

**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

SINGLE AUDIT

FOR THE YEARS ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

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**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**Schedule of Federal Awards Receipts and Expenditures
For the Year Ended June 30, 2000**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U. S. Department of Agriculture						
<i>Passed Through the Ohio Department of Education</i>						
<i>Nutrition Cluster:</i>						
Food Distribution	N/A	10.550		\$38,482		\$38,675
National School Lunch Program	03 PU 00	10.555	\$300,039	0	\$300,039	0
National School Breakfast Program	05-PU 00	10.553	35,042	0	35,042	0
Total U. S. Department of Agriculture - Nutrition Cluster			335,081	38,482	335,081	38,675
U. S. Department of Education						
<i>Passed Through the Ohio Department of Education</i>						
<i>Special Education Cluster:</i>						
Special Education Grants to States	6B-SF 00 P	84.027	237,656	0	235,358	0
Special Education Grants to States	6B-SF 99 P		0	0	5,647	0
Subtotal for CFDA 84.027			237,656	0	241,005	0
Special Education - Pre-School	PG-S1 00 P	84.173	27,185	0	25,812	0
Total Special Education Cluster			264,841	0	266,817	0
Eisenhower Professional Development	MS-S1 99	84.281	0	0	2,985	0
Eisenhower Professional Development	MS-S1 98		0	0	1,780	0
Total Eisenhower Professional Development			0	0	4,765	0
Title I Grants to Local Education Agencies	C1-S1 00	84.010	171,201	0	114,634	0
	C2-S1 99		0	0	63,249	0
	C2-S1 98		0	0	5,731	0
Total Title I Grants to Local Ed. Agencies			171,201	0	183,614	0
Innovative Educational Program Strategies	C2-S1 00	84.298	27,567	0	15,563	0
	C2-S1 99		3,564	0	12,749	0
	C2-S1 98		0	0	120	0
Total Innovative Education Program Strategies			31,131	0	28,432	0
Safe and Drug Free Schools	DR-S1 00	84.186	40,564	0	39,619	0
	DR-S1 99		0	0	2,848	0
Total Safe and Drug Free Schools			40,564	0	42,467	0
Goals 2000 Continuous Education Improvement	G2-S2 99	84.276	90,000	0	56,582	0
Goals 2000 Performance Incentive	G2-S1 00		37,890	0	38,960	0
Total Goals 2000			127,890	0	95,542	0
Title VI - Reducing Class Size	CR-S1 00	84.340	40,929	0	24,729	0
<i>Passed Through Bedford City School District</i>						
Vocational Ed. Basic Grants to States	043562-20- C1-99	84.048	11,076	0	35,495	0
Total U. S. Department of Education			687,632	0	681,861	0
U. S. Department of Health and Human Services						
<i>Passed Through Cuyahoga County Department of Mental Health</i>						
Title XIX - Medicaid Medical Assistance Program	N/A	93.778	67,315	0	52,035	0
Total Federal Assistance			\$1,090,028	\$38,482	\$1,068,977	\$38,675
See Notes to the Schedule of Federal Awards Receipts and Expenditures						

**MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**NOTES TO SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
FISCAL YEAR ENDED JUNE 30, 2000**

Note 1: Significant Accounting Policies

The accompanying Schedule of Federal Awards Receipts and Expenditures (Schedule) summarizes activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

Note 2: Food Distribution

Nonmonetary assistance, food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. The District's food commodities inventory at June 30, 2000 was not significant.



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Board of Education
Maple Heights City School District
Cuyahoga County
14605 Granger Road
Maple Heights, Ohio 44137

We have audited the general-purpose financial statements of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 15, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted an immaterial instance of noncompliance that we have reported to management of the District in a separate letter dated December 15, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 15, 2000.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 15, 2000



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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO THE MAJOR
FEDERAL PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Maple Heights City School District
Cuyahoga County
14605 Granger Road
Maple Heights, Ohio 44137

Compliance

We have audited the compliance of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on the major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses. We noted other matters involving the internal control over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 15, 2000.

Schedule of Federal Awards Receipts and Expenditures

We have audited the general-purpose financial statements of the Maple Heights City School District, Cuyahoga County, Ohio, as of and for the year ended June 30, 2000, and have issued our report thereon dated December 15, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards receipts and expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of management, the Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Jim Petro
Auditor of State

December 15, 2000

MAPLE HEIGHTS CITY SCHOOL DISTRICT
CUYAHOGA COUNTY

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 2000

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unqualified
<i>(d)(1)(ii)</i>	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(iii)</i>	Was there any reported material non-compliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unqualified
<i>(d)(1)(vi)</i>	Are there any reportable findings under § .510?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	1. Special Education Cluster Special Education Grants to States CFDA 84.027 Special Education Preschool CFDA 84.173 2. Safe and Drug Free Schools CFDA 84.186
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 300,000 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee?	Yes

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

**Maple Heights City School District
Maple Heights, Ohio**

**Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000**

Prepared by:

Treasurer's Office

Christopher Krause, Treasurer

Maple Heights City School District

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Maple Heights City Schools

14605 Granger Road
Maple Heights, Ohio 44137

CHRISTOPHER D. KRAUSE
Treasurer

Telephone (216) 587-6100
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December 15, 2000

Board of Education Members
Maple Heights City School District

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Maple Heights City School District for the fiscal year ended June 30, 2000. This CAFR includes an opinion from the Auditor of State and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School District. This report will provide the taxpayers of the Maple Heights City School District with comprehensive financial data in a format which will enable them to gain an understanding of the School District's financial affairs. Copies of this report will be made available to the Maple Heights Public Library, major taxpayers, financial rating services and other interested parties.

The comprehensive annual financial report is presented in three sections as follows:

1. The Introductory Section, which contains Table of Contents, Letter of Transmittal, List of Principal Officials, an Organizational Chart of the School District, and the Certificate of Achievement for Excellence in Financial Reporting.
2. The Financial Section which begins with the Report of Independent Accountants' includes the General Purpose Financial Statements and Notes that provide an overview of the School District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section presents social and economic data, financial trends and the fiscal capacity of the Maple Heights City School District.

The School District

The Maple Heights City School District is located in Cuyahoga County, in Northeastern Ohio approximately thirteen miles southeast of the City of Cleveland. The Maple Heights City School District encompasses the entire City of Maple Heights. The School District was originally part of Bedford Township. The U. S. Census in 1923, revealed that Maple Heights was populous enough to be legally separated from the County School System and be classified by the State of Ohio as an exempted village school district. The first Maple Heights Board of Education was organized in 1924 during which, forty-five students began their high school studies in the old town hall. By 1928, school officials recognized the need for a larger high school. Clement Drive Elementary School which had opened in 1925, was selected to be the site of the high school which opened in 1931. By 1930, the population of Maple Heights had reached 5,950. Four public schools were in operation with an enrollment of 1,188 pupils and a staff of forty teachers. What was once Maple Grove School dedicated in 1933, is now known as Granger School which presently serves as the District's Administration Building. Presently, there are six schools in the District, one high school, one middle school and four elementary schools.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services authorized by charter and further mandated by State and/or Federal agencies.

The Reporting Entity and Services Provided

Maple Heights City School District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No.14, "The Financial Reporting Entity". In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the Maple Heights City School District (The primary government) and its potential component units.

Excluded from the reporting entity because they are fiscally independent of the School District are the City of Maple Heights, the Maple Heights Public Library, and the Parent Teacher Organizations.

The Lake Shore Northeast Ohio Computer Association and the Ohio Schools Council are jointly governed organizations whose relationship to the school district is described in Note 4 to the general purpose financial statements.

A complete discussion of the School District's reporting entity is provided in Note 1 to the general purpose financial statements.

Economic Outlook

The Maple Heights City School District is located in a mature community that is served by diversified transportation facilities with immediate access to I-480 and I-271. The school district has a long history of managing its finances in a prudent manner. It has done so despite the significant challenges involved in being located in a mature, primarily residential, community with a changing local economy and transitional workforce.

As a result of land limitations, and consolidation and merger activity in the food and beverage industry, the School District has experienced the departure of some taxpaying businesses. In addition there is limited growth in new residential housing. In an effort to counter these conditions, the City of Maple Heights has actively recruited new businesses and has been successful in its efforts. The City has added new business in both the manufacturing and retail sectors, which will have a stabilizing effect on future tax collections.

School District enrollment has increased despite limited growth in new housing. The 1999-2000 enrollment of 3,846 students reflects an increase of 362 students compared with the 1990-1991 school year. Enrollment is projected to increase to approximately 4,000 students over the next five years.

On March 27, 1997, The Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State's "school foundation program" which provides significant monetary support to the School District. As of this date of these financial statements, the School District is unable to determine what effect, if any, this decision will have on its future State foundation funding and the School District's operations.

Major Initiatives

The Maple Heights City Schools Strategic Plan was adopted by the Board of Education on March 23, 1995. A mission statement, beliefs, objectives and strategies were approved as part of the planning process. The strategic plan is for five years and is updated annually. The District Leadership Team, comprised of staff members, parents and administrators is responsible for maintaining and implementing the strategic plan. District Leadership is currently meeting to identify focus areas for the next year.

The topics identified in the Strategic Plan included Technology, Client Learning, Staff Development, Extra Mural Funding, Facilities, Cooperation, Collaboration and Communication. Each of these areas are deemed to be important in providing District students with the proper tools and learning environment necessary to succeed as they integrate into society as adults. An especially important area, Curriculum, is constantly reviewed to match student needs at new

educational levels. This is accomplished through team teaching and coordination to maximize appropriate programming and personnel.

Other major initiatives included:

1. Continuous Improvement Plan, Implementation and Audit.
2. School Improvement Plan (All District Buildings).
3. Pre- Kindergarten Summer Camp
4. Early Literacy Initiative.
5. Alternative School.
6. Special Education Academy.
7. Full Mentoring Program for new teachers.
8. Realignment of the Ohio Proficiency Test Curriculum.
9. Total renovation of all District buildings electrical systems through the Power Up for Technology program which, was funded cooperatively through State and Local funding.
10. Replaced all exterior doors at the High School, Athletic Center, Auto Tech and Middle School facilities and renovated their respective security systems.

Financial Information

Internal Accounting and Budgetary Control

The School District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct self-balancing accounting entity. Reports for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the School District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the School District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The School District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment ensures that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation measure is adopted, the permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources. This Certificate is based on final assessed values and tax rates, which is usually received within the first three months of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds require appropriation authority from the Board. Budgets are controlled at the Fund level. All purchase order requests must be approved by either the Superintendent or the Assistant Superintendent and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the School District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date.

Each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible. In addition, an on line inquiry system is available at each cost center site. As an additional safeguard, all employees are covered by a blanket bond, and certain individuals in policy-making roles are covered by a separate, higher limit bond.

The basis of accounting and various funds and account groups utilized by Maple Heights City School District are fully described in Note 1 of the financial statements. Additional information on the School District's budgetary accounting can also be found in Note 2.

General Governmental Functions

The following schedule presents a summary of governmental funds' revenues for the fiscal years ended June 30, 1999 and 2000, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

	<u>1999</u> <u>Amount</u>	<u>2000</u> <u>Amount</u>	<u>Percent</u> <u>of Total</u>	<u>Change</u>	<u>Percent</u> <u>Change</u>
Revenues					
Taxes	\$ 12,403,227	\$ 11,134,159	43.92%	\$ (1,269,068)	(10.23)%
Intergovernmental	12,358,901	13,071,544	51.56	712,643	5.77
Earnings on Investments	237,698	320,987	1.27	83,289	35.04
Tuition and Fees	743,071	454,622	1.79	(288,449)	(38.82)
Extracurricular Activities	82,122	73,604	0.29	(8,518)	(10.37)
Contributions and Donations	15,914	-	-	(15,914)	(100.00)
Rentals	1,202	-	-	(1,202)	(100.00)
Charges for Services	9,869	8,684	0.04	(1,185)	(12.01)
Miscellaneous	<u>149,953</u>	<u>287,466</u>	<u>1.13</u>	<u>137,513</u>	91.70
Total Revenues	<u>\$ 26,001,957</u>	<u>\$ 25,351,066</u>	<u>100.00%</u>	<u>\$ (650,891)</u>	

The most significant continuing revenue sources are taxes and intergovernmental. During fiscal year 2000, there was a \$1,269,068 decrease in tax collection due to a one time delinquent tax collection that occurred in 1999 and less personal property tax collections in 2000.

Intergovernmental revenue reflects a \$712,643 increase due to an increase in State Foundation funding to School Districts.

Earnings on investments reflect a \$83,289 increase due to more cash available for investment purposes and higher investment yield during fiscal year 2000.

Tuition and Fees reflects a \$288,449 decrease due to one time past excess cost tuition collections that occurred in 1999.

Contributions and donations reflects a \$15,914 decrease due to one time past excess cost tuition collections that occurred in 1999.

Rentals reflect a \$1,202 decrease due to less donations being received by the School District.

Miscellaneous revenue increased by \$137,513 due to a one-time reimbursement received by the School District in fiscal year 2000.

The following schedule presents a summary of governmental funds' expenditures for the fiscal years ended 2000, and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

	<u>1999</u> <u>Amount</u>	<u>2000</u> <u>Amount</u>	<u>Percent</u> <u>of Total</u>	<u>Change</u>	<u>Percent</u> <u>Change</u>
Expenditures					
<i>Current:</i>					
Instruction:					
Regular and Special	\$ 12,139,991	\$ 13,498,034	50.46%	\$ 1,358,043	11.19%
Vocational	1,337,582	1,424,984	5.33	87,402	6.53
Adult/Continuing	3,862	-	-	(3,862)	(100.00)
Support Services:					
Pupils	1,168,752	1,187,345	4.44	18,593	1.59
Instructional Staff	470,211	586,892	2.19	116,681	24.81
Board of Education	32,498	-	-	(32,498)	(100.00)
Administration	2,389,861	2,608,661	9.75	218,800	9.16
Business and Fiscal	1,107,189	964,646	3.61	(142,543)	(12.87)
Operation and Maintenance					
Of Plant	2,720,897	3,878,260	14.50	1,157,363	42.54
Pupil Transportation	1,021,630	1,356,601	5.07	334,971	32.79
Central	19,597	11,321	0.04	(8,276)	(42.23)
Community Services	325,613	267,334	1.00	(58,279)	(17.90)
Extracurricular Activities	619,756	604,685	2.26	(15,071)	(2.43)
<i>Capital Outlay:</i>	700,151	204,095	0.76	(496,056)	(70.85)
<i>Debt Service:</i>					
Principal	36,000	72,000	0.27	36,000	100.00
Interest and Fiscal Charges	129,316	84,138	0.32	(45,178)	(34.94)
Total Expenditures	<u>\$ 24,222,906</u>	<u>\$ 26,748,996</u>	<u>100.00%</u>	<u>\$ 2,526,090</u>	

Regular & Special Instruction expenditures increased by \$1,358,043 due to salary increase provided by collective bargaining agreements and the fact that FY2000 had 27 pay periods rather than the customary 26 pay periods.

Vocational Instruction expenditures increased by \$87,402 as a result of the vocational compact catching up on excess cost billing for prior fiscal years.

Operation and Maintenance of Plant expenditures increased by \$1,157,363 due to one time projects that occurred in 2000.

Pupil Transportation expenditures increased by \$334,971 due to a significant increase in contracted transportation for special education students and school bus replacement.

Capital Outlay decreased by \$496,056 as a result of one time projects undertaken and completed in 1999 due to the passage of the bond issue.

Interest and Fiscal Charges decreased by \$45,178 due to the retirement of Debt and lower interest rates.

