

**CITY OF ROSSFORD**

**Independent Accountants' Report on Compliance  
and on Internal Control Over Financial Reporting**

**2000**

***CLARK JOHNSON & ROBSON***  
Certified Public Accountants





**STATE OF OHIO**  
**OFFICE OF THE AUDITOR**

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The Honorable Mayor and  
Members of Council  
City of Rossford  
133 Osborn Street  
Rossford, Ohio 43460

We have reviewed the Independent Auditor's Report of the City of Rossford, Wood County, prepared by Clark Johnson & Robson, for the audit period January 1, 2000 through December 31, 2000. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Rossford is responsible for compliance with these laws and regulations.

JIM PETRO  
Auditor of State

July 31, 2001

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# ***CLARK JOHNSON & ROBSON***

Certified Public Accountants  
7854 West Central Avenue, Toledo, OH 43617

## **Independent Accountants' Report on Compliance and on Internal Control Over Financial Reporting**

The Honorable Mayor and  
Members of Council  
City of Rossford, Ohio

We have audited the general purpose financial statements of the City of Rossford, Ohio, as of and for the year ended December 31, 2000, and have issued our report thereon dated June 22, 2001. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Compliance**

As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement results. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management and City Council and is not intended to be and should not be used by anyone other than those specified parties.

Clark Johnson & Robson  
June 22, 2001

**CITY OF ROSSFORD  
OHIO**

STATUS OF PRIOR AUDIT'S CITATIONS AND RECOMMENDATIONS

CITATIONS	STATUS	EXPLANATION IF NOT FULLY IMPLEMENTED
There were no citations in the prior year.	<b>N/A</b>	<b>N/A</b>
RECOMMENDATIONS		
There were no recommendations in the prior year.	<b>N/A</b>	<b>N/A</b>

***THE CITY OF ROSSFORD, OHIO***

WOOD COUNTY



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2000

***THE CITY OF ROSSFORD, OHIO***

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WOOD COUNTY

COMPREHENSIVE ANNUAL  
FINANCIAL REPORT

FOR THE YEAR ENDED  
DECEMBER 31, 2000

*Prepared by:*  
Laurie Sabin  
Director of Finance



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## *INTRODUCTORY SECTION*

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# City of Rossford, Ohio

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June 25, 2001

To the Mayor and Members of City Council and  
All Citizens of the City of Rossford, Ohio:

We are pleased to present this Comprehensive Annual Financial Report for the City of Rossford, Ohio for the fiscal year ended December 31, 2000. The report has been prepared in conformity with generally accepted accounting principles (GAAP) and guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

## INTRODUCTION

This report represents a commitment by the City of Rossford (the "City") to conform to nationally recognized standards of excellence in financial reporting. The City is responsible for both the accuracy of the presented data and the completeness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and includes all disclosures necessary to illustrate the financial activity of the City in 2000.

This Comprehensive Annual Financial Report (CAFR) is designed to assist and guide the reader in understanding its contents. The report is comprised of the following three major sections:

1. *The Introductory Section* includes; this letter of transmittal, which presents the City's organization, operational structure and accomplishments; an organizational chart; and a list of principal officials.
2. *The Financial Section* contains the City's general purpose financial statements and explanatory notes thereto; the combining and individual fund and account group financial statements and schedules; and the Independent Auditors' Report.
3. *The Statistical Section* presents social, economic and historical data in a multi-year format which can be used to identify financial trends and data relative to the fiscal capacity of the City.

## **The Reporting Entity**

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all the organizations, activities, functions and component units for which the City (the reporting entity) is financially accountable. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (1) the city's ability to impose its will over the component unit, or (2) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the City.

The reporting entity of the City includes all funds, account groups, agencies, boards and commissions that are part of the primary government. As authorized by its Charter, the City provides the following services: police and fire protection, parks and recreation, street maintenance, refuse pickup, curbside recycling, snow removal and other governmental services. The City owns the water distribution system, the wastewater collection system and a marina, all of which are reported as enterprise funds. Water and wastewater treatment services are purchased by the City on a contractual basis from the City of Toledo.

In June 1994, the Rossford Economic Growth Corporation, Inc. (the "REGC") was created in accordance with Chapter 1702 of the Ohio Revised Code. As a legally separate non-profit corporation, the REGC's purpose is to promote economic growth and development in the City of Rossford. With City Council's approval, the Mayor of the City appoints a majority of the members of the governing board, but the City's accountability for the REGC does not extend beyond making the appointments.

In May 1997, the Wood County Commissioners approved formation of the Rossford Transportation Improvement District (TID) as permitted under Chapter 5540 of the Ohio Revised Code. The TID is a component unit of Wood County and is governed by a board of trustees consisting of the following members: five members appointed by the board of county commissioners, one nonvoting member appointed by the speaker of the house of representatives of the general assembly and one nonvoting member appointed by the president of the senate of the general assembly. It is empowered to provide for the construction, improvement, alteration or repair of any road, highway, public place or other infrastructure within the limits of the City and to issue bonds. The debt service for the bonds is to be paid for by special assessments levied by the TID against the parcels of land and lots that are benefited by the project. The initial project, which began in June of 1998, is a four-lane parkway from State Route 795 to State Route 20. As of December 1998, two miles of the parkway from State Route 795 to Deimling Road were completed. The remaining one half mile section was completed in 1999. Water and sewer lines have been extended south along the Parkway. The TID also completed a project to install traffic lights at both ends of the parkway in 1999.

In December 1998, the Rossford/Perrysburg Township Joint Economic Development Authority/Port Authority (JEDA/Port Authority) was created jointly with Perrysburg Township, pursuant to Ohio Revised Code Sections 4582.21 to 4582.59. The JEDA/Port Authority was created for the benefit of the people of the State of Ohio. Its jurisdiction includes all of the area of the City of Rossford and all of the unincorporated area of Perrysburg Township. The

JEDA/Port Authority has five directors, two appointed by the City of Rossford, two appointed by Perrysburg Township and one jointly appointed by the City of Rossford and Perrysburg Township. The directors appointed by the City are appointed by the mayor subject to the approval of the Council, but the City's accountability for the JEDA/Port Authority does not extend beyond making the appointments.

In February 1999, the Rossford Arena Amphitheater Authority (RAAA), a component unit of the City of Rossford, Ohio, was created in accordance with Chapter 1702 of the Ohio Revised Code. As a legally separate non-profit corporation, the RAAA's purpose is to further the growth and development at the property located at the intersection of I-75 and I-80/90, which will increase tourism and convention activities in the City and benefit all of Northwestern Ohio. Specifically, its purpose is to finance, construct, own, operate and maintain an arena and amphitheater facility and such other activities as permissible under Ohio law. The trustees and members of the RAAA were set by ordinance to be the Mayor of the City of Rossford, the President of Council of the City of Rossford, the Municipal Administrator of the City of Rossford and the Recreation Director of the City of Rossford. The City has no ongoing right to add or remove members or appoint other members. The City has indicated its willingness to participate in the arena/amphitheater project by devoting 100% of its admission tax revenues and 25% of its hotel/motel tax, subject to annual appropriation by City Council, to the project. The City has no legal obligation to finance the deficits of or provide support to the RAAA.

### **Historical Information**

The City of Rossford, Wood County, Ohio was founded in 1898 by Edward Ford. Mr. Ford, founder of the Edward Ford Plate Glass Company, constructed his plant across the Maumee River from Toledo in what is today the City of Rossford. The Edward Ford Plate Glass Company, now Libbey-Owens-Ford Company, attracted workers to the area who established a community around the facility. Rossford was incorporated as a village in 1939 and became a city in 1971. The City, with a 2000 population of 6,406, is a very ethnic community with a population mix consisting primarily of Middle Eastern European nationalities (i.e., Polish, Czechoslovakian, German, Ukrainian). Most of the early residents were employed at the glass plant and today, several generations later, many of the descendants of the original settlers continue to work for the company.

### **Location**

Located on the banks of the Maumee River, Rossford abuts the southeast boundary of the City of Toledo and is in northern Wood County. North-south interstate highway I-75 and east-west interstate I-80/90, the longest interstate highway in the U.S., intersect within the City. Interstate highway I-75 has three interchanges within the City, and I-80/90 (the Ohio Turnpike) Gate 4A is located in an area known as the Crossroads, which was annexed to Rossford in 1994. The City is also served by State Highways 65 and 795. CSX rail lines are located within the City and the Toledo Area Regional Transit Authority provides local bus service. Toledo Express Airport, 15 miles west, Detroit Metro Airport, 60 miles north, and Metcalf Field, 5 miles east, all provide air transportation. Burlington Air Express located at Toledo Express Airport provides ready access to International Air Cargo service.



## **Form of Government**

The City is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Council/Mayor form of government, was adopted in 1970, became effective in 1971 and was amended in 1991 and 1993.

Legislative authority is vested in a seven member City Council. All members are elected at-large to four-year terms. The Council sets compensation of City officials and employees and enacts ordinances and resolutions relating to City services, tax levies, appropriating and borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the Mayor who has no vote unless there is a tie vote of the members of City Council. The Charter establishes certain administrative departments and the City Council may establish divisions of those departments and/or additional departments.

The City's chief executive and administrative officer is the Mayor. The Mayor appoints, subject to the approval of City Council, the City Administrator and all the directors of the City's departments for a term of four years or for such lesser period of time as stated at the time of appointment. The City Administrator also serves as the City's chief fiscal officer, the Safety-Service Director and the Economic Development Director.

The Clerk of City Council is appointed by City Council. The City Treasurer is a part-time, four-year elected position.

## **Basis of Accounting**

Except for that used for budgetary purposes, the basis of accounting utilized by the City is in conformity with generally accepted accounting principles (GAAP) applicable to governmental units and is consistent with GASB Codified Section 1600, "Basis of Accounting." All governmental funds are accounted for using a current financial resources (current assets and current liabilities) measurement focus. The modified accrual basis of accounting is utilized for the governmental and agency funds. Revenues are recognized when they are susceptible to accrual, both measurable and available. Expenditures are recognized when the related liability is incurred, except for interest on long-term debt which is recorded when due.

The measurement focus for the City's proprietary funds is on the flow of total economic resources (all assets and all liabilities). The accrual basis of accounting is utilized which recognizes revenues when earned and expenses when incurred.

The City's basis of accounting for budgetary purposes differs from generally accepted accounting principles in that revenues are recognized when received, rather than when susceptible to accrual (measurable and available) and encumbrances are recorded as expenditures rather than as reservation of fund balances. A reconciliation of the results of these two methods appears in Note 1. During 2000, all accounting policies were applied consistently with those of 1999. Accounting policies are further explained in Note 1.

## **Economic Outlook**

The City of Rossford annexed 660 acres in August of 1994, 300 acres in May of 1997 and 192 acres in 2000 known locally as the "Crossroads." The annexed area is primarily farmland located at the intersection of Interstate I-80/90 and Interstate I-75. State Route 795 provides unlimited direct access to the area. As part of the annexation agreement, the City agreed to provide water and sanitary sewer services to the area. In order to accomplish this, the City entered into a Joint Economic Development Zone (JEDZ) agreement with the City of Toledo, whereby, in exchange for the City of Toledo's agreement to sell water to the area, the City of Rossford would share with the City of Toledo 0.615% of the 2.25% income tax revenue generated as a result of new businesses locating in the JEDZ.

The City of Rossford also entered into an agreement with Perrysburg Township, whereby, in exchange for the Township's approval of the annexation, the City of Rossford pays the Township (for a 15 year period) the unencumbered real estate taxes that the City receives on all annexed property. Similar reciprocal agreements were entered into with the City of Perrysburg and Wood County.

The Rossford Economic Growth Corporation (REGC), a private-public, non-profit partnership promotes economic development in the Crossroads. A combination of sports, leisure activities, entertainment and retail will be featured in the Development. Construction was completed during 1997 on a Courtyard by Marriott motel, a BP Mini-mart service station in the Crossroads and a 24 acre private development site north of State Route 795. An arena with athletic event seating of 9,200 and concert seating of 12,000 and an amphitheater with 6,500 fixed seats and 7,500 lawn seats began construction in May 1999. When financing could not be secured, construction was halted in November 1999. The REGC holds options on 102 acres and owns 7 acres in the Crossroads. When all are developed, preliminary projections indicate over 1,400 jobs will be created with an estimated annual payroll of \$25 million. Annual tax revenues to cities, county, state and local schools are projected to exceed \$8 million.

To encourage development in the Crossroads of America area, in April 2000 the City exempted improvements in the area from real property taxation for a period of thirty years and provided for payments in lieu of taxes to be made and deposited in a tax equivalent fund, pursuant to Sections 5709.40 and 5709.42 of the Ohio Revised Code. This is a financing technique known as tax increment financing. The Rossford Exempted Village Board of Education and the Penta County Joint Vocational School District are to receive payments in lieu of taxes in the amount that taxes would have been paid to the school district if the improvements had not been exempted from taxation. The balance of funds deposited in the tax equivalent fund shall be used to pay for improvements in the Crossroads area. Improvements are defined as "the construction and installation of infrastructure improvements in the Crossroads of America area of the City, including streets, curbs, gutters, sidewalks, walkways, trails, street lighting, traffic signals, signage, storm drainage, water and sanitary sewer improvements, parking facilities, and the construction of public service buildings necessary for purposes of delivering fire, emergency medical and police services within the Crossroads area and other improvements related thereto, directly benefit or once made will directly benefit properties in the Crossroads."

In May 2000 the City entered into a tax increment financing agreement with Ramco-Gershenson, Inc., who proposed the development of a 78.7 acre parcel of property consisting of a commercial shopping center located at the northeast corner of US Route 20 and Parkway Boulevard. Stores in the center include Target, Home Depot, Giant Eagle, Linens 'N Things, Michaels Arts &

Crafts, Shoe Carnival, Payless Shoe Source, Bath & Body Works, The Dress Barn and Fashion Bug. Number of employees projected is 960 with annual payrolls of \$18 million and annual retail sales are projected at \$96 million. Annual tax revenues to cities, county, state and local schools are projected to exceed \$9 million. The service payments made by Ramco-Gershenson will be used to pay all costs of public road and storm drainage improvements including the principal and interest on the \$1,900,000 in notes the City borrowed to finance the improvements.

As demonstrated by the cooperative efforts noted herein, the City of Rossford is dedicated to the concept of collective economic development stressing regional cooperation for all of northwest Ohio. The cities of Rossford and Northwood, along with private property owners, the Wood County Economic Development Commission, the Toledo Area Growth Partnership and others have begun a cooperative development effort to market approximately 540 acres of property located adjacent to and near Interstate I-75. The project site, known as Access Pointe, offers opportunities for both light and heavy industrial and office park developments. Interstate Brands constructed a \$27 million Bakery on a 24 acre parcel within a JEDZ between the cities of Rossford and Northwood. The plant employs over 200 and the payroll tax revenue is shared by both cities. State grants were awarded to assist in necessary road improvements, water and sewer extensions to Wales Road and an access road to the site. The cost of these improvements were also shared.

The major employers presently located within the City are Libbey-Owens-Ford Company and the Rossford Board of Education. Many residents are employed at the Chrysler Machining Plant and at several companies located in Ampoint Industrial Park, which is adjacent to the City. Ampoint employers include Crown Cork & Seal, Calphalon Corporation and Owens Community College.

**Employee Relations**

The City has 36 full-time and approximately 67 part-time employees. A statewide public employee collective bargaining law applies to public employee relations and collective bargaining.

Employees are represented by the following bargaining units:

<u>Bargaining Unit</u>	<u>Agreement Expiration Date</u>	<u>Number of Employees Covered</u>
AFSCME, Ohio Council 8 Local 2954	August 2003	9
MEBA, District 2A	March 2003	18
MEBA, District 2A-Fire (Volunteers)	December 2003	31
OPBA, Rossford, Ohio Unit:		
Patrol Officers and Command Officers	December 2003	18

Compensation for all other employees is governed by legislative action of City Council. Historically, negotiations and ongoing relations between the City and its employees have been amicable.

**Unemployment Rates**

According to the Ohio Bureau of Employment services, the 2000 annual average unemployment rate for Wood County was 3.17%, which was significantly below the state unemployment rate of 4.0% and the national unemployment rate of 4.0%.

## MAJOR CITY INITIATIVES

### **Project Funding**

During 2000, the City remained focused on improving the quality of life and employment opportunities for its residents and taxpayers. Where possible, the City continues to actively pursue and apply for possible assistance such as State Issue II funds and other federal, state and local grant funds. The City has been very successful in obtaining such funds as evidenced by the State Issue II Grants for Phases I, II, III and IV sewer replacement and the road and bridge widening of Buck Road and I-75. The City has also obtained the Ohio Department of Development Community Housing Improvement Program Grant, the Ohio Department of Public Safety Emergency Medical Services Grant and the COPS Fast Grant and the Ohio Department of Natural Resources, Division of Watercraft Waterways Safety Fund Grant and Clean Vessel Act Grant.

### **Continuing and Future Projects**

In 1996, the City granted a 10 year 100% real estate and personal property tax abatement to Libbey-Owens-Ford Glass Company, the City's largest employer, for a glass furnace replacement project with an estimated cost of over \$80 million. While this project will not increase employment in the City, the company has agreed to retain an employment level of 300, with an annual payroll in excess of \$22 million.

In April 1998, implementing Sections 3735.65 through 3735.70 of the Ohio Revised Code, the City established a Community Reinvestment Area in which the maintenance of existing and construction of new structures will serve to encourage economic stability, maintain real property values and generate new employment opportunities. Exemptions will be granted for up to 100% of the increase in the assessed value for a time limit of up to 15 years for the remodeling of existing structures or construction of new structures. A Tax Review Council was established to review the compliance of all agreements and make written recommendations as to continuing, modifying or terminating said agreements based on the performance of the agreement.

In September 1999, the City was awarded 24 month \$645,000 Grant from the Ohio Department of Development for a Community Housing Improvement Program (CHIP). Program activities include full rehabilitation services to bring houses up to state residential rehab standards in the form of 0% deferred loans, home repair addressing one or two health or safety concerns in the house in the form of grants and home buyer assistance for down payment and closing costs in the form of 0% deferred loans. Program participants must meet certain low to moderate income limits and work is completed solely by program approved contractors. In 2000 five homes were rehabilitated at a cost of \$87,622, three households were assisted with down payments at a cost of \$15,100 and one home received emergency repairs totaling \$4,755.

In August 2000, the City entered into a 20 year road improvements lease-purchase agreement with the TID and issued a \$2,550,000 note to finance the first payment, pursuant to the provisions of Article XVII, Section 3 of the Ohio Constitution. Further lease payments are \$1 per year, ending December 1, 2020. The TID constructed a north-south collector boulevard from the intersection of State Route 795 and Simmons Road which extends south beginning at State Route 795 and ending at US 20 (The Parkway) and the east-west road know as Arena Drive. The cost of the roads are to be paid by the levy and collection of special assessments from the property owners who benefited by the improvements. In consideration of the agreement the TID

has agreed to assign 35.84% of the assessments and other amounts connected therewith to the City. The City will use these proceeds to pay the interest and principal of the \$2,550,000 note.

In September 2000, the City entered into a 15 year water system improvements lease-purchase agreement and a 15 year sewer system improvements lease-purchase with the TID and issued two \$300,000 notes to finance the first payments, pursuant to the provisions of Article XVII, Section 3 of the Ohio Constitution. Further lease payments on each are \$1 per year, ending December 1, 2015. The TID acquired and installed approximately 11,653 feet of polyvinyl chloride water main along the west side of The Parkway and the south side of Arena Drive. The water main runs from US 20 to State Route 795 along The Parkway and along Arena Drive from its intersection with The Parkway to Lime City Road and is connected to the Wood County Regional Water and Sewer District and the City's water mains at US 20 and State Route 795, respectively, and dead ends at the Arena Drive/Lime City Road intersection. It also acquired and installed approximately 11,692 feet of polyvinyl and concrete sewer line. Along The Parkway there is approximately 280 feet of 15 inch pipe, 976 feet of 18 inch pipe, 4205 feet of 21 inch pipe and 3,084 feet of 24 inch pipe. Along Arena Drive there is approximately 3,136 feet of 12 inch pipe. The sewer line is connected to an existing City sewer on the north side and is conveying sewage from the south northward. The cost of the water and sewer improvements are to be paid by connection fees, tap-in fees, capacity fees, user fees and other similar fees paid by users of the improvements. In consideration of the agreement the TID has agreed to assign 31.8% of the water and sewer fees and other amounts connected therewith to the City. The City will use these proceeds to pay the interest and principal of the two \$300,000 notes.

## **FINANCIAL INFORMATION**

### **Internal Control, Budgetary and the Accounting System**

Development of the City's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance that:

1. The City's assets are protected against loss, theft or unauthorized use or disposition; and
2. Adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation; and
2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the City administration and the Finance Director's Office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the City's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions. The Finance Director is responsible for the auditing and analysis of all purchase orders and vouchers of the City. The Finance Director carefully reviews requisitions and purchases to ensure the availability of monies in the proper funds and accounts prior to the certification and payment of approved invoices. The City utilizes a fully automated accounting system as well as an automated

system of controls for payroll. These systems coupled with the review and examination performed by the Finance Director ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department within each fund by legislation approved by City Council. The various objects are:

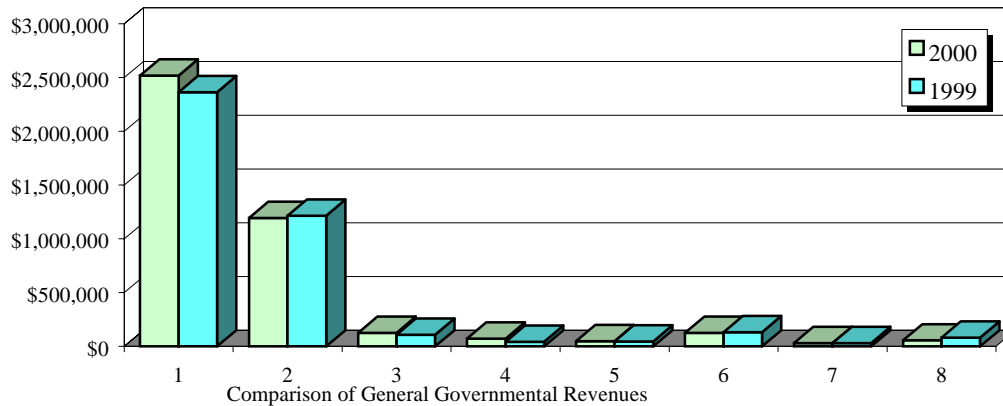
- Personal Services
- Contractual Services
- Other (Miscellaneous)
- Transfers
- Materials and Supplies
- Capital Outlay
- Debt Service:
  - Principal
  - Interest

Lower levels within each object are accounted for and reported internally for management control purposes. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized by City Council. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year. Appropriations, both original and supplemental, must be authorized by City Council.

