

Comprehensive Annual Financial Report

City of Amherst, Ohio

For the Year Ended
December 31, 1999

Prepared by
The Auditor's Department
Diane L. Eswine, MPA,
Amherst City Auditor

CITY OF AMHERST, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 1999

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City of Amherst

DIANE L. ESWINE, AUDITOR

June 21, 2000

Honorable Mayor, Members of City Council and Citizens of Amherst, Ohio:

We are pleased to submit to you this first Comprehensive Annual Financial Report (CAFR) issued by the City of Amherst. This CAFR for the year ended December 31, 1999 is prepared in accordance with generally accepted accounting principles (GAAP) and in conformance with standards of financial reporting established by the Governmental Accounting Standards Board (GASB) using guidelines recommended by the Government Finance Officers Association of the United States and Canada (GFOA).

Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The Comprehensive Annual Financial Report ("CAFR") is presented in three sections: introductory, financial and statistical.

- The introductory section includes the table of contents, this transmittal letter, Council members and elected officials, the City's organizational chart and a list of its appointed officials.
- The financial section includes the general purpose financial statements, including notes to the financial statements and the combining, individual fund and account group financial statements and schedules which provide an overview of the City's financial position and operating results, as well as the independent accountants' report on the financial statements and schedules.
- The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

FORM OF GOVERNMENT

The City of Amherst, Ohio was incorporated in 1962 under the laws of the State of Ohio. It operates under a Mayor-Council form of government.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities,

family and child health care, senior services, community planning, zoning and development, and water, sewer, electric, and sanitation services. The Amherst City School District, the Amherst Hospital and the Amherst Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

GENERAL INFORMATION CONCERNING THE BOARD AND THE DISTRICT

The Reporting Entity

The City has reviewed its reporting entity definition in order to ensure conformance with the *Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity"*. In evaluating how to define the City of Amherst for financial reporting purposes, management has considered all agencies, departments and organizations making up the City (the primary government) and its potential component units.

Numerous entities operate within the City's geographical boundaries. These entities have been excluded from the accompanying financial statements because the City cannot legally access their resources, the City has no obligation to finance deficits or provide financial support to them and the City is not obligated for their debts.

ECONOMIC CONDITION AND OUTLOOK

The City of Amherst is situated on the western side of Lorain County, south of the City of Lorain, which is the largest city in the county. Amherst actually shares the southern half of Cooper Foster Road with Lorain on the northern side of the road. The City of Amherst is also within a one-hour drive of the major cities of Cleveland and Akron. The City of Amherst is traversed by two major limited-access highways, both east-west transportation links, and by two state routes. Interstate 90 has two entrances to Amherst. Interstate 80, the Ohio Turnpike, has plans to build a new exit at Route 58 but the time schedule for that has been repeatedly delayed. We are expecting some resolution to that issue in the near future. Route 58 is one of the county's major north-south transportation links and Route 254 is another east-west artery. Other forms of transportation such as rail, lake shipping, and airfreight and passenger service are readily available, although not located within the City limits.

Amherst is predominantly a residential community. The City of Amherst, Ohio has only one major manufacturing facility within its boundary. Nordson Corp. was founded by a native Amherstian and continues to operate. It is a clean industry with a pleasant, well-landscaped facility. Currently there is some concern about major cutbacks in employees within the corporation. This may substantially affect the city revenues. Amherst Hospital, another large employer in the community, has also been experiencing some financial difficulties and is currently reorganizing its operation.

In 1999 the City of Amherst annexed 57 acres of land on the southeastern edge of the city. This property has been zoned for light industrial use by the township. The City is hoping to maintain this zoning so that the tax base of the City may be expanded and diversified. There is currently discussion of *annexing more property in the same southeastern area*. This is the area that would be impacted by the new Turnpike Exit on Route 58. This parcel may require public services in the near future and Amherst is clearly the most logical entity to provide those services to this area.

The retail sector of the City has recently experienced growth particularly around the old K-Mart Plaza area. Those stores, which were vacant, are now full.

Amherst has had an historical small town feeling, which is promoted by the local historical society. The Amherst Historical Society is currently developing the Sandstone Village, which was begun as a project to bring tourist traffic to the Amherst area. The City has just received a grant to hire a downtown coordinator to help revitalize the Old Town area. Hopefully a cooperation between the Sandstone Village Project and the Downtown Revitalization effort will capture some of the tourist market.

The City of Amherst is known within Lorain County as a good residential area for families. The Amherst School System is considered one of the best in the county. Students from Amherst have done very well on State Proficiency tests. Both Lorain County Community College (LCCC) and Oberlin College are within easy driving distance of the City. LCCC recently formed a consortium with several other major universities in order to offer students a four-year degree program. LCCC also provides opportunities for high school students to get a head start by offering certain students the ability to earn college credits while still in high school.

MAJOR INITIATIVES

Projects Begun in 1999

Several major capital projects were begun in 1999 to enhance the City of Amherst, Ohio. Some of these projects were completed but most were extensive efforts that will be completed in 2000.

Water Tower – The west end of Amherst has long suffered from a lack of water pressure. To correct this problem and to supply water to the western part of the City, it was necessary to construct a new 750,000 gallon water tower. In addition to the direct benefits to the western part of the City, the new construction should also help the eastern part of Amherst by taking a large part of the burden from the water tower near Nordson. This new tower will increase our capacity and also improve the water pressure throughout the City. The tower is completed except for painting and filling with water. It will be in operation by late spring or early summer.

Electrical Upgrade – Upon inspection of the old electric substation it was found that several parts of that facility had severe wear and potential safety hazards. A new substation is currently being built to house new transformers to replace the 1972 and 1978 transformers. This project will also include new heat control equipment.

Electric Storage Building – A storage building was built both to house the equipment and to store supplies for the electrical department. In addition, the building will have office facilities which will eventually house the entire electrical department.

Remodeling of the San Spring Building – The City had previously purchased the San Spring building for the purpose of housing some of the administrative offices. The San Spring building was originally built out of sandstone as a Catholic school. Subsequently it was remodeled in the 1950's for use as an office building for doctors and dentists. Extensive remodeling was done in 1999 to make it into a pleasant usable facility for the City. The City of Amherst was awarded grant money to install an elevator so that the building is now ADA compliant. The San Spring building currently houses the Auditor's Office, the Treasurer's Office, the Building Department, and the Utilities Department. In addition, some space is rented out to help defer the cost of the building. The project has provided needed office space to the City while maintaining a treasured sandstone building.

Street Projects – Paving program – Ten city streets were paved, as well as a crack and joint repair program. The Street Improvement Levy was renewed for another ten years. In addition Virginia Court was paved under a separate grant.

City Hall Parking Lot was paved.

New Traffic Lights installed at Leavitt Road at the Drug Mart entrance and at Woodhill Drive and Cleveland Street.

Salt Shed Started – In the past, the City of Amherst has stored its purchased road salt in an open area where it became crusted by the rain and freezing. This caused problems with the road equipment and ruined salt. A salt storage shed is currently being built to correct these problems. The City hopes to reduce the stress on the road equipment, the danger to the workers, and the cost of salt with the use of this new facility.

Autumn Drive Sanitary Sewer Project – new sanitary lines were run down Autumn Drive where there had been some major difficulties. This project was completed.

Brennan Drive Storm Sewer Installation

Renovation of City Hall Basement – Work was done on the basement of City Hall to level the concrete and put in new glass doors, making the downstairs more usable. The contracted work was completed as the first phase of the basement renovation. Further work is necessary to make that space fully usable.

Marginal Road on Leavitt from Drug Mart to the Post Office – Egress onto Leavitt Road from the commercial area north of Cleveland Avenue has been a problem. A marginal road was constructed to accommodate the new Drug Mart located there. The marginal road had been planned many years ago and money had been held in escrow to do this work.

New Computer System – In order to assure that the City of Amherst would be Y2K compliant, evaluation and replacement of much of the computer equipment throughout the city was necessary. This new system is currently installed. The Mayor's Office, Council Clerk, Auditor's Office, Treasurer's Office and Building Department are currently networked with the server located in the San Spring Building.

Ground Breaking for the New West Side Park and Bidding of the New Park Shelter – Actual building of the new shelter will not begin until Spring of 2000 with completion slated for the fall of 2000. This park is a cooperative effort with Lorain County Metropolitan Park System.

Projects to Begin in 2000

In addition to completing these projects, the City of Amherst will begin some new initiatives in 2000. Some of these projects are relatively minor and will be completed within the year. However, the biggest project to be addressed is the Wastewater Treatment Facility which will require more than one year to fully complete.

Waste Water Treatment Plant – Currently there are major concerns about meeting new permit levels issued by the EPA given the conditions at the City's current wastewater treatment facility. There is also the possibility of increased volume to that plant due to a possible agreement with the county to accept sewage from the "Sewer to Nowhere." To address these concerns, beginning engineering studies have been done. The possible initiation of construction for a major upgrade in the treatment plant is being considered. This may include a bonding and effect a major change in the City's rate structure. It is difficult to determine how far into this project Amherst will be able to get this year as the scope of the project is yet to be determined. This has been a long-term problem and will require a long-term solution.

Water Tower Road – A new paved road will be constructed to the new Water Tower.

Substation Road – A new paved road will be constructed to the new Substation.

South Lake Street Water Line - Three quarters of a mile of new water lines are to be completed. These lines will run from the new water tower to Kempton Woods to replace a section of the old 6" line with a 12" line. This will allow the water to move downhill rather than uphill, thereby increasing the water pressure and volume to the Kempton Woods and South Lake Street areas.

Forest St. Sanitary Sewer Replacement

Traffic light – The study has begun to determine the need for a light at the corner of North Main and Cooper Foster Park.

Cooper Foster Park Road Water Line Replacement

Franklin and West Streets to be repaved

1st Phase – City Hall renovation and windows, furnaces, air conditioning, and upgrading of four rooms and a hallway.

2nd Phase – City Hall is to upgrade electrical service, install restrooms, and complete the community room in the basement area.

Continuation of Flood Control Program with possible installation of as many as three retention ponds.

FINANCIAL INFORMATION

Pursuant to accounting procedures prescribed by the Ohio Revised Code (ORC), revenues and expenditures are recorded on a budgetary basis during the fiscal year. The accounting procedures prescribed by the ORC are generally applicable to all local governments in Ohio and differ from GAAP as promulgated by the Governmental Accounting Standards Board. GAAP requires a modified accrual basis of accounting for the general, special revenue, debt service, capital projects, and agency funds and a full accrual basis of accounting expenses, and changes in fund balances or retained earnings for each remaining fund type to be presented in the financial statements on the applicable modified or full accrual basis of accounting.

Annual financial reports on a budgetary basis are prepared by the City Auditor as required by state statute. The State Auditor of Ohio requires that the City prepare and publish an annual financial report using generally accepted accounting principles.

Budgeting, Tax Levy and Appropriations Procedures

The Ohio Revised Code contains detailed provisions regarding City budgeting, tax levy and appropriation procedures. The procedures involve review by Lorain County (The "County") officials at several stages.

City budgeting for a fiscal year formally begins with preparation of a tax budget. After a public hearing, this budget is adopted by the City Council prior to the fiscal year to which it pertains. Among other items, the tax budget must show the amounts required for debt service, the estimated receipts received from sources other than property taxes and the net amount for which a property tax levy must be made. The tax budget then is presented for review by the County Budget Commission, comprised of the County Auditor, County Treasurer and County Prosecuting Attorney.

The Budget Commission reviews the tax budget. The Code provides that "if any debt charge is omitted from the budget, the commission shall include it therein". Upon approval of the tax budget, the County Budget Commission certifies to the City Council its action together with the approved tax rates. Thereafter, the City Council levies the approved taxes and certifies them to the proper County officials. The approved and certified tax rates are reflected in the tax bills sent to property owners during the collection year. Real property taxes are payable on a calendar basis, generally in two installments with the first usually in January and the second in July.

City Council may adopt a temporary appropriation measure to begin a new fiscal year and then, within three months, adopt a permanent appropriation measure for that fiscal year. Permanent appropriation measures may be, and generally are, amended or supplemented during the fiscal year. Annual appropriations may not exceed the County Budget Commission's official estimates of resources. The County Auditor must certify that the City's appropriation measures, including any supplements or amendments, do not appropriate monies in excess of the amounts set forth in the latest of those official estimates.

Budgetary Controls

The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriation resolution. The level of budgetary control (the level at which expenditures cannot legally exceed the appropriated amount) is established by function and object within an individual fund. The City maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered appropriation balances are reviewed prior to the release of purchase orders to ensure funds are available to meet the obligation created by the purchase order. Encumbered amounts at year end are carried forward to succeeding years and are not re-appropriated. Estimated revenues and appropriations are amended at year end based on actual revenue, expenditure and encumbrance activity.

Internal Controls

The management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely derived from its implementation; and, (2) the valuation of cost and benefits requires estimates and judgments by management.

Financial Highlights

As illustrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

GOVERNMENTAL FUND REVENUES

The following schedule presents a summary of the City's revenue for its governmental funds that include the City's general fund, special revenue funds, debt service fund, and capital projects funds revenues for the fiscal year ended December 31, 1999 and the percentage of the total revenue received.

<u>Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>
Property and Other Taxes	\$4,488,511	56.3%
Charges for Services	472,839	5.9
Fines, Licenses and Permits	195,584	2.5
Intergovernmental	1,488,573	18.6
Interest	845,505	10.6
Other	<u>484,130</u>	<u>6.1</u>
Total	<u>\$7,975,142</u>	<u>100.0%</u>

GOVERNMENTAL FUND EXPENDITURES

Governmental fund expenditures totaled \$6,682,330 and are summarized by major function as follows:

Expenditures	Amount	Percent of Total
General Government	\$1,666,854	24.9%
Security of Persons and Property	1,927,491	28.8
Public Health and Welfare	183,883	2.8
Transportation	792,423	11.8
Community Environment	131,734	2.0
Leisure Time Activities	139,402	2.1
Capital Outlay	1,369,075	20.5
Debt Service	<u>471,468</u>	<u>7.1</u>
Total	<u>\$6,682,330</u>	<u>100.0%</u>

Proprietary Operations

Significant activity in the funds of each proprietary fund type is highlighted below

- **Enterprise Funds**

The City's enterprise funds are the water, sewer, and electric funds. These operations combined for a net income of \$2,330,942. Of this amount, the funds contributed as follows: water \$780,621, sewer \$454,104, and electric \$1,096,217.

- **Internal Service Funds**

The City's internal service funds are the utilities office and the self-funded health insurance program. These operations combined for a net income of \$294,764. The utilities office contributed \$177,926 and the health insurance contributed \$116,838.

- **Fiduciary Operations**

The City has several trust and agency funds under its jurisdiction. These funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals and organizations.

- **Debt Administration**

The City had a number of debt issues outstanding on December 31, 1999. These issues include Ohio Public Works Commission loans and General obligation bonds.

Cash Management

The City operates a cash management program designed to provide safety, liquidity and yield in that order. Funds are invested in the State Treasury Asset Reserve of Ohio (STAR Ohio) Investment Pool. The amount of investment income in fiscal year 1999 for all City funds was \$845,505.

Risk Management

The City maintains self-funded programs for health care benefits for City employees and their dependents. A risk manager monitors and processes all claims. The City carries stop loss insurance coverage for the health care program in the amount of \$7,500 per eligible individual. Additionally, the City has contracted with various companies to insure against risks related to torts, thefts or damage to assets, errors and omissions, injuries to employees, and natural disasters.

USE OF REPORT

This report is published to provide the City Council, the Mayor, the citizens of Amherst and other interested persons, detailed information concerning the financial condition of the City, with the particular emphasis placed on the utilization of resources during 1999. Further, this report will serve as a guide to formulating policies and conducting the City's day-to-day activities. The information is presented in a manner designed to fairly set forth the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

In today's public awareness environment it is increasingly important that the public agencies prepare soundly conceived annual financial reports independently audited by a qualified firm or agency. It has become essential that such reports be prepared in accordance with generally accepted accounting principals (GAAP). Bond rating agencies review the data presented before determining a public agency's Bond rating.

OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent accountants. Either the Ohio State Auditor's office or an Independent Public Accountant (IPA) contracted by the State and the City may conduct the annual audit. The City requested and received permission from the State to contract with an (IPA) for completion of the annual audit for a five-year period. For the year ended December 31, 1999, Ciuni and Panichi, Inc. completed the audit. The auditor's unqualified audit opinion on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to qualifying comprehensive annual financial reports. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such a CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

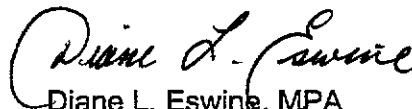
A Certificate of Achievement is valid for a period of one year only. We believe our current CAFR, which is our first, conforms to the Certificate of Achievement program requirements and we are submitting it to GFOA.

ACKNOWLEDGMENTS

The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the Auditor's Department. I would like to express my appreciation to all staff members who have contributed or assisted in its preparation.

In closing, I would also like to thank the Mayor and the members of Amherst City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Diane L. Eswine, MPA
Amherst City Auditor

City of Amherst, Ohio

List of Elected and Appointed Officials

Elected Officials

Mayor

John G. Higgins

President of Council

John S. Dietrich

Council Member – Ward 1

Terrence A. Traster

Council Member – Ward 2

Edwin R. Cowger

Council Member – Ward 3

Steve P'Simer

Council Member – Ward 4

Jennifer Wasilk

Council Member – At large

Nancy L. Brown

Council Member – At large

David C. Kukucka

Council Member – At large

David T. Williams

Auditor

Diane L. Eswine

Director of Law

Kenneth S. Stumphauzer

Treasurer

Kathleen Litkovitz

Appointed Officials

Council Clerk

Olga Sivinski

Secretary to the Mayor & Safety/Service Director

Sally Cornwell

Assistant Law Director

Scott Serazin

Civil Assistant to Law

Abraham Lieberman

Safety/Service Director

Sherrill McLoda

Deputy Auditor

Marsha Ott

Budgetary Clerk

Donna Rumpier

Income Tax Secretary

Laura Kemp

Treasurer's Administrative Assistant

Karen Flynn

Chief Building Inspector

John Pasela

Building Inspector

Ron Konowal

Utilities Superintendent

Don Woodings

Amherst Area Office on Aging Director

Nina Lorandaeu

Police Chief

Lonnie D. Dillon

Fire Chief

Ralph Zilch

Park Commission Chairman

Gordon Brown

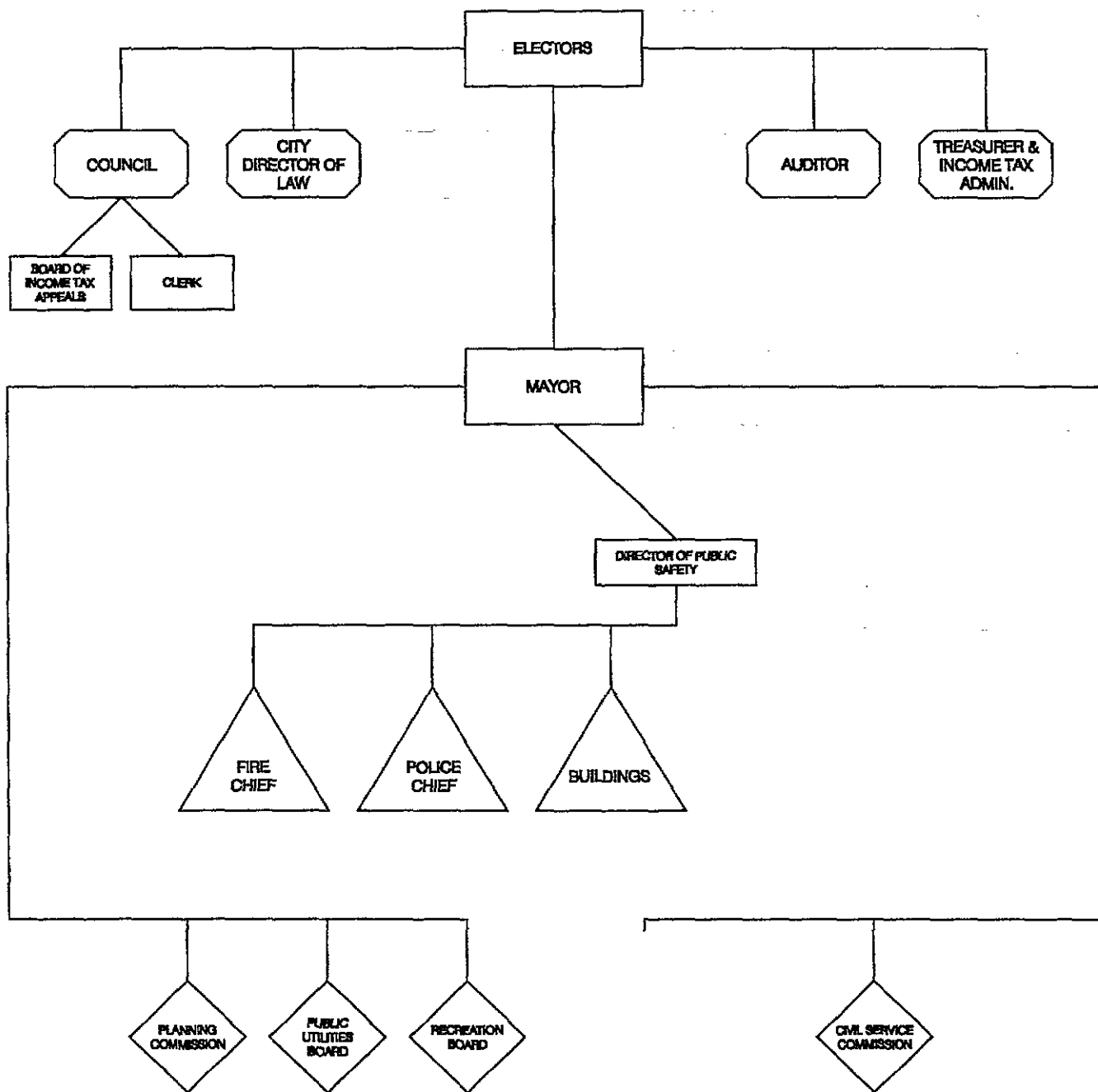
Zoning Board of Appeals Chairman

Walter McDowell

Cable Station Manager

Charlene Duncan

CITY OF AMHERST ORGANIZATIONAL CHART





STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

35 North Fourth Street, 1st Floor
Columbus, Ohio 43215
Telephone 614-466-4514
800-282-0370
Facsimile 614-728-7398

Members of City Council
City of Amherst
Amherst, Ohio 44001

We have reviewed the Independent Auditor's Report of the City of Amherst, Lorain County, prepared by Ciuni & Panichi, Inc., for the audit period January 1, 1999 through December 31, 1999. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Amherst is responsible for compliance with these laws and regulations.

A handwritten signature in black ink, appearing to read "Jim Petro".

JIM PETRO
Auditor of State

July 8, 2000

INDEPENDENT AUDITORS' REPORT

Members of the City Council of the
City of Amherst, Ohio

We have audited the accompanying general purpose financial statements of the City of Amherst, Ohio as of and for the year ended December 31, 1999, as listed in the *Table of Contents*. These general purpose financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the City of Amherst, Ohio as of December 31, 1999 and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 23, 2000 on our consideration of the City of Amherst, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The combining and individual fund and account group financial statements and schedules listed in the *Table of Contents* are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Amherst, Ohio. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

We did not audit the introductory and statistical information as listed in the *Table of Contents* and therefore express no opinion thereon.

Ciuni & Panichi, Inc.

Cleveland, Ohio
May 23, 2000

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City of Amherst, Ohio
 Combined Balance Sheet
 All Fund Types and Account Groups
 December 31, 1999

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
ASSETS AND OTHER DEBITS				
Assets				
Cash and Cash Equivalents	\$2,370,875	\$6,209,307	\$449,543	\$1,028,650
Cash and Cash Equivalents - Nonexpendable Trust	0	0	0	0
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Receivables:				
Taxes	549,451	702,153	251,696	0
Accounts	0	29,537	0	0
Accrued Interest	85,430	0	0	0
Interfund Receivable	2,000	0	0	0
Intergovernmental Receivable	211,083	33,708	0	4,300
Materials and Supplies Inventory	121,001	23,393	0	0
Fixed Assets (Net of Accumulated Depreciation in Enterprise Funds)				
	0	0	0	0
Other Debits:				
Amount To Be Provided for Benefits	0	0	0	0
Amount To Be Provided for Capital Leases	0	0	0	0
Amount Available in Debt Service Fund for Retirement of General Obligation Debt	0	0	0	0
Amount to be Provided for General Long-Term Debt	0	0	0	0
Total Assets	\$3,339,840	\$6,998,098	\$701,239	\$1,032,950
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts and Contracts Payable	\$132,417	\$413,818	\$0	\$241,909
Claims and Judgments Payable	0	0	0	0
Accrued Wages and Benefits	105,239	29,361	0	0
Deferred Revenue	692,100	281,886	251,696	0
Deposits Held and Due to Others	0	0	0	0
Interfund Payable	0	2,000	0	0
Accrued Interest Payable	0	0	0	0
Payable from Restricted Assets:				
Refundable Deposits	0	0	0	0
Capital Leases Payable	0	0	0	0
OPWC Loans Payable	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
Total Liabilities	929,756	727,065	251,696	241,909
Equity and Other Credits				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Unreserved Retained Earnings	0	0	0	0
Fund Balance:				
Reserved for Encumbrances	446,449	309,001	0	739,350
Reserved for Inventory	121,001	23,393	0	0
Reserved for Contributions	0	0	0	0
Unreserved, Undesignated	1,842,634	5,938,639	449,543	51,691
Total Fund Equity	2,410,084	6,271,033	449,543	791,041
Total Liabilities, Equity and Other Credits	\$3,339,840	\$6,998,098	\$701,239	\$1,032,950

See accompanying notes to general purpose financial statements

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)
Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	
\$4,991,203	\$189,619	\$176,073	\$0	\$0	\$15,415,270
0	0	3,815	0	0	3,815
0	0	6,083	0	0	6,083
0	0	0	0	0	1,503,300
1,320,523	0	0	0	0	1,350,060
0	0	0	0	0	85,430
0	0	0	0	0	2,000
0	0	0	0	0	249,091
408,600	5,028	0	0	0	558,022
16,409,621	193,766	0	8,381,285	0	24,984,672
0	0	0	0	170,290	170,290
0	0	0	0	2,817	2,817
0	0	0	0	449,543	449,543
0	0	0	0	2,695,457	2,695,457
<u>\$23,129,947</u>	<u>\$388,413</u>	<u>\$185,971</u>	<u>\$8,381,285</u>	<u>\$3,318,107</u>	<u>\$47,475,850</u>

\$548,990	\$8,079	\$0	\$0	\$0	\$1,345,213
0	33,528	0	0	0	33,528
109,402	45,389	0	0	170,290	459,681
0	0	0	0	0	1,225,682
0	0	14,000	0	0	14,000
0	0	0	0	0	2,000
22,682	0	0	0	0	22,682
0	0	168,156	0	0	168,156
0	0	0	0	2,817	2,817
122,894	0	0	0	0	122,894
5,915,000	0	0	0	3,145,000	9,060,000
<u>6,718,968</u>	<u>86,996</u>	<u>182,156</u>	<u>0</u>	<u>3,318,107</u>	<u>12,456,653</u>

0	0	0	8,381,285	0	8,381,285
2,240,092	0	0	0	0	2,240,092
14,170,887	301,417	0	0	0	14,472,304
0	0	0	0	0	1,494,800
0	0	0	0	0	144,394
0	0	2,000	0	0	2,000
0	0	1,815	0	0	8,284,322
<u>16,410,979</u>	<u>301,417</u>	<u>3,815</u>	<u>8,381,285</u>	<u>0</u>	<u>35,019,197</u>
<u>\$23,129,947</u>	<u>\$388,413</u>	<u>\$185,971</u>	<u>\$8,381,285</u>	<u>\$3,318,107</u>	<u>\$47,475,850</u>

City of Amherst, Ohio
Combined Statement of Revenues, Expenditures
and Changes in Fund Balances
All Governmental Fund Types
For the Year Ended December 31, 1999

	Governmental Fund Types				Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Capital Projects	
Revenues					
Property and Other Taxes	\$538,361	\$3,706,927	\$243,223	\$0	\$4,488,511
Charges for Services	129,021	329,719	0	14,099	472,839
Fines, Licenses and Permits	190,701	4,883	0	0	195,584
Intergovernmental	616,798	584,991	30,340	256,444	1,488,573
Interest	842,483	3,022	0	0	845,505
Other	299,423	67,318	0	117,389	484,130
Total Revenues	2,616,787	4,696,860	273,563	387,932	7,975,142
Expenditures					
Current:					
General Government	1,257,391	409,463	0	0	1,666,854
Security of Persons and Property	1,838,655	88,836	0	0	1,927,491
Public Health and Welfare	31,971	151,912	0	0	183,883
Transportation	0	792,423	0	0	792,423
Community Environment	121,257	10,477	0	0	131,734
Leisure Time Activities	0	139,402	0	0	139,402
Capital Outlay	4,950	706,113	0	658,012	1,369,075
Debt Service:					
Principal Retirement	0	0	276,000	0	276,000
Interest and Fiscal Charges	0	0	195,468	0	195,468
Total Expenditures	3,254,224	2,298,626	471,468	658,012	6,682,330
Excess Revenues Over (Under) Expenditures	(637,437)	2,398,234	(197,905)	(270,080)	1,292,812
Other Financing Sources (Uses)					
Sale and Loss of Assets	0	18,985	0	0	18,985
Operating Transfers In	1,054,000	723,044	207,443	451,880	2,436,367
Operating Transfers Out	(155,652)	(2,328,301)	0	0	(2,483,953)
Total Other Financing Sources (Uses)	898,348	(1,586,272)	207,443	451,880	(28,601)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	260,911	811,962	9,538	181,800	1,264,211
Fund Balance at Beginning of Year	2,137,256	5,455,777	440,005	609,241	8,642,279
Increase in Reserved for Inventory	11,917	3,294	0	0	15,211
Fund Balances at End of Year	\$2,410,084	\$6,271,033	\$449,543	\$791,041	\$9,921,701

See accompanying notes to general purpose financial statements

Amherst City, Ohio
 Combined Statement of Revenues, Expenditures and Changes in
 Fund Balances - Budget and Actual (Non-GAAP Basis)
 All Governmental Fund Types
 For the Year Ended December 31, 1999

General Fund					
	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
Revenues					
Property and Other Taxes	\$527,013	\$538,361		\$538,361	\$11,348
Charges for Services	75,897	100,802		100,802	24,905
Fees, Licenses and Permits	90,000	208,272		208,272	118,272
Intergovernmental	453,209	601,117		601,117	147,908
Investment Income	355,223	824,813		824,813	469,590
Other	11,780	299,423		299,423	287,643
Total Revenues	1,513,122	2,572,788		2,572,788	1,059,666
Expenditures					
Current:					
General Government	2,099,176	1,229,013	\$503,503	1,732,516	366,660
Security of Persons and Property	2,135,431	1,893,367	62,751	1,956,118	179,313
Public Health and Welfare	93,250	31,671	5,000	36,671	56,579
Community Environment	181,958	121,176	7,613	128,789	53,169
Total Expenditures	4,509,815	3,275,227	578,867	3,854,094	655,721
Excess of Revenues Over (Under) Expenditures	(2,996,693)	(702,439)	(578,867)	(1,281,306)	1,715,387
Other Financing Sources (Uses)					
Advances - Out	(2,000)	(2,000)	0	(2,000)	0
Operating Transfers - In	1,500,000	1,056,521	0	1,056,521	(443,479)
Operating Transfers - Out	(124,300)	(123,165)	0	(123,165)	1,135
Total Other Financing Sources (Uses)	1,373,700	931,356	0	931,356	(442,344)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(1,622,993)	228,917	(\$578,867)	(\$349,950)	\$1,273,043
Fund Balances at Beginning of Year	2,141,958	2,141,958			
Fund Balances at End of Year	\$518,965	\$2,370,875			

(continued)

See accompanying notes to general purpose financial statements

Amherst City, Ohio
Combined Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual (Non-GAAP Basis)
All Governmental Fund Types
For the Year Ended December 31, 1999

Special Revenue Funds					
	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
Revenues					
Property and Other Taxes	\$3,212,393	\$3,654,862		\$3,654,862	\$442,469
Charges for Services	319,200	329,493		329,493	10,293
Fines, Licenses and Permits	1,966	3,130		3,130	1,164
Intergovernmental	445,213	579,483		579,483	134,270
Investment Income	5,000	3,570		3,570	(1,430)
Other	16,700	71,739		71,739	55,039
Total Revenues	4,000,472	4,642,277		4,642,277	641,805
Expenditures					
Current:					
General Government	758,776	403,200	\$68,848	472,048	286,728
Security of Persons and Property	315,631	86,441	6,005	92,446	223,185
Public Health and Welfare	195,527	158,207	13,932	172,139	23,388
Leisure Time Activities	207,960	139,993	8,717	148,710	59,250
Transportation	1,008,415	724,391	169,348	893,739	114,676
Capital Outlay	1,883,083	475,805	455,969	931,774	951,309
Total Expenditures	4,369,392	1,988,037	722,819	2,710,856	1,658,536
Excess of Revenues Over (Under) Expenditures	(368,920)	2,654,240	(722,819)	1,931,421	2,300,341
Other Financing Sources (Uses)					
Sale and Loss of Assets	0	18,985	0	18,985	18,985
Advances - In	2,000	2,000	0	2,000	0
Operating Transfers - In	577,044	723,674	0	723,674	146,630
Operating Transfers - Out	(2,625,000)	(2,313,202)	0	(2,313,202)	311,798
Total Other Financing Sources (Uses)	(2,045,956)	(1,568,543)	0	(1,568,543)	477,413
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,414,876)	1,085,697	(\$722,819)	\$362,878	\$2,777,754
Fund Balances at Beginning of Year	5,123,610	5,123,610			
Fund Balances at End of Year	\$2,708,734	\$6,209,307			

(continued)

See accompanying notes to general purpose financial statements

Amherst City, Ohio
Combined Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual (Non-GAAP Basis)
All Governmental Fund Types
For the Year Ended December 31, 1999

Debt Service Fund

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
Revenues					
Property and Other Taxes	\$260,988	\$243,223		\$243,223	(\$17,765)
Intergovernmental	20,000	30,340		30,340	10,340
Total Revenues	280,988	273,563		273,563	(7,425)
Expenditures					
Debt Service:					
Principal Retirement	276,000	276,000	\$0	276,000	0
Interest and Fiscal Charges	188,729	188,729	0	188,729	0
Other	11,323	6,739	0	6,739	4,584
Total Expenditures	476,052	471,468	0	471,468	4,584
Excess of Revenues Over (Under) Expenditures	(195,064)	(197,905)	0	(197,905)	(2,841)
Other Financing Sources (Uses)					
Operating Transfers - In	0	207,443	0	207,443	207,443
Operating Transfers - Out	(20,168)	(20,168)	0	(20,168)	0
Total Other Financing Sources (Uses)	(20,168)	187,275	0	187,275	207,443
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(215,232)	(10,630)	\$0	(\$10,630)	\$204,602
Fund Balances at Beginning of Year	460,173	460,173			
Fund Balances at End of Year	\$244,941	\$449,543			

(continued)

See accompanying notes to general purpose financial statements

Amherst City, Ohio
 Combined Statement of Revenues, Expenditures and Changes in
 Fund Balances - Budget and Actual (Non-GAAP Basis)
All Governmental Fund Types
 For the Year Ended December 31, 1999

Capital Projects Funds

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Charges for Services	\$0	\$14,099		\$14,099	\$14,099
Intergovernmental	216,836	252,144		252,144	35,308
Total Revenues	216,836	266,243		266,243	49,407
Expenditures					
Capital Outlay	4,249,886	2,525,721	\$981,259	3,506,980	742,906
Total Expenditures	4,249,886	2,525,721	981,259	3,506,980	742,906
Excess of Revenues Over (Under) Expenditures	(4,033,050)	(2,259,478)	(981,259)	(3,240,737)	792,313
Other Financing Sources (Uses)					
Operating Transfers - In	452,056	465,746	0	465,746	13,690
Total Other Financing Sources (Uses)	452,056	465,746	0	465,746	13,690
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,580,994)	(1,793,732)	(\$981,259)	(\$2,774,991)	\$806,003
Fund Balances at Beginning of Year	3,582,382	3,582,382			
Fund Balances at End of Year	\$1,388	\$1,788,650			

See accompanying notes to general purpose financial statements

City of Amherst, Ohio
 Combined Statement of Revenues, Expenses
 and Changes in Fund Equity
All Proprietary Fund Types and Nonexpendable Trust Fund
 For the Year Ended December 31, 1999

	Proprietary Fund Types		Fiduciary Fund Type	Totals
	Enterprise Funds	Internal Service	Nonexpendable Trust	(Memorandum Only)
Operating Revenues				
Charges for Services	\$8,332,578	\$752,703	\$0	\$9,085,281
Other	0	0	173	173
Total Operating Revenues	8,332,578	752,703	173	9,085,454
Operating Expenses				
Personal Services	1,449,894	359,429	0	1,809,323
Contractual Services	3,312,081	137,192	0	3,449,273
Materials and Supplies	511,186	20,962	48	532,196
Depreciation	411,785	7,612	0	419,397
Total Operating Expenses	5,684,946	525,195	48	6,210,189
Operating Income	2,647,632	227,508	125	2,875,265
Non-Operating Revenues (Expenses)				
Interest and Fiscal Charges	(297,020)	0	0	(297,020)
Total Non-Operating Revenues (Expenses)	(297,020)	0	0	(297,020)
Income Before Operating Transfers	2,350,612	227,508	125	2,578,245
Operating Transfers				
Operating Transfers-In	0	70,000	0	70,000
Operating Transfers-Out	(19,670)	(2,744)	0	(22,414)
Net Income	2,330,942	294,764	125	2,625,831
Retained Earnings\Fund Balance at Beginning of Year	11,839,945	6,653	3,690	11,850,288
Retained Earnings\Fund Balance at End of Year	14,170,887	301,417	3,815	14,476,119
Contributed Capital at End of Fiscal Year	2,240,092	0	0	2,240,092
Total Fund Equity at End of Year	\$16,410,979	\$301,417	\$3,815	\$16,716,211

See accompanying notes to general purpose financial statements

City of Amherst, Ohio
 Combined Statement of Cash Flows
All Proprietary Fund Types and Nonexpendable Trust Fund
 For the Year Ended December 31, 1999

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Nonexpendable Trust</u>	<u>Totals (Memorandum Only)</u>
Cash Flows From Operating Activities				
Cash Received from Customers and Users	\$8,306,747	\$752,703	\$173	\$9,059,623
Cash Paid to Suppliers	(3,721,045)	(345,347)	(48)	(4,066,440)
Cash Paid to Employees	(1,503,405)	(205,775)	0	(1,709,180)
Net Cash Provided By Operating Activities	3,082,297	201,581	125	3,284,003
Cash Flows From Noncapital Financing Activities				
Transfers-In	0	70,000	0	70,000
Transfers-Out	(19,670)	(2,744)	0	(22,414)
Net Cash Provided By (Used In) Noncapital Financing Activities	(19,670)	67,256	0	47,586
Cash Flows From Capital and Related Financing Activities				
Principal Repaid on Bonds	(266,642)	0	0	(266,642)
Interest Paid	(300,973)	0	0	(300,973)
Purchase of Fixed Assets	(4,288,167)	(189,073)	0	(4,477,240)
Net Cash Used In Noncapital Financing Activities	(4,855,782)	(189,073)	0	(5,044,855)
Net Increase (Decrease) In Cash and Cash Equivalents	(1,793,155)	79,764	125	(1,713,266)
Cash and Cash Equivalents, Beginning of Year	6,784,358	109,855	3,690	6,897,903
Cash and Cash Equivalents, End of Year	\$4,991,203	\$189,619	\$3,815	\$5,184,637
 Reconciliation of Operating Income to Net Cash From Operating Activities:				
Operating Income	\$2,647,632	\$227,508	\$125	\$2,875,265
Adjustments to Reconcile Operating Income to Net Cash Provided By (Used In) Operating Activities:				
Depreciation Expense	411,785	7,612	0	419,397
(Increase) Decrease in Accounts Receivable	(25,831)	0	0	(25,831)
(Increase) Decrease in Inventories	52,161	0	0	52,161
Increase (Decrease) in Accounts, Contracts Payable and Claims Payable	362,197	(26,876)	0	335,321
Increase (Decrease) in Accrued Wages and Benefits Payable	(34,228)	(6,663)	0	(40,891)
(Decrease) in Intergovernmental Payable	(331,419)	0	0	(331,419)
Net Cash Provided By Operating Activities	\$3,082,297	\$201,581	\$125	\$3,284,003

See accompanying notes to general purpose financial statements

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 1: Summary of Significant Accounting Policies

Reporting Entity: The reporting entity is composed of the primary government, component units, and other organizations that are included to ensure that the financial statements of the City are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. The City provides various services including police protection, fire fighting and prevention, street maintenance and repairs, sanitation services, building inspection services, parks and recreation, and water, sewer and electric services. The operation of each of these activities is directly controlled by the council through the budgetary process. None of these services are provided by a legally separate organization; therefore, these operations are included in the primary government.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organization; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or the levying of taxes. Based on the foregoing criteria, the City has no component units.

Measurement Focus, Basis of Accounting and Basis of Presentation: The accounts of the government are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 1: Summary of Significant Accounting Policies - continued

The government has the following fund types and account groups:

Governmental funds are used to account for the government's general government activities. *Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 30 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt, if any, which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.*

Property tax revenues, employer withheld income taxes, state-levied locally shared taxes, grant revenues and interest revenues are susceptible to accrual.

Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The special revenue funds account for revenue sources that are legally restricted to expenditure for specific purposes (not including expendable trusts or major capital projects).

The debt service fund accounts for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 3: Deposits and Investments - continued

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipts of confirmation of transfer from the custodian.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 1: Summary of Significant Accounting Policies - continued

Assets, Liabilities and Equity

Deposits and Investments

Cash received by the City is deposited into several bank accounts. Monies for all funds, including enterprise funds, are maintained in these accounts or temporarily used to purchase short-term investments. Individual fund integrity is maintained through the City's records. During 1999 investments were limited to STAR Ohio, the State Treasurer's investment pool. These investments are stated at fair value. During the year, all investment earnings were credited to the general fund and certain special revenue funds.

The City has segregated bank accounts for monies held separate from the City's central bank accounts. These interest-bearing deposit accounts are presented on the combined balance sheet as "Cash and Cash Equivalents in Segregated Accounts" since they are not required to be deposited into the City's treasury.

For purposes of the combined statement of cash flows and for presentation on the combined balance sheet, investments with an original maturity of three months or less are considered to be cash equivalents. Investments with an original maturity of more than three months are reported as investments.

Interfund Assets/Liabilities

Short-term interfund loans or the short-term portions of advances are classified as interfund receivables and payables. As of December 31, 1999, the General Fund presented an interfund receivable of \$2,000 and the Bullet Proof Vest Fund, which is a Special Revenue Fund, presented an interfund payable of \$2,000.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 1: Summary of Significant Accounting Policies - continued

Inventories

Inventories are valued at cost using the first in/first out method. The costs of governmental fund type inventories are recorded as expenditures when purchased. Governmental fund type inventories, on hand at year end, are offset by a fund balance reserve which indicates they do not constitute available spendable resources even though they are a component of assets.

Proprietary fund type inventory costs are charged to operations when consumed.

Fixed Assets and Depreciation

Property, plant, and equipment items are stated on the basis of cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. Infrastructure such as streets, storm sewers and drains, and traffic signals and signs are not capitalized. Assets costing less than one thousand dollars (\$1,000) are not capitalized. The cost of normal maintenance and repairs is charged to operations as incurred. Assets in the general fixed assets account group are not depreciated.

Depreciation for the proprietary funds is determined by allocating the cost of fixed assets over the estimated useful lives of the assets on a straight-line basis. The estimated useful lives are as follows:

Buildings	25 Years
Improvements other than Buildings	15 - 70 Years
Machinery and Equipment	3 - 20 Years
Vehicles	3 Years

Interest is capitalized on proprietary fund assets acquired with tax exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. Capitalized interest is amortized on the straight-line basis over the estimated useful life of the asset. For 1999, interest costs incurred on construction projects in the proprietary funds were not material.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 1: Summary of Significant Accounting Policies - continued

Accrued Liabilities and Long-term Obligations

In general, governmental fund payables and accrued liabilities are reported as obligations of the funds regardless of whether they will be liquidated with current resources. However, compensated absences, unfunded pension contributions and special termination benefits are reported as a liability in the general long-term obligation account group to the extent that they will not be paid with current expendable available financial resources.

Long-term debt and other obligations financed by proprietary funds are reported as liabilities in the appropriate funds.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributed to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the termination method. An accrual for sick leave is made to the extent that it is probable that benefits will result in termination payments.

In the governmental funds, compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund that will pay for them. The remainder of the governmental funds compensated absences liability is reported in the general long-term debt account group.

In the proprietary funds compensated absences are recorded as an expense and liability of the fund that will pay for them.

Fund Equity

Reservations of fund balances are established to identify the existence of assets that, because of their non-monetary nature or lack of liquidity, represent financial resources not available for current appropriations or expenditures including amounts that are legally segregated for a specific future use. Fund balances are reserved for encumbrances, inventories of supplies and materials, and contributions to nonexpendable trust funds.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 1: Summary of Significant Accounting Policies - continued

Memorandum Only - Total Columns

Total columns on the general purpose financial statements are captioned as "memorandum only" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

Note 2: Stewardship, Compliance and Accountability

The City Council is required, by Ohio Revised Code, to adopt an annual budget for all funds, other than agency, in accordance with the following:

Budget: A budget of estimated cash receipts and disbursements is adopted at the first Council meeting in July and submitted to the county auditor, as secretary of the County Budget Commission, by July 20 of each year for the ensuing January 1 to December 31 calendar year.

Estimated Resources: The County Budget Commission certifies its actions to the City. As part of this certification, the City receives the official certificate of estimated resources which states the projected receipts of each fund. On or about January 1, this certificate is amended to include any unencumbered balances from the preceding year. Prior to year end, the City must revise its budget so that the total contemplated expenditures from a fund during the year will not exceed the amount stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate of estimated resources is amended to include unencumbered cash balances at December 31 of the preceding year. The amounts reported in the budgetary statements reflect the final budget figures.

Appropriations: Appropriations may be defined as expenditure authorization and are synonymous with budget within the Budget and Actual presentations. A temporary appropriation measure to control the cash disbursements may be passed prior to passage of the annual appropriation measure. An annual appropriation measure must be passed by April 1 for the current year. The appropriation measure may be amended or supplemented during the year as new information becomes available.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 2: Stewardship, Compliance and Accountability - continued

The appropriated budget is prepared by fund, department and object. The allocation of appropriations among departments and objects within a fund may be modified during the year by an ordinance of Council. Several amendments and supplements were enacted during the year. The amounts reported in the budgetary statements reflect final amended appropriations. Appropriations may not exceed estimated resources and expenditures plus encumbrances may not exceed appropriations at the fund level.

Encumbrances: The City is required to use, by Ohio law, the encumbrance method of accounting. Under this system, purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve a portion of the applicable appropriation.

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding year and need not be reappropriated. Encumbrances at year end have been presented as reserves of fund balances.

Budgetary Basis of Accounting: The City's budgetary process is based upon accounting for transactions on the budget basis. The difference between budget basis and the accrual and modified accrual (GAAP) basis are that revenues are recorded when received in budget as opposed to when susceptible to accrual (GAAP) and expenditures are recorded when paid or encumbered (budget) as opposed to when incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the GAAP basis are as follows:

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 2: Stewardship, Compliance and Accountability - continued

Excess of Revenues and Other Financing Sources
Over (Under) Expenditures and Other Financing Uses
Governmental Fund Types

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP Basis	\$ 260,911	\$ 811,962	\$ 9,538	\$ 181,800
Net Adjustments for Revenue Accruals	(41,478)	(53,953)	-	(107,823)
Net Adjustments for Expendi- ture Accruals	11,484	325,688	(20,168)	(1,867,709)
Net Advances	(2,000)	2,000	-	-
Net Adjustments for Encum- brances	<u>(578,867)</u>	<u>(722,819)</u>	<u>-</u>	<u>(981,259)</u>
Budget Basis	\$ <u>(349,950)</u>	\$ <u>362,878</u>	\$ <u>(10,630)</u>	\$ <u>(2,774,991)</u>

Deficit Fund Equity

On December 31, 1999, the following funds reflected equity fund deficits:

Special Revenue Funds:	
Bullet Proof Vest	\$ (2,000)
Capital Project Funds:	
Electric Replacement and Improvement	(34,970)

These deficits resulted from adjustments for accrued liabilities. The General Fund is ultimately liable for any deficits in the City's funds and provides operating transfers when cash is required rather than when accruals are recognized.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 3: Deposits and Investments

Cash and Cash Equivalents and Investments: The City maintains a cash and investment pool used by all funds. Each fund type's portion is displayed on the Combined Balance Sheet - All Fund Types and Account Groups as "Cash and Cash Equivalents."

Legal Requirements: Deposits and investments are restricted by provisions of the Ohio Revised Code. Statutes require the classification of monies held by the City into three categories.

One category consists of "active" monies; those monies required to be kept in a "cash" or "near cash" status for immediate use by the City. Such monies must be maintained either as cash in the treasury or in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

A second category consists of "inactive" monies; those monies not required for use within the current two year period of designation of depositories. Inactive monies may be deposited or invested only as certificates of deposit maturing no later than the end of the current period of designation of depositories or by savings or deposit accounts including, but not limited to, passbook accounts.

A third category consists of "interim" monies; those monies which are not needed for immediate use but which will be needed before the end of the current period of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts. Interim monies may be invested in the following obligations provided they mature or are redeemable within two years from the date of purchase:

1. Bonds, notes, or other obligations of, or guaranteed by, the United States, or those for which the faith of the United States is pledged for the payment of principal and interest;
2. Bonds, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities:

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 3: Deposits and Investments - continued

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and,
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the Treasurer by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public moneys deposited with the institution.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipts of confirmation of transfer from the custodian.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 3: Deposits and Investments - continued

Deposits: At year end, the carrying amount of the City's deposits was \$145,115 and the bank balance was \$203,693. Of the bank balance, \$106,083 was covered by federal depository insurance and collateralized. The remaining \$97,610 was collateralized.

Investments: The City's investments are categorized below to give an indication of the level of risk assumed by the City at year end.

Category 1 includes investments that are insured or registered or for which the securities are held by the City.

Category 2 includes uninsured and unregistered investments for which securities are held by the financial institution's trust department or agent in the City's name.

Category 3 includes uninsured and unregistered investments for which securities are held by the financial institution or by its trust department but not in the City's name.

STAR Ohio is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 2a7 of The Investment Company Act of 1940. Investments in Star Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on December 31, 1999.

	<u>Carrying Value</u>	<u>Fair Value</u>
Investments in State Treasurer's Investment Pool	<u>\$15,280,053</u>	<u>\$15,280,053</u>

The classification of cash and cash equivalents, and investments on the combined financial statements is based on criteria set forth in GASB Statement No. 9. Cash equivalents are defined as investments with original maturities of three months or less.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 4: Jointly Governed Organizations

Lorain County General Health District

The Lorain County General Health District, a jointly governed organization, provides health services to the citizens within the County. The Board of Health, which consists of a representative from each of the participating governments, oversees the operation of the District. The members are elected to staggered four year terms. One member is elected by the City of North Ridgeville, one member is jointly elected by the Cities of Amherst and Oberlin, and one member is elected jointly by the Cities of Avon and Sheffield Lake. The remaining four members are elected by the various mayors of villages, chairmen of the township trustees and the County Commissioners. The City contributed \$28,949 during 1999 for the operation of the District.

Note 5: Joint Venture

The City is a participant in a joint venture agreement with Amherst Township for the operation of the Sandstone Joint Ambulance District as provided in Ohio Revised Code. The City and the Township each appoint two members of the five-member Board of Trustees which oversees the operations. The fifth member of the Board is appointed by Amherst Hospital. The Sandstone Joint Ambulance District has contracted with North Central EMS to provide ambulance services. The City's ongoing financial responsibility is to provide 65 percent of the required funding. Currently, the City's annual contribution is \$33,610. The Township contributes 35 percent of the required funds. The City's contribution is recorded in the General Fund. The Auditor of the City of Amherst is the fiscal agent for the Sandstone Joint Ambulance District.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 6. Fixed Assets

A summary of changes in general fixed assets is as follows:

<u>General Fixed Assets</u>	<u>Balance 1/1/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/99</u>
Land	\$ 766,349	\$ -	\$ -	\$ 766,349
Buildings	3,999,562	333,485	-	4,333,047
Improvement other than Buildings	205,582	5,675	-	211,257
Machinery and Equipment	1,692,122	139,101	86,920	1,744,303
Vehicles	<u>1,250,289</u>	<u>167,638</u>	<u>91,598</u>	<u>1,326,329</u>
Total	<u>\$ 7,913,904</u>	<u>\$ 645,899</u>	<u>\$ 178,518</u>	<u>\$ 8,381,285</u>

Proprietary fund fixed assets at December 31, 1999 were as follows:

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Land	\$ 52,000	\$ -	\$ 52,000
Buildings	6,987,385	208,883	7,196,268
Improvements other than Buildings	19,861	2,633	22,494
Machinery and Equipment	12,579,355	110,171	12,689,526
Vehicles	506,797	18,126	524,923
Construction in Progress	<u>2,050,000</u>	<u>-</u>	<u>2,050,000</u>
Total Fixed Assets	22,195,398	339,813	22,535,211
Less: Accumulated Depreciation	<u>(5,785,777)</u>	<u>(146,047)</u>	<u>(5,931,824)</u>
Net Fixed Assets	<u>\$ 16,409,621</u>	<u>\$ 193,766</u>	<u>\$ 16,603,387</u>

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 7: Construction Commitments

During 1999, the City entered into various contracts totaling \$2,787,356. The amount paid on the contracts was \$1,673,888, leaving an outstanding contractual commitment of \$1,113,468.

Note 8: Contributed Capital

There was no change in Amherst's enterprise fund contributed capital during 1999.

Note 9: Leases

Capital Lease

The City is obligated under certain leases accounted for as capital leases. The leased assets and related obligations are accounted for in the General Fixed Assets Account Group and the General Long-Term Debt Account Group, respectively. Assets under capital leases totaled \$9,114 at December 31, 1999.

The following is a schedule of future minimum lease payments under capital leases, together with the net present value of the minimum lease payments as of December 31, 1999.

<u>Year Ending December 31,</u>	<u>General Long-Term Debt Account Group</u>
2000	2,064
2001	<u>860</u>
Minimum lease payments for all capital leases	2,924
Less: Amount representing interest	<u>107</u>
Present value of minimum lease payment	<u>\$ 2,817</u>

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 10: Long-Term Obligations

Changes in Long-Term Obligations were as follows:

	Balance <u>12/31/98</u>	<u>Additions</u>	<u>Reduction</u>	Balance <u>12/31/99</u>
GENERAL LONG-TERM OBLIGATIONS				
GENERAL OBLIGATION BONDS				
1979 7% Jackson & Quarry Bridge	\$ 78,000	\$ -	\$ (13,000)	\$ 65,000
1979 7% Main Street Storm Sewer	8,000	-	(8,000)	-
1993 7% Police and Jail Facility	2,635,000	-	(80,000)	2,555,000
1998 3.5% to 4.55% Capital Purpose	<u>700,000</u>	<u>-</u>	<u>(175,000)</u>	<u>525,000</u>
TOTAL GENERAL OBLIGATION BONDS	3,421,000	-	(276,000)	3,145,000
CAPITAL LEASES	4,689	-	(1,872)	2,817
COMPENSATED ABSENCES	<u>155,978</u>	<u>14,312</u>	<u>-</u>	<u>170,290</u>
TOTAL GENERAL LONG-TERM OBLIGATIONS	3,581,667	14,312	(277,872)	3,318,107
ENTERPRISE FUNDS:				
GENERAL OBLIGATION BONDS				
Sewer Refunding Bonds				
1993 5.36%	1,695,000	-	(85,000)	1,610,000
Electric Refunding Bonds				
1993 5.36%	1,025,000	-	(55,000)	970,000
1998 3.5% to 4.55% Capital Purpose	<u>3,455,000</u>	<u>-</u>	<u>(120,000)</u>	<u>3,335,000</u>
TOTAL GENERAL OBLIGATION BONDS	6,175,000	-	(260,000)	5,915,000
Ohio Public Works Commission				
Loans	<u>130,641</u>	<u>-</u>	<u>(7,747)</u>	<u>122,894</u>
TOTAL ENTERPRISE FUNDS	<u>6,305,641</u>	<u>-</u>	<u>(267,747)</u>	<u>6,037,894</u>
TOTAL	<u>\$ 9,887,308</u>	<u>\$ 14,312</u>	<u>\$ (545,619)</u>	<u>\$ 9,356,001</u>

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 10: Long-Term Obligations - continued

General obligation bonds, other than the electric and sewer refunding bonds, will be paid from the general bond retirement debt service fund from property taxes. Compensated absences will be paid from the fund from which the employees' salaries are paid.

The electric and sewer general obligation refunding bonds and the Ohio Public Works Commission Loans (OPWC) are liabilities of the electric and sewer enterprise funds which pledged their respective revenues for repayment. The bonds also pledge the full faith and credit and taxing ability of the City in the event that the enterprise funds' revenues are not sufficient to meet the debt principal and interest requirements.

