



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

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**SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
JUNE 30, 1999**

FEDERAL GRANTOR Pass-Through Grantor Program Title	Federal CFDA Number	Pass-Through Entity Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES JUNE 30, 1999						
FEDERAL GRANTOR Pass-Through Grantor Program Title	Federal CFDA Number	Pass-Through Entity Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
UNITED STATES DEPARTMENT OF AGRICULTURE						
Nutrition Cluster						
<i>(Direct)</i>						
Cash in Lieu of Commodities	10.550	N/A	\$ 533,845		\$ 533,845	
Commodities		N/A		\$ 199,629		\$ 180,738
Total Cash in Lieu of, and Commodities			533,845	199,629	533,845	180,738
<i>Passed through the State Department of Education</i>						
National School Breakfast	10.553	05-PU 98	400,779		400,779	
		05-PU 99	1,685,353		1,685,353	
Total National School Breakfast			2,086,132	0	2,086,132	0
National School Lunch	10.555	03-PU 98	138,155		138,155	
		03-PU 99	553,066		553,066	
		04-PU 98	894,596		894,596	
		04-PU 99	3,618,702		3,618,702	
Total National School Lunch			5,204,519	0	5,204,519	0
Child Care Food Program	10.558	21-ML-98	2,808		3,003	
Summer Food Service Program	10.559	23-ML-98	89,760		89,760	
		23-ML-99	259,731		259,731	
		24-AD-98	22,246		22,246	
		24-AD-99	13,028		13,028	
Total Summer Food Service Program			384,765	0	384,765	0
Total Department of Agriculture - Nutrition Cluster			8,212,069	199,629	8,212,264	180,738
UNITED STATES DEPARTMENT OF LABOR						
<i>Passed through the State Department of Education</i>						
School to Work Program	17.249	WK-BE-99	23,432		12,949	
UNITED STATES DEPARTMENT OF EDUCATION						
<i>(Direct)</i>						
Impact Aid - P.L. 874	84.041	45-OH-92-0003	50,200		50,200	
Magnet School Grant	84.165	5165A980036	780,000		703,655	
<i>Passed through the State Department of Education</i>						
Adult Basic Education	84.002	AB-S1-98	50,205		91,145	
		AB-S1-98C	17,109		49,501	
		AB-S1-99	210,000		438,873	
		AB-SS-97C			1,291	
		AB-SS-97			2,603	
		AB-SS-98			3,096	
		AB-SS-99	7,250		2,320	
Total Adult Basic Education			284,564	0	588,829	0
Title 1	84.010	C1-S1-98	1,121,304		3,470,448	
		C1-S1-98C	1,148,667		1,168,166	
		C1-S1-99	8,967,777		6,702,444	
		C1-SD-99	19,632		28,616	
		C1-SD-97P			4,587	
		C1-SS-98P	10,913		10,913	
Total Title 1			11,268,293	0	11,385,174	0
Special Education Cluster:						
Education Handicapped Act Title 6-B	84.027	6B-SF-98P	193,116		423,380	
		6B-SF-99P	1,217,168		985,024	
Total Education Handicapped Act Title 6-B			1,410,284	0	1,408,404	0
Preschool Grants	84.173	PG-S1-98P	12,464		32,706	
		PG-S1-99P	118,180		110,465	
Total Preschool Grants			130,644	0	143,171	0
Total Special Education Cluster			1,540,928	0	1,551,575	0

SCHEDULE OF FEDERAL AWARDS RECEIPTS AND EXPENDITURES
JUNE 30, 1999
(Continued)

FEDERAL GRANTOR Pass-Through Grantor Program Title	Federal CFDA Number	Pass-Through Entity Number	Receipts	Non-Cash Receipts	Disbursements	Non-Cash Disbursements
Vocational Education Grants	84.048	20-C1-98	106,735		47,769	
		20-C1-97			205	
		20-C1-99	721,140		756,934	
Total Vocational Education Grants			827,875	0	804,908	0
Emergency Immigrant Assistance	84.162	EI-S1-98			8,278	
Drug Free Schools	84.186	DR-S1-97C	2,043			
		DR-S1-98	45,017		101,134	
		DR-S1-98C	15,195		13,421	
		DR-S1-99	343,409		270,124	
Total Drug Free Schools			405,664	0	384,679	0
Homeless Care Subsidy	84.196	HC-S1-98	7,200		21,226	
		HC-S1-99C	0		1,439	
		HC-S1-99	45,360		39,630	
Total Homeless Care Subsidy			52,560	0	62,295	0
Even Start Family Literacy	84.213	EV-S3-98C	18,500		73,817	
		EV-S4-99	111,000		104,518	
Total Even Start Family Literacy			129,500	0	178,335	0
Partnership in Character Education	84.215	PI-S1-99	11,667		5,734	
Chapter 1 - Capital Expenses	84.216	CX-S1-97			56,530	
Goals 2000	84.276	G2-S1-97C	30,093		37,321	
		G2-S1-99P	103,500		33,247	
		G2-S3-99	100,000		17,445	
		G2-S4-98			48	
		G2-SP-00			(7,700)	
Total Goals 2000			233,593	0	80,361	0
Eisenhower Professional Development State Grant	84.281	MS-S1-97C			68,942	
		MS-S1-98	60,000		51,129	
		MS-S1-99	191,516		159,082	
Total Eisenhower Professional Development State Grant			251,516	0	279,153	0
Innovative Education Program Strategy	84.298	C2-S1-97			50,325	
		C2-S1-98	84,000		66,789	
		C2-S1-98C	12,715		32,032	
		C2-S1-99	217,127		163,755	
Total Innovative Education Program Strategy			313,842	0	312,901	0
Total Department of Education			16,150,202	0	16,452,607	0
UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES						
<i>Passed through the State Department of Education</i>						
Dependent Care Subsidy	93.673	DC-S1-98			5,586	
<i>Passed Through Miami Valley Child Development Centers</i>						
Head Start	93.600	05CH54444	1,159,401		1,304,584	
<i>Passed through Ohio Hunger Task Force</i>						
Child Care Development Grant	93.573	N/A	202,530		202,530	
			56,017		56,017	
			46,462		46,462	
			1,308		1,308	
			131,252		53,575	
Total Child Care Development Grant			437,569	0	359,892	0
Total Department of Health and Human Services			1,596,970	0	1,670,062	0
NATIONAL SCIENCE FOUNDATION						
<i>(Direct)</i>						
Dayton Public Schools Math and Science Reform Project	47.076	ESR9801630	110,045		100,814	
Total Receipts and Expenditures of Federal Awards			<u>\$ 26,092,718</u>	<u>\$ 199,629</u>	<u>\$ 26,448,696</u>	<u>\$ 180,738</u>

The notes to the schedule of federal awards receipts and expenditures is an integral part of this statement.

**NOTES TO SCHEDULE OF FEDERAL AWARDS EXPENDITURES
JUNE 30, 1999**

NOTE A - SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Awards Expenditures (the Schedule), is a summary of the activity of the District's federal award programs. The Schedule has been prepared on the cash basis of accounting.

NOTE B – NUTRITION CLUSTER

Nonmonetary assistance such as food received from the U.S. Department of Agriculture, is reported in the Schedule at the fair market value of the commodities received and disbursed. Cash receipts from the U.S. Department of Agriculture are commingled with State grants. It is assumed federal monies are expended first. At June 30, 1999, the District had \$22,297 in ending food commodities inventory.

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REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

Dayton City School District
Montgomery County
348 West First Street
Dayton, Ohio 45402

To the Board of Education:

We have audited the financial statements of the Dayton City School District, Montgomery County, (the District), as of and for the year ended June 30, 1999, and have issued our report thereon dated February 29, 2000, in which we indicated that the District changed its method of accounting for Ohio Public Employees Deferred Compensation. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under *Government Auditing Standards* which are described in the accompanying schedule of findings as items 1999-10357-001 through 1999-10357-010. We also noted an immaterial instance of noncompliance that we have reported to the management of the District in a separate letter dated February 29, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the District's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings as items 1999-10357-011 through 1999-10357-016.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness. We also noted other matters involving the internal control over financial reporting that do not require inclusion in this report, that we have reported to the management of the District in a separate letter dated February 29, 2000.

This report is intended for the information and use of the Board of Education, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in black ink, appearing to read "Jim Petro", written in a cursive style.

Jim Petro
Auditor of State

February 29, 2000



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**REPORT OF INDEPENDENT ACCOUNTANTS ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Dayton City School District
Montgomery County
348 West First Street
Dayton, Ohio 45402

To the Board of Education:

Compliance

We have audited the compliance of the Dayton City School District, (the District), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133, Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1999. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the District's management. Our responsibility is to express an opinion on the District's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance occurred with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the District's compliance with those requirements.

In our opinion, the District complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the District's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Internal Control Over Compliance (Continued)

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Federal Awards Expenditures

We have audited the general purpose financial statements of the District as of and for the year ended June 30, 1999, and have issued our report thereon dated February 29, 2000. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of federal awards expenditures is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended for the information and use of the Board of Education, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Jim Petro
Auditor of State

February 29, 2000

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 1999

1. SUMMARY OF AUDITOR'S RESULTS

(d)(1)(i)	Type of Financial Statement Opinion	Unqualified
(d)(1)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(1)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	Yes
(d)(1)(iii)	Was there any reported material non-compliance at the financial statement level (GAGAS)?	Yes
(d)(1)(iv)	Were there any material internal control weakness conditions reported for major federal programs?	No
(d)(1)(iv)	Were there any other reportable internal control weakness conditions reported for major federal programs?	No
(d)(1)(v)	Type of Major Programs' Compliance Opinion	Unqualified
(d)(1)(vi)	Are there any reportable findings under § .510?	No
(d)(1)(vii)	Major Programs (list):	Title 1 CFDA #84.010 Vocational Education Grant CFDA #84.048 Head Start CFDA #93.600
(d)(1)(viii)	Dollar Threshold: Type A\B Programs	Type A: > \$ 798,883 Type B: all others
(d)(1)(ix)	Low Risk Auditee?	Yes

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 1999
(Continued)

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

Finding Number 1999-10357-001

Ohio Rev. Code § 5705.36, requires any political subdivision or taxing unit to obtain a reduced amended certificate of estimated resources when it is known that estimated receipts will exceed actual receipts. The following data illustrates disbursements plus outstanding encumbrances which exceeded the funds available for the District's General fund:

Fund	Actual Revenue plus 7/1//98 Unencumbered Balance	Actual Expenditures plus Outstanding Encumbrances	Variance
General	\$178,779,082	\$188,599,346	(\$9,820,264)

The District should monitor estimated revenue throughout the fiscal year, making budgetary amendments as needed to be in compliance with this Section of Ohio Revised Code. Implementing these procedures will provide the District with more accurate budgetary monitoring information.

Finding Number 1999-10357-002

Ohio Rev. Code § 5705.39, states that the total appropriations from each fund should not exceed the total estimated revenue. The following data illustrates the District's DPIA fund had significant appropriations in excess of estimated resources:

Fund	Total Estimated Resources	Appropriations	Variance
DPIA	\$6,891,265	\$10,854,277	(\$3,963,012)

The District should monitor appropriations and estimated revenue throughout the fiscal year, making budgetary amendments as needed to be in compliance with this Section of Ohio Revised Code. Implementing these procedures will provide the District with more accurate budgetary monitoring information.

Finding Number 1999-10357-003

Ohio Rev. Code § 5705.40, states that appropriations may only be amended or supplemented as long as the entity complies with the same provisions of the law used in making the original appropriation. The Board is the body legally established to approve, and therefore to amend appropriations. The District's amended appropriations, as presented in their general ledger budgetary accounting system, did not agree to the board approved amended appropriation resolution.

Additionally appropriations are not amended throughout the year. The District amended appropriations only at year-end. This procedure does not allow the board or management to properly monitor budgetary activity during the year.

To ensure compliance with the above referenced Section of Code, the District should record appropriations, based on board approved resolutions, to the general ledger budgetary system. The District should also amend appropriations throughout the year in order to provide a more effective budgetary tool for both the board and management.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 1999
(Continued)

Finding Number 1999-10357-004

Ohio Rev. Code § 5705.41 (B), states that no subdivision or taxing unit is to expend money unless it has been appropriated. During our review of the budgetary process at the legal level, we noted the following funds had significant actual expenditures plus outstanding encumbrances in excess of appropriations:

Actual expenditures plus encumbrances in excess of appropriations at 12/31/98:

Fund	Actual Expenditures plus Outstanding Encumbrances	Appropriations	Variance
General	\$2,901,305	\$2,527,767	(\$373,538)
Food Service	1,121,755	976,000	(145,755)
Employee Benefit	190,000	0	(190,000)
DPIA	213,000	291,221	(78,221)
SchoolNet	472,616	794,877	(322,261)
Early Childhood Education	214,087	38,881	(175,206)
Public School Support	290,868	200,000	(90,868)

Actual expenditures plus encumbrances in excess of appropriations at 6/30/99:

Fund	Actual Expenditures plus Outstanding Encumbrances	Appropriations	Variance
General	\$188,599,346	\$186,928,999	(\$1,670,347)
Miscellaneous State Grants	556,337	386,392	(169,945)
Headstart	1,350,486	1,159,401	(191,085)
School Building Assistance	7,020,059	6,364,504	(655,555)

The District should monitor appropriations and expenditures throughout the fiscal year, making budgetary amendments as needed to be in compliance with this Section of Ohio Revised Code. Implementing these procedures will provide the District with more accurate budgetary monitoring information.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 1999
(Continued)

Finding Number 1999-10357-005

Ohio Rev. Code § 5705.391 (B), requires the District to update the 5 year projections whenever contracts subject 5705. 412 are entered into during the fiscal year. The District entered into several contracts after the 5 year projections were prepared. However, the District did not update the 5 year projections to reflect the new contracts.

The above Section of Code also requires the District to maintain supporting documentation (assumptions) for both expenditure and revenue amounts included in the 5 year projections. The District did not have supporting documentation for expenditure amounts included in the 5 year projections.

To ensure compliance with the above referenced Section of Code, the District should update the 5 year projections whenever a new or revised 412 certificate is completed. The District should also maintain supporting documentation for both expenditure and revenue amounts included in the 5 year projections.

Finding Number 1999-10357-006

Ohio Rev. Code § 5705.41 (D), states, "Fiscal officers may prepare so-called "blanket" certificates not exceeding \$5,000 against any specific line item account over a period not exceeding three months or running beyond the current fiscal year." The blanket certificates may, but need not, be limited to a specific vendor. Only one blanket certificate may be outstanding at a particular time for any a particular line item appropriation.

In addition to these blanket certificates, a subdivision may also make expenditures and contracts from a specific line-item appropriation account in a specified fund more than \$5,000 upon certification of the fiscal officer for most professional services, fuel, oil, food items and any other specific recurring and reasonably predictable operating expenses. This certification is not to extend beyond the fiscal year.

The District had more than \$2 million in blanket certificates that exceeded three months or extended beyond the fiscal year. To ensure compliance with the above referenced Section of Code, the District should print and review the fiscal-year-end outstanding purchase order report, searching for blanket certificates that exceed three months or extend beyond the fiscal year and designate these certificates for closing.

Finding Number 1999-10357-007

Ohio Rev. Code § 4141.23, requires employers to remit unemployment compensation contributions, according to a pre-determined schedule, to the Ohio Bureau of Employment Services (OBES). The District was on a system of making payments based upon actual unemployment compensation paid to former employees. These payments were not being remitted in a timely manner which has resulted in these payments being certified for collection to the Ohio Attorney General and interest penalties being assessed. The District's accumulated debt for delinquent unemployment contributions as of February 15, 2000, as indicted by correspondence from the Ohio Attorney General's office, was approximately \$684,616.

In a settlement agreement with OBES, dated February 23, 2000, the District agreed to pay \$225,000 to OBES. In return, OBES canceled the \$459,616 balance of the \$684,616 obligation, plus additional accrued interest, as long as the District files timely the required reports and timely pays each of its current monthly obligations to OBES.

The District should review its procedures for the remittances of all payroll related withholdings, taxes, and contributions. Additionally, they should make the necessary changes to ensure all future payments are made properly, completely, and remitted in a timely manner. Further, all OBES invoices should be directed to the treasurers office for verification and immediate payment.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 1999
(Continued)

Finding # 1999-10357-008

Ohio Rev. Code § 5705.29 (H), requires the following to satisfy the budget reserve set-aside requirements:

- (A) Annual contributions of 1% of the base are required until the 5% level is reached; a special contribution to the budget reserve is required to be made from any refunds received during calendar 1998 from the Ohio Bureau of Workers' Compensation;
- (B) The set-aside amount not spent in one year, must be carried forward to the next year;
- (C) The reserve must be represented by (restricted) cash at year-end;
- (D) Set-aside for budget stabilization should be treated like an encumbrance. It is not available for appropriation without prior approval from the Superintendent of Public Instruction. If the cash representing the set-aside is reported as part of the certificate of year-end balances, it should be subtracted from the balance to arrive at the amount carried forward that is available for appropriation.

The District did not remove the budget reserve set-aside from available appropriations. In addition, the District did not subtract the cash representing the set-aside as part of the certificate of year-end balances. To ensure compliance with the above referenced Section of Code, the district treasurer should calculate the set aside amount for each fiscal year and restrict the appropriate amount of cash to support the reserve calculation. The District should also remove the set-aside from appropriations and ensure the cash representing the set-aside is not included as part of the certificate of year end balances.

Finding Number 1999-10357-009

Ohio Rev. Code § 5705.41 (D), states, no orders or contracts involving the expenditure of money is to be made unless there is attached there to a certificate of the fiscal officer that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances.

This Section of the Code provides the following exception to this requirement:

If no certificate is issued at the time the contract or order is presented, the fiscal officer may execute a then and now certificate that states that there was, at the time of the making of such contract or order, and at the time of the execution of such certificate, a sufficient sum appropriated for the purpose of such contract and in the treasury or in process of collection to the credit of an appropriate fund free from any previous encumbrances. If the amount involved is less than one thousand dollars, the taxing authority must authorize the drawing of a warrant with a resolution or ordinance within thirty days from execution of the then and now.

The District did not encumber payments to the Bureau of Workers Compensation. Workers Compensation payments did not include the required certification prior to the date of the invoice. This could result in the District's expenditures exceeding amounts appropriated at the legal level of control.

To ensure compliance with the above referenced Section of Code and to ensure expenditures do not exceed appropriations, the District should obtain the required certification of the availability of funds, for all District funds, prior to a liability being incurred by the District.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 1999
(Continued)

Finding Number 1999-10357-010

Ohio Rev. Code § 2744.081, requires self-insurance programs providing coverage for governmental employees' potential liability for injury, death, or loss to persons or property to reserve amounts to cover potential subdivision or employee liability, expense, loss, and damage. While the District is not currently participating in the Bureau of Workers' Compensation Retrospective Rating Plan (Retro Plan), a self insurance program, the District continues to have a ten year liability on claims from the Retro Plan for calendar years 1993 and 1992. The District has not set-aside any reserves to adequately fund the amount of claims incurred but not reported.

The District should periodically disburse amounts, from applicable funds, to a designated Retro Plan fund, to adequately cover the amount of claims incurred but not reported. Implementation of this procedure will prevent the General Fund from having to disburse the total amount due, for all funds, at invoice. Additionally, this procedure will provide the District with the required reserves necessary to make payment of invoice, when due, from the Bureau of Workers' Compensation.

Finding Number 1999-10357-011

Certain deficiencies were noted in the District's policies and procedures in accounting for fixed assets. To ensure completeness, accuracy, and consistency in accounting for fixed assets, the District should amend its fixed asset policy to address the following conditions:

- A threshold amount for capitalizing fixed assets should be included in the District's written fixed asset policy, that will accurately reflect the size and scope of the organization;
- Under the District's current practice, capitalizing low value fixtures and equipment in the aggregate requires recording a large volume of additions and deletions of these items. The District should account for inexpensive furniture, office equipment, and small hand tools as current expenditures. This can be done without significantly affecting the usefulness of the District's fixed asset reporting;
- District reports for additions of equipment, furniture and vehicles, were not supported by records and were difficult to trace to purchase orders. To ensure accurate reporting of fixed assets, as well as accurate recording of the District's assets, management should prepare a fixed asset additions report which should include at a minimum, the asset tag number, location, fund number, description, purchase amount, annual depreciation, accumulated depreciation, and purchase order number. Management should review and compare the fixed asset additions report for reasonable changes and compare these changes to total capitalized purchases recorded on the District's capital outlay expenditure reports;
- The District had no documentation for fixed assets that were disposed of during the reporting period. To ensure the fixed asset deletions listing is complete and accurate, the holding fund, tag numbers, locations, or other means of identifying the specific assets disposed of should be included in the list of sold or discarded fixed assets. Items on the list of deleted fixed assets should be valued at carrying value so as to ensure that the District's fixed assets are reported in accordance with generally accepted accounting principles;
- Designate centralized receiving areas, so that fixed assets can be identified and tagged as they are received by the District.

Implementing these procedures will allow management to have greater accountability of fixed assets.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 1999
(Continued)

Finding Number 1999-10357-012

The District's warehouse/distribution center inventory has not been taken in over three years. A physical inventory count can provide current information regarding inventory levels to protect against stockouts and/or over purchasing and to aid in the preparation of financial data. Waste, breakage, theft, improper entry, failure to prepare or record requisitions/shipments, and any number of similar situations may cause the inventory records to differ from the actual inventory on hand. The District should complete annually, a verification of the inventory records by actual count, weight, or measurement. These counts should be compared with perpetually inventory records. The records should then be corrected to agree with the quantities actually on hand. Insofar as possible, the physical inventory should be taken near the end of the fiscal year so that correct inventory quantities are available for use in preparing annual accounting reports and statements. Items incorrectly included or excluded will result in errors in the financial statements.

During July, 1998, the Warehouse/Distribution Center implemented a new computerized (online) Warehouse Management Software. The Warehouse has been online with the new system for over a year. Currently, there are a few outstanding issues which need to be analyzed to determine if the software can be modified to better benefit the needs and improve the efficiencies of the Warehouse/Distribution Center. The issues are as follows:

- Expand requisition numbers to include Building/School Code and Departments. This would benefit buildings that have multiple departments using the same three digit Building/School Code to complete a requisition by reducing duplicate requisition numbers;
- Allow warehouse controllers to modify price increase/decreases based on product cost instead of using system lock-outs. This will keep the warehouse from being over/under charged for price changes on back ordered items;
- Develop reports for usage, back order, ship status, and/or pending status from the new system. These types of reports would enable the Warehouse Director to more closely monitor the Warehouse/Distribution Center's inventory on hand;
- Develop a different Pick/Ship list number for back ordered items than for the original requisition number. This will prevent the online system from marking orders not yet picked as a "shipped" status;
- Ensure back ordered items that come into the Warehouse/Distribution Center, are logged as "received" and the quantity on hand is updated;
- Eliminate sporadically reprints of Pick Lists. This will eliminate duplicate Pick Lists, reflected on the system, as a new order and eliminate duplicate shipping.

Implementing these procedures will allow management to have greater accountability for warehouse inventory.

Finding Number 1999-10357-013

Vacation leave balances used to calculate the District's compensated absences liability should be consistent with board approved policy in effect as of June 30. The Board approved vacation policy allows employees to carry over, from one year to another, a balance up to the maximum accrual for one year. Employees with vacation leave balances over the maximum one year accrual policy, will either use or loose the amount of vacation leave that they are over. However, the District carried the vacation leave balances of several employees at an amount higher than their annual accrual.

The District should implement procedures to ensure that vacation balances, reported at year end, do not conflict with board approved policy. The District should also, at fiscal year end, print and review employee sick and vacation leave balance reports, searching for erroneous leave balances, accrual rates, and/or pay rates.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 1999
(Continued)

Finding Number 1999-10357-014

A performance audit of the District issued by the Office of the Auditor of State, based on financial information as of March, 1999 indicated that, if existing revenue and expenditure patterns continued, the District could end the fiscal year with a deficit in excess of \$14 million. While the District did not qualify for fiscal watch status under Section 3316, of the Ohio Revised Code, the District's operating deficit fund balance at June 30, 1999 was \$5,857,147 and the operating deficit fund balance at January 31, 2000, was \$2,878,782. To assist in alleviating the deficit and promote consistency in accounting, the District should implement procedures, including but not limited to the following:

- Develop a deficit reduction plan to eliminate the deficit over a board designated period of time. This plan, for each year of deficit reduction, should detail cost savings, projected year end deficit, and future board commitments, and should be incorporated into the annual budget, appropriations, and the 5 year projections required by HB 412. Early implementation of this plan will allow cabinet and department supervisors, to know in advance, the annual percentage of cuts the board is requesting until the deficit is eliminated;
- Reduce current year expenditures to a level that is less than the current year certificate of estimated resources. This step is crucial to building fund reserves that will be needed to reduce the deficit and should be based on amounts predetermined in the deficit reduction plan;
- Review monthly reports, budget to actual and statement of cash position. Analyze trends such as reductions in cash, reductions in estimated revenue, or expenditure line items that have exceeded appropriations. Identify departments that have expenditures in excess of appropriations and develop and implement procedures to control spending in these departments;
- Centralize all District invoicing, purchasing, and receiving. Centralized invoicing would require all vendors to send invoices to the District's accounts payable department. Centralized purchasing would require all departments to purchase through the operations department. Centralized receiving would require all vendors to send items to designated receiving areas. Coordination between accounts payable, operations, and receiving will be essential to reducing and controlling the purchasing process;
- Prepare a Cost Allocation Plan for direct and indirect cost. The Cost Allocation Plan will allow the District to allocate costs to other funds, both direct and indirect, that are currently being allocating to the General operating fund;
- Develop a structured plan to pay future board commitments. Future board commitments such as the Big Eight School Facilities match and monies advanced from the Dayton Public School Foundation, should be included as future commitments, in the debt reduction plan, and payment of these commitments should be structured as not to impair cash flows.

Additionally, implementation of the above procedures will make the District, more financially accountable and provide significant cost cutting measures needed for decision-making purposes.

Finding Number 1999-10357-015

The District was unable to reconcile the general depository and payroll accounts at year end. The District also had several checks outstanding for over 18 months. Failure to accurately reconcile accounts at year end could result in errors and discrepancies being undetected. The District should develop and implement procedures including but not limited to the following:

- Ensure accurate and monthly reconciliation of all accounts, including the payroll account, and ensure proper reviews are performed and documented;
- Develop a policy which includes the length of time a check will remain outstanding before it is canceled and reissued, or the amount is moved to unclaimed funds.

Implementation of these procedures will provide the District with accurate and timely financial information needed for decision-making purposes.

SCHEDULE OF FINDINGS
OMB CIRCULAR A -133 § .505
JUNE 30, 1999
(Continued)

Finding Number 1999-10357-016

Certain deficiencies were noted in the District's procedures in accounting for capitalized leases. To ensure completeness, accuracy, and consistency in accounting for capitalized leases the District should implement procedures, including but not limited to the following:

- Insure the lease contract lists separately, the principal, interest, and maintenance fees, that will be paid monthly and over the life of the lease;
- Prepare an amortization schedule, if one is not provided by the lessor, which list monthly principal and interest payments through the life of the lease;
- Receive lease price quotes from several vendors before choosing a lessor, comparing interest rates and maintenance agreements;
- All leases should be negotiated through the District's operations department and a file copy of the lease agreement should be retained by the District Treasurer.

Implementing these procedures will allow management to decide whether the lease is cost effective as the asset's useful life continues to decrease.

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS
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None.

SCHEDULE OF PRIOR AUDIT FINDINGS
OMB CIRCULAR A -133 § .315 (b)
FISCAL YEAR ENDED
JUNE 30, 1999

<u>Finding Number</u>	<u>Finding Summary</u>	<u>Fully Corrected?</u>	Not Corrected, Partially Corrected; Significantly Different Corrective Action Taken; or Finding No <u>Longer Valid</u> ; <i>Explain:</i>
1998-10357-001	The District had funds which had appropriations in excess of estimated revenue.	No	Not Corrected - Repeated see Schedule of Findings
1998-1037-002	The District had funds which had expenditures and commitments in excess of appropriations.	No	Not Corrected - Repeated see Schedule of Findings
1998-1037-003	The District was unable to reconcile the general depository account at year end.	No	Not Corrected - Repeated see Schedule of Findings
1998-1037-004	The District cash basis report was created timely.	Yes	Corrected - The District was able to create a cash basis report in a timely manner.
1998-1037-005	The District's leave balances and pay rates used to calculate compensated absences were not consistent with balances and rates at June 30, 1998.	No	Partially Corrected - Vacation balances used to calculated June 30, 1999 compensated absences were not consistent with board policy. See Schedule of Findings
1998-1037-006	The District did not obtain assurances from either its hardware or software vendor as to year 2000 compliance for the AS400 mainframe system, including software for the financial, payroll, and human resources departments.	Yes	Corrected - District obtained year 2000 assurance from AS400 mainframe vendor including software for the financial, payroll, and human resources departments.
1998-1037-007	The District's failure to remit unemployment compensation contributions to the Ohio Bureau of Employment Services	No	Partially Corrected - The District reached a settlement with Ohio Bureau of Employment Services for \$225,000. Repeated see Schedule of Findings

DAYTON CITY SCHOOL DISTRICT

COMPREHENSIVE

ANNUAL FINANCIAL REPORT

FOR THE

FISCAL YEAR ENDED JUNE 30, 1999

Dayton
Public
Schools



The Choice is Transformation

Education for a New Generation

Dayton, Ohio

INTRODUCTORY SECTION

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
of the
DAYTON CITY SCHOOL DISTRICT
for the
FISCAL YEAR ENDED JUNE 30, 1999

Prepared by

TREASURER'S OFFICE

W. Steven Ottemann
Treasurer and Chief Financial Officer

Craig A. Jones, CGFM, RSBFO
Assistant Treasurer



348 West First Street
Dayton, Ohio 45402

DAYTON BOARD OF EDUCATION
JUNE 30, 1999



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Boyd
Vice President



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Nancy
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Dr. James A.
Williams
Superintendent



Kennon R.
Goff
Treasurer

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FISCAL YEAR ENDED JUNE 30, 1999

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DAYTON BOARD OF EDUCATION
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Nellie Terrell
(Ex-Officio Member:
Student Senate Representative)
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JERRIE L. B. MCGILL, Ph.D.
Int. Superintendent of Schools
937 542-3002
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Dayton Public Schools

348 West First Street • Dayton, Ohio 45402-3079

W. STEVEN OTTEMANN
Treasurer/ CFO
937 542-3018
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February 29, 2000

Board of Education
Dayton City School District
348 W. First Street
Dayton, Ohio 45402

Dear Board Members:

The Comprehensive Annual Financial Report of The Dayton City School District (the "School District") for the fiscal year ended June 30, 1999, is hereby submitted. This report was prepared by the Treasurer's Office, and includes the Report of Independent Accountants'. The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, remains with the School District. To the best of our knowledge and belief, the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and results of operations of the School District as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the School District's financial affairs have been included.

The Comprehensive Annual Financial Report ("CAFR") is presented in three sections: introductory, financial and statistical.

- - The introductory section includes the table of contents, this letter of transmittal, Board members - elected officials, the School District's organizational chart, list of its appointed officials, the GFOA Certificate of Achievement and the ASBO Certificate of Excellence;

- - The financial section includes the Report of Independent Accountants', the general purpose financial statements, which provide an overview of the School District's financial position and operating results, and the combining, individual fund and account group financial statements and schedules;

- - The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The School District's reporting entity has been defined in accordance with principles established by Governmental Accounting Standards Board (GASB) Statement Number 14, The Financial Reporting Entity. A reporting entity is comprised of the primary government and its component units. The primary government consists of all funds, departments, agencies, institutions, commissions, and organizations that are not legally separate from the School District. Component units are legally separate organizations that are fiscally dependent on the School District or for which the School District is financially accountable. The School District currently does not include any component units in the financial statements.

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OUR MISSION

The mission of the Dayton Public Schools as the transforming agent of the community is to guarantee all students 100 percent success through a network of independent competing instructional services that actualize the unique potential of each person.

The following entities which conduct their activities near or within the School District's boundaries or for the benefit of the School District or its students are excluded from the accompanying financial statements because they are autonomous and are not controlled or funded by the School District:

City of Dayton
Dayton Public Library
Dayton-Montgomery County Scholarship Fund

GENERAL INFORMATION CONCERNING THE BOARD AND THE SCHOOL DISTRICT

The Board of Education and the Administration

The Board of Education (the "Board") of the Dayton City School District is a political and corporate body charged with the responsibility of managing and controlling affairs of the School District and, together with the School District, is governed by the general laws of the State of Ohio as set forth in the Ohio Revised Code. The Board is comprised of seven members who are elected for overlapping four year terms.

The Superintendent of Schools (the "Superintendent"), appointed by the Board for a term not longer than five years, is the chief executive officer of the School District and has the responsibility for directing and assigning teachers and other employees, assigning the pupils to the proper schools and grades, and performing such other duties as determined by the Board. Dr. James A. Williams was the superintendent during fiscal year 1999. The current Superintendent, Dr. Jerrie L. Bascome McGill, has served as Interim Superintendent since August 5, 1999, while the School District searches for a permanent Superintendent.

The Treasurer is the chief financial officer of the Board and the School District and is, pursuant to statutory requirements, appointed by the Board for a four-year term (following a probationary two-year term) and reports directly to the Board. Kennon R. Goff was Treasurer of the School District until November of 1999. The present Treasurer, W. Steven Ottemann, has been Treasurer since November 15, 1999; his present contract continues until the Board's organizational meeting in January 2002.

The School District and Its Facilities

In 1998-1999, 24,590 students were enrolled in the School District's 35 elementary schools, 7 middle schools and 5 comprehensive high schools, compared to 25,971 enrolled the previous year. The School District has adopted magnet themes for most of its schools, which provide special curricula and skills programs.

