
Youngstown State University

Mahoning County
Agreed-upon Procedures Report
June 30, 2024



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Board of Trustees
Youngstown State University
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We have reviewed the *Independent Accountant's Report on Applying Agreed-Upon Procedures* of the Youngstown State University NCAA Report, Mahoning County, prepared by Plante & Moran, PLLC, for the period July 1, 2023 through June 30, 2024. Based upon this review, we have accepted this report in lieu of the audit required by Section 117.11, Revised Code.

Our review was made in reference to the applicable sections of legislative criteria, as reflected by the Ohio Constitution, and the Revised Code, policies, procedures and guidelines of the Auditor of State, regulations and grant requirements. The Youngstown State University is responsible for compliance with these laws and regulations.

Keith Faber
Auditor of State
Columbus, Ohio

January 27, 2025

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Independent Accountant's Report on Applying Agreed-upon Procedures	1-12
Intercollegiate Athletics Program Statement of Revenue and Expenses	13
Notes to Intercollegiate Athletics Program Statement of Revenue and Expenses	14-15

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**Independent Accountant's Report
on Applying Agreed-upon Procedures**

To Bill Johnson, President
Youngstown State University

We have performed the procedures enumerated below on Youngstown State University's (the "Institution") Intercollegiate Athletics Program Statement of Revenue and Expenses (the "Statement") under National Collegiate Athletic Association (NCAA) Bylaw 20.2.4.17 for the year ended June 30, 2024. The Institution's management is responsible for the Institution's Intercollegiate Athletics Program Statement of Revenue and Expenses under NCAA Bylaw 20.2.4.17 for Division I.

The Institution has agreed to the procedures performed and acknowledged that they are appropriate to meet the intended purpose of performing testing on certain intercollegiate athletics activity. Additionally, the required agreed-upon procedures are prescribed by the NCAA annually through published instructions, which is deemed as acknowledgement that the procedures performed are appropriate for their purposes. The procedures below are specified in the NCAA's 2024 Agreed-Upon Procedures instructions. No other parties have agreed to and acknowledged the appropriateness of the procedures. This report may not be suitable for any other purpose. The procedures performed may not address all items of interest to a user of this report and may not meet the needs of all users of this report; as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. We make no representation regarding the sufficiency of these procedures, either for the purpose intended or for any other purpose.

An agreed-upon procedures engagement involves performing specific procedures that the engaging party has agreed to and acknowledged to be appropriate for the intended purpose of the engagement and reporting on findings based on the procedures performed. As agreed to by the Institution, for purposes of performing these procedures, exceptions are reported in accordance with the NCAA's 2024 Agreed-Upon Procedures instructions.

Agreed-upon Procedures Related to the Intercollegiate Athletics Program Statement of Revenue and Expenses

The procedures that we performed and our results are as follows:

Internal Control Structure

A. Related to the Institution's internal control structure:

- 1) We met with the vice president for finance and business operations to identify areas of significant interest and specific agreed-upon procedures related to both internal controls and other specified areas. The discussion did not identify any areas of significant interest or any other agreed-upon procedures. The discussion concluded on the number of samples for each step included in this report.

To Bill Johnson, President
Youngstown State University

- 2) We met with the executive director of intercollegiate athletics and inquired about the general control environment over intercollegiate athletic finances, the level of control consciousness in the Institution, the competence of personnel, and the protection of records and equipment. The discussion did not identify any weaknesses in controls, and the general control environment is thought to be strong, with competent and consistent personnel year-over-year.
- 3) We obtained the audited financial statements for the year ended June 30, 2024 and any additional reports regarding internal controls, if the Institution was audited independent of these agreed-upon procedures, and any corrective action taken in response to comments concerning the internal control structure.
- 4) We obtained any documentation of the accounting systems and procedures unique to the intercollegiate athletics department.
- 5) Cash disbursements and athletic employee payroll are addressed in connection with the audit of the Institution's financial statements. The following control environment and accounting systems are (a) unique to intercollegiate athletics and (b) have not been addressed in connection with the audit of the Institution's financial statements. We performed the following procedures:
 - i. We selected one game and tested the ticket collection receipting process by comparing the total receipts for the game to the reconciliation and documentation of the related cash deposit amount with the bank.

Result: We noted no exceptions. We selected one football game during the year and agreed the total receipts for the event on game day to deposit slips of the related cash deposit amount. Since there were minimal gate sales for the game, we selected four additional days of cash deposits made by the Institution's box office and tied general ledger activity to bank statements in order to verify the cash deposit process.

The ticket cash receipt amounts for the transactions were as follows:

Event Date	Sporting Event	Ticket		
		Sales Amount	Deposit Amount	Deposit Date
10/7/2023	Football vs. Southern Illinois University	\$ 2,302	\$ 2,302	10/7/2023
Date of Revenue		Deposit		
		Amount	Amount	Date
10/3/2023		\$ 10	\$ 10	10/4/2023
10/4/2023		120	120	10/5/2023
10/5/2023		60	60	10/9/2023
10/6/2023		570	570	10/9/2023

To Bill Johnson, President
Youngstown State University

NCAA Reporting

B. **Procedure:** We obtained the information submitted to the NCAA, including the financial data detailing operating revenues, expenses, and capital related to the Institution's intercollegiate athletics program that was submitted to the NCAA, and agreed the amounts to the Statement included in the agreed-upon procedures for the reporting period.

Result: We noted no discrepancies.

C. **Procedure for Grants-in-Aid:** We agreed the sports sponsored reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report (CRDE) from Compliance Assistant (CA) or equivalent supporting equivalency calculations from the Institution. The NCAA Membership Financial Reporting System populates the sports from the NCAA Sports Sponsorship and Demographics Form as they are reported by the Institution between May and August. We compared current year Grants-in-Aid revenue distribution equivalencies to prior year reported equivalencies per the Membership Financial Report submission. We inquired and documented an explanation for any variance greater than +/- 4% in the results.

Result: We noted the NCAA Membership Financial Reporting System information provided by management was in draft form, and management represented there would be no changes to the final submission. With the draft provided by management, we noted the following variance greater than +/- 4% and noted the explanation provided by Michael Hackstedde, the associate controller general accounting and director of payroll operations, below:

Grants-in-Aid	2022-2023		2023-2024		% Explanation of Variance per Management
	Total	Total	Change		
Football	64.25	67.86	5.62%	Increase in roster size	
Men's Golf	4.89	4.23	-13.50%	Decrease in roster size	
Men's Swimming and Diving	9.55	7.88	-17.49%	Decrease in roster size	
Men's Track, Indoor	-	0.93	100.00%	Aid for these athletes has traditionally been included with outdoor track.	
Men's Track, Outdoor	14.51	13.79	-4.96%	Aid for MTI athletes has traditionally been included with outdoor track.	
Women's Basketball	13.87	12.93	-6.78%	Decrease in roster size	
Women's Bowling	5.09	5.47	7.47%	Increase in roster size	
Women's Golf	5.57	5.13	-7.90%	Decrease in roster size	
Women's Lacrosse	8.27	6.01	-27.33%	Decrease in roster size	
Women's Softball	9.87	11.37	15.20%	Increase in roster size	
Women's Swimming and Diving	14.23	12.37	-13.07%	Increase in roster size; however, more athletes received less than 0.5 equivalent awards in FY24 than FY23	
Women's Track, Indoor	0.67	0.26	-61.19%	Aid for these athletes has traditionally been included with outdoor track.	
Women's Track, Outdoor	17.54	19.11	8.95%	Aid for WTI athletes has traditionally been included with outdoor track. Increase in roster size	

D. **Procedure for Sports Sponsorship:** We obtained the Institution's Sports Sponsorship and Demographics Form report for the reporting year. We validated that the countable sports reported by the Institution meet the minimum requirements set forth in Bylaw 20.10.6.3 related to the number of contests and the number of participants in each contest that is counted toward meeting the minimum contest requirement. We compared current year number of sports sponsored to prior year reported total per the Membership Financial Report submission. We inquired and documented an explanation for any variance in the results.

To Bill Johnson, President
Youngstown State University

Result: We noted the NCAA Membership Financial Reporting System information provided by management was in draft form, and management represented there would be no changes to the final submission. With the draft provided by management, we noted no discrepancies.

E. Procedure for Pell Grants: We agreed the total number of Division I student-athletes who, during the academic year, received a Pell Grant award (e.g., Pell Grant recipients on full athletic aid, Pell Grant recipients on partial athletic aid, and Pell Grant recipients with no athletic aid) and the total dollar amount of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the Institution's financial aid records, of all student-athlete Pell Grants. We compared current year Pell Grants total to prior year reported total per the Membership Financial Report submission. We inquired and documented an explanation for any variance greater than +/- 20 grants in the results.

Result: We noted the NCAA Membership Financial Reporting System information provided by management was in draft form, and management represented there would be no changes to the final submission. We noted the total Pell Grants in 2023 and 2024 were 122 and 121, respectively. We agreed the total number of student-athletes who received a Pell Grant award during the academic year and the total dollar amount of the Pell Grants to be reported in the NCAA Membership Financial Reporting System to the reports generated from the Institution's financial aid records and noted no discrepancies.

Notes, Disclosures, and Other Procedures

F. Athletics-Related Capital Assets and Expenditures Procedure: We obtained the Institution's policies and procedures for acquiring, approving, depreciating, and disposing of intercollegiate athletics-related assets, as described in Note 2. We obtained a schedule of athletics-related capital expenditures made by athletics, the Institution, and affiliated organizations during the period. We agreed the schedule to the Institution's general ledger. We selected a sample of one transaction to validate existence of the transactions and accuracy of recording and recalculated totals.

Result: We selected the Pana View Multi-Sport Scoreboard for \$17,028.00 as a sample and agreed it to the purchase order and the invoice dated July 18, 2023. We agreed total institutional property, plant, and equipment to the Institution's audited financial statements. We noted no exceptions.

G. Athletics-Related and Total Institutional Debt Procedure: We obtained repayment schedules for all outstanding intercollegiate athletics-related debt maintained by the Institution during the reporting period. We recalculated annual maturities (consisting of principal and interest) provided in the schedules obtained and agreed the total annual maturities to supporting documentation and the Institution's general ledger, as applicable. The repayment schedule is disclosed in Note 3. We agreed the total outstanding athletics-related debt and total institutional debt to supporting documentation and the Institution's audited financial statements, if available, or the Institution's general ledger.

Result: We agreed all outstanding intercollegiate debt to the repayment schedule in Note 3. We agreed total institutional debt to the Institution's audited financial statements. We noted no exceptions.

H. Excess Transfers to Institution Procedure: Management represented that this step is not applicable, as there were no excess transfers to the Institution during the reporting period.

To Bill Johnson, President
Youngstown State University

- I. **Conference Realignment Expenses Procedure:** Management represented that this step is not applicable, as there were no conference realignment expenses to the Institution during the reporting period.
- J. **Procedure:** Changes in loan, endowment, or plant funds related to intercollegiate athletics shall not be included in the Statement.
 - 1) We obtained and disclosed significant additions to restricted funds related to intercollegiate athletics, as well as significant changes to endowment and plant funds. Significant is defined as exceeding 10 percent of total revenue or expenses in the Statement.
 - 2) We obtained and disclosed the value of endowments at the fiscal year-end that are dedicated to the sole support of athletics. We agreed the fair market value of the schedule to supporting documentation, the general ledger and the audited financial statements, if available. We agreed the total fair market value of athletics dedicated endowments and Institutional endowments to supporting documentation, the Institution's general ledger and/or audited financial statements, if available.
 - 3) We obtained and disclosed the value of all pledges at the fiscal year-end that support athletics.
 - 4) We obtained and disclosed the athletics department fiscal year-end fund balance.

Result: We noted no significant contributions to disclose in Note 1 and disclosed all other items in Note 4.

Intercollegiate Athletics Program Statement of Revenue and Expenses

- K. **Procedure:** We obtained the Statement for the reporting period, prepared by management, and agreed all amounts back to the Institution's general ledger.
- Result:** We noted no exceptions.
- L. **Procedure:** We agreed each revenue and expense amount from the Statement to prior year amounts and budget estimates. We compared each revenue and expense account over 10% of total revenue and expenses, respectively, to prior period amounts and budget estimates. We obtained and documented any variations between prior year revenue or expenses and current year budgeted revenue or expenses exceeding 10%.
- Result:** We noted no variances exceeding 10% of total revenue and expenses.

- M. **Procedure:** We performed additional procedures on the following revenue and expense categories more than 4% of revenue or expenses.
- Result:** See procedures below for revenue and expense categories that are 4% or more of revenue or expenses. The following revenue and expense reporting categories were less than 4% of operating revenue or expenditures, and, therefore, as prescribed in the NCAA Agreed-Upon Procedures Guidelines, no procedures were performed for these categories:

Revenues:

- i. Ticket sales
- ii. Student fees

To Bill Johnson, President
Youngstown State University

- iii. Direct state or other governmental support
- iv. Transfers to institution
- v. Indirect institutional support
- vi. In-kind
- vii. Compensation and benefits provided by a third party
- viii. Media rights
- ix. Conference distributions and conference distributions of football bowl generated revenue
- x. Program sales, concessions, novelty sales and parking
- xi. Royalties, licensing, advertisements and sponsorships
- xii. Sports camp revenues
- xiii. Athletics restricted endowment and investment income
- xiv. Football bowl revenues
- xv. Other revenues

Expenses:

- i. Guarantees
- ii. Coaching salaries, benefits, and bonuses paid by a third party
- iii. Support staff/administrative compensation, benefits, and bonuses paid by a third party
- iv. Severance payments
- v. Recruiting
- vi. Game expenses
- vii. Fund raising, marketing and promotion
- viii. Sports camp expenses
- ix. Spirit groups
- x. Athletic facility debt service, leases and rental fees
- xi. Direct overhead and administrative expenses
- xii. Indirect institutional support
- xiii. Medical expenses and insurance
- xiv. Memberships and dues
- xv. Student-athlete meals
- xvi. Football bowl expenses

Revenues

N. Procedure: We agreed each revenue category reported in the Statement during the reporting period to supporting schedules provided by the Institution.

Result: The supporting schedules provided by the Institution agreed to the Statement without exception.

1) **Direct Institutional Support Procedure:** We agreed a sample of one direct institutional support recorded by the Institution during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation and recalculated totals.

Result: We agreed the direct institutional support recorded for board-approved transfers to the journal entry recorded and the intercollegiate athletics operating budget. We noted no exceptions.

To Bill Johnson, President
Youngstown State University

2) **Guarantees Procedure:** We selected a sample of one contractual agreement pertaining to revenue derived from guaranteed contests during the reporting period and agreed the selection to the Institution's general ledger and/or the Statement. We recalculated totals.

Result: We selected a football game and agreed the amount in the OLA General Contract Entry Form to the general ledger. We agreed the general ledger to the Institution's audited financial statements. We noted no exceptions.

3) **Contributions Procedure:** We obtained supporting documentation for each contribution of moneys, goods, or services received directly by an intercollegiate athletics program from any affiliated or outside organization, agency or group of individuals that constitutes 10 percent or more of all contributions received for intercollegiate athletics during the reporting periods. We disclosed the source and dollar value of these contributions in the report.

Result: No contributions greater than 10 percent of all contributions were identified.

4) **NCAA Distributions Procedure:** We agreed the amounts recorded in the revenue and expense reporting to general ledger detail for NCAA distributions and other corroborative supporting documents and recalculated totals.

Result: A listing of NCAA distributions was obtained and agreed to both the general ledger and the Statement. Supporting communications from the Horizon League or NCAA were reviewed, supporting each NCAA distribution. We noted no exceptions.

Expenses

O. **Procedure:** We agreed each expense category reported in the Statement during the reporting period to supporting schedules provided by the Institution.

Result: The supporting schedules provided by the Institution agreed to the Statement without exception.

We performed the following procedures for the indicated expense category:

1) **Athletic Student Aid Procedures:** We selected a sample of 40 students from the listing of institutional student aid recipients during the reporting period (no less than 10% of the total student-athletes for institutions who have used the NCAA's CA software to prepare athletic aid detail, with a maximum sample size of 40, and no less than 20% of total student-athletes for institutions who have not, with a maximum sample size of 60).

a. We obtained individual student account detail for each selection and agreed total aid in the Institution's student system to student detail in CA or the institution report that ties directly to the NCAA Membership Financial Reporting System.

b. We performed a check of each student selected to ensure that their information was reported accurately in either the CA software or entered directly into the NCAA Membership Financial Reporting System using the following criteria:

i. Grants-in-aid is calculated by using the revenue distribution equivalencies by sport and in aggregate. (Athletic grant amount divided by the full grant amount.)

ii. Other expenses related to attendance (also known as cost of attendance) should not be included in grants-in-aid revenue distribution equivalencies. Only tuition,

To Bill Johnson, President
Youngstown State University

fees, room, board, and course-related books are countable for grants-in-aid revenue distribution per Bylaw 20.02.10.

- iii. Full grant amount should be entered as a full year of tuition, not a semester or quarter.
- iv. Student-athletes are to be counted once, regardless of multiple sport participation, and should not receive a revenue distribution equivalency greater than 1.00.
- v. Athletics grants are valid for revenue distribution purposes only in sports in which the NCAA conducts championships competition, emerging sports for women and football bowl subdivision football.
- vi. Grants-in-aid are valid for revenue distribution purposes in NCAA sports that do not meet the minimum contests and participants' requirements of Bylaw 20.10.6.3.
- vii. Institutions providing grants to student-athletes listed on the CRDE as "Exhausted Eligibility (fifth year)" or "Medical" receive credit in the grants-in-aid component.
- viii. The athletics aid equivalency cannot exceed maximum equivalency limits. However, the total revenue distribution equivalency can exceed maximum equivalency limits due to exhausted eligibility and medical equivalencies (reference Bylaw 15.5.3.1).
- ix. If a sport is discontinued and the athletic aid is still being awarded/honored by the Institution, the athlete aid is countable for revenue distribution purposes.
- x. All equivalency calculations should be rounded to two decimal places.
- xi. If a selected student received a Pell Grant, ensure that the value of the grant is not included in the calculation of equivalencies or the total dollar amount of student athletic aid expense for the Institution.
- xii. If a selected student received a Pell Grant, ensure that the student's grant was included in the total number and total value of Pell Grants reported for revenue distribution purposes in the NCAA Membership Financial Reporting System.

c. We recalculated totals for each sport and overall.

Result: The total amount of the countable aid from the squad list tied to the amount shown on the Statement within an insignificant amount. As the Institution utilizes the CA software, we selected 10%, or 40 students. We noted differences during the recalculation of revenue distribution per student for 1 student and a difference in recalculation of contributable aid for 3 students.

For 2 students tested who received a Pell Grant, the total value of Pell Grant received did not agree to the total value of Pell Grant reported for revenue distribution purposes in the NCAA Membership Financial Reporting System.

For 1 student tested who received a Pell Grant, the total value of Pell Grant received was included in the Athletic Grant Amount on the Squad List.

To Bill Johnson, President
 Youngstown State University

The student accounts tested are summarized below:

Student Tested	Total		Total		Revenue		Revenue
	Contributable Aid Recalculated	Aid Reported	Contributable Difference		Distribution Recalculation	Reported	Difference
1	\$ 8,400	8,400	-		0.37	0.37	-
2	18,000	18,000	-		0.80	0.80	-
3	9,000	9,000	-		0.40	0.40	-
4	27,322	27,322	-		1.00	1.00	-
5	27,840	27,840	-		1.00	1.00	-
6	5,000	5,000	-		0.23	0.23	-
7	19,910	19,910	-		0.95	0.95	-
8	13,666	14,566	(900.00)		0.62	0.60	0.02
9	20,848	21,964	(1,115.40)		1.00	1.00	-
10	20,164	20,164	-		0.93	0.93	-
11	15,485	15,135	350.00		0.70	0.70	-
12	10,000	10,000	-		0.47	0.47	-
13	11,500	11,500	-		0.51	0.51	-
14	13,786	13,786	-		0.63	0.63	-
15	16,250	16,250	-		0.75	0.75	-
16	15,000	15,000	-		0.68	0.68	-
17	8,748	8,748	-		0.42	0.42	-
18	11,032	11,032	-		0.51	0.51	-
19	9,211	9,211	-		0.44	0.44	-
20	2,000	2,000	-		0.09	0.09	-
21	21,014	21,014	-		0.93	0.93	-
22	25,052	25,052	-		1.00	1.00	-
23	13,500	13,500	-		0.61	0.61	-
24	11,365	11,365	-		0.51	0.51	-
25	1,500	1,500	-		0.07	0.07	-
26	20,084	20,084	-		0.90	0.90	-
27	3,969	3,969	-		0.18	0.18	-
28	4,804	4,804	-		0.21	0.21	-
29	10,000	10,000	-		0.45	0.45	-
30	6,000	6,000	-		0.27	0.27	-
31	10,000	10,000	-		0.33	0.33	-
32	8,000	8,000	-		0.35	0.35	-
33	15,000	15,000	-		0.67	0.67	-
34	7,000	7,000	-		0.31	0.31	-
35	23,010	23,010	-		0.94	0.94	-
36	6,000	6,000	-		0.26	0.26	-
37	2,000	2,000	-		0.09	0.09	-
38	4,000	4,000	-		0.18	0.18	-
39	22,653	22,653	-		1.00	1.00	-
40	28,430	28,430	-		1.00	1.00	-

To Bill Johnson, President
Youngstown State University

2) **Coaching Salaries, Benefits, and Bonuses Paid by the Institution and Related Entities Procedure:**

We obtained and inspected a listing of coaches employed by the Institution and related entities during the reporting period. We selected a sample of five coaches' contracts that includes football and men's and women's basketball from the above listing. We agreed the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the Institution and related entities in the Statement during the reporting period. We obtained and inspected payroll summary registers for each selection. We agreed related payroll summary registers to the related coaching salaries, benefits, and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period and recalculated totals. We agreed the totals recorded to any employment contracts executed for the sample selected.

Result: We selected five coaches' contracts that included football, men's basketball, women's basketball, women's lacrosse, and women's golf. We agreed the financial terms and conditions of each to the related coaching salaries, benefits, and bonuses recorded by the Institution on the payroll detail. We agreed payroll detail totals to the Statement and recalculated totals. We noted no exceptions.

3) **Support Staff/Administrative Compensation, Benefits and Bonuses Paid by the Institution and Related Entities Procedure:** We selected a sample of one support staff/administrative personnel employed by the Institution and related entities during the reporting period. We obtained and inspected payroll summary registers for the selection. We agreed related payroll summary registers to the related support staff/administrative salaries, benefits and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period. We also recalculated totals.

Result: We selected one support staff/administrative personnel, a graduate assistant. We noted no exceptions.

4) **Team Travel Procedure:** We obtained documentation of the Institution's team travel policies. We agreed to existing institutional- and NCAA-related policies. We obtained general ledger detail and agreed to the total expenses reported. We recalculated totals.

Result: We noted no exceptions.

5) **Sports Equipment, Uniforms and Supplies Procedure:** We obtained general ledger detail and agreed to the total expenses reported. We selected a sample of one transaction and agreed to supporting documentation. We recalculated totals.

Result: We selected a transaction paid on December 8, 2023 for football equipment totaling \$64,474.20 and agreed it to the purchase order, the invoice, and the check. We noted no exceptions.

6) **Other Operating Expenses Procedure:** We obtained general ledger detail and compared to the total expenses reported. We selected a sample of one transaction to validate existence of transaction and accuracy of recording and recalculated totals.

Result: We selected a transaction paid on February 16, 2024 for team hotel and meal totaling \$12,904.55 and agreed it to the invoice, purchase card detail, and the payment of purchase card statement. We noted no exceptions.

To Bill Johnson, President
Youngstown State University

Related to Affiliated and Outside Organizations not Under the Institution's Accounting Control

P. In preparation for our procedures related to the Institution's affiliated and outside organizations we:

- 1) Obtained from management a list of any affiliated and outside organizations that meet any of the following criteria:
 - i. Booster organizations established by or on behalf of an intercollegiate athletics program
 - ii. Independent or affiliated foundations or other organizations that have as a principal, or one of their principal purposes, the generating or maintaining of grants-in-aid or scholarships funds, gifts, endowments, or other moneys, goods or services to be used primarily by the intercollegiate athletics program.
 - iii. Alumni organizations that have as a principal, or one of their principal purposes, the generating of moneys, goods or services for or on behalf of an intercollegiate athletics program and that contribute moneys, goods or services directly to an intercollegiate athletics program, booster group, or independent or affiliated foundation as previously noted.
- 2) We obtained and inspected audited financial statements of the organization and any additional reports regarding internal controls and any corrective action taken in response to comments concerning the control environment that were provided to us by management.

Result: We inquired of management as to whether they had identified any affiliated or outside organizations that meet the above criteria. Management provided a listing and indicated that the Penguin Club was the only outside organization that had expenses for or on behalf of the Institution's intercollegiate athletics program. Additionally, we noted the Penguin Club does not have audited financial statements, and the control environment is the same as that of the Institution. As a result, no additional procedures were performed on the Penguin Club's activity.

Q. **Procedure:** For expenses on or on behalf of intercollegiate athletics programs by affiliated and outside organizations not under the Institution's accounting control, we obtained each organization's financial statements for the reporting period. We agreed the amounts reported to the organization's general ledger with the responsible official of the organization. We performed the following supplemental procedures:

- 1) We disclosed a summary of revenues and expenses for or on behalf of the organization and included it in the report.
- 2) We selected a sample of one operating revenue category reported in the organization's statement during the reporting period to supporting schedules provided by the organization.
- 3) We selected a sample of one operating revenue receipt obtained from the above operating revenue schedule to supporting documentation.
- 4) We agreed each operating expense category reported in the organization's statement during the reporting period to supporting schedules provided by the organization.

To Bill Johnson, President
Youngstown State University

- 5) We selected a sample of one operating expense obtained from the above operating expense supporting schedules to supporting documentation.
- 6) We directly confirmed cash balances recorded at the end of the reporting period by the organization and agreed to the related year-end bank reconciliations.
- 7) We obtained and inspected minutes of the organization's governing bodies during the reporting period.
- 8) We selected a sample of one financial transaction discussed in the minutes and agreed each selection to the organization's accounting records, as applicable.
- 9) We obtained and inspected documentation of the internal controls in place surrounding revenue and expenses related to the organization.

Result: There were no expenses on behalf of intercollegiate athletics programs by affiliated and outside organizations not under the Institution's accounting control. No additional procedures were performed.

We were engaged by the Institution to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA). We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Institution's Intercollegiate Athletics Program Statement of Revenue and Expenses under National Collegiate Athletic Association Bylaw 20.2.4.17. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Institution and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of Youngstown State University and the National Collegiate Athletic Association and is not intended to be and should not be used by anyone other than those specified parties.

A handwritten signature in black ink that reads "Plante & Moran, PLLC". The signature is fluid and cursive, with "Plante & Moran" on the top line and "PLLC" on the bottom line.

Columbus, Ohio
December 17, 2024

Youngstown State University

Intercollegiate Athletics Program Statement of Revenue and Expenses

Year Ended June 30, 2024

	Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
Operating Revenues						
Ticket Sales	\$ 354,455	\$ 283,823	\$ 6,774	-	-	\$ 645,052
Guarantees	800,000	265,000	20,000	-	-	1,085,000
Contributions	532,198	5,110	125	142,060	794,207	1,473,700
In-Kind Contributions	-	-	-	-	-	-
Direct State or Other Government Support	-	-	-	-	-	-
Direct Institutional Support	-	-	-	-	16,750,770	16,750,770
Less- Transfers to Institution	-	-	-	-	(16,040)	(16,040)
Indirect Institutional Support	-	-	-	-	91,591	91,591
NCAA Distributions	-	-	-	-	1,729,789	1,729,789
Conference Distributions	-	-	-	33,920	5,000	38,920
Broadcast Television, Radio & Internet Rights	-	-	-	-	-	-
Program, Parking & Concessions Sales	273,715	937	75	-	-	274,727
Royalties, Licensing, Advertisements & Sponsorships	354,730	182,405	-	-	169,422	706,557
Endowment and Investment Income	-	-	-	-	3,412	3,412
Other	10,400	-	-	7,244	214,271	231,915
Total Operating Revenues	2,325,498	737,275	26,974	183,224	19,742,422	23,015,393
Operating Expenses						
Athletic Student Aid	1,702,438	401,863	378,125	2,957,575	343,368	5,783,369
Guarantees	280,000	31,662	9,500	-	40,738	361,900
Coaching Salaries, Benefits and Bonuses Paid by the Institution	1,619,033	920,097	561,428	1,873,892	-	4,974,450
Support Staff/Administrative Compensation, Benefits and Bonuses Paid by the Institution	-	-	-	-	3,720,753	3,720,753
Recruiting	105,951	78,374	64,653	83,068	-	332,046
Team Travel	539,311	394,439	214,773	1,267,211	-	2,415,734
Sports Equipment, Uniforms and Supplies	370,148	70,867	48,994	424,918	176,317	1,091,244
Game Expenses	184,821	110,578	86,406	138,560	34,292	554,657
Fund Raising, Marketing and Promotion	-	-	-	-	201,806	201,806
Athletic Facilities Debt Service, Leases and Rental Fees	-	-	-	60,165	98,917	159,082
Direct Overhead and Administrative Expenses	-	-	-	-	279,563	279,563
Spirit Groups	-	-	-	-	76,929	76,929
Medical Expenses and Insurance	-	-	-	-	328,016	328,016
Memberships and Dues	-	-	-	9,394	26,335	35,729
Student-Athlete Meals (non-travel)	137,460	-	-	39,783	-	177,243
Other Operating Expenses	133,162	65,249	37,393	133,489	1,827,833	2,197,126
Total Operating Expenses	5,072,324	2,073,129	1,401,272	6,988,055	7,154,867	22,689,647
Excess of Revenues (Under) Over Expenses	\$ (2,746,826)	\$ (1,335,854)	\$ (1,374,298)	\$ (6,804,831)	\$ 12,587,555	\$ 325,746

See notes to Intercollegiate Athletics Program Statement of Revenue and Expenses.

Youngstown State University

Notes to Intercollegiate Athletics Program Statement of Revenue and Expenses

Year Ended June 30, 2024

Note 1 - Contributions

The Institution received no individual contributions of moneys, goods, or services received directly by the Institution's intercollegiate athletics program from any affiliated or outside organization, agency, or individuals (e.g., contributions by corporate sponsors) that constitute 10 percent or more of all contributions received for intercollegiate athletics during the year ended June 30, 2024.

Note 2 - Intercollegiate Athletics-Related Assets

Property and equipment are recorded at cost or, if donated, the fair value at the time of donation. Expense for maintenance and repairs is charged to current expense as incurred. Depreciation is computed using the straight-line method. No depreciation is recorded on land. Expenses for major renewals and betterments that extend the useful lives of the assets are capitalized. Estimated service lives range from 5-40 years depending on class.

The current year capitalized additions and deletions to facilities during the year ended June 30, 2024 are as follows:

	Current Year Additions	Current Year Deletions
Construction in Progress	\$ 111,212	\$ -
Equipment	201,319	-
Vehicles	15,975	-
Buildings	-	-
Building Improvements	331,661	-
Improvements - Other	-	-
Total Athletics Facilities	<u>\$ 660,167</u>	<u>\$ -</u>
Other Institutional Facilities	\$ 17,045,458	\$ 13,030,198

The total estimated book values of property, plant, and equipment, net of depreciation, of the Institution as of June 30, 2024 are as follows:

	Estimated Book Value
Athletically Related Property, Plant, and Equipment Balance	\$ 20,760,626
Institution's Total Property, Plant, and Equipment Balance	\$ 228,947,726

Youngstown State University

Notes to Intercollegiate Athletics Program Statement of Revenue and Expenses

Year Ended June 30, 2024

Note 3 - Intercollegiate Athletics-Related Debt

The annual debt service and debt outstanding for the Institution as of June 30, 2024 are as follows:

	Annual Debt Service	Debt Outstanding
Athletically Related Facilities	\$ 98,816	\$ 2,320,121
Institution's Total	\$ 5,529,815	\$ 60,594,664

The repayment schedule for all outstanding intercollegiate athletics debt maintained by the Institution for the years ending June 30 is as follows:

	Total Intercollegiate Athletics Debt
2025	\$ 161,396
2026	204,546
2027	212,429
2028	220,727
2029	229,855
2030-2034	1,291,168
	\$ 2,320,121

Note 4 - Restricted and Endowment and Plant Funds

During the year, the Institution had no significant changes in loan, endowment, or plant funds related to intercollegiate athletics.

In addition, at June 30, 2024, the Institution had \$80,706 of endowments and \$0 in pledges receivable dedicated to the sole support of athletics not reported in the Statement. The athletics department's fund balance is \$1,747,998 at June 30, 2024.

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OHIO AUDITOR OF STATE KEITH FABER



YOUNGSTOWN STATE UNIVERSITY - NATIONAL COLLEGIATE ATHLETICS ASSOCIATION

MAHONING COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 2/6/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov