

**Findlay City School District
Findlay, Ohio
Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2000**

Pamela S. Barber, Treasurer
Issued by the Findlay City School Treasurer's Office



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Board of Education
Findlay City School District
Findlay, Ohio

We have reviewed the independent auditor's report of the Findlay City School District, Hancock County, prepared by LaVallee & Company, Certified Public Accountants, for the audit period July 1, 1999 through June 30, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Findlay City School District is responsible for compliance with these laws and regulations.

JIM PETRO
Auditor of State

February 21, 2001

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Findlay City School District
Comprehensive Annual Financial Report
For the fiscal year ended June 30, 2000

Table of Contents

Introductory Section	Page
Title Page	
Table of Contents.....	i
Certificate of Achievement for Excellence in Financial Reporting - GFOA	v
Certificate of Excellence in Financial Reporting - ASBO	vi
Letter of Transmittal	vii
Principal Officials	xiv
Administrative Organizational Chart.....	xv
 Financial Section	
Auditor's Report.....	1
 General Purpose Financial Statements (Overview)	
Combined Balance Sheet - All Fund Types and Account Groups.....	2
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds	4
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and Expendable Trust Funds.....	6
Combined Statement of Revenues, Expenses and Changes in Fund Equity - All Proprietary Fund Types.....	10
Combined Statement of Cash Flows - All Proprietary Fund Types	11
Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - All Proprietary Fund Types.....	12
Notes to the General Purpose Financial Statements:	
Note 1 Description of School District, Reporting Entity, Basis of Presentation, and Summary of Significant Accounting Policies	14
Reporting Entity	14
Basis of Presentation	15
Summary of Significant Accounting Policies.....	16
Budgetary Process	16
Equity in Pooled Cash, Cash Equivalents and Investments.....	18
Inventory.....	19
Prepaid Items	19
Fixed Assets and Depreciation	19
Interfund Transactions	19
Compensated Absences	19
Accrued Liabilities and Long-Term Debt.....	20
Fund Balance Reserves.....	20

Financial Section (Continued)

Page

Contributed Capital.....	20
Statement of Cash Flows	20
Note 2 Prior Period Adjustment.....	20
Note 3 Equity in Pooled Cash, Cash Equivalents and Investments	21
Note 4 Property Taxes	23
Note 5 Fixed Assets	24
Note 6 Compensated Absences and Judgments	25
Note 7 Capital Lease	25
Note 8 Contractual Commitments.....	26
Note 9 Long-Term Debt.....	27
Note 10 Interfund Assets/Liabilities	28
Note 11 Other Required Individual Fund Disclosure.....	28
Note 12 Pension and Retirement Plans	28
Note 13 Post Employment Benefits Other Than Pension Benefits	29
Note 14 Risk Management.....	30
Note 15 Segment Information for Enterprise Funds	31
Note 16 Contingencies	32
Note 17 Jointly Governed Organizations	32
Note 18 Contractual Obligation	32
Note 19 Group Purchasing Pool	33
Note 20 Administrative Agreement.....	33
Note 21 Statutory Reserves.....	34

Combining, Individual Fund and Account Group Statements and Schedules:

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual	35
--	----

Special Revenue Funds

Combining Balance Sheet - All Special Revenue Funds	40
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Special Revenue Funds.....	44
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual:	
Principals' Fund	48
Teen Wellness Fund.....	49
School Improvement Models.....	50
Student Activity Fund.....	51
Auxiliary Services Fund	52
Career Development Fund	53
Teacher Development Fund.....	54
Management Information System Fund.....	55
Entry Year Program.....	56
Disadvantaged Pupil Impact Aid	57
SchoolNet Professional Development	58
Ohio Reads.....	59

Financial Section (Continued)

Page

Miscellaneous State Grants	60
Adult Basic Education Fund	61
Education For Economic Security	62
Title VI-B Fund	63
Vocational Education Fund.....	64
Chapter I Fund	65
Chapter 2 Fund.....	66
Emergency Immigrant Education Fund	67
Drug Free School Grant	68
Early Childhood Education Development Fund	69
EHA Preschool Grant Fund	70
Telecommunications Security Act Grant	71
Miscellaneous Federal Grants.....	72
All Special Revenue Funds	73
Capital Projects Fund	
Combining Balance Sheet - All Capital Project Funds	77
Combining Statement of Revenues, Expenditures, and and Changes in Fund Balances - All Capital Project Funds.....	78
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP) Basis and Actual:	
Permanent Improvement Fund	79
School Net Fund	80
Power Up Grant	81
Total Capital Projects Funds	82
Enterprise Funds	
Combining Balance Sheet - All Enterprise Funds.....	83
Combining Statement of Revenues, Expenses and Changes in Fund Equity - All Enterprise Funds.....	84
Combining Statement of Cash Flows - All Enterprise Funds.....	85
Schedule of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual:	
Food Service Fund	86
Uniform School Supplies Fund	87
Consumer Rotary Fund	88
Findlay After and Before School Session (FABSS)	89
All Enterprise Funds	90
Internal Service Funds	
Combining Balance Sheet - All Internal Service Funds.....	91
Combining Statement of Revenues, Expenses and Changes in Fund Equity - All Internal Service Funds.....	92
Combining Statement of Cash Flows - All Internal Service Funds.....	93
Schedule of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual:	
Millstream Fund.....	94
Employee Self-Insurance Fund.....	95
All Internal Service Funds	96

Financial Section (Continued)	Page
Fiduciary Funds	
Combining Balance Sheet - All Fiduciary Funds	97
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Expendable Trust Funds	98
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual:	
Scholarship Funds	99
Special Trust Funds	100
All Expendable Trust Funds	102
Combining Statement of Changes in Assets and Liabilities - All Agency Funds	104
General Fixed Assets Account Group	
Schedule of General Fixed Assets - By Source	105
Schedule of General Fixed Assets - By Function and Activity	106
Schedule of Changes in General Fixed Assets - By Function and Activity	107
Statistical Section	
General History	
General Fund Revenues and Other Financing Sources by Source - Last Ten Fiscal Years.....	110
General Fund Expenditures and Other Financing Uses by Function - Last Ten Fiscal Years	112
Assessments and Taxes	
Assessed and Estimated Actual Value of Taxable Property – Last Ten Years.....	114
Property Tax Levies and Collections – Real and Public Utility Taxes – Last Ten Calendar Years	116
Property Tax Rates – Direct and Overlapping Governments (per \$1,000 Assessed Valuation) – Last Ten Fiscal Years	117
Long-Term Debt	
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita and Per Student - Last Ten Years	118
Computation of Legal Debt Margin	119
Computation of Direct and All Overlapping General Obligation Debt	120
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Fund Expenditures - Last Ten Fiscal Years	121
Miscellaneous	
Student Demographic Statistics - Last Ten Fiscal Years.....	122
Property Value, New Construction and Bank Deposits - Last Ten Fiscal Years	123
Principal Taxpayers:	
Real Estate Public Utility	124
Personal Property	125
General Fund Expenditures, Average Daily Membership, and Cost Per Pupil - Last Ten Fiscal Years	126
Teacher Education and Experience	127

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Findlay City School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

FINDLAY CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1999

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Ann O'Leary
President

Don H. Hagen
Executive Director



December 8, 2000

To the Citizens and
Board of Education Findlay City School District:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2000. This CAFR conforms to generally accepted accounting principles applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included. This report includes all funds and account groups of the District.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this letter of transmittal, list of principal officials, district-wide organizational chart and copies of the Certificate of Achievement and Certificate of Excellence awarded to the district for its 1999 CAFR. The financial section includes the auditor's opinion, general purpose financial statements and explanatory notes, and combining and individual fund financial statements and schedules. The statistical section includes various tables reflecting social and economic information, financial trends and the fiscal capacity of the District.

The Reporting Entity and Services Provided

The Findlay City School Board is a political subdivision created under Ohio State Statutes, capable of exercising all the usual powers pertaining thereto, and to make rules and regulations for its own government consistent with the laws of the State of Ohio. This determination is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

Economic Outlook

With an assessed valuation of \$744,296,712, a 2.8% increase from 1999, and tax rate per \$1,000 of assessed valuation at \$53.35, Findlay City School District has a sound financial base. This is due to a prosperous local economy and an end to the phase down of the percentage of personal property tax at 25% of value. A sexennial reappraisal in 1999 increased property tax collections in 2000 by approximately 4.0%.

The unemployment rate for Hancock County is consistently one of the lowest in the state of Ohio at 2.8%, down 0.3% from the previous year. These low rates are attributable in large part to increased employment in non-manufacturing industries; however, with more than 100 manufacturing firms the manufacturing sector remains the backbone of the county's economic growth. During 1999, Hancock County benefited from industrial and retail expansions totaling 693,000 square feet. The total

construction and equipment purchase value of these projects totaled more than \$139 million with creation of over 675 new employment positions.

The strength of the city is evident in the growth of their income tax revenue, which saw an increase of 11.97% over the previous year's collections. Increases in retail/restaurant development have enabled Findlay to become a regional shopping area that is bringing people to the city from various surrounding counties. Capital improvement throughout the city is being seen. The city will be allocating \$580,000 for resurfacing of city streets, and six waterline projects are in either the design or construction phase.

In an effort to provide assistance to local employers, the Hancock County Chamber has started a program called the Business Education Network. This program will provide a link between business and education to make sure that the school is aware of the needs of the business community and develop curriculum to give students the skills and knowledge required to be competitive in the workforce. The concept has generated a great deal of interest and a number of employers are currently working with the schools at different grade levels.

Major Initiatives

The 1999-00 school year was an excellent one for Findlay City Schools. The district has made remarkable progress with its Strategic Plan, which was developed in 1999.

The district spent the year focusing on the seven goals approved by the Board of Education. Highlights of some of the accomplishments include:

- Goal 1 – Expanded Technology - at the High School - 30 Power Mac and 20 iMacs.
- Goal 2 – Improved Student Learning - complete proficiency plan, expand fourth grade guarantee intervention; and continue staff development which will help to improve student learning.
- Goal 3 – Begin Facility Expansion – Construction to increase two classrooms at two elementaries and an additional sixteen classrooms and a second gymnasium at the high school with a completion date of August 2000.
- Goal 4 – Emphasize Attitudes –Ten mini-grants were given to buildings in the district to encourage and reward model attitudes in the District.
- Goal 5 – Improve Student Transportation – Computerized routing program increased K-5 ridership by 772 students, or an increase of 23%. The District was able to honor 313 requests for transportation for students to and from their babysitter's residences.
- Goal 6 – Continue Alumni Program – The Alumni Association sponsored six fundraisers. The largest was the Auditorium Seat Fund, which collected \$44,000 to be donated to the District to purchase new seats at the high school auditorium.
- Goal 7 - Continue Communication Internal/External – Building site plans and action plans were completed by five of the District's schools.

The District's staff has been very innovative in their implementation embodiment of the Strategic Plan making the 1999/00 school year a successful one. Groups, organizations, and the State of Ohio have recognized staff members. The longevity of employment by personnel speaks highly of the dedication of the staff and the respect the administration has for its employees. This is also reflected in the new three-year contract with the District's teachers, which was approved in May 1999 prior to the expiration of their current contract.

Financial Information

Internal Control - School Board management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

In developing the District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concepts of reasonable assurance are based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The District utilizes a fully automated accounting system as well as an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensure that the financial information generated is both accurate and reliable. As an additional safeguard, a blanket bond covers all employees, and a separate, higher limit bond covers certain individuals in policy-making roles.

Budgetary Control - The School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. All disbursements and transfers of cash between funds require appropriation authority from the School Board. Budgets are controlled by the object account level within a function and fund. All purchase order requests must be approved by the Assistant Superintendent or Business Manager and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests that exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the District provides interim financial reports which detail year-to-date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each administrator and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

General Governmental Functions – The following schedule presents a comparison summary of general fund, special revenue funds, debt service and capital projects revenue for the fiscal years ended June 30, 2000 and June 30, 1999. The decrease in tuition and fees is the result of reduced revenue collection for special and vocational education. A change in funding requirements moved revenue from tuition and fees to intergovernmental. The increase in interest is a result of changes in investment policies. The increase in customer service is a result of change in categorization of self-insurance revenue.

Revenue	2000 Amount	Percent of Total	1999 Amount	Percent of Total	Increase/ (Decrease)
Taxes	\$ 24,443,309	56.19%	\$ 24,379,864	56.36%	\$ 63,445
Intergovernmental	16,858,284	38.75	16,622,582	38.43	235,702
Interest	704,121	1.62	575,776	1.33	128,345
Tuition and Fees	364,994	0.84	845,136	1.33	(480,142)
Rent	46,010	0.11	23,867	0.06	22,143
Extracurricular Activities	554,553	1.27	424,922	0.98	129,631
Gifts and Donations	95,440	.22	73,638	0.17	21,802
Customer Service	330,028	0.76	201,194	0.47	128,834
Miscellaneous	<u>108,074</u>	<u>0.25</u>	<u>112,615</u>	<u>0.26</u>	<u>(4,541)</u>
Total Revenues	\$ 43,504,813	100.00%	\$ 43,259,594	100.00%	\$ 245,219

The following schedule presents a summary of general fund, special revenue funds, debt service fund, and capital projects fund expenditures for the fiscal years ended June 30, 2000 and June 30, 1999. The increase in expenditures in all areas is due to increases in salaries and benefits. The decrease in the vocational is due to decrease to programs and retirements. The increase in Board of Education is the result of increased expenses due to strategic planning. The decrease in transportation expenses is the result of prior year expense of the BUSTOP program – a computer generated program designed to route and

track all bus scheduling. The increase in operation and maintenance is due recording of the lease-purchase agreement for the addition at the high school classrooms and gymnasium.

Expenditures	2000 Amount	Percent Of Total	1999 Amount	Percent Of Total	Increase/ (Decrease)
Current					
Instruction					
Regular	\$18,556,675	37.42%	\$17,547,349	41.97%	\$1,009,326
Special	4,903,536	9.89	4,667,489	11.17	236,047
Vocational	2,170,232	4.38	2,574,877	6.16	(404,645)
Adult/Continuing	-	0.00	27,802	0.07	(27,802)
Other	183,780	0.37	143,565	0.34	40,215
Support Services					
Pupil	2,124,614	4.28	1,923,321	4.60	201,293
Instructional Staff	2,944,597	5.94	2,938,580	7.03	6,017
Board of Education	161,443	0.33	117,511	0.28	43,932
Administration	2,683,610	5.41	2,580,603	6.17	103,007
Fiscal	924,861	1.86	850,279	2.03	74,582
Operation and Maintenance	8,536,941	17.21	4,243,421	10.15	4,293,520
Transportation	1,377,209	2.78	1,407,436	3.37	(30,227)
Central Services	68,024	0.14	19,175	0.05	48,849
Extracurricular	1,190,931	2.40	1,057,718	2.53	133,213
Services					
Non-Instructional	354,128	0.71	284,624	0.68	69,504
Services					
Capital Outlay	2,965,128	5.98	1,298,498	3.11	1,666,630
Debt Service					
Principal	271,526	0.55	119,882	0.29	151,644
Interest	<u>177,719</u>	<u>0.36</u>	<u>2,226</u>	<u>0.01</u>	<u>175,493</u>
Total Expenditures	<u>\$49,594,954</u>	<u>100.00%</u>	<u>\$41,804,356</u>	<u>100.00%</u>	<u>\$7,790,598</u>

Major Financial Considerations for 2001 Budget

Most areas of the budget for 2001 will remain constant, with little difference in expenditures or revenue. There will be no millage increase for the 2000/01 budget. The budget requires no increase in the total property tax rate. Ohio school districts cannot generate significant additional revenue from taxes except by the vote of the people. On November 3, 1998 the voters elected to replace an expiring 5.9 mill levy starting January 2000. Resources of the general fund will be impacted in the future by the need for additional classrooms and renovation of the three middle schools built in 1925 and one elementary built in 1915.

Findlay City Schools is constantly looking for alternative sources of funding. The Findlay Trojan Athletic Club and members of the community have put their efforts together to finance a major renovation to the existing Findlay High School Weight Training Facility. Donations and pledges totaled nearly \$243,000 for the renovation project. In looking for other alternative sources of funding, Findlay City Schools approved an exclusive beverage agreement with Coca-Cola on March 8, 1999 for a \$1,000,000 to partially fund the additional classrooms at the high school.

The Ohio Supreme Court Ruling on March 24, 1997, declared the current method of school funding unconstitutional, and as a result the State Legislature enacted several pieces of legislation to address the school funding problem. House Bill 650 passed in early 1998 makes major modifications and changes to the funding formula for schools. As a result of these changes, Findlay City Schools is expected to receive less in state revenue than in previous years. On the expenditure side, House Bill

412 changes school district's budgeting and accounting in several ways. School districts must establish three new set-asides, categorized as a budget reserve, capital and maintenance, and a textbook and instructional materials. The school shall set aside a portion of their annual revenues, with a phase in period of three years and full implementation by fiscal year 2001 and a one time set aside of 5% of revenues for the budget reserve fund. Ohio Administrative Rule 117-2-23, which phases in the set-asides for textbook and capital improvements has been modified to reflect the cap of three percent for fiscal year 2000 and thereafter.

General Fund Balance - The general fund concluded fiscal year 2000 with a fund balance of \$2,143,387, which reflects the districts commitment to fiscal accountability.

Proprietary Operations - The proprietary fund types encompasses both enterprise and internal service funds. Enterprise funds consist of food service, uniform school supplies and consumer rotary, while the internal service fund reflects activities within the Millstream and self-insurance funds.

Enterprise Funds - Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through the user's charges.

Internal Service Funds - Internal service funds account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost-reimbursement basis. Charges are intended only to recoup the total cost of such services.

Fiduciary Funds - The fiduciary fund types encompasses expendable trust funds and agency funds. Expendable trust funds include scholarship funds and special trust funds. Agency funds include student activity funds.

Expendable Trust Fund

Scholarship Fund - This fund accounts for local revenues held in a trustee capacity for monies donated to support scholarships to graduating seniors. Scholarship funds carried on the financial books of the District have assets totaling \$365,570. The Findlay-Hancock Community Foundation acts as trustee for scholarships in excess of \$1 million that were transferred to them during fiscal year 1998.

Special Trust - This fund accounts for revenues held in a trustee capacity for monies contributed to support a specific purpose other than scholarships. Total assets for 2000 were \$490,237 representing an increase of \$241,034 due to special projects performed at Donnell Stadium.

Agency Funds

Student Activities Fund - These funds reflect resources that belong to student bodies of the various school buildings, accounting for sales and other revenue generating activities. Major fundraisers for 2000 included fruit sales, gift sales, and an annual bazaar. There were over 65 individual activity accounts for 2000.

General Fixed Assets - The general fixed assets of the Findlay City School District are used to carry on the main education and support function of the system and exclude the fixed assets of the Proprietary Fund. The total general fixed assets at June 30, 2000 were \$28,245,224. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

Debt Administration - Fiscal year 2000 saw the district bonded debt free. As of June 30, 2000 the voted debt margin was \$66,986,704 and the unvoted debt margin was \$744,297. Interest free asbestos loans totaling \$1,284,026 were outstanding and capital leases totaling \$4,095,600 as of June 30, 2000.

Cash Management - The Board has an aggressive cash management program, which consists of expediting the receipt of revenues and prudently investing available cash in obligations collateralized by instruments issued by the United States

Government or the State of Ohio or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned was \$771,090 for the year ended June 30, 2000, \$659,325 being credited directly to the general fund. The program is particularly successful because of access to daily balances, which enables the Board to maintain minimum balance accounts and invest to the maximum extent.

Protection of the District's cash and investments is provided by the various federal deposit insurance corporations as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions hold collateral.

Risk Management - The District operates and manages the hospital/medical health benefits, dental benefits, vision benefits, and prescription drug benefits for employees on a self-insured basis. A third party administrator processes and pays the claims. The health benefits liability is limited by reinsurance that caps the individual liability at \$100,000 per employee for the fiscal year 2000. The advantages of the self-insurance arrangement include the District's holding of the reserves and earning interest on them, as well as savings on administrative costs. The control of the plan rests with the District.

The District participates in the Northwest Ohio Area Computer Service Cooperative Workers' Compensation Group Rating Plan for workers' compensation as established under Ohio Rev. Code Section 4123.29. The premium is based on a rate of \$.004949 per \$100 of salaries. The GRP's business and affairs are conducted by a twenty-five member Board of Directors consisting of two representatives from each county elected by a majority vote of all charter member schools within each county plus one representative from the fiscal agency DAS-site. The District contracts for general liability insurance and life insurance.

Pension Plans - the statewide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS) covers all District employees. The District's employer contributions to both systems are based on a percentage of employee's salaries. State law requires the District to pay the employer share as determined by each retirement system. The District's 2000 obligations were \$631,017 paid as an employee portion and \$981,582 paid as the employer portion (\$1,612,599 total) to SERS, and \$2,119,528 paid as an employee portion and \$3,190,668 as the employer portion (\$5,310,196 total) to STRS.

Independent Audit - Provisions of State statute require the District's financial statements to be subjected to an annual examination by an independent auditor. Those provisions have been satisfied and the unqualified opinion of LaVallee and Company, CPA's office is included herein.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget Circular A-133, Audits of States and Local Governments. The results of the single audit are published in a separate report.

Pursuant to statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting to all units of local education agencies in Ohio. The District adopted and has been in conformance with that system effective with its annual financial report fiscal year 1991.

Awards For Excellence In Financial Reporting

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the Findlay City School District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1999.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Findlay City School District for the same report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to each of the programs' standards. Such report must satisfy both generally accepted accounting principles and applicable legal requirements.

Both the Certificate of Excellence and the Certificate of Achievement are valid for a period of one year only. We believe our current report continues to conform to both programs' requirements, and we are submitting it to ASBO and GFOA to determine its eligibility for another certificate for the year ended June 30, 2000.

Acknowledgments

It is with pride that we submit this Comprehensive Annual Financial Report for review and wish to express appreciation to the members of the Board of Education for supporting us in this endeavor and to the assistant treasurer, administrators and employees of the Findlay City School District who contributed their time and effort to complete this project.

And as always a special thank you to the taxpayers and voters who show their continuing faith in education and the Findlay City Schools.

Respectfully,

Pamela S. Barber
Treasurer

Robert J. Lotz
Superintendent

Equal Educational and Employment Opportunities are offered without regard to race, color, national origin, age, sex, and handicap.

**Findlay City School District
Principal Officials
June 30, 2000**

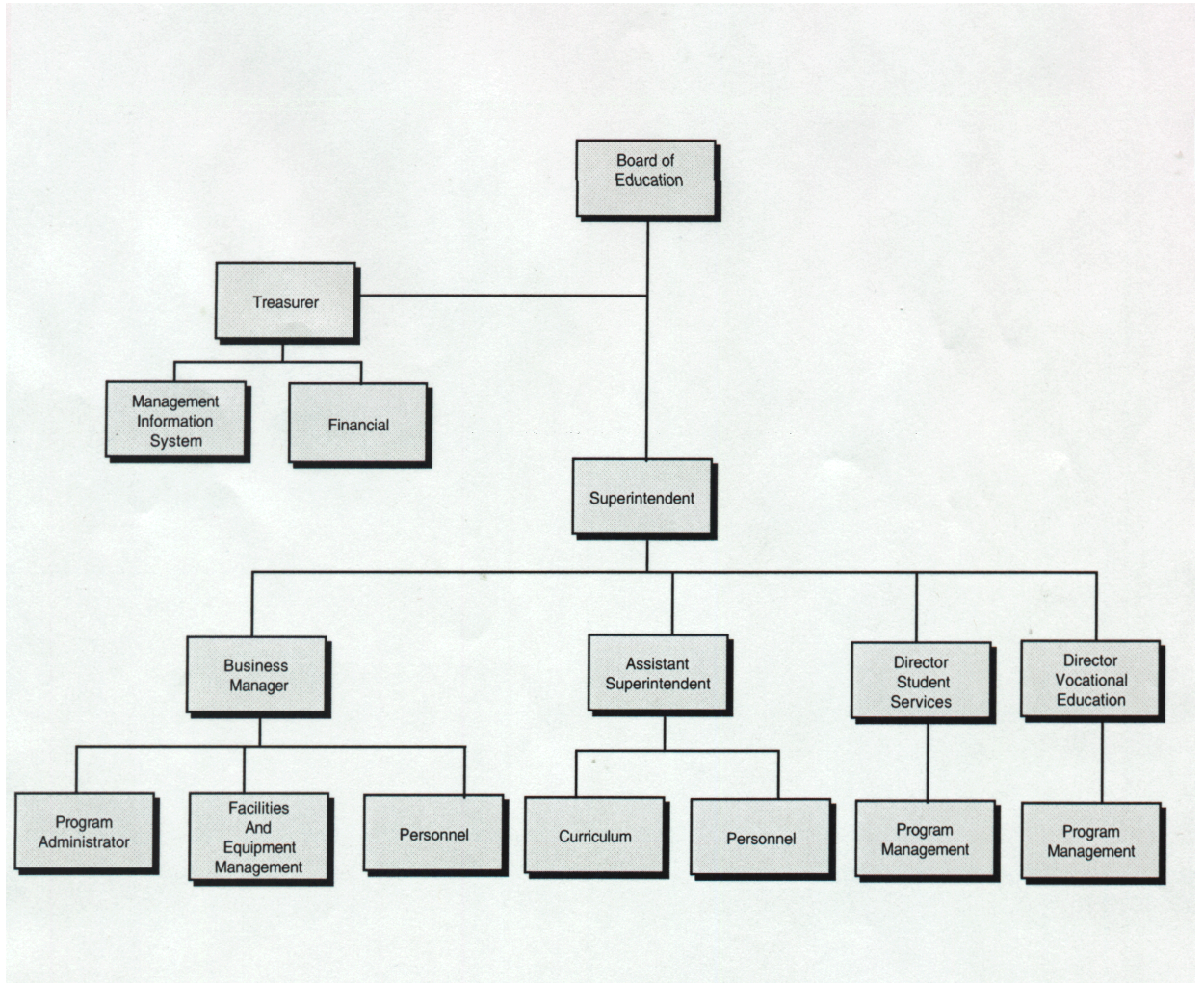
Board of Education

Mrs. Martha Rothey **President**
Mrs. Lauree Miller..... **Vice-President**
Mr. Jeffery Shrader Member
Mr. Dale Briggs Member
Mr. L. James Schaller Member

Administration

Mr. Robert J. Lotz **Superintendent**
Dr. Mary Anne Ashworth **Assistant Superintendent**
Mrs. Pamela S. Barber **Treasurer**
Ms. Nicole Foor **Assistant Treasurer**
Mr. John Celebrezze Business Manager
Mr. Mark Froning Director Student Services
Mrs. Nancy Settles Director Vocational Education

Administrative Organizational Chart



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LaVallee & Company

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The CPA. Never under estimate The Value.SM

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Alan L. LaVallee, CPA
Neil J. Reichenbach, CPA

December 8, 2000

Board of Education
Findlay City Schools
Findlay, Ohio

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying general purpose financial statements of the Findlay City School District, Hancock County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Governmental Auditing Standards*, we have also issued a report dated December 8, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

LaVallee & Company CPAs

Findlay City School District
 Combined Balance Sheet
 All Fund Types and Account Groups
 June 30, 2000

	General	Special Revenue	Debt Service	Capital Projects
Assets and Other Debits:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$ 3,937,612	\$ 774,096	\$ -	\$ 1,920,009
Cash and Cash Equivalents:				
In Segregated Accounts with Fiscal Agents	1,000	-	-	-
Receivables: (Net where applicable of allowance for uncollectables)				
Taxes	25,125,474	-	97,255	-
Intergovernmental	22,033	9,316	-	-
Accounts Receivable	134,598	1,934	-	877
Accrued Interest	113,028	4,339	-	12,035
Interfund Receivable	1,178,032	-	-	-
Material and Supplies Inventory	51,123	-	-	-
Prepaid Items	52,226	-	-	-
Restricted Assets:				
Cash and Cash Equivalents	735,046	-	-	-
Fixed Assets (Net of Accumulated Depreciation)	-	-	-	-
Other Debits:				
Amount to be Provided for Retirement of General Long-Term Obligations	-	-	-	-
Total Assets and Other Debits	<u>\$ 31,350,172</u>	<u>\$ 789,685</u>	<u>\$ 97,255</u>	<u>\$ 1,932,921</u>
Liabilities, Fund Equity and Other Credits:				
Liabilities:				
Accounts Payable	\$ 222,963	\$ 100,322	\$ -	\$ 351,346
Accrued Salaries and Benefits	4,308,208	162,613	-	-
Compensated Absences Payable	50,851	-	-	-
Interfund Payable	-	46,032	-	195,000
Intergovernmental Payable	686,495	27,857	-	19
Deferred Revenue	23,938,268	-	97,255	933,333
Due to Students	-	-	-	-
Claims Payable	-	-	-	-
Capital Lease Payable	-	-	-	-
Asbestos Removal Loan Payable	-	-	-	-
Total Liabilities	<u>29,206,785</u>	<u>336,824</u>	<u>97,255</u>	<u>1,479,698</u>
Fund Equity and Other Credits:				
Investment in General Fixed Assets	-	-	-	-
Contributed Capital	-	-	-	-
Retained Earnings: Unreserved	-	-	-	-
Fund Balance (Deficit):				
Reserve for Encumbrances	254,217	84,244	-	1,277,695
Reserve for Prepaids	52,226	-	-	-
Reserve for Inventory	51,123	-	-	-
Reserve for Tax Advances	1,302,000	-	-	-
Reserve for Budget Stabilization	735,047	-	-	-
Unreserved /Undesignated	<u>(251,226)</u>	<u>368,617</u>	<u>-</u>	<u>(824,472)</u>
Total Fund Equity and Other Credits	<u>2,143,387</u>	<u>452,861</u>	<u>-</u>	<u>453,223</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$ 31,350,172</u>	<u>\$ 789,685</u>	<u>\$ 97,255</u>	<u>\$ 1,932,921</u>

The accompanying notes are an integral part of the financial statements.

		Fiduciary		Account Groups		
Proprietary Fund Types		Fund Types				
Enterprise	Internal Service	Expendable Trust and Agency	General Fixed Assets	General Long-Term Debt	Total (Memorandum Only)	
\$ 213,273	\$ 808,230	\$ 941,691	\$ -	\$ -	\$ 8,594,911	
-	-	-	-	-	1,000	
-	-	-	-	-	25,222,729	
-	-	-	-	-	31,349	
12,991	427	210	-	-	151,037	
1,819	11,730	6,053	-	-	149,004	
-	-	-	-	-	1,178,032	
16,876	-	-	-	-	67,999	
-	-	-	-	-	52,226	
-	-	-	-	-	735,046	
136,693	322,696	-	28,245,224	-	28,704,613	
-	-	-	-	9,140,775	9,140,775	
<u>\$ 381,652</u>	<u>\$ 1,143,083</u>	<u>\$ 947,954</u>	<u>\$ 28,245,224</u>	<u>\$ 9,140,775</u>	<u>\$ 74,028,721</u>	
\$ 7,681	\$ 49,146	\$ 96,147	\$ -	\$ -	\$ 827,605	
17,482	27,100	57	-	-	4,515,460	
53,484	27,401	-	-	3,439,791	3,571,527	
62,000	75,000	800,000	-	-	1,178,032	
82,627	12,504	735	-	321,358	1,131,595	
1,070	-	-	-	-	24,969,926	
-	-	92,147	-	-	92,147	
-	812,228	-	-	-	812,228	
54,033	-	-	-	4,095,600	4,149,633	
-	-	-	-	1,284,026	1,284,026	
<u>278,377</u>	<u>1,003,379</u>	<u>989,086</u>	<u>-</u>	<u>9,140,775</u>	<u>42,532,179</u>	
-	-	-	28,245,224	-	28,245,224	
-	77,280	-	-	-	77,280	
103,275	62,424	-	-	-	165,699	
-	-	-	-	-	1,616,156	
-	-	-	-	-	52,226	
-	-	-	-	-	51,123	
-	-	-	-	-	1,302,000	
-	-	-	-	-	735,047	
-	-	(41,132)	-	-	(748,213)	
<u>103,275</u>	<u>139,704</u>	<u>(41,132)</u>	<u>28,245,224</u>	<u>-</u>	<u>31,496,542</u>	
<u>\$ 381,652</u>	<u>\$ 1,143,083</u>	<u>\$ 947,954</u>	<u>\$ 28,245,224</u>	<u>\$ 9,140,775</u>	<u>\$ 74,028,721</u>	

Findlay City School District
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 All Governmental Fund Types and Expendable Trust Funds
 For the fiscal year ended June 30, 2000

	General	Governmental Special Revenue	Fund Types Debt Service	Capital Projects
Revenues:				
Taxes	\$ 24,335,248	\$ -	\$ 108,061	\$ -
Intergovernmental	14,487,514	2,224,047	-	146,723
Interest	659,325	17,295	-	27,501
Tuition and Fees	364,994	-	-	-
Rent	39,497	-	-	6,513
Extracurricular Activities	-	554,553	-	-
Gifts and Donations	1,350	33,323	-	60,767
Customer Service	330,028	-	-	-
Miscellaneous	-	108,074	-	-
Total Revenues	<u>40,217,956</u>	<u>2,937,292</u>	<u>108,061</u>	<u>241,504</u>
Expenditures:				
Current:				
Instruction				
Regular	17,942,563	483,057	-	131,055
Special	4,420,789	482,747	-	-
Vocational	1,977,505	192,727	-	-
Other	183,780	-	-	-
Support Services				
Pupil	1,919,114	205,500	-	-
Instructional Staff	2,463,465	481,132	-	-
Board of Education	161,443	-	-	-
Administration	2,672,400	11,210	-	-
Fiscal	907,028	17,833	-	-
Operation and Maintenance	8,484,122	31,668	-	21,151
Transportation	1,377,209	-	-	-
Central Services	41,799	26,225	-	-
Extracurricular Activities	619,623	571,308	-	-
Non-Instructional Services	-	354,128	-	-
Capital Outlay	7,250	-	-	2,957,878
Debt Service				
Principal	163,465	-	108,061	-
Interest	177,719	-	-	-
Total Expenditures	<u>43,519,274</u>	<u>2,857,535</u>	<u>108,061</u>	<u>3,110,084</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,301,318)</u>	<u>79,757</u>	<u>-</u>	<u>(2,868,580)</u>
Other Financing Sources (Uses)				
Operating Transfers In	-	-	-	3,500,000
Proceeds from Sale of Fixed Assets	23,025	-	-	-
Inception of Capital Leases	4,238,320	-	-	-
Operating Transfers Out	(3,500,000)	-	-	-
Other Financing Uses	-	-	-	-
Total Other Financing Sources (Uses)	<u>761,345</u>	<u>-</u>	<u>-</u>	<u>3,500,000</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,539,973)	79,757	-	631,420
Restated Fund Balance Beginning of Year	4,700,178	373,104	-	(178,197)
Increase in Reserve for Inventory	<u>(16,818)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance End of Year	<u>\$ 2,143,387</u>	<u>\$ 452,861</u>	<u>\$ -</u>	<u>\$ 453,223</u>

The accompanying notes are an integral part of the financial statements

Fiduciary Fund Types Expendable Trust	Totals (Memorandum Only)
\$ -	\$ 24,443,309
-	16,858,284
16,848	720,969
-	364,994
-	46,010
641	555,194
769,712	865,152
-	330,028
-	108,074
<u>787,201</u>	<u>44,292,014</u>
28,611	18,585,286
16,508	4,920,044
-	2,170,232
-	183,780
104	2,124,718
6,100	2,950,697
-	161,443
-	2,683,610
-	924,861
260,462	8,797,403
-	1,377,209
13,523	81,547
-	1,190,931
-	354,128
-	2,965,128
-	271,526
-	177,719
<u>325,308</u>	<u>49,920,262</u>
<u>461,893</u>	<u>(5,628,248)</u>
-	3,500,000
-	23,025
-	4,238,320
-	(3,500,000)
<u>(4,054)</u>	<u>(4,054)</u>
<u>(4,054)</u>	<u>4,257,291</u>
457,839	(1,370,957)
(498,971)	4,396,114
-	(16,818)
<u>\$ (41,132)</u>	<u>\$ 3,008,339</u>

Findlay City School District
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types and Expendable Trust Funds
 For the fiscal year ended June 30, 2000

	Revised Budget	General Fund Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 24,587,931	\$ 24,539,248	\$ (48,683)
Intergovernmental	14,319,492	14,246,240	(73,252)
Interest	475,000	622,260	147,260
Tuition and Fees	732,000	694,496	(37,504)
Rent	15,000	39,496	24,496
Extracurricular Activities	-	-	-
Gifts and Donation	1,000	1,350	350
Customer Service	270,000	330,753	60,753
Miscellaneous	<u>6,500</u>	<u>17,084</u>	<u>10,584</u>
Total Revenues	<u>40,406,923</u>	<u>40,490,927</u>	<u>84,004</u>
Expenditures:			
Instruction			
Regular	17,951,457	17,849,563	101,894
Special	4,451,915	4,428,238	23,677
Vocational	2,103,617	2,046,775	56,842
Other	216,576	216,450	126
Support Services			
Pupils	1,967,269	1,940,072	27,197
Instructional Staff	2,266,602	2,227,915	38,687
Board of Education	192,721	185,970	6,751
Administration	2,703,969	2,671,834	32,135
Fiscal	920,538	906,718	13,820
Operation and Maintenance	4,441,088	4,398,322	42,766
Pupil Transportation	1,396,293	1,390,369	5,924
Central Services	37,350	36,648	702
Non-Instructional Services	-	-	-
Extracurricular Activities	638,045	627,710	10,335
Capital Outlay	10,000	7,251	2,749
Debt Service			
Principal	163,465	163,465	-
Interest	<u>177,719</u>	<u>177,719</u>	<u>-</u>
Total Expenditures	<u>39,638,624</u>	<u>39,275,019</u>	<u>363,605</u>
Excess of Revenues Over (Under) Expenditures	<u>768,299</u>	<u>1,215,908</u>	<u>447,609</u>
Other Financing Sources and (Uses):			
Proceeds for Sale of Fixed Assets	6,000	23,025	17,025
Refund of Prior Year Expenditures	11,817	40,213	28,396
Advances In	1,170,000	2,536,064	1,366,064
Operating Transfers Out	(3,500,000)	(3,500,000)	-
Other Financing Uses	-	-	-
Refund of Prior Year Receipts	(1,000)	(875)	125
Advances Out	<u>(1,203,132)</u>	<u>(1,203,132)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(3,516,315)</u>	<u>(2,104,705)</u>	<u>1,411,610</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,748,016)	(888,797)	1,859,219
Fund Balances Beginning of Year	4,776,438	4,776,438	-
Prior Year Encumbrances Appropriated	<u>365,740</u>	<u>365,740</u>	<u>-</u>
Fund Balances End of Year	<u>\$ 2,394,162</u>	<u>\$ 4,253,381</u>	<u>\$ 1,859,219</u>

The accompanying notes are an integral part of the financial statements.

Special Revenue Funds			Debt Service Fund		
Revised Budgets	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 108,061	\$ 108,061	\$ -
2,291,658	2,346,289	54,631	-	-	-
15,467	16,524	1,057	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
550,970	554,650	3,680	-	-	-
38,786	38,786	-	-	-	-
-	-	-	-	-	-
119,315	107,416	(11,899)	-	-	-
<u>3,016,196</u>	<u>3,063,665</u>	<u>47,469</u>	<u>108,061</u>	<u>108,061</u>	<u>-</u>
530,779	473,525	57,254	-	-	-
525,512	472,754	52,758	-	-	-
360,894	338,831	22,063	-	-	-
-	-	-	-	-	-
221,442	213,906	7,536	-	-	-
514,738	492,197	22,541	-	-	-
-	-	-	-	-	-
11,239	11,181	58	-	-	-
17,836	17,836	-	-	-	-
77,456	60,248	17,208	-	-	-
300	-	300	-	-	-
28,139	28,139	-	-	-	-
449,031	374,207	74,824	-	-	-
606,792	584,197	22,595	-	-	-
-	-	-	-	-	-
-	-	-	108,061	108,061	-
-	-	-	-	-	-
<u>3,344,158</u>	<u>3,067,021</u>	<u>277,137</u>	<u>108,061</u>	<u>108,061</u>	<u>-</u>
<u>(327,962)</u>	<u>(3,356)</u>	<u>324,606</u>	-	-	-
-	-	-	-	-	-
7	7	-	-	-	-
46,032	46,032	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(7,979)	(7,979)	-	-	-	-
<u>(188,964)</u>	<u>(188,964)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(150,904)</u>	<u>(150,904)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(478,866)	(154,260)	324,606	-	-	-
186,251	186,251	-	-	-	-
<u>524,717</u>	<u>524,717</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 232,102</u>	<u>\$ 556,708</u>	<u>\$ 324,606</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

Findlay City School District
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balance
 Budget (Non-GAAP Basis) and Actual
 All Governmental Fund Types and Expendable Trust Funds (Continued)
 For the fiscal year ended June 30, 2000

	Revised Budget	Capital Projects Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ -	\$ -	\$ -
Intergovernmental	146,723	146,723	-
Interest	20,500	31,200	10,700
Tuition and Fees	-	-	-
Rent	5,000	5,886	886
Extracurricular Activities	1,002,000	993,850	(8,150)
Gifts and Donation	-	-	-
Customer Service	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>1,174,223</u>	<u>1,177,659</u>	<u>3,436</u>
Expenditures:			
Instruction			
Regular	149,549	136,423	13,126
Special	-	-	-
Vocational	-	-	-
Other	-	-	-
Support Services			
Pupils	-	-	-
Instructional Staff	-	-	-
Board of Education	-	-	-
Administration	-	-	-
Fiscal	-	-	-
Operation and Maintenance	21,151	21,151	-
Pupil Transportation	-	-	-
Central Services	-	-	-
Non-Instructional Services	-	-	-
Extracurricular Activities	-	-	-
Capital Outlay	4,440,128	4,409,696	30,432
Debt Service			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	<u>4,610,828</u>	<u>4,567,270</u>	<u>43,558</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,436,605)</u>	<u>(3,389,611)</u>	<u>46,994</u>
Other Financing Sources and (Uses):			
Proceeds for Sale of Fixed Assets	-	-	-
Refund of Prior Year Expenditures	-	-	-
Advances In	3,500,000	3,500,000	-
Operating Transfers Out	-	-	-
Other Financing Uses	-	-	-
Refund of Prior Year Receipts	195,146	195,000	(146)
Advances Out	(1,385,000)	(1,385,000)	-
Total Other Financing Sources (Uses)	<u>2,310,146</u>	<u>2,310,000</u>	<u>(146)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,126,459)	(1,079,611)	46,848
Fund Balances Beginning of Year	38,358	38,358	-
Prior Year Encumbrances Appropriated	<u>1,340,554</u>	<u>1,340,554</u>	<u>-</u>
Fund Balances End of Year	<u>\$ 252,453</u>	<u>\$ 299,301</u>	<u>\$ 46,848</u>

The accompanying notes are an integral part of the financial statements.

Expendable Trust			Totals (Memorandum Only)		
Revised Budgets	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 24,695,992	\$ 24,647,309	\$ (48,683)
-	-	-	16,757,873	16,739,252	(18,621)
5,686	14,498	8,812	516,653	684,482	167,829
-	-	-	732,000	694,496	(37,504)
-	-	-	20,000	45,382	25,382
-	641	641	1,552,970	1,549,141	(3,829)
683,168	769,712	86,544	722,954	809,848	86,894
-	-	-	270,000	330,753	60,753
-	-	-	125,815	124,500	(1,315)
<u>688,854</u>	<u>784,851</u>	<u>95,997</u>	<u>45,394,257</u>	<u>45,625,163</u>	<u>230,906</u>
52,392	28,858	23,534	18,684,177	18,488,369	195,808
26,379	17,560	8,819	5,003,806	4,918,552	85,254
-	-	-	2,464,511	2,385,606	78,905
-	-	-	216,576	216,450	126
1,996	104	1,892	2,190,707	2,154,082	36,625
7,287	6,197	1,090	2,788,627	2,726,309	62,318
-	-	-	192,721	185,970	6,751
-	-	-	2,715,208	2,683,015	32,193
-	-	-	938,374	924,554	13,820
384,580	382,536	2,044	4,924,275	4,862,257	62,018
-	-	-	1,396,593	1,390,369	6,224
56,157	17,092	39,065	121,646	81,879	39,767
-	-	-	449,031	374,207	74,824
-	-	-	1,244,837	1,211,907	32,930
-	-	-	4,450,128	4,416,947	33,181
-	-	-	271,526	271,526	-
-	-	-	177,719	177,719	-
<u>528,791</u>	<u>452,347</u>	<u>76,444</u>	<u>48,230,462</u>	<u>47,469,718</u>	<u>760,744</u>
<u>160,063</u>	<u>332,504</u>	<u>172,441</u>	<u>(2,836,205)</u>	<u>(1,844,555)</u>	<u>991,650</u>
-	-	-	6,000	23,025	17,025
-	-	-	11,824	40,220	28,396
800,000	800,000	-	5,516,032	6,882,096	1,366,064
-	-	-	(3,500,000)	(3,500,000)	-
(4,200)	(4,054)	146	(4,200)	(4,054)	146
-	-	-	186,167	186,146	(21)
<u>(800,000)</u>	<u>(800,000)</u>	<u>-</u>	<u>(3,577,096)</u>	<u>(3,577,096)</u>	<u>-</u>
<u>(4,200)</u>	<u>(4,054)</u>	<u>146</u>	<u>(1,361,273)</u>	<u>50,337</u>	<u>1,411,610</u>
155,863	328,450	172,587	(4,197,478)	(1,794,218)	2,403,260
245,800	245,800	-	5,246,847	5,246,847	-
<u>82,481</u>	<u>82,481</u>	<u>-</u>	<u>2,313,492</u>	<u>2,313,492</u>	<u>-</u>
<u>\$ 484,144</u>	<u>\$ 656,731</u>	<u>\$ 172,587</u>	<u>\$ 3,362,861</u>	<u>\$ 5,766,121</u>	<u>\$ 2,403,260</u>

(end)

Findlay City School District
 Combined Statement of Revenues, Expenses, and Changes in Fund Equity
 All Proprietary Fund Types
 For the fiscal year ended June 30, 2000

	Enterprise	Internal Service	Totals (Memorandum Only)
Operating Revenues:			
Sales	\$ 1,120,942	\$ -	\$ 1,120,942
Tuition and Fees	272,263	690,237	962,500
Charges for Services	<u>43,911</u>	<u>3,304,518</u>	<u>3,348,429</u>
Total Operating Revenues	<u>1,437,116</u>	<u>3,994,755</u>	<u>5,431,871</u>
Operating Expenses:			
Salaries and Wages	729,353	291,008	1,020,361
Fringe Benefits	96,289	123,328	219,617
Contracted Services	626,125	489,355	1,115,480
Materials and Supplies	437,251	114,742	551,993
Depreciation	16,424	85,199	101,623
Claims	<u>-</u>	<u>3,233,636</u>	<u>3,233,636</u>
Total Operating Expenses	<u>1,905,442</u>	<u>4,337,268</u>	<u>6,242,710</u>
Operating Income (Loss)	<u>(468,326)</u>	<u>(342,513)</u>	<u>(810,839)</u>
Non-Operating Revenues:			
Operating Grants	475,634	37,564	513,198
Donated Commodities	25,800	-	25,800
Interest	5,870	44,251	50,121
Interest and Other Fiscal Charges	(2,671)	-	(2,671)
Loss on Sale of Fixed Assets	<u>-</u>	<u>(386)</u>	<u>(386)</u>
Total Non-Operating Revenues	<u>504,633</u>	<u>81,429</u>	<u>586,062</u>
Net Income (Loss)	<u>36,307</u>	<u>(261,084)</u>	<u>(224,777)</u>
Retained Earnings Beginning of Year	<u>66,968</u>	<u>323,508</u>	<u>390,476</u>
Contributed Capital Beginning of Year	<u>-</u>	<u>77,280</u>	<u>77,280</u>
Contributed Capital End of Year	<u>-</u>	<u>77,280</u>	<u>77,280</u>
Total Fund Equity End of Year	<u>\$ 103,275</u>	<u>\$ 139,704</u>	<u>\$ 242,979</u>

The accompanying notes are an integral part of the financial statements.

Findlay City School District
Combining Statement of Cash flows
All Proprietary fund types
For the fiscal year ended June 30, 2000

	Enterprise	Internal Service	Totals (Memorandum Only)
Increase (Decrease) in Cash and Cash Equivalents:			
Cash Flow from Operating Activities			
Cash Received from Customers	\$1,207,560	\$3,347,080	\$4,554,640
Cash Received from Tuition Payments	213,187	667,218	880,405
Cash Payments to Suppliers for Goods and Services	(1,028,696)	(522,403)	(1,551,099)
Cash Payments to Employees for Services	(636,189)	(309,732)	(945,921)
Cash Payments for Employee Benefits	(171,109)	(81,830)	(252,939)
Cash Payments for Claims	-	(3,233,362)	(3,233,362)
Net Cash Provided by Operating Activities	<u>(415,247)</u>	<u>(133,029)</u>	<u>(548,276)</u>
Cash Flows from Non-Capital Financing Activities			
Operating Grants Received	544,242	37,564	581,806
Net Cash Provided by Non-Capital Financing Activities	<u>544,242</u>	<u>37,564</u>	<u>581,806</u>
Cash Flows from Capital and Related Financing Activities			
Lease Obligation	65,248	-	65,248
Acquisition of Capital Assets	(79,944)	(126,814)	(206,758)
Principal Payment on Capital Lease	(11,216)	-	(11,216)
Interest Paid	(2,671)	-	(2,671)
Net Cash Used in Capital and Related Financing Activities	<u>(28,583)</u>	<u>(126,814)</u>	<u>(155,397)</u>
Cash Flows from Investing Activities			
Interest	5,346	44,300	49,646
Net Cash Provided by Investing Activities	<u>5,346</u>	<u>44,300</u>	<u>49,646</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>105,758</u>	<u>(177,979)</u>	<u>(72,221)</u>
Cash and Cash Equivalents Beginning of Year	<u>107,514</u>	<u>986,209</u>	<u>1,093,723</u>
Cash and Cash Equivalents End of Year	<u>213,272</u>	<u>808,230</u>	<u>1,021,502</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income (Loss)	<u>(468,326)</u>	<u>(342,513)</u>	<u>(810,839)</u>
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities			
Depreciation	16,424	85,199	101,623
Donated Commodities Used During Year	25,800	-	25,800
Changes in Assets and Liabilities			
(Increase)/Decrease in Accounts Receivable	(3,732)	19,542	15,810
Decrease in Material and Supplies Inventory	619	-	619
Increase in Accounts Payable	2,936	42,998	45,934
Increase/(Decrease) in Accrued Salaries and Wages	12,790	(3,928)	8,862
(Decrease) in Compensated Absences Payable	(20,236)	(15,002)	(35,238)
Increase in Claims Payable	18,186	81,636	99,822
Increase/(Decrease) in Deferred Revenue	292	(961)	(669)
Total Adjustments	<u>53,079</u>	<u>209,484</u>	<u>262,563</u>
Net Cash Provided by Operating Activities	<u><u>\$(415,247)</u></u>	<u><u>\$(133,029)</u></u>	<u><u>\$(548,276)</u></u>

The accompanying notes are an integral part of the financial statements.

Findlay City School District
 Combined Statement of Revenues, Expenses, and Changes in Fund Equity
 Budget (Non-GAAP Basis) and Actual
 All Proprietary Fund Types
 For the fiscal year ended June 30, 2000

	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Tuition and Fees	\$ 231,826	\$ 213,111	\$ (18,715)
Sales	1,199,018	1,119,834	(79,184)
Charges for Services	43,500	43,942	442
Operating Grants	473,299	544,242	70,943
Interest	5,500	5,346	(154)
Other Revenues	<u>35,000</u>	<u>56,497</u>	<u>21,497</u>
Total Revenues	<u>1,988,143</u>	<u>1,982,972</u>	<u>(5,171)</u>
Expenses:			
Salaries	646,970	636,189	10,781
Fringe Benefits	172,773	171,109	1,664
Contracted Services	734,429	707,562	26,867
Supplies	358,987	331,067	27,920
Other	40,003	40,003	-
Capital Outlay	<u>14,111</u>	<u>14,111</u>	<u>-</u>
Total Expenses	<u>1,967,273</u>	<u>1,900,041</u>	<u>67,232</u>
Excess of Revenue Over (Under) Expenses	<u>20,870</u>	<u>82,931</u>	<u>62,061</u>
Other Financing Sources (Uses)			
Advances In	62,000	62,000	-
Advances Out	<u>(62,000)</u>	<u>(62,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenses and Other Financing Uses	20,870	82,931	62,061
Fund Equity Beginning of Year	97,444	97,444	-
Prior Year Encumbrances Appropriated	<u>10,070</u>	<u>10,070</u>	<u>-</u>
Fund Equity End of Year	<u>\$ 128,384</u>	<u>\$ 190,445</u>	<u>\$ 62,061</u>

The accompanying notes are an integral part of the financial statements.

Internal Service Funds			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 376,043	\$ 667,218	\$ (8,825)	\$ 907,869	\$ 880,329	\$ (27,540)
			1,199,018	1,119,834	(79,184)
3,315,000	3,304,349	(10,651)	3,358,500	3,348,291	(10,209)
52,200	44,300	(7,900)	525,499	588,542	63,043
33,200	37,564	4,364	38,700	42,910	4,210
<u>50,591</u>	<u>42,730</u>	<u>(7,861)</u>	<u>85,591</u>	<u>99,227</u>	<u>13,636</u>
<u>4,127,034</u>	<u>4,096,161</u>	<u>(30,873)</u>	<u>6,115,177</u>	<u>6,079,133</u>	<u>(36,044)</u>
316,208	309,731	6,477	963,178	945,920	17,258
84,164	81,829	2,335	256,937	252,938	3,999
409,517	408,111	1,406	1,143,946	1,115,673	28,273
111,508	99,685	11,823	470,495	430,752	39,743
3,244,359	3,244,182	177	3,284,362	3,284,185	177
<u>132,019</u>	<u>132,009</u>	<u>10</u>	<u>146,130</u>	<u>146,120</u>	<u>10</u>
<u>4,297,775</u>	<u>4,275,547</u>	<u>22,228</u>	<u>6,265,048</u>	<u>6,175,588</u>	<u>89,460</u>
<u>(170,741)</u>	<u>(179,386)</u>	<u>(8,645)</u>	<u>(149,871)</u>	<u>(96,455)</u>	<u>53,416</u>
75,000	75,000	-	137,000	137,000	-
<u>(75,000)</u>	<u>(75,000)</u>	<u>-</u>	<u>(137,000)</u>	<u>(137,000)</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(170,741)	(179,386)	(8,645)	(149,871)	(96,455)	53,416
952,409	952,409	-	1,049,853	1,049,853	-
<u>33,799</u>	<u>33,799</u>	<u>-</u>	<u>43,869</u>	<u>43,869</u>	<u>-</u>
<u>\$ 815,467</u>	<u>\$ 806,822</u>	<u>\$ (8,645)</u>	<u>\$ 943,851</u>	<u>\$ 997,267</u>	<u>\$ 53,416</u>

NOTE 1 - DESCRIPTION OF SCHOOL DISTRICT, REPORTING ENTITY, BASIS OF PRESENTATION, AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Findlay City School District (District) operates under a locally elected, five-member Board and provides educational services as authorized by its charter or further mandated by state and/or federal agencies. The Board controls the District's fifteen instructional facilities and one support facility staffed by 474 certified teaching personnel, 295 non-certified support personnel and 39 administrators.

The District is located in a prosperous community consisting of residences and significant office and retail commercial development. The current enrollment for the District is 6,411. The District operates nine elementary schools, three middle schools, a vocational center, and a high school.

The accounting and reporting policies of the District, which conform to generally accepted accounting principles for school districts, are regulated by the Ohio State Auditor's Office. The District's significant accounting policies are described below.

Reporting Entity

This report includes all activities considered by management to be part of the school by virtue of the Governmental Accounting and Financial Reporting Standards.

The reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

A primary government has the ability to impose its will on an organization if it can significantly influence the programs, projects, or activities of, or the level of services performed or provided by, the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organization's resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization.

The financial statements of the reporting entity allow the users to distinguish between the primary government and its component units. Most component units are included in the financial reporting entity by discrete presentation (one primary government). Some component units are so intertwined with the primary government that they are reported in a manner similar to the balances and transactions of the primary government itself (this method is known as blending).

Management believes the financial statements included in this report represent all of the funds and account groups of Findlay City School District over which the District is financially accountable.

The following activities are included within the reporting entity:

Parochial School - Within the city boundaries, St. Michael's Elementary and Primary and Heritage Christian Schools are operated. Current state legislation provides funding to state chartered parochial schools by the Treasurer of the District, as directed by the parochial school. St. Michael's Elementary and Primary falls into this category. The accounting of the

parochial school operations from federal and state funding is reflected as Special Revenue Funds of the District as required by Ohio law.

The District is associated with one jointly governed organization and one public entity risk pool. The jointly governed organization is the Northwest Ohio Area Computer Services Cooperative as discussed in Note 17 – Jointly Governed Organizations. The public entity risk pool is NOACSC Workers' Compensation Group Rating Plan as discussed in Note 19 – Group Purchasing Pool.

Basis of Presentation

The accounting policies of the District conform to generally accepted accounting principles (GAAP) as applicable to governments.

The financial transactions of the District are recorded in individual funds and account groups. The various funds and account groups are reported by fund type in the general purpose financial statements. Amounts in the "total--memorandum only" columns in the general purpose financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes and do not represent generally accepted accounting principles. The summation includes fund types and account groups that use different basis of accounting, interfund transactions that have not been eliminated, and the captions "amounts to be provided," and "amount available" which do not represent assets. Consequently, amounts shown in the "total-memorandum only" columns are not comparable to a consolidation and do not represent the total resources available or total revenues and expenditures/expenses of the District.

Measurement Focus and Basis of Accounting - Governmental and Fiduciary Fund types are accounted for on the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Revenue items, which are susceptible to accrual and therefore are recorded as receivable, include investment income and reimbursable-type grants. Expenditures are recognized when the related fund liability is incurred, with the exception of accumulated unpaid employee compensation which is not payable from current expendable financial resources and general long-term obligation principal and interest which is reported when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Proprietary Funds are accounted for on the accrual basis of accounting. Their revenues are recognized in the period earned and expenses are recognized in the period incurred. Proprietary funds' unbilled services receivable is recognized as revenue in the period when the service is provided. Proprietary funds do not follow FASB Pronouncements issued after November 30, 1989 unless specified by GASB.

The District uses the following fund categories, fund types, and account groups:

Governmental Fund Types: Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Only current assets and current liabilities are generally included on their balance sheet. Their operating statements present sources (revenues and other financing sources) and uses (expenditures and other financing uses) of "available spendable resources" during a period.

General Fund - the general operating fund of the District; used to account for all revenues and expenditures except those required to be accounted for in another fund.

Special Revenue Funds - used to account for revenue from specific sources (other than major capital projects) which require separate accounting because of legal restrictions requiring that expenditures be for specified purposes.

Debt Service Fund - to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Fund - used to account for revenues and expenditures related to the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Types: Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. All assets and all liabilities (whether current or non-current) associated with their activity are included on their balance sheets. Their reported fund equity is segregated into contributed capital and retained earnings components. Proprietary fund measurement focus is upon determination of net income, financial position and cash flows.

Enterprise Funds - used to account for operations where the intention is to finance such operations primarily through user charges, or to where the District has decided that the periodic determination of revenues, expenses and net income is appropriate.

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District, or to other governments.

Fiduciary Fund Types:

Expendable Trust - used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations or other governmental units with specific trust agreements as to how the funds will be disbursed.

Expendable trust funds are accounted for in essentially the same manner as governmental fund types since the measurement focus is upon determination of changes in financial position, rather than upon net income determination.

Agency Fund - used to account for assets held by the District as an agent for individuals, private organizations, other governments, or other funds.

Account Groups: Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt.

General Fixed Assets - used to account for capital assets used in general government operations with a useful life of greater than one year (other than those accounted for in Proprietary Funds).

General Long-Term Debt - used to account for all long-term obligations of the District, except for those accounted for in Proprietary Funds. These obligations are secured by the credit of the District as a whole and are payable from general government resources or assessments against property owners.

Summary of Significant Accounting Policies

Budgetary Process:

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established time-table. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds except agency funds are required to be

appropriated and budgeted by Ohio Law. The primary level of budgetary control is at the function, object level within each fund. Budgetary modifications may only be made by resolution of the Board of Education.

Tax Budget - A budget of estimated revenue and expenditures is submitted to the Hancock County Budget Commission by January 20 of each year, for the period July 1 to June 30 of the following year.

Estimated Resources - The Hancock County Budget Commission determines if the budget substantiates a need to levy all or part of previously authorized taxes and reviews estimated revenue. The Commission certifies its actions to the district by March 1. As part of this certification, the district receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to June 30, the district must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about July 1, the certificate of estimated resources is amended to include any unencumbered balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during the year.

Appropriations - A temporary appropriation resolution to control expenditures may be passed on or about July 1 of each year for the period of July 1 to September 30. An annual appropriation resolution must be passed by October 1 of each year for the period July 1 to June 30. The appropriation resolution fixes spending authority at the fund, function, and object level. The appropriation resolution may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified by the Budget Commission. The allocation of appropriations among functions within a fund may be modified during the year by a resolution of the Board of Education. Several supplemental appropriation resolutions were legally enacted by the Board of Education during the year. The budget figures, which appear in the statement of budgetary comparisons, represent the final appropriation amounts including all amendments and modifications. All supplemental appropriations were insignificant changes within the various functions.

Encumbrances - As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as reservations of fund balances for subsequent year expenditures.

Lapsing of Appropriations - At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated.

The District's budget (budget basis) accounts for certain transactions on a basis that differs from generally accepted accounting principles (GAAP basis). The major differences between the budget basis and the GAAP basis are that:

Revenues are recorded when received in cash for budget purposes as opposed to when susceptible to accrual for GAAP purposes.

Expenditures are recorded when paid in cash or encumbered for budget purposes as opposed to when the liability is incurred for GAAP purposes.

An analysis of the difference in fund balances for governmental fund types, expendable trust funds and proprietary fund types at June 30, 2000, as determined under the GAAP basis and budget basis follows:

	General Fund	Special Revenue Funds	Debt Service	Capital Project	Expendable Trust
Governmental GAAP Basis	\$2,143,387	\$452,861	\$ -	\$ 453,223	\$(41,132)
Adjustments for GAAP basis:					
Basic Differences					
Accrued revenues/					
Prepaid expenses at June 30, 2000	(26,676,514)	(15,589)	(97,255)	(12,912)	(4,981)
Accrued expenditures/deferred Revenue at June 30, 2000	29,206,785	336,824	97,255	1,479,698	896,939
Market Value of Investment Adjustment	8,636	-	-	-	-
Encumbrances outstanding at June 30, 2000 (Budget Basis)	<u>(428,913)</u>	<u>(217,388)</u>	<u>-</u>	<u>(1,620,708)</u>	<u>(194,095)</u>
Budget Basis	<u>\$4,253,381</u>	<u>\$556,708</u>	<u>\$ -</u>	<u>\$ 299,301</u>	<u>\$656,731</u>

Proprietary Fund Types		
	Enterprise	
GAAP Basis	\$103,275	\$139,704
Net Adjustment for Revenue Accruals	(31,686)	(12,157)
Commodities Received	(25,800)	
Net Adjustment for Expense Accruals	278,377	1,003,379
Commodities Used	25,800	-
Depreciation Expense Fixed Assets Net	(136,693)	(322,696)
Encumbrances Outstanding at June 30, 2000 (Budget Basis)	<u>(22,828)</u>	<u>(1,408)</u>
Budget Basis	<u>\$190,445</u>	<u>\$806,822</u>

Equity in Pooled Cash, Cash Equivalents and Investments:

Cash resources of the individual funds, except as specifically stipulated by resolution, are pooled and invested. Revenues realized from these investments are biannually distributed to the individual funds. Cash includes amounts in demand deposits as well as short-term investments with a maturity date within one year of the date acquired by the government and consist of U.S. Treasury Notes.

During fiscal year 2000, investments included the State Treasury Assets Reserve of Ohio (STAROhio). STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

State statutes authorize the government to invest in obligations of the U.S. Treasury, repurchase agreements, bonds of subdivisions of the State of Ohio and the State Treasurer's Investment Pool.

Inventory:

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased and as an expense in the proprietary fund types when used. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds, which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventories of proprietary funds consist of donated food, purchased food, and school supplies held for resale and are expensed when used. Revenue is recognized for donation commodities when used. The donated commodity inventory is recognized as deferred revenue.

Prepaid Items:

Prepaid items and the portion of the fund balance reserved for prepaid items represent the portion of insurance policy payments applicable to future accounting periods. These amounts represent the June 30, 2000 prepaid balances.

Fixed Assets and Depreciation:

General Fixed Assets Account Group - General Fixed Assets are capitalized at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their fair market values as of the date donated. The District follows the policy of not capitalizing assets with a cost of less than \$1,000. No depreciation is recognized for assets in the General Fixed Assets Account Group.

Proprietary Funds - Property, plant, and equipment reflected in the Proprietary Funds are stated at historical cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Contributed fixed assets are recorded at their fair market values as of the date donated. Depreciation has been provided on a straight-line basis for all property. The following are the estimated useful lines by major class of depreciable assets:

Buildings 40 Years

Furniture and Equipment 6-20 Years

Vehicles 4 – 5 Years

Interfund Transactions:

During the course of normal operations, the District has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The classification of amounts recorded as subsidies, advances, or equity contributions is based on the intent of the District at the time of the transaction

Compensated Absences:

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "compensated absences payable" in the fund from

which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term debt account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Accrued Liabilities and Long-Term Debt:

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions, and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term debt account group to the extent that they will not be paid with current available expendable financial resources. Bonds, capital leases, and long-term loans are reported as a liability of the general long-term debt account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

Under Ohio law, a debt service fund must be created and used for the payment of tax and revenue anticipation notes. Generally accepted accounting principles requires the reporting of the liability in the funds that received the proceeds. To comply with GAAP reporting requirements, the District’s debt service fund has been split among the appropriate funds. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

Fund Balance Reserves:

Reserved Fund Balances indicate that portion of fund equity, which is not available for current appropriation or is legally segregated for a specific use. Fund balances are reserved for prepaid items, materials, and supplies inventory and encumbrances. The unreserved portions of fund equity reflected for the governmental funds are available for use within the specific purposes of those funds.

Contributed Capital:

Contributed capital represents resources from other funds, other governments and private sources provided to the proprietary funds and is not subject to repayment. These assets are recorded at their fair market value on the date contributed. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end.

Statement of Cash Flows:

For purposes of the Statement of Cash Flows, the District considers all highly liquid investments with maturity of three months or less when purchased to be cash equivalents.

NOTE 2 – PRIOR PERIOD ADJUSTMENT

The Adult Basic Education Grant special revenue fund had to refund unspent grant money from previous years. For the year ended June 30, 2000, the following adjustment resulted in the restatement of beginning fund balance in the special revenue fund. The table below provides the detail of the adjustment and the resulting effect on the fund balance.

<u>Special Revenue</u>	
Fund Balance as Previously Reported.....	\$378,181
Refund of Grant.....	(5,077)
Restated Fund Balance June 30, 1999.....	\$373,104

The effect of these changes on the excess of revenues and other financing sources over (under) expenditures and other financing uses as previously reported for the year ended June 30, 1999 is as follows:

	Special Revenue
Excess over/(under) as Previously reported	\$(141,889)
Reduction in Intergovernmental Revenue	<u>(5,077)</u>
Restated Excess over/(under) for the year Ended June 30, 1999	<u><u>\$(146,966)</u></u>

NOTE 3 - EQUITY IN POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS

The District maintains a cash and cash equivalent pool used by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "Equity in Pooled Cash and Cash Equivalents".

State statutes classify monies held by the District in three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts.

Protection of District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by Surety Company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies can be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or other obligations or security issued by the United States or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, included but not limited to, the federal mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association.
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.

6. The State Treasurer's investment pool (STAROhio).
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim moneys available for investment at any time; and,
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations reserve repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited.

An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits - At year-end, the carrying amount of the District's deposits and cash on hand was \$3,686,481 and the bank balance was \$4,055,529.

The District's deposits are categorized to give an indication of the level of credit risk assumed by the entity at year end. Category 1 includes deposits that are insured or collateralized with securities held by the School or its safekeeping agent in the District's name. Category 2 includes uninsured deposits collateralized with securities held by the pledging financial institution's trust department or safekeeping agent in the District's name. Category 3 includes uninsured and uncollateralized deposits, including any bank balance that is collateralized with securities held by the pledging institution, or by its trust department or safekeeping agent, but not in the District's name. The following show the school deposits in each category:

- Category 1. \$ 310,251 was covered by federal depository insurance
- Category 3. \$3,745,278

Collateral is required for demand deposits and certificates of deposit at 110 percent of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities. Obligations pledged to secure deposits must be delivered to a bank other than the institution in which the deposit is made. Written custodial agreements are required.

Investments - The District's investments are categorized to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered or for which the District or its agent in the District's name holds the securities. Category 2 includes uninsured and unregistered investments for which the counterpart's Trust department or agent in the District's name holds the securities. Category 3 includes uninsured and unregistered investments for which securities are held by the counterpart or its Trust department but not in the District's name.

	Category			Carrying Value
	1	2	3	
U.S. Government Securities	<u>\$ 5,610,904</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,619,541</u>
	<u>\$ 5,610,904</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,619,541</u>
Investments not subject to Categorization:				
STAROhio				20,792
Mutual Fund				<u>12,780</u>
Total Investments				<u><u>\$ 6,678,850</u></u>

Investments are reported at fair value. The calculation of realized gains is independent of the calculation of the net increase in the fair value of investments. Realized gains and losses on investments that had been held in more than one fiscal year and sold in the current year may have been recognized as an increase or decrease in the fair value of investments reported in the prior year. The unrealized loss on investments held at year-end was \$8,636.

The District's investment in the State Treasurer's pool (STAROhio) is not categorized because it is not evidenced by securities that exist in physical or book entry form. Investments in STAROhio are backed by the securities purchased by STAROhio. Historically, over 90% of investments purchased by STAROhio are U.S. Government Obligations and securities purchased and held in a third party custodial arrangement on behalf of STAROhio.

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$9,330,957	\$ -
Cash on Hand	(5,781)	-
Investments		
U.S. Treasury Notes	(5,610,904)	5,610,904
STAROHIO	(20,792)	20,792
Money Market	<u>(12,780)</u>	<u>12,780</u>
GASB Statement 3	\$3,680,700	\$5,644,476

NOTE 4 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis. Second half distributions occur in a new fiscal year.

Property taxes include amounts levied against all real, public utility and tangible personal (used in business) property located in the District. Real property taxes are levied after April 1 on the assessed value lists as of the prior January 1, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year were levied April 1 and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. All property is required to be revalued not less than every six years. Public utility property taxes are assessed on tangible personal property at 100 percent of true value (with certain exceptions) and on real property at 35 percent of true value. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the current year. Tangible personal property assessments are twenty-five (25) percent of true value. The assessed values upon which the fiscal year 2000 taxes were collected are:

	2000 First-Half Amount	Percent	1999 Second-Half Amount	Percent
Agricultural/Residential and Other Real Estate	\$ 565,363,280	76.0%	\$ 552,595,100	76.3%
Public Utility Personal	27,638,130	3.7	30,406,010	4.2
Tangible Personal Property	<u>151,295,302</u>	<u>20.3</u>	<u>141,159,293</u>	<u>19.5</u>
	\$ 744,296,712	100.0%	\$ 724,160,403	100.0%
Tax rate per \$1,000 of assessed valuation	\$53.35		\$53.35	

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes that are paid by multi-county taxpayers are due September 20.

Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from Hancock County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the county by June 30, 2000 is available to finance fiscal year 2000 operations. The amount available to be advanced can vary based on the date the tax bills are sent. Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property and public utility taxes, which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30 is recognized as revenue.

NOTE 5 - FIXED ASSETS

A summary of the Proprietary Fund property, plant, and equipment at June 30, 2000, is as follows:

	Enterprise Funds	Internal Service Fund	Total Balance June 30, 2000
Land and Improvements	\$ -	\$ 50,200	\$ 50,200
Buildings	-	217,168	217,168
Furniture and Equipment	255,993	1,149,321	1,405,314
Vehicles	<u>65,248</u>	<u>0</u>	<u>65,248</u>
Total Proprietary Fund Fixed Assets	321,241	1,416,689	1,737,930
Less Accumulated Depreciation to June 30, 2000	<u>184,548</u>	<u>1,093,993</u>	<u>1,278,541</u>
Net Fixed Assets—Proprietary Funds	<u>\$ 136,693</u>	<u>\$ 322,696</u>	<u>\$ 459,389</u>

A summary of the General Fixed Asset Account Group follows:

	Balance July 1, 1999	Additions	Disposals	Balance June 30, 2000
Land and Improvements	\$ 3,749,419	\$ 675,627	\$ -	\$ 4,425,046
Buildings	13,483,419	-	-	13,483,419
Furniture and Equipment	3,971,614	581,619	(28,860)	4,524,373
Vehicles	2,202,563	140,929	(162,515)	2,180,977
Construction in Progress	-	<u>3,631,409</u>	-	<u>3,631,409</u>
Total	<u>\$23,407,015</u>	<u>\$5,029,584</u>	<u>\$(191,375)</u>	<u>\$28,245,224</u>

NOTE 6 - COMPENSATED ABSENCES AND JUDGMENTS

The criteria for determining vested vacation and sick leave components are salary related and derived from negotiated agreements and state laws. Classified employees can earn up to twenty-five days of vacation per year depending upon length of service. Vacation days are credited to classified employees on an annualized basis of their employment. Accumulated, unused vacation time is paid to classified employees upon termination of employment. Most certified employees (teachers) do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one quarter days per month. A percentage of unused sick time is paid at retirement at a maximum rate of 30% of accumulated sick leave to a maximum of, fifty days at the daily rate of pay being received at the time of final service. An additional five (5) days of severance pay, based upon 30% of additional accumulated sick leave, shall be granted if the superintendent prior to April of the year of retirement receives the written notice of retirement. Accumulated vacation and sick leave of Governmental Fund type employees meeting the eligibility requirements have been recorded in the appropriate Governmental Fund as a current liability to the extent that the amounts are expected to be payable within the current period. The balance of the liability is recorded in the General Long-Term Debt Account Group. Vacation and sick leave for employees paid from the Proprietary Fund is recorded as an expense when earned.

Accumulated unpaid non-vested sick pay is not accrued. At June 30, 2000 the employees of the district have accumulated management estimates that \$21,015,592 in sick leave. All leave will either be absorbed by time off from work, or within certain limitations be paid to the employees. It is not practicable to determine the actuarial value of these benefits as of June 30, 2000.

NOTE 7 - CAPITAL LEASE

During fiscal year 2000, the District entered into capitalized leases for vehicles, building and various equipment. The lease agreement with vehicles and various equipments is accounted for on a GAAP basis as a support services expenditures in the general fund with an offsetting amount reported as an other financing source. The building lease agreement is accounted for on a GAAP basis as capital outlay expenditures in the capital projects with an offsetting amount reported in other financing sources. The building lease agreement is accounted for on a GAAP basis as capital outlay expenditures in the capital projects with an offsetting amount reported in other financing sources. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. These expenditures are reflected as program/function expenditures.

Fixed assets acquired by lease have been capitalized in the general fixed assets account group in the amount of \$288,260, which is equal to the present value of the future minimum lease payments at the time of acquisition. The building being leased has been capitalized as construction in process in the amount \$3,631,409 which is the current cost of the project to date. The present value of the future minimum lease payments is \$3,750,000. A corresponding liability was recorded in the general long-term obligations account group.

Fiscal Year Ending June 30,	General Long- Term Obligation
2001	\$534,547
2002	28,461
2003	26,293
2004	426,293
2005	386,831
2006	386,053
2007-2014	<u>2,946,456</u>
Total minimum lease payments	5,634,934
Less: amount representing interest	<u>1,485,301</u>
Present value of minimum lease payments	<u>\$4,149,633</u>

NOTE 8 – CONTRACTUALCOMITMENTS

As of June 30, 2000, the District had the following contractual purchase commitments:

<u>Company</u>	<u>Project</u>	<u>Contract Amount</u>	<u>Paid to Date</u>	<u>Balance</u>
Alvada Constuction, Inc.	Additions for FHS & two Elementaries	\$2,905,118	\$2,413,412	\$491,706
Clinger Mechanical, Inc.	Additions for FHS & two Elementaries	138,074	93,742	44,332
Dotson Plg., Htg., & AC	Additions for FHS & two Elementaries	69,932	49,497	20,435
Farnham Equipment Co.	Additions for FHS & two Elementaries	28,800	27,648	1,152
Gast Plumbing & Heating Inc.	Additions for FHS & two Elementaries	25,048	10,870	14,178
Gym Corp.	Additions for FHS & two Elementaries	34,238	28,187	6,051
Riley Electric Company	Additions for FHS & two Elementaries	213,101	174,515	38,586
RODCO Mechanical	Additions for FHS & two Elementaries	175,271	125,260	50,011
Smith & Schaefer, Inc.	Additions for FHS & two Elementaries	50,440	-	50,440
Vaughn Industries, Inc.	Additions for FHS & two Elementaries	180,230	137,131	43,099
Warner Mechanical, Corp.	Additions for FHS & two Elementaries	577,151	500,464	76,687
Woolace Electric, Corp.	Additions for FHS & two Elementaries	27,275	62,863	12,412
Friends	Furniture for FHS & two Elementaries	16,400	-	16,400
Folding Equipment Co.	Furniture for FHS & two Elementaries	22,463	-	22,463
Folding Equipment Co.	Furniture for FHS & R.L. Heminger Auditorium	104,010	-	104,010
Virco, Inc.	Furniture for FHS & two Elementaries	48,874	-	48,874
Alvada Construction, Inc.	Donnell Stadium Concession Stand	89,168	-	89,168
Jack's Heating & Plumbing	Donnell Stadium Concession Stand	3,973	-	3,973
O'Neil Electric	Donnell Stadium Concession Stand	19,200	-	19,200
Bigelow Glass Shoppe	Donnell Masonry Restoration	48,420	-	48,420
TSC, Inc.	Donnell Masonry Restoration	24,548	-	24,548
Mel Lanzer Co.	Lincoln School Renovation	711,539	-	711,539
Bodie Electric, Inc.	Lincoln School Renovation	249,800	4,600	245,200
Warner Mechanical, Corp.	Lincoln School Renovation	140,745	-	140,745
Vaughn Industries, Inc.	Lincoln School Renovation	123,600	3,220	120,380
Hickerson Excavating	Whittier Bus Area	72,168	-	72,168
Alvada Construction, Inc.	Glenwood Boys Toilet Alterations	36,200	-	36,200
Warner Mechanical, Corp.	Glenwood Boys Toilet Alterations	44,744	-	44,744

NOTE 9 - LONG-TERM DEBT

Long-term obligations of the District at June 30, 2000 consisted of the following:

General Long Term Obligations:	Principal Outstanding July 1, 1999	Additions	Deletions	Principal Outstanding June 30, 2000
EPA School Asbestos Loan #1 Interest Free	\$ 183,225	\$ -	\$ 15,915	\$ 167,310
EPA School Asbestos Loan #2 Interest Free	380,023	-	30,751	349,272
EPA School Asbestos Loan #3 Interest Free	828,839	-	61,395	767,444
Capital Lease	20,745	4,238,320	163,465	4,095,600
State Employee Retirement System Obligation	321,260	321,358	321,260	321,528
Compensated Absences	<u>3,050,508</u>	<u>389,283</u>	-	<u>3,439,791</u>
Total General Long-Term Obligation	<u>\$4,784,600</u>	<u>\$4,948,961</u>	<u>\$592,786</u>	<u>\$9,140,945</u>
Enterprise Fund Obligation: Capital Leases	-	<u>65,248</u>	<u>11,215</u>	<u>54,033</u>
Total All Long Term Obligations	<u>\$4,784,600</u>	<u>\$5,014,209</u>	<u>\$ 604,001</u>	<u>\$9,194,978</u>

Compensated absences will be paid from the fund from which the person is paid. Compensated absences additions and deletions have been netted because the calculation is an estimate making it impractical to determine.

Future Debt Requirements - The annual requirements to amortize all long-term debt outstanding as of June 30, 2000, follows:

Year Ending June 30	School Asbestos Loan
2001	\$ 108,062
2002	108,062
2003	108,062
2004-2010	756,426
2011	100,315
2012	72,402
2013	<u>30,698</u>
Total	<u>\$ 1,284,026</u>

NOTE 10 - INTERFUND ASSETS/LIABILITIES

Interfund Receivable/Payable:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Career Development Fund	\$ 9018
	Vocational Education Fund	27,322
	Early Childhood Education Development	9,692
	Capital Projects	195,000
	Food Service	62,000
	Internal Service	75,000
	Special Trust	<u>800,000</u>
	Total	<u>\$ 1,178,032</u>

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Fund Deficits

Fund balances/retained earnings at June 30, 2000 included the following individual fund deficits:

	<u>Deficit Fund Balance</u>
Special Revenue:	
Career Development	\$(6,985)
Management Information System	(40)
Disadvantaged Pupil Impact Aid	(12,822)
Title VI-B	(31,303)
Vocational Education	(21,796)
Chapter I	(35,714)
Early Childhood	(7,821)
Enterprise Fund	
Food Service	(30,330)
Internal Service	
Employee Self Insurance	(31,804)
Expendable Trust	
Special Trust	(406,702)

The fund deficit balance resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

NOTE 12 - PENSION AND RETIREMENT PLANS

School Employees Retirement System

Plan Description. The Findlay City School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per Chapter 3309 of the Ohio Revised Code. The School Employees Retirement System issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634 or calling (614) 222-5853.

Funding Policy. Plan members are required to contribute nine (9) percent of their annual covered salary and the Findlay City School District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The School District's contributions to SERS for the fiscal years ended June 30, 2000, 1999, 1998 and 1997, were \$981,582, \$883,330, \$870,315, and \$853,468 respectively; 58 percent has been contributed for fiscal 2000 and 100 percent for fiscal years 1999, 1998 and 1997. \$570,978 representing the unpaid contribution for fiscal year 2000 is recorded as a liability within the respective funds and general long-term obligations account group.

State Teachers Retirement System

The Findlay City School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Chapter 3309 of the Ohio Revised Code establishes benefits. STRS issues a publicly available financial report that includes financial statements and retired supplementary information for STRS. The report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the Findlay City School District is required to contribute 14 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District made the required contributions to STRS for the fiscal years ended June 30, 2000, 1999, 1998 and 1997, in the amounts of \$3,190,668, \$3,067,315, \$2,936,581, and \$2,835,029. Eighteen percent has been contributed for fiscal 2000 and 100 percent for fiscal years 1999, 1998 and 1997. \$560,653 representing the unpaid contribution for fiscal year 2000 is recorded as a liability within the respective funds.

NOTE 13 - POST EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

State Teachers Retirement System (STRS) - The State Teachers Retirement System (STRS) provides comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physician fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code (ORC), the State Teachers Retirement Board (the Board) has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients are required to pay a portion of the health care cost in the form of a monthly premium.

The ORC grants authority to STRS to provide health care coverage to benefit recipients, spouses, and dependents. By Ohio law, the cost of the coverage paid from STRS funds shall be included in the employer contribution rate, currently 14% of covered payroll.

The Board currently allocates employer contributions equal to 2% of covered payroll to the Health Care Reserve Fund from which health care benefits are paid. However, for the fiscal year ended June 30, 1999, the board allocated employer contributions equal to 8% of covered payroll to the Health Care Reserve Fund. The balance in the Health Care Reserve Fund was \$2.783 billion at June 30, 1999. The Health Care Reserve Fund allocation for the year ended June 30, 2000, will be 8% of covered payroll.

For the year ended June 30, 1999, the net health care costs paid by STRS were \$249,929,000 there were 95,796 eligible benefit recipients.

School Employees Retirement System (SERS) - The Ohio Revised Code (ORC) gives the School Employees Retirement System (SERS) the discretionary authority to provide post retirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients.

Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium.

After the allocation for basic benefits, the remainder of the employer's 14% contribution is allocated to providing health care benefits. At June 30, 1999, the allocation rate is 6.30%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal 1999, the minimum pay has been established at \$12,400. The surcharge rate added to the unallocated portion of the 14% employer contribution provides for maintenance of the asset target level for the health care fund.

Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 150% of annual health care expenses. Expenses for health care at June 30, 1999 were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, the Retirement System's net assets available for payment of health care benefits was \$188.6 million, at cost.

The number of participants currently receiving health care benefits is approximately 51,000. The portion of employer contributions for the year ended June 30, 1999 that were used to fund post employment benefits was \$519,652.

NOTE 14 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 2000, the District contracted with Nationwide Insurance Company for property and general liability insurance. (Nationwide Insurance Company also covers boiler and machinery with a limit of \$19,000,000 and \$1,000 deductible). The Nationwide Insurance Company has a \$1,000,000 specific and \$5,000,000 aggregate single occurrence limit and no deductible protect professional liability. Vehicles are covered by Nationwide Insurance Company and hold no deductible for comprehensive and a \$100 deductible for collision. Automobile liability has a \$2,000,000 combined single limit of liability. Settled claims have not exceeded this commercial coverage in any of the past fifteen years.

For fiscal year 2000, the District participated in the Northwest Ohio Area Computer Service Cooperative Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool (Note 19). The intent of GRP is to achieve the benefit of reduced premiums for the participants. The workers' compensation experience of the participating districts is calculated as one experience and a common premium rate is applied to all districts in the GRP. Each participant pays its workers' compensation premium to the state based on the rate for the GRP. Total savings are then calculated and each participant's performance is compared to the overall savings of the GRP.

A participant will then either receive money from or be required to contribute to the "equity pooling fund". This "equity pooling fund" arrangement insures that each participant share equally in the overall performance of the Plan. Participation in the Plan is limited to districts that can meet the Plan's selection criteria. The districts apply for participation each year. The firm of Anthem Managed Comp of Columbus, Ohio provides administrative, cost control, and actuarial services to the Plan. Each year, the District pays an enrollment fee to the Plan to cover the costs of administering the program.

The District provides life insurance and dismemberment insurance to most employees through Guardian Insurance Company.

The District has elected to provide two options for employee medical/surgical benefits through a self-insurance program. The District maintains a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. One plan provides a comprehensive medical/surgical plan with deductibles ranging from \$200 for family coverage and \$100 for single coverage. The other plan is a Preferred Provider Program, which has co-pays ranging from \$10 to \$25 and includes a drug card. Deductibles above apply to the PPO Plan for out-of-network services only. Maximum out of pocket expenses for employees is \$900 in addition to the deductibles; this will apply to the PPO Plan for out-of-network services only. A third party administrator, Medical Mutual of Ohio or Mutual Health Services reviews all claims, which are then paid by the District. The District purchases stop loss coverage of \$100,000 per employee. The District and

employees pay into the self-insurance internal service fund. The District's monthly portion ranges from \$466.96 for family coverage to \$179.71 single coverage. The employee's monthly portion ranges from \$15.00 for family coverage to \$4.95 for single coverage. The premium is paid by the fund that pays the salary for the employees and is based on historical cost information. Dental/Vision coverage is also provided on self-insured basis through Administrative Service Consultants. Premiums for its coverage are \$57.54 monthly for family coverage and \$22.05 for single coverage. The District is responsible for payment of all claim amounts in excess of the employee payment percentages established in the plan document.

The claims liability of \$812,228 reported in the fund at June 30, 2000 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability be recorded for unpaid claims costs. The basis for estimating this liability for unpaid claims is determined actuarially by Community Mutual/Blue Cross/Blue Shield of Cincinnati, Ohio. Changes in the fund's claims liability amount in 2000 were:

	Balance at Beginning of Year	Current Year Claims	Claims Payments	Balance at End of Year
1996	\$458,966	\$2,661,914	\$2,549,993	\$570,887
1997	570,887	2,912,739	2,891,919	591,707
1998	591,707	3,028,729	2,944,672	675,764
1999	675,764	2,900,431	2,845,603	730,592
2000	730,592	3,315,272	3,233,636	812,228

NOTE 15 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The District maintains four Enterprise funds to account for the operations of food service, uniform school supplies, consumer rotary, and FABSS funds. The table below reflects in a summarized format the more significant financial data relating to the Enterprise Funds of the Findlay City School District for the fiscal year ended June 30, 2000.

	Food Service Fund	Uniform School Supplies Fund	Consumer Rotary Fund	FABSS	Total Enterprise Funds
Operating Revenues	\$ 874,814	\$246,128	\$ 43,911	\$ 272,263	\$1,437,116
Operating Expenses					
Before Depreciation	1,345,841	255,858	43,245	244,074	1,889,018
Depreciation	16,424	-	-	-	16,424
Operating Income (Loss)	(487,451)	(9,730)	666	28,189	(468,326)
Operating Grants	475,634	-	-	-	475,634
Donated Commodities	25,800	-	-	-	25,800
Interest Income	1,557	4,157	156	-	5,870
Interest and Fiscal Charges	(2,671)	-	-	-	(2,671)
Net Income (Loss)	12,869	5,573	822	28,189	36,307
Net Cash Flows	61,531	(6,549)	(610)	51,386	105,758
Net Working Capital	(167,023)	100,108	5,308	28,189	33,418
Total Assets	214,591	107,684	5,336	54,041	381,652
Total Equity	(30,330)	100,108	5,308	28,189	103,275

NOTE 16 – CONTINGENCIES

Grants - The District received financial assistance from federal and state agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2000.

Foundation Program – On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State’s legislature to design a plan to remedy the perceived defects in that system. Declared unconstitutional was the State’s “school foundation program”, which provides significant amounts of monetary support to this District.

Since the Supreme Court ruling, the Ohio General Assembly has passed numerous pieces of legislation in an attempt to address the issues identified by the Court. The Court of common Pleas in Perry County has reviewed the new laws, and in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the “thorough and efficient” clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, “...the mandate of the (Ohio) Constitution has not been fulfilled.” The Court’s majority recognized efforts by the Ohio General Assembly taken in response to the Court’s March 24, 1997, decision, however, it found seven “...major areas warrant further attention, study, and development by the General Assembly...” including the State’s reliance on local property tax funding, the state’s basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State’s School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operation.

NOTE 17 - JOINTLY GOVERNED ORGANIZATONS

Northwest Ohio Area Computer Services Cooperative

The School District is a participant in the Northwest Ohio Area Computer Services Cooperative (NOACSC), which is a computer consortium. NOACSC is an association of public school districts within the boundaries of Allen, Hancock, Paulding, Putnam, and Van Wert Counties, and the Cities of St. Marys and Wapakoneta. The organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member school districts. The governing board of NOACSC consists of two representatives from each county elected by majority vote of all charter member school districts within each county. Financial information can be obtained from Michael Wildermuth, who serves as director, at 645 South Main Street, Lima, Ohio 45804.

NOTE 18 - CONTRACTUAL OBLIGATIONS

Findlay City School District has a contractual obligation to provide jointly with thirteen other school districts vocational education as mandated by the state of Ohio. The Millstream Vocational Cooperative was established within Findlay City School District to provide most of the vocational education needs of the participating school districts. Each school district

provides some vocational education and is responsible for all cost associated with the program within their own district. Vocational programs charge fees for participating students outside their own district based on a per pupil cost. The revenue and expenditures associated with per pupil costs are recorded in the general fund. Findlay City School District charges an administrative fee to each participating school for joint costs related to administering the overall program. Administrative costs of the overall program are recorded in an internal service fund.

A council was established to give guidance to the determination of various vocational programs offered. The council is made up of a representative from each participating school district. The council determines what programs are assigned to each participating school.

In 1999 a contract was entered into with the Coca-Cola Company and Findlay City School District. The agreement is primarily an advertising and beverage availability agreement. Findlay City School District agreed to sell only Coca-Cola products at all its schools and extra-curricular activities for 15 years. The Coca-Cola Company in consideration for this exclusive right has paid Findlay City Schools a sponsorship fee of \$1,000,000 initially and commissions over the period of the agreement. The District would pay back the sponsorship fee on a pro-rata basis, if the contract were terminated. Findlay City School District has designated the sponsorship fee be used for capital projects. The amount of \$1,000,000 was collected in July 1999 and has been included in the District's financial statements as June 30, 2000. The Capital Projects Fund has a deferred amount of \$ 933,333, which reflects the remaining pro-rate basis payback at June 30, 2000.

NOTE 19 - GROUP PURCHASING POOLS

Northwest Ohio Area Computer Service Cooperative Workers' Compensation Group Rating Plan - The District participates in a group rating plan (GRP) for workers' compensation as established under Ohio Rev. Code Section 4123.29. The Group Rating Plan was established through the Northwest Ohio Area Computer Service Cooperative as a group insurance purchasing pool. The GRP's business and affairs are conducted by a twenty-five member Board of Directors consisting of two representatives from each county elected by a majority vote of all charter member schools within each county plus one representative from the fiscal agency DAS-site. Each year, the participating Districts pay an enrollment fee to cover the costs of administering the program.

NOTE 20 - ADMINISTRATIVE AGREEMENT

Findlay City School District has entered into an agreement with The Findlay-Hancock Community Foundation to administer various donor-restricted funds, which have been given to the District. Under the agreement, the District submits requests for payment for expenditures it has determined complies with the various restrictions. The Foundation is responsible for investing and managing the funds.

NOTE 21 - STATUTORY RESERVES

The District is required by state law to set-aside certain general fund revenue amounts, as defined, into various reserves. During the fiscal year ended June 30, 2000, the reserve activity was as follows:

	Textbook Reserve	Capital Maintenance Reserve	Budget Stabilization Reserve	Total
Set-Aside Cash Balance July 1, 1999	\$ -	\$ -	\$ 442,334	\$ 442,334
Available Carry-Over	(411,513)	-	-	(411,513)
Current Year Set-Aside Requirement	878,133	878,133	292,712	2,048,978
Current Year Offset Qualifying	-	-	-	-
Disbursements	<u>(832,850)</u>	<u>(2,908,553)</u>	<u>-</u>	<u>3,741,403</u>
Total	<u>\$ (366,230)</u>	<u>\$ (2,030,420)</u>	<u>\$ 735,046</u>	<u>\$ (1,661,604)</u>
Cash balance carried forward to following year 2000	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 735,046</u>	<u>\$ 735,046</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 24,587,931	\$ 24,539,248	\$ (48,683)
Intergovernmental	14,319,492	14,246,240	(73,252)
Interest	475,000	622,260	147,260
Tuition and Fees	732,000	694,496	(37,504)
Rent	15,000	39,496	24,496
Gifts and Donations	1,000	1,350	350
Customer Services	270,000	330,753	60,753
Miscellaneous	<u>6,500</u>	<u>17,084</u>	<u>10,584</u>
Total Revenues	<u>40,406,923</u>	<u>40,490,927</u>	<u>84,004</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries and Wages	13,500,000	13,482,304	17,696
Fringe Benefits	3,558,646	3,553,118	5,528
Contracted Services	90,093	89,434	659
Supplies	618,859	566,818	52,041
Capital Outlay	<u>183,859</u>	<u>157,889</u>	<u>25,970</u>
Total Regular Instruction	<u>17,951,457</u>	<u>17,849,563</u>	<u>101,894</u>
Special			
Salaries and Wages	3,300,000	3,280,022	19,978
Fringe Benefits	889,100	888,039	1,061
Contracted Services	169,040	166,492	2,548
Supplies	73,680	73,611	69
Capital Outlay	<u>20,095</u>	<u>20,074</u>	<u>21</u>
Total Special Instruction	<u>4,451,915</u>	<u>4,428,238</u>	<u>23,677</u>
Vocational			
Salaries and Wages	1,600,000	1,575,760	24,240
Fringe Benefits	436,000	421,260	14,740
Contracted Services	40,465	32,699	7,766
Supplies	26,552	16,456	10,096
Capital Outlay	<u>600</u>	<u>600</u>	<u>-</u>
Total Vocational Instruction	<u>2,103,617</u>	<u>2,046,775</u>	<u>56,842</u>
Other			
Contracted Services	<u>216,576</u>	<u>216,450</u>	<u>126</u>
Total Other	<u>216,576</u>	<u>216,450</u>	<u>126</u>
Total Instruction	<u>24,723,565</u>	<u>24,541,026</u>	<u>182,539</u>

(continued)

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services			
Pupil			
Salaries and Wages	\$ 1,477,000	\$ 1,464,400	\$ 12,600
Fringe Benefits	369,510	368,842	668
Contracted Services	76,910	63,635	13,275
Supplies	37,625	36,971	654
Capital Outlay	<u>6,224</u>	<u>6,224</u>	<u>-</u>
Total Pupil	<u>1,967,269</u>	<u>1,940,072</u>	<u>27,197</u>
Instructional Staff			
Salaries and Wages	1,487,000	1,485,141	1,859
Fringe Benefits	470,725	457,248	13,477
Contracted Services	206,275	194,341	11,934
Supplies	74,266	62,969	11,297
Capital Outlay	<u>28,336</u>	<u>28,216</u>	<u>120</u>
Total Instructional Staff	<u>2,266,602</u>	<u>2,227,915</u>	<u>38,687</u>
Board of Education			
Contracted Services	86,221	85,013	1,208
Supplies	19,500	14,924	4,576
Other	<u>87,000</u>	<u>86,033</u>	<u>967</u>
Total Board of Education	<u>192,721</u>	<u>185,970</u>	<u>6,751</u>
Administration			
Salaries and Wages	1,946,000	1,931,108	14,892
Fringe Benefits	578,900	578,826	74
Contracted Services	125,386	110,004	15,382
Supplies	42,733	41,498	1,235
Other	1,000	510	490
Capital Outlay	<u>9,950</u>	<u>9,888</u>	<u>62</u>
Total Administration	<u>2,703,969</u>	<u>2,671,834</u>	<u>32,135</u>
Fiscal			
Salaries and Wages	245,000	232,786	12,214
Fringe Benefits	82,890	82,716	174
Contracted Services	73,390	72,617	773
Supplies	15,201	14,715	486
Capital Outlay	17,557	17,465	92
Other	<u>486,500</u>	<u>486,419</u>	<u>81</u>
Total Fiscal	<u>920,538</u>	<u>906,718</u>	<u>13,820</u>

(continued)

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Operation and Maintenance			
Salaries and Wages	\$ 1,798,000	\$ 1,794,797	\$ 3,203
Fringe Benefits	631,000	605,818	25,182
Contracted Services	1,549,204	1,540,366	8,838
Supplies	368,438	363,542	4,896
Capital Outlay	93,946	93,554	392
Other	<u>500</u>	<u>245</u>	<u>255</u>
Total Operation and Maintenance	<u>4,441,088</u>	<u>4,398,322</u>	<u>42,766</u>
Transportation			
Salaries and Wages	878,000	876,716	1,284
Fringe Benefits	201,400	201,390	10
Contracted Services	85,953	85,546	407
Supplies	208,416	205,968	2,448
Capital Outlay	22,374	20,633	1,741
Other	<u>150</u>	<u>116</u>	<u>34</u>
Total Transportation	<u>1,396,293</u>	<u>1,390,369</u>	<u>5,924</u>
Central Services			
Salaries and Wages	32,250	31,664	586
Fringe Benefits	<u>5,100</u>	<u>4,984</u>	<u>116</u>
Total Central Services	<u>37,350</u>	<u>36,648</u>	<u>702</u>
Total Support Services	<u>13,925,830</u>	<u>13,757,848</u>	<u>167,982</u>
Extracurricular			
Academic			
Salaries and Wages	78,000	77,821	179
Fringe Benefits	10,870	10,858	12
Other	<u>51,775</u>	<u>48,739</u>	<u>3,036</u>
Total Academic	<u>140,645</u>	<u>137,418</u>	<u>3,227</u>
Sport			
Salaries and Wages	374,500	374,367	133
Fringe Benefits	65,590	63,195	2,395
Contracted Services	<u>6,400</u>	<u>2,700</u>	<u>3,700</u>
Total Sport	<u>446,490</u>	<u>440,262</u>	<u>6,228</u>
School Public Service			
Salaries and Wages	42,000	41,790	210
Fringe Benefits	6,010	5,990	20
Contracted Services	2,700	2,250	450
Other	<u>200</u>	<u>-</u>	<u>200</u>
Total School Public Service	<u>50,910</u>	<u>50,030</u>	<u>880</u>
Total Extracurricular	<u>638,045</u>	<u>627,710</u>	<u>10,335</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
General Fund (Continued)
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay			
Contracted Services	\$ 10,000	\$ 7,251	\$ 2,749
Total Capital Outlay	<u>10,000</u>	<u>7,251</u>	<u>2,749</u>
Debt Service			
Principal	163,465	163,465	-
Interest	<u>177,719</u>	<u>177,719</u>	<u>-</u>
Total Debt Service	<u>341,184</u>	<u>341,184</u>	<u>-</u>
Total Expenditures	<u>39,638,624</u>	<u>39,275,019</u>	<u>363,605</u>
Excess of Revenue Over (Under) Expenditures	<u>768,299</u>	<u>1,215,908</u>	<u>447,609</u>
Other Financing Sources (Uses)			
Proceeds From Sale of Fixed Assets	6,000	23,025	17,025
Refund of Prior Year Expenditures	11,817	40,213	28,396
Advances In	1,170,000	2,536,064	1,366,064
Operating Transfers Out	(3,500,000)	(3,500,000)	-
Refund of Prior Year Receipts	(1,000)	(875)	125
Advances Out	<u>(1,203,132)</u>	<u>(1,203,132)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(3,516,315)</u>	<u>(2,104,705)</u>	<u>1,411,610</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,748,016)	(888,797)	1,859,219
Fund Balance at Beginning of Year	4,776,438	4,776,438	-
Prior Year Encumbrances Appropriated	<u>365,740</u>	<u>365,740</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ 2,394,162</u>	<u>\$ 4,253,381</u>	<u>\$ 1,859,219</u>

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Findlay City School District
Combining Balance Sheet
All Special Revenue Funds
June 30, 2000

	Principals'	Teen Wellness	School Improvement Models	Student Activity	Auxiliary Services
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$ 72,366	\$ 15,081	\$ 1,121	\$ 181,798	\$ 80,990
Intergovernmental	-	-	-	-	-
Accounts Receivable	1,157	-	-	777	-
Accrued Interest	<u>917</u>	<u>-</u>	<u>-</u>	<u>2,380</u>	<u>1,042</u>
Total Assets	<u>\$ 74,440</u>	<u>\$ 15,081</u>	<u>\$ 1,121</u>	<u>\$ 184,955</u>	<u>\$ 82,032</u>
Liabilities:					
Accounts Payable	\$ 3,419	\$ -	\$ -	\$ 8,511	\$ 520
Accrued Salaries and Benefits	-	3	1	9	25,071
Interfund Payable	-	-	-	-	-
Intergovernmental Payable	<u>-</u>	<u>44</u>	<u>11</u>	<u>76</u>	<u>3,163</u>
Total Liabilities	<u>3,419</u>	<u>47</u>	<u>12</u>	<u>8,596</u>	<u>28,754</u>
Fund Equity:					
Fund Balance (Deficit):					
Reserve for Encumbrances	2,832	1,155	1,121	8,828	6,170
Unreserved /Undesignated	<u>68,189</u>	<u>13,879</u>	<u>(12)</u>	<u>167,531</u>	<u>47,108</u>
Total Fund Equity	<u>71,021</u>	<u>15,034</u>	<u>1,109</u>	<u>176,359</u>	<u>53,278</u>
Total Liabilities and Fund Equity	<u>\$ 74,440</u>	<u>\$ 15,081</u>	<u>\$ 1,121</u>	<u>\$ 184,955</u>	<u>\$ 82,032</u>

Career Development	Teacher Development	Management Information System	Disadvantaged Pupil Impact Aid	SchoolNet Professional Development	Ohio Reads	Miscellaneous State Grants
\$ 20,176	\$ 1,038	\$ -	\$ -	\$ 1,000	\$ 14,982	\$ 75,984
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 20,176</u>	<u>\$ 1,038</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 14,982</u>	<u>\$ 75,984</u>
\$ 18,143	\$ 600	\$ -	\$ -	\$ -	\$ 5,752	\$ 9,088
-	1	40	11,318	9	36	714
9,018	-	-	-	-	-	-
<u>-</u>	<u>11</u>	<u>-</u>	<u>1,504</u>	<u>-</u>	<u>-</u>	<u>339</u>
<u>27,161</u>	<u>612</u>	<u>40</u>	<u>12,822</u>	<u>9</u>	<u>5,788</u>	<u>10,141</u>
2,034	438	-	-	-	-	51,153
<u>(9,019)</u>	<u>(12)</u>	<u>(40)</u>	<u>(12,822)</u>	<u>991</u>	<u>9,194</u>	<u>14,690</u>
<u>(6,985)</u>	<u>426</u>	<u>(40)</u>	<u>(12,822)</u>	<u>991</u>	<u>9,194</u>	<u>65,843</u>
<u>\$ 20,176</u>	<u>\$ 1,038</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>	<u>\$ 14,982</u>	<u>\$ 75,984</u>

(Continued)

Findlay City School District
Combining Balance Sheet
All Special Revenue Funds (Continued)
June 30, 2000

	Adult Basic Education	Economic Security Act	Title VI-B	Vocational Education	Chapter 1
Assets:					
Equity in Pooled Cash and Cash Equivalents	\$ -	\$ 17,280	\$ -	\$ 26,682	\$ 59,895
Intergovernmental	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Accrued Interest	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 17,280</u>	<u>\$ -</u>	<u>\$ 26,682</u>	<u>\$ 59,895</u>
Liabilities:					
Accounts Payable	\$ -	\$ -	\$ -	\$ 20,962	\$ 1,133
Accrued Salaries and Benefits	-	15	21,261	194	84,567
Interfund Payable	-	-	-	27,322	-
Intergovernmental Payable	-	154	10,042	-	9,909
Total Liabilities	<u>-</u>	<u>169</u>	<u>31,303</u>	<u>48,478</u>	<u>95,609</u>
Fund Equity:					
Fund Balance (Deficit):					
Reserve for Encumbrances	-	-	-	2,407	111
Unreserved /Undesignated	-	17,111	(31,303)	(24,203)	(35,825)
Total Fund Equity	<u>-</u>	<u>17,111</u>	<u>(31,303)</u>	<u>(21,796)</u>	<u>(35,714)</u>
Total Liabilities and Fund Equity	<u>\$ -</u>	<u>\$ 17,280</u>	<u>\$ -</u>	<u>\$ 26,682</u>	<u>\$ 59,895</u>

Chapter 2	Emergency Immigrant	Drug Free	Early Childhood	EHA Preschool Grant	Tele- Communications	Miscellaneous Federal Grants	Totals
\$ 3,865	\$ 1,291	\$ 5,963	\$ 1,874	\$ 4,727	\$ 73,681	\$ 114,302	\$ 774,096
-	-	-	-	-	-	9,316	9,316
-	-	-	-	-	-	-	1,934
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,339</u>
<u>\$ 3,865</u>	<u>\$ 1,291</u>	<u>\$ 5,963</u>	<u>\$ 1,874</u>	<u>\$ 4,727</u>	<u>\$ 73,681</u>	<u>\$ 123,618</u>	<u>\$ 789,685</u>
\$ 1,708	\$ 527	\$ -	\$ 3	\$ 1,753	\$ 27,893	\$ 310	\$ 100,322
-	-	1,622	-	28	-	17,724	162,613
-	-	-	9,692	-	-	-	46,032
<u>-</u>	<u>-</u>	<u>147</u>	<u>-</u>	<u>362</u>	<u>-</u>	<u>2,095</u>	<u>27,857</u>
<u>1,708</u>	<u>527</u>	<u>1,769</u>	<u>9,695</u>	<u>2,143</u>	<u>27,893</u>	<u>20,129</u>	<u>336,824</u>
1,574	630	-	-	-	-	5,791	84,244
<u>583</u>	<u>134</u>	<u>4,194</u>	<u>(7,821)</u>	<u>2,584</u>	<u>45,788</u>	<u>97,698</u>	<u>368,617</u>
<u>2,157</u>	<u>764</u>	<u>4,194</u>	<u>(7,821)</u>	<u>2,584</u>	<u>45,788</u>	<u>103,489</u>	<u>452,861</u>
<u>\$ 3,865</u>	<u>\$ 1,291</u>	<u>\$ 5,963</u>	<u>\$ 1,874</u>	<u>\$ 4,727</u>	<u>\$ 73,681</u>	<u>\$ 123,618</u>	<u>\$ 789,685</u>

(end)

Findlay City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
All Special Revenue Funds
For the fiscal year ended June 30, 2000

	Principals'	Teen Wellness	School Improvement Models	Student Activity	Auxiliary Services
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 251,636
Interest	3,823	-	-	9,102	4,370
Extracurricular Activities	1,965	-	-	552,588	-
Gifts and Donations	30,000	-	-	3,323	-
Miscellaneous	<u>76,025</u>	<u>31,099</u>	<u>-</u>	<u>950</u>	<u>-</u>
Total Revenues	<u>111,813</u>	<u>31,099</u>	<u>-</u>	<u>565,963</u>	<u>256,006</u>
Expenditures:					
Current:					
Instruction					
Regular	71,254	7,569	314	-	-
Special	-	-	-	-	-
Vocational	-	8,000	-	-	-
Support Services					
Pupil	-	-	-	-	-
Instructional Staff	-	2,466	-	-	-
Administration	-	-	-	-	-
Fiscal	-	-	-	-	-
Operation and Maintenance	-	-	-	-	-
Central Services	-	-	-	-	-
Extracurricular Activities	15,027	-	-	556,236	45
Non-Instructional Service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,283</u>
Total Expenditures	<u>86,281</u>	<u>18,035</u>	<u>314</u>	<u>556,236</u>	<u>250,328</u>
Excess of Revenues Over (Under) Expenditures	25,532	13,064	(314)	9,727	5,678
Restated Fund Balance (Deficit)					
Beginning of Year	<u>45,489</u>	<u>1,970</u>	<u>1,423</u>	<u>166,632</u>	<u>47,600</u>
Fund Balance (Deficit)					
End of Year	<u>\$ 71,021</u>	<u>\$ 15,034</u>	<u>\$ 1,109</u>	<u>\$ 176,359</u>	<u>\$ 53,278</u>

Career Development	Teacher Development	Management Information System	Entry Year	Disadvantaged Pupil Impact Aid	SchoolNet Professional Development	Ohio Reads	Miscellaneous State Grants
\$ 74,766	\$ 31,617	\$ 17,836	\$ -	\$ 59,051	\$ 5,000	\$ 31,000	\$ 177,921
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>74,766</u>	<u>31,617</u>	<u>17,836</u>	<u>-</u>	<u>59,051</u>	<u>5,000</u>	<u>31,000</u>	<u>177,921</u>
-	-	-	2,008	71,725	4,009	21,806	13,910
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	83,286
61,652	-	-	-	-	-	-	-
-	31,604	-	-	-	-	-	29,779
-	-	-	-	-	-	-	2,102
-	-	17,833	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	<u>63,672</u>
<u>61,652</u>	<u>31,604</u>	<u>17,833</u>	<u>2,008</u>	<u>71,725</u>	<u>4,009</u>	<u>21,806</u>	<u>192,749</u>
13,114	13	3	(2,008)	(12,674)	991	9,194	(14,828)
<u>(20,099)</u>	<u>413</u>	<u>(43)</u>	<u>2,008</u>	<u>(148)</u>	<u>-</u>	<u>-</u>	<u>80,671</u>
<u>\$ (6,985)</u>	<u>\$ 426</u>	<u>\$ (40)</u>	<u>\$ -</u>	<u>\$ (12,822)</u>	<u>\$ 991</u>	<u>\$ 9,194</u>	<u>\$ 65,843</u>

(continued)

Findlay City School District
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
All Special Revenue Funds (Continued)
For the fiscal year ended June 30, 2000

	Adult Basic Education	Economic Security	Title VI-B	Vocational Education	Chapter 1	Chapter 2
Revenues:						
Intergovernmental	\$ -	\$ 11,277	\$ 423,690	\$ 154,825	\$ 509,461	\$ 38,911
Interest	-	-	-	-	-	-
Extracurricular Activities	-	-	-	-	-	-
Gifts and Donations	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>-</u>	<u>11,277</u>	<u>423,690</u>	<u>154,825</u>	<u>509,461</u>	<u>38,911</u>
Expenditures:						
Current:						
Instruction						
Regular	-	835	-	-	-	50,015
Special	2	997	16,386	-	464,023	-
Vocational	-	-	-	100,308	1,133	-
Support Services						
Pupil	-	-	77,889	41,983	-	-
Instructional Staff	182	17,234	370,812	7,741	6,863	-
Administration	-	-	-	9,108	-	-
Fiscal	-	-	-	-	-	-
Operation and Maintenance	-	-	-	-	-	-
Central Services	-	-	-	26,225	-	-
Extracurricular Activities	-	-	-	-	-	-
Non-Instructional Service	-	-	-	-	18,216	2,302
Total Expenditures	<u>184</u>	<u>19,066</u>	<u>465,087</u>	<u>185,365</u>	<u>490,235</u>	<u>52,317</u>
Excess of Revenues Over (Under) Expenditures	(184)	(7,789)	(41,397)	(30,540)	19,226	(13,406)
Restated Fund Balance (Deficit)						
Beginning of Year	<u>184</u>	<u>24,900</u>	<u>10,094</u>	<u>8,744</u>	<u>(54,940)</u>	<u>15,563</u>
Fund Balance (Deficit)						
End of Year	<u>\$ -</u>	<u># \$ 17,111</u>	<u>\$ (31,303)</u>	<u>\$ (21,796)</u>	<u>\$ (35,714)</u>	<u>\$ 2,157</u>

Emergency Immigrant	Drug Free	Early Childhood	EHA Preschool Grant	Tele- Communications	Miscellaneous Federal Grants	Totals
\$ 2,737	\$ 34,534	\$ 10,808	\$ 19,144	\$ 77,456	\$ 292,377	\$ 2,224,047
-	-	-	-	-	-	17,295
-	-	-	-	-	-	554,553
-	-	-	-	-	-	33,323
-	-	-	-	-	-	108,074
<u>2,737</u>	<u>34,534</u>	<u>10,808</u>	<u>19,144</u>	<u>77,456</u>	<u>292,377</u>	<u>2,937,292</u>
3,444	223	-	-	-	235,945	483,057
-	-	-	1,339	-	-	482,747
-	-	-	-	-	-	192,727
-	22,223	-	1,753	-	-	205,500
-	1	-	14,450	-	-	481,132
-	-	-	-	-	-	11,210
-	-	-	-	-	-	17,833
-	-	-	-	31,668	-	31,668
-	-	-	-	-	-	26,225
-	-	-	-	-	-	571,308
-	<u>1,026</u>	<u>18,629</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>354,128</u>
<u>3,444</u>	<u>23,473</u>	<u>18,629</u>	<u>17,542</u>	<u>31,668</u>	<u>235,945</u>	<u>2,857,535</u>
(707)	11,061	(7,821)	1,602	45,788	56,432	79,757
<u>1,471</u>	<u>(6,867)</u>	<u>-</u>	<u>982</u>	<u>-</u>	<u>47,057</u>	<u>373,104</u>
<u>\$ 764</u>	<u>\$ 4,194</u>	<u>\$ (7,821)</u>	<u>\$ 2,584</u>	<u>\$ 45,788</u>	<u>\$ 103,489</u>	<u>\$ 452,861</u>

(end)

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund
Budget (Non-GAAP Basis) and Actual
Principals' Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Interest	\$3,890	\$3,448	\$(442)
Extracurricular Activities	1,700	1,675	(25)
Gifts and Donations	30,000	30,000	-
Miscellaneous	<u>77,266</u>	<u>75,367</u>	<u>(1,899)</u>
Total Revenue	<u>112,856</u>	<u>110,490</u>	<u>(2,366)</u>
Expenditures:			
Current:			
Instruction			
Regular			
Contracted Services	450	(217)	667
Supplies	73,139	68,185	4,954
Capital Outlay	<u>6,541</u>	<u>6,541</u>	<u>-</u>
Total Regular Instruction	<u>80,130</u>	<u>74,509</u>	<u>5,621</u>
Total Instruction	<u>80,130</u>	<u>74,509</u>	<u>5,621</u>
School And Public Service Co-Curricular Activities			
Public School Service—Other	<u>26,965</u>	<u>15,028</u>	<u>11,937</u>
Total School And Public Service Co-Curricular Activities	<u>26,965</u>	<u>15,028</u>	<u>11,937</u>
Total Expenditures	<u>107,095</u>	<u>89,537</u>	<u>17,558</u>
Excess of Revenue Over (Under) Expenditures	5,761	20,953	15,192
Fund Balances at Beginning of Year	43,381	43,381	-
Prior Year Encumbrances Appropriated	<u>1,864</u>	<u>1,864</u>	<u>-</u>
Fund Balance End of Year	<u>\$51,006</u>	<u>\$66,198</u>	<u>\$15,192</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Teen Wellness Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Miscellaneous	\$ 41,099	\$ 31,099	\$ (10,000)
Total Revenue	<u>41,099</u>	<u>31,099</u>	<u>(10,000)</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries and Wages	1,500	1,500	-
Fringe Benefits	210	210	-
Contracted Services	81	81	-
Supplies	<u>11,104</u>	<u>7,462</u>	<u>3,642</u>
Total Regular Instruction	<u>12,895</u>	<u>9,253</u>	<u>3,642</u>
Vocational			
Contracted Services	2,000	-	2,000
Supplies	2,750	-	2,750
Capital Outlay	<u>22,000</u>	<u>8,000</u>	<u>14,000</u>
Total Vocational Instruction	<u>26,750</u>	<u>8,000</u>	<u>18,750</u>
Total Instruction	<u>39,645</u>	<u>17,253</u>	<u>22,392</u>
Support Services			
Instructional Staff			
Supplies	<u>4,000</u>	<u>2,467</u>	<u>1,533</u>
Total Instructional Staff	<u>4,000</u>	<u>2,467</u>	<u>1,533</u>
Total Support Services	<u>4,000</u>	<u>2,467</u>	<u>1,533</u>
Total Expenditures	<u>43,645</u>	<u>19,720</u>	<u>23,925</u>
Excess of Revenue Over (Under) Expenditures	(2,546)	11,379	13,925
Fund Balance Beginning of Year	1,940	1,940	-
Prior Year Encumbrances Appropriated	<u>606</u>	<u>606</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ 13,925</u>	<u>\$ 13,925</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
School Improvement Models
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$	\$ -	\$ -
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries and Wages	250	250	-
Fringe Benefits	62	62	-
Contracted Services	719	719	-
Supplies	93	93	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Regular Instruction	<u>1,124</u>	<u>1,124</u>	<u>-</u>
Total Instruction	<u>1,124</u>	<u>1,124</u>	<u>-</u>
Total Expenditures	<u>1,124</u>	<u>1,124</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures	<u>(1,124)</u>	<u>(1,124)</u>	<u>-</u>
Other Financing Sources (Uses)			
Refund of Prior Year Receipts	<u>(1,121)</u>	<u>(1,121)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(1,121)</u>	<u>(1,121)</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,245)	(2,245)	-
Fund Balance at Beginning of Year	45	45	-
Prior Year Encumbrances Appropriated	<u>2,200</u>	<u>2,200</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Student Activity Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Interest	\$ 5,577	\$ 8,692	\$ 3,115
Extracurricular Activities	549,270	552,975	3,705
Gifts and Donations	8,786	8,786	-
Miscellaneous	<u>950</u>	<u>950</u>	<u>-</u>
Total Revenue	<u>564,583</u>	<u>571,403</u>	<u>6,820</u>
Expenditures:			
Current:			
Extracurricular Activities			
Academic			
Salaries and Wages	319	319	-
Supplies	<u>257,085</u>	<u>256,373</u>	<u>712</u>
Total Academic	<u>257,404</u>	<u>256,692</u>	<u>712</u>
Occupational Oriented			
Supplies	12,820	10,795	2,025
Other	<u>13,400</u>	<u>13,311</u>	<u>89</u>
Total Occupational Oriented	<u>26,220</u>	<u>24,106</u>	<u>2,114</u>
Sports Oriented			
Salaries and Wages	4,250	3,530	720
Fringe Benefits	1,070	432	638
Contracted Services	65,511	61,784	3,727
Supplies	121,768	119,938	1,830
Capital Outlay	<u>600</u>	<u>548</u>	<u>52</u>
Total Sports Oriented	<u>193,199</u>	<u>186,232</u>	<u>6,967</u>
School and Public Service			
Supplies	<u>103,004</u>	<u>102,139</u>	<u>865</u>
Total School and Public Service	<u>103,004</u>	<u>102,139</u>	<u>865</u>
Total Expenditures	<u>579,827</u>	<u>569,169</u>	<u>10,658</u>
Excess of Revenue Over (Under) Expenditures	<u>(15,244)</u>	<u>2,234</u>	<u>17,478</u>
Other Financing Sources (Uses)			
Refund of Prior Year Expenditures	<u>7</u>	<u>7</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>7</u>	<u>7</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(15,237)	2,241	17,478
Fund Balance Beginning of Year	140,885	140,885	-
Prior Year Encumbrances Appropriated	<u>22,549</u>	<u>22,549</u>	<u>-</u>
Fund Balance End of Year	<u>\$ 148,197</u>	<u>\$ 165,675</u>	<u>\$ 17,478</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Auxiliary Service Funds
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 251,636	\$ 251,636	\$ -
Interest	<u>6,000</u>	<u>4,384</u>	<u>(1,616)</u>
Total Revenue	<u>257,636</u>	<u>256,020</u>	<u>1,616</u>
Expenditures:			
Current:			
Non-Instructional Services			
Community Services			
Salaries and Wages	147,830	128,715	19,115
Fringe Benefits	32,421	25,618	6,803
Contracted Services	71,042	57,414	13,628
Supplies	<u>88,079</u>	<u>57,708</u>	<u>30,371</u>
Total Community Services	<u>339,372</u>	<u>269,455</u>	<u>69,917</u>
Total Non-Instructional Services	<u>339,372</u>	<u>269,455</u>	<u>69,917</u>
Total Expenditures	<u>339,372</u>	<u>269,455</u>	<u>69,917</u>
Excess of Revenue Over (Under) Expenditures	(81,736)	(13,435)	68,301
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>87,736</u>	<u>87,736</u>	<u>-</u>
Fund Balance End of Year	<u>\$ 6,000</u>	<u>\$ 74,301</u>	<u>\$ 68,301</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Career Development Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	<u>\$ 160,213</u>	<u>\$ 160,213</u>	<u>\$ -</u>
Total Revenue	<u>160,213</u>	<u>160,213</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Vocational			
Capital Outlay	<u>100,525</u>	<u>100,525</u>	<u>-</u>
Total Vocational Instruction	<u>100,525</u>	<u>100,525</u>	<u>-</u>
Total Instruction	<u>100,525</u>	<u>100,525</u>	<u>-</u>
Support Services			
Pupil			
Contracted Services	36,665	36,665	-
Supplies	35,199	35,199	-
Capital Outlay	<u>399</u>	<u>399</u>	<u>-</u>
Total Pupil	<u>72,263</u>	<u>72,263</u>	<u>-</u>
Total Support Services	<u>72,263</u>	<u>72,263</u>	<u>-</u>
Total Expenditures	<u>172,788</u>	<u>172,788</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures	<u>(12,575)</u>	<u>(12,575)</u>	<u>-</u>
Other Financing Sources (Uses)			
Advances In	9,018	9,018	-
Advances Out	<u>(109,109)</u>	<u>(109,109)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(100,091)</u>	<u>(100,091)</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(112,666)	(112,666)	-
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>112,666</u>	<u>112,666</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Teacher Development Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	<u>\$ 31,617</u>	<u>\$ 31,617</u>	<u>\$ -</u>
Total Revenue	<u>31,617</u>	<u>31,617</u>	<u>-</u>
Expenditures:			
Current:			
Support Services			
Instructional Staff			
Salaries and Wages	442	442	-
Fringe Benefits	122	122	-
Contracted Services	<u>31,913</u>	<u>31,313</u>	<u>600</u>
Total Instructional Staff	<u>32,477</u>	<u>31,877</u>	<u>600</u>
Total Support Services	<u>32,477</u>	<u>31,877</u>	<u>600</u>
Total Expenditures	<u>32,477</u>	<u>31,877</u>	<u>600</u>
Excess of Revenue Over (Under) Expenditures	(860)	(260)	600
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>860</u>	<u>860</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ 600</u>	<u>\$ 600</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Management Information System Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 17,836	\$ 17,836	\$ -
Total Revenue	<u>17,836</u>	<u>17,836</u>	<u>-</u>
Expenditures:			
Current:			
Support Services			
Fiscal			
Salaries and Wages	<u>17,836</u>	<u>17,836</u>	<u>-</u>
Total Fiscal	<u>17,836</u>	<u>17,836</u>	<u>-</u>
Total Support Services	<u>17,836</u>	<u>17,836</u>	<u>-</u>
Total Expenditures	<u>17,836</u>	<u>17,836</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures	-	-	-
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Entry Year Program
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ -	\$ -	\$ -
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries and Wages	825	825	-
Fringe Benefits	226	226	-
Contracted Services	<u>962</u>	<u>962</u>	<u>-</u>
Total Regular Instruction	<u>2,013</u>	<u>2,013</u>	<u>-</u>
Total Instruction	<u>2,013</u>	<u>2,013</u>	<u>-</u>
Total Expenditures	<u>2,013</u>	<u>2,013</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures	(2,013)	(2,013)	-
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>2,013</u>	<u>2,013</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Disadvantaged Pupil Impact Aid
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 59,051	\$ 59,051	\$ -
Total Revenue	<u>59,051</u>	<u>59,051</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries and Wages	44,640	44,640	-
Contracted Services	<u>14,411</u>	<u>14,411</u>	<u>-</u>
Total Regular Instruction	<u>59,051</u>	<u>59,051</u>	<u>-</u>
Total Instruction	<u>59,051</u>	<u>59,051</u>	<u>-</u>
Total Expenditures	<u>59,051</u>	<u>59,051</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures	-	-	-
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
SchoolNet Professional Development
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ -</u>
Total Revenue	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries and Wages	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Total Regular Instruction	<u>4,000</u>	<u>4,000</u>	<u>-</u>
Vocational			
Contracted Services	2,000	2,000	-
Supplies	<u>8,000</u>	<u>8,000</u>	<u>-</u>
Total Vocational Instruction	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Total Instruction	<u>14,000</u>	<u>14,000</u>	<u>-</u>
Total Expenditures	<u>14,000</u>	<u>14,000</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures	(9,000)	(9,000)	-
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>10,000</u>	<u>10,000</u>	<u>-</u>
Fund Balance End of Year	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ -</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Ohio Reads Grant
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 31,000	\$ 31,000	\$ -
Total Revenue	<u>31,000</u>	<u>31,000</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries and Wages	16,000	16,000	-
Supplies	<u>14,100</u>	<u>9,991</u>	<u>4,109</u>
Total Regular Instruction	<u>30,100</u>	<u>25,991</u>	<u>4,109</u>
Total Instruction	<u>30,100</u>	<u>25,991</u>	<u>4,109</u>
Total Expenditures	<u>30,100</u>	<u>25,991</u>	<u>4,109</u>
Excess of Revenue Over (Under) Expenditures	900	5,009	4,109
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance End of Year	<u>\$ 900</u>	<u>\$ 5,009</u>	<u>\$ 4,109</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Miscellaneous State Grants
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 178,013	\$ 178,013	\$ -
Total Revenue	<u>178,013</u>	<u>178,013</u>	<u>-</u>
Expenditures:			
Instruction			
Contracted Services	6,948	6,948	-
Supplies	7,627	6,163	1,464
Capital Outlay	<u>7,184</u>	<u>5,190</u>	<u>1,994</u>
Total Regular Instruction	<u>21,759</u>	<u>18,301</u>	<u>3,458</u>
Vocational			
Contracted Services	5,600	5,600	-
Supplies	26,971	26,971	-
Capital Outlay	<u>87,429</u>	<u>87,429</u>	<u>-</u>
Total Vocational Instruction	<u>120,000</u>	<u>120,000</u>	<u>-</u>
Total Instruction	<u>141,759</u>	<u>138,301</u>	<u>3,458</u>
Support Services			
Instructional Staff			
Salaries and Wages	23,677	16,702	6,975
Fringe Benefits	3,911	1,588	2,323
Contracted Services	(2,215)	(4,135)	1,920
Supplies	24,767	24,692	75
Capital Outlay	<u>725</u>	<u>724</u>	<u>1</u>
Total Instructional Staff	<u>50,865</u>	<u>39,571</u>	<u>11,294</u>
Administration			
Salaries and Wages	1,739	1,688	51
Fringe Benefits	<u>393</u>	<u>386</u>	<u>7</u>
Total Administration	<u>2,132</u>	<u>2,074</u>	<u>58</u>
Total Support Services	<u>52,997</u>	<u>41,645</u>	<u>11,352</u>
Non-Instructional Services			
Food Service Operations			
Capital Outlay	<u>64,607</u>	<u>63,673</u>	<u>934</u>
Total Food Service Operations	<u>64,607</u>	<u>63,673</u>	<u>934</u>
Total Non-Instructional Services	<u>64,607</u>	<u>63,673</u>	<u>934</u>
Total Expenditures	<u>259,363</u>	<u>243,619</u>	<u>15,744</u>
Excess of Revenue Over (Under) Expenditures	(81,350)	(65,606)	15,744
Other Financing Sources (Uses)			
Refund of Prior Year Receipts	<u>(92)</u>	<u>(92)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(92)</u>	<u>(92)</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(81,442)	(65,698)	15,744
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>81,442</u>	<u>81,442</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ 15,744</u>	<u>\$ 15,744</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Adult Basic Education Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ -	\$ -	\$ -
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
Support Services			
Instructional Staff			
Salaries and Wages	816	816	-
Fringe Benefits	<u>126</u>	<u>126</u>	<u>-</u>
Total Instructional Staff	<u>942</u>	<u>942</u>	<u>-</u>
Total Support Services	<u>942</u>	<u>942</u>	<u>-</u>
Total Expenditures	<u>942</u>	<u>942</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures	<u>(942)</u>	<u>(942)</u>	<u>-</u>
Other Financing Sources (Uses)			
Refund of Prior Year Receipts	<u>(5,725)</u>	<u>(5,725)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(5,725)</u>	<u>(5,725)</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,667)	(6,667)	-
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>6,667</u>	<u>6,667</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Education for Economic Security Act Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 13,184	\$ 12,184	\$ (1,000)
Total Revenue	<u>13,184</u>	<u>12,184</u>	<u>(1,000)</u>
Expenditure:			
Current			
Instruction			
Regular			
Salaries and Wages	6,890	-	6,890
Fringe Benefits	1,723	32	1,691
Contracted Services	1,016	1,016	-
Supplies	<u>3,555</u>	<u>-</u>	<u>3,555</u>
Total Regular Instruction	<u>13,184</u>	<u>1,048</u>	<u>12,136</u>
Special			
Salaries and Wages	800	800	-
Fringe Benefits	118	118	-
Contracted Services	862	862	-
Supplies	<u>50</u>	<u>50</u>	<u>-</u>
Total Special Instruction	<u>1,830</u>	<u>1,830</u>	<u>-</u>
Total Instruction	<u>15,014</u>	<u>2,878</u>	<u>12,136</u>
Support Services			
Instructional Staff			
Salaries and Wages	6,745	5,600	1,145
Fringe Benefits	972	832	140
Contracted Services	11,300	11,268	32
Supplies	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Total Instructional Staff	<u>23,017</u>	<u>17,700</u>	<u>5,317</u>
Total Support Services	<u>23,017</u>	<u>17,700</u>	<u>5,317</u>
Total Expenditures	<u>38,031</u>	<u>20,578</u>	<u>17,453</u>
Excess of Revenue Over (Under) Expenditures	<u>(24,847)</u>	<u>(8,394)</u>	<u>16,453</u>
Other Financing Sources (Uses)			
Refund of Prior Year Receipts	<u>(907)</u>	<u>(907)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(907)</u>	<u>(907)</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(25,754)	(9,301)	16,453
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>25,754</u>	<u>25,754</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ 16,453</u>	<u>\$ 16,453</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Title VI-B Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$ 444,505	\$ 444,505	\$ -
Total Revenue	<u>444,505</u>	<u>444,505</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Special			
Fringe Benefits	10,755	10,755	-
Contracted Services	<u>2,127</u>	<u>2,127</u>	<u>-</u>
Total Special Instruction	<u>12,882</u>	<u>12,882</u>	<u>-</u>
Total Instruction	<u>12,882</u>	<u>12,882</u>	<u>-</u>
Support Services			
Pupil			
Salaries and Wages	30,741	30,741	-
Fringe Benefits	10,637	10,637	-
Contracted Services	17,377	17,377	-
Capital Outlay	<u>11,444</u>	<u>11,444</u>	<u>-</u>
Total Pupil	<u>70,199</u>	<u>70,199</u>	<u>-</u>
Instructional Staff			
Salaries and Wages	302,080	302,080	-
Fringe Benefits	<u>66,222</u>	<u>66,222</u>	<u>-</u>
Total Instructional Staff	<u>368,302</u>	<u>368,302</u>	<u>-</u>
Total Support Services	<u>438,501</u>	<u>438,501</u>	<u>-</u>
Total Expenditures	<u>451,383</u>	<u>451,383</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures	<u>(6,878)</u>	<u>(6,878)</u>	<u>-</u>
Other Financing Sources (Uses)			
Advances Out	<u>(20,815)</u>	<u>(20,815)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(20,815)</u>	<u>(20,815)</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(27,693)	(27,693)	-
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>27,693</u>	<u>27,693</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Vocational Education Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	<u>\$ 178,988</u>	<u>\$ 178,988</u>	<u>\$ -</u>
Total Revenue	<u>178,988</u>	<u>178,988</u>	<u>-</u>
Expenditures:			
Instruction			
Vocational			
Salaries and Wages	80,313	77,000	3,313
Contracted Services	12,791	12,791	-
Capital Outlay	<u>10,515</u>	<u>10,515</u>	<u>-</u>
Total Vocational Instruction	<u>103,619</u>	<u>100,306</u>	<u>3,313</u>
Total Instruction	<u>103,619</u>	<u>100,306</u>	<u>3,313</u>
Support Services			-
Pupils			-
Contracted Services	<u>42,000</u>	<u>42,000</u>	<u>-</u>
Total Pupils	<u>42,000</u>	<u>42,000</u>	<u>-</u>
Instructional Staff			
Contracted Services	6,037	6,037	-
Supplies	3,445	3,445	-
Capital Outlay	<u>500</u>	<u>500</u>	<u>-</u>
Total Instructional Staff	<u>9,982</u>	<u>9,982</u>	<u>-</u>
Administration			-
Salaries and Wages	<u>9,107</u>	<u>9,107</u>	<u>-</u>
Total Administration	<u>9,107</u>	<u>9,107</u>	<u>-</u>
Central Services			
Contracted Services	23,508	23,508	-
Supplies	<u>4,631</u>	<u>4,631</u>	<u>-</u>
Total Central Services	<u>28,139</u>	<u>28,139</u>	<u>-</u>
Total Support Services	<u>89,228</u>	<u>89,228</u>	<u>-</u>
Total Expenditures	<u>192,847</u>	<u>189,534</u>	<u>3,313</u>
Excess of Revenue Over (Under) Expenditures	<u>(13,859)</u>	<u>(10,546)</u>	<u>3,313</u>
Other Financing Sources (Uses)			
Advances In	27,322	27,322	-
Advances Out	<u>(24,164)</u>	<u>(24,164)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>3,158</u>	<u>3,158</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(10,701)	(7,388)	3,313
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	<u>10,701</u>	<u>10,701</u>	<u>-</u>
Fund Balance End of Year	<u>\$ -</u>	<u>\$ 3,313</u>	<u>\$ 3,313</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Chapter 1
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$509,461	\$509,461	\$ -
Total Revenue	509,461	509,461	-
Expenditures:			
Current:			
Instruction			
Special			
Salaries and Wages	420,887	371,774	49,113
Fringe Benefits	81,000	80,771	229
Contracted Services	4,000	1,219	2,781
Supplies	3,574	2,939	635
Total Special Instruction	509,461	456,703	52,758
Total Instruction	509,461	456,703	52,758
Support Services			
Instructional Staff			
Salaries and Wages	7,154	6,000	1,154
Fringe Benefits	2,662	869	1,793
Contracted Services	600	-	600
Supplies	250	-	250
Total Instructional Staff	10,666	6,869	3,797
Total Support Services	10,666	6,869	3,797
Non-Instructional Services			
Community Services			
Salaries and Wages	16,163	14,102	2,061
Fringe Benefits	3,632	3,595	37
Total Non-Instructional Services	19,795	17,697	2,098
Total Expenditures	539,922	481,269	58,653
Excess of Revenue Over (Under) Expenditures	(30,461)	28,192	58,653
Other Financing Sources (Uses)			
Advances Out	(29,190)	(29,190)	-
Total Other Financing Sources (Uses)	(29,190)	(29,190)	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(59,651)	(998)	58,653
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	59,651	59,651	-
Fund Balance End of Year	\$ -	\$58,653	\$58,653

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Chapter 2
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$39,045	\$39,045	\$ -
Total Revenue	<u>39,045</u>	<u>39,045</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Regular			
Contracted Services	1,213	1,213	-
Supplies	19,017	18,912	105
Capital Outlay	31,614	31,135	479
Total Regular Instruction	<u>51,844</u>	<u>51,260</u>	<u>584</u>
Total Instruction	<u>51,844</u>	<u>51,260</u>	<u>584</u>
Non-Instructional Services			
Community Services			
Contracted Services	2,630	2,630	-
Total Community Services	<u>2,630</u>	<u>2,630</u>	<u>-</u>
Total Non-Instructional Services	<u>2,630</u>	<u>2,630</u>	<u>-</u>
Total Expenditures	<u>54,474</u>	<u>53,890</u>	<u>584</u>
Excess of Revenue Over (Under) Expenditures	<u>(15,429)</u>	<u>(14,845)</u>	<u>584</u>
Other Financing Sources (Uses)			
Refund of Prior Year Receipts	(134)	(134)	-
Total Other Financing Sources (Uses)	<u>(134)</u>	<u>(134)</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(15,563)</u>	<u>(14,979)</u>	<u>584</u>
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	15,563	15,563	-
Fund Balance End of Year	<u>\$ -</u>	<u>\$584</u>	<u>\$584</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Emergency Immigrant Education Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$2,737	\$2,737	\$ -
Total Revenue	<u>2,737</u>	<u>2,737</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Regular			
Supplies	4,207	4,074	133
Total Regular Instruction	<u>4,207</u>	<u>4,074</u>	<u>133</u>
Total Instruction	<u>4,207</u>	<u>4,074</u>	<u>133</u>
Total Expenditures	<u>4,207</u>	<u>4,074</u>	<u>133</u>
Excess of Revenue Over (Under) Expenditures	<u>(1,470)</u>	<u>(1,337)</u>	<u>133</u>
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	1,470	1,470	-
Fund Balance End of Year	<u>\$ -</u>	<u>\$133</u>	<u>\$133</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Drug Free School Grant
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$34,534	\$34,534	\$ -
Total Revenue	34,534	34,534	-
Expenditures:			
Current:			
Instruction			
Regular			
Contracted Services	368	368	-
Supplies	(146)	(146)	-
Total Regular Instruction	222	222	-
Total Instruction	222	222	-
Support Services			
Pupils			
Salaries and Wages	31,474	26,912	4,562
Fringe Benefits	779	779	-
Total Pupils	32,253	27,691	4,562
Total Support Services	32,253	27,691	4,562
Non-Instructional Services:			
Community Services			
Contracted Services	2,000	1,875	125
Supplies	427	251	176
Total Community Services	2,427	2,126	301
Total Non-Instructional Services	2,427	2,126	301
Total Expenditures	34,902	30,039	4,863
Excess of Revenue Over (Under)	(368)	4,495	4,863
Expenditures			
Other Financing Sources (Uses)			
Advances Out	(5,686)	(5,686)	-
Total Other Financing Sources (Uses)	(5,686)	(5,686)	-
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,054)	(1,191)	4,863
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	6,054	6,054	-
Fund Balance End of Year	<u>\$ -</u>	<u>\$4,863</u>	<u>\$4,863</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Early Childhood Education Development Grant
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$10,808	\$10,808	\$-
Total Revenue	<u>10,808</u>	<u>10,808</u>	<u>-</u>
Expenditures:			
Current:			
Support Services			
Pupil Transportation			
Salaries and Wages	300	-	300
Total Pupil Transportation	<u>300</u>	<u>-</u>	<u>300</u>
Total Support Services	<u>300</u>	<u>-</u>	<u>300</u>
Non-Instructional Services			
Community Services			
Contracted Services	155	155	-
Supplies	11,116	9,542	1,574
Other	3,200	3,200	-
Capital Outlay	5,729	5,729	-
Total Community Services	<u>20,200</u>	<u>18,626</u>	<u>1,574</u>
Total Expenditures	<u>20,500</u>	<u>18,626</u>	<u>1,874</u>
Excess of Revenue Over (Under) Expenditures	<u>(9,692)</u>	<u>(7,818)</u>	<u>(1,874)</u>
Other Financing Sources (Uses)			
Advances In	9,692	9,692	-
Total Other Financing Sources (Uses)	<u>9,692</u>	<u>9,692</u>	<u>-</u>
Excess of Revenue and Other Financing Sources			
Over (Under) Expenditures and Other Financing Uses	-	1,874	1,874
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance End of Year	<u><u>\$-</u></u>	<u><u>\$1,874</u></u>	<u><u>\$1,874</u></u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
EHA Preschool Grant Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$19,144	\$19,144	\$-
Total Revenue	<u>19,144</u>	<u>19,144</u>	<u>-</u>
Expenditure:			
Current:			
Instruction			
Special			
Supplies	1,339	1,339	-
Total Special Instruction	<u>1,339</u>	<u>1,339</u>	<u>-</u>
Total Instruction	<u>1,339</u>	<u>1,339</u>	<u>-</u>
Support Services			
Pupils			
Contracted Services	4,727	1,753	2,974
Total Pupils	<u>4,727</u>	<u>1,753</u>	<u>2,974</u>
Instructional Staff			
Salaries and Wages	12,460	12,460	-
Fringe Benefits	2,027	2,027	-
Total Instructional Staff	<u>14,487</u>	<u>14,487</u>	<u>-</u>
Total Support Services	<u>19,214</u>	<u>16,240</u>	<u>2,974</u>
Total Expenditures	<u>20,553</u>	<u>17,579</u>	<u>2,974</u>
Excess of Revenue Over (Under)	(1,409)	1,565	2,974
Expenditures			
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	1,409	1,409	-
Fund Balance End of Year	<u>\$-</u>	<u>\$2,974</u>	<u>\$2,974</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Telecommunication Security Act Grant
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$77,456	\$77,456	\$ -
Total Revenue	<u>77,456</u>	<u>77,456</u>	<u>-</u>
Expenditures:			
Current			
Support Services			
Operation and Maintenance of Plant			
Contracted Services	24,656	15,847	8,809
Capital Outlay	52,800	44,401	8,399
Total Operation and Maintenance of Plant	<u>77,456</u>	<u>60,248</u>	<u>17,208</u>
Total Support Services	<u>77,456</u>	<u>60,248</u>	<u>17,208</u>
Total Expenditures	<u>77,456</u>	<u>60,248</u>	<u>17,208</u>
Excess of Revenue Over (Under) Expenditures	-	17,208	17,208
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Balance End of Year	<u>\$ -</u>	<u>\$17,208</u>	<u>\$17,208</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Miscellaneous Federal Grant
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$227,430	\$283,061	\$55,631
Total Revenue	<u>227,430</u>	<u>283,061</u>	<u>55,631</u>
Expenditure:			
Current:			
Instruction			
Regular			
Salaries and Wages	104,883	88,766	16,117
Fringe Benefits	28,971	19,452	9,519
Contracted Services	9,709	9,709	-
Supplies	15,362	13,427	1,935
Capital Outlay	91,325	91,325	-
Total Regular Instruction	<u>250,250</u>	<u>222,679</u>	<u>27,571</u>
Total Instruction	<u>250,250</u>	<u>222,679</u>	<u>27,571</u>
Total Expenditures	<u>250,250</u>	<u>222,679</u>	<u>27,571</u>
Excess of Revenue Over (Under) Expenditures	<u>(22,820)</u>	<u>60,382</u>	<u>83,202</u>
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	47,819	47,819	-
Fund Balance End of Year	<u>\$24,999</u>	<u>\$108,201</u>	<u>\$83,202</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$2,291,658	\$2,346,289	\$54,631
Interest	15,467	16,524	1,057
Extracurricular Activities	550,970	554,650	3,680
Gifts and Donations	38,786	38,786	-
Miscellaneous	119,315	107,416	(11,899)
Total Revenue	<u>3,016,196</u>	<u>3,063,665</u>	<u>47,469</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries and Wages	178,988	155,981	23,007
Fringe Benefits	45,603	34,393	11,210
Contracted Services	21,466	20,799	667
Supplies	148,058	128,161	19,897
Capital Outlay	136,664	134,191	2,473
Total Regular Instruction	<u>530,779</u>	<u>473,525</u>	<u>57,254</u>
Special			
Salaries and Wages	432,442	383,329	49,113
Fringe Benefits	83,245	83,016	229
Contracted Services	4,862	2,081	2,781
Supplies	4,963	4,328	635
Total Special Instruction	<u>525,512</u>	<u>472,754</u>	<u>52,758</u>
Vocational			
Salaries and Wages	80,313	77,000	3,313
Contracted Services	22,391	20,391	2,000
Supplies	37,721	34,971	2,750
Capital Outlay	220,469	206,469	14,000
Total Vocational Instruction	<u>360,894</u>	<u>338,831</u>	<u>22,063</u>
Total Instruction	<u>1,417,185</u>	<u>1,285,110</u>	<u>132,075</u>
Support Services			
Pupil			
Salaries and Wages	62,215	57,653	4,562
Fringe Benefits	11,416	11,416	-
Contracted Services	100,769	97,795	2,974
Supplies	35,199	35,199	-
Capital Outlay	11,843	11,843	-
Total Pupil	<u>221,442</u>	<u>213,906</u>	<u>7,536</u>
Instructional Staff			
Salaries and Wages	353,374	344,100	9,274
Fringe Benefits	76,042	71,786	4,256
Contracted Services	47,635	44,483	3,152
Supplies	36,462	30,604	5,858
Capital Outlay	1,225	1,224	1
Total Instructional Staff	<u>514,738</u>	<u>492,197</u>	<u>22,541</u>

(continued)

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (Continued)
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration			
Salaries and Wages	\$10,846	\$10,795	\$51
Fringe Benefits	393	386	7
Total Administration	<u>11,239</u>	<u>11,181</u>	<u>58</u>
Fiscal			
Salaries and Wages	17,836	17,836	-
Total Fiscal	<u>17,836</u>	<u>17,836</u>	<u>-</u>
Operation and Maintenance of Plant			
Contracted Services	24,656	15,847	8,809
Capital Outlay	52,800	44,401	8,399
Total Operation and Maintenance	<u>77,456</u>	<u>60,248</u>	<u>17,208</u>
Pupil Transportation			
Salaries and Wages	300	-	300
Total Pupil Transportation	<u>300</u>	<u>-</u>	<u>300</u>
Central Services			
Contracted Services	23,508	23,508	-
Supplies	4,631	4,631	-
Total Central Services	<u>28,139</u>	<u>28,139</u>	<u>-</u>
Total Support Services	<u>871,150</u>	<u>823,507</u>	<u>47,643</u>
Non-Instructional Services			
Food Service			
Capital Outlay	64,607	63,673	934
Total Food Service	<u>64,607</u>	<u>63,673</u>	<u>934</u>
Community Service			
Salaries and Wages	163,993	142,817	21,176
Fringe Benefits	36,053	29,213	6,840
Contracted Services	73,197	59,444	13,753
Supplies	102,252	70,131	32,121
Other	3,200	3,200	-
Capital Outlay	5,729	5,729	-
Total Community Service	<u>384,424</u>	<u>310,534</u>	<u>73,890</u>
Total Non-Instructional Services	<u>449,031</u>	<u>374,207</u>	<u>74,824</u>
Extracurricular Activities			
Academic			
Salaries and Wages	319	319	-
Supplies	257,085	256,373	712
Total Academic	<u>257,404</u>	<u>256,692</u>	<u>712</u>
Occupational Oriented			
Supplies	12,820	10,795	2,025
Other	13,400	13,311	89
Total Occupational Oriented	<u>26,220</u>	<u>24,106</u>	<u>2,114</u>

(continued)

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
All Special Revenue Funds (Continued)
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Sports Oriented			
Salaries and Wages	\$4,250	\$3,530	\$720
Fringe Benefits	1,070	432	638
Contracted Services	65,511	61,784	3,727
Supplies	121,768	119,938	1,830
Capital Outlay	600	548	52
Total Sports Oriented	193,199	186,232	6,967
School Public Service			
Supplies	103,004	102,139	865
Other	26,965	15,028	11,937
Total School Public Service	129,969	117,167	12,802
Total Extracurricular Activities	606,792	584,197	22,595
Total Expenditures	3,344,158	3,067,021	277,137
Excess of Revenues Over (Under) Expenditures	(327,962)	(3,356)	324,606
Other Financing Sources (Uses)			
Refund of Prior Year Expenditures	7	7	-
Advances In	46,032	46,032	-
Refund of Prior Year Receipts	(7,979)	(7,979)	-
Advances Out	(188,964)	(188,964)	-
Total Other Financing Sources (Uses)	(150,904)	(150,904)	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(478,866)	(154,260)	324,606
Fund Balance Beginning of Year	186,251	186,251	-
Prior Year Encumbrances Appropriated	524,717	524,717	-
Fund Balance End of Year	\$232,102	\$556,708	\$324,606
			(end)

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Findlay City School District
Combining Balance Sheet
All Capital Projects Funds
June 30, 2000

	Permanent Improvement	SchoolNet	PowerUp	Totals
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$1,738,855	\$163,172	\$17,982	\$1,920,009
Accounts Receivable	877	-	-	877
Accrued Interest	<u>12,035</u>	<u>-</u>	<u>-</u>	<u>12,035</u>
Total Assets	<u>\$1,751,767</u>	<u>\$163,172</u>	<u>\$17,982</u>	<u>\$1,932,921</u>
Liabilities:				
Accounts Payable	\$351,346	\$-	\$-	\$351,346
Interfund Payable	195,000	-	-	195,000
Intergovernmental Payable	-	19	-	19
Deferred Revenue	933,333	-	-	933,333
Total Liabilities	<u>1,479,679</u>	<u>19</u>	<u>-</u>	<u>1,479,698</u>
Fund Equity:				
Fund Balance:				
Reserve for Encumbrances	1,274,372	3,323	-	1,277,695
Unreserved /Undesignated	(1,002,284)	159,830	17,982	(824,472)
Total Fund Equity	<u>272,088</u>	<u>163,153</u>	<u>17,982</u>	<u>453,223</u>
Total Liabilities and Fund Equity	<u>\$1,751,767</u>	<u>\$163,172</u>	<u>\$17,982</u>	<u>\$1,932,921</u>

Findlay City School District
Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
All Capital Projects Funds
For the fiscal year ended June 30, 2000

	Permanent Improvement	SchoolNet	PowerUp	Totals
Revenues:				
Intergovernmental	\$-	\$146,723	\$-	\$146,723
Interest	27,501	-	-	27,501
Rent	6,513	-	-	6,513
Gifts and Donations	60,767	-	-	60,767
Total Revenues	<u>94,781</u>	<u>146,723</u>	<u>-</u>	<u>241,504</u>
Expenditures:				
Current:				
Instruction				
Regular	93,028	38,027	-	131,055
Total Regular Instruction	<u>93,028</u>	<u>38,027</u>	<u>-</u>	<u>131,055</u>
Total Instruction	<u>93,028</u>	<u>38,027</u>	<u>-</u>	<u>131,055</u>
Support Services				
Operation and Maintenance	21,151	-	-	21,151
Total Operation and Maintenance	<u>21,151</u>	<u>-</u>	<u>-</u>	<u>21,151</u>
Total Support Services	<u>21,151</u>	<u>-</u>	<u>-</u>	<u>21,151</u>
Capital Outlay	2,957,878	-	-	2,957,878
Total Expenditures	<u>3,300,415</u>	<u>114,081</u>	<u>-</u>	<u>3,414,496</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,205,634)</u>	<u>32,642</u>	<u>-</u>	<u>(3,172,992)</u>
Other Financing Sources (Uses)				
Operating Transfers In	3,500,000	-	-	3,500,000
Total Other Financing Sources (Uses)	<u>3,500,000</u>	<u>-</u>	<u>-</u>	<u>3,500,000</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	294,366	32,642	-	327,008
Fund Balance Beginning of Year	(250,636)	54,457	17,982	(178,197)
Fund Balance End of Year	<u>\$43,730</u>	<u>\$87,099</u>	<u>\$17,982</u>	<u>\$148,811</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Interest	\$20,500	\$31,200	\$10,700
Rent	5,000	5,886	886
Extracurricular Activities	1,002,000	993,850	(8,150)
Total Revenue	<u>1,027,500</u>	<u>1,030,936</u>	<u>3,436</u>
Expenditures:			
Current:			
Instruction			
Regular			
Capital Outlay	95,092	95,092	-
Total Regular Instruction	<u>95,092</u>	<u>95,092</u>	<u>-</u>
Total Instruction	<u>95,092</u>	<u>95,092</u>	<u>-</u>
Support Services			
Operation and Maintenance of Plant			
Contracted Services	21,151	21,151	-
Total Operation and Maintenance of Plant	<u>21,151</u>	<u>21,151</u>	<u>-</u>
Total Support Services	<u>21,151</u>	<u>21,151</u>	<u>-</u>
Capital Outlay			
Site Improvement Services			
Contracted Services	4,199,059	4,199,059	-
Total Site Improvement Services	<u>4,199,059</u>	<u>4,199,059</u>	<u>-</u>
Architecture and Engineering Services			
Contracted Services	199,139	186,689	12,450
Capital Outlay	7,984	7,984	-
Total Architecture and Engineering Services	<u>207,123</u>	<u>194,673</u>	<u>12,450</u>
Building Acquisition and Construction Services			
Capital Outlay	15,964	15,964	-
Total Building Acquisition and Construction Services	<u>15,964</u>	<u>15,964</u>	<u>-</u>
Total Capital Outlay	<u>4,422,146</u>	<u>4,409,696</u>	<u>12,450</u>
Total Expenditures	<u>4,538,389</u>	<u>4,525,939</u>	<u>12,450</u>
Excess of Revenue Over (Under) Expenditures	<u>(3,510,889)</u>	<u>(3,495,003)</u>	<u>15,886</u>
Other Financing Sources (Uses)			
Operating Transfers In	3,500,000	3,500,000	-
Refund of Prior Year Receipts	195,146	195,000	(146)
Advances Out	(1,385,000)	(1,385,000)	-
Total Other Financing (Uses)	<u>2,310,146</u>	<u>2,310,000</u>	<u>146</u>
Excess of Revenues and Other Financing Sources			
Over (Under) Expenditures and Other Financing Uses	(1,200,743)	(1,185,003)	15,740
Fund Balance Beginning of Year	20,376	20,376	-
Prior Year Encumbrances Appropriated	1,286,097	1,286,097	-
Fund Balance End of Year	<u>\$105,730</u>	<u>\$121,470</u>	<u>\$15,740</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
SchoolNet Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$146,723	\$146,723	\$-
Total Revenue	<u>146,723</u>	<u>146,723</u>	<u>-</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries	795	795	-
Fringe Benefits	117	117	-
Contracted Services	6,170	4,220	1,950
Supplies	31,888	21,439	10,449
Capital Outlay	15,487	14,760	727
Total Regular Instruction	<u>54,457</u>	<u>41,331</u>	<u>13,126</u>
Total Instruction	<u>54,457</u>	<u>41,331</u>	<u>13,126</u>
Total Expenditures	<u>54,457</u>	<u>41,331</u>	<u>13,126</u>
Excess of Revenue Over (Under) Expenditures	<u>92,266</u>	<u>105,392</u>	<u>13,126</u>
Fund Balance Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	54,457	54,457	-
Fund Balance End of Year	<u><u>\$146,723</u></u>	<u><u>\$159,849</u></u>	<u><u>\$13,126</u></u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
PowerUp Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Total Revenue	\$-	\$ -	\$
Expenditures:			
Extracurricular Activities			
Site Improvement Services			
Contracted Services	<u>17,982</u>	-	<u>17,982</u>
Total Site Improvement Services	<u>17,982</u>	-	<u>17,982</u>
Total Extracurricular Activities	<u>17,982</u>	-	<u>17,982</u>
Total Expenditures	<u>17,982</u>	-	<u>17,982</u>
Excess of Revenue Over (Under) Expenditures	(17,982)	-	17,982
Fund Balance Beginning of Year	17,982	17,982	-
Prior Year Encumbrances	-	-	-
Fund Balance End of Year	<u>\$ -</u>	<u>\$17,982</u>	<u>\$17,982</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Total Capital Projects Funds
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Intergovernmental	\$146,723	\$146,723	\$-
Interest	20,500	31,200	10,700
Rent	5,000	5,886	886
Extracurricular Activities	1,002,000	993,850	(8,150)
Total Revenue	<u>1,174,223</u>	<u>1,177,659</u>	<u>3,436</u>
Expenditures:			
Current:			
Instruction			
Regular			
Salaries	795	795	-
Fringe Benefits	117	117	-
Contracted Services	6,170	4,220	1,950
Supplies	31,888	21,439	10,449
Capital Outlay	110,579	109,852	727
Total Regular Instruction	<u>149,549</u>	<u>136,423</u>	<u>13,126</u>
Total Instruction	<u>149,549</u>	<u>136,423</u>	<u>13,126</u>
Support Services			
Operation and Maintenance of Plant			
Contracted Services	21,151	21,151	-
Total Operation and Maintenance of Plant	<u>21,151</u>	<u>21,151</u>	<u>-</u>
Total Support Services	<u>21,151</u>	<u>21,151</u>	<u>-</u>
Capital Outlay			
Site Improvement Services			
Contracted Services	4,217,041	4,199,059	17,982
Total Site Improvement Services	<u>4,217,041</u>	<u>4,199,059</u>	<u>17,982</u>
Architecture and Engineering Services			
Contracted Services	199,139	186,689	12,450
Capital Outlay	7,984	7,984	-
Total Architecture and Engineering Services	<u>207,123</u>	<u>194,673</u>	<u>12,450</u>
Building Acquisition and Construction Services			
Capital Outlay	15,964	15,964	-
Total Building Acquisition and Construction Services	<u>15,964</u>	<u>15,964</u>	<u>-</u>
Total Capital Outlay	<u>4,440,128</u>	<u>4,409,696</u>	<u>30,432</u>
Total Expenditures	<u>4,610,828</u>	<u>4,567,270</u>	<u>43,558</u>
Excess of Revenue Over (Under) Expenditures	<u>(3,436,605)</u>	<u>(3,389,611)</u>	<u>46,994</u>
Other Financing Sources (Uses)			
Operating Transfers In	3,500,000	3,500,000	-
Refund of Prior Year Receipts	195,146	195,000	(146)
Advances Out	(1,385,000)	(1,385,000)	-
Total Other Financing (Uses)	<u>2,310,146</u>	<u>2,310,000</u>	<u>(146)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,126,459)</u>	<u>(1,079,611)</u>	<u>46,848</u>
Fund Balance Beginning of Year	38,358	38,358	-
Prior Year Encumbrances Appropriated	1,340,554	1,340,554	-
Fund Balance End of Year	<u>\$252,453</u>	<u>\$299,301</u>	<u>\$46,848</u>

Findlay City School District
Combining Balance Sheet
All Enterprise Funds
For the fiscal year ended June 30, 2000

	Food Service	Uniform School Supplies	Consumer Rotary	FABSS	Totals
Assets:					
Current:					
Equity in Pooled Cash and Cash Equivalents	\$68,814	\$87,794	\$5,279	\$51,386	\$213,273
Receivables:					-
Intergovernmental	-	-	-	-	-
Accounts Receivable	3,234	7,102		2,655	12,991
Accrued Interest	649	1,113	57	-	1,819
Material and Supplies Inventory	5,201	11,675	-	-	16,876
Total Current Assets	<u>77,898</u>	<u>107,684</u>	<u>5,336</u>	<u>54,041</u>	<u>244,959</u>
Fixed Assets (Net of Accumulated Depreciation)	136,693	-	-	-	136,693
Total Assets	<u>\$214,591</u>	<u>\$107,684</u>	<u>\$5,336</u>	<u>\$54,041</u>	<u>\$381,652</u>
Liabilities:					
Current:					
Accounts Payable	\$-	\$7,576	\$28	\$77	\$7,681
Accrued Salaries and Benefits	6,261	-	-	11,221	17,482
Interfund Payable	62,000	-	-	-	62,000
Compensated Absences Payable	53,484	-	-	-	53,484
Intergovernmental Payable	68,073	-	-	14,554	82,627
Deferred Revenue	1,070	-	-	-	1,070
Capital Leases Payable	54,033				
Total Current Liabilities	<u>244,921</u>	<u>7,576</u>	<u>28</u>	<u>25,852</u>	<u>224,344</u>
Fund Equity:					
Retained Earnings	(30,330)	100,108	5,308	28,189	103,275
Total Fund Equity	<u>(30,330)</u>	<u>100,108</u>	<u>5,308</u>	<u>28,189</u>	<u>103,275</u>
Total Liabilities and Fund Equity	<u>\$214,591</u>	<u>\$107,684</u>	<u>\$5,336</u>	<u>\$54,041</u>	<u>\$381,652</u>

Findlay City School District
Combining Statement of Revenues, Expenses, and Changes in Fund Equity
All Enterprise Funds
For the Fiscal Year Ended June 30, 2000

	Food Service	Uniform School Supplies	Consumer Rotary	FABSS	Totals
Operating Revenues:					
Sales	\$ 874,814	\$ 246,128	\$ -	\$ -	\$ 1,120,942
Tuition and Fees	-	-	-	272,263	272,263
Charges for Services	-	-	43,911	-	43,911
Total Operating Revenues	<u>874,814</u>	<u>246,128</u>	<u>43,911</u>	<u>272,263</u>	<u>1,437,116</u>
Operating Expenses:					
Salaries and Wages	543,396	7,577	28	178,352	729,353
Fringe Benefits	54,934	-	-	41,355	96,289
Contracted Services	612,867	-	-	13,258	626,125
Materials and Supplies	134,644	248,281	43,217	11,109	437,251
Depreciation	16,424	-	-	-	16,424
Capital Outlay	-	-	-	-	-
Other Operating Expenses	-	-	-	-	-
Total Operating Expenses	<u>1,362,265</u>	<u>255,858</u>	<u>43,245</u>	<u>244,074</u>	<u>1,905,442</u>
Operating Income (Loss)	<u>(487,451)</u>	<u>(9,730)</u>	<u>666</u>	<u>28,189</u>	<u>(468,326)</u>
Non-Operating Revenues:					
Operating Grants	475,634	-	-	-	475,634
Donated Commodities	25,800	-	-	-	25,800
Interest	1,557	4,157	156	-	5,870
Interest and Fiscal Charges	(2,671)	-	-	-	(2,671)
Total Non-Operating Revenues	<u>500,320</u>	<u>4,157</u>	<u>156</u>	<u>-</u>	<u>504,633</u>
Net Income (Loss)	12,869	(5,573)	822	28,189	36,307
Retained Earnings at Beginning of Year	(43,199)	105,681	4,486	-	66,968
Total Fund Equity at End of Year	<u>\$ (30,330)</u>	<u>\$ 100,108</u>	<u>\$ 5,308</u>	<u>\$ 28,189</u>	<u>\$ 103,275</u>

Findlay City School District
Combining Statement of Cash Flows
All Enterprise Funds
For the fiscal year ended June 30, 2000

	Food Services	Uniform School Supplies	Consumer Rotary	FABSS	Total
Increase (Decrease) in Cash and Cash Equivalents:					
Cash Flow from Operating Activities					
Cash Received from Customers	\$ 867,055	\$ 240,141	\$ 43,942	\$ 56,422	\$ 1,207,560
Cash Received from Tuition Payments	-	-	-	213,187	213,187
Cash Payments to Suppliers for Goods and Services	(708,813)	(250,871)	(44,722)	(24,290)	(1,028,696)
Cash Payments to Employees for Services	(469,058)	-	-	(167,131)	(636,189)
Cash Payments for Employee Benefits	(144,307)	-	-	(26,802)	(171,109)
Net Cash Provided by Operating Activities	<u>(455,123)</u>	<u>(10,730)</u>	<u>(780)</u>	<u>51,386</u>	<u>(415,247)</u>
Cash Flows from Non-Capital Financing Activities					
Operating Grants Received	<u>544,242</u>	-	-	-	<u>544,242</u>
Net Cash Provided by Non-Capital Financing Activities	<u>544,242</u>	-	-	-	<u>544,242</u>
Cash Flows from Capital and Related Financing Activities					
Lease Obligation	65,248	-	-	-	65,248
Acquisition of Capital Assets	(79,944)	-	-	-	(79,944)
Principal Payment on Capital Lease	(11,216)	-	-	-	(11,216)
Interest Paid	<u>(2,671)</u>	-	-	-	<u>(2,671)</u>
Net Cash Used in Capital and Related Financing Activities	<u>(28,583)</u>	-	-	-	<u>(28,583)</u>
Cash Flows from Investing Activities					
Interest	<u>995</u>	<u>4,181</u>	<u>170</u>	-	<u>5,346</u>
Net Cash Provided by Investing Activities	<u>995</u>	<u>4,181</u>	<u>170</u>	-	<u>5,346</u>
Net Increase (Decrease) in Cash and Cash Equivalents	61,531	(6,549)	(610)	51,386	105,758
Cash and Cash Equivalents Beginning of Year	<u>7,282</u>	<u>94,343</u>	<u>5,889</u>	-	<u>107,514</u>
Cash and Cash Equivalents End of Year	<u>68,813</u>	<u>87,794</u>	<u>5,279</u>	<u>51,386</u>	<u>213,272</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities					
Operating Income (Loss)	<u>(487,451)</u>	<u>(9,730)</u>	<u>666</u>	<u>28,189</u>	<u>(468,326)</u>
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities					
Depreciation	16,424	-	-	-	16,424
Donated Commodities Used During Year	25,800	-	-	-	25,800
Changes in Assets and Liabilities					
(Increase)/Decrease in Accounts Receivable	4,877	(5,985)	31	(2,655)	(3,732)
(Increase)/Decrease in Material and Supplies Inventory	1,081	(462)	-	-	619
Increase/ (Decrease) in Accounts Payable	(1,111)	5,447	(1,477)	77	2,936
Increase in Accrued Salaries and Wages	1,569	-	-	11,221	12,790
Increase/(Decrease) in Increase/(Decrease) in Compensated Absences Payable	(34,790)	-	-	14,554	(20,236)
Increase in Intergovernmental Payable	18,186	-	-	-	18,186
Increase in Deferred Revenue	<u>292</u>	-	-	-	<u>292</u>
Total Adjustments	<u>32,328</u>	<u>(1,000)</u>	<u>(1,446)</u>	<u>23,197</u>	<u>53,079</u>
Net Cash Provided by Operating Activities	<u>\$ (455,123)</u>	<u>\$ (10,730)</u>	<u>\$ (780)</u>	<u>\$ 51,386</u>	<u>\$ (415,247)</u>

Findlay City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
Food Service Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Sales	\$952,800	\$879,691	\$(73,109)
Operating Grants	473,299	544,242	70,943
Interest	2,000	995	(1,005)
Total Revenues	<u>1,428,099</u>	<u>1,424,928</u>	<u>(3,171)</u>
Expenses:			
Salaries and Wages	469,058	469,058	-
Fringe Benefits	144,307	144,307	-
Contracted Services	703,824	694,304	9,520
Supplies	11,800	11,800	-
Other	40,003	40,003	-
Capital Outlay	14,111	14,111	-
Total Expenses	<u>1,383,103</u>	<u>1,373,583</u>	<u>9,520</u>
Excess of Revenue Over (Under) Expenses	<u>44,996</u>	<u>51,345</u>	<u>6,349</u>
Other Financing Sources (Uses)			
Advances In	62,000	62,000	-
Advances Out	(62,000)	(62,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>44,996</u>	<u>51,345</u>	<u>6,349</u>
Fund Equity Beginning of Year	6,097	6,097	-
Prior Year Encumbrances Appropriated	1,186	1,186	-
Fund Equity End of Year	<u><u>\$52,279</u></u>	<u><u>\$58,628</u></u>	<u><u>\$6,349</u></u>

