

VILLAGE OF CRIDERSVILLE
AUGLAIZE COUNTY, OHIO

REGULAR AUDIT

FOR THE YEARS ENDED
DECEMBER 31, 2024 & 2023



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

Village Council
Village of Cridersville
110 W Main Street
Cridersville, OH 45806

We have reviewed the *Independent Auditor's Report* of the Village of Cridersville, Auglaize County, prepared by Julian & Grube, Inc., for the audit period January 1, 2023 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Village of Cridersville is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State

Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

January 09, 2026

This page intentionally left blank.

**VILLAGE OF CRIDERSVILLE
AUGLAIZE COUNTY, OHIO**

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Auditor's Report	1 - 3
Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis) - All Governmental Fund Types For the Year Ended December 31, 2024	4
Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis) – All Proprietary Fund Types For the Year Ended December 31, 2024	5
Notes to the Financial Statements – For the Year Ended December 31, 2024	6 - 15
Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis) - All Governmental Fund Types For the Year Ended December 31, 2023	16
Combined Statement of Receipts, Disbursements and Changes in Fund Balances (Regulatory Cash Basis) - All Proprietary Fund Types For the Year Ended December 31, 2023.....	17
Notes to the Financial Statements – For the Year Ended December 31, 2023	18 - 26
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	27 - 28
Schedule of Findings and Responses.....	29 - 30

This page intentionally left blank.

Independent Auditor's Report

Village of Cridersville
Auglaize County
110 West Main Street
Cridersville, Ohio 45806

To the Members of the Village Council and Management:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the Village of Cridersville, Auglaize County, Ohio, which comprises the cash balances, receipts, and disbursements for each governmental and proprietary fund type as of and for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash balances, receipts, and disbursements for each governmental and proprietary fund type of the Village of Cridersville, as of and for the years ended December 31, 2024 and 2023, and the related notes to the financial statements, in accordance with the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), as described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Village of Cridersville, as of December 31, 2024 and 2023, or changes in financial position or, where applicable, cash flows thereof for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Village of Cridersville and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by the Village of Cridersville on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and GAAP, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C). Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Cridersville's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Cridersville's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Cridersville's ability to continue as a going concern for a reasonable period of time.

Village of Cridersville
Auglaize County
Independent Auditor's Report

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 11, 2025 on our consideration of the Village of Cridersville's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village of Cridersville's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village of Cridersville's internal control over financial reporting and compliance.

Julian & Grube, Inc.

Julian & Grube, Inc.
August 11, 2025

**Village of Cridersville
Auglaize County, Ohio**

*Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2024*

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
Cash Receipts					
Property and Other Local Taxes	\$ 124,913	\$ 64,268	\$ -	\$ -	\$ 189,181
Municipal Income Tax	715,802	-	-	-	715,802
Intergovernmental	398,367	126,965	-	-	525,332
Special Assessments	1,100	20,948	-	-	22,048
Charges for Services	-	67,967	-	-	67,967
Licenses, Permits and Fees	12,054	4,007	-	-	16,061
Fines, Forfeitures and Settlements	21,565	1,451	-	-	23,016
Earnings on Investments	65,365	2,621	-	-	67,986
Miscellaneous	26,544	176,700	-	-	203,244
<i>Total Cash Receipts</i>	<u>1,365,710</u>	<u>464,927</u>	<u>-</u>	<u>-</u>	<u>1,830,637</u>
Cash Disbursements					
Current:					
Security of Persons and Property	459,259	837,129	-	-	1,296,388
Leisure Time Activities	331,023	-	-	-	331,023
Community Environment	11,031	8,584	-	-	19,615
Transportation	-	116,776	-	-	116,776
General Government	179,986	-	-	-	179,986
Capital Outlay	-	35,342	-	-	35,342
Debt Service:					
Principal Retirement	16,859	-	3,442	-	20,301
Interest and Fiscal Charges	3,913	-	-	-	3,913
<i>Total Cash Disbursements</i>	<u>1,002,071</u>	<u>997,831</u>	<u>3,442</u>	<u>-</u>	<u>2,003,344</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>363,639</u>	<u>(532,904)</u>	<u>(3,442)</u>	<u>-</u>	<u>(172,707)</u>
Other Financing Receipts (Disbursements)					
Loans Issued	-	249,086	-	-	249,086
Transfers In	-	52	3,442	-	3,494
Transfers Out	(8,885)	-	-	-	(8,885)
<i>Total Other Financing Receipts (Disbursements)</i>	<u>(8,885)</u>	<u>249,138</u>	<u>3,442</u>	<u>-</u>	<u>243,695</u>
<i>Net Change in Fund Cash Balances</i>	<u>354,754</u>	<u>(283,766)</u>	<u>-</u>	<u>-</u>	<u>70,988</u>
<i>Fund Cash Balances, January 1 (restated)</i>	<u>1,053,109</u>	<u>662,714</u>	<u>-</u>	<u>8,103</u>	<u>1,723,926</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 1,407,863</u>	<u>\$ 378,948</u>	<u>\$ -</u>	<u>\$ 8,103</u>	<u>\$ 1,794,914</u>

