

**CITY OF BUCYRUS
CRAWFORD COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED DECEMBER 31, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

CITY OF BUCYRUS
CRAWFORD COUNTY

TABLE OF CONTENTS

TITLE	PAGE
Report on Compliance and on Internal Control Required by <i>Government Auditing Standards</i>	1

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**REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the City Council:

We have audited the general purpose financial statements of the City of Bucyrus, Crawford County, Ohio, (the City) as of and for the year ended December 31, 2000, and have issued our report thereon dated June 25, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the City in a separate letter dated June 25, 2001.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

City Council
City of Bucyrus
Crawford County
Report on Compliance and Internal Control
Required by *Government Auditing Standards*
Page 2

However, we noted certain matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the City in a separate letter dated June 25, 2001.

This report is intended for the information and use of the finance committee, management, and the City Council, and is not intended to be and should not be used by anyone other than these specified parties.

JIM PETRO
Auditor of State

June 25, 2001

CITY OF BUCYRUS, OHIO

COMPREHENSIVE

ANNUAL FINANCIAL REPORT

For The Year Ended December 31, 2000

Prepared By:

City Auditor

JOYCE M. SCHIFER

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CITY OF BUCYRUS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2000

TABLE OF CONTENTS

INTRODUCTORY SECTION

Title Page	i
Table of Contents	iii
Letter of Transmittal	viii
Organizational Chart	xviii
City of Bucyrus Principal City Officials	xix

FINANCIAL SECTION

Report of Independent Accountants	1
General Purpose Financial Statements	3
(Combined Statements - Overview)	
Combined Balance Sheet - All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types	8
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Governmental Fund Types	9
Combined Statement of Revenues, Expenses, and Changes in Fund Equity - All Enterprise Funds	12
Combined Statement of Revenues, Expenses, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Enterprise Funds	13
Combined Statement of Cash Flows - All Enterprise Funds	14
Notes to the General Purpose Financial Statements	16

TABLE OF CONTENTS

(continued)

FINANCIAL SECTION (continued)

Combining, Individual Fund, and Account Group Statements and Schedules	55
General Fund:	57
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual	58
Special Revenue Funds:	63
Combining Balance Sheet	65
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	68
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual for the following funds:	
Municipal Motor Vehicle License	71
Street Maintenance and Repair	72
State Highway	73
Parks and Recreational Land	74
Swimming Pool	75
COPS Grant	76
Law Enforcement Block Grant	77
DARE Grant	78
Police Department Donations	79
ODOT Airport Grant	80
Access	81
Police Pension	82
Fire Pension	83
Philbin Trust	84
Total - Special Revenue Funds	85
Debt Service Funds:	87
Combining Balance Sheet	88
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	89

TABLE OF CONTENTS

(continued)

FINANCIAL SECTION (continued)

Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual
for the following funds:

General Bond Retirement	90
Special Assessment Bond Retirement	91
Total - Debt Service Funds	92
Capital Projects Funds:	93
Combining Balance Sheet	95
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	96
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual for the following funds:	
Community Development Block Grant (CDBG)	98
Issue II	99
Issue I - NatureWorks	100
Fire Levy '96	101
Marion Road Assessment	102
Service Garage Facility	103
Total - Capital Projects Funds	104
Enterprise Funds:	107
Combining Balance Sheet	108
Combining Statement of Revenues, Expenses, and Changes in Fund Equity	110
Schedule of Revenues, Expenses, and Changes in Fund Balance - Budget (Non-GAAP Budgetary Basis) and Actual for the following funds:	
Water	111
Sewer	113
Solid Waste	115
Storm Water	116
Total - Enterprise Funds	117
Combining Statement of Cash Flows	119

TABLE OF CONTENTS

(continued)

FINANCIAL SECTION (continued)

Agency Funds:	121
Combining Balance Sheet	122
Combining Statement of Changes in Assets and Liabilities	123
General Fixed Assets Account Group:	125
Schedule of General Fixed Assets by Program and Department	126
Schedule of Changes in General Fixed Assets by Program and Department	128
Schedule of General Fixed Assets by Source	127

STATISTICAL SECTION

Governmental Fund Type Expenditures by Program - Last Ten Years	S-2
Governmental Fund Type Revenues by Source - Last Ten Years	S-4
Real Property Tax Levies and Collections - Last Ten Years	S-6
Tangible Personal Property Tax Levies and Collections - Last Ten Years	S-8
Assessed and Estimated Actual Value of Taxable Property - Last Ten Years	S-10
Property Tax Rates - Direct and Overlapping Governments - Last Ten Years	S-12
Principal Taxpayers	S-13
Special Assessment Billings and Collections - Last Ten Years	S-14
Legal Debt Margin	S-15
Bonded Debt	S-16

TABLE OF CONTENTS

(continued)

STATISTICAL SECTION (continued)

Computation of Overlapping General Obligation Debt	S-17
Mortgage Revenue Bond Coverage - Water Enterprise Fund - Last Ten Years	S-18
Mortgage Revenue Bond Coverage - Sewer Enterprise Fund - Last Ten Years	S-20
Demographic Statistics - Last Ten Years	S-22
Property Value, Construction, and Bank Deposits - Last Ten Years	S-23
Miscellaneous Statistics	S-24



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June 25, 2001

Citizens of the City of Bucyrus
Members of Bucyrus City Council

As City Auditor, it is my pleasure to present the City of Bucyrus' Comprehensive Annual Financial Report (CAFR) for the year ended December 31, 2000. This report is prepared by the Auditor's office and provides a full and complete disclosure of the financial operations of the City. It is intended to inform elected officials, employees, bondholders, investment bankers, rating agencies, and all interested persons of the financial affairs of the City. The report also reflects the City's effort to enhance its financial control and accounting through the application of the accrual basis of accounting. This report includes the City's implementation of generally accepted accounting principles (GAAP) as set forth by the Governmental Accounting Standards Board (GASB) and its predecessor, the National Council on Governmental Accounting (NCGA).

Responsibility for both the accuracy of the presented data and the thoroughness of the presentation rests with the City. We believe the data to be accurate in all material aspects and to be presented in a manner designed to set forth fairly the financial position and the results of operations of the City as measured by the financial activity of its various funds.

The Comprehensive Annual Financial Report is divided into three sections: the Introductory Section, the Financial Section, and the Statistical Section. The Introductory Section contains a table of contents, letter of transmittal, an organizational chart, and a listing of the City's elected and appointed officials. The Financial Section contains the report of independent accountants, the general purpose financial statements, and relevant supplemental information for the year ended December 31, 2000. The Statistical Section provides pertinent and select financial, economic, and demographic information which displays trends for comparative fiscal periods.

Included in the 2000 Comprehensive Annual Financial Report (CAFR) are all funds, departments, boards, and agencies which comprise the City's reporting entity. The primary government consists of all funds and departments which provide various services including police and fire protection, health services, parks and recreation, airport facilities, street maintenance and repair, access channel, and water, sewer, sanitation, and storm water services. The City Council has direct responsibility for these activities.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to influence significantly the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. There were no component units of the City of Bucyrus in 2000.

Related organizations are organizations for which the City appoints a voting majority of the governing board but for which the City is not financially accountable. The Bucyrus Public Library is a related organization to the City. A more detailed description of the Library's relationship to the City may be found in Note 21 to the general purpose financial statements.

The City and Form of Government

The City of Bucyrus is located in Crawford County in north central Ohio, approximately sixty miles north of Columbus, eighty-five miles southeast of Toledo, and ninety miles southwest of Cleveland. Covering 7.4 square miles, Bucyrus is the largest city in Crawford County, the county seat, and according to the latest census, has a population of 13,224. Bucyrus was incorporated as a city in 1883.

The City operates under and is governed by a mayor-council form of government in accordance with general laws. Under the Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable general laws. Legislative authority is vested in a seven-member council elected for two-year terms. Three members are elected at-large and four are elected from wards. In addition, the President of Council is elected by the residents for a two-year term and serves as the presiding officer of council. The residents elect a Mayor, Auditor, Treasurer, and Law Director for four-year terms. A Service-Safety Director is appointed by the Mayor and has administrative responsibility for the operating departments.

The City is served by a variety of transportation facilities, including four state and U.S. highways. The City-owned Port Bucyrus airport can handle most twin engine aircraft and executive jets while commercial airlines are located in Mansfield (approximately twenty-five miles east of the City) as well as at the Cleveland Hopkins and Port Columbus International Airports. Railroad transportation is provided by Conrail and the Norfolk Southern Railroad.

There are two commercial banks and two savings and loan associations in the City that have their principal offices located within Crawford County. A third commercial bank, with a branch office in the County, has its principal office located elsewhere.

News and communication is provided daily by the Bucyrus Telegraph Forum newspaper. In addition, the City is within the broadcast area of twenty-five AM and FM radio stations including WBCO/WQEL Bucyrus. Approximately one hundred four television channels are provided by Time Warner Communications. The City-owned public access channel provides coverage of various local activities.

The Bucyrus Community Hospital, a forty-seven bed acute care community hospital, is located in the City. On an annual basis, over 750 patients are admitted to the hospital. There are approximately 25,000 outpatient visits and over 12,000 visits to the emergency room. Other hospitals and medical centers, with a total of over 1,183 beds, are within twenty-five miles of the City.

Eight public and private two-year and four-year colleges and universities are within commuting distance, including the Marion and Mansfield branch campuses of the Ohio State University.

Recreational activities can be found at any of the five City parks. The parks cover a total of ninety acres and offer playgrounds, a swimming pool, lighted baseball and softball fields, basketball and tennis courts, picnic shelters, and other recreational facilities. Additional activities are available nearby at four golf courses and several State parks and lakes. The Bucyrus Little Theatre as well as other community organizations offer a variety of musical and theatrical productions to enhance the cultural aspects of the City.

For three days each August, the City hosts the Bucyrus Bratwurst Festival which attracts over 100,000 visitors to the City. Ohio's "eatingest" festival offers a wide selection of free entertainment, three parades, and many other attractions. The festival has been held annually for thirty-three years and has been named Ohio Festival of the Year by the Ohio Showman's Association.

Economic Condition and Outlook

The City experienced a very positive 2000, and City officials are cautiously excited about the economic prospects for 2001. Officials, however, continue to monitor City revenues, expenditures, and operating fund balances very carefully.

The City saw several new business openings in 2000 such as Bucyrus Tire, Hollywood Nails, Holiday Inn Express, Farmers State Bank branch, and the El Canelo Mexican Restaurant.

Crossroads Industrial Center, under the guidance of the Crawford County Development Board, Inc., continues to provide the potential for bringing industry and increased employment to the area. The Crossroads Industrial Center is located within the Bucyrus city limits and is currently the home to three businesses.

- Bucyrus Precision Tech, Inc. (BPT) produces transmission shafts and rear wheel spindle shafts for Honda of America Manufacturing.
- Arctco, Inc., the producer of Arctic Cat Snowmobiles, has their distribution center at the Industrial Center. Their \$30.8 million warehouse covers 202,000 square feet, and has six shipping docks and nine receiving docks.
- Imasen Bucyrus Technology, Inc. (IB Tech) built a \$12,000,000 plant in 1998 for assembly, welding, stamping, and painting operations in the production of power seat systems and manual seat adjusters for automobiles. IB Tech is planning to build a 70,000 square foot addition in 2001 and expects to create an additional one hundred seventy new jobs.

An encouraging indicator of the economic condition of the City is the steady sales that many of the major companies in Bucyrus experienced in 2000. Many companies have increased their workforce with plans for additional increases.

The Ohio Mutual - United Ohio Insurance Company is planning a residential development on property owned by the company. The condominium community calls for forty-four two or three bedroom units.

Major Initiatives

For the year. Capital improvement proposals are presented to City Council for approval and appropriations. Funding for projects is provided by the Community Development Block Grant program, State of Ohio Issue II funds, permissive motor vehicle license fees, and the one-half percent income tax that is recorded in the Street Maintenance and Repair special revenue fund. Some capital improvements and equipment are financed by the General fund and the Water, Sewer, Solid Waste, and Storm Water enterprise funds.

The Community Development Block Grant project for 2000 provided \$62,900 for the installation of 450 linear feet of water line from George Street to East Street, and 240 linear feet of water line from East Street to Lane Street.

The City's Issue II project for 2000 was for the reconstruction of street sub-base, curbing replacement, and installation of curb under drains on East Mansfield Street from Mary Street to Whetstone Street. The City's share of the project cost was paid from the Street Maintenance and Repair special revenue fund.

The City obtained loans from the Ohio Water Development Authority in 1999 for the water treatment plant, in an amount up to \$563,269, and the wastewater treatment plant, in an amount up to \$6,668,710. Reconstruction of these plants continued in 2000 and should be completed in 2001. The overall final costs for these projects are expected to be well under original projections due largely to the watchful eyes of our Service-Safety Director and plant superintendents.

During 2000, the City obtained an interest-free loan, for up to \$120,000, from the Ohio Public Works Commission for Phase II of the water treatment plant improvements. The City's share of this project is being paid from the Water enterprise fund.

Several street resurfacing projects were completed in 2000 at a cost of \$904,314. As part of these projects, contracts were also awarded for maintenance and repair of city streets.

In 2000, the City created a Storm Water enterprise fund to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. This utility is funded by a \$4.00 charge per residential unit and is billed to the citizens on their monthly utility bill.

Major equipment purchases in 2000 included two cruisers, at a cost of \$40,708, a communication tower, at a cost of \$30,404, and a communication system, at a cost of \$34,707, for the police department and a communication tower, at a cost of \$28,300, for the fire department. These items were acquired with General fund resources. A new truck was purchased for street maintenance from the Street Maintenance and Repair special revenue fund, at a cost of \$22,698. The Water enterprise fund purchased a jeep, at a cost of \$19,364; the Sewer enterprise fund a backhoe, at a cost of \$44,947; and the Solid Waste enterprise fund a garbage truck, at a cost of \$87,397.

For the future. Many capital improvements and equipment purchases are planned for 2001. Street resurfacing projects have been approved at an estimated cost of \$1,100,000. The City plans to purchase two cruisers and an unmarked patrol car for the police department at an approximate cost of \$61,432, and a new computer and laser fiche system for the Auditor and Income Tax department at an approximate cost of \$33,035. An Issue I-NatureWorks Grant has been approved to upgrade playground equipment at Harmon Field and two baseball fields will be built at Aumiller Park.

The Community Development Block Grant project for 2001 will be for additional water lines on Norton Way at an approximate cost of \$56,700.

Other projects to be undertaken in 2001 include cleaning the lime sludge lagoons and constructing a new storm water line.

Financial Information

The City's fiscal year corresponds with the calendar year. Responsibilities for the major financial functions of the City are divided among the City Council, the Mayor, the Auditor, and the Treasurer.

The Auditor is the City's chief fiscal and accounting officer. Among the Auditor's duties are to maintain the books and accurate statements of all monies received and expended, to keep records of all taxes and assessments, to insure appropriations are not overdrawn and expenditures are in accordance with appropriations set by the City Council, and to insure sufficient resources are or will be available at the time expenditures are authorized.

The City prepares its financial report in accordance with generally accepted accounting principles (GAAP). The modified accrual basis of accounting is used for all governmental fund types and agency funds, and the full accrual basis of accounting is used for the enterprise funds. This reporting method provides a more consistent and comprehensive financial picture and presentation of financial position than the historical cash reporting method.

Internal accounting controls have been designed to provide reasonable assurance for the safeguard of assets against loss from unauthorized use or disposition, to maintain accountability for assets, and to provide reliable records as the basis for preparing financial statements. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived from their implementation. City-wide internal controls and accounting procedures are evaluated during each annual audit of the City's financial statements.

Budgetary Control

The annual budget for the City is prepared and filed with the Crawford County Auditor no later than July 20 of each year. After a public hearing, the County Budget Commission certifies, to the City, the revenues the City expects to receive during the upcoming calendar year. These amounts are combined with the available balances at year end to become the total resources available for appropriation by fund. In late November, the finance committee of City Council meets with each department head, the Service-Safety Director, and the Auditor to determine that department's budget requirements for the upcoming year. These amounts will then be appropriated by City Council ordinance. The focus of budgetary control is by individual accounts, by major object levels (which include personal services, travel and transportation, contractual services, materials and supplies, capital outlay, other expenditures, debt retirement, and transfers), by department and, in total, by fund. Additional funding can be procured by a request to City Council, consideration by the finance committee of City Council, and passage of an appropriation ordinance by City Council.

Funds are encumbered and spent by department heads through the use of purchase orders. At the end of the year, outstanding encumbrances are carried forward to the new year if the purchased item has not been received or the project has not been completed.

General Government Functions

General fund revenues primarily come from property taxes, municipal income taxes, and intergovernmental sources.

Ohio law authorizes a municipal income tax of up to 1 percent, without voter authorization, on all income earned within the City as well as on incomes of City residents who earn money outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. For the period January 1, 1970, through June 30, 1989, the City's income tax rate was 1 percent. Since 1989, City residents have authorized a tax increase of .5 percent which is restricted for street maintenance and improvements. The proceeds of the first 1 percent of tax are used for General fund operations.

General fund revenues, percent of total, increases or decreases from 1999, and percent of increase (decrease) from 1999 are summarized in the following schedule.

Revenues	1999 Amount	2000 Amount	Percent of Total	Increase (Decrease) From 1999	Percent of Increase (Decrease)
Property Taxes	\$448,505	\$519,391	10.83%	\$70,886	15.80%
Municipal Income Taxes	2,385,066	2,640,914	55.09	255,848	10.73
Other Local Taxes	23,464	25,207	.53	1,743	7.43
Intergovernmental	747,421	859,963	17.94	112,542	15.06
Charges for Services	346,030	271,123	5.66	(74,907)	(21.65)
Fees, Licenses, and Permits	33,099	31,809	.66	(1,290)	(3.90)
Fines and Forfeitures	62,961	50,564	1.05	(12,397)	(19.69)
Interest	238,919	258,788	5.40	19,869	8.32
Miscellaneous	39,567	136,043	2.84	96,476	243.83
Total	<u>\$4,325,032</u>	<u>\$4,793,802</u>	<u>100.00%</u>	<u>\$468,770</u>	

The significant changes in revenue from the prior year are as follows:

The \$70,886 increase in property taxes was due to receiving additional tangible personal property tax.

The \$255,848 increase in municipal income taxes was due to the collection of delinquent accounts and higher employment.

The \$112,542 increase in intergovernmental revenues was due to receiving additional inheritance taxes.

The \$74,907 decrease in charges for services was due to a decrease in the costs allocated to the enterprise funds for administrative items.

The \$12,397 decrease in fines and forfeitures was due to decreased municipal court fines.

The \$96,476 increase in miscellaneous revenue was due to reimbursements from Norfolk and Southern Railroad.

General fund expenditures, percent of total, increases or decreases from 1999, and percent of increase (decrease) from 1999 are summarized in the following schedule.

Expenditures	1999 Amount	2000 Amount	Percent of Total	Increase (Decrease) From 1999	Percent of Increase (Decrease)
Security of Persons and Property	\$2,494,388	\$2,769,943	58.85%	\$275,555	11.05%
Public Health	347,475	359,212	7.63	11,737	3.38
Leisure Time Activities	108,796	138,921	2.95	30,125	27.69
Basic Utility Services	44,493	45,042	.96	549	1.23
Transportation	44,373	38,666	.82	(5,707)	(12.86)
General Government	1,192,824	1,327,352	28.20	134,528	11.28
Debt Service:					
Principal Retirement	11,692	11,433	.24	(259)	(2.22)
Interest and Fiscal Charges	17,161	16,661	.35	(500)	(2.91)
Total	<u>\$4,261,202</u>	<u>\$4,707,230</u>	<u>100.00%</u>	<u>\$446,028</u>	

The significant changes in expenditures from the prior year are as follows:

The \$275,555 increase in security of persons and property expenditures was due primarily to new equipment purchases.

The \$30,125 increase in leisure time activities expenditures was due to various improvements to the park system.

The \$5,707 decrease in transportation expenditures was due to increased use of City vehicles for general governmental purposes rather than reimbursement for personal vehicle use.

The \$134,528 increase in general government expenditures was due to legal fees associated with contract negotiations.

Enterprise Funds

The City owns and operates facilities for and provides water, sewer, sanitation, and storm water services. These activities are financed and operated in a manner similar to private business enterprises where the City's intent is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The City owns and operates its own water treatment plant. The plant was built in 1949 and substantially improved and expanded in the 1970's. The plant was also upgraded in 2000. The water treatment facilities have a peak flow capacity of 6.3 million gallons per day, an average design flow capacity of 4.2 million gallons per day, and in 2000 pumped an average volume of 1.6 million gallons per day. The raw water supply is provided by two upground reservoirs with an aggregate capacity of 1.2 billion gallons. The City maintains over sixty-six miles of water lines.

The City owns and operates a sanitary sewer system consisting of sanitary sewers, pump stations, and a wastewater treatment plant. The wastewater treatment plant was built in 1939 and was substantially reconstructed and expanded in 1960, 1972, 1987, and is currently undergoing a major reconstruction. The sanitary sewer collection system consists of approximately sixty-four miles of sanitary sewers, three pump stations, and twenty-seven overflows. The wastewater treatment plant received an average daily flow of 2.5 million gallons per day in 2000.

The City provides sanitation collection services. The City's three garbage trucks pick up trash from approximately 193 commercial sights and 5,800 residences and dump an average of twenty-one tons of garbage each day at the Crawford County landfill.

The City created a Storm Water enterprise fund in 2000 to finance storm water separation projects mandated by the Ohio Environmental Protection Agency. Each residential unit is charged \$4.00 on their monthly utility bill.

Debt Administration

At December 31, 2000, the City had a number of long-term obligations outstanding. These obligations included \$198,000 of special assessment bonds, \$4,860,000 of general obligation revenue bonds, \$880,000 of mortgage revenue bonds, \$8,052,255 in Ohio Water Development Authority (OWDA) loans, and \$230,413 in Ohio Public Works Commission (OPWC) loans. The City's bonded debt is not rated. Under state statutes, the City's debt limitation is 10.5 percent of the total assessed property valuation. As of December 31, 2000, the City's net debt of \$464,710 was well below the legal limit of \$15,801,039.

During the year, the City issued \$54,000 of special assessment bonds and retired \$7,000 of special assessment bonds, \$235,000 of general obligation revenue bonds, and \$95,000 of mortgage revenue bonds. The City also retired \$115,000 of tax anticipation notes, \$295,000 of special assessment notes, and issued \$930,000 and retired \$1,160,000 of general obligation bond anticipation notes.

The tax anticipation notes were issued in anticipation of the collection of the proceeds from a 1.5 mill tax levy for acquiring fire apparatus and related equipment. The notes will be paid from the Fire Levy '96 capital projects fund.

The City's bond anticipation notes were originally issued for constructing, furnishing, and equipping a new City service garage; for various improvements to the City's sanitary sewer system; and for water and sewer improvements on State Route 4. The City service garage note, with a principal amount of \$350,000, was outstanding at the end of the year. This note will be paid from resources of the General fund. The sewer system facilities note, with an outstanding principal amount of \$400,000, will be paid from resources of the Sewer enterprise fund. The State Route 4 note was fully retired in 2000.

The special assessment bonds, originally issued in the amount of \$205,000, were used to pay the costs of water and sewer improvements on Marion Road and State Route 4. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

The sanitary sewer refunding general obligation revenue bonds, originally issued in the amount of \$4,230,000, were used to advance refund \$3,960,000 in sewer system mortgage revenue bonds. These bonds, to be paid from resources of the Sewer enterprise fund, will be paid in full by 2012.

The waterworks general obligation revenue bonds, originally issued in the amount of \$2,250,000, were used to pay the costs of constructing elevated storage facilities and constructing and replacing certain water mains. These bonds, to be paid from resources of the Water enterprise fund, will be paid in full by 2017.

The waterworks mortgage revenue bonds, originally issued in the amount of \$2,115,000, were used to finance improvements and expansion of the water treatment plant and the water distribution system. These bonds, to be paid from resources of the Water enterprise fund, will be paid in full by 2007.

The loan agreements with the Ohio Water Development Authority (OWDA) provided funds for construction of a 1.2 billion gallon upground reservoir as well as reconstruction of the City's water and sewer treatment plants. The loan payments will be made from resources of the Water and Sewer enterprise funds.

The loan agreements with the Ohio Public Works Commission (OPWC) provided funds for the replacement of a water line and upgrades to the City's sewer treatment plant. The loan payments will be made from resources of the Water and Sewer enterprise funds.

Cash and Investments

The City's investment policy is governed by the provisions of the Ohio Revised Code. These statutes permit the City to invest its monies in certificates of deposit, savings accounts, money market deposit accounts, obligations of the United States Government and agencies thereof, repurchase agreements subject to certain restrictions, obligations of the State of Ohio, certain money market mutual funds, and the State Treasurer's investment pool, STAR Ohio.

In accordance with the above mentioned statutes, public depositories must provide security for all public funds on deposit. These institutions may pledge eligible securities for amounts in excess of the deposits insured by the Federal Deposit Insurance Corporation (FDIC), may provide surety company bonds deposited with the Treasurer by the financial institution, or may establish a single collateral pool to secure the repayment of all public monies on deposit with the institution. At December 31, 2000, all monies of the City were secured in accordance with the above statutory provisions.

Risk Management

The City insures all risk through private insurance carriers and maintains a variety of coverages. Some of the principal coverages include property insurance, general liability, public official and law enforcement liability, and fleet insurance. A more detailed description of the City's risk management may be found in Note 19 to the general purpose financial statements.

The City pays the State Workers' Compensation system a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Independent Audit

Included in this report is an unqualified opinion rendered on the City's financial statements for the year ended December 31, 2000. City management plans to continue to subject the financial statements to an annual independent audit as part of the preparation of the Comprehensive Annual Financial Report. An annual audit serves to maintain and strengthen the City's accounting and budgetary controls.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to a government unit which publishes an easily readable and efficiently organized Comprehensive Annual Financial Report.

The contents of the report must conform to program standards and comply with both generally accepted accounting principles (GAAP) and applicable legal requirements. The City intends to submit this report to the GFOA to determine eligibility for the certificate.

