and Career Development.

Governmental fund expenditures for fiscal year 2001 totaled \$19,157,028 and are summarized by major function as follows:

Expenditures Source	2000 Amount	2001 Amount	Percent of Total	Increase (Decrease)	Percent of Increase (Decrease)
Instruction	\$ 11,982,309	\$ 11,406,777	59.54%	\$ (575,532)	-4.80%
Pupil Support	1,044,759	1,153,766	6.02%	109,007	10.43%
Instructional Staff	521,582	585,774	3.06%	64,192	12.31%
Administration	1,434,673	1,528,258	7.98%	93,585	6.52%
Fiscal	434,516	506,864	2.65%	72,348	16.65%
Business	89,467	106,910	0.56%	17,443	19.50%
Plant Operation	1,495,658	1,466,187	7.65%	(29,471)	-1.97%
Pupil Transportation	1,214,812	1,022,890	5.34%	(191,922)	-15.80%
Central	59,133	206,247	1.08%	147,114	248.78%
Extracurricular	571,431	661,859	3.45%	90,428	15.82%
Capital Outlay	209,583	322,656	1.68%	113,073	53.95%
Debt Service	184,807	163,258	0.85%	(21,549)	-11.66%
Other	<u>27,434</u>	<u>25,582</u>	<u>0.13%</u>	<u>(1,852)</u>	<u>-6.75%</u>
Totals	<u>\$ 19,270,164</u>	<u>\$ 19,157,028</u>	<u>100.00%</u>	<u>\$ (113,136)</u>	<u>-0.59%</u>

The largest expenditure component in the governmental funds is the instruction/pupil support accounts. Over \$.60 of every dollar is spent on activities dealing directly with instruction and support of the students. Salaries of teachers, classroom aides, counselors, textbooks and classroom materials are examples of expenditures in these accounts.

The administrative function includes activities concerned with establishing and administering policy in connection with the School District. Expenditures in this category, accounting for \$.08 of every dollar spent, include salaries of the Board of Education, school building and central office administrators, and the necessary materials and equipment to perform those jobs.

The fiscal and business functions, which account for \$.03 of every dollar spent, include the functions of purchasing, contracts, accounting, budgeting, and payroll.

Plant operations accounted for just over \$.086 of every dollar spent. In addition to the salary and benefit costs of the maintenance and custodial staff, large expenditures for utilities and repair/maintenance projects are incurred on an annual basis.

Transportation and related functions account for over \$.06 of every dollar spent. In addition to salaries and benefits for the supervisor, assistant supervisor drivers and mechanics, this area covers fuel costs, maintenance, repair, and materials in connection with transportation of 2,977 students on a daily basis.

Significant activity in the major funds of each Governmental Fund Type is highlighted below:

#### General Fund

The School District ended the 2000-2001 fiscal year with a General Fund unencumbered cash balance of \$1,008,343. The Board of Education had not gone to the taxpayers for additional operating dollars since 1982, but with expenditures exceeding revenue a levy was needed. The taxpayers passed a 7.5 mill levy in May 2001.

#### Special Revenue Funds

The Special Revenue Funds account for revenue derived primarily from grants and entitlements restricted by law to expenditures for specific purposes, or other formal actions to expend for a specific purpose. For the fiscal year ended June 30, 2001, Special Revenue Funds had combined revenues of \$1,792,835 and expenditures of \$1,063,168. Carryover funds from fiscal year 2000 contributed to the additional funds available for expenditure in fiscal year 2001.

#### Capital Projects Funds

The Capital Projects Funds are used to account for all transactions related to acquiring, constructing or improving of capital assets. During the year \$485,569 was expended.

#### Enterprise Funds

The Enterprise Funds are comprised of the Food Service Fund and Uniform School Supplies Fund. These operations are similar to activities found in the private sector and it is the management's desire to track the profit and loss of these functions. All Enterprise operations had a total net income in 2000-2001 of \$38,894.

#### Internal Service Funds

The three Internal Service Funds accounted for by the School District in 2000-2001 include Rotary and Self-Insurance. During fiscal 2001 all Internal Service Funds, on a combined basis, showed a net loss of \$259,430.

### Fiduciary Funds

The Fiduciary Funds account for assets held by the School District in a trustee capacity, or as an agent for individuals, other School District organizations, or other funds. The School District maintains expendable trust and agency funds. On June 30, 2001, assets held in Fiduciary Funds totaled to \$150,535.

### General Fixed Asset

The General Fixed Assets of the School District are used to carry on the main educational and support functions of the School District and as such are not financial resources available for expenditure. The total General Fixed Assets at June 30, 2001 were \$20,087,339. These assets are accounted for at historical cost. Depreciation is not recognized on General Fixed Assets.

## *DEBT ADMINISTRATION*

The School District had debt outstanding at June 30, 2001 in the amount of \$356,021 in principal, plus \$30,458 in interest. The first issue is \$182,021 Energy Conservation bonds issued under the energy conservation provisions in Ohio law for improvements in the areas of installations, modifications and remodeling of school buildings to conserve energy. Originally issued for \$520,000 in 1993, this issue will be retired in December 2003.

The second issue is for School Bus Acquisition bonds issued in the amount \$225,000 during 1998 at an interest rate of 5%. The remaining balance is \$59,000 and will be retired in April 2002.

The third issue is, again, for School Bus Acquisition bonds for the purchase of three busses in 2000. The amount borrowed was \$115,000 with an interest rate of 5.66%. This issue will be retired in April 2003.

### Cash Management

The School District's approach to the cash management program has been relatively conservative during the 2000-2001 school year. Due to lower interim cash balances available for investment over the fiscal period, rates were reviewed with several financial institutions to maximize earnings. Investments were made in three areas: repurchase sweep account for daily interim funds certificates of deposit, and STAR Ohio. Total amount of interest earned was \$293,724.

Protection of the School District's cash and investments is provided by the Federal Deposit Insurance Corporation as well as by qualified securities pledged by the institution holding the assets.

### Risk Management

As a political subdivision, the School District maintains protection for its assets and employees through a comprehensive insurance program. Insurance policies for general liability, property loss, boiler and machinery coverage, and vehicle fleet liability are purchased from insurance companies licensed to do business in the state of Ohio.

The School District operates and manages its hospital/medical health benefits, dental benefits, prescription drug benefits, and life insurance program for employees on a self-insured basis. This internal service "self-insurance" Health Insurance fund was established in conjunction with formalized risk management programs in an effort to minimize risk exposure, control claims and premium costs. A third party administrator, Administrative Service Consultants (ASC) processes and initiates payment of claims.

The health benefits liability is limited by reinsurance that caps the individual liability at \$40,000 and an aggregate liability, for all covered employees, of \$1,644,230 for fiscal year 2001. Control of the plan rests solely with the School District. A major advantage of the self-insurance program includes the School District's holding of reserve balances as well as savings on administrative costs.

All employees of the School District are covered by workers' compensation. Effective January 1, 1995, the School District joined a group-rating program through the Ohio School Board Association in an effort to control these costs. Over 425 school districts in Ohio are participating members. The program has resulted in-group savings of nearly twelve million dollars during the 2001 year.

#### *PENSION PLANS*

The statewide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS) covers all School District employees. The School District's employer contribution to both systems is based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system, currently fourteen percent.

School District contributions for 2001 were \$1,374,432 as the employer portion to STRS and \$400,854 in employer contributions to SERS. Included in the SERS remittance is an annual employer surcharge. Starting in 1988-89 an additional employer charge (surcharge) was levied on salaries of lower-paid SERS members. Minimum annual compensation is determined annually by the System's actuaries and was \$12,400 for fiscal 2001. Surcharge is calculated at fourteen percent of the difference between the member's annual compensation and the minimum compensation level. For the 2000-2001 fiscal year, a surcharge of \$35,472 was incurred.

#### *OTHER INFORMATION*

##### Independent Audit

Provisions of State statute require the School District's financial statements to be subjected to an annual examination by the Ohio Auditor of State. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Federal Single Audit Act Amendment of 1996. The Ohio Auditor of State performed the audit for the year June 30, 2001. The auditor's unqualified opinion rendered on the School District's general purpose financial statements, and their report on the combining and individual fund statements and schedules, is included in the financial section of this Comprehensive Annual Financial Report.

### GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Tallmadge City School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 20, 2000. This was the 4<sup>th</sup> consecutive year that the School District has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current Comprehensive Annual Financial Report continues to meet to the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

### Acknowledgements

I want to extend my sincere thanks and appreciation to the Treasurer's office staff (Becky, Doris, Vickie and Eileen) and also to Nancy Wack for so diligently working on the completion of this document.

Special appreciation is expressed to the staff at Rea & Associates, Inc. Without their understanding, encouragement and help, this report could not have been completed.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

Respectfully submitted,



Ruth Self  
Treasurer

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**Tallmadge City School District  
Public Officials Roster  
Year Ended June 30, 2001**

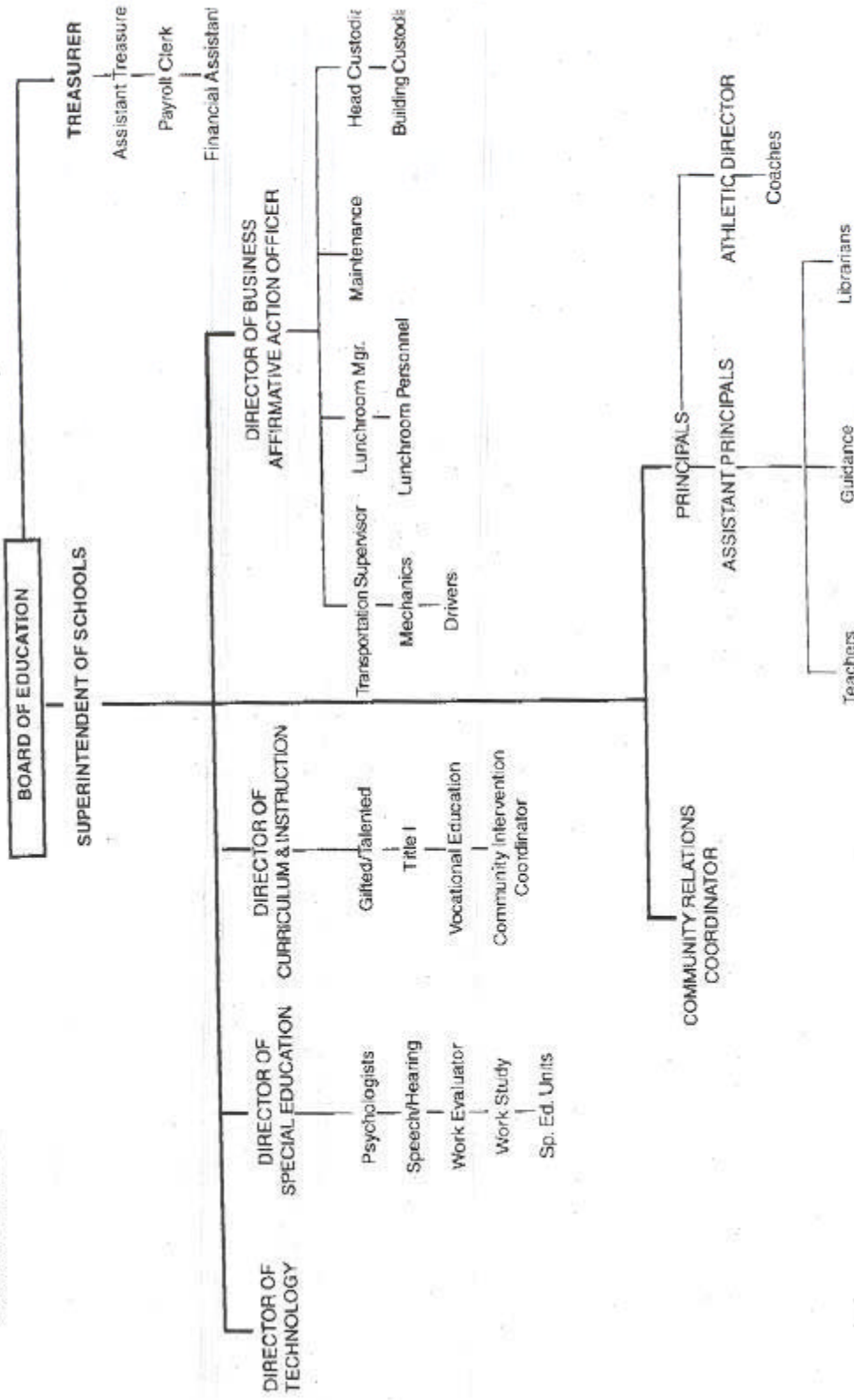
Board of Education

Dr. John Massoud	President 1/98 - 12/01
Mr. Thomas Craig	Vice-President 1/00 - 12/01
Mr. Dennis Loughry	Member 1/00 - 12/03
Mr. Larry Bagnoli	Member 1/00 - 12/03
Mrs. Linda Jones	Member 1/00 - 12/01

Administration

Dr. Vincent Frammartino	Superintendent 8/99 - 6/02
Mrs. Ruth Self	Treasurer 1/00 - 8/01
Ms. Lynn Hruschak	Director of Curriculum 3/99 - 6/04
Mr. Donald B. Johnson	Director of Business 4/98 - 6/03
Mr. Bradley Croskey	Director of Technology 7/99 - 6/02

TALLMADGE CITY SCHOOL DISTRICT  
ORGANIZATIONAL CHART



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Tallmadge City School  
District, Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Annabeth Brewer*  
President

*Jeffrey L. Esser*  
Executive Director

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*FINANCIAL*

*SECTION*

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## REPORT OF INDEPENDENT ACCOUNTANTS

Tallmadge City School District  
Summit County  
486 East Avenue  
Tallmadge, Ohio 44278

To the Board of Education:

We have audited the accompanying general purpose financial statements of the Tallmadge City School District, Summit County, (the District) as of and for the year ended June 30, 2001, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Tallmadge City School District, Summit County, as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 28, 2001 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We performed our audit to form an opinion on the general purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the Table of Contents are presented for additional analysis and are not a required part of the general purpose financial statements. We subjected this information to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

November 28, 2001



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**Tallmadge City School District**  
**Combined Balance Sheet**  
**All Fund Types and Account Groups**  
**As of June 30, 2001**

	<b>Governmental Fund Types</b>			
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>
<u>Assets and other debits:</u>				
<u>Assets:</u>				
Equity in pooled cash and cash equivalents	\$ 2,235,971	\$ 662,095	\$ 0	\$ 579,705
Cash and cash equivalents:				
Restricted cash	90,380	0	0	0
Receivables:				
Taxes	11,156,765	255,809	250,145	335,872
Intergovernmental	0	441,367	0	0
Prepaid items	12,044	0	0	0
Inventory	70,566	0	0	0
Fixed assets (net of accumulated depreciation, where applicable)	0	0	0	0
<u>Other debits:</u>				
Amount available in debt service	0	0	0	0
Amount to be provided from general government resources	0	0	0	0
<b>Total assets and other debits</b>	<b>\$ 13,565,726</b>	<b>\$ 1,359,271</b>	<b>\$ 250,145</b>	<b>\$ 915,577</b>
<u>Liabilities, fund equity and other credits:</u>				
<u>Liabilities:</u>				
Accounts payable	\$ 21,475	\$ 11,710	\$ 0	\$ 424
Accrued wages and benefits	1,318,154	38,523	0	0
Compensated absences payable	0	0	0	0
Intergovernmental payable	434,111	12,649	0	0
Deferred revenue	10,858,825	459,473	243,465	326,903
Due to students	0	0	0	0
Claims payable	0	0	0	0
Energy Conservation Loan Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
<b>Total liabilities</b>	<b>12,632,565</b>	<b>522,355</b>	<b>243,465</b>	<b>327,327</b>
<u>Fund equity and other credits:</u>				
Investment in general fixed assets	0	0	0	0
Contributed capital	0	0	0	0
Retained earnings:				
Unreserved	0	0	0	0
Fund balance:				
Reserved for encumbrances	1,296,533	96,957	0	202,526
Reserved for inventory	70,566	0	0	0
Reserved for prepaid items	12,044	0	0	0
Reserved for tax revenue unavailable for appropriation	297,940	6,831	6,680	8,969
Reserved for budget	90,380	0	0	0
Unreserved:				
Undesignated	(834,302)	733,128	0	376,755
<b>Total fund equity (deficit) and other credits</b>	<b>933,161</b>	<b>836,916</b>	<b>6,680</b>	<b>588,250</b>
<b>Total liabilities, fund equity and other credits</b>	<b>\$ 13,565,726</b>	<b>\$ 1,359,271</b>	<b>\$ 250,145</b>	<b>\$ 915,577</b>

See accompanying notes to the general purpose financial statements.

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$ 261,412	\$ 302,044	\$ 150,535	\$ 0	\$ 0	\$ 4,191,762
0	0	0	0	0	90,380
0	0	0	0	0	11,998,591
12,427	0	0	0	0	453,794
0	0	0	0	0	12,044
22,193	0	0	0	0	92,759
85,832	0	0	20,087,339	0	20,173,171
0	0	0	0	6,680	6,680
0	0	0	0	2,175,515	2,175,515
<u>\$ 381,864</u>	<u>\$ 302,044</u>	<u>\$ 150,535</u>	<u>\$ 20,087,339</u>	<u>\$ 2,182,195</u>	<u>\$ 39,194,696</u>
\$ 84	\$ 0	\$ 0	\$ 0	\$ 0	\$ 33,693
8,334	0	0	0	0	1,365,011
15,815	0	0	0	1,665,271	1,681,086
13,601	0	0	0	160,903	621,264
4,597	0	0	0	0	11,893,263
0	0	54,239	0	0	54,239
0	106,485	0	0	0	106,485
0	0	0	0	182,021	182,021
0	0	0	0	174,000	174,000
<u>42,431</u>	<u>106,485</u>	<u>54,239</u>	<u>0</u>	<u>2,182,195</u>	<u>16,111,062</u>
0	0	0	20,087,339	0	20,087,339
5,179	0	0	0	0	5,179
334,254	195,559	0	0	0	529,813
0	0	1,045	0	0	1,597,061
0	0	0	0	0	70,566
0	0	0	0	0	12,044
0	0	0	0	0	320,420
0	0	0	0	0	90,380
0	0	95,251	0	0	370,832
<u>339,433</u>	<u>195,559</u>	<u>96,296</u>	<u>20,087,339</u>	<u>0</u>	<u>23,083,634</u>
<u>\$ 381,864</u>	<u>\$ 302,044</u>	<u>\$ 150,535</u>	<u>\$ 20,087,339</u>	<u>\$ 2,182,195</u>	<u>\$ 39,194,696</u>

**Tallmadge City School District**  
**Combined Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Fund**  
**For the Fiscal Year Ended June 30, 2001**

	<b>Governmental Fund Types</b>			
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>
<u>Revenues:</u>				
Taxes	\$ 9,943,747	\$ 231,703	\$ 5,343	\$ 317,380
Intergovernmental	7,296,306	1,254,229	0	169,701
Investment income	232,419	0	0	0
Tuition and fees	259,660	80,440	0	0
Extracurricular activities	0	224,426	0	0
Rentals	41,793	0	0	0
Charges for services	0	0	0	0
Miscellaneous	7,148	2,037	0	54,353
<b>Total Revenues</b>	<b>17,781,073</b>	<b>1,792,835</b>	<b>5,343</b>	<b>541,434</b>
<u>Expenditures:</u>				
Current:				
Instruction:				
Regular	9,241,465	249,579	0	69,374
Special	1,148,784	145,954	0	0
Vocational	499,579	5,351	0	0
Adult continuing	19,054	0	0	0
Support services:				
Pupils	1,030,078	115,620	0	0
Instructional staff	389,122	196,652	0	0
Board of education	20,467	0	0	0
Administration	1,376,747	83,543	0	47,501
Fiscal	501,518	0	0	5,346
Business	106,910	0	0	0
Operation and maintenance of plant	1,416,391	4,568	0	45,228
Pupil transportation	940,867	82,023	0	0
Central	178,372	0	0	0
Operation of non-instructional services	0	27,875	0	0
Extracurricular activities	501,688	152,003	0	0
Capital outlay	4,536	0	0	318,120
Debt service:				
Principal retirement	0	0	163,258	0
Interest and fiscal charges	0	0	25,582	0
<b>Total Expenditures</b>	<b>17,375,578</b>	<b>1,063,168</b>	<b>188,840</b>	<b>485,569</b>
Excess of revenues over (under) expenditures	405,495	729,667	(183,497)	55,865
<u>Other Financing Sources (Uses):</u>				
Proceeds from sales of fixed assets	159	0	0	0
Operating transfers in	392,243	0	188,412	0
Operating transfers out	(323,822)	(258,349)	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>68,580</b>	<b>(258,349)</b>	<b>188,412</b>	<b>0</b>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	474,075	471,318	4,915	55,865
Fund balance (deficit) at beginning of year	405,704	365,598	1,765	532,385
Increase (decrease) in reserve for inventory	53,382	0	0	0
<b>Fund balance (deficit) at end of year</b>	<b>\$ 933,161</b>	<b>\$ 836,916</b>	<b>\$ 6,680</b>	<b>\$ 588,250</b>

See accompanying notes to the general purpose financial statements.