See accompanying notes to the financial statements

Village of Cridersville
Auglaize County, Ohio

*Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)*
All Proprietary Fund Types
For the Year Ended December 31, 2024

	Enterprise
Operating Cash Receipts	
Charges for Services	\$ 1,089,402
Miscellaneous	<u>1,992</u>
<i>Total Operating Cash Receipts</i>	<u>1,091,394</u>
Operating Cash Disbursements	
Personal Services	239,792
Employee Fringe Benefits	123,528
Contractual Services	219,725
Supplies and Materials	295,720
Other	<u>2,996</u>
<i>Total Operating Cash Disbursements</i>	<u>881,761</u>
<i>Operating Income</i>	<u>209,633</u>
Non-Operating Receipts (Disbursements)	
Intergovernmental	730,683
Capital Outlay	(820,272)
Principal Retirement	(169,892)
Interest and Other Fiscal Charges	<u>(44,302)</u>
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(303,783)</u>
<i>Income (Loss) before Transfers</i>	(94,150)
Transfers In	224,984
Transfers Out	<u>(219,594)</u>
<i>Net Change in Fund Cash Balances</i>	(88,760)
<i>Fund Cash Balances, January 1 (restated)</i>	<u>1,597,759</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 1,508,999</u>

See accompanying notes to the financial statements

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 1 - Reporting Entity

The Village of Cridersville (the “Village”), Auglaize County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities, park operations, street maintenance, and police protection services. The Village contracts with Cridersville Volunteer Fire Department for fire protection services.

Public Entity Risk Pool

The Village participates in the Ohio Plan Risk Management, Inc. (OPRM) public entity risk pool. Note 7 to the financial statements provides additional information for this entity.

The Village’s management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The Village’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund - The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant special revenue funds:

Street Construction Maintenance and Repair - The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

Fire and Rescue Fund - This fund receives property taxes and contract income from surrounding governmental entities to provide fire protection services.

American Rescue Plan Fund - This fund accounts for federal grant money that provides assistance related to the COVID-19 pandemic.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 2 - Summary of Significant Accounting Policies - (Continued)

Debt Service Funds - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant debt service funds:

Ohio Public Works Commission (OPWC) Loan Retirement Funds - These funds are responsible for paying the debt from OPWC loans used for various street projects.

Capital Project Funds - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant capital project fund:

Capital Projects/OPWC Fund - This fund accounts for intergovernmental grants, loan proceeds and other resources used for various capital projects throughout the Village.

Enterprise Funds - These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant enterprise funds:

Water Fund - The water fund accounts for the provision of water services to the residents and commercial users within the Village.

Sanitary Sewer Fund - The sanitary sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations - Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 2 - Summary of Significant Accounting Policies - (Continued)

Estimated Resources - Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances - The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year. The Village did not encumber all commitments required by Ohio law.

A summary of 2024 budgetary activity appears in Note 3.

Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

The Village maintains a checking account, savings account, certificate of deposit and U.S. Treasury Bill, which are all valued at cost.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

Village employees earn sick and vacation time that can be used for time off. In certain circumstances, such as upon leaving employment or retirement, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Leases

The Village is the lessee in various leases (as defined by GASB 87) related to equipment under noncancelable leases. Lease disbursements are recognized when they are paid.

Settlement Monies

Ohio has reached settlement agreements with various distributors of opioids which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2024, distributions of \$1,451 are reflected as fines, forfeitures and settlements revenue in the OneOhio Special Revenue Fund in the accompanying financial statements.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 2 - Summary of Significant Accounting Policies - (Continued)

Nonspendable - The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

Restricted - Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed - Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned - Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 11.