Principal and interest requirements to retire long-term obligations outstanding at December 31, 1999 are as follows:

	General Obligation Bonds	OPWC Loans
2000	\$ 824,964	\$ 6,642
2001	813,773	6,643
2002	811,997	6,642
2003	814,213	6,643
2004	810,224	6,642
2005-2009	3,989,429	33,213
2010-2014	3,441,077	33,212
2015-2018	<u>2,076,300</u>	<u>23,257</u>
Totals	\$ <u>13,581,977</u>	\$ <u>122,894</u>

Note 11: Taxes

Property Taxes Property taxes include amounts levied annually on all real and public utility property and business tangible personal property which is located within the City. The Lorain County Auditor is responsible for assessing and remitting these property taxes to the City. The Lorain County Treasurer is responsible for collecting property taxes.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 11: Taxes - continued

Real property taxes collected were based on assessed value equal to 35 percent of appraised value. The Lorain County Auditor reappraises real property every six years, which was last completed for 1994. Real property taxes are levied on assessed valuations as of December 31, which is the lien date. Real property taxes, billed one year in arrears, are payable annually or semi-annually. The first payment is due January 20, and the remainder is payable by June 20.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25 percent of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at 88 percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The full tax rate for all City operations for the year ended December 31, 1999 was \$6.77 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 1999 property tax receipts were based are as follows:

Real Property	\$ 191,456,420
Public Utility Personal Property	5,853,200
Tangible Personal Property	<u>18,834,889</u>
Total	\$ <u>216,144,509</u>

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 11: Taxes - continued

Income Taxes The City levies a municipal income tax of one and one half percent on all salaries, wages, commission and other compensation, and net profits earned within the City. A credit of one percent of the income taxed by another taxing entity is allowed.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually.

Income tax proceeds are received into the municipal income tax fund which is a special revenue fund.

Note 12: Pension Plan

Public Employees Retirement System of Ohio (PERS)

Plan Description The City of Amherst contributes to the Public Employees Retirement System of Ohio (PERS), a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees Retirement System of Ohio. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 145 of the Ohio Revised Code. The Public Employees Retirement System issues a stand-alone financial report. Interested parties may obtain a copy by making a written request to 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 466-2085.

Funding Policy The Ohio Revised Code provides statutory authority for employee and employer contributions. The employee contributions rates are 8.5 percent of covered salary. The 1999 employer contribution rate for local government employer units was 13.55 percent of covered payroll. The City's contributions to PERS for the years ending December 31, 1999, 1998 and 1997 were \$290,613, \$270,355, and \$249,997, respectively, equal to the required contributions for each year.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 12: Pension Plan - continued

The Ohio Police and Fire Pension Fund (OP&F)

Plan Description The City of Amherst contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10 percent of their annual covered salary, while employers are required to contribute 19.5 percent and 24 percent, respectively for police officers and firefighters. The City's contributions to OP&F for the years ending December 31, 1999, 1998 and 1997 were \$162,408, \$144,263, and \$136,006, respectively, equal to the required contributions for each year.

Note 13: Post Employment Benefits

Public Employees Retirement System

The Public Employees Retirement System of Ohio (PERS) provides postretirement health care coverage to age and service retirants with ten or more years of qualifying Ohio service credit and to primary survivor recipients of such retirants. Health coverage for disability recipients is available. The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. A portion of each employer's contribution to PERS is set aside for the funding of postretirement health care based on authority granted by State statute. The 1999 employer contribution rate was 13.55 percent of covered payroll; 4.2 percent was the portion that was used to fund health care for the year. The Ohio Revised Code provides the statutory authority requiring public employees to fund postretirement health care through their contributions to PERS.

OPEB are financed through employer contributions and investment earnings thereon. The contributions allocated to retiree health and Medicare, along with investment income on allocated assets and periodic adjustments in health care provisions are expected to be sufficient to sustain the program indefinitely.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 13: Post Employment Benefits - continued

Expenditure for OPEB during 1999 were \$523,599,349. As of December 31, 1999, the unaudited estimated net assets available for future OPEB payments were \$9,870,285,641. The number of benefit recipients eligible for OPEB at December 31, 1999 was 118,062.

During 1997, the Retirement Board adopted a new calculation method for determining employer contributions applied to OPEB. Under the new method, effective January 1, 1999, employer contributions, equal to 4.2% of member covered payroll, are used to fund health care expenses. Under the prior method, accrued liabilities and normal cost rates were determined for retiree health care coverage.

The Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who received or is eligible to receive a monthly benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school or under the age of 22 if attending full-time or on a 2/3 basis.

The health care coverage provided by the retirement system is considered an Other Postemployment Benefit (OPEB) as described in GASB Statement No. 12. The Ohio Revised Code provides the authority allowing the board of trustees to provide health care coverage and states that health care cost paid from the OP&F shall be included in the employers' contribution rate. Health care funding and accounting is on a pay-as-you-go basis. A percentage of covered payroll, as defined by the Board, is used to pay retiree health care expenses. The Board defined allocation was 6.5% and 7.0% of covered payroll in 1998 and 1999, respectively. The allocation is 7.25% in 2000. In addition since July 1, 1992, most retirees have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment.

The number of participants eligible to receive health care benefits as of December 31, 1998, the date of the last actuarial valuation available are 11,424 for police and 9,186 for firefighters. The City's actual contributions for 1999 that were used to fund postemployment benefits for police and firefighters were \$105,728. The fund's total health care expenses for the year ending December 31, 1998 (the latest information available) was \$78,596,790, which was net of member contributions of \$5,331,515.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 14: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

During 1999, the City contracted with several companies for various types of insurance as follows:

<u>Type of Coverage</u>	<u>Company</u>	<u>Deductible</u>
General Liability Errors and Omissions Fleet Comprehensive	St. Paul Fire & Marine	None
Property Equipment	St. Paul Fire & Marine	\$ 1,000
Police Liability	St. Paul Fire & Marine	\$ 2,500
Public Employees	St. Paul Fire & Marine	\$ 100
Public Officials	St. Paul Fire & Marine	\$ 5,000
Steam Boiler	American Mfg. Mutual Insurance Co.	\$ 1,000
Excess Liability General Liability, Fleet & Law Enforcement, Professional Liability	National Union Fire Insurance Co.	\$10,000 Umbrella

Settled claims have not exceeded this commercial coverage in any of the past three years.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 14: Risk Management - continued

The City established a limited risk management program in July 1995 for employee health insurance benefits. The City provides medical/surgical, prescription, and dental benefits for its employees and their covered dependents through its Self Insurance Fund. Employees who are members of the AFSCME union also receive vision coverage. Third party administrators review and pay all claims on behalf of the City. Over 50% of covered employees are in a preferred provider medical plan with no annual deductible. The remaining covered employees are in a traditional medical plan with a \$200-per-year individual deductible and a \$400-per-year family deductible. The dental plan has a \$50-per-year individual deductible and a \$150-per-year family deductible. An excess coverage insurance (stop loss) policy covers claims in excess of \$7,500 per eligible individual and an aggregate of \$199,484.

<u>Year</u>	<u>Balance at Beginning of Year</u>	<u>Current Year Claims</u>	<u>Claims Payments</u>	<u>Balance at End of Year</u>
1999	\$ 65,215	\$ 300,253	\$ 331,940	\$ 33,528
1998	\$ 62,500	\$ 236,763	\$ 234,048	\$ 65,215
1997	\$ 77,013	\$ 450,831	\$ 465,344	\$ 62,500
1996	\$ 81,131	\$ 205,861	\$ 209,979	\$ 77,013

In accordance with commonly accepted industry standards, management has accrued incurred but not reported claims of \$33,528 within the Self Insurance Fund.

Note 15: Segment Information for Enterprise Funds

The City maintains three enterprise funds to account for water, sewer and electric services.

Segment information for enterprise funds is as follows:

City of Amherst, Ohio

Notes to General Purpose Financial Statements

For the Year Ended December 31, 1999

Note 15: Segment Information for Enterprise Funds - continued

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Electric Fund</u>	<u>Total</u>
Operating Revenues	\$ 1,474,696	\$ 1,639,651	\$ 5,218,231	\$ 8,332,578
Operating Expenses Before Depreciation	537,502	874,265	3,861,394	5,273,161
Depreciation Expense	96,640	178,414	136,731	411,785
Operating Income	840,554	586,972	1,220,106	2,647,632
Net Nonoperating Revenue/(Expense)	(54,445)	(123,719)	(118,856)	(297,020)
Operating Transfers Out	(5,488)	(9,149)	(5,033)	(19,670)
Net Income	780,621	454,104	1,096,217	2,330,942
Plant, Property and Equipment Additions	1,450,839	553,347	2,283,981	4,288,167
Net Working Capital	1,036,029	1,639,605	3,363,618	6,039,252
Total Assets	5,831,832	8,323,548	8,974,567	23,129,947
Long-Term Liabilities	1,125,000	2,542,894	2,370,000	6,037,894
Total Equity	4,586,304	5,683,593	6,141,082	16,410,979

Note 16: Contingencies

The City of Amherst is a party to legal proceedings seeking damages. The City management is of the opinion that ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the City.

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General Fund

The General Fund is established to account for all financial resources except those required to be accounted for in another fund.

City of Amherst, Ohio
 Schedule of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual (Non-GAAP Basis)
General Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Property and Other Taxes	\$527,013	\$538,361		\$538,361	\$11,348
Charges for Services	75,897	100,802		100,802	24,905
Fines, Licenses and Permits	90,000	208,272		208,272	118,272
Intergovernmental	453,209	601,117		601,117	147,908
Investment Income	355,223	824,813		824,813	469,590
Rents	1,680	1,681		1,681	1
Sale of Assets	0	257,515		257,515	257,515
Other	10,100	40,227		40,227	30,127
Total Revenues	1,513,122	2,572,788		2,572,788	1,059,666
Expenditures					
Current:					
General Government:					
Mayor:					
Personal Services	73,000	68,929	\$0	68,929	4,071
Other	24,147	20,057	3,110	23,167	980
Total Mayor	97,147	88,986	3,110	92,096	5,051
Safety Service:					
Personal Services	11,200	10,726	0	10,726	474
Other	368,356	283,733	32,585	316,318	52,038
Total Safety Service	379,556	294,459	32,585	327,044	52,512
Council:					
Personal Services	58,115	57,244	0	57,244	871
Other	34,803	20,202	10,837	31,039	3,764
Total Council	92,918	77,446	10,837	88,283	4,635

(continued)

Amherst City, Ohio
 Schedule of Revenues, Expenditures and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund (continued)
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Auditor:					
Personal Services	88,300	78,844	0	78,844	9,456
Other	133,938	53,035	45,159	98,194	35,744
Total Auditor	222,238	131,879	45,159	177,038	45,200
Treasurer:					
Personal Services	41,601	39,234	0	39,234	2,367
Other	27,895	8,739	966	9,705	18,190
Total Treasurer	69,496	47,973	966	48,939	20,557
Law Director:					
Personal Services	91,600	81,423	0	81,423	10,177
Other	17,254	7,506	0	7,506	9,748
Total Law Director	108,854	88,929	0	88,929	19,925
City Hall:					
Other	350,695	328,512	14,915	343,427	7,268
Total City Hall	350,695	328,512	14,915	343,427	7,268

(continued)

Amherst City, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund (continued)
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Civil Service Commission:					
Personal Services	2,670	2,668	0	2,668	2
Other	<u>8,900</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,900</u>
Total Civil Service Commission	11,570	2,668	0	2,668	8,902
Amherst Office Building:					
Other	<u>11,500</u>	<u>1,546</u>	<u>1,950</u>	<u>3,496</u>	<u>8,004</u>
Amherst Office Building	11,500	1,546	1,950	3,496	8,004
Other General Government:					
Contractual Services	81,413	34,570	0	34,570	46,843
Capital Outlay	<u>673,789</u>	<u>132,045</u>	<u>393,981</u>	<u>526,026</u>	<u>147,763</u>
Total Other General Government	<u>755,202</u>	<u>166,615</u>	<u>393,981</u>	<u>560,596</u>	<u>194,606</u>
Total General Government	2,099,176	1,229,013	503,503	1,732,516	366,660

(continued)

Amherst City, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund (continued)
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Security of Persons and Property:					
Police Department:					
Personal Services	1,443,500	1,379,385	688	1,380,073	63,427
Other	317,980	213,849	39,352	253,201	64,779
Total Police Department	1,761,480	1,593,234	40,040	1,633,274	128,206
Fire Department:					
Personal Services	270,252	236,620	6,875	243,495	26,757
Other	103,699	63,513	15,836	79,349	24,350
Total Fire Department	373,951	300,133	22,711	322,844	51,107
Total Security of Persons and Property	2,135,431	1,893,367	62,751	1,956,118	179,313
Public Health and Welfare:					
Cemetery:					
Personal Services	30,000	29,993	0	29,993	7
Other	33,250	1,678	5,000	6,678	26,572
Total Cemetery	63,250	31,671	5,000	36,671	26,579
County Health District:					
Contractual Services	30,000	0	0	0	30,000
Total County Health District	30,000	0	0	0	30,000
Total Public Health and Welfare	93,250	31,671	5,000	36,671	56,579

(continued)

Amherst City, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund (continued)
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Community Environment:					
Building Inspector:					
Personal Services	89,730	81,622	0	81,622	8,108
Other	<u>88,047</u>	<u>37,571</u>	<u>7,613</u>	<u>45,184</u>	<u>42,863</u>
Total Building Inspector	177,777	119,193	7,613	126,806	50,971
Planning Commission:					
Other	<u>600</u>	<u>498</u>	<u>0</u>	<u>498</u>	<u>102</u>
Total Planning Commission	600	498	0	498	102
Board of Zoning Appeals:					
Other	<u>3,581</u>	<u>1,485</u>	<u>0</u>	<u>1,485</u>	<u>2,096</u>
Total Board of Zoning Appeals	<u>3,581</u>	<u>1,485</u>	<u>0</u>	<u>1,485</u>	<u>2,096</u>
Total Community Environment	<u>181,958</u>	<u>121,176</u>	<u>7,613</u>	<u>128,789</u>	<u>53,169</u>
Total Expenditures	<u>4,509,815</u>	<u>3,275,227</u>	<u>578,867</u>	<u>3,854,094</u>	<u>655,721</u>
Excess of Revenues Over (Under) Expenditures	(2,996,693)	(702,439)	(578,867)	(1,281,306)	1,715,387

(continued)

Amherst City, Ohio
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual (Non-GAAP Basis)
General Fund (continued)
For the Year Ended December 31, 1999.

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Other Financing Sources (Uses)					
Advances - Out	(2,000)	(2,000)	0	(2,000)	0
Operating Transfers - In	1,500,000	1,056,521	0	1,056,521	(443,479)
Operating Transfers - Out	<u>(124,300)</u>	<u>(123,165)</u>	<u>0</u>	<u>(123,165)</u>	<u>1,135</u>
Total Other Financing Sources (Uses)	<u>1,373,700</u>	<u>931,356</u>	<u>0</u>	<u>931,356</u>	<u>(442,344)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(1,622,993)</u>	<u>228,917</u>	<u>(\$578,867)</u>	<u>(\$349,950)</u>	<u>\$1,273,043</u>
Fund Balance at Beginning of Year	<u>2,141,958</u>	<u>2,141,958</u>			
Fund Balance at End of Year	<u><u>\$518,965</u></u>	<u><u>\$2,370,875</u></u>			

Special Revenue Funds

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

Street Construction Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that is designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle fees that is designated for maintenance of State highways within the City.

Street Maintenance and Repair Permissive

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Park and Pool

To account for revenue and expenses in the park and pool.

Municipal Income Tax

To account for the city income tax revenue collected and the expenses incurred for that process.

Street Improvement Income Tax

To account for .5% income tax revenues collected specifically for the Street Improvement Levy.

Office on Aging

To account for revenues and expenditures of the Office on Aging.

Planning Commission

To account for the revenues collected for impact fees for the water, sewer and wastewater treatment plant. To account for the revenue collected from developers for engineering studies of subdivisions and the expenses the planning commission incurred for those engineering studies.

Park

To account for the impact fees and the interest earned from them.

Fire Apparatus Levy

To account for the money collected from the Fire Apparatus Levy and intended to be spent for Capital Improvements in the Fire Department.

Cable Television

To account for the revenues received from Media One and the expenses incurred running the cable station.

Law Enforcement

To account for money for court awarded seizures or forfeitures of property as a result of drug arrest and convictions. To track the use of that money for drug enforcement, education, or equipment pertaining to drug or controlled substance enforcement.

Drug Law Enforcement

Specifically that portion of the fine money awarded the city as a result of a drug conviction and earmarked for Drug Law Enforcement.

DUI Enforcement

To account for the fines for DUI convictions awarded by the court which may be used for enforcement, education or equipment relating to the DUI Enforcement Laws.

DARE Grant

To account for the federal grant monies the city receives to provide drug abuse resistance educational services to youth.

COPS Grant

To account for revenues collected and expenses incurred under a federal grant provided by the U.S. Department of Justice Community Oriented Policing Services for additional patrol officers.

Bullet Proof Vest

To account for the federal grant monies we received to purchase bullet proof vests for our officers.

Recycling

To account for grant monies received from the Lorain County Solid Waste District for recycling projects.

Police Pension

To accumulate property taxes levied for the payment of the employer's share of police retirement benefits.

Fire Pension

To accumulate property taxes levied for the payment of the employer's share of fire retirement benefits.

City of Amherst, Ohio
Combining Balance Sheet
All Special Revenue Funds
December 31, 1999

	<u>Street Construction Maintenance and Repair</u>	<u>State Highway</u>	<u>Street Maintenance and Repair Permissive</u>	<u>Park and Pool</u>
ASSETS				
Assets				
Cash and Cash Equivalents	\$670,443	\$17,982	\$256,774	\$200,771
Receivables:				
Taxes	0	0	0	0
Accounts	226	0	0	8,781
Due from Other Governments	27,591	2,237	3,880	0
Materials and Supplies Inventory	23,393	0	0	0
Total Assets	<u>\$721,653</u>	<u>\$20,219</u>	<u>\$260,654</u>	<u>\$209,552</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts and Contracts Payable	\$107,841	\$0	\$0	\$0
Accrued Wages and Benefits	21,491	0	0	1,353
Deferred Revenue	0	0	0	0
Interfund Payable	0	0	0	0
Total Liabilities	<u>129,332</u>	<u>0</u>	<u>0</u>	<u>1,353</u>
Equity and Other Credits				
Fund Balance:				
Reserved for Encumbrances	57,207	4,300	0	8,717
Reserved for Inventory	23,393	0	0	0
Unreserved, Undesignated (Deficit)	511,721	15,919	260,654	199,482
Total Fund Equity (Deficit)	<u>592,321</u>	<u>20,219</u>	<u>260,654</u>	<u>208,199</u>
Total Liabilities, Equity and Other Credits	<u>\$721,653</u>	<u>\$20,219</u>	<u>\$260,654</u>	<u>\$209,552</u>

<u>Municipal Income Tax</u>	<u>Street Improvement Income Tax</u>	<u>Office on Aging</u>	<u>Planning Commission</u>	<u>Park</u>	<u>Fire Apparatus Levy</u>
\$364,639	\$2,816,342	\$48,445	\$956,795	\$73,888	\$450,189
312,945	151,229	0	0	0	237,979
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$677,584</u>	<u>\$2,967,571</u>	<u>\$48,445</u>	<u>\$956,795</u>	<u>\$73,888</u>	<u>\$688,168</u>
\$7,490	\$278,698	\$6,331	\$10,477	\$0	\$2,395
1,970	0	3,463	0	0	0
43,907	0	0	0	0	237,979
0	0	0	0	0	0
<u>53,367</u>	<u>278,698</u>	<u>9,794</u>	<u>10,477</u>	<u>0</u>	<u>240,374</u>
4,649	177,271	7,601	24,683	0	3,610
0	0	0	0	0	0
619,568	2,511,602	31,050	921,635	73,888	444,184
<u>624,217</u>	<u>2,688,873</u>	<u>38,651</u>	<u>946,318</u>	<u>73,888</u>	<u>447,794</u>
<u>\$677,584</u>	<u>\$2,967,571</u>	<u>\$48,445</u>	<u>\$956,795</u>	<u>\$73,888</u>	<u>\$688,168</u>

City of Amherst, Ohio
Combining Balance Sheet
All Special Revenue Funds
December 31, 1999

	Cable Television	Law Enforcement	Drug Law Enforcement	DUI Enforcement
ASSETS				
Assets				
Cash and Cash Equivalents	\$184,380	\$8,523	\$4,384	\$3,753
Receivables:				
Taxes	0	0	0	0
Accounts	20,530	0	0	0
Due from Other Governments	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Total Assets	\$204,910	\$8,523	\$4,384	\$3,753
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts and Contracts Payable	\$586	\$0	\$0	\$0
Accrued Wages and Benefits	1,084	0	0	0
Deferred Revenue	0	0	0	0
Interfund Payable	0	0	0	0
Total Liabilities	1,670	0	0	0
Equity and Other Credits				
Fund Balance:				
Reserved for Encumbrances	20,963	0	0	0
Reserved for Inventory	0	0	0	0
Unreserved, Undesignated (Deficit)	182,277	8,523	4,384	3,753
Total Fund Equity (Deficit)	203,240	8,523	4,384	3,753
Total Liabilities, Equity and Other Credits	\$204,910	\$8,523	\$4,384	\$3,753

<u>JARE Grant</u>	<u>COPS Grant</u>	<u>Bullet Proof Vest</u>	<u>Recycling</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Totals</u>
\$1,617	\$859	\$0	\$21,997	\$27,088	\$100,438	\$6,209,307
0	0	0	0	0	0	702,153
0	0	0	0	0	0	29,537
0	0	0	0	0	0	33,708
0	0	0	0	0	0	23,393
<u>\$1,617</u>	<u>\$859</u>	<u>\$0</u>	<u>\$21,997</u>	<u>\$27,088</u>	<u>\$100,438</u>	<u>\$6,998,098</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$413,818
0	0	0	0	0	0	29,361
0	0	0	0	0	0	281,886
0	0	2,000	0	0	0	2,000
<u>0</u>	<u>0</u>	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>727,065</u>
0	0	0	0	0	0	309,001
0	0	0	0	0	0	23,393
<u>1,617</u>	<u>859</u>	<u>(2,000)</u>	<u>21,997</u>	<u>27,088</u>	<u>100,438</u>	<u>5,938,639</u>
<u>1,617</u>	<u>859</u>	<u>(2,000)</u>	<u>21,997</u>	<u>27,088</u>	<u>100,438</u>	<u>6,271,033</u>
<u>\$1,617</u>	<u>\$859</u>	<u>\$0</u>	<u>\$21,997</u>	<u>\$27,088</u>	<u>\$100,438</u>	<u>\$6,998,098</u>

City of Amherst, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Year Ended December 31, 1999

	Street Construction			
	<u>Maintenance and Repair</u>	<u>State Highway</u>	<u>Permissive</u>	<u>Park and Pool</u>
Revenues				
Property and Other Taxes	\$0	\$0	\$0	\$58,172
Charges for Services	226	0	0	99,087
Fines, Licenses and Permits	0	0	0	0
Intergovernmental	300,991	24,405	57,005	0
Interest	0	0	0	0
Other	8,827	0	0	660
Total Revenues	<u>310,044</u>	<u>24,405</u>	<u>57,005</u>	<u>157,919</u>
Expenditures				
Current:				
General Government	0	0	0	0
Security of Persons and Property	0	0	0	0
Public Health and Welfare	0	0	0	0
Transportation	761,326	10,722	0	0
Community Environment	0	0	0	0
Leisure Time Activities	0	0	0	139,402
Capital Outlay	0	0	0	0
Total Expenditures	<u>761,326</u>	<u>10,722</u>	<u>0</u>	<u>139,402</u>
Excess Revenues Over (Under) Expenditures	(451,282)	13,683	57,005	18,517
Other Financing Sources (Uses)				
Sale and Loss of Assets	14,085	0	0	0
Operating Transfers In	646,000	0	0	0
Operating Transfers Out	(14,182)	0	0	0
Total Other Financing Sources (Uses)	<u>645,903</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	194,621	13,683	57,005	18,517
Fund Balance at Beginning of Year	394,406	6,536	203,649	189,682
Increase in Reserved for Inventory	<u>3,294</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances (Deficit) at End of Year	<u><u>\$592,321</u></u>	<u><u>\$20,219</u></u>	<u><u>\$260,654</u></u>	<u><u>\$208,199</u></u>

<u>Municipal Income Tax</u>	<u>Street Improvement Income Tax</u>	<u>Office on Aging</u>	<u>Planning Commission</u>	<u>Park</u>	<u>Fire Apparatus Levy</u>
\$1,685,317	\$1,802,984	\$0	\$0	\$0	\$160,454
0	0	54,261	99,102	0	0
0	0	0	0	0	0
0	4,618	13,657	0	0	19,630
0	0	521	2,501	0	0
1,802	900	3,617	0	44,075	0
1,687,119	1,808,502	72,056	101,603	44,075	180,084
159,123	0	0	66,366	0	0
0	0	0	0	0	39,958
0	0	136,127	0	0	0
0	20,375	0	0	0	0
0	0	0	10,477	0	0
0	0	0	0	0	0
0	706,113	0	0	0	0
159,123	726,488	136,127	76,843	0	39,958
1,527,996	1,082,014	(64,071)	24,760	44,075	140,126
0	0	0	0	0	0
0	0	50,000	0	0	0
(1,700,917)	(613,202)	0	0	0	0
(1,700,917)	(613,202)	50,000	0	0	0
(172,921)	468,812	(14,071)	24,760	44,075	140,126
797,138	2,220,061	52,722	921,558	29,813	307,668
0	0	0	0	0	0
\$624,217	\$2,688,873	\$38,651	\$946,318	\$73,888	\$447,794

City of Amherst, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Special Revenue Funds
For the Year Ended December 31, 1999

	<u>Cable Television</u>	<u>Law Enforcement</u>	<u>Drug Law Enforcement</u>	<u>DUI Enforcement</u>
Revenues				
Property and Other Taxes	\$0	\$0	\$0	\$0
Charges for Services	77,043	0	0	0
Fines, Licenses and Permits	1,753	0	1,129	2,001
Intergovernmental	0	0	0	0
Interest	0	0	0	0
Other	0	3,368	0	0
Total Revenues	78,796	3,368	1,129	2,001
Expenditures				
Current:				
General Government	46,495	0	0	0
Security of Persons and Property	0	0	1,989	8,670
Public Health and Welfare	15,785	0	0	0
Transportation	0	0	0	0
Community Environment	0	0	0	0
Leisure Time Activities	0	0	0	0
Capital Outlay	0	0	0	0
Total Expenditures	62,280	0	1,989	8,670
Excess Revenues Over (Under) Expenditures	16,516	3,368	(860)	(6,669)
Other Financing Sources (Uses)				
Sale and Loss of Assets	0	4,900	0	0
Operating Transfers In	0	0	0	0
Operating Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	0	4,900	0	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	16,516	8,268	(860)	(6,669)
Fund Balance at Beginning of Year	186,724	255	5,244	10,422
Increase in Reserved for Inventory	0	0	0	0
Fund Balances (Deficit) at End of Year	\$203,240	\$8,523	\$4,384	\$3,753

<u>DARE Grant</u>	<u>COPS Grant</u>	<u>Bullet Proof Vest</u>	<u>Recycling</u>	<u>Police Pension</u>	<u>Fire Pension</u>	<u>Totals</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$3,706,927
0	0	0	0	0	0	329,719
0	0	0	0	0	0	4,883
9,153	2,498	0	153,034	0	0	584,991
0	0	0	0	0	0	3,022
0	0	0	4,069	0	0	67,318
<u>9,153</u>	<u>2,498</u>	<u>0</u>	<u>157,103</u>	<u>0</u>	<u>0</u>	<u>4,696,860</u>
0	0	0	137,479	0	0	409,463
7,536	28,683	2,000	0	0	0	88,836
0	0	0	0	0	0	151,912
0	0	0	0	0	0	792,423
0	0	0	0	0	0	10,477
0	0	0	0	0	0	139,402
0	0	0	0	0	0	706,113
<u>7,536</u>	<u>28,683</u>	<u>2,000</u>	<u>137,479</u>	<u>0</u>	<u>0</u>	<u>2,298,626</u>
1,617	(26,185)	(2,000)	19,624	0	0	2,398,234
0	0	0	0	0	0	18,985
0	27,044	0	0	0	0	723,044
0	0	0	0	0	0	(2,328,301)
<u>0</u>	<u>27,044</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,586,272)</u>
1,617	859	(2,000)	19,624	0	0	811,962
0	0	0	2,373	27,088	100,438	5,455,777
0	0	0	0	0	0	3,294
<u>\$1,617</u>	<u>\$859</u>	<u>(\$2,000)</u>	<u>\$21,997</u>	<u>\$27,088</u>	<u>\$100,438</u>	<u>\$6,271,033</u>

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Street Construction Maintenance and Repair Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$200,000	\$295,810		\$295,810	\$95,810
Other	0	8,827		8,827	8,827
Sale of Assets	0	14,085		14,085	14,085
Total Revenues	200,000	318,722		318,722	118,722
Expenditures					
Current:					
Transportation:					
Personal Services	507,150	473,736	\$0	473,736	33,414
Other	476,515	239,933	165,048	404,981	71,534
Total Expenditures	983,665	713,669	165,048	878,717	104,948
Excess of Revenues Over (Under) Expenditures	(783,665)	(394,947)	(165,048)	(559,995)	223,670
Other Financing Sources					
Transfers-In	500,000	646,000	0	646,000	146,000
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(283,665)	251,053	(\$165,048)	\$86,005	\$369,670
Fund Balance at Beginning of Year	419,390	419,390			
Fund Balance at End of Year	\$135,725	\$670,443			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
State Highway Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$20,500	\$23,985		\$23,985	\$3,485
Total Revenues	20,500	23,985		23,985	3,485
Expenditures					
Current:					
Transportation:					
Personal Services	6,750	0	\$0	0	6,750
Other	18,000	10,722	4,300	15,022	2,978
Total Expenditures	24,750	10,722	4,300	15,022	9,728
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(4,250)	13,263	<u>(\$4,300)</u>	<u>\$8,963</u>	<u>\$13,213</u>
Fund Balance at Beginning of Year	4,719	4,719			
Fund Balance at End of Year	\$469	\$17,982			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Street Maintenance and Repair Permissive Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$50,000	\$57,098		\$57,098	\$7,098
Total Revenues	50,000	57,098		57,098	7,098
Expenditures					
Current:					
Transportation:					
Capital Outlay	190,000	0	0	0	190,000
Total Expenditures	190,000	0	0	0	190,000
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(140,000)	57,098	<u>\$0</u>	<u>\$57,098</u>	<u>\$197,098</u>
Fund Balance at Beginning of Year	199,676	199,676			
Fund Balance at End of Year	\$59,676	\$256,774			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Park and Pool Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Property and Other Taxes	\$52,000	\$49,391		\$49,391	(\$2,609)
Charges for Services	93,000	99,087		99,087	6,087
Other	<u>8,500</u>	<u>5,081</u>		<u>5,081</u>	<u>(3,419)</u>
Total Revenues	153,500	153,559		153,559	59
Expenditures					
Current:					
Leisure Time Activities:					
Personal Services	105,700	102,562	\$0	102,562	3,138
Other	<u>92,260</u>	<u>37,431</u>	<u>8,717</u>	<u>46,148</u>	<u>46,112</u>
Total Expenditures	197,960	139,993	8,717	148,710	49,250
Excess of Revenues Over (Under) Expenditures	(44,460)	13,566	<u>(\$8,717)</u>	<u>\$4,849</u>	<u>\$49,309</u>
Fund Balance at Beginning of Year	<u>187,205</u>	<u>187,205</u>			
Fund Balance at End of Year	<u>\$142,745</u>	<u>\$200,771</u>			

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Municipal Income Tax Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Municipal Income Tax	\$1,600,000	\$1,793,262		\$1,793,262	\$193,262
Other	0	1,802		1,802	1,802
Total Revenues	1,600,000	1,795,064		1,795,064	195,064
Expenditures					
Current:					
General Government:					
Personal Services	61,014	50,135	\$0	50,135	10,879
Other	184,724	102,232	12,139	114,371	70,353
Total Expenditures	245,738	152,367	12,139	164,506	81,232
Excess of Revenues Over (Under) Expenditures	1,354,262	1,642,697	(\$12,139)	\$1,630,558	\$276,296
Other Financing Sources					
Operating Transfers - Out	(1,700,000)	(1,700,000)	0	(1,700,000)	0
Total Other Financing Sources	(1,700,000)	(1,700,000)	0	(1,700,000)	0
Excess of Revenues Over (Under) Expenditures	(345,738)	(57,303)	(\$12,139)	(\$69,442)	\$276,296
Fund Balance at Beginning of Year	421,942	421,942			
Fund Balance at End of Year	\$76,204	\$364,639			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Street Improvement Income Tax Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Municipal Income Tax	\$1,400,000	\$1,651,755		\$1,651,755	\$251,755
Intergovernmental	0	4,618		4,618	4,618
Other	0	900		900	900
Total Revenues	1,400,000	1,657,273		1,657,273	257,273
Expenditures					
Current:					
Capital Outlay:					
Other	1,693,083	475,805	\$455,969	931,774	761,309
Total Expenditures	1,693,083	475,805	455,969	931,774	761,309
Excess of Revenues Over (Under) Expenditures	(293,083)	1,181,468	(455,969)	725,499	1,018,582
Other Financing Sources					
Transfers-In	0	630	0	630	630
Transfers-Out	(925,000)	(613,202)	0	(613,202)	311,798
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(1,218,083)	568,896	<u>(\$455,969)</u>	<u>\$112,297</u>	<u>\$1,330,380</u>
Fund Balance at Beginning of Year	2,247,446	2,247,446			
Fund Balance at End of Year	\$1,029,363	\$2,816,342			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Office On Aging Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Charges for Services	\$49,200	\$54,261		\$54,261	\$5,061
Federal State Grants	13,600	13,657		13,657	57
Investment Income	0	521		521	521
Other	8,200	3,617		3,617	(4,583)
Total Revenues	71,000	72,056		72,056	1,056
Expenditures					
Current:					
Public Health and Welfare:					
Personal Services	83,994	78,865	\$0	78,865	5,129
Other	90,158	63,557	13,932	77,489	12,669
Total Expenditures	174,152	142,422	13,932	156,354	17,798
Excess of Revenues Over (Under) Expenditures	(103,152)	(70,366)	(13,932)	(84,298)	18,854
Other Financing Sources					
Operating Transfers - In	50,000	50,000	0	50,000	0
Total Other Financing Sources	50,000	50,000	0	50,000	0
Excess of Revenues Over (Under) Expenditures	(53,152)	(20,366)	(\$13,932)	(\$34,298)	\$18,854
Fund Balance at Beginning of Year	68,811	68,811			
Fund Balance at End of Year	\$15,659	\$48,445			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Planning Commission Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Investment Income	\$0	\$3,049		\$3,049	\$3,049
Charges for Services	100,000	99,102		99,102	(898)
Total Revenues	100,000	102,151		102,151	2,151
Expenditures					
Current:					
General Government:					
Capital Outlay	256,092	66,366	\$35,160	101,526	154,566
Total Expenditures	256,092	66,366	35,160	101,526	154,566
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(156,092)	35,785	<u>(\$35,160)</u>	<u>\$625</u>	<u>\$156,717</u>
Fund Balance at Beginning of Year	921,010	921,010			
Fund Balance at End of Year	\$764,918	\$956,795			

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Park Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$44,075		\$44,075	\$44,075
Total Revenues	0	44,075		44,075	44,075
Expenditures					
Current:					
Leisure Time Activities:					
Capital Outlay	10,000	0	\$0	0	10,000
Total Expenditures	10,000	0	0	0	10,000
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(10,000)	44,075	<u>\$0</u>	<u>\$44,075</u>	<u>\$54,075</u>
Fund Balance at Beginning of Year	29,813	29,813			
Fund Balance at End of Year	\$19,813	\$73,888			

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Fire Apparatus Levy Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Property and Other Taxes	\$160,393	\$160,454		\$160,454	\$61
Intergovernmental	10,000	19,630		19,630	9,630
Investment Income	5,000	0		0	(5,000)
Total Revenues	175,393	180,084		180,084	4,691
Expenditures					
Current:					
Security of Persons and Property:					
Other	259,239	37,563	\$6,005	43,568	215,671
Total Expenditures	259,239	37,563	6,005	43,568	215,671
Excess of Revenues Over (Under) Expenditures	(83,846)	142,521	<u>(\$6,005)</u>	<u>\$136,516</u>	<u>\$220,362</u>
Fund Balance at Beginning of Year	307,668	307,668			
Fund Balance at End of Year	\$223,822	\$450,189			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Cable Television Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Charges for Services	\$77,000	\$77,043		\$77,043	\$43
Total Revenues	77,000	77,043		77,043	43
Expenditures					
Current:					
General Government:					
Other	117,446	46,988	\$21,549	68,537	48,909
Public Health and Welfare:					
Personal Services	21,375	15,785	0	15,785	5,590
Total Expenditures	138,821	62,773	21,549	84,322	54,499
Excess of Revenues Over (Under) Expenditures	(61,821)	14,270	(\$21,549)	(\$7,279)	\$54,542
Fund Balance at Beginning of Year	170,110	170,110			
Fund Balance at End of Year	\$108,289	\$184,380			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Law Enforcement Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Sale of Assets	\$0	\$4,900		\$4,900	\$4,900
Other	0	3,368		3,368	3,368
Total Revenues	0	8,268		8,268	8,268
Expenditures					
Current:					
Security of Persons and Property:					
Other	255	0	\$0	0	255
Total Expenditures	255	0	0	0	255
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(255)	8,268	<u>\$0</u>	<u>\$8,268</u>	<u>\$8,523</u>
Fund Balance at Beginning of Year	255	255			
Fund Balance at End of Year	\$0	\$8,523			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Drug Law Enforcement Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Fines, Licenses and Permits	\$0	\$1,129		\$1,129	\$1,129
Total Revenues	0	1,129		1,129	1,129
Expenditures					
Current:					
Security of Persons and Property:					
Other	5,200	1,989	\$0	1,989	3,211
Total Expenditures	5,200	1,989	0	1,989	3,211
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(5,200)	(860)	<u>\$0</u>	<u>(\$860)</u>	<u>\$4,340</u>
Fund Balance at Beginning of Year	5,244	5,244			
Fund Balance at End of Year	<u>\$44</u>	<u>\$4,384</u>			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
DUI Enforcement Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Fines, Licenses and Permits	\$1,966	\$2,001		\$2,001	\$35
Total Revenues	1,966	2,001		2,001	35
Expenditures					
Current:					
Security of Persons and Property:					
Other	10,280	8,670	0	8,670	1,610
Total Expenditures	10,280	8,670	0	8,670	1,610
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(8,314)	(6,669)	<u>\$0</u>	<u>(\$6,669)</u>	<u>\$1,645</u>
Fund Balance at Beginning of Year	10,422	10,422			
Fund Balance at End of Year	\$2,108	\$3,753			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Dave Grant Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$9,115	\$9,153		\$9,153	\$38
Total Revenues	9,115	9,153		9,153	38
Expenditures					
Current:					
Security of Persons and Property:					
Personal Services	9,115	7,536	\$0	7,536	1,579
Total Expenditures	9,115	7,536	0	7,536	1,579
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	0	1,617	\$0	\$1,617	\$1,617
Fund Balance at Beginning of Year	0	0			
Fund Balance at End of Year	\$0	\$1,617			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Cops Grant Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$2,498	\$2,498		\$2,498	\$0
Total Revenues	2,498	2,498		2,498	0
Expenditures					
Current:					
Security of Persons and Property:					
Personal Services	27,892	27,033	\$0	27,033	859
Contractual Services	1,650	1,650	0	1,650	0
Total Expenditures	29,542	28,683	0	28,683	859
Excess of Revenues Over (Under) Expenditures	(27,044)	(26,185)	0	(26,185)	859
Other Financing Sources					
Transfers-In	27,044	27,044	0	27,044	0
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	0	859	\$0	\$859	\$859
Fund Balance at Beginning of Year	0	0			
Fund Balance at End of Year	\$0	\$859			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Bullet Proof Vest Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Security of Persons and Property:					
Personal Services	2,000	2,000	\$0	2,000	0
Total Expenditures	2,000	2,000	0	2,000	0
Excess of Revenues Over (Under) Expenditures	(2,000)	(2,000)	0	(2,000)	0
Other Financing Sources					
Advance	2,000	2,000	0	2,000	0
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	0	0	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Fund Balance at Beginning of Year	0	0			
Fund Balance at End of Year	\$0	\$0			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Recycling Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$4,069		\$4,069	\$4,069
Intergovernmental	139,500	153,034		153,034	13,534
Total Revenues	139,500	157,103		157,103	17,603
Expenditures					
Current:					
General Government:					
Other	139,500	137,479	\$0	137,479	2,021
Total Expenditures	139,500	137,479	0	137,479	2,021
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	0	19,624	<u>\$0</u>	<u>\$19,624</u>	<u>\$19,624</u>
Fund Balance at Beginning of Year	<u>2,373</u>	<u>2,373</u>			
Fund Balance at End of Year	<u>\$2,373</u>	<u>\$21,997</u>			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Police Pension Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Security of Persons and Property:					
Other	0	0	\$0	0	0
Total Expenditures	0	0	0	0	0
Excess of Revenues Over (Under) Expenditures	0	0	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Fund Balance at Beginning of Year	<u>27,088</u>	<u>27,088</u>			
Fund Balance at End of Year	<u>\$27,088</u>	<u>\$27,088</u>			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Fire Pension Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Security of Persons and Property:					
Other	0	0	\$0	0	0
Total Expenditures	0	0	0	0	0
Excess of Revenues Over (Under) Expenditures	0	0	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Fund Balance at Beginning of Year	100,438	100,438			
Fund Balance at End of Year	<u>\$100,438</u>	<u>\$100,438</u>			

