



**MIAMI  
UNIVERSITY**  
OXFORD OHIO

# **MIAMI UNIVERSITY FOUNDATION**

***FINANCIAL REPORT***

***for the year ended December 31, 1999***

**MIAMI UNIVERSITY FOUNDATION  
FINANCIAL REPORT  
TABLE OF CONTENTS**

		<b>Page</b>
	<b>Report of Independent Public Accountants</b>	<b>1</b>
<b>Exhibit A</b>	<b>Statement of Financial Position</b>	<b>2</b>
<b>Exhibit B</b>	<b>Statement of Activities</b>	<b>3</b>
<b>Exhibit C</b>	<b>Statement of Cash Flows</b>	<b>4</b>
	<b>Notes to Financial Statements</b>	<b>5-7</b>
<b>Schedule 1</b>	<b>Schedule of Changes in Net Assets by Fund</b>	<b>8-28</b>
<b>Schedule 2</b>	<b>Schedule of Investments</b>	<b>29-36</b>



STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

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Board of Trustees  
Miami University Foundation

We have reviewed the Independent Auditor's Report of the Miami University Foundation, Butler County, prepared by KPMG, for the audit period January 1, 1999 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Miami University Foundation is responsible for compliance with these laws and regulations.



JIM PETRO  
Auditor of State

June 29, 2000



1600 PNC Center  
201 East Fifth Street  
Cincinnati, OH 45202

## Independent Auditors' Report

The President and the Board of Trustees of  
Miami University Foundation:

We have audited the accompanying statement of financial position of Miami University Foundation (Foundation) as of December 31, 1999, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Miami University Foundation as of December 31, 1999, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 14, 2000 in our consideration of the Foundation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The Schedule of Changes in Net Assets by Fund and the Schedule of Investments are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

**KPMG LLP**

April 14, 2000



KPMG LLP, KPMG LLP a U.S. limited liability partnership, is a member of KPMG International, a Swiss association.

**MIAMI UNIVERSITY FOUNDATION**  
**Statement of Financial Position**  
**December 31, 1999**  
(with comparative summary financial information for 1998)

	<u>December 31, 1999</u>	<u>December 31, 1998</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 8,519,935	\$ 12,851,714
Due from Miami University	295,527	251,297
Accrued interest receivable	314,905	273,618
Accounts receivable	3,040	0
Prepaid expense	7,708	5,533
Pledges receivable (Note 5)	9,894,038	10,387,399
Long-term investments (Note 3)		
Cost basis	107,174,953	83,974,367
Unrealized appreciation	24,523,134	12,494,442
Fair value of investments	131,698,087	96,468,809
Cash value of paid-up life insurance	807,983	760,676
Real estate investments	821,375	911,375
Equipment	79,510	64,700
Note receivable	32,848	0
Mortgage note receivable	45,892	49,440
<b>TOTAL ASSETS</b>	<b>\$ 152,520,848</b>	<b>\$ 122,024,561</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 7,189	\$ 86,171
Due to Miami University	3,695,490	3,743,551
Deposits held for others	186,327	153,001
Note payable (Note 4)	372,076	400,000
Deferred revenue	795,582	902,447
Obligations under split-interest agreements (Note 6)	7,362,392	6,901,204
<b>TOTAL LIABILITIES</b>	<b>12,419,056</b>	<b>12,186,374</b>
<b>NET ASSETS</b>		
Unrestricted	907,386	874,654
Temporarily restricted	48,362,171	36,774,461
Permanently restricted	90,832,235	72,189,072
<b>TOTAL NET ASSETS</b>	<b>140,101,792</b>	<b>109,838,187</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 152,520,848</b>	<b>\$ 122,024,561</b>

The accompanying notes to financial statements are an integral part of these statements.

MIAMI UNIVERSITY FOUNDATION  
Statement of Activities  
Year Ended December 31, 1999

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total 1999</u>
<b>REVENUES AND OTHER ADDITIONS</b>				
Contributions	\$ 0	\$ 2,556,581	\$ 7,416,227	\$ 9,972,808
Investment income				
Dividend and interest income (Note 3)	15,743	1,790,831	346,004	2,142,578
Net unrealized and realized gains	149,241	10,789,755	11,129,922	22,068,918
Total investment income	164,984	12,570,586	11,475,926	24,211,496
Change in value of split-interest agreements (Note 6)	0	721,144	0	721,144
Net assets released from restrictions				
Satisfaction of donor restrictions	4,581,944	(4,260,601)	(921,343)	0
Reclassification of contributions pursuant to donor stipulations	(72,353)	0	72,353	0
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>4,674,575</u>	<u>11,587,710</u>	<u>18,643,163</u>	<u>34,905,448</u>
<b>EXPENSES AND OTHER DEDUCTIONS</b>				
Distributions to Miami University	4,340,413	0	0	4,340,413
Administrative expenses (Note 8)	256,361	0	0	256,361
Other deductions	45,069	0	0	45,069
<b>TOTAL EXPENSES AND OTHER DEDUCTIONS</b>	<u>4,641,843</u>	<u>0</u>	<u>0</u>	<u>4,641,843</u>
<b>CHANGE IN NET ASSETS</b>	32,732	11,587,710	18,643,163	30,263,605
<b>NET ASSETS AT BEGINNING OF YEAR</b>	874,654	36,774,461	72,189,072	109,838,187
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 907,386</u>	<u>\$ 48,362,171</u>	<u>\$ 90,832,235</u>	<u>\$ 140,101,792</u>

The accompanying notes to financial statements are an integral part of these statements.

**MIAMI UNIVERSITY FOUNDATION**  
**Statement of Cash Flows**  
**Year Ended December 31, 1999**

**Exhibit C**

	<u>1999</u>
Cash flows from operating activities	
Payments to Miami University, net interest and dividends, unrestricted	\$ (4,586,630)
Other	15,743
	<u>(117,322)</u>
Net cash used by operating activities	(4,688,209)
Cash flows from investing activities	
Proceeds from sale of investments	60,644,622
Purchase of investments	(72,422,127)
Proceeds from paid-up life insurance policies	28,250
Purchase of equipment	(33,435)
	<u>(11,782,690)</u>
Net cash used by investing activities	(11,782,690)
Cash flows from financing activities	
Contributions restricted for endowment investment	10,684,909
Interest and dividends, restricted	2,078,751
Interest utilized for payment of split-interest obligations	443,576
Payments on split-interest obligations	(1,010,892)
Notes receivable (net)	(32,848)
Payments on notes payable	(27,924)
Receipts on mortgage note receivable	3,548
	<u>12,139,120</u>
Net cash provided by financing activities	12,139,120
Net decrease in cash and cash equivalents	(4,331,779)
Cash and cash equivalents at beginning of year	12,851,714
	<u>12,851,714</u>
<b>Cash and cash equivalents at end of year</b>	<b>\$ 8,519,935</b>
<hr/>	
Reconciliation of change in net assets to net cash used by operating activities	
Change in net assets	\$ 30,263,605
Adjustments to reconcile change in net assets to net cash used by operating activities:	
Increase in due from Miami University	(44,230)
Increase in interest receivable	(41,287)
Increase in accounts receivable	(3,040)
Increase in prepaid expense	(2,175)
Decrease in accounts payable	(78,982)
Decrease in due to Miami University	(48,061)
Increase in deposits held for others	33,326
Transfer of real estate to Miami University	90,000
Contributions restricted for long-term investment	(9,972,808)
Change in value of split-interest agreement	(721,144)
Interest and dividends	(2,094,495)
Net unrealized and realized gains on long-term investments	(22,068,918)
	<u>(4,688,209)</u>
Net cash used by operating activities	\$ (4,688,209)

The accompanying notes to financial statements are an integral part of these statements.

**MIAMI UNIVERSITY FOUNDATION**  
**Notes to the Financial Statements**  
**December 31, 1999**  
**(with comparative summary financial information for 1998)**

**(1) Organization**

Miami University Foundation (the Foundation) was organized on June 4, 1948 for the purpose of receiving and investing alumni contributions, and is governed by a Board of Trustees (the Board). Nine persons are elected by the Board from alumni or former students of Miami University, who are not members of the Miami University Board of Trustees, for a three-year term with one-third of the Board being elected each year. Nine additional members are appointed by Miami University. The income earned on the Foundation's investments is periodically transferred to the University to further its educational and research activities.

**(2) Accounting Policies**

(a) **Fund Valuation** -- For the Pooled Funds, the market value of the investments is determined at the end of each quarter and the incremental market value increase or decrease is distributed to the individual fund accounts based on the number of shares the fund owns at the beginning of the quarter.

(b) **Method of Accounting** -- The financial statements of the Foundation are prepared on the accrual basis. Resources of the Foundation are classified for reporting purposes into net asset classes based on the existence or absence of donor-imposed restrictions and state law. Unrestricted net assets represent the portion of funds for which there is no donor-imposed restriction on how the funds may be spent. Temporarily restricted net assets represent funds which may be expended based upon instructions from the donor, primarily restricted for student financial aid, educational and research activities, and capital improvements for Miami University. Permanently restricted net assets, or endowment funds, represent amounts received from donors with the restriction that the principal is invested in perpetuity and that only earnings be available for expenditure.

(c) **Cash and Cash Equivalents** -- Cash consists primarily of cash in banks and money market accounts. Cash equivalents are short-term, highly liquid investments readily convertible to cash.

(d) **Fair Value of Financial Instruments** -- Statement of Financial Accounting Standards No. 107, *Disclosures About Fair Value of Financial Instruments*, defines the fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between parties. The carrying amounts of cash and cash equivalents, due from Miami University, interest receivable, accounts receivable, prepaid expense, note receivable, mortgage note receivable, equipment, accounts payable, due to Miami University, note payable, and deposits held for others approximate fair value due to the short maturities of these instruments. See Notes 3, 4 and 5 for disclosure regarding the fair value of investments, pledges receivable, deferred revenue, and obligations under split-interest agreements.

(e) **Investment Valuation** -- All investments are stated at fair market value. Fair market value for real estate is determined by independent appraisal. The issuing insurance companies determine the cash surrender value of the paid-up life insurance policies as of December 31. The Foundation's investment portfolio is concentrated in publicly traded securities. As a result, a significant downturn in the securities markets could adversely affect the market value of Foundation assets.

(f) **Nature of Restricted Net Assets** -- All temporarily and permanently restricted net assets have been restricted by independent donors for the financial support of Miami University. In accordance with a prudent investment policy for capital preservation, 50% of net asset appreciation has been reinvested in the permanently restricted endowment funds. The remaining 50% is classified in temporarily restricted funds, as it may be available for current and future use as dictated by donor instruction. The net appreciation added to temporarily restricted funds was \$8,154,320 in 1999. At December 31, 1999, the accumulated appreciation reported as temporarily restricted funds was \$22,684,158.

(g) **Income Taxes** -- The Foundation is a not-for-profit organization as defined under Section 501(c)(3) of the Internal Revenue Code and, as such, is exempt from federal income taxes.



(h) Estimates -- In preparing the financial statements, management has made, where necessary, estimates and judgments based on currently available information that affect certain amounts reflected in the financial statements. Actual results could differ from those estimates.

**(3) Investments**

Investments held by the Foundation as of December 31 were:

<u>Investment Description</u>	<u>Cost</u>	<u>1999</u>		<u>1998</u>	
		<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>	
Domestic Equities	\$52,456,400	\$71,501,174	\$34,617,816	\$45,386,807	
International Equities	13,584,050	15,190,375	13,979,935	11,596,856	
Fixed Income	19,142,182	18,057,419	17,821,420	19,277,757	
Limited Partnerships, Private Equity, & Other	11,342,625	15,146,640	7,848,617	8,819,848	
Split-Interest Funds	<u>12,349,696</u>	<u>14,680,136</u>	<u>11,406,579</u>	<u>13,764,258</u>	
Subtotal	<u>\$108,874,953</u>	<u>\$134,575,744</u>	<u>\$85,674,367</u>	<u>\$98,845,526</u>	
Less assets held for Miami University Paper Science & Engineering Foundation	<u>(1,700,000)</u>	<u>(2,877,657)</u>	<u>(1,700,000)</u>	<u>(2,376,717)</u>	
Total	<u>\$107,174,953</u>	<u>\$131,698,087</u>	<u>\$83,974,367</u>	<u>\$96,468,809</u>	

The 1999 dividend and interest income of \$2,142,578 is reported net of fees from external investment managers totaling \$485,761.

**(4) Note Payable**

A note payable of \$400,000 was incurred during 1998 to obtain the equity proceeds in gifted property. The Foundation will be relieved of liability during the term of the loan. Cash flow from the property will be used to amortize the debt; the loan is guaranteed by the donor. The value of the property is included in real estate investments.

**(5) Pledges**

As of December 31, 1999, contributors to the Foundation have made unconditional pledges totaling \$16,638,208. Net pledges receivable have been discounted to a net present value of \$12,215,594 which represents fair market value. Discount rates ranged from 5.4% to 5.8% for 1999. Management has set up an allowance for uncollectible pledges of \$2,321,556. All pledges have been classified as temporarily restricted net assets since they will either expire or be fulfilled within a specified time. These pledges are due as follows:

Less than one year	\$ 37,554
One to five years	6,076,317
More than five years	<u>6,101,723</u>
Subtotal	\$ 12,215,594
Less allowance for uncollectible pledges	<u>(2,321,556)</u>
Total	<u>\$ 9,894,038</u>

At December 31, 1999, the Foundation had also been notified of revocable pledges, bequests, and other indications of intentions to give. These potential contributions have not been substantiated by written promises to the Foundation. The Foundation's policy is not to record these intentions to give as revenues until they are reduced to writing or are collected.

**(6) Split-Interest Agreements**

Split-interest agreements are contributions in the form of irrevocable charitable remainder annuity trusts and unitrusts, pooled life income funds, and charitable gift annuities which have been received from donors subject to obligations to pay stipulated amounts periodically to the donors or designated beneficiaries during their lifetimes. Assets held in trust for which the Foundation serves as trustee are included in investments, and the present value of the estimated future payments to be made to the donors and/or other beneficiaries is included in liabilities. The liabilities are adjusted during the term of the trusts for changes in the value of the assets, amortization of the discount, and other changes in the estimates of future benefits. Assets held in trust for which the Foundation does not serve as trustee are not included in investments; however, the contribution revenue and a pledge receivable for the estimated present value of the expected future cash flows to be received are recorded by the Foundation.

**(7) Miami University Paper Science & Engineering Foundation**

The Miami University Paper Science & Engineering Foundation has invested \$1,700,000 in the Foundation's Pooled Growth Fund. This investment may be withdrawn at the discretion of the Miami University Paper Science & Engineering Foundation Board of Trustees. At December 31, 1999, the status of this investment was:

Fair value at December 31, 1998	\$ 2,376,717
1998 earnings distribution	(91,589)
Endowment income	51,353
Net market increase	<u>541,176</u>
Fair value at December 31, 1999	<u>\$2,877,657</u>

After year end, investment earnings of \$105,142 will be distributed to Miami University Paper Science & Engineering Foundation.

**(8) Distributions to Miami University**

Annually the Foundation establishes a spending rate which defines the total amount of dividends, interest and realized gains to be distributed from the investment pool. The total authorized spending amount in 1999 was \$4,332,451. Of this amount, a portion was returned to permanently restricted principal in accordance with donors' stipulations, a portion was held for distribution to the Miami University Paper Science & Engineering Foundation, and the balance of \$3,217,861 was distributed to Miami University. In addition to current year earnings distributions, \$1,122,552 was distributed from accumulated earnings in accordance with donors' stipulations. The following summarizes the programs supported:

<u>Miami University Program Supported</u>	<u>Spending Rate Distribution</u>	<u>Accumulated Earnings Distribution</u>	<u>Total Distributions to Miami University</u>
Scholarships and fellowships	\$1,846,348	\$42,664	\$1,889,012
Academic support	910,779	842,723	1,753,502
Campus improvements	36,400	95,422	131,822
Other institutional support	<u>424,334</u>	<u>141,743</u>	<u>566,077</u>
Total Distributions to Miami University	<u>\$3,217,861</u>	<u>\$1,122,552</u>	<u>\$4,340,413</u>

Administrative expenses of \$256,361 were reimbursed to Miami University in 1999 to cover direct costs, including an appropriate allocation of staff time, incurred in the management of the Foundation endowment funds.

