



**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
FRANKLIN COUNTY**

REGULAR AUDIT

FOR THE YEAR ENDED JUNE 30, 2000



JIM PETRO
AUDITOR OF STATE

STATE OF OHIO

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
FRANKLIN COUNTY

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STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
Telephone 614-466-3402
800-443-9275
Facsimile 614-728-7199
www.auditor.state.oh.us

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL REQUIRED BY GOVERNMENT AUDITING STANDARDS

Board of Education
Grandview Heights City School District
1587 West Third Avenue
Grandview Heights , Ohio

We have audited the general purpose financial statements of the Grandview Heights City School District, Franklin County, Ohio, (the District) , as of and for the year ended June 30, 2000, and have issued our report thereon dated October 25, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted a matter involving the internal control over financial reporting that does not require inclusion in this report, that we have reported to management of the District in a separate letter dated October 25, 2000.

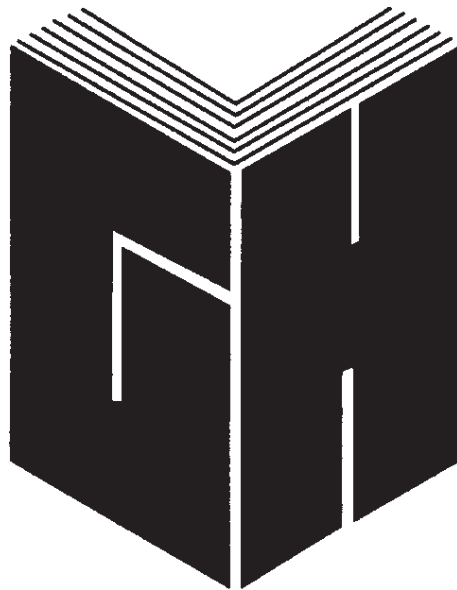
This report is intended for the information and use of the audit committee, management, and Board of Education, and is not intended to be and should not be used by anyone other than these specified parties.



JIM PETRO
Auditor of State

October 25, 2000

COMPREHENSIVE ANNUAL FINANCIAL REPORT
for
Fiscal Year Ended June 30, 2000



“THE MARK OF EXCELLENCE”

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
Grandview Heights, Ohio

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF
GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
GRANDVIEW HEIGHTS, OHIO
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

BOARD OF EDUCATION

SUZANNE G. MCLEOD.....PRESIDENT
STEVE BURIGANA.....VICE-PRESIDENT
RON CAMERON.....MEMBER
BRIAN C. COOK.....MEMBER
KATHY LITHGOW.....MEMBER

SUPERINTENDENT OF SCHOOLS

DR. PAUL E. KULIK

PREPARED BY

OFFICE OF THE TREASURER

DAVID KNISLEY, TREASURER

MEMBER OF GOVERNMENT FINANCE OFFICERS ASSOCIATION OF
THE UNITED STATES AND CANADA

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 YEAR ENDED JUNE 30, 2000

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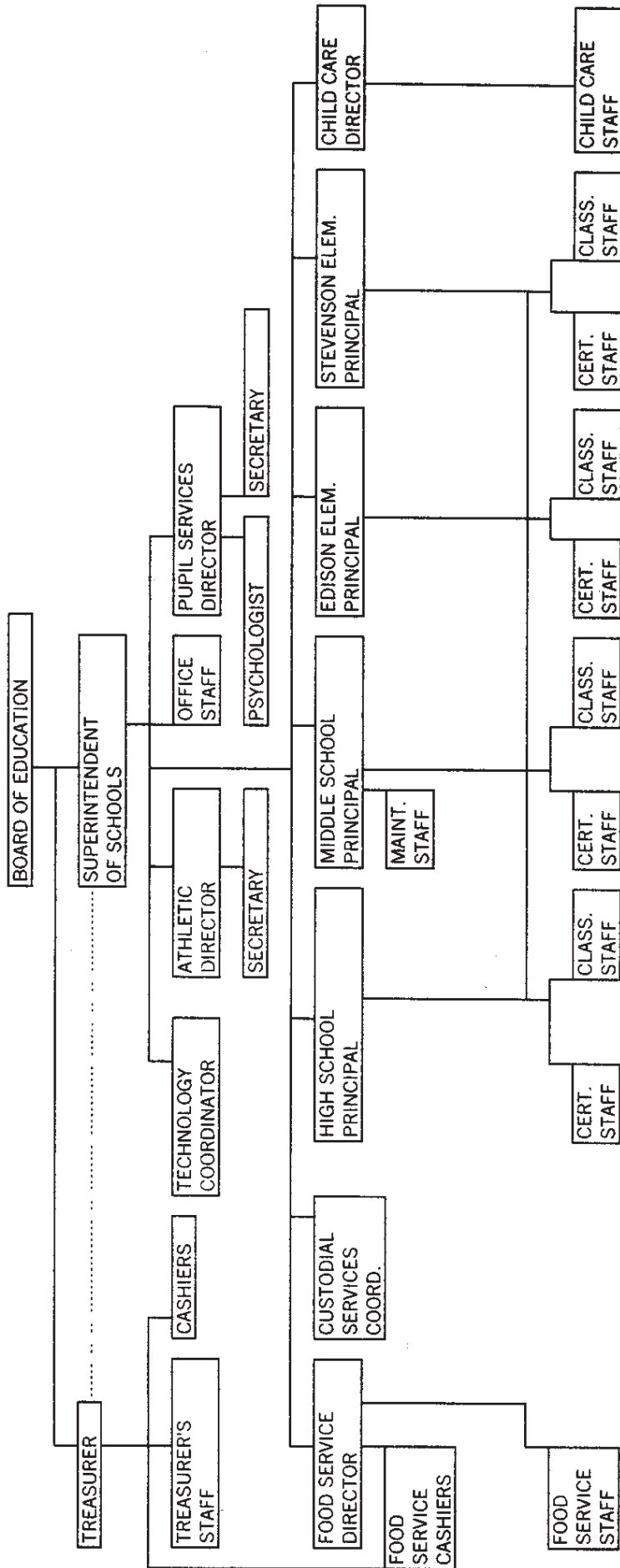
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Grandview Heights City School District

INTRODUCTORY SECTION

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT ORGANIZATIONAL CHART



Grandview Heights
City School District



Dr. Paul E. Kulik
Superintendent
David E. Knisley
Treasurer

Office of
Board of Education
1587 West Third Avenue
Grandview Heights
Columbus, Ohio 43212-2873
(614) 481-3600
(614) 481-3648 (FAX)

"THE MARK OF EXCELLENCE"

November 14, 2000

To the Board of Education and the Citizens
of the Grandview Heights City School District:

I am pleased to submit to you the sixth Comprehensive Annual Financial Report (CAFR) issued by the District. This CAFR for the fiscal year ended June 30, 2000 is prepared in accordance with generally accepted accounting principles (GAAP) as applicable to governmental entities. Included in the CAFR is an opinion from the Office of the Auditor of the State of Ohio. Responsibility for the accuracy of the data presented, the completeness and fairness of the presentation, including all disclosures, rests with the School District.

The report provides the investors in the Grandview Heights City School District, its taxpayers, with comprehensive financial data in a format enabling them to gain a clear understanding of the School District's finances. This CAFR has three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the general purpose financial statements and the supplemental data, as well as the State Auditor's report on the financial statements and schedules. The statistical section provides pertinent financial, economic and demographic information indicating ten-year historical trends.

Reporting Entity

The Grandview Heights City School District (the District) is an independent political subdivision of the State of Ohio and operates subject to the provisions of the Ohio Constitution and various sections of the Ohio Revised Code. Under such laws, there is no authority for the District to have a charter or adopt local laws. The District is not a part of, nor under the control of, the City of Grandview Heights.

The District boundaries are coterminous with the City of Grandview Heights and the Village of Marble Cliff. The District encompasses approximately 1.6 square miles, and lies entirely within the boundaries of Franklin County.

The accompanying general purpose financial statements comply with the provisions of GASB Statement No. 14, The Financial Reporting Entity, in that the financial statements include all the organizations, activities and functions for which the District is financially accountable. Financial accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only. There are no component units.

Educational grants are provided by the Grandview Heights/Marble Cliff Education Foundation (the Foundation). The Foundation, as a separate entity, has a separate designation of management and a separate Board of Trustees that are nominated and elected by the Foundation Board. The District has no ability to significantly influence operations of the Foundation. There is no financial benefit or financial burden relationship between the District and the Foundation, as defined by GASB Statement No. 14. Accordingly, the Foundation's separate financial statements are not included herein.

The Grandview Heights Public Library (the Library) is a school district public library created under Chapter 3375.06 of the Ohio Revised Code. The Library Board of Trustees controls and manages the Library and issues its own financial statements. Although the Grandview Heights Board of Education is required to approve appointments to the Board of Trustees, the Board has no authority to reject the Library's recommendations. The District has no ability to impose its will over the Library's operations and there is no financial benefit or financial burden relationship between the District and the Library as defined by GASB Statement No. 14. Accordingly, the Library's financial statements are not included herein.

General governmental support services are provided by the City of Grandview Heights and the Village of Marble Cliff. A mayor and council are elected independent of any school district relationships and administer the provision of traditional municipal services. The councils act as the taxing and budgeting authorities for these city and village services. The District has no ability to impose its will over the operations of the City and Village and there is no financial benefit or financial burden relationships as defined by GASB Statement No. 14. Accordingly, their separate financial statements are not included herein.

Organization of the School District

A five member Board of Education serves as the taxing authority, contracting body, and policy maker for the District. The Board adopts the annual operating budget, tax budget and approves all expenditures of District tax monies.

The Superintendent is the chief executive officer of the School District, responsible to the Board for total educational and support operations. The Treasurer is the chief financial officer of the School District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the District, acting as custodian of all District funds and investment of idle funds as specified by Ohio law. Other Board appointed officials, reporting to the Superintendent, are the four school building principals.

Economic Outlook

Highlights for Children, a children's publishing company, was the school district's fifth largest real estate taxpayer and fourth largest tangible personal property taxpayer for tax year 1999 (2000 collection year). They occupied an office building in Marble Cliff at the district's far northwest corner. Highlights relocated outside of the school district early in 2000. Taxes from Highlights for Children being received by the school district during the 2000 collection year are estimated as follows:

	Valuations	<u>General</u> Rate	<u>Fund</u> Tax	<u>Bond</u> Rate	<u>Retirement</u> Tax	<u>Total</u> Tax	<u>Revenues</u>	<u>Revenues</u>
Real Prop	\$770,000	53.219202	\$40,979	5.020000	\$3,865	\$44,844		
Pers Prop	\$1,195,240	76.800000	\$91,794	5.020000	\$6,000	\$97,794		
Total	\$1,965,240		<u>\$132,773</u>		<u>\$9,865</u>	<u>\$142,638</u>		

The total estimated tax revenues that the school district receives from real property and personal property (equipment and inventories) associated with Highlights for children is \$142,638. Although Highlights for Children is gone, the real property remains but the personal property will disappear from the school district's tax duplicate. Zaner-Bloser Educational Publishers continues to occupy a large portion of the real property. If a similar business does not immediately replace the portion of property vacated by Highlights for Children, it would require about one half of a mill if the school district were to replace the lost \$97,794 through local property taxes.

Columbia Gas System Service Corporation is the school district's second largest real and personal property taxpayer. They occupy a large office and service building at the district's far west end on Dublin Road in Marble Cliff. The sale of Columbia Gas System Service Corporation is currently pending to Nicor, the nation's fifth largest natural gas supplier. Taxes from Columbia Gas System Service Corporation being received by the school district during the 2000 collection year are estimated as follows:

		<u>General Fund</u>		<u>Bond Retirement</u>		<u>Total</u>	
	Valuations	Rate	<u>Tax Revenues</u>	Rate	<u>Tax Revenues</u>	<u>Tax</u>	<u>Revenues</u>
Real Prop	\$3,552,750	53.219202	\$189,075	5.020000	\$17,835		\$206,910
Pers Prop	\$3,345,758	76.800000	\$256,954	5.020000	\$16,796		\$273,750
Total	\$6,898,508		<u>\$446,029</u>		<u>\$34,631</u>		<u>\$480,660</u>

The total estimated tax revenues that the school district receives from real property and personal property (equipment and inventories) associated with Columbia Gas System Service Corporation is \$480,660. No plans have been announced to indicate that any part of the company will be removed from the school district following the sale to Nicor.

In May, 1997 the Grandview Heights School District's largest taxpayer, Big Bear Stores, relocated or eliminated 140 full-time jobs including many of its top management positions. This decision was made by the parent company, Penn Traffic, in part because of significant financial losses. The Penn Traffic Company operates 214 supermarkets in Pennsylvania, New York, Ohio and West Virginia under five trade names including Big Bear. On March 1, 1999, the Penn Traffic Company filed petitions for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court in the District of Delaware. In a March 1, 1999 press release issued by Penn Traffic, Company Chairman Gary Hirsch said, "Our company will emerge from the debt restructuring process with an excellent capital structure and the financial flexibility to resume investing in and growing our business...we expect Penn Traffic to emerge as a prosperous and successful company." According to a May 28, 1999 Columbus Dispatch newspaper article, the U.S. Bankruptcy Court approved the company's plan to reorganize and stabilize its finances. The first year in the black is expected in 2003. Since 1995, Penn Traffic lost \$500 million according to the Dispatch article.

When Big Bear closed its management operations in Grandview, DPEC, a computer software design firm, quickly moved in bringing fewer employees than Big Bear had removed, but going a long way toward making up the loss of municipal tax revenue for the City of Grandview Heights. Since their arrival in 1998, DPEC has grown to become the school district's thirty-third largest personal property taxpayer for the 2000 collection year.

The Big Bear supermarket in the Grandview area underwent a major renovation project that was completed in 1999. On June 4, 2000, Big Bear Stores will permanently close its warehouse on Interchange Road, Columbus. Some of the jobs and inventory may be relocated to the warehouses located in Grandview Heights. These actions are indicative of the commitment of Big Bear Stores to the Grandview Heights community.

The taxes from Big Bear Stores to be received by the school district during the 2000 collection year are estimated as follows:

	Valuations	<u>General Fund</u> Rate <u>Tax</u> <u>Revenues</u>	<u>Bond Retirement</u> Rate <u>Tax</u> <u>Revenues</u>	<u>Total</u> <u>Tax</u> <u>Revenues</u>
Real Prop	\$7,706,010	53.219202 \$410,108	5.020000 \$38,684	\$448,792
Pers Prop	\$10,749,930	76.800000 \$825,595	5.020000 \$53,965	\$879,560
Total	\$18,455,940	<u>\$1,235,703</u>	<u>\$92,649</u>	<u>\$1,328,352</u>

The total estimated tax revenues that the school district receives from real property and personal property (equipment and inventories) associated with Big Bear Stores is \$1,328,352. Personal property taxes paid in 2000 by Big Bear Stores to the Grandview Heights School District are expected to be up by approximately \$80,000 from the amount paid in 1999. Real property taxes paid in 2000 by Big Bear Stores to the school district are expected to be down by approximately \$20,000. If Big Bear were no longer in Grandview Heights, the real property would remain but the personal property would disappear. It would require about 4.38 additional mills if the school district were to replace the lost \$879,560 through local property taxes.

The City of Grandview Heights Community Plan was completed in 1997 with the assistance of the NBBJ architectural firm. A planning strategy was developed to take the community from 1997 to where it wants to be fifteen years into the future. The vision for the future is not appreciably different from what exists today. The Community Plan incorporated the following vision statement:

Our vision of Grandview Heights in the year 2015 is of a small town community that is rich in civic and pedestrian life, oriented to public transit and well maintained with quality public services. Our residential neighborhoods will be affordable and diverse. Our businesses will be physically and socially a part of the community, and the City, School District, and Library will be partners in providing the community with lifelong learning opportunities.

According to The City of Grandview Heights Community Plan, the strategy is characterized as follows:

- . Advocates the use of government strategies to promote reinvestment within existing residential and employment markets.
- . Advocates the use of government strategies that will promote planned redevelopment of specific employment areas.
- . Anticipates problems in order to pursue opportunities and mitigate threats to the quality of life.
- . Is proactive in its decision making as the preferred future of the community must be continually pursued.
- . Seeks to maintain the quality of life by accommodating change that contributes to and does not appreciably alter the existing character of the community.
- . Develops strategies to enhance the character of the community and optimizes key resources.
- . Advocates cooperation among City, School Board, the Library, and the public.

The plan maps out a commercial future for the city through economic development primarily of light industrial and office properties. Economic development strategies are designed to entice new and existing businesses to move to the area and create jobs. They are also designed to provide opportunities for existing businesses to expand and continue in Grandview. An enterprise zone was created late in 1997 along Goodale Boulevard to provide real and personal property tax relief to businesses relocating there. The

City of Grandview Heights established a Community Reinvestment Area (CRA) effective January 5, 1998. Tax abatements can be extended through community reinvestment programs created in January, 1998 for improvements to existing real property. The Board of Education entered into its first revenue sharing agreement under the CRA with the City of Grandview Heights on July 9, 1998. The revenue sharing agreement will facilitate the abatement of property taxes by the City of Grandview for Style-Line, Inc. located at 901 West Third Avenue. Under the agreement, for any year in which the school district would have received real property tax payments derived from improvements to that property but for the city granting the tax exemption for the improvements, the city shall pay the school district an amount equal to the abated taxes. With this "hold-harmless" arrangement between the school district and the city, the school district is not expected to suffer any loss of revenues and may experience an increase in future revenues for an undetermined amount.

Recommendations included in the Grandview Heights Community Plan include the following:

- . Grandview Heights must preserve the integrity and quality of its residential areas.
- . Grandview Heights must maintain the existing level of public services to maintain residential property values.
- . Grandview Heights must invest in its infrastructure in part to attract new commercial investment.
- . Grandview Heights must work jointly with the school system to make economic development decisions.
- . Grandview Heights should pursue improvements that will increase the quality of life for all who live and work in the City.

During the development of the Community Plan, it was determined that additional efforts should be made to improve Goodale Boulevard in the City's industrial area. Phase II of the Goodale improvement project is currently in progress. These improvements include the resurfacing of the street, new street lights, sidewalks, and improvements to the storm sewer. The \$1.6 million project will be paid for with \$800,000 in federal grants, a \$500,000 zero interest loan from the state, and a combination of state and county revenue proceeds from license plates, drivers licenses, and the gasoline tax.

Plans are underway by the City of Grandview Heights to conduct a flood plain study. The anticipated results of the study are to remove all or part of the industrial area of the City that is currently included as part of the FEMA flood plain. Owners would benefit if their property was no longer part of the flood plain for a variety of reasons. They would no longer be required to purchase expensive flood insurance. Building codes would no longer have stringent flood requirements that increase the cost of major renovations and new construction. The property would become more valuable. The flood plain study is expected to be completed by the end of calendar year 2000.

City officials of Grandview Heights have indicated their desire to continue to work closely with the business community to provide valuable services to them such as the Goodale improvement project and the flood plain study. The economic health of the local business community is reflective of the robust economy that currently exists throughout the central Ohio area. City officials are communicating with and, where possible, involving the school district as a partner when considering activities that may enhance the economic status of the community.

The Grandview Heights School District is part of a healthy, growing central Ohio region. Grandview's proximity to downtown Columbus and its solid residential base has supported a retail revival within the city during the past several years. Restaurants, shops and galleries have made Grandview Avenue one of Central Ohio's most popular shopping and dining venues. The Ohio State University is preparing itself for the next century with ongoing planning and new campus developments that are likely to strengthen the University's position as a permanent education facility and major local

employer. Battelle Memorial Institute has committed to remain in its present location near Grandview and expand as necessary to meet new research market conditions. The floodwall project adjacent to Grandview that removes the Scioto Peninsula and most of the Franklinton neighborhoods of Columbus from the flood plain is completed. This, along with the relocation two years ago and expansion of the Center of Science and Industry at Central High School, the expansion of Veterans Memorial Auditorium, and the construction of the Nationwide Arena nearly completed at the Ohio Penitentiary site may cause additional redevelopment and an expansion of downtown Columbus. This may influence more linkages between Grandview and nearby downtown Columbus to the south along Grandview, McKinley, and Central Avenues and to the east from Dublin Road across the new Souder bridge connector. Improvements currently under construction to the State Route 315 and I-670 highway system called the Spring-Sandusky interchange will provide better access to the freeway system from Grandview Heights. These improvements will also better connect Grandview Heights to Downtown Columbus, interstates 71 and 70, and place the city within a ten minute drive from Columbus International Airport. The new retail development near Grandview Heights called the Lennox Town Center provides the area with regional shopping and entertainment opportunities. This helps eliminate the need for Grandview residents to travel to more congested areas of the region for these services.

The local communities of Grandview Heights and Marble Cliff continue to provide a high level of support for their school district. Many community members are involved with the district and work with the locally elected school board to set standards for students and faculty members. Time is set aside at the beginning of every school board meeting to recognize outstanding achievement and contributions on the part of students and faculty members and to hear from members of the community. Of the sixteen Grandview Heights School District money issues considered by voters since 1968, all but one was approved.

Standard & Poor's reported on June 6, 2000 that it completed a review of the School District and confirmed the rating of 'AA' for the district's outstanding debt. It also determined that the district's outlook for the intermediate to longer term is stable. Their rationale behind the rating reflects:

- A mature residential community with close proximity to Columbus and its employment base
- A sound financial position; and
- A moderate burden of debt

The stable outlook is based on the district's:

- Proximity to the Columbus metropolitan area
- Strong voter support of school financing; and
- Sound financial position

The three largest employers in the greater Columbus metropolitan area are located less than one mile from the Grandview Heights School District. The state, with 27,755 employees, is the largest employer in the area. The Ohio State University, with 21,369 employees, is the second largest employer in the area. The Federal Government is the third largest employer with 16,500 employees. The State Capitol, other State office towers and the Federal Building are located in Downtown Columbus. The Ohio State University is located adjacent to the Grandview area. In all, eight of the ten largest employers in the greater Columbus metropolitan area are located less than two miles from the Grandview Heights School District. Big Bear Stores, the eleventh largest employer, has its local headquarters inside the Grandview School District.

Unemployment statistics are not available for the School District as such. The information set forth below from the Ohio Bureau of Employment Services, Division of Research & Statistics, with respect to Franklin County is included for informational purposes only. It should not be implied from the inclusion

of such data in this Comprehensive Annual Financial Report that the School District is representative of Franklin County or vice versa. The School District is fortunate to be located in central Ohio, which is fairly "recession proof" and has enjoyed relatively low unemployment.

LABOR FORCE AND UNEMPLOYMENT RATES

<u>Year</u>	<u>Franklin County</u>		<u>Ohio (2)</u>		<u>U.S.A.</u>
	<u>Labor Force</u>	<u>Unemployment Rate (1)</u>	<u>Labor Force</u>	<u>Unemployment Rate</u>	<u>Unemployment Rate</u>
1975	411,200	7.2%	4,723,000	9.1%	8.5%
1976	418,300	6.8	4,751,000	7.8	7.7
1977	426,500	5.7	4,833,000	6.5	7.1
1978	427,200	4.7	4,959,000	5.4	6.1
1979	432,100	4.9	5,059,000	5.9	5.8
1980	440,100	5.5	5,089,000	8.4	7.1
1981	446,800	7.6	5,100,000	9.6	7.6
1982	451,300	8.8	5,114,000	12.5	9.7
1983	450,100	8.9	5,100,000	12.2	9.6
1984	441,000	7.4	5,099,000	9.4	7.5
1985	464,900	6.1	5,130,000	8.9	7.2
1986	483,000	5.5	5,232,000	8.1	7.0
1987	496,900	4.9	5,253,000	7.0	6.2
1988	508,600	4.4	5,322,000	6.0	5.5
1989	525,000	4.3	5,419,000	5.5	5.3
1990	533,100	3.4	5,409,000	5.7	5.6
1991	537,800	3.8	5,438,000	6.4	6.8
1992	548,200	4.6	5,496,000	7.3	7.5
1993	552,000	4.5	5,491,000	6.5	6.9
1994	559,000	3.7	5,542,000	5.5	6.1
1995	565,900	3.0	5,585,000	4.8	5.6
1996	569,300	2.9	5,643,000	4.9	5.4
1997	579,600	2.7	5,715,000	4.6	4.9
1998	581,900	2.5	5,689,000	4.3	4.5
1999	593,400	2.5	5,749,000	4.3	4.2
2000 (3)	614,800	2.8	5,943,300	4.2	4.2

Notes: (1) Estimate of unemployed persons divided by the estimated civilian labor force which includes workers on strike.

(2) Ohio estimates are based upon county of residence.

(3) Data for month of June, 2000.

Services Provided

The School District provides a wide variety of education and support services as mandated by state statute or public desires while maintaining one of the lowest pupil/classroom teacher ratios in Franklin County (15.6 according to the Ohio Department of Education 2000 School District Report Card information for the 1998-99 school year). These services include regular and vocational instruction, special instructional programs for handicapped and gifted students, student guidance and health services, as well as extracurricular activities. Enterprise fund services include before and after school child care and food service operations.

