



**City of Circleville-Pickaway Township
Joint Economic Development District
Pickaway County
Regular Audit
For the Years Ended
December 31, 2024-2023**

JH

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Board of Directors
City of Circleville-Pickaway Township JEDD
133 South Court Street
Circleville, Ohio 43813

We have reviewed the *Independent Auditor's Report* of the City of Circleville-Pickaway Township JEDD, Pickaway County, prepared by Jessica Heldman, CPA, for the audit period January 1, 2023 through December 31, 2024. Based upon this review, we have accepted these reports in lieu of the audit required by Section 117.11, Revised Code. The Auditor of State did not audit the accompanying financial statements and, accordingly, we are unable to express, and do not express an opinion on them.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The City of Circleville-Pickaway Township JEDD is responsible for compliance with these laws and regulations.

KEITH FABER
Ohio Auditor of State

A handwritten signature in black ink that reads "Tiffany L Ridenbaugh".

Tiffany L Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

January 12, 2026

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**CITY OF CIRCLEVILLE-PICKAWAY TOWNSHIP
JOINT ECONOMIC DEVELOPMENT DISTRICT
PICKAWAY COUNTY, OHIO**

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INDEPENDENT AUDITOR'S REPORT

City of Circleville-Pickaway Township Joint Economic Development District
Pickaway County
133 S. Court St.
Circleville, OH 43113

To the Board:

Report on the Audit of the Financial Statements

Unmodified and Adverse Opinions

We have audited the financial statements of the City of Circleville-Pickaway Township Joint Economic Development District, Pickaway County, Ohio (the District), which comprises the cash balances, receipts and disbursements for the governmental fund type as of and for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the cash balances, receipts and disbursements for the governmental fund type as of and for the years ended December 31, 2024 and 2023, and the related notes to the financial statements, in accordance with the financial reporting provisions which Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit, described in Note 2.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* section of our report, the accompanying financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District, as of December 31, 2024 and 2023, or the changes in financial position thereof for the years then ended.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



Jessica Heldman, CPA

330 Muskingum Drive
Marietta, OH 45750

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statements, the financial statements are prepared by the District on the basis of the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C), which is an accounting basis other than accounting principles generally accepted in the United States of America (GAAP), to satisfy these requirements. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03(C) permit. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

City of Circleville-Pickaway Township Joint Economic Development District
Pickaway County
Independent Auditor's Report
Page 3

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2025, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Jessica Heldman, CPA
Marietta, Ohio

July 31, 2025

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

*Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)*

Governmental Fund Type

For the Year Ended December 31, 2024

	General
Cash Receipts	
Income Taxes	\$ 882,065
Earnings on Investments	1,313
Miscellaneous	60
<i>Total Cash Receipts</i>	<u>883,438</u>
Cash Disbursements	
Current:	
General Government:	
Administration	41,540
City of Circleville	17,290
Pickaway Township	68,474
Logan Elm Schools	51,185
Pickaway Progress Partnership	684,746
<i>Total Cash Disbursements</i>	<u>863,235</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>20,203</u>
<i>Net Change in Fund Cash Balances</i>	20,203
<i>Fund Cash Balances, January 1</i>	<u>55,596</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 75,799</u>

See accompanying notes to the financial statements

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

Notes to the Financial Statements

For the Year Ended December 31, 2024

Note 1 – Reporting District

The City of Circleville - Pickaway Township Joint Economic Development District, Pickaway County, Ohio (the "District") is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District was formed in accordance with Ohio Revised Code (ORC) Sections 715.70 through 715.72 as a result of an agreement between the City of Circleville and Pickaway Township (the "JEDD Agreement"). The District is directed by a five member board of directors. The District's purpose is to promote economic development to create and/or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State of Ohio, Pickaway County, City of Circleville and Pickaway Township. The District's geographic area is located entirely in Pickaway Township, Ohio and the primary source of revenue is a tax on income earned in the District.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The District's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting District with a self-balancing set of accounts. All activities of the District are reported in the general fund. The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code does not require the District to budget annually. However, management prepares an annual budget for internal monitoring and compliance with the bylaws. A summary of 2024 budgetary activity appears in Note 3.

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

Notes to the Financial Statements

For the Year Ended December 31, 2024

Note 2 – Summary of Significant Accounting Policies - (Continued)

Deposits and Investments

The District's fund balances are maintained by the City of Circleville as Administrator for the District.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable - The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes, nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the District and the nonspendable portion of the corpus in permanent funds.

