

JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

**EUCLID CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

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**EUCLID CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

**Schedule of Federal Awards Expenditures
for the year ended June 30, 2000**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U. S. Department of Agriculture						
<i>Passed Through the Ohio Department of Education</i>						
Nutrition Cluster:						
Food Distribution	N/A	10.550	\$0	\$105,855	\$0	\$108,318
National School Lunch Program	03-PU 99	10.555	37,334	0	37,334	0
National School Lunch Program	03-PU 00	10.555	77,965	0	77,965	0
National School Lunch Program	04-PU 99	10.555	187,394	0	187,394	0
National School Lunch Program	04-PU 00	10.555	387,153	0	387,153	0
Subtotal National School Lunch Program			689,846		689,846	
Child Care Food Program	21-ML-99	10.558	572	0	572	0
Total U. S. Department of Agriculture - Nutrition Cluster			690,418	105,855	690,418	108,318
U. S. Department of Education						
<i>Passed Through the Ohio Department of Education</i>						
Special Education Cluster:						
Title 6-B - FY 98	6B-SF-98P	84.027	0	0	9,952	0
Title 6-B - FY 99	6B-SF-99P	84.027	374,503	0	363,887	0
Subtotal Title 6-B			374,503	0	373,839	0
Preschool	PG-S1-98P	84.173	0	0	1,986	0
Preschool	PG-S1-99P	84.173	40,031	0	39,936	0
Subtotal Preschool			40,031	0	41,922	0
Total Special Education Cluster			414,534	0	415,761	0
Adult Basic Education	AB-S1-00	84.002	165,656	0	148,193	0
Adult Basic Education FY 98/99 Special Demo	AB-SS-99	84.002	44,147	0	117,318	0
Adult Basic Education FY 99/00 Special Demo	AB-SS-00	84.002	433,985	0	319,881	0
Total Adult Basic Education			643,788	0	585,392	0
Title 1 FY 99	C1-S1-99	84.010	0	0	184,199	0
Title 1 FY 00	C1-S1-00	84.010	638,657	0	492,965	0
Total Title 1			638,657	0	677,164	0
Drug Free Schools Grant FY 99	DR-S1-99	84.186	7,482	0	32,350	0
Drug Free Schools Grant FY 00	DR-S1-00	84.186	60,699	0	45,534	0
Total Drug Free Schools			68,181	0	77,884	0
Goals 2000 - 99	G2-S1-98P	84.276	0	0	17,934	0
Goals 2000 - 00	G2-S1-00	84.276	47,975	0	18,058	0
Total Goals 2000			47,975	0	35,992	0
Eisenhower Professional Development	MS-S1-99	84.281	0	0	19,303	
Eisenhower Professional Development	MS-S1-00	84.281	24,234		7,160	
Eisenhower Professional Development	MS-S4-00	84.281	9,682	0	0	0
Total Eisenhower Professional Development			33,916	0	26,463	0
Innovative Education Program Strategies	C2-S1-98	84.298	0	0	10,844	0
Innovative Education Program Strategies	C2-S1-98C	84.298	0	0	15,660	0
Innovative Education Program Strategies	C2-S1-99C	84.298	10,590	0	3,223	0
Innovative Education Program Strategies	C2-S1-00	84.298	29,305	0	13,353	0
Total Innovative Education Program Strategies			39,895	0	43,080	0
Even Start - Family Literacy	FV-S1-99	84.314	20,000	0	19,840	0
Total Even Start - Family Literacy			20,000	0	19,840	0
Tech Literacy Challenge- Virtual Middle School	TF-VM-99P	84.318	27,000	0	25,263	0
Total Tech Literacy Challenge- Virtual Middle School			27,000	0	25,263	0

**EUCLID CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**Schedule of Federal Awards Expenditures
for the year ended June 30, 2000
(Continued)**

Federal Grantor/ Pass-Through Grantor/ Program Title	Pass-Through Entity Number	CFDA Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
U. S. Department of Education						
<i>Passed Through the Ohio Department of Education</i>						
Reading Excellence	RN-S2-00	84.338	13,878	0	0	0
Total Reading Excellence			13,878	0	0	0
Title VI-R - Class Size Reduction	CR-S1-00	84.340	131,348	0	114,359	0
Total Title VI-R - Class Size Reduction			131,348	0	114,359	0
Total U. S. Department of Education			2,079,172	0	2,021,198	0
Corporation for National and Community Service						
<i>Passed Through the Ohio Department of Education</i>						
Learn & Serve America	SV-S4-00	94.004	8,600	0	8,600	0
Total Learn & Serve America			8,600	0	8,600	0
Total Federal Assistance			\$2,778,190	\$105,855	\$2,720,216	\$108,318

The accompanying notes to the Schedule of Federal Award Expenditures are an integral part of this schedule.

**EUCLID CITY SCHOOL DISTRICT
CUYAHOGA COUNTY**

JUNE 30, 2000

NOTES TO THE SCHEDULE OF FEDERAL AWARDS EXPENDITURES

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (Schedule) summarizes the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

NOTE B - FOOD DISTRIBUTION

Nonmonetary assistance, such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and consumed. Values may change from month to month and are entirely subjective. At June 30, 2000, the District had no significant food commodities in inventory.

NOTE C - NATIONAL SCHOOL LUNCH PROGRAM

Federal monies received by the District for this program are commingled with State grants and local revenues. It is assumed that federal monies are expended first.

N/A - Not applicable.

CFDA - Catalog of Federal Domestic Assistance.

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

Board of Education
Euclid City School District
Cuyahoga County
651 East 222 Street
Euclid, Ohio 44123-2090

We have audited the financial statements of the Euclid City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, and have issued our report thereon dated December 21, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 21, 2000. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 21, 2000.

This report is intended for the information and use of the audit committee, management, the Board of Education, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is stylized with a large, sweeping loop at the end.

Jim Petro
Auditor of State

December 21, 2000



STATE OF OHIO
OFFICE OF THE AUDITOR

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
FEDERAL PROGRAMS AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Education
Euclid City School District
Cuyahoga County
651 East 222 Street
Euclid, Ohio 44123-2090

Compliance

We have audited the compliance of the Euclid City School District, Cuyahoga County, Ohio, (the District) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 2000. The District's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2000.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses. We noted other matters involving the internal controls over federal compliance that do not require inclusion in this report, that we have reported to management of the District in a separate letter dated December 21, 2000.

Schedule of Federal Awards Expenditures

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 2000, and have issued our report thereon dated December 21, 2000. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information and use of the audit committee, management, the Board of Education, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



JIM PETRO
Auditor of State

December 21, 2000

EUCLID CITY SCHOOL DISTRICT
 CUYAHOGA COUNTY
 JUNE 30, 2000

SCHEDULE OF FINDINGS
 OMB CIRCULAR A -133 § .505

1. SUMMARY OF AUDITOR'S RESULTS
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(d)(1)(i)	<i>Type of Financial Statement Opinion</i>	Unqualified
(d)(1)(ii)	<i>Were there any material control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(ii)	<i>Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?</i>	No
(d)(1)(iii)	<i>Was there any reported non-compliance at the financial statement level (GAGAS)?</i>	No
(d)(1)(iv)	<i>Were there any material internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(iv)	<i>Were there any other reportable internal control weakness conditions reported for major federal programs?</i>	No
(d)(1)(v)	<i>Type of Major Programs' Compliance Opinion</i>	Unqualified
(d)(1)(vi)	<i>Are there any reportable findings under Sec. .510?</i>	No
(d)(1)(vii)	<i>Major Programs (list)</i>	ESEA Title I - CFDA #84.010 Title VI-R - CFDA #84.340
(d)(1)(viii)	<i>Dollar Threshold: Type A/B Programs</i>	Type A: > \$300,000 Type B: all others
(d)(1)(ix)	<i>Low Risk Auditee?</i>	Yes

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. FINDINGS FOR FEDERAL AWARDS

None.

EUCLID CITY
SCHOOL
DISTRICT

EUCLID, OHIO

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

INTRODUCTORY SECTION

EUCLID CITY SCHOOL DISTRICT

COMPREHENSIVE ANNUAL
FINANCIAL REPORT FOR
THE FISCAL YEAR ENDED
JUNE 30, 2000

ISSUED BY: TREASURER'S OFFICE
STEPHEN A. VASEK, TREASURER

EUCLID CITY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

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EUCLID CITY SCHOOL DISTRICT
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EUCLID CITY SCHOOL DISTRICT
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Euclid City Schools

651 East 222 Street / Euclid, OH 44123-2090 / (216) 261-2900, ext. 2216 / FAX: (216) 289-8845

INTERNET: svasek@euclid.k12.oh.us

December 21, 2000

Stephen Vasek, *Treasurer*

Board of Education Members and
Residents of the Euclid City School District:

We are pleased to submit to you the Euclid City School District's third Comprehensive Annual Financial Report (CAFR). This report provides full disclosure of the financial operation of the District for the fiscal year ended June 30, 2000. This CAFR includes an opinion from the Auditor of the State of Ohio and conforms to generally accepted accounting principles as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. This report will provide the taxpayers of the Euclid City School District with comprehensive financial data in a format that will enable them to gain an understanding of the District's financial affairs. Copies will be made available to the Euclid Public Library, major taxpayers, financial rating services, and other interested parties.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section which contains a Table of Contents, Letter of Transmittal, List of Principal Officials, an Organization Chart of the District, and the GFOA Certificate of Achievement.
2. The Financial Section which begins with the Report of Independent Accountants and includes the General Purpose Financial Statements and Notes which provide an overview of the District's financial position and operating results, the Combining Statements by Fund Type, and other schedules that provide detailed information relative to the General Purpose Financial Statements.
3. The Statistical Section which presents social and economic data, financial trends, and the fiscal capacity of the Euclid City School District.

The School District

Euclid was officially settled in 1797 by eleven families. In 1830, the village meeting minutes indicated that a sum of \$300 was to be paid to the directors of the Euclid School District. In 1868, a class of six high school pupils was organized. In 1895, the first high school building was erected. The first class graduated from that building in 1897. By 1896, the Euclid School District was patterned after a district plan dividing the City into eleven districts. The eleven districts were consolidated into five buildings. At the close of 1918, there were two high schools, Central and Shore.

During the peak enrollment years of the 1960s and 1970s, the District maintained an enrollment of approximately 11,000 students, precipitating the need for additional buildings to be constructed. As enrollment declined during the 1980s by approximately 5,000 students, three elementary buildings and one junior high building were closed. The District currently consists of one high school, one middle school, and six elementary schools.

Statutorily, the District operates under standards prescribed by the Ohio State Board of Education as provided in Division (D) of Section 3301.07 and Section 119.01 of the Ohio Revised Code, to provide educational services authorized and mandated by State and/or Federal agencies.

The Reporting Entity and Services Provided

The District has reviewed its reporting entity definition in order to insure conformance with the Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*. In evaluating how to define the District for financial reporting purposes, management has considered all agencies, departments, and organizations making up the District (the primary government) and its potential component units. Excluded from the reporting entity because they are fiscally independent of the District are the City of Euclid, the Parent Teacher Organization, and the Parochial Schools. The District is associated with two organizations, the Ohio Schools Council and the Euclid Public Library. The Ohio Schools Council Association is a jointly governed organization whose relationship to the District is described in Note 16 to the accompanying financial statements. The Euclid Public Library is a related organization and is described in Note 17 to the accompanying financial statements.

A complete discussion of the District's reporting entity is provided in Note 1 to the general purpose financial statements.

Organizational Structure

The District uses a team approach to meet today's educational challenges and to make school improvements a reality. This team consists of a five-member Board of Education which serves as the taxing authority, contracting body, and policy developers for the District. The Board adopts the annual operating budget and approves all expenditures of the District's monies. The administrative team consists of the Superintendent, who is the Chief Administrative Officer of the District and is responsible for providing educational and administrative management leadership for the total operation of the District, and the Treasurer, who is the Chief Fiscal Officer of the District and is responsible for maintaining records of all financial matters, issuing warrants and payment of liabilities incurred by the District, and who also serves as the Chief Financial Officer of all District funds and investments as specified by law.

The remaining administrative team members appointed by the Superintendent/School Board include the following: Assistant to the Superintendent, Director of Pupil Personnel Services, Director of Business Affairs, Director of Human Resources, and the Director of Special Educational Projects. The above five individuals, along with the Superintendent and the Treasurer, constitute the administrative cabinet which meets to provide recommendations to the Superintendent and also provides problem-solving and policy implementing management to the District.

Present

The District currently consists of eight operational schools: Euclid Senior High School, Central Middle School (7 & 8), Forest Park Upper Elementary (5 & 6), Glenbrook Elementary (K-4), Lincoln Elementary (K-4), Roosevelt Elementary (K-4), Upson Elementary (K-4), and Thomas Jefferson Magnet School (K-6). The District operates a Day School enterprise known as the Euclid Child Development Center. A closed elementary building, Indian Hills Elementary School, is leased to the Positive Education Program (PEP) on a yearly lease. Memorial Park, a closed elementary school building, has been renovated and is anticipated being utilized for future enrollment growth. Russell Erwine Elementary School is currently closed and is being utilized by the Districts' building trades as their headquarters.

Euclid city services are considered excellent and a very progressive public library system is in place. The community is served by two major highways, Interstate 90 and Route 2. Students enjoy a lakefront setting with municipal parks, a public golf course, and a large City-owned park/recreation area. The City is host to six parochial schools (K-8). Approximately 2,000 students are involved in the various parochial elementary schools.

The District's Day Care Center services approximately 300 students of working parents in the community on a daily basis. The District provides an extremely active adult community education program which provides 3,800 adults with instruction in computers, automotive, financial planning, etc. The District and City maintain tennis courts, several swimming pools, and baseball fields that the students and citizens can enjoy.

The population within the District is multiracial and multicultural with many students of various ethnic groupings. Minority groups comprise approximately 60 percent of the District's public school population.

Economic Outlook

The District has the same boundaries as the City of Euclid. The City is bounded on the west by the City of Cleveland, on the north by Lake Erie, and on the south and east by smaller cities.

The City of Euclid has experienced an erosion of its commercial property tax base in recent years. The District's commercial and industrial real estate assessed valuation has decreased from \$193 million in 1994 to \$175 million in 1999. The tangible personal property assessed valuation has decreased from \$111 million to \$101 million in that same time frame. The total assessed valuation for all property was \$774 million in 1994 compared to \$768 million in 1999. The City of Euclid has enacted a number of programs, including tax incentive programs, to encourage business growth and development.

Of the District's General Fund operations, 45 percent of the General Fund revenue is received from real estate taxes on residential, commercial, and industrial properties. Another 13 percent is received from tangible personal property taxpayers with 12 percent being received from the shared City income tax. Approximately 27 percent is received from various forms of State aid, with the balance representing interest earnings and miscellaneous receipts.

In a span of approximately seven years, the District's enrollment has increased by 525 students. In fiscal year 1997, the District's average daily membership was 6,199; in fiscal year 1998 it was 6,214, and in fiscal year 1999 it was 6,015.

After five unsuccessful attempts to pass a property tax operating levy from November 1998 through May 1999, a 6.9 mill operating levy was approved by the District's voters in November, 1999. Collections of this new levy, which began in 2000, total approximately \$5.5 million dollars annually.

The funding structure of public education in Ohio is such that school districts receive very little revenue growth as a result of inflationary increases in their tax base. This is a result of House Bill 920 which mandates that any reappraised property increase results in an approximately equal value decrease in millage. As a result, school districts throughout Ohio must place operating funding issues on the ballot at regular intervals to keep pace with inflation and added programming.

In July 1994, the Perry County Common Pleas Court ruled that Ohio's system of funding elementary and secondary public schools was unconstitutional. The State of Ohio appealed the decision which was overturned in a split opinion by the 5th District Court of Appeals. The case was then appealed to the Ohio Supreme Court with the decision being upheld. The legislature was then ordered by the Court to devise a new structure to fund public education in the State by February, 1998. As a result, several pieces of legislation were enacted to address the Court's ruling. Those legislative reforms were determined to be insufficient as stated in a subsequent Supreme Court ruling in May, 1999. The State Legislature is once again attempting to devise a new public school funding structure.

Future Projects

The Euclid City School District is the only school district in the State of Ohio with an enacted shared City/school income tax. The shared City income tax, enacted in 1994, is a .85 percent City voted income tax shared .47 percent for the schools and .38 percent for the City. The District and City continue to be partners in redeveloping various industrial sites in the City of Euclid that are currently vacant and/or under-utilized.

The District currently has a .50 mill Permanent Improvement levy which was to expire at the end of 2000. In November, 2000, the District successfully passed a renewal of that Permanent Improvement levy. The renewal levy will provide approximately \$370 million annually for capital improvements for a period of five years.

The District has a comprehensive technology plan for moving into the twenty-first century. The District is well known for accomplishments in the area of integrating technology into the instructional process. The District has a full-time technology resource teacher in every building. Several of the schools have been recognized annually by their winning entries into the National Computer Learning Month competition.

Major Initiatives

In February, 1994, the District's Board of Education adopted the following mission statement:

It is the mission of the Euclid City Schools to provide an environment for learning. Our graduates will be prepared for the world of work and a place in our community as good citizens. The responsibility for resources and support lies with everyone in our community. The responsibility to learn lies with the students.

District Planning

Since 1994, the District has maintained a Five-Year Plan, which has guided the District's strategies and major initiatives. Effective with the 1999-2000 school year, the State Department of Education required each urban school district to develop and maintain a Continuous Improvement Plan. The Continuous Improvement Plan has many of the same aspects as the District's Five-Year Plan. Therefore, for the District, the development of the Continuous Improvement Plan was primarily a revision of the Five-Year Plan.

A Continuous Improvement Planning Advisory Panel consisting of the District's Board members, administrators, teaching staff, non-teaching staff, parents, and citizens oversees the planning process and is divided into committees which address each of six major areas. These areas include: **1.** Teaching/Learning/Assessment; **2.** Professional Development; **3.** Student Services; **4.** Family, Business, and Community Involvement; **5.** Facilities and Environment; and **6.** Organizational Governmental Resource Leveraging. The committees develop long range vision statements, supporting background data, strategies, and process indicators which serve to evaluate the progress of enacted strategies.

The Vision Statements for each committee are as follows:

Teaching/Learning/Assessment

Within five years, an effective teaching staff will instruct all students at a level that will insure proficient academic achievements in all subject areas. The community will support the teaching/learning process by providing the resources for an enriched educational environment. Resources such as textbooks, materials, supplies, and technology needed to implement the curriculum will be readily available. The curriculum will include instructional alignment with the State of Ohio proficiency tests and the District's courses of study. Students will understand the responsibility for learning lies within themselves. A variety of assessments will be utilized to demonstrate the effectiveness of teaching and learning. Assessments will include such data as passage rates on the Ohio Proficiency Tests, attendance, graduation and dropout rates, promotion and retention, and any student, staff, or District recognition at the local, state, or national level.

Professional Development

The Professional Development Committee is committed to coordinating professional development for everyone who affects student learning. The training will be guided by professional, curricular, and personal needs of the staff. The committee views high quality staff development programs as essential to creating schools in which all staff members are learners who continually improve their performance.

Administrators and teachers will have to develop an ethos of inquiry, constantly examining their own practice: seeking new knowledge about subject matter, instructional methods, and student development; questioning what they learn in light of their own experience, doing research, and thinking deeply about overall improvement.

Student Services

Improve services to all students, including special education students, those who are at risk of failure, and students who are in conflict with the goals and objectives of the District.

Maintain and enhance our school environment so the educational atmosphere is conducive to learning. The school environment will be free from violence, alcohol, tobacco, and other drugs. A positive school climate will exist due to parental involvement, a consistently enforced discipline code, adequate security, and strong positive programming that includes student services to the community and student support to ensure the safety and security of all students and staff.

A variety of assessments will be used to demonstrate improvement, such as: District discipline audit, handicapped services data, drug and safety incidents, annual expulsion report, profile of services, safe schools from the buildings, District report card, and average daily membership report.

Family, Business, and Community Involvement

To improve the awareness, communications, and community-wide relationships between the District's personnel, students, parents, and community and businesses.

Facilities and Environment

To assure the efficient operation of the District's facilities and grounds by maintaining the physical plant and grounds in a condition of operating excellence. A safe, healthy, and aesthetically pleasing environment enables students to receive the maximum positive impact of the educational process.

Organization, Governance, and Resource Leveraging

The District will provide an environment which fosters improved student performance by optimizing the available human and financial resources of the District. This can be accomplished by providing a strong organizational structure, efficient operating procedures, clear communications, and responsible financial management.

Economy and Efficiency Plan

Another requirement of all twenty-one urban school districts was to undergo a performance audit by the Auditor of State. The District underwent a performance audit in 1999. The final performance audit report was issued with 144 recommendations in the areas of financial systems, human resources, facilities, transportation, and technology. The District developed, submitted, and received approval of a required Economy and Efficiency Plan in response to the performance audit. The District either accepted, or accepted with modifications, most of the 144 recommendations. The Economy and Efficiency Plan has been incorporated into the District's Continuous Improvement Planning process.

School Based Management

School management at the building level is an extension of the District's strategic planning process. Each of the District's elementary buildings has a building management team (BMT) consisting of administrators, certificated and classified staff, and parents. The middle school and high school operate on a team leader concept. These teams plan and organize building operations.

Financial Information

Internal Accounting and Budgetary Control: The District's accounting system is organized on a fund basis. Each fund and account group is a distinct self-balancing accounting entity. Reports for general governmental operations are presented on the modified accrual basis whereby revenues are recognized when measurable and available, and expenditures are recognized when goods and services are received. Reports of the District's proprietary operations are presented on the accrual basis whereby revenues are recognized when earned and expenses when incurred.

In developing the District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the costs of internal accounting controls should not exceed the benefits expected to be derived from their implementation.

The District utilizes a fully automated accounting system, as well as an automated system of controls for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher prior to payment, ensure that the financial information generated is both accurate and reliable.

At the beginning of each fiscal year, the Board of Education adopts either a temporary appropriation measure or a permanent appropriation measure for that fiscal year. If a temporary appropriation is first adopted, a permanent appropriation measure must be adopted upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates, which is usually within the first three months after the start of the fiscal year.

Annual appropriations may not exceed the County Budget Commission's official estimate of resources. The County Auditor must certify that the Board of Education's appropriation measures, including any supplements or amendments, do not exceed the amount set forth in the latest of those official estimates.

All disbursements and transfers of cash between funds requires appropriation authority from the Board. Budgets are controlled at the object account level within a function and fund. All purchase order requests must be approved by the Building Principal or Department head and the Director of Business Affairs and certified by the Treasurer; necessary funds are then encumbered and purchase orders released to vendors. Those requests which exceed the available appropriation are rejected until additional appropriations are secured.

The accounting system used by the District provides interim financial reports which detail year to date expenditures and encumbrances versus the original appropriation plus any additional appropriations made to date. In addition to interim financial statements, each administrator or department head and school principal is furnished monthly reports showing the status of the budget accounts for which they are responsible.

As an additional safeguard, all employees are covered by a blanket bond and certain individuals in policy making roles are covered by a separate higher limit bond.

The basis of accounting and the various funds and account groups utilized by the District are fully described in Note 2 of the financial statements. Additional information on the District's budgetary accounting can also be found in Note 2.

Governmental and Similar Trust Fund Functions: The following schedule presents a summary of governmental funds and similar trust fund revenues for the fiscal years ended June 30, 1999 and 2000, and the amount and percentage of increases and decreases in relation to the prior year's revenues.

<u>Revenues</u>	<u>1999 Amount</u>	<u>2000 Amount</u>	<u>Percent of Total</u>	<u>Change</u>	<u>Percent Change</u>
Taxes	\$ 36,450,411	\$ 35,735,899	63.43%	\$ (714,512)	(1.96)%
Intergovernmental	16,814,908	18,234,105	32.36%	1,419,197	8.44 %
Tuition and Fees	126,457	127,422	0.23%	965	.76 %
Transportation and Field Trips	58,017	36,281	0.06%	(21,736)	(37.46)%
Earnings and Investments	719,333	918,120	1.63%	198,787	27.63 %
Food Services	650	0	0.00%	(650)	100.00 %
Extracurricular Activities	240,606	272,942	0.48%	32,336	13.44 %
Classroom Materials and Fees	148,744	152,957	0.27%	4,213	2.83 %
Charges for Services	405,847	231,132	0.41%	(174,715)	(43.05)%
Miscellaneous	145,942	634,133	1.13%	488,191	334.51 %
Total Revenues	\$ 55,110,915	\$ 56,342,991	100.00%	\$ 1,232,076	2.24 %

Taxes reflect a slight decrease due to lower collections of tangible personal taxes. Additional tax revenue collections from the operating levy passed in 1999 are classified as deferred revenue.

Intergovernmental revenues increased by \$1,419,197 in fiscal year 2000. This increase reflects increased aid received from the State through the Foundation program and additional State and Federal grant funds.

Transportation fee collections decreased significantly in fiscal year 2000 due to the elimination of field trips for the 1999-2000 school year as a result of budgetary reductions.

Earnings on Investments increased substantially to \$918,120 due to higher interest rate levels and higher levels of funds available for investments.

Extracurricular fee collections increased due to an extra curricular pay-to-participate fee of \$50 per student instituted for the 1999-2000 school year.

Charges for Services decreased due to a one-time settlement with an in-service carrier in fiscal year 1999.

Miscellaneous revenues increased significantly due to a refund from the Ohio Bureau of Workers' Compensation and a refund of prior years expenditures received in fiscal year 2000.

The following schedule presents a summary of governmental funds' and similar trust fund expenditures for the fiscal years ended June 30, 1999 and 2000, and the amount and percentage of increases and decreases in relation to the prior year's expenditures.

	<u>1999 Amount</u>	<u>2000 Amount</u>	<u>Percent of Total</u>	<u>Change</u>	<u>Percent Change</u>
Expenditures:					
Current:					
Instruction:					
Regular	\$ 19,237,490	\$ 21,103,181	39.54%	\$ 1,865,691	9.70 %
Special	5,809,629	6,308,921	11.82%	499,292	8.59 %
Vocational Education	1,357,570	1,084,805	2.03%	(272,765)	(20.09)%
Adult/Continuing	71,588	127,221	0.24%	55,633	77.71 %
Other	3,171	35,093	0.07%	31,922	1,006.69 %
Support Services:					
Pupils	3,057,372	3,066,599	5.75%	9,227	.30 %
Instructional Staff	2,562,470	2,776,812	5.20%	214,342	8.36 %
Board of Education	22,804	93,627	0.18%	70,823	310.57 %
Administrative	3,373,175	3,467,715	6.50%	94,540	2.80 %
Fiscal Services	1,248,433	1,346,252	2.52%	97,819	7.84 %
Business	785,414	833,410	1.56%	47,996	6.11 %
Operation and Maintenance					
of Plant Services	5,918,755	5,976,857	11.20%	58,102	.98 %
Pupil Transportation	2,258,158	1,932,803	3.62%	(325,355)	(14.41)%
Central Services	912,381	875,146	1.64%	(37,235)	(4.08)%
Operation of Non-					
Instructional Services:					
Food Services	36,119	34,139	0.06%	(1,980)	(5.48)%
Community Services	1,406,140	1,132,603	2.12%	(273,537)	(19.45)%
Other	840	14,410	0.03%	13,570	1,615.48 %
Extracurricular Activities	1,105,810	1,040,320	1.95%	(65,490)	(5.92)%
Capital Outlay	1,918,925	284,956	0.53%	(1,633,969)	(85.15)%
Debt Service	4,369,230	1,831,987	3.44%	(2,537,243)	(58.07)%
Total Expenditures	<u>\$ 55,455,474</u>	<u>\$ 53,366,857</u>	<u>100.00%</u>	<u>\$ (2,088,617)</u>	<u>3.77 %</u>

Total governmental fund expenditures increased by 3.77 percent in fiscal year 2000. A decrease in the capital projects funds from \$4,644,643 to \$518,187 is responsible for the overall decrease. The amount expended in fiscal year 1999 was due to the final expenditures of an energy savings retrofitting program and the repayment of short-term debt used in financing the program.

Instructional expenditures comprise 53.7 percent of all governmental fund expenditures. Regular instruction expenditures increased by 9.7 percent in fiscal year 2000 due to a \$1.4 million payment to the State Teacher's Retirement system for a teacher's early retirement incentive program obligation. Excluding this payment, regular instruction expenditures increased by 2.4 percent in fiscal year 2000 due to normal inflationary factors.

The increase in special education expenditures is reflective of increasing demands of special education services, including out-of-District tuition obligations, transportation, and other services.

Vocational educational expenditures decreased due to a significant decrease in vocational education tuition billings.

Adult continuing instructional expenditures increased due to increased federal funding for the Adult Basic Education program.

Total support service expenditures comprise 38.17 percent of the total governmental expenditures. Support service expenditures decreased by 1.1 percent in fiscal year 2000. Significant increases were experienced in instructional staff support, Board of Education, fiscal services, and business services. Significant decreases were experienced in pupil transportation and central services.

Instructional staff expenditures increased due to increased staffing costs and increased computer equipment expenditures.

Board of Education expenditures increased due to an increased in County Board of Election fees relative to a Board of Election election and the operating levy that was placed on the ballot in 1999.

Fiscal Service expenditures increased due to a significant increase in County Treasurer and County Auditor fees. These fees, which fund the County's collection and distribution of property taxes, are based on the level of property tax collections. Those collection amounts increased due to a passage of the 1999 operating levy.

Business services expenditures increased due to a new District-wide copier lease agreement entered into in fiscal year 2000.

Pupil transportation expenditures decreased significantly due to a decision to cease replacement school bus purchases for the 2000 fiscal year for budgetary purposes.

Central Service expenditures decreased due to lower staffing costs, lower contracted service costs, and a reduction in new computer purchases.

Operation of non-instructional services comprise 8.12 percent of total governmental fund expenditures. These expenditures decreased by \$4,498,649, or 51 percent.

Community Service expenditures decreased due to a lower level of spending in the Auxiliary Services funds by the District's parochial schools. The District acts as a fiscal agent for Auxiliary Services funds, which are state monies earmarked for parochial schools.

Capital Outlay and debt service fund expenditures decreased due to the fiscal expenditures and debt service payments related to the energy savings program as mentioned earlier.

Financial Highlights

General Fund Balance - the fund balance of the General Fund increased from \$6,901,294 to \$9,486,903 as a result of additional local and state revenues and lower total expenditures.

Enterprise Funds - Food Service, Uniform School Supplies, Customer Services, Adult Education, and Child Care are classified as enterprise operations as they resemble those activities found in private industry. Management periodically desires to determine the amount of profit/loss resulting from these operations that are significantly financed from user fees. In total, the Enterprise Funds had a net income of \$47,145 for the fiscal year ending June 30, 2000. The Food Service Fund net income was \$29,665, Adult and Community Education was \$7,272, and Child Care was \$23,636. The Uniform School Supplies Fund experienced a net loss of \$773 and Customer Services experienced a net loss of \$12,655.