### General Government Functions

The following schedule presents a summary of general governmental revenues (including general, special revenue and debt service funds) for the years ended December 31, 2000 and 1999, the percentage of total revenues for each year and the amount and percentage of increase/(decrease) in relation to 1999 revenue.

Revenue Source	2000 Total	Percent of Total	1999 Total	Increase (Decrease) over 1999	Percent of Change
1. Taxes	\$2,519,617	60.29%	\$2,363,444	\$156,173	6.61%
2. Intergovernmental Revenues	1,194,098	28.58%	1,216,585	(22,487)	(1.85%)
3. Charges for Services	126,297	3.02%	110,081	16,216	14.73%
4. Licenses and Permits	73,834	1.77%	43,163	30,671	71.06%
5. Investment Earnings	49,941	1.20%	45,357	4,584	10.11%
6. Special Assessments	125,604	3.01%	132,689	(7,085)	(5.34%)
7. Fines and Forfeitures	32,431	0.78%	30,877	1,554	5.03%
8. All Other Revenues	56,713	1.35%	80,789	(24,076)	(29.80%)
Total	\$4,178,535	100.00%	\$4,022,985	\$155,550	



**Revenue Narrative**

The City's income tax continues to be its primary source of revenue. Ohio law authorizes a municipal income tax on both corporate profits and employee wages at a rate of up to 1.0% without voter authorization, and above 1.0% with voter authorization. In 1961, City Council imposed an income tax at the rate of 0.5%. Subsequent voter authorizations have increased the tax to 1.0% in 1968, 1.5% in 1976 and to the present rate of 2.25% in 1988. The tax is in effect for a continuing period of time. The tax could be reduced or terminated by action of the Council, or by vote of the electors initiated by petition of 10% of the number of electors in the City who voted for the Governor at the last preceding general election for the Office of Governor following initiated ordinance procedures, or 10% of the electors of the City following charter amendment procedures.

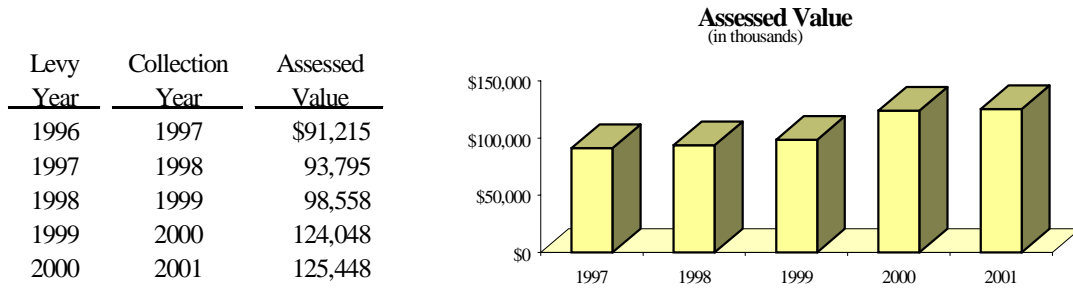
All income tax proceeds are allocated to the General Fund for the current year for general municipal operations and may be allocated to the Capital Improvement Fund or other funds by City Council. Approximately 80% of the City's income tax collected in 2000 was collected through employer withholdings from employee wages. Income tax collections increased 9.9% from 1999 to 2000.

Property taxes are levied and collected by the Wood County Treasurer and remitted periodically to the City by the County Auditor. Property tax rates for the City per \$1,000 of taxable valuation (assessed value of property located within the City, which is approximately 35% of true value) are as follows:

Not Voted:	General Fund Operations	1.80 mils
Voted:	Recreation	0.40
Voted:	Fire Capital Improvement	0.60
Voted:	Permanent Recreation Improvement	0.40

The voted levies were approved in 1999 for an additional five-year period and are subject to renewal in 2004.

Total assessed values in the City over the past five years are shown below:



Investment earnings as a source of revenue do not lend well to year to year comparisons. Percentage increases or decreases in comparison to previous years are not necessarily indicative of future year estimates. Investment earnings increased by \$4,584 in 2000 primarily because the City had higher invested balances. The City's investment policies are discussed in more detail later in this letter under the topic "Cash Management."

Intergovernmental revenues include state levied shared taxes consisting primarily of local government assistance provided by the State of Ohio through reimbursement for real and personal property tax reductions, gasoline tax, state levied motor vehicle license tax, inheritance tax, permissive motor vehicle license tax, local government and revenue assistance allocations. These revenues are collected by the State or County and partially redistributed to the City or other political subdivisions. This revenue category also includes grant funds received from either county, state or federal sources. Intergovernmental revenues decreased \$22,487 in comparison to 1999 primarily due to a decrease in funds received from estate taxes in 2000 compared to 1999.

Charges for services include ambulance transports, emergency medical treatment, recreation center membership and program fees, civil service test fees and charges for photo copies. Ambulance fees are billed by an outside collection service and remitted directly to the City. The 2000 increase in charges for services is due to increased collection of ambulance billings.

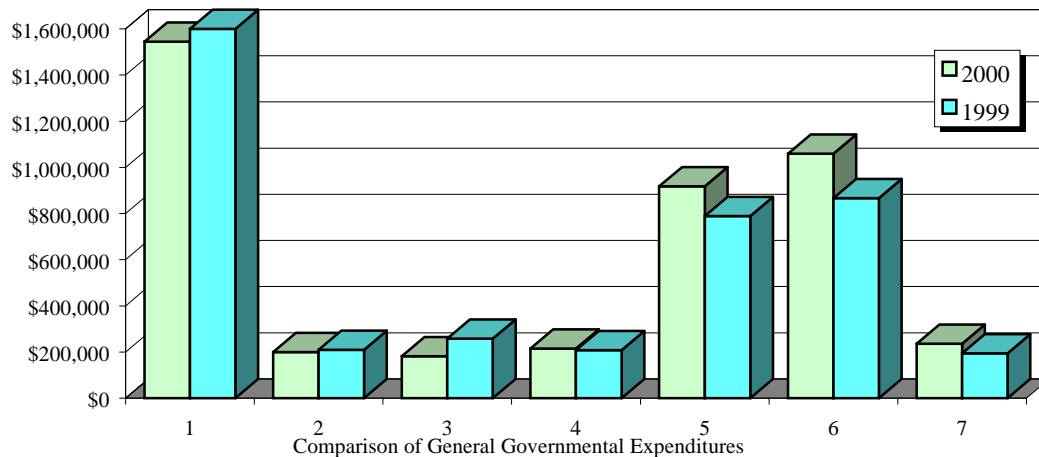
Licenses and permits are fees received for franchise cablevision, building trade licenses, zoning permits and other fees for plan review, easements and parcel splits. License and permit fees increased \$30,671 from 1999 to 2000 due to increases in franchise cablevision fees and building trade licenses.

**Expenditure Narrative**

Expenditures for general government purposes (including general, special revenue and debt service funds) totaled \$4,353,385, an increase of \$227,872 over 1999. The following schedule presents a summary of general governmental expenditures for the years ended December 31, 2000 and 1999, the percentage of total expenditures for each year and the amount and percentage of increase/(decrease) in relation to 1999 expenditures.



Function	2000 Total	Percent of Total	1999 Total	Increase (Decrease) over 1999	Percent of Change
1. Security of Persons and Property	\$1,544,121	35.47%	\$1,599,527	(\$55,406)	(3.46%)
2. Leisure Time Activities	199,381	4.58%	208,846	(9,465)	(4.53%)
3. Community Environment	181,898	4.18%	258,382	(76,484)	(29.60%)
4. Basic Utility Services	214,569	4.93%	208,283	6,286	3.02%
5. Transportation	918,062	21.08%	789,415	128,647	16.30%
6. General Government	1,059,887	24.35%	866,887	193,000	22.26%
7. Debt Service	235,467	5.42%	194,173	41,294	21.27%
<b>Total</b>	<b>\$4,353,385</b>	<b>100.00%</b>	<b>\$4,125,513</b>	<b>\$227,872</b>	



Security of persons and property includes the cost of operations of the Police and Fire Divisions and the cost of street lighting. Leisure time activities include the cost of the Parks Division and the Recreation Center. Community environment is primarily the cost of the CHIP Grant program. Basic utility services include costs related to refuse collection and disposal. Transportation reflects the cost of the Street and Public Works Division.

The majority of the decrease in security of persons and property resulted from decreases in expenses for materials, supplies and services. Leisure time activities expenditures were lower in 2000 because maintenance and repair expenditures dropped. The decrease in community environment expenditures is attributable to decreased activity in the CHIP Grant Program from 1999 to 2000. The increases in transportation expenditures are due to the purchase of a new dump truck with snow plow in 2000 and increases in road materials and supplies expenditures. Increases in general government expenditures were mainly due to wage and fringe benefit increases and increased legal, engineering and accounting fees.

## Proprietary Operations

### Enterprise Funds

The City's enterprise operations include the City's water distribution and wastewater collection system and the marina fund. The City of Toledo provides water and wastewater treatment services. The City of Toledo also bills and collects from customers of the City of Rossford for a contractual fee. They remit the sewer surcharge to the City of Rossford on a quarterly basis. The revenue derived from the surcharge is used to fund maintenance and necessary repairs to the City's sanitary sewer lines.

The majority of the marina revenue is from seasonal dock space rental with the remainder from daily launches and other services.

Certain pertinent data relating to the enterprise operations of the City is presented below.

	<u>Total Assets</u>	<u>Total Equity</u>	<u>Net Income (Loss)</u>	<u>Return on Assets</u>	<u>Return on Equity</u>
Water	\$2,483,955	\$432,540	(\$7,488)	(0.30%)	(1.73%)
Sewer	5,224,448	1,561,391	(98,149)	(1.88%)	(6.29%)
Marina	103,819	102,704	37,266	35.90%	36.28%

## Debt Administration

The debt service fund accumulates resources for the payment of principal and interest on the City's long-term debt. Resources are derived from the transfer of tax revenues from the City's General Fund. Prior to issuance of the Community Recreation Center Bond in 1993, the City had not had any outstanding long-term debt for more than a decade. In fact, the debt service fund was created in 1993 to facilitate the accounting for the accumulation of resources to retire the outstanding principal and interest on the Community Recreation Center Bond.

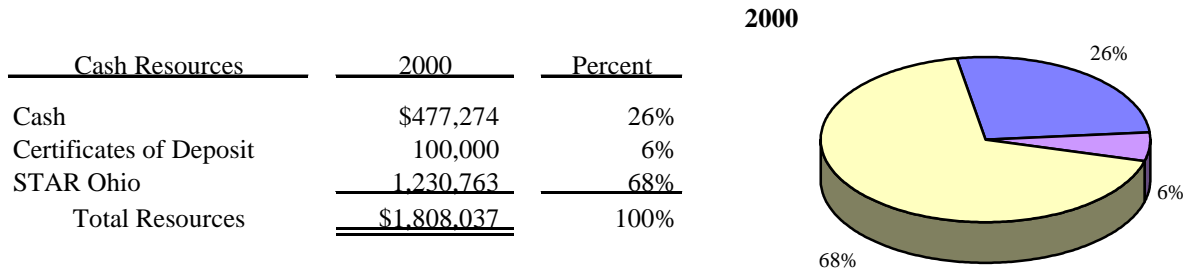
The City's general obligation bond is not rated. The total bonded debt of the City at December 31, 2000 was \$840,000 for the Community Recreation Center.

## Cash Management

Cash management is a vital component of the City of Rossford's overall financial strategy. The primary objective of the City's investment activity is the preservation of capital and the protection of invested principal. The City pools its cash for maximum investment efficiency.

Public funds are invested to achieve maximum return without assuming unreasonable risk. Investments are diversified to avoid incurring unreasonable risk to a specific type of security or a particular individual financial institution. Portfolio investments remain sufficiently liquid to ensure that all operating requirements are satisfied on a timely basis.

The City's cash resources were invested at December 31, 2000 as follows:



The City earned general governmental interest of \$49,941 on investments for fiscal year 2000. Interest earned was allocated to the General Fund. An additional \$253,275 in interest was earned on capital improvement fund balances.

At December 31, 2000, the City had deposits of \$576,974. Federal depository insurance covered \$221,879 of the bank balance and the rest of the deposits were classified as Category 3. Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements,*" collateral held in single financial collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3 (see Note 5 of the financial statements). All deposits are made under contracts with local banking institutions pursuant to statute.

**Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The proactive approach that the City employs in its ongoing operation is reflected in the composition of the City's insurance and favorable loss experience.

The City has contracted with Ohio Government Risk Management for all liability including bodily injury, personal injury, property damage, police and fire liability, boiler and machinery and public officials.

Deductible levels have been selected so as not to expose the City to excessive "first dollar" claims. Deductibles for property and coverage are:

	Occurrence Limits	Aggregate Limit	Deductible
Property	\$5,550,120	\$5,550,120	\$1,000
Liability	5,000,000	7,000,000	
Wrongful Acts	5,000,000	7,000,000	2,500
Law Enforcement	5,000,000	6,000,000	2,500
Automobile	5,000,000		100/1,000
Bond	100,000		
Crime	2,500		
Inland Marine	579,300		500
Fire Vehicle	1,202,000		100
Electronic Data Processing	101,521		500

### **OTHER INFORMATION**

#### **Independent Audit**

The general purpose financial statements of the City of Rossford were audited by Clark Johnson & Robson, CPAs. The independent auditors' unqualified opinion has been included in this report.

#### **Awards**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Rossford, Ohio for its comprehensive annual financial report for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government finance reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Rossford has received a Certificate of Achievement for the fiscal years ended 1994 - 1999. We believe that this, our seventh Comprehensive Annual Financial Report, meets the high standards set by GFOA for a Certificate of Achievement for Excellence in Financial Reporting, and we are submitting it to GFOA.

#### **Public Disclosure**

The publication of this report represents an important achievement in the ability of the City of Rossford to provide significantly enhanced financial information and accountability to the citizens, its elected officials, City administration and investors. In addition to the citizens of Rossford, the recipients of this report will include city, state and federal officials, schools, libraries, newspapers, investment banking firms, banks and rating agencies. The report is made available to any person or organization requesting it. The extensive effort to prepare and distribute this report is indicative of the continued efforts of the City to improve its overall financial accounting, management and reporting capabilities.


**Acknowledgments**

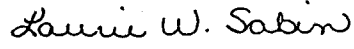
Sincere appreciation is extended to the individuals who have contributed their time and effort in gathering data for this report, particularly the staff of the Finance Department and the Office of the Auditor of Wood County.

Special acknowledgment is extended to the staff of Donald J. Schonhardt and Associates, Inc. for their continued guidance in the preparation of this report.

Finally, special thanks to Mayor Mark G. Zuchowski, the members of the Rossford City Council and the City Administration whose support is necessary for the City of Rossford to conform to reporting requirements established for municipal governments to maintain the financial position that the City has enjoyed for many years.

Respectfully,

  
Vincent H. Langevin  
City Administrator

  
Laurie W. Sabin  
Finance Director

**THE CITY OF ROSSFORD, OHIO  
LIST OF PRINCIPAL OFFICIALS  
AS OF DECEMBER 31, 2000**

**ELECTED OFFICIAL**

<u>NAME</u>	<u>OFFICE</u>	<u>TERM EXPIRES</u>	<u>YEARS IN OFFICE</u>	<u>SURETY</u>
Mark G. Zuchowski	Mayor	11/30/03	8	A
Molly Jakubec	Council President	11/30/01	14	A
Robert Watrol	Council Member	11/30/03	12	A
Chuck Duricek	Council Member	11/30/03	1	A
William Verbosky	Council Member	11/30/01	1	A
Gay Barker	Council Member	11/30/01	3	A
Gregory Marquette	Council Member	11/30/03	1	A
Richard Kovach	Council Member	11/30/01	3	A
Kenneth Hermes	Treasurer (appointed)	11/30/01	2	A, B

**ADMINISTRATIVE PERSONNEL**

<u>NAME</u>	<u>OFFICE</u>	<u>TERM EXPIRES</u>	<u>YEARS OF SERVICE</u>	<u>SURETY</u>
Vincent H. Langevin	City Administrator	Indefinite	8	A, B
Laurie Sabin	Director of Finance	Indefinite	2	A, B
David Jones	Superintendent of Public Works	Indefinite	19	A
Patricia Sloan	Director of Recreation	Indefinite	19	A
Dennis Foy, Sr.	Police Chief	Indefinite	1	A
James Verbosky	Fire Chief	Indefinite	2	A
Keith Wilkowski	Director of Law	11/30/03	3	A
Edward Tucholski	Clerk of Council	11/30/03	23	A

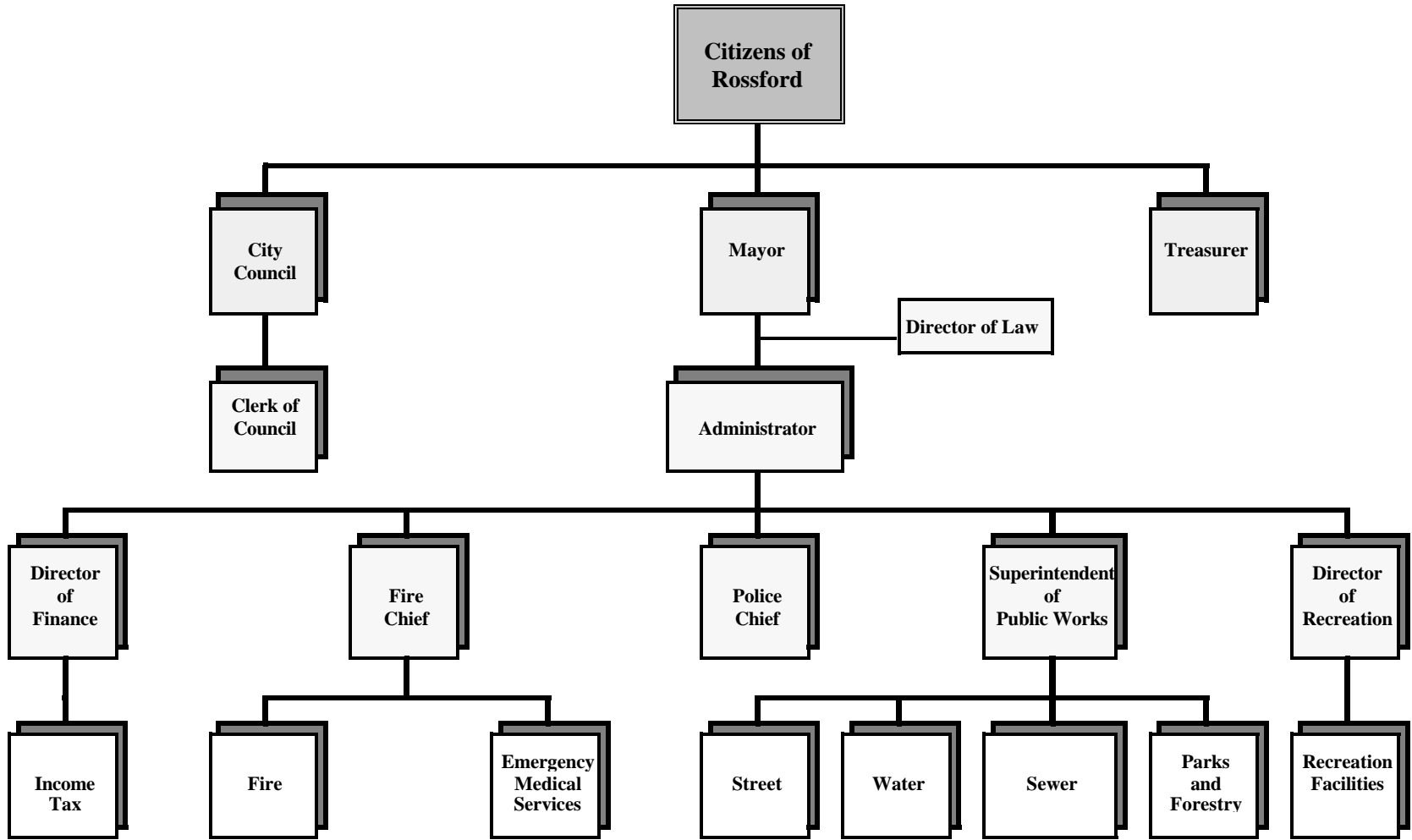
(A) Public Officials \$5 million per occurrence, \$6 million aggregate general liability.

(B) Public Official Bond - \$100,000.

Insurance term: September 5, 2000 through September 5, 2001

# The City of Rossford, Ohio

## Organizational Chart



Boards and Commissions

Board of Zoning Appeals  
 Recreation Board  
 Municipal Planning Commission

Civil Service Commission  
 City Tree Commission  
 Records Retention Commission

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Rossford,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Anne Spray Kinney*  
President

*Jeffrey L. Esser*  
Executive Director





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## *FINANCIAL SECTION*

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# **CLARK JOHNSON & ROBSON**

Certified Public Accountants  
7854 West Central Avenue, Toledo, OH 43617

## **Independent Auditors' Report**

The Honorable Mayor and  
Members of Council  
City of Rossford, Ohio

We have audited the accompanying general purpose financial statements of the City of Rossford, Wood County, as of and for the year ended December 31, 2000 as listed in the table of contents. These general purpose financial statements are the responsibility of the City of Rossford's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Rossford, as of December 31, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

The accompanying financial statements have been prepared assuming the Rossford Arena Amphitheater Authority (a discretely presented component unit) will continue as a going concern. As discussed in Note 2, the Authority has been unable to pay debt obligations when due. Accordingly, there is substantial doubt about its ability to continue as a going concern. Management's plans in regards to these matters are also discussed in Note 2. The Rossford Arena Amphitheater Authority's financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Rossford. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued reports dated June 22, 2001 on our consideration of the City of Rossford's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. Those reports are an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

We did not audit the introductory and statistical information as listed in the table of contents and therefore express no opinion on either.