General Fund Balance

The fund balance of the general fund decreased from \$420,021 at June 30, 1999 to \$(435,577) at June 30, 2000 due to a 27 pay period fiscal year 2000 rather than the normal 26 pay periods.

Financial Highlights – Enterprise Funds

Food service and uniform school supplies are classified as enterprise operations since they resemble those activities found in private industry; management periodically desires to determine the amount of profit/loss resulting from these operations that are significantly financed from user fees. In total, the enterprise funds had a net income of \$33,295 for the fiscal year ended June 30, 2000.

Debt Administration

At June 30, 2000, notes payable outstanding totaled \$1,724,000. During fiscal year 2000, \$764,000 of new general fund bond anticipation notes were issued. \$1,033,000 of notes were retired during the fiscal year. \$1,050,000 of new bonds were issued during the fiscal year. At June 30, 2000, bonds payable outstanding totaled \$1,118,000, with \$72,000 retired during the fiscal year. As of June 30, 2000, the overall debt margin was \$30,013,602 and the unvoted debt margin was \$362,895. All existing debt obligations are general obligation debt backed by the full faith and credit of the School District.

Cash Management

The Board has established a cash management program that expedites the collection of local and state funds through electronic fund transfers and daily deposits. Funds are deposited in local financial institutions insured by the Federal Deposit Insurance Corporation as well as collateralized by investments in instruments issued by the United States Government or the State of Ohio. The total amount earned on investments for the year ended June 30, 2000, was \$329,990, \$264,172 was credited to the general fund, \$56,815 was credited to the building fund, and \$9,003 was posted to the food service fund.

Protection of the School District's deposits is provided by the Federal Deposit Insurance Corporation as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 105 percent of public funds deposited. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Risk Management

All employees of Maple Heights City School District are covered by a blanket bond, while certain individuals in policy-making roles are covered by separate, higher limit bond coverage.

The School District contracts for general liability insurance with no deductible. The School District also carries a single occurrence \$1,000,000 limit for professional liability with no deductible and automobile liability which has a \$2,000,000 combined single limit of liability. Settled claims have not exceeded this commercial coverage in any of the past three years.

The School District participates in the State Workers' Compensation plan and pays a premium based on a rate per \$100 of salaries.

Pension Plans

All School District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The School District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the School District to pay the employer share as determined by each retirement system. See Note 11 to the general purpose financial statements for complete details.

General Fixed Assets

The general fixed assets of the Maple Heights City School District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. The total general fixed assets at June 30, 2000 were \$15,659,651. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

Independent Audit

State statutes require the School District to be subjected to an annual examination by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2000. The opinion appears at the beginning of the financial section of this report.

Pursuant to statute, the State prescribes a uniform accounting system to standardized accounting classification and financial reporting for all governments in Ohio. The School District adopted and has been in conformance with that system beginning with its financial report for the 1979 year.

Awards

GFOA Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting for a Comprehensive Annual Financial Report to the Maple Heights City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

We believe our current report conforms to the Certificate of Achievement requirements and we are submitting it to GFOA for consideration.

Acknowledgments

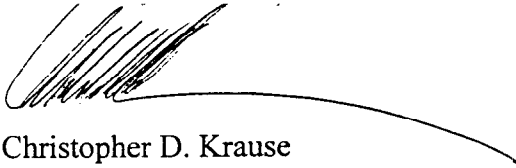
The publication of this report is a significant step toward elevating the professional standards for Maple Heights City School District's financial reporting. It enhances the School District's accountability to the residents and provides all interested parties with a broad historical perspective of the Maple Heights City School District's financial and demographic information.

The preparations of this report would not have been possible without the assistance and support of the staff of the Treasurer's Office, various administrators and staff members of the School District. Assistance from the County Auditor's staff and outside agencies made possible the fair presentation of statistical data.

Special appreciation is expressed to American Express Tax and Business Services for assistance in planning, designing and reviewing this financial report.

Finally, sincere appreciation is extended to the Board of Education for their support for this project.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Christopher D. Krause", with a long horizontal flourish extending to the right.

Christopher D. Krause
Treasurer

A handwritten signature in black ink, appearing to read "Henry M. Rish", with a long horizontal flourish extending to the right.

Henry M. Rish
Superintendent

*Maple Heights City School District
Principal Officials
June 30, 2000*

Board of Education

Mrs. Santina Klimkowski.....	President
Mrs. Michelle Holmes.....	Vice President
Mrs. Lucille Hornick.....	Member
Mr. Nicholas Magistrelli.....	Member
Mr. Michael Palazzo.....	Member

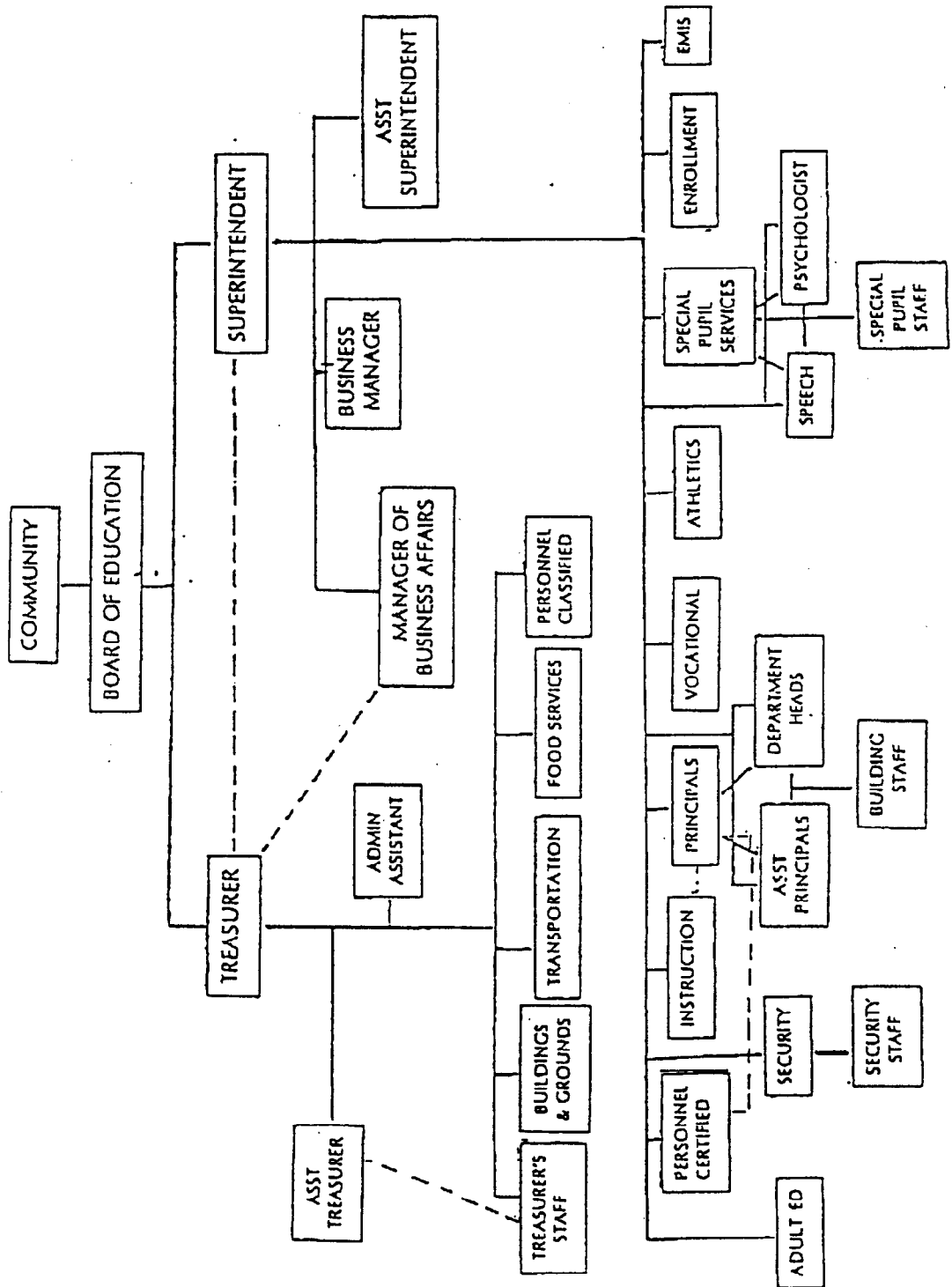
Treasurer

Mr. Christopher Krause

Superintendent

Mr. Henry Rish

Maple Heights School District Organizational Chart



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Maple Heights City School
District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinsey

President

Jeffrey L. Eselle

Executive Director



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Maple Heights City School District
Cuyahoga County
14605 Granger Road
Maple Heights, Ohio 44137

We have audited the accompanying general-purpose financial statements of the Maple Heights City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Maple Heights City School District, Cuyahoga County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a stylized flourish at the end.

Jim Petro
Auditor of State

December 15, 2000

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Maple Heights City School District
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 2000

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
ASSETS AND OTHER DEBITS				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,334,359	\$453,995	\$192,935	\$1,130,922
Receivables:				
Taxes	11,687,378	0	188,414	428,848
Accounts	3,352	0	0	0
Accrued Interest	20,768	0	0	0
Intergovernmental	550	41,106	0	350,416
Interfund	32,554	0	0	0
Inventory Held for Resale	60,788	0	0	0
Restricted Assets:				
Cash and Cash Equivalents	124,335	0	0	0
Fixed Assets (Net of Accumulated Depreciation In Enterprise Funds)	0	0	0	0
Other Debits:				
Amount Available in Debt Service Fund	0	0	0	0
Amount to be Provided for Benefits	0	0	0	0
Amount to be Provided for General Long-Term Debt	0	0	0	0
Total Assets	<u>\$13,264,084</u>	<u>\$495,101</u>	<u>\$381,349</u>	<u>\$1,910,186</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts and Contracts Payable	\$103,863	\$0	\$0	\$113,473
Interest Payable	10,018	0	0	11,964
Accrued Wages and Benefits	2,062,826	65,994	0	0
Deferred Revenue	10,758,954	0	186,284	567,861
Interfund Payables	0	32,554	0	0
Due to Students	0	0	0	0
Notes Payable	764,000	0	0	960,000
Bonds Payable	0	0	0	0
Total Liabilities	<u>13,699,661</u>	<u>98,548</u>	<u>186,284</u>	<u>1,653,298</u>
Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Unreserved Retained Earnings	0	0	0	0
Fund Balance (Deficit):				
Reserved for Encumbrances	0	66,691	0	1,273,388
Reserved for Inventory	60,788	0	0	0
Reserved for Debt Service	0	0	195,065	0
Reserved for Property Tax Advance	850,131	0	0	35,422
Reserved for Budget Stabilization	124,335	0	0	0
Unreserved, Undesignated	(1,470,831)	329,862	0	(1,051,922)
Total Fund Equity (Deficit)	<u>(435,577)</u>	<u>396,553</u>	<u>195,065</u>	<u>256,888</u>
Total Liabilities, Equity and Other Credits	<u>\$13,264,084</u>	<u>\$495,101</u>	<u>\$381,349</u>	<u>\$1,910,186</u>

See Notes to General Purpose Financial Statements

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	General Long-Term Obligations	
Enterprise	Agency			
\$367,106	\$53,009	\$0	\$0	\$3,532,326
0	0	0	0	12,304,640
0	0	0	0	3,352
0	0	0	0	20,768
62,706	0	0	0	454,778
0	0	0	0	32,554
2,086	0	0	0	62,874
0	0	0	0	124,335
15,913	0	15,659,651	0	15,675,564
0	0	0	195,065	195,065
0	0	0	2,005,094	2,005,094
0	0	0	922,935	922,935
\$447,811	\$53,009	\$15,659,651	\$3,123,094	\$35,334,285
\$325	\$0	\$0	\$0	\$217,661
0	0	0	0	21,982
41,108	0	0	2,005,094	4,175,022
2,086	0	0	0	11,515,185
0	0	0	0	32,554
0	53,009	0	0	53,009
0	0	0	0	1,724,000
0	0	0	1,118,000	1,118,000
43,519	53,009	0	3,123,094	18,857,413
0	0	15,659,651	0	15,659,651
404,292	0	0	0	404,292
0	0	0	0	1,340,079
0	0	0	0	60,788
0	0	0	0	195,065
0	0	0	0	885,553
0	0	0	0	124,335
0	0	0	0	(2,192,891)
404,292	0	15,659,651	0	16,476,872
\$447,811	\$53,009	\$15,659,651	\$3,123,094	\$35,334,285

Maple Heights City School District
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balances
All Governmental Fund Types
 For the Fiscal Year Ended June 30, 2000

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues					
Taxes	\$10,665,777	\$0	\$342,044	\$126,338	\$11,134,159
Intergovernmental	11,491,564	1,394,012	10,760	175,208	13,071,544
Earnings on Investments	264,172	0	0	56,815	320,987
Tuition and Fees	454,622	0	0	0	454,622
Extracurricular Activities	748	72,856	0	0	73,604
Charges for Services	8,684	0	0	0	8,684
Miscellaneous	200,691	86,775	0	0	287,466
Total Revenues	23,086,258	1,553,643	352,804	358,361	25,351,066
Expenditures					
Current:					
Regular and Special Instruction	12,692,110	805,924	0	0	13,498,034
Vocational and Other Instruction	1,420,454	4,530	0	0	1,424,984
Support Services:					
Pupil Services	1,168,883	18,462	0	0	1,187,345
Instructional Staff	488,356	54,993	0	43,543	586,892
Administration	2,467,411	125,610	0	15,640	2,608,661
Business and Fiscal Services	964,646	0	0	0	964,646
Plant Operation and Maintenance	2,864,937	0	0	1,013,323	3,878,260
Pupil Transportation	1,339,733	0	0	16,868	1,356,601
Central	8,217	3,104	0	0	11,321
Community Services	0	267,334	0	0	267,334
Extracurricular	448,731	155,954	0	0	604,685
Capital Outlay	72,954	0	0	131,141	204,095
Debt Service:					
Principal	72,000	0	0	0	72,000
Interest and Fiscal Charges	34,517	0	11,201	38,420	84,138
Total Expenditures	24,042,949	1,435,911	11,201	1,258,935	26,748,996
Excess Revenues Over (Under) Expenditures	(956,691)	117,732	341,603	(900,574)	(1,397,930)
Other Financing Sources (Uses)					
Sale of Assets	3,092	0	0	0	3,092
Operating Transfers-In	0	60,500	0	265,948	326,448
Operating Transfers-Out	(70,349)	0	(256,099)	0	(326,448)
Proceeds from Sale of Bonds	180,000	0	0	870,000	1,050,000
Total Other Financing Sources (Uses)	112,743	60,500	(256,099)	1,135,948	1,053,092
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(843,948)	178,232	85,504	235,374	(344,838)
Fund Balances Beginning of Year	420,021	218,321	109,561	21,514	769,417
Decrease in Reserve for Inventory	(11,650)	0	0	0	(11,650)
Fund Balances (Deficit) End of Year	(\$435,577)	\$396,553	\$195,065	\$256,888	\$412,929

