



**ROCKY RIVER CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

SINGLE AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

ROCKY RIVER CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Schedule of Federal Awards Expenditures	1
Notes to the Schedule of Federal Awards Expenditures	3
Report on Compliance and on Internal Control Required By <i>Government Auditing Standards</i>	5
Report on Compliance with Requirements Applicable to its Major Federal Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	7
Schedule of Findings	9

This page intentionally left blank.

**ROCKY RIVER CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**Schedule of Federal Awards Expenditures
for the year ended June 30, 2000**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Expenditures	Non-Cash Expenditures
<u>U. S. Department of Agriculture</u>						
<i>Passed Through the Ohio Department of Education</i>						
Nutrition Cluster:						
Food Distribution	NA	10.550	\$0	\$18,177	\$0	\$19,429
National School Lunch Program	044701 03/04-PU-00	10.555	30,894	0	30,894	0
Special Milk Program	044701 03-PU-00	10.556	7,034	0	7,034	0
Total U. S. Department of Agriculture - Nutrition Cluster			37,928	18,177	37,928	19,429
<u>U. S. Department of Education</u>						
<i>Passed Through the Ohio Department of Education</i>						
Special Education Cluster:						
Special Education Grants to States	044701 6B-SF-00	84.027	149,022	0	149,022	0
	044701 6B-SF-99		0	0	10,729	0
Special Education - Pre-School	044701 PG-S1-00	84.173	9,636	0	9,636	0
	044701 PG-S1-99		0	0	6,190	0
Total Special Education Cluster			158,658	0	175,577	0
Grants to Local Educational Agencies (ESEA Title I)						
	044701 C1-S1-00	84.010	98,164	0	89,178	0
	044701 C1-S1-99		0	0	3,282	0
Subtotal			98,164	0	92,460	0
Private Schools Capital	004701 CX-S1-99	84.216	0	0	30,150	0
Subtotal			0	0	30,150	0
Innovative Education Program	044701 C2-S1-00	84.298	22,611	0	15,343	0
	044701 C2-S1-99		2,879	0	14,003	0
	044701 C2-S1-98		0	0	164	0
Subtotal			25,490	0	29,510	0
Eisenhower Math and Science	044701 MS-S1-00	84.281	9,175	0	3,535	0
	044701 MS-S1-99		0	0	749	0
	044701 MS-S1-98		0	0	243	0
Subtotal			9,175	0	4,527	0
Drug Free Schools Grant	044701 DR-S1-00	84.186	13,304	0	13,307	0
Subtotal			13,304	0	13,307	0
Class Size Reduction	044701 CR-S1-00	84.340	28,617	0	28,617	0
Subtotal			28,617	0	28,617	0
Total U. S. Department of Education			333,408	0	374,148	0

**ROCKY RIVER CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**Schedule of Federal Awards Expenditures
for the year ended June 30, 2000
(Continued)**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Expenditures	Non-Cash Expenditures
<u>Corporation for National and Community Service</u>						
<i>Passed Through the Ohio Department of Education</i>						
Learn & Serve America	044701 MS-S1-00	94.004	0	0	5,962	0
Subtotal			0	0	5,962	0
<u>Office of Library Services, Institute of Museum and Library Services, National Foundation on the Arts and Humanities</u>						
<i>Passed Through the State Library of Ohio</i>						
LSTA Grant	II-8-00	45.310	10,425	0	0	0
Subtotal			10,425	0	0	0
Total Federal Assistance			\$381,761	\$18,177	\$418,038	\$19,429

Notes to the Schedule of Federal Awards Expenditures are an integral part of this statement.

**ROCKY RIVER CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

JUNE 30, 2000

NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (Schedule) summarizes the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Values may change from month to month and are entirely subjective. At June 30, 2000, the District had no significant food commodities in inventory.

NOTE C - NATIONAL SCHOOL LUNCH PROGRAM

Federal monies received by the District for this program are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

N/A - Not applicable.

CFDA - Catalog of Federal Domestic Assistance.

This page intentionally left blank.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Building
615 W Superior Ave
Floor 12
Cleveland OH 44113-1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Board of Education
Rocky River City School District
Cuyahoga County
21600 Center Ridge Road
Rocky River, Ohio 44116

We have audited the financial statements of the Rocky River City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 15, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the District in a separate letter dated December 15, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted another matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 15, 2000.

Rocky River City School District
Cuyahoga County
Report on Compliance and on Internal Control Required by
Government Auditing Standards
Page 2

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 15, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Building
615 W Superior Ave
Floor 12
Cleveland OH 44113-1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO ITS MAJOR
FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Rocky River City School District
Cuyahoga County
21600 Center Ridge Road
Rocky River, Ohio 44116

Compliance

We have audited the compliance of the Rocky River City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2000. The District's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted another matter involving the internal control over federal compliance that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 15, 2000.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 15, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 15, 2000

ROCKY RIVER SCHOOL DISTRICT
 CUYAHOGA COUNTY
 JUNE 30, 2000

SCHEDULE OF FINDINGS
 OMB CIRCULAR A -133 § .505

1. SUMMARY OF AUDITOR'S RESULTS
--

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(iii)	Was there any reported non-compliance at the financial statement level (GAGAS)?	No
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under Sec. .510?	No
(d)(1)(vii)	Major Programs (list)	Special Education Cluster: Title VI-B CFDA #84.027 and Pre-School CFDA # 84.173
(d)(1)(viii)	Dollar Threshold: Type A/B Programs	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

**ROCKY RIVER SCHOOL DISTRICT
CUYAHOGA COUNTY
JUNE 30, 2000**

**SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505**

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

**ROCKY RIVER CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**21600 Center Ridge Road
Rocky River, Ohio 44116**

**Comprehensive Annual Financial Report
For the Year Ended June 30, 2000**

Rocky River City School District
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000
Table of Contents

	Page
I. Introductory Section	
Table of Contents	i
Letter of Transmittal	v
List of Principal Officials	xv
Organizational Chart	xvi
GFOA Certificate of Achievement	xvii
ASBO Certificate of Excellence	xviii
 II. Financial Section	
Report of Independent Accountants	1
 General Purpose Financial Statements (Combined Statements--Overview)	
Combined Balance Sheet--All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures and Changes In Fund Balances--All Governmental Fund Types and Expendable Trust Fund	8
Combined Statement of Revenues, Expenditures and Changes in Fund Balances--Budget (Non-GAAP Basis) and Actual--All Governmental Fund Types and Expendable Trust Fund	10
Combined Statement of Revenues, Expenses and Changes In Fund Equity--Proprietary Fund Type	14
Combined Statement of Cash Flows--Proprietary Fund Type	15
Combined Statement of Revenues, Expenses and Changes in Fund Equity-- Budget (Non-GAAP Basis) and Actual--Proprietary Fund Type	17
Notes to the General Purpose Financial Statements	18
 Combining, Individual Fund and Account Group Statements and Schedules	
 <i>Governmental Funds:</i>	
 <i>General Fund:</i>	
Description of Fund	45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget (Non-GAAP Basis) and Actual	46
---	----

Special Revenue Funds:

Description of Funds	50
Combining Balance Sheet	52
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	56

Schedule of Revenues, Expenditures and Changes in
Fund Balance--Budget (Non-GAAP Basis) and Actual

Public School Support Fund	60
Career Education Fund	61
District Managed Student Activity Fund	62
Auxiliary Services Fund	63
Teacher Development Fund	64
School Net Development Fund	65
Educational Management Information Fund	66
Ohio Reads Grant Fund	67
School Conflict Management Fund	68
Eisenhower Math and Science Fund	69
Title VI-B Fund	70
Title I Fund	71
Title VI Fund	72
Drug Free Schools Fund	73
Preschool Grant Fund	74
E Rate Grant Fund	75
Library Services and Technology Grant Fund	76
Learn and Serve America Fund	77
Class Size Reduction Fund	78
Total--All Special Revenue Fund	79

Debt Service Fund:

Description of Fund	82
---------------------------	----

Capital Projects Funds:

Description of Funds	83
Combining Balance Sheet	84
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	85

Schedule of Revenues, Expenditures and Changes in
Fund Balance--Budget (Non-GAAP Basis) and Actual

Permanent Improvements Fund	86
Building Fund	87
School Net Plus Fund	88
Power Up Capacity Fund	89
Total--All Capital Projects Funds	90

Proprietary Funds:

Enterprise Funds:

Description of Funds	91
Combining Balance Sheet	92
Combining Statement of Revenues, Expenses and Changes in Fund Equity	93
Combining Statement of Cash Flows	94
Schedule of Revenues, Expenses and Changes in Fund Equity--Budget (Non-GAAP Basis) and Actual	
Food Service Fund	95
Uniform School Supplies Fund	96
Community Education Fund	97
Total--All Enterprise Funds	98

Fiduciary Funds:

Expendable Trust and Agency Funds:

Description of Funds	100
Combining Balance Sheet	101
Statement of Changes in Assets and Liabilities--Agency Fund	102

General Fixed Assets Account Group:

Description of Account Group	103
Schedule of General Fixed Assets By Function and Type	104
Schedule of Changes in General Fixed Assets By Function	105
Schedule of General Fixed Assets--By Source	106

III. Statistical Section

General Fund Expenditures by Function--Last Ten Fiscal Years	S1
General Fund Revenues by Source--Last Ten Fiscal Years	S2
Property Tax Levies and Collections--Last Ten Calendar Years	S3
Assessed and Estimated Actual Value of Taxable Property--Last Ten Calendar Years	S4
Property Tax Rates--Direct and Overlapping Governments--Last Ten Calendar Years	S5
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to General Fund Expenditures--Last Ten Fiscal Years	S6
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita--Last Ten Fiscal Years	S7
Computation of Legal Debt Margin	S8
Property Value, Construction and Bank Deposits--Last Ten Calendar Years	S9
Computation of Direct and Overlapping General Obligation Bonded Debt	S10
Principal Property Taxpayers: Real Estate Tax	S11
Tangible Personal Property Tax	S12
Public Utilities Real and Tangible Property Tax	S13
Enrollment Statistics--Last Ten Years	S14
Certificated Staff Education and Experience	S15
Student Demographic Information	S16



Rocky River School District

Educational Services Center
21600 Center Ridge Road
Rocky River, Ohio 44116-3980
440-333-6000
FAX 356-6014

Dennis L. Allen, Ed.D.
Superintendent of Schools

Cathy E. Dietlin, Ph.D.
Assistant Superintendent

Ted Blank
Executive Director
Human Resources & Support Services

Richard McIntosh
Treasurer

Board of Education

Andrew D. Berner
Fred M. DeGrandis
Stanley M. Fairchild
Jean A. Rounds
James D. Schieda, D.D.S.

December 15, 2000

Board of Education
Rocky River City School District
21600 Center Ridge Road
Rocky River, Ohio 44116

Dear Board Members:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Rocky River City School District (School District) for the fiscal year ended June 30, 2000. This CAFR, which includes financial statements and other financial and statistical data, conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. All disclosures necessary to enable the reader to gain an understanding of the School District's financial activities have been included.

The report provides the taxpayers of the Rocky River City School District, bond rating agencies and other interested parties with comprehensive financial information, enabling them to gain a clear understanding of the School District's finances. This report is intended to contribute to meeting the accountability requirements of the public. Copies will be distributed to all school buildings, the Rocky River Public Library, the Rocky River Chamber of Commerce, rating agencies and other interested organizations. Copies will be made available to all residents of the Rocky River City School District.

This report is divided into the following sections:

1. The Introductory Section, which includes this transmittal letter, a list of principal officials, and the School District's organizational chart, the GFOA Certificate of Achievement, and the ASBO Certificate of Excellence.
2. The Financial Section, which includes the general purpose financial statements and notes, the combining and individual fund and account group financial statements and schedules, as well as the independent accountants report on the financial statements and schedules.
3. The Statistical Section, which includes related financial and demographic information, generally presented on a multi-year basis.

The School District

The Rocky River City School District is governed by the Constitution of the State of Ohio and various statutes enacted by the Ohio General Assembly through the State Department of Education. Under Ohio law, the School District is a separate and distinct unit of government with its own taxing authority. The Rocky River Board of Education is a five member board, elected at large, with staggered four year terms.

The School District is located in an affluent suburban area west of Cleveland, Ohio and encompasses the entire City of Rocky River and a small portion of the City of Fairview Park. The property tax base is primarily residential with significant amount of retail commercial property. The School District serves 2,397 students ranging from Kindergarten through Twelfth grade. In addition, a wide range of services are provided for preschool aged children and adults.

The Reporting Entity

The School District has reviewed its reporting entity definition in order to insure conformance with the Government Accounting Standards Board Statement No. 14. "The Financial Reporting Entity". In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the School District (the primary government) and its potential component units.

The School District is associated with the Lakeshore Northeast Ohio Computer Association and the Ohio Schools Council, both jointly governed organizations; the Ohio School Boards Workers' Compensation Group Rating Program, an insurance purchasing pool; and the Rocky River Public Library, a related organization.

Economic Condition and Outlook

The 1990 U. S. Census data reports a population of 20,410 in the City of Rocky River with approximately 10,000 dwelling units and over 1,000 businesses. The median household income is \$42,000. The occupational makeup of the City is 42 percent professional/managerial, 38 percent technical/sales/clerical, 8 percent service, 7 percent crafts and 5 percent operator/laborers. The businesses are predominantly retail and service oriented.

The Rocky River City School District receives 72 percent of its governmental fund revenues from local property tax collections. Therefore, the long-term financial health of the School District is very dependent on its tax base. The total assessed valuation of the School District's tax duplicate rose by nearly 56 percent in the last ten years. The increased value in the duplicate is due in most part to revisions in property values made by the County Auditor every three years and some new construction.

The City of Rocky River is nearly completely developed, so future assessed valuation increases will come primarily from property value changes. There are no major manufacturing plants located within the School District's boundaries. The largest real property taxpayer owns 2.40 percent of the total real property in the School District.

Major Initiatives - Fiscal Year 2000

Each year, the School District identifies a series of District Development Priorities which build upon the objectives of the mission statement and strategic goals. These priorities focus the School District's financial and other resources and provide measurable benchmarks upon which to evaluate the effectiveness of our efforts. The following provides a brief overview of the seven priorities which were addressed during the 1999-2000 school year and the School District's progress in achieving each priority.

- ***Obtain voter approval of an operating levy.*** The leadership of the Board of Education in partnership with a citizens' committee led by Dawn and John Fitzgerald worked to successfully pass this issue in November of 1999. A first time passage was an even more significant accomplishment considering the 1997 bond issue being on the ballot just two years prior.

- ***Manage the construction projects underway in all buildings.*** Progress on all the projects has been substantial. Goldwood, Kensington and the High School were all completed and the new construction is in use. The Middle School construction has been completed and the school opened for the 2000-2001 school year. The grounds, parking lot and fields should be completed by January 2001, as scheduled.
- ***Implement security measures that will strengthen the safety of our students and staff.*** A School District wide emergency plan was developed and adopted for each building. In addition, at the High School we have installed sets of video monitors at the entrances to the school. All doors are locked after school starts except the courtyard and lobby. Additionally, a courtyard wall with video camera was installed to limit access to the most open areas of the building.

At Kensington and Goldwood, an entrance video camera was installed and all doors are locked after school starts.

Then new Middle School has the most secure entrance in the School District and will be evaluated once it is in operation for any additional security needs.

- ***Maximize every child's achievement based on School District standards and staff development opportunities.*** A focus on the individual student profile was again stressed this year. Increased use of Computer Curriculum Corporation (CCC) software for reading and mathematics K-5 enabled on-going objective review of student progress. School District standards were the focus of subject and grade-level coordinators' meetings, where each coordinator, in turn, was to use the standard to focus his/her grade level/subject area. Each teacher reported on students who received on-going intervention by the classroom teacher in the classroom.

Staff development opportunities were provided on November 12, 1999; (100 % of the teaching staff and library assistants were given technology in services [e.g., QuickMail, CCC software, electronic databases, multimedia, et ceteral]). Secretaries on October 8th attended an in service on Systems 8 and Quickmail. K-5 teachers were provided in service on the K-5 reading adoption.

In addition, 128 different certificated staff and 41 different support staff have participated in individually chosen professional development activities outside the School District; these program as approved by his/her administrator, complemented his/her assignment and/or met the goals of the School District/building/employee. Goldwood teachers were trained in the use of their running record card in order to provide consistency when profiling at-risk readers. Each building periodically identified an area for need and addressed it with all or part of the staff.

A needs assessment was distributed in May 2000 to all School District personnel to identify professional development needs by building, department and classification. The School District will address these needs during the 2000-2001 school year.

Finally, the Local Professional Development Committee (LPDC) has refined its practices, as it implements the State mandate on teacher certificate renewal/license. The LPDC provided in service for its colleagues and a special session for the new teachers.

- ***Investigate methods of integrating service learning principles into the curriculum.*** A K-12 focus on service learning has continued. The High School Skills for Action course was offered for the second year. Enrollment was nine. The course for the 2000-2001 school year has a tentative enrollment of nine. In addition, each building had its students providing a number of activities throughout the year.

- ***Continue to enhance student performance on proficiency test.*** The Continuous Improvement Plan (CIP) design process enabled staff to focus on data and to begin to design appropriate instructional strategies for students. By November 1, 1999, principals provided building plans which outlined preparation.

School District planning and implementation of strategies for the 2000-2001 school year has already begun, including Ohio Department of Education staff conducting in service for teachers of mathematics grades 6-12 on April 5, 2000 and for science teachers for grades 3-12 on November 12, 1999. Beginning with the 2000-2001 school year, each principal will submit the buildings' proficiency plan by August 15.

- ***Assist the high school in beginning to prepare for the new 10th grade proficiency test.*** The staff focused discussions on the new 10th grade proficiency goals. Students participated on the State's field test of the 10th grade proficiency test. During the 2000-2001 school year, Social Studies course sequence/content will be reviewed for 2001-2002 implementation.

A grant through Greater Cleveland Educational Development Center (GCEDC) for science and mathematics grades 6-12 was obtained. All science and mathematics teachers have met, and the plans for preparation include prescribing the amount of teaching time/emphasis on specific skills, and consistently having classroom homework, quizzes and tests align with the type of questions found on the proficiency tests.

- ***Review and, if appropriate, revise Fine Arts courses of study.*** The Art K-12 Music K-12 courses of study were revised. Research was conducted, and input was obtained from the Curriculum Advisory Committee. Instructional materials were reviewed, and textbooks were recommended for adoption.
- ***Implement the K-5 reading adoption.*** The K-5 reading adoption was implemented. Representatives from the publishing company provided in service.
- ***Implement the technology network.*** The technology network, except for the Middle School, has been installed and is functioning. New hardware has been purchased. The School District is still being brought on systematically to the Novell server, at times when it will cause the least disruption to the teaching-learning process. Additional computers were purchased for grades kindergarten through 6. Additional site licenses were purchased to increase simultaneous use of the Computer Curriculum Corporation (CCC) software. All of the above increased staff access to technology and, in turn, increased usage.
- ***Provide Staff Development.*** In service opportunities have been provided. In addition, at the Middle School, individual test-outs at the novice level for Information Tools, Networking Tools, Hypermedia Tools, and Productivity Tools were conducted this spring. These results will enable appropriate professional development planning on their needs in the new Middle School.
- ***Monitor changes proposed or under consideration to remedy the State school funding controversy; inform our residents of their impact and lobby for positions that will protect the Rocky River taxpayers' investment.*** The long awaited Ohio Supreme Court decision on the State's response to the original DeRolph decision was released in May. The court determined that the State's remedy is unconstitutional. The State has one year to draft a solution that meets the mandates of the court.