<u>Fiduciary Fund Type</u>		<u>Totals</u>
<u>Expendable Trust</u>		<u>(Memorandum Only)</u>
\$ 0	\$	10,498,173
0		8,720,236
0		232,419
0		340,100
0		224,426
0		41,793
12,817		12,817
46,390		109,928
<hr/>		<hr/>
59,207		20,179,892
<hr/>		<hr/>
0		9,560,418
787		1,295,525
0		504,930
26,850		45,904
<hr/>		<hr/>
8,068		1,153,766
0		585,774
0		20,467
0		1,507,791
0		506,864
0		106,910
0		1,466,187
0		1,022,890
0		178,372
0		27,875
8,168		661,859
0		322,656
<hr/>		<hr/>
0		163,258
0		25,582
<hr/>		<hr/>
43,873		19,157,028
<hr/>		<hr/>
15,334		1,022,864
<hr/>		<hr/>
0		159
0		580,655
0		(582,171)
<hr/>		<hr/>
0		(1,357)
<hr/>		<hr/>
15,334		1,021,507
80,962		1,386,414
<hr/>		<hr/>
0		53,382
<hr/>		<hr/>
\$ 96,296	\$	2,461,303

**Tallmadge City School District**  
**Combined Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**All Governmental Fund Types and Expendable Trust Fund**  
**For the Fiscal Year Ended June 30, 2001**

	Governmental Fund Types		
	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 10,220,911	\$ 9,913,910	\$ (307,001)
Intergovernmental	7,522,249	7,296,306	(225,943)
Investment income	239,616	232,419	(7,197)
Tuition and fees	195,143	189,282	(5,861)
Extracurricular activities	0	0	0
Rentals	46,180	44,793	(1,387)
Charges for services	0	0	0
Miscellaneous	7,369	7,148	(221)
<b>Total Revenues</b>	<b>18,231,468</b>	<b>17,683,858</b>	<b>(547,610)</b>
<u>Expenditures:</u>			
Current:			
Instruction	13,199,514	12,424,288	775,226
Support services:			
Pupils	1,146,088	1,031,345	114,743
Instructional staff	487,150	402,042	85,108
Board of education	25,277	20,467	4,810
Administration	1,607,098	1,428,127	178,971
Fiscal	572,657	542,794	29,863
Business	113,677	109,058	4,619
Operation and maintenance of plant	1,633,800	1,505,704	128,096
Pupil transportation	1,169,039	1,059,680	109,359
Central	187,823	180,759	7,064
Operation of non-instructional services	0	0	0
Extracurricular activities	537,990	501,410	36,580
Capital outlay	5,000	4,536	464
Debt service:			
Principal retirement	0	0	0
Interest and fiscal charges	13,962	13,885	77
<b>Total expenditures</b>	<b>20,699,075</b>	<b>19,224,095</b>	<b>1,474,980</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(2,467,607)</b>	<b>(1,540,237)</b>	<b>927,370</b>
<u>Other financing sources (uses):</u>			
Proceeds from sale of assets	164	159	(5)
Refund of prior year expenditures	115,549	112,078	(3,471)
Advances out	(10,000)	0	10,000
Operating transfers in	404,389	392,243	(12,146)
Operating transfers out	(502,540)	(201,937)	300,603
<b>Total other financing sources (uses)</b>	<b>7,562</b>	<b>302,543</b>	<b>294,981</b>
<b>Excess of revenues and other financing sources over (under) expenditures and other financing uses</b>	<b>(2,460,045)</b>	<b>(1,237,694)</b>	<b>1,222,351</b>
Fund balance (deficit) at beginning of year	1,670,728	1,670,728	0
Prior year encumbrances appropriated	575,309	575,309	0
<b>Fund balance (deficit) at end of year</b>	<b>\$ (214,008)</b>	<b>\$ 1,008,343</b>	<b>\$ 1,222,351</b>

See accompanying notes to the general purpose financial statements.

Governmental Fund Types

Special Revenue Funds			Debt Service Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 255,808	\$ 224,872	\$ (30,936)	\$ 0	\$ 0	\$ 0
1,088,620	1,023,357	(65,263)	0	0	0
0	0	0	0	0	0
81,470	80,440	(1,030)	0	0	0
239,825	224,426	(15,399)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
2,063	2,037	(26)	0	0	0
<u>1,667,786</u>	<u>1,555,132</u>	<u>(112,654)</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,035,182	392,558	642,624	0	0	0
165,422	126,891	38,531	0	0	0
606,919	261,546	345,373	0	0	0
0	0	0	0	0	0
140,074	85,580	54,494	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
60,466	3,990	56,476	0	0	0
100,765	82,108	18,657	0	0	0
0	0	0	0	0	0
47,139	41,731	5,408	0	0	0
213,007	160,328	52,679	0	0	0
0	0	0	0	0	0
0	0	0	82,007	55,258	26,749
0	0	0	14,090	11,269	2,821
<u>2,368,974</u>	<u>1,154,732</u>	<u>1,214,242</u>	<u>96,097</u>	<u>66,527</u>	<u>29,570</u>
<u>(701,188)</u>	<u>400,400</u>	<u>1,101,588</u>	<u>(96,097)</u>	<u>(66,527)</u>	<u>29,570</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	195,854	66,527	(129,327)
<u>(258,349)</u>	<u>(258,349)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>(258,349)</u>	<u>(258,349)</u>	<u>0</u>	<u>195,854</u>	<u>66,527</u>	<u>(129,327)</u>
(959,537)	142,051	1,101,588	99,757	0	(99,757)
246,053	246,053	0	0	0	0
165,904	165,904	0	0	0	0
<u>\$ (547,580)</u>	<u>\$ 554,008</u>	<u>\$ 1,101,588</u>	<u>\$ 99,757</u>	<u>\$ 0</u>	<u>\$ (99,757)</u>

*(continued)*

**Tallmadge City School District**  
**Combined Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**All Governmental Fund Types and Expendable Trust Fund**  
**For the Fiscal Year Ended June 30, 2001**

	Governmental Fund Types		
	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 450,041	\$ 316,846	\$ (133,195)
Intergovernmental	182,523	169,701	(12,822)
Investment income	0	0	0
Tuition and fees	0	0	0
Extracurricular activities	0	0	0
Rentals	0	0	0
Charges for services	0	0	0
Miscellaneous	79,824	55,225	(24,599)
<b>Total Revenues</b>	<b>712,388</b>	<b>541,772</b>	<b>(170,616)</b>
<u>Expenditures:</u>			
Current:			
Instruction	71,612	69,374	2,238
Support services:			
Pupils	0	0	0
Instructional staff	0	0	0
Board of education	0	0	0
Administration	53,213	49,489	3,724
Fiscal	6,200	5,346	854
Business	0	0	0
Operation and maintenance of plant	54,058	45,228	8,830
Pupil transportation	3,634	0	3,634
Central	0	0	0
Operation of non-instructional services	0	0	0
Extracurricular activities	0	0	0
Capital outlay	623,035	542,449	80,586
Debt service:			
Principal retirement	0	0	0
Interest and fiscal charges	0	0	0
<b>Total expenditures</b>	<b>811,752</b>	<b>711,886</b>	<b>99,866</b>
Excess of revenues over (under) expenditures	(99,364)	(170,114)	(70,750)
<u>Other financing sources (uses):</u>			
Proceeds from sale of assets	0	0	0
Refund of prior year expenditures	0	0	0
Advances out	0	0	0
Operating transfers in	0	0	0
Operating transfers out	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(99,364)	(170,114)	(70,750)
Fund balance (deficit) at beginning of year	375,632	375,632	0
Prior year encumbrances appropriated	171,232	171,232	0
<b>Fund balance (deficit) at end of year</b>	<b>\$ 447,500</b>	<b>\$ 376,750</b>	<b>\$ (70,750)</b>

See accompanying notes to the general purpose financial statements.



Fiduciary Fund Type					
Expendable Trust Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 0	\$ 0	\$ 0	\$ 10,926,760	\$ 10,455,628	\$ (471,132)
0	0	0	8,793,392	8,489,364	(304,028)
0	0	0	239,616	232,419	(7,197)
0	0	0	276,613	269,722	(6,891)
0	0	0	239,825	224,426	(15,399)
0	0	0	46,180	44,793	(1,387)
13,266	12,817	(449)	13,266	12,817	(449)
48,017	46,390	(1,627)	137,273	110,800	(26,473)
<u>61,283</u>	<u>59,207</u>	<u>(2,076)</u>	<u>20,672,925</u>	<u>19,839,969</u>	<u>(832,956)</u>
30,629	27,637	2,992	14,336,937	12,913,857	1,423,080
17,119	8,068	9,051	1,328,629	1,166,304	162,325
0	0	0	1,094,069	663,588	430,481
0	0	0	25,277	20,467	4,810
0	0	0	1,800,385	1,563,196	237,189
0	0	0	578,857	548,140	30,717
0	0	0	113,677	109,058	4,619
0	0	0	1,748,324	1,554,922	193,402
0	0	0	1,273,438	1,141,788	131,650
0	0	0	187,823	180,759	7,064
0	0	0	47,139	41,731	5,408
15,676	9,213	6,463	766,673	670,951	95,722
0	0	0	628,035	546,985	81,050
0	0	0	82,007	55,258	26,749
0	0	0	28,052	25,154	2,898
<u>63,424</u>	<u>44,918</u>	<u>18,506</u>	<u>24,039,322</u>	<u>21,202,158</u>	<u>2,837,164</u>
<u>(2,141)</u>	<u>14,289</u>	<u>16,430</u>	<u>(3,366,397)</u>	<u>(1,362,189)</u>	<u>2,004,208</u>
0	0	0	164	159	(5)
0	0	0	115,549	112,078	(3,471)
0	0	0	(10,000)	0	10,000
0	0	0	600,243	458,770	(141,473)
0	0	0	(760,889)	(460,286)	300,603
<u>0</u>	<u>0</u>	<u>0</u>	<u>(54,933)</u>	<u>110,721</u>	<u>165,654</u>
(2,141)	14,289	16,430	(3,421,330)	(1,251,468)	2,169,862
129,333	129,333	0	2,421,746	2,421,746	0
2,076	2,076	0	914,521	914,521	0
<u>\$ 129,268</u>	<u>\$ 145,698</u>	<u>\$ 16,430</u>	<u>(85,063)</u>	<u>2,084,799</u>	<u>\$ 2,169,862</u>

**Tallmadge City School District**  
**Combined Statement of Revenues,**  
**Expenses, and Changes in Fund Equity**  
**All Proprietary Fund Types**  
**For the Fiscal Year Ended June 30, 2001**

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
<u>Operating Revenues:</u>			
Sales	\$ 462,464	\$ 0	\$ 462,464
Charges for services	0	1,481,325	1,481,325
Other operating revenues	0	42,373	42,373
Total operating revenues	462,464	1,523,698	1,986,162
<u>Operating Expenses:</u>			
Salaries	170,461	0	170,461
Fringe benefits	28,009	0	28,009
Purchased services	8,491	4,834	13,325
Materials and supplies	138,100	36,452	174,552
Cost of goods sold	191,915	0	191,915
Depreciation	2,916	0	2,916
Claims	0	1,790,901	1,790,901
Total operating expenses	539,892	1,832,187	2,372,079
Operating income (loss)	(77,428)	(308,489)	(385,917)
<u>Non-operating revenues (expenses):</u>			
Federal donated commodities	18,592	0	18,592
Operating grants	83,968	0	83,968
Interest	12,246	49,059	61,305
Total non-operating revenues (expenses)	114,806	49,059	163,865
Income (loss) before operating transfers	37,378	(259,430)	(222,052)
Transfers in	1,516	0	1,516
Net income (loss)	38,894	(259,430)	(220,536)
Retained earnings/fund balance at beginning of year	295,360	454,989	750,349
Retained earnings/fund balance at end of year	334,254	195,559	529,813
Contributed capital at beginning of year	5,179	0	5,179
Total fund equity at end of year	\$ 339,433	\$ 195,559	\$ 534,992

See accompanying notes to the general purpose financial statements.

**Tallmadge City School District**  
**Combined Statement of Cash Flows**  
**All Proprietary Fund Types**  
**For the Year Ended June 30, 2001**

	Proprietary Fund Types		Totals
	Enterprise	Internal Service	(Memorandum Only)
<b>Cash flows from operating activities:</b>			
Cash received from customers	\$ 351,011	\$ 0	\$ 351,011
Transactions with other funds	99,070	1,481,325	1,580,395
Cash paid for goods and services	(328,048)	(40,986)	(369,034)
Cash paid to employees	(199,577)	0	(199,577)
Cash paid for claims	0	(1,853,376)	(1,853,376)
Other operating revenue	0	42,373	42,373
Net cash provided by (used for) operating activities	(77,544)	(370,664)	(448,208)
<b>Cash flows from non-capital financing activities:</b>			
Grants	83,968	0	83,968
Operating transfers in	1,516	0	1,516
Net cash provided by (used for) non-capital activities	85,484	0	85,484
<b>Cash flows from investing activities:</b>			
Interest on investments	12,246	49,059	61,305
Net cash provided by investing activities	12,246	49,059	61,305
<b>Cash Flows From Capital and Related Activities</b>			
Payment for Capital Acquisitions	(7,020)	0	(7,020)
Net Cash Provided By (Used For) Capital and Related Financing Activities	(7,020)	0	(7,020)
Net increase (decrease) in cash and cash equivalents	13,166	(321,605)	(308,439)
Cash and cash equivalents at beginning of year	248,246	623,649	871,895
Cash and cash equivalents at end of year	\$ 261,412	\$ 302,044	\$ 563,456
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities			
Operating income (loss)	\$ (77,428)	\$ (308,489)	\$ (385,917)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	2,916	0	2,916
Federal donated commodities	18,592	0	18,592
(Increase) decrease assets:			
Due from other governments	(12,427)	0	(12,427)
Accounts receivable	44	0	44
Inventory	(2,283)	0	(2,283)
Increase (decrease) in liabilities:			
Accounts payable	(1,014)	0	(1,014)
Accrued wages and benefits	(1,032)	0	(1,032)
Compensated absences payable	(75)	0	(75)
Due to other governments	(4,384)	0	(4,384)
Deferred revenue	(453)	0	(453)
Claims payable	0	(62,175)	(62,175)
Total adjustments	(116)	(62,175)	(62,291)
Net cash provided by (used for) operating activities	\$ (77,544)	\$ (370,664)	\$ (448,208)
Noncash Activities:			
The Enterprise Funds received donated commodities from the federal government in the amount of \$18,592.			

See accompanying notes to the general purpose financial statements.

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**NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT**

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The Tallmadge City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally elected five-member Board form of government and provides educational services as mandated by state and/or federal agencies. The Board controls the School District's seven instructional/support facilities staffed by 144 non-certificated employees, 208 certificated full time teaching personnel, including eleven administrators that provide services to 2,642 students and other community members.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

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The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting entity for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board Statements and Interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The most significant of the School District's accounting policies are described below.

**A. Reporting Entity**

The reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the School District, this includes general operations, food service, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The School District has no component units.

Within the boundaries of the School District, Tallmadge Christian Elementary School is operated as a private school. State legislation provides funding to this private school. The School District receives the money and then disburses the money as directed by the private school. The accounting for the monies is reflected in a special revenue fund of the School District. The School District is associated with the Northeast Ohio Network for Educational Technology and the Six District Educational Compact, which are defined as jointly governed organizations and the Ohio School Boards Association Workers' Compensation Group Rating Program, which is defined as a public entity risk pool. Jointly governed organizations are governed by representatives from each of the governments that create the organizations, but there is no ongoing financial interest or responsibility by the participating governments. Information regarding these organizations is presented in Note 12.

**B. Basis of Presentation - Fund Accounting** - The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net expendable available financial resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

### Governmental Fund Types

Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund: The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds: The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund: The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds: The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

### Proprietary Fund Types

Proprietary funds are used to account for the School District's ongoing activities that are similar to those found in the private sector. The following are the School District's proprietary fund types:

Enterprise Funds: The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds: The internal service funds account for the financing of services provided by one department to other departments of the School District on a cost reimbursement basis.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to a specific fund and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group: This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary funds.

General Long-term Obligations Account Group: This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary funds.

**C. Measurement Focus  
And Basis of  
Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues, and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. The full accrual basis of accounting is followed for the proprietary funds.

**Revenues – Exchange and Non-exchange Transactions** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal. For the School District, available means expected to be received within 60 days of fiscal year end.

Non-exchange transactions, in which the School District received value without directly giving equal value in return, include property taxes, grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year for which taxes are levied. (See Note 5.) Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose and expenditure requirements in which the resources are provided to the School District on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, investment earnings, tuition, grants and entitlements, and student fees.

**Deferred Revenue** – Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of June 30, 2001, but which were levied to finance fiscal year 2002 operations, have been recorded as deferred revenue.

Under the modified accrual basis of accounting, receivables that will not be collected within the available period have also been reported as deferred revenue

**Expenditures** - The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year, and the costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type. Expenses are recognized at the time they are incurred. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

**D. Budgets and  
Budgetary Accounting**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the Tax Budget, the Certificate of Estimated Resources, and the Appropriation Resolution, all of which are prepared on the budgetary basis of accounting. The Certificate of Estimated Resources and the Appropriation Resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. Even though annual budgets are legally adopted, proprietary budgetary statements have not been presented since they are not required under GAAP. The primary level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by resolution of the Board of Education.



*Tax Budget:* Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. By no later than January 20, the Board-adopted budget is filed with the Summit County Budget Commission for rate determination.

*Estimated Resources:* Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the Certificate is amended to include any unencumbered cash balances from the preceding year. The Certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended Certificate of Estimated Resources issued during the fiscal year.

*Appropriations:* Upon receipt from the County Auditor of an amended Certificate of Estimated Resources based on final assessed values and tax rates or a Certificate saying no new Certificate is necessary, the annual Appropriation Resolution must be legally enacted by the Board of Education at the fund level, which is the legal level of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The Appropriation Resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at the legal level of control. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent Certificate of Estimated Resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures, which appear in the statements of budgetary comparisons, represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds, consistent with statutory provisions. Under Ohio law advances are not required to be budgeted.

*Encumbrances:* As part of formal budgetary control, purchase orders, contracts and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Expenditures plus encumbrances may not legally exceed appropriations. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the general purpose financial statements for proprietary funds.

*Lapsing of Appropriations:* At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

**E. Cash and Investments** To improve cash management, all cash received by the School District is pooled in a central bank account. Monies for all funds, including proprietary funds, are maintained in this account or temporarily used to purchase short-term investments. Individual fund integrity is maintained through School District records. Each fund's interest in the pool is presented as "Equity in pooled cash and cash equivalents" on the balance sheet. The Self Insurance internal service fund maintains separate accounts as well as an interest in pooled cash. During the fiscal year, investments were limited to overnight repurchase agreements, STAR Ohio, the State Treasurer's Investment Pool, and certificates of deposit. These investments are stated at cost, which approximates fair value. Under existing Ohio statutes, all investment earnings accrue to the general fund except those specifically related to certain trust funds, unless the Board specifically allows the interest to be recorded in other funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months that are not purchased from the pool are reported as investments.

**F. Inventory of Supplies** Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased and an expense in the proprietary funds when used. Inventories of proprietary funds consist of donated food and purchased food.

**G. Fixed Assets and Depreciation** General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Assets in the general fixed assets account group are not depreciated. Depreciation of equipment in the proprietary fund types is computed using the straight-line method over an estimated useful life of 10 to 20 years.

**H. Restricted Assets** Restricted assets in the general fund represent cash and cash equivalents set-aside to establish reserves for the textbook, capital improvements, and budget set-asides. The textbook and capital improvement reserves are required by State statute. The budget set-aside is reserved for the refunds from Bureau of Workers' Compensation. Fund balance reserves have also been established.

**I. Intergovernmental Revenues** In governmental funds, federal and state grants awarded on a non-reimbursement basis and federal entitlements are recorded as intergovernmental receivables and revenues when measurable and available. Federal and state reimbursable type grants are recorded as intergovernmental receivables and revenues when the related liabilities are incurred. The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program  
State Property Tax Relief

Non-Reimbursable Grants

Special Revenue Funds

Venture Capital  
Teacher Development  
Educational Management Information Systems  
Instructional Material Subsidy  
Title II  
Title VI-B  
Vocational Education  
Title I  
Title VI  
Drug Free Schools  
Auxiliary Service

Capital Projects Funds

Vocational Education Equipment  
SchoolNet

Reimbursable Grants

General Fund

Driver Education Reimbursement

Enterprise Fund

National School Lunch Program  
Government Donated Commodities

Grants and entitlements amounted to approximately 43% of the School District's revenue during the fiscal year.

**J. Compensated  
Absences**

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employee for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

Accumulated vacation and sick leave of employees paid from governmental funds has been recorded in the appropriate governmental fund as a current liability to the extent that the amounts are expected to be paid using expendable available financial resources. The balance of the liability is recorded in the general long-term obligations account group. Vacation and sick leave for employees paid from proprietary funds is recorded as an expense and liability of the fund.

<b>K. Long Term Obligations</b>	<p>In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions, and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Bonds and capital leases are reported as a liability of the general long-term obligations account group until due.</p> <p>Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.</p>
<b>L. Interfund Transactions</b>	<p>During the course of normal operations, the School District has numerous transactions between funds, most of which are in the form of transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Operating subsidies are also recorded as operating transfers.</p>
<b>M. Fund Balance Reserves</b>	<p>The School District records reservations for portions of fund equity reserves which are legally segregated for specific future use or which do not represent available expendable resources and therefore are not available for appropriations for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventory, prepaids, budget, and property taxes.</p>
<b>N. Contributed Capital</b>	<p>Contributed capital represents resources from other funds, other governments and private sources provided to the enterprise funds that is not subject to repayment. These assets are recorded at their fair market value on the date contributed. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year-end. Contributed capital did not change during this fiscal year.</p>
<b>O. Estimates</b>	<p>The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.</p>
<b>P. Memorandum Only – Total Columns on General Purpose Financial Statements</b>	<p>Total columns on the combined statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.</p>

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**NOTE 3 – BUDGETARY BASIS OF ACCOUNTING**

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While the School District is reporting financial position, results of operations and changes in fund balance/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis, as provided by law and described above, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis), All Governmental Fund Types and Expendable Trust Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).

**Notes to the General Purpose Financial Statements**  
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2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosures in the enterprise funds (GAAP basis).

The following table summarizes the adjustments necessary to reconcile the GAAP and budgetary basis statements for All Governmental Fund Types and Expendable Trust Fund.

<i>Excess of Revenues and Other Financing Sources Over (Under)</i>					
<i>Expenditures and Other Financing Uses</i>					
	<i>General</i>	<i>Special Revenue</i>	<i>Debt Service</i>	<i>Capital Projects</i>	<i>Expendable Trust</i>
<i>GAAP Basis</i>	\$ 474,075	\$ 471,318	\$ 4,915	\$ 55,865	\$ 15,334
<i>Revenue Accruals</i>	14,863	(237,703)	(127,228)	338	0
<i>Expenditure Accruals</i>	(408,624)	17,103	122,313	(23,367)	0
<i>Encumbrances (Budget Basis)</i>					
<i>Outstanding at Year End</i>	(1,318,008)	(108,667)	0	(202,950)	(1,045)
<i>Budget Basis</i>	\$ (1,237,694)	\$ 142,051	\$ 0	\$ (170,114)	\$ 14,289

**NOTE 4 – DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts. Interim monies may be invested in the following obligations provided they mature or are redeemable within five years from the date of settlement:

1. United States Treasury bills, notes, bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements for a period not to exceed thirty days in securities listed above that mature within five years from the date of settlement;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in item (1) or (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes in an amount not to exceed 25% of the interim monies available for investment at any one time.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits: The carrying value of the School District's deposits totaled \$664,167 and the bank balance of the deposits totaled \$888,687. Of the bank balance, \$100,000 was covered by federal depository insurance. The remaining balance is uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institutions trust department or agent in the School District's name and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the FDIC. The School District also had \$3,030 of petty cash at June 30, 2001.

Investments: GASB Statement No. 3 "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements" requires that the School District's investments be classified in categories of custodial credit risk. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the School District's name.

**Notes to the General Purpose Financial Statements**  
**6/30/01**

	<i>Category</i> <i>3</i>	<i>Fair</i> <i>Value</i>
<i>Categorized Investments</i>		
<i>Repurchase Agreements</i>	\$ 2,470,000	\$ 2,470,000
<i>Noncategorized Investments</i>		
<i>State Treasurer's Pool</i>		1,144,945
<i>Total Investments</i>		\$ 3,614,945

The District has invested funds in STAR Ohio during 2001. STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on June 30, 2001. The School District's investment in STAR Ohio is an unclassified investment since it is not evidenced by securities that exist in physical or book entry form.