Findlay City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
Uniform School Supplies Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Sales	\$246,218	\$240,143	\$(6,075)
Interest	2,000	4,181	2,181
Total Revenues	<u>248,218</u>	<u>244,324</u>	<u>(3,894)</u>
Expenses:			
Supplies	<u>272,267</u>	<u>262,942</u>	<u>9,325</u>
Total Expenses	<u>272,267</u>	<u>262,942</u>	<u>9,325</u>
Excess of Revenues Over (Under) Expenses	<u>(24,049)</u>	<u>(18,618)</u>	<u>5,431</u>
Fund Equity Beginning of Year	89,328	89,328	-
Prior Year Encumbrances Appropriated	5,014	5,014	-
Fund Equity End of Year	<u>\$94,342</u>	<u>\$94,342</u>	<u>\$ -</u>

Findlay City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
Consumer Rotary Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Service	\$43,500	\$43,942	\$442
Interest	<u>500</u>	<u>170</u>	<u>(330)</u>
Total Revenues	<u>44,000</u>	<u>44,112</u>	<u>112</u>
Expenses:			
Supplies	49,070	45,147	3,923
Total Expenses	<u>49,070</u>	<u>45,147</u>	<u>3,923</u>
Excess of Revenue Over (Under) Expenses	<u>(5,070)</u>	<u>(1,035)</u>	<u>4,035</u>
Fund Equity Beginning of Year	2,019	2,019	-
Prior Year Encumbrances Appropriated	3,870	3,870	-
Fund Equity End of Year	<u>\$819</u>	<u>\$4,854</u>	<u>\$4,035</u>

Findlay City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
Findlay After and Before School Sessions (FABSS)
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Tuition and Fees	\$231,826	\$213,111	\$(18,715)
Interest	1,000	-	(1,000)
Other Revenues	<u>35,000</u>	56,497	21,497
Total Revenues	<u>267,826</u>	<u>269,608</u>	<u>1,782</u>
Expenses:			
Salaries	177,912	167,131	10,781
Fringe Benefits	28,466	26,802	1,664
Contracted Services	30,605	13,258	17,347
Supplies	<u>25,850</u>	<u>11,178</u>	<u>14,672</u>
Total Expenses	<u>262,833</u>	<u>218,369</u>	<u>44,464</u>
Excess of Revenues Over (Under) Expenses	<u>4,993</u>	<u>51,239</u>	<u>46,246</u>
Fund Equity Beginning of Year	-	-	-
Prior Year Encumbrances Appropriated	-	-	-
Fund Equity End of Year	<u><u>\$4,993</u></u>	<u><u>\$51,239</u></u>	<u><u>\$46,246</u></u>

Findlay City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
All Enterprise Funds
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Tuition and Fees	\$231,826	\$213,111	\$(18,715)
Sales	1,199,018	1,119,834	(79,184)
Charges for Services	43,500	43,942	442
Operating Grants	473,299	544,242	70,943
Interest	5,500	5,346	(154)
Other Revenues	<u>35,000</u>	<u>56,497</u>	<u>21,497</u>
Total Revenue	<u>1,988,143</u>	<u>1,982,972</u>	<u>(5,171)</u>
Expenses:			
Salaries and Wages			
Food Service Operations	469,058	469,058	-
FABSS Operations	177,912	167,131	10,781
Total Salaries and Wages	<u>646,970</u>	<u>636,189</u>	<u>10,781</u>
Fringe Benefits			
Food Service Operations	144,307	144,307	-
FABSS Operations	28,466	26,802	1,664
Total Fringe Benefits	<u>172,773</u>	<u>171,109</u>	<u>1,664</u>
Contracted Services			
Food Service Operations	703,824	694,304	9,520
FABSS Operations	30,605	13,258	17,347
Total Contracted Services	<u>734,429</u>	<u>707,562</u>	<u>26,867</u>
Supplies			
Food Service Operations	11,800	11,800	-
Uniform School Supplies	272,267	262,942	9,325
Consumer Rotary Fund	49,070	45,147	3,923
FABSS Operations	25,850	11,178	14,672
Total Supplies	<u>358,987</u>	<u>331,067</u>	<u>27,920</u>
Other			
Food Service Operations	40,003	40,003	-
Total Other	<u>40,003</u>	<u>40,003</u>	<u>-</u>
Capital Outlay			
Food Service Operations	14,111	14,111	-
Total Capital Outlay	<u>14,111</u>	<u>14,111</u>	<u>-</u>
Total Expenses	<u>1,967,273</u>	<u>1,900,041</u>	<u>67,232</u>
Excess of Revenues Over (Under) Expenses	<u>20,870</u>	<u>82,931</u>	<u>62,061</u>
Other Financing Sources (Uses)			
Advances In	62,000	62,000	-
Advances Out	<u>(62,000)</u>	<u>(62,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>20,870</u>	<u>82,931</u>	<u>62,061</u>
Fund Equity Beginning of Year	97,444	97,444	-
Prior Year Encumbrances	<u>10,070</u>	<u>10,070</u>	<u>-</u>
Fund Equity End of Year	<u>\$128,384</u>	<u>\$190,445</u>	<u>\$62,061</u>

Findlay City School District
Combining Balance Sheet
All Internal Service Funds
June 30, 2000

	Millstream	Employee Self- Insurance	Total
Assets:			
Current:			
Equity in Pooled Cash and Cash Equivalents	\$38,650	\$769,580	\$808,230
Receivables:			
Accounts Receivable	103	324	427
Accrued Interest	1,210	10,520	11,730
Total Current Assets	<u>39,963</u>	<u>780,424</u>	<u>820,387</u>
Fixed Assets (Net of Accumulated Depreciation)	322,696	-	322,696
Total Assets	<u>\$362,659</u>	<u>\$780,424</u>	<u>\$1,143,083</u>
Liabilities:			
Accounts Payable	\$49,146	\$-	\$49,146
Accrued Salaries and Benefits	27,100	-	27,100
Interfund Payable	75,000	-	75,000
Compensated Absences Payable	27,401	-	27,401
Intergovernmental Payable	12,504	-	12,504
Claims Payable	-	812,228	812,228
Total Current Liabilities	<u>191,151</u>	<u>812,228</u>	<u>1,003,379</u>
Fund Equity:			
Contributed Capital	77,280	-	77,280
Retained Earnings			
Unreserved	<u>94,228</u>	<u>(31,804)</u>	<u>62,424</u>
Total Fund Equity	<u>171,508</u>	<u>(31,804)</u>	<u>139,704</u>
Total Liabilities and Fund Equity	<u>\$362,659</u>	<u>\$780,424</u>	<u>\$1,143,083</u>

Findlay City School District
Combining statements of Revenues, Expenses, and changes in Fund Equity
All Internal Service Funds
For the fiscal year ended June 30, 2000

	Millstream	Employee Self- Insurance	Total
Operating Revenues:			
Tuition and Fees	\$690,237	\$-	\$690,237
Charges for Services	-	3,304,518	3,304,518
Total Operating Revenues	<u>690,237</u>	<u>3,304,518</u>	<u>3,994,755</u>
Operating Expenses:			
Salaries and Wages	291,008	-	291,008
Fringe Benefits	123,328	-	123,328
Contracted Services	170,323	319,032	489,355
Materials and Supplies	114,742	-	114,742
Depreciation	85,199	-	85,199
Claims	-	<u>3,233,636</u>	<u>3,233,636</u>
Total Operating Expenses	<u>784,600</u>	<u>3,552,668</u>	<u>4,337,268</u>
Operating Income (Loss)	<u>(94,363)</u>	<u>(248,150)</u>	<u>(342,513)</u>
Non-Operating Revenues:			
Operating Grants	37,564	-	37,564
Interest	2,825	41,426	44,251
Loss From Sale of Fixed Assets	(386)	-	(386)
Total Non-Operating Revenues	<u>40,003</u>	<u>41,426</u>	<u>81,429</u>
Net Income (Loss)	<u>(54,360)</u>	<u>(206,724)</u>	<u>(261,084)</u>
Retained Earnings Beginning of Year	<u>148,588</u>	<u>174,920</u>	<u>323,508</u>
Contributed Capital Beginning of Year	<u>77,280</u>	<u>-</u>	<u>77,280</u>
Contributed Capital End of Year	<u>77,280</u>	<u>-</u>	<u>77,280</u>
Total Fund Equity End of Year	<u>\$171,508</u>	<u>\$(31,804)</u>	<u>\$139,704</u>

Findlay City School District
Combining Statement of Cash Flows
All Internal Service funds
For the fiscal year ended June 30, 2000

	Millstream	Employee Self- Insurance	Totals
Increase (Decrease) in Cash and Cash Equivalents:			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$42,730	\$3,304,350	\$3,347,080
Cash Received from Tuition Payments	667,218	-	667,218
Cash Payments to Suppliers for Goods and Services	(284,732)	(237,671)	(522,403)
Cash Payments to Employees for Services	(309,732)	-	(309,732)
Cash Payments for Employee Benefits	(81,830)	-	(81,830)
Cash Payments for Claims	-	(3,233,362)	(3,233,362)
Net Cash Provided by (Used for) Operating Activities	<u>33,654</u>	<u>(166,683)</u>	<u>(133,029)</u>
Cash Flows from Noncapital Financing Activities:			
Operating Grants Received	37,564	-	37,564
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>37,564</u>	<u>-</u>	<u>37,564</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisition of Capital Assets	(126,814)	-	(126,814)
Net Cash Flows from Capital and Related Financing Activities:	<u>(126,814)</u>	<u>-</u>	<u>(126,814)</u>
Cash Flows from Investing Activities:			
Interest	2,601	41,699	44,300
Cash Flows from Investing Activities:	<u>2,601</u>	<u>41,699</u>	<u>44,300</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(52,995)	(124,984)	(177,979)
Cash and Cash Equivalents at Beginning of Year	91,645	894,564	986,209
Cash and Cash Equivalents at End of Year	<u>38,650</u>	<u>769,580</u>	<u>808,230</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Operating Income (Loss)	(94,363)	(248,150)	(342,513)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	85,199	-	85,199
Changes in Assets and Liabilities:			
(Increase)/Decrease in Accounts Receivable	19,711	(169)	19,542
Increase in Accounts Payable	42,998	-	42,998
(Decrease) in Accrued Salaries and Benefits	(3,928)	-	(3,928)
(Decrease) in Compensated Absences Payable	(15,002)	-	(15,002)
Increase in Claims Payable	-	81,636	81,636
(Decrease) in Intergovernmental Payable	(961)	-	(961)
Total Adjustments	<u>128,017</u>	<u>81,467</u>	<u>209,484</u>
Net Cash Provided by Operating Activities	<u>\$33,654</u>	<u>\$(166,683)</u>	<u>\$(133,029)</u>

Findlay City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
Millstream Funds
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Tuition and Fees	\$676,043	\$667,218	\$(8,825)
Operating Grants	3,200	2,601	(599)
Interest	33,200	37,564	4,364
Other Revenues	50,591	42,730	(7,861)
Total Revenues	<u>763,034</u>	<u>750,113</u>	<u>(12,921)</u>
Expenses:			
Salaries	316,208	309,731	6,477
Fringe Benefits	84,164	81,829	2,335
Contracted Services	171,847	170,441	1,406
Supplies	111,508	99,685	11,823
Other	10,997	10,820	177
Capital Outlay	132,019	132,009	10
Total Expenses	<u>826,743</u>	<u>804,515</u>	<u>22,228</u>
Excess of Revenue Over (Under) Expenses	<u>(63,709)</u>	<u>(54,402)</u>	<u>9,307</u>
Other Financing Sources (Uses)			
Advances In	75,000	75,000	-
Advances Out	(75,000)	(75,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(63,709)</u>	<u>(54,402)</u>	<u>9,307</u>
Fund Equity Beginning of Year	80,814	80,814	-
Prior Year Encumbrances Appropriated	10,830	10,830	-
Fund Equity End of Year	<u><u>\$27,935</u></u>	<u><u>\$37,242</u></u>	<u><u>\$9,307</u></u>

Findlay City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget (Non-GAAP Basis) and Actual
Employee Self-Insurance Fund
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$3,315,000	\$3,304,349	\$(10,651)
Operating Grants	49,000	41,699	(7,301)
Total Revenues	<u>3,364,000</u>	<u>3,346,048</u>	<u>(17,952)</u>
Expenses:			
Contracted Services	237,670	237,670	-
Other	3,233,362	3,233,362	-
Total Expenses	<u>3,471,032</u>	<u>3,471,032</u>	<u>-</u>
Excess of Revenues Over (Under) Expenses	<u>(107,032)</u>	<u>(124,984)</u>	<u>(17,952)</u>
Fund Equity Beginning of Year	871,595	871,595	-
Prior Year Encumbrances Appropriated	22,969	22,969	-
Fund Equity End of Year	<u><u>\$787,532</u></u>	<u><u>\$769,580</u></u>	<u><u>\$(17,952)</u></u>

Findlay City School District
Schedule of Revenues, Expenses, and Changes in Fund Equity
Budget (Non-GAAP Basis) Actual
All Internal Service funds

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Tuition and Fees	\$676,043	\$667,218	\$(8,825)
Charges for Services	3,315,000	3,304,349	(10,651)
Operating Grants	52,200	44,300	(7,900)
Interest	33,200	37,564	4,364
Other Revenues	50,591	42,730	(7,861)
Total Revenues	<u>4,127,034</u>	<u>4,096,161</u>	<u>(30,873)</u>
Expenses:			
Salaries and Wages	316,208	309,731	6,477
Fringe Benefits	84,164	81,829	2,335
Contracted Services	409,517	408,111	1,406
Supplies	111,508	99,685	11,823
Other	3,244,359	3,244,182	177
Capital Outlay	132,019	132,009	10
Total Expenses	<u>4,297,775</u>	<u>4,275,547</u>	<u>22,228</u>
Excess of Revenues Over (Under) Expenses	<u>(170,741)</u>	<u>(179,386)</u>	<u>(8,645)</u>
Other Financing Sources (Uses)			
Advances In	75,000	75,000	-
Advances Out	(75,000)	(75,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(170,741)</u>	<u>(179,386)</u>	<u>(8,645)</u>
Fund Equity Beginning of Year	952,409	952,409	-
Prior Year Encumbrances Appropriated	33,799	33,799	-
Fund Equity End of Year	<u><u>\$815,467</u></u>	<u><u>\$806,822</u></u>	<u><u>\$(8,645)</u></u>

Findlay City School District
Combining Balance Sheet
All Fiduciary Funds
June 30, 2000

Expendable Trust Funds

	Scholarship	Special Trust	Agency Funds	Totals
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$362,303	\$488,523	\$90,865	\$941,691
Accounts Receivable	-	-	210	210
Accrued Interest	3,267	1,714	1,072	6,053
Total Assets	<u>\$365,570</u>	<u>\$490,237</u>	<u>\$92,147</u>	<u>\$947,954</u>
Liabilities:				
Accounts Payable	\$-	\$96,147	\$-	\$96,147
Accrued Wages and Benefits	-	57	-	57
Interfund Payable	-	800,000	-	800,000
Intergovernmental Payable	-	735	-	735
Due to Students	-	-	92,147	92,147
Total Liabilities	<u>-</u>	<u>896,939</u>	<u>92,147</u>	<u>989,086</u>
Fund Equity:				
Unreserved	365,570	(406,702)	-	(41,132)
Total Fund Equity	<u>365,570</u>	<u>(406,702)</u>	<u>-</u>	<u>(41,132)</u>
Total Liabilities and Fund Equity	<u>\$365,570</u>	<u>\$490,237</u>	<u>\$92,147</u>	<u>\$947,954</u>

Findlay City School District
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All Expendable Trust Funds
For the fiscal year ended June 30, 2000

	Scholarship	Special Trust	Total
Revenues:			
Interest	\$13,410	\$3,438	\$16,848
Extracurricular Activities	641	-	641
Gifts and Donations	295,543	474,169	769,712
Total Revenues	<u>309,594</u>	<u>477,607</u>	<u>787,201</u>
Expenditures:			
Current:			
Instruction			
Regular	25,534	3,077	28,611
Special	-	16,508	16,508
Support Services			
Pupil		104	104
Instructional Staff	-	6,100	6,100
Operation and Maintenance	-	260,462	260,462
Central Services	-	13,523	13,523
Total Expenditures	<u>25,534</u>	<u>299,774</u>	<u>325,308</u>
Excess of Revenues Over (Under) Expenditures	<u>284,060</u>	<u>177,833</u>	<u>461,893</u>
Other Financing Sources (Uses):			
Other Financing Uses	(200)	(3,854)	(4,054)
Total Other Financing Sources (Uses)	<u>(200)</u>	<u>(3,854)</u>	<u>(4,054)</u>
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	283,860	173,979	457,839
Fund Balance Beginning of Year	81,710	(580,681)	(498,971)
Fund Balance End of Year	<u>\$365,570</u>	<u>\$(406,702)</u>	<u>\$(41,132)</u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Scholarship Funds
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Interest	\$2,336	\$10,149	\$7,813
Extracurricular Activities	-	641	641
Gifts and Donations	309,168	295,543	(13,625)
Total Revenue	<u>311,504</u>	<u>306,333</u>	<u>(5,171)</u>
Expenditures:			
Current			
Instruction			
Regular			
Contracted Services	2,008	-	2,008
Supplies	1,056	1,040	16
Other	40,593	24,494	16,099
Total Regular Instruction	<u>43,657</u>	<u>25,534</u>	<u>18,123</u>
Total Instruction	<u>43,657</u>	<u>25,534</u>	<u>18,123</u>
Total Expenditures	<u>43,657</u>	<u>25,534</u>	<u>18,123</u>
Excess of Revenue Over (Under) Expenditures	<u>267,847</u>	<u>280,799</u>	<u>12,952</u>
Other Financing Sources (Uses):			
Other Financing Uses	(200)	(200)	-
Total Other Financing Sources (Uses)	<u>(200)</u>	<u>(200)</u>	<u>-</u>
Excess of Revenue Over (Under) Expenditures and Other Financing Uses	<u>267,647</u>	<u>280,599</u>	<u>12,952</u>
Fund Balance Beginning of Year	<u>20,787</u>	<u>20,787</u>	<u>-</u>
Fund Balance End of Year	<u><u>\$288,434</u></u>	<u><u>\$301,386</u></u>	<u><u>\$12,952</u></u>

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Trust Funds
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Interest	\$3,350	\$4,349	\$999
Gifts and Donations	374,000	474,169	100,169
Total Revenue	377,350	478,518	101,168
Expenditures:			
Current:			
Instruction			
Regular			
Contracted Services	3,454	1,075	2,379
Supplies	3,031	-	3,031
Other	2,250	2,250	-
Total Regular Instruction	8,735	3,325	5,410
Special			
Fringe Benefits	1,100	1,100	-
Supplies	15,279	9,059	6,220
Capital Outlay	10,000	7,401	2,599
Total Special Instruction	26,379	17,560	8,819
Total Instruction	35,114	20,885	14,229
Support Services			
Pupils			
Salaries and Wages	90	90	-
Fringe Benefits	14	14	-
Supplies	1,892	-	1,892
Total Pupils	1,996	104	1,892
Instructional Staff			
Salaries and Wages	1,000	288	712
Fringe Benefits	140	40	100
Supplies	6,147	5,869	278
Total Instructional Staff	7,287	6,197	1,090
Operation and Maintenance of Plant			
Salaries and Wages	25,000	25,000	-
Fringe Benefits	3,600	3,500	100
Contracted Services	123,058	122,068	990
Supplies	82,348	81,892	456
Capital Outlay	150,574	150,076	498
Total Operation and Maintenance	384,580	382,536	2,044

(continued)

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
Special Trust Funds (Continued)
For the fiscal year ended June 30, 2000

	Revised		Variance
	Budget	Actual	Favorable
			(Unfavorable)
Central Services			
Contracted Services	\$50,575	\$11,512	\$39,063
Supplies	5,582	5,580	2
Total Central Services	<u>56,157</u>	<u>17,092</u>	<u>39,065</u>
Total Support Services	<u>450,020</u>	<u>405,929</u>	<u>44,091</u>
Total Expenditures	<u>485,134</u>	<u>426,814</u>	<u>58,320</u>
Excess of Revenue Over (Under) Expenditures	<u>(107,784)</u>	<u>51,704</u>	<u>159,488</u>
Other Financing Sources (Uses)			
Advances In	800,000	800,000	-
Advances Out	(800,000)	(800,000)	-
Other Financing Uses	(4,000)	(3,854)	(146)
Total Other Financing Sources (Uses)	<u>(4,000)</u>	<u>(3,854)</u>	<u>(146)</u>
Excess of Revenue and Other Financing Sources			
Over (Under) Expenditures and Other Financing Uses	(111,784)	47,850	159,634
Fund Balance Beginning of Year	225,013	225,013	-
Prior Year Encumbrances Appropriated	82,481	82,481	-
Fund Balance End of Year	<u>\$195,710</u>	<u>\$355,344</u>	<u>\$159,634</u>

(end)

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
All Expendable Trust Funds
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue:			
Interest	\$5,686	\$14,498	\$8,812
Extracurricular Activities	-	641	641
Gifts and Donations	683,168	769,712	86,544
Total Revenue	<u>688,854</u>	<u>784,851</u>	<u>95,997</u>
Expenditures:			
Current:			
Instruction			
Regular			
Contracted Services	5,462	1,075	4,387
Supplies	4,087	1,040	3,047
Other	42,843	26,743	16,100
Total Regular Instruction	<u>52,392</u>	<u>28,858</u>	<u>23,534</u>
Special			
Fringe Benefits	1,100	1,100	-
Supplies	15,279	9,059	6,220
Capital Outlay	10,000	7,401	2,599
Total Special Instruction	<u>26,379</u>	<u>17,560</u>	<u>8,819</u>
Total Instruction	<u>78,771</u>	<u>46,418</u>	<u>32,353</u>
Support Services			
Pupils			
Salaries and Wages	90	90	-
Fringe Benefits	14	14	-
Supplies	1,892	-	1,892
Total Pupils	<u>1,996</u>	<u>104</u>	<u>1,892</u>
Instructional Staff			
Salaries and Wages	1,000	288	712
Fringe Benefits	140	40	100
Supplies	6,147	5,869	278
Total Instructional Staff	<u>7,287</u>	<u>6,197</u>	<u>1,090</u>
Operation and Maintenance of Plant			
Salaries and Wages	25,000	25,000	-
Fringe Benefits	3,600	3,500	100
Contracted Services	123,058	122,068	990
Supplies	82,348	81,892	456
Capital Outlay	150,574	150,076	498
Total Operation and Maintenance	<u>384,580</u>	<u>382,536</u>	<u>2,044</u>

(continued)

Findlay City School District
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget (Non-GAAP Basis) and Actual
All Expendable Trust Funds (Continued)
For the fiscal year ended June 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central Services			
Contracted Services	\$50,575	\$11,512	\$39,063
Supplies Services	5,582	5,580	2
Total Central	<u>56,157</u>	<u>17,092</u>	<u>39,065</u>
Total Support Services	450,020	405,929	44,091
Total Expenditures	<u>528,791</u>	<u>452,347</u>	<u>76,444</u>
Excess of Revenue Over (Under) Expenditures	<u>160,063</u>	<u>332,504</u>	<u>172,441</u>
Other Financing Sources (Uses)			
Advances In	800,000	800,000	-
Advances Out	(800,000)	(800,000)	-
Other Financing Uses	(4,200)	(4,054)	146
Total Other Financing Sources (Uses)	<u>(4,200)</u>	<u>(4,054)</u>	<u>146</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	155,863	328,450	172,587
Fund Balance Beginning of Year	245,800	245,800	-
Prior Year Encumbrances Appropriated	82,481	82,481	-
Fund Balance End of Year	<u>\$484,144</u>	<u>\$656,731</u>	<u>\$172,587</u>

(end)

Findlay City School District
Combining Statement of Changes in Assets and Liabilities
All Agency Funds
For the fiscal year ended June 30, 2000

	Beginning Balance July 1, 1999	Additions	Deductions	Ending Balance June 30, 2000
Student Activities Fund:				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$84,573	\$143,140	\$136,848	\$90,865
Accounts Receivable	4	210	4	210
Accrued Interest	1,018	1,072	1,018	1,072
Total Assets	<u>\$85,595</u>	<u>\$144,422</u>	<u>\$137,870</u>	<u>\$92,147</u>
Liabilities:				
Accounts Payable	\$978	\$1,525	\$978	\$1,525
Due to Students	84,617	142,897	136,892	90,622
Total Liabilities	<u>\$85,595</u>	<u>\$144,422</u>	<u>\$137,870</u>	<u>\$92,147</u>

Findlay City School District
 Schedule of General Fixed Assets
 By Source
 June 30, 2000

General Fixed Assets:	
Land and Improvements	\$4,425,046
Buildings	13,483,419
Furniture and Equipment	4,524,373
Vehicles	2,180,977
Construction in Progress	3,631,409
Total General Fixed Assets	\$28,245,224
Investments in General Fixed Assets	
Investments in Property Acquired Prior to June 30, 1991	\$17,700,720
Investments in Property Acquired After June 30, 1991	
General Fund	7,572,085
Special Revenue Fund	1,027,648
Capital Projects Fund	1,903,469
Donations	41,302
Total Investments in General Fixed Assets	\$28,245,224

Findlay City School District
Schedule of General Fixed Assets
By Function and Activity
June 30, 2000

Function	Total	Land and Improvements	Buildings	Furniture and Equipment	Vehicles	Construction in Progress
Instruction	\$19,292,282	\$3,674,105	\$12,311,927	\$3,277,235	\$29,015	\$ -
Support Services:						
Pupil	41,128	-	-	41,128	-	-
Instructional Staff	83,042	-	-	83,042	-	-
Administration	279,237	-	-	279,237	-	-
Fiscal	59,817	-	-	59,817	-	-
Operation and Maintenance	6,220,011	750,941	826,731	632,680	378,250	3,631,409
Pupil Transportation	1,792,155	-	-	74,860	1,717,295	-
Non-Instructional Services	138,129	-	60,155	21,557	56,417	-
Extracurricular Activities	339,423	-	284,606	54,817	-	-
Total General Fixed Assets	\$28,245,224	\$4,425,046	\$13,483,419	\$4,524,373	\$2,180,977	\$3,631,409

Findlay City School District
Schedule of Changes of General Fixed Assets
By Function and Activity
For the fiscal year ended June 30, 2000

Function	General Fixed Assets for FY ended June 30, 1999	Increases	Decreases	General Fixed Assets for FY ended June 30, 2000
Instruction	\$19,004,136	\$291,845	\$(3,699)	\$19,292,282
Support Services				
Pupil	41,128	-	-	41,128
Instructional Staff	80,543	2,499	-	83,042
Administration	279,237	-	-	279,237
Fiscal	72,054	12,924	(25,161)	59,817
Operation and Maintenance of Plant	1,565,179	4,708,066	(53,234)	6,220,011
Pupil Transportation	1,887,186	14,250	(109,281)	1,792,155
Community Recreation Services	138,129	-	-	138,129
Extracurricular Activities	339,423	-	-	339,423
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total General Fixed Assets	<u><u>\$23,407,015</u></u>	<u><u>\$5,029,584</u></u>	<u><u>\$(191,375)</u></u>	<u><u>\$28,245,224</u></u>

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Findlay City School District
 General Fund
 Revenues and Other Financing Sources by Source
 Last Ten Fiscal Years

	2000	1999	1998	1997
Taxes	\$ 24,335,248	\$ 24,271,803	\$ 23,480,162	\$ 20,883,311
Intergovernmental	14,487,514	14,342,639	13,507,278	12,864,428
Tuition and Fees	364,994	845,136	618,284	917,752
Interest	659,325	543,369	543,134	474,839
Miscellaneous	<u>370,875</u>	<u>268,222</u>	<u>310,859</u>	<u>309,744</u>
Total Revenues	40,217,956	40,271,169	38,459,717	35,450,074
Other Financing Sources	<u>4,261,345</u>	<u>1,476</u>	<u>71,508</u>	<u>203,834</u>
Total Revenues and Other Financing Sources	<u>\$ 44,479,301</u>	<u>\$ 40,272,645</u>	<u>\$ 38,531,225</u>	<u>\$ 35,653,908</u>

Source: School District Financial Records

(1) Adjusted for prior period restatement.

(2) Fluctuations in tax revenues are due to inconsistent application of tax revenue recognition:

1992 recognized taxes receivable for six (6) months;

1993 recognized taxes receivable as deferred revenue.

Source: School District Financial Records

(1) Adjusted for prior period restatement.

(2) Fluctuations in tax revenues are due to inconsistent application of tax revenue recognition:

1992 recognized taxes receivable for six (6) months; 1993 recognized taxes receivable as deferred revenue.

1996	1995	1994 (1)	1993 (2)	1992 (2)	1991
\$ 20,761,563	\$ 18,048,291	\$ 16,624,460	\$ 14,290,065	\$ 22,006,564	\$ 13,609,187
12,526,045	11,627,676	11,710,488	9,883,772	11,459,928	11,202,543
715,460	795,058	775,030	699,619	585,156	499,260
297,740	265,716	140,596	169,655	203,273	200,921
<u>331,941</u>	<u>578,076</u>	<u>486,302</u>	<u>187,216</u>	<u>-</u>	<u>-</u>
34,632,749	31,314,817	29,736,876	25,230,327	34,254,921	25,511,911
<u>31,361</u>	<u>1,287,764</u>	<u>3,962</u>	<u>1,918</u>	<u>218,076</u>	<u>164,759</u>
<u>\$ 34,664,110</u>	<u>\$ 32,602,581</u>	<u>\$ 29,740,838</u>	<u>\$ 25,232,245</u>	<u>\$ 34,472,997</u>	<u>\$ 25,676,670</u>

Findlay City School District
 General Fund
 Expenditures and Other Financing Uses by Function
 Last Ten Fiscal Years

	2000	1999	1998	1997
Instruction				
Regular	\$ 17,942,563	\$ 16,701,247	\$ 15,991,803	\$ 15,383,566
Special	4,420,789	4,133,119	3,873,984	3,667,224
Vocational	1,977,505	2,382,456	2,389,945	2,340,991
Adult/Continuing	-	-	-	-
Other	183,780	143,565	86,659	90,954
Support Services				
Pupil	1,919,114	1,776,873	1,716,136	1,657,213
Instructional Staff	2,463,465	2,400,937	2,180,993	1,995,493
Board of Education	161,443	117,511	141,499	94,717
Administration	2,672,400	2,569,290	2,433,345	2,260,445
Fiscal	907,028	832,979	800,238	784,296
Business	-	-	-	-
Operations and Maintenance	8,484,122	4,235,864	3,890,721	3,941,409
Transportation	1,377,209	1,407,436	1,103,197	1,418,002
Central Services	41,799	12,735	12,498	-
Extracurricular Activities	619,623	587,564	533,797	497,340
Capital Outlay	7,250	10,000	-	-
Non-Instructional	-	-	-	-
Debt Service	341,184	14,046	57,953	78,080
Transfer Out	<u>3,500,000</u>	<u>1,000,000</u>	<u>38,000</u>	<u>697,461</u>
Total	<u>\$ 47,019,274</u>	<u>\$ 38,325,622</u>	<u>\$ 35,250,768</u>	<u>\$ 34,907,191</u>

Source: School District Financial Records

	1996	1995	1994	1993	1992	1991
\$	14,860,942	\$ 14,145,554	\$ 14,104,703	\$ 13,318,291	\$ 13,234,110	\$ 11,496,612
	3,476,323	3,359,931	3,223,432	2,871,640	2,945,047	2,672,330
	2,200,197	2,099,190	2,270,165	2,145,903	2,191,470	2,072,297
	-	526	-	4,044	12,758	11,206
	72,532	69,963	87,054	89,943	64,738	62,421
	1,569,529	1,501,925	1,475,820	1,364,216	1,341,880	1,200,542
	1,871,615	1,744,486	1,566,360	1,472,576	1,299,364	1,135,444
	124,734	120,805	122,156	105,800	95,278	85,084
	2,203,079	2,056,648	2,144,369	2,014,527	1,942,134	1,728,004
	787,179	707,666	647,812	650,255	604,204	548,584
	75,068	67,530	76,488	72,130	72,135	56,323
	3,731,584	3,322,752	3,759,083	3,733,554	3,544,337	2,958,215
	1,076,375	962,908	1,230,279	974,415	1,071,412	755,858
	-	-	-	-	-	-
	446,576	423,263	433,666	454,378	415,282	378,008
	-	-	2,278	-	-	-
	-	-	2,622	-	180	2,992
	86,483	-	-	-	5,100	-
	-	<u>2,779,643</u>	-	-	-	-
\$	<u>32,582,216</u>	<u>\$ 33,362,790</u>	<u>\$ 31,146,287</u>	<u>\$ 29,271,672</u>	<u>\$ 28,839,429</u>	<u>\$ 25,163,920</u>

Findlay City School District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Calendar Year (1)	Agriculture and Residential Real Estate	Other Real Estate	Public Utility Tangible Personal	Tangible Personal	Total Assessed Value
1991	\$ 207,999,210	\$ 123,635,740	\$ 26,948,860	\$ 93,540,371	\$ 452,124,181
1992	231,105,900	114,412,660	31,597,870	90,956,495	468,072,925
1993 (3)	277,010,700	116,262,950	34,369,240	96,264,613	523,907,503
1994	279,872,620	121,734,390	32,797,610	99,063,795	533,468,415
1995	285,122,330	125,865,660	32,758,220	108,541,736	552,287,946
1996	329,917,900	127,456,390	30,264,910	110,080,996	597,720,196
1997	338,211,750	130,095,930	30,165,800	122,724,525	621,198,005
1998	347,336,590	130,330,170	30,015,680	138,399,321	646,081,761
1999 (3)	409,083,090	143,512,010	30,406,010	141,159,293	724,160,403
2000	420,128,190	145,235,090	27,638,130	151,295,302	744,296,712

Source: Hancock County Auditor

- (1) Valuations are amounts for collection year.
- (2) Assessed value is 35% of appraised value for Agriculture and Residential Real Estate and Other Real Estate.
Assessed value is 28% of appraised value for Public Utility and Tangible Personal for year 1991,
reducing 1% year each thru 1994.
- (3) Sexennial update of property values, effective in tax collection year 1993 and 1999.

	Increase in Valuation Amount	Increase Percentage	Total Estimated Market Value(2)
\$	10,966,134	2.5%	\$ 1,308,550,042
	15,948,744	3.5%	1,343,638,381
	55,834,578	11.9%	1,501,810,429
	9,560,912	1.8%	1,534,045,478
	18,819,531	3.5%	1,594,658,677
	45,432,250	8.2%	1,730,195,010
	23,477,809	3.9%	1,806,489,618
	24,883,756	4.0%	1,889,061,141
	78,078,642	12.1%	2,113,389,485
	20,136,309	2.8%	2,183,302,151

Findlay City School District
Property Tax levies and Collections
Real and Public Utility Taxes
Last Ten Calendar Years

Collection Year	Current Tax Levy	Current Collections	Percent Collected	Delinquent Collections	Total Collections	Total Collection Percent of Current Levy	Total Outstanding Delinquent	Outstanding Delinquent Percent of Delinquent Taxes to Total Tax Collections
1991	\$13,849,833	\$12,917,242	93.3%	\$236,041	\$13,153,283	98.2%	\$104,079	0.8%
1992	13,974,165	13,331,797	95.4%	321,200	13,652,997	97.6%	90,169	0.7%
1993	14,432,943	13,725,988	95.1%	228,005	13,953,993	98.4%	109,788	0.8%
1994	14,782,272	13,937,554	94.2%	228,128	14,165,682	95.8%	99,259	0.7%
1995	17,167,480	16,341,216	95.2%	223,989	16,565,205	96.5%	181,580	1.0%
1996	17,645,884	16,581,199	94.0%	242,475	16,823,674	98.6%	253,961	1.5%
1997	18,082,431	17,048,194	94.3%	254,668	17,302,862	98.5%	232,615	1.3%
1998	18,395,084	17,355,052	94.3%	223,098	17,578,150	98.7%	158,078	0.9%
1999	19,189,586	16,381,485	85.4%	57,449	16,438,934	99.7%	353,137	2.1%
2000	20,702,645	17,077,965	82.5%	81,158	17,159,123	99.5%	473,545	2.8%

Source: Hancock County Auditor -- Data is presented on a calendar year basis because that is the manner in which the information is maintained by the County Auditor.

Findlay City School District
 Property Tax Rates - Direct and overlapping Governments
 (per \$1,000 Assessed Valuation)
 Last Ten Fiscal Years

Calendar			Hancock		
Year	Findlay	Hancock	County	Findlay City	Total
Collected(1)	City	County	Park	School District	
			District		
1991	3.2	4.98	0.8	43.75	52.73
1992	3.2	4.98	0.8	48.75	57.73
1993	3.2	4.98	0.8	48.75	57.73
1994	3.2	4.95	0.8	48.65	57.60
1995	3.2	4.91	0.8	53.35	62.26
1996	3.2	4.9	0.8	53.35	62.25
1997	3.2	5.18	0.8	53.35	62.53
1998	3.2	5.18	0.8	53.35	62.53
1999	3.2	5.14	0.8	53.35	62.49
2000	3.2	5.15	0.8	53.35	62.50

Source: Hancock County Auditor

(1) Property tax rates are the rates for the respective years of collection

Findlay City School District
Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net General Obligation Bonded Debt Per Capital and Per Student
Last Ten Years

Year	Assessed Value for Operations	Gross Bonded Debt(2)	Less Debt Service Fund	Net Bonded Debt(1)	Ratio of Net Debt to Assessed Value	Population	Net Bonded Debt Per Capita	Enrollment	Net Bonded Debt Per Student
1991	\$ 452,124,181	\$ 560,000	\$ 121,474	\$ 438,526	.10%	35,703	\$ 12	6,357	\$ 69
1992	468,072,925	420,000	155,690	264,310	.06%	35,800	7	6,357	42
1993	523,907,503	280,000	125,625	154,375	.03%	36,462	4	6,177	25
1994	533,468,415	140,000	119,489	20,511	.00%	36,562	1	6,183	3
1995	552,287,946	-	4,576	-	.00%	36,692	-	6,216	-
1996	597,720,196	-	-	-	.00%	36,809	-	6,378	-
1997	621,198,005	-	-	-	.00%	36,910	-	6,315	-
1998	646,081,761	-	-	-	.00%	37,025	-	6,386	-
1999	724,160,403	-	-	-	.00%	37,132	-	6,411	-
2000	744,296,712	-	-	-	.00%	*	-	6,335	-

Source: Hancock County Auditor and School District Financial Records

(1) No debt is applicable to enterprise funds.

(2) Gross Bonded Debt does not include long-term compensated absences or asbestos loans.

* Information not available

Findlay City School District
 Computation of Legal Debt Margin
 June 30, 2000

Assessed Valuation (2000)	<u><u>\$744,296,712</u></u>
Voted Debt Limit - 9% of Assessed Value (1)	\$66,986,704
Amount of Debt Applicable to Debt Limit:	
Net Bonded Debt	-
Amount Available in Debt Service Fund	-
	-
Voted Debt Margin	<u><u>\$66,986,704</u></u>
Bonded Debt Limit - .10% of Assessed Value (1)	\$744,297
Amount of Debt Applicable	-
	-
Unvoted Debt Margin	<u><u>\$744,297</u></u>

Source: Hancock County Auditor and School District Financial Records

(1) Ohio Bond Law sets a limit of 9% of assessed value for voted debt and 1/10 of 1% for unvoted debt.

Findlay City School District
 Computation of Direct and all Overlapping General Obligation debt
 As of December 31, 1999

Jurisdiction	Assessed Valuation	General Obligation Debt Outstanding	Percentage Applicable to School District(1)	Amount Applicable to School District
Findlay City Schools	\$744,296,712	\$ -	0.00%	\$ -
Hancock County	1,360,004,229	<u>12,138,150</u>	54.73%	<u>6,642,910</u>
Total		<u>\$12,138,150</u>		<u>\$6,642,910</u>

Source: Hancock County Auditor - Data is presented on a calendar year basis (including School District) because that is the manner in which the information is maintained by the County Auditor.

(1) Determined, on a percentage basis, by dividing the assessed valuation of the political subdivision within the boundaries of the School District by the total assessed valuation of the subdivision.

Findlay City School District
 Ratio of Annual Debt Service Expenditures for
 General Obligation Bonded Debt to Total General Fund Expenditures
 Last Ten Fiscal Years

Year	Principal	Interest(1)	Total Debt Service(2)	Total General Fund Expenditures(3)	Ratio of Debt Service to General Fund Expenditures (Percentage)
1991	\$140,000	\$30,712	\$170,712	\$25,163,920	.68%
1992	140,000	28,897	168,897	28,839,429	.59%
1993	140,000	17,062	157,062	29,271,672	.54%
1994	140,000	10,237	150,237	31,146,287	.48%
1995	140,000	26,239	166,239	33,362,790	.50%
1996	-	-	-	32,582,216	.00%
1997	-	-	-	34,907,191	.00%
1998	-	-	-	35,250,768	.00%
1999	-	-	-	38,325,622	.00%
2000	-	-	-	47,019,274	.00%

Source: School District Financial Records

- (1) Includes Interest on Tax anticipation Note
- (2) Total Debt Service does not include EPA School Asbestos Loans
- (3) Total General Fund Expenditures include other financing uses.

Findlay City School District
Student Demographic Information
Last Ten Fiscal Years

Schools	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Elementary										
Bigelow	302	317	305	299	302	296	302	288	284	280
Chamberlin	226	239	263	253	257	246	225	247	259	258
Franklin	250	296	-	-	-	-	-	-	-	-
Jacobs	371	407	363	330	334	353	378	340	348	319
Jefferson	284	239	231	229	253	261	264	233	227	249
Lincoln	545	529	484	467	432	456	492	504	509	524
Northview	334	289	329	336	332	319	306	328	333	315
Wilson Vance	401	415	305	262	291	270	292	298	317	329
Washington	301	350	300	320	310	291	265	244	253	269
Whittier	336	347	299	311	319	328	340	339	368	369
Middle										
Central	541	461	452	465	432	457	437	441	442	451
Donnell	473	484	467	450	443	449	475	479	478	455
Glenwood	415	457	502	478	467	472	484	459	445	416
High School										
High School	<u>1,596</u>	<u>1,527</u>	<u>2,057</u>	<u>1,977</u>	<u>2,011</u>	<u>2,018</u>	<u>2,118</u>	<u>2,115</u>	<u>2,123</u>	<u>2,177</u>
Total Enrollment	<u><u>6,375</u></u>	<u><u>6,357</u></u>	<u><u>6,357</u></u>	<u><u>6,177</u></u>	<u><u>6,183</u></u>	<u><u>6,216</u></u>	<u><u>6,378</u></u>	<u><u>6,315</u></u>	<u><u>6,386</u></u>	<u><u>6,411</u></u>

Source: School District Financial Records

Findlay City School District
Property Value, New Construction and Bank Deposits
Last Ten Fiscal Years

Year	Property Value	Commercial Number of Units	Construction Value (1)	Residential Number of Units	Construction Value (1)	Bank Deposits (2)
1990	\$ 911,409,971	139	\$ 17,649,966	267	\$ 9,243,569	\$ 733,044,000
1991	947,395,629	135	13,807,347	316	9,851,783	772,755,000
1992	954,970,800	137	12,709,907	361	13,683,850	716,662,000
1993	1,095,970,885	123	16,045,106	367	23,706,705	655,619,000
1994	1,119,143,000	127	15,708,458	325	13,745,571	676,286,000
1995	1,153,653,114	99	32,092,584	392	21,094,213	677,990,000
1996	1,280,041,542	102	16,832,097	377	21,463,137	666,501,000
1997	1,317,086,000	117	28,332,110	562	27,885,972	708,092,000
1998	1,578,645,000	163	34,823,784	657	37,219,838	725,770,000
1999	1,615,106,000	137	32,084,295	540	25,894,507	736,464,000

(1) Source: City of Findlay Engineering Department

(2) Source: Federal Reserve Bank of Cleveland with data for all of Hancock County

Findlay City School District
Principal Taxpayers
Real Estate Public Utility

Name of Taxpayer	Assessed Value	Percentage of Total Assessed Value
Ohio Power Company	\$ 13,722,310	1.84%
Marathon Oil Company	11,133,200	1.50%
Ohio Bell Telephone Company	8,012,230	1.08%
Cooper Tire & Rubber	7,795,990	1.05%
Columbia Gas of Ohio	6,185,470	0.83%
Findlay Shopping Center	5,830,950	0.78%
Ohio Logistics Ltd.	3,588,720	0.48%
GE Subsidiary Inc. 50 (Intersil)	2,388,040	0.32%
LP Investment Company	2,334,250	0.31%
Garder Philip D., Trustee	1,665,160	0.22%
Tiffin Ave Investors	1,587,790	0.21%
Findlex Corp.	1,546,530	0.21%
Highway Warehousing Inc.	1,477,910	0.20%
Croy, T.C. & Son	1,462,340	0.20%
Dow Chemical Company	1,431,100	0.19%
Findlay Country Club	1,430,990	0.19%
Sandusky Square Apartments	1,422,450	0.19%
United Ventures	1,252,350	0.17%
Findlay Inn LTD. Parnership	1,157,890	0.16%
Hercules Rubber Company, Inc	1,107,670	0.15%
Hisan, Inc.	<u>1,087,790</u>	<u>0.15%</u>
Total	<u>\$ 77,621,130</u>	<u>10.43%</u>

Source: Hancock County Auditor

Findlay City School District
Principal Taxpayers
Personal Property

Name of Taxpayer	Assessed Value	Percentage of Total Assessed Value
Cooper Tire and Rubber Company	\$ 25,189,580	3.38%
Findlex	8,782,060	1.18%
Intersil	5,679,470	0.76%
Dow Chemical Company	5,187,000	0.70%
Findlay Products	4,176,160	0.56%
Findlay Ford	3,302,040	0.44%
Findlay Industries, Incorporated	3,136,330	0.42%
Bridgestone APM	2,680,380	0.36%
Hisan, Inc.	2,564,500	0.34%
Filtech, Incorporated	<u>2,367,340</u>	<u>0.32%</u>
Total	<u>\$ 63,064,860</u>	<u>8.47%</u>

Source: Hancock County Auditor

Findlay City School District
 General Fund Expenditures, Average Daily Membership, and Cost Per Pupil
 Last Ten Fiscal Years

Fiscal Year	General Fund Expenditures	Average Daily Membership	General Fund Cost Per Pupil
1990/91	\$ 25,163,920	6,375	\$3,947
1991/92	28,839,429	6,357	4,537
1992/93	29,271,672	6,357	4,605
1993/94	31,146,287	6,177	5,042
1994/95	33,362,790	6,183	5,396
1995/96	32,582,216	6,216	5,242
1996/97	34,907,191	6,378	5,473
1997/98	35,250,768	6,315	5,582
1998/99	38,325,622	6,386	6,002
1999/00	47,019,274	6,411	7,334

Source: School District Financial Records

Findlay City School District
 Teacher Education and Experience
 June 30, 2000

Degree	Number of Teachers	Percentage of Total
Bachelor's Degree	81	17.1%
Bachelor's + 15	46	9.7%
Bachelor's + 30	95	20.0%
Master's Degree	75	15.8%
Master's + 15	51	10.8%
Master's + 30	<u>126</u>	<u>26.6%</u>
Total	474	100.0%

Years of Experience

0 - 5	90	19.0%
6 - 10	65	13.7%
11 and Over	<u>319</u>	<u>67.3%</u>
	474	100.0%

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FINDLAY CITY SCHOOL DISTRICT

REPORTS ON COMPLIANCE

June 30, 2000

FINDLAY CITY SCHOOL DISTRICT

CONTENTS

Elected Officials	Page	(i)
Administrative Personnel		(ii)
Independent Auditors' Opinion on Supplementary Schedule of Federal Award Expenditures		1
Schedule of Federal Award Expenditures		2
Notes to Schedule of Federal Award Expenditures		3
Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		5
Independent Auditors' Report on Compliance with Requirements Applicable to each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133		7
Schedule of Findings and Questioned Costs OMB Circular A-133 .505		9

FINDLAY CITY SCHOOL DISTRICT
Hancock County

ELECTED OFFICIALS
June 30, 2000

<u>NAME/TITLE</u>	<u>TERM OF OFFICE</u>	<u>SURETY</u>	<u>AMOUNT</u>	<u>PERIOD</u>
Board of Education:				
President:				
Martha F. Rothey	1/1/00-12/31/03	(A)	\$50,000	1/1/98 1/1/00
Vice President:				
Lauree Miller	1/1/00-12/31/03			
Members:				
Dale Briggs	1/1/98-12/31/01			
L. James Schaller	1/1/98-12/31/01			
Jeffrey Shrader	1/1/00-12/31/03			

Legal Council:

Russell Rakestraw
Rakestraw and Rakestraw
119 E. Crawford Street
Findlay, Ohio 45840

Scott, Scriven & Wahoff
50 West Broad Street
Suite 2500
Columbus, Ohio 43215

(A) Nationwide Mutual Insurance Company

FINDLAY CITY SCHOOL DISTRICT
Hancock County

ADMINISTRATIVE PERSONNEL
June 30, 2000

<u>NAME AND POSITION</u>	<u>TERM OF OFFICE OR CONTRACT PERIOD</u>	<u>SURETY</u>	<u>AMOUNT</u>	<u>PERIOD</u>
Superintendent:				
Robert J. Lotz	2/9/98-7/31/02	(A)	\$50,000	2/1/98 1/1/02
Treasurer:				
Pamela S. Barber	5/11/99 to Organizational Meeting 2002	(A)	\$50,000	1/1/99 1/1/01
Business Manager:				
John Celebrezze	8/1/99-7/31/02	(A)	\$50,000	1/1/97 1/1/00

(A) Nationwide Mutual Insurance Company

LaVallee & Company

Certified Public Accountants
The CPA. Never under estimate The Value.SM

969 W. North Street
Lima, Ohio 45805
(419)222-1120
FAX(419)222-2968

Alan L. LaVallee, CPA
Neil J. Reichenbach, CPA

December 8, 2000

Board of Education
Findlay City Schools
Findlay, Ohio

INDEPENDENT AUDITORS' OPINION ON SUPPLEMENTARY
SCHEDULE OF FEDERAL AWARDS EXPENDITURES

We have audited the general purpose financial statements of the Findlay City School District, as of and for the year ended June 30, 2000 and have issued our report thereon dated December 8, 2000. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the District taken as a whole. The accompanying Schedule of Federal Awards Expenditures is presented for purposes of additional analysis as required by *U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

LaVallee & Company CPAs

FINDLAY CITY SCHOOL DISTRICT
HANCOCK COUNTY

SCHEDULE OF FEDERAL AWARDS EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2000

Federal Grantor Pass-Through Grantor Program Title	Pass Through Entity Number	Federal CFDA Number	Federal Receipts	Non-cash Receipts	Federal Disbursements	Non-cash Disbursements
<u>UNITED STATES DEPARTMENT OF AGRICULTURE</u>						
Passed Through Ohio Department of Education						
<i>CHILD NUTRITION CLUSTER</i>						
Food Distribution Program		10.555		\$98,010		\$97,755
National School Breakfast Program	05-PU	10.553	\$61,556		\$61,556	
National School Lunch Program	04-PU & O3-PU	10.555	450,667		450,667	
Total Department of Agriculture			512,223	98,010	512,223	97,755
<u>UNITED STATES DEPARTMENT OF EDUCATION</u>						
Passed Through Ohio Department of Education						
<i>SPECIAL EDUCATION CLUSTER</i>						
Special Education - Grants to States	6B-SF	84.027	444,505		451,383	
Special Education - Preschool Grants	PG-S1	84.173	19,144		15,826	
<i>TOTAL SPECIAL EDUCATION CLUSTER</i>			463,649		467,209	
Adult Education - State Grant Program	AB-S1	84.002	(5,725)		942	
Title I Grants to Local Educational Agencies	C1-S1	84.010	509,461		480,026	
Vocational Education - Basic Grants	20-C1	84.048	178,989		166,165	
Emergency Immigrant Education	EI-S1	84.162	2,737		2,917	
Safe and Drug Free Schools - State Grants	DR-S1	84.186	34,534		28,939	
Eisenhower Professional Development State Grants	MS-S1	84.281	11,277		19,751	
Innovative Education Program Strategy	C2-S1	84.298	38,911		50,609	
Technical Literacy Challenge Fund	TF-24 ,TF-25 & TF-VM	84.318	116,500		131,283	
Reading Excellence	RN-S1	84.338	55,631			
Class Reduction Size	CR-S1	84.340	110,930		85,295	
Total Department of Education			1,516,894		1,433,136	
<u>DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>						
<u>-ADMINISTRATION FOR CHILDREN AND FAMILIES</u>						
Passed Through Ohio Department of Education						
Dependent Care Plan	DC-S1	93.673	10,808		18,626	
Total Federal Financial Assistance			\$2,039,925	\$107,702	\$1,963,985	\$97,755

FINDLAY CITY SCHOOL DISTRICT

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of federal awards expenditures is a summary of the activity of the District's federal award programs. The schedule has been prepared on the cash basis of accounting.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. Monies are commingled with State grants. It is assumed federal monies are expended first.

NOTE C - FEDERAL LONG-TERM OBLIGATIONS

Findlay City School District obtained EPA Asbestos Loans in the amounts of \$286,462, \$553,525, and \$1,105,119 for the purpose of providing asbestos removal for the Findlay City School District. The loans were issued for a twenty fiscal year period with final maturity during fiscal year 2011, 2012 and 2013 respectfully. The loans will be retired from the debt service fund.

The changes in these obligations during fiscal year 2000 were as follows:

	Principal Outstanding <u>6/30/99</u>	<u>Additions</u>	<u>Deductions</u>	Principal Outstanding <u>6/30/00</u>
EPA Asbestos Loan				
Loan #1 Interest Free	\$ 183,225	\$ -	\$ 15,915	\$ 167,310
EPA Asbestos Loan				
Loan #2 Interest Free	380,023	-	30,751	349,272
EPA Asbestos Loan				
Loan #3 Interest Free	<u>828,839</u>	<u>-</u>	<u>61,395</u>	<u>767,444</u>
Total Long-Term Federal Obligation	<u>\$1,392,087</u>	<u>\$ -</u>	<u>\$108,061</u>	<u>\$1,284,026</u>

FINDLAY CITY SCHOOL DISTRICT

NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE C - FEDERAL LONG-TERM OBLIGATIONS (Continued)

Future Debt Requirements - The annual requirements to amortize all long-term debt outstanding as of June 30, 2000, follows:

<u>Year Ending June</u>	<u>School Asbestos Loan</u>
2001	\$ 108,062
2002	108,062
2003	108,062
2004	108,062
2005	108,062
2006-2010	540,302
2011	100,314
2012	72,402
2013	<u>30,698</u>
Total	<u>\$1,284,026</u>

LaVallee & Company

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Alan L. LaVallee, CPA
Neil J. Reichenbach, CPA

December 8, 2000

Board of Education
Findlay City Schools
Findlay, Ohio 45840

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

We have audited the general purpose financial statements of the Findlay City School District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 8, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have noted to the management of Findlay City School District in a separate letter dated December 8, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not

necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to the management of the District in a separate letter dated December 8, 2000.

This report is intended solely for the information and use of the audit committee, management, others within the organization, City Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

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December 8, 2000

Board of Education
Findlay City Schools
Findlay, Ohio

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Compliance

We have audited the compliance of Findlay City School District with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2000. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the audit committee, management, others within the organization, City Council, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

LaVallee & Company CPAs

FINDLAY CITY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
OMB CIRCULAR A-133 .505
June 30, 2000

1. SUMMARY OF AUDITORS' RESULTS

- a. Type of Financial Statement Opinion Unqualified
- b. Were there any material control weakness conditions reported at the financial statement level (GAGAS)? No
- c. Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)? No
- d. Was there any reported noncompliance at the financial statement level (GAGAS)? No
- e. Were there any material internal control weakness conditions reported for major federal programs? No
- f. Were there any other reportable internal control weakness conditions reported for major federal programs? No
- g. Type of Major Programs' Compliance Opinion Unqualified
- h. Are there any reportable findings under .510? No
- i. Major Programs: CFDA# Description
Nutrition Cluster
10.550 Food Distribution Program
10.553 National School Breakfast Program
10.555 National School Lunch Program

Special Education Cluster
84.027 Special Education-Grants to States
84.173 Special Education-Preschool Grants

84.010 Title I Grants to Local Education Agencies
- j. Dollar Threshold: Type A\B Programs Type A: > \$300,000
Type B: all others
- k. Low Risk Audited? Low Risk

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

NONE

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

NONE



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OFFICE OF THE AUDITOR

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FINDLAY CITY SCHOOL DISTRICT

HANCOCK COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
MARCH 6, 2001**