Debt Service Fund

The Debt Service Fund is established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Debt Service Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Property and Other Taxes	\$260,988	\$243,223		\$243,223	(\$17,765)
Intergovernmental	20,000	30,340		30,340	10,340
Total Revenues	280,988	273,563		273,563	(7,425)
Expenditures					
<i>Debt Service:</i>					
Principal Retirement	276,000	276,000	\$0	276,000	0
Interest and Fiscal Charges	188,729	188,729	0	188,729	0
Other	11,323	6,739	0	6,739	4,584
Total Expenditures	476,052	471,468	0	471,468	4,584
Excess of Revenues Over (Under) Expenditures	(195,064)	(197,905)	0	(197,905)	(2,841)
Other Financing Sources (Uses)					
Operating Transfers - In	0	207,443	0	207,443	207,443
Operating Transfers - Out	(20,168)	(20,168)	0	(20,168)	0
Total Other Financing Sources (Uses)	(20,168)	187,275	0	187,275	207,443
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(215,232)	(10,630)	<u>\$0</u>	<u>(\$10,630)</u>	<u>\$204,602</u>
Fund Balances at Beginning of Year	460,173	460,173			
Fund Balances at End of Year	\$244,941	\$449,543			

Capital Projects Funds

Capital Projects Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to or restricted for major capital projects or debt service) that are designated to expenditure for specified purposes.

Electric Replacement and Improvement

To account for monies specified for improvements to the electric distribution system. (Particularly to track bond money specified for capital improvements.)

CDGB Renovation

To account for grant monies received from the federal government designated for community development within the City.

Police and Jail Facility Construction

To account for monies for the construction of the Police and Jail Facility.

Sewer Replacement and Improvement

To account for monies specified for improvements to the sewer system. (Particularly to track bond money specified for capital improvements.)

Water Improvement

To account for monies specified for improvements to the water system. (Particularly to track bond money specified for capital improvements.)

Jackson & Quarry Bridge Improvement

To account for monies for the Jackson Street Bridge Replacement Issue II Round 14 and for the Quarry Road Bridge Project.

General Improvement

To account for monies designated for the construction of capital improvements for the City.

West Martin Pump

To account for monies specified for West Martin Pump Station rebuild. Issue II Round 11.

Oak Point Road

To account for monies specified for the Oak Point Road Project that is being done jointly with Lorain.

State Issue 2

To account for monies specified for Issue 2 projects.

City Restoration Improvement

To account for the CDBG Grant money provided for the work done on the basement of City Hall to level the floor for ADA.

Middle Ridge Sewer Improvement

To account for the in-house sewer project done on Middle Ridge Road.

Cooper Foster Bridge

To account for monies specified for Issue II Round 12, Cooper Foster Park Road Improvement Project.

City of Amherst, Ohio
Combining Balance Sheet
All Capital Projects Funds
December 31, 1999

	<u>Electric Replacement and Improvement</u>	<u>CDBG Renovation</u>	<u>Police and Jail Facility Construction</u>	<u>Sewer Replacement and Improvement</u>	<u>Water Improvement</u>	<u>Jackson and Quarry Bridge Improvement</u>	<u>General Improvement</u>
Assets							
Cash and Cash Equivalents	\$178,394	\$15,272	\$3,319	\$169,096	\$12,894	\$424,350	\$9,304
Due from Other Governments	0	4,300	0	0	0	0	0
Total Assets	<u>\$178,394</u>	<u>\$19,572</u>	<u>\$3,319</u>	<u>\$169,096</u>	<u>\$12,894</u>	<u>\$424,350</u>	<u>\$9,304</u>
LIABILITIES, EQUITY AND OTHER CREDITS							
Liabilities							
Accounts and Contracts Payable	\$213,364	\$4,758	\$0	\$17,347	\$6,440	\$0	\$0
Total Liabilities	<u>213,364</u>	<u>4,758</u>	<u>0</u>	<u>17,347</u>	<u>6,440</u>	<u>0</u>	<u>0</u>
Equity and Other Credits							
Fund Balance:							
Reserved for Encumbrances	362,848	9,248	36	42,699	311,555	0	0
Unreserved, Undesignated (Deficit)	(397,818)	5,566	3,283	109,050	(305,101)	424,350	9,304
Total Fund Equity (Deficit)	<u>(34,970)</u>	<u>14,814</u>	<u>3,319</u>	<u>151,749</u>	<u>6,454</u>	<u>424,350</u>	<u>9,304</u>
Total Liabilities, Equity and Other Credits	<u>\$178,394</u>	<u>\$19,572</u>	<u>\$3,319</u>	<u>\$169,096</u>	<u>\$12,894</u>	<u>\$424,350</u>	<u>\$9,304</u>

<u>West Martin Pump</u>	<u>Oak Point Road</u>	<u>State Issue 2</u>	<u>City Restoration Improvement</u>	<u>Middle Ridge Sewer Improvement</u>	<u>Cooper Foster Bridge</u>	<u>Totals</u>
\$16,243	\$0	\$118,801	\$100	\$17,226	\$63,651	\$1,028,650
0	0	0	0	0	0	4,300
<u>\$16,243</u>	<u>\$0</u>	<u>\$118,801</u>	<u>\$100</u>	<u>\$17,226</u>	<u>\$63,651</u>	<u>\$1,032,950</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$241,909</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>241,909</u>
0	0	0	0	12,964	0	739,350
16,243	0	118,801	100	4,262	63,651	51,691
<u>16,243</u>	<u>0</u>	<u>118,801</u>	<u>100</u>	<u>17,226</u>	<u>63,651</u>	<u>791,041</u>
<u>\$16,243</u>	<u>\$0</u>	<u>\$118,801</u>	<u>\$100</u>	<u>\$17,226</u>	<u>\$63,651</u>	<u>\$1,032,950</u>

City of Amherst, Ohio
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
All Capital Projects Funds
For the Year Ended December 31, 1999

	<u>Electric Replacement and Improvement</u>	<u>CDBG Renovation</u>	<u>Police and Jail Facility Construction</u>	<u>Sewer Replacement and Improvement</u>	<u>Water Improvement</u>	<u>Jackson and Quarry Bridge Improvement</u>	<u>General Improvement</u>
Revenues							
Charges for Services	\$0	\$0	\$0	\$0	\$14,099	\$0	\$0
Intergovernmental	0	125,023	0	0	7,534	0	0
Other	0	0	0	0	38,995	0	30,496
Total Revenues	0	125,023	0	0	60,628	0	30,496
Expenditures							
Current:							
Capital Outlay	210,976	110,209	49,908	36,600	0	2,020	0
Total Expenditures	210,976	110,209	49,908	36,600	0	2,020	0
Excess Revenues Over (Under) Expenditures	(210,976)	14,814	(49,908)	(36,600)	60,628	(2,020)	30,496
Other Financing Sources (Uses)							
Operating Transfers In	0	0	0	0	0	425,000	0
Total Other Financing Sources (Uses)	0	0	0	0	0	425,000	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(210,976)	14,814	(49,908)	(36,600)	60,628	422,980	30,496
Fund Balance (Deficit) at Beginning of Year	176,006	0	53,227	188,349	(54,174)	1,370	(21,192)
Fund Balances (Deficit) at End of Year	(\$34,970)	\$14,814	\$3,319	\$151,749	\$6,454	\$424,350	\$9,304

<u>West Martin Pump</u>	<u>Oak Point Road</u>	<u>State Issue 2</u>	<u>City Restoration Improvement</u>	<u>Middle Ridge Sewer Improvement</u>	<u>Cooper Foster Bridge</u>	<u>Totals</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$14,099
0	0	0	27,490	0	96,397	256,444
0	47,898	0	0	0	0	117,389
0	47,898	0	27,490	0	96,397	387,932
1,306	0	0	27,490	46,067	173,436	658,012
1,306	0	0	27,490	46,067	173,436	658,012
(1,306)	47,898	0	0	(46,067)	(77,039)	(270,080)
0	26,880	0	0	0	0	451,880
0	26,880	0	0	0	0	451,880
(1,306)	74,778	0	0	(46,067)	(77,039)	181,800
17,549	(74,778)	118,801	100	63,293	140,690	\$609,241
<u>\$16,243</u>	<u>\$0</u>	<u>\$118,801</u>	<u>\$100</u>	<u>\$17,226</u>	<u>\$63,651</u>	<u>\$791,041</u>

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Electric Replacement and Improvement Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Basic Utility Services:					
Capital Outlay	1,638,118	1,061,657	\$576,212	1,637,869	249
Total Expenditures	1,638,118	1,061,657	576,212	1,637,869	249
Excess of Revenues Over (Under) Expenditures	(1,638,118)	(1,061,657)	(576,212)	(1,637,869)	249
Other Financing Uses					
Operating Transfers - In	0	6,933	0	6,933	6,933
Total Other Financing Uses	0	6,933	0	6,933	6,933
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(1,638,118)	(1,054,724)	(\$576,212)	(\$1,630,936)	\$7,182
Fund Balance at Beginning of Year	1,638,118	1,638,118			
Fund Balance at End of Year	\$0	\$583,394			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
CDBG Renovation Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$156,600	\$120,723		\$120,723	(\$35,877)
Other	0	0		0	0
Total Revenues	156,600	120,723		120,723	(35,877)
Expenditures					
Current:					
General Government:					
Capital Outlay	156,600	105,451	\$14,006	119,457	37,143
Total Expenditures	156,600	105,451	14,006	119,457	37,143
Excess of Revenues Over (Under)					
Expenditures and Other Financing Uses	0	15,272	(\$14,006)	\$1,266	\$1,266
Fund Balance at Beginning of Year	0	0			
Fund Balance at End of Year	\$0	\$15,272			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Police and Jail Facility Construction Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Security of Persons and Property:					
Capital Outlay	53,014	49,908	\$36	49,944	3,070
Total Expenditures	53,014	49,908	36	49,944	3,070
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(53,014)	(49,908)	(\$36)	(\$49,944)	\$3,070
Fund Balance at Beginning of Year	53,227	53,227			
Fund Balance at End of Year	\$213	\$3,319			

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Sewer Replacement and Improvement Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Basic Utility Services:					
Capital Outlay	503,658	322,347	\$60,046	382,393	121,265
Total Expenditures	503,658	322,347	60,046	382,393	121,265
Excess of Revenues Over (Under) Expenditures	(503,658)	(322,347)	(60,046)	(382,393)	121,265
Other Financing Uses					
Operating Transfers - In	0	1,891	0	1,891	1,891
Total Other Financing Uses	0	1,891	0	1,891	1,891
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(503,658)	(320,456)	<u>(\$60,046)</u>	<u>(\$380,502)</u>	<u>\$123,156</u>
Fund Balance at Beginning of Year	504,552	504,552			
Fund Balance at End of Year	\$894	\$184,096			

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Water Improvement Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Charges for Services	\$0	\$14,099		\$14,099	\$14,099
Intergovernmental	0	7,534		7,534	7,534
Total Revenues	0	21,633		21,633	21,633
Expenditures					
Current:					
Basic Utility Services:					
Capital Outlay	1,035,000	708,885	\$317,995	1,026,880	8,120
Total Expenditures	1,035,000	708,885	317,995	1,026,880	8,120
Excess of Revenues Over (Under) Expenditures	(1,035,000)	(687,252)	(317,995)	(1,005,247)	29,753
Other Financing Uses					
Operating Transfers - In	0	5,042	0	5,042	5,042
Total Other Financing Uses	0	5,042	0	5,042	5,042
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(1,035,000)	(682,210)	<u>(\$317,995)</u>	<u>(\$1,000,205)</u>	<u>\$34,795</u>
Fund Balance at Beginning of Year	1,035,104	1,035,104			
Fund Balance at End of Year	\$104	\$352,894			

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Jackson and Quarry Bridge Improvement Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Transportation:					
Capital Outlay	426,369	2,020	\$0	2,020	424,349
Total Expenditures	426,369	2,020	0	2,020	424,349
Excess of Revenues Over (Under) Expenditures	(426,369)	(2,020)	0	(2,020)	424,349
Other Financing Uses					
Operating Transfers - In	425,000	425,000	0	425,000	0
Total Other Financing Uses	425,000	425,000	0	425,000	0
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(1,369)	422,980	\$0	\$422,980	\$424,349
Fund Balance at Beginning of Year	1,370	1,370			
Fund Balance at End of Year	\$1	\$424,350			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
General Improvement Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Basic Utility Services:					
Capital Outlay	9,304	0	\$0	0	9,304
Total Expenditures	9,304	0	0	0	9,304
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(9,304)	0	\$0	\$0	\$9,304
Fund Balance at Beginning of Year	9,304	9,304			
Fund Balance at End of Year	\$0	\$9,304			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
West Martin Pump Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Transportation:					
Capital Outlay	17,549	1,306	\$0	1,306	16,243
Total Expenditures	17,549	1,306	0	1,306	16,243
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(17,549)	(1,306)	<u>\$0</u>	<u>(\$1,306)</u>	<u>\$16,243</u>
Fund Balance at Beginning of Year	17,549	17,549			
Fund Balance at End of Year	<u>\$0</u>	<u>\$16,243</u>			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Oak Point Road Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Transportation:					
Capital Outlay	27,154	27,154	\$0	27,154	0
Total Expenditures	27,154	27,154	0	27,154	0
Excess of Revenues Over (Under) Expenditures	(27,154)	(27,154)	0	(27,154)	0
Other Financing Uses					
Operating Transfers - In	26,956	26,880	0	26,880	(76)
Total Other Financing Uses	26,956	26,880	0	26,880	(76)
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(198)	(274)	<u>\$0</u>	<u>(\$274)</u>	<u>(\$76)</u>
Fund Balance at Beginning of Year	274	274			
Fund Balance at End of Year	\$76	\$0			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
State Issue 2 Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Transportation:					
Capital Outlay	118,801	0	\$0	0	118,801
Total Expenditures	118,801	0	0	0	118,801
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(118,801)	0	<u>\$0</u>	<u>\$0</u>	<u>\$118,801</u>
Fund Balance at Beginning of Year	118,801	118,801			
Fund Balance at End of Year	<u>\$0</u>	<u>\$118,801</u>			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
City Restoration Improvement Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$27,490	\$27,490		\$27,490	\$0
Total Revenues	27,490	27,490		27,490	0
Expenditures					
Current:					
General Government:					
Capital Outlay	27,590	27,490	\$0	27,490	100
Total Expenditures	27,590	27,490	0	27,490	100
Excess of Revenues Over (Under) Expenditures	(100)	0	0	0	100
Other Financing Uses					
Operating Transfers - In	100	0	0	0	(100)
Total Other Financing Uses	100	0	0	0	(100)
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	0	0	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Fund Balance at Beginning of Year	100	100			
Fund Balance at End of Year	\$100	\$100			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Middle Ridge Road Sewer Improvement Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$0		\$0	\$0
Total Revenues	0	0		0	0
Expenditures					
Current:					
Basic Utility Services:					
Personal Services	50,000	45,738	\$0	45,738	4,262
Capital Outlay	13,293	329	12,964	13,293	0
Total Expenditures	63,293	46,067	12,964	59,031	4,262
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(63,293)	(46,067)	<u>(\$12,964)</u>	<u>(\$59,031)</u>	<u>\$4,262</u>
Fund Balance at Beginning of Year	63,293	63,293			
Fund Balance at End of Year	<u>\$0</u>	<u>\$17,226</u>			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Cooper Foster Bridge Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Intergovernmental	\$32,746	\$96,397		\$96,397	\$63,651
Total Revenues	32,746	96,397		96,397	63,651
Expenditures					
Current:					
Basic Utility Services:					
Capital Outlay	173,436	173,436	\$0	173,436	0
Total Expenditures	173,436	173,436	0	173,436	0
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(140,690)	(77,039)	\$0	(\$77,039)	\$63,651
Fund Balance at Beginning of Year	140,690	140,690			
Fund Balance at End of Year	\$0	\$63,651			

Enterprise Funds

Enterprise Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water Revenue

To account for the operations of the City's water utility.

Sewer Revenue

To account for the operations of the City's waste water treatment plant and sanitary sewer system.

Electric Revenue

To account for the operation of the City's electric distribution system.