Note 3 - Budgetary Activity

Budgetary activity for the year ending December 31, 2024 follows:

Fund Type	2024 Budgeted vs. Actual Receipts		
	Budgeted Receipts	Actual Receipts	Variance
General	\$1,138,940	\$1,365,710	\$226,770
Special Revenue	745,171	714,065	(31,106)
Debt Service	3,442	3,442	0
Enterprise	2,072,394	2,047,061	(25,333)
Total	<u><u>\$3,959,947</u></u>	<u><u>\$4,130,278</u></u>	<u><u>\$170,331</u></u>

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 3 - Budgetary Activity - (Continued)

2024 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation	Budgetary	Variance
	Authority	Expenditures	
General	\$1,466,440	\$1,010,956	\$455,484
Special Revenue	1,289,059	997,831	291,228
Debt Service	3,442	3,442	0
Capital Projects	8,103	0	8,103
Enterprise	2,555,345	2,135,821	419,524
Total	<u>\$5,322,389</u>	<u>\$4,148,050</u>	<u>\$1,174,339</u>

Note 4 - Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2024
Demand deposits	\$1,043,798
Certificate of deposit	<u>2,000,000</u>
Total deposits	<u>3,043,798</u>
U.S. Treasury Bill	260,115
Total investments	<u>260,115</u>
Total carrying amount of deposits and investments	<u><u>\$3,303,913</u></u>

The Village has a payroll clearing account that is held outside of the deposit pool where gross payroll is held for distribution. The expenditures included in the accompanying financial statement reflect gross payroll. The balance in the Village's payroll clearing account represents unremitted employee payroll withholdings.

Deposits

Deposits are insured by the Federal Depository Insurance Corporation (FDIC) or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure repayment of all public monies deposited in the financial institution.

Investments

The Federal Reserve holds the Village's U.S. Treasury Bill in book-entry form, in the name of the Village's financial institution. The financial institution maintains records identifying the Village as owner of this security.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 5 - Property Tax

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Note 6 - Local Income Tax

The Village levies a municipal income tax of one and a half percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Note 7 - Risk Management

The Village belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and remains unchanged. OPRM had 847 members as of December 31, 2024.

Settlement amounts did not exceed insurance coverage for the past three fiscal years.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 7 - Risk Management - (Continued)

The Pool's audited financial statements conform with accounting principles generally accepted in the United States of America, with the exception of a qualified opinion related to recording premiums and membership fees earned in full as of December 31, 2024. Those premiums and fees should be earned pro-rata over the individual coverage and membership periods of each policy. The financial statements reported the following assets, liabilities and equity at December 31, 2024.

Assets	\$ 24,456,615
Liabilities	<u>(16,692,162)</u>
Members' Equity	<u>\$ 7,764,453</u>

You can read the complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

Note 8 - Retirement Systems

Ohio Public Employees Retirement System

Some Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postemployment health care and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10 percent of their gross salaries, and the Village contributed an amount equaling 14 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2024.

Ohio Police and Fire Retirement System

The Village's full-time Police Officers belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postemployment healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages. The Village has paid all contributions required through December 31, 2024.

Social Security

Several Village employees contributed to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participants.

Employees contributed 6.2 percent of their gross salaries. The Village contributed an amount equal to 6.2 percent of participants' gross salaries. The Village has paid all contributions required through December 31, 2024.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 9 - Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans. OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax-free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents. OP&F uses a stipend-based health care model. A stipend funded by OP&F is placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses. For calendar year 2024, the portion of OPERS employer contributions allocated to health care was 0 percent for members in the traditional pension plan and 2 percent for members in the combined plan. For 2024, the portion of employer contributions OPERS allocated to health care for members in the member-directed plan was 4.0 percent; however, a portion of the health care rate was funded with reserves. OP&F contributes 0.5 percent to fund these benefits.

Note 10 - Debt

Debt outstanding at December 31, 2024 was as follows:

	Principal	Interest Rate
Ohio Public Works Commission Loan - CM18L	\$15,490	0.00%
Ohio Public Works Commission Loan - CM17J	16,976	0.00%
Ohio Water Development Authority Loan (#3278)	49,870	6.41%
Ohio Water Development Authority Loan (#5616)	1,208,000	3.27%
Ohio Water Development Authority Loan (#9597)	1,435,527	0.00%
Police Interceptor	18,714	11.00%
Fire Truck	249,086	5.87%
Total	<u>\$ 2,993,663</u>	

The Village has two non-interest bearing loans at December 31, 2024 that were obtained through the Ohio Public Works Commission (OPWC). Proceeds from these loans were used for street resurfacing, water improvements and wastewater improvements. These loans are payable semi-annually over a 20-year repayment period.