Accounting, Financial Reporting and Internal Control

The District's accounting system is organized on a "fund" basis. Each fund (and account group) is a distinct, self-balancing accounting entity. Records for general governmental operations and expendable trust funds are maintained on the modified accrual basis whereby revenues are recognized when measurable and available and expenditures are recognized when goods and services are received. Accounting records of the District's proprietary operations are

recorded on the accrual basis.

In developing the District's accounting system much consideration was given to the adequacy of internal accounting controls. Internal accounting controls are designated to provide reasonable, but not absolute assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of internal accounting controls should not exceed the benefits expected to be derived.

The District utilizes a fully automated accounting system and an automated system of control for fixed assets and payroll. These systems, coupled with the manual auditing of each voucher before payment, ensure that the financial information generated is both accurate and reliable. The Treasurer's office uses PCs to prepare special financial reports including this CAFR.

In July but not later than October 1, the Board of Education adopts the annual operating budget (appropriations) for the School District with an effective date of July 1. Business may be conducted based on a temporary operating budget adopted on or about July 1 until the annual operating budget is adopted. All disbursements and transfers of cash between funds require appropriate authority from the Board. The Board of Education approves legally adopted budgets for all funds of the school district, including enterprise, fiduciary and agency funds. Budgets are established by the Board at the object account level within a function and fund. The Board is required to approve all budget modifications except modifications within a single object which may be approved by the Superintendent and Treasurer. All purchase order requests must be approved by the Superintendent who serves as purchasing agent and the Treasurer who is the fiscal agent. Necessary funds are then encumbered and purchase orders are released to vendors. Those requests that exceed the available appropriation are rejected until additional funds are secured. The accounting system used by the district provides interim financial reports that detail year-to-date expenditures and encumbrances versus the original appropriations and any modifications made to the appropriations.

In addition to interim financial statements, each school principal and director is furnished monthly reports showing the status of the budget accounts for the cost-centers for which they are responsible. The reports detail monthly transactions and summarize the balances available to be spent from the appropriations allocated for goods and services among their cost-center functions. Other financial reports are available upon request at any time throughout the fiscal year.

Cash Management

The District maintains a responsible cash management program by expediting the receipt of revenues and prudently investing available cash. Temporarily idle cash during the year was invested in demand deposits, obligations of the U.S. Treasury and State Treasury Asset Reserve of Ohio (STAR Ohio). Deposits with financial institutions were either insured by federal depository insurance or collateralized in accordance with the requirement of the State of Ohio.

The District maintains the following objectives in rank order regarding the investment of interim funds:

- Safety: Investments shall be consistent with the requirements of the Ohio Revised Code, shall seek the preservation of public funds, and speculation is prohibited.
- Liquidity: Funds shall be available to meet immediate payment requirements including payroll, accounts payable and debt service.

Income: The investment portfolio shall be designed to attain a market-average rate of return throughout budgetary and economic cycles, taking into account investment risk constraints and the cash flow characteristics of the portfolio.

STAR Ohio is an investment pool managed by the Treasurer of the State of Ohio and is similar in concept to a registered investment company issuing redeemable securities, commonly called a "money market mutual fund." The investment objective of STAR Ohio is to seek as high a level of current income as is consistent with prudent investment management, the preservation of capital and maintenance of liquidity. Star Ohio's investments are prescribed in the Ohio Revised Code and include U.S. Treasury and government agency securities, certificates of deposit, repurchase agreements, commercial paper, and bankers' acceptances.

Risk Management

The District is part of a state-wide plan for workers' compensation insurance coverage sponsored by the Ohio School Board's Association. Additionally, the District carries all-risk property insurance, liability insurance, as well as public officials' faithful performance bonds. The District provides medical, dental and life insurance coverage by contract for its employees.

Debt Administration

The District had \$125,000 in unvoted, energy conservation bonds outstanding on June 30, 2000. These bonds were originally sold on June 1, 1992 at an average interest rate of 6.10%. The purpose of the issue was to finance capital improvements for all School District buildings in order to improve their energy efficiency. During the ten-year payback period, savings in electricity and natural gas generated through increased energy efficiency is being used to repay the debt by transferring money from the General Fund to the Bond Retirement Fund. The final payment on this level debt issue is June 1, 2002.

On November 8, 1994, voters in the Grandview Heights School District authorized the sale of \$13,060,000 in bonds to construct a new multi-purpose facility, renovate school buildings, improve school sites and implement instructional technology improvements. At the same time, voters authorized the collection of a dedicated tax estimated to average 5.52 mills during the repayment period to repay these bonds and the associated interest expense. In January, 1995, the Franklin County Auditor began collecting the 5.52 mill tax levy. On March 1, 1995, \$10,000,000 in bonds with an average annual interest rate of 5.94% were sold and are scheduled to be repaid 24 years later on December 1, 2019. On January 1, 1996, \$3,060,000 in bonds with an average annual interest rate of 5.31% were sold and are scheduled to be repaid 23 years later on December 1, 2019. The District had \$11,970,000 in construction and renovation bonds from these two issues outstanding on June 30, 2000.

According to Ohio Law, the maximum unvoted debt that a school district may issue is one tenth of one percent of its tax valuation. The unvoted debt limit for the Grandview Heights City School District is \$211,600 in 2000. Energy project debt issued under H.B. 264, such as the District's energy conservation bonds described above, is exempt from inclusion when calculating the maximum unvoted debt of Ohio school districts. The maximum voted debt that Ohio school districts may issue is nine percent of its tax valuation or \$19,044,005 for the Grandview Heights School District in 2000.

The general obligation bonds and notes are accounted for in the general long-term obligation account group with repayments to be made from the Debt Service Fund with monies allocated from property tax revenues.

Financial Highlights - 2000 General Fund Operations

Comparative, segment balance sheet information for the General Fund is as follows.

	<u>2000</u>	<u>1999</u>
<u>Assets</u>		
Cash and Investments (Unrestricted)	\$2,354,425	\$2,447,620
Taxes Receivable	13,198,930	12,207,276
Total Assets	15,872,355	14,751,868
<u>Liabilities</u>		
Accrued Salaries & Benefits Payable	1,145,152	1,096,963
Deferred Tax Revenue	13,198,930	12,207,276
Total Liabilities	14,595,368	13,470,676
<u>Total Equity & Other Credits</u>	1,276,987	1,281,192
<u>Total Liabilities, Equity & Other Credits</u>	\$15,872,355	\$14,751,868

Comparative, segment revenue and expenditure information for the General Fund is as follows:

	<u>2000</u>	<u>1999</u>
<u>Revenues</u>		
Property Taxes	\$8,167,000	\$9,085,040
Intergovernmental - State	2,044,216	2,007,315
Total Revenues	10,582,471	11,353,962
<u>Expenditures</u>		
Total Instructional Services	6,622,163	6,206,775
Total Support Services	3,355,136	3,233,076
Total Expenditures	10,415,391	9,828,236
<u>Revenue Over (Under) Expenditures</u>	167,080	1,525,726
<u>Fund Balance at End of Year</u>	1,276,987	1,281,192

Property tax revenues received during the 2000 fiscal year were \$918,040 less than those received during the 1999 fiscal year. The decrease was the result of fewer property tax advances available to the District in June, 2000 than were available in June, 1999. This is a timing issue and no material change in overall property tax collections is anticipated. Total expenditures increased by \$587,155 between June 30, 1999 and June 30, 2000. The increase in expenditures was the result of a 3% negotiated base salary increase for certificated and classified staff members; longevity salary increases for certificated and classified staff members; and a larger than usual amount payable to the Columbus Public School District for 1999-2000 vocational student tuition.

Financial Highlights - 2000 Special Revenue Funds

Special revenue funds account for certain revenue sources, primarily program grants and entitlements, restricted by law or other formal action to expenditure for specific purposes.

Comparative, segment balance sheet information for Special Revenue Funds is as follows:

	<u>2000</u>	<u>1999</u>
<u>Assets</u>		
Cash and Investments	\$158,328	\$160,185
Total Assets	158,544	160,255
<u>Liabilities</u>		
Deferred Intergovernmental Revenue	112,615	106,336
Total Liabilities	116,302	112,337
<u>Total Equity & Other Credits</u>	42,242	47,918
<u>Total Liabilities, Equity & Other Credits</u>	\$158,544	\$160,255

Cash and investments decreased by \$1,857 creating a similar decrease in total assets. Cash and investments on hand in the various special revenue funds will be spent during the 2000-01 fiscal year.

Financial Highlights - 2000 Debt Service Fund

The bonded indebtedness of the School District decreased from \$12,470,000 on June 30, 1999 to \$12,095,000 on June 30, 2000. The 1992 House Bill 264 energy improvement bonds to be retired on June 1, 2002 had an outstanding balance of \$125,000 on June 30, 2000. The outstanding balance of construction/renovation project bonds approved by voters on November 8, 1994 was \$11,970,000 on June 30, 2000.

The School District issued \$10,000,000 in bonds with an average annual interest rate of 5.94% on March 1, 1995 based upon voter approval on November 8, 1994 of the \$13,060,000 bond issue for the purpose of constructing a new multi-purpose facility, renovating and improving existing facilities, implementing instructional technology programs, and purchasing equipment. These bonds were scheduled to be repaid 24 years later on December 1, 2019. \$3,060,000 in bonds with an average annual interest rate of 5.31% were sold on January 1, 1996, thereby completing the financing of this project. These bonds were scheduled to be repaid 23 years later on December 1, 2019.

Financial Highlights - 2000 Capital Projects Fund

The combined Capital Projects Funds had a cash and investments balance of \$257,820 on June 30, 2000. This is represented by the District's Permanent Improvement Fund balance of \$237,647 and the School Net Plus Fund balance of \$20,173.

The primary source of revenue for the Permanent Improvement Fund was a special tax levy approved by voters for 1.5 mills. The five year tax levy expired at the end of the 1995 tax collection year. There have been no plans to seek another special tax levy due to the passage of the bond issue in November, 1994. A transfer of \$100,000 from the District's General Fund to the Permanent Improvement Fund was made during the 2000 fiscal year. The Board of Education plans to continue to make such transfers into the Permanent Improvement Fund on an annual basis. Most of the cash and investments balance in the Permanent Improvement Fund on June 30, 2000 is expected to be expended on a variety of capital projects to be identified in the future.

The School Net Plus Fund is a capital projects fund created to receive and expend money from the state targeted for the acquisition of computer workstations for students in grades K through 4. The cash and investments balance in this fund was \$20,173 on June 30, 2000.

Financial Highlights - 2000 Trust & Agency Funds

The cash and investments balance of the District's four small expendable trust funds was \$10,182 as of June 30, 2000. These funds are used for scholarships, outdoor education camps, and drug/alcohol abuse prevention programs. The cash and investments balance of the District's agency fund was \$38,864. The agency

fund represents student activity organizations.

Financial Highlights - 2000 Proprietary Funds

Food Service and Child Care Programs are classified as enterprise operations since they are similar to activities found in the private sector and it is the Board's desire to track the profit and/or loss of these operations. Enterprise operations had a net operating loss of \$55,462 due to losses in both funds. After receipt of state and federal subsidies, the net loss for the enterprise funds was \$10,375. Segment information for enterprise funds can be found in Note 13.

Legal Compliance/Independent Audit

Provisions of State Statutes require the District's financial statements to be subjected to periodic examination. Those provisions have been satisfied and the opinion of the Auditor of the State of Ohio is included herein. Pursuant to statute, the Grandview Heights City School District utilizes the State prescribed Uniform School Accounting System to standardize accounting classification and financial reporting.

Major Initiatives

A Mission Statement, Goals and Parameters were developed through a strategic planning process in 1990 and revised in 1992. On August 11, 1997, the Board of Education determined to begin another strategic planning process. On January 28, 29 and 30, 1998, 23 community and school members were joined by 2 Board of Education members during a retreat held to begin the strategic planning process. From this retreat, the Mission Statement, Beliefs and Objectives to be accomplished according to the strategies within identified parameters were presented to the Board of Education on January 20, 1998 and adopted by the Board on March 10. They are included as follows:

MISSION STATEMENT

In partnership with the family and community, the Grandview Heights City Schools will provide students with an exceptional educational experience in a nurturing environment, recognizing the dignity of each student and encouraging all to aspire to their highest potential.

BELIEFS

It is essential that all students be provided opportunities to develop their own talents and abilities.

Appropriate resources are necessary to maximize educational excellence.

Open and honest communication is essential to the integrity of our organization.

Honoring the knowledge of our past is essential to creating our future.

Every person has inherent worth and dignity.

Every student deserves an advocate.

Students have a right to participate in decisions that affect their schooling.

Trusting relationships are essential to promoting quality in an organization.

An individual's responsibility for his/her learning is essential for educational excellence.

The family, school and community working together, share responsibility for the education of our youth.

It is essential that schools prepare students to pursue knowledge throughout life.

A safe and secure environment is essential for learning to take place.

It is essential that adults model the values we want to instill in our students.

OBJECTIVES

100% of our students will receive a personalized educational experience that addresses their individual talent and/or ability.

100% of our students will participate in interdisciplinary opportunities which promote personal integrity and positive human relations.

100% of our student will demonstrate competency in the application of technology to promote educational achievement.

100% of our community will have the responsibility for the education of our students.

STRATEGIES

1. We will develop a comprehensive communication plan.
2. We will identify and implement opportunities that define an "exceptional educational experience."
3. We will develop programs, services and opportunities for promoting and demonstrating ethical behavior and positive human relations at all levels.
4. We will develop a comprehensive plan to ensure the financial stability of our schools.
5. We will identify and implement a plan for incorporating technology into our curriculum.
6. We will create partnerships within the community to support an exceptional educational experience for our students.
7. We will develop and implement a plan to involve students in a variety of positive cross cultural experiences.
8. We will develop opportunities for students to meet their individual goals that enhance their personal growth.

PARAMETERS

1. We will not consider a new program unless it relates directly to the District Mission and/or Strategic Plan.
2. New program services or practices must not be without:
 - a. a favorable cost benefit
 - b. participation in the development of the program service or practice by representative of all those affected
 - c. a provision for staff training
 - d. a defined evaluation process.
3. We will not tolerate behavior that demeans an individual's self

esteem or dignity.

4. Nothing will take precedence over the K-12 instructional program.

Beginning in the summer of 1998, 8 action teams were assembled to develop plans to implement each of the strategies. The action teams met during the 1998-99 school year. Their results were presented to the Board of Education during a special meeting on January 14 and 15, 2000 and an open forum was held for the community on February 3. The entire strategic plan was adopted by the Board on February 8, 2000. An implementation time line will be developed by the superintendent and the entire plan will then be implemented. An evaluation will be conducted at the conclusion of the implementation year one and a proposal for year two will be developed. The current status of the 8 action teams is as follows:

Action Team #1: Comprehensive communications plan co-chaired by Steve Allen and Bob Baeslack.

- Working to standardize parent handbook
- Year-end parent survey
- Updates/interims to all parents
- Building newsletters to senior citizens center, city and village offices, public library

Action Team #2: Identify and implement opportunities defining exceptional educational experience co-chaired by Kathy Binau and Karen Barckert.

- District-wide scheduling committee
- Expand tutoring/study groups for CBE and proficiency exams
- Diagnostic instruments in mathematics
- Professional development committee to coordinate district inservice opportunities

Action Team #3: Programs, services, opportunities for promoting and demonstrating ethical behavior and positive human relations. Chairperson to be determined.

- Parent education programs as well as information included in monthly newsletter
- Character education training for staff; i.e. COTA, President's Day

Action Team #4: Comprehensive plan to ensure financial stability of our schools co-chaired by Paul Kulik and David Knisley.

- Information sent to parents/community members through annual report
- Regular meetings with mayors of Grandview Heights/Marble Cliff
- Standard timeline for budget process utilized

Action Team #5: Identify and implement plan for incorporating technology into our curriculum chaired by Cathryn Chellis.

- Technology inservice provided for staff (COTA, President's Day, early release)
- Exploring lease agreement beginning in the spring, 2000
- Classes in technology for seniors/community members
- Technology updates at each board meeting - open forum on technology

Action Team #6: Create partnerships within community to support exceptional educational experiences chaired by Joe Connors.

- Business Advisory Council plans Transformational Change Simulation for students, staff, community
- Work with BAC (Buckeye Athletic Conference) to identify entry-level skills for job placement

Action Team #7: Identify and implement plan to involve students in variety of positive cross-cultural experiences co-chaired by Cheryl Hilton and Paul Kulik.

- Working to develop a survey of all staff to determine present multicultural activities utilized in classrooms throughout district

Action Team #8: Develop opportunities for students to meet individual goals that enhance their personal growth co-chaired by Steve Allen and Bob Baeslack.

- Working with staff to inform them of Search Institute's Asset Building Program
- Benchmarks developed for math to be followed by reading and writing
- Reviewing advisory program at the middle school

The formal Mission Statement, Beliefs and Objectives to be accomplished according to the strategies within identified parameters developed through the strategic planning process define the purpose of the school district, a special purpose government. District-wide test results and other performance measures (presented later in this section) demonstrate the degree of achievement of the district's mission. The strategic planning process provides general guidance for the entire school district and permeates all of the district's activities.

OTHER GOALS AND ACCOMPLISHMENTS

The Grandview Heights School District (A SPECIAL PURPOSE GOVERNMENT) exists to provide students in the community with an "exceptional educational experience." The Mission Statement establishing that purpose is outlined above. The extent to which the school district achieves its purpose is presented below under "Performance Measures." These measures include student test results and standards developed by the State of Ohio. Additionally, the district identifies other district-wide goals and operational unit goals each year. They are presented below. Individually, these other goals have minimal incremental impact on the school district budget unless otherwise noted.

DISTRICT-WIDE GOALS AND ACCOMPLISHMENTS DISTRICT DEVELOPMENT COUNCIL (DDC)

The DDC is a group to assist in guiding the general direction of the Grandview Heights City School District comprised of administrators and teachers under the chairmanship of the superintendent of schools. Accomplishments during the 1999-2000 school year include the following:

- A. Intervention for proficiency testing - Each building principal responded to what was done in their buildings. All had some form of intervention and tutoring. The summer school program offerings also help in proficiency areas.
- B. Developmental review process (teacher evaluation) - Student surveys of primary level students were not valid because they have difficulty understanding. Other concerns exist such as the understanding of the process and the portfolio requirements and streamlining the process to some degree. The developmental review process will continue to be examined during the 2000-01 school year.

- C. Technology - Positive comments have been made throughout the year regarding the implementation of technology in the district. Concerns exist about organizing and storing academic data for each student. Opportunities for community members to become involved with technology in the district were made available throughout the year and were well attended. Computer literacy 3 class students will create a new website for the district.
- D. Professional Development Committee - Time is needed for collaboration between special and regular education teaching team members. Inservice opportunities will be spread over the year to help avoid conflicts with other meetings.
- E. Facility maintenance - The DDC considered roofing needs. The district will obtain quotations for the Board to consider as Permanent Improvement Fund projects during the 2000-01 fiscal year. Building security issues were also discussed and should be addressed through the Permanent Improvement fund during 2000-01.

Goals for the 2000-01 fiscal year include the following:

- A. Professional Development
 - Develop staff awareness of the new requirements for gifted education
 - Review the progress of the Action Team that deals with character education
 - Professional development committee develops a two-year calendar of professional development activities including scheduled collaboration time for regular education and special education staff members
 - Provide training/inservice activities for differentiated instruction
 - Conduct information meetings for staff regarding the areas of the High School Graduation Qualifying Exam (HSGQFE)
 - Inservice elementary staff regarding math benchmarks and assessments
- B. Technology
 - Continue to provide inservice in identified areas of need through coordination with PDC (professional development committee)
 - Explore alternatives for providing maintenance of hardware and network
 - Explore options for tracking student's performance (data base)
- C. Supplemental Study
 - Commission and oversee the study of supplemental salary schedule
- D. Developmental Review
 - Reconvene the developmental review committee to review and refine the process and forms
 - Collaborate with the LPDC (local professional development committee) to eliminate redundancy
 - Inservice staff on the revisions and portfolios (see professional development)
- E. Facility maintenance
 - Survey staff regarding telephone system and needs
 - Replace roofs as needed
 - Monitor and evaluate efficiency of cleaning the buildings
 - Prioritize and make recommendations for Permanent Improvement projects

Prospects for 2001 and Beyond

In December, 1991, the Ohio Coalition for Equity and Adequacy of School Funding filed suit in Perry County Common Pleas Court seeking a determination that Ohio's system of school funding is unconstitutional. On July 1, 1994,

Judge Linton D Lewis ruled in favor of the plaintiffs and on August 28, 1995, the Fifth District Court of Appeals overturned the lower court ruling. On March 24, 1997 the Ohio Supreme Court rendered its decision essentially upholding the original common pleas court decision in this case and ordered the General Assembly to create a new funding system for Ohio's schools. The Ohio Supreme Court left no doubt that significant change must follow.

We admonish the General Assembly that it must create an entirely new school financing system. In establishing such a system, the General Assembly shall recognize that there is but one system of public education in Ohio: It is a statewide system, expressly created by the state's highest governing document, the Constitution. Thus, the establishment, organization, and maintenance of public education are the state's responsibility. Because of its importance, education should be placed high in the state's budgetary priorities. A thorough and efficient system of common schools includes facilities in good repair and the supplies, materials, and funds necessary to maintain these facilities in a safe manner, in compliance with all local, state, and federal mandates.

The General Assembly had until March 24, 1998 to have the new funding system in place. Two parts of a three-pronged package to respond to the deadline passed the general assembly in 1997 (SB-55 and HB-412) and are now law. The third part, the funding mechanism, failed to pass on two different attempts. First, the governor's proposal to raise \$1.1 billion through a one percent increase in the state sales tax, failed to pass the legislature who could have put it in place. Second, following an extension of the March 24, 1998 deadline, a state-wide ballot issue for a one cent increase in the state sales tax failed to pass on May 5, 1998.

The two bills that passed the legislature deal with student performance (SB-55) and school district fiscal set asides (HB-412). Senate Bill 55 deals with proficiency test preparation and remediation/intervention for those students not proficient in any of the five content areas (writing, reading, math, citizenship and science) and a required summer school for fourth graders not passing the reading proficiency exam. In addition, this legislation requires that districts increase the number of Carnegie units for graduation to 21.

House Bill 412 requires that every school district in Ohio set aside 3% of its targeted General Fund revenues to be spent on textbooks and instructional materials. Traditionally, the Grandview Heights School District has spent almost 3% of its targeted revenues on these items. HB-412 also requires school districts to set aside 3% of its targeted General Fund Revenues on capital improvements and maintenance. The Grandview Heights School District also spends about 3% of its targeted revenues on these items. Finally, HB-412 requires school districts to set aside 5% of its targeted General Fund revenues for a budget reserve fund. No expenditures will be permitted from this budget reserve fund except in limited situations with permission from the State Superintendent of Public Instruction.

Senate Bill 55, House Bill 412, and House Bill 650 (the FY-99 education budget bill), along with Senate Bill 102 which established a system for distributing state dollars for school facilities, were submitted by the State of Ohio to the Perry County Common Pleas Court as the proposed remedy to the DeRolph funding decision in August, 1998. On February 26, 1999, Judge Lewis held that the State failed to meet its burden of proof to demonstrate that the State provided a systematic overhaul of its unconstitutional system of school funding.

On May 11, 2000, the Ohio Supreme Court upheld Judge Lewis' determination when it released its decision on the second appeal of the court case. By a 4-3 vote, the Court said that the state had not produced an overhaul of the school funding system and gave the legislature more time to get the job done. The Court acknowledged an attempt on the part of the legislature to address the

issue. The one area where the state received the most approval was the issue of facilities although the Court cited that children are still in buildings that are unsafe, unsanitary, and not conducive to learning. Their opinion stated, "Overreliance on local property taxes was one of the factors that rendered the school funding scheme deficient, yet this aspect of the former system persists in the state's current funding plan, wholly unchanged." After June 1, 2001, oral arguments will again be presented to the Court describing the state's progress.

The Grandview Heights School District could lose revenues, both in state support and local tax revenue, during the next few years depending upon the outcome of the DeRolph remedy. The small increase in basic state aid to school districts and the creation of special equity funds in recent state budgets demonstrate that a "leveling down" has for the past nine years re-directed money from Grandview to those districts identified as less wealthy.