Restricted - Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed - The governing board can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Governing Board amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned - Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

As of December 31, 2024, all the District's fund balance is unassigned.

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

Notes to the Financial Statements
For the Year Ended December 31, 2024

Note 3 – Budgetary Activity

Budgetary activity for the year ending December 31, 2024 follows:

2024 Budgeted vs. Actual Receipts			
Fund Type	Budgeted	Actual	Variance
	Receipts	Receipts	
General	\$951,500	\$883,438	(\$68,062)
Total	<u>\$951,500</u>	<u>\$883,438</u>	<u>(\$68,062)</u>

2024 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation	Budgetary	Variance
	Authority	Expenditures	
General	\$1,004,000	\$863,235	\$140,765
Total	<u>\$1,004,000</u>	<u>\$863,235</u>	<u>\$140,765</u>

Note 4 – Deposits and Investments

The District's fund balances are maintained by the City of Circleville as Administrator for the District. A summary of the District's deposit and investment accounts are as follows:

	2024
Demand deposit account held by the City of Circleville	\$75,799
Total carrying amount of deposits and investments	<u>\$75,799</u>

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Note 5 – Local Income Tax

In accordance with Section 715.70(F) of the ORC, the District levies an income tax on substantially all earned income arising from employment or business activities with the District. During 2024, the income tax rate was 2.5%. The rate of the income tax will change from time to time so that it is equal to the income tax rate of the City of Circleville (City).

Employers within the District withhold income tax on employee compensation and remit the tax to the City as Administrator for the District. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually with the City.

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

Notes to the Financial Statements

For the Year Ended December 31, 2024

Note 5 – Local Income Tax - (Continued)

Within thirty (30) days after the close of each calendar month, the City shall distribute District income tax revenue to accounts designated by the City, the District, and Pickaway Township for further distribution to the Pickaway Progress Partnership (P3) and the Logan Elm School District in accordance with the JEDD Agreement and Cooperative Agreement entered into between the City and P3.

Net tax receipts distributed to the District are paid and remitted no less frequently than monthly to the JEDD parties as follows: 80% to P3, 4% to the City of Circleville, 8% to Pickaway Township, 4% to Logan Elm Schools, and 4% retained by the JEDD. The monies so paid or remitted to the JEDD parties shall be used by each JEDD party for the purposes of the District and for the purposes of the JEDD parties in accordance with Revised Code 715.70(F).

Note 6 – Risk Management

The District is uninsured for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

*Statement of Receipts, Disbursements
and Changes in Fund Balances (Regulatory Cash Basis)*

Governmental Fund Type

For the Year Ended December 31, 2023

	General
Cash Receipts	
Income Taxes	\$ 847,473
Earnings on Investments	1,689
<i>Total Cash Receipts</i>	<u>849,162</u>
Cash Disbursements	
Current:	
General Government:	
Administration	34,944
City of Circleville	33,200
Pickaway Township	66,401
Logan Elm Schools	33,200
Pickaway Progress Partnership	664,005
<i>Total Cash Disbursements</i>	<u>831,750</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>17,412</u>
<i>Net Change in Fund Cash Balances</i>	17,412
<i>Fund Cash Balances, January 1</i>	<u>38,184</u>
<i>Fund Cash Balances, December 31</i>	<u>\$ 55,596</u>

See accompanying notes to the financial statements

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

Notes to the Financial Statements

For the Year Ended December 31, 2023

Note 1 – Reporting District

The City of Circleville - Pickaway Township Joint Economic Development District, Pickaway County, Ohio (the "District") is a body politic and corporate established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District was formed in accordance with Ohio Revised Code (ORC) Sections 715.70 through 715.72 as a result of an agreement between the City of Circleville and Pickaway Township (the "JEDD Agreement"). The District is directed by a five member board of directors. The District's purpose is to promote economic development to create and/or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State of Ohio, Pickaway County, City of Circleville and Pickaway Township. The District's geographic area is located entirely in Pickaway Township, Ohio and the primary source of revenue is a tax on income earned in the District.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The District's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (regulatory cash basis) for all governmental fund types.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting District with a self-balancing set of accounts. All activities of the District are reported in the general fund. The general fund accounts for and reports all financial resources not accounted for and reported in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio.

Basis of Accounting

These financial statements follow the accounting basis permitted by the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C). This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the financial reporting provisions of Ohio Revised Code Section 117.38 and Ohio Administrative Code Section 117-2-03 (C) permit.