Internal Service Funds - the two major internal service funds related to insurance are Health Insurance and Workers' Compensation. The Health Insurance Fund accounts for revenue and expenses related to benefits to District employees. The Internal Service Fund had retained earnings of \$3,030,079 at June 30, 2000, compared with retained earnings of \$2,552,624 at June 30, 1999, reflecting a net income of \$477,455.

Fiduciary Funds - the District carries a number of small scholarship funds created by public designees. The District is very active in seeking and awarding grants from foundations and businesses.

Debt Administration: On June 30, 2000, outstanding general obligation bonds totaled \$13,965,000. The outstanding long-term debt is made up of \$9,920,000 school debt and \$4,045,000 in school library debt. All existing bond and note obligations are general obligation debts backed by the full faith and credit of the District. All bonds will be retired by fiscal year 2016. The District issued \$2,060,000 in bond anticipation notes in June 2000, which were used to retire previous bond anticipation notes of \$2,279,000. The original notes were issued for the purpose of electrical rehabilitation.

Cash Management: The Board has an aggressive cash management program which consists of expediting the receipt of revenues and prudently depositing cash which is insured by the Federal Deposit Insurance Corporation, as well as investing available cash in instruments issued by the United States Government and the State of Ohio (STAROhio). The total amount of interest earned was \$1,077,553 for the year ending June 30, 2000, with \$894,985 being credited directly to the General Fund.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, as well as by qualified securities pledged by the institution holding the assets. By law, financial institutions may establish a collateral pool to cover all public deposits. The face value of the pooled collateral must equal at least 110 percent of public funds deposited. Collateral is held by trustees, including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Risk Management: The District manages the medical/surgical and dental insurance benefits for its employees on a self insured basis. A third party administrator processes and pays the claims. Unobligated reserves at June 30, 2000 are more than sufficient to meet claim obligations. All employees of the District are covered by a blanket bond while certain positions in decision/policy making roles are covered by separate higher bond coverage.

The District contracts for general liability with Nationwide Insurance. The limits of coverage are \$1,000,000 per occurrence and \$5,000,000 per aggregate.

The District has insurance coverage for vehicle insurance and crime protection.

Pension Plans

All District employees are covered by the state-wide School Employees Retirement System of Ohio (SERS) or the State Teachers Retirement System (STRS). The District's employer contributions to both systems are based on a percentage of employees' salaries. State law requires the District to pay the employer's share as determined by each retirement system. See Notes 12 and 13 to the accompanying financial statements for complete details.

General Fixed Assets

The general fixed assets of the District are used to carry on the main education and support function of the system and are not financial resources available for expenditure. The total general fund fixed assets at June 30, 2000 were \$59,422,518. Such assets are accounted for at historical cost. Depreciation is not recognized on general fixed assets.

Independent Audit

State statutes require the District to be subjected to an annual audit by an independent auditor. An annual audit serves to maintain and strengthen the District's accounting and budgetary controls. Independent auditor Jim Petro, Auditor of State, was selected to render an opinion on the District's financial statements as of and for the year ended June 30, 2000. The opinion appears at the beginning of the financial section of this report.

Pursuant to State statute, the State prescribes a uniform accounting system to standardize accounting classification and financial reporting for all governments in Ohio. The District adopted and has been in conformance with that system beginning with its financial report for the 1979 year.

Awards

GFOA Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Euclid City School District for its comprehensive annual financial report for the year ended June 30, 1999.

Acknowledgments

The publication of this report significantly increases the accountability of the District to the taxpayers. This accomplishment would not have been possible without the support and efforts of the District's Treasurer's Office, Finance Department, and various administrators and employees of the District. Assistance from the County Auditor's staff and other outside agencies made possible the fair presentation of statistical data.

In addition, special appreciation is expressed to the firm of James G. Zupka, CPA, Inc. for the advice and guidance rendered to the production of this report.

Finally, sincere appreciation is extended to the Board of Education for its interest in and support of this project.

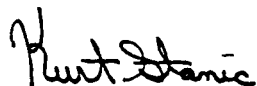
Respectfully submitted,



Stephen A. Vasek

Treasurer

Euclid City School District



Dr. Kurt Stanic

Superintendent

Euclid City School District

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Euclid City School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Eselle
Executive Director

**EUCLID CITY SCHOOL DISTRICT
PRINCIPAL OFFICIALS
JUNE 30, 2000**

BOARD OF EDUCATION

Mrs. Carol L. Bechtel	President
Mrs. Carol DeWine	Vice-President
Mrs. Kay F. VanHo	Member
Mr. Michael D. McPhillips	Member
Mrs. Kristal Skovira	Member

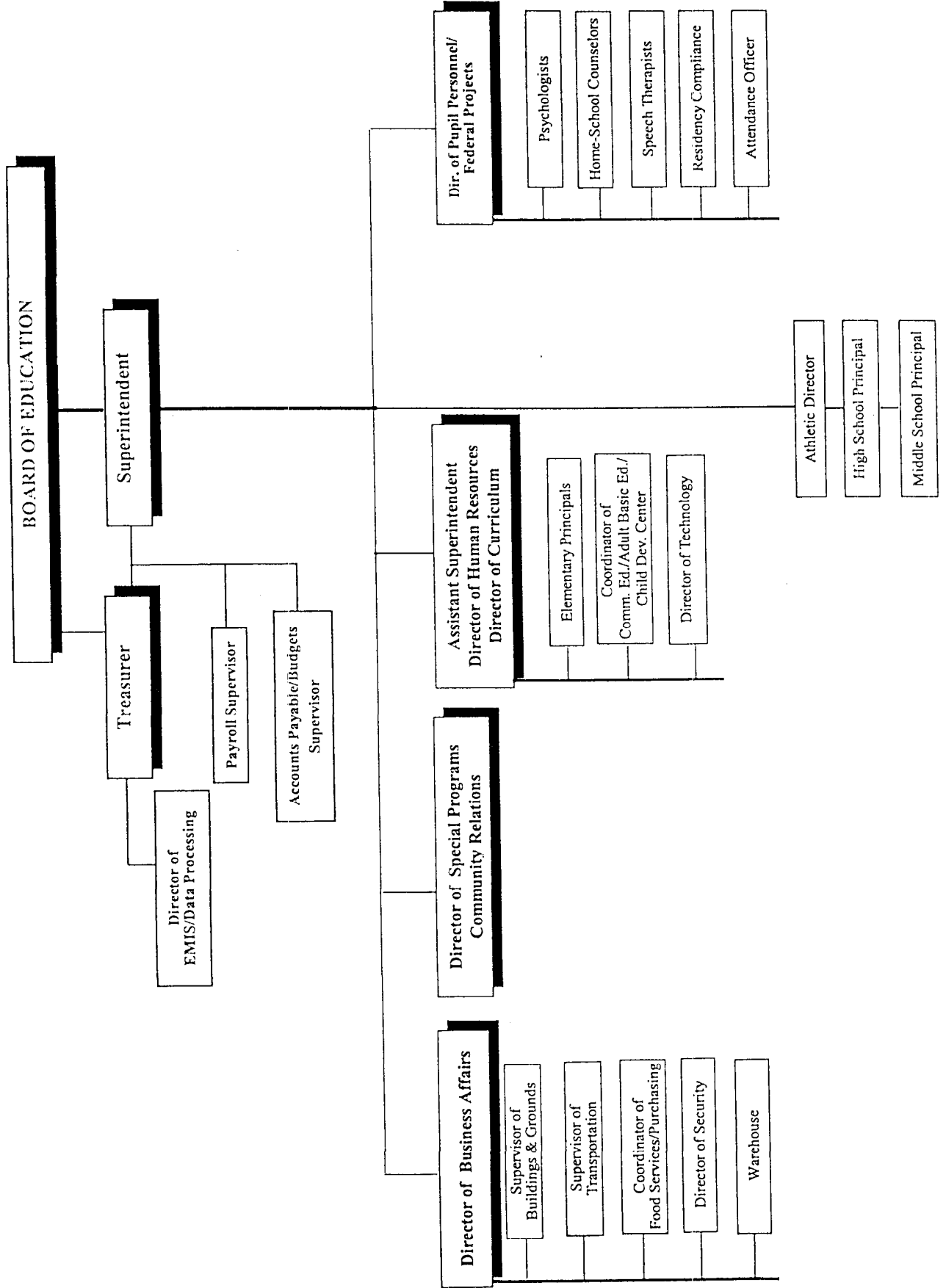
Treasurer

Mr. Stephen A. Vasek

Administration

Dr. Kurt Stanic	Superintendent
Mr. John Fell	Assistant Superintendent
Mr. John Clapacs	Director, Business Affairs
Mr. Darrell Bartowski	Director, M.I.S.
Mr. David Van Leer	Director, Pupil Personnel and Research
Dr. Janice M. Gallagher	Director, Special Programs

Euclid City Schools Organizational Chart



FINANCIAL SECTION



**STATE OF OHIO
OFFICE OF THE AUDITOR**

JIM PETRO, AUDITOR OF STATE

Lausche Bldg
615 W Superior Ave
Floor 12
Cleveland OH 44113 - 1801
Telephone 216-787-3665
800-626-2297
Facsimile 216-787-3361
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Euclid City School District
Cuyahoga County
651 East 222 Street
Euclid, Ohio 44123-2090

We have audited the accompanying general-purpose financial statements of the Euclid City School District, Cuyahoga County, Ohio, (the District) as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Euclid City School District, Cuyahoga County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro".

Jim Petro
Auditor of State

December 21, 2000

EUCLID CITY SCHOOL DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and Other Debits</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 1,482,759	\$ 1,511,785	\$ 223,924	\$ 602,947
Restricted Cash	810,163	0	0	0
Investments	9,636,200	0	1,000,000	0
Receivables:				
Taxes	33,122,699	0	1,702,085	373,039
Accounts	390,393	0	0	0
Accrued Interest	186,672	0	0	0
Intergovernmental	26,610	0	0	0
Interfund	64,043	11,334	0	56,000
Prepaid Items	107,668	0	0	0
Materials and Supplies Inventory	139,030	0	0	0
Fixed Assets (net where applicable of accumulated depreciation)	0	0	0	0
<u>Other Debits</u>				
Amount Available in Debt Service Fund	0	0	0	0
Amount to be Provided for Retirement of General Long- Term Obligations	0	0	0	0
 Total Assets	 \$ 45,966,237	 \$ 1,523,119	 \$ 2,926,009	 \$ 1,031,986

See accompanying notes to the general purpose financial statements.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals (Memorandum Only)</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	
\$ 743,827	\$ 2,272,090	\$ 83,144	\$ 0	\$ 0	\$ 6,920,476
0	0	0	0	0	810,163
0	2,001,377	0	0	0	12,637,577
0	0	0	0	0	35,197,823
5,628	0	0	0	0	396,021
0	0	0	0	0	186,672
98,341	0	0	0	0	124,951
0	500	5,441	0	0	137,318
223	0	0	0	0	107,891
29,597	0	0	0	0	168,627
106,781	26,898	0	59,422,518	0	59,556,197
0	0	0	0	1,344,005	1,344,005
0	0	0	0	23,057,829	23,057,829
<u>\$ 984,397</u>	<u>\$ 4,300,865</u>	<u>\$ 88,585</u>	<u>\$ 59,422,518</u>	<u>\$ 24,401,834</u>	<u>\$140,645,550</u>

(Continued)

EUCLID CITY SCHOOL DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<u>Liabilities, Fund Equity, and Other Credits</u>				
<u>Liabilities</u>				
Accounts Payable	\$ 319,497	\$ 145,434	\$ 0	\$ 3,870
Accrued Salaries and Benefits Payable	4,298,462	197,909	0	0
Interfund Payable	56,000	19,401	0	55,917
Intergovernmental Payable	731,065	34,763	0	0
Due to Students	0	0	0	0
Deferred Revenue	30,877,086	0	1,582,004	349,711
Bond Anticipation Notes Payable	0	0	0	2,060,000
General Obligation Bonds Payable	0	0	0	0
Employee Benefit Obligations Payable	197,224	693	0	0
Insurance Claims Payable	0	0	0	0
Workers' Comp Claims Payable	0	0	0	0
Total Liabilities	36,479,334	398,200	1,582,004	2,469,498
 <u>Fund Equity and Other Credits</u>				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings	0	0	0	0
Fund Balance:				
Reserved for:				
Budget Stabilization	810,163	0	0	0
Taxes	1,910,861	0	120,081	23,328
Debt Service	0	0	0	0
Encumbrances	2,724,166	428,467	0	205,209
Prepays	107,668	0	0	0
Inventory	139,060	0	0	0
Unreserved, Undesignated	3,794,985	696,452	1,223,924	(1,666,049)
Total Fund Equity and Other Credits	9,486,903	1,124,919	1,344,005	(1,437,512)
Total Liabilities, Fund Equity and Other Credits	\$ 45,966,237	\$ 1,523,119	\$ 2,926,009	\$ 1,031,986

See accompanying notes to the general purpose financial statements.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Totals</u>
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	<u>(Memorandum Only)</u>
\$ 10,157	\$ 4,047	\$ 951	\$ 0	\$ 0	\$ 483,956
29,549	28,390	0	0	0	4,554,310
0	0	6,000	0	0	137,318
64,862	0	0	0	570,327	1,401,017
0	0	27,035	0	0	27,035
0	0	0	0	0	32,808,801
0	0	0	0	0	2,060,000
0	0	0	0	13,965,000	13,965,000
181,611	0	0	0	9,866,507	10,246,035
0	486,226	0	0	0	486,226
0	752,123	0	0	0	752,123
<u>286,179</u>	<u>1,270,786</u>	<u>33,986</u>	<u>0</u>	<u>24,401,834</u>	<u>66,921,821</u>
0	0	0	59,422,518	0	59,422,518
52,099	0	0	0	0	52,099
646,119	3,030,079	0	0	0	3,676,198
0	0	0	0	0	810,163
0	0	0	0	0	2,054,270
0	0	0	0	0	0
0	0	2,178	0	0	3,360,020
0	0	0	0	0	107,668
0	0	0	0	0	139,060
0	0	52,421	0	0	4,101,733
<u>698,218</u>	<u>3,030,079</u>	<u>54,599</u>	<u>59,422,518</u>	<u>0</u>	<u>73,723,729</u>
<u>\$ 984,397</u>	<u>\$ 4,300,865</u>	<u>\$ 88,585</u>	<u>\$ 59,422,518</u>	<u>\$ 24,401,834</u>	<u>\$140,645,550</u>

EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
AND SIMILAR TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Governmental Fund Types			Capital Projects	Fund Type Expendable Trust	Totals (Memorandum Only)
	General	Special Revenue	Debt Service			
Revenues						
Taxes	\$ 33,926,764	\$ 0	\$ 1,505,471	\$ 303,664	\$ 0	\$ 35,735,899
Intergovernmental	13,855,649	4,123,237	202,635	47,584	5,000	18,234,105
Tuition and Fees	127,422	0	0	0	0	127,422
Transportation Fees	27,037	9,244	0	0	0	36,281
Earnings on Investments	894,985	11,005	0	10,485	1,645	918,120
Food Services	0	0	0	0	0	0
Extracurricular Activities	0	272,942	0	0	0	272,942
Classroom Materials and Fees	152,957	0	0	0	0	152,957
Charges for Services	231,132	0	0	0	0	231,132
Miscellaneous	489,215	109,079	0	13,812	22,027	634,133
Total Revenues	49,705,161	4,525,507	1,708,106	375,545	28,672	56,342,991
Expenditures						
Current:						
Instruction:						
Regular	19,898,960	1,127,801	0	66,778	9,642	21,103,181
Special	5,303,128	1,005,793	0	0	0	6,308,921
Vocational Education	1,069,721	0	0	15,084	0	1,084,805
Adult/Continuing	0	127,221	0	0	0	127,221
Other	0	35,093	0	0	0	35,093
Support Services:						
Pupils	3,054,933	11,666	0	0	0	3,066,599
Instructional Staff	2,112,086	664,637	0	89	0	2,776,812
Board of Education	93,627	0	0	0	0	93,627
Administrative	3,381,632	86,083	0	0	0	3,467,715
Fiscal Services	1,342,382	0	0	3,870	0	1,346,252
Business	815,467	10,620	0	7,323	0	833,410
Operation and Maintenance of Plant Services	5,920,570	0	0	56,287	0	5,976,857
Pupil Transportation	1,930,926	1,877	0	0	0	1,932,803
Central Services	868,906	6,240	0	0	0	875,146
Operation of Non- Instructional Service:						
Food Services	34,139	0	0	0	0	34,139
Community Services	241,027	889,220	0	0	2,356	1,132,603
Other	1,275	13,135	0	0	0	14,410
Extracurricular Activities	668,542	371,778	0	0	0	1,040,320
Capital Outlay	0	0	0	284,956	0	284,956
Debt Service:						
Principal Retirement	0	0	1,115,000	0	0	1,115,000
Interest and Fiscal Charges	0	0	633,187	83,800	0	716,987
Total Expenditures	46,737,321	4,351,164	1,748,187	518,187	11,998	53,366,857
Excess of Revenues Over (Under) Expenditures	2,967,840	174,343	(40,081)	(142,642)	16,674	2,976,134
Other Financing Sources (Uses)						
Proceeds from Sale of Assets	7,769	0	0	0	0	7,769
Operating Transfers - In	0	216,852	90,620	299,380	0	606,852
Operating Transfers - Out	(390,000)	(216,852)	0	0	0	(606,852)
Total Other Financing Sources (Uses)	(382,231)	0	90,620	299,380	0	7,769
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	2,585,609	174,343	50,539	156,738	16,674	2,983,903
Fund Balance - Beginning of Year	6,901,294	950,576	1,293,466	(1,594,250)	36,154	7,587,240
Fund Balance - End of Year	\$ 9,486,903	\$ 1,124,919	\$ 1,344,005	\$ (1,437,512)	\$ 52,828	\$ 10,571,143

See accompanying notes to the general purpose financial statements.

EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL - ALL
GOVERNMENTAL FUND TYPES AND SIMILAR TRUST FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GENERAL FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 35,344,633	\$ 35,345,447	\$ 814
Intergovernmental	13,828,420	13,829,039	619
Tuition and Fees	123,400	123,204	(196)
Transportation Fees	27,600	27,037	(563)
Earnings on Investments	740,000	740,197	197
Food Services	0	0	0
Extracurricular Activities	0	0	0
Classroom Materials and Fees	152,000	151,226	(774)
Charges for Services	214,000	213,529	(471)
Miscellaneous	32,500	31,679	(821)
Total Revenues	<u>50,462,553</u>	<u>50,461,358</u>	<u>(1,195)</u>
Expenditures			
Current:			
Instruction:			
Regular	22,112,809	21,754,375	358,434
Special	5,280,533	5,061,954	218,579
Vocational Education	1,172,665	987,140	185,525
Adult/Continuing	0	0	0
Support Services:			
Pupils	3,157,442	3,061,682	95,760
Instructional Staff	2,255,738	2,170,398	85,340
Board of Education	135,137	94,780	40,357
Administrative	3,519,090	3,389,439	129,651
Fiscal Services	1,519,028	1,402,171	116,857
Business	920,360	824,062	96,298
Operation and Maintenance of Plant Services	6,385,103	5,957,392	427,711
Pupil Transportation	2,149,815	1,951,967	197,848
Central Services	1,062,208	976,619	85,589
Operation of Non-Instructional Services:			
Food Services	35,498	34,493	1,005
Community Services	195,277	194,154	1,123
Extracurricular Activities	684,524	668,287	16,237
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	<u>50,585,227</u>	<u>48,528,913</u>	<u>2,056,314</u>
Excess of Revenues Over (Under) Expenditures	<u>(122,674)</u>	<u>1,932,445</u>	<u>2,055,119</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	8,000	7,769	(231)
Proceeds from Sale of Notes	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	(712,222)	(390,000)	322,222
Advances In	230,000	230,182	182
Advances Out	(100,000)	(29,991)	70,009
Contingencies	(82,005)	0	82,005
Refund of Prior Year Receipts	(3,750)	(2,275)	1,475
Refund of Prior Year Expenditures	458,000	457,537	(463)
Total Other Financing Sources (Uses)	<u>(201,977)</u>	<u>273,222</u>	<u>475,199</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(324,651)</u>	<u>2,205,667</u>	<u>2,530,318</u>
Fund Balance - Beginning of Year	4,397,748	4,397,748	0
Prior Year Encumbrances Appropriated	2,195,116	2,195,116	0
Fund Balance - End of Year	<u>\$ 6,268,213</u>	<u>\$ 8,798,531</u>	<u>\$ 2,530,318</u>

See accompanying notes to the general purpose financial statements.

EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL - ALL
GOVERNMENTAL FUND TYPES AND SIMILAR TRUST FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>SPECIAL REVENUE FUND</u>		
	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Intergovernmental	4,758,179	4,174,868	(583,311)
Tuition and Fees	0	0	0
Transportation Fees	76,500	9,242	(67,258)
Earnings on Investments	8,700	11,005	2,305
Food Services	3,700	0	(3,700)
Extracurricular Activities	586,441	272,942	(313,499)
Classroom Materials and Fees	0	0	0
Charges for Services	0	0	0
Miscellaneous	158,366	109,054	(49,312)
Total Revenues	<u>5,591,886</u>	<u>4,577,111</u>	<u>(1,014,775)</u>
Expenditures			
Current:			
Instruction:			
Regular	2,355,058	1,364,189	990,869
Special	1,096,535	998,593	97,942
Vocational Education	0	0	0
Adult/Continuing	170,009	163,869	6,140
Support Services:			
Pupils	14,595	13,254	1,341
Instructional Staff	869,882	726,578	143,304
Board of Education	0	0	0
Administrative	97,172	87,991	9,181
Fiscal Services	0	0	0
Business	16,137	10,528	5,609
Operation and Maintenance of Plant Services	0	0	0
Pupil Transportation	10,177	4,947	5,230
Central Services	34,880	19,656	15,224
Operation of Non-Instructional Services:			
Food Services	0	0	0
Community Services	1,084,476	987,671	96,805
Extracurricular Activities	877,984	372,045	505,939
Capital Outlay	0	0	0
Debt Service:			
Principal and Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	<u>6,626,905</u>	<u>4,749,321</u>	<u>1,877,584</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,035,019)</u>	<u>(172,210)</u>	<u>862,809</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	0	0
Proceeds from Sale of Notes	0	0	0
Operating Transfers In	247,205	216,852	(30,353)
Operating Transfers Out	(231,352)	(216,852)	14,500
Advances In	18,384	13,500	(4,884)
Advances Out	(240,887)	(222,503)	18,384
Contingencies	(31,142)	0	31,142
Refund of Prior Year Receipts	(19,356)	(13,575)	5,781
Refund of Prior Year Expenditures	1,000	25	(975)
Total Other Financing Sources (Uses)	<u>(256,148)</u>	<u>(222,553)</u>	<u>33,595</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>(1,291,167)</u>	<u>(394,763)</u>	<u>896,404</u>
Fund Balance - Beginning of Year	1,111,196	1,111,196	0
Prior Year Encumbrances Appropriated	231,326	231,326	0
Fund Balance End of Year	<u>\$ 51,355</u>	<u>\$ 947,759</u>	<u>\$ 896,404</u>

See accompanying notes to the general purpose financial statements.

DEBT SERVICE FUND			CAPITAL PROJECTS FUNDS		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,647,150	\$ 1,639,425	\$ (7,725)	\$ 330,800	\$ 329,679	\$ (1,121)
202,300	202,635	335	56,983	47,584	(9,399)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	7,000	7,066	66
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	13,000	13,812	812
<u>1,849,450</u>	<u>1,842,060</u>	<u>(7,390)</u>	<u>407,783</u>	<u>398,141</u>	<u>(9,642)</u>
0	0	0	75,353	66,778	8,575
0	0	0	0	0	0
0	0	0	16,491	16,076	415
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	90	90	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	32,640	31,623	1,017
0	0	0	228,751	218,359	10,392
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	483,610	358,800	124,810
1,115,001	1,115,001	0	2,279,000	2,279,000	0
636,718	636,718	0	83,800	83,800	0
<u>1,751,719</u>	<u>1,751,719</u>	<u>0</u>	<u>3,199,735</u>	<u>3,054,526</u>	<u>145,209</u>
<u>97,731</u>	<u>90,341</u>	<u>(7,390)</u>	<u>(2,791,952)</u>	<u>(2,656,385)</u>	<u>135,567</u>
0	0	0	0	0	0
0	0	0	2,063,420	2,063,420	0
90,620	90,620	0	299,380	299,380	0
0	0	0	0	0	0
0	0	0	16,491	16,491	0
0	0	0	(15,924)	(7,679)	8,245
0	0	0	(24,602)	0	24,602
0	0	0	0	0	0
0	0	0	0	0	0
<u>90,620</u>	<u>90,620</u>	<u>0</u>	<u>2,338,765</u>	<u>2,371,612</u>	<u>32,847</u>
188,351	180,961	(7,390)	(453,187)	(284,773)	168,414
1,042,963	1,042,963	0	627,094	627,094	0
0	0	0	55,417	55,417	0
<u>\$ 1,231,314</u>	<u>\$ 1,223,924</u>	<u>\$ (7,390)</u>	<u>\$ 229,324</u>	<u>\$ 397,738</u>	<u>\$ 168,414</u>

EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL - ALL
GOVERNMENTAL FUND TYPES AND SIMILAR TRUST FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	EXPENDABLE TRUST FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 0	\$ 0	\$ 0
Intergovernmental	5,000	5,000	0
Tuition and Fees	0	0	0
Transportation Fees	0	0	0
Earnings on Investments	1,469	1,644	175
Food Services	0	0	0
Extracurricular Activities	0	0	0
Classroom Materials and Fees	0	0	0
Charges for Services	0	0	0
Miscellaneous	29,883	22,027	(7,856)
Total Revenues	<u>36,352</u>	<u>28,671</u>	<u>(7,681)</u>
Expenditures			
Current:			
Instruction:			
Regular	41,212	9,868	31,344
Special	615	0	615
Vocational Education	0	0	0
Adult/Continuing	0	0	0
Support Services:			
Pupils	0	0	0
Instructional Staff	0	0	0
Board of Education	0	0	0
Administrative	0	0	0
Fiscal Services	0	0	0
Business	0	0	0
Operation and Maintenance of Plant Services	0	0	0
Pupil Transportation	0	0	0
Central Services	0	0	0
Operation of Non-Instructional Services:			
Food Services	27,263	2,806	24,457
Community Services	0	0	0
Extracurricular Activities	7,901	5,694	2,207
Capital Outlay	0	0	0
Debt Service:			
Principal Retirement	0	0	0
Interest and Fiscal Charges	0	0	0
Total Expenditures	<u>76,991</u>	<u>18,368</u>	<u>58,623</u>
Excess of Revenues Over (Under) Expenditures	<u>(40,639)</u>	<u>10,303</u>	<u>50,942</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	0	0	0
Proceeds from Sale of Notes	0	0	0
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
Advances In	0	0	0
Advances Out	0	0	0
Contingencies	(435)	0	435
Refund of Prior Year Receipts	0	0	0
Refund of Prior Year Expenditures	0	0	0
Total Other Financing Sources (Uses)	<u>(435)</u>	<u>0</u>	<u>435</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(41,074)</u>	<u>10,303</u>	<u>51,377</u>
Fund Balance - Beginning of Year	40,402	40,402	0
Prior Year Encumbrances Appropriated	1,673	1,673	0
Fund Balance - End of Year	<u>\$ 1,001</u>	<u>\$ 52,378</u>	<u>\$ 51,377</u>

See accompanying notes to the general purpose financial statements.

EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL - ALL
GOVERNMENTAL FUND TYPES AND SIMILAR TRUST FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>TOTALS (MEMORANDUM ONLY)</u>		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 37,322,583	\$ 37,314,551	\$ (8,032)
Intergovernmental	18,850,882	18,259,126	(591,756)
Tuition and Fees	123,400	123,204	(196)
Transportation Fees	104,100	36,279	(67,821)
Earnings on Investments	757,169	759,912	2,743
Food Services	3,700	0	(3,700)
Extracurricular Activities	586,441	272,942	(313,499)
Classroom Materials and Fees	152,000	151,226	(774)
Charges for Services	214,000	213,529	(471)
Miscellaneous	233,749	176,572	(57,177)
Total Revenues	<u>58,348,024</u>	<u>57,307,341</u>	<u>(1,040,683)</u>
Expenditures			
Current:			
Instruction:			
Regular	24,584,432	23,195,210	1,389,222
Special	6,377,683	6,060,547	317,136
Vocational Education	1,189,156	1,003,216	185,940
Adult/Community	170,009	163,869	6,140
Support Services:			
Pupils	3,172,037	3,074,936	97,101
Instructional Staff	3,125,710	2,897,066	228,644
Board of Education	135,137	94,780	40,357
Administrative	3,616,262	3,477,430	138,832
Fiscal Services	1,519,028	1,402,171	116,857
Business	969,137	866,213	102,924
Operation and Maintenance of Plant Services	6,613,854	6,175,751	438,103
Pupil Transportation	2,159,992	1,956,914	203,078
Central Services	1,097,088	996,275	100,813
Operation of Non-Instructional Services:			
Food Services	62,761	37,299	25,462
Community Services	1,279,753	1,181,825	97,928
Extracurricular Activities	1,570,409	1,046,026	524,383
Capital Outlay	483,610	358,800	124,810
Debt Service:			
Principal Retirement	3,394,001	3,394,001	0
Interest and Fiscal Charges	720,518	720,518	0
Total Expenditures	<u>62,240,577</u>	<u>58,102,847</u>	<u>4,137,730</u>
Excess of Revenues Over (Under) Expenditures	<u>(3,892,553)</u>	<u>(795,506)</u>	<u>3,097,047</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	8,000	7,769	(231)
Proceeds from Sale of Notes	2,063,420	2,063,420	0
Operating Transfers In	637,205	606,852	(30,353)
Operating Transfers Out	(943,574)	(606,852)	336,722
Advances In	264,875	260,173	(4,702)
Advances Out	(356,811)	(260,173)	96,638
Contingencies	(138,184)	0	138,184
Refund of Prior Year Receipts	(23,106)	(15,850)	7,256
Refund of Prior Year Expenditures	459,000	457,562	(1,438)
Total Other Financing Sources (Uses)	<u>1,970,825</u>	<u>2,512,901</u>	<u>542,076</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,921,728)</u>	<u>1,717,395</u>	<u>3,639,123</u>
Fund Balances - Beginning of Year	7,219,403	7,219,403	0
Prior Year Encumbrances Appropriated	2,483,532	2,483,532	0
Fund Balances - End of Year	<u>\$ 7,781,207</u>	<u>\$ 11,420,330</u>	<u>\$ 3,639,123</u>

See accompanying notes to the general purpose financial statements.

**EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Proprietary Fund Types</u>		Totals (Memorandum Only)
	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	
<u>Operating Revenues</u>			
Tuition	\$ 788,902	\$ 62,865	\$ 851,767
Transportation Fees	11,997	8,454	20,451
Food Services	827,827	0	827,827
Extracurricular Activities	0	195	195
Classroom Materials and Fees	9,188	165,660	174,848
Charges for Services	0	4,362,186	4,362,186
Miscellaneous	44,855	312,831	357,686
Total Operating Revenues	<u>1,682,769</u>	<u>4,912,191</u>	<u>6,594,960</u>
<u>Operating Expenses</u>			
Salaries and Wages	1,005,883	17,038	1,022,921
Fringe Benefits	396,523	4,125,020	4,521,543
Purchased Services	185,611	217,373	402,984
Supplies and Materials	688,843	18,932	707,775
Depreciation Expense	20,140	4,266	24,406
Capital Outlay	9,422	23,299	32,721
Other Expenses	17,811	208,950	226,761
Total Operating Expenses	<u>2,324,233</u>	<u>4,614,878</u>	<u>6,939,111</u>
Operating Income (Loss)	<u>(641,464)</u>	<u>297,313</u>	<u>(344,151)</u>
<u>Non-Operating Revenues</u>			
Earnings on Investments	1,121	158,312	159,433
Operating Grants	575,881	21,830	597,711
Donated Commodities	105,855	0	105,855
Proceeds from Sale of Assets	5,752	0	5,752
Total Non-Operating Revenues	<u>688,609</u>	<u>180,142</u>	<u>868,751</u>
Income Before Operating Transfers	<u>47,145</u>	<u>477,455</u>	<u>524,600</u>
<u>Operating Transfers</u>			
Operating Transfers In	0	392,196	392,196
Operating Transfers Out	0	(392,196)	(392,196)
Total Operating Transfers	<u>0</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	<u>47,145</u>	<u>477,455</u>	<u>524,600</u>
Retained Earnings - Beginning of Year	598,974	2,552,624	3,151,598
Retained Earnings - End of Year	646,119	3,030,079	3,676,198
Contributed Capital - Beginning and End of Year	52,099	0	52,099
Total Fund Equity at Year End	<u>\$ 698,218</u>	<u>\$3,030,079</u>	<u>\$3,728,297</u>

See accompanying notes to the general purpose financial statements.

**EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF CASH FLOWS -
ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Proprietary Fund Types</u>		Totals
	<u>Enterprise</u>	<u>Internal Service</u>	(Memorandum Only)
<i>Increase (Decrease) in Cash and Cash Equivalents</i>			
<u>Cash Flows from Operating Activities</u>			
Cash Received from Customers	\$ 1,678,987	\$ 4,599,432	\$ 6,278,419
Cash Received from Other Operating Sources	0	312,759	312,759
Cash Payments for Goods and Services	(887,385)	(255,925)	(1,143,310)
Cash Payments to Employees for Services	(996,145)	(25,111)	(1,021,256)
Cash Payments for Employee Benefits	(350,258)	(4,033,883)	(4,384,141)
Cash Payments for Other Operating Expenses	(17,811)	(208,913)	(226,724)
Net Cash Provided by (Used for) Operating Activities	<u>(572,612)</u>	<u>388,359</u>	<u>(184,253)</u>
<u>Cash Flows from Non-Capital Financing Activities</u>			
Operating Grants Received	733,697	21,830	755,527
Net Cash Provided by Non-Capital Financing Activities	<u>733,697</u>	<u>21,830</u>	<u>755,527</u>
<u>Cash Flows from Capital and Related Financing Activities</u>			
Disposition of Capital Assets	1,253	1,218	2,471
Payments for Capital Acquisition	(10,564)	(29,330)	(39,894)
Proceeds from Sale of Assets	5,752	0	5,752
Net Cash (Used by) Capital and Related Financing Activities	<u>(3,559)</u>	<u>(28,112)</u>	<u>(31,671)</u>
<u>Cash Flows from Investing Activities</u>			
Earnings on Investments	1,121	158,312	159,433
Net Cash Provided by Investing Activities	<u>1,121</u>	<u>158,312</u>	<u>159,433</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>158,647</u>	<u>540,389</u>	<u>699,036</u>
Cash and Cash Equivalents - Beginning of Year	585,180	3,733,078	4,318,258
Cash and Cash Equivalents - End of Year	<u>\$ 743,827</u>	<u>\$ 4,273,467</u>	<u>\$ 5,017,294</u>
<u>Reconciliation of Operating Income (Loss) to Net Cash Used for Operating Activities</u>			
Operating Income (Loss)	\$ (641,464)	\$ 297,313	\$ (344,151)
Adjustments to Reconcile Operating (Loss) Income to Net Cash Provided by Operating Activities:			
Depreciation	20,140	4,266	24,406
(Increase) Decrease in Assets:			
Accounts Receivable	(3,781)	0	(3,781)
Prepaid Items	59	21	80
Materials and Supplies Inventory	(8,952)	0	(8,952)
Increase (Decrease) in Liabilities:			
Accounts Payable	5,382	3,694	9,076
Accrued Salaries and Benefits Payable	6,616	(7,330)	(714)
Interfund Payable	0	0	0
Intergovernmental Payable	9,232	(835)	8,397
Employee Benefit Obligations Payable	40,156	0	40,156
Claims Payable	0	91,230	91,230
Total Adjustments	<u>68,852</u>	<u>91,046</u>	<u>159,898</u>
Net Cash Provided by Operating Activities	<u>\$ (572,612)</u>	<u>\$ 388,359</u>	<u>\$ (184,253)</u>

Schedule of Noncash Financing Activities

During the year, the Food Service Enterprise Fund received Donated Commodities of \$105,855.

See accompanying notes to the general purpose financial statements.

**EUCLID CITY SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	ENTERPRISE FUNDS		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Tuition	\$ 789,000	\$ 788,825	\$ (175)
Transportation Fees	13,000	11,997	(1,003)
Earnings on Investments	3,000	1,121	(1,879)
Grant Revenue	733,950	733,697	(253)
Food Services	826,500	827,827	1,327
Extracurricular Activities	0	0	0
Classroom Materials and Fees	13,200	9,069	(4,131)
Charges for Service	0	0	0
Miscellaneous	50,600	41,152	(9,448)
Total Revenues	2,429,250	2,413,688	(15,562)
<u>Expenses</u>			
Salaries and Wages	1,020,900	996,144	24,756
Fringe Benefits	370,800	350,758	20,042
Purchased Services	250,161	197,616	52,545
Supplies and Materials	770,978	712,950	58,028
Capital Outlay	42,900	22,754	20,146
Other	5,683	4,890	793
Total Expenses	2,461,422	2,285,112	176,310
Excess of Revenues Over(Under) Expenses	(32,172)	128,576	160,748
<u>Other Financing Sources (Uses)</u>			
Proceeds from Sale of Assets	8,000	5,753	(2,247)
Operating Transfers In	0	0	0
Operating Transfers Out	0	0	0
Contingencies	(5,684)	0	5,684
Refund of Prior Year Receipts	(13,045)	(12,922)	123
Refund of Prior Year Expenses	50	120	70
Total Other Financing Sources (Uses)	(10,679)	(7,049)	3,630
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(42,851)	121,527	164,378
Fund Equity - Beginning of Year	565,923	565,923	0
Prior Year Encumbrances Appropriated	19,256	19,256	0
Fund Equity - End of Year	\$ 542,328	\$ 706,706	\$ 164,378

See accompanying notes to the general purpose financial statements.

INTERNAL SERVICE FUNDS			TOTALS (MEMORANDUM ONLY)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 62,865	\$ 62,865	\$ 0	\$ 851,865	\$ 851,690	\$ (175)
33,525	8,454	(25,071)	46,525	20,451	(26,074)
159,000	158,313	(687)	162,000	159,434	(2,566)
56,500	21,830	(34,670)	790,450	755,527	(34,923)
0	0	0	826,500	827,827	1,327
3,400	195	(3,205)	3,400	195	(3,205)
188,960	165,660	(23,300)	202,160	174,729	(27,431)
4,318,409	4,317,650	(759)	4,318,409	4,317,650	(759)
363,187	357,296	(5,891)	413,787	398,448	(15,339)
<u>5,185,846</u>	<u>5,092,263</u>	<u>(93,583)</u>	<u>7,615,096</u>	<u>7,505,951</u>	<u>(109,145)</u>
61,160	25,110	36,050	1,082,060	1,021,254	60,806
6,368,326	4,062,616	2,305,710	6,739,126	4,413,374	2,325,752
492,532	221,396	271,136	742,693	419,012	323,681
76,847	39,462	37,385	847,825	752,412	95,413
87,884	73,426	14,458	130,784	96,180	34,604
244,730	206,268	38,462	250,413	211,158	39,255
<u>7,331,479</u>	<u>4,628,278</u>	<u>2,703,201</u>	<u>9,792,901</u>	<u>6,913,390</u>	<u>2,879,511</u>
<u>(2,145,633)</u>	<u>463,985</u>	<u>2,609,618</u>	<u>(2,177,805)</u>	<u>592,561</u>	<u>2,770,366</u>
0	0	0	8,000	5,753	(2,247)
392,196	392,196	0	392,196	392,196	0
(392,196)	(392,196)	0	(392,196)	(392,196)	0
(571,188)	0	571,188	(576,872)	0	576,872
(6,848)	(2,645)	4,203	(19,893)	(15,567)	4,326
0	72	72	50	192	142
<u>(578,036)</u>	<u>(2,573)</u>	<u>575,463</u>	<u>(588,715)</u>	<u>(9,622)</u>	<u>579,093</u>
<u>(2,723,669)</u>	<u>461,412</u>	<u>3,185,081</u>	<u>(2,766,520)</u>	<u>582,939</u>	<u>3,349,459</u>
3,468,187	3,468,187	0	4,034,110	4,034,110	0
264,894	264,894	0	284,150	284,150	0
<u>\$ 1,009,412</u>	<u>\$ 4,194,493</u>	<u>\$ 3,185,081</u>	<u>\$ 1,551,740</u>	<u>\$ 4,901,199</u>	<u>\$ 3,349,459</u>

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000

NOTE 1: **DESCRIPTION OF THE DISTRICT AND THE REPORTING ENTITY**

The Euclid City School District (the District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District is a city district as defined by Section 3311.02 of the Ohio Revised Code. The District operates under an elected Board of Education (five members) and is responsible for the provision of public education to residents of the District.

Average daily membership as of June 30, 2000 was 6,021. The District employed 944 certified and non-certified employees.

The Reporting Entity

The reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the District. For Euclid City School District, this includes general operations, food service, and student related activities.

Within the District's boundaries, Holy Cross, St. Christine, St. Felicitas, St. Paul, St. Robert, and St. William schools are operated through the Cleveland Catholic Diocese.

Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the District, as directed by the parochial schools. The activity of these state monies by the District is reflected in a special revenue fund for financial reporting purposes.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and:

- (1) the District is able to significantly influence the programs or services performed or provided by the organization; or
- (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or the District is obligated for the debt of the organization.

Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt, or the levying of taxes. The District has no component units.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 1: **DESCRIPTION OF THE ENTITY** (Continued)

The Reporting Entity (Continued)

The District is associated with two organizations which are defined as a jointly governed organization and a related organization. The Ohio School Council Association is a jointly governed organization and the Euclid Public Library is a related organization. The jointly governed organization is presented in Note 16 and the related organization is presented in Note 17 to the general purpose financial statements.

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the District's accounting policies are described below.

A. **Basis of Presentation - Fund Accounting**

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the District are grouped into the following generic fund types under the broad fund categories: governmental, proprietary, and fiduciary.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

A. **Basis of Presentation - Fund Accounting** (Continued)

Governmental Fund Types

Governmental funds are those which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related current liabilities (except those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The following are the District's governmental fund types:

General Fund - The general fund is the general operating fund of the District and is used to account for all financial resources except those required by law or contract to be accounted for in another fund. The general fund balance is available to the District for any purposes provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - Special revenue funds are used to account for proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The debt service fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest, and related costs.

Capital Projects Funds - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Proprietary Fund Type

Proprietary funds are used to account for the District's ongoing activities which are similar to those found in the private sector. The following are the District's proprietary fund types:

Enterprise Funds - Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the Board of Education is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the Board of Education has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

A. **Basis of Presentation - Fund Accounting** (Continued)

Proprietary Fund Type (Continued)

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District, or to other governmental units, on a cost-reimbursement basis.

Fiduciary Fund Types

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust and agency funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

Account groups are used to make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature. The following account groups are used:

General Fixed Assets Account Group - Fixed assets acquired or constructed for general governmental services are recorded as expenditures in the fund making the expenditures and capitalized at cost in the general fixed assets account group except those accounted for in the proprietary funds or trust funds.

General Long-Term Obligations Account Group - This group of accounts is established to account for all long-term obligations of the District except those accounted for in the proprietary or trust funds.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and the expendable trust fund are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust, and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the District is sixty days after year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: investment earnings, tuition, grants and student fees.

The District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 2000, and delinquent property taxes, whose availability

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

B. Measurement Focus and Basis of Accounting (Continued)

is indeterminable and which are intended to finance fiscal year 2001 operations, have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized when they are earned and become measurable, and expenses are recognized when they are incurred, if measurable. There were no unbilled service charges receivable at year end. The fair value of donated commodities used during the year is reported in the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Accounting

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each function. Any budgetary modifications at this level may only be made by resolution of the Board of Education.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

C. **Budgetary Accounting** (Continued)

Tax Budget

Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. Public hearings are publicized and conducted to obtain taxpayers' comments.

The express purpose of this budget document is to reflect the need for existing (or increased) tax rates. The budget includes proposed expenditures and the means of financing for all funds. By no later than January 20, the Board-adopted budget is filed with the Cuyahoga County Budget Commission for rate determination.

Estimated Resources

Prior to April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's Certificate of Estimated Resources which states the projected revenue of each fund.

Prior to June 30, the District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the Certificate of Estimated Resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the District's Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 2000.

Appropriations

Upon receipt from the County Auditor of an amended Certificate of Estimated Resources based on final assessed values and tax rates or a certification saying no new certificate is necessary, the annual appropriation resolution must be legally enacted by the Board of Education at the fund, function and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission and the total of expenditures and encumbrances may not exceed the appropriation totals at any level of control. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations provided the total appropriations by fund do not exceed the amounts set forth in the most recent Certificate of

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

C. **Budgetary Accounting** (Continued)

Appropriations (Continued)

Estimated Resources. During the year, several supplemental appropriations were legally enacted; however, none of these amendments were significant. The budget figures which appear in the statements of budgetary comparisons represent the final appropriation amounts, including all supplemental appropriations. Formal budgetary integration is employed as a management control device during the year for all funds other than agency funds, consistent with statutory provisions.

Encumbrances

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Expenditures plus encumbrances may not legally exceed appropriations. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent year expenditures for governmental funds and reported in the notes to the financial statements for proprietary funds.

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. **Cash and Cash Equivalents**

To improve cash management, all cash received by the District is pooled in a central bank account. Monies for all funds, including proprietary funds, are maintained in this account or temporarily used to purchase short-term investments. Individual fund integrity is maintained through District records. Each fund's interest in the pooled bank account is presented as "equity in pooled cash and cash equivalents" on the balance sheet. During fiscal year 2000, the District's investments were limited to certificates of deposit, U.S. Treasury Notes, and STAROhio, the State Treasurer's investment pool. Except STAROhio, all investments of the District had a maturity of one year or less. All investments of the District are reported at cost since they are either non-negotiable certificates of deposit, repurchase agreements, or U.S. Treasury notes with maturities of one year or less at the time of purchase. STAROhio is reported at fair value which is based on quoted market prices.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

D. **Cash and Cash Equivalents** (Continued)

STAROhio is an investment pool managed by the State Treasurer's Office which allows governments within the state to pool their funds for investment purposes. STAROhio is not registered with SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 2000 amounted to \$894,985 which \$137,486 assigned from other District funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of 3 months or less at the time they are purchased by the District are considered to be cash equivalents. Investments with an initial maturity of more than 3 months that are not purchased from the pool are reported as investments.

E. **Restricted Assets**

Restricted assets in the general fund represent cash and cash equivalents set aside to reflect statutory restrictions on their use. By statute, money must be set aside to create a textbook subsidy and a budget stabilization reserve. This reserve for budget stabilization also includes a refund received in fiscal year 1998 from the Bureau of Workers' Compensation, which State statute required to be included in this reserve. See Note 21 for the calculations of the year-end restricted asset balance and the corresponding fund balance reserves.

F. **Inventory**

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consist of expendable supplies held for consumption. The cost of inventory items are recorded as an expenditure in the governmental fund types when purchased. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consists of donated food, purchased food, and school supplies held for resale and are expensed when used.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

G. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2000 are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of purchase and an expenditure is reported in the year in which services are consumed.

H. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisitions and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the enterprise fund is capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market value as of the date received. The District maintains a capitalization threshold of five hundred dollars. The District does not possess any infrastructure.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of fund fixed assets.

Assets in the general fixed assets account group are not depreciated. Depreciation of furniture, equipment, buildings, and improvements other than buildings in the proprietary fund type is computed using the straight-line method over an estimated useful life of five to twenty years.

I. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and non-reimbursable grants are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenue in the accounting period in which they are earned and become measurable. The District currently participates in various state and federal programs, categorized as follows:

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

I. **Intergovernmental Revenues** (Continued)

Entitlements

General Fund
State Foundation Program
School Bus Purchase Reimbursement

Non-Reimbursable Grants

Special Revenue Funds
Auxiliary Services
Teacher Development
Educational Management Information Systems
Preschool Grant
Disadvantaged Pupil Aid
Data Communication
SchoolNet Professional Development
Textbook Subsidy
Ohio Reads
Alternative School
Miscellaneous State Grants
Adult Basic Education
Education for Economic Security
Title VI-B
Title I
Title VI
Drug Free Schools
Goals 2000 Proficiency Improvement
FCC E-Rate

Reimbursable Grants

General Fund
Driver Education Reimbursement
O.W.A. Student Reimbursement
Vocational Education Travel/Salary

Proprietary

National School Lunch Program
Government Donated Commodities

Grants and Entitlements amounted to 30 percent of the District's revenue during the 2000 fiscal year.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

J. Interfund Transactions

During the course of normal operations, the District has numerous transactions between funds. The most significant include:

1. Transfers of resources from one fund to another fund through which resources are to be expended and recorded as operating transfers.
2. Reimbursements from one fund to another are treated as expenditures/expenses in the reimbursing fund and a reduction in expenditures/expenses in the reimbursed fund.
3. Short-term interfund loans are reflected as due to and due from other funds.

K. Compensated Absences

The District reports compensated absences in accordance with the provisions of GASB Statement No. 16, *Accounting for Compensated Absences*. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. The District records a liability for accumulated unused vacation time when earned by all employees with more than one year of service. Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is an estimate based on the District's past experience of making termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

L. Contributed Capital

Contributed capital represents resources from other funds, other governments, and private sources provided to proprietary funds that are not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed resources is expensed and closed to unreserved retained earnings at year end. Contributed capital did not change during fiscal year 2000.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

M. **Accrued Liabilities and Long-Term Obligations**

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims and judgments, compensated absences, contractually required pension contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current expendable available financial resources. In general, payments made more than sixty days after year end are considered not to have been made with current available financial resources. Bonds are reported as a liability of the general long-term obligations account group until due.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

N. **Fund Balance Reserves**

The District records reservations for portions of fund equity which are legally segregated for specific future use or which do not represent available spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates this portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventories of supplies and materials, property taxes, textbook subsidy, and budget stabilization. The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriations under State statute. The reserve for budget stabilization represents money required to be set aside by statute to protect against cyclical changes in revenues and expenditures.

O. **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 2: **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

P. **Total Columns on Combined Statements**

Total columns on the financial statements are captioned "Totals - (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. This data is not comparable to a consolidation. Interfund-type eliminations have not been made in the aggregation of this data.

NOTE 3: **ACCOUNTABILITY**

The following funds had deficit fund balances at June 30, 2000:

Fund	Deficit
Special Revenue:	
Consumer Economics	\$ 1,050
Capital Projects:	
Building Fund	2,060,000
Vocational Education Equipment	54,510

The fund deficit in the special revenue fund and vocational education capital projects fund results from the recognition of expenditures on the modified accrual basis of accounting that are greater than expenditures recognized on the budgetary basis.

The fund deficits in the building fund capital projects fund is the result of recording notes payable in the individual fund balance sheets. Deficits do not exist under the cash basis of accounting. The general fund provides operating transfers when cash is required, not when accruals occur.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 4: BUDGETARY BASIS OF ACCOUNTING

While the District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and Similar Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental funds types and as note disclosures in the proprietary fund types (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. Proceeds from and principal payments on bond and revenue anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet (GAAP basis).
6. The District repays short-term note debt from the debt service fund (budget basis) as opposed to the fund that received the proceeds (GAAP basis). Debt service fund resources used to pay both principal and interest have been allocated accordingly.

A reconciliation of the results of operations for the year on the GAAP basis to the budget basis is shown below:

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 4: **BUDGETARY BASIS OF ACCOUNTING** (Continued)

Excess of Revenues and Other Financing Sources Over (Under)
Expenditures and Other Financing Uses - All Governmental Fund Types
and Similar Trust Fund

	General	Special Revenue	Debt Service	Capital Projects	Trust	Expendable
GAAP Basis	\$ 2,585,609	\$ 174,343	\$ 50,539	\$ 156,738		\$ 16,674
Revenue Accruals	1,443,918	65,129	133,954	39,087		(1)
Expenditure Accruals	979,740	(70,194)	0	(59,809)		(5,920)
Note Proceeds	0	0	0	2,063,420		0
Principal Retirement	0	0	0	(2,279,000)		0
Interest and Fiscal Charges	0	0	(3,532)	0		0
2000 Encumbrances						
Recognized as on a Budget Basis	(2,803,600)	(564,041)	0	(205,209)		(450)
Budget Basis	<u>\$ 2,205,667</u>	<u>\$ (394,763)</u>	<u>\$ 180,961</u>	<u>\$ (284,773)</u>		<u>\$ 10,303</u>

Net Income (Loss)/Excess of Revenues Over(Under)
Expenses - All Proprietary Fund Types

	<u>Enterprise</u>	<u>Internal Service</u>
GAAP Basis	\$ 47,145	\$ 477,455
Revenue Accrual	48,183	(2)
Expense Accrual	83,461	67,206
Depreciation Expense	(20,140)	(4,266)
2000 Encumbrances Recognized on Budgetary Basis	(37,122)	(78,981)
Budget Basis	<u>\$ 121,527</u>	<u>\$ 461,412</u>

NOTE 5: **DEPOSITS AND INVESTMENTS**

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 5: **DEPOSITS AND INVESTMENTS** (Continued)

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts including passbook accounts.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as a security for repayment, by surety company bonds deposited with the Treasurer of the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the United States Treasury or any other obligation guaranteed as to payment of principal and interest by the United States;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 5: **DEPOSITS AND INVESTMENTS** (Continued)

5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAROhio);
7. Certain banker's acceptance and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and
8. Under limited circumstances, corporate debt interests rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held until maturity. Investments may only be made through specified dealers and institutions. Payments for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Cash on Hand

At fiscal year end, the District had \$2,785 in undeposited cash on hand, which is included on the balance sheet of the District as part of "Equity in Pooled Cash and Cash Equivalents".

The following information classifies deposits and investments by categories of risk, as defined in GASB Statement 3, *Deposits with Financial Institutions, Investments, and Reverse Repurchase Agreements*.

Deposits

At year end, the carrying amount of the District's deposits was \$5,441,244 and the bank balance was \$6,382,641. \$300,000 of the bank balance was covered by federal depository insurance and \$6,082,641 was uninsured and uncollateralized. Although the securities serving as collateral were held by the pledging financial institution's trust department in the District's name and all State statutory requirements for the deposit of money had been followed, non-compliance with federal requirements would potentially subject the District to a successful claim by the FDIC.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 5: **DEPOSITS AND INVESTMENTS** (Continued)

Investments

GASB Statement No. 3 requires the District's investments be categorized to give an indication of the level of risk assumed by the District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the District's name. The District invested in the State Treasury Asset Reserve of Ohio (STAROhio) during the 1999-2000 fiscal year. STAROhio are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

<u>Description</u>	<u>Risk Category</u> 3	<u>Carrying</u> Amount	<u>Fair Value</u>
Treasury Notes STAROhio	\$ 8,637,577	\$ 8,637,577 6,286,610	\$ 8,637,577 6,286,610
Total Investments	<u>\$ 8,637,577</u>	<u>\$ 14,924,187</u>	<u>\$ 14,924,187</u>

The classification of cash and cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. A reconciliation between the classifications of cash and investments on the combined financial statements and the classification per GASB statement No. 3 is as follows:

	<u>Cash and Cash</u> <u>Equivalents/</u> <u>Deposits</u>	<u>Investments</u>
GASB Statement 9	\$ 7,730,639	\$ 12,637,577
Investments:		
Certificates of Deposit (with maturities greater than 3 months)	4,000,000	(4,000,000)
STAROhio	(6,286,610)	6,286,610
GASB Statement 3	<u>\$ 5,444,029</u>	<u>\$ 14,924,187</u>

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 6: **PROPERTY TAXES**

Property taxes are levied and assessed on a calendar year basis while the District's fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real, public utility, and tangible personal (used in business) property located in the District. Property tax revenue received during calendar 2000 for real and public utility property taxes represents collections of calendar 1999 taxes. Property tax payments received during calendar 2000 for tangible personal property (other than public utility property) is for calendar 2000 taxes.

2000 real property taxes are levied after April 1, 2000, on the assessed value listed as of January 1, 2000, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2000 real property taxes are collected in and intended to finance fiscal year 2001.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2000 public utility property taxes are levied after April 1, 2000 on the assessed value as of December 31, 1999, the lien date, and are collected in 2001 with real property taxes.

2000 tangible personal property taxes are levied after April 1, 1999, on the assessed value listed as of December 31, 1999. Collections are made in 2000. Tangible personal property assessments are 25 percent of true value.

The assessed values upon which the fiscal year 2000 taxes were collected are:

	<u>1999 Second-Half Collections</u>		<u>2000 First-Half Collections</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/Residential and Other Real Estate	\$ 643,825,810	81.43%	\$ 634,434,970	82.69%
Public Utility	36,010,170	4.56%	32,053,180	4.17%
Tangible Personal Property	110,781,356	14.01%	100,830,156	13.14%
	<u>\$ 790,617,336</u>	<u>100.00%</u>	<u>\$ 767,318,306</u>	<u>100.00%</u>
Tax Rate per \$1,000 of Assessed valuation	\$ 65.30		\$ 72.20	

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 6: **PROPERTY TAXES** (Continued)

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits earlier or later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The District receives property taxes from Cuyahoga County. The County Auditor periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2000 are available to finance fiscal year 2001 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

The County Treasurer collects property taxes on behalf of all taxing districts in the county, including Euclid City School District. The County Auditor periodically remits to the District its portion of taxes. Accrued property taxes receivable represent delinquent taxes outstanding and real property, personal property, and public utility taxes which became measurable as of June 30, 2000. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 2000, was \$2,054,270 and is recognized as revenue. \$1,910,861 was available to the general fund. \$120,081 was available to the bond retirement fund, and \$23,328 was available to the permanent improvement capital projects fund.

NOTE 7: **RECEIVABLES**

Receivables at June 30, 2000 consisted of both property and income taxes, accounts (rent, billings for user charged services, and student fees), interfund, and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 7: **RECEIVABLES** (Continued)

A summary of the principal items of intergovernmental receivables follows:

General Fund	\$ 26,610
Enterprise Fund: National School Lunch Program	98,341
Total Intergovernmental Receivable	\$ 124,951

NOTE 8: **FIXED ASSETS**

A summary of the changes in general fixed assets during fiscal year 2000 follows:

	Balance at June 30, 1999	Additions	Disposals	Balance at June 30, 2000
Land and Land Improvements	\$ 4,003,618	\$ 268,685	\$ 0	\$ 4,272,303
Buildings and Building Improvements	44,424,393	141,401	0	44,565,794
Furniture and Equipment	6,320,087	436,821	(175,935)	6,580,973
Vehicles	2,882,193	76,648	(148,970)	2,809,871
Textbooks and Library Book	1,181,793	175,524	(163,740)	1,193,577
Total	\$ 58,812,084	\$ 1,099,079	\$ (488,645)	\$ 59,422,518

A summary of the changes in the enterprise funds' fixed assets are as follows:

	Balance at June 30, 1999	Additions	Disposals	Balance at June 30, 2000
Furniture and Equipment	\$ 515,341	\$ 10,564	\$ (1,253)	\$ 524,652
Accumulated Depreciation	(397,731)	(20,140)	0	(417,871)
Net Fixed Assets	\$ 117,610	\$ (9,576)	\$ (1,253)	\$ 106,781

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 8: **FIXED ASSETS** (Continued)

A summary of the changes in the Internal Service Fund fixed asset accounts are as follows:

	Balance at <u>June 30, 1999</u>	<u>Additions</u>	Balance at <u>Disposals June 30, 2000</u>	<u>June 30, 2000</u>
Furniture and Equipment	\$ 4,652	\$ 29,330	\$ (1,219)	\$ 32,763
Accumulated Depreciation	(1,599)	(4,266)	0	(5,865)
Net Fixed Assets	<u>\$ 3,053</u>	<u>\$ 25,064</u>	<u>\$ (1,219)</u>	<u>\$ 26,898</u>

NOTE 9: **NOTES PAYABLE**

A summary of the changes in the District's bond anticipation note transactions for the year ended June 30, 2000 is as follows:

<u>Interest Rate</u>	Balance at <u>July 1, 1999</u>	<u>Issuances</u>	<u>Retirements</u>	Balance at <u>June 30, 2000</u>
3.750	\$ 2,279,000	\$ 0	\$(2,279,000)	\$ 0
5.500	0	2,060,000	0	2,060,000
Total Notes	<u>\$ 2,279,000</u>	<u>\$ 2,060,000</u>	<u>\$(2,279,000)</u>	<u>\$ 2,060,000</u>

NOTE 10: **LONG-TERM OBLIGATIONS**

The changes in the District's long-term obligations during fiscal year 2000 were as follows:

	Principal Outstanding at 6/30/99	<u>Additions</u>	<u>Deductions</u>	Principal Outstanding at 6/30/00
School Refunding	\$ 10,785,000	\$ 0	\$ (865,000)	\$ 9,920,000
Bond Series 1995- Library Improvement	4,295,000	0	(250,000)	4,045,000
Total General				
Obligation Bonds	15,080,000	0	(1,115,000)	13,965,000
Due to Other Governments	544,890	25,437	0	570,327
Employee Benefit Obligations	8,334,453	1,532,054	0	9,866,507
Total General Long- Term Obligations	<u>\$ 23,959,343</u>	<u>\$ 1,557,491</u>	<u>\$(1,115,000)</u>	<u>\$ 24,401,834</u>

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 10: **LONG-TERM OBLIGATIONS** (Continued)

The District issued \$13,325,000 in voted general obligation school improvement refunding bonds for the purpose of renovating, remodeling, rehabilitating, improving, furnishing, and equipping school facilities by providing a portion of the funds necessary to refund outstanding 1993 general obligation bonds of the District issued for that purpose and authorizing an escrow agreement for that refunding. For financial reporting purposes, the debt has been considered defeased and, therefore, removed as a liability from the District's General Long-Term Debt Account Group. As of June 30, 2000, the amount of defeased debt outstanding but removed from the General Long-Term Debt Account Group amounted to \$11,165,000. The 1996 bonds were issued for a fifteen year period with final maturity at December, 2011. The bonds will be retired from the debt service fund.

Compensated absences and the pension obligation will be paid from the fund from which the employees' salaries are paid.

The Euclid City School District, acting as the taxing authority for the Euclid Public Library, issued tax related debt in the form of a voted general obligation bond issue for enlarging, renovating, remodeling, furnishing, and equipping the existing Euclid Public Library, including energy conservation and handicapped access improvements in the amount of \$5,000,000. The bonds were issued for a 20-year period with final maturity at December 1, 2015.

The District's voted legal debt margin was \$55,174,648 with an unvoted debt margin of \$768,218 at June 30, 2000.

Principal and interest requirements to retire general obligation debt, including notes outstanding at June 30, 2000 are as follows:

Fiscal Year <u>Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2001	\$ 1,165,000	\$ 585,574	\$ 1,750,574
2002	1,220,000	534,283	1,754,283
2003	465,444	1,307,303	1,772,747
2004	402,093	1,370,655	1,772,748
2005-2009	4,647,463	4,135,901	8,783,364
2010-2014	5,680,000	697,142	6,377,142
2015	385,000	38,951	423,951
	<u>\$ 13,965,000</u>	<u>\$ 8,669,809</u>	<u>\$ 22,634,809</u>

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 11: COMPENSATED ABSENCES

Employees earn vacation at rates specified under State of Ohio law and based on credited service. Clerical, technical, and maintenance and operation employees with one or more years of service are entitled to vacation ranging from 5 to 25 days. Employees with less than one year of service earn one vacation day per month worked, not to exceed five days. Unused vacation is not cumulative to the next year. Teachers do not earn vacation. As of June 30, 2000, the District recorded, as a fund liability, a vacation leave liability of \$178,046 and \$69,684 in the general long term obligation account group.

All employees are entitled to a sick leave credit equal to one and one-quarter days for each month of service (earned on a pro rata basis for less than full-time employees). This sick leave will either be absorbed by time off due to illness or injury or, within certain limitations, be paid to the employee upon retirement. The amount paid to an employee upon retirement is limited to one-quarter of the accumulated sick leave to a maximum payout of 40 days. As of June 30, 2000, the District recorded \$184,525 as a fund liability and \$8,815,346 in the general long term obligations account group for sick pay related severance benefits.

NOTE 12: DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement, survivor, health care, and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 North Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the District is required to contribute an actuarially determined rate. The current District rate is 14 percent of annual covered payroll. A portion of the District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 2000, 5.5 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1999, 7.7 percent was used to fund the pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount by SERS' Retirement Board. The District's required

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 12: **DEFINED BENEFIT PENSION PLANS** (Continued)

A. **School Employees Retirement System** (Continued)

contributions for pension obligations to SERS for the fiscal years ended June 30, 2000, 1999, and 1998, were \$1,234,422, \$1,211,661, and \$1,161,465, respectively; 42 percent has been contributed for fiscal year 2000 and 100 percent for the fiscal years 1999 and 1998; \$715,752 representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds and in the general long-term obligations account group.

B. **State Teachers Retirement System**

The District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, annual cost of living adjustment, disability, survivor, and health care benefits, based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

For the fiscal year ended June 30, 2000, plan members are required to contribute 9.3 percent of their annual covered salaries. The District is required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 2000, 1999, and 1998, were \$2,646,221, \$2,632,801, and \$3,081,721, respectively; 79 percent has been contributed for fiscal year 2000 and 100 percent for fiscal years 1999 and 1998. \$549,168, representing the unpaid contribution for fiscal year 2000, is recorded as a liability within the respective funds.

NOTE 13: **POSTEMPLOYMENT BENEFITS**

The District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certificated employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay-as-you-go basis.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 13: **POSTEMPLOYMENT BENEFITS** (Continued)

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently, 14 percent of covered payroll. For the fiscal year ended June 30, 2000, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund. For the District, this amount equaled \$1,512,127 for fiscal year 2000.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1999 (the latest information available) the balance in the fund was \$2.783 million. For the year ended June 30, 1999, net health care costs by STRS were \$249,929,000 and STRS had 95,796 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than 25 years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 2000, employer contributions to fund health care benefits were 8.50 percent of covered payroll, an increase of 2.20 percent for fiscal year 2000. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. For the District, the amount to fund health care benefits, including surcharge, during the 2000 fiscal year equaled \$885,575.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 150 percent of annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1999 (the latest information available), were \$126,380,984 and the target level was \$189.6 million. At June 30, 1999, SERS had net assets available for payment of health care benefits of \$188.0 million. SERS has approximately 51,000 participants currently receiving health care benefits.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 14: **RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2000, the District contracted with Coregis Insurance for fleet and liability insurance, with Travelers Insurance for boiler and machinery, and with Crum and Forster for property and inland marine coverage. Coverages provided were as follows:

Building and Contents (\$1,000 deductible)	\$ 104,172,060
Boiler and Machinery (\$1,000 deductible)	30,000,000
Crime Insurance (\$1,000 deductible)	250,000
Automobile Liability (\$250 deductible)	2,000,000
Uninsured Motorists (\$250 deductible)	2,000,000
General Liability (per occurrence)	1,000,000
General Liability (total per year)	5,000,000

Settled claims have not exceeded this commercial coverage in any of the past three years. There has been no change from prior years coverage.

Self-Insurance Program

The self-insurance program for health care was administered by Mutual of Omaha through December, 1999. Medical Mutual of Ohio began administering the program in January, 2000. Payments are made to Medical Mutual of Ohio for the actual amount of claims processed, monthly stop-loss premiums, and administrative charges. Operating revenues of the fund consist of payments from other funds and are based on self-insurance losses, policy stop-loss premiums, and other operating expenses.

The claims liability of \$324,271 reported in the fund at June 30, 2000 was estimated by the third party administrator and is based on the requirements of Governmental Standards Board Statement No. 10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses (GASB 30). The long-term portion of the claims liability was \$161,955 for a total liability at June 30, 2000 of \$486,226. Changes in the fund's claims liability amount for the fiscal years ended June 30, 1999 and 2000 were:

	<u>Beginning</u> <u>of Year</u>	<u>Current</u> <u>Year Claims</u>	<u>Claim</u> <u>Payments</u>	<u>Balance at</u> <u>End of Year</u>
June 30, 1999	\$ 537,975	\$3,103,431	\$ (3,103,265)	\$ 538,141
June 30, 2000	\$ 538,141	\$3,608,888	\$ (3,660,803)	\$ 486,226

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 14: RISK MANAGEMENT

Self-Insured Workers' Compensation Program

The self-insurance program for workers' compensation is administered by Acordia of Ohio. Payments are made directly to the Ohio Bureau of Workers' Compensation for actual claims processed. Monthly stop-loss premiums and administration charges are made to Acordia of Ohio. Operating revenues of the fund consist of payments from other funds and earnings on the investing of these funds that are based on self-insurance losses, policy stop-loss premiums, and other operating expenses.

The claims liability of \$61,250 reported in the fund at June 30, 2000 was estimated by the third party administrator and is based on the requirement of Governmental Standards Board Statement No. 10, which requires that a liability for unpaid claim costs, including estimates of costs relating to incurred but not reported claims, be reported. The long-term fund liability at June 30, 2000 of \$690,873 has been projected for claims of services to be provided over the next five years. Changes in the fund's current claims liability amount for the fiscal years ended June 30, 1999 and 2000 were:

	<u>Beginning Of Year</u>	<u>Current Year Claims</u>	<u>Claim Payments</u>	<u>Interest Earned</u>	<u>Balance at End of Year</u>
June 30, 1999	\$ 510,541	\$ 560,517	\$(492,363)	\$ 30,283	\$ 608,978
June 30, 2000	\$ 608,978	\$ 289,669	\$(174,172)	\$ 27,648	\$ 752,123

NOTE 15: ENTERPRISE FUNDS SEGMENT INFORMATION

The District maintains five enterprise funds to account for the operations of food service, uniform school supplies, customer service, adult and community education, and child care. The table below reflects in a summarized format the more significant financial data relating to the enterprise funds of the District as of and for the fiscal year ended June 30, 2000.

	<u>Food Service</u>	<u>Uniform School Supply</u>	<u>Customer Service</u>	<u>Adult and Continuing Education</u>	<u>Child Care</u>	<u>Total Enterprise Funds</u>
Operating Revenues	\$ 827,827	\$ 0	\$ 28,089	\$ 109,152	\$ 717,701	\$ 1,682,769
Operating Expenses						
Before Depreciation	1,465,238	6,175	38,757	99,858	694,065	2,304,093
Depreciation	12,251	0	2,337	5,552	0	20,140
Operating Income(Loss)	(649,662)	(6,175)	(13,005)	3,742	23,636	(641,464)
Donated Commodities	105,855	0	0	0	0	105,855
Operating Grants	572,351	0	0	3,530	0	575,881
Net Income (Loss)	29,665	(773)	(12,655)	7,272	23,636	47,145
Sale of Assets	0	5,402	350	0	0	5,752
Earnings on Investments	1,121	0	0	0	0	1,121
Fixed Asset Additions	10,564	0	0	0	0	10,564
Net Working Capital	261,365	25,013	21,905	95,285	187,869	591,437
Total Assets	531,698	25,013	31,652	116,391	279,643	984,397
Total Equity	341,741	25,013	27,352	116,243	187,869	698,218
Encumbrances at						
June 30, 2000	7,616	0	141	6,923	22,442	37,122

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 16: JOINTLY GOVERNED ORGANIZATION

The Ohio Schools' Council Association (Council) is a jointly governed organization among 83 school districts. The jointly governed organization was formed to purchase quality products and services at the lowest possible cost to the member districts. The Council sponsors an insurance purchasing plan in which the District participates. The Council also sponsors a workers' compensation group rating plan which is an insurance purchasing pool. Each district supports the Council by paying an annual participation fee. The Council's Board consists of seven superintendents of the participating districts whose terms rotate every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2000, the District paid \$871,626 to the Council. Financial information can be obtained by contacting Albert G. Vasek, Executive Secretary, at the Ohio Schools Council at 155 Center Road, Bedford Heights, Ohio 44146.

The District participates in the Council's electric purchase program which was implemented during fiscal year 1998. This program allows school districts to purchase electricity at reduced rates, if the school districts will commit to participating for an eight year period. The participants make monthly payments based on estimated usage. Each June these estimated payments are compared to their actual usage for the year and any necessary adjustments are made.

Energy Acquisition Corporation, a non-profit corporation with a self-appointing board, issued \$119,140,000 in debt to prepurchase eight years of electricity from Cleveland Electric Illuminating (CEI) for the participants. The participating school districts are not obligated in any manner for this debt. If a participating school district terminates its agreement, the school district is required to repay the savings to CEI and CEI will refund the remaining prepayment related to that participant to Energy Acquisition Corporation.

The District also participates in the Council's prepaid natural gas program which was implemented during fiscal year 2000. This program allows school districts to purchase natural gas at reduced rates, if the school districts will commit to participating for a twelve year period. The participants make monthly payments based on estimated usage. Each month these estimated payments are compared to their actual usage and any necessary adjustments are made.

The City of Hamilton, a municipal corporation and political subdivision duly organized and existing under the laws of the State of Ohio, issued \$89,450,000 in debt to purchase twelve years of natural gas from CMS Energy Corporation for their participants. If a participating school district terminates its agreement, the district is entitled to recover that amount, if any, of its contributions to the operating fund which are not encumbered for its share of program administrative costs.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 17: **RELATED ORGANIZATION**

Euclid Public Library - The Euclid Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a Board of Trustees appointed by the Euclid City School District's Board of Education. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel and does not depend on the District for operational subsidies. Although the District serves as the taxing authority and may issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Trustees. Financial information can be obtained from the Euclid Public Library at 631 East 222nd Street, Euclid, Ohio 44123.

NOTE 18: **CONTINGENCIES**

A. **Grants**

The District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the District at June 30, 2000.

B. **Litigation**

The District is party to legal proceedings. The District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the District.

NOTE 19: **STATE SCHOOL FUNDING DECISION**

On March 24, 1997 the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio School Funding Plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program", which provides significant amounts of monetary support to the District. During the fiscal year ended June 30, 2000, the District received \$9,843,217 of school foundation support for its general fund.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 19: **STATE SCHOOL FUNDING DECISION** (Continued)

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. On May 11, 2000, the Ohio Supreme Court rendered an opinion on this issue. The Court concluded, "...the mandate of the [Ohio] Constitution has not been fulfilled." The Court's majority recognized efforts by the Ohio General Assembly taken in response to the Court's March 24, 1997 decision, however, it found seven "...major areas warrant further attention, study, and development by the General Assembly..." including the State's reliance on local property tax funding, the state's basic aid formula, the school foundation program, as discussed above, the mechanism for, and adequacy of, funding for school facilities, and the existence of the State's School Solvency Assistance Fund, which the Court found took the place of the unconstitutional emergency school loan assistance program.

The Court decided to maintain jurisdiction over these issues and continued the case at least until June 15, 2001.

As of the date of these financial statements, the District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 20: INTERFUND TRANSACTIONS

Interfund balances at June 30, 2000 consist of the following individual fund receivables and payables:

	<u>Receivable</u>	<u>Payable</u>
General Fund	\$ 64,043	\$ 56,000
Special Revenue Funds:		
Chapter Two	4,884	361
Consumer Economics	450	1,500
Public School Support	6,000	5,440
Auxiliary Service	0	10,099
Miscellaneous State Grants	0	2,001
Total Special Revenue Funds	11,334	19,401
Internal Service Fund:		
Special Rotary	500	0
Capital Projects Funds:		
Vocational Education Equipment	0	55,917
Permanent Improvement	56,000	0
Total Capital Projects Funds	56,000	55,917
Agency Fund:		
Student Activity	5,441	6,000
	\$ 137,318	\$ 137,318

NOTE 21: SET ASIDE REQUIREMENTS

The District is required by State statute to annually set aside an amount based on prior year revenues for the purchase of textbooks and other instructional materials and an additional amount for capital improvements. Amounts not spent by year-end or offset by similarly restricted resources must be held in cash at year-end and carried forward to be used for the same purposes in future years. Amounts are also to be set aside if the District's base amount used for the yearly set-aside calculation increases 3 percent or more from the prior year. This amount is to be included in the budget stabilization reserve.

The following information describes the changes in the amounts set aside for textbooks and instructional materials, capital improvements, and budget stabilization from the end of the prior year to the end of the current year.

EUCLID CITY SCHOOL DISTRICT
NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS
JUNE 30, 2000
(CONTINUED)

NOTE 21: **SET ASIDE REQUIREMENTS** (Continued)

	<u>Textbooks</u>	<u>Capital Improvements</u>	<u>Budget Reserve</u>	<u>Totals</u>
Set-Aside Balance Carried Forward July 1, 1999	\$ 0	\$ 0	\$ 523,751	\$ 523,751
Current Year Set-Aside Requirements	972,052	602,736	286,412	1,861,200
Qualifying Expenditures	(758,239)	(924,393)	0	(1,682,632)
Total	<u>\$ 213,813</u>	<u>\$(321,657)</u>	<u>\$ 810,163</u>	<u>\$ 702,319</u>
Cash Balance Carried Forward to FY 2001	\$ 0	\$ 0	\$ 810,163	\$ 810,163
Amount Restricted for Textbooks				
Amount Restricted for Budget Stabilization				810,163
Total Restricted Assets				<u>\$ 810,163</u>

Although the District had qualifying expenditures during the year that reduced the set-aside amounts below zero, these extra amounts may not be used to reduce the set-aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next fiscal year.

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COMBINING, INDIVIDUAL FUND,
AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES

EUCLID CITY SCHOOL DISTRICT

SUPPLEMENTAL DATA
GENERAL FUND

The General Fund is used to account for all activities of the District not included in other specified funds. This includes, but is not limited to, general instruction, pupil services, operation and maintenance of buildings and grounds, pupil transportation, and the administration of District functions.

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 35,344,633	\$ 35,345,447	\$ 814
Intergovernmental	13,828,420	13,829,039	619
Tuition and Fees	123,400	123,204	(196)
Transportation Fees	27,600	27,037	(563)
Earnings on Investments	740,000	740,197	197
Classroom Materials and Fees	152,000	151,226	(774)
Charges for Services	214,000	213,529	(471)
Miscellaneous	32,500	31,679	(821)
Total Revenues	50,462,553	50,461,358	(1,195)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	13,533,958	13,468,226	65,732
Fringe Benefits	7,305,861	7,092,767	213,094
Purchased Services	282,093	257,367	24,726
Supplies and Materials	807,193	757,884	49,309
Capital Outlay	179,595	174,470	5,125
Other	4,109	3,661	448
Total Regular Instruction	22,112,809	21,754,375	358,434
Special:			
Salaries and Wages	2,965,896	2,962,411	3,485
Fringe Benefits	1,032,049	904,440	127,609
Purchased Services	1,217,242	1,139,748	77,494
Supplies and Materials	53,323	43,489	9,834
Capital Outlay	11,763	11,615	148
Other	260	251	9
Total Special Instruction	5,280,533	5,061,954	218,579
Vocational Education:			
Salaries and Wages	654,245	652,215	2,030
Fringe Benefits	206,918	191,328	15,590
Purchased Services	272,416	108,861	163,555
Supplies and Materials	35,664	31,449	4,215
Capital Outlay	3,422	3,287	135
Other	0	0	0
Total Vocational Education	1,172,665	987,140	185,525
Total Instruction	28,566,007	27,803,469	762,538

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Pupil:			
Salaries and Wages	2,187,548	2,186,210	1,338
Fringe Benefits	719,198	674,815	44,383
Purchased Services	223,063	175,090	47,973
Supplies and Materials	21,784	19,849	1,935
Capital Outlay	5,676	5,638	38
Other	173	80	93
Total Pupil	3,157,442	3,061,682	95,760
Instructional Staff:			
Salaries and Wages	1,436,084	1,420,085	15,999
Fringe Benefits	519,313	491,788	27,525
Purchased Services	90,998	67,058	23,940
Supplies and Materials	118,975	101,734	17,241
Capital Outlay	88,460	88,128	332
Other	1,908	1,605	303
Total Instructional Staff	2,255,738	2,170,398	85,340
Board of Education			
Salaries and Wages	11,600	11,200	400
Fringe Benefits	1,807	1,370	437
Purchased Services	26,207	6,172	20,035
Supplies and Materials	1,000	787	213
Capital Outlay	1,872	1,872	0
Other	92,651	73,379	19,272
Total Board of Education	135,137	94,780	40,357
Administrative:			
Salaries and Wages	2,169,351	2,166,461	2,890
Fringe Benefits	914,498	844,900	69,598
Purchased Services	150,124	104,582	45,542
Supplies and Materials	36,285	33,013	3,272
Capital Outlay	6,740	6,185	555
Other	242,092	234,298	7,794
Total Administrative	3,519,090	3,389,439	129,651

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Fiscal Services:			
Salaries and Wages	495,956	494,658	1,298
Fringe Benefits	181,148	161,971	19,177
Purchased Services	326,288	258,095	68,193
Supplies and Materials	54,569	28,063	26,506
Capital Outlay	8,676	6,993	1,683
Other	452,391	452,391	0
Total Fiscal Services	1,519,028	1,402,171	116,857
Business:			
Salaries and Wages	366,554	365,458	1,096
Fringe Benefits	131,518	118,991	12,527
Purchased Services	228,466	178,443	50,023
Supplies and Materials	177,050	152,795	24,255
Capital Outlay	14,272	6,870	7,402
Other	2,500	1,505	995
Total Business	920,360	824,062	96,298
Operation and Maintenance of Plant Services:			
Salaries and Wages	2,873,176	2,869,953	3,223
Fringe Benefits	1,147,824	1,046,095	101,729
Purchased Services	1,677,958	1,521,235	156,723
Supplies and Materials	406,803	308,418	98,385
Capital Outlay	175,842	136,525	39,317
Other	103,500	75,166	28,334
Total Operation and Maintenance of Plant Services	6,385,103	5,957,392	427,711
Pupil Transportation:			
Salaries and Wages	1,058,123	1,055,845	2,278
Fringe Benefits	432,693	364,941	67,752
Purchased Services	305,312	215,783	89,529
Supplies and Materials	228,539	199,022	29,517
Capital Outlay	91,148	89,661	1,487
Other	34,000	26,715	7,285
Total Pupil Transportation	2,149,815	1,951,967	197,848

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Support Services:			
Central Services:			
Salaries and Wages	283,788	281,204	2,584
Fringe Benefits	108,976	95,769	13,207
Purchased Services	365,384	314,464	50,920
Supplies and Materials	130,562	112,879	17,683
Capital Outlay	172,188	171,788	400
Other	1,310	515	795
Total Central Services	1,062,208	976,619	85,589
Total Support Services	21,103,921	19,828,510	1,275,411
Operation of Non-Instructional Services:			
Food Services:			
Salaries and Wages	29,055	28,176	879
Fringe Benefits	6,443	6,317	126
Total Food Services	35,498	34,493	1,005
Community Services:			
Salaries and Wages	135,606	135,055	551
Fringe Benefits	59,671	59,099	572
Total Community Services	195,277	194,154	1,123
Total Operation of Non-Instructional Services	230,775	228,647	2,128
Extracurricular Activities:			
Salaries and Wages	523,063	520,066	2,997
Fringe Benefits	133,039	121,976	11,063
Purchased Services	7,086	5,586	1,500
Supplies and Materials	4,283	4,283	0
Capital Outlay	14,428	14,376	52
Other	2,625	2,000	625
Total Extracurricular Activities	684,524	668,287	16,237
Total Expenditures	50,585,227	48,528,913	2,056,314
Excess of Revenue Over (Under) Expenditures	(122,674)	1,932,445	2,055,119

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL - GENERAL FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	8,000	7,769	(231)
Operating Transfers Out	(712,222)	(390,000)	322,222
Advances In	230,000	230,182	182
Advances Out	(100,000)	(29,991)	70,009
Contingencies	(82,005)	0	82,005
Refund of Prior Year Receipts	(3,750)	(2,275)	1,475
Refund of Prior Year Expenditures	458,000	457,537	(463)
Total Other Financing Sources (Uses)	<u>(201,977)</u>	<u>273,222</u>	<u>475,199</u>
Excess of Revenue and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	(324,651)	2,205,667	2,530,318
Fund Balance Beginning of Year	4,397,748	4,397,748	0
Prior Year Encumbrances Appropriated	2,195,116	2,195,116	0
Fund Balance End of Year	<u><u>\$ 6,268,213</u></u>	<u><u>\$ 8,798,531</u></u>	<u><u>\$ 2,530,318</u></u>

EUCLID CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for revenues from specified sources which legally, or otherwise, are restricted to expenditures for specific purposes. A description of the District's Special Revenue Funds follow:

Public School Support - this fund is used for the general support of the school building, staff, and students.

Student Activity - this fund accounts for revenues from athletic events and all costs (except supplemental coaching contracts) of the District's athletic program.

Auxiliary Services - this fund accounts for state funds for the purchase of science and math materials, as well as psychological and other supplemental services at the parochial schools within the District.

Consumer Economics - this fund provides economic consumer in-service workshops for teachers.

Teacher Development - the purpose of this fund is to provide assistance to school districts for the development of in-service programs.

Educational Management Information System - funds provided by the State of Ohio to be used solely for costs associated with the requirements of the education management information system required by Senate Bill 140.

Preschool Grant - this fund accounts for the state revenues which address the educational needs of 4 year olds who are at risk of being poor achievers.

Disadvantaged Pupil Aid - this fund accounts for monies used for state defined disadvantaged programs such as drop-out, HeadStart, and reading recovery.

Data Communications - this fund was established to provide funds for any expense associated with the installation and ongoing support of data communications and links, connecting our buildings to the statewide network and internet.

School Net Professional Development - This fund was established to provide training for teachers to become practitioners. They will develop lesson labs related to proficiency outcomes.

Textbook Subsidy - this fund accounts for State monies used for textbooks.

Ohio Reads - The Ohio Reads Grants were established to provide funds to be utilized to improve reading skills for students in grades K-3. These funds will be used for salaries, benefits, supplies and purchased services associated with this program.

(Continued)

EUCLID CITY SCHOOL DISTRICT

SPECIAL REVENUE FUNDS

Alternative Schools - The Alternative Schools Grant was established to provide funding for Saturday School for discipline problem students. The funds will be used for intervention programs, support groups for families, homework centers, tutoring programs and various other programs to aid severe behavior students. The funds will be used for salaries, benefits, supplies, purchased services and equipment associated with the program.

Miscellaneous State Grants - this fund represents State monies that support academic and enrichment programs for the student body.

Adult Basic Education - this fund accounts for federal monies used to provide computer equipment, library resource materials, salaries, and room rental for adult education classes.

Education for Economic Security - this fund was established to improve the skills of teachers in instruction of mathematics and science. These federal funds are used for in-service training, instructional materials, and workshops.

Title VI-B - the purpose of this federal program is to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive, alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary, and secondary levels.

Title I - the purpose of this federal program is to provide financial assistance to state and local education agencies to meet the special needs of educationally deprived children.

Title VI - this fund accounts for federal revenues which support the implementation of a variety of programs such as computer education, gifted and talented programs, and in-service and staff development.

Drug-Free Schools - this fund accounts for federal revenues to implement programs to educate and encourage students to live lives free of drug dependency.

FCC E-Rate - The FCC E-Rate fund was established to provide districts a rebate on their telecommunication services. Money will be paid from the federal government directly to the provider, who will in turn, reimburse the district. The funds will be used for future telecommunications services.

Goals 2000 Proficiency Improvement - this fund accounts for federal monies which are used to pay for all costs involved in conducting proficiency improvement in-service, including substitute costs, presenter fees, supplies, and materials.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS
JUNE 30, 2000**

	<u>Public School Support</u>	<u>Student Activity</u>	<u>Auxiliary Services</u>	<u>Consumer Economics</u>	<u>Teacher Development</u>
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$ 54,487	\$ 62,926	\$ 121,978	\$ 0	\$ 268
Interfund Receivable	6,000	0	0	450	0
Total Assets	\$ 60,487	\$ 62,926	\$ 121,978	\$ 450	\$ 268
<u>Liabilities</u>					
Accounts Payable	\$ 7,909	\$ 5,914	\$ 6,624	\$ 0	\$ 268
Accrued Salaries and Benefits Payable	0	0	31,411	0	0
Interfund Payable	5,440	0	10,099	1,500	0
Intergovernmental Payable	0	0	5,020	0	0
Employee Benefit Obligations Payable	0	0	693	0	0
Total Liabilities	13,349	5,914	53,847	1,500	268
<u>Fund Equity</u>					
Fund Balance:					
Reserved for Encumbrances	7,115	703	51,408	0	0
Unreserved, Undesignated (Deficit)	40,023	56,309	16,723	(1,050)	0
Total Fund Equity (Deficit)	47,138	57,012	68,131	(1,050)	0
Total Liabilities and Fund Equity	\$ 60,487	\$ 62,926	\$ 121,978	\$ 450	\$ 268

<u>Educational Management Information System</u>	<u>Preschool Grant</u>	<u>Disadvantaged Pupil Aid</u>	<u>Data Communications</u>	<u>School Net Professional Development</u>	<u>Textbook Subsidy</u>	<u>Ohio Reads Grants</u>
\$ 30,602 0	\$ 12,140 0	\$ 164,824 0	\$ 21,696 0	\$ 5,000 0	\$ 161,662 0	\$ 59,207 0
<u>\$ 30,602</u>	<u>\$ 12,140</u>	<u>\$ 164,824</u>	<u>\$ 21,696</u>	<u>\$ 5,000</u>	<u>\$ 161,662</u>	<u>\$ 59,207</u>
\$ 1,618	0	45,001	0	0	0	0
0	10,260	0	0	3,134	0	11,064
0	0	0	0	0	0	0
0	1,461	0	0	686	0	1,569
0	0	0	0	0	0	0
<u>1,618</u>	<u>11,721</u>	<u>45,001</u>	<u>0</u>	<u>3,820</u>	<u>0</u>	<u>12,633</u>
13,416	60	119,622	0	0	118,071	3,546
15,568	359	201	21,696	1,180	43,591	43,028
<u>28,984</u>	<u>419</u>	<u>119,823</u>	<u>21,696</u>	<u>1,180</u>	<u>161,662</u>	<u>46,574</u>
<u>\$ 30,602</u>	<u>\$ 12,140</u>	<u>\$ 164,824</u>	<u>\$ 21,696</u>	<u>\$ 5,000</u>	<u>\$ 161,662</u>	<u>\$ 59,207</u>

(Continued)

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2000**

	Alternative School	Miscellaneous State Grants	Adult Basic Education	Education for Economic Security	Title VIB
Assets					
Equity in Pooled Cash and Cash Equivalents	\$ 248,714	\$ 68,764	\$ 179,142	\$ 39,090	\$ 10,711
Interfund Receivable	0	0	0	0	0
Total Assets	\$ 248,714	\$ 68,764	\$ 179,142	\$ 39,090	\$ 10,711
Liabilities					
Accounts Payable	\$ 2,036	\$ 29,475	\$ 45,208	\$ 0	\$ 0
Accrued Salaries and Benefits Payable	0	14,165	26,457	0	5,263
Interfund Payable	0	2,001	0	0	0
Intergovernmental Payable	0	5,975	5,622	0	751
Employee Benefit Obligations Payable	0	0	0	0	0
Total Liabilities	2,036	51,616	77,287	0	6,014
Fund Equity					
Fund Balance:					
Reserved for Encumbrances	21,237	25,687	36,230	1,185	95
Unreserved, Undesignated (Deficit)	225,441	(8,539)	65,625	37,905	4,602
Total Fund Equity (Deficit)	246,678	17,148	101,855	39,090	4,697
Total Liabilities and Fund Equity	\$ 248,714	\$ 68,764	\$ 179,142	\$ 39,090	\$ 10,711

(Continued)

<u>Title I</u>	<u>Title VI</u>	<u>Drug Free Schools</u>	<u>FCC- E-Rate</u>	<u>Goals 2000</u>	<u>Totals</u>
\$ 145,692	\$ 41,718	\$ 15,165	\$ 5,609	\$ 62,390	\$1,511,785
0	4,884	0	0	0	11,334
<u>\$ 145,692</u>	<u>\$ 46,602</u>	<u>\$ 15,165</u>	<u>\$ 5,609</u>	<u>\$ 62,390</u>	<u>\$1,523,119</u>
\$ 0	0	0	92	1,289	145,434
76,747	0	0	0	19,408	197,909
0	361	0	0	0	19,401
10,929	0	0	0	2,750	34,763
0	0	0	0	0	693
<u>87,676</u>	<u>361</u>	<u>0</u>	<u>92</u>	<u>23,447</u>	<u>398,200</u>
20,310	488	1,300	0	7,994	428,467
37,706	45,753	13,865	5,517	30,949	696,452
<u>58,016</u>	<u>46,241</u>	<u>15,165</u>	<u>5,517</u>	<u>38,943</u>	<u>1,124,919</u>
<u>\$ 145,692</u>	<u>\$ 46,602</u>	<u>\$ 15,165</u>	<u>\$ 5,609</u>	<u>\$ 62,390</u>	<u>\$1,523,119</u>

**EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Public School Support	Student Activity	Auxiliary Services	Consumer Economics	Teacher Development
Revenues					
Intergovernmental	\$ 0	\$ 0	\$ 940,352	\$ 1,948	\$ 32,449
Transportation Fees	8,736	508	0	0	0
Earnings on Investments	0	0	11,005	0	0
Food Services	0	0	0	0	0
Extracurricular Activities	101,188	171,754	0	0	0
Classroom Materials and Fees	0	0	0	0	0
Charges for Services	0	0	0	0	0
Miscellaneous	48,007	61,072	0	0	0
Total Revenues	<u>157,931</u>	<u>233,334</u>	<u>951,357</u>	<u>1,948</u>	<u>32,449</u>
Expenditures					
Current:					
Instruction:					
Regular	0	0	969	3,000	0
Special	0	0	0	0	0
Vocational Education	0	0	0	0	0
Adult/Continuing	0	0	0	0	0
Other	0	0	0	0	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	0	0	0	35,189
Administrative	0	0	0	0	0
Business	0	0	0	0	0
Operation and Maintenance of Plant Services	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central Services	0	0	0	0	0
Operation of Non- Instructional Services:					
Community Service	0	0	830,115	0	908
Other	888	1,445	0	0	0
Extracurricular Activities	151,768	220,010	0	0	0
Total Expenditures	<u>152,656</u>	<u>221,455</u>	<u>831,084</u>	<u>3,000</u>	<u>36,097</u>
Excess of Revenues Over (Under) Expenditures	<u>5,275</u>	<u>11,879</u>	<u>120,273</u>	<u>(1,052)</u>	<u>(3,648)</u>
Other Financing Sources (Uses)					
Operating Transfers In	1,000	0	0	0	0
Operating Transfers Out	0	(1,000)	0	0	0
Total Other Financing Sources(Uses)	<u>1,000</u>	<u>(1,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>6,275</u>	<u>10,879</u>	<u>120,273</u>	<u>(1,052)</u>	<u>(3,648)</u>
Fund Balances Beginning of Year	<u>40,863</u>	<u>46,133</u>	<u>(52,142)</u>	<u>2</u>	<u>3,648</u>
Fund Balances (Deficit) End of Year	<u>\$ 47,138</u>	<u>\$ 57,012</u>	<u>\$ 68,131</u>	<u>\$ (1,050)</u>	<u>\$ 0</u>

(Continued)

**EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE - ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

Educational Management Information System	Preschool Grant	Disadvantaged Pupil Aid	Data Communications	SchoolNet Professional Development	Textbook Subsidy	Ohio Reads Grant
\$ 16,744	\$ 87,050	\$ 0	\$ 21,696	\$ 5,000	\$ 0	\$ 160,000
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
16,744	87,050	0	21,696	5,000	0	160,000
0	65,766	122,386	0	3,820	10,257	111,857
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	142	0	0	0	0	0
0	6,099	0	0	0	0	0
0	10,595	17,383	0	0	0	1,569
0	7,235	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	1,877	0	0	0	0
6,240	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
6,240	89,837	141,646	0	3,820	10,257	113,426
10,504	(2,787)	(141,646)	21,696	1,180	(10,257)	46,574
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
10,504	(2,787)	(141,646)	21,696	1,180	(10,257)	46,574
18,480	3,206	261,469	0	0	171,919	0
\$ 28,984	\$ 419	\$ 119,823	\$ 21,696	\$ 1,180	\$ 161,662	\$ 46,574

(Continued)

EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Alternative School	Miscellaneous School Grant	Adult Basic Education	Education for Economic Security	Title VIB
Revenues					
Intergovernmental	\$ 357,500	\$ 377,860	\$ 647,216	\$ 33,916	\$ 414,534
Transportation Fees	0	0	0	0	0
Earnings on Investments	0	0	0	0	0
Food Services	0	0	0	0	0
Extracurricular Activities	0	0	0	0	0
Classroom Materials and Fees	0	0	0	0	0
Charges for Services	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Total Revenues	<u>357,500</u>	<u>377,860</u>	<u>647,216</u>	<u>33,916</u>	<u>414,534</u>
Expenditures					
Current:					
Instruction:					
Regular	110,753	342,015	0	29,254	0
Special	0	0	0	0	406,297
Vocational Education	0	0	0	0	0
Adult/Continuing	0	0	125,213	0	0
Other	0	0	34,951	0	0
Support Services:					
Pupils	69	0	0	0	5,054
Instructional Staff	0	15,952	491,343	0	0
Administrative	0	2,815	18,588	0	0
Business	0	0	0	0	0
Operation and Maintenance of Plant Services	0	0	0	0	0
Pupil Transportation	0	0	0	0	0
Central Services	0	0	0	0	0
Operation of Non- Instructional Services:					
Community Service	0	0	0	0	0
Other	0	898	0	0	0
Extracurricular Activities	0	0	0	0	0
Total Expenditures	<u>110,822</u>	<u>361,680</u>	<u>670,095</u>	<u>29,254</u>	<u>411,351</u>
Excess of Revenues Over (Under) Expenditures	<u>246,678</u>	<u>16,180</u>	<u>(22,879)</u>	<u>4,662</u>	<u>3,183</u>
Other Financing Sources (Uses)					
Operating Transfers In	0	0	73,417	13,232	0
Operating Transfers Out	0	0	(73,417)	(13,232)	0
Total Other Financing Sources(Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	<u>246,678</u>	<u>16,180</u>	<u>(22,879)</u>	<u>4,662</u>	<u>3,183</u>
Fund Balances Beginning of Year	0	968	124,734	34,428	1,514
Fund Balances (Deficit) End of Year	<u>\$ 246,678</u>	<u>\$ 17,148</u>	<u>\$ 101,855</u>	<u>\$ 39,090</u>	<u>\$ 4,697</u>

(Continued)

EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE - ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

Title I	Title VI	Drug Free School	FCC E-Rate	Goals 2000	Totals
\$ 638,657	\$ 39,894	\$ 60,699	\$ 16,137	\$ 271,585	\$ 4,123,237
0	0	0	0	0	9,244
0	0	0	0	0	11,005
0	0	0	0	0	0
0	0	0	0	0	272,942
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	109,079
<u>638,657</u>	<u>39,894</u>	<u>60,699</u>	<u>16,137</u>	<u>271,585</u>	<u>4,525,507</u>
0	24,737	61,981	0	241,006	1,127,801
599,496	0	0	0	0	1,005,793
0	0	0	0	0	0
0	0	0	0	2,008	127,221
0	0	0	0	0	35,093
0	0	0	0	444	11,666
16,715	3,074	17,420	0	55,397	664,637
57,445	0	0	0	0	85,083
0	0	0	10,620	0	10,620
0	0	0	0	0	0
0	0	0	0	0	1,877
0	0	0	0	0	6,240
26,347	15,269	0	0	16,581	889,220
0	27	0	0	9,877	13,135
0	0	0	0	0	371,778
<u>700,003</u>	<u>43,107</u>	<u>79,401</u>	<u>10,620</u>	<u>325,313</u>	<u>4,351,164</u>
(61,346)	(3,213)	(18,702)	5,517	(53,728)	174,343
95,611	18,400	15,192	0	0	216,852
(95,611)	(18,400)	(15,192)	0	0	(216,852)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(61,346)	(3,213)	(18,702)	5,517	(53,728)	174,343
119,362	49,454	33,867	0	92,671	950,576
<u>\$ 58,016</u>	<u>\$ 46,241</u>	<u>\$ 15,165</u>	<u>\$ 5,517</u>	<u>\$ 38,943</u>	<u>\$ 1,124,919</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
PUBLIC SCHOOL SUPPORT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised <u>Budget</u>	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Transportation Fees	\$ 22,000	\$ 8,734	\$ (13,266)
Food Services	1,700	0	(1,700)
Extracurricular	289,354	101,188	(188,166)
Miscellaneous	46,500	48,007	1,507
Total Revenues	<u>359,554</u>	<u>157,929</u>	<u>(201,625)</u>
<u>Expenditures</u>			
Extracurricular Activities:			
Co-Curricular:			
Purchased Services	97,106	31,437	65,669
Supplies and Materials	183,527	95,406	88,121
Capital Outlay	52,650	13,515	39,135
Other	39,927	16,163	23,764
Total Extracurricular Activities	<u>373,210</u>	<u>156,521</u>	<u>216,689</u>
Total Expenditures	<u>373,210</u>	<u>156,521</u>	<u>216,689</u>
Excess of Revenues Over (Under) Expenditures	<u>(13,656)</u>	<u>1,408</u>	<u>15,064</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	5,000	1,000	(4,000)
Operating Transfers Out	(14,500)	0	14,500
Contingencies	(15,735)	0	15,735
Refund of Prior Year Receipts	(2,000)	(1,148)	852
Total Other Financing Sources (Uses)	<u>(27,235)</u>	<u>(148)</u>	<u>27,087</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(40,891)</u>	<u>1,260</u>	<u>42,151</u>
Fund Balance Beginning of Year	29,939	29,939	0
Prior Year Encumbrances Appropriated	10,953	10,953	0
Fund Balance End of Year	<u><u>\$ 1</u></u>	<u><u>\$ 42,152</u></u>	<u><u>\$ 42,151</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
STUDENT ACTIVITY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Transportation Fees	\$ 54,500	\$ 508	\$ (53,992)
Food Services	2,000	0	(2,000)
Extracurricular	297,087	171,754	(125,333)
Miscellaneous	111,866	61,047	(50,819)
Total Revenues	<u>465,453</u>	<u>233,309</u>	<u>(232,144)</u>
Expenditures			
Extracurricular Activities:			
Academic-Subject Oriented Activities:			
Purchased Services	135,378	15,506	119,872
Supplies and Materials	59,177	13,935	45,242
Capital Outlay	14,851	1,735	13,116
Other	30,246	12,259	17,987
Total Academic-Subject Oriented Activities	<u>239,652</u>	<u>43,435</u>	<u>196,217</u>
Sport-Oriented Activities:			
Purchased Services	55,013	41,792	13,221
Supplies and Materials	7,155	6,229	926
Capital Outlay	71,485	60,356	11,129
Other	24,700	17,864	6,836
Total Sport-Oriented Activities	<u>158,353</u>	<u>126,241</u>	<u>32,112</u>
Co-Curricular Activities:			
Purchased Services	43,140	31,444	11,696
Supplies and Materials	49,119	12,421	36,698
Capital Outlay	9,530	1,014	8,516
Other	4,980	969	4,011
Total Co-Curricular Activities	<u>106,769</u>	<u>45,848</u>	<u>60,921</u>
Total Extracurricular Activities	<u>504,774</u>	<u>215,524</u>	<u>289,250</u>
Total Expenditures	<u>504,774</u>	<u>215,524</u>	<u>289,250</u>
Excess of Revenues Over (Under) Expenditures	<u>(39,321)</u>	<u>17,785</u>	<u>57,106</u>
Other Financing Sources (Uses):			
Operating Transfers In	14,569	0	(14,569)
Operating Transfers Out	(1,000)	(1,000)	0
Contingencies	(15,407)	0	15,407
Refund of Prior Year Receipts	(6,554)	(1,625)	4,929
Refund of Prior Year Expenditures	1,000	25	(975)
Total Other Financing Sources (Uses)	<u>(7,392)</u>	<u>(2,600)</u>	<u>4,792</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(46,713)</u>	<u>15,185</u>	<u>61,898</u>
Fund Balance Beginning of Year	46,292	46,292	0
Prior Year Encumbrances Appropriated	425	425	0
Fund Balance End of Year	<u>\$ 4</u>	<u>\$ 61,902</u>	<u>\$ 61,898</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
AUXILIARY SERVICES SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 950,341	\$ 940,352	\$ (9,989)
Earnings on Investments	8,700	11,005	2,305
Total Revenues	959,041	951,357	(7,684)
Expenditures			
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	310,763	275,747	35,016
Fringe Benefits	91,749	82,572	9,177
Purchased Services	275,172	267,570	7,602
Supplies and Materials	294,959	286,128	8,831
Capital Outlay	11,531	10,531	1,000
Other	410	410	0
Total Operation of Non-Instructional Services	984,584	922,958	61,626
Total Expenditures	984,584	922,958	61,626
Excess of Revenues Over (Under) Expenditures	(25,543)	28,399	53,942
Other Financing Sources (Uses)			
Advances In	10,000	10,000	0
Advances Out	(232,053)	(222,053)	10,000
Total Other Financing Sources (Uses)	(222,053)	(212,053)	10,000
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(247,596)	(183,654)	63,942
Fund Balance Beginning of Year	187,314	187,314	0
Prior Year Encumbrances Appropriated	60,287	60,287	0
Fund Balance End of Year	\$ 5	\$ 63,947	\$ 63,942

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CONSUMER ECONOMICS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 3,448	\$ 1,948	\$ (1,500)
Total Revenues	<u>3,448</u>	<u>1,948</u>	<u>(1,500)</u>
<u>Expenditures</u>			
Support Services:			
Instructional Staff:			
Purchased Services	356	356	0
Supplies and Materials	2,645	2,645	0
Total Support Services	<u>3,001</u>	<u>3,001</u>	<u>0</u>
Total Expenditures	<u>3,001</u>	<u>3,001</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>447</u>	<u>(1,053)</u>	<u>(1,500)</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	1,500	1,500	0
Advances Out	(1,950)	(450)	1,500
Total Other Financing Sources (Uses)	<u>(450)</u>	<u>1,050</u>	<u>1,500</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(3)</u>	<u>(3)</u>	<u>0</u>
Fund Balance Beginning of Year	3	3	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TEACHER DEVELOPMENT GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 32,448	\$ 32,448	\$ 0
Total Revenues	<u>32,448</u>	<u>32,448</u>	<u>0</u>
<u>Expenditures</u>			
Support Services:			
Instructional Staff:			
Salaries and Wages	21,963	21,963	0
Fringe Benefits	4,582	4,582	0
Purchased Services	7,925	7,925	0
Supplies and Materials	5,074	5,074	0
Total Support Services	<u>39,544</u>	<u>39,544</u>	<u>0</u>
Total Expenditures	<u>39,544</u>	<u>39,544</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(7,096)	(7,096)	0
Fund Balance Beginning of Year	6,725	6,725	0
Prior Year Encumbrances Appropriated	371	371	0
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EDUCATIONAL MANAGEMENT INFORMATION SYSTEM SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 16,400	\$ 16,744	\$ 344
Total Revenues	<u>16,400</u>	<u>16,744</u>	<u>344</u>
Expenditures			
Support Services:			
Central:			
Salaries and Wages	7,300	3,954	3,346
Fringe Benefits	1,241	668	573
Purchased Services	2,578	0	2,578
Supplies and Materials	2,881	0	2,881
Capital Outlay	20,880	15,034	5,846
Total Support Services	<u>34,880</u>	<u>19,656</u>	<u>15,224</u>
Total Expenditures	<u>34,880</u>	<u>19,656</u>	<u>15,224</u>
Excess of Revenues Over (Under) Expenditures	(18,480)	(2,912)	15,568
Fund Balance Beginning of Year	18,480	18,480	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 15,568</u></u>	<u><u>\$ 15,568</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
PRESCHOOL GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 87,050	\$ 87,050	\$ 0
Total Revenues	<u>87,050</u>	<u>87,050</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	54,925	47,990	6,935
Fringe Benefits	18,315	15,843	2,472
Total Instruction	<u>73,240</u>	<u>63,833</u>	<u>9,407</u>
Support Services:			
Pupil:			
Purchased Services	635	635	0
Supplies and Materials	6,865	5,524	1,341
Capital Outlay	0	0	0
Total Pupil	<u>7,500</u>	<u>6,159</u>	<u>1,341</u>
Instructional Staff:			
Salaries and Wages	8,457	8,457	0
Fringe Benefits	2,138	2,138	0
Total Instructional Staff	<u>10,595</u>	<u>10,595</u>	<u>0</u>
Administrative:			
Salaries and Wages	6,530	5,448	1,082
Fringe Benefits	2,197	1,948	249
Total Administrative	<u>8,727</u>	<u>7,396</u>	<u>1,331</u>
Total Support Services	<u>26,822</u>	<u>24,150</u>	<u>2,672</u>
Total Expenditures	<u>100,062</u>	<u>87,983</u>	<u>12,079</u>
Excess of Revenues Over (Under) Expenditures	(13,012)	(933)	12,079
Fund Balance Beginning of Year	10,532	10,532	0
Prior Year Encumbrances Appropriated	2,480	2,480	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 12,079</u>	<u>\$ 12,079</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
DISADVANTAGED PUPIL AID SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	49,252	49,252	0
Fringe Benefits	8,185	8,186	(1)
Purchased Services	75,453	75,454	(1)
Supplies and Materials	48,690	48,489	201
Capital Outlay	58,203	58,203	0
Total Regular Instruction	<u>239,783</u>	<u>239,584</u>	<u>199</u>
Total Instruction	<u>239,783</u>	<u>239,584</u>	<u>199</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	4,566	4,566	0
Fringe Benefits	922	922	0
Purchased Services	13,009	13,009	0
Supplies and Materials	1,077	1,077	0
Capital Outlay	8,365	8,365	0
Total Instructional Staff	<u>27,939</u>	<u>27,939</u>	<u>0</u>
Pupil Transportation:			
Purchased Services	4,877	4,877	0
Total Pupil Transportation	<u>4,877</u>	<u>4,877</u>	<u>0</u>
Total Support Services	<u>32,816</u>	<u>32,816</u>	<u>0</u>
Total Expenditures	<u>272,599</u>	<u>272,400</u>	<u>199</u>
Excess of Revenues Over (Under) Expenditures	<u>(272,599)</u>	<u>(272,400)</u>	<u>199</u>
Fund Balance Beginning of Year	270,788	270,788	0
Prior Year Encumbrances Appropriated	1,879	1,879	0
Fund Balance End of Year	<u><u>\$ 68</u></u>	<u><u>\$ 267</u></u>	<u><u>\$ 199</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
DATA COMMUNICATIONS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 21,696	\$ 21,696	\$ 0
Total Revenues	<u>21,696</u>	<u>21,696</u>	<u>0</u>
<u>Expenditures</u>			
Instruction:			
Regular:			
Supplies and Materials	11,696	0	11,696
Capital Outlay	10,000	0	10,000
Total Expenditures	<u>21,696</u>	<u>0</u>	<u>21,696</u>
Excess of Revenue Over (Under) Expenditures	0	21,696	21,696
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 21,696</u></u>	<u><u>\$ 21,696</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SCHOOL NET PROFESSIONAL DEVELOPMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 5,000	\$ 5,000	\$ 0
Total Revenues	<u>5,000</u>	<u>5,000</u>	<u>0</u>
<u>Expenditures</u>			
Instruction:			
Regular:			
Purchased Services	5,000	0	5,000
Total Expenditures	<u>5,000</u>	<u>0</u>	<u>5,000</u>
Excess of Revenue Over (Under) Expenditures	0	5,000	5,000
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TEXTBOOK SUBSIDY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 0	\$ 0	\$ 0
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures			
Instruction:			
Regular:			
Supplies and Materials	171,919	128,328	43,591
Total Expenditures	<u>171,919</u>	<u>128,328</u>	<u>43,591</u>
Excess of Revenue Over (Under) Expenditures	(171,919)	(128,328)	43,591
Fund Balance Beginning of Year	171,919	171,919	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 43,591</u></u>	<u><u>\$ 43,591</u></u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
OHIO READS GRANT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 160,000	\$ 160,000	\$ 0
Total Revenues	<u>160,000</u>	<u>160,000</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	54,804	16,070	38,734
Fringe Benefits	9,995	2,787	7,208
Purchased Services	37,456	27,911	9,545
Supplies and Materials	57,745	57,573	172
Total Regular	<u>160,000</u>	<u>104,341</u>	<u>55,659</u>
Total Expenditures	<u>160,000</u>	<u>104,341</u>	<u>55,659</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	55,659	55,659
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 55,659</u>	<u>\$ 55,659</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALTERNATIVE SCHOOL FUND SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 715,000	\$ 357,500	\$ (357,500)
Total Revenues	<u>715,000</u>	<u>357,500</u>	<u>(357,500)</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	314,815	34,252	280,563
Fringe Benefits	59,269	6,875	52,394
Purchased Services	138,864	27,712	111,152
Supplies and Materials	77,532	5,422	72,110
Capital Outlay	104,500	57,572	46,928
Total Regular	<u>694,980</u>	<u>131,833</u>	<u>563,147</u>
Support Services:			
Instruction Staff:			
Purchased Services	14,720	0	14,720
Total Instruction Staff	<u>14,720</u>	<u>0</u>	<u>14,720</u>
Pupil Transportation:			
Purchased Services	5,300	70	5,230
Total Pupil Transportation	<u>5,300</u>	<u>70</u>	<u>5,230</u>
Total Support Services	<u>20,020</u>	<u>70</u>	<u>19,950</u>
Total Expenditures	<u>715,000</u>	<u>131,903</u>	<u>583,097</u>
Excess of Revenues Over (Under) Expenditures	0	225,597	225,597
Beginning Fund Balance	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 225,597</u>	<u>\$ 225,597</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
MISCELLANEOUS STATE GRANTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 434,307	\$ 377,860	\$ (56,447)
Total Revenues	<u>434,307</u>	<u>377,860</u>	<u>(56,447)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	64,892	50,936	13,956
Fringe Benefits	12,017	8,586	3,431
Purchased Services	267,972	266,286	1,686
Supplies and Materials	24,234	19,762	4,472
Capital Outlay	1,814	1,763	51
Total Regular Instruction	<u>370,929</u>	<u>347,333</u>	<u>23,596</u>
Support Services:			
Instruction Staff:			
Purchased Services	20,152	11,352	8,800
Supplies and Materials	8,439	8,439	0
Total Support Services	<u>28,591</u>	<u>19,791</u>	<u>8,800</u>
Administrative:			
Purchased Services	535	535	0
Supplies and Materials	900	900	0
Capital Outlay	2,065	2,065	0
Total Administrative	<u>3,500</u>	<u>3,500</u>	<u>0</u>
Total Support Services	<u>32,091</u>	<u>23,291</u>	<u>8,800</u>
Total Expenditures	<u>403,020</u>	<u>370,624</u>	<u>32,396</u>
Excess of Revenues Over (Under) Expenditures	<u>31,287</u>	<u>7,236</u>	<u>(24,051)</u>
Other Financing Sources (Uses)			
Advances In	2,000	2,000	0
Advances Out	(2,000)	0	2,000
Refund Prior Year Receipts	(898)	(898)	0
Total Other Financing Sources (Uses)	<u>(898)</u>	<u>1,102</u>	<u>2,000</u>
Excess Of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>30,389</u>	<u>8,338</u>	<u>(22,051)</u>
Beginning Fund Balance	1,186	1,186	0
Prior Year Encumbrances Appropriated	4,074	4,074	0
Fund Balance End of Year	<u><u>\$ 35,649</u></u>	<u><u>\$ 13,598</u></u>	<u><u>\$ (22,051)</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ADULT BASIC EDUCATION SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 691,363	\$ 691,363	\$ 0
Total Revenues	<u>691,363</u>	<u>691,363</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	47,959	45,529	2,430
Fringe Benefits	8,501	8,230	271
Purchased Services	14,543	12,701	1,842
Supplies and Materials	92,520	91,120	1,400
Capital Outlay	4,478	4,281	197
Other	0	0	0
Total Instruction	<u>168,001</u>	<u>161,861</u>	<u>6,140</u>
Support Services:			
Instruction Staff:			
Salaries and Wages	255,262	209,014	46,248
Fringe Benefits	80,115	63,103	17,012
Purchased Services	214,313	197,225	17,088
Supplies and Materials	32,041	27,976	4,065
Capital Outlay	27,041	19,621	7,420
Other	2,245	1,396	849
Total Instructional Staff	<u>611,017</u>	<u>518,335</u>	<u>92,682</u>
Administrative:			
Salaries and Wages	17,243	17,243	0
Purchased Services	1,345	1,345	0
Total Administrative	<u>18,588</u>	<u>18,588</u>	<u>0</u>
Total Support Services	<u>629,605</u>	<u>536,923</u>	<u>92,682</u>
Total Expenditures	<u>797,606</u>	<u>698,784</u>	<u>98,822</u>
Excess of Revenues Over (Under) Expenditures	<u>(106,243)</u>	<u>(7,421)</u>	<u>98,822</u>
Other Financing Sources (Uses)			
Operating Transfers In	73,416	73,416	0
Operating Transfers Out	(73,416)	(73,416)	0
Advances In	0	0	0
Advances Out	0	0	0
Refund Prior Year Receipts	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess Of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(106,243)</u>	<u>(7,421)</u>	<u>98,822</u>
Beginning Fund Balance	65,612	65,612	0
Prior Year Encumbrances Appropriated	40,632	40,632	0
Fund Balance End of Year	<u><u>\$ 1</u></u>	<u><u>\$ 98,823</u></u>	<u><u>\$ 98,822</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EDUCATION FOR ECONOMIC SECURITY SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 33,916	\$ 33,916	\$ 0
Total Revenues	<u>33,916</u>	<u>33,916</u>	<u>0</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Salaries and Wages	4,500	0	4,500
Fringe Benefits	700	0	700
Purchased Services	24,945	8,084	16,861
Supplies and Materials	28,517	22,356	6,161
Total Instruction	<u>58,662</u>	<u>30,440</u>	<u>28,222</u>
Support Services:			
Instructional Staff:			
Purchased Services	9,682	0	9,682
Total Support Services	<u>9,682</u>	<u>0</u>	<u>9,682</u>
Total Expenditures	<u>68,344</u>	<u>30,440</u>	<u>37,904</u>
Excess of Revenues Over (Under) Expenditures	<u>(34,428)</u>	<u>3,476</u>	<u>37,904</u>
<u>Other Financing Sources (Uses)</u>			
Operating Transfers In	13,232	13,232	0
Operating Transfers Out	(13,232)	(13,232)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(34,428)</u>	<u>3,476</u>	<u>37,904</u>
Fund Balance Beginning of Year	34,026	34,026	0
Prior Year Encumbrances Appropriated	404	404	0
Fund Balance End of Year	<u>\$ 2</u>	<u>\$ 37,906</u>	<u>\$ 37,904</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE VI B SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 414,534	\$ 414,534	\$ 0
Total Revenues	<u>414,534</u>	<u>414,534</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	65,993	58,159	7,834
Fringe Benefits	20,585	17,803	2,782
Purchased Services	333,245	333,245	0
Total Special Instruction	<u>419,823</u>	<u>409,207</u>	<u>10,616</u>
Support Services:			
Pupil:			
Salaries and Wages	5,621	5,621	0
Fringe Benefits	1,028	1,028	0
Total Pupil	<u>6,649</u>	<u>6,649</u>	<u>0</u>
Total Support Services	<u>6,649</u>	<u>6,649</u>	<u>0</u>
Total Expenditures	<u>426,472</u>	<u>415,856</u>	<u>10,616</u>
Excess of Revenues Over (Under) Expenditures	(11,938)	(1,322)	10,616
Fund Balance Beginning of Year	9,263	9,263	0
Prior Year Encumbrances Appropriated	2,674	2,674	0
Fund Balance End of Year	<u>\$ (1)</u>	<u>\$ 10,615</u>	<u>\$ 10,616</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE I SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 638,659	\$ 638,659	\$ 0
Total Revenues	<u>638,659</u>	<u>638,659</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Special:			
Salaries and Wages	443,684	417,224	26,460
Fringe Benefits	168,866	122,701	46,165
Purchased Services	28,000	26,185	1,815
Supplies and Materials	24,162	21,819	2,343
Capital Outlay	12,000	1,457	10,543
Total Special Instruction	<u>676,712</u>	<u>589,386</u>	<u>87,326</u>
Support Services:			
Instructional Staff:			
Salaries and Wages	14,095	12,290	1,805
Fringe Benefits	5,029	4,610	419
Total Instructional Staff	<u>19,124</u>	<u>16,900</u>	<u>2,224</u>
Administrative:			
Salaries and Wages	60,111	54,716	5,395
Fringe Benefits	3,246	3,791	(545)
Purchased Services	3,000	0	3,000
Total Administrative	<u>66,357</u>	<u>58,507</u>	<u>7,850</u>
Total Support Services	<u>85,481</u>	<u>75,407</u>	<u>10,074</u>
Community Service:			
Non Public School Services:			
Salaries and Wages	37,000	20,072	16,928
Fringe Benefits	10,000	3,392	6,608
Supplies and Materials	4,476	4,285	191
Capital Outlay	9,188	4,935	4,253
Total Community Service	<u>60,664</u>	<u>32,684</u>	<u>27,980</u>
Total Expenditures	<u>822,857</u>	<u>697,477</u>	<u>125,380</u>
Excess of Revenues Over (Under) Expenditures	<u>(184,198)</u>	<u>(58,818)</u>	<u>125,380</u>
Other Financing Sources (Uses)			
Operating Transfers In	95,611	95,611	0
Operating Transfers Out	(95,611)	(95,611)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(184,198)</u>	<u>(58,818)</u>	<u>125,380</u>
Fund Balance Beginning of Year	178,002	178,002	0
Prior Year Encumbrances Appropriated	6,198	6,198	0
Fund Balance End of Year	<u>\$ 2</u>	<u>\$ 125,382</u>	<u>\$ 125,380</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
TITLE VI SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental	\$ 63,334	\$ 39,895	\$ (23,439)
Total Revenues	<u>63,334</u>	<u>39,895</u>	<u>(23,439)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	0	0	0
Fringe Benefits	0	0	0
Purchased Services	0	0	0
Supplies and Materials	17,913	8,144	9,769
Capital Outlay	58,734	16,593	42,141
Total Regular Instruction	<u>76,647</u>	<u>24,737</u>	<u>51,910</u>
Total Instruction	<u>76,647</u>	<u>24,737</u>	<u>51,910</u>
Support Services:			
Instructional Staff:			
Purchased Services	5,041	3,384	1,657
Total Instructional Staff-Support Service	<u>5,041</u>	<u>3,384</u>	<u>1,657</u>
Community Service:			
Non Public School Services:			
Salaries and Wages	1,445	1,445	0
Fringe Benefits	244	244	0
Purchased Services	700	700	0
Supplies and Materials	452	179	273
Capital Outlay	19,806	12,880	6,926
Total Community Service	<u>22,647</u>	<u>15,448</u>	<u>7,199</u>
Total Expenditures	<u>104,335</u>	<u>43,569</u>	<u>60,766</u>
Excess of Revenues Over (Under) Expenditures	<u>(41,001)</u>	<u>(3,674)</u>	<u>37,327</u>
Other Financing Sources (Uses)			
Operating Transfers In	30,185	18,401	(11,784)
Operating Transfers Out	(18,401)	(18,401)	0
Advances In	4,884	0	(4,884)
Advances Out	(4,884)	0	4,884
Refund Prior Year Receipts	(27)	(27)	0
Total Other Financing Sources (Uses)	<u>11,757</u>	<u>(27)</u>	<u>(11,784)</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(29,244)</u>	<u>(3,701)</u>	<u>25,543</u>
Fund Balance Beginning of Year	37,315	37,315	0
Prior Year Encumbrances Appropriated	7,552	7,552	0
Fund Balance End of Year	<u><u>\$ 15,623</u></u>	<u><u>\$ 41,166</u></u>	<u><u>\$ 25,543</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
DRUG FREE SCHOOLS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 68,181	\$ 68,181	\$ 0
Total Revenues	<u>68,181</u>	<u>68,181</u>	<u>0</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	20,874	18,918	1,956
Fringe Benefits	5,154	3,107	2,047
Purchased Services	45,441	36,054	9,387
Supplies and Materials	5,677	5,203	474
Capital Outlay	0	0	0
Total Instruction	<u>77,146</u>	<u>63,282</u>	<u>13,864</u>
Support Services:			
Instructional Staff:			
Purchased Services	21,160	21,160	0
Total Instructional Staff	<u>21,160</u>	<u>21,160</u>	<u>0</u>
Total Support Services	<u>21,160</u>	<u>21,160</u>	<u>0</u>
Total Expenditures	<u>98,306</u>	<u>84,442</u>	<u>13,864</u>
Excess of Revenues Over (Under) Expenditures	<u>(30,125)</u>	<u>(16,261)</u>	<u>13,864</u>
Other Financing Sources (Uses)			
Operating Transfers In	15,192	15,192	0
Operating Transfers Out	(15,192)	(15,192)	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(30,125)</u>	<u>(16,261)</u>	<u>13,864</u>
Fund Balance Beginning of Year	19,193	19,193	0
Prior Year Encumbrances Appropriated	10,934	10,934	0
Fund Balance End of Year	<u>\$ 2</u>	<u>\$ 13,866</u>	<u>\$ 13,864</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
FCC E-RATE SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 16,137	\$ 16,137	\$ 0
Total Revenues	<u>16,137</u>	<u>16,137</u>	<u>0</u>
<u>Expenditures</u>			
Current:			
Support Services:			
Business:			
Purchased Services	16,137	10,528	5,609
Total Business	<u>16,137</u>	<u>10,528</u>	<u>5,609</u>
Total Support Services	<u>16,137</u>	<u>10,528</u>	<u>5,609</u>
Total Expenditures	<u>16,137</u>	<u>10,528</u>	<u>5,609</u>
Excess of Revenues Over (Under) Expenditures	0	5,609	5,609
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 5,609</u></u>	<u><u>\$ 5,609</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
GOALS 2000 PROFICIENCY IMPROVEMENT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 406,365	\$ 271,585	\$ (134,780)
Total Revenues	<u>406,365</u>	<u>271,585</u>	<u>(134,780)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	211,355	139,047	72,308
Fringe Benefits	51,217	34,535	16,682
Purchased Services	74,182	2,182	72,000
Supplies and Materials	43,755	30,168	13,587
Capital Outlay	24,547	24,547	0
Total Regular	<u>405,056</u>	<u>230,479</u>	<u>174,577</u>
Adult/Continuing:			
Supplies and Materials	1,352	1,352	0
Capital Outlay	656	656	0
Total Adult/Continuing	<u>2,008</u>	<u>2,008</u>	<u>0</u>
Total Instruction	<u>407,064</u>	<u>232,487</u>	<u>174,577</u>
Support Services:			
Pupil:			
Purchased Services	446	446	0
Total Pupil	<u>446</u>	<u>446</u>	<u>0</u>
Instructional Staff:			
Salaries and Wages	22,950	14,550	8,400
Fringe Benefits	4,153	2,696	1,457
Purchased Services	47,219	46,580	639
Supplies and Materials	5,146	2,102	3,044
Total Instructional Staff	<u>79,468</u>	<u>65,928</u>	<u>13,540</u>
Total Support Services	<u>79,914</u>	<u>66,374</u>	<u>13,540</u>
Operation of Non-Instructional Services:			
Community Service:			
Purchased Services	16,581	16,581	0
Total Operation of Non-Instructional Services	<u>16,581</u>	<u>16,581</u>	<u>0</u>
Total Expenditures	<u>503,559</u>	<u>315,442</u>	<u>188,117</u>
Excess of Revenues Over (Under) Expenditures	<u>(97,194)</u>	<u>(43,857)</u>	<u>53,337</u>
Other Financing Sources (Uses)			
Refund of Prior Year Receipts	(9,877)	(9,877)	0
Total Other Financing Sources (Uses)	<u>(9,877)</u>	<u>(9,877)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Sources	<u>(107,071)</u>	<u>(53,734)</u>	<u>53,337</u>
Fund Balance Beginning of Year	24,607	24,607	0
Prior Year Encumbrances Appropriated	82,463	82,463	0
Fund Balance End of Year	<u>\$ (1)</u>	<u>\$ 53,336</u>	<u>\$ 53,337</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	\$ 4,758,179	\$ 4,174,868	\$ (583,311)
Transportation Fees	76,500	9,242	(67,258)
Earnings on Investments	8,700	11,005	2,305
Food Services	3,700	0	(3,700)
Extracurricular	586,441	272,942	(313,499)
Classroom Materials and Fees	0	0	0
Charges for Services	0	0	0
Miscellaneous	158,366	109,054	(49,312)
Total Revenues	5,591,886	4,577,111	(1,014,775)
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	775,417	356,465	418,952
Fringe Benefits	164,852	79,919	84,933
Purchased Services	669,313	443,683	225,630
Supplies and Materials	487,678	325,445	162,233
Capital Outlay	257,798	158,677	99,121
Total Regular Instruction	2,355,058	1,364,189	990,869
Special:			
Salaries and Wages	509,677	475,383	34,294
Fringe Benefits	189,451	140,504	48,947
Purchased Services	361,245	359,430	1,815
Supplies and Materials	24,162	21,819	2,343
Capital Outlay	12,000	1,457	10,543
Total Special Instruction	1,096,535	998,593	97,942
Adult/Continuing:			
Salaries and Wages	47,959	45,529	2,430
Fringe Benefits	8,501	8,230	271
Purchased Services	14,543	12,701	1,842
Supplies and Materials	93,872	92,472	1,400
Capital Outlay	5,134	4,937	197
Total Adult/Continuing	170,009	163,869	6,140
Total Instruction	3,621,602	2,526,651	1,094,951
Support Services:			
Pupil:			
Salaries and Wages	\$ 5,621	\$ 5,621	\$ 0
Fringe Benefits	1,028	1,028	0
Purchased Services	1,081	1,081	0
Supplies and Materials	6,865	5,524	1,341
Capital Outlay	0	0	0
Total Pupil	14,595	13,254	1,341

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Instructional Staff:			
Salaries and Wages	327,293	270,840	56,453
Fringe Benefits	96,939	78,051	18,888
Purchased Services	353,577	300,992	52,585
Supplies and Materials	54,422	47,313	7,109
Capital Outlay	35,406	27,986	7,420
Other	2,245	1,396	849
Total Instructional Staff	<u>869,882</u>	<u>726,578</u>	<u>143,304</u>
Administrative:			
Salaries and Wages	83,884	77,407	6,477
Fringe Benefits	5,443	5,739	(296)
Purchased Services	4,880	1,880	3,000
Supplies and Materials	900	900	0
Capital Outlay	2,065	2,065	0
Total Administrative	<u>97,172</u>	<u>87,991</u>	<u>9,181</u>
Business:			
Purchased Services	16,137	10,528	5,609
Total Business	<u>16,137</u>	<u>10,528</u>	<u>5,609</u>
Pupil Transportation:			
Purchased Services	10,177	4,947	5,230
Total Pupil Transportation	<u>10,177</u>	<u>4,947</u>	<u>5,230</u>
Central Services:			
Salaries and Wages	7,300	3,954	3,346
Fringe Benefits	1,241	668	573
Purchased Services	2,578	0	2,578
Supplies and Materials	2,881	0	2,881
Capital Outlay	20,880	15,034	5,846
Total Central Services	<u>34,880</u>	<u>19,656</u>	<u>15,224</u>
Total Support Services	<u>1,042,843</u>	<u>862,954</u>	<u>179,889</u>
Operation of Non-Instructional Services:			
Community Service:			
Salaries and Wages	349,208	297,264	51,944
Fringe Benefits	101,993	86,208	15,785
Purchased Services	292,453	284,851	7,602
Supplies and Materials	299,887	290,592	9,295
Capital Outlay	40,525	28,346	12,179
Other	410	410	0
Total Operation of Non-Instructional Services	<u>1,084,476</u>	<u>987,671</u>	<u>96,805</u>

(Continued)

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL SPECIAL REVENUE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Extracurricular Activities:			
Academic-Subject Oriented Activities:			
Purchased Services	135,378	15,506	119,872
Supplies and Materials	59,177	13,935	45,242
Capital Outlay	14,851	1,735	13,116
Other	30,246	12,259	17,987
Total Academic-Subject Oriented Activities	239,652	43,435	196,217
Sport Oriented Activities:			
Purchased Services	55,013	41,792	13,221
Supplies and Materials	7,155	6,229	926
Capital Outlay	71,485	60,356	11,129
Other	24,700	17,864	6,836
Total Sport Oriented Activities	158,353	126,241	32,112
Co-Curricular:			
Purchased Services	140,246	62,881	77,365
Supplies and Materials	232,646	107,827	124,819
Capital Outlay	62,180	14,529	47,651
Other	44,907	17,132	27,775
Total Co-Curricular	479,979	202,369	277,610
Total Extracurricular Activities	877,984	372,045	505,939
Total Expenditures	6,626,905	4,749,321	1,877,584
Excess of Revenues Over (Under) Expenditures	(1,035,019)	(172,210)	862,809
Other Financing Sources (Uses)			
Operating Transfers In	247,205	216,852	(30,353)
Operating Transfers Out	(231,352)	(216,852)	14,500
Advances In	18,384	13,500	(4,884)
Advances Out	(240,887)	(222,503)	18,384
Contingencies	(31,142)	0	31,142
Refund of Prior Year Receipts	(19,356)	(13,575)	5,781
Refund of Prior Year Expenditures	1,000	25	(975)
Total Other Financing Sources (Uses)	(256,148)	(222,553)	33,595
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,291,167)	(394,763)	896,404
Fund Balance Beginning of Year	1,111,196	1,111,196	0
Prior Year Encumbrances Appropriated	231,326	231,326	0
Fund Balance End of Year	\$ 51,355	\$ 947,759	\$ 896,404

EUCLID CITY SCHOOL DISTRICT

DEBT SERVICE FUND

Bond Retirement Debt Service Fund - to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Since there is only one debt service fund and the level of budgetary control is no greater than that presented in the combined financial statements, no additional financial statements are presented here.

EUCLID CITY SCHOOL DISTRICT

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for the acquisition or construction of major capital facilities.

Permanent Improvement Fund - to account for all transactions related to the acquiring, constructing, or improving facilities.

Building Fund - to account for the receipts and expenditures related to all special bond funds in the District.

Replacement Fund - this fund exists for the replacement of equipment and other items not covered by the District's building and contents insurance.

Vocational Education Equipment - to account for the purchase of equipment used for vocational education purposes.

School Net Plus - a fund to account for monies received by the State of Ohio for the purpose of purchasing computers for K-4 grades.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL CAPITAL PROJECTS FUNDS
JUNE 30, 2000**

	Permanent Improvement	Building	Replacement	Vocational Education Equipment	School Net Plus	Total
Assets						
Equity in Pooled Cash and Cash Equivalents	\$ 465,327	\$ 0	\$ 134,638	\$ 1,407	\$ 1,575	\$ 602,947
Receivables:						
Taxes	373,039	0	0	0	0	373,039
Interfund	56,000	0	0	0	0	56,000
Total Assets	\$ 894,366	\$ 0	\$ 134,638	\$ 1,407	\$ 1,575	\$ 1,031,986
Liabilities						
Accounts Payable	\$ 3,870	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,870
Interfund Payable	0	0	0	55,917	0	55,917
Deferred Revenue	349,711	0	0	0	0	349,711
Notes Payable	0	2,060,000	0	0	0	2,060,000
Total Liabilities	353,581	2,060,000	0	55,917	0	2,469,498
Fund Equity						
Fund Balance:						
Reserved for:						
Property Taxes	23,328	0	0	0	0	23,328
Encumbrances	204,217	0	0	992	0	205,209
Unreserved, Undesignated	313,240	(2,060,000)	134,638	(55,502)	1,575	(1,666,049)
Total Fund Equity (Deficit)	540,785	(2,060,000)	134,638	(54,510)	1,575	(1,437,512)
Total Liabilities and Fund Equity	\$ 894,366	\$ 0	\$ 134,638	\$ 1,407	\$ 1,575	\$ 1,031,986

EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Permanent Improvement	Building	Replacement	Vocational Education Equipment	School Net Plus	Total
Revenues						
Taxes	\$ 303,664	\$ 0	\$ 0	\$ 0	\$ 0	\$ 303,664
Intergovernmental	40,017	0	0	7,567	0	47,584
Earnings on Investments	0	3,420	7,065	0	0	10,485
Miscellaneous	13,812	0	0	0	0	13,812
Total Revenues	357,493	3,420	7,065	7,567	0	375,545
Expenditures						
Instruction:						
Regular	0	0	569	0	66,209	66,778
Vocational Education	0	0	0	15,084	0	15,084
Support Services:						
Instructional Staff	0	0	89	0	0	89
Fiscal Services	3,870	0	0	0	0	3,870
Business	7,323	0	0	0	0	7,323
Operation and Maintenance						
of Plant Services	56,287	0	0	0	0	56,287
Capital Outlay	284,956	0	0	0	0	284,956
Debt Service:						
Principal Retirement	0	0	0	0	0	0
Interest and Fiscal Charges	0	83,800	0	0	0	83,800
Total Expenditures	352,436	83,800	658	15,084	66,209	518,187
Excess of Revenues Over (Under) Expenditures	5,057	(80,380)	6,407	(7,517)	(66,209)	(142,642)
Other Financing Sources (Uses)						
Proceeds from Sale of Assets	0	0	0	0	0	0
Operating Transfers In	0	299,380	0	0	0	299,380
Total Other Financing Sources (Uses)	0	299,380	0	0	0	299,380
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	5,057	219,000	6,407	(7,517)	(66,209)	156,738
Fund Balances Beginning of Year, Restated	535,728	(2,279,000)	128,231	(46,993)	67,784	(1,594,250)
Fund Balances (Deficit)- End of Year	\$ 540,785	\$ (2,060,000)	\$ 134,638	\$ (54,510)	\$ 1,575	\$ (1,437,512)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP) AND ACTUAL
PERMANENT IMPROVEMENT CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 330,800	\$ 329,679	\$ (1,121)
Intergovernmental	41,170	40,017	(1,153)
Miscellaneous	13,000	13,812	812
Total Revenues	<u>384,970</u>	<u>383,508</u>	<u>(1,462)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Capital Outlay	7,000	0	7,000
Total Instruction	<u>7,000</u>	<u>0</u>	<u>7,000</u>
Support Services:			
Business:			
Purchased Services	32,640	31,623	1,017
Total Business	<u>32,640</u>	<u>31,623</u>	<u>1,017</u>
Operation and Maintenance of Plant Services:			
Purchased Services	196,305	193,705	2,600
Capital Outlay	32,446	24,654	7,792
Total Operation and Maintenance of Plant Services	<u>228,751</u>	<u>218,359</u>	<u>10,392</u>
Total Support Services	<u>261,391</u>	<u>249,982</u>	<u>11,409</u>
Capital Outlay:			
Site Improvement Services:			
Purchased Services	363,610	358,800	4,810
Total Site Improvement Services	<u>363,610</u>	<u>358,800</u>	<u>4,810</u>
Building Improvement Services:			
Purchased Services	120,000	0	120,000
Total Building Improvement Services	<u>120,000</u>	<u>0</u>	<u>120,000</u>
Total Capital Outlay	<u>483,610</u>	<u>358,800</u>	<u>124,810</u>
Total Expenditures	<u>752,001</u>	<u>608,782</u>	<u>143,219</u>
Excess of Revenues Over (Under) Expenditures	<u>(367,031)</u>	<u>(225,274)</u>	<u>141,757</u>
Other Financing Sources (Uses)			
Contingencies	(261)	0	261
Total Other Financing Sources (Uses)	<u>(261)</u>	<u>0</u>	<u>261</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(367,292)</u>	<u>(225,274)</u>	<u>142,018</u>
Fund Balance Beginning of Year	431,537	431,537	0
Prior Year Encumbrances Appropriated	54,848	54,848	0
Fund Balance End of Year	<u>\$ 119,093</u>	<u>\$ 261,111</u>	<u>\$ 142,018</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP) AND ACTUAL
BUILDING CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Total Revenues	\$ 0	\$ 0	\$ 0
<u>Expenditures</u>			
Debt Service:			
Principal Retirement	\$2,279,000	\$2,279,000	0
Interest and Fiscal Charges	83,800	83,800	0
Total Expenditures	<u>2,362,800</u>	<u>2,362,800</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>(2,362,800)</u>	<u>(2,362,800)</u>	<u>0</u>
<u>Other Financing Sources (Uses)</u>			
Proceeds from Sale of Notes	2,063,420	2,063,420	0
Operating Transfers In	299,380	299,380	0
Total Other Financing Sources (Uses)	<u>2,362,800</u>	<u>2,362,800</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	0
Fund Balance Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
REPLACEMENT CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Earnings on Investments	\$ 7,000	\$ 7,066	\$ 66
Total Revenues	<u>7,000</u>	<u>7,066</u>	<u>66</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Regular:			
Capital Outlay	569	569	0
Total Regular Instruction	<u>569</u>	<u>569</u>	<u>0</u>
Total Instruction	<u>569</u>	<u>569</u>	<u>0</u>
Support Services:			
Instructional Staff:			
Capital Outlay	90	90	0
Total Instructional Staff	<u>90</u>	<u>90</u>	<u>0</u>
Total Expenditures	<u>659</u>	<u>659</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	<u>6,341</u>	<u>6,407</u>	<u>66</u>
<u>Other Financing Sources (Uses)</u>			
Contingencies	(24,341)	0	24,341
Total Other Financing Sources (Uses)	<u>(24,341)</u>	<u>0</u>	<u>24,341</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(18,000)</u>	<u>6,407</u>	<u>24,407</u>
Fund Balance Beginning of Year	127,662	127,662	0
Prior Year Encumbrances Appropriated	569	569	0
Fund Balance End of Year	<u><u>\$ 110,231</u></u>	<u><u>\$ 134,638</u></u>	<u><u>\$ 24,407</u></u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
VOCATIONAL EDUCATION EQUIPMENT CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$ 15,813	\$ 7,567	\$ (8,246)
Total Revenues	<u>15,813</u>	<u>7,567</u>	<u>(8,246)</u>
<u>Expenditures</u>			
Current:			
Instruction:			
Vocational Education:			
Capital Outlay	16,491	16,076	415
Total Vocational Education	<u>16,491</u>	<u>16,076</u>	<u>415</u>
Total Instruction	<u>16,491</u>	<u>16,076</u>	<u>415</u>
Total Expenditures	<u>16,491</u>	<u>16,076</u>	<u>415</u>
Excess of Revenues Over (Under) Expenditures	<u>(678)</u>	<u>(8,509)</u>	<u>(7,831)</u>
<u>Other Financing Sources (Uses)</u>			
Advances In	16,491	16,491	0
Advances Out	(15,924)	(7,679)	8,245
Total Other Financing Sources (Uses)	<u>567</u>	<u>8,812</u>	<u>8,245</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(111)</u>	<u>303</u>	<u>414</u>
Fund Balance Beginning of Year	111	111	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	<u><u>\$ 0</u></u>	<u><u>\$ 414</u></u>	<u><u>\$ 414</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SCHOOL NET PLUS CAPITAL PROJECTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Total Revenues	\$ 0	\$ 0	\$ 0
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	1,575	0	1,575
Supplies and Materials	24,637	24,637	0
Capital Outlay - New	41,572	41,572	0
Total Regular	67,784	66,209	1,575
Total Instruction	67,784	66,209	1,575
Total Expenditures	67,784	66,209	1,575
Excess of Revenues Over (Under) Expenditures	(67,784)	(66,209)	1,575
Fund Balance Beginning of Year	67,784	67,784	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance End of Year	\$ 0	\$ 1,575	\$ 1,575

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes	\$ 330,800	\$ 329,679	\$ (1,121)
Intergovernmental	56,983	47,584	(9,399)
Earnings on Investments	7,000	7,066	66
Miscellaneous	13,000	13,812	812
Total Revenues	<u>407,783</u>	<u>398,141</u>	<u>(9,642)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Purchased Services	1,575	0	1,575
Supplies and Materials	24,637	24,637	0
Capital Outlay	7,569	569	7,000
Capital Outlay - New	41,572	41,572	0
Total Regular	<u>75,353</u>	<u>66,778</u>	<u>8,575</u>
Vocational Education:			
Capital Outlay	16,491	16,076	415
Supplies and Materials	0	0	0
Total Vocational Education	<u>16,491</u>	<u>16,076</u>	<u>415</u>
Total Instruction	<u>91,844</u>	<u>82,854</u>	<u>8,990</u>
Support Services:			
Instructional Staff:			
Capital Outlay - Replacement	90	90	0
Total Instructional Staff	<u>90</u>	<u>90</u>	<u>0</u>
Operation and Maintenance of Plant Services			
Purchased Services	196,305	193,705	2,600
Capital Outlay	32,446	24,654	7,792
Total Operation and Maintenance of Plant Services	<u>228,751</u>	<u>218,359</u>	<u>10,392</u>
Business:			
Purchased Services	32,640	31,623	1,017
Total Business	<u>32,640</u>	<u>31,623</u>	<u>1,017</u>
Total Support Services	<u>261,481</u>	<u>250,072</u>	<u>11,409</u>
Capital Outlay:			
Site Improvement Services:			
Purchased Services	363,610	358,800	4,810
Total Site Improvement Services	<u>363,610</u>	<u>358,800</u>	<u>4,810</u>
Building Improvement Services:			
Purchased Services	120,000	0	120,000
Total Building Improvement Services	<u>120,000</u>	<u>0</u>	<u>120,000</u>
Total Capital Outlay	<u>483,610</u>	<u>358,800</u>	<u>124,810</u>
Debt Service:			
Principal Retirement	2,279,000	2,279,000	0
Interest and Fiscal Charges	83,800	83,800	0
Total Debt Service	<u>2,362,800</u>	<u>2,362,800</u>	<u>0</u>
Total Expenditures	<u>3,199,735</u>	<u>3,054,526</u>	<u>145,209</u>

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL CAPITAL PROJECTS FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Excess of Revenues Over (Under) Expenditures	(2,791,952)	(2,656,385)	135,567
<u>Other Financing Sources (Uses)</u>			
Proceeds from Sale of Notes	2,063,420	2,063,420	0
Operating Transfers In	299,380	299,380	0
Advances In	16,491	16,491	0
Advances Out	(15,924)	(7,679)	8,245
Contingencies	(24,602)	0	24,602
Total Other Financing Sources (Uses)	<u>2,338,765</u>	<u>2,371,612</u>	<u>32,847</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(453,187)	(284,773)	168,414
Fund Balance Beginning of Year	627,094	627,094	0
Prior Year Encumbrances Appropriated	55,417	55,417	0
Fund Balance End of Year	<u><u>\$ 229,324</u></u>	<u><u>\$ 397,738</u></u>	<u><u>\$ 168,414</u></u>

EUCLID CITY SCHOOL DISTRICT

ENTERPRISE FUNDS

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the expense (including depreciation) of providing goods or services is primarily or solely to the general public be financed or recovered primarily through user charges.

Food Service - this fund accounts for the provision of food service to the District.

Uniform School Supplies - this fund accounts for the purchase of necessary supplies, materials, or other school related items above these items provided for general instruction, paid for by students.

Customer Services - this fund accounts for services provided primarily to the general public which are financed or recovered through user charges.

Adult and Community Education - this fund accounts for the provision of adult education classes to the District.

Child Care - this fund accounts for services provided primarily to the general public for day care services which are financed or recovered through user charges.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL ENTERPRISE FUNDS
JUNE 30, 2000**

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Customer Services</u>	<u>Adult and Community Education</u>	<u>Child Care</u>	<u>Total</u>
<u>Assets</u>						
<u>Current Assets</u>						
Equity in Pooled Cash and Cash Equivalents	\$ 323,384	\$ 25,013	\$ 22,501	\$ 95,433	\$ 277,496	\$ 743,827
Accounts Receivable	0	0	3,704	0	1,924	5,628
Intergovernmental Receivable	98,341	0	0	0	0	98,341
Prepaid Items	0	0	0	0	223	223
Materials and Supplies Inventory	29,597	0	0	0	0	29,597
Total Current Assets	<u>451,322</u>	<u>25,013</u>	<u>26,205</u>	<u>95,433</u>	<u>279,643</u>	<u>877,616</u>
Fixed Assets (Net of Depreciation)	80,376	0	5,447	20,958	0	106,781
Total Assets	<u><u>\$ 531,698</u></u>	<u><u>\$ 25,013</u></u>	<u><u>\$ 31,652</u></u>	<u><u>\$ 116,391</u></u>	<u><u>\$ 279,643</u></u>	<u><u>\$ 984,397</u></u>
<u>Liabilities</u>						
Accounts Payable	\$ 5,857	\$ 0	\$ 4,300	\$ 0	\$ 0	\$ 10,157
Accrued Salaries and Benefits Payable	8,429	0	0	148	20,972	29,549
Intergovernmental Payable	49,257	0	0	0	15,605	64,862
Employee Benefit Obligations Payable	126,414	0	0	0	55,197	181,611
Total Liabilities	<u>189,957</u>	<u>0</u>	<u>4,300</u>	<u>148</u>	<u>91,774</u>	<u>286,179</u>
<u>Fund Equity</u>						
Contributed Capital	41,097	0	11,002	0	0	52,099
Retained Earnings: Unreserved	300,644	25,013	16,350	116,243	187,869	646,119
Total Fund Equity	<u>341,741</u>	<u>25,013</u>	<u>27,352</u>	<u>116,243</u>	<u>187,869</u>	<u>698,218</u>
Total Liabilities and Fund Equity	<u><u>\$ 531,698</u></u>	<u><u>\$ 25,013</u></u>	<u><u>\$ 31,652</u></u>	<u><u>\$ 116,391</u></u>	<u><u>\$ 279,643</u></u>	<u><u>\$ 984,397</u></u>

EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Customer Services</u>	<u>Adult and Community Education</u>	<u>Child Care</u>	<u>Total</u>
<u>Operating Revenues</u>						
Tuition	\$ 0	\$ 0	\$ 0	\$ 99,964	\$ 688,938	\$ 788,902
Transportation Fees	0	0	0	0	11,997	11,997
Food Services	827,827	0	0	0	0	827,827
Classroom Materials and Fees	0	0	0	9,188	0	9,188
Charges for Services	0	0	28,089	0	16,766	44,855
Total Operating Revenues	<u>827,827</u>	<u>0</u>	<u>28,089</u>	<u>109,152</u>	<u>717,701</u>	<u>1,682,769</u>
<u>Operating Expenses</u>						
Salaries and Wages	600,764	0	0	14,070	391,049	1,005,883
Fringe Benefits	246,031	0	0	3,036	147,456	396,523
Purchased Services	27,063	0	1,049	64,241	93,258	185,611
Supplies and Materials	582,181	6,175	37,375	3,297	59,815	688,843
Depreciation	12,251	0	2,337	5,552	0	20,140
Capital Outlay	6,562	0	0	1,253	1,607	9,422
Other Expenses	2,637	0	333	13,961	880	17,811
Total Operating Expenses	<u>1,477,489</u>	<u>6,175</u>	<u>41,094</u>	<u>105,410</u>	<u>694,065</u>	<u>2,324,233</u>
Operating Income (Loss)	<u>(649,662)</u>	<u>(6,175)</u>	<u>(13,005)</u>	<u>3,742</u>	<u>23,636</u>	<u>(641,464)</u>
<u>Non-Operating Revenue</u>						
Earnings on Investments	1,121	0	0	0	0	1,121
Operating Grants	572,351	0	0	3,530	0	575,881
Donated Commodities	105,855	0	0	0	0	105,855
Gain from Sale of Assets	0	5,402	350	0	0	5,752
Total Non-Operating Revenue	<u>679,327</u>	<u>5,402</u>	<u>350</u>	<u>3,530</u>	<u>0</u>	<u>688,609</u>
Net Income (Loss)	<u>29,665</u>	<u>(773)</u>	<u>(12,655)</u>	<u>7,272</u>	<u>23,636</u>	<u>47,145</u>
Retained Earnings						
Beginning of Year	270,979	25,786	29,005	108,971	164,233	598,974
Retained Earnings End of Year	0	0	0	0	0	0
Contributed Capital						
Beginning and End of Year	41,097	0	11,002	0	0	52,099
Total Fund Equity						
End of Year	<u>\$ 341,741</u>	<u>\$ 25,013</u>	<u>\$ 27,352</u>	<u>\$ 116,243</u>	<u>\$ 187,869</u>	<u>\$ 698,218</u>

EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

<i>Increase (Decrease) in Cash and Cash Equivalents</i>	<u>Food Service</u>	<u>Uniform School Supplies</u>	<u>Customer Services</u>	<u>Adult and Community Education</u>	<u>Child Care</u>	<u>Total</u>
Cash Flows from Operating Activities						
Cash Received from Customers	\$ 827,826	\$ 0	\$ 24,385	\$ 109,152	\$ 717,624	\$ 1,678,987
Cash Payments for Goods and Services	(618,916)	(6,175)	(34,916)	(68,790)	(158,588)	(887,385)
Cash Payments to Employees for Services	(610,190)	0	0	(14,423)	(371,532)	(996,145)
Cash Payments for Employee Benefits	(202,194)	0	0	(3,036)	(145,028)	(350,258)
Cash Payments for Other Operating Expenses	(2,637)	0	(332)	(13,961)	(881)	(17,811)
Net Cash Provided by (Used for) Operating Activities	(606,111)	(6,175)	(10,863)	8,942	41,595	(572,612)
Cash Flows from Noncapital Financing Activities						
Operating Grants Received	730,168	0	0	3,529	0	733,697
Net Cash Provided by Noncapital Financing Activities	730,168	0	0	3,529	0	733,697
Cash Flows from Capital and Related Financing Activities						
Disposition of Capital Assets	0	0	0	1,253	0	1,253
Payments for Capital Acquisitions	(10,564)	0	0	0	0	(10,564)
Proceeds from Sale of Assets	0	5,402	350	0	0	5,752
Net Cash Provided By (Used for) Capital and Related Financing Activities	(10,564)	5,402	350	1,253	0	(3,559)
Cash Flows from Investing Activities						
Earnings on Investments	1,121	0	0	0	0	1,121
Net Cash Provided by Investing Activities	1,121	0	0	0	0	1,121
Net Increase (Decrease) in Cash and Cash Equivalents	114,614	(773)	(10,513)	13,724	41,595	158,647
Cash and Cash Equivalents Beginning of Year	208,770	25,786	33,014	81,709	235,901	585,180
Cash and Cash Equivalents End of Year	<u>\$ 323,384</u>	<u>\$ 25,013</u>	<u>\$ 22,501</u>	<u>\$ 95,433</u>	<u>\$ 277,496</u>	<u>\$ 743,827</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities						
Operating Income (Loss)	(649,662)	(6,175)	(13,005)	3,743	23,635	(641,464)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities						
Depreciation	12,251	0	2,337	5,552	0	20,140
(Increase) Decrease in Assets:						
Accounts Receivable	0	0	(3,704)	0	(77)	(3,781)
Prepaid Expenses	0	0	0	0	59	59
Materials and Supplies Inventory	(8,952)	0	0	0	0	(8,952)
Increase (Decrease) in Liabilities:						
Accounts Payable	5,841	0	3,509	0	(3,968)	5,382
Accrued Salaries and Benefits Payable	2,003	0	0	(353)	4,966	6,616
Intergovernmental Payable	6,803	0	0	0	2,429	9,232
Employee Benefit Obligations Payable	25,605	0	0	0	14,551	40,156
Total Adjustments	43,551	0	2,142	5,199	17,960	68,852
Net Cash Provided by (Used for) Operating Activities	<u>\$ (606,111)</u>	<u>\$ (6,175)</u>	<u>\$ (10,863)</u>	<u>\$ 8,942</u>	<u>\$ 41,595</u>	<u>\$ (572,612)</u>

Schedule of Noncash Financing Activities

During the year, the Food Service Enterprise Fund received Donated Commodities of \$105,855.

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
FOOD SERVICE ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Earnings on Investments	\$ 3,000	\$ 1,121	\$ (1,879)
Grant Revenue	730,200	730,168	(32)
Food Services	826,500	827,827	1,327
Total Revenue	<u>1,559,700</u>	<u>1,559,116</u>	<u>(584)</u>
Expenses			
Salaries and Wages:			
Food Service Operations	622,400	610,190	12,210
Total Salaries and Wages	<u>622,400</u>	<u>610,190</u>	<u>12,210</u>
Fringe Benefits:			
Food Service Operations	212,400	202,694	9,706
Total Fringe Benefits	<u>212,400</u>	<u>202,694</u>	<u>9,706</u>
Purchased Services:			
Operation and Maintenance of Plant Service	4,471	4,091	380
Food Service Operations	19,000	18,124	876
Total Purchased Services	<u>23,471</u>	<u>22,215</u>	<u>1,256</u>
Supplies and Materials:			
Operation and Maintenance of Plant Service	12,300	8,252	4,048
Food Service Operations	602,720	586,008	16,712
Total Supplies and Materials	<u>615,020</u>	<u>594,260</u>	<u>20,760</u>
Capital Outlay:			
Food Service Operations	33,900	20,121	13,779
Total Capital Outlay	<u>33,900</u>	<u>20,121</u>	<u>13,779</u>
Other - Food Services	<u>3,000</u>	<u>2,592</u>	<u>408</u>
Total Expenses	<u>1,510,191</u>	<u>1,452,072</u>	<u>58,119</u>
Excess of Revenues Over (Under) Expenses	<u>49,509</u>	<u>107,044</u>	<u>57,535</u>
Other Financing Sources (Uses)			
Contingencies	(64)	0	64
Refund of Prior Year Receipts	(45)	(45)	0
Total Other Financing Sources (Uses)	<u>(109)</u>	<u>(45)</u>	<u>64</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>49,400</u>	<u>106,999</u>	<u>57,599</u>
Fund Equity Beginning of Year	207,141	207,141	0
Prior Year Encumbrances Appropriated	1,634	1,634	0
Fund Equity End of Year	<u><u>\$ 258,175</u></u>	<u><u>\$ 315,774</u></u>	<u><u>\$ 57,599</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
UNIFORM SCHOOL SUPPLIES ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Classroom Materials/Fees	\$ 3,000	\$ 0	\$ (3,000)
Total Revenues	<u>3,000</u>	<u>0</u>	<u>(3,000)</u>
<u>Expenses</u>			
Supplies and Materials:			
Regular Instruction	11,000	6,175	4,825
Special Instruction	1,000	0	1,000
Vocational Education	1,000	0	1,000
Total Supplies and Materials	<u>13,000</u>	<u>6,175</u>	<u>6,825</u>
Total Expenses	<u>13,000</u>	<u>6,175</u>	<u>6,825</u>
Excess of Revenues Over (Under) Expenses	<u>(10,000)</u>	<u>(6,175)</u>	<u>3,825</u>
<u>Other Financing Sources (Uses)</u>			
Sale and Loss of Assets	8,000	5,403	(2,597)
Total Other Financing Sources (Uses)	<u>8,000</u>	<u>5,403</u>	<u>(2,597)</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(2,000)</u>	<u>(772)</u>	<u>1,228</u>
Fund Equity Beginning of Year	25,784	25,784	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Equity End of Year	<u><u>\$ 23,784</u></u>	<u><u>\$ 25,012</u></u>	<u><u>\$ 1,228</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CUSTOMER SERVICES ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Miscellaneous	\$ 30,000	\$ 24,385	\$ (5,615)
Total Revenues	<u>30,000</u>	<u>24,385</u>	<u>(5,615)</u>
<u>Expenses</u>			
Purchased Services:			
Vocational Education	2,000	855	1,145
Total Purchased Services	<u>2,000</u>	<u>855</u>	<u>1,145</u>
Supplies and Materials:			
Regular Instruction	0	0	0
Vocational Education	51,668	34,202	17,466
Total Supplies and Materials	<u>51,668</u>	<u>34,202</u>	<u>17,466</u>
Capital Outlay:			
Vocational Education	4,000	0	4,000
Total Capital Outlay	<u>4,000</u>	<u>0</u>	<u>4,000</u>
Miscellaneous:			
Vocational Education	333	333	0
Total Miscellaneous	<u>333</u>	<u>333</u>	<u>0</u>
Total Expenses	<u>58,001</u>	<u>35,390</u>	<u>22,611</u>
Excess of Revenues Over (Under) Expenses	<u>(28,001)</u>	<u>(11,005)</u>	<u>16,996</u>
<u>Other Financing Sources (Uses)</u>			
Gain from Sale of Assets	0	350	350
Total Other Financing Sources (Uses)	<u>0</u>	<u>350</u>	<u>350</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(28,001)</u>	<u>(10,655)</u>	<u>17,346</u>
Fund Equity Beginning of Year	32,825	32,825	0
Prior Year Encumbrances Appropriated	188	188	0
Fund Equity End of Year	<u><u>\$ 5,012</u></u>	<u><u>\$ 22,358</u></u>	<u><u>\$ 17,346</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ADULT AND COMMUNITY EDUCATION ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Tuition	\$ 101,000	\$ 99,964	\$ (1,036)
Grant Revenue	3,750	3,529	(221)
Classroom Materials and Fees	10,200	9,069	(1,131)
Miscellaneous	0	0	0
Total Revenues	114,950	112,562	(2,388)
<u>Expenses</u>			
Salaries and Wages:			
Adult and Community Education	14,500	14,422	78
Total Salaries and Wages	14,500	14,422	78
Fringe Benefits:			
Adult and Community Education	3,400	3,036	364
Total Fringe Benefits	3,400	3,036	364
Purchased Services:			
Adult and Community Education	78,500	70,112	8,388
Administrative Support Services	2,500	966	1,534
Operation and Maintenance of Plant Services	600	86	514
Total Purchased Services	81,600	71,164	10,436
Supplies and Materials:			
Adult and Community Education	6,000	3,196	2,804
Administration Support Services	700	100	600
Total Supplies and Materials	6,700	3,296	3,404
Other:			
Adult and Community Education	50	0	50
Administration Support Services	100	0	100
Fiscal Services	1,500	1,462	38
Total Other Expenses	1,650	1,462	188
Total Expenses	107,850	93,380	14,470
Excess of Revenues Over (Under) Expenses	7,100	19,182	12,082
<u>Other Financing Sources (Uses)</u>			
Refund of Prior Year Receipts	(12,500)	(12,500)	0
Refund of Prior Year Expenses	50	120	70
Total Other Financing Sources (Uses)	(12,450)	(12,380)	70
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(5,350)	6,802	12,152
Fund Equity Beginning of Year	81,473	81,473	0
Prior Year Encumbrances Appropriated	235	235	0
Fund Equity End of Year	\$ 76,358	\$ 88,510	\$ 12,152

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
CHILD CARE ENTERPRISE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Tuition	\$ 688,000	\$ 688,861	\$ 861
Transportation Fees	13,000	11,997	(1,003)
Miscellaneous	20,600	16,767	(3,833)
Total Revenues	<u>721,600</u>	<u>717,625</u>	<u>(3,975)</u>
<u>Expenses</u>			
Salaries and Wages:			
Custody and Child Care Service	384,000	371,532	12,468
Total Salaries and Wages	<u>384,000</u>	<u>371,532</u>	<u>12,468</u>
Fringe Benefits:			
Custody and Child Care Service	155,000	145,028	9,972
Total Fringe Benefits	<u>155,000</u>	<u>145,028</u>	<u>9,972</u>
Purchased Services:			
Operation and Maintenance of Plant Services	47,690	43,425	4,265
Custody and Child Care Service	95,400	59,957	35,443
Total Purchased Services	<u>143,090</u>	<u>103,382</u>	<u>39,708</u>
Supplies and Materials:			
Operation and Maintenance of Plant Services	2,790	2,765	25
Custody and Child Care Service	81,800	72,252	9,548
Total Supplies and Materials	<u>84,590</u>	<u>75,017</u>	<u>9,573</u>
Capital Outlay:			
Custody and Child Care Service	5,000	2,633	2,367
Total Capital Outlay	<u>5,000</u>	<u>2,633</u>	<u>2,367</u>
Other:			
Fiscal Services	200	128	72
Custody and Child Care Service	500	375	125
Total Other Expenses	<u>700</u>	<u>503</u>	<u>197</u>
Total Expenses	<u>772,380</u>	<u>698,095</u>	<u>74,285</u>
Excess of Revenues Over (Under) Expenses	<u>(50,780)</u>	<u>19,530</u>	<u>70,310</u>
<u>Other Financing Sources (Uses)</u>			
Contingencies	(5,620)	0	5,620
Refund of Prior Year Receipts	(500)	(377)	123
Total Other Financing Sources (Uses)	<u>(6,120)</u>	<u>(377)</u>	<u>5,743</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(56,900)</u>	<u>19,153</u>	<u>76,053</u>
Fund Equity Beginning of Year	218,700	218,700	0
Prior Year Encumbrances Appropriated	17,199	17,199	0
Fund Equity End of Year	<u><u>\$ 178,999</u></u>	<u><u>\$ 255,052</u></u>	<u><u>\$ 76,053</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Tuition	\$ 789,000	\$ 788,825	\$ (175)
Transportation Fees	13,000	11,997	(1,003)
Earnings on Investments	3,000	1,121	(1,879)
Grant Revenue	733,950	733,697	(253)
Food Services	826,500	827,827	1,327
Classroom Materials and Fees	13,200	9,069	(4,131)
Miscellaneous	50,600	41,152	(9,448)
Total Revenues	2,429,250	2,413,688	(15,562)
<u>Expenses</u>			
Salaries and Wages:			
Adult and Continuing Education	14,500	14,422	78
Food Service Operations	622,400	610,190	12,210
Custody and Child Care Service	384,000	371,532	12,468
Total Salaries and Wages	1,020,900	996,144	24,756
Fringe Benefits:			
Adult and Continuing Education	3,400	3,036	364
Food Service Operations	212,400	202,694	9,706
Custody and Child Care Services	155,000	145,028	9,972
Administration Support Services	0	0	0
Total Fringe Benefits	370,800	350,758	20,042
Purchased Services:			
Vocational Education	2,000	855	1,145
Adult and Continuing Education	78,500	70,112	8,388
Administration Support Services	2,500	966	1,534
Custody and Child Care Services	95,400	59,957	35,443
Food Service Operations	19,000	18,124	876
Operation and Maintenance of Plant Services	52,761	47,602	5,159
Total Purchased Services	250,161	197,616	52,545
Supplies and Materials:			
Regular Instruction	11,000	6,175	4,825
Special Instruction	1,000	0	1,000
Vocational Education	52,668	34,202	18,466
Custody and Child Care Services	81,800	72,252	9,548
Operation and Maintenance of Plant Services	15,090	11,017	4,073
Food Service Operations	602,720	586,008	16,712
Adult and Continuing Education	6,000	3,196	2,804
Administration Support Service	700	100	600
Total Supplies and Materials	770,978	712,950	58,028

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL ENTERPRISE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay:			
Custody and Child Care Services	5,000	2,633	2,367
Food Service Operations	33,900	20,121	13,779
Vocational Education	4,000	0	4,000
Total Capital Outlay	<u>42,900</u>	<u>22,754</u>	<u>20,146</u>
Other:			
Administration Support Services	100	0	100
Adult and Community Education	50	0	50
Custody and Child Care Services	500	375	125
Vocational Education	333	333	0
Food Service Operations	3,000	2,592	408
Fiscal Services	1,700	1,590	110
Total Other Expenses	<u>5,683</u>	<u>4,890</u>	<u>793</u>
Total Expenses	<u>2,461,422</u>	<u>2,285,112</u>	<u>176,310</u>
Excess of Revenues Over (Under) Expenses	<u>(32,172)</u>	<u>128,576</u>	<u>160,748</u>
Other Financing Sources (Uses)			
Proceeds from Sale of Assets	8,000	5,753	(2,247)
Contingencies	(5,684)	0	5,684
Refund of Prior Year Receipts	(13,045)	(12,922)	123
Refund of Prior Year Expenses	50	120	70
Total Other Financing Sources (Uses)	<u>(10,679)</u>	<u>(7,049)</u>	<u>3,630</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(42,851)</u>	<u>121,527</u>	<u>164,378</u>
Fund Equity Beginning of Year	565,923	565,923	0
Prior Year Encumbrances Appropriated	19,256	19,256	0
Fund Equity End of Year	<u><u>\$ 542,328</u></u>	<u><u>\$ 706,706</u></u>	<u><u>\$ 164,378</u></u>

EUCLID CITY SCHOOL DISTRICT

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one department to other departments of the government or to other districts on a cost reimbursement basis.

Special Rotary - this fund provides for the purchase of services and equipment by internal persons and organizations.

Health Reserve - this fund is to account for the receipt and expenditure of funds for medical and dental claims for employees.

Worker's Compensation - to account for the claims and premiums paid to the State for worker's compensation insurance.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL INTERNAL SERVICE FUNDS
JUNE 30, 2000**

	<u>Special Rotary</u>	<u>Health Reserve</u>	<u>Worker's Compensation</u>	<u>Total</u>
<u>Assets</u>				
<u>Current Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$ 211,418	\$ 1,434,882	\$ 625,790	\$ 2,272,090
Investments	0	998,614	1,002,763	2,001,377
Receivables:				
Interfund	500	0	0	500
Total Current Assets	<u>211,918</u>	<u>2,433,496</u>	<u>1,628,553</u>	<u>4,273,967</u>
Fixed Assets (Net of Accumulated Depreciation)	26,898	0	0	26,898
Total Assets	<u>\$ 238,816</u>	<u>\$ 2,433,496</u>	<u>\$1,628,553</u>	<u>\$ 4,300,865</u>
<u>Liabilities</u>				
<u>Current Liabilities</u>				
Accounts Payable	\$ 4,047	\$ 0	\$ 0	\$ 4,047
Accrued Salaries and Benefits Payable	0	0	28,390	28,390
Claims Payable	0	486,226	752,123	1,238,349
Total Liabilities	<u>4,047</u>	<u>486,226</u>	<u>780,513</u>	<u>1,270,786</u>
<u>Fund Equity</u>				
Retained Earnings:				
Unreserved	234,769	1,947,270	848,040	3,030,079
Total Fund Equity	<u>234,769</u>	<u>1,947,270</u>	<u>848,040</u>	<u>3,030,079</u>
Total Liabilities and Fund Equity	<u>\$ 238,816</u>	<u>\$ 2,433,496</u>	<u>\$1,628,553</u>	<u>\$ 4,300,865</u>

EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND EQUITY - ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Special Rotary	Health Reserve	Worker's Compensation	Total
<u>Operating Revenues</u>				
Tuition	\$ 62,865	\$ 0	\$ 0	\$ 62,865
Transportation Fees	8,454	0	0	8,454
Extracurricular Activities	195	0	0	195
Classroom Materials and Fees	165,660	0	0	165,660
Charges for Services	44,536	3,885,030	432,620	4,362,186
Miscellaneous	312,831	0	0	312,831
Total Operating Revenues	594,541	3,885,030	432,620	4,912,191
<u>Operating Expenses</u>				
Salaries and Wages	17,038	0	0	17,038
Fringe Benefits	198,074	3,608,888	318,058	4,125,020
Purchased Services	13,795	203,578	0	217,373
Supplies and Materials	18,932	0	0	18,932
Depreciation	4,266	0	0	4,266
Capital Outlay	23,299	0	0	23,299
Other Expenses	208,950	0	0	208,950
Total Operating Expenses	484,354	3,812,466	318,058	4,614,878
Operating Income (Loss)	110,187	72,564	114,562	297,313
<u>Non-Operating Revenues</u>				
Operating Transfers In	0	392,196	0	392,196
Operating Transfers Out	0	(392,196)	0	(392,196)
Earnings on Investments	0	79,537	78,775	158,312
Operating Grants	21,830	0	0	21,830
Total Non-Operating Revenues	21,830	79,537	78,775	180,142
Net Income (Loss)	132,017	152,101	193,337	477,455
Retained Earnings Beginning of Year	102,752	1,795,169	654,703	2,552,624
Retained Earnings End of Year	\$ 234,769	\$1,947,270	\$ 848,040	\$3,030,079

**EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CASH FLOWS
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

<i>Increase (Decrease) in Cash and Cash Equivalents</i>	<u>Special Rotary</u>	<u>Health Reserve</u>	<u>Worker's Compensation</u>	<u>Total</u>
<u>Cash Flows from Operating Activities</u>				
Cash Received from Customers	\$ 281,782	\$ 3,885,030	\$ 432,620	\$ 4,599,432
Cash Received from Other Operating Sources	312,759	0	0	312,759
Cash Payments for Goods and Services	(52,347)	(203,578)	0	(255,925)
Cash Payments to Employees for Services	(25,111)	0	0	(25,111)
Cash Payments for Employee Benefits	(198,909)	(3,660,803)	(174,171)	(4,033,883)
Cash Payments for Other Operating Expenses	(208,913)	0	0	(208,913)
Net Cash Provided by (Used for) Operating Activities	<u>109,261</u>	<u>20,649</u>	<u>258,449</u>	<u>388,359</u>
<u>Cash Flows from Non-Capital Financing Activities</u>				
Operating Grants Received	21,830	0	0	21,830
Net Cash Provided by Non-Capital Financing Activities	<u>21,830</u>	<u>0</u>	<u>0</u>	<u>21,830</u>
<u>Cash Flows from Capital and Related Financing Activities</u>				
Disposition of Capital Assets	1,218	0	0	1,218
Payments for Capital Acquisition	(29,330)	0	0	(29,330)
Net Cash (Used for) Capital and Related Financing Activities	<u>(28,112)</u>	<u>0</u>	<u>0</u>	<u>(28,112)</u>
<u>Cash Flows from Investing Activities</u>				
Earnings on Investments	0	79,537	78,775	158,312
Net Cash Provided by Investing Activities	<u>0</u>	<u>79,537</u>	<u>78,775</u>	<u>158,312</u>
Net Increase in Cash and Cash Equivalents	<u>102,979</u>	<u>100,186</u>	<u>337,224</u>	<u>540,389</u>
Cash and Cash Equivalents - Beginning of Year	108,439	2,333,310	1,291,329	3,733,078
Cash and Cash Equivalents - End of Year	<u>\$ 211,418</u>	<u>\$ 2,433,496</u>	<u>\$ 1,628,553</u>	<u>\$ 4,273,467</u>
<u>Reconciliation of Operating Income (Loss) to to Net Cash Provided by (Used for)</u>				
<u>Operating Activities</u>				
Operating Income (Loss)	110,187	72,564	114,562	297,313
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for)</u>				
<u>Operating Activities</u>				
Depreciation	4,266	0	0	4,266
(Increase) Decrease in Assets:				
Prepaid Items	21	0	0	21
Increase/ (Decrease) in Liabilities:				
Accounts Payable	3,694	0	0	3,694
Accrued Salaries and Benefits Payable	(8,072)	0	742	(7,330)
Interfund Payable	0	0	0	0
Intergovernmental Payable	(835)	0	0	(835)
Claims Payable	0	(51,915)	143,145	91,230
Total Adjustments	<u>(926)</u>	<u>(51,915)</u>	<u>143,887</u>	<u>91,046</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 109,261</u>	<u>\$ 20,649</u>	<u>\$ 258,449</u>	<u>\$ 388,359</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SPECIAL ROTARY INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Tuition	\$ 62,865	\$ 62,865	\$ 0
Transportation Fees	33,525	8,454	(25,071)
Grant Revenue	56,500	21,830	(34,670)
Extracurricular Activities	3,400	195	(3,205)
Classroom Materials and Fees	188,960	165,660	(23,300)
Charges for Services	355,047	346,828	(8,219)
Miscellaneous	8,140	10,468	2,328
Total Revenues	708,437	616,300	(92,137)
<u>Expenses</u>			
Salaries and Wages:			
Regular Instruction	12,162	3,722	8,440
Community Services	47,000	19,686	27,314
Operation and Maintenance of Plant Services	1,350	1,054	296
Custody and Child Care Services	648	648	0
Total Salaries and Wages	61,160	25,110	36,050
Fringe Benefits:			
Regular Instruction	1,676	238	1,438
Community Services	234,104	198,464	35,640
Operation and Maintenance of Plant Services	50	31	19
Custody and Child Care Services	176	176	0
Total Fringe Benefits	236,006	198,909	37,097
Purchased Services:			
Instructional Staff	53	53	0
Co-Curricular	21,356	8,491	12,865
Community Services	15,600	5,729	9,871
Regular Instruction	28,772	2,772	26,000
Custody and Child Care/ Services	775	775	0
Total Purchased Services	66,556	17,820	48,736

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
SPECIAL ROTARY INTERNAL SERVICE FUND (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Supplies and Materials:			
Regular Instruction	38,909	5,890	33,019
Instructional Staff	1,020	1,003	17
Co-Curricular	3,450	0	3,450
Community Services	32,472	31,662	810
Custody and Child Care Services	996	907	89
Total Supplies and Materials	76,847	39,462	37,385
Capital Outlay:			
Regular Instruction	50,500	50,500	0
Improvement Instructional Services	4,735	4,665	70
Community Services	32,649	18,261	14,388
Total Capital Outlay	87,884	73,426	14,458
Other:			
Co-Curricular	244,730	206,268	38,462
Total Other Expenses	244,730	206,268	38,462
Total Expenses	773,183	560,995	212,188
Excess of Revenues Over (Under) Expenses	(64,746)	55,305	120,051
Other Financing Sources (Uses)			
Contingencies	(2,765)	0	2,765
Refund of Prior Year Receipts	(6,848)	(2,645)	4,203
Refund of Prior Year Expenses	0	72	72
Total Other Financing Sources (Uses)	(9,613)	(2,573)	7,040
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(74,359)	52,732	127,091
Fund Equity Beginning of Year	101,341	101,341	0
Prior Year Encumbrances Appropriated	7,099	7,099	0
Fund Equity End of Year	\$ 34,081	\$ 161,172	\$ 127,091

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
HEALTH RESERVE INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Earnings on Investments	\$ 80,000	\$ 79,537	\$ (463)
Charges for Services	3,885,409	3,885,030	(379)
Total Revenues	<u>3,965,409</u>	<u>3,964,567</u>	<u>(842)</u>
<u>Expenses</u>			
Fringe Benefits:			
Health Services	5,532,320	3,660,803	1,871,517
Total Fringe Benefits	<u>5,532,320</u>	<u>3,660,803</u>	<u>1,871,517</u>
Purchased Services:			
Health Services	415,976	203,576	212,400
Total Purchased Services	<u>415,976</u>	<u>203,576</u>	<u>212,400</u>
Total Expenses	<u>5,948,296</u>	<u>3,864,379</u>	<u>2,083,917</u>
Excess of Revenues Over (Under) Expenses	<u>(1,982,887)</u>	<u>100,188</u>	<u>2,083,075</u>
<u>Other Financing Sources (Uses)</u>			
Contingencies	(568,423)	0	568,423
Transfers In	392,196	392,196	0
Transfers Out	(392,196)	(392,196)	0
Total Other Financing Sources (Uses)	<u>(568,423)</u>	<u>0</u>	<u>568,423</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	<u>(2,551,310)</u>	<u>100,188</u>	<u>2,651,498</u>
Fund Equity Beginning of Year	2,194,806	2,194,806	0
Prior Year Encumbrances Appropriated	138,506	138,506	0
Fund Equity End of Year	<u><u>\$ (217,998)</u></u>	<u><u>\$2,433,500</u></u>	<u><u>\$2,651,498</u></u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
WORKER'S COMPENSATION INTERNAL SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Earnings on Investments	\$ 79,000	\$ 78,776	\$ (224)
Charges for Services	433,000	432,620	(380)
Total Revenues	<u>512,000</u>	<u>511,396</u>	<u>(604)</u>
Expenses			
Fringe Benefits:			
Other Staff Services	600,000	202,904	397,096
Total Fringe Benefits	<u>600,000</u>	<u>202,904</u>	<u>397,096</u>
Purchased Services:			
Other Staff Services	10,000	0	10,000
Total Purchased Services	<u>10,000</u>	<u>0</u>	<u>10,000</u>
Total Expenses	<u>610,000</u>	<u>202,904</u>	<u>407,096</u>
Excess of Revenues Over (Under) Expenses	<u>(98,000)</u>	<u>308,492</u>	<u>406,492</u>
Fund Equity Beginning of Year	1,172,040	1,172,040	0
Prior Year Encumbrances Appropriated	119,289	119,289	0
Fund Equity End of Year	<u><u>\$1,193,329</u></u>	<u><u>\$1,599,821</u></u>	<u><u>\$ 406,492</u></u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Tuition	\$ 62,865	\$ 62,865	\$ 0
Transportation Fees	33,525	8,454	(25,071)
Earnings on Investments	159,000	158,313	(687)
Grant Revenue	56,500	21,830	(34,670)
Extracurricular Activities	3,400	195	(3,205)
Classroom Materials and Fees	188,960	165,660	(23,300)
Charges for Services	4,318,409	4,317,650	(759)
Miscellaneous	363,187	357,296	(5,891)
Total Revenues	5,185,846	5,092,263	(93,583)
Expenses			
Salaries and Wages:			
Regular Instruction	12,162	3,722	8,440
Community Services	47,000	19,686	27,314
Operation and Maintenance of Plant Services	1,350	1,054	296
Custody and Child Care Services	648	648	0
Total Salaries and Wages	61,160	25,110	36,050
Fringe Benefits:			
Regular Instruction	1,676	238	1,438
Health Services	5,532,320	3,660,803	1,871,517
Other Staff Services	600,000	202,904	397,096
Community Services	234,104	198,464	35,640
Operation and Maintenance of Plant Services	50	31	19
Custody and Child Care Services	176	176	0
Total Fringe Benefits	6,368,326	4,062,616	2,305,710
Purchased Services:			
Health Services	415,976	203,576	212,400
Instructional Staff	53	53	0
Co-Curricular	21,356	8,491	12,865
Other Staff Services	10,000	0	10,000
Community Services	15,600	5,729	9,871
Regular Instruction	28,772	2,772	26,000
Custody and Child Care Services	775	775	0
Total Purchased Services	492,532	221,396	271,136

(Continued)

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
ALL INTERNAL SERVICE FUNDS (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Supplies and Materials:			
Regular Instruction	38,909	5,890	33,019
Instructional Staff	1,020	1,003	17
Co-Curricular	3,450	0	3,450
Community Services	32,472	31,662	810
Custody and Child Care Services	996	907	89
Total Supplies and Materials	76,847	39,462	37,385
Capital Outlay:			
Community Services	32,649	18,261	14,388
Improvement Instructional Services	4,735	4,665	70
Regular Instruction	50,500	50,500	0
Total Capital Outlay	87,884	73,426	14,458
Other:			
Co-Curricular	244,730	206,268	38,462
Total Other	244,730	206,268	38,462
Total Expenses	7,331,479	4,628,278	2,703,201
Excess of Revenues Over (Under) Expenses	(2,145,633)	463,985	2,609,618
Other Financing Sources (Uses)			
Transfers In	392,196	392,196	0
Transfers Out	(392,196)	(392,196)	0
Contingencies	(571,188)	0	571,188
Refund of Prior Year Receipts	(6,848)	(2,645)	4,203
Refund of Prior Year Expenses	0	72	72
Total Other Financing Sources (Uses)	(578,036)	(2,573)	575,463
Excess of Revenues and Other Financing Sources Over (Under) Expenses and Other Financing Uses	(2,723,669)	461,412	3,185,081
Fund Equity Beginning of Year	3,468,187	3,468,187	0
Prior Year Encumbrances Appropriated	264,894	264,894	0
Fund Equity End of Year	\$1,009,412	\$4,194,493	\$3,185,081

EUCLID CITY SCHOOL DISTRICT

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets when a governmental unit is functioning either as a trustee or an agent for another party. Because the governmental unit is functioning in a fiduciary capacity, the authority to employ, dispose of, or otherwise use the assets is determined not by a legislative body or oversight board but by the public laws and private agreements that create the trustee or agency relationship.