Employee Relations and Benefits

The School District currently has 3,565 full and part-time employees. In the fiscal year ended June 30, 1999, the School District paid from its general fund (disadvantaged pupil impact aid (DPIA) included) \$117,323,417 in salaries and \$30,350,374 in fringe benefits and other labor-related costs such as employer retirement contributions, workers' compensation insurance coverage, unemployment compensation, life insurance and medical and dental insurance premiums.

The Dayton Education Association represents the School District's teachers and educational specialists. The non-professional employees of the School District are represented for collective bargaining purposes by a variety of unions.

The Clerical employees are represented by the Ohio Association of Public School Employees, Clerical Chapter 158. The Paraprofessional employees are represented by the Ohio Association of Public School Employees, Paraprofessional Chapter 643. The Transportation employees are represented by the Ohio Association of Public School Employees, Transportation Chapter 627. The Building Trades employees are represented by the Dayton Building and Construction Trades Council, AFL-CIO. The Custodial and Food Service employees are represented by the Dayton Public Service Union, Local #101, Ohio Council #8, AFSCME, AFL-CIO. The Security Resource Officers are represented by the Dayton Public Service Union, Local #101, Ohio Council #8, AFSCME, AFL-CIO. Reserve Teachers are represented by the Dayton Education Association. Educational Interpreters, Local 766, are represented by the Ohio Association of Public School Employees Interpreters Chapter 766.

A collective bargaining agreement with the Dayton Education Association expires June 30, 2000. Collective bargaining agreements with the other bargaining units expire December 31, 2000, or later.

The School District provides life insurance and accidental death and dismemberment insurance to employees through Unum Life Insurance Company. The School District provides health insurance coverage through United Health Care of Ohio, Inc. Employee share of the total premium ranges between five percent to twenty percent of the monthly premium up to the cap. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided to aid eligible employees through United Dental Care and Mutual Health Services. All School District employees participate in either the State Teachers Retirement System or the School Employees Retirement System. The School District made required contributions for pension obligations to these Systems on behalf of its employees in the amount of \$12,576,840 during the 1999 fiscal year.

ECONOMIC CONDITION AND OUTLOOK

General

A performance audit of the Dayton City School District issued by the Office of the Auditor of State and based on financial information as of March, 1999 indicated that, if existing revenue and expenditure patterns continued, the School District could end the fiscal watch status under Section 3316, of the Ohio Revised Code. The audit recommendations and School District's actions are covered in more detail in this letter under "Major Initiatives".

The School District's board approved the budget for the fiscal year ending June 30, 2000 on September 29, 1999. In this budget, the board approved \$3,016,070 more in estimated expenditures than in estimated revenue. Adhering to this budget would reduce cash balances to an estimated \$3.3 million at June 30, 2000. However, since the issuance of the performance audit, the School District has undertaken numerous cost cutting measures, identified additional revenue sources and made available previously reserved funds to assist in alleviating the projected deficit. The following actions have been implemented:

The School District reduced its fiscal year 2000 payroll by \$10 million by eliminating 295.5 employee positions including: 34 administrators, 6 non-administrative/non-bargaining positions, 209 DEA Bargaining Unit (22 nurses, 7 counselors, 11 teachers special education, 9 teachers resource, 160 classroom), 24.5 clerical positions, and 22 para-professionals.

As of January 31, 2000, the School District's unaudited budget-basis records for the operating funds show that 58% of the estimated receipts have been received, and 55% of the estimated disbursements have been spent or encumbered.

Management's Fiscal Accountability Measure, phase I, implemented September 27, 1999, mandates that the School District:

- Restrict spending to essential purchases only and not open any new blanket purchase orders;
- Reduce general fund capital outlays to only those that fall under HB 412;
- Eliminate all perks including but not limited to, district vehicles, travel, food, cell phones, intra-district mileage reimbursement;
- Reduces warehouse stocks and inventory (warehouse moved to just-in-time inventory for materials and supplies).
- No new positions to be created and replacement positions to be filled on a case-by-case basis.

It also includes a compensation reduction of 5% for all Board members and the superintendent.

Taxes

Property taxes are a major source of revenue for the School District. For property taxation purposes, assessment of real property is performed on a calendar year basis by the elected County Auditor subject to supervision by the State Tax Commissioner, and assessment of public utility property and tangible personal property is performed by the State Tax Commissioner. Property taxes are billed by the County Auditor and collected by the County Treasurer.

Taxes collected from "Real Property" (other than Public Utilities) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year. Taxes collected from "Tangible Personal Property" (other than Public Utilities) in one calendar year are levied in the prior calendar year on assessed values listed as of December 31 of the prior year. Public Utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year.

The "assessed valuation" of real property is fixed at 35 percent of true value and is determined pursuant to rules of the State Tax Commissioner, except that real property devoted exclusively to agricultural use is assessed at not more than 35 percent of its current agricultural use value. Real property devoted exclusively to forestry or timber growing is taxed at 50 percent of the local tax rate upon its true value.

Generally, tangible personal property used in business (except for public utility) is currently assessed for taxation purposes at 25% of its true value (in general, the same as net book value). Certain public utility tangible personal property (except railroad operating property) currently is assessed at 88 percent of its true value. The first \$10,000 of taxable value of tangible personal property is exempted from taxation; partial reimbursement of reduced collections resulting from the partial exemption is paid from State sources.

The General Assembly has periodically exercised its power to revise the laws applicable to the determination of assessed valuation of taxable property and the amount of receipts to be produced by taxes levied on that property, and may continue to make similar revisions.

Ohio law grants tax credits to offset increases in taxes resulting from increases in the true value of real property. Legislation implementing a 1980 constitutional amendment classifies real property between (i) residential and agricultural and (ii) all other real property, and provides for tax reduction factors to be separately computed for and applied to each class. These credits apply to certain voted levies on real property and do not apply to unvoted tax levies or unvoted tax levies to pay debt service on general obligation debt.

School Foundation

The State's School Foundation Program is another major source of revenue for the School District's general fund. The State assists public school districts under a statutory program which includes direct payments to districts based upon a statutory formula. Such payments are made through the School Foundation Program established by the Ohio Revised Code (the "Code"). School Foundation Program funds distributed to a school district are required to be used for current operating expenses, unless specifically allocated by the State for some other purposes.

Basic eligibility for School Foundation Program payments is based on a school district's compliance with State-mandated minimum standards. The School District is in compliance with those standards and has no reason to believe it will not remain in compliance.

The majority of the School District's intergovernmental revenue comes from the State of Ohio in two forms; State Foundation, including DPIA, and State Desegregation busing costs. State Foundation monies will probably decrease due to lower public school enrollment and higher charter school enrollment. The State is currently delinquent in their payment of desegregation busing cost, based on a December 1987 Court Order, which ordered the state pay the School District an estimated \$14 million in past desegregation expenses and 50% annually to cover the School Districts cost for transportation. As of June 30, 1999 the State owed the School District an estimated \$10.2 million in past due desegregation cost reimbursements, 50% transportation cost, and interest expenses.

Note 17 to the financial statements, on page 50, provides an explanation of the status of the Ohio school funding plan, which the Ohio Supreme Court declared unconstitutional.

Local Economy

The Dayton area has a significantly higher percentage of its total non-agricultural employment in durable goods manufacturing, including assembly of and parts for transportation equipment. Manufacturing accounted for some 20-25% of the Dayton area's total non-agricultural employment during 1999. Local durable sector employment is not as cyclical as that of the nation as a whole because of a significant presence by suppliers of business equipment and systems which serve non-manufacturing as well as manufacturing markets. Some of the largest for-profit employers include: General Motors; Airborne Express; Elder Beerman Stores; and Reynolds and Reynolds. Several of the area's largest employers are hospitals or medical centers, many of which provide specialized medical services to patients from outside the area. Three of the largest employers are universities. The largest single employer is Wright-Patterson Air Force Base, which employs in excess of 23,000. Wright-Patterson is home of the new Air Force Material Command (AFMC) which brings development, procurement and maintenance under one command. The AFMC is responsible for managing over 50% of the U.S. Air Force budget annually. In addition to the AFMC, Wright-Patterson houses more than 100 organizations representing a broad spectrum of U.S. Department of Defense activities, including the newly created Joint Logistics Systems Center, the Air Force Institute of Technology, the Aeronautical Systems Center and Wright Library.

The unemployment rate, at the end of 1998, for the Dayton Metropolitan Statistical Area (MSA) was 3.2% which was below the state and national averages of 3.9% and 4.3%, respectively.

The strength of the Dayton area economy is derived from the importance of its aviation and aerospace industries, coupled with its diverse economic base and its geographic location, with ready access to some of the largest markets in North America. Economic development efforts continue to focus on the stimuli from Wright-Patterson, the Miami Valley Research Park, the automotive and automotive component supplier industries, as well as the area's distribution capabilities which have been advanced by the increasing accessibility which Dayton has built into its transportation systems. This region's strength is evident by its ability to withstand and bounce back after economic downturns.

MAJOR INITIATIVES

Strategic Plan

At their September 20, 1990 meeting, members of the Board of Education adopted a resolution for a Five-year Strategic Plan which included the following Mission Statement:

"The mission of the Dayton Public Schools as the transforming agent of the community is to guarantee all students 100 percent success through a network of independent competing instructional services that actualize the unique potential of each person".

This financial report is a contribution to the satisfaction of Goal Seven of the Strategic Plan which is to ensure the maintenance of fiscal responsibility through judicious stewardship of the School District's resources.

Educational Reform Plan

The School District developed during fiscal year 1995-96, as an outgrowth and continuation of the Strategic Plan, an educational reform plan to ensure that every student has access to a high-quality, desegregated education on an equitable basis. The centerpiece of this plan is the identification of 15 educational outcomes. The plan includes 5 major components, which are designed to ensure that the 15 outcomes are achieved.

The foundation of the reform plan are the 15 educational outcomes. The achievement of the outcomes will assure a quality education for all students. By implementing the reform plan the School District will:

1. Increase the percentage of students each year who pass the Ohio Proficiency Tests so that within four years all students in the School District will meet state standards.
2. Increase the percentage of students each year who pass the Ohio Proficiency Tests so that within four years all students in each school will meet School District Standards.

The School District will use two criteria to measure proficiency scoring: Each individual school must critically compare its progress against its past performance and against the entire School District's performance.

3. Increase participation of all students in the Pre-K-8 pre-algebra mathematics programs, preparing each student for successful completion of Algebra I in grade nine.
4. Increase participation of all students in honors and advanced courses, including successful completion of Algebra I in grade eight.
5. Increase participation of all students in the Pre-K-8 science programs, preparing each student for successful completion of Biology I in grade nine.

6. Increase participation of all students in honors and advanced courses, including successful completion of Biology I in grade eight.
7. Increase participation and improve performance of all students on the Preliminary Scholastic Aptitude Test ("PSAT"), the Scholastic Aptitude Test ("SAT"), and American College Test ("ACT").
8. Eliminate disproportionate suspension rates of African-American students in the School District.
9. Eliminate disproportionate suspension rates of African-American students in each school.
10. Eliminate any disproportionate representation of African-American students in special education programs.
11. Increase the percentage of students each year who meet the School District Competency Based Education ("CBE") Standards so that within four years all students in each individual school will meet School District standards.
12. Increase the percentage of kindergarten students each year who meet between average and considerable strength in each of five modalities of the Early Intervention for School Success ("EISS") screening:

Receptive Language
Expressive Language
Auditory

Visual Memory
Visual Discrimination

13. Increase the percentage of third grade students who read on grade level to 90% within four years.
14. Decrease the student dropout rate in the School District.
15. Increase the percentage of positive responses from parents in each of the two subscales of the Customer Satisfaction Survey:

Teacher Subscale and Administrative Team Subscale.

Comprehensive Improvement Plan

In order to measure against the strategic plan and educational reform plan outcomes, the School District has adopted a Comprehensive Improvement Plan (C.I.P.). This C.I.P. helps fulfill the expectation of our community that we continue to provide objective data about student achievement to support school-community planning and decision-making. The 1999-2000 School District C.I.P. specifies desired levels of student performance in the areas of reading, citizenship, writing, mathematics, and science.

Funding of the educational goals established by each school is implemented through the Programmatic Change Process (P.C.P.). These goals are based on the individual building's theme and objectives, and are coordinated with the School District's C.I.P.

The School District's C.I.P. complies with Ohio's accountability law. It is a public statement of what is important for students in our School District to learn. This plan also describes what evidence we are willing to accept to determine that students are learning.

The C.I.P provides a format that enables this district to address significant teaching, learning, and accountability issues facing us. The heart of the plan is composed of "gain targets" that reflect what students are expected to achieve on the 27 performance indicators.

The school improvement planning process had been an annual requirement in the Dayton Public School District since 1993. This process has been aligned with the School District's strategic plan. Student test results are disaggregated and analyzed to identify areas of and strategies for improvement. This information is used to develop the PCP that addresses achievement areas in need of attention. Several types of assessments are used to monitor individual student progress and to assure provision of appropriate instructional strategies.

Results of both School District and school improvement plans, supported by administrative work plans of instructional support staff, will be publicly reported.

Economy and Efficiency Plan

In 1998, the State of Ohio enacted legislation (House Bill 215) requiring urban school districts to undergo performance "Economy and Efficiency" audits. The audits were to address issues in the districts' administrative and support functions. Measures and outcomes included effectiveness and efficiency, responsiveness to constituency, improved accountability, and improved management and financial controls. These measures and outcomes were benchmarked and compared to other peer districts in Ohio. As a result of the audit the following areas and number of recommendations were made:

- Financial - 46
- Human Resources - 38
- Facilities - 19
- Transportation - 29
- Technology - 37

In November 1999, the School District prepared a response to the audit, as required. In the response, it was noted 49 of the recommendations had been implemented, 53 were to be implemented in fiscal year 2000, 17 were subject to additional funding, 15 were pending further review and 40 were to be implemented in fiscal year 2001 and beyond. To date, \$11.4 million per year had been saved due to the recommendations and \$12.9 million per year savings were projected with future implementations.

Information Technology Outsourcing and Systems Integration Agreement

The School District is in its final year of a five year agreement with BDM Federal, Inc. (BDM) for information technology outsourcing and systems integration. BDM was chosen as the single vendor to outsource the School District's entire computing and technology operations. The cost of the five year agreement proposed by BDM would be budget neutral. The total cost would be funded by the elimination of the Computing & Technology Services department and business process re-engineering (BPR) personnel reductions. A new request for proposal for information technology services is presently under evaluation.

The scope of work to be delivered to the School District is presented in six broad categories including systems integration, systems integration options, operations, Programmatic Change Process (PCP), telecommunications, additional service and technology solutions. The scope of administrative systems integration includes core financial applications, human resources, student information systems and network systems. The administrative system will consist of a core set of integrated financial application modules such as general ledger, budgeting, purchasing, accounts payable, accounts receivable, warehouse management and fixed assets. The administrative system will also consist of a set of highly integrated personnel and payroll related application modules such as applicant tracking, personnel records, time and leave accounting, payroll, substitute (reserve) teacher management and position control. Functional components of the student information system include student demographics, enrollment and registration, scheduling, grade reporting, test history and transcripts, daily and period attendance, discipline and central database. The network system will replace the data distribution methods (multi-drop leased lines) employed by the IBM 4381/System 36 configuration with a AS/400 host. The local area network (LAN) infrastructure provides connectivity within administrative offices of each facility on the wide area network (WAN).

The Education Foundation Fund

Ohio Revised Code Section 3315.40 grants to boards of education the authority to establish an education foundation fund. It was the recommendation of the Dayton Board of Education at their December 2, 1992 meeting to establish "The education foundation fund" to provide significant, long-term financial resources to accelerate and sustain continuous improvement toward fulfilling the School District's mission and vision of excellence. It was also recommended that the Dayton Board of Education, pursuant to Ohio Revised Code Section 3315.41, appoint the Dayton Foundation as fiscal agent.

The education foundation fund has the authority to receive gifts and bequests from private citizens, corporations, estates, the School District and other sources, including "Citizens for Dayton's Future," to the extent permitted by law. In June 1999, the School District requested and received a release of approximately \$3 million in funds from the Dayton Public School Education Foundation. The School District has implied their intent to repay this amount, which is reported as a liability in the accompanying balance sheet.

FINANCIAL INFORMATION

Pursuant to accounting procedures prescribed by the Code, revenues and expenditures are recorded on a budgetary basis during the fiscal year. The accounting procedures prescribed by the Code are generally applicable to all school districts in Ohio and differ from GAAP as promulgated by the Governmental Accounting Standards Board. GAAP requires a modified accrual basis of accounting for the general, special revenue, capital projects, expendable trust and agency funds and a full accrual basis of accounting for proprietary funds. GAAP further requires balance sheets, statements of revenues and expenditures or expenses, and changes in fund balances or retained earnings for each fund type to be presented in the financial statements on the applicable modified or full accrual basis of accounting.

Annual financial reports on a budgetary basis are prepared by the Treasurer and filed with the State Department of Education as required by State statute. The Ohio Auditor of State requires that the School District prepare and publish an annual financial report using generally accepted accounting principles.

Financial Management System Conversion

During 1998, the School District converted to several new financial management applications. The Comprehensive Information Management for Schools III, known by the acronym CIMS III, includes the following applications: Financial Management System (FMS); Employee Management System (EMS); Warehouse Inventory System (WHS); Fixed Asset Inventory System (FAS); and Human Resource Management System (HMS).

The FMS and FAS applications were implemented in July, 1997 and May, 1998, respectively. The EMS Payroll application was implemented in October, 1998, with HMS targeted for 2000-2001. The WHS application will not be utilized. Due to the specific requirements of the warehouse operation, Gateway software was chosen and implemented in June, 1998.

The Financial Management System is a modified double-entry accrual accounting system designed for governmental accounting organizations. The FMS application consists of six integrated modules which share information. These modules include: 1. general ledger, 2. purchasing, 3. receiving, 4. accounts payable, 5. cash disbursements, and 6. cash receipts. This conversion improves our ability to meet Uniform School Accounting System account code format without the use of conversion tables. It also allows for electronic entry of purchase orders from all buildings district-wide. The addition of the cash receipts module has enhanced our internal controls by providing an electronic cash receipts journal which is integrated with the general ledger.

Fiscal Management

The Treasurer, as chief financial officer of the Board and the School District, is responsible for receiving, maintaining custody, disbursing and properly reporting all funds of the Board.

Budgeting, Tax Levy and Appropriations Procedures

The Ohio Revised Code contains detailed provisions regarding School District budgeting, tax levy and appropriation procedures. The procedures involve review by Montgomery County (The "County") officials at several stages.

School District budgeting for a fiscal year formally begins with preparation of a tax budget. After a public hearing, this budget is adopted by the Board prior to the fiscal year to which it pertains. Among other items, the tax budget must show the amounts required for debt service, the estimated receipts received from sources other than property taxes and the net amount for which a property tax levy must be made. The tax budget then is presented for review by the County Budget Commission, comprised of the County Auditor, County Treasurer and County Prosecuting Attorney.

The Budget Commission reviews the tax budget. The Code provides that "if any debt charge is omitted from the budget, the commission shall include it therein." Upon approval of the tax budget, the County Budget Commission certifies to the Board its action together with the approved tax rates. Thereafter, the Board levies the approved taxes and certifies them to the proper County officials. The approved and certified tax rates are reflected in the tax bills sent to property owners during the collection year. Real property taxes are payable on a calendar basis, generally in two installments with the first usually in January and the second in July.

If a permanent appropriation measure is not ready for adoption at the beginning of each fiscal year, the Board adopts a temporary appropriation measure to begin that new fiscal year and then, within three months, adopts a permanent appropriation measure for that fiscal year. Permanent appropriation measures may be, and generally are, amended or supplemented during the fiscal year. Annual appropriations may not exceed the County Budget Commission's official estimates of resources. The County Auditor must certify that the Board's appropriation measures, including any supplements or amendments, do not appropriate monies in excess of the amounts set forth in the latest of those official estimates.

Budgetary Controls

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by function and object of expenditure within an individual fund. The School District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriation balances are reviewed prior to the release of purchase orders to insure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year end are carried forward to succeeding years and are not re-appropriated.

Internal Controls

The management of the School District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely derived from its implementation; and, (2) the valuation of cost and benefits requires estimates and judgments by management.

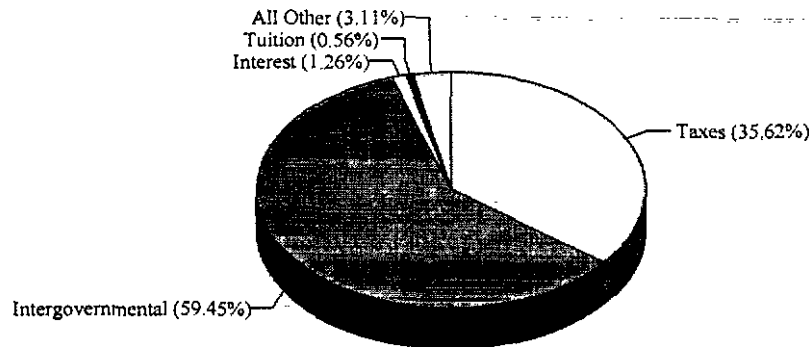
General Governmental Functions

The following schedule presents a summary of the School District's general fund, special revenue funds and capital projects funds revenues by source for the fiscal year ended June 30, 1998, compared to the fiscal year ended June 30, 1999, with the amount for each year, the percentage of change from fiscal year 1998 to 1999 and the difference between the two fiscal years.

Revenues	FY 1998	FY 1999	Percent	Difference
	Amount	Amount	Of Change	
Taxes	\$78,610,526	\$77,748,879	(1.10%)	(861,647)
Intergovernmental	122,126,544	129,782,093	6.27%	7,655,549
Interest	2,644,095	2,746,560	3.88%	102,465
Tuition and Fees	723,596	1,220,650	68.69%	497,054
All Other	9,545,165	6,793,657	(28.83%)	(2,751,508)
	<u>\$213,649,926</u>	<u>\$218,291,839</u>	2.13%	<u>\$4,641,913</u>

Governmental Fund Revenues

FY1999



Intergovernmental revenues increased as a result of school foundation funding formula changes resulting in additional intergovernmental revenues from the State of Ohio Department of Education as well as grant payments from the Dayton Education Foundation.

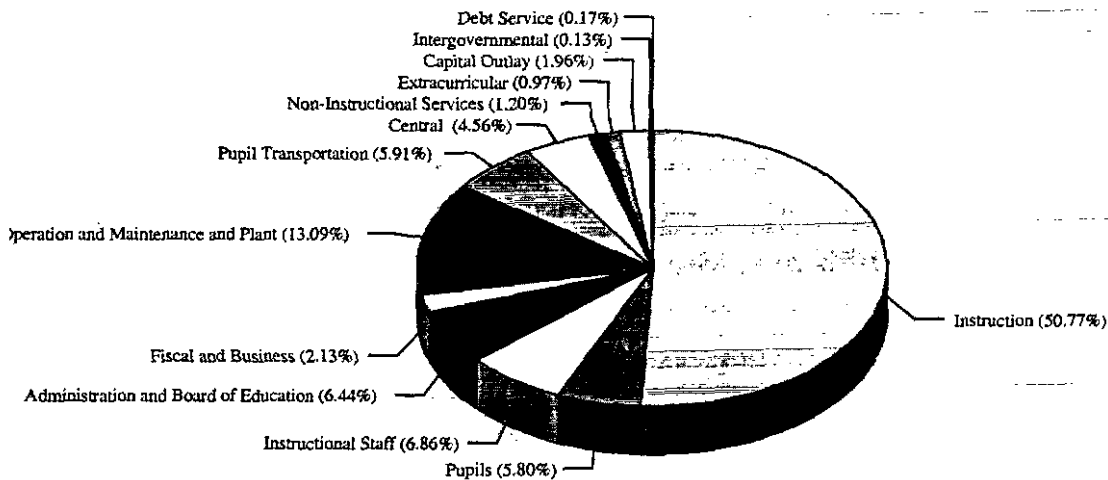
Tuition and fees revenue increased due to collections of past due invoices from other districts as well as revenues that were classified as miscellaneous in the past that were more accurately classified this year.

All other revenues decreased to its normal level, after increasing in fiscal year 1998 due to a refund from the Bureau of Workers' Compensation.

The following schedule presents a summary of the School District's general fund, special revenue funds and capital projects funds expenditures by major function for the fiscal year ended June 30, 1998, compared to the fiscal year ended June 30, 1999, with the amount for each year, the percentage of change from fiscal year 1998 to 1999 and the difference between the two fiscal years.

<u>Expenditures</u>	<u>FY 1998 Amount</u>	<u>FY 1999 Amount</u>	<u>Percent Of Change</u>	<u>Difference</u>
Current:				
Instruction	\$110,005,011	\$114,897,399	4.45%	\$4,892,388
Support Services:				
Pupils	12,944,250	13,132,763	1.46%	188,513
Instructional Staff	14,994,879	15,523,213	3.52%	528,334
Administration and Board of Education	15,416,295	14,562,994	(5.54%)	(853,301)
Fiscal and Business	4,048,719	4,829,815	19.29%	781,096
Operation and Maintenance of Plant	25,980,547	29,626,634	14.03%	3,646,087
Pupil Transportation	13,333,822	13,385,166	0.39%	51,344
Central	12,592,316	10,322,975	(18.02%)	(2,269,341)
Operation of Non-Instructional Services	2,355,173	2,715,657	15.31%	360,484
Extracurricular Activities	2,752,850	2,195,122	(20.26%)	(557,728)
Capital Outlay	326,777	4,441,688	1,259.24%	4,114,911
Intergovernmental	350,004	294,696	(15.80%)	(55,308)
Debt Service	- 0	374,171	100.00%	374,171
Total Expenditures	\$215,100,643	\$226,302,293	5.21%	\$11,201,650

Governmental Fund Expenditures FY 1999



Service agreements for copiers represented the majority of the increased fiscal and business expenditures.

Central expenditures decreased due to spending less money on computers during fiscal year 1999.

Extracurricular expenditures decreased due to spending less money on athletic equipment during fiscal year 1999 than was spent in 1998.

Grant payments from the Dayton Foundation and facility/construction services for Jackson school renovation phases I and II accounted for large percentage increases in non-instructional and capital outlay expenditures. The capital outlay expenditures also increased as a result of the new capital leases that the School District entered into during the year.

Intergovernmental expenditures decreased due to the School District spending less money on behalf of other governmental entities.

Debt service expenditures are comprised of principal and interest payments on capital leases for copiers, vehicles, and computers.

Significant activity in the major funds of each major governmental fund type is highlighted below.

The School District's operating deficit fund balance has been significantly reduced from June 30, 1999, to January 31, 2000. Several adjustments have been made to reduce the June 30, 1999 deficit fund balance and other adjustments will be forthcoming that will impact fiscal year 2000. These are covered in more detail in Note 21.

General Fund

The School District completed the fiscal year ended June 30, 1999, with a fund balance of (\$6,822,764). The deficit in the general fund will be eliminated through a reduction of expenditures.

Special Revenue Funds

Special revenue funds account for funds that derive revenue primarily from grants and entitlements restricted by law to expenditures for specific purposes.

Capital Projects Funds

The capital projects funds are used to account for the purchase of equipment and the financing of major improvement projects. The School District's replacement fund had a fund balance at year-end of \$3,246,825, schoolnet had a fund balance of \$3,123,439, while the school building assistance limited fund had a year-end fund balance of \$245,006. Total capital projects fund balance amounted to \$6,755,605.

Proprietary Operations

Significant activity in the funds of each proprietary fund type is highlighted below.

Enterprise Funds

The School District's enterprise funds are the food service fund and the uniform school supplies fund. These operations combined for a net income of \$513,769. Of this amount, the funds contributed as follows: food service \$512,689 and uniform school supplies \$1,080.

Internal Service Funds

The School District's internal service funds are the warehouse fund and self-insurance fund. The warehouse fund purchases materials and supplies in bulk and distributes these items throughout the School District as needed. The fund had a net income of \$145,094 for the year. The self-insurance fund pays all the School District's employee's dental insurance claims. The fund had a net loss for fiscal year 1999 of \$62,759. The deficit will be reduced by transfers from the general fund for payments of dental claims.

Debt Administration

The School District has no outstanding bonds as of June 30, 1999.

Trust and Agency Funds

The trust fund carried on the financial records of the School District relates to scholarship funds. The School District functions as fiscal agent for students funds, representing a variety of student groups. The School District also functions as fiscal agent for amounts owed to the State Bureau of Worker's Compensation for 1994, 1995, 1996, 1997 and 1998.

Cash Management

The School District operates a cash management program designed to provide safety, liquidity and yield in that order. Funds are invested in the State Treasury Asset Reserve of Ohio (STAR Ohio) Investment Pool, United States Government bills and notes, certificates of deposit, mutual funds, and in repurchase agreements. The amount of investment income in fiscal year 1999 for all School District funds was \$2,751,553. There was also a decrease in the fair market value of investments of \$49,743 during fiscal year 1999. A more detailed description of the School District's investment functions are described in Note 6 to the financial statements.

Risk Management

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 1999, the School District contracted with Nationwide Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$5,000,000 aggregate. Buildings and contents are covered under Fireman's Fund Insurance Company with a \$250,000 deductible.

Electronic data processing equipment is covered under Fireman's Fund Insurance Company with a \$1,000 deductible.

The School District's vehicles are covered under a business policy with American States Insurance Company for primary coverage. This policy carries a \$250 deductible and a \$1,000,000 limit for bodily injury and property damage and a \$500,000 limit for uninsured motorist. The School District has excess coverage with Monticello Insurance Company with a \$1,000,000 limit for bodily injury and property damage.

The School District participated in a retrospective rating plan for workers' compensation for calendar years 1992 and 1993. This plan allowed the School District to pay a fraction of the premium it would otherwise pay as an experience related risk. To achieve the reduction in premium, the School District agreed to assume a portion of the risk. In prior years, the School District established an internal service fund to account for and finance its uninsured risk of loss. In fiscal year, 1999, the School District decided to account for this liability in the general fund.

For calendar years 1994, 1995, 1996, 1997 and 1998, the School District went back to the workers' compensation experience based rating program and is charged a rate per \$100 of salaries.

The School District is self-insured for dental claims for its employees. During fiscal year 1999, an internal service fund was created for this purpose. Mutual Health Services is the third party administrator which provides claims administration and payment services.

OTHER INFORMATION

Independent Audit

The School District elected to have Jim Petro, the Auditor of State, as the School District's independent auditor for fiscal year 1999. The Report of Independent Accountants' is included in the Financial Section of this report.

AWARDS

GFOA Certificate of Achievement

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School District for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 1998. This was the seventh year that the School District has received this prestigious award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such a CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

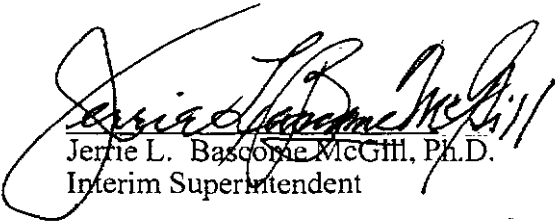
ASBO Certificate of Excellence

The Dayton City School District received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998. The School District has received this award for seven consecutive years. This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by ASBO. The award is granted only after an intensive review of the financial report by an expert ASBO Panel of Review consisting of certified public accountants and practicing school business officials. Receiving the award is recognition that a school system has met the highest standards of excellence in school financial reporting.

A Certificate of Excellence is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Excellence Program requirements, and we are submitting it to ASBO to determine its eligibility for another certificate.

ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the staff of the Treasurer's Office. We want to express our appreciation to all who assisted and contributed to its preparation. A special note of appreciation is extended to the Local Government Services Division of State Auditor Jim Petro's office for their consultant services. We would like to acknowledge all members of the Board who have expressed their interest and support in planning and conducting the financial operations of the School District in a fiscally responsible, professional and progressive manner.



