

**ELYRIA CITY SCHOOL DISTRICT**

**SINGLE AUDIT**

**JUNE 30, 1999**

**HAUSSER + TAYLOR** LLP

*Business advisors and certified public accountants*

**ELYRIA CITY SCHOOL DISTRICT**

**SINGLE AUDIT**

**JUNE 30, 1999**

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Elyria City School District  
Elyria, Ohio

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Table of Contents

<b><u>Title</u></b>	<b><u>Page</u></b>
Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	1
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance In Accordance with OMB Circular A-133	3
Schedule of Expenditures of Federal Awards	5
Schedule of Findings and Questioned Costs	7
Data Collection Form	10



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Board of Education  
Elyria City School District  
Elyria, Ohio 44035

We have reviewed the Independent Auditor's Report of the Elyria City School District, Lorain County, prepared by Hausser +Taylor, LLP, for the audit period July 1, 1998 through June 30, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Elyria City School District is responsible for compliance with these laws and regulations.



JIM PETRO  
Auditor of State

December 29, 1999



Report on Compliance and on Internal Control Over  
Financial Reporting Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards*

Board of Education  
Elyria City School District  
Elyria, Ohio 44035

We have audited the financial statements of the Elyria City School District as of and for the year ended June 30, 1999, and have issued our report thereon dated November 2, 1999, in which we noted the District changed its method of accounting for deferred compensation plan assets. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Board of Education  
Elyria City School District  
Report on Compliance and on Internal Control Over  
Financial Reporting Based on Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards*  
Page Two

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Hausser + Taylor LLP*

Canton, Ohio  
November 2, 1999

Report on Compliance with Requirements Applicable to Each Major  
Program and Internal Control Over Compliance in Accordance with  
OMB Circular A-133

Board of Education  
Elyria City School District  
Elyria, Ohio 44035

Compliance

We have audited the compliance of the Elyria City School District with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal programs for the year ended June 30, 1999. The District's major federal programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on major federal programs occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable

Board of Education  
Elyria City School District  
Report on Compliance with Requirements Applicable to Each  
Major Program and Internal Control Over Compliance in Accordance With  
OMB Circular A-133  
Page Two

to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on major federal programs in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to major federal programs being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of the District as of and for the year ended June 30, 1999, and have issued our report thereon dated November 2, 1999, in which we noted the District changed its method of accounting for deferred compensation plan assets. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Education, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Hausser + Taylor LLP*

Canton, Ohio  
November 2, 1999



## Elyria City School District

### Schedule of Expenditures of Federal Awards For the Fiscal Year Ended June 30, 1999

Federal Grantor/ Sub Grantor Program Title	Federal CFDA Number	Grant Number	Beginning Balance	Federal Cash Receipts	Federal Cash Disbursements	Ending Balance
<b><u>United States Department of Agriculture</u></b>						
<i>Passed through State Department of Education</i>						
Child Nutrition Cluster:						
National School Breakfast Program	10.553	05-PU-98	\$0	\$73,682	\$73,682	\$0
National School Breakfast Program	10.553	05-PU-99	0	174,318	174,318	0
National School Lunch Program	10.555	03-PU-98	0	37,656	37,656	0
National School Lunch Program	10.555	03-PU-99	0	92,936	92,936	0
National School Lunch Program	10.555	04-PU-98	0	206,117	206,117	0
National School Lunch Program	10.555	04-PU-99	0	524,120	524,120	0
			0	1,108,829	1,108,829	0
Summer Food Service Program						
Fed Aid - Meals	10.559	24-AD-98	0	3,251	3,251	0
Fed Aid - Sponsor Admin.	10.559	24-ML-98	0	36,630	36,630	0
			0	39,881	39,881	0
Commodities Program	10.550		37,724	90,759	105,458	23,025
<b>Total U.S. Department of Agriculture</b>			<b>37,724</b>	<b>1,239,469</b>	<b>1,254,168</b>	<b>23,025</b>
 <b><u>United States Department of Education</u></b>						
<i>Passed through State Department of Education</i>						
Adult Basic Education	84.002	AB-S1-99	0	70,497	70,497	0
Title I						
School Subsidy	84.010	C1-S1-98	157,400	505,271	621,076	41,595
School Subsidy	84.010	C1-S1-99	0	1,612,119	1,148,942	463,177
			157,400	2,117,390	1,770,018	504,772
Special Education Cluster:						
Title VI-B						
Education Handicapped	84.027	6B-SF-98P	0	413,046	352,457	60,589
Education Handicapped	84.027	6B-SF-97	90,790	0	90,790	0
Education Handicapped - Preschool	84.173	PG-S1-98P	0	52,013	43,517	8,496
Education Handicapped - Preschool	84.173	PG-S1-97P	17,615	0	17,615	0
			108,405	465,059	504,379	69,085
Drug Free Schools						
Drug Free Education Subsidy	84.186	DR-S1-97	457	0	457	0
Drug Free Education Subsidy	84.186	DR-S1-98	12,734	0	3,097	9,637
Drug Free Education Subsidy	84.186	DR-S1-99	0	44,702	34,194	10,508
Drug Free Education Subsidy - Special Project	84.186	DR-SP-99P	0	19,676	8,937	10,739
			13,191	64,378	46,685	30,884

## Elyria City School District

### Schedule of Expenditures of Federal Awards For the Fiscal Year Ended June 30, 1999

Federal Grantor/ Sub Grantor Program Title	Federal CFDA Number	Grant Number	Beginning Balance	Federal Cash Receipts	Federal Cash Disbursements	Ending Balance
<b>Goals 2000</b>						
Pacesetter Grant - Subsidy	84.276	G2-S1-97	7,559	0	7,559	0
Subsidy	84.276	G2-S1-98	0	81,300	14,261	67,039
			<u>7,559</u>	<u>81,300</u>	<u>21,820</u>	<u>67,039</u>
<b>Eisenhower Professional Development</b>						
Math Science Subsidy	84.281	MS-S1-97	413	0	413	0
Math Science Subsidy	84.281	MS-S1-98	0	17,720	12,797	4,923
Math Science Subsidy	84.281	MS-S1-99	0	51,793	20,340	31,453
			<u>413</u>	<u>69,513</u>	<u>33,550</u>	<u>36,376</u>
<b>Title VI-B FY 96</b>						
Chapter 2 Subsidy	84.298	C2-S1-97	12,107	0	12,107	0
Chapter 2 Subsidy	84.298	C2-S1-98	26,807	0	13,390	13,417
Chapter 2 Subsidy	84.298	C2-S1-99	0	47,269	16,927	30,342
			<u>38,914</u>	<u>47,269</u>	<u>42,424</u>	<u>43,759</u>
<b>Tech Literacy Challenge Fund</b>						
Tech Literacy Subsidy	84.318	TF-S2-97P	27,678	0	27,678	0
Tech Literacy Subsidy	84.318	TF-S2-98P	0	162,494	99,994	62,500
			<u>27,678</u>	<u>162,494</u>	<u>127,672</u>	<u>62,500</u>
School To Work Grant	94.004	98-B08009	0	35,680	35,680	0
<b>Total U.S. Department of Education</b>			<u>353,560</u>	<u>3,113,580</u>	<u>2,652,725</u>	<u>814,415</u>
<b>Total Federal Assistance</b>			<u>\$391,284</u>	<u>\$4,353,049</u>	<u>\$3,906,893</u>	<u>\$837,440</u>

**Notes:**

Basis of Presentation - The accompanying Schedule of Expenditures of Federal Awards is presented on the cash basis of accounting. The information is presented in accordance with the requirements of the OMB Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

Commodities - Values for commodities are based on fair market approximations. Values may change from month to month and are entirely subjective.

Elyria City School District

Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 1999

**Section I – Summary of Auditor's Results**

Financial Statements

Type of auditor's report issued:

Unqualified

Internal control over financial reporting:

Material weakness(es) identified?

yes  no

Reportable condition(s) identified

not considered to be material weakness(es)?

yes  none reported

Noncompliance material to financial  
statements noted?

yes  no

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

yes  no

Reportable condition(s) identified

not considered to be material weakness(es)?

yes  none reported

Type of auditor's report issued on  
compliance for major programs:

Unqualified

Any audit findings disclosed that are  
required to be reported in accordance with  
Circular A-133, Section .510(a)?

yes  no

Elyria City School District

Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 1999

Identification of major programs:

<u>Name of Federal Program or Cluster</u>	<u>CFDA Numbers</u>
Title 1	84.010
<u>Special Education Cluster:</u>	
Title VI-B	
Education Handicapped	84.027
Education Handicapped – Preschool	84.173
Dollar threshold used to distinguish between Type A and Type B programs:	\$ 300,000
Auditee qualified as low-risk auditee?	<input checked="" type="checkbox"/> yes <input type="checkbox"/> no

Elyria City School District  
Schedule of Findings and Questioned Costs  
For the Fiscal Year Ended June 30, 1999

**Section II – Financial Statement Findings**

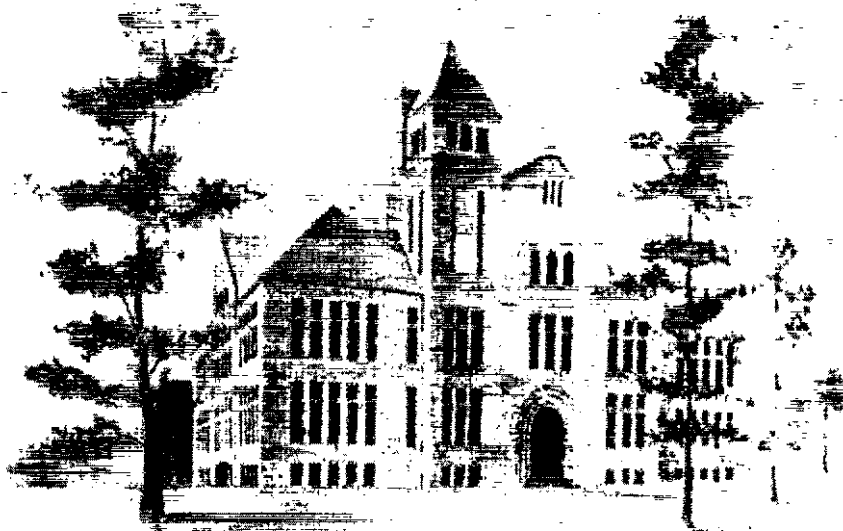
There are no reportable conditions, material weaknesses, or instances of noncompliance related to the financial statements that are required to be reported in accordance with paragraphs 5.18 through 5.20 of *Government Auditing Standards*.

**Section III – Federal Award Findings and Questioned Costs**

There are no audit findings that are required to be reported by Circular A-133, Section .510(a).

# **Elyria City Schools**

## **Lorain County, Ohio**



### **Comprehensive Annual Financial Report**

For the Year Ended June 30, 1999

# **Elyria City Schools**

**Lorain County, Ohio**

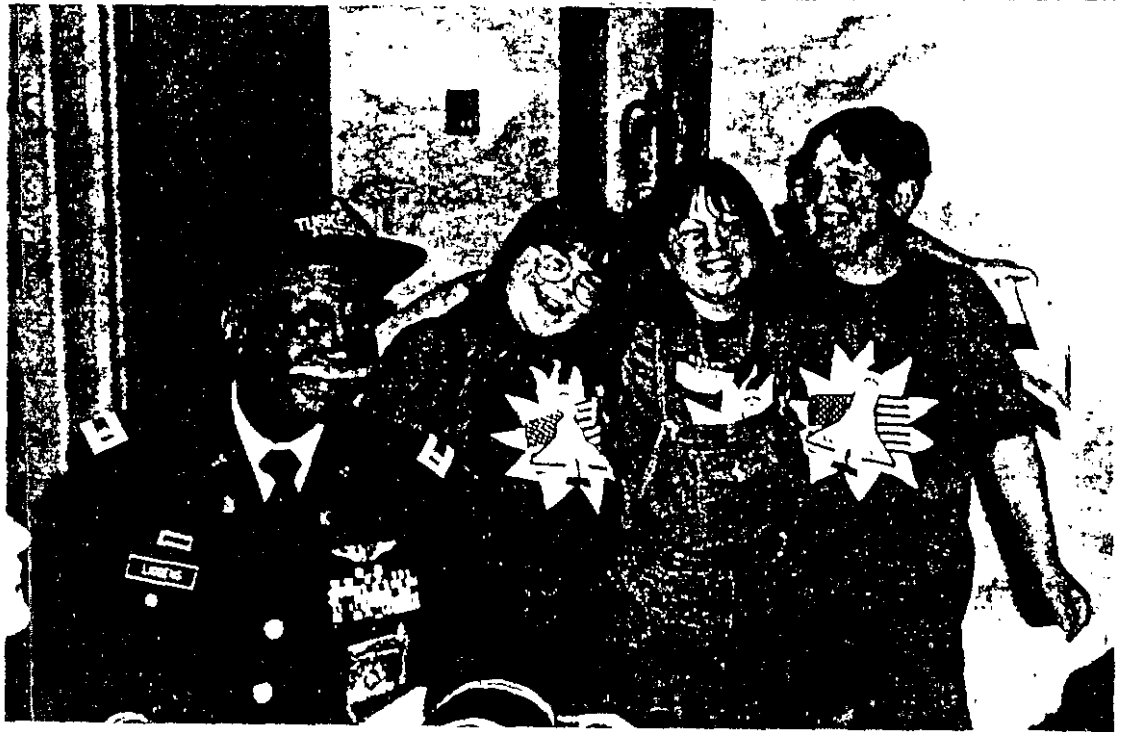
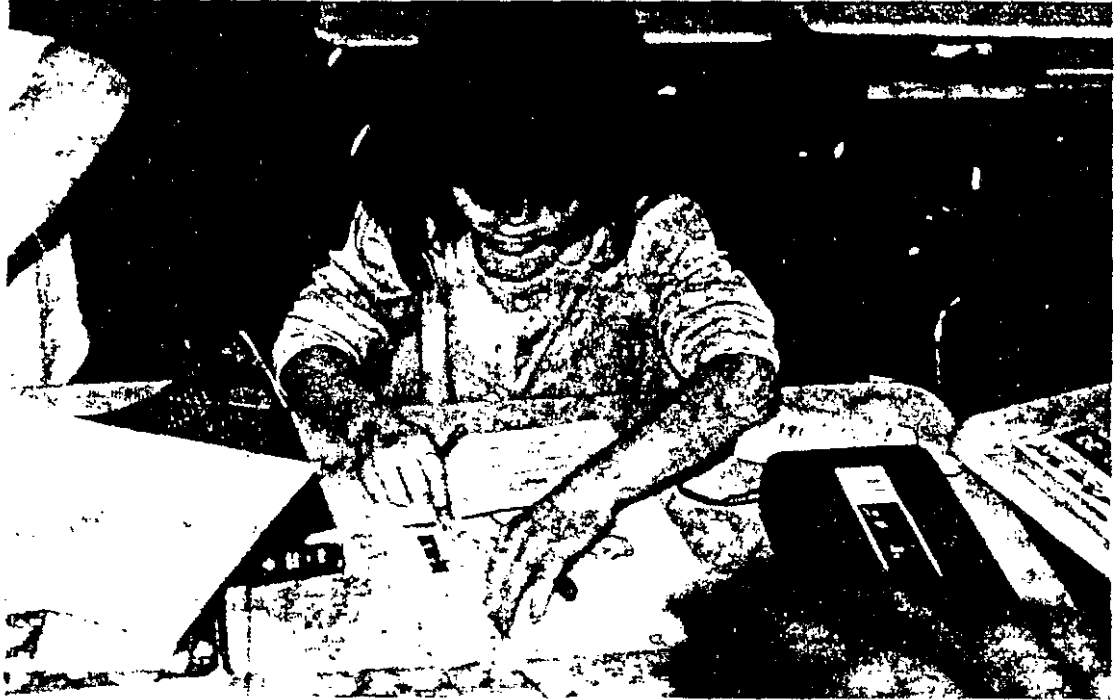


## **Comprehensive Annual Financial Report**

For the Year Ended June 30, 1999

# Introductory Section

Introductory  
Section





# ***Comprehensive Annual Financial Report***

For the Fiscal Year Ended June 30, 1999



ELYRIA HIGH SCHOOL  
WASHINGTON BUILDING  
BUILT IN 1894

*The Elyria Schools  
Elyria, Ohio*

Prepared by: Stephen R. Huzicko, Treasurer

## Table of Contents

COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP STATEMENTS AND SCHEDULES	
General Fund:	36
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) - General Fund	37
Special Revenue Funds:	41
Combining Balance Sheet - All Special Revenue Funds	43
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Special Revenue Funds	46
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)	
Public School Support Fund	49
Local Grants Fund	50
Venture Capital Fund	51
Athletics Fund	52
Auxiliary Services Fund	53
Teacher Development Fund	54
Early Childhood Education Fund	55
Model Project for Gifted Education Fund	56
Educational Management Information Services Fund	57
Public School Preschool Handicapped Fund	58
Disadvantaged Pupil Impact Aid Fund	59
Data Communications Fund	60
Instructional Material Subsidy Fund	61
ABLE Fund	62
Adult Basic Education Fund	63
Eisenhower Grant Fund	64
Title VI-B Special Education Fund	65
Title I Fund	66
Title VI Fund	67
Drug Free School Grant Fund	68
Preschool Handicapped Grant Fund	69
Serve America Fund	70

## Table of Contents

Debt Service Fund	71
<b>Capital Projects Funds:</b>	
Combining Balance Sheet - All Capital Projects Funds	72
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - All Capital Projects Funds	73
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - (Non-GAAP Basis)	74
Permanent Improvement Fund	75
Building Fund	76
School Net Plus Fund	77
School Net Power-Up Fund	78
<b>Enterprise Funds:</b>	
Combining Balance Sheet - All Enterprise Funds	79
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Enterprise Funds	80
Combining Statement of Cash Flows - All Enterprise Funds	81
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - (Non-GAAP Basis)	82
Lunchroom/Cafeteria Fund	83
Uniform School Supplies Fund	84
Rotary Fund	85
<b>Internal Service Funds:</b>	
Combining Balance Sheet - All Internal Service Funds	87
Combining Statement of Revenues, Expenses and Changes in Retained Earnings - All Internal Service Funds	88
Combining Statement of Cash Flows - All Internal Service Funds	89
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - (Non-GAAP Basis) -	90
Self Insurance Fund	90
Internal Service Rotary Fund	91

## Table of Contents

Fiduciary Funds:	92
Combining Balance Sheet - All Trust and Agency Funds	93
Statement of Revenues, Expenditures and Changes in Fund Balances - Expendable Trust Fund	94
Non-Expendable Trust Fund	95
Statement of Changes in Assets and Liabilities - Agency Fund	96
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - (Non-GAAP Basis) -	
Expendable Trust Fund	97
Non-Expendable Trust Fund	98
Pop Fund	99
Student Activities Fund	100
General Fixed Assets Account Group	101
Comparative Schedules of General Fixed Assets by Source	102
Schedule of General Fixed Assets - by Function	103
Schedule of Changes in General Fixed Assets - by Function and Activity	104

## Table of Contents

### III. STATISTICAL SECTION

Governmental Funds Revenues by Source and Expenditures by Function - Last Ten Years	S-1
Property Tax Levies and Collections - Last Ten Calendar Years	S-2
Assessed and Estimated Actual Value of Taxable Property - Last Ten Calendar Years	S-3
Property Tax Rates - Direct and Overlapping Governments - Last Ten Calendar Years	S-4
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt per Capita - Last Ten Fiscal Years	S-5
Computation of Legal Debt Margin	S-6
Computation of Direct and Overlapping Debt - General Obligation	S-7
Ratio of Annual Debt Service Expenditures to Total Governmental Expenditures - Last Ten Fiscal Years	S-8
Property Values, Construction and Bank Deposits - Last Ten Calendar Years	S-9
Principal Taxpayers- June 30, 1999	S-10
Demographic Statistics - Last Ten Fiscal Years	S-11
Miscellaneous Statistics - June 30, 1999	S-12
Teacher Education and Experience - June 30, 1999	S-13

# THE ELYRIA SCHOOLS

WHERE QUALITY PROGRAMS MAKE QUALITY   
December 8, 1999

## **Dear Members of the Board of Education and Citizens of the Elyria City School Community:**

As the Superintendent and Treasurer of the Elyria City School District (the District), we are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) issued by the District. This CAFR for the year ended June 30, 1999 is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) statement Number 14 using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Comprehensive Annual Financial Report ("CAFR") is presented in three sections: introductory, financial and statistical.

- The introductory section includes the table of contents, this transmittal letter, Board members and elected officials, the District's organizational chart and a list of its appointed officials.
- The financial section includes the general purpose financial statements, including notes to the financial statements and the combining, individual fund and account group financial statements and schedules which provide an overview of the District's financial position and operating results, as well as the independent accountants' report on the financial statements and schedules.
- The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The District provides a full range of educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities, adult and community education offerings, and special education services. Elyria High School Juniors and Seniors attend the Lorain County Joint Vocational School for vocational training classes and eligible High School students can and do attend Lorain County Community College located in the city of Elyria, under the post-secondary school enrollment option. In addition, the District provides state-financed assistance to non-public schools located within its boundaries. This

assistance is accounted for in a special revenue fund. The non-public school operations and the vocational school operations do not meet the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

## **GENERAL INFORMATION CONCERNING THE BOARD AND THE DISTRICT**

### **The Reporting Entity**

The District has reviewed its reporting entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity". In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the Elyria City School District (the primary government) and its potential component units.

Numerous entities operate within the District's geographical boundaries. These entities have been excluded from the accompanying financial statements because the District cannot legally access their resources, the District has no obligation to finance deficits or provide financial support to them and the District is not obligated for their debts.

### **The Board of Education and the Administration**

The Board of Education of the Elyria City School District (the "Board") is a political and corporate body charged with the responsibility of managing and controlling affairs of the District and, together with the District, is governed by the general laws of the State of Ohio as set forth in the Ohio Revised Code. The Board is comprised of five members who are elected for overlapping four-year terms.

The Superintendent of Schools (the "Superintendent"), appointed by the Board for a term not longer than five years, is the chief executive officer of the District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing such other duties as determined by the Board. The current Superintendent, Dr. E. Jean Harper, has been Superintendent since March 1, 1998; her present term expires July 31, 2001.

The Treasurer is the chief financial officer of the Board and the District and is, pursuant to statutory requirements, appointed by the Board for a four-year term (following a probationary two-year term) and reports directly to the Board. The present Treasurer, Stephen R. Huzicko, has been Treasurer since January 1, 1991; his present four-year contract continues until December 31, 2000.

### **The District and Its Facilities**

The Elyria City School District is located in the city of Elyria in Lorain County, Ohio. In fiscal year 1998-99, there were 8,656 students enrolled in the district compared to 8,753 students enrolled in the previous year. The District currently operates eleven (11) elementary schools, three (3)

junior high schools, one high school, one special education pre-school and one K-12 severely behavioral handicapped school. The District maintains one administrative facility that houses an all-day every day kindergarten village of 318 students, all central functions for the district including all maintenance functions and a central kitchen for its food service program. The District serves as the primary education provider for high incidence special education programs, which provide special curricula and skills programs for students from all of Lorain County and surrounding school districts.

### Employee Relations and Benefits

The District currently employs 940 full and part-time employees. In the fiscal year ended June 30, 1999, the District paid from its general fund (Disadvantaged Pupil Impact Aid (DPIA) included) \$30,121,722 in salaries and \$10,696,180 in fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation insurance coverage, unemployment compensation, life insurance and medical and dental insurance premiums.

For collective bargaining purposes, the NEA/OEA/Elyria Education Association (EEA) represents the District's teachers and educational specialists. The OEA/NEA Elyria Schools Support Staff (ESSS) represents the District's classified employees.

A collective bargaining agreement with the Elyria Education Association (EEA) expires July 31, 2002. The collective bargaining agreement with the Elyria School Support Staff (ESSS) expires December 31, 2002.

The District provides comprehensive health insurance coverage to its employees through Medical Mutual Insurance Company. The District provides life insurance and accidental death and dismemberment insurance to eligible employees through Mutual of Omaha. Dental insurance is provided to eligible employees through Delta Dental of Ohio. All District employees participate in either the State Teachers Retirement System (STRS) or the School Employees Retirement System (SERS). The District made required contributions for pension obligations to these Systems on behalf of its employees in the amount of \$7,245,832 during the 1999 fiscal year.

## **ECONOMIC CONDITION AND OUTLOOK**

### Taxes

Property taxes are a major source of revenue for the District. For property taxation purposes, assessment of real property is performed on a calendar year basis by the elected County Auditor subject to supervision by the State Tax Commissioner, and assessment of public utility property and tangible personal property is performed by the State Tax Commissioner. Property taxes are billed by the County Auditor and collected by the County Treasurer.

Taxes collected from "Real Property" (other than Public Utilities) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year. Taxes collected from "Tangible Personal Property" (other than Public Utilities) in one calendar



year are levied in the prior calendar year on assessed values listed as of December 31 of the prior year. Public Utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the year preceding the tax collection year.

The "assessed valuation" of real property is fixed at 35 percent of true value and is determined pursuant to rules of the State Tax Commissioner, except that real property devoted exclusively to agricultural use is assessed at not more than 35 percent of its current agricultural use value. Real property devoted exclusively to forestry or timber growing is taxed at 50 percent of the local tax rate upon its true value.

Generally, tangible personal property used in business (except for public utility) is currently assessed for taxation purposes at 25 percent of its true value (in general, the same as net book value). Certain public utility tangible personal property (except railroad operating property) currently is assessed at 88 percent of its true value. The first \$10,000 of taxable value of tangible personal property is exempted from taxation; partial reimbursement of reduced collections resulting from the partial exemption is paid from state sources.

The General Assembly has periodically exercised its power to revise the laws applicable to the determination of assessed valuation of taxable property and the amount of receipts to be produced by taxes levied on that property, and may continue to make similar revisions.

Ohio law grants tax credits to offset increases in taxes resulting from increases in the true value of real property. Legislation implementing a 1980 constitutional amendment classified real property between (i) residential and agricultural and (ii) all other real property, and provides for tax reduction factors to be separately computed for and applied to each class. These credits apply to certain voted levies on real property and do not apply to unvoted tax levies to pay debt service on general obligation debt.

### School Foundation

The State's School Foundation Program is another major source of revenue for the District's General Fund. The State assists public school districts under a statutory program, which includes direct payments to districts based upon a statutory formula. Such payments are made through the School Foundation Program established by the Ohio Revised Code (the "Code"). School Foundation Program funds distributed to a school district is required to be used for current operating expenses, unless specifically allocated by the State for some other purposes.

Basic eligibility for School Foundation Program payments is based on a school district's compliance with State-mandated minimum standards. The District is in compliance with those standards and has no reason to believe it will not remain in compliance.

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain provisions of the Ohio school funding plan unconstitutional. Declared unconstitutional was the State's "school foundation program" which provides significant amounts of monetary support to the School District. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in that system. In June 1998, the State's

Legislators revised some of the method to fund education programs and passed a new funding bill for the next biennium.

### Local Economy

The Elyria area has a high percentage of its total work force employed in durable goods manufacturing, including automotive assembly, assembly of parts used in the transportation industry, tool and die casting and metal fabricating. Manufacturing accounted for some 40-45% of the Elyria area's total work force employment during 1999. The unemployment rate, at the end of the fiscal year 1999, for the Elyria City Area was 5.4%.

The strength of the Elyria area economy is derived from its diversity in small manufacturing companies. Over 145 manufacturing concerns dominate the local economy and provide employment opportunities.

The District contains the "Midway Mall" the largest retailing center in Lorain County and the largest retail mall between Cleveland and Toledo. The mall, anchored by four major department stores and two major discount stores, continues to see major expansion of its retailing space. Construction completed in the spring added two new retailing centers, Staples and The Home Depot. Dick's Sporting Goods, A major food chain store (Giant Eagle) and a large retail department store (Target) are scheduled to open this fall and early winter of 2000. With the addition of these centers, the surrounding Midway Mall area is developing specialty shops and the food service industry continues to expand with new offerings.

## **MAJOR INITIATIVES**

For the Year. The District's staff, following directives of the Board of Education and the Superintendent, has been involved in a variety of projects throughout the year. These projects reflect the District's commitment to ensuring the community that its children are properly educated and able to live and work in a competitive global society.