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
 All Governmental Fund Types
General Fund
 For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
Revenues					
Taxes	\$12,629,255	\$11,250,886		\$11,250,886	(\$1,378,369)
Intergovernmental	9,734,813	11,496,198		11,496,198	1,761,385
Earnings on Investments	240,601	258,868		258,868	18,267
Tuition	356,979	384,165		384,165	27,186
Extracurricular Activities	695	748		748	53
Charges for Services	8,069	8,684		8,684	615
Other	259,863	279,653		279,653	19,790
Total Revenues	23,230,275	23,679,202		23,679,202	448,927
Expenditures					
Current:					
Regular Instruction	11,155,209	10,496,936	\$3,248	10,500,184	655,025
Special Instruction	2,346,029	2,288,189	57,840	2,346,029	0
Vocational, Adult and Other Instruction	1,439,056	1,438,396	660	1,439,056	0
Supporting Services:					
Pupil Services	1,184,086	1,178,257	5,829	1,184,086	0
Instructional Staff	490,096	487,459	2,637	490,096	0
Board of Education	32,394	32,178	216	32,394	0
Administration	2,482,113	2,481,177	936	2,482,113	0
Business and Fiscal Services	1,161,208	1,152,598	8,610	1,161,208	0
Plant Operation and Maintenance	2,926,437	2,912,626	13,811	2,926,437	0
Pupil Transportation	1,304,476	1,280,432	24,044	1,304,476	0
Central	8,228	8,217	11	8,228	0
Extracurricular	417,248	417,248	0	417,248	0
Capital Outlay	72,946	72,946	0	72,946	0
Debt Repayment:					
Principal	890,000	890,000	0	890,000	0
Interest	54,759	54,759	0	54,759	0
Total Expenditures	25,964,285	25,191,418	117,842	25,309,260	655,025
Excess of Revenues (Under) Expenditures	(2,734,010)	(1,512,216)	(117,842)	(1,630,058)	1,103,952
Other Financing Sources (Uses)					
Transfers out	(72,349)	(72,349)	0	(72,349)	0
Sale of Assets	3,092	3,092	0	3,092	0
Proceeds from Sale of Notes and Bonds	944,000	944,000	0	944,000	0
Total Other Financing Sources	874,743	874,743	0	874,743	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,859,267)	(637,473)	(\$117,842)	(\$755,315)	\$1,103,952
Fund Balances Beginning of Year	2,128,721	2,128,721			
Fund Balances End of Year	\$269,454	\$1,491,248			

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
 All Governmental Fund Types - continued
Special Revenue Funds
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$1,420,581	\$1,352,906		\$1,352,906	(\$67,675)
Extracurricular Activities	108,976	72,856		72,856	(36,120)
Other	150,679	95,246		95,246	(55,433)
Total Revenues	1,680,236	1,521,008		1,521,008	(159,228)
Expenditures					
Current:					
Regular Instruction	391,934	259,316	\$6,548	265,864	126,070
Special Instruction	762,134	620,850	8,185	629,035	133,099
Vocational, Adult and Other Instruction	9,666	4,530	5,136	9,666	0
Support Services:					
Pupil Services	18,669	18,462	207	18,669	0
Instructional Staff	51,359	51,288	0	51,288	71
Administration	164,836	116,801	1,449	118,250	46,586
Business and Fiscal	11,968	0	10,848	10,848	1,120
Central	3,683	3,104	579	3,683	0
Operation of Non-Instructional Service	365,125	276,221	27,741	303,962	61,163
Extracurricular Activities	240,173	161,544	5,998	167,542	72,631
Total Expenditures	2,019,547	1,512,116	66,691	1,578,807	440,740
Excess of Revenues Over (Under) Expenditures	(339,311)	8,892	(66,691)	(57,799)	281,512
Other Financing Sources					
Operating Transfers In	60,500	60,500	0	60,500	0
Total Other Financing Sources	60,500	60,500	0	60,500	0
Excess Revenues and Other Financing Sources Over (Under) Expenditures	(278,811)	69,392	(\$66,691)	\$2,701	\$281,512
Fund Balances Beginning of Year	352,049	352,049			
Fund Balances End of Year	\$73,238	\$421,441			

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
 All Governmental Fund Types - continued
Debt Service Fund
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Taxes	\$87,772	\$339,914		\$339,914	\$252,142
Intergovernmental	261,951	10,760	.	10,760	(251,191)
Total Revenues	349,723	350,674		350,674	951
Expenditures					
Debt Repayment:					
Principal	215,000	215,000	\$0	215,000	0
Interest	65,000	52,300	0	52,300	12,700
Total Expenditures	280,000	267,300	0	267,300	12,700
Excess of Revenues Over Expenditures	69,723	83,374	\$0	\$83,374	\$13,651
Fund Balances Beginning of Year	109,561	109,561			
Fund Balances End of Year	\$179,284	\$192,935			

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
 All Governmental Fund Types - continued
Capital Projects Funds
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Taxes	\$470,631	\$150,877		\$150,877	(\$319,754)
Intergovernmental	728,310	54,371		54,371	(673,939)
Earnings on Investments	2,444	2,444		2,444	0
Total Revenues	1,201,385	207,692		207,692	(993,693)
Expenditures					
Current:					
Supporting Services:					
Instructional Staff	271,544	144,415	\$0	144,415	127,129
Administration	15,315	15,315	0	15,315	0
Plant Operation and Maintenance	1,628,719	1,015,898	25,693	1,041,591	587,128
Capital Outlay	1,390,081	34,861	1,264,888	1,299,749	90,332
Total Expenditures	3,305,659	1,210,489	1,290,581	2,501,070	804,589
Excess of Revenues Over (Under) Expenditures	(2,104,274)	(1,002,797)	(1,290,581)	(2,293,378)	(189,104)
Other Financing Sources					
Sale of Bonds	870,000	870,000	0	870,000	0
Transfers in	9,849	9,849	0	9,849	0
Total Other Financing Sources	879,849	879,849	0	879,849	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(1,224,425)	(122,948)	(\$1,290,581)	(\$1,413,529)	(\$189,104)
Fund Balances Beginning of Year	1,253,870	1,253,870			
Fund Balances End of Year	\$29,445	\$1,130,922			

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Revenues, Expenses
 and Changes in Retained Earnings
Proprietary Fund Type
 For the Fiscal Year Ended June 30, 2000

	Enterprise
Operating Revenues	
Sales	\$719,762
Total Operating Revenues	719,762
Operating Expenses	
Salaries and Wages	404,346
Employees' Retirement and Insurance	113,977
Purchased Services	29,691
Supplies and Materials	562,191
Depreciation	3,469
Total Operating Expenses	1,113,674
Operating (Loss)	(393,912)
Non-Operating Revenues	
Intergovernmental	418,204
Earnings On Investments	9,003
Total Non-Operating Revenues	427,207
Net Income	33,295
Retained Earnings Beginning of Year	370,997
Retained Earnings End of Year	\$404,292

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Cash Flows
Proprietary Fund Type
 For the Fiscal Year Ended June 30, 2000

	Enterprise
Increase (Decrease) in Cash and Cash Equivalents	
Cash Flows From Operating Activities	
Cash Received From Customers	\$723,667
Cash Payments for Employee Services and Benefits	(501,081)
Cash Payments to Suppliers for Goods and Services	(585,427)
Net Cash (Used for) Operating Activities	(362,841)
Cash Flows From Noncapital Financing Activities	
Operating Grants	355,498
Cash Flows From Capital and Related Financing Activities	
Interest Received	9,003
Net Increase in Cash and Cash Equivalents	1,660
Cash and Cash Equivalents Beginning of Year	365,446
Cash and Cash Equivalents End of Year	\$367,106

See Notes to General Purpose Financial Statements

(continued)

Maple Heights City School District
 Combined Statement of Cash Flows
Proprietary Fund Type (continued)
 For the Fiscal Year Ended June 30, 2000

	Enterprise
Reconciliation of Operating (Loss) to Net Cash (Used for) Operating Activities	
Operating (Loss)	(\$393,912)
Adjustments to Reconcile Operating (Loss) to Net Cash (Used for) Operating Activities	
Depreciation	3,469
Change in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	3,905
(Increase) Decrease in Materials and Supplies Inventory	9,418
Increase (Decrease) in Accounts Payable	(4,175)
Increase (Decrease) in Accrued Wages and Benefits	17,242
Increase in Deferred Revenue	1,212
Total Adjustments	31,071
Net Cash (Used for) Operating Activities	(\$362,841)

See Notes to General Purpose Financial Statements

Maple Heights City School District
 Combined Statement of Revenues, Expenses and
 Changes in Fund Equity - Budget and Actual (Non-GAAP Basis)-
Proprietary Fund Type - Enterprise Funds
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Food Services	\$551,922	\$613,195		\$613,195	\$61,273
Earnings on Investments	8,103	9,003		9,003	900
Intergovernmental	319,975	355,498		355,498	35,523
Classroom Materials and Supplies	126,709	110,472		110,472	(16,237)
Total Revenues	1,006,709	1,088,168		1,088,168	81,459
Expenses					
Salaries	384,007	384,007	\$0	384,007	0
Fringe Benefits	117,074	117,074	0	117,074	0
Purchased Services	29,366	29,366	0	29,366	0
Materials and Supplies	681,353	545,258	7,296	552,554	128,799
Capital Outlay	74,100	10,703	63,397	74,100	0
Other	100	100	0	100	0
Total Expenses	1,286,000	1,086,508	70,693	1,157,201	128,799
Excess of Revenues Over (Under) Expenses	(279,291)	1,660	(\$70,693)	(\$69,033)	\$210,258
Fund Equity Beginning of Year	365,446	365,446			
Fund Equity End of Year	\$86,155	\$367,106			

See Notes to General Purpose Financial Statements

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 1: Summary of Significant Accounting Policies

Reporting Entity: The Maple Heights City School District is a school district corporation governed by an elected Board of Education. The reporting entity is composed of the primary government, component units and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For Maple Heights City School District, this includes general operations, food service and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or levying of taxes. Based on the foregoing criteria, the District has no component units.

Measurement Focus, Basis of Accounting and Basis of Presentation: The accounts of the government are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The government has the following fund types and account groups:

Governmental funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 1: Summary of Significant Accounting Policies - continued

on general long-term debt, if any, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property tax revenues, intergovernmental revenues, interest revenues, and classroom materials and fees are susceptible to accrual.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The general fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The special revenue funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The debt service fund accounts for the servicing of general long-term debt.

The capital projects funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The District applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 to its proprietary activities provided they do not conflict with or contradict GASB pronouncements.

Proprietary funds include the enterprise funds which account for those operations that are financed and operated in a manner similar to private business or where the Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 1: Summary of Significant Accounting Policies - continued

Fiduciary funds account for assets held by the District in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Fiduciary funds include agency funds which are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

Account groups. The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds. The general long-term obligations account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of a fund.

Assets, Liabilities and Equity

Deposits and Investments: The District's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investment procedures are restricted by provisions of the Ohio Revised Code. Purchased investments are valued at fair value and do not affect fund equity when purchased or redeemed.

Receivables and Payables: Property taxes are levied and assessed on a calendar year basis. Property taxes include amounts levied against real, public utility, and tangible personal property located in the District.

Short-term outstanding loans between funds are presented in these accompanying financial statements as interfund receivables and interfund payables. Due to/due from other funds account for goods or services provided by one fund for another fund.

Restricted Assets: Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 1: Summary of Significant Accounting Policies - continued

Inventories : Inventories are valued at cost or market using the first in/first out method. The costs of governmental fund type inventories are recorded as expenditures when purchased. Governmental fund type inventories, on hand at year end, are offset by a fund balance reserve which indicates they do not constitute available spendable resources even though they are a component of assets. Proprietary fund type inventory costs are charged to operations when consumed.

Fixed Assets and Depreciation: Property, plant and equipment items are stated on the basis of cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair market value at the date of donation. Infrastructure including driveways, sidewalks, parking lots, lighting systems, drainage systems and landscaping are not capitalized. Assets costing less than five hundred dollars (\$500) are not capitalized. The cost of normal maintenance and repairs is charged to operations as incurred. Assets in the general fixed assets account group are not depreciated. Proprietary fund assets are depreciated using the straight-line method over estimated useful lives ranging from ten to twenty years. Interest incurred is not capitalized.

Compensated Absences: Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributed to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund that will pay for them. The remainder of the compensated absences liability is reported in the general long-term obligations account group.

In the proprietary funds, compensated absences are recorded as an expense and a liability of the fund that will pay for them.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 1: Summary of Significant Accounting Policies - continued

Fund Balance Reserves: The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and, therefore, are not available for appropriation for expenditures. Undesignated fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventory, debt service, property taxes and budget stabilization. Under Ohio law, the reserve for budget stabilization must be established for certain revenues but is not expendable without permission of the Ohio Department of Education.

	Textbook and Instructional Material Reserve	Capital Improvement and Maintenance Reserve	Budget Stabilization Reserve
Balance 7/1/99	\$ 0	\$ 0	\$ 124,335
Required Set-Aside	588,998	588,988	0
Qualifying Expenditures	(660,458)	(1,034,159)	0
Portion of Offset Credits and Qualifying Expendi- tures Not Permitted to be Carried Forward	<u>0</u>	<u>(445,171)</u>	<u>0</u>
Balance 6/30/00	\$ <u>(71,460)</u>	\$ <u>0</u>	\$ <u>124,335</u>

Estimates: The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 2: Stewardship, Compliance and Accountability

The Board of Education is required, by Ohio Revised Code, to adopt an annual budget for all funds, other than agency.

Budget: A budget of estimated cash receipts and disbursements is adopted by January 15 and submitted to the county auditor, as secretary of the County Budget Commission, by January 20 of each year for the ensuing July 1 to June 30 fiscal year.

Estimated Resources: The County Budget Commission certifies its actions to the District. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year. Prior to fiscal year end, the District must revise its budget so that the total contemplated expenditures from a fund during the year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. Budget receipts, as shown in the accompanying "Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types", do not include July 1, 1999, unencumbered fund balances. However, those fund balances are available for appropriations. The amounts reported in the budgetary statements reflect the final budget figures.

Appropriations: Appropriations may be defined as expenditure authorization and are synonymous with budget within the Budget and Actual presentations. A temporary appropriation measure to control the cash disbursements may be passed prior to passage of the annual appropriation measure. An annual appropriation measure must be passed for the current fiscal year. The appropriation measure may be amended or supplemented during the year as new information becomes available. The appropriated budget is prepared by fund which is the legal level of control.

Management has Board of Education approval to amend at the fund level. Several amendments and supplements were enacted during the fiscal year. The amounts reported in the budgetary statements reflect final amended appropriations. Appropriations may not exceed estimated resources, and expenditures plus encumbrances may not exceed appropriations at the fund level.

Encumbrances: The District is required, by Ohio law, to use the encumbrance method of accounting. Under this system, purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve a portion of the applicable appropriation.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 2: Stewardship, Compliance and Accountability - continued

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated. Encumbrances at year end have been presented as reserves of fund balance in the Governmental Funds and disclosed in the notes to the General Purpose Financial Statements for Enterprise Funds.

Budgetary Basis of Accounting: The District's budgetary process is based upon accounting for transactions on the budget basis. The difference between budget basis and the accrual and modified accrual (GAAP) basis is that revenues are recorded when received in budget as opposed to when susceptible to accrual (GAAP) and expenditures are recorded when paid or encumbered (budget) as opposed to when incurred (GAAP). Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the GAAP basis are as follows:

**Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
Governmental Fund Types**

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP Basis	\$ (843,948)	\$ 178,232	\$ 85,504	\$ 235,374
Net Adjustments for Revenue				
Accruals	1,356,944	(32,635)	(2,130)	(406,768)
Net Adjustments for Expenditure				
Accruals	(1,150,469)	(76,205)	0	48,446
Net Adjustments for Encumbrances	<u>(117,842)</u>	<u>(66,691)</u>	<u>0</u>	<u>(1,290,581)</u>
Budget Basis	\$ <u>(755,315)</u>	\$ <u>2,701</u>	\$ <u>83,374</u>	\$ <u>(1,413,529)</u>

**Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000**

Note 2: Stewardship, Compliance and Accountability - continued

**Net Income/Excess of Revenues Over Expenses
Proprietary Fund Type**

	<u>Enterprise</u>
GAAP Basis	\$33,295
Revenue Accrual	(58,801)
Expense Accrual	27,166
Encumbrances	<u>(70,693)</u>
 Budget Basis	 <u><u>\$(69,033)</u></u>

Deficit Fund Equity

On June 30, 2000, the General Fund reflected a deficit fund balance in the amount of \$435,577 and the Capital Projects Building Fund reflected a deficit fund balance in the amount of \$54,994. These deficits resulted from adjustments for accrued liabilities.