Jerrie L. Bascome McGill, Ph.D.
Interim Superintendent



W. Steven Ottemann
Treasurer and Chief Financial Officer

DAYTON CITY SCHOOL DISTRICT, OHIO

BOARD MEMBERS - ELECTED OFFICIALS
JUNE 30, 1999

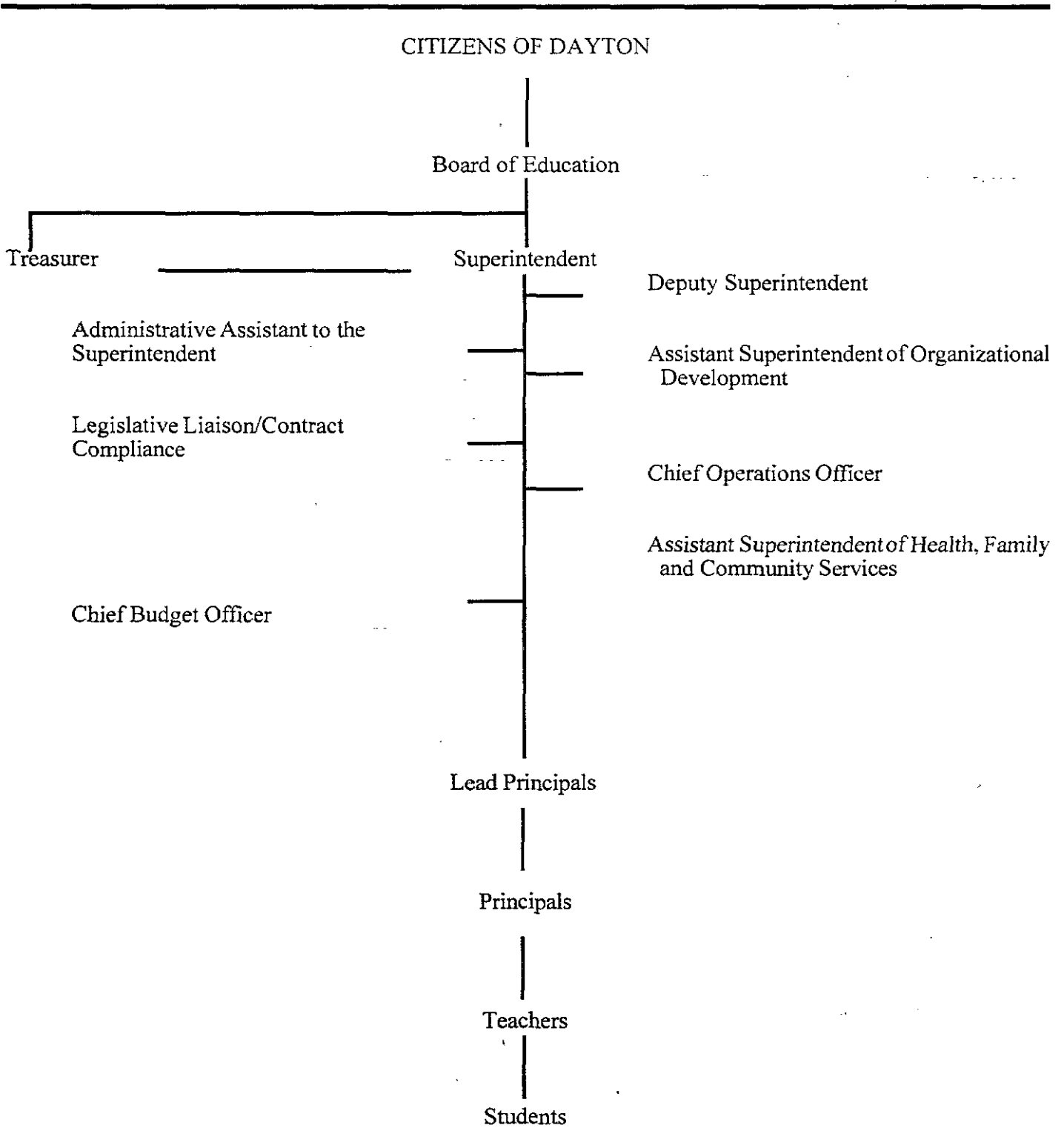
<u>Name</u>	<u>Began Service as A Board Member January 1</u>	<u>Term Expires December 31</u>
Edward W. Hickman, President	1996	1999 (B)
E.A. Ricky Boyd, Vice President	1994	2001
Jean D. Booker	1988	1999 (B)
Nancy M. Brown	1994	2001
Clayton R. Luckie II	1996	1999 (A)
Nellie M. Terrell	1998	2001
Joey D. Williams	1994	2001

(A) Clayton R. Luckie II was re-elected to a second four-year term in the November 1999 general election.

(B) L. Anthony Hill and Ann Marie Gallin were elected to four-year terms beginning in January 2000.

DAYTON CITY SCHOOL DISTRICT, OHIO

ORGANIZATIONAL CHART
JUNE 30, 1999



DAYTON CITY SCHOOL DISTRICT, OHIO

APPOINTED OFFICIALS
JUNE 30, 1999

James A. Williams, Ed.D.	Superintendent (A)
Kennon R. Goff	Treasurer (B)
Marie Ann Levett-Lowe, Ed.D.	Deputy Superintendent
Lou Galiardi	Chief Operations Officer
Carol Hauser	Assistant Superintendent of Organizational Development
Colleen Wells	Administrative Assistant to the Superintendent
Jeffrey J. Mims Jr.	Legislative Liaison/Contract Compliance
Margaret Sandberg	Assistant Superintendent of Health, Family and Community Services
Jan Schultz	Chief Budget Officer

(A) Dr. Jerrie L. Bascome McGill, has served as interim Superintendent since August 5, 1999.

(B) W. Steven Ottemann has been Treasurer since November 15, 1999.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Dayton City School District,
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Cary Brubaker
President

Jeffrey L. Esall
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

DAYTON CITY SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1998

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Allen A. Franklin
President

Don A. Morgan
Executive Director

FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

One First National Plaza
130 West Second Street
Suite 2040
Dayton, Ohio 45402
Telephone 937-285-6677
800-443-9274
Facsimile 937-285-6688
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Dayton City School District
Montgomery County
348 West First Street
Dayton, Ohio 45402

To the Board of Education:

We have audited the accompanying general-purpose financial statements of the Dayton City School District, Montgomery County (the District) as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Dayton City School District, Montgomery County, as of June 30, 1999, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

As described in Note 3, the District changed its method of accounting for the Ohio Public Employees Deferred Compensation Plan to conform with Governmental Accounting Standards Board Statement 32.

The District is experiencing certain financial hardships. A description of those conditions and management's plans to address them are described in Note 21.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 29, 2000 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

We did not audit the data included in the statistical section of this report and therefore express no opinion thereon.

JIM PETRO
Auditor of State

February 29, 2000

**Dayton
Public
Schools**



GENERAL PURPOSE FINANCIAL STATEMENTS

The following general purpose financial statements, along with the notes to the general purpose financial statements, present an overview of the School District's financial position at June 30, 1999, and the result of operations and cash flows of its proprietary funds for the fiscal year then ended.

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 1999

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<u>Assets and Other Debits:</u>			
<u>Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	\$2,847,061	\$7,767,938	\$7,431,062
Cash and Cash Equivalents With Fiscal Agents	0	3,145,573	0
<u>Restricted Assets:</u>			
Equity in Pooled Cash and Cash Equivalents	3,025,300	0	0
<u>Receivables:</u>			
Taxes - Current	76,051,667	0	0
Taxes - Delinquent	13,569,357	0	0
Accounts	12,542	8,680	0
Intergovernmental	10,123,927	530,241	0
Accrued Interest	766,028	3,394	15,887
Interfund Receivable	270,629	3,005,000	0
Due from Other Funds	28,079	0	0
Prepaid Items	521,575	3,299	0
Inventory Held for Resale	0	0	0
Supplies and Materials Inventory	362,664	0	0
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	0	0	0
<u>Other Debits:</u>			
Amount to be Provided from General Government Resources	0	0	0
Total Assets and Other Debits	\$107,578,829	\$14,464,125	\$7,446,949

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	
\$1,310,834	\$1,210,771	\$343,940	\$0	\$0	\$20,911,606
0	0	0	0	0	3,145,573
0	0	0	0	0	3,025,300
0	0	0	0	0	76,051,667
0	0	0	0	0	13,569,357
181,080	0	0	0	0	202,302
364,327	0	0	0	0	11,018,495
4,993	0	0	0	0	790,302
0	0	0	0	0	3,275,629
27,217	0	3,941,768	0	0	3,997,064
0	0	0	0	0	524,874
231,072	2,057,709	0	0	0	2,288,781
0	0	0	0	0	362,664
1,098,029	122,838	0	85,915,955	0	87,136,822
0	0	0	0	11,322,474	11,322,474
<u>\$3,217,552</u>	<u>\$3,391,318</u>	<u>\$4,285,708</u>	<u>\$85,915,955</u>	<u>\$11,322,474</u>	<u>\$237,622,910</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 1999
 (Continued)

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
Liabilities,			
<u>Fund Equity and Other Credits:</u>			
<u>Liabilities:</u>			
Accounts Payable	\$2,858,697	\$1,748,188	\$640,518
Accrued Wages	4,488,864	846,978	2,071
Compensated Absences Payable	212,690	19,128	0
Interfund Payable	3,000,000	227,123	48,506
Due to Other Funds	3,941,768	54,994	0
Intergovernmental Payable	2,666,514	460,882	249
Deferred Revenue	97,233,060	0	0
Undistributed Assets	0	0	0
Claims Payable	0	0	0
Capital Leases Payable	0	0	0
Total Liabilities	<u>114,401,593</u>	<u>3,357,293</u>	<u>691,344</u>
<u>Fund Equity and Other Credits:</u>			
Investment in General Fixed Assets	0	0	0
Contributed Capital	0	0	0
Retained Earnings:			
Unreserved	0	0	0
Fund Balance:			
Reserved for Encumbrances	3,285,396	2,838,879	1,898,596
Reserved for Supplies and Materials	362,664	0	0
Reserved for Property Taxes	2,593,307	0	0
Reserved for Budget Stabilization	3,025,300	0	0
Unreserved, Undesignated (Deficit)	(16,089,431)	8,267,953	4,857,009
Total Fund Equity (Deficit) and Other Credits	<u>(6,822,764)</u>	<u>11,106,832</u>	<u>6,755,605</u>
Total Liabilities, Fund Equity and Other Credits	<u>\$107,578,829</u>	<u>\$14,464,125</u>	<u>\$7,446,949</u>

See accompanying notes to the general purpose financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Obligations	(Memorandum Only)
\$362,236	\$100,420	\$60,195	\$0	\$0	\$5,770,254
46,185	0	0	0	0	5,384,098
101,970	0	0	0	3,170,695	3,504,483
0	0	0	0	0	3,275,629
302	0	0	0	0	3,997,064
79,188	0	4,015,339	0	3,225,126	10,447,298
22,297	0	0	0	0	97,255,357
0	0	129,206	0	0	129,206
0	151,682	0	0	1,105,984	1,257,666
0	0	0	0	3,820,669	3,820,669
<u>612,178</u>	<u>252,102</u>	<u>4,204,740</u>	<u>0</u>	<u>11,322,474</u>	<u>134,841,724</u>
0	0	0	85,915,955	0	85,915,955
145,080	156,917	0	0	0	301,997
2,460,294	2,982,299	0	0	0	5,442,593
0	0	13,855	0	0	8,036,726
0	0	0	0	0	362,664
0	0	0	0	0	2,593,307
0	0	0	0	0	3,025,300
0	0	67,113	0	0	(2,897,356)
<u>2,605,374</u>	<u>3,139,216</u>	<u>80,968</u>	<u>85,915,955</u>	<u>0</u>	<u>102,781,186</u>
<u>\$3,217,552</u>	<u>\$3,391,318</u>	<u>\$4,285,708</u>	<u>\$85,915,955</u>	<u>\$11,322,474</u>	<u>\$237,622,910</u>

**Dayton
Public
Schools**



DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Governmental Fund Types			Fiduciary	Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Expensible Trust	
Revenues:					
Taxes	\$77,748,879	50	\$0	\$0	\$77,748,879
Intergovernmental	94,838,755	31,303,066	3,640,272	0	129,782,093
Interest	1,706,986	675,351	364,223	0	2,746,560
Decrease in Fair Value of Investments	(36,107)	(2,396)	(11,240)	0	(49,743)
Tuition and Fees	1,220,650	0	0	0	1,220,650
Extracurricular Activities	0	1,116,947	0	0	1,116,947
Gifts and Donations	0	0	0	166,695	166,695
Materials and Fees	12,630	0	0	0	12,630
Rentals	1,286,860	0	0	0	1,286,860
Charges For Services	256,652	1,430,659	0	0	1,687,311
Miscellaneous	140,257	2,599,395	0	0	2,739,652
Total Revenues	177,175,562	37,123,022	3,993,255	166,695	218,458,534
Expenditures:					
Current:					
Instruction:					
Regular	68,175,795	6,845,667	0	0	75,021,462
Special	20,614,809	10,860,568	0	0	31,475,377
Vocational	6,444,165	1,121,926	0	0	7,566,091
Adult/Continuing	367,981	466,488	0	0	834,469
Support Services:					
Pupils	7,793,475	5,339,288	0	250	13,133,013
Instructional Staff	11,819,980	3,703,233	0	21,406	15,544,619
Board of Education	197,164	0	0	0	197,164
Administration	11,968,397	2,397,433	0	66,280	14,432,110
Fiscal	2,453,692	669,606	0	0	3,123,298
Business	1,706,517	0	0	0	1,706,517
Operation and Maintenance of Plant	22,665,520	123,865	6,837,249	0	29,626,634
Pupil Transportation	13,369,899	15,267	0	0	13,385,166
Central	8,670,934	162,503	1,489,538	6,762	10,329,737
Operation of Non-Instructional Services	0	2,715,657	0	0	2,715,657
Extracurricular Activities	1,289,966	905,156	0	0	2,195,122
Capital Outlay	2,864,562	898,806	678,320	0	4,441,688
Intergovernmental	0	294,696	0	0	294,696
Debt Service:					
Principal Retirement	116,512	222,362	0	0	338,874
Interest and Fiscal Charges	35,297	0	0	0	35,297
Total Expenditures	180,554,665	36,742,521	9,005,107	94,698	226,396,991
Excess of Revenues Over (Under) Expenditures	(3,379,103)	380,501	(5,011,852)	71,997	(7,938,457)
Other Financing Sources (Uses):					
Proceeds from Sale of Fixed Assets	13,666	0	0	0	13,666
Inception of Capital Lease	2,864,562	898,806	0	0	3,763,368
Operating Transfers - In	5,649	573,267	700,000	0	1,278,916
Operating Transfers - Out	(2,085,693)	(5,648)	0	0	(2,091,341)
Total Other Financing Sources (Uses)	798,184	1,466,425	700,000	0	2,964,609
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,580,919)	1,846,926	(4,311,852)	71,997	(4,973,848)
Fund Balances (Deficit) at Beginning of Year - Restated (Note 3)	(4,264,172)	9,259,906	11,067,457	8,971	16,072,162
Increase in Reserve for Inventory	22,327	0	0	0	22,327
Fund Balances (Deficit) at End of Year	(\$6,822,764)	\$11,106,832	\$6,755,605	\$80,968	\$11,120,641

See accompanying notes to the general purpose financial statements

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Governmental Fund Types		
	General Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$77,880,396	\$76,438,964	(\$1,441,432)
Intergovernmental	97,648,632	94,861,500	(2,787,132)
Interest	1,586,427	1,590,615	4,188
Tuition and Fees	635,690	1,188,854	553,164
Extracurricular Activities	0	0	0
Gifts and Donations	0	0	0
Material and Fees	0	12,630	12,630
Rentals	350,114	1,285,443	935,329
Charges for Services	250,000	251,195	1,195
Miscellaneous	865,974	1,538,259	672,285
Total Revenues	179,217,233	177,167,460	(2,049,773)
Expenditures:			
Current:			
Instruction:			
Regular	60,571,376	68,150,366	(7,578,990)
Special	25,435,852	21,382,243	4,053,609
Vocational	6,556,658	6,764,359	(207,701)
Adult/Continuing	515,468	391,632	123,836
Other	1,480,036	12,832	1,467,204
Support Services:			
Pupils	4,706,081	8,220,738	(3,514,657)
Instructional Staff	13,233,535	12,930,229	303,306
Board of Education	282,739	201,314	81,425
Administration	15,570,598	12,899,799	2,670,799
Fiscal	2,834,302	2,555,930	278,372
Business	3,309,630	2,864,859	444,771
Operation and Maintenance of Plant	23,981,065	25,060,352	(1,079,287)
Pupil Transportation	14,498,829	15,331,851	(833,022)
Central	10,211,146	8,959,971	1,251,175
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	589,109	1,335,974	(746,865)
Capital Outlay	0	0	0
Total Expenditures	183,776,424	187,062,449	(3,286,025)
Excess of Revenues Over (Under) Expenditures	(4,559,191)	(9,894,989)	(5,335,798)
Other Financing Sources (Uses):			
Proceeds from Sale of Fixed Assets	0	13,666	13,666
Refund of Prior Year Expenditures	2,399,040	1,499,040	(900,000)
Refund of Prior Year Receipts	0	0	0
Contingency	(1,000,000)	0	1,000,000
Pass Through Payments	0	0	0
Advances - In	162,303	162,303	0
Advances - Out	(363,629)	(263,629)	100,000
Operating Transfers - In	5,290	5,649	359
Operating Transfers - Out	(1,788,946)	(1,273,268)	515,678
Total Other Financing Sources (Uses)	(585,942)	143,761	729,703
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(5,145,133)	(9,751,228)	(4,606,095)
Fund Balances at Beginning of Year	2,956,264	2,956,264	0
Prior Year Encumbrances Appropriated	6,588,409	6,588,409	0
Fund Balances (Deficit) at End of Year	\$4,399,540	(\$206,555)	(\$4,606,095)

Governmental Fund Types

Special Revenue Funds			Capital Projects Funds		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$0	\$0	\$0
28,456,404	30,856,404	2,400,000	2,972,779	3,640,272	667,493
40,609	36,543	(4,066)	385,746	393,682	7,936
0	0	0	0	0	0
1,088,000	1,116,947	28,947	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,818,971	1,818,971	0	0	0	0
335,596	344,475	8,879	0	0	0
<u>31,739,580</u>	<u>34,173,340</u>	<u>2,433,760</u>	<u>3,358,525</u>	<u>4,033,954</u>	<u>675,429</u>
11,900,514	7,139,872	4,760,642	0	0	0
10,351,973	11,563,090	(1,211,117)	0	0	0
375,614	1,134,846	(759,232)	0	0	0
467,150	523,148	(55,998)	0	0	0
678	624	54	0	0	0
7,405,227	6,433,445	971,782	0	0	0
3,680,329	3,762,664	(82,335)	0	0	0
0	0	0	0	0	0
2,698,895	2,596,819	102,076	0	0	0
666,214	669,541	(3,327)	0	0	0
0	0	0	0	0	0
2,102	140,189	(138,087)	10,409,724	8,070,368	2,339,356
16,166	17,459	(1,293)	0	0	0
369,095	199,051	170,044	4,377,869	2,105,418	2,272,451
2,800,595	2,862,129	(61,534)	0	0	0
1,340,175	1,014,768	325,407	0	0	0
186,631	0	186,631	730,500	1,171,499	(440,999)
<u>42,261,358</u>	<u>38,057,645</u>	<u>4,203,713</u>	<u>15,518,093</u>	<u>11,347,285</u>	<u>4,170,808</u>
<u>(10,521,778)</u>	<u>(3,884,305)</u>	<u>6,637,473</u>	<u>(12,159,568)</u>	<u>(7,313,331)</u>	<u>4,846,237</u>
0	0	0	0	0	0
29,214	29,214	0	0	0	0
(107,766)	(107,766)	0	0	0	0
0	0	0	0	0	0
(372,373)	(372,373)	0	0	0	0
220,123	220,123	0	48,506	48,506	0
(162,303)	(167,303)	(5,000)	0	0	0
572,652	573,267	(615)	700,000	700,000	0
(17,392)	(5,648)	11,744	0	0	0
<u>162,155</u>	<u>169,514</u>	<u>7,359</u>	<u>748,506</u>	<u>748,506</u>	<u>0</u>
(10,359,623)	(3,714,791)	6,644,832	(11,411,062)	(6,564,825)	4,846,237
3,739,439	3,739,439	0	6,828,340	6,828,340	0
3,088,128	3,088,128	0	4,639,178	4,639,178	0
<u>(\$3,532,056)</u>	<u>\$3,112,776</u>	<u>\$6,644,832</u>	<u>\$56,456</u>	<u>\$4,902,693</u>	<u>\$4,846,237</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BASIS) AND ACTUAL
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	Fiduciary Fund Type		
	Expensible Trust Fund		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$0	\$0	\$0
Intergovernmental	0	0	0
Interest	0	0	0
Tuition and Fees	0	0	0
Extracurricular Activities	0	0	0
Gifts and Donations	166,695	166,695	0
Material and Fees	0	0	0
Rentals	0	0	0
Charges for Services	0	0	0
Miscellaneous	0	0	0
Total Revenues	166,695	166,695	0
Expenditures:			
Current:			
Instruction:			
Regular	0	0	0
Special	0	0	0
Vocational	0	0	0
Adult/Continuing	0	0	0
Other	0	0	0
Support Services:			
Pupils	175,852	250	175,602
Instructional Staff	0	21,944	(21,944)
Board of Education	0	0	0
Administration	0	73,745	(73,745)
Fiscal	0	0	0
Business	0	0	0
Operation and Maintenance of Plant	0	0	0
Pupil Transportation	0	0	0
Central	0	12,800	(12,800)
Operation of Non-Instructional Services	0	0	0
Extracurricular Activities	0	0	0
Capital Outlay	0	0	0
Total Expenditures	175,852	108,739	67,113
Excess of Revenues Over (Under) Expenditures	(9,157)	57,956	67,113
Other Financing Sources (Uses):			
Proceeds from Sale of Fixed Assets	0	0	0
Refund of Prior Year Expenditures	0	0	0
Refund of Prior Year Receipts	0	0	0
Contingency	0	0	0
Pass Through Payments	0	0	0
Advances - In	0	0	0
Advances - Out	0	0	0
Operating Transfers - In	0	0	0
Operating Transfers - Out	0	0	0
Total Other Financing Sources (Uses)	0	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(9,157)	57,956	67,113
Fund Balances at Beginning of Year	8,099	8,099	0
Prior Year Encumbrances Appropriated	1,058	1,058	0
Fund Balances (Deficit) at End of Year	\$0	\$67,113	\$67,113

See accompanying notes to the general purpose financial statements

Totals
(Memorandum Only)

Revised Budget	Actual	Variance Favorable (Unfavorable)
577,880,396	\$76,438,964	(\$1,441,432)
129,077,815	129,358,176	280,361
2,012,782	2,020,840	8,058
635,690	1,188,854	553,164
1,088,000	1,116,947	28,947
166,695	166,695	0
0	12,630	12,630
350,114	1,285,443	935,329
2,068,971	2,070,166	1,195
1,201,570	1,882,734	681,164
<u>214,482,033</u>	<u>215,541,449</u>	<u>1,059,416</u>
72,471,890	75,290,238	(2,818,348)
35,787,825	32,945,333	2,842,492
6,932,272	7,899,205	(966,933)
982,618	914,780	67,838
1,480,714	13,456	1,467,258
12,287,160	14,654,433	(2,367,273)
16,913,864	16,714,837	199,027
282,739	201,314	81,425
18,269,493	15,570,363	2,699,130
3,500,516	3,225,471	275,045
3,309,630	2,864,859	444,771
34,392,891	33,270,909	1,121,982
14,514,995	15,349,310	(834,315)
14,958,110	11,277,240	3,680,870
2,800,595	2,862,129	(61,534)
1,929,284	2,350,742	(421,458)
917,131	1,171,499	(254,368)
<u>241,731,727</u>	<u>236,576,118</u>	<u>5,155,609</u>
<u>(27,249,694)</u>	<u>(21,034,669)</u>	<u>6,215,025</u>
0	13,666	13,666
2,428,254	1,528,254	(900,000)
(107,766)	(107,766)	0
(1,000,000)	0	1,000,000
(372,373)	(372,373)	0
430,932	430,932	0
(525,932)	(430,932)	95,000
1,277,942	1,278,916	974
<u>(1,806,338)</u>	<u>(1,278,916)</u>	<u>527,422</u>
<u>324,719</u>	<u>1,061,781</u>	<u>737,062</u>
(26,924,975)	(19,972,888)	6,952,087
13,532,142	13,532,142	0
14,316,773	14,316,773	0
<u>\$923,940</u>	<u>\$7,876,027</u>	<u>\$6,952,087</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES,
 EXPENSES AND CHANGES IN FUND EQUITY
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Proprietary Fund Types		Totals (Memorandum Only)
	Enterprise	Internal Service	
Operating Revenues:			
Sales	\$2,845,267	\$0	\$2,845,267
Charges for Services	11,740	812,891	824,631
Materials and Supplies	30,117	944,176	974,293
Other Operating Revenues	33,861	0	33,861
Total Operating Revenues	2,920,985	1,757,067	4,678,052
Operating Expenses:			
Salaries and Wages	3,038,420	537,168	3,575,588
Fringe Benefits	1,131,398	141,186	1,272,584
Purchased Services	1,157,261	88,200	1,245,461
Materials and Supplies	17,664	82,820	100,484
Cost of Sales	6,212,505	768,610	6,981,115
Depreciation	118,380	21,300	139,680
Claims	0	841,826	841,826
Other Operating Expenses	74,090	375	74,465
Total Operating Expenses	11,749,718	2,481,485	14,231,203
Operating Loss	(8,828,733)	(724,418)	(9,553,151)
Non-Operating Revenues (Expenses):			
Federal Donated Commodities	180,718	0	180,718
Federal and State Subsidies	9,162,738	0	9,162,738
Interest	4,993	0	4,993
Decrease in Fair Value of Investments	(3,532)	0	(3,532)
Loss on Disposal of Fixed Assets	(2,415)	(5,672)	(8,087)
Total Non-Operating Revenues (Expenses)	9,342,502	(5,672)	9,336,830
Income (Loss) Before Operating Transfers	513,769	(730,090)	(216,321)
Operating Transfers - In	0	812,425	812,425
Net Income	513,769	82,335	596,104
Retained Earnings At Beginning of Year - Restated (Note 3)	1,946,525	2,899,964	4,846,489
Retained Earnings At End of Year	2,460,294	2,982,299	5,442,593
Contributed Capital at Beginning of Year	144,598	147,184	291,782
Contributions During Year From Governmental Funds	482	9,733	10,215
Contributed Capital at End of Year	145,080	156,917	301,997
Total Fund Equity at End of Year	\$2,605,374	\$3,139,216	\$5,744,590

See accompanying notes to the general purpose financial statements

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Proprietary Fund Types		Totals
	Enterprise	Internal Service	(Memorandum Only)
Increase (Decrease) in Cash and Cash Equivalents:			
Cash Flows from Operating Activities:			
Cash Received from Customers	\$2,885,647	\$0	\$2,885,647
Cash Received from Quasi-External Transactions with Other Funds	0	1,759,355	1,759,355
Cash Received from Other Operating Revenues	33,861	0	33,861
Cash Payments to Suppliers for Goods and Services	(7,026,727)	(1,209,915)	(8,236,642)
Cash Payments to Employees for Services	(3,278,093)	(537,168)	(3,815,261)
Cash Payments for Employee Benefits	(1,069,322)	(141,186)	(1,210,508)
Cash Payments for Claims	0	(690,144)	(690,144)
Cash Payments for Other Operating Expenses	(59,096)	0	(59,096)
Net Cash Used for Operating Activities	<u>(8,513,730)</u>	<u>(819,058)</u>	<u>(9,332,788)</u>
Cash Flows from Noncapital Financing Activities:			
Federal and State Subsidies	8,818,026	0	8,818,026
Operating Transfers - In	0	812,425	812,425
Net Cash Provided by Noncapital Financing Activities	<u>8,818,026</u>	<u>812,425</u>	<u>9,630,451</u>
Cash Flows from Capital and Related Financing Activities:			
Payments for Capital Acquisitions	(115,321)	(19,968)	(135,289)
Cash Flows from Investing Activities:			
Decrease in Fair Value of Cash Equivalents	(3,532)	0	(3,532)
Net Increase (Decrease) in Cash and Cash Equivalents	185,443	(26,601)	162,374
Cash and Cash Equivalents at Beginning of Year	1,125,391	1,237,372	2,362,763
Cash and Cash Equivalents at End of Year	<u>\$1,310,834</u>	<u>\$1,210,771</u>	<u>\$2,525,137</u>
Reconciliation of Operating Loss to Net Cash Used for Operating Activities:			
Operating Loss	<u>(\$8,828,733)</u>	<u>(\$724,418)</u>	<u>(\$9,553,151)</u>
Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:			
Depreciation	118,380	21,300	139,680
Donated Commodities Used During Year	180,718	0	180,718
Changes in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(15,442)	1,845	(13,597)
Decrease in Due from Other Funds	13,965	443	14,408
Increase in Inventory Held for Resale	(8,132)	(96,087)	(104,219)
Increase (Decrease) in Accounts Payable	202,809	(173,823)	28,986
Increase in Accrued Wages	7,691	0	7,691
Decrease in Compensated Absences Payable	(59,438)	0	(59,438)
Decrease in Due to Other Funds	(16,810)	0	(16,810)
Decrease in Intergovernmental Payable	(108,738)	0	(108,738)
Increase in Claims Payable	0	151,682	151,682
Total Adjustments	<u>315,003</u>	<u>(94,640)</u>	<u>220,363</u>
Net Cash Used for Operating Activities	<u>(\$8,513,730)</u>	<u>(\$819,058)</u>	<u>(\$9,332,788)</u>

Non-Cash Transactions:

Contributions of fixed assets from the general fixed assets account group were received in the food service enterprise fund and the warehouse internal service fund with book values of \$482 and \$9,733, respectively.

See accompanying notes to the general purpose financial statements

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Proprietary Fund Type		
	Enterprise Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Sales	\$1,000,000	\$2,843,790	\$1,843,790
Charges for Services	9,500	11,740	2,240
Materials and Supplies	28,430	30,117	1,687
Federal and State Subsidies	10,600,500	8,818,026	(1,782,474)
Other Operating Revenues	0	33,861	33,861
Total Revenues	11,638,430	11,737,534	99,104
Expenses:			
Salaries and Wages	2,833,542	3,278,093	(444,551)
Fringe Benefits	1,127,998	1,069,322	58,676
Claims	0	0	0
Purchased Services	1,179,036	1,215,367	(36,331)
Materials and Supplies	7,417,461	6,827,459	590,002
Capital Outlay	132,486	137,296	(4,810)
Other Operating Expenses	66,688	70,312	(3,624)
Total Expenses	12,757,211	12,597,849	159,362
Excess of Revenues Under Expenses	(1,118,781)	(860,315)	258,466
Fund Equity at Beginning of Year	375,065	375,065	0
Prior Year Encumbrances Appropriated	750,327	750,327	0
Fund Equity at End of Year	\$6,611	\$265,077	\$258,466

See accompanying notes to the general purpose financial statements

Proprietary Fund Type			Totals		
Internal Service Funds			(Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$0	\$0	\$0	\$1,000,000	\$2,843,790	\$1,843,790
825,000	812,891	(12,109)	834,500	824,631	(9,869)
930,500	946,464	15,964	958,930	976,581	17,651
0	0	0	10,600,500	8,818,026	(1,782,474)
0	0	0	0	33,861	33,861
<u>1,755,500</u>	<u>1,759,355</u>	<u>3,855</u>	<u>13,393,930</u>	<u>13,496,889</u>	<u>102,959</u>
0	0	0	2,833,542	3,278,093	(444,551)
0	0	0	1,127,998	1,069,322	58,676
812,719	639,930	172,789	812,719	639,930	172,789
0	33,824	(33,824)	1,179,036	1,249,191	(70,155)
2,164,893	1,283,082	881,811	9,582,354	8,110,541	1,471,813
0	0	0	132,486	137,296	(4,810)
0	0	0	66,688	70,312	(3,624)
<u>2,977,612</u>	<u>1,956,836</u>	<u>1,020,776</u>	<u>15,734,823</u>	<u>14,554,685</u>	<u>1,180,138</u>
(1,222,112)	(197,481)	1,024,631	(2,340,893)	(1,057,796)	1,283,097
980,625	980,625	0	1,355,690	1,355,690	0
256,747	256,747	0	1,007,074	1,007,074	0
<u>\$15,260</u>	<u>\$1,039,891</u>	<u>\$1,024,631</u>	<u>\$21,871</u>	<u>\$1,304,968</u>	<u>\$1,283,097</u>

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT AND REPORTING ENTITY

Dayton City School District (the "School District") is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution of the State of Ohio. The School District operates under a locally-elected seven-member Board form of government and provides educational services as mandated by State and/or federal agencies.

The School District is the 6th largest in the State of Ohio (among 612 school districts) in terms of enrollment. It is staffed by 1,525 non-certificated employees and 2,040 certificated full-time personnel who provide services to 24,590 students and other community members.

Reporting Entity A reporting entity is comprised of the primary government, component units and other organizations that are included to insure that the financial statements are not misleading. The primary government of the School District consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For Dayton City School District, this includes general operations, food service, student guidance, extracurricular activities, educational media, care and upkeep of grounds and buildings, preschool and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes for the organization. The School District does not have any component units.

The following activities are included within the reporting entity:

Parochial Schools Within the School District boundaries are sixteen parochial schools which are operated as private schools. Current State legislation provides funding to these parochial schools. These monies are received and disbursed on behalf of the parochial schools by the Treasurer of the School District, as directed by the parochial schools. The activity of these State monies is reflected in a special revenue fund for financial reporting purposes.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Dayton City School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The School District also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its proprietary activities provided they do not conflict with or contradict GASB pronouncements. The more significant of the School District's accounting policies are described below.

A. Basis Of Presentation - Fund Accounting

The School District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain School District functions or activities.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities not recorded in the funds because they do not directly affect net available expendable resources.

For financial statement presentation purposes, the various funds of the School District are grouped into the following generic fund types under the broad fund categories governmental, proprietary, and fiduciary.

Governmental Fund Types Governmental funds are those through which most governmental functions of the School District are financed. The acquisition, use and balances of the School District's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds and trust funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the School District's governmental fund types:

General Fund The general fund is the operating fund of the School District and is used to account for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Revenue Funds Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specified purposes.

Capital Projects Funds Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or trust funds).

Proprietary Fund Types Proprietary funds are used to account for the School District's ongoing activities which are similar to those found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position. The following are the School District's proprietary fund types:

Enterprise Funds Enterprise funds are used to account for School District activities that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Internal Service Funds Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the School District on a cost reimbursement basis.

Fiduciary Fund Types Fiduciary funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The School District's fiduciary funds are expendable trust and agency funds. The expendable trust fund is accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group This account group is established to account for all fixed assets of the School District, other than those accounted for in the proprietary or trust funds.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Long-Term Obligations Account Group This account group is established to account for all long-term obligations of the School District except those accounted for in the proprietary or trust funds.

B. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types and the expendable trust fund are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental, expendable trust and agency funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. The available period for the School District is sixty days after fiscal year end.

In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: property taxes available as an advance, interest, tuition, grants and student fees.