Following the release of the court's decision, a letter was sent to the key communicators outlining the decision and its impact on Rocky River. The School District has been and will continue to be active in the Alliance for Adequate School Funding and the West Shore Boards of Education to lobby for legislation that protects the investment our residents have made in our schools.

Prospects for the Future

The funding structure of public education in Ohio poses a challenge to school districts. There is very little in the funding structure which allows school districts to receive additional revenues relative to inflationary pressures. Boards of education throughout Ohio must put issues on the ballot for voter approval in order to receive significant additional revenues. The School District gained voter approval of a 3.9 mill operating levy in November, 1999. The goal of the School District is to operate with these new funds through the 2002 fiscal year without additional levies.

Of particular concern is the status of the school funding structure at the State level. On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program. The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

Financial Information

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct, self-balancing accounting entity. Reports for general government operations and expendable trust funds are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Report of the School District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing the financial statements and maintaining the accountability of assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation. Management believes that the School District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for the fiscal year. If a temporary appropriation is first adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between finds require appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the Executive Director of Administrative Services and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations to date. In addition to interim financial statements, each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible.

As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and the various funds and account groups utilized by Rocky River City Schools are fully described in Note 2 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

General Government Functions

The following schedule represents a summary of revenues for the governmental funds, which include general, special revenue, debt service, and capital projects funds, for the fiscal year ended June 30, 2000 and comparisons to last fiscal year:

Revenues	2000	1999	Increase (Decrease)	Percent of Increase (Decrease)
Taxes	\$17,528,574	\$17,870,012	(\$341,438)	(1.91)%
Intergovernmental	5,016,095	4,628,860	387,235	8.37
Interest	1,214,158	1,563,215	(349,057)	(22.33)
Tuition and Fees	112,045	76,811	35,234	45.87
Extracurricular Activities	262,935	262,331	604	0.23
Contributions and Donations	35,959	27,003	8,956	33.17
Rentals	123,469	187,461	(63,992)	(34.14)
Charges for Services	47,832	50,087	(2,255)	(4.50)
Miscellaneous	211,474	32,622	178,852	548.26
Total Revenues	\$24,552,541	\$24,698,402	(\$145,861)	

Taxes revenue decreased \$341,438 or 1.91 percent due to the School District having less money available as an advance at June 30, 2000 compared with June 30, 1999.

Intergovernmental revenue increased \$387,235 or 8.37 percent due to the award of additional grants such as School Net Professional Development Grant, Ohio Reads and E Rate Grant as well as an increase in Homestead and Rollback reimbursements.

Interest revenue decreased \$349,057 or 22.33 percent due to less cash available to invest. During fiscal year 1999, the School District sold bonds for the construction of the new middle school. The proceeds have since been expended for the construction of the new middle school.

Miscellaneous revenue increased \$178,852 or 548.26 percent due to the receipt of insurance proceeds from wind damage on the Middle School while under construction.

The following schedule represents a summary of all governmental expenditures of general, special revenue, debt service, and capital projects funds, for the fiscal year ended June 30, 2000 and comparisons to last fiscal year:

Expenditures	2000	1999	Increase (Decrease)	Percent of Increase (Decrease)
Current:				
Instruction	\$11,804,811	\$10,663,422	1,141,389	10.70%
Support Services:				
Pupils	1,134,765	1,022,499	112,266	10.98
Instructional Staff	760,082	697,115	62,967	9.03
Board of Education	18,970	28,064	(9,094)	(32.40)
Administration	1,152,030	972,060	179,970	18.51
Fiscal	980,260	487,768	492,492	100.97
Business	264,947	229,784	35,163	15.30
Operation and				
Maintenance of Plant	2,474,137	2,250,286	223,851	9.95
Pupil Transportation	896,073	747,354	148,719	19.90
Central	636,378	654,245	(17,867)	(2.73)
Operation of Non-				
Instructional Services	1,025,094	970,837	54,257	5.59
Extracurricular Activities	786,259	676,017	110,242	16.31
Capital Outlay	13,603,085	4,067,863	9,535,222	234.40
Intergovernmental	0	17,011	(17,011)	(100.00)
Debt Service:				
Principal Retirement	1,785,125	1,323,857	461,268	34.84
Interest and Fiscal Charges	1,571,256	1,636,927	(65,671)	(4.01)
Total Expenditures	<u>\$38,893,272</u>	<u>\$26,445,109</u>	<u>\$12,448,163</u>	

Instruction expenditures increased \$1,141,389 or 10.70 percent due to salary increase, the purchase of textbooks and the purchase of several computers.

Fiscal Support Services expenditures increased \$492,492 or 100.97 percent due to the payment of rebatable arbitrage.

The increase in Capital Outlay reflected the continuation of the building program made possible by the passage of a bond issue in 1997. Projects include the replacement of the present middle school and renovation to the other buildings in the School District.

General Fund Balance

The fund balance of the general fund decreased from \$4,433,394 at June 30, 1999 to \$3,434,265 at June 30, 2000. An increase of 12.8 percent in expenditures as well as a slight decrease in interest contributed to this decrease. The School District passed a 3.9 mill continuous improvement levy in November of 1999. The collection of this levy which began in the second half of the fiscal year will offset the increase in expenditures in the future fiscal years.

Proprietary Operations

The School District operated several enterprise activities in fiscal year 2000 including the Food Service program, Uniform School Supply operations and Community Programs. It is the Board of Education's desire to operate these programs on a self-supporting basis. Therefore, profit/loss measures must be maintained. These operations are classified and accounted for as enterprise funds.

The Food Service program provides lunches and other food related services to the pupils and staff of the School District's schools. In addition, food items and services are sold to various entities which lease space from the School District. Uniform School Supply operations include the sale of school supplies and materials to students. Community Programs is a self sustaining program offering various educational opportunities to the community. The School District has excess capacity in its buildings and leases unused space to various organizations.

In total, the enterprise funds experienced a net income of \$14,640. The net income is primarily due to an overall increase in revenues.

Fiduciary Operations

The trust funds carried on the financial records of the School District are the special trust expendable trust fund and the student activities agency fund, which have assets totaling \$26,859 and \$54,479 respectively.

Debt Administration

At June 30, 2000, the School District had general obligation bonds outstanding of \$31,881,394. Remaining outstanding bond issues include the school improvement refunding issue dated September, 1996, a library improvement issue dated February, 1992 and a 1998 school building improvement issued dated January 1998. The School District currently maintains a rating of Aa by Moody's Investor Service. Under the Ohio Revised Code, total general obligation bonded debt is subject to a legal limitation on both the overall debt and the unvoted debt outstanding. The limitation is based on 9 percent and .1 percent of the total assessed value of real and personal tangible property, respectively. The School District's total general obligation debt of \$31,881,394 is below the legal limit of \$50,284,223 for the overall debt limit. All bonds outstanding are general obligations of the School District for which the full faith and credit of the School District is pledged for repayment.

Cash Management

As the custodian of taxpayers' dollars, the School District maintains very conservative investment practices. Only after the highest degree possible of safety of principal and liquidity are achieved does the School District pursue yield on investments.

Cash not needed for immediate use during the year was invested in interest bearing demand deposit accounts, repurchase agreements, Federal National Mortgage Discounted Notes, Federal National Mortgage Note, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Discounted Note, Federal Home Loan

Discounted Note, U. S. Treasury Notes and the State Treasurer's Asset Reserve of Ohio (STAROhio) program administered by the Office of the Treasurer of the State of Ohio. STAROhio is an investment pool offered to political subdivisions of the State of Ohio for the investment of funds. STAROhio's investment portfolio consists of investments authorized by the Ohio Revised Code including instruments of the Federal government and its agencies, collateralized certificates of deposit and repurchase agreements. This investment pool offers daily liquidity of all funds, no minimum balance requirements and no service charges. Total interest earnings for the School District during the year was \$1,220,387. Of that total, \$1,075,828 was credited to the General Fund. The balance was credited to other funds as directed by the Ohio Revised Code and Board of Education policy.

Risk Management

The School District uses the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries. The School District is a member of Ohio School Boards Association Workers' Compensation Group Rating Program. The School District contracts for general liability insurance with a \$2,000,000 limit per occurrence and a limit of \$5,000,000 per year. The School District also carries an automobile liability insurance with a limit of \$2,000,000 and \$250 deductible.

Independent Audit

State statutes require the School District to be subjected to an annual examination by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2000. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all school governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for the 1979 year.

Awards

This is the tenth Comprehensive Annual Financial Report published by the Rocky River City School District. The report will be submitted to the Government Finance Officers Association of the United States and Canada (GFOA) and to the Association of School Business Officials International (ASBO). It is felt that this report qualifies to earn GFOA's Certificate of Achievement for Excellence in Financial Reporting and ASBO's Certificate of Excellence in Financial Reporting. These Certificates are the highest forms of recognition available for governmental accounting and financial reporting. GFOA's and ASBO's certificates were awarded for last year's report. Attainment of these Certificates represent a substantial accomplishment of any governmental entity.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to GFOA and ASBO.

Acknowledgments

The publication of this report is a significant step toward professionalizing the School District's financial reporting. It can only enhance the School District's accountability to our investors, the residents of the Rocky River City School District, and to our customers, the students.

A special thanks must be extended to Greta Coleman and Joyce Younglas of the Treasurer's Office whose assistance and dedication were essential from the beginning, and also to the Local Government Services Division of the Ohio Auditor of State's Office for their assistance.

The Board of Education's commitment to excellence to the School District in general, and support for this project in particular, are sincerely appreciated.

Respectfully Submitted,

Richard McIntosh
Treasurer

Dennis L. Allen, Ed.D.
Superintendent

Rocky River City School District
Principal Officials
June 30, 2000

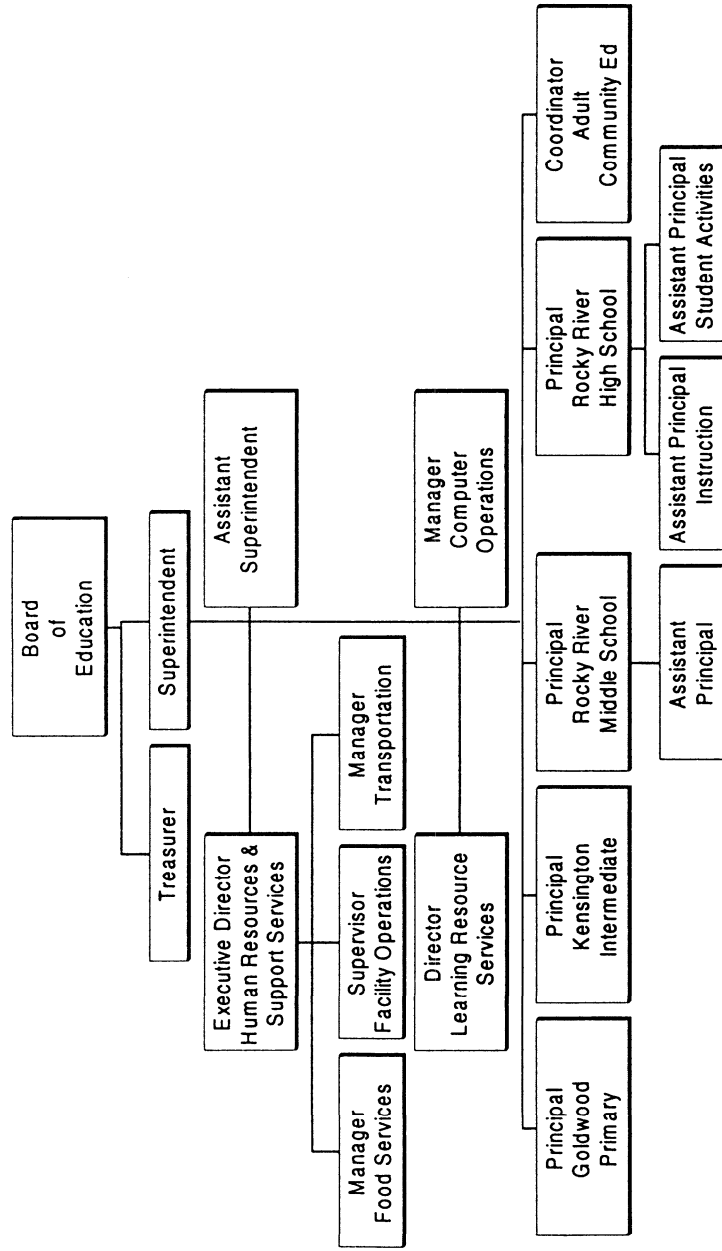
Board of Education

Andrew D. Bemer President
James D. Schieda Vice-President
Fred M. DeGrandis Member
Stanley M. Fairchild Member
Jean A. Rounds Member

Administration

Dennis L. Allen, Ed.D Superintendent
Cathy E. Dietlin, Ph.D Assistant Superintendent
Ted Blank Executive Director of Human Resources and Support Services
Richard McIntosh Treasurer

Rocky River City School District Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Rocky River City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brueck
President

Jeffrey L. Esser
Executive Director

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to
ROCKY RIVER CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Sam Deering
President

Don L. Huges
Executive Director



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113-1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Rocky River City School District
Cuyahoga County
216000 Center Ridge Road
Rocky River, Ohio 44116

We have audited the accompanying general-purpose financial statements of the Rocky River City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Rocky River City School District, Cuyahoga County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

Jim Petro
Auditor of State

December 15, 2000

General Purpose
Financial Statements

Rocky River City School District
Combined Balance Sheet
All Fund Types and Account Groups
June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,739,808	\$478,569	\$2,213,128	\$6,916,516
Cash and Cash Equivalents With Fiscal Agents	0	0	1,831	0
Receivables:				
Taxes	17,025,671	0	3,249,512	0
Accounts	3,210	5,800	0	13,414
Intergovernmental	10,350	0	0	0
Accrued Interest	67,759	0	0	14,876
Inventory Held for Resale	0	0	0	0
Materials and Supplies Inventory	22,268	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	313,563	0	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0	0
Other Debits				
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	0	0	0	0
Amount to be Provided from General Government Resources	0	0	0	0
Total Assets and Other Debits	\$21,182,629	\$484,369	\$5,464,471	\$6,944,806

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$147,471	\$81,338	\$0	\$0	\$13,576,830
0	0	0	0	1,831
0	0	0	0	20,275,183
2,581	0	0	0	25,005
9,621	0	0	0	19,971
0	0	0	0	82,635
10,842	0	0	0	10,842
8,654	0	0	0	30,922
0	0	0	0	313,563
499,645		48,110,765	0	48,610,410
0	0	0	2,418,709	2,418,709
0	0	0	32,841,845	32,841,845
<u>\$678,814</u>	<u>\$81,338</u>	<u>\$48,110,765</u>	<u>\$35,260,554</u>	<u>\$118,207,746</u>

(continued)

Rocky River City School District
Combined Balance Sheet
All Fund Types and Account Groups (continued)
June 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<i>Liabilities, Fund Equity and Other Credits</i>				
Liabilities				
Accounts Payable	\$132,296	\$49,605	\$0	\$72,551
Contracts Payable	1,000	0	0	70,163
Accrued Wages and Benefits	1,328,750	11,806	0	4,318
Compensated Absences Payable	71,248	0	0	0
Intergovernmental Payable	551,670	7,731	0	1,757
Deferred Revenue	15,663,400	0	3,043,931	0
Due to Students	0	0	0	0
Matured Interest Payable	0	0	1,831	0
Capital Leases Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
<i>Total Liabilities</i>	17,748,364	69,142	3,045,762	148,789
Fund Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings:				
Unreserved	0	0	0	0
Fund Balance:				
Reserved for Property Taxes	1,312,934	0	200,244	0
Reserved for Encumbrances	768,046	189,235	0	3,859,857
Reserved for Inventory	22,268	0	0	0
Reserved for Budget Stabilization	296,200	0	0	0
Reserved for Bus Purchases	17,363	0	0	0
Unreserved:				
Designated for Budget Stabilization	95,134	0	0	0
Undesignated	922,320	225,992	2,218,465	2,936,160
<i>Total Fund Equity and Other Credits</i>	3,434,265	415,227	2,418,709	6,796,017
<i>Total Liabilities, Fund Equity and Other Credits</i>	\$21,182,629	\$484,369	\$5,464,471	\$6,944,806

See accompanying notes to the general purpose financial statements

Proprietary Fund Type	Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Trust and Agency			
\$6,493	\$1,000	\$0	\$0	\$261,945
0	0	0	0	71,163
1,152	0	0	0	1,346,026
30,136	0	0	3,010,814	3,112,198
24,946	0	0	284,670	870,774
5,309	0	0	0	18,712,640
0	54,479	0	0	54,479
0	0	0	0	1,831
0	0	0	83,676	83,676
0	0	0	31,881,394	31,881,394
<u>68,036</u>	<u>55,479</u>	<u>0</u>	<u>35,260,554</u>	<u>56,396,126</u>
0	0	48,110,765	0	48,110,765
569,417	0	0	0	569,417
41,361	0	0	0	41,361
0	0	0	0	1,513,178
0	0	0	0	4,817,138
0	0	0	0	22,268
0	0	0	0	296,200
0	0	0	0	17,363
0	0	0	0	95,134
0	25,859	0	0	6,328,796
<u>610,778</u>	<u>25,859</u>	<u>48,110,765</u>	<u>0</u>	<u>61,811,620</u>
<u>\$678,814</u>	<u>\$81,338</u>	<u>\$48,110,765</u>	<u>\$35,260,554</u>	<u>\$118,207,746</u>

Rocky River City School District
*Combined Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Governmental Fund Types and Expendable Trust Fund
For the Fiscal Year Ended June 30, 2000