Interest is legally required to be placed in the General fund, the Bond Retirement debt service fund, the Permanent Improvement and Building capital projects funds, and the Food Service enterprise fund. Interest revenue credited to the General fund during fiscal 2001 amounted to \$232,419, with no amounts assigned from other School District funds.

**NOTE 5 – PROPERTY TAX**

Property taxes are levied and assessed on a calendar year basis. Second-half distributions occur in a new fiscal year. Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located within the School District. Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35% of appraised market value. All property is required to be revalued every six years. Public utility property taxes are assessed on tangible personal property at varying percentages of true value and on real property at 35% of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are 25% of true value.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternative payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The School District receives property taxes from Summit and Portage Counties. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the county by year end are available to finance the

**Tallmadge City School District**

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current fiscal year operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, tangible personal property and public utility taxes which became measurable as of year end. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at year end is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at year end was \$297,940 in the General fund, \$6,831 in the Emergency Levy fund, \$8,969 in the Permanent Improvement fund, and \$6,680 in the Bond Retirement debt service fund and is recognized as revenue.

There were no new levies passed during the current fiscal year. The assessed values upon which the current fiscal year taxes were collected are:

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<u>Property Category</u>	<u>2001 Assessed Value</u>	<u>2000 Assessed Value</u>
<i>Real Property</i>		
<i>Residential and Agricultural</i>	\$ 241,465,270	\$ 234,444,620
<i>Commerical and Industrial</i>	56,694,740	55,383,650
<i>Public Utilities</i>	52,060	77,730
<i>Tangible Personal Property</i>		
<i>General</i>	42,918,492	40,578,022
<i>Public Utilities</i>	8,091,530	9,023,950
<i>Total</i>	<u>\$ 349,222,092</u>	<u>\$ 339,507,972</u>

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**NOTE 6 – RECEIVABLES**

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Receivables at year end consisted of taxes, accounts (tuition and excess costs), and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of federal funds.

**NOTE 7 – FIXED ASSETS**

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*Enterprise Fund:* A summary of the enterprise funds' fixed assets at year end follows:

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<u>Classification</u>	<u>Balance at June 30, 2001</u>
<i>Equipment</i>	\$ 275,582
<i>Less: accumulated depreciation</i>	(189,750)
<i>Net Fixed Assets</i>	<u>\$ 85,832</u>

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**Notes to the General Purpose Financial Statements**  
**6/30/01**

General Fixed Assets: Changes in general fixed assets during the current year were as follows:

<u>Classification</u>	<u>Balance July 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30</u>
Land and Land Improvements	\$ 3,354,650	\$ 0	\$ 0	\$ 3,354,650
Buildings	9,900,740	0	0	9,900,740
Furniture, Fixtures and Equipment	4,774,670	178,773	(42,859)	4,910,584
Vehicles	1,921,365	0	0	1,921,365
<b>Total</b>	<u>\$ 19,951,425</u>	<u>\$ 178,773</u>	<u>\$ (42,859)</u>	<u>\$ 20,087,339</u>

**NOTE 8 – RISK MANAGEMENT**

The School District is exposed to various risks of loss related to torts; theft or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no settlements paid in excess of insurance nor has insurance coverage been significantly reduced in the past three years.

The School District uses an internal service fund to record and report their self funded health care insurance program. The claims liability of \$106,485 as reported in the internal service fund at year end was estimated by third party administrators and is based on the requirements of GASB Statement 10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The School District purchases stop-loss coverage of \$40,000 per employee.

Changes in the fund's claims liability during 2000 and 2001 were:

	<u>Balance at beginning of year</u>	<u>Current year claims</u>	<u>Claim payments</u>	<u>Balance at end of year</u>
2000	\$ 68,869	\$ 1,520,335	\$ 1,420,544	\$ 168,660
2001	\$ 168,660	\$ 1,791,201	\$ 1,853,376	\$ 106,485

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

**NOTE 9 – DEFINED BENEFIT PENSION PLANS**

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**A. School Employees Retirement System** The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9% of their annual covered salary and the School District is required to contribute an actuarially determined rate of 14% of annual covered payroll, 5.5% was the portion to fund pension obligation. The contribution requirements of plan members and employers are established and may be amended, up to the statutory maximum amounts, by the SERS Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$400,854, \$368,334, and \$341,957, respectively; 50% has been contributed for fiscal year 2001 and 100% for the fiscal years 2000 and 1999. \$204,420 representing the unpaid contribution for fiscal year 2001 is recorded as a liability within the respective funds and the general long-term obligations account group.

**B. State Teachers Retirement System** The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer defined benefit pension plan. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3% of their annual covered salary and the School District is required to contribute an actuarially determined rate of 14% of annual covered payroll, 6% was the portion used to fund pension obligation. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10% for members and 14% for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2001, 2000, and 1999 were \$1,374,432, \$1,313,016, and \$1,213,440, respectively; 83% has been contributed for fiscal year 2001 and 100% for the fiscal years 2000 and 1999. \$228,212 representing the unpaid contribution for fiscal year 2001 is recorded as a liability within the respective funds.

**NOTE 10 – POST-EMPLOYMENT BENEFITS**

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Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System (STRS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Benefit provisions and the obligations to contribute are established by the STRS based on authority granted by State statute. Most benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

By Ohio law, the cost of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll. The retirement board currently allocates employer contributions equal to 4.5% of covered payroll to the Health Care Reserve Fund from

*Notes to the General Purpose Financial Statements*  
**6/30/01**

which payments for health care benefits are paid. The balance in the Health Care Reserve Fund for the STRS was \$3.419 million at June 30, 2000, (latest information available). For the year ended June 30, 2000, the net health care costs paid by the STRS were \$283,137,000 and eligible benefit recipients totaled 99,011.

For the School Employees Retirement System (SERS), coverage is made available to service retirees with 10 or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than 25 years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium. For this fiscal year, employer contributions to fund health care benefits were 8.45% of covered payroll. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2001, the minimum pay was established at \$12,400. The surcharge, added to the unallocated portion of the 14% contribution rate, provides for maintenance of the asset target level for the health care fund. For the School District, the amount of employer contributions used to fund health care equaled \$277,427, which includes a surcharge of \$35,472 during the 2000 fiscal year.

Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 2000, (latest information available) were \$140,396,340 and the target level was \$211 million. At June 30, 2000, the SERS's net assets available for payment of health care benefits was \$252.3 million, at cost. The number of participants receiving health care benefits was approximately 50,000.

**NOTE 11 – BONDED DEBT AND OTHER LONG TERM OBLIGATIONS**

Changes in long-term obligations of the School District during the fiscal year were as follows:

<i>General Long-Term Obligations</i>	<i>Balance July 1</i>	<i>Additions</i>	<i>Deletions</i>	<i>Balance June 30</i>
<i>BONDS</i>				
<i>Energy Conservation Bonds, 4.75% maturing on December 1, 2003</i>	\$ 237,279	\$ 0	\$ (55,258)	\$ 182,021
<i>SCHOOL BUS BONDS</i>				
<i>School Bus Acquisition Bonds, 5.00% maturing on April 15, 2002</i>	116,000	0	(57,000)	59,000
<i>School Bus Acquisition Bonds, 5.66% maturing on April 15, 2003</i>	166,000	0	(51,000)	115,000
	<u>282,000</u>	<u>0</u>	<u>(108,000)</u>	<u>174,000</u>
<i>OTHER OBLIGATIONS</i>				
<i>Compensated Absences</i>	1,498,671	1,665,271	(1,498,671)	1,665,271
<i>Employer Pension Obligations</i>	151,036	160,903	(151,036)	160,903
<i>Total</i>	<u>\$ 2,168,986</u>	<u>\$ 1,826,174</u>	<u>\$ (1,812,965)</u>	<u>\$ 2,182,195</u>

# Tallmadge City School District

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General Obligation Bonds: General obligation bonds are direct obligations of the School District for which its full faith and credit are pledged for repayment. General obligation bonds are to be repaid from voted and unvoted general property taxes. Property tax monies will be received in and the debt will be repaid from the Bond Retirement Fund.

Compensated Absences: Sick leave benefits will be paid from the fund from which the person is paid. Additions and deletions of accrued vacation and sick leave are shown net since it is impractical for the School District to determine these amounts separately.

Employer Pension Obligations: Employer pension due to the School Employees Retirement System will be paid from the fund from which the person is paid.

The annual requirements to amortize all bonds outstanding as of the end of this fiscal period, including interest payments of \$30,458, are as follows:

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	<i>General Obligation Bonds</i>	
	<hr/>	
2002	\$	190,005
2003		129,947
2004		66,527
Total	\$	<hr/> <u>386,479</u> <hr/>

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## NOTE 12 – JOINTLY GOVERNED ORGANIZATIONS

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### A. Jointly Governed Organizations

Northeast Ohio Network for Educational Technology (NEONET) is the computer service organization or Data Acquisition Site (DAS) used by the School District. NEONET is an association of public school districts in a geographic area determined by the Ohio Department of Education. The Summit County Educational Service Center acts as the fiscal agent for the consortium. The purpose of the consortium is to develop and employ a computer system efficiently and effectively for the needs of the member Boards of Education. All Districts in the consortium are required to pay fees, charges, and assessments as charged. NEONET is governed by a board made up of superintendents from all of the participating districts. An elected Executive Board consisting of five members of the governing board is the managerial body of the consortium and meets on a monthly basis. The School District does not maintain an ongoing financial interest or an ongoing financial responsibility. Payments to NEONET are made from the General Fund. During fiscal year 2001, the School District contributed \$31,754 to NEONET.

The Six District Educational Compact is a jointly governed organization to provide for the vocational and special education needs of the students of six participating school districts. The six member board consists of the superintendent from each of the participating school districts. Students may attend any vocational or special education class offered by any of the six districts. If a student elects to attend a class offered by a school district other than the school district in which the student resides, the school district of residence pays an instructional fee to the school district that offered the class. Cuyahoga Falls City School District serves as the fiscal agent for this agreement, collecting and distributing payments. The committee exercises total control over the operation of the compact, including budgeting, appropriating, contracting and designating management. All revenues are generated from charges for services.

*Notes to the General Purpose Financial Statements*  
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**B. Public Entity  
Risk Pool**

The school participates in the Ohio School Boards Associates Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund." This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provided administrative, cost control, and actuarial services to the GRP.

**NOTE 13 – SEGMENT INFORMATION – ENTERPRISE FUNDS**

Financial segment information as of and for the year ended June 30, 2001 for the enterprise funds is presented as follows:

<i>Description</i>	<i>Food Service</i>	<i>Uniform School Supply</i>	<i>Total</i>
<i>Operating Revenues</i>	\$ 363,438	\$ 99,026	\$ 462,464
<i>Depreciation Expense</i>	2,916	0	2,916
<i>Operating Income (Loss)</i>	(93,003)	15,575	(77,428)
<i>Operating Grants</i>	83,968	0	83,968
<i>Donated Commodities</i>	18,592	0	18,592
<i>Operating Transfers In</i>	0	1,516	1,516
<i>Net Income (Loss)</i>	21,803	17,091	38,894
<i>Fixed Asset Deletions</i>	6,363	0	6,363
<i>Net Working Capital</i>	200,452	53,149	253,601
<i>Total Assets</i>	328,715	53,149	381,864
<i>Compensated Absences Payable</i>	15,815	0	15,815
<i>Total Equity</i>	286,284	53,149	339,433
<i>Encumbrances Outstanding (Budget Basis) at June 30, 2001</i>	2,508	3,559	6,067

**NOTE 14 – CONTINGENCIES**

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Several claims and lawsuits are pending against the School District. It is management's opinion that the ultimate liability will be covered by insurance, and/or will not have a material effect on the financial statements.

The School District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the School District's management believes such disallowances, if any will be immaterial.

On September 6, 2001, the Ohio Supreme Court issued its latest opinion regarding the State's school funding plan. The decision identified aspects of the current plan that require modification if the plan is to be considered constitutional, including:

- A change in the school districts that are used as the basis for determining the base cost support amount. Any change in the amount of funds distributed to school districts as a result of this change must be retroactive to July 1, 2001, although a time line for distribution is not specified.
- Fully funding parity aid no later than the beginning of fiscal year 2004 rather than fiscal year 2006.

The Supreme Court relinquished jurisdiction over the case based on anticipated compliance with its order.

In general, it is expected that the decision would result in an increase in State funding for most Ohio school districts. However, as of October 2, 2001, the Ohio General Assembly is still analyzing the impact this Supreme Court decision will have on funding for individual school districts. Further, the State of Ohio, in a motion filed September 17, 2001, asked the Court to reconsider and clarify the parts of the decision changing the school districts that are used as the basis for determining the base cost support amount and the requirement that changes be made retroactive to July 1, 2001.

On November 2, 2001, the Court granted this motion for reconsideration. The Court may re-examine and redetermine any issue upon such reconsideration.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this decision and the reconsideration will have on its future State funding and on its financial operations.

**NOTE 15 – STATUTORY RESERVES**

Substitute House Bill 412, as amended, requires the District to “set aside” certain percentages of defined revenues for (1) textbook and instructional materials purchases and (2) capital and maintenance expenditures. As of April 10, 2001, any money on hand in a School District’s budget reserve set-aside account may at the discretion of the Board be left in the account and used by the Board to offset any budget deficit the District may experience in future years. The amendment places special conditions on any refunds or rebates from the Bureau of Workers’ Compensation. These monies are to be used to offset a budget deficit; for school facility construction, renovation or repair; for textbooks or instructional materials; for purchases of school buses; or for teachers’ professional development. It also requires five-year budget projections, amended the fiscal watch and fiscal emergency statutes, created a state school district solvency fund, and amended “spending reserve” provisions. During the fiscal year June 30, 2001, the reserve activity (GAAP-basis) was as follows:

	<i>Textbook</i>	<i>Capital</i>	<i>Budget</i>	<i>Total</i>
	<i>Reserve</i>	<i>Maintenance</i>	<i>Reserve</i>	
	<i>Reserve</i>	<i>Reserve</i>	<i>Reserve</i>	<i>Reserve</i>
<i>Set-Aside Cash Balance as of June 30, 2000</i>	\$ 0	\$ 0	\$ 224,107	\$ 224,107
<i>Current Year Set-Aside Requirements</i>	482,154	482,154	0	964,308
<i>Current Year Offset</i>	0	0	0	0
<i>Qualifying Disbursements</i>	(761,284)	(587,825)	0	(1,349,109)
<i>Returned to the general fund unrestricted balance</i>	0	0	(133,727)	(133,727)
<i>Total</i>	<u>(279,130)</u>	<u>(105,671)</u>	<u>90,380</u>	
<i>Cash Balance Carried Forward to Next Year</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 90,380</u>	
<i>Balance to Carry Forward</i>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 90,380</u>	
<i>Amount of Restricted Cash</i>				<u>\$ 90,380</u>

**NOTE 16 – CHANGES IN ACCOUNTING PRINCIPLES AND RESTATEMENT OF FUND BALANCE**

Changes in accounting principles for fiscal year 2001, the District has implemented GASB Statement No. 33, “Accounting and Financial Reporting for Nonexchange Transactions”, and GASB Statement No. 36, “Recipient Reporting for Certain Shared Nonexchange Revenues.” At June 30, 2000 there was no effect on fund balance as a result of this implementation.

*Combining, Individual Fund &*

*Account Group*

*Financial Statements & Schedules*



## ***GENERAL FUND***

The General Fund is used to account for resources traditionally associated with a school district which are not required to legally or by sound financial management be accounted for in another fund. These activities include, but are not limited to, general instruction, pupil services, operation, and maintenance of facilities, student transportation, and the administration.

**Tallmadge City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 10,220,911	\$ 9,913,910	\$ (307,001)
Intergovernmental	7,522,249	7,296,306	(225,943)
Investment Income	239,616	232,419	(7,197)
Tuition and Fees	195,143	189,282	(5,861)
Rentals	46,180	44,793	(1,387)
Miscellaneous	7,369	7,148	(221)
<b>Total Revenues</b>	<b>18,231,468</b>	<b>17,683,858</b>	<b>(547,610)</b>
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	6,483,496	6,269,176	214,320
Fringe Benefits	2,289,168	2,057,556	231,612
Purchased Services	1,604,384	1,593,126	11,258
Materials and Supplies	478,489	427,202	51,287
Capital Outlay - New	170,678	120,975	49,703
Capital Outlay - Replacement	34,053	27,055	6,998
<b>Total Regular</b>	<b>11,060,268</b>	<b>10,495,090</b>	<b>565,178</b>
Special:			
Salaries and Wages	1,187,351	1,087,747	99,604
Fringe Benefits	352,675	298,381	54,294
Purchased Services	1,000	122	878
Materials and Supplies	26,570	21,870	4,700
Capital Outlay - New	9,026	2,280	6,746
Capital Outlay - Replacement	3,610	832	2,778
<b>Total Special</b>	<b>1,580,232</b>	<b>1,411,232</b>	<b>169,000</b>
Vocational:			
Salaries and Wages	398,662	378,212	20,450
Fringe Benefits	116,961	102,225	14,736
Purchased Services	14,375	9,569	4,806
Materials and Supplies	7,314	6,461	853
Capital Outlay - New	888	850	38
Capital Outlay - Replacement	1,760	1,595	165
<b>Total Vocational</b>	<b>539,960</b>	<b>498,912</b>	<b>41,048</b>
Adult/Continuing:			
Salaries and Wages	19,054	19,054	0
<b>Total Adult/Continuing</b>	<b>19,054</b>	<b>19,054</b>	<b>0</b>
<b>Total Instruction</b>	<b>13,199,514</b>	<b>12,424,288</b>	<b>775,226</b>

(continued)

**Tallmadge City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	795,193	744,504	50,689
Fringe Benefits	227,496	211,696	15,800
Purchased Services	54,508	13,008	41,500
Materials and Supplies	66,921	61,607	5,314
Capital Outlay - New	1,008	68	940
Capital Outlay - Replacement	962	462	500
Total Pupils	<u>1,146,088</u>	<u>1,031,345</u>	<u>114,743</u>
Instructional Staff:			
Salaries and Wages	304,252	267,436	36,816
Fringe Benefits	73,220	57,410	15,810
Purchased Services	40,986	24,240	16,746
Materials and Supplies	61,921	47,872	14,049
Capital Outlay - New	5,209	4,552	657
Capital Outlay - Replacement	1,000	0	1,000
Other	562	532	30
Total Instructional Staff	<u>487,150</u>	<u>402,042</u>	<u>85,108</u>
Board of Education:			
Salaries and Wages	7,600	7,600	0
Fringe Benefits	2,708	1,298	1,410
Purchased Services	10,500	7,175	3,325
Materials and Supplies	684	609	75
Other	3,785	3,785	0
Total Board of Education	<u>25,277</u>	<u>20,467</u>	<u>4,810</u>
Administration:			
Salaries and Wages	956,671	892,013	64,658
Fringe Benefits	302,903	264,933	37,970
Purchased Services	242,665	197,911	44,754
Materials and Supplies	37,827	23,153	14,674
Capital Outlay - New	260	0	260
Capital Outlay - Replacement	1,620	1,257	363
Other	65,152	48,860	16,292
Total Administration	<u>1,607,098</u>	<u>1,428,127</u>	<u>178,971</u>
Fiscal:			
Salaries and Wages	193,846	177,795	16,051
Fringe Benefits	63,557	59,338	4,219
Purchased Services	42,344	35,601	6,743
Materials and Supplies	6,635	6,458	177
Capital Outlay - New	750	0	750
Capital Outlay - Replacement	500	0	500
Other	265,025	263,602	1,423
Total Fiscal	<u>572,657</u>	<u>542,794</u>	<u>29,863</u>

**Tallmadge City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Business:</b>			
Salaries and Wages	78,485	78,285	200
Fringe Benefits	27,596	26,566	1,030
Purchased Services	4,161	2,590	1,571
Materials and Supplies	1,535	1,405	130
Capital Outlay - New	1,000	212	788
Capital Outlay - Replacement	900	0	900
<b>Total Business</b>	<b>113,677</b>	<b>109,058</b>	<b>4,619</b>
<b>Operation and Maintenance of Plant:</b>			
Salaries and Wages	612,324	584,955	27,369
Fringe Benefits	195,399	185,551	9,848
Purchased Services	710,992	646,959	64,033
Materials and Supplies	105,165	84,773	20,392
Capital Outlay - New	5,120	597	4,523
Capital Outlay - Replacement	4,800	2,869	1,931
<b>Total Operation and Maintenance of Plant</b>	<b>1,633,800</b>	<b>1,505,704</b>	<b>128,096</b>
<b>Pupil Transportation:</b>			
Salaries and Wages	663,776	620,833	42,943
Fringe Benefits	174,748	170,384	4,364
Purchased Services	44,576	27,830	16,746
Materials and Supplies	138,923	132,864	6,059
Capital Outlay - New	2,000	0	2,000
Capital Outlay - Replacement	1,500	0	1,500
Other	143,516	107,769	35,747
<b>Total Pupil Transportation</b>	<b>1,169,039</b>	<b>1,059,680</b>	<b>109,359</b>
<b>Central:</b>			
Salaries and Wages	40,717	40,549	168
Fringe Benefits	15,384	14,136	1,248
Purchased Services	128,851	125,524	3,327
Materials and Supplies	2,206	550	1,656
Capital Outlay - Replacement	665	0	665
<b>Total Central</b>	<b>187,823</b>	<b>180,759</b>	<b>7,064</b>
<b>Total Support Services</b>	<b>6,942,609</b>	<b>6,279,976</b>	<b>662,633</b>
<b>Extracurricular Activities:</b>			
<b>Academic and Subject Oriented Activities:</b>			
Salaries and Wages	125,574	119,028	6,546
Fringe Benefits	21,200	17,816	3,384
Purchased Services	560	560	0
Materials and Supplies	50	50	0
Other	3,130	2,618	512
<b>Total Academic and Subject Oriented Activities</b>	<b>150,514</b>	<b>140,072</b>	<b>10,442</b>

(continued)

**Tallmadge City School District**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance -**  
**Budget and Actual - General Fund**  
**For the Fiscal Year Ended June 30, 2001**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Sports Oriented Activities:</b>			
Salaries and Wages	271,598	254,948	16,650
Fringe Benefits	59,763	53,337	6,426
Purchased Services	32,382	31,364	1,018
Materials and Supplies	16,160	15,030	1,130
Capital Outlay - Replacement	5,019	5,014	5
<b>Total Sports Oriented Activities</b>	<b>384,922</b>	<b>359,693</b>	<b>25,229</b>
<b>School and Public Service Co-Curricular Activities:</b>			
Purchased Services	2,140	1,639	501
Materials and Supplies	414	6	408
<b>Total School and Public Service Co-Curricular Activities</b>	<b>2,554</b>	<b>1,645</b>	<b>909</b>
<b>Total Extracurricular Activities</b>	<b>537,990</b>	<b>501,410</b>	<b>36,580</b>
<b>Capital Outlay:</b>			
<b>Facilities Acquisitions and Construction Services:</b>			
<b>Site Improvement Services:</b>			
Other	5,000	4,536	464
<b>Total Site Improvements Services</b>	<b>5,000</b>	<b>4,536</b>	<b>464</b>
<b>Total Capital Outlay</b>	<b>5,000</b>	<b>4,536</b>	<b>464</b>
<b>Debt Service:</b>			
Interest and Fiscal Charges	13,962	13,885	77
<b>Total Debt Service</b>	<b>13,962</b>	<b>13,885</b>	<b>77</b>
<b>Total Expenditures</b>	<b>20,699,075</b>	<b>19,224,095</b>	<b>1,474,980</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(2,467,607)</b>	<b>(1,540,237)</b>	<b>927,370</b>
<b>Other Financing Sources (Uses):</b>			
Proceeds from Sale of Assets	164	159	(5)
Refund of Prior Year Expenditures	115,549	112,078	(3,471)
Advances Out	(10,000)	0	10,000
Operating Transfers In	404,389	392,243	(12,146)
Operating Transfers Out	(502,540)	(201,937)	300,603
<b>Total Other Financing Sources (Uses)</b>	<b>7,562</b>	<b>302,543</b>	<b>294,981</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(2,460,045)</b>	<b>(1,237,694)</b>	<b>1,222,351</b>
<b>Fund Balance (Deficit) at Beginning of Year</b>	<b>1,670,728</b>	<b>1,670,728</b>	<b>0</b>
<b>Prior Year Encumbrances Appropriated</b>	<b>575,309</b>	<b>575,309</b>	<b>0</b>
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$ (214,008)</b>	<b>\$ 1,008,343</b>	<b>\$ 1,222,351</b>

## ***SPECIAL REVENUE FUNDS***

The Special Revenue Funds are used to account for the proceeds of specific sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The title of each special revenue fund is descriptive of the activities accounted for therein. The special revenue funds are:

*Emergency Levy*: to account for the proceeds of an emergency operating levy. Originally passed in 1978 and renewed for five-year terms 1981, 1986, 1991, 1996, and 2001. Expenditures in this fund are not restricted to specific purposes.