Specific types of school district revenues in Ohio are under greater jeopardy each year. House Bill 283 (1999) will eliminate the inventory value only of the tangible personal property tax valuation. Currently, business machinery, equipment and inventory are valued at 25% of true value for personal property tax purposes. Essentially, beginning with calendar collection year 2002 and continuing for the next 25 years, the valuation of the inventory portion only will be reduced by 1% each year until it is gone. Based on information received in 1999 from the Education Tax Policy Institute with the assistance of Levin & Driscoll, it is estimated that the annual loss of tangible personal property taxes from inventory is about \$45,000 for the school district. The annual loss is not a material amount. However, the cumulative loss is significant and is the equivalent of about one mill of local property taxes every four years. Proponents of the elimination of the inventory tax note that most states have already eliminated taxes on inventory. They argue that the value of machinery and equipment will continue to grow such that on a statewide basis, personal property taxes collected for school districts will continue to increase despite the elimination of the inventory portion. With computer monitored and "just in time" inventories, the machinery and equipment portion of the personal property tax base is the most likely part to increase. However, if that scenario happens for the aggregate group of school districts in the state, it will not hold true for each individual school district. Some, if not many individual school districts will suffer a real loss in revenues. It is entirely likely that machinery and equipment will be the next target of proponents of the personal property tax elimination.

Senate Bill 3 (1999) was signed by Governor Taft in July 1999. Ohio's electric restructuring bill deregulates the generation of electricity in Ohio beginning with tax year 2001 (2002 collection year). Electricity delivery will continue to be regulated. For example, in the Columbus area, American Electric Power Company will continue to be the company responsible for the delivery of electricity to consumers. Public utility personal property taxes will continue to be levied on 88% of the valuation of electric transmission equipment of investor-owned companies. However, consumers will be free to choose their electricity generating company. The deregulation affects the taxation of electric generating equipment. Under the old system, public utility personal property taxes were levied on 100% of the valuation of electric generating equipment of investor-owned companies. 70% of the tax valuation remained in the local school district where the equipment was located and 30% was apportioned to school districts that were serviced by the equipment. Under the new system, public utility personal property taxes will be levied on 25% of the valuation of electric generating equipment of investor-owned companies. 100% of the now reduced tax valuation will remain in the local school district where the equipment is located and none will be apportioned to school districts serviced by the equipment. Therefore, public utility tax valuation is being reduced in school districts that house electric generating equipment and it is being eliminated in school districts that do not house electric generating equipment. Public utility real property taxes will continue to be levied on 35% of the valuation.

Senate Bill 3 (1999) includes a new kilowatt hour consumption tax to be collected from the consumers of electricity (instead of the generators of electricity) for the purpose of replacing a portion of lost revenues to school districts. The collection of this replacement tax begins on May 1, 2001. The Ohio Department of Taxation will calculate losses of public utility personal property tax to jurisdictions and certify these amounts to county auditors no later than January 2002. The public utility personal property tax reductions, the simultaneous elimination of the 4.75% gross receipts tax, and the addition of the new kilowatt hour consumption tax are structured to be revenue neutral. "Hold harmless" payments, based on the lost revenue calculations, will be distributed by county auditors twice each year, in the final property tax settlements, for collection years 2002 through 2006. For collection years 2007 through 2016, school districts that have a tax loss that is less than the additional state aid they have received during that time period, above inflation, will no longer directly receive any hold harmless payments. After collection year 2016, any money remaining in the state's School District Replacement Fund each year will be distributed to every district in the state on a per pupil basis. S.B. 3 calls for a property tax study committee to be put together January 1, 2011, to study the compensation of the school districts from the changes made to the assessment rate and apportionment of electric property. Their report is to be issued by June 30, 2011. In theory, consumers of electricity, including school districts, will see reductions in their expenditures for electricity due to open market competition.

Highlights for Children, a children's publishing company, was the school district's fifth largest real estate taxpayer and fourth largest tangible personal property taxpayer for tax year 1999 (2000 collection year). They occupied an office building in Marble Cliff at the district's far northwest corner. Highlights relocated outside of the school district early in 2000. The potential impact of this move upon the School District is detailed under "Economic Outlook" above.

Columbia Gas System Service Corporation is the school district's second largest real and personal property taxpayer. They occupy a large office and service building at the district's far west end on Dublin Road in Marble Cliff. The sale of Columbia Gas System Service Corporation is currently pending to Nicor, the nation's fifth largest natural gas supplier. The potential impact of this sale upon the School District is detailed under "Economic Outlook" above.

In May, 1997 the Grandview Heights School District's largest taxpayer, Big Bear Stores, relocated or eliminated 140 full-time jobs including many of its top management positions. The potential impact of this and subsequent actions by Big Bear Stores is also detailed under "Economic Outlook" above.

The local communities of Grandview Heights and Marble Cliff continue to provide a high level of support for their school district. Many community members are involved with the district and work with the locally elected school board to set standards for students and faculty members. Time is set aside at the beginning of every school board meeting to recognize outstanding achievement and contributions on the part of students and faculty members and to hear from members of the community. Of the sixteen Grandview Heights School District money issues considered by voters since 1968, all but one was approved.

On July 23, 1998, the Board of Education determined the necessity to levy an additional 6.7 mill local property tax levy for a continuing period. Voters in the school district approved the tax levy on November 3, 1998. It is estimated that the owner of a home appraised at \$100,000 pays an additional \$205 per year in local property taxes due to the new levy. The school district began receiving proceeds from the tax levy in January, 1999. The new levy is expected to generate over \$1.2 million in additional revenues each year for the school district. Revenues from this tax levy are included on the general and personal property tax lines on the financial projection for the General Fund in section IV of this budget document. With this new tax levy,

the Board expected not to request additional local taxes until at least November, 2001. Current five-year financial projections indicate that it should not be necessary for the Board to request additional local property taxes until at least November, 2002. In the five year projections used to determine the 6.7 millage rate, it was estimated that over \$900,000 or 15% of the new tax levy collection between the 1999-2000 and 2003-04 fiscal years would be needed to fund the House Bill 412 set asides mandated by the State of Ohio. (See additional information above regarding House Bill 412.) Without these mandated set aside requirements, the rate of the new tax levy would have been approximately 5.8 mills.

On August 11, 1997, the Board of Education determined to begin a new strategic planning process. (A Mission Statement, Goals and Parameters had been developed through a strategic planning process in 1990 and revised in 1992.) On January 28, 29 and 30, 1998, 23 community and school members were joined by 2 Board of Education members during a retreat held to begin the strategic planning process. From this retreat, the most recent Mission Statement, Beliefs and Objectives to be accomplished according to the strategies within identified parameters were presented to the Board of Education on January 20, 1998 and adopted by the Board on March 10. Beginning in the summer of 1998, 8 action teams were assembled to develop plans to implement each of the strategies. The action teams met during the 1998-99 school year. Their results were presented to the Board of Education during a special meeting on January 14 and 15, 2000 and an open forum was held for the community on February 3. The entire strategic plan was adopted by the Board on February 8, 2000. An implementation time line will be developed by the superintendent and the entire plan will then be implemented. An evaluation will be conducted at the conclusion of the implementation year one and a proposal for year two will be developed.

Student enrollment is not significantly changing. During the 1990's, the district's student enrollment has remained constant at approximately 1300. Enrollment as of the official count in October, 2000 was 1,263. No significant change in the enrollment is anticipated during the foreseeable future.

Certificate of Achievement Program

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Grandview Heights City School District for its comprehensive Annual Financial Report for the fiscal year ended June 30, 1999. This was the fifth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

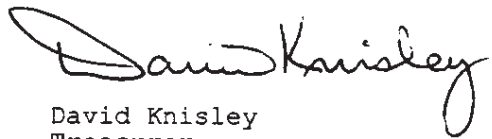
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The publication of this seventh Comprehensive Annual Financial Report of the Grandview Heights City School District continues the commitment to excellence in financial reporting. The preparation of the 2000 Report was made possible by the efforts of the Treasurer's Office Staff. They have my sincere gratitude for their professional, efficient and dedicated service.

Further, without the support, commitment and leadership of the Board of Education, the preparation of this report would not have been possible. Ultimately, of course, the commitment is to the students of the Grandview Heights City School District whom we all serve.

Respectfully submitted,



David Knisley
Treasurer

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Grandview Heights City
School District, Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

Grandview Heights City School District

FINANCIAL SECTION



STATE OF OHIO
OFFICE OF THE AUDITOR

JIM PETRO, AUDITOR OF STATE

35 North Fourth Street
Columbus, Ohio 43215
Telephone 614-466-3402
800-443-9275
Facsimile 614-728-7199
www.auditor.state.oh.us

REPORT OF INDEPENDENT ACCOUNTANTS

Board of Education
Grandview Heights City School District
Franklin County
1587 West Third Avenue
Grandview Heights, Ohio

We have audited the accompanying general-purpose financial statements of the Grandview Heights City School District, Franklin County, Ohio (the District), as of and for the year ended June 30, 2000, as listed in the table of contents. These general-purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Grandview Heights City School District, Franklin County, Ohio, as of June 30, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2000, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the District, taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general-purpose financial statements taken as a whole.

Grandview Heights City School District
Franklin County
Report of Independent Accountants
Page 2

We did not audit the data included in the introductory and statistical sections of this report and therefore express no opinion thereon.

A handwritten signature in black ink, which appears to be "Jim Petro", is written over a large, bold red "X" mark.

JIM PETRO
Auditor of State

October 25, 2000

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 2000

	GOVERNMENTAL FUND TYPES			
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>
ASSETS AND OTHER DEBITS:				
Cash and Investments	\$2,354,425	158,328	793,385	257,820
Accrued Interest Receivable	48,367	0	0	0
Taxes Receivable	13,198,930	0	1,381,385	0
Due From Other Governments/Others	8,149	0	0	0
Accounts Receivable	0	0	0	0
Materials and Supplies Inventory	0	0	0	0
Prepaid Expenditures/Expenses	20,224	216	0	0
Restricted Assets:				
Cash and Cash Equivalents	242,260	0	0	0
Property, Plant and Equipment	0	0	0	0
Accumulated Depreciation	0	0	0	0
Amount Available in Debt Service Fund	0	0	0	0
Amount to be Provided for Retirement of General Long Term Debt	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$15,872,355	158,544	2,174,770	257,820
LIABILITIES:				
Due to Other Governments/Others	\$172,208	0	181	0
Accounts Payable	79,078	3,687	0	0
Accrued Salaries and Benefits Payable	1,145,152	0	0	0
Deferred Tax Revenue	13,198,930	0	1,381,385	0
Deferred Intergovernmental Revenue	0	112,615	0	20,173
Deferred Other Revenue	0	0	0	0
General Obligation Bonds Payable	0	0	0	0
TOTAL LIABILITIES	14,595,368	116,302	1,381,566	20,173
FUND EQUITY AND OTHER CREDITS:				
Investment in General Fixed Assets	0	0	0	0
Contributed Capital	0	0	0	0
Retained Earnings	0	0	0	0
Fund Balance Reserved for HB-412 Set Asides	242,260	0	0	0
Fund Balance Reserved for Prepays	20,224	216	0	0
Fund Balance Reserved for Encumbrances	167,361	10,910	0	13,200
Fund Balance Unreserved	847,142	31,116	793,204	224,447
TOTAL FUND EQUITY (DEFICIT) AND OTHER CREDITS	1,276,987	42,242	793,204	237,647
TOTAL LIABILITIES, FUND EQUITY AND OTHER CREDITS	\$15,872,355	158,544	2,174,770	257,820

See accompanying notes to the general purpose financial statements

PROPRIETARY FUND TYPE	FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)
		GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
ENTERPRISE	TRUST AND AGENCY			
113,802	49,046	0	0	3,726,806
0	0	0	0	48,367
0	0	0	0	14,580,315
5,528	0	0	0	13,677
536	0	0	0	536
6,199	0	0	0	6,199
0	0	0	0	20,440
0	0	0	0	242,260
165,046	3,720	20,300,308	0	20,469,074
(127,832)	0	0	0	(127,832)
0	0	0	793,204	793,204
0	0	0	12,216,486	12,216,486
<u>163,279</u>	<u>52,766</u>	<u>20,300,308</u>	<u>13,009,690</u>	<u>51,989,532</u>
0	42,476	0	0	214,865
3,498	708	0	0	86,971
42,143	0	0	914,690	2,101,985
0	0	0	0	14,580,315
2,922	0	0	0	135,710
8,963	0	0	0	8,963
0	0	0	12,095,000	12,095,000
<u>57,526</u>	<u>43,184</u>	<u>0</u>	<u>13,009,690</u>	<u>29,223,809</u>
0	0	20,300,308	0	20,300,308
52,013	0	0	0	52,013
53,740	0	0	0	53,740
0	0	0	0	242,260
0	0	0	0	20,440
0	6,009	0	0	197,480
0	3,573	0	0	1,899,482
<u>105,753</u>	<u>9,582</u>	<u>20,300,308</u>	<u>0</u>	<u>22,765,723</u>
<u>163,279</u>	<u>52,766</u>	<u>20,300,308</u>	<u>13,009,690</u>	<u>51,989,532</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
REVENUES:				
Property Taxes	\$8,167,000	0	867,331	0
Intergovernmental - State	2,044,216	73,006	101,100	7,969
Intergovernmental - Federal	0	210,240	0	0
Interest Income	250,361	0	0	0
Tuition and Fees	93,157	0	0	0
Miscellaneous Revenues	27,737	132,315	0	0
TOTAL REVENUES	10,582,471	415,561	968,431	7,969
EXPENDITURES:				
Current:				
Instruction, Regular	5,101,314	29,883	0	7,969
Instruction, Special	1,438,734	108,441	0	0
Instruction, Vocational	82,115	0	0	0
TOTAL INSTRUCTIONAL SERVICES	6,622,163	138,324	0	7,969
Support Service, Pupils	738,537	76,188	0	0
Support Service, Instructional Staff	526,907	45,703	0	0
Support Service, Board of Education	10,985	0	0	0
Support Service, Administration	798,281	15,845	0	0
Support Service, Fiscal	338,915	0	862	0
Support Service, Business	0	27,741	0	0
Support Service, Operation & Maintenance	899,109	0	0	0
Support Service, Pupil Transportation	10,985	562	0	0
Support Service, Central	31,417	6,408	0	0
TOTAL SUPPORT SERVICES	3,355,136	172,447	862	0
Extracurricular Student Activities	417,181	110,466	0	0
Capital Outlay:				
Facilities Services	20,911	0	0	13,760
Debt Service:				
Debt Service Principal Retirement	0	0	375,000	0
Debt Service Interest and Fiscal Charges	0	0	714,923	0
TOTAL EXPENDITURES	10,415,391	421,237	1,090,785	21,729
Excess of Revenues Over (Under) Expenditures	167,080	(5,676)	(122,354)	(13,760)
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	0	0	71,285	100,000
Operating Transfers Out	(171,285)	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(171,285)	0	71,285	100,000
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(4,205)	(5,676)	(51,069)	86,240
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	1,281,192	47,918	844,273	151,407
FUND BALANCE (DEFICIT) AT END OF YEAR	\$1,276,987	42,242	793,204	237,647

See accompanying notes to the general purpose financial statements

<u>FIDUCIARY FUND TYPE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<u>EXPENDABLE TRUSTS</u>	
0	9,034,331
0	2,226,291
0	210,240
0	250,361
0	93,157
<u>20,243</u>	<u>180,295</u>
20,243	11,994,675
13,141	5,152,307
0	1,547,175
0	82,115
<u>13,141</u>	<u>6,781,597</u>
0	814,725
0	572,610
0	10,985
0	814,126
0	339,777
0	27,741
0	899,109
0	11,547
<u>435</u>	<u>38,260</u>
435	3,528,880
0	527,647
0	34,671
0	375,000
0	714,923
<u>13,576</u>	<u>11,962,718</u>
6,667	31,957
0	171,285
<u>0</u>	<u>(171,285)</u>
<u>0</u>	<u>0</u>
6,667	31,957
<u>2,915</u>	<u>2,327,705</u>
<u>9,582</u>	<u>2,359,662</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 ALL GOVERNMENTAL FUND TYPES - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Property Taxes	\$8,167,000	8,167,000	0
Intergovernmental - State	2,036,517	2,036,517	0
Intergovernmental - Federal	0	0	0
Interest Income	211,000	210,798	(202)
Tuition and Fees	92,611	93,377	766
Miscellaneous Revenues	29,032	29,836	804
TOTAL REVENUES	10,536,160	10,537,528	1,368
EXPENDITURES (INCLUDING ENCUMBRANCES):			
Instruction, Regular	5,044,811	5,030,326	14,485
Instruction, Special	1,502,042	1,496,530	5,512
Instruction, Vocational	93,496	92,660	836
TOTAL INSTRUCTIONAL SERVICES	6,640,349	6,619,516	20,833
Support Service, Pupils	820,500	795,034	25,466
Support Service, Instructional Staff	564,757	541,716	23,041
Support Service, Board of Education	12,893	11,641	1,252
Support Service, Administration	815,025	806,682	8,343
Support Service, Fiscal	344,519	338,025	6,494
Support Service, Business	0	0	0
Support Service, Operation & Maintenance	987,176	948,152	39,024
Support Service, Pupil Transportation	15,849	13,119	2,730
Support Service, Central	48,200	35,103	13,097
TOTAL SUPPORT SERVICES	3,608,919	3,489,472	119,447
Extracurricular Student Activities	429,379	422,912	6,467
Facilities Services	21,379	21,069	310
Debt Service Principal Retirement	0	0	0
Debt Service Interest and Fiscal Charges	0	0	0
TOTAL EXPENDITURES	10,700,026	10,552,969	147,057
Excess of Revenues Over (Under) Expenditures	(163,866)	(15,441)	148,425
OTHER FINANCING SOURCES (USES):			
Operating Transfers In	0	0	0
Operating Transfers Out	(171,285)	(171,285)	0
Return to State Agency	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(171,285)	(171,285)	0
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(335,151)	(186,726)	148,425
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	2,262,237	2,262,237	0
Prior Year Encumbrances Appropriated	254,567	254,567	0
Fund Balance at Beginning of Year	2,516,804	2,516,804	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	\$2,181,653	2,330,078	148,425

See accompanying notes to the general purpose financial statements

SPECIAL REVENUE FUNDS			DEBT SERVICE FUND		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
0	0	0	867,331	867,331	0
75,619	75,619	0	101,100	101,100	0
219,799	213,906	(5,893)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
132,330	132,385	55	0	0	0
427,748	421,910	(5,838)	968,431	968,431	0
57,739	33,797	23,942	0	0	0
110,455	108,474	1,981	0	0	0
0	0	0	0	0	0
168,194	142,271	25,923	0	0	0
86,528	77,393	9,135	0	0	0
90,297	44,092	46,205	0	0	0
0	0	0	0	0	0
18,175	15,098	3,077	0	0	0
0	0	0	766	765	1
36,235	29,311	6,924	0	0	0
0	0	0	0	0	0
562	562	0	0	0	0
31,643	6,843	24,800	0	0	0
263,440	173,299	90,141	766	765	1
128,735	124,616	4,119	0	0	0
0	0	0	0	0	0
0	0	0	375,000	375,000	0
0	0	0	714,923	714,923	0
560,369	440,186	120,183	1,090,689	1,090,688	1
(132,621)	(18,276)	114,345	(122,258)	(122,257)	1
0	0	0	71,285	71,285	0
0	0	0	0	0	0
(7,546)	(2,443)	(5,103)	0	0	0
(7,546)	(2,443)	(5,103)	71,285	71,285	0
(140,167)	(20,719)	119,448	(50,973)	(50,972)	1
143,978	143,978	0	844,357	844,357	0
16,207	16,207	0	0	0	0
160,185	160,185	0	844,357	844,357	0
20,018	139,466	119,448	793,384	793,385	1

(Continued)

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 ALL GOVERNMENTAL FUND TYPES - BUDGET BASIS, CONTINUED
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	CAPITAL PROJECTS FUNDS		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Property Taxes	\$0	0	0
Intergovernmental - State	0	19,959	19,959
Intergovernmental - Federal	0	0	0
Interest Income	0	0	0
Tuition and Fees	0	0	0
Miscellaneous Revenues	0	0	0
TOTAL REVENUES	0	19,959	19,959
EXPENDITURES (INCLUDING ENCUMBRANCES):			
Instruction, Regular	17,786	17,572	214
Instruction, Special	0	0	0
Instruction, Vocational	0	0	0
TOTAL INSTRUCTIONAL SERVICES	17,786	17,572	214
Support Service, Pupils	0	0	0
Support Service, Instructional Staff	0	0	0
Support Service, Board of Education	0	0	0
Support Service, Administration	0	0	0
Support Service, Fiscal	0	0	0
Support Service, Business	0	0	0
Support Service, Operation & Maintenance	0	0	0
Support Service, Pupil Transportation	0	0	0
Support Service, Central	0	0	0
TOTAL SUPPORT SERVICES	0	0	0
Extracurricular Student Activities	0	0	0
Facilities Services	151,407	26,960	124,447
Debt Service Principal Retirement	0	0	0
Debt Service Interest and Fiscal Charges	0	0	0
TOTAL EXPENDITURES	169,193	44,532	124,661
Excess of Revenues Over (Under) Expenditures	(169,193)	(24,573)	144,620
OTHER FINANCING SOURCES (USES):			
Transfers In	0	100,000	100,000
Transfers Out	0	0	0
Return to State Agency	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	100,000	100,000
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(169,193)	75,427	244,620
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	156,811	156,811	0
Prior Year Encumbrances Appropriated	12,382	12,382	0
Fund Balance at Beginning of Year	169,193	169,193	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	\$0	244,620	244,620

See accompanying notes to the general purpose financial statements

TOTALS (MEMORANDUM ONLY)		
REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
9,034,331	9,034,331	0
2,213,236	2,233,195	19,959
219,799	213,906	(5,893)
211,000	210,798	(202)
92,611	93,377	766
161,362	162,221	859
11,932,339	11,947,828	15,489
5,120,336	5,081,695	38,641
1,612,497	1,605,004	7,493
93,496	92,660	836
6,826,329	6,779,359	46,970
907,028	872,427	34,601
655,054	585,808	69,246
12,893	11,641	1,252
833,200	821,780	11,420
345,285	338,790	6,495
36,235	29,311	6,924
987,176	948,152	39,024
16,411	13,681	2,730
79,843	41,946	37,897
3,873,125	3,663,536	209,589
558,114	547,528	10,586
172,786	48,029	124,757
375,000	375,000	0
714,923	714,923	0
12,520,277	12,128,375	391,902
(587,938)	(180,547)	407,391
71,285	171,285	100,000
(171,285)	(171,285)	0
(7,546)	(2,443)	5,103
(107,546)	(2,443)	105,103
(695,484)	(182,990)	512,494
3,407,383	3,407,383	0
283,156	283,156	0
3,690,539	3,690,539	0
2,995,055	3,507,549	512,494

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>PROPRIETARY FUND TYPE ENTERPRISE</u>
OPERATING REVENUES:	
Charges for Services	\$387,679
Other Revenues	0
TOTAL OPERATING REVENUES	<u>387,679</u>
OPERATING EXPENSES:	
Employee Salaries and Wages	224,539
Employee Fringe Benefits	60,417
Purchased Services	11,579
Materials and Supplies	133,864
Other Expenses	6,654
Depreciation Expense	6,088
TOTAL OPERATING EXPENSES	<u>443,141</u>
OPERATING INCOME (LOSS)	(55,462)
NON-OPERATING REVENUES:	
State Sources	1,014
Federal Sources	43,861
Interest Income	212
TOTAL NON-OPERATING REVENUES	<u>45,087</u>
NET INCOME (LOSS)	(10,375)
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR	<u>64,115</u>
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u>\$53,740</u>

See accompanying notes to the general purpose financial statements

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>PROPRIETARY FUND TYPE ENTERPRISE</u>
CASH FLOWS FROM OPERATING ACTIVITIES:	
Operating Income (Loss)	(\$55,462)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:	
Depreciation	6,088
(Increase) Decrease in Due From Other Governments/Others	(682)
(Increase) Decrease in Accounts Receivable	1,636
(Increase) Decrease in Inventory	(477)
Increase (Decrease) in Due to Other Governments/Others	0
Increase (Decrease) in Accounts Payable	1,876
Increase (Decrease) in Accrued Liabilities	2,382
Increase (Decrease) in Deferred Revenue	3,845
TOTAL ADJUSTMENTS	<u>14,668</u>
Net Cash Provided (Used) by Operating Activities	(40,794)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State Sources	1,014
Federal Sources	43,861
Interest Income	212
NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	<u>45,087</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
(Increase) Decrease in Purchased Fixed Assets	(856)
NET CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	<u>(856)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,437
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>110,365</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$113,802</u></u>

See accompanying notes to the general purpose financial statements

Grandview Heights City School District
Notes to the General Purpose Financial Statements
For the Fiscal Year Ended June 30, 2000

(1) Reporting Entity

The Grandview Heights City School District (the District) was organized on May 14, 1906. A special election on May 1, 1906 was held whereby L.D. Bonebrake, C.H. Walcutt, J.E. Hussey, S.M. Orwig and D.S. Field were selected as the first members of the Board of Education. The District continues to be governed by a five-member Board of Education (the Board) elected by the citizens of Grandview Heights and Marble Cliff.