- Strategic Plan Initiative. At its September 1999 planning meeting, the Elyria Board of Education reviewed and revised its Strategic Plan, first adopted in September 1998, which included the following **Vision** statement:

*"To be an exceptional District...*

- *Where all children will exceed state proficiency standards*
- *Led by highly motivated, well trained educators and staff*
- *Actively supported and financed by the Elyria community"*

The **Vision statement** reflects the District **Mission Statement**, which is:

***"To ensure that each child reaches his or her full potential."***

This financial report is a contribution to the satisfaction of Goal 1 of the Strategic Plan, which is to "COMMUNICATE A CLEAR AND FOCUSED MISSION".

- **Curriculum Initiatives.** The District made a substantial financial commitment to update its English curriculum course of study (K-12). The Science curriculum will be updated in the fall of 1999. The Business curriculum at the High school received major purchases of technology and software. A Major initiative was started at the middle school to use technology through a Federal grant "Raising the Bar".
- **Systems Performance Audit.** The District, as one of the largest twenty-one urban school districts in the state, volunteered to subject itself to an extensive Performance Audit by the Auditor of the State of Ohio. As a result of this audit and the recommendations by the State Auditor, the District developed an *Economy and Efficiency Plan* that was incorporated in the District's Strategic Plan. This Plan addresses processes and strategies to improve efficiencies in five areas of the District's operations, Human Resources, Facilities, Financial Systems, Transportation and Technology.
- **Classroom Technology.** The District completed its Wide Area Network (WAN) to all of its buildings to accommodate the use of administrative and instructional technology. The District's ratio of computers to student continues to be one of the lowest in the county. Major acquisitions of computers were made this past year to supplement existing computers at the middle and high school level.

**For the Future.** The District will continue to implement its Strategic Plan in the following areas:

- Continue to develop its technology system. The establishment of a fiber-optic network is under consideration for all buildings to increase speed and the use of technology to be able to access the Internet and District information on students, budget and staff. The District is implementing a new student accounting system. A new Human Resource system is contemplated to be operational by the year 2001.
- Implement its master plan for facilities. Update the District's Facility Maintenance Plan to identify major tasks to be accomplished over the next five years. Part of the facilities plan would be to secure funding for a new high school.
- Streamline the District's operations by privatizing the management of its Plant Operations. Improvements in preventative maintenance, work order process and manpower scheduling are anticipated as a result of this effort. The district already out-sources the management of its Food Service and contracts for the transportation of its students.

Department Focus. The Finance Office will continue to implement its part of the District's Strategic Plan in the following areas:

- Institute a Debit Card program to facilitate small item purchases for all student activities, clubs and organizations and building budgets.
- Bring all operational units in the District on-line and able to access operational unit budgets, generate their own financial reports, review vendor payment information and access their account information.

### **FINANCIAL INFORMATION**

Pursuant to accounting procedures prescribed by the Ohio Revised Code (ORC), revenues and expenditures are recorded on a budgetary basis during the fiscal year. The accounting procedures prescribed by the ORC are generally applicable to all school districts in Ohio and differ from GAAP as promulgated by the Governmental Accounting Standards Board. GAAP requires a modified accrual basis of accounting for the general, special revenue, debt service, capital projects, expendable trust and agency funds and a full accrual basis of accounting for revenues, expenses, and changes in fund balances or retained earnings for each remaining fund type to be presented in the financial statements on the applicable modified or full accrual basis of accounting.

Annual financial reports on a budgetary basis are prepared by the Treasurer and filed with the State Department of Education as required by state statute. The State Auditor of Ohio requires that the District prepare and publish an annual financial report using generally accepted accounting principles.

#### **Fiscal Management**

The Treasurer, as chief financial officer of the Board and the District, is responsible for receiving, maintaining custody of and disbursing and properly reporting all funds of the Board.

#### **Budgeting, Tax Levy and Appropriations Procedures**

The Ohio Revised Code contains detailed provisions regarding District budgeting, tax levy and appropriation procedures. The procedures involve review by Lorain County (The "County") officials at several stages.

District budgeting for a fiscal year formally begins with preparation of a tax budget. After a public hearing, this budget is adopted by the Board prior to the fiscal year to which it pertains. Among other items, the tax budget must show the amounts required for debt service, the estimated receipts received from sources other than property taxes and the net amount for which a property tax levy must be made. The tax budget then is presented for review by the County Budget Commission, comprised of the County Auditor, County Treasurer and County Prosecuting Attorney.

The Budget Commission reviews the tax budget. The Code provides that "if any debt charge is omitted from the budget, the commission shall include it therein". Upon approval of the tax budget, the County Budget Commission certifies to the Board its action together with the approved tax rates. Thereafter, the Board levies the approved taxes and certifies them to the proper County officials. The approved and certified tax rates are reflected in the tax bills sent to property owners during the collection year. Real property taxes are payable on a calendar basis, generally in two installments with the first usually in January and the second in July.

*If a permanent appropriation measure is not ready for adoption at the beginning of each fiscal year, the Board adopts a temporary appropriation measure to begin that new fiscal year and then, within three months, adopts a permanent appropriation measure for that fiscal year. Permanent appropriation measures may be, and generally are, amended or supplemented during the fiscal year. Annual appropriations may not exceed the County Budget Commission's official estimates of resources. The County Auditor must certify that the Board's appropriation measures, including any supplements or amendments, do not appropriate monies in excess of the amounts set forth in the latest of those official estimates.*

#### Budgetary Controls

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by function, object and operational unit of expenditure within an individual fund. The District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriation balances are reviewed prior to the release of purchase orders to ensure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year end are carried forward to succeeding years and are not re-appropriated. Estimated revenues and appropriations are amended at year end based on actual revenue, expenditure and encumbrance activity.

#### Internal Controls

The management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The Internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely derived from its implementation; and, (2) the valuation of cost and benefits requires estimates and judgments by management.

#### Financial Highlights

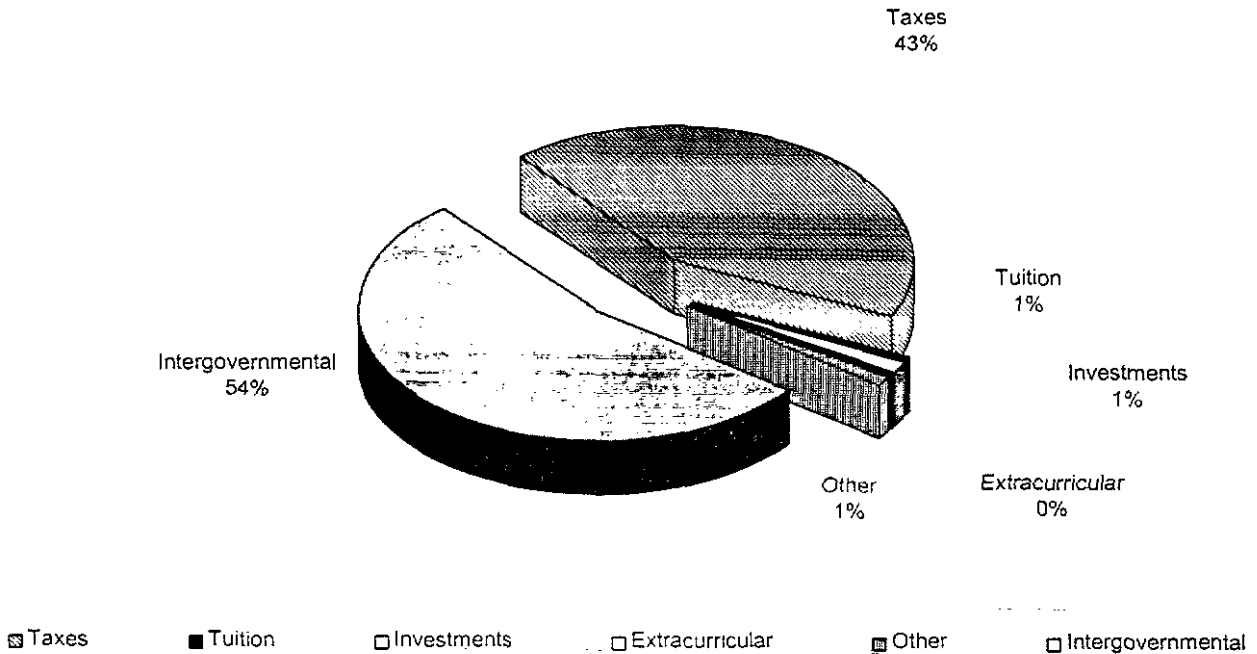
As illustrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

**GOVERNMENTAL FUND REVENUES  
FY 1999**

The following schedule presents a summary of the District's revenue for its governmental funds that include the District's general fund, special revenue funds, debt service, capital projects and expendable trust funds revenues for the fiscal year ended June 30, 1999 and the percentage of the total revenue received.

<u>Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From FY99</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$25,873,342	42.95%	(\$538,105)	(3.58)%
Tuition	421,849	0.70%	(1,288,111)	(75.33)%
Investment Earnings	810,087	1.34%	181,026	28.78%
Extracurricular Activities	191,517	0.32%	(15,194)	(7.35)%
Other	695,969	1.16%	(332,594)	18.95%
Intergovernmental	32,244,776	53.53%	5,137,953	(32.34)%
<b>Total</b>	<b>\$60,237,540</b>	<b>100.00%</b>	<b>\$4,221,185</b>	

**Governmental Revenues FY99**



Local tax revenue of \$25,873,342 accounts for approximately half of the total revenue generated for the Governmental Funds for fiscal year 99. This proportion is slightly higher than the norm for Ohio's twenty-one large Urban School districts.

The largest component of Intergovernmental revenues is the State Foundation Program which totaled \$24,518,453. This program allocates state dollars to the 611 Ohio school districts based on a basic aid formula which takes into account factors such as: (1) tax value of property in the district which indicates local ability to support the District's programs; (2) student enrollment; (3) a per pupil amount for state support; (4) allocations for various categorical programs such as transportation, gifted and talented programs and preschool units; and (5) a weighted average for special needs students enrolled in the districts. State revenues also include the State's allocation of revenues back to the District due to tax credits given residential property owners. In FY99, the State assumed the transfer of funds for tuition costs for special needs student from other districts that resulted in an increase of funds of approximately \$1.4 million. During FY99, the district actively sought and received funding for state grants which significantly increased revenue for Intergovernmental funds.

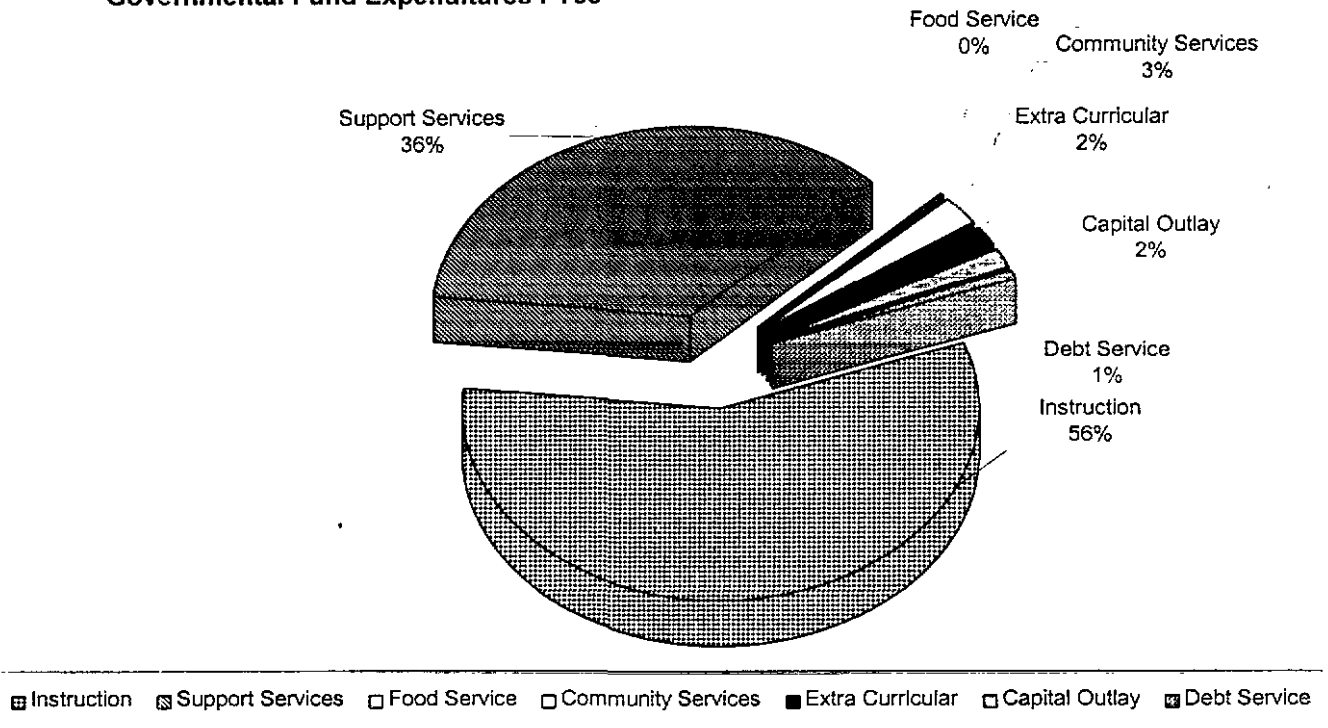
Tuition revenues of \$421,849 are the result of the District's comprehensive Special Education program for low incident children. Students from surrounding school districts attend the District's Special Education programs and their home school district reimburses program costs through the State Foundation Program or through the payment of excess cost on a tuition basis. The decrease from 1998 resulted in a change at the State level in the way Special Education is now funded.

### GOVERNMENTAL FUND EXPENDITURES FY 1999

Governmental fund expenditures totaled \$58,563,259 and are summarized by major function as follows:

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From FY99</u>	<u>Percent of Increase (Decrease)</u>
Instruction	\$33,480,478	57.17%	\$667,998	2.04%
Support Services	20,974,199	35.81%	2,709,583	14.84%
Food Services	171,808	0.29%	(13,061)	(7.07)%
Community Services	1,508,669	2.58%	(1,135,535)	(42.94)%
Extracurricular Activities	887,265	1.52%	53,592	6.43%
Capital Outlay	1,132,969	1.93%	396,481	53.83%
Debt Service	407,871	0.70%	15,803	4.03%
<b>Total</b>	<b>\$58,563,259</b>	<b>100.00%</b>	<b>\$2,694,861</b>	

## Governmental Fund Expenditures FY99



The largest expenditures in the District's budget are in the instructional/pupil support services area. Approximately 89 cents of every dollar is spent on activities dealing directly with teaching pupils and support services to supplement the teaching process. Salaries of teachers, counselors, psychologist, nurses and paraprofessionals, as well as the cost of textbooks and instructional materials are examples of expenditures in these functional areas. The District also received state and federal grants. Examples include the Disadvantaged Pupils Program Fund, Title I, Title VI-B, Urban Initiative Grants and the Drug Free Schools Grant.

Community Services expenditures reflect activities associated with payment of services to the city for crossing guards, lunchroom monitors. In FY 98, costs for contracted transportation services for the District's eligible students were included in Community Services. For FY99, all student transportation costs were reported under the Support Services function. That accounts for the differences in the two functions.

Capital outlay expenditures have been minimal in the past due to limited resources. Increased expenditures in FY98 and FY99 reflect the district's purchase of technology for the instructional program and upkeep of its facilities.

Debt service expenditures account for the payment of interest and principal on long-term debt reported in the District's General Long Term Account Group.



Significant activity in the major funds of each major Governmental Fund Type is highlighted below.

#### General Fund

The District completed the fiscal year ended June 30, 1999 with a fund balance of negative (\$547,385). The increase in fund balance, over 1998's negative (\$1,165,381), resulted from increases in personal property tax, and increased state funding. Also, expenditures for salaries, materials and supplies were less than appropriated.

#### Special Revenue Funds

Special revenue funds account for funds that derive revenue primarily from grants and entitlements restricted by law to expenditures for specific purposes.

#### Capital Projects Funds

The capital projects funds are used to account for the purchase of equipment and the financing of major improvement projects and for SchoolNet. The District's replacement fund capital projects fund has a fund balance at year-end of \$3,982,660.

#### Proprietary Operations

Significant activity in the funds of each proprietary fund type is highlighted below

- Enterprise Funds

The District's enterprise funds are the food service fund, the uniform school supplies fund and rotary fund. These operations combined for a net income of \$20,484. Of this amount, the funds contributed as follows: food service (\$7,638), uniform school supplies \$27,367 and rotary fund \$755.

- Internal Service Funds

The District's internal service funds are the self funded insurance program.

- Debt Administration

The district has outstanding bond indebtedness of \$2,195,000 as a result of the construction of a community library building in 1995, financed through the sale of District Bonds.

- Trust and Agency Funds

The trust funds are carried on the financial records of the School District and are related to the student body and student scholarship funds. The School District's agency funds function as fiscal agent for student's funds, representing a variety of student groups.

Cash Management

The District operates a cash management program designed to provide safety, liquidity and yield in that order. Funds are invested in the State Treasury Asset Reserve of Ohio (STAR Ohio) Investment Pool, United States Government Securities and Commercial Paper. The amount of investment income in fiscal year 1999 for all District funds was \$1,033,557. A more detailed description of the District's investment functions are described in Note 3 to the financial statements.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 1999, the District contracted with Nationwide/Wausau Insurance Company for general liability insurance with a \$2,000,000 single occurrence limit and a \$5,000,000 aggregate. Buildings and contents are covered under a Commercial Property Comprehensive Building Insurance policy with a \$1,000 deductible.

The District's vehicles are covered under a business auto policy with Nationwide/Wausau Insurance Company for primary coverage. This policy carries a \$250 deductible and a \$2,000,000 limit for bodily injury and property damage and a \$1,000,000 limit for uninsured motorist.

The District participated in a retrospective rating plan for workers' compensation for calendar years 1992 through 1996. This plan allowed the District to pay a fraction of the premium it would otherwise pay as an experience related risk. To achieve the reduction in premium, the District agreed to assume a portion of the risk. In 1996, the District joined the Ohio School Boards Association (OSBA) Workers' Compensation Trust that further reduced the premium costs to the district.

## USE OF REPORT

This report is published to provide the Board of Education, the citizens of the Elyria School District and other interested persons, detailed information concerning the financial condition of the District, with the particular emphasis placed on the utilization of resources during Fiscal Year 1999. Further, this report will serve as a guide to formulating policies and conducting the District's day-to-day activities. The information is presented in a manner designed to fairly set forth the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

In today's public awareness environment it is increasingly important that the public agencies prepare soundly conceived annual financial reports independently audited by a qualified firm or agency. It has become essential that such reports be prepared in accordance with generally accepted accounting principals (GAAP). Bond rating agencies review the data presented before determining a public agency's Bond rating.

#### **OTHER INFORMATION**

Independent Audit: State statutes require an annual audit by independent accountants. Either the Ohio State Auditor's office or an Independent Public Accountant (IPA) contracted by the State and the District may conduct the annual audit. The District requested and received permission from the State to contract with an (IPA) for completion of the annual audit for a five-year period. For the fiscal year ended June 30, 1999, Hausser & Taylor LLP completed the audit. The auditor's unqualified audit opinion on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

#### **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to qualifying comprehensive annual financial reports. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such a CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current CAFR, conforms to the Certificate of Achievement program requirements and we are submitting it to GFOA.

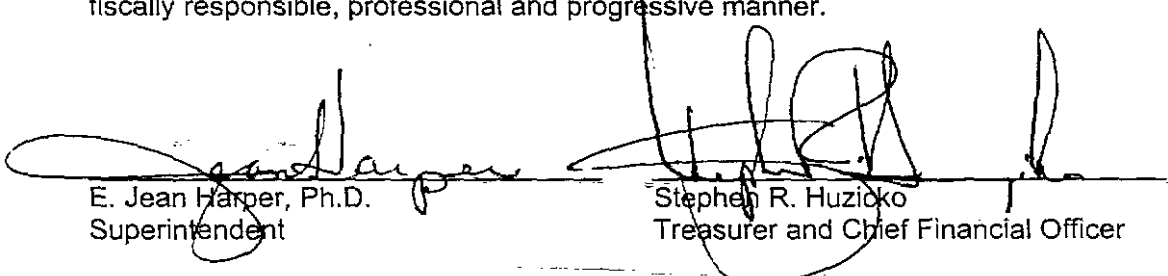
#### **NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS**

The notes to the general purpose financial statements which follow the combined financial statements contain additional information and are an integral part of such statements

## ACKNOWLEDGMENTS

The preparation of the *Comprehensive Annual Financial Report* was made possible by the diligence of the Treasurer's staff under the coordination of Steve Huzicko, Treasurer. We are also grateful for the services of Mark Hullman and Pamela Lebold for their consulting assistance in preparing this report. We truly appreciate the contributions made by each staff member in the preparation of this report.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the Assistant Treasurer, Cindy Stoll and the staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation. We would like to acknowledge all members of the Board of Education who have expressed their interest and support in planning and conducting the financial operations of the District in a fiscally responsible, professional and progressive manner.



The image shows two handwritten signatures in black ink. The signature on the left is for E. Jean Harper, and the signature on the right is for Stephen R. Huzicko. Both signatures are written over a horizontal line.

E. Jean Harper, Ph.D.  
Superintendent

Stephen R. Huzicko  
Treasurer and Chief Financial Officer

**Elyria City School District, Ohio**

**Members of the Board of Education**

The Board of Education is a body politic and corporate with the responsibility of managing and controlling affairs of the District and is, together with the District, governed by laws of the State of Ohio. The Board is comprised of five members who are elected for overlapping four-year terms. The current members of the Board of Education of the Elyria City School District are:

	<b>Began Service as a Board Member</b>	<b>Present Term Expires</b>
Evelyn France, President	April 23, 1996	December 31, 2001
Gary Bennett, Vice President	January 1, 1986	December 31, 1999
William Ivancic, Member	January 1, 1989	December 31, 1999
Kenneth Mundorf, Member	January 1, 1998	December 31, 2001
Donald Boddy, Member	July 28, 1998	December 31, 1999

**Superintendent of Schools**

The Superintendent is the executive officer of the District and is responsible for administering policies adopted by the Board of Education. The superintendent is expected to provide leadership in all phases of policy formulation and is the chief advisory to the Board on all aspects of the educational program and total operation of the District. The Board appointed Dr. E. Jean Harper, Superintendent of the Elyria City School District effective March 1, 1998. Her term of office expires on July 31, 2001.

**Treasurer**

The treasurer serves as the fiscal officer of the District and, with the board president, executes all conveyances made by the Board of Education. The Treasurer, Stephen R. Huzicko, has held the position since January 1, 1991. His term expires on December 31, 2000.

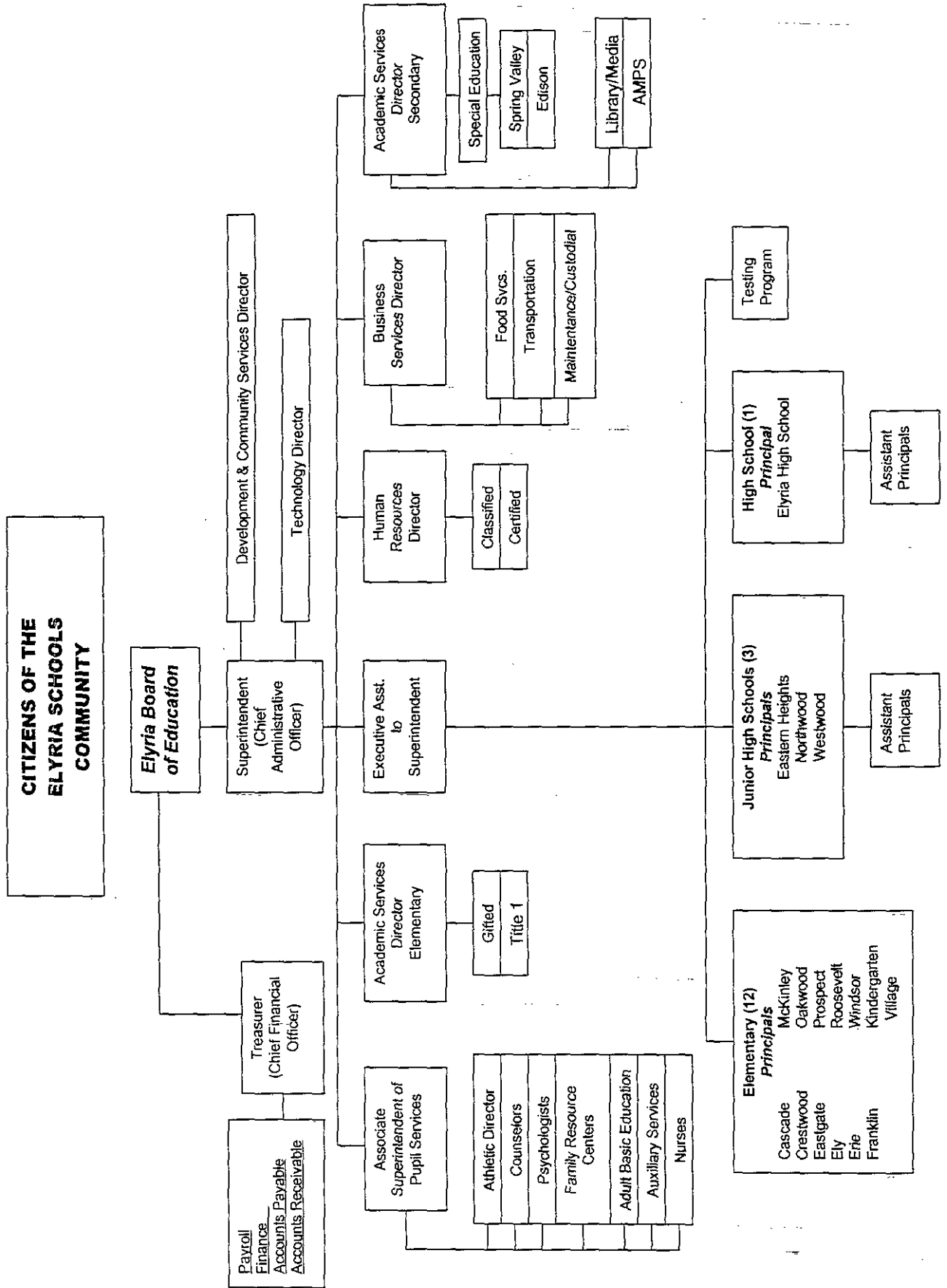
**ELYRIA CITY SCHOOL DISTRICT, OHIO**

**Management Team**

Dr. E. Jean Harper	Superintendent of Schools
Stephen R. Huzicko	Treasurer, Chief Financial Officer
Gordon Dupree	Associate Supt., Pupil Services
Gerald Kordelski	Director of Human Resources
Betty Haliburton	Director of Community and Public Affairs
Paul Rigda	Director of Academic Services, Secondary
Michele Stoffan	Director of Academic Services, Elementary
Brian Allsop	Director of Technology
Dr. Mark Sutter	Executive Assistant to the Superintendent
Dawn McGready	Director of Special Education
Cynthia Stoll	Assistant Treasurer
Wayne Walimaki	Supervisor of Building Operations
Mark McGuire	Athletic Director
Willard Jett	Director of Food Services, Sodexho/Marriott
Brad Tate	Supervisor, Ryder Student Transportation
Michael Gillam	Elyria High School Principal
Thomas Solet	Eastern Heights Junior High School Principal
Thomas Jama	Northwood Junior High School Principal
Gregory Horace	Westwood Junior High School Principal
Brenda Peaks	Cascade Elementary Principal
Linda Arter	Crestwood Elementary Principal
Tom Whaling	Eastgate Elementary Principal

Carl Bosworth	Edison School Principal
Brenda Harris	Ely Elementary Principal
Thurman Sampson	Erie Elementary Principal
Chip Hall	McKinley Elementary Principal
Harold Booker	Franklin Elementary Principal
Joyce Bouman	Oakwood Elementary Principal
Michael Amann	Prospect Elementary Principal
Wanda Knight	Roosevelt Elementary Principal
Michael Routa	Windsor Elementary Principal
Robyn Fisher	Spring Valley Early Childhood Center
Rita Tomsic	Kindergarten Village Principal/Title I Coordinator

# ORGANIZATIONAL CHART FOR THE ELYRIA CITY SCHOOL DISTRICT





# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Elyria City Schools,  
Ohio

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Carol Brueckner*  
President

*Jeffrey L. Esoll*  
Executive Director

# Financial Section



Financial  
Section

**GENERAL PURPOSE FINANCIAL STATEMENTS**

To the Board of Education  
Elyria City School District  
Elyria, Ohio 44035

Independent Auditor's Report

We have audited the accompanying general purpose financial statements of the Elyria City School District as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Elyria City School District, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust fund for the year then ended in conformity with generally accepted accounting principles.

As described in Note 12 to the accompanying general purpose financial statements, during fiscal year 1999, the District changed its method of accounting for deferred compensation plan assets.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 1999, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Elyria City School District taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information sections, as listed in the table of contents, and therefore express no opinion on them.

*Hausser + Taylor LLP*

Canton, Ohio  
November 2, 1999

**Elyria City School District**  
**Combined Balance Sheet**  
*All Fund Types and Account Groups*  
 June 30, 1999  
 (With Comparative Totals at June 30, 1998)

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,455,439	\$2,451,393	\$565,649	\$4,191,638
Cash and Cash Equivalents-Nonexpendable Trust	0	0	0	0
Receivables:				
Taxes	27,614,839	0	396,836	0
Accounts	15,958	0	0	0
Interfund	4,082	0	0	0
Accrued Interest	0	0	0	0
Intergovernmental Receivable	291,673	430,616	0	0
Due From Other Funds	0	0	0	0
Inventory	15,000	0	0	0
Restricted Assets:				
Cash and Cash Equivalents	342,943	0	0	0
Funds on Deposit with Deferred Compensation	0	0	0	0
Fixed Assets (Net of Accumulated Depreciation in Enterprise Funds)	0	0	0	0
Other Debits:				
Amount Available in Debt Service Fund	0	0	0	0
Amount to be Provided for Benefits	0	0	0	0
Amount to be Provided for Capital Leases	0	0	0	0
Amount to be Provided for General Long-Term Debt	0	0	0	0
<b>Total Assets</b>	<b><u>\$30,739,934</u></b>	<b><u>\$2,882,009</u></b>	<b><u>\$962,485</u></b>	<b><u>\$4,191,638</u></b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Liabilities</b>				
Accounts and Contracts Payable	\$818,495	\$354,949	\$0	\$208,978
Tuition Payable	60,403	0	0	0
Accrued Wages and Benefits	4,487,834	363,078	0	0
Claims Payable	0	0	0	0
Deferred Revenue	25,378,839	0	354,010	0
Interfund Payables	0	4,082	0	0
Due to Other Funds	541,748	50,067	0	0
Due to Students	0	0	0	0
Capital Leases Payable	0	0	0	0
Deferred Compensation Payable	0	0	0	0
Tax Anticipation Notes Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
<b>Total Liabilities</b>	<b><u>31,287,319</u></b>	<b><u>772,176</u></b>	<b><u>354,010</u></b>	<b><u>208,978</u></b>
<b>Equity and Other Credits</b>				
Investment in General Fixed Assets	0	0	0	0
Unreserved Retained Earnings	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	34,197	548,852	0	871,075
Reserved for Inventory	15,000	0	0	0
Reserved for Debt Service	0	0	565,649	0
Reserved for Property Tax Advance	2,470,709	0	42,826	0
Reserved for Budget Stabilization	342,943	0	0	0
Unreserved, Undesignated	(3,410,234)	1,560,981	0	3,111,585
<b>Total Fund Equity</b>	<b><u>(547,385)</u></b>	<b><u>2,109,833</u></b>	<b><u>608,475</u></b>	<b><u>3,982,660</u></b>
<b>Total Liabilities, Equity and Other Credits</b>	<b><u>\$30,739,934</u></b>	<b><u>\$2,882,009</u></b>	<b><u>\$962,485</u></b>	<b><u>\$4,191,638</u></b>

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	1999	1998
\$353,614	\$3,933,936	\$492,637	\$0	\$0	\$14,444,306	\$13,570,020
0	0	9,672	0	0	9,672	0
0	0	0	0	0	28,011,675	25,573,305
0	0	0	0	0	15,958	22,457
0	0	0	0	0	4,082	7,433
0	0	0	0	0	0	7,068
194,861	0	0	0	0	917,150	3,414,549
0	591,815	0	0	0	591,815	577,939
36,326	0	0	0	0	51,326	62,724
0	0	0	0	0	342,943	342,943
0	0	0	0	0	0	471,794
89,585	0	0	46,640,725	0	46,730,310	45,635,971
0	0	0	0	565,649	565,649	605,462
0	0	0	0	4,554,548	4,554,548	4,814,580
0	0	0	0	212,020	212,020	280,253
0	0	0	0	1,629,351	1,629,351	1,834,538
<b>\$674,386</b>	<b>\$4,525,751</b>	<b>\$502,309</b>	<b>\$46,640,725</b>	<b>\$6,961,568</b>	<b>\$98,080,805</b>	<b>\$97,221,036</b>
\$27,440	\$0	\$10,692	\$0	\$0	\$1,420,554	\$758,670
0	0	0	0	0	60,403	113,722
180,483	0	0	0	4,554,548	9,585,943	9,763,739
0	713,712	0	0	0	713,712	742,185
23,025	591,815	0	0	0	26,347,689	26,029,214
0	0	0	0	0	4,082	7,433
0	0	0	0	0	591,815	577,939
0	0	233,170	0	0	233,170	239,560
0	0	0	0	212,020	212,020	280,253
0	0	0	0	0	0	471,794
0	0	0	0	0	0	2,000,000
0	0	0	0	2,195,000	2,195,000	2,440,000
<b>230,948</b>	<b>1,305,527</b>	<b>243,862</b>	<b>0</b>	<b>6,961,568</b>	<b>41,364,388</b>	<b>43,424,509</b>
0	0	0	46,640,725	0	46,640,725	45,535,699
443,438	3,220,224	0	0	0	3,663,662	3,881,794
0	0	8,658	0	0	1,462,782	1,339,854
0	0	0	0	0	15,000	15,000
0	0	0	0	0	565,649	554,016
0	0	0	0	0	2,513,535	3,022,460
0	0	0	0	0	342,943	342,943
0	0	249,789	0	0	1,512,121	(895,239)
<b>443,438</b>	<b>3,220,224</b>	<b>258,447</b>	<b>46,640,725</b>	<b>0</b>	<b>56,716,417</b>	<b>53,796,527</b>
<b>\$674,386</b>	<b>\$4,525,751</b>	<b>\$502,309</b>	<b>\$46,640,725</b>	<b>\$6,961,568</b>	<b>\$98,080,805</b>	<b>\$97,221,036</b>

**Elyria City School District**  
**Combined Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
*All Governmental Fund Types and Expendable Trust Fund*  
**For the Fiscal Year Ended June 30, 1999**  
(With Comparative Totals at June 30, 1998)

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
<b>Revenues</b>				
Taxes	\$25,522,803	\$0	\$350,539	\$0
Tuition	421,849	0	0	0
Earnings on Investments	0	8,722	0	800,837
Extracurricular Activities	0	191,424	0	0
Intergovernmental	23,392,554	7,600,909	36,481	1,214,832
Transportation Fees	0	0	0	0
Other	478,784	190,775	0	0
<b>Total Revenues</b>	<b>49,815,990</b>	<b>7,991,830</b>	<b>387,020</b>	<b>2,015,669</b>
<b>Expenditures</b>				
<b>Current:</b>				
Regular and Special Instruction	29,274,284	2,697,800	0	0
Vocational and Other Instruction	1,433,127	69,754	0	0
Support Services:				
Pupil Services	2,814,674	596,312	0	253,453
Instructional Staff	2,053,408	1,164,415	0	3,226
Administration	3,265,389	557,484	0	0
Business and Fiscal Services	1,804,872	19,602	5,753	0
Plant Operation and Maintenance	5,376,616	0	0	0
Pupil Transportation	2,053,912	0	0	0
Central	609,123	43,550	0	214,226
Food Services	171,808	0	0	0
Community Services	112,703	1,394,966	0	0
Extracurricular	554,543	332,722	0	0
Capital Outlay	0	0	0	1,132,969
Debt Service:				
Principal	0	0	245,000	0
Interest and Fiscal Charges	29,617	0	133,254	0
<b>Total Expenditures</b>	<b>49,556,076</b>	<b>6,876,605</b>	<b>384,007</b>	<b>1,603,874</b>
<b>Excess Revenues Over (Under) Expenditures</b>	<b>259,914</b>	<b>1,115,225</b>	<b>3,013</b>	<b>411,795</b>
<b>Other Financing Sources (Uses)</b>				
Sale of Assets	358,082	0	0	0
Operating Transfers-In	0	0	0	0
Operating Transfers-Out	0	0	0	0
Inception of Capital Lease	0	0	0	0
Other Uses	0	0	0	0
Proceeds from Sale of Notes	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>358,082</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>617,996</b>	<b>1,115,225</b>	<b>3,013</b>	<b>411,795</b>
Fund Balances at Beginning of Year	(1,165,381)	994,608	605,462	3,570,865
Decrease in Reserve for Inventory	0	0	0	0
<b>Fund Balances at End of Year</b>	<b>(\$547,385)</b>	<b>\$2,109,833</b>	<b>\$608,475</b>	<b>\$3,982,660</b>

See Notes to General Purpose Financial Statements

Fiduciary Fund Type	Totals	
	(Memorandum Only)	
	1999	1998
Expendable Trust		
\$0	\$25,873,342	\$25,335,237
0	421,849	1,709,960
528	810,087	629,061
93	191,517	206,711
0	32,244,776	27,106,823
0	0	1,054
26,410	695,969	1,027,509
<b>27,031</b>	<b>60,237,540</b>	<b>56,016,355</b>
5,513	31,977,597	32,088,918
0	1,502,881	723,562
123,616	3,788,055	3,859,988
10,243	3,231,292	3,426,040
0	3,822,873	3,538,462
0	1,830,227	1,549,244
0	5,376,616	4,795,109
0	2,055,912	388,042
2,325	869,224	707,731
0	171,808	184,869
1,000	1,508,669	2,644,204
0	887,265	833,673
0	1,132,969	736,488
0	245,000	220,000
0	162,871	172,068
<b>142,697</b>	<b>58,563,259</b>	<b>55,868,398</b>
(115,666)	1,674,281	147,957
0	358,082	22,298
0	0	4,376,573
0	0	(4,376,573)
0	0	322,461
0	0	(41,336)
0	0	1,500,000
<b>0</b>	<b>358,082</b>	<b>1,803,423</b>
(115,666)	2,032,363	1,951,380
364,441	4,369,995	2,419,378
0	0	(763)
<b>\$248,775</b>	<b>\$6,402,358</b>	<b>\$4,369,995</b>



**Elyria City School District**  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)  
 All Governmental Fund Types  
*General Fund*  
 For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
<b>Revenues</b>					
Taxes	\$26,023,108	\$26,023,108		\$26,023,108	\$0
Tuition	481,429	481,429		481,429	0
Intergovernmental	23,392,554	23,392,554		23,392,554	0
Other	555,618	555,618		555,618	0
<b>Total Revenues</b>	<b>50,452,709</b>	<b>50,452,709</b>		<b>50,452,709</b>	<b>0</b>
<b>Expenditures</b>					
<b>Current:</b>					
Regular Instruction	24,475,825	23,522,081	\$532,690	24,054,771	421,054
Special Instruction	5,658,898	5,541,875	6,128	5,548,003	110,895
Vocational, Adult and Other Instruction	1,529,930	1,515,485	5,240	1,520,725	9,205
<b>Supporting Services:</b>					
Pupil Services	2,843,750	2,759,239	3,595	2,762,834	80,916
Instructional Staff	2,143,512	2,053,705	15,094	2,068,799	74,713
Administration	3,344,274	3,198,328	19,863	3,218,191	126,083
Business and Fiscal Services	2,001,401	1,759,668	112,593	1,872,261	129,140
Plant Operation and Maintenance	5,516,676	5,346,411	71,009	5,417,420	99,256
Pupil Transportation	1,866,871	1,818,539	1,430	1,819,969	46,902
Central	637,636	588,470	39,755	628,225	9,411
Food Services	173,648	171,808	43	171,851	1,797
Community Services	165,114	162,970	0	162,970	2,144
Extracurricular	608,812	575,854	18,681	594,535	14,277
<b>Total Expenditures</b>	<b>50,966,347</b>	<b>49,014,433</b>	<b>826,121</b>	<b>49,840,554</b>	<b>1,125,793</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(513,638)</b>	<b>1,438,276</b>	<b>(826,121)</b>	<b>612,155</b>	<b>1,125,793</b>
<b>Other Financing Sources (Uses)</b>					
Advances-In	3,351	3,351	0	3,351	0
Repayment of Debt					
Principal	(2,000,000)	(2,000,000)	0	(2,000,000)	0
Interest	(39,925)	(29,617)	0	(29,617)	10,308
Sale of Assets	358,082	358,082	0	358,082	0
<b>Total Other Financing Sources (Uses)</b>	<b>(1,678,492)</b>	<b>(1,668,184)</b>	<b>0</b>	<b>(1,668,184)</b>	<b>10,308</b>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(2,192,130)</b>	<b>(229,908)</b>	<b>(\$826,121)</b>	<b>(\$1,056,029)</b>	<b>\$1,136,101</b>
Fund Balances at Beginning of Year	3,028,290	3,028,290			
<b>Fund Balances at End of Year</b>	<b>\$836,160</b>	<b>\$2,798,382</b>			

See Notes to General Purpose Financial Statements

**Elyria City School District**  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)  
 All Governmental Fund Types - continued  
*Special Revenue Funds*  
 For the Fiscal Year Ended June 30, 1999

	<b>Revised Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>Actual Plus Encumbrances</b>	<b>Variance</b>
<b>Revenues</b>					
Earnings on Investments	\$8,722	\$8,722		\$8,722	\$0
Extracurricular Activities	290,700	191,424		191,424	(99,276)
Intergovernmental	7,311,863	7,311,863		7,311,863	0
Other	223,875	190,775		190,775	(33,100)
<b>Total Revenues</b>	<b>7,835,160</b>	<b>7,702,784</b>		<b>7,702,784</b>	<b>(\$132,376)</b>
<b>Expenditures</b>					
Current:					
Regular Instruction	1,411,570	1,071,418	\$196,834	1,268,252	143,318
Special Instruction	2,167,349	1,543,923	53,505	1,597,428	569,921
Vocational, Adult and Other Instruction	87,076	69,354	1,237	70,591	16,485
Support Services:					
Pupil Services	890,364	594,105	41,326	635,431	254,933
Instructional Staff	1,657,224	1,110,983	88,799	1,199,782	457,442
Administration	689,962	541,393	15,327	556,720	133,242
Business and Fiscal	19,802	19,602	0	19,602	200
Pupil Transportation	2,826	830	0	830	1,996
Central	112,770	42,172	0	42,172	70,598
Community Services	2,055,359	1,313,937	440,612	1,754,549	300,810
Extracurricular	535,116	323,546	26,237	349,783	185,333
<b>Total Expenditures</b>	<b>9,629,418</b>	<b>6,631,263</b>	<b>863,877</b>	<b>7,495,140</b>	<b>2,134,278</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,794,258)</b>	<b>1,071,521</b>	<b>(863,877)</b>	<b>207,644</b>	<b>2,001,902</b>
<b>Other Financing Sources (Uses)</b>					
Advances-Out	(3,351)	(3,351)	0	(3,351)	0
<b>Other Financing Sources (Uses)</b>	<b>(3,351)</b>	<b>(3,351)</b>	<b>0</b>	<b>(3,351)</b>	<b>0</b>
<b>Excess Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>(1,797,609)</b>	<b>1,068,170</b>	<b>(\$863,877)</b>	<b>\$204,293</b>	<b>\$2,001,902</b>
Fund Balances at Beginning of Year	1,383,223	1,383,223			
<b>Fund Balances at End of Year</b>	<b>(\$414,386)</b>	<b>\$2,451,393</b>			

See Notes to General Purpose Financial Statements

**Elyria City School District**  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)  
 All Governmental Fund Types - continued  
*Debt Service Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Taxes	\$359,159	\$359,159		\$359,159	\$0
Intergovernmental	36,481	36,481		36,481	0
<b>Total Revenues</b>	<b>395,640</b>	<b>395,640</b>		<b>395,640</b>	<b>0</b>
<b>Expenditures</b>					
Debt Service:					
Other Objects					
Principal	245,000	245,000	\$0	245,000	0
Interest and Fiscal Charges	140,000	139,007	0	139,007	993
<b>Total Expenditures</b>	<b>385,000</b>	<b>384,007</b>	<b>0</b>	<b>384,007</b>	<b>993</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>10,640</b>	<b>11,633</b>	<b>\$0</b>	<b>\$11,633</b>	<b>\$993</b>
Fund Balances at Beginning of Year	554,016	554,016			
<b>Fund Balances at End of Year</b>	<b>\$564,656</b>	<b>\$565,649</b>			

See Notes to General Purpose Financial Statements

**Elyria City School District**  
 Combined Statement of Revenues, Expenditures and  
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)  
 All Governmental Fund Types - continued  
*Capital Projects Funds*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
<i>Intergovernmental</i>	\$1,214,832	\$1,214,832		\$1,214,832	\$0
Earnings on Investments	<u>760,611</u>	<u>760,611</u>		<u>760,611</u>	<u>0</u>
<b>Total Revenues</b>	<b>1,975,443</b>	<b>1,975,443</b>		<b>1,975,443</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services:					
Pupil Services	253,500	253,453	\$0	253,453	47
Instructional Staff	4,918	3,226	72	3,298	1,620
Central	1,018,604	208,139	84,543	292,682	725,922
Capital Outlay	<u>2,189,684</u>	<u>969,632</u>	<u>915,648</u>	<u>1,885,280</u>	<u>304,404</u>
<b>Total Expenditures</b>	<b>3,466,706</b>	<b>1,434,450</b>	<b>1,000,263</b>	<b>2,434,713</b>	<b>1,031,993</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,491,263)</b>	<b>540,993</b>	<b>(\$1,000,263)</b>	<b>(\$459,270)</b>	<b>\$1,031,993</b>
Fund Balances at Beginning of Year	<u>3,593,441</u>	<u>3,593,441</u>			
<b>Fund Balances at End of Year</b>	<b>\$2,102,178</b>	<b>\$4,134,434</b>			

See Notes to General Purpose Financial Statements

**Elyria City School District**  
**Combined Statement of Revenues, Expenses**  
**and Changes in Retained Earnings and Fund Balances**  
*Proprietary Fund Types and Non-Expendable Trust Fund*  
**For the Year Ended June 30, 1999**  
(With Comparative Totals at June 30, 1998)

	<b>Proprietary Fund Types</b>		<b>Fiduciary</b>	<b>Totals</b>	
	<b>Enterprise</b>	<b>Internal Service</b>	<b>Fund Type Non-Expendable Trust</b>	<b>(Memorandum Only)</b>	
				<b>1999</b>	<b>1998</b>
<b>Operating Revenues</b>					
Food Services	\$984,912	\$0	\$0	\$984,912	\$1,042,206
Classroom Materials and Fees	239,406	0	0	239,406	228,325
Charges for Services	0	4,060,133	0	4,060,133	4,525,383
Other	5,222	14,507	1,745	21,474	12,340
<b>Total Operating Revenues</b>	<b>1,229,540</b>	<b>4,074,640</b>	<b>1,745</b>	<b>5,305,925</b>	<b>5,808,254</b>
<b>Operating Expenses</b>					
Salaries and Wages	713,457	810	0	714,267	697,743
Employees' Retirement and Insurance	250,499	4,522,727	0	4,773,226	5,322,119
Purchased Services	1,182,816	4,824	0	1,187,640	1,156,047
Supplies and Materials	382,042	7,860	0	389,902	320,098
Capital Outlay	0	0	0	0	2,290
Other	0	505	1,350	1,855	7,808
Depreciation	10,687	0	0	10,687	10,687
<b>Total Operating Expenses</b>	<b>2,539,501</b>	<b>4,536,726</b>	<b>1,350</b>	<b>7,077,577</b>	<b>7,516,792</b>
<b>Operating Income (Loss)</b>	<b>(1,309,961)</b>	<b>(462,086)</b>	<b>395</b>	<b>(1,771,652)</b>	<b>(1,708,538)</b>
<b>Non-Operating Revenues</b>					
Intergovernmental	1,330,445	0	0	1,330,445	1,267,998
Earnings On Investments	0	223,470	238	223,708	163,289
<b>Total Non-Operating Revenues</b>	<b>1,330,445</b>	<b>223,470</b>	<b>238</b>	<b>1,554,153</b>	<b>1,431,287</b>
<b>Net Income</b>	<b>20,484</b>	<b>(238,616)</b>	<b>633</b>	<b>(217,499)</b>	<b>(277,251)</b>
Retained Earnings/Fund Balances at Beginning of Year	422,954	3,458,840	9,039	3,890,833	4,168,084
<b>Retained Earnings/Fund Balances at End of Year</b>	<b>\$443,438</b>	<b>\$3,220,224</b>	<b>\$9,672</b>	<b>\$3,673,334</b>	<b>\$3,890,833</b>

See Notes to General Purpose Financial Statements

**Elyria City School District**  
**Combined Statement of Cash Flows**  
*Proprietary Fund Types and Non-Expendable Trust Fund*  
**For the Year Ended June 30, 1999**  
(With Comparative Totals at June 30, 1998)

	<u>Proprietary Fund Types</u>		<u>Fiduciary</u>	<u>Totals</u>	
	<u>Enterprise</u>	<u>Internal</u>	<u>Fund Type</u>	<u>(Memorandum Only)</u>	
			<u>Non-Expendable</u>	<u>1999</u>	<u>1998</u>
		<u>Service</u>	<u>Trust</u>		
<b>Cash Flows From Operating Activities</b>					
Operating Income (Loss)	(\$1,309,961)	(\$462,086)	\$395	(\$1,771,652)	(\$1,708,538)
Adjustments To Reconcile Net Income					
(Loss) To Net Cash Provided By					
(Used In) Operating Activities:					
Depreciation	10,687	0	0	10,687	10,687
(Increase) Decrease In Assets:					
Accounts Receivable	11,567	0	0	11,567	(7,576)
Intergovernmental Receivable	21,070	0	0	21,070	(30,231)
Interest Receivable	0	0	0	0	(463,178)
Due From Other Funds	0	(13,876)	0	(13,876)	585,008
Inventories	11,398	0	0	11,398	4,689
Increase (Decrease) In Liabilities:					
Accounts and Contracts Payable	(15,668)	0	0	(15,668)	(39,449)
Accrued Wages and Benefits Payable	(29,082)	0	0	(29,082)	(8,649)
Claims Payable	0	(28,473)	0	(28,473)	136,986
Deferred Revenue	(14,699)	13,876	0	(823)	(12,234)
Total Adjustments	<u>(4,727)</u>	<u>(28,473)</u>	<u>0</u>	<u>(33,200)</u>	<u>176,053</u>
Net Cash Provided By (Used In)					
Operating Activities	<u>(1,314,688)</u>	<u>(490,559)</u>	<u>395</u>	<u>(1,804,852)</u>	<u>(1,532,485)</u>
<b>Cash Flows From Non-Capital</b>					
<b>Financing Activities</b>					
Intergovernmental	1,330,445	0	0	1,330,445	1,267,998
<b>Cash Flows From Capital and</b>					
<b>Related Financing Activities</b>					
Purchase of Fixed Assets	0	0	0	0	(770)
<b>Cash Flows From Investing</b>					
<b>Activities</b>					
Earnings on Investments	<u>0</u>	<u>223,470</u>	<u>238</u>	<u>223,708</u>	<u>163,289</u>
Net Increase (Decrease) in Cash					
and Cash Equivalents	15,757	(267,089)	633	(250,699)	(101,968)
Cash And Cash Equivalents,					
Beginning Of Year	<u>337,857</u>	<u>4,201,025</u>	<u>9,039</u>	<u>4,547,921</u>	<u>4,649,889</u>
Cash And Cash Equivalents,					
End Of Year	<u>\$353,614</u>	<u>\$3,933,936</u>	<u>\$9,672</u>	<u>\$4,297,222</u>	<u>\$4,547,921</u>

See Notes to General Purpose Financial Statements

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 1: Summary of Significant Accounting Policies**

**Reporting Entity:** The Elyria City School District is a school district corporation governed by an elected Board of Education. The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the District are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For Elyria City School District, this includes general operations, food service and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's governing board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or levying of taxes. Based on the foregoing criteria, the District has no component units.

**Measurement Focus, Basis of Accounting and Basis of Presentation:** The accounts of the government are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The government has the following fund types and account groups:

Governmental funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 30 days after year end. Expenditures are recorded when the related fund liability is incurred, except for

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 1: Summary of Significant Accounting Policies - continued**

unmatured interest on general long-term debt, if any, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property tax revenues, intergovernmental revenues, interest revenues, and classroom materials and fees are susceptible to accrual.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The special revenue funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The debt service fund accounts for the servicing of general long-term debt.

The capital projects funds account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary funds.

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued on or before November 30, 1989 to its proprietary activities provided they do not conflict with or contradict GASB pronouncements.

Proprietary funds include the following fund types:

The enterprise funds account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.



**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 1: Summary of Significant Accounting Policies - continued**

The internal service funds account for operations that provide services to other departments or agencies of the District on a cost-reimbursement basis.

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of others. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Fiduciary funds include the following fund types:

The expendable trust fund is accounted for in essentially the same manner as the governmental fund types, using the same measurement focus and basis of accounting. Expendable trust funds account for assets where both the principal and interest may be spent.

The non-expendable trust fund is accounted for in essentially the same manner as the proprietary funds, using the same measurement focus and basis of accounting. Non-expendable trust funds account for assets of which the principal may not be spent.

The agency funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

Account groups. The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds. The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of a fund.

**Assets, Liabilities and Equity**

**Deposits and Investments:** The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investment procedures are restricted by provisions of the Ohio Revised Code. Purchased investments are valued at cost and do not affect fund equity when purchased or redeemed.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 1: Summary of Significant Accounting Policies - continued**

**Receivables and Payables**

Property taxes are levied and assessed on a calendar year basis. Property taxes include amounts levied against real, public utility, and tangible personal property located in the District.

Short-term outstanding loans between funds are presented in these accompanying financial statements as interfund receivables and interfund payables. Due to/due from other funds account for goods or services provided by one fund for another fund.

**Restricted Assets:** Restricted assets in the general fund represent cash and cash equivalents set aside to establish a budget stabilization reserve. This reserve is required by State statute and can be used only after receiving approval from the State. During fiscal year 1998, the District received a \$342,943 refund from the Bureau of Workers' Compensation which State statute required to be included in this reserve. A fund balance reserve has also been established.

**Inventories :** Inventories are valued at cost or market using the first in/first out method. The costs of governmental fund type inventories are recorded as expenditures when purchased. Governmental fund type inventories, on hand at year end, are offset by a fund balance reserve which indicates they do not constitute available spendable resources even though they are a component of assets. Proprietary fund type inventory costs are charged to operations when consumed.

**Fixed Assets and Depreciation:** Property, plant, and equipment items are stated on the basis of cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair market value at the date of donation. Infrastructure including driveways, sidewalks, parking lots, lighting systems, drainage systems, and landscaping are not capitalized. Assets costing less than five hundred dollars (\$500) are not capitalized. The cost of normal maintenance and repairs is charged to operations as incurred. Assets in the general fixed assets account group are not depreciated. Proprietary fund assets are depreciated using the straight-line method over estimated useful lives ranging from ten to twenty years.

**Compensated Absences:** Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributed to services already rendered and it is probable that the District will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 1: Summary of Significant Accounting Policies - continued**

In the governmental and expendable trust funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund that will pay for them. The remainder of the compensated absences liability is reported in the general long-term debt account group.

In the proprietary funds, compensated absences are recorded as an expense and a liability of the fund that will pay for them.

**Fund Balance Reserves:** The District records reservations for portions of fund balance which are legally segregated for specific future use or which do not represent available spendable resources and, therefore, are not available for appropriation for expenditures. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves are established for encumbrances, inventory, property taxes and budget stabilization. Under Ohio law, the reserve for budget stabilization must be established for certain revenues but is not expendable without permission of the Ohio Department of Education.

	<b>Textbook and Instructional Material <u>Reserve</u></b>	<b>Capital Improvement and Maintenance <u>Reserve</u></b>	<b>Budget Stabilization <u>Reserve</u></b>	<b><u>Total</u></b>
Balance 7/1/98	\$ 0	\$ 0	\$ 342,943	\$ 342,943
Required Set-Aside	792,785	792,785	0	1,585,570
Offset Credits	(126,579)	0	0	(126,579)
Qualifying Expenditures	(903,682)	(1,130,905)	0	(2,034,587)
Portion of Offset Credits and Qualifying Expendi- tures Not Permitted to be Carried Forward	<u>237,476</u>	<u>338,120</u>	<u>0</u>	<u>575,596</u>
<b>Balance 6/30/99</b>	<b>\$ <u>0</u></b>	<b>\$ <u>0</u></b>	<b>\$ <u>342,943</u></b>	<b>\$ <u>342,943</u></b>

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 1: Summary of Significant Accounting Policies - continued**

**Estimates:** The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**Memorandum Only - Total Columns**

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

**Note 2: Stewardship, Compliance and Accountability**

The Board of Education is required, by Ohio Revised Code, to adopt an annual budget for all funds, other than agency.