*Public School Support*: To account for specific local revenue sources (other than taxes) generated by individual school buildings (i.e. sales of pictures, profits from vending machines, etc.). Expenditures include field trips, materials, equipment, and other items to supplement co-curricular and extra-curricular programs.

*Miscellaneous State Grants*: To account for various monies received from state agencies which are not classified elsewhere.

*Underground Storage Tanks*: To account for the financial responsibility rules of the State Fire Marshall to cover deductible.

*Venture Capital Grant*: To account for state funds received by individual school buildings that are to be used to implement school improvement models, research-based instructional programs, and staff development activities.

*Athletics*: To account for student activity programs which have a student participation in the activity, but do not have student management of the programs. This fund includes athletic programs as well as band, cheerleaders, drama clubs, and other similar types of activities.

*Auxiliary Services*: To account for state funds which provide services and materials to students attending non-public schools within the boundaries of the District as provided by state law.

*Career Development*: A fund provided to account for monies received and expended in conjunction with Vocational Education Career Development projects funded by the State of Ohio, Ohio Department of Education, and Division of Vocational Education.

*Teacher Development*: To account for state revenues used to assist teachers in gaining new skills and becoming familiar with new teaching methodologies. Also, to account for monies received and expended in conjunction with Vocational Education Career Development projects funded by the State of Ohio, Ohio Department of Education, Division of Vocational Education.

*Excellence in Education*: To account for state revenues used for pupil competency assessment and instructional development in English Composition, Mathematics, and Reading as required by the minimum standards for Ohio Schools.

## ***SPECIAL REVENUE FUNDS (continued)***

Management Information System: To account for state funds provided to assist the School District in implementing a staff, student, and financial reporting system as mandated by the Omnibus Education Reform Act of 1989.

Entry Year Programs: To implement entry-year programs pursuant to division (T) of section 3317.024 of the Revised Code.

Disadvantaged Pupil Impact Aid (DPIA): To account for state funds which provide instructional programs and materials for disadvantaged students

Network Connectivity: A fund provided to account for money appropriated for Ohio Educational Computer Network Connections.

Schoolnet Professional Development: A fund provided to account for a limited number of professional development subsidy grants.

Instructional Material Subsidy Fund: To account for monies received from the state for textbooks, instructional software, instructional materials, and any other materials the district deems to be helpful in providing appropriate instruction to students in the following subject areas: reading, writing, mathematics, science and citizenship.

Ohio Reads: A fund intended 1) to improve reading outcomes, especially on the fourth grade reading proficiency test and 2) for volunteer coordinators in public school buildings, for educational service centers for costs associated with volunteer coordination, for background checks for volunteers, to evaluate the Ohio Reads Program, and for operating expenses associated with administering the program.

Summer Intervention: A fund used to account for summer intervention services satisfying criteria defined in division (E) of section 3313.608 of the Revised Code.

Miscellaneous State Grants: A fund used to account for various monies received from state agencies which are not classified elsewhere. A separate special cost center must be used for each grant and be approved by the Auditor of State.

## ***SPECIAL REVENUE FUNDS (continued)***

*Title II /Eisenhower Grant:* To account for federal funds issued for use in the training of teachers in new techniques and methodologies in the areas of mathematics and science.

*Title VI-B Program:* To account for federal funds for the provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels; assist in the training of teachers, supervisors and other specialists in providing educational services to the handicapped.

*Vocational Education:* To account for federal funds used in the development of vocational education programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, cooperative education, advisory committees, and work-study projects.

*Title I:* To account for federal funds for services provided to meet special educational needs of educationally deprived children.

*Title VI:* To account for federal funds to provide programs for at-risk students; instructional materials to improve the quality of instruction; programs of professional development programs to enhance personal excellence of students and student achievement.

*Drug Free School Program:* To account for federal funds for the establishment, operation and improvement programs of drug abuse prevention, early intervention, rehabilitation referral and education in schools.

*E-Rate:* A fund used to account for a federal grant which is paid directly to the telecommunication service provider.

*Miscellaneous Federal Grants:* To account for various monies received through state agencies from the federal government or directly from the federal government, which are not classified elsewhere.



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**Tallmadge City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2001**

	Emergency Levy	Public School Support	Other Grants	Underground Storage Tanks	Venture Capital Grant
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 3,557	\$ 58,364	\$ 930	\$ 35,479	\$ 29,794
Receivables:					
Taxes	255,809	0	0	0	0
Intergovernmental	0	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 259,366</u>	<u>\$ 58,364</u>	<u>\$ 930</u>	<u>\$ 35,479</u>	<u>\$ 29,794</u>
<u>Liabilities and Fund Equity:</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 350
Accrued Wages and Benefits	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	0
Deferred Revenue	248,978	0	0	0	0
Total Liabilities	<hr/> 248,978	<hr/> 0	<hr/> 0	<hr/> 0	<hr/> 350
<u>Fund Equity (Deficit):</u>					
<u>Fund Balance:</u>					
Reserved for Encumbrances	0	296	0	0	515
Reserved for Tax Revenue	6,831	0	0	0	0
<u>Unreserved:</u>					
Undesignated	3,557	58,068	930	35,479	28,929
Total Fund Equity and Other Credits	<hr/> 10,388	<hr/> 58,364	<hr/> 930	<hr/> 35,479	<hr/> 29,444
Total Liabilities and Fund Equity (Deficit)	<u>\$ 259,366</u>	<u>\$ 58,364</u>	<u>\$ 930</u>	<u>\$ 35,479</u>	<u>\$ 29,794</u>

Athletics	Auxiliary Services	Career Development	Teacher Development	Excellence in Education	Management Information Systems	Entry Year Programs	Disadvantaged Pupil Impact Act
\$ 49,322	\$ 13,996	\$ 1,000	\$ 24,595	\$ 20,768	\$ 10,982	\$ 30,402	\$ 4,624
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>\$ 49,322</u>	<u>\$ 13,996</u>	<u>\$ 1,000</u>	<u>\$ 24,595</u>	<u>\$ 20,768</u>	<u>\$ 10,982</u>	<u>\$ 30,402</u>	<u>\$ 4,624</u>
\$ 1,701	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
<u>1,701</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,376	13,869	0	30	0	0	1,302	75
0	0	0	0	0	0	0	0
<u>46,245</u>	<u>127</u>	<u>1,000</u>	<u>24,565</u>	<u>20,768</u>	<u>10,982</u>	<u>29,100</u>	<u>4,549</u>
<u>47,621</u>	<u>13,996</u>	<u>1,000</u>	<u>24,595</u>	<u>20,768</u>	<u>10,982</u>	<u>30,402</u>	<u>4,624</u>
<u>\$ 49,322</u>	<u>\$ 13,996</u>	<u>\$ 1,000</u>	<u>\$ 24,595</u>	<u>\$ 20,768</u>	<u>\$ 10,982</u>	<u>\$ 30,402</u>	<u>\$ 4,624</u>

(continued)

**Tallmadge City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2001**

	Network Connectivity	Schoolnet Professional Development	Instructional Material Subsidy	Ohio Reads	Summer Intervention
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 148	\$ 5,936	\$ 972	\$ 61,062	\$ 10,957
Receivables:					
Taxes	0	0	0	0	0
Intergovernmental	0	2,000	0	0	0
<b>Total Assets</b>	<b>\$ 148</b>	<b>\$ 7,936</b>	<b>\$ 972</b>	<b>\$ 61,062</b>	<b>\$ 10,957</b>
<u>Liabilities and Fund Equity:</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 9,600	\$ 0
Accrued Wages and Benefits	0	0	0	0	0
Intergovernmental Payable	0	0	0	0	0
Deferred Revenue	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,600</b>	<b>0</b>
<u>Fund Equity (Deficit):</u>					
Fund Balance:					
Reserved for Encumbrances	0	0	0	51,462	0
Reserved for Tax Revenue	0	0	0	0	0
Unreserved:					
Undesignated	148	7,936	972	0	10,957
<b>Total Fund Equity and Other Credits</b>	<b>148</b>	<b>7,936</b>	<b>972</b>	<b>51,462</b>	<b>10,957</b>
<b>Total Liabilities and Fund Equity (Deficit)</b>	<b>\$ 148</b>	<b>\$ 7,936</b>	<b>\$ 972</b>	<b>\$ 61,062</b>	<b>\$ 10,957</b>

Miscellaneous State Grants	Title II	Title VI-B	Vocational Education	Title I	Title VI	Drug Free School
\$ 2,830	\$ 8,404	\$ 39,095	\$ 16,629	\$ 1,256	\$ 2,761	\$ 522
0	0	0	0	0	0	0
0	896	0	0	17,482	0	0
<u>\$ 2,830</u>	<u>\$ 9,300</u>	<u>\$ 39,095</u>	<u>\$ 16,629</u>	<u>\$ 18,738</u>	<u>\$ 2,761</u>	<u>\$ 522</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 59
0	0	8,569	0	20,183	0	0
0	0	2,804	0	6,647	0	0
0	0	0	0	0	0	0
0	0	11,373	0	26,830	0	59
2,808	0	12,918	0	0	0	149
0	0	0	0	0	0	0
22	9,300	14,804	16,629	(8,092)	2,761	314
<u>2,830</u>	<u>9,300</u>	<u>27,722</u>	<u>16,629</u>	<u>(8,092)</u>	<u>2,761</u>	<u>463</u>
<u>\$ 2,830</u>	<u>\$ 9,300</u>	<u>\$ 39,095</u>	<u>\$ 16,629</u>	<u>\$ 18,738</u>	<u>\$ 2,761</u>	<u>\$ 522</u>

(continued)

**Tallmadge City School District**  
**Combining Balance Sheet**  
**All Special Revenue Funds**  
**June 30, 2001**

	E-Rate	Classroom Reduction	Miscellaneous Federal Grants	Totals
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 0	\$ 4,594	\$ 223,116	\$ 662,095
<u>Receivables:</u>				
Taxes	0	0	0	255,809
Intergovernmental Receivable	0	0	420,989	441,367
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 0</u>	<u>\$ 4,594</u>	<u>\$ 644,105</u>	<u>\$ 1,359,271</u>
<u>Liabilities and Fund Equity:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 11,710
Accrued Wages and Benefits	0	0	9,771	38,523
Intergovernmental Payable	0	0	3,198	12,649
Deferred Revenue	0	0	210,495	459,473
Total Liabilities	<hr/>	<hr/>	<hr/>	<hr/>
	0	0	223,464	522,355
<u>Fund Equity (Deficit):</u>				
<u>Fund Balance:</u>				
Reserved for Encumbrances	0	0	12,157	96,957
Reserved for Tax Revenue	0	0	0	6,831
<u>Unreserved:</u>				
Undesignated	0	4,594	408,484	733,128
Total Fund Equity and Other Credits	<hr/>	<hr/>	<hr/>	<hr/>
	0	4,594	420,641	836,916
Total Liabilities and Fund Equity (Deficit)	<u>\$ 0</u>	<u>\$ 4,594</u>	<u>\$ 644,105</u>	<u>\$ 1,359,271</u>

**Tallmadge City School District**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**All Special Revenue Funds**  
**For the Year Ended June 30, 2001**

	Emergency Levy	Public School Support	Other Grants	Underground Storage Tanks	Venture Capital Grant	Athletics
<u>Revenues:</u>						
Taxes	\$ 206,703	\$ 0	\$ 0	\$ 0	\$ 25,000	\$ 0
Intergovernmental	50,608	0	1,000	0	0	0
Tuition and Fees	0	80,440	0	0	0	0
Extracurricular Activities	0	63,390	1,250	0	0	159,786
Miscellaneous	0	2,037	0	0	0	0
Total Revenues	<u>257,311</u>	<u>145,867</u>	<u>2,250</u>	<u>0</u>	<u>25,000</u>	<u>159,786</u>
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	0	542	2,804	0	26,443	0
Special	0	0	0	0	0	0
Vocational	0	0	0	0	50	0
Support Services:						
Pupils	0	2,340	0	0	0	0
Instructional Staff	0	0	0	0	0	0
Administration	0	48,326	0	0	0	0
Operation and Maintenance of Plant	0	0	0	1,200	0	0
Pupil Transportation	0	82,023	0	0	0	0
Operation of Non-Instructional Services	0	0	0	0	0	0
Extracurricular Activities	0	2,145	0	0	0	149,858
Total Expenditures	<u>0</u>	<u>135,376</u>	<u>2,804</u>	<u>1,200</u>	<u>26,493</u>	<u>149,858</u>
Excess of Revenues Over (Under) Expenditures	257,311	10,491	(554)	(1,200)	(1,493)	9,928
<u>Other Financing Sources (Uses):</u>						
Operating Transfers Out	<u>(246,923)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(246,923)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	10,388	10,491	(554)	(1,200)	(1,493)	9,928
Fund Balance (Deficit) at Beginning of Year	<u>0</u>	<u>47,873</u>	<u>1,484</u>	<u>36,679</u>	<u>30,937</u>	<u>37,693</u>
Fund Balance (Deficit) at End of Year	<u>\$ 10,388</u>	<u>\$ 58,364</u>	<u>\$ 930</u>	<u>\$ 35,479</u>	<u>\$ 29,444</u>	<u>\$ 47,621</u>

(continued)

**Tallmadge City School District**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**All Special Revenue Funds**  
**For the Year Ended June 30, 2001**

	Auxiliary Services	Career Development	Teacher Development	Excellence in Education	Management Information Systems	Entry Year Programs
<u>Revenues:</u>						
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Intergovernmental	28,548	0	14,002	10,349	20,285	43,007
Tuition and Fees	0	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0
Total Revenues	<u>28,548</u>	<u>0</u>	<u>14,002</u>	<u>10,349</u>	<u>20,285</u>	<u>43,007</u>
<u>Expenditures:</u>						
Current:						
Instruction:						
Regular	0	0	0	11,890	0	10,498
Special	0	(1,000)	0	0	0	0
Vocational	0	0	0	0	0	0
Support Services:						
Pupils	0	0	0	0	26,188	0
Instructional Staff	0	0	21,921	0	0	2,107
Administration	0	0	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0	0	0
Pupil Transportation	0	0	0	0	0	0
Operation of Non-Instructional Services	27,296	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0	0
Total Expenditures	<u>27,296</u>	<u>(1,000)</u>	<u>21,921</u>	<u>11,890</u>	<u>26,188</u>	<u>12,605</u>
Excess of Revenues Over (Under) Expenditures	1,252	1,000	(7,919)	(1,541)	(5,903)	30,402
<u>Other Financing Sources (Uses):</u>						
Operating Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,252	1,000	(7,919)	(1,541)	(5,903)	30,402
Fund Balance (Deficit) at Beginning of Year	<u>12,744</u>	<u>0</u>	<u>32,514</u>	<u>22,309</u>	<u>16,885</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 13,996</u>	<u>\$ 1,000</u>	<u>\$ 24,595</u>	<u>\$ 20,768</u>	<u>\$ 10,982</u>	<u>\$ 30,402</u>



Disadvantaged Pupil Impact Act	Network Connectivity	Schoolnet Professional Development	Instructional Material Subsidy	Ohio Reads	Summer Intervention	Other Grants	Title II	Title VI-B	Vocational Education
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
20,180	0	6,000	0	55,745	10,957	6,812	15,916	167,141	4,420
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
<u>20,180</u>	<u>0</u>	<u>6,000</u>	<u>0</u>	<u>55,745</u>	<u>10,957</u>	<u>6,812</u>	<u>15,916</u>	<u>167,141</u>	<u>4,420</u>
17,280	0	0	0	30,883	0	0	0	0	(324)
0	0	0	0	0	0	0	0	4,755	0
0	0	0	0	0	0	0	0	0	5,301
0	0	0	0	0	0	233	0	82,419	0
0	0	2,064	0	23,007	0	0	13,457	48,150	0
0	0	0	0	7,000	0	959	0	13,770	0
0	0	0	0	0	0	3,368	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
<u>17,280</u>	<u>0</u>	<u>2,064</u>	<u>0</u>	<u>60,890</u>	<u>0</u>	<u>4,560</u>	<u>13,457</u>	<u>149,094</u>	<u>4,977</u>
2,900	0	3,936	0	(5,145)	10,957	2,252	2,459	18,047	(557)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,900	0	3,936	0	(5,145)	10,957	2,252	2,459	18,047	(557)
<u>1,724</u>	<u>148</u>	<u>4,000</u>	<u>972</u>	<u>56,607</u>	<u>0</u>	<u>578</u>	<u>6,841</u>	<u>9,675</u>	<u>17,186</u>
<u>\$ 4,624</u>	<u>\$ 148</u>	<u>\$ 7,936</u>	<u>\$ 972</u>	<u>\$ 51,462</u>	<u>\$ 10,957</u>	<u>\$ 2,830</u>	<u>\$ 9,300</u>	<u>\$ 27,722</u>	<u>\$ 16,629</u>

(continued)

**Tallmadge City School District**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**All Special Revenue Funds**  
**For the Year Ended June 30, 2001**

	Title I	Title VI	Drug Free School	E-Rate	Classroom Reduction	Miscellaneous Federal Grants	Totals
<b>Revenues:</b>							
Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 231,703
Intergovernmental	129,308	6,365	11,111	11,426	35,603	605,446	1,254,229
Tuition and Fees	0	0	0	0	0	0	80,440
Extracurricular Activities	0	0	0	0	0	0	224,426
Miscellaneous	0	0	0	0	0	0	2,037
<b>Total Revenues</b>	<b>129,308</b>	<b>6,365</b>	<b>11,111</b>	<b>11,426</b>	<b>35,603</b>	<b>605,446</b>	<b>1,792,835</b>
<b>Expenditures:</b>							
<b>Current:</b>							
<b>Instruction:</b>							
Regular	0	14,305	0	0	31,009	104,249	249,579
Special	142,199	0	0	0	0	0	145,954
Vocational	0	0	0	0	0	0	5,351
<b>Support Services:</b>							
Pupils	0	0	4,440	0	0	0	115,620
Instructional Staff	0	0	0	0	0	85,946	196,652
Administration	0	0	6,000	0	0	7,488	83,543
Operation and Maintenance of Plant	0	0	0	0	0	0	4,568
Pupil Transportation	0	0	0	0	0	0	82,023
Operation of Non-Instructional Services	0	371	208	0	0	0	27,875
Extracurricular Activities	0	0	0	0	0	0	152,003
<b>Total Expenditures</b>	<b>142,199</b>	<b>14,676</b>	<b>10,648</b>	<b>0</b>	<b>31,009</b>	<b>197,683</b>	<b>1,063,168</b>
Excess of Revenues Over (Under) Expenditures	(12,891)	(8,311)	463	11,426	4,594	407,763	729,667
<b>Other Financing Sources (Uses):</b>							
Operating Transfers Out	0	0	0	(11,426)	0	0	(258,349)
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(11,426)</b>	<b>0</b>	<b>0</b>	<b>(258,349)</b>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(12,891)	(8,311)	463	0	4,594	407,763	471,318
Fund Balance (Deficit) at Beginning of Year	4,799	11,072	0	0	0	12,878	365,598
Fund Balance (Deficit) at End of Year	\$ (8,092)	\$ 2,761	\$ 463	\$ 0	\$ 4,594	\$ 420,641	\$ 836,916

**Tallmadge City School District**  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
(Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001

**Emergency Levy**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 199,872	\$ 199,872	\$ 0
Intergovernmental	50,608	50,608	0
Total Revenues	<u>250,480</u>	<u>250,480</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Fringe Benefits	27,871	0	27,871
Total Regular	<u>27,871</u>	<u>0</u>	<u>27,871</u>
Total Instruction	<u>27,871</u>	<u>0</u>	<u>27,871</u>
Total Expenditures	<u>27,871</u>	<u>0</u>	<u>27,871</u>
Excess of Revenues Over (Under) Expenditures	<u>222,609</u>	<u>250,480</u>	<u>27,871</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(246,923)</u>	<u>(246,923)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(246,923)</u>	<u>(246,923)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(24,314)	3,557	27,871
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ (24,314)</u>	<u>\$ 3,557</u>	<u>\$ 27,871</u>