Clark Johnson & Robson  
June 22, 2001



## *GENERAL PURPOSE FINANCIAL STATEMENTS*

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*THE FOLLOWING GENERAL PURPOSE FINANCIAL STATEMENTS, ALONG WITH THE NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS, PRESENT AN OVERVIEW OF THE CITY'S FINANCIAL POSITION AT DECEMBER 31, 2000 AND THE RESULTS OF OPERATIONS AND CASH FLOWS OF ITS PROPRIETARY FUNDS FOR THE YEAR THEN ENDED.*

**THE CITY OF ROSSFORD, OHIO**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**AND DISCRETELY PRESENTED COMPONENT UNIT**  
**DECEMBER 31, 2000**

	<u>Governmental Fund Types</u>			<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Account Groups</u>		<u>Component Unit</u>	
	General Fund	Special Revenue Funds	Capital Projects Funds	Enterprise Funds	Agency Fund	General Fixed Assets	General Long-Term Obligations	Totals Primary Government (Memorandum Only)	Rossford Arena Amphitheater Authority
<u>Assets and Other Debits:</u>									
Assets:									
Cash and Cash Equivalents	\$62,943	\$62,713	\$1,211,229	\$370,883	\$0	\$0	\$0	\$1,707,768	\$1,574
Investments	30,843	0	26,296	42,861	0	0	0	100,000	0
Receivables (net of allowance for doubtful accounts):									
Taxes	689,803	41,222	103,057	0	0	0	0	834,082	0
Accounts	51,981	0	0	0	0	0	0	51,981	0
Special Assessments	126,000	0	2,799,356	0	0	0	0	2,925,356	0
Interest	1,100	0	0	0	0	0	0	1,100	0
Interfund Loan Receivable	0	0	0	50,000	0	0	0	50,000	0
Intergovernmental Receivables	3,703	23,594	0	182,424	0	0	0	209,721	0
Inventory of Supplies at Cost	0	5,559	0	0	0	0	0	5,559	0
Prepaid Items	44,125	0	0	0	0	0	0	44,125	0
Restricted Assets:									
Cash and Cash Equivalents	0	0	0	0	269	0	0	269	0
Fixed Assets									
(net of accumulated depreciation)	0	0	0	7,166,054	0	6,236,837	0	13,402,891	5,162,462
Construction in Progress	0	0	0	0	0	0	0	0	13,090,908
Other Debits:									
Amount to be Provided for General Long-Term Obligations	0	0	0	0	0	0	1,727,921	1,727,921	0
Total Assets and Other Debits	<u>\$1,010,498</u>	<u>\$133,088</u>	<u>\$4,139,938</u>	<u>\$7,812,222</u>	<u>\$269</u>	<u>\$6,236,837</u>	<u>\$1,727,921</u>	<u>\$21,060,773</u>	<u>\$18,254,944</u>

(Continued)



**THE CITY OF ROSSFORD, OHIO**  
**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**AND DISCRETELY PRESENTED COMPONENT UNIT**  
**DECEMBER 31, 2000**

	<u>Governmental Fund Types</u>			<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Account Groups</u>		<u>Component Unit</u>	
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Enterprise Funds</u>	<u>Agency Fund</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	Totals Primary Government (Memorandum Only)	Rossford Arena Amphitheater Authority
<u>Liabilities, Equity and Other Credits:</u>									
Liabilities:									
Accounts Payable	\$123,223	\$59,206	\$382,170	\$9,497	\$0	\$0	\$0	\$574,096	\$5,886,150
Retainage Payable	0	0	0	0	0	0	0	0	502,492
Accrued Wages and Benefits	110,099	9,509	0	3,383	0	0	0	122,991	0
Interfund Loan Payable	50,000	0	0	0	0	0	0	50,000	0
Intergovernmental Payable	5,246	0	0	3,769	0	0	0	9,015	0
Due to Others	0	0	0	0	269	0	0	269	0
Accrued Interest Payable	0	0	130,352	30,620	0	0	0	160,972	641,586
Deferred Revenue	434,230	41,222	2,902,413	0	0	0	0	3,377,865	0
General Obligation Notes Payable	0	0	5,684,500	3,798,500	0	0	0	9,483,000	0
Compensated Absences Payable	0	0	0	0	0	0	218,144	218,144	0
Capital Leases Payable	0	0	0	0	0	0	178,995	178,995	0
Loans Payable	0	0	0	0	0	0	0	0	10,981,853
Landfill Postclosure Care	0	0	0	0	0	0	490,782	490,782	0
General Obligation Bonds Payable	0	0	0	0	0	0	840,000	840,000	0
Ohio Public Works Commission Loan	0	0	0	93,895	0	0	0	93,895	0
Ohio Water Development Authority Loan Payable	0	0	0	1,775,923	0	0	0	1,775,923	0
<b>Total Liabilities</b>	<b>722,798</b>	<b>109,937</b>	<b>9,099,435</b>	<b>5,715,587</b>	<b>269</b>	<b>0</b>	<b>1,727,921</b>	<b>17,375,947</b>	<b>18,012,081</b>
Equity and Other Credits:									
Investment in General Fixed Assets	0	0	0	0	0	6,236,837	0	6,236,837	0
Contributed Capital	0	0	0	3,527,558	0	0	0	3,527,558	0
Retained Earnings/Accumulated Deficit	0	0	0	(1,430,923)	0	0	0	(1,430,923)	242,863
Fund Balances:									
Reserved for Encumbrances	11,644	8,568	510,846	0	0	0	0	531,058	0
Reserved for Supplies Inventory	0	5,559	0	0	0	0	0	5,559	0
Reserved for Prepaid Items	44,125	0	0	0	0	0	0	44,125	0
Undesignated	231,931	9,024	(5,470,343)	0	0	0	0	(5,229,388)	0
<b>Total Equity and Other Credits</b>	<b>287,700</b>	<b>23,151</b>	<b>(4,959,497)</b>	<b>2,096,635</b>	<b>0</b>	<b>6,236,837</b>	<b>0</b>	<b>3,684,826</b>	<b>242,863</b>
<b>Total Liabilities, Equity and Other Credits</b>	<b>\$1,010,498</b>	<b>\$133,088</b>	<b>\$4,139,938</b>	<b>\$7,812,222</b>	<b>\$269</b>	<b>\$6,236,837</b>	<b>\$1,727,921</b>	<b>\$21,060,773</b>	<b>\$18,254,944</b>

The notes to the general purpose financial statements are an integral part of this statement.



**THE CITY OF ROSSFORD, OHIO**  
**COMBINED STATEMENT OF REVENUES,**  
**EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES**  
**YEAR ENDED DECEMBER 31, 2000**

	<b>Governmental Fund Types</b>				Totals (Memorandum Only)
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	
<b>Revenues:</b>					
Taxes	\$2,484,059	\$35,558	\$0	\$88,897	\$2,608,514
Intergovernmental Revenues	776,060	418,038	0	122,666	1,316,764
Charges for Services	47,930	78,367	0	0	126,297
Licenses and Permits	73,834	0	0	0	73,834
Investment Earnings	49,941	0	0	253,275	303,216
Special Assessments	120,316	5,288	0	7,809	133,413
Fines and Forfeitures	30,189	2,242	0	0	32,431
All Other Revenues	24,544	32,169	0	0	56,713
Total Revenues	<u>3,606,873</u>	<u>571,662</u>	<u>0</u>	<u>472,647</u>	<u>4,651,182</u>
<b>Expenditures:</b>					
<b>Current:</b>					
Security of Persons and Property	1,540,484	3,637	0	0	1,544,121
Leisure Time Activities	26,358	173,023	0	0	199,381
Community Environment	0	181,898	0	0	181,898
Basic Utility Services	214,569	0	0	0	214,569
Transportation	515,691	402,371	0	0	918,062
General Government	1,059,887	0	0	0	1,059,887
Capital Outlay	0	0	0	4,759,102	4,759,102
<b>Debt Service:</b>					
Principal Retirement	56,280	34,767	85,000	0	176,047
Interest and Fiscal Charges	12,197	1,793	45,430	159,217	218,637
Total Expenditures	<u>3,425,466</u>	<u>797,489</u>	<u>130,430</u>	<u>4,918,319</u>	<u>9,271,704</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	181,407	(225,827)	(130,430)	(4,445,672)	(4,620,522)
<b>Other Financing Sources (Uses):</b>					
Proceeds from Sale of Fixed Assets	3,777	0	0	0	3,777
Operating Transfers In	89,294	142,847	130,430	154,732	517,303
Operating Transfers Out	(428,009)	(11,989)	0	(77,305)	(517,303)
Total Other Financing Sources (Uses)	<u>(334,938)</u>	<u>130,858</u>	<u>130,430</u>	<u>77,427</u>	<u>3,777</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(153,531)	(94,969)	0	(4,368,245)	(4,616,745)
Restated Fund Balance (Deficit) Beginning of Year	441,231	122,675	0	(591,252)	(27,346)
Decrease in Inventory Reserve	0	(4,555)	0	0	(4,555)
Fund Balance (Deficit) End of Year	<u>\$287,700</u>	<u>\$23,151</u>	<u>\$0</u>	<u>(\$4,959,497)</u>	<u>(\$4,648,646)</u>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF ROSSFORD, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>General Fund</u>			<u>Special Revenue Funds</u>		
	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$3,146,053	\$2,535,960	(\$610,093)	\$36,599	\$35,558	(\$1,041)
Intergovernmental Revenues	697,745	775,354	77,609	864,100	409,383	(454,717)
Charges for Services	25,400	39,646	14,246	74,900	78,367	3,467
Licenses and Permits	49,000	63,058	14,058	0	0	0
Investment Earnings	70,000	50,086	(19,914)	0	0	0
Special Assessments	120,000	120,316	316	0	5,288	5,288
Fines and Forfeitures	33,700	30,189	(3,511)	1,500	2,242	742
All Other Revenues	11,500	24,944	13,444	31,500	32,169	669
Total Revenues	<u>4,153,398</u>	<u>3,639,553</u>	<u>(513,845)</u>	<u>1,008,599</u>	<u>563,007</u>	<u>(445,592)</u>
<b>Expenditures:</b>						
Current:						
Security of Persons and Property	1,645,696	1,602,486	43,210	4,060	3,637	423
Leisure Time Activities	39,991	27,050	12,941	187,975	180,130	7,845
Community Environment	0	0	0	645,000	169,212	475,788
Basic Utility Services	215,837	214,569	1,268	0	0	0
Transportation	538,891	520,547	18,344	454,895	383,103	71,792
General Government	1,138,064	1,077,523	60,541	0	0	0
Capital Outlay	0	0	0	0	0	0
Debt Service:						
Principal Retirement	56,280	56,280	0	34,767	34,767	0
Interest and Fiscal Charges	12,278	12,197	81	1,793	1,793	0
Total Expenditures	<u>3,647,037</u>	<u>3,510,652</u>	<u>136,385</u>	<u>1,328,490</u>	<u>772,642</u>	<u>555,848</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	506,361	128,901	(377,460)	(319,891)	(209,635)	110,256
<b>Other Financing Sources (Uses):</b>						
Proceeds from Sale of Fixed Assets	0	3,777	3,777	0	0	0
Proceeds from General Obligation Notes	0	0	0	0	0	0
Operating Transfers In	89,294	89,294	0	282,879	142,847	(140,032)
Operating Transfers Out	(738,287)	(428,009)	310,278	(11,989)	(11,989)	0
Advances In	100,000	50,000	(50,000)	0	0	0
Other Financing Sources - Capital Leases	91,000	0	(91,000)	0	0	0
Total Other Financing Sources (Uses)	<u>(457,993)</u>	<u>(284,938)</u>	<u>173,055</u>	<u>270,890</u>	<u>130,858</u>	<u>(140,032)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	48,368	(156,037)	(204,405)	(49,001)	(78,777)	(29,776)
Fund Balance at Beginning of Year	67,567	67,567	0	113,188	113,188	0
Prior Year Encumbrances	116,277	116,277	0	184	184	0
Fund Balance at End of Year	<u>\$232,212</u>	<u>\$27,807</u>	<u>(\$204,405)</u>	<u>\$64,371</u>	<u>\$34,595</u>	<u>(\$29,776)</u>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF ROSSFORD, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**ALL GOVERNMENTAL FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

<i>Debt Service Fund</i>			<i>Capital Projects Funds</i>			<i>Totals (Memorandum Only)</i>		
Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)	Revised Budget	Actual	Variance: Favorable (Unfavorable)
\$0	\$0	\$0	\$53,351	\$88,897	\$35,546	\$3,236,003	\$2,660,415	(\$575,588)
0	0	0	238,959	179,930	(59,029)	1,800,804	1,364,667	(436,137)
0	0	0	0	0	0	100,300	118,013	17,713
0	0	0	0	0	0	49,000	63,058	14,058
0	0	0	200,000	253,275	53,275	270,000	303,361	33,361
0	0	0	7,700	7,809	109	127,700	133,413	5,713
0	0	0	0	0	0	35,200	32,431	(2,769)
0	0	0	0	0	0	43,000	57,113	14,113
0	0	0	500,010	529,911	29,901	5,662,007	4,732,471	(929,536)
0	0	0	0	0	0	1,649,756	1,606,123	43,633
0	0	0	0	0	0	227,966	207,180	20,786
0	0	0	0	0	0	645,000	169,212	475,788
0	0	0	0	0	0	215,837	214,569	1,268
0	0	0	0	0	0	993,786	903,650	90,136
0	0	0	0	0	0	1,138,064	1,077,523	60,541
0	0	0	5,295,073	5,244,416	50,657	5,295,073	5,244,416	50,657
85,000	85,000	0	754,500	754,500	0	930,547	930,547	0
45,430	45,430	0	38,978	35,639	3,339	98,479	95,059	3,420
130,430	130,430	0	6,088,551	6,034,555	53,996	11,194,508	10,448,279	746,229
(130,430)	(130,430)	0	(5,588,541)	(5,504,644)	83,897	(5,532,501)	(5,715,808)	(183,307)
0	0	0	0	0	0	0	3,777	3,777
0	0	0	5,506,200	5,684,500	178,300	5,506,200	5,684,500	178,300
130,430	130,430	0	324,978	154,732	(170,246)	827,581	517,303	(310,278)
0	0	0	(77,305)	(77,305)	0	(827,581)	(517,303)	310,278
0	0	0	0	0	0	100,000	50,000	(50,000)
0	0	0	0	0	0	91,000	0	(91,000)
130,430	130,430	0	5,753,873	5,761,927	8,054	5,697,200	5,738,277	41,077
0	0	0	165,332	257,283	91,951	164,699	22,469	(142,230)
0	0	0	89,468	89,468	0	270,223	270,223	0
0	0	0	31,944	31,944	0	148,405	148,405	0
\$0	\$0	\$0	\$286,744	\$378,695	\$91,951	\$583,327	\$441,097	(\$142,230)

**THE CITY OF ROSSFORD, OHIO**  
**COMBINED STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS/ACCUMULATED DEFICIT**  
**PROPRIETARY FUND TYPE AND DISCRETELY PRESENTED COMPONENT UNIT**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Proprietary Fund Type</u>	<u>Component Unit</u>
	<u>Enterprise Funds</u>	<u>Rossford Arena Amphitheater Authority</u>
<u>Operating Revenues:</u>		
Charges for Services	\$659,074	\$53,900
Other Operating Revenues	8,648	0
Total Operating Revenues	<u>667,722</u>	<u>53,900</u>
<u>Operating Expenses:</u>		
Personal Services	94,803	0
Materials and Supplies	27,546	1,229
Contractual Services	188,704	13,445
Depreciation	177,353	0
Other Operating Expenses	1,930	2,346
Total Operating Expenses	<u>490,336</u>	<u>17,020</u>
Operating Income	177,386	36,880
<u>Nonoperating Revenues (Expenses):</u>		
Investment Earnings	0	235
Interest and Fiscal Charges	<u>(245,757)</u>	<u>0</u>
Total Nonoperating Revenues (Expenses)	<u>(245,757)</u>	<u>235</u>
Net Income/(Loss)	(68,371)	37,115
<u>Retained Earnings/</u>		
Accumulated Deficit at Beginning of Year	<u>(1,362,552)</u>	<u>205,748</u>
Retained Earnings/Accumulated Deficit at End of Year	<u><u>(\$1,430,923)</u></u>	<u><u>\$242,863</u></u>

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF ROSSFORD, OHIO**  
**COMBINED STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND TYPE AND DISCRETELY PRESENTED COMPONENT UNIT**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<i>Proprietary Fund Type</i>	<i>Component Unit</i>
	<b>Enterprise Funds</b>	<b>Rossford Arena Amphitheater Authority</b>
<u>Cash Flows from Operating Activities:</u>		
Cash Received from Customers	\$898,065	\$102,856
Cash Payments for Goods and Services	(209,691)	(17,020)
Cash Payments to Employees	(95,633)	0
Net Cash Provided by Operating Activities	592,741	85,836
<u>Cash Flows from Noncapital Financing Activities:</u>		
Advances Out to Other Funds	(50,000)	0
Net Cash Used by Noncapital Financing Activities	(50,000)	0
<u>Cash Flows from Capital and Related Financing Activities:</u>		
Proceeds from the Sale of General Obligation Notes	3,798,500	0
Proceeds from Long-Term Loans	0	1,744,813
Principal Paid on General Obligation Notes	(3,198,500)	0
Principal Paid on Ohio Water Development Authority Loans	(74,889)	0
Payment of Interest and Fiscal Charges	(227,872)	(137,138)
Acquisition and Construction of Assets	(611,619)	(1,745,439)
Net Cash Used by Capital and Related Financing Activities	(314,380)	(137,764)
<u>Cash Flows from Investing Activities:</u>		
Receipts of Interest	0	235
Sale of Investments	(9,226)	0
Net Cash Provided (Used) by Investing Activities	(9,226)	235
Net Increase (Decrease) in Cash and Cash Equivalents	219,135	(51,693)
Cash and Cash Equivalents at Beginning of Year	151,748	53,267
Cash and Cash Equivalents at End of Year	\$370,883	\$1,574
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>		
Operating Income	\$177,386	\$36,880
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation Expense	177,353	0
Changes in Assets and Liabilities:		
Decrease in Accounts Receivable	0	48,956
Decrease in Intergovernmental Receivable	230,343	0
Increase in Accounts Payable	7,352	0
Increase in Intergovernmental Payables	1,214	0
Decrease in Accrued Wages and Benefits	(907)	0
Total Adjustments	415,355	48,956
Net Cash Provided by Operating Activities	\$592,741	\$85,836

The notes to the general purpose financial statements are an integral part of this statement.

**THE CITY OF ROSSFORD, OHIO**  
**NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2000**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Rossford, Ohio (the "City") is a home-rule municipal corporation created under the laws of the State of Ohio. The City operates under its own Charter. The current Charter, which provides for a Mayor/Administrator form of government, was adopted in 1970 and became effective in 1971.

The accompanying general purpose financial statements of the City present the financial position of the various fund types and account groups, the results of operations of the various fund types and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2000 and for the year then ended and have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to local governments. The Governmental Accounting Standards Board (the "GASB") is the standard-setting body for establishing governmental accounting and financial reporting principles, which are primarily set forth in the GASB's Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification).

**A. Reporting Entity**

The accompanying general purpose financial statements comply with the provisions of GASB Statement No. 14, "*The Financial Reporting Entity*," in that the financial statements include all organizations, activities, functions and component units for which the City (the primary government) is financially accountable. Financial accountability is defined as the appointment of a voting majority of a legally separate organization's governing body and either (1) the City's ability to impose its will over the organization, or (2) the potential that the organization will provide a financial benefit to or impose a financial burden on the City.

Based on the foregoing, the City's financial reporting includes all funds, account groups, agencies, boards and commissions that are part of the primary government, which include the following services: police and fire protection, recreation, street maintenance and general administrative services. The City also operates a water distribution, wastewater collection system and a marina as enterprise funds. Water and wastewater treatment services are provided by the City of Toledo.

**Related Organizations**

***Rossford Economic Growth Corporation*** - In June 1994, the Rossford Economic Growth Corporation, Inc. (the "REGC") was created in accordance with Chapter 1702 of the Ohio Revised Code. As a legally separate non-profit corporation, REGC's purpose is to promote economic growth and development in the City of Rossford. The Mayor of the City effectively appoints a majority of the members of the governing board, but the City's accountability for the REGC does not extend beyond making the appointments.



## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**A. Reporting Entity** (Continued)**Related Organizations** (Continued)***Rossford Transportation Improvement District:***

In May 1997, the Wood County Commissioners approved formation of the Rossford Transportation Improvement District (TID) as permitted under Chapter 5540 of the Ohio Revised Code. The TID is a component unit of Wood County and is governed by a board of trustees consisting of the following members: five members appointed by the board of county commissioners, one nonvoting member appointed by the speaker of the house of representatives of the general assembly and one nonvoting member appointed by the president of the senate of the general assembly. It is empowered to provide for the construction, improvement, alteration or repair of any road, highway, public place or other infrastructure within the limits of the City and to issue bonds. The debt service for the bonds is to be paid for by special assessments levied by the TID against the parcels of land and lots that are benefited by the project.

***Rossford/Perrysburg Township Joint Economic Development Authority/Port Authority:*** In December 1998, the Rossford/Perrysburg Township Joint Economic Development Authority/Port Authority (JEDA/Port Authority) was created jointly with Perrysburg Township, pursuant to Ohio Revised Code Sections 4582.21 to 4582.59. The JEDA/Port Authority was created for the benefit of the people of the State of Ohio. Its jurisdiction includes all of the area of the City of Rossford and all of the unincorporated area of Perrysburg Township. The JEDA/Port Authority has five directors, two appointed by the City of Rossford, two appointed by Perrysburg Township and one jointly appointed by the City of Rossford and Perrysburg Township. The directors appointed by the City are appointed by the mayor subject to the approval of the Council, but the City's accountability for the JEDA/Port Authority does not extend beyond making the appointments.

The accounting policies and financial reporting practices of the City conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies:

**B. Basis of Presentation - Fund Accounting**

The accounting system is organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (expenses). The various funds are summarized by type in the general purpose financial statements. The following fund types and account groups are used by the City:

***Governmental Funds*** - The funds through which most governmental functions are typically financed are the governmental funds. The acquisition, use and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of "financial flow" (sources, uses and balances of financial resources). The following are the City's governmental fund types:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**B. Basis of Presentation - Fund Accounting** (Continued)

General Fund - This fund is used to account for all financial resources except those accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio and the limitations of the City Charter.

Special Revenue Funds - These funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Fund - This fund is used for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds - These funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary funds).

***Proprietary Funds***

Enterprise Funds - These funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, whereby the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The proprietary funds are accounted for on an "economic resources" measurement focus. This measurement focus provides that all assets and liabilities associated with the operation of the proprietary funds are included on the balance sheet. Fund equity (i.e., net assets) is segregated into contributed capital and retained earnings components. The proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

***Fiduciary Fund***

Agency Fund - This fund is used to account for assets held by a government unit as an agent for individuals, private organizations, other governmental units and/or other funds. The City maintains one agency fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

***Account Groups***

To make a clear distinction between fixed assets related to specific funds and those of general government and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for fixed assets of the City other than those accounted for in the proprietary funds.