The Ohio Water Development Authority (OWDA) loan #3278 relates to a water tower construction project. The loan is paid in semi-annual installments with the final payment due on January 1, 2026. Water fund receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover future OWDA debt service requirements.

The Ohio Water Development Authority (OWDA) loan #5616 relates to a wastewater plant renovation project. The loan is paid in semi-annual installments with the final payment due on January 1, 2041. Sewer fund receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover future OWDA debt service requirements.

The Ohio Water Development Authority (OWDA) loan #9597 relates to the East Main Street sanitary sewer replacement project. This loan is paid in semi-annual installments with the final payment due on July 1, 2053. Sewer fund receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover future OWDA debt service requirements.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 10 - Debt - (Continued)

Financed Purchases

The Village purchased a police interceptor under a financed purchase agreement. The Village disbursed \$20,772 toward this financed purchase agreement for the year ended December 31, 2024.

The Village purchased a fire truck under a financed purchase agreement. The Village made no disbursements toward this financed purchase agreement for the year ended December 31, 2024. The first payment is due in 2025.

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	OPWC Loans	OWDA Loans	Financed Purchases
2025	\$ 9,101	\$ 199,310	\$ 54,414
2026	9,101	147,936	33,641
2027	9,101	147,936	33,641
2028	3,442	147,936	33,641
2029	1,721	147,937	33,641
2030-2034	-	739,682	168,205
2035 - 2039	-	739,682	-
2040 - 2044	-	349,414	-
2045 - 2049	-	251,847	-
2050 - 2053	-	176,293	-
Total	<u>\$ 32,466</u>	<u>\$ 3,047,973</u>	<u>\$ 357,183</u>

Note 11 - Fund Balances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. The Village had no outstanding encumbrances as of December 31, 2024.

The fund balance of the general fund is unassigned. The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects funds are restricted, committed, or assigned.

Note 12 - COVID-19

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. The Village will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2024*

Note 13 - Contingent Liabilities

Amounts grantor agencies pay to the Village are subject to audit and adjustment by the grantor, principally the federal government. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Note 14 - Restatement of Fund Cash Balance

The Village increased their beginning fund cash position at January 1, 2024 in the amounts of: \$278 in the General Fund, \$10 in the Water Enterprise Fund, \$10 in the Sewer Enterprise Fund and \$37 in the Utility Deposit Enterprise Fund due to voiding stale checks from prior years. The effect of the adjustment on beginning fund cash balance is reflected in the chart below.

	12/31/2023		
	As Previously Reported	Error Correction	1/1/2024 As Restated
Governmental Funds			
General Fund	\$1,052,831	\$278	\$1,053,109
Total Governmental Funds	\$1,052,831	\$278	\$1,053,109
Proprietary Funds			
Enterprise Funds	\$1,597,702	\$57	\$1,597,759
Total Proprietary Funds	\$1,597,702	\$57	\$1,597,759

Note 15 - Noncompliance

The Village was in noncompliance with Ohio Revised Code section 5705.41(D) for the year ended December 31, 2024.

Note 16 - Miscellaneous Receipts

Miscellaneous receipts in Special Revenue funds consisted primarily of a \$132,000 reimbursement from the Cridersville Volunteer Fire Department.

Village of Cridersville
Auglaize County, Ohio

*Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Governmental Fund Types
For the Year Ended December 31, 2023*