Compliance

The Carl Perkins Grant Fund had expenditures plus encumbrances in excess of appropriations. The fund appropriation was \$31,304. Expenditures plus encumbrances was \$41,238. The excess was \$9,934.

Note 3: Cash and Investments

Cash and Cash Equivalents: The District maintains a cash and investment pool used by all funds. Each fund type's portion is displayed on the "Combined Balance Sheet - All Governmental Fund Types and Account Groups" as cash and cash equivalents.

Legal Requirements: Deposits and investments are restricted by provisions of the Ohio Revised Code. Statutes require the classification of monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that are not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 3: Cash and Investments - continued

maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Inactive monies are permitted to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuance's of federal government agencies or instrumentality's;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 3: Cash and Investments - continued

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

The District may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons.
3. Obligations of the District.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District and must be purchased with the expectation that it will be held to maturity.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited within the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits: At year end, the carrying amount of the District's deposits was \$(479,936), which includes \$1,540 of petty cash, and the bank balance was \$60,130. Of the bank balance, \$60,130 was covered by FDIC and the remainder was collateralized by the banks with securities held by the pledging financial institutions' trust departments.

**Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000**

Note 3: Cash and Investments - continued

Investments: The District's investments are categorized below to give an indication of the level of risk assumed by the District at year end.

Category 1 includes investments that are insured or registered or for which the securities are held by the District.

Category 2 includes uninsured and unregistered investments for which securities are held by the financial institution's trust department or agent in the District's name.

Category 3 includes uninsured and unregistered investments for which securities are held by the financial institution or by its trust department but not in the District's name.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$264,172, which includes \$27,000 assigned from other School District funds.

	<u>Category 3</u>	<u>Carrying Value</u>	<u>Fair Value</u>
Repurchase Agreement	\$ <u>365,538</u>	\$ 365,538	\$ 365,538
Investments not Subject to Categorization: STAROhio		<u>3,769,519</u>	<u>3,769,519</u>
TOTAL		\$ <u>4,135,057</u>	\$ <u>4,135,057</u>

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 4: Jointly Governed Organizations

A. *Lake-Shore North-East Ohio Computer Association (LNOCA)*

The Lake-Shore North-East Ohio Computer Association (LNOCA) is a jointly governed organization among fourteen School Districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports LNOCA based upon a per pupil charge dependent upon the software package utilized. The LNOCA assembly consists of a superintendent or designated representative from each participating school district and a representative from the fiscal agent. LNOCA is governed by a Board of Directors chosen from the general membership of the LNOCA Assembly. The Board of Directors consists of a representative from the fiscal agent, the chairman of each of the operating committees, and at least one Assembly member from each county in which participating school districts are located. The degree of control exercised by any participating school district is limited to its representation on the Board. Financial information can be obtained by contacting LNOCA, 7800 Wall Street, Valley View, Ohio 44104.

B. *Ohio Schools Council*

The Ohio Schools Council (Council) is a jointly governed organization among eighty-three school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2000, the School District paid \$800 to the Council for administrative fees. Financial information can be obtained by contacting Albert G. Vasek, the Executive Secretary of the Ohio Schools Council at Rockside Square, Building 2, 6133 Rockside Road, Suite 10, Independence, OH 44131.

The School District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 4: Jointly Governed Organizations - continued

Energy Acquisition Corp., a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to purchase eight years of electricity from Cleveland Electric Illuminating Company (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corp.

The School District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 2000. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve-year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the district is entitled to recover the amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

Note 5: Interfund Transactions

Interfund balances on June 30, 2000 consisted of a \$32,554 interfund receivable in the General Fund, and a \$32,554 interfund payable in the Carl Perkins Grant Special Revenue Fund.

**Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000**

Note 6: Fixed Assets

A summary of changes in general fixed assets is as follows:

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>June 30, 2000</u>
Land and Improvements	\$ 1,201,177	\$ 0	\$ 0	\$ 1,201,177
Buildings	9,019,698	965,078	0	9,984,776
Furniture and Equipment	3,425,241	21,145	0	3,446,386
Vehicles	861,281	238,107	72,076	1,027,312
Construction-in-Progress	<u>250,884</u>	<u>0</u>	<u>250,884</u>	<u>0</u>
TOTAL	\$ <u>14,758,281</u>	\$ <u>1,224,330</u>	\$ <u>322,960</u>	\$ <u>15,659,651</u>

A summary of enterprise fund fixed assets as of June 30, 2000 is as follows:

Furniture, Fixtures and Equipment	\$ 247,262
Less Accumulated Depreciation	(231,349)
Net Fixed Assets	\$ <u>15,913</u>

Note 7: Contractual Commitments

As of June 30, 2000, the District had contractual commitments outstanding in the amount of \$1,115,488 for electrical upgrading of school buildings.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 8: Note Debt

The School District's note activity for the fiscal year ended June 30, 2000 is as follows:

	Principal Outstanding <u>6/30/99</u>	<u>Additions</u>	<u>Deductions</u>	Principal Outstanding <u>6/30/00</u>
General Fund				
Energy Conservation Bond				
Anticipation Notes 3.33%	\$ 486,000	\$ 0	\$ 486,000	\$ 0
Anticipation Notes 4.43%	0	432,000	0	432,000
School Improvement Bond				
Anticipation Notes 3.56%	332,000	0	332,000	0
Anticipation Notes 4.50%	<u>0</u>	<u>332,000</u>	<u>0</u>	<u>332,000</u>
Total General Fund	<u>818,000</u>	<u>764,000</u>	<u>818,000</u>	<u>764,000</u>
Capital Projects Fund – Building				
Tax Anticipation Permanent				
Improvement Notes 3.85%	<u>1,175,000</u>	<u>0</u>	<u>215,000</u>	<u>960,000</u>
Total Capital Projects Fund	<u>1,175,000</u>	<u>0</u>	<u>215,000</u>	<u>960,000</u>
Total Notes	<u>\$ 1,993,000</u>	<u>\$ 764,000</u>	<u>\$ 1,033,000</u>	<u>\$ 1,724,000</u>

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 9: Long-Term Obligations

The changes in the School District's long-term obligations during fiscal year 2000 are as follows:

	<u>Principal Outstanding 6/30/99</u>	<u>Additions</u>	<u>Deductions</u>	<u>Principal Outstanding 6/30/00</u>
General Obligation Bonds:				
\$133,000				
School Bus Acquisition 1996 5.35%	\$ 82,000	\$ 0	\$ (19,000)	\$ 63,000
\$93,000				
School Bus Acquisition 1997 5.20%	58,000	0	(18,000)	40,000
\$180,000				
School Bus Acquisition 1999 5.10%	0	180,000	(35,000)	145,000
\$870,000				
School Improvement 2000 5.15%	<u>0</u>	<u>870,000</u>	<u>0</u>	<u>870,000</u>
Total General Obligation Bonds	140,000	1,050,000	(72,000)	1,118,000
Accrued Waged and Benefits	<u>1,898,849</u>	<u>480,302</u>	<u>(374,057)</u>	<u>2,005,094</u>
<i>Total General Long-Term Obligations</i>	<u>\$ 2,038,849</u>	<u>\$ 1,530,302</u>	<u>\$ (446,057)</u>	<u>\$ 3,123,094</u>

General obligation bonds will be paid from the debt service fund. Accrued wages and benefits will be paid from the fund from which the person is paid.

Principal and Interest requirements to retire general obligation bonds outstanding as of June 30, 2000 are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 214,000	\$ 54,259	\$ 268,259
2002	247,000	42,403	289,403
2003	237,000	29,299	266,299
2004	225,000	16,866	241,866
2005	<u>195,000</u>	<u>5,020</u>	<u>200,020</u>
Totals	<u>\$ 1,118,000</u>	<u>\$ 147,847</u>	<u>\$ 1,265,847</u>

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 10: Property Taxes

Property taxes include amounts levied annually, on all real and public utility property and business tangible personal property which is located within the District. The Cuyahoga County Auditor is responsible for assessing and remitting these property taxes to the District. The Cuyahoga County Treasurer is responsible for collecting property taxes.

Real property taxes collected were based on assessed value equal to 35 percent of appraised value. The Cuyahoga County Auditor reappraises real property every six years, which was last completed for 2000. Real property taxes are levied on assessed valuations as of December 31, which is the lien date. Real property taxes, billed one year in arrears, are payable annually or semi-annually. The first payment is due December 31, and the remainder is payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes collected were based on assessed values that represent varying percentages of cost. Tangible personal property taxes are levied on January 1, which is the lien date, of the current year and are due by April 30.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31, of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

Since Cuyahoga County assesses and levies property taxes on a calendar basis, the District receives property taxes from two (2) taxing years during the District's fiscal year.

The assessed values of real and tangible personal property, upon which property tax receipts for the fiscal year ended June 30, 2000 were based, are as follows:

	1999 Assessed Values	2000 Assessed Values
Residential/Agriculture and Other		
Real Estate	\$ 308,911,830	\$ 313,364,500
Public Utility	19,612,920	17,619,230
Personal Property	<u>35,777,462</u>	<u>31,911,123</u>
Total Assessed Valuation	<u>\$ 364,302,212</u>	<u>\$ 362,894,853</u>

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 11: Pension and Retirement Plans

State Teachers Retirement System

Plan Description The Maple Heights City School District contributes to the State Teachers Retirement Systems (STRS), a cost-sharing multiple-employer defined benefit pension plan. STRS provides retirement and disability benefits, health care benefits and death benefits to plan members and beneficiaries. State statute assigns the authority to establish and amend benefit provisions to the STRS Board of Trustees. The State Teachers Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to State Teachers Retirement Systems, 275 East Broad Street, Columbus, Ohio 43215.

Funding Policy Plan members are required to contribute 9.3% of their annual covered salary and Maple Heights City School District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll; 6% was the portion used to fund pension obligations. The contribution requirements of plan members and Maple Heights City School District are established and may be amended by the STRS Board of Trustees. The District's contributions to STRS for pension obligations for the years ending June 30, 2000, 1999, and 1998 were \$780,327, \$677,986, and \$1,277,955, respectively, equal to the required contributions for each year. The full amount has been contributed for 1999 and 1998. For 2000, 83% has been contributed with the remainder being reported as a fund liability and within the general long-term obligations account group.

School Employees Retirement System

Plan Description The Maple Heights City School District also contributes to the School Employees Retirement Plan (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, health care benefits and death benefits to plan members and beneficiaries. State statute assigns the authority to establish and amend benefit provisions to the SERS Board of Trustees. The School Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for SERS. That report may be obtained by writing to School Employees Retirement Systems, 45 North Fourth Street, Columbus, Ohio 43215.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 11: Pension and Retirement Plans - continued

Funding Policy Plan members are required to contribute 9.0% of their annual covered salary and Maple Heights City School District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll; 5.5% was used to fund pension obligations. The contribution requirements of plan members and Maple Heights City School District are established and may be amended by the SERS Board of Trustees. The District's contributions to SERS for pension obligations for the years ending June 30, 2000, 1999, and 1998 were \$232,374, \$253,307, and \$261,048, respectively. The District paid the required contribution for the fiscal years 1999 and 1998. For 2000, 50% has been contributed with the remainder reported as a liability within the respective funds and the general long term obligations account group.

Note 12: Post Employment Benefits

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System, and to retired non-certified employees and their dependents through the School Employees Retirement System. Both systems are funded on pay as you go basis.

State Teachers Retirement System (STRS)

The State Teachers Retirement System (STRS) provides comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code (ORC), the State Teachers Retirement Board (the Board) has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium.

The ORC grants authority to STRS to provide health care coverage to benefit recipients, spouses, and dependents. By Ohio law, the cost of the coverage paid from STRS fund shall be included in the employer contribution rate, currently 14% of covered payroll.

The Board currently allocates employer contributions equal to 2% of covered payroll to health care Reserve Fund from which payments for health care benefits are paid. The balance in the health care reserve fund was \$2,783 million at June 30, 1999. The Healthcare Reserve Fund allocation for the year ended June 30, 2000, will be 8.0% of covered payroll. For the year ended June 30, 1999, the net health care costs paid by STRS were \$249,929,000. There were 95,796 eligible benefit recipients. The School District's actual contribution for health benefits care for fiscal year 2000 was \$1,040,437.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 12: Post Employment Benefits - continued

June 30, 1999 is the latest date for which information is available.

School Employees Retirement System (SERS)

The Ohio Revised Code gives SERS the discretionary authority to provide post-retirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium.

After the allocation for basic benefits, the remainder of the employer's contribution is allocated to providing health care benefits. At June 30, 2000, the allocation rate was 8.5%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal 2000, the minimum pay was established as \$12,400. The surcharge rate, added to the unallocated portion of the 14% employer contribution rate provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 1999 were \$126,380,984 and the target level was \$189.6 million.

At June 30, 1999, the Retirement System's net assets available for payment of health care benefits was \$188.3 million. The number of participants currently receiving health care benefits is approximately 51,000 statewide. The District's actual contributions for health care benefits for fiscal year 2000 was \$359,124.

June 30, 1999 is the latest date for which information is available.

Note 13: Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District contracts with the Crum and Forster Commercial Insurance Company for property insurance. Professional liability is protected by the Harcum-Hyre Insurance Agency with a \$5,000,000 aggregate limit.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 13: Risk Management - continued

Vehicles are covered by Nationwide Insurance and hold a \$50 deductible for comprehensive and \$250 collision deductible. Automobile liability has a \$2,000,000 combined single limit of liability and \$1,000,000 for uninsured motorists.

The District has a commercial crime policy with Flaherty Insurance for robbery and safe burglary. There is a \$1,500 aggregate limit for on premises and a \$2,000 aggregate limit for messenger.

The Western Surety Company maintains a \$25,000 public official bond for the treasurer. Nationwide Mutual Insurance Company maintains a \$20,000 public official bond for the Board of Education President, a \$20,000 public official bond for the Superintendent and a \$5,000 blanket bond for all other bonded employees.

Settled claims have not exceeded this commercial coverage in any of the past three years and there has not been a significant reduction in coverage from the prior year.

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Note 14: Segment Information for Enterprise Funds

The District maintains the following enterprise funds:

The Food Service Fund accounts for the revenues and expenses related to the provision of food service to students.

The Uniform School Supplies Fund accounts for the purchase and sale of school supplies that are ultimately purchased by the students.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 14: Segment Information for Enterprise Funds - continued

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Total</u>
Operating Revenues	\$ 612,805	\$ 106,957	\$ 719,762
Operating Expenses (Less Depreciation)	1,012,263	97,942	1,110,205
Depreciation Expense	3,469	0	3,469
Operating Income (Loss)	(402,927)	9,015	(393,912)
Operating Grants	418,204	0	418,204
Earnings on Investments	9,003	0	9,003
Net Income (Loss)	24,280	9,015	33,295
Net Working Capital	272,958	115,421	388,379
Total Assets	332,065	115,746	447,811
Total Equity	\$ 288,871	\$ 115,421	\$ 404,292

Note 15: Contingencies

The District receives financial assistance from numerous federal and state agencies. Federal financial assistance is subject to financial and compliance audits in accordance with the Federal Single Audit Act Amendments of 1996 and OMB Circular A-133. Such audits could lead to a request for reimbursement to the grantor agency for disallowed expenditures. Management believes that such disallowances, if any, would not materially affect the District's financial position.