**Tallmadge City School District**

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**Public School Support**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Tuition and Fees	\$ 81,470	\$ 80,440	\$ (1,030)
Extracurricular Activities	64,201	63,390	(811)
Miscellaneous	2,063	2,037	(26)
<b>Total Revenues</b>	<b>147,734</b>	<b>145,867</b>	<b>(1,867)</b>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>Instruction:</b>			
<b>Regular:</b>			
Purchased Services	600	0	600
Materials and Supplies	3,491	542	2,949
<b>Total Regular</b>	<b>4,091</b>	<b>542</b>	<b>3,549</b>
<b>Vocational:</b>			
Materials and Supplies	1,250	0	1,250
<b>Total Vocational</b>	<b>1,250</b>	<b>0</b>	<b>1,250</b>
<b>Total Instruction</b>	<b>5,341</b>	<b>542</b>	<b>4,799</b>
<b>Support Services:</b>			
<b>Pupils:</b>			
Salaries and Wages	305	305	0
Purchased Services	9,995	1,770	8,225
Materials and Supplies	350	265	85
<b>Total Pupils</b>	<b>10,650</b>	<b>2,340</b>	<b>8,310</b>
<b>Instructional Staff:</b>			
Materials and Supplies	1,495	0	1,495
<b>Total Instructional Staff</b>	<b>1,495</b>	<b>0</b>	<b>1,495</b>
<b>Administration:</b>			
Purchased Services	650	304	346
Materials and Supplies	78,104	46,486	31,618
Other	2,150	1,748	402
<b>Total Administration</b>	<b>80,904</b>	<b>48,538</b>	<b>32,366</b>
<b>Pupil Transportation:</b>			
Purchased Services	89,565	82,108	7,457
<b>Total Pupil Transportation</b>	<b>89,565</b>	<b>82,108</b>	<b>7,457</b>
<b>Total Support Services</b>	<b>182,614</b>	<b>132,986</b>	<b>49,628</b>

**Tallmadge City School District**

Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
(Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001

**Public School Support**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities:			
Sports Oriented Activities:			
Materials and Supplies	1,489	1,489	0
Capital Outlay - New	1,000	656	344
Total Sports Oriented Activities	<u>2,489</u>	<u>2,145</u>	<u>344</u>
 Total Extracurricular Activities	 <u>2,489</u>	 <u>2,145</u>	 <u>344</u>
 Total Expenditures	 <u>190,444</u>	 <u>135,673</u>	 <u>54,771</u>
 Excess of Revenues Over (Under) Expenditures	 (42,710)	 10,194	 52,904
 Fund Balance (Deficit) at Beginning of Year	 46,333	 46,333	 0
 Prior Year Encumbrances Appropriated	 <u>1,540</u>	 <u>1,540</u>	 <u>0</u>
 Fund Balance (Deficit) at End of Year	 <u>\$ 5,163</u>	 <u>\$ 58,067</u>	 <u>\$ 52,904</u>

**Tallmadge City School District**  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

	<b>Other Grants</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 1,686	\$ 1,000	\$ (686)
Extracurricular Activities	2,107	1,250	(857)
<b>Total Revenues</b>	<b>3,793</b>	<b>2,250</b>	<b>(1,543)</b>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	271	250	21
Purchased Services	1,675	1,375	300
Materials and Supplies	1,526	632	894
Capital Outlay - New	648	0	648
Other	994	619	375
<b>Total Regular</b>	<b>5,114</b>	<b>2,876</b>	<b>2,238</b>
<b>Total Instruction</b>	<b>5,114</b>	<b>2,876</b>	<b>2,238</b>
Support Services:			
Instructional Staff:			
Purchased Services	29	0	29
<b>Total Instructional Staff</b>	<b>29</b>	<b>0</b>	<b>29</b>
<b>Total Support Services</b>	<b>29</b>	<b>0</b>	<b>29</b>
<b>Total Expenditures</b>	<b>5,143</b>	<b>2,876</b>	<b>2,267</b>
Excess of Revenues Over (Under) Expenditures	(1,350)	(626)	724
Fund Balance (Deficit) at Beginning of Year	13	13	0
Prior Year Encumbrances Appropriated	1,544	1,544	0
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$ 207</b>	<b>\$ 931</b>	<b>\$ 724</b>

**Tallmadge City School District**  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**Underground Storage Tanks**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Revenues	\$ 0	\$ 0	\$ 0
<u>Expenditures:</u>			
Current:			
Operation and Maintenance of Plant:			
Purchased Services	36,679	1,200	35,479
Total Operation and Maintenance of Plant	36,679	1,200	35,479
Total Expenditures	36,679	1,200	35,479
Excess of Revenues Over (Under) Expenditures	(36,679)	(1,200)	35,479
Fund Balance (Deficit) at Beginning of Year	36,679	36,679	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ 0</u>	<u>\$ 35,479</u>	<u>\$ 35,479</u>

**Tallmadge City School District**  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**Venture Capital Grant**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 55,936	\$ 25,000	\$ (30,936)
Total Revenues	<u>55,936</u>	<u>25,000</u>	<u>(30,936)</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	75,880	4,656	71,224
Purchased Services	43,603	15,823	27,780
Materials and Supplies	24,898	6,529	18,369
Total Regular	<u>144,381</u>	<u>27,008</u>	<u>117,373</u>
Total Instruction	<u>144,381</u>	<u>27,008</u>	<u>117,373</u>
Total Expenditures	<u>144,381</u>	<u>27,008</u>	<u>117,373</u>
Excess of Revenues Over (Under) Expenditures	(88,445)	(2,008)	86,437
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>30,937</u>	<u>30,937</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ (57,508)</u>	<u>\$ 28,929</u>	<u>\$ 86,437</u>



**Tallmadge City School District**  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
(Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001

**Athletics**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Extracurricular Activities	\$ 173,517	\$ 159,786	\$ (13,731)
Total Revenues	<u>173,517</u>	<u>159,786</u>	<u>(13,731)</u>
<u>Expenditures:</u>			
Current:			
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	500	200	300
Purchased Services	25,810	23,819	1,991
Materials and Supplies	5,272	2,600	2,672
Other	1,159	685	474
Total Academic and Subject Oriented Activities	<u>32,741</u>	<u>27,304</u>	<u>5,437</u>
Sports Oriented Activities:			
Salaries and Wages	4,910	4,709	201
Fringe Benefits	732	679	53
Purchased Services	85,216	63,931	21,285
Materials and Supplies	43,893	39,708	4,185
Other	3,500	2,999	501
Total Sports Oriented Activities	<u>138,251</u>	<u>112,026</u>	<u>26,225</u>
School and Public Service Co-Curricular Activities:			
Purchased Services	3,549	2,949	600
Materials and Supplies	24,020	15,904	8,116
Total School and Public Service Co-Curricular Activities	<u>27,569</u>	<u>18,853</u>	<u>8,716</u>
Total Extracurricular Activities	<u>198,561</u>	<u>158,183</u>	<u>40,378</u>
Total Expenditures	<u>198,561</u>	<u>158,183</u>	<u>40,378</u>
Excess of Revenues Over (Under) Expenditures	(25,044)	1,603	26,647
Fund Balance (Deficit) at Beginning of Year	30,788	30,788	0
Prior Year Encumbrances Appropriated	<u>13,853</u>	<u>13,853</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 19,597</u>	<u>\$ 46,244</u>	<u>\$ 26,647</u>

**Tallmadge City School District**  
Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
(Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001

**Auxiliary Services**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 31,179	\$ 28,548	\$ (2,631)
Total Revenues	<u>31,179</u>	<u>28,548</u>	<u>(2,631)</u>
<u>Expenditures:</u>			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	18,638	18,638	0
Fringe Benefits	3,724	3,049	675
Purchased Services	6,499	6,074	425
Materials and Supplies	9,954	6,425	3,529
Capital Outlay - New	6,978	6,978	0
Total Community Services	<u>45,793</u>	<u>41,164</u>	<u>4,629</u>
Total Other Operation of Non-Instructional Services	<u>45,793</u>	<u>41,164</u>	<u>4,629</u>
Total Expenditures	<u>45,793</u>	<u>41,164</u>	<u>4,629</u>
Excess of Revenues Over (Under) Expenditures	(14,614)	(12,616)	1,998
Fund Balance (Deficit) at Beginning of Year	10,114	10,114	0
Prior Year Encumbrances Appropriated	<u>2,631</u>	<u>2,631</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ (1,869)</u>	<u>\$ 129</u>	<u>\$ 1,998</u>

**Tallmadge City School District**  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**Career Development**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Revenues	\$ 0	\$ 0	\$ 0
<u>Expenditures:</u>			
Current:			
Extracurricular Activities:			
School and Public Service Co-Curricular Activities:			
Salaries and Wages	0	0	0
Purchased Services	1,000	0	1,000
Materials and Supplies	0	0	0
Total School and Public Service Co-Curricular Activities	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Total Extracurricular Activities	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Total Expenditures	<u>1,000</u>	<u>0</u>	<u>1,000</u>
Excess of Revenues Over (Under) Expenditures	(1,000)	0	1,000
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u><u>\$ (1,000)</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 1,000</u></u>

**Tallmadge City School District**  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**Teacher Development**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 14,800	\$ 14,002	\$ (798)
Total Revenues	<u>14,800</u>	<u>14,002</u>	<u>(798)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	21,736	8,071	13,665
Purchased Services	21,265	12,812	8,453
Materials and Supplies	1,621	68	1,553
Total Instructional Staff	<u>44,622</u>	<u>20,951</u>	<u>23,671</u>
Total Support Services	<u>44,622</u>	<u>20,951</u>	<u>23,671</u>
Total Expenditures	<u>44,622</u>	<u>20,951</u>	<u>23,671</u>
Excess of Revenues Over (Under) Expenditures	(29,822)	(6,949)	22,873
Fund Balance (Deficit) at Beginning of Year	32,115	32,115	0
Prior Year Encumbrances Appropriated	<u>399</u>	<u>399</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 2,692</u>	<u>\$ 25,565</u>	<u>\$ 22,873</u>

**Tallmadge City School District**  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**Excellence in Education**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 10,567	\$ 10,349	\$ (218)
Total Revenues	<u>10,567</u>	<u>10,349</u>	<u>(218)</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	21,062	11,452	9,610
Materials and Supplies	1,682	438	1,244
Capital Outlay - New	523	0	523
Total Regular	<u>23,267</u>	<u>11,890</u>	<u>11,377</u>
Total Instruction	<u>23,267</u>	<u>11,890</u>	<u>11,377</u>
Total Expenditures	<u>23,267</u>	<u>11,890</u>	<u>11,377</u>
Excess of Revenues Over (Under) Expenditures	(12,700)	(1,541)	11,159
Fund Balance (Deficit) at Beginning of Year	22,090	22,090	0
Prior Year Encumbrances Appropriated	<u>219</u>	<u>219</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 9,609</u>	<u>\$ 20,768</u>	<u>\$ 11,159</u>

**Tallmadge City School District**  
 Schedule of Revenues, Expenditures, and  
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 For the Fiscal Year Ended June 30, 2001

**Management Info System**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 22,039	\$ 20,285	\$ (1,754)
Total Revenues	<u>22,039</u>	<u>20,285</u>	<u>(1,754)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils			
Salaries and Wages	23,876	15,888	7,988
Purchased Services	9,223	2,112	7,111
Materials and Supplies	9,862	8,188	1,674
Capital Outlay - New	1,426	0	1,426
Total Pupils	<u>44,387</u>	<u>26,188</u>	<u>18,199</u>
Total Support Services	<u>44,387</u>	<u>26,188</u>	<u>18,199</u>
Total Expenditures	<u>44,387</u>	<u>26,188</u>	<u>18,199</u>
Excess of Revenues Over (Under) Expenditures	(22,348)	(5,903)	16,445
Fund Balance (Deficit) at Beginning of Year	16,885	16,885	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ (5,463)</u>	<u>\$ 10,982</u>	<u>\$ 16,445</u>

**Tallmadge City School District**  
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**Entry Year Programs**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 43,007	\$ 43,007	\$ 0
Total Revenues	<u>43,007</u>	<u>43,007</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	8,600	0	8,600
Fringe Benefits	1,000	0	1,000
Purchased Services	<u>29,400</u>	<u>11,800</u>	<u>17,600</u>
Total Regular	<u>39,000</u>	<u>11,800</u>	<u>27,200</u>
Total Instruction	<u>39,000</u>	<u>11,800</u>	<u>27,200</u>
Support Services:			
Instructional Staff:			
Materials and Supplies	<u>4,007</u>	<u>2,107</u>	<u>1,900</u>
Total Instructional Staff	<u>4,007</u>	<u>2,107</u>	<u>1,900</u>
Total Support Services	<u>4,007</u>	<u>2,107</u>	<u>1,900</u>
Total Expenditures	<u>43,007</u>	<u>13,907</u>	<u>29,100</u>
Excess of Revenues Over (Under) Expenditures	0	29,100	29,100
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 0</u>	<u>\$ 29,100</u>	<u>\$ 29,100</u>

**Tallmadge City School District**  
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**DPIA**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 21,904	\$ 20,180	\$ (1,724)
Total Revenues	<u>21,904</u>	<u>20,180</u>	<u>(1,724)</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	21,904	17,280	4,624
Total Regular	<u>21,904</u>	<u>17,280</u>	<u>4,624</u>
Total Instruction	<u>21,904</u>	<u>17,280</u>	<u>4,624</u>
Total Expenditures	<u>21,904</u>	<u>17,280</u>	<u>4,624</u>
Excess of Revenues Over (Under) Expenditures	0	2,900	2,900
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>1,724</u>	<u>1,724</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 1,724</u>	<u>\$ 4,624</u>	<u>\$ 2,900</u>



**Tallmadge City School District**

Schedule of Revenues, Expenditures, and  
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**Network Connectivity**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Revenues	\$ 0	\$ 0	\$ 0
<u>Expenditures:</u>			
Current:			
Operation and Maintenance of Plant:			
Capital Outlay - New	6,780	0	6,780
Total Operation and Maintenance of Plant	6,780	0	6,780
Total Support Services	6,780	0	6,780
Total Expenditures	6,780	0	6,780
Excess of Revenues Over (Under) Expenditures	(6,780)	0	6,780
Fund Balance (Deficit) at Beginning of Year	148	148	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ (6,632)</u>	<u>\$ 148</u>	<u>\$ 6,780</u>

**Tallmadge City School District**  
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**Schoolnet Professional Development**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 4,000	\$ 4,000	\$ 0
Total Revenues	<u>4,000</u>	<u>4,000</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	6,998	1,460	5,538
Purchased Services	1,277	679	598
Total Instructional Staff	<u>8,275</u>	<u>2,139</u>	<u>6,136</u>
Total Support Services	<u>8,275</u>	<u>2,139</u>	<u>6,136</u>
Total Expenditures	<u>8,275</u>	<u>2,139</u>	<u>6,136</u>
Excess of Revenues Over (Under) Expenditures	(4,275)	1,861	6,136
Fund Balance (Deficit) at Beginning of Year	4,000	4,000	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ (275)</u>	<u>\$ 5,861</u>	<u>\$ 6,136</u>

**Tallmadge City School District**  
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**Textbooks/Instructional**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Revenues	\$ 0	\$ 0	\$ 0
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Materials and Supplies	971	0	971
Total Regular	971	0	971
Total Instruction	971	0	971
Total Expenditures	971	0	971
Excess of Revenues Over (Under) Expenditures	(971)	0	971
Fund Balance (Deficit) at Beginning of Year	972	972	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ 1</u>	<u>\$ 972</u>	<u>\$ 971</u>

**Tallmadge City School District**  
Schedule of Revenues, Expenditures, and  
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**Ohio Reads**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 85,761	\$ 55,745	\$ (30,016)
Total Revenues	<u>85,761</u>	<u>55,745</u>	<u>(30,016)</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	39,334	29,500	9,834
Purchased Services	2,766	1,383	1,383
Total Regular	<u>42,100</u>	<u>30,883</u>	<u>11,217</u>
Total Instruction	<u>42,100</u>	<u>30,883</u>	<u>11,217</u>
Support Services:			
Instructional Staff:			
Purchased Services	14,043	14,043	0
Materials and Supplies	59,891	59,890	1
Capital Outlay - New	38	38	0
Other	498	498	0
Total Instructional Staff	<u>74,470</u>	<u>74,469</u>	<u>1</u>
Administration:			
Salaries and Wages	7,000	7,000	0
Total Administration	<u>7,000</u>	<u>7,000</u>	<u>0</u>
Total Support Services	<u>81,470</u>	<u>81,469</u>	<u>1</u>
Total Expenditures	<u>123,570</u>	<u>112,352</u>	<u>11,218</u>
Excess of Revenues Over (Under) Expenditures	(37,809)	(56,607)	(18,798)
Fund Balance (Deficit) at Beginning of Year	26,592	26,592	0
Prior Year Encumbrances Appropriated	<u>30,016</u>	<u>30,016</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 18,799</u>	<u>\$ 1</u>	<u>\$ (18,798)</u>

**Tallmadge City School District**  
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**Summer Intervention**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 10,957	\$ 10,957	\$ 0
Total Revenues	<u>10,957</u>	<u>10,957</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Extracurricular Activities:			
School and Public Service Co-Curricular Activities:			
Salaries and Wages	10,000	0	10,000
Materials and Supplies	957	0	957
Total School and Public Service Co-Curricular Activities	<u>10,957</u>	<u>0</u>	<u>10,957</u>
Total Extracurricular Activities	<u>10,957</u>	<u>0</u>	<u>10,957</u>
Total Expenditures	<u>10,957</u>	<u>0</u>	<u>10,957</u>
Excess of Revenues Over (Under) Expenditures	0	10,957	10,957
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 10,957</u></u>	<u><u>\$ 10,957</u></u>

**Tallmadge City School District**  
Schedule of Revenues, Expenditures, and  
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**Miscellaneous State Grants**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 6,812	\$ 6,812	\$ 0
Total Revenues	<u>6,812</u>	<u>6,812</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils			
Materials and Supplies	1,480	1,480	0
Other	100	100	0
Total Pupils	<u>1,580</u>	<u>1,580</u>	<u>0</u>
Administration:			
Purchased Services	2,420	2,420	0
Total Administration	<u>2,420</u>	<u>2,420</u>	<u>0</u>
Operation and Maintenance of Plant:			
Purchased Services	5,580	2,790	2,790
Total Operation and Maintenance of Plant	<u>5,580</u>	<u>2,790</u>	<u>2,790</u>
Total Support Services	<u>9,580</u>	<u>6,790</u>	<u>2,790</u>
Total Expenditures	<u>9,580</u>	<u>6,790</u>	<u>2,790</u>
Excess of Revenues Over (Under) Expenditures	(2,768)	22	2,790
Fund Balance (Deficit) at Beginning of Year	578	578	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ (2,190)</u>	<u>\$ 600</u>	<u>\$ 2,790</u>

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**Title II**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 19,405	\$ 15,020	\$ (4,385)
Total Revenues	<u>19,405</u>	<u>15,020</u>	<u>(4,385)</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	350	350	0
Purchased Services	2,997	997	2,000
Materials and Supplies	20,102	12,110	7,992
Total Instructional Staff	<u>23,449</u>	<u>13,457</u>	<u>9,992</u>
Total Support Services	<u>23,449</u>	<u>13,457</u>	<u>9,992</u>
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	448	0	448
Total Community Services	<u>448</u>	<u>0</u>	<u>448</u>
Total Other Operation of Non-Instructional Services	<u>448</u>	<u>0</u>	<u>448</u>
Total Expenditures	<u>23,897</u>	<u>13,457</u>	<u>10,440</u>
Excess of Revenues Over (Under) Expenditures	(4,492)	1,563	6,055
Fund Balance (Deficit) at Beginning of Year	2,455	2,455	0
Prior Year Encumbrances Appropriated	<u>4,386</u>	<u>4,386</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 2,349</u>	<u>\$ 8,404</u>	<u>\$ 6,055</u>

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**Title VI-B**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental	\$ 190,569	\$ 167,141	\$ (23,428)
Total Revenues	<u>190,569</u>	<u>167,141</u>	<u>(23,428)</u>
<b>Expenditures:</b>			
Current:			
Instruction			
Special:			
Salaries and Wages	2,169	2,169	0
Fringe Benefits	304	304	0
Purchased Services	5,359	5,282	77
Total Special	<u>7,832</u>	<u>7,755</u>	<u>77</u>
Total Instruction	<u>7,832</u>	<u>7,755</u>	<u>77</u>
Support Services:			
Pupils			
Salaries and Wages	34,596	28,085	6,511
Purchased Services	67,250	62,172	5,078
Materials and Supplies	1,400	1,400	0
Capital Outlay - New	650	524	126
Total Pupils	<u>103,896</u>	<u>92,181</u>	<u>11,715</u>
Instructional Staff:			
Salaries and Wages	55,466	42,641	12,825
Fringe Benefits	11,730	7,679	4,051
Total Instructional Staff	<u>67,196</u>	<u>50,320</u>	<u>16,876</u>
Administration:			
Salaries and Wages	16,948	13,770	3,178
Materials and Supplies	364	364	0
Total Administration	<u>17,312</u>	<u>14,134</u>	<u>3,178</u>
Total Support Services	<u>188,404</u>	<u>156,635</u>	<u>31,769</u>
Total Expenditures	<u>196,236</u>	<u>164,390</u>	<u>31,846</u>
Excess of Revenues Over (Under) Expenditures	(5,667)	2,751	8,418
Fund Balance (Deficit) at Beginning of Year	1	1	0
Prior Year Encumbrances Appropriated	<u>23,427</u>	<u>23,427</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 17,761</u>	<u>\$ 26,179</u>	<u>\$ 8,418</u>



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**Vocational Education**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 19,236	\$ 4,420	\$ (14,816)
Total Revenues	<u>19,236</u>	<u>4,420</u>	<u>(14,816)</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Vocational:			
Salaries and Wages	3,063	0	3,063
Purchased Services	11,367	2,238	9,129
Materials and Supplies	<u>3,063</u>	<u>3,063</u>	<u>0</u>
Total Vocational	<u>17,493</u>	<u>5,301</u>	<u>12,192</u>
Total Instruction	<u>17,493</u>	<u>5,301</u>	<u>12,192</u>
Total Expenditures	<u>17,493</u>	<u>5,301</u>	<u>12,192</u>
Excess of Revenues Over (Under) Expenditures	1,743	(881)	(2,624)
Fund Balance (Deficit) at Beginning of Year	2,694	2,694	0
Prior Year Encumbrances Appropriated	<u>14,816</u>	<u>14,816</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 19,253</u>	<u>\$ 16,629</u>	<u>\$ (2,624)</u>

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**Title I**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 141,813	\$ 111,826	\$ (29,987)
Total Revenues	<u>141,813</u>	<u>111,826</u>	<u>(29,987)</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Special:			
Salaries and Wages	196,068	140,558	55,510
Total Special	<u>196,068</u>	<u>140,558</u>	<u>55,510</u>
Total Instruction	<u>196,068</u>	<u>140,558</u>	<u>55,510</u>
Total Expenditures	<u>196,068</u>	<u>140,558</u>	<u>55,510</u>
Excess of Revenues Over (Under) Expenditures	(54,255)	(28,732)	25,523
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>29,987</u>	<u>29,987</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ (24,268)</u>	<u>\$ 1,255</u>	<u>\$ 25,523</u>

