

**LAKE METROPARKS  
LAKE COUNTY**

**REGULAR AUDIT**

**FOR THE YEAR ENDED DECEMBER 31, 1999**



**JIM PETRO**  
**AUDITOR OF STATE**  

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**STATE OF OHIO**



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

Lake Metroparks  
Lake County  
11211 Spear Road  
Concord Township, Ohio 44077

To the Board of Park Commissioners:

We have audited the financial statements of Lake Metroparks, Lake County, Ohio, (the Park District) as of and for the year ended December 31, 1999, and have issued our report thereon dated June 6, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Park District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Park District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the Park District in a separate letter dated June 6, 2000.

This report is intended for the information and use of management and the Board of Park Commissioners, and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro". The signature is fluid and cursive, with a large loop at the end.

**Jim Petro**  
Auditor of State

June 6, 2000



# Lake Metroparks,

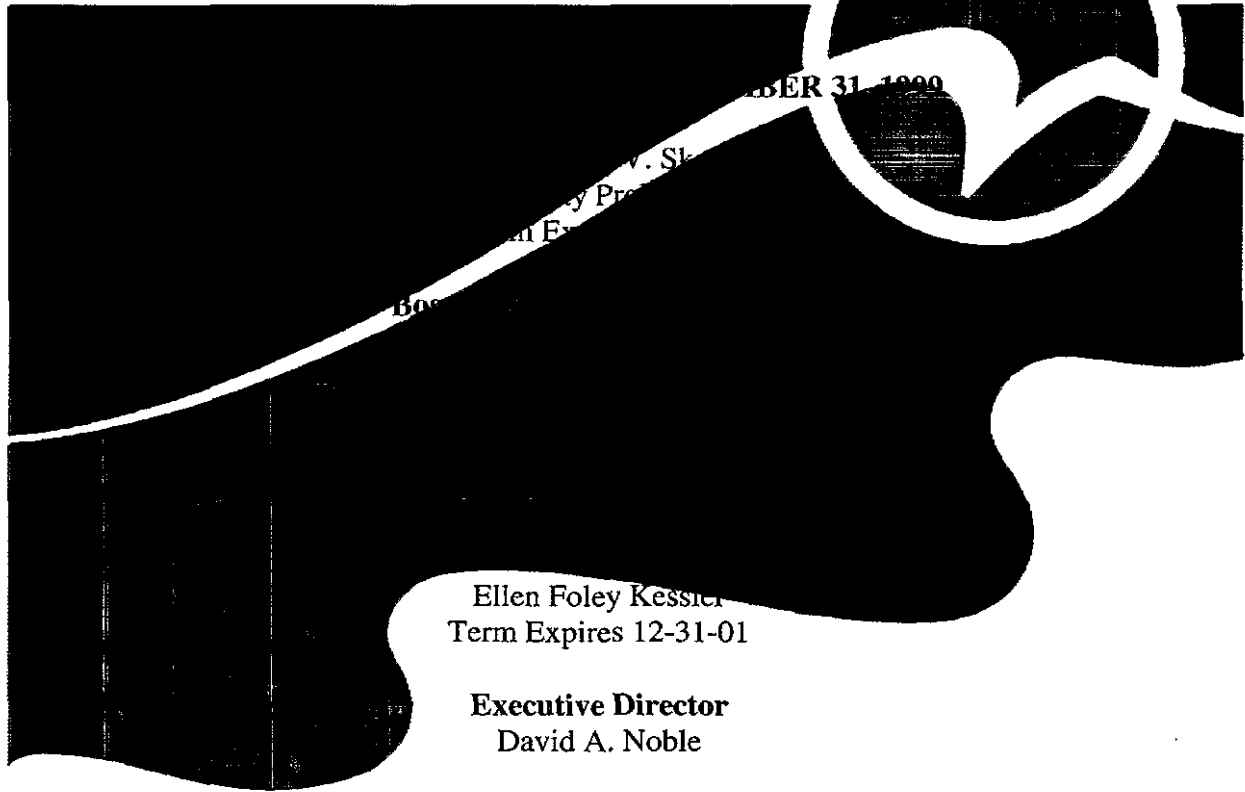
Ohio

**Comprehensive Annual Financial Report  
For The Year Ended December 31, 1999**

**LAKE METROPARKS, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

prepared by the Finance Division

**LAKE METRO PARKS**  
Nature & Recreation



Ellen Foley Kessler  
Term Expires 12-31-01

**Executive Director**  
David A. Noble

**Legal Counsel**  
Leo J. Talikka, ESQ

**Division Head of Finance**  
Kenneth E. Kleppel, CPA

Alan D. Wright  
\* Term 01-01-00 Term Expires 12-31-02



**LAKE METROPARKS, OHIO**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 1999**

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# Introductory Section





June 7, 2000  
To the Citizens of Lake County  
To the Honorable Judge Fred V. Skok  
To the Board of Park Commissioners:  
Theodore R. Klammer  
Ellen Foley Kessler  
Alan D. Wright

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**Lake County Probate Judge**  
Fred V. Skok

**Board of Park Commissioners**  
Ellen Foley Kessler  
Theodore R. Klammer  
Alan D. Wright

**Executive Director**  
David A. Noble

**Deputy Director**  
Stephen W. Madewell

We are pleased to submit the tenth Comprehensive Annual Financial Report (CAFR) for Lake Metroparks (hereafter, also referred to as the "Park District"). This report conforms to Generally Accepted Accounting Principles (GAAP) and provides full and complete disclosure of the financial position and operations of the Park District for the year ended December 31, 1999. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Park District's management. To the best of our knowledge and beliefs, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the Park District. All disclosures necessary to enable the reader to gain an understanding of the Park District's financial activities have been included.

## **REPORT PRESENTATION**

Financial statements of governmental organizations differ somewhat from the statements prepared for profit-oriented organizations in that governmental organizations prepare statements on a fund basis. In governmental accounting, the term "fund" is used to identify a separate accounting entity with its own assets, liabilities, revenues, and expenditures or expenses, as appropriate.

The Park District has established various funds to segregate activities to comply with legal requirements for segregation, to better facilitate management control, or to satisfy the requirements of GAAP. The presentation of this report and the financial statements contained herein are in conformance with principles established by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA) through its various pronouncements.

The CAFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, our organizational chart, and a list of principal officials along with a general discussion of the entity. The financial section includes the general purpose financial statements, the combining and individual fund and account group financial statements and schedules, and the report of independent accountants on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

## **REPORTING ENTITY**

The Park District was created in 1958 under the authority of Chapter 1545 of the Ohio Revised Code. The Park District consists of 27 parks and facilities with a total of 5,072 owned acres of land, 581 leased acres of land and holds 207 acres of conservation easements. Its boundaries are coterminous with the boundaries of Lake County, Ohio, located immediately east of Cuyahoga County. The southern shoreline of Lake Erie forms the northern boundary of the Park District. (Refer to the back of the statistical section pages 120-121 for a table, and 119 for a map showing the boundaries of the Park District and the location of the parks and facilities within the Park District.) The Park District is operated by a three-member Board appointed by the Judge of the Lake County Probate Court for three-year alternating terms. In March of each year, the Board of Park Commissioners appoints an Executive Director who serves as the Chief Executive Officer for the Park District. The Board of Park Commissioners also retains a legal counsel.

Individual funds of the Park District are grouped into three generic fund types and two account groups in the accompanying financial statements. (Refer to the Notes of the Combined Financial Statements for a discussion of all of the generic fund types presently prescribed by GAAP.)

## **ECONOMIC CONDITION AND OUTLOOK**

Lake County, geographically the smallest county in the State of Ohio, is considered part of the Greater Cleveland metropolitan area. The industrial base of the county consists of chemical manufacturing and research, textile products, wire and wire mesh products, rock salt mining, plastic and plastic products, metal stamping, tooling, and custom machinery. The western half of the county is highly developed with industrial and commercial corporations and residential properties. In the eastern half of the county, nursery businesses provide significant economic contributions. The eastern and southeastern portions of the county are experiencing increased residential development. This trend is expected to continue. The Park District looks forward to continued economic progress in Lake County as evidenced by Lake County's favorable unemployment rate. As of December 31, 1999, Lake County's unemployment rate of 3.8 percent was substantially less than that of the national rate of 4.1 percent and the state rate of 4.1 percent. (For further information regarding Lake County's unemployment rate, see page 107 of the statistical section.)

## **MAJOR INITIATIVES 1999**

1999 was a year of significant accomplishments for the Lake Metroparks as we refined and redirected our programming efforts, as needed, to assure that all of our programming remained in synchronization with our mission statement. We directed additional attention to children 12-17 years of age, a group which has shown itself to be a real programming challenge because of social changes and competition from a host of other venues. Along with this effort we emphasized youth volunteerism through our Volunteer Department working in cooperation with schools and community groups; and added nearly 100 young adults to our volunteer ranks. This group will serve us well in not only attracting the 12-17 age group but also in bringing our park system new ideas for increasing program appeal among teenagers.

We involved all employee groups in discussions directed toward clarifying the meaning of our mission statement and setting specific goals to strive for in fulfilling our mission. As a direct result of these employee meetings, our mission statement was rewritten to reflect employee input and be more representative of all that we do. In addition, as we moved forward with our strategic plan, we continued to test portions of that plan against the goals associated with long-range accomplishment of our mission.

Through a concerted effort by our park commissioners and members of the management team, we were successful in convincing the State of Ohio to hold Lake Metroparks harmless relative to tax revenue losses stemming from electric utility deregulation. This favorable ruling will have a dramatic impact on park system revenues into the foreseeable future.

Internally, the management of Lake Metroparks, governed by the Board of Park Commissioners, continued to direct its attention to assuring services are provided to our public as cost effectively as possible. In that regard our MIS Department devoted considerable effort toward upgrading management information systems throughout the Park District and by year-end had made significant progress. Though considerable capital investment was required, improvements made have positioned us well to interface more effectively both internally and externally with an increasingly sophisticated employee base and general public. Through cooperative efforts of our MIS Department and Marketing Division, we also refined our Internet website, initiated links with other websites, and have positioned ourselves as real players in the Internet world.

Our Marketing Division continued to play a key role in attracting park visitors and in providing them meaningful information upon their arrival. In addition to significant support received from both local and regional media, direct mail to all Lake County residents four times during the year was utilized. In addition, partnerships with organizations whose objectives parallel our own and a cadre of volunteers totaling nearly 2,000 served us extremely well.

Lake Metroparks acreage increased during 1999, not only through acquisitions but also through enactment of conservation easements. We continued to actively pursue acreage along the I-90 corridor as provided for in ISTEPA legislation.

Safety and health issues continued to be addressed during the year as employees representing a cross-section of the Park District planned, developed, and implemented meaningful safety programs and presentations for all staff.

#### **OUTLOOK FOR 2000**

The Board of Park Commissioners looks forward to moving into the new millennium, which is certain to bring new challenges and opportunities in the areas of education, recreation, and conservation and preservation. We will continue to emphasize those tenets, which are contained within our mission statement, and devote additional attention to increasing visitation to our less frequented parks. To encourage increased awareness of the natural attributes of the Lake Metroparks, a new trail map project begun in 1999 will be completed by mid-year. Trail maps of some 25 individual parks will be made readily available to our visitors and promoted through existing communication vehicles such as Parks Plus! and Naturally Speaking.

In addition, we will continue to monitor and evaluate all park programs to assure they are in synchronization with our mission statement while addressing the needs of an increasingly diverse audience.

Key to our success in 2000 will be maintaining and embellishing our networking partnerships with other organizations whose objectives parallel our own. A new initiative in the area for 2000 will be the introduction of the History of Lake County video into Lake County schools—a joint project of the Park District, the Lake County Historical Society and Leadership Lake County, which is supported by school superintendents and curriculum advisors county-wide. This program will demonstrate the synergistic impact of various educationally oriented “partners” combining efforts.

We will continue our efforts directed toward land acquisition consistent with our goals of conservation and preservation, with emphasis in 2000 being directed toward properties in the Chagrin River watershed. In addition, funds have been earmarked for capital improvements required to upgrade facilities and/or make them more accessible for the elderly and differently abled individuals. We will complete renovation projects at both the Farmpark Arena and Pine Ridge Country Club during the year. Also to be addressed are additional Chagrin River Park improvements, including roadways, parking, trails, playground equipment and shelters.



We will be initiating construction of the Lake Metroparks Greenway bike trail, a \$3 million project funded entirely by the State of Ohio Department of Transportation. In addition, our Wildlife Rehabilitation Center at Penitentiary Glen will be expanded and renovated, with funding coming from public and private donations.

Increased emphasis will also be directed during the year toward providing value-added benefits for park visitors through revenue sources such as grants, sponsorships and gifts; in addition to memberships, lease revenues and fees. Programs such as "Partners 2000" will be developed to demonstrate to potential corporate sponsors the benefits of partnering with Lake Metroparks.

## **SERVICE EFFORTS AND ACCOMPLISHMENTS**

The Park District continues to monitor satisfaction levels of park visitors to assure it is addressing public needs. A customer opinion and attitude survey conducted in 1994, in which overall customer satisfaction level was found to be 91 percent, has been augmented by exit surveys of attendees at individual facilities. In addition to providing customer feedback which has been extremely favorable, these on-site surveys are designed to provide valuable input regarding areas for improvement, communication vehicles relied upon by customers, and additional ideas for future programs.

## **FINANCIAL INFORMATION**

The Park District's day-to-day accounting and budgetary records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records are converted to a modified accrual basis for all governmental and fiduciary funds and the accrual basis for the proprietary funds. A further discussion of the two basis of accounting can be found in Note 2 (page 33) to the financial statements along with a reconciliation of budgetary to GAAP.

Budgetary appropriations for the operation of the Park District's divisions are established through the adoption of the annual appropriation resolution by the Board of Park Commissioners. Budgetary control is facilitated through the maintenance of an encumbrance system for purchase orders and through the use of the Park District's financial accounting system.

The Park District maintains budgetary control within the organizational unit and fund by not permitting *expenditures and encumbrances to exceed appropriations*. *Administrative control is maintained through the establishment of object line item budgets*. Various departments are subject to performance budget reviews. Funds appropriated may not be expended for purposes other than those designated in the appropriation resolution. Purchase requisitions are used for all purchases of materials, services and supplies which exceed \$30. Purchase requisitions that exceed \$500 must be signed by the Executive Director. All purchases over \$5,000 must be approved by the Board of Park Commissioners. The Park Board President reviews all contracts. Expenditures are approved by the Board of Park Commissioners at bi-monthly meetings. Monthly cash reports are sent to the Executive Director, Assistant Director, Division Heads, and the Board of Park Commissioners.

## INTERNAL CONTROLS

The Park District's internal controls are reviewed annually as a part of an independent audit. In developing and revising the Park District's accounting and reporting control system, consideration is given to the adequacy of internal controls to provide reasonable but not absolute assurance regarding:

- safeguarding assets against loss from unauthorized use or disposition
- reliability of financial records for preparing financial statements and maintaining accountability for assets

The concept of reasonable assurance recognizes that:

- the cost of a control should not exceed the benefits likely to be derived
- the evaluation of costs and benefits requires estimates and judgments by management

All internal control evaluations occur within the above framework. The Park District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Responsibility for budgetary control rests with individual divisions, which are given a printed budget report on a bi-monthly basis after the approval of expenditures by the Board of Park Commissioners. The Finance Division exercises budgetary control over the Debt Service and Hospitalization Funds. The Finance Division also performs internal cash audits at all park locations. Bank reconciliations are conducted on a monthly basis and petty cash funds are reconciled on a quarterly basis.

## GENERAL GOVERNMENT FUNCTIONS

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Funds, and Debt Service Fund revenues and the percentage of total for the year ended December 31, 1999.

Revenue Source	1999 Amount	Percent of Total	1998 Amount	Increase (Decrease) From 1998	Percent Increase (Decrease)
Property Taxes	\$8,422,757	69.3%	\$8,301,426	\$121,331	1.5%
Intergovernmental	1,128,598	9.3%	1,053,832	74,766	7.1%
Fees and Admissions	1,072,029	8.8%	1,100,920	(28,891)	(2.6)%
Merchandise Sales	561,120	4.6%	658,178	(97,058)	(14.7)%
Interest	339,187	2.8%	332,694	6,493	2.0%
Fines and Forfeits	9,757	.1%	8,964	793	8.8%
Contributions	562,705	4.6%	578,378	(15,673)	(2.7)%
Miscellaneous	62,294	.5%	268,983	(206,689)	(76.8)%
<b>Total Revenue</b>	<b>\$12,158,447</b>	<b>100.0%</b>	<b>\$12,303,375</b>	<b>(\$144,928)</b>	<b>(1.2)%</b>

Property taxes are the major source of revenue for general government functions. These are represented by a .1 mil non-voted levy, a .3 mil ten-year voted levy which will expire in 2005, and a 1.9 mil ten-year voted levy which will expire in 2006. Property tax revenue represents a total of \$8,422,757 or 69.3 percent of total general government revenue for the year ended December 31, 1999. Intergovernmental is the second largest source of revenue. The major changes in revenue sources were in Miscellaneous due to a Workers' Compensation refund in 1998 and Merchandise Sales due to the privatization of the Park District's restaurant.

The following schedule presents a summary of General Fund, Special Revenue Fund, Capital Projects Funds, and Debt Service Fund expenditures and the percentage of the total for the year ended December 31, 1999.

Expenditures	1999 Amount	Percent of Total	1998 Amount	Increase (Decrease) From 1998	Percent Increase (Decrease)
Parks and Recreation	\$9,220,875	76.0%	\$9,301,040	(\$80,165)	(.1)%
Capital Outlay	1,715,091	14.1%	2,105,476	(390,385)	(18.5)%
Principal Retirement	1,000,000	8.3%	1,000,000	-	-
Interest and Fiscal Charges	193,200	1.6%	241,500	(48,300)	(20.0)%
Total Expenditures	\$12,129,166	100.0%	\$12,648,016	(\$518,850)	(4.1)%

The largest source of expenditures is \$9,220,875 or 76.0 percent for operating and maintaining Lake Farmpark, Fairport Harbor Lakefront Park, Painesville Township Park, Park District programs, and the maintenance of 5,072 owned acres of land and 581 leased acres of land. The major changes in expenditures were a decrease in capital expenditures and a decrease in interest due to the retirement of debt.

#### **SPECIAL REVENUE FUND**

In 1996, the Park District created the Drug Enforcement Fund to account for drug fines remitted by the courts. The funds are to be used for the prevention and detection of drug violations within the Park District.

#### **CAPITAL IMPROVEMENT FUNDS**

The Park District has two capital improvement funds. One is the Improvement Fund, funded by transfers from the General Fund. This fund supports land purchases and permanent improvements to the parks. The Park District also has a Capital Improvement Fund, which was funded by a \$5,000,000 general obligation bond issued in March 1997, for improvements to Chagrin River Park, the Greenway Project, Concord Woods, Fairport Harbor Lakefront Park, Lake Farmpark, Girdled Road Park, Pine Ridge Country Club, Willowick Lakefront Lodge, and future land purchases. A \$300,000 general obligation bond was issued in June 1999 for various Park improvements. Both funds receive interest earnings as well as contributions. Total Improvement and Capital Improvement Fund expenditures in 1999 were \$1,680,536, all of which were for capital expenditures.

#### **ENTERPRISE FUND**

On January 1, 1993, the Park District began to account for golf operations as an Enterprise Fund. Prior to 1993, golf operations were accounted for as a Special Revenue Fund. The Park District operates two golf courses: Erie Shores Golf Course in Madison (eastern Lake County) and Pine Ridge Country Club, acquired in May 1993, located in Wickliffe (western Lake County). Erie Shores is an 18-hole course with a pro shop, driving range, and snack bar. Pine Ridge Country Club is a full-service country-club style 18-hole course with amenities including catering, dining, pro shop, and snack bar. During 1998, the catering and dining functions were leased to an outside caterer for operations.

#### **INTERNAL SERVICE FUND**

In March 1990, the Park District began a self-insured hospitalization program. During 1999, charges for services to other funds and COBRA participants represented 100 percent of the fund operating revenue or \$539,580. During 1999, claims expenses were \$596,387 or 83.41 percent of expenses; premiums for administration and stop-loss insurance both in the aggregate and in the individual were \$118,660 or 16.59 percent of expenses. The fund generated \$19,306 in non-operating interest. The individual stop-loss limit was \$40,000.

## **DEBT ADMINISTRATION**

In March 1997, the Park District issued a \$5,000,000 five-year general obligation bond. The proceeds of the issue were for park improvements and land acquisition. The bond will be retired with three remaining \$1,000,000 principal increments ending in 2002. In June 1999, the Park District issued a \$300,000 five-year general obligation bond. The proceeds of the issue were for park improvements and land acquisition. The bond will be retired with five \$60,000 principal increments ending in 2002.

## **CASH MANAGEMENT**

The Treasurer utilizes cash management and forecasting techniques and procedures to provide for efficient and optimal use of the Park District's cash resources, as permitted by applicable State of Ohio law. Among the Park District's investments, the Park District participates in the State Treasurer's Investment Pool of Ohio (STAROHIO). The state-wide investment pool was established in January 1986 for governmental entities in Ohio and is administered by the Treasurer of the State of Ohio. In addition to STAROHIO, the Park District's Treasurer invests in short-term certificates of deposit and Federal Agency Securities. All of the Park District's investments are in compliance with the Park District's investment policy as passed by the Board of Park Commissioners.

Cash resources of a majority of individual funds are combined to form a pool of cash and investments to maximize possible returns. Certain monies of the Agency Fund and Internal Service Fund are deposited and maintained in segregated bank accounts with interest allocated to those funds. Investment income is allocated to the General Fund, Special Revenue Fund, Enterprise Fund, and the Capital Projects Funds as prescribed by Ohio law and Board policy. Investment income for all Park District funds during 1999 was \$369,681 compared to \$364,905 in 1998 or an increase of 1.31 percent.