The District is currently party to several legal proceedings. In the opinion of management, no liability material to the financial statements is anticipated.

Maple Heights City School District
Notes To General Purpose Financial Statements
Fiscal Year Ended June 30, 2000

Note 15: Contingencies - continued

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school-funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program," which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 2000, the School District received \$10,117,872 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County reviewed the new laws and, in a decision issued February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997, decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly...", including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

**Combining, Individual Fund and
Account Group Statements and Schedules**

Maple Heights City School District

General Fund

The General Fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in other funds.

Since this is only one general fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Maple Heights City School District

Special Revenue Funds

Special Revenue Funds are established to account for revenues from specific sources which legally or otherwise, are restricted to expenditures for specific purposes. A description of the School District's special revenue funds follows:

Mental Health and Mental Retardation Fund – This fund accounts for funding to provide programs for special needs students.

Public School Support Fund – This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs.

Local Grants Fund – This fund accounts for funds received to promote community involvement and volunteer activities between the School District and community.

Venture Capital Fund – This fund accounts for State monies used to involve the community with the School District.

Athletics and Music Fund – This fund accounts for gate receipts and other revenues from athletic events and all costs (except personnel services) of the School District's athletic programs.

Auxiliary Services Fund – This fund accounts for monies used to provide services and materials to pupils attending non-public schools within the School District.

Teacher Development Fund – This fund accounts for receipts and expenditures necessary for providing assistance in the School District for the development of in-service programs.

Educational Management Information Systems Fund – This fund accounts for State monies which support the development of hardware and software, or other costs associated with the requirements of the management information system.

Disadvantaged Pupil Program Fund – This fund accounts for State monies used for improving the educational and cultural status of disadvantaged pupils.

SchoolNet Professional Development Fund – This fund accounts for State monies received for computer training for teachers in the School District provided by Ohio Educational Computer Network connections.

Textbooks and Instructional Materials Fund – This fund accounts for State monies for textbooks and materials for the curriculum.

Maple Heights City School District

Ohio Reads Fund – This fund accounts for state monies received for the purpose of providing an intense intervention literacy program for students Kindergarten through Third grade. This program also provides for community volunteers in a one on one setting.

Alternative School Fund – This fund accounts for state monies received for the purpose of providing an alternative educational setting for students who have not succeeded in a typical classroom.

Miscellaneous State Grants Fund – This fund accounts for State monies which support academic and enrichment programs for the student body.

Eisenhower Fund – This fund accounts for State monies used to improve the skills of teachers and the quality of instruction in mathematics, science, foreign languages and computer learning.

Title VI-B Fund – The fund accounts for federal monies used to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of the least restrictive alternative service patterns, and provision of full education opportunities to handicapped children at the preschool, elementary and secondary levels.

Carl Perkins Grant Fund – This fund accounts for State monies used for the development of vocational educational programs in the following categories: secondary, post-secondary, adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, ancillary services, research, advisory committees and work study projects.

Title I Fund – This fund accounts for Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

Title VI Fund – This fund accounts for Federal revenues which support the implementation of computer education programs, gifted and talented programs, in-service training and staff development.

Drug Free Schools Fund – This fund accounts for federal revenues which support the implementation of programs for drug abuse education and prevention.

Preschool Grant Fund – This fund accounts for federal revenues used for a preschool for students with disabilities.

E Rate Refunds Fund – This fund accounts for Federal monies paid directly to a telecommunication provider.

Goals 2000 Fund – This fund accounts for Federal monies which support various community services.

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Maple Heights City School District

Combining Balance Sheet

All Special Revenue Funds

June 30, 2000

	Mental Health and Mental Retardation	Public School Support	Local Grants	Venture Capital	Athletics and Music
Assets					
Equity in Pooled Cash and Cash					
Equivalents	\$25,536	\$15,024	\$357	\$6,527	\$11,364
Receivables:					
Intergovernmental	0	0	0	0	0
Total Assets	\$25,536	\$15,024	\$357	\$6,527	\$11,364
Liabilities					
Accrued Wages and Benefits	\$9,314	\$0	\$0	\$0	\$0
Interfund Payables	0	0	0	0	0
Total Liabilities	9,314	0	0	0	0
Fund Equity					
Fund Balance (Deficit):					
Reserved for Encumbrances	0	2,533	0	0	3,465
Unreserved, Undesignated	16,222	12,491	357	6,527	7,899
Total Fund Equity	16,222	15,024	357	6,527	11,364
Total Liabilities and Fund Equity	\$25,536	\$15,024	\$357	\$6,527	\$11,364

<u>Auxiliary Services</u>	<u>Teacher Development</u>	<u>Educational Management Information Systems</u>	<u>Disadvantaged Pupil Program</u>	<u>SchoolNet Professional Development</u>	<u>Textbooks and Instructional Materials</u>
\$61,167	\$0	\$12,309	\$39,608	\$4	\$542
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$61,167</u>	<u>\$0</u>	<u>\$12,309</u>	<u>\$39,608</u>	<u>\$4</u>	<u>\$542</u>
\$5,866	\$0	\$0	\$27,884	\$0	\$0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>5,866</u>	<u>0</u>	<u>0</u>	<u>27,884</u>	<u>0</u>	<u>0</u>
25,972	0	11,027	0	0	0
<u>29,329</u>	<u>0</u>	<u>1,282</u>	<u>11,724</u>	<u>4</u>	<u>542</u>
<u>55,301</u>	<u>0</u>	<u>12,309</u>	<u>11,724</u>	<u>4</u>	<u>542</u>
<u>\$61,167</u>	<u>\$0</u>	<u>\$12,309</u>	<u>\$39,608</u>	<u>\$4</u>	<u>\$542</u>

(continued)

Maple Heights City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2000

	<u>Ohio Reads</u>	<u>Alternative School</u>	<u>Miscellaneous State Grants</u>	<u>Eisenhower</u>
Assets				
Equity in Pooled Cash and Cash				
Equivalents	\$32,437	\$48,977	\$17,852	\$9,417
Receivables:				
Intergovernmental	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u><u>\$32,437</u></u>	<u><u>\$48,977</u></u>	<u><u>\$17,852</u></u>	<u><u>\$9,417</u></u>
Liabilities				
Accrued Wages and Benefits	\$0	\$0	\$0	\$0
Interfund Payables	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Equity				
Fund Balance (Deficit):				
Reserved for Encumbrances	4,982	0	1,066	968
Unreserved, Undesignated	<u>27,455</u>	<u>48,977</u>	<u>16,786</u>	<u>8,449</u>
Total Fund Equity	<u>32,437</u>	<u>48,977</u>	<u>17,852</u>	<u>9,417</u>
Total Liabilities and Fund Equity	<u><u>\$32,437</u></u>	<u><u>\$48,977</u></u>	<u><u>\$17,852</u></u>	<u><u>\$9,417</u></u>

<u>Title VI-B</u>	<u>Carl Perkins Grant</u>	<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools</u>	<u>Preschool Grant</u>
\$2,299	\$0	\$60,055	\$17,015	\$945	\$1,373
0	41,106	0	0	0	0
<u>\$2,299</u>	<u>\$41,106</u>	<u>\$60,055</u>	<u>\$17,015</u>	<u>\$945</u>	<u>\$1,373</u>
\$1,795	\$0	\$17,030	\$0	\$0	\$0
0	32,554	0	0	0	0
<u>1,795</u>	<u>32,554</u>	<u>17,030</u>	<u>0</u>	<u>0</u>	<u>0</u>
873	5,743	2,106	4	500	0
(369)	2,809	40,919	17,011	445	1,373
<u>504</u>	<u>8,552</u>	<u>43,025</u>	<u>17,015</u>	<u>945</u>	<u>1,373</u>
<u>\$2,299</u>	<u>\$41,106</u>	<u>\$60,055</u>	<u>\$17,015</u>	<u>\$945</u>	<u>\$1,373</u>

(continued)

Maple Heights City School District
Combining Balance Sheet
All Special Revenue Funds (continued)
June 30, 2000

	<u>E Rate Refunds</u>	<u>Goals 2000</u>	<u>Totals</u>
Assets			
Equity in Pooled Cash and Cash			
Equivalents	\$13,530	\$77,657	\$453,995
Receivables:			
Intergovernmental	<u>0</u>	<u>0</u>	<u>41,106</u>
Total Assets	<u>\$13,530</u>	<u>\$77,657</u>	<u>\$495,101</u>
Liabilities			
Accrued Wages and Benefits	\$0	\$4,105	\$65,994
Interfund Payables	<u>0</u>	<u>0</u>	<u>32,554</u>
Total Liabilities	<u>0</u>	<u>4,105</u>	<u>98,548</u>
Fund Equity			
Fund Balance (Deficit):			
Reserved for Encumbrances	0	7,452	66,691
Unreserved, Undesignated	<u>13,530</u>	<u>66,100</u>	<u>329,862</u>
Total Fund Equity	<u>13,530</u>	<u>73,552</u>	<u>396,553</u>
Total Liabilities and Fund Equity	<u>\$13,530</u>	<u>\$77,657</u>	<u>\$495,101</u>

Maple Heights City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Fiscal Year Ended June 30, 2000

	Mental Health and Mental Retardation	Public School Support	Local Grants	Venture Capital	Athletics and Music
Revenues					
Intergovernmental	\$0	\$0	\$0	\$25,000	\$0
Extracurricular Activities	0	32,359	0	0	40,497
Other	58,844	7,984	0	0	6,417
Total Revenues	58,844	40,343	0	25,000	46,914
Expenditures					
Current:					
Regular and Special Instruction	7,968	0	159	7,031	0
Vocational and Other Instruction	0	0	0	0	0
Supporting Services:					
Pupil Services	0	0	0	0	0
Instructional Staff	0	0	0	11,442	0
Administration	53,381	0	0	0	0
Central	0	0	0	0	0
Community Services	0	0	0	0	0
Extracurricular	0	39,159	0	0	116,795
Total Expenditures	61,349	39,159	159	18,473	116,795
Excess of Revenues Over (Under) Expenditures	(2,505)	1,184	(159)	6,527	(69,881)
Other Financing Sources					
Operating Transfers-In	0	500	0	0	60,000
Total Other Financing Sources	0	500	0	0	60,000
Excess of Revenues and Other Sources Over (Under) Expenditures	(2,505)	1,684	(159)	6,527	(9,881)
Fund Balances (Deficit) at Beginning of Year	18,727	13,340	516	0	21,245
Fund Balances End of Year	\$16,222	\$15,024	\$357	\$6,527	\$11,364

(continued)

Maple Heights City School District

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

All Special Revenue Funds (continued)

For the Fiscal Year Ended June 30, 2000

	<u>Auxiliary Services</u>	<u>Teacher Development</u>	<u>Educational Management Information Systems</u>	<u>Disadvantaged Pupil Program</u>
Revenues				
Intergovernmental	\$222,563	\$14,522	\$11,162	\$210,427
Extracurricular Activities	0	0	0	0
Other	0	0	0	0
			0	
Total Revenues	222,563	14,522	11,162	210,427
Expenditures				
Current:				
Regular and Special Instruction	0	0	0	219,129
Vocational and Other Instruction	0	0	0	0
Supporting Services:				
Pupil Services	0	0	0	8,124
Instructional Staff	0	14,522	0	0
Administration	0	0	0	0
Central	0	0	481	0
Community Services	235,183	0	0	0
Extracurricular	0	0	0	0
Total Expenditures	235,183	14,522	481	227,253
Excess of Revenues Over (Under) Expenditures	(12,620)	0	10,681	(16,826)
Other Financing Sources				
Operating Transfers-In	0	0	0	0
Total Other Financing Sources	0	0	0	0
Excess of Revenues and Other Sources Over (Under) Expenditures	(12,620)	0	10,681	(16,826)
Fund Balances (Deficit) at Beginning of Year	67,921	0	1,628	28,550
Fund Balances End of Year	\$55,301	\$0	\$12,309	\$11,724

<u>SchoolNet Professional Development</u>	<u>Textbooks and Instructional Materials</u>	<u>Ohio Reads</u>	<u>Alternative School</u>	<u>Miscellaneous State Grants</u>	<u>Eisenhower</u>
\$0	\$0	\$81,000	\$72,500	\$28,100	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	81,000	72,500	28,100	0
0	25,534	42,264	23,523	11,403	4,688
0	0	0	0	0	0
0	0	0	0	0	0
0	0	6,299	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	76
0	0	0	0	0	0
0	25,534	48,563	23,523	11,403	4,764
0	(25,534)	32,437	48,977	16,697	(4,764)
0	0	0	0	0	0
0	0	0	0	0	0
0	(25,534)	32,437	48,977	16,697	(4,764)
4	26,076	0	0	1,155	14,181
\$4	\$542	\$32,437	\$48,977	\$17,852	\$9,417

(continued)

Maple Heights City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds (continued)
For the Fiscal Year Ended June 30, 2000

	<u>Title VI-B</u>	<u>Carl Perkins Grant</u>	<u>Title I</u>	<u>Title VI</u>
Revenues				
Intergovernmental	\$237,656	\$52,182	\$171,201	\$31,131
Extracurricular Activities	0	0	0	0
Other	0	0	0	0
Total Revenues	237,656	52,182	171,201	31,131
Expenditures				
Current:				
Regular and Special Instruction	159,370	132	168,341	27,049
Vocational and Other Instruction	0	4,530	0	0
Supporting Services:				
Pupil Services	0	9,189	0	0
Instructional Staff	0	18,621	4	0
Administration	0	0	0	0
Central	0	2,623	0	0
Community Services	20,661	0	9,913	1,383
Extracurricular	0	0	0	0
Total Expenditures	180,031	35,095	178,258	28,432
Excess of Revenues Over (Under) Expenditures	57,625	17,087	(7,057)	2,699
Other Financing Sources				
Operating Transfers-In	0	0	0	0
Total Other Financing Sources	0	0	0	0
Excess of Revenues and Other Sources Over (Under) Expenditures	57,625	17,087	(7,057)	2,699
Fund Balances (Deficit) at Beginning of Year	(57,121)	(8,535)	50,082	14,316
Fund Balances End of Year	\$504	\$8,552	\$43,025	\$17,015

Drug Free Schools	Preschool Grant	E Rate Refunds	Goals 2000	Totals
\$40,564	\$27,185	\$0	\$168,819	\$1,394,012
0	0	0	0	72,856
0	0	13,530	0	86,775
40,564	27,185	13,530	168,819	1,553,643
7,590	20,432	0	81,311	805,924
0	0	0	0	4,530
494	655	0	0	18,462
0	0	0	4,105	54,993
33,658	0	0	38,571	125,610
0	0	0	0	3,104
118	0	0	0	267,334
0	0	0	0	155,954
41,860	21,087	0	123,987	1,435,911
(1,296)	6,098	13,530	44,832	117,732
0	0	0	0	60,500
0	0	0	0	60,500
(1,296)	6,098	13,530	44,832	178,232
2,241	(4,725)	0	28,720	218,321
\$945	\$1,373	\$13,530	\$73,552	\$396,553

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Mental Health and Mental Retardation Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$73,484	\$67,315		\$67,315	(\$6,169)
Total Revenues	73,484	67,315		67,315	(6,169)
Expenditures					
Current:					
Special Instruction	7,968	7,968	\$0	7,968	0
Support Services: Administration	<u>75,772</u>	<u>44,067</u>	<u>0</u>	<u>44,067</u>	<u>31,705</u>
Total Expenditures	83,740	52,035	0	52,035	31,705
Excess of Revenues Over (Under) Expenditures	(10,256)	15,280	\$0	\$15,280	\$25,536
Fund Balance Beginning of Year	<u>10,256</u>	<u>10,256</u>			
Fund Balance End of Year	<u>\$0</u>	<u>\$25,536</u>			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Public School Support Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Extracurricular Activities	\$48,126	\$32,359	-	\$32,359	(\$15,767)
Other	11,374	7,984		7,984	(3,390)
Total Revenues	59,500	40,343		40,343	(19,157)
Expenditures					
Current:					
Extracurricular Activities	76,933	42,753	\$2,533	45,286	31,647
Total Expenditures	76,933	42,753	2,533	45,286	31,647
Excess of Revenues Over (Under) Expenditures	(17,433)	(2,410)	(2,533)	(4,943)	12,490
Other Financing Sources					
Operating Transfers In	500	500	0	500	0
Total Other Financing Sources	500	500	0	500	0
Excess Revenues and Other Financing Sources Over (Under) Expenditures	(16,933)	(1,910)	<u>(\$2,533)</u>	<u>(\$4,443)</u>	<u>\$12,490</u>
Fund Balance Beginning of Year	16,934	16,934			
Fund Balance End of Year	<u>\$1</u>	<u>\$15,024</u>			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Local Grants Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$20,000	\$0	.	\$0	(\$20,000)
Total Revenues	20,000	0		0	(20,000)
Expenditures					
Current:					
Regular Instruction	20,515	159	\$0	159	20,356
Total Expenditures	20,515	159	0	159	20,356
Excess of Revenues Over (Under) Expenditures	(515)	(159)	\$0	(\$159)	\$356
Fund Balance Beginning of Year	516	516			
Fund Balance End of Year	\$1	\$357			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Venture Capital Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$25,000	\$25,000		\$25,000	\$0
Total Revenues	25,000	25,000		25,000	0
Expenditures					
Current:					
Regular Instruction	7,031	7,031	\$0	7,031	0
Support Services:					
Instructional Staff	17,969	11,442	0	11,442	6,527
Total Expenditures	25,000	18,473	0	18,473	6,527
Excess of Revenues Over (Under) Expenditures	0	6,527	\$0	\$6,527	\$6,527
Fund Balance Beginning of Year	0	0			
Fund Balance End of Year	\$0	\$6,527			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Athletics and Music Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Extracurricular Activities	\$60,850	\$40,497	.	\$40,497	(\$20,353)
Other	19,150	6,417		6,417	(12,733)
Total Revenues	80,000	46,914		46,914	(33,086)
Expenditures					
Current:					
Extracurricular Activities	163,240	118,791	\$3,465	122,256	40,984
Total Expenditures	163,240	118,791	3,465	122,256	40,984
Excess of Revenues Over (Under) Expenditures	(83,240)	(71,877)	(3,465)	(75,342)	7,898
Other Financing Sources					
Operating Transfers In	60,000	60,000	0	60,000	0
Total Other Financing Sources	60,000	60,000	0	60,000	0
Excess Revenues and Other Financing Sources Over (Under) Expenditures	(23,240)	(11,877)	(\$3,465)	(\$15,342)	\$7,898
Fund Balance Beginning of Year	23,241	23,241			
Fund Balance End of Year	\$1	\$11,364			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Auxilliary Services Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$273,531	\$222,563	.	\$222,563	(\$50,968)
Total Revenues	273,531	222,563		222,563	(50,968)
Expenditures					
Current:					
Operation of Non-Instructional Service	331,978	244,843	\$25,972	270,815	61,163
Total Expenditures	331,978	244,843	25,972	270,815	61,163
Excess of Revenues Over (Under) Expenditures	(58,447)	(22,280)	(\$25,972)	(\$48,252)	\$10,195
Fund Balance Beginning of Year	83,447	83,447			
Fund Balance End of Year	\$25,000	\$61,167			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Teacher Development Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$18,000	\$14,522	.	\$14,522	(\$3,478)
Total Revenues	18,000	14,522		14,522	(3,478)
Expenditures					
Current:					
Support Services:					
Instructional Staff	18,000	14,522	\$0	14,522	3,478
Total Expenditures	18,000	14,522	0	14,522	3,478
Excess of Revenues Over (Under) Expenditures	0	0	\$0	\$0	\$0
Fund Balance Beginning of Year	0	0			
Fund Balance End of Year	\$0	\$0			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Educational Management Information Systems Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$11,000	\$11,162	.	\$11,162	\$162
Total Revenues	11,000	11,162		11,162	162
Expenditures					
Current:					
Support Services:					
Business and Fiscal	11,968	0	\$10,848	10,848	1,120
Central	660	481	179	660	0
Total Expenditures	12,628	481	11,027	11,508	1,120
Excess of Revenues Over (Under) Expenditures	(1,628)	10,681	(\$11,027)	(\$346)	\$1,282
Fund Balance Beginning of Year	1,628	1,628			
Fund Balance End of Year	\$0	\$12,309			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Disadvantaged Pupil Program Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$250,000	\$210,427		\$210,427	(\$39,573)
Total Revenues	250,000	210,427		210,427	(\$39,573)
Expenditures					
Current:					
Regular Instruction	89,441	89,441	\$0	89,441	0
Special Instruction	162,560	131,612	0	131,612	30,948
Support Services:					
Pupil Services	8,124	8,124	0	8,124	0
Total Expenditures	260,125	229,177	0	229,177	30,948
Excess of Revenues Over (Under) Expenditures	(10,125)	(18,750)	\$0	(\$18,750)	(\$8,625)
Fund Balance Beginning of Year	58,358	58,358			
Fund Balance End of Year	\$48,233	\$39,608			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
SchoolNet Professional Development Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Regular Instruction	4	0	\$0	0	4
Total Expenditures	4	0	0	0	4
Excess of Revenues Over (Under) Expenditures	(4)	0	\$0	\$0	\$4
Fund Balance Beginning of Year	4	4			
Fund Balance End of Year	\$0	\$4			

Maple Heights City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Textbooks and Instructional Materials Fund
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$26,070	\$0	.	\$0	(\$26,070)
Total Revenues	26,070	0		0	(\$26,070)
Expenditures					
Current:					
Regular Instruction	52,146	25,534	\$0	25,534	26,612
Total Expenditures	52,146	25,534	0	25,534	26,612
Excess of Revenues Over (Under) Expenditures	(26,076)	(25,534)	\$0	(\$25,534)	\$542
Fund Balance Beginning of Year	26,076	26,076			
Fund Balance End of Year	\$0	\$542			

Maple Heights City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Ohio Reads Fund
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$70,000	\$81,000		\$81,000	\$11,000
Total Revenues	70,000	81,000		81,000	\$11,000
Expenditures					
Current:					
Regular Instruction	63,701	42,264	\$4,982	47,246	16,455
Support Services:					
Instructional Staff	6,299	6,299	0	6,299	0
Total Expenditures	70,000	48,563	4,982	53,545	16,455
Excess of Revenues Over (Under) Expenditures	0	32,437	(\$4,982)	\$27,455	\$27,455
Fund Balance Beginning of Year	0	0			
Fund Balance End of Year	\$0	\$32,437			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Alternative School Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$46,750	\$72,500	.	\$72,500	\$25,750
Total Revenues	46,750	72,500		72,500	\$25,750
Expenditures					
Current:					
Regular Instruction	46,750	23,523	\$0	23,523	23,227
Total Expenditures	46,750	23,523	0	23,523	23,227
Excess of Revenues Over (Under) Expenditures	0	48,977	\$0	\$48,977	\$48,977
Fund Balance Beginning of Year	0	0			
Fund Balance End of Year	\$0	\$48,977			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Miscellaneous State Grants Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$34,000	\$28,100		\$28,100	(\$5,900)
Total Revenues	34,000	28,100		28,100	(\$5,900)
Expenditures					
Current:					
Regular Instruction	35,154	11,403	\$1,066	12,469	22,685
Total Expenditures	35,154	11,403	1,066	12,469	22,685
Excess of Revenues Over (Under) Expenditures	(1,154)	16,697	(\$1,066)	\$15,631	\$16,785
Fund Balance Beginning of Year	1,155	1,155			
Fund Balance End of Year	\$1	\$17,852			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Eisenhower Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$601	\$0		\$0	(\$601)
Total Revenues	601	0		0	(\$601)
Expenditures					
Current:					
Special Instruction	14,703	4,688	\$966	5,654	9,049
Support Services:					
Operation of Non-Instructional Service	78	76	2	78	0
Total Expenditures	14,781	4,764	968	5,732	9,049
Excess of Revenues Over (Under) Expenditures	(14,180)	(4,764)	(968)	(5,732)	8,448
Fund Balance Beginning of Year	14,181	14,181			
Fund Balance End of Year	\$1	\$9,417			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Title VI-B Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$240,000	\$237,656		\$237,656	(\$2,344)
Total Revenues	240,000	237,656		237,656	(2,344)
Expenditures					
Current:					
Special Instruction	225,907	222,138	\$0	222,138	3,769
Support Services:					
Operation of Non-Instructional Service	19,739	18,866	873	19,739	0
Total Expenditures	245,646	241,004	873	241,877	3,769
Excess of Revenues Over (Under) Expenditures	(5,646)	(3,348)	(\$873)	(\$4,221)	\$1,425
Fund Balance Beginning of Year	5,647	5,647			
Fund Balance End of Year	\$1	\$2,299			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Carl Perkins Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$39,439	\$11,076	·	\$11,076	(\$28,363)
Total Revenues	39,439	11,076		11,076	(28,363)
Expenditures					
Current:					
Regular Instruction	132	132	\$0	132	0
Vocational, Adult and Other Instruction	9,666	4,530	5,136	9,666	0
Support Services:					
Pupil Services	9,396	9,189	207	9,396	0
Instructional Staff	9,087	19,021	0	19,021	(9,934)
Central	3,023	2,623	400	3,023	0
Total Expenditures	31,304	35,495	5,743	41,238	(9,934)
Excess of Revenues Over (Under) Expenditures	8,135	(24,419)	(\$5,743)	(\$30,162)	(\$38,297)
Fund Balance Beginning of Year	(8,135)	(8,135)			
Fund Balance End of Year	0	(32,554)			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Title I Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$169,866	\$171,201	.	\$171,201	\$1,335
Total Revenues	169,866	171,201		171,201	1,335
Expenditures					
Current:					
Special Instruction	230,505	172,675	\$1,216	173,891	56,614
Support Services:					
Instructional Staff	4	4	0	4	0
Operation of Non-Instructional Service	11,825	10,935	890	11,825	0
Total Expenditures	242,334	183,614	2,106	185,720	56,614
Excess of Revenues Over (Under) Expenditures	(72,468)	(12,413)	(2,106)	(14,519)	57,949
Fund Balance Beginning of Year	72,468	72,468			
Fund Balance End of Year	\$0	\$60,055			

Maple Heights City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Title VI Fund
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$30,850	\$31,131		\$31,131	\$281
Total Revenues	30,850	31,131		31,131	281
Expenditures					
Current:					
Regular Instruction	43,750	27,019	\$0	27,019	16,731
Special Instruction	30	30	0	30	0
Support Services:					
Operation of Non-Instructional Service	1,387	1,383	4	1,387	0
Total Expenditures	45,167	28,432	4	28,436	16,731
Excess of Revenues Over (Under) Expenditures	(14,317)	2,699	(4)	2,695	17,012
Fund Balance Beginning of Year	14,316	14,316			
Fund Balance End of Year	(\$1)	\$17,015			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Drug Free Schools Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$55,000	\$40,564	.	\$40,564	(\$14,436)
Total Revenues	55,000	40,564		40,564	(14,436)
Expenditures					
Current:					
Regular Instruction	8,581	8,081	\$500	8,581	0
Support Services:					
Pupil Services	494	494	0	494	0
Administration	48,655	33,774	0	33,774	14,881
Operation of Non-Instructional Service	118	118	0	118	0
Total Expenditures	57,848	42,467	500	42,967	14,881
Excess of Revenues Over (Under) Expenditures	(2,848)	(1,903)	(\$500)	(\$2,403)	\$445
Fund Balance Beginning of Year	2,848	2,848			
Fund Balance End of Year	\$0	\$945			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Preschool Grant Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$27,500	\$27,185	.	\$27,185	(\$315)
Total Revenues	27,500	27,185		27,185	(315)
Expenditures					
Current:					
Special Instruction	26,845	25,157	\$0	25,157	1,688
Support Services:					
Pupil Services	655	655	0	655	0
Total Expenditures	27,500	25,812	0	25,812	1,688
Excess of Revenues Over (Under) Expenditures	0	1,373	\$0	\$1,373	\$1,373
Fund Balance Beginning of Year	0	0			
Fund Balance End of Year	\$0	\$1,373			

Maple Heights City School District
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
E Rate Refunds Fund
 For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$13,530	.	\$13,530	\$13,530
Total Revenues	0	13,530		13,530	\$13,530
Expenditures					
Current:					
Regular Instruction	0	0	\$0	0	0
Total Expenditures	0	0	0	0	0
Excess of Revenues Over (Under) Expenditures	0	13,530	\$0	\$13,530	\$13,530
Fund Balance Beginning of Year	0	0			
Fund Balance End of Year	\$0	\$13,530			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Goals 2000 Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$129,645	\$168,819	.	\$168,819	\$39,174
Total Revenues	129,645	168,819		168,819	\$39,174
Expenditures					
Current:					
Regular Instruction	24,729	24,729	\$0	24,729	0
Special Instruction	93,616	56,582	6,003	62,585	31,031
Support Services:					
Administration	40,409	38,960	1,449	40,409	0
Total Expenditures	158,754	120,271	7,452	127,723	31,031
Excess of Revenues Over (Under) Expenditures	(29,109)	48,548	(\$7,452)	\$41,096	\$70,205
Fund Balance Beginning of Year	29,109	29,109			
Fund Balance End of Year	\$0	\$77,657			

Maple Heights City School District

Debt Service Fund

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the combined financial statements, no additional financial statements are presented here.

Maple Heights City School District

Capital Projects Funds

Capital Projects Funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary and trust funds.

Building Fund – This fund accounts for property taxes levied to be used for various capital improvements within the School District.

SchoolNet Fund – This fund accounts for State monies to be used to provide wiring to all classrooms that supports the transmission of voice, video and data, and to provide a computer workstation and related technology for every classroom.

Power Up Fund – This fund accounts for State monies used to provide electrical upgrades throughout the School District.

Maple Heights City School District

Combining Balance Sheet
All Capital Projects Funds
June 30, 2000

	<u>Building</u>	<u>SchoolNet</u>	<u>Power Up</u>	<u>Totals</u>
Assets				
Equity in Pooled Cash and Cash				
Equivalents	\$929,240	\$36,574	\$165,108	\$1,130,922
Receivables:				
Taxes	428,848	0	0	428,848
Intergovernmental	0	0	350,416	350,416
Total Assets	<u>\$1,358,088</u>	<u>\$36,574</u>	<u>\$515,524</u>	<u>\$1,910,186</u>
Liabilities				
Accounts and Contracts Payable	\$48,465	\$0	\$65,008	\$113,473
Interest Payable	11,964	0	0	11,964
Deferred Revenue	392,653	0	175,208	567,861
Notes Payable	960,000	0	0	960,000
Total Liabilities	<u>1,413,082</u>	<u>0</u>	<u>240,216</u>	<u>1,653,298</u>
Fund Equity				
Fund Balance (Deficit):				
Reserved for Encumbrances	715,481	0	557,907	1,273,388
Reserved for Property Tax Advance	35,422	0	0	35,422
Unreserved, Undesignated	(805,897)	36,574	(282,599)	(1,051,922)
Total Fund Equity (Deficit)	<u>(54,994)</u>	<u>36,574</u>	<u>275,308</u>	<u>256,888</u>
Total Liabilities and Fund Equity	<u>\$1,358,088</u>	<u>\$36,574</u>	<u>\$515,524</u>	<u>\$1,910,186</u>

Maple Heights City School District
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Fiscal Year Ended June 30, 2000

	<u>Building</u>	<u>SchoolNet</u>	<u>Power Up</u>	<u>Totals</u>
Revenues				
Taxes	\$126,338	\$0	\$0	\$126,338
Intergovernmental	0	0	175,208	175,208
Earnings on Investments	56,815	0	0	56,815
Total Revenues	183,153	0	175,208	358,361
Expenditures				
Current:				
Supporting Services:				
Instructional Staff	0	43,543	0	43,543
Administration	15,640	0	0	15,640
Plant Operation and Maintenance	1,005,023	0	8,300	1,013,323
Pupil Transportation	0	0	16,868	16,868
Capital Outlay	83,001	0	48,140	131,141
Interest and Fiscal Charges	38,420	0	0	38,420
Total Expenditures	1,142,084	43,543	73,308	1,258,935
Excess of Revenues Over (Under)				
Expenditures	(958,931)	(43,543)	101,900	(900,574)
Other Financing Sources				
Proceeds from Sale of Bonds	870,000	0	0	870,000
Operating Transfers-In	265,948	0	0	265,948
Total Other Financing Sources	1,135,948	0	0	1,135,948
Excess (Deficiency) of Revenues and				
Other Sources Over (Under)				
Expenditures	177,017	(43,543)	101,900	235,374
Fund Balances (Deficit) Beginning of Year	(232,011)	80,117	173,408	21,514
Fund Balances (Deficit) End of Year	(\$54,994)	\$36,574	\$275,308	\$256,888

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Building Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Taxes	\$470,631	\$150,877		\$150,877	(\$319,754)
Intergovernmental	108,310	54,371		54,371	(\$53,939)
Earnings on Investments	2,444	2,444		2,444	\$0
Total Revenues	581,385	207,692		207,692	(373,693)
Expenditures					
Current:					
Supporting Services:					
Administration	15,315	15,315	\$0	15,315	0
Plant Operation & Maintenance	1,620,419	1,007,598	25,693	1,033,291	587,128
Capital Outlay	724,974	34,861	690,113	724,974	0
Total Expenditures	2,360,708	1,057,774	715,806	1,773,580	587,128
Excess of Revenues Over (Under) Expenditures	(1,779,323)	(850,082)	(715,806)	(1,565,888)	213,435
Other Financing Sources					
Sale of Bonds	870,000	870,000	0	870,000	0
Transfers in	9,849	9,849	0	9,849	0
Total Other Financing Sources	879,849	879,849	0	879,849	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(899,474)	29,767	(\$715,806)	(\$686,039)	\$213,435
Fund Balance Beginning of Year	899,473	899,473			
Fund Balance End of Year	(\$1)	\$929,240			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
School Net Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$120,000	\$0		\$0	(\$120,000)
Total Revenues	120,000	0		0	(120,000)
Expenditures					
Current:					
Supporting Services:					
Instructional Staff	271,544	144,415	\$0	144,415	127,129
Total Expenditures	271,544	144,415	0	144,415	127,129
Excess of Revenues Over (Under) Expenditures	(151,544)	(144,415)	\$0	(\$144,415)	\$7,129
Fund Balance Beginning of Year	180,989	180,989			
Fund Balance End of Year	\$29,445	\$36,574			

Maple Heights City School District
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
Power Up Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$500,000	\$0		\$0	(\$500,000)
Total Revenues	500,000	0		0	(500,000)
Expenditures					
Current:					
Supporting Services:					
Plant Operation and Maintenance	8,300	8,300	\$0	8,300	0
Capital Outlay	665,107	0	574,775	574,775	90,332
Total Expenditures	673,407	8,300	574,775	583,075	90,332
Excess of Revenues Over (Under) Expenditures	(173,407)	(8,300)	(\$574,775)	(\$583,075)	(\$409,668)
Fund Balance Beginning of Year	173,408	173,408			
Fund Balance End of Year	\$1	\$165,108			

Maple Heights City School District

Enterprise Funds

The Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the School District.

Uniform School Supplies Fund – This fund accounts for the purchase and sale of school supplies for use in the School District. Profits derived from such sales are used for school purposes or activities connected with the school.

Maple Heights City School District

Combining Balance Sheet

All Enterprise Funds

June 30, 2000

	Food Service	Uniform School Supplies	Totals
Assets			
Equity in Pooled Cash and Cash			
Equivalents	\$251,360	\$115,746	\$367,106
Receivables:			
Intergovernmental	62,706	0	62,706
Inventory Held for Resale	2,086	0	2,086
Fixed Assets (Net of Accumulated Depreciation)	15,913	0	15,913
Total Assets	\$332,065	\$115,746	\$447,811
Liabilities			
Accounts and Contracts Payable	\$0	\$325	\$325
Accrued Wages and Benefits	41,108	0	41,108
Deferred Revenue	2,086	0	2,086
Total Liabilities	43,194	325	43,519
Fund Equity			
Fund Balance:			
Unreserved	288,871	115,421	404,292
Total Fund Equity	288,871	115,421	404,292
Total Liabilities and Fund Equity	\$332,065	\$115,746	\$447,811

Maple Heights City School District
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Totals</u>
Operating Revenues			
Sales	\$612,805	\$106,957	\$719,762
Total Operating Revenues	612,805	106,957	719,762
Operating Expenses			
Salaries and Wages	404,346	0	404,346
Employees' Retirement and Insurance	113,977	0	113,977
Purchased Services	29,366	325	29,691
Supplies and Materials	464,574	97,617	562,191
Depreciation	3,469	0	3,469
Total Operating Expenses	1,015,732	97,942	1,113,674
Operating Income (Loss)	(402,927)	9,015	(393,912)
Non-Operating Revenues			
Intergovernmental	418,204	0	418,204
Earnings on Investments	9,003	0	9,003
Total Non-Operating Revenues	427,207	0	427,207
Net Income	24,280	9,015	33,295
Retained Earnings Beginning of Year	264,591	106,406	370,997
Retained Earnings End of Year	\$288,871	\$115,421	\$404,292

Maple Heights City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Totals</u>
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows From Operating Activities			
Cash Received From Customers	\$613,195	\$110,472	\$723,667
Cash Payments for Employee Services and Benefits	(501,081)	0	(501,081)
Cash Payments to Suppliers for Goods and Services	<u>(485,882)</u>	<u>(99,545)</u>	<u>(585,427)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(373,768)</u>	<u>10,927</u>	<u>(362,841)</u>
Cash Flows From Noncapital Financing Activities			
Operating Grants	<u>355,498</u>	<u>0</u>	<u>355,498</u>
Cash Flows From Capital and Related Financing Activities			
Interest Received	<u>9,003</u>	<u>0</u>	<u>9,003</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(9,267)	10,927	1,660
Cash and Cash Equivalents Beginning of Year	<u>260,627</u>	<u>104,819</u>	<u>365,446</u>
Cash and Cash Equivalents End of Year	<u><u>\$251,360</u></u>	<u><u>\$115,746</u></u>	<u><u>\$367,106</u></u>

(continued)

Maple Heights City School District

Combining Statement of Cash Flows

All Enterprise Funds (continued)

For the Fiscal Year Ended June 30, 2000

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Totals</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Operating Income (Loss)	<u>(\$402,927)</u>	<u>\$9,015</u>	<u>(\$393,912)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Depreciation	3,469	0	3,469
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	390	3,515	3,905
(Increase) Decrease in Materials and Supplies Inventory	9,418	0	9,418
Increase (Decrease) in Accounts Payable	(2,572)	(1,603)	(4,175)
Increase (Decrease) in Accrued Wages and Benefits	17,242	0	17,242
Increase in Deferred Revenue	<u>1,212</u>	<u>0</u>	<u>1,212</u>
Total Adjustments	<u>29,159</u>	<u>1,912</u>	<u>31,071</u>
Net Cash Provided by (Used for) Operating Activities	<u><u>(\$373,768)</u></u>	<u><u>\$10,927</u></u>	<u><u>(\$362,841)</u></u>

Maple Heights City School District
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual (Non-GAAP Basis)
Food Service Fund
For the Fiscal Year Ended June 30, 2000

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
Revenues					
Food Services	\$551,922	\$613,195	-	\$613,195	\$61,273
Earnings on Investments	8,103	9,003		9,003	900
Intergovernmental	319,975	355,498		355,498	35,523
Total Revenues	880,000	977,696		977,696	97,696
Expenses					
Salaries	384,007	384,007	\$0	384,007	0
Fringe Benefits	117,074	117,074	0	117,074	0
Purchased Services	29,366	29,366	0	29,366	0
Materials and Supplies	531,353	445,713	0	445,713	85,640
Capital Outlay	74,100	10,703	63,397	74,100	0
Other	100	100	0	100	0
Total Expenses	1,136,000	986,963	63,397	1,050,360	85,640
Excess of Revenues Over (Under) Expenses	(256,000)	(9,267)	(\$63,397)	(\$72,664)	\$183,336
Fund Equity Beginning of Year	260,627	260,627			
Fund Equity End of Year	\$4,627	\$251,360			

Maple Heights City School District
Schedule of Revenues, Expenses and
Changes in Fund Equity - Budget and Actual (Non-GAAP Basis)
Uniform School Supplies Fund
For the Fiscal Year Ended June 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Classroom Materials and Fees	\$126,709	\$110,472	.	\$110,472	(\$16,237)
Total Revenues	126,709	110,472		110,472	(16,237)
Expenses					
Materials and Supplies	150,000	99,545	\$7,296	106,841	43,159
Total Expenses	150,000	99,545	7,296	106,841	43,159
Excess of Revenues Over (Under) Expenses	(23,291)	10,927	(\$7,296)	\$3,631	\$26,922
Fund Equity Beginning of Year	104,819	104,819			
Fund Equity End of Year	\$81,528	\$115,746			

Maple Heights City School District

Fiduciary Fund

Fiduciary Funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and other funds. There are two types of fiduciary funds, trust and agency. The following is the School District's fiduciary fund type:

Agency Fund

Student Activities – This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

Maple Heights City School District
Statement of Changes in Assets and Liabilities
Agency Fund
For the Fiscal Year Ended June 30, 2000

	Balance 7/1/99	Additions	Reductions	Balance 6/30/00
Student Activities				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$56,774	\$156,198	\$159,963	\$53,009
Total Assets	\$56,774	\$156,198	\$159,963	\$53,009
Liabilities				
Accounts and Contracts Payable	\$2,360	\$0	\$2,360	\$0
Due to Students	54,414	156,198	157,603	53,009
Total Liabilities	\$56,774	\$156,198	\$159,963	\$53,009

Maple Heights City School District

General Fixed Assets Account Group

The General Fixed Assets Account Group is used to account for all land and improvements, buildings, furniture and equipment and vehicles not used in the operations of the proprietary funds.

Maple Heights City School District
Schedule of General Fixed Assets by Function and Type
June 30, 2000

<u>Function</u>	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Vehicles</u>
Instruction	\$11,369,780	\$892,932	\$7,527,492	\$2,949,356	\$0
Support Services: Administration	292,118	37,763	57,727	196,628	0
Operation and Maintenance of Plant Services	346,327	0	182,744	16,993	146,590
Pupil Transportation Services	1,054,742	6,779	116,958	50,283	880,722
Extracurricular Activities	2,596,684	263,703	2,099,855	233,126	0
Total	<u><u>\$15,659,651</u></u>	<u><u>\$1,201,177</u></u>	<u><u>\$9,984,776</u></u>	<u><u>\$3,446,386</u></u>	<u><u>\$1,027,312</u></u>

Maple Heights City School District
 Schedule of Changes in General Fixed Assets by Function
 For the Fiscal Year Ended June 30, 2000

<u>Function</u>	<u>General Fixed Assets 7/1/99</u>	<u>Additions</u>	<u>Deletions</u>	<u>General Fixed Assets 6/30/00</u>
Instruction	\$10,383,557	\$986,223	\$0	\$11,369,780
Support Services:				
Administration	292,118	0	0	292,118
Operation and Maintenance of Plant Services	271,813	74,514	0	346,327
Pupil Transportation Services	963,225	163,593	72,076	1,054,742
Extracurricular Activities	2,596,684	0	0	2,596,684
Construction In Progress	250,884	0	250,884	0
Total General Fixed Assets	<u><u>\$14,758,281</u></u>	<u><u>\$1,224,330</u></u>	<u><u>\$322,960</u></u>	<u><u>\$15,659,651</u></u>

Maple Heights City School District
Schedule of General Fixed Assets by Source
June 30, 2000

General Fixed Assets:	<u>2000</u>
Land and Land Improvements	\$1,201,177
Buildings and Improvements	9,984,776
Furniture, Fixtures and Equipment	3,446,386
Vehicles	<u>1,027,312</u>
Total General Fixed Assets	<u><u>\$15,659,651</u></u>

Investment in General Fixed Assets by Source:

General Fund	\$2,445,344
Special Revenue Funds	392,648
Capital Projects Funds	1,030,125
Acquisitions prior to June 30, 1998 which sources of funding are not available	<u>11,791,534</u>
Total Investment in General Fixed Assets	<u><u>\$15,659,651</u></u>

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Maple Heights City School District
General Fund Revenues by Source and Expenditures By Function
(Including Other Sources and Uses)
Last Ten Fiscal Years

	(1) <u>2000</u>	(1) <u>1999</u>	(1) <u>1998</u>	(1) <u>1997</u>
Revenues and Other Financing Sources				
Taxes	\$10,665,777	\$12,160,508	\$11,484,719	\$12,388,447
Tuition	454,622	743,071	77,246	3,039
Earnings on Investments	264,172	237,698	240,780	187,346
Extracurricular Activities	748	50	832	39,964
Intergovernmental	11,491,564	10,799,692	9,367,497	8,695,013
Rentals	1,230	1,202	2,009	1,771
Contributions and Donations	0	190	260	159
Charges for Services	8,684	9,869	15,700	12,400
Other Sources	183,092	3,260	0	69,430
Miscellaneous	199,461	105,442	185,254	103,679
Total	<u>\$23,269,350</u>	<u>\$24,060,982</u>	<u>\$21,374,297</u>	<u>\$21,501,248</u>
Expenditures and Other Financing Uses				
Current:				
Instruction:				
Regular	\$10,431,891	\$9,356,418	\$10,206,070	\$7,805,679
Special	2,260,219	2,066,191	1,964,947	1,502,806
Vocational	1,420,454	1,334,077	1,452,870	1,111,166
Adult/Continuing	0	0	0	0
Supporting Services				
Pupil	1,168,883	1,105,891	923,626	1,025,230
Instructional Staff	488,356	406,643	425,890	416,361
Board of Education	32,178	32,498	34,321	45,050
Administration	2,435,233	2,251,987	1,970,699	1,902,100
Fiscal	485,561	568,421	755,231	553,586
Business	479,085	531,546	459,783	397,810
Operation and Maintenance of Plant	2,864,937	2,720,897	2,588,457	2,385,854
Pupil Transportation	1,339,733	1,021,630	861,357	887,216
Central	8,217	9,704	8,172	0
Community Services	0	0	0	0
Extracurricular Activities	448,731	490,443	438,692	363,369
Capital Outlay	72,954	5,644	7,237	32,423
Debt Service	106,517	109,770	64,320	100,135
Other Financing Uses	70,349	173,846	252,526	108,805
Total	<u>\$24,113,298</u>	<u>\$22,185,606</u>	<u>\$22,414,198</u>	<u>\$18,637,590</u>

(1) 1997 through 2000 reported on a GAAP basis; All others on a Cash Basis.
Source: Maple Heights City School District Financial Records

1996	1995	1994	1993	1992	1991
\$10,062,072	\$10,242,261	\$8,901,298	\$8,688,731	\$8,980,128	\$8,974,179
2,030	6,704	87,145	75,610	36,203	63,875
143,517	129,182	138,333	85,399	199,819	247,472
35,430	36,641	27,547	27,439	33,569	19,750
7,644,263	7,044,943	5,748,254	5,707,783	5,601,791	5,361,176
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,349,927	724,029	2,857,563	651,379	642,712	1,711,555
296,286	197,154	138,445	99,117	120,377	63,109
\$19,533,525	\$18,380,914	\$17,898,585	\$15,335,458	\$15,614,599	\$16,441,116

\$8,336,911	\$8,402,184	\$8,283,625	\$7,215,196	\$7,122,562	\$6,960,341
1,559,595	1,439,156	1,368,896	1,167,385	1,091,783	835,230
1,141,434	1,172,821	1,097,365	1,045,495	1,140,159	1,060,791
0	0	11,756	17,411	15,553	249,284
935,860	946,718	879,104	793,629	792,569	722,432
347,776	379,183	336,436	257,824	266,182	427,669
32,386	44,572	47,302	19,333	20,174	31,655
2,105,173	2,110,002	1,622,139	1,673,030	1,669,700	1,624,080
437,898	468,289	396,251	441,401	364,763	430,073
334,106	331,629	481,102	412,649	434,186	417,970
2,212,315	2,150,332	2,006,837	1,917,724	1,903,518	2,174,013
689,725	744,364	641,342	576,726	625,655	474,108
0	0	0	0	0	0
0	0	0	0	0	0
378,686	361,871	343,630	305,840	305,095	315,555
5,690	11,112	9,167	11,232	9,330	9,755
0	0	0	0	0	0
190,909	104,778	87,515	93,229	114,337	228,314
\$18,708,464	\$18,667,011	\$17,612,467	\$15,948,104	\$15,875,566	\$15,961,270

Maple Heights City School District
Property Tax Levies and Collections
Real and Tangible Personal Property (1)
Last Ten Calendar Years

Tax Year (2)	Current Levy	Delinquent Levy (3)	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Collections To Tax Levy
1999	\$13,249,934	\$1,678,837	\$14,928,771	\$12,652,162	95.5%	\$434,093	\$13,086,255	98.8%
1998	13,408,633	1,497,146	14,905,779	12,949,137	96.6	516,527	13,465,664	100.4
1997	12,898,827	1,432,026	14,330,853	12,444,440	96.5	437,725	12,882,165	99.9
1996	13,187,924	1,381,788	14,569,712	12,847,389	97.4	400,941	13,248,330	100.5
1995	13,161,094	1,503,490	14,664,584	12,886,630	97.9	327,323	13,213,953	100.4
1994	12,905,585	841,583	13,747,168	12,645,800	98.0	625,368	13,271,168	102.8
1993	10,279,944	1,899,981	12,179,925	9,666,806	94.0	301,299	9,968,105	97.0
1992	10,416,806	1,836,983	12,253,789	10,128,036	97.2	314,080	10,442,116	100.2
1991	11,089,111	1,419,290	12,508,401	10,818,087	97.6	552,338	11,370,425	102.5
1990	11,008,388	1,418,734	12,427,122	10,768,859	97.8	476,305	11,245,164	102.2

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.
- (2) Represents collection year. 2000 information cannot be presented because all collections have not been made by June 30.
- (3) This amount cannot be calculated based on other information in this statistical table because of retroactive additions and reductions which are brought on in one lump sum.

Maple Heights City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Tax Year	Real Property		Public Utility Property		Tangible Personal Property		Total		
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	
2000	\$313,364,500	\$895,327,143	\$17,619,230	\$ 20,021,852	\$31,911,123	\$127,644,492	\$362,894,853	\$1,042,993,487	34.79%
1999	308,911,830	882,605,229	19,612,920	22,287,409	35,777,462	143,109,848	364,302,212	1,048,002,486	34.76%
1998	307,270,120	877,914,629	20,040,070	22,772,807	31,793,599	127,174,396	359,103,789	1,027,861,831	34.94%
1997	276,886,230	791,103,514	20,972,810	23,832,739	38,267,796	153,071,184	336,126,836	968,007,437	34.72%
1996	274,437,190	784,106,257	21,674,310	24,629,898	36,672,974	146,691,896	332,784,474	955,428,051	34.83%
1995	275,230,640	786,373,257	24,212,920	27,514,682	34,282,957	137,131,828	333,726,517	951,019,767	35.09%
1994	256,360,760	732,459,314	23,207,580	26,372,250	35,519,669	142,078,676	315,088,009	900,910,240	34.97%
1993	255,583,680	730,239,086	23,621,070	26,842,125	36,716,563	146,866,252	315,921,313	903,947,463	34.95%
1992	255,371,860	729,633,886	23,802,360	27,048,136	48,338,855	185,918,673	327,513,075	942,600,695	34.75%
1991	228,598,590	653,138,829	23,008,800	26,146,364	47,329,357	175,293,915	298,936,747	854,579,108	34.98%

Source: Cuyahoga County Auditor: Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor

(1) This amount is calculated on the following percentages;

- Real estate is assessed at 35 percent of actual value.
- Public utility personal is assessed at 88 percent of actual value.
- Prior to 1991 it was assessed at 100 percent of actual value.
- Tangible personal property is assessed at 25 percent of actual value.

Maple Heights City School District
Property Tax Rates - Direct and Overlapping Governments
 (Per \$1,000 of Assessed Value)
 Last Ten Calendar Years

Tax Year	School Levy	Library	County Levy	City Levy	Total Levy	Debt Service			
						School	County	City	
						Included in Total Levy			
								Total	
2000	56.6	1.4	15.3	15	88.30	0.5	0.27	3.1	3.87
1999	56.10	1.40	15.30	15.00	87.80	0.00	0.27	2.80	3.07
1998	56.30	1.40	16.60	12.00	86.30	0.00	0.27	3.10	3.37
1997	56.80	1.40	16.60	12.10	86.90	0.00	0.27	3.00	3.27
1996	56.70	1.40	16.60	12.10	86.80	0.00	0.87	0.00	0.87
1995	56.70	1.40	16.80	12.10	87.00	0.00	0.76	0.00	0.76
1994	57.20	1.00	16.80	12.20	87.20	0.00	0.68	3.30	3.98
1993	48.70	1.00	16.80	12.20	78.70	0.00	0.71	3.30	4.01
1992	48.60	1.00	16.80	12.20	78.60	0.00	0.80	3.30	4.10
1991	49.80	1.00	16.80	12.30	79.90	0.88	0.87	3.14	4.89

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

Maple Heights City School District
Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Four Years (4)

Year	General Obligation Bonded Debt (1)	Assessed Value (2)	Population (3)	Ratio of Net Debt to Assessed Value	Net Debt Per Capita
2000	\$1,118,000	\$362,894,853	27,089	0.31%	\$41.27
1999	140,000	364,302,212	27,089	0.04	5.17
1998	176,000	359,103,789	27,089	0.05	6.50
1997	210,000	336,126,836	27,089	0.06	7.75

Source:

- (1) School District Financial Records
- (2) Cuyahoga County Auditor's Office
- (3) U.S. Census of Population, 1990 Federal Census
- (4) Prior to 1997 the School District did not have general obligation bonded debt.

Maple Heights City School District
Computation of Legal Debt Margin
June 30, 2000

Assessed Valuation	<u><u>\$362,894,853</u></u>
Debt Limitation (9% of Assessed Valuation)	\$32,660,537
Amount of Debt Applicable to Debt Limit:	
General Obligation Bonds	1,118,000
Tax Anticipation Notes	764,000
Bond Anticipation Notes	<u>960,000</u>
Total Outstanding Debt	2,842,000
Less: Amount Available in Debt Service Fund	<u>(195,065)</u>
Amount of Debt Subject to the Limit	<u>2,646,935</u>
Overall Debt Margin	<u><u>\$30,013,602</u></u>
Debt Limit - .10% of Assessed Value (1)	362,895
Amount of Debt Applicable	<u>0</u>
Unvoted Debt Margin	<u><u>\$362,895</u></u>

Source: Cuyahoga County Auditor and School District Financial Records

(1) Ohio Bond Law sets an overall limit of 9% for total debt and
1/10 of 1% for unvoted debt.

Maple Heights City School District
Ratio of Annual Debt Service Expenditures For
General Obligation Bonded Debt to General Fund Expenditures
Last Four Fiscal Years (2)

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures (1)</u>	<u>Ratio of Debt Service to General Fund Expenditures (Percentage)</u>
2000	\$0	\$11,201	\$11,201	\$24,113,298	0.05%
1999	36,000	9,476	45,476	22,185,606	0.21
1998	34,000	11,289	45,289	22,414,198	0.20
1997	16,000	6,647	22,647	18,637,950	0.12

Source: School District Financial Records

- (1) Includes other financing uses.
- (2) Prior to 1997 the School District did not have general obligation bonded debt.

Maple Heights City School District
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 1999

<u>Jurisdiction</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to School District (2)</u>	<u>Amount Applicable to School District</u>
Maple Heights City School District	\$1,118,000	100.00 %	\$1,118,000
Cuyahoga County	3,820,984	1.42	54,258
Regional Transit Authority	1,446,483	1.42	20,540
City of Maple Heights	<u>5,862,554</u>	100.00	<u>5,862,554</u>
Total	<u><u>\$12,248,021</u></u>		<u><u>\$7,055,352</u></u>

Source: Respective Political Subdivision.

- (2) Percentages determined by dividing the assessed valuation of the political subdivision located within the District by the total assessed valuation of the subdivision. The valuations used were for the 1999 collection year.

Maple Heights City School District
Demographic Statistics
Last Ten Years

Year Ended	Cuyahoga County Population (1)	Maple Heights City Population (2)	School Enrollment (3)	Unemployment Rate (4)
2000	1,386,096	27,089	3,860	4.5%
1999	1,386,096	27,089	3,842	4.5
1998	1,397,694	27,089	3,891	4.0
1997	1,403,217	27,089	3,868	5.0
1996	1,398,169	27,089	3,720	4.7
1995	1,403,239	27,089	3,683	5.8
1994	1,414,141	27,089	3,479	6.8
1993	1,414,141	27,089	3,441	7.6
1992	1,412,140	27,089	3,467	7.3
1991	1,404,286	27,089	3,484	5.2

Source:

- (1) Cleveland Plain Dealer Newspaper
- (2) U.S. Census of Population, 1990 Federal Census
- (3) School District Financial Records
- (4) Represents Cuyahoga County

Maple Heights City School District
Property Values,
Financial Institution Deposits and Building Permits
Last Ten Years

<u>Year</u>	<u>Number of Building Permits Issued</u>	<u>Value of Building Permits Issued</u>	<u>Financial Institution Deposits (000's) Banks (A)</u>	<u>Property Value (B) (Real Estate Only)</u>
1999	1,737	\$10,323,920	\$57,816,942	\$313,364,500
1998	1,625	6,473,052	56,770,353	307,270,120
1997	1,855	16,600,345	53,941,971	276,886,230
1996	1,741	15,190,380	27,068,211	274,437,190
1995	837	8,296,208	22,458,573	275,230,640
1994	823	3,461,892	20,885,453	256,360,760
1993	696	6,909,019	21,009,421	255,583,680
1992	529	3,960,596	19,379,280	255,371,860
1991	513	5,634,128	18,392,243	228,598,590
1990	565	4,764,108	18,403,806	227,691,360

Sources: City of Maple Heights Building Department Reports

(A) Federal Reserve Bank of Cleveland, Ohio

(B) Represents assessed value

Maple Heights City School District
Principal Taxpayers
Real Estate Tax
December 31, 1999

<u>Name of Taxpayers</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Assessed Value</u>
SouthGate USA	\$10,668,710	3.45%
First National Supermarkets	5,665,910	1.83
Crickham Maple Trust	3,601,500	1.17
Q.R.S.	2,171,470	0.70
Commercial Lease Realty	2,019,330	0.66
Seaway Foods Service, Inc.	1,879,540	0.61
Turney Dunham Association	1,575,000	0.51
Rockside Distribution	1,514,800	0.49
PFZ, Inc.	1,150,100	0.37
THEM of Ohio	1,106,000	0.36
Total	\$31,352,360	10.15%

Source: Cuyahoga County Auditor's Office

(1) Assessed values are for the 2000 collection year.

Maple Heights City School District
Principal Taxpayers
Tangible Personal Property Tax
December 31, 1999

<u>Name of Taxpayers</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Assessed Value</u>
First National Supermarkets	\$7,919,990	22.14 %
Edgecomb Metals	4,441,350	12.41
Riser Foods	1,916,660	5.36
Sherwood Food Distributors	1,796,410	5.02
Telerama Incorporated	1,011,190	2.83
Metal Processing Corporated	773,260	2.16
Agmet Metal Incorporated	670,470	1.87
HBD Industries	611,240	1.71
R.L. Lipton Distributing Company	496,790	1.39
K Mart Corporation	483,630	1.35
Total	<u>\$20,120,990</u>	<u>56.24 %</u>

Source: Cuyahoga County Auditor

(1) Assessed values are for the 2000 collection year.

Maple Heights City School District

Principal Taxpayers

Public Utilities Tax

December 31, 1999

<u>Name of Taxpayers</u>	<u>Assessed Value (1)</u>	<u>Percent of Total Assessed Value</u>
Ohio Bell Telephone	\$7,997,460	40.77 %
Cleveland Electric Illuminating	7,247,860	36.95
East Ohio Dominion	3,406,060	17.37
Consolidated Rail Corporation	447,730	2.28
GTE Mobilnet	301,260	1.54
Ohio Tel & Tel Company	109,210	0.56
AT&T Wireless	91,720	0.47
Total	<u><u>\$19,601,300</u></u>	<u><u>99.94 %</u></u>

Source: Cuyahoga County Auditor

(1) Assessed values are for the 2000 collection year

Maple Heights City Schools
Per Pupil Cost
Last Ten Fiscal Years

<u>Year</u>	<u>General Fund Expenditures (1)</u>	<u>Average Daily Student Enrollment</u>	<u>Cost Per Pupil</u>
2000 (2)	\$24,113,298	3,846	\$6,270
1999 (2)	22,066,280	3,842	5,743
1998 (2)	22,414,198	3,891	5,761
1997 (2)	18,637,590	3,868	4,818
1996	18,708,464	3,720	5,029
1995	18,667,011	3,683	5,068
1994	17,612,467	3,479	5,063
1993	15,948,104	3,441	4,635
1992	15,875,566	3,467	4,579
1991	15,961,270	3,484	4,581

Source: School District Financial Records

(1) Includes Other Financing Uses

(2) 1997 through 2000 on Modified Accrual Basis

Maple Heights City School District
Teacher Education and Experience
June 30, 2000

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's Degree	84	32.31%
Bachelor + 9	19	7.31
Bachelor + 18	36	13.85
Master's Degree	57	21.92
Master + 9	14	5.38
Master + 18	8	3.08
Master + 30	13	5.00
Master + 60	29	11.15
Total	260	100.00%

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0 - 5	138	53.07%
6 - 10	36	13.85
11 and over	86	33.08
Total	260	100.00%

Source: Maple Heights City School District Personnel Records

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OFFICE OF THE AUDITOR

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MAPLE HEIGHTS CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
FEBRUARY 27, 2001**