Miami University Foundation  
 Schedule of Changes in Net Assets by Fund  
 Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
<b>Pooled Funds</b>								
Abegglen Scholar Leader, Homer & Henrietta	62,871	0	1,379	14,528	(2,823)			75,755
Abegglen Theatre Scholarship, Homer & Henrietta	189,043	1,000	4,153	43,773	(8,504)			229,465
Akers Scholarship, William C. & Mary E.	390,473	0	8,579	90,408	(17,965)			471,896
Albers Athletic Endowment Fund, Wayne & Maime	35,610	0	761	8,014	(1,557)			42,828
Albert Scholarship, J. Paul & John P.	64,036	25	1,407	14,833	(2,882)			77,419
Albrecht Family Scholarship, Albert	29,511	0	648	6,833	(1,327)			35,665
Alderman Memorial Scholarship, Wilhelmina B.	39,829	0	877	9,245	(1,796)			48,255
Alderman Memorial Scholarship, William E., Sr.	34,542	0	759	8,000	(1,554)			41,747
Alexander Greek Affairs Endowment, Clifford R.	129,835	0	2,914	30,710	(5,987)			157,492
Alexander Leadership Scholarship, Clifford R.	40,462	14,598	889	9,367	(1,820)			63,496
Allen Scholarship, Thomas T.	40,080	0	881	9,278	(1,803)			48,436
Almy Awards in Critical Interpretation, Robert F.	14,533	1,100	328	3,468	(874)			18,756
Alpha Delta Phi Scholarship	27,666	0	608	6,407	(1,245)			33,438
Altman Family Scholarship	85,962	0	1,889	19,902	(3,887)			103,866
Altman Scholars, John	1,000	10,160	82	865	0			12,107
Alumni Association Merit Scholarship	1,114,589	13,821	24,804	259,289	(50,376)			1,361,927
Alumni Band Endowment Fund	23,266	4,814	453	4,772	(10,527)			22,778
Amos Alumni Scholarship, J. Oliver	304,065	50	6,881	70,408	(13,679)			367,525
Amos Grant-in-Aid, Margaret Barr	357,428	0	7,853	82,755	(16,078)			431,956
Amos Scholar-Leader, J. Oliver & Margaret Barr	58,799	0	1,293	13,623	(2,647)			71,068
Arnstutz Scholarship, John H. & Audrey Bower	139,989	0	3,075	32,401	(6,295)			169,170
Anderson Fund, Jack	254,113	750,000	5,859	61,748	0			1,071,720
Anderson Memorial Scholarship, Robert S., Jr.	20,286	0	446	4,698	(913)			24,517
Anderson Scholarship, C. V.	39,851	0	876	9,227	(1,793)			48,161
Andrew Memorial Award, Rebecca, Jeanne	39,285	5,718	921	9,709	(1,888)			53,747
Appel Scholarship, Gertrude Schuller	5,000	117,321	126	1,328	(258)			123,517
Arken Physics Scholar-In-Residence, George & Carolyn	114,612	0	2,417	25,471	(4,949)			137,551
Arken Scholarship, George & Carolyn	70,550	1,150	1,518	15,999	(3,108)			86,109
Amco Alumni Professorship	281,763	0	6,000	63,232	0			350,995
Armogida Memorial Lecture Series, Harry	30,291	0	666	7,013	(1,363)			36,607
Armstrong Chair in Network Technology and Management, Mike	0	650,000	0	0	0			650,000
Armsparger Football Scholarship, Bill	59,604	0	1,338	14,104	(2,740)			72,306
Art Museum Endowment for the Walter I. Farmer Collections	440,538	0	9,328	98,299	(15,331)			532,834
Arthur Andersen Alumni Professorship	42,803	0	940	9,910	(1,925)			51,728
Ashman McGuffey Scholarship, Charlene	21,509	0	473	4,979	(968)			25,993
Baehr English Scholarship, Terry and Chris	151,418	1,000	3,360	35,618	(6,920)			184,486
Baer Fund, Paul W. & Elsa Thoma	40,688	2,500	918	9,673	(1,879)			51,890
Baer Scholarship, Carman Bloodow, M.D.	53,227	0	1,171	12,335	(2,397)			64,336
Bailey Scholar-Leader, L. Scott & Margaret T.	38,138	0	838	8,830	(1,716)			46,090
Bailey Scholarship, Pete								

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Balch Family Scholarship	236,267	0	5,192	54,721	(10,631)			285,549
Bank One, Dayton Scholars Program	87,765	0	1,724	18,184	(6,000)			101,653
Barker Award, Jessie Ewing	18,345	0	403	4,248	(825)			22,171
Barnes Memorial Scholarship, Ethel	311,236	0	6,838	72,063	(14,001)			376,136
Barnes Distinguished Teaching Mathematics Fellowship, M. Pauline Pfest	0	44,466	0	0	0			44,466
Barr Scholarship, Dr. Glenn	87,744	0	1,928	20,316	(3,947)			106,041
Barratt Endowment Fund, Gary W.	11,491	0	252	2,658	(516)			13,885
Barron Memorial Scholarship, Elizabeth Breinig & Joseph K.	66,702	500	1,538	16,213	(3,150)			81,803
Barron Music Scholarship, George	31,239	0	694	7,315	(1,421)			37,827
Bassett Scholarship for Outdoor Education, Jeanne	25,019	0	594	6,159	(1,197)			30,565
Beck Memorial Scholarship, William C. & Virginia A.	36,587	0	948	8,935	(1,736)			46,834
Beck Talawanda Memorial Scholarship, William C. & Virginia A.	38,587	0	848	8,835	(1,736)			46,834
Beeken Scholarship, Mildred Spindler	23,639	0	519	5,474	(1,063)			28,699
Bell Emerging Leaders Program, Robert & Phoebe	144,990	500	3,187	33,587	(6,526)			175,738
Bernie Scholarship, David & Helen	39,696	876	869	9,370	(1,821)			49,010
Beta Theta Pi Sesquicentenary Scholarship, Alpha Chapter	164,147	9,450	3,711	39,112	(7,598)			208,821
Beisch McGuffey Scholarship, Vernon & Annitt Wilhelm	42,290	10,000	1,103	11,629	(2,259)			62,753
Bever/Scottford Laboratory Research Fund	43,622	40	974	10,289	(1,995)			52,910
Beverly Memorial Scholarship, Robert F. & Mary Sexauer	50,034	0	1,056	11,126	(2,162)			60,054
Bhattacharjee Microbiology Scholarship, Dr. & Mrs. J. K.	19,505	0	430	4,535	(881)			23,699
Bishop Scholarship, Mildred Zurbrink	25,859	0	701	7,382	(2,301)			31,239
Black Scholarship, Harry T. & Donovan L.	0	2,000	115	1,208	(235)			46,452
Blackley-Smeltzer Paper Science & Engineering Scholarship	39,020	0	857	9,035	(1,755)			47,157
Blak Scholarship, Colonel Earl	18,962	1,000	409	4,312	0			24,683
Blank Music Scholarship, Jeffrey J.	1,155,030	0	25,377	267,432	(51,958)			1,385,881
Boadway Fund for Academic Excellence, Neoma	646,225	0	15,743	165,908	0			827,876
Boadway Unrestricted Fund, Neoma	10,619	0	233	2,459	(478)			12,833
Borchers Research Fund, William	36,148	17,000	886	9,339	(1,814)			63,559
Boron Scholarship, Albina Holly	106,846	0	2,347	24,738	(4,806)			129,125
Botany Department Endowed Fund	55,572	0	1,221	12,866	(2,500)			67,159
Boyner Memorial Baseball Pitcher Scholarship, Howard D. "Pat"	25,226	2,224	555	5,852	(1,137)			32,720
Boyd Family Scholarship	35,934	4,200	781	8,230	(1,599)			47,546
Boyd Music Education Scholarship, Nina Jane	40,904	0	886	9,448	(1,836)			49,312
Brate Family Memorial Fund, Joseph E. & Mary F.	60,495	0	1,332	14,035	(2,727)			73,135
Brauchia Scholar-Leader, Herbert R.	59,845	0	1,318	13,887	(2,698)			72,952
Breitenbucher Scholar-Leader, Herr Jacques	40,494	0	890	9,376	(1,822)			48,838
Brenneman Scholar-Leader, Girard & Jeryl	0	100,000	0	0	0			100,000
Brincko Fund, John	36,097	400	845	8,900	(1,729)			44,513
Brooks Memorial Scholarship, Darl W.	104,087	0	2,228	23,486	(4,563)			125,249
Brown Athletic Fund, Paul E.	100,000	0	2,093	22,061	(37,400)			86,754
Brown Fund, D. Warren								

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Brown Honors Program Fund, Nancy Anderson	28,036	0	616	6,491	(1,261)			33,882
Brown Scholarship, Nancy Anderson	54,838	0	1,205	12,697	(2,467)			66,273
Brown Sigma Alpha Epsilon Scholarship, D. Warren	24,463	0	536	5,646	(1,097)			28,548
Brubaker Scholarship, Merrill F. & Anna Randolph	57,777	350	1,274	13,425	(2,606)			70,218
Buhr Memorial Scholarship, Evelyn & Robert	0	26,500	264	2,780	(540)			28,004
Burke Fund, Jane Doubel	1,825	2,703	44	470	0			5,042
Busch Memorial Wholesaler Scholarship, August A., Jr.	60,170	0	1,170	12,335	(2,396)			71,279
Busch Memorial Wholesaler Scholarship, August A., Jr.	75,975	0	1,668	17,591	(3,418)			91,817
Bylenga Scholarship, Peter Andrew and Marguerite Wolf	20,760	0	456	4,807	(934)			25,089
Cady Art Scholarship, Nancy Francis	11,000	8,500	363	3,824	0			23,687
Cady Ice Hockey Scholarship, Steve	0	204,351	0	0	0			204,351
Cady Student Athlete Scholarship, Steve	49,414	0	1,066	11,440	(2,223)			59,717
Campbell Theatre Scholarship, Biz & Bob	0	25,000	29	310	(60)			25,279
Campus Ows Endowment Fund	13,537	4,575	313	3,298	(641)			21,082
Casper Memorial Lecture Series, Alex and Lana	316,003	0	6,944	73,184	(14,218)			381,913
Central Ohio Chapter Alumni Scholarship	0	25,000	128	1,344	(261)			26,211
Chace Scholar-Leader, Dr. Howard	47,086	0	1,035	10,902	(2,118)			56,905
Chaffee McGuffey Scholarship, Ellen E.	39,881	1,000	883	9,306	(1,808)			49,262
Chapman International Business Scholarship, James & Amy	76,047	10,270	1,922	20,254	(3,935)			104,558
Chemistry and Biochemistry Graduate Fellowship, Department of	15,532	0	311	3,274	(2,178)			16,939
Chicago Area Architects Scholarship	2,375	0	54	564	0			2,933
Chippendale Scholarship, Bessie Newton Coon	76,350	0	1,725	18,176	(3,531)			92,720
Chu International Scholarship, Grace	254,588	0	5,627	58,286	(11,520)			307,971
Clark Family Scholarship	147,361	0	3,286	34,629	(6,726)			178,548
Class of 1920 - University Libraries Enrichment Fund	17,141	0	377	3,968	(771)			20,715
Class of 1943 Scholarship	92,137	0	2,024	21,333	(4,145)			111,349
Class of 1944 Scholarship	27,260	0	600	6,322	(1,228)			32,954
Class of 1945 Scholarship	12,007	0	271	2,859	(555)			14,582
Class of 1946 Scholarship	20,651	0	484	5,101	(991)			25,245
Class of 1947 Scholarship	18,922	0	440	4,636	(901)			23,097
Class of 1948 Scholarship	32,068	850	696	7,336	(1,775)			39,175
Class of 1949 Scholarship	590	56,221	631	6,653	(1,292)			62,793
Class of 1952 Scholarship	89,744	650	1,987	21,047	(4,089)			109,349
Class of 1953 Scholarship	67,479	1,825	1,502	15,832	(3,076)			83,582
Class of 1954 Scholarship	63,375	25,135	1,683	17,738	(3,446)			104,485
Class of 1955 Scholarship	69,232	8,356	1,595	16,804	(3,265)			92,722
Class of 1956 Scholarship	28,553	100	672	7,076	(1,375)			35,026
Class of 1957 Scholarship	106,041	0	2,409	25,386	(4,932)			130,904
Class of 1958 Scholarship	94,978	565	2,083	21,853	(4,265)			115,314
Class of 1959 Scholarship	62,684	41,859	1,874	19,744	(3,836)			122,325
Class of 1960 Scholarship	26,400	225	586	6,286	(1,221)			32,268

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Class of 1961 Scholarship	23,219	725	551	5,808	(1,128)			28,175
Class of 1962 Scholarship	13,167	1,000	304	3,200	(650)			16,821
Class of 1963 Scholarship	23,561	2,090	533	5,611	(1,653)			30,142
Class of 1964 Scholarship	0	25,981	251	2,642	(513)			28,361
Class of 1965 Scholarship	0	100	0	0	0			100
Class of 1967 Terry Graves Scholarship	139,938	430	3,110	32,776	(6,368)			169,886
Class of 1968 Scholarship	145,770	4,875	3,227	34,011	(6,606)			181,275
Class of 1969 Scholarship	55,980	33,968	1,569	16,531	(3,212)			104,836
Class of 1970 Scholarship	33,820	200	762	8,031	(1,580)			41,253
Class of 1971 Scholarship	54,947	0	1,296	13,655	(2,653)			67,245
Class of 1972 Scholarship	21,469	0	495	5,221	(1,014)			26,171
Class of 1973 Scholarship	38,769	5,745	896	9,444	(2,063)			52,771
Class of 1974 Scholarship	275	48,967	430	4,536	(881)			53,327
Class of 1978 Scholarship	31,906	2,660	733	7,725	(1,924)			41,100
Class of 1980 Scholarship	0	200	0	0	0			200
Class of 1982 Scholarship	59,908	76	1,317	13,875	(2,696)			72,479
Class of 1983 Scholarship	82,269	1,690	1,829	19,278	(3,745)			101,341
Class of 1984 Scholarship	42,534	31,890	934	9,842	(1,912)			83,228
Class of 1985 Scholarship	26,971	50	609	6,414	(1,246)			32,788
Class of 1986 Scholarship	23,034	0	543	5,720	(1,111)			28,186
Class of 1987 Scholarship	10,392	0	231	2,437	(663)			12,197
Class of 1988 Scholarship	29,204	1,270	617	6,493	(1,503)			36,066
Class of 1989 Scholarship	0	23,655	234	2,461	(476)			25,872
Class of 1990 Scholarship	0	1,750	4	41	(6)			1,787
Class of 1994 Scholarship	0	7,565	63	664	(129)			8,163
Cleveland Alumni Chapter Scholarship	173,743	150	3,824	40,297	(7,829)			210,185
Cocanougher Scholarship, John E.	29,986	0	659	6,942	(1,349)			36,238
Cocks Endowment for Art Museum Curatorial Operations, Richard & Carole	44,329	0	995	10,485	(2,037)			53,772
Cole Memorial Fund, Foster	41,907	0	906	9,563	(1,858)			49,920
Coleman Scholarship, John M. and Julia Bishop	45,468	1,500	1,001	10,552	(2,050)			56,472
College of Arts and Science Endowment Fund	138,162	18,600	3,223	33,961	(6,598)			187,348
College of Arts and Science Scholarship	132,347	3,693	3,100	32,664	(6,346)			165,458
Collins Family Scholarship, John & Peggy	55,549	51,175	1,729	18,215	(3,539)			123,129
Condit Professorship in SEAP, Charles & Frances	313,955	0	6,557	69,101	(13,425)			376,088
Condit Scholar-Leader, Charles & Frances	36,143	0	794	8,368	(1,626)			43,679
Converse Memorial Grant, Dale E.	20,947	0	468	4,827	(938)			25,194
Cook McGuffey Scholarship, Aurelia E.	40,322	0	886	9,338	(1,814)			48,730
Cook Scholarship, Sterling	31,907	955	737	7,768	(1,909)			39,758
Cooks Scholar-Leader, Lucile Crowell	58,071	50	1,278	13,466	(2,616)			70,249
Cooley Scholarship, Blanche Pryor	9,351	9,103	228	2,401	(466)			20,617
Coombs Family Memorial Scholarship	52,873	850	1,171	12,338	(2,397)			64,835