General Long-Term Obligations Account Group - This account group is established to account for all long-term debt and other long-term liabilities of the City except those accounted for in the proprietary funds.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**C. Basis of Accounting**

Basis of accounting represents the methodology utilized in the recognition of revenues and expenditures or expenses reported in the financial statements. The accounting and reporting treatment applied to a fund is determined by its measurement focus.

The modified accrual basis of accounting is followed by the governmental funds and the agency fund. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. The term "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, which for the City is 60 days after year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt which is recognized when due.

Revenues considered susceptible to accrual at year end include income taxes withheld by employers, interest on investments, and state levied locally shared taxes (including motor vehicle license fees, and local government assistance). Other revenues, including licenses, permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because generally these revenues are not measurable until received.

Special assessment installments which are measurable, but not available at December 31, are recorded as deferred revenue. Property taxes measurable as of December 31, 2000 but which are not intended to finance 2000 operations and delinquent property taxes, whose availability is indeterminate, are recorded as deferred revenue as further described in Note 6, "Taxes."

The accrual basis of accounting is utilized for reporting purposes by the proprietary funds. Revenues are recognized when they are earned and expenses when incurred.

Pursuant to GASB Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting*," the City follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with or contradict GASB pronouncements.

**D. Budgetary Process**

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Budgetary Process** (Continued)

All funds other than agency funds are legally required to be budgeted and appropriated; however, only governmental funds are required to be reported. The legal level of budgetary control is by fund at the major object level (personal services, materials and supplies, contractual services, capital outlay and transfers) by department. Budgetary control is maintained by not permitting expenditures to exceed appropriations at the major object level for each department within each fund without the approval of City Council. Administrative control is maintained through the establishment of more detailed line-item budgets. Budgetary modifications may only be made by ordinance of the City Council. During 2000, all appropriations were approved as required and all funds and departments completed the year within the legally authorized appropriations.

1. Tax Budget

By July 15, the Mayor submits an annual tax budget for the following fiscal year to City Council for consideration and passage. The adopted budget is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

2. Estimated Revenues

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Budget Commission then certifies its actions to the City by September 1 of each year. As part of the certification process, the City receives an official certificate of estimated resources stating the projected receipts by fund. Prior to December 31, the City must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year do not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered fund balances from the preceding year. The certificate may be further amended during the year if a new source of revenue is identified or actual receipts exceed current estimates. The amounts reported on the budgetary statement reflect the amounts in the final amended official certificate of estimated resources issued during 2000.

3. Appropriations

A temporary appropriation ordinance to control expenditures may be passed on or about January 1 of each year for the period January 1 through March 31. An annual appropriation ordinance must be passed by April 1 of each year for the period January 1 through December 31. The appropriation ordinance establishes spending controls at the fund, department and object level, and may be modified during the year by Ordinance of the City Council. Total fund appropriations may not exceed the current estimated resources as certified by the County Budget Commission. Expenditures may not legally exceed budgeted appropriations at the object level. During the year, appropriation adjustments were necessary to budget for water and sanitary sewer line construction, the construction of Wales Road and Fairfield Drive and the resurfacing of Lewis Street. The supplemental appropriations increased year end appropriations by 43.7% over the appropriation ordinance approved in December, 1999.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Budgetary Process (Continued)**

3. Appropriations (Continued)

Administrative control is maintained through the establishment of more detailed line-item budgets. The budgetary figures which appear in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types are provided on the budgetary basis to provide a comparison of actual results with the final budget, including all amendments and modifications.

4. Encumbrances

As part of formal budgetary control, purchase orders, contracts and other commitments for expenditures are encumbered and recorded as the equivalent of expenditures (budget basis) in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. However, on the GAAP basis of accounting, encumbrances do not constitute expenditures or liabilities and are reported as reservations of fund balances for governmental funds in the accompanying general purpose financial statements.

5. Lapsing of Appropriations

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the subsequent fiscal year and need not be reappropriated.

6. Budgetary Basis of Accounting

The City's budgetary process accounts for certain transactions on a basis other than generally accepted accounting principles (GAAP). The major differences between the budgetary basis and the GAAP basis lie in the manner in which revenues and expenditures are recorded. Under the budgetary basis, revenues and expenditures are recognized on a cash basis. Utilizing the cash basis, revenues are recorded when received in cash and expenditures when paid. Under the GAAP basis, revenues and expenditures are recorded on the modified accrual basis of accounting.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**D. Budgetary Process** (Continued)6. Budgetary Basis of Accounting (Continued)

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the governmental funds:

	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses			
	General Fund	Special Revenue Funds	Debt Service Fund	Capital Projects Funds
GAAP Basis (as reported)	(\$153,531)	(\$94,969)	\$0	(\$4,368,245)
Increase (Decrease):				
Accrued Revenues at December 31, 2000 received during 2001	(438,357)	(23,594)	0	0
Accrued Revenues at December 31, 1999 received during 2000	471,037	14,939	0	57,264
Accrued Expenditures at December 31, 2000 paid during 2001	288,568	68,715	0	512,522
Accrued Expenditures at December 31, 1999 paid during 2000	(213,650)	(15,750)	0	(15,428)
2000 Prepays for 2001	(44,125)	0	0	0
Fund Debt:				
Note Proceeds	0	0	0	5,684,500
Note Retirement	0	0	0	(754,500)
Outstanding Encumbrances	(65,979)	(28,118)	0	(858,830)
Budget Basis	<u>(\$156,037)</u>	<u>(\$78,777)</u>	<u>\$0</u>	<u>\$257,283</u>

**E. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits, certificates of deposit with original maturities of three months or less and the State Treasury Asset Reserve (STAR Ohio). The STAR Ohio is considered an investment for purposes of GASB Statement No. 3, but it is reported as a cash equivalent in the general purpose financial statements because it is a highly liquid instrument which is readily convertible to cash.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)****E. Cash and Cash Equivalents** (Continued)

The City pools its cash for investment and resource management purposes. Each fund's equity in pooled cash and investments represents the balance on hand as if each fund maintained its own cash and investment account. For purposes of the statement of cash flows, the proprietary funds' shares of equity in pooled certificates of deposit are considered to be cash equivalents. See Note 5, "Cash, Cash Equivalents and Investments."

**F. Investments**

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the City records all its investments at fair value except for nonparticipating investment contracts (certificates of deposit) which are reported at cost, which approximates fair value. All investment income, including changes in the fair value of investments, are recognized as revenue in the operating statements. Fair value is determined by quoted market prices. The City deposits interest earned on investments directly into the General Fund. See Note 5, "Cash, Cash Equivalents and Investments."

The City has invested funds in the STAR Ohio during 2000. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 2000.

**G. Inventory**

Inventory is stated at cost (first-in, first-out) in the governmental funds and at the lower of cost or market in the proprietary funds. The costs of inventory items are recorded as expenditures in the governmental funds when purchased.

**H. Fixed Assets and Depreciation**

The accounting and reporting treatment applied to fixed assets is determined by the ultimate use:

**1. Property, Plant and Equipment - General Governmental Purposes**

Fixed assets acquired or constructed for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

Fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems, have not been capitalized. Such assets normally are immovable and of value only to the City; therefore, the purpose of stewardship for capital expenditures can be satisfied without recording these assets.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**H. Fixed Assets and Depreciation (Continued)**

**1. Property, Plant and Equipment - General Governmental Purposes (Continued)**

General fixed asset values were initially determined at December 31, 1992 by American Appraisal Associates of Milwaukee, Wisconsin at estimated historical cost. For certain fixed assets (land, water and sewer infrastructure), the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition.

The City has elected not to record depreciation in the General Fixed Assets Account Group.

**2. Property, Plant and Equipment - Proprietary Funds**

Property, plant and equipment acquired by the proprietary funds are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees when applicable. Contributed fixed assets are recorded at fair market value at the date received.

Depreciation has been provided using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Estimated Lives (Years)</u>
Buildings	25 - 45
Infrastructure	50
Machinery, Equipment, Furniture and Fixtures	5 - 15

**I. Long-Term Obligations**

Long-term liabilities are being repaid from the following funds:

<u>Obligation</u>	<u>Fund</u>
Compensated Absences	General Fund Street Construction, Maintenance and Repair Fund Recreation Fund
Capital Leases	General Fund Street Construction, Maintenance and Repair Fund
General Obligation Bond	General Obligation Debt Service Fund
OWDA Loan	Sewer Fund
Long-Term Loan	Sewer Fund
Landfill Postclosure Care Liability	Landfill Closure Fund



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**J. Compensated Absences**

Employees of the City earn vacation leave at various rates within limits specified under collective bargaining agreements or under statute. Vacation earned in a calendar year must be used during the current year. Vacation time cannot carry over into the subsequent year. Therefore, no long-term liability for vacation time is accrued in the General Long-Term Obligations Account Group. At termination or retirement, employees are paid at their full rate for 100% of their unused vacation leave.

Sick leave is accrued by all employees at the rate of 1.25 work days per completed month of service for a total of fifteen days of accrued sick leave per year. Any sick leave accrued but not used in any year is accumulated in succeeding years with no maximum of such accumulation. Employees who retire with five or more years of service may convert 25% of their accrued sick leave into cash at the employee's rate of pay at the time of retirement. Employees who retire with ten or more years of service may convert 50% of their total accrued sick leave into cash at the employee's rate of pay at the time of retirement.

In accordance with GASB Statement No. 16, "*Accounting for Compensated Absences*," the City records a liability for vacation time and sick leave when the obligation is attributable to services previously rendered or to rights that vest or accumulate, and when payment of the obligation is probable and can be reasonably determined. For governmental funds, the portion of unpaid compensated absences expected to be paid using expendable, available resources is reported as an expenditure in the fund from which the individual earning the leave is paid, and a corresponding liability is reflected as "Compensated Absences Payable." The remaining portion of the liability is reported in the General Long-Term Obligations Account Group.

Compensated absences are expensed in the Sewer and Marina Enterprise Funds when earned, and the related liability is reported within the fund.

**K. Pensions**

The provision for pension costs is recorded when the related payroll is accrued and the obligation is incurred.

**L. Interfund Transactions**

During the course of normal operations, the City has numerous transactions between funds. Interfund transactions are generally classified as follows:

- Operating transfers are reported as "Other Financing Sources and Uses" in the governmental funds, as "Operating Transfers In" by the recipient fund, and "Operating Transfers Out" by the disbursing fund.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**L. Interfund Transactions (Continued)**

- Residual Equity Transfers are nonroutine or nonrecurring transfers between funds and are reported as additions to or deductions from the fund equity balance. There were no residual equity transfers during 2000.

Transactions that would be treated as revenues and expenditures if the transactions involved organizations external to the City are similarly treated when involving other funds of the City. The City also advances cash from one fund to another as necessary to meet current obligations.

**M. Reservations of Fund Balance**

Reserves indicate that a portion of fund balance is not available for expenditure or is legally segregated for a specific future use. Fund balances are reserved for inventories of supplies, prepaid items, debt service and encumbered amounts not accrued at year end.

**N. Contributed Capital**

Proprietary fund type contributed capital is recorded at the fair market value of the related assets at the date received. Depreciation on contributed fixed assets resulting from grants, entitlements and shared revenues is recorded as an operating expense and closed along with other operating expenses directly to retained earnings.

**O. Total Columns on Combined Financial Statements - Overview**

Total columns on the "Combined Financial Statements - Overview" are captioned "Memorandum Only" to indicate they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2 – DISCRETELY PRESENTED COMPONENT UNIT**

**Organization (Rossford Arena Amphitheater Authority)**

The Rossford Arena Amphitheater Authority, a component unit of the City of Rossford, Ohio, is a not-for-profit Ohio corporation incorporated in February 1999 to develop, finance, construct and operate an arena and amphitheater in Rossford, Ohio. The Authority was created under an ordinance passed by the City's Council to further the growth and development of the City and surrounding areas. The ordinance specified that the Trustees of the Authority are to be the City's Mayor, President of Council, City Administrator and the Director of Parks and Recreation. Construction of the facilities was started in May 1999. The Authority also has acquired land, contiguous to the Arena Amphitheater project property, intended to be sold for commercial development. Complete financial statements for RAAA may be obtained at the City of Rossford's administrative offices at 133 Osborn Street, Rossford, Ohio 43460.

**NOTE 2 – DISCRETELY PRESENTED COMPONENT UNIT (Continued)**

**A. Basis of Accounting**

Following the governmental financial model, the Authority operates one enterprise fund within the proprietary fund type. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, in which the intent is that the costs and expenses (including depreciation) of providing services to the public, be financed or recovered primarily through user charges. Accordingly, the Authority prepares its financial statements on the accrual basis of accounting using generally accepted accounting principles in all material respects. The Authority applies Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board opinions issued on or before November 30, 1989 unless those pronouncements conflict with Governmental Accounting Standards Board (GASB) pronouncements, in which case GASB prevails.

**B. Revenue Sources**

The Authority has agreements with the City of Rossford and Perrysburg Township under which the City will contribute 25% of its Hotel/Motel tax revenues and all of its admission tax revenues. The Township will contribute 50% of its Hotel/Motel tax revenues. The agreements are subject to annual appropriations by the City and Township governing bodies. In 2000, Perrysburg Township discontinued the contributions pending the continuation of the project. In 2001, the City of Rossford also discontinued its contributions.

**C. Going Concern**

The Authority's financial statements are presented on the basis that the Authority is a going concern. Going concern contemplates the realization of assets and the satisfaction of liabilities in the normal course of business over a reasonable length of time. As more fully described in paragraphs F and H, the Authority's loan agreements require periodic interest payments with principal to be paid from the proceeds of an anticipated debt issue. Through June 25, 2001, management has been unable to obtain the financing on terms sufficiently favorable to help insure the financial success of the project. As a result, construction of the facilities was stopped in November 1999, the Authority has been unable to make its semiannual interest payment of \$200,000 on its loan payable to Perrysburg Township. In June 2001, the Township trustees passed a motion calling the loan and accrued interest of \$600,000. In March 2000, the Authority was unable to pay off its loan from the Rossford, Ohio Transportation Improvement District and its terms were extended indefinitely. In May 2000, the Authority was unable to commence monthly interest payments on the debt described in paragraph F.

Management is continuing efforts to obtain the additional financing to complete the project and pay off the loans. The project has been redefined to include only the amphitheater at this time. Alternatives, including the possible sale of the project, are also being considered. An agreement among the Authority's creditors has been proposed under which the creditors would be repaid from the proceeds of the property to be sold for commercial development.

**NOTE 2 – DISCRETELY PRESENTED COMPONENT UNIT (Continued)**

**D. Cash**

At year end, the carrying amount of the Authority's deposits was \$1,574 and the bank balance was \$1,574. Federal depository insurance covered \$1,574 of the bank balance.

**E. Fixed Assets**

Summary by Category at December 31, 2000:

		<u>Component Unit</u>
		Rossford Arena Amphitheater Authority
		<u>                    </u>
Land		<u>\$5,162,462</u>
	Subtotal	5,162,462
Accumulated Depreciation		<u>0</u>
Net Proprietary Fund Fixed Assets		5,162,462
Construction in Progress		<u>13,090,908</u>
	Total	<u><u>\$18,253,370</u></u>

Included in fixed assets are capitalized interest charges of \$1,062,918, architectural fees of \$2,775,749 and facility manager fees of \$90,000.

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**NOTE 2 – DISCRETELY PRESENTED COMPONENT UNIT (Continued)**

**F. Loans Payable**

Loans payable consist of amounts borrowed temporarily to purchase land and fund construction project costs. The loans were intended to be repaid from the proceeds of a \$48 million bond issue. At December 31, 2000, the loans payable comprised the following:

Rossford, Ohio Transportation Improvement District promissory note dated December 1999, originally due March 1, 2000 (extended by the holder), with interest at 6% per annum, secured by a second mortgage on approximately 19 acres of land.	\$250,000
FirstEnergy Corp. promissory note due July 1, 2004 or before based on the sale of property purchased in 2000 (see paragraph H) noninterest bearing, secured by a mortgage, dated in 2000, on approximately 73 acres of land.	550,000
Perrysburg, Ohio Township loan, payable through the Rossford/Perrysburg Township Joint Economic Development Authority/Port Authority, dated June 1999, originally due June 2001 or when proceeds of bond issue are received, with interest at 8% per annum, payable semiannually, starting in December 1999.	5,000,000
Northwest Ohio District Council of Carpenters Pension Fund promissory note (administered by the Leader Mortgage Company) dated March 1999, originally due February 2001, with interest at 7% per annum payable quarterly starting in July 1999, secured by a mortgage on approximately 60 acres of land and buildings and improvements thereon.	2,400,000
Brimacombe Family promissory note, dated September 1999. \$566,000 due when proceeds of bond issue are received and \$471,040 due July 2002, with interest at 7% per annum, payable quarterly starting in October 1999, secured by a mortgage on approximately 48 acres of land.	1,037,040
Carpenter Success promissory note, dated March 2000. Principal payable upon demand, with interest at prime plus one percent, payable monthly, starting May 2000, secured by a mortgage on approximately 55 acres of land.	1,704,000
Advances from the REGC (\$5,000) and the City of Rossford (\$40,813), payable upon securing financing.	<u>40,813</u>
Total loans payable	<u><u>\$10,981,853</u></u>

**NOTE 2 – DISCRETELY PRESENTED COMPONENT UNIT (Continued)**

**F. Loans Payable** (Continued)

In October 1999, the Authority agreed to grant a junior mortgage in favor of the prime contractor on the project. The \$4,000,000 mortgage is secured by approximately 90 acres of project property and improvements and structures thereon.

**G. Risk Management**

The Authority maintains commercial insurance coverage against most normal hazards. There have been no claims against that coverage.

The Authority has no employees at this point, so there is no health care workers compensation coverage.

**H. Commercial Development Property**

In March, 2000, the Authority purchased approximately 55 acres of land contiguous to the project property for \$1,704,636. The land is intended to be sold for commercial development. The purchase was financed with the proceeds of a loan from a Michigan entity, Carpenters Success, L.L.C. The loan is evidenced by a promissory note payable on demand with interest at the prime rate (determined by National City Bank of Cleveland, Ohio) plus 1%, scheduled to start May 1, 2000 and continuing monthly thereafter. Interest payments have not been made and Carpenters Success is a party to the proposed creditor agreement referred to in paragraph C. The loan is secured by a first mortgage on approximately 55 acres of land and a junior mortgage on approximately 19 acres of land.

**NOTE 3 – PRIOR PERIOD ADJUSTMENT**

The beginning fund balance of the Capital Projects Funds has been restated to correct an error in accounting for intergovernmental receivables. The accounting error has required a restatement of beginning fund balance at December 31, 1999 in the Capital Projects Funds as follows:

Fund Name	Fund Balance as Reported 12/31/99	Accounting Error Adjustment Decrease	Fund Balance as Restated 12/31/99
Capital Projects Funds	(\$569,466)	(\$21,786)	(\$591,252)

In addition to the above noted change to fund balance the prior period adjustment had the following effect on prior year excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses:

Fund Name	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses as Reported 12/31/99	Accounting Error Adjustment Decrease	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses as Restated 12/31/99
Capital Projects Funds	(\$88,600)	(\$21,786)	(\$110,386)

**NOTE 4 - COMPLIANCE AND ACCOUNTABILITY**

**A. Fund/Retained Earnings Deficits**

The fund deficits at December 31, 2000 of \$5,544 in the Street Construction, Maintenance and Repair Fund and \$3,102 in the Recreation Fund (special revenue funds) were created by the recognition of expenditures on the modified accrual basis which are greater than expenditures on a budgetary basis. The fund deficits of \$280,643 in the Landfill Closure Fund, \$74,686 in the Lewis Street Paving and Curbs Fund, \$556,678 in the Capital Improvement Fund, \$95,340 in the Arena Drainage Ditch Fund, \$235,140 in the Electrical Industrial Court Fund, \$1,207,814 in the TIF-Ramco, Gershenson Fund and \$2,613,290 in the TID-Road Acquisition Fund (capital projects funds) were created by the recognition of notes payable within the funds and expenditures on the modified accrual basis which are greater than expenditures on a budgetary basis. Deficits do not exist under the budgetary basis of accounting. The retained earnings deficits at December 31, 2000 of \$1,239,728 in the Water Fund and \$293,899 in the Sewer Fund (enterprise funds) were created by the recognition of notes payable and the recognition of expenses on the accrual basis which are greater than expenses on a cash basis. Deficits do not exist under the cash basis of accounting. The General Fund provides operating transfers when cash is required, not when accruals occur.

**B. Excess of Appropriations Over Estimated Resources**

For the year ended December 31, 2000 appropriations exceeded estimated resources in the Downtown Streetscape Fund.

**NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash resources of several individual funds are combined to form a pool of cash, cash equivalents and investments. Statutes require the classification of funds held by the City into three categories:

Category 1 consists of "active" funds - those funds required to be kept in "cash" or "near cash" status for immediate use by the City. Such funds must be maintained either as cash in the City Treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of "inactive" funds - those funds not required for use within the current five year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories.

Category 3 consists of "interim" funds - those funds not needed for immediate use but needed before the end of the current period of designation of depositories. Interim funds may be invested or deposited in the following securities:

- United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal and interest by the United States;

**NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

- Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
- Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
- Interim deposits in eligible institutions applying for interim funds;
- Bonds and other obligations of the State of Ohio;
- No-load money market mutual funds consisting exclusively of obligations described in the first two bullets of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions, and
- The State Treasury Asset Reserve of Ohio (STAR Ohio).

Ohio Law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the City places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amounts equal to at least 105% of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Based upon criteria described in GASB Statement No. 3, "*Deposits With Financial Institutions, Investments (including Repurchase Agreements) and Reverse Repurchase Agreements*," collateral held in single financial institution collateral pools with securities being held by the pledging financial institution's agent in the pool's name are classified as Category 3.

The GASB has established risk categories for deposits and investments as follows:

*Deposits:*

- |            |   |
|------------|---|
| Category 1 | Insured or collateralized with securities held by the City or by its agent in the City's name.                                    |
| Category 2 | Collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.         |
| Category 3 | Collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name. |



**NOTE 5 - CASH, CASH EQUIVALENTS AND INVESTMENTS (Continued)**

*Investments:*

- Category 1 Insured or registered, with securities held by the City or its agent in the City's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the City's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

**A. Deposits**

At year end the carrying amount of the City's deposits was \$576,974 and the bank balance was \$606,318. The Federal Deposit Insurance Corporation (FDIC) covered \$221,879 of the bank balance. All remaining deposits were classified as Category 3. In addition, the City had \$300 petty cash on hand.

Investment earnings of \$47,350 earned by other funds were credited to the General Fund as required by state statute.

**B. Investments**

The City's investments at December 31, 2000 are summarized below:

<u>Non-Categorized Investments</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
STAR Ohio	\$1,230,763	\$1,230,763
Total Investments	<u>\$1,230,763</u>	<u>\$1,230,763</u>

**C. Reconciliation of Cash, Cash Equivalents and Investments**

The classification of cash, cash equivalents and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. STAR Ohio and certificates of deposit with an original maturity of three months or less are treated as cash equivalents. The classification of cash and cash equivalents (deposits) for purposes of this note are based on criteria set forth in GASB Statement No. 3.

	<u>Cash and Cash Equivalents *</u>	<u>Investments</u>
Per Combined Balance Sheet	\$1,708,037	\$100,000
Certificates of Deposit (With original maturities of more than 3 months)	100,000	(100,000)
Investments:		
STAR Ohio	<u>(1,230,763)</u>	<u>1,230,763</u>
Per GASB Statement No. 3	<u>\$577,274</u>	<u>\$1,230,763</u>

\* Includes Petty Cash

**NOTE 6 - TAXES**

**A. Property Taxes**

Property taxes include amounts levied against all real estate and public utility property, and tangible personal property used in business and located in the City. Real property taxes (other than public utility) collected during 2000 were levied after October 1, 1999 on assessed values as of January 1, 1999, the lien date. Assessed values were established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years and equalization adjustments made in the third year following reappraisal. The last revaluation was completed in 2000 and the last equalization adjustment was completed in 1996. Real property taxes are payable annually or semi-annually. The first payment is due January 20; the remainder is payable by June 20.

Taxes collected from tangible personal property (other than public utility) in one calendar year are levied in the prior calendar year on assessed values during and at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year, and at the tax rates determined in the preceding year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20 of the year assessed. Single county taxpayers may pay annually or semi-annually: the first payment is due April 30; the remainder payable by September 20.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property is currently assessed at 88% of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property taxes on behalf of all taxing districts in the County including the City of Rossford. The County Auditor periodically remits to the City its portion of the taxes collected.

The full property tax rate for all City operations for the year ended December 31, 2000 was \$3.20 per \$1,000 of assessed value. The assessed value upon which the 2000 tax receipts were based was \$124,047,777. This amount constitutes \$105,623,040 in real property assessed value, \$4,595,930 in public utility assessed value and \$13,828,807 in tangible personal property assessed value.

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the City's share is .32% (3.2 mills) of assessed value.

**NOTE 6 – TAXES (Continued)**

**B. Income Tax**

The City levies a tax of 2.25% on all salaries, wages, commissions and other compensation and on net profits earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100% of the tax paid to another municipality to a maximum of the total amount assessed. Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City monthly or quarterly, as required. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

**NOTE 7 - RECEIVABLES**

Receivables at December 31, 2000 consisted of taxes, interest, special assessments, accounts receivable and intergovernmental receivables.

**NOTE 8 - INTERFUND BALANCES**

The following is a summary of interfund receivables and payables for all funds for 2000:

<u>Fund</u>	<u>Interfund Loan Receivable</u>	<u>Interfund Loan Payable</u>
General Fund	\$0	\$50,000
Enterprise Fund:		
Water Fund	50,000	0
Totals	<u>\$50,000</u>	<u>\$50,000</u>

**NOTE 9 - FIXED ASSETS**

**A. General Fixed Assets**

Summary by category of changes in general fixed assets:

<u>Category</u>	<u>December 31, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2000</u>
Land	\$324,152	\$0	\$0	\$324,152
Buildings	2,972,650	151,438	0	3,124,088
Improvements Other than Buildings	133,060	15,910	0	148,970
Machinery and Equipment	2,587,817	115,826	(64,016)	2,639,627
Totals	<u>\$6,017,679</u>	<u>\$283,174</u>	<u>(\$64,016)</u>	<u>\$6,236,837</u>

**NOTE 9 - FIXED ASSETS (Continued)**

**A. General Fixed Assets (Continued)**

Schedule of General Fixed Assets at December 31, 2000:

General Fixed Assets		Investment in General Fixed Assets	
Land	\$324,152	Acquired Prior to 1994	\$4,672,085
Buildings	3,124,088	General Fund	448,915
Improvements Other than Buildings	148,970	Special Revenue Funds	289,535
Machinery and Equipment	2,639,627	Capital Projects Funds	814,802
		Donated	11,500
Total	<u>\$6,236,837</u>	Total	<u>\$6,236,837</u>

**B. Proprietary Fixed Assets**

Summary by Category at December 31, 2000:

Category	Historic Cost	Accumulated Depreciation	Book Value
Land	\$6,261	\$0	\$6,261
Buildings	297,324	(107,959)	189,365
Infrastructure	9,065,979	(2,118,247)	6,947,732
Machinery and Equipment	210,668	(187,972)	22,696
Property, Plant and Equipment	<u>\$9,580,232</u>	<u>(\$2,414,178)</u>	<u>\$7,166,054</u>

**NOTE 10 – DEFINED BENEFIT PENSION PLANS**

All of the City’s full-time employees participate in one of two separate retirement systems which are cost-sharing multiple employer defined benefit pension plans.

**A. Public Employees Retirement System (the “PERS of Ohio”)**

The following information was provided by the PERS of Ohio to assist the City in complying with GASB Statement No. 27, “Accounting for Pensions by State and Local Government Employers.”

All employees of the City, except full-time uniformed police officers and full-time firefighters, participate in the PERS of Ohio, a cost-sharing multiple employer defined benefit pension plan. The PERS of Ohio provides retirement and disability benefits, annual cost-of-living adjustments and death benefits to plan members and beneficiaries. Chapter 145 of the Ohio Revised Code provides statutory authority to establish and amend benefits. The Public Employees Retirement System of Ohio issues a stand-alone financial report that includes financial statements and required supplementary information for the PERS of Ohio. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085 or 1-800-222-7377.

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

**A. Public Employees Retirement System (the “PERS of Ohio”) (Continued)**

The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contribution rate is 8.5%. The Retirement Board instituted a temporary employer contribution rate rollback for calendar year 2000. The rate rollback was 20% for state and local government divisions. The 2000 employer contribution rate for local government employer units was 10.84%, of covered payroll, 6.54% to fund the pension and 4.3% to fund health care. The 1999 and 1998 employer contribution rates were 13.55%. The contribution requirements of plan members and the City are established and may be amended by the Public Employees Retirement Board. The City's contributions to the PERS of Ohio for the years ending December 31, 2000, 1999 and 1998 were \$88,037, \$108,698 and \$104,769, respectively, which were equal to the required contributions for each year.

The PERS of Ohio provides postemployment health care benefits to age and service retirants with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health care coverage for disability recipients is also available. The health care coverage provided by the PERS of Ohio is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to the PERS of Ohio is set aside for the funding of post retirement health care. The Ohio Revised Code provides statutory authority requiring public employers to fund postemployment health care through their contributions to the PERS of Ohio. The portion of the 2000 employer contribution rate (identified above) that was used to fund health care for the year 2000 was 4.3% of covered payroll which amounted to \$34,922.

The significant actuarial assumptions and calculations relating to postemployment health care benefits were based on the PERS of Ohio's latest actuarial review performed as of December 31, 1999. An entry age normal actuarial cost method of valuation is used in determining the present value of OPEB. The difference between assumed and actual experience (actuarial gains and losses) becomes part of unfunded actuarial accrued liability. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Under this approach assets are adjusted annually to reflect 25% of unrealized market appreciation or depreciation on investment assets. The investment assumption rate for 1999 was 7.75%. An annual increase of 4.75% compounded annually, is the base portion of the individual pay increase assumption. This assumes no change in the number of active employees. Additionally, annual pay increases, over and above the 4.75% base increase, were assumed to range from 0.54% to 5.1%. Health care costs were assumed to increase 4.75% annually.

Benefits are advanced-funded on an actuarially determined basis. The number of active contributing participants was 401,339. The actuarial value of the PERS of Ohio net assets available for OPEB at December 31, 1999 is \$10,805.5 million. The actuarially accrued liability and the unfunded actuarial accrued liability, based on the actuarial cost method used, were \$12,473.6 million and \$1,668.1 million, respectively.

**NOTE 10 – DEFINED BENEFIT PENSION PLANS (Continued)**

**B. Ohio Police and Fire Pension Fund (the “OP&F Fund”)**

All City full-time police officers participate in the OP&F Fund, a cost-sharing multiple-employer defined benefit pension plan. The OP&F Fund provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. Contribution requirements and benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The Ohio Police and Fire Pension Fund issues a stand-alone financial report that includes financial statements and required supplementary information for the OP&F Fund. Interested parties may obtain a copy by making a written request to 140 East Town Street, Columbus, Ohio 43215-5164 or by calling (614) 228-2975.

Plan members are required to contribute 10.0% of their annual covered salary, while employers are required to contribute 19.5% for police officers. The City's contributions to the OP&F Fund for the years ending December 31, 2000, 1999 and 1998 were \$147,837, \$138,045 and \$131,337 which was equal to the required contributions for each year.

The OP&F Fund provides postemployment health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school on a full-time or two-thirds basis. The Ohio Revised Code provides that health care costs paid from the funds of the OP&F Fund shall be included in the employer's contribution rate. The Ohio Revised Code also provides statutory authority allowing the Fund's Board of Trustees to provide postemployment health care coverage to all eligible individuals from the employer's contributions to the OP&F Fund.

The portion of the 2000 covered payroll that was used to fund postemployment health care benefits was \$54,965 representing 7.25% of covered payroll for police. Health care funding and accounting was on a pay-as-you-go basis. In addition, since July 1, 1992 most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. As of December 31, 1999, the date of the last actuarial evaluation available, the number of participants eligible to receive health care benefits was 12,467 for police and 9,807 for firefighters. The OP&F Fund does not provide separate data on the funded status and funding progress of postemployment health care benefits. The Fund's total health care expenses for the year ended December 31, 1999 were \$95,004,633, which was net of member contributions of \$5,518,098.

**NOTE 11 - COMPENSATED ABSENCES**

The City provides a liability for accumulated unpaid sick leave benefits when earned by employees. Accrued employee benefits for governmental funds not currently due and payable at year end are recorded in the General Long-Term Obligations Account Group. The liability increased \$22,337 from the beginning of the year balance of \$195,807 to a year end balance of \$218,144.

At December 31, 2000, the total accumulated unpaid sick leave time recorded in the General Long-Term Obligations Account Group was as follows:

	<u>Hours</u>	<u>Amount</u>
Sick Leave	<u>11,917</u>	<u>\$218,144</u>
Total	<u><u>11,917</u></u>	<u><u>\$218,144</u></u>

There was no liability for accumulated unpaid sick leave benefits attributable to the enterprise funds.

**NOTE 12 - OPERATING TRANSFERS**

Following is a summary of operating transfers in and out for all funds for 2000:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
General Fund	\$89,294	\$428,009
Special Revenue Funds:		
Street Construction, Maintenance and Repair Fund	108,535	0
Recreation Fund	34,312	0
Downtown Streetscape Fund	<u>0</u>	<u>11,989</u>
Total Special Revenue Funds	142,847	11,989
Debt Service Fund:		
General Obligation Debt Service Fund	130,430	0
Capital Projects Funds:		
Landfill Closure Fund	119,447	0
Capital Improvement Fund	34,754	77,305
Electrical Industrial Court Fund	<u>531</u>	<u>0</u>
Total Capital Projects Funds	<u>154,732</u>	<u>77,305</u>
Total All Funds	<u><u>\$517,303</u></u>	<u><u>\$517,303</u></u>

**NOTE 13 - NOTES PAYABLE**

The Ohio Revised Code provides that notes including renewal notes issued in anticipation of the issuance of general obligation bonds may be issued and outstanding from time to time up to a maximum period of 20 years from the date of issuance of the original notes. The maximum maturity for notes anticipating general obligation bonds payable from special assessments is five years. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated, and portions of the principal amount of notes outstanding for more than five years must be retired in amounts at least equal to, and payable no later than, those principal maturities required if the bonds had been issued at the expiration of the initial five year period. The following general obligation notes were payable at December 31, 2000:

NOTE 13 - NOTES PAYABLE (Continued)

	Issue Date	Balance January 1, 2000	Issued (Retired)	Balance December 31, 2000
Capital Projects Notes Payable:				
4.75% Landfill Improvement	10/21/99	\$280,000	(\$280,000)	\$0
4.75% Lewis Street Improvement	10/21/99	78,000	(78,000)	0
4.75% Buck Road Improvement	10/21/99	228,500	(228,500)	0
4.75% Rinker Point Improvement	10/21/99	168,000	(168,000)	0
5.20% Landfill Improvement	10/19/00	0	260,000	260,000
5.20% Lewis Street Improvement	10/19/00	0	78,000	78,000
5.20% Buck Road Improvement	10/19/00	0	228,500	228,500
5.20% Rinker Point Improvement	10/19/00	0	168,000	168,000
5.20% Public Works Building	10/19/00	0	150,000	150,000
5.20% Arena Drainage Ditch	10/19/00	0	100,000	100,000
5.96% Electrical Industry Improvements	08/01/00	0	250,000	250,000
5.20% Crossroads Improvements	06/29/00	0	1,900,000	1,900,000
5.96% T.I.D. Road Acquisition	08/01/00	0	2,550,000	2,550,000
Total Capital Projects Notes Payable		754,500	4,930,000	5,684,500
Enterprise Notes Payable:				
4.95% Wales Road Water	10/21/99	153,000	(153,000)	0
4.40% Water System Improvement	12/16/99	1,368,000	(1,368,000)	0
4.65% Bakery Water Improvement	10/21/99	214,500	(214,500)	0
5.20% Wales Road Water	10/19/00	0	153,000	153,000
5.20% Water System Improvement	12/14/00	0	1,368,000	1,368,000
5.20% Bakery Water Improvement	10/19/00	0	214,500	214,500
5.96% T.I.D. Water System	08/01/00	0	300,000	300,000
Total Water Fund Notes Payable		1,735,500	300,000	2,035,500
4.75% Wales Road Sewer	10/21/99	177,000	(177,000)	0
4.75% Sewer Improvement	12/16/99	830,000	(830,000)	0
4.75% Crossroads Sewer	10/21/99	156,000	(156,000)	0
4.75% Sewer Phase III	10/21/99	300,000	(300,000)	0
5.20% Wales Road Sewer	10/19/00	0	177,000	177,000
5.20% Sewer Improvement	12/14/00	0	830,000	830,000
5.20% Crossroads Sewer	10/19/00	0	156,000	156,000
5.20% Sewer Phase III	10/19/00	0	300,000	300,000
5.96% T.I.D. Sewer System	08/01/00	0	300,000	300,000
Total Sewer Fund Notes Payable		1,463,000	300,000	1,763,000
Total Enterprise Notes Payable		3,198,500	600,000	3,798,500
Total Notes Payable		\$3,953,000	\$5,530,000	\$9,483,000



**NOTE 14 - LONG-TERM DEBT OBLIGATIONS**

Long-term debt and other long-term obligations of the City at December 31, 2000 were as follows:

	Balance January 1, 2000	Issued (Retired)	Balance December 31, 2000
<b>Enterprise Funds:</b>			
4.12% Ohio Water Development Authority Loan	\$1,850,812	(\$74,889)	\$1,775,923
0.00% Ohio Public Works Commission Loan	93,895	0	93,895
Total Enterprise Long-Term Debt	<u>\$1,944,707</u>	<u>(\$74,889)</u>	<u>\$1,869,818</u>
<b>General Long-Term Debt:</b>			
General Obligation Bond:			
4.83% Community Center Construction	\$925,000	(\$85,000)	\$840,000
<b>Other Long-Term Obligations:</b>			
Landfill Postclosure Care Liability	585,670	(94,888)	490,782
Compensated Absences Payable	195,807	22,337	218,144
Capital Leases Payable	270,042	(91,047)	178,995
Total Other Long-Term Obligations	<u>1,051,519</u>	<u>(163,598)</u>	<u>887,921</u>
Total General Long-Term Debt and Other Long-Term Obligations	<u>\$1,976,519</u>	<u>(\$248,598)</u>	<u>\$1,727,921</u>

During 1996 the Ohio Water Development Authority (OWDA) approved a loan to the City to finance a portion of Phases I and IA of the Sanitary Sewer Improvements Project. The OWDA committed up to \$2,048,160 at a 4.12% interest rate for twenty years. As of December 31, 2000, the City had received \$2,025,175 against this commitment.

The final payment schedule will be determined when the total loan is disbursed or the project is completed, whichever is earlier. The preliminary semi-annual payment amount assuming full disbursement of the loan commitment is \$75,663, due July 1 and January 1. The City made two payments during 2000 totaling \$74,889 towards the principal and \$76,437 in interest expense.

**A Principal and Interest Requirements**

A summary of the City's future long-term debt funding requirements including principal and interest payments as of December 31, 2000 follows:

Years	General Obligation Bond		Capital Leases Payable	
	Principal	Interest	Principal	Interest
2001	\$90,000	\$41,605	\$51,990	\$9,173
2002	95,000	37,465	39,861	6,678
2003	95,000	33,000	42,286	4,253
2004	100,000	28,440	44,858	1,681
2005	105,000	23,540	0	0
2006-2010	355,000	37,470	0	0
Totals	<u>\$840,000</u>	<u>\$201,520</u>	<u>\$178,995</u>	<u>\$21,785</u>

**NOTE 14 - LONG-TERM DEBT OBLIGATIONS (Continued)**

**A Principal and Interest Requirements (Continued)**

Years	OWDA Loan Payable		OPWC Loan Payable	
	Principal	Interest	Principal	Interest
2001	\$73,901	\$72,415	\$4,694	\$0
2002	76,977	69,339	4,694	0
2003	80,182	66,134	4,694	0
2004	83,519	62,797	4,694	0
2005	86,995	59,321	4,694	0
2006-2010	492,407	239,175	23,475	0
2011-2018	881,942	142,270	46,950	0
Totals	<u>\$1,775,923</u>	<u>\$711,451</u>	<u>\$93,895</u>	<u>\$0</u>

**NOTE 15 - CAPITALIZED LEASES**

The City leases computer equipment and police and street equipment under capital leases. The original cost of the equipment, amounting to \$480,849, is included in the General Fixed Assets Account Group and the related liability is reported in the General Long-Term Obligations Account Group.

The following is a schedule of future minimum lease payments under the capital leases together with the present value of the net minimum lease payments as of December 31, 2000:

Year Ending December 31,	Capital Leases
2001	\$61,163
2002	46,539
2003	46,539
2004	46,539
Minimum Lease Payments	200,780
Less amount representing interest at the City's incremental borrowing rate of interest	(21,785)
Present value of minimum lease payments	<u>\$178,995</u>

**NOTE 16 - CONTRIBUTED CAPITAL**

During 2000, there were no changes to contributed capital reported by the City:

	Water Fund	Sewer Fund	Total
Balance December 31, 2000	\$1,672,268	\$1,855,290	\$3,527,558

**NOTE 17 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS**

Included in the services provided by the City financed primarily by user charges are water treatment and distribution, sewer collection and treatment and the marina. The key financial information for the year ended December 31, 2000 for these enterprise activities is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Marina</u>	<u>Total</u>
Operating Revenues	\$160,708	\$409,524	\$97,490	\$667,722
Depreciation	57,394	116,499	3,460	177,353
Operating Income	83,532	56,588	37,266	177,386
Net Income (Loss)	(7,488)	(98,149)	37,266	(68,371)
Property, Plant and Equipment:				
Additions	300,000	300,000	11,619	611,619
Total Assets	2,483,955	5,224,448	103,819	7,812,222
Net Working Capital	(1,811,438)	(1,420,659)	32,496	(3,199,601)
Notes and Loans Payable	2,035,500	3,632,818	0	5,668,318
Total Equity	432,540	1,561,391	102,704	2,096,635

**NOTE 18 - INSURANCE AND RISK MANAGEMENT**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. In 1990, the City joined the Ohio Government Risk Management Plan (the "OGRMP"), a public entity risk plan formed under Section 2744.081 of the Ohio Revised Code that operates as a common risk management and insurance program for 585 member political subdivisions. The City pays an annual premium to the OGRMP for its general insurance coverage. The agreement for formation of the OGRMP provides that the organization will be self-sustaining through member premiums and will reinsure all covered claims in excess of a member's deductible through commercial insurance and reinsurance companies.

Workers' Compensations claims are covered through the City's participation in the State of Ohio's program. The City pays the State Workers' Compensation System a premium based upon a rate per \$100 of payroll plus administrative costs. The rate is determined based upon the accident history of the Ohio Rural Water Association, of which the City is a member.

The City also purchases insurance coverage to provide employee health benefits and pays unemployment claims to the State of Ohio as incurred. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from the above noted risks have not exceeded commercial insurance coverages during the past three fiscal years.

**NOTE 19 - CONDUIT DEBT OBLIGATIONS**

The City has agreed to lease various medical equipment, and computer hardware and software from The Fifth Third Bank of Northwestern Ohio, N.A. and to sublease the equipment to Riverside Hospital. The City has no obligation for the debt beyond the resources provided by the sublease with Riverside Hospital. The lease obligations are not obligations, debt or bonded indebtedness of the City and are therefore not reported on the City's balance sheet. At December 31, 2000, lease obligations outstanding had been paid off in their entirety.

**NOTE 20 - SOLID WASTE LANDFILL POSTCLOSURE CARE COSTS**

The City owns a former landfill site known as the Wales Road Landfill. The facility's operation predates most modern regulatory and recordkeeping requirements. The exact date for commencement of waste placement activities is unknown, but in the mid 1960's waste placement activities were modified to follow the layered approach to sanitary landfill operations. The landfill reached its capacity and ceased accepting waste at the 19.71 acre facility in 1990. The Ohio Environmental Protection Agency acting in accordance with applicable state and federal laws required the City to complete final closure of the site during 1994. The approximate total cost of closure was \$482,456. State and federal laws require that the City monitor and maintain the site for thirty years after closure. The City estimates that the total postclosure liability associated with monitoring and maintaining the landfill site for the next twenty-four years is \$490,782. The estimated costs of postclosure care are subject to changes corresponding to the effects of inflation, revision of laws and other variables. A portion of postclosure care costs are to be paid from an annual county grant specifically designated for said purpose. The balance of any postclosure care costs not covered by the county grant will be paid from the general tax revenues of the City.

**NOTE 21 - CONTINGENCIES**

The City is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The City's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

**NOTE 22 - SIGNIFICANT TAXPAYER**

Libbey-Owens-Ford Company provided approximately \$390,550 of the City's income tax withholdings, \$26,000 of the City's personal property taxes and \$8,000 of the City's real property taxes in 2000.

*COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP  
STATEMENTS AND SCHEDULES*

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*THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE  
THE GENERAL FUND, SPECIAL REVENUE FUNDS, CAPITAL PROJECTS  
FUNDS, ENTERPRISE FUNDS, FIDUCIARY FUND AND THE GENERAL  
FIXED ASSETS ACCOUNT GROUP.*



***GENERAL FUND***

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The General Fund is used to account for government resources not accounted for in any other fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter and/or the general laws of Ohio.

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**GENERAL FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes	\$3,146,053	\$2,535,960	(\$610,093)
Intergovernmental Revenues	697,745	775,354	77,609
Charges for Services	25,400	39,646	14,246
Licenses and Permits	49,000	63,058	14,058
Investment Earnings	70,000	50,086	(19,914)
Special Assessments	120,000	120,316	316
Fines and Forfeitures	33,700	30,189	(3,511)
All Other Revenues	<u>11,500</u>	<u>24,944</u>	<u>13,444</u>
Total Revenues	<u>4,153,398</u>	<u>3,639,553</u>	<u>(513,845)</u>
<b>Expenditures:</b>			
<b>Security of Persons and Property:</b>			
<b>Police:</b>			
Personal Services	1,103,747	1,085,671	18,076
Contractual Services	75,321	66,584	8,737
Materials and Supplies	40,647	38,661	1,986
Other Operating Expenses	1,500	0	1,500
Capital Outlay	<u>49,242</u>	<u>46,769</u>	<u>2,473</u>
Total Police	<u>1,270,457</u>	<u>1,237,685</u>	<u>32,772</u>
<b>Fire:</b>			
Personal Services	161,956	161,578	378
Contractual Services	71,345	64,295	7,050
Materials and Supplies	13,938	12,420	1,518
Capital Outlay	<u>5,000</u>	<u>4,058</u>	<u>942</u>
Total Fire	<u>252,239</u>	<u>242,351</u>	<u>9,888</u>
<b>Civil Defense:</b>			
Contractual Services	<u>3,000</u>	<u>2,450</u>	<u>550</u>
Total Civil Defense	<u>3,000</u>	<u>2,450</u>	<u>550</u>
<b>Street Lighting:</b>			
Contractual Services	<u>120,000</u>	<u>120,000</u>	<u>0</u>
Total Street Lighting	<u>120,000</u>	<u>120,000</u>	<u>0</u>
Total Security of Persons and Property	<u>1,645,696</u>	<u>1,602,486</u>	<u>43,210</u>

(Continued)



**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**GENERAL FUND**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
Leisure Time Activities:			
Parks:			
Personal Services	16,617	10,397	6,220
Contractual Services	14,133	11,038	3,095
Materials and Supplies	4,241	841	3,400
Capital Outlay	5,000	4,774	226
Total Parks	<u>39,991</u>	<u>27,050</u>	<u>12,941</u>
Total Leisure Time Activities	<u>39,991</u>	<u>27,050</u>	<u>12,941</u>
Basic Utility Services:			
Refuse Pick-up/Curbside Recycling:			
Contractual Services	215,837	214,569	1,268
Total Basic Utility Services	<u>215,837</u>	<u>214,569</u>	<u>1,268</u>
Transportation:			
Public Works:			
Personal Services	364,854	355,425	9,429
Contractual Services	86,038	80,866	5,172
Materials and Supplies	11,738	11,442	296
Capital Outlay	76,261	72,814	3,447
Total Public Works	<u>538,891</u>	<u>520,547</u>	<u>18,344</u>
Total Transportation	<u>538,891</u>	<u>520,547</u>	<u>18,344</u>
General Government:			
City Council:			
Personal Services	29,105	27,803	1,302
Contractual Services	345	0	345
Total City Council	<u>29,450</u>	<u>27,803</u>	<u>1,647</u>
Mayor:			
Personal Services	51,335	48,339	2,996
Contractual Services	1,000	651	349
Capital Outlay	150	0	150
Total Mayor	<u>52,485</u>	<u>48,990</u>	<u>3,495</u>
Administrator:			
Personal Services	120,937	110,942	9,995
Contractual Services	2,234	2,234	0
Capital Outlay	766	29	737
Total Administrator	<u>123,937</u>	<u>113,205</u>	<u>10,732</u>

(Continued)

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**GENERAL FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable (Unfavorable)
General Government:			
Personal Services	13,431	10,363	3,068
Contractual Services	359,988	343,609	16,379
Materials and Supplies	13,950	13,943	7
Other Expenses	7,000	5,830	1,170
Capital Outlay	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Total General Government	396,369	373,745	22,624
Building and Occupancy:			
Personal Services	8,528	8,119	409
Contractual Services	241,500	230,843	10,657
Materials and Supplies	<u>14,497</u>	<u>12,164</u>	<u>2,333</u>
Total Building and Occupancy	264,525	251,126	13,399
Finance/Tax:			
Personal Services	83,838	80,044	3,794
Contractual Services	1,526	197	1,329
Materials and Supplies	7,228	7,127	101
Other Expenses	9,674	8,588	1,086
Capital Outlay	<u>5,950</u>	<u>4,125</u>	<u>1,825</u>
Total Finance/Tax	108,216	100,081	8,135
Treasurer:			
Personal Services	<u>1,195</u>	<u>1,121</u>	<u>74</u>
Total Treasurer	1,195	1,121	74
Law:			
Contractual Services	<u>161,887</u>	<u>161,452</u>	<u>435</u>
Total Law	161,887	161,452	435
Total General Government	<u>1,138,064</u>	<u>1,077,523</u>	<u>60,541</u>
Debt Service:			
Principal Retirement	56,280	56,280	0
Interest and Fiscal Charges	<u>12,278</u>	<u>12,197</u>	<u>81</u>
Total Debt Service	<u>68,558</u>	<u>68,477</u>	<u>81</u>
Total Expenditures	<u>3,647,037</u>	<u>3,510,652</u>	<u>136,385</u>

(Continued)

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**GENERAL FUND**

	<u>Revised Budget</u>	<u>Actual</u>	Variance: Favorable <u>(Unfavorable)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	506,361	128,901	(377,460)
<u>Other Financing Sources (Uses):</u>			
Proceeds From the Sale of Fixed Assets	0	3,777	3,777
Operating Transfers In	89,294	89,294	0
Operating Transfers Out	(738,287)	(428,009)	310,278
Advance In	100,000	50,000	(50,000)
Other Financing Sources - Capital Leases	<u>91,000</u>	<u>0</u>	<u>(91,000)</u>
Total Other Financing Sources (Uses)	<u>(457,993)</u>	<u>(284,938)</u>	<u>173,055</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	48,368	(156,037)	(204,405)
Fund Balance at Beginning of Year	67,567	67,567	0
Prior Year Encumbrances	<u>116,277</u>	<u>116,277</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$232,212</u></u>	<u><u>\$27,807</u></u>	<u><u>(\$204,405)</u></u>

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## ***SPECIAL REVENUE FUNDS***

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Special Revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

### **State Highway Fund**

To account for revenues distributed by the State from the motor vehicle taxes, permissive fees and gasoline taxes. Expenditures may only be used for street and state highway improvements and maintenance.

### **Street Construction, Maintenance and Repair Fund**

To account for revenues distributed by the State from the motor vehicle and gasoline taxes. Expenditures may only be used for street construction, maintenance and repair.

### **Drug Fine Fund**

To account for funds received by the police department for mandatory fines for drug related offenses.

### **Enforcement and Education Fund**

To account for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

### **Law Enforcement Trust Fund**

To account for funds received by the police department for contraband per state statute.

### **Community Oriented Policing Services (COPS) Fast Grant Fund**

To account for federal grant monies designated for the cost of additional police officers.

### **Recreation Fund**

To account for the revenues from taxes, concession operations and fees. Expenditures may only be used for recreation purposes.

(Continued)

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***SPECIAL REVENUE FUNDS***

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**Free Community Entertainment Fund**

To account for donations intended to provide special summer programs such as fireworks and music in the park.

**Block Grant Fund**

To account for Federal grants administered through the State designated for community and environmental improvements.

**Downtown Streetscape Fund**

To account for the revenues from Intermodal Surface Transportation Efficiency Act of 1991 (ISTEA) grants and assessments. Expenditures are to be used for Downtown Streetscape projects. (The Balance Sheet is not presented because there are no assets or liabilities at year end.)

**THE CITY OF ROSSFORD, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2000**

	<u>State Highway</u>	<u>Street Construction, Maintenance and Repair</u>	<u>Drug Fine</u>	<u>Enforcement and Education</u>
<u>Assets:</u>				
Cash and Cash Equivalents	\$7,624	\$20,172	\$4,223	\$4,923
Receivables (net of allowances for doubtful accounts):				
Taxes	0	0	0	0
Intergovernmental Receivables	1,100	13,562	0	0
Inventory of Supplies at Cost	<u>0</u>	<u>5,559</u>	<u>0</u>	<u>0</u>
Total Assets	<u><u>\$8,724</u></u>	<u><u>\$39,293</u></u>	<u><u>\$4,223</u></u>	<u><u>\$4,923</u></u>
<u>Liabilities and Fund Equity:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$0	\$39,060	\$0	\$0
Accrued Wages and Benefits	0	5,777	0	0
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	<u>0</u>	<u>44,837</u>	<u>0</u>	<u>0</u>
<u>Fund Equity:</u>				
Reserved for Encumbrances	29	6,756	0	0
Reserved for Supplies Inventory	0	5,559	0	0
Unreserved	<u>8,695</u>	<u>(17,859)</u>	<u>4,223</u>	<u>4,923</u>
Total Fund Equity	<u>8,724</u>	<u>(5,544)</u>	<u>4,223</u>	<u>4,923</u>
Total Liabilities and Fund Equity	<u><u>\$8,724</u></u>	<u><u>\$39,293</u></u>	<u><u>\$4,223</u></u>	<u><u>\$4,923</u></u>

(Continued)

**THE CITY OF ROSSFORD, OHIO**  
**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS**  
**DECEMBER 31, 2000**

Law Enforcement Trust	COPS Fast Grant	Recreation	Free Community Entertainment	Block Grant	Totals
\$4,998	\$7	\$4,568	\$1,257	\$14,941	\$62,713
0	0	41,222	0	0	41,222
0	0	0	0	8,932	23,594
0	0	0	0	0	5,559
<u>\$4,998</u>	<u>\$7</u>	<u>\$45,790</u>	<u>\$1,257</u>	<u>\$23,873</u>	<u>\$133,088</u>
\$0	\$0	\$3,938	\$0	\$16,208	\$59,206
0	0	3,732	0	0	9,509
0	0	41,222	0	0	41,222
0	0	48,892	0	16,208	109,937
0	0	1,783	0	0	8,568
0	0	0	0	0	5,559
4,998	7	(4,885)	1,257	7,665	9,024
4,998	7	(3,102)	1,257	7,665	23,151
<u>\$4,998</u>	<u>\$7</u>	<u>\$45,790</u>	<u>\$1,257</u>	<u>\$23,873</u>	<u>\$133,088</u>

**THE CITY OF ROSSFORD, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	State Highway	Street Construction, Maintenance and Repair	Drug Fine	Enforcement and Education
<u>Revenues:</u>				
Taxes	\$0	\$0	\$0	\$0
Intergovernmental Revenues	17,326	213,675	0	0
Charges for Service	0	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	1,444	798
All Other Revenues	0	1,554	0	0
Total Revenues	17,326	215,229	1,444	798
<u>Expenditures:</u>				
Current:				
Security of Persons and Property	0	0	0	3,637
Leisure Time Activities	0	0	0	0
Community Environment	0	0	0	0
Transportation	67,334	335,037	0	0
Debt Service:				
Principal Retirement	0	34,767	0	0
Interest and Fiscal Charges	0	1,793	0	0
Total Expenditures	67,334	371,597	0	3,637
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,008)	(156,368)	1,444	(2,839)
<u>Other Financing Sources (Uses):</u>				
Operating Transfers In	0	108,535	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	108,535	0	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(50,008)	(47,833)	1,444	(2,839)
Fund Balance (Deficit) at Beginning of Year	58,732	46,844	2,779	7,762
Decrease in Inventory Reserve	0	(4,555)	0	0
Fund Balance (Deficit) at End of Year	\$8,724	(\$5,544)	\$4,223	\$4,923

(Continued)



**THE CITY OF ROSSFORD, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

Law Enforcement Trust	COPS Fast Grant	Recreation	Free Community Entertainment	Block Grant	Downtown Streetscape	Totals
\$0	\$0	\$35,558	\$0	\$0	\$0	\$35,558
0	0	3,972	0	183,065	0	418,038
0	0	78,367	0	0	0	78,367
0	0	0	0	0	5,288	5,288
0	0	0	0	0	0	2,242
2,181	0	24,303	4,131	0	0	32,169
2,181	0	142,200	4,131	183,065	5,288	571,662
0	0	0	0	0	0	3,637
0	0	170,149	2,874	0	0	173,023
0	0	0	0	181,898	0	181,898
0	0	0	0	0	0	402,371
0	0	0	0	0	0	34,767
0	0	0	0	0	0	1,793
0	0	170,149	2,874	181,898	0	797,489
2,181	0	(27,949)	1,257	1,167	5,288	(225,827)
0	0	34,312	0	0	0	142,847
0	0	0	0	0	(11,989)	(11,989)
0	0	34,312	0	0	(11,989)	130,858
2,181	0	6,363	1,257	1,167	(6,701)	(94,969)
2,817	7	(9,465)	0	6,498	6,701	122,675
0	0	0	0	0	0	(4,555)
<u>\$4,998</u>	<u>\$7</u>	<u>(\$3,102)</u>	<u>\$1,257</u>	<u>\$7,665</u>	<u>\$0</u>	<u>\$23,151</u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**STATE HIGHWAY FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$19,500	\$17,346	(2,154)
Total Revenues	<u>19,500</u>	<u>17,346</u>	<u>(2,154)</u>
<u>Expenditures:</u>			
Transportation:			
Materials and Supplies	71,782	67,407	4,375
Total Expenditures	<u>71,782</u>	<u>67,407</u>	<u>4,375</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,282)	(50,061)	2,221
Fund Balance at Beginning of Year	<u>57,656</u>	<u>57,656</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$5,374</u></u>	<u><u>\$7,595</u></u>	<u><u>\$2,221</u></u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$196,000	\$213,932	\$17,932
All Other Revenues	0	1,554	1,554
Total Revenues	196,000	215,486	19,486
<u>Expenditures:</u>			
Transportation:			
Personal Services	124,375	97,810	26,565
Contractual Services	67,596	51,839	15,757
Materials and Supplies	98,258	77,364	20,894
Capital Outlay	92,884	88,683	4,201
Total Transportation	383,113	315,696	67,417
Debt Service:			
Principal	34,767	34,767	0
Interest and Fiscal Charges	1,793	1,793	0
Total Debt Service	36,560	36,560	0
Total Expenditures	419,673	352,256	67,417
Excess (Deficiency) of Revenues Over (Under) Expenditures	(223,673)	(136,770)	86,903
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	223,925	108,535	(115,390)
Total Other Financing Sources (Uses)	223,925	108,535	(115,390)
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	252	(28,235)	(28,487)
Fund Balance at Beginning of Year	28,135	28,135	0
Prior Year Encumbrances	100	100	0
Fund Balance at End of Year	\$28,487	\$0	(\$28,487)

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**DRUG FINE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$0	\$1,444	\$1,444
Total Revenues	0	1,444	1,444
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	1,444	1,444
Fund Balance at Beginning of Year	2,779	2,779	0
Fund Balance at End of Year	<u>\$2,779</u>	<u>\$4,223</u>	<u>\$1,444</u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**ENFORCEMENT AND EDUCATION FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Fines and Forfeitures	\$1,500	\$798	(\$702)
Total Revenues	<u>1,500</u>	<u>798</u>	<u>(702)</u>
<u>Expenditures:</u>			
Security of Persons and Property:			
Materials and Supplies	4,060	3,637	423
Total Expenditures	<u>4,060</u>	<u>3,637</u>	<u>423</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,560)	(2,839)	(279)
Fund Balance at Beginning of Year	<u>7,762</u>	<u>7,762</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$5,202</u></u>	<u><u>\$4,923</u></u>	<u><u>(\$279)</u></u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**LAW ENFORCEMENT TRUST FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Charges for Services	\$500	\$0	(\$500)
All Other Revenues	1,500	2,181	681
Total Revenues	2,000	2,181	181
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,000	2,181	181
Fund Balance at Beginning of Year	2,817	2,817	0
Fund Balance at End of Year	\$4,817	\$4,998	\$181

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**COPS FAST GRANT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental Revenues	\$0	\$0	\$0
Total Revenues	0	0	0
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0
Fund Balance at Beginning of Year	7	7	0
Fund Balance at End of Year	<u>\$7</u>	<u>\$7</u>	<u>\$0</u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**RECREATION FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$36,599	\$35,558	(\$1,041)
Intergovernmental Revenues	3,600	3,972	372
Charges for Services	74,400	78,367	3,967
All Other Revenues	27,000	24,303	(2,697)
Total Revenues	<u>141,599</u>	<u>142,200</u>	<u>601</u>
<u>Expenditures:</u>			
Leisure Time Activities:			
Personal Services	115,667	113,827	1,840
Contractual Services	37,718	35,332	2,386
Materials and Supplies	29,083	25,668	3,415
Other Expenditures	1,009	1,009	0
Capital Outlay	1,498	1,420	78
Total Expenditures	<u>184,975</u>	<u>177,256</u>	<u>7,719</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(43,376)	(35,056)	8,320
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In	58,954	34,312	(24,642)
Total Other Financing Sources (Uses)	<u>58,954</u>	<u>34,312</u>	<u>(24,642)</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	15,578	(744)	(16,322)
Fund Balance at Beginning of Year	833	833	0
Prior Year Encumbrances	84	84	0
Fund Balance at End of Year	<u>\$16,495</u>	<u>\$173</u>	<u>(\$16,322)</u>



**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**FREE COMMUNITY ENTERTAINMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
All Other Revenues	\$3,000	\$4,131	\$1,131
Total Revenues	3,000	4,131	1,131
<u>Expenditures:</u>			
Leisure Time Activities:			
Contractual Services	3,000	2,874	126
Total Expenditures	3,000	2,874	126
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	1,257	1,257
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$1,257	\$1,257

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**BLOCK GRANT FUND**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Intergovernmental Revenues	\$645,000	\$174,133	(\$470,867)
Total Revenues	<u>645,000</u>	<u>174,133</u>	<u>(470,867)</u>
<u>Expenditures:</u>			
Community Environment:			
Capital Outlay	<u>645,000</u>	<u>169,212</u>	<u>475,788</u>
Total Expenditures	<u>645,000</u>	<u>169,212</u>	<u>475,788</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	4,921	4,921
Fund Balance at Beginning of Year	<u>6,498</u>	<u>6,498</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$6,498</u></u>	<u><u>\$11,419</u></u>	<u><u>\$4,921</u></u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**DOWNTOWN STREETSCAPE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$0	\$5,288	\$5,288
Total Revenues	0	5,288	5,288
<u>Expenditures:</u>			
Total Expenditures	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	5,288	5,288
<u>Other Financing Sources (Uses):</u>			
Operating Transfers Out	(11,989)	(11,989)	0
Total Other Financing Sources (Uses)	(11,989)	(11,989)	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(11,989)	(6,701)	5,288
Fund Balance at Beginning of Year	6,701	6,701	0
Fund Balance at End of Year	(\$5,288)	\$0	\$5,288

## *CAPITAL PROJECTS FUNDS*

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The Capital Projects Funds are used to account for the financial resources used for the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds.

### **Landfill Closure Fund**

To account for financial resources used to cover and monitor the City owned landfill, which ceased operations in 1990.

### **Lewis Street Paving and Curbs Fund**

To account for financial resources used to add curbs and resurface Lewis Street, as petitioned by the property owners. The cost of the improvements, less 2% and the cost of the intersection shall be assessed based on front footage to the property owners over 10 years.

### **Capital Improvement Fund**

To account for financial resources used for the major capital projects undertaken by the City.

### **Fire Capital Improvement Fund**

To account for financial resources received from a voter approved tax levy that are used to provide fire apparatus, buildings or sites.

### **Permanent Recreation Improvement Fund**

To account for financial resources received from a voter approved tax levy that are used to provide for the acquisition of land and/or construction of specific permanent improvements to parks and playgrounds for recreational purposes.

### **Arena Drainage Ditch Fund**

To account for financial resources received to improve storm water drainage by constructing drainage swales and extending the arena drainage ditch.

### **Electrical Industrial Court Fund**

To account for financial resources received from assessments against property owners to construct a public roadway.

***CAPITAL PROJECTS FUNDS***

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**TIF Ramco Gershenson Fund**

To account for financial resources received from Ramco Gershenson Inc. that were used to construct a public road and to make storm drainage improvements to US Route 20, Parkway Boulevard and Deimling Road.

**TID Road Acquisition Fund**

To account for financial resources received from assessments against property owners used to lease-purchase the Transportation Improvement District's new road project.

**THE CITY OF ROSSFORD, OHIO**  
**COMBINING BALANCE SHEET**  
**CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2000**

	<u>Landfill Closure</u>	<u>Lewis Street Paving and Curbs</u>	<u>Capital Improvement</u>	<u>Fire Capital Improvement</u>
<u>Assets:</u>				
Cash and Cash Equivalents	\$0	\$4,125	\$3	\$53,665
Investments	0	0	0	26,296
Receivables (net of allowances for doubtful accounts):				
Taxes	0	0	0	61,835
Special Assessments	0	7,665	0	0
Total Assets	<u>\$0</u>	<u>\$11,790</u>	<u>\$3</u>	<u>\$141,796</u>
<u>Liabilities and Fund Equity:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$17,939	\$0	\$4,497	\$11,750
Accrued Interest Payable	2,704	811	5,684	0
Deferred Revenue	0	7,665	0	61,835
General Obligation Notes Payable	260,000	78,000	546,500	0
Total Liabilities	<u>280,643</u>	<u>86,476</u>	<u>556,681</u>	<u>73,585</u>
<u>Fund Equity:</u>				
Reserved for Encumbrances	0	0	0	3
Unreserved	(280,643)	(74,686)	(556,678)	68,208
Total Fund Equity	<u>(280,643)</u>	<u>(74,686)</u>	<u>(556,678)</u>	<u>68,211</u>
Total Liabilities and Fund Equity	<u>\$0</u>	<u>\$11,790</u>	<u>\$3</u>	<u>\$141,796</u>

(Continued)

**THE CITY OF ROSSFORD, OHIO**  
**COMBINING BALANCE SHEET**  
**CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2000**

Permanent Recreation Improvement	Arena Drainage Ditch	Electrical Industrial Court	TIF Ramco Gershenson	TID Road Acquisition	Totals
\$35,883 0	\$5,700 0	\$21,065 0	\$1,090,788 0	\$0 0	\$1,211,229 26,296
41,222 0	0 0	0 241,675	0 0	0 2,550,016	103,057 2,799,356
<u>\$77,105</u>	<u>\$5,700</u>	<u>\$262,740</u>	<u>\$1,090,788</u>	<u>\$2,550,016</u>	<u>\$4,139,938</u>
\$0 0	\$0 1,040	\$0 6,205	\$347,984 50,618	\$0 63,290	\$382,170 130,352
41,222 0	0 100,000	241,675 250,000	0 1,900,000	2,550,016 2,550,000	2,902,413 5,684,500
<u>41,222</u>	<u>101,040</u>	<u>497,880</u>	<u>2,298,602</u>	<u>5,163,306</u>	<u>9,099,435</u>
250 35,633	0 (95,340)	21,064 (256,204)	489,529 (1,697,343)	0 (2,613,290)	510,846 (5,470,343)
<u>35,883</u>	<u>(95,340)</u>	<u>(235,140)</u>	<u>(1,207,814)</u>	<u>(2,613,290)</u>	<u>(4,959,497)</u>
<u>\$77,105</u>	<u>\$5,700</u>	<u>\$262,740</u>	<u>\$1,090,788</u>	<u>\$2,550,016</u>	<u>\$4,139,938</u>

**THE CITY OF ROSSFORD, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Landfill Closure</u>	<u>Lewis Street Paving and Curbs</u>	<u>Capital Improvement</u>	<u>Fire Capital Improvement</u>
<u>Revenues:</u>				
Taxes	\$0	\$0	\$0	\$53,338
Intergovernmental Revenues	0	0	112,736	5,958
Investment Earnings	0	0	0	0
Special Assessments	0	7,809	0	0
Total Revenues	<u>0</u>	<u>7,809</u>	<u>112,736</u>	<u>59,296</u>
<u>Expenditures:</u>				
Capital Outlay	104,173	0	263,217	66,000
Debt Service:				
Interest and Fiscal Charges	13,416	3,795	20,853	0
Total Expenditures	<u>117,589</u>	<u>3,795</u>	<u>284,070</u>	<u>66,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(117,589)	4,014	(171,334)	(6,704)
<u>Other Financing Sources (Uses):</u>				
Operating Transfers In	119,447	0	34,754	0
Operating Transfers Out	0	0	(77,305)	0
Total Other Financing Sources (Uses)	<u>119,447</u>	<u>0</u>	<u>(42,551)</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	1,858	4,014	(213,885)	(6,704)
Restated Fund Balance (Deficit) at Beginning of	<u>(282,501)</u>	<u>(78,700)</u>	<u>(342,793)</u>	<u>74,915</u>
Fund Balance (Deficit) at End of Year	<u><u>(\$280,643)</u></u>	<u><u>(\$74,686)</u></u>	<u><u>(\$556,678)</u></u>	<u><u>\$68,211</u></u>

(Continued)



**THE CITY OF ROSSFORD, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

Permanent Recreation Improvement	Arena Drainage Ditch	Electrical Industrial Court	TIF Ramco Gershenson	TID Road Acquisition	Totals
\$35,559	\$0	\$0	\$0	\$0	\$88,897
3,972	0	0	0	0	122,666
0	0	0	253,275	0	253,275
0	0	0	0	0	7,809
<u>39,531</u>	<u>0</u>	<u>0</u>	<u>253,275</u>	<u>0</u>	<u>472,647</u>
41,475	94,300	229,466	1,410,471	2,550,000	4,759,102
0	1,040	6,205	50,618	63,290	159,217
<u>41,475</u>	<u>95,340</u>	<u>235,671</u>	<u>1,461,089</u>	<u>2,613,290</u>	<u>4,918,319</u>
(1,944)	(95,340)	(235,671)	(1,207,814)	(2,613,290)	(4,445,672)
0	0	531	0	0	154,732
0	0	0	0	0	(77,305)
<u>0</u>	<u>0</u>	<u>531</u>	<u>0</u>	<u>0</u>	<u>77,427</u>
(1,944)	(95,340)	(235,140)	(1,207,814)	(2,613,290)	(4,368,245)
<u>37,827</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(591,252)</u>
<u><u>\$35,883</u></u>	<u><u>(\$95,340)</u></u>	<u><u>(\$235,140)</u></u>	<u><u>(\$1,207,814)</u></u>	<u><u>(\$2,613,290)</u></u>	<u><u>(\$4,959,497)</u></u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**LANDFILL CLOSURE FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	94,888	94,888	0
Debt Service:			
Principal Retirement	280,000	280,000	0
Interest and Fiscal Charges	13,226	13,226	0
Total Debt Service	293,226	293,226	0
Total Expenditures	388,114	388,114	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(388,114)	(388,114)	0
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	260,000	260,000	0
Operating Transfers In	119,447	119,447	0
Total Other Financing Sources (Uses)	379,447	379,447	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(8,667)	(8,667)	0
Fund Balance at Beginning of Year	13	13	0
Prior Year Encumbrances	8,654	8,654	0
Fund Balance at End of Year	\$0	\$0	\$0

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**LEWIS STREET PAVING AND CURBS FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Special Assessments	\$7,700	\$7,809	\$109
Total Revenues	7,700	7,809	109
<u>Expenditures:</u>			
Debt Service:			
Principal Retirement	78,000	78,000	0
Interest and Fiscal Charges	4,267	3,684	583
Total Debt Service	82,267	81,684	583
Total Expenditures	82,267	81,684	583
Excess (Deficiency) of Revenues Over (Under) Expenditures	(74,567)	(73,875)	692
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	78,000	78,000	0
Total Other Financing Sources (Uses)	78,000	78,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	3,433	4,125	692
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$3,433	\$4,125	\$692

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**CAPITAL IMPROVEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<b>Revenues:</b>			
Intergovernmental Revenues	\$234,459	\$170,000	(\$64,459)
Total Revenues	234,459	170,000	(64,459)
<b>Expenditures:</b>			
Capital Outlay	277,766	258,720	19,046
Debt Service:			
Principal Retirement	396,500	396,500	0
Interest and Fiscal Charges	21,485	18,729	2,756
Total Debt Service	417,985	415,229	2,756
Total Expenditures	695,751	673,949	21,802
Excess (Deficiency) of Revenues Over (Under) Expenditures	(461,292)	(503,949)	(42,657)
<b>Other Financing Sources (Uses):</b>			
Proceeds from General Obligation Notes	368,200	546,500	178,300
Operating Transfers In	205,000	34,754	(170,246)
Operating Transfers Out	(77,305)	(77,305)	0
Total Other Financing Sources (Uses)	495,895	503,949	8,054
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	34,603	0	(34,603)
Fund Deficit at Beginning of Year	(6,754)	(6,754)	0
Prior Year Encumbrances	6,757	6,757	0
Fund Balance at End of Year	\$34,606	\$3	(\$34,603)

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**FIRE CAPITAL IMPROVEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$32,011	\$53,338	\$21,327
Intergovernmental Revenues	2,700	5,958	3,258
Total Revenues	<u>34,711</u>	<u>59,296</u>	<u>24,585</u>
<u>Expenditures:</u>			
Capital Outlay	85,133	54,253	30,880
Total Expenditures	<u>85,133</u>	<u>54,253</u>	<u>30,880</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(50,422)	5,043	55,465
Fund Balance at Beginning of Year	58,382	58,382	0
Prior Year Encumbrances	16,533	16,533	0
Fund Balance at End of Year	<u><u>\$24,493</u></u>	<u><u>\$79,958</u></u>	<u><u>\$55,465</u></u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**PERMANENT RECREATION IMPROVEMENT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Taxes	\$21,340	\$35,559	\$14,219
Intergovernmental Revenues	1,800	3,972	2,172
Total Revenues	<u>23,140</u>	<u>39,531</u>	<u>16,391</u>
<u>Expenditures:</u>			
Capital Outlay	42,455	41,725	730
Total Expenditures	<u>42,455</u>	<u>41,725</u>	<u>730</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,315)	(2,194)	17,121
Fund Balance at Beginning of Year	<u>37,827</u>	<u>37,827</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$18,512</u></u>	<u><u>\$35,633</u></u>	<u><u>\$17,121</u></u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**ARENA DRAINAGE DITCH FUND**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	94,300	94,300	0
Total Expenditures	94,300	94,300	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(94,300)	(94,300)	0
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	100,000	100,000	0
Total Other Financing Sources (Uses)	100,000	100,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	5,700	5,700	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	<u>\$5,700</u>	<u>\$5,700</u>	<u>\$0</u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**ELECTRICAL INDUSTRIAL COURT FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	250,531	250,530	1
Total Expenditures	250,531	250,530	1
Excess (Deficiency) of Revenues Over (Under) Expenditures	(250,531)	(250,530)	1
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	250,000	250,000	0
Operating Transfers In	531	531	0
Total Other Financing Sources (Uses)	250,531	250,531	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	1	1
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$1	\$1



**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**TIF RAMCO GERSHENSON FUND**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance: Favorable (Unfavorable)</u>
<u>Revenues:</u>			
Investment Earnings	\$200,000	\$253,275	\$53,275
Total Revenues	<u>200,000</u>	<u>253,275</u>	<u>53,275</u>
<u>Expenditures:</u>			
Capital Outlay	1,900,000	1,900,000	0
Total Expenditures	<u>1,900,000</u>	<u>1,900,000</u>	<u>0</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,700,000)	(1,646,725)	53,275
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	1,900,000	1,900,000	0
Total Other Financing Sources (Uses)	<u>1,900,000</u>	<u>1,900,000</u>	<u>0</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	200,000	253,275	53,275
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$200,000</u></u>	<u><u>\$253,275</u></u>	<u><u>\$53,275</u></u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)**  
**CAPITAL PROJECTS FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

**TID ROAD ACQUISITION FUND**

	Revised Budget	Actual	Variance: Favorable (Unfavorable)
<u>Revenues:</u>			
Total Revenues	\$0	\$0	\$0
<u>Expenditures:</u>			
Capital Outlay	2,550,000	2,550,000	0
Total Expenditures	2,550,000	2,550,000	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,550,000)	(2,550,000)	0
<u>Other Financing Sources (Uses):</u>			
Proceeds from General Obligation Notes	2,550,000	2,550,000	0
Total Other Financing Sources (Uses)	2,550,000	2,550,000	0
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	0	0
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$0	\$0

## ***ENTERPRISE FUNDS***

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The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, whereby the intent of the City is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or when the City has decided that periodic determination of net income is appropriate for accountability purposes.

### **Water Fund**

To account for the operation of the City's water service.

### **Sewer Fund**

To account for the operation of the City's sanitary sewer service.

### **Marina Fund**

To account for the operation of the City owned marina.

**THE CITY OF ROSSFORD, OHIO**  
**COMBINING BALANCE SHEET**  
**ENTERPRISE FUNDS**  
**DECEMBER 31, 2000**

	<u>Water</u>	<u>Sewer</u>	<u>Marina</u>	<u>Totals</u>
<u>Assets:</u>				
Cash and Cash Equivalents	\$87,469	\$249,803	\$33,611	\$370,883
Investments	42,861	0	0	42,861
Interfund Loan Receivable	50,000	0	0	50,000
Intergovernmental Receivables	59,647	122,777	0	182,424
Property, Plant and Equipment	3,289,693	6,195,106	95,434	9,580,233
Less Accumulated Depreciation	<u>(1,045,715)</u>	<u>(1,343,238)</u>	<u>(25,226)</u>	<u>(2,414,179)</u>
Net Fixed Assets	<u>2,243,978</u>	<u>4,851,868</u>	<u>70,208</u>	<u>7,166,054</u>
Total Assets	<u>\$2,483,955</u>	<u>\$5,224,448</u>	<u>\$103,819</u>	<u>\$7,812,222</u>
<u>Liabilities and Fund Equity:</u>				
<u>Liabilities:</u>				
Accounts Payable	\$1,334	\$8,163	\$0	\$9,497
Accrued Wages and Benefits	0	2,343	1,040	3,383
Intergovernmental Payables	0	3,694	75	3,769
Accrued Interest Payable	14,581	16,039	0	30,620
General Obligation Notes Payable	2,035,500	1,763,000	0	3,798,500
Ohio Public Works Commission Loan	0	93,895	0	93,895
Ohio Water Development Authority Loan Payable	<u>0</u>	<u>1,775,923</u>	<u>0</u>	<u>1,775,923</u>
Total Liabilities	<u>2,051,415</u>	<u>3,663,057</u>	<u>1,115</u>	<u>5,715,587</u>
<u>Fund Equity:</u>				
Contributed Capital	1,672,268	1,855,290	0	3,527,558
Retained Earnings (Accumulated Deficit):				
Unreserved	<u>(1,239,728)</u>	<u>(293,899)</u>	<u>102,704</u>	<u>(1,430,923)</u>
Total Fund Equity	<u>432,540</u>	<u>1,561,391</u>	<u>102,704</u>	<u>2,096,635</u>
Total Liabilities and Fund Equity	<u>\$2,483,955</u>	<u>\$5,224,448</u>	<u>\$103,819</u>	<u>\$7,812,222</u>

**THE CITY OF ROSSFORD, OHIO**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Water</u>	<u>Sewer</u>	<u>Marina</u>	<u>Totals</u>
<u>Operating Revenues:</u>				
Charges for Services	\$152,755	\$408,829	\$97,490	\$659,074
Other Operating Revenues	<u>7,953</u>	<u>695</u>	<u>0</u>	<u>8,648</u>
Total Operating Revenues	<u>160,708</u>	<u>409,524</u>	<u>97,490</u>	<u>667,722</u>
<u>Operating Expenses:</u>				
Personal Services	0	56,772	38,031	94,803
Materials and Supplies	0	12,396	15,150	27,546
Contractual Services	19,782	167,269	1,653	188,704
Depreciation	57,394	116,499	3,460	177,353
Other Operating Expenses	<u>0</u>	<u>0</u>	<u>1,930</u>	<u>1,930</u>
Total Operating Expenses	<u>77,176</u>	<u>352,936</u>	<u>60,224</u>	<u>490,336</u>
Operating Income	83,532	56,588	37,266	177,386
<u>Nonoperating Revenues (Expenses):</u>				
Interest and Fiscal Charges	<u>(91,020)</u>	<u>(154,737)</u>	<u>0</u>	<u>(245,757)</u>
Total Nonoperating Revenues (Expenses)	<u>(91,020)</u>	<u>(154,737)</u>	<u>0</u>	<u>(245,757)</u>
Net Income (Loss)	(7,488)	(98,149)	37,266	(68,371)
Retained Earnings (Accumulated Deficit) at Beginning of Year	<u>(1,232,240)</u>	<u>(195,750)</u>	<u>65,438</u>	<u>(1,362,552)</u>
Retained Earnings (Accumulated Deficit) at End of Year	<u><u>(\$1,239,728)</u></u>	<u><u>(\$293,899)</u></u>	<u><u>\$102,704</u></u>	<u><u>(\$1,430,923)</u></u>

**THE CITY OF ROSSFORD, OHIO**  
**COMBINING STATEMENT OF CASH FLOWS**  
**ENTERPRISE FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	<u>Water</u>	<u>Sewer</u>	<u>Marina</u>	<u>Totals</u>
<u>Cash Flows from Operating Activities:</u>				
Cash Received from Customers	\$227,522	\$573,053	\$97,490	\$898,065
Cash Payments for Goods and Services	(20,697)	(170,030)	(18,964)	(209,691)
Cash Payments to Employees	0	(57,269)	(38,364)	(95,633)
Net Cash Provided by Operating Activities	<u>206,825</u>	<u>345,754</u>	<u>40,162</u>	<u>592,741</u>
<u>Cash Flows from Noncapital Financing Activities:</u>				
Advances Out to Other Funds	<u>(50,000)</u>	<u>0</u>	<u>0</u>	<u>(50,000)</u>
Net Cash Used by Noncapital Financing Activities	<u>(50,000)</u>	<u>0</u>	<u>0</u>	<u>(50,000)</u>
<u>Cash Flows from Capital and Related Financing Activities:</u>				
Proceeds from the Sale of General Obligation Notes	2,035,500	1,763,000	0	3,798,500
Principal Paid on General Obligation Notes	(1,735,500)	(1,463,000)	0	(3,198,500)
Principal Paid on Ohio Water Development Authority Loans	0	(74,889)	0	(74,889)
Payment of Interest and Fiscal Charges	(81,978)	(145,894)	0	(227,872)
Acquisition and Construction of Assets	<u>(300,000)</u>	<u>(300,000)</u>	<u>(11,619)</u>	<u>(611,619)</u>
Net Cash Used by Capital and Related Financing Activities	<u>(81,978)</u>	<u>(220,783)</u>	<u>(11,619)</u>	<u>(314,380)</u>
<u>Cash Flows from Investing Activities:</u>				
Purchase of Investments	<u>(9,226)</u>	<u>0</u>	<u>0</u>	<u>(9,226)</u>
Net Cash Used by Investing Activities	<u>(9,226)</u>	<u>0</u>	<u>0</u>	<u>(9,226)</u>
Net Increase in Cash and Cash Equivalents	65,621	124,971	28,543	219,135
Cash and Cash Equivalents at Beginning of Year	<u>21,848</u>	<u>124,832</u>	<u>5,068</u>	<u>151,748</u>
Cash and Cash Equivalents at End of Year	<u><u>\$87,469</u></u>	<u><u>\$249,803</u></u>	<u><u>\$33,611</u></u>	<u><u>\$370,883</u></u>
<u>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</u>				
Operating Income	\$83,532	\$56,588	\$37,266	\$177,386
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation Expense	57,394	116,499	3,460	177,353
Changes in Assets and Liabilities:				
Decrease in Intergovernmental Receivable	66,814	163,529	0	230,343
Increase in Accounts Payable	1,334	6,018	0	7,352
Increase (Decrease) in Intergovernmental Payables	(2,249)	3,694	(231)	1,214
Decrease in Accrued Wages and Benefits	0	(574)	(333)	(907)
Total Adjustments	<u>123,293</u>	<u>289,166</u>	<u>2,896</u>	<u>415,355</u>
Net Cash Provided by Operating Activities	<u><u>\$206,825</u></u>	<u><u>\$345,754</u></u>	<u><u>\$40,162</u></u>	<u><u>\$592,741</u></u>

***FIDUCIARY FUND TYPE***

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Fiduciary fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

***AGENCY FUND***

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**Cafeteria Plan Fund**

To account for funds related to the IRS 125 Employee Benefits Plan.

**THE CITY OF ROSSFORD, OHIO**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

	Balance December 31, 1999	Additions	Deductions	Balance December 31, 2000
<u>Cafeteria Plan</u>				
Assets:				
Restricted Assets:				
Cash and Cash Equivalents	\$156	\$1,432	(\$1,319)	\$269
Total Assets	<u>\$156</u>	<u>\$1,432</u>	<u>(\$1,319)</u>	<u>\$269</u>
Liabilities:				
Due to Others	\$156	\$1,432	(\$1,319)	\$269
Total Liabilities	<u>\$156</u>	<u>\$1,432</u>	<u>(\$1,319)</u>	<u>\$269</u>



***GENERAL FIXED ASSETS ACCOUNT GROUP***

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General Fixed Assets Account Group is used to account for fixed assets other than those accounted for in the Proprietary Funds.

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY SOURCE**  
**DECEMBER 31, 2000**

<u>General Fixed Assets</u>	
Land	\$324,152
Buildings	3,124,088
Improvements Other Than Buildings	148,970
Machinery and Equipment	<u>2,639,627</u>
Total General Fixed Assets	<u><u>\$6,236,837</u></u>
<u>Investment in General Fixed Assets</u>	
Acquired Prior to 1994	\$4,672,085
General Fund	448,915
Special Revenue Funds	289,535
Capital Projects Funds	814,802
Donated	<u>11,500</u>
Total Investment in General Fixed Assets	<u><u>\$6,236,837</u></u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY CATEGORY**  
**DECEMBER 31, 2000**

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>	<u>Machinery and Equipment</u>	<u>Total</u>
<b><u>General Government:</u></b>					
Council	\$0	\$0	\$0	\$700	\$700
Mayor	0	0	0	2,116	2,116
Administrator	0	0	0	5,576	5,576
Finance/Tax	0	0	0	88,168	88,168
Prosecutor	0	0	0	2,898	2,898
General Government	324,152	2,955,591	76,920	33,827	3,390,490
Civil Defense	0	0	0	34,411	34,411
Total	<u>324,152</u>	<u>2,955,591</u>	<u>76,920</u>	<u>167,696</u>	<u>3,524,359</u>
<b><u>Security of Persons and Property:</u></b>					
Police	0	0	0	468,574	468,574
Fire	0	0	0	1,025,605	1,025,605
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,494,179</u>	<u>1,494,179</u>
<b><u>Transportation:</u></b>					
Public Works	0	160,463	15,550	700,593	876,606
<b><u>Leisure Time Activities:</u></b>					
Park	0	8,034	56,500	277,159	341,693
Total General Fixed Assets	<u>\$324,152</u>	<u>\$3,124,088</u>	<u>\$148,970</u>	<u>\$2,639,627</u>	<u>\$6,236,837</u>

**THE CITY OF ROSSFORD, OHIO**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2000**

<u>Function and Activity</u>	<u>December 31, 1999</u>	<u>Additions</u>	<u>Deletions</u>	<u>December 31, 2000</u>
<u>General Government:</u>				
Council	\$700	\$0	\$0	\$700
Mayor	2,116	0	0	2,116
Administrator	5,576	0	0	5,576
Finance/Tax	88,168	0	0	88,168
Prosecutor	2,898	0	0	2,898
General Government	3,390,490	0	0	3,390,490
Civil Defense	34,411	0	0	34,411
Total	<u>3,524,359</u>	<u>0</u>	<u>0</u>	<u>3,524,359</u>
<u>Security of Persons and Property:</u>				
Police	442,508	58,882	(32,816)	468,574
Fire	1,029,957	26,848	(31,200)	1,025,605
Total	<u>1,472,465</u>	<u>85,730</u>	<u>(64,016)</u>	<u>1,494,179</u>
<u>Transportation:</u>				
Public Works	695,255	181,351	0	876,606
<u>Leisure Time Activities:</u>				
Park	325,600	16,093	0	341,693
Total General Fixed Assets	<u>\$6,017,679</u>	<u>\$283,174</u>	<u>(\$64,016)</u>	<u>\$6,236,837</u>

## *STATISTICAL SECTION*

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***T**HE FOLLOWING UNAUDITED STATISTICAL TABLES REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND FISCAL CAPACITY OF THE CITY.*

**THE CITY OF ROSSFORD, OHIO**  
**GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)**  
**LAST TEN YEARS**

<u>Year</u>		<u>Security of Persons and Property</u>	<u>Public Health and Welfare</u>	<u>Leisure Time Activities</u>	<u>Community Environment</u>	<u>Basic Utility Services</u>	<u>Trans- portation</u>	<u>General Government</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
1991	a	\$936,771	\$14,939	\$209,897	\$23,643	\$547,703	\$69,016	\$536,103	\$0	\$19,214	\$2,357,286
1992	a	943,379	14,575	194,409	5,113	525,014	71,800	693,321	0	25,105	2,472,716
1993	b	1,006,117	0	140,644	9,430	187,950	438,338	760,681	171,378	0	2,714,538
1994	c	1,120,538	0	169,387	21,621	211,644	631,096	865,997	0	132,280	3,152,563
1995	c	1,243,534	0	183,371	95,586	190,473	662,982	868,922	0	164,091	3,408,959
1996	c	1,255,367	0	199,096	188,221	205,528	552,698	865,592	0	168,865	3,435,367
1997	c	1,351,688	0	177,616	10,314	210,245	586,279	987,399	0	165,031	3,488,572
1998	c	1,375,385	0	192,506	223,475	210,169	781,844	1,013,058	0	245,097	4,041,534
1999	c	1,599,527	0	208,846	258,382	208,283	789,415	866,887	0	194,173	4,125,513
2000	c	1,544,121	0	199,381	181,898	214,569	918,062	1,059,887	0	235,467	4,353,385

a - Cash Basis Financial Data

b - GAAP Basis Financial Data

c - GAAP Basis Financial Data, Capital Outlay is reported as part of the function

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund

**THE CITY OF ROSSFORD, OHIO**  
**GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)**  
**LAST TEN YEARS**

<u>Year</u>	<u>Taxes</u>	<u>Inter-Governmental Revenue</u>	<u>Charges for Services</u>	<u>Licenses and Permits</u>	<u>Investment Earnings</u>	<u>Special Assessments</u>	<u>Fines and Forfeitures</u>	<u>All Other</u>	<u>Total</u>
1991 a	\$2,241,870	\$399,291	\$53,454	\$7,506	\$121,542	\$96,698	\$25,958	\$51,811	\$2,998,130
1992 a	2,018,258	448,954	72,276	22,497	98,348	105,102	19,185	35,608	2,820,228
1993 b	1,602,089	682,830	0	90,539	70,568	91,568	37,328	52,271	2,627,193
1994 b	1,846,861	751,660	35,642	84,872	80,253	92,807	36,206	19,161	2,947,462
1995 b	1,936,184	724,148	90,064	26,153	121,335	111,270	57,614	48,977	3,115,745
1996 b	2,097,353	969,792	96,434	26,647	79,919	111,430	39,867	44,092	3,465,534
1997 b	2,268,951	818,327	97,779	24,668	59,669	135,035	37,813	88,458	3,530,700
1998 b	2,373,203	1,180,873	102,258	41,233	72,647	129,868	36,614	78,268	4,014,964
1999 b	2,363,444	1,216,585	110,081	43,163	45,357	132,689	30,877	80,789	4,022,985
2000 b	2,519,617	1,194,098	126,297	73,834	49,941	125,604	32,431	56,713	4,178,535

a - Cash Basis Financial Data  
b - GAAP Basis Financial Data

(1) Includes General Fund, Special Revenue Funds and Debt Service Fund

**THE CITY OF ROSSFORD, OHIO  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN YEARS**

<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections To Tax Levy</u>	<u>Accumulated Outstanding Delinquent Taxes</u>	<u>Percentage of Accumulated Delinquent Taxes to Total Tax Levy</u>
1991	\$151,139	\$143,063	\$1,197	\$144,260	95.45%	\$898	0.59%
1992	152,546	139,162	5,443	144,605	94.79%	17,972	11.78%
1993	151,697	137,197	4,468	141,665	93.39%	640	0.42%
1994	168,743	155,916	3,519	159,435	94.48%	12,485	7.40%
1995	186,698	176,745	not available	176,745	94.67%	38,269	20.50%
1996	203,632	185,458	not available	185,458	91.08%	18,174	8.92%
1997	194,611	187,125	not available	187,125	96.15%	7,486	3.85%
1998	195,756	182,350	7,754	190,104	97.11%	5,647	2.88%
1999	268,751	250,351	10,646	260,997	97.11%	7,753	2.88%
2000	301,217	284,157	10,865	295,022	97.94%	6,195	2.06%

Source: Wood County Auditor



**THE CITY OF ROSSFORD, OHIO  
TANGIBLE TAX COLLECTED  
LAST TEN YEARS**

<u>Year Paid</u>	<u>Amount</u>
1991	\$55,050
1992	52,704
1993	39,217
1994	32,788
1995	31,930
1996	35,223
1997	33,849
1998	37,792
1999	44,233
2000	40,015

Source: Wood County Auditor

**THE CITY OF ROSSFORD, OHIO  
 ASSESSED VALUATIONS AND ESTIMATED TRUE VALUES  
 OF TAXABLE PROPERTY  
 LAST TEN YEARS**

<b>Tax Year</b>	<b>Real Property</b>		<b>Public Utility Personal</b>		<b>Tangible Personal Property</b>		<b>Total</b>		<b>Assessed Value as a Percent of Actual Value</b>
	<b>Assessed</b>	<b>Actual</b>	<b>Assessed</b>	<b>Actual</b>	<b>Assessed</b>	<b>Actual</b>	<b>Assessed</b>	<b>Actual</b>	
1991	\$60,605,960	\$173,151,228	\$3,834,150	\$4,356,989	\$16,488,255	\$63,416,365	\$80,928,365	\$240,924,582	33.59%
1992	58,818,400	168,044,169	3,961,530	4,501,739	16,267,054	65,068,216	79,046,984	237,614,124	33.27%
1993	66,733,730	190,658,267	4,177,930	4,747,648	12,209,465	48,837,860	83,121,125	244,243,775	34.03%
1994	68,410,000	195,240,209	4,195,900	4,850,466	10,178,579	40,714,316	82,784,479	240,804,991	34.38%
1995	69,343,250	198,113,665	3,976,650	4,518,920	9,051,856	36,207,424	82,371,756	238,840,009	34.49%
1996	76,524,260	218,629,811	3,903,660	4,435,977	10,787,221	43,148,884	91,215,141	266,214,672	34.26%
1997	78,758,890	225,014,149	4,482,260	5,093,477	10,553,975	42,215,900	93,795,125	272,323,526	34.44%
1998	81,548,500	232,984,065	4,713,020	5,355,705	12,296,174	49,184,696	98,557,694	287,524,466	34.28%
1999	105,623,040	301,765,025	4,595,930	5,222,648	13,828,807	55,315,228	124,047,777	362,302,901	34.24%
2000	108,311,790	309,446,784	4,461,040	5,069,364	12,675,581	50,702,324	125,448,411	365,218,472	34.35%

Source: Wood County Auditor

**THE CITY OF ROSSFORD, OHIO**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**  
**(PER \$1,000 OF ASSESSED VALUATIONS)**  
**LAST TEN YEARS**

<b>Collection Year</b>	<b>City of Rossford</b>					<b>Total City</b>	<b>Rossford Exempted Village School District</b>	<b>Wood County Penta Joint Vocational School District</b>	<b>Wood County</b>	<b>Special Taxing District</b>	<b>Total</b>
	<b>General Fund</b>	<b>Permanent Recreation Improvement Fund</b>	<b>Recreation Fund</b>	<b>Fire Capital Fund</b>							
1991	1.80	0.40	0.40	0.60	3.20	38.00	2.20	11.20	2.50	57.10	
1992	1.80	0.40	0.40	0.60	3.20	37.50	2.20	11.70	2.50	57.10	
1993	1.80	0.40	0.40	0.60	3.20	45.60	2.20	11.70	2.50	65.20	
1994	1.80	0.40	0.40	0.60	3.20	45.60	2.20	11.90	2.50	65.40	
1995	1.80	0.40	0.40	0.60	3.20	45.30	2.20	11.90	2.50	65.10	
1996	1.80	0.40	0.40	0.60	3.20	45.15	2.20	11.90	2.50	64.95	
1997	1.80	0.40	0.40	0.60	3.20	45.15	2.20	11.90	2.50	64.95	
1998	1.80	0.40	0.40	0.60	3.20	45.40	2.20	11.90	2.50	65.20	
1999	1.80	0.40	0.40	0.60	3.20	47.40	2.20	12.10	2.50	67.40	
2000	1.80	0.40	0.40	0.60	3.20	46.40	2.20	12.80	2.50	67.10	

Source: Wood County Auditor  
Wood County Treasurer

**CITY OF ROSSFORD, OHIO  
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS (1)  
LAST TEN YEARS**

<u>Collection Year</u>	<u>Amount Billed</u>	<u>Amount Collected</u>	<u>Percent Collected</u>
1991	\$103,983	\$103,581	99.61%
1992	116,719	112,711	96.57%
1993	101,335	91,568	90.36%
1994	101,804	92,807	91.16%
1995	120,271	109,965	91.43%
1996	119,334	110,111	92.27%
1997	125,854	118,009	93.77%
1998	130,754	127,477	97.49%
1999	130,983	128,323	97.97%
2000	133,394	133,231	99.88%

(1) All assessments are for operating expenses, they are not debt related.

Source: Wood County Auditor

**THE CITY OF ROSSFORD, OHIO  
COMPUTATION OF LEGAL DEBT MARGIN  
DECEMBER 31, 2000**

	<b>Total Debt</b>	<b>Unvoted Debt</b>
Net Assessed Valuation	\$125,448,411	\$125,448,411
Legal Debt Limitation (%) (1)	10.50%	5.50%
Legal Debt Limitation (\$) (1)	13,172,083	6,899,663
Applicable City Debt Outstanding (2)	5,744,568	5,744,568
Less: Applicable Debt Service Fund Amounts	0	0
Net Indebtedness Subject to Limitation	5,744,568	5,744,568
Legal Debt Margin	\$7,427,515	\$1,155,095

(1) Direct Debt Limitation Based Upon Section 133, The Uniform Bond Act of the Ohio Revised Code

(2) City Debt Outstanding Includes Non Self-Supporting General Obligation Notes and Bonds Only Enterprise Debt is Not Considered in the Computation of the Legal Debt Margin. TIF Debt based on Section 133.05 of the Ohio Revised Code, is Based on the Exclusion of the Lessor of \$30,000,000 or 1.10% of Net Assessed Valuation. The Total Value of the RTID Notes are included.

**THE CITY OF ROSSFORD, OHIO**  
**RATIO OF NET GENERAL OBLIGATION DEBT TO ASSESSED**  
**VALUE AND NET GENERAL OBLIGATION DEBT PER CAPITA**  
**LAST TEN YEARS**

<u>Year</u>	<u>Population (1)</u>	<u>Assessed Value (2)</u>	<u>Gross General Obligation Debt (3)</u>	<u>Debt Service Funds Available</u>	<u>Net Bonded Debt</u>	<u>Ratio of General Obligation Debt to Assessed Valuation</u>	<u>Net General Obligation Debt Per Capita</u>
1993	5,861	\$83,121,125	\$1,375,000	\$0	\$1,375,000	1.65%	\$234.60
1994	5,861	82,784,479	1,305,000	3,720	1,301,280	1.57%	222.02
1995	5,861	82,371,756	1,585,000	0	1,585,000	1.92%	270.43
1996	5,861	91,215,141	1,525,000	5	1,524,995	1.67%	260.19
1997	5,861	93,795,125	1,810,000	0	1,810,000	1.93%	308.82
1998	5,861	98,557,694	1,730,000	0	1,730,000	1.76%	295.17
1999	5,861	124,047,777	1,601,500	0	1,601,500	1.29%	273.25
2000	6,406	125,448,411	5,744,568	0	5,744,568	4.58%	896.75

**NOTE:** Ten years of data is not provided for this statistical table because the City of Rossford did not have any general obligation debt for the period 1991 - 1992. Principal and interest payments did not begin on the 1993 Community Center Bond until 1994.

(1) Source: U.S. Bureau of Census, Federal 2000 Census

(2) Source: Wood County Auditor

(3) Includes all general obligation debt supported by property taxes

**THE CITY OF ROSSFORD, OHIO**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES**  
**FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**  
**LAST TEN YEARS**

<u>Year</u>	<u>Debt Principal</u>	<u>Debt Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Tax Debt Service to General Governmental Expenditures</u>
1994	\$70,000	\$62,280	\$132,280	\$3,152,563	4.20%
1995	70,000	60,120	130,120	3,408,959	3.82%
1996	75,000	58,045	133,045	3,435,367	3.87%
1997	75,000	55,270	130,270	3,488,572	3.73%
1998	80,000	52,270	132,270	4,041,534	3.27%
1999	80,000	48,910	128,910	4,125,513	3.12%
2000	85,000	45,430	130,430	4,353,385	3.00%

**NOTE:** Ten years of data is not provided for this statistical table because the City of Rossford did not have any general obligation debt for the period 1991 - 1993. Principal and interest payments did not begin on the 1993 Community Center Bond until 1994.

**THE CITY OF ROSSFORD, OHIO**  
**COMPUTATION OF ALL DIRECT AND OVERLAPPING GOVERNMENTAL DEBT**  
**DECEMBER 31, 2000**

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to City of Rossford</u>	<u>Amount Applicable to City of Rossford</u>
<b>Direct:</b>			
City of Rossford	\$840,000	100.00%	\$840,000
<b>Overlapping Subdivisions:</b>			
Rossford Exempted Village School District	0	0.00%	0
Wood County	17,622,500	5.27%	<u>928,706</u>
		Subtotal	<u>928,706</u>
		Total	<u><u>\$1,768,706</u></u>

Source: Wood County



**THE CITY OF ROSSFORD, OHIO  
DEMOGRAPHIC STATISTICS  
LAST TEN YEARS**

<u>Year</u>	<u>City of Rossford Population (1)</u>	<u>Wood County Population (1)</u>	<u>Unemployment Rate County Area (2)</u>	<u>Per Capita Income County Area (2)</u>	<u>School Enrollment (3)</u>
1991	5,861	113,269	6.20%	\$17,516	2,117
1992	5,861	114,091	5.40%	18,734	2,155
1993	5,861	115,900	4.90%	19,393	2,094
1994	5,861	116,200	4.40%	N/A	2,322
1995	5,861	116,820	3.95%	N/A	2,276
1996	5,861	116,820	3.68%	N/A	2,183
1997	5,861	116,820	3.50%	N/A	2,190
1998	5,861	116,820	3.38%	N/A	2,127
1999	5,861	116,820	3.41%	N/A	2,172
2000	6,406	116,820	3.20%	N/A	2,084

Source: (1) U.S. Bureau of Census of Population: Federal 2000 Census  
(2) Ohio Bureau of Employment Services  
(3) Rossford City School District, Board of Education

**THE CITY OF ROSSFORD, OHIO  
PROPERTY VALUE AND CONSTRUCTION PERMITS  
LAST TEN YEARS**

<u>Year</u>	<u>Residential</u>		<u>Commercial</u>	
	<u>Number of Permits</u>	<u>Property Value</u>	<u>Number of Permits</u>	<u>Property Value</u>
1991	47	\$1,627,580	10	\$350,000
1992	55	2,200,280	7	783,280
1993	54	2,860,720	3	179,640
1994	43	2,500,670	9	1,510,940
1995	67	4,202,250	4	225,280
1996	59	4,116,975	12	7,415,760
1997	39	1,607,500	22	7,173,800
1998	12	1,358,215	1	60,000
1999	46	1,589,265	11	42,392,086
2000	54	2,121,225	35	22,632,480

Source: Wood County Building Inspection Department

**THE CITY OF ROSSFORD, OHIO**  
**PRINCIPAL TAXPAYERS (PERSONAL PROPERTY TAX)**  
**DECEMBER 31, 2000**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1	Libbey-Owens-Ford Company	Float Glass Manufacturer	\$8,058,180	63.57%
2	National City Leasing	Leasing Company	697,720	5.50%
3	Hammill Manufacturing Corporation	Tool and Die Manufacturer	499,570	3.94%
4	J G Rossford Hotel South LTD	Hotel	222,660	1.76%
5	Dana Commercial Credit	Leasing Company	197,860	1.56%
6	Hunger US Special Hydraulic Cylinders Corporation	Hydraulic Cylinder Distribution	182,640	1.44%
7	Chan Jason JCIA Enterprises	McDonald's Restaurant	116,680	0.92%
8	Interstate Lanes	Bowling Alley	114,030	0.90%
9	Blade Communications	Cablevision Provider	84,180	0.66%
10	I C Fluid Power Inc.	Hydraulic Cylinder Rebuilding	82,470	0.65%
		Sub-Total	10,255,990	80.90%
		All Others	2,419,591	19.10%
		Total	\$12,675,581	100.00%

Based on 2000 Property Tax Assessed Valuations  
Source: Wood County Auditor - Land and Buildings

**THE CITY OF ROSSFORD, OHIO  
PRINCIPAL TAXPAYERS (REAL PROPERTY TAX)  
DECEMBER 31, 2000**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Valuation (Tax Duplicate)</u>	<u>Percentage of Total Assessed Valuation</u>
1	Libbey-Owens-Ford Company	Float Glass Manufacturer	\$2,751,940	2.19%
2	Toledo Edison	Utility Company - Electric	1,686,580	1.34%
3	JG Rossford Hotel North & South LTD	Hotels	1,624,010	1.29%
4	Port Lawrence Title	Apartments	1,252,910	1.00%
5	Columbia Gas of Ohio, Inc.	Utility Company - Gas	1,125,710	0.90%
6	Rossford Arena Amphitheater Authority	Sports Facility	1,111,320	0.89%
7	Bernard L. Bartson	Apartments	969,510	0.77%
8	Hunger US Special Hydraulic Cylinders Corporation	Hydraulic Cylinder Manufacturer	855,760	0.68%
9	Interstate Lanes	Bowling Alley	560,000	0.45%
10	Hammill Manufacturing Corporation	Tool and Die Manufacturer	394,530	0.31%
		Sub-Total	12,332,270	9.82%
		All Others	113,116,141	90.18%
		Total	<u>\$125,448,411</u>	<u>100.00%</u>

Based on 2000 Property Tax Assessed Valuations  
Source: Wood County Auditor - Land and Buildings

**THE CITY OF ROSSFORD, OHIO  
PRINCIPAL TAXPAYERS (INCOME TAX)  
DECEMBER 31, 2000**

	<u>Taxpayer</u>	<u>Type of Business</u>	<u>Amount of Tax Paid in 2000</u>	<u>Percentage of Total</u>
1	Libbey-Owens-Ford Company	Float Glass Manufacturer	\$390,552	17.43%
2	Rossford Board of Education	Education	196,067	8.75%
3	Impact Cutoff - Division of Hammill Mfg.	Machine Tool	42,271	1.89%
4	Chrysler Corporation	Automobile Parts Manufacturer	40,979	1.83%
5	City of Rossford	Local Government	40,460	1.81%
6	Service Spring Corporation	Spring Manufacturer	36,114	1.61%
7	A.C. Leadbetter & Son, Inc.	General Contractor	26,834	1.20%
8	Henning-Saad Inc.	Electrical Contractor	26,515	1.18%
9	Sterns, Zouhary & Fisher	Dental Services	26,228	1.17%
10	Adecco Employment Services	Employment Agency	24,962	1.11%
		Sub-Total	850,982	37.98%
		All Others	1,389,320	62.02%
		Total	\$2,240,302	100.00%

Source: Finance Department

**THE CITY OF ROSSFORD, OHIO  
PRINCIPAL EMPLOYERS  
DECEMBER 31, 2000**

	<u>Employer</u>	<u>Type of Business</u>	<u>Number of Employees</u>
1	Chrysler Corporation	Automotive Manufacturer	1,960
2	IBEW Local 8 - Electrical	Labor Union	1,950
3	Owens Community College	Education	1,575
4	Great Lakes Window	Window Manufacturer	580
5	Libbey-Owens Ford Company	Float Glass Manufacturer	360
6	Adecco Employment Services	Employment Agency	327
7	Calphalon Corporation	Cookware Manufacturer	287
8	Rossford Board of Education	Education	278
9	Penta Joint Vocational School District	Education	236
10	Crown Cork & Seal	Cork and Seal Manufacturer	188

Source: City of Rossford Income Tax Department

**THE CITY OF ROSSFORD, OHIO  
MISCELLANEOUS STATISTICS  
DECEMBER 31, 2000**

Date of Incorporation	1939	Population:	6,406	Location:	Northwest Ohio
Charter Adopted	1970	Area (square miles)	4.0	Major Highway:	Wood County I-75
Form of Government	Council / Mayor	Education:		Water System:	
Facilities and Services:		Elementary Schools	3	Miles of Water Service Line	33.5
Miles of Streets	27	Elementary School Students	1,111	Number of Fire Hydrants	277
Number of Street Lights	692	Pupil / Teacher Ratio	15 / 1	Number of Service	
Police Services:		Middle Schools	1	Connections	2,217
Number of Stations	1	Middle School Students	329	Sewerage System:	
Number of Uniformed Police		Pupil / Teacher Ratio	20 / 1	Miles of Sanitary Sewers	29
Personnel and Officers	17	High Schools	1	Miles of Storm Sewers	16
Number of Patrol Units	13	High School Students	644	Recreation and Culture:	
Criminal/Juvenile Citations	283	Pupil / Teacher Ratio	15/ 1	Community Center	
Traffic Citations Issued	704	Number of Libraries	1	(square feet)	21,500
Parking Tickets Written	139	Number of Cemeteries	1	Number of Parks	3
Fire/Emergency Medical Services:		Cemetery Area (acres)	1	Park Area (acres)	21
Number of Stations	1			Number of Ball Fields:	
Number of Officers and				Lighted	2
Fire Personnel - Volunteers	30			Number of Tennis Courts:	
Number of Calls Answered	562			Lighted	2
Number of Inspections	50			Marina:	
				Number of Dock Spaces	250







STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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800-282-0370  
Facsimile 614-466-4490

**CITY OF ROSSFORD**

**WOOD COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
AUGUST 14, 2001**