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**Title VI**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 16,790	\$ 6,365	\$ (10,425)
Total Revenues	<u>16,790</u>	<u>6,365</u>	<u>(10,425)</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	21,026	12,858	8,168
Fringe Benefits	2,610	1,447	1,163
Total Regular	<u>23,636</u>	<u>14,305</u>	<u>9,331</u>
Total Instruction	<u>23,636</u>	<u>14,305</u>	<u>9,331</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	696	371	325
Total Community Services	<u>696</u>	<u>371</u>	<u>325</u>
Total Other Operation of Non-Instructional Services	<u>696</u>	<u>371</u>	<u>325</u>
Total Expenditures	<u>24,332</u>	<u>14,676</u>	<u>9,656</u>
Excess of Revenues Over (Under) Expenditures	(7,542)	(8,311)	(769)
Fund Balance (Deficit) at Beginning of Year	647	647	0
Prior Year Encumbrances Appropriated	<u>10,425</u>	<u>10,425</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 3,530</u>	<u>\$ 2,761</u>	<u>\$ (769)</u>

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**Drug Free School Grant**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 11,111	\$ 11,111	\$ 0
Total Revenues	<u>11,111</u>	<u>11,111</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils			
Salaries and Wages	535	535	0
Purchased Services	4,274	3,967	307
Materials and Supplies	100	100	0
Total Pupils	<u>4,909</u>	<u>4,602</u>	<u>307</u>
Administration:			
Salaries and Wages	6,000	6,000	0
Total Administration	<u>6,000</u>	<u>6,000</u>	<u>0</u>
Total Support Services	<u>10,909</u>	<u>10,602</u>	<u>307</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	102	96	6
Materials and Supplies	100	100	0
Total Community Services	<u>202</u>	<u>196</u>	<u>6</u>
Total Other Operation of Non-Instructional Services	<u>202</u>	<u>196</u>	<u>6</u>
Total Expenditures	<u>11,111</u>	<u>10,798</u>	<u>313</u>
Excess of Revenues Over (Under) Expenditures	0	313	313
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ 0</u>	<u>\$ 313</u>	<u>\$ 313</u>

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	<b>E-Rate</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 11,426	\$ 11,426	\$ 0
Total Revenues	<u>11,426</u>	<u>11,426</u>	<u>0</u>
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	11,427	0	11,427
Capital Outlay - New	0	0	0
Total Operation and Maintenance of Plant	<u>11,427</u>	<u>0</u>	<u>11,427</u>
Total Support Services	<u>11,427</u>	<u>0</u>	<u>11,427</u>
Total Expenditures	<u>11,427</u>	<u>0</u>	<u>11,427</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>11,426</u>	<u>11,427</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	<u>(11,426)</u>	<u>(11,426)</u>	<u>0</u>
Total Other Financing Sources (Uses)	<u>(11,426)</u>	<u>(11,426)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(11,427)	0	11,427
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ (11,427)</u>	<u>\$ 0</u>	<u>\$ 11,427</u>

**Tallmadge City School District**  
 Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**Classroom Reduction**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 34,497	\$ 35,603	\$ 1,106
Total Revenues	<u>34,497</u>	<u>35,603</u>	<u>1,106</u>
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	68,228	30,799	37,429
Materials and Supplies	3,814	210	3,604
Total Regular	<u>72,042</u>	<u>31,009</u>	<u>41,033</u>
Total Instruction	<u>72,042</u>	<u>31,009</u>	<u>41,033</u>
Total Expenditures	<u>72,042</u>	<u>31,009</u>	<u>41,033</u>
Excess of Revenues Over (Under) Expenditures	(37,545)	4,594	42,139
Fund Balance (Deficit) at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ (37,545)</u>	<u>\$ 4,594</u>	<u>\$ 42,139</u>

**Tallmadge City School District**

Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
(Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001

**Miscellaneous Federal Grants**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 340,453	\$ 394,952	\$ 54,499
Total Revenues	340,453	394,952	54,499
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	245,471	66,128	179,343
Fringe Benefits	52,069	13,093	38,976
Purchased Services	75,000	11,116	63,884
Materials and Supplies	25,572	572	25,000
Other	10,050	442	9,608
Total Regular	408,162	91,351	316,811
Total Instruction	408,162	91,351	316,811
Support Services:			
Instructional Staff:			
Salaries and Wages	72,688	18,071	54,617
Fringe Benefits	12,700	1,055	11,645
Purchased Services	175,350	63,718	111,632
Materials and Supplies	103,048	12,028	91,020
Capital Outlay - New	2,090	1,947	143
Other	17,500	1,284	16,216
Total Instructional Staff	383,376	98,103	285,273
Administration:			
Salaries and Wages	22,438	6,745	15,693
Fringe Benefits	4,000	743	3,257
Total Administration	26,438	7,488	18,950
Pupil Transportation:			
Salaries and Wages	8,000	0	8,000
Fringe Benefits	1,200	0	1,200
Purchased Services	0	0	0
Materials and Supplies	2,000	0	2,000
Total Pupil Transportation	11,200	0	11,200
Total Support Services	421,014	105,591	315,423
Total Expenditures	829,176	196,942	632,234
Excess of Revenues Over (Under) Expenditures	(488,723)	198,010	686,733
Fund Balance (Deficit) at Beginning of Year	12,949	12,949	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	\$ (475,774)	\$ 210,959	\$ 686,733

**Tallmadge City School District**

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**All Special Revenue Funds**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 255,808	\$ 224,872	\$ (30,936)
Intergovernmental	1,088,620	1,023,357	(65,263)
Tuition and Fees	81,470	80,440	(1,030)
Extracurricular Activities	239,825	224,426	(15,399)
Miscellaneous	2,063	2,037	(26)
	<hr/>	<hr/>	<hr/>
Total Revenues	1,667,786	1,555,132	(112,654)
<u>Expenditures:</u>			
Current:			
Instruction			
Regular:			
Salaries and Wages	501,776	172,923	328,853
Fringe Benefits	83,550	14,540	69,010
Purchased Services	153,044	41,497	111,547
Materials and Supplies	61,954	8,923	53,031
Capital Outlay - New	1,171	0	1,171
Other	11,044	1,061	9,983
Total Regular	<hr/>	<hr/>	<hr/>
	812,539	238,944	573,595
Special:			
Salaries and Wages	198,237	142,727	55,510
Fringe Benefits	304	304	0
Purchased Services	5,359	5,282	77
Total Special	<hr/>	<hr/>	<hr/>
	203,900	148,313	55,587
Vocational:			
Salaries and Wages	3,063	0	3,063
Purchased Services	11,367	2,238	9,129
Materials and Supplies	4,313	3,063	1,250
Total Vocational	<hr/>	<hr/>	<hr/>
	18,743	5,301	13,442
Total Instruction	<hr/>	<hr/>	<hr/>
	1,035,182	392,558	642,624
Support Services:			
Pupils			
Salaries and Wages	59,312	44,813	14,499
Purchased Services	90,742	70,021	20,721
Materials and Supplies	13,192	11,433	1,759
Capital Outlay - New	2,076	524	1,552
Other	100	100	0
Total Pupils	<hr/>	<hr/>	<hr/>
	165,422	126,891	38,531



**Tallmadge City School District**

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**All Special Revenue Funds**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Instructional Staff:</b>			
Salaries and Wages	157,238	70,593	86,645
Fringe Benefits	24,430	8,734	15,696
Purchased Services	214,961	92,249	122,712
Materials and Supplies	190,164	86,203	103,961
Capital Outlay - New	2,128	1,985	143
Other	17,998	1,782	16,216
<b>Total Instructional Staff</b>	<b>606,919</b>	<b>261,546</b>	<b>345,373</b>
<b>Administration:</b>			
Salaries and Wages	52,386	33,515	18,871
Fringe Benefits	4,000	743	3,257
Purchased Services	3,070	2,724	346
Materials and Supplies	78,468	46,850	31,618
Other	2,150	1,748	402
<b>Total Administration</b>	<b>140,074</b>	<b>85,580</b>	<b>54,494</b>
<b>Operation and Maintenance of Plant:</b>			
Purchased Services	53,686	3,990	49,696
Capital Outlay - New	6,780	0	6,780
<b>Total Operation and Maintenance of Plant</b>	<b>60,466</b>	<b>3,990</b>	<b>56,476</b>
<b>Pupil Transportation:</b>			
Salaries and Wages	8,000	0	8,000
Fringe Benefits	1,200	0	1,200
Purchased Services	89,565	82,108	7,457
Materials and Supplies	2,000	0	2,000
<b>Total Pupil Transportation</b>	<b>100,765</b>	<b>82,108</b>	<b>18,657</b>
<b>Total Support Services</b>	<b>1,073,646</b>	<b>560,115</b>	<b>513,531</b>
<b>Operation of Non-Instructional Services:</b>			
<b>Community Services:</b>			
Salaries and Wages	18,638	18,638	0
Fringe Benefits	3,724	3,049	675
Purchased Services	7,297	6,541	756
Materials and Supplies	10,502	6,525	3,977
Capital Outlay - New	6,978	6,978	0
<b>Total Community Services</b>	<b>47,139</b>	<b>41,731</b>	<b>5,408</b>
<b>Total Other Operation of Non-Instructional Services</b>	<b>47,139</b>	<b>41,731</b>	<b>5,408</b>

(continued)

**Tallmadge City School District**

Schedule of Revenues, Expenditures, and  
 Changes in Fund Balances - Budget and Actual  
 (Non-GAAP Budgetary Basis)  
 For the Fiscal Year Ended June 30, 2001

**All Special Revenue Funds**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	500	200	300
Purchased Services	25,810	23,819	1,991
Materials and Supplies	5,272	2,600	2,672
Other	1,159	685	474
Total Academic and Subject Oriented Activities	<u>32,741</u>	<u>27,304</u>	<u>5,437</u>
Sports Oriented Activities:			
Salaries and Wages	4,910	4,709	201
Fringe Benefits	732	679	53
Purchased Services	85,216	63,931	21,285
Materials and Supplies	45,382	41,197	4,185
Capital Outlay - New	1,000	656	344
Other	3,500	2,999	501
Total Sports Oriented Activities	<u>140,740</u>	<u>114,171</u>	<u>26,569</u>
School and Public Service Co-Curricular Activities:			
Salaries and Wages	10,000	0	10,000
Purchased Services	4,549	2,949	1,600
Materials and Supplies	24,977	15,904	9,073
Total School and Public Service Co-Curricular Activities	<u>39,526</u>	<u>18,853</u>	<u>20,673</u>
Total Extracurricular Activities	<u>213,007</u>	<u>160,328</u>	<u>52,679</u>
Total Expenditures	<u>2,368,974</u>	<u>1,154,732</u>	<u>1,214,242</u>
Excess of Revenues Over (Under) Expenditures	<u>(701,188)</u>	<u>400,400</u>	<u>1,101,588</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(258,349)	(258,349)	0
Total Other Financing Sources (Uses)	<u>(258,349)</u>	<u>(258,349)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(959,537)	142,051	1,101,588
Fund Balance (Deficit) at Beginning of Year	246,053	246,053	0
Prior Year Encumbrances Appropriated	165,904	165,904	0
Fund Balance (Deficit) at End of Year	<u>\$ (547,580)</u>	<u>\$ 554,008</u>	<u>\$ 1,101,588</u>

## ***DEBT SERVICE FUND***

The Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest and certain other long-term obligations from governmental resources when the government is obligated in some manner for the payment. It is also used to account for the accumulation of resources and payment of general obligation notes payable, as required by Ohio Law.

Since there is only one Debt Service Fund and the level of budgetary control is not greater than that presented in the Combined Financial Statements, no additional financial statements are presented here.

## ***CAPITAL PROJECTS FUNDS***

Capital project funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). The capital projects funds are:

*Permanent Improvement:* - To account for the acquisition, construction, or improvement of capital facilities other than those financed by proprietary and trust funds.

*Building:* To account for the receipts and expenditures related to all special bond funds in the School District. All proceeds from the sale of bonds, notes, or certificated on indebtedness, except premium and accrued interest, must be paid into this fund. Expenditures recorded here represent the costs of acquiring capital facilities including real property.

*Vocational Education Equipment:* To account for receipts and expenditures involved in upgrading and retaining out-of-school youths and adults for the purpose of improving their skills and knowledge in their occupations or planned occupations.

*SchoolNet:* To account for wiring to all classrooms in the State and to provide a computer workstation and related technology for every classroom in Ohio's low-wealth school districts.

**Tallmadge City School District**  
**Combining Balance Sheet**  
**All Capital Projects Funds**  
**June 30, 2001**

	Permanent Improvement	Building	Vocational Education Equipment	Schoolnet	Totals
<u>Assets:</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 551,091	\$ 4,465	\$ 3,708	\$ 20,441	\$ 579,705
Receivables:					
Taxes	335,872	0	0	0	335,872
Total Assets and Other Debits	<u>\$ 886,963</u>	<u>\$ 4,465</u>	<u>\$ 3,708</u>	<u>\$ 20,441</u>	<u>\$ 915,577</u>
<u>Liabilities, Fund Equity and Other Credits</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ 424	\$ 0	\$ 0	\$ 0	\$ 424
Deferred Revenue	326,903	0	0	0	326,903
Total Liabilities	<u>327,327</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>327,327</u>
<u>Fund Equity and Other Credits:</u>					
<u>Fund Balance:</u>					
Reserved for Encumbrances	202,526	0	0	0	202,526
Reserved for Tax Revenue	8,969	0	0	0	8,969
<u>Unreserved:</u>					
Undesignated	348,141	4,465	3,708	20,441	376,755
Total Fund Equity and Other Credits	<u>559,636</u>	<u>4,465</u>	<u>3,708</u>	<u>20,441</u>	<u>588,250</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 886,963</u>	<u>\$ 4,465</u>	<u>\$ 3,708</u>	<u>\$ 20,441</u>	<u>\$ 915,577</u>

**Tallmadge City School District**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance**  
**All Capital Projects Funds**  
**For the Fiscal Year Ended June 30, 2001**

	Permanent Improvement	Building	Vocational Education Equipment	Schoolnet	Total All Funds
<u>Revenues:</u>					
Taxes	\$ 317,380	\$ 0	\$ 0	\$ 0	\$ 317,380
Intergovernmental	35,258	0	0	134,443	169,701
Miscellaneous	54,353	0	0	0	54,353
Total Revenues	<u>406,991</u>	<u>0</u>	<u>0</u>	<u>134,443</u>	<u>541,434</u>
<u>Expenditures:</u>					
Current:					
Instruction:					
Regular	0	0	0	69,374	69,374
Support Services:					
Administration	47,501	0	0	0	47,501
Fiscal	5,346	0	0	0	5,346
Operation and Maintenance of Plant	0	170	0	45,058	45,228
Capital Outlay	318,120	0	0	0	318,120
Total Expenditures	<u>370,967</u>	<u>170</u>	<u>0</u>	<u>114,432</u>	<u>485,569</u>
Excess of Revenues Over (Under) Expenditures	36,024	(170)	0	20,011	55,865
Fund Balance (Deficit) at Beginning of Year	523,612	4,635	3,708	430	532,385
Increase (Decrease) in Reserve for Inventory	0	0	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ 559,636</u>	<u>\$ 4,465</u>	<u>\$ 3,708</u>	<u>\$ 20,441</u>	<u>\$ 588,250</u>

**Tallmadge City School District**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

	<b>Permanent Improvement</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 450,041	\$ 316,846	\$ (133,195)
Intergovernmental	50,080	35,258	(14,822)
Miscellaneous	78,440	55,225	(23,215)
Total Revenues	578,561	407,329	(171,232)
<u>Expenditures:</u>			
Current:			
Support Services:			
Administration:			
Capital Outlay - New	53,213	49,489	3,724
Total Administration	53,213	49,489	3,724
Fiscal:			
Other	6,200	5,346	854
Total Fiscal	6,200	5,346	854
Total Support Services	59,413	54,835	4,578
Capital Outlay:			
Facilities Acquisitions and Construction Services			
Site Improvement Services:			
Purchased Services	460,535	459,140	1,395
Capital Outlay - New	47,500	47,487	13
Total Site Improvements Services	508,035	506,627	1,408
Building Improvement Services:			
Materials and Supplies	115,000	35,822	79,178
Total Building Improvement Services	115,000	35,822	79,178
Total Capital Outlay	623,035	542,449	80,586
Total Expenditures	682,448	597,284	85,164
Excess of Revenues Over (Under) Expenditures	(103,887)	(189,955)	(86,068)
Fund Balance (Deficit) at Beginning of Year	366,860	366,860	0
Prior Year Encumbrances Appropriated	171,232	171,232	0
Fund Balance (Deficit) at End of Year	\$ 434,205	\$ 348,137	\$ (86,068)

**Tallmadge City School District**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

	<b>Building</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Miscellaneous	\$ 634	\$ 0	\$ (634)
Total Revenues	634	0	(634)
<u>Expenditures:</u>			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	1,000	170	830
Total Operation and Maintenance of Plant	1,000	170	830
Pupil Transportation:			
Capital Outlay - Replacement	3,634	0	3,634
Total Pupil Transportation	3,634	0	3,634
Total Support Services	4,634	170	4,464
Total Expenditures	4,634	170	4,464
Excess of Revenues Over (Under) Expenditures	(4,000)	(170)	(5,098)
Fund Balance (Deficit) at Beginning of Year	4,634	4,634	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ 634</u>	<u>\$ 4,464</u>	<u>\$ (5,098)</u>



**Tallmadge City School District**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

**Vocational Education Equipment**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Miscellaneous	\$ 750	\$ 0	\$ (750)
Total Revenues	750	0	(750)
<u>Expenditures:</u>			
Current:			
Instruction:			
Special:			
Capital Outlay - New	782	0	782
Total Special	782	0	782
Total Instruction	782	0	782
Total Expenditures	782	0	782
Excess of Revenues Over (Under) Expenditures	(32)	0	(1,532)
Fund Balance (Deficit) at Beginning of Year	3,708	3,708	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$ 3,676</u>	<u>\$ 3,708</u>	<u>\$ (1,532)</u>

**Tallmadge City School District**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

	<b>Schoolnet</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$ 132,443	\$ 134,443	\$ 2,000
Total Revenues	132,443	134,443	2,000
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,456	1,456	0
Purchased Services	60	60	0
Materials and Supplies	1,504	48	1,456
Capital Outlay - New	67,810	67,810	0
Total Regular	<u>70,830</u>	<u>69,374</u>	<u>1,456</u>
Total Instruction	<u>70,830</u>	<u>69,374</u>	<u>1,456</u>
Support Services:			
Operation and Maintenance of Plant:			
Salaries and Wages	8,000	0	8,000
Capital Outlay - New	45,058	45,058	0
Total Operation and Maintenance of Plant	<u>53,058</u>	<u>45,058</u>	<u>8,000</u>
Total Support Services	<u>53,058</u>	<u>45,058</u>	<u>8,000</u>
Total Expenditures	<u>123,888</u>	<u>114,432</u>	<u>9,456</u>
Excess of Revenues Over (Under) Expenditures	8,555	20,011	11,456
Fund Balance (Deficit) at Beginning of Year	430	430	0
Prior Year Encumbrances Appropriated	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 8,985</u>	<u>\$ 20,441</u>	<u>\$ 11,456</u>

**Tallmadge City School District**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

**All Capital Projects Fund**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$ 450,041	\$ 316,846	\$ (133,195)
Intergovernmental	182,523	169,701	(12,822)
Miscellaneous	79,824	55,225	(24,599)
Total Revenues	712,388	541,772	(170,616)
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,456	1,456	0
Purchased Services	60	60	0
Materials and Supplies	1,504	48	1,456
Capital Outlay - New	67,810	67,810	0
Total Regular	70,830	69,374	1,456
Special:			
Capital Outlay - New	782	0	782
Total Special	782	0	782
Total Instruction	71,612	69,374	2,238
Support Services:			
Administration:			
Capital Outlay - New	53,213	49,489	3,724
Total Administration	53,213	49,489	3,724
Fiscal:			
Other	6,200	5,346	854
Total Fiscal	6,200	5,346	854
Operation and Maintenance of Plant:			
Salaries and Wages	8,000	0	8,000
Purchased Services	1,000	170	830
Capital Outlay - New	45,058	45,058	0
Total Operation and Maintenance of Plant	54,058	45,228	8,830
Pupil Transportation:			
Capital Outlay - Replacement	3,634	0	3,634
Total Pupil Transportation	3,634	0	3,634
Total Support Services	117,105	100,063	17,042

(continued)

**Tallmadge City School District**  
**Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

	<b>All Capital Projects Fund</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay:			
Facilities Acquisitions and Construction Services			
Site Improvement Services:			
Purchased Services	460,535	459,140	1,395
Capital Outlay - New	47,500	47,487	13
Total Site Improvements Services	<u>508,035</u>	<u>506,627</u>	<u>1,408</u>
Building Improvement Services:			
Materials and Supplies	115,000	35,822	79,178
Total Building Improvement Services	<u>115,000</u>	<u>35,822</u>	<u>79,178</u>
Total Capital Outlay	<u>623,035</u>	<u>542,449</u>	<u>80,586</u>
Total Expenditures	<u>811,752</u>	<u>711,886</u>	<u>99,866</u>
Excess of Revenues Over (Under) Expenditures	(99,364)	(170,114)	(70,750)
Fund Balance (Deficit) at Beginning of Year	375,632	375,632	0
Prior Year Encumbrances Appropriated	<u>171,232</u>	<u>171,232</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 447,500</u>	<u>\$ 376,750</u>	<u>\$ (70,750)</u>

## ***ENTERPRISE FUNDS***

Enterprise Funds are established to account for operations that (a) are financed and operated in a manner similar to private sector business where the intent is that the expense (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purpose. A description of the School District's Enterprise Funds follows:

*Food Service Fund* - this Fund accounts for the provision of food service for the School District.

*Uniform School Supply* - this Fund accounts for the operation of a bookstore facility at the Senior High School.