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Cooper Memorial Scholarship, Gage R., II	21,451	0	471	4,986	(965)			25,923
Cordes Memorial Scholarship, Emily J.	36,300	0	797	8,405	(1,633)			43,869
Cottrell Scholar-Leader, Nancy Sothingen	19,811	0	440	4,843	(902)			23,992
Cottrell Scholar-Leader, W. Fred	84,317	250	1,858	19,575	(3,803)			102,197
Cowell Scholarship, Mary Pally	49,639	0	1,091	11,493	(2,233)			59,990
Covington-Williams Families Fund	2,079	0	48	481	(93)			2,513
Craine-Copp Memorial Scholarship, Priscilla C. & Jane S.	0	5,500	522	5,503	(1,069)	28,250		38,706
Cranwell Scholar-Leader, Professor Clarke W.	54,354	100	1,197	12,616	(2,451)			65,816
Crawford Memorial Scholarship, Charlotte Meyer	30,683	0	674	7,098	(1,379)			37,066
Crist Memorial Scholarship, Janet & Grace Souders	50,000	0	1,218	12,837	(2,494)			61,561
Cromer Family Scholarship, William E. & Betty Anne	25,285	200	556	5,882	(1,139)			30,764
Cromer/Flory Performing Artist-in-Residence Fund	320,619	0	7,042	74,216	(14,419)			387,459
Cross County Endowment	16,689	0	366	3,859	(750)			20,144
Cummings Memorial Endowment, W.C.	8,757	1,000	206	2,173	0			12,136
Curry Distinguished Educator Award, Crossan Hays	36,237	0	796	8,390	(1,630)			43,793
Darnon Art Scholarship, Arthur B.	43,627	0	959	10,102	(1,963)			52,725
Darby Scholarship, Blanche B. & Rodney A. W.	47,561	0	1,098	11,257	(2,187)			57,698
Davidge Memorial Scholarship, Leann	57,867	1,100	1,274	13,425	(2,608)			71,058
Davies Fund, Aulia H. and Russell C.	644,938	0	13,960	147,121	(28,583)			777,436
DeChant Fund, Jerome W.	131,385	0	2,887	30,428	(5,912)			158,788
Deloitte & Touche Donald M. Lutz Memorial Scholarship	16,281	0	375	3,951	(784)			19,823
Deloitte & Touche LLP Support Fund	54,369	70,750	1,674	17,843	0			144,436
Deloitte & Touche Maureen Muehal Memorial Scholarship	16,369	1,000	367	4,079	(820)			21,015
Deloitte & Touche Professor of Accountancy	129,048	0	2,674	28,181	(7,141)			152,762
DeLonge Memorial Fund, Gary	11,998	0	264	2,777	(540)			14,499
Delta Outstanding Faculty Award, Richard T.	82,546	10,000	1,791	18,889	(6,298)			108,908
Delta Tau Delta Scholarship	20,992	500	468	4,916	(955)			25,919
DeNardi Scholarship, Joseph M.	349,604	25	7,681	80,949	(15,727)			422,532
Dentham Scholarship, Jane & James	113,125	0	2,485	26,192	(5,089)			136,713
Dennison Finance Fund, J. Bekken	53,749	200	1,184	12,475	(2,424)			65,184
Dennison Research Scholar Room, J. Bekken	73,896	0	1,624	17,108	(3,324)			89,304
Derrington Scholarship, Matthew	568,573	20,000	12,668	133,506	(25,938)			708,909
Deekin Memorial Scholarship, William J.	73,090	475	1,609	16,960	(3,295)			88,839
Diforio Chicago Area Scholarship, James D. & Dorothy C.	10,000	5,000	244	2,568	0			17,812
Dollbois Faculty Development Fund, John E. & Winifred E.	421,295	0	9,211	97,074	(18,860)			508,720
Dollbois Scholar-Leader, John E.	55,030	0	1,219	12,851	(2,497)			66,603
Dorley Scholar-Leader, Helen Wadkvoegel	59,984	0	1,298	13,681	(2,658)			71,305
Dorley Scholarship, Helen Wadkvoegel	198,872	0	4,369	46,047	(8,946)			240,342
Doyle Scholarship, William J. & Joan M.	36,842	0	810	8,541	(1,659)			44,534
Dreves Scholarship, Carl A. & Katharine Densford	118,755	0	2,609	27,495	(5,342)			143,517
Dubois Bookstore Scholarship	0	20,000	220	2,316	(450)			22,086

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Dunn Scholarship, Josephine J.	88,467	0	1,561	16,456	(3,197)			81,267
Dutcher Memorial Scholarship, Francis E.	313,977	0	6,898	72,692	(14,123)			378,444
Dutton Scholarship, Leland S. & Ruth Clifty	77,868	50	1,719	18,060	(3,507)			94,174
Eamhart Scholarship, Ida Morrison	31,031	5,000	684	7,212	(1,401)			42,526
Earhart Scholarship, Moses Branson	31,031	5,000	684	7,212	(1,401)			42,526
Edwards Scholarship, R. L.	127,602	350	2,814	29,657	(5,762)			154,661
Egerton Memorial Scholarship, Christopher	26,997	125	875	7,115	(1,382)			36,530
Ellis Scholarship, A. Dane	25,918	0	626	6,600	(2,282)			30,862
Emler Scholarship, Frances Schultz & Robert W. Engel Fund	29,794	200	657	6,919	(1,344)			36,226
Engel Fund	8,712	0	181	2,014	0			10,917
Engel Prizes in Political Science	7,247	0	159	1,672	(325)			8,753
Erickson McGuffey Scholarship, Susan Lowman & Mark A., Jr.	48,694	0	1,068	11,250	(2,186)			58,726
Erickson Memorial Fund, Eric E.	20,835	0	458	4,823	(937)			25,179
Ermst & Young Professorship in Accountancy	358,149	0	7,602	80,110	(12,085)			433,776
Erwin Fund, David & Sue	0	16,823	185	1,949	0			18,957
Eshbaugh-Wilson Scholarship in Botany, W. Hardy & Thomas K.	35,745	10,265	788	8,308	(1,614)			53,492
Etheridge Center for Reflective Leadership, Robert F.	966,174	14,578	21,593	227,550	(44,210)			1,165,685
Ewell Accountancy Scholarship, Roland L.	179,890	0	3,860	40,676	(1,000)			223,426
Faber Distinguished Scholar-in-Residence, Donald C.	119,667	0	2,629	27,707	(5,383)			144,620
Faculty Research Endowment	36,843	0	809	8,531	(1,657)			44,526
Fanning/Howey Associates, Inc. Scholarship in Architecture	68,050	11,500	1,574	16,589	(3,223)			92,490
Farmer Distinguished Visiting Professor, Joyce Barnes	28,905	10,000	599	6,311	(4,173)			41,542
Farmer Scholarship, Richard T.	371,197	0	8,197	86,388	(16,784)			448,999
Farmer School of Business Administration 21st Century Renovation, Richard T.	100,382	1,000	2,072	21,837	0			125,291
Farmer School of Business Administration Fund, Richard T.	1,284,282	963,966	26,147	275,548	(420,186)			2,148,755
Faulkner Fund, William	4,047	0	33	346	0			4,426
Faithful Scholarship, Marge	58,024	50	1,387	14,618	(5,240)			68,839
Fey Memorial Fund, Ralph N.	50,863	318	1,121	11,819	(2,298)			61,825
Field McGuffey Scholarship, Paul	32,630	0	741	7,807	(1,517)			38,661
Fielding Scholarship, Kevin D.	26,503	0	583	6,141	(1,193)			32,034
Finch Memorial Scholarship, O. B.	30,800	0	677	7,131	(1,385)			37,223
Firelands Area Alumni Scholarship	43,656	0	959	10,109	(1,964)			52,760
First Memorial Scholarship, Cynthia Robinson	43,787	125	964	10,156	(1,973)			53,059
First Miami Student Credit Union Scholarship	0	3,000	70	737	0			3,807
Firststar Distinguished Business Lecture Series	732,423	0	16,447	173,322	(33,674)			888,518
Firststar Scholarship	144,134	0	3,167	33,372	(6,484)			174,189
Filton Scholarship, Vaden & Grace	22,258	0	489	5,153	(1,001)			26,899
Fixmer Scholarship, Clara Vance	18,775	0	434	4,579	(890)			23,898
Fletcher Special Collectors Fund, Alice Hartles	21,985	0	483	5,083	(988)			26,582
Forsythe Chair in Entrepreneurship, Richard Alan Foundation Unrestricted	1,238,640	0	26,093	274,976	(37,008)			1,500,700
	72,352	795,176	2,142	22,800	(4,397)			887,873



Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Fowler Scholarship, Mary Thew	43,512	0	956	10,073	(1,957)			52,584
Fraine Fund for MU Foundation Operations, Harold	51,216	0	1,125	11,859	(2,304)			61,896
Freeman Family Scholarship	33,610	0	739	7,783	(1,512)			40,620
Frick Scholarship for Undergraduate Athletic Trainers, Ron	0	45,000	128	1,344	(261)			46,211
Friends of Western Fund	20,000	0	487	5,135	(1,104)			24,518
Frische Physics Scholarship, Carl A.	136,015	0	2,989	31,493	(6,119)			164,378
Fry Memorial Scholarship, John O. & Zerelda	42,369	97	932	9,819	(1,908)			51,309
Gaimbee Tri-County Alumni Scholarship, Kenneth	140,199	0	3,079	32,447	(6,304)			169,421
Gansberg Presidential Scholarship, Alfred H. & Doris W.	346,340	0	7,704	81,186	(15,773)			419,457
General Estate Holding Account - Foundation	0	221,570	511	5,380	0			227,461
Gerrard McGuffey Scholarship, Aaron W. & Ruth	81,844	0	1,798	18,949	(3,682)			98,909
Genwe Chemistry Scholarship, Elmer G.	25,522	0	562	5,920	(1,150)			30,854
Giesecke Scholarship, Amira Akrabawi	0	32,506	357	3,757	(730)			35,890
Giganti Lineman Scholarship, Russ	51,927	0	1,250	13,178	(2,560)			63,195
Glasgow Scholarship, Will W., Jr.	47,555	0	1,045	11,014	(2,140)			57,474
Glauser Memorial Scholarship, John E. & Margie L.	25,855	1,000	590	6,223	(1,209)			32,459
Glee Club Director's Fund	42,133	1,528	939	9,889	(1,923)			52,576
Glick Enrichment Fund, Virginia Pearce	58,242	0	1,419	14,953	(2,905)			71,709
Glick Music Education Scholarship, Virginia Pearce	75,838	0	1,717	18,088	(3,516)			81,937
Glick Young Musicians Program, Virginia Pearce	48,868	50	1,030	10,960	(2,110)			58,718
Glidewell McGuffey Scholarship, Gerald K., Sr. & Cecelia R.	23,921	0	526	5,539	(1,076)			28,910
Global Heritage Endowment	61,516	0	1,376	14,499	(2,817)			74,574
Gios Professorship, Flaymond E.	1,123,092	50	23,685	249,608	(15,821)			1,380,612
Goble McGuffey Scholarship, Robert I.	35,328	100	776	8,179	(1,589)			42,792
Goldman Memorial Prize, Joanna Jackson	437,612	233	9,621	101,362	(19,699)			529,159
Goldner Fund, Arthur P. & June Royer	0	5,770	26	268	(62)			6,012
Gould Learning Disability Fund, Terry A.	99,401	14,150	2,201	23,192	(4,506)			134,438
Graybill Scholarship, William W.	60,000	0	1,462	15,405	(2,983)			73,874
Greater Cincinnati Alumni Chapter Scholarship	35,415	0	762	8,027	(1,560)			42,844
Gries/Ramson Scholarship, Edwin K. & Halsey E.	34,010	500	749	7,892	(1,533)			41,618
Grimes Fund for the Career Resource Center, Sandra L.	0	15,000	0	0	0			15,000
Gross Art Scholarship, Walter III	0	4,500	0	0	0			4,500
Gross Family Scholarship, Walter L., Jr.	179,466	0	3,948	41,603	(8,083)			216,934
Grothen Scholarship, Darrel & Wilma	59,289	0	1,303	13,727	(2,667)			59,553
Grubb Scholar-Leader, Kenneth M.	47,751	0	1,050	11,061	(2,149)			57,713
Guilber Family Scholar-Leader	85,240	20	1,873	19,740	(3,835)			103,038
Guilber International Scholar-Leader, Dickinson Theftford	43,152	0	955	10,061	(1,955)			52,213
Guilber McGuffey Scholarship, Dickinson Theftford	37,353	0	821	8,648	(1,680)			45,142
Guilber McGuffey Scholarship, Lorena Theftford	38,909	0	855	9,009	(1,750)			47,023
Guilber McGuffey Scholarship, Walter Scribner	40,727	0	901	9,492	(1,844)			49,276
Guilber Project MIND Scholarship, Dickinson Theftford								

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1989

	Balance January 1, 1989	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1989
Guiler Scholar-Leader, Dickinson Theiford	53,848	0	1,184	12,481	(2,425)			65,088
Gumlock Athletic Fund	585,890	0	12,514	131,880	0			730,384
Hahne Memorial Scholarship, Ernest H.	21,065	0	463	4,678	(948)			25,458
Haines Food Court Programming, Robert & Dorothy	79,561	0	1,588	16,840	(6,440)			91,559
Haines Food Court, Robert & Dorothy	25,557	0	546	5,752	0			31,855
Hamilton Campus Financial Aid Fund	186,707	2,867	4,359	45,940	(8,925)			241,046
Hamilton Campus Support Fund	96,868	320	2,132	22,467	(4,365)			117,422
Hammel Fund, Larz	312,573	0	6,675	70,347	0			389,585
Hammel Memorial Fund, Iris Miller	101,621	0	2,170	22,871	0			126,662
Harmonrd Lecture Series, W. A.	152,724	0	3,355	35,382	(6,870)			184,571
Hampton Fund for Faculty International Initiatives, Phillip M. & Etelna	363,586	0	7,646	80,572	(48,861)			401,943
Hansen Anthropology Lecture Fund, A. T.	37,943	2,000	858	9,038	(1,756)			48,083
Harker Family Fund for Intercollegiate Athletics	0	25,000	0	0	0			25,000
Harker Family Fund for Miami University	0	76,431	0	0	0			76,431
Harper Scholarship, Charney	3,001	5,472	112	1,185	0			9,770
Harris Lecture Series, Robert T.	26,599	1,169	592	6,243	(1,213)			33,390
Harris Scholarship, Kenneth E. & Sarah Gates	14,057	0	309	3,255	(632)			16,969
Harshman Luxembourg Fund, Scott & Mantha Jackson	59,810	0	1,324	13,950	(2,710)			72,374
Hartsook-Palmer Scholarship, Jean	0	259,834	4,544	47,989	(9,304)			302,963
Harvey Scholarship, Mary Jeanette & Clifford	78,791	0	1,731	18,242	(3,544)			95,220
Havighurst Scholarship, Marlon Boyd	36,234	0	774	8,158	(1,985)			42,581
Havighurst International Minority Scholarship, Walter E.	140,163	0	3,079	32,453	(6,305)			169,380
Havighurst Minority Scholarship, Walter E.	513,682	0	11,284	116,912	(23,103)			620,675
Havighurst Scholar-Leader, Walter E. & Marlon Boyd	58,808	0	1,298	13,654	(2,653)			71,205
Havighurst Special Collections Library Fund, Walter E.	390,883	0	8,590	90,520	(17,587)			472,406
Havighurst Technological Classroom, Walter E.	298,474	0	6,328	66,684	(12,956)			356,530
Hayden Memorial Fund, Amy	10,256	0	214	2,258	0			12,728
Hayden Memorial Fund, J. Page	1,328,789	0	29,075	306,401	(28,094)	(83,435)		1,604,738
Hayes Memorial Scholarship, J. Page	842,435	0	20,706	218,207	(42,394)			1,138,954
Hayes Scholarship, Robert E.	34,312	100	765	7,953	(1,545)			41,575
Hays Athletic Fund, Paul A. & Miriam Kifer	19,887	0	437	4,606	(895)			24,035
Hazinggg Scholar-Leader, Charles & Luanne	48,934	0	1,076	11,335	(2,202)			58,143
Heckert Professorship, John	659,368	0	13,775	145,170	(19,058)			796,255
Hedrick Scholarship for Men's Basketball, Darrell	0	146	0	0	0			146
Hedrick Family Student Teaching Award	15,000	50,000	621	6,541	(1,271)			70,891
Heiner Zoology Museum, Robert A.	786,310	100	16,953	178,660	(34,711)			947,312
Helmsch Award in Botany	25,792	750	569	5,995	(1,165)			31,941
Helmschman Scholarship, Marian Parman	37,896	0	822	8,663	(1,683)			45,698
Henke Scholar-Leader, J. Richard	33,039	0	726	7,649	(1,486)			39,928
Hestland Scholar-Leader, William H. & Viola Walsh	73,119	0	1,610	16,970	(3,297)			88,402
Hilkehoff Memorial Scholarship, Harry C.	41,962	1,000	942	8,925	(1,928)			51,901