Expendable Trust Fund

Scholarship - this fund is used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations or other governmental units with specific trust agreements as to how the fund will be disbursed.

Agency Fund

Student Activities - this fund accounts for resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.

**EUCLID CITY SCHOOL DISTRICT
COMBINING BALANCE SHEET
ALL EXPENDABLE TRUST AND AGENCY FUNDS
JUNE 30, 2000**

	<u>Expendable Trust</u>	<u>Agency Fund</u>	<u>Totals</u>
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$ 52,828	\$ 30,316	\$ 83,144
Interfund Receivable	0	5,441	5,441
Total Assets	<u>\$ 52,828</u>	<u>\$ 35,757</u>	<u>\$ 88,585</u>
<u>Liabilities</u>			
Accounts Payable	\$ 0	\$ 951	\$ 951
Interfund Payable	0	6,000	6,000
Due to Students	0	27,035	27,035
Total Liabilities	<u>0</u>	<u>33,986</u>	<u>33,986</u>
<u>Fund Equity</u>			
Fund Balance:			
Reserved for Encumbrances	450	1,728	2,178
Unreserved, Undesignated	52,378	43	52,421
Total Fund Equity	<u>52,828</u>	<u>1,771</u>	<u>54,599</u>
Total Liabilities and Fund Equity	<u>\$ 52,828</u>	<u>\$ 35,757</u>	<u>\$ 88,585</u>

EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY -
BUDGET (NON-GAAP BASIS) AND ACTUAL -
EXPENDABLE TRUST FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Revised Budget	Actual	Variance Favorable Unfavorable)
Revenues			
Intergovernmental	\$ 5,000	\$ 5,000	\$ 0
Earnings on Investments	1,469	1,644	175
Miscellaneous	29,883	22,027	(7,856)
Total Revenues	<u>36,352</u>	<u>28,671</u>	<u>(7,681)</u>
Expenditures			
Current:			
Instruction:			
Regular:			
Salaries and Wages	500	500	0
Fringe Benefits	77	77	0
Purchased Services	243	43	200
Supplies and Materials	25,350	1,935	23,415
Capital Outlay	15,042	7,313	7,729
Total Regular Instruction	<u>41,212</u>	<u>9,868</u>	<u>31,344</u>
Special:			
Supplies and Materials	615	0	615
Total Special Instruction	<u>615</u>	<u>0</u>	<u>615</u>
Total Instruction	<u>41,827</u>	<u>9,868</u>	<u>31,959</u>
Operation of Non-Instructional Services:			
Community Service:			
Supplies and Materials	4,376	0	4,376
Other	22,887	2,806	20,081
Total Operation of Non-Instructional Services	<u>27,263</u>	<u>2,806</u>	<u>24,457</u>
Extracurricular Activities:			
Academic-Subject Oriented Activities:			
Capital Outlay	7,901	5,694	2,207
Total Extracurricular Activities	<u>7,901</u>	<u>5,694</u>	<u>2,207</u>
Total Expenditures	<u>76,991</u>	<u>18,368</u>	<u>58,623</u>
Excess of Revenues Over (Under) Expenditures	<u>(40,639)</u>	<u>10,303</u>	<u>50,942</u>
Other Financing Sources (Uses)			
Contingencies	(435)	0	435
Total Other Financing Sources (Uses)	<u>(435)</u>	<u>0</u>	<u>435</u>
Excess of Revenue and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(41,074)</u>	<u>10,303</u>	<u>51,377</u>
Fund Balance Beginning of Year	40,402	40,402	0
Prior Year Encumbrances Appropriated	1,673	1,673	0
Fund Balance End of Year	<u><u>\$ 1,001</u></u>	<u><u>\$ 52,378</u></u>	<u><u>\$ 51,377</u></u>

**EUCLID CITY SCHOOL DISTRICT
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Balance</u> <u>6/30/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>6/30/00</u>
<u>Student Activities</u>				
<u>Assets</u>				
Equity in Pooled Cash and				
Cash Equivalents	\$ 27,594	\$ 2,722	\$ 0	\$ 30,316
Interfund Receivable	5,441	0	0	5,441
Total Assets	<u>\$ 33,035</u>	<u>\$ 2,722</u>	<u>\$ 0</u>	<u>\$ 35,757</u>
<u>Liabilities</u>				
Accounts Payable	\$ 0	\$ 951	\$ 0	\$ 951
Interfund Payable	6,000	0	0	6,000
Due to Students	27,035	0	0	27,035
Total Liabilities	<u>33,035</u>	<u>951</u>	<u>0</u>	<u>33,986</u>
<u>Fund Equity</u>				
Fund Balance:				
Reserved for Encumbrances	0	1,728	0	1,728
Unreserved, Undesignated	0	43	0	43
Total Fund Equity	<u>0</u>	<u>1,771</u>	<u>0</u>	<u>1,771</u>
Total Liabilities and Fund Equity	<u>\$ 33,035</u>	<u>\$ 2,722</u>	<u>\$ 0</u>	<u>\$ 35,757</u>

EUCLID CITY SCHOOL DISTRICT

GENERAL FIXED ASSETS ACCOUNT GROUP

This group of accounts is used to account for all sites, buildings, equipment, and vehicles not used in the operation of the Proprietary Funds.

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND TYPE
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Total</u>	<u>Land and Land Improvements</u>	<u>Buildings and Improvements</u>	<u>Equipment and Furniture</u>	<u>Vehicles</u>	<u>Textbooks and Library Books</u>
Instruction	\$ 49,553,456	\$ 3,647,622	\$ 41,690,699	\$ 3,021,558	\$ 0	\$ 1,193,577
Support Services:						
Administrative	3,785,782	196,867	1,730,759	1,858,156	0	0
Operation and Maintenance of Plant Services	2,352,586	139,306	718,005	1,030,454	464,821	0
Pupil Transportation	2,953,360	4,088	27,425	576,797	2,345,050	0
Extracurricular Activities	777,334	284,420	398,906	94,008	0	0
Total General Fixed Assets	<u>\$ 59,422,518</u>	<u>\$ 4,272,303</u>	<u>\$ 44,565,794</u>	<u>\$ 6,580,973</u>	<u>\$ 2,809,871</u>	<u>\$ 1,193,577</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

<u>Function</u>	<u>General Fixed Assets June 30, 1999</u>	<u>Increases</u>	<u>Decreases</u>	<u>General Fixed Assets June 30, 2000</u>
Instruction	\$48,978,983	\$ 885,231	\$ 310,758	\$49,553,456
Support Services:				
Administrative	3,736,006	78,693	28,917	3,785,782
Operation and Maintenance of Plant Services	2,298,206	54,380	0	2,352,586
Pupil Transportation	3,021,555	80,775	148,970	2,953,360
Extracurricular Activities	777,334	0	0	777,334
Total General Fixed Assets	<u>\$58,812,084</u>	<u>\$ 1,099,079</u>	<u>\$ 488,645</u>	<u>\$59,422,518</u>

**EUCLID CITY SCHOOL DISTRICT
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE
AS OF JUNE 30, 2000**

General Fixed Assets:	
Land and Land Improvements	\$ 4,272,303
Buildings and Buildings Improvement	44,565,794
Furniture and Equipment	6,580,973
Vehicles	2,809,871
Library Books and Textbooks	1,193,577
Total General Fixed Assets	\$ 59,422,518
Investments in General Fixed Assets from Acquisitions/Adjustments during Fiscal Year 2000:	
General Fund	\$ 473,558
Capital Projects Funds	472,601
Special Revenue Funds	144,071
Expendable Trust	2,274
Internal Service Funds	400
Enterprise Funds	6,175
	1,099,079
Acquisitions Prior to June 30, 1999	58,812,084
Less Removals	(488,645)
	1,099,079
Total Investment in General Fixed Assets	\$ 59,422,518

STATISTICAL SECTION

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**EUCLID CITY SCHOOL DISTRICT
GOVERNMENTAL AND SIMILAR TRUST FUND -
EXPENDITURES AND OTHER FINANCING USES
BY FUNCTION
LAST TEN YEARS (1)**

	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Instruction	\$28,659,221	\$26,479,448	\$26,067,793	\$23,731,723
Support Services:				
Pupils	3,066,599	3,057,372	2,714,278	2,655,878
Instructional Staff	2,776,812	2,562,470	2,447,742	2,045,038
Board of Education	93,627	22,804	106,735	47,599
Administrative	3,467,715	3,373,175	3,639,099	3,256,517
Fiscal Services	1,346,252	1,248,433	1,425,763	1,414,727
Business	833,410	785,414	778,367	743,600
Operation and Maintenance of Plant Services	5,976,857	5,918,755	5,897,278	6,128,437
Pupil Transportation	1,932,803	2,258,158	1,908,596	2,060,119
Central Services	875,146	912,381	1,279,120	1,245,625
Operation of Non-Instructional Service:				
Food Services	34,139	36,119	36,232	102,483
Community Services	1,132,603	1,406,140	1,018,807	830,611
Other	14,410	840	0	0
Extracurricular Activities	1,040,320	1,105,810	834,469	827,676
Capital Outlay	284,956	1,918,925	1,144,656	956,457
Debt Service	1,831,987	4,369,230	1,859,128	1,420,472
Expenditures and Other Uses	606,852	592,420	94,625	140,741
 Total	 <u>\$53,973,709</u>	 <u>\$56,047,894</u>	 <u>\$51,252,688</u>	 <u>\$47,607,703</u>

Source: School District financial records

(1) 1991 through 2000 reported on GAAP basis; all other years reported on cash basis.

<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
\$23,304,377	\$21,295,542	\$21,001,368	\$19,752,102	\$20,591,743	\$19,211,514
2,505,122	2,377,150	2,138,951	2,094,933	2,535,054	2,452,715
2,097,371	1,643,531	1,508,969	1,359,941	1,411,686	1,298,434
64,062	23,021	42,983	22,272	45,066	30,383
2,979,318	2,788,777	2,736,049	2,646,697	2,653,759	2,321,732
1,011,624	973,390	1,082,298	995,516	1,094,509	1,023,820
776,878	803,673	724,967	758,057	763,117	800,978
6,106,775	5,469,512	5,442,417	4,957,733	5,055,449	4,653,734
1,849,434	1,783,916	1,578,234	1,245,960	1,338,314	1,290,011
996,496	919,654	1,005,902	806,954	1,015,207	1,221,200
33,636	30,280	29,527	20,951	26,690	12,363
722,573	40,389	13,904	17,537	735,045	849,182
0	0	0	0	0	0
732,055	679,344	696,523	612,104	770,110	775,498
246,020	275,626	670,374	2,206,640	6,900,647	4,200,034
3,227,389	3,442,787	3,440,006	3,450,325	3,395,912	5,235,947
462,551	53,637	28,221	103,593	140,233	602,355
<u>\$47,115,681</u>	<u>\$42,600,229</u>	<u>\$42,140,693</u>	<u>\$41,051,315</u>	<u>\$48,472,541</u>	<u>\$45,979,900</u>

**EUCLID CITY SCHOOL DISTRICT
GOVERNMENTAL AND SIMILAR TRUST FUND -
REVENUES AND OTHER FINANCING SOURCES
BY SOURCE
LAST TEN YEARS (1)**

	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Taxes	\$35,735,899	\$36,450,411	\$35,796,170	\$34,419,198
Intergovernmental	18,234,105	16,814,908	14,219,541	12,283,611
Tuition and Fees	127,422	126,457	185,878	98,832
Transportation Fees	36,281	58,017	39,784	45,426
Earnings on Investments	918,120	719,333	711,849	593,907
Food Services	0	650	56	803
Extracurricular Activities	272,942	240,606	213,135	224,554
Classroom Materials and Fees	152,957	148,744	164,307	164,959
Charges for Services	231,132	405,847	328,292	425,394
Miscellaneous Revenues and Other Financing Sources	1,248,754	921,376	2,973,939	364,199
Total	<u><u>\$56,957,612</u></u>	<u><u>\$55,886,349</u></u>	<u><u>\$54,632,951</u></u>	<u><u>\$48,620,883</u></u>

Source: School District financial records

(1) 1991 through 2000 reported on GAAP basis; all others reported on cash basis

<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>
\$33,564,448	\$31,035,558	\$30,002,501	\$28,016,314	\$25,704,278	\$24,494,101
11,148,607	9,294,239	8,391,423	8,171,295	8,603,954	8,348,128
158,120	159,711	379,066	66,513	81,882	38,094
32,088	24,954	28,371	19,684	32,013	43,601
593,098	307,059	219,008	247,724	718,986	904,320
118,864	1,737	3,977	730	12,753	14,414
205,002	257,645	225,412	218,924	291,482	322,219
162,810	136,819	109,938	73,474	147,387	138,809
0	0	0	0	0	0
<u>3,604,207</u>	<u>2,457,785</u>	<u>2,763,125</u>	<u>2,528,311</u>	<u>2,524,614</u>	<u>17,567,556</u>
<u>\$49,587,244</u>	<u>\$43,675,507</u>	<u>\$42,122,821</u>	<u>\$39,342,969</u>	<u>\$38,117,349</u>	<u>\$51,871,242</u>

**EUCLID CITY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
REAL AND PERSONAL PROPERTY TAXES (1)
LAST TEN FISCAL YEARS**

<u>Tax Year/ Collection Year</u>	<u>Current Levy</u>	<u>Delinquent Levy</u>	<u>Total Levy</u>	<u>Current Collection</u>	<u>Percent of Current Levy Collected</u>	<u>Delinquent Collection</u>	<u>Total Collection</u>	<u>Total Collected as a Percent of Current Levy</u>
1999/2000	\$ 36,733,539	\$ 2,716,767	\$ 39,450,306	\$ 33,714,924	91.78	\$ 1,059,005	\$ 34,773,929	94.66
1998/1999	32,812,628	2,827,663	35,640,291	31,723,077	96.68	602,687	32,325,764	98.52
1997/1998	33,208,227	3,012,239	36,220,466	31,549,644	95.01	1,297,365	32,847,009	98.91
1996/1997	32,698,303	507,946	33,206,249	31,247,129	95.56	917,783	32,164,912	98.36
1995/1996	32,022,818	2,881,809	34,904,627	31,239,441	97.55	702,883	31,942,324	99.74
1994/1995	32,610,698	3,713,384	36,324,082	31,278,581	95.52	736,861	32,015,442	98.17
1993/1994	33,040,103	4,071,579	37,111,682	31,745,011	96.08	868,631	32,613,642	98.71
1992/1993	28,168,568	3,369,832	31,538,400	27,188,452	96.52	781,053	27,969,505	99.29
1991/1992	28,034,125	2,703,227	30,737,352	26,965,085	96.19	760,939	27,726,024	98.90
1990/1991	27,058,693	2,822,372	29,881,065	26,355,375	97.40	566,625	26,922,000	99.49

Source: Cuyahoga County Auditor - Data is presented on a fiscal year basis, consistent with the County Auditor's method of maintaining the information.

(1) Includes Homestead/Rollback taxes assessed locally but distributed through the State and reported as intergovernmental revenue.

**EUCLID CITY SCHOOL DISTRICT
 ASSESSED AND ESTIMATED VALUE OF TAXABLE PROPERTY
 LAST TEN CALENDAR YEARS**

<u>Tax Year/ Collection Year</u>	<u>Agricultural and Residential Real Estate</u>	<u>Other Real Estate</u>	<u>Public Utility Personal</u>	<u>Tangible Personal</u>	<u>Total Assessed Valuation</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>
1999/2000	\$ 459,297,580	\$ 175,137,390	\$ 32,953,180	\$ 100,830,156	\$ 768,218,306	\$ 2,216,029,414	35%
1998/1999	459,091,630	184,734,180	36,010,170	110,781,356	790,617,336	2,323,462,700	34%
1997/1998	459,728,870	185,491,630	36,901,670	111,485,310	793,607,480	2,331,362,100	34%
1996/1997	424,531,580	190,256,120	38,623,560	111,984,245	765,395,505	2,186,844,300	35%
1995/1996	424,366,460	190,785,450	40,351,590	99,697,733	755,201,233	2,288,488,585	33%
1994/1995	426,025,810	192,793,850	44,077,760	111,020,728	773,918,148	2,345,206,509	33%
1993/1994	373,865,530	185,464,780	44,524,130	117,834,523	721,688,963	2,122,614,597	34%
1992/1993	373,555,790	192,273,960	44,309,280	121,360,889	731,499,919	2,151,470,350	34%
1991/1992	373,266,860	187,165,100	43,450,700	122,558,576	726,441,236	2,136,591,871	34%
1990/1991	344,626,000	179,102,810	42,102,940	132,980,483	698,812,233	2,055,332,009	34%

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis, consistent with the County Auditor's method of maintaining the information.

**EUCLID CITY SCHOOL DISTRICT
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUATION)
LAST TEN CALENDAR YEARS**

<u>Tax Year/ Collection Year</u>	<u>School Levy</u>	<u>County Levy</u>	<u>City Levy</u>	<u>Total Levy</u>	<u>Debt Service Included in Total Levy</u>		
					<u>School</u>	<u>County</u>	<u>Total</u>
1999/2000	72.20	15.30	15.60	103.10	2.38	.85	3.23
1998/1999	65.30	15.30	15.60	96.20	2.38	.72	3.10
1997/1998	65.40	16.60	15.80	97.80	2.48	.90	3.38
1996/1997	62.42	16.60	15.80	97.82	1.90	.63	2.53
1995/1996	65.40	16.60	15.90	97.90	1.90	.87	2.77
1994/1995	64.70	16.80	16.30	97.80	1.80	.76	2.56
1993/1994	64.80	16.80	16.60	98.20	1.90	.68	2.58
1992/1993	64.80	16.80	15.30	96.90	1.90	.71	2.61
1991/1992	57.30	16.80	15.30	89.40	1.90	.80	2.70
1990/1991	57.30	16.80	15.30	89.40	0.00	.87	.87

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis consistent with the County Auditor's method of maintaining the information.

**EUCLID CITY SCHOOL DISTRICT
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>General Bonded Debt (2)</u>	<u>Less Debt Service Fund</u>	<u>Net General Bonded Debt</u>	<u>Assessed Value</u>	<u>(1) Population</u>	<u>Ratio of Debt to Assessed Value</u>	<u>Per Capita</u>
1999/2000	\$ 13,965,000	\$ 1,344,005	\$ 12,620,995	\$ 768,218,306	54,875	1.82%	\$ 254
1998/1999	15,080,000	1,293,466	13,786,534	790,617,336	54,875	1.91%	275
1997/1998	16,160,000	1,708,685	14,451,315	793,607,480	54,875	2.04%	294
1996/1997	17,205,000	821,842	16,383,158	765,395,505	54,875	2.25%	327
1995/1996	18,325,000	722,508	17,602,492	755,201,233	54,875	2.43%	334
1994/1995	13,770,000	700,974	13,069,026	773,919,000	54,875	1.78%	251
1993/1994	14,180,000	444,744	13,735,256	721,690,000	54,875	1.96%	258
1992/1993	14,555,000	893,373	13,661,627	731,500,000	54,875	1.99%	265
1991/1992	14,900,000	477,235	14,422,765	726,441,000	54,875	2.05%	271

NOTE: (1) Population data for 1991 through 2000 is assumed to be the same as that of the 1990 census as no subsequent data is available. Estimate provided by the City of Euclid.

(2) The District did not issue general bonded debt prior to 1991.

**EUCLID CITY SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2000**

Assessed Valuation	\$ 768,218,306
<hr style="border-top: 3px double #000;"/>	
Bonded Debt Limit - 9% of Assessed Value (1)	\$ 69,139,648
Amount of Debt Applicable to Debt Limit:	
Bonded Debt	13,965,000
<hr style="border-top: 1px solid #000;"/>	
Voted Debt Margin	\$ 55,174,648
<hr style="border-top: 3px double #000;"/>	
Bonded Debt Limit - .1% of Assessed Value (1)	\$ 768,218
Amount of Debt Applicable	0
<hr style="border-top: 1px solid #000;"/>	
Unvoted Debt Margin	\$ 768,218
<hr style="border-top: 3px double #000;"/>	

(1) Bond Law by Ohio Revised Code sets a limit of 9% for voted debt margin and .1% for unvoted debt. All District debt subject to the allowable margin is voted.

**EUCLID CITY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
GENERAL OBLIGATION
AS OF JUNE 30, 2000**

<u>Jurisdiction</u>	General Obligation Bonded Debt <u>Outstanding</u>	Percentage Applicable to <u>School District(1)</u>	Applicable to <u>School District</u>
Euclid City School	\$ 13,965,000	100.00%	\$ 13,965,000
City of Euclid	43,255,000	100.00%	43,255,000
Cuyahoga County	141,004,636	3.11%	4,385,244
Regional Transit Authority	101,865,000	3.11%	3,168,001
Total	<u>\$ 300,089,636</u>		<u>\$ 64,773,245</u>

Source: Cuyahoga County Auditor - Data is presented on a calendar year basis, consistent with the County Auditor's method of maintaining the information.

(1) Percentages were determined by dividing the assessed valuation of the political subdivision by the total assessed valuation, which includes all overlapping valuation. The valuations were used for the 1997 collection year.

**EUCLID CITY SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GOVERNMENTAL
AND SIMILAR TRUST FUND EXPENDITURES
LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Governmental and Similar Trust Expenditures(1)</u>	<u>Ratio of Debt Service to Governmental and Similar Trust Fund Expenditures (Percentage)</u>
1999/2000	\$ 1,115,000	\$ 633,187	\$ 1,748,187	\$ 53,973,709	3.24%
1998/1999	1,080,000	805,230	1,885,230	56,047,894	3.36%
1997/1998	1,045,000	814,128	1,859,128	51,252,688	3.63%
1996/1997	890,000	530,472	1,420,472	47,607,703	2.98%
1995/1996	445,000	782,389	1,227,389	47,115,681	2.61%
1994/1995	410,000	1,032,787	1,442,787	42,600,229	3.39%
1993/1994	375,000	1,065,006	1,440,006	42,140,693	3.42%
1992/1993	345,000	1,105,325	1,450,325	41,051,315	3.53%
1991/1992	320,000	1,075,915	1,395,915	48,472,541	2.88%

Source: School District financial records

(1) Includes other financing uses. 1991-2000 on an accrual basis.

Note: The District did not issue general bonded debt prior to 1991.

**EUCLID CITY SCHOOL DISTRICT
DEMOGRAPHIC STATISTICS
LAST TEN YEARS**

<u>Year</u>	<u>County Population(1)</u>	<u>Euclid City Population(2)</u>	<u>School Enrollment</u>	<u>Unemployment Rate(1)</u>
2000	1,371,717	54,875	6,021	4.6%
1999	1,380,696	54,875	6,016	4.5%
1998	1,412,140	54,875	6,214	4.0%
1997	1,398,169	54,875	6,199	4.7%
1996	1,412,140	54,875	5,773	4.9%
1995	1,412,140	54,875	5,670	5.3%
1994	1,412,140	54,875	5,454	7.6%
1993	1,412,140	54,875	5,582	6.3%
1992	1,404,286	54,875	5,524	5.2%
1991	1,404,286	54,875	5,557	5.8%

Source: Information in this table was provided by the City of Euclid, Cuyahoga, and the City of Cleveland

(1) Represents Cuyahoga County

(2) Population data for 1990-2000 is assumed to be the same as that of the 1990 census as no subsequent data is available. Estimate provided by the City of Euclid.

**EUCLID CITY SCHOOL DISTRICT
PROPERTY VALUES, BANK DEPOSITS, AND CONSTRUCTION
LAST TEN YEARS**

<u>Year</u>	Assessed Value Real Personal Property (Amounts in 000's) (1)	Bank Deposits (Amounts in 000's) (2)	Building Permits Issued (3)	
			<u>Number</u>	<u>Value</u>
1999	\$ 768,218	\$ 60,296,678	1,059	\$ 14,819,890
1998	790,617	58,904,596	1,132	11,398,567
1997	793,607	53,941,971	1,192	11,987,836
1996	755,202	27,068,211	1,060	10,170,356
1995	773,919	22,694,304	923	11,469,358
1994	721,690	20,885,453	1,161	17,242,834
1993	731,500	21,900,421	1,383	10,296,588
1992	726,441	19,379,280	1,016	12,406,201
1991	698,813	18,392,243	1,065	30,373,390
1990	696,056	19,188,641	1,029	19,014,125

Sources: (1) Cuyahoga County Auditor's Office Data Service (the values listed pertain to the year of collection).

(2) Federal Reserve Bank of Cleveland (total demand, time and savings deposits banks in Cuyahoga County).

(3) Division of Building and Housing, City of Euclid.

**EUCLID CITY SCHOOL DISTRICT
TEN LARGEST EMPLOYERS
DECEMBER 31, 1999**

<u>Name of Employer</u>	<u>Nature of Business</u>	<u>Number of Employees</u>
Lincoln Electric Company	Arc welding products	3,300
Meridia Euclid Hospital	Hospital	957
Euclid Board of Education	Education	944
City of Euclid	Municipal government	789
Argo-Tech Corporation	Ammunition, aircraft, and engine pumps and torpedoes	400
Marine Mechanical Corporation	Aircraft carrier devices	200
Precision Metalsmiths, Inc.	Molds, prototypes, ferrous and nonferrous investment castings	200
Turbine Engine Components	Jet engine blades and aerospace forgivings	190
Motch Corporation	Grinding machines, lathes	175
U.S. Metal Service, Inc.	Metal slitting and shearing	150

Source: 2000 Harris Ohio Industry Directory in cooperation with the Ohio Department of Development, City, and District records.

**EUCLID CITY SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
REAL ESTATE TAX
DECEMBER 31, 1999**

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Real Assessed Value</u>
Cleveland Electric Illuminating Co.	\$ 16,743,610	2.12%
Ohio Bell Telephone Company	12,208,300	1.54%
Lincoln Electric Company	8,127,320	1.03%
Regency Towers Association	6,975,150	.88%
Argo Tech Corporation	5,939,990	.75%
Americana Apartments	5,224,900	.66%
East Ohio Gas Co.	5,123,330	.65%
Indian Hills Senior (19101 Euclid)	4,598,680	.58%
Troy CMBS Property, LLC	4,504,610	.57%
Metro Life Insurance Company	4,138,090	.52%
Reliance Electric and Engine Company	3,810,840	.48%
Indian Hills Senior (E. 191 St.)	3,664,820	.46%
Total	\$ 81,059,640	10.24%
Total Real Estate Valuation	\$ 643,825,810	

Source: Cuyahoga County Auditor
(1) Assessed values are for 1999

**EUCLID CITY SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
TANGIBLE PERSONAL PROPERTY TAX
DECEMBER 31, 1999**

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Tangible Assessed Value</u>
Lincoln Electric Company	\$ 20,147,540	18.19%
Argo-Tech Corporation	5,654,450	5.10%
Northrop Grumman Corporation	2,058,430	1.86%
Ajax Manufacturing Company	1,924,490	1.74%
Rockwell International Corporation (Reliance Electric Industrial)	4,907,430	4.43%
General Electric Company	4,576,690	4.13%
Turbine Engine Components	3,446,060	3.11%
CSM Industries, Inc.	2,725,400	2.46%
LBA Industries, Inc.	2,603,070	2.35%
Kerr Lakeside, Inc.	1,960,100	1.77%
K-Mart Corporation	1,854,920	1.67%
Motch Corporation	2,335,880	2.11%
Total	<u>\$ 54,194,460</u>	<u>48.92%</u>
Total Tangible Assessed Valuation	<u><u>\$ 110,781,356</u></u>	

Source: Cuyahoga County Auditor
(1) Assessed values are for 1999

**EUCLID CITY SCHOOL DISTRICT
PRINCIPAL TAXPAYERS
PUBLIC UTILITIES TAX
DECEMBER 31, 1999**

<u>Name of Taxpayer</u>	<u>Assessed Value (1)</u>	<u>Percent of Public Utility Assessed Value</u>
Cleveland Electric Illuminating Company	\$ 16,748,700	46.51%
Ohio Bell Telephone Company	12,727,590	35.34%
East Ohio Gas Company	4,959,180	13.77%
Consolidated Rail Corporation	457,070	1.27%
Norfolk Southern Combined	434,240	1.21%
Ohio Telephone Telegraph	168,540	.47%
 	<hr/>	<hr/>
Total	\$ 35,495,320	98.57%
 	<hr/> <hr/>	<hr/> <hr/>
Total Public Utility Assessed Value	\$ 36,010,170	
	<hr/> <hr/>	

Source: Cuyahoga County Auditor
(1) Assessed values are for 1999

**EUCLID CITY SCHOOL DISTRICT
PER PUPIL COST
LAST TEN FISCAL YEARS (1)**

<u>Fiscal Year</u>	<u>Governmental and Similar Trust Fund Expenditures (1)</u>	<u>Average Per Student Enrollment</u>	<u>Pupil Cost</u>
1999/2000	\$ 53,973,709	6,021	\$ 8,964
1998/1999	56,047,894	6,015	9,318
1997/1998	51,252,688	6,214	8,247
1996/1997	47,607,703	6,199	7,679
1995/1996	47,115,681	5,773	8,161
1994/1995	42,600,229	5,670	7,513
1993/1994	42,140,693	5,454	7,726
1992/1993	41,051,315	5,582	7,354
1991/1992	48,472,541	5,524	8,774
1990/1991	45,979,900	5,557	8,274

Source: School District Financial Records
(1) 1991 through 2000 on modified accrual basis.

**EUCLID CITY SCHOOL DISTRICT
TEACHER EDUCATION AND EXPERIENCE
FOR THE YEAR ENDED JUNE 30, 2000**

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
Bachelor's Degree	238	58.19%
Master's Degree	170	41.56%
Ph.D.	1	.25%
Total	<u>409</u>	<u>100.00%</u>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percentage of Total</u>
0 - 5	127	31.05%
6 - 10	100	24.45%
11 and over	182	44.50%
	<u>409</u>	<u>100.00%</u>



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EUCLID CITY SCHOOL DISTRICT

CUYAHOGA COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JANUARY 16, 2001**