## **RISK MANAGEMENT**

The Park District provides safety training and safety equipment to its employees in order to control risks of injury. The Park District also maintains comprehensive coverage from private carriers for property, appointed officials, ranger liability, and general liability insurance. Insurance premiums paid to private carriers during 1999 amounted to \$80,483. This compared to premiums for 1998 of \$75,403, an increase of 6.74 percent because of expanded exposure due to the increase in park programs, capital asset increases, and additional land purchases. During 1999, one of the major goals of the Finance Division was to prevent and reduce the severity and frequency of both on-the-job and visitor accidents and incidents. Efforts were concentrated on reducing exposure by continuous inspection and maintenance of all facilities and equipment and active participation and training of employees and volunteers. Ergonomic protective equipment is standard for all employees. Training and inoculations for blood borne pathogens continues for all at-risk employees. Also in 1999, the Park District developed an in-house safety training library, set up a safety hotline, identified all known permit required confined space areas, completed and/or scheduled air monitoring for suspected air contaminants, and organized and scheduled first aid and CPR training. (For further discussion of insurance, see Note 12 of the financial section page 47, and page 111 of the statistical section.)

## **INDEPENDENT AUDIT**

Included in this report is an unqualified audit opinion rendered on the Park District's financial operations as well as its assets and liabilities at year-end 1999 by our independent auditors, the Auditor of the State of Ohio. The Park District's management intends to continue to subject the financial statements to an annual independent audit as part of the preparation of this CAFR. An annual audit serves to maintain and strengthen the Park District's accounting and budgetary controls.

## PARK DISTRICT AWARDS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Park District for its comprehensive annual financial report for the fiscal year ended December 31, 1998. This was the ninth year the Park District received this prestigious award. In order to be awarded a Certificate of Achievement, the Park District published an easy-to-read, efficiently-organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year. It is believed the current comprehensive annual financial report continues to meet the Certificate of Achievement Program requirements. It is being submitted to the GFOA to determine its eligibility for another certificate.

The State of Ohio, Auditor of State, Jim Petro, presented the Park District with "The Auditor's Award" for its outstanding commitment to the highest standards of financial reporting.

The Lake County Safety Council in conjunction with the Bureau of Workers' Compensation Division of Safety and Hygiene presented three awards to the Park District. The "Group Safety Award" was given for the best safety record in our group; the "Achievement Award" was given for reducing the annual incident rate by 25% or more; and the "100% Award" was received for operating an entire year without a lost-time injury. The Park District was also presented with the "Certificate of Congressional Recognition and Achievement" by Congressman Steven LaTourette for the 1999 Group Safety Award.

## ACKNOWLEDGMENTS

This CAFR represents a continuing commitment by the Finance Division and the management of the Park District to provide prudent financial information of Park District resources and to demonstrate stewardship of the funds granted to the Park District by the voters of Lake County.

We would like to acknowledge support of the entire staff of the Park District, especially the Finance Division, for the tireless effort in developing this report. We would like to thank Edward Zupancic, Lake County Auditor, and his office for assistance in developing the statistical section, and staff of the Auditor of State Jim Petro's office for their assistance and review during this project.

We ask for continuing support in this project and in our efforts to provide financial stewardship and quality public service for the residents of Lake County.



David A. Noble  
Executive Director



Kenneth E. Kleppel, CPA  
Division Head of Finance

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lake Metroparks,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1998

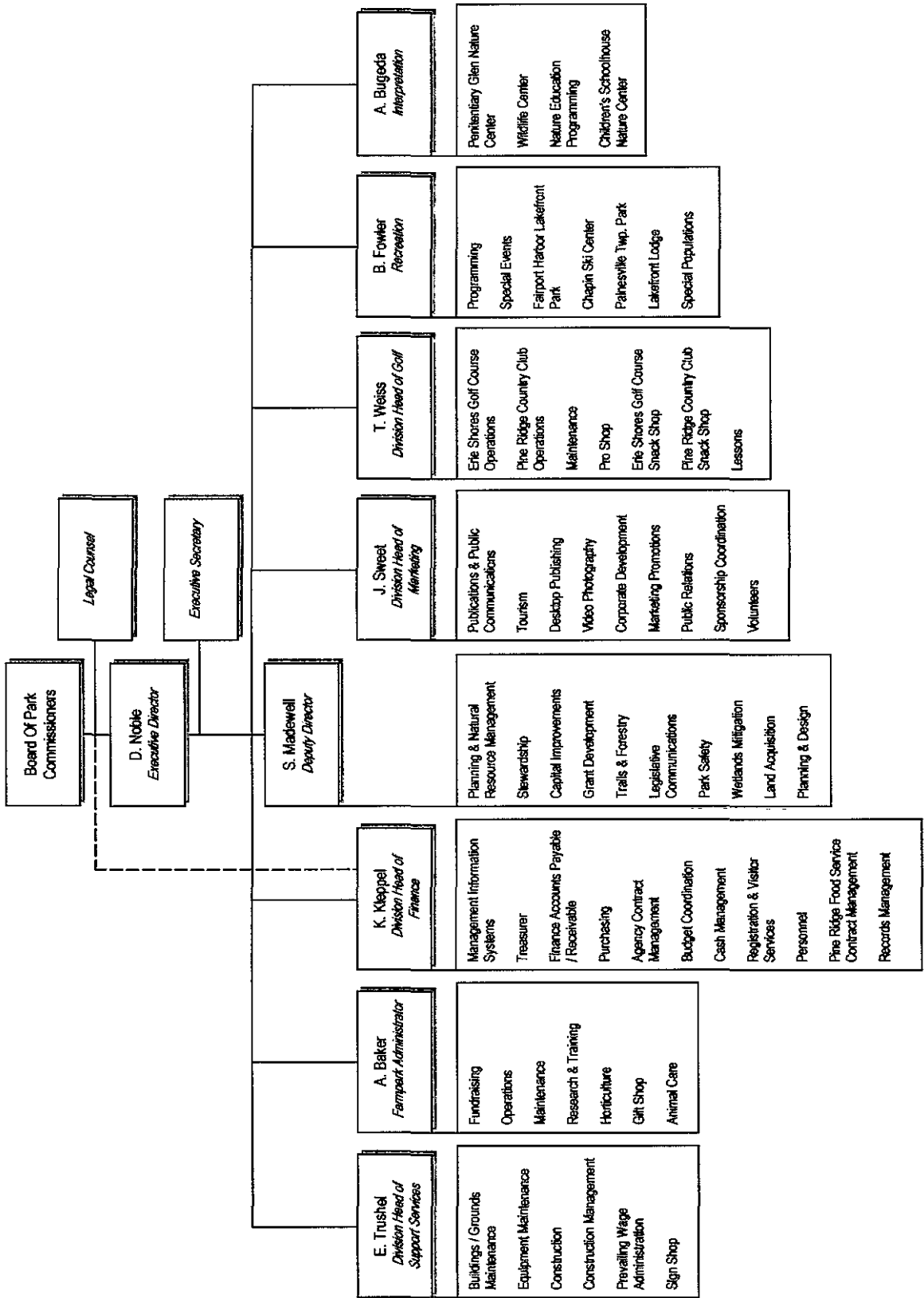
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Cary Brueck*  
President

*Jeffrey L. Esall*  
Executive Director

# Lake Metroparks Organization Chart



List of Principal Officials  
December 31, 1999  
Lake Metroparks, Ohio

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**Elected Official**

Lake County Probate Judge

Honorable Judge Fred V. Skok

**Appointed by Probate Judge**

Board of Park Commissioners

Robert R. Riggin, President  
Theodore R. Klammer, Vice President  
Ellen Foley Kessler, Vice President

Executive Director

David A. Noble

Deputy Director

Stephen W. Madewell, Planning and Natural Resource Management

Legal Counsel

Leo J. Talikka, ESQ

Division Heads

Kenneth E. Kleppel, Finance  
Clifford J. Sweet, Marketing and Public Affairs  
Emerson E. Trushel, Support Services  
Thomas A. Weiss, Golf  
Andrew H. Baker, Acting Farmpark Administrator

Department Heads

Brian W. Fowler, Recreation  
Ann Bugada, Interpretation



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# Financial Section





STATE OF OHIO  
OFFICE OF THE AUDITOR  
JIM PETRO, AUDITOR OF STATE

Lausche Bldg  
615 W Superior Ave  
Floor 12  
Cleveland OH 44113 - 1801  
Telephone 216-787-3665  
800-626-2297  
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#### REPORT OF INDEPENDENT ACCOUNTANTS

Lake Metroparks  
Lake County  
11211 Spear Road  
Concord Township, Ohio 44077

To the Board of Park Commissioners:

We have audited the accompanying general-purpose financial statements of Lake Metroparks, Lake County, Ohio, (the Park District) as of and for the year ended December 31, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Park District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lake Metroparks, Lake County, Ohio, as of December 31, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 6, 2000 on our consideration of the Park District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Park District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

Jim Petro  
Auditor of State

June 6, 2000

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# GENERAL PURPOSE FINANCIAL STATEMENTS

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Under the pyramid approach of financial reporting, this section will provide the readers with an overview and broad perspective of the financial position and results of operations for the Lake Metroparks, as a whole.

All financial reports are presented at the fund type/account group level in conformity with GAAP (Generally Accepted Accounting Principles).

Lake Metroparks  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 As of December 31, 1999

**GOVERNMENTAL FUND TYPES**

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>
<i>Assets</i>				
Cash and Cash Equivalents	\$1,521,842	\$5,823	\$4,233,134	\$187
Taxes Receivable	9,503,514	--	--	1,218,913
Accounts Receivable	46,009	--	--	--
Interest Receivable	27,300	39	26,337	--
Due from Other Governments	981,209	--	--	--
Inventories at cost	248,245	--	--	--
Prepaid Items	61,768	--	--	--
Fixed Assets Less Accumulated Depreciation Where Applicable	--	--	--	--
Goodwill Less Accumulated Amortization	--	--	--	--
Restricted Cash and Cash Equivalents	--	--	--	--
Amount Available in Debt Service Fund	--	--	--	--
Amount to be Provided for Retirement of General Long-Term Debt	--	--	--	--
<b>Total Assets</b>	<u>\$12,389,887</u>	<u>\$5,862</u>	<u>\$4,259,471</u>	<u>\$1,219,100</u>

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Debt	Total (Memorandum Only)
\$270,408	\$--	\$--	\$--	\$--	\$6,031,394
--	--	--	--	--	10,722,427
3,187	--	--	--	--	49,196
2,243	1,522	--	--	--	57,441
--	--	--	--	--	981,209
49,683	--	--	--	--	297,928
12,846	--	--	--	--	74,614
5,825,787	--	--	19,212,358	--	25,038,145
163,528	--	--	--	--	163,528
--	319,906	214,179	--	--	534,085
--	--	--	--	187	187
--	--	--	--	4,043,028	4,043,028
<u>\$6,327,682</u>	<u>\$321,428</u>	<u>\$214,179</u>	<u>\$19,212,358</u>	<u>\$4,043,215</u>	<u>\$47,993,182</u>

(Continued on next page)

Lake Metroparks  
 Combined Balance Sheet  
 All Fund Types and Account Groups  
 As of December 31, 1999 (continued)

GOVERNMENTAL FUND TYPES

	General	Special Revenue	Capital Projects	Debt Service
<b>Liabilities</b>				
Accounts Payable	\$194,260	\$--	\$180,137	\$--
Payable from Restricted Assets	--	--	--	--
Due to Other Governments	65,315	--	--	--
Accrued Liabilities	13,436	--	--	--
Accrued Wages	175,224	--	--	--
Compensated Absences Payable	15,260	--	--	--
Deferred Revenue	10,461,291	--	--	1,218,913
Retainage Due Contractors	--	--	--	--
Bonds Payable	--	--	--	--
<b>Total Liabilities</b>	<b>\$10,924,786</b>	<b>\$--</b>	<b>\$180,137</b>	<b>\$1,218,913</b>
<b>Equity and Other Credits</b>				
Investment in General Fixed Assets	\$--	\$--	\$--	\$--
Federal Contributed Capital Grants	--	--	--	--
Contributed Capital	--	--	--	--
Donated Fixed Assets	--	--	--	--
Retained Earnings - Unreserved	--	--	--	--
Fund Balances:				
Reserved for Encumbrances	163,482	--	120,568	--
Reserved for Inventory	248,245	--	--	--
Reserved for Prepays	61,768	--	--	--
Reserved for Contracts	24,829	--	1,708,228	--
Unreserved	966,777	5,862	2,250,538	187
<b>Total Equity and Other Credits</b>	<b>\$1,465,101</b>	<b>\$5,862</b>	<b>\$4,079,334</b>	<b>\$187</b>
<b>Total Liabilities, Equity and Other Credits</b>	<b>\$12,389,887</b>	<b>\$5,862</b>	<b>\$4,259,471</b>	<b>\$1,219,100</b>

The notes to the financial statements are an integral part of this statement.



PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPE	ACCOUNT GROUPS		
Enterprise	Internal Service	Agency	General Fixed Assets	General Long-Term Debt	Total (Memorandum Only)
\$5,401	\$--	\$--	\$--	\$--	\$379,798
--	36,716	19,278	--	--	55,994
9,303	--	174,894	--	--	249,512
11,332	--	--	--	--	24,768
11,684	--	--	--	--	186,908
55,587	--	--	--	743,215	814,062
15,200	--	--	--	--	11,695,404
--	--	20,007	--	--	20,007
--	--	--	--	3,300,000	3,300,000
<u>\$108,507</u>	<u>\$36,716</u>	<u>\$214,179</u>	<u>\$--</u>	<u>\$4,043,215</u>	<u>\$16,726,453</u>
\$--	\$--	\$--	\$18,276,710	\$--	\$18,276,710
--	--	--	296,560	--	296,560
6,295,111	--	--	--	--	6,295,111
76,980	--	--	639,088	--	716,068
(152,916)	284,712	--	--	--	131,796
--	--	--	--	--	284,050
--	--	--	--	--	248,245
--	--	--	--	--	61,768
--	--	--	--	--	1,733,057
--	--	--	--	--	3,223,364
<u>\$6,219,175</u>	<u>\$284,712</u>	<u>\$--</u>	<u>\$19,212,358</u>	<u>\$--</u>	<u>\$31,266,729</u>
<u>\$6,327,682</u>	<u>\$321,428</u>	<u>\$214,179</u>	<u>\$19,212,358</u>	<u>\$4,043,215</u>	<u>\$47,993,182</u>

Lake Metroparks  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
 All Governmental Fund Types  
 For the Year Ended December 31, 1999

**GOVERNMENTAL FUND TYPES**

	General	Special Revenue	Capital Projects	Debt Service	Total (Memorandum Only)
<b>Revenues</b>					
Property Taxes	\$7,229,557	\$--	\$--	\$1,193,200	\$8,422,757
Intergovernmental	1,088,784	--	39,814	--	1,128,598
Fees and Admissions	1,064,621	--	7,408	--	1,072,029
Merchandise Sales	561,120	--	--	--	561,120
Interest	146,961	205	192,021	--	339,187
Fines and Forfeitures	6,141	3,616	--	--	9,757
Contributions	93,270	--	469,435	--	562,705
Miscellaneous	62,294	--	--	--	62,294
<b>Total Revenues</b>	<b>10,252,748</b>	<b>3,821</b>	<b>708,678</b>	<b>1,193,200</b>	<b>12,158,447</b>
<b>Expenditures</b>					
Parks and Recreation	9,220,762	113	--	--	9,220,875
Capital Outlay	34,555	--	1,680,536	--	1,715,091
<b>Debt Service:</b>					
Principal Retirement	--	--	--	1,000,000	1,000,000
Interest and Fiscal Charges	--	--	--	193,200	193,200
<b>Total Expenditures</b>	<b>9,255,317</b>	<b>113</b>	<b>1,680,536</b>	<b>1,193,200</b>	<b>12,129,166</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>997,431</b>	<b>3,708</b>	<b>(971,858)</b>	<b>--</b>	<b>29,281</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	--	--	500,000	--	500,000
Transfers Out	(500,000)	--	--	--	(500,000)
Sale of Bonds	--	--	300,000	--	300,000
<b>Total Other Financing Sources (Uses)</b>	<b>(500,000)</b>	<b>--</b>	<b>800,000</b>	<b>--</b>	<b>300,000</b>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses</b>	<b>497,431</b>	<b>3,708</b>	<b>(171,858)</b>	<b>--</b>	<b>329,281</b>
<b>Fund Balances - Beginning of the Year</b>	<b>973,148</b>	<b>2,154</b>	<b>4,251,192</b>	<b>187</b>	<b>5,226,681</b>
<b>Increase (Decrease) in Reserve for Inventories</b>	<b>(5,478)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>(5,478)</b>
<b>Fund Balances - End of the Year</b>	<b>\$1,465,101</b>	<b>\$5,862</b>	<b>\$4,079,334</b>	<b>\$187</b>	<b>\$5,550,484</b>

The notes to the financial statements are an integral part of this statement.

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Lake Metroparks  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
 Budget and Actual (Non-GAAP) Budgetary Basis - All Governmental Fund Types  
 For the Year Ended December 31, 1999

	GENERAL FUND		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Property Taxes	\$7,153,081	\$7,229,557	\$76,476
Intergovernmental	1,061,000	1,088,296	27,296
Fees and Admissions	1,224,915	1,057,789	(167,126)
Merchandise Sales	825,600	557,830	(267,770)
Interest	150,000	128,529	(21,471)
Fines and Forfeitures	6,500	6,141	(359)
Contributions	94,200	84,485	(9,715)
Miscellaneous	109,928	63,270	(46,658)
<b>Total Revenues</b>	<b>10,625,224</b>	<b>10,215,897</b>	<b>(409,327)</b>
Expenditures			
Parks and Recreation	10,088,343	9,416,370	671,973
Capital Outlay	52,652	38,041	14,611
Debt Service			
Principal	--	--	--
Interest	--	--	--
<b>Total Expenditures</b>	<b>10,140,995</b>	<b>9,454,411</b>	<b>686,584</b>
Excess (Deficiency) of Revenues Over Expenditures	484,229	761,486	277,257
Other Financing Sources (Uses)			
Transfers In	--	--	--
Transfers Out	(500,000)	(500,000)	--
Sale of Debt	--	--	--
<b>Total Other Financing Sources (Uses)</b>	<b>(500,000)</b>	<b>(500,000)</b>	<b>--</b>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other (Uses)	(15,771)	261,486	277,257
Fund Balances - Beginning of the Year	819,113	819,113	--
Prior Year Encumbrances	96,813	96,813	--
<b>Fund Balances - End of the Year</b>	<b>\$900,155</b>	<b>\$1,177,412</b>	<b>\$277,257</b>

**SPECIAL REVENUE FUND**

**CAPITAL PROJECTS FUNDS**

Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$--	\$--	\$--	\$--	\$--	\$--
--	--	--	78,350	39,814	(38,536)
--	--	--	--	7,408	7,408
--	--	--	--	--	--
150	183	33	50,000	197,156	147,156
3,850	3,616	(234)	--	--	--
--	--	--	468,850	469,435	585
--	--	--	--	--	--
<u>4,000</u>	<u>3,799</u>	<u>(201)</u>	<u>597,200</u>	<u>713,813</u>	<u>116,613</u>
500	113	387	--	--	--
4,500	--	4,500	3,871,252	2,717,531	1,153,721
--	--	--	--	--	--
--	--	--	--	--	--
<u>5,000</u>	<u>113</u>	<u>4,887</u>	<u>3,871,252</u>	<u>2,717,531</u>	<u>1,153,721</u>
(1,000)	3,686	4,686	(3,274,052)	(2,003,718)	1,270,334
--	--	--	500,000	500,000	--
--	--	--	--	--	--
--	--	--	50,000	300,000	250,000
--	--	--	550,000	800,000	250,000
(1,000)	3,686	4,686	(2,724,052)	(1,203,718)	1,520,334
2,083	2,083	--	3,359,054	3,359,054	--
54	54	--	69,151	69,151	--
<u>\$1,137</u>	<u>\$5,823</u>	<u>\$4,686</u>	<u>\$704,153</u>	<u>\$2,224,487</u>	<u>\$1,520,334</u>

(Continued on next page)

Lake Metroparks  
 Combined Statement of Revenues, Expenditures and Changes in Fund Balances  
 Budget and Actual (Non-GAAP) Budgetary Basis - All Governmental Fund Types  
 For the Year Ended December 31, 1999 (continued)

<b>DEBT SERVICE FUND</b>			
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Property Taxes	\$1,381,805	\$1,193,200	(\$188,605)
Intergovernmental	--	--	--
Fees and Admissions	--	--	--
Merchandise Sales	--	--	--
Interest	--	--	--
Fines and Forfeitures	--	--	--
Contributions	--	--	--
Miscellaneous	--	--	--
<b>Total Revenues</b>	<b>1,381,805</b>	<b>1,193,200</b>	<b>(188,605)</b>
Expenditures			
Parks and Recreation	--	--	--
Capital Outlay	--	--	--
Debt Service			
Principal	1,000,000	1,000,000	--
Interest	193,200	193,200	--
<b>Total Expenditures</b>	<b>1,193,200</b>	<b>1,193,200</b>	<b>--</b>
Excess (Deficiency) of Revenues Over Expenditures	188,605	--	(188,605)
Other Financing Sources (Uses)			
Transfers In	--	--	--
Transfers Out	--	--	--
Sale of Debt	--	--	--
<b>Total Other Financing Sources (Uses)</b>	<b>--</b>	<b>--</b>	<b>--</b>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other (Uses)	188,605	--	(188,605)
Fund Balances - Beginning of the Year	187	187	--
Prior Year Encumbrances	--	--	--
<b>Fund Balances - End of the Year</b>	<b>\$188,792</b>	<b>\$187</b>	<b>(\$188,605)</b>

The notes to the financial statements are an integral part of this statement.

**TOTAL**  
**(MEMORANDUM ONLY)**

Revised Budget	Actual	Variance Favorable (Unfavorable)
\$8,534,886	\$8,422,757	(\$112,129)
1,139,350	1,128,110	(11,240)
1,224,915	1,065,197	(159,718)
825,600	557,830	(267,770)
200,150	325,868	125,718
10,350	9,757	(593)
563,050	553,920	(9,130)
109,928	63,270	(46,658)
<u>12,608,229</u>	<u>12,126,709</u>	<u>(481,520)</u>
10,088,843	9,416,483	672,360
3,928,404	2,755,572	1,172,832
1,000,000	1,000,000	--
193,200	193,200	--
<u>15,210,447</u>	<u>13,365,255</u>	<u>-1,845,192</u>
(2,602,218)	(1,238,546)	1,363,672
500,000	500,000	--
(500,000)	(500,000)	--
50,000	300,000	250,000
<u>50,000</u>	<u>300,000</u>	<u>250,000</u>
(2,552,218)	(938,546)	1,613,672
4,180,437	4,180,437	--
166,018	166,018	--
<u>\$1,794,237</u>	<u>\$3,407,909</u>	<u>\$1,613,672</u>

Lake Metroparks  
 Combined Statement of Revenues, Expenses and Changes in Retained Earnings  
 All Proprietary Fund Types  
 For the Year Ended December 31, 1999

	Enterprise Fund	Internal Service Fund	Total (Memorandum Only)
Operating Revenues			
Charges for Services	\$1,538,426	\$539,580	\$2,078,006
Miscellaneous	10,716	--	10,716
<b>Total Operating Revenues</b>	<b>1,549,142</b>	<b>539,580</b>	<b>2,088,722</b>
Operating Expenses			
Salaries	595,219	--	595,219
Fringes	142,828	--	142,828
Commodities	326,092	--	326,092
Contractual Services	296,600	--	296,600
Claims	--	596,387	596,387
Premiums	--	118,660	118,660
Depreciation	174,072	--	174,072
Amortization	7,008	--	7,008
<b>Total Operating Expenses</b>	<b>1,541,819</b>	<b>715,047</b>	<b>2,256,866</b>
Operating Income (Loss)	7,323	(175,467)	(168,144)
Non Operating Revenues			
Interest Revenue	11,188	19,306	30,494
<b>Total Non Operating Revenues</b>	<b>11,188</b>	<b>19,306</b>	<b>30,494</b>
Net Income (Loss)	18,511	(156,161)	(137,650)
Retained Earnings - Beginning of the Year	(171,427)	440,873	269,446
Retained Earnings - End of the Year	(\$152,916)	\$284,712	\$131,796

The notes to the financial statements are an integral part of this statement.



Lake Metroparks  
 Combined Statement of Cash Flows  
 All Proprietary Fund Types  
 For the Year Ended December 31, 1999

	Enterprise Fund	Internal Service Fund	Total (Memorandum Only)
<b>Cash Flows From Operating Activities</b>			
Cash Received for Premiums within the Park District	\$--	\$529,787	\$529,787
Cash Received from Charges for Services	1,549,380	9,794	1,559,174
Cash Paid to Employees for Services	(735,893)	-	(735,893)
Cash Paid for Operating Contracts and Supplies	(654,966)	-	(654,966)
Cash Paid for Claims, Premiums and Bank Fees	-	(701,563)	(701,563)
Net Cash Provided by Operating Activities	158,521	(161,982)	(3,461)
<b>Cash Flows from Capital and Related Financing Activities</b>			
Payment for Capital Acquisitions	(133,797)	-	(133,797)
Net Cash Used for Capital and Related Financing Activities	(133,797)	-	(133,797)
<b>Cash Flows from Investing Activities</b>			
Interest Received	10,578	18,613	29,191
Net Cash Provided by Investing Activities	10,578	18,613	29,191
Net Increase (Decrease) in Cash and Cash Equivalents	35,302	(143,369)	(108,067)
Cash and Cash Equivalents at the Beginning of the Year	235,106	463,275	698,381
Cash and Cash Equivalents at the End of the Year	270,408	319,906	590,314
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>			
Operating Income (Loss)	7,323	(175,467)	(168,144)
<b>Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>			
Depreciation	174,072	-	174,072
Amortization	7,008	-	7,008
<b>Current Assets (Increase) Decrease</b>			
Accounts Receivable	1,039	-	1,039
Inventories	5,613	-	5,613
Prepaid Items	3,666	-	3,666
Decrease (Increase) in Current Assets	10,318	-	10,318
<b>Current Liabilities Increase (Decrease)</b>			
Accounts Payable	(38,563)	-	(38,563)
Due to Other Governments	(13,180)	-	(13,180)
Accrued Liabilities	3,853	-	3,853
Accrued Wages	(41)	-	(41)
Compensated Absences Payable	8,531	-	8,531
Deferred Revenues	(800)	-	(800)
Decrease in Current Liabilities	(40,200)	-	(40,200)
Increase in Payables from Restricted Assets	-	13,485	13,485
Total Adjustments	151,198	13,485	164,683
Net Cash Provided by (Used for) Operating Activities	\$158,521	(\$161,982)	(\$3,461)

The notes to the financial statements are an integral part of this statement.

Lake Metroparks  
**Enterprise Fund**  
Statement of Revenues, Expenses and Changes in Fund Equity  
Budget and Actual (Non-GAAP) Budgetary Basis  
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Fees and Admissions	\$1,275,150	\$1,262,182	(\$12,968)
Merchandise Sales	315,579	275,883	(39,696)
Interest	3,521	10,578	7,057
Contributions	5,400	600	(4,800)
Miscellaneous Revenue	350	10,716	10,366
<b>Total Revenues</b>	<b>1,600,000</b>	<b>1,559,959</b>	<b>(40,041)</b>
<b>Expenses</b>			
Salaries	602,510	595,260	7,250
PERS	78,153	76,475	1,678
Medicare	8,584	8,300	284
Workers' Compensation	15,456	15,453	3
Unemployment Compensation	1,400	644	756
Medical Insurance	40,432	39,762	670
Professional Memberships	2,700	2,057	643
Training and Education	300	--	300
Travel	2,175	1,480	695
Mileage	300	275	25
Supplies	307,840	305,854	1,986
Contract Services	160,480	149,088	11,392
Contract Repairs	43,950	40,906	3,044
Advertising	3,900	3,575	325
Rentals	121,650	121,096	554
Insurance	15,700	15,415	285
Materials	25,550	24,229	1,321
Construction	16,500	16,068	432
Capital Equipment	71,300	70,955	345
Land Acquisition	7,050	5,558	1,492
<b>Total Expenses</b>	<b>1,525,930</b>	<b>1,492,450</b>	<b>33,480</b>
<b>Excess (Deficiency) of Revenues Over Expenses</b>	<b>74,070</b>	<b>67,509</b>	<b>(6,561)</b>
Fund Equity Budget Basis - Beginning of the Year	147,853	147,853	--
Prior Year Encumbrances	19,423	19,423	--
<b>Fund Equity Budget Basis - End of the Year</b>	<b>\$241,346</b>	<b>\$234,785</b>	<b>(\$6,561)</b>

The notes to the financial statements are an integral part of this statement.

Lake Metroparks  
**Internal Service Fund**  
Statement of Revenues, Expenses and Changes in Fund Equity  
Budget and Actual (Non-GAAP) Budgetary Basis  
For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fees and Admissions	\$435,000	\$539,581	\$104,581
Interest	15,000	18,614	3,614
Total Revenues	<u>450,000</u>	<u>558,195</u>	<u>108,195</u>
Expenses			
Contract Services	<u>710,000</u>	<u>701,563</u>	<u>8,437</u>
Total Expenses	<u>710,000</u>	<u>701,563</u>	<u>8,437</u>
Excess (Deficiency) of Revenues Over Expenses	(260,000)	(143,368)	116,632
Fund Equity Budget Basis - Beginning of the Year	<u>463,274</u>	<u>463,274</u>	--
Fund Equity Budget Basis - End of the Year	<u>\$203,274</u>	<u>\$319,906</u>	<u>\$116,632</u>

The notes to the financial statements are an integral part of this statement.

# Notes to Combined Financial Statements for the Year Ended December 31, 1999 Lake Metroparks, Ohio

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## NOTE 1. DESCRIPTION OF LAKE METROPARKS OPERATIONS AND BASIS OF PRESENTATION

A. **Description of Lake Metroparks.** Lake Metroparks was created December 30, 1958, under the authority of Chapter 1545 of the Ohio Revised Code. The Ohio Revised Code indicates that the Park District was created for the purpose of conserving the natural resources of the State. The Code also provides for a Board of Park Commissioners, which has the authority to develop the Park District lands in a manner conducive to the general welfare of the community. The legislative power of the Park District is vested in the Board of Park Commissioners. (The Park Board consists of three members who are appointed by the Judge of the Lake County Probate Court and serve without pay for three-year alternating terms.) Appointments or reappointments are made each year. The first Park Board took office on May 11, 1959. During the first session each year, the Park Board elects one of the three members as president and the other two as vice presidents. The Park Board has passed the following Park District's mission statement: "Lake Metroparks belongs to the citizens of Lake County for their sound and responsible use and enjoyment. Lake Metroparks acquired land to improve and protect it by promoting the prudent use of natural resources against waste and depletion. Acting as the public's land steward, Lake Metroparks strives to preserve, maintain and create a diversity of ecosystems throughout the parks. Lake Metroparks is committed to contributing to the quality of life for the citizens of Lake County. This contribution makes the cities of Lake County and surrounding rural and urban areas healthier, happier and better places in which to live. Lake Metroparks seeks to provide education and recreation opportunities which are most compatible with the environment and to promote conservation of resources."

In March of each year, the Park Board appoints an executive director, who is the chief executive officer of the Park District. The executive director is responsible for executing the policy of the Park Board and is authorized to establish administrative procedures as he/she deems necessary.

The Park District consists of approximately 5,072 owned acres, 581 leased acres of park land and holds 207 acres of conservation easements including 27 parks and 13 natural preserves ranging in size from approximately one acre to 643 acres. Listed are the names and addresses of the parks.

**ARCOLA CREEK ESTUARY** -- Lake Road, Madison  
**CHAGRIN RIVER PARK** -- Reeves Road, Eastlake/Willoughby  
**CHAPIN FOREST RESERVATION** -- Hobart Road & Rt. 306, Kirtland  
**CHILDREN'S SCHOOLHOUSE NATURE PARK** -- Baldwin Road, Kirtland Hills  
**CONCORD WOODS** -- Spear Road, Concord  
**ERIE SHORES GOLF COURSE** -- Lake Road East, Madison  
**FAIRPORT HARBOR LAKEFRONT PARK** -- High Street, Fairport Harbor  
**GIRDLED ROAD RESERVATION** -- Radcliffe Road, Concord  
**GREENWAY** -- B&O Rail Corridor  
**HELEN HAZEN WYMAN PARK** -- Rt. 86, Painesville  
**HELL HOLLOW WILDERNESS AREA** -- Leroy Center Road, Leroy  
**HIDDEN VALLEY PARK** -- Klasen Road, Madison  
**HOGBACK RIDGE** -- Emerson Road, Madison  
**INDIAN POINT** -- Seeley Road, Leroy  
**LAKE FARM PARK** -- Rt. 6, Kirtland  
**LAKEFRONT LODGE** -- Lakeshore Blvd., Willowick  
**LAKESHORE RESERVATION** -- Lockwood Road, North Perry  
**MASON'S LANDING** -- Vrooman Road, Perry  
**PAINE FALLS** -- Paine Road, Leroy  
**PAINESVILLE TOWNSHIP PARK** -- Hardy Road, Painesville  
**PARSONS GARDENS** -- St. Clair Road, Willoughby  
**PENITENTIARY GLEN** -- Kirtland-Chardon Road, Kirtland  
**PINE RIDGE COUNTRY CLUB** -- Ridge Road, Wickliffe  
**RESOURCES CENTER** -- Palisades Road, Madison  
**RIVERVIEW PARK** -- Bailey Road, Madison  
**RIVER ROAD MAINTENANCE FACILITY** -- River Road, Madison  
**VETERANS PARK** -- Hopkins Road, Mentor

**B. Reporting Entity.** In evaluating how to define the governmental entity, the Park District has considered all potential component units. The decision to include or exclude a potential unit was made by applying the criteria defined by Governmental Accounting Standards Board (GASB) Statement No. 14. The basic criteria for including a potential component unit is the authority to appoint a voting majority of an organization's governing board, ability to impose its will on that organization, the potential for that organization to provide specific financial benefits or impose specific financial burdens and that organization's fiscal dependency. Based on this criteria, there are no component units.

**Related Organization.** The Park District is considered a related organization to Lake County. This decision was based on the fact the Board of Park Commissioners are appointed by the Probate Judge of Lake County, but Lake County cannot impose its will on the Park District in any manner, nor does there exist any financial benefit or burden relationship between the Park District and Lake County.

**C. Basis of Presentation.** The accounts of the Park District are maintained on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Listed below are the descriptions for all fund categories presently in use at the Park District.

**D. Governmental Funds.**

**General Fund.** The General Fund is the general operating fund of the Park District. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Fund.** The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted as to expenditures for specified purposes.

**Capital Projects Funds.** Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds and Trust Funds). The Park District presently has two Capital Projects Funds. The Capital Improvement Fund accounts for a \$5,000,000 bond issued in March 1997 and a \$300,000 bond issued in June 1999. The proceeds are being used for the purchase of land and land improvements. The second is an Improvement Fund used for financing permanent Park District improvements funded by a transfer from the General Fund.

**Debt Service Fund.** The Debt Service Fund is used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest, and related costs.

**E. Proprietary Funds.**

With respect to proprietary activities, Lake Metroparks has adopted GASB 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Units that Use Proprietary Fund Accounting. The Park District has elected to apply all applicable GASB pronouncements as well as Financial Accounting Standards Board pronouncements and Accounting Principles Board Opinions

issued on or before November 30, 1989, unless those pronouncements conflict or contradict GASB pronouncements.

**Enterprise Fund.** The Enterprise Fund is used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Park District operates two golf facilities within this fund, one of which contains banquet and dining facilities, the other a driving range.

**Internal Service Fund.** The Internal Service Fund is established to account for the provision of goods and services by one department of the government to other departments within the government on generally a not-for-profit (cost-reimbursement) basis. The Internal Service Fund is financed through the budgets of the user departments. In 1990 the Park District established a self-insured hospitalization program. The self-insured program included individual stop-loss insurance of \$40,000 and aggregate stop-loss insurance of approximately \$570,000 as of December 31, 1999.

#### **F. Fiduciary Funds.**

**Agency Funds.** Agency Funds are used to account for assets held by the Park District in an agency capacity for individuals, private organizations, other governmental units, and/or other funds. Agency Funds are custodial in nature and do not involve measurement of results of operations. The Park District has four agency funds.

#### **G. Account Groups.**

**General Fixed Assets.** All fixed assets acquired or constructed for general governmental services are accounted for in the General Fixed Assets Account Group. The cost of these assets is recorded as an expenditure in the fund providing for the expenditure and capitalized at cost in the General Fixed Assets Account Group.

**General Long-Term Debt.** All unmatured, long-term indebtedness other than that directly related to and expected to be paid from Enterprise Funds is reported in the General Long-Term Debt Account Group.

### **NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements of the Park District are prepared in conformity with GAAP, prescribed in statements and interpretations issued by the Government Accounting Standards Board.

**A. Measurement Focus and Basis of Accounting.** The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included

on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the Park District is sixty days after year-end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: earnings on investments, state and local government funds, fees and admissions, and fines and forfeitures. The major revenue source not susceptible to accrual is donations, which are not considered measurable until received.

The Park District reports deferred revenue on its combined balance sheet. Deferred revenue arises when potential revenue does not meet both the measurable and available criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes and retainage due contractors measurable as of December 31, 1999 have been recorded as deferred revenue.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are recorded in the accounting period in which the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the Debt Service Fund for payments to be made early in the following year, and the costs of accumulated vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Compensatory time is recorded in the period earned. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the Internal Service Fund (Hospitalization) and Enterprise Fund (Golf). Revenues are recognized when they are earned and become measurable and expenses are recognized when they are incurred, if measurable.

- B. Pooled Cash and Cash Equivalents.** Cash balances of certain Park District funds are pooled and invested. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the balance sheet. During 1999, investments were limited to STAROHIO and Federal Agency securities. STAROHIO is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAROHIO is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROHIO are valued at STAROHIO'S share price which is the price the investment could be sold for on December 31, 1999. Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. The Park District had no investments as of December 31, 1999 recorded at amortized cost. Interest earned from investments purchased with pooled cash is allocated to pooled funds as prescribed by Ohio



law and Board policy. For the Internal Service Fund (Hospitalization) and Enterprise Fund (Golf), as noted on the Combined Statement of Cash Flows, all restricted cash and cash equivalents with an original maturity date within three months are readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates.

- C. Inventory.** The expense method (i.e., purchase method) of inventory is used for all Governmental fund types, and the consumption method is used for the Enterprise Fund. Inventory is valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of inventory items are recognized as expenditures in the General Fund when purchased, or as expenses in the Enterprise Fund when consumed. Recorded inventories in the General Fund are equally offset by a fund balance reserve, which indicates that they do not constitute available spendable resources even though they are a component of net current assets.
- D. Prepaid Items.** Prepaid items represent payments made by the Park District for insurance and maintenance agreements that will benefit periods beyond December 31, 1999. Recorded prepaids in governmental fund types are equally offset by a fund balance reserve, which indicates that they do not constitute available spendable resources even though they are a component of net current assets.
- E. Fixed Assets.** The General Fixed Asset Account Group includes land, buildings, furniture and fixtures, machinery and equipment, livestock, vehicles, construction in progress, and leasehold improvements owned by the Park District and are stated at historical or estimated historical cost. Donated fixed assets are stated at estimated market value at the time of donation.

Public domain (infrastructure) general fixed assets consisting of trails, landscaping, roads, sewer lines, septic systems, water lines and parking lots are not capitalized by the Park District since they are immovable and of value only to the Park District. The Park District has elected not to record depreciation in the General Fixed Asset Account Group in accordance with GAAP for governmental entities.

Fixed assets of the Enterprise Fund are recorded at historical cost. Depreciation is charged as an expense against operations and fixed assets are recorded net of accumulated depreciation on the balance sheet. See Note 6.B (page 44) for accumulated depreciation by asset class.

**Depreciation Policy Golf Course Fund.** Depreciation in the Enterprise Fund is provided using the straight-line method over the estimated useful lives of the assets. Depreciable lives used for property items within each property classification are as follows:

Buildings	15-50 Years
Machinery and Equipment	2-20 Years
Vehicles	10-15 Years
Furniture and Fixtures	5-20 Years

**F. Compensated Absences.**

**Vacation.** Accumulated unpaid vacation pay is accrued when earned and is normally paid in the subsequent calendar year. However, unused vacation can be carried over and accrued up to a maximum of 240 hours. The Park District accrues up to the maximum of vacation hours as long-term for each

employee in the Long-Term Debt Account Group. The liability of \$238,291 is shown as a long-term liability under Compensated Absences Payable.

**Sick Leave.** Sick leave accumulates at the rate of .0577 for each hour worked. There is no maximum accumulation; it is to be used as needed. Upon retirement or voluntary termination, a payout of unused sick leave is awarded on a graduated percentage in accordance with length of service, not to exceed 960 hours, as listed.

YEARS OF LAKE METROPARKS EMPLOYMENT	PERCENTAGE OF ACCRUED UNUSED DAYS
1 year	5% or not to exceed 50 hours
2 years	10% or not to exceed 80 hours
3 years	15% or not to exceed 100 hours
4 years	20% or not to exceed 120 hours
5 years through 9 years	25% or not to exceed 240 hours
10 years through 14 years	50% or not to exceed 480 hours
15 years through 19 years	60% or not to exceed 576 hours
20 years through 24 years	70% or not to exceed 672 hours
25 years through 29 years	80% or not to exceed 768 hours
30 years through 34 years	90% or not to exceed 864 hours
35 years or more	100% or not to exceed 960 hours

At December 31, 1999 the Park District recorded a liability for sick leave totaling \$520,484 in accordance with GASB 16. Assuming all unused sick leave were to be taken as time off from work, an additional \$1,000,220 would be paid by the Park District.

**Compensatory Time.** All non-exempt employees may be granted compensatory time, which is earned at a rate of one and one-half times the hours worked over 40 in a workweek. Seasonal positions may be allowed to accumulate compensatory time for a given period of time, not to exceed 160 hours. The Park District accrues earned compensatory time as a current expense for each employee in the appropriate fund. The liability is shown as a current liability under Compensated Absences Payable since the compensatory time accrual is used within the available period.

- G. Encumbrances.** Encumbrances represent purchase commitments for goods or services that have not been received or provided. Encumbrance accounting is a form of budgetary control to ensure that appropriations are not exceeded. Encumbrances outstanding at year-end are reported as a reservation of fund balance in the governmental fund types.
- H. Total Columns on Combined Statements.** Total columns on the accompanying combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns are not intended to present financial position, results of operations, or statement of cash flows in conformity with GAAP. Data are not comparable to a consolidation.
- I. Budgetary Process.** The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all

of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriation resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the object level within each division. A division is defined as an operating group of departments under the direction of an assistant director or a division head. Any budgetary increase or decrease at this level may only be made by resolution of the Board of Park Commissioners.

**Tax Budget.** A budget of estimated cash receipts and disbursements is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year for the period January 1 to December 31 of the following year.

**Estimated Resources.** The County Budget Commission certifies its actions to the Park District by September 1. As part of this certification, the Park District receives the official Certificate of Estimated Resources, which states the projected receipts of each fund. On or about January 1, this certificate is amended to include any unencumbered fund balances from the preceding year. The Park District must then revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount stated in the amended Certificate of Estimated Resources. The revised budget then serves as the basis for the annual appropriation measure.

**Appropriations.** A temporary appropriation measure to control cash disbursements may be passed on or about January 1 of each year for the period January 1 to March 31. An annual appropriation measure must be passed by March 31 of each year for the period January 1 to December 31.

The appropriation measure may be amended during the year, as new information becomes available, provided that total appropriations do not exceed estimated resources as certified. Any increase in the total appropriation for a division must be approved by the Board of Park Commissioners. In accordance with Ohio law, total expenditures from a fund cannot exceed the total appropriation for that fund.

The Board of Park Commissioners made various supplemental appropriations, interdivision and intradivision transfers, increases and reductions which resulted in an increase in the General Fund appropriations of \$6,750, an increase in the Health and Life Fund of \$70,000, and an increase in the Golf Fund of \$49,200. The Board of Park Commissioners' appropriation adjustments were made in August, September, October, and December and are reflected in the budgetary statements contained in this report.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and need not be reappropriated.

The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP) Budgetary Basis - All Governmental Fund Types is presented on the budgetary basis to provide a meaningful comparison of actual results compared to the budget and to demonstrate compliance with State statutes. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP basis follow.

- (1) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP).
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a reservation of fund balance (GAAP).

Listed below is a reconciliation of the results of operations for the year ended December 31, 1999 from the modified accrual basis to the budgetary basis.

	General Fund	Special Revenue Fund	Capital Projects Fund	Total
Excess (Deficiency) of Revenues And Other Financing Sources over Expenditures and Other (Uses) as Reported -- Modified Accrual Basis	\$497,431	\$3,708	(\$171,858)	\$329,281
Decrease (Increase) in Accounts Receivable, Interest Receivable, Due From Other Governments, Restricted Cash and Prepaid Items	(74,547)	(22)	5,135	(69,434)
Increase (Decrease) in Accounts Payable, Due to Other Governments, Accrued Liabilities, Accrued Wages, Compensated Absences Payable, And Deferred Revenue Net of Taxes Receivable	49,914	(125)	57,198	106,987
1999 Encumbrances Recognized as Expenditures on a Budgetary Basis	(327,000)	--	(1,730,236)	(2,057,236)
1998 Encumbrances Paid in 1999 Not Recognized Budgetary Basis	115,688	125	636,043	751,856
Excess (Deficiency) of Revenues And Other Financing Sources over Expenditures and Other (Uses) as Reported -- Budgetary Basis	\$261,486	\$3,686	(\$1,203,718)	(\$938,546)

**J. Leasehold Improvements.** In 1991 the Park District entered into three joint lease agreements with the City of Mentor, Painesville Township Park Board of Park Commissioners, and the Village of Fairport Harbor to operate, respectively, Veterans Park in Mentor, Painesville Township Park, and Fairport Harbor Lakefront Park. The lease agreements are as follows: Veterans Park, 20 years; Painesville Township Park, 25 years; and Fairport Harbor Lakefront Park, 20 years. In 1993 the Park District signed two additional joint-lease agreements with the City of Willowick for the Lakefront Lodge and with the Lake County Commissioners for the Arcola Creek Estuary. Both agreements are for a ten-year

term. In 1994 an additional ten-year lease with the Mentor Exempted Village Board of Education was enacted for lands adjacent to the Veterans Park facility. The leasehold improvements recorded as fixed assets in Note 6 (page 43) represent fixed assets purchased by the Park District to improve the facilities.

### **NOTE 3. PROPERTY TAX**

Property taxes include amounts levied against all real, public utility, and tangible personal property (used in business) located in the county. Taxes collected from real property (other than public utility property) in one calendar year are levied after October 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revalued every six years with a triennial update. Real property taxes received by the Park District in 1999 were based upon property values, which were last reevaluated in 1997. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20. If paid semi-annually, the first payment is due January 20, with the remainder payable by June 20. In certain circumstances, state statute permits earlier or later payment dates to be established.

Taxpayers become liable for tangible personal property taxes (other than public utility property) on January 1 of the current calendar year, based on tax rates determined in the preceding year and assessed values determined as of the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of the current calendar year. In 1999, tangible personal property used in business (except for public utilities) was assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single-county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30; the remainder is payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property. Public utility, real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. The majority of public utility tangible personal property currently is assessed at 35 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The Park District property tax is generated from three sources. The first is an unvoted .1 mil levy levied by the Board of Park Commissioners. The second is a voted .3 mil ten-year renewal levy passed in November 1984 and replaced in November 1994. The third is a voted 1.9 mil ten-year levy passed in November 1986 and renewed in November 1995. It should be noted that the 1994 and 1986 voted levies are subject to the Ohio Revised Code Reduction Factors and in 1999 were levied at effective rates of approximately .27 mil and 1.44 mil respectively.

The following are assessed values of real and tangible personal property upon which 1999 property tax receipts were based.

General Real Estate R/A	\$2,914,634,560
General Real Estate-Other	923,952,420
Public Utility Tangible	767,973,600
General Tangible Personal Property	605,341,159
10,000 Exempt Tangible Personal Property	30,354,113
<b>Total Valuation</b>	<b>\$5,242,255,852</b>

Property taxes estimated as of December 31, 1999 to be levied in 1999 are accrued as a receivable and offset as deferred revenue.

**NOTE 4. POOLED CASH, CASH EQUIVALENTS, AND INVESTMENTS**

Cash resources of a majority of individual funds are combined to form a pool of cash and investments. Each fund type’s portion of this pool is displayed on the combined balance sheet as “Cash and Cash Equivalents.” In addition, cash is separately held by the Internal Service Fund and Agency Fund. These are designated under the “Restricted Cash and Cash Equivalents” section of the combined balance sheet.

Statutes require the classification of funds held by the Park District into three categories. Category 1 consists of “active funds” -- those funds required to be kept in a “cash” or “near cash” status for immediate use by the Park District. Such funds must be maintained in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts.

Category 2 consists of “inactive” funds -- those funds not required for use within the current two-year period of designation of depositories. Inactive funds may be deposited or invested only as certificates of deposit maturing not later than the end of the current period of designation of depositories.

Category 3 consists of “interim” funds -- those funds which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim moneys may be invested or deposited in the following securities:

1. Bonds, notes, or other obligations guaranteed by the United States or those for which the faith of the United States is pledged for payment of principal and interest.
2. Bonds, notes, debentures or other obligations or securities issued by any federal government agency or the Export-Import Bank of Washington.
3. Repurchase agreements in the securities enumerated above.
4. Interim deposits in eligible institutions applying for interim funds.
5. Bonds and other obligations of the State of Ohio.
6. The State of Ohio Treasurer’s Investment Pool (STAROHIO).

Notwithstanding the foregoing requirements, the Park District adjusted its investment policy subsequent to the passage of Senate Bill 81 passed by the State of Ohio on September 27, 1996. As follows, the Park District may invest any moneys not required to be used for a period of six months in the following classes of investments:

1. U.S. Treasury Bills and Notes and all other investments backed by the Full Faith and Credit of the U.S. Government.
2. *Certificates of Deposit, fully collateralized, issued by FDIC Depository banks and savings institutions in Lake County.*
3. Repurchase agreements, fully collateralized, purchased through FDIC local banks or State of Ohio registered brokers operating through a third party trustee.

Ohio law requires that deposits be placed in eligible banks or savings and loan associations located in Ohio. Any public depository in which the Park District places deposits must pledge as collateral eligible securities of aggregate market value equal to the excess of deposits not insured by the Federal Deposit Insurance Corporation (FDIC). The securities pledged as collateral are pledged to a pool for each individual financial institution in amount equal to at least 110 percent of the carrying value of all public deposits held by each institution. Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation, or other legally constituted authority of any other state or any instrumentality of such county, municipal corporation, or other authority. The Governmental Accounting Standards Board has established the following risk categories for deposits and investments.

**Deposits:**

- Category 1.** Insured or collateralized with securities held by the Park District or by its agent in the Park District's name.
- Category 2.** *Collateralized with securities held by the pledging financial institution's trust department or agent in the Park District's name.*
- Category 3.** Uncollateralized.

**Investments:**

- Category 1.** Investments that are insured or registered or for which the securities are held by the Park District or its agent in the Park District's name.
- Category 2.** Uninsured and unregistered investments for which the securities are held by the counterparties trust department or agent in the Park District's name.
- Category 3.** Uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the Park District's name.

**A. Deposits.** At year-end, the carrying amount of the Park District's deposits was \$5,312,411. The bank balance was \$5,521,840. Federal depository insurance covered \$471,840 of the bank balance. Remaining deposits of \$5,050,000 were classified as Category 3, uncollateralized under the guidelines of GASB Statement No. 3. However, as noted, all Park District depositories must pledge collateral for amounts exceeding FDIC coverage.

**B. Investments.** The Park District's investments at December 31, 1999 follow.

	Category 1	Category 2	Category 3	Carrying Amount	Fair Value
STAROHIO			\$--	\$530,000	\$530,000
Federal National Mortgage Assn.			723,068	723,068	723,068
<b>Total Investments</b>			<b>\$723,068</b>	<b>\$1,253,068</b>	<b>\$1,253,068</b>

The Park District's investments in STAROHIO are not categorized because they are not evidenced by securities that exist in physical or book entry form. Investments in STAROHIO are valued at STAROHIO'S share price which is the price the investment could be sold for on December 31, 1999.

**NOTE 5. PENSIONS**

**A. GASB 27, Accounting for Pensions by State and Local Governmental Employers,** established standards for the measurement, recognition, and display of pension expense and related liabilities, assets and note disclosure in the financial reports of state and local government employers.

Lake Metroparks contributes to the Public Employees Retirement System of Ohio (PERS) a cost-sharing, multiple-employer defined benefit plan. The plan provides for retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by state statute per the Ohio Revised Code. PERS issues a stand-alone financial report which is available upon written request addressed to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085.

**B. Classification of Employees.** Two classes of the Park District employees exist: one is law enforcement employees, the other is regular employees. Both classes of employees are members of PERS. However, each classification of employees is charged a different employee and employer rate by PERS. The regular employees contribute 8.5 percent of their salaries to the plan, and the Park District contributes 13.55 percent, of which 4.2 percent was applied towards the health care plan for retirants. The law enforcement employees contribute 9.0 percent of their salaries to the plan, and the Park District contributes 16.70 percent, of which 4.2 percent was applied towards the health care plan for law enforcement retirants. The contributions to PERS for regular employees for the years ending December 31, 1999, 1998, and 1997 were \$717,410, \$729,841, and \$748,337 respectively, which represented 100 percent of contributions due. The contributions to PERS for law enforcement employees for the years ending December 31, 1999, 1998, and 1997 were \$72,874, \$70,112, and \$63,313 respectively, which represented 100 percent of contributions due.

**C. Other Postemployment Benefits.** The Public Employees Retirement System of Ohio provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health care coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of post retirement health care based



on authority granted by state statute. The 1999 employer contribution rate was 13.55 percent of covered payroll for employees not engaged in law enforcement; 4.2 percent was the portion that was used to fund health care for 1999. For law enforcement employees, the employer contribution rate was 16.70 percent of which 4.2 percent was used to fund health care.

During 1997 the Retirement Board adopted a new calculation method for determining employer contributions applied to Other Postemployment Benefits (OPEB). Under the new method, effective January 1, 1998, employer contributions, equal to 4.2 percent of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care coverage.

The Ohio Revised Code provides the statutory authority requiring public employers to fund postretirement health care through their contributions to PERS.

OPEB are financed through employer contributions and investment earnings there on. The contributions allocated to retiree health and Medicare, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely. The number of eligible contribution participants was 118,062. The Park District's actual contributions for 1999, which were used to fund postemployment benefits, were \$240,699. Expenditures for OPEB during 1999 were \$523,599,349. As of December 31, 1999 the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641.

#### NOTE 6. FIXED ASSETS

A. **General Fixed Assets.** Changes in general fixed assets during the year ended December 31, 1999 follow.

Class	Balance December 31, 1998	Additions	Deletions	Balance December 31, 1999
Land	\$6,529,985	\$194,484	\$--	\$6,724,469
Buildings	6,229,815	141,106	--	6,370,921
Machinery and Equipment	1,939,450	280,565	--	2,220,015
Vehicles	1,613,633	399,084	137,954	1,874,763
Livestock	63,222	26,000	27,100	62,122
Furniture and Fixtures	582,327	7,067	--	589,394
Construction in Progress	192,539	165,217	166,335	191,421
Leasehold Improvements	1,167,902	11,351	--	1,179,253
<b>Total General Fixed Assets</b>	<b>\$18,318,873</b>	<b>\$1,224,874</b>	<b>\$331,389</b>	<b>\$19,212,358</b>

**B. Fixed Assets – Proprietary Funds – Enterprise Fund.** Changes in Golf Course Fund fixed assets during the year ended December 31, 1999 follow.

Class	Balance December 31, 1998	Additions	Deletions	Balance December 31, 1999	Less Accumulated Depreciation	Net Book Value
Land	\$2,687,381	\$--	\$--	\$2,687,381	\$--	\$2,687,381
Buildings	1,303,918	12,655	--	1,316,573	246,628	1,069,945
Machinery/Equipment	463,617	89,466	2,150	550,933	184,850	366,083
Vehicles	210,067	--	--	210,067	160,020	50,047
Furniture/Fixtures	111,848	--	7,850	103,998	63,154	40,844
Construction in Progress	317,994	205,314	308,508	214,800	--	214,800
Land Improvement	1,191,339	525,960	--	1,717,299	320,612	1,396,687
<b>Total</b>	<b>\$6,286,164</b>	<b>\$833,395</b>	<b>\$318,508</b>	<b>\$6,801,051</b>	<b>\$975,264</b>	<b>\$5,825,787</b>

**NOTE 7. LONG-TERM DEBT OBLIGATIONS**

**A. 1997 General Obligation Bond.** On March 19, 1997 Lake Metroparks issued a five-year \$5,000,000 general obligation bond. The \$5,000,000 was deposited in the Capital Improvement Fund for various land purchases and capital improvement. The debt service is to be paid from the Debt Service Fund. Listed below is the debt schedule.

Year	Interest	Principal	Interest Rate
2000	\$144,900	\$1,000,000	4.83%
2001	96,600	1,000,000	4.83%
2002	48,300	1,000,000	4.83%

**B. 1999 General Obligation Bond.** On June 4, 1999 Lake Metroparks issued a five-year \$300,000 general obligation bond. The \$300,000 was deposited in the Capital Improvement Fund for various land purchases and capital improvement. The debt service is to be repaid from the Debt Service Fund. Listed below is the debt schedule.

Year	Interest	Principal	Interest Rate
2000	\$14,012	\$60,000	4.71%
2001	11,304	60,000	4.71%
2002	8,478	60,000	4.71%
2003	5,652	60,000	4.71%
2004	2,826	60,000	4.71%

**C. Changes in Long-term Liabilities.** During the year ended December 31, 1999 the following changes occurred in liabilities reported in the General Long-Term Debt Account Group.

Long-Term Debt Obligations	December 31, 1998	Additions	Reductions	December 31, 1999
Compensated Absences	\$670,813	\$362,924	\$290,522	\$743,215
General Obligation Bond 1997	4,000,000	--	1,000,000	3,000,000
General Obligation Bond 1999	--	300,000	--	300,000
<b>Total</b>	<b>\$4,670,813</b>	<b>\$662,924</b>	<b>\$1,290,522</b>	<b>\$4,043,215</b>

**NOTE 8. RESERVED FOR CONTRACTS**

In 1999 contracts for the renovations of Pine Ridge Country Club, consisting of ADA compliance, entryways, and fire suppression, were let. At the Farmpark, the renovation and expansion of the arena were undertaken. Additional contracts for land acquisition were encumbered.

Reserved for Contracts as of December 31, 1999 was \$1,558,911 in the Capital Improvement Fund, \$149,317 in the Improvement Fund, and \$24,829 in the General Fund as detailed below:

**Capital Improvement Fund:**

Land ISTE & TEA-21	\$276,852
Pine Ridge Country Club	759,221
Aggregate	34,656
Penitentiary Glen Building	24,546
Farmpark Arena	<u>463,636</u>
	<u>\$1,558,911</u>

**Improvement Fund:**

Computer Acquisition, Training	\$15,804
Park Design Services	9,700
Electrical Work	1,385
Masonry, Lakefront Lodge	4,928
Land	<u>117,500</u>
	<u>\$149,317</u>

**General Fund:**

"Parks Plus!" Design and Printing	\$8,108
Computer System Support	7,221
Building Replacement Cost Survey	<u>9,500</u>
	<u>\$24,829</u>

**NOTE 9. CONSTRUCTION IN PROGRESS**

Construction in Progress as of December 31, 1999 was \$191,421 as detailed below:

Equine/Arena at Farmpark	\$95,131
Electrical Upgrade at Penitentiary Glen	28,502
Rehab Center Upgrade at Penitentiary Glen	13,400
Electric/Water at Chapin Forest	9,550
Chagrin River Park Master Plan	18,034
ADA Compliance Lakefront Lodge	26,804
<b>Total</b>	<b>\$191,421</b>

**NOTE 10. GOODWILL**

On May 1, 1993 the Park District purchased the Pine Ridge Country Club for \$2,700,000. At that time the fair market value of the net assets was \$2,489,750. Therefore, \$210,250 was recorded as Goodwill. Goodwill is being amortized on a straight-line basis over 30 years. Goodwill charged in 1999 was \$7,008. As of December 31, 1999 the Goodwill balance was \$163,528. The amortization schedule is shown below.

Year	Amount Amortized	Balance Owed
2000	\$7,008	\$156,520
2001	7,008	149,512
2002	7,008	142,504
2003	7,008	135,496
2004-2023	135,496	--

**NOTE 11. ENTERPRISE FUND - CHANGES TO CONTRIBUTED CAPITAL DURING 1999**

1999 Changes in Contributed Capital:

	Contributed Capital
Beginning Contributed Capital	\$5,914,021
Contributed Capital Additions	391,090
Contributed Capital Disposals	(10,000)
<b>Ending Contributed Capital</b>	<b>\$6,295,111</b>

Payments of capital acquisitions recorded in the Enterprise Fund were made by the Capital Improvement Fund.

**NOTE 12. RISK MANAGEMENT**

Lake Metroparks is exposed to various risks of loss related to torts, theft of damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. During 1999 the Park District contracted with several companies for various types of insurance as follows:

CARRIER	COVERAGE	DEDUCTIBLE
CNA	Boiler-Machinery	\$1,000
CNA	Liquor Liability	None
National Casualty	Ranger Liability	2,500
National Casualty	Public Officials Liability	5,000
The CIMA Companies	Volunteer Insurance	None
CNA	General Liability Pkg. Policy	\$1,000
CNA	General Liability Umbrella	None
CNA	Automobile	\$250/\$1000

Settled claims have not exceeded this coverage in any of the past three years.

The Park District pays the state workers compensation system a premium based on a rate per \$100 of salary. This rate is calculated based on accident history and administrative costs. The Park District manages the hospital/medical and dental for its employees on a self-insured basis through the hospitalization self-insurance Internal Service Fund. Payments to the fund are made from the fund from which each employee is paid. Rates for 1999 were \$396 for family coverage and \$122 for single coverage. These rates were determined to maintain the balance in the Internal Service Fund to required levels. Medical Mutual of Ohio, the third party administrator, processes and pays the claims. An excess coverage insurance (stop-loss) policy purchased from Medical Mutual of Ohio covers claims in excess of \$40,000 per individual and total aggregate excess of 125% of expected claims.

The claims liability of \$36,716 in the fund at December 31, 1999 was enumerated by the third party administrator and is based on the requirements of the Governmental Accounting Standards Board Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the fund's claims liability amount in 1998 and 1999 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
1998	\$17,616	\$437,281	\$431,665	\$23,232
1999	\$23,232	\$596,387	\$582,903	\$36,716

**NOTE 13. GAAP DEFICIT RETAINED EARNINGS - ENTERPRISE FUND**

The Enterprise Fund had a deficit in retained earnings of (\$152,916) as of December 31, 1999. The deficit was caused by depreciation on contributed capital from assets purchased by another fund. Until the assets are disposed of this deficit will exist.

**NOTE 14. LITIGATION**

The Park District is the plaintiff in a lawsuit. The Park District management is of the opinion that the ultimate outcome of this litigation will not result in a material effect on the Park District's financial position.

**NOTE 15. SUBSEQUENT EVENTS**

On June 15, 2000 the Park District will issue a \$1,900,000 four-year term general obligation note for the purpose of financing various park improvements.

# GENERAL FUND

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The General Fund accounts for all financial resources except those required to be accounted for in a separate fund. Transfers from this fund provide a principal resource for the capital projects funds. The chief sources of revenue for the General Fund are property taxes, intergovernmental, fees and admissions, merchandise sales, and interest on investments.

Lake Metroparks

**General Fund**

Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non-GAAP) Budgetary Basis

For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Property Tax	\$7,153,081	\$7,229,557	\$76,476
Intergovernmental	1,061,000	1,088,296	27,296
Fees and Admissions	1,224,915	1,057,789	(167,126)
Merchandise Sales	825,600	557,830	(267,770)
Interest	150,000	128,529	(21,471)
Fines and Forfeitures	6,500	6,141	(359)
Contribution	94,200	84,485	(9,715)
Miscellaneous	109,928	63,270	(46,658)
<b>Total Revenues</b>	<u>10,625,224</u>	<u>10,215,897</u>	<u>(409,327)</u>
<b>Expenditures</b>			
Salaries	5,475,837	5,231,587	244,250
PERS	755,785	713,809	41,976
Medicare	77,367	69,158	8,209
Workers' Compensation	117,206	117,190	16
Unemployment Compensation	7,700	1,824	5,876
Medical Insurance	516,040	483,216	32,824
Professional Memberships	22,286	18,101	4,185
Training and Education	24,645	13,292	11,353
Travel	71,730	58,324	13,406
Mileage	10,420	8,545	1,875
Supplies	1,086,457	966,550	119,907
Contract Services	1,474,441	1,333,749	140,692
Contract Repairs	109,085	89,981	19,104
Advertising	135,230	124,256	10,974
Rentals	43,619	39,465	4,154
Insurance	78,000	76,515	1,485
Materials	82,495	70,808	11,687
Capital Equipment	45,152	33,624	11,528
Land Acquisition	7,500	4,417	3,083
<b>Total Expenditures</b>	<u>10,140,995</u>	<u>9,454,411</u>	<u>686,584</u>



Lake Metroparks

**General Fund**

Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non-GAAP) Budgetary Basis

For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess (Deficiency) of Revenues Over Expenditures	484,229	761,486	277,257
Other Financing Sources (Uses)			
Transfers Out	<u>(500,000)</u>	<u>(500,000)</u>	<u>--</u>
Total Other Financing Sources (Uses)	(500,000)	(500,000)	--
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	(15,771)	261,486	277,257
Fund Balance Budget Basis - Beginning of the Year	819,113	819,113	--
Prior Year Encumbrances	<u>96,813</u>	<u>96,813</u>	<u>--</u>
Fund Balance Budget Basis - End of the Year	<u>\$900,155</u>	<u>\$1,177,412</u>	<u>\$277,257</u>

Lake Metroparks

**General Fund**

Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance  
Budget and Actual (Non GAAP) Budgetary Basis by Division  
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Property Tax	\$7,153,081	\$7,229,557	\$76,476
Intergovernmental	1,061,000	1,088,296	27,296
Fees and Admissions	1,224,915	1,057,789	(167,126)
Merchandise Sales	825,600	557,830	(267,770)
Interest	150,000	128,529	(21,471)
Fines and Forfeitures	6,500	6,141	(359)
Contribution	94,200	84,485	(9,715)
Miscellaneous	109,928	63,270	(46,658)
<b>Total Revenues</b>	<u>10,625,224</u>	<u>10,215,897</u>	<u>(409,327)</u>
<b>Expenditures</b>			
<b>Executive Division</b>			
Salaries	179,800	178,746	1,054
PERS	24,363	24,220	143
Medicare	1,950	1,935	15
Workers' Compensation	3,502	3,502	--
Medical Insurance	14,316	14,307	9
Professional Memberships	5,000	4,886	114
Training and Education	400	2	398
Travel	4,250	3,931	319
Mileage	940	888	52
Supplies	6,700	6,421	279
Contract Services	62,350	61,473	877
Contract Repairs	1,200	1,127	73
Advertising	2,450	719	1,731
Rentals	500	--	500
Office Equipment	1,000	--	1,000
<b>Total Executive Division</b>	<u>308,721</u>	<u>302,157</u>	<u>6,564</u>

Lake Metroparks

**General Fund**

Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non GAAP) Budgetary Basis by Division

For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Support Services Division</b>			
Salaries	925,660	859,265	66,395
PERS	125,249	116,169	9,080
Medicare	13,401	10,808	2,593
Workers' Compensation	19,740	19,737	3
Unemployment Compensation	7,000	1,365	5,635
Medical Insurance	109,118	98,560	10,558
Professional Memberships	500	210	290
Training and Education	2,700	867	1,833
Travel	2,125	1,377	748
Mileage	1,350	1,330	20
Supplies	223,825	193,436	30,389
Contract Services	118,520	94,881	23,639
Contract Repairs	66,600	55,982	10,618
Rentals	15,200	14,974	226
Materials	35,245	29,915	5,330
Capital Equipment	7,250	3,516	3,734
<b>Total Support Services Division</b>	<u>1,673,483</u>	<u>1,502,392</u>	<u>171,091</u>
<b>Finance Division</b>			
Salaries	569,101	562,009	7,092
PERS	77,126	76,100	1,026
Medicare	8,263	8,149	114
Workers' Compensation	11,530	11,527	3
Medical Insurance	62,330	62,327	3
Professional Memberships	3,850	3,459	391
Training and Education	2,790	1,188	1,602
Travel	20,170	20,048	122
Mileage	2,170	1,549	621
Supplies	28,400	27,660	740
Contract Services	464,390	382,613	81,777
Contract Repairs	2,600	1,631	969
Advertising	13,500	13,388	112
Rentals	100	86	14
Insurance	78,000	76,515	1,485
Materials	200	150	50
Capital Equipment	5,380	1,672	3,708
Land Acquisition	7,500	4,418	3,082
<b>Total Finance Division</b>	<u>1,357,400</u>	<u>1,254,489</u>	<u>102,911</u>

(Continued on next page)

Lake Metroparks

**General Fund**

Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non GAAP) Budgetary Basis by Division

For the Year Ended December 31, 1999 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Marketing Division</b>			
Salaries	341,290	316,632	24,658
PERS	46,194	42,012	4,182
Medicare	4,955	4,589	366
Workers' Compensation	7,749	7,746	3
Medical Insurance	30,768	28,599	2,169
Professional Memberships	5,560	4,105	1,455
Training and Education	2,525	744	1,781
Travel	9,870	7,023	2,847
Mileage	2,500	2,422	78
Supplies	26,364	20,810	5,554
Contract Services	240,660	220,905	19,755
Advertising	40,350	39,369	981
Rental	500	453	47
Capital Equipment	200	130	70
	<u>759,485</u>	<u>695,539</u>	<u>63,946</u>
<b>Resource, Interpretation, and Protection Division</b>			
Salaries	1,807,615	1,773,200	34,415
PERS	256,731	251,974	4,757
Medicare	24,255	23,065	1,190
Workers' Compensation	38,069	38,068	1
Unemployment Compensation	400	218	182
Medical Insurance	151,342	148,062	3,280
Professional Memberships	5,816	4,562	1,254
Training and Education	14,305	10,398	3,907
Travel	26,005	20,582	5,423
Mileage	2,350	2,021	329
Supplies	195,808	195,236	572
Contract Services	236,068	232,587	3,481
Contract Repairs	18,900	15,475	3,425
Advertising	23,050	22,162	888
Rentals	6,194	4,841	1,353
Materials	34,850	33,640	1,210
Capital Equipment	15,400	14,774	626
	<u>2,857,158</u>	<u>2,790,865</u>	<u>66,293</u>

Lake Metroparks

**General Fund**

Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non GAAP) Budgetary Basis by Division

For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Recreation Division</b>			
Salaries	449,090	441,646	7,444
PERS	66,295	57,545	8,750
Medicare	7,094	4,661	2,433
Workers' Compensation	11,530	11,527	3
Medical Insurance	31,190	29,072	2,118
Professional Memberships	580	468	112
Training and Education	600	--	600
Travel	4,500	2,957	1,543
Mileage	760	122	638
Supplies	161,263	149,257	12,006
Contract Services	108,609	104,084	4,525
Contract Repairs	2,485	2,100	385
Advertising	1,130	944	186
Rentals	10,800	9,750	1,050
Materials	250	218	32
Capital Equipment	577	412	165
<b>Total Recreation Division</b>	<u>856,753</u>	<u>814,763</u>	<u>41,990</u>
<b>Farmpark Division</b>			
Salaries	1,203,281	1,100,088	103,193
PERS	159,828	145,788	14,040
Medicare	17,448	15,952	1,496
Workers' Compensation	25,086	25,083	3
Unemployment Compensation	300	241	59
Medical Insurance	116,976	102,289	14,687
Professional Memberships	980	411	569
Training and Education	1,325	93	1,232
Travel	4,810	2,407	2,403
Mileage	350	212	138
Supplies	444,097	373,729	70,368
Contract Services	243,844	237,205	6,639
Contract Repairs	17,300	13,666	3,634
Advertising	54,750	47,674	7,076
Rentals	10,325	9,362	963
Materials	11,950	6,885	5,065
Capital Equipment	15,345	13,121	2,224
<b>Total Farmpark Division</b>	<u>2,327,995</u>	<u>2,094,206</u>	<u>233,789</u>

(Continued on next page)

Lake Metroparks

**General Fund**

Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non GAAP) Budgetary Basis by Division

For the Year Ended December 31, 1999 (continued)

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Total General Fund Expenditures	10,140,995	9,454,411	686,584
Excess (Deficiency) of Revenues Over Expenditures	484,229	761,486	277,257
Other Financing Sources (Uses) Transfers Out	<u>(500,000)</u>	<u>(500,000)</u>	<u>--</u>
Total Other Financing Sources (Uses)	(500,000)	(500,000)	--
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	(15,771)	261,486	277,257
Fund Balance Budget Basis - Beginning of the Year	819,113	819,113	--
Prior Year Encumbrances	<u>96,813</u>	<u>96,813</u>	<u>--</u>
Fund Balance Budget Basis - End of the Year	<u>\$900,155</u>	<u>\$1,177,412</u>	<u>\$277,257</u>

# SPECIAL REVENUE FUND

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- **The Drug Enforcement Fund**

The Drug Enforcement Fund is used to account for drug fines remitted by the Courts, to be used for drug enforcement.

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Lake Metroparks

**Drug Enforcement Fund**

Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non-GAAP) Budgetary Basis

For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Interest	\$150	\$183	\$33
Fines and Forfeitures	<u>3,850</u>	<u>3,616</u>	<u>(234)</u>
<b>Total Revenues</b>	<u>4,000</u>	<u>3,799</u>	<u>(201)</u>
<b>Expenditures</b>			
Supplies	500	113	387
Capital Outlay	<u>4,500</u>	<u>--</u>	<u>4,500</u>
<b>Total Expenditures</b>	<u>5,000</u>	<u>113</u>	<u>4,887</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(1,000)	3,686	4,686
<b>Fund Balance Budget Basis - Beginning of the Year</b>	2,083	2,083	--
<b>Prior Year Encumbrances</b>	<u>54</u>	<u>54</u>	<u>--</u>
<b>Fund Balance Budget Basis - End of the Year</b>	<u>\$1,137</u>	<u>\$5,823</u>	<u>\$4,686</u>

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# CAPITAL PROJECTS FUNDS

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- **The Improvement Fund**

The Improvement Fund was established to account for major repairs and major fixed assets from all departments. It is financed by transfers from the General Fund and the issuance of debt.

- **The Capital Improvement Fund**

The Capital Improvement Fund was established to account for land purchase, construction, and land improvements financed from external sources, such as bonds and interest.

Lake Metroparks  
Combining Balance Sheet  
All Capital Projects Funds  
As of December 31, 1999

	Capital Improvement Fund	Improvement Fund	Total
<b>Assets</b>			
Cash and Cash Equivalents	\$3,110,642	\$1,122,492	\$4,233,134
Interest Receivable	21,959	4,378	26,337
<b>Total Assets</b>	<b>3,132,601</b>	<b>1,126,870</b>	<b>4,259,471</b>
<b>Liabilities</b>			
Accounts Payable	159,805	20,332	180,137
<b>Total Liabilities</b>	<b>159,805</b>	<b>20,332</b>	<b>180,137</b>
<b>Equity and Other Credits</b>			
Fund Balance:			
Reserved for Encumbrances	64,879	55,689	120,568
Reserved for Contracts	1,558,911	149,317	1,708,228
Unreserved	1,349,006	901,532	2,250,538
<b>Total Equity and Other Credits</b>	<b>2,972,796</b>	<b>1,106,538</b>	<b>4,079,334</b>
<b>Total Liabilities and Equity and Other Credits</b>	<b>\$3,132,601</b>	<b>\$1,126,870</b>	<b>\$4,259,471</b>

Lake Metroparks  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
All Capital Projects Funds  
For the Year Ended December 31, 1999

	Capital Improvement Fund	Improvement Fund	Total
<b>Revenues</b>			
Intergovernmental	\$--	\$39,814	\$39,814
Interest	151,498	40,523	192,021
Fees and Admissions	--	7,408	7,408
Contributions	--	469,435	469,435
<b>Total Revenues</b>	<u>151,498</u>	<u>557,180</u>	<u>708,678</u>
<b>Expenditures</b>			
Capital Outlay	<u>686,357</u>	<u>994,179</u>	<u>1,680,536</u>
<b>Total Expenditures</b>	<u>686,357</u>	<u>994,179</u>	<u>1,680,536</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>(534,859)</u>	<u>(436,999)</u>	<u>(971,858)</u>
<b>Other Financing Sources (Uses)</b>			
Operating Transfers In	--	500,000	500,000
Sale of Bonds	<u>300,000</u>	<u>--</u>	<u>300,000</u>
<b>Total Other Financing Sources (Uses)</b>	<u>300,000</u>	<u>500,000</u>	<u>800,000</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Uses</b>	<u>(234,859)</u>	<u>63,001</u>	<u>(171,858)</u>
<b>Fund Balance - Beginning of the Year</b>	<u>3,207,655</u>	<u>1,043,537</u>	<u>4,251,192</u>
<b>Fund Balance - End of the Year</b>	<u>\$2,972,796</u>	<u>\$1,106,538</u>	<u>\$4,079,334</u>

Lake Metroparks  
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances  
Budget and Actual (Non-GAAP) Budgetary Basis - Capital Projects Funds  
For the Year Ended December 31, 1999

<b>CAPITAL IMPROVEMENT FUND</b>			
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenue			
Intergovernmental	\$--	\$--	\$--
Fees and Admissions	--	--	--
Interest	50,000	152,885	102,885
Contributions	--	--	--
<b>Total Revenues</b>	<b>50,000</b>	<b>152,885</b>	<b>102,885</b>
Expenditures			
Capital Outlay	2,131,012	1,808,533	322,479
<b>Total Expenditures</b>	<b>2,131,012</b>	<b>1,808,533</b>	<b>322,479</b>
Excess (Deficiency) of Revenues Over Expenditures	(2,081,012)	(1,655,648)	425,364
Other Financing Sources (Uses)			
Transfers In	--	--	--
Sale of Debt	50,000	300,000	250,000
<b>Total Other Financing Sources (Uses)</b>	<b>50,000</b>	<b>300,000</b>	<b>250,000</b>
Excess (Deficiency) of Revenue and Other Financing Sources Over Expenditures and Other (Uses)	(2,031,012)	(1,355,648)	675,364
Fund Balances Budget Basis - Beginning of the Year	2,636,012	2,636,012	--
Prior Year Encumbrances	46,828	46,828	--
<b>Fund Balances Budget Basis - End of the Year</b>	<b>\$651,828</b>	<b>\$1,327,192</b>	<b>\$675,364</b>

IMPROVEMENT FUND			TOTAL CAPITAL PROJECTS FUNDS		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$78,350	\$39,814	(\$38,536)	\$78,350	\$39,814	(\$38,536)
--	7,408	7,408	--	7,408	7,408
--	44,271	44,271	50,000	197,156	147,156
468,850	469,435	585	468,850	469,435	585
547,200	560,928	13,728	597,200	713,813	116,613
1,740,240	908,998	831,242	3,871,252	2,717,531	1,153,721
1,740,240	908,998	831,242	3,871,252	2,717,531	1,153,721
(1,193,040)	(348,070)	844,970	(3,274,052)	(2,003,718)	1,270,334
500,000	500,000	--	500,000	500,000	--
--	--	--	50,000	300,000	250,000
500,000	500,000	--	550,000	800,000	250,000
(693,040)	151,930	844,970	(2,724,052)	(1,203,718)	1,520,334
723,042	723,042	--	3,359,054	3,359,054	--
22,323	22,323	--	69,151	69,151	--
\$52,325	\$897,295	\$844,970	\$704,153	\$2,224,487	\$1,520,334

Lake Metroparks

**Capital Improvement Fund**

Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non-GAAP) Budgetary Basis

For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Interest	<u>\$50,000</u>	<u>\$152,885</u>	<u>\$102,885</u>
Total Revenues	<u>50,000</u>	<u>152,885</u>	<u>102,885</u>
Expenditures			
Construction	1,727,012	1,725,534	1,478
Contract Services	3,000	3,000	--
Materials	81,000	80,000	1,000
Land Acquisition	<u>320,000</u>	<u>--</u>	<u>320,000</u>
Total Expenditures	<u>2,131,012</u>	<u>1,808,534</u>	<u>322,478</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,081,012)	(1,655,649)	425,363
Other Financing Sources (Uses)			
Sale of Bonds	<u>50,000</u>	<u>300,000</u>	<u>250,000</u>
Total Other Financing Sources (Uses)	<u>50,000</u>	<u>300,000</u>	<u>250,000</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)	(2,031,012)	(1,355,649)	675,363
Fund Balance Budget Basis - Beginning of the Year	2,636,012	2,636,012	--
Prior Year Encumbrances	<u>46,828</u>	<u>46,828</u>	<u>--</u>
Fund Balance Budget Basis - End of the Year	<u>\$651,828</u>	<u>\$1,327,191</u>	<u>\$675,363</u>



Lake Metroparks

**Improvement Fund**

Detailed Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non-GAAP) Budgetary Basis

For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Intergovernmental	\$78,350	\$39,814	(\$38,536)
Fees and Admission	--	7,408	7,408
Interest	--	44,271	44,271
Contributions	468,850	469,435	585
<b>Total Revenues</b>	<u>547,200</u>	<u>560,928</u>	<u>13,728</u>
<b>Expenditures</b>			
Supplies	3,000	2,824	176
Construction	363,740	238,358	125,382
Contract Services	35,000	10,366	24,634
Materials	88,000	16,441	71,559
Capital Equipment	388,650	330,076	58,574
Land Acquisition	861,850	310,933	550,917
<b>Total Expenditures</b>	<u>1,740,240</u>	<u>908,998</u>	<u>831,242</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	(1,193,040)	(348,070)	844,970
<b>Other Financing Sources (Uses)</b>			
Transfers In	500,000	500,000	--
<b>Total Other Financing Sources (Uses)</b>	<u>500,000</u>	<u>500,000</u>	<u>--</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other (Uses)</b>	(693,040)	151,930	844,970
<b>Fund Balance Budget Basis - Beginning of the Year</b>	723,042	723,042	--
<b>Prior Year Encumbrances</b>	<u>22,323</u>	<u>22,323</u>	<u>--</u>
<b>Fund Balance Budget Basis - End of the Year</b>	<u>\$52,325</u>	<u>\$897,295</u>	<u>\$844,970</u>

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# DEBT SERVICE FUND (Bond Retirement Fund)

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The Bond Retirement Fund is used to account for the accumulation of resources required for the repayment of debt principal and interest. The primary revenue is property tax.

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Lake Metroparks

**Debt Service Fund**

Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance

Budget and Actual (Non-GAAP) Budgetary Basis

For the Year Ended December 31, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Property Tax	\$1,381,805	\$1,193,200	(\$188,605)
Total Revenues	1,381,805	1,193,200	(188,605)
Expenditures			
Principal	1,000,000	1,000,000	--
Interest	193,200	193,200	--
Total Expenditures	1,193,200	1,193,200	--
Excess (Deficiency) of Revenues Over Expenditures	188,605	--	(188,605)
Fund Balance Budget Basis - Beginning of the Year	187	187	--
Fund Balance Budget Basis - End of the Year	\$188,792	\$187	(\$188,605)

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# AGENCY FUNDS

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Accounts for the assets and liabilities of funds for which the Park District has a fiduciary responsibility.

- **Payroll Agency Fund**  
To account for the deposit of funds for the Park District payroll.
- **Contractors' Escrow Fund**  
To account for funds held by a trustee, subject to retainage provisions of Lake Metroparks' contracts agreements.
- **Outstanding Check Agency Fund**  
To account for Lake Metroparks' accounts payable checks that have exceeded the stale date.
- **Facility Deposit Agency Fund**  
To account for deposits made by park patrons that have not been claimed.

Lake Metroparks  
**Agency Fund**  
Combining Statement of Changes in Assets and Liabilities  
For the Year Ended December 31, 1999

	Balance December 31, 1998	Additions	Deductions	Balance December 31, 1999
<b>Payroll Agency</b>				
Assets				
Restricted Cash and Cash Equivalents	\$181,676	\$6,582,501	\$6,589,283	\$174,894
Liabilities				
Due to Other Governments	\$181,676	\$174,894	\$181,676	\$174,894
Due to Others	--	6,407,607	6,407,607	--
Total Liabilities	\$181,676	\$6,582,501	\$6,589,283	\$174,894
<b>Contractors' Escrow Accounts</b>				
Assets				
Restricted Cash and Cash Equivalents	\$41,302	\$13,170	\$34,465	\$20,007
Liabilities				
Retainage Due Contractors	\$41,302	\$13,170	\$34,465	\$20,007
<b>Outstanding Check Agency</b>				
Assets				
Restricted Cash and Cash Equivalents	\$2,859	\$745	\$1,086	\$2,518
Liabilities				
Payable from Restricted Assets	\$2,859	\$745	\$1,086	\$2,518
<b>Facility Deposit Agency</b>				
Assets				
Restricted Cash and Cash Equivalents	\$8,291	\$211,952	\$203,483	\$16,760
Liabilities				
Payable from Restricted Assets	\$8,291	\$211,952	\$203,483	\$16,760



Lake Metroparks  
**Agency Fund**  
 Combining Statement of Changes in Assets and Liabilities  
 For the Year Ended December 31, 1999

	Balance December 31, 1998	Additions	Deductions	Balance December 31, 1999
<b>Total Agency Funds</b>				
<b>Assets</b>				
Restricted Cash and Cash Equivalents	\$234,128	\$6,808,368	\$6,828,317	\$214,179
<b>Total Assets</b>	<b>\$234,128</b>	<b>\$6,808,368</b>	<b>\$6,828,317</b>	<b>\$214,179</b>
<b>Liabilities</b>				
Payable from Restricted Assets	\$11,150	\$212,697	\$204,569	\$19,278
Due to Other Governments	181,676	174,894	181,676	174,894
Retainage Due Contractors	41,302	13,170	\$34,465	20,007
Due to Others	--	6,407,607	6,407,607	--
<b>Total Liabilities</b>	<b>\$234,128</b>	<b>\$6,808,368</b>	<b>\$6,828,317</b>	<b>\$214,179</b>

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# GENERAL FIXED ASSETS ACCOUNT GROUP

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Fixed assets are general fixed assets which are accounted for in the General Fixed Assets Account Group rather than in the governmental funds.

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Lake Metroparks  
Schedule of General Fixed Assets by Source  
As of December 31, 1999

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General Fixed Assets	
Land	\$6,724,469
Building	6,370,921
Machinery and Equipment	2,220,015
Vehicles	1,874,763
Livestock	62,122
Furniture and Fixtures	589,394
Construction in Progress	191,421
Leasehold Improvements	<u>1,179,253</u>
Total General Fixed Assets	<u>\$19,212,358</u>

Investment In General Fixed Assets	
General Fund	\$2,521,153
Improvement Fund	12,002,645
Capital Improvement Fund	3,476,482
Donations	639,088
Federal Capital Grants	570,666
Drug Law Enforcement	<u>2,324</u>
Total Investment In General Fixed Assets	<u>\$19,212,358</u>

Lake Metroparks  
Schedule of General Fixed Assets by Location  
As of December 31, 1999

Location	<u>Land</u>	<u>Buildings</u>	<u>Machinery &amp; Equipment</u>	<u>Vehicles</u>
Arcola Creek Estuary	\$1	\$--	\$--	\$--
Chagrin River Park	309,201	63,213	19,563	--
Chapin Forest Reservation	32,357	236,341	10,136	7,055
Children's Schoolhouse Nature Park	157,119	246,125	40,480	--
Concord Woods	431,586	1,040,521	1,006,688	1,387,748
Fairport Harbor Lakefront Park	--	--	47,964	--
Girdled Road Reservation	265,402	45,895	785	--
Greenway	182,192	--	--	--
Helen Hazen Wyman Park	13,971	45,460	--	--
Hell Hollow Wilderness Area	141,146	--	--	--
Hidden Valley Park	89,145	12,037	2,567	--
Hogback Ridge	280,670	12,037	--	--
Indian Point	445,348	--	--	--
Lake Farmpark	657,953	3,449,521	596,207	230,474
Lakeshore Reservation	633,898	164,625	875	--
Mason's Landing	77,700	--	--	--
Miscellaneous Properties	839,923	--	7,232	--
Nash/Norfolk Western	172,680	--	--	--
Paine Falls	575,423	48,030	--	--
Painesville Township Park	--	2,375	74,676	14,571
Parsons Gardens	4,286	--	--	--
Penitentiary Glen	1,085,111	932,059	358,986	189,490
Resources Center	83,500	13,938	1,995	--
River Road Maintenance Facility	219,087	10,714	47,727	45,425
Riverview Park	26,770	48,030	--	--
Willowick Lakefront Lodge	--	--	4,134	--
<b>Total General Fixed Assets</b>	<b><u>\$6,724,469</u></b>	<b><u>\$6,370,921</u></b>	<b><u>\$2,220,015</u></b>	<b><u>\$1,874,763</u></b>

<u>Livestock</u>	<u>Furniture &amp; Fixtures</u>	<u>Construction In Progress</u>	<u>Lease-Hold</u>	<u>Total</u>
\$--	\$--	\$--	\$--	\$1
--	--	18,034	--	410,011
--	1,154	9,550	--	296,593
--	9,961	--	--	453,685
--	93,551	--	--	3,960,094
--	12,634	--	598,329	658,927
--	--	--	--	312,082
--	--	--	--	182,192
--	--	--	--	59,431
--	--	--	--	141,146
--	--	--	--	103,749
--	--	--	--	292,707
--	--	--	--	445,348
62,122	375,856	95,131	--	5,467,264
--	--	--	--	799,398
--	--	--	--	77,700
--	--	--	--	847,155
--	--	--	--	172,680
--	--	--	--	623,453
--	27,276	--	481,421	600,319
--	--	--	--	4,286
--	68,050	41,902	--	2,675,598
--	--	--	--	99,433
--	--	--	--	322,953
--	--	--	--	74,800
--	912	26,804	99,503	131,353
<u>\$62,122</u>	<u>\$589,394</u>	<u>\$191,421</u>	<u>\$1,179,253</u>	<u>\$19,212,358</u>

Lake Metroparks  
Schedule of Changes in General Fixed Assets by Location  
For the Year Ended December 31, 1999

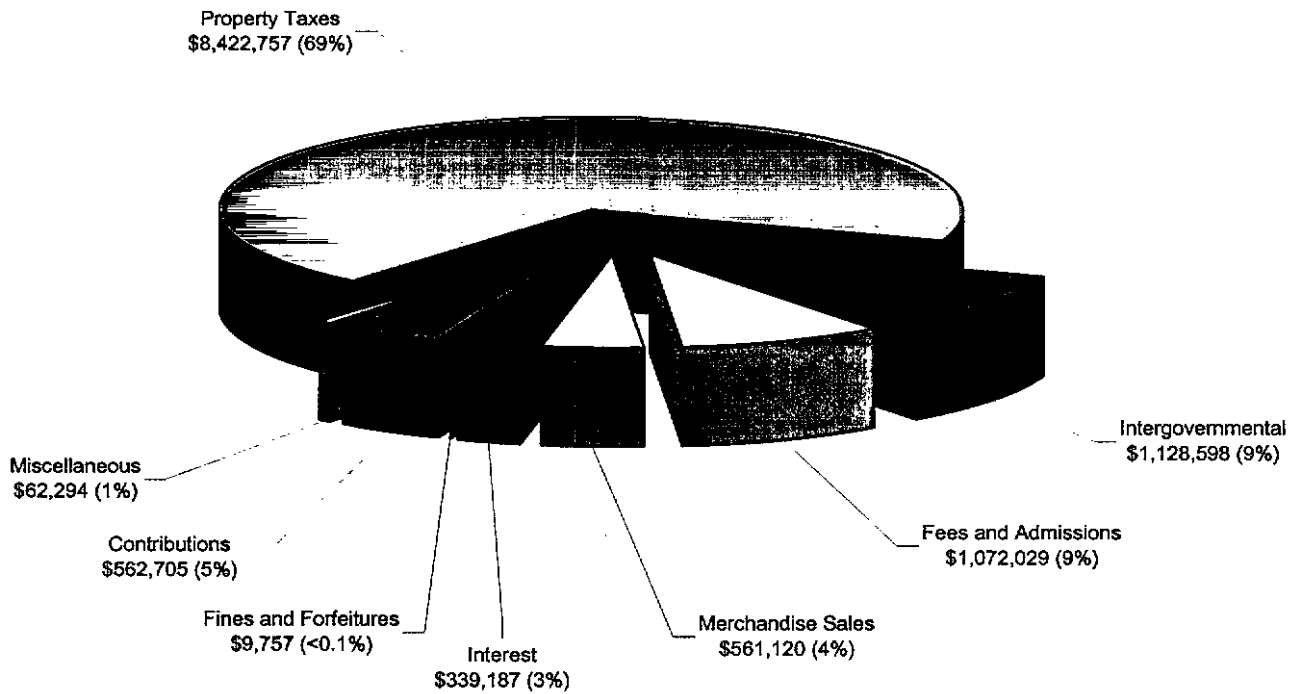
Location	Balance December 31, 1998	Additions	Deletions	Balance December 31, 1999
Arcola Creek Estuary	\$1	\$--	\$--	\$1
Chagrin River Park	402,590	7,421	--	410,011
Chapin Forest Reservation	283,457	13,136	--	296,593
Children's Schoolhouse Nature Park	446,837	6,848	--	453,685
Concord Woods	3,649,686	413,205	102,797	3,960,094
Fairport Harbor Lakefront Park	658,286	641	--	658,927
Girdled Road Reservation	312,082	--	--	312,082
Greenway	216,602	9,800	44,210	182,192
Helen Hazen Wyman Park	59,431	--	--	59,431
Hell Hollow Wilderness Area	141,146	--	--	141,146
Hidden Valley Park	68,437	35,312	--	103,749
Hogback Ridge	292,707	--	--	292,707
Indian Point	445,348	--	--	445,348
Lake Farmpark	5,368,941	174,006	75,682	5,467,265
Lakeshore Reservation	772,056	129,125	101,783	799,398
Mason's Landing	77,700	--	--	77,700
Miscellaneous Properties	847,155	--	--	847,155
Nash/Norfolk Western	172,680	--	--	172,680
Paine Falls	471,514	151,939	--	623,453
Painesville Township Park	597,225	3,094	--	600,319
Parsons Gardens	4,286	--	--	4,286
Penitentiary Glen	2,489,080	193,434	6,917	2,675,597
Resources Center	99,433	--	--	99,433
River Road Maintenance Facility	276,811	46,142	--	322,953
Riverview Park	74,800	--	--	74,800
Willowick Lakefront Lodge	90,582	40,771	--	131,353
<b>Total General Fixed Assets</b>	<b>\$18,318,873</b>	<b>\$1,224,874</b>	<b>\$331,389</b>	<b>\$19,212,358</b>



# Statistical Section

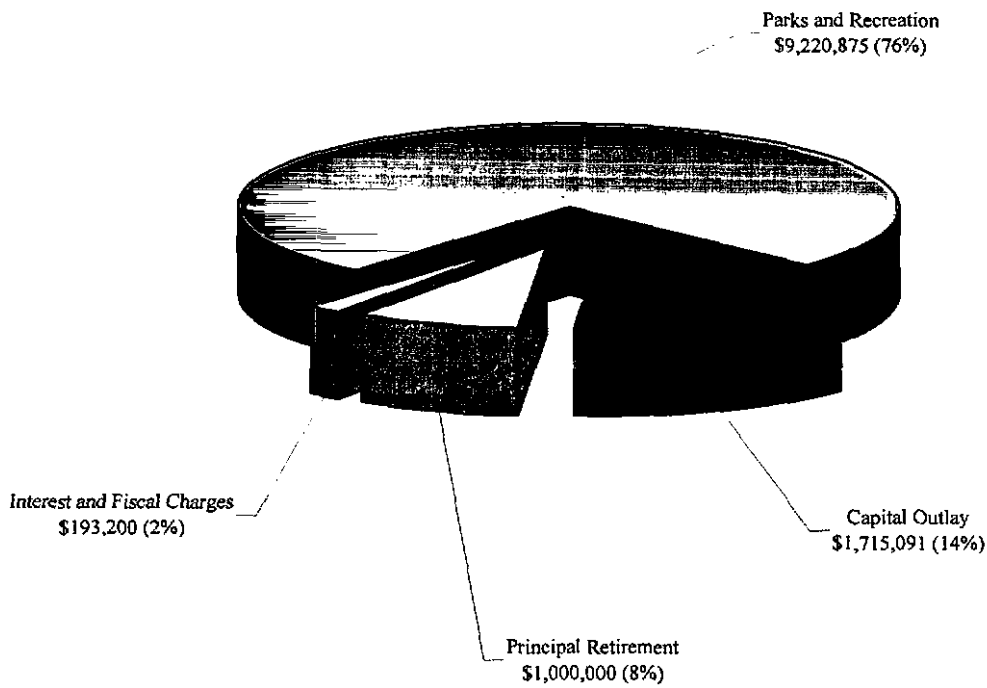


# Summary of Governmental Fund Revenues For The Year Ending December 31, 1999



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Summary of Governmental Fund Expenditures  
For  
The Year Ending December 31, 1999



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# General Fund Revenues by Source and Expenditures by Function Lake Metroparks, Ohio

## LAST TEN YEARS

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Revenue</b>										
Property Taxes(1)	\$6,821,420	\$6,062,637	\$6,073,174	\$6,174,467	\$5,247,367	\$5,345,104	\$5,928,207	\$6,789,208	\$7,059,926	\$7,229,557
Intergovernmental	957,293	797,718	803,198	876,643	879,736	885,433	999,150	1,025,013	1,053,832	1,088,784
Fees and Admissions	280,294	523,305	668,540	843,445	913,450	878,951	915,112	956,862	1,093,453	1,064,621
Merchandise Sales	98,463	196,423	290,596	517,239	624,199	641,028	624,764	688,265	658,178	561,120
Interest	387,574	288,991	122,020	82,155	80,060	72,557	72,098	67,200	118,383	146,961
Fines and Forfeits	2,326	3,252	3,238	4,220	5,044	10,990	6,382	6,215	6,495	6,141
Contributions	15,812	79,748	145,365	29,024	87,081	123,729	121,306	87,719	101,495	93,270
Miscellaneous	61,836	42,529	28,093	78,930	58,371	91,565	105,110	53,674	268,983	62,294
<b>Total Revenues</b>	<b>\$8,625,018</b>	<b>\$7,994,603</b>	<b>\$8,134,224</b>	<b>\$8,606,123</b>	<b>\$7,895,308</b>	<b>\$8,049,357</b>	<b>\$8,772,129</b>	<b>\$9,674,156</b>	<b>\$10,360,745</b>	<b>\$10,252,748</b>

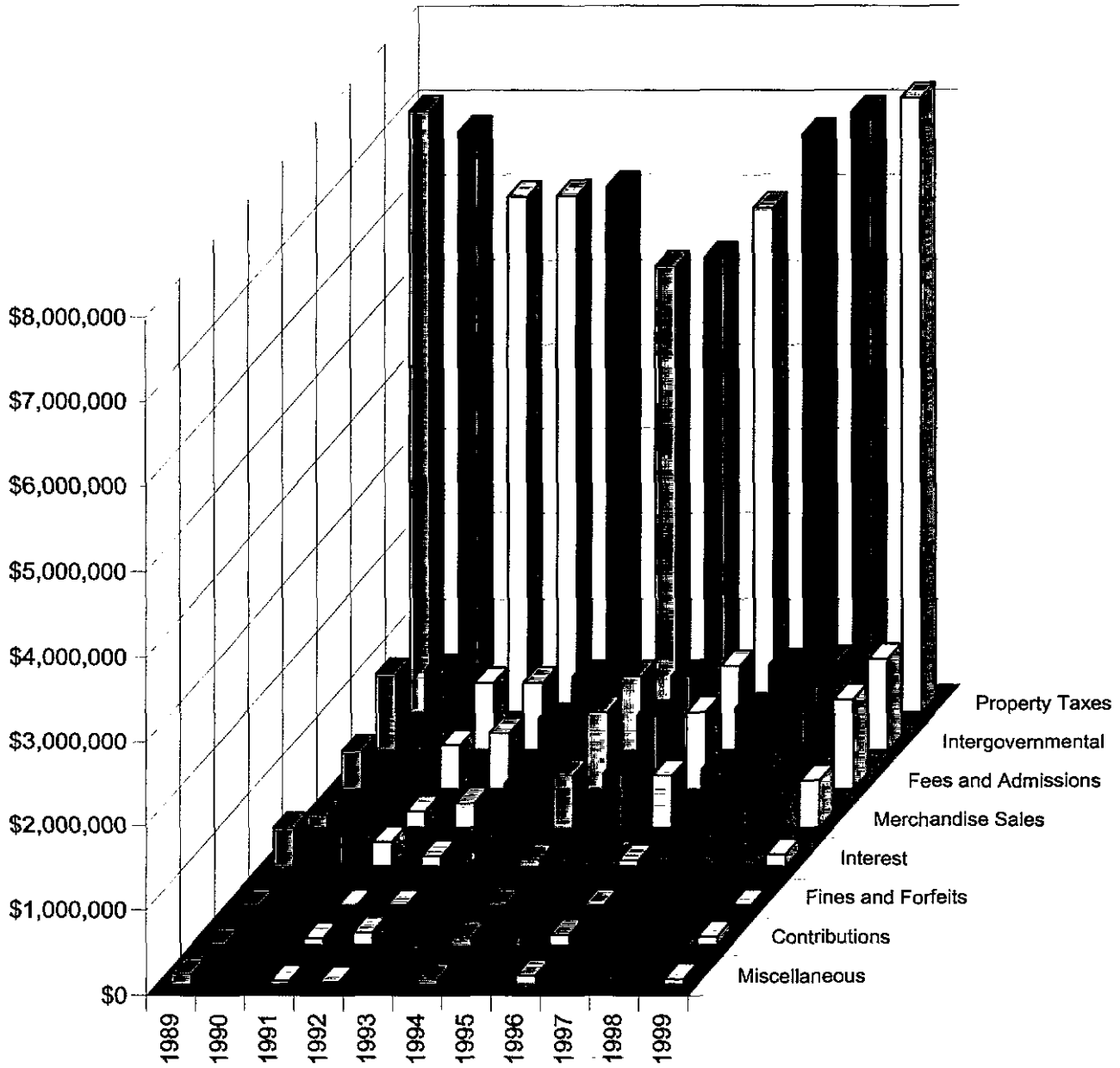
29

<b>Expenditures</b>										
Current										
Parks & Recreation	\$6,153,072	\$7,135,337	\$7,277,530	\$8,106,942	\$8,411,139	\$8,346,150	\$8,190,439	\$8,682,775	\$9,297,296	\$9,220,762
Capital Outlay	1,001,859	1,008,730	848,681	201,051	59,903	34,569	11,150	8,663	42,278	34,555
<b>Total Expenditures</b>	<b>\$7,154,931</b>	<b>\$8,144,067</b>	<b>\$8,126,211</b>	<b>\$8,307,993</b>	<b>\$8,471,042</b>	<b>\$8,380,719</b>	<b>\$8,201,589</b>	<b>\$8,691,438</b>	<b>\$9,339,574</b>	<b>\$9,255,317</b>

(1) Beginning in 1991, property tax sufficient to service debt was applied directly to the Debt Service Fund.

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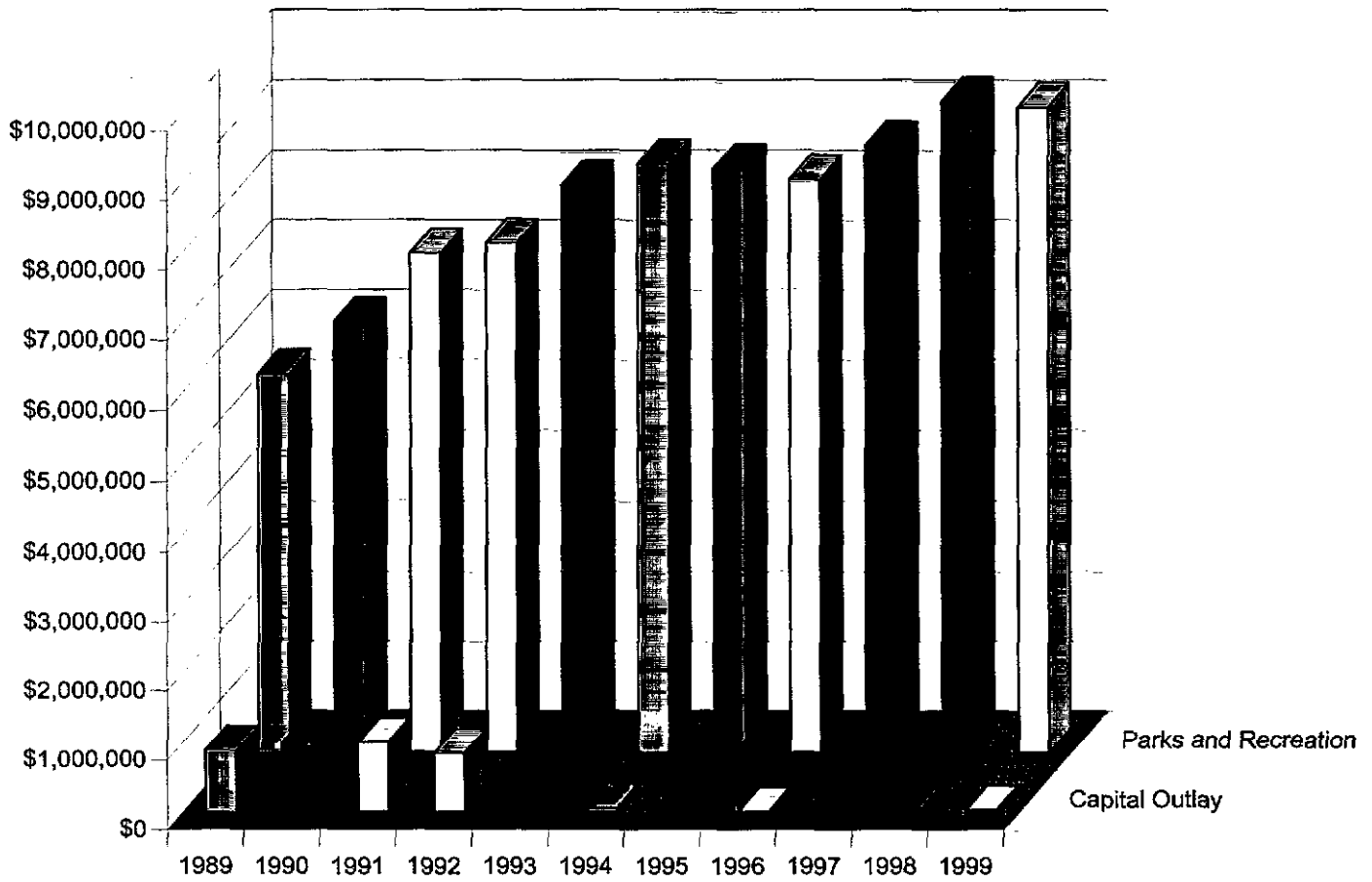
## General Fund Revenues by Source Lake Metroparks, Ohio





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# General Fund Expenditures by Function Lake Metroparks, Ohio



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Property Tax Levies and Collection  
 Real, Public Utility and Tangible  
 Personal Property (1)  
 Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Current Tax Levy	Current Tax Collection	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections
1989-1990	1990	\$7,021,914	\$6,530,380	93.0%	\$268,505	\$6,798,885
1990-1991	1991	7,028,333	6,870,317	97.8%	202,251	7,072,568
1991-1992	1992	6,957,535	6,794,004	97.6%	182,542	7,140,077
1992-1993	1993	7,330,680	7,062,250	96.3%	162,199	7,224,449
1993-1994	1994	7,308,652	7,191,728	98.4%	169,716	7,361,444
1994-1995	1995	7,507,555	7,330,727	97.6%	130,990	7,461,717
1995-1996	1996	8,422,668	7,913,055	93.9%	161,264	8,071,319
1996-1997	1997	8,518,094	8,041,081	94.4%	136,452	8,177,533
1997-1998	1998	8,513,140	8,079,132	94.9%	137,828	8,216,960
1998-1999	1999	8,685,188	8,204,166	94.5%	135,198	8,339,364

(1) Do not equal amounts in financial statements due to State reimbursements.

Source: Lake County Auditor's Office

Property Tax Rates  
 All Direct and Overlapping Governments  
 (Per \$1,000 Of Assessed Value)  
 Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

	1990	1991	1992	1993	1994
<b>COUNTY UNITS</b>					
General Fund	\$2.10	\$2.10	\$2.10	\$2.10	\$2.10
Mental Retardation Board	3.40	3.40	3.40	3.40	3.40
ADAMHS Board	1.60	1.60	1.60	1.60	1.60
Narcotics	.20	.20	.20	.20	.20
Child Welfare	.70	.70	.70	.70	.70
Regional Forensic Lab	.20	.20	.20	.20	.20
Senior Citizens	.00	.00	.00	.20	.20
TOTAL RATES	8.20	8.20	8.20	8.40	8.40
<b>SCHOOL DISTRICTS</b>					
Fairport Harbor (a)	67.39	72.33	72.26	72.26	72.26
Kirtland Local (a)	68.03	68.03	66.82	71.35	71.59
Madison Local (a)	60.53	60.53	60.53	60.53	60.53
Mentor Exempt	57.99	57.99	58.81	63.24	63.24
Painesville City (a)	66.42	67.41	67.48	67.48	76.27
Painesville Twp. (a)	52.58	52.58	52.19	52.19	54.45
Perry Local (a)	45.70	45.70	45.70	45.70	45.70
Wickliffe Local	53.44	53.44	52.47	52.47	52.47
Willoughby-Eastlake	45.52	45.89	45.31	44.96	44.81
<b>CORPORATIONS</b>					
Eastlake	7.50	7.50	10.50	10.50	10.30
Kirtland	7.40	7.40	7.40	10.20	10.20
Mentor	6.40	6.40	6.40	6.10	6.15
Mentor-on-the-Lake	19.75	19.70	19.60	19.50	19.50
Painesville	3.08	3.70	3.70	3.70	3.70
Wickliffe	9.90	9.90	9.70	9.40	9.30
Willoughby	6.55	6.55	6.55	6.55	6.55
Willoughby Hills	8.20	8.10	8.10	8.10	8.10
Willowick	18.75	19.15	19.80	19.55	19.60

1995	1996	1997	1998	1999
\$2.10	\$2.10	\$2.10	\$2.10	\$2.10
3.40	3.40	3.40	3.40	4.90
1.60	1.60	1.60	1.60	1.60
.30	.30	.30	.30	.30
.70	.70	.70	.70	.70
.20	.20	.20	.20	.20
<u>.20</u>	<u>.20</u>	<u>.20</u>	<u>.30</u>	<u>.30</u>
8.50	8.50	8.50	8.60	10.10
71.92	76.50	76.30	77.10	77.10
70.07	69.62	69.04	67.69	67.69
58.79	58.64	58.47	58.42	58.42
62.95	62.95	67.45	67.21	67.21
75.04	74.84	74.59	73.58	72.68
53.56	53.42	55.10	54.53	54.53
45.70	45.70	45.70	45.75	45.75
53.39	53.39	60.14	60.01	60.01
48.01	47.41	47.62	46.71	46.71
10.12	10.42	10.42	10.42	10.42
10.20	10.20	11.05	11.05	11.05
6.10	6.05	6.05	6.00	4.50
19.50	19.50	24.00	24.00	24.00
3.70	3.70	3.70	3.70	3.70
9.05	9.05	9.05	8.60	7.40
6.55	6.55	6.55	6.29	7.19
8.00	8.00	7.80	7.80	7.80
19.60	20.97	20.97	19.94	19.94

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Property Tax Rates (Continued)  
 All Direct and Overlapping Governments  
 (Per \$1,000 Of Assessed Value)  
 Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

	1990	1991	1992	1993	1994
<b>VILLAGES</b>					
Fairport Harbor	\$12.86	\$12.86	\$12.86	\$10.46	\$11.66
Grand River	8.50	8.50	8.50	8.00	3.00
Kirtland Hills	13.00	13.00	23.00	23.00	23.00
Lakeline	6.00	6.00	6.00	6.00	11.00
Madison (b)	13.23	13.23	13.23	13.23	13.23
North Perry (c)	7.35	7.35	7.20	7.20	7.20
Perry (c)	13.35	13.35	13.20	13.20	13.20
Timberlake	7.20	7.20	7.20	7.20	7.20
Waite Hill	13.00	13.00	13.00	13.00	13.00
<b>TOWNSHIPS</b>					
Concord	8.70	7.30	7.30	9.40	9.40
Leroy	12.85	12.85	12.85	12.85	12.85
Madison (b)	21.63	21.63	21.63	21.63	21.63
Painesville	6.65	9.80	9.80	7.45	10.70
Perry	7.35	7.35	7.35	6.60	6.60
<b>LIBRARIES</b>					
Mentor	.50	.50	.50	.50	.50
Morley	.60	.60	.60	.60	1.00
Perry				.60	.60
Wickliffe				1.20	1.20
Willoughby-Eastlake		.30	.30	.30	.30
<b>PORT AUTHORITY</b>					
Fairport Harbor	.56	.56	.56	.56	.56

1995	1996	1997	1998	1999
\$11.40	\$11.05	\$11.05	\$6.66	\$10.06
3.00	3.00	3.00	3.00	7.50
23.00	23.00	23.00	23.00	23.00
11.00	11.00	11.00	11.00	11.00
13.23	13.23	13.23	13.23	13.23
7.20	7.20	7.20	7.20	8.20
13.20	13.20	13.20	13.20	14.20
13.00	13.00	13.00	13.00	13.00
13.00	13.00	13.00	13.00	13.00
9.40	9.40	9.40	9.40	9.40
13.45	14.95	14.95	10.95	10.95
21.63	21.63	21.63	21.63	21.63
10.70	10.70	10.70	10.70	10.70
6.60	6.60	6.60	6.60	7.60
.50	.50	.50	.50	.625
1.00	1.00	1.00	1.00	1.00
.60	.60	.60	.60	.60
1.20	1.20	1.20	1.20	1.20
.30	.30	.30	.30	.30
.56	.56	.56	.56	.56

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Property Tax Rates (Continued)  
 All Direct and Overlapping Governments  
 (Per \$1,000 Of Assessed Value)  
 Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

	1990	1991	1992	1993	1994
<b>OTHER POLITICAL SUBDIVISIONS</b>					
Lake Metroparks	\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
Lakeland Community College	1.70	1.70	1.70	3.20	3.20
Auburn Joint Vocational School	1.50	1.50	1.50	1.50	1.50
Lake County School Financing District		4.90	4.90	4.90	4.90
Madison Fire District	6.48	6.48	6.48	6.48	6.48
Perry Fire District	3.00	3.00	3.00	3.00	3.00

(A) Includes millage for Auburn Joint Vocational School.

(B) Includes millage for Madison Fire District.

(C) Includes millage for Perry Library District and Perry Fire District.

Source: Lake County Auditor's Office

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1995	1996	1997	1998	1999
\$2.30	\$2.30	\$2.30	\$2.30	\$2.30
3.20	3.20	3.20	3.20	3.20
1.50	1.50	1.50	1.50	1.50
4.90	4.90	4.90	4.90	4.90
6.48	6.48	6.48	6.48	6.48
3.00	3.00	3.00	3.00	4.00

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# Computation of Legal Debt Margin

## December 31, 1999

### Lake Metroparks, Ohio

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1. Tax valuation of all property subject to ad valorem taxation in the Lake Metroparks District as shown by the tax duplicate for the year 2000, the latest tax duplicate at the date hereof.	\$5,316,801,570
(a) Aggregate permitted principal amount of bonds issued in anticipation of the collection of a voted tax levy of a park district pursuant to Section 1545.21, O.R.C. (1 percent of tax valuation).	\$53,168,016
2. Total remaining principal of all outstanding bonds issued.	\$3,300,000
3. Available principal amount of bonds issued.	\$49,868,016

Source: Lake Metroparks Finance Division

# Ratio of Net Bonded Debt to Assessed Value and Net Bonded Debt Per Capita Lake Metroparks, Ohio

LAST TEN FISCAL YEARS

Year	Population	Assessed Value	Gross Bonded Debt (1)	Less Balance in Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1990	215,499	\$3,429,345,000	\$5,000,000	\$21,715	\$4,978,285	.15%	\$23.10
1991	215,499	3,594,941,523	4,300,000	22,179	4,277,821	.12%	19.85
1992	215,499	3,902,415,429	3,550,000	11,492	3,538,508	.09%	16.42
1993	220,437	3,940,388,688	5,520,000	6,814	5,513,186	.14%	25.01
1994	221,418	4,002,318,948	3,770,000	6,814	3,763,186	.09%	17.00
1995	223,003	4,384,498,668	2,521,000	9,944	2,511,056	.06%	11.26
1996	223,301	4,452,843,237	932,000	7,570	924,430	.02%	4.14
1997	223,715	4,580,363,121	5,000,000	187	4,999,813	.11%	22.35
1998	223,779	5,105,999,168	4,000,000	187	3,999,813	.08%	17.87
1999	227,145	5,242,255,852	3,300,000	187	3,299,813	.06%	14.53

Sources: U.S. Census Bureau  
Lake Metroparks Finance Division

Computation of Direct and Overlapping Debt  
 December 31, 1999  
 Lake Metroparks, Ohio

	Net General Obligation Bonded Debt Outstanding (1)	Percent Applicable to County (2)	County Share
County of Lake	\$10,990,000	100.00%	\$10,990,000
All Cities wholly within Lake County	55,834,310	100.00%	55,834,310
All Villages wholly within Lake County	562,000	100.00%	562,000
All Townships wholly within Lake County	267,776	100.00%	267,776
All School Districts wholly within Lake County	9,163,769	100.00%	9,163,769
Kirtland Local School District	1,950,000	99.36%	1,937,520
Madison Local School District	9,524,644	99.70%	9,496,070
Mentor Exempted Village School District	15,232,906	99.82%	15,205,487
Painesville Township Local School District	10,690,000	99.54%	10,640,826
Total Net Direct and Overlapping Debt			\$114,097,758

- (1) Per confirmation with respective entities. Amount excludes general obligation debt reported in enterprise funds.
- (2) Determined, on a percentage basis, by dividing the amount of assessed valuation of that territory of the political subdivision which is within the boundaries of the County by the total assessed valuation of the political subdivision.

Source: Lake County Auditor's Office

# Lake County, Ohio Demographic Statistics

DECEMBER 31, 1999

## POPULATION

Year	County Population	Increase (Decrease)	Percent Increase (Decrease)
1940	50,202		
1950	75,979	25,777	51.3%
1960	148,700	72,721	95.7%
1970	197,200	48,500	32.6%
1980	212,801	15,601	7.9%
1990	215,499	2,698	1.3%
1999	227,145	3,366	1.5%

## AGE DISTRIBUTION

### 1990 CENSUS

Age	Number of Males	Number of Females	Total	Percentage of Total
Under 5 years	7,678	7,200	14,878	6.9%
5 - 9 years	7,962	7,477	15,439	7.2%
10 - 14 years	7,429	7,199	14,628	6.8%
15 - 19 years	7,450	6,933	14,383	6.7%
20 - 24 years	6,779	7,044	13,823	6.4%
25 - 29 years	8,657	8,788	17,445	8.1%
30 - 34 years	9,972	10,093	20,065	9.3%
35 - 39 years	8,665	9,005	17,670	8.2%
40 - 44 years	8,081	8,482	16,563	7.7%
45 - 49 years	6,684	6,802	13,486	6.3%
50 - 54 years	5,357	5,658	11,015	5.1%
55 - 59 years	4,835	5,051	9,886	4.5%
60 - 64 years	4,960	5,428	10,388	4.8%
65 - 69 years	4,095	5,363	9,458	4.4%
70 - 74 years	3,071	3,794	6,865	3.2%
75 - 79 years	1,830	3,018	4,848	2.2%
80 - 84 years	763	1,819	2,582	1.2%
85 and older	565	1,512	2,077	1.0%
Total	104,833	110,666	215,499	100.0%

Source: U.S. Census Bureau  
Lake County Auditor's Office

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# Lake County, Ohio Demographic Statistics (Continued)

DECEMBER 31, 1999

## DISTRIBUTION OF FAMILIES AND HOUSEHOLDS BY INCOME

Households	1990 CENSUS					
	<u>Households</u>		<u>Families</u>		<u>Non-Families</u>	
	Number	Percentage	Number	Percentage	Number	Percentage
Less than 5,000	1,975	2.4%	852	1.4%	1,193	5.8%
5,000 to 9,999	4,403	5.5%	1,344	2.3%	3,135	15.3%
10,000 to 14,999	5,826	7.2%	2,784	4.6%	3,096	15.1%
15,000 to 24,999	13,029	16.2%	8,433	14.0%	4,802	23.5%
25,000 to 34,999	14,152	17.6%	10,635	17.7%	3,581	17.5%
35,000 to 49,999	18,195	22.6%	15,224	25.3%	2,730	13.4%
50,000 to 74,999	15,829	19.6%	14,278	23.8%	1,396	6.8%
75,000 to 99,999	4,613	5.7%	4,263	7.1%	309	1.5%
100,000 to 149,000	1,748	2.2%	1,570	2.6%	153	0.8%
150,000 or more	793	1.0%	735	1.2%	50	0.3%
<b>Total</b>	<b>80,563</b>	<b>100.0%</b>	<b>60,118</b>	<b>100.0%</b>	<b>20,445</b>	<b>100.0%</b>
<b>Median</b>	<b>\$35,605</b>		<b>\$40,741</b>		<b>\$20,495</b>	

Source: Ohio Data Users

# Lake County, Ohio Demographic Statistics (Continued)

DECEMBER 31, 1999

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## LAKE COUNTY'S 10 LARGEST EMPLOYERS

<u>Employer</u>	<u>Nature of Business</u>	<u>Number Employed</u>
Lake County Government (a)	County Government	2,328
Lake Hospital System, Inc.	Health Care	1,629
Lubrizol Corporation	Chemical Additives	1,558
Avery International	Pressure-sensitive Products	1,518
First Energy Corporation	Electric Utility	1,237
ABB Automation, Inc. (Bailey Controls)	Computer Control Systems	1,200
Mentor Exempted Village School	School District	1,160
Willoughby-Eastlake City Schools	School District	879
Giant Eagle, Inc.	Food Distribution	794
Steris Corporation	Infection/Contamination Prevention	690

(a) Includes Lake County Board of MR/DD

Source: Lake County Auditor's Office



# Assessed and Estimated Actual Value of Taxable Property Lake Metroparks, Ohio

LAST TEN FISCAL YEARS  
(Amounts in 000's)

Fiscal Year	REAL PROPERTY		PUBLIC UTILITY PROPERTY		PERSONAL PROPERTY		TOTAL		RATIO
	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value	
1990	\$2,257,675	\$6,450,500	\$756,322	\$756,322	\$415,348	\$1,483,386	\$3,429,345	\$8,690,208	39%
1991	2,369,432	6,769,806	768,556	768,556	456,954	1,692,422	3,594,942	9,230,784	39%
1992	2,647,112	7,563,177	759,189	759,189	496,114	1,908,131	3,902,415	10,230,497	38%
1993	2,706,032	7,731,520	785,045	785,045	449,312	1,797,248	3,940,389	10,313,813	38%
1994	2,773,986	7,925,674	772,671	772,671	455,662	1,822,648	4,002,319	10,520,993	38%
1995	3,119,846	8,915,586	778,186	778,186	486,467	1,945,868	4,384,499	11,639,031	38%
1996	3,178,667	9,081,906	781,362	781,362	492,814	1,971,256	4,452,843	11,834,524	38%
1997	3,255,319	9,300,911	770,713	770,713	554,331	2,217,324	4,580,363	12,288,948	37%
1998	3,750,452	10,715,577	767,735	767,735	587,813	2,351,250	5,106,000	13,834,562	37%
1999	3,838,587	10,967,391	767,974	767,974	635,695	2,542,781	5,242,256	14,278,146	37%

(1) Estimated Actual Value is calculated by dividing the Assessed Value by the assessment percentage. The percentages for 1999 are 35 percent for all Real Property, 100 percent for Public Utility Property, and 25 percent for Tangible Personal Property.

Source: Lake County Auditor's Office

# Lake County Annual Average Civilian Labor Force Estimates Lake Metroparks, Ohio

LAST TEN FISCAL YEARS (1)

Year	Labor Force (2)	Employment	Unemployment	Unemployment Rate (3)
1990	119,200	113,200	5,900	5.0%
1991	118,100	111,400	6,800	5.7%
1992	125,000	116,400	8,500	6.8%
1993	119,500	111,900	7,600	6.4%
1994	119,800	114,600	5,200	4.3%
1995	121,000	115,700	5,400	4.4%
1996	122,200	116,800	5,400	4.4%
1997	125,300	120,300	5,000	4.0%
1998	125,600	120,900	4,600	3.7%
1999	127,300	122,500	4,800	3.8%

(1) These estimates, prepared in cooperation with the Bureau of Labor Statistics, U.S. Department of Labor, are by place of residence and revised to 1999 benchmarks.

(2) Employment and unemployment may not add exactly to labor force, due to rounding.

(3) Rate derived from unrounded estimates.

Source: Labor Market Information Division  
Ohio Bureau of Employment Services

# Principal Taxpayers

## December 31, 1999

Lake Metroparks, Ohio

Name of Taxpayer	Nature of Business	Assessed Valuation	Percent of Total Assessed Valuation
<u>Real, Excluding Public Utility</u>			
DeBartolo Realty Partnership	Developer of Great Lakes Mall	\$18,203,360	0.35%
Lubrizol Corporation	Manufacturer of chemical additives for fuels and lubricants	10,620,040	0.20%
Ratner, Albert B.	Developer of Shoregate Shopping Center and Madison Mall	5,669,080	0.11%
Fashion Square Association	Developer of Points East Shopping Center	5,037,240	0.10%
Osborne, Jerome T.	Contractor and developer	5,009,650	0.10%
Millstein, Norman	Developer of apartment complexes	4,467,520	0.09%
Avery Dennison Corporation	Manufacturer of pressure-sensitive adhesives, papers, foils and films	4,189,400	0.08%
Kirtland Country Club	Golf course and banquet club	3,999,880	0.08%
Ohio Presbyterian	Retirement community	3,970,950	0.08%
Renaissance Properties	Real estate holding company	3,843,510	0.07%
<u>Tangible Personal, Excluding Public Utility</u>			
Centerior Fuel Corporation	Fuel rods for Perry Nuclear Power Plant	65,585,510	1.25%
Lubrizol Corporation	Manufacturer of chemical additives for fuels and lubricants	34,053,930	0.65%
Avery Dennison Corporation	Manufacturer of pressure-sensitive adhesives, papers, foils and films	23,563,490	0.45%
Bailey Controls Company	Computer systems for electrical power plants, industrial processes and shipboard automations	21,672,180	0.41%
Nupro Company	Manufacturer of commercial valves, filters, billows, chick and metering valves and inline filters	20,253,650	0.39%
Penn Fuel Corporation	Fuel rods for Perry Nuclear Power Plant	11,381,360	0.22%
General Electric Company	Manufacturer of crystals and semi-conductors, thermocouplers, tubes, rods and plates	8,793,740	0.17%
Lincoln Electric Company	Manufacturer of welders and motors	7,358,490	0.14%
Buckeye Steel Castings Company	Manufacturer of custom plastics and precision metals	4,903,780	0.09%
Parker Hannifin Corporation	Manufacturer of fluid hose products and fittings	4,354,940	0.08%

# Principal Taxpayers (Continued)

## December 31, 1999

Lake Metroparks, Ohio

Name of Taxpayer	Nature of Business	Assessed Valuation	Percent of Total Assessed Valuation
<u>Public Utility (Real and Tangible Personal)</u>			
Cleveland Electric Illuminating	Electric utility	\$472,509,330	9.01%
Duquesne Light Company	Electric utility	124,555,150	2.38%
Ohio Edison Company	Electric utility	86,029,530	1.64%
Toledo Edison	Electric utility	61,857,840	1.18%
Ameritech	Telephone utility	44,938,480	0.86%
Pennsylvania Power	Electric utility	42,791,450	0.82%
East Ohio Gas	Natural gas utility	18,581,340	0.35%
Consumers Ohio	Water utility	12,088,470	0.23%
Western Reserve Telephone Co.	Telephone utility	8,349,370	0.16%
Ohio Telegraph and Telephone	Telephone utility	1,329,390	0.03%

Source: Lake County Auditor's Office

# Construction, Bank Deposits and Property Values Lake Metroparks

## LAST TEN FISCAL YEARS

Assessed Tax Year	New Construction (1)			Bank Deposits at December 31	Real Property Value(2)		
	Agricultural/ Residential	Commercial/ Industrial	Total New Construction		Agricultural/ Residential	Commercial/ Industrial	Tax Exempt
1990	\$83,943,790	\$70,592,260	\$154,536,050	\$19,188,641	\$1,618,660,180	\$639,014,379	\$202,752,260
1991	99,752,930	94,576,280	194,329,210	18,392,243	1,658,300,030	711,131,665	207,604,670
1992	114,280,140	61,973,360	176,253,500	19,379,280	1,901,394,550	745,717,690	216,413,320
1993	119,133,240	41,617,130	160,750,370	21,009,421	1,952,082,660	753,948,800	222,556,860
1994	121,456,180	47,987,820	169,444,000	20,885,453	2,007,911,780	766,074,480	233,826,740
1995	125,236,970	99,269,430	224,506,400 (3)	22,458,573	2,295,964,830	824,490,000	268,536,450
1996	130,056,143	115,874,628	245,930,771	27,068,211	2,349,342,560	829,323,980	312,995,400
1997	121,729,914	115,856,571	237,586,485	53,941,971	2,400,031,220	855,288,170	316,998,780
1998	110,614,600	69,072,229	179,686,829	58,904,596	2,862,142,010	888,309,870	347,392,840
1999	125,998,315	89,641,143	215,639,458	57,816,942	2,914,634,560	923,952,420	354,398,130

- (1) Represents assessed value to the extent construction was completed at the tax lien date.
- (2) Does not include land and mineral rights.
- (3) Includes \$71 million in new construction for the Perry Local School District which has filed for tax exemption.

Sources: Lake County Auditor's Office  
Federal Reserve Bank of Cleveland

# Synopsis of Insurance

## Lake Metroparks, Ohio

DECEMBER 31, 1999

Coverage	Carrier	Policy Number	Expiration Date	Limits/ Aggregate	Deductible	Annual Premium
General Liability Package Policy*	CNA	C-1074341360	11/01/00	\$22,087,000	\$1,000	\$49,962
Liquor Liability*	CNA	C-1074341360	11/01/00	\$1,000,000	\$--	Included with G/L
Automobile	CNA	C-107341360	11/01/00	\$1,000,000	\$250/1,000	Included with G/L
Inland Marine	CNA	C-1074341360	11/01/00	Variable	\$500	Included with G/L
Crime	CNA	C-1074341360	11/01/00	Variable	\$--	Included with G/L
Boiler-Machinery	CNA	BM-1044669490	11/01/00	\$5,000,000	\$1,000	Included with G/L
Excess	Selective	UB-77039	11/01/00	\$10,000,000	\$10,000	\$9,829
Ranger Liability*	National Casualty	PL-542968	11/01/00	\$1,000,000	\$2,500	\$3,176
Public Officials Liability*	National Casualty	PO-584281	11/01/00	\$1,000,000	\$5,000	\$8,605
Underground Storage Tank	State of Ohio	6307	06/30/00	\$1,000,000	\$11,000	\$1,500
Livestock	Cigna/Ace	120267963	11/01/00	\$132,200	\$250	\$1,500
Volunteer Insurance	The CIMA Companies	SPS-900303 SPS-900304	07/01/00	\$1,000,000	\$--	\$5,911

\* Included in \$10,000,000 Umbrella

Source: Lake Metroparks Finance Division

# Analysis of Comprehensive Annual Financial Report Lake Metroparks, Ohio

As of December 31, 1999

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Net Debt per Capita	\$14.53
Net Debt to Assessed Value	.06%
Operating Ratio – Enterprise Fund	87.8%
Governmental Revenues per Capita	\$48.27
Operating Expenditures/Total Expenditures – Governmental Funds	85.9%
Total Revenues from Own Sources/Total Revenue	90.7%
Debt Service to Total Revenues	10.4%
Unreserved Fund Balance/Revenues – General Fund	9.4%
Actual Expenditures/Budgeted Expenditures – General Fund	93.2%

Source: Lake Metroparks Finance Division

# Ratio of Annual General Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures Lake Metroparks, Ohio

LAST NINE FISCAL YEARS

Fiscal Year Ended December 31	Principal	Interest	Total	Total General Governmental Expenditures	Ratio of Debt Service to General Expenditures
1991	\$700,000	\$289,536	\$989,536	\$13,058,912	7.58%
1992	750,000	250,687	1,000,687	12,451,757	8.04%
1993	800,000	266,988	1,066,988	13,939,348	7.65%
1994	1,845,510	281,547	2,127,057	11,235,365	18.93%
1995	2,129,440	204,617	2,334,057	10,926,227	21.36%
1996	2,036,170	130,489	2,166,659	11,033,678	19.64%
1997	1,187,000	233,883	1,420,883	12,271,075	11.58%
1998	1,000,000	241,500	1,241,500	12,648,016	9.82%
1999	1,000,000	193,200	1,193,200	12,129,166	9.84%

Note: Lake Metroparks had no Debt Service for 1990.

Source: Lake Metroparks Finance Division



Population Densities  
 1970, 1980, and 1990  
 Lake County Political Subdivisions  
 Lake Metroparks, Ohio

	Population			Area in Square Miles			Density (persons/sq.mi.)		
	1970	1980	1990	1970	1980	1990	1970	1980	1990
	Concord Township	5,948	10,335	12,432	23.10	23.10	23.10	257	447
Eastlake	19,690	22,104	21,161	6.58	6.58	6.58	2,992	3,359	3,216
Fairport Harbor Village	3,665	3,357	2,978	1.09	1.09	1.12	3,362	3,080	2,659
Grand River Village	613	412	297	0.69	0.69	0.69	888	597	430
Kirtland	5,530	5,969	5,881	16.85	16.85	16.85	328	354	349
Kirtland Hills	452	506	628	5.65	5.65	5.65	80	90	88
Lakeline	223	258	210	0.08	0.08	0.08	2,788	3,225	2,625
Leroy Township	1,759	2,505	2,581	25.40	25.40	25.40	69	99	102
Madison Township	12,455	15,378	15,477	39.64	38.48	38.48	314	400	402
Madison Village	1,678	2,291	2,477	3.61	4.78	4.78	465	479	518
Mentor	36,912	42,065	47,358	27.91	27.91	27.91	1,323	1,507	1,702
Mentor-on-the-Lake	6,517	7,919	8,271	1.63	1.63	1.63	3,998	4,858	5,074
North Perry	851	897	824	3.78	3.78	3.78	225	237	218
Painesville	16,536	16,391	15,699	5.01	5.09	5.89	3,301	3,220	2,676
Painesville Township	10,870	12,348	13,218	17.57	17.48	16.65	619	706	790
Perry Township	4,634	5,126	4,944	17.54	17.54	17.33	264	292	285
Perry Village	917	961	1,012	2.00	2.00	2.21	459	481	457
Timberlake	964	885	833	0.21	0.21	0.21	4,590	4,214	3,967
Waite Hill	514	529	454	4.35	4.35	4.35	118	122	104
Wickliffe	20,632	16,790	14,558	4.68	4.68	4.68	4,409	3,588	3,111
Willoughby	18,634	19,329	20,510	10.21	10.21	10.21	1,825	1,893	2,009
Willoughby Hills	5,969	8,612	8,427	10.92	10.92	10.92	547	789	772
Willowick	21,237	17,834	15,269	2.50	2.50	2.50	8,495	7,134	6,108
Lake County	197,200	212,801	215,499	231.00	231.00	231.00	854	921	933

Source: Lake County Planning Commission

# Facility Utilization Lake Metroparks, Ohio

## LAST TEN FISCAL YEARS

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Park Visits (1)	820,000	659,000	977,000	1,070,000	1,313,000	1,460,000	1,390,000	1,345,000	1,500,000	1,635,000
Rounds of Golf (2)	45,000	43,500	39,000	65,100	74,100	69,200	67,800	74,000	80,000	75,000
Registered Programs	690	1,121	1,903	1,478	1,397	1,420	1,288	1,400	1,458	1,432
Program Participants (3)	9,999	13,804	21,343	24,503	25,144	24,516	23,999	24,858	23,205	27,222
Special Events	17	35	54	57	61	56	54	55	56	56
Special Events Participants	24,700	45,800	63,000	63,000	102,500	153,028	149,842	218,639	132,089	139,241
Fairpark Visits (4)	75,470	116,709	120,000	116,900	120,681	166,000	174,011	183,664	185,201	186,314

(1) Estimated and rounded to thousand

(2) Rounded to hundred

(3) 1991 Restated

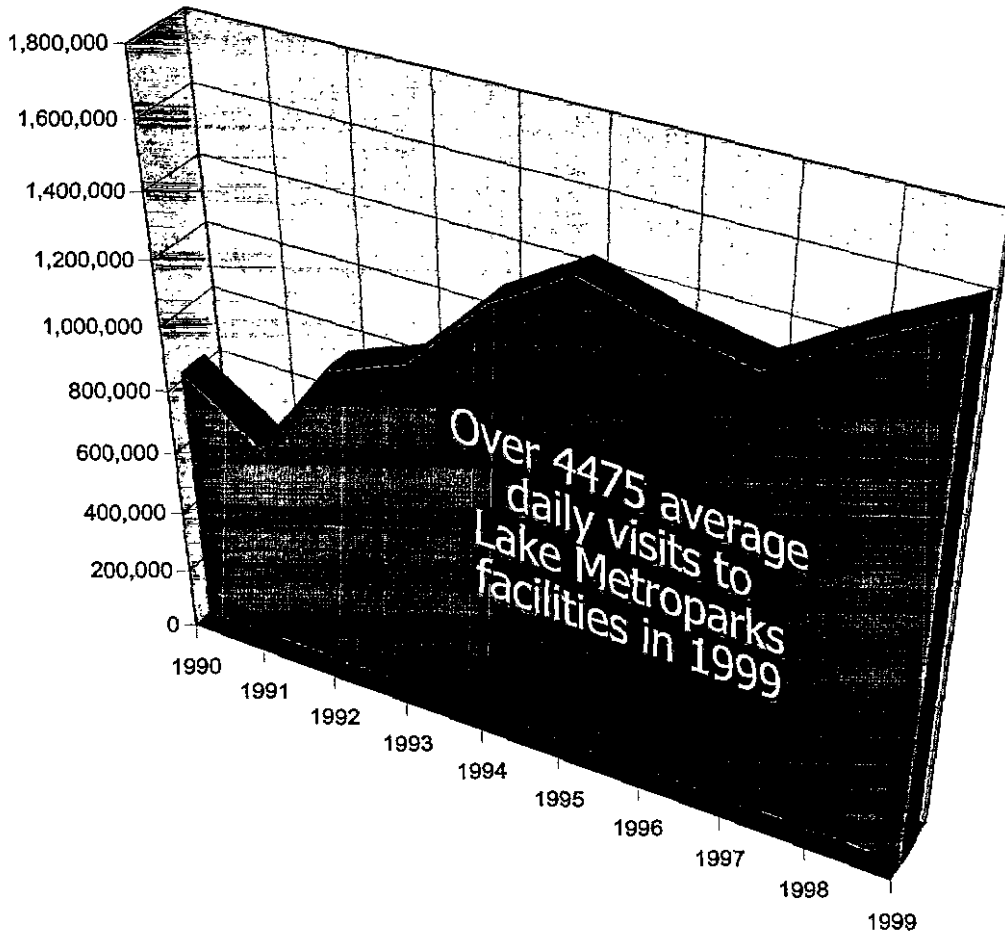
(4) 1995 and 1996 includes Haunted Hayrides, Country Lights, corporate outings, and evening events

Source: Lake Metroparks Marketing Division

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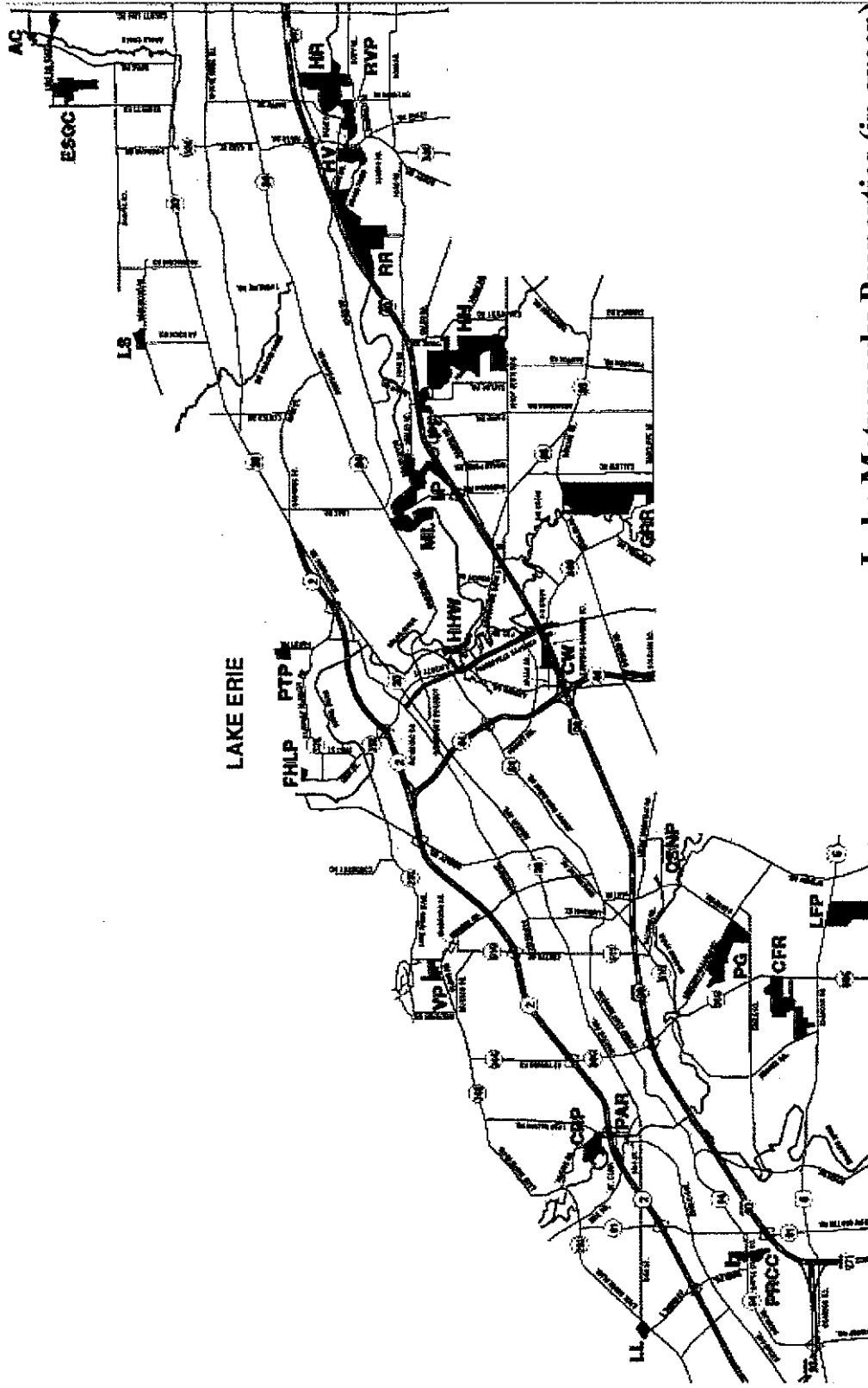
# Facility Utilization - Park Visits 1990 - 1999

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- Arcola Creek (AC)**  
Dock Rd., Madison Twp.
- Chagrin River Park (CRP)**  
Reeves Rd., Willoughby/Eastlake
- Chapin Forest Reservation (CFR)**  
Hobart Rd., Kirtland
- Children's Schoolhouse Nature Park (CSNP)**  
9045 Baldwin Rd.  
Kirtland Hills, OH 44060  
(440) 256-3808  
*By reservation only. Accessible classrooms, exhibits and trails.*
- Concord Woods Nature Park (CW)**  
11211 Spear Rd.  
Concord Twp., OH 44077  
(440) 639-7275 or 1-800-227-7275  
Fax (440) 639-9126
- Concord Woods Visitor Services (CWVS)**  
11189 Spear Rd.  
Concord Twp., OH 44077  
**Registration Offices**  
(440) 358-7275 or 1-800-669-9226  
Fax (440) 358-7280  
Voice/TTY 8:30 am to 4:30 pm Mon-Sat  
**Ranger Department**  
(440) 358-7290
- Erie Shores Golf Course (ESGC)**  
7298 Lake Rd. East  
Madison, OH 44057  
(440) 428-3164 or 1-800-225-3742  
Open year-round
- Fairport Harbor Lakefront Park (FHLF)**  
301 Huntington Beach Drive  
Fairport Harbor  
(440) 639-9972  
*Accessible parking, restrooms, changing rooms and cement walkway.*
- Girdled Road Reservation (GRR)**  
(North) Girdled Rd., Concord Twp.  
(South) Radcliffe Rd., Concord Twp.
- Helen Hazen Wyman Park (HHW)**  
Route 86, Painesville
- Hell Hollow Wilderness Area (HH)**  
Leroy Center Rd., Leroy
- Hidden Valley Park (HV)**  
Klasen Rd., Madison
- Hogback Ridge (HR)**  
Emerson Rd., Madison
- Indian Point Park (IPP)**  
Seeley Rd., Leroy Twp.
- Lake Farmpark (LFFP)**  
8800 Chardon Rd. (Rt. 6)  
Kirtland, OH 44094  
(440) 256-2122 or 1-800-366-FARM  
Fax (440) 256-2147  
9:00 am to 5:00 pm daily  
**Farmpark Gifts & Books**  
**Farmpark Café**  
*Accessible ramps in the Visitor Center, wagon rides, parking, restrooms and water fountain.*
- Lakefront Lodge (LL)**  
30525 Lakeshore Blvd.  
Willowick, OH 44095  
(440) 585-3122  
Fax (440) 585-3224  
*Accessible parking, restrooms and program rooms.*
- Lakeshore Reservation (LS)**  
Lockwood Rd., Perry  
*Accessible parking, restrooms, water fountain, bridge and paved trail.*
- Mason's Landing Park (ML)**  
Vrooman Rd., Perry
- Paine Falls Park (PF)**  
Paine Rd., Leroy Twp.
- Painesville Twp. Park (PTP)**  
1025 Hardy Rd.  
Painesville Twp., OH 44077  
Community Center Info: (440) 354-3885  
Softball Info: (440) 639-9951  
*Accessible parking, restrooms, dance floor, drinking fountain and concession.*
- Parsons Garden (PAR)**  
Erie Rd., Willoughby
- Penitentiary Glen Reservation (PG)**  
8668 Kirtland-Chardon Rd.  
Kirtland, OH 44094  
(440) 256-1404  
Fax (440) 256-3827  
**Nature Center**  
9:00 am to 5:00 pm Daily  
**Wildlife Center**  
9:00 am to 5:00 pm Daily  
**Shelter**  
**Nature Connection Gift Shop**  
Noon to 4:45 pm Tue-Sun  
Closed Mondays.  
*An accessible deck, located along the paved Glen Meadow Loop Trail. Accessible parking, restrooms, water fountain, classrooms and auditorium.*
- Pine Ridge Country Club (PRCC)**  
30601 Ridge Rd.  
Wickliffe, OH 44092  
(440) 943-0293 or 1-800-254-7275  
Open year-round
- Riverview Park (RVP)**  
Bailey Rd., Madison
- Veterans Park (VP)**  
Hopkins Rd., Mentor  
*Accessible parking, restrooms and paved trail.*

# Lake County Map



Lake Metroparks Properties (in green)

## Parks Facilities and Amenities

Park Names	Acres (Rounded)	Communities (see Key)	Picnic Area/Grills	Shelter	Fireplace	Drinking Water	Restrooms	Hiking Trails	Fitness Course	Playground	Volleyball Courts	Horseshoe Pits	Fishing
Chapin Forest Reservation	390	K	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Penitentiary Glen Reservation	385	K	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Concord Woods Nature Park	28	CT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Children's Schoolhouse Nature Park	12	KH	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Helen Hazen Wyman	60	CT/PA	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Lakeshore	86	NP	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Hidden Valley	152	MT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Riverview	45	MT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Hell Hollow	643	LT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
River Road	484	MT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Parson's Gardens	7	WILLO	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Girdled Road Reservation	642	CT/LT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Mason's Landing	134	PT/LT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Paine Falls	227	LT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Hogback Ridge	413	MT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Indian Point	280	LT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Blair Road	62	PT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Lakefront Lodge	10	W	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Erie Shores Golf Course	182	MT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Lake Farmpark	235	K	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Paradise Road (Conley Road)	318	CT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Red Mill Valley (Dakin Swamp)	23	PT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Clyde Hill Furnace	5	A	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Mentor Marsh	1	M	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Fullerton & Reed (Coe Mfg.)	3	PA	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Gulley Brook	1	WILLO H	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Huntoon Road	179	LT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Cascade Road	47	CT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Greenway Corridor	64	PA/PVT/CT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Fairport Harbor Lakefront Park	20	F	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Veterans Park	92	M	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Painesville Township	37	PVT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Chagrin River Park	101	WILLO/E	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Pine Ridge Country Club	126	WICK	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
Arcola Creek	159	MT	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑	☑
<b>TOTAL:</b>	<b>5653</b>												







STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
Columbus, Ohio 43216-1140

Telephone 614-466-4514  
800-282-0370

Facsimile 614-466-4490

**LAKE METROPARKS**

**LAKE COUNTY**

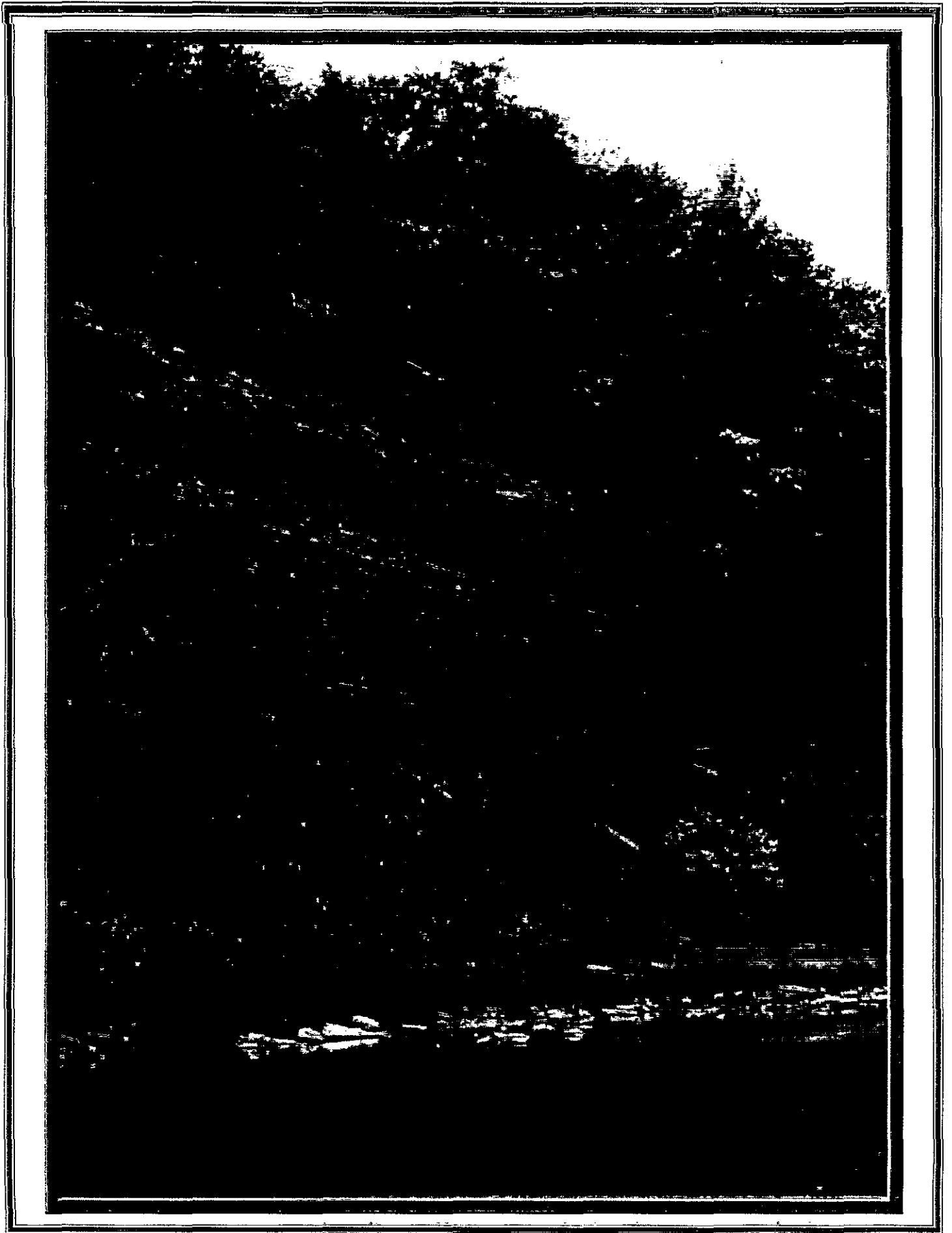
**CLERK'S CERTIFICATION**

**This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.**

*Susan Babbitt*

CLERK OF THE BUREAU

CERTIFIED  
JULY 6, 2000





STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

88 East Broad Street  
P.O. Box 1140  
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800-282-0370

Facsimile 614-466-4490

**LAKE METROPARKS**

**LAKE COUNTY**

**CLERK'S CERTIFICATION**

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*Susan Babbitt*

**CLERK OF THE BUREAU**

**CERTIFIED  
JULY 6, 2000**