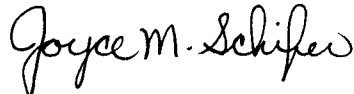
Acknowledgments

I would like to thank the Members of the Administration, City Council, department heads, and our City employees for their assistance in the preparation the City's 2000 Comprehensive Annual Financial Report. Their cooperation is greatly appreciated. We are fortunate to have such dedicated City employees and I commend them on a job well done.

I sincerely want to thank Local Government Services of the Auditor of State, Jim Petro's office for their guidance and professionalism.

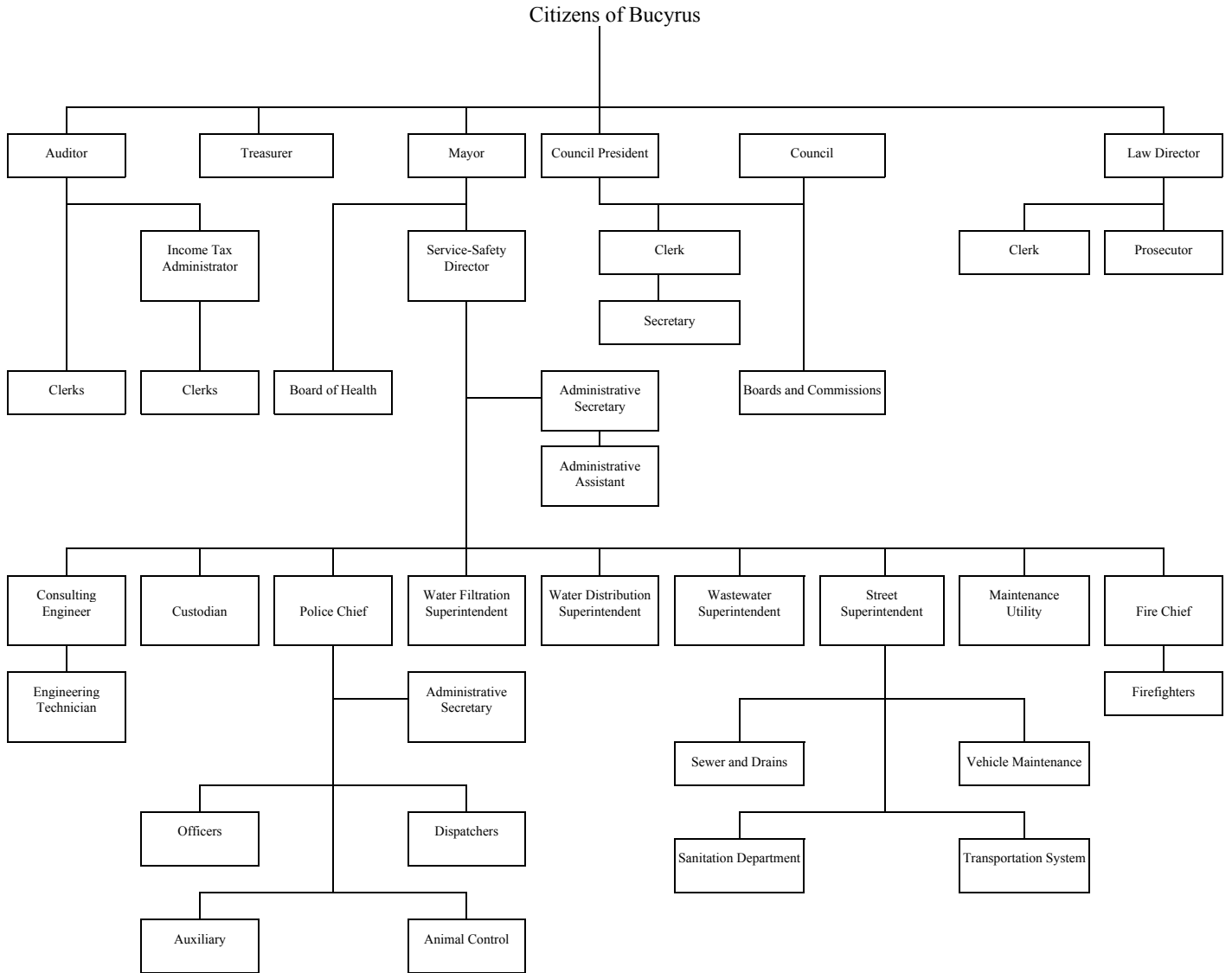
The continuing dedication and hard work of my staff is also greatly appreciated. Without the cooperation of all involved, the preparation of this report would not have been possible.

Sincerely,



Joyce M. Schifer
Bucyrus City Auditor

CITY OF BUCYRUS ORGANIZATIONAL CHART



CITY OF BUCYRUS

**PRINCIPAL CITY OFFICIALS
DECEMBER 31, 2000**

ELECTED OFFICIALS

Mayor	Glenn T. Achtermann
Auditor	Joyce M. Schifer
Treasurer	Jane A. Cremeans
Law Director	John Andrew Motter
President of Council	Robert D. Koons
Council Members:	Norma Hill
	Kenneth D. Emerson
	Michael Jacobs
	Linda L. Presler
	Sylvia M. See
	Melvin L. Smith
	Bruce Truka

APPOINTED OFFICIALS

Service-Safety Director	Jeff Campbell
Clerk of Council	Regina H. Zornes

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FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
Telephone 614-466-3402
800-443-9275
Facsimile 614-728-7199
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

City of Bucyrus
Crawford County
500 South Sandusky Avenue
Bucyrus, Ohio 44820

To the Members of City Council :

We have audited the accompanying general purpose financial statements of the City of Bucyrus, Crawford County, Ohio, (the City) as of and for the year ended December 31, 2000, as listed in the table of contents. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Bucyrus, Crawford County, Ohio, as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2001, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the City, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

JIM PETRO
Auditor of State

June 25, 2001

GENERAL PURPOSE FINANCIAL STATEMENTS

The general purpose financial statements of the City include the basic combined financial statements, presented by fund type and account group, and notes to the financial statements that are essential to the fair presentation of the financial position and results of operations, and of cash flows of the enterprise funds.

City of Bucyrus
 Combined Balance Sheet
 All Fund Types and Account Groups
 December 31, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Assets and Other Debits</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$2,140,260	\$3,121,879	\$290	\$234,360
Cash and Cash Equivalents with Fiscal Agents	0	0	0	0
Receivables:				
Property Taxes	411,688	81,572	0	193,495
Municipal Income Taxes	200,423	100,211	0	0
Other Local Taxes	6,434	0	0	0
Special Assessments	0	0	91,025	172,811
Accounts (net, where applicable, of allowance for uncollectibles)	196	24,839	0	0
Interfund	102,594	0	0	0
Due from Other Funds	104,922	0	0	0
Due from Other Governments	112,054	53,419	0	0
Materials and Supplies Inventory	8,081	30,429	0	0
Prepaid Items	30,792	7,445	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	0	0	0	0
Cash and Cash Equivalents with Fiscal Agents	0	0	0	0
Cash and Cash Equivalents with Escrow Agents	928	39,551	0	0
Unamortized Bond Issuance Costs	0	0	0	0
Fixed Assets (net, where applicable, of accumulated depreciation)	0	0	0	0
<u>Other Debits</u>				
Amount Available in Debt Service Fund for Retirement of General Obligation Bonds	0	0	0	0
Amount to be Provided from General Governmental Resources	0	0	0	0
Amount to be Provided from Special Assessments	0	0	0	0
Total Assets and Other Debits	<u>\$3,118,372</u>	<u>\$3,459,345</u>	<u>\$91,315</u>	<u>\$600,666</u>

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total (Memorandum Only)
		General Fixed Assets	General Long - Term Obligations	
Enterprise	Agency			
\$1,778,959	\$6,941	\$0	\$0	\$7,282,689
14,025	0	0	0	14,025
0	0	0	0	686,755
0	0	0	0	300,634
0	0	0	0	6,434
0	0	0	0	263,836
699,407	0	0	0	724,442
0	0	0	0	102,594
1,111	0	0	0	106,033
0	0	0	0	165,473
196,294	0	0	0	234,804
15,249	0	0	0	53,486
358,528	0	0	0	358,528
501,022	0	0	0	501,022
49,823	0	0	0	90,302
72,140	0	0	0	72,140
16,917,937	0	6,452,312	0	23,370,249
0	0	0	290	290
0	0	0	804,375	804,375
0	0	0	198,000	198,000
<u>\$20,604,495</u>	<u>\$6,941</u>	<u>\$6,452,312</u>	<u>\$1,002,665</u>	<u>\$35,336,111</u>

(continued)

City of Bucyrus
 Combined Balance Sheet
 All Fund Types and Account Groups
 December 31, 2000
 (continued)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<u>Liabilities, Fund Equity, and Other Credits</u>				
<u>Liabilities</u>				
Accounts Payable	\$79,328	\$40,966	\$0	\$0
Accrued Wages Payable	115,538	7,655	0	0
Contracts Payable	17,058	1,887	0	0
Retainage Payable	0	0	0	0
Interfund Payable	0	95,094	0	0
Due to Other Funds	599	0	0	0
Due to Other Governments	78,804	5,413	0	0
Deferred Revenue	431,036	91,148	91,025	366,306
Deposits Held and Due to Others	0	0	0	0
Matured Interest Payable	0	0	0	0
Accrued Interest Payable	0	0	0	8,181
Notes Payable	0	0	0	465,000
Payable from Restricted Assets:				
Retainage Payable	928	39,551	0	0
Deposits Held and Due to Others	0	0	0	0
Accrued Interest Payable	0	0	0	0
Mortgage Revenue Bonds Payable	0	0	0	0
Compensated Absences Payable	4,983	1,441	0	0
Police and Fire Pension Liability	0	0	0	0
OWDA Loans Payable	0	0	0	0
OPWC Loans Payable	0	0	0	0
General Obligation Revenue Bonds Payable (net of unamortized discount and unamortized loss on advance refunding)	0	0	0	0
Special Assessment Debt with Governmental Commitment	0	0	0	0
Mortgage Revenue Bonds Payable	0	0	0	0
Capital Leases Payable	0	0	0	0
Total Liabilities	728,274	283,155	91,025	839,487
<u>Fund Equity and Other Credits</u>				
Investment in General Fixed Assets	0	0	0	0
Retained Earnings:				
Reserved:				
Reserved for Revenue Bond Current Debt Service	0	0	0	0
Reserved for Revenue Bond Renewal and Replacement	0	0	0	0
Unreserved	0	0	0	0
Contributed Capital	0	0	0	0
Fund Balance:				
Reserved:				
Reserved for Inventory	8,081	30,429	0	0
Reserved for Encumbrances	128,763	84,720	0	8,950
Unreserved (Deficit)	2,253,254	3,061,041	290	(247,771)
Total Fund Equity (Deficit) and Other Credits	2,390,098	3,176,190	290	(238,821)
Total Liabilities, Fund Equity, and Other Credits	\$3,118,372	\$3,459,345	\$91,315	\$600,666

See Accompanying Notes to the General Purpose Financial Statements

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total (Memorandum Only)
		General Fixed Assets	General Long - Term Obligations	
Enterprise	Agency			
\$36,645	\$0	\$0	\$0	\$156,939
43,864	0	0	0	167,057
66,905	0	0	0	85,850
2,235	0	0	0	2,235
7,500	0	0	0	102,594
105,434	0	0	0	106,033
77,273	0	0	141,413	302,903
0	0	0	0	979,515
0	6,941	0	0	6,941
14,025	0	0	0	14,025
64,257	0	0	0	72,438
400,000	0	0	0	865,000
49,823	0	0	0	90,302
134,018	0	0	0	134,018
16,674	0	0	0	16,674
105,000	0	0	0	105,000
166,492	0	0	298,884	471,800
0	0	0	342,517	342,517
8,052,255	0	0	0	8,052,255
230,413	0	0	0	230,413
4,230,478	0	0	0	4,230,478
0	0	0	198,000	198,000
775,000	0	0	0	775,000
0	0	0	21,851	21,851
<u>14,578,291</u>	<u>6,941</u>	<u>0</u>	<u>1,002,665</u>	<u>17,529,838</u>
0	0	6,452,312	0	6,452,312
117,818	0	0	0	117,818
79,610	0	0	0	79,610
2,660,697	0	0	0	2,660,697
3,168,079	0	0	0	3,168,079
0	0	0	0	38,510
0	0	0	0	222,433
0	0	0	0	5,066,814
<u>6,026,204</u>	<u>0</u>	<u>6,452,312</u>	<u>0</u>	<u>17,806,273</u>
<u>\$20,604,495</u>	<u>\$6,941</u>	<u>\$6,452,312</u>	<u>\$1,002,665</u>	<u>\$35,336,111</u>

City of Bucyrus
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 All Governmental Fund Types
 For the Year Ended December 31, 2000

	General	Special Revenue	Debt Service	Capital Projects	Total (Memorandum Only)
<u>Revenues</u>					
Property Taxes	\$519,391	\$91,470	\$0	\$212,190	\$823,051
Municipal Income Taxes	2,640,914	1,320,457	0	0	3,961,371
Other Local Taxes	25,207	72,053	0	0	97,260
Special Assessments	0	0	0	9,102	9,102
Intergovernmental	859,963	790,795	0	342,512	1,993,270
Charges for Services	271,123	10	0	0	271,133
Fees, Licenses, and Permits	31,809	82,582	0	0	114,391
Fines and Forfeitures	50,564	0	0	0	50,564
Interest	258,788	165,712	0	14,459	438,959
Miscellaneous	136,043	29,015	0	0	165,058
Total Revenues	4,793,802	2,552,094	0	578,263	7,924,159
<u>Expenditures</u>					
Current:					
Security of Persons and Property	2,769,943	371,223	0	7,518	3,148,684
Public Health	359,212	21	0	6,000	365,233
Leisure Time Activities	138,921	0	0	0	138,921
Basic Utility Services	45,042	0	0	0	45,042
Transportation	38,666	1,376,464	0	0	1,415,130
General Government	1,327,352	74,941	0	14,790	1,417,083
Capital Outlay	0	0	0	308,314	308,314
Debt Service:					
Principal Retirement	11,433	33,334	7,000	0	51,767
Interest and Fiscal Charges	16,661	0	7,550	29,267	53,478
Total Expenditures	4,707,230	1,855,983	14,550	365,889	6,943,652
Excess of Revenues Over (Under) Expenditures	86,572	696,111	(14,550)	212,374	980,507
<u>Other Financing Sources (Uses)</u>					
Proceeds of Bonds	0	0	54,000	0	54,000
Sale of Fixed Assets	2,199	281	0	0	2,480
Operating Transfers - In	1,300	239,487	14,840	119,710	375,337
Operating Transfers - Out	(539,487)	0	(54,000)	(14,550)	(608,037)
Total Other Financing Sources (Uses)	(535,988)	239,768	14,840	105,160	(176,220)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(449,416)	935,879	290	317,534	804,287
Fund Balances (Deficit) at Beginning of Year	2,840,694	2,255,240	0	(556,355)	4,539,579
Decrease in Reserve for Inventory	(1,180)	(14,929)	0	0	(16,109)
Fund Balances (Deficit) at End of Year	\$2,390,098	\$3,176,190	\$290	(\$238,821)	\$5,327,757

See Accompanying Notes to the General Purpose Financial Statements

City of Bucyrus
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Budget (Non-GAAP Budgetary Basis) and Actual
 All Governmental Fund Types
 For the Year Ended December 31, 2000

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>						
Property Taxes	\$410,000	\$519,391	\$109,391	\$73,535	\$91,470	\$17,935
Municipal Income Taxes	2,200,000	2,612,366	412,366	1,115,000	1,306,183	191,183
Other Local Taxes	29,758	24,187	(5,571)	57,000	72,069	15,069
Special Assessments	0	0	0	0	0	0
Intergovernmental	987,204	876,877	(110,327)	478,385	824,036	345,651
Charges for Services	334,296	346,537	12,241	0	10	10
Fees, Licenses, and Permits	46,939	31,809	(15,130)	85,800	81,233	(4,567)
Fines and Forfeitures	75,600	50,489	(25,111)	0	0	0
Interest	250,000	267,136	17,136	95,000	165,712	70,712
Miscellaneous	179,118	102,217	(76,901)	15,461	25,904	10,443
Total Revenues	4,512,915	4,831,009	318,094	1,920,181	2,566,617	646,436
<u>Expenditures</u>						
Current:						
Security of Persons and Property	3,128,026	2,886,984	241,042	389,388	371,223	18,165
Public Health	395,105	364,377	30,728	540	21	519
Leisure Time Activities	168,701	140,309	28,392	0	0	0
Basic Utility Services	50,733	45,043	5,690	0	0	0
Transportation	54,959	45,142	9,817	2,657,699	1,810,347	847,352
General Government	2,108,646	1,466,577	642,069	158,774	112,499	46,275
Debt Service:						
Debt Retirement	1,200	1,000	200	0	0	0
Total Expenditures	5,907,370	4,949,432	957,938	3,206,401	2,294,090	912,311
Excess of Revenues Over (Under) Expenditures	(1,394,455)	(118,423)	1,276,032	(1,286,220)	272,527	1,558,747
<u>Other Financing Sources (Uses)</u>						
Other Financing Sources	95,124	33,826	(61,298)	0	0	0
Proceeds of Notes	0	0	0	0	0	0
Sale of Fixed Assets	2,511	2,199	(312)	0	281	281
Advances - In	80,637	94,637	14,000	0	95,094	95,094
Advances - Out	0	(116,594)	(116,594)	(57,000)	(57,000)	0
Operating Transfers - In	0	0	0	274,865	239,487	(35,378)
Operating Transfers - Out	(636,293)	(539,487)	96,806	0	0	0
Total Other Financing Sources (Uses)	(458,021)	(525,419)	(67,398)	217,865	277,862	59,997
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,852,476)	(643,842)	1,208,634	(1,068,355)	550,389	1,618,744
Fund Balances at Beginning of Year	2,016,223	2,016,223	0	1,925,334	1,925,334	0
Prior Year Encumbrances Appropriated	537,177	537,177	0	551,201	551,201	0
Fund Balances (Deficit) at End of Year	\$700,924	\$1,909,558	\$1,208,634	\$1,408,180	\$3,026,924	\$1,618,744

(continued)

City of Bucyrus
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Budget (Non-GAAP Budgetary Basis) and Actual
 All Governmental Fund Types
 For the Year Ended December 31, 2000
 (continued)

	Debt Service Funds			Capital Projects Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>						
Property Taxes	\$0	\$0	\$0	\$175,500	\$212,190	\$36,690
Municipal Income Taxes	0	0	0	0	0	0
Other Local Taxes	0	0	0	0	0	0
Special Assessments	0	0	0	9,000	9,102	102
Intergovernmental	0	0	0	99,000	375,593	276,593
Charges for Services	0	0	0	0	0	0
Fees, Licenses, and Permits	0	0	0	0	0	0
Fines and Forfeitures	0	0	0	0	0	0
Interest	0	0	0	0	14,459	14,459
Miscellaneous	0	0	0	0	0	0
Total Revenues	0	0	0	283,500	611,344	327,844
<u>Expenditures</u>						
Current:						
Security of Persons and Property	0	0	0	42,250	39,056	3,194
Public Health	0	0	0	6,000	6,000	0
Leisure Time Activities	0	0	0	4,268	4,268	0
Basic Utility Services	0	0	0	68,638	65,769	2,869
Transportation	0	0	0	250,171	234,770	15,401
General Government	0	0	0	250,283	25,530	224,753
Debt Service:						
Debt Retirement	610,360	610,070	290	0	0	0
Total Expenditures	610,360	610,070	290	621,610	375,393	246,217
Excess of Revenues Over (Under) Expenditures	(610,360)	(610,070)	290	(338,110)	235,951	574,061
<u>Other Financing Sources (Uses)</u>						
Other Financing Sources	0	0	0	0	0	0
Proceeds of Notes	350,000	350,000	0	0	0	0
Sale of Fixed Assets	0	0	0	0	0	0
Advances - In	0	0	0	0	14,000	14,000
Advances - Out	0	0	0	(23,637)	(37,637)	(14,000)
Operating Transfers - In	260,360	260,360	0	0	0	0
Operating Transfers - Out	0	0	0	(140,395)	(140,360)	35
Total Other Financing Sources (Uses)	610,360	610,360	0	(164,032)	(163,997)	35
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	290	290	(502,142)	71,954	574,096
Fund Balances at Beginning of Year	0	0	0	95,675	95,675	0
Prior Year Encumbrances Appropriated	0	0	0	57,781	57,781	0
Fund Balances (Deficit) at End of Year	\$0	\$290	\$290	(\$348,686)	\$225,410	\$574,096

See Accompanying Notes to the General Purpose Financial Statements

Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)
\$659,035	\$823,051	\$164,016
3,315,000	3,918,549	603,549
86,758	96,256	9,498
9,000	9,102	102
1,564,589	2,076,506	511,917
334,296	346,547	12,251
132,739	113,042	(19,697)
75,600	50,489	(25,111)
345,000	447,307	102,307
194,579	128,121	(66,458)
<u>6,716,596</u>	<u>8,008,970</u>	<u>1,292,374</u>
3,559,664	3,297,263	262,401
401,645	370,398	31,247
172,969	144,577	28,392
119,371	110,812	8,559
2,962,829	2,090,259	872,570
2,517,703	1,604,606	913,097
<u>611,560</u>	<u>611,070</u>	<u>490</u>
<u>10,345,741</u>	<u>8,228,985</u>	<u>2,116,756</u>
<u>(3,629,145)</u>	<u>(220,015)</u>	<u>3,409,130</u>
95,124	33,826	(61,298)
350,000	350,000	0
2,511	2,480	(31)
80,637	203,731	123,094
(80,637)	(211,231)	(130,594)
535,225	499,847	(35,378)
(776,688)	(679,847)	96,841
<u>206,172</u>	<u>198,806</u>	<u>(7,366)</u>
(3,422,973)	(21,209)	3,401,764
4,037,232	4,037,232	0
<u>1,146,159</u>	<u>1,146,159</u>	<u>0</u>
<u>\$1,760,418</u>	<u>\$5,162,182</u>	<u>\$3,401,764</u>

City of Bucyrus
 Combined Statement of Revenues, Expenses,
 and Changes in Fund Equity
 All Enterprise Funds
 For the Year Ended December 31, 2000

<u>Operating Revenues</u>	
Charges for Services	\$4,647,527
Other Operating Revenues	39,213
	4,686,740
Total Operating Revenues	
 <u>Operating Expenses</u>	
Personal Services	1,626,072
Contractual Services	466,414
Travel and Transportation	10
Materials and Supplies	1,187,457
Depreciation	472,843
Other Operating Expenses	184,985
	3,937,781
Total Operating Expenses	
Operating Income	748,959
 <u>Non-Operating Revenues (Expenses)</u>	
Loss on Disposal of Fixed Assets	(20,775)
Interest Revenue	33,464
Interest Expense	(769,657)
	(756,968)
Total Non-Operating Revenues (Expenses)	
Income Before Operating Transfers	(8,009)
Operating Transfers - In	234,000
Operating Transfers - Out	(1,300)
	224,691
Net Income	
Depreciation on Fixed Assets Acquired by Contributed Capital	17,138
Retained Earnings at Beginning of Year - Restated (Note 3)	2,616,296
Retained Earnings at End of Year	2,858,125
Contributed Capital at Beginning of Year - Restated (Note 3)	3,084,547
Other Funds	37,770
Intergovernmental	62,900
Depreciation on Fixed Assets Acquired by Contributed Capital	(17,138)
	3,168,079
Contributed Capital at End of Year	
Total Fund Equity at End of Year	\$6,026,204

See Accompanying Notes to the General Purpose Financial Statements

City of Bucyrus
 Combined Statement of Revenues, Expenses,
 and Changes in Fund Balances
 Budget (Non-GAAP Budgetary Basis) and Actual
 All Enterprise Funds
 For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Charges for Services	\$3,848,850	\$4,466,981	\$618,131
Proceeds of Notes	793,300	580,000	(213,300)
Proceeds of Bonds	539,000	54,000	(485,000)
Proceeds of OWDA Loans	6,687,766	4,700,151	(1,987,615)
Sale of Fixed Assets	0	3,600	3,600
Interest Revenue	0	9,038	9,038
Other Revenues	82,600	103,318	20,718
Total Revenues	11,951,516	9,917,088	(2,034,428)
<u>Expenses</u>			
Personal Services	1,848,600	1,620,998	227,602
Contractual Services	713,600	622,554	91,046
Travel and Transportation	1,000	10	990
Materials and Supplies	527,971	443,315	84,656
Capital Outlay	7,509,880	7,056,194	453,686
Other Expenses	338,600	321,399	17,201
Debt Service:			
Debt Retirement	2,353,570	2,347,453	6,117
Total Expenses	13,293,221	12,411,923	881,298
Excess of Revenues Under Expenses	(1,341,705)	(2,494,835)	(1,153,130)
Advances - In	0	7,500	7,500
Operating Transfers - In	63,300	180,000	116,700
Excess of Revenues Under Expenses, Advances, and Transfers	(1,278,405)	(2,307,335)	(1,028,930)
Fund Balances (Deficit) at Beginning of Year	(3,728,469)	(3,728,469)	0
Prior Year Encumbrances Appropriated	5,895,692	5,895,692	0
Fund Balances (Deficit) at End of Year	\$888,818	(\$140,112)	(\$1,028,930)

See Accompanying Notes to the General Purpose Financial Statements

City of Bucyrus
 Combined Statement of Cash Flows
 All Enterprise Funds
 For the Year Ended December 31, 2000

Increases (Decreases) in Cash and Cash Equivalents

<u>Cash Flows from Operating Activities</u>	
Cash Received from Customers	\$4,466,981
Cash Payments for Personal Services	(1,620,998)
Cash Payments for Contractual Services	(530,127)
Cash Payments to Vendors	(1,203,347)
Cash Payments for Quasi-External Operating Transactions with Other Funds	(259,112)
Cash Received from Other Revenues	40,068
Cash Received from Deposits	63,250
Cash Payments for Deposits Refunded	<u>(61,000)</u>
Net Cash Provided by Operating Activities	<u>895,715</u>
<u>Cash Flows from Noncapital Financing Activities</u>	
Advances - In	7,500
Operating Transfers - In	234,000
Operating Transfers - Out	<u>(1,300)</u>
Net Cash Provided by Noncapital Financing Activities	<u>240,200</u>
<u>Cash Flows from Capital and Related Financing Activities</u>	
Principal Paid on Bond Anticipation Notes	(710,000)
Principal Paid on Special Assessment Notes	(295,000)
Principal Paid on OWDA Loans	(240,285)
Principal Paid on OPWC Loans	(20,257)
Principal Paid on General Obligation Revenue Bonds	(235,000)
Principal Paid on Mortgage Revenue Bonds	(95,000)
Interest Paid on Bond Anticipation Notes	(34,246)
Interest Paid on Special Assessment Notes	(22,193)
Interest Paid on OWDA Loans	(324,470)
Interest Paid on General Obligation Revenue Bonds	(301,726)
Interest Paid on Mortgage Revenue Bonds	(62,119)
Proceeds of Notes	580,000
Proceeds of OWDA Loans	4,700,151
Acquisition of Fixed Assets	(4,077,362)
Sale of Fixed Assets	<u>3,600</u>
Net Cash Used for Capital and Related Financing Activities	<u>(1,133,907)</u>
<u>Cash Flows from Investing Activities</u>	
Interest	<u>37,794</u>
Net Increase in Cash and Cash Equivalents	39,802
Cash and Cash Equivalents at Beginning of Year	<u>2,662,555</u>
Cash and Cash Equivalents at End of Year	<u><u>\$2,702,357</u></u>
See Accompanying Notes to the General Purpose Financial Statements	(continued)

City of Bucyrus
 Combined Statement of Cash Flows
 All Enterprise Funds
 For the Year Ended December 31, 2000
 (continued)

<u>Reconciliation of Operating Income to</u>	
<u>Net Cash Provided by Operating Activities</u>	
Operating Income	\$748,959
<u>Adjustments to Reconcile Operating Income to</u>	
<u>Net Cash Provided by Operating Activities</u>	
Allowance for Uncollectibles	(9,911)
Depreciation	472,843
Changes in Assets and Liabilities:	
Increase in Accounts Receivable	(170,248)
Decrease in Due from Other Funds	468
Increase in Materials and Supplies Inventory	(42,177)
Decrease in Prepaid Items	1,664
Increase in Accounts Payable	319
Increase in Accrued Wages Payable	1,333
Decrease in Contracts Payable	(76,135)
Increase in Retainage Payable	39,511
Decrease in Due to Other Funds	(75,891)
Decrease in Due to Other Governments	(21,453)
Increase in Deposits Held and Due to Others	2,250
Increase in Compensated Absences Payable	24,183
	24,183
Net Cash Provided by Operating Activities	\$895,715

Non-Cash Capital Transactions

In 2000, water lines were constructed in the Community Development Block Grant capital projects fund, in the amount of \$62,900, and donated to the Water enterprise fund. These water lines were capitalized and recorded as contributed capital in the Water enterprise fund.