City of Amherst, Ohio
Combining Balance Sheet
All Enterprise Funds
December 31, 1999

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Electric Revenue</u>	<u>Totals</u>
ASSETS AND OTHER DEBITS				
Assets				
Cash and Cash Equivalents	\$870,787	\$1,422,285	\$2,698,131	\$4,991,203
Receivables:				
Accounts	216,145	263,955	840,423	1,320,523
Materials and Supplies Inventory	69,625	50,426	288,549	408,600
Fixed Assets (Net of Accumulated Depreciation in Enterprise Funds)	3,975,275	6,286,882	4,097,464	14,359,621
Construction-In-Progress	<u>700,000</u>	<u>300,000</u>	<u>1,050,000</u>	<u>2,050,000</u>
Total Assets	<u>\$5,831,832</u>	<u>\$8,323,548</u>	<u>\$8,974,567</u>	<u>\$23,129,947</u>
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts and Contracts Payable	\$92,302	\$38,650	\$418,038	\$548,990
Accrued Wages and Benefits	24,235	48,755	36,412	109,402
Accrued Interest Payable	3,991	9,656	9,035	22,682
OPWC Loans Payable	0	122,894	0	122,894
Bonds Payable	<u>1,125,000</u>	<u>2,420,000</u>	<u>2,370,000</u>	<u>5,915,000</u>
Total Liabilities	1,245,528	2,639,955	2,833,485	6,718,968
Equity and Other Credits				
Contributed Capital	310,305	1,929,787	0	2,240,092
Unreserved Retained Earnings	<u>4,275,999</u>	<u>3,753,806</u>	<u>6,141,082</u>	<u>14,170,887</u>
Total Fund Equity	<u>4,586,304</u>	<u>5,683,593</u>	<u>6,141,082</u>	<u>16,410,979</u>
Total Liabilities, Equity and Other Credits	<u>\$5,831,832</u>	<u>\$8,323,548</u>	<u>\$8,974,567</u>	<u>\$23,129,947</u>

City of Amherst, Ohio
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
All Enterprise Funds
For the Year Ended December 31, 1999

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Electric Revenue</u>	<u>Totals</u>
Operating Revenues				
Charges for Services	\$1,474,696	\$1,639,651	\$5,218,231	\$8,332,578
Total Operating Revenues	1,474,696	1,639,651	5,218,231	8,332,578
Operating Expenses				
Personal Services	336,383	594,818	518,693	1,449,894
Contractual Services	98,598	85,198	3,128,285	3,312,081
Materials and Supplies	102,521	194,249	214,416	511,186
Depreciation	96,640	178,414	136,731	411,785
Total Operating Expenses	634,142	1,052,679	3,998,125	5,684,946
Operating Income	840,554	586,972	1,220,106	2,647,632
Non-Operating Revenues (Expenses)				
Earnings on Investments				
Interest and Fiscal Charges	(54,445)	(123,719)	(118,856)	(297,020)
Total Non-Operating Revenues (Expenses)	(54,445)	(123,719)	(118,856)	(297,020)
Income Before Operating Transfers	786,109	463,253	1,101,250	2,350,612
Operating Transfers				
Operating Transfers-Out	(5,488)	(9,149)	(5,033)	(19,670)
Net Income	780,621	454,104	1,096,217	2,330,942
Retained Earnings at Beginning of Fiscal Year	3,495,378	3,299,702	5,044,865	11,839,945
Retained Earnings at End of Year	4,275,999	3,753,806	6,141,082	14,170,887
Contributed Capital at End of Fiscal Year	310,305	1,929,787	0	2,240,092
Total Fund Equity at End of Year	\$4,586,304	\$5,683,593	\$6,141,082	\$16,410,979

City of Amherst, Ohio
Combining Statement of Cash Flows
All Enterprise Funds
For the Year Ended December 31, 1999

	<u>Water Revenue</u>	<u>Sewer Revenue</u>	<u>Electric Revenue</u>	<u>Totals</u>
Cash Flows From Operating Activities				
Cash Received from Customers and Users	\$1,462,643	\$1,631,446	\$5,212,658	\$8,306,747
Cash Paid to Suppliers	(172,294)	(304,674)	(3,244,077)	(3,721,045)
Cash Paid to Employees	(350,535)	(619,474)	(533,396)	(1,503,405)
Net Cash Provided By Operating Activities	939,814	707,298	1,435,185	3,082,297
Cash Flows From Noncapital Financing Activities				
Transfers-Out	(5,488)	(9,149)	(5,033)	(19,670)
Net Cash Used In Noncapital Financing Activities	(5,488)	(9,149)	(5,033)	(19,670)
Cash Flows From Capital and Related Financing Activities				
Principal Repaid on Bonds	(40,000)	(116,642)	(110,000)	(266,642)
Interest Paid	(55,614)	(124,843)	(120,516)	(300,973)
Purchase of Fixed Assets	(1,450,839)	(553,347)	(2,283,981)	(4,288,167)
Net Cash Used In Noncapital Financing Activities	(1,546,453)	(794,832)	(2,514,497)	(4,855,782)
Net Decrease In Cash and Cash Equivalents	(612,127)	(96,683)	(1,084,345)	(1,793,155)
Cash and Cash Equivalents, Beginning of Year	1,482,914	1,518,968	3,782,476	6,784,358
Cash and Cash Equivalents, End of Year	\$870,787	\$1,422,285	\$2,698,131	\$4,991,203
Reconciliation of Operating Income to Net Cash From Operating Activities:				
Operating Income	\$840,554	\$586,972	\$1,220,106	\$2,647,632
Adjustments to Reconcile Operating Income to Net Cash Provided By (Used In) Operating Activities:				
Depreciation Expense	96,640	178,414	136,731	411,785
Decrease (Increase) in Accounts Receivable	(12,053)	(8,205)	(5,573)	(25,831)
Decrease (Increase) in Inventories	22,649	(1,706)	31,218	52,161
Increase (Decrease) in Accounts, Contracts Payable and Claims Payable	32,110	(31,940)	362,027	362,197
Decrease in Accrued Wages and Benefits Payable	(8,664)	(16,237)	(9,327)	(34,228)
(Decrease) in Intergovernmental Payable	(31,422)	0	(299,997)	(331,419)
Net Cash Provided By Operating Activities	\$939,814	\$707,298	\$1,435,185	\$3,082,297

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Water Revenue Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Charges for Services	\$1,400,000	\$1,382,618		\$1,382,618	(\$17,382)
Other	0	80,025		80,025	80,025
Total Revenues	1,400,000	1,462,643		1,462,643	62,643
Expenditures					
Current:					
Basic Utility Services:					
Personal Services	382,725	350,535	\$176	350,711	32,014
Debt Principal	40,000	40,000	0	40,000	0
Debt Interest	55,614	55,614	0	55,614	0
Other	1,134,789	928,621	78,955	1,007,576	127,213
Total Expenditures	1,613,128	1,374,770	79,131	1,453,901	159,227
Excess of Revenues Over (Under) Expenditures	(213,128)	87,873	(79,131)	8,742	221,870
Other Financing Uses					
Operating Transfers - In	0	630	0	630	630
Total Other Financing Uses	0	630	0	630	630
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(213,128)	88,503	(\$79,131)	\$9,372	\$222,500
Fund Balance at Beginning of Year	442,284	442,284			
Fund Balance at End of Year	\$229,156	\$530,787			

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Sewer Revenue Fund
For the Year Ended December 31, 1999

	Revised Budget	Actual	Encumbrances	Actual Plus Encumbrances	Variance
Revenues					
Charges for Services	\$1,562,000	\$1,629,250		\$1,629,250	\$67,250
Other	0	2,196		2,196	2,196
Total Revenues	1,562,000	1,631,446		1,631,446	69,446
Expenditures					
Current:					
Basic Utility Services:					
Personal Services	759,950	619,474	\$1,180	620,654	139,296
Debt Principal	116,700	116,642	0	116,642	58
Debt Interest	124,900	124,843	0	124,843	57
Other	1,469,279	567,170	117,003	684,173	785,106
Total Expenditures	2,470,829	1,428,129	118,183	1,546,312	924,517
Excess of Revenues Over (Under) Expenditures	(908,829)	203,317	(118,183)	85,134	993,963
Other Financing Uses					
Operating Transfers - In	0	2,521	0	2,521	2,521
Operating Transfers - Out	(100,000)	0	0	0	100,000
Total Other Financing Uses	(100,000)	2,521	0	2,521	102,521
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(1,008,829)	205,838	(\$118,183)	\$87,655	\$1,096,484
Fund Balance at Beginning of Year	1,201,447	1,201,447			
Fund Balance at End of Year	\$192,618	\$1,407,285			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Electric Revenue Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Charges for Services	\$4,400,000	\$5,208,529		\$5,208,529	\$808,529
Other	0	4,129		4,129	4,129
Total Revenues	4,400,000	5,212,658		5,212,658	812,658
Expenditures					
Current:					
Basic Utility Services:					
Personal Services	746,700	533,396	\$0	533,396	213,304
Debt Principal	110,000	110,000	0	110,000	0
Debt Interest	120,620	120,516	0	120,516	104
Other	5,411,657	4,483,091	310,849	4,793,940	617,717
Total Expenditures	6,388,977	5,247,003	310,849	5,557,852	831,125
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(1,988,977)	(34,345)	<u>(\$310,849)</u>	<u>(\$345,194)</u>	<u>\$1,643,783</u>
Fund Balance at Beginning of Year	<u>2,327,476</u>	<u>2,327,476</u>			
Fund Balance at End of Year	<u>\$338,499</u>	<u>\$2,293,131</u>			

Internal Service Funds

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units on a cost reimbursement basis.

Utilities Office

To account for funds used for the operation of the utilities office. Funds from the different utilities (water, sewer and electric) support the building and the clerical and supervisory staff.

Health Insurance

To account for the operations of the City's self-insured health plan.

City of Amherst, Ohio
Combining Balance Sheet
All Internal Service Funds
December 31, 1999

	<u>Utilities Office</u>	<u>Health Insurance</u>	<u>Totals</u>
Assets			
Cash and Cash Equivalents	\$12,650	\$176,969	\$189,619
Materials and Supplies Inventory	5,028	0	5,028
Fixed Assets (Net, where applicable, of Accumulated Depreciation)	<u>193,766</u>	<u>0</u>	<u>193,766</u>
Total Assets	<u>\$211,444</u>	<u>\$176,969</u>	<u>\$388,413</u>
Liabilities			
Accounts and Contracts Payable	\$8,079	\$0	\$8,079
Claims and Judgments Payable	0	33,528	33,528
Accrued Wages and Benefits	<u>45,389</u>	<u>0</u>	<u>45,389</u>
Total Liabilities	53,468	33,528	86,996
Fund Equity			
Unreserved Retained Earnings	<u>157,976</u>	<u>143,441</u>	<u>301,417</u>
Total Fund Equity	<u>157,976</u>	<u>143,441</u>	<u>301,417</u>
Total Liabilities and Fund Equity	<u>\$211,444</u>	<u>\$176,969</u>	<u>\$388,413</u>

City of Amherst, Ohio
Combining Statement of Revenues, Expenses
and Changes in Retained Earnings
All Internal Service Funds
For the Year Ended December 31, 1999

	<u>Utilities Office</u>	<u>Health Insurance</u>	<u>Totals</u>
Operating Revenues			
Charges for Services	\$405,612	\$347,091	\$752,703
Total Operating Revenues	405,612	347,091	752,703
Operating Expenses			
Personal Services	196,368	163,061	359,429
Contractual Services	0	137,192	137,192
Materials and Supplies	20,962	0	20,962
Depreciation	7,612	0	7,612
Total Operating Expenses	224,942	300,253	525,195
Operating Income	180,670	46,838	227,508
Operating Transfers			
Operating Transfers-In	0	70,000	70,000
Operating Transfers-Out	(2,744)	0	(2,744)
Total Operating Transfers	(2,744)	70,000	67,256
Net Income	177,926	116,838	294,764
Retained Earnings (Deficit) at Beginning of Year	(19,950)	26,603	6,653
Retained Earnings at End of Year	\$157,976	\$143,441	\$301,417

City of Amherst, Ohio
Combining Statement of Cash Flows
All Internal Service Funds
For the Year Ended December 31, 1999

	<u>Utilities Office</u>	<u>Health Insurance</u>	<u>Totals</u>
Cash Flows From Operating Activities			
Cash Received from Customers and Users	\$405,612	\$347,091	\$752,703
Cash Paid to Suppliers	(13,407)	(331,940)	(345,347)
Cash Paid to Employees	(205,775)	0	(205,775)
Net Cash Provided By Operating Activities	186,430	15,151	201,581
Cash Flows From Noncapital Financing Activities			
Transfers-In	0	70,000	70,000
Transfers-Out	(2,744)	0	(2,744)
Net Cash (Used In) Provided By Noncapital Financing Activities	(2,744)	70,000	67,256
Cash Flows From Capital and Related Financing Activities			
Purchase of Fixed Assets	(189,073)	0	(189,073)
Net Cash Used In Noncapital Financing Activities	(189,073)	0	(189,073)
Net Increase (Decrease) In Cash and Cash Equivalents	(5,387)	85,151	79,764
Cash and Cash Equivalents, Beginning of Year	18,037	91,818	109,855
Cash and Cash Equivalents, End of Year	\$12,650	\$176,969	\$189,619
Reconciliation of Operating Income to Net Cash Provided By (Used In) Operating Activities:			
Operating Income	\$180,670	\$46,838	\$227,508
Adjustments to Reconcile Operating Income to Net Cash Provided By (Used In) Operating Activities:			
Depreciation Expense	7,612	0	7,612
Increase (Decrease) in Accounts, Contracts Payable and Claims Payable	4,811	(31,687)	(26,876)
Decrease in Accrued Wages and Benefits Payable	(6,663)	0	(6,663)
Net Cash Provided By Operating Activities	\$186,430	\$15,151	\$201,581

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Utilities Office Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$431,000	\$405,612		\$405,612	(\$25,388)
Total Revenues	431,000	405,612		405,612	(25,388)
Expenditures					
Current:					
Basic Utility Services:					
Personal Services	205,776	205,775	\$0	205,775	1
Other	226,524	205,224	12,649	217,873	8,651
Total Expenditures	432,300	410,999	12,649	423,648	8,652
Excess of Revenues Over (Under) Expenditures	(1,300)	(5,387)	(12,649)	(18,036)	(16,736)
Other Financing Uses					
Operating Transfers - In	569,000	0	0	0	(569,000)
Total Other Financing Uses	569,000	0	0	0	(569,000)
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	567,700	(5,387)	(\$12,649)	(\$18,036)	(\$585,736)
Fund Balance at Beginning of Year	18,037	18,037			
Fund Balance at End of Year	\$585,737	\$12,650			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Health Insurance Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Charges for Services	\$382,000	\$417,091		\$417,091	\$35,091
Total Revenues	382,000	417,091		417,091	35,091
Expenditures					
Current:					
Basic Utility Services:					
Other	460,000	331,940	\$0	331,940	128,060
Total Expenditures	460,000	331,940	0	331,940	128,060
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(78,000)	85,151	<u>\$0</u>	<u>\$85,151</u>	<u>\$163,151</u>
Fund Balance at Beginning of Year	91,818	91,818			
Fund Balance at End of Year	\$13,818	\$176,969			

Trust and Agency Funds

Trust and agency funds are used to account for assets held by a government in a trustee capacity and/or as an agent.

Agency

Guaranteed Deposit

Security deposits charged by the public utilities division for utility services.

Street Openings

To account for monies collected and disbursed for a bond and permit fee to assure repair of streets opened for repairs or tap-ins.

Building Standards Assessment

To account for the collection and disbursement of the 3% assessment fee required on all commercial building permits. This 3% fee is remitted to the State Board of Building Standards monthly.

Joint Ambulance District

To account for the collection and disbursement of Joint Ambulance District monies. The City functions as fiscal agent for the Joint Ambulance District.

NonExpendable Trust

Cemetery Trust Fund

To provide for a holiday flower decoration for the Martin family grave.

City of Amherst, Ohio
 Combining Balance Sheet
 All Trust and Agency Funds
 December 31, 1999

	Non-Expendable Trust	Agency	Totals
Assets			
Cash and Cash Equivalents	\$3,815	\$176,073	\$179,888
Cash and Cash Equivalents in Segregated Accounts	0	6,083	6,083
Total Assets	\$3,815	\$182,156	\$185,971
Liabilities			
Due to Others	\$0	\$14,000	\$14,000
Refundable Deposits	0	168,156	168,156
Total Liabilities	0	182,156	182,156
Fund Equity			
Fund Balance:			
Reserved for Contributions	2,000	0	2,000
Unreserved, Undesignated	1,815	0	1,815
Total Fund Equity	3,815	0	3,815
Total Liabilities and Fund Equity	\$3,815	\$182,156	\$185,971

City of Amherst, Ohio
 Combining Statement of Changes in Assets and Liabilities
All Agency Funds
 For the Year Ended December 31, 1999

	Balance 1/1/99	Additions	Reductions	Balance 12/31/99
Guaranteed Deposit				
Assets				
Cash and Cash Equivalents	\$165,173	\$25,815	\$22,832	\$168,156
Total Assets	\$165,173	\$25,815	\$22,832	\$168,156
Liabilities				
Refundable Deposits	\$165,173	\$25,815	\$22,832	\$168,156
Total Liabilities	\$165,173	\$25,815	\$22,832	\$168,156
 Street Opening				
Assets				
Cash and Cash Equivalents	\$7,210	\$25	\$0	\$7,235
Total Assets	\$7,210	\$25	\$0	\$7,235
Liabilities				
Due to Others	\$7,210	\$25	\$0	\$7,235
Total Liabilities	\$7,210	\$25	\$0	\$7,235
 Building Standards Assessment				
Assets				
Cash and Cash Equivalents	\$532	\$831	\$681	\$682
Total Assets	\$532	\$831	\$681	\$682
Liabilities				
Due to Others	\$532	\$831	\$681	\$682
Total Liabilities	\$532	\$831	\$681	\$682

(Continued)

City of Amherst, Ohio
Combining Statement of Changes in Assets and Liabilities
All Agency Funds (Continued)
For the Year Ended December 31, 1999

	<u>Balance 1/1/99</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 12/31/99</u>
Joint Ambulance District				
Assets				
Cash and Cash Equivalents in Segregated Accounts	\$16,107	\$51,809	\$61,833	\$6,083
Total Assets	<u>\$16,107</u>	<u>\$51,809</u>	<u>\$61,833</u>	<u>\$6,083</u>
Liabilities				
Due to Others	\$16,107	\$51,809	\$61,833	\$6,083
Total Liabilities	<u>\$16,107</u>	<u>\$51,809</u>	<u>\$61,833</u>	<u>\$6,083</u>
 Total Agency Funds				
Assets				
Cash and Cash Equivalents	\$172,915	\$26,671	\$23,513	\$176,073
Cash and Cash Equivalents in Segregated Accounts	16,107	51,809	61,833	6,083
Total Assets	<u>\$189,022</u>	<u>\$78,480</u>	<u>\$85,346</u>	<u>\$182,156</u>
Liabilities				
Due to Others	\$23,849	\$52,665	\$62,514	\$14,000
Refundable Deposits	165,173	25,815	22,832	168,156
Total Liabilities	<u>\$189,022</u>	<u>\$78,480</u>	<u>\$85,346</u>	<u>\$182,156</u>

City of Amherst, Ohio
 Combining Statement of Revenues, Expenses
 and Changes in Fund Balance
Nonexpendable Trust Fund
 For the Year Ended December 31, 1999

	<u>Nonexpendable Trust Fund</u>
Operating Revenues	
Other	<u>\$173</u>
Total Operating Revenues	173
Operating Expenses	
Supplies and Materials	<u>48</u>
Total Operating Expenses	<u>48</u>
Operating Income	125
Fund Balance at Beginning of Year	<u>3,690</u>
Fund Balance at End of Year	<u><u>\$3,815</u></u>

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Guaranteed Deposit Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Charges for Services	\$25,685	\$25,815		\$25,815	\$130
Total Revenues	25,685	25,815		25,815	130
Expenditures					
Current:					
Basic Utility Services:					
Deposits Returned	50,000	22,832	\$0	22,832	27,168
Total Expenditures	50,000	22,832	0	22,832	27,168
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(24,315)	2,983	\$0	\$2,983	\$27,298
Fund Balance at Beginning of Year	165,173	165,173			
Fund Balance at End of Year	\$140,858	\$168,156			

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Street Opening Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Fines, Licenses and Permits	\$25	\$25		\$25	\$0
Total Revenues	25	25		25	0
Expenditures					
Current:					
General Government:					
Contractual Services	1,000	0	\$0	0	1,000
Total Expenditures	1,000	0	0	0	1,000
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(975)	25	\$0	\$25	\$1,000
Fund Balance at Beginning of Year	7,210	7,210			
Fund Balance at End of Year	\$6,235	\$7,235			

Amherst City, Ohio
 Schedule of Revenues, Expenditures and Changes in
 Fund Balance - Budget and Actual (Non-GAAP Basis)
Building Standards Assessment Fund
 For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Fines, Licenses and Permits	\$797	\$831		\$831	\$34
Total Revenues	797	831		831	34
Expenditures					
Current:					
Community Environment:					
Contractual Services	1,297	681	\$0	681	616
Total Expenditures	1,297	681	0	681	616
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(500)	150	<u>\$0</u>	<u>\$150</u>	<u>\$650</u>
Fund Balance at Beginning of Year	532	532			
Fund Balance at End of Year	\$32	\$682			

Amherst City, Ohio
Schedule of Revenues, Expenditures and Changes in
Fund Balance - Budget and Actual (Non-GAAP Basis)
Cemetery Trust Fund
For the Year Ended December 31, 1999

	<u>Revised Budget</u>	<u>Actual</u>	<u>Encumbrances</u>	<u>Actual Plus Encumbrances</u>	<u>Variance</u>
Revenues					
Other	\$0	\$173		\$173	\$173
Total Revenues	0	173		173	173
Expenditures					
Current:					
General Government:					
Contractual Services	100	48	\$0	48	52
Total Expenditures	100	48	0	48	52
Excess of Revenues Over (Under) Expenditures and Other Financing Uses	(100)	125	<u>\$0</u>	<u>\$125</u>	<u>\$225</u>
Fund Balance at Beginning of Year	3,690	3,690			
Fund Balance at End of Year	<u>\$3,590</u>	<u>\$3,815</u>			

General Fixed Assets Account Group

The General Fixed Assets Account Group is used to account for all general fixed assets of the City, other than those fixed assets accounted for in the enterprise funds.