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Hill Faculty Reading Room, Eikon & Mary	46,071	10,000	1,080	11,377	0			68,528
Hinz Scholarship, Leslie F. & Marie Therese	0	24,687	271	2,859	(556)			27,262
Hobstetter Scholarship, Paul	248,016	0	5,452	57,459	(11,163)			299,764
Hodgkin Art Scholarship, Marston D.	52,208	0	1,147	12,091	(2,349)			63,088
Hogan Research Scholar Room, Joseph F.	75,031	0	1,701	17,927	(3,483)			91,176
Hogan Student Leadership Fund, Joseph F.	92,631	0	1,950	20,555	(3,993)			111,043
Hokden Memorial Scholarship, A. Alberta	22,633	0	487	5,240	(1,016)			27,352
Holloway Memorial Award, Harold R.	6,358	0	140	1,472	(286)			7,684
Hoover Memorial Scholarship, William J.	30,925	1,900	700	7,379	(1,434)			39,470
Hortin-Bagley Memorial McGuffey Scholarship, Rosalie	99,723	25	2,191	23,088	(4,466)			120,541
Howorka Library Fund, Sophie Nickel	132,288	0	2,908	30,629	(5,851)			159,872
Howard Endowment, Miriam W.	65,446	0	1,512	15,935	0			82,893
Howard Memorial Scholarship, Warren C. & Nancy W.	45,839	400	1,008	10,628	(2,065)			55,810
Howe Professorship in Written Communication, Roger & Joyce L.	1,069,087	0	22,955	241,913	(32,933)			1,321,022
Howell Putnam County Scholarship, Jack & Margaret Guemsey	98,818	2,000	2,178	22,947	(4,459)			121,485
Hoxie Scholarship, George R. & Galen Glasgow	41,375	0	909	9,585	(1,882)			50,007
Hughes Memorial Scholarship, Raymond M.	35,103	0	771	8,128	(1,579)			42,423
Hughes Scholar-Leader, Raymond	63,765	0	1,403	14,788	(2,873)			77,083
Humbach Scholarship, Nancy A.	3,963	3,200	92	969	0			8,124
Hunt Scholarship, Terry	25,543	2,500	587	6,182	(1,201)			33,611
Iandoli Scholarship, Lewis E.	46,091	1,250	1,017	10,716	(2,082)			56,992
Ingwersen Fund, Frank & Melissa	0	0	0	0	0	9,282		9,282
Irvin Lecturs Fund, L. P.	271,435	0	5,964	62,846	(12,210)			328,035
Isaac Scholar-Leader, Charles & Ruth	157,861	0	3,489	38,770	(7,144)			190,976
Ister Family Fund	27,752	1,000	597	6,296	0			35,645
Iitel Scholarship in Music Education, Alberta Lutz	34,013	100	781	8,228	(1,599)			41,524
Jasper Scholarship, Harold W.	7,872	3,675	209	2,202	0			13,958
Jellinek Golf Scholarship, Peter	41,895	7,500	946	9,969	(1,937)			58,363
Jellinek Laws Hall Scholarship, Jill	24,453	0	519	5,465	(1,062)			28,375
Jones Scholarship, Roger A. & Paula Reiss	0	14,000	71	753	0			14,824
Joelin Leaders in Residence, Roger & Steve	87,353	500	1,954	20,589	(4,000)			108,396
Joyner Memorial Scholarship, Fred B.	60,936	900	1,341	14,128	(2,745)			74,560
Jung Fund, Henry & Eleanor Andrews	19,658	0	469	4,837	0			24,954
Jung Scholarship, Otto Henry	20,607	4,250	546	5,754	(1,118)			30,039
Junk Memorial Grant, Lorena Beard	229,932	0	5,093	53,667	(10,427)			278,265
Karjensen Memorial Scholarship, John C.	28,131	0	640	6,746	(1,311)			35,206
Karpides Memorial Scholarship, Anastas	23,419	1,798	637	5,961	(1,100)			30,315
Karmol Memorial Scholarship, Irma	33,787	1,000	746	7,861	(1,527)			41,867
Kasie Scholarship, Don & Susan	98,809	0	2,170	22,869	(5,244)			118,604
Kenard McGuffey Scholarship, Gertrude	151,827	15,000	3,459	36,448	(7,081)			199,653
Kennedy Peabody Scholarship, Barbara Frazey	0	0	0	0	0	30,000		30,000

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Kent Fund, Betty E.	0	121,359	0	0	0	0		121,359
Kern Scholarship in Theatre, Ronald C.	31,094	0	686	7,226	(1,404)			37,602
Keitering Fund	883,937	0	19,416	204,607	(39,752)			1,068,208
Keittler Memorial Scholarship, Robert R.	8,194	1,800	211	2,225	0			12,430
Kearney Pre-Med Scholarship, Edward	0	25,775	132	1,386	(269)			27,024
Killian Scholarship, David L. & Sallie A.	25,105	11	612	6,448	(1,253)			30,923
Killy Art Scholarship, Jim	0	4,500	0	0	0			4,500
Kinder Library Development Fund, Katharine	300,000	0	7,309	77,020	(14,964)			369,365
Kingsseed Art Acquisition Fund, Helen	40,642	0	893	9,410	(1,826)			49,117
Kingsseed Memorial Scholarship, Paul F.	53,896	120	1,188	12,514	(2,431)			65,387
Kirk Distinguished Lecture Series, Grayson	526,556	0	11,569	121,917	(23,687)			636,355
Kirk Loan Fund, George & Lucile Dvorak	79,841	0	1,754	18,488	(3,582)			96,491
Kirker Memorial Scholarship, Margerie Ewing	23,824	0	523	5,517	(1,072)			28,792
Kladitis Theatre Scholarship, Emmanuel N.	34,706	0	776	8,183	(1,580)			42,075
Klapinger Memorial Scholarship, Mary	160,452	0	3,525	37,151	(7,218)			193,910
Klise Memorial Scholarship, Dr. Eugene	23,375	0	513	5,411	(1,051)			28,248
Klise Scholar-Leader, Dr. Eugene	49,833	0	1,095	11,540	(2,242)			60,228
Knox Scholar-Leader, Betty Phillips	53,368	0	1,173	12,359	(2,401)			64,499
Knox Scholarship, Ruth L. & Francis T.	33,273	3,000	772	8,136	0			45,181
Knox Teaching Award, E. Phillips	22,657	250	463	4,878	(3,560)			24,688
Kohe McGuffey Scholarship, Nancy Maurer	168,140	0	3,882	40,700	(7,907)			204,795
Kohe Scholarship, Peter C. & Nancy Maurer	119,561	0	2,521	26,573	(5,163)			143,492
Kovalevsky Mathematical Science Day Endowment, Sonia	33,003	1,000	768	8,090	(1,572)			41,289
Kral Scholarship, Ronald & Mary Ann	203,590	0	4,473	47,137	(9,158)			246,032
Kucera Memorial Scholarship, Ray	37,824	0	836	8,812	(1,712)			45,760
Kurz Swimming and Diving Scholarship, Kelly	60,316	46,357	2,107	22,208	(4,315)			126,673
Laname Scholarship, Blenol & Mikred Reachrower	440,578	0	10,060	106,337	(20,660)			536,345
Landis Scholarship, Darrell A. & Patricia A.	58,629	5,000	1,364	14,371	(500)			78,664
Lane Library Endowment, Maryette Brown	153,116	0	3,364	35,453	(6,888)			185,045
Lange Fund, Julian G.	461,399	0	9,944	104,797	(20,360)			555,780
Lange Professorship, Julian G.	576,009	0	12,129	127,821	(16,948)			699,011
Lannigan Student Activities Fund, Edward & Patricia	134,560	0	2,960	31,197	(6,061)			162,656
Larrick Harrison Scholarship, Lloyd E.	153,222	5,422	3,326	35,051	(6,810)			190,211
Last Memorial Scholarship, Kenneth	32,809	1,000	726	7,649	(1,486)			40,688
Lawler-Galeese Scholarship	59,184	0	1,301	13,712	(2,664)			71,533
Leadership in Context Series	69,023	10,000	1,511	15,919	(3,093)			92,360
Leasure Family Scholarship for Alpha Delta Phi Fraternity, G.	25,379	0	558	5,876	(1,142)			30,671
Lee Memorial Scholarship, Dr. Benjamin	32,540	0	715	7,535	(1,464)			39,326
Lesner Beta Alpha Psi Award, Daniel	7,456	17,620	168	1,749	(340)			26,651
Lick Scholarship, Fred	6,635	0	154	1,628	0			8,417
Liggatt Presidential Scholarship, William N. & Marjorie	221,369	110	4,867	51,295	(9,968)			267,665

(10)

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Limper Geology Museum Fund, Karl E.	26,355	5,680	743	7,836	(1,522)			41,102
Lindstrom Memorial Scholarship, Gerald R.	25,204	0	576	6,075	(1,180)			30,675
Lowry Scholarship, Lewis	9,120	0	196	2,068	0			11,384
Ludwin Mass Communication Scholarship, Richard A.	12,616	27,958	560	5,887	(1,146)			45,885
Luecker Fund, Frederick A. & Margaret Brooks	6,254	0	134	1,418	(275)			7,531
Luecker Scholarship, Frederick A.	11,720	0	253	2,661	(517)			14,117
Luecker Scholarship, John & Gwen	10,353	13,017	227	2,388	(464)			26,521
Luecker Student Teaching in Europe Program, John & Gwen	106,647	0	2,418	25,463	(4,951)			131,587
Luedeke Fund, Howard	899,034	0	19,752	208,158	(40,442)			1,096,502
Luedeke Scholar-Leader, Howard L.	54,033	0	1,189	12,527	(2,434)			65,315
Lutz Memorial Scholarship, Zachary Kent	19,239	1,100	441	4,652	0			25,432
Luxembourg Alumni Scholarship	8,973	44,061	705	7,429	(1,443)			59,715
Luxembourg Exchange Scholarship	177,158	0	3,861	40,689	(7,906)			213,803
Lyons Memorial Scholarship, Larry	26,359	(135)	670	7,056	(1,371)			34,579
MacDonald Scholarship, James Watson & Lois George	457,300	0	10,667	112,408	(21,839)			558,536
Macdlin Physics Scholarship, Philip A. & Cora G.	56,409	5,000	1,255	13,226	(2,570)			73,320
Maier Undergraduate Research Award	33,879	0	743	7,836	(1,522)			40,896
Major Gift Campaign	35,890	0	766	8,076	0			44,732
Mallory Center for Pre-Medical Education, Thomas H.	155,794	11,600	3,447	36,325	(7,057)			200,109
Marko Memorial Lectures in Government, Joyce Hulise	126,205	0	2,773	29,222	(5,677)			152,523
Manners Scholarship, E. Ramona Newton	32,889	0	722	7,614	(1,479)			39,746
Marcum Endowment Fund, Joseph & Sarah	1,458,171	0	31,961	336,823	(65,439)			1,761,516
Mardor Children's Theatre Outreach Program, Ruth Rosenberg	46,347	10,000	1,088	11,469	(2,228)			66,678
Markley Visiting Professor of Business, Herbert E.	2,154,665	0	45,175	476,068	(58,952)			2,616,866
Martin Field Fund, Wayne D.	149,921	7,228	3,440	36,251	(7,043)			189,797
Martin Fitness Center	339,344	0	7,918	83,439	(16,211)			414,490
Martin Instructional Enrichment Fund, Eloise E.	49,940	0	1,097	11,563	(2,247)			60,353
Martin Recognition Fund, Clara Feeney	16,974	0	373	3,929	(763)			20,513
Martino Memorial Scholarship, Martha Hoye	32,293	0	710	7,478	(1,453)			39,028
Mason Lewis Place Preservation Fund, J. Don & Sarah Amos	147,184	0	3,446	96,320	(7,056)			179,894
Massarro Memorial Scholarship, Melissa	31,405	0	680	7,271	(1,413)			37,963
Mate Memorial Scholarship, Jeann K.	36,133	11,389	963	10,149	(1,972)			58,662
Mathematics & Statistics Endowment, Department of	73,963	1,000	1,632	17,193	(3,340)			80,468
Mathematics & Statistics Graduate Assistant Effective Teacher Award	7,945	0	174	1,838	(357)			9,600
Mattox Fund, Karl R.	0	17,112	163	1,712	0			18,987
Maurer McGuffey Scholarship, Ariene D.	79,334	0	1,743	16,367	(3,566)			95,876
Maurer McGuffey Scholarship, Lester W.	79,334	0	1,743	16,367	(3,566)			95,876
Mautz Scholarship, Robert B. & Esther Guithery	55,981	0	1,293	13,630	(2,648)			68,256
Maxfield Lecture Series, David B.	37,305	100	819	8,629	(1,618)			45,235
May SFA Support Fund, Hayden & Cynthia	7,323	0	156	1,648	0			9,127
McBride Scholarship, Raymond E. & Vonna D.	144,763	0	3,440	36,255	(7,044)			177,414

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
McCann Scholarship, Colonel John A.	24,917	0	526	5,545	(1,077)			29,911
McClellan Lecture Series in History, E. E.	113,278	0	2,489	26,228	(5,096)			136,899
McCormell Memorial Fund, Wallace & Della	139,992	4,880	3,091	32,572	(6,328)			174,207
McCormell Scholarship, William F., Jr.	49,140	10,000	1,169	12,322	(2,394)			70,237
McCormick Scholarship, Peter	40,740	0	895	9,434	(1,833)			49,236
McCorry Scholarship, Isabelle	23,827	0	523	5,517	(1,072)			28,795
McDill Scholarship, Thomas K. & Rosemarie	32,279	0	667	7,238	(1,406)			38,798
McGough Fund, Kent B. & Wilda M.	17,087	25	376	3,958	(769)			20,677
McGuffey Scholarship, William Holmes	46,945	3,788	1,040	10,957	(2,129)			60,601
McLeitan Scholarship, David S.	25,009	0	527	5,555	(1,079)			30,012
McNamara Endowment, James B. & Gertrude Saylor	59,065	0	1,298	13,675	(2,657)			71,381
McNamara Endowment, Mary & J. Paul	8,556	0	189	1,988	(366)			10,347
McNelly McGuffey Scholarship, Walter C. & Freda M.	32,795	0	721	7,593	(1,475)			39,634
McVicker Fund, Lawrence A.	104,726	0	2,236	23,570	0			130,532
Mechem Insurance Endowment Fund	138,919	0	3,202	33,747	(16,560)			159,308
Messenger Memorial Loan Fund, Dr. Asa C.	8,587	0	209	2,204	0			11,000
Men's Intercollegiate Soccer Program Endowment	61,178	0	1,402	14,770	0	(9,282)		68,068
Miami Athletic Fund	0	92,366	472	4,968	(936)			96,841
Miami Heritage Scholarship	31,375	0	580	6,113	(1,188)			105,064
Miami Ice Hockey Endowment for Summer School Support	19,068	0	692	7,290	(1,416)			37,941
Miami University Foundation Scholarship	186,062	0	390	4,108	(798)			22,768
Miami University Middletown Faculty and Staff Scholarship	26,242	4,096	4,361	45,954	(8,928)			231,535
Miami University Remote Astronomy Laboratory	18,160	19,287	650	6,949	(3,331)			43,707
Michael Autobiographical Lecture Series in Art Education, John A. & Betty J.	17,436	600	393	4,507	(876)			22,219
Microbiology Presidential Scholarship, Department of	33,108	10,000	761	4,137	(804)			21,762
Midland Baseball Project	0	250,000	0	8,015	0			51,884
Miller Award, Douglas R.	18,062	300	394	4,156	(200)			22,712
Miller Award, Merton Lee	3,737	0	82	865	(168)			4,516
Miller Scholarship, Carolyn Lewis	40,877	650	900	9,485	(1,843)			50,069
Millett Scholarship, John D. & Catherine L.	102,335	600	2,260	23,812	(4,626)			124,381
Moockel Professorship in Business, Bill	579,420	0	12,108	127,589	(16,535)			696,592
Moeller Scholarship, Bill	14,479	0	324	3,413	(683)			17,553
Montgomery Fellowship for Improvement in Instruction of Classics, Henry C.	48,341	0	1,062	11,193	(2,175)			58,421
Moore Memorial Grant, Clifford & Lena	44,420	0	976	10,284	(1,988)			53,682
Moore Memorial Scholarship, Margaret Mayhall	48,554	0	1,067	11,242	(2,066)			101,378
Moore Scholar-Leader, Raymond A. & Luella	83,301	0	1,830	19,287	(3,747)			58,679
Morris Fund	31,221	0	686	7,228	(1,404)			100,671
Morrison Fellowship, Hugh S.	69,126	0	1,519	16,005	(3,110)			37,731
Mullins Scholarship, Bess Redford	106,215	0	2,334	24,593	(4,778)			83,540
Murphy Scholarship, Lawrence B.	0	0	0	0	0			128,364

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Myers-Estes Memorial Scholarship	36,254	0	811	8,548	(1,661)			43,952
Nagel Scholarship, Paul C., Jr. & Sarah Jane Prugh	1,392,632	0	31,603	333,045	(64,706)			1,692,574
National City Scholarship	150,492	0	3,306	34,844	(6,770)			181,872
National Wood Carvers Association Scholarship	33,839	0	743	7,836	(1,522)			40,896
Native American Women Playwrights Archive Fund	14,777	0	334	3,522	(1,763)			16,870
Neel Scholarship, Audrey Canfield	12,786	25	281	2,963	(576)			15,479
Neison Presidential Scholarship, Jack	363,381	0	7,764	81,820	(15,896)			427,069
New York Alumni Scholarship	467,649	7,130	10,842	112,154	(21,790)			575,785
Nichols Scholar-Leader, Hugh & Winbourne	44,282	0	873	10,254	(1,882)			53,517
Niswonger Accountancy Advancement Fund, C. R.	1,637,265	75	34,687	365,545	(18,406)			2,019,166
Niswonger Memorial Scholarship, Sue James	47,810	0	1,050	11,071	(2,151)			57,780
Niswonger Scholar-Leader, C. Rollin	51,061	0	1,122	11,828	(2,288)			61,713
Northern New Jersey Alumni Club Scholarship	98,255	0	2,161	22,779	(4,425)			118,770
Norwood Scholar-Leader	42,940	0	943	9,944	(1,932)			51,895
Nursing Fund, Department of	42,787	1,330	1,008	10,618	(2,063)			53,680
O'Brien Scholarship, Robert M.	681,551	0	14,874	157,804	(30,659)			823,670
O'Hara Lecture in Law & Politics, Lloyd & Mary	79,413	0	1,745	18,387	(3,572)			95,973
Oak Associates Fund	0	50,000	255	2,691	0			52,946
Olson Scholar-Leader, Bruce	64,059	0	1,416	14,923	(2,899)			77,499
Osgood International Exchange Scholarship, Grace	0	2,500	247	2,806	(506)	20,000		24,847
Ostberg Harrison Scholarship, Roy & Barbara Lester	213,674	0	4,695	49,474	(9,612)			258,231
Page Center for Entrepreneurship, Thomas C.	455,577	59,217	10,639	112,012	(21,762)			615,673
Panuska Professorship in Business	277,065	0	5,810	61,234	(10,055)			334,054
Papadopoulos Scholar-Leader, Imogen S. & Michael N.	54,577	200	1,203	12,673	(2,462)			66,191
Paperman Memorial Scholarship, Joseph B. & Esther	30,325	300	673	7,091	(1,378)			37,011
Patterson McGuffey Scholarship, Velma M.	24,957	0	546	5,755	(1,118)			30,040
Peck Scholar-Leader, Judge John W.	38,287	0	841	8,860	(1,721)			46,247
Pedroni Summer Language Institute in Italy Fund, Peter N.	13,115	1,640	303	3,191	(620)			17,629
Performing Arts Series Endowment	47,466	0	1,047	11,030	(2,143)			57,400
Perrin/Naughtin Scholar-Leader, Rachel & S. J.	55,066	0	1,212	12,768	(2,481)			66,565
Peterson Award, Spiro	25,888	2,000	575	6,061	(1,176)			33,346
Peterson Graduate Fellowship in English Literature, Spiro & Yerevan	5,708	0	122	1,285	0			7,115
Petry Sports Information Internship, James L.	20,583	500	460	4,842	(941)			25,424
Phi Delta Theta Founders Room/W. Hoover Brown Scholarship	128,084	0	2,653	27,955	(16,589)			142,113
Phi Beta Phi Scholarship	24,423	20	543	5,720	(1,111)			29,595
Pierce Scholar-Leader, Marvin & Pauline	22,369	0	484	5,102	(981)			26,964
Pilkon Memorial Scholarship, Joseph C.	47,551	0	1,045	11,014	(2,140)			57,470
Plummer Scholarship, Alice Clear & Paul R.	36,177	0	795	8,376	(1,627)			43,721
Political Science Scholarship, Department of	40,692	0	694	9,422	(1,631)			49,177
Pollock Sports Information Scholarship, Mike	0	10,075	51	538	0			10,664
	64,235	500	1,419	14,958	(2,906)			76,206

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers To Miami	Intrafund Transfers	Other	Balance December 31, 1999
Polsky Memorial Scholarship, Alex	18,202	0	400	4,215	(819)			21,988
Pont Flaming Back Position, John	9,730	1,550	214	2,258	(439)			13,313
Potts Memorial Scholarship, Ola & Bertha	107,956	0	2,372	24,995	(4,856)			130,467
Pratt 20th Century Literature Reading Area, William C.	25,000	6,032	635	6,689	(164)			37,192
Preston Scholarship, Charles & Dorothy P.	80,187	600	1,768	18,628	(3,619)			97,564
Price McGuffey Scholarship, Oscar G. & Kathryne Weller	41,103	0	903	9,517	(1,849)			49,574
PricewaterhouseCoopers Information Technology Center	136,022	85,760	3,772	39,754	0			265,308
PricewaterhouseCoopers Professorship in Accountancy	55,021	33,526	1,453	15,310	(13,204)			82,106
Priest Memorial Awards in Technical & Scientific Communication, Mary Jo	12,486	1,100	281	3,071	(597)			16,351
Procter & Gamble Communication & Information Center - Maintenance	569,706	40,000	12,525	131,990	(25,644)			728,577
Provine Oxford College Scholarship, Bertha	103,892	0	2,283	24,054	(4,873)			125,556
Pugh Scholarship, Wallace Eby & Esther Gaskill	196,192	0	4,310	45,425	(8,825)			237,102
Pryor Scholarship, Richard E. & Mary D.	96,023	0	2,486	26,192	(6,000)			118,701
Puff Memorial Lecture, Edward A., Sr. & Edith	22,674	0	498	5,250	(1,020)			27,402
Puff Purchasing & Management Education Development Fund, Harold	15,164	0	333	3,511	(982)			18,326
Quay Memorial Scholarship, Nina Palmer	46,964	0	1,023	10,784	(2,095)			56,276
Quey Scholarship, Mary M.	17,864	0	383	4,136	(804)			21,569
Quebe Memorial Scholarship, Dana	0	43,482	0	0	0			43,482
R/V/V Multicultural Scholarship - U.S. Resident	243,045	38,262	5,751	60,603	(11,774)			335,887
Randall McGuffey Scholarship, Cecilia Unzicker	213,850	0	4,813	50,718	(9,854)			259,527
Rankin Accountancy Scholarship	23,946	4,000	531	5,597	(1,067)			32,987
Rawlings Scholarship, General Edwin W.	57,590	0	1,265	13,335	(2,591)			69,599
Recpath Fund, Ed & Joan	36,472	0	779	8,208	0			45,459
Reeder Arts and Community Leadership Program, Thelma Flanery	61,699	0	1,503	15,840	(3,077)			75,965
Reeder International Studies Fund, Thelma Flanery	60,856	0	1,284	13,532	(2,629)			73,043
Reeder Leadership Seminar Fund, Thelma Flanery	82,984	0	1,823	19,213	(3,733)			100,287
Reeder Scholar-Leader, Earl L.	82,032	0	1,786	18,826	(3,658)			96,986
Rees Scholarship, Jane & Dessie	36,867	140	815	8,590	(1,669)			44,743
RG Fund for the Student Development Center	400,000	0	9,745	102,694	0	10,227		522,666
Rickett Collection of the Southern Confederacy, Samuel W.	99,623	0	2,169	23,065	(4,481)			120,386
Rickett Presidential Scholarship, Christie & Lova	207,030	0	4,549	47,934	(9,313)			250,200
Rigdon Scholarship, Judge Harry J. & Bonnie Smith	40,576	2,000	896	9,444	(1,835)			51,061
Rifella Learning Assistance Center, Bernard B., Jr.	87,253	40,949	2,615	27,562	(5,355)			153,024
Roberts Memorial Grant, David P.	30,044	220	663	6,968	(1,358)			36,557
Robeson Faculty Fellows Program, James F.	108,332	0	2,398	25,251	(4,908)			131,073
Robeson Fund, Kyle & Phyllis	57,966	0	1,238	13,045	0			72,249
Robinson Scholarship, Howard W. & Grace Lodwick	29,423	0	646	6,914	(1,324)			35,559
Rockwood Research Fund, Susan	42,406	1,170	935	9,850	(1,914)			52,447
Rogers Classroom of the Future, Jack & Sue	87,468	0	1,582	16,673	(11,318)			94,405
Rogers Fund, Theodore C.	644,575	0	13,813	145,572	0			803,960
Rogers McGuffey Scholarship, Charles K. & Ruth B.	60,777	0	1,311	13,822	(2,685)			73,225



Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Rogers Memorial Scholarship, Timothy J.	0	24,575	269	2,837	(651)			27,130
Rolf Memorial Scholarship, Marcia E. Buck	56,373	0	1,304	13,739	(2,669)			66,747
Roseman Student Enrichment Fund, John	191,156	0	4,200	44,258	(8,599)			231,015
Rosenzweig Endowment Fund, Laura E.	22,628	0	497	5,239	(1,018)			27,346
Rothermal Center for Science Discovery, Julia	49,754	6,465	1,135	11,962	(2,324)			66,962
Roxeubush Memorial Fund, Wallace P.	129,028	0	2,835	29,873	(5,804)			155,932
Russell Memorial Scholarship, Phillip Wesley	13,303	0	279	2,944	(572)			15,954
Ryland Scholarship, Linus J.	32,136	6,606	758	7,989	(1,552)			45,937
Sannaraco Fund	12,755	0	272	2,872	0			15,899
Sandquist Family Award, Roy	5,564	0	122	1,289	(250)			6,725
Sargent McGuffey Scholarship, Robert C. & Nita	31,738	9,362	806	8,519	(1,655)			48,772
Savage Art Supplement Award, Tara	21,000	14,075	758	7,973	(1,549)			42,255
SBA Dean's Fund for Student Support	51,964	3,000	1,318	13,684	(2,689)			67,477
Schaefer Scholarship, William H.	20,006	0	422	4,443	(863)			24,008
Scharhet Hillel Society Scholarship, Gary & Phyllis	5,487	0	121	1,270	0			6,878
Scharschnitt Memorial Merit Scholarship, Linda Alice, M.D.	59,203	100	1,380	14,548	(2,826)			72,405
Scharschnitt Merit Scholarship, Lewis Wilson & Roselyn Elizabeth	10,265	15,000	310	3,272	(1,250)			27,587
Schilling Memorial Music Scholarship, Richard L.	28,930	500	659	6,948	(1,350)			36,887
Schlicker Presidential Scholarship, Mary	202,988	0	4,460	46,998	(9,131)			245,315
Schmidt McGuffey Scholarship, Evelyn	33,186	0	728	7,685	(1,493)			40,107
School of Business Administration International Summer Scholars Program	120,872	0	2,584	27,019	(5,249)			145,206
Schroth McGuffey Scholarship, Mary Louise	50,042	0	1,088	11,468	(2,228)			60,370
Schroth Project MIND Scholarship, Mary Louise	50,045	0	1,107	11,669	(2,267)			60,554
Schwarm Hamilton Campus Fund, Virgil & Myrna	1,919,830	0	42,326	446,046	(85,660)			2,321,542
Schweikart Family Memorial Scholarship	0	553,917	5,251	55,336	(10,751)			603,753
Scott Fund, James H.	60,635	25,268	1,473	15,523	(3,016)			99,883
Scott Scholarship, Carl & Sherry	0	25,000	0	0	0			25,000
Sculpture Park Endowment Fund	80,326	0	1,576	16,610	(3,227)			95,285
Se Yung Chung International Fund	413,453	0	9,084	95,729	(18,598)			499,667
Seibert Endowment Fund, Joseph	1,336,979	125	29,375	309,560	(60,143)			1,615,886
Seibert Scholar-Leader, Joseph C.	72,097	0	1,586	16,718	(3,248)			87,153
Shafer Fund, John Ayres	197,965	0	4,228	44,553	0			246,746
Shafer Memorial Scholarship, Jack	24,621	0	541	5,701	(1,108)			29,755
Shafer Scholar-Leader, John A.	41,915	0	921	9,708	(1,896)			50,658
Shafer Scholarship in History, Boyd & Carol	107,034	1,000	2,367	24,944	(4,846)			130,499
Shafer Scholarship, John A.	205,942	0	4,525	47,683	(9,264)			246,686
Sheehan Memorial Scholarship, Murray	239,477	0	5,281	55,448	(10,773)			289,413
Shelley Presidential Scholarship, Dona Clare	573,689	0	12,962	136,808	(26,590)			696,899
Shetter Diabetes Research Award, Madalene & George	28,109	3,024	633	6,669	(1,296)			37,139
Shideler Memorial Geology Fund, William H.	209,909	2,186	4,633	48,822	(9,485)			256,065
Shinkle Fund, Arthur & Caroline	62,502	0	1,409	14,844	(2,894)			75,871

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Shoupp Memorial Scholarship, William E.	45,444	0	988	10,522	(2,044)			54,920
Shreve Scholarship in School Administration	39,242	0	882	9,066	(1,765)			47,425
Shriver Professorship, Phillip R.	478,207	9,460	10,410	109,699	(12,500)			595,276
Sigma Alpha Chapter of Chi Omega Scholarship	50,787	2,712	1,233	12,992	(2,624)			65,200
Silliman Scholarship, Georgina H.	22,248	0	490	5,159	(1,002)			26,895
Simpson Memorial Scholarship, John F.	31,594	0	694	7,315	(1,421)			38,162
Singer Memorial Lecture Series, Linda	72,292	0	1,589	16,741	(3,253)			87,369
Singer Scholarship, Linda	36,100	14,000	1,124	11,849	(2,302)			60,771
Sir Winston Carol I & Sir Winston Carol II Scholarship	111,361	35	2,623	27,644	(5,371)			138,312
Smith Professor of American Economic History, W. E.	205,318	0	4,353	45,871	(1,855)			253,687
Smucker Company Presidential Scholarship, J. M.	436,325	0	9,586	101,026	(19,828)			527,309
Snider Scholarship, John & Genny	25,009	0	527	5,555	(1,079)			30,012
Snicker-Hell McGuffey Scholarship	44,791	0	983	10,361	(2,013)			54,122
Snodgrass Scholarship, Claire	20,960	0	461	4,852	(943)			25,330
Snyder Fund, Don & Debbie	17,031	0	384	4,049	0			21,464
Soderholm Memorial International Scholarship, Jeffery	27,267	100	599	6,311	(1,226)			33,051
Souers Harrison Scholarship, Sidney W.	734,568	0	16,139	170,063	(33,045)			887,765
Souers Harrison Scholarship, Sidney W.	54,979	0	1,174	12,373	0	(68,526)		0
Special Intercollegiate Athletic Endowment	156,683	0	3,455	36,409	(7,074)			189,473
Spooner Scholar-Leader, John P. & Helen S.	31,490	0	673	7,087	0			39,250
Stanley Scholarship, J. Michael & Sharilyn	21,338	2,453	468	4,943	(860)			26,243
Starr Memorial Scholarship, Pearl A.	206,930	(116)	4,549	47,936	(9,313)			249,987
Stegmaler Fund, C. Roger & Elizabeth	10,552	4,600	290	3,058	0			18,500
Steuk Music Award, Richard A.	27,446	0	603	6,358	(1,235)			33,172
Stevenson Research Scholar Fund, William & Caroline	38,140	0	838	8,832	(1,716)			46,094
Stiles Memorial Scholar-Leader, William D.	165,021	8,188	3,651	39,473	(7,475)			207,858
Stiles/Dalittle & Touche Memorial Scholarship, William D.	37,661	0	827	8,721	(1,694)			45,515
Stiner Scholarship, Clyde E. & Alice W.	97,870	0	2,150	22,663	(4,403)			118,290
Stoner McGuffey Scholarship, William D.	25,867	0	567	5,971	(1,180)			31,265
Straszheim Scholarship, Clara Belle Shepherd	69,568	1,100	1,540	16,224	(3,152)			85,290
Strippel Memorial Fund, Robert E.	67,460	3,000	1,492	15,719	(9,054)			84,617
Stuckeman Scholarship	905,097	695,742	21,001	221,318	(64,104)	68,526		1,827,590
Student Development Center Fund	11,516	54,735	273	2,877	0			69,401
Student Investment Fund	141,340	0	3,094	32,601	0	3,942		180,977
Student Venture Fund	105,183	1,004	2,326	24,518	(4,763)			128,268
Suffron Memorial Scholarship, Ben	0	75,000	0	0	(3,957)			71,043
Supply Chain Management-School of Business Administration	58,461	0	1,306	13,768	(2,675)			71,860
Swattles Memorial Fund, Keith C.	20,254	0	445	4,690	(911)			24,478
Switzer Award, Malcolm E., M.D.	92,522	0	2,033	21,422	(4,162)			111,815
Taft Scholarship, Oren E.	0	250,000	2,748	28,953	(5,625)			276,076
Taylor Field Hockey Scholarship, Chrissy	0	0	534	5,622	(1,082)			29,346
Taylor Memorial Scholarship, Suzanne	24,282	0	0	0	0			24,282

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Teacher Education Endowment Fund, Department of	0	50,000	.255	2,591	(523)			52,423
Teckman McGuffey Scholarship, Virginia & Harry	34,777	0	765	8,064	(1,567)			42,039
Telfair Music Education Scholarship, Jane Scott Hayes	0	5,064	55	581	(113)			5,587
Tenover Fund	4,448	0	95	1,000	0			5,543
Terrizzi Venture Capital Fund for Athletics, Frank & Marilyn	379,395	6,820	8,344	87,934	(17,064)			465,409
Thesken Memorial Scholarship, Caroline Slack	65,477	0	1,439	15,160	(2,945)			79,131
Thesken Student Loan Fund, Earl V. & Galen	9,311	0	205	2,156	(419)			11,253
Theford/Guiler Scholarship, Eloise Sutherland	0	17,288	88	931	0			18,307
Thrall Children's Theatre Company, Richard C.	30,686	1,000	675	7,120	(1,383)			38,078
Tindall Scholarship, Jean C.	104,590	0	2,287	24,211	(4,704)			126,384
Trotman Scholarship, Sara Miller	20,728	1,070	465	4,900	(932)			26,209
Turrell Herbarium Fund, Willard Sherman	684,496	20	15,056	158,665	(30,826)			827,411
University Honors Program Endowment	284,640	0	6,251	65,878	(12,788)			343,970
University Honors Program Fund for Student Initiative	295,116	10,000	6,754	71,181	(13,829)			369,222
University Libraries Acquisition Fund	49,821	1,345	1,014	10,880	(2,075)			54,785
University Libraries Electronic Business Resources	18,328	0	415	4,377	(850)			22,270
URS Greiner Scholarship in Architecture	7,441	2,000	171	1,803	0			11,415
Utter Scholarship, William L.	42,983	2,600	993	10,459	(2,032)			55,003
Van Tassel Scholar-Leader, Richard	50,287	0	1,106	11,651	(2,264)			60,780
Vogel Scholarship, William R. & Irene R.	34,173	0	751	7,911	(1,537)			41,296
Votwiler Professorship in Chemistry, Ernest H.	1,659,574	0	35,036	389,216	(39,645)			2,024,180
Votwiler Scholarship, Wallace & Lynn	33,890	0	748	7,881	(1,531)			40,988
Von Haden Scholarship, Herbert I.	29,960	0	685	7,323	(1,423)			36,555
Wade-Duff Fund, Marilyn, Latin Language Scholarship	2,966	0	63	668	0			3,697
Waldvogel Scholarship, Helen W.	752,741	0	16,566	174,578	(33,918)			909,967
Wallace WCAA Western Program Senior Thesis Prize, Jacqueline S.	0	53,211	270	2,843	(500)			55,824
Walter Scholarship, Lindsey J.	0	14,523	0	0	0			14,523
Waltz Family Scholarship	56,196	0	1,236	13,012	(2,526)			67,915
Waltz Scholarship, Vic	5,205	0	110	1,162	0			6,477
WCAA Campbell Teaching Award	109,398	3,000	2,400	25,293	(4,914)			135,177
WCAA Center for Computer Assisted Learning	10,852	12,854	299	3,156	(613)			28,548
WCAA Community Service Award	0	1,635	0	0	0			1,635
WCAA Endowment	99,021	17,059	2,107	22,206	0			140,395
WCAA Ernst Neure Theatre Endowment	109,085	1,147	1,516	15,977	(8,000)			119,725
WCAA Faculty Lecture Series	75,673	0	1,663	17,521	(3,404)			91,453
WCAA International Exchange Scholarship	40,422	44,255	722	7,609	(1,478)	(20,000)		71,530
WCAA Kumer Chapel Preservation Fund	118,201	1,225	2,522	26,576	0			148,524
WCAA Memorial Archives	144,908	75,915	3,230	34,044	(6,614)			251,494
WCAA Multicultural Scholarship - International	192,006	400	4,300	45,310	(8,803)			233,213
WCAA Multicultural Scholarship - U.S. Resident	72,047	500	1,553	16,367	(3,160)			87,287
WCAA Operations Fund	168,310	0	3,682	38,900	(7,538)			203,254

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
WCAA Peabody Reception Room Endowment	22,470	0	476	5,013	0			27,959
WCAA Peabody Scholarship	112,921	13,110	2,525	26,607	(5,169)	(30,000)		119,994
WCAA Snyder Peabody Scholarship, Rowena	106,039	0	2,334	24,602	(4,790)	11,200		141,385
WCAA Tree Fund	21,673	722	472	4,976	(967)			26,876
WCAA Western Ford Preservation	42,056	0	898	9,465	0			52,419
WCAA Windate Writing Center, Ida M.	81,989	725	1,805	19,017	(3,695)			99,841
WCAA Young Artists Concert Fund	42,663	0	937	9,880	(1,919)			51,561
Webster Art Fund, Orpha	79,998	50	1,760	18,543	(3,603)			96,748
Weibner Chemistry Grant, Elsa Orlinger & Bruce V.	108,554	50	2,407	25,366	(4,928)			132,449
Weigel/White Fund, John A. & Milton	100,017	0	2,150	22,657	(4,402)			120,422
Weiler Memorial Award, Mollie	9,821	0	215	2,271	(441)			11,866
Wenger Scholarship, Klaus & Barbara	60,081	3,000	1,369	14,423	(2,802)			76,071
Wespiser Endowment in Honor of Richard G. Shrider, Jim & Opal Bourne	284,978	0	5,502	57,984	(11,265)			287,199
West Scholarship, Mary Etwell	33,176	100	729	7,682	(1,492)			40,185
Western College Alumnae Scholarship	591,362	24,245	13,198	139,084	(27,022)			740,867
Western Community Scholars Fund	33,324	29,425	1,209	12,739	(2,475)			74,222
Wickenden Lectures on Religion, Arthur C.	73,510	0	1,615	17,020	(3,307)			88,838
Wierking Distinguished Professorship, Karl & Helen	25,516	54,319	967	10,194	(3,240)			87,756
Wiley Room Endowment, Kathy & Ron	22,538	500	496	5,228	(1,016)			27,746
Wilks Lecture Series, Harry T.	200,135	0	4,223	44,506	(8,647)			240,217
Wilks Scholarship, Harry T.	800,541	0	16,892	178,020	(34,586)			960,867
Williams Art Fund, Lucy	80,650	0	1,772	16,671	(3,628)			87,465
Williams Memorial Scholarship, Harry M. & Lucy A.	2,028,403	0	44,522	469,185	(91,156)			2,448,954
Williams-Brown Fund	11,159	0	245	2,584	(502)			13,486
Williamson Herbarium Fund, Gene P.	48,687	280	1,071	11,284	(2,192)			59,130
Wilson Fund, Susan Roberson	124,201	0	2,640	27,821	(5,405)			149,257
Wilson Lectures in Botany, Roger E.	25,672	400	570	6,003	(1,166)			31,479
Wilson Scholarship, Gordon D. & Mary S.	89,449	75	1,988	20,738	(4,028)			108,201
Wilson Scholarship, Holden & Caroline Painter	42,685	0	938	9,883	(1,920)			51,566
Winter Fund, John L.	12,479	0	304	3,203	(622)			15,364
Wood Fund, Phelps M. & Beverly G.	132,023	0	2,806	29,572	(5,745)			158,658
Wood Harrison Scholarship, Ralph	192,927	0	4,239	44,670	(8,579)			233,157
Wood McCauley Scholarship, Earl B., Edna L., & Joyce L.	2,741	200	59	615	0			3,615
Wood Memorial Scholarship, Bryan D.	27,900	5,000	611	6,439	(1,251)			36,699
Work Eminent Scholar Fund, Joseph R.	1,328,384	0	29,051	306,145	(59,480)			1,604,110
Work Fund, Joseph R.	645,226	0	13,741	144,809	0			803,776
xpedx Award	43,485	0	955	10,069	(1,956)			52,553
Yager Scholarship, E. Ben	25,308	0	557	5,865	(1,140)			30,590
Yang Memorial Scholarship, Cynthia	41,164	586	907	9,553	(1,856)			50,364
Yeager Memorial Scholarship, Tim	44,980	0	988	10,415	(2,023)			54,360
Yeack Award for Young Painters Annual Competition, William & Dorothy	517,025	0	12,596	132,737	(25,768)			636,569

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Yeck Family Enrichment Fund for Theatre, John Yeck Fine Arts Fund for Student Involvement, William & Dorothy Yeck Fund, John Yeck Scholarship, Willa S. Yeck Sculpture Fund, William & Dorothy Yeck Unrestricted Fund, John & Willa Young Memorial Scholarship, Alexander K. Zoller Scholarship, Adeline	0	650,000	7,144	75,280	(14,628)			717,798
	0	218,248	0	0	0			218,248
	25,944	9,031	597	6,285	0			41,867
	0	300,000	3,297	34,745	(6,750)			331,282
	212,107	0	4,805	50,636	(9,838)			257,710
	0	0	4,011	42,269	0	364,960		411,240
	216,573	0	4,758	50,144	(9,742)			261,733
	48,271	1,000	1,017	10,722	(2,063)			56,927
<b>Total Pooled Funds</b>	<b>91,835,244</b>	<b>10,296,466</b>	<b>2,061,160</b>	<b>21,721,309</b>	<b>(4,232,966)</b>	<b>385,144</b>	<b>(10)</b>	<b>122,066,327</b>

**Income Funds**

Miami University Admissions Scholarship

	7,527	0	0	0	(7,527)			(0)
<b>Total Income Funds</b>	<b>7,527</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(7,527)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>

**Separately Invested Funds**

Student Venture Fund - Pinnacle Computer Corporation

	25,000	0	1,790	10,000	0	(3,942)		32,848
<b>Total Separately Invested Funds</b>	<b>25,000</b>	<b>0</b>	<b>1,790</b>	<b>10,000</b>	<b>0</b>	<b>(3,942)</b>	<b>0</b>	<b>32,848</b>

**Accumulated Paid-up Insurance**

Foundation Accumulated Cash Insurance Value

	760,676	0	0	75,557	0	(28,250)		807,983
<b>Total Accumulated Paid-up Insurance</b>	<b>760,676</b>	<b>0</b>	<b>0</b>	<b>75,557</b>	<b>0</b>	<b>(28,250)</b>	<b>0</b>	<b>807,983</b>

**Split-Interest Funds**

Althauser Charitable Remainder Trust, Andrew Birch Charitable Remainder Trust, Douglas H. Boardway Charitable Remainder Trust, Neoma Branch Charitable Remainder Trust, David R. & Robin B. Casper Family Charitable Remainder Trust Charitable Gift Annuities  
Covell Charitable Remainder Trust, Mary Pailay Darby Charitable Remainder Trust, Rodney F. Darby Charitable Remainder Trust II, Rodney F. Davies Charitable Remainder Trust, Anita H. & Russell C.

	434,063	0	11,374	83,376	0	0	(33,642)	495,191
	0	51,833	717	3,708	0	0	(1,130)	54,928
	1,220,467	0	65,498	(11,244)	0	0	(65,498)	1,209,223
	98,216	0	2,298	11,832	0	0	(6,875)	105,471
	64,517	0	1,304	10,856	0	0	(3,226)	73,451
	1,203,754	95,011	0	0	(9,900)	0	9,900	1,298,765
	36,942	0	890	(78)	0	0	(3,520)	34,226
	29,686	0	(331)	6,689	0	0	0	36,044
	20,000	20,000	(78)	3,268	0	0	(1,298)	41,991
	202,057	0	10,237	(1,853)	0	0	(23,743)	188,686

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
D'Annunzi Charitable Remainder Trust, Claire Goble	46,235	0	887	5,468	0	0	(4,030)	48,570
Doyle Charitable Remainder Trust, William J. & Joan M.	642,675	0	19,363	77,925	0	0	(44,968)	694,975
French Charitable Remainder Trust, Donald & Jean	124,003	0	1,026	3,438	0	0	(7,440)	121,027
Glick Charitable Remainder Trust II, Paul & Virginia	68,977	0	1,614	7,427	0	0	(3,265)	75,753
Glick Charitable Remainder Trust III, Paul & Virginia	60,523	0	1,312	6,447	0	0	(3,000)	65,282
Gundlach Charitable Remainder Trust, George B. & Orel R.	82,663	0	2,552	6,413	0	0	(2,552)	89,076
Haines Charitable Remainder Trust, Robert A. & Dorothy Brown	202,593	0	9,726	(2,043)	0	0	(9,577)	200,699
Heischman Charitable Remainder Trust, Marian Parman	37,657	0	990	4,555	0	0	(2,034)	41,168
Henke Charitable Remainder Trust, J. Richard & Virginia C.	54,797	0	973	6,626	0	0	(3,130)	59,206
Holmes Charitable Remainder Trust, Bertram H. & Jeannette F.	311,241	0	8,452	42,331	0	0	(18,675)	343,349
Holmes Charitable Remainder Trust, Roger & Joyce	1,035,261	0	43,271	61,219	0	0	(95,000)	1,044,751
Howe Charitable Remainder Trust, Kathryn Reichel	126,155	0	2,823	14,882	0	0	(7,277)	136,583
Jones Charitable Remainder Trust, William H. & Virginia W.	19,956	0	616	2,116	0	0	(1,522)	21,166
Kuck Charitable Remainder Trust, Robert E. & Martha A.	144,403	0	3,569	25,607	0	0	(8,669)	164,914
Lee Charitable Remainder Trust, William & Marjorie	116,307	0	5,623	575	0	0	(8,724)	113,781
Liggett Charitable Remainder Trust, Robert E. & Fernie M.	313,625	0	9,321	37,837	0	0	(21,965)	338,828
McGinnis Charitable Remainder Trust, J. Paul	122,260	0	7,482	(11,874)	0	0	(5,745)	112,103
McNamara Charitable Remainder Trust, J. Paul	90,507	0	4,511	(4,434)	0	0	(7,000)	83,584
Penny Charitable Remainder Trust, Robert & Jean	1,560,478	9,841	75,609	2,749	0	0	(80,698)	1,567,979
Pooled Income Fund	228,900	0	16,301	0	0	0	(12,226)	232,875
Reinhart Charitable Remainder Trust, Roy H. & Betty	100,472	0	2,454	11,510	0	0	(7,404)	107,032
Resor Charitable Remainder Trust, Sarah Demall	0	100,000	1,374	11,641	0	0	(3,027)	109,988
Self Charitable Remainder Trust, John H. & Jacquelyn	115,952	0	3,255	13,961	0	0	(8,117)	125,051
Siegel Charitable Remainder Trust, Robert S. & Dolores C.	73,885	0	208	16,296	0	0	(5,911)	84,476
Sogard Charitable Remainder Trust, Susanne	150,037	0	4,317	18,175	0	0	(8,843)	163,686
Stearns Charitable Remainder Trust, Kathryn T.	267,588	0	7,235	36,404	0	0	(16,055)	295,172
Stoustand Family Charitable Remainder Trust	210,586	0	6,165	25,454	0	0	(14,429)	227,756
Sullivan Charitable Remainder Trust, Ester	210,535	0	6,165	25,447	0	0	(14,429)	227,718
Sullivan Charitable Remainder Trust, H. Frank	136,557	0	3,348	18,501	0	0	(9,559)	148,847
Sykes Charitable Remainder Trust, Charles & Carol	515,244	0	11,292	67,139	0	0	(51,413)	542,262
Valentine Charitable Remainder Trust, Paul & Nancy	568,361	0	13,063	108,127	0	0	(34,102)	656,449
Vowler Charitable Remainder Trust, Wallace & Lynette	59,216	0	1,153	10,104	0	0	(4,145)	66,328
Walker Charitable Remainder Trust, Ned & Mariana	1,159,797	0	(16,430)	267,567	0	0	(104,441)	1,306,493
Wlepking Charitable Remainder Trust, Karl & Helen	118,845	0	2,415	19,627	0	0	(8,319)	132,568
Wormble Charitable Remainder Trust I, Thomas & Jean	21,892	44,076	899	8,677	0	0	(3,677)	71,867
Wormble Charitable Remainder Trust II, Thomas & Jean	360,838	0	7,426	(205)	0	(364,960)	(3,099)	0
Yeck Charitable Remainder Trust, John & Willa	243,816	0	6,548	33,069	0	0	(17,066)	266,357
Zeigler Charitable Remainder Trust, Ann F.	(6,549,780)	(138,275)	(368,795)	(1,086,514)	0	0	1,510,711	(6,632,653)
Obligations and deferred revenue on split-interest obligations								
Total Split-Interest Funds	6,463,599	182,286	0	0	(9,900)	(364,960)	720,139	6,991,164

Miami University Foundation  
Schedule of Changes in Net Assets by Fund  
Year Ended December 31, 1999

	Balance January 1, 1999	Contributions	Endowment Income	Net Market Adjustment	Transfers to Miami	Intrafund Transfers	Other	Balance December 31, 1999
Real Estate and Other	64,700	0	0	(18,625)	0	33,435	0	79,510
Equipment	7,430	0	0	0	0	0	(1,230)	6,200
Kramer, Paul J. & Edith V.	152,367	0	67,432	0	0	(10,227)	(31,741)	177,831
RG Fund for the Student Development Center	49,440	0	7,652	0	0	(11,200)	0	45,892
Snyder, Rowena Williams, Lucy	84,805	0	0	5,195	(90,000)	0	0	0
<b>Total Real Estate And Other Funds</b>	<b>358,742</b>	<b>0</b>	<b>75,084</b>	<b>(13,430)</b>	<b>(90,000)</b>	<b>12,008</b>	<b>(32,971)</b>	<b>308,433</b>
Pledges Receivable	10,387,399	(505,944)	4,544	19,121	0	0	(11,082)	9,894,038
<b>GRAND TOTAL</b>	<b>109,838,187</b>	<b>9,972,808</b>	<b>2,142,578</b>	<b>21,812,557</b>	<b>(4,340,413)</b>	<b>0</b>	<b>676,076</b>	<b>140,101,792</b>

Detail of Net Market Adjustment

Net Unrealized and Realized Gains	Administrative Expense	Net Market Adjustment
22,068,918	(256,361)	21,812,557

MIAMI UNIVERSITY FOUNDATION  
SCHEDULE OF INVESTMENTS  
December 31, 1999

No. of Shares/Units	Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation
<b>POOLED GROWTH FUNDS</b>				
Assets held by Miami University Foundation				
50,000	Astechnologies, Inc.	\$ 288,500	\$ 288,500	0.0%
Total assets held by Miami University Foundation		288,500	288,500	0.0%
Managed by Sanford C. Bernstein & Co., Inc.				
Equities				
4,900	Aetna, Inc.	338,805	273,484	-19.3%
7,700	Alcan Aluminum Ltd.	242,336	318,588	31.5%
7,600	American Electric Power Company, Inc.	324,927	244,150	-24.9%
800	American General Corporation	26,956	60,700	125.2%
1,400	American Standard Companies, Inc.	37,184	64,225	72.7%
3,600	Arrow Electronics, Inc.	102,537	91,350	-10.9%
2,700	Ashland Inc.	131,056	88,933	-32.1%
1,600	Avnet, Inc.	80,762	96,800	19.9%
7,800	Bank America Corporation	407,456	391,466	-3.9%
7,500	Bank One Corporation	276,807	240,000	-13.3%
4,000	Bergen Brunswig Corporation	60,740	33,252	-45.3%
12,000	Canadian Pacific	242,340	258,756	6.8%
5,500	Central & South West Corporation	128,264	110,000	-14.2%
4,400	Champion International Corporation	219,662	272,527	24.1%
2,800	Chubb Corporation	179,483	157,676	-12.1%
6,600	CIGNA Corporation	236,654	531,716	124.7%
3,100	Cooper Industries, Inc.	135,648	125,358	-7.6%
5,500	Crown Cork & Seal, Inc.	156,523	123,062	-21.4%
10,000	CSX Corporation	522,046	313,750	-39.9%
5,400	Dow Chemical Company	478,240	721,575	50.9%
3,300	Eastman Chemical Company	188,492	157,370	-16.5%
5,300	Federated Department Stores, Inc.	177,206	267,984	51.2%
3,800	FleetBoston Financial Corporation	79,819	132,289	65.7%
1,000	FMC Corporation	67,614	57,313	-15.2%
4,420	Foundation Health Systems, Inc.	113,747	43,926	-61.4%
2,100	Golden West Financial Corporation	62,188	70,350	13.1%
3,300	Goodrich, B F Company	76,197	90,750	19.1%
900	Goodyear Tire & Rubber Company	63,954	25,257	-60.5%
10,181	International Paper Company	458,567	573,466	25.1%
900	Litton Industries, Inc.	54,016	44,888	-16.9%
5,000	Lockheed Martin Corporation	193,614	109,375	-43.5%
2,700	Lubrizol Corporation	81,891	83,362	1.8%
2,600	Lyondell Chemical Company	56,270	33,150	-41.1%
4,350	May Department Stores Company	151,909	140,288	-7.6%
1,700	Millennium Chemicals, Inc.	58,838	33,575	-42.9%
3,200	Norfolk Southern Corporation	88,888	65,600	-26.2%
15,400	Occidental Petroleum Corporation	282,711	333,025	17.8%
5,550	Old Republic International Corporation	78,422	75,619	-3.6%
1,500	Owens Corning	55,810	28,970	-48.1%
7,000	Penney (J.C.) Company, Inc.	352,186	139,566	-60.4%
7,900	PG & E Corporation	181,684	161,950	-10.9%
5,800	Philip Morris Companies, Inc.	169,785	133,400	-21.4%
3,600	Phillips Petroleum Company	146,952	169,200	15.1%
3,800	Praxair, Inc.	122,909	191,189	55.6%
2,700	Puget Sound Energy, Inc.	64,314	52,312	-18.7%
11,550	Quantum Corporation	154,568	143,174	-7.4%
2,699	RJ Reynolds Tobacco Holdings	81,175	47,570	-41.4%
1,700	Ryder Systems, Inc.	61,566	41,545	-32.5%
7,600	St. Paul Companies, Inc.	224,637	256,029	14.0%
7,500	Seagate Technology	238,575	349,222	46.4%
11,500	Sears Roebuck & Company	495,147	349,313	-29.5%



MIAMI UNIVERSITY FOUNDATION  
SCHEDULE OF INVESTMENTS  
December 31, 1999

No. of Shares/Units	Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation
3,100	Supervalu, Inc.	48,934	62,000	26.7%
1,500	Temple-Inland, Inc.	79,072	98,907	25.1%
5,200	Union Carbide Corporation	230,216	347,100	50.8%
5,600	Union Pacific Corporation	315,966	244,653	-22.6%
2,700	V F Corporation	96,829	81,000	-16.3%
3,400	Westvaco Company	116,568	110,925	-4.8%
1,400	Whirlpool Corporation	80,073	91,088	13.8%
	Total Sanford C. Bernstein & Co., Inc.	9,979,735	9,954,068	-0.3%
	Managed by Cambridge Investments Limited			
	Cambridge Energy, L.P.	3,000,000	4,989,078	66.3%
	Total Cambridge Investments Limited	3,000,000	4,989,078	66.3%
	Managed by The Common Fund			
	Emerging Markets Fund	149,948	194,676	29.8%
	Endowment Realty Investors, Inc.	456,360	391,968	-14.1%
	Energy III	715,823	683,226	-4.6%
	Equity Index Fund	5,891,771	6,807,183	15.5%
	International Equity Fund	6,372,015	8,273,042	29.8%
	International Private Equity	1,516,063	1,649,497	8.8%
	International Private Equity-II	1,050,000	1,003,886	-4.4%
	Multi-Strategy Bond Fund	13,774,460	13,243,344	-3.9%
	Private Equity-II	652,382	867,281	32.9%
	Private Equity-III	992,274	1,023,812	3.2%
	Venture Partners III	1,561,115	3,136,032	100.9%
	Venture Partners IV	975,000	1,096,549	12.5%
	Total Common Fund	34,107,211	38,370,496	12.5%
	Managed by CRA Real Estate Securities			
	CRA Realty Shares Portfolio	2,385,551	1,983,716	-16.8%
	Total CRA	2,385,551	1,983,716	-16.8%
	Managed by Credit Suisse Asset Management			
314,050	High Yield Fund	5,306,947	4,651,088	-12.4%
	Total Credit Suisse Asset Management	5,306,947	4,651,088	-12.4%
	Managed by Energy Income Fund, L.P.			
	Energy Income Fund, L.P.	423,608	305,311	-27.9%
	Total Energy Income Fund, L.P.	423,608	305,311	-27.9%
	Managed by Hansberger Global Investors			
	Hansberger Emerging Markets Fund	2,002,841	1,670,332	-16.6%
	Hansberger International Fund	5,059,246	5,052,325	-0.1%
	Total Hansberger Global Investors	7,062,087	6,722,657	-4.8%
	Managed by Nicholas-Applegate Capital Management			
Equities				
3,200	AES Corporation	171,584	239,200	39.4%
300	Affymetrix, Inc.	48,740	50,906	4.4%

MIAMI UNIVERSITY FOUNDATION  
SCHEDULE OF INVESTMENTS  
December 31, 1999

No. of Shares/Units	Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation
400	Akamai Technologies, Inc.	34,982	131,050	274.6%
1,800	American Eagle Outfitters, Inc.	78,820	81,000	2.8%
3,500	Analog Devices, Inc.	171,110	325,500	90.2%
2,900	Apache Corporation	102,800	107,120	4.2%
1,400	Apple Computer, Inc.	92,032	143,938	56.4%
1,800	Applied Micro Circuits Corporation	89,626	229,050	155.6%
1,400	Ariba, Inc.	136,844	248,325	81.5%
1,600	Biogen, Inc.	71,832	135,200	88.2%
4,300	BJ Services Company	128,320	179,796	40.1%
2,600	BMC Software, Inc.	124,769	207,839	66.6%
800	Broadcom Corporation	94,909	217,900	129.6%
1,900	Broadvision, Inc.	94,734	323,120	241.1%
1,100	Brocade Communications Systems, Inc.	174,290	194,700	11.7%
1,200	Cacheflow, Inc.	159,147	156,826	-1.5%
1,700	Calpine Corporation	77,059	108,800	41.2%
2,200	Capital One Financial Corporation	115,774	106,014	-8.4%
6,800	Ciena Corporation	223,557	391,000	74.9%
2,200	Citrix Systems, Inc.	178,292	270,600	51.8%
2,200	CMGI, Inc.	115,244	609,125	428.6%
1,300	Converse Technology, Inc.	95,727	188,175	96.6%
4,350	Concord EFS, Inc.	97,565	112,012	14.8%
5,400	Conexant Systems, Inc.	79,622	358,425	350.2%
2,700	Covad Communications Group, Inc.	167,944	151,033	-10.1%
5,900	Crown Castle International	142,678	189,538	32.8%
600	DoubleClick, Inc.	35,312	151,838	330.0%
2,400	Echostar Communications Corporation	158,053	234,000	48.1%
7,100	ENSCO International, Inc.	123,075	162,412	32.0%
2,200	E Speed, Inc.	88,360	78,239	-11.5%
4,800	Exodus Communications, Inc.	103,116	426,302	313.4%
1,200	F5 Networks, Inc.	165,637	136,800	-17.4%
3,600	Forest Labs, Inc.	174,401	221,177	26.8%
500	Foundry Networks, Inc.	45,614	150,844	230.7%
400	Freemarkets, Inc.	81,184	136,525	68.2%
2,600	Genentech, Inc.	140,499	349,700	148.9%
1,400	Hispanic Broadcasting Corporation	99,635	129,107	29.6%
2,500	Immunex Corporation	108,727	273,750	151.8%
1,500	Intermap Network Services Corporation	77,261	259,500	235.9%
3,000	Internet Capital Group, Inc.	133,572	510,000	281.8%
3,600	JDS Uniphase Corporation	74,214	580,727	682.5%
4,000	Knight/Trimar Group, Inc.	186,540	184,000	-1.4%
2,000	Kohls Corporation	92,816	144,376	55.6%
4,200	LSI Logic Corporation	136,739	283,500	107.3%
1,700	LAM Research Corporation	81,749	189,657	132.0%
1,600	Lehman Brothers Holdings, Inc.	133,779	135,501	1.3%
4,200	Maxim Integrated Products, Inc.	141,062	198,190	40.5%
3,200	McLeodUSA, Inc.	100,168	188,400	88.1%
1,900	Medical Manager Corporation	147,946	160,075	8.2%
2,800	Medimmune, Inc.	171,100	464,450	171.4%
2,000	Mercury Interactive Corporation	125,457	215,876	72.1%
4,200	Metromedia Fiber Network, Inc.	137,067	201,340	46.9%
6,000	Network Appliance, Inc.	35,580	498,378	1300.7%
2,700	Network Solutions, Inc.	256,615	587,420	128.9%
3,700	Nextel Communications, Inc.	274,397	381,562	39.1%
2,200	Nextlink Communications	106,465	182,739	71.6%
2,000	Next Level Communications, Inc.	98,757	149,750	51.6%
1,600	Omnicom Group, Inc.	121,363	160,000	31.8%
2,500	PE Biosystems Group	179,336	300,782	67.7%
1,200	PE Corporation	175,597	178,800	1.8%
5,050	Pacific Sunwear California, Inc.	127,997	160,969	25.8%
3,300	Peregrine Systems, Inc.	144,540	277,820	92.2%
1,300	Qlogic Corporation	113,561	207,838	83.0%
3,600	RF Micro Devices, Inc.	89,280	246,377	176.0%

MIAMI UNIVERSITY FOUNDATION  
SCHEDULE OF INVESTMENTS  
December 31, 1999

No. of Shares/Units	Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation
2,800	RealNetworks, Inc.	204,913	336,876	64.4%
400	Redback Networks, Inc.	70,299	71,000	1.0%
5,300	Rowan Companies, Inc.	93,133	114,946	23.4%
1,300	Sanmina Corporation	104,233	129,838	24.6%
1,900	Siebel Systems, Inc.	134,261	159,600	18.9%
2,800	Smith International, Inc.	114,343	139,126	21.7%
8,000	Smurfit-Stone Container Corporation	151,511	196,000	29.4%
2,600	Spanish Broadcasting System, Inc.	65,800	104,650	59.0%
100	Sprint Corporation	7,305	10,250	40.3%
5,800	Starbucks Corporation	156,344	140,650	-10.0%
400	Sycamore Networks, Inc.	49,294	123,200	149.9%
4,200	TV Guide	160,857	180,600	12.3%
2,600	Teradyne, Inc.	58,222	171,600	194.7%
4,400	3Com Corporation	199,422	206,800	3.7%
3,800	Time Warner Telecom, Inc.	78,129	189,764	142.9%
3,300	USA Networks, Inc.	80,612	182,325	126.2%
1,700	Univision Communications, Inc.	104,102	173,720	66.9%
800	VA Linux Systems, Inc.	180,149	165,300	-8.2%
4,000	Verisign, Inc.	77,669	783,752	883.3%
3,300	Verio, Inc.	142,053	152,420	7.3%
4,800	Veritas Software Corporation	143,617	687,000	378.4%
2,000	Vignette	78,372	326,000	318.0%
1,800	Visual Networks, Inc.	115,341	142,650	23.7%
3,000	Vitesse Semiconductor Corporation	74,105	157,314	112.3%
6,200	Voicestream Wireless Corporation	145,576	882,341	506.1%
3,500	Watson Pharmaceutical, Inc.	147,427	125,345	-15.0%
3,600	Weatherford International, Inc.	98,534	143,777	45.9%
900	Webvan Group, Inc.	18,142	14,850	-18.1%
2,600	Westwood One, Inc.	87,225	197,600	126.5%
3,700	Winstar Communications	129,378	278,425	115.2%
7,000	Xilinx, Inc.	94,043	318,283	238.4%
	<b>Total Nicholas-Applegate Capital Management</b>	<b>11,218,983</b>	<b>21,940,915</b>	<b>95.6%</b>
	Managed by Strong Capital Management, Inc.			
Fixed Income				
170,000	United States Cellular Corporation	60,775	162,987	168.2%
	<b>Total Fixed Income</b>	<b>60,775</b>	<b>162,987</b>	<b>168.2%</b>
Equities				
4,850	Ace Limited	94,188	80,937	-14.1%
4,800	AK Steel Holding Corporation	74,334	90,600	21.9%
4,300	Albertsons, Inc.	183,150	138,675	-24.3%
4,800	Allstate Corporation	159,132	115,502	-27.4%
1,428	American International Group, Inc.	35,232	154,402	338.2%
7,600	American Power Conversion Corporation	112,078	200,450	78.8%
6,100	Amsouth Bancorporation	138,669	117,809	-15.0%
950	AT&T Corporation	17,627	48,272	173.9%
3,350	AVX Corporation	57,814	167,292	189.4%
2,700	Avnet, Inc.	95,547	163,350	71.0%
6,300	Baker Hughes, Inc.	135,675	132,697	-2.2%
2,371	Bank of America Corporation	120,953	118,996	-1.6%
3,800	C B L & Associates Properties	96,159	78,375	-18.5%
800	Cable & Wireless Communications	16,256	56,000	244.5%
6,300	Cadence Design Systems, Inc.	87,163	151,200	73.5%
6,800	Chieftain International, Inc.	112,586	117,300	4.2%
1,600	CIGNA Corporation	79,787	128,901	61.6%
4,300	CNF Transportation, Inc.	124,178	148,350	19.5%
4,300	Columbia/HCA Healthcare	84,402	126,046	49.3%
3,200	Comcast Corporation	25,869	161,802	525.5%