The District is an independent political subdivision of the State of Ohio. It was created by the state to carry out the constitutional requirement to provide a system of public education. The constitution is silent as to how the public schools in Ohio are to be classified or organized, thus leaving it to legislative determination. The District is organized as a city school district according to Ohio Revised Code Section 3311.02. The District consists of the territory within the corporate limits of the City of Grandview Heights and the Village of Marble Cliff encompassing approximately 1.6 square miles.

The accompanying general purpose financial statements comply with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, in that the financial statements include all the organizations, activities and functions for which the District is financially accountable. Financial Accountability is defined as the appointment of a voting majority of a component unit's board and either (i) the District's ability to impose its will over a component unit, or (ii) the possibility that the component unit will provide a financial benefit or impose a financial burden on the District. On that basis, the reporting entity of the District includes the services of the school district only. There are no component units.

The following potential component units are not included in the District's financial statements: The City of Grandview Heights and the Village of Marble Cliff; The Grandview Heights/Marble Cliff Education Foundation; and The Grandview Heights Public Library.

(2) Summary of Significant Accounting Policies

The accounting policies and reporting practices of the District conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of its significant accounting policies:

(a) Basis of Presentation - Fund Accounting

The accounts of the District are maintained on the basis of fund and account groups, each of which is considered a separate accounting entity. The operation of each fund is accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses as appropriate. The following fund types and account groups are used by the District.

Governmental Funds

Governmental Funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The

measurement focus is upon determination of financial position and changes in financial position, rather than upon net income determination. Only current assets and current liabilities are generally included on their balance sheets. Their operating statements present sources (revenues and other financing sources) and uses (expenditures and other financing uses) of "available spendable resources" during a period. The following are the District's Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources other than expendable trusts or major capital projects requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Funds

Proprietary Funds are used to account for the District's ongoing activities which are similar to those often found in the private sector. Proprietary fund measurement focus is upon determination of net income, financial position and changes in financial position. All assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. Their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. The following is the District's only Proprietary Fund Type:

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods and services to the general public on a continuing basis is financed or recovered primarily through user charges.

Fiduciary Funds

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The following are the District's Fiduciary Fund Types:

Trust Funds - Trust Funds are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. Expendable trust funds are accounted for and reported as governmental funds. There are no non-expendable trust funds.

Agency Funds - Agency Funds are custodial in nature (assets

equal liabilities) and do not involve the measurement of results of operations.

Account Groups

To make a clear distinction between fixed assets related to specific funds and those of general government, and between long-term liabilities related to specific funds and those of a general nature, the following account groups are used:

General Fixed Assets Account Group - This account group is established to account for fixed assets of the District other than those accounted for in proprietary, non-expendable trust funds or agency funds.

General Long-Term Obligation Account Group - This account group is established to account for all long-term obligations of the District except those accounted for in the Proprietary Funds.

(b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is followed by governmental funds, agency funds and expendable trust funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues not considered available are recorded as deferred revenue. Expenditures are recorded when the liability is incurred except for (1) interest on general long-term obligations, which is recorded when due, and (2) the noncurrent portion of accrued vacation and sick leave, which is recorded in the general long term debt account group.

In applying the susceptible to accrual concept to intergovernmental revenues, there are essentially two types. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the District; therefore, revenues are recognized based upon when the expenditures are incurred. In the other, monies are virtually unrestricted and are usually revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Property taxes measurable and unpaid as of the end of the fiscal year on June 30 are intended to finance the operations of the

following fiscal year and have been recorded as deferred revenues. Investment earnings are recorded as revenues as earned. Miscellaneous revenues are recorded as revenues when they become both measurable and available to finance expenditures for the current period, which for the District is 60 days after year end. The accrual basis of accounting is utilized by the proprietary funds. Revenues are recorded when earned and expenses are recorded when incurred.

The District reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the District before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

The District has implemented the criteria of GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting." Under the guidelines of GASB No. 20, the District has elected not to apply Financial Accounting Standards Board Statements and Interpretations issued after November 30, 1989, to proprietary activities. The adoption of this approach to accounting for proprietary activities by the District required no change from prior years.

(c) Budgetary Data

All governmental, proprietary and fiduciary fund types are subject to annual expenditure budgets. The Board follows the procedures outlined below in establishing the expenditures budget data reported in the general purpose financial statements:

- (1) A Tax Budget of estimated cash receipts and disbursements is submitted to the County Auditor, as secretary of the County Budget Commission, by January 20 of each year, for the fiscal year commencing the following July 1. The Grandview Heights Board of Education normally adopts the Tax Budget at its organizational meeting in January after conducting a public budget hearing. All funds are legally required to be budgeted and appropriated. The primary level of budgetary control is at the object level within each function.
- (2) The County Budget Commission certifies its actions to the District by March 1. As part of this certification, the District receives the official certificate of estimated resources which states the projected receipts of each fund. On or about July 1, this certificate is amended to include any unencumbered balances from the preceding year.
- (3) An annual appropriation measure must be passed by October 1 of each year for the period July 1 to June 30. Unencumbered appropriations lapse at year-end and encumbered appropriations are carried forward as additions to appropriations in the succeeding fiscal year. The Grandview Heights Board of Education normally adopts its annual appropriation measure at its regular July meeting. The Board adopts a temporary appropriation measure to allow the

District to operate until its annual appropriations are adopted. The appropriation measure may be amended or supplemented during the year as new information becomes available. Individual buildings and/or departments may transfer funds within their budgets. Supplemental appropriations are presented on a monthly basis during the year and include the transfers requested by staff and any amendments to fund unanticipated expenditures. Any revisions that alter the total of any fund appropriation or alter total function appropriations within a fund, or alter object appropriations within functions, must be approved by the Board of Education. Supplemental appropriations approved during the current fiscal year, in the opinion of management, had no significant effect on the financial statements of the District. Appropriations may not exceed estimated resources and expenditures may not exceed appropriations in any fund at the object level.

- (4) The district prepares its budget on a basis of accounting that differs from generally accepted accounting principles (GAAP). The actual results of operations are presented in the Combined Statement of Revenues, Expenditures, and Changes in Fund Balances--Budget and Actual--All Governmental Fund Types in accordance with the budget basis of accounting.

The major differences between the budgetary basis of accounting and GAAP are that:

- A. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- B. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis); and
- C. Encumbrances are recorded as the equivalent of expenditures (budget basis) as opposed to a reservation of fund balance (GAAP basis).

(d) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in governmental funds. Encumbrances outstanding at year end are reported as reservations of fund balance, since they do not constitute expenditures or liabilities.

At the close of each year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriation. Encumbered appropriations are carried forward to the succeeding fiscal year and are not reappropriated.

(e) Cash and Investments

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost.

The Grandview Heights School District has invested funds in the

State Treasury Asset Reserve of Ohio (STAR Ohio) during fiscal year 2000. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price the investment could be sold for on June 30, 2000.

Following Ohio statutes, the Board of Education has, by Board Policy #6144, specified the funds to receive an allocation of interest earnings. Interest revenue credited to the General Fund during fiscal year 2000 amounted to \$250,361, which includes \$40,433 assigned from other School District funds. The Food Service Fund also received interest revenue of \$212 by order of the Auditor of the State of Ohio and the 1997 U.S. Department of Agriculture directive #MWCN-100NT-1.

(f) Inventory

Inventory is valued at cost (first-in, first-out). The cost of inventory is recorded as an expenditure at the time individual inventory items are consumed.

(g) Restricted Assets

Restricted assets in the General Fund represent cash and cash equivalents whose use is limited by legal requirements. Restricted assets include unexpended revenues restricted for the purchase of buses, and amounts required by statute to be set aside by the School District for the purchase of textbooks, for the acquisition or construction of capital assets and to create a reserve for budget stabilization. See [Note 17](#) for the calculation of the year-end restricted asset balance and the corresponding fund balance reserves.

(h) Fixed Assets--Governmental Funds

Fixed Assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and capitalized at cost (or estimated historical cost for assets for which cost is not available) in the General Fixed Assets Account Group. Contributed fixed assets are recorded at their estimated fair market value at the date received. No depreciation is provided on general fixed assets. The School District does not possess any infrastructure per GASB 1400.109.

(i) Fixed Assets--Proprietary Funds

Fixed assets used by proprietary funds are stated at cost (or estimated historical cost) and updated for the cost of additions and retirements during the year. Depreciation is provided using the straight-line method over estimated useful lives ranging from 50 years for buildings, 5 years for improvements other than buildings, and 3 to 20 years for equipment.

(j) Vacation and Sick Leave

District employees are granted vacation, personal leave and sick leave in varying amounts. All leave will either be absorbed by time off from work, or with certain limitations, be paid to the employees.

For governmental funds, the cost of accumulated vacation, personal

leave and sick leave meeting vesting eligibility requirements have been recorded in the General Long-Term Obligation Account Group. For proprietary funds, the cost of vacation, personal leave and sick leave meeting vesting eligibility requirements is recorded as a liability when earned.

(k) Interfund Transactions

Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transfers are reported as operating transfers.

(l) Total Columns

Total Columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(m) Statement of Cash Flows

For purposes of the Statement of Cash Flows, the Proprietary Funds consider all highly liquid investments held by trustees, with a maturity of three months or less when purchased, to be cash equivalents. In addition, all cash and investments with treasurer are also considered to be cash equivalents since they are available to the Proprietary Funds on demand.

(n) Fund Balance Reserves

The District reserves those portions of fund equity which are legally segregated for a specific future use or which do not represent available expendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates the portion of fund equity which is available for appropriation in future periods. Fund equity reserves have been established for encumbrances, prepaid assets, and budget stabilization. The reserve for budget stabilization represents money required to be set aside by statute to protect against cyclical changes in revenues and expenditures.

(3) Cash and Investments

The Ohio Revised Code authorizes the District to invest in United States and State of Ohio bonds, notes and other obligations; bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the federal national mortgage association, federal home loan bank, federal farm credit bank, federal home loan mortgage corporation, government national mortgage association, and student loan marketing association; bank certificates of deposit; no-load money market mutual funds consisting exclusively of obligations previously described in this paragraph and repurchase agreements secured by such obligations, provided that investments in securities herein are made only through eligible institutions; banker acceptances; commercial paper notes rated prime and issued by United State corporations; repurchase agreements secured by United States obligations; and State Treasury Asset Reserve of Ohio, which is managed by the Treasurer of the State of Ohio (STAR Ohio). All federal agency securities shall be direct issuances of

federal government agencies or instrumentalities. It is management's policy to invest in United States and State of Ohio bonds, notes and other obligations; bank certificates of deposit; and STAR Ohio. Earnings on investments are credited to the General Fund unless otherwise required by law. It is management's policy while investing the District's public funds primarily to ensure the safety of the principal. The secondary consideration is liquidity and third is rate of return on the investment.

State statutes classify monies held by the School District into three categories. Active deposits are public deposits necessary to meet current demand on the treasury. Such monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts or in money market deposit accounts.

Inactive deposits are public deposits the Board of Education has identified as not required for use within the current two year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts including passbook accounts.

Public Depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation (FDIC), or may pledge a pool of government securities valued at least 110% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of or guaranteed by the United States and mature or be redeemable within five years of the date of the related repurchase agreement. State law does not require security for public deposits and investments to be maintained in the District's name. The District complied with the provisions of these statutes.

At June 30, 2000 the carrying amount of the District's deposits was \$986,327 and the bank balance was \$1,152,528. \$100,000 of the balance was covered by federal depository insurance and \$1,052,528 was covered by collateral held by a qualified third party trustee in a joint custody account in the name of the District. The District's investments are categorized to give an indication of the level of risk assumed by the District on June 30, 2000. Category 1 includes investments that are insured or registered or for which the securities are held by the District or its agent in the District's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's agent, or the agent's trust department in the District's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty's agent or the agent's trust department, but not in the District's name. The investment with STAR Ohio is not required to be categorized due to its nature according to GASB #3. STAR Ohio has established procedures, reasonably designed, taking into account current market quotations, to stabilize the net asset value per share, as computed for the purpose of purchase and redemption, at a single value of \$1.00. The fair value of the District's position in STAR Ohio is the same as the value of the pool shares.

Investments:	-----Category-----			Cost	Fair Value
	---1---	---2---	---3---		
T-Note #9128274W9	\$200,375	\$ -	\$ -	\$200,375	\$198,563
T-Note #9128275H1	199,544	-	-	199,544	197,813
Repurchase Agreements (General/Payroll)	-	-	764,000	764,000	764,000
STAR Ohio	-	-	-	1,820,862	1,820,862
Total Investments	<u>\$399,919</u>	<u>\$ -</u>	<u>\$764,000</u>	<u>\$2,984,781</u>	<u>\$2,981,238</u>
Bank Deposits including certificates of deposit and payroll account					1,152,528
Reconciling items:					
Petty Cash/Change					1,500
Outstanding Checks including general & payroll accounts					<u>(166,200)</u>
Total Cash and Investments (Including Restricted Assets)					<u>\$3,969,066</u> =====

(4) Due from Other Governments

Intergovernmental receivables at June 30, 2000, consist of the following:

	Due From		Total
	Federal Government	State Government	
General Fund	-	\$8,149	\$8,149
Enterprise Fund	\$5,528	-	\$5,528
Total	<u>\$5,528</u>	<u>\$8,149</u>	<u>\$13,677</u>
	=====	=====	=====

(5) Interfund Receivables and Payables

There were no interfund receivables and payables as of June 30, 2000.

(6) Property, Plant and Equipment

Summaries of changes in general fixed assets for the fiscal year ended June 30, 2000, follows:

Activity	Balance July 1 1999	Additions	Disposals	Balance June 30 2000
Land	\$137,400	\$ -	\$ -	\$137,400
Buildings	16,578,021	-	-	16,578,021
Improvements Other Than Buildings	4,380	-	-	4,380
Furniture & Equipment	3,707,339	148,698	340,847	3,515,190
Vehicles	<u>69,548</u>	<u>21,280</u>	<u>25,511</u>	<u>65,317</u>
Total General Fixed Assets	<u>\$20,496,688</u>	<u>\$169,978</u>	<u>\$366,358</u>	<u>\$20,300,308</u>
	=====	=====	=====	=====

Agency fund type property, plant and equipment at June 30, 2000 consists of the following:

Extracurricular Activities Equip.	\$3,720
	=====

Proprietary fund type property, plant and equipment at June 30, 2000, consist of the following:

Food Service Equipment	\$163,233
Less Accumulated Depreciation	127,400
Child Care Equipment	1,813
Less Accumulated Depreciation	<u>432</u>
Total	\$37,214
	=====

(7) Long-term Obligations

A summary of changes in long-term obligations for the year ended June 30, 2000, follows:

	Balance July 1 <u>1999</u>	<u>Addition</u>	<u>Deletion</u>	Balance June 30 <u>2000</u>
General Long-term Obligation Account Group:				
Accrued Vacation and Vested Pers./Sick Leave	\$796,430	118,260	-	914,690
G.O. Bonds	<u>12,470,000</u>	<u>-</u>	<u>375,000</u>	<u>12,095,000</u>
Total	\$13,266,430	118,260	375,000	13,009,690
	=====	=====	=====	=====

Additions and deletions of accrued sick leave are shown net since it is impracticable for the District to determine these amounts separately. District employees are granted sick leave in varying amounts. Vested personal and sick leave is the amount the District would owe in the form of severance pay to employees eligible to retire on June 30, 2000, plus vested personal and sick leave for faculty and classified staff members with over 15 years of service in the retirement system in accordance with GASB Statement #16.

Unvoted general obligation bonds in the amount of \$510,000 were issued in accordance with Ohio Revised Code (ORC) 3313.372 on June 1, 1992 with an average interest rate of 6.10%. The purpose of the bond issue was to pay a portion of a \$660,426 House Bill 264 energy conservation capital improvement project. The project was to finance capital improvements to all school district buildings in order to improve their energy efficiency. During the ten-year payback period, savings generated through increased energy efficiency is being used to repay the debt by transferring money from the General Fund to the Bond Retirement Fund. The final payment on this level debt schedule is due June 1, 2002.

Voted general obligation bonds in the amount of \$10,000,000 were issued in accordance with Chapter 133 of the Ohio Revised Code on March 1, 1995 with an average annual interest rate of 5.94%. The purpose of the bond issue was to construct a new multi-purpose facility, renovate school buildings, improve school sites and implement technology improvements. The bonds are scheduled to be repaid over a 24 year period with the final payment due on December 1, 2019. A dedicated tax estimated by the Franklin County Auditor to average 5.52 mills is being collected to repay this debt and the \$3,060,000 debt described in the following paragraph.

Voted general obligation bonds in the amount of \$3,060,000 were issued in accordance with Chapter 133 of the Ohio Revised Code on January 1, 1996 with an average annual interest rate of 5.31%. The purpose of the bond issue was to complete the construction of the new multi-purpose facility, renovate school buildings, improve school sites and implement technology improvements as described in the paragraph above. The bonds are scheduled to be repaid over a 23 year period with the final payment due on December 1, 2019. A dedicated tax estimated by the Franklin County Auditor to average 5.52 mills is being collected to repay this

debt and the \$10,000,000 debt described in the preceding paragraph.

In the opinion of management, the District has complied with all bond covenants.

The annual maturities of the general obligation bonds as of June 30, 2000, and related interest payments are as follows:

1992 HOUSE BILL 264 ENERGY BONDS:

<u>Fiscal Year Ended:</u>	<u>Principal</u>	<u>Interest</u>	Total Payment Due During Year	Principal Balance Due End of Year
June 30, 2001	60,000	7,625	67,625	65,000
June 30, 2002	65,000	3,965	68,965	0
Sub-totals	\$125,000	11,590	136,590	0

MARCH 1, 1995 RENOVATION AND CONSTRUCTION BONDS:

<u>Fiscal Year Ended:</u>	<u>Principal</u>	<u>Interest</u>	Total Payment Due During Year	Principal Balance Due End of Year
June 30, 2001	275,000	531,653	806,653	8,875,000
June 30, 2002	315,000	513,150	828,150	8,560,000
June 30, 2003	350,000	495,772	845,772	8,210,000
June 30, 2004	375,000	476,648	851,648	7,835,000
June 30, 2005	400,000	456,010	856,010	7,435,000
June 30, 2006	425,000	433,835	858,835	7,010,000
June 30, 2007	500,000	408,610	908,610	6,510,000
June 30, 2008	500,000	379,735	879,735	6,010,000
June 30, 2009	500,000	349,485	849,485	5,510,000
June 30, 2010	500,000	319,235	819,235	5,010,000
June 30, 2011	500,000	288,985	788,985	4,510,000
June 30, 2012	500,000	258,735	758,735	4,010,000
June 30, 2013	500,000	228,485	728,485	3,510,000
June 30, 2014	500,000	198,235	698,235	3,010,000
June 30, 2015	500,000	167,985	667,985	2,510,000
June 30, 2016	500,000	137,735	637,735	2,010,000
June 30, 2017	500,000	107,360	607,360	1,510,000
June 30, 2018	500,000	76,860	576,860	1,010,000
June 30, 2019	500,000	46,360	546,360	510,000
June 30, 2020	510,000	15,555	525,555	0
Sub-totals	\$9,150,000	5,890,428	15,040,428	0

JANUARY 1, 1996 RENOVATION AND CONSTRUCTION BONDS:

<u>Fiscal Year Ended:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payment Due During Year</u>	<u>Principal Balance Due End of Year</u>
June 30, 2001	70,000	149,495	219,495	2,750,000
June 30, 2002	75,000	146,412	221,412	2,675,000
June 30, 2003	80,000	143,040	223,040	2,595,000
June 30, 2004	85,000	139,368	224,368	2,510,000
June 30, 2005	90,000	135,407	225,407	2,420,000
June 30, 2006	100,000	131,060	231,060	2,320,000
June 30, 2007	105,000	125,846	230,846	2,215,000
June 30, 2008	110,000	119,880	229,880	2,105,000
June 30, 2009	120,000	113,498	233,498	1,985,000
June 30, 2010	130,000	106,560	236,560	1,855,000
June 30, 2011	135,000	99,206	234,206	1,720,000
June 30, 2012	145,000	91,437	236,437	1,575,000
June 30, 2013	155,000	83,112	238,112	1,420,000
June 30, 2014	165,000	74,231	239,231	1,255,000
June 30, 2015	175,000	64,796	239,796	1,080,000
June 30, 2016	190,000	54,667	244,667	890,000
June 30, 2017	200,000	43,845	243,845	690,000
June 30, 2018	215,000	32,329	247,329	475,000
June 30, 2019	230,000	19,980	249,980	245,000
June 30, 2020	<u>245,000</u>	<u>6,799</u>	<u>251,799</u>	<u>0</u>
Sub-totals	\$2,820,000	1,880,968	4,700,968	0

TOTAL DEBT REQUIREMENTS:

<u>Fiscal Year Ended:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Payment Due During Year</u>	<u>Principal Balance Due End of Year</u>
June 30, 2001	405,000	688,773	1,093,773	11,690,000
June 30, 2002	455,000	663,527	1,118,527	11,235,000
June 30, 2003	430,000	638,812	1,068,812	10,805,000
June 30, 2004	460,000	616,016	1,076,016	10,345,000
June 30, 2005	490,000	591,417	1,081,417	9,855,000
June 30, 2006	525,000	564,895	1,089,895	9,330,000
June 30, 2007	605,000	534,456	1,139,456	8,725,000
June 30, 2008	610,000	499,615	1,109,615	8,115,000
June 30, 2009	620,000	462,983	1,082,983	7,495,000
June 30, 2010	630,000	425,795	1,055,795	6,865,000
June 30, 2011	635,000	388,191	1,023,191	6,230,000
June 30, 2012	645,000	350,172	995,172	5,585,000
June 30, 2013	655,000	311,597	966,597	4,930,000
June 30, 2014	665,000	272,466	937,466	4,265,000
June 30, 2015	675,000	232,781	907,781	3,590,000
June 30, 2016	690,000	192,402	882,402	2,900,000
June 30, 2017	700,000	151,205	851,205	2,200,000
June 30, 2018	715,000	109,189	824,189	1,485,000
June 30, 2019	730,000	66,340	796,340	755,000
June 30, 2020	<u>755,000</u>	<u>22,354</u>	<u>777,354</u>	<u>0</u>
Grand Totals	\$12,095,000	7,782,986	19,877,986	0
	=====	=====	=====	=====

The ORC 133.06 provides that the net debt of a school district, whether or not approved by the people, shall not exceed 9% of the total value of all property in the school district as listed and assessed for taxation. In addition, the unvoted net debt of a school district cannot exceed 0.1% of the total assessed value of property. However, school districts are permitted to incur unvoted debt up to 0.9% of the total assessed value of property for energy conservation measures in accordance with ORC 3313.372. This creates a new situation whereby the unvoted debt

limitation is 1.0% of the total assessed value of property in the school district. The total valuation of the Grandview Heights School District on June 30, 2000 was \$211,600,064 according to the Franklin County Auditor's Office. The unvoted net debt at June 30, 2000, was 0.1%. The statutory limitations on debt are measured by a direct ratio of net debt to tax valuation and expressed in terms of a percentage. At June 30, 2000, the District's total net debt and unvoted net debt were approximately 5.7% of the total assessed value of all property within the school district. The aggregate amount of the District's unvoted debt is also subject to overlapping debt restrictions with Franklin County. As of June 30, 2000, this entity has complied with the requirement that debt service payments on unvoted overlapping debt must not exceed in the aggregate 1% (10 mills) of the assessed property value.

(8) Defined Benefit Pension Plans

(a) State Teachers Retirement System

The School District participates in the State Teachers Retirement System of Ohio (STRS), a cost-sharing multiple employer public employee retirement system administered by the State Teachers Retirement Board. STRS provides basic retirement benefits, disability, survivor, and health care benefits based on eligible service credit to members and beneficiaries. Benefits are established by Chapter 3307 of the Ohio Revised Code. STRS issues a publicly available financial report that includes financial statements and required supplementary information for STRS. That report may be obtained by writing to the State Teachers Retirement System, 275 East Broad Street, Columbus, Ohio 43215-3771.

Plan members are required to contribute 9.3 percent of their annual covered salary and the School District is required to contribute 14 percent; 10.5 percent was the portion used to fund pension obligations. Prior to July 1, 1997, the portion to fund pension obligations was 12 percent. Contribution rates are established by STRS, upon recommendation of its consulting actuary, not to exceed statutory maximum rates of 10 percent for members and 14 percent for employers. The School District's contributions for pension obligations to STRS for the fiscal years ended June 30 2000, 1999 and 1998 were \$855,024, \$811,104 and \$796,816. \$146,444 representing the unpaid contribution for fiscal year 2000 is recorded as a liability within the respective funds.

(b) School Employees Retirement System

The School District contributes to the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by State statute per Chapter 3309 of the Ohio Revised Code. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the School Employees Retirement System, 45 N. Fourth Street, Columbus, Ohio 43215.

Plan members are required to contribute 9 percent of their annual covered salary and the School District is required to contribute at an actuarially determined rate. The current rate is 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended, up to statutory maximum amounts, by the SERS' Retirement Board. The

School District's contributions for pension obligations to SERS for the fiscal year ended June 30, 2000, 1999 and 1998 were \$171,534, \$165,624 and \$173,520. \$88,722 representing the unpaid contribution for fiscal year 2000 is recorded as a liability within the respective funds and the General Long Term Obligations Account Group.

(9) Other Post Employment Benefits

The School District provides comprehensive health care benefits to retired teachers and their dependents through the State Teachers Retirement System (STRS), and to retired non-certified employees and their dependents through the School Employees Retirement System (SERS). Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly medicare premiums. Benefit provisions and the obligations to contribute are established by the Systems based on authority granted by State statute. Both systems are funded on a pay as-you-go basis.

The State Teachers Retirement Board has statutory authority over how much, if any, of the health care costs will be absorbed by STRS. Most benefit recipients pay a portion of the health care cost in the form of a monthly premium. By Ohio law, the costs of coverage paid from STRS funds shall be included in the employer contribution rate, currently 14 percent of covered payroll. Through June 30, 1997, the board allocated employer contributions equal to two percent of covered payroll to the Health Care Reserve Fund. Beginning July 1, 1997 through June 30, 1998, this allocation was increased to 3.5 percent. Beginning July 1, 1998 through June 30, 1999, this allocation was increased to 8.0 percent. For the School District, this amount equaled \$467,351 for the fiscal year ended June 30, 1999.

STRS pays health care benefits from the Health Care Reserve Fund. The balance in the Fund was \$2,156 million at June 30, 1998. For the year ended June 30, 1998, net health care costs paid by STRS were \$258,906,000 and STRS had 91,999 eligible benefit recipients.

For SERS, coverage is made available to service retirees with ten or more years of qualifying service credit, disability and survivor benefit recipients. Members retiring on or after August 1, 1989, with less than twenty-five years of service credit must pay a portion of their premium for health care. The portion is based on years of service up to a maximum of 75 percent of the premium.

For fiscal year 1999, employer contributions to fund health care benefits were 4.98 percent of covered payroll, an increase from 4.21 percent for fiscal year 1998 and 3.5 percent for fiscal year 1997. In addition, SERS levies a surcharge to fund health care benefits equal to 14 percent of the difference between a minimum pay and the member's pay, pro-rated for partial service credit. For fiscal year 2000, the minimum pay has been established at \$12,400. The surcharge, added to the unallocated portion of the 14 percent employer contribution rate, provides for maintenance of the asset target level for the health care fund.

The target level for the health care reserve is 125 percent of annual health care expenses. Expense for health care at June 30, 1998 were \$111,900,575 and the target level was \$139.9 million. At June 30, 1998 SERS had net assets available for payment of health care benefits of \$160.3 million. SERS has approximately 50,000 participants currently receiving health care benefits. For the School District, the amount to fund health care benefits, including surcharge, equaled \$76,679 during the 1999 fiscal year.

(10) Property Taxes

Property Taxes include amounts levied against all real, public utility and tangible (used in business) property located in the school district. All property taxes are collected on behalf of the District by Franklin County. Due and collection dates for real property taxes, as established by Franklin County, were January 20, 2000 and June 20, 2000 for those taxes due during 2000. Tangible personal property taxes are due April 30 if paid annually; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20.

Real property taxes are levied after April 1 on the assessed value listed as of the prior January 1, the lien date. Public utility real property taxes attached as a lien on December 31 of the prior year, were levied April 1 and are collected with real property taxes. Tangible personal property taxes are levied after April 1 on the value listed as of December 31 of the previous year.

Assessed values are established by State law at 35% of appraised market value for Real Estate and Public Utility and at 25% for Tangible Personal. A revaluation of all property is required to be completed no less than every six years. The last revaluation was completed in August, 1999. Public utility property taxes are assessed on tangible personal property, as well as land and improvements, at 88% of true value with certain exceptions. The assessed values for collection in 2000 upon which the 1999 levies were based, was as follows:

Real estate:	
Residential	\$124,301,530
Commercial	\$28,598,170
Industrial	\$14,373,950
Public utility:	
Real	\$20,080
Personal	\$16,141,020
Tangible personal	<u>\$28,165,314</u>
Total	<u>\$211,600,064</u>
	=====

Ohio law prohibits taxation of property from all taxing authorities in excess of 1% of assessed value without a vote of the people. Under current procedures, the District's share is .5% (5.0 mills) of assessed value. Increases in the property tax rate are restricted only by voter willingness to approve such increases. The total tax rate for the District, including voted increases, was 82.32 mills in 2000 with an effective rate of 37.73 for residential property and 58.24 for commercial property.

The Franklin County Treasurer collects property taxes on behalf of all taxing districts in the county, including the Grandview Heights City School District. The Franklin County Auditor periodically remits to the District its portion of the taxes collected. Property taxes may be paid on either an annual or semiannual basis.

(11) Federal and State Grants

The Federal and State Grants remain subject to review and audit by the grantor agencies or their designees. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the District believes such disallowances, if any, would be immaterial.

(12) Budget Basis of Accounting

The following adjustments are necessary to convert the results of operations and fund balances at end of year from GAAP basis to budget basis:

(a) Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP basis	(\$4,205)	(5,676)	(51,069)	86,240
Increase (decrease):				
Due to revenues:				
Received in cash during fiscal year 2000 but accrued June 30, 1999	8,030	(106,266)	0	(8,183)
Accrued at June 30 2000, not yet received in cash	(52,973)	112,615	0	20,173
Due to expenditures:				
Paid in cash during fiscal year 2000, accrued June 30 1999	(1,243,642)	(6,001)	(84)	(9,603)
Accrued June 30 2000, not yet expended	<u>1,376,214</u>	<u>3,471</u>	<u>181</u>	<u>0</u>
Budget basis	83,424	(1,857)	(50,972)	88,627
Encumbrances outstanding on June 30, 2000	<u>(270,150)</u>	<u>(18,861)</u>	<u>0</u>	<u>(13,200)</u>
Budget basis, unencumbered	(\$186,726)	(20,718)	(50,972)	75,427
	=====	=====	=====	=====

(b) Fund balances at end of year:

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
GAAP basis	\$1,276,987	42,242	793,204	237,647
Increase (decrease):				
Due to revenues:				
Received in cash during fiscal year 2000 but accrued at June 30, 1999	0	0	0	0
Accrued at June 30, 2000, not yet received in cash	(52,973)	112,615	0	20,173
Due to expenditures:				
Paid in cash during fiscal year 2000, accrued at June 30, 1999	0	0	0	0
Accrued at June 30, 2000, not yet expended	<u>1,376,214</u>	<u>3,471</u>	<u>181</u>	<u>0</u>
Budget basis	2,600,228	158,328	793,385	257,820
Encumbrances outstanding on June 30, 1999	<u>(270,150)</u>	<u>(18,861)</u>	<u>0</u>	<u>(13,200)</u>
Fund balance at end of year, unencumbered, budget basis	<u>\$2,330,078</u>	<u>139,467</u>	<u>793,385</u>	<u>244,620</u>
	=====	=====	=====	=====

(13) Segments of Enterprise Activities

Key financial data for the District's Enterprise Funds for the year ended June 30, 2000, are as follows:

	<u>Food Service Fund</u>	<u>Child Care Fund</u>	<u>Total</u>
Operating revenues and expenses:			
Operating revenues	\$194,387	193,292	387,679
Operating expenses:			
Depreciation	5,713	375	6,088
Other	<u>234,550</u>	<u>202,503</u>	<u>437,053</u>
Total	<u>240,263</u>	<u>202,878</u>	<u>443,141</u>
Operating income (loss)	(45,876)	(9,586)	(55,462)
Nonoperating revenues and expenses:			
State & federal subsidies	<u>45,087</u>	<u>0</u>	<u>45,087</u>
Net income (loss)	(789)	(9,586)	(10,375)
	=====	=====	=====
Fixed asset additions	0	856	856
	=====	=====	=====
Fixed asset deletions	339	100	439
	=====	=====	=====
Net working capital (Excludes Property, Plant & Equip.)	18,652	49,887	68,539
	=====	=====	=====
Total assets	84,217	79,062	163,279
	=====	=====	=====
Total fund equity	54,485	51,268	105,753
	=====	=====	=====
Contributed capital			
Beginning of year balance	52,013	0	52,013
Additions	0	0	0
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
End of year balance	<u>\$52,013</u>	<u>0</u>	<u>52,013</u>
	=====	=====	=====

(14) Risk Management

The District is exposed to various risks of loss related to torts, theft or damage to and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 2000, the District contracted with Nationwide Insurance Company for general liability insurance with a \$2,000,000 single occurrence limit and a \$5,000,000 aggregate limit with a \$5,000 deductible. The District also contracted with the Indiana Insurance Company to provide property and fleet insurance requiring deductibles ranging from \$100 to \$1,000 depending on the type of property. Additionally, the District participates in the State Workers' Compensation system which provides coverage for accidents and injuries to employees while on the job. The premium is based on a rate per \$100 of salaries and is calculated as part of a state-wide group rating plan for workers' compensation insurance coverage sponsored by the Ohio School Board's Association. Finally, the District offers employee group health insurance from United Health Care, dental insurance from Delta Dental Plan, and life insurance from the Unum Life Insurance Company with a portion of health insurance premiums being paid by employees. Insurance settlements have not exceeded insurance coverage for each of the past three fiscal years.

(15) Jointly Governed Organizations

The Metropolitan Educational Council is a not for profit educational council whose primary purpose and objective is to contribute to the educational services available to school districts in Franklin County and surrounding areas by cooperative action membership. The governing board consists of a representative from each of the Franklin County districts. MEC is its own fiscal agent. The District does not have an ongoing financial interest in or ongoing financial responsibility for MEC. MEC provides computer services to the District including payroll, budgetary and student management information.

(16) Litigation

The Grandview Heights City School District is presently not participating in any litigation and, in the opinion of management, no litigation is pending.

(17) Set Aside Calculations and Fund Reserves

The District is required by State statute to annually set aside in the General Fund an amount based on a statutory formula for the purchase of textbooks and other instructional materials and an equal amount for the acquisition, construction and maintenance of capital improvements. Amounts not spent by year-end or offset by similarly restricted resources received during the year must be held in cash at year-end and carried forward to be used for the same purposes in future years. The District is also required to set aside money for budget stabilization

The following cash basis information describes the change in the year-end set aside amounts for textbooks, capital acquisition and budget stabilization. Disclosure of this information is required by State statute.

	<u>Textbooks</u>	<u>Capital Acquisitions</u>	<u>Budget Stabilization</u>	<u>Totals</u>
Set Aside Cash				
Balance as of				
June 30, 1999	\$0	\$0	\$65,641	\$65,641
	=====	=====	=====	=====
Current Year Set				
Aside Requirement	\$271,836	\$271,836	\$91,912	\$635,584
Current Year Offsets	\$0	\$0	\$0	\$0
Qualifying				
Disbursements	\$187,129	\$280,081	\$0	\$467,210
Total	<u>\$84,707</u>	<u>(\$8,245)</u>	<u>\$91,912</u>	<u>(\$168,374)</u>
	=====	=====	=====	=====
Set Aside Cash				
Balance as of				
June 30, 2000	\$84,707	\$0	\$157,553	\$242,260
	=====	=====	=====	=====
Total Restricted				
Assets				\$242,260
				=====

- (a) Although the District had offsets or qualifying disbursements during the year that reduced the capital acquisitions set aside amount to below zero, these extra amounts may not be used to reduce the set aside requirements of future years. Negative amounts are therefore not presented as being carried forward to the next fiscal year for the capital acquisition reserves.

(b) The District had a required budget stability set aside of \$90,612. Additionally, the District received a Workers' Compensation refund of \$1,300 that was required by the state to be credited to the budget stability reserve. These refunds are presented as Intergovernmental - State revenue in the accompanying financial statements.

(18) 1997 Ohio Supreme Court Decision

On March 24, 1997 the Ohio Supreme Court rendered a decision declaring certain portions of the Ohio school funding plan unconstitutional. The Court stayed the effect of its ruling for one year to allow the State's legislature to design a plan to remedy the perceived defects in the system. Declared unconstitutional was the State's "school foundation program" which provides significant amounts of monetary support to this District. During the fiscal year ended June 30, 2000, the District received \$1,216,968 of school foundation support for its General Fund. Since the Supreme Court ruling, numerous pieces of legislation have been passed in an attempt to address the issues identified by the Court. The Court of Common Pleas in Perry County ruled on February 26, 1999 that adequate changes have not been made. On May 11, 2000, the Ohio Supreme Court upheld that decision and set a deadline of June 1, 2001 when oral arguments will again be presented to the Court describing the state's progress.

As of the date of these financial statements, the School District is unable to determine what effect, if any, this ongoing litigation will have on its future State funding under this program and on its financial operations.

Grandview Heights City School District

COMBINING, INDIVIDUAL FUND
AND ACCOUNT GROUP FINANCIAL
STATEMENTS AND SCHEDULES

General Fund

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Property Taxes	\$8,167,000	8,167,000	0
Intergovernmental - State	2,036,517	2,036,517	0
Interest Income	211,000	210,798	(202)
Tuition and Fees	92,611	93,377	766
Miscellaneous Revenues	29,032	29,836	804
TOTAL REVENUES	10,536,160	10,537,528	1,368
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR:			
Employee Salaries and Wages	3,925,623	3,923,611	2,012
Employee Fringe Benefits	902,264	895,156	7,108
Purchased Services	11,562	8,700	2,862
Materials and Supplies	185,673	183,653	2,020
Capital Outlay	19,689	19,206	483
TOTAL INSTRUCTION, REGULAR	5,044,811	5,030,326	14,485
INSTRUCTION, SPECIAL:			
Employee Salaries and Wages	819,989	816,917	3,072
Employee Fringe Benefits	190,423	188,813	1,610
Purchased Services	484,686	484,566	120
Materials and Supplies	6,436	5,726	710
Capital Outlay	508	508	0
TOTAL INSTRUCTION, SPECIAL	1,502,042	1,496,530	5,512
INSTRUCTION, VOCATIONAL:			
Employee Salaries and Wages	75,094	75,093	1
Employee Fringe Benefits	18,102	17,567	535
Purchased Services	100	0	100
Materials and Supplies	200	0	200
Capital Outlay	0	0	0
TOTAL INSTRUCTION, VOCATIONAL	93,496	92,660	836
SUPPORT SERVICE, PUPILS:			
Employee Salaries and Wages	546,906	532,439	14,467
Employee Fringe Benefits	133,540	128,640	4,900
Purchased Services	72,881	68,211	4,670
Materials and Supplies	28,874	27,484	1,390
Capital Outlay	38,299	38,260	39
TOTAL SUPPORT SERVICE, PUPILS	820,500	795,034	25,466
SUPPORT SERVICE, INSTRUCTIONAL STAFF:			
Employee Salaries and Wages	302,309	290,992	11,317
Employee Fringe Benefits	167,948	161,331	6,617
Purchased Services	53,919	49,947	3,972
Materials and Supplies	29,946	28,958	988
Capital Outlay	4,871	4,724	147
Other Expenses	5,764	5,764	0
TOTAL SUPPORT SERVICE, INSTRUCTIONAL STAFF	564,757	541,716	23,041

(Continued)

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
GENERAL FUND - BUDGET BASIS, CONTINUED
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
SUPPORT SERVICE, BOARD OF EDUCATION:			
Employee Salaries and Wages	\$6,000	6,000	0
Employee Fringe Benefits	864	803	61
Purchased Services	2,600	1,409	1,191
Other Expenses	3,429	3,429	0
TOTAL SUPPORT SERVICE, BOARD OF EDUCATION	12,893	11,641	1,252
SUPPORT SERVICE, ADMINISTRATION:			
Employee Salaries and Wages	578,417	573,962	4,455
Employee Fringe Benefits	144,071	141,421	2,650
Purchased Services	53,385	52,793	592
Materials and Supplies	26,502	26,126	376
Capital Outlay	12,650	12,380	270
TOTAL SUPPORT SERVICE, ADMINISTRATION:	815,025	806,682	8,343
SUPPORT SERVICE, FISCAL:			
Employee Salaries and Wages	137,929	136,840	1,089
Employee Fringe Benefits	38,871	37,674	1,197
Purchased Services	8,000	6,683	1,317
Materials and Supplies	5,413	4,847	566
Capital Outlay	2,200	585	1,615
Other Expenses	152,106	151,396	710
TOTAL SUPPORT SERVICE, FISCAL	344,519	338,025	6,494
SUPPORT SERVICE, OPERATION & MAINTENANCE OF PLANT:			
Employee Salaries and Wages	398,740	392,884	5,856
Employee Fringe Benefits	111,714	104,055	7,659
Purchased Services	395,632	379,255	16,377
Materials and Supplies	70,194	65,362	4,832
Capital Outlay	10,896	6,596	4,300
TOTAL SUPPORT SERVICE, OPERA. & MAINT. OF PLANT	987,176	948,152	39,024
SUPPORT SERVICE, PUPIL TRANSPORTATION:			
Purchased Services	15,849	13,119	2,730
TOTAL SUPPORT SERVICE, PUPIL TRANSPORTATION	15,849	13,119	2,730
SUPPORT SERVICE, CENTRAL:			
Employee Salaries and Wages	24,800	16,573	8,227
Employee Fringe Benefits	3,720	2,292	1,428
Purchased Services	18,220	16,028	2,192
Materials and Supplies	1,460	210	1,250
TOTAL SUPPORT SERVICE, CENTRAL	48,200	35,103	13,097
EXTRACURRICULAR STUDENT ACTIVITIES:			
Employee Salaries and Wages	294,748	294,745	3
Employee Fringe Benefits	56,914	51,786	5,128
Purchased Services	52,972	52,726	246
Materials and Supplies	2,745	2,375	370
Capital Outlay	22,000	21,280	720
TOTAL EXTRACURRICULAR STUDENT ACTIVITIES	429,379	422,912	6,467

(Continued)

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL -
 GENERAL FUND - BUDGET BASIS, CONTINUED
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GENERAL FUND		
	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
FACILITIES SERVICES:			
Purchased Services	\$14,591	14,591	0
Capital Outlay	6,788	6,478	310
TOTAL FACILITIES SERVICES	<u>21,379</u>	<u>21,069</u>	<u>310</u>
TOTAL EXPENDITURES	<u>10,700,026</u>	<u>10,552,969</u>	<u>147,057</u>
Excess of Revenues Over (Under) Expenditures	(163,866)	(15,441)	148,425
OTHER FINANCING SOURCES (USES):			
Operating Transfers Out	(\$171,285)	(171,285)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(171,285)</u>	<u>(171,285)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(335,151)	(186,726)	148,425
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	2,262,237	2,262,237	0
Prior Year Encumbrances Appropriated	254,567	254,567	0
Fund Balance at Beginning of Year	<u>2,516,804</u>	<u>2,516,804</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$2,181,653</u>	<u>2,330,078</u>	<u>148,425</u>

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Public School Support - A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e., profits from vending machines, etc.) that are restricted to expenditures for specified purposes approved by Board resolution. Such expenditures may include curricular and extracurricular related purchases.

Venture Capital - A fund to account for monies targeted for school improvement. Each award is for \$25,000 per building and is guaranteed for five years, for a total of \$125,000 per award. In this District, the State has awarded one such grant to the Robert Louis Stevenson Elementary School.

District-Managed Student Activities - A fund provided to account for those student activity programs which have student participation in the activity, but do not have student management of the programs. This fund includes the athletic programs, the band programs, etc.

Career Development Grant - A fund provided to account for monies received and expended in conjunction with Vocational Education Career Development projects funded by the State of Ohio, Department of Education, Division of Vocational Education (pass through Upper Arlington City Schools).

Local Professional Development Grant - A fund to account for State of Ohio monies provided to assist in local professional development of certified staff.

School Age Child Care Grant - A fund to account for expenditures made to provide early childhood education programs and other related purposes.

E.M.I.S. Grant (Educational Management Information System) - A fund provided to account for research and demonstration projects and other projects as established by the State of Ohio, Department of Education. Monies are used for any legal purpose connected with the operation of the computerized management information system mandated by Senate Bill 140 (1989).

Data Communication Support Grant - A fund to record state money passed through the District's educational computer consortium (Metropolitan Educational Council Data Center) for expenses associated with the installation and ongoing support of the data communication links connecting public schools to the host computer site and the Ohio Educational Computer Network.

School Net PDS Grant - A state grant provided to every Ohio school district to provide technology-training opportunities to classroom teachers and administrators. The first year of this grant was the 1999-2000 fiscal year.

Textbook/Instructional Materials Grant - A state grant to pay for textbooks and instructional materials.

Ohio Reads Grant - A state grant to employ coordinators who will help to recruit, manage, and train Ohio Reads volunteers. The first year of this grant was the 1999-2000 fiscal year.

Safe School Help Line - A state grant provided to local school districts to pay for an emergency telephone hot-line. The first year of this grant was the 1999-2000 fiscal year.

School-to-Work Grant - A fund to account for state money received by the District through the Upper Arlington City School District. The fund was created to pay for costs associated with career education. Expenditures include professional meeting registration for staff and instructional supplies.

Character Education Grant - A state grant to pay for activities associated with promoting character traits generally considered to be positive. The first year of this grant was the 1999-2000 fiscal year.

Library Pioneer Grant - This represents funding to public school districts utilizing a library automation system prior to July 1, 1995. Expenditures are to be made exclusively to support library automation products and services such as acquisition or maintenance of library hardware and/or software, software licensing fees, user training, etc.

Eisenhower Grant - A fund provided for the purposes of A) improving the skills of teachers and instruction in mathematics and science and B) increasing the access of all students to that instruction according to the Federal program guidelines.

Title VI-B Flow-Thru Grant - A fund which accounts for Federal funds used in the identification of handicapped children, development of procedural safeguards, implementation of least-restrictive alternative service patterns, and provision of full educational opportunities to handicapped children at the preschool, elementary and secondary levels.

Carl D. Perkins Grant - A fund provided to account for monies received and expended for vocational education, primarily those passed through the State of Ohio, Department of Education related to the Carl D. Perkins Vocational and Applied Technology Act of 1990.

Title I Grant - A fund which accounts for Federal funds used to meet the special needs of educationally deprived children.

Title VI I.E.P. Grant - A fund which accounts for Federal funds which consolidates various programs into a single authorization used in accordance with educational needs and priorities of the District.

Drug and Alcohol Free Schools Grant - A fund which accounts for Federal funds used to establish, operate, and improve local programs of drug and alcohol abuse prevention, early intervention, rehabilitation, referral and education in the District.

Title VI-R Grant - A federal grant to assist school districts in reducing elementary class sizes. The first year for this grant was the 1999-2000 fiscal year.

Service Learning Grant - A Federal grant to pay for service learning projects associated with vocational education (pass through Westerville City Schools).