	Governmental Fund Types		
	General	Special Revenue	Debt Service
Revenues			
Taxes	\$14,739,813	\$0	\$2,788,761
Intergovernmental	3,192,238	1,411,548	412,309
Interest	1,075,825	22,109	0
Tuition and Fees	112,045	0	0
Extracurricular Activities	0	262,935	0
Contributions and Donations	4,000	31,959	0
Rentals	47,086	0	0
Charges for Services	47,832	0	0
Miscellaneous	924	0	0
<i>Total Revenues</i>	<u>19,219,763</u>	<u>1,728,551</u>	<u>3,201,070</u>
Expenditures			
Current:			
Instruction:			
Regular	9,154,875	113,714	0
Special	2,134,995	193,686	0
Vocational	195,541	12,000	0
Support Services:			
Pupils	1,077,231	57,534	0
Instructional Staff	733,502	26,580	0
Board of Education	18,970	0	0
Administration	1,152,030	0	0
Fiscal	941,808	0	38,452
Business	264,947	0	0
Operation and Maintenance of Plant	2,474,137	0	0
Pupil Transportation	896,073	0	0
Central	633,510	2,868	0
Operation of Non-Instructional Services	0	1,025,094	0
Extracurricular Activities	517,938	268,321	0
Capital Outlay	0	30,150	0
Debt Service:			
Principal Retirement	25,125	0	1,760,000
Interest and Fiscal Charges	5,055	0	1,566,201
<i>Total Expenditures</i>	<u>20,225,737</u>	<u>1,729,947</u>	<u>3,364,653</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,005,974)</u>	<u>(1,396)</u>	<u>(163,583)</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	16,081	0	0
Operating Transfers In	0	9,425	0
Operating Transfers Out	(9,425)	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>6,656</u>	<u>9,425</u>	<u>0</u>
<i>Excess of Revenues and Other Financial Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(999,318)</u>	<u>8,029</u>	<u>(163,583)</u>
<i>Fund Balances Beginning of Year</i>	4,433,394	407,198	2,582,292
Increase in Reserve for Inventory	189	0	0
<i>Fund Balances End of Year</i>	<u>\$3,434,265</u>	<u>\$415,227</u>	<u>\$2,418,709</u>

See accompanying notes to the general purpose financial statements

Capital Projects	Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)
\$0	\$0	\$17,528,574
0	0	5,016,095
116,224	1,394	1,215,552
0	0	112,045
0	0	262,935
0	30,250	66,209
76,383	0	123,469
0	0	47,832
210,550	0	211,474
403,157	31,644	24,584,185
0	0	9,268,589
0	0	2,328,681
0	0	207,541
0	0	1,134,765
0	0	760,082
0	0	18,970
0	0	1,152,030
0	0	980,260
0	0	264,947
0	0	2,474,137
0	0	896,073
0	0	636,378
0	25,950	1,051,044
0	0	786,259
13,572,935	0	13,603,085
0	0	1,785,125
0	0	1,571,256
13,572,935	25,950	38,919,222
(13,169,778)	5,694	(14,335,037)
0	0	16,081
0	0	9,425
0	0	(9,425)
0	0	16,081
(13,169,778)	5,694	(14,318,956)
19,965,795	20,165	27,408,844
0	0	189
\$6,796,017	\$25,859	\$13,090,077

Rocky River City School District
*Combined Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
All Governmental Fund Types and Expendable Trust Fund
For the Fiscal Year Ended June 30, 2000*

	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$15,023,546	\$15,023,546	\$0
Intergovernmental	3,181,888	3,181,888	0
Interest	997,098	1,016,165	19,067
Tuition and Fees	112,045	112,045	0
Extracurricular Activities	0	0	0
Contributions and Donations	4,000	4,000	0
Rentals	48,789	48,789	0
Charges for Services	47,146	47,146	0
Miscellaneous	48	48	0
<i>Total Revenues</i>	<u>19,414,560</u>	<u>19,433,627</u>	<u>19,067</u>
Expenditures			
Current:			
Instruction:			
Regular	9,141,746	9,139,803	1,943
Special	2,527,997	2,526,528	1,469
Vocational	271,345	271,345	0
Support Services:			
Pupils	1,079,901	1,077,888	2,013
Instructional Staff	736,095	735,962	133
Board of Education	17,624	17,624	0
Administration	1,133,354	1,133,354	0
Fiscal	1,038,554	1,037,757	797
Business	277,425	275,740	1,685
Operation and Maintenance of Plant	2,435,529	2,433,093	2,436
Pupil Transportation	955,925	955,070	855
Central	622,500	621,110	1,390
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	542,251	541,949	302
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>20,780,246</u>	<u>20,767,223</u>	<u>13,023</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,365,686)</u>	<u>(1,333,596)</u>	<u>32,090</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	6,081	16,081	10,000
Advances In	316	316	0
Advances Out	(316)	(316)	0
Operating Transfers In	0	0	0
Operating Transfers Out	(9,535)	(9,425)	110
<i>Total Other Financing Sources (Uses)</i>	<u>(3,454)</u>	<u>6,656</u>	<u>10,110</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(1,369,140)</u>	<u>(1,326,940)</u>	<u>42,200</u>
<i>Fund Balances Beginning of Year</i>	3,579,554	3,579,554	0
Prior Year Encumbrances Appropriated	902,688	902,688	0
<i>Fund Balances End of Year</i>	<u>\$3,113,102</u>	<u>\$3,155,302</u>	<u>\$42,200</u>

Special Revenue Funds			Debt Service Fund		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$2,979,043	\$2,979,043	\$0
1,411,548	1,411,548	0	412,309	412,309	0
17,229	22,109	4,880	0	0	0
0	0	0	0	0	0
223,730	259,947	36,217	0	0	0
31,959	31,959	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,684,466	1,725,563	41,097	3,391,352	3,391,352	0
168,601	157,236	11,365	0	0	0
187,630	178,794	8,836	0	0	0
12,000	12,000	0	0	0	0
72,756	59,080	13,676	0	0	0
54,666	36,832	17,834	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	56,899	38,452	18,447
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
8,713	3,912	4,801	0	0	0
1,277,656	1,214,762	62,894	0	0	0
279,483	274,400	5,083	0	0	0
30,150	30,150	0	0	0	0
0	0	0	1,760,000	1,760,000	0
0	0	0	1,576,201	1,566,201	10,000
2,091,655	1,967,166	124,489	3,393,100	3,364,653	28,447
(407,189)	(241,603)	165,586	(1,748)	26,699	28,447
0	0	0	0	0	0
316	316	0	0	0	0
(316)	(316)	0	0	0	0
9,425	9,425	0	0	0	0
0	0	0	0	0	0
9,425	9,425	0	0	0	0
(397,764)	(232,178)	165,586	(1,748)	26,699	28,447
223,695	223,695	0	2,186,429	2,186,429	0
251,455	251,455	0	0	0	0
\$77,386	\$242,972	\$165,586	\$2,184,681	\$2,213,128	\$28,447

(continued)

Rocky River City School District
*Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types and Expendable Trust Fund (continued)
 For the Fiscal Year Ended June 30, 2000*

	Capital Projects Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$0	\$0	\$0
Intergovernmental	0	0	0
Interest	40,966	41,116	150
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Contributions and Donations	0	0	0
Rentals	60,664	62,969	2,305
Charges for Services	0	0	0
Miscellaneous	210,550	210,550	0
<i>Total Revenues</i>	<u>312,180</u>	<u>314,635</u>	<u>2,455</u>
Expenditures			
Current:			
Instruction:			
Regular	59,102	59,102	0
Special	0	0	0
Vocational	0	0	0
Support Services:			
Pupils	0	0	0
Instructional Staff	0	0	0
Board of Education	0	0	0
Administration	0	0	0
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	28,214	28,214	0
Pupil Transportation	0	0	0
Central	0	0	0
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	17,887,108	17,582,578	304,530
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
<i>Total Expenditures</i>	<u>17,974,424</u>	<u>17,669,894</u>	<u>304,530</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(17,662,244)</u>	<u>(17,355,259)</u>	<u>306,985</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Fixed Assets	0	0	0
Advances In	0	0	0
Advances Out	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</i>	<u>(17,662,244)</u>	<u>(17,355,259)</u>	<u>306,985</u>
<i>Fund Balances Beginning of Year</i>	4,844,208	4,844,208	0
Prior Year Encumbrances Appropriated	15,282,744	15,282,744	0
<i>Fund Balances End of Year</i>	<u>\$2,464,708</u>	<u>\$2,771,693</u>	<u>\$306,985</u>

See accompanying notes to the general purpose financial statements

Expendable Trust Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$18,002,589	\$18,002,589	\$0
0	0	0	5,005,745	5,005,745	0
1,394	1,394	0	1,056,687	1,080,784	24,097
0	0	0	112,045	112,045	0
0	0	0	223,730	259,947	36,217
26,715	30,250	3,535	62,674	66,209	3,535
0	0	0	109,453	111,758	2,305
0	0	0	47,146	47,146	0
0	0	0	210,598	210,598	0
<u>28,109</u>	<u>31,644</u>	<u>3,535</u>	<u>24,830,667</u>	<u>24,896,821</u>	<u>66,154</u>
0	0	0	9,369,449	9,356,141	13,308
0	0	0	2,715,627	2,705,322	10,305
0	0	0	283,345	283,345	0
0	0	0	1,152,657	1,136,968	15,689
0	0	0	790,761	772,794	17,967
0	0	0	17,624	17,624	0
0	0	0	1,133,354	1,133,354	0
0	0	0	1,095,453	1,076,209	19,244
0	0	0	277,425	275,740	1,685
0	0	0	2,463,743	2,461,307	2,436
0	0	0	955,925	955,070	855
0	0	0	631,213	625,022	6,191
0	0	0	1,277,656	1,214,762	62,894
30,000	24,950	5,050	851,734	841,299	10,435
0	0	0	17,917,258	17,612,728	304,530
0	0	0	1,760,000	1,760,000	0
0	0	0	1,576,201	1,566,201	10,000
<u>30,000</u>	<u>24,950</u>	<u>5,050</u>	<u>44,269,425</u>	<u>43,793,886</u>	<u>475,539</u>
<u>(1,891)</u>	<u>6,694</u>	<u>8,585</u>	<u>(19,438,758)</u>	<u>(18,897,065)</u>	<u>541,693</u>
0	0	0	6,081	16,081	10,000
0	0	0	632	632	0
0	0	0	(632)	(632)	0
0	0	0	9,425	9,425	0
0	0	0	(9,535)	(9,425)	110
<u>0</u>	<u>0</u>	<u>0</u>	<u>5,971</u>	<u>16,081</u>	<u>10,110</u>
(1,891)	6,694	8,585	(19,432,787)	(18,880,984)	551,803
20,165	20,165	0	10,854,051	10,854,051	0
0	0	0	16,436,887	16,436,887	0
<u>\$18,274</u>	<u>\$26,859</u>	<u>\$8,585</u>	<u>\$7,858,151</u>	<u>\$8,409,954</u>	<u>\$551,803</u>

Rocky River City School District
*Combined Statement of Revenues, Expenses
and Changes in Fund Equity
Proprietary Fund Type
For the Fiscal Year Ended June 30, 2000*

	Enterprise
Operating Revenues	
Sales	\$519,062
Tuition	33,804
Charges for Services	10,630
Other	38,410
	601,906
<i>Total Operating Revenues</i>	<i>601,906</i>
Operating Expenses	
Salaries	133,819
Fringe Benefits	28,054
Purchased Services	89,957
Materials and Supplies	144,937
Cost of Sales	202,108
Depreciation	17,993
Other	33,893
	650,761
<i>Total Operating Expenses</i>	<i>650,761</i>
<i>Operating Loss</i>	<i>(48,855)</i>
Non-Operating Revenues	
Federal Donated Commodities	21,414
Operating Grants	37,246
Interest	4,835
	63,495
<i>Total Non-Operating Revenues</i>	<i>63,495</i>
<i>Net Income</i>	<i>14,640</i>
<i>Retained Earnings Beginning of Year</i>	<i>26,721</i>
<i>Retained Earnings End of Year</i>	<i>41,361</i>
<i>Contributed Capital Beginning and End of Year</i>	<i>569,417</i>
<i>Total Fund Equity End of Year</i>	<i>\$610,778</i>

See accompanying notes to the general purpose financial statements

Rocky River City School District
Combined Statement of Cash Flows
Proprietary Fund Type
For the Fiscal Year Ended June 30, 2000

	<u>Enterprise</u>
<i>Increase (Decrease) in Cash and Cash Equivalents</i>	
Cash Flows from Operating Activities	
Cash Received from Customers	\$520,436
Cash Received from Tuition Payments	33,804
Cash Received from Other Operating Sources	38,410
Cash Payments to Suppliers for Goods and Services	(409,014)
Cash Payments to Employees for Services	(134,264)
Cash Payments for Employee Benefits	(37,025)
Cash Payments for Other Operating Uses	(33,893)
	<u>(21,546)</u>
<i>Net Cash Used for Operating Activities</i>	
	(21,546)
Cash Flows from Noncapital Financing Activities	
Operating Grants Received	41,751
Cash Flows from Investing Activities	
Interest on Investments	4,835
	<u>4,835</u>
<i>Net Increase in Cash and Cash Equivalents</i>	25,040
<i>Cash and Cash Equivalents Beginning of Year</i>	122,431
	<u>122,431</u>
<i>Cash and Cash Equivalents End of Year</i>	\$147,471
	<u>\$147,471</u>

(continued)

Rocky River City School District
Combined Statement of Cash Flows
Proprietary Fund Type (continued)
For the Fiscal Year Ended June 30, 2000

	<u>Enterprise</u>
Reconciliation of Operating Loss to Net	
Cash Used for Operating Activities	
<i>Operating Loss</i>	<u>(\$48,855)</u>
<i>Adjustments:</i>	
Depreciation	17,993
Donated Commodities Used During Year	21,414
(Increase)/Decrease in Assets:	
Accounts Receivable	365
Intergovernmental Receivable	(9,621)
Inventory Held for Resale	1,696
Materials and Supplies Inventory	(8,654)
Increase/(Decrease) in Liabilities:	
Accounts Payable	2,499
Accrued Wages and Benefits	756
Compensated Absences Payable	1,796
Intergovernmental Payable	<u>(935)</u>
<i>Total Adjustments</i>	<u>27,309</u>
<i>Net Cash Used for Operating Activities</i>	<u><u>(\$21,546)</u></u>

See accompanying notes to the general purpose financial statements

Rocky River City School District
*Combined Statement of Revenues, Expenses and
Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual
Proprietary Fund Type
For the Fiscal Year Ended June 30, 2000*

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales	\$518,133	\$519,427	\$1,294
Tuition	33,804	33,804	0
Charges for Services	1,009	1,009	0
Interest	4,835	4,835	0
Other	38,410	38,410	0
Operating Grants	41,751	41,751	0
<i>Total Revenues</i>	<u>637,942</u>	<u>639,236</u>	<u>1,294</u>
Expenses			
Salaries	158,908	134,264	24,644
Fringe Benefits	37,025	37,025	0
Purchased Services	97,612	87,612	10,000
Materials and Supplies	344,316	331,481	12,835
Other	33,893	33,893	0
<i>Total Expenses</i>	<u>671,754</u>	<u>624,275</u>	<u>47,479</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(33,812)	14,961	48,773
<i>Fund Equity Beginning of Year</i>	107,746	107,746	0
Prior Year Encumbrances Appropriated	<u>14,685</u>	<u>14,685</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$88,619</u></u>	<u><u>\$137,392</u></u>	<u><u>\$48,773</u></u>

See accompanying notes to the general purpose financial statements

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 1 - Description of the School District and Reporting Entity

Rocky River City School District (the "School District") is organized under Article VI, Sections 2 and 3 of the Constitution of the State of Ohio. The School District operates under a locally-elected Board form of government consisting of five members elected at-large for staggered four year terms. The School District provides educational services as authorized by State statute and/or federal guidelines.

The School District is located in a suburban area west of Cleveland, Ohio. It is located in Cuyahoga County, and encompasses the entire City of Rocky River and a small portion of the City of Fairview Park. It is staffed by 158 certificated teaching personnel, 125 non-certificated support staff personnel, 13 administrative employees and 4 managers who provide services to 2,397 students and other community members. The School District currently operates a primary school, an intermediate school, a middle school, and a high school.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to insure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Rocky River City School District, this includes general operations, food service, and student related activities of the School District. The following activities are included within the reporting entity:

Non-public Schools - Within the School District boundaries, St. Christopher, St. Thomas, and Ruffing Montessori Elementary Schools, and Lutheran West and Magnificat High Schools are operated as non-public schools. Current State legislation provides funding to these schools. These monies are received and disbursed on behalf of the schools by the Treasurer of the School District, as directed by the schools. This activity is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes. The Rocky River City School District does not have any component units.

The School District is associated with two jointly governed organizations, an insurance purchasing pool and a related organization. These organizations are the Lakeshore Northeast Ohio Computer Association, the Ohio Schools Council, the Ohio School Boards Association Workers' Compensation Group Rating Program and the Rocky River Public Library. These organizations are presented in Notes 18, 19, and 20 to the general purpose financial statements.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 2 - Summary of Significant Accounting Policies

The financial statements of the Rocky River City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use, and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the School District's governmental fund types:

General Fund The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Capital Projects Funds Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Proprietary Fund Type Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The following is the School District's proprietary fund type:

Enterprise Funds Enterprise funds are used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Fiduciary Fund Types Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. The School District's fiduciary funds include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

General Long-Term Obligations Account Group This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and expendable trust funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The modified accrual basis of accounting is followed for the governmental, expendable trust, and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: interest, tuition, grants, and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund type. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control has been established by the Board of Education at the object level within each function within each fund. Any budgetary modifications at the object level may only be made by resolution of the Board of Education.

Tax Budget Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing (or increased) tax rates.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

By no later than January 20, the Board-adopted budget is filed with the Cuyahoga County Budget Commission for rate determination.

Estimated Resources Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2000.

Appropriations Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant.

The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

Encumbrances As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Expenditures plus encumbrances may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

D. Cash and Investments

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through School District's records. Each fund's interest in the pool is presented as "equity in pooled cash and cash equivalents" on the balance sheet.

The School District utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented on the combined balance sheet as "cash and cash equivalents with fiscal agent" and represents deposits.

During fiscal year 2000, investments were limited to STAROhio, repurchase agreements, Federal National Mortgage Discounted Notes, Federal National Mortgage Note, Federal Home Loan Bank Bonds, Federal Home Loan Mortgage Corporation Discounted Note, Federal Home Loan Discounted Note, U. S. Treasury Notes and Certificates of Deposits.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificate of deposit are reported at cost.

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during the fiscal year 2000 amounted to \$1,220,387, which includes \$354,665 assigned from other School District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months not purchased from the pool are reported as investments.

E. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food, and school supplies held for resale and are expensed when used.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

F. Restricted Assets

Restricted assets in the general fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include unexpended revenues restricted for the purchase of buses and amounts required by statute to be set-aside by the School District to create a reserve for budget stabilization. See Note 22 for additional information regarding set-asides.

G. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of five hundred dollars. The School District does not possess any infrastructure. Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture, fixtures and equipment in the proprietary fund types is computed using the straight-line method over an estimated useful life of five to fifteen years. Buildings are depreciated using the straight-line method over an estimated useful life of thirty to fifty years. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

H. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

State Foundation Program
State Property Tax Relief
School Bus Purchase Reimbursement

Non-Reimbursable Grants

Special Revenue Funds

Auxiliary Services
Teacher Development
Education Management Information
Ohio Reads

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

School Conflict Management
Eisenhower Math and Science
Title I
Title VI
Drug Free Schools
Title VI-B
Preschool
E Rate
Library Services and Technology
Learn and Serve America
Classroom Size

Capital Projects Funds
School Net Plus

Reimbursable Grants

General Fund
Driver Education

Proprietary Funds
National School Lunch Program
Government Donated Commodities

Grants and entitlements amounted to twenty percent of the School District's governmental funds revenue during the 2000 fiscal year.