Budget: A budget of estimated cash receipts and disbursements is adopted by January 15 and submitted to the county auditor, as secretary of the County Budget Commission, by January 20 of each year for the ensuing July 1 to June 30 fiscal year.

Estimated Resources: The County Budget Commission certifies its actions to the District. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year. Prior to fiscal year end, the District must revise its budget so that the total contemplated expenditures from a fund during the year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. Budget receipts, as shown in the accompanying "Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - All Governmental Fund Types and Expendable Trust Fund", do not include July 1, 1998 unencumbered fund balances. However, those fund balances are available for appropriations. The amounts reported in the budgetary statements reflect the final budget figures.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 2: Stewardship, Compliance and Accountability - continued**

Appropriations: Appropriations may be defined as expenditure authorization and are synonymous with budget within the Budget and Actual presentations. A temporary appropriation measure to control the cash disbursements may be passed prior to passage of the annual appropriation measure. An annual appropriation measure must be passed for the current fiscal year. The appropriation measure may be amended or supplemented during the year as new information becomes available. The appropriated budget is prepared by fund, function and object, which is the legal level of control.

Management has Board of Education approval to amend at the object level. Several amendments and supplements were enacted during the fiscal year. The amounts reported in the budgetary statements reflect final amended appropriations. Appropriations may not exceed estimated resources, and expenditures plus encumbrances may not exceed appropriations at the fund level.

Encumbrances: The District is required, by Ohio law, to use the encumbrance method of accounting. Under this system, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve a portion of the applicable appropriation.

At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be reappropriated. Encumbrances at year end have been presented as reserves of fund balances.

Budgetary Basis of Accounting: The District's budgetary process is based upon accounting for transactions on the budget basis. The difference between budget basis and the accrual and modified accrual (GAAP) basis is that revenues are recorded when received in budget as opposed to when susceptible to accrual (GAAP) and expenditures are recorded when paid or encumbered (budget) as opposed to when incurred (GAAP). Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the GAAP basis are as follows:

**Elyria City School District  
Notes To General Purpose Financial Statements  
Fiscal Year Ended June 30, 1999**

**Note 2: Stewardship, Compliance and Accountability - continued**

**Excess of Revenues and Other Financing Sources  
Over (Under Expenditures and Other Financing Uses  
Governmental Fund Types**

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP Basis	\$ 617,996	\$ 1,115,225	\$ 3,013	\$ 411,795
Net Adjustments for Revenue Accruals	636,719	(289,046)	8,620	(40,226)
Net Adjustments for Expenditure Accruals	(1,487,974)	245,342	0	169,424
Net Adjustments for Interfund Loan Transactions	3,351	(3,351)	0	0
Net Adjustments for Encumbrances	<u>(826,121)</u>	<u>(863,877)</u>	<u>0</u>	<u>(1,000,263)</u>
<b>Budget Basis</b>	<b>\$ <u>(1,056,029)</u></b>	<b>\$ <u>204,293</u></b>	<b>\$ <u>11,633</u></b>	<b>\$ <u>(459,270)</u></b>

**Deficit Fund Equity**

On June 30, 1999, the General Fund reflected a deficit fund balance in the amount of \$547,385. This deficit resulted from adjustments for accrued liabilities.

**Note 3: Cash and Investments**

**Cash and Cash Equivalents:** The District maintains a cash and investment pool used by all funds. Each fund type's portion is displayed on the "Combined Balance Sheet - All Governmental Fund Types and Account Groups" as cash and cash equivalents.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 3: Cash and Investments - continued**

**Legal Requirements:** Deposits and investments are restricted by provisions of the Ohio Revised Code. Statutes require the classification of monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that are not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Inactive monies are permitted to be deposited or invested in the following securities:

1. United States treasury notes, bills, bonds, or any other obligation or security issued by the United States treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuance's of federal government agencies or instrumentality's;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 3: Cash and Investments - continued**

4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

The District may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons.
3. Obligations of the District.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District and must be purchased with the expectation that it will be held to maturity.

Protection of the District's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited within the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.



**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 3: Cash and Investments - continued**

**Deposits:** At year end, the carrying amount of the District's deposits was \$34,530 and the Bank balance was \$489,767. Of the bank balance, \$143,987 was covered by FDIC and the remainder was collateralized by the banks.

**Investments:** The District's investments are categorized below to give an indication of the level of risk assumed by the District at year end.

Category 1 includes investments that are insured or registered or for which the securities are held by the District.

Category 2 includes uninsured and unregistered investments for which securities are held by the financial institution's trust department or agent in the District's name.

Category 3 includes uninsured and unregistered investments for which securities are held by the financial institution or by its trust department but not in the District's name.

	<u>Category</u>		<u>Carrying</u> <u>Value</u>	<u>Fair</u> <u>Value</u>
	<u>2</u>	<u>3</u>		
FNMA	\$ 6,423,258	\$ 0	\$ 6,383,368	\$ 6,423,258
FHLB	1,992,840	0	1,999,750	1,992,840
FHLM	2,517,116	0	2,498,464	2,517,116
Commercial Paper	0	999,028	988,643	999,028
Investments not Subject to Categorization:				
Investments in State Treasurer's Investment Pool	<u>0</u>	<u>0</u>	<u>2,830,149</u>	<u>2,830,149</u>
<b>TOTAL INVESTMENTS</b>	<b><u>\$ 10,933,214</u></b>	<b><u>\$ 999,028</u></b>	<b><u>\$ 14,700,374</u></b>	<b><u>\$ 14,762,391</u></b>

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 4: Jointly Governed Organizations**

**A. Lake Erie Educational Computer Association (LEECA)**

The Lake Erie Educational Computer Association (LEECA) is a jointly governed organization among thirty Districts. The jointly governed organization was formed for the purpose of applying modern technology with the aid of computers and other electronic equipment to administrative and instructional functions among member districts. Each of the governments of these schools supports LEECA based upon a per pupil charge dependent upon the software package utilized. The LEECA assembly consists of the superintendent or designated representative from each participating school district and a representative from the fiscal agent. LEECA is governed by a Board of Directors chosen from the general membership of the LEECA assembly. The Board of Directors consists of a representative from the fiscal agent, and the chairman of each of the operating committees, and at least one Assembly member from each county in which the participating Districts are located. Financial information can be obtained by contacting the Treasurer at the Educational Service Center of Lorain County at 1885 Lake Avenue, Elyria, Ohio. During fiscal year 1999, the District contributed \$210,271.

**B. Lake Erie Regional Council (LERC)**

The Lake Erie Regional Council (LERC) is a jointly governed organization comprised of thirteen school districts. The jointly governed organization was formed for the purpose of promoting cooperative agreements and activities among its members in dealing with problems of mutual concern such as a media center, gas consumption, driver education, food service and insurance. Each member provides operating resources to LERC on a per pupil or actual usage charge except for insurance.

The LERC's shared risk pool premiums are billed to each participating school district based on actuarially determined rates. Should contributions prove to be insufficient to pay program costs of the insurance program for any fiscal year, each participating member is notified of the deficiency and billed for its share of the additional cost.

The LERC assembly consists of a superintendent or designated representative from each participating school district and the fiscal agent. LERC is governed by a Board of Directors chosen from the general membership. The degree of control exercised by any participating school district is limited to its representation on the Board. Financial information can be obtained by contacting the Treasurer at the Educational Service Center of Lorain County at 1885 Lake Avenue, Elyria, Ohio 44035. In fiscal year 1999, the District contributed \$221,717.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 5: Interfund Transactions**

Individual fund interfund receivable and payable and due from other funds and due to other fund balances as of June 30, 1999 are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund:	\$ 4,082	\$ 0	\$ 0	\$ 541,748
Special Revenue Funds:				
Title I	0	0	0	26,868
Auxiliary Services	0	4,082	0	1,065
Disadvantaged Pupil Program	0	0	0	16,512
Eisenhower	0	0	0	0
Title VI-B	0	0	0	4,320
Handicapped Preschool	0	0	0	592
Serve America	0	0	0	710
Internal Service Fund	<u>0</u>	<u>0</u>	<u>591,815</u>	<u>0</u>
<b>TOTAL</b>	<b><u>\$ 4,082</u></b>	<b><u>\$ 4,082</u></b>	<b><u>\$ 591,815</u></b>	<b><u>\$ 591,815</u></b>

**Note 6: Fixed Assets**

A summary of changes in general fixed assets is as follows:

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 1999</u>
Land	\$ 537,076	\$ 0	\$ 0	\$ 537,076
Building and Improvements	33,252,220	151,302	0	33,403,522
Furniture, Fixtures and Equipment	6,495,868	659,126	0	7,154,994
Vehicles	658,782	45,994	36,930	667,846
Textbooks and Library Books	<u>4,591,753</u>	<u>652,642</u>	<u>367,108</u>	<u>4,877,287</u>
<b>TOTAL</b>	<b><u>\$ 45,535,699</u></b>	<b><u>\$ 1,509,064</u></b>	<b><u>\$ 404,038</u></b>	<b><u>\$ 46,640,725</u></b>

**Elyria City School District  
Notes To General Purpose Financial Statements  
Fiscal Year Ended June 30, 1999**

**Note 6: Fixed Assets - continued**

By terms of agreement, the West River Branch Building of the Elyria Public Library, is included in the general fixed assets of Elyria City School District. The \$3,374,395 for this asset will be carried on the District's records until the year 2006. At that time the bonded debt for the Library construction will be paid off and the title to the Library building will transfer to the Elyria Public Library.

A summary of enterprise fund fixed assets as of June 30, 1999 is as follows:

Furniture, Fixtures and Equipment	\$ 294,896
Less Accumulated Depreciation	(205,311)
<b>Net Fixed Assets</b>	<b>\$ <u>89,585</u></b>

**Note 7: Leases**

**Operating Leases:** The District leases automobiles under noncancelable operating leases. Total lease payments for the leases were \$5,122 for the fiscal year ended June 30, 1999.

The future minimum lease payments are as follows:

<b>Fiscal Year Ending</b>	<b>Amount</b>
<b><u>June 30,</u></b>	
2000	\$ 4,045
2001	3,236
2002	<u>1,348</u>
	<b>\$ <u>8,629</u></b>

**Capital Leases:** The District is a party to lease agreements as lessee for financing the acquisition of communication equipment and photocopiers. The lease agreements qualify as capital leases for accounting purposes and, therefore, were recorded at the present values of the future minimum lease payments as of the inception dates in the General Fixed Assets Account Group and the General Long-Term Debt Account Group.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 7: Leases - continued**

The future minimum lease obligations and the net present values of these minimum lease payments as of June 30, 1999, were as follows:

	<u>General Long-Term Debt</u>
Year Ending June 30,	
2000	\$ 93,641
2001	81,293
2002	56,597
2003	<u>14,149</u>
Total Minimum Lease Payments	245,680
Less: Amount Representing Interest	<u>(33,660)</u>
<b>Present Value of Minimum Lease Payments</b>	<b>\$ <u>212,020</u></b>

**Note 8: Contractual Commitments**

As of June 30, 1999, the District had contractual commitments for district-wide maintenance projects as follows:

Roofing Projects	\$ 129,040
Roofing Repairs	131,900
Install Intercom System	105,081
Fire Alarm System	163,400
Paving Projects	148,225
Concrete Restoration	<u>223,453</u>
	<b>\$ <u>901,099</u></b>

**Note 9: Note Debt**

The change in Note Debt was as follows:

	<u>Principal Outstanding June 30, 1998</u>	<u>Issued</u>	<u>Retired</u>	<u>Principal Outstanding June 30, 1999</u>
GENERAL FUND:				
Tax Anticipation Notes				
4.12%	\$ <u>2,000,000</u>	\$ <u>0</u>	\$ <u>2,000,000</u>	\$ <u>0</u>
<b>TOTAL NOTES PAYABLE</b>	<b>\$ <u>2,000,000</u></b>	<b>\$ <u>0</u></b>	<b>\$ <u>2,000,000</u></b>	<b>\$ <u>0</u></b>

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 10: Long-Term Debt**

Outstanding bonds were issued to provide funds for the acquisition and construction of equipment and facilities and are general obligations of the District for which its full faith, credit, and resources are pledged for repayment. Accordingly, obligations resulting from bond indebtedness are represented within the general long-term debt account group.

Annual requirements to amortize all bonds outstanding on June 30, 1999, including interest payments, are as follows:

<b>Fiscal Year Ending June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2000	\$ 260,000	\$ 120,373	\$ 380,373
2001	275,000	106,321	381,321
2002	300,000	90,640	390,640
2003	310,000	73,480	383,480
2004	330,000	54,828	384,828
2005	350,000	34,160	384,160
2006	<u>370,000</u>	<u>11,655</u>	<u>381,655</u>
<b>Total</b>	<b><u>\$ 2,195,000</u></b>	<b><u>\$ 491,457</u></b>	<b><u>\$ 2,686,457</u></b>

Changes in Long-Term Debt: Changes in General Long-Term Debt are as follows:

	<b>Balance at June 30, 1998</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance at June 30, 1999</b>
General Obligation Bonds:				
Library Construction Bonds, Series 1992, varying interest rates	\$ 2,440,000	\$ 0	\$ 245,000	\$ 2,195,000
Capital Leases	280,253	0	68,233	212,020
Compensated Absences and Retirement	<u>4,814,580</u>	<u>0</u>	<u>260,032</u>	<u>4,554,548</u>
<b>Grand Total</b>	<b><u>\$ 7,534,833</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 573,265</u></b>	<b><u>\$ 6,961,568</u></b>

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 10: Long-Term Debt - continued**

Changes in compensated absences and retirement are reported net because it is impracticable to calculate additions and reductions separately. General obligation bonds will be paid from the Debt Service Fund and the compensated absences and retirement will be paid from the General Fund.

**Note 11: Property Taxes**

Property taxes include amounts levied annually, on all real and public utility property and business tangible personal property which is located within the District. The Lorain County Auditor is responsible for assessing and remitting these property taxes to the District. The Lorain County Treasurer is responsible for collecting property taxes.

Real property taxes collected were based on assessed value equal to thirty-five percent (35%) of appraised value. The Lorain County Auditor reappraises real property every six years, which was last completed for 1994. Real property taxes are levied on assessed valuations as of December 31, which is the lien date. Real property taxes, billed one year in arrears, are payable annually or semi-annually. The first payment is due January 20, and the remainder is payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

Tangible personal property taxes collected were based on assessed values that represent varying percentages of cost. Tangible personal property taxes are levied on January 1, which is the lien date, of the current year and are due by April 30.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31, of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

Since Lorain County assesses and levies property taxes on a calendar basis, the District receives property taxes from two (2) taxing years during the District's fiscal year.

The assessed values of real and tangible personal property, upon which property tax receipts for the fiscal year ended June 30, 1999 were based, are as follows:

**Elyria City School District  
Notes To General Purpose Financial Statements  
Fiscal Year Ended June 30, 1999**

**Note 11: Property Taxes - continued**

	<b>1998 Assessed <u>Values</u></b>	<b>1999 Assessed <u>Values</u></b>
Real Property:		
Residential/Agriculture	\$ 427,412,450	\$ 430,440,440
Commercial and Industrial	194,694,940	198,200,750
Tangible Property:		
Personal Property	140,637,370	145,298,703
Public Utility	<u>52,963,900</u>	<u>52,552,350</u>
<b>Total Assessed Valuation</b>	<b>\$ <u>815,708,660</u></b>	<b>\$ <u>826,492,243</u></b>

**Note 12: Change in Accounting Principle**

The Internal Revenue Code previously required that Section 457 deferred compensation plan assets remain the property of the employer government, until available to the employee or beneficiary. Under these regulations, plan assets were recorded in the District's agency funds.

Recent changes to the Internal Revenue Code require Section 457 plan assets to be held in trust for the exclusive benefit of employees. These plans were required to establish trust agreements prior to January 1, 1999. *Governmental Accounting Standards Board No. 32 prohibits the inclusion of such assets held in trust on the employee government's financial statements.*

Effective September 30, 1999, a trust agreement was established. Accordingly, the plan assets have not been presented within these financial statements.

**Note 13: Pension and Retirement Plans**

State Teachers Retirement System

Plan Description The Elyria City School District contributes to the State Teachers Retirement Systems (STRS), a cost-sharing multiple-employer defined benefit pension plan. STRS provides retirement and disability benefits, health care benefits and death benefits to plan members and beneficiaries. State statute assigns the authority to establish and amend benefit provisions to the



**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 13: Pension and Retirement Plans - continued**

STRS Board of Trustees. The State Teachers Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to State Teachers Retirement Systems, 275 East Broad Street, Columbus, Ohio 43215.

Funding Policy Plan members are required to contribute 9.3% of their annual covered salary and Elyria City School District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and Elyria City School District are established and may be amended by the STRS Board of Trustees. The District's contributions to STRS for the years ending June 30, 1999, 1998, and 1997 were \$5,824,889, \$4,169,384, and \$4,051,969, respectively, equal to the required contributions for each year. The full amount has been contributed for 1998 and 1997. For 1999, 83% has been contributed with the remainder being reported as a fund liability and within the general long-term debt account group.

School Employees Retirement System

Plan Description The Elyria City School District also contributes to the School Employees Retirement Plan (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, health care benefits and death benefits to plan members and beneficiaries. State statute assigns the authority to establish and amend benefit provisions to the SERS Board of Trustees. The School Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for SERS. That report may be obtained by writing to School Employees Retirement Systems, 45 North Fourth Street, Columbus, Ohio 43215.

Funding Policy Plan members are required to contribute 9.0% of their annual covered salary and Elyria City School District is required to contribute at an actuarially determined rate. The current rate is 14% of annual covered payroll. The contribution requirements of plan members and Elyria City School District are established and may be amended by the SERS Board of Trustees. The District's contributions to SERS for the years ending June 30, 1999, 1998, and 1997 were \$1,420,943, \$822,669, and \$840,780, respectively. The District paid the required contribution for the fiscal years 1998 and 1997. For 1999, 33% has been contributed with the remainder reported as a liability within the respective funds and the general long term debt account group.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 14: Post Employment Benefits**

Comprehensive health care benefits are provided to retired teachers and their dependents through the State Teachers Retirement System, and to retired non-certified employees and their dependents through the School Employees Retirement System.

State Teachers Retirement System (STRS)

The State Teachers Retirement System (STRS) provides comprehensive health care benefits to retirees and their dependents. Coverage includes hospitalization, physicians' fees, prescription drugs, and reimbursement of monthly Medicare premiums. All benefit recipients and sponsored dependents are eligible for health care coverage. Pursuant to the Ohio Revised Code (ORC), the State Teachers Retirement Board (the Board) has discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium.

The ORC grants authority to STRS to provide health care coverage to benefit recipients, spouses, and dependents. By Ohio law, the cost of the coverage paid from STRS fund shall be included in the employer contribution rate, currently 14% of covered payroll.

The Board currently allocates employer contributions equal to 2% of covered payroll to health care reserve fund from which payments for health care benefits are paid. The balance in the health care reserve fund was \$2,156 million at June 30, 1998. The Healthcare Reserve Fund allocation for the year ended June 30, 1999, will be 8.0% of covered payroll. For the year ended June 30, 1998, the net health care costs paid by STRS were \$219,224,000. There were 91,999 eligible benefit recipients.

June 30, 1998 is the latest date for which information is available.

School Employees Retirement System (SERS)

The Ohio Revised Code gives SERS the discretionary authority to provide postretirement health care to retirees and their dependents. Coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989 with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75% of the premium.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 14: Post Employment Benefits - continued**

After the allocation for basic benefits, the remainder of the employer's contribution is allocated to providing health care benefits. At June 30, 1998, the allocation rate was 4.98%. In addition, SERS levies a surcharge to fund health care benefits equal to 14% of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal 1998, the minimum pay was established as \$12,400. The surcharge rate, added to the unallocated portion of the 14% employer contribution rate provides for maintenance of the asset target level for the health care fund.

Health care benefits are financed on a pay-as-you-go basis. The target level for the health care reserve is 125% of annual health care expenses. Expenses for health care at June 30, 1998 were \$111,900,575 and the target level was \$139.9 million.

At June 30, 1998, the Retirement System's net assets available for payment of health care benefits was \$160.3 million. The number of participants currently receiving health care benefits is approximately 50,000 statewide.

The District's actual contributions for the 1999 fiscal year were \$692,879.

**Note 15: Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For fiscal year 1998 the District contracted with Nationwide/Wausau Company for property insurance. Professional liability is protected by the Nationwide/Wausau Company with a \$5,000,000 aggregate limit.

Vehicles are covered by Nationwide/Wausua Company. Automobile liability has a \$2,000,000 combined single limit of liability. Settled claims have not exceeded this commercial coverage in any of the past several years.

The Board President and the Superintendent are covered with surety bonds for \$20,000 with Westfield Ohio Farmers. The Treasurer also is covered by a surety bond in the amount of \$20,000. This bond is with ITT Hartford Insurance Company.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 15: Risk Management - continued**

The District participates in the Ohio School Boards Association Workers' Compensation Group Rating Program (GRP), an insurance purchasing pool for public school districts. The GRP's business and affairs are conducted by a three member Board of Directors consisting of the President, the President-Elect and the Immediate Past President of the Ohio School Boards Association. The Executive Director of the OSBA, or his designee, serves as coordinator of the program. Each year, the participating school districts pay an enrollment fee to the GRP to cover the costs of administering the program.

The intent of the GRP is to achieve the benefit of a reduced premium for the District by virtue of its grouping and representation with other participants in the GRP. The workers' compensation experience of the participating school districts is calculated as one experience and a common premium rate is applied to all school districts in the GRP. Each participant pays its workers' compensation premium to the State based on the rate for the GRP rather than its individual rate. Total savings are then calculated and each participant's individual performance is compared to the overall savings percentage of the GRP. A participant will then either receive money from or be required to contribute to the "Equity Pooling Fund". The "equity pooling" arrangement insures that each participant shares equally in the overall performance of the GRP. Participation of the GRP is limited to school districts that can meet the GRP's selection criteria. The firm of Gates McDonald & Co. provides administrative, cost control and actuarial services to the GRP.

The District has established a medical self-insurance fund for District employees and their covered dependents, in order to minimize the annual cost of medical insurance. The program is administered by the District and is assisted by an outside third-party administrator. At year end, self-insurance was in effect with a stop-loss of \$75,000 per member and an aggregate stop-loss of \$3,249,757 for medical claims. Excess losses are insured by the Medical Mutual of Ohio plan.

Self-insurance for liability exposure is maintained in an internal service fund. The internal service fund is responsible for collecting interfund premiums from funds having payroll expenditures. The internal service fund is also responsible for paying claim settlements and administrative fees as invoiced by the Medical Mutual of Ohio plan as well as the Columbia Pharmacy Solutions, which administers the prescription plan.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 15: Risk Management - continued**

The claims liability of \$713,712 reported in the self-insurance fund at June 30, 1999 is based on the liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims. The amount was based on an estimate provided by the third-party administrator. The change in the liability for the last three years is presented in the following table:

	<b>Balance Beginning of Year</b>	<b>Current Year Claims</b>	<b>Claim Payments</b>	<b>Balance at End of Year</b>
1997	\$ 592,654	\$ 4,051,582	\$ 4,039,037	\$ 605,199
1998	\$ 605,199	\$ 5,070,338	\$ 4,933,352	\$ 742,185
1999	\$ 742,185	\$ 4,522,702	\$ 4,551,175	\$ 713,712

**Note 16: Segment Information for Enterprise Funds**

The District maintains the following enterprise funds:

The food service fund accounts for the revenues and expenses related to the provision of food service to students.

The uniform school supply fund accounts for the purchase and sale of school supplies that are ultimately purchased by the students.

The rotary fund accounts for all revenues and expenses related to the breakfast program provided at the High School.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 16: Segment Information for Enterprise Funds - continued**

	<u>Food Services</u>	<u>Uniform School Supplies</u>	<u>Rotary</u>	<u>Total</u>
Operating Revenues	\$ 984,912	\$ 239,406	\$ 5,222	\$ 1,229,540
Operating Expenses	2,312,308	212,039	4,467	2,528,814
Depreciation Expense	10,687	0	0	10,687
Operating Income (Loss)	(1,338,083)	27,367	755	(1,309,961)
Operating Grants	1,330,445	0	0	1,330,445
Net Income (Loss)	(7,638)	27,367	755	20,484
Net Working Capital	50,154	302,556	1,143	353,853
Total Assets	347,540	325,703	1,143	674,386
Total Equity	\$ 139,739	\$ 302,556	\$ 1,143	\$ 443,438

**Note 17: Contingencies**

The District receives financial assistance from numerous federal and state agencies which is subjected to financial and compliance audits in accordance with the Federal Single Audit Act Amendments of 1996 and OMB Circular A-133. Such audits could lead to a request for reimbursement to the grantor agency for disallowed expenditures. Management believes that such disallowance's, if any, would not materially affect the District's financial position.

The District is currently party to several legal proceedings. In the opinion of the school officials, no liability material to the financial statements is anticipated.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 17: Contingencies - continued**

**State School Funding**

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school-funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program," which provides significant amounts of monetary support to this District. During the fiscal year ended June 30, 1999, the District received \$24,003,579 of school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the State legislature in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. As of, October 15, 1999, The Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

**Note 18: Year 2000 Issue**

The year 2000 issue is the result of shortcomings in many electronic data processing systems and other equipment that may adversely affect the government's operations as early as fiscal 1999.

Elyria City School District has completed an inventory of computer systems and other equipment necessary to conducting District operations and has identified such systems as being financial reporting and payroll. The District utilizes an external service organization for these systems. This organization is responsible for remediating these systems. Management has been advised that the external service organization has tested and validated the systems related to Elyria City School District's financial reporting and payroll as of June 30, 1999.

**Elyria City School District**  
**Notes To General Purpose Financial Statements**  
**Fiscal Year Ended June 30, 1999**

**Note 18: Year 2000 Issue - continued**

The State of Ohio distributes a portion of the District's operating monies in the form of "Foundation" and federal and state grant payments. Further, the State processes a significant amount of financial and non-financial information about the District through their Education Management and Information System (EMIS). The State is responsible for remediating these systems.

Local property taxes also provide a proportion of the District's operating monies. Tax collection for the District is handled by Lorain County. The County is responsible for remediating this system, and is solely responsible for any costs associated with this project.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Management cannot assure that the District is, or will be, Year 2000 ready, that the District's remediation efforts will be successful in whole or in part, or that parties with whom the District does business will be year 2000 ready.



**COMBINING AND INDIVIDUAL FUND  
AND ACCOUNT GROUP STATEMENTS ...  
AND SCHEDULES**

## Elyria City School District

### General Fund

The General Fund is the general operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*General Fund*  
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
<b>Revenues</b>					
Taxes	\$26,023,108	\$26,023,108		\$26,023,108	\$0
Tuition	481,429	481,429		481,429	0
Intergovernmental	23,392,554	23,392,554		23,392,554	0
Other	555,618	555,618		555,618	0
<b>Total Revenues</b>	<b>50,452,709</b>	<b>50,452,709</b>		<b>50,452,709</b>	<b>0</b>
<b>Expenditures</b>					
<b>Current:</b>					
<b>Regular Instruction</b>					
Salaries	16,779,227	16,618,099	\$0	16,618,099	161,128
Fringes	6,023,923	6,013,782	1,026	6,014,808	9,115
Purchased Services	314,054	172,387	12,461	184,848	129,206
Supplies /Materials	913,834	471,579	321,831	793,410	120,424
Capital Outlay	424,153	227,872	196,277	424,149	4
Capital Replacement	20,634	18,362	1,095	19,457	1,177
<b>Total</b>	<b>24,475,825</b>	<b>23,522,081</b>	<b>532,690</b>	<b>24,054,771</b>	<b>421,054</b>
<b>Special Instruction</b>					
Salaries	4,322,284	4,254,195	0	4,254,195	68,089
Fringes	1,217,846	1,194,711	0	1,194,711	23,135
Purchased Services	62,721	62,175	538	62,713	8
Supplies /Materials	37,486	15,491	3,067	18,558	18,928
Capital Outlay	18,561	15,303	2,523	17,826	735
<b>Total</b>	<b>5,658,898</b>	<b>5,541,875</b>	<b>6,128</b>	<b>5,548,003</b>	<b>110,895</b>
<b>Vocational, Adult and Other Instruction</b>					
Salaries	185,932	185,932	0	185,932	0
Fringes	53,110	48,464	0	48,464	4,646
Purchased Services	1,263,900	1,262,215	0	1,262,215	1,685
Supplies /Materials	26,988	18,874	5,240	24,114	2,874
<b>Total</b>	<b>1,529,930</b>	<b>1,515,485</b>	<b>5,240</b>	<b>1,520,725</b>	<b>9,205</b>
<b>Supporting Services:</b>					
<b>Pupil Services</b>					
Salaries	2,114,383	2,059,561	0	2,059,561	54,822
Fringes	586,892	561,873	0	561,873	25,019
Purchased Services	105,841	105,131	705	105,836	5
Supplies /Materials	32,899	29,696	2,767	32,463	436
Capital Outlay	1,350	1,059	123	1,182	168
Capital Replacement	1,385	1,385	0	1,385	0
Other Objects	1,000	534	0	534	466
<b>Total</b>	<b>2,843,750</b>	<b>2,759,239</b>	<b>3,595</b>	<b>2,762,834</b>	<b>80,916</b>

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*General Fund -Continued*  
For the Fiscal Year Ended June 30, 1999

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
<b>Instructional Staff</b>					
Salaries	1,541,550	1,510,756	0	1,510,756	30,794
Fringes	527,448	501,827	0	501,827	25,621
Purchased Services	28,743	17,654	77	17,731	11,012
Supplies /Materials	45,101	22,798	15,017	37,815	7,286
Capital Outlay	670	670	0	670	0
<b>Total</b>	<b>2,143,512</b>	<b>2,053,705</b>	<b>15,094</b>	<b>2,068,799</b>	<b>74,713</b>
<b>Administration</b>					
Salaries	2,390,905	2,354,695	0	2,354,695	36,210
Fringes	695,939	694,295	0	694,295	1,644
Purchased Services	136,991	75,583	18,892	94,475	42,516
Supplies /Materials	90,507	62,658	971	63,629	26,878
Capital Outlay	577	477	0	477	100
Other Objects	29,355	10,620	0	10,620	18,735
<b>Total</b>	<b>3,344,274</b>	<b>3,198,328</b>	<b>19,863</b>	<b>3,218,191</b>	<b>126,083</b>
<b>Business and Fiscal Services</b>					
Salaries	601,349	584,289	0	584,289	17,060
Fringes	433,615	432,173	0	432,173	1,442
Purchased Services	383,296	209,067	85,803	294,870	88,426
Supplies /Materials	34,857	23,701	9,780	33,481	1,376
Capital Outlay	7,329	7,044	0	7,044	285
Capital Replacement	9,290	9,265	0	9,265	25
Other Objects	531,665	494,129	17,010	511,139	20,526
<b>Total</b>	<b>2,001,401</b>	<b>1,759,668</b>	<b>112,593</b>	<b>1,872,261</b>	<b>129,140</b>
<b>Plant Operation and Maintenance</b>					
Salaries	2,173,736	2,156,620	0	2,156,620	17,116
Fringes	1,039,789	1,039,492	0	1,039,492	297
Purchased Services	1,969,869	1,851,142	49,063	1,900,205	69,664
Supplies /Materials	271,510	239,222	20,146	259,368	12,142
Capital Outlay	47,300	47,285	0	47,285	15
Capital Replacement	14,472	12,650	1,800	14,450	22
<b>Total</b>	<b>5,516,676</b>	<b>5,346,411</b>	<b>71,009</b>	<b>5,417,420</b>	<b>99,256</b>
<b>Pupil Transportation</b>					
Purchased Services	1,866,871	1,818,539	1,430	1,819,969	46,902
<b>Total</b>	<b>1,866,871</b>	<b>1,818,539</b>	<b>1,430</b>	<b>1,819,969</b>	<b>46,902</b>

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*General Fund -Continued*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Central</b>					
Salaries	250,500	250,466	0	250,466	34
Fringes	87,943	82,458	0	82,458	5,485
Purchased Services	187,938	182,104	5,298	187,402	536
Supplies /Materials	62,637	32,729	27,963	60,692	1,945
Capital Outlay	13,006	13,001	0	13,001	5
Capital Replacement	31,226	25,771	5,454	31,225	1
Other Objects	4,386	1,941	1,040	2,981	1,405
<b>Total</b>	<b>637,636</b>	<b>588,470</b>	<b>39,755</b>	<b>628,225</b>	<b>9,411</b>
<b>Food Services</b>					
Salaries	142,140	140,527	0	140,527	1,613
Fringes	29,508	29,497	0	29,497	11
Purchased Services	2,000	1,784	43	1,827	173
<b>Total</b>	<b>173,648</b>	<b>171,808</b>	<b>43</b>	<b>171,851</b>	<b>1,797</b>
<b>Community Services</b>					
Salaries	6,582	6,582	0	6,582	0
Fringes	4,219	2,075	0	2,075	2,144
Purchased Services	154,313	154,313	0	154,313	0
<b>Total</b>	<b>165,114</b>	<b>162,970</b>	<b>0</b>	<b>162,970</b>	<b>2,144</b>
<b>Extracurricular</b>					
Salaries	463,071	449,435	0	449,435	13,636
Fringes	95,556	95,533	0	95,533	23
Purchased Services	33,023	26,537	6,188	32,725	298
Supplies /Materials	1,652	1,496	0	1,496	156
Capital Outlay	15,000	2,343	12,493	14,836	164
Capital Replacement	510	510	0	510	0
<b>Total</b>	<b>608,812</b>	<b>575,854</b>	<b>18,681</b>	<b>594,535</b>	<b>14,277</b>
<b>Total Expenditures</b>	<b>50,966,347</b>	<b>49,014,433</b>	<b>826,121</b>	<b>49,840,554</b>	<b>1,125,793</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(513,638)</b>	<b>1,438,276</b>	<b>(826,121)</b>	<b>612,155</b>	<b>1,125,793</b>

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*General Fund - Continued*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Other Financing Sources (Uses)</b>					
Advances-In	3,351	3,351	0	3,351	0
Repayment of Debt					
Principal	(2,000,000)	(2,000,000)	0	(2,000,000)	0
Interest	(39,925)	(29,617)	0	(29,617)	10,308
Sale of Assets	358,082	358,082	0	358,082	0
<b>Total Other Financing Sources (Uses)</b>	<u>(1,678,492)</u>	<u>(1,668,184)</u>	<u>0</u>	<u>(1,668,184)</u>	<u>10,308</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<u>(2,192,130)</u>	<u>(229,908)</u>	<u>(\$826,121)</u>	<u>(\$1,056,029)</u>	<u>\$1,136,101</u>
<b>Fund Balances at Beginning of Year</b>	<u>3,028,290</u>	<u>3,028,290</u>			
<b>Fund Balances at End of Year</b>	<u>\$836,160</u>	<u>\$2,798,382</u>			

## Elyria City School District

### Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of the specific revenue sources (other than amounts relating to expendable trusts) that are legally restricted to expenditure for specified purposes.

Public School Support Fund - This fund accounts for school site sales revenue and expenditures for field trips, assemblies, and other activity costs approved by board resolutions.

Local Grants Fund – This fund accounts for the proceeds of specific revenue sources, except for state and federal grants that are legally restricted to expenditures for specified purposes.

Venture Capital Fund – This fund accounts for state monies used for maintenance on venture schools.

Athletics Fund - This fund accounts for gate receipts and other revenues from athletic events and all costs (except personnel services) of the District's Athletic Program.

Auxiliary Services Fund – This fund accounts for services to non-public schools within the District which are provided for in state law. Funds are primarily for educational supplies, materials and testing.

Teacher Development Fund - This fund accounts for State monies in support of locally developed professional development programs.

Early Childhood Education Fund – This fund accounts for receipts and expenditures used to provide early childhood education programs and other related purposes.

Model Project for Gifted Education Fund – This fund accounts for State funds which are used for research and demonstration projects pertaining to gifted pupils.

Educational Management Information Systems (MIS) - This fund accounts for State monies which are used solely for costs associated with the requirements of the management information system.

Public School Preschool Fund – This fund accounts for State monies used to assist the District in paying the cost of preschool programs for three and four year olds.

Disadvantaged Pupil Impact Aid Fund – This fund accounts for monies received for disadvantaged pupil impact aid.

Data Communication Fund – This fund accounts for State monies that provide for equipment and other costs associated with the development of data communication systems.

Instructional Material Subsidy Fund – This fund accounts for State monies that are used to purchase instructional materials.

ABLE Fund – This fund accounts for funds received from State agencies that are used for development of basic educational skills and increase of opportunities for useful employment.

Adult Basic Education Fund – This fund accounts for Federal monies used for instructional programs for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth-grade education.

Eisenhower Grant Fund- This fund accounts for Federal monies used for strengthening instruction in science, mathematics, modern foreign languages, English, the arts, and computer learning.

Title VI-B Special Education Fund - This fund accounts for Federal monies to assist schools in identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Title I Fund - This fund accounts for Federal revenues to implement a variety of programs intended to provide supplemental instruction for children of low income families identified as educationally disadvantaged.

Title VI Fund – This fund accounts for Federal revenues which support the implementation of a variety of programs to benefit children attending public and private non-profit schools within the community.

Drug-Free School Grant Fund - This fund accounts for Federal revenues which support the implementation of programs for drug abuse education and prevention.

Preschool Handicapped Grant Fund - This fund accounts for Federal monies which provide for the cost of developing a public school preschool for handicapped and non-handicapped children.

Serve America – This fund accounts for miscellaneous federal funds received through state agencies that are not classified elsewhere.



**Elyria City School District**  
Combining Balance Sheet  
All Special Revenue Funds  
June 30, 1999

	<u>Public School Support</u>	<u>Local Grants</u>	<u>Venture Capital</u>	<u>Athletics</u>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$170,991	\$4,670	\$35,320	\$97,669
Intergovernmental Receivable	0	0	0	0
<b>Total Assets</b>	<b><u>\$170,991</u></b>	<b><u>\$4,670</u></b>	<b><u>\$35,320</u></b>	<b><u>\$97,669</u></b>
<b>Liabilities</b>				
Accounts and Contracts Payable	\$12,370	\$0	\$0	\$976
Accrued Wages and Benefits	0	0	0	0
Deferred Revenue	0	0	0	0
Interfund Payables	0	0	0	0
Due to Other Funds	0	0	0	0
<b>Total Liabilities</b>	<b><u>12,370</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>976</u></b>
<b>Fund Equity</b>				
Fund Balance:				
Reserved for Encumbrances	9,487	1,691	1,291	2,086
Unreserved, Undesignated (Deficit)	149,134	2,979	34,029	94,607
<b>Total Fund Equity</b>	<b><u>158,621</u></b>	<b><u>4,670</u></b>	<b><u>35,320</u></b>	<b><u>96,693</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$170,991</u></b>	<b><u>\$4,670</u></b>	<b><u>\$35,320</u></b>	<b><u>\$97,669</u></b>

<u>Auxiliary Services</u>	<u>Teacher Development</u>	<u>Early Childhood Education</u>	<u>Model Project for Gifted Education</u>	<u>Educational Management Information Services</u>	<u>Public School Preschool</u>
\$396,410	\$14,628	\$0	\$12,845	\$38,013	\$0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>\$396,410</u>	<u>\$14,628</u>	<u>\$0</u>	<u>\$12,845</u>	<u>\$38,013</u>	<u>\$0</u>
\$130,482	\$11,315	\$0	\$0	\$0	\$0
12,549	0	0	0	0	0
0	0	0	0	0	0
4,082	0	0	0	0	0
1,065	0	0	0	0	0
<u>148,178</u>	<u>11,315</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
292,988	3,298	0	731	0	0
(44,756)	15	0	12,114	38,013	0
<u>248,232</u>	<u>3,313</u>	<u>0</u>	<u>12,845</u>	<u>38,013</u>	<u>0</u>
<u>\$396,410</u>	<u>\$14,628</u>	<u>\$0</u>	<u>\$12,845</u>	<u>\$38,013</u>	<u>\$0</u>

(continued)

**Elyria City School District**  
Combining Balance Sheet  
All Special Revenue Funds (continued)  
June 30, 1999

	<b>Disadvantaged Pupil Impact Aid</b>	<b>Data Communications</b>	<b>Instructional Material Subsidy</b>	<b>ABLE</b>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$335,328	\$32,586	\$169,248	\$144,085
Intergovernmental Receivable	0	0	0	0
<b>Total Assets</b>	<b>\$335,328</b>	<b>\$32,586</b>	<b>\$169,248</b>	<b>\$144,085</b>
<b>Liabilities</b>				
Accounts and Contracts Payable	\$18,112	\$0	\$42,668	\$9,718
Accrued Wages and Benefits	137,308	0	0	0
Deferred Revenue	0	0	0	0
Interfund Payables	0	0	0	0
Due to Other Funds	16,512	0	0	0
<b>Total Liabilities</b>	<b>171,932</b>	<b>0</b>	<b>42,668</b>	<b>9,718</b>
<b>Fund Equity</b>				
Fund Balance:				
Reserved for Encumbrances	78,388	0	0	27,576
Unreserved, Undesignated (Deficit)	85,008	32,586	126,580	106,791
<b>Total Fund Equity</b>	<b>163,396</b>	<b>32,586</b>	<b>126,580</b>	<b>134,367</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$335,328</b>	<b>\$32,586</b>	<b>\$169,248</b>	<b>\$144,085</b>

<u>Adult Basic Education</u>	<u>Eisenhower Grant</u>	<u>Title VI-B Special Education</u>	<u>Title I</u>	<u>Title VI</u>	<u>Drug-Free School Grant</u>
\$59,402	\$33,026	\$60,586	\$504,772	\$40,257	\$30,884
0	0	45,898	201,515	5,252	4,967
<u>\$59,402</u>	<u>\$33,026</u>	<u>\$106,484</u>	<u>\$706,287</u>	<u>\$45,509</u>	<u>\$35,851</u>
\$2,769	\$15,750	\$1,786	\$25,534	\$15,793	\$4,171
0	0	43,354	162,768	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	4,320	26,868	0	0
<u>2,769</u>	<u>15,750</u>	<u>49,460</u>	<u>215,170</u>	<u>15,793</u>	<u>4,171</u>
10,018	0	0	47,708	867	5,262
46,615	17,276	57,024	443,409	28,849	26,418
<u>56,633</u>	<u>17,276</u>	<u>57,024</u>	<u>491,117</u>	<u>29,716</u>	<u>31,680</u>
<u>\$59,402</u>	<u>\$33,026</u>	<u>\$106,484</u>	<u>\$706,287</u>	<u>\$45,509</u>	<u>\$35,851</u>

(continued)

**Elyria City School District**  
**Combining Balance Sheet**  
*All Special Revenue Funds (continued)*  
June 30, 1999

	Preschool Handicapped Grant	Serve America	Totals	
			1999	1998
<b>Assets</b>				
Cash and Cash Equivalents	\$8,496	\$262,177	\$2,451,393	\$1,383,223
Intergovernmental Receivable	5,785	167,199	430,616	871,863
<b>Total Assets</b>	<b>\$14,281</b>	<b>\$429,376</b>	<b>\$2,882,009</b>	<b>\$2,255,086</b>
<b>Liabilities</b>				
Accounts and Contracts Payable	\$421	\$63,084	\$354,949	\$195,028
Accrued Wages and Benefits	7,099	0	363,078	278,830
Deferred Revenue	0	0	0	730,293
Interfund Payables	0	0	4,082	7,433
Due to Other Funds	592	710	50,067	48,894
<b>Total Liabilities</b>	<b>8,112</b>	<b>63,794</b>	<b>772,176</b>	<b>1,260,478</b>
<b>Fund Equity</b>				
Fund Balance:				
Reserved for Encumbrances	3,207	64,254	548,852	316,387
Unreserved, Undesignated (Deficit)	2,962	301,328	1,560,981	678,221
<b>Total Fund Equity</b>	<b>6,169</b>	<b>365,582</b>	<b>2,109,833</b>	<b>994,608</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$14,281</b>	<b>\$429,376</b>	<b>\$2,882,009</b>	<b>\$2,255,086</b>

**Elyria City School District**  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
*All Special Revenue Funds*  
For the Year Ended June 30, 1999

	<u>Public School Support</u>	<u>Local Grants</u>	<u>Venture Capital</u>	<u>Athletics</u>
<b>Revenues</b>				
Earnings on Investments	\$0	\$0	\$0	\$0
Extracurricular Activities	63,980	0	0	127,444
Intergovernmental	0	0	50,000	0
Transportation Fees	0	0	0	0
Other	159,256	14,808	0	16,711
<b>Total Revenues</b>	<b>223,236</b>	<b>14,808</b>	<b>50,000</b>	<b>144,155</b>
<b>Expenditures</b>				
Current:				
Regular and Special Instruction	0	0	0	0
Vocational and Other Instruction	0	0	0	0
Supporting Services:				
Pupil Services	3,041	0	0	0
Instructional Staff	188	0	51,253	0
Administration	0	0	0	0
Business and Fiscal Services	0	0	0	8,800
Plant Operation and Maintenance	0	0	0	0
Central	0	0	0	0
Food Service	0	0	0	0
Community Service	0	0	0	0
Extracurricular	182,845	14,240	0	135,637
Capital Outlay	0	0	0	0
<b>Total Expenditures</b>	<b>186,074</b>	<b>14,240</b>	<b>51,253</b>	<b>144,437</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>37,162</b>	<b>568</b>	<b>(1,253)</b>	<b>(282)</b>
<b>Other Financing Sources (Uses)</b>				
Operating Transfers-In	0	0	0	0
Operating Transfers-Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>37,162</b>	<b>568</b>	<b>(1,253)</b>	<b>(282)</b>
Fund Balances (Deficits) at Beginning of Year	121,459	4,102	36,573	96,975
<b>Fund Balances at End of Year</b>	<b>\$158,621</b>	<b>\$4,670</b>	<b>\$35,320</b>	<b>\$96,693</b>

**Elyria City School District**  
**Combining Statement of Revenues, Expenditures**  
**and Changes in Fund Balances**  
*All Special Revenue Funds (continued)*  
**For the Year Ended June 30, 1999**

	<u>Auxiliary Services</u>	<u>Teacher Development</u>	<u>Early Childhood Education</u>	<u>Model Project for Gifted Education</u>
<b>Revenues</b>				
Earnings on Investments	\$8,722	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0
Intergovernmental	950,363	50,533	0	30,000
Transportation Fees	0	0	0	0
Other	0	0	0	0
<b>Total Revenues</b>	<b>959,085</b>	<b>50,533</b>	<b>0</b>	<b>30,000</b>
<b>Expenditures</b>				
<b>Current:</b>				
Regular and Special Instruction	0	0	5,495	21,979
Vocational and Other Instruction	0	0	0	0
<b>Supporting Services:</b>				
Pupil Services	0	0	0	11,207
Instructional Staff	0	40,339	300	0
Administration	0	0	0	0
Business and Fiscal Services	0	0	0	0
Plant Operation and Maintenance	0	0	0	0
Central	0	0	0	0
Food Service	0	0	0	0
Community Service	899,665	7,847	0	0
Extracurricular	0	0	0	0
Capital Outlay	0	0	0	0
<b>Total Expenditures</b>	<b>899,665</b>	<b>48,186</b>	<b>5,795</b>	<b>33,186</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>59,420</b>	<b>2,347</b>	<b>(5,795)</b>	<b>(3,186)</b>
<b>Other Financing Sources (Uses)</b>				
Operating Transfers-In	0	0	0	0
Operating Transfers-Out	0	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>59,420</b>	<b>2,347</b>	<b>(5,795)</b>	<b>(3,186)</b>
<b>Fund Balances (Deficit) at Beginning of Year</b>	<b>188,812</b>	<b>966</b>	<b>5,795</b>	<b>16,031</b>
<b>Fund Balances at End of Year</b>	<b>\$248,232</b>	<b>\$3,313</b>	<b>\$0</b>	<b>\$12,845</b>

<b>Educational Management Information Systems</b>	<b>Public School Preschool</b>	<b>Disadvantaged Pupil Impact Aid</b>	<b>Data Communication</b>	<b>Instructional Material Subsidy</b>	<b>ABLE</b>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
24,498	78,090	1,911,065	25,318	126,579	240,000
0	0	0	0	0	0
0	0	0	0	0	0
<b>24,498</b>	<b>78,090</b>	<b>1,911,065</b>	<b>25,318</b>	<b>126,579</b>	<b>240,000</b>
0	41,890	868,647	0	127,169	0
0	0	0	0	0	0
0	0	294,357	0	0	105,972
0	17,726	364,118	0	0	100
0	9,859	282,232	0	0	0
0	7,615	0	0	0	0
0	0	0	0	0	0
42,550	1,000	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<b>42,550</b>	<b>78,090</b>	<b>1,809,354</b>	<b>0</b>	<b>127,169</b>	<b>106,072</b>
(18,052)	0	101,711	25,318	(590)	133,928
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(18,052)	0	101,711	25,318	(590)	133,928
56,065	0	61,685	7,268	127,170	439
<b>\$38,013</b>	<b>\$0</b>	<b>\$163,396</b>	<b>\$32,586</b>	<b>\$126,580</b>	<b>\$134,367</b>

(continued)



**Elyria City School District**  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
*All Special Revenue Funds (continued)*  
For the Year Ended June 30, 1999

	<u>Adult Basic Education</u>	<u>Eisenhower Grant</u>	<u>Title VI-B Special Education</u>	<u>Title I</u>
<b>Revenues</b>				
Earnings on Investments	\$0	\$0	\$0	\$0
Extracurricular Activities	0	0	0	0
Intergovernmental	133,771	69,513	458,944	2,318,905
Transportation Fees	0	0	0	0
Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Revenues</b>	<b>133,771</b>	<b>69,513</b>	<b>458,944</b>	<b>2,318,905</b>
<b>Expenditures</b>				
Current:				
Regular and Special Instruction	21,000	0	20,604	1,353,765
Vocational and Other Instruction	69,754	0	0	0
Supporting Services:				
Pupil Services	0	0	102,886	34,660
Instructional Staff	46,778	44,031	264,169	247,686
Administration	5,971	0	65,508	126,310
Business and Fiscal Services	155	0	0	3,032
Plant Operation and Maintenance	0	0	0	0
Central	0	0	0	0
Food Service	0	0	0	0
Community Service	0	0	0	23,846
Extracurricular	0	0	0	0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Expenditures</b>	<b>143,658</b>	<b>44,031</b>	<b>453,167</b>	<b>1,789,299</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(9,887)</b>	<b>25,482</b>	<b>5,777</b>	<b>529,606</b>
<b>Other Financing Sources (Uses)</b>				
Operating Transfers-In	0	0	0	0
Operating Transfers-Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>(9,887)</b>	<b>25,482</b>	<b>5,777</b>	<b>529,606</b>
Fund Balances (Deficit) at Beginning of Year	<u>66,520</u>	<u>(8,206)</u>	<u>51,247</u>	<u>(38,489)</u>
<b>Fund Balances at End of Year</b>	<b><u>\$56,633</u></b>	<b><u>\$17,276</u></b>	<b><u>\$57,024</u></b>	<b><u>\$491,117</u></b>

Title VI	Drug-Free School Grant	Preschool Handicapped Grant	Serve America	Totals	
				1999	1998
\$0	\$0	\$0	\$0	\$8,722	\$10,056
0	0	0	0	191,424	206,247
52,521	69,345	57,798	953,666	7,600,909	5,696,999
0	0	0	0	0	1,054
0	0	0	0	190,775	150,221
<b>52,521</b>	<b>69,345</b>	<b>57,798</b>	<b>953,666</b>	<b>7,991,830</b>	<b>6,064,577</b>
15,317	0	0	221,934	2,697,800	2,163,768
0	0	0	0	69,754	58,152
0	44,189	0	0	596,312	688,657
38,889	5,681	20,579	22,578	1,164,415	1,288,525
0	0	39,344	28,260	557,484	508,066
0	0	0	0	19,602	23,981
0	0	0	0	0	2,200
0	0	0	0	43,550	55,602
0	0	0	0	0	1,350
6,274	0	0	457,334	1,394,966	1,010,784
0	0	0	0	332,722	291,159
0	0	0	0	0	319
<b>60,480</b>	<b>49,870</b>	<b>59,923</b>	<b>730,106</b>	<b>6,876,605</b>	<b>6,092,563</b>
(7,959)	19,475	(2,125)	223,560	1,115,225	(27,986)
0	0	0	0	0	365,333
0	0	0	0	0	(577,280)
0	0	0	0	0	(211,947)
(7,959)	19,475	(2,125)	223,560	1,115,225	(239,933)
37,675	12,205	8,294	142,022	994,608	1,234,541
<b>\$29,716</b>	<b>\$31,680</b>	<b>\$6,169</b>	<b>\$365,582</b>	<b>\$2,109,833</b>	<b>\$994,608</b>

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Public School Support Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Extracurricular Activities	\$147,050	\$63,980		\$63,980	(\$83,070)
Other	136,625	159,256		159,256	22,631
<b>Total Revenues</b>	<b>283,675</b>	<b>223,236</b>		<b>223,236</b>	<b>(60,439)</b>
<b>Expenditures</b>					
Current:					
Supporting Services					
Pupil Services					
Purchased Services	3,798	3,041	\$0	3,041	757
Capital Outlay-Equipment	354	0	354	354	0
Instructional Staff					
Capital Outlay-Equipment	207	188	0	188	19
Extracurricular					
Purchased Services	39,948	18,600	7,196	25,796	14,152
Supplies/Materials	111,980	47,186	4,795	51,981	59,999
Capital Outlay-Equipment	275	275	0	275	0
Other Objects	145,918	108,584	9,512	118,096	27,822
<b>Total Expenditures</b>	<b>302,480</b>	<b>177,874</b>	<b>21,857</b>	<b>199,731</b>	<b>102,749</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(18,805)</b>	<b>45,362</b>	<b>(\$21,857)</b>	<b>\$23,505</b>	<b>\$42,310</b>
Fund Balances at Beginning of Year	125,629	125,629			
<b>Fund Balances at End of Year</b>	<b>\$106,824</b>	<b>\$170,991</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Local Grants Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Other	\$39,000	\$14,808		\$14,808	(\$24,192)
<b>Total Revenues</b>	<b>39,000</b>	<b>14,808</b>		<b>14,808</b>	<b>(24,192)</b>
<b>Expenditures</b>					
Current:					
Extracurricular					
Purchased Services	15,100	2,830	\$845	3,675	11,425
Supplies/Materials	1,179	1,143	23	1,166	13
Other Objects	25,750	10,267	823	11,090	14,660
<b>Total Expenditures</b>	<b>42,029</b>	<b>14,240</b>	<b>1,691</b>	<b>15,931</b>	<b>26,098</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(3,029)</b>	<b>568</b>	<b>(\$1,691)</b>	<b>(\$1,123)</b>	<b>\$1,906</b>
<b>Fund Balances at Beginning of Year</b>	<b>4,102</b>	<b>4,102</b>			
<b>Fund Balances at End of Year</b>	<b>\$1,073</b>	<b>\$4,670</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Venture Capital Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$50,000	\$50,000		\$50,000	\$0
<b>Total Revenues</b>	<b>50,000</b>	<b>50,000</b>		<b>50,000</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services					
Instructional Staff					
Salaries	25,403	7,378	\$0	7,378	18,025
Fringes	4,121	1,218	0	1,218	2,903
Purchased Services	53,116	40,780	1,238	42,018	11,098
Supplies and Materials	5,910	3,856	53	3,909	2,001
<b>Total Expenditures</b>	<b>88,550</b>	<b>53,232</b>	<b>1,291</b>	<b>54,523</b>	<b>34,027</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(38,550)</b>	<b>(3,232)</b>	<b>(\$1,291)</b>	<b>(\$4,523)</b>	<b>\$34,027</b>
<b>Fund Balances at Beginning of Year</b>	<b>38,552</b>	<b>38,552</b>			
<b>Fund Balances at End of Year</b>	<b>\$2</b>	<b>\$35,320</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Athletics Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Extracurricular	\$143,650	\$127,444		\$127,444	(\$16,206)
Other	48,250	16,711		16,711	(31,539)
<b>Total Revenues</b>	<b>191,900</b>	<b>144,155</b>		<b>144,155</b>	<b>(47,745)</b>
<b>Expenditures</b>					
<b>Current:</b>					
Supporting Services					
Fiscal Office					
Other Objects	9,000	8,800	\$0	8,800	200
Extracurricular					
Purchased Services	54,274	36,129	39	36,168	18,106
Supplies/Materials	18,700	17,760	940	18,700	0
Capital Outlay-Equipment	35,250	20,774	646	21,420	13,830
Capital Outlay-Replacement	23,207	13,358	650	14,008	9,199
Other Objects	63,535	46,640	798	47,438	16,097
<b>Total Expenditures</b>	<b>203,966</b>	<b>143,461</b>	<b>3,073</b>	<b>146,534</b>	<b>57,432</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(12,066)</b>	<b>694</b>	<b>(\$3,073)</b>	<b>(\$2,379)</b>	<b>\$9,687</b>
Fund Balances at Beginning of Year	96,975	96,975			
<b>Fund Balances at End of Year</b>	<b>\$84,909</b>	<b>\$97,669</b>			

**Elyria City School District**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)**  
*Auxiliary Services Fund*  
**For the Fiscal Year Ended June 30, 1999**

	<b>Revised Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>Actual Plus Encumbrances</b>	<b>Variance</b>
<b>Revenues</b>					
Earnings on Investments	\$8,722	\$8,722		\$8,722	\$0
Intergovernmental	950,363	950,363		950,363	0
<b>Total Revenues</b>	<b>959,085</b>	<b>959,085</b>		<b>959,085</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Community Services					
Salaries/Wages	281,764	255,789	\$25,975	281,764	0
Fringes	60,352	51,636	8,716	60,352	0
Purchased Services	249,198	198,447	49,199	247,646	1,552
Supplies and Materials	578,787	288,796	289,991	578,787	0
Capital Outlay	27,982	9,244	18,738	27,982	0
Capital Outlay-Replacement	2,531	0	0	0	2,531
Misc. Objects	42,307	42,307	0	42,307	0
<b>Total Expenditures</b>	<b>1,242,921</b>	<b>846,219</b>	<b>392,619</b>	<b>1,238,838</b>	<b>4,083</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(283,836)</b>	<b>112,866</b>	<b>(\$392,619)</b>	<b>(\$279,753)</b>	<b>\$4,083</b>
Fund Balances at Beginning of Year	283,544	283,544			
<b>Fund Balances at End of Year</b>	<b>(\$292)</b>	<b>\$396,410</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Teacher Development Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$50,533	\$50,533		\$50,533	\$0
<b>Total Revenues</b>	<b>50,533</b>	<b>50,533</b>		<b>50,533</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services					
Instructional Staff					
Salaries	4,999	4,999	\$0	4,999	0
Fringes	5,510	3,522	1,956	5,478	32
Purchase Services	49,934	38,434	11,477	49,911	23
Supplies/Materials	8,987	7,055	1,180	8,235	752
Community Service					
Supplies/Materials	7,847	7,847	0	7,847	0
<b>Total Expenditures</b>	<b>77,277</b>	<b>61,857</b>	<b>14,613</b>	<b>76,470</b>	<b>807</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(26,744)</b>	<b>(11,324)</b>	<b>(\$14,613)</b>	<b>(\$25,937)</b>	<b>\$807</b>
Fund Balances at Beginning of Year	25,952	25,952			
<b>Fund Balances at End of Year</b>	<b>(\$792)</b>	<b>\$14,628</b>			



**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Early Childhood Education Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$0	\$0		\$0	\$0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Regular Instruction					
Supplies/Materials	5,030	5,030	\$0	5,030	0
Capital Outlay	1,720	1,720	0	1,720	0
Supporting Services					
Instructional Staff					
Supplies/Materials	300	300	0	300	0
<b>Total Expenditures</b>	<b>7,050</b>	<b>7,050</b>	<b>0</b>	<b>7,050</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(7,050)</b>	<b>(7,050)</b>	<b>\$0</b>	<b>(\$7,050)</b>	<b>\$0</b>
<b>Fund Balances at Beginning of Year</b>	<b>7,050</b>	<b>7,050</b>			
<b>Fund Balances at End of Year</b>	<b>\$0</b>	<b>\$0</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Model Project for Gifted Education Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$30,000	\$30,000		\$30,000	\$0
<b>Total Revenues</b>	<b>30,000</b>	<b>30,000</b>		<b>30,000</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Special Instruction					
Salaries	10,363	1,764	\$0	1,764	8,599
Purchased Services	6,964	6,045	70	6,115	849
Materials and Supplies	16,186	14,170	661	14,831	1,355
Supporting Services:					
Pupil Services					
Salaries	1,000	0	0	0	1,000
Purchased Services	10,988	10,700	0	10,700	288
Materials and Supplies	529	507	0	507	22
<b>Total Expenditures</b>	<b>46,030</b>	<b>33,186</b>	<b>731</b>	<b>33,917</b>	<b>12,113</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(16,030)</b>	<b>(3,186)</b>	<b>(\$731)</b>	<b>(\$3,917)</b>	<b>\$12,113</b>
Fund Balances at Beginning of Year	16,031	16,031			
<b>Fund Balances at End of Year</b>	<b>\$1</b>	<b>\$12,845</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Educational Management Information Systems Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$24,498	\$24,498		\$24,498	\$0
<b>Total Revenues</b>	<b>24,498</b>	<b>24,498</b>		<b>24,498</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services:					
Central					
Salaries/Wages	2,815	0	\$0	0	2,815
Fringes	618	0	0	0	618
Purchased Services	6,754	166	0	166	6,588
Supplies/Materials	3,517	19	0	19	3,498
Capital Outlay	64,955	40,462	0	40,462	24,493
<b>Total Expenditures</b>	<b>78,659</b>	<b>40,647</b>	<b>0</b>	<b>40,647</b>	<b>38,012</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(54,161)</b>	<b>(16,149)</b>	<b>\$0</b>	<b>(\$16,149)</b>	<b>\$38,012</b>
Fund Balances at Beginning of Year	54,162	54,162			
<b>Fund Balances at End of Year</b>	<b>\$1</b>	<b>\$38,013</b>			

**Elyria City School District**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)**  
*Public School Preschool Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$78,090	\$78,090		\$78,090	\$0
<b>Total Revenues</b>	<b>78,090</b>	<b>78,090</b>		<b>78,090</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Special Instruction					
Purchased Services	36,670	36,670	\$0	36,670	0
Supplies/Materials	5,220	5,220	0	5,220	0
Supporting Services:					
Instructional					
Purchased Services	17,726	17,726	0	17,726	0
Administration					
Purchased Services	8,859	8,859	0	8,859	0
Supplies/Materials	1,000	1,000	0	1,000	0
Fiscal					
Purchased Services	7,615	7,615	0	7,615	0
Central					
Purchased Services	1,000	1,000	0	1,000	0
<b>Total Expenditures</b>	<b>78,090</b>	<b>78,090</b>	<b>0</b>	<b>78,090</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
 Fund Balances at Beginning of Year	 0	 0			
<b>Fund Balances at End of Year</b>	<b>\$0</b>	<b>\$0</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Disadvantaged Pupil Impact Aid Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$1,911,065	\$1,911,065		\$1,911,065	\$0
<b>Total Revenues</b>	<b>1,911,065</b>	<b>1,911,065</b>		<b>1,911,065</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Regular Instruction					
Salaries	548,000	515,059	\$0	515,059	32,941
Fringes	167,349	134,271	693	134,964	32,385
Purchased Services	92,325	61,053	29,355	90,408	1,917
Supplies/Materials	26,851	12,924	13,889	26,813	38
Capital Outlay	25,000	0	25,000	25,000	0
Special Instruction					
Salaries	76,278	76,278	0	76,278	0
Fringes	20,585	20,080	0	20,080	505
Supplies/Materials	22,065	18,761	0	18,761	3,304
Support Services:					
Pupil Services					
Salaries	199,076	199,076	0	199,076	0
Fringes	56,762	55,418	0	55,418	1,344
Purchased Services	83,334	25,214	0	25,214	58,120
Supplies/Materials	205	0	0	0	205
Instructional Staff					
Salaries	222,022	183,724	0	183,724	38,298
Fringes	72,185	41,332	2,000	43,332	28,853
Purchased Services	73,466	37,645	8,232	45,877	27,589
Supplies/Materials	128,992	82,930	1,143	84,073	44,919
Capital Outlay	45,256	6,894	16,188	23,082	22,174
Administration					
Salaries	223,600	223,600	0	223,600	0
Fringes	55,762	52,955	0	52,955	2,807
Purchased Services	400	0	0	0	400
<b>Total Expenditures</b>	<b>2,139,513</b>	<b>1,747,214</b>	<b>96,500</b>	<b>1,843,714</b>	<b>295,799</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(228,448)</b>	<b>163,851</b>	<b>(\$96,500)</b>	<b>\$67,351</b>	<b>\$295,799</b>
Fund Balances at Beginning of Year	171,477	171,477			
<b>Fund Balances at End of Year</b>	<b>(\$56,971)</b>	<b>\$335,328</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Data Communications Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$25,318	\$25,318		\$25,318	\$0
<b>Total Revenues</b>	<b>25,318</b>	<b>25,318</b>		<b>25,318</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services					
Central					
Purchased Services	7,793	525	\$0	525	7,268
Capital Outlay	25,318	0	0	0	25,318
<b>Total Expenditures</b>	<b>33,111</b>	<b>525</b>	<b>0</b>	<b>525</b>	<b>32,586</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(7,793)</b>	<b>24,793</b>	<b>\$0</b>	<b>\$24,793</b>	<b>\$32,586</b>
Fund Balances at Beginning of Year	7,793	7,793			
<b>Fund Balances at End of Year</b>	<b>\$0</b>	<b>\$32,586</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Instructional Material Subsidy Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$126,579	\$126,579		\$126,579	\$0
<b>Total Revenues</b>	<b>126,579</b>	<b>126,579</b>		<b>126,579</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Regular Instruction					
Supplies/Materials	127,169	84,501	\$42,668	127,169	0
<b>Total Expenditures</b>	<b>127,169</b>	<b>84,501</b>	<b>42,668</b>	<b>127,169</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(590)</b>	<b>42,078</b>	<b>(\$42,668)</b>	<b>(\$590)</b>	<b>\$0</b>
Fund Balances at Beginning of Year	127,170	127,170			
<b>Fund Balances at End of Year</b>	<b>\$126,580</b>	<b>\$169,248</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*ABLE Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$240,000	\$240,000		\$240,000	\$0
<b>Total Revenues</b>	<b>240,000</b>	<b>240,000</b>		<b>240,000</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services:					
Pupil Services					
Salaries	50,000	2,432	\$0	2,432	47,568
Fringes	12,088	2,145	562	2,707	9,381
Purchased Services	111,800	45,660	34,002	79,662	32,138
Supplies/Materials	22,112	16,385	0	16,385	5,727
Capital Outlay	44,000	29,632	2,730	32,362	11,638
Instructional Staff					
Purchased Services	100	100	0	100	0
Supplies/Materials	338	0	0	0	338
<b>Total Expenditures</b>	<b>240,438</b>	<b>96,354</b>	<b>37,294</b>	<b>133,648</b>	<b>106,790</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(438)</b>	<b>143,646</b>	<b>(\$37,294)</b>	<b>\$106,352</b>	<b>\$106,790</b>
Fund Balances at Beginning of Year	439	439			
<b>Fund Balances at End of Year</b>	<b>\$1</b>	<b>\$144,085</b>			



**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Adult Basic Education Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$133,771	\$133,771		\$133,771	\$0
<b>Total Revenues</b>	<b>133,771</b>	<b>133,771</b>		<b>133,771</b>	<b>0</b>
<b>Current:</b>					
Regular Instruction					
Capital Outlay	21,000	21,000	\$0	21,000	0
Adult/Continuing Education					
Instructional					
Salaries/Wages	66,399	51,952	0	51,952	14,447
Fringes	9,612	7,903	0	7,903	1,709
Purchased Services	49	49	0	49	0
Supplies/Materials	6,475	4,908	1,237	6,145	330
Capital Outlay	4,541	4,541	0	4,541	0
Support Services:					
Instructional Staff					
Salaries/Wages	50,290	29,015	0	29,015	21,275
Fringes	10,243	5,490	0	5,490	4,753
Purchased Services	10,574	1,500	9,074	10,574	0
Supplies/Materials	1,068	0	1,068	1,068	0
Capital Outlay	10,377	8,966	1,408	10,374	3
Administration					
Salaries	2,792	1,508	0	1,508	1,284
Fringes	402	294	0	294	108
Purchased Services	6,357	3,651	0	3,651	2,706
Supplies/Materials	658	658	0	658	0
Fiscal					
Salaries/Wages	112	112	0	112	0
Fringes	43	43	0	43	0
<b>Total Expenditures</b>	<b>200,992</b>	<b>141,590</b>	<b>12,787</b>	<b>154,377</b>	<b>46,615</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(67,221)</b>	<b>(7,819)</b>	<b>(\$12,787)</b>	<b>(\$20,606)</b>	<b>\$46,615</b>
Fund Balances at Beginning of Year	67,221	67,221			
<b>Fund Balances at End of Year</b>	<b>\$0</b>	<b>\$59,402</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Eisenhower Grant Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$69,513	\$69,513		\$69,513	\$0
<b>Total Revenues</b>	<b>69,513</b>	<b>69,513</b>		<b>69,513</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services:					
Instructional Staff					
Salaries/Wages	17,621	15,260	\$0	15,260	2,361
Fringes	6,434	5,319	283	5,602	832
Purchased Services	34,849	12,471	1,500	13,971	20,878
Supplies and Materials	3,194	500	0	500	2,694
Capital Outlay	3,800	0	0	0	3,800
<b>Total Expenditures</b>	<b>65,898</b>	<b>33,550</b>	<b>1,783</b>	<b>35,333</b>	<b>30,565</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>3,615</b>	<b>35,963</b>	<b>(1,783)</b>	<b>34,180</b>	<b>30,565</b>
<b>Other Financing Sources (Uses)</b>					
Advances-Out	(3,351)	(3,351)	0	(3,351)	0
<b>Other Financing Sources (Uses)</b>	<b>(3,351)</b>	<b>(3,351)</b>	<b>0</b>	<b>(3,351)</b>	<b>0</b>
<b>Excess Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses</b>	<b>264</b>	<b>32,612</b>	<b>(\$1,783)</b>	<b>\$30,829</b>	<b>\$30,565</b>
Fund Balances at Beginning of Year	414	414			
<b>Fund Balances at End of Year</b>	<b>\$678</b>	<b>\$33,026</b>			

**Elyria City School District**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)**  
*Title VI-B Special Education Fund*  
**For the Fiscal Year Ended June 30, 1999**

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$413,046	\$413,046		\$413,046	\$0
<b>Total Revenues</b>	<b>413,046</b>	<b>413,046</b>		<b>413,046</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Special Instruction					
Salaries	15,347	14,549	\$0	14,549	798
Fringes	2,875	2,875	0	2,875	0
Supplies/Materials	1,500	28	0	28	1,472
Supporting Services:					
Pupil Services					
Salaries/Wages	92,791	83,053	0	83,053	9,738
Fringes	30,624	28,139	0	28,139	2,485
Purchased Services	46,600	16,022	1,663	17,685	28,915
Supplies/Materials	6,895	4,536	36	4,572	2,323
Instructional Staff					
Salaries/Wages	204,105	174,163	0	174,163	29,942
Fringes	67,734	57,790	0	57,790	9,944
Administration					
Salaries	64,728	49,207	0	49,207	15,521
Fringes	16,536	12,886	0	12,886	3,650
<b>Total Expenditures</b>	<b>549,735</b>	<b>443,248</b>	<b>1,699</b>	<b>444,947</b>	<b>104,788</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(136,689)</b>	<b>(30,202)</b>	<b>(\$1,699)</b>	<b>(\$31,901)</b>	<b>\$104,788</b>
Fund Balances at Beginning of Year	90,788	90,788			
<b>Fund Balances at End of Year</b>	<b>(\$45,901)</b>	<b>\$60,586</b>			

**Elyria City School District**  
*Schedule of Revenues, Expenditures and*  
**Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)**  
*Title I Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$2,117,390	\$2,117,390		\$2,117,390	\$0
<b>Total Revenues</b>	<b>2,117,390</b>	<b>2,117,390</b>		<b>2,117,390</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Special Instruction					
Salaries	1,303,015	937,359	\$0	937,359	365,656
Fringes	409,556	258,754	0	258,754	150,802
Purchased Services	67,426	41,187	3,959	45,146	22,280
Supplies/Materials	169,588	107,043	48,815	155,858	13,730
Supporting Services:					
Pupil Services					
Salaries	41,360	24,182	0	24,182	17,178
Fringes	10,329	6,155	0	6,155	4,174
Instructional Staff:					
Salaries	229,563	138,374	0	138,374	91,189
Fringes	73,918	31,240	0	31,240	42,678
Purchased Services	54,469	42,217	2,931	45,148	9,321
Supplies/Materials	41,762	35,195	3,537	38,732	3,030
Capital Outlay	2,300	2,300	0	2,300	0
Administration:					
Salaries	121,107	78,425	0	78,425	42,682
Fringes	29,105	16,656	0	16,656	12,449
Purchased Services	34,601	11,538	714	12,252	22,349
Supplies/Materials	27,204	9,823	12,879	22,702	4,502
Capital Outlay	21,100	3,100	0	3,100	18,000
Fiscal Services					
Salaries	2,159	2,159	0	2,159	0
Fringes	873	873	0	873	0
Community Services					
Salaries	20,688	19,688	0	19,688	1,000
Fringes	5,120	2,663	0	2,663	2,457
Supplies/Materials	12,578	1,088	407	1,495	11,083
<b>Total Expenditures</b>	<b>2,677,821</b>	<b>1,770,019</b>	<b>73,242</b>	<b>1,843,261</b>	<b>834,560</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(560,431)</b>	<b>347,371</b>	<b>(\$73,242)</b>	<b>\$274,129</b>	<b>\$834,560</b>
Fund Balances at Beginning of Year	157,401	157,401			
<b>Fund Balances at End of Year</b>	<b>(\$403,030)</b>	<b>\$504,772</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Title VI Fund*  
 For the Fiscal Year Ended June 30, 1999

	<b>Revised Budget</b>	<b>Actual</b>	<b>Encumbrances</b>	<b>Actual Plus Encumbrances</b>	<b>Variance</b>
<b>Revenues</b>					
Intergovernmental	\$47,269	\$47,269		\$47,269	\$0
<b>Total Revenues</b>	<b>47,269</b>	<b>47,269</b>		<b>47,269</b>	<b>0</b>
<b>Expenditures</b>					
<b>Current:</b>					
<b>Regular Instruction</b>					
Salaries	18,485	7,656	\$0	7,656	10,829
Fringes	1,821	244	0	244	1,577
Supplies/Materials	4,277	4,277	0	4,277	0
<b>Special Instruction</b>					
Purchased Services	3,711	3,140	0	3,140	571
<b>Supporting Services:</b>					
<b>Instructional Staff</b>					
Purchased Services	5,481	2,481	0	2,481	3,000
Supplies/Materials	17,849	11,128	4,531	15,659	2,190
Capital Outlay	24,367	10,726	10,500	21,226	3,141
<b>Community Services</b>					
Supplies/Materials	6,474	2,698	376	3,074	3,400
Capital Outlay	8,970	3,576	1,253	4,829	4,141
<b>Total Expenditures</b>	<b>91,435</b>	<b>45,926</b>	<b>16,660</b>	<b>62,586</b>	<b>28,849</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(44,166)</b>	<b>1,343</b>	<b>(\$16,660)</b>	<b>(\$15,317)</b>	<b>\$28,849</b>
Fund Balances at Beginning of Year	38,914	38,914			
<b>Fund Balances at End of Year</b>	<b>(\$5,252)</b>	<b>\$40,257</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Drug-Free School Grant Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$64,378	\$64,378		\$64,378	\$0
<b>Total Revenues</b>	<b>64,378</b>	<b>64,378</b>		<b>64,378</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services:					
Pupil Services					
Salaries	3,014	1,809	\$0	1,809	1,205
Fringes	486	264	0	264	222
Purchased Services	54,922	39,568	1,979	41,547	13,375
Supplies/Materials	7,297	167	0	167	7,130
Instructional Staff					
Purchased Services	1,272	1,272	0	1,272	0
Supplies/Materials	12,720	2,775	6,872	9,647	3,073
Pupil Transportation					
Purchased Services	2,200	830	0	830	1,370
Supplies/Materials	626	0	582	582	44
<b>Total Expenditures</b>	<b>82,537</b>	<b>46,685</b>	<b>9,433</b>	<b>56,118</b>	<b>26,419</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(18,159)</b>	<b>17,693</b>	<b>(\$9,433)</b>	<b>\$8,260</b>	<b>\$26,419</b>
Fund Balances at Beginning of Year	13,191	13,191			
<b>Fund Balances at End of Year</b>	<b>(\$4,968)</b>	<b>\$30,884</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Preschool Handicapped Grant Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$52,013	\$52,013		\$52,013	\$0
<b>Total Revenues</b>	<b>52,013</b>	<b>52,013</b>		<b>52,013</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services:					
Instructional Staff					
Salaries	17,676	14,561	\$0	14,561	3,115
Fringes	2,927	2,787	0	2,787	140
Purchased Services	2,443	1,782	359	2,141	302
Supplies/Materials	3,906	2,096	1,810	3,906	0
Capital Outlay	2,710	930	1,459	2,389	321
Administration					
Salaries	36,115	30,738	0	30,738	5,377
Fringes	8,539	7,141	0	7,141	1,398
Supplies/Materials	1,096	1,096	0	1,096	0
<b>Total Expenditures</b>	<b>75,412</b>	<b>61,131</b>	<b>3,628</b>	<b>64,759</b>	<b>10,653</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(23,399)</b>	<b>(9,118)</b>	<b>(\$3,628)</b>	<b>(\$12,746)</b>	<b>\$10,653</b>
Fund Balances at Beginning of Year	17,614	17,614			
Fund Balances at End of Year	(\$5,785)	\$8,496			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Serve America Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$928,037	\$928,037		\$928,037	\$0
<b>Total Revenues</b>	<b>928,037</b>	<b>928,037</b>		<b>928,037</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Regular Instruction					
Salaries	59,946	32,746	\$0	32,746	27,200
Fringes	7,970	3,870	0	3,870	4,100
Purchased Services	52,585	20,476	7,109	27,585	25,000
Supplies/Materials	113,450	78,000	28,120	106,120	7,330
Capital Outlay	138,591	88,591	50,000	138,591	0
Supporting Services:					
Instructional Staff					
Supplies/Materials	25,000	22,563	0	22,563	2,437
Administrative Services:					
Purchased Services	20,001	20,001	0	20,001	0
Supplies/Materials	10,000	8,259	1,734	9,993	7
Community Services					
Purchased Services	718,661	419,905	45,375	465,280	253,381
Supplies/Materials	24,000	8,003	0	8,003	15,997
Capital Outlay	8,100	2,250	0	2,250	5,850
<b>Total Expenditures</b>	<b>1,178,304</b>	<b>704,664</b>	<b>132,338</b>	<b>837,002</b>	<b>341,302</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(250,267)</b>	<b>223,373</b>	<b>(\$132,338)</b>	<b>\$91,035</b>	<b>\$341,302</b>
Fund Balances at Beginning of Year	38,804	38,804			
<b>Fund Balances at End of Year</b>	<b>(\$211,463)</b>	<b>\$262,177</b>			



Elyria City School District

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt principal, interest, and fiscal charges.

Since there is only one debt service fund and the level of budgetary control is not greater than that presented in the Combined Financial Statements, no additional financial statements have been presented here.

Elyria City School District

Capital Projects Funds

The Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Permanent Improvement Fund - This fund accounts for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Chapter 5705, Revised Code.

Building Fund – This fund is used to account for the receipts and expenditures related to all special construction bond funds in the District. Expenditures recorded here represent the costs for constructing, enlarging, extending, rehabilitating, renovating, remodeling and improving District buildings and sites, and equipping and furnishing same.

School Net Plus Fund - This fund accounts for State monies providing for computer hardware and wiring for buildings for kindergarten through fourth grade.

School Net Power-Up Fund – This fund accounts for State monies providing for electrical upgrades.

**Elyria City School District**  
Combining Balance Sheet  
*All Capital Projects Funds*  
June 30, 1999

	<u>Permanent Improvement</u>	<u>Building</u>	<u>School Net Plus</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$3,080,578	\$1,232	\$812,157
Accrued Interest Receivable	0	0	0
Intergovernmental Receivable	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Assets</b>	<b><u>\$3,080,578</u></b>	<b><u>\$1,232</u></b>	<b><u>\$812,157</u></b>
<b>Liabilities</b>			
Accounts and Contracts Payable	\$202,756	\$0	\$6,222
Deferred Revenue	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Liabilities</b>	<b><u>202,756</u></b>	<b><u>0</u></b>	<b><u>6,222</u></b>
<b>Fund Equity</b>			
Fund Balance:			
Reserved for Encumbrances	792,682	0	78,393
Unreserved, Undesignated	<u>2,085,140</u>	<u>1,232</u>	<u>727,542</u>
<b>Total Fund Equity</b>	<b><u>2,877,822</u></b>	<b><u>1,232</u></b>	<b><u>805,935</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$3,080,578</u></b>	<b><u>\$1,232</u></b>	<b><u>\$812,157</u></b>

School Net Power-Up	Totals	
	1999	1998
\$297,671	\$4,191,638	\$3,610,419
0	0	7,068
0	0	917,161
<b>\$297,671</b>	<b>\$4,191,638</b>	<b>\$4,534,648</b>
\$0	\$208,978	\$39,554
	0	924,229
<b>0</b>	<b>208,978</b>	<b>963,783</b>
0	871,075	785,074
297,671	3,111,585	2,785,791
<b>297,671</b>	<b>3,982,660</b>	<b>3,570,865</b>
<b>\$297,671</b>	<b>\$4,191,638</b>	<b>\$4,534,648</b>

**Elyria City School District**  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
*All Capital Projects Funds*  
For the Year Ended June 30, 1999

	<u>Permanent Improvement</u>	<u>Building</u>	<u>School Net Plus</u>
<b>Revenues</b>			
Intergovernmental	\$0	\$0	\$917,161
Earnings on Investments	800,837	0	0
Other	0	0	0
<b>Total Revenues</b>	<b>800,837</b>	<b>0</b>	<b>917,161</b>
<b>Expenditures</b>			
Current:			
Regular and Special Instruction	0	0	0
Supporting Services:			
Pupil Services	253,453	0	0
Instructional Staff	0	0	3,226
Central	0	0	214,226
Capital Outlay	1,125,154	7,815	0
<b>Total Expenditures</b>	<b>1,378,607</b>	<b>7,815</b>	<b>217,452</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(577,770)</b>	<b>(7,815)</b>	<b>699,709</b>
<b>Other Financing Sources (Uses)</b>			
Sale of Fixed Assets	0	0	0
<b>Total Other Financing Sources (Uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>(577,770)</b>	<b>(7,815)</b>	<b>699,709</b>
Fund Balances at Beginning of Year	3,455,592	9,047	106,226
<b>Fund Balances at End of Year</b>	<b>\$2,877,822</b>	<b>\$1,232</b>	<b>\$805,935</b>

School Net Power-Up	Totals	
	1999	1998
\$297,671	\$1,214,832	\$0
0	800,837	618,450
0	0	2,840
<b>297,671</b>	<b>2,015,669</b>	<b>621,290</b>
0	0	658,646.0
0	253,453	350.0
0	3,226	14,810.0
0	214,226	80,473.0
0	1,132,969	736,169.0
<b>0</b>	<b>1,603,874</b>	<b>1,490,448</b>
<b>297,671</b>	<b>411,795</b>	<b>(869,158)</b>
	0	7,335
<b>0</b>	<b>0</b>	<b>7,335</b>
<b>297,671</b>	<b>411,795</b>	<b>(861,823)</b>
0	3,570,865	4,432,688
<b>\$297,671</b>	<b>\$3,982,660</b>	<b>\$3,570,865</b>

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Permanent Improvement Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Earnings on Investment	\$760,611	\$760,611		\$760,611	\$0
<b>Total Revenues</b>	<b>760,611</b>	<b>760,611</b>		<b>760,611</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services:					
Equipment	253,500	253,453	\$0	253,453	47
Site Improvement Services:					
Equipment	37,700	37,681	0	37,681	19
Architecture & Engineering Services:					
Purchased Services	60,404	37,809	0	37,809	22,595
Bldg. Acquisition & Construction:					
Equipment	1,605,043	639,679	878,203	1,517,882	87,161
Other Facility Acquisition & Construction:					
Purchased Services	177,860	147,867	0	147,867	29,993
Equipment	299,683	98,781	37,445	136,226	163,457
<b>Total Expenditures</b>	<b>2,434,190</b>	<b>1,215,270</b>	<b>915,648</b>	<b>2,130,918</b>	<b>303,272</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,673,579)</b>	<b>(454,659)</b>	<b>(\$915,648)</b>	<b>(\$1,370,307)</b>	<b>\$303,272</b>
Fund Balances at Beginning of Year	3,478,033	3,478,033			
<b>Fund Balances at End of Year</b>	<b>\$1,804,454</b>	<b>\$3,023,374</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Building Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Expenditures</b>					
Building Acquisition & Construction:					
New Equipment	<u>\$8,994</u>	<u>\$7,815</u>	<u>\$0</u>	<u>\$7,815</u>	<u>\$1,179</u>
<b>Total Expenditures</b>	<u>8,994</u>	<u>7,815</u>	<u>0</u>	<u>7,815</u>	<u>1,179</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(8,994)</u>	<u>(7,815)</u>	<u>\$0</u>	<u>(\$7,815)</u>	<u>\$1,179</u>
Fund Balances at Beginning of Year	<u>9,047</u>	<u>9,047</u>			
<b>Fund Balances at End of Year</b>	<u>\$53</u>	<u>\$1,232</u>			



**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*School Net Plus Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	\$917,161	\$917,161		\$917,161	\$0
<b>Total Revenues</b>	<b>917,161</b>	<b>917,161</b>		<b>917,161</b>	<b>0</b>
<b>Expenditures</b>					
Current:					
Supporting Services:					
Instructional Staff					
Purchased Services	3,506	3,152	\$0	3,152	354
Supplies/Materials	1,412	74	72	146	1,266
Central					
Salaries/Wages	141,229	2,191	0	2,191	139,038
Fringes	742	713	0	713	29
Purchased Services	162,642	44,942	1,561	46,503	116,139
Supplies/Materials	206,266	16,385	49,876	66,261	140,005
Capital Outlay	507,725	143,908	33,106	177,014	330,711
<b>Total Expenditures</b>	<b>1,023,522</b>	<b>211,365</b>	<b>84,615</b>	<b>295,980</b>	<b>727,542</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(106,361)</b>	<b>705,796</b>	<b>(\$84,615)</b>	<b>\$621,181</b>	<b>\$727,542</b>
Fund Balances at Beginning of Year	106,361	106,361			
<b>Fund Balances at End of Year</b>	<b>\$0</b>	<b>\$812,157</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*School Net Power-Up Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Intergovernmental	<u>\$297,671</u>	<u>\$297,671</u>		<u>\$297,671</u>	<u>\$0</u>
<b>Total Revenues</b>	<u>297,671</u>	<u>297,671</u>		<u>297,671</u>	<u>0</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>297,671</u>	<u>297,671</u>	<u>\$0</u>	<u>\$297,671</u>	<u>\$0</u>
Fund Balances at Beginning of Year	<u>0</u>	<u>0</u>			
<b>Fund Balances at End of Year</b>	<u>\$297,671</u>	<u>\$297,671</u>			

## Elyria City School District

### Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a matter similar to private business enterprises where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or received primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The measurement focus is upon determination of net income, financial position, and changes in financial position.

Lunchroom/Cafeteria Fund - This fund accounts for financial activity related to the food service operations of the District.

Uniform School Supplies Fund - This fund accounts for financial activity related to the purchase and sale of school supplies as adopted by the Board of education for use within the District.

Rotary Fund - This fund accounts for all revenues and expenses related to the following activities: high school bookstore, evening school, summer school, and safety town.

**Elyria City School District**  
Combining Balance Sheet  
All Enterprise Funds  
June 30, 1999

	<u>Lunchroom/ Cafeteria</u>	<u>Uniform School Supplies</u>	<u>Rotary</u>	<u>Totals</u>	
				<u>1999</u>	<u>1998</u>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$26,768	\$325,703	\$1,143	\$353,614	\$337,857
Receivables:					
Accounts	0	0	0	0	11,567
Intergovernmental Receivable	194,861	0	0	194,861	215,931
Materials and Supplies					
Inventory	36,326	0	0	36,326	47,724
Fixed Assets (Net of Accumulated Depreciation)	89,585	0	0	89,585	100,272
<b>Total Assets</b>	<b>\$347,540</b>	<b>\$325,703</b>	<b>\$1,143</b>	<b>\$674,386</b>	<b>\$713,351</b>
<b>Liabilities</b>					
Accounts and Contracts Payable	\$4,293	\$23,147	\$0	\$27,440	\$43,108
Accrued Wages and Benefits	180,483	0	0	180,483	209,565
Deferred Revenue	23,025	0	0	23,025	37,724
<b>Total Liabilities</b>	<b>207,801</b>	<b>23,147</b>	<b>0</b>	<b>230,948</b>	<b>290,397</b>
<b>Fund Equity</b>					
Unreserved Retained Earnings	139,739	302,556	1,143	443,438	422,954
<b>Total Fund Equity</b>	<b>139,739</b>	<b>302,556</b>	<b>1,143</b>	<b>443,438</b>	<b>422,954</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$347,540</b>	<b>\$325,703</b>	<b>\$1,143</b>	<b>\$674,386</b>	<b>\$713,351</b>

**Elyria City School District**  
Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings  
*All Enterprise Funds*  
For the Year Ended June 30, 1999

	<u>Lunchroom/ Cafeteria</u>	<u>Uniform School Supplies</u>	<u>Rotary</u>	<u>Totals</u>	
				<u>1999</u>	<u>1998</u>
<b>Operating Revenues</b>					
Food Services	\$984,912	\$0	\$0	\$984,912	\$1,042,206
Classroom Materials and Fees	0	239,406	0	239,406	228,325
Other	0	0	5,222	5,222	455
<b>Total Operating Revenues</b>	<b>984,912</b>	<b>239,406</b>	<b>5,222</b>	<b>1,229,540</b>	<b>1,270,986</b>
<b>Operating Expenses</b>					
Salaries and Wages	713,457	0	0	713,457	697,116
Employees' Retirement and Insurance	250,499	0	0	250,499	251,779
Purchased Services	1,178,972	0	3,844	1,182,816	1,146,867
Supplies and Materials	169,380	212,039	623	382,042	316,342
Depreciation	10,687	0	0	10,687	10,687
<b>Total Operating Expenses</b>	<b>2,322,995</b>	<b>212,039</b>	<b>4,467</b>	<b>2,539,501</b>	<b>2,422,791</b>
<b>Operating Income (Loss)</b>	<b>(1,338,083)</b>	<b>27,367</b>	<b>755</b>	<b>(1,309,961)</b>	<b>(1,151,805)</b>
<b>Non-Operating Revenues</b>					
Intergovernmental	1,330,445	0	0	1,330,445	1,267,998
<b>Total Non-Operating Revenues</b>	<b>1,330,445</b>	<b>0</b>	<b>0</b>	<b>1,330,445</b>	<b>1,267,998</b>
<b>Net Income</b>	<b>(7,638)</b>	<b>27,367</b>	<b>755</b>	<b>20,484</b>	<b>116,193</b>
Retained Earnings at Beginning of Year	147,377	275,189	388	422,954	306,761
<b>Retained Earnings at End of Year</b>	<b>\$139,739</b>	<b>\$302,556</b>	<b>\$1,143</b>	<b>\$443,438</b>	<b>\$422,954</b>

**Elyria City School District**  
Combining Statement of Cash Flows  
*All Enterprise Funds*  
For the Year Ended June 30, 1999

	<u>Lunchroom/ Cafeteria</u>	<u>Uniform School Supplies</u>	<u>Rotary</u>	<u>Totals</u>	
				<u>1999</u>	<u>1998</u>
<b>Cash Flows From Operating Activities</b>					
Operating Income (Loss)	(\$1,338,083)	\$27,367	\$755	(\$1,309,961)	(\$1,151,805)
Adjustments To Reconcile Net Income (Loss) To Net Cash Provided By (Used In) Operating Activities:					
Depreciation	10,687	0	0	10,687	10,687
(Increase) Decrease In Assets:					
Accounts Receivable	9,801	1,766	0	11,567	(7,576)
Intergovernmental Receivable	21,070	0	0	21,070	(30,231)
Inventories	11,398	0	0	11,398	4,689
Increase (Decrease) In Liabilities:					
Accounts and Contracts Payable	(11,976)	(3,692)	0	(15,668)	(33,860)
Accrued Wages and Benefits Payable	(29,082)	0	0	(29,082)	(8,649)
Deferred Revenue	(14,699)	0	0	(14,699)	(5,165)
Total Adjustments	<u>(2,801)</u>	<u>(1,926)</u>	<u>0</u>	<u>(4,727)</u>	<u>(70,105)</u>
Net Cash Provided By (Used In) Operating Activities	<u>(1,340,884)</u>	<u>25,441</u>	<u>755</u>	<u>(1,314,688)</u>	<u>(1,221,910)</u>
<b>Cash Flows From Non-Capital Financing Activities</b>					
Intergovernmental	1,330,445	0	0	1,330,445	1,267,998
<b>Cash Flows From Capital and Related Financing Activities</b>					
Purchase of Fixed Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(770)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(10,439)</u>	<u>25,441</u>	<u>755</u>	<u>15,757</u>	<u>45,318</u>
Cash And Cash Equivalents, Beginning Of Year	<u>37,207</u>	<u>300,262</u>	<u>388</u>	<u>337,857</u>	<u>292,539</u>
Cash And Cash Equivalents, Ending Of Year	<u>\$26,768</u>	<u>\$325,703</u>	<u>\$1,143</u>	<u>\$353,614</u>	<u>\$337,857</u>

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Lunchroom/Cafeteria Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Food Services	\$994,713	\$994,713		\$994,713	\$0
Intergovernmental	1,223,032	1,223,032		1,223,032	0
<b>Total Revenues</b>	<b>2,217,745</b>	<b>2,217,745</b>		<b>2,217,745</b>	<b>0</b>
<b>Expenditures</b>					
Salaries	726,333	726,333	\$0	726,333	0
Fringe Benefits	266,705	266,705	0	266,705	0
Purchased Services	1,173,750	1,172,798	848	1,173,646	104
Materials and Supplies	71,658	57,073	14,562	71,635	23
Capital Outlay	11,470	5,275	3,227	8,502	2,968
<b>Total Expenditures</b>	<b>2,249,916</b>	<b>2,228,184</b>	<b>18,637</b>	<b>2,246,821</b>	<b>3,095</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(32,171)</b>	<b>(10,439)</b>	<b>(\$18,637)</b>	<b>(\$29,076)</b>	<b>\$3,095</b>
Fund Balances at Beginning of Year	37,207	37,207			
<b>Fund Balances at End of Year</b>	<b>\$5,036</b>	<b>\$26,768</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Uniform School Supplies Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Classroom Materials and Fees	\$241,172	\$241,172		\$241,172	\$0
<b>Total Revenues</b>	<b>241,172</b>	<b>241,172</b>		<b>241,172</b>	<b>0</b>
<b>Expenditures</b>					
Materials and Supplies	517,742	215,731	\$74,195	289,926	227,816
Capital Outlay	4,828	0	4,828	4,828	0
<b>Total Expenditures</b>	<b>522,570</b>	<b>215,731</b>	<b>79,023</b>	<b>294,754</b>	<b>227,816</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(281,398)</b>	<b>25,441</b>	<b>(\$79,023)</b>	<b>(\$53,582)</b>	<b>\$227,816</b>
Fund Balances at Beginning of Year	300,262	300,262			
<b>Fund Balances at End of Year</b>	<b>\$18,864</b>	<b>\$325,703</b>			



**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Rotary Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Other	\$5,222	\$5,222		\$5,222	\$0
<b>Total Revenues</b>	<b>5,222</b>	<b>5,222</b>		<b>5,222</b>	<b>0</b>
<b>Expenditures</b>					
Salaries/Wages	3	0	\$0	0	3
Purchased Services	4,093	3,844	244	4,088	5
Materials and Supplies	1,064	623	250	873	191
<b>Total Expenditures</b>	<b>5,160</b>	<b>4,467</b>	<b>494</b>	<b>4,961</b>	<b>199</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>62</b>	<b>755</b>	<b>(\$494)</b>	<b>\$261</b>	<b>\$199</b>
Fund Balances at Beginning of Year	388	388			
<b>Fund Balances at End of Year</b>	<b>\$450</b>	<b>\$1,143</b>			

## Elyria City School District

### Internal Service Funds

The internal service fund is used to account for the financing of goods or services provided by one department or agency to the other departments or agencies of the governmental units, or to other governmental units, on a cost reimbursement basis.

Self-Insurance Fund – A fund provided to account for monies received from other funds as payment for providing medical, hospitalization, dental, vision, life, or other similar employee health benefits. The self-insurance fund may make payments for services provided to employees, for reimbursements to employees who have paid providers, to third party administrators for claim payments or administration, for stop-loss coverage, or any other reinsurance or other similar purpose.

Internal Services Rotary Fund – A fund provided to account for operation that provide goods or services to other governmental units on a cost-reimbursement basis.

**Elyria City School District**  
Combining Balance Sheet  
All Internal Service Funds  
June 30, 1999

	Internal Services		Totals	
	<u>Self-Insurance</u>	<u>Rotary</u>	<u>1999</u>	<u>1998</u>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$3,920,050	\$13,886	\$3,933,936	\$4,201,025
Due From Other Funds	591,815	0	591,815	577,939
<b>Total Assets</b>	<b><u>\$4,511,865</u></b>	<b><u>\$13,886</u></b>	<b><u>\$4,525,751</u></b>	<b><u>\$4,778,964</u></b>
<b>Liabilities</b>				
Claims Payable	\$713,712	\$0	\$713,712	\$742,185
Deferred Revenue	591,815	0	591,815	577,939
<b>Total Liabilities</b>	<b><u>1,305,527</u></b>	<b><u>0</u></b>	<b><u>1,305,527</u></b>	<b><u>1,320,124</u></b>
<b>Fund Equity</b>				
Unreserved Retained Earnings	3,206,338	13,886	3,220,224	3,458,840
<b>Total Fund Equity</b>	<b><u>3,206,338</u></b>	<b><u>13,886</u></b>	<b><u>3,220,224</u></b>	<b><u>3,458,840</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$4,511,865</u></b>	<b><u>\$13,886</u></b>	<b><u>\$4,525,751</u></b>	<b><u>\$4,778,964</u></b>

**Elyria City School District**  
Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings  
*All Internal Service Funds*  
For the Year Ended June 30, 1999

	<u>Self-Insurance</u>	<u>Internal Services</u>	<u>Totals</u>	
		<u>Rotary</u>	<u>1999</u>	<u>1998</u>
<b>Operating Revenues</b>				
Charges for Services	\$4,060,133	\$0	\$4,060,133	\$4,525,383
Other	0	14,507	14,507	11,525
<b>Total Operating Revenues</b>	<b>4,060,133</b>	<b>14,507</b>	<b>4,074,640</b>	<b>4,536,908</b>
<b>Operating Expenses</b>				
Salaries and Wages	0	810	810	627
Employees' Retirement and Insurance	4,522,702	25	4,522,727	5,070,340
Purchased Services	3,500	1,324	4,824	9,180
Supplies and Materials	273	7,587	7,860	3,756
Capital Outlay	0	0	0	2,290
Other	0	505	505	7,458
<b>Total Operating Expenses</b>	<b>4,526,475</b>	<b>10,251</b>	<b>4,536,726</b>	<b>5,093,651</b>
<b>Operating Income (Loss)</b>	<b>(466,342)</b>	<b>4,256</b>	<b>(462,086)</b>	<b>(556,743)</b>
<b>Non-Operating Revenues</b>				
Earnings on Investments	223,470	0	223,470	163,010
<b>Total Non-Operating Revenues</b>	<b>223,470</b>	<b>0</b>	<b>223,470</b>	<b>163,010</b>
<b>Net Income (Loss)</b>	<b>(242,872)</b>	<b>4,256</b>	<b>(238,616)</b>	<b>(393,733)</b>
Retained Earnings at Beginning of Year	3,449,210	9,630	3,458,840	3,852,573
<b>Retained Earnings at End of Year</b>	<b>\$3,206,338</b>	<b>\$13,886</b>	<b>\$3,220,224</b>	<b>\$3,458,840</b>

**Elyria City School District**  
Combining Statement of Cash Flows  
*All Internal Services Funds*  
For the Year Ended June 30, 1999

	<u>Self-Insurance</u>	<u>Internal Services Rotary</u>	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
<b>Cash Flows From Operating Activities</b>				
Operating Income (Loss)	(\$466,342)	\$4,256	(\$462,086)	(\$556,743)
Adjustments To Reconcile Net Income (Loss) To Net Cash Provided By (Used In) Operating Activities:				
(Increase) Decrease In Assets:				
Interest Receivable	0	0	0	114,761
Due From Other Funds	(13,876)	0	(13,876)	7,069
Increase (Decrease) In Liabilities:				
Claims Payable	(28,473)	0	(28,473)	131,397
Deferred Revenue	13,876	0	13,876	(7,069)
Total Adjustments	<u>(28,473)</u>	<u>0</u>	<u>(28,473)</u>	<u>246,158</u>
<b>Net Cash Provided By (Used In)     Operating Activities</b>	<b>(494,815)</b>	<b>4,256</b>	<b>(490,559)</b>	<b>(310,585)</b>
<b>Cash Flows From Investing Activities</b>				
Earnings On Investments	<u>223,470</u>	<u>0</u>	<u>223,470</u>	<u>163,010</u>
<b>Net Increase (Decrease) in Cash     and Cash Equivalents</b>	<b>(271,345)</b>	<b>4,256</b>	<b>(267,089)</b>	<b>(147,575)</b>
Cash And Cash Equivalents, Beginning Of Year	<u>4,191,395</u>	<u>9,630</u>	<u>4,201,025</u>	<u>4,348,600</u>
Cash And Cash Equivalents, Ending Of Year	<u><b>\$3,920,050</b></u>	<u><b>\$13,886</b></u>	<u><b>\$3,933,936</b></u>	<u><b>\$4,201,025</b></u>

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Self-Insurance Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Self-Insurance Premiums	\$4,060,133	\$4,060,133		\$4,060,133	\$0
Earnings on Investments	228,002	228,002		228,002	0
<b>Total Revenues</b>	<b>4,288,135</b>	<b>4,288,135</b>		<b>4,288,135</b>	<b>0</b>
<b>Expenditures</b>					
Other Instruction					
Salaries/Wages	231	0	\$0	0	231
Fringe Benefits	5,000,000	4,551,175	0	4,551,175	448,825
Purchased Services	8,000	3,500	0	3,500	4,500
Supplies/Materials	450	273	0	273	177
<b>Total Expenditures</b>	<b>5,008,681</b>	<b>4,554,948</b>	<b>0</b>	<b>4,554,948</b>	<b>453,733</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(720,546)</b>	<b>(266,813)</b>	<b>\$0</b>	<b>(\$266,813)</b>	<b>\$453,733</b>
Fund Balances at Beginning of Year	4,182,050	4,182,050			
<b>Fund Balances at End of Year</b>	<b>\$3,461,504</b>	<b>\$3,915,237</b>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Internal Services Rotary Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Extracurricular	\$11,000	\$5,212		\$5,212	(\$5,788)
Other	6,145	9,295		9,295	3,150
<b>Total Revenues</b>	<b>17,145</b>	<b>14,507</b>		<b>14,507</b>	<b>(2,638)</b>
<b>Expenditures</b>					
Salaries	810	810	\$0	810	0
Fringe Benefits	25	25	0	25	0
Purchased Services	3,922	1,324	0	1,324	2,598
Supplies and Materials	10,804	7,587	1,125	8,712	2,092
Other	9,231	505	45	550	8,681
<b>Total Expenditures</b>	<b>24,792</b>	<b>10,251</b>	<b>1,170</b>	<b>11,421</b>	<b>13,371</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(7,647)</b>	<b>4,256</b>	<b>(\$1,170)</b>	<b>\$3,086</b>	<b>\$10,733</b>
Fund Balances at Beginning of Year	9,630	9,630			
<b>Fund Balances at End of Year</b>	<b>\$1,983</b>	<b>\$13,886</b>			

Elyria City School District

Fiduciary Funds

Trust Funds are used to account for assets held by the District in a trustee capacity for individuals and/or private organizations which benefit the student body or the local community. Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, and other governments and /or other funds.

Expendable Trust Fund

Special Trust Fund - This fund accounts for assets held by the District in a trustee capacity for individuals and/or private organizations that benefit the student body or the local community.

Non-Expendable Trust Fund

Endowment Fund – This fund accounts for assets that have been set aside as an investment. The income from the fund may be expended, but the principal must remain intact.

Agency Fund

Pop Fund – This fund accounts for assets held by the District as an agent for individuals of the District.

Student Activities Fund - This fund accounts for student activity programs which have student participation in the activity and have student involved in management of the program.



**Elyria City School District**  
Combining Balance Sheet  
All Trust and Agency Funds  
June 30, 1999

	Expendable Trust	Non-Expendable Trust	Agency	Totals	
				1999	1998
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$250,532	\$9,672	\$242,105	\$502,309	\$798,133
Accounts Receivable	0	0	0	0	1,544
Funds on Deposit with Deferred Compensation	0	0	0	0	471,794
<b>Total Assets</b>	<b>\$250,532</b>	<b>\$9,672</b>	<b>\$242,105</b>	<b>\$502,309</b>	<b>\$1,271,471</b>
<b>Liabilities</b>					
Accounts and Contracts Payable	\$1,757	\$0	\$8,935	\$10,692	\$185,245
Accrued Wages and Benefits	0	0	0	0	1,392
Due To Students	0	0	233,170	233,170	239,560
Deferred Compensation Payable	0	0	0	0	471,794
<b>Total Liabilities</b>	<b>1,757</b>	<b>0</b>	<b>242,105</b>	<b>243,862</b>	<b>897,991</b>
<b>Fund Equity</b>					
Fund Balance:					
Reserved for Encumbrances	8,658	0	0	8,658	101,706
Unreserved, Undesignated	240,117	9,672	0	249,789	271,774
<b>Total Fund Equity</b>	<b>248,775</b>	<b>9,672</b>	<b>0</b>	<b>258,447</b>	<b>373,480</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$250,532</b>	<b>\$9,672</b>	<b>\$242,105</b>	<b>\$502,309</b>	<b>\$1,271,471</b>

**Elyria City School District**  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
*Expendable Trust Fund*  
For the Year Ended June 30, 1999

	<b>Special Trust Fund</b>	
	<b>1999</b>	<b>1998</b>
<b>Revenues</b>		
Earnings on Investments	\$528	\$555
Extracurricular Activities	93	464
Other	26,410	285,811
<b>Total Revenues</b>	<b>27,031</b>	<b>286,830</b>
<b>Expenditures</b>		
Current:		
Regular and Special Instruction	5,513	84
Supporting Services:		
Pupil Services	123,616	451,554
Instructional Staff	10,243	8,958
Central	2,325	10,755
Community Services	1,000	3,550
Extracurricular	0	399
<b>Total Expenditures</b>	<b>142,697</b>	<b>475,300</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(115,666)</b>	<b>(188,470)</b>
Fund Balance at Beginning of Year	364,441	552,911
<b>Fund Balance at End of Year</b>	<b>\$248,775</b>	<b>\$364,441</b>

**Elyria City School District**  
Combining Statement of Revenues, Expenses  
and Changes in Fund Balance  
*Non-Expendable Trust Fund*  
For the Year Ended June 30, 1999

	<b>Non-Expendable Trust Fund</b>	
	<b>1999</b>	<b>1998</b>
<b>Operating Revenues</b>		
Other	\$1,745	\$360
<b>Total Operating Revenues</b>	<b>1,745</b>	<b>360</b>
<b>Operating Expenses</b>		
Other	1,350	350
<b>Total Operating Expenses</b>	<b>1,350</b>	<b>350</b>
<b>Operating Income</b>	<b>395</b>	<b>10</b>
<b>Non-Operating Revenues</b>		
Earnings On Investments	238	279
<b>Total Non-Operating Revenues</b>	<b>238</b>	<b>279</b>
<b>Net Income</b>	<b>633</b>	<b>289</b>
Fund Balance at Beginning of Year	9,039	8,750
<b>Fund Balance at End of Year</b>	<b>\$9,672</b>	<b>\$9,039</b>

**Elyria City School District**  
**Combining Statement of Changes in Assets and Liabilities**  
*Agency Fund*  
**For the Year Ended June 30, 1999**

	<u>Balance 7/1/98</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 6/30/99</u>
<b>Pop Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$22,707	\$0	\$22,707	\$0
<b>Total Assets</b>	<b>\$22,707</b>	<b>\$0</b>	<b>\$22,707</b>	<b>\$0</b>
<b>Liabilities</b>				
Accounts and Contracts Payable Due to Students	\$0 22,707	\$0 0	\$0 22,707	\$0 0
<b>Total Liabilities</b>	<b>\$22,707</b>	<b>\$0</b>	<b>\$22,707</b>	<b>\$0</b>
<b>Student Activities Fund</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$221,762	\$454,208	\$433,865	\$242,105
<b>Total Assets</b>	<b>\$221,762</b>	<b>\$454,208</b>	<b>\$433,865</b>	<b>\$242,105</b>
<b>Liabilities</b>				
Accounts and Contracts Payable Due to Students	\$4,909 216,853	\$8,935 445,273	\$4,909 428,956	\$8,935 233,170
<b>Total Liabilities</b>	<b>\$221,762</b>	<b>\$454,208</b>	<b>\$433,865</b>	<b>\$242,105</b>
<b>Total Agency Funds</b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$244,469	\$454,208	\$456,572	\$242,105
<b>Total Assets</b>	<b>\$244,469</b>	<b>\$454,208</b>	<b>\$456,572</b>	<b>\$242,105</b>
<b>Liabilities</b>				
Accounts and Contracts Payable Due to Students	\$4,909 239,560	\$8,935 445,273	\$4,909 451,663	\$8,935 233,170
<b>Total Liabilities</b>	<b>\$244,469</b>	<b>\$454,208</b>	<b>\$456,572</b>	<b>\$242,105</b>

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Special Trust Fund (Expendable Trust)*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Earnings on Investments	\$528	\$528		\$528	\$0
Extracurricular Activities	93	93		93	0
Other	40,391	27,954		27,954	(12,437)
<b>Total Revenues</b>	<b>41,012</b>	<b>28,575</b>		<b>28,575</b>	<b>(12,437)</b>
<b>Expenditures</b>					
Current:					
Regular Instruction					
Salaries	600	600	\$0	600	0
Purchased Services	6,401	4,913	0	4,913	1,488
Special Instruction					
Supplies/Materials	583	0	0	0	583
Supporting Services:					
Pupil Services					
Salaries	4,817	4,814	0	4,814	3
Fringes	2,239	2,232	0	2,232	7
Purchased Services	46,221	29,323	1,758	31,081	15,140
Supplies/Materials	74,791	66,084	8,557	74,641	150
Capital Outlay	201,134	201,134	0	201,134	0
Instructional Staff					
Salaries	144	0	0	0	144
Fringes	100	0	0	0	100
Purchased Services	17,701	10,243	0	10,243	7,458
Supplies/Materials	1,425	0	0	0	1,425
Central					
Salaries	1,000	1,000	0	1,000	0
Fringes	140	140	0	140	0
Purchased Services	6,819	175	0	175	6,644
Supplies/Materials	6,747	626	0	626	6,121
Other Objects	1,100	384	100	484	616
Community Services					
Other Objects	2,693	1,000	0	1,000	1,693
<b>Total Expenditures</b>	<b>374,655</b>	<b>322,668</b>	<b>10,415</b>	<b>333,083</b>	<b>41,572</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(333,643)</b>	<b>(294,093)</b>	<b>(\$10,415)</b>	<b>(\$304,508)</b>	<b>\$29,135</b>
Fund Balances at Beginning of Year	544,625	544,625			
<b>Fund Balances at End of Year</b>	<b>\$210,982</b>	<b>\$250,532</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Endowment Fund (Non-Expendable Trust Fund)*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Earnings on Investments	\$238	\$238		\$238	\$0
Other	1,745	1,745		1,745	0
<b>Total Revenues</b>	<b>1,983</b>	<b>1,983</b>		<b>1,983</b>	<b>0</b>
<b>Expenditures</b>					
Other	1,350	1,350	\$0	1,350	0
<b>Total Expenditures</b>	<b>1,350</b>	<b>1,350</b>	<b>0</b>	<b>1,350</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>633</b>	<b>633</b>	<b>\$0</b>	<b>\$633</b>	<b>\$0</b>
 Fund Balances at Beginning of Year	 9,039	 9,039			
<b>Fund Balances at End of Year</b>	<b>\$9,672</b>	<b>\$9,672</b>			

**Elyria City School District**  
 Schedule of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Pop Fund*  
 For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Expenditures</b>					
Supplies and Materials	\$22,707	\$22,707	\$0	\$22,707	\$0
<b>Total Expenditures</b>	<u>22,707</u>	<u>22,707</u>	<u>0</u>	<u>22,707</u>	<u>0</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(22,707)	(22,707)	<u>\$0</u>	<u>(\$22,707)</u>	<u>\$0</u>
 Fund Balances at Beginning of Year	 <u>22,707</u>	 <u>22,707</u>			
 Fund Balances at End of Year	 <u>\$0</u>	 <u>\$0</u>			

**Elyria City School District**  
Schedule of Revenues, Expenditures and  
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)  
*Student Activities Fund*  
For the Fiscal Year Ended June 30, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
<b>Revenues</b>					
Earnings on Investments	\$0	\$17,097		\$17,097	\$17,097
Extracurricular Activities	494,662	344,978		344,978	(149,684)
Other	240,873	92,133		92,133	(148,740)
<b>Total Revenues</b>	<b>735,535</b>	<b>454,208</b>		<b>454,208</b>	<b>(281,327)</b>
<b>Expenditures</b>					
Purchased Services	87,793	37,971	\$3,507	41,478	46,315
Supplies and Materials	307,061	126,742	12,569	139,311	167,750
Capital Outlay	10	10	0	10	0
Other	420,136	269,142	16,115	285,257	134,879
<b>Total Expenditures</b>	<b>815,000</b>	<b>433,865</b>	<b>32,191</b>	<b>466,056</b>	<b>348,944</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(79,465)</b>	<b>20,343</b>	<b>(\$32,191)</b>	<b>(\$11,848)</b>	<b>\$67,617</b>
Fund Balances at Beginning of Year	221,762	221,762			
<b>Fund Balances at End of Year</b>	<b>\$142,297</b>	<b>\$242,105</b>			



Elyria City School District

General Fixed Assets Account Group

General Fixed Assets is a balanced account group used to establish control and accountability for the costs of all fixed assets other than those accounted for in proprietary funds. The investment in fixed assets is carried until the disposition of the property and ownership is relinquished. Depreciation on fixed assets is not recorded.

**Elyria City School District**  
 Comparative Schedules of General Fixed Assets by Source  
 As of June 30, 1999 and 1998

<b>General Fixed Assets:</b>	<u>1999</u>	<u>1998</u>
Land and Land Improvements	\$537,076	\$537,076
Buildings and Improvements	33,403,522	33,252,220
Furniture, Fixtures and Equipment	7,154,994	6,495,868
Vehicles	667,846	658,782
Textbooks and Library Books	4,877,287	4,591,753
<b>Total General Fixed Assets</b>	<b><u>\$46,640,725</u></b>	<b><u>\$45,535,699</u></b>
<b>Investment in General Fixed Assets by Source:</b>		
General Fund	\$3,222,659	\$2,331,637
Capital Projects Funds	2,494,196	2,280,192
Acquisitions prior to 1999 and 1998 were which sources of funding are not available	<u>40,923,870</u>	<u>40,923,870</u>
<b>Total Investment in General Fixed Assets</b>	<b><u>\$46,640,725</u></b>	<b><u>\$45,535,699</u></b>

**Elyria City School District**  
Schedule of General Fixed Assets by Function and Activity  
June 30, 1999

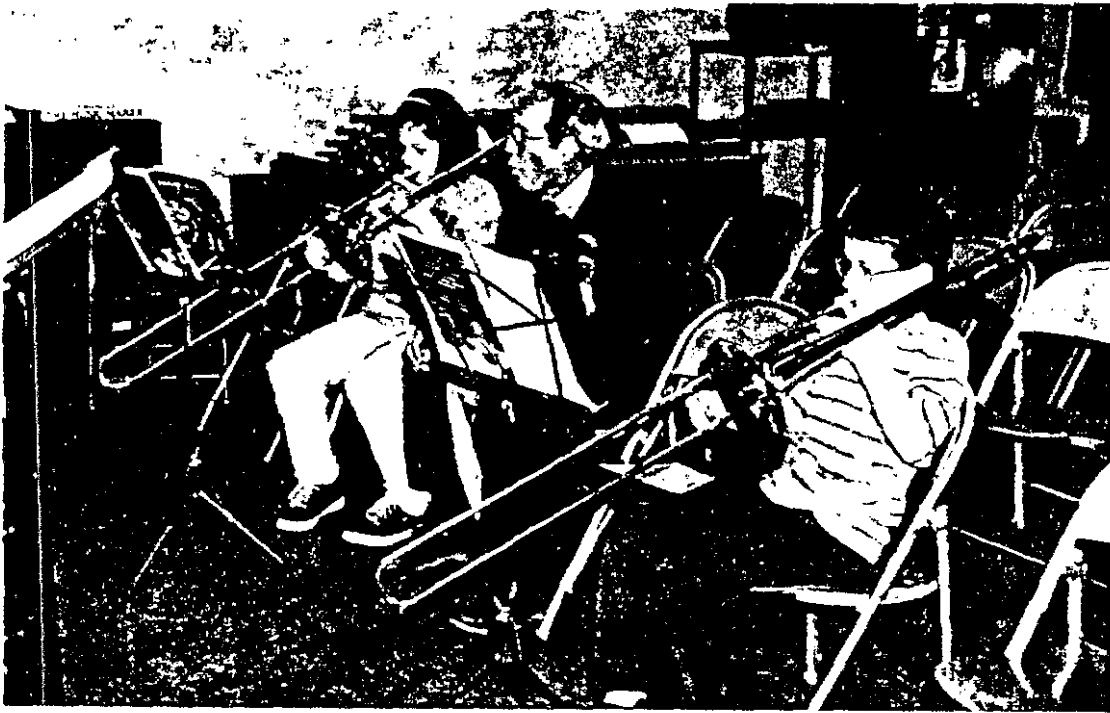
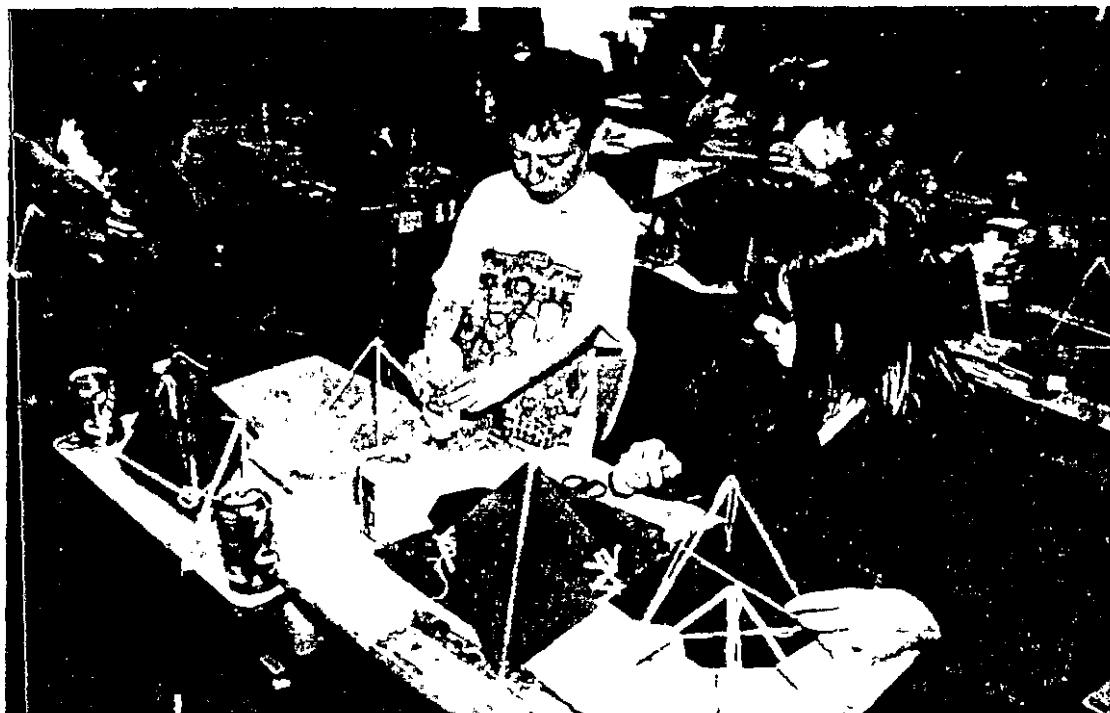
<u>Function</u>	<u>Total</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture, Fixtures and Equipment</u>	<u>Vehicles</u>	<u>Textbooks and Library Books</u>
Instruction	\$44,776,115	\$537,076	\$33,403,522	\$5,958,230	\$0	\$4,877,287
Support Services: Administration	733,504	0	0	733,504	0	0
Operation and Maintenance of Plant Services	297,995	0	0	252,001	45,994	0
Pupil Transportation Services	621,852	0	0	0	621,852	0
Extracurricular Activities	211,259	0	0	211,259	0	0
<b>Total</b>	<b><u>\$46,640,725</u></b>	<b><u>\$537,076</u></b>	<b><u>\$33,403,522</u></b>	<b><u>\$7,154,994</u></b>	<b><u>\$667,846</u></b>	<b><u>\$4,877,287</u></b>

**Elyria City School District**  
Schedule of Changes in General Fixed Assets by Function and Activity  
For the fiscal Year Ended June 30, 1999

<b>Function</b>	<b>General Fixed Assets 7/1/98</b>	<b>Additions</b>	<b>Deletions</b>	<b>General Fixed Assets 6/30/99</b>
Instruction	\$43,680,153	\$1,463,070	\$367,108	\$44,776,115
Support Services:				
Administration	733,504	0	0	733,504
Operation and Maintenance of Plant Services	252,001	45,994	0	297,995
Pupil Transportation Services	658,782	0	36,930	621,852
Extracurricular Activities	211,259	0	0	211,259
<b>Total</b>	<b><u>\$45,535,699</u></b>	<b><u>\$1,509,064</u></b>	<b><u>\$404,038</u></b>	<b><u>\$46,640,725</u></b>

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# Statistical Section



## **STATISTICAL SECTION**

**Elyria City School District**  
**Governmental Fund Revenues By Source and Expenditures By Function**  
**(Including Other Sources and Uses)**  
**Last Ten Years (1)**

	<u>June 30, 1999</u>	<u>June 30, 1998</u>	<u>June 30, 1997</u>	<u>June 30, 1996</u>	<u>June 30, 1995</u>
<b>Revenues and Other Financing Sources</b>					
Taxes	\$25,873,342	\$25,335,237	\$25,856,102	\$26,272,958	\$17,920,621
Tuition	421,849	1,709,960	1,300,909	1,716,624	647,956
Earnings On Investments	810,087	629,061	675,819	472,356	346,693
Extracurricular Activities	191,517	206,711	257,420	272,531	990,921
Classroom Materials and Fees	0	0	0	0	695
Intergovernmental	32,244,776	27,106,823	26,438,516	26,728,734	19,881,197
Other	695,969	1,028,563	1,140,705	599,854	355,836
Operating Transfers In	0	4,376,573	1,239,088	946,227	340,810
Sale of Assets	358,082	22,298	4,005,931	174,692	8,133
Proceeds from Sale of Note	0	1,500,000	0	0	0
Other Sources	0	0	0	0	0
Inception of Capital Lease	0	322,461	0	0	0
<b>Total</b>	<b><u>\$60,595,622</u></b>	<b><u>\$62,237,687</u></b>	<b><u>\$60,914,490</u></b>	<b><u>\$57,183,976</u></b>	<b><u>\$40,492,862</u></b>
<b>Expenditures and Other Financing Uses</b>					
Instructional	\$33,480,478	\$32,812,480	\$31,783,307	\$31,755,716	\$30,202,691
Supporting Services	20,974,199	18,264,616	18,563,071	18,165,843	18,552,774
Food Service	171,808	184,869	124,451	202,765	181,333
Community Services	1,508,669	2,644,204	2,889,580	1,108,362	1,190,184
Extracurricular Activities	887,265	833,673	935,497	933,963	961,497
Capital Outlay	1,132,969	736,488	1,506,794	196,616	233,374
Debt Service	407,871	392,068	372,225	413,485	371,722
Operating Transfers Out	0	4,376,573	1,239,088	2,421,705	1,673,932
Other Uses	0	41,336	0	20,616	8,757
<b>Total</b>	<b><u>\$58,563,259</u></b>	<b><u>\$60,286,307</u></b>	<b><u>\$57,414,013</u></b>	<b><u>\$55,219,071</u></b>	<b><u>\$53,376,264</u></b>

Note: Above reflects General, Special Revenue, Debt Service, Capital Projects, and Expendable Trust Funds

(1) Data for 1990 is presented on cash basis and 1991 through 1999 is presented in accordance with Generally Accepted Accounting Principles

Source: Elyria City School District Financial Records



<u>June 30, 1994</u>	<u>June 30, 1993</u>	<u>June 30, 1992</u>	<u>June 30, 1991</u>	<u>June 30, 1990</u>
\$24,938,960	\$30,477,220	\$19,943,487	\$19,303,958	\$18,971,038
2,134,241	1,109,519	869,129	524,261	564,877
176,420	169,636	417,622	750,828	914,197
0	239,787	236,199	0	528,716
0	0	0	0	84,916
25,780,128	25,791,672	22,717,481	23,193,259	22,425,883
611,803	574,680	391,424	880,308	314,837
658,622	409,619	65,617	565,140	125,730
22,862	0	0	0	0
0	0	0	0	0
13,207	0	0	0	0
0	0	0	0	0
<b><u>\$54,336,243</u></b>	<b><u>\$58,772,133</u></b>	<b><u>\$44,640,959</u></b>	<b><u>\$45,217,754</u></b>	<b><u>\$43,930,194</u></b>
\$31,067,371	\$29,189,825	\$27,287,445	\$27,191,533	\$25,118,246
17,254,565	18,149,575	18,252,686	17,570,492	15,123,654
0	0	0	0	110,271
343,450	68,697	0	0	634,267
870,406	898,948	870,329	1,065,529	1,025,502
3,891,462	2,582,553	1,211,548	726,464	377,457
376,196	153,776	49,868	117,516	344,578
801,754	537,369	155,617	643,142	241,230
20,067	0	0	0	0
<b><u>\$54,625,271</u></b>	<b><u>\$51,580,743</u></b>	<b><u>\$47,827,493</u></b>	<b><u>\$47,314,676</u></b>	<b><u>\$42,975,205</u></b>

**Elyria City School District  
Property Tax Levies and Collections  
Last Ten Calendar Years**

<b>Tax Year</b>	<b>Collection Year</b>	<b>Total Tax Levy</b>	<b>Current Tax Collections</b>	<b>Percent of Levy Collected</b>	<b>Delinquent Tax Collections</b>
1998	1999	\$20,804,376	\$20,242,177	97.3%	\$496,193
1997	1998	20,678,051	20,433,935	98.8%	447,839
1996	1997	20,130,549	19,674,024	97.7%	470,432
1995	1996	20,229,917	19,868,112	98.2%	555,740
1994	1995	20,320,773	19,791,897	97.4%	589,923
1993	1994	19,785,242	19,270,936	97.4%	523,282
1992	1993	19,533,779	19,043,683	97.5%	432,903
1991	1992	16,931,286	16,079,060	95.0%	390,634
1990	1991	15,524,476	15,104,625	97.3%	495,477
1989	1990	15,376,160	14,920,600	97.0%	444,199

Note: The Lorain County Treasurer collects property taxes on a calendar-year basis, therefore, the above data has been presented on a calendar-year basis

Source: Lorain County Auditor's Office

<b>Total Tax Collections</b>	<b>Percent of Collections To Tax Levy</b>	<b>Outstanding Delinquent Taxes</b>	<b>Percent of Delinquent Taxes To Tax Levy</b>
\$20,738,370	99.7%	\$841,979	4.0%
20,881,774	101.0%	431,958	2.1%
20,144,456	100.1%	647,927	3.2%
20,423,852	101.0%	632,419	3.1%
20,381,820	100.3%	849,912	4.2%
19,794,218	100.0%	959,106	4.8%
19,476,586	99.7%	921,336	4.7%
16,469,694	97.3%	773,120	4.6%
15,600,102	100.5%	865,588	5.6%
15,364,799	99.9%	867,268	5.6%

**Elyria City School District**  
**Assessed and Estimated Actual Value of Taxable Property**  
**Last Ten Calendar Years**

<u>Tax Year</u>	<u>Collection Year</u>	<u>Real Property</u>		<u>Public Utility Property</u>	
		<u>Assessed Value (1)</u>	<u>Estimated Actual Value</u>	<u>Assessed Value (1)</u>	<u>Estimated Actual Value</u>
1998	1999	\$628,641,190	\$1,796,117,686	\$52,552,350	\$59,718,580
1997	1998	622,107,390	1,777,449,686	52,963,900	60,186,250
1996	1997	536,896,990	1,533,991,400	54,728,310	62,191,261
1995	1996	532,986,540	1,522,818,686	58,016,620	65,927,977
1994	1995	527,893,830	1,508,268,086	60,555,640	68,813,227
1993	1994	459,545,080	1,312,985,943	59,721,780	67,865,659
1992	1993	455,290,980	1,300,831,371	56,678,340	64,407,205
1991	1992	449,626,160	1,284,646,171	55,948,270	63,577,580
1990	1991	406,190,970	1,160,545,629	51,215,140	58,199,023
1989	1990	400,471,960	1,144,205,600	51,542,880	58,571,455

Note: The Lorain County Treasurer collects property taxes on a calendar-year basis, therefore, the above data has been presented on a calendar-year basis

(1) The Assessed Value is computed at approximately the following percentages of the Estimated Actual Value of Real Property - 35%; Public Utilities - 88%; Tangible Personal Property - 25%

Source: Lorain County Auditor's Office

<u>Tangible Personal Property</u>		<u>Total</u>	
<u>Assessed Value (1)</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>
\$145,298,703	\$581,194,812	\$826,492,243	\$2,437,031,077
140,637,370	562,549,480	815,708,660	2,400,185,416
138,145,420	552,581,680	729,770,720	2,148,764,341
126,215,644	504,862,576	717,218,804	2,093,609,239
120,763,838	483,055,352	709,213,308	2,060,136,665
127,856,251	511,425,004	647,123,111	1,892,276,606
119,598,338	478,393,352	631,567,658	1,843,631,928
119,237,973	476,951,892	624,812,403	1,825,175,643
114,628,110	458,512,440	572,034,220	1,677,257,091
110,417,489	441,669,956	562,432,329	1,644,447,011

**Elyria City School District**  
**Property Tax Rates**  
**Direct and Overlapping Governments**  
**(Per \$1,000 of Assessed Value)**  
**Last Ten Calendar Years**

<b>Tax Year</b>	<b>Collection Year</b>	<b>Elyria City School District</b>	<b>Lorain County</b>	<b>City of Elyria</b>	<b>Lorain County Joint Vocational School</b>
1998	1999	52.71	10.79	4.20	2.45
1997	1998	53.58	10.79	4.20	2.45
1996	1997	53.68	12.69	4.20	2.45
1995	1996	53.98	12.69	4.20	2.45
1994	1995	54.58	12.69	4.20	2.45
1993	1994	54.83	11.74	4.20	2.45
1992	1993	48.95	11.74	4.20	2.45
1991	1992	48.90	11.74	4.20	2.45
1990	1991	48.90	11.74	4.20	2.45
1989	1990	48.90	11.74	4.20	2.45

Source: Lorain County Auditor's Office

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**Elyria City School District**  
**Ratio of Net General Bonded Debt to Assessed Value**  
**and Net Bonded Debt Per Capita**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended</b>	<b>Population (1)</b>	<b>Assessed Value (2)</b>	<b>Gross Bonded Debt (3)</b>	<b>Debt Service Funds Available (3)</b>
6/30/99	56,746	\$826,492,243	\$2,195,000	\$565,649
6/30/98	56,746	815,708,660	2,440,000	605,462
6/30/97	56,746	729,770,720	2,660,000	557,021
6/30/96	56,746	717,218,804	2,870,000	729,029
6/30/95	56,746	709,213,308	3,065,000	677,346
6/30/94	56,746	647,123,111	3,245,000	609,492
6/30/93	56,746	631,567,658	3,400,000	247,837
6/30/92	56,746	624,812,403	0	0
6/30/91	56,746	572,034,220	0	0
6/30/90	56,746	562,432,329	115,000	646,148

**Source:**

- (1) City of Elyria
- (2) Lorain County Auditor's Office
- (3) Elyria City School District Financial Records



<b>Net Bonded Debt</b>	<b>Ratio of Debt Service Expenditures to Total Governmental Expenditures</b>	<b>Net Bonded Debt To Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>
\$1,629,351	0.70%	0.20%	\$28.71
1,834,538	0.65%	0.22%	32.33
2,102,979	0.65%	0.29%	37.06
2,140,971	0.75%	0.30%	37.73
2,387,654	0.70%	0.34%	42.08
2,635,508	0.69%	0.41%	46.44
3,152,163	0.30%	0.50%	55.55
0	0.10%	0.00%	0.00
0	0.25%	0.00%	0.00
0	0.80%	0.00%	0.00

**Elyria City School District**  
**Computation of Legal Debt Margin**  
**June 30, 1999**

Debt Limitation (9% of Assessed Valuation)	\$	74,384,302
Total Debt	\$	2,195,000
Less Debt Service Fund Balance		<u>(565,649)</u>
Less Net Debt		<u>1,629,351</u>
<b>Legal Debt Margin</b>	<b>\$</b>	<b><u>72,754,951</u></b>

**Elyria City School District**  
**Computation of Direct and Overlapping General Obligation Debt**  
**June 30, 1999**

	<u>Net General Obligation Bonded Debt (1)</u>	<u>Percentage Applicable To School District (2)</u>	<u>Amount Applicable To School District</u>
Elyria City School District	\$1,629,351	100.00%	\$1,629,351
Lorain County	3,340,009	19.07%	636,940
City of Elyria	14,615,000	100.00%	<u>14,615,000</u>
<b>Total</b>			<b><u>\$16,881,291</u></b>

(1) Individual Taxing Entities

(2) Percentages determined by dividing the assessed valuation of the political subdivision located within the District by the total assessed valuation of the subdivision.

Source: Respective Political Subdivision.

**Elyria City School District  
Ratio of Annual Debt Service Expenditures  
To Total Governmental Expenditures  
Last Ten Fiscal Years(1)**

<b>Fiscal Year Ended</b>	<b>Principal</b>	<b>Interest and Fiscal Charges</b>	<b>Total Debt Service</b>	<b>Total Governmental Expenditures</b>	<b>Ratio of Debt Service Expenditures To Total Governmental Expenditures</b>
6/30/99	\$245,000	\$162,871	\$407,871	\$58,563,259	0.70%
6/30/98	\$220,000	\$172,068	\$392,068	\$60,286,307	0.65%
6/30/97	210,000	162,225	372,225	57,414,013	0.65%
6/30/96	195,000	218,485	413,485	55,219,071	0.75%
6/30/95	180,000	191,722	371,722	53,376,264	0.70%
6/30/94	155,000	221,196	376,196	54,625,271	0.69%
6/30/93	0	153,776	153,776	51,580,743	0.30%
6/30/92	0	49,868	49,868	47,827,493	0.10%
6/30/91	115,000	2,516	117,516	47,314,676	0.25%
6/30/90	330,000	14,578	344,578	42,975,205	0.80%

Note: Above reflects General, Special Revenue, Debt Service, Capital Projects, and Expendable Trust Funds

(1) Data for 1990 is presented on cash basis and 1991 through 1999 is presented in accordance with Generally Accepted Accounting Principles

Source: Elyria City School District Financial Records

**Elyria City School District**  
**Property Values, New Construction and Bank Deposits**  
**Last Ten Calendar Years**

<b>Tax Year</b>	<b>Collection Year</b>	<b>Property Values Estimated Actual Value (1)</b>	<b>New Construction Assessed Value (1)</b>	<b>Bank Deposits (2)</b>
1998	1999	\$2,437,031,077	\$21,416,763	\$444,974,000
1997	1998	2,400,185,416	11,069,360	920,050,000
1996	1997	2,148,764,341	5,685,950	1,329,795,000
1995	1996	2,093,609,239	8,620,650	1,237,991,000
1994	1995	2,060,136,665	5,144,680	1,254,166,000
1993	1994	1,892,276,606	6,342,200	1,170,581,000
1992	1993	1,843,631,928	4,184,030	1,126,173,000
1991	1992	1,825,175,643	7,621,870	1,066,123,000
1990	1991	1,677,257,091	4,800,950	1,317,821,000
1989	1990	1,644,447,011	4,876,150	1,286,056,000

Sources:

(1) Lorain County Auditor's Office

(2) Federal Reserve Bank, Cleveland, Ohio  
for Lorain County

**Elyria City School District  
Principal Taxpayers  
June 30, 1999**

<b>Principal Taxpayers</b>	<b>1999 Assessed Valuation</b>	<b>Percent of Total Assessed Valuation</b>
Ohio Edison	\$26,419,940	3.20%
Alltel Ohio	17,372,760	2.10%
Elyria Joint Venture	13,026,480	1.58%
Ridge Tool Company	12,169,180	1.47%
Englehard Corporation	11,565,230	1.40%
Columbia Gas of Ohio, Inc.	8,018,610	0.97%
First Interstate Elyria	5,788,530	0.70%
Diamond Products	5,199,020	0.63%
York International Corp.	4,832,140	0.58%
Invacare Corporation	4,702,150	0.57%
<b>Total</b>	<b>\$109,094,040</b>	<b>13.20%</b>

Source: Lorain County Auditor's Office

**Elyria City School District  
Demographic Statistics  
Last Ten Fiscal Years**

<u>Year Ended</u>	<u>Population (1)</u>	<u>Enrollment</u>	<u>Unemployment Rate (1)</u>
1999	56,746	8,656	5.4%
1998	56,746	8,753	6.3%
1997	56,746	8,916	6.9%
1996	56,746	8,746	7.0%
1995	56,746	9,012	6.3%
1994	56,746	9,110	7.1%
1993	56,746	9,269	11.0%
1992	56,746	9,210	10.6%
1991	56,746	9,799	11.6%
1990	56,746	10,024	8.4%

Source:

(1) The City of Elyria

**Elyria City School District**  
**Miscellaneous Statistics**  
**June 30, 1999**

Form of Government	Board of Education
Enrollment	8,656
Superintendent of Schools	Dr. E. Jean Harper
Treasurer	Stephen R. Huzicko
Director of Business Services	Darrel Forbus

<u>School Buildings:</u>	<u>Principal</u>	<u>Students</u>
Elyria High School	Michael Gillam	2,134
Eastern Heights Junior High School	Thomas Solet	433
Northwood Junior High School	Thomas Jama	481
Westwood Junior High School	Gregory Horace	408
Cascade Elementary	Brenda Peaks	437
Crestwood Elementary	Linda Arter	491
Eastgate Elementary	Bruce Kole	333
Edison Elementary	Carl Bosworth	99
Ely Elementary	Brenda Harriss	526
Erie Elementary	Therman Sampson	354
Franklin Elementary	Chip Hall	462
McKinley Elementary	Fred Visci	418
Oakwood Elementary	Joyce Bouman	380
Prospect Elementary	Michael Amann	425
Roosevelt Elementary	Thomas Whaling	496
Windsor Elementary	Michael Routa	462
Spring Valley Early Childhood Center	Robyn Fisher	106
Kindergarten Village	Rita Tomsic	211
		8,656



**Elyria City School District**  
**Teacher Education and Experience**  
**June 30, 1999**

<u>Degree</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
Bachelor's Degree	127	21%
Bachelor's plus 10	59	10%
Bachelor's plus 20	107	17%
Master's Degree	85	14%
Master's plus 10	44	7%
Master's plus 20	42	7%
Master's plus 30	147	24%
<b>Total</b>	<b>611</b>	<b>100%</b>

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>Percent of Total</u>
0 to 5	165	27%
6 to 10	83	14%
11 to 20	171	28%
20 and Over	192	31%
<b>Total</b>	<b>611</b>	<b>100%</b>

Source: Elyria City School District Records

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STATE OF OHIO  
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

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ELYRIA CITY SCHOOL DISTRICT

LORAIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JANUARY 11, 2000