In 2000, storm water lines were constructed in the Sewer enterprise fund, in the amount of \$1,937, and donated to the Storm Water enterprise fund. In addition, construction began on storm water lines, in the amount of \$39,248. These costs were paid from the General fund. All of these amounts were capitalized and recorded as contributed capital in the Storm Water enterprise fund.

In 2000, the Water enterprise fund returned fixed assets, in the amount of \$3,415, to the contributor of the fixed assets. This amount was reflected as a reduction of contributed capital in the Water enterprise fund.

See Accompanying Notes to the General Purpose Financial Statements

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY

A. The City

The City of Bucyrus is a statutory municipal corporation operating under the laws of the State of Ohio. Bucyrus became a village in 1822 and was incorporated as a city on February 21, 1883.

The City operates under a mayor-council form of government. Legislative power is vested in a seven member council and a council president, each elected to two-year terms. The Mayor is elected to a four-year term and is the chief executive officer of the City. All City officials, with the exception of the Service-Safety Director, are elected positions. The Service-Safety Director is appointed by the Mayor.

The City of Bucyrus is divided into various departments and financial management and control systems. Services provided include police protection, fire protection, health services, parks and recreation, airport facilities, street maintenance and repair, access channel, and water, sewer, sanitation, and storm water services as well as a staff to provide support (i.e., payroll processing, accounts payable, and revenue collection) to the service providers. The operation and control of these activities is provided by the City Council through the budgetary process and by the Mayor through administrative and managerial requirements and procedures.

B. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading.

The primary government of the City of Bucyrus consists of all funds, departments, boards, and agencies that are not legally separate from the City. For the City, this includes the City Health Department, Access, and all departments and activities that are directly operated by the elected City officials.

City Health Department

The City Health Department was established according to the provisions of the Ohio Revised Code. The City Health Department is governed by a five member board of health appointed by the Mayor and approved by the City Council. The City Council retains all corporate powers for the health department. Resources for the operation of the department are provided by the City Council through the budgetary process.

Access

The City Council established a local volunteer board known as the Bucyrus Access Board and charged them with the responsibility of general operation and management of all local public access facilities (known as Access). The Board has ten members; seven, designated by the City Council, are representatives from certain community organizations, and three are appointed by the Mayor. Operations of the local public access channel are financed by a portion of a 5 percent franchise fee collected from Time Warner Communications, the local cable provider.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 1 - DESCRIPTION OF THE CITY OF BUCYRUS AND THE REPORTING ENTITY
(continued)

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to influence significantly the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City approves the budget, the issuance of debt, or the levying of taxes. There were no component units of the City of Bucyrus in 2000.

The City of Bucyrus is associated with the Bucyrus Public Library to the extent that the Mayor appoints the Library's Board of Trustees. However, the City of Bucyrus is not financially accountable for the Bucyrus Public Library. The library is presented as a related organization to the City of Bucyrus in Note 21 to the combined financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles (GAAP) for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board (GASB) and other recognized authoritative sources. The City also applies Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 31, 1989, to its enterprise funds provided they do not conflict with or contradict GASB pronouncements.

A. Fund Accounting

The City uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain City functions or activities.

A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net available expendable resources.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

For financial statement presentation purposes, the various funds of the City are grouped into the following generic fund types under the broad fund categories of governmental, proprietary, and fiduciary.

Governmental Fund Types

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related current liabilities (except those accounted for in the enterprise funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

General Fund

The General fund is the general operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in another fund. The General fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) whose use is restricted. The uses and limitations of each special revenue fund are specified by City ordinances or federal and state statutes.

Debt Service Funds

The debt service funds are used to account for the accumulation of resources for, and the payment of, general and special assessment long-term obligation principal, interest, and related costs.

Capital Projects Funds

The capital projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by the enterprise funds).

Proprietary Fund Type

Proprietary funds are used to account for the City's ongoing activities which are similar to those found in the private sector. The measurement focus is upon determination of net income, financial position, and cash flows. The following is the City's proprietary fund type:

Enterprise Funds

The enterprise funds are used to account for the City's water, sewer, sanitation, and storm water operations. These funds are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fiduciary Fund Type

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The City's fiduciary funds are agency funds which are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group

The general fixed assets account group is used to account for all fixed assets of the City, except those accounted for in the enterprise funds. These assets do not represent financial resources available for expenditure.

General Long-Term Obligations Account Group

The general long-term obligations account group is used to account for all unmatured long-term obligations of the City, except those accounted for in the enterprise funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All enterprise funds are accounted for using a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Operating statements of these funds present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental fund types and the agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The available period for the City is thirty-one days after year end.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: income taxes withheld by employers, intergovernmental revenues (including motor vehicle license fees, gasoline tax, and local government assistance), reimbursements due from federally funded projects for which corresponding expenditures have been made, charges for current services, fines and forfeitures, and earnings on investments. Other revenues, including income taxes other than those withheld by employers, fees, licenses, permits, and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received.

The City reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of December 31, 2000, and delinquent property taxes, whose availability is indeterminable and which are not intended to finance 2000 operations, have been recorded as deferred revenue. Special assessments are also recorded as deferred revenue because they do not meet the availability criteria.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Principal and interest on general and special assessment long-term obligations are recorded as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year. The costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with current available expendable resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The enterprise funds are reported using the accrual basis of accounting. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized at the time they are incurred. Unbilled service charges receivable are recognized as revenue at year end.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, legally are required to be budgeted and appropriated.

Tax Budget

A budget of estimated revenues and expenditures for all funds is submitted to the County Auditor, as secretary of the County Budget Commission, by July 20th of each year, for the period January 1 to December 31 of the following year. The budget includes proposed expenditures and the means of financing for all funds. The express purpose of this budget document is to reflect the need for existing or increased tax rates.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Estimated Resources

The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The County Budget Commission certifies its actions to the City by September 1. As part of this certification, the City receives the official certificate of estimated resources, which states the estimated beginning of year fund balance and projected revenue of each fund. Prior to December 31, the City must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriations measure. On or about January 1, the certificate of estimated resources is amended to include the actual unencumbered fund balances from the preceding year. The certificate of estimated resources may be further amended during the year if the City Auditor determines that revenue to be collected will be greater than or less than prior estimates and the County Budget Commission finds the revised estimates to be reasonable. The amounts set forth in the financial statements represent estimates from the final amended certificate of estimated resources issued during 2000.

Appropriations

A temporary appropriations ordinance to control the level of expenditures for all funds may be passed on or about January 1 of each year, for the period January 1 to March 31. An annual appropriations ordinance must be passed by April 1 of each year, for the period January 1 to December 31. Appropriations may not exceed estimated resources as established in the amended certificate of estimated resources. The allocation of appropriations among departments and objects within a fund may be modified during the year with City Council action. Several supplemental appropriations ordinances were legally enacted by the City Council during the year. The budget figures which appear in the statements of budgetary comparisons represent the appropriated budgeted amounts and all supplemental appropriations.

Budgeted Level of Expenditures

Administrative control is maintained through the establishment of detailed line-item budgets. Expenditures plus encumbrances may not legally exceed appropriations at the level of appropriation adopted by the City Council. For all funds, council appropriations are made to personal services, travel and transportation, contractual services, materials and supplies, capital outlay, other expenditures, debt retirement, and transfer accounts for each department. The appropriations set by the City Council must remain fixed unless amended by City Council ordinance. More detailed appropriation allocations may be made by the City Auditor as long as the allocations are within the City Council's appropriated amount. Advances-in and advances-out are not required to be budgeted since they represent a temporary cash flow resource and are intended to be repaid.

Encumbrances

As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are encumbered and recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. On the GAAP basis, encumbrances outstanding at year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental fund types and reported in the notes to the financial statements for the enterprise funds.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Lapsing of Appropriations

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. The encumbered appropriation balance is carried forward to the succeeding year and is not reappropriated.

D. Cash and Investments

To improve cash management, cash received by the City, except cash held by a trustee or held by fiscal or escrow agents is pooled and invested. Individual fund integrity is maintained through City records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" or as restricted assets, "Equity in Pooled Cash and Cash Equivalents" on the combined balance sheet.

Cash and cash equivalents that are held separately for the City by fiscal or escrow agents and not held with the City Treasurer are recorded on the combined balance sheet as "Cash and Cash Equivalents with Fiscal Agents" or as restricted assets, "Cash and Cash Equivalents with Escrow Agents".

The City utilizes financial institutions as trustees to service its mortgage revenue bonded debt as principal and interest payments come due. Money held by trustees is invested in mutual funds and is presented on the combined balance sheet as restricted assets, "Cash and Cash Equivalents with Fiscal Agents".

Investments are reported at fair value, except for repurchase agreements which are reported at cost. Fair value is based on quoted market prices. STAR Ohio is an investment pool, managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price, which is the price the investment could be sold for on December 31, 2000.

The City allocates interest earnings according to the Ohio Constitution, state statutes, or debt related restrictions. Interest revenue credited to the General fund during 2000 was \$258,788, which includes \$129,374 assigned from other City funds.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with a maturity of three months or less at the time they are purchased by the City are considered to be cash and cash equivalents.

E. Materials and Supplies Inventory

Inventory in the governmental fund types is stated at cost while inventory in the enterprise funds is stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types when purchased and as expenses in the enterprise funds when used. Reported materials and supplies inventory is equally offset by a fund balance reserve in the governmental fund types which indicates that it does not constitute available expendable resources even though it is a component of net current assets.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2000, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

G. Restricted Assets

Restricted assets represent certain resources which are segregated from other resources of the City to comply with various covenants established by bond financing agreements. These assets are generally held in separate accounts of the City or by a trustee. The various covenants place restrictions on the use of these resources, require minimum balances to be maintained in certain accounts, and establish annual amounts to be accumulated for specific uses.

The City has utility deposits from customers that are classified as restricted assets on the balance sheet because their use is limited to the payment of unpaid utility bills or refunding of the deposit to the customer.

In addition, the City has resources set aside in separate escrow accounts whose use is limited to the payment of retainage to contractors.

H. Unamortized Issuance Costs/Bond Discount

For governmental fund types, issuance costs and bond discounts are recognized in the current period. For enterprise funds, issuance costs and bond discounts are deferred and amortized over the term of the bonds using the bonds-outstanding method, which approximates the effective interest method. Issuance costs are recorded as deferred charges. Bond discounts are presented as a reduction of the face amount of bonds payable.

I. Fixed Assets

The fixed asset values were initially determined at December 31, 1991, assigning original acquisition costs when such information was available. In cases where information supporting original costs was not available, estimated historical costs were used. For certain fixed assets, the estimates were arrived at by indexing estimated current costs back to the estimated year of acquisition. Donated fixed assets are capitalized at fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements which extend the useful life or increase the capacity or operating efficiency of the asset are capitalized at cost.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

General Fixed Assets

General fixed assets (fixed assets used in governmental fund type operations) are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental fund types, and the related assets are reported in the general fixed assets account group at historical cost or estimated historical cost. Assets in the general fixed assets account group are not depreciated.

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized or reported as these assets are immovable and of value only to the City.

Enterprise Fund Fixed Assets

Fixed assets reflected in the enterprise funds are stated at historical cost or estimated historical cost and are updated for the cost of additions and reductions during the year. Depreciation expense on assets constructed or acquired through capital grants is closed to contributed capital.

Depreciation is calculated on a straight-line basis over the following estimated useful lives:

Description	Estimated Lives
Buildings	40-50 years
Improvements Other Than Buildings	5-45 years
Water and Sewer Lines	50 years
Machinery and Equipment	3-30 years
Furniture and Fixtures	10-20 years
Vehicles	3-10 years

Capitalization of Interest

Interest is capitalized on enterprise fund assets acquired with tax-exempt debt. The City's policy is to capitalize net interest on construction projects until substantial completion of the project. The amount of capitalized interest equals the difference between the interest cost associated with the tax-exempt borrowing used to finance the project from the date of borrowing until completion of the project and the interest earned from the temporary investment of the debt proceeds over the same period. Capitalized interest is amortized on a straight-line basis over the estimated useful life of the asset. For 2000, there were no capitalized interest costs incurred on enterprise fund construction projects.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Interfund Receivables/Payables

Short-term interfund loans or the short-term portion of advances are classified as “Interfund Receivables/Payables”. Receivables and payables arising between funds for goods provided or services rendered are classified as “Due from/to Other Funds” on the combined balance sheet.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees’ rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees’ wage rates at year end, taking into consideration any limits specified in the City’s manpower and union contracts. The City records a liability for accumulated unused sick leave for all employees with ten or more years of service with the City.

For governmental fund types, the current portion of unpaid compensated absences is the amount expected to be paid using available expendable resources. These amounts are recorded in the account “Compensated Absences Payable” in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. For the enterprise funds, the entire amount of compensated absences is reported as a fund liability.

L. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, contractually required pension contributions and compensated absences that will be paid from governmental funds are reported as liabilities in the general long-term obligations account group to the extent that they will not be paid with current available expendable resources. Payments made more than thirty-one days after year end are considered not to have used current available expendable resources. The police and fire pension liability, special assessment debt, and capital leases are reported as liabilities in the general long-term obligations account group until due. Long-term debt and other obligations financed by the enterprise funds are reported as liabilities in the appropriate fund.

Under Ohio law, a debt service fund may be created and used for the payment of debt principal and interest. Generally accepted accounting principles require reporting the liability in the funds that received the proceeds. To comply with GAAP reporting requirements, the City’s debt service fund has been split among the appropriate funds. Debt service fund resources used to pay both principal and interest have also been allocated accordingly.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. Unamortized Gain/Loss on Advance Refunding

For advance refundings resulting in the defeasance of debt reported in the enterprise funds, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as an addition to or reduction of the face amount of the new debt.

The Sewer enterprise fund's general obligation revenue bonds advance refunded outstanding mortgage revenue bonds in a prior year. These bonds are presented on the combined balance sheet net of an unamortized loss, in the amount of \$535,999. The loss is being amortized over the remaining twelve year life of the bonds.

N. Contributed Capital

Contributed capital represents contributions made by the City and other governments, donations by developers, tap-in fees, and assets whose construction was financed by special assessments. These assets are recorded at their fair market value on the date contributed and are not subject to repayment.

Because the City had not prepared financial statements in accordance with generally accepted accounting principles prior to 1992, the exact amount of contributed capital cannot be determined. Consequently, only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to the enterprise funds have been classified as retained earnings.

O. Reserves of Fund Equity

The City records reservations for portions of fund balance that are segregated for specific future use or which do not represent available expendable resources and, therefore, are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund balance reserves have been established for inventory and encumbrances related to governmental fund types.

Reservations have been established in the enterprise funds to segregate the resources necessary to comply with various covenants of bond financing agreements.

P. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as grants awarded on a non-reimbursement basis, entitlements, and shared revenues are recorded as receivables and revenues when measurable and available. Reimbursement-type grants are recorded as receivables and revenues when the related expenditures are incurred. Grants, entitlements, and shared revenues received for enterprise fund operating purposes are recognized as non-operating revenues in the accounting period in which they are earned and become measurable. Such resources restricted for the construction of capital assets are recorded as contributed capital.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. Residual equity transfers also include the transfer of fixed assets between the enterprise funds and the general fixed asset account group. Fixed assets transferred into the enterprise funds are recorded as capital contributions rather than residual equity transfers in and as additions to fixed assets in the general fixed asset account group.

All other interfund transfers are reported as operating transfers.

R. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

S. Memorandum Only - Total Columns on Combined Financial Statements

Total columns on the combined financial statements are captioned "Total (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - CORRECTION OF ERROR AND RESTATEMENT OF PRIOR YEAR FUND EQUITY

During 1999, the City recorded the liability for a special assessment debt issue in the Water and Sewer enterprise funds that should have been recorded in the general long-term obligations account group. The restatement resulted in the amount to be provided from special assessments in the general long-term obligations account group to increase by \$35,480, from \$115,520 to \$151,000.

The City recorded \$163,650 received from the Ohio Public Works Commission as a loan; however, this was a grant. As a result, contributed capital in the enterprise funds increased from \$2,920,897 to \$3,084,547.

Additionally, the City recorded monies received from the Ohio Water Development Authority as a grant; however, this amount was loan proceeds that will be repaid.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 3 - CORRECTION OF ERROR AND RESTATEMENT OF PRIOR YEAR FUND EQUITY
(continued)

These changes had the following effect on net income as previously reported for the year ended December 31, 1999.

	Enterprise
Net Income as Previously Reported	\$158,411
Restatement for Marion Road Special Assessment Bonds	35,480
Restatement for Accrued Interest Payable on Marion Road Special Assessment Bonds	148
Restatement for OWDA Loan Payable	(53,306)
Restated Amount for the Year Ended December 31, 1999	\$140,733

The restatements had the following effect on retained earnings as previously reported as of December 31, 1999.

	Enterprise
Retained Earnings as Previously Reported	\$2,633,974
Restatement for Marion Road Special Assessment Bonds	35,480
Restatement for Accrued Interest Payable on Marion Road Special Assessment Bonds	148
Restatement for OWDA Loan Payable	(53,306)
Restated Retained Earnings December 31, 1999	\$2,616,296

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

The deficit in the Service Garage Facility capital projects fund, in the amount of \$355,858, was caused by the requirement to report the bond anticipation note liability in the fund receiving the note proceeds. The deficit will be alleviated when the bonds are issued or when the notes are paid.

The deficit in the Sewer enterprise fund, in the amount of \$1,495,624, is the result of accumulated operating losses. The City is reviewing the operation of the fund to determine how best to alleviate the deficit.

B. Compliance

The following funds had appropriations in excess of estimated resources plus available balances for the year ended December 31, 2000.

Fund Type/Fund	Estimated Resources Plus Available Balances	Appropriations	Excess
Special Revenue Funds			
COPS Grant	\$36,389	\$80,129	\$43,740
ODOT Airport Grant	171,208	174,586	3,378
Capital Projects Funds			
CDBG	83,299	112,598	29,299
Issue II	0	460,171	460,171
Issue I - NatureWorks	0	27,905	27,905
Enterprise Funds			
Solid Waste	725,895	771,058	45,163
Storm Water	0	7,500	7,500

The following accounts had expenditures/expenses in excess of appropriations for the year ended December 31, 2000.

Fund Type/Fund/ Object	Appropriations	Expenses	Excess
Enterprise Funds			
Sewer			
Capital Outlay	\$5,704,113	\$6,081,552	\$377,439
Solid Waste			
Contractual Services	136,201	151,879	15,678

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Governmental Fund Types and the Combined Statement of Revenues, Expenses, and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - All Enterprise Funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures/expenses (budget basis) rather than as a reservation of fund balance for governmental fund types (GAAP basis). Material encumbrances are disclosed in the notes for the enterprise funds (GAAP basis).
4. Proceeds from and principal payments on bond anticipation notes are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. For the enterprise funds, the acquisition and construction of fixed assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
6. The City does not budget for the activity of the trustee who receives and holds restricted assets used for the retirement of mortgage revenue bonds in the Water enterprise fund. However, the activity of the trustee is included in the Water enterprise fund for GAAP reporting purposes.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

Adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis are as follows:

	General	Special Revenue	Debt Service	Capital Projects
GAAP Basis	(\$449,416)	\$935,879	\$290	\$317,534
<u>Increases (Decreases) Due To</u>				
Revenue Accruals:				
Accrued 1999, Received in Cash 2000	475,714	183,416	0	33,081
Accrued 2000, Not Yet Received in Cash	(404,681)	(168,893)	0	0
Expenditure Accruals:				
Accrued 1999, Paid in Cash 2000	(303,020)	(395,888)	0	(39,255)
Accrued 2000, Not Yet Paid in Cash	296,310	57,362	0	8,181
Cash Adjustments:				
Unrecorded Activity 1999	1,806	0	0	0
Unrecorded Activity 2000	(1,764)	(3,111)	0	0
Changes in Prepaid Items	(7,896)	(4,626)	0	0
Proceeds of Notes	0	0	350,000	0
Note Principal Retirement	0	0	(565,000)	0
Note Interest	0	0	(30,520)	30,520
Proceeds of Bonds	0	0	54,000	0
Advances - In	94,637	95,094	0	14,000
Advances - Out	(116,594)	(57,000)	0	(37,637)
Reallocation of Debt Activity	0	0	191,520	(245,520)
Encumbrances Outstanding at Year End (Budget Basis)	(228,938)	(91,844)	0	(8,950)
Budget Basis	<u>(\$643,842)</u>	<u>\$550,389</u>	<u>\$290</u>	<u>\$71,954</u>

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (continued)

Net Income/Excess of Revenues Under Expenses, Advances, and Transfers All Enterprise Funds	
GAAP Basis	\$224,691
<u>Increases (Decreases) Due To</u>	
Revenue Accruals:	
Accrued 1999, Received in Cash 2000	574,549
Accrued 2000, Not Yet Received in Cash	(724,737)
Expense Accruals:	
Accrued 1999, Paid in Cash 2000	(811,768)
Accrued 2000, Not Yet Paid in Cash	623,738
Materials and Supplies Inventory	(42,177)
Changes in Prepaid Items	1,664
Acquisition of Fixed Assets	(4,077,362)
Depreciation Expense	472,843
Sale of Fixed Assets	3,600
Loss on Disposal of Fixed Assets	20,775
Advances - In	7,500
Proceeds of Notes	580,000
Proceeds of OWDA Loans	4,700,151
Note Principal Retirement	(1,005,000)
Bond Principal Retirement	(330,000)
OWDA Loan Principal Retirement	(240,285)
OPWC Loan Principal Retirement	(20,257)
Amortization of Bond Issuance Costs	3,400
Amortization of Bond Discount	4,488
Amortization of Loss on Advance Refunding	30,957
Deposits Received	63,250
Deposits Refunded	(61,000)
Encumbrances Outstanding at Year End (Budget Basis)	(2,277,599)
Excess of Revenues Over Expenses of Financial Activity with Bond Trustee	(28,756)
Budget Basis	(\$2,307,335)

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the city treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits the City Council has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings or deposit accounts, including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the City Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State as to which there is no default of principal, interest, or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within five years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the City Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

At year end, the City had \$2,765 in undeposited cash on hand which is included on the combined balance sheet of the City as part of "Equity in Pooled Cash and Cash Equivalents".

The following information classifies deposits and investments by categories of risk as defined in GASB Statement No. 3, "Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements".

At year end, the carrying amount of the City's deposits was \$297,461 and the bank balance was \$553,544. Of the bank balance, \$307,438 was covered by the federal depository insurance and \$246,106 was uninsured and uncollateralized. Although all state statutory requirements for the deposit of money had been followed, noncompliance with federal requirements could potentially subject the City to a successful claim by the FDIC.

The City's investments are categorized to give an indication of the level of risk assumed by the City at year end. Category 1 includes investments that are insured or registered for which the securities are held by the City or the City's agent in the City's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the City's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the City's name. STAR Ohio and investments in mutual funds are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 6 - DEPOSITS AND INVESTMENTS (continued)

	Category 3	Carrying Value	Fair Value
Repurchase Agreements	\$2,089,993	\$2,089,993	\$2,090,382
STAR Ohio		5,355,325	5,355,325
Mutual Funds		501,022	501,022
		\$7,946,340	\$7,946,729

The classification of cash and cash equivalents and investments on the combined balance sheet is based on the criteria set forth in GASB Statement No. 9, "Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting". A reconciliation between the classification of cash and cash equivalents and investments on the combined balance sheet and the classification of deposits and investments according to GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement No. 9	\$8,246,566	\$0
Cash on Hand	(2,765)	0
Investments:		
Repurchase Agreements	(2,089,993)	2,089,993
STAR Ohio	(5,355,325)	5,355,325
Mutual Funds	(501,022)	501,022
GASB Statement No. 3	\$297,461	\$7,946,340

NOTE 7 - PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Real property tax revenues received in 2000 represent the collection of 1999 taxes. For 2000, real property taxes were levied after October 1, 2000, on the assessed values as of January 1, 2000, the lien date. These taxes will be collected in and are intended to finance 2001 operations. Assessed values for real property taxes are established by state statute at 35 percent of appraised market value. All property is required to be revalued every six years. The last revaluation was completed in 2000. Real property taxes are payable annually or semiannually. The first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, state statute permits alternate payment dates to be established.