I. Compensated Absences

The School District reports compensated absences in accordance with the provisions of GASB Statement No. 16, "Accounting for Compensated Absences". Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than six months of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the School District has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at fiscal year end, taking into consideration any limits specified in the School District's termination policy.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability. A liability has not been included for salary related payments since they are not required on lump-sum payments.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

J. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgements, compensated absences, contractually required pension contributions, and special termination benefits are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources. Payments made more than sixty days after year-end are generally considered not to have been paid with current available financial resources. Bonds and capital leases are reported as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

K. Fund Balance Reserves and Designations

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for property taxes, encumbrances, inventories of supplies and materials, budget stabilization and bus purchase.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

Fund balance in the general fund includes a designation that represents the amount set-aside by the Board of Education for budget stabilization in excess of the statutory requirement.

L. Contributed Capital

Contributed capital represents resources from other funds, other governments, and private sources provided to proprietary funds that are not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end. Contributed capital did not change during fiscal year 2000.

Because the School District did not prepare financial statements in accordance with generally accepted accounting principles prior to fiscal year 1991, the exact amount of contributed capital cannot be determined. Consequently, only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to proprietary funds have been classified as retained earnings.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

M. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

N. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 3 - Restatement of Prior Year Fund Balance

The general long-term obligations account group at June 30, 1999, was restated by \$39,550 from \$37,000,796 to \$37,040,346. This is due to the understatement of capital appreciation bonds.

Note 4 - Fund Deficits

Fund balances/retained earnings at June 30, 2000, included the following individual fund deficits:

Special Revenue Funds	
Teacher Development	\$304
Drug Free Schools	76
Learn and Serve America	759
Classroom Size Reduction	20
Enterprise Fund	
Community Program	41,129

The special revenue fund deficits resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, rather than when accrual occur.

Management is currently analyzing the community program operations to determine appropriate steps to alleviate the deficit.

Note 5 - Budgetary Basis of Accounting

While the School District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances- Budget(Non-GAAP Basis) and Actual-All Governmental Fund Types and Expendable Trust

Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - Proprietary Fund Type are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund type (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Unrecorded cash, which consists of unrecorded interest, is not reported by the School District on the operating statements (budget basis), but is reported on the GAAP basis operating statements.

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type:

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types and Expendable Trust Fund

	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust
GAAP Basis	(\$999,318)	\$8,029	(\$163,583)	(\$13,169,778)	\$5,694
Revenue Accruals	249,942	(2,988)	190,282	53,744	0
Advance In	316	316	0	0	0
Unrecorded Cash	(8,110)	0	0	(8,804)	0
Fair Value Adjustment for Investments	(27,968)	0	0	(133,462)	0
Expenditure Accruals	320,505	(1,622)	0	(94,402)	1,000
Advance Out	(316)	(316)	0	0	0
Encumbrances	(861,991)	(235,597)	0	(4,002,557)	0
Budget Basis	<u>(\$1,326,940)</u>	<u>(\$232,178)</u>	<u>\$26,699</u>	<u>(\$17,355,259)</u>	<u>\$6,694</u>

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Net Income/Excess of Revenues Over Expenses
All Enterprise Funds

GAAP Basis	\$14,640
Revenue Accrual	(26,165)
Expense Accrual	54,558
Depreciation Expense	(17,993)
Encumbrances	<u>(10,079)</u>
Budget Basis	<u><u>\$14,961</u></u>

Note 6 - Deposits and Investments

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days from the purchase date in the amount not to exceed twenty-five percent of the interim moneys available for investment at any one time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand At year end, the School District had \$200 in unreported cash which is included on the balance sheet of the School District as part of "equity in pooled cash and cash equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements".

Deposits At fiscal year end, the carrying amount of the School District's deposits was \$2,400,715 and the bank balance was \$2,760,000. \$110,000 of the bank balance was covered by federal depository insurance. \$2,650,000 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging institution in the pledging institution's name, and all State statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the School District to a successful claim by the FDIC.

Investments The School District's investments are required to be categorized below to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investments in an investment pool operated by the Ohio State Treasurer are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

	Category 3	Carrying Amount	Fair Value
Repurchase Agreements	\$821,615	\$821,615	\$821,615
Federal National Mortgage Discounted Notes	974,582	974,582	974,582
Federal National Mortgage Note	498,905	498,905	498,905
Federal Home Loan Bank Bonds	496,495	496,495	496,495
Federal Home Loan Mortgage Corporation Discounted Note	1,997,857	1,997,857	1,997,857
Federal Home Loan Discounted Note	742,644	742,644	742,644
U. S. Treasury Notes	2,582,125	2,582,125	2,582,125
StarOhio		3,377,086	3,377,086
Totals	\$8,114,223	\$11,491,309	\$11,491,309

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$13,892,224	\$0
Cash on Hand	(200)	0
Investments of the Cash Management Pool:		
Federal National Mortgage Discounted Notes	(974,582)	974,582
Federal National Mortgage Note	(498,905)	498,905
Federal Home Loan Bank Bonds	(496,495)	496,495
Federal Home Loan Mortgage Corporation Discounted Note	(1,997,857)	1,997,857
Federal Home Loan Discounted Note	(742,644)	742,644
U. S. Treasury Notes	(2,582,125)	2,582,125
Repurchase Agreements	(821,615)	821,615
StarOhio	(3,377,086)	3,377,086
GASB Statement 3	\$2,400,715	\$11,491,309

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 7 - Property Taxes

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 2000 for real and public utility property taxes represents collections of calendar 1999 taxes. Property tax payments received during calendar 2000 for tangible personal property (other than public utility property) is for calendar 2000 taxes.

2000 real property taxes are levied after April 1, 2000, on the assessed value listed as of January 1, 2000, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value.

Public utility tangible personal property currently is assessed at varying percentages of true value: public utility real property is assessed at thirty-five percent of true value. 2000 public utility property taxes became a lien December 31, 1999, are levied after April 1, 2000, and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 2000, on the value as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are twenty-five percent of true value.

The assessed values upon which the fiscal year 2000 taxes were collected are:

	1999 First		2000 First	
	Half Collections		Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$520,815,150	93.47%	\$524,675,910	93.92%
Public Utility	14,147,550	2.54	12,877,130	2.30
Tangible Personal Property	22,236,921	3.99	21,160,548	3.78
Total Assessed Value	\$557,199,621	100.00%	\$558,713,588	100.00%
Tax rate per \$1,000 of assessed valuation	\$64.70		\$68.60	

The School District passed a 3.9 mill continuous improvement levy in November of 1999. The collection on this levy began in the second half of fiscal year 2000.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20. This year, the June 2000 tangible personal property tax settlement was not received until July of 2000.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The School District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000, are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the delayed settlement of personal property tax and the amount of real property taxes available as an advance at June 30 were levied to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2000, was \$1,312,934 in the general fund and \$200,244 in the bond retirement debt service fund.

Note 8 - Receivables

Receivables at June 30, 2000, consisted of property taxes, accounts (rent, billings for user charged services, and student fees), and intergovernmental receivables. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

A summary of the principal items of intergovernmental receivables follows:

	Amount
General Fund	\$10,350
Rotary Enterprise Fund	9,621
Total	\$19,971

Note 9 - Fixed Assets

A summary of the enterprise funds' fixed assets at June 30, 2000, follows:

Land	\$48,591
Buildings	1,543,522
Furniture, Fixtures and Equipment	134,374
Less Accumulated Depreciation	(1,226,842)
Net Fixed Assets	\$499,645

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

A summary of the changes in general fixed assets during fiscal year 2000 follows:

Asset Category	Balance at 7/1/99	Additions	Deletions	Balance at 6/30/00
Land and Land Improvements	\$773,696	\$0	\$0	\$773,696
Buildings	24,717,777	0	0	24,717,777
Furniture and Equipment	2,886,071	312,076	91,540	3,106,607
Vehicles	1,102,487	0	0	1,102,487
Construction in Progress	4,970,824	13,439,374	0	18,410,198
Totals	\$34,450,855	\$13,751,450	\$91,540	\$48,110,765

Note 10 - Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For fiscal year 2000, the School District contracted with various insurance companies through the Ohio Schools Council insurance program. Crum & Foster Insurance provides property, inland marine and crime insurance coverage. There is a \$1,000 deductible on building and contents, along with a \$1,000 deductible for crime insurance. The inland marine coverage has a deductible of \$250.

The boiler and machinery coverage is provided by Travelers Insurance Company. The coverage provides a \$30,000,000 limit and a \$1,000 deductible.

Nationwide Insurance Company provides fleet and liability insurance. Automobile liability has a limit of \$2,000,000 with a \$250 deductible. The general liability provides coverage with a limit of \$2,000,000 per occurrence and a \$5,000,000 per year.

Coverages provided by these companies was as follows:

Building and Contents-replacement cost	\$59,614,608
Inland Marine Coverage	1,131,878
Boiler and Machinery	30,000,000
Crime Insurance	250,000
Automobile Liability	2,000,000
Uninsured Motorists	2,000,000
General Liability	
Per occurrence	2,000,000
Total per year	5,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in coverage from the prior year.

The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool (Note 19). The intent of the GRP is to achieve the benefit of a reduced premium for the School District by virtue of its grouping and representation with other

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". This "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation in the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

Note 11 - Defined Benefit Pension Plans

A. School Employees Retirement System

The Rocky River City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1999, 7.7 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998 were \$172,792, \$201,222, and \$257,633 respectively; 72.12 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$48,178 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The School District participates in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

For the fiscal year ended June 30, 2000, plan members are required to contribute 9.3 percent of their annual covered salaries. The School District is required to contribute 14 percent; 6 percent was the portion used to

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998, were \$543,624, \$515,414, and \$893,662 respectively; 84.11 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998. \$543,624 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds.

Note 12 - Postemployment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System, (STRS), and to retired non-certificated employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the System based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the School District this amount equaled \$724,832 for fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999, (the latest information available) the balance in the Fund was \$2,783 million. For the year ended June 30, 1999, net health care costs paid by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.50 percent of covered payroll, an increase of 2.2 percent for fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established as \$12,400. For the School District, the amount to fund health care benefits, including surcharge, during the 2000 fiscal year equaled \$271,006.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999, (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 13 - Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave components are derived from negotiated agreements, Board of Education policies and State laws. Teachers do not earn vacation. Support staff personnel assigned to work less than 240 days annually do not earn vacation. Support staff personnel assigned to work 240 days or more and managers earn vacation leave from 10 to 20 days, based on years of service. Vacation leave must be used in the contract year earned and may not be accrued or accumulated. Administrators are entitled to 20 to 25 days of vacation leave annually, based on years of service and performance evaluations. Administrators may not accrue or accumulate vacation days.

All regular employees earn sick leave at a rate of one and one-fourth days per month up to a maximum of 245 days. Support staff personnel and managers employed by the School District for a minimum of two years, and eligible to retire pursuant to State statute, are entitled to severance benefits based on accumulated sick leave. These employees receive one-third of the value of the unused sick leave up to a maximum of 75 days at the daily rate of pay at the time of retirement.

Teachers and administrators who resign with ten or more years of service, or those who meet the retirement eligibility requirements pursuant to State statute, are entitled to severance benefits equal to one-fourth of the value of unused sick leave up to a maximum of 40 days, plus twenty dollars per day for unused accumulated sick leave in excess of 120 days. Alternatively, teachers and administrators who resign during the year in which they attain 30 years of service credit with the State Teachers Retirement System are entitled to one-third of the value of unused sick leave up to a maximum of 70 days, plus an amount equal to thirty percent of the value of unused accumulated sick leave in excess of 120 days, plus \$350 per year served in the School District (\$650 for administrators) up to a maximum of 30 years.

B. Life and Medical Insurance

The School District provides life insurance and accidental death and dismemberment insurance to most employees through Medical Life Insurance Company.

The School District has elected to provide employee medical, surgical, prescription drug and dental benefits through a conventional premium program. This plan provides a medical/surgical plan with a \$200 single and a \$400 family deductible. The prescription drug plan utilizes a \$5 deductible per prescription.

Note 14 - Capital Leases - Lessee Disclosure

The School District has entered in a capitalized lease for musical equipment. The lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments have been reclassified and are reflected as debt service expenditures in the combined financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

General fixed assets consisting of equipment have been capitalized in the general fixed assets account group in the amount of \$132,658. This amount represents the present value of the minimum lease payments at the time of acquisition.

The following is a schedule of the future long-term minimum lease payments required under the capital lease and the present value of the minimum lease payments is as follows:

Fiscal Year	Amount
2001	\$30,180
2002	30,180
2003	30,180
Total Minimum Lease Payments	90,540
Less: Amount Representing Interest	(6,864)
Present Value of Minimum Lease Payments	\$83,676

Note 15 - Long-Term Obligations

The following is a schedule of long-term obligations outstanding at June 30, 2000, for the Rocky River City School District:

	Principal Outstanding 6/30/99	Additions	Deductions	Principal Outstanding 6/30/00
General Obligation Bonds:				
1998 \$24,500,000 3.65 - 5.375%				
School Building Improvement Bond	\$23,850,000	\$0	(\$830,000)	\$23,020,000
1996 \$9,994,128 4.25 - 5.75%				
School Building Refunding Bond	8,891,477	89,917	(660,000)	8,321,394
1992 \$2,665,000 4.95%				
Library Bond	810,000	0	(270,000)	540,000
<i>Total General Obligation Bonds</i>	33,551,477	89,917	(1,760,000)	31,881,394
General Long-Term Obligations:				
Compensated Absences	3,139,138	181,890	(310,214)	3,010,814
Intergovernmental Payable	240,930	284,670	(240,930)	284,670
Capital Leases	108,801	0	(25,125)	83,676
<i>Total Long-Term Obligations</i>	\$37,040,346	\$556,477	(\$2,336,269)	\$35,260,554

All bonds outstanding are general obligations of the School District for which the full faith and credit of the School District is pledged for repayment. Accordingly, such unmatured obligations of the School District are accounted for in the general long-term obligations account group. Payments of principal and interest relating to these liabilities are recorded as expenditures in the debt service fund. The source of payment is derived from a current 6.13 mill bonded-debt tax levy.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

The 1996 general obligation bonds include capital appreciation bonds. This year the additions on these bonds was \$89,917 which represents the annual accretion of discounted interest on the capital appreciation bonds.

Pursuant to State law, the School District acts as the legal taxing authority for the Rocky River Public Library. As such, tax revenues earmarked for the retirement of the debt are collected by the School District and the debt is retired by the School District.

Compensated absences and the intergovernmental payable will be paid from the fund from which each person is paid. The capital lease obligations will be paid from the general fund.

In a prior year, the School District defeased the 1991 series general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School District's financial statements. On June 30, 2000, \$9,150,000 of bonds outstanding are considered defeased.

The School District's overall debt margin was \$20,821,538 with an unvoted debt margin of \$558,714 at June 30, 2000.

The School Districts' future debt service requirements to retire bonded debt is as follows:

Fiscal Year Ending June 30,	Principal and Interest
2001	\$3,320,941
2002	3,308,821
2003	3,026,874
2004	3,029,589
2005	3,026,904
2006-2010	15,269,486
2011-2015	12,039,790
2016-2018	5,867,312
Total Principal and Interest	48,889,717
Less: Amount Representing Interest	(17,008,323)
Total Principal	\$31,881,394

Note 16 - State School Funding Decision

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$1,324,327 of school foundation support for its general fund.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the State's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

Note 17 - Segment Information for Enterprise Funds

The School District maintains three enterprise funds to account for the operations of food service, community programs, and uniform school supplies. The table below reflects the more significant financial data relating to the enterprise funds of the School District as of and for the fiscal year ended June 30, 2000.

	Food Service	Uniform School Supplies	Community Programs	Totals
Operating Revenues	\$326,961	\$30,142	\$244,803	\$601,906
Depreciation	2,491	0	15,502	17,993
Operating Income (Loss)	(44,446)	6,244	(10,653)	(48,855)
Donated Commodities	21,414	0	0	21,414
Interest	4,835	0	0	4,835
Operating Grants	34,296	0	2,950	37,246
Net Income (Loss)	16,099	6,244	(7,703)	14,640
Long-Term Compensated Absences	29,913	0	223	30,136
Net Working Capital	85,179	18,700	37,390	141,269
Total Assets	117,826	18,700	542,288	678,814
Total Equity	63,790	18,700	528,288	610,778
Encumbrances Outstanding at June 30, 2000	0	0	10,079	10,079

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 18 - Jointly Governed Organizations

Lakeshore Northeast Ohio Computer Association - The Lakeshore Northeast Ohio Computer Association (LNOCA) is a jointly governed computer service bureau owned and operated by eleven public school districts. The primary function of LNOCA is to provide data services to the eleven member districts. Major areas of service provided by LNOCA include accounting, payroll, inventory, career guidance services, handicapped student tracking, pupil scheduling, attendance reporting and grade reporting. Each school is represented on the LNOCA Board of Directors by its superintendent. Each year, the Board of Directors elects a Chairman, a Vice Chairman and a Recording Secretary. The Treasurer of the fiscal agent is a nonvoting, ex-officio member of the Board of Directors. Rocky River City School District paid \$28,324 to LNOCA during fiscal year 2000. The Cuyahoga County Board of Education serves as the fiscal agent of LNOCA. Each school district supports LNOCA based upon a per pupil charge dependent upon the software packages used. Financial information can be obtained by contacting the Treasurer of the fiscal agent at 5700 West Canal Road, Valleyview, OH 44125.

Ohio Schools Council - The Ohio Schools Council Association (Council) is a jointly governed organization among eighty-three school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2000, the School District paid \$486,521 to the Council. Financial information can be obtained by contacting Albert G. Vasek, the Executive Secretary of the Ohio Schools Council at 155 Center Road, Bedford, Ohio 44146.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corp., a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to purchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

The School District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 2000. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

The City of Hamilton, an municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

Note 19 - Insurance Purchasing Pool

Ohio School Boards Association Workers' Compensation Group Rating Program - The School District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool. The GRP's business and affairs are conducted by a three member Board of directors consisting of the President, the President-Elect and the Immediate Past President of the OSBA. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

Note 20 - Related Organization

Rocky River Public Library - The Rocky River Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Rocky River City School District Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the School District for operational subsidies. Although the School District does serve as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate and the purpose are discretionary decisions made solely by the Board of Trustees. The Library did not receive any funding from Rocky River City School District during fiscal year 2000. Financial information can be obtained from the Rocky River Public Library, Sandra Kuban, Clerk/Treasurer, at 1600 Hampton, Rocky River, Ohio 44116.

Note 21 - Contingencies

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund, or other applicable funds. However, in the opinion of management any such disallowed claims will not have a material adverse effect on the overall financial position of the School District as of June 30, 2000.

B. Litigation

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

Note 22 - Set-Aside Calculations and Fund Reserves

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for

Rocky River City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the year-end set-aside amounts for text books, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	Budget Stabilization Reserve	Capital Improvements Reserve	Textbooks Instructional Materials Reserve
Set-aside Reserve Balance as of June 30, 1999	\$250,237	\$0	\$0
Current Year Set-aside Requirement	147,671	444,301	444,301
Offsets	(101,708)	0	0
Qualifying Disbursements	0	(13,952,156)	(697,493)
Total	\$296,200	(\$13,507,855)	(\$253,192)
Set-aside Balance Carried Forward to Future Fiscal Years	<u>\$296,200</u>	<u>(\$13,507,855)</u>	<u>(\$253,192)</u>
Set-aside Reserve Balance as of June 30, 2000	<u>\$296,200</u>	<u>\$0</u>	<u>\$0</u>

The School District had qualifying disbursements and offsets during the fiscal year that reduced the textbook and capital improvement set-aside amounts below zero. These extra amounts may be used to reduce the set-aside requirements in future fiscal years. The total reserve balance for the three set-asides at the end of the fiscal year was \$296,200.

Note 23 - Contractual Commitment

As of June 30, 2000, the School District had several contractual commitments for the new middle school and building renovations that had an original commitment of \$22,411,322. \$18,423,221 has been expended as of June 30, 2000.

Combining, Individual Fund
and Account Group Statements and Schedules

General Fund

The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$15,023,546	\$15,023,546	\$0
Intergovernmental	3,181,888	3,181,888	0
Interest	997,098	1,016,165	19,067
Tuition and Fees	112,045	112,045	0
Contributions and Donations	4,000	4,000	0
Rentals	48,789	48,789	0
Charges for Services	47,146	47,146	0
Miscellaneous	48	48	0
<i>Total Revenues</i>	<u>19,414,560</u>	<u>19,433,627</u>	<u>19,067</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	6,601,502	6,599,559	1,943
Fringe Benefits	1,621,401	1,621,401	0
Purchased Services	274,734	274,734	0
Materials and Supplies	353,771	353,771	0
Capital Outlay - New	227,372	227,372	0
Capital Outlay - Replacement	18,281	18,281	0
Other	44,685	44,685	0
Total Regular	<u>9,141,746</u>	<u>9,139,803</u>	<u>1,943</u>
Special:			
Salaries and Wages	1,330,202	1,328,733	1,469
Fringe Benefits	345,423	345,423	0
Purchased Services	815,926	815,926	0
Materials and Supplies	20,612	20,612	0
Capital Outlay - New	13,834	13,834	0
Capital Outlay - Replacement	2,000	2,000	0
Total Special	<u>2,527,997</u>	<u>2,526,528</u>	<u>1,469</u>
Vocational:			
Purchased Services	256,345	256,345	0
Capital Outlay - Replacement	15,000	15,000	0
Total Vocational	<u>271,345</u>	<u>271,345</u>	<u>0</u>
Total Instruction	<u>\$11,941,088</u>	<u>\$11,937,676</u>	<u>\$3,412</u>

(continued)

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$754,187	\$752,175	\$2,012
Fringe Benefits	197,638	197,638	0
Purchased Services	114,720	114,720	0
Materials and Supplies	12,596	12,596	0
Capital Outlay - New	565	564	1
Other	195	195	0
Total Pupils	1,079,901	1,077,888	2,013
Instructional Staff:			
Salaries and Wages	475,269	475,136	133
Fringe Benefits	142,945	142,945	0
Purchased Services	45,626	45,626	0
Materials and Supplies	32,632	32,632	0
Capital Outlay - New	34,792	34,792	0
Capital Outlay - Replacement	4,831	4,831	0
Total Instructional Staff	736,095	735,962	133
Board of Education:			
Salaries and Wages	8,000	8,000	0
Fringe Benefits	148	148	0
Purchased Services	3,372	3,372	0
Materials and Supplies	459	459	0
Other	5,645	5,645	0
Total Board of Education	17,624	17,624	0
Administration:			
Salaries and Wages	821,028	821,028	0
Fringe Benefits	286,341	286,341	0
Purchased Services	16,579	16,579	0
Materials and Supplies	4,790	4,790	0
Capital Outlay - Replacement	3,220	3,220	0
Other	1,396	1,396	0
Total Administration	1,133,354	1,133,354	0
Fiscal:			
Salaries and Wages	126,667	125,870	797
Fringe Benefits	267,163	267,163	0
Purchased Services	49,562	49,562	0
Materials and Supplies	1,694	1,694	0
Capital Outlay - New	1,307	1,307	0
Other	592,161	592,161	0
Total Fiscal	\$1,038,554	\$1,037,757	\$797

(continued)

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Business:			
Salaries and Wages	\$78,452	\$76,767	\$1,685
Fringe Benefits	29,082	29,082	0
Purchased Services	122,104	122,104	0
Materials and Supplies	31,495	31,495	0
Capital Outlay - New	3,386	3,386	0
Capital Outlay - Replacement	1,645	1,645	0
Other	11,261	11,261	0
Total Business	277,425	275,740	1,685
Operation and Maintenance of Plant:			
Salaries and Wages	949,376	946,940	2,436
Fringe Benefits	279,934	279,934	0
Purchased Services	992,519	992,519	0
Materials and Supplies	181,752	181,752	0
Capital Outlay - New	17,198	17,198	0
Capital Outlay - Replacement	13,275	13,275	0
Other	1,475	1,475	0
Total Operation and Maintenance of Plant	2,435,529	2,433,093	2,436
Pupil Transportation:			
Salaries and Wages	501,911	501,056	855
Fringe Benefits	144,520	144,520	0
Purchased Services	111,229	111,229	0
Materials and Supplies	83,507	83,507	0
Capital Outlay - New	26,320	26,320	0
Capital Outlay - Replacement	88,008	88,008	0
Other	430	430	0
Total Pupil Transportation	955,925	955,070	855
Central:			
Salaries and Wages	309,722	308,332	1,390
Fringe Benefits	94,818	94,818	0
Purchased Services	148,704	148,704	0
Materials and Supplies	26,038	26,038	0
Capital Outlay - New	31,022	31,022	0
Capital Outlay - Replacement	12,196	12,196	0
Total Central	622,500	621,110	1,390
Total Support Services	\$8,296,907	\$8,287,598	\$9,309

(continued)

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	\$65,109	\$65,109	\$0
Fringe Benefits	9,666	9,666	0
Total Academic and Subject Oriented Activities	<u>74,775</u>	<u>74,775</u>	<u>0</u>
Sports Oriented Activities:			
Salaries and Wages	296,268	295,966	302
Fringe Benefits	44,044	44,044	0
Purchased Services	5,000	5,000	0
Total Sports Oriented Activities	<u>345,312</u>	<u>345,010</u>	<u>302</u>
School and Public Service			
Co-Curricular Activities:			
Salaries and Wages	91,831	91,831	0
Fringe Benefits	28,756	28,756	0
Purchased Services	139	139	0
Materials and Supplies	1,438	1,438	0
Total School and Public Service			
Co-Curricular Activities	<u>122,164</u>	<u>122,164</u>	<u>0</u>
Total Extracurricular Activities	<u>542,251</u>	<u>541,949</u>	<u>302</u>
<i>Total Expenditures</i>	<u>20,780,246</u>	<u>20,767,223</u>	<u>13,023</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(1,365,686)</u>	<u>(1,333,596)</u>	<u>32,090</u>
Other Financing Sources			
Proceeds from Sale of Fixed Assets	6,081	16,081	10,000
Advances In	316	316	0
Advances Out	(316)	(316)	0
Operating Transfers Out	(9,535)	(9,425)	110
<i>Total Other Financing Sources (Uses)</i>	<u>(3,454)</u>	<u>6,656</u>	<u>10,110</u>
<i>Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses</i>	(1,369,140)	(1,326,940)	42,200
<i>Fund Balance Beginning of Year</i>	3,579,554	3,579,554	0
Prior Year Encumbrances Appropriated	<u>902,688</u>	<u>902,688</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,113,102</u></u>	<u><u>\$3,155,302</u></u>	<u><u>\$42,200</u></u>

Special Revenue Funds

Special Revenue Funds are established to account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the School District's special revenue funds follows:

Public School Support Fund This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

Career Education Fund - This fund accounts for State monies provided to make special education students aware of career opportunities.

District Managed Student Activities Fund This fund accounts for gate receipts and other revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's athletic program and transportation of the band to and from athletic events.

Auxiliary Services Fund This fund accounts for funds which provide services and materials to pupils attending non-public schools within the School District.

Teacher Development Fund This fund accounts for State monies used to provide seminars and workshops for staff development.

School Net Development Fund This fund accounts for State monies used to provide for a limited number of professional development subsidy grants.

Educational Management Information Fund This fund accounts for State monies which support the development of hardware and software or other costs associated with the requirements of the management information system.

Ohio Reads Grant Fund This fund accounts for monies that improve reading outcomes on the reading proficiency test and for volunteer coordinators in public school buildings.

School Conflict Management Fund This fund accounts for State monies provided to educate students on proper social behavior.

Eisenhower Math and Science Fund This fund accounts for monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning, and to increase the access of all students to that instruction.

Title VI-B Fund This fund accounts for Federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Title I Fund This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

Title VI Fund This fund accounts for Federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, in-service and staff development.

(continued)

Special Revenue Funds (continued)

Drug Free Schools Fund This fund accounts for Federal revenues which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund This fund accounts for Federal revenues used for speech therapy services and instructional supplies used in preschool programs.

E Rate Grant Fund This fund accounts for Federal monies which support the telecommunications activities within the School District.

Library Services and Technology Grant Fund This fund accounts for Federal monies used to provide library services and technology activities within the School District.

Learn and Serve America Fund This fund accounts for Federal monies used to engage Americans of all ages and backgrounds in community based service.

Classroom Size Reduction Fund This fund accounts for Federal monies received to encourage and help fund smaller classroom size and additional staffing needs.

Rocky River City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000

	Public School Support	Career Education	District Managed Student Activity	Auxiliary Services
Assets				
Equity in Pooled Cash and Cash Equivalents	\$52,620	\$6,791	\$75,487	\$253,270
Accounts Receivable	5,800	0	0	0
<i>Total Assets</i>	<u>\$58,420</u>	<u>\$6,791</u>	<u>\$75,487</u>	<u>\$253,270</u>
Liabilities				
Accounts Payable	\$466	\$0	\$3,065	\$46,074
Accrued Wages and Benefits	0	0	0	11,528
Intergovernmental Payable	0	92	514	3,353
<i>Total Liabilities</i>	<u>466</u>	<u>92</u>	<u>3,579</u>	<u>60,955</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	1,636	664	3,180	149,111
Unreserved (Deficit)	56,318	6,035	68,728	43,204
<i>Total Fund Equity (Deficit)</i>	<u>57,954</u>	<u>6,699</u>	<u>71,908</u>	<u>192,315</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$58,420</u>	<u>\$6,791</u>	<u>\$75,487</u>	<u>\$253,270</u>

<u>Teacher Development</u>	<u>School Net Development</u>	<u>Educational Management Information</u>	<u>Ohio Reads Grant</u>	<u>School Conflict Management</u>	<u>Eisenhower Math and Science</u>
\$0 0	\$2,987 0	\$14,941 0	\$3,769 0	\$530 0	\$5,641 0
<u>\$0</u>	<u>\$2,987</u>	<u>\$14,941</u>	<u>\$3,769</u>	<u>\$530</u>	<u>\$5,641</u>
\$0 0 304	\$0 0 2	\$0 278 96	\$0 0 79	\$0 0 0	\$0 0 59
<u>304</u>	<u>2</u>	<u>374</u>	<u>79</u>	<u>0</u>	<u>59</u>
0 (304)	0 2,985	0 14,567	0 3,690	0 530	0 5,582
<u>(304)</u>	<u>2,985</u>	<u>14,567</u>	<u>3,690</u>	<u>530</u>	<u>5,582</u>
<u>\$0</u>	<u>\$2,987</u>	<u>\$14,941</u>	<u>\$3,769</u>	<u>\$530</u>	<u>\$5,641</u>

(continued)

Rocky River City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2000

	Title I	Title VI	Drug Free Schools	E Rate Grant
Assets				
Equity in Pooled Cash and Cash Equivalents	\$23,835	\$9,231	\$0	\$19,042
Accounts Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$23,835</u>	<u>\$9,231</u>	<u>\$0</u>	<u>\$19,042</u>
Liabilities				
Accounts Payable	\$0	\$0	\$0	\$0
Accrued Wages and Benefits	0	0	0	0
Intergovernmental Payable	2,244	0	76	0
<i>Total Liabilities</i>	<u>2,244</u>	<u>0</u>	<u>76</u>	<u>0</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	0	5,177	0	19,042
Unreserved (Deficit)	21,591	4,054	(76)	0
<i>Total Fund Equity (Deficit)</i>	<u>21,591</u>	<u>9,231</u>	<u>(76)</u>	<u>19,042</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$23,835</u>	<u>\$9,231</u>	<u>\$0</u>	<u>\$19,042</u>

<u>Library Services and Technology Grant</u>	<u>Learn and Serve America</u>	<u>Classroom Size Reduction</u>	<u>Totals</u>
\$10,425	\$0	\$0	\$478,569
0	0	0	\$5,800
<u>\$10,425</u>	<u>\$0</u>	<u>\$0</u>	<u>\$484,369</u>
\$0	\$0	\$0	\$49,605
0	0	0	11,806
133	759	20	7,731
<u>133</u>	<u>759</u>	<u>20</u>	<u>69,142</u>
10,425	0	0	189,235
(133)	(759)	(20)	225,992
<u>10,292</u>	<u>(759)</u>	<u>(20)</u>	<u>415,227</u>
<u>\$10,425</u>	<u>\$0</u>	<u>\$0</u>	<u>\$484,369</u>

Rocky River City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Public School Support	Career Education	District Managed Student Activity	Auxiliary Services
Revenues				
Intergovernmental	\$0	\$11,700	\$0	\$981,704
Interest	0	0	3,720	18,389
Extracurricular Activities	33,187	0	229,748	0
Contributions and Donations	17,698	0	14,261	0
<i>Total Revenues</i>	<u>50,885</u>	<u>11,700</u>	<u>247,729</u>	<u>1,000,093</u>
Expenditures				
Current:				
Instruction:				
Regular	0	4,589	0	0
Special	0	0	0	0
Vocational	0	12,000	0	0
Support Services:				
Pupils	30,058	0	0	0
Instructional Staff	0	1,466	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	0	0	0	954,552
Extracurricular Activities	0	0	268,321	0
Capital Outlay	0	0	0	0
<i>Total Expenditures</i>	<u>30,058</u>	<u>18,055</u>	<u>268,321</u>	<u>954,552</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	20,827	(6,355)	(20,592)	45,541
Other Financing Sources				
Operating Transfers In	<u>0</u>	<u>0</u>	<u>9,425</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	20,827	(6,355)	(11,167)	45,541
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>37,127</u>	<u>13,054</u>	<u>83,075</u>	<u>146,774</u>
<i>Fund Balances (Deficits) End of Year</i>	<u><u>\$57,954</u></u>	<u><u>\$6,699</u></u>	<u><u>\$71,908</u></u>	<u><u>\$192,315</u></u>

<u>Teacher Development</u>	<u>School Net Development</u>	<u>Education Management Information</u>	<u>Ohio Reads Grant</u>	<u>School Conflict Management</u>	<u>Eisenhower Math and Science</u>
\$33,432	\$4,000	\$6,651	\$30,000	\$0	\$9,400
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>33,432</u>	<u>4,000</u>	<u>6,651</u>	<u>30,000</u>	<u>0</u>	<u>9,400</u>
0	0	0	26,273	0	0
15,873	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
17,776	0	0	37	0	4,107
0	0	2,868	0	0	0
0	1,015	0	0	0	243
0	0	0	0	0	0
0	0	0	0	0	0
<u>33,649</u>	<u>1,015</u>	<u>2,868</u>	<u>26,310</u>	<u>0</u>	<u>4,350</u>
(217)	2,985	3,783	3,690	0	5,050
0	0	0	0	0	0
(217)	2,985	3,783	3,690	0	5,050
(87)	0	10,784	0	530	532
<u>(\$304)</u>	<u>\$2,985</u>	<u>\$14,567</u>	<u>\$3,690</u>	<u>\$530</u>	<u>\$5,582</u>

(continued)

Rocky River City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances*
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Title VI-B	Title I	Title VI	Drug Free Schools
Revenues				
Intergovernmental	\$149,022	\$98,164	\$25,490	\$13,307
Interest	0	0	0	0
Extracurricular Activities	0	0	0	0
Contributions and Donations	0	0	0	0
<i>Total Revenues</i>	<u>149,022</u>	<u>98,164</u>	<u>25,490</u>	<u>13,307</u>
Expenditures				
Current:				
Instruction:				
Regular	0	0	22,144	5,144
Special	86,000	78,920	0	0
Vocational	0	0	0	0
Support Services:				
Pupils	21,928	0	0	5,548
Instructional Staff	0	3,194	0	0
Central	0	0	0	0
Operation of Non-Instructional Services	51,622	9,365	2,742	2,623
Extracurricular Activities	0	0	0	0
Capital Outlay	0	30,150	0	0
<i>Total Expenditures</i>	<u>159,550</u>	<u>121,629</u>	<u>24,886</u>	<u>13,315</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(10,528)	(23,465)	604	(8)
Other Financing Sources				
Operating Transfers In	0	0	0	0
<i>Excess of Revenues and Other Financing Sources Over (Under) Expenditures</i>	(10,528)	(23,465)	604	(8)
<i>Fund Balances (Deficits) Beginning of Year</i>	<u>10,528</u>	<u>45,056</u>	<u>8,627</u>	<u>(68)</u>
<i>Fund Balances (Deficits) End of Year</i>	<u><u>\$0</u></u>	<u><u>\$21,591</u></u>	<u><u>\$9,231</u></u>	<u><u>(\$76)</u></u>

<u>Preschool Grant</u>	<u>E Rate Grant</u>	<u>Library Services and Technology Grant</u>	<u>Learn and Serve America</u>	<u>Classroom Size Reduction</u>	<u>Totals</u>
\$9,636	\$0	\$10,425	\$0	\$28,617	\$1,411,548
0	0	0	0	0	22,109
0	0	0	0	0	262,935
0	0	0	0	0	31,959
<u>9,636</u>	<u>0</u>	<u>10,425</u>	<u>0</u>	<u>28,617</u>	<u>1,728,551</u>
0	21,549	133	5,245	28,637	113,714
12,893	0	0	0	0	193,686
0	0	0	0	0	12,000
0	0	0	0	0	57,534
0	0	0	0	0	26,580
0	0	0	0	0	2,868
2,932	0	0	0	0	1,025,094
0	0	0	0	0	268,321
0	0	0	0	0	30,150
<u>15,825</u>	<u>21,549</u>	<u>133</u>	<u>5,245</u>	<u>28,637</u>	<u>1,729,947</u>
(6,189)	(21,549)	10,292	(5,245)	(20)	(1,396)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,425</u>
(6,189)	(21,549)	10,292	(5,245)	(20)	8,029
<u>6,189</u>	<u>40,591</u>	<u>0</u>	<u>4,486</u>	<u>0</u>	<u>407,198</u>
<u>\$0</u>	<u>\$19,042</u>	<u>\$10,292</u>	<u>(\$759)</u>	<u>(\$20)</u>	<u>\$415,227</u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Public School Support Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Extracurricular Activities	\$27,387	\$27,387	\$0
Contributions and Donations	17,698	17,698	0
	<u>45,085</u>	<u>45,085</u>	<u>0</u>
<i>Total Revenues</i>			
Expenditures			
Current:			
Support Services:			
Pupils:			
Purchased Services	19,591	7,591	12,000
Materials and Supplies	5,279	3,603	1,676
Capital Outlay - New	1,309	1,309	0
Other	18,976	18,976	0
	<u>45,155</u>	<u>31,479</u>	<u>13,676</u>
<i>Total Expenditures</i>			
<i>Excess of Revenues Over (Under) Expenditures</i>	(70)	13,606	13,676
<i>Fund Balance Beginning of Year</i>	34,772	34,772	0
Prior Year Encumbrances Appropriated	2,607	2,607	0
<i>Fund Balance End of Year</i>	<u>\$37,309</u>	<u>\$50,985</u>	<u>\$13,676</u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Career Education Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$11,700	\$11,700	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,804	1,270	3,534
Fringe Benefits	196	196	0
Purchased Services	700	700	0
Materials and Supplies	3,997	3,990	7
Total Regular	9,697	6,156	3,541
Vocational:			
Purchased Services	2,000	2,000	0
Capital Outlay - New	10,000	10,000	0
Total Vocational	12,000	12,000	0
Total Instruction	21,697	18,156	3,541
Support Services:			
Instructional Staff:			
Salaries and Wages	3,440	1,246	2,194
Fringe Benefits	174	174	0
Total Support Services	3,614	1,420	2,194
<i>Total Expenditures</i>	25,311	19,576	5,735
<i>Excess of Revenues Under Expenditures</i>	(13,611)	(7,876)	5,735
<i>Fund Balance Beginning of Year</i>	12,006	12,006	0
Prior Year Encumbrances Appropriated	1,996	1,996	0
<i>Fund Balance End of Year</i>	\$391	\$6,126	\$5,735

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
District Managed Student Activity Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$720	\$3,720	\$3,000
Extracurricular Activities	196,344	232,560	36,216
Contributions and Donations	14,261	14,261	0
<i>Total Revenues</i>	<u>211,325</u>	<u>250,541</u>	<u>39,216</u>
Expenditures			
Current:			
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Purchased Services	70,904	68,904	2,000
Materials and Supplies	26,227	24,645	1,582
Capital Outlay - New	399	399	0
Other	5,047	5,047	0
Total Academic and Subject Oriented Activities:	<u>102,577</u>	<u>98,995</u>	<u>3,582</u>
Sports Oriented Activities:			
Salaries and Wages	9,248	9,248	0
Fringe Benefits	1,330	1,330	0
Purchased Services	52,588	52,088	500
Materials and Supplies	80,823	79,823	1,000
Capital Outlay - New	19,347	19,347	0
Other	13,569	13,569	0
Total Sports Oriented Activities	<u>176,905</u>	<u>175,405</u>	<u>1,500</u>
<i>Total Expenditures</i>	<u>279,482</u>	<u>274,400</u>	<u>5,082</u>
<i>Excess of Revenues Under Expenditures</i>	(68,157)	(23,859)	44,298
Other Financing Sources			
Operating Transfers In	9,425	9,425	0
<i>Excess of Revenues and Other Financing Sources Under Expenditures</i>	(58,732)	(14,434)	44,298
<i>Fund Balance Beginning of Year</i>	82,262	82,262	0
Prior Year Encumbrances Appropriated	4,486	4,486	0
<i>Fund Balance End of Year</i>	<u>\$28,016</u>	<u>\$72,314</u>	<u>\$44,298</u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Auxiliary Services Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Intergovernmental	\$981,704	\$981,704	\$0
Interest	16,509	18,389	1,880
	<u> </u>	<u> </u>	<u> </u>
<i>Total Revenues</i>	998,213	1,000,093	1,880
	<u> </u>	<u> </u>	<u> </u>
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	74,818	74,818	0
Fringe Benefits	17,551	16,641	910
Purchased Services	564,771	564,771	0
Materials and Supplies	526,939	471,939	55,000
Capital Outlay - New	12,547	12,547	0
	<u> </u>	<u> </u>	<u> </u>
<i>Total Expenditures</i>	1,196,626	1,140,716	55,910
	<u> </u>	<u> </u>	<u> </u>
<i>Excess of Revenues Under Expenditures</i>	(198,413)	(140,623)	57,790
<i>Fund Balance Beginning of Year</i>	15,047	15,047	0
Prior Year Encumbrances Appropriated	183,366	183,366	0
	<u> </u>	<u> </u>	<u> </u>
<i>Fund Balance End of Year</i>	\$0	\$57,790	\$57,790
	<u> </u>	<u> </u>	<u> </u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Teacher Development Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$33,432	\$33,432	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	7,711	7,711	0
Fringe Benefits	1,017	1,017	0
Purchased Services	7,277	7,277	0
Materials and Supplies	57	57	0
Total Instruction	16,062	16,062	0
Support Services:			
Instructional Staff:			
Purchased Services	17,472	17,472	0
Total Expenditures	33,534	33,534	0
<i>Excess of Revenues Under Expenditures</i>	(102)	(102)	0
<i>Fund Balance Beginning of Year</i>	45	45	0
Prior Year Encumbrances Appropriated	57	57	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Net Development Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$4,000</u>	<u>\$4,000</u>	<u>\$0</u>
Expenditures			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	81	81	0
Purchased Services	<u>2,919</u>	<u>934</u>	<u>1,985</u>
<i>Total Expenditures</i>	<u>3,000</u>	<u>1,015</u>	<u>1,985</u>
<i>Excess of Revenues Over Expenditures</i>	1,000	2,985	1,985
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,000</u></u>	<u><u>\$2,985</u></u>	<u><u>\$1,985</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Educational Mangement Information Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$6,651</u>	<u>\$6,651</u>	<u>\$0</u>
Expenditures			
Current:			
Support Services:			
Central:			
Salaries and Wages	1,298	1,298	0
Fringe Benefits	200	200	0
Materials and Supplies	701	701	0
Capital Outlay - Replacement	<u>6,514</u>	<u>1,713</u>	<u>4,801</u>
<i>Total Expenditures</i>	<u>8,713</u>	<u>3,912</u>	<u>4,801</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,062)	2,739	4,801
<i>Fund Balance Beginning of Year</i>	10,489	10,489	0
Prior Year Encumbrances Appropriated	<u>1,714</u>	<u>1,714</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$10,141</u></u>	<u><u>\$14,942</u></u>	<u><u>\$4,801</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Reads Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$30,000</u>	<u>\$30,000</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	3,185	2,185	1,000
Fringe Benefits	1,337	337	1,000
Materials and Supplies	<u>25,441</u>	<u>23,672</u>	<u>1,769</u>
Total Instruction	29,963	26,194	3,769
Support Services:			
Instructional Staff:			
Materials and Supplies	<u>37</u>	<u>37</u>	<u>0</u>
<i>Total Expenditures</i>	<u>30,000</u>	<u>26,231</u>	<u>3,769</u>
<i>Excess of Revenues Over Expenditures</i>	0	3,769	3,769
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$3,769</u></u>	<u><u>\$3,769</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Conflict Management Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$0	\$0	\$0
Expenditures	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>530</u>	<u>530</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$530</u></u>	<u><u>\$530</u></u>	<u><u>\$0</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Eisenhower Math and Science Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$9,400</u>	<u>\$9,400</u>	<u>\$0</u>
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	3,255	1,615	1,640
Fringe Benefits	232	232	0
Purchased Services	<u>6,437</u>	<u>2,437</u>	<u>4,000</u>
Total Support Services	9,924	4,284	5,640
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	<u>243</u>	<u>243</u>	<u>0</u>
<i>Total Expenditures</i>	<u>10,167</u>	<u>4,527</u>	<u>5,640</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(767)	4,873	5,640
<i>Fund Balance Beginning of Year</i>	526	526	0
Prior Year Encumbrances Appropriated	<u>241</u>	<u>241</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$5,640</u></u>	<u><u>\$5,640</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$149,022</u>	<u>\$149,022</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Special:			
Purchased Services	86,000	86,000	0
Support Services:			
Pupils:			
Purchased Services	22,129	22,129	0
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	<u>51,622</u>	<u>51,622</u>	<u>0</u>
<i>Total Expenditures</i>	<u>159,751</u>	<u>159,751</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(10,729)	(10,729)	0
<i>Fund Balance Beginning of Year</i>	1,025	1,025	0
Prior Year Encumbrances Appropriated	<u>9,704</u>	<u>9,704</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title I Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$98,164	\$98,164	\$0
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	68,476	64,640	3,836
Fringe Benefits	20,261	15,261	5,000
Total Instruction	88,737	79,901	8,836
Support Services:			
Instructional Staff:			
Purchased Services	7,962	2,962	5,000
Materials and Supplies	5,232	232	5,000
Total Support Services	13,194	3,194	10,000
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	14,215	9,215	5,000
Materials and Supplies	150	150	0
Total Operation of Non-Instructional Services	14,365	9,365	5,000
Capital Outlay:			
Purchased Services	30,150	30,150	0
<i>Total Expenditures</i>	146,446	122,610	23,836
<i>Excess of Revenues Under Expenditures</i>	(48,282)	(24,446)	23,836
<i>Fund Balance Beginning of Year</i>	23,031	23,031	0
Prior Year Encumbrances Appropriated	25,251	25,251	0
<i>Fund Balance End of Year</i>	\$0	\$23,836	\$23,836

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Title VI Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$25,490</u>	<u>\$25,490</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Materials and Supplies	11,129	8,129	3,000
Capital Outlay - New	<u>21,368</u>	<u>20,313</u>	<u>1,055</u>
Total Instruction	32,497	28,442	4,055
Operation of Non-Instructional Services:			
Community Services:			
Materials and Supplies	<u>6,245</u>	<u>6,245</u>	<u>0</u>
<i>Total Expenditures</i>	<u>38,742</u>	<u>34,687</u>	<u>4,055</u>
<i>Excess of Revenues Under Expenditures</i>	(13,252)	(9,197)	4,055
<i>Fund Balance Beginning of Year</i>	2,483	2,483	0
Prior Year Encumbrances Appropriated	<u>10,769</u>	<u>10,769</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$4,055</u></u>	<u><u>\$4,055</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$13,307</u>	<u>\$13,307</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	4,122	4,122	0
Materials and Supplies	<u>1,090</u>	<u>1,090</u>	<u>0</u>
Total Instruction	<u>5,212</u>	<u>5,212</u>	<u>0</u>
Support Services:			
Pupils:			
Salaries and Wages	2,384	2,384	0
Purchased Services	700	700	0
Materials and Supplies	<u>2,388</u>	<u>2,388</u>	<u>0</u>
Total Support Services	<u>5,472</u>	<u>5,472</u>	<u>0</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	2,333	2,333	0
Materials and Supplies	<u>290</u>	<u>290</u>	<u>0</u>
Total Operation of Non-Instructional Services	<u>2,623</u>	<u>2,623</u>	<u>0</u>
<i>Total Expenditures</i>	<u>13,307</u>	<u>13,307</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0
Other Financing Sources (Uses):			
Advance In	316	316	0
Advances Out	<u>(316)</u>	<u>(316)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$9,636</u>	<u>\$9,636</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Special:			
Purchased Services	12,893	12,893	0
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	<u>2,933</u>	<u>2,933</u>	<u>0</u>
<i>Total Expenditures</i>	<u>15,826</u>	<u>15,826</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(6,190)	(6,190)	0
<i>Fund Balance Beginning of Year</i>	106	106	0
Prior Year Encumbrances Appropriated	<u>6,084</u>	<u>6,084</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
E Rate Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u> </u>	<u> </u>	<u> </u>
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Capital Outlay - New	<u>40,591</u>	<u>40,591</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(40,591)	(40,591)	0
<i>Fund Balance Beginning of Year</i>	<u>40,591</u>	<u>40,591</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Library Services and Technology Grant Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$10,425	\$10,425	\$0
Expenditures			
Current:			
Support Services:			
Instructional Staff:			
Capital Outlay - New	10,425	10,425	0
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Learn and Serve America Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	347	347	0
Fringe Benefits	48	48	0
Purchased Services	583	583	0
Materials and Supplies	4,256	4,256	0
Capital Outlay - New	728	728	0
<i>Total Expenditures</i>	<u>5,962</u>	<u>5,962</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(5,962)	(5,962)	0
<i>Fund Balance Beginning of Year</i>	782	782	0
Prior Year Encumbrances Appropriated	<u>5,180</u>	<u>5,180</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Classroom Size Reduction Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	<u>\$28,617</u>	<u>\$28,617</u>	<u>\$0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	24,611	24,611	0
Fringe Benefits	<u>4,006</u>	<u>4,006</u>	<u>0</u>
<i>Total Expenditures</i>	<u>28,617</u>	<u>28,617</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$1,411,548	\$1,411,548	\$0
Interest	17,229	22,109	4,880
Extracurricular Activities	223,730	259,947	36,217
Contributions and Donations	31,959	31,959	0
<i>Total Revenues</i>	<u>1,684,466</u>	<u>1,725,563</u>	<u>41,097</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	40,658	36,124	4,534
Fringe Benefits	6,604	5,604	1,000
Purchased Services	12,682	12,682	0
Materials and Supplies	45,970	41,194	4,776
Capital Outlay - New	62,687	61,632	1,055
Total Regular	<u>168,601</u>	<u>157,236</u>	<u>11,365</u>
Special:			
Salaries and Wages	68,476	64,640	3,836
Fringe Benefits	20,261	15,261	5,000
Purchased Services	98,893	98,893	0
Total Special	<u>187,630</u>	<u>178,794</u>	<u>8,836</u>
Vocational:			
Purchased Services	2,000	2,000	0
Capital Outlay - New	10,000	10,000	0
Total Vocational	<u>12,000</u>	<u>12,000</u>	<u>0</u>
Total Instruction	<u>\$368,231</u>	<u>\$348,030</u>	<u>\$20,201</u>

(continued)

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupils:			
Salaries and Wages	\$2,384	\$2,384	\$0
Purchased Services	42,420	30,420	12,000
Materials and Supplies	7,667	5,991	1,676
Capital Outlay - New	1,309	1,309	0
Other	18,976	18,976	0
Total Pupils	72,756	59,080	13,676
Instructional Staff:			
Salaries and Wages	6,695	2,861	3,834
Fringe Benefits	406	406	0
Purchased Services	31,871	22,871	9,000
Materials and Supplies	5,269	269	5,000
Capital Outlay - New	10,425	10,425	0
Total Instructional Staff	54,666	36,832	17,834
Central:			
Salaries and Wages	1,298	1,298	0
Fringe Benefits	200	200	0
Materials and Supplies	701	701	0
Capital Outlay - Replacement	6,514	1,713	4,801
Total Central	8,713	3,912	4,801
Total Support Services	136,135	99,824	36,311
Operation of Non-Instructional Services			
Community Services:			
Salaries and Wages	74,899	74,899	0
Fringe Benefits	17,551	16,641	910
Purchased Services	638,793	631,808	6,985
Materials and Supplies	533,866	478,867	54,999
Capital Outlay - New	12,547	12,547	0
Total Operation of Non-Instructional Services	\$1,277,656	\$1,214,762	\$62,894

(continued)

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Purchased Services	\$70,904	\$68,904	\$2,000
Materials and Supplies	26,227	24,645	1,582
Capital Outlay - New	399	399	0
Other	5,047	5,047	0
Total Academic and Subject Oriented Activities	102,577	98,995	3,582
Sports Oriented Activities:			
Salaries and Wages	9,248	9,248	0
Fringe Benefits	1,330	1,330	0
Purchased Services	52,589	52,088	501
Materials and Supplies	80,823	79,823	1,000
Capital Outlay - New	19,347	19,347	0
Other	13,569	13,569	0
Total Sports Oriented Activities	176,906	175,405	1,501
Total Extracurricular Activities	279,483	274,400	5,083
Capital Outlay:			
Purchased Services	30,150	30,150	0
Total Expenditures	2,091,655	1,967,166	124,489
Excess of Revenues Under Expenditures	(407,189)	(241,603)	165,586
Other Financing Sources (Uses)			
Advances In	316	316	0
Advances Out	(316)	(316)	0
Operating Transfers In	9,425	9,425	0
Total Other Financing Sources (Uses)	9,425	9,425	0
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(397,764)	(232,178)	165,586
Fund Balances Beginning of Year	223,695	223,695	0
Prior Year Encumbrances Appropriated	251,455	251,455	0
Fund Balances End of Year	\$77,386	\$242,972	\$165,586

Debt Service Fund

The debt service fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Capital Projects Funds

Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Permanent Improvements Fund This fund accounts for property taxes levied to be used for various capital improvements within the School District.

Building Fund This fund accounts for property taxes levied to be used for various capital improvements within the School District.

School Net Plus Fund This fund accounts for State grant monies used to purchase computer hardware and software.

Power Up Capacity Fund This fund accounts for State grant monies to be spent on electrical upgrades throughout the School District.

Rocky River City School District

Combining Balance Sheet

All Capital Projects Funds

June 30, 2000

	<u>Permanent Improvements</u>	<u>Building</u>	<u>Power Up Capacity</u>	<u>Totals</u>
Assets				
Equity in Pooled Cash and Cash Equivalents	\$437,819	\$6,464,240	\$14,457	\$6,916,516
Receivables:				
Accounts	13,414	0	0	13,414
Accrued Interest	0	14,876	0	14,876
<i>Total Assets</i>	<u>\$451,233</u>	<u>\$6,479,116</u>	<u>\$14,457</u>	<u>\$6,944,806</u>
Liabilities				
Accounts Payable	\$0	\$72,551	\$0	\$72,551
Contracts Payable	0	70,163	0	70,163
Accrued Wages	0	4,318	0	4,318
Intergovernmental Payable	0	1,757	0	1,757
<i>Total Liabilities</i>	<u>0</u>	<u>148,789</u>	<u>0</u>	<u>148,789</u>
Fund Equity				
Fund Balance:				
Reserved for Encumbrances	0	3,845,400	14,457	3,859,857
Unreserved	451,233	2,484,927	0	2,936,160
<i>Total Fund Equity</i>	<u>451,233</u>	<u>6,330,327</u>	<u>14,457</u>	<u>6,796,017</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$451,233</u>	<u>\$6,479,116</u>	<u>\$14,457</u>	<u>\$6,944,806</u>

Rocky River City School District
*Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000*

	<u>Permanent Improvements</u>	<u>Building</u>	<u>School Net Plus</u>	<u>Power Up Capacity</u>	<u>Totals</u>
Revenues					
Interest	\$22,020	\$94,204	\$0	\$0	\$116,224
Rentals	76,383	0	0	0	76,383
Miscellaneous	<u>0</u>	<u>210,550</u>	<u>0</u>	<u>0</u>	<u>210,550</u>
<i>Total Revenues</i>	98,403	304,754	0	0	403,157
Expenditures					
Capital Outlay	<u>0</u>	<u>13,556,760</u>	<u>16,175</u>	<u>0</u>	<u>13,572,935</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	98,403	(13,252,006)	(16,175)	0	(13,169,778)
<i>Fund Balances Beginning of Year</i>	<u>352,830</u>	<u>19,582,333</u>	<u>16,175</u>	<u>14,457</u>	<u>19,965,795</u>
<i>Fund Balances End of Year</i>	<u><u>\$451,233</u></u>	<u><u>\$6,330,327</u></u>	<u><u>\$0</u></u>	<u><u>\$14,457</u></u>	<u><u>\$6,796,017</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvements Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
	<u> </u>	<u> </u>	<u> </u>
Revenues			
Interest	\$22,020	\$22,020	\$0
Rentals	60,664	62,969	2,305
	<u> </u>	<u> </u>	<u> </u>
<i>Total Revenues</i>	82,684	84,989	2,305
Expenditures	<u> </u>	<u> </u>	<u> </u>
	0	0	0
<i>Excess of Revenue Over Expenditures</i>	82,684	84,989	2,305
<i>Fund Balance Beginning of Year</i>	<u>352,830</u>	<u>352,830</u>	<u> 0</u>
<i>Fund Balance End of Year</i>	<u><u>\$435,514</u></u>	<u><u>\$437,819</u></u>	<u><u>\$2,305</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Building Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Interest	\$18,946	\$19,096	\$150
Miscellaneous	210,550	210,550	0
<i>Total Revenues</i>	<u>229,496</u>	<u>229,646</u>	<u>150</u>
Expenditures			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Salaries and Wages	24,377	24,377	0
Fringe Benefits	3,837	3,837	0
Total Support Services	28,214	28,214	0
Capital Outlay	17,887,108	17,582,578	304,530
<i>Total Expenditures</i>	<u>17,915,322</u>	<u>17,610,792</u>	<u>304,530</u>
<i>Excess of Revenues Under Expenditures</i>	(17,685,826)	(17,381,146)	304,680
<i>Fund Balance Beginning of Year</i>	4,470,236	4,470,236	0
Prior Year Encumbrances Appropriated	15,244,784	15,244,784	0
<i>Fund Balance End of Year</i>	<u><u>\$2,029,194</u></u>	<u><u>\$2,333,874</u></u>	<u><u>\$304,680</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
School Net Plus Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$0	\$0	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Capital Outlay - New	<u>44,645</u>	<u>44,645</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(44,645)	(44,645)	0
<i>Fund Balance Beginning of Year</i>	6,685	6,685	0
Prior Year Encumbrances Appropriated	<u>37,960</u>	<u>37,960</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
Power Up Capacity Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Instruction:			
Regular:			
Capital Outlay - New	<u>14,457</u>	<u>14,457</u>	<u>0</u>
<i>Excess of Revenues Under Expenditures</i>	(14,457)	(14,457)	0
<i>Fund Balance Beginning of Year</i>	<u>14,457</u>	<u>14,457</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Rocky River City School District
Schedule of Revenues, Expenditures and Changes
In Fund Balances - Budget (Non-GAAP Basis) and Actual
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Interest	\$40,966	\$41,116	\$150
Rentals	60,664	62,969	2,305
Miscellaneous	210,550	210,550	0
<i>Total Revenues</i>	<u>312,180</u>	<u>314,635</u>	<u>2,455</u>
Expenditures			
Current:			
Instruction:			
Regular:			
School Net	44,645	44,645	0
Power Up Technologies	14,457	14,457	0
Total Instruction	59,102	59,102	0
Support Services:			
Operation and Maintenance of Plant:			
Building	28,214	28,214	0
Capital Outlay:			
Building	17,887,108	17,582,578	304,530
<i>Total Expenditures</i>	<u>17,974,424</u>	<u>17,669,894</u>	<u>304,530</u>
<i>Excess of Revenues Under Expenditures</i>	(17,662,244)	(17,355,259)	306,985
<i>Fund Balances Beginning of Year</i>	4,844,208	4,844,208	0
Prior Year Encumbrances Appropriated	<u>15,282,744</u>	<u>15,282,744</u>	<u>0</u>
<i>Fund Balances End of Year</i>	<u><u>\$2,464,708</u></u>	<u><u>\$2,771,693</u></u>	<u><u>\$306,985</u></u>

Enterprise Funds

The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Food Service Fund This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Community Programs Fund This fund accounts for the community education program operations.

Rocky River City School District
Combining Balance Sheet
All Enterprise Funds
June 30, 2000

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Community Programs</u>	<u>Totals</u>
Assets				
Equity in Pooled Cash and				
Cash Equivalents	\$100,582	\$7,924	\$38,965	\$147,471
Accounts Receivable	0	0	2,581	2,581
Intergovernmental Receivable	0	0	9,621	9,621
Inventory Held for Resale	7,370	3,472	0	10,842
Material and Supplies Inventory	1,350	7,304	0	8,654
<i>Total Current Assets</i>	109,302	18,700	51,167	179,169
Fixed Assets (Net of				
Accumulated Depreciation)	8,524	0	491,121	499,645
<i>Total Assets</i>	<u>\$117,826</u>	<u>\$18,700</u>	<u>\$542,288</u>	<u>\$678,814</u>
Liabilities				
Current Liabilities				
Accounts Payable	\$0	\$0	\$6,493	\$6,493
Accrued Wages and Benefits	0	0	1,152	1,152
Intergovernmental Payable	18,814	0	6,132	24,946
Deferred Revenue	5,309	0	0	5,309
<i>Total Current Liabilities</i>	24,123	0	13,777	37,900
Long-Term Liabilities				
Compensated Absences Payable	29,913	0	223	30,136
<i>Total Liabilities</i>	<u>54,036</u>	<u>0</u>	<u>14,000</u>	<u>68,036</u>
Fund Equity				
Contributed Capital	0	0	569,417	569,417
Retained Earnings:				
Unreserved (Deficit)	63,790	18,700	(41,129)	41,361
<i>Total Fund Equity</i>	<u>63,790</u>	<u>18,700</u>	<u>528,288</u>	<u>610,778</u>
<i>Total Liabilities and Fund Equity</i>	<u>\$117,826</u>	<u>\$18,700</u>	<u>\$542,288</u>	<u>\$678,814</u>

Rocky River City School District
*Combining Statement of Revenues,
Expenses and Changes in Fund Equity
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000*

	Food Service	Uniform School Supplies	Community Programs	Totals
Operating Revenues				
Sales	\$326,961	\$30,142	\$161,959	\$519,062
Tuition	0	0	33,804	33,804
Charges for Services	0	0	10,630	10,630
Other	0	0	38,410	38,410
<i>Total Operating Revenues</i>	<u>326,961</u>	<u>30,142</u>	<u>244,803</u>	<u>601,906</u>
Operating Expenses				
Salaries	105,554	0	28,265	133,819
Fringe Benefits	23,522	0	4,532	28,054
Purchased Services	4,480	0	85,477	89,957
Materials and Supplies	43,300	13,850	87,787	144,937
Cost of Sales	192,060	10,048	0	202,108
Depreciation	2,491	0	15,502	17,993
Other	0	0	33,893	33,893
<i>Total Operating Expenses</i>	<u>371,407</u>	<u>23,898</u>	<u>255,456</u>	<u>650,761</u>
<i>Operating Income (Loss)</i>	<u>(44,446)</u>	<u>6,244</u>	<u>(10,653)</u>	<u>(48,855)</u>
Non-Operating Revenues (Expenses)				
Federal Donated Commodities	21,414	0	0	21,414
Operating Grants	34,296	0	2,950	37,246
Interest	4,835	0	0	4,835
<i>Total Non-Operating Revenues</i>	<u>60,545</u>	<u>0</u>	<u>2,950</u>	<u>63,495</u>
<i>Net Income (Loss)</i>	16,099	6,244	(7,703)	14,640
<i>Retained Earnings (Deficit) Beginning of Year</i>	<u>47,691</u>	<u>12,456</u>	<u>(33,426)</u>	<u>26,721</u>
<i>Retained Earnings (Deficit) End of Year</i>	63,790	18,700	(41,129)	41,361
Contributed Capital Beginning and End of Year	<u>0</u>	<u>0</u>	<u>569,417</u>	<u>569,417</u>
<i>Total Fund Equity End of Year</i>	<u><u>\$63,790</u></u>	<u><u>\$18,700</u></u>	<u><u>\$528,288</u></u>	<u><u>\$610,778</u></u>

Rocky River City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Uniform School Supplies	Community Programs	Totals
<i>Increase (Decrease) in Cash and Cash Equivalents</i>				
Cash Flows from Operating Activities				
Cash Received from Customers	\$329,716	\$30,142	\$160,578	\$520,436
Cash Received from Tuition Payments	0	0	33,804	33,804
Cash Received from Other Operating Sources	0	0	38,410	38,410
Cash Payments to Suppliers for Goods and Services	(210,605)	(31,202)	(167,207)	(409,014)
Cash Payments to Employees for Services	(105,554)	0	(28,710)	(134,264)
Cash Payments for Employee Benefits	(32,190)	0	(4,835)	(37,025)
Cash Payments for Other Operating Uses	0	0	(33,893)	(33,893)
<i>Net Cash Used for Operating Activities</i>	(18,633)	(1,060)	(1,853)	(21,546)
Cash Flows from Noncapital Financing Activities				
Operating Grants Received	38,801	0	2,950	41,751
Cash Flows from Investing Activities				
Interest on Investments	4,835	0	0	4,835
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	25,003	(1,060)	1,097	25,040
<i>Cash and Cash Equivalents Beginning of Year</i>	75,579	8,984	37,868	122,431
<i>Cash and Cash Equivalents End of Year</i>	\$100,582	\$7,924	\$38,965	\$147,471
Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities:				
<i>Operating Income (Loss)</i>	(\$44,446)	\$6,244	(\$10,653)	(\$48,855)
<i>Adjustments:</i>				
Depreciation	2,491	0	15,502	17,993
Donated Commodities Used During Year	21,414	0	0	21,414
<i>(Increase)/Decrease in Assets:</i>				
Accounts Receivable	2,755	0	(2,390)	365
Intergovernmental Receivable	0	0	(9,621)	(9,621)
Inventory Held for Resale	1,696	0	0	1,696
Materials and Supplies	(1,350)	(7,304)	0	(8,654)
<i>Increase/(Decrease) in Liabilities:</i>				
Accounts Payable	(429)	0	2,928	2,499
Accrued Wages and Benefits	0	0	756	756
Compensated Absences Payable	1,573	0	223	1,796
Intergovernmental Payable	(2,337)	0	1,402	(935)
<i>Total Adjustments</i>	25,813	(7,304)	8,800	27,309
<i>Net Cash Used for Operating Activities</i>	(\$18,633)	(\$1,060)	(\$1,853)	(\$21,546)

Rocky River City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Sales	\$329,165	\$329,716	\$551
Interest	4,835	4,835	0
Operating Grants	38,801	38,801	0
<i>Total Revenues</i>	<u>372,801</u>	<u>373,352</u>	<u>551</u>
Expenses			
Salaries	130,198	105,554	24,644
Fringe Benefits	32,190	32,190	0
Purchased Services	4,480	4,480	0
Materials and Supplies	211,122	206,122	5,000
<i>Total Expenses</i>	<u>377,990</u>	<u>348,346</u>	<u>29,644</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(5,189)	25,006	30,195
<i>Fund Equity Beginning of Year</i>	71,661	71,661	0
Prior Year Encumbrances Appropriated	3,918	3,918	0
<i>Fund Equity End of Year</i>	<u><u>\$70,390</u></u>	<u><u>\$100,585</u></u>	<u><u>\$30,195</u></u>

Rocky River City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Sales	\$30,142	\$30,142	\$0
Expenses			
Materials and Supplies	<u>36,789</u>	<u>31,202</u>	<u>5,587</u>
Excess of Revenues Under Expenses	(6,647)	(1,060)	5,587
<i>Fund Equity Beginning of Year</i>	5,194	5,194	0
Prior Year Encumbrances Appropriated	<u>3,790</u>	<u>3,790</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$2,337</u></u>	<u><u>\$7,924</u></u>	<u><u>\$5,587</u></u>

Rocky River City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
Community Programs Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Tuition	\$33,804	\$33,804	\$0
Sales	158,826	159,569	743
Charges for Services	1,009	1,009	0
Operating Grants	2,950	2,950	0
Other	38,410	38,410	0
<i>Total Revenues</i>	<u>234,999</u>	<u>235,742</u>	<u>743</u>
Expenses			
Salaries	28,710	28,710	0
Fringe Benefits	4,835	4,835	0
Purchased Services	93,132	83,132	10,000
Materials and Supplies	96,405	94,157	2,248
Other	33,893	33,893	0
<i>Total Expenses</i>	<u>256,975</u>	<u>244,727</u>	<u>12,248</u>
<i>Excess of Revenues Under Expenses</i>	(21,976)	(8,985)	12,991
<i>Fund Equity Beginning of Year</i>	30,891	30,891	0
Prior Year Encumbrances Appropriated	<u>6,977</u>	<u>6,977</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$15,892</u></u>	<u><u>\$28,883</u></u>	<u><u>\$12,991</u></u>

Rocky River City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Sales	\$518,133	\$519,427	\$1,294
Tuition	33,804	33,804	0
Charges for Services	1,009	1,009	0
Interest	4,835	4,835	0
Other	38,410	38,410	0
Operating Grants	41,751	41,751	0
<i>Total Revenues</i>	<u>637,942</u>	<u>639,236</u>	<u>1,294</u>
Expenses			
Salaries:			
Food Service	130,198	105,554	24,644
Community Programs	28,710	28,710	0
Total Salaries	<u>158,908</u>	<u>134,264</u>	<u>24,644</u>
Fringe Benefits:			
Food Service	32,190	32,190	0
Community Programs	4,835	4,835	0
Total Fringe Benefits	<u>37,025</u>	<u>37,025</u>	<u>0</u>
Purchased Services:			
Food Service	4,480	4,480	0
Community Programs	93,132	83,132	10,000
Total Purchased Services	<u>\$97,612</u>	<u>\$87,612</u>	<u>\$10,000</u>

(continued)

Rocky River City School District
Schedule of Revenues, Expenses and Changes
In Fund Equity - Budget (Non-GAAP Basis) and Actual
All Enterprise Funds (continued)
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Materials and Supplies:			
Food Service	\$211,122	\$206,122	\$5,000
Uniform School Supplies	36,789	31,202	5,587
Community Programs	<u>96,405</u>	<u>94,157</u>	<u>2,248</u>
Total Materials and Supplies	<u>344,316</u>	<u>331,481</u>	<u>12,835</u>
Other:			
Community Programs	<u>33,893</u>	<u>33,893</u>	<u>0</u>
<i>Total Expenses</i>	<u>671,754</u>	<u>624,275</u>	<u>47,479</u>
<i>Excess of Revenues Over (Under) Expenses</i>	(33,812)	14,961	48,773
<i>Fund Equity Beginning of Year</i>	107,746	107,746	0
Prior Year Encumbrances Appropriated	<u>14,685</u>	<u>14,685</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$88,619</u></u>	<u><u>\$137,392</u></u>	<u><u>\$48,773</u></u>

Fiduciary Funds

Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. These include nonexpendable trust and agency funds. The following are the School District's fiduciary fund types:

Expendable Trust Fund

Special Trust Fund This fund is used to account for assets held by the School District in a trustee capacity for individuals, private organizations, or other governmental units with specific trust agreements as to how the assets will be disbursed.

Agency Fund

Student Activities Fund This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Rocky River City School District
Combining Balance Sheet
Expendable Trust Fund and Agency Fund
June 30, 2000

	Expendable Trust	Agency	
	Special Trust	Student Activities	Totals
Assets			
Equity in Pooled Cash and Cash Equivalents	\$26,859	\$54,479	\$81,338
Liabilities			
Accounts Payable	\$1,000	\$0	\$1,000
Due to Students	0	54,479	54,479
<i>Total Liabilities</i>	1,000	54,479	55,479
Fund Equity			
Fund Balance: Undesignated	25,859	0	25,859
<i>Total Liabilities and Fund Equity</i>	\$26,859	\$54,479	\$81,338

Rocky River City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2000

	<u>Beginning Balance July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance June 30, 2000</u>
Student Activities				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$58,280</u>	<u>\$147,371</u>	<u>\$151,172</u>	<u>\$54,479</u>
Liabilities				
Due to Students	<u>\$58,280</u>	<u>\$147,371</u>	<u>\$151,172</u>	<u>\$54,479</u>

General Fixed Assets Account Group

The general fixed assets account group is used to account for all land and improvements, buildings, furniture and equipment and vehicles not used in the operations of the proprietary funds.

Rocky River City School District
Schedule of General Fixed Assets
By Function and Type
June 30, 2000

	<u>Total</u>	<u>Land and Improvements</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>	<u>Vehicles</u>	<u>Construction in Progress</u>
Instruction	\$26,520,256	\$773,696	\$23,867,579	\$1,878,981	\$0	\$0
Support Services:						
Administration	691,507	0	0	691,507	0	0
Operation and Maintenance of Plant	452,066	0	51,468	363,047	37,551	0
Pupil Transportation	1,127,577	0	0	62,641	1,064,936	0
Extracurricular Activities	909,161	0	798,730	110,431	0	0
Construction in Progress	<u>18,410,198</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>18,410,198</u>
Total General Fixed Assets	<u>\$48,110,765</u>	<u>\$773,696</u>	<u>\$24,717,777</u>	<u>\$3,106,607</u>	<u>\$1,102,487</u>	<u>\$18,410,198</u>

Rocky River City School District
Schedule of Changes in General Fixed Assets
By Function
For the Fiscal Year Ended June 30, 2000

Function	General Fixed Assets July 1, 1999	Additions	Deletions	General Fixed Assets June 30, 2000
Instruction	\$26,396,615	\$178,402	\$54,761	\$26,520,256
Support Services:				
Administration	621,968	79,592	10,053	691,507
Operation and Maintenance of Plant	449,025	29,092	26,051	452,066
Pupil Transportation	1,102,587	24,990	0	1,127,577
Extracurricular Activities	909,836	0	675	909,161
Construction in Progress	4,970,824	13,439,374	0	18,410,198
Total General Fixed Assets	<u>\$34,450,855</u>	<u>\$13,751,450</u>	<u>\$91,540</u>	<u>\$48,110,765</u>

Rocky River City School District
Schedule of General Fixed Assets
By Source
June 30, 2000

General Fixed Assets:	
Land and Improvements	\$773,696
Buildings	24,717,777
Furniture and Equipment	3,106,607
Vehicles	1,102,487
Construction in Progress	18,410,198
Total General Fixed Assets	\$48,110,765
Investments in General Fixed Assets from Acquisitions for the Year Ended June 30, 2000:	
General Fund	\$210,767
Capital Projects	13,439,374
Special Revenue Funds	101,309
Total Investments for the Period	13,751,450
Acquisitions prior to June 30, 1990	13,535,167
Acquisitions July 1, 1990 through June 30, 2000:	
General Fund	2,493,224
Capital Projects	18,910,240
Special Revenue Funds	250,107
Agency Funds	195,568
Expendable Trust Funds	6,894
Less:	
Removals July 1, 1990 through June 30, 2000	(1,031,885)
Total Investment in General Fixed Assets	\$48,110,765

Rocky River City School District

*General Fund
Expenditures by Function
Last Ten Fiscal Years*

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
Current:										
Instruction	\$11,485,411	\$10,475,192	\$9,543,069	\$8,750,966	\$8,564,230	\$7,761,358	\$7,394,124	\$6,933,230	\$6,724,547	\$6,379,986
Support Services:										
Pupils	1,077,231	964,165	865,259	875,978	771,073	768,148	742,503	705,814	673,567	611,913
Instructional Staff	733,502	671,078	646,513	621,191	577,442	533,453	546,851	528,458	528,959	594,704
Board of Education	18,970	28,064	31,735	29,835	35,854	44,780	14,178	11,503	12,134	9,976
Administration	1,152,030	972,060	1,033,329	1,036,815	936,592	946,685	899,334	913,570	838,518	712,332
Fiscal	941,808	449,018	522,526	399,496	318,168	421,517	399,980	431,092	351,032	270,878
Business	264,947	229,784	203,369	227,293	268,768	270,106	315,920	292,907	277,650	260,935
Operation and Maintenance of Plant	2,474,137	2,250,286	2,286,880	2,238,259	2,143,505	1,901,023	1,993,012	1,846,377	2,002,741	1,874,201
Pupil Transportation	896,073	747,354	727,042	840,714	739,719	591,708	797,305	629,289	705,588	693,156
Central	633,510	652,620	492,323	614,600	484,400	524,219	379,006	365,987	650,820	359,582
Operation of Non-Instructional Services	0	0	0	0	0	0	0	0	0	10,456
Extracurricular Activities	517,938	453,384	581,969	463,038	422,300	367,890	393,357	371,601	348,295	324,867
Capital Outlay	0	0	3,600	92,675	54,124	190,869	164,573	12,242	128,239	12,137
Debt Service	30,180	30,180	0	0	51,641	51,641	51,641	51,641	51,641	0
Total	\$20,225,737	\$17,923,185	\$16,937,614	\$16,190,860	\$15,367,816	\$14,373,397	\$14,091,784	\$13,093,711	\$13,293,731	\$12,115,123

Source: School District Financial Records

Rocky River City School District

*General Fund
Revenues by Source
Last Ten Fiscal Years*

	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991
Taxes	\$14,739,813	\$14,828,925	\$14,255,378	\$13,281,292	\$12,215,597	\$12,108,238	\$11,840,679	\$10,301,133	\$10,148,640	\$10,190,916
Intergovernmental	3,192,238	2,850,877	2,520,536	2,436,851	2,273,398	2,329,013	2,243,075	2,149,761	2,146,593	2,270,440
Interest	1,075,825	1,491,192	773,732	261,786	279,928	276,490	200,601	160,015	260,512	438,775
Tuition and Fees	112,045	76,811	13,264	13,793	15,426	39,325	37,532	68,011	34,907	82,699
Contributions and Donations	4,000	0	0	0	0	0	0	0	0	0
Charges for Services	47,832	50,087	56,614	46,047	0	0	0	0	0	0
Rentals	47,086	138,780	40,875	39,885	0	0	0	0	0	0
Miscellaneous	924	5,318	200,921	15,313	86,246	101,275	55,595	85,960	180,828	183,027
Total	\$19,219,763	\$19,441,990	\$17,861,320	\$16,094,967	\$14,870,595	\$14,854,341	\$14,377,482	\$12,764,880	\$12,771,480	\$13,165,857

Source: School District Financial Records

Rocky River City School District
Property Tax Levies and Collections
Real and Tangible Personal Property (1)
Last Ten Calendar Years

Year (2)	Current Levy	Delinquent Levy	Total Levy	Current Collections	Percent of		Delinquent Collections	Total Collections	Total Collection As a Percent of Current Levy
					Current Levy Collected	Total Collections			
1999	\$19,446,461	\$919,915	\$20,366,376	\$18,924,826	97.52%	\$597,807	\$19,522,633	99.24%	
1998	19,225,206	1,112,513	20,337,719	18,730,169	97.42	606,605	19,336,774	100.00	
1997	16,831,137	1,075,158	17,906,295	16,276,398	96.70	249,068	16,525,466	98.18	
1996	15,555,703	1,033,787	16,589,490	15,233,043	97.93	262,991	15,496,034	99.62	
1995	15,634,407	1,013,074	16,647,481	15,218,587	97.34	273,746	15,492,333	99.09	
1994	15,378,860	919,195	16,298,055	14,966,492	97.32	189,530	15,156,022	98.55	
1993	15,208,085	666,575	15,874,660	14,949,405	98.30	143,398	15,092,803	99.24	
1992	13,486,774	643,029	14,129,803	13,213,219	97.97	205,384	13,418,603	99.49	
1991	13,007,642	566,789	13,574,431	12,819,140	98.55	214,488	13,033,628	100.20	
1990	12,780,372	684,122	13,464,494	12,607,125	98.64	360,134	12,967,259	101.46	

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because this is the manner in which the information is maintained by the County Auditor.

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.
- (2) 2000 information cannot be presented because all collections have not been made by June 30.

Rocky River City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Year	Real Property		Public Utility Property		Tangible Personal Property		Total		
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value	
2000	\$524,675,910	\$1,499,074,029	\$12,877,130	\$14,633,102	\$21,160,548	\$84,642,192	\$558,713,588	\$1,598,349,323	35 %
1999	520,815,150	1,488,043,286	14,147,550	16,076,761	22,236,921	88,947,684	557,199,621	1,593,067,731	35
1998 (3)	517,522,350	1,478,635,286	14,559,700	16,545,114	20,997,223	83,988,892	553,079,273	1,579,169,292	35
1997	474,869,360	1,356,769,600	15,216,930	17,291,966	21,196,321	84,785,284	511,282,611	1,458,846,850	35
1996	469,970,430	1,342,772,657	15,759,370	17,908,375	20,538,848	82,155,392	506,268,648	1,442,836,424	35
1995 (2)	468,577,200	1,338,792,000	17,452,450	19,832,330	20,552,352	82,209,408	506,582,002	1,440,833,738	35
1994	410,479,720	1,172,799,200	17,148,540	19,486,977	18,898,646	72,687,100	446,526,906	1,264,973,277	35
1993	408,740,030	1,167,828,657	17,441,320	19,819,682	18,588,105	71,492,712	444,769,455	1,259,141,051	35
1992 (3)	406,243,360	1,160,695,314	16,614,100	18,879,659	18,734,959	72,057,535	441,592,419	1,251,632,508	35
1991	325,972,350	931,349,571	15,867,720	18,031,500	17,275,428	66,443,954	359,115,498	1,015,825,025	35

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because this is the manner in which the information is maintained by the County Auditor.

(1) This amount is calculated based on the following percentages:

Real Estate is assessed at 35 percent of actual value.

Public utility personal is assessed at 88 percent of actual value.

Tangible personal property is assessed at 25 percent of actual value for 1995 - 2000.

(2) Reappraisal of property values

(3) Triennial update of property values

Rocky River City School District
Property Tax Rates - Direct and Overlapping Governments
(per \$1,000 of Assessed Valuation)
Last Ten Calendar Years

<u>Year</u>	<u>School Levy</u>	<u>Library Levy</u>	<u>County Levy</u>	<u>City Levy</u>	<u>Total Levy</u>	<u>Debt Service Included in Total Levy</u>		
						<u>School</u>	<u>County</u>	<u>Total</u>
2000	\$68.60	\$4.70	\$15.30	\$9.90	\$98.50	\$6.13	\$0.85	\$6.98
1999	64.70	3.80	15.30	9.90	93.70	6.13	0.72	6.85
1998	64.40	3.80	16.60	9.90	94.70	5.83	0.60	6.43
1997	60.90	3.80	16.60	9.90	91.20	2.33	0.90	3.23
1996	58.40	3.80	16.60	9.90	88.70	3.33	0.87	4.20
1995	58.90	3.80	16.80	9.90	89.40	3.83	0.76	4.59
1994	59.40	2.60	16.80	9.90	88.70	4.33	0.68	5.01
1993	59.50	2.60	16.80	8.90	87.80	4.43	0.71	5.14
1992	55.80	2.60	16.80	8.90	84.10	4.03	0.80	4.83
1991	56.60	2.60	16.80	8.90	84.90	4.83	0.87	5.70

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

Rocky River City School District
*Ratio of Annual Debt Service Expenditures For
 General Obligation Bonded Debt to General Fund Expenditures
 Last Ten Fiscal Years*

Year	Principal	Interest	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service to General Fund Expenditures (Percentages)
2000	\$1,760,000	\$1,566,201	\$3,326,201	\$20,225,737	16.45%
1999	1,300,000	1,630,604	2,930,604	17,923,185	16.35
1998	265,000	847,047	1,112,047	16,937,614	6.57
1997	1,165,000	376,767	1,541,767	16,190,860	9.52
1996	1,065,000	834,261	1,899,261	15,367,816	12.36
1995	1,030,000	897,088	1,927,088	14,373,397	13.41
1994	1,000,000	957,419	1,957,419	14,091,784	13.89
1993	780,000	1,009,288	1,789,288	13,093,711	13.67
1992	895,000	989,262	1,884,262	13,293,731	14.17
1991	295,000	735,649	1,030,649	12,115,123	8.51

Source: School District Financial Records

Rocky River City School District
*Ratio of Net General Obligation Bonded Debt to
 Assessed Value and Net Bonded Debt Per Capita
 Last Ten Fiscal Years*

Year	Gross General Obligation Bonded Debt	Less: Balance of Debt Service Fund	Net General Obligation Bonded Debt	Assessed Value	Population (1)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2000	\$31,881,394	\$2,418,709	\$29,462,685	\$558,713,588	20,410	5.27%	\$1,444
1999	33,511,927	2,582,292	30,929,635	557,199,621	20,410	5.55	1,515
1998	34,775,591	2,127,551	32,648,040	553,079,273	20,410	5.90	1,600
1997	10,476,539	397,202	10,079,337	511,282,611	20,410	1.97	494
1996	12,260,000	1,061,030	11,198,970	506,268,648	20,410	2.21	549
1995	13,325,000	1,582,374	11,742,626	506,582,002	20,410	2.32	575
1994	14,355,000	1,712,876	12,642,124	446,526,906	20,410	2.83	619
1993	15,355,000	1,118,580	14,236,420	444,769,455	20,410	3.20	698
1992	16,135,000	1,063,149	15,071,851	441,592,419	20,410	3.41	738
1991	14,630,000	1,201,697	13,428,303	359,115,498	20,410	3.74	658

(1) Source: Bureau of Census, City of Rocky River.

Rocky River City School District

Computation of Legal Debt Margin

June 30, 2000

Assessed Valuation	<u>\$558,713,588</u>
Overall Debt Limit - 9% of Assessed Value (1)	\$50,284,223
Amount of Debt Applicable to Debt Limit:	
General Obligation Bond	(31,881,394)
Amount Available in Debt Service Fund	<u>2,418,709</u>
Overall Debt Margin	<u>\$20,821,538</u>
Unvoted Debt Limit - .10% of Assessed Value (1)	\$558,714
Amount of Debt Applicable	<u>0</u>
Unvoted Debt Margin	<u>\$558,714</u>

Source: Cuyahoga County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for all debt and 1/10 of 1% for unvoted debt.

Rocky River City School District
*Property Value, Construction
and Bank Deposits
Last Ten Calendar Years*

Year	Number of Commercial Units	Construction Value (a)	Number of Residential Units	Construction Value (a)	Cuyahoga County Bank Deposits (b)	Tax Valuation Residential/ Agricultural (c)	Tax Valuation Commercial/ Other (c)	Total Assessed Real Property
2000	3	\$1,917,500	14	\$5,810,000	\$57,021,360	\$425,295,680	\$99,380,230	\$524,675,910
1999	5	5,485,000	24	5,220,000	56,770,353	421,812,000	99,003,150	520,815,150
1998	3	3,287,001	16	4,123,500	53,941,971	419,217,480	98,304,870	517,522,350
1997	4	3,859,826	75	8,109,237	27,068,211	381,460,810	93,408,550	474,869,360
1996	1	6,651,500	24	8,437,749	22,458,573	379,938,520	90,031,910	469,970,430
1995	3	7,411,380	15	4,952,867	20,885,453	379,573,240	89,003,960	468,577,200
1994	1	3,262,600	33	5,281,834	21,009,421	332,704,350	77,775,370	410,479,720
1993	1	4,481,100	26	5,682,538	19,379,280	330,612,300	78,127,730	408,740,030
1992	1	1,874,000	46	6,305,509	18,392,243	328,688,730	77,554,630	406,243,360
1991	1	5,776,162	48	7,867,100	18,403,806	256,607,710	69,364,640	325,972,350

Source: (a) City of Rocky River, Building Department

(b) Federal Reserve Bank of Cleveland (total demand, time and savings deposits per 000's) for Cuyahoga County, Ohio Banks

(c) Cuyahoga County Auditor

Note: One precinct of the City of Fairview Park, Ohio is part of the Rocky River City School District. The new construction data for that precinct only is not available from the City of Fairview Park.

Rocky River City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 1999

Jurisdiction	General Obligation Bonded Debt Outstanding	Percentage Applicable to School District (1)	Amount Applicable to School District
Rocky River City School District	\$31,881,394	100.00%	\$31,881,394
City of Rocky River	4,455,000	100.00	4,455,000
Cuyahoga County	141,004,636	2.06	2,904,696
Regional Transit Authority	<u>101,865,000</u>	2.06	<u>2,098,419</u>
Total	<u><u>\$279,206,030</u></u>		<u><u>\$41,339,509</u></u>

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis (including School District) because that is the manner in which information is maintained by the County Auditor.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 1999 collection year.

Rocky River City School District
Principal Property Taxpayers
Real Estate Tax
December 31, 1999

Name of Taxpayer	Assessed Value (1)	Percent of Real Assessed Value
Westgate Joint Venture	\$12,568,900	2.40%
Westwood Town Center	4,730,600	0.90
Presidential Apartments, Ltd.	3,512,600	0.67
Westgate Joint Venture	2,747,500	0.52
Gross Management, Inc.	2,630,740	0.50
Higbee Company	2,578,940	0.49
Linden Apartments Company	2,450,000	0.47
Normandy Associates, Ltd.	2,002,000	0.38
Rockport Associates Company	1,944,950	0.37
Normandy Associates, Ltd.	1,929,200	0.37
Total	<u>\$37,095,430</u>	<u>7.07%</u>
Total Real Estate Valuation	<u>\$524,675,910</u>	

Source: Cuyahoga County Auditor

(1) Assessed values are for the 2000 collection year.

Rocky River City School District

Principal Property Taxpayers

Tangible Personal Property Tax

December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Tangible Assessed Value</u>
Higbee Company	\$4,040,440	19.09%
Riser Foods Company	871,680	4.12
Dayton Hudson, Corporation	7,684,420	3.63
Lesco, Inc.	592,130	2.80
Marc Glassman, Inc.	436,670	2.06
Heinens, Inc.	395,470	1.87
OfficeMax, Inc.	382,970	1.81
Revco D. S., Inc.	356,250	1.68
Cox Cable Cleveland	301,240	1.42
North American Benefits	<u>270,300</u>	<u>1.28</u>
Total	<u>\$15,331,570</u>	<u>39.76%</u>
Total Tangible Assessed Valuation	<u>\$21,160,548</u>	

Source: Cuyahoga County Auditor

(1) Assessed values are for the 2000 collection year.

Rocky River City School District
Principal Property Taxpayers
Public Utilities Real and Tangible Property Tax
December 31, 1999

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percentage of Public Utility Assessed Value</u>
Cleveland Electric Illuminating Company	\$5,974,830	46.40%
Ohio Bell Telephone Company	3,664,270	28.46
East Ohio Gas Company	2,195,850	17.05
Norfolk Southern Railroad	219,500	1.70
GTE Mobilnet	143,910	1.12
	<u>\$12,054,450</u>	<u>94.73%</u>
Total Public Utility Assessed Value	<u>\$12,877,130</u>	

Source: Cuyahoga County Auditor

(1) Assessed values are for the 2000 collection year.

Rocky River City School District

Enrollment Statistics

Last Ten Years

<u>Year</u>	<u>General Fund Expenditures</u>	<u>Official Enrollment</u>	<u>Per Pupil Cost</u>
2000	\$20,225,737	2,397	\$8,438
1999	17,923,185	2,341	7,656
1998	16,937,614	2,213	7,654
1997	16,190,860	2,167	7,472
1996	15,367,816	2,124	7,235
1995	14,373,397	2,031	7,077
1994	14,091,784	1,997	7,056
1993	13,093,711	1,971	6,643
1992	13,293,731	1,899	7,000
1991	12,115,123	1,875	6,461

Source: School District Financial Records.

Rocky River City School District
Certificated Staff Education and Experience
June 30, 2000

<u>Degree</u>	<u>Number of Staff</u>	<u>Percentage of Total</u>
Bachelor's Degree	18	11.40%
Bachelor's Degree + 9 hours	15	9.49
Bachelor's Degree + 18 hours	18	11.40
Master's Degree	57	36.08
Master's Degree+ 9 hours	15	9.49
Master's Degree + 18 hours	12	7.59
Master's Degree + 27 hours	8	5.06
Master's Degree + 36 hours	<u>15</u>	<u>9.49</u>
Total	<u><u>158</u></u>	<u><u>100.00%</u></u>

<u>Years of Experience</u>	<u>Number of Staff</u>	<u>Percentage of Total</u>
0 - 5	45	28.40%
6 - 10	32	20.3
11 and over	<u>81</u>	<u>51.3</u>
	<u><u>158</u></u>	<u><u>100.00%</u></u>

Source: School District Personnel Records (Excludes Administrators and Managers).

Rocky River City School District

Student Demographic Information

June 30, 2000

<u>Grade</u>	<u>Male</u>	<u>Female</u>	<u>Total</u>
CCB Preschool Handicapped	9	5	14
Kindergarten	78	100	178
First Grade	115	79	194
Second Grade	80	88	168
Third Grade	97	113	210
Fourth Grade	105	91	196
Fifth Grade	89	96	185
Sixth Grade	89	75	164
Seventh Grade	108	81	189
Eighth Grade	88	99	187
Ninth Grade	88	109	197
Tenth Grade	71	82	153
Eleventh Grade	94	90	184
Twelfth Grade	72	106	178
School District Total	<u>1,183</u>	<u>1,214</u>	<u>2,397</u>

	<u>Eskimo/ American Indian</u>	<u>Asian</u>	<u>Black</u>	<u>White</u>	<u>Multi-Racial</u>	<u>Hispanic</u>
Primary	0.00%	1.80%	0.70%	94.70%	1.40%	1.40%
Intermediate	0.00	1.00	0.30	95.50	1.70	1.50
Middle School	0.40	0.90	0.60	94.40	1.70	2.00
High School	0.70	3.20	0.30	94.30	0.70	0.80

Source: School District Student Records



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

ROCKY RIVER CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 09, 2001**