**Tallmadge City School District**  
**Combining Balance Sheet**  
**All Enterprise Funds**  
**June 30, 2001**

	Food Service	Uniform School Supply	Total All Funds
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 208,263	\$ 53,149	\$ 261,412
Intergovernmental Receivable	12,427	0	12,427
Inventory	22,193	0	22,193
Fixed Assets (net of accumulated depreciation, where applicable)	85,832	0	85,832
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 328,715</u>	<u>\$ 53,149</u>	<u>\$ 381,864</u>
<u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$ 84	\$ 0	\$ 84
Accrued Wages and Benefits	8,334	0	8,334
Compensated Absences Payable	15,815	0	15,815
Intergovernmental Payable	13,601	0	13,601
Deferred Revenue	4,597	0	4,597
Total Liabilities	<hr/> 42,431	<hr/> 0	<hr/> 42,431
<u>Fund Equity:</u>			
Contributed Capital	5,179	0	5,179
Retained Earnings:	0	0	
Unreserved	281,105	53,149	334,254
Total Retained Earnings	<hr/> 286,284	<hr/> 53,149	<hr/> 339,433
	<hr/>	<hr/>	<hr/>
Total Liabilities and Retained Earnings	<u>\$ 328,715</u>	<u>\$ 53,149</u>	<u>\$ 381,864</u>

**Tallmadge City School District**  
**Combining Statement of Revenues,**  
**Expenses, and Changes in Fund Equity**  
**All Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2001**

	Food Service	Uniform School Supply	Total All Funds
<u>Operating Revenues:</u>			
Sales	\$ 363,438	\$ 99,026	\$ 462,464
Other Operating Revenues	0	0	0
Total Operating Revenues	<u>363,438</u>	<u>99,026</u>	<u>462,464</u>
<u>Operating Expenses:</u>			
Salaries	170,461	0	170,461
Fringe Benefits	28,009	0	28,009
Purchased Services	8,491	0	8,491
Materials and Supplies	54,649	83,451	138,100
Cost of Goods Sold	191,915	0	191,915
Depreciation	2,916	0	2,916
Total Operating Expenses	<u>456,441</u>	<u>83,451</u>	<u>539,892</u>
Operating Income (Loss)	<u>(93,003)</u>	<u>15,575</u>	<u>(77,428)</u>
<u>Non-Operating Revenues (Expenses):</u>			
Federal Donated Commodities	18,592	0	18,592
Operating Grants	83,968	0	83,968
Interest	12,246	0	12,246
Total Non-Operating Revenues (Expenses)	<u>114,806</u>	<u>0</u>	<u>114,806</u>
Income (Loss) Before Operating Transfers	21,803	15,575	37,378
Operating Transfers In	0	1,516	1,516
Net Income (Loss)	21,803	17,091	38,894
Retained Earnings/Fund Balance (Deficit) at Beginning of Year	<u>259,302</u>	<u>36,058</u>	<u>295,360</u>
Retained Earnings/Fund Balance (Deficit) at End of Year	281,105	53,149	334,254
Contributed Capital at Beginning of Year	<u>5,179</u>	<u>0</u>	<u>5,179</u>
Total Fund Equity at End of Year	<u>\$ 286,284</u>	<u>\$ 53,149</u>	<u>\$ 339,433</u>

**Tallmadge City School District**  
**Schedule of Revenues, Expenses and**  
**Changes in Fund Equity - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

	<b>Food Service</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 362,020	\$ 361,486	\$ (534)
Investment Income	12,264	12,246	(18)
Other Revenues	1,955	1,952	(3)
Total Revenues	376,239	375,684	(555)
<u>Expenses:</u>			
Salaries	197,018	171,581	25,437
Fringe Benefits	42,934	32,380	10,554
Purchased Services	14,603	8,891	5,712
Materials and Supplies	232,169	232,169	0
Capital Outlay - New	6,265	2,895	3,370
Capital Outlay - Replacement	5,950	5,572	378
Total Expenses	498,939	453,488	45,451
Excess of Revenues Over (Under) Expenses	(122,700)	(77,804)	44,896
<u>Non Operating Revenues (Expenses):</u>			
Operating Grants	71,647	71,541	(106)
Total Non-Operating Revenues (Expenses)	71,647	71,541	(106)
Income (Loss) Before Operating Transfers	(51,053)	(6,263)	44,790
Fund Equity (Deficit) at Beginning of Year	210,404	210,404	0
Prior Year Encumbrances Appropriated	1,609	1,609	0
Fund Equity (Deficit) at End of Year	<u>\$ 160,960</u>	<u>\$ 205,750</u>	<u>\$ 44,790</u>



**Tallmadge City School District**  
**Schedule of Revenues, Expenses and**  
**Changes in Fund Equity - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

	<b>Uniform School Supply</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 101,164	\$ 99,070	\$ (2,094)
Total Revenues	101,164	99,070	(2,094)
<u>Expenses:</u>			
Materials and Supplies	129,118	87,019	42,099
Total Expenses	129,118	87,019	42,099
Income (Loss) Before Operating Transfers	(27,954)	12,051	40,005
Operating Transfers In	1,548	1,516	(32)
Excess of Revenues Over (Under), Expenses, Advances and Operating Transfers	(26,406)	13,567	39,973
Fund Equity (Deficit) at Beginning of Year	33,887	33,887	0
Prior Year Encumbrances Appropriated	2,135	2,135	0
Fund Equity (Deficit) at End of Year	<u>\$ 9,616</u>	<u>\$ 49,589</u>	<u>\$ 39,973</u>

**Tallmadge City School District**  
**Schedule of Revenues, Expenses and**  
**Changes in Fund Equity - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

	<b>All Enterprise Funds</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sales	\$ 463,184	\$ 460,556	\$ (2,628)
Investment Income	12,264	12,246	(18)
Other Revenues	1,955	1,952	(3)
<b>Total Revenues</b>	<b>477,403</b>	<b>474,754</b>	<b>(2,649)</b>
<u>Expenses:</u>			
Salaries	197,018	171,581	25,437
Fringe Benefits	42,934	32,380	10,554
Purchased Services	14,603	8,891	5,712
Materials and Supplies	361,287	319,188	42,099
Capital Outlay - New	6,265	2,895	3,370
Capital Outlay - Replacement	5,950	5,572	378
<b>Total Expenses</b>	<b>628,057</b>	<b>540,507</b>	<b>87,550</b>
Excess of Revenues Over (Under) Expenses	(150,654)	(65,753)	84,901
<u>Non Operating Revenues (Expenses):</u>			
Operating Grants	71,647	71,541	(106)
<b>Total Non-Operating Revenues (Expenses)</b>	<b>71,647</b>	<b>71,541</b>	<b>(106)</b>
Income (Loss) Before Operating Transfers	(79,007)	5,788	84,795
Operating Transfers In	1,548	1,516	(32)
Excess of Revenues Over (Under), Expenses, Advances, and Operating Transfers	(77,459)	7,304	84,763
Fund Equity (Deficit) at Beginning of Year	244,291	244,291	0
Prior Year Encumbrances Appropriated	3,744	3,744	0
<b>Fund Equity (Deficit) at End of Year</b>	<b>\$ 170,576</b>	<b>\$ 255,339</b>	<b>\$ 84,763</b>

**Tallmadge City School District**  
**Combined Statement of Cash Flows**  
**All Proprietary Fund Types**  
**For the Year Ended June 30, 2001**

	Food Service	Uniform School Supplies	Totals (Memorandum Only)
<b><u>Cash Flows From Operating Activities:</u></b>			
Cash Received from Customers	\$ 351,011	\$ 0	\$ 351,011
Transactions with Other Funds	0	99,070	99,070
Cash Paid for Goods and Services	(244,589)	(83,459)	(328,048)
Cash Paid to Employees	(199,577)	0	(199,577)
Other Operating Revenue	0	0	0
<b>Net Cash Provided By (Used For) Operating Activities</b>	<b>(93,155)</b>	<b>15,611</b>	<b>(77,544)</b>
<b><u>Cash Flows From Non-Capital Financing Activities:</u></b>			
Grants	83,968	0	83,968
Operating Transfers In	0	1,516	1,516
<b>Net Cash Provided By (Used For) Non-Capital Activities</b>	<b>83,968</b>	<b>1,516</b>	<b>85,484</b>
<b><u>Cash Flows From Investing Activities:</u></b>			
Interest on Investments	12,246	0	12,246
<b>Net Cash Provided By Investing Activities</b>	<b>12,246</b>	<b>0</b>	<b>12,246</b>
<b><u>Cash Flows From Capital and Related Activities:</u></b>			
Payment for Capital Acquisitions	(7,020)	0	(7,020)
<b>Net Cash Provided By (Used For) Capital and Related Financing Activities</b>	<b>(7,020)</b>	<b>0</b>	<b>(7,020)</b>
Net Increase (Decrease) in Cash and Cash Equivalents	(3,961)	17,127	13,166
Cash and Cash Equivalents at Beginning of Year	212,224	36,022	248,246
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 208,263</b>	<b>\$ 53,149</b>	<b>\$ 261,412</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities:</b>			
Operating Income (Loss)	\$ (93,003)	\$ 15,575	\$ (77,428)
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities:</b>			
Depreciation	2,916	0	2,916
Federal Donated Commodities	18,592	0	18,592
(Increase) Decrease Assets			
Due from Other Governments	(12,427)	0	(12,427)
Accounts Receivable	0	44	44
Inventory	(2,283)	0	(2,283)
Increase (Decrease) in Liabilities	0	0	0
Accounts Payable	(1,006)	(8)	(1,014)
Accrued Wages and Benefits	(1,032)	0	(1,032)
Compensated Absences Payable	(75)	0	(75)
Due to Other Governments	(4,384)	0	(4,384)
Deferred Revenue	(453)	0	(453)
<b>Total Adjustments</b>	<b>(152)</b>	<b>36</b>	<b>(116)</b>
<b>Net Cash Provided By (Used For) Operating Activities</b>	<b>\$ (93,155)</b>	<b>\$ 15,611</b>	<b>\$ (77,544)</b>

Noncash Activities:

The Food Service Fund received donated commodities from the federal government in the amount of \$18,592.

## ***INTERNAL SERVICE FUNDS***

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the School District, or to other governments, in a cost-reimbursement basis. A description of the School District's Internal Service Fund follows:

*Self Insurance* - this Fund accounts for monies received from other funds as payment for providing medical, hospitalization, life, dental, vision, or any similar employee benefits.

*Rotary* - this Fund accounts for income and expenses made in connection with goods and services provided by the District. Some activities using this fund are curricular in nature.

**Tallmadge City School District**  
**Combining Balance Sheet**  
**All Internal Service Funds**  
**June 30, 2001**

	<u>Self Insurance</u>	<u>Rotary</u>	<u>Total All Funds</u>
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 297,969	\$ 4,075	\$ 302,044
Total Assets	<u>\$ 297,969</u>	<u>\$ 4,075</u>	<u>\$ 302,044</u>
 <u>Liabilities and Fund Equity:</u>			
<u>Liabilities:</u>			
Claims Payable	\$ 106,485	\$ 0	\$ 106,485
Total Liabilities	<u>106,485</u>	<u>0</u>	<u>106,485</u>
 <u>Fund Equity:</u>			
<u>Retained Earnings:</u>			
Unreserved	191,484	4,075	195,559
Total Retained Earnings	<u>191,484</u>	<u>4,075</u>	<u>195,559</u>
Total Liabilities and Retained Earnings	<u>\$ 297,969</u>	<u>\$ 4,075</u>	<u>\$ 302,044</u>

***Tallmadge City School District***  
**Combining Statement of Revenues,**  
**Expenses, and Changes in Retained Earnings**  
**All Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2001**

	Self Insurance	Rotary	Total All Funds
<u>Operating Revenues:</u>			
Charges for Services	\$ 1,481,325	\$ 0	\$ 1,481,325
Other Operating Revenues	0	42,373	42,373
Total Operating Revenues	<u>1,481,325</u>	<u>42,373</u>	<u>1,523,698</u>
<u>Operating Expenses:</u>			
Purchased Services	300	4,534	4,834
Materials and Supplies	0	36,452	36,452
Other Operating Expenses	1,790,901	0	1,790,901
Total Operating Expenses	<u>1,791,201</u>	<u>40,986</u>	<u>1,832,187</u>
Operating Income (Loss)	<u>(309,876)</u>	<u>1,387</u>	<u>(308,489)</u>
<u>Non-Operating Revenues (Expenses):</u>			
Interest	49,059	0	49,059
Total Non-Operating Revenues (Expenses)	<u>49,059</u>	<u>0</u>	<u>49,059</u>
Net Income (Loss)	(260,817)	1,387	(259,430)
Retained Earnings (Deficit) at Beginning of Year	<u>452,301</u>	<u>2,688</u>	<u>454,989</u>
Total Retained Earnings at End of Year	<u>\$ 191,484</u>	<u>\$ 4,075</u>	<u>\$ 195,559</u>

**Tallmadge City School District**  
**Schedule of Revenues, Expenses and**  
**Changes in Fund Equity - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

	<b>Rotary</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Other Revenues	\$ 42,613	\$ 42,373	\$ (240)
Total Revenues	42,613	42,373	(240)
<u>Expenses:</u>			
Purchased Services	4,562	4,534	28
Materials and Supplies	42,740	36,683	6,057
Total Expenses	47,302	41,217	6,085
Excess of Revenues Over (Under) Expenses	(4,689)	1,156	5,845
Fund Equity (Deficit) at Beginning of Year	2,225	2,225	0
Prior Year Encumbrances Appropriated	463	463	0
Fund Equity (Deficit) at End of Year	\$ (2,001)	\$ 3,844	\$ 5,845

**Tallmadge City School District**  
**Schedule of Revenues, Expenses and**  
**Changes in Fund Equity - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

	<b>Self Insurance</b>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$ 1,477,545	\$ 1,480,793	\$ 3,248
Total Revenues	1,477,545	1,480,793	3,248
<u>Expenses:</u>			
Purchased Services	1,866,530	1,853,076	13,454
Other	600	300	300
Total Expenses	1,867,130	1,853,376	13,754
Excess of Revenues Over (Under) Expenses	(389,585)	(372,583)	17,002
<u>Non Operating Revenues (Expenses):</u>			
Interest Income	48,951	49,059	108
Total Non-Operating Revenues (Expenses)	48,951	49,059	108
Income (Loss) Before Operating Transfers	(340,634)	(323,524)	17,110
Fund Equity (Deficit) at Beginning of Year	611,658	611,658	0
Prior Year Encumbrances Appropriated	9,304	9,304	0
Fund Equity (Deficit) at End of Year	<u>\$ 280,328</u>	<u>\$ 297,438</u>	<u>\$ 17,110</u>



**Tallmadge City School District**  
**Schedule of Revenues, Expenses and**  
**Changes in Fund Equity - Budget and Actual**  
**(Non-GAAP Budgetary Basis)**  
**For the Fiscal Year Ended June 30, 2001**

**All Internal Service Funds**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$ 1,477,545	\$ 1,480,793	\$ 3,248
Other Revenues	42,613	42,373	(240)
Total Revenues	1,520,158	1,523,166	3,008
<u>Expenses:</u>			
Purchased Services	1,871,092	1,857,610	13,482
Materials and Supplies	42,740	36,683	6,057
Other	600	300	300
Total Expenses	1,914,432	1,894,593	19,839
Excess of Revenues Over (Under) Expenses	(394,274)	(371,427)	22,847
<u>Non Operating Revenues (Expenses):</u>			
Interest Income	48,951	49,059	108
Total Non-Operating Revenues (Expenses)	48,951	49,059	108
Income (Loss) Before Operating Transfers	(345,323)	(322,368)	22,955
Fund Equity (Deficit) at Beginning of Year	613,883	613,883	0
Prior Year Encumbrances Appropriated	9,767	9,767	0
Fund Equity (Deficit) at End of Year	<u>\$ 278,327</u>	<u>\$ 301,282</u>	<u>\$ 22,955</u>

**Tallmadge City School District**  
**Combining Statement of Cash Flows**  
**All Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2001**

	<u>Self Insurance</u>	<u>Rotary</u>	<u>Total All Funds</u>
<b><u>Cash Flows From Operating Activities</u></b>			
Cash Received from Quasi-External Transactions with Other Funds	\$ 1,481,325	\$ 0	\$ 1,481,325
Cash Paid for Goods and Services	0	(40,986)	(40,986)
Cash Paid for Claims	(1,853,376)	0	(1,853,376)
Other Operating Revenue	0	42,373	42,373
<b>Net Cash Provided By (Used For) Operating Activities</b>	<b>(372,051)</b>	<b>1,387</b>	<b>(370,664)</b>
<b><u>Cash Flows From Investing Activities</u></b>			
Interest on Investments	49,059	0	49,059
<b>Net Cash Provided By Investing Activities</b>	<b>49,059</b>	<b>0</b>	<b>49,059</b>
Net Increase (Decrease) in Cash and Cash Equivalents	(322,992)	1,387	(321,605)
Cash and Cash Equivalents at Beginning of Year	620,961	2,688	623,649
<b>Cash and Cash Equivalents at End of Year</b>	<b>\$ 297,969</b>	<b>\$ 4,075</b>	<b>\$ 302,044</b>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities</b>			
Operating Income (Loss)	\$ (309,876)	\$ 1,387	\$ (308,489)
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided By (Used For) Operating Activities:</b>			
Increase (Decrease) in Liabilities			
Claims Payable	(62,175)	0	(62,175)
<b>Total Adjustments</b>	<b>(62,175)</b>	<b>0</b>	<b>(62,175)</b>
<b>Net Cash Provided By (Used For) Operating Activities</b>	<b>\$ (372,051)</b>	<b>\$ 1,387</b>	<b>\$ (370,664)</b>

## ***TRUST AND AGENCY FUNDS***

Trust funds are used to account for assets held by the School District in a trustee capacity. Agency funds are used to account for assets held by the School District as an agent for individuals, private organizations, and other governments and/or other funds.

### *EXPENDABLE TRUST*

*Scholarship Trust* - this Fund accounts for assets held by the School District in a trustee capacity for individuals and/or private organizations which benefit the student body or the local community.

### *AGENCY FUND*

*Student Managed Activities* - this Fund accounts for resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**Tallmadge City School District**  
**Combining Balance Sheet**  
**All Trust and Agency Funds**  
**June 30, 2001**

	<u>Expendable Trust Fund</u>	<u>Agency Fund</u>	
	<u>Special Trust Fund</u>	<u>Student Managed Activity Fund</u>	<u>Totals</u>
<i>Assets</i>			
Equity in Pooled Cash and Cash Equivalents	\$ 96,296	\$ 54,239	\$ 150,535
<b>Total Assets</b>	<u>\$ 96,296</u>	<u>\$ 54,239</u>	<u>\$ 150,535</u>
<i>Liabilities</i>			
Due to Students	\$ 0	\$ 54,239	\$ 54,239
<b>Total Liabilities</b>	0	54,239	54,239
<i>Fund Equity</i>			
Fund Balance:			
Reserved for Encumbrances	1,045	0	1,045
Unreserved:			
Undesignated	95,251	0	95,251
<b>Total Fund Equity</b>	<u>96,296</u>	<u>0</u>	<u>96,296</u>
<b>Total Liabilities and Fund Equity</b>	<u>\$ 96,296</u>	<u>\$ 54,239</u>	<u>\$ 150,535</u>

**Tallmadge City School District**

Schedule of Revenues, Expenditures, and  
Changes in Fund Balances - Budget and Actual  
(Non-GAAP Budgetary Basis)  
For the Fiscal Year Ended June 30, 2001

**Scholarship Trust Fund**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$ 13,266	\$ 12,817	\$ (449)
Miscellaneous	48,017	46,390	(1,627)
Total Revenues	<u>61,283</u>	<u>59,207</u>	<u>(2,076)</u>
<u>Expenditures:</u>			
Salaries and Wages	3,250	2,650	600
Purchased Services	47,783	37,063	10,720
Materials and Supplies	4,788	1,918	2,870
Capital Outlay - New	3,603	787	2,816
Other	4,000	2,500	1,500
Total Expenditures	<u>63,424</u>	<u>44,918</u>	<u>18,506</u>
Excess of Revenues Over (Under) Expenditures	(2,141)	14,289	16,430
Fund Balance (Deficit) at Beginning of Year	129,333	129,333	0
Prior Year Encumbrances Appropriated	<u>2,076</u>	<u>2,076</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>\$ 129,268</u>	<u>\$ 145,698</u>	<u>\$ 16,430</u>

**Tallmadge City School District**  
 Statement of Changes in Assets and Liabilities  
 Student Managed Activities - Agency Fund  
 For the Fiscal Year Ended June 30, 2001

	<b>Beginning Balance 6/30/00</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending Balance 6/30/01</b>
<i>Assets</i>				
Equity in Pooled Cash and Investments	<u>\$ 42,697</u>	<u>\$ 97,925</u>	<u>\$ 86,383</u>	<u>\$ 54,239</u>
<i>Liabilities</i>				
Undistributed Monies	<u>\$ 42,697</u>	<u>\$ 12,704</u>	<u>\$ 1,162</u>	<u>\$ 54,239</u>

## ***GENERAL FIXED ASSETS ACCOUNT GROUP***

This account group is used to account for all sites, buildings, equipment, and vehicles not used in the operations of the proprietary funds. (The majority of School District's assets are reflected here).

**Tallmadge City School District**  
**Schedule of General Fixed Assets By Source**  
**June 30, 2001**

***General Fixed Assets:***

Land and Improvements	\$ 3,354,650
Buildings and Improvements	9,900,740
Machinery, Equipment, and Fixtures	4,910,584
Vehicles	<u>1,921,365</u>
Total General Fixed Assets	<u><u>\$ 20,087,339</u></u>

***Investment in General Fixed Assets:***

Assets acquired prior to July 1, 1996	\$ 5,255,477
General Fund Revenues	12,834,611
Special Revenue Funds	79,109
Capital Projects	<u>1,918,142</u>
	<u><u>\$ 20,087,339</u></u>



*Tallmadge City School District*  
**Schedule of General Fixed Assets By Function and Activity**  
**June 30, 2001**

<b>Function</b>	<b>Land and Land Improvements</b>	<b>Buildings</b>	<b>Furniture, Fixtures and Equipment</b>	<b>Vehicles</b>	<b>Total</b>
Instruction:					
Regular			\$ 4,347,765		\$ 4,347,765
Special			3,867		3,867
Vocational			4,191		4,191
Support Services:					0
Pupils			31,416		31,416
Instructional Staff			49,658		49,658
Administrative			179,251		179,251
Fiscal			9,905		9,905
Operation and maintenance of plant			127,862	17,569	145,431
Pupil Transportation			48,269	1,903,796	1,952,065
Central			4,990		4,990
Operation of non-instructional		24,997	4,432		29,429
Extracurricular			98,978		98,978
Capital Outlay	3,354,650	9,875,743			13,230,393
 Total General Fixed Assets	<u>\$ 3,354,650</u>	<u>\$ 9,900,740</u>	<u>\$ 4,910,584</u>	<u>\$ 1,921,365</u>	<u>\$ 20,087,339</u>

**Tallmadge City School District**  
**Schedule of General Fixed Assets By Function**  
**For the Fiscal Year Ended June 30, 2001**

<b>Function</b>	<b>Balance 6/30/2000</b>	<b>Additions</b>	<b>Disposals</b>	<b>Balance 6/30/2001</b>
Instruction:				
Regular	\$ 4,227,704	\$ 156,225	\$ 36,164	\$ 4,347,765
Special	2,858	1,009		3,867
Vocational	4,191			4,191
Support Services:				
Pupils	31,416			31,416
Instructional Staff	49,658			49,658
Administrative	172,943	12,229	5,921	179,251
Fiscal	9,905			9,905
Operation and maintenance of plant	137,621	7,810		145,431
Pupil Transportation	1,952,065			1,952,065
Central	4,990			4,990
Operation of non-instructional	29,429			29,429
Extracurricular	98,252	1,500	774	98,978
Capital Outlay	13,230,393			13,230,393
	<u>\$ 19,951,425</u>	<u>\$ 178,773</u>	<u>\$ 42,859</u>	<u>\$ 20,087,339</u>
Total General Fixed Assets	<u>\$ 19,951,425</u>	<u>\$ 178,773</u>	<u>\$ 42,859</u>	<u>\$ 20,087,339</u>

Note - Additions and deletions include adjustments and reclassifications among functions.