MIAMI UNIVERSITY FOUNDATION  
SCHEDULE OF INVESTMENTS  
December 31, 1999

No. of Shares/Units	Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation
4,000	Compaq Computer Corporation	80,046	108,252	35.2%
2,700	Cooper Cameron Corporation	91,433	132,133	44.5%
7,000	Core Lab	142,620	140,000	-1.8%
2,000	Coming, Inc.	57,952	257,876	345.0%
3,000	Cox Communications, Inc.	31,131	154,500	396.3%
3,700	Devon Energy Corporation	111,902	121,638	9.3%
4,800	Disney, Walt Company	121,196	140,400	15.8%
5,600	Dress Barn, Inc.	94,067	93,100	-1.0%
600	El Sitio, Inc.	9,600	22,050	129.7%
2,000	Emmis Communications Corporation	72,306	249,282	244.8%
3,600	Enron Corporation	73,553	159,750	117.2%
4,700	First Tennessee National Corporation	132,984	133,950	0.7%
2,271	Gaylord Entertainment Company	59,190	67,989	14.9%
1,800	General Motors Corporation	64,364	172,800	168.5%
3,500	Global Telesystems Group, Inc.	90,029	121,625	35.1%
4,995	Go.Com	134,708	118,631	-11.9%
3,100	Grainger W W, Inc.	137,752	148,220	7.6%
18,600	GST Telecommunications, Inc.	184,487	168,572	-8.6%
15,000	Guitar Center, Inc.	120,316	150,945	25.5%
14,100	Healthsouth Corporation	146,784	75,788	-48.4%
3,200	Heinz, H J Company	161,625	127,402	-21.2%
4,500	IDEX Corporation	124,570	136,688	9.7%
6,800	Jack in the Box, Inc.	55,344	140,678	154.2%
5,100	Keane, Inc.	136,272	163,838	20.2%
4,300	Leggett & Platt, Inc.	88,376	92,183	4.3%
10,810	Lifepoint Hospitals, Inc.	117,764	127,698	8.4%
700	Lycos, Inc.	41,837	55,694	33.1%
3,300	Mead Corporation	103,916	143,345	37.9%
2,400	Media One Group, Inc.	47,357	184,351	289.3%
1,800	Micron Technology, Inc.	71,973	139,950	94.4%
500	NBC Internet, Inc.	36,194	38,625	6.7%
6,300	NiSource, Inc.	120,856	112,612	-6.8%
6,000	Nordstrom, Inc.	143,148	157,878	10.3%
1,500	Northrop Grumman Corporation	101,945	81,094	-20.5%
3,050	Office Depot, Inc.	46,715	33,550	-28.2%
1,650	Offshore Logistics, Inc.	28,004	15,469	-44.8%
2,400	Omnipoint Corporation	39,786	289,500	627.6%
4,700	Parametric Technology Corporation	67,167	127,196	89.4%
2,800	Parker Hannifin Corporation	134,601	143,676	6.7%
6,900	Pepsi Bottling Group, Inc.	142,882	114,285	-20.0%
7,600	Polo Ralph Lauren Corporation	142,766	129,679	-9.2%
1,900	Praxair, Inc.	71,681	95,595	33.4%
2,750	Scripps Howard, Inc.	77,922	123,236	58.2%
4,400	Seagate Technology, Inc.	126,384	204,877	62.1%
7,600	Solutia, Inc.	143,796	117,329	-18.4%
6,000	Sonoco Products Company	149,936	136,500	-9.0%
2,200	Sun Microsystems, Inc.	22,183	170,364	668.0%
5,200	Sybron International Corporation	70,419	128,378	82.3%
6,900	Tetra Technologies, Inc.	139,258	50,025	-64.1%
1,200	Texas Instruments, Inc.	30,505	115,950	280.1%
1,900	United States Cellular Corporation	57,829	191,782	231.6%
4,000	Unocal Corporation	155,450	134,252	-13.6%
3,000	Vodafone Airtouch	31,309	148,500	374.3%
4,300	Weatherford International, Inc.	106,886	171,733	60.7%
1,600	Wellpoint Health Networks, Inc.	71,286	105,501	48.0%
8,100	Whitman Corporation	118,044	108,848	-7.8%
2,600	Young & Rubicam, Inc.	78,639	183,950	133.9%
	Total Equities	7,211,244	9,976,668	38.3%
	Total Strong Capital Management, Inc.	7,272,019	10,139,655	39.4%

MIAMI UNIVERSITY FOUNDATION  
SCHEDULE OF INVESTMENTS  
December 31, 1999

No. of Shares/Units	Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation
Managed by U.S. Trust				
Equities				
8,000	AT&T Corporation	433,185	406,504	-6.2%
12,000	Avon Products, Inc.	309,396	396,000	28.0%
12,000	CBS Corporation	551,160	767,256	39.2%
10,500	Chase Manhattan Corporation	274,226	815,724	197.5%
8,599	Conoco, Inc.	90,829	213,900	135.5%
11,000	Dayton Hudson Corporation	108,011	807,818	647.9%
4,085	duPont (El) deNemours & Company	131,427	269,099	104.8%
5,000	Eastman Kodak Company	353,788	331,250	-6.4%
9,000	El Paso Natural Gas Company	230,198	349,317	51.7%
8,000	Ford Motor Company	460,060	426,504	-7.3%
8,000	General Motors Corporation	472,046	768,000	62.7%
11,000	Global Crossing Ltd	294,136	550,000	87.0%
7,500	Honeywell International, Inc.	133,627	432,660	223.8%
4,500	International Business Machines	526,471	485,438	-7.8%
18,000	Mellon Financial Corporation	157,554	613,134	289.2%
12,000	News Corporation	366,399	459,000	25.3%
6,000	Pitney-Bowes, Inc.	188,336	289,878	53.9%
15,000	Repsol S. A.	148,525	348,750	134.8%
9,000	Shell Transport & Trading PLC	157,613	441,000	179.8%
10,000	Suiza Foods Corporation	380,528	396,250	4.1%
4,500	Texas Instruments, Inc.	391,252	434,812	11.1%
4,000	U.S. Trust Corporation	55,231	320,752	480.7%
10,000	Unumprovident Corporation	341,950	320,630	-6.2%
10,000	Xerox Corporation	496,102	226,880	-54.3%
	Total U.S. Trust	7,052,050	10,870,556	54.1%
Managed by The Vanguard Group				
	Vanguard U.S. Growth Fund	8,428,566	9,679,568	14.8%
	Total The Vanguard Group	8,428,566	9,679,568	14.8%
	Less assets held for the Miami University PS&E Foundation	(1,700,000)	(2,877,657)	69.3%
	<b>TOTAL POOLED GROWTH FUNDS</b>	<b>\$ 94,825,257</b>	<b>\$ 117,017,951</b>	<b>23.4%</b>

**SPLIT-INTEREST FUNDS**

Managed by American Express Financial Advisors, Inc.				
450	American International Group, Inc.	\$ 11,148	\$ 48,656	336.5%
360	Bristol Myers Squibb Company	25,474	23,107	-9.3%
800	Canadian National Railway, Inc.	22,799	21,200	-7.0%
450	Cardinal Health, Inc.	22,706	21,544	-5.1%
450	CP & L Holdings, Inc.	18,148	13,697	-24.5%
950	Cedant Corporation	21,138	25,234	19.4%
600	Cisco System, Inc.	20,350	64,275	215.8%
525	Citigroup	17,467	29,236	67.4%
390	Clear Channel Communications	12,090	34,808	187.9%
925	Dollar General Corporation	21,414	21,044	-1.7%
250	E M C Corporation	14,840	27,312	84.0%
500	Elan Corporation, Inc.	16,257	14,750	-9.3%
363	Exxon Mobil Corporation	20,745	29,244	41.0%
425	Freddie Mac	20,410	20,001	-2.0%
675	Gap, Inc.	25,334	31,050	22.6%
400	General Electric Company	35,928	61,900	72.3%
900	Home Depot, Inc.	30,838	60,117	94.9%

MIAMI UNIVERSITY FOUNDATION  
SCHEDULE OF INVESTMENTS  
December 31, 1999

No. of Shares/Units	Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation
400	Intel Corporation	5,915	32,925	456.6%
275	International Business Machines, Inc.	21,873	29,666	35.6%
275	International Paper Company	12,981	15,520	19.6%
700	Keane, Inc.	17,238	22,488	30.5%
250	Lucent Technologies, Inc.	17,408	18,750	7.7%
750	MBNA Corporation	18,477	20,438	10.6%
750	MCI Worldcom, Inc.	32,570	40,125	23.2%
515	Microsoft Corporation	43,441	60,126	38.4%
275	Morgan Stanley Dean Witter Discover & Company	25,919	39,256	51.5%
300	Nokia Corporation	19,662	57,319	191.5%
700	Pfizer, Inc.	19,357	22,706	17.3%
375	Safeway, Inc.	14,178	13,406	-5.4%
755	Schering-Plough Corporation	36,436	31,993	-12.2%
600	Sun Microsystems, Inc.	5,956	46,462	567.9%
500	Texas Instruments, Inc.	13,853	48,312	248.7%
725	Tower Automotive, Inc.	18,030	11,192	-37.9%
650	Tyco International	22,175	25,350	14.3%
875	US Foodservice	19,469	14,656	-24.7%
357	US West, Inc.	20,410	25,200	23.5%
875	Vodafone Group Public Ltd. Company	10,257	43,312	322.3%
650	Wal Mart Stores, Inc.	29,290	44,931	53.4%
400	Washington Mutual, Inc.	14,565	10,350	-28.9%
700	Wells Fargo Company	26,015	28,306	8.6%
1,000	Xilinx, Inc.	10,844	45,469	319.3%
	Total American Express Financial Advisors, Inc.	834,405	1,295,433	55.3%
	<b>Managed by Fifth Third Bank</b>			
Equities	AMBAC Financial Group Preferred Stock	19,987	17,343	-13.2%
	Equity Income Fund	79,463	71,405	-10.1%
	International Equity Fund	213,763	234,272	9.6%
	Mid Cap Fund	211,102	229,304	8.6%
	Quality Growth Fund	916,905	1,002,436	9.3%
	Sears Roebuck Preferred Stock	19,979	17,093	-14.4%
	Southwestern Bell Preferred Stock	19,981	17,649	-11.7%
	Total Equities	1,481,180	1,589,502	7.3%
Fixed Income	Bond Fund for Income	117,853	115,741	-1.8%
	Quality Bond Fund	698,044	687,114	-1.6%
	Total Fixed Income	815,897	802,855	-1.6%
	Total Fifth Third Bank	2,297,077	2,392,357	4.1%
	<b>Managed by PNC Bank</b>			
Equities	Bell South Capital Funding Corporation	50,000	44,500	-11.0%
	International Equity Portfolio	470,891	594,339	26.2%
	Large Cap Growth Equity Portfolio	1,025,526	1,754,851	71.1%
	Large Cap Value Equity Portfolio	1,109,128	1,274,965	15.0%
	M. L. Capital Trust IV Preferred Stock	50,125	39,750	-20.7%
	Select Equity Portfolio	1,060,982	1,811,666	70.8%
	Small Cap Growth Equity Portfolio	174,198	379,512	117.9%
	Small Cap Value Equity Portfolio	224,549	242,839	8.1%
	Total Equities	4,165,399	6,142,422	47.5%
Fixed Income	Beachwood Ohio General Obligation, 7.0% Bond, due 12/1/2006	10,000	11,230	12.3%

MIAMI UNIVERSITY FOUNDATION  
SCHEDULE OF INVESTMENTS  
December 31, 1999

No. of Shares/Units	Description	Cost Basis	Fair Value	Percent Appreciation/ Depreciation
	Clermont County Ohio 7.0% Bond, due 9/1/2006	10,000	10,383	3.8%
	Cleveland Ohio Regional Sewer District Water Res, Series 78, 6.75% Bond, due 4/1/2007	10,000	10,756	7.6%
	Gwinnett County Georgia Water & Sewer Authority Water Revenue Bonds, 6.2%, due 10/1/2007	4,717	5,189	10.0%
	Managed Income Portfolio	4,913,896	4,684,877	-4.7%
	Mason Ohio Waterworks System Mortgage Series 91, 6.7%, due 12/1/2005	10,000	10,527	5.3%
	Minneapolis Minnesota General Obligation Unid Ref Sports Arena Project, 4.25%, due 4/1/2000	10,075	10,010	-0.6%
	Ohio State Building Authority Local Jail, 7.05% Bond, due 4/1/2001	10,000	10,270	2.7%
	Solon Ohio School District Series 90, 7.05%, due 12/1/2003	9,956	10,649	7.0%
	Tallahassee Florida Municipal Electric Revenue Bonds, 6.1%, due 10/1/2006	10,179	10,264	0.8%
	Tax Free Income Portfolio	18,928	17,759	-6.2%
	<b>Total Fixed Income</b>	<b>5,017,751</b>	<b>4,791,914</b>	<b>-4.5%</b>
Miscellaneous	John Hancock Annuity	12,437	23,009	85.0%
	USG Annuity & Life Co.	22,627	35,001	54.7%
	<b>Total Miscellaneous</b>	<b>35,064</b>	<b>58,010</b>	<b>65.4%</b>
	<b>Total PNC Bank</b>	<b>9,218,214</b>	<b>10,992,346</b>	<b>19.2%</b>
	<b>TOTAL SPLIT-INTEREST FUNDS</b>	<b>\$ 12,349,696</b>	<b>\$ 14,680,136</b>	<b>18.9%</b>
	<b>GRAND TOTAL</b>	<b>\$ 107,174,953</b>	<b>\$ 131,698,087</b>	<b>22.9%</b>

See accompanying independent auditors' report



**MIAMI UNIVERSITY FOUNDATION**

*Report on Compliance and on Internal Control Over Financial Reporting*

Based on an Audit of Financial Statements Performed

In Accordance with Government Auditing Standards

April 14, 2000





1600 PNC Center  
201 East Fifth Street  
Cincinnati, OH 45202

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Trustees  
Miami University Foundation:

We have audited the financial statements of Miami University Foundation (the Foundation) as of and for the year ended December 31, 1999, and have issued our report thereon, dated April 14, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Foundation's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board of Trustees and management of the Foundation and is not intended to be, and should not be, used by anyone other than these specified parties.

**KPMG LLP**

April 14, 2000



KPMG LLP KPMG LLP, a U.S. limited liability partnership, is  
a member of KPMG International, a Swiss association.



STATE OF OHIO  
OFFICE OF THE AUDITOR  

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JIM PETRO, AUDITOR OF STATE

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MIAMI UNIVERSITY FOUNDATION

BUTLER COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JULY 20, 2000