City of Amherst, Ohio
Schedule of General Fixed Assets by Function and Activity
December 31, 1999

<u>Function</u>	<u>Total</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other Than Buildings</u>	<u>Machinery and Equipment</u>	<u>Vehicles</u>
General Government	\$3,279,753	\$547,075	\$961,069	\$73,498	\$885,638	\$812,473
Security of Persons and Property	3,275,750	219,274	2,481,308	95,350	402,677	77,141
Transportation	1,091,320	0	290,930	4,200	403,792	392,398
Leisure Time Activities	597,711	0	508,740	38,209	40,291	10,471
Public Health Service	136,751	0	91,000	0	11,905	33,846
Total	<u>\$8,381,285</u>	<u>\$766,349</u>	<u>\$4,333,047</u>	<u>\$211,257</u>	<u>\$1,744,303</u>	<u>\$1,326,329</u>

City of Amherst, Ohio
Schedule of Changes in General Fixed Assets by Function and Activity
For the Fiscal Year Ended December 31, 1999

Function	General Fixed Assets 1/1/99	Additions	Deletions	General Fixed Assets 12/31/99
General Government	\$3,071,884	\$287,513	\$79,644	\$3,279,753
Security of Persons and Property	3,295,733	0	19,983	3,275,750
Transportation	837,779	332,432	78,891	1,091,320
Leisure Time Activities	597,711	0	0	597,711
Public Health Safety	110,797	25,954	0	136,751
Total	\$7,913,904	\$645,899	\$178,518	\$8,381,285

City of Amherst, Ohio
Schedules of General Fixed Assets by Source
As of December 31, 1999

General Fixed Assets:	<u>1999</u>
Land	\$766,349
Buildings and Improvements	4,333,047
Improvements Other Than Buildings	211,257
Machinery and Equipment	1,744,303
Vehicles	<u>1,326,329</u>
Total General Fixed Assets	<u><u>\$8,381,285</u></u>

Investment in General Fixed Assets by Source:

General Fund	\$3,619,100
Special Revenue Funds	1,966,265
Capital Projects Funds	<u>2,795,920</u>
Total Investment in General Fixed Assets	<u><u>\$8,381,285</u></u>

City of Amherst, Ohio
General Fund Revenues and Expenditures by Source and Function
Last Ten Years

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Revenues:										
Taxes	*	*	*	\$360,631	\$1,562,971	\$1,468,337	\$2,058,642	\$1,525,458	\$341,049	\$538,361
Charges for Services	*	*	*	68,252	53,143	66,586	65,999	70,900	64,205	129,021
Fines, Licenses, and Permits	*	*	*	81,606	84,821	106,273	111,773	112,462	143,290	190,701
Intergovernmental	*	*	*	311,378	377,296	397,283	504,622	589,337	670,456	616,798
Interest	*	*	*	0	294,191	301,283	367,657	354,898	473,613	842,483
Other	*	*	*	204,802	81	3,764	5,440	16,380	97,002	299,423
Total Revenues	*	*	*	<u>\$1,030,669</u>	<u>\$2,372,583</u>	<u>\$2,343,526</u>	<u>\$3,114,133</u>	<u>\$2,669,435</u>	<u>\$1,789,615</u>	<u>\$2,616,787</u>
Expenditures:										
General Government	*	*	*	\$496,698	\$827,166	\$528,375	\$733,537	\$880,084	\$758,264	\$1,257,391
Security of Persons and Property	*	*	*	1,214,908	1,222,112	1,273,664	1,490,081	1,611,443	1,765,187	1,838,655
Public Health and Welfare	*	*	*	77,900	104,924	7,735	40,276	34,097	60,392	31,971
Transportation	*	*	*	0	0	53,966	0	0	0	0
Community Environment	*	*	*	67,032	56,127	63,304	63,865	91,357	109,571	121,257
Capital Outlay	*	*	*	0	0	0	0	0	105,137	4,950
Debt Service	*	*	*	0	2,063	11,434	8,884	7,911	23,079	0
Total Expenditures	*	*	*	<u>\$1,856,538</u>	<u>\$2,212,392</u>	<u>\$1,938,478</u>	<u>\$2,336,643</u>	<u>\$2,624,892</u>	<u>\$2,821,630</u>	<u>\$3,254,224</u>

Sources: City of Amherst Financial Statements

* Information is Unavailable

City of Amherst, Ohio
Property Tax Levies and Collections -
Real and Public Utility Taxes
Last Ten Years

Collection Year	Current Tax Levy	Current Tax Collections	Percent Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Collections To Current Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Current Tax Levy
1990	\$367,830	\$361,164	98.19%	\$6,210	\$367,374	99.88%	\$10,028	2.73%
1991	384,647	378,335	98.36%	5,805	384,140	99.87%	9,533	2.48%
1992	439,237	433,350	98.66%	9,471	442,821	100.82%	7,830	1.78%
1993	451,182	443,505	98.30%	4,492	447,997	99.29%	9,089	2.01%
1994	660,763	648,457	98.14%	8,021	656,478	99.35%	15,899	2.41%
1995	746,027	730,196	97.88%	13,488	743,684	99.69%	19,267	2.58%
1996	779,678	764,027	97.99%	14,087	778,114	99.80%	18,576	2.38%
1997	811,095	785,675	96.87%	12,552	798,227	98.41%	29,368	3.62%
1998	1,060,110	1,033,552	97.49%	30,917	1,064,469	100.41%	31,958	3.01%
1999	1,014,406	987,449	97.34%	23,639	1,011,088	99.67%	32,596	3.21%

City of Amherst, Ohio
Assessed and Estimated Actual Value of Taxable Property
Last Ten Years

Collection Year	Real Property (1)		Personal Property		Tangible Personal Public Utility		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1990	\$ 95,617,340	\$ 273,192,400	\$ 19,422,759	\$ 77,691,036	\$ 5,709,090	\$ 6,487,602	\$ 120,749,189	\$ 357,371,038
1991	111,991,810	319,976,600	21,140,183	84,560,732	6,085,950	6,915,852	139,217,943	411,453,184
1992	115,015,520	328,615,771	20,084,031	80,336,124	6,042,190	6,866,125	141,141,741	415,818,020
1993	115,034,250	328,669,286	20,084,031	80,336,124	6,023,460	6,844,841	141,141,741	415,850,251
1994	119,020,100	340,057,429	19,266,639	77,066,556	5,907,090	6,712,602	144,193,829	423,836,587
1995	135,840,110	388,114,600	19,880,686	79,522,744	6,584,340	7,482,205	162,305,136	475,119,549
1996	143,163,470	409,038,486	15,788,151	63,152,604	5,829,430	6,624,352	164,781,051	478,815,442
1997	148,646,190	424,703,400	17,451,520	69,806,080	5,811,310	6,603,761	171,909,020	501,113,241
1998	181,472,120	518,491,771	16,914,700	67,658,800	5,778,870	6,566,898	204,165,690	592,717,469
1999	191,456,420	547,018,343	18,834,889	75,339,556	5,853,200	6,651,364	216,144,509	629,009,263

(1) Includes Public Utility Real Property and Mineral Lands and Rights.

Source: Lorain County Auditor

City of Amherst, Ohio
Property Tax Rates
Direct and Overlapping Governments
(Per \$1,000 of Assessed Value)
Last Ten Years

Tax Year	Collection Year	City of Amherst	Lorain County	Amherst Exempted Schools	Lorain County Joint Vocational School
1989	1990	4.20	11.74	45.88	2.45
1990	1991	4.20	11.74	45.88	2.45
1991	1992	4.20	11.74	49.38	2.45
1992	1993	4.20	11.74	48.98	2.45
1993	1994	5.77	11.74	53.33	2.45
1994	1995	5.77	12.69	53.08	2.45
1995	1996	5.77	12.69	53.08	2.45
1996	1997	6.77	12.69	57.98	2.45
1997	1998	6.77	10.79	57.98	2.45
1998	1999	6.77	10.79	57.98	2.45

Source: Lorain County Auditor's Office

City of Amherst, Ohio
Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita
Last Ten Years

Year	Population (1)	Assessed Value	Gross Bonded Debt	Debt Service Funds Available	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value	Net General Bonded Debt Per Capita
1990	10,332	\$120,749,189	*	*	N/A	N/A	N/A
1991	10,332	139,217,943	*	*	N/A	N/A	N/A
1992	10,332	141,141,741	*	*	N/A	N/A	N/A
1993	10,332	141,141,741	*	*	N/A	N/A	N/A
1994	10,332	144,193,829	\$265,000	\$111,180	\$153,820	0.001067	\$14.89
1995	10,332	162,305,136	271,000	141,972	129,028	0.000795	12.49
1996	11,311	164,781,051	221,000	195,720	25,280	0.000153	2.23
1997	12,000	171,909,020	232,104	313,507	(81,403)	(0.000474)	(6.78)
1998	13,000	204,165,690	241,655	440,005	(198,350)	(0.000972)	(15.26)
1999	14,000	216,144,509	543,747	449,543	94,204	0.000436	6.73

Source: Amherst City Auditor

(1) 1990 Census and Estimates

* Information Is Unavailable

City of Amherst, Ohio
Computation of Legal Debt Margin
December 31, 1999

	Debt Limit
Assessed Value of City Collection Year 1999	<u>\$216,144,509</u>
Debt Limitation	<u>\$22,695,173</u>
Total Outstanding Debt	
General Obligation Bonds	\$9,060,000
OPWC Loans	<u>122,894</u>
Total	<u>9,182,894</u>
Exemptions	
OPWC Loans	(122,894)
Amount Available in Debt Service Fund for Retirement of General Obligations Bonds	<u>(449,543)</u>
Total	<u>(572,437)</u>
Net Debt	<u>8,610,457</u>
Total Legal Debt Margin (Debt Limitation Minus Net Debt)	<u>\$14,084,716</u>

Source: City Auditor

City of Amherst, Ohio
Computation of Direct and Overlapping General Obligation Bonded Debt
December 31, 1999

<u>Political Subdivision</u>	<u>General Bonded Debt Outstanding</u>	<u>Percentage Applicable To City</u>	<u>Amount Applicable To City</u>
Lorain County (1)	\$7,350,000	4.70%	\$345,450
City of Amherst	9,182,894	100.00%	<u>9,182,894</u>
Total			<u><u>\$9,528,344</u></u>

Source: Respective Political Subdivision

(1) Percentage determined by dividing the assessed valuation of the City of Amherst by the total assessed valuation of Lorain County

City of Amherst, Ohio
Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Fund Expenditures
Last Ten Years

Year	Principal	Interest and Fiscal Charges	Total Debt Service	Total General Fund Expenditures	Ratio of Debt Service To Total General Fund Expenditures
1990	*	*	*	*	*
1991	*	*	*	*	*
1992	*	*	*	*	*
1993	*	*	*	*	*
1994	265,000	395,141	660,141	2,212,392	29.84%
1995	271,000	407,776	678,776	1,938,478	35.02%
1996	221,000	416,001	637,001	2,336,643	27.26%
1997	232,104	345,187	577,291	26,248,922	2.20%
1998	241,655	538,402	780,057	2,821,630	27.65%
1999	543,747	492,488	1,036,235	3,254,224	31.84%

Source: Amherst City Auditor

* Information Is Unavailable

City of Amherst, Ohio
Demographic Statistics
Last Ten Years

<u>Year</u>	<u>Population (1)</u>	<u>School Enrollment (2)</u>	<u>Unemployment Rate</u>
1990	10,332	3,116	6.9%
1991	10,332	3,161	6.9
1992	10,332	3,206	6.9
1993	10,332	3,270	6.9
1994	10,332	3,374	6.1
1995	10,332	3,463	5.6
1996	11,311	3,608	5.4
1997	12,000	3,629	4.9
1998	13,000	3,732	4.5
1999	14,000	3,728	4.8

Sources: (1) 1990 Census and Estimates
(2) Amherst Exempted Local Schools

City of Amherst, Ohio
Construction, Bank Deposits and Property Value
Last Ten Years

<u>New Construction (1)</u>					
<u>Year</u>	<u>Residential</u>	<u>Commercial/ Industrial</u>	<u>Total New Construction</u>	<u>Bank Deposits (2)</u>	<u>Assessed Value (3)</u>
1990	*	*	*	\$1,317,821,000	\$120,749,189
1991	*	*	*	1,066,123,000	139,217,943
1992	*	*	*	1,126,173,000	141,141,741
1993	\$11,220,000	\$4,290,000	\$15,510,000	1,170,581,000	141,141,741
1994	14,131,800	7,115,000	21,246,800	1,254,166,000	144,193,829
1995	11,736,877	7,161,000	18,897,877	1,237,991,000	162,305,136
1996	12,362,892	7,855,000	20,217,892	1,329,795,000	164,781,051
1997	9,228,019	4,170,000	13,398,019	920,050,000	171,909,020
1998	10,253,228	4,099,000	14,352,228	444,974,000	204,165,690
1999	21,437,589	3,365,695	24,803,284	463,971,000	216,144,509

Sources: (1) City of Amherst Building Department

(2) Federal Reserve Bank of Cleveland, Ohio
for Lorain County

(3) Lorain County Auditor

* Information Is Unavailable

Amherst City, Ohio
Principal Taxpayers
December 31, 1999

Taxpayers	Type	Real Estate Assessed Valuation	Tangible Personal Property Assessed Valuation	Total Assessed Valuation	Percent of Total County Assessed Valuation
Nordson Corporation	Business	\$5,580,970	\$9,768,460	\$15,349,430	0.34%
Century Telephone of Ohio	Public Utility	2,415,760	0	2,415,760	0.05%
Amherst Plaza Limited	Business	2,178,550	0	2,178,550	0.05%
Amherst Properties Ltd.	Business	1,987,030	0	1,987,030	0.04%
Columbia Gas of Ohio Inc.	Public Utility	1,933,660	0	1,933,660	0.04%
Spitzer Auto World Amherst Inc.	Business	0	1,474,680	1,474,680	0.03%
Abraham, James J.	Business	1,197,160	0	1,197,160	0.03%
Central Village Ltd. Co.	Business	891,560	0	891,560	0.02%
Nardini, Victor	Business	853,550	0	853,550	0.02%
M Six Penvest II Business	Business	848,930	0	848,930	0.02%
Totals		\$17,887,170	\$11,243,140	\$29,130,310	0.64%

Source: Lorain County Auditor
Tax Settlement Department

City of Amherst, Ohio
Miscellaneous Statistics
December 31, 1999

Date of Incorporation	1962
Form of Government	Mayor - Council
Current Population	14,000
Area	5.26 Square Miles
Miles of Streets	52
Number of Street Lights	1,435
Fire Protection:	
Number of Stations	1
Number of Firefighters and Officers	33
Police Protection:	
Number of Stations	1
Number of Policepersons and Officers	34
Municipal Water Department:	
Active Accounts	5,486
Average Daily Consumption	128,006 Gallons
Miles of Water Mains	42 Miles
Sewers:	
Miles of Sanitary Sewers	38 Miles
Miles of Storm Sewers	26 Miles
Electric Accounts:	
Active Accounts	5,228
Average Daily Consumption	283,333 Kilowatt Hours
Building Permits Issued	865
Recreation and Culture:	
Number of Parks	3
Number of Libraries	1
Number of Library Volumes	61,000
Employees:	
Full Time	60
Part Time	58

Sources: City of Amherst Records

City Of Amherst, Ohio

DECEMBER 31, 1999

CITY OF AMHERST, OHIO

FOR THE YEAR ENDED DECEMBER 31, 1999

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**Report On Compliance And On Internal Control Required By
Government Auditing Standards**

Members of the City Council of the
City of Amherst, Ohio

We have audited the financial statements of the City of Amherst, Ohio as of and for the year ended December 31, 1999, and have issued our report thereon dated May 23, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Amherst, Ohio's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance that we have reported to management of the City of Amherst, Ohio in a separate letter dated May 23, 2000.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Amherst, Ohio's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information and use of the City Council, management, the Auditor of State, federal awarding agencies, and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Ciuni & Panichi, Inc.

Cleveland, Ohio
May 23, 2000

CITY OF AMHERST, OHIO

SCHEDULE OF FINDINGS

DECEMBER 31, 1999

1. SUMMARY OF AUDITORS' RESULTS

(d)(I)(i)	Type of Financial Statement Opinion	Unqualified
(d)(I)(ii)	Were there any material control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(I)(ii)	Were there any other reportable control weakness conditions reported at the financial statement level (GAGAS)?	No
(d)(I)(iii)	Was there any material reported noncompliance at the financial statement level (GAGAS)?	No

2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS

None.

3. OTHER FINDINGS

None.

CITY OF AMHERST, OHIO

SCHEDULE OF PRIOR AUDIT FINDINGS

DECEMBER 31, 1999

Finding No.	Finding Summary	Fully Corrected?	Explanation
1998-01	Electronic Data Processing (EDP) Controls. The City of Amherst needed to form an EDP Steering Committee to direct the data processing activities of the City. In addition, the City needed to develop a long range plan for data processing, a disaster recovery plan, a documented security policy, and a policy requiring password changes.	Yes	

CITY OF AMHERST, OHIO
206 SOUTH MAIN STREET
AMHERST, OHIO 44001
(440) 988-3742

**Response To Findings Associated With Audit Conducted
In Accordance With *Government Auditing Standards*
For The Year Ended December 31, 1999**

Finding Number	Planned Corrective Action	Anticipated Completion Date	Responsible Contact Person
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None.



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

38 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
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CITY OF AMHERST

LORAIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

By: Susan Babbitt

Date: JUL 27 2000