The School District reports deferred revenues on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period. In the subsequent period, when both revenue recognition criteria are met, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized. Property taxes measurable as of June 30, 1999, and delinquent property taxes, whose availability is indeterminable and which are intended to finance fiscal year 2000 operations, have been recorded as deferred revenue. Past due desegregation costs, which are measurable but not available, have also been recorded as deferred revenue.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the proprietary fund types. Revenues are recognized in the accounting period in which they are earned, and expenses are recognized when they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expense with a like amount reported as donated commodities revenue. Unused donated commodities are reported as deferred revenue.

C. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified.

All funds, other than agency funds, are legally required to be budgeted and appropriated. Budgetary information for the education foundation and e-rate grant special revenue funds is not reported because it is not included in the entity for which the "appropriated budget" is adopted and does not maintain separate budgetary information.

Tax Budget Prior to January 15, the Superintendent and Treasurer submit to the Board of Education a proposed operating budget for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing for all funds. Public hearings are publicized and conducted to obtain taxpayers' comments. The express purpose of this budget document is to reflect the need for existing or increased tax rates. By no later than January 20, the Board-adopted budget is filed with the Montgomery County Budget Commission for rate determination.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimated Resources By April 1, the Board of Education accepts, by formal resolution, the tax rates as determined by the County Budget Commission and receives the Commission's certificate of estimated resources which states the projected revenue of each fund. Prior to June 30, the School District must revise its budget so that total contemplated expenditures from any fund during the ensuing year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the appropriation measure. On or about July 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be further amended during the year if projected increases or decreases in revenue are identified by the School District Treasurer. The amounts reported in the budgetary statements reflect the amounts in the final amended certificate issued during fiscal year 1999.

Appropriations Upon receipt from the County Auditor of an amended certificate of estimated resources based on final assessed values and tax rates or a certificate saying no new certificate is necessary, the annual appropriation resolution is legally enacted by the Board of Education at the fund, function and object level of expenditures, which are the legal levels of budgetary control. Prior to the passage of the annual appropriation measure, the Board may pass a temporary appropriation measure to meet the ordinary expenses of the School District. The appropriation resolution, by fund, must be within the estimated resources as certified by the County Budget Commission. Any revisions that alter the total of any fund appropriation, or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. The Board may pass supplemental fund appropriations so long as the total appropriations by fund do not exceed the amounts set forth in the most recent certificate of estimated resources.

The budget figures which appear in the statements of budgetary comparisons represent the original appropriation amounts. Formal budgetary integration is employed as a management control device during the year for all funds, other than agency funds and the education foundation and e-rate grant special revenue funds, consistent with statutory provisions.

Encumbrances As part of formal budgetary control, purchase orders, contracts, and other commitments for the expenditure of monies are recorded as the equivalent of expenditures on the non-GAAP budgetary basis in order to reserve that portion of the applicable appropriation and to determine and maintain legal compliance. Expenditures plus encumbrances may not legally exceed appropriations at the legal level of control. On the GAAP basis, encumbrances outstanding at fiscal year end are reported as a reservation of fund balance for subsequent-year expenditures for governmental and expendable trust funds and reported in the notes to the financial statements for proprietary funds.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Lapsing of Appropriations At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

D. Cash and Cash Equivalents

To improve cash management, cash received by the School District is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the School District records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents" on the balance sheet. The School District utilizes a fiscal agent to handle money set aside in the education foundation special revenue fund. The balance in this account is presented on the combined balance sheet as "Cash and Cash Equivalents with Fiscal Agents" and represents deposits and short-term investments.

During fiscal year 1999, investments were limited to various government securities, repurchase agreements, certificates of deposit, mutual funds and STAR Ohio.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit and repurchase agreements are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 1999.

The Board of Education has, by resolution, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the general fund during fiscal year 1999 amounted to \$1,706,986 which includes \$1,023,245 assigned from other School District funds. The special revenue, capital projects and enterprise funds also earned interest in the amount of \$675,351, \$364,223 and \$4,993, respectively.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are considered to be cash equivalents. Investments with an initial maturity of more than three months, that are not part of the pool, are reported as investments.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Inventory

Inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. Inventory in governmental funds consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased. Reported material and supplies inventory is equally offset by a fund balance reserve in the governmental funds which indicates that it does not constitute available expendable resources even though it is a component of net current assets. Inventories of proprietary funds consist of donated food, purchased food and school supplies held for resale and are expensed when used.

F. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 1999, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure is reported in the year in which services are consumed.

G. Restricted Assets

Restricted assets in the general fund are cash and cash equivalents whose use is limited by legal requirements. Restricted assets represent resources required to be set-aside by the School District to create a reserve for budget stabilization. See Note 19 for the calculation of the year-end restricted asset balance and the corresponding fund balance reserves.

H. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

I. Fixed Assets and Depreciation

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction costs are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. Fixed assets utilized in the proprietary funds are capitalized in the respective fund. All fixed assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated fixed assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of seventy-five dollars for audio visual equipment, one hundred dollars for computer equipment and musical instruments, and two hundred dollars for all other equipment with an estimated useful life of three years or more. The School District does not have any infrastructure.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Improvements are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of general fixed assets is also not capitalized.

Assets in the general fixed assets account group are not depreciated. Depreciation in the proprietary fund types is computed using the straight-line method over an estimated useful life of fifty years for buildings and three to ten years for furniture and equipment and vehicles. Improvements to fund fixed assets are depreciated over the remaining useful lives of the related fixed assets.

J. Intergovernmental Revenues

For governmental funds, intergovernmental revenues, such as entitlements and grants awarded on a non-reimbursement basis, are recorded as receivables and revenues when measurable and available. Reimbursement type grants are recorded as receivables and revenues when the related expenditures are incurred. Other than commodities, grants and entitlements for proprietary fund operations are recognized as non-operating revenues in the accounting period in which they are earned and become measurable.

The School District currently participates in several State and Federal programs, categorized as follows:

Entitlements

General Fund

- State Foundation Program
- State Property Tax Relief
- School Bus Purchase Allocation

Special Revenue Funds

- Pupil Competency/Lottery Program
- Disadvantaged Pupil Impact Aid

Non-Reimbursable Grants

Special Revenue Funds

- School Improvement
- Auxiliary Services
- Consumer Education
- Career Development
- Teacher Development
- Early Childhood
- Management Information System

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Public School Preschool
Entry Year Program
Disadvantaged Pupil Impact
Data Communication
Textbooks/Instructional Materials Subsidy
Impact II
Jobs for Grads
Adult Basic Education
Job Training Partnership Act
Education for Economic Security Act
Title VI-B
Headstart
Title I
Title VI
Emergency Immigrant Education Assistance Grant
Drug-Free School
Early Childhood Preschool Grant
EHA Handicapped Preschool
Child Care Food Program
Training of Teachers
Counselors and School Personnel
Even Start
Citizens Drug Commission
Comprehensive School Health

Capital Projects Funds

School Net
Technology Equity
School Building Assistance Limited
Emergency School Building Repair
Interactive Video Distance Learning

Reimbursable Grants

General Fund

Driver Education Reimbursement
Vocational Education Reimbursement
O.W.A. Student Reimbursement
Transportation Reimbursement

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Revenue Funds

O.W.T.A. Program
Vocational Education Program

Proprietary Funds

National School Lunch Program
Government Donated Commodities
Summer Food Service Program

Grants and entitlements received in governmental funds amounted to 59 percent of governmental fund revenue during the 1999 fiscal year.

K. Interfund Assets/Liabilities

Receivables and payables resulting from transactions between funds for services provided or goods received are classified as "Due from Other Funds" or "Due to Other Funds" on the balance sheet. Short-term interfund loans are classified as "Interfund Receivables" and "Interfund Payables."

L. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned and unused sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making salary related termination payments.

For governmental funds, the current portion of unpaid compensated absences is the amount expected to be paid using expendable available resources. These amounts are recorded in the account "Compensated Absences Payable" in the fund from which the employees who have accumulated unpaid leave are paid. The remainder is reported in the general long-term obligations account group. In proprietary funds, the entire amount of compensated absences is reported as a fund liability.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Accrued Liabilities and Long-Term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, claims, compensated absences and contractually required pension contributions that will be paid from governmental funds are reported as a liability in the general long-term obligations account group to the extent that they will not be paid with current available expendable financial resources.

Payments made more than sixty days after year-end are considered not to have been paid using current available financial resources.

Long-term obligations financed by proprietary funds are reported as liabilities in the appropriate proprietary funds.

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues and expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. Fund Balance Reserves and Designation

The School District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, inventories of supplies and materials, property taxes and budget stabilization.

The reserve for property taxes represents taxes recognized as revenue under generally accepted accounting principles but not available for appropriation under State statute. The reserve for budget stabilization represents money required to be set-aside by statute to protect against cyclical changes in revenues and expenditures.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. Contributed Capital

Contributed capital represents resources from other funds, other governments, and private sources provided to proprietary funds that is not subject to repayment. These assets are recorded at their fair market value on the date donated. Depreciation on those assets acquired or constructed with contributed capital is expensed and closed to unreserved retained earnings at year end.

Because the School District did not prepare financial statements in accordance with generally accepted accounting principles prior to fiscal year 1987, the exact amount of contributed capital cannot be determined. Consequently, only those amounts that have been specifically identified have been classified as contributed capital in the accompanying combined financial statements. All other fund equity amounts pertaining to proprietary funds have been classified as retained earnings.

Q. Total Columns on General Purpose Financial Statements

Total columns on the general purpose financial statements are captioned "Totals (Memorandum Only)" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF FUND EQUITY

The School District has implemented Statement No. 32 of the Governmental Accounting Standards Board, "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans" for its deferred compensation plan through the Ohio Public Employees Deferred Compensation Plan. At June 30, 1999, the plan had established a trust; therefore, these monies are no longer shown in a School District agency fund.

During prior fiscal years, the School District entered into capital leases for numerous items of equipment and vehicles. These were not included on the financial statements of the School District. The long-term portion of the intergovernmental payable that represents an amount owed to the State for workers' compensation claims that the State paid on behalf of the School District was understated in the prior year. The restatement for claims payable in the general long-term obligations account group was a result of the understatement of the liability for workers' compensation in prior years. Because of these restatements, liabilities in the general long-term obligations account group increased by \$3,181,433 from \$6,569,181 to \$9,750,614 at June 30, 1998.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 3 - CHANGE IN ACCOUNTING PRINCIPLE AND RESTATEMENT OF FUND EQUITY (Continued)

At June 30, 1998, the School District understated the liability in the general fund for due to other funds and understated the assets in the district agency fund for due from other funds for payments for workers' compensation. The district agency fund also had an overstatement of intergovernmental payable for workers' compensation as of June 30, 1998. These restatements resulted in an increase in the balances of the agency funds of \$290,614 from \$5,292,484 to \$5,583,098 as of June 30, 1998.

The fund reclassification was due to the activity of an internal service fund being reclassified to the general fund. A restatement in the enterprise funds was due to enterprise fixed assets being incorrectly reported in the general fixed assets account group.

The effects of these changes on the excess of revenues and other financing sources over (under) expenditures and other financing uses and June 30, 1998 fund balance/retained earnings as previously reported for the year ended June 30, 1998 are as follows:

	<u>General</u>	<u>Enterprise</u>	<u>Internal Service</u>
Excess as previously reported	(\$4,416,308)	\$210,542	(\$407,603)
Restatement for Fund Reclassification	0	0	91,710
Restatement for Fixed Assets	0	74,958	0
Restatement for Due to Other Funds	(290,437)	0	0
Restated Amounts for the year ended June 30, 1998	<u>(\$4,706,745)</u>	<u>\$285,500</u>	<u>\$315,893</u>
	<u>General</u>	<u>Enterprise</u>	<u>Internal Service</u>
Fund Balance/Retained Earnings Deficit at June 30, 1998	(\$3,973,735)	\$1,871,567	\$2,808,254
Restatement for Fund Reclassification	0	0	91,710
Restatement for Fixed Assets	0	74,958	0
Restatement for Due to Other Funds	(290,437)	0	0
Fund Balance/Retained Earnings-Restated at July 1, 1998	<u>(\$4,264,172)</u>	<u>\$1,946,525</u>	<u>\$2,899,964</u>

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 4 - ACCOUNTABILITY AND COMPLIANCE

A. Accountability

The following funds have fund equity deficits as of June 30, 1999:

	<u>Deficit Fund Equity</u>
General Fund:	\$6,822,764
Special Revenue:	
Consumer Education Projects	1,800
Career Development	13,881
Disadvantaged Pupil Impact Aid	351,159
Miscellaneous State Grants	27,519
Vocational Education	37,524
Headstart	140,693
Capital Projects:	
Emergency School Building Repair	48,506
Internal Service:	
Self-Insurance	62,759

The deficit in the general fund will be eliminated either through an increase in taxes or intergovernmental revenues. The deficits in the special revenue, capital projects and internal service funds resulted from expenditures/expenses made in excess of available revenues. The general fund is liable for any deficit in these funds and provides operating transfers when cash is required, not when accruals occur.

B. Compliance

The general, special revenue, capital projects and enterprise funds had material excesses of expenditures plus encumbrances over appropriations at the fund, function and object level, which is the legal level of budgetary control adopted by the Board of Education. A sample follows:

	<u>Appropriations</u>	<u>Expenditures</u>	<u>Excess</u>
General Fund:			
Regular Instruction:			
Salaries and Wages	\$43,629,122	\$48,698,708	(\$5,069,586)

The appropriation measure adopted by the School Board is considered a finance-related legal provision. Through tests of compliance, the following instances of material noncompliance were identified: (1) During various months throughout the fiscal year, several funds had appropriations which exceeded estimated resources plus available balances; (2) Several funds also had expenditures including encumbrances in excess of appropriations at the legal level of budgetary control.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING

While the School District is reporting financial position, results of operations, and changes in fund balances/retained earnings on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Combined Statement of Revenues, Expenditures and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - All Governmental Fund Types and Expendable Trust Fund and the Combined Statement of Revenues, Expenses and Changes in Fund Equity - Budget (Non-GAAP Basis) and Actual - All Proprietary Fund Types are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Encumbrances are treated as expenditures/expenses for all funds (budget basis) rather than as a reservation of fund balance for governmental fund types and as note disclosure in the proprietary fund types (GAAP basis).
4. For proprietary funds, the acquisition and construction of capital assets are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).
5. The education foundation and the e-rate grant special revenue funds were maintained by a fiscal agent (budget basis) rather than as special revenue funds for the School District (GAAP basis).
6. Advances are operating transactions (budget basis) as opposed to balance sheet transactions.

The following tables summarize the adjustments necessary to reconcile the GAAP and budgetary basis statements by fund type.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 5 - BUDGETARY BASIS OF ACCOUNTING (Continued)

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
All Governmental Fund Types and Expendable Trust Fund

	General	Special Revenue	Capital Projects	Expendable Trust
GAAP Basis	(\$2,580,919)	\$1,846,926	(\$4,311,852)	\$71,997
Revenue Accruals	1,490,938	(2,920,468)	40,699	0
Expenditure Accruals	(3,606,702)	1,025,552	196,937	22,854
Prepaid Items	378,449	0	0	0
Advances	(101,326)	52,820	48,506	0
Excess of Revenues Over Expenditures for Nonbudgeted Funds	0	865,060	0	0
Transfers	812,425	0	0	0
Encumbrances	(6,144,093)	(4,584,681)	(2,539,115)	(36,895)
Budget Basis	<u>(\$9,751,228)</u>	<u>(\$3,714,791)</u>	<u>(\$6,564,825)</u>	<u>\$57,956</u>

Net Income Excess of Revenues Over (Under) Expenses and Operating Transfers
All Proprietary Fund Types

	Enterprise	Internal Service
GAAP Basis	\$513,769	\$82,335
Revenue Accrual	(351,182)	2,288
Expense Accrual	15,197	653,996
Inventory Held for Resale	8,132	96,087
Acquisition of Fixed Assets	(115,321)	(19,968)
Transfers	0	(812,425)
Depreciation Expense	118,380	21,300
Encumbrances	(1,049,290)	(221,094)
Budget Basis	<u>(\$860,315)</u>	<u>(\$197,481)</u>

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 6 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the School District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the School District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit, or by savings accounts including passbook accounts.

Protection of School District's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
6. The State Treasurer's investment pool (STAR Ohio);
7. Certain bankers' acceptances and commercial paper notes for a period not to exceed one hundred and eighty days in an amount not to exceed twenty-five percent of the interim monies available for investment at any one time; and,
8. Under limited circumstances, debt interest rated in either of the two highest rating classifications by at least two nationally recognized rating agencies.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the School District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

The following information classifies deposits and investments by categories of risk as defined in GASB Statement 3, "Deposits with Financial Institutions, Investments and Reverse Repurchase Agreements."

Deposits: At year end, the carrying amount of the School District's deposits was \$14,634,869 and the bank balance was \$20,145,725. The entire amount of the bank balance was insured.

Investments: The School District's investments are required to be categorized to give an indication of the level of risk assumed by the School District at fiscal year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School District or its agent in the School District's name. Category 2 includes uninsured and unregistered investments which are held by the counterparty's trust department or agent in the School District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the School District's name. The School District's investments in mutual funds, deferred compensation and STAR Ohio, an investment pool operated by the Ohio State Treasurer, are unclassified investments since they are not evidenced by securities that exist in physical or book entry form.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 6 - DEPOSITS AND INVESTMENTS (Continued)

	Category 1	Fair Value
Government Securities	\$3,946,719	\$3,946,719
Mutual Funds - KeyBank	0	2,354,920
Mutual Funds - KeyTrust	0	3,145,573
STAR Ohio	0	3,000,398
Totals	<u>\$3,946,719</u>	<u>\$12,447,610</u>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9 entitled "Reporting Cash Flows of Proprietary and Non-Expendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting."

A reconciliation between the classifications of cash and cash equivalents and investments on the combined financial statements and the classifications of deposits and investments presented above per GASB Statement No. 3 is as follows:

	Cash and Cash Equivalents/Deposits	Investments
GASB Statement 9	\$27,082,479	\$0
Investments:		
Government Securities	(3,946,719)	3,946,719
Mutual Funds - KeyBank	(2,354,920)	2,354,920
Mutual Funds - KeyTrust	(3,145,573)	3,145,573
STAR Ohio	(3,000,398)	3,000,398
GASB Statement 3	<u>\$14,634,869</u>	<u>\$12,447,610</u>

NOTE 7 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the School District fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 7 - PROPERTY TAXES (Continued)

Property taxes include amounts levied against all real, public utility and tangible personal property located in the School District. Property tax revenue received during calendar 1999 for real and public utility property taxes represents collections of calendar 1998 taxes. Property tax payments received during calendar 1999 for tangible personal property (other than public utility property) is for calendar 1999 taxes.

1999 real property taxes are levied after April 1, 1999, on the assessed value as of January 1, 1999, the lien date. Assessed values are established by State law at thirty-five percent of appraised market value. First half 1999 real property taxes are collected in and intended to finance fiscal year 2000.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at thirty-five percent of true value. 1999 public utility property taxes became a lien December 31, 1998, are levied after April 1, 1999 and are collected in 2000 with real property taxes.

1999 tangible personal property taxes are levied after April 1, 1998, on the value as of December 31, 1998. Collections are made in 1999. Tangible personal property assessments are twenty-five percent of true value.

Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semiannually. If paid annually, payment is due April 30; if paid semiannually, the first payment is due April 30, with the remainder payable by September 20.

The assessed values upon which fiscal year 1999 taxes were collected are:

	1998 Second Half Collections		1999 First Half Collections	
	Amount	Percent	Amount	Percent
Agricultural/Residential and Other Real Estate	\$1,303,641,910	73.25%	\$1,305,127,980	73.06%
Public Utility	154,123,580	8.66%	159,113,050	8.91%
Tangible Personal Property	321,943,702	18.09%	322,008,566	18.03%
Total Assessed Value	\$1,779,709,192	100.00%	\$1,786,249,596	100.00%
Tax rate per \$1,000 of assessed valuation	\$62.65		\$62.65	

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 7 - PROPERTY TAXES (Continued)

The School District receives property taxes from Montgomery County. The County Auditor periodically advance to the School District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 1999, are available to finance fiscal year 1999 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable represents delinquent taxes outstanding and real property, tangible personal property, and public utility taxes which became measurable as of June 30, 1999. Although total property tax collections for the next fiscal year are measurable, only the amount available as an advance at June 30 is intended to finance current fiscal year operations. The receivable is therefore offset by a credit to deferred revenue for that portion not intended to finance current year operations. The amount available as an advance at June 30, 1999, was \$2,593,307 in the general fund.

NOTE 8 - RECEIVABLES

Receivables at June 30, 1999, consisted of property taxes, accounts (rent and student fees), interfund, and intergovernmental grants. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current fiscal year guarantee of federal funds. A summary of the principal items of intergovernmental receivables follows:

	<u>Amounts</u>
General Fund	
Desegregation Costs	\$9,885,705
Transportation and Tuition Fees	170,210
Air Force, Army and Navy Junior ROTC	41,225
Special Education	12,437
Drivers Education	14,350
Total General Fund	<u>\$10,123,927</u>

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 8 - RECEIVABLES

Special Revenue Funds	
Other Grant - Title IV E Services	\$61,157
Miscellaneous State Grants	10,195
Headstart	72,742
E - Rate Grant	385,665
Miscellaneous Federal Grants	482
Total Special Revenue Funds	<u>530,241</u>
Enterprise Fund	
Summer Food Service Program	364,327
Total Intergovernmental Receivables	<u>\$11,018,495</u>

NOTE 9 - FIXED ASSETS

A summary of the proprietary funds' fixed assets at June 30, 1999, follows:

	<u>Enterprise</u>	<u>Internal Service</u>
Land	\$18,987	\$0
Buildings and Improvements	86,007	0
Equipment	2,503,504	228,696
Vehicles	433,616	142,927
Gross Fixed Assets	3,042,114	371,623
Less Accumulated Depreciation	(1,944,085)	(248,785)
Net Book Value	<u>\$1,098,029</u>	<u>\$122,838</u>

A summary of the changes in general fixed assets during fiscal year 1999 follows:

<u>Asset Category</u>	<u>Balance at 6/30/98</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at 6/30/99</u>
Land and Improvements	\$2,552,178	\$750,000	\$0	\$3,302,178
Buildings and Improvements	21,642,307	335,024	0	21,977,331
Equipment	49,374,456	5,376,094	1,906,685	52,843,865
Vehicles	7,849,738	592,511	649,668	7,792,581
Totals	<u>\$81,418,679</u>	<u>\$7,053,629</u>	<u>\$2,556,353</u>	<u>\$85,915,955</u>

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 10 - RISK MANAGEMENT

A. Property and Liability

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 1999, the School District contracted with Nationwide Insurance Company for general liability insurance with a \$1,000,000 single occurrence limit and a \$5,000,000 aggregate. Buildings and contents are covered under Fireman's Fund Insurance Company with a \$250,000 deductible.

Electronic data processing equipment is covered under Fireman's Fund Insurance Company with a \$1,000 deductible.

The School District's vehicles are covered under a business policy with American States Insurance Company for primary coverage. This policy carries a \$250 deductible and a \$1,000,000 limit for bodily injury and property damage and a \$500,000 limit for uninsured motorist. The School District has excess coverage with Monticello Insurance Company with a \$1,000,000 limit for bodily injury and property damage.

Settled claims have not exceeded this commercial coverage in any of the past five years. There have been no significant reductions in insurance coverage from last year.

B. Workers' Compensation

For calendar years 1992 and 1993, the School District elected to take advantage of the workers' compensation plan being offered by the State of Ohio. This plan, called retrospective rating, allows the School District to pay a fraction of the premium it would pay as an experience-rated risk.

Retrospective rating constitutes a step closer to self-insurance. In the retrospective rating plan, the School District agrees to assume a portion of the risk in return for a possible reduction in premiums. The greater the percentage of the risk the School District assumes, the greater the potential reduction in premium. If the School District's loss experience is better than predicted by the experience-rating system, its premium obligation will be less than what it would have paid under experience rating. If its experience is worse than predicted, its premium obligation will be more than it would have been assessed under experience rating, limited to the maximum premium. The School District has assumed the risk for individual claims up to a maximum claim of \$250,000. The School District has also agreed to pay all claims up to a maximum of 200% of what the School District would have paid had the School District remained an experience-rated risk. Claims exceeding these limits will be paid by the State. Each plan year, the District pays the State a "minimum premium" for retaining the risk of having to pay claims which exceed the School District's maximum claims limits. For each year the School District elects the retrospective rating plan for workers' compensation, liability is attached for ten years.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 10 - RISK MANAGEMENT (Continued)

The School District has hired a third-party administrator, Care Works to review and monitor all claims on behalf of the School District. In 1993, the School District established a self-insurance internal service fund to account for and finance its uninsured risks of loss in this program. In 1999, the School District decided to account for its uninsured risks of loss in the general fund.

All claims processing is done by the State. The State initially pays all claims and then bills the School District. The claims liability reported in the general long-term obligations account group at June 30, 1999, represents the liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, based on an estimate provided by the Bureau of Workers' Compensation.

The following schedule shows claim activity for fiscal years 1998 and 1999:

Reporting Fund	Year	Beginning Balance	Claims	Payments	Ending Balance
Workers' Comp. Internal Service Fund	1998	\$1,545,767	\$0	\$1,146,905	\$398,862
General Long -Term Obligations Account Group (restated-see Note 3)	1999	\$2,215,457	\$0	\$1,109,473	\$1,105,984

During fiscal year 1999, the State paid \$1,109,473 in claims on behalf of the School District. The amount of unpaid claims still owed to the state at June 30, 1999 is presented on the balance sheet as claims payable.

For calendar years 1995, 1996, 1997, 1998, and 1999, the School District went back to the workers' compensation experience based rating program and is charged a rate per \$100 of salaries.

During fiscal year 1999, the School District became self-insured for dental benefits. This plan provides dental plans with a \$25 deductible per each person. A third party administrator, Mutual Health Services reviews all claims which are then paid by the School District. The School District purchases stop-loss coverage of \$5,000 per employee. The School District pays the employees benefits self insurance internal service fund \$15.85 per month for single employees and \$36.86 per employee per month for family plans which represents a portion of the entire premium required. This premium is paid by the fund that pays the employee's salary and is based on historic cost information.

The liability for unpaid claims of \$151,682 reported in the fund at June 30, 1999, as estimated by an analysis of claim payments, is based on the requirements of Governmental Accounting Standards Board Statement No. 10 which requires that a liability for claims, including incurred but not reported claims, be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and that the amount of the loss can be reasonably estimated. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 10 - RISK MANAGEMENT (Continued)

The fund's claim liability amount in 1999 was:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
1999	\$0	\$841,826	\$690,144	\$151,682

NOTE 11 - DEFINED BENEFIT PENSION PLANS

A. School Employees Retirement System

The School District contributes to the School Employees Retirement System of Ohio (SERS), a cost-sharing multiple employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215-3634.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current School District rate is 14 percent of annual covered payroll. A portion of the School District's contribution is used to fund pension obligations with the remainder being used to fund health care benefits; for fiscal year 1999, 7.7 percent of annual covered salary was the portion used to fund pension obligations. For fiscal year 1998, 9.02 percent was used to fund pension obligations. The contribution requirements of plan members and employers are established and may be amended, up to a statutory maximum amount, by the SERS' Retirement Board. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$3,284,741, \$4,473,405 and \$3,323,397, respectively; 43.36 percent has been contributed for fiscal year 1999 and 100 percent for fiscal years 1998 and 1997. \$1,860,506 representing the unpaid contribution for fiscal year 1999, is recorded as a liability within the respective funds and the general long-term obligations account group.

B. State Teachers Retirement System

The School District contributes to the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system. STRS provides retirement and disability benefits, annual cost-of-living adjustments, and death and survivor benefits to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3371.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 11 - DEFINED BENEFIT PENSION PLANS (Continued)

For the fiscal year ended June 30, 1999, plan members were required to contribute 9.3 percent of their annual covered salaries. The School District was required to contribute 14 percent; 6 percent was the portion used to fund pension obligations. For fiscal year 1998, the portion used to fund pension obligations was 10.5 percent. Contribution rates are established by STRS, upon recommendations of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's required contributions for pension obligations to STRS for the fiscal years ended June 30, 1999, 1998, and 1997 were \$9,292,099, \$9,418,013 and \$13,150,641, respectively; 89.93 percent has been contributed for fiscal year 1999 and 100 percent for fiscal years 1998 and 1997. \$935,778 represents the unpaid contribution for fiscal year 1999 and is recorded as a liability within the respective funds.

NOTE 12 - POSTEMPLOYMENT BENEFITS

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are on a pay-as-you-go basis.

All STRS benefit recipients and sponsored dependents are eligible for health care coverage. The STRS Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By law, the cost of coverage paid from STRS funds is included in the employer contribution rate, currently 14 percent of covered payroll. For the fiscal year ended June 30, 1999, the STRS Board allocated employer contributions equal to 8 percent of covered payroll to the Health Care Reserve Fund, an increase from 3.5 percent for fiscal year 1998. For the School District, this amount equaled \$3,097,366 for fiscal year 1999.

STRS pays health care benefits from the Health Care Reserve Fund. At June 30, 1998, (the latest information available) the balance in the Fund was \$2,156 million. For the year ended June 30, 1998, net health care costs paid by STRS were \$219,224,000 and STRS had 91,999 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more fiscal years of qualifying service credit, and to disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 12 - POSTEMPLOYMENT BENEFITS (Continued)

After the allocation for basic benefits, the remainder of the employer's 14 percent contribution is allocated to providing health care benefits. For the fiscal year ended June 30, 1999, employer contributions to fund health care benefits were 6.30 percent of covered payroll, an increase from 4.98 percent for fiscal year 1998. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 1999, the minimum pay was established at \$12,400. For the School District, the amount contributed to fund health care benefits, including the surcharge, during the 1999 fiscal year equaled \$1,412,539.

The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund. The target level for the health care reserve is 125 percent of the annual health care expenses. Expenses for health care for the fiscal year ended June 30, 1998 (the latest information available), were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998, SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits.

NOTE 13 - EMPLOYEE BENEFITS

A. *Compensated Absences*

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn ten to twenty days of vacation per fiscal year, depending upon length of service. Vacation days are credited to classified employees each month and must be used within the next twelve months. Vacation may be carried forward beyond June 30 only with the approval of the superintendent. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to a maximum of 250 days. Upon retirement, payment is made for one-fourth of the total accumulated and unused, up to a maximum of 180 days for teachers and administrators and 160 for classified employees. In addition, classified employees are subject to the following based on length of service:

Dayton City School District, Ohio
 Notes to the General Purpose Financial Statements
 For the Fiscal Year Ended June 30, 1999

NOTE 13 - EMPLOYEE BENEFITS (Continued)

Length of Service	Maximum Severance Paydays
Less than five years	0 Days
Five years to 15 years	30 Days
15 years to 25 years	35 Days
Over 25 years	40 Days

Professional staff members are eligible to accumulate sick days in a severance account once they have accumulated the maximum 250 days of sick leave. These excess days may not be used as sick leave days or "catastrophic illness" donations. Accumulated severance account days will be paid for one-fourth of the accumulated balance, up to a maximum of 45 days.

B. Deferred Compensation

Employees and elected officials may participate in the Ohio Public Employees Deferred Compensation Plan. This plan is created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

C. Health Care Benefits

The District provides life insurance and accidental death and dismemberment insurance to employees through Unum Life Insurance Company. The District provides health insurance coverage through United Health Care of Ohio, Inc. Employee share of the total premium ranges between five percent to twenty percent of the monthly premium up to the cap. The premium varies with each employee depending on the terms of the union contract. Dental insurance is provided to aid eligible employees through a self-insurance plan administered by United Dental Care and Mutual Health Services, the third party administrators.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 14 - LONG-TERM OBLIGATIONS

The changes in the School District's long-term obligations during fiscal year 1999 were as follows:

	Restated Amounts Outstanding 6/30/98	Additions	Deductions	Amounts Outstanding 6/30/99
Intergovernmental Payable	\$3,190,171	\$2,655,325	\$2,620,370	\$3,225,126
Capital Leases	396,175	3,763,368	338,874	3,820,669
Claims Payable	2,215,457	0	1,109,473	1,105,984
Compensated Absences	3,948,811	0	778,116	3,170,695
Total General Long-Term Obligations	<u>\$9,750,614</u>	<u>\$6,418,693</u>	<u>\$4,846,833</u>	<u>\$11,322,474</u>

Compensated absences will be paid from the fund from which the employees' salaries are paid. Capital leases obligations will be paid from the general fund and the education foundation special revenue fund. A portion of the intergovernmental payable represents contractually required pension contributions paid outside the available period and will be paid from the fund from which the person is paid. Another portion of the intergovernmental payable represents the liability the School District owes the state for workers' compensation claims that were paid on behalf of the School District by the State. This will be paid from the general fund. Claims payable represents the amount that the School District owes for workers' compensations claims that have not been paid yet. This will also be paid from the general fund.

The School District's overall legal debt margin was \$160,762,464 with an unvoted debt margin of \$1,786,250 at June 30, 1999.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 15 - INTERFUND ACTIVITY

As of June 30, 1999, receivables and payables that resulted from various interfund transactions were as follows:

Fund Type/Fund	Receivables		Payables	
	Due From	Interfund	Due To	Interfund
General Fund	\$28,079	\$270,629	\$3,941,768	\$3,000,000
Special Revenue Funds:				
Public School Support	0	0	865	0
Other Grant	0	0	189	5,000
Education Foundation	0	3,000,000	0	0
Consumer Education Projects	0	0	0	1,800
Career Development	0	0	0	11,711
Public School Preschool	0	0	153	0
Miscellaneous State Grants	0	0	926	14,488
Vocational Education	0	0	4,626	15,900
Headstart	0	0	209	178,224
Title I	0	0	34,403	0
Early Childhood Education	0	0	13,623	0
Miscellaneous Federal Grants	0	5,000	0	0
Capital Projects Fund:				
Emergency School Building Repair	0	0	0	48,506
Enterprise Funds:				
Food Service	27,217	0	0	0
Uniform School Supplies	0	0	302	0
Agency Fund:				
District Agency	3,941,768	0	0	0
Total All Funds	\$3,997,064	\$3,275,629	\$3,997,064	\$3,275,629

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 16 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The School District maintains two enterprise funds to account for the operations of food service and uniform school supplies. The table below reflects the more significant financial data relating to the enterprise funds of the Dayton City School District as of and for the fiscal year ended June 30, 1999.

	Food Service	Uniform School Supplies	Total Enterprise Funds
Operating Revenues	\$2,890,868	\$30,117	\$2,920,985
Depreciation Expense	117,958	422	118,380
Operating Income (Loss)	(8,829,813)	1,080	(8,828,733)
Net Non-Operating Revenues			
excluding Grants	179,764	0	179,764
Federal and State Subsidies	9,162,738	0	9,162,738
Loss on Disposal of Fixed Assets	(2,415)	0	(2,415)
Net Income	512,689	1,080	513,769
Fixed Asset Additions	115,803	0	115,803
Fixed Asset Deletions	258	0	258
Net Working Capital	1,572,945	31,339	1,604,284
Long-Term Compensated Absences	96,939	0	96,339
Total Assets	3,168,694	48,858	3,217,552
Current Capital Contributions	482	0	482
Total Equity	2,563,246	42,128	2,605,374
Encumbrances Outstanding at June 30, 1999	1,038,643	10,647	1,049,290

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 17 - STATE SCHOOL FUNDING DECISION

On March 24, 1997, the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the Ohio General Assembly to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program" which provides significant amounts of monetary support to the School District. During the fiscal year ended June 30, 1999, the School District received \$81,509,636 school foundation support for its general fund.

Since the Supreme Court ruling, numerous pieces of legislation have been passed by the Ohio General Assembly in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County has reviewed the new laws and, in a decision issued on February 26, 1999, determined they are not sufficiently responsive to the constitutional issues raised under the "thorough and efficient" clause of the Ohio Constitution. The State has appealed the decision made by the Court of Common Pleas to the Ohio Supreme Court. At this time, the Ohio Supreme Court has not rendered an opinion on this issue. The decision of the Court of Common Pleas in Perry County has been stayed by the Ohio Supreme Court, and, as such, school districts are still operating under the laws that the Common Pleas Court declared unconstitutional.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

NOTE 18 - CAPITAL LEASES - LESSEE DISCLOSURE

The School District has entered into capitalized leases for various equipment and vehicles. Each lease meets the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, "Accounting for Leases," which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. Capital lease payments made from governmental funds have been reclassified and are reflected as debt service expenditures in the combined financial statements. These expenditures are reported as function expenditures on the budgetary statements.

General fixed assets consisting of equipment and vehicles have been capitalized in the general fixed assets account group in the amount of \$3,762,724. The amount in the general fixed assets account group represents the present value of the minimum lease payments at the time of acquisition. A corresponding liability was recorded in the general long-term obligations account group.

Principal payments in fiscal year 1999 totaled \$116,512 in the general fund and \$222,362 in the special revenue funds.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 18 - CAPITAL LEASES - LESSEE DISCLOSURE (Continued)

The following is a schedule of the future long-term minimum lease payments required under the capital leases and the present value of the minimum lease payments as of June 30, 1999.

Fiscal Year Ending June 30,	GLTOAG
2000	\$1,334,194
2001	1,308,236
2002	1,292,162
2003	252,322
2004	44,311
2005	10,681
Total	4,241,906
Less: Amount Representing Interest	(421,237)
Present Value of Net Minimum Lease Payments	<u>\$3,820,669</u>

NOTE 19 - SET-ASIDE CALCULATIONS AND FUND RESERVES

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition and construction of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The School District is also required to set aside money for budget stabilization.

The following cash basis information describes the change in the year-end set-aside amounts for textbooks, capital acquisition, and budget stabilization. Disclosure of this information is required by State statute.

	Textbooks	Capital Acquisition	Budget Stabilization	Totals
Set-aside Cash Balance as of June 30, 1998	\$0	\$0	\$3,025,300	\$3,025,300
Current Year Set-aside Requirement	2,455,465	2,455,465	0	4,910,929
Qualifying Disbursements	(6,836,815)	(2,707,215)	0	(9,544,030)
Total	<u>(\$4,381,350)</u>	<u>(\$251,750)</u>	<u>\$3,025,300</u>	<u>(\$1,607,800)</u>
Cash Balance Carried Forward to FY 2000	<u>\$0</u>	<u>\$0</u>	<u>\$3,025,300</u>	<u>\$3,025,300</u>

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 19 - SET-ASIDE CALCULATIONS AND FUND RESERVES (Continued)

Although the School District had offsets and qualifying disbursements during the year that reduced the set-aside amount for textbooks and capital acquisitions to below zero, the extra amount may not be used to reduce the set-aside requirement of future years. The negative amounts for textbooks and capital acquisitions are therefore not presented as being carried forward to the next fiscal year.

NOTE 20 - CONTINGENCIES

A. Grants

The School District received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the School District at June 30, 1999.

B. Litigation

The School District is party to legal proceedings. The School District is of the opinion that ultimate disposition of claims will not have a material effect, if any, on the financial condition of the School District.

NOTE 21 - CURRENT FISCAL SITUATION AND MANAGEMENT'S ACTION PLANS

A performance audit of the Dayton City School District (the School District) issued by the Office of the Auditor of State and based on financial information as of March, 1999 indicated that, if existing revenue and expenditure patterns continued, the School District could end the fiscal year with a deficit in excess of \$14 million. However, the School District did not qualify for fiscal watch status under Section 3316, of the Ohio Revised Code.

Since the issuance of the performance audit, the School District has undertaken numerous cost cutting measures, identified additional revenue sources and made available previously reserved funds to assist in alleviating the projected deficit. The following conditions or events are of concern:

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 21 - CURRENT FISCAL SITUATION AND MANAGEMENT'S ACTION PLANS

(Continued)

- The School District's operating funds include: general, disadvantaged pupil impact aid (DPIA) and textbook/instructional materials subsidy. The budgetary basis, as provided by law, is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The School District's operating deficit fund balance at June 30, 1999 was \$5,857,147 and the operating deficit fund balance at January 31, 2000, was \$2,878,782. The following adjustments to the June 30, 1999 budgetary basis statements of the operating funds were made to arrive at the operating deficit:
 - ▶ \$2.2 million calendar year 1998 workers compensation premium, not encumbered at June 30, 1999, was added to the deficit;
 - ▶ \$3 million budgetary reserve, required by HB 412, not removed from appropriations or set aside at June 30, 1999 was added to the deficit;
 - ▶ \$739,297 audit adjustment to reduce encumbrances at June 30, 1999, was deducted from the deficit;
 - ▶ \$225,000 Ohio Bureau of Employment Services Interest and penalties not encumbered at June 30, 1999 was added to the deficit;
 - ▶ \$263,628 cash deficits in other funds were deducted from the deficit.
- The School District requested and received a release of approximately \$3 million in funds from the Dayton Public School Education Foundation in June of 1999. The School District has implied their intent to repay this amount, which is reported as a liability in the accompanying balance sheet.
- On June 24, 1999, the District, working in conjunction with the Dayton Education Association, reached an agreement whereby over \$4.7 million in funds previously designated for the Programmatic Change Process (PCP) no longer needed to be designated.
- The School District will receive a 75% reduction in premiums from the Bureau of Workers' Compensation for calendar year 1999. This will result in an estimated \$2.2 million reduction in premiums paid to the Bureau in fiscal year 2000.
- On February 17, 2000 the School District approved the closing of four school buildings: Gardendale, McGuffey, and Residence Park Elementary Schools and Fairport Middle School.

Dayton City School District, Ohio
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 1999

NOTE 21 - CURRENT FISCAL SITUATION AND MANAGEMENT'S ACTION PLANS

(Continued)

- The School District's contract with Dayton Education Association (DEA) ends June 30, 2000. The School District is currently in negotiations for a new contract. The School District reduced its fiscal year 2000 payroll by \$10 million by eliminating 295.5 employee positions including: 34 administrators, 6 non-administrative/non-bargaining positions, 209 DEA Bargaining Unit (22 nurses, 7 counselors, 11 teachers special education, 9 teachers resource, 160 classroom), 24.5 clerical positions, and 22 para-professionals.
- While the School District's tax revenue has remained steady, there have been no new revenues or tax levies approved since November of 1992.
- The majority of the School District's intergovernmental revenue comes from the State of Ohio in two forms; State Foundation, including DPIA, and State Desegregation busing costs. State Foundation monies will probably decrease due to lower public school enrollment and higher charter school enrollment. The State is currently delinquent in their payment of desegregation busing cost, based on a December 1987 Court Order, which ordered the state pay the School District an estimated \$14 million in past desegregation expenses and 50% annually to cover the School Districts cost for transportation. As of June 30, 1999 the State owed the School District an estimated \$9.8 million in past due desegregation cost reimbursements, and \$.4 million in accrued interest. These amounts are recorded as intergovernmental receivables and accrued interest receivables in the general fund's balance sheet.
- The School District does not have any short or long-term debt financing. The School District does have recurring material excesses of expenditures/expenses over revenues, cash basis, in the general fund as far back as June 30, 1995.
- The School District's board approved the budget for the fiscal year ending June 30, 2000 on September 29, 1999. In this budget, the board approved \$3,016,070 more in estimated expenditures than in estimated revenue. Adhering to this budget will reduce cash balances to an estimated \$3.3 million at June 30, 2000.
- As of January 31, 2000, the School District's unaudited budget-basis records for the operating funds show that 58% of the estimated receipts have been received, and 55% of the estimated disbursements have been spent or encumbered.
- Management's Fiscal Accountability Measure, phase I, implemented September 27, 1999, mandates that the School District:
 - ▶ Restrict spending to essential purchases only and not open any new blanket purchase orders;
 - ▶ Reduce general fund capital outlays to only those that fall under HB 412;
 - ▶ Eliminate all perks including but not limited to, district vehicles, travel, food, cell phones, intra-district mileage reimbursement;
 - ▶ Reduce warehouse stocks and inventory (warehouse moved to just-in-time inventory for materials and supplies).
 - ▶ No new positions to be created and replacement positions to be filled on a case-by-case basis. It also includes a compensation reduction of 5% for all Board members and the superintendent.
- The School District has not prepared the five year financial forecast required by Ohio Revised Code 5705.412.

**FINANCIAL STATEMENTS AND SCHEDULES
OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS**

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$77,880,396	\$76,438,964	(\$1,441,432)
Intergovernmental	97,648,632	94,861,500	(2,787,132)
Interest	1,586,427	1,590,615	4,188
Tuition and Fees	635,690	1,188,854	553,164
Materials and Fees	0	12,630	12,630
Rentals	350,114	1,285,443	935,329
Charges for Services	250,000	251,195	1,195
Miscellaneous	865,974	1,538,259	672,285
Total Revenues	179,217,233	177,167,460	(2,049,773)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	43,629,122	48,698,708	(5,069,586)
Fringe Benefits	10,126,228	11,776,149	(1,649,921)
Purchased Services	3,346,952	3,388,835	(41,883)
Materials and Supplies	2,393,141	2,671,110	(277,969)
Capital Outlay - New	1,062,210	1,384,749	(322,539)
Capital Outlay - Replacement	13,723	53,616	(39,893)
Other	0	177,199	(177,199)
Total Regular	60,571,376	68,150,366	(7,578,990)
Special:			
Salaries and Wages	15,779,498	12,491,314	3,288,184
Fringe Benefits	4,085,237	3,259,250	825,987
Purchased Services	1,253,640	1,393,848	(140,208)
Materials and Supplies	92,197	56,776	35,421
Capital Outlay - New	93,499	57,646	35,853
Capital Outlay - Replacement	13,543	5,171	8,372
Other	4,118,238	4,118,238	0
Total Special	25,435,852	21,382,243	4,053,609
Vocational:			
Salaries and Wages	5,259,509	5,333,112	(73,603)
Fringe Benefits	1,230,249	1,341,328	(111,079)
Purchased Services	12,008	10,817	1,191
Materials and Supplies	10,864	7,496	3,368
Capital Outlay - New	28,590	67,891	(39,301)
Capital Outlay - Replacement	15,438	3,715	11,723
Total Vocational	\$6,556,658	\$6,764,359	(\$207,701)

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Adult/Continuing:			
Salaries and Wages	\$406,647	\$313,147	\$93,500
Fringe Benefits	98,471	70,477	27,994
Purchased Services	9,206	6,294	2,912
Materials and Supplies	1,144	1,029	115
Other	0	685	(685)
Total Adult/Continuing	515,468	391,632	123,836
Other:			
Salaries and Wages	440,794	0	440,794
Fringe Benefits	73,968	0	73,968
Purchased Services	965,274	12,832	952,442
Total Other	1,480,036	12,832	1,467,204
Total Instruction	94,559,390	96,701,432	(2,142,042)
Support Services:			
Pupils:			
Salaries and Wages	3,294,575	6,155,064	(2,860,489)
Fringe Benefits	802,549	1,569,271	(766,722)
Purchased Services	294,204	283,670	10,534
Materials and Supplies	154,093	116,649	37,444
Capital Outlay - New	116,490	75,732	40,758
Capital Outlay - Replacement	39,719	20,352	19,367
Other	4,451	0	4,451
Total Pupils	4,706,081	8,220,738	(3,514,657)
Instructional Staff:			
Salaries and Wages	6,271,509	6,845,252	(573,743)
Fringe Benefits	1,726,226	1,989,371	(263,145)
Purchased Services	2,061,602	688,064	1,373,538
Materials and Supplies	2,125,101	2,359,501	(234,400)
Capital Outlay - New	909,660	991,857	(82,197)
Capital Outlay - Replacement	119,170	14,763	104,407
Other	20,267	41,421	(21,154)
Total Instructional Staff	13,233,535	12,930,229	303,306
Board of Education:			
Salaries and Wages	86,109	75,250	10,859
Fringe Benefits	17,659	15,940	1,719
Purchased Services	82,338	66,415	15,923
Materials and Supplies	9,949	3,944	6,005
Capital Outlay - New	1,144	0	1,144
Other	85,540	39,765	45,775
Total Board of Education	\$282,739	\$201,314	\$81,425

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration:			
Salaries and Wages	\$10,506,288	\$8,758,115	\$1,748,173
Fringe Benefits	2,509,939	2,221,768	288,171
Purchased Services	1,809,547	1,034,365	775,182
Materials and Supplies	292,968	211,587	81,381
Capital Outlay - New	268,278	226,930	41,348
Capital Outlay - Replacement	154,552	415,802	(261,250)
Other	29,026	31,232	(2,206)
Total Administration	15,570,598	12,899,799	2,670,799
Fiscal:			
Salaries and Wages	1,136,194	1,014,072	122,122
Fringe Benefits	279,060	271,355	7,705
Purchased Services	79,512	35,353	44,159
Materials and Supplies	85,895	75,830	10,065
Capital Outlay - New	64,352	62,154	2,198
Capital Outlay - Replacement	27,297	4,783	22,514
Other	1,161,992	1,092,383	69,609
Total Fiscal	2,834,302	2,555,930	278,372
Business:			
Salaries and Wages	1,279,416	1,128,768	150,648
Fringe Benefits	318,863	301,142	17,721
Purchased Services	1,310,627	1,114,351	196,276
Materials and Supplies	136,836	77,915	58,921
Capital Outlay - New	138,608	95,459	43,149
Capital Outlay - Replacement	125,280	146,849	(21,569)
Other	0	375	(375)
Total Business	3,309,630	2,864,859	444,771
Operation and Maintenance of Plant:			
Salaries and Wages	8,470,224	9,432,895	(962,671)
Fringe Benefits	2,257,934	2,624,553	(366,619)
Purchased Services	11,759,542	10,617,637	1,141,905
Materials and Supplies	1,075,024	1,763,323	(688,299)
Capital Outlay - New	125,813	351,076	(225,263)
Capital Outlay - Replacement	27,217	4,278	22,939
Other	265,311	266,590	(1,279)
Total Operation and Maintenance of Plant	\$23,981,065	\$25,060,352	(\$1,079,287)

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999
(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation:			
Salaries and Wages	\$6,704,535	\$7,783,824	(\$1,079,289)
Fringe Benefits	2,132,310	2,326,797	(194,487)
Purchased Services	2,311,149	2,090,022	221,127
Materials and Supplies	2,833,776	2,120,492	713,284
Capital Outlay - New	47,619	56,769	(9,150)
Capital Outlay - Replacement	450,571	931,798	(481,227)
	18,869	22,149	(3,280)
Total Pupil Transportation	<u>14,498,829</u>	<u>15,331,851</u>	<u>(833,022)</u>
Central:			
Salaries and Wages	1,770,040	1,356,841	413,199
Fringe Benefits	436,977	332,716	104,261
Purchased Services	7,308,028	6,597,340	710,688
Materials and Supplies	635,013	452,196	182,817
Capital Outlay - New	29,869	174,998	(145,129)
Capital Outlay - Replacement	31,219	39,150	(7,931)
Other	0	6,730	(6,730)
Total Central	<u>10,211,146</u>	<u>8,959,971</u>	<u>1,251,175</u>
Total Support Services	<u>88,627,925</u>	<u>89,025,043</u>	<u>(397,118)</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Salaries and Wages	0	18,304	(18,304)
Fringe Benefits	0	2,688	(2,688)
Total Academic and Subject Oriented Activities	<u>0</u>	<u>20,992</u>	<u>(20,992)</u>
Sports Oriented Activities:			
Salaries and Wages	153,176	984,879	(831,703)
Fringe Benefits	35,680	330,103	(294,423)
Purchased Services	0	0	0
Materials and Supplies	309,910	0	309,910
Capital Outlay - New	4,574	0	4,574
Capital Outlay - Replacement	57,179	0	57,179
Other	28,590	0	28,590
Total Sports Oriented Activities	<u>589,109</u>	<u>1,314,982</u>	<u>(725,873)</u>
Total Extracurricular Activities	<u>589,109</u>	<u>1,335,974</u>	<u>(746,865)</u>
Total Expenditures	<u>\$183,776,424</u>	<u>\$187,062,449</u>	<u>(\$3,286,025)</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 GENERAL FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Excess of Revenues Under Expenditures	(\$4,559,191)	(\$9,894,989)	(\$5,335,798)
Other Financing Sources (Uses):			
Proceeds from Sale of Fixed Assets	0	13,666	13,666
Refund of Prior Year Expenditures	2,399,040	1,499,040	(900,000)
Contingency	(1,000,000)	0	1,000,000
Advances - In	162,303	162,303	0
Advances - Out	(363,629)	(263,629)	100,000
Operating Transfers - In	5,290	5,649	359
Operating Transfers - Out	(1,788,946)	(1,273,268)	515,678
Total Other Financing Sources (Uses)	(585,942)	143,761	729,703
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(5,145,133)	(9,751,228)	(4,606,095)
Fund Balance at Beginning of Year	2,956,264	2,956,264	0
Prior Year Encumbrances Appropriated	6,588,409	6,588,409	0
Fund Balance (Deficit) at End of Year	<u>\$4,399,540</u>	<u>(\$206,555)</u>	<u>(\$4,606,095)</u>

**Dayton
Public
Schools**



SPECIAL REVENUE FUNDS

Special revenue funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or major capital projects) that are legally restricted by law and administrative action to expenditures for specified purposes.

Other Grant Rotary

A fund used to account for a grant which Wright State University receives from the Department of Education. A portion of the grant is received by the District from Wright State University for the Reading Recovery Program.

Public School Support

A fund used to account for specific local revenue sources, other than taxes or expendable trusts (i.e. profits from vending machines, sales of pictures, etc.), that are restricted to expenditures for specific purposes approved by the Board. Such expenditures may include curricular and extra-curricular related purchases.

Other Grant

A fund used to account for the proceeds of specific revenue sources, except for state and federal grants, that are legally restricted to expenditures for specified purposes.

Education Foundation

A fund provided to account for general fund transfers and the proceeds of any bequest or gift given to the District without conditions or limitations. Funds are to be used for operating or capital costs for programs designed to enhance or promote education within the District. Budgetary information for the Education Foundation Special Revenue Fund is not reported because it is not included in the entity for which the "appropriated budget" is adopted and does not maintain separate budgetary records.

School Improvement Models

A fund used to account for state monies provided to support a reorganization of the student school day and teacher work day for school improvement.

(Continued)

Special Revenue Funds
(Continued)

District Managed Student Activity

A fund used to account for those activity programs which have student participation in the activity, but do not have student management of the programs. This fund would usually include athletic programs but could also include the band, cheerleaders, flag corps, and other similar types of activities.

Auxiliary Services

A fund used to account for monies which provide services and materials to pupils attending non-public schools within the School District.

Consumer Education Projects

A fund used to account for monies received and expended in conjunction with Consumer Education projects funded by the State of Ohio, Ohio Department of Education, Consumer Education Unit.

Career Development

A fund used to account for monies received and expended in conjunction with Vocational Education Career Development projects funded by the State of Ohio, Ohio Department of Education, Division of Vocational Education.

Teacher Development

A fund used to account for monies which provide assistance in developing in-service programs.

Early Childhood Development

A fund used to account for monies which provide early childhood education programs and other related purposes.

Management Information Systems

A fund used to account for hardware and software development, or other costs associated with the requirements of the management information system.

(Continued)

Special Revenue Funds
(Continued)

Public School Preschool

A fund to assist school districts in paying the cost of preschool programs for three- and four-year olds.

Entry Year Program

A fund used to implement entry-year programs pursuant to division (T) of Section 3317.024 of the Ohio Revised Code.

Disadvantaged Pupil Impact Aid

A fund used to account for monies received for disadvantaged pupil impact aid.

Data Communication

A fund used to account for monies for the purpose of accessing the Ohio Education Computer Network.

Textbooks/Instructional Materials Subsidy

A fund used to account for grant monies received to be spent on purchasing new textbooks and instructional materials.

Miscellaneous State Grants

A fund used to account for various restricted monies received from state agencies which are not classified elsewhere.

Adult Basic Education

A fund used to account for instructional programs for persons sixteen years of age and older who are not enrolled in school and who have less than a twelfth-grade education or its equivalent. These programs are designed to develop basic educational skills; increase opportunities for useful employment; and improve attitudes toward self, family, and community.

(Continued)

Special Revenue Funds
(Continued)

Job Training Partnership Act

A fund used to account for planning and conducting programs that provide for the training of unemployed persons and for upgrading underemployed persons; reimbursement to boards of education and private schools for developing approved projects; expansion of state direction and supervision of manpower training programs.

National Defense Education Act - Title III

A fund used to account for programs for strengthening instruction in science, mathematics, modern foreign languages, english, arts and humanities, reading, history, geography, civics, economics, and industrial arts through acquisition of laboratory and other special equipment and materials and through minor remodeling.

Title VI-B

A fund used to account for programs to assist schools in the identification of handicapped children, development of procedural safeguards, implementation of least restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Vocational Education

A fund used to account for revenues provided to boards of education, teacher training institutions, and the state administering agency for cooperating in development of vocational education programs in the following categories: secondary, post-secondary adult, disadvantaged and handicapped persons, exemplary programs, cooperative education, construction of area vocational schools, ancillary services, research, advisory committees, and work-study projects.

Headstart

A fund used to account for federal monies provided to income eligible families for preschool.

Title I

A fund used to account for financial assistance provided to State and Local educational agencies to meet the special needs of educationally deprived children.

(Continued)

Special Revenue Funds
(Continued)

Title VI

A fund used to account for federal revenues for the various programs consolidated into a single authorization of grants to States for the same purposes set forth in the provisions of law as specified in the authorization section, to be used in accordance with the educational needs and priorities of the State and Local agencies.

Emergency Immigrant Education Assistance

A fund used to account for financial assistance to state educational agencies for educational services and costs for eligible immigrant children enrolled in elementary and secondary public and nonprofit private schools.

Drug-Free School Grant

A fund used to account for revenues provided to assist in prevention, intervention and support components for reducing abuse of alcohol and other drugs.

Early Childhood Education Development

A fund used to account for the development and expansion of school-age child care services in local communities throughout the state and to develop a statewide clearinghouse for child, elderly and disabled dependent care resources, as well as to provide grants to local communities for the development and expansion of dependent care resources and referral systems.

EHA Preschool Grants for the Handicapped

A fund used to account for federal grant dollars to improve and expand the services for handicapped children ages three to five years.

E-Rate Grant

A fund used to account for federal grant dollars to improve and expand the telecommunications services the District currently has. Budgetary information for this fund is not presented because it is not included in the entity for which the "appropriated budget" is adopted and does not maintain separate budgetary financial records.

Miscellaneous Federal Grants

A fund used to account for monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 JUNE 30, 1999

	Other Grant Rotary	Public School Support	Other Grant	Education Foundation
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$134,122	\$612,280	\$19,113	\$0
Cash and Cash Equivalents With Fiscal Agents	0	0	0	3,145,573
Receivables:				
Accounts	0	0	8,680	0
Intergovernmental	0	0	61,157	0
Accrued Interest	0	0	0	0
Interfund Receivable	0	0	0	3,000,000
Prepaid Items	0	0	0	0
Total Assets	\$134,122	\$612,280	\$88,950	\$6,145,573
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$11,287	\$60,250	\$5,575	\$0
Accrued Wages	0	187	43,577	0
Compensated Absences Payable	0	0	347	0
Interfund Payable	0	0	5,000	0
Due to Other Funds	0	865	189	0
Intergovernmental Payable	108	23	15,891	0
Total Liabilities	11,395	61,325	70,579	0
Fund Equity:				
Fund Balance:				
Reserved for Encumbrances	2,538	78,275	0	0
Undesignated (Deficit)	120,189	472,680	18,371	6,145,573
Total Fund Equity (Deficit)	122,727	550,955	18,371	6,145,573
Total Liabilities and Fund Equity	\$134,122	\$612,280	\$88,950	\$6,145,573

School Improvement Models	District Managed Student Activity	Auxiliary Services	Consumer Education Projects	Career Development	Teacher Development
\$36,512	\$539,921	\$835,435	\$0	\$0	\$43,231
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	3,394	0	0	0
0	0	0	0	0	0
0	2,297	0	0	0	0
<u>\$36,512</u>	<u>\$542,218</u>	<u>\$838,829</u>	<u>\$0</u>	<u>\$0</u>	<u>\$43,231</u>

\$2,039	\$78,048	\$368,473	\$0	\$0	\$6,806
0	501	49,836	0	712	0
0	0	873	0	89	0
0	0	0	1,800	11,711	0
0	0	0	0	0	0
54	1,905	22,640	0	1,369	309
<u>2,093</u>	<u>80,454</u>	<u>441,822</u>	<u>1,800</u>	<u>13,881</u>	<u>7,115</u>

2,995	53,795	386,044	0	0	24,199
31,424	407,969	10,963	(1,800)	(13,881)	11,917
<u>34,419</u>	<u>461,764</u>	<u>397,007</u>	<u>(1,800)</u>	<u>(13,881)</u>	<u>36,116</u>
<u>\$36,512</u>	<u>\$542,218</u>	<u>\$838,829</u>	<u>\$0</u>	<u>\$0</u>	<u>\$43,231</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 JUNE 30, 1999
 (Continued)

	Early Childhood Development	Management Information Systems	Public School Preschool	Entry Year Program
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$8,076	\$77,338	\$25,092	\$3,446
Cash and Cash Equivalents With Fiscal Agents	0	0	0	0
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	0
Accrued Interest	0	0	0	0
Interfund Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	\$8,076	\$77,338	\$25,092	\$3,446
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$876	\$82	\$166	\$0
Accrued Wages	0	1,713	3,715	0
Compensated Absences Payable	0	217	30	0
Interfund Payable	0	0	0	0
Due to Other Funds	0	0	153	0
Intergovernmental Payable	71	1,309	5,121	163
Total Liabilities	947	3,321	9,185	163
Fund Equity:				
Fund Balance:				
Reserved for Encumbrances	3,523	1,204	2,366	0
Undesignated (Deficit)	3,606	72,813	13,541	3,283
Total Fund Equity (Deficit)	7,129	74,017	15,907	3,283
Total Liabilities and Fund Equity	\$8,076	\$77,338	\$25,092	\$3,446

<u>Disadvantaged Pupil Impact Aid</u>	<u>Data Communication</u>	<u>Textbooks/ Instructional Materials Subsidy</u>	<u>Miscellaneous State Grants</u>	<u>Adult Basic Education</u>	<u>Job Training Partnership Act</u>
\$345,601	\$114,162	\$59,837	\$0	\$63,786	\$7,607
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	10,195	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$345,601</u>	<u>\$114,162</u>	<u>\$59,837</u>	<u>\$10,195</u>	<u>\$63,786</u>	<u>\$7,607</u>
\$171,900	\$0	\$0	\$7,749	\$7,027	\$0
345,445	0	0	9,021	8,434	0
11,915	0	0	230	223	0
0	0	0	14,488	0	0
0	0	0	926	0	0
167,500	0	0	5,300	10,273	0
<u>696,760</u>	<u>0</u>	<u>0</u>	<u>37,714</u>	<u>25,957</u>	<u>0</u>
108,740	28,181	0	89,281	57,008	0
(459,899)	85,981	59,837	(116,800)	(19,179)	7,607
<u>(351,159)</u>	<u>114,162</u>	<u>59,837</u>	<u>(27,519)</u>	<u>37,829</u>	<u>7,607</u>
<u>\$345,601</u>	<u>\$114,162</u>	<u>\$59,837</u>	<u>\$10,195</u>	<u>\$63,786</u>	<u>\$7,607</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 JUNE 30, 1999
 (Continued)

	National Defense Education Act Title III	Title VI-B	Vocational Education	Headstart
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$57,841	\$232,144	\$0	\$0
Cash and Cash Equivalents With Fiscal Agents	0	0	0	0
Receivables:				
Accounts	0	0	0	0
Intergovernmental	0	0	0	72,742
Accrued Interest	0	0	0	0
Interfund Receivable	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	\$57,841	\$232,144	\$0	\$72,742
Liabilities and Fund Equity:				
Liabilities:				
Accounts Payable	\$15,467	\$10,838	\$2,499	\$3,556
Accrued Wages	7,118	4,373	7,481	9,579
Compensated Absences Payable	11	390	774	328
Interfund Payable	0	0	15,900	178,224
Due to Other Funds	0	0	4,626	209
Intergovernmental Payable	3,008	19,116	6,244	21,539
Total Liabilities	25,604	34,717	37,524	213,435
Fund Equity:				
Fund Balance:				
Reserved for Encumbrances	55,745	55,974	0	9,306
Undesignated (Deficit)	(23,508)	141,453	(37,524)	(149,999)
Total Fund Equity (Deficit)	32,237	197,427	(37,524)	(140,693)
Total Liabilities and Fund Equity	\$57,841	\$232,144	\$0	\$72,742

Title I	Title VI	Emergency Immigrant Education Assistance	Drug-Free School Grant	Early Childhood Education Development	EHA Preschool Grants for the Handicapped
\$2,288,996	\$61,453	\$0	\$75,059	\$77,677	\$7,715
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,002	0	0	0	0	0
<u>\$2,289,998</u>	<u>\$61,453</u>	<u>\$0</u>	<u>\$75,059</u>	<u>\$77,677</u>	<u>\$7,715</u>

\$502,103	\$16,457	\$0	\$1,539	\$0	\$0
268,699	5,054	0	8,771	0	0
2,061	460	0	246	0	0
0	0	0	0	0	0
34,403	0	0	0	13,623	0
143,534	4,963	0	6,954	1,665	2,133
<u>950,800</u>	<u>26,934</u>	<u>0</u>	<u>17,510</u>	<u>15,288</u>	<u>2,133</u>

757,960	21,130	0	1,531	77,677	2,856
581,238	13,389	0	56,018	(15,288)	2,726
<u>1,339,198</u>	<u>34,519</u>	<u>0</u>	<u>57,549</u>	<u>62,389</u>	<u>5,582</u>

<u>\$2,289,998</u>	<u>\$61,453</u>	<u>\$0</u>	<u>\$75,059</u>	<u>\$77,677</u>	<u>\$7,715</u>
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(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 JUNE 30, 1999
 (Continued)

	E-Rate Grant	Miscellaneous Federal Grants	Totals
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$0	\$2,041,494	\$7,767,938
Cash and Cash Equivalents With Fiscal Agents	0	0	3,145,573
Receivables:			
Accounts	0	0	8,680
Intergovernmental	385,665	-482	530,241
Accrued Interest	0	0	3,394
Interfund Receivable	0	5,000	3,005,000
Prepaid Items	0	0	3,299
Total Assets	\$385,665	\$2,046,976	\$14,464,125
Liabilities and Fund Equity:			
Liabilities:			
Accounts Payable	\$0	\$475,451	\$1,748,188
Accrued Wages	0	72,762	846,978
Compensated Absences Payable	0	934	19,128
Interfund Payable	0	0	227,123
Due to Other Funds	0	0	54,994
Intergovernmental Payable	0	19,690	460,882
Total Liabilities	0	568,837	3,357,293
Fund Equity:			
Fund Balance:			
Reserved for Encumbrances	0	1,018,551	2,838,879
Undesignated (Deficit)	385,665	459,588	8,267,953
Total Fund Equity (Deficit)	385,665	1,478,139	11,106,832
Total Liabilities and Fund Equity	\$385,665	\$2,046,976	\$14,464,125

**Dayton
Public
Schools**



DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Other Grant Rotary	Public School Support	Other Grant	Education Foundation
Revenues:				
Intergovernmental	\$0	\$0	\$0	\$0
Interest	0	0	0	637,099
Increase (Decrease) in Fair Value of Investments	0	0	0	6
Extracurricular Activities	29,475	608,799	0	0
Charges for Services	0	0	318,539	0
Miscellaneous	130	19,249	178,827	2,252,296
Total Revenues	29,605	628,048	497,366	2,889,401
Expenditures:				
Current:				
Instruction:				
Regular	72,211	508,649	0	0
Special	0	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	1,664	873,971	0
Instructional Staff	0	0	0	0
Administration	0	0	600	74,178
Fiscal	0	0	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	0	0
Central	0	1,925	0	0
Operation of Non-Instructional Services				
Extracurricular Activities	0	0	0	457,915
Capital Outlay	0	0	0	0
Intergovernmental	0	0	0	898,806
Debt Service:				
Principal Retirement	0	0	0	222,362
Total Expenditures	72,211	512,238	874,571	1,653,261
Excess of Revenues Over (Under) Expenditures	(42,606)	115,810	(377,205)	1,236,140
Other Financing Sources (Uses):				
Inception of Capital Lease	0	0	0	898,806
Operating Transfers - In	33,946	5,615	0	0
Operating Transfers - Out	0	0	0	0
Total Other Financing Sources (Uses)	33,946	5,615	0	898,806
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(8,660)	121,425	(377,205)	2,134,946
Fund Balances (Deficit) at Beginning of Year	131,387	429,530	395,576	4,010,627
Fund Balances (Deficit) at End of Year	\$122,727	\$550,955	\$18,371	\$6,145,573

School Improvement Models	District Managed Student Activity	Auxiliary Services	Consumer Education Projects	Career Development	Teacher Development
\$50,000	\$0	\$1,901,578	\$10,200	\$66,349	\$145,478
0	0	38,252	0	0	0
0	0	(2,402)	0	0	0
0	478,673	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
50,000	478,673	1,937,428	10,200	66,349	145,478
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	12,000	94,800	0
81,268	0	0	0	0	106,801
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	1,740,741	0	0	3,688
0	905,156	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
81,268	905,156	1,740,741	12,000	94,800	110,489
(31,268)	(426,483)	196,687	(1,800)	(28,451)	34,989
0	0	0	0	0	0
0	350,000	0	0	13,775	0
0	0	(1,897)	0	0	0
0	350,000	(1,897)	0	13,775	0
(31,268)	(76,483)	194,790	(1,800)	(14,676)	34,989
65,687	538,247	202,217	0	795	1,127
\$34,419	\$461,764	\$397,007	(\$1,800)	(\$13,881)	\$36,116

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	Early Childhood Development	Management Information Systems	Public School Preschool	Entry Year Program
Revenues:				
Intergovernmental	\$7,235	\$70,042	\$282,150	\$0
Interest	0	0	0	0
Increase (Decrease) in Fair Value of Investments	0	0	0	0
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Miscellaneous	0	0	5,449	0
Total Revenues	7,235	70,042	287,599	0
Expenditures:				
Current:				
Instruction:				
Regular	0	0	75,702	0
Special	0	0	0	0
Vocational	0	0	0	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	0	0	47,485	0
Instructional Staff	6,841	0	115,645	29,130
Administration	265	0	6,333	0
Fiscal	0	0	32,504	0
Operation and Maintenance of Plant	0	0	3,356	0
Pupil Transportation	0	0	562	0
Central	0	72,174	0	0
Operation of Non-Instructional Services	0	0	0	0
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Total Expenditures	7,106	72,174	281,587	29,130
Excess of Revenues Over (Under) Expenditures	129	(2,132)	6,012	(29,130)
Other Financing Sources (Uses):				
Inception of Capital Lease	0	0	0	0
Operating Transfers - In	0	0	0	0
Operating Transfers - Out	0	0	0	(1)
Total Other Financing Sources (Uses)	0	0	0	(1)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	129	(2,132)	6,012	(29,131)
Fund Balances (Deficit) at Beginning of Year	7,000	76,149	9,895	32,414
Fund Balances (Deficit) at End of Year	\$7,129	\$74,017	\$15,907	\$3,283

Disadvantaged Pupil Impact Aid	Data Communication	Textbooks/ Instructional Materials Subsidy	Miscellaneous State Grants	Adult Basic Education	Job Training Partnership Act
\$9,759,469	\$72,975	\$0	\$364,872	\$569,528	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	60,000	0	3,444
9,759,469	72,975	0	424,872	569,528	3,444

6,143,987	0	0	0	635	0
1,837,730	0	0	4,250	0	0
720,258	0	0	0	0	0
0	0	0	0	419,930	0
277,148	0	306,737	465,904	10,262	0
242,520	0	0	2,542	165,725	0
178,166	0	0	0	0	0
0	0	0	0	0	0
120,509	0	0	0	0	0
0	0	0	0	3,395	0
(7,387)	24,201	0	0	0	0
0	0	0	0	858	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
9,512,931	24,201	306,737	472,696	600,805	0

246,538	48,774	(306,737)	(47,824)	(31,277)	3,444
0	0	0	0	0	0
0	0	0	0	0	3,750
0	0	0	0	0	0
0	0	0	0	0	3,750

246,538	48,774	(306,737)	(47,824)	(31,277)	7,194
(597,697)	65,388	366,574	20,305	69,106	413
(\$351,159)	\$114,162	\$59,837	(\$27,519)	\$37,829	\$7,607

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	National Defense Education Act - Title III	Title VI-B	Vocational Education	Headstart
Revenues:				
Intergovernmental	\$251,515	\$1,410,284	\$827,874	\$1,232,143
Interest	0	0	0	0
Increase (Decrease) in Fair Value of Investments	0	0	0	0
Extracurricular Activities	0	0	0	0
Charges for Services	0	0	0	0
Miscellaneous	0	0	0	0
Total Revenues	251,515	1,410,284	827,874	1,232,143
Expenditures:				
Current:				
Instruction:				
Regular	0	0	0	0
Special	0	200,489	0	1,317,537
Vocational	0	0	401,668	0
Adult/Continuing	0	0	0	0
Support Services:				
Pupils	265,391	55,814	211,529	0
Instructional Staff	0	912,528	89,874	8,981
Administration	0	113,980	40,621	0
Fiscal	0	78,384	0	0
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	0	0	11,310	0
Central	0	0	66,090	0
Operation of Non-Instructional Services	1,782	76,002	0	0
Extracurricular Activities	0	0	0	0
Capital Outlay	0	0	0	0
Intergovernmental	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Total Expenditures	267,173	1,437,197	821,092	1,326,518
Excess of Revenues Over (Under) Expenditures	(15,658)	(26,913)	6,782	(94,375)
Other Financing Sources (Uses):				
Inception of Capital Lease	0	0	0	0
Operating Transfers - In	0	0	0	0
Operating Transfers - Out	0	0	(3,750)	0
Total Other Financing Sources (Uses)	0	0	(3,750)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(15,658)	(26,913)	3,032	(94,375)
Fund Balances (Deficit) at Beginning of Year	47,895	224,340	(40,556)	(46,318)
Fund Balances (Deficit) at End of Year	\$32,237	\$197,427	(\$37,524)	(\$140,693)

Title I	Title VI	Emergency Immigrant Education Assistance	Drug-Free School Grant	Early Childhood Education Development	EHA Preschool Grants for the Handicapped
\$11,450,353	\$313,842	\$0	\$405,664	\$437,569	\$130,644
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	80,000	0
<u>11,450,353</u>	<u>313,842</u>	<u>0</u>	<u>405,664</u>	<u>517,569</u>	<u>130,644</u>
0	0	0	0	4,458	0
7,500,562	0	0	0	0	0
0	0	0	0	0	0
46,558	0	0	0	0	0
26,994	0	7,984	389,255	148,775	0
1,657,717	34,158	0	0	0	136,586
1,747,157	236,133	0	0	0	0
550,000	0	0	0	0	8,718
0	0	0	0	0	0
0	0	0	0	0	0
5,500	0	0	0	0	0
382,489	49,115	0	2,817	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	294,696	0
0	0	0	0	0	0
<u>11,916,977</u>	<u>319,406</u>	<u>7,984</u>	<u>392,072</u>	<u>447,929</u>	<u>145,304</u>
<u>(466,624)</u>	<u>(5,564)</u>	<u>(7,984)</u>	<u>13,592</u>	<u>69,640</u>	<u>(14,660)</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(466,624)	(5,564)	(7,984)	13,592	69,640	(14,660)
1,805,822	40,083	7,984	43,957	(7,251)	20,242
<u>\$1,339,198</u>	<u>\$34,519</u>	<u>\$0</u>	<u>\$57,549</u>	<u>\$62,389</u>	<u>\$5,582</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL SPECIAL REVENUE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	E-Rate Grant	Miscellaneous Federal Grants	Totals
Revenues:			
Intergovernmental	\$385,665	\$1,157,657	\$31,305,066
Interest	0	0	675,351
Increase (Decrease) in Fair Value of Investments	0	0	(2,396)
Extracurricular Activities	0	0	1,116,947
Charges for Services	0	1,112,120	1,430,659
Miscellaneous	0	0	2,599,395
Total Revenues	385,665	2,269,757	37,123,022
Expenditures:			
Current:			
Instruction:			
Regular	0	40,025	6,845,667
Special	0	0	10,860,568
Vocational	0	0	1,121,926
Adult/Continuing	0	0	466,488
Support Services:			
Pupils	0	2,143,575	5,339,288
Instructional Staff	0	112,917	3,703,233
Administration	0	0	2,397,433
Fiscal	0	0	669,606
Operation and Maintenance of Plant	0	0	123,865
Pupil Transportation	0	0	15,267
Central	0	0	162,503
Operation of Non-Instructional Services	0	250	2,715,657
Extracurricular Activities	0	0	905,156
Capital Outlay	0	0	898,806
Intergovernmental	0	0	294,696
Debt Service:			
Principal Retirement	0	0	222,362
Total Expenditures	0	2,296,767	36,742,521
Excess of Revenues Over (Under) Expenditures	385,665	(27,010)	380,501
Other Financing Sources (Uses):			
Inception of Capital Lease	0	0	898,806
Operating Transfers - In	0	166,181	573,267
Operating Transfers - Out	0	0	(5,648)
Total Other Financing Sources (Uses)	0	166,181	1,466,425
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	385,665	139,171	1,846,926
Fund Balances (Deficit) at Beginning of Year	0	1,338,968	9,259,906
Fund Balances (Deficit) at End of Year	\$385,665	\$1,478,139	\$11,106,832

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 OTHER GRANT ROTARY SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Extracurricular Activities	\$28,500	\$29,475	\$975
Miscellaneous	0	130	130
Total Revenues	28,500	29,605	1,105
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	2,452	4,463	(2,011)
Fringe Benefits	0	263	(263)
Purchased Services	96,651	45,565	51,086
Materials and Supplies	96,651	22,021	74,630
Capital Outlay - New	0	4,408	(4,408)
Capital Outlay - Replacement	0	119	(119)
Total Expenditures	195,754	76,839	118,915
Excess of Revenues Under Expenditures	(167,254)	(47,234)	120,020
Other Financing Sources (Uses):			
Operating Transfers - In	33,946	33,946	0
Operating Transfers - Out	(141)	0	141
Total Other Financing Sources (Uses)	33,805	33,946	141
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(133,449)	(13,288)	120,161
Fund Balance at Beginning of Year	130,991	130,991	0
Prior Year Encumbrances Appropriated	2,594	2,594	0
Fund Balance at End of Year	\$136	\$120,297	\$120,161

DAYTON CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
PUBLIC SCHOOL SUPPORT SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Extracurricular Activities	\$619,500	\$608,799	(\$10,701)
Miscellaneous	10,500	19,249	8,749
Total Revenues	630,000	628,048	(1,952)
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	100,854	961	99,893
Fringe Benefits	0	36	(36)
Purchased Services	408,908	94,524	314,384
Materials and Supplies	408,908	470,500	(61,592)
Capital Outlay - New	0	45,102	(45,102)
Other	163,563	11,918	151,645
Total Instruction	1,082,233	623,041	459,192
Support Services			
Pupils:			
Fringe Benefits	0	11	(11)
Purchased Services	0	68	(68)
Materials and Supplies	0	1,446	(1,446)
Total Pupils	0	1,525	(1,525)
Central:			
Purchased Services	0	1,776	(1,776)
Materials and Supplies	0	373	(373)
Total Central	0	2,149	(2,149)
Total Supporting Services	0	3,674	(3,674)
Total Expenditures	1,082,233	626,715	455,518
Excess of Revenues Over (Under) Expenditures	(452,233)	1,333	453,566
Other Financing Sources:			
Operating Transfers - In	5,000	5,615	615
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(447,233)	6,948	454,181
Fund Balance at Beginning of Year	364,317	364,317	0
Prior Year Encumbrances Appropriated	102,489	102,489	0
Fund Balance at End of Year	\$19,573	\$473,754	\$454,181

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 OTHER GRANT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Charges for Services	\$778,233	\$778,233	\$0
Miscellaneous	176,203	176,203	0
Total Revenues	954,436	954,436	0
Expenditures:			
Support Services:			
Pupils:			
Salaries and Wages	666,916	657,839	9,077
Fringe Benefits	145,215	151,145	(5,930)
Purchased Services	43,218	18,012	25,206
Materials and Supplies	5,691	18,173	(12,482)
Capital Outlay - New	5,235	5,597	(362)
Other	2,244	3,300	(1,056)
Total Pupils	868,519	854,066	14,453
Instructional Staff:			
Materials and Supplies	0	1,292	(1,292)
Administration:			
Other	0	600	(600)
Total Support Services	868,519	855,958	12,561
Extracurricular Activities:			
Sports Oriented Activities:			
Materials and Supplies	607	0	607
Total Expenditures	869,126	855,958	13,168
Excess of Revenues Over Expenditures	85,310	98,478	13,168
Other Financing Sources (Uses):			
Advances - In	5,000	5,000	0
Advances - Out	(89,767)	(89,767)	0
Total Other Financing Sources (Uses)	(84,767)	(84,767)	0
Excess of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	543	13,711	13,168
Fund Balance (Deficit) at Beginning of Year	(10,540)	(10,540)	0
Prior Year Encumbrances Appropriated	10,540	10,540	0
Fund Balance at End of Year	\$543	\$13,711	\$13,168

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 SCHOOL IMPROVEMENT MODELS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$50,000	\$50,000	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	27,601	2,229	25,372
Fringe Benefits	3,517	360	3,157
Purchased Services	44,065	16,830	27,235
Materials and Supplies	26,095	35,795	(9,700)
Capital Outlay - New	0	11,740	(11,740)
Other	16,499	19,345	(2,846)
Total Expenditures	117,777	86,299	31,478
Excess of Revenues Under Expenditures	(67,777)	(36,299)	31,478
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(1,009)	(1,009)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(68,786)	(37,308)	31,478
Fund Balance at Beginning of Year	61,537	61,537	0
Prior Year Encumbrances Appropriated	7,249	7,249	0
Fund Balance at End of Year	\$0	\$31,478	\$31,478

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 DISTRICT MANAGED STUDENT ACTIVITY SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Extracurricular Activities	\$440,000	\$478,673	\$38,673
<u>Expenditures:</u>			
Current:			
Extracurricular Activities:			
Academic and Subject Oriented Activities:			
Purchased Services	0	346	(346)
Other	0	1,658	(1,658)
Total Academic and Subject Oriented Activities	0	2,004	(2,004)
Sports Oriented Activities:			
Salaries and Wages	114,564	78,840	35,724
Fringe Benefits	0	6,646	(6,646)
Purchased Services	267,278	180,912	86,366
Materials and Supplies	89,093	387,147	(298,054)
Capital Outlay - New	89,093	274,280	(185,187)
Capital Outlay - Replacement	178,165	0	178,165
Other	601,375	84,939	516,436
Total Sports Oriented Activities	1,339,568	1,012,764	326,804
Total Expenditures	1,339,568	1,014,768	324,800
Excess of Revenues Under Expenditures	(899,568)	(536,095)	363,473
<u>Other Financing Sources (Uses):</u>			
Operating Transfers - In	350,000	350,000	0
Operating Transfers - Out	(15,353)	0	15,353
Total Other Financing Sources (Uses)	334,647	350,000	15,353
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(564,921)	(186,095)	378,826
Fund Balance at Beginning of Year	486,550	486,550	0
Prior Year Encumbrances Appropriated	107,624	107,624	0
Fund Balance at End of Year	\$29,253	\$408,079	\$378,826

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 AUXILIARY SERVICES SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$1,901,578	\$1,901,578	\$0
Interest	40,609	36,543	(4,066)
Total Revenues	1,942,187	1,938,121	(4,066)
Expenditures:			
Current:			
Operation of Non-Instructional Services:			
Community Services:			
Salaries and Wages	1,153,377	987,611	165,766
Fringe Benefits	293,031	230,168	62,863
Purchased Services	184,015	137,818	46,197
Materials and Supplies	634,425	766,279	(131,854)
Capital Outlay - New	17,139	81,650	(64,511)
Total Expenditures	2,281,987	2,203,526	78,461
Excess of Revenues Under Expenditures	(339,800)	(265,405)	74,395
Other Financing Uses:			
Operating Transfers - Out	(1,897)	(1,897)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(341,697)	(267,302)	74,395
Fund Balance at Beginning of Year	199,890	199,890	0
Prior Year Encumbrances Appropriated	149,268	149,268	0
Fund Balance at End of Year	\$7,461	\$81,856	\$74,395

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 CONSUMER EDUCATION PROJECTS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$11,813	\$11,813	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	10,200	12,000	(1,800)
Excess of Revenues Over (Under) Expenditures	1,613	(187)	(1,800)
<u>Other Financing Sources (Uses):</u>			
Advances - In	1,800	1,800	0
Advances - Out	(1,613)	(1,613)	0
Total Other Financing Sources (Uses)	187	187	0
Excess of Revenues and Other Financing Sources Over Expenditures and and Other Financing Uses	1,800	0	(1,800)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$1,800	\$0	(\$1,800)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 CAREER DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$77,846	\$77,846	\$0
Expenditures:			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	49,364	56,669	(7,305)
Fringe Benefits	10,497	11,389	(892)
Purchased Services	5,446	6,666	(1,220)
Materials and Supplies	16,547	18,841	(2,294)
Total Expenditures	81,854	93,565	(11,711)
Excess of Revenues Under Expenditures	(4,008)	(15,719)	(11,711)
Other Financing Sources (Uses):			
Advances - In	11,711	11,711	0
Advances - Out	(9,767)	(9,767)	0
Operating Transfers - In	13,775	13,775	0
Total Other Financing Sources (Uses)	15,719	15,719	0
Excess of Revenues and Other Financing Sources Over Expenditures and and Other Financing Uses	11,711	0	(11,711)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$11,711	\$0	(\$11,711)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 TEACHER DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$145,478	\$145,478	\$0
Support Services:			
Instructional Staff:			
Salaries and Wages	11,403	12,807	(1,404)
Fringe Benefits	1,284	2,774	(1,490)
Purchased Services	55,024	38,152	16,872
Materials and Supplies	92,294	44,491	47,803
Capital Outlay - New	9,906	50,135	(40,229)
Other	5,778	11,417	(5,639)
Total Support Services	175,689	159,776	15,913
Operation of Non-instructional Services:			
Community Services:			
Purchased Services	0	3,688	(3,688)
Total Expenditures	175,689	163,464	12,225
Excess of Revenues Under Expenditures	(30,211)	(17,986)	12,225
Fund Balance at Beginning of Year	26,608	26,608	0
Prior Year Encumbrances Appropriated	3,603	3,603	0
Fund Balance at End of Year	\$0	\$12,225	\$12,225

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 EARLY CHILDHOOD DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$7,235	\$7,235	\$0
Expenditures:			
Current:			
Support Services:			
Instructional Staff:			
Salaries and Wages	4,009	2,941	1,068
Fringe Benefits	330	520	(190)
Purchased Services	7,516	3,275	4,241
Materials and Supplies	1,224	3,259	(2,035)
Other	544	298	246
Total Instructional Staff	13,623	10,293	3,330
Administration:			
Purchased Services	612	265	347
Total Expenditures	14,235	10,558	3,677
Excess of Revenues Under Expenditures	(7,000)	(3,323)	3,677
Fund Balance at Beginning of Year	5,000	5,000	0
Prior Year Encumbrances Appropriated	2,000	2,000	0
Fund Balance at End of Year	\$0	\$3,677	\$3,677

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 MANAGEMENT INFORMATION SYSTEMS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$70,042	\$70,042	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries and Wages	57,959	54,178	3,781
Fringe Benefits	13,246	11,375	1,871
Purchased Services	61,955	3,952	58,003
Materials and Supplies	5,671	1,491	4,180
Capital Outlay - New	8,728	511	8,217
Total Expenditures	147,559	71,507	76,052
Excess of Revenues Under Expenditures	(77,517)	(1,465)	76,052
Fund Balance at Beginning of Year	76,428	76,428	0
Prior Year Encumbrances Appropriated	1,089	1,089	0
Fund Balance at End of Year	\$0	\$76,052	\$76,052

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 PUBLIC SCHOOL PRESCHOOL SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$282,150	\$282,150	\$0
Miscellaneous	5,449	5,449	0
Total Revenues	<u>287,599</u>	<u>287,599</u>	<u>0</u>
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	62,100	60,435	1,665
Fringe Benefits	16,912	14,608	2,304
Materials and Supplies	2,880	1,578	1,302
Total Instruction	<u>81,892</u>	<u>76,621</u>	<u>5,271</u>
Support Services:			
Pupils:			
Salaries and Wages	30,666	30,400	266
Fringe Benefits	7,156	6,072	1,084
Purchased Services	5,092	4,218	874
Materials and Supplies	9,235	8,370	865
Total Pupils	<u>52,149</u>	<u>49,060</u>	<u>3,089</u>
Instructional Staff:			
Salaries and Wages	93,065	91,737	1,328
Fringe Benefits	28,735	23,385	5,350
Purchased Services	263	0	263
Total Instructional Staff	<u>122,063</u>	<u>115,122</u>	<u>6,941</u>
Administration:			
Salaries and Wages	7,930	4,978	2,952
Fringe Benefits	1,842	1,060	782
Total Administration	<u>9,772</u>	<u>6,038</u>	<u>3,734</u>
Fiscal:			
Salaries and Wages	27,731	24,444	3,287
Fringe Benefits	9,695	7,995	1,700
Total Fiscal	<u>37,426</u>	<u>32,439</u>	<u>4,987</u>
Operation and Maintenance of Plant:			
Purchased Services	<u>\$2,102</u>	<u>\$3,356</u>	<u>(\$1,254)</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 PUBLIC SCHOOL PRESCHOOL SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation: Purchased Services	\$525	\$730	(\$205)
Total Support Services	224,037	206,745	17,292
Total Expenditures	305,929	283,366	22,563
Excess of Revenues Over (Under) Expenditures	(18,330)	4,233	22,563
Fund Balance at Beginning of Year	16,499	16,499	0
Prior Year Encumbrances Appropriated	1,831	1,831	0
Fund Balance at End of Year	\$0	\$22,563	\$22,563

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 ENTRY YEAR PROGRAM SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Regular:			
Materials and Supplies	1,917	1,917	0
Total Instruction	1,917	1,917	0
Support Services:			
Instructional Staff:			
Salaries and Wages	12,434	6,730	5,704
Fringe Benefits	2,046	812	1,234
Purchased Services	10,836	3,864	6,972
Materials and Supplies	9,308	19,772	(10,464)
Total Support Services	34,624	31,178	3,446
Total Expenditures	36,541	33,095	3,446
Excess of Revenues Under Expenditures	(36,541)	(33,095)	3,446
<u>Other Financing Uses:</u>			
Operating Transfers - Out	(1)	(1)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(36,542)	(33,096)	3,446
Fund Balance at Beginning of Year	30,670	30,670	0
Prior Year Encumbrances Appropriated	5,872	5,872	0
Fund Balance at End of Year	\$0	\$3,446	\$3,446

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 DISADVANTAGED PUPIL IMPACT AID SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$7,259,469	\$9,759,469	\$2,500,000
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	8,630,309	4,844,344	3,785,965
Fringe Benefits	1,874,787	1,445,696	429,091
Materials and Supplies	18,496	20,234	(1,738)
Total Regular	10,523,592	6,310,274	4,213,318
Special:			
Salaries and Wages	0	927,696	(927,696)
Fringe Benefits	0	213,812	(213,812)
Purchased Services	75,720	136,837	(61,117)
Materials and Supplies	208,086	340,003	(131,917)
Capital Outlay - New	115,025	332,554	(217,529)
Other	5,780	819	4,961
Total Special	404,611	1,951,721	(1,547,110)
Vocational:			
Salaries and Wages	0	619,495	(619,495)
Fringe Benefits	0	121,051	(121,051)
Total Vocational	0	740,546	(740,546)
Total Instruction	10,928,203	9,002,541	1,925,662
Support Services:			
Pupils:			
Salaries and Wages	186,758	98,334	88,424
Fringe Benefits	30,742	19,802	10,940
Purchased Services	213,000	180,612	32,388
Materials and Supplies	16,500	302	16,198
Other	3,000	0	3,000
Total Pupils	450,000	299,050	150,950
Instructional Staff:			
Salaries and Wages	0	191,298	(191,298)
Fringe Benefits	0	53,377	(53,377)
Total Instructional Staff	\$0	\$244,675	(\$244,675)

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 DISADVANTAGED PUPIL IMPACT AID SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Administration:			
Salaries and Wages	\$0	\$144,057	(\$144,057)
Fringe Benefits	0	36,543	(36,543)
Total Administration	<u>0</u>	<u>180,600</u>	<u>(180,600)</u>
Operation and Maintenance of Plant:			
Salaries and Wages	0	108,648	(108,648)
Fringe Benefits	0	27,185	(27,185)
Total Operation and Maintenance of Plant	<u>0</u>	<u>135,833</u>	<u>(135,833)</u>
Central:			
Purchased Services	6,503	0	6,503
Materials and Supplies	4,544	0	4,544
Capital Outlay - New	3,121	1,700	1,421
Total Central	<u>14,168</u>	<u>1,700</u>	<u>12,468</u>
Total Support Services	<u>464,168</u>	<u>861,858</u>	<u>(397,690)</u>
Total Expenditures	<u>11,392,371</u>	<u>9,864,399</u>	<u>1,527,972</u>
Excess of Revenues Under Expenditures	(4,132,902)	(104,930)	4,027,972
Fund Balance (Deficit) at Beginning of Year	(368,203)	(368,203)	0
Prior Year Encumbrances Appropriated	538,094	538,094	0
Fund Balance (Deficit) at End of Year	<u>(\$3,963,011)</u>	<u>\$64,961</u>	<u>\$4,027,972</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 DATA COMMUNICATION SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$72,975	\$72,975	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Purchased Services	66,122	47,202	18,920
Materials and Supplies	72,242	5,180	67,062
Total Expenditures	138,364	52,382	85,982
Excess of Revenues Over (Under) Expenditures	(65,389)	20,593	85,982
Fund Balance at Beginning of Year	62,028	62,028	0
Prior Year Encumbrances Appropriated	3,361	3,361	0
Fund Balance at End of Year	\$0	\$85,982	\$85,982

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 TEXTBOOKS/INSTRUCTIONAL MATERIALS SUBSIDY SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Materials and Supplies	366,574	306,737	59,837
Excess of Revenues Under Expenditures	(366,574)	(306,737)	59,837
Fund Balance at Beginning of Year	366,574	366,574	0
Fund Balance at End of Year	\$0	\$59,837	\$59,837

DAYTON CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
MISCELLANEOUS STATE GRANTS SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$335,903	\$335,903	\$0
Miscellaneous	60,000	60,000	0
Total Revenues	395,903	395,903	0
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and Wages	528	0	528
Fringe Benefits	87	0	87
Purchased Services	769	1,098	(329)
Materials and Supplies	4,012	6,457	(2,445)
Total Instruction	5,396	7,555	(2,159)
Support Services:			
Pupils:			
Salaries and Wages	84,248	219,388	(135,140)
Fringe Benefits	33,276	58,615	(25,339)
Purchased Services	211,946	148,239	63,707
Materials and Supplies	21,794	29,263	(7,469)
Capital Outlay - New	19,880	70,158	(50,278)
Other	3,564	11,107	(7,543)
Total Pupils	374,708	536,770	(162,062)
Instructional Staff:			
Purchased Services	897	0	897
Materials and Supplies	0	7,518	(7,518)
Other	897	0	897
Total Instructional Staff	1,794	7,518	(5,724)
Total Support Services	376,502	544,288	(167,786)
Total Expenditures	381,898	551,843	(169,945)
Excess of Revenues Over (Under) Expenditures	14,005	(155,940)	(169,945)
Other Financing Sources (Uses):			
Refund of Prior Year Expenditures	29,214	29,214	0
Refund of Prior Year Receipts	(4,494)	(4,494)	0
Advances - In	14,488	14,488	0
Total Other Financing Sources (Uses)	39,208	39,208	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	53,213	(116,732)	(169,945)
Fund Balance (Deficit) at Beginning of Year	(78,081)	(78,081)	0
Prior Year Encumbrances Appropriated	97,784	97,784	0
Fund Balance (Deficit) at End of Year	\$72,916	(\$97,029)	(\$169,945)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 ADULT BASIC EDUCATION SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$569,528	\$569,528	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Adult/Continuing:			
Salaries and Wages	269,398	305,806	(36,408)
Fringe Benefits	71,399	65,367	6,032
Purchased Services	29,405	29,633	(228)
Materials and Supplies	46,059	22,783	23,276
Capital Outlay - New	39,020	38,625	395
Total Adult/Continuing	<u>455,281</u>	<u>462,214</u>	<u>(6,933)</u>
Other:			
Salaries and Wages	582	536	46
Fringe Benefits	96	88	8
Total Other	<u>678</u>	<u>624</u>	<u>54</u>
Total Instruction	<u>455,959</u>	<u>462,838</u>	<u>(6,879)</u>
Support Services:			
Pupils:			
Salaries and Wages	10,444	3,637	6,807
Fringe Benefits	1,784	580	1,204
Purchased Services	635	5,072	(4,437)
Materials and Supplies	292	1,254	(962)
Capital Outlay - New	263	0	263
Total Pupils	<u>13,418</u>	<u>10,543</u>	<u>2,875</u>
Instructional Staff:			
Salaries and Wages	121,834	115,277	6,557
Fringe Benefits	33,758	28,542	5,216
Purchased Services	20,809	26,166	(5,357)
Materials and Supplies	1,575	924	651
Other	1,970	1,602	368
Total Instructional Staff	<u>\$179,946</u>	<u>\$172,511</u>	<u>\$7,435</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 ADULT BASIC EDUCATION SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Pupil Transportation:			
Purchased Services	\$2,625	\$5,419	(\$2,794)
Total Support Services	195,989	188,473	7,516
Operation of Non-Instructional Services:			
Food Service Operations:			
Materials and Supplies	0	886	(886)
Total Expenditures	651,948	652,197	(249)
Excess of Revenues Under Expenditures	(82,420)	(82,669)	(249)
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(666)	(666)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(83,086)	(83,335)	(249)
Fund Balance at Beginning of Year	56,138	56,138	0
Prior Year Encumbrances Appropriated	26,948	26,948	0
Fund Balance (Deficit) at End of Year	\$0	(\$249)	(\$249)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 JOB TRAINING PARTNERSHIP ACT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Miscellaneous	\$3,444	\$3,444	--\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Purchased Services	7,558	0	7,558
Excess of Revenues Over (Under) Expenditures	(4,114)	3,444	7,558
<u>Other Financing Sources:</u>			
Operating Transfers - In	3,750	3,750	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures	(364)	7,194	7,558
Fund Balance at Beginning of Year	364	364	0
Fund Balance at End of Year	\$0	\$7,558	\$7,558

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 NATIONAL DEFENSE EDUCATION ACT - TITLE III SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$251,515	\$251,515	\$0
Expenditures:			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	140,234	124,530	15,704
Fringe Benefits	28,849	24,839	4,010
Purchased Services	159,108	157,360	1,748
Materials and Supplies	14,557	12,400	2,157
Other	14,381	27,981	(13,600)
Total Support Services	357,129	347,110	10,019
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	1,906	150	1,756
Materials and Supplies	2,021	2,164	(143)
Total Operation of Non-Instructional Services	3,927	2,314	1,613
Total Expenditures	361,056	349,424	11,632
Excess of Revenues Under Expenditures	(109,541)	(97,909)	11,632
Other Financing Uses:			
Refund Of Prior Year Receipts	(940)	(940)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(110,481)	(98,849)	11,632
Fund Balance at Beginning of Year	4,036	4,036	0
Prior Year Encumbrances Appropriated	81,444	81,444	0
Fund Balance (Deficit) at End of Year	(\$25,001)	(\$13,369)	\$11,632

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 TITLE VI-B SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$1,410,284	\$1,410,284	\$0
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and Wages	65,047	10,918	54,129
Fringe Benefits	16,295	2,375	13,920
Purchased Services	6,494	2,891	3,603
Material and Supplies	104,376	129,973	(25,597)
Capital Outlay - New	74,094	79,835	(5,741)
Total Instruction	266,306	225,992	40,314
Support Services:			
Pupils:			
Salaries and Wages	31,957	11,715	20,242
Fringe Benefits	5,318	2,088	3,230
Purchased Services	7,576	10,075	(2,499)
Capital Outlay - New	0	11,487	(11,487)
Other	27,058	25,710	1,348
Total Pupils	71,909	61,075	10,834
Instructional Staff:			
Salaries and Wages	649,691	640,235	9,456
Fringe Benefits	260,635	214,739	45,896
Materials and Supplies	10,823	48,142	(37,319)
Total Instructional Staff	921,149	903,116	18,033
Administration:			
Salaries and Wages	76,357	66,685	9,672
Fringe Benefits	19,011	16,299	2,712
Purchased Services	28,140	29,458	(1,318)
Material and Supplies	9,974	19,549	(9,575)
Total Administration	133,482	131,991	\$1,491

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 TITLE VI-B SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal:			
Other	\$95,556	\$78,384	\$17,172
Total Support Services	<u>1,222,096</u>	<u>1,174,566</u>	<u>47,530</u>
Operation of Non-Instructional Services:			
Community Services			
Salaries and Wages	0	61,777	(61,777)
Fringe Benefits	0	12,880	(12,880)
Total Operation of Non-Instructional Services	<u>0</u>	<u>74,657</u>	<u>(74,657)</u>
Total Expenditures	<u>1,488,402</u>	<u>1,475,215</u>	<u>13,187</u>
Excess of Revenues Under Expenditures	(78,118)	(64,931)	13,187
Fund Balance at Beginning of Year	163,771	163,771	0
Prior Year Encumbrances Appropriated	66,493	66,493	0
Fund Balance at End of Year	<u>\$152,146</u>	<u>\$165,333</u>	<u>\$13,187</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 VOCATIONAL EDUCATION SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$827,874	\$827,874	\$0
<u>Expenditures:</u>			
Current:			
Instruction:			
Vocational:			
Salaries and Wages	99,824	148,156	(48,332)
Fringe Benefits	21,575	34,793	(13,218)
Purchased Services	97,193	95,164	2,029
Materials and Supplies	157,022	116,187	40,835
Total Instruction	375,614	394,300	(18,686)
Support Services:			
Pupils:			
Salaries and Wages	64,879	65,211	(332)
Fringe Benefits	3,044	2,196	848
Purchased Services	71,033	61,076	9,957
Materials and Supplies	79,362	74,325	5,037
Total Pupils	218,318	202,808	15,510
Instructional Staff:			
Salaries and Wages	11,026	4,808	6,218
Fringe Benefits	1,815	793	1,022
Purchased Services	57,205	43,974	13,231
Materials and Supplies	21,869	41,084	(19,215)
Total Instructional Staff	91,915	90,659	1,256
Administration:			
Salaries and Wages	37,758	40,304	(2,546)
Pupil Transportation:			
Purchased Services	8,422	7,607	815
Materials and Supplies	4,594	3,703	891
Total Pupil Transportation	\$13,016	\$11,310	\$1,706

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 VOCATIONAL EDUCATION SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Central:			
Purchased Services	\$52,112	\$50,847	\$1,265
Materials and Supplies	11,026	7,986	3,040
Other	0	6,980	(6,980)
Total Central	<u>63,138</u>	<u>65,813</u>	<u>(2,675)</u>
Total Support Services	424,145	410,894	13,251
Total Expenditures	<u>799,759</u>	<u>805,194</u>	<u>(5,435)</u>
Excess of Revenues Over Expenditures	<u>28,115</u>	<u>22,680</u>	<u>(5,435)</u>
<u>Other Financing Sources (Uses):</u>			
Advances - In	8,900	8,900	0
Advances - Out	(28,115)	(28,115)	0
Operating Transfers - Out	0	(3,750)	(3,750)
Total Other Financing Sources (Uses)	<u>(19,215)</u>	<u>(22,965)</u>	<u>(3,750)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	8,900	(285)	(9,185)
Fund Balance (Deficit) at Beginning of Year	(4,776)	(4,776)	0
Prior Year Encumbrances Appropriated	4,776	4,776	0
Fund Balance (Deficit) at End of Year	<u>\$8,900</u>	<u>(\$285)</u>	<u>(\$9,185)</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 HEADSTART SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$1,159,401	\$1,159,401	\$0
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and Wages	667,157	891,646	(224,489)
Fringe Benefits	201,561	244,229	(42,668)
Purchased Services	119,894	76,939	42,955
Materials and Supplies	57,591	33,242	24,349
Capital Outlay - New	19,070	11,719	7,351
Capital Outlay - Replacement	0	884	(884)
Other	5,126	5,375	(249)
Total Instruction	1,070,399	1,264,034	(193,635)
Support Services:			
Instructional Staff:			
Purchased Services	11,818	9,268	2,550
Total Expenditures	1,082,217	1,273,302	(191,085)
Excess of Revenues Over (Under) Expenditures	77,184	(113,901)	(191,085)
Other Financing Sources (Uses):			
Refund of Prior Year Receipts	(44,143)	(44,143)	0
Advances - In	178,224	178,224	0
Advances - Out	(33,041)	(33,041)	0
Total Other Financing Sources (Uses)	101,040	101,040	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	178,224	(12,861)	(191,085)
Fund Balance (Deficit) at Beginning of Year	(6,020)	(6,020)	0
Prior Year Encumbrances Appropriated	6,020	6,020	0
Fund Balance (Deficit) at End of Year	\$178,224	(\$12,861)	(\$191,085)

DAYTON CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
TITLE I SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$11,550,353	\$11,450,353	(\$100,000)
Expenditures:			
Current:			
Instruction:			
Special:			
Salaries and Wages	4,196,643	3,730,536	466,107
Fringe Benefits	956,665	812,754	143,911
Purchased Services	635,394	444,758	190,636
Materials and Supplies	2,006,298	2,598,640	(592,342)
Capital Outlay - New	639,999	506,433	133,566
Other	170,262	18,081	152,181
Total Special	<u>8,605,261</u>	<u>8,111,202</u>	<u>494,059</u>
Adult/Continuing:			
Salaries and Wages	10,191	37,032	(26,841)
Fringe Benefits	1,678	8,305	(6,627)
Purchased Services	0	7,272	(7,272)
Materials and Supplies	0	8,325	(8,325)
Total Adult/Continuing	<u>11,869</u>	<u>60,934</u>	<u>(49,065)</u>
Total Instruction	<u>8,617,130</u>	<u>8,172,136</u>	<u>444,994</u>
Support Services:			
Pupils:			
Salaries and Wages	109,754	24,340	85,414
Fringe Benefits	22,483	4,083	18,400
Total Pupils	<u>132,237</u>	<u>28,423</u>	<u>103,814</u>
Instructional Staff:			
Salaries and Wages	1,307,772	1,241,749	66,023
Fringe Benefits	450,635	368,706	81,929
Purchased Services	3,689	14,431	(10,742)
Capital Outlay - New	0	3,769	(3,769)
Total Instructional Staff	<u>1,762,096</u>	<u>1,628,655</u>	<u>133,441</u>
Administration:			
Salaries and Wages	1,043,216	908,137	135,079
Fringe Benefits	255,815	200,274	55,541
Purchased Services	597,220	509,244	87,976
Materials and Supplies	364,944	348,861	16,083
Other	53,323	30,375	22,948
Total Administration	<u>\$2,314,518</u>	<u>\$1,996,891</u>	<u>\$317,627</u>

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 TITLE I SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Fiscal:			
Other	\$533,232	\$550,000	(\$16,768)
Operation and Maintenance of Plant:			
Capital Outlay - New	0	1,000	(1,000)
Central:			
Purchased Services	5,866	5,500	366
Total Support Services	4,747,949	4,210,469	537,480
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	453,636	502,466	(48,830)
Materials and Supplies	6,623	2,932	3,691
Capital Outlay - New	6,623	1,654	4,969
Total Operation of Non-Instructional Services	466,882	507,052	(40,170)
Capital Outlay:			
Building Acquisition and Construction Services:			
Capital Outlay - New	133,308	0	133,308
Site Improvement Services:			
Capital Outlay - Replacement	53,323	0	53,323
Total Capital Outlay	186,631	0	186,631
Total Expenditures	14,018,592	12,889,657	1,128,935
Excess of Revenues Under Expenditures	(2,468,239)	(1,439,304)	1,028,935
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(52,739)	(52,739)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(2,520,978)	(1,492,043)	1,028,935
Fund Balance at Beginning of Year	844,071	844,071	0
Prior Year Encumbrances Appropriated	1,676,907	1,676,907	0
Fund Balance at End of Year	\$0	\$1,028,935	-\$1,028,935

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 TITLE VI SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$313,842	\$313,842	\$0
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,931	0	1,931
Fringe Benefits	318	0	318
Capital Outlay - New	6,299	0	6,299
Total Instruction	8,548	0	8,548
Support Services:			
Instructional Staff:			
Salaries and Wages	18,979	28,856	(9,877)
Fringe Benefits	6,540	9,146	(2,606)
Purchased Services	56,688	11,888	44,800
Materials and Supplies	14,742	(2,686)	17,428
Total Instructional Staff	96,949	47,204	49,745
Administration:			
Salaries and Wages	142,318	176,594	(34,276)
Fringe Benefits	36,404	45,291	(8,887)
Purchased Services	1,882	(6,399)	8,281
Materials and Supplies	21,774	13,061	8,713
Capital Outlay - New	0	11,583	(11,583)
Total Administration	202,378	240,130	(37,752)
Total Support Services	299,327	287,334	11,993
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	483	1,565	(1,082)
Materials and Supplies	11,689	16,030	(4,341)
Capital Outlay - New	29,665	43,917	(14,252)
Total Operation of Non-Instructional Services	41,837	61,512	(19,675)
Total Expenditures	349,712	348,846	866
Excess of Revenues Under Expenditures	(35,870)	(35,004)	866
Other Financing Uses:			
Refund Of Prior Year Receipts	(1,643)	(1,643)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(37,513)	(36,647)	866
Fund Balance at Beginning of Year	9,787	9,787	0
Prior Year Encumbrances Appropriated	50,726	50,726	0
Fund Balance at End of Year	\$23,000	\$23,866	\$866

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 EMERGENCY IMMIGRANT EDUCATION ASSISTANCE SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
Current:			
Support Services:			
Pupils:			
Capital Outlay - New	6,261	6,261	0
Excess of Revenues Under Expenditures	(6,261)	(6,261)	0
<u>Other Financing Uses:</u>			
Refund of Prior Year Receipts	(2,017)	(2,017)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(8,278)	(8,278)	0
Fund Balance at Beginning of Year	805	805	0
Prior Year Encumbrances Appropriated	7,473	7,473	0
Fund Balance at End of Year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 DRUG-FREE SCHOOL GRANT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$405,664	\$405,664	\$0
Expenditures:			
Current:			
Support Services:			
Pupils:			
Salaries and Wages	335,863	287,852	48,011
Fringe Benefits	92,843	83,906	8,937
Purchased Services	14,217	3,139	11,078
Materials and Supplies	7,022	6,319	703
Capital Outlay - New	1,788	1,542	246
Total Support Services	<u>451,733</u>	<u>382,758</u>	<u>68,975</u>
Operation of Non-Instructional Services:			
Community Services:			
Purchased Services	715	0	715
Materials and Supplies	5,247	4,991	256
Total Operation of Non-Instructional Services	<u>5,962</u>	<u>4,991</u>	<u>971</u>
Total Expenditures	<u>457,695</u>	<u>387,749</u>	<u>69,946</u>
Excess of Revenues Over (Under) Expenditures	(52,031)	17,915	69,946
Fund Balance at Beginning of Year	45,537	45,537	0
Prior Year Encumbrances Appropriated	8,537	8,537	0
Fund Balance at End of Year	<u>\$2,043</u>	<u>\$71,989</u>	<u>\$69,946</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 EARLY CHILDHOOD EDUCATION DEVELOPMENT SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$437,569	\$437,569	\$0
Miscellaneous	80,000	80,000	0
Total Revenues	517,569	517,569	0
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	1,078	0	1,078
Materials and Supplies	3,075	2,989	86
Capital Outlay - New	2,425	1,469	956
Total Instruction	6,578	4,458	2,120
Support Services:			
Pupils:			
Salaries and Wages	38,188	68,908	(30,720)
Fringe Benefits	0	7,017	(7,017)
Purchased Services	55,002	1,287	53,715
Materials and Supplies	13,233	33,815	(20,582)
Capital Outlay - New	11,999	5,939	6,060
Other	25,715	29,291	(3,576)
Total Support Services	144,137	146,257	(2,120)
Total Expenditures	150,715	150,715	0
Excess of Revenues Over Expenditures	366,854	366,854	0
Other Financing Uses:			
Refund of Prior Year Receipts	(67)	(67)	0
Pass Through Payments	(372,373)	(372,373)	0
Total Other Financing Uses	(372,440)	(372,440)	0
Excess of Revenues Under Expenditures and Other Financing Uses	(5,586)	(5,586)	0
Fund Balance at Beginning of Year	3	3	0
Prior Year Encumbrances Appropriated	5,583	5,583	0
Fund Balance at End of Year	\$0	\$0	\$0

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 EHA PRESCHOOL GRANTS FOR THE HANDICAPPED SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$130,644	\$130,644	\$0
Expenditures:			
Current:			
Instruction:			
Special:			
Capital Outlay - New	0	2,586	(2,586)
Support Services:			
Instructional Staff:			
Salaries and Wages	89,432	88,279	1,153
Fringe Benefits	31,961	28,318	3,643
Purchased Services	1,525	0	1,525
Materials and Supplies	2,763	3,477	(714)
Capital Outlay - New	20,568	14,649	5,919
Other	4,637	0	4,637
Total Instructional Staff	150,886	134,723	16,163
Fiscal:			
Other	0	8,718	(8,718)
Total Support Services	150,886	143,441	7,445
Total Expenditures	150,886	146,027	4,859
Excess of Revenues Under Expenditures	(20,242)	(15,383)	4,859
Fund Balance at Beginning of Year	5,600	5,600	0
Prior Year Encumbrances Appropriated	14,642	14,642	0
Fund Balance at End of Year	\$0	\$4,859	\$4,859

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 MISCELLANEOUS FEDERAL GRANTS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$1,185,241	\$1,185,241	\$0
Charges for Services	1,040,738	1,040,738	0
Total Revenues	2,225,979	2,225,979	0
Expenditures:			
Current:			
Instruction:			
Regular:			
Salaries and Wages	0	2,588	(2,588)
Fringe Benefits	0	386	(386)
Purchased Services	0	6,802	(6,802)
Material and Supplies	0	36,946	(36,946)
Total Instruction	0	46,722	(46,722)
Support Services:			
Pupils:			
Salaries and Wages	1,028,044	763,525	264,519
Fringe Benefits	257,793	172,755	85,038
Purchased Services	2,487,944	578,560	1,909,384
Materials and Supplies	20,529	600,131	(579,602)
Capital Outlay - New	3,713	875,731	(872,018)
Other	500	104,735	(104,235)
Total Pupils	3,798,523	3,095,437	703,086
Instructional Staff:			
Salaries and Wages	0	48,976	(48,976)
Fringe Benefits	0	6,837	(6,837)
Purchased Services	0	0	0
Materials and Supplies	0	33,229	(33,229)
Capital Outlay - New	0	31,333	(31,333)
Capital Outlay - Replacement	0	0	0
Other	0	0	0
Total Instructional Staff	0	120,375	(120,375)
Administration:			
Purchased Services	175	0	175
Materials and Supplies	200	0	200
Total Administration	375	0	375
Total Support Services	3,798,898	3,215,812	583,086
Operation of Non-Instructional Services:			
Food Service Operations:			
Purchased Services	\$0	\$3,003	(\$3,003)

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 MISCELLANEOUS FEDERAL GRANTS SPECIAL REVENUE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

(Continued)

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Community Services:			
Materials and Supplies	\$0	\$500	(\$500)
Total Operation of Non-Instructional Services	0	3,503	(3,503)
Total Expenditures	<u>3,798,898</u>	<u>3,266,037</u>	<u>532,861</u>
Excess of Revenues Under Expenditures	(1,572,919)	(1,040,058)	532,861
<u>Other Financing Sources (Uses):</u>			
Refund of Prior Year Receipts	(48)	(48)	0
Advances - Out	0	(5,000)	(5,000)
Operating Transfers - In	166,181	166,181	0
Total Other Financing Sources (Uses)	<u>166,133</u>	<u>161,133</u>	<u>(5,000)</u>
Excess of Revenues and Other Financing Sources Under Expenditures and Other Financing Uses	(1,406,786)	(878,925)	527,861
Fund Balance at Beginning of Year	1,249,855	1,249,855	0
Prior Year Encumbrances Appropriated	105,181	105,181	0
Fund Balance (Deficit) at End of Year	<u>(\$51,750)</u>	<u>\$476,111</u>	<u>\$527,861</u>

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the financing and acquisition or construction of major capital assets or facilities, such as new school buildings or additions to existing buildings, or for major renovation projects, other than those financed by proprietary funds or trust funds.

Replacement

A fund used to account for monies used in the rebuilding, restoration or improvement of property which has been totally or partially destroyed from any cause. Such property may have become unfit for use necessitating its demolition in whole or in part, and require repair or restoration before it can again be used.

SchoolNet

A fund used to account for monies used to obtain computers and related educational technology equipment and/or the necessary infrastructure for educational technology.

Technology Equity

To account for monies for technology equity funding to low-wealth School Districts used to purchase computers and other related equipment.

Interactive Video Distance Learning

To account for monies that will be spent by the state for necessary fixed assets which will then be sent to the participating School Districts.

School Building Assistance Limited

A fund used to account for grant and matching monies received from local governments. Monies are to be used for major renovations and repairs of school facilities.

Emergency School Building Repair

A fund used to account for monies received under this program. These monies are to be used for emergency repairs based on an on-site inspections of the school buildings.

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL CAPITAL PROJECTS FUNDS
 JUNE 30, 1999

	Replacement	SchoolNet	Technology Equity	Interactive Video Distance Learning	School Building Assistance Limited	Emergency School Building Repair	Totals
Assets:							
Equity in Pooled Cash and Cash Equivalents	\$3,330,332	\$3,189,520	\$131,588	\$57,253	\$722,369	\$0	\$7,431,062
Receivables:							
Accrued Interest	13,056	0	0	0	2,831	0	15,887
Total Assets	\$3,343,388	\$3,189,520	\$131,588	\$57,253	\$725,200	\$0	\$7,446,949
Liabilities and Fund Equity:							
Liabilities:							
Accounts Payable	\$96,563	\$63,761	\$0	\$0	\$480,194	\$0	\$640,518
Accrued Wages	0	2,071	0	0	0	0	2,071
Interfund Payable	0	0	0	0	0	48,506	48,506
Intergovernmental Payable	0	249	0	0	0	0	249
Total Liabilities	96,563	66,081	0	0	480,194	48,506	691,344
Fund Equity:							
Fund Balance:							
Reserved for Encumbrances	627,352	336,721	37,934	0	896,589	0	1,898,596
Unreserved, Undesignated (Deficit)	2,619,473	2,786,718	93,654	57,253	(651,583)	(48,506)	4,857,009
Total Fund Equity (Deficit)	3,246,825	3,123,439	131,588	57,253	245,006	(48,506)	6,755,605
Total Liabilities and Fund Equity	\$3,343,388	\$3,189,520	\$131,588	\$57,253	\$725,200	\$0	\$7,446,949

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Replacement	SchoolNet	Technology Equity	Interactive Video Distance Learning	School Building Assistance Limited	Emergency School Building Repair	Totals
Revenues:							
Intergovernmental	\$0	\$3,458,962	\$124,057	\$57,253	\$0	\$0	\$3,640,272
Interest	200,549	0	0	0	163,674	0	364,223
Decrease in Fair Value of Investments	(9,237)	0	0	0	(2,003)	0	(11,240)
Total Revenues	191,312	3,458,962	124,057	57,253	161,671	0	3,993,255
Expenditures:							
Current:							
Support Services:							
Operation and Maintenance of Plant Central	548,454	0	0	0	6,033,054	255,741	6,837,249
Capital Outlay	678,320	0	116,526	0	0	0	1,489,538
Total Expenditures	1,226,774	1,373,012	116,526	0	6,033,054	255,741	9,005,107
Excess of Revenues Over (Under) Expenditures	(1,035,462)	2,085,950	7,531	57,253	(5,871,383)	(255,741)	(5,011,852)
Other Financing Sources:							
Operating Transfers - In	700,000	0	0	0	0	0	700,000
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(335,462)	2,085,950	7,531	57,253	(5,871,383)	(255,741)	(4,311,852)
Fund Balances at Beginning of Year	3,582,287	1,037,489	124,057	0	6,116,389	207,235	11,067,457
Fund Balances (Deficit) at End of Year	\$3,246,825	\$3,123,439	\$131,588	\$57,253	\$245,006	(\$48,506)	\$6,755,605

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 REPLACEMENT CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$191,746	\$204,133	\$12,387
Expenditures:			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	3,741,544	698,127	3,043,417
Capital Outlay:			
Educational Specifications Development:			
Purchased Services	730,500	70,500	660,000
Other Facilities Acquisition and Construction Services:			
Capital Outlay - Replacement	0	1,100,999	(1,100,999)
Total Capital Outlay	730,500	1,171,499	(440,999)
Total Expenditures	4,472,044	1,869,626	2,602,418
Excess of Revenues Under Expenditures	(4,280,298)	(1,665,493)	2,614,805
Other Financing Sources:			
Operating Transfers - In	700,000	700,000	0
Excess of Revenues and Other Financing Sources Under Expenditures	(3,580,298)	(965,493)	2,614,805
Fund Balance at Beginning of Year	1,929,404	1,929,404	0
Prior Year Encumbrances Appropriated	1,651,562	1,651,562	0
Fund Balance at End of Year	\$668	\$2,615,473	\$2,614,805

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 SCHOOLNET CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$2,848,722	\$3,458,962	\$610,240
<u>Expenditures:</u>			
Current:			
Support Services:			
Central:			
Salaries and Wages	0	10,318	(10,318)
Fringe Benefits	0	1,969	(1,969)
Purchased Services	3,472,584	1,464,688	2,007,896
Material and Supplies	215,317	357,759	(142,442)
Capital Outlay - New	441,854	116,224	325,630
Total Expenditures	4,129,755	1,950,958	2,178,797
Excess of Revenues Over (Under) Expenditures	(1,281,033)	1,508,004	2,789,037
Fund Balance at Beginning of Year	543,329	543,329	0
Prior Year Encumbrances Appropriated	737,704	737,704	0
Fund Balance at End of Year	\$0	\$2,789,037	\$2,789,037

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 TECHNOLOGY EQUITY CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental	\$124,057	\$124,057	\$0
Expenditures:			
Current:			
Support Services:			
Central:			
Purchased Services	7,140	82,123	(74,983)
Materials and Supplies	240,974	72,337	168,637
Total Expenditures	248,114	154,460	93,654
Excess of Revenues Under Expenditures	(124,057)	(30,403)	93,654
Fund Balance at Beginning of Year	124,057	124,057	0
Fund Balance at End of Year	\$0	\$93,654	\$93,654

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 INTERACTIVE VIDEO DISTANCE LEARNING CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Intergovernmental	\$0	\$57,253	\$57,253
Total Expenditures	0	0	0
Excess of Revenues Over Expenditures	0	57,253	(57,253)
Fund Balance at Beginning of Year	0	0	0
Fund Balance at End of Year	\$0	\$57,253	\$57,253

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 SCHOOL BUILDING ASSISTANCE LIMITED CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Interest	\$194,000	\$189,549	(\$4,451)
Expenditures:			
Current:			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	6,364,504	7,020,059	(655,555)
Excess of Revenues Under Expenditures	(6,170,504)	(6,830,510)	(660,006)
Fund Balance at Beginning of Year	4,228,826	4,228,826	0
Prior Year Encumbrances Appropriated	1,948,960	1,948,960	0
Fund Balance (Deficit) at End of Year	<u>\$7,282</u>	<u>(\$652,724)</u>	<u>(\$660,006)</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (NON-GAAP BASIS) AND ACTUAL
 EMERGENCY SCHOOL BUILDING REPAIR CAPITAL PROJECTS FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>	\$0	\$0	\$0
<u>Expenditures:</u>			
<u>Current:</u>			
Support Services:			
Operation and Maintenance of Plant:			
Purchased Services	303,676	352,182	(48,506)
Excess of Revenues Under Expenditures	(303,676)	(352,182)	(48,506)
<u>Other Financing Sources:</u>			
Advances - In	48,506	48,506	0
Excess of Revenues and Other Financing Souces Under Expenditures	(255,170)	(303,676)	(48,506)
Fund Balance at Beginning of Year	2,724	2,724	0
Prior Year Encumbrances Appropriated	300,952	300,952	
Fund Balance at End of Year	\$48,506	\$0	(\$48,506)

ENTERPRISE FUNDS

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private businesses where the intent is that the expense (including depreciation) of providing goods or services be financed or recovered primarily through user charges.

Food Service

A fund used to account for the financial transactions related to the food service operations of the School District.

Uniform School Supplies

A fund used to account for the purchase and sale of school supplies as adopted by the Board of Education for use in the School District. Profits derived from sales are used for school purposes or activities in connection with the school.

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL ENTERPRISE FUNDS
 JUNE 30, 1999

	Food Service	Uniform School Supplies	Totals
Assets:			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$1,272,765	\$38,069	\$1,310,834
Receivables:			
Accounts	181,080	0	181,080
Intergovernmental	364,327	0	364,327
Accrued Interest	4,993	0	4,993
Due from Other Funds	27,217	0	27,217
Inventory Held For Resale	231,072	0	231,072
Total Current Assets	2,081,454	38,069	2,119,523
Non-Current Assets:			
Fixed Assets (Net of Accumulated Depreciation)	1,087,240	10,789	1,098,029
Total Assets	\$3,168,694	\$48,858	\$3,217,552
Liabilities and Fund Equity:			
Current Liabilities:			
Accounts Payable	\$355,808	\$6,428	\$362,236
Accrued Wages	46,185	0	46,185
Compensated Absences Payable	5,031	0	5,031
Due to Other Funds	0	302	302
Intergovernmental Payable	79,188	0	79,188
Deferred Revenue	22,297	0	22,297
Total Current Liabilities	508,509	6,730	515,239
Long-Term Liabilities:			
Compensated Absences Payable	96,939	0	96,939
Total Liabilities	605,448	6,730	612,178
Fund Equity:			
Contributed Capital:			
Capital Contributed from Governmental Funds	145,080	0	145,080
Retained Earnings:			
Unreserved	2,418,166	42,128	2,460,294
Total Fund Equity	2,563,246	42,128	2,605,374
Total Liabilities and Fund Equity	\$3,168,694	\$48,858	\$3,217,552

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES,
 EXPENSES AND CHANGES IN FUND EQUITY
 ALL ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Food Service	Uniform School Supplies	Totals
<u>Operating Revenues:</u>			
Sales	\$2,845,267	\$0	\$2,845,267
Charges for Services	11,740	0	11,740
Materials and Supplies	0	30,117	30,117
Other Operating Revenues	33,861	0	33,861
Total Operating Revenues	<u>2,890,868</u>	<u>30,117</u>	<u>2,920,985</u>
<u>Operating Expenses:</u>			
Salaries and Wages	3,038,420	0	3,038,420
Fringe Benefits	1,131,398	0	1,131,398
Purchased Services	1,157,261	0	1,157,261
Materials and Supplies	17,664	0	17,664
Cost of Sales	6,185,454	27,051	6,212,505
Depreciation	117,958	422	118,380
Other Operating Expenses	72,526	1,564	74,090
Total Operating Expenses	<u>11,720,681</u>	<u>29,037</u>	<u>11,749,718</u>
Operating Income (Loss)	<u>(8,829,813)</u>	<u>1,080</u>	<u>(8,828,733)</u>
<u>Non-Operating Revenues (Expenses):</u>			
Federal Donated Commodities	180,718	0	180,718
Federal and State Subsidies	9,162,738	0	9,162,738
Interest	4,993	0	4,993
Decrease in Fair Value of Investments	(3,532)	0	(3,532)
Loss on Disposal of Fixed Assets	(2,415)	0	(2,415)
Total Non-Operating Revenues (Expenses)	<u>9,342,502</u>	<u>0</u>	<u>9,342,502</u>
Net Income	512,689	1,080	513,769
Retained Earnings at Beginning of Year	1,905,477	41,048	1,946,525
Retained Earnings at End of Year	<u>2,418,166</u>	<u>42,128</u>	<u>2,460,294</u>
Contributed Capital at Beginning of Year	144,598	0	144,598
Contributions During the Year from Governmental Funds	<u>482</u>	<u>0</u>	<u>482</u>
Contributed Capital at End of Year	145,080	0	145,080
Total Fund Equity at End of Year	<u>\$2,563,246</u>	<u>\$42,128</u>	<u>\$2,605,374</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 ALL ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Food Service	Uniform School Supplies	Totals
<u>Increase (Decrease) in Cash and Cash Equivalents:</u>			
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Customers	\$2,855,530	\$30,117	\$2,885,647
Cash Received from Other Operating Revenues	33,861	0	33,861
Cash Payments to Suppliers for Goods and Services	(7,000,720)	(26,007)	(7,026,727)
Cash Payments to Employees for Services	(3,278,093)	0	(3,278,093)
Cash Payments for Employee Benefits	(1,069,322)	0	(1,069,322)
Cash Payments for Other Operating Expenses	(57,661)	(1,435)	(59,096)
Net Cash Provided by (Used for) Operating Activities	(8,516,405)	2,675	(8,513,730)
<u>Cash Flows from Noncapital Financing Activities:</u>			
Federal and State Subsidies	8,818,026	0	8,818,026
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Payments for Capital Acquisitions	(115,321)	0	(115,321)
<u>Cash Flows from Investing Activities:</u>			
Decrease in Fair Value of Cash Equivalents	(3,532)	0	(3,532)
Net Increase in Cash and Cash Equivalents	182,768	2,675	185,443
Cash and Cash Equivalents at Beginning of Year	1,089,997	35,394	1,125,391
Cash and Cash Equivalents at End of Year	\$1,272,765	\$38,069	\$1,310,834
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:</u>			
Operating Income (Loss)	(\$8,829,813)	\$1,080	(\$8,828,733)
<u>Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used for) Operating Activities:</u>			
Depreciation	117,958	422	118,380
Donated Commodities Used During Year	180,718	0	180,718
Changes in Assets and Liabilities:			
Increase in Accounts Receivable	(15,442)	0	(15,442)
Decrease in Due from Other Funds	13,965	0	13,965
Increase in Inventory Held for Resale	(8,132)	0	(8,132)
Increase in Accounts Payable	201,938	871	202,809
Increase in Accrued Wages	7,691	0	7,691
Decrease in Compensated Absences Payable	(59,438)	0	(59,438)
Increase (Decrease) in Due to Other Funds	(17,112)	302	(16,810)
Decrease in Intergovernmental Payable	(108,738)	0	(108,738)
Total Adjustments	313,408	1,595	315,003
Net Cash Provided by (Used for) Operating Activities	(\$8,516,405)	\$2,675	(\$8,513,730)

Non-Cash Transactions:

Contributions of fixed assets from the general fixed assets account group were received in the food service enterprise fund with a book value of \$482.

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES
 IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL
 FOOD SERVICE ENTERPRISE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Sales	\$1,000,000	\$2,843,790	\$1,843,790
Charges for Services	9,500	11,740	2,240
Federal and State Subsidies	10,600,500	8,818,026	(1,782,474)
Other Operating Revenues	0	33,861	33,861
Total Revenues	11,610,000	11,707,417	97,417
Expenses:			
Salaries and Wages	2,833,542	3,278,093	(444,551)
Fringe Benefits	1,127,998	1,069,322	58,676
Purchased Services:			
Operation and Maintenance of Plant	311,209	281,525	29,684
Food Service Operations	867,827	933,842	(66,015)
Total Purchased Services	1,179,036	1,215,367	(36,331)
Materials and Supplies	7,353,636	6,791,305	562,331
Capital Outlay:			
Capital Outlay - New:			
Food Service Operations	85,360	85,292	68
Capital Outlay - Replacement:			
Food Service Operations	47,126	52,004	(4,878)
Total Capital Outlay	132,486	137,296	(4,810)
Other Operating Expenses	66,688	68,377	(1,689)
Total Expenses	12,693,386	12,559,760	133,626
Excess of Revenues Under Expenses	(1,083,386)	(852,343)	231,043
Fund Equity at Beginning of Year	346,536	346,536	0
Prior Year Encumbrances Appropriated	743,461	743,461	0
Fund Equity at End of Year	\$6,611	\$237,654	\$231,043

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES
 IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL
 UNIFORM SCHOOL SUPPLIES ENTERPRISE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Material and Supplies	\$28,430	\$30,117	\$1,687
<u>Expenses:</u>			
Materials and Supplies	63,825	36,154	27,671
Other Operating Expenses	0	1,935	(1,935)
Total Expenses	63,825	38,089	25,736
Excess of Revenues Under Expenses	(35,395)	(7,972)	27,423
Fund Equity at Beginning of Year	28,529	28,529	0
Prior Year Encumbrances Appropriated	6,866	6,866	0
Fund Equity at End of Year	\$0	\$27,423	\$27,423

INTERNAL SERVICE FUNDS

The internal service funds are used to account for the financing of services provided by one department to other departments of the District on a cost-reimbursement basis.

Warehouse

A fund to account for the intra-district function of central warehousing for the District.

Self-Insurance

To account for the payment of all School District employees' dental insurance claims.

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 ALL INTERNAL SERVICE FUNDS
 JUNE 30, 1999

	Warehouse	Self-Insurance	Totals
Assets:			
Current Assets:			
Equity in Pooled Cash and Cash Equivalents	\$1,121,848	\$88,923	\$1,210,771
Inventory Held For Resale	2,057,709	0	2,057,709
Total Current Assets	3,179,557	88,923	3,268,480
Non-Current Assets:			
Fixed Assets (Net of Accumulated Depreciation)	122,838	0	122,838
Total Assets	\$3,302,395	\$88,923	\$3,391,318
Liabilities and Fund Equity:			
Current Liabilities:			
Accounts Payable	\$100,420	\$0	\$100,420
Claims Payable	0	151,682	151,682
Total Liabilities	100,420	151,682	252,102
Fund Equity:			
Contributed Capital:			
Capital Contributed from Governmental Funds	156,917	0	156,917
Retained Earnings:			
Unreserved (Deficit)	3,045,058	(62,759)	2,982,299
Total Fund Equity (Deficit)	3,201,975	(62,759)	3,139,216
Total Liabilities and Fund Equity	\$3,302,395	\$88,923	\$3,391,318

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF REVENUES,
 EXPENSES AND CHANGES IN FUND EQUITY
 ALL INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Warehouse	Self-Insurance	Totals
Operating Revenues:			
Charges for Services	\$0	\$812,891	\$812,891
Materials and Supplies	944,176	0	944,176
Total Operating Revenues	944,176	812,891	1,757,067
Operating Expenses:			
Salaries and Wages	537,168	0	537,168
Fringe Benefits	141,186	0	141,186
Purchased Services	54,376	33,824	88,200
Materials and Supplies	82,820	0	82,820
Cost of Sales	768,610	0	768,610
Depreciation	21,300	0	21,300
Claims	0	841,826	841,826
Other Operating Expenses	375	0	375
Total Operating Expenses	1,605,835	875,650	2,481,485
Operating Loss	(661,659)	(62,759)	(724,418)
Non-Operating Expenses:			
Loss on Disposal of Fixed Assets	(5,672)	0	(5,672)
Loss Before Operating Transfers	(667,331)	(62,759)	(730,090)
Operating Transfers - In	812,425	0	812,425
Net Income (Loss)	145,094	(62,759)	82,335
Retained Earnings at Beginning of Year	2,899,964	0	2,899,964
Retained Earnings (Deficit) at End of Year	3,045,058	(62,759)	2,982,299
Contributed Capital at Beginning of Year	147,184	0	147,184
Contributions During the Year from:			
Governmental Funds	9,733	0	9,733
Contributed Capital at End of Year	156,917	0	156,917
Total Fund Equity (Deficit) at End of Year	\$3,201,975	(\$62,759)	\$3,139,216

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF CASH FLOWS
 ALL INTERNAL SERVICE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Warehouse	Self-Insurance	Totals
<u>Increase (Decrease) in Cash and Cash Equivalents:</u>			
<u>Cash Flows from Operating Activities:</u>			
Cash Received from Quasi-External Transactions with Other Funds	\$946,464	\$812,891	\$1,759,355
Cash Payments to Suppliers for Goods and Services	(1,176,091)	(33,824)	(1,209,915)
Cash Payments to Employees for Services	(537,168)	0	(537,168)
Cash Payments for Employee Benefits	(141,186)	0	(141,186)
Cash Payments for Claims	0	(690,144)	(690,144)
Net Cash Provided by (Used for) Operating Activities	<u>(907,981)</u>	<u>88,923</u>	<u>(819,058)</u>
<u>Cash Flows from Noncapital Financing Activities:</u>			
Operating Transfers - In	812,425	0	812,425
<u>Cash Flows from Capital and Related Financing Activities:</u>			
Payments for Capital Acquisitions	(19,968)	0	(19,968)
Net Increase (Decrease) in Cash and Cash Equivalents	(115,524)	88,923	(26,601)
Cash and Cash Equivalents at Beginning of Year	<u>1,237,372</u>	<u>0</u>	<u>1,237,372</u>
Cash and Cash Equivalents at End of Year	<u>\$1,121,848</u>	<u>\$88,923</u>	<u>\$1,210,771</u>
<u>Reconciliation of Operating Loss to Net Cash Provided by (Used for) Operating Activities:</u>			
Operating Loss	<u>(\$661,659)</u>	<u>(\$62,759)</u>	<u>(\$724,418)</u>
<u>Adjustments to Reconcile Operating Loss to Net Cash Provided by (Used for) Operating Activities:</u>			
Depreciation	21,300	0	21,300
<u>Changes in Assets and Liabilities:</u>			
Decrease in Accounts Receivable	1,845	0	1,845
Decrease in Due from Other Funds	443	0	443
Increase in Inventory Held for Resale	(96,087)	0	(96,087)
Decrease in Accounts Payable	(173,823)	0	(173,823)
Increase in Claims Payable	0	151,682	151,682
Total Adjustments	<u>(246,322)</u>	<u>151,682</u>	<u>(94,640)</u>
Net Cash Provided by (Used for) Operating Activities	<u>(\$907,981)</u>	<u>\$88,923</u>	<u>(\$819,058)</u>

Non-Cash Transactions:

Contributions of fixed assets from the general fixed assets account group were received in the warehouse internal service fund with a book value of \$9,733.

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES
 IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL
 WAREHOUSE INTERNAL SERVICE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Materials and Supplies	\$930,500	\$946,464	\$15,964
<u>Expenses:</u>			
Materials and Supplies	2,164,893	1,283,082	881,811
Excess of Revenues Under Expenses	(1,234,393)	(336,618)	897,775
Fund Equity at Beginning of Year	980,625	980,625	0
Prior Year Encumbrances Appropriated	256,747	256,747	0
Fund Equity at End of Year	<u>\$2,979</u>	<u>\$900,754</u>	<u>\$897,775</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF REVENUES, EXPENSES AND CHANGES
 IN FUND EQUITY - BUDGET (NON-GAAP BASIS) AND ACTUAL
 SELF-INSURANCE INTERNAL SERVICE FUND
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Revised Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Charges of Services	\$825,000	\$812,891	(\$12,109)
<u>Expenses:</u>			
Claims	812,719	639,930	172,789
Purchased Services	0	33,824	(33,824)
Total Expenses	812,719	673,754	138,965
Excess of Revenues Over Expenses	12,281	139,137	126,856
Fund Equity at Beginning of Year	0	0	0
Fund Equity at End of Year	\$12,281	\$139,137	\$126,856

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include expendable trust and agency funds.

EXPENDABLE TRUST FUND

Special Trust

A fund used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

AGENCY FUNDS

District Agency

A fund used to account for assets and obligations that represent the amounts owed to the State Bureau of Worker's Compensation for 1994, 1995, 1996, 1997 and 1998.

Student Managed Activity

A fund used to account for those student activity programs which have student participation in the activity and have student involvement in the management of the program.

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING BALANCE SHEET
 EXPENDABLE TRUST AND AGENCY FUNDS
 JUNE 30, 1999

	Expendable Trust Fund	Agency Funds	Totals
Assets:			
Equity in Pooled Cash and Cash Equivalents	\$104,008	\$239,932	\$343,940
Due from Other Funds	0	3,941,768	3,941,768
Total Assets	\$104,008	\$4,181,700	\$4,285,708
Liabilities and Fund Equity:			
Liabilities:			
Accounts Payable	\$23,040	\$37,155	\$60,195
Intergovernmental Payable	0	4,015,339	4,015,339
Undistributed Assets	0	129,206	129,206
Total Liabilities	23,040	4,181,700	4,204,740
Fund Equity:			
Fund Balance:			
Reserved for Encumbrances	13,855	0	13,855
Unreserved, Undesignated	67,113	0	67,113
Total Fund Equity	80,968	0	80,968
Total Liabilities and Fund Equity	\$104,008	\$4,181,700	\$4,285,708^a

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	Restated Beginning Balance July 1, 1998	Additions	Deductions	Ending Balance June 30, 1999
<u>District Agency</u>				
<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$481,172	\$0	\$401,982	\$79,190
Due from Other Funds	4,604,970	0	663,202	3,941,768
Funds on Deposit with Deferred Compensation Board	346,225	22,883	369,108	0
Total Assets	\$5,432,367	\$22,883	\$1,434,292	\$4,020,958

<u>Liabilities:</u>				
Accounts Payable	\$909	\$0	\$909	\$0
Intergovernmental Payable	3,757,595	257,744	0	4,015,339
Undistributed Assets	1,327,638	909	1,322,928	5,619
Deferred Compensation Payable	346,225	22,883	369,108	0
Total Liabilities	\$5,432,367	\$281,536	\$1,692,945	\$4,020,958

Student Managed Activity

<u>Assets:</u>				
Equity in Pooled Cash and Cash Equivalents	\$150,403	\$10,339	\$0	\$160,742
Due From Other Funds	328	0	328	0
Total Assets	\$150,731	\$10,339	\$328	\$160,742

<u>Liabilities:</u>				
Accounts Payable	\$13,970	\$37,155	\$13,970	\$37,155
Undistributed Assets	136,761	177,401	190,575	123,587
Total Liabilities	\$150,731	\$214,556	\$204,545	\$160,742

(Continued)

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999
 (Continued)

	Restated Beginning Balance July 1, 1998	Additions	Deductions	Ending Balance June 30, 1999
Total All Agency Funds				
Assets:				
Equity in Pooled Cash and Cash Equivalents	\$631,575	\$10,339	\$401,982	\$239,932
Due From Other Funds	4,605,298	0	663,530	3,941,768
Funds on Deposit with Deferred Compensation Board	346,225	22,883	369,108	0
Total Assets	\$5,583,098	\$33,222	\$1,434,620	\$4,181,700
Liabilities:				
Accounts Payable	\$14,879	\$37,155	\$14,879	\$37,155
Intergovernmental Payable	3,757,595	257,744	0	4,015,339
Undistributed Assets	1,464,399	178,310	1,513,503	129,206
Deferred Compensation Payable	346,225	22,883	369,108	0
Total Liabilities	\$5,583,098	\$496,092	\$1,897,490	\$4,181,700

GENERAL FIXED ASSETS ACCOUNT GROUP

The general fixed assets account group is used to account for fixed assets other than those accounted for in the proprietary funds.

DAYTON CITY SCHOOL DISTRICT, OHIO
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
JUNE 30, 1999

General Fixed Assets:

Land and Improvements	\$3,302,178
Buildings and Improvements	21,977,331
Equipment	52,843,865
Vehicles	7,792,581
Total General Fixed Assets	<u>\$85,915,955</u>

Investment in General Fixed Assets From:

General Fund Revenues	\$64,320,192
Special Revenue Fund Revenues:	
District Managed Student Activity Funds	4,748,233
State Grants	7,217,812
Federal Grants	9,629,718
Total Investment in General Fixed Assets	<u>\$85,915,955</u>

STATISTICAL SECTION

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND TYPE
 JUNE 30, 1999

Function	Land and Improvements	Buildings and Improvements	Equipment	Vehicles	Total
Instruction:					
Regular	\$2,466,489	\$19,197,617	\$10,344,024	\$0	\$32,008,130
Special	0	0	7,651,163	0	7,651,163
Vocational	0	0	631,075	0	631,075
Adult/Continuing	0	0	31,417	0	31,417
Total Instruction	2,466,489	19,197,617	18,657,679	0	40,321,785
Support Services					
Pupils	0	0	1,854,912	0	1,854,912
Instructional Staff	0	0	8,782,238	0	8,782,238
Board of Education	0	0	0	0	0
Administration	114,918	276,703	4,987,399	0	5,379,020
Fiscal	0	0	552,067	0	552,067
Business	72,316	565,768	1,569,576	41,132	2,248,792
Operation and Maintenance of Plant	0	141,180	3,159,195	112,942	3,413,317
Pupil Transportation	137,992	1,177,124	1,052,502	7,638,507	10,006,125
Central	10,463	491,939	3,068,620	0	3,571,022
Total Support Services	335,689	2,652,714	25,026,509	7,792,581	35,807,493
Operation of Non-Instructional Services					
	0	0	1,316,349	0	1,316,349
Extracurricular Activities					
	500,000	87,000	2,363,920	0	2,950,920
Other Facilities Acquisitions and Construction					
	0	40,000	5,479,408	0	5,519,408
Total General Fixed Assets	\$3,302,178	\$21,977,331	\$52,843,865	\$7,792,581	\$85,915,955

DAYTON CITY SCHOOL DISTRICT, OHIO
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION
 FOR THE FISCAL YEAR ENDED JUNE 30, 1999

Function	General Fixed Assets June 30, 1998	Increases	Decreases	General Fixed Assets June 30, 1999
Instruction:				
Regular	\$31,385,663	\$1,297,555	(\$675,088)	\$32,008,130
Special	6,924,150	859,003	(131,990)	7,651,163
Vocational	568,126	70,481	(7,532)	631,075
Adult/Continuing	39,341	4,880	(12,804)	31,417
Total Instruction	38,917,280	2,231,919	(827,414)	40,321,785
Support Services:				
Pupils	1,666,104	206,695	(17,887)	1,854,912
Instructional Staff	7,875,952	977,083	(70,797)	8,782,238
Board of Education	0	0	0	0
Administration	5,158,559	599,674	(379,213)	5,379,020
Fiscal	502,025	62,281	(12,239)	552,067
Business	2,090,791	180,219	(22,218)	2,248,792
Operation and Maintenance of Plant	3,080,654	382,183	(49,520)	3,413,317
Pupil Transportation Central	10,803,475	203,288	(1,000,638)	10,006,125
	3,359,319	354,426	(142,723)	3,571,022
Total Support Services	34,536,879	2,965,849	(1,695,235)	35,807,493
Operation of Non-Instructional Services	391,561	947,383	(22,595)	1,316,349
Extracurricular Activities	2,662,711	299,318	(11,109)	2,950,920
Other Facilities Acquisitions and Construction	4,910,248	609,160	0	5,519,408
Total General Fixed Assets	\$81,418,679	\$7,053,629	(\$2,556,353)	\$85,915,955

STATISTICAL SECTION

THE FOLLOWING UNAUDITED STATISTICAL TABLES
REFLECT SOCIAL AND ECONOMIC DATA, FINANCIAL TRENDS AND
FISCAL CAPACITY OF THE SCHOOL DISTRICT

The School District does not have, and has not had over the last ten years,
any revenue bonds payable from the enterprise funds nor any general obligation bonded debt.
Related statistical tables are therefore not presented.

DAYTON CITY SCHOOL DISTRICT, OHIO
 GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 EXPENDITURES BY FUNCTION (1)
 LAST TEN FISCAL YEARS

	1999	1998	1997	1996
Current:				
Instruction	\$114,897,399	\$110,005,011	\$112,262,954	\$107,459,792
Support Services:				
Pupils	13,133,013	12,944,250	11,898,689	10,737,255
Instructional Staff	15,544,619	15,001,729	13,628,183	12,774,126
Board of Education	197,164	168,496	218,587	254,331
Administration	14,432,110	15,334,799	13,654,195	13,408,442
Fiscal and Business	4,829,815	4,048,719	3,937,885	3,772,082
Operation and Maintenance of Plant	29,626,634	25,980,547	22,353,405	19,461,376
Pupil Transportation	13,385,166	13,333,822	12,018,599	12,211,312
Central	10,329,737	12,592,316	8,528,504	7,260,337
Operation of Non-Instructional Services	2,715,657	2,355,173	2,359,352	2,151,857
Extracurricular Activities	2,195,122	2,752,850	1,754,129	1,949,515
Non-Programmed Services	0	0	0	0
Capital Outlay	4,441,688	326,777	247,093	2,248,982
Intergovernmental	294,696	350,004	712,827	643,550
Debt Service	374,171	0	0	47,825
Total	<u>\$226,396,991</u>	<u>\$215,194,493</u>	<u>\$203,574,402</u>	<u>\$194,380,782</u>

Source: School District Financial Records

(1) Includes general, special revenue, capital projects and expendable trust fund.

1995	1994	1993	1992	1991	1990
\$106,261,902	\$98,949,252	\$94,054,590	\$99,406,297	\$91,072,029	\$90,714,402
10,113,920	8,361,351	7,004,974	8,154,008	7,810,678	7,452,804
12,221,645	12,723,894	10,724,762	13,459,012	13,008,525	15,091,897
182,918	181,077	208,207	0	0	0
11,909,108	11,436,321	9,873,525	12,478,702	10,936,634	10,148,982
3,965,197	4,457,561	3,639,679	4,325,973	4,350,725	3,900,306
17,836,890	20,963,378	17,693,780	19,839,828	19,614,688	20,957,218
10,307,765	11,897,869	10,434,937	8,424,112	7,062,822	6,194,850
4,967,032	4,968,893	4,456,175	5,011,911	5,101,473	5,876,321
536,962	516,400	665,321	2,004,100	1,815,528	1,634,117
1,918,084	2,035,453	1,557,085	2,217,856	2,113,894	2,939,382
0	0	0	0	3,141	0
2,028,285	501,625	166,450	574,229	678,082	1,591,671
728,105	701,000	0	0	0	0
132,422	439,360	601,651	0	95,475	3,058,191
<u>\$183,110,235</u>	<u>\$178,133,434</u>	<u>\$161,081,136</u>	<u>\$175,896,028</u>	<u>\$163,663,694</u>	<u>\$169,560,141</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
 GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
 REVENUES BY SOURCE (1)
 LAST TEN FISCAL YEARS

	1999	1998	1997	1996
Taxes	\$77,748,879	\$78,610,526	\$76,059,444	\$77,153,316
Intergovernmental	129,782,093	122,126,544	112,988,520	111,664,569
Interest	2,746,560	2,644,095	3,127,366	2,506,664
Tuition and Fees	1,220,650	723,596	1,184,579	1,278,700
All Other	6,960,352	9,624,468	5,834,798	4,699,495
Total	<u>\$218,458,534</u>	<u>\$213,729,229</u>	<u>\$199,194,707</u>	<u>\$197,302,744</u>

Source: School District Financial Records

(1) Includes general, special revenue, capital projects and expendable trust fund.

1995	1994	1993	1992	1991	1990
\$76,721,314	\$79,467,700	\$72,133,134	\$65,084,947	\$63,824,071	\$64,968,104
103,570,229	99,201,145	97,054,426	93,544,685	98,135,504	92,693,643
2,433,441	1,399,192	803,171	1,211,914	2,140,969	2,520,130
1,490,179	829,461	1,560,183	1,510,317	1,625,825	1,699,853
2,812,846	4,047,256	3,539,313	3,567,106	1,411,585	852,693
<u>\$187,028,009</u>	<u>\$184,944,754</u>	<u>\$175,090,227</u>	<u>\$164,918,969</u>	<u>\$167,137,954</u>	<u>\$162,734,423</u>

DAYTON CITY SCHOOL DISTRICT, OHIO
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN CALENDAR YEARS

Year (1)	Current Levy	Current Collection (2)	Percent of Current Levy Collected	Delinquent Tax Collections
1999	\$85,554,721	\$82,580,466	96.5%	\$4,357,881
1998	85,162,582	81,212,570	95.4	4,153,109
1997	84,596,158	81,349,274	96.2	3,974,585
1996	83,693,736	79,331,773	94.8	3,627,790
1995	83,415,643	79,873,786	95.8	4,023,710
1994	82,420,128	78,938,255	95.8	4,301,537
1993	85,388,106	81,425,892	95.4	4,819,865
1992	70,358,820	66,559,579	94.6	4,284,857
1991	68,789,624	65,461,030	95.2	4,390,688
1990	68,968,603	(4)	(4)	(4)

Source: Montgomery County Auditor

- (1) Represents collection year. 1999 information represents tax levies and collections through November 1, 1999.
- (2) State reimbursements of rollback and homestead exemptions are included.
- (3) Penalties and interest are included since by Ohio law they become part of the tax obligation as assessment occurs.
- (4) Delinquent and current collections were not identified separately until 1991.

Total Tax Collections	Total Collection As a Percent of Current Levy	Outstanding Delinquent Taxes (3)	Percent of Outstanding Delinquent Taxes to Current Tax Levy
\$86,938,348	101.6%	\$13,569,357	15.9%
85,365,679	100.2	14,374,154	16.9
85,323,859	100.9	13,394,470	15.8
82,959,563	99.1	13,159,526	15.7
83,897,496	100.6	11,962,107	14.3
83,239,792	101.0	9,072,257	11.0
86,245,757	101.0	13,136,279	15.4
70,844,436	100.7	12,304,344	17.5
69,851,718	101.5	11,237,950	16.3
69,282,889	100.5	9,794,999	14.2

DAYTON CITY SCHOOL DISTRICT, OHIO
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN CALENDAR YEARS

Year	Real Property		Public Utility Property	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1999	\$1,305,127,980	\$3,728,937,086	\$159,113,050	\$188,264,559
1998	1,303,641,910	3,724,691,171	154,123,580	181,982,432
1997	1,309,759,810	3,742,170,886	154,756,610	182,225,734
1996	1,190,836,420	3,402,389,771	155,624,240	176,845,727
1995	1,187,184,020	3,391,962,914	167,924,790	190,823,625
1994	1,197,605,590	3,421,730,257	162,401,220	184,546,841
1993	1,169,996,900	3,342,848,286	162,680,210	184,863,875
1992	1,194,567,720	3,413,050,629	153,648,490	174,600,557
1991	1,183,307,800	3,380,879,429	147,082,330	167,139,011
1990	985,206,060	2,814,874,457	146,545,240	166,528,682

Source: Montgomery County Auditor-Data is presented on a Calendar Year Basis because that is the manner in which the information is maintained by the Auditor.

Real property value is 35% of the estimated actual value. Since 1987, the assessed value of public utility personal property is 88% of the estimated actual value. For 1996, the personal property assessed value is 25% of the estimated actual value.

Tangible Personal Property		Total		
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value Ratio
\$322,008,566	\$1,288,034,264	\$1,786,249,596	\$5,205,235,909	34%
321,943,702	1,287,774,808	1,779,709,192	5,194,448,411	34
312,232,289	1,248,929,156	1,776,748,709	5,173,325,776	34
306,226,535	1,224,906,140	1,652,687,195	4,804,141,638	34
297,831,978	1,191,327,916	1,652,940,788	4,774,114,455	35
314,007,134	1,256,028,536	1,674,013,944	4,862,305,634	35
343,564,363	1,321,401,396	1,676,241,473	4,849,113,557	35
368,526,257	1,364,912,063	1,716,742,467	4,952,563,249	35
367,657,693	1,313,063,189	1,698,047,823	4,861,081,629	35
389,610,722	1,343,485,248	1,521,362,022	4,324,888,387	35

DAYTON CITY SCHOOL DISTRICT, OHIO
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 ASSESSED VALUATION)
LAST TEN CALENDAR YEARS

Year (6)	Dayton City School District	Montgomery County	Dayton Montgomery County Library	Dayton City		Total City Millage
	Operating Millage	Operating Millage	Operating Millage	Operating Millage(3)	Debt Service Millage(3)	
1998	\$62.65	\$16.64	\$0.26	\$6.35	\$3.65	\$10.00
1997	62.65	16.64	0.26	6.35	3.65	10.00
1996	62.65	16.64	0.72	6.35	3.65	10.00
1995	62.65	16.64	0.72	6.35	3.65	10.00
1994	62.65	16.64	0.72	6.35	3.65	10.00
1993	62.65	16.14	0.00	6.35	3.65	10.00
1992	62.65	13.65	0.00	6.35	3.65	10.00
1991	52.25	13.65	0.00	5.85	4.15	10.00
1990	52.25	13.65	0.00	5.35	4.65	10.00
1989	52.25	13.69	0.00	5.40	4.60	10.00

Source: Montgomery County Auditor

- (1) Amount represents the total for City of Dayton residents.
- (2) Certain portions of the Harrison, Jefferson and Madison Townships and the Cities of Trotwood and Riverside are within the Dayton City School District and are subject to the Dayton City School District tax.
- (3) Dayton City Operating Millage and Debt Service Millage has been redistributed based on Montgomery County Auditor and Dayton City records.
- (4) Mad River Township merged with the City of Riverside on January 1, 1994. Taxes became collectable in 1995.
- (5) Madison Township merged with the City of Trotwood on January 1, 1996. Taxes became collectable in 1997.
- (6) Information is presented on a Calendar Year Basis because that is the manner in which the information is maintained by the County Auditor

Total(1)	Harrison Township Millage(2)	Jefferson Township Millage(2)	Madison Township Millage(2) (5)	Trotwood Corporation (2) (5)	Mad River Township Millage(2)(4)	Riverside Corporation (2)(4)
\$89.55	\$16.63	\$18.59	\$0.00	\$15.14	\$0.00	\$6.39
89.55	13.68	18.59	0.00	15.14	0.00	6.39
90.01	13.68	18.59	0.00	15.14	0.00	6.39
90.01	13.68	18.59	15.64	0.00	0.00	6.39
90.01	13.28	18.59	19.64	0.00	0.00	6.39
88.79	13.28	18.59	19.64	0.00	13.53	0.00
86.30	11.98	16.69	19.64	0.00	13.53	0.00
75.90	11.98	14.99	19.64	0.00	11.53	0.00
75.90	11.08	12.99	19.64	0.00	11.53	0.00
75.94	10.58	14.99	17.14	0.00	11.53	0.00

DAYTON CITY SCHOOL DISTRICT, OHIO
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 1999

Assessed Valuation	<u>\$1,786,249,596</u>
<u>Overall Direct Debt Limitation</u>	
Debt Limit - 9% of Assessed Value (1)	\$160,762,464
Gross Indebtedness	<u>0</u>
Legal debt margin within 9% limitation	<u>\$160,762,464</u>
<u>Unvoted Direct Debt Limitation</u>	
Unvoted debt limitation 0.1% of assessed valuation	\$1,786,250
Gross indebtedness authorized by the Board	<u>0</u>
Legal debt margin within 0.1% limitation	<u>\$1,786,250</u>

Source: Montgomery County Auditor and School District Financial Records

(1) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt. The District has no debt subject to either limitation.

DAYTON CITY SCHOOL DISTRICT, OHIO
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 JUNE 30, 1999

Jurisdiction	Net Debt	Percentage Applicable to School District (1)	Amount Applicable to School District
Dayton City School District	\$0	0.00%	\$0
Montgomery County	26,303,500	21.25%	5,589,494
City of Dayton	60,892,260	88.25%	53,737,419
City of Riverside	570,000	14.02%	79,914
Miami Valley Regional Transit Authority	19,695,000	21.27%	<u>4,189,127</u>
Total			<u>\$63,595,954</u>

Source: Ohio Municipal Advisory Council

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the District by the total assessed valuation of the subdivision.

DAYTON CITY SCHOOL DISTRICT, OHIO
DEMOGRAPHIC STATISTICS
LAST TEN YEARS

Year	City of Dayton Population(1)	Per Capita Income(2)	ADM (2)(3)	Unemployment Rate(4)
1999	172,947	N/A	24,590	N/A
1998	172,947	N/A	25,971	6.6
1997	178,540	N/A	25,830	6.9
1996	178,540	N/A	26,396	7.6
1995	182,005	N/A	26,548	7.2
1994	182,005	N/A	28,438	8.5
1993	182,005	N/A	27,020	8.2
1992	182,005	N/A	26,643	9.5
1991	182,044	\$23,209	26,683	8.7
1990	182,044	22,670	25,844	7.9

Age Distribution of Population for Last Three Census (5):

Age	1990	1980	1970
Under 5	8.5%	8.2%	8.4%
5-14	13.8	14.3	17.7
15-24	16.8	20.7	20.3
25-34	18.0	16.1	11.6
35-44	13.0	8.9	10.4
45-54	8.3	9.5	11.6
55-64	8.5	10.2	9.4
65+	13.1	12.1	10.6

Education Level In Years of Formal Schooling (5):

Age 25+	1990	1980	1970
High School or Higher	68.3%	58.7%	44.8%
Bachelor's Degree or Higher	12.3	9.9	6.8

- Source:
- (1) U. S. Census Bureau and Miami Valley Regional Planning Commission
 - (2) Ohio Department of Education
 - (3) Records of Dayton Board of Education-Spring Average Daily Membership
 - (4) Ohio Bureau of Employment Services
 - (5) U. S. Census Bureau

DAYTON CITY SCHOOL DISTRICT, OHIO
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS

Year	Property Value (Real Estate Only)	Financial Institution Deposits (1)	Building Permits Issued(2)	Estimated Value of Buildings
1998	\$3,728,937,086	\$3,264,705,000	1,390	\$101,936,784
1997	3,724,691,171	3,530,314,000	1,634	82,811,189
1996	3,742,170,886	3,899,145,000	1,512	67,723,613
1995	3,402,389,771	3,995,114,000	1,571	91,960,478
1994	3,391,962,914	4,034,766,000	1,597	90,875,248
1993	3,421,730,257	3,834,335,000	1,574	84,860,993
1992	3,342,848,286	4,068,798,000	1,281	82,475,017
1991	3,413,050,629	6,728,755,000	1,458	74,067,046
1990	3,380,879,429	5,701,107,000	1,511	95,181,705
1989	2,814,874,457	4,601,340,000	1,786	112,221,938

Sources:

- (1) Federal Reserve Bank of Cleveland-Total commercial bank deposits for banks headquartered in Montgomery County. On February 18, 1992 Key Bank, NA in Montgomery County became a branch facility with all deposits included in the Key Bank headquartered in Cuyahoga County.
- (2) City of Dayton Division of Business Services, Permit Section

DAYTON CITY SCHOOL DISTRICT, OHIO
 PRINCIPAL TAXPAYERS
 REAL ESTATE TAX
 DECEMBER 31, 1998

Name of Taxpayer	Type of Business	Assessed Values (1)	Percent of Total Assessed Value
National Cash Register	Computer Technology	\$16,344,920	1.25%
City of Dayton	Government	11,678,850	0.89%
Virginia Kettering Trust	Trust	6,360,690	0.49%
Marriot Division American	Hotels	6,292,830	0.49%
Danis Realty Co., Inc.	Development	5,057,540	0.39%
Ducru Limited Partnership	Development	3,893,200	0.30%
Accustar Inc.	Automotive	3,451,250	0.27%
Delphi Automotive System	Automotive	3,424,410	0.26%
10WOP Inc	Health Care	3,326,970	0.25%
National City Bank	Financial	3,150,010	0.24%
Total		<u>62,980,670</u>	<u>4.83%</u>
All other taxpayers		1,242,147,310	95.17%
Total assessed valuation		<u>\$1,305,127,980</u>	<u>100.00%</u>

Source: Montgomery County Auditor

(1) Assessed values are for the 1999 collection year.

DAYTON CITY SCHOOL DISTRICT, OHIO
 PRINCIPAL TAXPAYERS
 TANGIBLE PERSONAL PROPERTY TAX
 DECEMBER 31, 1998

Name of Taxpayer	Type of Business	Assessed Value (1)	Percent of Total Assessed Value
General Motors Corporation	Automotive	\$34,177,350	10.61%
National Cash Registrar	Computer Technology	22,289,720	6.92%
Reynolds and Reynolds Co.	Manufacturing	12,131,840	3.77%
Standard Register Company	Manufacturing	10,448,480	3.24%
Durco International Inc.	Manufacturing	9,076,980	2.82%
Chrysler Corporation	Automotive	7,807,720	2.42%
Gem City Engineering Co.	Engineering	6,421,430	1.99%
Cooper Industries Inc.	Manufacturing	4,941,740	1.53%
Quality Chemicals	Manufacturing	4,844,718	1.50%
Dayton Newspapers, Inc.	Communications	4,161,630	1.29%
Total		116,301,608	36.12%
All Other Taxpayers		205,706,958	63.88%
Total Assessed Valuation		<u>\$322,008,566</u>	<u>100.00%</u>

Source: Montgomery County Auditor

(1) Assessed values are for the 1999 collection year.

DAYTON CITY SCHOOL DISTRICT, OHIO
 PRINCIPAL TAXPAYERS
 PUBLIC UTILITY TAX
 DECEMBER 31, 1998

Name of Taxpayer	Assessed Value (1)	Percentage of Total Assessed Value
Dayton Power and Light Co.	\$95,522,570	60.03%
Ohio Bell Telephone Company	39,712,840	24.96%
Total	135,235,410	84.99%
All other taxpayers	23,877,640	15.01%
Total assessed valuation	<u>\$159,113,050</u>	<u>100.00%</u>

Source: Montgomery County Auditor

(1) Assessed values are for the 1999 collection year.

DAYTON CITY SCHOOL DISTRICT, OHIO
ENROLLMENT STATISTICS
LAST TEN YEARS

Year	Average Daily Membership (1)	Cost Per Pupil (2) Instruction	Cost Per Pupil (3) All Funds
1999	24,590	\$4,458	\$9,199
1998	25,971	3,986	8,546
1997	25,830	4,081	7,611
1996	26,396	3,904	7,181
1995	26,548	3,789	6,703
1994	28,438	3,266	5,662
1993	27,020	3,439	5,798
1992	26,643	3,389	6,124
1991	26,683	3,174	5,688
1990	25,844	2,996	5,751

Source: School District Financial Records.

- (1) Average Daily Membership for Cost Per Pupil is the Spring ADM
- (2) Annual cost per pupil for instruction including all funds except debt service and capital outlay on a cash basis
- (3) Annual cost per pupil including all funds except debt service and capital outlay on a cash basis

DAYTON CITY SCHOOL DISTRICT, OHIO
TEACHER EDUCATION AND EXPERIENCE
JUNE 30, 1999

Degree	Number of Teachers	Percentage of Total
Bachelor's Degree	705	37.2%
Bachelor's + 18 Semester Hours of Graduate Credit	236	12.4%
Master's Degree	755	39.8%
Master's Degree + 30 Semester Hours of Graduate Credit	188	9.9%
Doctorate Degree	14	0.7%
Total	<u>1,898</u>	<u>100%</u>

Years of Experience	Number of Teachers	Percentage of Total
0 - 5	362	19.0%
6 - 10	352	18.5%
11 - 15	261	13.8%
16 - 20	267	14.1%
21 - 25	300	15.8%
26 and over	356	18.8%
Total	<u>1,898</u>	<u>100.0%</u>

Source: School District Human Resources Records



STATE OF OHIO
OFFICE OF THE AUDITOR

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Facsimile 614-466-4490

DAYTON CITY SCHOOL DISTRICT

MONTGOMERY COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
APRIL 25, 2000**