	General	Special Revenue	Debt Service	Capital Projects	Totals (Memorandum Only)
Cash Receipts					
Property and Other Local Taxes	\$ 108,322	\$ 64,813	\$ -	\$ -	\$ 173,135
Municipal Income Tax	688,808	-	-	-	688,808
Intergovernmental	105,770	118,248	-	-	224,018
Special Assessments	750	21,663	-	-	22,413
Charges for Services	-	69,366	-	-	69,366
Fines, Licenses and Permits	30,860	1,567	-	-	32,427
Earnings on Investments	83,861	3,692	-	-	87,553
Miscellaneous	17,964	2,235	-	-	20,199
<i>Total Cash Receipts</i>	<i>1,036,335</i>	<i>281,584</i>	<i>-</i>	<i>-</i>	<i>1,317,919</i>
Cash Disbursements					
Current:					
Security of Persons and Property	517,102	252,355	-	-	769,457
Leisure Time Activities	25,873	-	-	-	25,873
Community Environment	9,739	-	-	-	9,739
Transportation	-	140,646	-	-	140,646
General Government	233,234	-	-	-	233,234
Capital Outlay	56,345	-	-	725,210	781,555
Debt Service:					
Principal Retirement	20,772	-	3,442	-	24,214
<i>Total Cash Disbursements</i>	<i>863,065</i>	<i>393,001</i>	<i>3,442</i>	<i>725,210</i>	<i>1,984,718</i>
<i>Excess of Receipts Over (Under) Disbursements</i>	<i>173,270</i>	<i>(111,417)</i>	<i>(3,442)</i>	<i>(725,210)</i>	<i>(666,799)</i>
Other Financing Receipts (Disbursements)					
Loans Issued	56,345	-	-	725,210	781,555
Sale of Capital Assets	5,501	833	-	-	6,334
Transfers In	-	-	3,442	-	3,442
Transfers Out	(3,442)	-	-	-	(3,442)
Advances In	100,000	-	-	-	100,000
Advances Out	(100,000)	-	-	-	(100,000)
<i>Total Other Financing Receipts (Disbursements)</i>	<i>58,404</i>	<i>833</i>	<i>3,442</i>	<i>725,210</i>	<i>787,889</i>
<i>Net Change in Fund Cash Balances</i>	<i>231,674</i>	<i>(110,584)</i>	<i>-</i>	<i>-</i>	<i>121,090</i>
<i>Fund Cash Balances, January 1</i>	<i>821,157</i>	<i>773,298</i>	<i>-</i>	<i>8,103</i>	<i>1,602,558</i>
<i>Fund Cash Balances, December 31</i>	<i>\$ 1,052,831</i>	<i>\$ 662,714</i>	<i>\$ -</i>	<i>\$ 8,103</i>	<i>\$ 1,723,648</i>

See accompanying notes to the financial statements

**Village of Cridersville
Auglaize County, Ohio**

*Combined Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)
All Proprietary Fund Types
For the Year Ended December 31, 2023*

	Enterprise
Operating Cash Receipts	
Charges for Services	\$ 1,095,009
Miscellaneous	<u>21,479</u>
<i>Total Operating Cash Receipts</i>	<u>1,116,488</u>
Operating Cash Disbursements	
Personal Services	228,389
Employee Fringe Benefits	118,862
Contractual Services	278,971
Supplies and Materials	172,991
Other	<u>2,820</u>
<i>Total Operating Cash Disbursements</i>	<u>802,033</u>
<i>Operating Income</i>	<u>314,455</u>
Non-Operating Receipts (Disbursements)	
Intergovernmental	100,000
Sale of Fixed Assets	1,666
Capital Outlay	(130,595)
Principal Retirement	(140,037)
Interest and Other Fiscal Charges	<u>(47,897)</u>
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(216,863)</u>
<i>Income (Loss) Transfers and Advances</i>	97,592
Transfers In	193,334
Transfers Out	(193,334)
Advances In	100,000
Advances Out	<u>(100,000)</u>
<i>Net Change in Fund Cash Balances</i>	97,592
<i>Fund Cash Balances, January 1</i>	<u>1,500,110</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 1,597,702</u>

See accompanying notes to the financial statements

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2023*

Note 1 - Reporting Entity

The Village of Cridersville (the “Village”), Auglaize County, is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities, park operations, street maintenance, and police protection services. The Village contracts with Cridersville Volunteer Fire Department for fire protection services.

Public Entity Risk Pool

The Village participates in the Ohio Plan Risk Management, Inc. (OPRM) public entity risk pool. Note 7 to the financial statements provides additional information for this entity.

The Village’s management believes these financial statements present all activities for which the Village is financially accountable.

Note 2 - Summary of Significant Accounting Policies

Basis of Presentation

The Village’s financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types, and a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all proprietary fund types.

Fund Accounting

The Village uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the Village are presented below:

General Fund - The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the Village for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Funds - These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant special revenue funds:

Street Construction Maintenance and Repair - The street construction maintenance and repair fund accounts for and reports that portion of the State gasoline tax and motor vehicle license registration fees restricted for construction, maintenance, and repair of streets within the Village.

Fire and Rescue Fund - This fund receives property taxes and contract income from surrounding governmental entities to provide fire protection services.