Public utility real and tangible personal property taxes were levied after October 1, 2000, on the assessed values as of December 31, 1999, the lien date. These taxes will be collected in and are intended to finance 2001 operations. Public utility real property is assessed at 35 percent of true value; tangible personal property is currently assessed at varying percentages of true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 7 - PROPERTY TAXES (continued)

Tangible personal property tax revenues received in 2000 (other than public utility property) represent the collection of 2000 taxes. For 2000, tangible personal property taxes were levied after October 1, 1999, on the true value as of December 31, 1999. Tangible personal property is currently assessed at 25 percent of true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. The first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property taxes on behalf of all taxing districts within the County, including the City of Bucyrus. The County Auditor periodically remits to the City its portion of the taxes collected.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, public utility property, and tangible personal property taxes which were measurable as of December 31, 2000. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2000 operations.

The full tax rate for all City operations for the year ended December 31, 2000, was \$5.80 per \$1,000 of assessed value. The assessed values of real, public utility, and tangible personal property upon which 2000 property tax receipts were based are as follows:

Category	Amount
Real Property	
Agricultural	\$324,260
Residential	78,475,110
Commercial	21,096,450
Industrial	10,554,090
Public Utility Property	
Real	46,950
Personal	9,138,790
Tangible Personal Property	30,850,433
Total Assessed Value	\$150,486,083

NOTE 8 - MUNICIPAL INCOME TAXES

The City levies and collects an income tax of 1.5 percent based on all income earned within the City as well as on incomes of residents earned outside the City. In the latter case, the City allows a credit of 100 percent of the tax paid to another municipality, not to exceed the amount owed. Employers within the City are required to withhold income tax on employee earnings and remit the tax to the City at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 8 - MUNICIPAL INCOME TAXES (continued)

The City's income tax rate includes 1 percent authorized by state statutes and levied by the City Council and an additional .5 percent levied with voter approval for a period of five years, expiring in 2001. The additional .5 percent is restricted solely for street repair and is recorded in the Street Maintenance and Repair special revenue fund. The remaining income tax revenues and all related expenditures for administration and collection are accounted for in the General fund.

NOTE 9 - RECEIVABLES

Receivables at December 31, 2000, consisted of taxes; special assessments; accounts (billings for user charged services, including unbilled utility services); interfund; services charged to other funds; and intergovernmental receivables arising from grants, entitlements, and shared revenues. All receivables are considered fully collectible except for accounts receivable related to utility services.

A summary of accounts receivable related to utility services is as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total Enterprise Funds</u>
Accounts Receivables	\$363,929	\$271,143	\$96,840	\$11,306	\$743,218
Less: Allowance for Uncollectibles	(21,668)	(16,316)	(5,827)	0	(43,811)
Net Accounts Receivable	<u>\$342,261</u>	<u>\$254,827</u>	<u>\$91,013</u>	<u>\$11,306</u>	<u>\$699,407</u>

A summary of the principal items of intergovernmental receivables follows:

	<u>Amount</u>
General Fund	
Estate Tax	\$80,694
Fines and Forfeitures	2,900
Local Government	24,590
Local Government Revenue Assistance	3,870
Total General Fund	<u>112,054</u>
Special Revenue Funds	
Municipal Motor Vehicle License	
Permissive Motor Vehicle License Tax	<u>4,529</u>

(continued)

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 8 - RECEIVABLES (continued)

	Amount
Special Revenue Funds (continued)	
Street Maintenance and Repair	
Gasoline Tax	\$21,383
Motor Vehicle License Tax	5,720
Total Street Maintenance and Repair	27,103
State Highway	
Gasoline Tax	1,734
Motor Vehicle License Tax	464
Total State Highway	2,198
Law Enforcement Block Grant	
Law Enforcement Block Grant	2,377
ODOT Airport Grant	
ODOT Airport Grant	17,212
Total Special Revenue Funds	53,419
Total Intergovernmental Receivables	\$165,473

By statute, local property taxes have been reduced 10 percent, with additional reductions for the elderly and the disabled. The amount of these reductions, estimated to be \$67,949, will be paid to the City by the State of Ohio in the latter part of 2001.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 10 - FIXED ASSETS

A. General Fixed Assets

A summary of the changes in general fixed assets during 2000 is as follows:

	Balance December 31, 1999	Additions	Reductions	Balance December 31, 2000
Land	\$495,762	\$28,415	\$0	\$524,177
Buildings	1,579,421	0	770	1,578,651
Improvements Other Than Buildings	853,722	0	0	853,722
Machinery and Equipment	1,641,037	195,142	12,034	1,824,145
Furniture and Fixtures	31,370	1,176	0	32,546
Vehicles	1,470,950	75,615	19,645	1,526,920
Construction in Progress	8,638	103,513	0	112,151
Total General Fixed Assets	\$6,080,900	\$403,861	\$32,449	\$6,452,312

B. Enterprise Fund Fixed Assets

A summary of the enterprise funds' fixed assets at December 31, 2000, follows:

	Water	Sewer	Solid Waste	Storm Water	Total Enterprise Funds
Land	\$919,060	\$47,422	\$0	\$0	\$966,482
Buildings	946,500	1,397,946	0	0	2,344,446
Improvements Other Than Buildings	5,248,036	17,191	0	0	5,265,227
Water and Sewer Lines	4,989,718	5,360,692	0	1,937	10,352,347
Machinery and Equipment	2,113,116	756,233	33,680	2,211	2,905,240
Furniture and Fixtures	6,259	0	0	0	6,259
Vehicles	159,811	20,433	310,643	0	490,887
Construction in Progress	798,225	4,343,032	0	39,248	5,180,505
Total	15,180,725	11,942,949	344,323	43,396	27,511,393
Less Accumulated Depreciation	(5,399,041)	(5,010,662)	(183,366)	(387)	(10,593,456)
Total Fixed Assets Net of Accumulated Depreciation	\$9,781,684	\$6,932,287	\$160,957	\$43,009	\$16,917,937

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 11 - INTERFUND RECEIVABLES/PAYABLES

Interfund balances at December 31, 2000, consisted of the following individual fund receivables and payables:

Fund Type/Fund	Receivable		Payable	
	Interfund	Due from	Interfund	Due to
General Fund	\$102,594	\$104,922	\$0	\$599
Special Revenue Fund				
ODOT Airport Grant	0	0	95,094	0
Enterprise Funds				
Water	0	1,111	0	34,974
Sewer	0	0	0	35,486
Solid Waste	0	0	0	34,974
Storm Water	0	0	7,500	0
Total Enterprise Funds	0	1,111	7,500	105,434
Total	\$102,594	\$106,033	\$102,594	\$106,033

NOTE 12 - SIGNIFICANT CONTRACTUAL COMMITMENTS

The City has several outstanding contracts for professional services. The following amounts remain on these contracts as of December 31, 2000:

Vendor	Contract Amount	Amount Paid as of 12/31/00	Outstanding Balance
Kirk Brothers	\$527,141	\$293,891	\$233,250
Mosser Construction	4,253,400	3,757,929	495,471
Wagner Smith Construction	746,000	632,737	113,263
Burgess and Niple	819,000	443,350	375,650

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 13 - DEFINED BENEFIT PENSION PLANS

A. Public Employees Retirement System

The City contributes to the Public Employees Retirement System of Ohio (the "System"), a cost-sharing multiple employer defined benefit pension plan administered by the Public Employees Retirement Board. The System provides basic retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 145 of the Ohio Revised Code. The System issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642.

Plan members are required to contribute 8.5 percent of their annual covered salary to fund pension obligations and the City is required to contribute 10.84 percent; 6.54 percent was the portion used to fund pension obligations for 2000. The employer contribution rate for 2000 represents a temporary rate reduction from the 1999 contribution rate of 13.55 percent. Contributions are authorized by state statute. The contribution rates are determined actuarially. The City's contributions to the System for the years ended December 31, 2000, 1999, and 1998, were \$138,467, \$189,734, and \$177,451, respectively; 73 percent has been contributed for 2000 and 100 percent has been contributed for 1999 and 1998. The unpaid contribution for 2000, in the amount of \$37,069, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. Ohio Police and Firemen's Pension Fund

The City contributes to the Ohio Police and Firemen's Pension Fund (the "Fund"), a cost-sharing multiple employer defined benefit pension plan administered by the Fund's Board of Trustees. The Fund provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by the Ohio State Legislature and by Chapter 742 of the Ohio Revised Code. The Fund issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the Ohio Police and Firemen's Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10 percent of their annual covered salary to fund pension obligations and the City is required to contribute 19.5 percent for police (12.25 percent was the portion used to fund pension obligations); and 24 percent for firefighters (16.75 percent was the portion used to fund pension obligations). Contributions are authorized by state statute. The City's contributions to the Fund for the years ended December 31, 2000, 1999, and 1998, were \$236,414, \$222,863, and \$219,186, respectively; 68 percent has been contributed for 2000 and 100 percent has been contributed for 1999 and 1998. The unpaid contribution for 2000, in the amount of \$74,698, is recorded as a liability within the respective funds and the general long-term obligations account group.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS

A. Public Employees Retirement System

The Public Employees Retirement System of Ohio (the "System") provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit. Health care coverage for disability and primary survivor recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPB) as described in GASB Statement No. 12, "Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Governmental Employers". A portion of each employer's contribution to the System is set aside for the funding of postretirement health care based on authority granted by state statute. The employer contribution rate was 10.84 percent of covered payroll; 4.3 percent was the portion used to fund health care for 2000. In 1999, the employer contribution rate was 13.55 percent of covered payroll; 4.2 percent was the portion used to fund health care.

Benefits are advance funded using the entry age normal cost method (For 2000, the System returned to an actuarially prefunded disclosure because this provides a better presentation of the System's actual funding methodology. In prior years, the disclosure was based on a pay-as-you-go basis.). Significant actuarial assumptions include a rate of return on investments of 7.75 percent, an annual increase in active employee total payroll of 4.75 percent compounded annually, and an additional increase in total payroll of .54 percent to 5.1 percent based on additional pay increases. Health care premiums were assumed to increase 4.75 percent annually.

OPB are financed through employer contributions and investment earnings. All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets.

At December 31, 2000, the total number of benefit recipients eligible for OPB through the System was 401,339. As of December 31, 2000, the actuarial value of net assets available for future OPB payments were \$10,085.5 million. The actuarially accrued liability and the unfunded actuarial liability were \$12,473.6 million and \$1,668.1 million, respectively. The City's actual contributions for 2000 which were used to fund OPB were \$91,041.

B. Ohio Police and Firemen's Pension Fund

The Ohio Police and Firemen's Pension Fund (the "Fund") provides postretirement health care coverage to any person who receives or is eligible to receive a monthly benefit check, or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of eighteen, whether or not the child is attending school, or under the age of twenty-two if attending school full-time or on a two-thirds basis.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 14 - POSTEMPLOYMENT BENEFITS (continued)

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the Fund's Board of Trustees to provide health care coverage and states that health care costs paid from the Fund shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution rate was 19.5 percent of covered payroll and the firefighter employer contribution rate was 24 percent; 7.25 percent was the portion used to fund health care for 2000. The portion used to fund health care was 7 percent in 1999. In addition, since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The number of participants eligible to receive health care benefits as of December 31, 1999, was 12,467 for police and 9,807 for firefighters. The City's actual contributions for 2000 that were used to fund postemployment benefits were \$63,658 for police and \$55,773 for firefighters. The Fund's total health care expenses for the year ended December 31, 1999, (the latest information available), were \$95,004,633, which was net of member contributions of \$5,518,098.

NOTE 15 - COMPENSATED ABSENCES

The criteria for determining vacation and sick leave components is derived from negotiated agreements and state laws.

City employees earn and may accumulate vacation at varying rates depending on length of service. Current policy credits vacation leave on the employee's anniversary date. Employees are paid for 100 percent of earned unused vacation leave upon termination.

Sick leave is earned at various rates as defined by City policy and union contracts. Any employee with ten through twenty-four years of service with the City, who elects to retire, is entitled to receive one-fourth of the value of their accumulated unused sick leave up to a maximum of two hundred eighty hours. Any employee with more than twenty-four years of full-time service with the City, who elects to retire, is entitled to receive 100 percent of the value of their accumulated unused sick leave up to a maximum number of hours as defined by City policy or union contracts ranging from 1,320 to 1,835 hours.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 16 - NOTES PAYABLE

The City's note transactions for the year ended December 31, 2000, were as follows:

	Interest Rate	Balance December 31, 1999	Additions	Reductions	Balance December 31, 2000
<u>Tax Anticipation Notes</u>					
Capital Projects Fund					
1997 Fire Levy	4.70%	\$230,000	\$0	\$115,000	\$115,000
<u>General Obligation Bond Anticipation Notes</u>					
Capital Projects Fund					
1999 Service Garage Notes	4.38	450,000	0	450,000	0
2000 Service Garage Notes	5.10	0	350,000	0	350,000
Total Capital Projects Fund		450,000	350,000	450,000	350,000
Enterprise Funds					
1999 Sewer System Facilities	4.45	530,000	0	530,000	0
2000 Sewer System Facilities	4.90	0	400,000	0	400,000
2000 State Route 4	4.75	0	180,000	180,000	0
Total Enterprise Funds		530,000	580,000	710,000	400,000
Total General Obligation Bond Anticipation Notes		980,000	930,000	1,160,000	750,000
<u>Special Assessment Bond Anticipation Notes</u>					
Enterprise Funds					
1999 State Route 4	3.74	295,000	0	295,000	0
Total Notes Payable		\$1,505,000	\$930,000	\$1,570,000	\$865,000

According to Ohio law, notes can be issued in anticipation of bond proceeds, special assessment bond proceeds and levies, or for up to 50 percent of anticipated revenue collections. The liability for all notes is presented in the fund receiving the proceeds.

The tax anticipation notes were issued in anticipation of the proceeds from a 1.5 mill tax levy for acquiring fire apparatus and related equipment. The notes are being retired in four equal annual installments.

All of the City's bond anticipation notes are backed by the full faith and credit of the City of Bucyrus and have a maturity of one year.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS

The City's long-term obligations activity for the year ended December 31, 2000, was as follows:

	Interest Rate	Balance December 31, 1999	Additions	Reductions	Balance December 31, 2000
<u>General Long-Term Obligations</u>					
Special Assessment Bonds					
1999 Marion Road Sewer	5.00%	\$151,000	\$0	\$7,000	\$144,000
2000 State Route 4	6.00	0	54,000	0	54,000
Total Special Assessment Bonds		151,000	54,000	7,000	198,000
Other Long-Term Obligations					
Due to Other Governments		146,670	141,413	146,670	141,413
Compensated Absences Payable		333,166	0	34,282	298,884
Police Pension Liability		161,945	0	2,021	159,924
Fire Pension Liability		184,901	0	2,308	182,593
Loan Payable	0.00	33,334	0	33,334	0
Capital Leases Payable		28,955	0	7,104	21,851
Total Other Long-Term Obligations		888,971	141,413	225,719	804,665
Total General Long-Term Obligations		1,039,971	195,413	232,719	1,002,665
<u>Enterprise Fund Long-Term Obligations</u>					
General Obligation Revenue Bonds					
1993 Sanitary Sewer Refunding	2.75-5.9	3,205,000	0	175,000	3,030,000
1992 Waterworks System Facilities	3.25-6.5	1,890,000	0	60,000	1,830,000
Total General Obligation Revenue Bonds		5,095,000	0	235,000	4,860,000
Mortgage Revenue Bonds					
1977 Waterworks First Mortgage	5.5-6.375	975,000	0	95,000	880,000

(continued)

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

	Interest Rate	Balance December 31, 1999	Additions	Reductions	Balance December 31, 2000
Other Long-Term Obligations					
OWDA Loans					
#0632 Water	11.35%	\$2,664,377	\$0	\$221,820	\$2,442,557
#108DW Water	4.02	61,517	436,933	18,465	479,985
#509SRF Sewer	11.35	866,495	4,263,218	0	5,129,713
OPWC Loans					
#CP023 Water	0.00	127,350	0	7,276	120,074
#CP08C Sewer	0.00	123,320	0	12,981	110,339
Compensated Absences Payable		142,309	24,183	0	166,492
Total Other Long-Term Obligations		3,985,368	4,724,334	260,542	8,449,160
Total Enterprise Fund Long-Term Obligations		10,055,368	4,724,334	590,542	14,189,160
Total Long-Term Obligations		\$11,095,339	\$4,919,747	\$823,261	\$15,191,825

Special Assessment Bonds

The special assessment bonds are backed by the full faith and credit of the City of Bucyrus. In the event that an assessed property owner fails to make payments or insufficient amounts are assessed to fund the debt, the City will be required to pay the related debt.

Due to Other Governments

The due to other governments liability, representing the City's contractually required pension contributions, will be paid from the fund from which the employees' salaries are paid.

Compensated Absences Payable

Compensated absences are presented at net because it is not practical to determine the actual increases and decreases. The compensated absences liability will be paid from the fund from which the employees' salaries are paid.

Police and Fire Pension Liability

The City pays installments on the accrued liability incurred when the State of Ohio established the statewide pension system for police and fire personnel in 1967. The liability is payable semiannually from the General fund or from property tax revenues received in the Police Pension and Fire Pension special revenue funds.

Loan Payable

In 1998, the City entered into a loan agreement with the Crawford County Development Board, in the amount of \$100,000, for the acquisition of a pond at the Crossroads Industrial Park. The loan is being retired in three equal annual installments.

Capital Leases Payable

Capital lease obligations will be paid from the fund that maintains custody of the related asset.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

General Obligation Revenue Bonds

The general obligation revenue bonds are liabilities of the Water and Sewer enterprise funds and pledge their respective revenues for repayment. The bonds also pledge the full faith and credit and taxing ability of the City in the event that the enterprise funds' revenues are not sufficient to meet the debt principal and interest requirements. The bonds are reported on the combined balance sheet net of the unamortized discount of \$36,600 in the Water fund and \$56,923 in the Sewer fund, as well as net of the unamortized loss on advance refunding of \$535,999 in the Sewer fund.

Fund assets, whose use are restricted under the bond indenture, are presented as restricted assets on the combined balance sheet. Restricted assets relating to the 1992 waterworks system facilities general obligation revenue bonds at December 31, 2000, were as follows:

Restricted Assets Held by the City
 General Obligation Revenue Bond Construction \$224,510

1993 Sanitary Sewer Refunding Bonds

The Sanitary Sewer Refunding general obligation revenue bonds include serial and term bonds. The term bonds have annual mandatory sinking fund redemption requirements and there are optional redemption provisions for the serial bonds. The term bonds mature on October 15, 2012, in the amount of \$1,510,000, at a redemption price equal to 100 percent of the principal plus accrued interest to the redemption date. The serial bonds maturing on or after October 15, 2004, are subject to early redemption, at the sole option of the City, either in whole on any date or in part on any interest payment date, on or after October 15, 2003, in multiples of \$5,000, at the following redemption prices plus accrued interest:

<u>Redemption Dates</u>	<u>Redemption Prices</u>
October 15, 2003 through October 14, 2004	102 percent
October 15, 2004 through October 14, 2005	101 percent
October 14, 2005 and thereafter	100 percent

The sanitary sewer refunding bonds defeased in-substance \$3,960,000 in sewer system mortgage revenue bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included on the City's financial statements. At December 31, 2000, \$3,030,000 of this debt was still outstanding.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

1992 Waterworks System Facilities Bonds

The Waterworks System Facilities general obligation revenue bonds include serial and term bonds. The term bonds have annual mandatory sinking fund redemption requirements and there are optional redemption provisions for the serial bonds. The term bonds mature on October 15, 2012, in the amount of \$635,000 and 2017 in the amount of \$750,000, at a redemption price equal to 100 percent of the principal plus accrued interest to the redemption date. The serial bonds maturing on or after October 15, 2003, are subject to early redemption, at the sole option of the City, either in whole on any date or in part (in inverse order of maturity) on any interest payment date, on or after October 15, 2002, in multiples of \$5,000, at the following redemption prices plus accrued interest:

<u>Redemption Dates</u>	<u>Redemption Prices</u>
October 15, 2002 through October 14, 2003	102 percent
October 15, 2003 through October 14, 2004	101 percent
October 14, 2004 and thereafter	100 percent

Mortgage Revenue Bonds

Mortgage revenue bonds are special obligations of the City secured by a mortgage upon all assets of the respective system. These bonds are payable solely from the gross revenues of the water system after provisions for reasonable operating and maintenance expenses. The bond indentures have certain restrictive covenants and principally require that bond reserve funds be maintained and charges for services to customers be in sufficient amounts to satisfy the obligations under the indenture agreements. In addition, special provisions exist regarding covenant violations, redemptions of principal, and maintenance of properties.

Fund assets, whose use are restricted under the bond indenture, are presented as restricted assets on the balance sheet. Restricted assets relating to the water mortgage revenue bonds at December 31, 2000, were as follows:

Restricted Assets Held by the Trustee	
Mortgage Revenue Bond Current Debt Service	\$239,492
Mortgage Revenue Bond Future Debt Service	261,530

1977 Waterworks First Mortgage Revenue Bonds

The Waterworks First Mortgage revenue bonds have optional redemption provisions which, at the sole option of the City, are callable either in whole or in part (in inverse order) on any interest payment date, on or after March 15, 1987, at the following redemption prices plus accrued interest to the redemption date:

<u>Redemption Dates</u>	<u>Redemption Prices</u>
March 15, 1997 through September 15, 2001	101 percent
March 15, 2002 and thereafter	100 percent

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

OWDA Loans

OWDA loans consist of money owed to the Ohio Water Development Authority for the construction of an upground storage reservoir and upgrades to the City's water and sewer treatment plants. OWDA loans are payable solely from the gross revenues of the water and sewer systems.

OPWC Loans

OPWC loans consist of money owed to the Ohio Public Works Commission for the replacement of a water line and upgrades to the City's sewer treatment plant. The loans are interest free. OPWC loans are payable solely from the gross revenues of the water and sewer systems.

The City's legal debt margin was \$15,336,329 at December 31, 2000.

The water and sewer treatment plant upgrades funded by OWDA loans have not been completed. An amortization schedule for the repayment of the loans will not be available until the projects are completed and, therefore, are not included in the following schedules.

The following is a summary of the City's future annual debt service requirements for general long-term obligations:

Year	Special Assessment Bonds	Police and Fire Pension Liability	Total
2001	\$19,440	\$19,024	\$38,464
2002	18,970	19,024	37,994
2003	18,500	19,024	37,524
2004	18,030	19,024	37,054
2005	17,560	19,024	36,584
2006-2010	86,340	95,120	181,460
2011-2015	76,200	95,120	171,320
2016-2020	53,700	95,120	148,820
2021-2025	0	95,120	95,120
2026-2035	0	179,868	179,868
	<u>\$308,740</u>	<u>\$655,468</u>	<u>\$964,208</u>

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 17 - LONG-TERM OBLIGATIONS (continued)

The City's future annual debt service requirements, including mandatory sinking fund requirements, payable from the enterprise funds are as follows:

Year	General Obligation Revenue Bonds	Mortgage Revenue Bonds	OWDA Loans	OPWC Loans	Total
2001	\$539,471	\$157,753	\$524,227	\$20,259	\$1,241,710
2002	541,026	155,900	524,227	20,259	1,241,412
2003	536,471	153,728	524,227	20,259	1,234,685
2004	536,066	156,078	524,227	20,259	1,236,630
2005	534,526	157,790	524,227	20,259	1,236,802
2006-2010	2,685,507	308,806	1,048,453	81,823	4,124,589
2011-2015	1,614,429	0	0	36,390	1,650,819
2016-2019	362,500	0	0	10,905	373,405
	<u>\$7,349,996</u>	<u>\$1,090,055</u>	<u>\$3,669,588</u>	<u>\$230,413</u>	<u>\$12,340,052</u>

NOTE 18 - CAPITAL LEASES - LESSEE DISCLOSURE

The City has entered into capitalized leases for equipment. The leases meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases", which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments are reflected as debt service expenditures on the combined financial statements for the governmental fund types. General fixed assets, consisting of equipment, have been capitalized in the general fixed assets account group, in the amount of \$38,843. This amount represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group. Principal payments in 2000 were \$7,104 in the governmental funds.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 18 - CAPITAL LEASES - LESSEE DISCLOSURE (continued)

The following is a schedule of the future minimum lease payments required under the capital leases and the present value of the minimum lease payments as of December 31, 2000.

Year	GLTOAG
2001	\$8,820
2002	8,490
2003	5,520
2004	377
Total	23,207
Less Amount Representing Interest	(1,356)
Present Value of Net Minimum Lease Payments	\$21,851

NOTE 19 - RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has entered into contracts with various insurance agencies for the following coverages and deductibles:

Type of Coverage	Coverage	Deductible
Property (building and contents)	\$13,559,307	\$1,000
Earthquake	1,000,000	10,000
Flood	1,000,000	10,000
Catastrophe	1,000,000	0
Electronic Data and Equipment	100,000	250
Miscellaneous Equipment	1,225,582	250
Accounts Receivable	100,000	0
Building Ordinances or Laws	100,000	0
Newly Acquired Property:		
Building Limit	1,000,000	0
Business Personal Property Limit	500,000	0
Valuable Papers and Records	100,000	0
Extra Expense	120,000	250

(continued)

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 19 - RISK MANAGEMENT (continued)

Type of Coverage	Coverage	Deductible
Employee Benefits Liability	\$1,000,000 occurrence 3,000,000 aggregate	\$1,000
Ohio Employers Liability	1,000,000 occurrence 3,000,000 aggregate	0
Public Official Liability	1,000,000 occurrence 2,000,000 aggregate	5,000
Law Enforcement Liability	1,000,000 occurrence 2,000,000 aggregate	5,000
General Liability	1,000,000 occurrence 3,000,000 aggregate	0
Excess Liability	9,000,000 occurrence 9,000,000 aggregate	0
Blanket Bond	10,000	0
Auto Fleet Liability/Physical Damage	1,000,000	250/500
Crime Coverage	10,000	0
Boiler and Machinery	50,000,000	1,000

There has been no significant reduction in insurance coverage from 1999, and no insurance settlement has exceeded insurance coverage during the last three years.

Workers' Compensation coverage is provided by the State of Ohio. The City pays the State Worker's Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

NOTE 20 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains three enterprise funds which are intended to be self-supported through user fees charged for services provided to consumers for water, sewer, and sanitation services. Financial segment information as of and for the year ended December 31, 2000, was as follows:

	Water	Sewer	Solid Waste	Storm Water	Total Enterprise Funds
Operating Revenues	\$2,343,018	\$1,739,825	\$592,141	\$11,756	\$4,686,740
Depreciation Expense	308,916	147,565	15,975	387	472,843
Operating Income (Loss)	965,252	(233,522)	6,899	10,330	748,959

(continued)

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 20 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS (continued)

	Water	Sewer	Solid Waste	Storm Water	Total Enterprise Funds
Operating Transfers - In	\$43,290	\$190,710	\$0	\$0	\$234,000
Operating Transfers - Out	923	0	377	0	1,300
Net Income (Loss)	525,011	(316,262)	5,612	10,330	224,691
Current Capital Contributions:					
Other Funds	(3,415)	0	0	41,185	37,770
Intergovernmental	62,900	0	0	0	62,900
Fixed Assets:					
Additions	626,278	3,421,033	90,740	43,396	4,181,447
Reductions	23,247	190,422	0	0	213,669
Net Working Capital	766,054	473,958	118,247	8,506	1,366,765
Bonds and Other Long-Term Obligations (long-term portion only):					
Compensated Absences Payable	100,816	29,559	33,228	0	163,603
OWDA Loans Payable	2,675,546	5,129,713	0	0	7,805,259
OPWC Loans Payable	112,798	97,358	0	0	210,156
General Obligation Revenue Bonds Payable (net of unamortized discount and unamortized loss on advance refunding)	1,728,400	2,252,078	0	0	3,980,478
Mortgage Revenue Bonds Payable	775,000	0	0	0	775,000
Total Assets	12,056,566	8,141,740	347,174	59,015	20,604,495
Total Equity (Deficit)	5,789,741	(61,028)	245,976	51,515	6,026,204
Encumbrances Outstanding at Year End (Budget Basis)	389,526	1,858,081	29,571	421	2,277,599

NOTE 21 - RELATED ORGANIZATION

The Bucyrus Public Library is a distinct political subdivision of the State of Ohio created under Chapter 3375 of the Ohio Revised Code. The Library is governed by a board of trustees appointed by the Mayor. The Board of Trustees possesses its own contracting and budgeting authority, hires and fires personnel, and does not depend on the City for operational subsidies. Although the City serves as the taxing authority and can issue tax related debt on behalf of the Library, its role is limited to a ministerial function. The determination to request approval of a tax, the rate, and the purpose are discretionary decisions made solely by the Board of Library Trustees. The Library is not considered part of the City and its operations are not included within the accompanying combined financial statements. Financial information can be obtained from the Bucyrus Public Library, Bob Segal, Clerk/Treasurer, 200 East Mansfield Street, Bucyrus, Ohio 44820.

City of Bucyrus
Notes to the General Purpose Financial Statements
For the Year Ended December 31, 2000
(continued)

NOTE 22 - CONTINGENT LIABILITIES

A. Litigation

The City of Bucyrus is a party to several legal proceedings seeking damages or injunctive relief generally incidental to its operations and pending projects. The City management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

B. Federal and State Grants

For the period January 1, 2000, to December 31, 2000, the City received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under the terms of the grant. Based on prior experience, the City believes such disallowances, if any, would be immaterial.

**COMBINING, INDIVIDUAL FUND,
AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES**

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GENERAL FUND

General Fund

To account for resources traditionally associated with the general governmental operations of the City that are not required to be accounted for in other specific funds.

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$410,000	\$519,391	\$109,391
Municipal Income Taxes	2,200,000	2,612,366	412,366
Other Local Taxes	29,758	24,187	(5,571)
Intergovernmental	987,204	876,877	(110,327)
Charges for Services	334,296	346,537	12,241
Fees, Licenses, and Permits	46,939	31,809	(15,130)
Fines and Forfeitures	75,600	50,489	(25,111)
Interest	250,000	267,136	17,136
Miscellaneous	179,118	102,217	(76,901)
Total Revenues	4,512,915	4,831,009	318,094
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	1,493,160	1,364,391	128,769
Travel and Transportation	3,000	162	2,838
Contractual Services	120,091	87,435	32,656
Materials and Supplies	85,518	74,594	10,924
Capital Outlay	219,363	211,190	8,173
Total Police Department	1,921,132	1,737,772	183,360
Fire Department			
Personal Services	949,280	928,207	21,073
Travel and Transportation	670	236	434
Contractual Services	21,945	16,573	5,372
Materials and Supplies	32,666	30,556	2,110
Capital Outlay	53,407	51,918	1,489
Total Fire Department	1,057,968	1,027,490	30,478
Street Lighting			
Contractual Services	148,926	121,722	27,204
Total Security of Persons and Property	3,128,026	2,886,984	241,042
Public Health			
Health Department			
Personal Services	217,370	204,553	12,817
Travel and Transportation	2,519	1,910	609
Contractual Services	132,467	128,769	3,698
Materials and Supplies	25,358	22,577	2,781
Capital Outlay	1,670	0	1,670
Total Health Department	379,384	357,809	21,575

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000
(continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Vector Control Services			
Materials and Supplies	\$9,400	\$2,946	\$6,454
Other Public Health Services			
Contractual Services	4,821	2,488	2,333
Materials and Supplies	1,500	1,134	366
Total Other Public Health Services	6,321	3,622	2,699
Total Public Health	395,105	364,377	30,728
Leisure Time Activities			
Parks and Playgrounds			
Personal Services	51,930	47,884	4,046
Contractual Services	4,241	317	3,924
Materials and Supplies	7,539	5,286	2,253
Capital Outlay	5,880	2,794	3,086
Total Parks and Playgrounds	69,590	56,281	13,309
Pool			
Personal Services	37,585	36,816	769
Contractual Services	12,509	10,673	1,836
Materials and Supplies	35,227	28,285	6,942
Capital Outlay	5,000	1,539	3,461
Total Pool	90,321	77,313	13,008
Recreation			
Personal Services	2,711	2,626	85
Contractual Services	4,579	4,089	490
Materials and Supplies	1,500	0	1,500
Total Recreation	8,790	6,715	2,075
Total Leisure Time Activities	168,701	140,309	28,392
Basic Utility Services			
Hydrants			
Contractual Services	45,000	40,800	4,200
Materials and Supplies	1,633	204	1,429
Capital Outlay	4,100	4,039	61
Total Basic Utility Services	50,733	45,043	5,690

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000
(continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Transportation			
Airport			
Contractual Services	\$24,551	\$22,575	\$1,976
Materials and Supplies	8,300	7,890	410
Capital Outlay	22,108	14,677	7,431
Total Transportation	54,959	45,142	9,817
General Government			
Mayor			
Personal Services	47,505	46,023	1,482
Materials and Supplies	9,288	5,814	3,474
Capital Outlay	1,000	0	1,000
Total Mayor	57,793	51,837	5,956
Administration			
Personal Services	30,726	20,104	10,622
Travel and Transportation	200	0	200
Contractual Services	50,752	39,226	11,526
Materials and Supplies	24,223	22,426	1,797
Capital Outlay	2,000	1,733	267
Other	2,500	1,820	680
Total Administration	110,401	85,309	25,092
Auditor			
Personal Services	132,460	114,469	17,991
Contractual Services	54,509	46,702	7,807
Materials and Supplies	14,176	10,204	3,972
Capital Outlay	4,532	2,497	2,035
Total Auditor	205,677	173,872	31,805
Treasurer			
Personal Services	7,175	6,996	179
Materials and Supplies	700	449	251
Capital Outlay	1,700	308	1,392
Total Treasurer	9,575	7,753	1,822
Law Director			
Personal Services	106,238	103,273	2,965
Contractual Services	139,015	126,256	12,759
Materials and Supplies	14,843	10,691	4,152
Capital Outlay	3,336	731	2,605
Total Law Director	263,432	240,951	22,481
Service-Safety Director			
Personal Services	20,950	19,511	1,439

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000
(continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Council			
Personal Services	\$94,210	\$89,746	\$4,464
Contractual Services	6,230	2,099	4,131
Materials and Supplies	11,377	8,395	2,982
Capital Outlay	4,050	400	3,650
Total Council	<u>115,867</u>	<u>100,640</u>	<u>15,227</u>
Civil Service			
Personal Services	4,651	4,159	492
Materials and Supplies	12,300	9,308	2,992
Total Civil Service	<u>16,951</u>	<u>13,467</u>	<u>3,484</u>
Electrician			
Personal Services	19,460	16,613	2,847
Janitor			
Personal Services	44,500	39,180	5,320
Engineer			
Personal Services	4,160	4,044	116
Contractual Services	40,787	34,734	6,053
Materials and Supplies	5,114	2,570	2,544
Capital Outlay	6,950	5,659	1,291
Total Engineer	<u>57,011</u>	<u>47,007</u>	<u>10,004</u>
Zoning			
Personal Services	6,050	5,356	694
Travel and Transportation	100	0	100
Contractual Services	3,081	1,992	1,089
Materials and Supplies	1,756	1,098	658
Capital Outlay	1,350	971	379
Total Zoning	<u>12,337</u>	<u>9,417</u>	<u>2,920</u>
Lands and Buildings			
Contractual Services	268,028	221,658	46,370
Materials and Supplies	36,964	21,719	15,245
Capital Outlay	129,338	91,545	37,793
Total Lands and Buildings	<u>434,330</u>	<u>334,922</u>	<u>99,408</u>

(continued)

City of Bucyrus
General Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000
(continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Other General Government			
Personal Services	\$27,152	\$23,526	\$3,626
Contractual Services	295,188	62,897	232,291
Materials and Supplies	5,000	4,164	836
Capital Outlay	4,150	2,866	1,284
Other	119,068	63,264	55,804
Total Other General Government	450,558	156,717	293,841
Income Tax			
Personal Services	130,000	92,917	37,083
Contractual Services	29,006	9,202	19,804
Materials and Supplies	31,765	14,361	17,404
Capital Outlay	4,033	1,440	2,593
Other	95,000	51,461	43,539
Total Income Tax	289,804	169,381	120,423
Total General Government	2,108,646	1,466,577	642,069
Debt Service:			
Debt Retirement	1,200	1,000	200
Total Expenditures	5,907,370	4,949,432	957,938
Excess of Revenues Under Expenditures	(1,394,455)	(118,423)	1,276,032
Other Financing Sources (Uses)			
Other Financing Sources	95,124	33,826	(61,298)
Sale of Fixed Assets	2,511	2,199	(312)
Advances - In	80,637	94,637	14,000
Advances - Out	0	(116,594)	(116,594)
Operating Transfers - Out	(636,293)	(539,487)	96,806
Total Other Financing Sources (Uses)	(458,021)	(525,419)	(67,398)
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(1,852,476)	(643,842)	1,208,634
Fund Balance at Beginning of Year	2,016,223	2,016,223	0
Prior Year Encumbrances Appropriated	537,177	537,177	0
Fund Balance at End of Year	\$700,924	\$1,909,558	\$1,208,634

SPECIAL REVENUE FUNDS

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law and administrative action to expenditures for specified purposes.

Municipal Motor Vehicle License

To account for permissive motor vehicle registration fees levied by the City and designated for maintenance of streets within the City.

Street Maintenance and Repair

To account for 92.5 percent of the state gasoline tax and motor vehicle registration fees as well as .5 percent voted municipal income tax designated for maintenance of streets within the City.

State Highway

To account for 7.5 percent of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways within the City.

Parks and Recreational Land

To account for the portion of the 5 percent cable franchise fee used for maintenance and improvement of park and recreation facilities within the City.

Swimming Pool

To account for license fees received from persons operating public swimming pools, public spas, or special use pools within the City Health Board's jurisdiction.

COPS Grant

To account for federal monies used for hiring or rehiring law enforcement officers for deployment into community policing.

Law Enforcement Block Grant

To account for state monies used for the community policing program.

DARE Grant

To account for state monies and donations used for the drug awareness resistance education program.

Police Department Donations

To account for donations received for the benefit of the police department.

ODOT Airport Grant

To account for the Ohio Department of Transportation, Division of Aviation grant monies used for maintenance, repair, and upkeep of Port Bucyrus.

(continued)

SPECIAL REVENUE FUNDS
(continued)

Access

To account for the portion of the 5 percent cable franchise fee that is used for operations of the local cable access channel.

Police Pension

To account for the accumulation of property taxes levied for the payment of current employer's pension contributions and the long-term accounting liability.

Fire Pension

To account for the accumulation of property taxes levied for the payment of current employer's pension contributions and the long-term accounting liability.

Philbin Trust

To account for donations received for purchasing playground equipment.

City of Bucyrus
Special Revenue Funds

Combining Balance Sheet
December 31, 2000

	Municipal Motor Vehicle License	Street Maintenance and Repair	State Highway	Parks and Recreational Land
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$299,438	\$2,503,407	\$15,522	\$85,881
Receivables:				
Property Taxes	0	0	0	0
Municipal Income Taxes	0	100,211	0	0
Accounts	0	3,111	0	21,728
Due from Other Governments	4,529	27,103	2,198	0
Materials and Supplies Inventory	0	30,429	0	0
Prepaid Items	0	7,445	0	0
Restricted Assets:				
Cash and Cash Equivalents with Escrow Agents	0	31,151	0	0
Total Assets	\$303,967	\$2,702,857	\$17,720	\$107,609
<u>Liabilities and Fund Equity</u>				
<u>Liabilities</u>				
Accounts Payable	\$0	\$40,336	\$0	\$0
Accrued Wages Payable	0	6,803	0	0
Contracts Payable	0	103	0	0
Interfund Payable	0	0	0	0
Due to Other Governments	0	4,835	0	0
Deferred Revenue	0	9,576	0	0
Payable from Restricted Assets:				
Retainage Payable	0	31,151	0	0
Compensated Absences Payable	0	1,441	0	0
Total Liabilities	0	94,245	0	0
<u>Fund Equity</u>				
Fund Balance:				
Reserved:				
Reserved for Inventory	0	30,429	0	0
Reserved for Encumbrances	2,557	71,900	1,557	0
Unreserved	301,410	2,506,283	16,163	107,609
Total Fund Equity	303,967	2,608,612	17,720	107,609
Total Liabilities and Fund Equity	\$303,967	\$2,702,857	\$17,720	\$107,609

(continued)

City of Bucyrus
Special Revenue Funds

Combining Balance Sheet
December 31, 2000
(continued)

	Swimming Pool	Law Enforcement Block Grant	DARE Grant	Police Department Donations
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$5,671	\$0	\$45,703	\$9,842
Receivables:				
Property Taxes	0	0	0	0
Municipal Income Taxes	0	0	0	0
Accounts	0	0	0	0
Due from Other Governments	0	2,377	0	0
Materials and Supplies Inventory	0	0	0	0
Prepaid Items	0	0	0	0
Restricted Assets:				
Cash and Cash Equivalents with Escrow Agents	0	0	0	0
Total Assets	\$5,671	\$2,377	\$45,703	\$9,842
<u>Liabilities and Fund Equity</u>				
<u>Liabilities</u>				
Accounts Payable	\$0	\$0	\$0	\$623
Accrued Wages Payable	0	0	0	0
Contracts Payable	0	0	0	0
Interfund Payable	0	0	0	0
Due to Other Governments	0	0	0	0
Deferred Revenue	0	0	0	0
Payable from Restricted Assets:				
Retainage Payable	0	0	0	0
Compensated Absences Payable	0	0	0	0
Total Liabilities	0	0	0	623
<u>Fund Equity</u>				
Fund Balance:				
Reserved:				
Reserved for Inventory	0	0	0	0
Reserved for Encumbrances	0	0	0	0
Unreserved	5,671	2,377	45,703	9,219
Total Fund Equity	5,671	2,377	45,703	9,219
Total Liabilities and Fund Equity	\$5,671	\$2,377	\$45,703	\$9,842

ODOT Airport Grant	Access	Police Pension	Fire Pension	Philbin Trust	Total
\$90,624	\$60,433	\$459	\$459	\$4,440	\$3,121,879
0	0	40,786	40,786	0	81,572
0	0	0	0	0	100,211
0	0	0	0	0	24,839
17,212	0	0	0	0	53,419
0	0	0	0	0	30,429
0	0	0	0	0	7,445
<u>8,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>39,551</u>
<u>\$116,236</u>	<u>\$60,433</u>	<u>\$41,245</u>	<u>\$41,245</u>	<u>\$4,440</u>	<u>\$3,459,345</u>
\$0	\$7	\$0	\$0	\$0	\$40,966
0	852	0	0	0	7,655
1,784	0	0	0	0	1,887
95,094	0	0	0	0	95,094
0	578	0	0	0	5,413
0	0	40,786	40,786	0	91,148
8,400	0	0	0	0	39,551
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,441</u>
<u>105,278</u>	<u>1,437</u>	<u>40,786</u>	<u>40,786</u>	<u>0</u>	<u>283,155</u>
0	0	0	0	0	30,429
8,163	543	0	0	0	84,720
<u>2,795</u>	<u>58,453</u>	<u>459</u>	<u>459</u>	<u>4,440</u>	<u>3,061,041</u>
<u>10,958</u>	<u>58,996</u>	<u>459</u>	<u>459</u>	<u>4,440</u>	<u>3,176,190</u>
<u>\$116,236</u>	<u>\$60,433</u>	<u>\$41,245</u>	<u>\$41,245</u>	<u>\$4,440</u>	<u>\$3,459,345</u>

City of Bucyrus
Special Revenue Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2000

	Municipal Motor Vehicle License	Street Maintenance and Repair	State Highway	Parks and Recreational Land
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$0
Municipal Income Taxes	0	1,320,457	0	0
Other Local Taxes	72,053	0	0	0
Intergovernmental	0	638,594	27,487	0
Charges for Services	0	0	0	0
Fees, Licenses, and Permits	0	0	0	41,543
Fines and Forfeitures	0	0	0	0
Interest	9,518	155,232	962	0
Miscellaneous	1,554	9,268	0	10
Total Revenues	<u>83,125</u>	<u>2,123,551</u>	<u>28,449</u>	<u>41,553</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property	0	0	0	0
Public Health	0	0	0	0
Transportation	0	1,245,526	34,443	0
General Government	0	0	0	32,886
Debt Service:				
Principal Retirement	0	0	0	33,334
Total Expenditures	<u>0</u>	<u>1,245,526</u>	<u>34,443</u>	<u>66,220</u>
Excess of Revenues Over (Under) Expenditures	<u>83,125</u>	<u>878,025</u>	<u>(5,994)</u>	<u>(24,667)</u>
<u>Other Financing Sources</u>				
Sale of Fixed Assets	0	281	0	0
Operating Transfers - In	0	0	0	0
Total Other Financing Sources	<u>0</u>	<u>281</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	83,125	878,306	(5,994)	(24,667)
Fund Balances at Beginning of Year	220,842	1,745,235	23,714	132,276
Decrease in Reserve for Inventory	0	(14,929)	0	0
Fund Balances at End of Year	<u>\$303,967</u>	<u>\$2,608,612</u>	<u>\$17,720</u>	<u>\$107,609</u>

<u>Swimming Pool</u>	<u>COPS Grant</u>	<u>Law Enforcement Block Grant</u>	<u>DARE Grant</u>	<u>Police Department Donations</u>	<u>ODOT Airport Grant</u>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	2,377	12,306	0	100,252
0	0	0	0	0	0
1,039	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	120	0
<u>1,039</u>	<u>0</u>	<u>2,377</u>	<u>12,306</u>	<u>120</u>	<u>100,252</u>
0	23,129	3,260	0	5,016	0
21	0	0	0	0	0
0	0	0	0	0	96,495
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>21</u>	<u>23,129</u>	<u>3,260</u>	<u>0</u>	<u>5,016</u>	<u>96,495</u>
<u>1,018</u>	<u>(23,129)</u>	<u>(883)</u>	<u>12,306</u>	<u>(4,896)</u>	<u>3,757</u>
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
1,018	(23,129)	(883)	12,306	(4,896)	3,757
4,653	23,129	3,260	33,397	14,115	7,201
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$5,671</u>	<u>\$0</u>	<u>\$2,377</u>	<u>\$45,703</u>	<u>\$9,219</u>	<u>\$10,958</u>

(continued)

City of Bucyrus
Special Revenue Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2000
(continued)

	Access	Police Pension	Fire Pension	Philbin Trust	Total
<u>Revenues</u>					
Property Taxes	\$0	\$45,735	\$45,735	\$0	\$91,470
Municipal Income Taxes	0	0	0	0	1,320,457
Other Local Taxes	0	0	0	0	72,053
Intergovernmental	0	4,888	4,891	0	790,795
Charges for Services	10	0	0	0	10
Fees, Licenses, and Permits	40,000	0	0	0	82,582
Fines and Forfeitures	0	0	0	0	0
Interest	0	0	0	0	165,712
Miscellaneous	931	0	0	17,132	29,015
Total Revenues	40,941	50,623	50,626	17,132	2,552,094
<u>Expenditures</u>					
Current:					
Security of Persons and Property	0	163,268	176,550	0	371,223
Public Health	0	0	0	0	21
Transportation	0	0	0	0	1,376,464
General Government	29,363	0	0	12,692	74,941
Debt Service:					
Principal Retirement	0	0	0	0	33,334
Total Expenditures	29,363	163,268	176,550	12,692	1,855,983
Excess of Revenues Over (Under) Expenditures	11,578	(112,645)	(125,924)	4,440	696,111
<u>Other Financing Sources</u>					
Sale of Fixed Assets	0	0	0	0	281
Operating Transfers - In	0	113,104	126,383	0	239,487
Total Other Financing Sources	0	113,104	126,383	0	239,768
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	11,578	459	459	4,440	935,879
Fund Balances at Beginning of Year	47,418	0	0	0	2,255,240
Decrease in Reserve for Inventory	0	0	0	0	(14,929)
Fund Balances at End of Year	\$58,996	\$459	\$459	\$4,440	\$3,176,190

City of Bucyrus
Municipal Motor Vehicle License Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Other Local Taxes	\$57,000	\$72,069	\$15,069
Interest	0	9,518	9,518
Miscellaneous	0	1,554	1,554
	<u>0</u>	<u>1,554</u>	<u>1,554</u>
Total Revenues	<u>57,000</u>	<u>83,141</u>	<u>26,141</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Capital Outlay	36,829	2,557	34,272
	<u>36,829</u>	<u>2,557</u>	<u>34,272</u>
Excess of Revenues Over Expenditures	20,171	80,584	60,413
Fund Balance at Beginning of Year	179,468	179,468	0
Prior Year Encumbrances Appropriated	<u>36,829</u>	<u>36,829</u>	<u>0</u>
Fund Balance at End of Year	<u>\$236,468</u>	<u>\$296,881</u>	<u>\$60,413</u>

City of Bucyrus
Street Maintenance and Repair Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Municipal Income Taxes	\$1,115,000	\$1,306,183	\$191,183
Intergovernmental	280,000	638,838	358,838
Interest	95,000	155,232	60,232
Miscellaneous	0	6,157	6,157
	<u>1,490,000</u>	<u>2,106,410</u>	<u>616,410</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Personal Services	263,000	238,484	24,516
Contractual Services	143,041	112,031	31,010
Materials and Supplies	126,312	96,174	30,138
Capital Outlay	1,874,900	1,219,563	655,337
	<u>2,407,253</u>	<u>1,666,252</u>	<u>741,001</u>
Total Expenditures			
Excess of Revenues Over (Under) Expenditures	(917,253)	440,158	1,357,411
<u>Other Financing Sources</u>			
Sale of Fixed Assets	0	281	281
	<u>0</u>	<u>281</u>	<u>281</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(917,253)	440,439	1,357,692
Fund Balance at Beginning of Year	1,526,713	1,526,713	0
Prior Year Encumbrances Appropriated	454,750	454,750	0
Fund Balance at End of Year	<u>\$1,064,210</u>	<u>\$2,421,902</u>	<u>\$1,357,692</u>

City of Bucyrus
State Highway Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	\$25,000	\$27,543	\$2,543
Interest	0	962	962
Total Revenues	<u>25,000</u>	<u>28,505</u>	<u>3,505</u>
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Materials and Supplies	<u>39,031</u>	<u>38,664</u>	<u>367</u>
Excess of Revenues Under Expenditures	(14,031)	(10,159)	3,872
Fund Balance at Beginning of Year	21,593	21,593	0
Prior Year Encumbrances Appropriated	<u>2,531</u>	<u>2,531</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$10,093</u></u>	<u><u>\$13,965</u></u>	<u><u>\$3,872</u></u>

City of Bucyrus
Parks and Recreational Land Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Fees, Licenses, and Permits	\$45,000	\$40,194	(\$4,806)
Miscellaneous	0	10	10
Total Revenues	<u>45,000</u>	<u>40,204</u>	<u>(4,796)</u>
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Materials and Supplies	8,590	90	8,500
Capital Outlay	92,642	69,773	22,869
Total Expenditures	<u>101,232</u>	<u>69,863</u>	<u>31,369</u>
Excess of Revenues			
Under Expenditures	(56,232)	(29,659)	26,573
Fund Balance at Beginning of Year	72,808	72,808	0
Prior Year Encumbrances Appropriated	<u>42,732</u>	<u>42,732</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$59,308</u></u>	<u><u>\$85,881</u></u>	<u><u>\$26,573</u></u>

City of Bucyrus
Swimming Pool Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Fees, Licenses, and Permits	\$800	\$1,039	\$239
<u>Expenditures</u>			
Current:			
Public Health			
Health Department			
Materials and Supplies	540	21	519
Excess of Revenues Over Expenditures	260	1,018	758
Fund Balance at Beginning of Year	4,613	4,613	0
Prior Year Encumbrances Appropriated	40	40	0
Fund Balance at End of Year	\$4,913	\$5,671	\$758

City of Bucyrus
COPS Grant Special Revenue Fund
Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	<u>\$0</u>	<u>\$43,740</u>	<u>\$43,740</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	<u>23,129</u>	<u>23,129</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(23,129)	20,611	43,740
<u>Other Financing Uses</u>			
Advances - Out	<u>(57,000)</u>	<u>(57,000)</u>	<u>0</u>
Excess of Revenues Under Expenditures and Other Financing Uses	(80,129)	(36,389)	43,740
Fund Balance at Beginning of Year	<u>36,389</u>	<u>36,389</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u><u>(\$43,740)</u></u>	<u><u>\$0</u></u>	<u><u>\$43,740</u></u>

City of Bucyrus
Law Enforcement Block Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	<u>\$2,378</u>	<u>\$0</u>	<u>(\$2,378)</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	3,260	3,260	0
Capital Outlay	<u>2,378</u>	<u>0</u>	<u>2,378</u>
Total Expenditures	<u>5,638</u>	<u>3,260</u>	<u>2,378</u>
Excess of Revenues			
Under Expenditures	(3,260)	(3,260)	0
Fund Balance at Beginning of Year	<u>3,260</u>	<u>3,260</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Bucyrus
DARE Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$0	\$21,096	\$21,096
<u>Expenditures</u>	0	0	0
Excess of Revenues Over Expenditures	0	21,096	21,096
Fund Balance at Beginning of Year	24,607	24,607	0
Fund Balance at End of Year	\$24,607	\$45,703	\$21,096

City of Bucyrus
Police Department Donations Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Miscellaneous	<u>\$0</u>	<u>\$120</u>	<u>\$120</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Materials and Supplies	1,589	1,589	0
Capital Outlay	<u>12,476</u>	<u>3,427</u>	<u>9,049</u>
Total Expenditures	<u>14,065</u>	<u>5,016</u>	<u>9,049</u>
Excess of Revenues			
Under Expenditures	(14,065)	(4,896)	9,169
Fund Balance at Beginning of Year	12,526	12,526	0
Prior Year Encumbrances Appropriated	<u>1,589</u>	<u>1,589</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$50</u></u>	<u><u>\$9,219</u></u>	<u><u>\$9,169</u></u>

City of Bucyrus
 ODOT Airport Grant Special Revenue Fund

Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	<u>\$164,007</u>	<u>\$83,040</u>	<u>(\$80,967)</u>
<u>Expenditures</u>			
Current:			
Transportation			
Airport			
Contractual Services	10,700	10,700	0
Capital Outlay	<u>163,886</u>	<u>92,174</u>	<u>71,712</u>
Total Expenditures	<u>174,586</u>	<u>102,874</u>	<u>71,712</u>
Excess of Revenues Under Expenditures	(10,579)	(19,834)	(9,255)
<u>Other Financing Sources</u>			
Advances - In	<u>0</u>	<u>95,094</u>	<u>95,094</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(10,579)	75,260	85,839
Fund Balance (Deficit) at Beginning of Year	(3,378)	(3,378)	0
Prior Year Encumbrances Appropriated	<u>10,579</u>	<u>10,579</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>(\$3,378)</u>	<u>\$82,461</u>	<u>\$85,839</u>

City of Bucyrus
Access Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Charges for Services	\$0	\$10	\$10
Fees, Licenses, and Permits	40,000	40,000	0
Miscellaneous	0	931	931
	<u>40,000</u>	<u>40,941</u>	<u>941</u>
Total Revenues	<u>40,000</u>	<u>40,941</u>	<u>941</u>
<u>Expenditures</u>			
Current:			
General Government			
Other Government			
Personal Services	26,230	25,897	333
Contractual Services	2,088	1,485	603
Materials and Supplies	4,973	1,472	3,501
Capital Outlay	8,790	1,090	7,700
	<u>42,081</u>	<u>29,944</u>	<u>12,137</u>
Total Expenditures	<u>42,081</u>	<u>29,944</u>	<u>12,137</u>
Excess of Revenues Over (Under) Expenditures	(2,081)	10,997	13,078
Fund Balance at Beginning of Year	46,735	46,735	0
Prior Year Encumbrances Appropriated	<u>2,151</u>	<u>2,151</u>	<u>0</u>
Fund Balance at End of Year	<u>\$46,805</u>	<u>\$59,883</u>	<u>\$13,078</u>

City of Bucyrus
Police Pension Special Revenue Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Property Taxes	\$36,545	\$45,735	\$9,190
Intergovernmental	3,500	4,888	1,388
Total Revenues	<u>40,045</u>	<u>50,623</u>	<u>10,578</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	168,600	161,874	6,726
Contractual Services	1,400	1,394	6
Total Expenditures	<u>170,000</u>	<u>163,268</u>	<u>6,732</u>
Excess of Revenues Under Expenditures	(129,955)	(112,645)	17,310
<u>Other Financing Sources</u>			
Operating Transfers - In	<u>133,155</u>	<u>113,104</u>	<u>(20,051)</u>
Excess of Revenues and Other Financing Sources Over Expenditures	3,200	459	(2,741)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$3,200</u></u>	<u><u>\$459</u></u>	<u><u>(\$2,741)</u></u>

City of Bucyrus
 Fire Pension Special Revenue Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Property Taxes	\$36,990	\$45,735	\$8,745
Intergovernmental	3,500	4,891	1,391
Total Revenues	<u>40,490</u>	<u>50,626</u>	<u>10,136</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Personal Services	175,156	175,156	0
Contractual Services	1,400	1,394	6
Total Expenditures	<u>176,556</u>	<u>176,550</u>	<u>6</u>
Excess of Revenues Under Expenditures	(136,066)	(125,924)	10,142
<u>Other Financing Sources</u>			
Operating Transfers - In	<u>141,710</u>	<u>126,383</u>	<u>(15,327)</u>
Excess of Revenues and Other Financing Sources Over Expenditures	5,644	459	(5,185)
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$5,644</u></u>	<u><u>\$459</u></u>	<u><u>(\$5,185)</u></u>

City of Bucyrus
Philbin Trust Special Revenue Fund
Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Miscellaneous	<u>\$15,461</u>	<u>\$17,132</u>	<u>\$1,671</u>
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	<u>15,461</u>	<u>12,692</u>	<u>2,769</u>
Excess of Revenues Over Expenditures	0	4,440	4,440
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$4,440</u></u>	<u><u>\$4,440</u></u>

City of Bucyrus
Total - Special Revenue Funds

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Property Taxes	\$73,535	\$91,470	\$17,935
Municipal Income Taxes	1,115,000	1,306,183	191,183
Other Local Taxes	57,000	72,069	15,069
Intergovernmental	478,385	824,036	345,651
Charges for Services	0	10	10
Fees, Licenses, and Permits	85,800	81,233	(4,567)
Interest	95,000	165,712	70,712
Miscellaneous	15,461	25,904	10,443
Total Revenues	1,920,181	2,566,617	646,436
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Police Department			
Personal Services	194,989	188,263	6,726
Contractual Services	1,400	1,394	6
Materials and Supplies	1,589	1,589	0
Capital Outlay	14,854	3,427	11,427
Total Police Department	212,832	194,673	18,159
Fire Department			
Personal Services	175,156	175,156	0
Contractual Services	1,400	1,394	6
Total Fire Department	176,556	176,550	6
Total Security of Persons and Property	389,388	371,223	18,165
Public Health			
Health Department			
Materials and Supplies	540	21	519
Transportation			
Street Maintenance			
Personal Services	263,000	238,484	24,516
Contractual Services	143,041	112,031	31,010
Materials and Supplies	165,343	134,838	30,505
Capital Outlay	1,911,729	1,222,120	689,609
Total Street Maintenance	2,483,113	1,707,473	775,640

(continued)

City of Bucyrus
Total - Special Revenue Funds

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000
(continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Airport			
Contractual Services	\$10,700	\$10,700	\$0
Capital Outlay	163,886	92,174	71,712
Total Airport	174,586	102,874	71,712
Total Transportation	2,657,699	1,810,347	847,352
General Government			
Other Government			
Personal Services	26,230	25,897	333
Contractual Services	2,088	1,485	603
Materials and Supplies	4,973	1,472	3,501
Capital Outlay	8,790	1,090	7,700
Total Other Government	42,081	29,944	12,137
Lands and Buildings			
Materials and Supplies	8,590	90	8,500
Capital Outlay	108,103	82,465	25,638
Total Lands and Buildings	116,693	82,555	34,138
Total General Government	158,774	112,499	46,275
Total Expenditures	3,206,401	2,294,090	912,311
Excess of Revenues Over (Under) Expenditures	(1,286,220)	272,527	1,558,747
<u>Other Financing Sources (Uses)</u>			
Sale of Fixed Assets	0	281	281
Advances - In	0	95,094	95,094
Advances - Out	(57,000)	(57,000)	0
Operating Transfers - In	274,865	239,487	(35,378)
Total Other Financing Sources (Uses)	217,865	277,862	59,997
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,068,355)	550,389	1,618,744
Fund Balance at Beginning of Year	1,925,334	1,925,334	0
Prior Year Encumbrances Appropriated	551,201	551,201	0
Fund Balance at End of Year	\$1,408,180	\$3,026,924	\$1,618,744

DEBT SERVICE FUNDS

Debt Service funds are used to account for the accumulation of resources for, and the payment of, general and special assessment long-term obligation principal, interest, and related costs.

General Bond Retirement

To account for resources that are used for the payment of principal, interest, and fiscal charges on general obligation debt.

Special Assessment Bond Retirement

To account for special assessment money received for the payment of principal and interest on special assessment bonds.

City of Bucyrus
Debt Service Funds

Combining Balance Sheet
December 31, 2000

	<u>General Bond Retirement</u>	<u>Special Assessment Bond Retirement</u>	<u>Total</u>
<u>Assets</u>			
Equity in Pooled Cash and Cash Equivalents	\$290	\$0	\$290
Receivables:			
Special Assessments	<u>0</u>	<u>91,025</u>	<u>91,025</u>
Total Assets	<u>\$290</u>	<u>\$91,025</u>	<u>\$91,315</u>
<u>Liabilities and Fund Equity</u>			
<u>Liabilities</u>			
Deferred Revenue	<u>\$0</u>	<u>\$91,025</u>	<u>\$91,025</u>
<u>Fund Equity</u>			
Fund Balance:			
Unreserved	<u>290</u>	<u>0</u>	<u>290</u>
Total Liabilities and Fund Equity	<u>\$290</u>	<u>\$91,025</u>	<u>\$91,315</u>

City of Bucyrus
Debt Service Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended December 31, 2000

	<u>General Bond Retirement</u>	<u>Special Assessment Bond Retirement</u>	<u>Total</u>
<u>Revenues</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures</u>			
Debt Service:			
Principal Retirement	0	7,000	7,000
Interest and Fiscal Charges	<u>0</u>	<u>7,550</u>	<u>7,550</u>
Total Expenditures	<u>0</u>	<u>14,550</u>	<u>14,550</u>
Excess of Revenues Under Expenditures	<u>0</u>	<u>(14,550)</u>	<u>(14,550)</u>
<u>Other Financing Sources (Uses)</u>			
Proceeds of Bonds	54,000	0	54,000
Operating Transfers - In	290	14,550	14,840
Operating Transfers - Out	<u>(54,000)</u>	<u>0</u>	<u>(54,000)</u>
Total Other Financing Sources (Uses)	<u>290</u>	<u>14,550</u>	<u>14,840</u>
Excess of Revenues and Other Financing Sources (Uses) Over Expenditures and Other Financing Uses	290	0	290
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at End of Year	<u>\$290</u>	<u>\$0</u>	<u>\$290</u>

City of Bucyrus
General Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	<u>595,810</u>	<u>595,520</u>	<u>290</u>
Excess of Revenues Under Expenditures	<u>(595,810)</u>	<u>(595,520)</u>	<u>290</u>
<u>Other Financing Sources</u>			
Proceeds of Notes	350,000	350,000	0
Operating Transfers - In	<u>245,810</u>	<u>245,810</u>	<u>0</u>
Total Other Financing Sources	<u>595,810</u>	<u>595,810</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	0	290	290
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$290</u></u>	<u><u>\$290</u></u>

City of Bucyrus
Special Assessment Bond Retirement Debt Service Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	<u>14,550</u>	<u>14,550</u>	<u>0</u>
Excess of Revenues Under Expenditures	(14,550)	(14,550)	0
<u>Other Financing Sources</u>			
Operating Transfers - In	<u>14,550</u>	<u>14,550</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Bucyrus
Total - Debt Service Funds

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures</u>			
Debt Service:			
Debt Retirement	<u>610,360</u>	<u>610,070</u>	<u>290</u>
Excess of Revenues Under Expenditures	<u>(610,360)</u>	<u>(610,070)</u>	<u>290</u>
<u>Other Financing Sources</u>			
Proceeds of Notes	350,000	350,000	0
Operating Transfers - In	<u>260,360</u>	<u>260,360</u>	<u>0</u>
Total Other Financing Sources	<u>610,360</u>	<u>610,360</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over Expenditures	0	290	290
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$290</u></u>	<u><u>\$290</u></u>

CAPITAL PROJECTS FUNDS

Capital Projects funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by the enterprise funds.)

Community Development Block Grant (CDBG)

To account for grant monies received for various infrastructure improvements and certain expenditures required for compliance with the grant program.

Issue II

To account for grant monies received for various infrastructure improvements in the City.

Issue I - Natureworks

To account for grant monies received for the acquisition of new playground equipment at Lyons Park.

Fire Levy '96

To account for the proceeds of a five year, 1.5 mill tax levy used for acquiring fire apparatus and related equipment.

Marion Road Assessment

To finance and account for the construction of improvements which are to be paid for, in part, from special assessments levied against the benefitted property owners.

Service Garage Facility

To account for the acquisition and renovation costs of a new City service garage that was financed by bond anticipation notes.

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City of Bucyrus
Capital Projects Funds

Combining Balance Sheet
December 31, 2000

	<u>Issue II</u>	<u>Fire Levy '96</u>	<u>Marion Road Assessment</u>	<u>Service Garage Facility</u>	<u>Total</u>
<u>Assets</u>					
Equity in Pooled Cash and Cash Equivalents	\$0	\$226,552	\$5,485	\$2,323	\$234,360
Receivables:					
Property Taxes	0	193,495	0	0	193,495
Special Assessments	<u>0</u>	<u>0</u>	<u>172,811</u>	<u>0</u>	<u>172,811</u>
Total Assets	<u>\$0</u>	<u>\$420,047</u>	<u>\$178,296</u>	<u>\$2,323</u>	<u>\$600,666</u>
<u>Liabilities and Fund Equity</u>					
<u>Liabilities</u>					
Deferred Revenue	\$0	\$193,495	\$172,811	\$0	\$366,306
Accrued Interest Payable	0	0	0	8,181	8,181
Notes Payable	<u>0</u>	<u>115,000</u>	<u>0</u>	<u>350,000</u>	<u>465,000</u>
Total Liabilities	<u>0</u>	<u>308,495</u>	<u>172,811</u>	<u>358,181</u>	<u>839,487</u>
<u>Fund Equity</u>					
<u>Fund Balance:</u>					
Reserved:					
Reserved for Encumbrances	3,736	5,214	0	0	8,950
Unreserved (Deficit)	<u>(3,736)</u>	<u>106,338</u>	<u>5,485</u>	<u>(355,858)</u>	<u>(247,771)</u>
Total Fund Equity (Deficit)	<u>0</u>	<u>111,552</u>	<u>5,485</u>	<u>(355,858)</u>	<u>(238,821)</u>
Total Liabilities and Fund Equity	<u>\$0</u>	<u>\$420,047</u>	<u>\$178,296</u>	<u>\$2,323</u>	<u>\$600,666</u>

City of Bucyrus
Capital Projects Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2000

	CDBG	Issue II	Issue I - Natureworks	Fire Levy '96
<u>Revenues</u>				
Property Taxes	\$0	\$0	\$0	\$212,190
Special Assessments	0	0	0	0
Intergovernmental	81,000	211,953	27,905	21,654
Interest	0	0	0	14,459
Total Revenues	<u>81,000</u>	<u>211,953</u>	<u>27,905</u>	<u>248,303</u>
<u>Expenditures</u>				
Current:				
Security of Persons and Property	0	0	0	7,518
Public Health	6,000	0	0	0
General Government	14,790	0	0	0
Capital Outlay	65,769	211,953	4,268	26,324
Debt Service:				
Interest and Fiscal Charges	0	0	0	10,345
Total Expenditures	<u>86,559</u>	<u>211,953</u>	<u>4,268</u>	<u>44,187</u>
Excess of Revenues Over (Under) Expenditures	<u>(5,559)</u>	<u>0</u>	<u>23,637</u>	<u>204,116</u>
<u>Other Financing Sources (Uses)</u>				
Operating Transfers - In	0	0	0	0
Operating Transfers - Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(5,559)</u>	<u>0</u>	<u>23,637</u>	<u>204,116</u>
Fund Balances (Deficit) at Beginning of Year	<u>5,559</u>	<u>0</u>	<u>(23,637)</u>	<u>(92,564)</u>
Fund Balances (Deficit) at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$111,552</u>

<u>Marion Road Assessment</u>	<u>Service Garage Facility</u>	<u>Total</u>
\$0	\$0	\$212,190
9,102	0	9,102
0	0	342,512
<u>0</u>	<u>0</u>	<u>14,459</u>
<u>9,102</u>	<u>0</u>	<u>578,263</u>
0	0	7,518
0	0	6,000
0	0	14,790
0	0	308,314
<u>0</u>	<u>18,922</u>	<u>29,267</u>
<u>0</u>	<u>18,922</u>	<u>365,889</u>
<u>9,102</u>	<u>(18,922)</u>	<u>212,374</u>
0	119,710	119,710
<u>(14,550)</u>	<u>0</u>	<u>(14,550)</u>
<u>(14,550)</u>	<u>119,710</u>	<u>105,160</u>
(5,448)	100,788	317,534
<u>10,933</u>	<u>(456,646)</u>	<u>(556,355)</u>
<u>\$5,485</u>	<u>(\$355,858)</u>	<u>(\$238,821)</u>

City of Bucyrus
CDBG Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	<u>\$81,000</u>	<u>\$95,000</u>	<u>\$14,000</u>
<u>Expenditures</u>			
Current:			
Public Health			
Health Department			
Other	<u>6,000</u>	<u>6,000</u>	<u>0</u>
Basic Utility Services			
Waterworks Lands and Buildings			
Capital Outlay	<u>68,638</u>	<u>65,769</u>	<u>2,869</u>
General Government			
Other Government			
Contractual Services	<u>37,960</u>	<u>25,530</u>	<u>12,430</u>
Total Expenditures	<u>112,598</u>	<u>97,299</u>	<u>15,299</u>
Excess of Revenues Under Expenditures	<u>(31,598)</u>	<u>(2,299)</u>	<u>29,299</u>
<u>Other Financing Sources (Uses)</u>			
Advances - In	0	14,000	14,000
Advances - Out	<u>0</u>	<u>(14,000)</u>	<u>(14,000)</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	<u>(31,598)</u>	<u>(2,299)</u>	<u>29,299</u>
Fund Balance (Deficit) at Beginning of Year	(13,000)	(13,000)	0
Prior Year Encumbrances Appropriated	<u>15,299</u>	<u>15,299</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>(\$29,299)</u>	<u>\$0</u>	<u>\$29,299</u>

City of Bucyrus
Issue II Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Intergovernmental	\$0	\$231,034	\$231,034
<u>Expenditures</u>			
Current:			
Transportation			
Street Maintenance			
Capital Outlay	250,171	234,770	15,401
General Government			
Lands and Buildings			
Capital Outlay	210,000	0	210,000
Total Expenditures	460,171	234,770	225,401
Excess of Revenues			
Under Expenditures	(460,171)	(3,736)	456,435
Fund Balance (Deficit) at Beginning of Year	(40,332)	(40,332)	0
Prior Year Encumbrances Appropriated	40,332	40,332	0
Fund Balance (Deficit) at End of Year	(\$460,171)	(\$3,736)	\$456,435

City of Bucyrus
Issue I - NatureWorks Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Intergovernmental	<u>\$0</u>	<u>\$27,905</u>	<u>\$27,905</u>
<u>Expenditures</u>			
Current:			
Leisure Time Activities			
Parks and Playgrounds			
Capital Outlay	<u>4,268</u>	<u>4,268</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(4,268)	23,637	27,905
<u>Other Financing Uses</u>			
Advances - Out	<u>(23,637)</u>	<u>(23,637)</u>	<u>0</u>
Excess of Revenues Under Expenditures and Other Financing Uses	(27,905)	0	27,905
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u><u>(\$27,905)</u></u>	<u><u>\$0</u></u>	<u><u>\$27,905</u></u>

City of Bucyrus
 Fire Levy '96 Capital Projects Fund
 Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Property Taxes	\$175,500	\$212,190	\$36,690
Intergovernmental	18,000	21,654	3,654
Interest	0	14,459	14,459
	<u>193,500</u>	<u>248,303</u>	<u>54,803</u>
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	7,520	7,518	2
Capital Outlay	34,730	31,538	3,192
	<u>42,250</u>	<u>39,056</u>	<u>3,194</u>
Total Expenditures			
Excess of Revenues Over Expenditures	151,250	209,247	57,997
<u>Other Financing Uses</u>			
Operating Transfers - Out	(125,810)	(125,810)	0
Excess of Revenues Over Expenditures and Other Financing Uses	25,440	83,437	57,997
Fund Balance at Beginning of Year	137,901	137,901	0
Fund Balance at End of Year	<u>\$163,341</u>	<u>\$221,338</u>	<u>\$57,997</u>

City of Bucyrus
Marion Road Assessment Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Special Assessments	<u>\$9,000</u>	<u>\$9,102</u>	<u>\$102</u>
<u>Expenditures</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over Expenditures	9,000	9,102	102
<u>Other Financing Uses</u>			
Operating Transfers - Out	<u>(14,585)</u>	<u>(14,550)</u>	<u>35</u>
Excess of Revenues Under Expenditures and Other Financing Uses	(5,585)	(5,448)	137
Fund Balance at Beginning of Year	<u>10,933</u>	<u>10,933</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$5,348</u></u>	<u><u>\$5,485</u></u>	<u><u>\$137</u></u>

City of Bucyrus
Service Garage Facility Capital Projects Fund

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>Expenditures</u>			
Current:			
General Government			
Lands and Buildings			
Capital Outlay	<u>2,323</u>	<u>0</u>	<u>2,323</u>
Excess of Revenues Under Expenditures	(2,323)	0	2,323
Fund Balance at Beginning of Year	173	173	0
Prior Year Encumbrances Appropriated	<u>2,150</u>	<u>2,150</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$0</u></u>	<u><u>\$2,323</u></u>	<u><u>\$2,323</u></u>

City of Bucyrus
Total - Capital Projects Funds

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Property Taxes	\$175,500	\$212,190	\$36,690
Special Assessments	9,000	9,102	102
Intergovernmental	99,000	375,593	276,593
Interest	0	14,459	14,459
Total Revenues	283,500	611,344	327,844
<u>Expenditures</u>			
Current:			
Security of Persons and Property			
Fire Department			
Contractual Services	7,520	7,518	2
Capital Outlay	34,730	31,538	3,192
Total Security of Persons and Property	42,250	39,056	3,194
Public Health			
Health Department			
Other	6,000	6,000	0
Leisure Time Activities			
Parks and Playgrounds			
Capital Outlay	4,268	4,268	0
Basic Utility Services			
Waterworks Lands and Buildings			
Capital Outlay	68,638	65,769	2,869
Transportation			
Street Maintenance			
Capital Outlay	250,171	234,770	15,401
General Government			
Lands and Buildings			
Capital Outlay	212,323	0	212,323
Other Government			
Contractual Services	37,960	25,530	12,430
Total General Government	250,283	25,530	224,753
Total Expenditures	621,610	375,393	246,217

(continued)

City of Bucyrus
Total - Capital Projects Funds

Schedule of Revenues, Expenditures,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess of Revenues Over (Under) Expenditures	<u>(\$338,110)</u>	<u>\$235,951</u>	<u>\$574,061</u>
<u>Other Financing Sources (Uses)</u>			
Advances - In	0	14,000	14,000
Advances - Out	(23,637)	(37,637)	(14,000)
Operating Transfers - Out	<u>(140,395)</u>	<u>(140,360)</u>	<u>35</u>
Total Other Financing Sources (Uses)	<u>(164,032)</u>	<u>(163,997)</u>	<u>35</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(502,142)	71,954	574,096
Fund Balance at Beginning of Year	95,675	95,675	0
Prior Year Encumbrances Appropriated	<u>57,781</u>	<u>57,781</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u><u>(\$348,686)</u></u>	<u><u>\$225,410</u></u>	<u><u>\$574,096</u></u>

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ENTERPRISE FUNDS

Enterprise funds are used to account for activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Water Fund

To account for the operations of the water distribution system within the City.

Sewer Fund

To account for the operations of the sewer collection system within the City.

Solid Waste Fund

To account for the operations of solid waste collection within the City.

Storm Water Fund

To account for the operations of the storm water run off system within the City.

City of Bucyrus
Enterprise Funds

Combining Balance Sheet
December 31, 2000

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total</u>
<u>Assets</u>					
Current Assets:					
Equity in Pooled Cash and Cash Equivalents	\$831,628	\$850,191	\$92,440	\$4,700	\$1,778,959
Cash and Cash Equivalents with Fiscal Agents	14,025	0	0	0	14,025
Receivables:					
Accounts (net of allowance for uncollectibles)	342,261	254,827	91,013	11,306	699,407
Due from Other Funds	1,111	0	0	0	1,111
Materials and Supplies Inventory	188,111	8,183	0	0	196,294
Prepaid Items	7,491	4,994	2,764	0	15,249
Total Current Assets	1,384,627	1,118,195	186,217	16,006	2,705,045
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	358,528	0	0	0	358,528
Cash and Cash Equivalents with Fiscal Agents	501,022	0	0	0	501,022
Cash and Cash Equivalents with Escrow Agents	0	49,823	0	0	49,823
Total Restricted Assets	859,550	49,823	0	0	909,373
Non-Current Assets:					
Unamortized Bond Issuance Costs	30,705	41,435	0	0	72,140
Fixed Assets (net of accumulated depreciation)	9,781,684	6,932,287	160,957	43,009	16,917,937
Total Non-Current Assets	9,812,389	6,973,722	160,957	43,009	16,990,077
Total Assets	\$12,056,566	\$8,141,740	\$347,174	\$59,015	\$20,604,495
<u>Liabilities</u>					
Current Liabilities:					
Accounts Payable	\$21,924	\$12,041	\$2,680	\$0	\$36,645
Accrued Wages Payable	20,804	13,477	9,583	0	43,864
Contracts Payable	48,395	18,510	0	0	66,905
Retainage Payable	2,235	0	0	0	2,235
Interfund Payable	0	0	0	7,500	7,500
Due to Other Funds	34,974	35,486	34,974	0	105,434
Due to Other Governments	30,462	26,979	19,832	0	77,273
Matured Interest Payable	14,025	0	0	0	14,025
Accrued Interest Payable	25,395	38,862	0	0	64,257
Notes Payable	100,000	300,000	0	0	400,000
Compensated Absences Payable	1,087	901	901	0	2,889
OWDA Loans Payable	246,996	0	0	0	246,996
OPWC Loans Payable	7,276	12,981	0	0	20,257
General Obligation Revenue Bonds Payable	65,000	185,000	0	0	250,000
Total Current Liabilities	618,573	644,237	67,970	7,500	1,338,280

(continued)

City of Bucyrus
Enterprise Funds

Combining Balance Sheet
December 31, 2000
(continued)

	<u>Water</u>	<u>Sewer</u>	<u>Solid Waste</u>	<u>Storm Water</u>	<u>Total</u>
Payable from Restricted Assets:					
Retainage Payable	\$0	\$49,823	\$0	\$0	\$49,823
Deposits Held and Due to Others	134,018	0	0	0	134,018
Accrued Interest Payable	16,674	0	0	0	16,674
Mortgage Revenue Bonds Payable	<u>105,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>105,000</u>
Total Payable from Restricted Assets	<u>255,692</u>	<u>49,823</u>	<u>0</u>	<u>0</u>	<u>305,515</u>
Non-Current Liabilities:					
Compensated Absences Payable	100,816	29,559	33,228	0	163,603
OWDA Loans Payable	2,675,546	5,129,713	0	0	7,805,259
OPWC Loans Payable	112,798	97,358	0	0	210,156
General Obligation Revenue Bonds Payable (net of unamortized discount and unamortized loss on advance refunding)	1,728,400	2,252,078	0	0	3,980,478
Mortgage Revenue Bonds Payable	<u>775,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>775,000</u>
Total Non-Current Liabilities	<u>5,392,560</u>	<u>7,508,708</u>	<u>33,228</u>	<u>0</u>	<u>12,934,496</u>
Total Liabilities	<u>6,266,825</u>	<u>8,202,768</u>	<u>101,198</u>	<u>7,500</u>	<u>14,578,291</u>
<u>Fund Equity</u>					
Retained Earnings:					
Reserved:					
Reserved for Revenue Bond Current Debt Service	117,818	0	0	0	117,818
Reserved for Revenue Bond Renewal and Replacement	25,004	54,606	0	0	79,610
Unreserved (Deficit)	3,954,621	(1,550,230)	245,976	10,330	2,660,697
Contributed Capital:					
Contributed from Other Funds	0	3,500	0	39,248	42,748
Contributed from Intergovernmental Sources	915,238	584,346	0	1,937	1,501,521
Contributed from Developers	705,763	571,451	0	0	1,277,214
Contributed from Tap-In Fees	0	22,295	0	0	22,295
Contributed from Special Assessments	<u>71,297</u>	<u>253,004</u>	<u>0</u>	<u>0</u>	<u>324,301</u>
Total Fund Equity (Deficit)	<u>5,789,741</u>	<u>(61,028)</u>	<u>245,976</u>	<u>51,515</u>	<u>6,026,204</u>
Total Liabilities and Fund Equity	<u>\$12,056,566</u>	<u>\$8,141,740</u>	<u>\$347,174</u>	<u>\$59,015</u>	<u>\$20,604,495</u>

City of Bucyrus
Enterprise Funds

Combining Statement of Revenues, Expenses,
and Changes in Fund Equity
For the Year Ended December 31, 2000

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Operating Revenues</u>					
Charges for Services	\$2,318,848	\$1,730,381	\$586,992	\$11,306	\$4,647,527
Other Operating Revenues	24,170	9,444	5,149	450	39,213
Total Operating Revenues	<u>2,343,018</u>	<u>1,739,825</u>	<u>592,141</u>	<u>11,756</u>	<u>4,686,740</u>
<u>Operating Expenses</u>					
Personal Services	760,451	535,023	330,598	0	1,626,072
Contractual Services	103,474	233,860	128,897	183	466,414
Travel and Transportation	10	0	0	0	10
Materials and Supplies	168,661	983,030	34,910	856	1,187,457
Depreciation	308,916	147,565	15,975	387	472,843
Other Operating Expenses	36,254	73,869	74,862	0	184,985
Total Operating Expenses	<u>1,377,766</u>	<u>1,973,347</u>	<u>585,242</u>	<u>1,426</u>	<u>3,937,781</u>
Operating Income (Loss)	<u>965,252</u>	<u>(233,522)</u>	<u>6,899</u>	<u>10,330</u>	<u>748,959</u>
<u>Non-Operating Revenues (Expenses)</u>					
Loss on Disposal of Fixed Assets	(567)	(20,208)	0	0	(20,775)
Interest Revenue	33,464	0	0	0	33,464
Interest Expense	(515,505)	(253,242)	(910)	0	(769,657)
Total Non-Operating Revenues (Expenses)	<u>(482,608)</u>	<u>(273,450)</u>	<u>(910)</u>	<u>0</u>	<u>(756,968)</u>
Income (Loss) Before Operating Transfers	482,644	(506,972)	5,989	10,330	(8,009)
Operating Transfers - In	43,290	190,710	0	0	234,000
Operating Transfers - Out	(923)	0	(377)	0	(1,300)
Net Income (Loss)	525,011	(316,262)	5,612	10,330	224,691
Depreciation on Fixed Assets Acquired by Contributed Capital	14,793	2,345	0	0	17,138
Retained Earnings (Deficit) at Beginning of Year	<u>3,557,639</u>	<u>(1,181,707)</u>	<u>240,364</u>	<u>0</u>	<u>2,616,296</u>
Retained Earnings (Deficit) at End of Year	<u>4,097,443</u>	<u>(1,495,624)</u>	<u>245,976</u>	<u>10,330</u>	<u>2,858,125</u>
Contributed Capital at Beginning of Year	1,647,606	1,436,941	0	0	3,084,547
Other Funds	(3,415)	0	0	41,185	37,770
Intergovernmental	62,900	0	0	0	62,900
Depreciation on Fixed Assets Acquired by Contributed Capital	(14,793)	(2,345)	0	0	(17,138)
Contributed Capital at End of Year	<u>1,692,298</u>	<u>1,434,596</u>	<u>0</u>	<u>41,185</u>	<u>3,168,079</u>
Total Fund Equity (Deficit) at End of Year	<u>\$5,789,741</u>	<u>(\$61,028)</u>	<u>\$245,976</u>	<u>\$51,515</u>	<u>\$6,026,204</u>

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$2,172,850	\$2,231,161	\$58,311
Proceeds of Notes	133,300	133,300	0
Proceeds of Bonds	9,000	9,990	990
Proceeds of OWDA Loans	1,019,000	436,933	(582,067)
Interest Revenue	0	9,038	9,038
Other Revenues	82,600	88,275	5,675
Total Revenues	3,416,750	2,908,697	(508,053)
<u>Expenses</u>			
<u>Personal Services</u>			
Waterworks Office	52,100	32,578	19,522
Waterworks Filtration	441,500	383,421	58,079
Waterworks Distribution	395,200	340,646	54,554
Total Personal Services	888,800	756,645	132,155
<u>Contractual Services</u>			
Waterworks Office	14,979	14,456	523
Waterworks Filtration	131,535	105,268	26,267
Waterworks Distribution	28,329	19,577	8,752
Waterworks Land and Buildings	80,038	44,306	35,732
Total Contractual Services	254,881	183,607	71,274
<u>Travel and Transportation</u>			
Waterworks Filtration	500	10	490
<u>Materials and Supplies</u>			
Waterworks Office	13,184	9,218	3,966
Waterworks Filtration	149,810	142,100	7,710
Waterworks Distribution	104,483	99,671	4,812
Waterworks Land and Buildings	35,578	28,593	6,985
Reservoir #4	414	325	89
Total Materials and Supplies	303,469	279,907	23,562
<u>Capital Outlay</u>			
Waterworks Office	9,652	4,766	4,886
Waterworks Filtration	37,522	24,688	12,834
Waterworks Distribution	8,095	7,064	1,031
Waterworks Land and Buildings	1,492,285	751,677	740,608
Total Capital Outlay	1,547,554	788,195	759,359

(continued)

City of Bucyrus
Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Other Expenses			
Waterworks Office	\$62,500	\$61,392	\$1,108
Other Government	75,000	61,000	14,000
Total Other Expenses	<u>137,500</u>	<u>122,392</u>	<u>15,108</u>
Debt Service:			
Debt Retirement	<u>1,168,269</u>	<u>1,165,676</u>	<u>2,593</u>
Total Expenses	<u>4,300,973</u>	<u>3,296,432</u>	<u>1,004,541</u>
Excess of Revenues Under Expenses	(884,223)	(387,735)	496,488
Operating Transfers - In	<u>48,300</u>	<u>33,300</u>	<u>(15,000)</u>
Excess of Revenues Under Expenses and Transfers	(835,923)	(354,435)	481,488
Fund Balance at Beginning of Year	562,109	562,109	0
Prior Year Encumbrances Appropriated	<u>592,956</u>	<u>592,956</u>	<u>0</u>
Fund Balance at End of Year	<u><u>\$319,142</u></u>	<u><u>\$800,630</u></u>	<u><u>\$481,488</u></u>

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$1,151,000	\$1,671,504	\$520,504
Proceeds of Notes	660,000	446,700	(213,300)
Proceeds of Bonds	530,000	44,010	(485,990)
Proceeds of OWDA Loans	5,668,766	4,263,218	(1,405,548)
Sale of Fixed Assets	0	3,600	3,600
Other Revenues	0	9,444	9,444
Total Revenues	8,009,766	6,438,476	(1,571,290)
<u>Expenses</u>			
Personal Services			
Sewage Disposal	411,200	373,331	37,869
Sewers and Drains	189,800	169,495	20,305
Total Personal Services	601,000	542,826	58,174
Contractual Services			
Sewage Disposal	205,813	184,131	21,682
Sewers and Drains	116,105	102,337	13,768
Total Contractual Services	321,918	286,468	35,450
Travel and Transportation			
Sewage Disposal	500	0	500
Materials and Supplies			
Sewage Disposal	90,390	79,431	10,959
Sewers and Drains	62,257	42,946	19,311
Total Materials and Supplies	152,647	122,377	30,270
Capital Outlay			
Sewage Disposal	97,335	46,375	50,960
Sewers and Drains	52,276	44,947	7,329
Sewage Disposal Lands and Buildings	5,704,113	6,081,552	(377,439)
Total Capital Outlay	5,853,724	6,172,874	(319,150)
Other Expenses			
Sewage Disposal	100,000	99,007	993
Sanitary Sewers	100	0	100
Total Other Expenses	100,100	99,007	1,093
Debt Service:			
Debt Retirement	1,183,801	1,180,777	3,024
Total Expenses	8,213,690	8,404,329	(190,639)

(continued)

City of Bucyrus
Sewer Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000
(continued)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess of Revenues Under Expenses	(\$203,924)	(\$1,965,853)	(\$1,761,929)
Operating Transfers - In	<u>15,000</u>	<u>146,700</u>	<u>131,700</u>
Excess of Revenues Under Expenses and Transfers	(188,924)	(1,819,153)	(1,630,229)
Fund Balance (Deficit) at Beginning of Year	(4,483,175)	(4,483,175)	0
Prior Year Encumbrances Appropriated	<u>5,294,438</u>	<u>5,294,438</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u><u>\$622,339</u></u>	<u><u>(\$1,007,890)</u></u>	<u><u>(\$1,630,229)</u></u>

City of Bucyrus
Solid Waste Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Charges for Services	\$525,000	\$564,316	\$39,316
Other Revenues	0	5,149	5,149
Total Revenues	<u>525,000</u>	<u>569,465</u>	<u>44,465</u>
<u>Expenses</u>			
Personal Services			
Solid Waste Management	<u>358,800</u>	<u>321,527</u>	<u>37,273</u>
Contractual Services			
Solid Waste Management	<u>136,201</u>	<u>151,879</u>	<u>(15,678)</u>
Materials and Supplies			
Solid Waste Management	<u>67,455</u>	<u>40,450</u>	<u>27,005</u>
Capital Outlay			
Solid Waste Management	<u>106,102</u>	<u>92,635</u>	<u>13,467</u>
Other Expenses			
Solid Waste Management	<u>101,000</u>	<u>100,000</u>	<u>1,000</u>
Debt Service:			
Debt Retirement	<u>1,500</u>	<u>1,000</u>	<u>500</u>
Total Expenses	<u>771,058</u>	<u>707,491</u>	<u>63,567</u>
Excess of Revenues Under Expenses	(246,058)	(138,026)	108,032
Fund Balance at Beginning of Year	192,597	192,597	0
Prior Year Encumbrances Appropriated	<u>8,298</u>	<u>8,298</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u>(\$45,163)</u>	<u>\$62,869</u>	<u>\$108,032</u>

City of Bucyrus
Storm Water Enterprise Fund

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<u>Revenues</u>			
Other Revenues	\$0	\$450	\$450
<u>Expenses</u>			
Contractual Services			
Storm Water Utility	600	600	0
Materials and Supplies			
Storm Water Utility	4,400	581	3,819
Capital Outlay			
Storm Water Utility	2,500	2,490	10
Total Expenses	7,500	3,671	3,829
Excess of Revenues Under Expenses	(7,500)	(3,221)	4,279
Advances - In	0	7,500	7,500
Excess of Revenues Over (Under) Expenses and Advances	(7,500)	4,279	11,779
Fund Balance at Beginning of Year	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance (Deficit) at End of Year	<u>(\$7,500)</u>	<u>\$4,279</u>	<u>\$11,779</u>

City of Bucyrus
Total - Enterprise Funds

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000

	Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues</u>			
Charges for Services	\$3,848,850	\$4,466,981	\$618,131
Proceeds of Notes	793,300	580,000	(213,300)
Proceeds of Bonds	539,000	54,000	(485,000)
Proceeds of OWDA Loans	6,687,766	4,700,151	(1,987,615)
Sale of Fixed Assets	0	3,600	3,600
Interest Revenue	0	9,038	9,038
Other Revenues	82,600	103,318	20,718
Total Revenues	11,951,516	9,917,088	(2,034,428)
<u>Expenses</u>			
<u>Personal Services</u>			
Waterworks Office	52,100	32,578	19,522
Waterworks Filtration	441,500	383,421	58,079
Waterworks Distribution	395,200	340,646	54,554
Sewage Disposal	411,200	373,331	37,869
Sewers and Drains	189,800	169,495	20,305
Solid Waste Management	358,800	321,527	37,273
Total Personal Services	1,848,600	1,620,998	227,602
<u>Contractual Services</u>			
Waterworks Office	14,979	14,456	523
Waterworks Filtration	131,535	105,268	26,267
Waterworks Distribution	28,329	19,577	8,752
Waterworks Lands and Buildings	80,038	44,306	35,732
Sewage Disposal	205,813	184,131	21,682
Sewers and Drains	116,105	102,337	13,768
Solid Waste Management	136,201	151,879	(15,678)
Storm Water Utility	600	600	0
Total Contractual Services	713,600	622,554	91,046
<u>Travel and Transportation</u>			
Waterworks Filtration	500	10	490
Sewage Disposal	500	0	500
Total Travel and Transportation	1,000	10	990
<u>Materials and Supplies</u>			
Waterworks Office	13,184	9,218	3,966
Waterworks Filtration	149,810	142,100	7,710
Waterworks Distribution	104,483	99,671	4,812
Waterworks Lands and Buildings	35,578	28,593	6,985
Reservoir #4	414	325	89
Sewage Disposal	90,390	79,431	10,959
Sewers and Drains	62,257	42,946	19,311
Solid Waste Management	67,455	40,450	27,005
Storm Water Utility	4,400	581	3,819
Total Materials and Supplies	527,971	443,315	84,656

(continued)

City of Bucyrus
Total - Enterprise Funds

Schedule of Revenues, Expenses,
and Changes in Fund Balance
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended December 31, 2000
(continued)

	Budget	Actual	Variance Favorable (Unfavorable)
Capital Outlay			
Waterworks Office	\$9,652	\$4,766	\$4,886
Waterworks Filtration	37,522	24,688	12,834
Waterworks Distribution	8,095	7,064	1,031
Waterworks Lands and Buildings	1,492,285	751,677	740,608
Sewage Disposal	97,335	46,375	50,960
Sewers and Drains	52,276	44,947	7,329
Solid Waste Management	106,102	92,635	13,467
Storm Water Utility	2,500	2,490	10
Sewage Disposal Land and Buildings	5,704,113	6,081,552	(377,439)
Total Capital Outlay	<u>7,509,880</u>	<u>7,056,194</u>	<u>453,686</u>
Other Expenses			
Waterworks Office	62,500	61,392	1,108
Sewage Disposal	100,000	99,007	993
Sanitary Sewers	100	0	100
Solid Waste Management	101,000	100,000	1,000
Other Government	75,000	61,000	14,000
Total Other Expenses	<u>338,600</u>	<u>321,399</u>	<u>17,201</u>
Debt Service:			
Debt Retirement	<u>2,353,570</u>	<u>2,347,453</u>	<u>6,117</u>
Total Expenses	<u>13,293,221</u>	<u>12,411,923</u>	<u>881,298</u>
Excess of Revenues			
Under Expenses	(1,341,705)	(2,494,835)	(1,153,130)
Advances - In	0	7,500	7,500
Operating Transfers - In	<u>63,300</u>	<u>180,000</u>	<u>116,700</u>
Excess of Revenues			
Under Expenses, Advances, and Transfers	(1,278,405)	(2,307,335)	(1,028,930)
Fund Balance (Deficit) at Beginning of Year	(3,728,469)	(3,728,469)	0
Prior Year Encumbrances Appropriated	<u>5,895,692</u>	<u>5,895,692</u>	<u>0</u>
Fund Balance (Deficit) at End of Year	<u><u>\$888,818</u></u>	<u><u>(\$140,112)</u></u>	<u><u>(\$1,028,930)</u></u>

City of Bucyrus
Enterprise Funds

Combining Statement of Cash Flows
For the Year Ended December 31, 2000

	Water	Sewer	Solid Waste	Storm Water	Total
Increases (Decreases) in Cash and Cash Equivalents					
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$2,231,161	\$1,671,504	\$564,316	\$0	\$4,466,981
Cash Payments for Personal Services	(756,645)	(542,826)	(321,527)	0	(1,620,998)
Cash Payments for Contractual Services	(133,684)	(266,184)	(130,076)	(183)	(530,127)
Cash Payments to Vendors	(181,506)	(986,695)	(34,290)	(856)	(1,203,347)
Cash Payments for Quasi-External Operating Transactions with Other Funds	(60,112)	(99,000)	(100,000)	0	(259,112)
Cash Received from Other Revenues	25,025	9,444	5,149	450	40,068
Cash Received from Deposits	63,250	0	0	0	63,250
Cash Payments for Deposits Refunded	(61,000)	0	0	0	(61,000)
Net Cash Provided by (Used for) Operating Activities	<u>1,126,489</u>	<u>(213,757)</u>	<u>(16,428)</u>	<u>(589)</u>	<u>895,715</u>
<u>Cash Flows from Noncapital Financing Activities</u>					
Advances - In	0	0	0	7,500	7,500
Operating Transfers - In	43,290	190,710	0	0	234,000
Operating Transfers - Out	(923)	0	(377)	0	(1,300)
Net Cash Provided by (Used for) Noncapital Financing Activities	<u>42,367</u>	<u>190,710</u>	<u>(377)</u>	<u>7,500</u>	<u>240,200</u>
<u>Cash Flows from Capital and Related Financing Activities</u>					
Principal Paid on Bond Anticipation Notes	(183,300)	(526,700)	0	0	(710,000)
Principal Paid on Special Assessment Notes	(54,575)	(240,425)	0	0	(295,000)
Principal Paid on OWDA Loans	(240,285)	0	0	0	(240,285)
Principal Paid on OPWC Loans	(7,276)	(12,981)	0	0	(20,257)
Principal Paid on General Obligation Revenue Bonds	(60,000)	(175,000)	0	0	(235,000)
Principal Paid on Mortgage Revenue Bonds	(95,000)	0	0	0	(95,000)
Interest Paid on Bond Anticipation Notes	(8,650)	(24,686)	(910)	0	(34,246)
Interest Paid on Special Assessment Notes	(4,106)	(18,087)	0	0	(22,193)
Interest Paid on OWDA Loans	(324,470)	0	0	0	(324,470)
Interest Paid on General Obligation Revenue Bonds	(118,918)	(182,808)	0	0	(301,726)
Interest Paid on Mortgage Revenue Bonds	(62,119)	0	0	0	(62,119)
Proceeds of Notes	133,300	446,700	0	0	580,000
Proceeds of OWDA Loans	436,933	4,263,218	0	0	4,700,151
Acquisition of Fixed Assets	(563,378)	(3,421,033)	(90,740)	(2,211)	(4,077,362)
Sale of Fixed Assets	0	3,600	0	0	3,600
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>(1,151,844)</u>	<u>111,798</u>	<u>(91,650)</u>	<u>(2,211)</u>	<u>(1,133,907)</u>
<u>Cash Flows from Investing Activities</u>					
Interest	37,794	0	0	0	37,794
Net Increase (Decrease) in Cash and Cash Equivalents	54,806	88,751	(108,455)	4,700	39,802
Cash and Cash Equivalents at Beginning of Year	<u>1,650,397</u>	<u>811,263</u>	<u>200,895</u>	<u>0</u>	<u>2,662,555</u>
Cash and Cash Equivalents at End of Year	<u>\$1,705,203</u>	<u>\$900,014</u>	<u>\$92,440</u>	<u>\$4,700</u>	<u>\$2,702,357</u>

(continued)

City of Bucyrus
Enterprise Funds

Combining Statement of Cash Flows
For the Year Ended December 31, 2000
(continued)

	Water	Sewer	Solid Waste	Storm Water	Total
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>					
Operating Income (Loss)	\$965,252	(\$233,522)	\$6,899	\$10,330	\$748,959
<u>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</u>					
Allowance for Uncollectibles	(4,607)	(4,034)	(1,270)	0	(9,911)
Depreciation	308,916	147,565	15,975	387	472,843
<u>Changes in Assets and Liabilities:</u>					
Increase in Accounts Receivable	(82,693)	(54,843)	(21,406)	(11,306)	(170,248)
Decrease in Due from Other Funds	468	0	0	0	468
Increase in Materials and Supplies Inventory	(41,765)	(412)	0	0	(42,177)
(Increase) Decrease in Prepaid Items	3,481	(1,355)	(462)	0	1,664
Increase (Decrease) in Accounts Payable	(197)	202	314	0	319
Increase (Decrease) in Accrued Wages Payable	607	(223)	949	0	1,333
Increase (Decrease) in Contracts Payable	7,028	(83,163)	0	0	(76,135)
Increase (Decrease) in Retainage Payable	(10,312)	49,823	0	0	39,511
Decrease in Due to Other Funds	(25,138)	(25,615)	(25,138)	0	(75,891)
Decrease in Due to Other Governments	(10,115)	(7,488)	(3,850)	0	(21,453)
Increase in Deposits Held and Due to Others	2,250	0	0	0	2,250
Increase (Decrease) in Compensated Absences Payable	13,314	(692)	11,561	0	24,183
Net Cash Provided by (Used for) Operating Activities	<u>\$1,126,489</u>	<u>(\$213,757)</u>	<u>(\$16,428)</u>	<u>(\$589)</u>	<u>\$895,715</u>

Non-Cash Capital Transactions

In 2000, water lines were constructed in the Community Development Block Grant capital projects fund, in the amount of \$62,900, and donated to the Water enterprise fund. These water lines were capitalized and recorded as contributed capital in the Water enterprise fund.

In 2000, storm water lines were constructed in the Sewer enterprise fund, in the amount of \$1,937, and donated to the Storm Water enterprise fund. In addition, construction began on storm water lines, in the amount of \$39,248. These costs were paid from the General fund. All of these amounts were capitalized and recorded as contributed capital in the Storm Water enterprise fund.

In 2000, the Water enterprise fund returned fixed assets, in the amount of \$3,415, to the contributor of the fixed assets. This amount was reflected as a reduction of contributed capital in the Water enterprise fund.

AGENCY FUNDS

Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, other governments, and/or other funds.

Street and Alley Vacating

To account for \$50 deposits received by the Clerk of Council from persons requesting the vacation of a street or alley in the City.

Street and Sewer Opening

To account for \$100 deposits received by the service department from persons planning the excavation of a street or alley in the City.

Derelict Building

To account for insurance proceeds in which a fire occurred under Ohio Revised Code Section 3929.86, divisions (C) and (D). These proceeds are released to the insured after removal or repair of the structure and an inspection by the Fire Chief.

City of Bucyrus
Agency Funds

Combining Balance Sheet
December 31, 2000

	<u>Street and Alley Vacating</u>	<u>Street and Sewer Opening</u>	<u>Derelict Building</u>	<u>Total</u>
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	<u>\$826</u>	<u>\$875</u>	<u>\$5,240</u>	<u>\$6,941</u>
<u>Liabilities</u>				
Deposits Held and Due to Others	<u>\$826</u>	<u>\$875</u>	<u>\$5,240</u>	<u>\$6,941</u>

City of Bucyrus
Agency Funds

Combining Statement of Changes in Assets and Liabilities
For the Year Ended December 31, 2000

	Balance December 31, 1999	Additions	Reductions	Balance December 31, 2000
<u>Street and Alley Vacating</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$726	\$100	\$0	\$826
<u>Liabilities</u>				
Deposits Held and Due to Others	\$726	\$100	\$0	\$826
<u>Street and Sewer Opening</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$875	\$0	\$0	\$875
<u>Liabilities</u>				
Deposits Held and Due to Others	\$875	\$0	\$0	\$875
<u>Derelict Building</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$0	\$5,240	\$0	\$5,240
<u>Liabilities</u>				
Deposits Held and Due to Others	\$0	\$5,240	\$0	\$5,240
<u>Total - All Funds</u>				
<u>Assets</u>				
Equity in Pooled Cash and Cash Equivalents	\$1,601	\$5,340	\$0	\$6,941
<u>Liabilities</u>				
Deposits Held and Due to Others	\$1,601	\$5,340	\$0	\$6,941

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GENERAL FIXED ASSETS
ACCOUNT GROUP

General Fixed Assets Account Group

To account for all fixed assets of the City, except those accounted for in the enterprise funds.

City of Bucyrus
Schedule of General Fixed Assets
by Program and Department
December 31, 2000

Program/Department	Total	Land	Buildings
Security of Persons and Property			
Police Department	\$521,324	\$0	\$0
Fire Department	1,384,093	0	199,120
Total Security of Persons and Property	1,905,417	0	199,120
Public Health			
Health Department	14,802	0	0
Vector Control Services	2,088	0	0
Total Public Health	16,890	0	0
Leisure Time Activities			
Parks and Playgrounds	462,140	0	109,050
Pool	538,093	0	26,500
Total Leisure Time Activities	1,000,233	0	135,550
Transportation			
Street Department	1,697,380	59,914	410,939
Airport	219,181	0	40,205
Total Transportation	1,916,561	59,914	451,144
General Government			
General Administration	68,489	0	0
Mayor	6,450	0	0
Auditor	45,885	0	0
Treasurer	3,100	0	0
Council/Council Clerk	11,349	0	0
Law Director	3,587	0	0
Engineer	28,359	0	0
Planning/Zoning	3,654	0	0
Income Tax	21,114	0	0
Lands and Buildings	1,354,486	464,263	792,837
Access	66,738	0	0
Total General Government	1,613,211	464,263	792,837
Total General Fixed Assets Allocated to Programs	\$6,452,312	\$524,177	\$1,578,651

Improvements Other Than Buildings	Machinery and Equipment	Furniture and Fixtures	Vehicles	Construction in Progress
\$0	\$299,059	\$631	\$221,634	\$0
<u>0</u>	<u>212,330</u>	<u>18,663</u>	<u>953,980</u>	<u>0</u>
<u>0</u>	<u>511,389</u>	<u>19,294</u>	<u>1,175,614</u>	<u>0</u>
0	14,802	0	0	0
<u>0</u>	<u>2,088</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>16,890</u>	<u>0</u>	<u>0</u>	<u>0</u>
252,800	89,290	0	11,000	0
<u>498,000</u>	<u>12,443</u>	<u>1,150</u>	<u>0</u>	<u>0</u>
<u>750,800</u>	<u>101,733</u>	<u>1,150</u>	<u>11,000</u>	<u>0</u>
6,880	887,470	3,350	328,827	0
<u>48,882</u>	<u>17,104</u>	<u>839</u>	<u>0</u>	<u>112,151</u>
<u>55,762</u>	<u>904,574</u>	<u>4,189</u>	<u>328,827</u>	<u>112,151</u>
0	57,010	0	11,479	0
0	6,450	0	0	0
0	45,336	549	0	0
0	1,600	1,500	0	0
0	11,349	0	0	0
0	3,587	0	0	0
0	28,359	0	0	0
0	3,654	0	0	0
0	17,045	4,069	0	0
47,160	48,431	1,795	0	0
<u>0</u>	<u>66,738</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>47,160</u>	<u>289,559</u>	<u>7,913</u>	<u>11,479</u>	<u>0</u>
<u>\$853,722</u>	<u>\$1,824,145</u>	<u>\$32,546</u>	<u>\$1,526,920</u>	<u>\$112,151</u>

City of Bucyrus
Schedule of Changes in General Fixed Assets
by Program and Department
For the Year Ended December 31, 2000

Program/Department	Balance December 31, 1999	Additions	Reductions	Balance December 31, 2000
Security of Persons and Property				
Police Department	\$381,270	\$143,299	\$3,245	\$521,324
Fire Department	1,350,861	53,392	20,160	1,384,093
Total Security of Persons and Property	1,732,131	196,691	23,405	1,905,417
Public Health				
Health Department	14,802	0	0	14,802
Vector Control Services	2,088	0	0	2,088
Total Public Health	16,890	0	0	16,890
Leisure Time Activities				
Parks and Playgrounds	460,940	2,000	800	462,140
Pool	536,102	1,991	0	538,093
Total Leisure Time Activities	997,042	3,991	800	1,000,233
Transportation				
Street Department	1,641,542	60,335	4,497	1,697,380
Airport	114,473	104,708	0	219,181
Total Transportation	1,756,015	165,043	4,497	1,916,561
General Government				
General Administration	69,589	900	2,000	68,489
Mayor	7,397	0	947	6,450
Auditor	45,385	500	0	45,885
Treasurer	3,100	0	0	3,100
Council/Council Clerk	11,349	0	0	11,349
Law Director	3,587	0	0	3,587
Engineer	21,912	6,447	0	28,359
Planning/Zoning	0	3,654	0	3,654
Income Tax	21,369	545	800	21,114
Lands and Buildings	1,329,486	25,000	0	1,354,486
Access	65,648	1,090	0	66,738
Total General Government	1,578,822	38,136	3,747	1,613,211
Total General Fixed Assets	\$6,080,900	\$403,861	\$32,449	\$6,452,312

City of Bucyrus
Schedule of General Fixed Assets by Source
December 31, 2000

	Amounts
<u>General Fixed Assets:</u>	
Land	\$524,177
Buildings	1,578,651
Improvements Other Than Buildings	853,722
Machinery and Equipment	1,824,145
Furniture and Fixtures	32,546
Vehicles	1,526,920
Construction in Progress	112,151
Total General Fixed Assets	\$6,452,312
<u>Investments in General Fixed Assets from:</u>	
General Fund Revenues	\$1,958,612
Special Revenue Fund Revenues	942,813
State and Federal Grants	50,893
Donated Assets	5,344
Bond or Note Debt	458,589
General Fixed Assets Accumulated Prior to December 31, 1991	3,036,061
Total Investment in General Fixed Assets	\$6,452,312

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STATISTICAL SECTION

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City of Bucyrus
 Governmental Fund Type Expenditures by Program
 Last Ten Years

Year	Security of Persons and Property	Public Health	Leisure Time Activities	Community Environment	Basic Utility Services
1991 a	\$1,874,448	\$234,804	\$74,787	\$0	\$82,858
1992 b	1,880,979	256,800	50,288	44	29,266
1993 b	1,935,641	273,542	55,731	0	35,800
1994 b	2,124,790	294,657	61,845	0	36,175
1995 b	2,368,643	317,886	57,965	0	37,818
1996 b	2,434,820	290,690	97,410	0	38,613
1997 b	2,522,225	306,269	77,602	0	42,509
1998 b	2,676,319	330,947	104,251	0	42,071
1999 b	2,879,048	353,750	108,796	0	44,493
2000 b	3,148,684	365,233	138,921	0	45,042

Source: City Records

a - Cash basis financial data

b - GAAP basis financial data

<u>Transportation</u>	<u>General Government</u>	<u>Capital Outlay</u>	<u>Debt Service</u>	<u>Total</u>
\$1,022,629	\$718,863	\$270,514	\$622,569	\$4,901,472
1,259,257	644,524	264,766	46,736	4,432,660
1,220,474	734,343	317,832	25,214	4,598,577
1,099,734	733,546	406,370	19,952	4,777,069
1,234,845	842,965	250,028	31,966	5,142,116
1,373,613	831,460	933,013	50,106	6,049,725
1,500,976	1,060,729	470,019	80,660	6,060,989
1,750,415	1,155,428	912,966	74,676	7,047,073
2,634,648	1,282,211	468,150	236,078	8,007,174
1,415,130	1,417,083	308,314	116,405	6,954,812

City of Bucyrus
 Governmental Fund Type Revenues by Source
 Last Ten Years

Year	Property Taxes	Municipal Income Taxes	Other Local Taxes	Special Assessments	Intergovernmental
1991 a	\$587,724	\$2,195,485	\$58,702	\$15,495	\$1,061,013
1992 b	631,157	2,506,227	56,704	10,827	934,274
1993 b	452,125	2,685,469	59,006	1,423	1,147,434
1994 b	421,480	2,832,542	83,070	1,267	1,317,974
1995 b	469,709	3,033,417	83,310	1,267	1,076,394
1996 b	498,462	3,389,476	86,501	1,489	1,392,245
1997 b	673,060	3,418,806	85,643	0	1,678,091
1998 b	742,412	3,547,269	25,536	121	1,313,526
1999 b	715,255	3,577,599	86,224	6,080	2,219,458
2000 b	823,051	3,961,371	97,260	9,102	1,993,270

Source: City Records

a - Cash basis financial data

b - GAAP basis financial data

<u>Charges for Services</u>	<u>Fees, Licenses, Permits, Fines, and Forfeitures</u>	<u>Interest</u>	<u>Miscellaneous</u>	<u>Total</u>
\$54,173	\$135,593	\$254,522	\$125,861	\$4,488,568
146,276	181,699	182,880	97,897	4,747,941
150,949	179,497	176,709	115,098	4,967,710
182,523	188,351	216,248	111,052	5,354,507
182,210	218,826	321,915	136,467	5,523,515
316,379	203,393	332,098	180,687	6,400,730
339,574	230,310	443,557	78,182	6,947,223
320,675	217,206	460,412	179,694	6,806,851
346,125	204,063	366,253	49,789	7,570,846
271,133	164,955	438,959	165,058	7,924,159

City of Bucyrus
Real Property Tax Levies and Collections
Last Ten Years

Collection Year	Current Tax Levy (1)	Delinquent Tax Levy (2)	Total Tax Levy	Current Tax Collections (1)	Percentage of Current Tax Collections to Current Tax Levy
1991	\$487,946	\$33,597	\$521,543	\$399,664	81.91%
1992	503,137	34,626	537,763	418,746	83.23
1993	379,977	18,953	398,930	378,124	99.51
1994	382,672	16,292	398,964	365,263	95.45
1995	408,798	23,729	432,527	392,846	96.10
1996	411,929	27,608	439,537	398,044	96.63
1997	496,632	23,921	520,553	470,802	94.80
1998	624,564	28,210	652,774	606,154	97.05
1999	560,812	29,816	590,628	542,380	96.71
2000	643,920	30,307	674,227	620,501	96.36

Source: Crawford County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

(2) Amounts listed include penalties and interest.

<u>Delinquent Tax Collections (2)</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes (2)</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$13,313	\$412,977	79.18%	\$34,626	6.64%
27,070	445,816	82.90	18,922	3.52
12,873	390,997	98.01	16,292	4.08
10,027	375,290	94.07	23,729	5.95
12,415	405,261	93.70	27,608	6.38
21,182	419,226	95.38	23,921	5.44
14,071	484,873	93.15	28,210	5.42
17,097	623,251	95.48	29,816	4.57
21,420	563,800	95.46	30,308	5.13
23,341	643,842	95.49	30,007	4.45

City of Bucyrus
Tangible Personal Property Tax Levies and Collections
Last Ten Years

Collection Year	Current Tax Levy (1)	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percentage of Current Tax Collections to Current Tax Levy
1991	\$155,910	\$20,249	\$176,159	\$155,494	99.73%
1992	180,811	22,999	203,810	168,591	93.24
1993	106,132	17,832	123,964	109,530	103.20
1994	97,944	20,090	118,034	93,058	95.01
1995	119,179	17,031	136,210	114,102	95.74
1996	124,694	14,321	139,015	130,671	104.79
1997	177,020	44,380	221,400	181,548	102.56
1998	195,376	57,161	252,537	175,712	89.94
1999	150,189	58,177	208,366	125,976	83.88
2000	188,418	80,078	268,496	181,735	96.45

Source: Crawford County Auditor

(1) The current tax levy is adjusted throughout the year as data is received from the State Department of Taxation, with taxpayer's given sixty days to pay. Collections can occur in the subsequent calendar year.

<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percentage of Total Tax Collections to Total Tax Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percentage of Outstanding Delinquent Taxes to Total Tax Levy</u>
\$4,111	\$159,605	90.60%	\$22,999	13.06%
10,367	178,958	87.81	17,832	8.75
1,956	111,486	89.93	55,535	44.80
1,756	94,814	80.33	17,031	14.43
2,073	116,175	85.29	27,215	19.98
30,620	161,291	116.02	32,855	23.63
2,345	183,893	83.06	49,257	22.25
5,119	180,831	71.61	60,651	24.02
22,810	148,786	71.41	43,309	20.79
83,197	264,932	98.67	35,841	13.35

City of Bucyrus
Assessed and Estimated Actual
Value of Taxable Property
Last Ten Years

Collection Year	Real Property		Public Utility Personal Property	
	Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value
1991	\$79,478,330	\$227,080,943	\$6,203,498	\$7,049,430
1992	83,610,730	238,887,800	7,707,190	8,758,170
1993	83,212,460	237,749,886	8,190,019	9,306,840
1994	83,874,290	239,640,829	8,358,354	9,498,130
1995	90,026,320	257,218,057	9,769,890	11,102,148
1996	90,656,620	259,018,914	9,586,820	10,894,114
1997	92,214,730	263,470,657	9,367,280	10,644,636
1998	106,111,880	303,176,800	9,393,460	10,674,386
1999	109,163,720	311,896,343	9,407,940	10,690,841
2000	110,496,860	315,705,314	9,138,790	10,384,989

Source: Crawford County Auditor

Tangible Personal Property		Total		Percentage of Total Assessed Value to Total Est. Actual Value
Assessed Value	Est. Actual Value	Assessed Value	Est. Actual Value	
\$29,854,320	\$114,824,308	\$115,536,148	\$348,954,681	33.11%
29,870,200	114,885,385	121,188,120	362,531,355	33.43
25,157,726	100,630,904	116,560,205	347,687,630	33.52
23,310,922	93,243,688	115,543,566	342,382,647	33.75
28,194,841	112,779,364	127,991,051	381,099,569	33.58
29,608,621	118,434,484	129,852,061	388,347,512	33.44
31,195,995	124,783,980	132,778,005	398,899,274	33.29
32,802,069	131,208,276	148,307,409	445,059,462	33.32
35,624,025	142,496,100	154,195,685	465,083,284	33.15
30,850,433	123,401,732	150,486,083	449,492,035	33.48

City of Bucyrus
Property Tax Rates - Direct and Overlapping Governments
Per \$1,000 of Assessed Valuation
Last Ten Years

Year	City of Bucyrus			Crawford County	Bucyrus City School District	Other Special Taxing Districts (2)	Total Tax Levy
	General Fund	Special Funds (1)	Total Levy				
1991	\$3.70	\$2.10	\$5.80	\$7.20	\$46.00	\$3.70	\$62.70
1992	3.70	2.10	5.80	6.20	48.87	3.70	64.57
1993	3.70	0.60	4.30	6.20	48.37	3.70	62.57
1994	3.70	0.60	4.30	6.20	48.67	3.70	62.87
1995	3.70	0.60	4.30	6.20	53.82	4.70	69.02
1996	3.70	0.60	4.30	7.30	53.15	4.70	69.45
1997	3.70	2.10	5.80	8.80	53.15	4.70	72.45
1998	3.70	2.10	5.80	8.80	51.85	4.70	71.15
1999	3.70	2.10	5.80	8.80	52.10	4.70	71.40
2000	3.70	2.10	5.80	8.80	50.35	4.70	69.65

Source: Crawford County Auditor

(1) Police and Fire Pension Funds and Fire Levy '96 Fund (1997); Fire Levy '87 Fund (1988 to 1992)

(2) Pioneer Joint Vocational School District

City of Bucyrus
Principal Taxpayers
December 31, 2000

Taxpayer	Type of Business	Real/Public Utility Property Assessed Valuation	Tangible Personal Property Assessed Valuation	Total Assessed Valuation	Percentage of Total City Assessed Valuation (2000 Collection Year)
General Electric Company	Manufacturing	\$1,891,530	\$5,184,300	\$7,075,830	4.70%
Anchor Swan, Division of Dayco	Manufacturing	1,914,980	5,011,120	6,926,100	4.60
Brunswick Corp.	Manufacturing	1,419,440	2,736,270	4,155,710	2.76
Precision Tech	Manufacturing	582,910	2,735,400	3,318,310	2.21
Bucyrus Blades, Inc.	Manufacturing	724,990	2,106,725	2,831,715	1.88
Ohio Locomotive Crane	Manufacturing	502,590	2,088,540	2,591,130	1.72
Walmart	Retail	1,382,350	1,117,650	2,500,000	1.66
Eagle Crusher	Manufacturing	56,570	1,039,980	1,096,550	0.73
Bucyrus Plaza	Apartments	675,910	0	675,910	0.45
Arctic Cat	Manufacturing	516,680	146,370	663,050	0.44
Total Top Ten Taxpayers		<u>\$9,667,950</u>	<u>\$22,166,355</u>	<u>\$31,834,305</u>	<u>21.15%</u>
Total City		<u>\$119,635,650</u>	<u>\$30,850,433</u>	<u>\$150,486,083</u>	

Source: Crawford County Auditor

City of Bucyrus
Special Assessment Billings
and Collections
Last Ten Years

Collection Year	Special Assessment Billings	Total Assessment Collected (1)	Amount Delinquent	Percentage of Collections to Amount Billed
1991	\$21,833	\$15,495	\$6,338	70.97%
1992	15,999	10,827	5,173	67.67
1993	527	1,949	3,168	369.83
1994	226	1,267	2,262	560.62
1995	141	1,267	1,028	898.58
1996	687	2,210	430	321.69
1997	585	0	585	0.00
1998	641	121	520	18.88
1999	9,348	6,080	3,268	65.04
2000	13,072	9,696	3,376	74.17

Source: Crawford County Auditor

(1) Includes delinquent utility charges.

City of Bucyrus
 Legal Debt Margin
 December 31, 2000

Total Assessed Valuation		\$150,486,083
Overall Debt Limitation - 10.5% of Assessed Valuation		15,801,039
Gross Indebtedness	15,085,668	
Less Debt Outside Limitation:		
Bond Anticipation Notes	400,000	
OWDA Loans	8,052,255	
OPWC Loans	230,413	
General Obligation Revenue Bonds	4,860,000	
Special Assessment Bonds	198,000	
Mortgage Revenue Bonds	880,000	
	465,000	
Net Indebtedness	465,000	
Less: General Bond Retirement Fund Balance	290	
Net Debt Margin Within 10.5% Limitation		464,710
Legal Debt Margin Within 10.5% Limitation		\$15,336,329

Unvoted Debt Limitation - 5.5% of Assessed Valuation		\$8,276,735
Gross Indebtedness	15,085,668	
Less Debt Outside Limitation:		
Bond Anticipation Notes	400,000	
OWDA Loans	8,052,255	
OPWC Loans	230,413	
General Obligation Revenue Bonds	4,860,000	
Special Assessment Bonds	198,000	
Mortgage Revenue Bonds	880,000	
	465,000	
Net Indebtedness	465,000	
Less: General Bond Retirement Fund Balance	290	
Net Debt Margin Within 5.5% Limitation		464,710
Legal Debt Margin Within 5.5% Limitation		\$7,812,025

City of Bucyrus
Bonded Debt
December 31, 2000

All of the general obligation debt of the City of Bucyrus is to be paid from enterprise fund revenues. The City does not have any net general bonded debt; therefore, no ratio of net general bonded debt per capita and ratio of annual debt service for general bonded debt to general fund expenditures are presented in the City's statistical tables.

City of Bucyrus
Computation of Overlapping General Obligation Bonded Debt
December 31, 2000

None of the general obligation bonded debt of the City of Bucyrus, Crawford County, or other overlapping political subdivisions is payable from property tax revenues; therefore, there is no presentation of overlapping general obligation bonded debt presented in the City's statistical tables.

City of Bucyrus
Mortgage Revenue Bond Coverage
Water Enterprise Fund
Last Ten Years

Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service
1991 a	\$1,757,449	\$874,024	\$883,425
1992 b	1,840,801	883,734	957,067
1993 b	1,883,395	845,248	1,038,147
1994 b	1,924,946	845,422	1,079,524
1995 b	2,003,177	1,098,069	905,108
1996 b	2,060,873	1,197,693	863,180
1997 b	2,148,078	1,097,828	1,050,250
1998 b	2,224,365	1,235,566	988,799
1999 b	2,279,980	1,152,604	1,127,376
2000 b	2,376,482	1,068,850	1,307,632

Source: City Records

(1) Total revenues (including interest).

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of mortgage revenue bonds only.

It does not include the general obligation bonds, OWDA loans, or OPWC loans.

a - Cash basis financial data

b - GAAP basis financial data

(3) Debt Service Requirements

Principal	Interest	Total	Coverage
\$55,000	\$102,300	\$157,300	5.62
60,000	96,843	156,843	6.10
65,000	91,596	156,596	6.63
65,000	89,273	154,273	7.00
70,000	84,657	154,657	5.85
75,000	78,537	153,537	5.62
80,000	74,132	154,132	6.81
85,000	70,433	155,433	6.36
90,000	66,890	156,890	7.19
95,000	62,119	157,119	8.32

City of Bucyrus
Mortgage Revenue Bond Coverage
Sewer Enterprise Fund
Last Ten Years

Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service
1991 a	\$1,140,388	\$676,605	\$463,783
1992 b	1,145,456	685,212	460,244
1993 b	1,182,501	672,708	509,793
1994 b	1,245,503	716,514	528,989
1995 b	1,301,873	964,959	336,914
1996 b	1,264,341	956,095	308,246
1997 b	1,236,353	1,038,102	198,251
1998 b	1,455,967	1,018,678	437,289
1999 b	1,795,082	1,548,831	246,251
2000 b	1,739,825	1,825,782	(85,957)

Source: City Records

(1) Total revenues (including interest) exclusive of tap-in fees.

(2) Total operating expenses exclusive of depreciation.

(3) Includes principal and interest of mortgage revenue bonds only.

It does not include the general obligation bonds, OWDA loans, or OPWC loans.

a - Cash basis financial data

b - GAAP basis financial data

(3) Debt Service Requirements

Principal	Interest	Total	Coverage
\$75,000	\$330,001	\$405,001	1.15
80,000	328,338	408,338	1.13
3,960,000	137,557	4,097,557	0.12
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00
0	0	0	0.00

City of Bucyrus
Demographic Statistics
Last Ten Years

Year	Population (1)	School Enrollment (2)	Crawford County Unemployment Rate (3)
1991	13,496	2,140	10.90%
1992	13,496	2,038	11.40
1993	13,496	2,562	9.59
1994	13,496	2,450	6.66
1995	13,496	2,036	5.90
1996	13,496	2,086	6.30
1997	13,496	2,031	5.94
1998	13,496	1,967	5.79
1999	13,496	2,161	4.40
2000	13,224	2,109	5.20

Source: (1) City Directory

(2) Bucyrus City School District

(3) Ohio Bureau of Employment Services,
Labor Market Division

City of Bucyrus
Property Value, Construction,
and Bank Deposits
Last Ten Years

Collection Year	Real Property Value (1)			Construction Value (1)			Bank Deposits in County (2)
	Agricultural/ Residential Value	Commercial/ Industrial Value	Total Value	Residential	Commercial	Industrial	
1991	\$53,157,040	\$26,321,290	\$79,478,330	\$413,360	\$170,430	\$623,350	\$228,951,000
1992	56,504,910	27,105,820	83,610,730	214,450	263,280	545,860	259,410,000
1993	56,771,390	26,441,070	83,212,460	394,150	153,020	0	282,581,000
1994	57,056,010	26,818,280	83,874,290	454,550	531,240	0	280,863,000
1995	63,471,840	26,554,480	90,026,320	433,750	54,090	56,960	292,566,000
1996	63,848,250	26,808,370	90,656,620	504,770	418,860	135,620	312,590,000
1997	64,505,540	27,709,190	92,214,730	527,420	495,250	360,560	319,122,000
1998	77,298,310	28,813,570	106,111,880	413,630	582,690	630,430	377,042,000
1999	78,324,380	30,839,340	109,163,720	797,310	111,340	1,714,560	368,864,000
2000	78,799,370	31,697,490	110,496,860	768,040	620,770	820,840	352,135,000

Source: (1) Crawford County Auditor

(2) Federal Reserve Bank of Cleveland

City of Bucyrus
Miscellaneous Statistics
December 31, 2000

Date of Incorporation:	February 21, 1883	Education:	
Form of Government:	Mayor-Council	Public	
Area:	7.40 sq. miles	Pre-Schools	1
Miles of Streets:	84 miles	Elementary Schools	5
		Middle Schools	1
Number of Street Lights:	1,269	Secondary Schools	1
Number of Traffic Signs:	7,700	Parochial	
Number of Traffic Lights:	142	Pre-Schools	1
Miles of Sewer Lines:	64 miles	Elementary/Middle Schools	<u>1</u>
Miles of Water Lines:	66 miles		
		Total Schools	<u><u>10</u></u>
Fire Protection:		Number of Teachers	
Number of Stations	1	Public	
Number of Firemen and Officers (FT)	16	Pre-School Instructors	3
Number of Firemen (PT)	2	Elementary Instructors	70
Number of Certified EMTA's	15	Middle School Instructors	44
		Secondary Instructors	45
Police Protection:		Parochial	
Number of Stations	1	Pre-School Instructors	1
Number of Policemen and Officers	22	Elementary/Middle School Instructors	<u>14</u>
City Employees:		Total Teachers	<u><u>177</u></u>
Number of Full Time Employees	101	1999/2000 Student Enrollment	
Number of Part Time Employees	11	Public	
		Pre-Schools	76
Recreation and Culture:		Elementary Schools	836
Number of Parks	5	Middle Schools	401
Number of Playgrounds	3	Secondary Schools	582
Number of Swimming Pools	1	Parochial	
Number of Tennis Courts	4	Pre-Schools	52
Acreage of Parks	90	Elementary/Middle Schools	<u>162</u>
Public Libraries	1		
		Total Enrollment	<u><u>2,109</u></u>



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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Telephone 614-466-4514
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CITY OF BUCYRUS

CRAWFORD COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
JULY 31, 2001**