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS
 JUNE 30, 2000

	<u>PUBLIC SCHOOL SUPPORT</u>	<u>VENTURE CAPITAL R.L.S.</u>
ASSETS:		
Cash and Investments	\$14,638	22,236
Prepaid Expenditures/Expenses	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>14,638</u>	<u>22,236</u>
LIABILITIES:		
Accounts Payable	1,182	0
Deferred Intergovernmental Revenue	<u>0</u>	<u>22,236</u>
TOTAL LIABILITIES	<u>1,182</u>	<u>22,236</u>
EQUITY:		
Fund Balance Reserved for Prepays	0	0
Fund Balance Reserved for Encumbrances	1,516	0
Fund Balance Unreserved	<u>11,940</u>	<u>0</u>
TOTAL FUND EQUITY (DEFICITS)	<u>13,456</u>	<u>0</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$14,638</u>	<u>22,236</u>

<u>DISTRICT MANAGED ACTIVITIES</u>	<u>CAREER DEVELOP. GRANT</u>	<u>LOCAL PROF. DEVELOP. GRANT</u>	<u>SCHOOL AGE CHILD CARE GRANT</u>	<u>E.M.I.S. GRANT</u>
29,591	3,454	16,251	1,430	7,326
0	0	0	0	0
<u>29,591</u>	<u>3,454</u>	<u>16,251</u>	<u>1,430</u>	<u>7,326</u>
1,021	250	0	0	0
0	3,204	16,251	1,430	7,326
<u>1,021</u>	<u>3,454</u>	<u>16,251</u>	<u>1,430</u>	<u>7,326</u>
0	0	0	0	0
9,394	0	0	0	0
19,176	0	0	0	0
<u>28,570</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>29,591</u>	<u>3,454</u>	<u>16,251</u>	<u>1,430</u>	<u>7,326</u>

(Continued)

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS, CONTINUED
 JUNE 30, 2000

	DATA COMM. SUPPORT <u>GRANT</u>	SCHOOL NET PDS <u>GRANT</u>
ASSETS:		
Cash and Investments	\$17,909	2,300
Prepaid Expenditures/Expenses	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>17,909</u></u>	<u><u>2,300</u></u>
LIABILITIES:		
Accounts Payable	0	0
Deferred Intergovernmental Revenue	<u>17,909</u>	<u>2,300</u>
TOTAL LIABILITIES	<u>17,909</u>	<u>2,300</u>
EQUITY:		
Fund Balance Reserved for Prepays	0	0
Fund Balance Reserved for Encumbrances	0	0
Fund Balance Unreserved	<u>0</u>	<u>0</u>
TOTAL FUND EQUITY (DEFICITS)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$17,909</u></u>	<u><u>2,300</u></u>

<u>TEXT/INST. MATERIALS GRANT</u>	<u>OHIO READS GRANT</u>	<u>SAFE SCHOOL HELP LINE GRANT</u>	<u>SCHOOL-TO- WORK GRANT</u>	<u>CHARACTER EDUCATION GRANT</u>
16,116	0	42	1,284	5,201
<u>0</u>	<u>0</u>	<u>216</u>	<u>0</u>	<u>0</u>
<u>16,116</u>	<u>0</u>	<u>258</u>	<u>1,284</u>	<u>5,201</u>
0	0	0	500	0
<u>16,116</u>	<u>0</u>	<u>42</u>	<u>784</u>	<u>5,201</u>
<u>16,116</u>	<u>0</u>	<u>42</u>	<u>1,284</u>	<u>5,201</u>
0	0	216	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>216</u>	<u>0</u>	<u>0</u>
<u>16,116</u>	<u>0</u>	<u>258</u>	<u>1,284</u>	<u>5,201</u>

(Continued)

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS, CONTINUED
 JUNE 30, 2000

	LIBRARY PIONEER <u>GRANT</u>	EISENHOWER <u>GRANT</u>
ASSETS:		
Cash and Investments	\$93	5,333
Prepaid Expenditures/Expenses	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>93</u></u>	<u><u>5,333</u></u>
LIABILITIES:		
Accounts Payable	0	0
Deferred Intergovernmental Revenue	<u>93</u>	<u>5,333</u>
TOTAL LIABILITIES	<u>93</u>	<u>5,333</u>
EQUITY:		
Fund Balance Reserved for Prepays	0	0
Fund Balance Reserved for Encumbrances	0	0
Fund Balance Unreserved	<u>0</u>	<u>0</u>
TOTAL FUND EQUITY (DEFICITS)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$93</u></u>	<u><u>5,333</u></u>

TITLE VI-B GRANT	CARL D. PERKINS GRANT	TITLE I GRANT	TITLE VI-IEP GRANT	DRUG/ ALCOHOL FREE GRANT
3,954	5,754	0	4,925	0
0	0	0	0	0
<u>3,954</u>	<u>5,754</u>	<u>0</u>	<u>4,925</u>	<u>0</u>
534	200	0	0	0
3,420	5,554	0	4,925	0
<u>3,954</u>	<u>5,754</u>	<u>0</u>	<u>4,925</u>	<u>0</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>3,954</u>	<u>5,754</u>	<u>0</u>	<u>4,925</u>	<u>0</u>

(Continued)

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 ALL SPECIAL REVENUE FUNDS, CONTINUED
 JUNE 30, 2000

	TITLE VI-R <u>GRANT</u>	SERVICE LEARNING <u>GRANT</u>
ASSETS:		
Cash and Investments	\$424	67
Prepaid Expenditures/Expenses	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>424</u></u>	<u><u>67</u></u>
LIABILITIES:		
Accounts Payable	0	0
Deferred Intergovernmental Revenue	<u>424</u>	<u>67</u>
TOTAL LIABILITIES	<u>424</u>	<u>67</u>
EQUITY:		
Fund Balance Reserved for Prepays	0	0
Fund Balance Reserved for Encumbrances	0	0
Fund Balance Unreserved	<u>0</u>	<u>0</u>
TOTAL FUND EQUITY (DEFICITS)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>\$424</u></u>	<u><u>67</u></u>

TOTAL

158,328
216

158,544

3,687
112,615

116,302

216
10,910
31,116

42,242

158,544

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	<u>PUBLIC SCHOOL SUPPORT</u>	<u>VENTURE CAPITAL R.L.S.</u>
REVENUES:		
Intergovernmental - State	\$0	30,733
Intergovernmental - Federal	0	0
Miscellaneous Revenues	<u>27,298</u>	<u>0</u>
TOTAL REVENUES	<u>27,298</u>	<u>30,733</u>
EXPENDITURES:		
Current:		
Instruction, Regular	0	0
Instruction, Special	<u>0</u>	<u>0</u>
TOTAL INSTRUCTIONAL SERVICES	0	0
Support Service, Pupils	0	0
Support Service, Instructional Staff	0	30,733
Support Service, Administration	0	0
Support Service, Business	27,741	0
Support Service, Pupil Transportation	0	0
Support Service, Central	<u>0</u>	<u>0</u>
TOTAL SUPPORT SERVICES	<u>27,741</u>	<u>30,733</u>
Extracurricular Student Activities	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>27,741</u>	<u>30,733</u>
Excess of Revenues Over (Under) Expenditures	(443)	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>13,899</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u><u>\$13,456</u></u>	<u><u>0</u></u>

<u>DISTRICT MANAGED ACTIVITIES</u>	<u>CAREER DEVELOP. GRANT</u>	<u>LOCAL PROF. DEVELOP. GRANT</u>	<u>SCHOOL AGE CHILD CARE GRANT</u>	<u>E.M.I.S. GRANT</u>
0	8,660	5,767	1,203	1,608
0	0	0	0	0
105,017	0	0	0	0
<u>105,017</u>	<u>8,660</u>	<u>5,767</u>	<u>1,203</u>	<u>1,608</u>
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	1,608
<u>0</u>	<u>8,660</u>	<u>5,767</u>	<u>1,203</u>	<u>1,608</u>
110,466	0	0	0	0
<u>110,466</u>	<u>8,660</u>	<u>5,767</u>	<u>1,203</u>	<u>1,608</u>
(5,449)	0	0	0	0
<u>34,019</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>28,570</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

(Continued)

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS, CONTINUED
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	DATA COMM. SUPPORT GRANT	SCHOOL NET PDS GRANT
REVENUES:		
Intergovernmental - State	\$4,800	1,700
Intergovernmental - Federal	0	0
Miscellaneous Revenues	0	0
TOTAL REVENUES	<u>4,800</u>	<u>1,700</u>
EXPENDITURES:		
Current:		
Instruction, Regular	0	1,700
Instruction, Special	0	0
TOTAL INSTRUCTIONAL SERVICES	<u>0</u>	<u>1,700</u>
Support Service, Pupils	0	0
Support Service, Instructional Staff	0	0
Support Service, Administration	0	0
Support Service, Business	0	0
Support Service, Pupil Transportation	0	0
Support Service, Central	4,800	0
TOTAL SUPPORT SERVICES	<u>4,800</u>	<u>0</u>
Extracurricular Student Activities	0	0
TOTAL EXPENDITURES	<u>4,800</u>	<u>1,700</u>
Excess of Revenues Over (Under) Expenditures	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u><u>\$0</u></u>	<u><u>0</u></u>

<u>TEXT/INST. MATERIALS GRANT</u>	<u>OHIO READS GRANT</u>	<u>SAFE SCHOOL HELP LINE GRANT</u>	<u>SCHOOL-TO- WORK GRANT</u>	<u>CHARACTER EDUCATION GRANT</u>
6,604	4,000	1,298	1,834	4,799
0	0	0	0	0
0	0	0	0	0
<u>6,604</u>	<u>4,000</u>	<u>1,298</u>	<u>1,834</u>	<u>4,799</u>
6,604	4,000	0	0	0
0	0	0	0	0
<u>6,604</u>	<u>4,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	1,082	1,834	0
0	0	0	0	4,237
0	0	0	0	0
0	0	0	0	0
0	0	0	0	562
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>1,082</u>	<u>1,834</u>	<u>4,799</u>
0	0	0	0	0
<u>6,604</u>	<u>4,000</u>	<u>1,082</u>	<u>1,834</u>	<u>4,799</u>
0	0	216	0	0
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>216</u>	<u>0</u>	<u>0</u>

(Continued)

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
ALL SPECIAL REVENUE FUNDS, CONTINUED
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	LIBRARY PIONEER <u>GRANT</u>	EISENHOWER GRANT
REVENUES:		
Intergovernmental - State	\$0	0
Intergovernmental - Federal	0	3,763
Miscellaneous Revenues	0	0
TOTAL REVENUES	<u>0</u>	<u>3,763</u>
EXPENDITURES:		
Current:		
Instruction, Regular	0	0
Instruction, Special	0	0
TOTAL INSTRUCTIONAL SERVICES	<u>0</u>	<u>0</u>
Support Service, Pupils	0	0
Support Service, Instructional Staff	0	3,763
Support Service, Administration	0	0
Support Service, Business	0	0
Support Service, Pupil Transportation	0	0
Support Service, Central	0	0
TOTAL SUPPORT SERVICES	<u>0</u>	<u>3,763</u>
Extracurricular Student Activities	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>3,763</u>
Excess of Revenues Over (Under) Expenditures	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u><u>\$0</u></u>	<u><u>0</u></u>

<u>TITLE VI-B GRANT</u>	<u>CARL D. PERKINS GRANT</u>	<u>TITLE I GRANT</u>	<u>TITLE VI-IEP GRANT</u>	<u>DRUG AND ALCOHOL GRANT</u>
0	0	0	0	0
102,338	15,564	67,761	658	1,165
0	0	0	0	0
<u>102,338</u>	<u>15,564</u>	<u>67,761</u>	<u>658</u>	<u>1,165</u>
0	0	0	0	0
40,680	0	67,761	0	0
<u>40,680</u>	<u>0</u>	<u>67,761</u>	<u>0</u>	<u>0</u>
46,471	15,564	0	0	1,165
0	0	0	0	0
15,187	0	0	658	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
<u>61,658</u>	<u>15,564</u>	<u>0</u>	<u>658</u>	<u>1,165</u>
0	0	0	0	0
<u>102,338</u>	<u>15,564</u>	<u>67,761</u>	<u>658</u>	<u>1,165</u>
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

(Continued)

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 ALL SPECIAL REVENUE FUNDS, CONTINUED
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	TITLE VI-R <u>GRANT</u>	SERVICE LEARNING <u>GRANT</u>
REVENUES:		
Intergovernmental - State	\$0	0
Intergovernmental - Federal	17,579	1,412
Miscellaneous Revenues	0	0
TOTAL REVENUES	<u>17,579</u>	<u>1,412</u>
EXPENDITURES:		
Current:		
Instruction, Regular	17,579	0
Instruction, Special	0	0
TOTAL INSTRUCTIONAL SERVICES	<u>17,579</u>	<u>0</u>
Support Service, Pupils	0	1,412
Support Service, Instructional Staff	0	0
Support Service, Administration	0	0
Support Service, Business	0	0
Support Service, Pupil Transportation	0	0
Support Service, Central	0	0
TOTAL SUPPORT SERVICES	<u>0</u>	<u>1,412</u>
Extracurricular Student Activities	0	0
TOTAL EXPENDITURES	<u>17,579</u>	<u>1,412</u>
Excess of Revenues Over (Under) Expenditures	0	0
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u><u>\$0</u></u>	<u><u>0</u></u>

TOTAL

73,006
210,240
132,315
415,561

29,883
108,441
138,324

76,188
45,703
15,845
27,741
562
6,408
172,447

110,466
421,237

(5,676)

47,918

42,242

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 PUBLIC SCHOOL SUPPORT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Miscellaneous Revenues	\$27,248	27,298	50
TOTAL REVENUES	<u>27,248</u>	<u>27,298</u>	<u>50</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, BUSINESS:			
Purchased Services	16,991	15,561	1,430
Materials and Supplies	10,329	7,996	2,333
Capital Outlay	8,915	5,754	3,161
TOTAL SUPPORT SERVICE, BUSINESS	<u>36,235</u>	<u>29,311</u>	<u>6,924</u>
TOTAL EXPENDITURES	<u>36,235</u>	<u>29,311</u>	<u>6,924</u>
Excess of Revenues Over (Under) Expenditures	(8,987)	(2,013)	6,974
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	12,379	12,379	0
Prior Year Encumbrances Appropriated	1,574	1,574	0
Fund Balance at Beginning of Year	13,953	13,953	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$4,966</u>	<u>11,940</u>	<u>6,974</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 VENTURE CAPITAL R.L.S. GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$25,000	25,000	0
TOTAL REVENUES	<u>25,000</u>	<u>25,000</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, INSTRUCTIONAL STAFF:			
Employee Salaries and Wages	4,849	3,131	1,718
Employee Fringe Benefits	797	515	282
Purchased Services	23,008	18,053	4,955
Materials and Supplies	15,497	7,500	7,997
Capital Outlay	5,524	1,524	4,000
TOTAL SUPPORT SERVICE, INSTRUCTIONAL STAFF	<u>49,675</u>	<u>30,723</u>	<u>18,952</u>
TOTAL EXPENDITURES	<u>49,675</u>	<u>30,723</u>	<u>18,952</u>
Excess of Revenues Over (Under) Expenditures	(24,675)	(5,723)	18,952
OTHER FINANCING SOURCES (USES):			
Return to State Agency	(3,294)	(45)	(3,249)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(3,294)</u>	<u>(45)</u>	<u>(3,249)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(27,969)	(5,768)	22,201
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	26,731	26,731	0
Prior Year Encumbrances Appropriated	1,238	1,238	0
Fund Balance at Beginning of Year	27,969	27,969	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>(\$0)</u>	<u>22,201</u>	<u>22,201</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 DISTRICT MANAGED ACTIVITY FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Miscellaneous Revenues	\$105,082	105,087	5
TOTAL REVENUES	<u>105,082</u>	<u>105,087</u>	<u>5</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
EXTRACURRICULAR STUDENT ACTIVITIES:			
Purchased Services	73,772	72,750	1,022
Materials and Supplies	22,998	20,658	2,340
Capital Outlay	20,678	19,921	757
Other Expenses	11,287	11,287	0
TOTAL EXTRACURRICULAR STUDENT ACTIVITIES	<u>128,735</u>	<u>124,616</u>	<u>4,119</u>
TOTAL EXPENDITURES	<u>128,735</u>	<u>124,616</u>	<u>4,119</u>
Excess of Revenues Over (Under) Expenditures	(23,653)	(19,529)	4,124
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	27,534	27,534	0
Prior Year Encumbrances Appropriated	11,171	11,171	0
Fund Balance at Beginning of Year	38,705	38,705	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$15,052</u>	<u>19,176</u>	<u>4,124</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 CAREER DEVELOPMENT GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$8,750	8,750	0
TOTAL REVENUES	<u>8,750</u>	<u>8,750</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, PUPILS:			
Employee Salaries and Wages	5,500	5,386	114
Employee Fringe Benefits	825	808	17
Purchased Services	748	702	46
Materials and Supplies	4,791	2,180	2,611
TOTAL SUPPORT SERVICE, PUPILS	<u>11,864</u>	<u>9,076</u>	<u>2,788</u>
TOTAL EXPENDITURES	<u>11,864</u>	<u>9,076</u>	<u>2,788</u>
Excess of Revenues Over (Under) Expenditures	(3,114)	(326)	2,788
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)			
Prior Year Encumbrances Appropriated	2,440	2,440	0
Fund Balance at Beginning of Year	<u>674</u>	<u>674</u>	<u>0</u>
	3,114	3,114	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>2,788</u>	<u>2,788</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 LOCAL PROFESSIONAL DEVELOPMENT GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$8,850	8,850	0
TOTAL REVENUES	<u>8,850</u>	<u>8,850</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, INSTRUCTIONAL STAFF:			
Employee Salaries and Wages	1,477	621	856
Employee Fringe Benefits	243	102	141
Purchased Services	14,304	3,143	11,161
Materials and Supplies	4,192	1,951	2,241
Capital Outlay	1,852	0	1,852
TOTAL SUPPORT SERVICE, INSTRUCTIONAL STAFF	<u>22,068</u>	<u>5,817</u>	<u>16,251</u>
TOTAL EXPENDITURES	<u>22,068</u>	<u>5,817</u>	<u>16,251</u>
Excess of Revenues Over (Under) Expenditures	(13,218)	3,033	16,251
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	12,243	12,243	0
Prior Year Encumbrances Appropriated	975	975	0
Fund Balance at Beginning of Year	<u>13,218</u>	<u>13,218</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>16,251</u>	<u>16,251</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 SCHOOL AGE CHILD CARE GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, INSTRUCTIONAL STAFF:			
Employee Salaries and Wages	1,032	1,032	0
Employee Fringe Benefits	171	171	0
Purchased Services	0	0	0
TOTAL SUPPORT SERVICE, INSTRUCTIONAL STAFF	<u>1,203</u>	<u>1,203</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,203</u>	<u>1,203</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(1,203)	(1,203)	0
OTHER FINANCING SOURCES (USES):			
Return to State Agency	(1,430)	0	1,430
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,430)</u>	<u>0</u>	<u>1,430</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(2,633)	(1,203)	1,430
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	2,633	2,633	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>2,633</u>	<u>2,633</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>1,430</u>	<u>1,430</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 E.M.I.S. GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$5,000	5,000	0
TOTAL REVENUES	<u>5,000</u>	<u>5,000</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, CENTRAL:			
Purchased Services	1,303	435	868
Materials and Supplies	50	50	0
Capital Outlay	7,581	1,558	6,023
TOTAL SUPPORT SERVICE, CENTRAL	<u>8,934</u>	<u>2,043</u>	<u>6,891</u>
TOTAL EXPENDITURES	<u>8,934</u>	<u>2,043</u>	<u>6,891</u>
Excess of Revenues Over (Under) Expenditures	(3,934)	2,957	6,891
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	3,884	3,884	0
Prior Year Encumbrances Appropriated	50	50	0
Fund Balance at Beginning of Year	<u>3,934</u>	<u>3,934</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>6,891</u>	<u>6,891</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 DATA COMMUNICATION SUPPORT GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$8,679	8,679	0
TOTAL REVENUES	<u>8,679</u>	<u>8,679</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, INSTRUCTIONAL STAFF:			
Purchased Services	22,709	4,800	17,909
TOTAL SUPPORT SERVICE, INSTRUCTIONAL STAFF	<u>22,709</u>	<u>4,800</u>	<u>17,909</u>
TOTAL EXPENDITURES	<u>22,709</u>	<u>4,800</u>	<u>17,909</u>
Excess of Revenues Over (Under) Expenditures	(14,030)	3,879	17,909
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	14,030	14,030	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>14,030</u>	<u>14,030</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>17,909</u>	<u>17,909</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 SCHOOL NET PDS GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$4,000	4,000	0
TOTAL REVENUES	<u>4,000</u>	<u>4,000</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR			
Employee Salaries and Wages	2,576	1,700	876
Employee Fringe Benefits	424	0	424
TOTAL INSTRUCTION, REGULAR	<u>3,000</u>	<u>1,700</u>	<u>1,300</u>
SUPPORT SERVICE, ADMINISTRATION			
Purchased Services	1,000	0	1,000
TOTAL SUPPORT SERVICE, ADMINISTRATION	<u>1,000</u>	<u>0</u>	<u>1,000</u>
TOTAL EXPENDITURES	<u>4,000</u>	<u>1,700</u>	<u>2,300</u>
Excess of Revenues Over (Under) Expenditures	0	2,300	2,300
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>2,300</u>	<u>2,300</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 TEXTBOOK/INST. MATERIALS GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR			
Materials and Supplies	23,734	7,618	16,116
TOTAL INSTRUCTION, REGULAR	<u>23,734</u>	<u>7,618</u>	<u>16,116</u>
TOTAL EXPENDITURES	<u>23,734</u>	<u>7,618</u>	<u>16,116</u>
Excess of Revenues Over (Under) Expenditures	(23,734)	(7,618)	16,116
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	23,734	23,734	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>23,734</u>	<u>23,734</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>16,116</u>	<u>16,116</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 OHIO READS GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$4,000	4,000	0
TOTAL REVENUES	<u>4,000</u>	<u>4,000</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR			
Employee Salaries and Wages	3,435	3,435	0
Employee Fringe Benefits	565	565	0
TOTAL INSTRUCTION, REGULAR	<u>4,000</u>	<u>4,000</u>	<u>0</u>
TOTAL EXPENDITURES	<u>4,000</u>	<u>4,000</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	0	0	0
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>0</u>	<u>0</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 SAFE SCHOOL HELP LINE GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$1,340	1,340	0
TOTAL REVENUES	<u>1,340</u>	<u>1,340</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, PUPILS:			
Purchased Services	1,340	1,298	42
TOTAL SUPPORT SERVICE, PUPILS	<u>1,340</u>	<u>1,298</u>	<u>42</u>
TOTAL EXPENDITURES	<u>1,340</u>	<u>1,298</u>	<u>42</u>
Excess of Revenues Over (Under) Expenditures	0	42	42
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>42</u>	<u>42</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 SCHOOL-TO-WORK GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, PUPILS:			
Employee Salaries and Wages	324	0	324
Employee Fringe Benefits	48	0	48
Purchased Services	946	801	145
Materials and Supplies	1,300	1,300	0
TOTAL SUPPORT SERVICE, PUPILS	<u>2,618</u>	<u>2,101</u>	<u>517</u>
TOTAL EXPENDITURES	<u>2,618</u>	<u>2,101</u>	<u>517</u>
Excess of Revenues Over (Under) Expenditures	(2,618)	(2,101)	517
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	2,618	2,618	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>2,618</u>	<u>2,618</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>517</u>	<u>517</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 CHARACTER EDUCATION GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$10,000	10,000	0
TOTAL REVENUES	<u>10,000</u>	<u>10,000</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR:			
Materials and Supplies	2,900	2,900	0
TOTAL INSTRUCTION	<u>2,900</u>	<u>2,900</u>	<u>0</u>
SUPPORT SERVICE, INSTRUCTIONAL STAFF			
Purchased Services	5,238	4,237	1,001
Materials and Supplies	1,300	0	1,300
TOTAL SUPPORT SERVICE, INSTRUCTIONAL STAFF	<u>6,538</u>	<u>4,237</u>	<u>2,301</u>
SUPPORT SERVICE, PUPIL TRANSPORTATION			
Purchased Services	562	562	0
TOTAL SUPPORT SERVICE, PUPIL TRANSPORTATION	<u>562</u>	<u>562</u>	<u>0</u>
TOTAL EXPENDITURES	<u>10,000</u>	<u>7,699</u>	<u>2,301</u>
Excess of Revenues Over (Under) Expenditures	0	2,301	2,301
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>2,301</u>	<u>2,301</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 LIBRARY PIONEER GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, INSTRUCTIONAL STAFF:			
Materials and Supplies	93	0	93
TOTAL SUPPORT SERVICE, INSTRUCTIONAL STAFF	<u>93</u>	<u>0</u>	<u>93</u>
TOTAL EXPENDITURES	<u>93</u>	<u>0</u>	<u>93</u>
Excess of Revenues Over (Under) Expenditures	(93)	0	93
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	93	93	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>93</u>	<u>93</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>93</u>	<u>93</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 EISENHOWER GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - Federal	\$9,241	5,966	(3,275)
TOTAL REVENUES	<u>9,241</u>	<u>5,966</u>	<u>(3,275)</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, INSTRUCTIONAL STAFF:			
Employee Salaries and Wages	0	0	0
Employee Fringe Benefits	0	0	0
Purchased Services	10,355	1,747	8,608
Materials and Supplies	365	365	0
TOTAL SUPPORT SERVICE, INSTRUCTIONAL STAFF	<u>10,720</u>	<u>2,112</u>	<u>8,608</u>
TOTAL EXPENDITURES	<u>10,720</u>	<u>2,112</u>	<u>8,608</u>
Excess of Revenues Over (Under) Expenditures	(1,479)	3,854	5,333
OTHER FINANCING SOURCES (USES):			
Return to State Agency	(1,651)	(1,651)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,651)</u>	<u>(1,651)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(3,130)	2,203	5,333
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	2,759	2,759	0
Prior Year Encumbrances Appropriated	371	371	0
Fund Balance at Beginning of Year	3,130	3,130	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>(\$0)</u>	<u>5,333</u>	<u>5,333</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 TITLE VI-B FLOW-THRU GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - Federal	\$98,374	98,374	0
TOTAL REVENUES	<u>98,374</u>	<u>98,374</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, SPECIAL:			
Materials and Supplies	10,433	10,143	290
Capital Outlay	32,261	30,570	1,691
TOTAL INSTRUCTION, SPECIAL	<u>42,694</u>	<u>40,713</u>	<u>1,981</u>
SUPPORT SERVICE, PUPILS:			
Employee Salaries and Wages	39,345	39,345	0
Employee Fringe Benefits	6,472	6,472	0
Materials and Supplies	1,000	654	346
TOTAL SUPPORT SERVICE, PUPILS	<u>46,817</u>	<u>46,471</u>	<u>346</u>
SUPPORT SERVICE, ADMINISTRATION:			
Employee Salaries and Wages	11,516	10,887	629
Employee Fringe Benefits	1,895	1,791	104
Materials and Supplies	1,000	673	327
Capital Outlay	1,497	1,497	0
TOTAL SUPPORT SERVICE, ADMINISTRATION	<u>15,908</u>	<u>14,848</u>	<u>1,060</u>
TOTAL EXPENDITURES	<u>105,419</u>	<u>102,032</u>	<u>3,387</u>
Excess of Revenues Over (Under) Expenditures	(7,045)	(3,658)	3,387
OTHER FINANCING SOURCES (USES):			
Return to State Agency	(339)	(339)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(339)</u>	<u>(339)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(7,384)	(3,997)	3,387
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	7,384	7,384	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	7,384	7,384	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>3,387</u>	<u>3,387</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 CARL D. PERKINS GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - Federal	\$17,706	17,706	0
TOTAL REVENUES	<u>17,706</u>	<u>17,706</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, PUPILS:			
Employee Salaries and Wages	11,500	11,000	500
Employee Fringe Benefits	1,725	1,650	75
Materials and Supplies	7,893	3,093	4,800
TOTAL SUPPORT SERVICE, PUPILS	<u>21,118</u>	<u>15,743</u>	<u>5,375</u>
TOTAL EXPENDITURES	<u>21,118</u>	<u>15,743</u>	<u>5,375</u>
Excess of Revenues Over (Under) Expenditures	(3,412)	1,963	5,375
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)			
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	3,412	3,412	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>5,375</u>	<u>5,375</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 CHAPTER I GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - Federal	\$67,761	67,761	0
TOTAL REVENUES	<u>67,761</u>	<u>67,761</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, SPECIAL:			
Employee Salaries and Wages	67,761	67,761	0
TOTAL INSTRUCTION, SPECIAL	<u>67,761</u>	<u>67,761</u>	<u>0</u>
TOTAL EXPENDITURES	<u>67,761</u>	<u>67,761</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	0	0	0
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	0	0	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>0</u>	<u>0</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 TITLE VI I.E.P. GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - Federal	\$7,414	4,796	(2,618)
TOTAL REVENUES	<u>7,414</u>	<u>4,796</u>	<u>(2,618)</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR:			
Employee Salaries and Wages	3,000	0	3,000
Materials and Supplies	3,526	0	3,526
TOTAL INSTRUCTION, REGULAR	<u>6,526</u>	<u>0</u>	<u>6,526</u>
SUPPORT SERVICE, ADMINISTRATION:			
Purchased Services	1,267	250	1,017
TOTAL SUPPORT SERVICE, ADMINISTRATION	<u>1,267</u>	<u>250</u>	<u>1,017</u>
TOTAL EXPENDITURES	<u>7,793</u>	<u>250</u>	<u>7,543</u>
Excess of Revenues Over (Under) Expenditures	(379)	4,546	4,925
OTHER FINANCING SOURCES (USES):			
Return to State Agency	(408)	(408)	0
TOTAL OTHER FINANCING SOURCES (USES)	<u>(408)</u>	<u>(408)</u>	<u>0</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(787)	4,138	4,925
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	787	787	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>787</u>	<u>787</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>4,925</u>	<u>4,925</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 DRUG AND ALCOHOL FREE GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - Federal	\$0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, PUPILS:			
Employee Salaries and Wages	1,000	1,000	0
Employee Fringe Benefits	165	165	0
Materials and Supplies	127	127	0
TOTAL SUPPORT SERVICE, PUPILS	<u>1,292</u>	<u>1,292</u>	<u>0</u>
TOTAL EXPENDITURES	<u>1,292</u>	<u>1,292</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(1,292)	(1,292)	0
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	1,164	1,164	0
Prior Year Encumbrances Appropriated	128	128	0
Fund Balance at Beginning of Year	<u>1,292</u>	<u>1,292</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>0</u>	<u>0</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 TITLE VI-R GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - Federal	\$18,003	18,003	0
TOTAL REVENUES	<u>18,003</u>	<u>18,003</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR			
Employee Salaries and Wages	15,345	15,345	0
Employee Fringe Benefits	2,234	2,234	0
TOTAL INSTRUCTION, REGULAR	<u>17,579</u>	<u>17,579</u>	<u>0</u>
TOTAL EXPENDITURES	<u>17,579</u>	<u>17,579</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	424	424	0
OTHER FINANCING SOURCES (USES):			
Return to State Agency	(424)	0	(424)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(424)</u>	<u>0</u>	<u>(424)</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	0	424	424
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	0	0	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>424</u>	<u>424</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 SERVICE LEARNING GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - Federal	\$1,300	1,300	0
TOTAL REVENUES	<u>1,300</u>	<u>1,300</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, PUPILS:			
Purchased Services	470	435	35
Materials and Supplies	1,009	977	32
TOTAL SUPPORT SERVICE, PUPILS	<u>1,479</u>	<u>1,412</u>	<u>67</u>
TOTAL EXPENDITURES	<u>1,479</u>	<u>1,412</u>	<u>67</u>
Excess of Revenues Over (Under) Expenditures	(179)	(112)	67
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	153	153	0
Prior Year Encumbrances Appropriated	26	26	0
Fund Balance at Beginning of Year	<u>179</u>	<u>179</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>67</u>	<u>67</u>

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities and equipment (other than those financed by proprietary funds).

Permanent Improvement Fund - A fund provided to account for all transactions related to the acquiring, constructing, or improving of such permanent improvements as are authorized by Section 5705, Ohio Revised Code.

School Net Plus Fund - School Net Plus are state funds targeted for the acquisition of computer workstations for students. The 1995-97 state biennial budget was the first to include School Net Plus funds. Grant awards require an approved technology plan.

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 ALL CAPITAL PROJECTS FUNDS
 JUNE 30, 2000

	PERMANENT IMPROVEMENT <u>FUND</u>	SCHOOL NET PLUS <u>FUND</u>	<u>TOTALS</u>
ASSETS AND OTHER DEBITS:			
Cash and Investments	\$237,647	20,173	257,820
TOTAL ASSETS	<u>237,647</u>	<u>20,173</u>	<u>257,820</u>
LIABILITIES:			
Deferred Intergovernmental Revenue	0	20,173	20,173
TOTAL LIABILITIES	<u>0</u>	<u>20,173</u>	<u>20,173</u>
FUND EQUITY:			
Fund Balance Reserved for Encumbrances	13,200	0	13,200
Fund Balance Unreserved	224,447	0	224,447
TOTAL FUND EQUITY (DEFICITS)	<u>237,647</u>	<u>0</u>	<u>237,647</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$237,647</u>	<u>20,173</u>	<u>257,820</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL CAPITAL PROJECTS FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	PERMANENT IMPROVEMENT FUND	SCHOOL NET PLUS FUND	TOTALS
REVENUES:			
Intergovernmental - State	\$0	7,969	7,969
TOTAL REVENUES	<u>0</u>	<u>7,969</u>	<u>7,969</u>
EXPENDITURES:			
Current:			
Instruction, Regular	0	7,969	7,969
TOTAL INSTRUCTIONAL SERVICES	<u>0</u>	<u>7,969</u>	<u>7,969</u>
Facilities Services	13,760	0	13,760
TOTAL EXPENDITURES	<u>13,760</u>	<u>7,969</u>	<u>21,729</u>
Excess of Revenues Over (Under) Expenditures	(13,760)	0	(13,760)
OTHER FINANCING SOURCES (USES):			
Operating Transfers In	100,000	0	100,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>100,000</u>	<u>0</u>	<u>100,000</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	86,240	0	86,240
FUND BALANCES (DEFICITS) AT BEGINNING OF YEAR	<u>151,407</u>	<u>0</u>	<u>151,407</u>
FUND BALANCES (DEFICITS) AT END OF YEAR	<u><u>\$237,647</u></u>	<u><u>0</u></u>	<u><u>237,647</u></u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 PERMANENT IMPROVEMENT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Property Taxes	\$0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
FACILITIES SERVICES:			
Purchased Services	75,704	13,760	61,944
Capital Outlay	75,703	13,200	62,503
TOTAL FACILITIES SERVICES	<u>151,407</u>	<u>26,960</u>	<u>124,447</u>
TOTAL EXPENDITURES	<u>151,407</u>	<u>26,960</u>	<u>124,447</u>
Excess of Revenues Over (Under) Expenditures	(151,407)	(26,960)	124,447
OTHER FINANCING SOURCES (USES):			
Operating Transfers In	0	100,000	100,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>0</u>	<u>100,000</u>	<u>100,000</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(151,407)	73,040	224,447
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	151,407	151,407	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>151,407</u>	<u>151,407</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>224,447</u>	<u>224,447</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 SCHOOL NET PLUS GRANT FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Intergovernmental - State	\$0	19,959	19,959
TOTAL REVENUES	<u>0</u>	<u>19,959</u>	<u>19,959</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR:			
Purchased Services	250	250	0
Materials and Supplies	4,260	4,046	214
Capital Outlay	13,276	13,276	0
TOTAL INSTRUCTIONAL SERVICES	<u>17,786</u>	<u>17,572</u>	<u>214</u>
TOTAL EXPENDITURES	<u>17,786</u>	<u>17,572</u>	<u>214</u>
Excess of Revenues Over (Under) Expenditures	(17,786)	2,387	20,173
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	5,404	5,404	0
Prior Year Encumbrances Appropriated	<u>12,382</u>	<u>12,382</u>	<u>0</u>
Fund Balance at Beginning of Year	17,786	17,786	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$0</u>	<u>20,173</u>	<u>20,173</u>

Enterprise Funds

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user's charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Food Service Fund - A fund used to record financial transactions related to the District's food service operation.

Child Care Program Fund - A fund used to record financial transactions related to the District's child care program including before and after school services for school age children.

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 ALL ENTERPRISE FUNDS
 JUNE 30, 2000

	FOOD SERVICE FUND	CHILD CARE FUND	TOTALS
ASSETS AND OTHER DEBITS:			
Cash and Investments	\$36,657	77,145	113,802
Due From Other Governments/Others	5,528	0	5,528
Accounts Receivable	0	536	536
Material & Supplies Inventory	6,199	0	6,199
Property, Plant & Equipment	163,233	1,813	165,046
Accumulated Depreciation	(127,400)	(432)	(127,832)
TOTAL ASSETS	<u>84,217</u>	<u>79,062</u>	<u>163,279</u>
LIABILITIES:			
Accounts Payable	311	3,187	3,498
Accrued Salaries and Benefits Payable	26,499	15,644	42,143
Deferred Intergovernmental Revenue	2,922	0	2,922
Deferred Other Revenue	0	8,963	8,963
TOTAL LIABILITIES	<u>29,732</u>	<u>27,794</u>	<u>57,526</u>
FUND EQUITY:			
Contributed Capital	52,013	0	52,013
Retained Earnings	2,472	51,268	53,740
TOTAL FUND EQUITY (DEFICITS)	<u>54,485</u>	<u>51,268</u>	<u>105,753</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$84,217</u>	<u>79,062</u>	<u>163,279</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN RETAINED EARNINGS
 ALL ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	FOOD SERVICE FUND	CHILD CARE FUND	TOTALS
OPERATING REVENUES:			
Charge for Services	\$194,387	193,292	387,679
TOTAL OPERATING REVENUES	<u>194,387</u>	<u>193,292</u>	<u>387,679</u>
OPERATING EXPENSES:			
Employee Salaries & Wages	77,562	146,977	224,539
Employee Frings Benefits	29,702	30,715	60,417
Purchased Services	6,083	5,496	11,579
Materials & Supplies	118,945	14,919	133,864
Other Expenses	2,258	4,396	6,654
Depreciation Expense	5,713	375	6,088
TOTAL OPERATING EXPENSES	<u>240,263</u>	<u>202,878</u>	<u>443,141</u>
OPERATING INCOME (LOSS)	(45,876)	(9,586)	(55,462)
NON-OPERATING REVENUES:			
State Sources	1,014	0	1,014
Federal Sources	43,861	0	43,861
Interest Income	212	0	212
TOTAL NON-OPERATING REVENUES	<u>45,087</u>	<u>0</u>	<u>45,087</u>
NET INCOME (LOSS)	(789)	(9,586)	(10,375)
RETAINED EARNINGS (DEFICIT)			
AT BEGINNING OF YEAR	<u>3,261</u>	<u>60,854</u>	<u>64,115</u>
RETAINED EARNINGS (DEFICIT)			
AT END OF YEAR	<u>\$2,472</u>	<u>51,268</u>	<u>53,740</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF CASH FLOWS
 ENTERPRISE FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	FOOD SERVICE <u>FUND</u>	CHILD CARE <u>FUND</u>	<u>TOTALS</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Operating Income (Loss)	(\$45,876)	(9,586)	(55,462)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:			
Depreciation	5,713	375	6,088
(Increase) Decrease in Due From Other Governments/Others	(682)	0	(682)
(Increase) Decrease in Accounts Receivable	0	1,636	1,636
(Increase) Decrease in Inventory	(477)	0	(477)
Increase (Decrease) in Accounts Payable	311	1,565	1,876
Increase (Decrease) in Accrued Liabilities	2,216	166	2,382
Increase (Decrease) in Deferred Revenue	196	3,649	3,845
TOTAL ADJUSTMENTS	<u>7,277</u>	<u>7,391</u>	<u>14,668</u>
Net Cash Provided (Used) by Operating Activities	(38,599)	(2,195)	(40,794)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
State Sources	1,014	0	1,014
Federal Sources	43,861	0	43,861
Interest Income	212	0	212
NET CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	<u>45,087</u>	<u>0</u>	<u>45,087</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:			
(Increase) Decrease in Purchased Fixed Assets	<u>0</u>	<u>(856)</u>	<u>(856)</u>
NET CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES	<u>0</u>	<u>(856)</u>	<u>(856)</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	6,488	(3,051)	3,437
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>30,169</u>	<u>80,196</u>	<u>110,365</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$36,657</u>	<u>77,145</u>	<u>113,802</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND RETAINED EARNINGS - BUDGET AND ACTUAL -
FOOD SERVICE FUND - BUDGET BASIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED <u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:			
Charge for Services	\$194,238	194,387	149
TOTAL OPERATING REVENUES	<u>194,238</u>	<u>194,387</u>	<u>149</u>
OPERATING EXPENSES:			
Employee Salaries & Wages	76,342	76,229	113
Employee Frings Benefits	29,981	28,819	1,162
Purchased Services	6,600	6,083	517
Materials & Supplies	117,509	117,509	0
Other Expenses	2,258	2,258	0
TOTAL OPERATING EXPENSES	<u>232,690</u>	<u>230,898</u>	<u>1,792</u>
OPERATING INCOME (LOSS)	(38,452)	(36,511)	1,941
NON-OPERATING REVENUES:			
State Sources	1,304	1,304	0
Federal Sources	33,583	33,583	0
Interest Income	212	212	0
TOTAL NON-OPERATING REVENUES	<u>35,099</u>	<u>35,099</u>	<u>0</u>
NET INCOME (LOSS)	(3,353)	(1,412)	1,941
RETAINED EARNINGS (DEFICIT) AT			
BEGINNING OF YEAR (UNENCUMBERED)	29,903	29,903	0
Prior Year Encumbrances Appropriated	266	266	0
Retained Earnings (Deficit) at Beginning of Year	<u>30,169</u>	<u>30,169</u>	<u>0</u>
RETAINED EARNINGS (DEFICIT)			
AT END OF YEAR (UNENCUMBERED)	<u>\$26,816</u>	<u>28,757</u>	<u>1,941</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND RETAINED EARNINGS - BUDGET AND ACTUAL -
 CHILD CARE FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED <u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
OPERATING REVENUES:			
Charge for Services	198,523	198,577	54
TOTAL OPERATING REVENUES	<u>198,523</u>	<u>198,577</u>	<u>54</u>
OPERATING EXPENSES:			
Employee Salaries & Wages	147,096	146,762	334
Employee Frings Benefits	33,310	30,764	2,546
Purchased Services	6,568	6,138	430
Materials & Supplies	19,368	18,171	1,197
Other Expenses	7,789	5,838	1,951
TOTAL OPERATING EXPENSES	<u>214,131</u>	<u>207,673</u>	<u>6,458</u>
NET INCOME (LOSS)	(15,608)	(9,096)	6,512
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR (UNENCUMBERED)	75,277	75,277	0
Prior Year Encumbrances Appropriated	4,919	4,919	0
Retained Earnings (Deficit) at Beginning of Year	<u>80,196</u>	<u>80,196</u>	<u>0</u>
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	<u>\$64,588</u>	<u>71,100</u>	<u>6,512</u>

Fiduciary Fund Type

Trust and Agency Funds

The Trust Funds are used to account for assets held by the school district in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds.

The Agency Fund is used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

Expendable Trust Funds - The Expendable Trust Funds are used to account for monies relating to scholarships, outdoor education camps, and drug/alcohol abuse prevention programs.

Student Activity Fund - An agency fund provided to account for those student activity programs which have student participation in the activity and have students involved in the management of the program. This fund typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

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GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING BALANCE SHEET
 TRUST AND AGENCY FUNDS
 JUNE 30, 2000

	EXPENDABLE TRUST FUNDS			
	H.S. SCHOLAR- SHIP FUND	CORE TEAM FUND	5TH GRADE OUTDOOR ED. FUND	6TH GRADE OUTDOOR ED. FUND
ASSETS:				
Cash and Investments	\$2,136	674	6,474	898
Property, Plant & Equipment	0	0	0	0
TOTAL ASSETS	<u>2,136</u>	<u>674</u>	<u>6,474</u>	<u>898</u>
LIABILITIES:				
Due to Other Governments/Others	0	0	0	0
Accounts Payable	0	0	0	600
TOTAL LIABILITIES	<u>0</u>	<u>0</u>	<u>0</u>	<u>600</u>
FUND EQUITY:				
Fund Balance Reserved for Encumbrances	0	0	5,712	297
Fund Balance Unreserved	2,136	674	762	1
TOTAL FUND EQUITY (DEFICITS)	<u>2,136</u>	<u>674</u>	<u>6,474</u>	<u>298</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$2,136</u>	<u>674</u>	<u>6,474</u>	<u>898</u>

<u>AGENCY</u>	
<u>STUDENT</u> <u>ACTIVITY</u>	<u>TOTALS</u>
38,864	49,046
3,720	3,720
<u>42,584</u>	<u>52,766</u>
42,476	42,476
108	708
<u>42,584</u>	<u>43,184</u>
0	6,009
0	3,573
<u>0</u>	<u>9,582</u>
<u>42,584</u>	<u>52,766</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 STUDENT ACTIVITY FUND
 FOR FISCAL YEAR ENDED JUNE 30, 2000

	BALANCE <u>JUNE 30, 1999</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	BALANCE <u>JUNE 30, 2000</u>
ASSETS:				
Cash and Investments	\$31,884	171,713	164,733	38,864
Accounts Receivable	9	0	9	0
Property, Plant & Equipment	3,148	572	0	3,720
TOTAL ASSETS	<u>35,041</u>	<u>172,285</u>	<u>164,742</u>	<u>42,584</u>
LIABILITIES:				
Due to Other Governments/Others	33,915	42,476	33,915	42,476
Accounts Payable	1,126	108	1,126	108
TOTAL LIABILITIES	<u>\$35,041</u>	<u>42,584</u>	<u>35,041</u>	<u>42,584</u>

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GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	H.S. SCHOLARSHIPS FUND	CORE TEAM FUND
REVENUES:		
Miscellaneous Revenues *	\$0	1,101
TOTAL REVENUES	0	1,101
EXPENDITURES:		
Current:		
Instruction, Regular	0	0
TOTAL INSTRUCTIONAL SERVICES	0	0
Support Service, Central	0	435
TOTAL SUPPORT SERVICES	0	435
TOTAL EXPENDITURES	0	435
Excess of Revenues Over (Under) Expenditures	0	666
FUND BALANCES (DEFICITS) AT BEGINNING OF YEAR	2,136	8
FUND BALANCES (DEFICITS) AT END OF YEAR	\$2,136	674

* Miscellaneous Revenues for the various Expendable Trust Funds include the following:
 CORE Team Fund - Donations
 5th Grade Outdoor Education Fund - Camp Fees and Donations
 6th Grade Outdoor Education Fund - Camp Fees and Donations

5TH GRADE OUTDOOR ED. FUND	6TH GRADE OUTDOOR ED. FUND	TOTALS
7,910	11,232	20,243
<hr/> 7,910	<hr/> 11,232	<hr/> 20,243
1,926	11,215	13,141
<hr/> 1,926	<hr/> 11,215	<hr/> 13,141
0	0	435
<hr/> 0	<hr/> 0	<hr/> 435
1,926	11,215	13,576
<hr/> 1,926	<hr/> 11,215	<hr/> 13,576
5,984	17	6,667
<hr/> 5,984	<hr/> 17	<hr/> 6,667
490	281	2,915
<hr/> 490	<hr/> 281	<hr/> 2,915
6,474	298	9,582
<hr/> <hr/> 6,474	<hr/> <hr/> 298	<hr/> <hr/> 9,582

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 HIGH SCHOOL SCHOLARSHIPS FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Miscellaneous Revenues	\$0	0	0
TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR:			
Other Expenses	2,000	0	2,000
TOTAL INSTRUCTION, REGULAR	<u>2,000</u>	<u>0</u>	<u>2,000</u>
TOTAL EXPENDITURES	<u>2,000</u>	<u>0</u>	<u>2,000</u>
Excess of Revenues Over (Under) Expenditures	(2,000)	0	2,000
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	2,136	2,136	0
Prior Year Encumbrances Appropriated	0	0	0
Fund Balance at Beginning of Year	<u>2,136</u>	<u>2,136</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$136</u>	<u>2,136</u>	<u>2,000</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 CORE TEAM FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Miscellaneous Revenues	\$1,101	1,101	0
TOTAL REVENUES	<u>1,101</u>	<u>1,101</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
SUPPORT SERVICE, CENTRAL:			
Employee Salaries and Wages	0	0	0
Employee Fringe Benefits	0	0	0
Purchased Services	443	435	8
Materials and Supplies	547	547	0
TOTAL SUPPORT SERVICE, CENTRAL	<u>990</u>	<u>982</u>	<u>8</u>
TOTAL EXPENDITURES	<u>990</u>	<u>982</u>	<u>8</u>
Excess of Revenues Over (Under) Expenditures	111	119	8
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	8	8	0
Prior Year Encumbrances Appropriated	547	547	0
Fund Balance at Beginning of Year	555	555	0
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$666</u>	<u>674</u>	<u>8</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 5TH GRADE OUTDOOR EDUCATION FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Miscellaneous Revenues	\$7,910	7,910	0
TOTAL REVENUES	<u>7,910</u>	<u>7,910</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR			
Other Expenses	8,903	8,471	432
TOTAL INSTRUCTION, REGULAR	<u>8,903</u>	<u>8,471</u>	<u>432</u>
TOTAL EXPENDITURES	<u>8,903</u>	<u>8,471</u>	<u>432</u>
Excess of Revenues Over (Under) Expenditures	(993)	(561)	432
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	482	482	0
Prior Year Encumbrances Appropriated	841	841	0
Fund Balance at Beginning of Year	<u>1,323</u>	<u>1,323</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$330</u>	<u>762</u>	<u>432</u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
 6TH GRADE OUTDOOR EDUCATION FUND - BUDGET BASIS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	REVISED BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Miscellaneous Revenues	\$11,232	11,232	0
TOTAL REVENUES	<u>11,232</u>	<u>11,232</u>	<u>0</u>
EXPENDITURES (INCLUDING ENCUMBRANCES):			
INSTRUCTION, REGULAR			
Other Expenses	11,512	11,512	0
TOTAL INSTRUCTION, REGULAR	<u>11,512</u>	<u>11,512</u>	<u>0</u>
TOTAL EXPENDITURES	<u>11,512</u>	<u>11,512</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	(280)	(280)	0
FUND BALANCE AT BEGINNING OF YEAR (UNENCUMBERED)	24	24	0
Prior Year Encumbrances Appropriated	257	257	0
Fund Balance at Beginning of Year	<u>281</u>	<u>281</u>	<u>0</u>
FUND BALANCE AT END OF YEAR (UNENCUMBERED)	<u>\$1</u>	<u>1</u>	<u>0</u>

Account Group

The General Fixed Assets Account Group is used to account for fixed assets of the District other than those accounted for in proprietary, non-expendable trust funds or agency funds.

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE
JUNE 30, 2000

General Fixed Assets

Land	\$137,400
Buildings	16,578,021
Improvements Other Than Buildings	4,380
Equipment and Furniture	3,515,190
Vehicles	<u>65,317</u>
Total General Fixed Assets	<u><u>\$20,300,308</u></u>

Investment in General Fixed Assets by Source:

General Fund	\$5,811,574
Special Revenue Funds	343,870
Capital Projects Funds	14,136,170
Expendable Trust Funds	2,099
Donations	<u>6,595</u>
Total General Fixed Assets	<u><u>\$20,300,308</u></u>

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 SCHEDULE OF GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
 JUNE 30, 2000

<u>Function</u>	<u>Land</u>	<u>Buildings</u>	Improvements Other Than <u>Buildings</u>
Instruction, Regular	\$137,400	16,517,069	0
Instruction, Special	0	0	0
Instruction, Vocational	0	0	0
Total Instruction	<u>137,400</u>	<u>16,517,069</u>	<u>0</u>
Support Service, Pupils	0	0	0
Support Service, Instructional Staff	0	0	0
Support Service, Administration	0	0	0
Support Service, Fiscal	0	0	0
Support Service, Business	0	0	0
Support Service, Operation & Maintenance	0	31,380	4,380
Support Service, Central	0	0	0
Total Support Services	<u>0</u>	<u>31,380</u>	<u>4,380</u>
Food Service Operations	0	0	0
Extracurricular Student Activities	0	29,572	0
Total	<u>\$137,400</u>	<u>16,578,021</u>	<u>4,380</u>

<u>Equipment and Furniture</u>	<u>Vehicles</u>	<u>Total</u>
1,469,161	0	18,123,630
102,319	0	102,319
4,387	0	4,387
<hr/> 1,575,867	0	18,230,336
187,120	0	187,120
1,161,877	0	1,161,877
145,116	0	145,116
11,360	0	11,360
12,258	0	12,258
246,837	3,535	286,132
26,603	0	26,603
<hr/> 1,791,171	3,535	1,830,466
2,415	0	2,415
<hr/> 145,737	61,782	237,091
<hr/> <hr/> 3,515,190	65,317	20,300,308

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY FUNCTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

<u>Function</u>	<u>JULY 1, 1999</u>	<u>Additions</u>	<u>Disposals/ Reductions</u>	<u>June 30, 2000</u>
Instruction, Regular	\$18,245,233	30,751	152,354	18,123,630
Instruction, Special	86,027	30,342	14,050	102,319
Instruction, Vocational	4,387	0	0	4,387
Total Instruction	<u>18,335,647</u>	<u>61,093</u>	<u>166,404</u>	<u>18,230,336</u>
Support Service, Pupils	160,588	29,954	3,422	187,120
Support Service, Instructional Staff	1,277,407	4,188	119,718	1,161,877
Support Service, Administration	165,688	12,907	33,479	145,116
Support Service, Fiscal	12,625	584	1,849	11,360
Support Service, Business	8,566	4,815	1,123	12,258
Support Service, Operation & Maintenance	278,198	21,923	13,989	286,132
Support Service, Pupil Transportation	14,976	0	14,976	0
Support Service, Central	25,032	4,410	2,839	26,603
Total Support Services	<u>1,943,080</u>	<u>78,781</u>	<u>191,395</u>	<u>1,830,466</u>
Food Service Operations	0	2,415	0	2,415
Extracurricular Student Activities	217,961	27,689	8,559	237,091
Total	<u>\$20,496,688</u>	<u>169,978</u>	<u>366,358</u>	<u>20,300,308</u>

Grandview Heights City School District

STATISTICAL SECTION

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS**

	1999-00 <u>GAAP</u>	1998-99 <u>GAAP</u>	1997-98 <u>GAAP</u>	1996-97 <u>GAAP</u>
INSTRUCTION:				
REGULAR	\$5,101,314	4,799,615	4,626,962	4,979,555
SPECIAL	1,438,734	1,239,478	1,071,232	1,082,876
VOCATIONAL	82,115	167,682	166,706	58,480
OTHER	0	0	0	150
SUPPORT SERVICES:				
PUPILS	738,537	733,499	865,902	646,274
INSTRUCTIONAL STAFF	526,907	512,678	647,897	1,141,990
BOARD OF EDUCATION	10,985	10,811	11,851	13,799
ADMINISTRATION	798,281	761,219	779,860	806,919
FISCAL	338,915	344,626	459,601	508,779
OPERATION & MAINTENANCE	899,109	826,500	877,673	856,143
PUPIL TRANSPORTATION	10,985	12,305	12,766	9,188
CENTRAL	31,417	31,438	32,648	36,925
FOOD SERVICE	0	0	0	0
NON-PROGRAMMED SERVICES	0	0	0	0
EXTRACURRICULAR ACTIVITIES	417,181	366,672	372,097	237,635
FACILITIES SERVICES	20,911	21,713	20,887	19,969
TOTAL EXPENDITURES	<u>\$10,415,391</u>	<u>9,828,236</u>	<u>9,946,082</u>	<u>10,398,682</u>

NOTE: (1) 1990-91 FISCAL YEAR IS REPORTED ON CASH BASIS.

SOURCE: OFFICE OF THE TREASURER, GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT

TABLE 1

1995-96 <u>GAAP</u>	1994-95 <u>GAAP</u>	1993-94 <u>GAAP</u>	1992-93 <u>GAAP</u>	1991-92 <u>GAAP</u>	1990-91 <u>CASH (1)</u>
4,733,519	4,686,165	4,554,343	4,267,366	3,940,162	3,527,249
902,459	806,532	729,839	640,094	525,995	493,338
145,178	159,026	143,653	134,040	119,691	178,325
0	0	0	500	5,069	0
618,597	576,308	539,499	448,241	451,940	409,227
753,165	951,759	705,411	535,424	504,940	373,805
11,373	156,746	199,315	81,261	130,676	65,154
805,615	807,038	762,473	730,680	666,932	613,823
316,286	314,002	295,660	286,703	255,302	224,640
745,900	701,154	672,282	650,309	647,712	601,097
6,574	7,497	8,286	4,628	4,376	3,877
34,233	32,297	28,249	37,038	31,106	32,303
0	0	0	0	0	0
0	0	0	0	0	0
231,135	220,819	227,030	195,564	156,111	155,019
22,622	16,790	17,196	18,482	17,488	17,720
<u>9,326,656</u>	<u>9,436,133</u>	<u>8,883,236</u>	<u>8,030,330</u>	<u>7,457,500</u>	<u>6,695,577</u>

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS**

	1999-00 <u>GAAP</u>	1998-99 <u>GAAP</u>	1997-98 <u>GAAP</u>	1996-97 <u>GAAP</u>
PROPERTY TAXES	\$8,167,000	9,085,040	7,458,989	7,431,263
INTERGOVERNMENTAL, STATE	2,044,216	2,007,315	1,934,000	1,786,595
INTERGOVERNMENTAL, FEDERAL	0	0	0	0
INTEREST INCOME	250,361	188,727	194,422	235,458
TUITION AND FEES	93,157	53,792	60,276	54,215
MISCELLANEOUS	27,737	19,088	7,263	14,520
TOTAL REVENUES	<u>\$10,582,471</u>	<u>11,353,962</u>	<u>9,654,950</u>	<u>9,522,051</u>

NOTE: (1) 1990-91 FISCAL YEAR IS REPORTED ON CASH BASIS.

SOURCE: OFFICE OF THE TREASURER, GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT

TABLE 2

1995-96 <u>GAAP</u>	1994-95 <u>GAAP</u>	1993-94 <u>GAAP</u>	1992-93 <u>GAAP</u>	1991-92 <u>GAAP</u>	1990-91 <u>CASH (1)</u>
7,694,835	7,483,584	7,196,029	6,716,739	6,111,467	5,151,046
1,791,847	1,775,244	1,727,002	1,706,934	1,711,228	1,629,901
0	0	0	0	0	0
233,440	176,810	97,404	81,470	83,455	97,491
55,293	61,648	64,899	67,989	39,435	14,343
10,913	16,426	13,342	27,611	7,601	14,873
<u>9,786,328</u>	<u>9,513,712</u>	<u>9,098,676</u>	<u>8,600,743</u>	<u>7,953,186</u>	<u>6,907,654</u>

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

TABLE 3

Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1990	5,934,960	5,799,197	97.71%	144,768	5,943,964	100.15%	296,228	4.99%
1991	6,035,109	5,991,379	99.28%	163,845	6,155,224	101.99%	307,325	5.09%
1992	7,261,459	7,111,726	97.94%	135,948	7,247,673	99.81%	432,571	5.96%
1993	7,904,442	7,775,540	98.37%	468,103	8,243,644	104.29%	429,422	5.43%
1994	8,051,765	7,958,003	98.84%	218,764	8,176,767	101.55%	379,910	4.72%
1995	9,119,178	9,073,677	99.50%	789,098	9,862,775	108.15%	464,145	5.09%
1996	9,109,461	9,003,807	98.84%	247,278	9,251,084	101.55%	518,561	5.69%
1997	9,375,817	9,028,339	96.29%	216,545	9,244,883	98.60%	486,376	5.19%
1998	9,187,844	9,268,853	100.23%	378,500	9,587,353	104.35%	325,484	3.54%
1999	10,664,605	10,377,773	97.31%	153,522	10,531,295	98.75%	464,919	4.36%

Source: Office of the County Auditor, Franklin County, Ohio

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS**

TABLE 4

Collection Year	Real Property		Personal Property		Public Utilities		Total	
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
1991	106,668,060	304,765,886	25,535,230	94,574,926	5,968,760	17,053,600	138,172,050	416,394,412
1992	108,679,920	310,514,057	23,887,158	91,873,685	10,377,150	29,649,000	142,944,228	432,036,742
1993	108,956,330	311,303,800	19,058,068	76,232,272	11,220,660	32,059,029	139,235,058	419,595,101
1994	125,460,830	358,459,514	26,915,065	107,660,260	12,560,010	35,885,743	164,935,905	502,005,517
1995	125,794,590	359,413,114	26,150,738	104,602,952	13,121,470	37,489,914	165,066,798	501,505,980
1996	126,205,950	360,588,429	28,362,488	113,449,952	14,117,700	40,336,286	168,686,138	514,374,667
1997	145,158,390	414,738,257	29,726,923	84,934,066	14,868,550	42,481,571	189,753,863	542,153,894
1998	146,565,360	418,758,171	29,872,982	119,491,928	15,786,400	45,104,000	192,224,742	583,354,099
1999	146,739,860	419,256,743	25,929,362	103,717,448	15,662,640	44,750,400	188,331,862	567,724,591
2000	167,293,730	477,982,086	28,165,314	112,661,256	16,141,020	46,117,200	211,600,064	636,760,542

Source: Office of the County Auditor, Franklin County, Ohio

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 REAL PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 OF ASSESSED VALUATION)
 CITY OF GRANDVIEW HEIGHTS
 LAST TEN FISCAL YEARS**

Collection Year	Franklin County	Grandview Heights School Dist.	City of Grandview Heights	Grandview Heights Library	Total Full Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
1991	10.54	63.67	9.70	2.20	86.11	52.917627	62.932963
1992	12.42	72.11	9.70	2.20	96.43	63.382424	73.337341
1993	14.87	72.12	7.30	4.70	98.99	67.911212	77.340908
1994	14.57	72.01	9.30	4.70	100.58	60.855724	77.786026
1995	14.57	77.12	9.30	4.70	105.69	65.927274	82.952904
1996	14.82	75.62	9.30	4.70	104.44	65.181107	81.932444
1997	15.12	75.55	9.30	4.70	104.67	58.186306	79.876606
1998	15.22	75.53	9.30	4.70	104.75	58.346970	79.874504
1999	17.54	82.32	10.70	4.70	115.26	70.971454	91.294761
2000	17.64	81.82	10.70	4.70	114.86	63.344938	87.801664

NOTE: THE GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT CONSISTS OF THE FOLLOWING TWO TAXING DISTRICTS: CITY OF GRANDVIEW HEIGHTS AND VILLAGE OF MARBLE CLIFF.

Source: Office of the County Auditor, Franklin County, Ohio

TABLE 5B

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 REAL PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 OF ASSESSED VALUATION)
 VILLAGE OF MARBLE CLIFF
 LAST TEN FISCAL YEARS**

Collection Year	Franklin County	Grandview Heights School Dist.	Village of Marble Cliff	Grandview Heights Public Library	Total Full Rate	Residential/ Agriculture Effective Rate	Commercial/ Industrial Effective Rate
1991	10.54	63.67	.35	2.20	76.76	45.841086	54.906004
1992	12.42	72.11	.35	2.20	87.08	56.306552	65.310382
1993	14.87	72.12	.35	4.70	92.04	61.731017	70.714279
1994	14.57	72.01	.35	4.70	91.63	53.097624	69.118802
1995	14.57	77.12	.35	4.70	96.74	58.169174	74.282982
1996	14.82	75.62	.35	4.70	95.49	57.421585	73.264171
1997	15.12	75.55	.35	4.70	95.72	51.377887	71.441809
1998	15.22	75.53	.35	4.70	95.80	51.541573	71.449270
1999	17.54	82.32	.35	4.70	104.91	60.621454	80.944761
2000	17.64	81.82	.35	4.70	104.51	54.274110	78.066429

NOTE: THE GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT CONSISTS OF THE FOLLOWING TWO TAXING DISTRICTS: CITY OF GRANDVIEW HEIGHTS AND VILLAGE OF MARBLE CLIFF.

Source: Office of the County Auditor, Franklin County, Ohio

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
DECEMBER 31, 1999 (2000 COLLECTION YEAR)**

TABLE 6

	<u>Assessed Valuation</u>	Percent of Total Assessed <u>Valuation</u>
* * * Public Utilities * * *		
1. Columbia Gas of Ohio, Inc.	\$8,934,540	4.23%
2. Columbus Southern Power Company	6,243,870	2.95%
3. Ohio Bell Telephone Company	766,470	0.36%
* * * Real Estate * * *		
1. Olentangy Commerce Center Limited Partnership	5,215,010	2.47%
2. Columbia Gas System Service Corp.	3,552,750	1.68%
3. Penn Traffic Company	1,336,000	0.63%
4. Farmers New World Life Insurance Co.	1,155,000	0.55%
5. Scioto-Darby Investments	770,000	0.36%
6. Popajack LLC	734,200	0.35%
7. Court Realty Limited Partnership	723,110	0.34%
8. Mark M. Crosby	700,000	0.33%
9. D & S Properties	665,000	0.31%
10. Jamestown Apartments Corporation	665,000	0.31%
* * * Tangible Personal Property * * *		
1. Penn Traffic Company	10,749,930	5.09%
2. Columbia Energy Group Service Corporation	3,345,758	1.58%
3. Loeb Electric Company	1,200,220	0.57%
4. Highlights for Children, Inc.	1,195,240	0.56%
5. P H H Vehicle Management Services Corporation	989,240	0.47%
6. Carro Printing Corp.	707,260	0.33%
7. Capital Wholesale Drug Company	668,870	0.32%
8. IBM Credit Corporation	494,960	0.23%
9. Time Warner Entertainment Company LP	388,090	0.18%
10. National Sign Systems, Inc.	385,420	0.18%
ALL OTHERS	<u>160,014,126</u>	<u>75.62%</u>
TOTAL ASSESSED VALUATION	<u>\$211,600,064</u>	<u>100.00%</u>

Source: Office of the County Auditor, Franklin County, Ohio

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 2000**

TABLE 7

Total Assessed Valuation	\$211,600,064
OVERALL DEBT LIMITATION:	
9% of assessed valuation	19,044,006
Gross indebtedness	12,095,000
Less: Debt outside limitations (Energy conservation notes Ohio Revised Code 3313.372)	(125,000)
Net debt within limitation	11,970,000
Legal debt margin within 9% limitation	\$7,074,006
UNVOTED DEBT LIMITATION:	
.1% of assessed valuation	\$211,600
Gross indebtedness	125,000
Less: Debt outside limitations (Energy conservation notes Ohio Revised Code 3313.372)	(125,000)
Net debt within limitation	0
Legal debt margin within .1% limitation	\$211,600

Source: Office of the Treasurer, Grandview Heights City School District

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 RATIO OF NET GENERAL BONDED DEBT TO
 ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
 LAST TEN YEARS**

TABLE 8

<u>Collection Year</u>	<u>Estimated Population (1)</u>	<u>Assessed Value Real & Personal Property (2)</u>	<u>General Bonded Debt (3)</u>	<u>Ratio of Bonded Debt to Assessed Value (%)</u>	<u>Net Bonded Debt Per Capita</u>
1991	7275	\$138,172,050	\$340,000	0.25%	\$46.74
1992	7672	142,944,228	765,000	0.54%	99.71
1993	7676	139,235,058	640,000	0.46%	83.38
1994	7678	164,935,905	515,000	0.31%	67.07
1995	7678	165,066,798	10,385,000	6.29%	1,352.57
1996	7678	168,686,138	13,400,000	7.94%	1,745.25
1997	7678	189,753,863	13,120,000	6.91%	1,708.78
1998	7679	192,224,742	12,810,000	6.66%	1,668.19
1999	7679	188,331,862	12,470,000	6.62%	1,623.91
2000	7678	211,600,064	12,095,000	5.72%	1,575.28

- Notes: (1) Population estimates obtained from the Mid-Ohio Regional Planning Commission
 (2) Assessed values obtained from the Office of the County Auditor, Franklin County, Ohio (Table 4)
 (3) Office of the Treasurer, Grandview Heights City School District

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
 RATIO OF ANNUAL GENERAL OBLIGATION BONDED
 DEBT SERVICE EXPENDITURES TO TOTAL
 GENERAL FUND EXPENDITURES
 LAST TEN YEARS**

TABLE 9

<u>Fiscal Year</u>	<u>Total General Obligation Debt Service</u>	<u>Total General Fund Expenditures (1)</u>	<u>Ratio of General Obligation Bonded Debt Service to Total General Fund Expenditures</u>
1991	\$106,038	\$6,695,577	1.58%
1992	101,363	7,457,500	1.36%
1993	167,798	8,030,330	2.09%
1994	160,683	8,883,236	1.81%
1995	309,996	9,436,133	3.29%
1996	740,950	9,326,656	7.94%
1997	1,059,102	10,398,682	10.18%
1998	1,069,875	9,946,082	10.76%
1999	1,078,592	9,828,236	10.97%
2000	1,089,923	10,415,391	10.46%

Note: (1) Prior to the year ended June 30, 1992, General Fund expenditures were reported on a cash basis

Source: Office of the Treasurer, Grandview Heights City School District

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
COMPUTATION OF DIRECT AND OVERLAPPING
GENERAL OBLIGATION BONDED DEBT
DECEMBER 31, 1999**

TABLE 10

<u>Governmental Unit</u>	<u>Assessed Valuation</u>	<u>Gross General Obligation</u>	<u>Percent Applicable To District</u>	<u>Amount Applicable To District</u>
Direct:				
Grandview Heights City School Dist.	\$211,600,064	\$12,155,000	100.00%	\$12,155,000
Overlapping:				
Franklin County	21,032,111,305	175,903,975	1.01%	1,776,630
City of Grandview Heights	179,066,917	695,000	100.00%	695,000
Village of Marble Cliff	32,533,147	0	100.00%	0
Total Overlapping		<u>176,598,975</u>		<u>2,471,630</u>
Total Direct and Overlapping Debt		<u>188,753,975</u>		<u>14,626,630</u>

Source: Office of the County Auditor, Franklin County, Ohio

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
EXEMPTED REAL PROPERTY *
LAST TEN FISCAL YEARS**

TABLE 11

Collection Year **	City of Grandview Heights	Village of Marble Cliff	Total Grandview Heights School Dist.
1991	\$3,574,520	\$3,123,810	\$6,698,330
1992	3,585,680	3,485,810	7,071,490
1993	4,056,830	3,876,000	7,932,830
1994	4,037,750	3,876,000	7,913,750
1995	4,037,750	3,876,000	7,913,750
1996	4,074,360	3,924,400	7,998,760
1997	4,673,920	4,027,030	8,700,950
1998	6,546,840	3,828,720	10,375,560
1999	6,694,250	4,068,680	10,762,930
2000	7,345,210	4,372,280	11,717,490

* Exempted real property represents assessed value of certain real property owned by governmental entities (e.g. state, county, schools, etc.), or owned by religious or charitable organizations.

** Taxes are collected by the county auditor during February and June of the "collection year" (calendar year) which are due as of December 31 of the calendar year immediately prior to the collection year and calculated as of January 1 of the calendar year immediately prior to the collection year.

Source: Office of the County Auditor, Franklin County, Ohio

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
NEW CONSTRUCTION, BANK DEPOSITS AND
REAL PROPERTY VALUES
LAST TEN YEARS**

TABLE 12

Collection Year	New Construction (1)			Total	Bank Deposits (2)	Real Property Values (1)			Total
	Agricultural/ Residential	Commercial/ Industrial				Agricultural/ Residential	Commercial/ Industrial		
1991	\$343,180	\$3,773,210		\$4,116,390	\$18,567,000,000	\$36,207,600	\$70,453,420	\$106,661,020	
1992	194,930	1,999,960	0	2,194,890	17,698,307,000	38,030,600	70,640,980	108,671,580	
1993	65,730			65,730	17,944,557,000	38,248,330	70,698,500	108,946,830	
1994	89,110	671,930		761,040	19,065,256,000	40,307,220	85,143,000	125,450,220	
1995	368,240	31,500		399,740	20,232,242,000	40,320,260	85,474,330	125,794,590	
1996	364,840	79,550		444,390	20,601,499,000	40,406,130	85,799,820	126,205,950	
1997	490,690	37,060		527,750	42,743,302,000	41,930,890	103,227,500	145,158,390	
1998	1,160,240	31,280		1,191,520	41,599,732,000	41,744,640	104,820,720	146,565,360	
1999	552,920	256,130		809,050	39,568,044,000	41,568,980	105,170,880	146,739,860	
2000	298,620	43,120		341,740	N/A	42,972,120	124,301,530	167,273,650	

Sources: (1) Office of the County Auditor, Franklin County, Ohio

(2) State of Ohio, Department of Commerce, Banks Division.
Total deposits of all banks headquartered in Franklin County
and includes national and state chartered banks.

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
MISCELLANEOUS STATISTICS
LAST TEN FISCAL YEARS**

TABLE 13

<u>School Year</u>	<u>Enrollment K-12</u>	<u>Certificated Staff</u>	<u>Administrators</u>	<u>Non-Certificated Staff</u>	<u>Treasurer</u>	<u>Beginning Teacher Salary</u>
1990-91	1,262	97	6	49	1	\$20,400
1991-92	1,270	100	6	46	1	21,100
1992-93	1,293	106	6	45	1	22,050
1993-94	1,300	109	7	46	1	23,250
1994-95	1,302	108	7	47	1	23,760
1995-96	1,331	110	6	46	1	24,350
1996-97	1,316	110	6	47	1	25,100
1997-98	1,332	110	5	47	1	25,853
1998-99	1,298	111	5	47	1	26,629
1999-00	1,285	110	7	52	1	27,428

Source: Office of the Treasurer, Grandview Heights City School District
"2000-01 Operating Budget and Spending Plan"

**GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT
OHIO DEPARTMENT OF EDUCATION
INTERACTIVE LOCAL REPORT CARD
1999 FISCAL YEAR (MOST RECENT INFORMATION AVAILABLE)**

TABLE 14

Annual Spending Per Pupil	\$8,620
Student Attendance	95.2%
District Enrollment	1,298
District Graduation Rate	93.3%
State Performance Standards Met (27 Possible)	24
State Rating of School District	Continuous Improvement
District Students Per Teacher	15.6
Economically Disadvantaged Students	0.8%
Median Household Income	\$30,962
Local Revenue Per Student	\$7,517
State Revenue Per Student	\$1,671
Federal Revenue Per Student	\$147
Total Revenue Per Student	9,334
Students With Disabilities	16.8%
Teacher Attendance	97.0%
Students in District Less Than Half Year	2.8%

Source: Ohio Department of Education Web Site on Line August 16, 2000
District At A Glance - District Characteristics



STATE OF OHIO
OFFICE OF THE AUDITOR
JIM PETRO, AUDITOR OF STATE

88 East Broad Street
P.O. Box 1140
Columbus, Ohio 43216-1140
Telephone 614-466-4514
800-282-0370
Facsimile 614-466-4490

GRANDVIEW HEIGHTS CITY SCHOOL DISTRICT

FRANKLIN COUNTY

CLERK'S CERTIFICATION

This is a true and correct copy of the report which is required to be filed in the Office of the Auditor of State pursuant to Section 117.26, Revised Code, and which is filed in Columbus, Ohio.

Susan Babbitt

CLERK OF THE BUREAU

**CERTIFIED
DECEMBER 21, 2000**