# **STATISTICAL SECTION**

**Tallmadge City School District**  
**General Governmental Revenues by Source and Expenditures by Function**  
**Last Ten Fiscal Years (1)**

	Fiscal Year Year Ended June 30, 2001	Fiscal Year Year Ended June 30, 2000	Fiscal Year Year Ended June 30, 1999	Fiscal Year Year Ended June 30, 1998
<b>Revenues:</b>				
Taxes	\$ 10,498,173	\$ 10,116,262	\$ 9,950,201	\$ 9,969,830
Intergovernmental	8,720,236	7,146,881	6,637,221	6,074,350
Interest	232,419	285,376	348,898	440,621
Tuition and Fees	340,100	208,669	158,616	148,550
Extracurricular Activities	224,426	378,799	146,228	141,070
Miscellaneous	164,538	1,635,443	213,989	158,223
<b>Total Revenues</b>	<b>\$ 20,179,892</b>	<b>\$ 19,771,430</b>	<b>\$ 17,455,153</b>	<b>\$ 16,932,644</b>
<b>Expenditures:</b>				
<b>Current:</b>				
<b>Instruction:</b>				
Regular	9,560,418	9,238,580	8,733,413	8,094,885
Special	1,295,525	1,533,428	1,330,185	1,371,671
Vocational	504,930	504,212	499,019	490,668
Adult/Continuing	45,904	21,125	17,100	29,475
<b>Support Services:</b>				
Pupils	1,153,766	1,021,363	972,557	833,741
Instructional Staff	585,774	518,022	477,689	490,062
Board of Education	20,467	20,812	26,779	26,464
Administration	1,507,791	1,501,231	1,559,738	1,448,507
Fiscal	506,864	479,098	416,391	399,808
Business	106,910	102,914	130,953	134,844
Operation and Maintenance of Plant	1,466,187	1,621,507	1,521,713	1,442,208
Pupil Transportation	1,022,890	1,247,304	1,012,203	1,066,229
Central	178,372	62,111	55,156	47,947
<b>Operation of Non-Instructional Services</b>				
Services	27,875	34,959	28,178	40,819
Extracurricular	661,859	592,328	525,596	481,388
Capital Outlay	322,656	188,089	2,090,272	206,721
Debt Service	188,840	184,807	185,695	121,375
<b>Total Expenditures</b>	<b>\$ 19,157,028</b>	<b>\$ 18,871,890</b>	<b>\$ 19,582,637</b>	<b>\$ 16,726,812</b>

Source: 2001 School District financial records, 1991-2000 School District Audit Reports

Note: General Governmental includes all governmental funds and expendable trust funds.

(1) 1990 through 1993 reported on a cash basis, remaining years on a GAAP basis.

Fiscal Year Year Ended June 30, 1997	Fiscal Year Year Ended June 30, 1996	Fiscal Year Year Ended June 30, 1995	Fiscal Year Year Ended June 30, 1994	Fiscal Year Year Ended June 30, 1993	Fiscal Year Year Ended June 30, 1992
\$ 9,684,023	\$ 9,055,314	\$ 8,592,155	\$ 9,123,331	\$ 7,310,452	\$ 6,312,582
5,769,133	5,569,970	4,869,498	4,829,431	4,464,658	4,389,136
411,463	374,169	306,234	204,225	165,135	160,916
87,153	418,772	204,953	41,115	201,547	161,258
130,018	120,637	117,339	104,770	108,052	158,634
83,260	101,713	147,645	103,704	60,007	700,514
<u>\$ 16,165,050</u>	<u>\$ 15,640,575</u>	<u>\$ 14,237,824</u>	<u>\$ 14,406,576</u>	<u>\$ 12,309,851</u>	<u>\$ 11,883,040</u>
7,912,858	6,552,053	6,268,890	5,980,123	5,768,303	5,077,944
1,577,316	1,186,322	1,222,891	1,237,311	1,102,707	1,049,647
477,300	419,827	422,987	437,554	382,446	329,443
52,121	39,307	1,125	31,025	12,875	12,209
790,121	742,238	759,659	733,913	664,869	697,751
514,868	427,082	387,852	363,538	310,328	276,500
32,568	31,343	20,858	18,584	18,395	19,144
1,498,279	1,213,969	1,014,272	905,428	932,844	877,078
377,906	364,511	321,700	350,825	334,287	323,125
129,907	131,506	120,253	116,449	135,538	119,125
1,469,307	1,519,481	1,564,179	1,180,710	1,141,633	1,128,159
892,866	829,944	824,343	739,376	600,349	626,314
46,095	22,420	22,916	24,209	20,947	14,284
14,374	30,587	782	3,710	6,852	23,919
480,194	402,443	337,909	357,028	332,423	367,291
254,995	181,854	405,179	572,127	391,627	236,408
66,527	66,527	66,527	12,693	578,927	0
<u>\$ 16,587,602</u>	<u>\$ 14,161,414</u>	<u>\$ 13,762,322</u>	<u>\$ 13,064,603</u>	<u>\$ 12,735,350</u>	<u>\$ 11,178,341</u>

**Tallmadge City School District**

**Property Tax Levies and Collections, Real, Public Utility Tax and Tangible Personal Property (1)**

**Last Ten Calendar Years**

<b>Year (2)</b>	<b>Current Levy</b>	<b>Delinquent Levy (3)</b>	<b>Total Levy</b>	<b>Current Collection</b>	<b>Percent of Current Levy Collected</b>	<b>Delinquent Collection</b>	<b>Total Collection</b>	<b>Total Collection As A Percent Of Current Levy</b>	<b>Delinquent Taxes Receivable</b>
2000	\$ 11,406,141	\$ 666,231	\$ 12,072,372	\$ 10,830,219	94.95%	\$ 316,303	\$ 11,146,522	97.72%	\$ 924,850
1999	11,057,772	486,730	11,544,502	10,761,091	97.32%	296,483	11,057,574	100.00%	486,928
1998	10,991,685	396,116	11,387,801	10,708,977	97.43%	228,128	10,937,105	99.50%	450,696
1997	10,815,596	414,570	11,230,166	10,544,090	97.49%	278,010	10,822,100	100.00%	408,426
1996	10,516,109	372,346	10,888,455	10,233,626	97.31%	247,783	10,481,409	99.67%	407,046
1995	10,135,023	471,277	10,606,300	9,936,036	98.04%	228,788	10,164,824	100.00%	441,476
1994	9,823,779	429,129	10,252,908	9,628,016	98.01%	194,560	9,822,576	99.99%	430,332
1993	9,252,763	473,203	9,725,966	9,100,531	98.35%	210,067	9,310,598	100.00%	415,368
1992	7,045,515	775,333	7,820,848	6,893,318	97.84%	358,102	7,251,420	100.00%	569,428
1991	6,716,242	667,488	7,383,730	6,504,105	96.84%	213,520	6,717,625	100.00%	666,105

**Tallmadge City School District**  
**Assessed Valuation and Estimated Actual Value of Taxable Property**  
**Last Ten Collection Years**

<b>Collection Year</b>	<b>Real Property (1)</b>		<b>Public Utility (2)</b>		<b>Tangible Personal Property (3)</b>		<b>Total</b>	
	<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Assessed Value</b>	<b>Estimated Actual Value</b>	<b>Assessed Value</b>	<b>Estimated Actual Value</b>
2001	\$ 298,212,070	\$ 837,090,057	\$ 8,091,530	\$ 9,194,920	\$ 42,918,492	\$ 171,576,968	\$ 349,222,092	\$ 1,017,861,946
2000	289,906,000	815,585,829	9,023,950	10,254,489	40,578,022	162,218,728	339,507,972	988,059,046
1999	258,091,360	737,403,886	9,032,600	10,264,318	41,411,446	165,645,784	308,535,406	913,313,988
1998	255,717,300	730,620,857	9,009,210	10,237,739	39,680,411	158,721,644	304,406,921	899,580,240
1997	249,382,500	712,521,429	9,236,970	10,496,557	40,878,578	163,514,312	299,498,048	886,532,298
1996	213,451,620	609,861,771	9,673,020	10,992,068	40,878,578	163,514,312	264,003,218	784,368,151
1995	205,228,170	586,366,200	11,375,430	12,926,625	35,340,828	141,363,312	251,944,428	740,656,137
1994	200,171,010	571,917,171	11,066,130	12,575,148	33,463,960	133,855,840	244,701,100	718,348,159
1993	171,714,130	490,611,800	10,395,280	11,812,818	30,833,919	123,335,676	212,943,329	625,760,294
1992	168,077,520	480,221,486	10,133,240	11,515,045	29,597,570	118,390,280	207,808,330	610,126,811
1991	166,255,120	475,014,629	9,928,110	11,281,943	28,090,303	112,361,212	204,273,533	598,657,784

Source: Summit & Portage County Auditors - Data is presented on a calendar year basis as this is the manner in which Information is maintained by the County Auditor

(1) Real estate value is assessed at 35% of actual value.

(2) Public utility personal is assessed at 88% of actual value, prior to 1991 it was assessed at 100% of actual value.

(3) Tangible personal property is assessed at 25% of actual value.

***Tallmadge City School District***  
**Property Rates - All Direct and Overlapping Governments**  
**Last Ten Calendar Years**

<u>Collection Year</u>	<u>School Levy</u>	<u>County Levy</u>	<u>Tallmadge City Levy</u>	<u>Monroe Falls City Levy</u>	<u>Akron Summit Library</u>	<u>Total</u>
2001	53.63	13.07	6.15	7.70	1.39	81.94
2000	53.68	12.27	6.15	8.10	1.39	81.59
1999	53.83	12.27	6.15	8.45	1.79	82.49
1998	53.83	11.65	6.15	8.45	1.87	81.95
1997	53.83	11.39	7.66	7.05	0.89	80.82
1996	54.03	13.99	7.66	6.55	0.89	83.12
1995	54.23	14.16	7.66	9.75	0.89	86.69
1994	54.33	12.31	7.66	5.15	0.89	80.34
1993	54.53	12.59	7.66	5.15	0.89	80.82
1992	44.83	12.59	7.66	5.15	0.89	71.12
1991	44.96	12.59	7.41	3.90	0.89	69.75

Source: Summit County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

Note: Rates are per \$1,000 of assessed valuation.



**Tallmadge City School District**  
**Computation of Legal Debt Margin**  
**June 30, 2001**

Assessed Valuation (2001)	\$ 349,222,092
	<hr/>
Bonded Debt Limit - 9% of Assessed Value (1)	31,429,988
Outstanding debt:	
Energy Conservation Bonds	182,022
School Bus Acquisition Bonds	174,000
Less: Amount available in debt service fund	-
Total outstanding debt	<u>\$ 356,022</u>
	<hr/>
Amount of Debt Applicable to Debt Limit:	
	<hr/>
Voted Debt Margin	<u>\$ 31,429,988</u>
	<hr/>
Bonded Debt Limit - .1% of Assessed Value (1)	349,222
Outstanding debt:	
Energy Conservation Bonds	182,022
School Bus Acquisition Bonds	174,000
Less: Amount available in debt service fund	-
Total outstanding debt	<u>\$ 356,022</u>
	<hr/>
Less exemptions:	
Energy Conservation Bonds	182,022
School Bus Acquisition Bonds	<u>174,000</u>
	<u>356,022</u>
	<hr/>
Amount of Debt Applicable	-
	<hr/>
Unvoted Debt Margin	<u>\$ 349,222</u>
	<hr/>

Source: Summit and Portage County Auditors and School District Financial Records

(1) Ohio Bond Law sets a limit of 9% for voted debt and 1/10 of 1% for unvoted debt.  
All School District debt subject to the limitation is voted.

**Tallmadge City School District**  
**Ratio of Net General Obligation Bonded Debt to Assessed Value**  
**and Net General Obligation Bonded Debt Per Capita**  
**Last Ten Years**

<b>Collection Year</b>	<b>Net General Obligation Bonded Debt (1)</b>	<b>Assessed Value</b>	<b>Population</b>	<b>Ratio of Net Debt to Assessed Value</b>	<b>Net Debt Per Capita</b>
2001	\$ 349,222	\$ 349,222,092	15,300	0.10%	\$ 22.82
2000	335,034	339,507,972	15,300	0.10%	21.90
1999	507,982	308,536,406	15,300	0.16%	33.20
1998	662,012	304,406,921	15,300	0.22%	43.27
1997	538,464	299,498,048	15,300	0.18%	35.19
1996	434,359	264,003,218	15,300	0.16%	28.39
1995	478,173	251,944,428	15,220	0.19%	31.42
1994	520,000	244,701,100	15,470	0.21%	33.61
1993	0	212,943,329	15,370	0.00%	0
1992	0	207,808,330	14,920	0.00%	0

Source: Summit County Auditor, School District records, City of Tallmadge, and School District Audit Reports

- (1) No Debt is applicable to Enterprise Funds
- (2) Population data for 1990 through 1999 were assumed to be the same as the 1990 census, respectively, as interim data was not available.

**Tallmadge City School District**  
**Ratio of Annual Debt Service Expenditures for**  
**General Obligation Bonded Debt to Total Governmental Expenditures**  
**Last Ten Years**

<b>Year</b>	<b>Net General Obligation Principal</b>	<b>Assessed Interest</b>	<b>Total Debt Service</b>	<b>Total Governmental Expenditures</b>	<b>Ratio of Debt Service to Governmental Expenditures (Percentage)</b>
2001	\$ 163,257	\$ 25,233	\$ 188,490	\$ 19,157,028	0.98%
2000	298,022	37,580	335,602	20,902,828	1.61%
1999	154,359	31,336	185,695	19,582,637	0.95%
1998	96,075	25,300	121,375	16,726,812	0.73%
1997	45,895	20,632	66,527	16,587,602	0.40%
1996	43,814	22,713	66,527	14,161,414	0.47%
1995	41,827	24,700	66,527	13,762,322	0.48%
1994	0	12,693	12,693	13,064,703	0.10%
1993	0	0	0	12,735,350	0.00%
1992	0	0	0	11,178,341	0.00%
1991	60,000	2,925	62,925	11,352,662	0.55%

Source: School District records and Audit Reports

**Tallmadge City School District**  
**Demographic Statistics**

Selected Population Characteristic	2000		1990
<u>Gender</u>			
Males	7,901		7,138
Females	8,489		7,732
 <u>Age Distribution</u>			
Under 5 years	879	Under 5 years	825
5 to 9 years	1,114	5 to 9 years	950
10 to 14 years	1,200	10 to 19 years	1,967
15 to 19 years	1,140	20 to 29 years	1,889
20 to 24 years	681	30 to 39 years	2,286
25 to 34 years	1,526	40 to 49 years	2,006
35 to 44 years	2,733	50 to 59 years	1,836
45 to 54 years	2,493	60 to 69 years	1,806
55 to 59 years	850	70 to 79 years	855
60 to 64 years	818	80 years and older	450
65 to 74 years	1,632		
75 to 84 years	1,054		
85 years and older	270		
Percent of population under 19	26.50%		25.16%
Percent of population 60 and older	23.00%		20.92%
<u>Median Age</u>	41.4		37.9
 <u>Income</u>			
Median Family Income	**	\$	41,315
Per capital income	**	\$	15,576

Source: U.S. Bureau of the Census

\*\* Not available for 2000

**Tallmadge City School District**  
**Property Values, Bank Deposits and Construction**  
**Last Ten Years**

<b>Year</b>	<b>Total Assessed Values</b>	<b>Certified Bank Deposits</b>	<b>Value of Building Permits Issued</b>
2000	\$ 339,507,972	\$ 7,452,307,000	\$ 24,466,996
1999	335,033,672	4,201,262,000	18,475,644
1998	304,406,921	5,749,282,000	25,243,549
1997	299,498,048	5,153,519,000	18,582,451
1996	264,003,218	4,342,660,000	19,771,078
1995	251,944,428	4,267,009,000	18,703,936
1994	244,701,100	4,199,905,000	19,780,607
1993	212,943,329	3,792,255,000	14,650,293
1992	207,808,330	3,737,694,000	16,626,307
1991	204,243,533	3,610,033,000	12,926,169
1990	175,948,811	3,468,298,000	11,110,811

Sources:

Total Assessed Value - Summit County Auditor  
 Financing Institution Deposits - Federal Reserve Board - Cleveland  
 Building Permits - City of Tallmadge

**Tallmadge City School District  
Principal Taxpayers**

Top Taxpayers	Assessed Valuations					Estimated Actual Valuations			
	Real Property	Tangible Property	Public Utility	Total	Percent of Total	Real Property	Tangible Personal	Public Utility	Total
Autosales Inc.	\$ 0	\$ 3,931,500	\$ 0	\$ 3,931,500	1.13%	\$ 0	\$ 15,726,000	\$ 0	\$ 15,726,000
Owens Corning	0	3,408,570	0	3,408,570	0.98%	0	13,634,280	0	13,634,280
Ohio Edison Co.	0	0	3,264,220	3,264,220	0.93%	0	0	13,056,880	13,056,880
Tallmadge Associates	2,577,820	0	0	2,577,820	0.74%	7,365,200	0	0	7,365,200
Ohio Bell Telephone	0	0	2,526,230	2,526,230	0.72%	0	0	10,104,920	10,104,920
Tallmadge Oakes II	2,045,580	0	0	2,045,580	0.59%	5,844,514	0	0	5,844,514
Steere Enterprises, Inc.	0	2,033,740	0	2,033,740	0.58%	0	8,134,960	0	8,134,960
Waltco Truck Equipment Co.	0	1,935,970	0	1,935,970	0.55%	0	7,743,880	0	7,743,880
Saxon Village Limited	1,916,130	0	0	1,916,130	0.55%	5,474,657	0	0	5,474,657
Colonial Gardens	1,628,200	0	0	1,628,200	0.47%	4,652,000	0	0	4,652,000
<b>Total Top Ten Taxpayers</b>	<b>\$ 8,167,730</b>	<b>\$ 11,309,780</b>	<b>\$ 5,790,450</b>	<b>\$ 25,267,960</b>	<b>7.24%</b>	<b>\$ 23,336,371</b>	<b>\$ 45,239,120</b>	<b>\$ 23,161,800</b>	<b>\$ 91,737,291</b>
<b>Total All Assessed Values</b>	<b>298,212,070</b>	<b>42,918,492</b>	<b>8,091,530</b>	<b>349,222,092</b>	<b>100.00%</b>				

Source: Summit County Auditor

**Tallmadge City School District**  
**Computation of Direct & Overlapping Bonded Debt**  
**As of December 31, 2000**

	<u>Assessed Valuation</u>	<u>Net General Tax Supported Debt</u>	<u>Percent Overlapping (1)</u>	<u>Amount Applicable Tallmadge City School District</u>
Tallmadge City School District	\$ 349,222,092	\$ 356,022	100.00%	\$ 356,022
City of Tallmadge	343,072,604	8,735,000	99.62%	8,701,558
City of Monroe Falls	100,769,507	200,503	2.19%	4,394
Summit County	10,416,816,307	128,686,183	3.30%	4,249,267
METRO Transit	10,416,816,307	2,000,000	3.30%	66,041
		<u>\$ 139,977,708</u>		<u>\$ 13,377,282</u>

Sources: School District Records, City of Tallmadge, Summit County Auditor  
Data is presented on a calendar year basis consistent with the county and  
city methods of presentation

(1) Percentages are determined by dividing the assessed valuation of the jurisdiction by the total  
assessed valuation which includes all overlapping value. The 2000 collection year was used.

*Tallmadge City School District  
Miscellaneous Statistics  
Last Ten Fiscal Years Ended (1)*

	Fiscal Year Ended June 30, 2000	Fiscal Year Ended June 30, 1999	Fiscal Year Ended June 30, 1998	Fiscal Year Ended June 30, 1997
Fall Enrollment	2,655	2,635	2,662	2,720
Average Teacher Salary	\$ 43,388	\$ 40,548	\$ 39,248	38,553
Percent of Teachers With No Degree	0.00%	0.00%	0.00%	0
Percent of Teachers With Bachelor Degree	100.00%	15.76%	19.84%	19.37
Percent of Teachers With Masters Degree	47.00%	39.60%	33.58%	36.03
Average Teacher Experience (yrs.)	14.50	16.10	15.40	16.10
Pupil Attendance Rate	95.60%	95.60%	95.33%	95.84
Graduation Rate	90.50%	89.80%	92.27%	93.77
Percent of College Preparatory Graduates	75.00%	69.00%	75.39%	58.13

Source: Ohio Department of Education and School District Records

(1) Information not available for 2001



Fiscal Year Ended June 30, 1996	Fiscal Year Ended June 30, 1995	Fiscal Year Ended June 30, 1994	Fiscal Year Ended June 30, 1993	Fiscal Year Ended June 30, 1992	Fiscal Year Ended June 30, 1991	Fiscal Year Ended June 30, 1990
2,671	2,589	2,511	2,418	2,363	2,317	2,202
38,421	37,322	\$ 36,926	34,755	33,565	32,355	30,417
0	0	0	0	0	0	0
17.33	15.08	15.36	17.48	19.31	20.15	22.09
37.51	38.68	40.02	38.20	37.25	38.78	43.18
16.60	15.90	16.10	16.10	15.50	15.30	15.30
96.47	95.44	95.15	95.41	95.85	95.09	95.19
86.41	81.03	83.43	88.51	100.00	91.05	92.75
85.39	69.62	88.08	96.10	85.10	83.82	87.71

***Tallmadge City School District***  
**Directory of School Facilities**  
**June 30, 2001**

FACILITY	ADDRESS	PRINCIPAL	GRADES	ENROLLMENT
Overdale Primary	90 W. Overdale Drive	Mr. Frances Martin	K-1	319
Dunbar Elementary	731 Dunbar Road	Mrs. Esther Aronson	2-3	415
Munroe Intermediate	230 N. Munroe Road	Mr. Richard Banig	4-5	431
Tallmadge Middle School	76 North Avenue	Mr. Gregory Misch	6-8	654
Tallmadge High School	484 East Avenue	Mr. Robert Hardesty	9-12	836

Source: Tallmadge City School District records  
Enrollment calculations from June, 2000 year-end report

**Tallmadge City School District**  
**Transportation Statistics**  
**June 30, 2001**

Number of Assigned School Buses in Fleet:		38
Average Age of School Buses in Fleet:		9 years
	(Oldest: 19 years Most Recent: 1 year)	
Number of Bus Drivers:		40
	(28 residents of Tallmadge) (12% male; 88% female)	
Average Number of Years Experience:		8
	(Most Service: 23 years Least Service: less than 1 year)	
Number of Miles Driven Annually:		329,844
Annual Gallons of Fuel Consumed:	Diesel	51,080
	Gasoline	0
Number of Students Eligible for Transportation:		
	Public School Students	2,642
	Non-Public School Students (19 private schools)	286
	Special Needs Students (1 out of district schools)	31
	Preschool (Intown preschool)	<u>18</u>
	Total:	2,977

Source: School District records



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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Columbus, Ohio 43216-1140  
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800-282-0370  
Facsimile 614-466-4490

**TALLMADGE CITY SCHOOL DISTRICT**

**SUMMIT COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
DECEMBER 27, 2001**