Budgetary Process

The Ohio Revised Code does not require the District to budget annually. However, management prepares an annual budget for internal monitoring and compliance with the bylaws. A summary of 2023 budgetary activity appears in Note 3.

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

Notes to the Financial Statements

For the Year Ended December 31, 2023

Note 2 – Summary of Significant Accounting Policies – (Continued)

Deposits and Investments

The District's fund balances are maintained by the City of Circleville as Administrator for the District.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable - The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes, nonspendable fund balance includes unclaimed monies that are required to be held for five years before they may be utilized by the District and the nonspendable portion of the corpus in permanent funds.

Restricted - Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed - The governing board can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Governing Board amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned - Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the general fund is limited to encumbrances outstanding at year end.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

As of December 31, 2023, all the District's fund balance is unassigned.

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

Notes to the Financial Statements
For the Year Ended December 31, 2023

Note 3 – Budgetary Activity

Budgetary activity for the year ending December 31, 2023 follows:

2023 Budgeted vs. Actual Receipts			
Fund Type	Budgeted	Actual	Variance
	Receipts	Receipts	
General	\$25,000	\$849,162	\$824,162
Total	<u>\$25,000</u>	<u>\$849,162</u>	<u>\$824,162</u>

2023 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund Type	Appropriation	Budgetary	Variance
	Authority	Expenditures	
General	\$829,307	\$831,750	(\$2,443)
Total	<u>\$829,307</u>	<u>\$831,750</u>	<u>(\$2,443)</u>

Note 4 – Deposits and Investments

The District's fund balances are maintained by the City of Circleville as Administrator for the District. A summary of the District's deposit and investment accounts are as follows:

	2023
Demand deposit account held by the City of Circleville	<u>\$55,596</u>
Total carrying amount of deposits and investments	<u>\$55,596</u>

Deposits

Deposits are insured by the Federal Deposit Insurance Corporation or collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Note 5 – Local Income Tax

In accordance with Section 715.70(F) of the ORC, the District levies an income tax on substantially all earned income arising from employment or business activities with the District. During 2023, the income tax rate was 2.5%. The rate of the income tax will change from time to time so that it is equal to the income tax rate of the City of Circleville (City).

Employers within the District withhold income tax on employee compensation and remit the tax to the City as Administrator for the District. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually with the City.

City of Circleville - Pickaway Township Joint Economic Development District

Pickaway County, Ohio

Notes to the Financial Statements

For the Year Ended December 31, 2023

Note 5 – Local Income Tax - (Continued)

Within thirty (30) days after the close of each calendar month, the City shall distribute District income tax revenue to accounts designated by the City, the District, and Pickaway Township for further distribution to the Pickaway Progress Partnership (P3) and the Logan Elm School District in accordance with the JEDD Agreement and Cooperative Agreement entered into between the City and P3.

Net tax receipts distributed to the District are paid and remitted no less frequently than monthly to the JEDD parties as follows: 80% to P3, 7% to the City of Circleville (minus the 3% retainer for cost of collections), 8% to Pickaway Township, 4% to Logan Elm Schools, and 1% retained for administrative services. The monies so paid or remitted to the JEDD parties shall be used by each JEDD party for the purposes of the District and for the purposes of the JEDD parties in accordance with Revised Code 715.70(F).

Note 6 – Risk Management

The District is uninsured for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

City of Circleville-Pickaway Township Joint Economic Development District
Pickaway County
133 S. Court St.
Circleville, OH 43113

To the Board:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the cash balances, receipts and disbursements for the governmental fund type as of and for the years ended December 31, 2024 and 2023 and the related notes to the financial statements of the City of Circleville-Pickaway Township Joint Economic Development District, Pickaway County, Ohio (the District) and have issued our report thereon dated July 31, 2025, wherein we noted the District followed financial reporting provisions Ohio Rev. Code § 117.38 and Ohio Admin. Code 117-2-03(C) permit.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Jessica Heldman, CPA

330 Muskingum Drive
Marietta, OH 45750

City of Circleville-Pickaway Township Joint Economic Development District
Pickaway County
Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Required by *Government Auditing Standards*

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Jessica Heldman CPA

Jessica Heldman, CPA

Marietta, Ohio

July 31, 2025

OHIO AUDITOR OF STATE KEITH FABER



CITY OF CIRCLEVILLE-PICKAWAY TOWNSHIP JOINT ECONOMIC DEVELOPMENT DISTRICT

PICKAWAY COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 1/22/2026

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov