



**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**REGULAR AUDIT**

**FOR THE YEARS ENDED DECEMBER 31, 1999-1998**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY

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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street  
Columbus, Ohio 43215  
Telephone 614-466-3402  
800-443-9275  
Facsimile 614-728-7199  
www.auditor.state.oh.us

**REPORT OF INDEPENDENT ACCOUNTANTS**

Village of Pleasantville  
Fairfield County  
101 South Main Street  
P.O. Box 193  
Pleasantville, Ohio 43148

To the Village Council:

We have audited the accompanying financial statements of the Village of Pleasantville, Fairfield County, Ohio, (the Village) as of and for the years ended December 31, 1999 and December 31, 1998. These financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, the Village prepares its financial statements on the basis of accounting prescribed or permitted by the Auditor of State, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined fund cash balances of the Village as of December 31, 1999 and December 31, 1998, and its combined cash receipts and disbursements for the years then ended on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 5, 2000 on our consideration of the Village's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

This report is intended solely for the information and use of management, and Village Council and other officials authorized to receive this report under § 117.26, Ohio Revised Code, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro".

**JIM PETRO**  
Auditor of State

September 5, 2000



**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 1999**

	<u>Governmental Fund Types</u>		<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	
<b>Cash Receipts:</b>			
Property Tax and Other Local Taxes	\$23,813	\$11,506	\$35,319
Intergovernmental Receipts	28,254	29,351	57,605
Charges for Services	1,282	3,673	4,955
Fines, Licenses, and Permits	616	0	616
Earnings on Investments	3,883	521	4,404
Miscellaneous	8,664	262	8,926
	<u>66,512</u>	<u>45,313</u>	<u>111,825</u>
<b>Total Cash Receipts</b>			
<b>Cash Disbursements:</b>			
Current:			
Security of Persons and Property	2,625	12,183	14,808
Public Health Services	849	0	849
Leisure Time Activities	7,790	5,718	13,508
Community Environment	46	0	46
Transportation	0	24,332	24,332
General Government	43,965	37	44,002
	<u>55,275</u>	<u>42,270</u>	<u>97,545</u>
<b>Total Disbursements</b>			
Total Receipts Over/(Under) Disbursements	<u>11,237</u>	<u>3,043</u>	<u>14,280</u>
<b>Other Financing Receipts/(Disbursements):</b>			
Transfers-In	0	5,537	5,537
Transfers-Out	<u>(12,185)</u>	<u>0</u>	<u>(12,185)</u>
Total Other Financing Receipts/(Disbursements)	<u>(12,185)</u>	<u>5,537</u>	<u>(6,648)</u>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	(948)	8,580	7,632
Fund Cash Balances, January 1	<u>64,221</u>	<u>28,653</u>	<u>92,874</u>
<b>Fund Cash Balances, December 31</b>	<b><u><u>\$63,273</u></u></b>	<b><u><u>\$37,233</u></u></b>	<b><u><u>\$100,506</u></u></b>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
PROPRIETARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 1999**

	<b>Proprietary Fund Type</b>
	<b>Enterprise</b>
<b>Operating Cash Receipts:</b>	
Charges for Services	\$75,685
Total Operating Cash Receipts	75,685
<b>Operating Cash Disbursements:</b>	
Personal Services	11,570
Fringe Benefits	3,403
Contractual Services	42,904
Supplies and Materials	37,623
Total Operating Cash Disbursements	95,500
Operating Income/(Loss)	(19,815)
<b>Non-Operating Cash Receipts:</b>	
Other Non-Operating Receipts	158
Total Non-Operating Cash Receipts	158
Excess of Receipts Over/(Under) Disbursements Before Interfund Transfers and Advances	(19,657)
Transfers-In	6,648
Net Receipts Over/(Under) Disbursements	(13,009)
Fund Cash Balances, January 1	34,814
<b>Fund Cash Balances, December 31</b>	<b>\$21,805</b>

The notes to the financial statements are an integral part of this statement.



**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED DECEMBER 31, 1998**

	<u>Governmental Fund Types</u>		<b>Totals (Memorandum Only)</b>
	<u>General</u>	<u>Special Revenue</u>	
<b>Cash Receipts:</b>			
Property Tax and Other Local Taxes	\$23,426	\$11,454	\$34,880
Intergovernmental Receipts	27,093	28,955	56,048
Charges for Services	1,253	0	1,253
Fines, Licenses, and Permits	3,746	0	3,746
Earnings on Investments	6,237	0	6,237
Miscellaneous	12,868	21,261	34,129
	<hr/>	<hr/>	<hr/>
Total Cash Receipts	74,623	61,670	136,293
<b>Cash Disbursements:</b>			
Current:			
Security of Persons and Property	923	13,505	14,428
Public Health Services	735	0	735
Leisure Time Activities	13,195	0	13,195
Community Environment	185	0	185
Transportation	0	20,714	20,714
General Government	58,170	20,012	78,182
	<hr/>	<hr/>	<hr/>
Total Disbursements	73,208	54,231	127,439
	<hr/>	<hr/>	<hr/>
Total Receipts Over/(Under) Disbursements	1,415	7,439	8,854
<b>Other Financing Receipts/(Disbursements):</b>			
Transfers-In	0	68	68
Transfers-Out	(3,158)	0	(3,158)
	<hr/>	<hr/>	<hr/>
Total Other Financing Receipts/(Disbursements)	(3,158)	68	(3,090)
	<hr/>	<hr/>	<hr/>
Excess of Cash Receipts and Other Financing Receipts Over/(Under) Cash Disbursements and Other Financing Disbursements	(1,743)	7,507	5,764
	<hr/>	<hr/>	<hr/>
Fund Cash Balances, January 1	65,964	21,146	87,110
	<hr/>	<hr/>	<hr/>
<b>Fund Cash Balances, December 31</b>	<b><u>\$64,221</u></b>	<b><u>\$28,653</u></b>	<b><u>\$92,874</u></b>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**COMBINED STATEMENT OF CASH RECEIPTS, CASH DISBURSEMENTS, AND  
CHANGES IN FUND CASH BALANCES  
PROPRIETARY FUND TYPE  
FOR THE YEAR ENDED DECEMBER 31, 1998**

	<b>Proprietary Fund Type</b>
	<b>Enterprise</b>
<b>Operating Cash Receipts:</b>	
Charges for Services	\$72,134
Total Operating Cash Receipts	72,134
<b>Operating Cash Disbursements:</b>	
Personal Services	11,694
Fringe Benefits	4,118
Contractual Services	35,552
Supplies and Materials	20,259
Capital Outlay	141,377
Total Operating Cash Disbursements	213,000
Operating Income/(Loss)	(140,866)
<b>Non-Operating Cash Receipts:</b>	
Intergovernmental Receipts	155,571
Other Non-Operating Receipts	707
Total Non-Operating Cash Receipts	156,278
Excess of Receipts Over/(Under) Disbursements Before Interfund Transfers and Advances	15,412
Transfers-In	3,090
Net Receipts Over/(Under) Disbursements	18,502
Fund Cash Balances, January 1	16,312
<b>Fund Cash Balances, December 31</b>	<b>\$34,814</b>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND 1998**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Description of the Entity**

The Village of Pleasantville, Fairfield County, Ohio, (the Village) is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The Village is directed by a publicly-elected six-member Council. The Village provides general governmental services, including water and sewer utilities, park operations (leisure time activities). The Village contracts with the Fairfield County Sheriff's department to provide security of persons and property.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

**B. Basis of Accounting**

These financial statements follow the basis of accounting prescribed or permitted by the Auditor of State, which is similar to the cash receipts and disbursements basis of accounting. Receipts are recognized when received in cash rather than when earned, and disbursements are recognized when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as prescribed or permitted by the Auditor of State.

**C. Cash and Investments**

Certificates of deposit are valued at cost.

Investments are reported as assets. Accordingly, purchases of investments are not recorded as disbursements, and sales of investments are not recorded as receipts. Gains or losses at the time of sale are recorded as receipts or disbursements, respectively.

**D. Fund Accounting**

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

**1. General Fund**

The General Fund is the general operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

**2. Special Revenue Fund**

These funds are used to account for proceeds from specific sources (other than from trusts or for capital projects) that are restricted to expenditure for specific purposes. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance and Repair Fund - This fund receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND 1998  
(CONTINUED)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**D. Fund Accounting (Continued)**

**2. Special Revenue Fund (Continued)**

Police Fund - This fund receives property tax money for the contract with the Fairfield County Sheriff's Department for providing security of persons and property.

Columbus Foundation Grant - This fund receives grant money for the renovation of the Community Center.

**3. Enterprise Funds**

These funds account for operations that are similar to private business enterprises where management intends that the significant costs of providing certain goods or services will be recovered through user charges. The Village had the following significant Enterprise Fund:

Water Fund - This fund receives charges for services from residents to cover the cost of providing this utility.

**E. Budgetary Process**

The Ohio Revised Code requires that each fund (except certain agency funds) be budgeted annually.

**1. Appropriations**

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function and object level of control, and appropriations may not exceed estimated resources. The Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Appropriations lapse at year end.

**2. Estimated Resources**

Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must also approve estimated resources.

**3. Encumbrances**

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when commitments are made. Encumbrances outstanding at year end are canceled, and re-appropriated in the subsequent year.

A summary of 1999 and 1998 budgetary activity appears in Note 3.

**F. Property, Plant and Equipment**

Acquisitions of property, plant and equipment are recorded as disbursements when paid. These items are not reflected as assets on the accompanying financial statements.

**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND 1998  
(CONTINUED)**

**2. EQUITY IN POOLED CASH AND INVESTMENTS (Continued)**

The Village maintains a cash and investments pool used by all funds. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of cash and investments at December 31 was as follows:

	<u>1999</u>	<u>1998</u>
Demand deposits	\$ 52,359	\$ 60,955
Certificates of deposit	<u>69,952</u>	<u>66,732</u>
Total deposits and investments	<u>\$ 122,311</u>	<u>\$ 127,687</u>

**Deposits:** Deposits are either (1) insured by the Federal Depository Insurance Corporation or (2) collateralized by the financial institution's public entity deposit pool.

**3. BUDGETARY ACTIVITY**

Budgetary activity for the years ending December 31, 1999 and December 31, 1998 follows:

<b>1999 Budgeted vs. Actual Receipts</b>			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 78,825	\$ 66,512	\$ (12,313)
Special Revenue	45,850	50,850	5,000
Enterprise	<u>83,537</u>	<u>82,491</u>	<u>(1,046)</u>
Total	<u>\$ 208,212</u>	<u>\$ 199,853</u>	<u>\$ (8,359)</u>

<b>1999 Budgeted vs. Actual Budgetary Basis Expenditures</b>			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 140,621	\$ 67,460	\$ 73,161
Special Revenue	78,091	42,270	35,821
Enterprise	<u>117,029</u>	<u>95,500</u>	<u>21,529</u>
Total	<u>\$ 335,741</u>	<u>\$ 205,230</u>	<u>\$ 130,511</u>

**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND 1998  
(CONTINUED)**

**3. BUDGETARY ACTIVITY (Continued)**

<b>1998 Budgeted vs. Actual Receipts</b>			
Fund Type	Budgeted Receipts	Actual Receipts	Variance
General	\$ 79,167	\$ 74,623	\$ (4,544)
Special Revenue	41,175	61,738	20,563
Enterprise	74,075	231,502	157,427
Total	\$ 194,417	\$ 367,863	\$ 173,446

<b>1998 Budgeted vs. Actual Budgetary Basis Expenditures</b>			
Fund Type	Appropriation Authority	Budgetary Expenditures	Variance
General	\$ 110,773	\$ 76,366	\$ 34,407
Special Revenue	60,505	54,231	6,274
Enterprise	90,389	213,000	(122,611)
Total	\$ 261,667	\$ 343,597	\$ (81,930)

**4. PROPERTY TAX**

Real property taxes become a lien on January 1 preceding the October 1 date for which rates are adopted by Village Council. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. Homestead and rollback amounts are then paid by the State, and are reflected in the accompanying financial statements as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to make semiannual payment, the first half is due December 31. The second half payment is due the following June 20.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

**5. RETIREMENT SYSTEMS**

The Village's full-time employees belong to the Social Security Administration or Public Employees Retirement System (PERS) of Ohio. PERS and Social Security are cost-sharing, multiple-employer plans. These plans provide retirement benefits, including post-retirement healthcare, and survivor and disability benefits to participants as prescribed by the Ohio Revised Code.

**VILLAGE OF PLEASANTVILLE  
FAIRFIELD COUNTY**

**NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1999 AND 1998  
(CONTINUED)**

**5. RETIREMENT SYSTEMS (Continued)**

Contribution rates are also prescribed by Congress and the Ohio Revised Code (respectively). For 1999 and 1998, PERS members contributed 6.2% of their wages to the Social Security Administration. The Village contributed an amount equal to 6.2% of their wages. PERS members contributed 8.5% of their gross salaries. The Village contributed an amount equal to 13.55% of participants' gross salaries. The Village has paid all contributions required through December 31, 1999.

**6. RISK MANAGEMENT**

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability
- Vehicles
- Errors and omissions

**7. CONTINGENT LIABILITIES**

Amounts received from grantor agencies are subject to audit and adjustment by the grantor, principally the federal government. Any disallowed costs may require refunding to the grantor. Amounts which may be disallowed, if any, are not presently determinable. However, based on prior experience, management believes such refunds, if any, would not be material.

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STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

35 North Fourth Street  
Columbus, Ohio 43215  
Telephone 614-466-3402  
800-443-9275  
Facsimile 614-728-7199  
www.auditor.state.oh.us

## REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

Village of Pleasantville  
Fairfield County  
101 South Main Street  
P.O. Box 193  
Pleasantville, Ohio 43148

To the Village Council:

We have audited the accompanying financial statements of the Village of Pleasantville, Fairfield County, Ohio (the Village), as of and for the years ended December 31, 1999 and December 31, 1998, and have issued our report thereon dated September 5, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the Village in a separate letter dated September 5, 2000.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Village's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to management of the Village in a separate letter dated September 5, 2000.

This report is intended for the information and use of management, and Village Council, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", with a large, stylized flourish at the end.

**JIM PETRO**  
Auditor of State

September 5, 2000



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140  
Telephone 614-466-4514  
800-282-0370  
Facsimile 614-466-4490

**VILLAGE OF PLEASANTVILLE**

**FAIRFIELD COUNTY**

**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
OCTOBER 24, 2000**