American Rescue Plan Fund - This fund accounts for federal grant money that provides assistance related to the COVID-19 pandemic.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2023*

Note 2 - Summary of Significant Accounting Policies - (Continued)

Debt Service Funds - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant debt service funds:

Ohio Public Works Commission (OPWC) Loan Retirement Funds - These funds are responsible for paying the debt from OPWC loans used for various street projects.

Capital Project Funds - These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The Village had the following significant capital project fund:

Capital Projects/OPWC Fund - This fund accounts for intergovernmental grants, loan proceeds and other resources used for various capital projects throughout the Village.

Enterprise Funds - These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant enterprise funds:

Water Fund - The water fund accounts for the provision of water services to the residents and commercial users within the Village.

Sanitary Sewer Fund - The sanitary sewer fund accounts for the provision of sanitary sewer services to the residents and commercial users within the Village.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

Appropriations - Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2023*

Note 2 - Summary of Significant Accounting Policies - (Continued)

Estimated Resources - Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

Encumbrances - The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are canceled, and reappropriated in the subsequent year. The Village did not encumber all commitments required by Ohio law. Management has included audit adjustments in the accompanying budgetary presentations for material items that should have been encumbered.

A summary of 2023 budgetary activity appears in Note 3.

Deposits

The Village maintains a checking account and a savings account which are valued at cost.

Capital Assets

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Leases

The Village is the lessee in various leases (as defined by GASB 87) related to equipment under noncancelable leases. Lease disbursements are recognized when they are paid.

Settlement Monies

Ohio has reached settlement agreements with various distributors of opioids which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. No distributions were received in 2023.

During 2023, Ohio reached a settlement agreement with Monsanto. As a participating subdivision, the Village received a settlement payment of \$17,414 during 2023. Half of this amount is reflected as miscellaneous receipts in the Water Fund and half of this amount is reflected as miscellaneous receipts in the Sewer Fund in the accompanying financial statements.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2023*

Note 2 - Summary of Significant Accounting Policies - (Continued)

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable - The Village classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the Village and the nonexpendable portion of the corpus in permanent funds.

Restricted - Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed - Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned - Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

For regulatory purposes, limited disclosure related to fund balance is included in Note 11.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2023*

Note 3 - Budgetary Activity

Budgetary activity for the year ending December 31, 2023 follows:

2023 Budgeted vs. Actual Receipts

Fund Type	Budgeted	Actual	Variance
	Receipts	Receipts	
General	\$953,845	\$1,198,181	\$244,336
Special Revenue	329,778	282,417	(47,361)
Debt Service	3,442	3,442	0
Capital Projects	725,210	725,210	0
Enterprise	1,369,833	1,511,488	141,655
Total	\$3,382,108	\$3,720,738	\$338,630

2023 Budgeted vs. Actual Budgetary Basis Expenditures

Fund Type	Appropriation	Budgetary	Variance
	Authority	Expenditures	
General	\$1,502,941	\$966,507	\$536,434
Special Revenue	695,871	393,001	302,870
Debt Service	3,442	3,442	0
Capital Projects	733,313	725,210	8,103
Enterprise	1,907,967	1,413,896	494,071
Total	\$4,843,534	\$3,502,056	\$1,341,478

Note 4 - Deposits and Investments

To improve cash management, cash received by the Village is pooled. Monies for all funds are maintained in this pool. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	<u>2023</u>
Demand deposits	\$3,321,350

The Village has a payroll clearing account that is held outside of the deposit pool where gross payroll is held for distribution. The expenditures included in the accompanying financial statement reflect gross payroll. The balance in the Village's payroll clearing account represents unremitted employee payroll withholdings.

Deposits

Deposits are insured by the Federal Depository Insurance Corporation (FDIC) or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure repayment of all public monies deposited in the financial institution.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2023*

Note 5 - Property Tax

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

Note 6 - Local Income Tax

The Village levies a municipal income tax of one and a half percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to the Village either monthly or quarterly, as required. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

Note 7 - Risk Management

The Village belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), a non-assessable, unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management program and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and remains unchanged. OPRM had 801 members as of December 31, 2023.

Settlement amounts did not exceed insurance coverage for the past three fiscal years.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2023*

Note 7 - Risk Management - (Continued)

The Pool's audited financial statements conform with accounting principles generally accepted in the United States of America, with the exception of a qualified opinion related to recording premiums and membership fees earned in full as of December 31, 2023. Those premiums and fees should be earned pro-rata over the individual coverage and membership periods of each policy. The financial statements reported the following assets, liabilities and equity at December 31, 2023:

	2023
Assets	\$23,113,696
Liabilities	(16,078,587)
Members' Equity	<u><u>\$7,035,109</u></u>

You can read the complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

Note 8 - Retirement Systems

Ohio Public Employees Retirement System

Most Village employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postemployment healthcare and survivor and disability benefits.

Ohio Revised Code also prescribes contribution rates. OPERS members contributed 10% of their gross salaries and the Village contributed an amount equaling 14% of participants' gross salaries. The Village has paid all contributions required through December 31, 2023.

Ohio Police and Fire Retirement System

The Village's full-time Police Officers belong to the Ohio Police and Fire Pension Fund (OP&F). OP&F is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan's benefits, which include postemployment healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OP&F participants contributed 12.25% of their wages. The Village contributed to OP&F an amount equal to 19.5% of full-time police members' wages. The Village has paid all contributions required through December 31, 2023.

Note 9 - Postemployment Benefits

Both OPERS and OP&F offer cost-sharing, multiple-employer defined benefit postemployment plans. OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax-free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents. OP&F uses a stipend-based health care model. A stipend funded by OP&F is placed in individual Health Reimbursement Accounts that retirees use to be reimbursed for health care expenses. For calendar year 2023, the portion of OPERS employer contributions allocated to health care was 0 percent for members in the traditional pension plan and 2 percent for members in the combined plan. For 2023, the portion of employer contributions OPERS allocated to health care for members in the member-directed plan was 4.0 percent; however, a portion of the health care rate was funded with reserves. OP&F contributes 0.5 percent to fund these benefits.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2023*

Note 10 - Debt

Debt outstanding at December 31, 2023 was as follows:

	Principal	Interest Rate
Ohio Public Works Commission Loan - CM18L	\$18,932	0.00%
Ohio Public Works Commission Loan - CM15H	10,372	0.00%
Ohio Public Works Commission Loan - CM17J	22,635	0.00%
Ohio Water Development Authority Loan (#3278)	96,690	6.41%
Ohio Water Development Authority Loan (#5616)	1,264,671	3.27%
Ohio Water Development Authority Loan (#9597)	1,485,897	0.00%
Police Interceptor	35,573	11.00%
Total	\$2,934,770	

The Village has three non-interest bearing loans at December 31, 2023 that were obtained through the Ohio Public Works Commission (OPWC). Proceeds from these loans were used for street resurfacing, water improvements and wastewater improvements. These loans are payable semi-annually over a 20-year repayment period.

The Ohio Water Development Authority (OWDA) loan #3278 relates to a water tower construction project. The loan is paid in semi-annual installments with the final payment due on January 1, 2026. Water fund receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover future OWDA debt service requirements.

The Ohio Water Development Authority (OWDA) loan #5616 relates to a wastewater plant renovation project. The loan is paid in semi-annual installments with the final payment due on January 1, 2041. Sewer fund receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover future OWDA debt service requirements.

The Ohio Water Development Authority (OWDA) loan #9597 relates to the East Main Street sanitary sewer replacement project. This loan is paid in semi-annual installments with the final payment due on July 1, 2053. Sewer fund receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover future OWDA debt service requirements.

Financed Purchases

The Village purchased a police interceptor under a financed purchase agreement. The Village disbursed \$20,772 toward the financed purchase agreement for the year ended December 31, 2023.

**Village of Cridersville
Auglaize County, Ohio**

*Notes to the Financial Statements
For the Year Ended December 31, 2023*

Note 10 - Debt - (Continued)

Amortization

Amortization of the above debt, including interest, is scheduled as follows:

Year ending December 31:	OPWC Loans	OWDA Loans	Financed Purchase
2024	\$ 19,473	\$ 198,164	\$ 20,772
2025	9,101	199,310	20,772
2026	9,101	147,936	-
2027	9,101	147,936	-
2028	3,442	147,937	-
2029 - 2033	1,721	739,682	-
2034 - 2038	-	739,682	-
2039 - 2043	-	446,981	-
2044 - 2048	-	251,847	-
2049 - 2053	-	226,662	-
Total	<u>\$ 51,939</u>	<u>\$ 3,246,137</u>	<u>\$ 41,544</u>

Note 11 - Fund Balances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. The Village had no outstanding encumbrances as of December 31, 2023.

The fund balance of the general fund is unassigned. The fund balance of special revenue funds is either restricted or committed. The fund balance of debt service funds and capital projects funds are restricted, committed, or assigned.

Note 12 - COVID-19

The United States and the State of Ohio declared a state of emergency in March 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. The Village will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

Note 13 - Contingent Liabilities

Amounts grantor agencies pay to the Village are subject to audit and adjustment by the grantor, principally the federal government. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.

Note 14 - Noncompliance

The Village was in noncompliance with Ohio Revised Code section 5705.41(D) for the year ended December 31, 2023.

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other
Matters Based on an Audit of Financial Statements Performed in Accordance With
*Government Auditing Standards***

Village of Cridersville
Auglaize County
110 West Main Street
Cridersville, Ohio 45806

To the Members of the Village Council and Management:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the cash balances, receipts, and disbursements for each governmental and proprietary fund type as of and for the years ended December 31, 2024 and 2023 and the related notes to the financial statements of the Village of Cridersville, Auglaize County, Ohio, and have issued our report thereon dated August 11, 2025, wherein we noted the Village of Cridersville followed financial reporting provisions Ohio Rev. Code § 117.38 and Ohio Admin. Code 117-2-03(C) permit.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village of Cridersville's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village of Cridersville's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village of Cridersville's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village of Cridersville's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2024-001 and 2024-002 that we consider to be material weaknesses.

Village of Cridersville
Auglaize County
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village of Cridersville's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as item 2024-001.

Village of Cridersville's Responses to the Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Village of Cridersville's responses to the findings identified in our audit and described in the accompanying schedule of findings and responses. The Village of Cridersville's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village of Cridersville's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village of Cridersville's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Julian & Grube, Inc.

Julian & Grube, Inc.
August 11, 2025

**VILLAGE OF CRIDERSVILLE
AUGLAIZE COUNTY, OHIO**

**SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2024 AND 2023**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS	
Finding Number	2024-001

Noncompliance/Material Weakness - Purchase Order Noncompliance:

Ohio Revised Code Section 5705.41(D) requires that no orders or contracts involving the expenditure of monies are to be made unless there is a certificate of the fiscal officer that the amount required for the order or contract has been lawfully appropriated and is in the treasury or in the process of collection to the credit of an appropriate fund free from any previous encumbrances.

In 2023, the Village had 55.93% of expenditures tested that were not timely certified. In 2024, the Village had 60.47% of expenditures tested that were not timely certified.

Without timely certification, the Village may expend more funds than available in the Treasury, in the process of collection or in the funds appropriated. It may also result in unnecessary purchases.

We recommend that all orders or contracts involving the expenditure of money be timely certified to ensure all monies expended are lawfully appropriated and available in the treasury or in the process of collection. A policy and procedure statement adopted by the Council and distributed at least annually may be beneficial. The Village should consider using "Then" and "Now" certificates where applicable.

Client Response: The Village is continually trying to improve its ordering and purchasing process to decrease its noncompliance percentage.

**VILLAGE OF CRIDERSVILLE
AUGLAIZE COUNTY, OHIO**

**SCHEDULE OF FINDINGS AND RESPONSES
DECEMBER 31, 2024 AND 2023**

FINDINGS RELATED TO THE FINANCIAL STATEMENTS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS	
Finding Number	2024-002

Material Weakness – Council-approved Payroll Ordinance:

Sound internal control practices and transparency in public sector payroll require that compensation be clearly documented and approved by the governing body. A comprehensive ordinance should include all applicable salary steps and rates to ensure consistency and accountability.

It was noted that the Village Council-approved ordinances for employee pay rates only included base rates. These ordinances did not reflect a current and complete salary or wage step schedule. As a result, we were unable to verify the accuracy of a majority of employee compensation figures during our testing.

Without a complete and up-to-date ordinance detailing all salary/wage steps, there is an increased risk of improper or unauthorized payments to employees. This could result in financial discrepancies, noncompliance with compensation policies, and reduced public trust.

We recommend that the Fiscal Officer prepare a revised ordinance that includes a detailed salary and wage schedule, reflecting all current steps and rates for each position. This ordinance should be presented to the Village Council for formal approval to ensure transparency, accuracy, and proper internal control over payroll disbursements.

Client Response: The Village will try and pass an ordinance that more clearly demonstrates up to date pay scales for the positions within the Village.

OHIO AUDITOR OF STATE KEITH FABER



VILLAGE OF CRIDERSVILLE

AUGLAIZE COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 1/22/2026

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov