



OHIO AUDITOR OF STATE
KEITH FABER



**SUMMIT COUNTY
DECEMBER 31, 2024**

TABLE OF CONTENTS

TITLE	PAGE
Schedule of Expenditures of Federal Awards (Prepared by management)	1
Notes to the Schedule of Expenditures of Federal Awards (Prepared by management)	7
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Required by <i>Government Auditing Standards</i>	9
Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Federal Program and on Internal Control Over Compliance and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	11
Schedule of Findings	15
Summary Schedule of Prior Audit Findings (Prepared by management)	19
Corrective Action Plan (Prepared by management)	21

Attachment: Annual Comprehensive Financial Report

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SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Assistance Listing Number (ALN)	Pass-Through Entity Identifying Number	Passed-Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT				
CDBG - Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants (Direct)				
Entitlement Grant	14.218	B-20-UC-39-0006	\$ 74,840	\$ 74,840
Entitlement Grant		B-22-UC-39-0006	268,337	268,337
Entitlement Grant		B-23-UC-39-0006	64,085	64,085
Entitlement Grant		B-24-UC-39-0007	-	275,469
Total CDBG - Entitlement Grants Cluster			407,262	682,731
HOME Investment Partnerships Program (Direct)				
Entitlement Grant	14.239	M-15-UC-39-0217	22,274	22,274
Entitlement Grant		M-21-UC-39-0217	11,050	11,050
Total ALN 14.239			33,324	33,324
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			440,586	716,055
U.S. DEPARTMENT OF JUSTICE				
<i>(Passed through National Court Appointed Special Advocate Association)</i>				
Core Model Grant	16.726			99,699
<i>(Passed through Ohio Attorney General's Office)</i>				
Crime Victim Assistance - Guardian Ad Litem Program	16.575	2024-VOCA		61,693
Crime Victim Assistance - Guardian Ad Litem Program		2024-SVAA		2,837
Crime Victim Assistance - Guardian Ad Litem Program		2025-VOCA		22,231
Crime Victim Assistance - Guardian Ad Litem Program		2025-SVAA		473
Crime Victim Assistance - Prosecutor's Office - Adult		2024-VOCA		143,267
Crime Victim Assistance - Prosecutor's Office - Adult		2024-SVAA		3,470
Crime Victim Assistance - Prosecutor's Office - Adult		2025-VOCA		56,631
Crime Victim Assistance - Prosecutor's Office - Adult		2025-SVAA		868
Total ALN 16.575				291,470
Drug Court Discretionary Grant Program (Direct)				
CPCT Adult Drug Court Enhancement	16.585	2019-DC-BX-0013		49,321
CPCT Adult Drug Court Enhancement		15PBJA-21-GG-04226-VTCX		150,309
CPCT Adult Drug Court Enhancement		2021-GG-04142-DGCT		109,211
CPCT Adult Drug Court Enhancement		15PBJA-21-GG-04191-DGCT		97,081
Total ALN 16.585				405,922
<i>(Passed through Ohio Office of Criminal Justice Services)</i>				
Violence Against Women Formula Grants	16.588	2023-WF-VA5-8505		38,288
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program (Direct)				
Domestic Violence Grant	16.590	15JOVW-22-GG-01832-ICJR		279,974
<i>(Passed through Ohio Office of Criminal Justice Services)</i>				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2023-JG-A01-6401		95,356
<i>(Passed through Ohio Office of Criminal Justice Services)</i>				
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2023-PC-NFS-7814		34,656
<i>(Passed through Ohio Attorney General's Office)</i>				
Swift, Certain, and Fair Supervision Program	16.828	15PBJA-22-GK-01134-PRJH		213,313
Equitable Sharing Program (Direct)				
Equitable Sharing Agreement and Certification (ESAC)	16.922	NCIC-OH-0770000		464,513
TOTAL U.S. DEPARTMENT OF JUSTICE			1,923,191	
U.S. DEPARTMENT OF TRANSPORTATION				
<i>(Passed through Ohio Department of Transportation)</i>				
Highway Planning and Construction:	20.205			
SUM CVNP Ped Bridge and Trail		107797		25,354
SUM Ravenna Rd Part 1		108140		61,589
SUM Valley View		108141		195,684
SUM CR 116 00.94 (Smith Road)		108865		33,131
SUM Cleveland Massillon Sidewalks		112788		40,417
SUM CR79-02.21 Granger Road Bridge over Yellow Creek		112848		867,977
SUM CR37 Pressler Road Bridge		113152		289,982
SUM Christman Bridge (CR 239)		113945		268,993
SUM CR0066 Canton Road		115358		528,000
SUM Springside Sidewalks		116457		7,052
SUM S Main (CR50) South Main Street Bridge		117468		800
SUM CR0046 Ira Road		117488		330,223
SUM Steels Corners Road		118730		802,176
SUM Hines Hill Flap		120312		78,327
				3,529,705

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(Continued)**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Assistance Listing Number (ALN)	Pass-Through Entity Identifying Number	Passed-Through to Subrecipients	Total Federal Expenditures
<i>(Passed through Ohio Department of Public Safety)</i>				
Impaired Driving Enforcement Program (IDEP)	20.608			
IDEP 2025		IDEP 2025 O-00077		590
IDEP 2024		IDEP 2024 O-00071		10,133
Total ALN 20.608				<u>10,723</u>
Highway Safety Cluster:				
State and Community Highway Safety:				
Selective Traffic Enforcement Program (STEP)	20.600			
STEP 2025		STEP 2025 O-00077		278
STEP 2024		STEP 2024 O-00071		19,945
Safe Communities FFY 2025		69A375243000040200HO		12,392
Safe Communities FFY 2024		69A375233000040200HO		57,785
Total ALN 20.600				<u>90,400</u>
National Priority Safety Programs:				
OVI Task Force FFY 2025	20.616	69A375243000040200HO		13,952
OVI Task Force FFY 2024		69A375233000040200HO		76,127
Total ALN 20.616				<u>90,079</u>
Total Highway Safety Cluster				180,479
<i>(Passed through Ohio Emergency Management Agency)</i>				
Hazardous Materials Emergency Preparedness (HMEP)	20.703	693JK32240034HMEP		42,360
Total ALN 20.703				<u>42,360</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION				<u>3,763,267</u>
<u>U.S. DEPARTMENT OF AGRICULTURE</u>				
<i>(Passed through Ohio Department of Education and Workforce)</i>				
Child Nutrition Cluster:				
School Breakfast Program	10.553	SFY 23-24		10,191
School Breakfast Program		SFY 24-25		9,409
Total ALN 10.553				<u>19,600</u>
National School Lunch Program	10.555	SFY 23-24		19,243
National School Lunch Program		SFY 24-25		17,738
Total ALN 10.555				<u>36,981</u>
Total Child Nutrition Cluster				56,581
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Supplemental Nutrition Assistance Program (SNAP) Cluster:				
Food Assistance E&T	10.561	G-2425-11-6200	9,973	57,463
Food Assistance Operating		G-2425-11-6200		160,161
Food Assistance Participation		G-2425-11-6200		3,670
Food Assistance		G-2425-11-6200		4,459,372
Total SNAP Cluster			<u>9,973</u>	<u>4,680,666</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			<u>9,973</u>	<u>4,737,247</u>
<u>U.S. DEPARTMENT OF ENERGY</u>				
<i>(Passed Through Ohio Development Services Agency)</i>				
Weatherization Assistance for Low-Income Persons	81.042	FY22-23 DOE		223,766
Weatherization Assistance for Low-Income Persons		FY23-24 DOE		167,848
Weatherization Assistance for Low-Income Persons		PY23 WRF		33,424
Weatherization Assistance for Low-Income Persons		PY24 WRF		5,959
Weatherization Assistance for Low-Income Persons		PY23 BIL		508,568
Total ALN 81.042				<u>939,565</u>
TOTAL U.S. DEPARTMENT OF ENERGY				<u>939,565</u>
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
Substance Abuse and Mental Health Services (Direct)				
Valor Court Expansion and Enhancement Project	93.243	1H79TI081164-02		324,877
Valor Court Expansion and Enhancement Project		1H79TI087257-01		22,531
Total Substance Abuse and Mental Health Services (Direct)				<u>347,408</u>
<i>(Passed through Ohio Department of Mental Health and Addiction Services)</i>				
Projects for Assistance in Transition from Homelessness (PATH)				
PATH - Homelessness	93.150	2500173	64,494	64,494
PATH - Homelessness		2300413	93,166	93,166
PATH - Homelessness		2500184	1,916	1,916
PATH - Homelessness		2400414	1,000	1,000
Total ALN 93.150			<u>160,576</u>	<u>160,576</u>

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(Continued)**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Assistance Listing Number (ALN)	Pass-Through Entity Identifying Number	Passed-Through to Subrecipients	Total Federal Expenditures
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Title IV-E Prevention Program:				
Title IV-E Prevention Services	93.472	G-2425-11-6200		59,952
Total ALN 93.472				<u>59,952</u>
Promoting Safe and Stable Families:				
ESAA Reunification	93.556	G-2425-11-6200		1,093,105
Total ALN 93.556				<u>1,093,105</u>
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Temporary Assistance for Needy Families (TANF)				
CCMEP TANF Administration - CDJFS Lead	93.558	G-2425-11-6200	136,460	238,409
CCMEP TANF Regular - CDJFS Lead		G-2425-11-6200	1,476,685	3,661,404
Fraud Awareness		G-2425-11-6200	-	2,020
Kinship Caregiver		G-2425-11-6200	-	-
Benefit Bridge TANF Admin		G-2425-11-6200	83,424	321,819
Benefit Bridge TANF Reg		G-2425-11-6200	1,351,773	2,333,898
TANF Administration		G-2425-11-6200	313,152	4,282,275
TANF Earn/Collections		G-2425-11-6200	5,030	5,030
TANF Performance Incentives		G-2425-11-6200	-	485,119
TANF Regular		G-2425-11-6200	4,957,042	5,034,322
TANF Summer Youth		G-2425-11-6200	142,497	361,434
TANF Independent Living		G-2425-11-6200	-	93,183
Total ALN 93.558			<u>8,466,063</u>	<u>16,818,913</u>
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Child Support Enforcement				
Federal Child Support	93.563	G-2425-11-6200		5,445,837
County Incentives		G-2425-11-6200		1,288,789
Child Support Training		G-2425-11-6200		5,455
Child Support Awareness		G-2425-11-6200		2,000
Total ALN 93.563			<u>-</u>	<u>6,742,081</u>
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Refugee and Entrant Assistance - State Administered Programs:				
Refugee and Entrant Assistance	93.566	G-2425-11-6200		12,835
Total ALN 93.566			<u>-</u>	<u>12,835</u>
<i>(Passed through Ohio Department of Development)</i>				
Low Income Home Energy Assistance	93.568	Enhancement 2023		218,912
Low Income Home Energy Assistance		Enhancement 2024		171,178
Low Income Home Energy Assistance		HHS 2023		757,467
Low Income Home Energy Assistance		HHS 2024		276,606
Total ALN 93.568				<u>1,424,163</u>
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Child Care and Development Fund Block Grant Cluster:				
Child Care Administration	93.575	G-2425-11-6200		839,338
Total Child Care and Development Fund Block Grant Cluster			<u>-</u>	<u>839,338</u>
<i>(Passed through The Supreme Court of Ohio)</i>				
State Court Improvement Program				
Community-Based Child Abuse Prevention Grants	93.586	2402OHSCIP		22,238
Community-Based Child Abuse Prevention Grants		2101OHSCIC		87,079
Total ALN 93.590			<u>-</u>	<u>109,317</u>
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Stephanie Tubbs Jones Child Welfare Services Program				
Title IV-B	93.645	G-2425-11-6200		352,497
Title IV-B Administration		G-2425-11-6200		35,250
Regional Training Center		G-2425-06-0056		145,121
Total ALN 93.645			<u>-</u>	<u>532,868</u>
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Foster Care-Title IV-E				
Title IV-E Admin and Training Foster Care	93.658	G-2425-11-6200		3,693,553
Title IV-E Admin and Training F.C. 75%		G-2425-11-6200		43,473
Title IV-E Contract Services Foster Care		G-2425-11-6200		57,547
Title IV-E Contract Services Foster Care 50/50		G-2425-11-6200		23,349
Title IV-E Contract Services Foster Care 75/25		G-2425-11-6200		17,459
Regional Training Center		G-2425-06-0056		433,426
Title IV-E Foster Care Services		CY2024		8,294,712
Total ALN 93.658			<u>-</u>	<u>12,563,519</u>

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(Continued)**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Assistance Listing Number (ALN)	Pass-Through Entity Identifying Number	Passed-Through to Subrecipients	Total Federal Expenditures
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Title IV-E Admin and Training Adoption Assistance	93.659	G-2425-11-6200		7,806,830
Title IV-E Admin and Training Adoption Assistance 75%		G-2425-11-6200		89,923
Title IV-E Contract Services Adoption Assistance		G-2425-11-6200		192,879
Regional Training Center		G-2425-06-0056		142,348
Total ALN 93.659			-	8,231,980
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Social Services Block Grant				
Title XX Base	93.667	G-2425-11-6200	213,716	1,133,695
Title XX Transfer		G-2425-11-6200	1,818,292	3,806,075
Regional Training Center		G-2425-06-0056	-	1,778
Total Social Services Block Grant			2,032,008	4,941,548
<i>(Passed through Ohio Department of Developmental Disabilities)</i>				
Social Services Block Grant - Title XX	93.667	2401OHSOSR		357,941
<i>(Passed through Ohio Department of Mental Health and Addiction Services)</i>				
Social Services Block Grant				
Social Services Block Grant - Title XX	93.667	TITLE XX FY25	178,236	178,236
Social Services Block Grant - Title XX		TITLE XX FY24	177,520	177,520
Total Social Services Block Grant			355,756	355,756
Total ALN 93.667			2,387,764	5,655,245
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Chafee Foster Care Independence Program	93.674	G-2425-11-6200		588,250
Total ALN 93.674			-	588,250
<i>(Passed through Ohio Department of Job and Family Services)</i>				
State Children Health Inc Program	93.767	G-2425-11-6200		444,018
Total ALN 93.767				444,018
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Medical Assistance Program				
Medicaid 50%	93.778	G-2425-11-6200		338,177
Medicaid 75%		G-2425-11-6200		7,444,194
Medicaid Combined		G-2425-11-6200		818,293
Medicaid Healthcheck Pass Through		G-2425-11-6200	45,658	45,658
Medicaid NET		G-2425-11-6200		3,038,356
Medicaid Child Welfare Related		G-2425-11-6200		23,981
Regional Training Center		G-2425-06-0056		3,189
Total Medical Assistance Program			45,658	11,711,848
Total Medicaid Cluster			45,658	11,711,848
<i>(Passed through Ohio Department of Mental Health and Addiction Services)</i>				
State Opiate Response - 3.0 Local Projects	93.788	2400606	549,759	549,759
Total ALN 93.788			549,759	549,759
<i>(Passed through Ohio Department of Mental Health & Addiction Services)</i>				
Block Grants for Community Mental Health Services				
Block Grant Base	93.958	SFY25		183,133
Block Grant Base		SFY24		183,285
COVID-19 - Psycho Diag Clinic ARPA		SFY24		263,872
CCOE Jail Diversion		SFY25	60,705	60,705
CCOE Jail Diversion		SFY25	145,906	145,906
MHBG Competency Restoration		SFY25		7,200
MHBG Competency Restoration		SFY24		131
Total ALN 93.958			206,611	844,232

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(Continued)**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Assistance Listing Number (ALN)	Pass-Through Entity Identifying Number	Passed-Through to Subrecipients	Total Federal Expenditures
<i>(Passed through Ohio Department of Mental Health & Addiction Services)</i>				
Block Grants for Prevention and Treatment of Substance Abuse				
Community Health Center - Intensive Outpatient	93.959	2500054	306,548	306,548
Community Health Center - Intensive Outpatient		2400234	369,318	369,318
Interval Brotherhood Homes		2500052	18,894	18,894
Interval Brotherhood Homes		2400232	56,682	56,682
Federal Block Grant - Per Capita (Treatment)		SFY25	-	427,082
Federal Block Grant - Per Capita (Treatment)		SFY24	-	745,270
Federal Block Grant - Per Capita (Prevention)		SFY25	-	264,634
Federal Block Grant - Per Capita (Prevention)		SFY24	-	264,795
Federal Block Grant - Comm Invest(Infrastructure)		FY22	-	36,899
Federal Block Grant - Comm Invest(Infrastructure)		FY23	-	50,000
Circle for Recovery		2500112	50,000	50,000
Circle for Recovery		2400274	50,000	50,000
Total ALN 93.959			851,442	2,640,122
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			12,667,873	71,369,529
<u>SOCIAL SECURITY ADMINISTRATION</u>				
Social Security - Survivors Insurance (Direct)	96.004	N/A		127,750
Disability Insurance/SSI Cluster				
Supplemental Security Income (Direct)	96.006	N/A		179,839
TOTAL SOCIAL SECURITY ADMINISTRATION				307,589
<u>U.S. DEPARTMENT OF HOMELAND SECURITY</u>				
<i>(Passed through Ohio Emergency Management Agency)</i>				
Hazard Mitigation Grant FY22	97.039	FEMA-DR-4507-OH		9,751
<i>(Passed through Ohio Emergency Management Agency)</i>				
Emergency Management Performance Grants				
Emergency Management Performance Grants FY21	97.042	EMC-2022-EP-00006		54,162
Emergency Management Performance Grants FY22		EMC-2023-EP-00003		159,974
Total ALN 97.042				214,136
<i>(Passed through Ohio Department of Public Safety)</i>				
Homeland Security Grant Program				
State Homeland Security Grant FY21	97.067	EMW-2021-SS-00004-S01		93,484
SHSP - Law Enforcement FY21		EMW-2021-SS-00004-S01		85,319
SHSP - Law Enforcement FY22		EMW-2022-SS-00058-S01		456,873
SHSP - Law Enforcement FY23		EMW-2023-SS-0024-S01		513,112
Total ALN 97.067				1,148,788
TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY				1,372,675
<u>U.S. DEPARTMENT OF THE TREASURY</u>				
Covid-19 Emergency Rental Assistance (Direct)				
Emergency Rental Assistance	21.023		1,061,903	1,061,903
Total ALN 21.023			1,061,903	1,061,903
<i>(Passed through Ohio Department of Job and Family Services)</i>				
Covid-19 Coronavirus State and Local Fiscal Recovery Funds - Medicaid Unwinding	21.027	G-2425-11-6200		2,480,491
<i>(Passed through Ohio Office of Criminal Justice Services)</i>				
Covid-19 Coronavirus State and Local Fiscal Recovery Funds - Human Trafficking OT	21.027	2022-AR-LEP-1051		41,854
Covid-19 Coronavirus State and Local Fiscal Recovery Funds - Drug Unit OT		2022-AR-LEP-1036		42,057
Covid-19 Coronavirus State and Local Fiscal Recovery Funds - Staffing Retention		2022-AR-LEP-1022		1,032,163
<i>(Passed through Ohio Office of Criminal Justice Services)</i>				
Covid-19 Coronavirus State and Local Fiscal Recovery Funds - Violence Reduction	21.027	2022-AR-LEP-986		276,284
Covid-19 Coronavirus State and Local Fiscal Recovery Funds - Retention		2022-AR-LEP-986S		113,292
Total ALN 21.027				3,986,141
TOTAL U.S. DEPARTMENT OF THE TREASURY			1,061,903	5,048,044
<u>U.S. ELECTION ASSISTANCE COMMISSION</u>				
<i>(Passed Through Ohio Secretary of State)</i>				
Election Security Grant Program				
Security and Voter Accessibility Block Grant	90.404	2020 HAVA		10,000
TOTAL U.S. ELECTION ASSISTANCE COMMISSION				10,000

SUMMIT COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(Continued)**

FEDERAL GRANTOR Pass Through Grantor Program / Cluster Title	Assistance Listing Number (ALN)	Pass-Through Entity Identifying Number	Passed-Through to Subrecipients	Total Federal Expenditures
U.S. DEPARTMENT OF EDUCATION				
<i>(Passed through Ohio Department of Developmental Disabilities)</i>				
Special Education - Grants for Infants and Families (Early Intervention Part C)	84.181	H181A230024		642,178
Special Education - Grants for Infants and Families (Early Intervention Part C)	84.181X	H181A220024		561,001
Total ALN 84.181				1,203,179
<i>(Passed through Ohio Department of Developmental Disabilities)</i>				
Covid-19 Education Stabilization Fund	84.425U	S425U210035		113,447
TOTAL U.S. DEPARTMENT OF EDUCATION				1,316,626
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 14,180,335	\$ 91,503,788

The accompanying notes are an integral part of this schedule.

SUMMIT COUNTY

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2024**

NOTE A - BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Summit County (the County) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

NOTE C - INDIRECT COST RATE

The County has elected not to use the 10/15-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE D - SUBRECIPIENTS

The County passes certain federal awards received from U.S. Department of Housing and Urban Development, the U.S. Department of Labor, and the U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash. As a subrecipient, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

NOTE E - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

NOTE F - MATCHING REQUIREMENTS

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

SUMMIT COUNTY

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
2 CFR 200.510(b)(6)
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE G - TRANSFERS BETWEEN FEDERAL PROGRAMS

During 2024, the County made allowable transfers of \$3,806,075 from the Temporary Assistance for Needy Families (TANF) (93.558) program to the Social Services Block Grant (SSBG) (93.667) program. The Schedule shows the County spent \$16,818,913 on the TANF program. The amount reported for the TANF program on the Schedule excludes the amount transferred to the SSBG program. The amount transferred to the SSBG program is included as SSBG expenditures when disbursed. The following table shows the gross amount drawn for the TANF program during 2024 and the amount transferred to the Social Services Block Grant program.

Temporary Assistance for Needy Families	20,624,988
Transfer to Social Services Block Grant	<u>(3,806,075)</u>
Total Temporary Assistance for Needy Families	<u><u>16,818,913</u></u>

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Summit County
175 South Main Street
Akron, Ohio 44308

To the County Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 30, 2025. We also noted the County adopted new accounting guidance in Governmental Accounting Standards Board Statement 101 *Compensated Absences*.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings as item 2024-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and / or corrective action plan. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2025

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Summit County
175 South Main Street
Akron, Ohio 44308

To the County Council:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Summit County's, Ohio (the County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Summit County's major federal programs for the year ended December 31, 2024. Summit County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Summit County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

The County's basic financial statements include the operations of Summit and Medina Workforce Area Council of Governments, which expended \$4,791,244 in federal awards which is not included in the County's Schedule of Expenditures of Federal Awards during the year ended December 31, 2024. Our compliance audit, described in the "Opinion on Each Major Federal Program," does not include the operations of Summit and Medina Workforce Area Council of Governments because the component unit has a separate audit of compliance in accordance with the Uniform Guidance.

Responsibilities of Management for Compliance

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely-presented component units and remaining fund information of Summit County, (County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 30, 2025. Our opinion also explained that the County adopted Governmental Accounting Standard No. 101, *Compensated Absences* during the year. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to June 30, 2025. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance

Summit County
Independent Auditor's Report on Compliance with Requirements
Applicable to Each Major Federal Program and on Internal Control Over Compliance
and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance
Page 4

with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber
Auditor of State
Columbus, Ohio

September 8, 2025

SUMMIT COUNTY
SCHEDULE OF FINDINGS
2 CFR § 200.515
DECEMBER 31, 2024

1. SUMMARY OF AUDITOR'S RESULTS

<i>(d)(1)(i)</i>	Type of Financial Statement Opinion	Unmodified
<i>(d)(1)(ii)</i>	Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?	No
<i>(d)(1)(ii)</i>	Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?	Yes
<i>(d)(1)(iii)</i>	Was there any reported material noncompliance at the financial statement level (GAGAS)?	No
<i>(d)(1)(iv)</i>	Were there any material weaknesses in internal control reported for major federal programs?	No
<i>(d)(1)(iv)</i>	Were there any significant deficiencies in internal control reported for major federal programs?	No
<i>(d)(1)(v)</i>	Type of Major Programs' Compliance Opinion	Unmodified
<i>(d)(1)(vi)</i>	Are there any reportable findings under 2 CFR § 200.516(a)?	No
<i>(d)(1)(vii)</i>	Major Programs (list):	Medical Assistance Program Temporary Assistance for Needy Families Social Services Block Grant State and Local Fiscal Recovery Funds
<i>(d)(1)(viii)</i>	Dollar Threshold: Type A/B Programs	Type A: > \$ 2,745,114 Type B: all others
<i>(d)(1)(ix)</i>	Low Risk Auditee under 2 CFR § 200.520?	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

FINDING NUMBER – 2024-001

Significant Deficiency

In our audit engagement letter, as required by AU-C Section 210, Terms of Engagement, paragraph .06, management acknowledged its responsibility for the preparation and fair presentation of their financial statements; this responsibility includes designing, implementing and maintaining internal control relevant to preparing and fairly presenting financial statements free from material misstatement, whether due to fraud or error as discussed in AU-C Section 210 paragraphs .A14 & .A16. Governmental Accounting Standards Board (GASB) Cod. 1100 paragraph .101 states a governmental accounting system must make it possible both: (a) to present fairly and with full disclosure the funds and activities of the governmental unit in conformity with generally accepted accounting principles, and (b) to determine and demonstrate compliance with finance-related legal and contractual provisions.

The County did not have policies and procedures in place for certain financial statement accounts, which led to the following proposed adjustments to the financial statements:

- Intergovernmental receipts in the amount of \$3,917,296 were incorrectly recorded as charges for services revenue in the Major Children Services Board Fund. As a result, intergovernmental receipts totaling \$3,917,296 for Governmental Activities were incorrectly recorded as charges for services and sales rather than operating grants and contributions. The financial statements have been updated to reflect this adjustment.
- The Major General Fund assigned fund balance was understated by \$776,680 and the unassigned fund balance was overstated \$776,680. The financial statements have not been updated to reflect this adjustment.
- Depreciable Capital Assets and Accumulated Depreciation were understated by \$1,439,707 and \$48,086, respectively. As a result of this error, Net Investment in Capital Assets and Unrestricted Net Position were understated and overstated, respectively, by \$1,391,621. The financial statements have not been updated to reflect this adjustment.
- Fund balances previously reported for the Major Board of Developmental Disabilities Fund was reported as \$848,124 rather than \$75,929,306 an understatement of \$75,081,182. The financial statements have been updated to reflect this adjustment.
- Final budgeted transfers out reported on the Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for the Major General Fund were understated by \$1,500,000. The Financial Statement has been updated to reflect this adjustment.
- Final budgeted expenditures reported on the Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for the Major Other Capital Improvements fund were overstated by \$89,592,021. The Financial Statement has been updated to reflect this adjustment.
- Original and final budgeted expenditures reported on the Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for the Major Job and Family Services fund were overstated by \$1,087,581 and \$543,791, respectively. The Financial Statement has been updated to reflect this adjustment.
- Final budgeted expenditures and other financing sources (uses) reported on the Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for the non-major Governmental Grants fund were overstated by \$47,351,709 and \$50,291, respectively. Additionally, final budgeted revenue was understated by \$577,297. The Financial Statement has been updated to reflect this adjustment.

FINDING NUMBER – 2024-001 (Continued)

- Final budgeted revenues and expenditures reported on the Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for the non-major Emergency Rental Assistance fund were understated and overstated respectively by \$3,230,000 and \$9,989,778. The Financial Statement has been updated to reflect this adjustment.
- Final budgeted expenditures reported on the Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for the non-major Opiate Lawsuit Settlement fund were overstated by \$71,035,868. The Financial Statement has been updated to reflect this adjustment.

To help ensure the County's financial statements are complete and accurate, the County should adopt policies and procedures to identify and correct errors and omissions. In addition, the County should review the financial statements and notes prior to submission for Hinkle filing/audit.

Official's Response:

See corrective action plan

3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None

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KRISTEN M. SCALISE CPA, CFE
Fiscal Officer
County of Summit

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
2 CFR § 200.511(b)
DECEMBER 31, 2024

Finding Number	Finding Summary	Status	Additional Information
2023-001	Material Financial Statement Errors were noted	Partially corrected	See finding 2024-001

AUDITOR DIVISION
175 S. Main Street
Akron, OH 44308
Phone: 330.643.2625

RECORDING DIVISION
175 S. Main Street
Akron, OH 44308
Phone: 330.643.2719

SERVICE DIVISION
1030 E. Tallmadge Ave
Akron, OH 44310
Phone: 330.630.7226

TREASURER DIVISION
175 S. Main Street
Akron, OH 44308
Phone: 330.643.2606

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KRISTEN M. SCALISE CPA, CFE

Fiscal Officer

County of Summit

CORRECTIVE ACTION PLAN

2 CFR § 200.511(c)
DECEMBER 31, 2024

Finding Number:

2024-001

Planned Corrective Action:

The County's management agrees that adopting policies and procedures will help to identify and correct future errors and omissions to assist in the completeness and accuracy of the report. The County has begun working with its staff and GAAP conversion company to adopt these policies and procedures in preparation of future reporting. These will promote accountability and strengthen internal controls while at the same time help to ensure transparency and fiscal responsibility.

The reclassification entries will be reviewed to see if the transactions involved can be properly classified when first entered into the County's financial system. The fund balances will be checked to ensure the proper fund balance is being assigned in the various sub-funds that make up the general fund. County departments will be reminded to provide all capital asset additions for reporting. The fund balances for major funds will be cross-checked with the prior year audit report to ensure their accuracy. The County will review any budget adjustments made in the following year that affect the reporting year and exclude them from the financial statements. The various budgetary statement issues were related to multiple-year budgets in the County's financial system and the County will make sure that future budget reports will only correspond to that particular fiscal year.

Anticipated Completion Date:

12/31/2025

Responsible Contact Person:

Christina M. Balliet, Chief Deputy Fiscal Officer

AUDITOR DIVISION

175 S. Main Street
Akron, OH 44308
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Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer



Annual Comprehensive Financial Report

For the year ended December 31, 2024

County of Summit, Ohio

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COUNTY OF SUMMIT,
OHIO

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2024**

Kristen M. Scalise CPA, CFE
COUNTY OF SUMMIT FISCAL OFFICER

Prepared by the County of Summit Fiscal Office

Chief Deputy Fiscal Officer
Christina M. Balliet

Assistant Fiscal Officer
Tom A. Borcoman

Deputy Fiscal Officer
Dawn M. Yurick, JD, CPA

Deputy Fiscal Officer
Olivia M. Perrin, CPA

Assistant Director of Administration
Dominic S. Chiarappa

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Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer



Introductory Section

Annual Comprehensive Financial Report

For the year ended December 31, 2024

County of Summit, Ohio

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COUNTY OF SUMMIT, OHIO

**ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2024**

TABLE OF CONTENTS

INTRODUCTORY SECTION

	<u>Page</u>
Table of Contents.....	i
Letter of Transmittal.....	v
Structure of County of Summit Government.....	xiii
Elected Officials.....	xiv
Certificate of Achievement for Excellence in Financial Reporting.....	xv

FINANCIAL SECTION

Independent Auditor's Report.....	1
Management's Discussion and Analysis.....	5

BASIC FINANCIAL STATEMENTS

Government-wide Financial Statements:

Statement of Net Position.....	17
Statement of Activities.....	18

Fund Financial Statements:

Balance Sheet - Governmental Funds.....	20
Reconciliation of Total Governmental Fund Balances to the Statement of Net Position of Governmental Activities.....	23
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.....	24
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	26
Statement of Net Position - Proprietary Funds.....	27
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds.....	28
Statement of Cash Flows - Proprietary Funds.....	29
Statement of Fiduciary Net Position - Fiduciary Funds.....	31
Statement of Changes in Fiduciary Net Position - Fiduciary Funds.....	32

Notes to the Basic Financial Statements.....	33
--	----

REQUIRED SUPPLEMENTARY INFORMATION

**Schedule of revenues, expenditures and changes in Fund Balance -
Budget and Actual (Non-GAAP Budgetary Basis)**

General Fund.....	122
Job and Family Services Fund.....	123
Children Services Board Fund.....	124
Alcohol, Drug Addiction & Mental Health Fund.....	125
Board of Developmental Disabilities Fund.....	126

Schedule of the County's Proportionate Share of the Net Pension

Liability and County Pension Contributions:

OPERS.....	127
STRS.....	128

Schedule of the County's Proportionate Share of the Net OPEB

Liability/(Asset) and County OPEB Contributions:

OPERS.....	129
STRS.....	130

Notes to the Required Supplementary Information.....	131
--	-----

COMBINING FINANCIAL STATEMENTS and INDIVIDUAL FUND SCHEDULES

General Fund Description.....	139
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - General Fund.....	140

COUNTY OF SUMMIT, OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2024

TABLE OF CONTENTS
(Continued)

	<u>Page</u>
Combining Statements - Nonmajor Governmental Funds:	
Fund Descriptions.....	148
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - Nonmajor Governmental Funds	
Building Standards Fund.....	150
Public Safety (PS) Operations Fund.....	151
Certificate of Title Administration Fund.....	152
Engineer Community Rotary Fund.....	153
Fiscal Office - Taxes and Operations Fund.....	154
Prosecutor Municipal Contracts Fund.....	155
Sheriff Rotary Fund.....	156
Sheriff IV-D Process Serving Fund.....	157
Veterans Monument and Donations Fund.....	158
Combining Balance Sheet - Nonmajor Governmental Funds.....	160
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds.....	161
Combining Balance Sheet - Nonmajor Special Revenue Funds.....	162
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Special Revenue Funds.....	164
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - Special Revenue Funds	
Major Funds:	
Job & Family Services Fund.....	166
Children Services Board Fund.....	167
Alcohol, Drug Addiction & Mental Health Fund.....	168
Board of Developmental Disabilities Fund.....	169
Nonmajor Funds:	
Engineer-Motor Vehicle and Gas Tax Fund.....	170
Real Estate Assessment Fund.....	171
Delinquent Tax Assessment Collection Fund.....	172
Governmental Grants Fund.....	173
Other Special Revenue Funds.....	174
Child Support Enforcement Fund.....	175
Akron Zoo Project Fund.....	176
Emergency Management Agency Fund.....	177
American Rescue Plan Act Fund.....	178
Opiate Lawsuit Settlements Fund.....	179
Emergency Rental Assistance Fund.....	180
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - Nonmajor Debt Service Fund:	
General Obligation Bond Retirement Fund.....	181

COUNTY OF SUMMIT, OHIO

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR)
FOR THE YEAR ENDED DECEMBER 31, 2024

TABLE OF CONTENTS
(Continued)

	<u>Page</u>
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual - Capital Projects Funds	
Major Fund:	
Other Capital Improvements Fund.....	182
Nonmajor Fund:	
General Capital Improvements Fund.....	183
Proprietary Fund Descriptions.....	185
Combining Statements - Internal Service Funds:	
Combining Statement of Fund Net Position.....	186
Combining Statement of Revenues, Expenses and Changes in Fund Net Position.....	188
Combining Statement of Cash Flows.....	190
Combining Statements - Custodial Funds:	
Fund Description.....	193
Combining Statement of Fiduciary Net Position - Custodial Funds.....	194
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds.....	196

STATISTICAL SECTION

	<u>Page</u>
Statistical Table Descriptions.....	S-1
	<u>Table</u>
Net Position by Component - Last Ten Years.....	1 S-2
Changes in Net Position - Last Ten Years.....	2 S-4
Program Revenues by Function/Program - Last Ten Years.....	3 S-6
Fund Balances, Governmental Funds - Last Ten Years.....	4 S-8
Changes in Funds Balances, Governmental Funds - Last Ten Years.....	5 S-10
Assessed and Estimated Actual Value of Taxable Property - Last Ten Years.....	6 S-12
Property Tax Rates - Direct and Overlapping Governments - Last Ten Years.....	7 S-13
Principal Taxpayers - Current Year and Nine Years Ago.....	8 S-15
Property Tax Levies and Collections Real and Public Utility Taxes - Last Ten Years.....	9 S-16
Ratios of Outstanding Debt by Type - Last Ten Years.....	10 S-17
Ratios of Net General Bonded Debt Outstanding - Last Ten Years.....	11 S-18
Computation of Direct and Overlapping Debt Attributable to Governmental Activities as of December 31, 2024...	12 S-21
Computation of Legal Debt Margin - Last Ten Years.....	13 S-22
Demographic and Economic Statistics - Last Ten Years.....	14 S-24
Principal Employers - Current Year and Nine Years Ago.....	15 S-25
County Government Employees by Function/Activity - Last Ten Years.....	16 S-26
Operating Indicators by Function/Activity - Last Ten Years.....	17 S-27
Capital Assets Statistics by Function/Activity - Last Ten Years.....	18 S-29

Acknowledgments

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KRISTEN M. SCALISE CPA, CFE

Fiscal Officer County of Summit

June 30, 2025

To the Honorable County of Summit Executive, Council Members,
and Citizens of the County of Summit:

As Fiscal Officer of the County of Summit, Ohio, (the County), I am pleased to present the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2024. This ACFR conforms to the generally accepted accounting principles (GAAP) as applicable to local government entities set forth by the Governmental Accounting Standards Board (GASB). The report has been filed with the Auditor of State pursuant to Ohio Revised Code (ORC) Section 117.38. Responsibility for the accuracy of the data presented and the completeness and fairness of the presentation, including disclosures, rests with the County's management, and in particular the Fiscal Office of the County. We believe the data is accurate in all material respects and fairly reflects the County's financial position and the results of its operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework. Internal controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability and accuracy of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance is based on the assumption that the cost of controls should not outweigh their benefits. The accounting system encompasses appropriations, encumbrances, expenditures, revenues, payroll and capital assets and ensures the financial information generated is accurate, reliable and free of material misstatement.

In County government, internal controls are enhanced through the separation of powers. Each of the County's elected officials and agency directors is responsible for internal controls over the cash collection function within their office. Some County offices and agencies hold money in bank accounts outside the County treasury. The individual offices and agencies are responsible for the transaction activity and reconciliation of those accounts.

An independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; evaluating the overall financial statement presentation. Included in this ACFR is the unmodified ("clean") opinion on the County's financial statements for the year ended December 31, 2024 issued by the independent auditors, the Auditor of the State of Ohio. *U.S. Office of Management and Budget Compliance Supplement* requires an independent audit to be conducted annually. The audit, which includes procedures to fulfill federal Single Audit requirements, serves to maintain and strengthen the integrity of the County's accounting and budgetary controls. The Single Audit, which meets the Compliance Supplement requirements, is published under separate cover and can be obtained by sending a written request to the County of Summit Fiscal Office, 175 South Main Street, Room 400, Akron, Ohio, 44308.

Management's Discussion and Analysis (MD&A) provides a narrative introduction, overview, and analysis to accompany the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A begins on page 5, immediately following the Independent Auditor's Report.

AUDITOR DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2632
Fax: 330.643.2622

RECORDING DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2720

SERVICE DIVISION
1030 E. Tallmadge Ave.
Akron, Ohio 44310
Phone: 330.643.7226
Fax: 330.643.7240

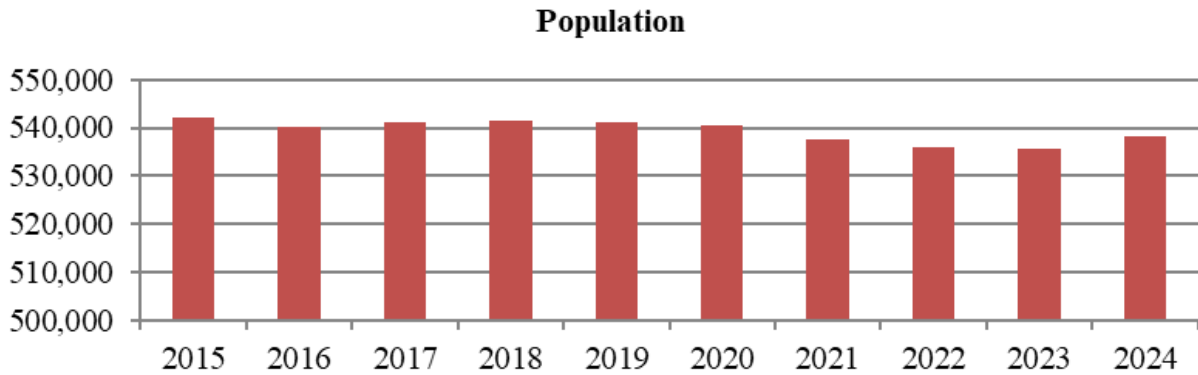
TREASURER DIVISION
175 S. Main Street
Akron, Ohio 44308
Phone: 330.643.2588
Fax: 330.643.7760



Profile of Summit County Government

Formed in 1840, the County of Summit is located in northeastern Ohio, approximately 25 miles south of Cleveland, and covers an area of 419 square miles. As of the 2020 census, the County was the fourth most populous of the 88 counties in Ohio with a population of 540,428. The County seat is the City of Akron, which is the largest municipality in the County with a 2020 population of 190,416. In addition to the City of Akron, there are 21 other cities and villages and 9 townships located within the County.

The County is in the Akron Metropolitan Statistical Area (MSA) comprised of Summit and Portage Counties with a population of 702,219 according to the 2020 census. It is also in the Cleveland-Akron-Canton Combined Statistical Area (CSA) with a population of 3,633,962 according to the 2020 census, making it the 17th most populous CSA of 172 in the country.



In 1979, the voters of the County adopted a Charter establishing the first charter form of county government in the State of Ohio (State). The Charter became effective January 1, 1981. It replaced the statutory form of county government. The Charter currently provides for a County Executive and an eleven-member County Council, comprised of three members elected at large and eight members representing districts.

In addition to the County Executive and the Council, there are five elected administrative officials of the County, each of whom has independent authority within the limits of the State statutes affecting the particular office. These officials, elected to four-year terms, are the Fiscal Officer, Clerk of Courts, Engineer, Sheriff, and Prosecuting Attorney. Common Pleas Judges, including Domestic Relations, Juvenile and Probate Courts, are also elected on a county-wide basis and serve six-year terms.

The eleven-member County Council (Council) serves as the taxing authority, the contracting body and the chief administrator of public services. Council adopts and oversees the annual operating budget, approves expenditures and issues debt.

The Fiscal Officer is the County’s chief fiscal officer and is responsible for maintaining accurate records of all money received by or paid out of the County treasury. As the tax assessor for all political subdivisions within the County, the Fiscal Officer is responsible for computing the tax rates and the collection of all real estate taxes and manufactured homes taxes as determined by proper tax authorities and popular vote. As the County’s banker, the Fiscal Officer serves as the custodian and investment officer for County funds.

The financial statements contained within this ACFR include all funds, agencies, boards and commissions that are not legally separate and for which the County of Summit (the primary government and reporting entity) is financially accountable. The County provides many services to its citizens including tax collection and distribution, civil and criminal justice systems, public safety, health assistance, human services and road and bridge maintenance. The County also operates a sewer treatment system and other miscellaneous County services. The County does not operate schools or hospitals, nor is it responsible for refuse collection or fire safety services.

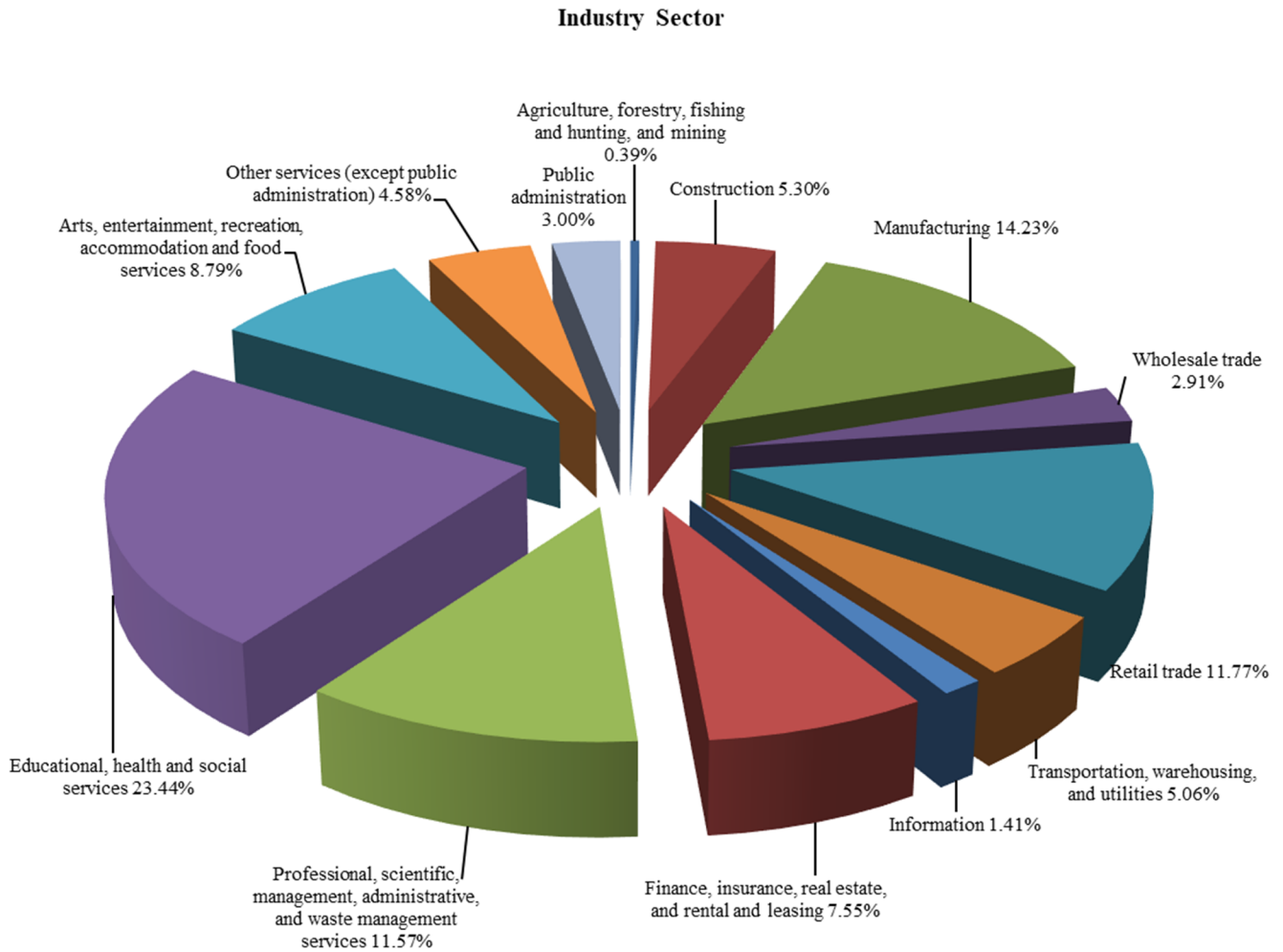
**Letter of Transmittal
For the Year Ended December 31, 2024**

Organizations that are legally separate from the County are included as component units if the County’s elected officials appoint a voting majority of the organization’s governing body and (1) The County has the ability to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County. A complete discussion of the reporting entity is provided in Note 1 to the basic financial statements.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy The County is currently home to a diversified economic base, which is not as concentrated on the rubber and tire industry that prevailed in the County until the 1970s. Although the rubber industry’s contributions to the economy remain substantial, the focus of that industry in the region has changed from manufacturing to research and development and administration. Industries that have been significant contributors to the growing economic diversity of the County include the fields of medicine and biomedicine, polymers, and energy.



**Letter of Transmittal
For the Year Ended December 31, 2024**

The County is the corporate headquarters for five corporations with annual revenues of more than one billion dollars each. These are FirstEnergy Corp., The Goodyear Tire & Rubber Company, Diebold Nixdorf, Arhaus, Inc., and Signet Jewelers Limited. The World and North American Headquarters and Innovation Center of The Goodyear Tire & Rubber Company and the North and South American Technical Center for Bridgestone Americas Tire Operations, LLC are both located in the County.

The County has become a national leader in the field of plastics and polymers. Ohio ranks as the number one state in the nation for the manufacture of plastics machinery. The greater Akron region is home to the largest number of polymer and advanced materials companies in Ohio. Custom molders, captive molders, resin processors, and equipment manufacturers all call Ohio home. The Polymer Industry Cluster Initiative was founded in 2021 and is a collaboration between polymer companies and institutions in the area that focuses on further building the polymer industry in the greater Akron region. In July 2024 the Polymer Industry Cluster Initiative was awarded \$51 million in federal funding as part of the Economic Development's Administration's Tech Hubs Phase 2 awards, which will be matched by a \$7 million local investment. Additionally, September 2024, the Polymer Industry Cluster Initiative was awarded a \$31.25 million through the State of Ohio's Ohio Innovation Hubs Program for the establishment of the Greater Akron Polymer Innovation Hub. This grant will be matched with an additional \$10.4 million in partner funding.

The University of Akron's School of Polymer Science and Polymer Engineering, ranked number one in the world for polymer science and plastics engineering, is the world's largest academic polymer program and is at the heart of the area's polymer research activity. The University is home to the greatest concentration of polymer expertise. In 2010, the University opened the National Polymer Innovation Center and subsequently created the Akron Functional Material Center to capitalize on the polymer research being conducted at the University. College faculty members have generated over 150 active patents and have licensed technologies that have been commercialized worldwide.

The Goodyear Tire & Rubber Company's (Goodyear) Global and North American Headquarters, Goodyear's Innovation Center, and the Technical Center of Bridgestone Americas Tire Operations, LLC (Bridgestone) are all located in the County. Bridgestone produces its race-tire lines in the County and recently announced that it would expand its Americas Technology Center campus with the additions of a new tire testing facility and a new vehicle dynamics racetrack. Nexen Tire America, Inc. (Nexen) relocated its U.S. headquarters to Richfield in 2021 to its recently opened state-of-art tire technology center. The Richfield technology center is one of three technical centers Nexen operates worldwide. Each of these companies is critical to polymer research and development and supports hundreds of suppliers in the region. Additionally, these companies, and the suppliers they support are responsible for employing thousands of individuals in the County and Northeast Ohio.

The County, the City of Akron, and private partners have focused substantial economic development efforts on expanding the historically strong medical industry in the County by promoting biomedical research and innovation. Five acute care hospitals are located in the County: Akron City Hospital and Summa Barberton Citizens Hospital, which are a part of the Summa Health System (Summa), Western Reserve Hospital, Cleveland Clinic Akron General, which is a part of the Cleveland Clinic Health System, and Children's Hospital Medical Center of Akron (Akron Children's).

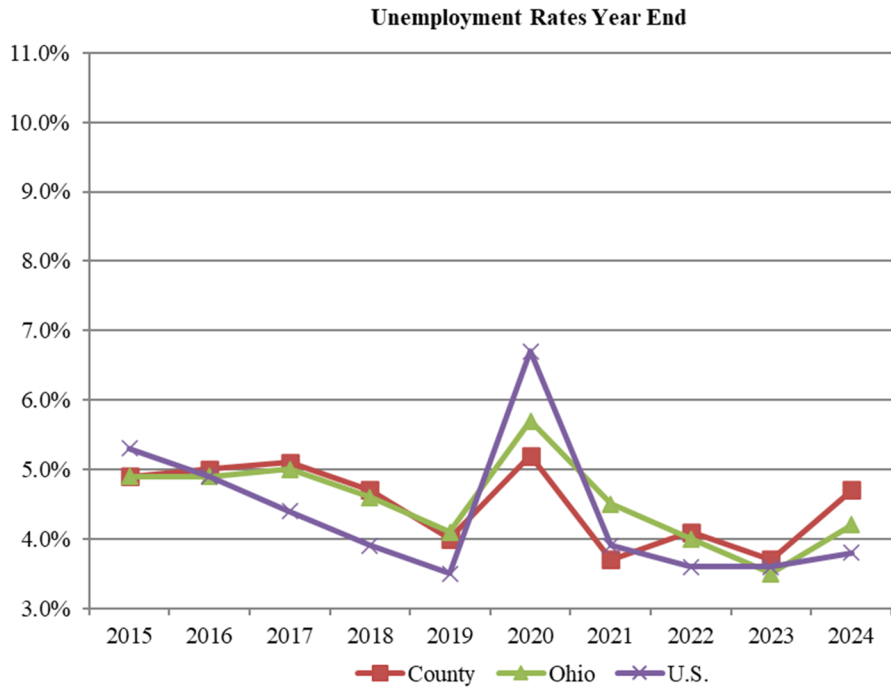
Summa, a nonprofit system, is one of the largest health-care delivery systems in the State. Summa has more than 1,300 beds, more than 1,720 credentialed physicians and medical specialists, and employs more than 8,000 employees at its six facilities in the region. Summa recently announced that it would become a wholly owned subsidiary of Health Assurance Transformation. This transaction is subject to regulatory approval still but is expected to be finalized by mid-2025. The second largest hospital system in the County, Cleveland Clinic Akron General, is a nonprofit system, which has grown to a 963 registered-beds, adult, tertiary care, not-for profit, teaching hospital. Today it is staffed with more than 4,000 healthcare professionals and support staff who serve a population of more than 1.2 million people throughout a five-county region.

**Letter of Transmittal
For the Year Ended December 31, 2024**

Akron Children’s Hospital, a nonprofit system, is one of the largest free-standing pediatric care centers in the U.S. and ranked among the best children’s hospitals by U.S. News and World Report. Akron Children’s houses a regional burn center for adults and children and a pediatric trauma center. Summa, Cleveland Clinic Akron General and Akron Children’s also form a part of the network of teaching hospitals providing medical residency programs affiliated with the Northeast Ohio Medical University (NEOMED, formerly known as the Northeast Ohio Universities Colleges of Medicine and Pharmacy, or NEOUCOM).

The County entered into a public-private partnership with the City of Akron, APV Engineered Coatings, the Greater Akron Chamber of Commerce, and Pleasant Valley Corporation to redevelop the former Firestone Tire Company site into the Firestone Business Park. This facility is anticipated to bring new jobs to the area. The County consolidated its Sanitary Sewer Services Department in a 50,000 square foot operations facility in the new business park.

Like most of the counties in Ohio and across the United States, the County continues to feel the effects of the economic recession yet continues to recover. According to the Ohio Department of Job and Family Services, as of December 2024, the County’s average unemployment rate increased from 3.7 percent in 2023 to 4.7 percent as of December 2024. This ranks the County 46th against the other 88 counties in Ohio. Ohio’s average unemployment rate increased from 3.50 percent as of December 2023 to 4.2 percent as of December 2024. The national average rate increased from 3.6 percent to 3.8 percent over the year.



With the development of new business sectors in the County, the proportion of manufacturing activity has decreased. According to Census data, manufacturing jobs in the County represented 14.4% of total jobs in 2020, 16.3% in 2010; 23.4% in 2000; 25.9% in 1990; 30% in 1985; 32.0% in 1980; and 51.0% in 1970. While total manufacturing jobs in the County have decreased, employment in the hotel, convention, governmental, educational, polymer and health care services industries has increased. The region’s economy has expanded into health care, professional, scientific and technical services, and other industries. The County’s biomedical, aerospace, and research and development industries have also experienced growth.

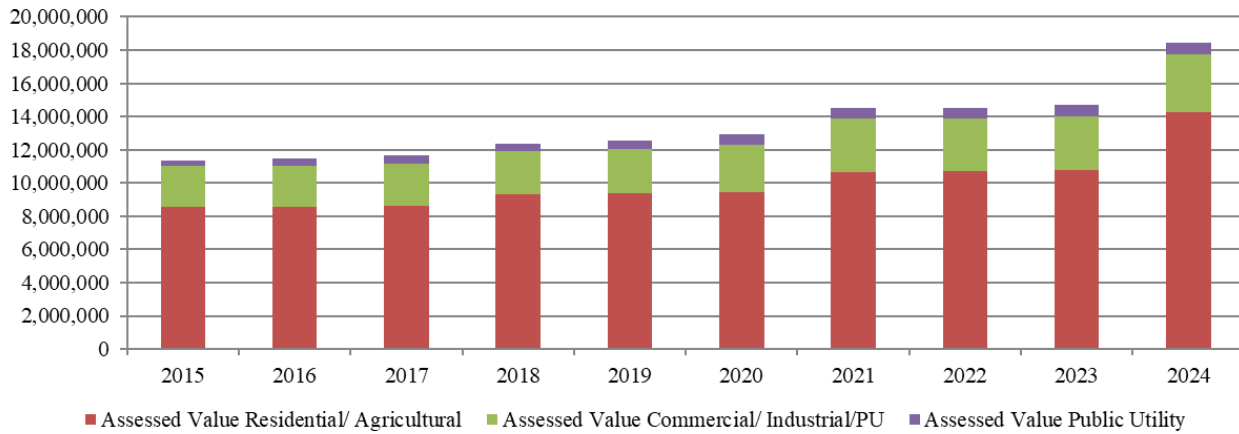
**Letter of Transmittal
For the Year Ended December 31, 2024**

During 2024, a sales tax of 6.75 percent was collected by the State of Ohio on sales made in the County of Summit. The tax was split as follows: 5.75 percent for the State of Ohio; 0.50 percent for the County’s General Fund; and 0.50 percent for the Metro Regional Transit Authority. The County receives no direct funding through income taxes. Property taxes are a significant revenue source for the General Fund and these County agencies: Developmental Disabilities Board, Children Services Board and the Alcohol, Drug Addiction and Mental Health Services Board.

The total value of new construction was \$99.2 million in 2024, with \$66.2 million in residential/agricultural and \$33.0 million in commercial/industrial construction. In comparison, 2023 total new construction was \$127.08million. The appraisal cycle is six years, with an update performed at the midpoint. In 2023, the County completed the six-year reappraisal which resulted in an increase in real property values for tax collection year 2024.

In the past, tangible personal property used in business (including inventory) was assessed for tax purposes. This tax has been phased out. A commercial activity tax is imposed on sales in Ohio to replace a portion of the lost revenue. Additional information can be found in Note 8 to the basic financial statements and in the statistical tables.

Assessed Value of Taxable Property (000's omitted)



Financial Policies The budget must be balanced so that continuing revenues support continuing expenditures. One-time surpluses may not be used to expand continuing expenditures. Rather, they may be used for one-time expenditures, such as capital projects. County agencies are encouraged to maximize the use of state and federal revenues so as to help preserve general revenues for other needs.

Budgetary appropriations may not exceed estimated resources, with a balanced budget maintained in each fund. Department and agency budget requests are submitted in a program-based format in conjunction with strategic business plans that outline each program’s performance goals for the following year. Actual performance data related to the demands, outputs, results and efficiencies of each program are part of the budget presentation. Some special revenue funds are required to maintain a balance necessary to cover operational needs for the first several pay periods of the following year in the event that a revenue stream is delayed. Agencies funded through tax levies are required to show expenditures forecasted over the life of a levy do not exceed estimated revenue collections.

The budget may be amended or supplemented at any time during the year upon formal action of County Council. Transfers of cash between funds require authorization by County Council. Appropriations lapse at the end of the year. The County Council adopted the County’s 2025 operating budget on November 18, 2024. Additional information on the County’s budgetary process can be found in Note 2 to the basic financial statements.

ORC § 5705.13 and ORC § 5705.29 permit the taxing authority of a political subdivision to establish reserve balance accounts and to estimate contingent expenditures. The County’s Budget Stabilization fund has a balance of \$25.3 million at December 31, 2024, and is shown as unassigned in the General Fund.

**Letter of Transmittal
For the Year Ended December 31, 2024**

The Fiscal Officer is responsible for the investment of funds in accordance with the County's investment policy as authorized by the Investment Advisory Committee and in keeping with ORC § 135.35. Specific requirements and limitations are described in Note 5 to the basic financial statements. To maximize the County's return on investment, the Fiscal Office employs a cash management program and contracts with an investment advisory firm that systematically coordinates cash management, bank relations and the investment of surplus cash. Communications with other County agencies is integral in this process. At December 31, 2024, the County had \$67.7 million cash and investments in its General Fund and \$639.8 million for the entire reporting entity. The cash and investments balance includes the designated monies previously described.

It is the County's policy to issue long-term, fixed rate debt as a supplement to current tax revenues and fund balances for financing infrastructure and capital projects. Consistent with Ohio law, long-term debt is not issued to support current operations. The County sells bond anticipation notes instead of bonds only when market conditions dictate, or as part of a multi-step construction program. The County will consider using either a competitive process or a negotiated process when issuing bonds. Debt capacity is benchmarked against means and medians for other AA rated counties of similar size and complexity as published by Standard & Poor's. The County's capital plan, debt obligations and debt capacity are evaluated together in an integrated manner, on an annual basis.

The County, in accordance with the General Fund Cash Balance Maintenance Policy, shall make all reasonable efforts to achieve and maintain an unrestricted cash balance in its General Fund, in an amount sufficient to provide liquidity to meet the operating cash flow needs of the County at any given period during the fiscal year. The amount of such reserve, if available, should be no less than the average of the past three years' total operating expenditures incurred during the first nine weeks of the fiscal year, which is approximately 17.3% of the annual operating budget.

Long-term Financial Planning The capital budgeting process utilizes a detailed five-year plan. A multi-year linkage between operating and capital budgets aids in determining the impact on future spending. Particular attention is focused on extending an asset's life. A thorough preventive maintenance program is required on each project, helping to avert major or emergency repairs.

The County, like many local governments, faces financial challenges as the economy continues its recovery. The County has initiated some significant actions to stabilize the budget in order to maintain existing reserves and guard against any further weakening in the economy. The 2025 budget for all funds of \$708.5 million, is 14.9% lower than the 2024 adjusted budget of \$832.3 million and is 5.1% higher than the original 2024 budget adopted by County Council, which totaled \$674.1 million.. It is currently estimated that Summit County will finish 2025 with its \$25.3 million Budget Stabilization Fund fully intact. Throughout 2025, the County will continue to take steps to eliminate duplicated services, equipment and materials, and reduce personnel costs through attrition.

Annually, Summit County Council adopts a five-year Capital Improvement Program (CIP). This five-year program invests in the County's facilities and infrastructure, providing space for critical county programs and encouraging the growth and development of the County.

Major Initiatives The County is continuing to work on the next phase of the planned investment into the modernization and improvement of its safety communications systems. It is anticipated that the County will need to spend several million dollars on upgrades to its combined dispatch center in the coming years as well. The County is continuing to move forward with the computer aided consolidated dispatch system with the cities of Akron, Cuyahoga Falls, Fairlawn, Tallmadge, and Stow. The initial term for this agreement is a term of 10 years. As additional communities join the agreement, the cost for each community will decrease.

The County is committed to maintaining and upgrading its existing facilities to incorporate energy efficiency standards. The 2025-2030 Capital Improvement Program includes more than \$12.6 million for the Board of Elections to consolidate its administrative headquarters with the Early Vote Center into a single location and an additional \$1.7 million over two years for mail balloting equipment, \$14.6 million to renovate the Ohio Building, \$10 million for the continuing Summit County Public Safety Fiber and Communication Network project, \$4.8 million to replace the Summit County Courthouse and Safety Building HVAC systems, \$5.3 million for improvements to the county jail, \$29.6 million for sanitary sewer improvements, and \$10.3 million for regional stormwater and surface water management projects.

**Letter of Transmittal
For the Year Ended December 31, 2024**

Awards and Acknowledgments

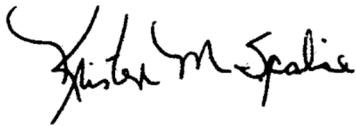
Awards The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Summit for its annual comprehensive financial report (ACFR) for the fiscal year ended December 31, 2023. This was the thirty-eighth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

The GFOA presented an award of Distinguished Budget Presentation to the County for its annual budget for the year beginning January 1, 2024. This was the twenty-second consecutive year, and twenty-fourth year that the County has received this prestigious award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communication device. This award is valid for a period of one year only.

Acknowledgments The preparation of this report could not have been accomplished without the dedicated effort of the entire Fiscal Office. I especially want to thank the Financial Reporting Department who worked diligently to continue to comply with the precise guidelines established by the GFOA's award programs. Their professionalism and commitment to excellence in financial reporting added to the quality of this ACFR. I would also like to express my appreciation to each of the County's elected officials and the various County agencies for their cooperation in the preparation of this report.

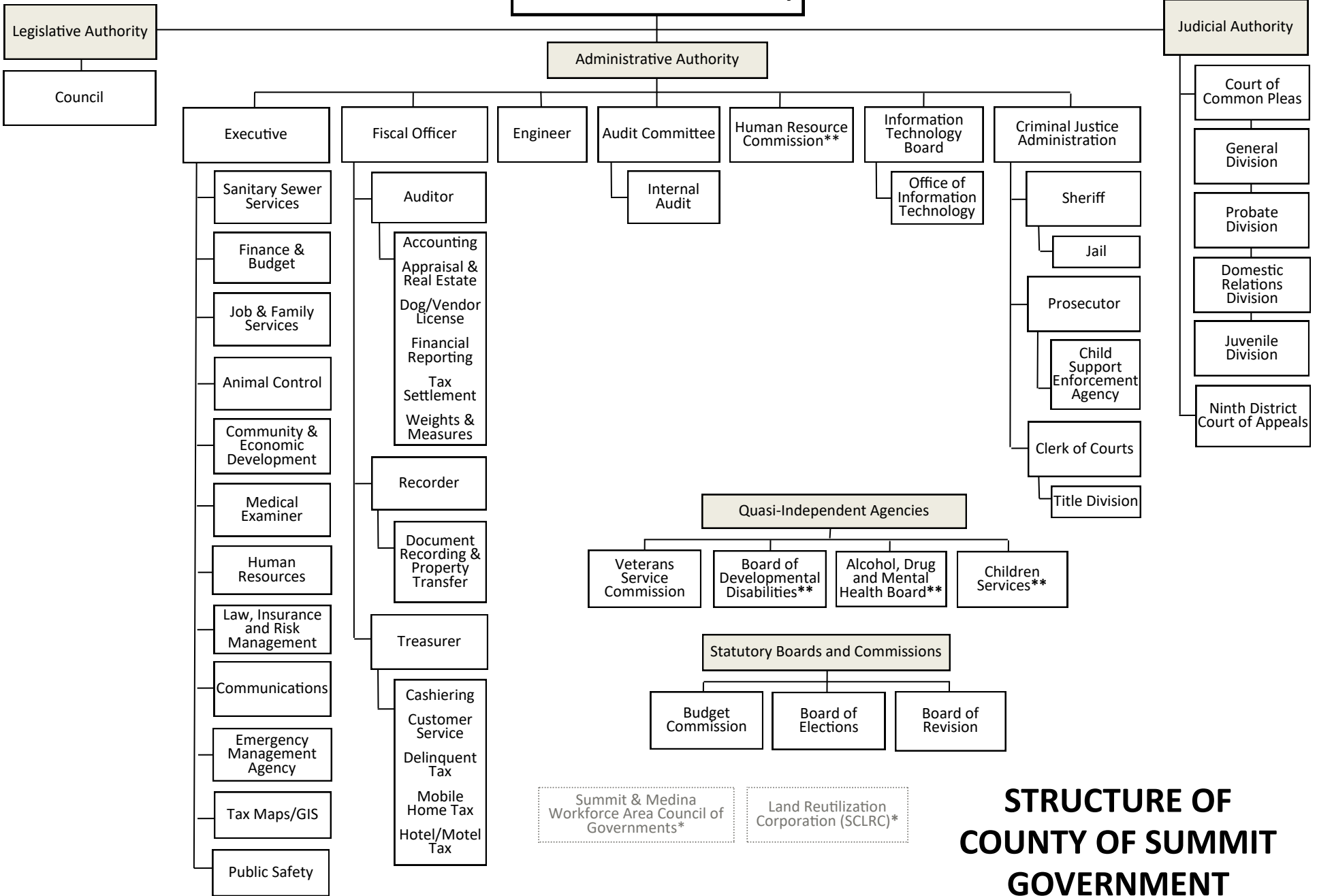
Finally, I wish to thank the citizens of the County of Summit for this opportunity to continue to improve the professionalism of financial reporting for the County.

Sincerely,



Kristen M. Scalise CPA, CFE
Fiscal Officer, County of Summit

Citizens of Summit County



STRUCTURE OF COUNTY OF SUMMIT GOVERNMENT

* Component Unit
 ** Appointed by the County Executive with approval of County Council

COUNTY OF SUMMIT, OHIO
ELECTED OFFICIALS
DECEMBER 31, 2024

COUNTY COUNCIL

Rita S. Darrow, President	Bethany A. McKenney
Erin L. Dickinson, Vice President	Gloria J. Rodgers
John A. Donofrio	John N. Schmidt
Brandon L. Ford	Elizabeth Walters
Christine M. Higham	Jeffrey E. Wilhite
Joseph A. Kacyon	

COUNTY OFFICIALS

Tavia D. Galonski	CLERK OF COURTS
Alan Brubaker	ENGINEER
Ilene L. Shapiro	EXECUTIVE
Kristen M. Scalise	FISCAL OFFICER
Elliot J. Kolkovich	PROSECUTOR
Kandy L. Fatheree	SHERIFF

COMMON PLEAS COURT JUDGES

GENERAL DIVISION	DOMESTIC RELATIONS DIVISION
Alison Breaux	Katarina V. Cook
Christine Croce	Kani H. Hightower
Alison McCarty	
Kelly McLaughlin	PROBATE DIVISION
Kathryn Michael	Elinore Marsh Stormer
Tammy O'Brien	
Joy M. Oldfield	JUVENILE DIVISION
Susan Baker Ross	Linda T. Teodosio
Mary Margaret Rowlands	
Jennifer Towell	



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Summit
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO

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Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer



Financial Section

Annual Comprehensive Financial Report

For the year ended December 31, 2024

County of Summit, Ohio

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OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT

Summit County
175 S. Main Street
Akron, Ohio 44308

To the County Council:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio (County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component units and remaining fund information of the Summit County, Ohio as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 3 to the financial statements, during 2024, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, required budgetary comparison schedules, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and nonmajor financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber
Auditor of State
Columbus, Ohio

June 30, 2025

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

The discussion and analysis of the County of Summit's (the "County") financial performance provides an overall review of the County's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole: readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2024 are as follows:

- The assets of the County plus deferred outflows of resources exceeded its liabilities plus deferred inflows of resources at the close of the year ended December 31, 2024, by \$765,251,084 (net position).
- The County's total net position increased \$2,851,268. Net position related to governmental activities increased \$5,980,378, which represents an increase of 1.05 percent from 2023's restated net position. Net position related to business-type activities decreased \$3,129,110 which represents a decrease of 1.60 percent from 2023's restated net position.
- For governmental activities, general revenues accounted for \$306,343,438 or 54.24 percent of all revenues. Program specific revenues in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$258,433,421 or 45.76 percent of total revenues of \$564,776,859.
- The County had \$558,796,481 in expenses related to governmental activities; only \$258,433,421 of these expenses were offset by program specific charges for services, operating grants and contributions and capital grants and contributions. General revenues (primarily taxes) of \$306,343,438 were adequate to provide for these programs by \$5,980,378.
- Among major funds, the General Fund had \$196,480,324 in revenues and other financing sources and \$190,859,472 in expenditures and other financing uses. The General Fund's fund balance increased to \$73,566,009, an increase of \$5,620,852 from 2023.
- The County's total general obligation bonds decreased approximately \$7.1 million during the current year.

Using This Annual Comprehensive Financial Report (ACFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the County of Summit as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The County's basic financial statements are comprised of three components: 1) county-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The *Statement of Net Position and Statement of Activities* provide information about the activities of the County as a whole and presents a long-term view of the County's finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell the reader how services were financed in the short term, as well as, what remains for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column. In the case of the County, the General Fund is the most significant fund.

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

Reporting the County as a Whole

Statement of Net Position and the Statement of Activities

One of the most important questions asked about the County's finances is, "How did we do financially during 2024?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all nonfiduciary assets and liabilities using the accrual method of accounting similar to the accounting used by most private-sector companies. This method of accounting takes into account, all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the County's net position and changes in net position. This change in net position is important because it tells the reader that, for the County as a whole, the financial position of the County has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the County's tax base, current property tax laws in Ohio restricting revenue growth, and other factors.

In the Statement of Net Position and the Statement of Activities, the County is divided into two distinct kinds of activities:

- **Governmental Activities** – Most of the County's programs and services are reported here including general government, public safety, public works, and health and human services. These services are funded primarily by taxes and intergovernmental revenues including federal and state grants and other shared revenues.
- **Business-Type Activities** – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds, not on the County as a whole. The County's major governmental funds are: General, Job & Family Services, Children Services Board, Alcohol, Drug Addiction & Mental Health, Board of Developmental Disabilities and Other Capital Improvements funds. The major proprietary fund is the Sewer Revenue fund.

Governmental Funds Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on events that produce near-term inflows and outflows of spendable resources, as well as on the balances of spendable resources available at the end of the year. This information may be useful in evaluating a government's near-term financing requirements.

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund and major special revenue funds. Budgetary comparison schedules have been provided to demonstrate compliance.

Proprietary Funds The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for its sewer operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its office services, medical self-insurance programs, property and casualty insurance, workers' compensation, telephone service, internal audit, geographic information systems, information technology, internal leases, human resources and payroll.

Fiduciary Funds Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County's fiduciary funds are custodial funds.

Notes to the Basic Financial Statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information, combining and individual fund statements, schedules and statistical section.

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COUNTY OF SUMMIT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2024**

Government-Wide Financial Analysis

The following table provides a summary of the County's net position for 2024 compared to 2023.

**Table 1
Net Position**

	Governmental Activities <u>2024</u>	Governmental Activities <u>2023</u>	Business-type Activities <u>2024</u>	Business-type Activities <u>2023</u>	Total <u>2024</u>	Total <u>2023</u>
<u>Assets</u>						
Current and other assets	\$ 825,613,364	\$ 823,292,713	\$ 34,848,750	\$ 39,711,834	\$ 860,462,114	\$ 863,004,547
Net OPEB asset	9,432,663	116,167	456,229	-	9,888,892	116,167
Capital assets, net	<u>301,021,956</u>	<u>272,081,455</u>	<u>243,976,251</u>	<u>245,861,736</u>	<u>544,998,207</u>	<u>517,943,191</u>
Total assets	<u>1,136,067,983</u>	<u>1,095,490,335</u>	<u>279,281,230</u>	<u>285,573,570</u>	<u>1,415,349,213</u>	<u>1,381,063,905</u>
<u>Deferred Outflows of Resources</u>						
Unamortized deferred loss on refunding	1,635,597	1,905,629	-	-	1,635,597	1,905,629
Pension	92,561,223	121,800,837	4,749,495	5,671,859	97,310,718	127,472,696
OPEB	<u>8,032,756</u>	<u>18,422,492</u>	<u>391,447</u>	<u>861,228</u>	<u>8,424,203</u>	<u>19,283,720</u>
Total deferred outflows of resources	<u>102,229,576</u>	<u>142,128,958</u>	<u>5,140,942</u>	<u>6,533,087</u>	<u>107,370,518</u>	<u>148,662,045</u>
<u>Liabilities</u>						
Current liabilities	34,410,202	42,762,538	30,932,583	32,601,463	65,342,785	75,364,001
Long-term liabilities:						
Due in one year	37,111,719	22,855,654	2,625,323	1,909,723	39,737,042	24,765,377
Due in more than one year:						
Net pension liability	275,389,088	295,690,720	13,426,120	13,779,748	288,815,208	309,470,468
Net OPEB liability	-	6,210,478	-	290,685	-	6,501,163
Other amounts	<u>117,297,134</u>	<u>120,144,189</u>	<u>44,909,435</u>	<u>47,784,485</u>	<u>162,206,569</u>	<u>167,928,674</u>
Total liabilities	<u>464,208,143</u>	<u>487,663,579</u>	<u>91,893,461</u>	<u>96,366,104</u>	<u>556,101,604</u>	<u>584,029,683</u>
<u>Deferred Inflows of Resources</u>						
All other amounts	193,089,518	173,752,991	-	-	193,089,518	173,752,991
Pension	1,872,106	5,941,631	89,642	355,385	1,961,748	6,297,016
OPEB	<u>6,012,743</u>	<u>2,657,247</u>	<u>303,034</u>	<u>120,023</u>	<u>6,315,777</u>	<u>2,777,270</u>
Total deferred inflows of resources	<u>200,974,367</u>	<u>182,351,869</u>	<u>392,676</u>	<u>475,408</u>	<u>201,367,043</u>	<u>182,827,277</u>
<u>Net Position</u>						
Net investment in capital assets	239,529,209	213,208,665	198,339,372	197,391,225	437,868,581	410,599,890
Restricted	321,634,724	306,019,421	456,229	-	322,090,953	306,019,421
Unrestricted (deficit)	<u>11,951,116</u>	<u>63,196,339</u>	<u>(6,659,566)</u>	<u>(1,495,469)</u>	<u>5,291,550</u>	<u>61,700,870</u>
Total net position	<u>\$ 573,115,049</u>	<u>\$ 582,424,425</u>	<u>\$ 192,136,035</u>	<u>\$ 195,895,756</u>	<u>\$ 765,251,084</u>	<u>\$ 778,320,181</u>

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

At December 31, 2024, the net pension liability is the largest single liability reported by the County. The net pension liability is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability/asset is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

COUNTY OF SUMMIT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2024**

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability/asset are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability/asset and net OPEB liability/asset, respectively, not accounted for as deferred inflows/outflows.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$765,251,084 (\$573,115,049 in governmental activities and \$192,136,035 in business-type activities) at the close of the most recent year. The County's financial position improved for governmental activities and decreased for business-type activities.

A large portion of all of the County's net position, \$437,868,581, reflects its investment in capital assets (e.g., land, construction in progress, land improvements, buildings, infrastructure, intangibles, machinery and equipment, and intangible right-to-use assets), less any related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

A portion of the County's net position, \$322,090,953, represents resources that are subject to external restrictions on how they may be used. The remaining balance, unrestricted net position, has a balance of \$5,291,550.

The County was able to report positive balances in all three categories of net position, both for the County as a whole, as well as for its separate governmental activities.

Long-term liabilities decreased primarily due to decreases in the net pension and net OPEB liabilities. These liabilities are outside of the control of the County. The County contributes its statutorily required contributions to the pension systems; however, it's the pension systems that collect, hold and distribute pensions to County employees, not the County. The net pension liability and net OPEB liability will fluctuate annually due to a number of factors including investment returns, actuarial assumptions used, and the County's proportionate share of net pension costs.

COUNTY OF SUMMIT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2024**

As a result, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net OPEB asset. The net position as of December 31, 2023, was restated as described in Note 3. Had the County not applied the requirements of GASB 68 and GASB 75, the unrestricted net position for governmental activities and business-type activities would have been as follows for 2024 and 2023:

	<u>Governmental Activities</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Business-Type Activities</u>
	2024	Restated 2023	2024	Restated 2023
Unrestricted net position (with GASB 68/GASB 75)	\$ 12,170,807	\$ 48,375,759	\$ (6,659,566)	\$ (2,126,080)
GASB 68 calculations:				
Add: deferred inflows related to pension	1,872,106	5,941,631	89,642	355,385
Add: net pension liability	275,389,088	295,690,720	13,426,120	13,779,748
Less: Deferred outflows related to pension	(92,561,223)	(121,800,837)	(4,749,495)	(5,671,859)
GASB 75 calculations:				
Add: deferred inflows related to OPEB	6,012,743	2,657,247	303,034	120,023
Add: net OPEB liability	-	6,210,478	-	290,685
Less: Net OPEB asset	(9,432,663)	(116,167)	(456,229)	-
Less: Deferred outflows related to OPEB	<u>(8,032,756)</u>	<u>(18,422,492)</u>	<u>(391,447)</u>	<u>(861,228)</u>
Unrestricted net position (without GASB 68/GASB 75)	<u>\$ 185,418,102</u>	<u>\$ 218,536,339</u>	<u>\$ 1,562,059</u>	<u>\$ 5,886,674</u>

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COUNTY OF SUMMIT, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2024**

In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2024 and 2023. The net position as of December 31, 2023 was restated as described in Note 3.

**Table 2
Changes in Net Position**

	Governmental Activities <u>2024</u>	Governmental Activities <u>2023</u>	Business-type Activities <u>2024</u>	Business-type Activities <u>2023</u>	Total <u>2024</u>	Total <u>2023</u>
<u>Revenues</u>						
Program revenues:						
Charges for services and sales	\$ 59,267,315	\$ 53,586,887	\$ 54,811,183	\$ 58,094,726	\$ 114,078,498	\$ 111,681,613
Operating grants and contributions	191,125,890	254,851,311	-	134,308	191,125,890	254,985,619
Capital grants and contributions	<u>8,040,216</u>	<u>5,903,464</u>	<u>3,464,205</u>	<u>8,011,881</u>	<u>11,504,421</u>	<u>13,915,345</u>
Total program revenues	<u>258,433,421</u>	<u>314,341,662</u>	<u>58,275,388</u>	<u>66,240,915</u>	<u>316,708,809</u>	<u>380,582,577</u>
General revenues:						
Property taxes	176,442,805	164,063,243	-	-	176,442,805	164,063,243
Sales and use tax	57,823,891	58,769,488	-	-	57,823,891	58,769,488
Other taxes	17,890,782	16,252,355	-	-	17,890,782	16,252,355
Unrestricted contributions	8,972,892	9,852,626	-	-	8,972,892	9,852,626
Payment in lieu of taxes	684,144	796,209	-	-	684,144	796,209
Investment earnings	27,755,904	29,875,626	-	13,547	27,755,904	29,889,173
Other	<u>16,773,020</u>	<u>13,210,768</u>	<u>502,412</u>	<u>556,423</u>	<u>17,275,432</u>	<u>13,767,191</u>
Total general revenues	<u>306,343,438</u>	<u>292,820,315</u>	<u>502,412</u>	<u>569,970</u>	<u>306,845,850</u>	<u>293,390,285</u>
Total revenues	<u>564,776,859</u>	<u>607,161,977</u>	<u>58,777,800</u>	<u>66,810,885</u>	<u>623,554,659</u>	<u>673,972,862</u>
<u>Expenses</u>						
General government:						
Legislative and executive	49,526,906	44,364,562	-	-	49,526,906	44,364,562
Judicial	54,158,009	46,924,724	-	-	54,158,009	46,924,724
Public safety	107,502,836	93,836,340	-	-	107,502,836	93,836,340
Public works	37,208,041	28,164,119	-	-	37,208,041	28,164,119
Health	132,053,290	123,072,215	-	-	132,053,290	123,072,215
Human services	151,206,227	132,605,950	-	-	151,206,227	132,605,950
Recreation	15,065,923	14,875,099	-	-	15,065,923	14,875,099
Economic development	8,815,792	5,648,673	-	-	8,815,792	5,648,673
Interest	3,259,457	3,694,939	-	-	3,259,457	3,694,939
Sewer	-	-	61,906,910	58,960,178	61,906,910	58,960,178
Total expenses	<u>558,796,481</u>	<u>493,186,621</u>	<u>61,906,910</u>	<u>58,960,178</u>	<u>620,703,391</u>	<u>552,146,799</u>
Excess (deficiency) before transfers	5,980,378	113,975,356	(3,129,110)	7,850,707	2,851,268	121,826,063
Transfers	<u>-</u>	<u>(4,994,931)</u>	<u>-</u>	<u>4,994,931</u>	<u>-</u>	<u>-</u>
Change in net position	5,980,378	108,980,425	(3,129,110)	12,845,638	2,851,268	121,826,063
Net position, previously reported	582,424,425	473,444,000	195,895,756	183,050,118	778,320,181	656,494,118
Restatement - change in accounting principle	(15,289,754)	-	(630,611)	-	(15,920,365)	-
Net position at beginning of year (restated)	<u>567,134,671</u>	<u>473,444,000</u>	<u>195,265,145</u>	<u>183,050,118</u>	<u>762,399,816</u>	<u>1,235,843,816</u>
Net position at end of year	<u>\$ 573,115,049</u>	<u>\$ 582,424,425</u>	<u>\$ 192,136,035</u>	<u>\$ 195,895,756</u>	<u>\$ 765,251,084</u>	<u>\$ 1,357,669,879</u>

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

Governmental Activities

Governmental activities increased the County's net position by \$5,980,378, thereby accounting for a 1.05 percent increase from the prior year. Key elements of this increase are as follows:

- A decrease in sales tax revenue of \$945,597 is the direct result of decreased consumer spending.
- General revenues as a whole increased \$13,523,123 (4.62 percent). This was primarily due to the increases in property taxes, property transfer tax, and miscellaneous general revenues.
- Program revenues as a whole decreased \$55,908,241 (17.79 percent). This was primarily due to the decreases in operating grants and contributions related to American Rescue Plan Act (ARPA) funds.
- Program expenses as a whole increased \$65,609,860 (13.30 percent). This increase is primarily the result of an increase in human services and public safety.

Business-Type Activities

Business-type activities decreased the County's net position by \$3,129,110, accounting for a 1.60 percent decrease from the prior year. The key elements for this net decrease were the increase in program expenses as well as a decrease in program revenues related to the sewer fund. Program expenses decreased due to a decrease in sewer billing compared to the previous year.

Financial Analysis of the Government's Funds

As discussed previously, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a county's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending balances of \$515,788,143, a decrease of \$35,256,387 in comparison with the prior year. Approximately 12 percent of this total amount of \$61,993,051 constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is reserved as nonspendable \$5,410,865; restricted \$358,628,010; committed \$58,476,521; and assigned \$31,339,696.

The General Fund is the chief operating fund of the County. The fund balance of the County's General Fund increased \$5,620,852 during the current year to \$73,566,009. The unassigned fund balance of the General Fund was \$62,373,121. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 38.10 percent of total General Fund expenditures, while total fund balance represents 44.94 percent of that same amount. Revenues exceeded expenditures by \$32,688,014 due mainly to an increase in property taxes, charges for services, intergovernmental, investment income and other during the year. The County went through a reappraisal of property taxes which began collections during the year. Charges for services increased due primarily to an increase in various legislative and executive related activities which saw better activity compared to previous years. Intergovernmental increased due to more money received for the defense of indigents and public defender reimbursements. Investment income increased due to better interest rates earned on investments. Other revenues increased due to an increase in reimbursements.

COUNTY OF SUMMIT, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2024

Transfers from the General Fund to other governmental and proprietary funds amounted to \$27,146,606 and are discussed in Note 17.

Job and Family Services fund balance increased by \$1,912,157. The increase in fund balance is due to an increase in intergovernmental revenue, other and transfers in. Intergovernmental revenue increased due to additional support from various governmental sources while other increased due to reimbursements. Transfers in increased as support from other funds was necessary to cover increased costs of the fund.

Children Services Board fund balance increased by \$2,321,830. This increase is primarily due to an increase in intergovernmental revenue related to grants. The Children Services Board received additional funding from various governmental sources to assist in increased expenditures which increased due to greater personal service and contract service costs.

The Alcohol, Drug Addiction and Mental Health fund balance decreased by \$40,610,106. This decrease is primarily due to a large transfer out in the current year for capital purposes. Revenues and expenditures stayed consistent year over year.

The Board of Developmental Disabilities fund balance decreased by \$12,669,454. This decrease in fund balance is primarily the result of decreases in intergovernmental, increases in health expenditures, and continued results from the Board ceasing to act as a service provider.

The Other Capital Improvements fund balance increased \$15,495,897. This increase was the result of transfers in from the general fund and the Alcohol, Drug, Addiction and Mental Health fund to be used on various capital projects in the future.

Enterprise Funds The County's proprietary funds provide the same type of information found in the government-wide financial statements for business-type activities, but in more detail.

Unrestricted net position for the Sewer Revenue Fund at the end of the year amounted to a deficit of \$5,639,250. The increase in unrestricted (deficit) net position was primarily due to the decreases sewer revenue related to decreases in billings and special assessment collections.

Budgetary Highlights

The County's budgeting process is prescribed by the Ohio Revised Code. Essentially, the budget is the County's appropriations, which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Ohio Revised Code. Therefore, the County's plans or desires cannot be totally reflected in the original budget. If budgeted revenues are adjusted due to actual activity then the appropriations can be adjusted, accordingly. All elected officials worked closely with the County Council to reduce, maintain, or hold down increases in departmental expenditures.

The most significant budgeted fund is the General Fund. Final budgeted revenues were increased from the original budget due to increases in property tax collections, larger reimbursements for defense of indigents and public defender reimbursement. Investment income estimates also came higher due to an increase in interest rates earned on investments. For calendar year 2024, the total original appropriations for the General Fund, including those for transfers out, were \$157,307,462, while the final appropriations were \$181,251,552, resulting in a net increase of \$23,944,090 or 15.22 percent. The net increase in appropriations for the General Fund was primarily due to increases in transfers/advances to other funds.

COUNTY OF SUMMIT, OHIO

MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Final General Fund appropriations for 2024 were higher than the final 2024 appropriations by \$10,485,996 or 6.14 percent, and 3.38 percent higher than actual 2024 budgetary basis expenditures.

Variations between the final budget and actual results for the General Fund by functional classification are described as follows:

- Actual general government expenditures were \$1,318,566 or 1.79 percent lower than budgeted. All of the general government departments had positive variances. These were primarily the results of positive variances in Utilities and Rentals, Board of Elections Administration, Court of Common Pleas - General Office, Probate Court - General Office and Clerk of Courts - General Office.
- Actual public safety expenditures were \$393,278 or 0.06 percent lower than budgeted, primarily due to reduced personnel costs in Sheriff - General Jail and Common Pleas Court - Adult Probation.
- Actual health expenditures were \$7,207 or 0.05 percent lower than budgeted, primarily due to reductions in subsidies for vital statistics.
- Actual human services expenditures were \$662,444 or 17.29 percent lower than budgeted, primarily due to reductions in subsidies in the veterans service commission and subsidies in human services.
- Actual other expenditures were \$88,770 or 3.35 percent lower than budgeted, primarily due to reduced miscellaneous costs.

Capital Asset and Debt Administration

Capital Assets The County’s investment in capital assets, for its governmental and business-type activities as of December 31, 2024 amounts to \$544,998,207 (net of accumulated depreciation/amortization). The investment in capital assets includes land, construction in progress, buildings and building improvements, land improvements, machinery and equipment, pump stations, treatment plants, sewer lines, infrastructure, intangibles, and intangible right-to-use assets.

**Table 3
Capital Assets at December 31
Net of Accumulated Depreciation/Amortization**

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 7,736,184	\$ 7,736,184	\$ 1,503,841	\$ 1,503,841	\$ 9,240,025	\$ 9,240,025
Construction in progress	72,465,403	52,120,334	25,804,192	23,981,095	98,269,595	76,101,429
Land improvements	15,883,567	11,542,873	-	-	15,883,567	11,542,873
Buildings and building improvements	73,241,674	75,221,772	35,114,783	37,022,807	108,356,457	112,244,579
Machinery and equipment	4,858,074	4,104,698	7,232,263	7,795,766	12,090,337	11,900,464
Intangibles	2,337,399	737,470	-	-	2,337,399	737,470
Infrastructure	111,334,384	107,946,637	-	-	111,334,384	107,946,637
Intangible right-to-use assets	13,165,271	12,671,487	-	-	13,165,271	12,671,487
Pump stations	-	-	4,503,154	5,099,503	4,503,154	5,099,503
Treatment plants	-	-	-	-	-	-
Sewer lines	-	-	165,962,518	166,246,968	165,962,518	166,246,968
Intangible right-to-use assets	-	-	3,855,500	4,211,756	3,855,500	4,211,756
Total	\$ 301,021,956	\$ 272,081,455	\$ 243,976,251	\$ 245,861,736	\$ 544,998,207	\$ 517,943,191

The increase in total capital assets of \$27.1 million can be attributed to current year additions and accumulated depreciation/amortization exceeding current year disposals and depreciation expense/amortization. Additional information on the County’s capital assets can be found in Note 9 of the Notes to Financial Statements.

COUNTY OF SUMMIT, OHIO

MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2024

Long-term Debt At the end of the current fiscal year, the County had total bonded debt outstanding of \$81,945,000. The County’s long-term bonded debt decreased \$6,380,000 (7.22 percent) during the current fiscal year.

**Table 4
Long-term Debt**

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
General Obligation Bonds	\$ 81,945,000	\$ 88,325,000	\$ -	\$ -	\$ 81,945,000	\$ 88,325,000
OPWC Loans	-	-	244,722	273,513	244,722	273,513
OWDA loans	-	-	6,306,508	6,849,585	6,306,508	6,849,585
Total	<u>\$ 81,945,000</u>	<u>\$ 88,325,000</u>	<u>\$ 6,551,230</u>	<u>\$ 7,123,098</u>	<u>\$ 88,496,230</u>	<u>\$ 95,448,098</u>

The County’s outstanding uninsured general obligation bonds are currently rated “AA+” by Standard & Poor’s Rating Services and “Aa1” by Moody’s Investors Service. Certain of the County’s general obligation bonds are insured by National Public Finance Guarantee (“National”) (formerly known as Financial Guaranty Insurance Company (“FGIC”)). National is currently rated “AA-“ by Standard & Poor’s Rating Services and ”Baa2” by Moody’s Investors Service, and as a result the County’s underlying bond ratings take precedence as the effective rating basis. State statute limits the total amount of debt a government entity may issue. The current direct debt limitation for the County is \$427,670,390 which is significantly higher than the County’s outstanding net debt.

In addition to the bonded debt, the County’s other long-term obligations include compensated absences, insurance claims, legal judgments, leases payable, Subscription Based Information Technology Arrangements (SBITAs) payable finance purchases, net pension, WPCLF, FWCC and intergovernmental loans payable. Additional information on the County’s long-term debt can be found in Note 15 of this report. Notes 10, 11, 12 and 13 discuss pensions, OPEB, leases and compensated absences, respectively.

Economic Factors and Next Year’s Budgets and Rates

The average unemployment rate for the County for 2024 is 4.7 percent, which is higher than the rate of 3.7 percent a year ago. This rate also compares unfavorably to both the State’s average unemployment rate of 4.2 percent and the national average of 3.8 percent.

Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the County’s budget for 2025. At the end of the 2024 fiscal year, the unassigned fund balance in the General Fund amounted to \$62,373,121.

Requests for Information

This financial report is designed to provide a general overview of the County’s finances for all those with an interest in its finances and to show the County’s accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the County of Summit Fiscal Office, 175 South Main Street – Suite 400, Akron, Ohio 44308-1354.

COUNTY OF SUMMIT, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2024

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Summit County Land Reutilization Corporation	Summit and Medina Workforce COG
Assets:					
Equity in pooled cash and investments	\$ 528,343,477	\$ 5,583,582	\$ 533,927,059	\$ 1,111,459	\$ -
Restricted cash	-	-	-	12,356,255	-
Cash and investments - segregated accounts	4,021,128	-	4,021,128	-	-
Cash with fiscal agents	976,510	-	976,510	-	-
Receivables:					
Sales taxes	15,163,183	-	15,163,183	-	-
Real and other taxes	210,743,676	-	210,743,676	-	-
Accounts	805,224	10,477,386	11,282,610	-	249,911
Special assessments	4,064,459	10,591,136	14,655,595	-	-
Accrued interest	2,662,138	-	2,662,138	18,766	-
Due from other governments	27,417,578	1,496,582	28,914,160	64,550	157,718
Leases	11,029,836	-	11,029,836	9,997,802	-
Loans	7,650,146	142,265	7,792,411	-	-
Intergovernmental loans	-	6,859,930	6,859,930	-	-
Due from external parties	774,908	-	774,908	-	-
Finance purchase intergovernmental agreement	5,615,000	-	5,615,000	-	-
Grants	-	-	-	3,021,020	-
Materials and supplies inventory	714,021	795,182	1,509,203	-	-
Inventory held for resale	-	-	-	3,892,084	-
Prepayments	4,526,396	8,371	4,534,767	56,595	8,102
Net pension asset	-	-	-	-	50,779
Net OPEB asset	9,432,663	456,229	9,888,892	-	22,825
Assets held for resale	-	-	-	6,253,776	-
Other assets	-	-	-	2,620	-
Internal balance	1,105,684	(1,105,684)	-	-	-
Capital assets:					
Nondepreciable/amortizable capital assets	80,201,587	27,308,033	107,509,620	1,576,886	-
Depreciable/amortizable capital assets, net	220,820,369	216,668,218	437,488,587	8,027,445	5,162,860
Total capital assets, net	301,021,956	243,976,251	544,998,207	9,604,331	5,162,860
Total assets	1,136,067,983	279,281,230	1,415,349,213	46,379,258	5,652,195
Deferred outflows of resources:					
Unamortized deferred charges on debt refunding	1,635,597	-	1,635,597	-	-
Pension	92,561,223	4,749,495	97,310,718	-	306,652
OPEB	8,032,756	391,447	8,424,203	-	21,308
Total deferred outflows of resources	102,229,576	5,140,942	107,370,518	-	327,960
Liabilities:					
Accounts payable	10,803,537	21,192,177	31,995,714	1,222,835	554,814
Accrued wages and benefits payable	11,802,354	587,812	12,390,166	25,263	24,105
Matured compensated absences payable	208,898	-	208,898	-	-
Due to other governments	7,817,500	8,923,958	16,741,458	9,170,696	165,899
Accrued interest payable	502,454	11,808	514,262	-	23,393
Deposits held and due to others	1,602	216,828	218,430	-	-
Unearned revenue	3,273,857	-	3,273,857	11,414,569	-
Due to fiscal agent	-	-	-	-	531,054
Long-term liabilities:					
Due within one year	37,111,719	2,625,323	39,737,042	1,186,832	455,296
Due in more than one year	117,297,134	44,909,435	162,206,569	5,903,496	5,289,106
Net pension liability	275,389,088	13,426,120	288,815,208	-	589,583
Total liabilities	464,208,143	91,893,461	556,101,604	28,923,691	7,633,250
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	182,070,397	-	182,070,397	-	-
Leases	11,019,121	-	11,019,121	9,997,802	-
Pension	1,872,106	89,642	1,961,748	-	5,021
OPEB	6,012,743	303,034	6,315,777	-	14,665
Total deferred inflows of resources	200,974,367	392,676	201,367,043	9,997,802	19,686
Net position:					
Net investment in capital assets	239,529,209	198,339,372	437,868,581	4,402,345	(451,370)
Restricted for:					
Debt service	16,114,933	-	16,114,933	-	-
Capital projects	42,165,889	-	42,165,889	-	-
Road and bridges	28,837,765	-	28,837,765	-	-
Health and human services	195,555,537	-	195,555,537	-	-
Recreation	3,413,082	-	3,413,082	-	-
Grant programs	12,040,069	-	12,040,069	-	-
Real estate appraisal	11,236,983	-	11,236,983	-	-
Unclaimed moneys	2,837,803	-	2,837,803	-	-
Pension and OPEB	9,432,663	456,229	9,888,892	-	73,604
Other purposes	-	-	-	239,572	-
Unrestricted (deficit)	11,951,116	(6,659,566)	5,291,550	2,815,848	(1,295,015)
Total net position	\$ 573,115,049	\$ 192,136,035	\$ 765,251,084	\$ 7,457,765	\$ (1,672,781)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Program Revenues</u>			
	<u>Expenses</u>	<u>Charges for Services and Sales</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Governmental activities:				
General government:				
Legislative and executive	\$ 49,526,906	\$ 23,274,182	\$ 7,744,217	\$ -
Judicial	54,158,009	5,711,322	15,443,003	1,000,000
Public safety	107,502,836	24,864,859	24,316,512	2,240,891
Public works	37,208,041	4,183,587	11,844,795	3,841,565
Health	132,053,290	1,000,502	34,356,887	407,760
Human services	151,206,227	102,729	92,629,290	-
Recreation	15,065,923	-	934,394	-
Economic development	8,815,792	130,134	3,856,792	550,000
Debt service:				
Interest	3,259,457	-	-	-
Total governmental activities	<u>558,796,481</u>	<u>59,267,315</u>	<u>191,125,890</u>	<u>8,040,216</u>
Business-type activities:				
Sewer	61,906,910	54,811,183	-	3,464,205
Total business-type activities	<u>61,906,910</u>	<u>54,811,183</u>	<u>-</u>	<u>3,464,205</u>
Total - primary government	<u>\$ 620,703,391</u>	<u>\$ 114,078,498</u>	<u>\$ 191,125,890</u>	<u>\$ 11,504,421</u>
Component units:				
Land reutilization corporation	\$ 10,172,387	\$ 1,284,616	\$ 7,068,612	\$ 3,085,431
Summit and Medina Workforce Area COG	6,102,779	-	4,766,176	-
Total - component units	<u>\$ 16,275,166</u>	<u>\$ 1,284,616</u>	<u>\$ 11,834,788</u>	<u>\$ 3,085,431</u>

General revenues:

- Property taxes levied for:
 - General purposes
 - Children services board
 - Alcohol, drug, addiction & mental health
 - Board of developmental disabilities
 - Akron zoo project
 - Debt service
- Sales and use taxes levied for:
 - General purposes
- Other taxes:
 - Property transfer tax
 - Permissive tax
- Payment in lieu of taxes
- Unrestricted contributions
- Investment income
- Miscellaneous

Total general revenues

Transfers

Total general revenues and
and transfers

Change in net position

Net position at beginning of year, previously reported

Restatement - change in accounting principle

Net position at beginning of year, restated

Net position at end of year

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position					
Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	Summit County Land Reutilization Corporation	Summit and Medina Workforce COG	
\$ (18,508,507)	\$ -	\$ (18,508,507)	\$ -	\$ -	
(32,003,684)	-	(32,003,684)	-	-	
(56,080,574)	-	(56,080,574)	-	-	
(17,338,094)	-	(17,338,094)	-	-	
(96,288,141)	-	(96,288,141)	-	-	
(58,474,208)	-	(58,474,208)	-	-	
(14,131,529)	-	(14,131,529)	-	-	
(4,278,866)	-	(4,278,866)	-	-	
(3,259,457)	-	(3,259,457)	-	-	
<u>(300,363,060)</u>	<u>-</u>	<u>(300,363,060)</u>	<u>-</u>	<u>-</u>	
-	(3,631,522)	(3,631,522)	-	-	
-	(3,631,522)	(3,631,522)	-	-	
<u>(300,363,060)</u>	<u>(3,631,522)</u>	<u>(303,994,582)</u>	<u>-</u>	<u>-</u>	
-	-	-	1,266,272	-	
-	-	-	-	(1,336,603)	
-	-	-	<u>1,266,272</u>	<u>(1,336,603)</u>	
28,425,941	-	28,425,941	-	-	
39,093,585	-	39,093,585	-	-	
33,956,430	-	33,956,430	-	-	
53,635,623	-	53,635,623	-	-	
12,181,358	-	12,181,358	-	-	
9,149,868	-	9,149,868	-	-	
57,823,891	-	57,823,891	-	-	
11,129,844	-	11,129,844	-	-	
6,760,938	-	6,760,938	-	-	
684,144	-	684,144	-	-	
8,972,892	-	8,972,892	2,055,012	-	
27,755,904	-	27,755,904	42,208	-	
<u>16,773,020</u>	<u>502,412</u>	<u>17,275,432</u>	<u>18,415</u>	<u>757,156</u>	
<u>306,343,438</u>	<u>502,412</u>	<u>306,845,850</u>	<u>2,115,635</u>	<u>757,156</u>	
-	-	-	-	-	
<u>306,343,438</u>	<u>502,412</u>	<u>306,845,850</u>	<u>2,115,635</u>	<u>757,156</u>	
5,980,378	(3,129,110)	2,851,268	3,381,907	(579,447)	
582,424,425	195,895,756	778,320,181	4,075,858	(1,072,314)	
(15,289,754)	(630,611)	(15,920,365)	-	(21,020)	
<u>567,134,671</u>	<u>195,265,145</u>	<u>762,399,816</u>	<u>4,075,858</u>	<u>(1,093,334)</u>	
<u>\$ 573,115,049</u>	<u>\$ 192,136,035</u>	<u>\$ 765,251,084</u>	<u>\$ 7,457,765</u>	<u>\$ (1,672,781)</u>	

COUNTY OF SUMMIT, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	<u>General</u>	<u>Job & Family Services</u>	<u>Children Services Board</u>	<u>Alcohol, Drug Addiction & Mental Health</u>
Assets:				
Equity in pooled cash and investments	\$ 67,521,527	\$ 4,711,166	\$ 54,388,135	\$ 30,561,134
Cash and investments - segregated accounts	201,572	100	1,338,423	-
Cash with fiscal agents	-	-	-	-
Receivables:				
Sales taxes	15,163,183	-	-	-
Real and other taxes	33,203,428	-	43,965,761	39,298,858
Accounts	202,183	-	280,934	-
Special assessments	-	-	-	-
Interfund loans	1,265,433	-	-	-
Accrued interest	2,613,606	-	-	-
Due from other funds	25,005	-	-	-
Due from other governments	9,313,534	-	1,667,804	1,869,738
Leases	511,295	-	-	-
Loans	-	-	-	-
Due from external parties	774,908	-	-	-
Finance purchase intergovernmental agreement	-	-	-	-
Materials and supplies inventory	181,267	9,106	-	-
Prepayments	676,082	224,269	263,216	332,215
Total assets	<u>\$ 131,653,023</u>	<u>\$ 4,944,641</u>	<u>\$ 101,904,273</u>	<u>\$ 72,061,945</u>
Liabilities:				
Accounts payable	\$ 877,912	\$ 1,418,702	\$ 361,940	\$ 4,097,307
Accrued wages and benefits payable	5,132,527	1,258,714	1,546,921	132,250
Compensated absences payable	110,783	30,952	658	-
Due to other governments	5,124,187	390,291	221,804	181,084
Interfund loans payable	-	-	-	-
Due to other funds	40,360	335,540	89,009	-
Deposits held and due to others	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>11,285,769</u>	<u>3,434,199</u>	<u>2,220,332</u>	<u>4,410,641</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	29,343,749	-	38,080,123	33,997,666
Delinquent property tax revenue not available	3,859,430	-	5,885,638	5,301,192
Accrued interest not available	1,262,559	-	-	-
Special assessments revenue not available	-	-	-	-
Miscellaneous revenue not available	105,166	-	-	-
Sales tax revenue not available	5,736,388	-	-	-
Intergovernmental revenue not available	5,993,373	-	1,667,804	1,493,114
Leases	500,580	-	-	-
Total deferred inflows of resources	<u>46,801,245</u>	<u>-</u>	<u>45,633,565</u>	<u>40,791,972</u>
Fund balances:				
Nonspendable	3,695,152	233,375	263,216	332,215
Restricted	-	1,277,067	53,787,160	26,527,117
Committed	-	-	-	-
Assigned	7,497,736	-	-	-
Unassigned (deficit)	62,373,121	-	-	-
Total fund balances (deficit)	<u>73,566,009</u>	<u>1,510,442</u>	<u>54,050,376</u>	<u>26,859,332</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 131,653,023</u>	<u>\$ 4,944,641</u>	<u>\$ 101,904,273</u>	<u>\$ 72,061,945</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Board of Developmental Disabilities	Other Capital Improvements	Other Governmental Funds	Total Governmental Funds
\$ 64,309,451	\$ 124,044,636	\$ 168,100,488	\$ 513,636,537
-	-	2,481,033	4,021,128
976,510	-	-	976,510
-	-	-	15,163,183
68,926,228	-	25,349,401	210,743,676
-	-	200,224	683,341
-	-	4,064,459	4,064,459
-	-	-	1,265,433
-	-	48,532	2,662,138
64,004	675,000	248,059	1,012,068
5,066,403	513,750	8,974,859	27,406,088
-	-	10,518,541	11,029,836
-	3,100,000	4,550,146	7,650,146
-	-	-	774,908
-	-	5,615,000	5,615,000
-	-	327,645	518,018
379,911	-	179,351	2,055,044
<u>\$ 139,722,507</u>	<u>\$ 128,333,386</u>	<u>\$ 230,657,738</u>	<u>\$ 809,277,513</u>
\$ 843,767	\$ 1,194,167	\$ 1,576,708	\$ 10,370,503
1,437,188	-	1,867,936	11,375,536
5,158	-	61,347	208,898
753,476	430,000	667,298	7,768,140
-	-	1,265,433	1,265,433
-	-	757,187	1,222,096
1,602	-	-	1,602
-	-	3,273,857	3,273,857
<u>3,041,191</u>	<u>1,624,167</u>	<u>9,469,766</u>	<u>35,486,065</u>
59,001,979	-	21,646,880	182,070,397
9,924,249	-	3,177,046	28,147,555
-	-	-	1,262,559
-	-	4,064,459	4,064,459
745,038	1,560,000	5,829,459	8,239,663
-	-	-	5,736,388
3,750,198	-	4,558,674	17,463,163
-	-	10,518,541	11,019,121
<u>73,421,464</u>	<u>1,560,000</u>	<u>49,795,059</u>	<u>258,003,305</u>
379,911	-	506,996	5,410,865
62,879,941	58,475,288	155,681,437	358,628,010
-	58,476,521	-	58,476,521
-	8,221,485	15,620,475	31,339,696
-	(24,075)	(415,995)	61,933,051
<u>63,259,852</u>	<u>125,149,219</u>	<u>171,392,913</u>	<u>515,788,143</u>
<u>\$ 139,722,507</u>	<u>\$ 128,333,386</u>	<u>\$ 230,657,738</u>	<u>\$ 809,277,513</u>

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COUNTY OF SUMMIT, OHIO

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
DECEMBER 31, 2024

Total governmental fund balances		\$ 515,788,143
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		289,847,350
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Sales taxes receivable	\$ 5,736,388	
Real and other taxes receivable	28,147,555	
Loans and finance purchase agreements receivable	8,239,663	
Intergovernmental receivable	17,463,163	
Special assessments receivable	4,064,459	
Accrued interest receivable	1,262,559	
Total	<u>64,913,787</u>	64,913,787
Internal service funds are used by management to charge the costs of insurance to individual funds. The assets, deferred outflows/inflows and liabilities of the internal service funds are included in governmental activities on the statement of net position.		7,100,128
On the statement of net position interest is accrued on outstanding bonds and loans payable, whereas in the governmental funds, interest is accrued when due.		(295,602)
Unamortized deferred amounts on refundings are not recognized in the governmental funds.		1,635,597
Unamortized premiums on bond issuances are not recognized in the governmental funds.		(8,642,906)
Net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not recognized in the governmental funds.		
Deferred outflows of resources - pension	89,760,837	
Deferred inflows of resources - pension	(1,433,054)	
Net pension liability	(267,377,465)	
Total	<u>(179,049,682)</u>	(179,049,682)
Net OPEB asset is not due and receivable/payable in the current period; therefore, the asset/liability and related deferred inflows/outflows are not recognized in the governmental funds.		
Deferred outflows of resources - OPEB	7,781,011	
Deferred inflows of resources - OPEB	(5,839,251)	
Net OPEB asset	9,160,423	
Total	<u>11,102,183</u>	11,102,183
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
Compensated absences	(43,668,979)	
General obligation bonds payable	(81,945,000)	
Leases payable	(3,669,970)	
Total	<u>(129,283,949)</u>	(129,283,949)
Net position of governmental activities		<u>\$ 573,115,049</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>General</u>	<u>Job & Family Services</u>	<u>Children Services Board</u>	<u>Alcohol, Drug Addiction & Mental Health</u>
Revenues:				
Taxes:				
Property	\$ 27,425,241	\$ -	\$ 37,437,678	\$ 32,447,871
Sales and use	57,552,740	-	-	-
Other	11,129,844	-	-	-
Licenses and permits	44,415	-	-	-
Charges for services	36,365,236	-	32,750	-
Fines and forfeitures	390,307	69,979	-	-
Intergovernmental	28,064,189	51,445,552	31,627,648	13,820,870
Special assessments	-	-	-	-
Investment income	26,430,202	-	54,314	-
Payment in lieu of taxes	684,144	-	-	-
Other	8,314,562	2,467,856	667,597	21,743
Total revenues	<u>196,400,880</u>	<u>53,983,387</u>	<u>69,819,987</u>	<u>46,290,484</u>
Expenditures:				
Current:				
General government:				
Legislative and executive	35,308,971	-	-	-
Judicial	44,618,972	-	-	-
Public safety	79,685,254	-	-	-
Public works	586,271	-	-	-
Health	58,889	-	-	47,467,840
Human services	2,939,069	55,456,227	68,309,948	-
Recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay	80,894	-	-	24,214
Debt service:				
Principal retirement	354,780	67,413	-	77,264
Interest	79,766	29,332	-	991
Total expenditures	<u>163,712,866</u>	<u>55,552,972</u>	<u>68,309,948</u>	<u>47,570,309</u>
Excess (deficiency) of revenues over (under) expenditures	<u>32,688,014</u>	<u>(1,569,585)</u>	<u>1,510,039</u>	<u>(1,279,825)</u>
Other financing sources (uses):				
Lease transaction	79,444	-	-	23,780
Transfers in	-	5,093,533	811,791	-
Transfers (out)	(27,146,606)	(1,611,791)	-	(39,354,061)
Total other financing sources (uses)	<u>(27,067,162)</u>	<u>3,481,742</u>	<u>811,791</u>	<u>(39,330,281)</u>
Net change in fund balances	5,620,852	1,912,157	2,321,830	(40,610,106)
Fund balances (deficit) as previously reported	67,945,157	(401,715)	51,728,546	67,469,438
Adjustment - major fund to nonmajor fund	-	-	-	-
Fund balances (deficit) at beginning of year, adjusted	<u>67,945,157</u>	<u>(401,715)</u>	<u>51,728,546</u>	<u>67,469,438</u>
Fund balances at end of year	<u>\$ 73,566,009</u>	<u>\$ 1,510,442</u>	<u>\$ 54,050,376</u>	<u>\$ 26,859,332</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Board of Developmental Disabilities	Other Capital Improvements	<i>(formerly major)</i> American Rescue Plan Act (ARPA)	Other Governmental Funds	Total Governmental Funds
\$ 49,496,746	\$ -		\$ 20,729,405	\$ 167,536,941
-	-		-	57,552,740
-	-		6,760,938	17,890,782
-	-		593,577	637,992
325,266	-		14,355,400	51,078,652
-	-		3,052,980	3,513,266
19,471,067	4,799,325		59,431,372	208,660,023
-	-		1,047,456	1,047,456
1,436	-		864,014	27,349,966
-	-		-	684,144
1,059,379	324,726		4,592,157	17,448,020
<u>70,353,894</u>	<u>5,124,051</u>		<u>111,427,299</u>	<u>553,399,982</u>
-	-		10,689,586	45,998,557
-	-		7,080,682	51,699,654
-	-		25,189,325	104,874,579
-	5,334,327		19,270,142	25,190,740
83,023,348	-		1,418,085	131,968,162
-	-		21,521,229	148,226,473
-	-		15,065,923	15,065,923
-	-		9,020,285	9,020,285
-	34,329,049		6,411,218	40,845,375
-	-		6,388,114	6,887,571
-	-		3,376,507	3,486,596
<u>83,023,348</u>	<u>39,663,376</u>		<u>125,431,096</u>	<u>583,263,915</u>
<u>(12,669,454)</u>	<u>(34,539,325)</u>		<u>(14,003,797)</u>	<u>(29,863,933)</u>
-	-		-	103,224
-	50,035,222		11,312,358	67,252,904
-	-		(4,636,124)	(72,748,582)
<u>-</u>	<u>50,035,222</u>		<u>6,676,234</u>	<u>(5,392,454)</u>
(12,669,454)	15,495,897		(7,327,563)	(35,256,387)
75,929,306	109,653,322	195,409	178,525,067	551,044,530
-	-	(195,409)	195,409	-
<u>75,929,306</u>	<u>109,653,322</u>		<u>178,720,476</u>	<u>551,044,530</u>
<u>\$ 63,259,852</u>	<u>\$ 125,149,219</u>		<u>\$ 171,392,913</u>	<u>\$ 515,788,143</u>

COUNTY OF SUMMIT, OHIO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

Net change in fund balances - total governmental funds	\$	(35,256,387)
<i>Amounts reported for governmental activities in the statement of activities are different because:</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.		
Capital asset additions	\$	50,478,270
Current year depreciation/amortization		<u>(15,024,336)</u>
Total		35,453,934
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins, and donations) is to decrease net position.		
		(8,717,723)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Sales taxes	271,151	
Real and other taxes	8,905,864	
Intergovernmental revenues	(890,688)	
Special assessments	2,989,949	
Investment income	326,326	
Other	<u>(305,337)</u>	
Total		11,297,265
Proceeds of leases are reported as an other financing source in the governmental funds, however, in the statement of activities, they are not reported as revenues as they increase the liabilities on the statement of net position.		
		(103,224)
Repayment of bond and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position.		
		6,887,571
In the statement of activities, interest is accrued on outstanding bonds and loans, whereas in governmental funds, an interest expenditure is reported when due.		
Change in accrued interest payable	18,435	
Amortization of deferred amounts on refunding	(270,032)	
Amortization of bond premiums	<u>681,921</u>	
Total		430,324
Contractually required pension contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension		25,342,234
Except for amounts reported as deferred inflows/outflows, changes in the net pension liability and net OPEB liability/asset are reported as pension/OPEB expense in the statement of activities.		
Pension		(30,052,974)
OPEB		1,748,626
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
		(3,416,273)
Internal service funds used by management to charge the costs to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental activities.		
		<u>2,367,005</u>
Change in net position of governmental activities	\$	<u>5,980,378</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2024

	Business-type Activities	Governmental Activities -
	Sewer Revenue	Internal Service Funds
Assets:		
Current assets:		
Equity in pooled cash and investments	\$ 5,583,582	\$ 14,706,940
Receivables:		
Accounts	10,477,386	121,883
Special assessments	10,591,136	-
Due from other funds	-	599,301
Due from other governments	1,496,582	11,490
Loans	142,265	-
Intergovernmental loan	405,085	-
Materials and supplies inventory	795,182	196,003
Prepayments	8,371	2,471,352
Total current assets	<u>29,499,589</u>	<u>18,106,969</u>
Noncurrent assets:		
Intergovernmental loan receivable - noncurrent	6,454,845	-
Net OPEB asset	456,229	272,240
Capital assets:		
Nondepreciable/amortizable capital assets	27,308,033	-
Depreciable/amortizable capital assets, net	216,668,218	11,174,606
Total capital assets, net	<u>243,976,251</u>	<u>11,174,606</u>
Total noncurrent assets	<u>250,887,325</u>	<u>11,446,846</u>
Total assets	<u>280,386,914</u>	<u>29,553,815</u>
Deferred outflows of resources:		
Pension	4,749,495	2,800,389
OPEB	391,447	251,745
Total deferred outflows of resources	<u>5,140,942</u>	<u>3,052,134</u>
Liabilities:		
Current liabilities:		
Accounts payable	21,192,177	433,034
Accrued wages and benefits payable	587,812	426,818
Due to other funds	85,368	303,905
Due to other governments	8,923,958	49,360
Accrued interest payable	11,808	206,852
Deposits held and due to others	216,828	-
Compensated absences payable - current	941,951	937,006
FWCC payable - current	10,567	-
OWDA loans payable - current	660,734	-
OPWC loans payable - current	28,791	-
WPCLF loans payable - current	353,737	-
Leases payable - current	514,752	51,147
Claims payable - current	-	5,026,258
Intergovernmental loans payable - current	114,791	-
SBITA payable - current	-	2,136,397
Total current liabilities	<u>33,643,274</u>	<u>9,570,777</u>
Long-term liabilities:		
Compensated absences payable	955,928	944,768
FWCC loans payable	1,606,682	-
OWDA loans payable	5,645,774	-
OPWC loans payable	215,931	-
WPCLF loans payable	31,925,824	-
Claims payable	-	1,091,065
Leases payable	3,456,041	21,362
Intergovernmental loans payable	1,103,255	-
SBITA payable	-	6,273,995
Net pension liability	13,426,120	8,011,623
Total long-term liabilities	<u>58,335,555</u>	<u>16,342,813</u>
Total liabilities	<u>91,978,829</u>	<u>25,913,590</u>
Deferred inflows of resources:		
Pension	89,642	439,055
OPEB	303,034	173,492
Total deferred inflows of resources	<u>392,676</u>	<u>612,547</u>
Net position:		
Net investment in capital assets	198,339,372	2,691,705
Restricted for OPEB	456,229	272,238
Unrestricted	<u>(5,639,250)</u>	<u>3,115,869</u>
Total net position	<u>193,156,351</u>	<u>\$ 6,079,812</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds	<u>(1,020,316)</u>	
Net position of business-type activities	<u>\$ 192,136,035</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Business-type Activities	Governmental Activities -
	Sewer	Internal
	Revenue	Service Funds
Operating revenues:		
Charges for services	\$ 54,811,183	\$ 92,870,054
Other operating revenues	502,412	558,890
Total operating revenues	<u>55,313,595</u>	<u>93,428,944</u>
Operating expenses:		
Personal services	13,551,275	8,001,265
Contract services	32,094,871	3,527,637
Materials and supplies	5,759,452	2,271,965
Claims expense	-	79,527,014
Depreciation/amortization	8,050,027	2,711,110
Other	1,619,251	417,869
Total operating expenses	<u>61,074,876</u>	<u>96,456,860</u>
Operating loss	<u>(5,761,281)</u>	<u>(3,027,916)</u>
Nonoperating revenues (expenses):		
Interest expense	(740,921)	(203,185)
Loss on sale of capital assets	-	(68,297)
Investment income	-	79,612
Total nonoperating revenues (expenses)	<u>(740,921)</u>	<u>(191,870)</u>
Loss before contributions and transfers	(6,502,202)	(3,219,786)
Transfer in	-	5,495,678
Capital contributions	3,464,205	-
Change in net position	(3,037,997)	2,275,892
Net position at beginning of year, previously reported	196,824,959	4,273,094
Restatement - change in accounting principle	(630,611)	(469,174)
Net position at beginning of year, restated	<u>196,194,348</u>	<u>3,803,920</u>
Net position at end of year	<u>\$ 193,156,351</u>	<u>\$ 6,079,812</u>
Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds	<u>(91,113)</u>	
Change in net position of business-type activities	<u>\$ (3,129,110)</u>	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Business-Type Activities - Sewer Revenue	Governmental Activities - Internal Service Funds
Cash flows from operating activities:		
Cash received from sales/charges for services	\$ 60,789,930	\$ 93,096,891
Cash received from other operations	705,728	492,264
Cash payments for personal services	(13,014,900)	(7,233,427)
Cash payments for contractual services	(34,527,632)	(4,151,308)
Cash payments for materials and supplies	(5,201,610)	(1,538,770)
Cash payments for claims	-	(79,381,912)
Cash payments for other expenses	(446,038)	(361,202)
	<u>8,305,478</u>	<u>922,536</u>
Net cash provided by operating activities		
	<u>8,305,478</u>	<u>922,536</u>
Cash flows from noncapital financing activities:		
Cash received from transfers in	-	5,495,678
Cash used in repayment of interfund loans	(4,500,000)	-
	<u>(4,500,000)</u>	<u>-</u>
Net cash provided by (used in) noncapital financing activities		
	<u>(4,500,000)</u>	<u>5,495,678</u>
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(2,425,937)	(2,686,710)
Principal retirement on debt	(3,926,275)	(2,412,467)
Interest on debt	(723,212)	(231,122)
Issuance of loans	818,243	-
	<u>818,243</u>	<u>-</u>
Net cash used in capital and related financing activities		
	<u>(6,257,181)</u>	<u>(5,330,299)</u>
Cash flows from investing activities:		
Interest received	8,058	79,612
	<u>8,058</u>	<u>79,612</u>
Net cash provided by investing activities		
	<u>8,058</u>	<u>79,612</u>
Net change in cash and cash equivalents	(2,443,645)	1,167,527
Cash and cash equivalents at beginning of year	8,027,227	13,539,413
Cash and cash equivalents at end of year	<u>\$ 5,583,582</u>	<u>\$ 14,706,940</u>

- - Continued

COUNTY OF SUMMIT, OHIO

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Business-Type Activities - Sewer Revenue	Governmental Activities - Internal Service Funds
Reconciliation of Operating loss to Net cash provided by operating activities		
Operating loss	\$ (5,761,281)	\$ (3,027,916)
Adjustments:		
Depreciation/amortization	8,050,027	2,711,110
Changes in assets, deferred outflows, liabilities and deferred inflows:		
Materials and supplies inventory	529,622	23,578
Accounts receivable	7,280,082	12,441
Due from other governments	(108,581)	747,071
Special assessments receivable	(1,192,754)	-
Due from other funds	-	(599,301)
Intergovernmental loan receivable	175,000	-
Loans receivable	28,316	-
Prepayments	2,486	(353,477)
Net OPEB asset	(456,229)	(272,240)
Deferred outflows - pension	922,364	1,489,368
Deferred outflows - OPEB	469,781	345,426
Accounts payable	1,365,884	192,109
Accrued wages and benefits	268,442	224,121
Compensated absences payable	43,571	401,168
Due to other funds	85,368	303,905
Due to other governments	(2,669,575)	18,024
Net pension liability	(353,628)	(1,469,578)
Net OPEB liability	(290,685)	(200,006)
Claims payable	-	145,102
Deferred inflows - pension	(265,743)	137,930
Deferred outflows - OPEB	183,011	93,701
Net cash provided by operating activities	<u>\$ 8,305,478</u>	<u>\$ 922,536</u>

Non-cash transactions:

During 2024, the sewer fund entered into lease agreements for \$274,400 and received capital contributions in the amount of \$3,464,205.

During 2024, the Information Technology Internal Service fund entered into SBITA agreements for \$2,296,987.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2024

	<u>Custodial</u>
Assets:	
Equity in pooled cash and investments	\$ 84,743,884
Cash and investments - segregated accounts	16,119,153
Receivables:	
Real and other taxes	852,117,157
Accrued interest	58,589
Total assets	<u>953,038,783</u>
Liabilities:	
Accounts payable	2,091,599
Due to other governments	61,380,727
Due to external parties	774,908
Total liabilities	<u>64,247,234</u>
Deferred inflows of resources:	
Property taxes levied for the next fiscal year	738,370,691
Total deferred inflows of resources	<u>738,370,691</u>
Net position:	
Restricted for individuals, organizations and other governments	150,420,858
Total net position	<u>\$ 150,420,858</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Custodial</u>
Additions:	
From local sources:	
Intergovernmental	\$ 41,433,046
Amounts received as fiscal agent	73,879,969
Licenses, permits and fees for other governments	124,380,341
Fines and forfeitures for other governments	30,453,639
Property tax collection for other governments	891,747,624
Earnings on investments	3,425
Payment in lieu of taxes collections for other governments	716,818
Other taxes collections for other governments	14,990,140
Investment income	112,301
Other custodial fund collections	48,750
	<hr/>
Total additions	1,177,766,053
	<hr/>
Deductions:	
Distributions as fiscal agent	72,388,400
Licenses, permits and fees distributions to other governments	123,877,120
Fines and forfeitures distributions to other governments	30,453,640
Property tax distributions to other governments	871,926,189
Payment in lieu of taxes distributions to other governments	716,818
Other taxes distributions to other governments	14,828,388
Intergovernmental distributions to other governments	41,233,459
Other custodial fund disbursements	176,667
	<hr/>
Total deductions	1,155,600,681
	<hr/>
Net change in fiduciary net position	22,165,372
	<hr/>
Net position beginning of year	128,255,486
Net position end of year	<u>\$ 150,420,858</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

Note 1. Reporting Entity

The County of Summit (the “County”) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the Constitution and laws of the State of Ohio (the “State”). The County was formed by an enabling act of the Ohio State Legislature in 1840. The County operates under a council-executive form of government, as provided by its charter, which is also known as a Home Rule Charter. Per the Charter, there are 11 elected County Council members and a County Executive. The County Fiscal Officer is the chief fiscal officer. In addition, there are four other elected administrative officials, each of whom is independent as set forth in Ohio Law. These officials are the Clerk of Courts, Engineer, Prosecutor, and Sheriff. There are also ten Common Pleas Court Judges, two Domestic Relations Court Judges, one Juvenile Court Judge, and one Probate Court Judge.

A reporting entity is comprised of the primary government, component unit and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of funds, departments, boards and agencies that are not legally separate from the County. For the County of Summit, this includes the Children Services Board (CSB), Board of Developmental Disabilities (BDD), Alcohol, Drug Addiction & Mental Health Services Board (ADAMHS), Job & Family Services (JFS), and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization’s governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization’s resources; or (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes or whose relationship with the County is such that to exclude their activity would be misleading. Based on the criteria described, the County has three component units. The component unit columns in the basic financial statements identify the financial data of two of the County’s component units and the component units are also presented in Notes 23 and 24 to the basic financial statements.

The Summit County Land Reutilization Corporation (SCLRC) is legally separate from the County. The SCLRC is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the SCLRC under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the SCLRC is to strengthen neighborhoods in the County by returning vacant and abandoned properties to productive use. The Corporation has been designated as the County’s agent to further its mission to reclaim, rehabilitate and reutilize vacant, abandoned, tax foreclosed and other real property in the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the SCLRC shall be composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the City of Akron, as the municipal corporation in Summit County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, (6) two additional members selected by the Fiscal Officer, Executive and Council Representative. The County appoints a majority of the SCLRC Board and the County is able to impose its will on the SCLRC. The SCLRC qualifies as a discretely presented component unit and is presented in Note 24 to the basic financial statements. Separately issued financial statements can be obtained from the Summit County Land Reutilization Corporation, 400 South Portage Path, Akron, Ohio 44320.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

The Summit and Medina Workforce Area Council of Governments (SAMWA COG) is legally separate from the County. The SAMWA COG is a council of governments that was formed on November 1, 2016 when, pursuant to Chapter 167 of the Ohio Revised Code, the necessary intergovernmental agreement was filed with the Ohio Auditor of State. The purpose of the SAMWA COG is to administer the public workforce development system in Local Workforce Area 2. The SAMWA COG receives and administers funds designated for Workforce Area 2 from the federal government under the Workforce Innovation Opportunities Act and from the State of Ohio under the Ohio Works Incentive Program and Workforce Innovation Fund.

Pursuant to Section 167.02 of the Ohio Revised Code and the Intergovernmental Agreement forming the SAMWA COG, the Board of Directors of the SAMWA COG shall be composed of the County Executive on behalf of Summit County and one Medina County Commissioner elected by the Medina County Commissioners. The SAMWA COG Directors appoint the members of the Workforce Development Board, pursuant to 29 USC Section 3122, who are then responsible to monitor performance of the workforce development system. The County is able to impose its will on the SAMWA COG and thus it qualifies as a discretely presented component unit and is presented in Note 25 to the basic financial statements. Separately issued financial statements can be obtained from the Summit and Medina Workforce Area Council of Governments, 175 S. Main St., Suite 207, Akron, Ohio 44308.

The Summit County Transportation Improvement District (SCTID) is a body politic and corporate, created to foster intergovernmental and public-private cooperation to facilitate infrastructure improvements, which result in job creation or retention. The SCTID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The SCTID has an independent board of directors consisting of five voting members appointed by the County Executive and confirmed by Council and two non-voting members appointed by the President of the Ohio Senate and Speaker of the Ohio House of Representatives. The County appoints a majority of the board of the SCTID and is able to impose its will on the SCTID. The SCTID qualifies as a discretely presented component unit, however it has not been presented in the financial statements or note disclosures as it is considered immaterial.

Note 2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the County's accounting policies are described below.

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activity of the internal service funds is eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets, deferred outflows of resources, liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

General - This fund accounts for the general operating revenues and expenditures of the County not recorded elsewhere. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio. The primary revenue sources are property taxes, sales and use tax, charges for services, intergovernmental revenues and investment income.

Job & Family Services – This fund accounts for various federal and state grants as well as transfers from the General fund used to provide public assistance to general relief recipients, medical assistance and certain public social services.

Children Services Board - This fund accounts for countywide property tax levy, federal and state grants, and reimbursements used for County child care programs. State law restricts the expenditure of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Alcohol, Drug Addiction & Mental Health Services - This fund accounts for countywide property tax levy and federal and state grants that are extended primarily to pay the costs of contracts with local mental health agencies which provide services to the public at large including mental health and alcohol and drug programs.

Board of Developmental Disabilities - This fund accounts for a countywide property tax levy, federal and state grants, and reimbursements used for care and services for the mentally and developmentally disabled.

Other Capital Improvements - To account for activity associated with construction and/or renovation of various county buildings and other projects. Bonds, grants and transfers provide the source of financing.

Other governmental funds of the County are used to account for:

Nonmajor special revenue funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Nonmajor capital projects funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Nonmajor debt service funds - Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

Enterprise Funds - These funds are used to account for operations that provide services, which are financed primarily by user charges, or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes. These funds account for the provision of sewer services to external users throughout the County. All activities necessary to provide such services, including capital projects and debt financed by user charges, are accounted for in these funds. Sewer Revenue funds are reported as major funds of the County.

Internal Service Funds – Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County’s internal service funds are: Office Services, Medical Self-Insurance, Property and Casualty Insurance, Workers’ Compensation, Telephone Services, Internal Audit, Geographic Information Systems, Information Technology, Internal Leases, Human Resources and Payroll.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and custodial funds. The County only maintains custodial funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The County’s custodial funds account for assets held by the County for political subdivisions in which the County acts as fiscal agent, which include Metro Parks, District Health, Development Finance Authority and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deductions from custodial funds. Fiduciary funds use the flow of economic resources measurement focus.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and deferred outflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange and Nonexchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. The availability period used for the recognition of revenue is sixty days.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales and use taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (See Note 5) Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales and use tax (See Note 7), investment income, federal and state grants and subsidies, state-levied locally shared taxes (including motor vehicle license fees and gasoline taxes), fees and rentals.

Deferred Inflows of Resources and Deferred Outflows of Resources A deferred inflow of resources is an acquisition of net assets by the County that is applicable to a future reporting period. A deferred outflow of resources is a consumption of net assets by the County that is applicable to a future reporting period. For the County, deferred outflows of resources include a deferred charge on refunding reported in the government-wide statement of net position for deferred charges on refunding and for pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 10 and 11.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net asset that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the County, unavailable revenue includes delinquent property taxes, special assessments, charges for services, fines and forfeitures, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 10 and 11)

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Data

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than custodial funds, are required by law to be budgeted and appropriated. The legal level of budgetary control is at the object level within each department. Although statutory law requires that all funds be budgeted, it is not necessary to do so if the County Budget Commission does not anticipate any cash activity for certain funds. Budgetary modifications may only be made by resolution of County Council.

Tax Budget A budget of estimated revenues and expenditures is submitted to the County of Summit Fiscal Officer, by July 20 of each year, for the period January 1 to December 31 of the following year.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

Estimated Resources The County Budget Commission reviews estimated revenues and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate is amended to include any unencumbered cash balances from the preceding year. The certificate may be amended further during the year if the County of Summit Fiscal Officer determines, and the Budget Commission agrees, that an estimate needs to be increased or decreased.

The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the amended certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate issued during 2024.

Appropriations A temporary resolution to control expenditures may be passed on or around January 1 of each year for the period January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. Each County department, in conjunction with the Department of Finance & Budget, prepares a budget that is approved by County Council. Throughout the year modifications and amendments to the original budget must be processed by the Department of Finance & Budget and approved through legal resolution by County Council. Each revised budget includes all modifications and supplemental appropriations that were necessary during the year. The County maintains budgetary control by fund, function, organizational unit, and object class and does not permit expenditures/expenses and encumbrances to exceed appropriations.

Lapsing Of Appropriations At the close of each year, unencumbered appropriations in annually budgeted funds revert to the respective fund from which they were appropriated and become subject to future appropriation. As required by State of Ohio law, the Delinquent Tax Assessment Collection fund must rollover the unexpended appropriations at the end of the year.

Deposits and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements. The County has segregated bank accounts for monies held separate from the County's central bank account. These monies are presented in the financial statements as "Cash and Investments - Segregated Accounts" since they are not required to be deposited into the County treasury.

The County utilizes a jointly governed organization Northeast Ohio Network (NEON), see Note 18, to service mentally disabled and developmentally disabled residents within the County. The balance in this account is presented as "Cash With Fiscal Agent" and represents the monies held for the County.

Investments were limited to a Cooperative Agreement, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) securities, Federal Home Loan Mortgage Corporation (FHLMC) securities, Federal Mortgage Associate Corporation (FMAC) securities, Federal National Mortgage Association (FNMA) securities, Israel Savings Bonds, Summit County LRC securities, Summit County Finance Authority securities, US Treasury notes, US Government money market accounts and STAR Ohio.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

The County has the ability and the intent to hold all investments to maturity. County policy requires interest earned on investments to be credited to the General Fund except where there is a legal requirement that the interest income follow the principal. Any increase or decrease in fair value is reported as a component of interest income. Interest revenue credited to the general fund during 2024 amounted to \$26,430,202, which includes \$25,778,453 assigned from other County funds.

Equity in Pooled Cash and Investments includes all liquid deposits and investments with maturity of three months or less when deposited or purchased.

Materials and Supplies Inventory

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used.

On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as expenditures in the governmental fund types when consumed. Inventories of the enterprise fund are expensed when used.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items, using the allocation method by recording a current asset for the prepaid amount and reflecting the expenditure in the year in which services are consumed. Prepaid items of governmental funds are recognized when incurred (purchases method).

Capital Assets and Depreciation/Amortization

Capital assets, including property, plant, equipment and infrastructure assets, are those assets, which are associated with and generally arise from governmental activities. Capital assets generally result from expenditures in the governmental funds. Capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements, except for internal service funds, which are reported in both. Capital assets utilized by the enterprise fund are reported both in the business-type activities column of the government-wide statement of net position and in the fund financial statements.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

In the case of the initial capitalization of general infrastructure assets, associated with governmental activities, the County chose to include all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of these assets by estimating the current replacement cost of the infrastructure to be capitalized and using a price index to adjust the cost to the acquisition or estimated acquisition year. Capital assets, including infrastructure, are capitalized at cost (or estimated historical cost). Donated capital assets are recorded at acquisition value at the date of donation. Capital assets are defined as assets with an individual cost of \$10,000 and an estimated useful life in excess of one year. The County’s infrastructure consists of roads, bridges, culverts and similar items. Improvements are capitalized, while the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are not. In addition, assets having an estimated useful life of more than one year that are below the \$10,000 threshold and not considered repair or maintenance costs are collectively capitalized on the financial statements when the aggregate of those assets are considered significant.

All capital assets are depreciated or amortized except for land and construction in progress. Improvements are depreciated/amortized over the useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County’s historical records of necessary improvements and replacement. Depreciation/amortization is computed using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land improvements	15 years	N/A years
Buildings and improvements	40 years	35 - 40 years
Machinery and Equipment	3 - 7 years	3 - 25 years
Intangibles	3 years	N/A
Infrastructure	20 - 50 years	N/A
Pump Stations	N/A	25 years
Treatment Plants	N/A	25 - 35 years
Sewer Lines	N/A	75 years
Intangible right-to-use assets	5 - 20 years	5 - 20 years

The County is reporting intangible right-to-use assets related to equipment, vehicles, office space and Subscription Based Information Technology Arrangements (SBITAs). The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease/subscription term or the useful life of the underlying asset.

Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “Due To/From Other Funds”, “Interfund Loans Receivable/Payable” and “Due to/from External Parties”. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Compensated Absences

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences - vacation, sick leave and comp time. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Sick Leave

The County's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employ of the County and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability for estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

Comp Time

The County's policy permits employees to accumulate earned but unused comp time, which are eligible for payment at the employee's current pay rate upon separation from employment.

Accrued Liabilities and Long-Term Obligations

County payables accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported in the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities, once incurred, are paid in a timely manner and in full from current financial resources and are reported as obligations of the funds. However, claims, judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, leases and long-term loans are recognized as a liability in the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that they are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amounts of loans receivable and unclaimed monies as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditor (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of County Council. Those committed amounts cannot be used for any other purpose unless the County Council removes or changes the specific use by taking the same type of action (resolution) it employed to previously commit those amounts. Constraints imposed on the use of committed amounts are imposed by County Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balances represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the County Commission. The County Council has by resolution authorized the fiscal officer to assign fund balance. The County Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year’s appropriated budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt are also included in this component of net position. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. Operating expenses are necessary costs incurred to provide the goods or services that are the primary activity of the fund. All revenues and expenses not meeting these definitions are classified as Nonoperating.

Contributions of Capital

Contributions of capital in the proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction from governmental activities.

Interfund Activity

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by one fund to other funds and transfers, which represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended. Transfers are recorded as other financing sources (uses) in governmental funds and transfers in (out) in the proprietary funds.

Estimates

The preparation of the basic financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Grants and other Intergovernmental Revenues

Local Government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and state reimbursement type grants for the acquisition or construction of capital assets are recorded as receivables and contributed capital when the related expenses are incurred. All other federal and state type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 3. Accountability and Compliance

A. Change in Accounting Principles

For 2024, the County has implemented certain paragraphs from GASB Implementation Guide No. 2021-1, certain paragraphs of GASB Statement No. 99, "Omnibus 2022", GASB Statement No. 100, "Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62", Implementation Guide No. 2023-1 and GASB Statement No. 101, "Compensated Absences".

GASB Implementation Guide 2021-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2021-1 did not have an effect on balances previously report by the County.

GASB Statement No. 99 is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The implementation of GASB Statement No. 99 did not have an effect on the financial statements of the County.

GASB Statement No. 100 is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The implementation of GASB Statement No. 100 had an effect on the financial statements of the County.

GASB Implementation Guide 2023-1 provides clarification on issues related to previously established GASB guidance. The implementation of GASB Implementation Guide 2023-1 did not have an effect on the financial statements of the County.

GASB Statement No. 101 is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The implementation of GASB Statement No. 101 had an effect on the financial statements of the County.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

B. Deficit Fund Balances

Fund balances at December 31, 2024 included the following individual fund deficits:

<u>Nonmajor governmental funds</u>	<u>Deficit</u>
Child support enforcement agency	\$ 397,788
<u>Internal service funds</u>	
Office services	384,711
Hospital benefits	632,235
Telephone services	37,982
Internal audit	465,150
Geographic information	552,967
Information technology	91,532
Human resources	309,128
Payroll	29,345

The general fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

D. Restatement of Net Position

During 2024, there was a change in accounting principle related to the implementation of GASB Statement No. 101, “Compensated Absences”. The effect of changing the accounting principle is shown in the table below.

	<u>12/31/2023 As Previously Reported</u>	<u>Change in Accounting Principle</u>	<u>12/31/2023 As Restated</u>
Net Position			
Governmental Activities	\$ 582,424,425	\$ (15,289,754)	\$ 567,134,671
Business-Type Activities	195,895,756	(630,611)	195,265,145
Total Net Position	<u>\$ 778,320,181</u>	<u>\$ (15,920,365)</u>	<u>\$ 762,399,816</u>
Proprietary Funds			
Sewer Fund	\$ 196,824,959	\$ (630,611)	\$ 196,194,348
Total Proprietary Funds	<u>\$ 196,824,959</u>	<u>\$ (630,611)</u>	<u>\$ 196,194,348</u>
Internal Service Funds			
Office Services Fund	\$ (162,064)	\$ (35,704)	\$ (197,768)
Workers Compensation Fund	5,199,745	10,553	5,210,298
Hospitalization Benefits Fund	(545,286)	(36,873)	(582,159)
Property and Casualty Insurance Fund	561,018	6,673	567,691
Telephone Service Fund	(279,172)	(3,728)	(282,900)
Internal Auditor Fund	(460,668)	(31,377)	(492,045)
Geographic Information Systems Fund	(453,928)	(27,053)	(480,981)
Information Technology Fund	(1,423,454)	(351,665)	(1,775,119)
Internal Leases Fund	1,836,903	-	1,836,903
Total Internal Service Funds	<u>\$ 4,273,094</u>	<u>\$ (469,174)</u>	<u>\$ 3,803,920</u>

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

Note 4. Fund Balance

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources. The constraints placed on the fund balance for the major governmental funds and all other governmental funds are presented below.

Fund balance	General	Job and Family Services	Children Services Board	Alcohol, Drug Addiction and Mental Health	Board of Developmental Disabilities	Other Capital Improvements	Other Governmental Funds	Total Governmental Funds
Nonspendable:								
Materials and supplies inventory	\$ 181,237	\$ 9,106	\$ -	\$ -	\$ -	\$ -	\$ 327,645	\$ 517,988
Prepayments	676,082	224,269	263,216	332,215	379,911	-	179,351	2,055,044
Unclaimed monies	<u>2,837,833</u>	-	-	-	-	-	-	<u>2,837,833</u>
Total nonspendable	<u>3,695,152</u>	<u>233,375</u>	<u>263,216</u>	<u>332,215</u>	<u>379,911</u>	<u>-</u>	<u>506,996</u>	<u>5,410,865</u>
Restricted:								
Job and Family	-	1,277,067	-	-	-	-	-	1,277,067
Children services	-	-	53,787,160	-	-	-	-	53,787,160
Mental health	-	-	-	26,527,117	-	-	-	26,527,117
Health	-	-	-	-	62,879,941	-	75,521,845	138,401,786
Social services	-	-	-	-	-	-	30,182,186	30,182,186
Engineer services	-	-	-	-	-	-	15,851,020	15,851,020
Debt service	-	-	-	-	-	-	16,713,932	16,713,932
Emergency Mgmt	-	-	-	-	-	-	130,804	130,804
Capital projects	-	-	-	-	-	58,475,288	-	58,475,288
Real estate assessments	-	-	-	-	-	-	9,865,833	9,865,833
Delinquent tax assessment collect.	-	-	-	-	-	-	6,799,354	6,799,354
Akron Zoo Project	-	-	-	-	-	-	<u>616,463</u>	<u>616,463</u>
Total restricted	<u>-</u>	<u>1,277,067</u>	<u>53,787,160</u>	<u>26,527,117</u>	<u>62,879,941</u>	<u>58,475,288</u>	<u>155,681,437</u>	<u>358,628,010</u>
Committed:								
Capital projects	-	-	-	-	-	58,476,521	-	58,476,521
Total committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,476,521</u>	<u>-</u>	<u>58,476,521</u>
Assigned:								
Legislative and executive programs	1,135,642	-	-	-	-	-	-	1,135,642
Judicial programs	207,020	-	-	-	-	-	-	207,020
Public safety programs	997,602	-	-	-	-	-	-	997,602
Health programs	1,537,283	-	-	-	-	-	-	1,537,283
Human services programs	299,679	-	-	-	-	-	-	299,679
Other purposes	771,892	-	-	-	-	-	-	771,892
Subsequent years appropriations	2,548,618	-	-	-	-	-	-	2,548,618
Capital projects	-	-	-	-	-	8,221,485	15,620,475	23,841,960
Total assigned	<u>7,497,736</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,221,485</u>	<u>15,620,475</u>	<u>31,339,696</u>
Unassigned (deficit)	62,373,121	-	-	-	-	(24,075)	(415,995)	61,933,051
Total fund balances	<u>\$ 73,566,009</u>	<u>\$ 1,510,442</u>	<u>\$ 54,050,376</u>	<u>\$ 26,859,332</u>	<u>\$ 63,259,852</u>	<u>\$ 125,149,219</u>	<u>\$ 171,392,913</u>	<u>\$ 515,788,143</u>

Note 5. Deposits and Investments

The County maintains a cash and investment pool that is available for use by all fund types, general, special revenue, debt service, capital projects, enterprise, internal service, and fiduciary. Each fund type's portion of the pool is presented on the financial statements as "Equity in Pooled Cash and Investments."

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institution's participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Custodial Credit Risk - Deposits - Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

At December 31, 2024, the carrying value of the County's deposits was \$90,418,138 and the bank balance was \$104,006,008. The difference in the carrying amount and the bank balance were items in transit. Of the bank balance:

\$3,319,819 was covered by the FDIC.

\$100,686,189 was collateralized through participation in the OPCS. The County's financial institutions were collateralized County deposits at either 50, 100 or 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

Investments – The County Council and the County Investment Advisory Board has approved its investment policy and has filed the policy with the Auditor of State, pursuant to Ohio Revised Code 135.35. The County is authorized to invest in U.S. Treasury Bills; Notes; Bonds; various federal agency securities including issues of the Federal National Mortgage Association (FNMA), Federal Home Loan Mortgage Corporation (FHLMC), Federal Home Loan Bank (FHLB), Federal Farm Credit Bank (FFCB), Student Loan Marketing Association (SLMA), Government National Mortgage Association (FMAC), and other agencies or instrumentalities of the United States. Eligible investments include securities that may be purchased at premium or a discount.

All federal agency securities shall be direct issuances of the federal government agencies or instrumentalities. Commercial paper and banker acceptances rated in the highest category by a nationally recognized rating agency and must mature within 180 days. Commercial paper and corporate notes, if invested in, must mature within 270 days. The County may invest in Certificates of deposits from eligible institutions and no-load money market funds rated in the highest category by a nationally recognized rating agency. The County may invest in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States governments. The debt interests must be backed by the full faith and credit of that foreign nation, there is no prior history of default, and the debt interest matures not later than five years after purchase. The County may also invest in repurchase agreements and securities lending agreements and the State Treasurer's Investment pool.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited by the County investment policy. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited by the County investment policy. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity.

Interest Rate Risk – The fair value of securities in the County's portfolio will increase or decrease based upon changes in the general level of interest rates. Maintaining adequate liquidity so that current obligations can be met without a sale of securities and diversification of assets will minimize the effects of the fair value fluctuations.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Credit Risk – Credit risk will be minimized by diversifying assets by the issuer and ensuring that required minimum credit quality ratings exist prior to the purchase of commercial paper and bankers’ acceptances and maintaining adequate collateralization of CD’s pursuant to the method as determined by the Chief Fiscal Officer. The County’s investment in various federal agencies; FNMA, FHLMC, FHLB, FMAC and FFCB were rated AA+ and Aaa by Standard and Poor’s and Moody’s Investor Services, respectively.

As of December 31, 2024, the County had the following investments:

<u>Measurement/ Investment type</u>	<u>Measurement Value</u>	<u>Investment Maturities</u>					<u>Portfolio Percentage</u>
		<u>6 months or less</u>	<u>7 to 12 months</u>	<u>13 to 18 months</u>	<u>19 to 24 months</u>	<u>Greater than 24 months</u>	
<i>Fair value:</i>							
Cooperative agreement	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	0.36%
FFCB	95,662,384	22,055,830	5,600,950	2,398,175	5,591,518	60,015,911	17.42%
FHLB	55,903,624	-	-	16,952,718	20,046,966	18,903,940	10.18%
FHLMC	35,984,385	8,405,775	22,800,060	-	-	4,778,550	6.55%
FMAC	6,466,960	-	-	-	-	6,466,960	1.18%
FNMA	18,107,333	2,457,975	15,649,358	-	-	-	3.30%
Israel savings bond	4,486,255	997,870	1,993,920	1,494,465	-	-	0.82%
Summit County LRC securities	1,533,333	1,533,333	-	-	-	-	0.28%
Summit County Dev. FA securities	2,162,061	-	-	-	-	2,162,061	0.39%
US Treasury notes	214,017,386	4,936,550	5,653,135	14,415,310	17,692,749	171,319,642	38.97%
US Government money market	10,552,467	10,552,467	-	-	-	-	1.92%
<i>Amortized cost:</i>							
STAR Ohio	102,346,762	102,346,762	-	-	-	-	18.63%
Total	\$ 549,222,950	\$ 155,286,562	\$ 51,697,423	\$ 35,260,668	\$ 43,331,233	\$ 263,647,064	100.00%

The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County’s investments in money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County’s investments in U.S. Treasury Notes, U.S. Agency securities, and foreign government bonds are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County’s custodial credit risk policy is stated in the Investments policy described above.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in any one issuer. See the investment concentration percentages in the table above.

A reconciliation of cash and investments as shown on the financial statements is as follows:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 90,418,138
Investments	549,222,950
Cash on hand	146,646
Total	\$ 639,787,734

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

<u>Cash and investments per statement of net position</u>	
Governmental activities	\$ 533,341,115
Business-type activities	5,583,582
Custodial funds	<u>100,863,037</u>
Total	<u>\$ 639,787,734</u>

Cash with Fiscal Agent – In addition to deposits and investments, the County has uninsured and uncollateralized cash in the amount of \$976,510 being held by NEON, a jointly governed organization (See Note 18).

Cash Deficits – Certain disbursements for accounts within various funds have been made from the “Equity in Pooled Cash and Investments” account in excess of their individual equities. The balance of these amounts has been reported in the balance sheet and the statement of fiduciary net position as “Due To/From External Parties.”

Note 6. Property Taxes

Property taxes include amounts levied against all real, public utility property located in the County. Property tax revenue received during 2024 for real and public utility property taxes represents collections of the 2023 taxes.

Real property taxes for 2024 were levied after October 1, 2024 on the assessed value as of January 1, 2024, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2024 real property taxes are collected in and intended to finance 2025.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2024 public utility property taxes which became a lien December 31, 2023, are levied after October 1, 2024, and are collected in 2025 with real property taxes.

The assessed value upon which the 2023 taxes collected in 2024 was \$18,432,800,950. The full tax rate for all County operations applied to real property for fiscal year ended December 31, 2024, was \$14.10 per \$1,000 of assessed valuation. The assessed values of real and tangible personal property upon which 2024 property tax receipts were based are as follows:

Real Property	\$ 17,717,070,260
Public Utility	<u>715,730,690</u>
Total Assessed Value	<u>\$ 18,432,800,950</u>

Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20 with the remainder payable by June 20. Under certain circumstances, state statute permits earlier or later payment dates to be established.

The County Fiscal Officer collects property taxes on behalf of all taxing districts within the County. The County Fiscal Officer - Auditor’s Division periodically remits to the taxing districts their portions of the taxes collected. Collection of the taxes and remittance of them to the taxing districts are accounted for in various funds of the County.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Property taxes receivable represents delinquent taxes and outstanding real property and public utility taxes, which were measurable at December 31, 2024. Total property tax collections for the next fiscal year are measurable amounts. However, since these revenue collections to be received during the available period are not subject to reasonable estimation at December 31, nor are they intended to finance 2024 operations, the receivable is offset by a credit to Deferred Inflow of Resources.

Note 7. Sales and Use Tax

For the purpose of providing additional revenues, the County has levied a tax at the rate of one-half of one percent upon certain retail sales and upon the storage, use, or consumption of tangible personal property within the County. This levy is in addition to the five and three quarters percent statewide sales tax levy. Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Ohio Department of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five (45) days after the end of each month. The OBM then has five (5) days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within sixty days of year-end are accrued as revenue, as measurable and available. A receivable is recognized at year-end for amounts that will be received from sales, which occurred during 2024. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified accrual basis, the amount of the receivable that will be received outside of the available period is a deferred inflow of resources. As of December 31, 2024, sales tax revenues reported in the General Fund amounted to approximately \$57,552,740.

Note 8. Receivables

Receivables at December 31, 2024 consisted of taxes, accounts (billing for user charged services, including unbilled utility services), special assessments, accrued interest, loans and intergovernmental receivables arising from grants, entitlements, and shared revenues. The County has implemented GASB No. 38 "Certain Financial Statement Note Disclosures" which modifies disclosure requirements related to the summary of significant accounting policies. The County of Summit presents receivables on the statement of net position and the balance sheet as disaggregated major components; therefore, full note disclosure is not required. Delinquent accounts receivable may be certified and collected as a special assessment, subject to foreclosure for nonpayment. The County has \$12,989,435 in current special assessments at December 31, 2024, of that amount \$3,867,630 is delinquent and an allowance has been provided.

The County applies the provisions of GASB No. 6 in accounting for and reporting special assessments and related transactions. The County's special assessments are secured by liens on assessed properties and are also backed by the full faith and credit of the County. Accordingly, they are accounted for and reported in the government-wide financial statement as governmental or business-type activities based on the purpose of the assessment. Long-term special assessments expected to be collected in more than one year amount to \$1,666,160 in the Business-type activities column.

In prior years the County issued debt for various sewer projects that involve Summit, Stark and Portage counties and other local communities. Stark and Portage counties, the City of Akron and the Village of Silver Lake have agreed to repay a portion of the debt for these projects. The County has recorded an intergovernmental loan receivable at December 31, 2024 in the amount of \$55,085.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

The County sold the Hudson Water System to the City of Akron in December, 2006 for \$6,454,845. The value of the system shall be held as a credit for the County and shall be used by the County to purchase certain sewer infrastructure owned by the City. As of December 31, 2024, the balance is still outstanding and has been recorded as intergovernmental loans receivable.

The County sold the portion of the sanitary sewer system located within the City of Norton to the City of Barberton in January, 2016 for \$1,750,000. The County has recorded an intergovernmental loan receivable at December 31, 2024 in the amount of \$350,000.

During 2016, the County entered into a lease with the City of Akron for the city's portion of the 800 Mhz Radio System Upgrade. The County issued general obligation bonds for the project and the City of Akron is paying for their portion through a lease with the County. The County has recorded this financed purchase intergovernmental agreement at December 31, 2024 in the amount of \$5,615,000.

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COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 9. Capital Assets

Capital asset activity for the year ended December 31, 2024 was as follows:

	Balance at 12/31/2023	Additions/ Transfers	Deletions/ Transfers	Balance at 12/31/2024
Governmental Activities:				
Capital Assets, Not Being Depreciated/Amortized:				
Land	\$ 7,736,184	\$ -	\$ -	\$ 7,736,184
Construction in progress	52,120,334	37,403,062	(17,057,993)	72,465,403
Total assets not being depreciated	<u>59,856,518</u>	<u>37,403,062</u>	<u>(17,057,993)</u>	<u>80,201,587</u>
Depreciable/Amortizable Capital Assets:				
Land improvements	21,714,571	5,872,258	-	27,586,829
Buildings and building improvements	194,321,930	2,415,327	-	196,737,257
Machinery and equipment	38,271,682	2,764,922	(5,519,282)	35,517,322
Intangibles	5,784,306	2,241,837	(148,092)	7,878,051
Infrastructure	226,866,523	14,816,144	(12,416,356)	229,266,311
Intangible right-to-use assets:				
Equipment	514,254	105,108	(80,891)	538,471
Vehicles	287,722	-	-	287,722
Office space	4,461,732	-	(302,141)	4,159,591
SBITAs	<u>10,859,674</u>	<u>3,484,184</u>	<u>(1,996,283)</u>	<u>12,347,575</u>
Total Depreciable/Amortizable Capital Assets	<u>503,082,394</u>	<u>31,699,780</u>	<u>(20,463,045)</u>	<u>514,319,129</u>
Less Accumulated Depreciation/Amortization:				
Land improvements	(10,171,698)	(1,531,564)	-	(11,703,262)
Buildings and building improvements	(119,100,158)	(4,395,425)	-	(123,495,583)
Machinery and equipment	(34,166,984)	(1,943,249)	5,450,985	(30,659,248)
Intangibles	(5,046,836)	(637,191)	143,375	(5,540,652)
Infrastructure	(118,919,886)	(6,132,509)	7,120,468	(117,931,927)
Intangible right-to-use assets:				
Equipment	(212,874)	(139,756)	80,891	(271,739)
Vehicles	(71,627)	(56,603)	-	(128,230)
Office space	(937,704)	(431,369)	302,141	(1,066,932)
SBITAs	<u>(2,229,690)</u>	<u>(2,467,780)</u>	<u>1,996,283</u>	<u>(2,701,187)</u>
Total Accumulated Depreciation/Amortization	<u>(290,857,457)</u>	<u>(17,735,446)</u>	<u>15,094,143</u>	<u>(293,498,760)</u>
Depreciable/Amortizable Capital Assets, Net	<u>212,224,937</u>	<u>13,964,334</u>	<u>(5,368,902)</u>	<u>220,820,369</u>
Governmental Activities Capital Assets, Net	<u>\$ 272,081,455</u>	<u>\$ 51,367,396</u>	<u>\$ (22,426,895)</u>	<u>\$ 301,021,956</u>

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

	Balance at 12/31/2023	Additions/ Transfers	Deletions/ Transfers	Balance at 12/31/2024
Business-Type Activities:				
Capital Assets, Not Being Depreciated/Amortized:				
Land	\$ 1,503,841	\$ -	\$ -	\$ 1,503,841
Construction in progress	23,981,095	1,823,097	-	25,804,192
Total assets not being depreciated	25,484,936	1,823,097	-	27,308,033
Depreciable/Amortizable Capital Assets:				
Buildings and building improvements	87,335,057	-	-	87,335,057
Machinery and equipment	46,791,016	602,840	(172,186)	47,221,670
Pump stations	25,721,846	-	-	25,721,846
Treatment plants	1,847,059	-	-	1,847,059
Sewer lines	285,194,968	3,464,205	-	288,659,173
Intangible right-to-use assets:				
Equipment	857,164	-	(222,829)	634,335
Vehicles	280,360	274,400	(125,635)	429,125
Office space	4,160,900	-	-	4,160,900
Total Depreciable/Amortizable Capital Assets	452,188,370	4,341,445	(520,650)	456,009,165
Less Accumulated Depreciation/Amortization:				
Buildings and building improvements	(50,312,250)	(1,908,024)	-	(52,220,274)
Machinery and equipment	(38,995,250)	(1,166,343)	172,186	(39,989,407)
Pump stations	(20,622,343)	(596,349)	-	(21,218,692)
Treatment plants	(1,847,059)	-	-	(1,847,059)
Sewer lines	(118,948,000)	(3,748,655)	-	(122,696,655)
Intangible right-to-use assets:				
Equipment	(334,579)	(223,523)	222,829	(335,273)
Vehicles	(107,821)	(84,999)	125,635	(67,185)
Office space	(644,268)	(322,134)	-	(966,402)
Total Accumulated Depreciation/Amortization	(231,811,570)	(8,050,027)	520,650	(239,340,947)
Depreciable/Amortizable Capital Assets, Net	220,376,800	(3,708,582)	-	216,668,218
Governmental Activities Capital Assets, Net				
	\$ 245,861,736	\$ (1,885,485)	\$ -	\$ 243,976,251

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

	Amount
Governmental activities:	
Legislative and executive	\$ 1,518,137
Judicial	1,623,308
Public safety	3,351,231
Public works	6,604,808
Health	1,042,565
Economic development	21,202
Human services	863,085
Internal service funds	2,711,110
Total depreciation/amortization expense	\$ 17,735,446
 Business-type activities:	
Sewer	\$ 8,050,027

As of December 31, 2024, construction in progress for various capital projects of the County consisted of the following:

Projects	Construction in Progress	Remaining Commitments
Governmental Activities		
Akron-Cleveland Rd	\$ 1,218,335	\$ 233,692
Ohio Bldg Parking Deck Repair	2,218,958	681,042
Renovate Grand Jury Room	826,929	453,877
Jail Bunks	657,948	708,136
Jail HVAC and Plumbing Improvements	13,308,221	3,204,205
Virtual Courtroom	4,067,288	932,713
Jail Case Management System	643,159	360,247
Consolidated Dispatch Facility Phase 2	12,143,234	5,443,236
ERP System Implementation (Munis)	6,768,224	838,977
Summit County Broadband Phase 2	14,473,136	42,103,870
Ohio Building Renovations	489,324	12,810,676
Courthouse and Safety Building HVAC	134,399	5,053,501
CBCF Pipe Relining Project	175,305	25,078
BOE New Headquarters - Relocation to Tallmadge Ave	14,749,239	2,250,761
Frese Center	520,506	7,121,149
Wellness Center	71,198	31,641,208
<i>Total Governmental Activities</i>	\$ 72,465,403	\$ 113,862,368

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Projects	Construction in Progress	Remaining Commitments
<u>Business-type Activities</u>		
Wolcott Drive Improvement	\$ -	\$ 50,000
Crow-Berkshire Sewer Rehab	274,632	362,741
Akron Cleveland Road Sanitary Sewer Extention	139,072	45,632
Pump Station 36 Force Main Replacement	584,324	2,131,423
Hines Hill Trunk Sewer Replacement	458,143	175,508
Pump Station 6 Replacement	317,110	(13,010)
Hudson SSO Area J Elimination	522,668	138,967
Hudson SSO Area K Elimination	558,251	239,705
Hudson SSO Area L Elimination	268,618	158,718
Broadledge Road Sanitary Sewer Rehab	29,621	51,709
PS 123 and Forcemain	315,431	534,409
Valley View Homeowners Association	-	96,000
Chittendon Rd/Boston Commons Sewer Ext.	20,289	2,111
Peninsula Collection and Treatment System	773,370	1,241,071
Stow Gorge	143,457	52,766
PS 17 and Forcemain	71,472	17,683
Wyoga Lake Inverness Trunk Rehab & Replacement	25,879	2,570
Baumberger Road Phase I	264,195	88,518
Pump Station 19 Replacement	721,967	6,763
Plant 25 Digester, Fuel Tank, Clarifier, Sludge PS Rehab	845,636	7,273,747
Sanitary Sewer Replacement and Rehabilitation	67,035	7,084
Pump Station 29 and Force Main Improvements	133,615	14,468
Copley Township Sewer System	270,153	677,040
Fleet Maintenance Facility	13,850,790	514,275
Clinton Sanitary Sewer Improvement	855,432	213,265
Zelray Park Wastewater Improvements	360,898	211
Turkeyfoot Lake Sanitary Sewer Improvements	1,064,414	250,638
Reninger Road Sanitary Improvements	900,375	436,136
Vanderhoof Road Pump Station	589,022	53,377
PS 62, 63, and 82 Improvements	606,256	33,177
PS 48 Forcemain Improvements	8,900	900
Old Home Ditch Sewer	162,000	-
Hillstock Trunk Rehab	119,417	3,267
PS 30 Meter Vault, Manhole, Air Release Valve Improv.	456,333	66,499
GP 250 Upgrade	25,417	111,874
Sunrise Blvd E., West Ave., Pearl Ave Reconstruction	-	75,000
Herbert Street and Meadowridge Road	-	75,000
Herbert Street and Fenton Ave.	-	75,000
Fenton Ave. and Dick Street	-	75,000
Total Business-type Activities	<u>\$ 25,804,192</u>	<u>\$ 15,339,242</u>

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 10. Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability and Net OPEB Asset

The net pension liability and the net OPEB asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the County’s proportionate share of each pension/OPEB plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan’s fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County’s obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees’ services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan’s unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 11 for the OPEB disclosures.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member’s contributions plus or minus the investment gains or losses resulting from the member’s investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members’ contributions, vested employer contributions and investment gains or losses resulting from the members’ investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20.00% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>			
	<u>Traditional</u>	<u>Combined</u>	<u>Public Safety</u>	<u>Law Enforcement</u>
2024 Statutory Maximum Contribution Rates				
Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	10.0 %	**	***
2024 Actual Contribution Rates				
Employer:				
Pension ****	14.0 %	12.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	<u>0.0</u>	<u>2.0</u>	<u>0.0</u>	<u>0.0</u>
Total Employer	<u>14.0 %</u>	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

* This rate is determined by OPERS' Board and has no maximum rate established by ORC.

** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

The County’s contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$27,318,098 for 2024. Of this amount, \$1,266,098 is reported as due to other governments.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

Plan Description - State Teachers Retirement System (STRS)

Plan Description - Licensed teachers participate in STRS, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB Plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. The calculation is 2.2% of final average salary for the five highest years of earnings multiplied by all years of credited service. Effective Aug. 1, 2023, any member can retire with unreduced benefits with 34 years of services credit at any age; or five years of service credit and age 65. Effective June 1, 2025 - July 1, 2027, any member can retire with unreduced benefits with 33 years of service credit at any age; or five years of service credit and age 65. Effective on or after Aug. 1, 2027, any member can retire with unreduced benefits with 34 years of service credit at any age; or five years of service credit and age 65.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits effective Aug. 1, 2023, can retire with 29 years of service credit at any age; or five years of service credit and age 60. Effective June 1, 2025 - July 1, 2027, retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60. Effective on or after Aug. 1, 2027, retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

The DC Plan allows members to place all of their member contributions and 11.09% of the 14% employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 2.91% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate is deposited into the member's DC account and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS Ohio plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS Ohio bearing the risk of investment gain or loss on the account. STRS Ohio therefore has included all three plan options in the GASB 68 schedules of employer allocations and pension amounts by employer.

A DB or Combined Plan member with five or more years of credited service, who is determined to be disabled, may qualify for a disability benefit. New members, on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2024 employer and employee contribution rate of 14% was equal to the statutory maximum rates. For 2024, the full employer contribution was allocated to pension.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The County's contractually required contribution to STRS was \$121,586 for 2024. Of this amount, \$11,115 is reported as due to other governments.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. STRS's total pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability (asset) was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	STRS	Total
Proportion of the net pension liability prior measurement date	1.04327600%	0.00597300%	
Proportion of the net pension liability current measurement date	<u>1.09875300%</u>	<u>0.00601391%</u>	
Change in proportionate share	<u>0.05547700%</u>	<u>0.00004091%</u>	
Proportionate share of the net pension liability	\$ 287,658,035	\$ 1,157,173	\$ 288,815,208
Pension expense	32,522,391	27,179	32,549,570

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ 4,701,527	\$ 72,870	\$ 4,774,397
Net difference between projected and actual earnings on pension plan investments	58,061,657	-	58,061,657
Changes of assumptions	-	53,329	53,329
Changes in employer's proportionate percentage/ difference between employer contributions	7,038,643	4,574	7,043,217
Contributions subsequent to the measurement date	27,318,098	60,020	27,378,118
Total deferred outflows of resources	\$ 97,119,925	\$ 190,793	\$ 97,310,718
	OPERS - Traditional	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ -	\$ 633	\$ 633
Net difference between projected and actual earnings on pension plan investments	-	99,489	99,489
Changes of assumptions	-	40,142	40,142
Changes in employer's proportionate percentage/ difference between employer contributions	1,808,925	12,559	1,821,484
Total deferred inflows of resources	\$ 1,808,925	\$ 152,823	\$ 1,961,748

\$27,378,118 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2025.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS -		
	Traditional	STRS	Total
2025	\$ 17,744,528	\$ (72,327)	\$ 17,672,201
2026	21,464,458	104,192	21,568,650
2027	37,051,680	(31,388)	37,020,292
2028	(8,267,764)	(22,527)	(8,290,291)
Total	<u>\$ 67,992,902</u>	<u>\$ (22,050)</u>	<u>\$ 67,970,852</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2023, compared to the December 31, 2022 actuarial valuation, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	2.75%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	2.75% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.30%, simple through 2024, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2023, then 2.05% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	6.90%
Actuarial cost method	Individual entry age

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.20% for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed income	24.00 %	2.85 %
Domestic equities	21.00	4.27
Real estate	13.00	4.46
Private equity	15.00	7.52
International equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	<u>100.00 %</u>	

Discount Rate - The discount rate used to measure the total pension liability was 6.90% for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability: Traditional Pension Plan	\$ 452,851,049	\$ 287,658,035	\$ 150,265,460

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2024 and June 30, 2023, actuarial valuations are presented below:

	June 30, 2024	June 30, 2023
Inflation	2.50%	2.50%
Projected salary increases	Varies by service from 2.50% to 8.50%	Varies by service from 2.50% to 8.50%
Investment rate of return	7.00%, net of investment expenses, including inflation	7.00%, net of investment expenses, including inflation
Discount rate of return	7.00%	7.00%
Payroll increases	3.00%	3.00%
Cost-of-living adjustments (COLA)	0.00%	0.00%

For the June 30, 2024 actuarial valuation, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the prior measurement date, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	100.00 %	

* Final target weights reflected at October 1, 2022.

**10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described previously. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table represents the proportionate share of the net pension liability as of June 30, 2024, calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net pension liability	\$ 1,866,724	\$ 1,157,173	\$ 557,016

Assumption and Benefit Changes Since the Prior Measurement Date - The discount rate remained at 7.00% for June 30, 2024 valuation.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 11. Postemployment Benefits

Net OPEB Asset

See Note 10 for a description of the net OPEB asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit;

Group C 32 years of total service credit with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52;

Group C 32 years of qualified health care service credit and at least age 55.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51.00% and 90.00% of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50.00% of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10.00% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20.00% per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.00% of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.00%. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums were reduced by a Medicare Part B premium credit beginning in 2023. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For 2024, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. STRS's total OPEB asset was measured as of June 30, 2024, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of that date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Following is information related to the proportionate share and OPEB expense:

	OPERS	STRS	Total
Proportion of the net OPEB liability prior measurement date	1.03108100%	0.00597300%	
Proportion of the net OPEB liability/asset current measurement date	<u>1.08305400%</u>	<u>0.00601391%</u>	
Change in proportionate share	<u>0.05197300%</u>	<u>0.00004091%</u>	
Proportionate share of the net OPEB asset	\$ 9,774,820	\$ 114,072	\$ 9,888,892
OPEB expense	(1,850,076)	(25,791)	(1,875,867)

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 4,959	\$ 4,959
Net difference between projected and actual earnings on OPEB plan investments	5,870,333	-	5,870,333
Changes of assumptions	2,516,530	14,042	2,530,572
Changes in employer's proportionate percentage/difference between employer contributions	18,161	178	18,339
Total deferred outflows of resources	<u>\$ 8,405,024</u>	<u>\$ 19,179</u>	<u>\$ 8,424,203</u>

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Deferred inflows of resources			
Differences between expected and actual experience	\$ 1,391,239	\$ 12,292	\$ 1,403,531
Net difference between projected and actual earnings on OPEB plan investments	-	4,900	4,900
Changes of assumptions	4,201,904	51,449	4,253,353
Changes in employer's proportionate percentage/difference between employer contributions	647,864	6,129	653,993
Total deferred inflows of resources	<u>\$ 6,241,007</u>	<u>\$ 74,770</u>	<u>\$ 6,315,777</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
Year Ending December 31:			
2025	\$ (681,710)	\$ (18,628)	\$ (700,338)
2026	258,401	(8,450)	249,951
2027	4,569,535	(10,644)	4,558,891
2028	(1,982,209)	(9,960)	(1,992,169)
2029	-	(8,225)	(8,225)
Thereafter	-	316	316
Total	<u>\$ 2,164,017</u>	<u>\$ (55,591)</u>	<u>\$ 2,108,426</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023.

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75% including wage inflation
Prior Measurement date	2.75 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	5.70%
Prior Measurement date	5.22%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	3.77%
Prior Measurement date	4.05%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2038
Prior Measurement date	5.50% initial, 3.50% ultimate in 2036
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.00% for 2023.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System’s primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board’s investment consultant.

For each major asset class that is included in the Health Care’s portfolio’s target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.82 %
Domestic equities	25.00	4.27
Real Estate Investment Trusts (REITs)	5.00	4.68
International equities	25.00	5.16
Risk parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00 %	

Discount Rate - A single discount rate of 5.70% was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.77%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the County’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70%, as well as what the proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70%) or one-percentage-point higher (6.70%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB liability/(asset)	\$ 5,371,948	\$ (9,774,820)	\$ (22,321,743)

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

County's proportionate share of the net OPEB asset	Current Health Care Trend Rate		
	1% Decrease	Assumption	1% Increase
	\$ 10,180,708	\$ 9,774,820	\$ 9,314,264

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2024 actuarial valuation, compared with June 30, 2023 actuarial valuation, are presented below:

	June 30, 2024		June 30, 2023	
	Initial	Ultimate	Initial	Ultimate
Projected salary increases	Varies by service from 2.50% to 8.50%		Varies by service from 2.50% to 8.50%	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.00%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Discount rate of return	7.00%		7.00%	
Blended discount rate of return	N/A		N/A	
Health care cost trends				
Medical				
Pre-Medicare	7.50%	3.94%	7.50%	4.14%
Medicare	-112.22%	3.94%	-10.94%	4.14%
Prescription Drug				
Pre-Medicare	8.00%	3.94%	-11.95%	4.14%
Medicare	-15.14%	3.94%	1.33%	4.14%

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

For the June 30, 2024 actuarial valuation, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the prior measurement date, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

Assumption Changes Since the Prior Measurement Date - The discount rate remained unchanged at 7.00% for the June 30, 2024 valuation.

Benefit Term Changes Since the Prior Measurement Date - Healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2025. The larger Medicare trends for Years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2028.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

<u>Asset Class</u>	<u>Target Allocation*</u>	<u>Long-Term Expected Real Rate of Return **</u>
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	<u>100.00 %</u>	

* Final target weights reflected at October 1, 2022.

**10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total OPEB liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on health care fund investments of 7.00% was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2024.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2024, calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the proportionate share of the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 92,748	\$ 114,072	\$ 132,629

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
County's proportionate share of the net OPEB asset	\$ 133,882	\$ 114,072	\$ 90,248

Note 12. Leases and Subscription Based Information Technology Arrangements (SBITAs)

Leases Receivable

The County is reporting leases receivable of \$511,295 in the general fund and \$10,518,541 in the nonmajor debt service fund. For 2024, the County recognized lease revenue of \$45,394, which is reported in other revenue and interest revenue of \$15,746.

The County has entered into the following lease agreements as lessor for cell tower land and office space with the years and terms as follows:

<u>Lease Type</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Cell tower	1995	50	2045	Annual
Office space	2021	6	2027	Monthly
Office space	2019	5	2024	Monthly
Akron Dispatch	2024	19	2043	Semi-annual
SAROG Dispatch	2024	19	2043	Semi-annual

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Lease payments will be paid into the general fund. The following is a schedule of future lease payments under the lease agreements:

Year Ending <u>December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 325,896	\$ 593,235	\$ 919,131
2026	412,109	540,415	952,524
2027	423,560	524,184	947,744
2028	437,162	507,478	944,640
2029	459,056	487,814	946,870
2030-2034	2,656,954	2,074,021	4,730,975
2035-2039	3,375,251	1,372,309	4,747,560
2040-2044	2,908,298	539,163	3,447,461
2045	<u>31,550</u>	<u>960</u>	<u>32,510</u>
Total	<u>\$ 11,029,836</u>	<u>\$ 6,639,579</u>	<u>\$ 17,669,415</u>

Leases Payable

The County has entered into lease agreements for the intangible right-to-use equipment, vehicles, and office space. Due to the implementation of GASB Statement No. 87, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the general fund, the Alcohol, Drug Addiction, & Mental Health fund, the Job and Family Services fund, Child Support Enforcement Agency nonmajor special revenue fund, the Office Services internal service fund, and the Sewer enterprise fund. Lease payments are reflected as debt service expenditures in the financial statements and as functional expenditures in the budgetary statements.

The County has entered into various lease agreements as lessee for the intangible right-to-use equipment, vehicles, and office space at varying years and terms as follows:

<u>Lease Type</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Equipment	2019	5	2024	Quarterly
Equipment	2017 - 2024	5	2022 - 2029	Monthly
Vehicles	2018 - 2024	5	2023 - 2029	Monthly
Office space	2016	20	2035	Annual
Office space	2014 - 2020	5 - 20	2024 - 2038	Monthly

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The following is a schedule of future lease payments under the lease agreements:

Fiscal Year	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2025	\$ 455,176	\$ 104,889	\$ 560,065	\$ 514,752	\$ 114,423	\$ 629,175
2026	363,951	93,578	457,529	457,167	98,611	555,778
2027	332,047	84,077	416,124	471,659	84,120	555,779
2028	257,882	75,464	333,346	393,268	69,112	462,380
2029	245,918	68,024	313,942	362,374	58,663	421,037
2030-2034	1,269,588	230,669	1,500,257	1,771,573	136,074	1,907,647
2035-2038	817,917	43,477	861,394	-	-	-
Total	<u>\$ 3,742,479</u>	<u>\$ 700,178</u>	<u>\$ 4,442,657</u>	<u>\$ 3,970,793</u>	<u>\$ 561,003</u>	<u>\$ 4,531,796</u>

SBITAs Payable

The County has entered into agreements for the intangible right-to-use subscription software. Due to the implementation of GASB Statement No. 96, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the subscriptions. The subscription payments will be paid from the Information Technology Internal Service Fund.

The County has entered into agreements for subscriptions at varying years and terms as follows:

<u>SBITA</u>	<u>Commencement Date</u>	<u>Years</u>	<u>End Date</u>	<u>Payment Method</u>
Binary Defense	2023	3	2025	Annual
Dell	2023	2	2024	Annual
Naviant, Inc	2023	3	2025	Annual
Optiv Security Inc	2023	4	2026	Annual
Quadient	2023	2	2024	Annual
Tyler Technologies	2023	9	2031	Annual
Tyler Technologies	2023	5	2027	Annual
Tyler Technologies	2023	2	2024	Annual
Optiv Security Inc	2024	3	2027	Annual
Tyler Technologies	2024	3	2027	Annual
Zix	2024	3	2027	Annual
UKG Kronos System, LLC	2024	3	2027	Annual

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The following is a schedule of future SBITA payments under the subscription agreements:

Fiscal Year	Governmental Activities		
	Principal	Interest	Total
2025	\$ 2,136,397	\$ 255,810	\$ 2,392,207
2026	2,005,611	190,829	2,196,440
2027	803,301	129,827	933,128
2028	827,734	105,394	933,128
2029	852,911	80,217	933,128
2030-2034	<u>1,784,438</u>	<u>81,820</u>	<u>1,866,258</u>
Total	<u>\$ 8,410,392</u>	<u>\$ 843,897</u>	<u>\$ 9,254,289</u>

Note 13. Compensated Absences

Vacation is accumulated at varying rates ranging from two to six weeks per year depending on length of service. Accumulated vacation may be carried over into the next year. However, the maximum amount allowed to carry forward is three times the employee’s annual accrual rate, which is based on years of service. However, unused vacation at the time of retirement or termination of employment cannot exceed three times the annual accrual rate. This maximum payment of accumulated vacation time would be equal to 600 hours. All employees earn sick leave at the rate of 4.6 hours for each 80 hours of work completed. Sick leave vests with 10 years service at age 60, 25 years service at age 55 or 30 years service at any age. Although the sick leave vests as noted above, the County records a liability for sick leave for all employees with service time of more than 12.2 years. Employees are paid at one-half of the accumulated sick time up to a maximum payment equal to 720 hours with the exception of four Sheriff bargaining units paid up to 70 percent with no maximum. All sick leave and vacation payments are made at employees current wage rates.

Note 14. Commitments

The County utilized encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance. At year end, the County’s commitments for encumbrances in the governmental funds were as follows:

Fund	Amount
General	\$ 5,725,798
Job and Family Services	430,265
Children Services Board	3,052,951
Alcohol, Drug, Addiction and Mental Health	8,215,682
Board of Developmental Disabilities	6,413,067
Other Capital Improvements	51,006,554
Other Governmental Funds	<u>22,024,471</u>
Total	<u>\$ 96,868,788</u>

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 15. Long Term Debt Obligations

The original issue date, interest rate and original issue amount for each of the County's bonds, long-term notes and loans are as follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>
Governmental Activities:			
<i>General Obligation Bonds</i>			
Series 2016 Bonds - Various Purpose Improvement	9/15/2016	2.75 - 4.00	\$21,320,000
Series 2019 Bonds - DFA	11/14/2019	3.102	6,700,000
Series 2021 Bonds - Current Refund 2010	11/3/2021	1.40	7,855,000
Series 2021 Bonds - Advance Refund Goodyear	11/3/2021	1.81	10,455,000
Series 2021 Bonds - Current Refund Bridgestone	11/3/2021	1.445	4,540,000
Series 2022 Bonds - Various Purpose Improvement	8/10/2022	4.00 - 5.00	52,945,000
<i>OWDA Loans</i>			
Pump Station #26 Abandonment Q330	2011	5.25	414,628
Howe Rd Sewer Repair Q611	2011	4.97	541,813
Season Rd Pump Station Force Main	2011	3.84	337,330
Greensburg/Massillon Rd Q923	2011	3.84	401,401
Sanitary Sewer Project Q944	2011	3.77	252,657
Master Meter/Telemetry System	2012	3.25	391,804
Manhole Rehabilitation	2012	3.25	134,144
Kenneth/Samira San Sewer Improv	2013	4.75	751,781
Warner Road Trunk Line & Force Main	2013	3.84	442,426
Force Main Repair PS #006	2016	2.44	1,079,152
Pump Station #48 Q831	2016	3.31	298,922
Massillon Rd Sewer Q951	2016	2.78	466,407
Wastewater System WRRSP	2016	0.35	1,812,355
Wastewater Treatment Plant #36 (A)	2021	3.39	3,225,585
Wastewater Treatment Plant #36 (B)	2021	2.01	451,550
Indian Creek Exposed San Sewer Q180	2022	1.73	599,266
Cleveland-Massillon & Rothrock Rd Sewer Q537	2022	1.67	326,502
<i>OPWC Loans</i>			
Whitefriars Drive	2013	N/A	575,818

COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

Due to the implementation of GASB Statement No. 101 (see Note 3 for detail), the County has restated compensated absences as of December 31, 2023 which is reflected in the schedule below. The following is a summary of changes in long-term debt and other obligations of the governmental activities for the year ended December 31, 2024:

Governmental Activities:	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Amount Due Within One Year
<u>General Obligation Bonds</u>					
Series 2016 Bonds Various Purpose Imp	\$ 13,015,000	\$ -	\$ (1,335,000)	\$ 11,680,000	\$ 1,390,000
Series 2019 Bonds DFA	5,205,000	-	(405,000)	4,800,000	415,000
Series 2021 Bonds Current Refund 2010	6,235,000	-	(860,000)	5,375,000	870,000
Series 2021 Bonds Advance Refund Goodyear	9,240,000	-	(1,085,000)	8,155,000	1,100,000
Series 2021 Bonds Current Refund Bridgestone	3,575,000	-	(490,000)	3,085,000	495,000
Series 2022 Bonds Various Purpose Imp	51,055,000	-	(2,205,000)	48,850,000	2,495,000
Bond Premiums	<u>9,324,827</u>	<u>-</u>	<u>(681,921)</u>	<u>8,642,906</u>	<u>-</u>
Total general obligation bonds	<u>97,649,827</u>	<u>-</u>	<u>(7,061,921)</u>	<u>90,587,906</u>	<u>6,765,000</u>
<u>Other Long-Term Obligations</u>					
Compensated Absences*	41,871,906	3,678,847	-	45,550,753	22,728,888
Insurance Claims	5,972,221	79,527,014	(79,381,912)	6,117,323	5,026,258
Lease Payable	4,196,462	103,224	(557,207)	3,742,479	455,176
Notes payable - finance purchase	220,587	-	(220,587)	-	-
SBITA payable	8,255,649	2,296,987	(2,142,244)	8,410,392	2,136,397
Net pension liability	295,690,720	-	(20,301,632)	275,389,088	-
Net OPEB liability	<u>6,210,478</u>	<u>-</u>	<u>(6,210,478)</u>	<u>-</u>	<u>-</u>
Total other long-term obligations	<u>362,418,023</u>	<u>85,606,072</u>	<u>(108,814,060)</u>	<u>339,210,035</u>	<u>30,346,719</u>
Total governmental activities long-term obligations	<u>\$ 460,067,850</u>	<u>\$ 85,606,072</u>	<u>\$ (115,875,981)</u>	<u>\$ 429,797,941</u>	<u>\$ 37,111,719</u>

*The change in compensated absences liability is presented as a net change.

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COUNTY OF SUMMIT, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024**

Due to the implementation of GASB Statement No. 101 (see Note 3 for detail), the County has restated compensated absences as of December 31, 2023 which is reflected in the schedule below. The following is a summary of changes in long-term debt and other obligations of the business-type activities for the year ended December 31, 2024:

Business-type activities:	Restated Balance 12/31/2023	Additions	Reductions	Balance 12/31/2024	Amount Due Within One Year
<u>OWDA Loans - Direct Borrowing</u>					
Pump Station #26 Abandonment Q330	\$ 160,624	\$ -	\$ (28,884)	\$ 131,740	\$ 30,421
Howe Rd Sewer Repair Q611	214,842	-	(34,875)	179,967	36,629
Master Meter/Telemetry System	159,816	-	(24,537)	135,279	25,340
Manhole Rehabilitation	54,717	-	(8,400)	46,317	8,676
Season Rd Pump Station Force Main	148,033	-	(18,812)	129,221	19,543
Greensburg/Massillon Rd Q923	176,149	-	(22,387)	153,762	23,253
Kenneth/Samira San Sewer Improv	304,244	-	(55,273)	248,971	57,931
Warner Road Trunk Line & Force Main	208,619	-	(26,512)	182,107	27,540
Sanitary Sewer Project Q944	124,016	-	(13,553)	110,463	14,068
Force Main Repair PS #006	657,269	-	(62,274)	594,995	63,803
Pump Station #48 Q831	199,042	-	(15,273)	183,769	15,783
Massillon Rd Sewer Q951	310,833	-	(23,284)	287,549	23,937
Wastewater System WRRSP	114,764	-	(114,764)	-	-
Wastewater Treatment Plant #36 (A & B)	3,136,652	-	(47,659)	3,088,993	266,421
Indian Creek Exposed San Sewer Q180	569,671	-	(30,110)	539,561	30,633
Cle-Massillon & Rothrock Rd Sewer Q537	310,294	-	(16,480)	293,814	16,756
Total OWDA Loans	6,849,585	-	(543,077)	6,306,508	660,734
<u>OPWC Loans - Direct Borrowing</u>					
Whitefriars Drive	273,513	-	(28,791)	244,722	28,791
Total OPWC loans	273,513	-	(28,791)	244,722	28,791
<u>Other Long-Term Obligations</u>					
WPCLF - Temporary - Direct Borrowings	34,801,154	26,324	(2,547,917)	32,279,561	353,737
FWCC - Temporary - Direct Borrowings	890,134	791,919	(64,804)	1,617,249	10,567
Leases Payable	4,208,357	274,400	(511,964)	3,970,793	514,752
Intergovernmental Loans Payable	1,447,768	-	(229,722)	1,218,046	114,791
Compensated Absences*	1,854,308	43,571	-	1,897,879	941,951
Net pension liability	13,779,748	-	(353,628)	13,426,120	-
Net OPEB liability	290,685	(290,685)	-	-	-
Total other long-term obligations	57,272,154	845,529	(3,708,035)	54,409,648	1,935,798
Total business-type activities	\$ 64,395,252	\$ 845,529	\$ (4,279,903)	\$ 60,960,878	\$ 2,625,323

*The change in compensated absences liability is presented as a net change.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The following is a summary of the County's future annual debt service requirements for long-term debt.

Year Ending December 31,	Governmental Activities General Obligation Bonds		
	Principal	Interest	Total
2025	\$ 6,765,000	\$ 3,160,638	\$ 9,925,638
2026	6,960,000	2,969,975	9,929,975
2027	7,150,000	2,773,549	9,923,549
2028	7,380,000	2,556,054	9,936,054
2029	7,625,000	2,302,232	9,927,232
2030-2034	21,250,000	8,363,127	29,613,127
2035-2039	13,615,000	4,865,563	18,480,563
2040-2043	11,200,000	1,292,500	12,492,500
Total	<u>\$ 81,945,000</u>	<u>\$ 28,283,638</u>	<u>\$ 110,228,638</u>

Year Ending December 31,	Business-type Activities			
	OWDA Loans			OPWC Loans
	Principal	Interest	Total	Principal
2025	\$ 660,734	\$ 176,637	\$ 837,371	\$ 28,791
2026	683,563	155,993	839,556	28,791
2027	707,246	134,590	841,836	28,791
2028	731,806	112,406	844,212	28,790
2029	627,399	90,459	717,858	28,791
2030-2034	2,558,933	215,343	2,774,276	100,768
2035-2039	306,370	16,656	323,026	-
2040-2043	30,457	260	30,717	-
Total	<u>\$ 6,306,508</u>	<u>\$ 902,344</u>	<u>\$ 7,208,852</u>	<u>\$ 244,722</u>

The general obligation bonds will be paid with property taxes in the General and Debt Service funds and general taxes in the Motor Vehicle and Gas Tax fund. The Ohio Water Development Authority (OWDA) and the Ohio Public Works Commission (OPWC) loans will be paid from revenues derived by the County from the operation of the sewer system, with the exception of the OPWC loan related to the Whitefriars Drive project, which will be repaid from special assessments from property owners.

OWDA loans and loans through the Water Pollution Control Loan Fund (WPCLF) are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the County is located to pay the amount of the default from funds that would otherwise be appropriated to the County from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

The compensated absences liability will be paid from the funds from which the employees' salaries are paid. At December 31, 2024, there were \$6,117,323 of Medical Self-Insurance claims and \$5,026,258 of workers' compensation claims that are considered current and due within one year, which are reported as Insurance Claims. The financed purchase obligations will be paid from the Hospitalization and Telephone Services Funds. The net pension liability and net OPEB liability would normally be paid from the funds from which the employees' salaries are paid. In Ohio, there is no legal means to enforce the unfunded liability of the pension plan against a public employer. At December 31, 2024, there was \$288,815,208 of net pension liability that is considered and due in more than one year.

During 2013, the County issued \$17,585,000 in general obligation refunding bonds at interest rates varying from 1.25 percent to 4.50 percent. Proceeds were used to refund \$15,105,000 of 2003 various purpose bonds and \$3,450,000 of 2002 various purpose bonds to achieve interest cost savings. The bonds were issued at a \$2,091,158 premium and issuance costs were \$270,007. On December 31, 2024, none of the defeased bonds are outstanding.

During 2016, the County issued \$12,955,000 in general obligation refunding bonds at interest rates varying from 1.50 percent to 2.00 percent. Proceeds were used to refund \$13,200,000 of 2004 various purpose bonds to achieve interest cost savings. On December 31, 2016, none of the defeased bonds were outstanding. During 2016, the County issued an additional \$21,320,000 in general obligation bonds at interest rates varying from 2.75 to 4.00 percent. The proceeds of the bonds were used to finance the upgrade of the 800 MHz Regional Radio System, Elevator Improvements in the County Safety Building, and the establishment of the Summit County Board of Elections Early Voting Center. Final maturity of the bonds is December 1, 2036.

During 2019, the Summit County Port Authority, now known as the Development Finance Authority (DFA), along with the County issued \$6,700,000 of general obligation bonds. The proceeds of the bonds were used to refinance existing bonds and long term debt related to the redevelopment of the 47 North Main Street building. The County is responsible for the principal and interest payments. Final maturity of the bonds is December 1, 2034.

During 2021, the County issued \$7,855,000 in general obligation refunding bonds at an interest rate of 1.40 percent. Proceeds were used to refund \$7,794,508 of 2010 various purpose bonds to achieve interest cost savings. On December 31, 2024, none of the defeased bonds are outstanding. Final maturity of the bonds is December 1, 2030.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

During 2021, the Summit County Port Authority, now known as the Development Finance Authority (DFA) issued \$10,455,000 in revenue refunding bonds at an interest rate of 1.81 percent and \$4,540,000 in revenue refunding bonds at an interest rate of 1.445 percent to achieve interest cost savings. The proceeds of the revenue refunding bonds were used to refinance the 2012 bonds issued to finance part of the development of the international technical center and headquarters of Bridgestone America Tire Operations, LLC and to refinance the 2010 bonds issued as part of a cooperative agreement between the DFA, the County and the City of Akron for the purpose of acquiring, constructing, installing, equipping or improving the Goodyear Tire and Rubber Company Global and North American Headquarters building, respectively. The County is responsible for the principal and interest payments. Final maturity of the issue of the \$10,455,000 of revenue refunding bonds is December 31, 2031 and final maturity of the issue of the \$4,540,000 of revenue refunding bonds is December 31, 2031. As of December 31, 2024, no amounts of the 2012 defeased bonds are outstanding.

During 2022, the County issued \$52,945,000 in general obligation bonds, with interest rates from 4.00 percent to 5.00 percent. The proceeds from the bonds will be used to finance various county projects including, but not limited to, the new Joint Dispatch Facility to provide 911 services within various communities throughout the County, improvements to the County Jail, and improvements to the County Courthouse and Safety building. Final maturity of the bonds is December 1, 2043.

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The County has recorded an intergovernmental payable at December 31, 2024 in the amount of \$1,218,046.

In addition to the above loans presented in the foregoing schedule, the County has entered into an agreement with OWDA for a loan from the Water Pollution Control Loan Fund (WPCLF) for a project within the County. In 2009, the County entered into an agreement with OWDA for a loan from the Fresh Water Contribution Capital (FWCC) program and OPWC. These projects are still under construction and funds received thus far are for reimbursement of expenses incurred. Therefore, the County's liability for these loans, as of December 31, 2024, are the amounts forwarded to the County as of this date. These payments are made on a "temporary" amortization schedule provided by the WPCLF, FWCC and OPWC. These liabilities are not reflected within the accompanying summary of the County's future annual debt service requirements for long-term debt. These "temporary" amortization schedules are based on the estimated total amount of funds to be borrowed by the County even though only a portion may have been received at December 31, 2024. The County also pays interest on these temporary loans. Upon completion WPCLF, FWCC and OPWC will present the County with a one-time adjustment for any amounts on the temporary amortization schedule that will be applied to the County's next payment. Permanent amortization schedules are then compiled and all future debt payments by the County will be based on that schedule. At December 31, 2024, the loan liability for WPCLF amounted to \$32,279,561 with scheduled payments of \$353,737 due in 2025 and the loan liability for FWCC amounted to \$1,617,249 with scheduled payments of \$10,567 due in 2025.

Financed Purchases

Financed purchase agreements are direct borrowings that have terms negotiated directly between the County and the vendor. The capital assets being acquired by the agreement transfer ownership to the County at the end of the agreement term. The County has two financed purchase agreements in place:

During 2017 the County entered into a financed purchase agreement with Key Government Finance, Inc. in the amount of \$1,464,361 for the upgrade of the County's Voice Over Internet Protocol Phone System. The agreement was issued with a 2.15 percent interest rate with final payment due on July 19, 2024. Principal and interest payments are made from the information technology internal service fund.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

During 2019 the County entered into a financed purchase agreement with De Lage Landen Public Finance, LLC the amount of \$10,757 for office equipment. Principal and interest payments are made from the office services internal service fund.

As of December 31, 2024, there were no further obligations outstanding.

The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt, may not exceed one percent of the total assessed valuation of all property in the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$1,000,000 and not in excess of \$300,000,000 plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2024, are an overall debt margin of \$427,461,740 and an unvoted debt margin of \$152,469,726.

The County has pledged the proceeds from special assessments to repay the OPWC loan related to Whitefriars Drive. These special assessments are levied against benefiting property owners and are projected to produce 100 percent of the debt service requirements. In the event that a property owner would fail to pay the assessment, payment would be made by the County. For 2024, principal payments totaled \$28,791. At December 31, 2024, the outstanding balance of the OPWC loan was \$244,722 and payments are scheduled to be made through the year 2033.

Note 16. Conduit Debt Obligations

The County has issued Industrial Development Revenue Bonds (IDRB) to provide financial assistance to private sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2024, there were eighty-three series of IDRBs outstanding. During 2024, no new IDRBs were issued. The aggregate remaining principal amount payable for the eighty-two issued prior to 2008 could not be determined; however, their original issue amounts totaled \$447,641,000. Industrial Development Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

The County has issued Health Care Facility Revenue Bonds (HCFRB) to provide financial assistance to private sector entities for the acquisition, construction and improvements of health care facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

As of December 31, 2024, there were three HCFRBs outstanding. During 2024, no new HCFRBs were issued. The aggregate remaining principal amount payable was \$8,835,000 and the original issue amounts totaled \$16,875,000 for the three HCFRBs. Health Care Facility Revenue Bonds are not obligations of the County and, therefore, are not reported as liabilities in the accompanying financial statements.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 17. Internal Balances

Interfund loans receivable/payable balances at December 31, 2024, consist of the following individual fund receivables and payables:

	Other Governmental	Total Interfund loans receivable/payable
General	\$ 1,265,433	\$ 1,265,433

Due to/from other funds balances at December 31, 2024, consist of the following individual fund receivables and payables:

	<u>General</u>	<u>Job and Family Services</u>	<u>Children Services Board</u>	<u>Other Governmental</u>	<u>Sewer</u>	<u>Internal Service</u>	<u>Total Due from other funds</u>
General	\$ -	\$ -	\$ 25,005	\$ -	\$ -	\$ -	\$ 25,005
Board of DD	-	-	64,004	-	-	-	64,004
Other capital improvements	-	-	-	675,000	-	-	675,000
Other governmental	-	248,059	-	-	-	-	248,059
Internal service	<u>40,360</u>	<u>87,481</u>	<u>-</u>	<u>82,187</u>	<u>85,368</u>	<u>303,905</u>	<u>599,301</u>
Total due to other funds	<u>\$ 40,360</u>	<u>\$ 335,540</u>	<u>\$ 89,009</u>	<u>\$ 757,187</u>	<u>\$ 85,368</u>	<u>\$ 303,905</u>	<u>\$ 1,611,369</u>

Due to/from external parties at December 31, 2024, consisted of the following as reported on the fund statements \$774,908 due from custodial funds to the general fund.

The balances between funds result mainly from (1) interfund goods and services provided or reimbursable expenditures, (2) costs for operation of internal service funds, and (3) payments made between funds. These balances also include any amounts associated with negative cash balances that will be collected in the subsequent year. Amounts between governmental funds are eliminated on the government-wide statements. Amounts between governmental activities and business-type activities are reported as “internal balance” on the statement of net position.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Interfund transfers for the year ended December 31, 2024, consisted of the following:

<u>Transfers Out</u>	<u>Transfers In</u>					<u>Total</u>
	<u>Job and Family Services</u>	<u>Children Services Board</u>	<u>Other Capital Improvements</u>	<u>Other Governmental</u>	<u>Internal Service</u>	
General	\$ 5,093,533	\$ -	\$ 10,086,773	\$ 6,470,622	\$ 5,495,678	\$ 27,146,606
Alcohol, drug addiciton, and mental health	-	-	39,354,061	-	-	39,354,061
Job and family services	-	811,791	-	800,000	-	1,611,791
Other governmental	-	-	594,388	4,041,736	-	4,636,124
Total	<u>\$ 5,093,533</u>	<u>\$ 811,791</u>	<u>\$ 50,035,222</u>	<u>\$ 11,312,358</u>	<u>\$ 5,495,678</u>	<u>\$ 72,748,582</u>

The transfers from General Fund to Job & Family Services and Internal Services represent required subsidies, and transfers to Nonmajor Governmental cover local matches on grants and capital expenditures. The transfers from Job & Family Services to Children Services Board and the Children Support Enforcement other governmental fund present matching funds for the Title XX/TANF program. The transfers within the Nonmajor Governmental funds represent the closing out of grant funds.

Note 18. Jointly Governed Organizations

Akron-Canton Regional Airport

The Akron-Canton Regional Airport is a 50% jointly governed organization by the County of Summit and Stark County. An eight-member board of trustees oversees the operation of the Regional Airport. Each county appoints four board members. The board exercises total authority for the day-to-day operations of the Regional Airport. These include budgeting, appropriating, contracting and designating management. Management at the Airport prepares its own Annual Financial Report, which is audited separately. The County of Summit has no financial responsibility for any of the Airport's liabilities. Complete financial statements may be obtained from the Akron-Canton Regional Airport, North Canton, Ohio 44720-1598.

North East Ohio Network (NEON)

North East Ohio Network is a Council of Governments that is a jointly governed organization among fourteen counties. The Council is made up of the superintendents of each county's Board of Developmental Disabilities. The Council exercises total authority for the day-to-day operations of the organization. These include budgeting, appropriating, contracting and designating management. Revenues are generated by fees and State grants. The Council does not have any outstanding debt. The County has no financial responsibility for any of the Council's liabilities. Complete financial statements may be obtained from NEON, 5121 Mahoning Avenue, Suite 102, Austintown, Ohio 44515.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Summit Area Regional Council of Governments (SAR COG)

The Summit Area Regional Council of Governments (SAR COG) is a Council of Governments that is a jointly governed organization between the City of Tallmadge, the City of Cuyahoga Falls, the City of Fairlawn, the City of Stow, and the County. The SAR COG was created to operate a consolidated primary Public Safety Answering Point (PSAP) for participating political subdivisions through which they dispatch emergency calls to public safety forces. The SAR COG shall be responsible for the ongoing operation, staffing, funding and governance of the PSAP according to its bylaws adopted March 28, 2022. The SAR COG has an independent board of trustees consisting of one voting member which shall be the Chief Elected Official of each participating political subdivision. The County serves as fiscal agent for the SAR COG. In accordance with GASB Statement No. 14 as amended by GASB Statement No. 61, the County does not have any equity interest in the SAR COG. Complete financial statements may be obtained from Summit Emergency Communications Center, 630 North Avenue, Tallmadge, Ohio 44278.

Note 19. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage and destruction of assets; errors and omissions; injuries to employees and natural disasters. The County has insurance coverage with various companies. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County participates in the State Worker’s Compensation Retrospective Rating and Payment Option Plan. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage plus the actual claim costs for employees injured during 2024. At December 31, 2024, the County recorded a claims liability of \$1,727,323 in its Workers’ Compensation Fund. This is the latest information provided by the State of Ohio Bureau of Workers’ Compensation. At December 31, 2024, \$7,382,734 of Workers’ Compensation Fund Equity in Pooled Cash and Investments was held to fund this liability.

The County offers its employees an alternative form of health insurance coverage, for which the County is self-insured. All claim liabilities related to this coverage are reported in the Medical Self-Insurance Fund. The County’s health-care benefits are administered by Medical Mutual, which provides claims reviews and processing. The County maintains specific stop-loss coverage with a commercial insurance company for claims in excess of \$500,000 individually with no aggregate stop loss coverage in 2024. Claims expenses and liabilities are recognized when it is probable a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not paid and incurred but not reported. Incurred but not paid claims of \$4,390,000 have been accrued as a liability at December 31, 2024.

At December 31, 2024, the amount of the workers’ compensation and health insurance liability was \$6,117,323 which is the County's best estimate based on available information. Changes in the self-insurance claims liability accounts were as follows:

	Balance at Beginning of Year	Current Year Claims and Estimates	Claims Payments	Balance at End of Year
2024	\$ 5,972,221	\$ 79,527,014	\$ (79,381,912)	\$ 6,117,323
2023	5,156,107	75,786,164	(74,970,050)	5,972,221

At December 31, 2024, \$4,442,673 of Medical Self-Insurance Fund Equity in Pooled Cash and Investments was held for the purpose of funding the County's \$4,390,000 liability for health self-insurance.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 20. Pollution Remediation

The County entered into an agreement with the City of Hudson to acquire its sanitary sewer system during 2016. The Ohio Environmental Protection Agency (OEPA) issued two consent orders related to the system and the estimate of the liability for those orders is \$4.5 million. It is anticipated that construction of the sanitary sewer solution will begin during the fourth quarter of 2025. This estimate has been recorded as accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

On June 8, 2018, the OEPA issued final findings and orders to the County's Department of Sanitary Sewer Services (DSSS) due to a critical failure of the force main for Pump Station #123 located in the City of Hudson. The critical failure resulted in diverting and storing the wastewater flow in existing storage tanks. A second unrelated sanitary sewer overflow occurred at Pump Station #53 located in the City of Stow due to a disruption in electric power. Due to this disruption the pump station was rendered inoperable. There was no emergency generator at this pump station since electrical service was provided by a connection from the Fishcreek Wastewater Treatment Plant to the pump station. This connection was the point of failure and the cause of the loss of power at the pump station. Both violations have been combined into a single order. The remaining requirement is that DSSS must implement a Supplemental Environmental Project (SEP) to prepare and submit permit applications for the replacement and relocation of the Hines Hill Tank. The remaining estimate of the engineering cost is \$277,577. This estimate has been recorded as an accounts payable in the financial statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

On September 24, 2021, the United States EPA and DSSS entered into a final agreement on Administrative Order of Consent (AOC) for noncompliance with the Clean Water Act (CWA) and the National Pollutant Discharge Elimination System (NPDES) permit issued for Wastewater Treatment Plant #25 (Fishcreek). The AOC contains requirements related to the final discharge effluent violations at Fishcreek, the presence of algae in the treatment systems at the plant, and repeated sanitary sewer overflows (SSO) at pump stations tributary to Fishcreek. The effluent violations estimated liability is \$7.5 million. The SSO estimated liability is \$7,196,100. This estimate has been recorded as an accounts payable in the statements. This estimate is subject to revision because of price increases or reductions, changes in technology, or changes in applicable laws or regulations.

Note 21. Contingencies

Grants

The County received financial assistance from federal and state agencies in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies.

Other such audits could be undertaken by federal and state granting agencies and result in the disallowance of claims and expenditures; however, in the opinion of management, any such disallowed claims or expenditures will not have a material effect on the overall financial position of the County at December 31, 2024.

Litigation

The County is currently, and from time to time, subject to claims and suits arising in the normal course of providing services and conducting business. Management intends to vigorously defend the County and believes that these claims and litigation will not have a material adverse effect on the County's operations or financial position.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Asset Retirement Obligations

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewage treatment system to the Ohio Environmental Protection Agency (EPA) for approval. Through this permitting process, the County would be responsible to address any public safety issues associated with their sewage treatment facility and the permit would specify the procedures required to dispose of all or part of the sewage treatment plant. At this time, the County does not have an approved permit from Ohio EPA to dispose of all or part of their sewage treatment plant. Due to the lack of specific legal requirements for retiring the sewage treatment plant, the County has determined that the amount of the asset retirement obligation cannot be reasonably determined.

Note 22. Subsequent Events

In March 2025, the County entered into an agreement with the Ohio Water Development Authority through the Water Pollution Control Loan Fund in an amount not to exceed \$3,800,000 to finance project Q-836-1 for the construction of Pump Station No. 82.

Note 23. Summit County Land Reutilization Corporation

A. Description of the Entity

The Summit County Land Reutilization Corporation (the Corporation) is a county land reutilization corporation that was formed on June 4, 2012 when the Summit County Council authorized the incorporation of the Corporation under Chapter 1724 of the Ohio Revised Code through resolution number 2012-214 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Corporation is to strengthen neighborhoods in Summit County (the County) by returning vacant, abandoned and blighted properties to productive use. The Corporation has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the Corporation is composed of seven members including, (1) the County Fiscal Officer, (2) the County Executive, (3) a member of the County Council, (4) one representative of the municipal corporation in the County with the largest population, based on the population according to the most recent federal decennial census, (5) one representative of a township with a population of greater than ten thousand based on the population according to the most recent federal decennial census, and (6) two additional members selected by the Fiscal Officer, Executive and Council Representative.

The Corporation is dedicated to strategically acquiring abandoned, blighted and tax delinquent property through the Board of Revision, Sheriff's Sale, Bank Real Estate Owned, third parties, through donations and any other means allowable by law. The Corporation then strives to put the properties back to productive use.

The reporting entity for the Corporation is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Corporation and any other organizations that would need to be included to ensure the financial statements of the Corporation are not misleading.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2024

Component units are legally separate organizations for which the Corporation is financially accountable. The Corporation is financially accountable for an organization if the Corporation appoints a voting majority of the organization's governing board; and 1) the Corporation is able to significantly influence the programs or services performed or provided by the organization; or 2) the Corporation is legally entitled to or can otherwise access the organization's resources; the Corporation is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Corporation is obligated for the debt of the organization. Component units may also include organizations for which the Corporation authorizes the issuance of debt, or the levying of taxes, or determines the budget. The Corporation does not have any component units. The Corporation is a component unit of Summit County, Ohio.

B. Summary of Significant Accounting Policies

The basic financial statements of the Corporation have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

Basis of Presentation

The Corporation's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Corporation as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the Corporation that are governmental and those that are business-type. The Corporation, however, does not have any business-type activities.

The statement of net position presents the financial condition of the governmental activities of the Corporation at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Corporation's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Corporation, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Corporation.

Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Corporation are included on the Statement of Net Position. The Statement of Activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Basis of Accounting

Basis of accounting determines when transactions are recorded on the financial records and reported on the financial statements. Government-wide statements are prepared using the accrual basis of accounting.

Revenues – Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the Corporation receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Corporation must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Corporation on a reimbursement basis.

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The Corporation is not bound by the budgetary laws prescribed by the Ohio Revised Code for purely governmental entities. The Board of Directors of the Corporation adopts an annual budget prior to the beginning of the fiscal year. Appropriations and subsequent amendments are approved by the Board of Directors during the year as required.

Federal Income Tax

Pursuant to Section 115(1) of the Internal Revenue Code, income derived by the Corporation is excluded from gross income for federal income purposes.

Cash and Cash Equivalents

All monies received by the Corporation are deposited in demand deposit accounts. The Corporation had no investments during the year or at the end of the year.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expense in the year in which the services are consumed.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Inventory Held for Resale

Assets held for resale represent properties purchased by, donated to, or otherwise acquired by the Corporation. These properties are valued based upon a combination of the purchase price plus any costs of maintenance, rehabilitation, or demolition of homes on the properties. The Corporation holds the properties until the property is sold to a new owner.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. General capital assets are reported in the governmental activities column of the government-wide statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The Corporation maintains a capitalization threshold of \$1,000. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets, except for land and construction in progress, are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Useful Life</u>
Buildings and Improvements	30 Years
Furniture and Fixtures	4 Years
Vehicles	4 Years

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Compensated Absences

The Corporation reports compensated absences in accordance with the provisions of GASB No. 101, Accounting for Compensated Absences. Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means. Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the Corporation has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the Corporation's termination policy.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Net Position

Net position represents the difference between assets and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation reduced by the outstanding balances of any borrowing used for acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Corporation had restricted net position at December 31, 2024 of \$134,070 for grants awarded but not yet paid and renovation funding retainage restoration of \$105,502. The Corporation applies restricted resources first when an expense is incurred for which restricted and unrestricted amounts are available.

Intergovernmental Revenue

The Corporation receives operating income through Summit County. This money represents the penalties and interest on current unpaid and delinquent property taxes once these taxes are paid. Pursuant to ORC 321.263, these penalty and interest monies are collected by the County when taxes are paid and then are paid to the Corporation upon the Corporation's written request.

Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

C. Deposits and Investments Deposits

At December 31, 2024, the carrying amount of the Corporation's deposits was \$13,467,714 and the bank balance was \$13,467,714.

1. \$250,000 was covered by Federal depository insurance, by collateral held by the Corporation, or by collateral held by the Corporation's agent in the name of the Corporation; and

2. \$13,217,714 was collateralized with collateral held by the pledging institutions' trust department in the Corporation's name.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

D. Long-Term Liabilities

Long-term liabilities consist of compensated absences, bonds payable and notes payable. Changes in long term debt for the fiscal year ended December 31, 2024 are as follows:

	Restated				
	Balances			Balances	Due Within
	January 1	Additions	Reductions	December 31	One Year
Compensated Absences	\$ -	\$ 92,218	\$ (80,301)	\$ 11,917	\$ 11,917
Bonds Payable	3,154,415	-	(530,279)	2,624,136	509,833
Notes Payable	3,579,275	1,150,000	(275,000)	4,454,275	665,082
Pollution Remediation	1,812,656		(1,812,656)	-	-
Total Long Term Liabilities	\$ 8,546,346	\$ 1,242,218	\$ (2,698,236)	\$ 7,090,328	\$ 1,186,832

E. Capital Assets

A summary of changes in capital assets during 2024 follows:

	Balances				
	January 1	Additions	Retirements	Balances	
				December 31	
GOVERNMENTAL ACTIVITIES					
Capital assets not being depreciated					
Construction in progress	\$ 9,200	\$ 1,567,686	\$ -	\$ 1,576,886	
Total capital assets not being depreciated	9,200	1,567,686	-	1,576,886	
Capital assets being depreciated					
Buildings	6,702,591	2,054,787	-	8,757,378	
Furniture and fixtures	326,342	22,972	-	349,314	
Vehicles	1,750	-	-	1,750	
Total capital assets being depreciated	7,030,683	2,077,759	-	9,108,442	
Less accumulated depreciation for					
Buildings	(629,422)	(201,227)	-	(830,649)	
Furniture and fixtures	(179,838)	(68,760)	-	(248,598)	
Vehicles	(1,750)	-	-	(1,750)	
Total accumulated depreciation	(811,010)	(269,987)	-	(1,080,997)	
Total capital assets being depreciated, net	6,219,673	1,807,772	-	8,027,445	
GOVERNMENTAL ACTIVITIES					
CAPITAL ASSETS, NET					
	\$ 6,228,873	\$ 3,375,458	\$ -	\$ 9,604,331	

Depreciation expense of \$269,987 has been included in expenses in the statement of activities.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

F. Transactions with Summit County

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Summit County Council to receive 5 percent of all collections of delinquent real property, personal property, and manufactured and mobile home taxes that are deposited into the County's Delinquent Tax Assessment Collection fund and will be available for appropriation by the Corporation to fund operations. In July 2019, the Corporation entered into an agreement to purchase the Ohio Means Job Center. In 2020, the Corporation issued special revenue bonds to the County.

G. Risk Management

The Corporation is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The Corporation maintains comprehensive insurance coverage with independent third parties for real property, building, vehicle, general liability and professional liability insurance. There were no settled claims from these risks that have exceeded commercial insurance coverage for the past years, nor has insurance coverage been significantly reduced from the prior year.

H. Employee Benefits

Compensated Absences

The Corporation employees earn vacation leave at varying rates based upon length of service. Employees earn vacation depending upon length of service. Annual vacation eligibility is as of the anniversary of employment and unused vacation may be carried over indefinitely. Vacation leave is accrued at the rate for County of Summit employees, set forth in the Codified Ordinances of Summit County, except that earned vacation shall be made available upon the successful completion, and favorable performance review, of a six-month probationary period as determined by the Executive Director. After six months of service with the Summit County Land Reutilization Corporation, an employee will be credited with vacation earned during the first six months of employment. New employees with no prior public service are eligible for paid vacation only after six months of employment. If a new employee with no prior service credit terminates employment before serving six months of employment, he/she will receive no vacation pay out. Otherwise, when an employee terminates employment, he or she will receive the balance of unused, earned vacation time. Employees earn sick leave at the rate of 4.6 hours per 80 hours worked with no maximum accumulation. No sick leave is paid out at termination, but upon retirement, employees receive 25 percent of their sick leave balance not to exceed 240 hours.

Health Insurance Benefits

The Corporation makes available to all full-time employees comprehensive major medical/hospitalization health care insurance. Participating employees may elect coverage (i.e. single, family, etc.) as provided under the offered plan(s). Eligible employees may elect applicable coverage. Employee participation costs, as may be applicable, shall be made through payroll deduction.

Retirement Benefits

The Summit County Land Reutilization Corporation's 401K plan was created January 1, 2018. The 401K plan allows higher employee contributions and employer match with a three year vesting schedule to encourage employee retention.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Note 24. Summit and Medina Workforce Area Council of Governments

A. Description of the Entity

The Workforce Innovation and Opportunity Act of 2014 (WIOA) is a federally funded program that provides employment and job training services to eligible adults, dislocated workers and youth. The United States Department of Labor (DOL) is the federal agency responsible for the program. The Ohio Department of Job and Family Services (ODJFS) is the oversight agency for the State of Ohio. The ODJFS has designated Summit and Medina Counties as Local Workforce Area 2 (Area 2) for the purposes of providing services under WIOA.

The WIOA envisions a workforce development system that is focused on job seekers, businesses and the needs of regional economics, and requires workforce development boards and chief elected officials to design and govern the system regionally, aligning workforce policies and services with regional economics and supporting service delivery strategies tailored to those needs. Area 2 administers Summit and Medina County workforce development activities.

Summit and Medina Workforce Area Council of Governments (the SAMWA COG) was established in accordance with Ohio Revised Code 167 to provide the governance structure for the Area 2 to carry out its mandated functions of planning, contracting and assessing workforce development programs and to more clearly establish that local elected officials have ultimate responsibility for the WIOA funds.

Summit and Medina Counties are the sole members of the SAMWA COG. Each county has a single seat of representation on the SAMWA COG's Area 2 Workforce Development Board. The primary representative serving in these seats shall be one of the Medina County Commissioners and the Summit County Executive.

The Summit County Department of Job and Family Services (SCDJFS), an agency that is under the governance of the Summit County Council, serves as the fiscal agent. The fiscal agent is responsible for receiving and disbursing WIOA funds. Funds flow from the State to SCDJFS and are passed on to the SAMWA COG members.

A reporting entity is comprised of the primary government, component units and other organizations, ensuring that the basic financial statements are not misleading. The primary government of the Board consists of the general fund, departments, and boards that are not legally separate from the SAMWA COG. The SAMWA COG has no component units.

The SAMWA COG's management believes these financial statements present all activities for which the SAMWA COG is financially accountable.

B. Summary of Significant Accounting Policies

The financial statements of the SAMWA COG have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the SAMWA COG's accounting policies are described below.

Basis of Presentation

The SAMWA COG's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Government-wide Financial Statements

The statement of net position and the statement of activities display information about the SAMWA COG as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the SAMWA COG that are governmental and those that are considered business-type. The SAMWA COG, however, does not have business-type activities.

The statement of net position presents the financial condition of the governmental activities of the SAMWA COG at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the SAMWA COG's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the SAMWA COG, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program self-financing or draws from the general revenues of the SAMWA COG.

Measurement Focus

Government-wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the SAMWA COG are included on the statement of net position. The statement of activities presents increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

Revenues - Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

Non-exchange transactions, in which the SAMWA COG receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the SAMWA COG must provide resources to be used for a specified purpose, and expenditure requirements, in which the resources provided to the SAMWA COG on a reimbursement basis.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Deferred Inflows of Resources and Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

Expenses

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

Budgetary Process

The SAMWA COG is not bound by the budgetary laws prescribed by the Ohio Revised Code for governmental entities.

The budgetary process that is followed by the SAMWA COG is for control purposes and is set forth in its Control Policies. The annual organizational budget must be completed at least thirty days prior to the end of the preceding fiscal year, and approved by the Board of Directors no later than the end of the preceding fiscal year. In the absence of an annual organizational budget, the Executive Director lacks the authority and the official capacity to make any financial decisions for the organization.

Capital Assets

The SAMWA COG does not own any capital assets. All capital assets used by the SAMWA COG are owned by either Summit or Medina County.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the SAMWA COG has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rate at year end, taking into consideration any limits specified in the SAMWA COG's termination policy.

The entire compensated absence liability is reported on the government-wide financial statements.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Pensions/Other Postemployment Benefits

For purposes of measuring the net pension/OPEB liability/asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The SAMWA COG applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

C. Receivables

Receivables at December 31, 2024, consisted of intergovernmental receivables and accounts receivable. Intergovernmental receivables represent amounts owed to the SAMWA COG from the Ohio Department of Jobs and Family Services for grant funds earned but not received. Accounts receivable represent amounts owed to the SAMWA COG from non-government agency and for Memorandum of Understanding (MOU) receipts due the SAMWA COG from government agency MOU Partners. All receivables are considered fully collectible and expected to be received within one year.

D. Compensated Absences

The SAWMA COG recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences - vacation, sick leave and comp time. The liability for compensated absences is reported as incurred in the government-wide financial statements. The liability for compensated absences includes salary-related benefits, where applicable.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The SAWMA COG's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

The SAWMA COG's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employ of the SAWMA COF and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability of estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

The SAWMA COG's policy permits employees to accumulate earned but unused comp time, which are eligible for payment at the employee's current pay rate upon separation from employment.

E. Defined Benefit Pension Plans

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability (Asset) and Net OPEB Asset

The net pension liability (asset) and the net OPEB asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the COG's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the COG's obligation for this liability to annually required payments. The COG cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the COG does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

The remainder of this note includes the pension disclosures. See Note 9 for the OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - COG employees, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2022, new members may no longer select the Combined Plan, and current members may no longer make a plan change to this plan. In October 2023, the legislature approved House Bill (HB) 33 which allows for the consolidation of the combined plan with the traditional plan with the timing of the consolidation at the discretion of OPERS. As of December 31, 2023, the consolidation has not been executed. (The latest information available.) Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A	Group B	Group C
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20.00% each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	<u>State and Local</u>
	<u>Traditional</u>
2024 Statutory Maximum Contribution Rates	
Employer	14.0 %
Employee *	10.0 %
2024 Actual Contribution Rates	
Employer:	
Pension ****	14.0 %
Post-employment Health Care Benefits ****	<u>0.0</u>
Total Employer	<u>14.0 %</u>
Employee	<u>10.0 %</u>

** This rate is determined by OPERS' Board and has no maximum rate established by ORC.

**** These pension and employer health care rates are for the traditional and combined plans.

The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

The COG's contractually required contribution for the Traditional Pension Plan, the Combined Plan and Member-Directed Plan was \$63,978 for 2024. Of this amount, \$11,809 is reported as due to other governments.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Net Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability (asset) for OPERS was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The COG's proportion of the net pension liability (asset) was based on the COG's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	<u>OPERS - Traditional</u>	<u>OPERS - Combined</u>	<u>OPERS - Member- Directed</u>	<u>Total</u>
Proportion of the net pension liability/asset prior measurement date	0.00161100%	0.02185100%	0.00258200%	
Proportion of the net pension liability/asset current measurement date	<u>0.00225200%</u>	<u>0.01652000%</u>	<u>0.00000000%</u>	
Change in proportionate share	<u>0.00064100%</u>	<u>-0.00533100%</u>	<u>-0.00258200%</u>	
Proportionate share of the net pension liability	\$ 589,583	\$ -	\$ -	\$ 589,583
Proportionate share of the net pension asset	-	(50,779)	-	(50,779)
Pension expense	174,652	3,730	-	178,382

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

At December 31, 2024, the COG reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional	OPERS - Combined	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ 9,635	\$ 2,057	\$ 11,692
Net difference between projected and actual earnings on pension plan investments	119,002	8,258	127,260
Changes of assumptions	-	1,884	1,884
Changes in employer's proportionate percentage/ difference between employer contributions	101,838	-	101,838
Contributions subsequent to the measurement date	53,979	9,999	63,978
Total deferred outflows of resources	\$ 284,454	\$ 22,198	\$ 306,652

	OPERS - Combined
Deferred inflows of resources	
Differences between expected and actual experience	\$ 5,021
Total deferred inflows of resources	\$ 5,021

\$63,978 reported as deferred outflows of resources related to pension resulting from COG contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2025.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31:	OPERS - Traditional	OPERS - Combined	Total
2025	\$ 105,579	\$ 1,259	\$ 106,838
2026	65,901	2,268	68,169
2027	75,939	4,758	80,697
2028	(16,944)	(1,361)	(18,305)
2029	-	136	136
Thereafter	-	118	118
Total	<u>\$ 230,475</u>	<u>\$ 7,178</u>	<u>\$ 237,653</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following actuarial assumptions applied to all periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2023, compared to the December 31, 2022 actuarial valuation, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	2.75%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	2.75% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.30%, simple through 2024, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 3.00%, simple through 2023, then 2.05% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	6.90%
Actuarial cost method	Individual entry age

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.20% for 2023.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant.

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed income	24.00 %	2.85 %
Domestic equities	21.00	4.27
Real estate	13.00	4.46
Private equity	15.00	7.52
International equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	<u>100.00 %</u>	

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Discount Rate - The discount rate used to measure the total pension liability was 6.90% for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the COG’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

- The following table presents the proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
COG’s proportionate share of the net pension liability (asset):			
Traditional Pension Plan	\$ 928,162	\$ 589,583	\$ 307,984
Combined Plan	(30,727)	(50,779)	(66,576)

F. Defined Benefit OPEB Plans

Net OPEB Asset

See Note 8 for a description of the net OPEB asset.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit;

Group C 32 years of total service credit with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52;

Group C 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>	Age and Service Requirements <i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51.00% and 90.00% of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50.00% of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10.00% each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20.00% per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.00% of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.00%. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The COG's contractually required contribution was \$1,666 for 2024. Of this amount, \$308 is reported as due to other governments.

Net OPEB Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The COG's proportion of the net OPEB liability was based on the COG's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>OPERS</u>
Proportion of the net OPEB liability prior measurement date	0.00220900%
Proportion of the net OPEB liability/asset current measurement date	<u>0.00252900%</u>
Change in proportionate share	<u>0.00032000%</u>
Proportionate share of the net OPEB asset	\$ 22,825
OPEB expense	369

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

At December 31, 2024, the COG reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>
Deferred outflows of resources	
Net difference between projected and actual earnings on OPEB plan investments	13,708
Changes of assumptions	5,877
Changes in employer's proportionate percentage/ difference between employer contributions	57
Contributions subsequent to the measurement date	1,666
Total deferred outflows of resources	<u>\$ 21,308</u>
	<u>OPERS</u>
Deferred inflows of resources	
Differences between expected and actual experience	\$ 3,250
Changes of assumptions	9,812
Changes in employer's proportionate percentage/ difference between employer contributions	1,603
Total deferred inflows of resources	<u>\$ 14,665</u>

\$1,666 reported as deferred outflows of resources related to OPEB resulting from COG contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB liability in the year ending December 31, 2025.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	<u>OPERS</u>
2025	\$ (1,551)
2026	488
2027	10,667
2028	<u>(4,627)</u>
Total	<u>\$ 4,977</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75% including wage inflation
Prior Measurement date	2.75 to 10.75% including wage inflation
Single Discount Rate:	
Current measurement date	5.70%
Prior Measurement date	5.22%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	3.77%
Prior Measurement date	4.05%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2038
Prior Measurement date	5.50% initial, 3.50% ultimate in 2036
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.00% for 2023.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. The System’s primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board’s investment consultant.

For each major asset class that is included in the Health Care’s portfolio’s target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.82 %
Domestic equities	25.00	4.27
Real Estate Investment Trusts (REITs)	5.00	4.68
International equities	25.00	5.16
Risk parity	3.00	4.38
Other investments	5.00	2.43
Total	100.00 %	

Discount Rate - A single discount rate of 5.70% was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00% and a municipal bond rate of 3.77%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

Sensitivity of the COG’s Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 5.70%, as well as what the proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (4.70%) or one-percentage-point higher (6.70%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
COG’s proportionate share of the net OPEB liability/(asset)	\$ 12,544	\$ (22,825)	\$ (52,123)

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Sensitivity of the COG's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	<u>1% Decrease</u>	<u>Current Health Care Trend Rate Assumption</u>	<u>1% Increase</u>
COG's proportionate share of the net OPEB asset	\$ 23,773	\$ 22,825	\$ 21,749

G. Long-Term Obligations

Due to the implementation of GASB Statement No. 101 (see Note 3 for detail), the SAWMA COG has restated compensated absences as of December 31, 2023 which is reflected in the schedule below. Changes in long-term obligations during the year ended December 31, 2024 consisted of the following:

	Restated Balances January 1	Additions	Reductions	Balances December 31	Due Within One Year
Compensated Absences*	\$ 101,040	\$ 29,132	\$ -	\$ 130,172	\$ 89,722
Leases payable	5,892,975	66,792	(345,537)	5,614,230	365,574
Net Pension Liability	475,890	113,693	-	589,583	-
Net OPEB Liability	13,928	-	(13,928)	-	-
Total Long Term Liabilities	\$ 6,483,833	\$ 209,617	\$ (359,465)	\$ 6,333,985	\$ 455,296

*The Change in compensated absences liability is presented as a net change.

H. Risk Management

The SAMWA COG is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2024, the SAMWA COG maintained suitable insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in three years.

COUNTY OF SUMMIT, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

I. Contingencies

The SAMWA COG receives financial assistance from federal and State agencies in the form of grants. Disbursing grant funds generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability. However, in the opinion of management, any such disallowed claims through December 31, 2024 will not have a material adverse effect on the SAMWA COG. The SAMWA COG was not a defendant in any lawsuits at year end.

J. Commitments

The SAMWA COG utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed or assigned classifications of fund balance if not reflected as payables. At year end, the SAMWA COG's commitments for encumbrances were \$619,913.

K. Capital Assets

Capital asset activity for governmental activities for the fiscal year ended December 31, 2024, was as follows:

	Balance <u>12/31/2023</u>	Additions	Disposals	Balance <u>12/31/2024</u>
Governmental activities:				
<i>Capital assets, being amortized:</i>				
Intangible right-to-use assets:				
Equipment	\$ -	\$ 3,227	\$ -	\$ 3,227
Buildings	<u>6,565,924</u>	<u>66,616</u>	<u>(113,909)</u>	<u>6,518,631</u>
Total capital assets, being amortized	<u>6,565,924</u>	<u>69,843</u>	<u>(113,909)</u>	<u>6,521,858</u>
<i>Less: accumulated amortization:</i>				
Intangible right-to-use assets:				
Equipment	-	(1,210)	-	(1,210)
Buildings	<u>(984,128)</u>	<u>(487,569)</u>	<u>113,909</u>	<u>(1,357,788)</u>
Total accumulated amortization	<u>(984,128)</u>	<u>(488,779)</u>	<u>113,909</u>	<u>(1,358,998)</u>
Total capital assets, being amortized, net	<u>5,581,796</u>	<u>(418,936)</u>	<u>-</u>	<u>5,162,860</u>
Governmental activities capital assets, net	<u>\$ 5,581,796</u>	<u>\$ (418,936)</u>	<u>\$ -</u>	<u>\$ 5,162,860</u>

Note 25. - Covid-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During 2024, the County received COVID-19 funding. The County will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Budgetary</u> <u>Basis</u>	<u>Final Budget -</u> <u>Over (Under)</u> <u>Actual Amounts</u>
Budgetary revenues:				
Taxes:				
Property	\$ 23,859,201	\$ 26,739,811	\$ 26,984,948	\$ 245,137
Sales and use	58,400,842	58,874,465	58,070,228	(804,237)
Other	12,337,887	8,444,042	11,177,351	2,733,309
Charges for services	38,000	38,000	35,862	(2,138)
Licenses and permits	14,925,244	15,086,629	15,909,139	822,510
Fines and forfeitures	333,599	348,687	377,253	28,566
Intergovernmental	15,218,900	24,910,305	25,004,100	93,795
Investment income	11,542,628	27,075,363	22,025,125	(5,050,238)
Other	5,663,326	4,838,491	5,936,560	1,098,069
Total budgetary revenues	<u>142,319,627</u>	<u>166,355,793</u>	<u>165,520,566</u>	<u>(835,227)</u>
Budgetary expenditures:				
Current:				
General government:				
Legislative and executive	28,865,693	29,530,583	29,260,034	(270,549)
Judicial	44,181,705	44,279,307	43,231,290	(1,048,017)
Public safety	61,511,563	62,288,568	61,895,290	(393,278)
Health	3,020,850	1,547,283	1,540,076	(7,207)
Human services	9,276,876	3,844,884	3,182,440	(662,444)
Other	3,517,775	3,648,796	3,560,026	(88,770)
Total budgetary expenditures	<u>150,374,462</u>	<u>145,139,421</u>	<u>142,669,156</u>	<u>(2,470,265)</u>
Budgetary excess (deficiency) of revenues over (under) expenditures	<u>(8,054,835)</u>	<u>21,216,372</u>	<u>22,851,410</u>	<u>1,635,038</u>
Budgetary other financing sources (uses):				
Transfers in	2,356,000	2,356,000	95,950	(2,260,050)
Transfers (out)	(6,933,000)	(33,612,131)	(31,099,928)	2,512,203
Advances in	-	-	4,655,375	4,655,375
Advances (out)	-	(4,000,000)	(1,351,464)	2,648,536
Total budgetary other financing sources (uses)	<u>(4,577,000)</u>	<u>(35,256,131)</u>	<u>(27,700,067)</u>	<u>7,556,064</u>
Net change in fund balances	(12,631,835)	(14,039,759)	(4,848,657)	9,191,102
Budgetary fund balances at beginning of year	9,755,089	9,755,089	9,755,089	-
Prior year encumbrances appropriated	5,313,334	5,313,334	5,313,334	-
Budgetary fund balance at end of year	<u>\$ 2,436,588</u>	<u>\$ 1,028,664</u>	<u>\$ 10,219,766</u>	<u>\$ 9,191,102</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 JOB AND FAMILY SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
	<u>Original</u>	<u>Final</u>		
Budgetary revenues:				
Fines and forfeitures	\$ 71,000	\$ 71,000	\$ 69,979	\$ (1,021)
Intergovernmental	45,692,706	46,424,993	51,445,552	5,020,559
Other	6,540,588	6,124,768	2,504,791	(3,619,977)
Total budgetary revenues	<u>52,304,294</u>	<u>52,620,761</u>	<u>54,020,322</u>	<u>1,399,561</u>
Budgetary expenditures:				
Current:				
Human services	54,518,039	58,750,548	55,960,635	(2,789,913)
Total budgetary expenditures	<u>54,518,039</u>	<u>58,750,548</u>	<u>55,960,635</u>	<u>(2,789,913)</u>
Budgetary excess of expenditures over revenues	<u>(2,213,745)</u>	<u>(6,129,787)</u>	<u>(1,940,313)</u>	<u>4,189,474</u>
Budgetary other financing sources (uses):				
Transfers in	-	5,093,533	5,093,533	-
Transfers (out)	-	-	(800,000)	(800,000)
Total budgetary other financing sources (uses)	<u>-</u>	<u>5,093,533</u>	<u>4,293,533</u>	<u>(800,000)</u>
Net change in fund balances	(2,213,745)	(1,036,254)	2,353,220	3,389,474
Budgetary fund balances at beginning of year	1,349,228	1,349,228	1,349,228	-
Prior year encumbrances appropriated	299,739	299,739	299,739	-
Budgetary fund balance (deficit) at end of year	<u>\$ (564,778)</u>	<u>\$ 612,713</u>	<u>\$ 4,002,187</u>	<u>\$ 3,389,474</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 CHILDREN SERVICES BOARD FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
	<u>Original</u>	<u>Final</u>		
Budgetary revenues:				
Property taxes	\$ 40,542,936	\$ 37,796,391	\$ 37,707,174	\$ (89,217)
Charges for services	9,300,890	967,819	32,750	(935,069)
Intergovernmental	16,679,952	27,186,912	31,367,750	4,180,838
Other	2,325,222	2,325,222	49,209	(2,276,013)
Total budgetary revenues	<u>68,849,000</u>	<u>68,276,344</u>	<u>69,156,883</u>	<u>880,539</u>
Budgetary expenditures:				
Current:				
Human services	74,020,371	73,965,216	70,919,350	(3,045,866)
Total budgetary expenditures	<u>74,020,371</u>	<u>73,965,216</u>	<u>70,919,350</u>	<u>(3,045,866)</u>
Budgetary excess of expenditures over revenues	<u>(5,171,371)</u>	<u>(5,688,872)</u>	<u>(1,762,467)</u>	<u>3,926,405</u>
Budgetary other financing sources:				
Transfers in	-	811,791	811,791	-
Total budgetary other financing sources	<u>-</u>	<u>811,791</u>	<u>811,791</u>	<u>-</u>
Net change in fund balances	(5,171,371)	(4,877,081)	(950,676)	3,926,405
Budgetary fund balances at beginning of year	47,635,779	47,635,779	47,635,779	-
Prior year encumbrances appropriated	3,158,962	3,158,962	3,158,962	-
Budgetary fund balance at end of year	<u>\$ 45,623,370</u>	<u>\$ 45,917,660</u>	<u>\$ 49,844,065</u>	<u>\$ 3,926,405</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 ALCOHOL, DRUG ADDICTION & MENTAL HEALTH FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under)</u>
	<u>Original</u>	<u>Final</u>		<u>Actual Amounts</u>
Budgetary revenues:				
Property taxes	\$ 36,179,260	\$ 32,712,889	\$ 32,680,740	\$ (32,149)
Intergovernmental	11,397,158	15,076,580	14,270,263	(806,317)
Other	422,549	422,549	21,743	(400,806)
Total budgetary revenues	<u>47,998,967</u>	<u>48,212,018</u>	<u>46,972,746</u>	<u>(1,239,272)</u>
Budgetary expenditures:				
Current:				
Health	61,903,394	60,463,635	56,634,778	(3,828,857)
Total budgetary expenditures	<u>61,903,394</u>	<u>60,463,635</u>	<u>56,634,778</u>	<u>(3,828,857)</u>
Budgetary excess of expenditures over revenues	<u>(13,904,427)</u>	<u>(12,251,617)</u>	<u>(9,662,032)</u>	<u>2,589,585</u>
Budgetary other financing uses:				
Transfers (out)	-	(39,354,061)	(39,354,061)	-
Total budgetary other financing uses	<u>-</u>	<u>(39,354,061)</u>	<u>(39,354,061)</u>	<u>-</u>
Net change in fund balances	(13,904,427)	(51,605,678)	(49,016,093)	2,589,585
Budgetary fund balances at beginning of year	62,284,196	62,284,196	62,284,196	-
Prior year encumbrances appropriated	7,786,270	7,786,270	7,786,270	-
Budgetary fund balance at end of year	<u>\$ 56,166,039</u>	<u>\$ 18,464,788</u>	<u>\$ 21,054,373</u>	<u>\$ 2,589,585</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
 BOARD OF DEVELOPMENTAL DISABILITIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
	<u>Original</u>	<u>Final</u>		
Budgetary revenues:				
Property taxes	\$ 55,188,701	\$ 55,507,352	\$ 49,851,971	\$ (5,655,381)
Charges for services	-	-	328,855	328,855
Intergovernmental	960,000	11,966,342	24,329,359	12,363,017
Investment income	-	-	754,889	754,889
Other	11,994,929	1,004,929	1,342	(1,003,587)
Total budgetary revenues	<u>68,143,630</u>	<u>68,478,623</u>	<u>75,266,416</u>	<u>6,787,793</u>
Budgetary expenditures:				
Current:				
Health	91,465,838	94,905,701	89,136,380	(5,769,321)
Total budgetary expenditures	<u>91,465,838</u>	<u>94,905,701</u>	<u>89,136,380</u>	<u>(5,769,321)</u>
Net change in fund balances	(23,322,208)	(26,427,078)	(13,869,964)	12,557,114
Budgetary fund balances at beginning of year	56,639,110	56,639,110	56,639,110	-
Prior year encumbrances appropriated	12,913,784	12,913,784	12,913,784	-
Budgetary fund balance at end of year	<u>\$ 46,230,686</u>	<u>\$ 43,125,816</u>	<u>\$ 55,682,930</u>	<u>\$ 12,557,114</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - TRADITIONAL PLAN

LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	1.098753000%	\$ 287,658,035	\$ 182,262,050	157.83%	79.01%
2023	1.043276000%	308,184,187	161,950,014	190.30%	75.74%
2022	1.082564000%	94,187,448	158,060,950	59.59%	92.62%
2021	1.129636000%	167,274,499	160,443,514	104.26%	86.88%
2020	1.093660000%	216,169,317	154,565,100	139.86%	82.17%
2019	1.124604000%	308,006,235	153,137,493	201.13%	74.70%
2018	1.132268000%	177,630,898	142,822,448	124.37%	84.66%
2017	1.150053100%	261,157,501	141,664,275	184.35%	77.25%
2016	1.162248800%	201,316,144	138,263,168	145.60%	81.08%
2015	1.184623000%	142,878,773	138,634,437	103.06%	86.45%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 27,318,098	\$ (27,318,098)	\$ -	\$ 195,129,271	14.00%
2023	25,516,687	(25,516,687)	-	182,262,050	14.00%
2022	22,673,002	(22,673,002)	-	161,950,014	14.00%
2021	22,128,533	(22,128,533)	-	158,060,950	14.00%
2020	22,462,092	(22,462,092)	-	160,443,514	14.00%
2019	21,639,114	(21,639,114)	-	154,565,100	14.00%
2018	21,439,249	(21,439,249)	-	153,137,493	14.00%
2017	19,468,246	(19,468,246)	-	149,755,738	13.00%
2016	17,887,978	(17,887,978)	-	149,066,483	12.00%
2015	17,441,663	(17,441,663)	-	145,347,192	12.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
COUNTY PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Liability	County's Proportionate Share of the Net Pension Liability	County's Covered Payroll	County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2024	0.006013910%	\$ 1,157,173	\$ 830,964	139.26%	82.55%
2023	0.005973000%	1,286,281	776,257	165.70%	80.02%
2022	0.005822390%	1,294,325	742,657	174.28%	78.88%
2021	0.005915977%	756,411	358,693	210.88%	87.78%
2020	0.005832020%	1,411,141	345,007	409.02%	75.48%
2019	0.005777660%	1,277,695	680,979	187.63%	77.40%
2018	0.006225760%	1,368,905	742,807	184.29%	77.30%
2017	0.007112500%	1,689,592	746,856	226.23%	75.30%
2016	0.006901100%	2,310,003	749,214	308.32%	66.80%
2015	0.006924900%	1,913,840	782,511	244.58%	72.10%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 121,586	\$ (121,586)	\$ -	\$ 868,471	14.00%
2023	116,335	(116,335)	-	830,964	14.00%
2022	108,676	(108,676)	-	776,257	14.00%
2021	103,972	(103,972)	-	742,657	14.00%
2020	100,435	(100,435)	-	717,393	14.00%
2019	48,301	(48,301)	-	345,007	14.00%
2018	95,337	(95,337)	-	680,979	14.00%
2017	103,993	(103,993)	-	742,807	14.00%
2016	104,522	(104,522)	-	746,586	14.00%
2015	104,890	(104,890)	-	749,214	14.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET) AND
COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST EIGHT AND TEN FISCAL YEARS

Fiscal Year (1) (2)	County's Proportion of the Net OPEB Liability/(Asset)	County's Proportionate Share of the Net OPEB Liability/(Asset)	County's Covered Payroll	County's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)
2024	1.083054000%	\$ (9,774,820)	\$ 182,262,050	5.36%	107.76%
2023	1.031081000%	6,501,163	161,950,014	4.01%	94.79%
2022	1.069260000%	(33,490,861)	158,060,950	21.19%	128.23%
2021	1.113465000%	(19,837,269)	160,443,514	12.36%	115.57%
2020	1.079849000%	149,155,201	154,565,100	96.50%	47.80%
2019	1.112228000%	145,008,276	153,137,493	94.69%	46.33%
2018	1.119933000%	121,616,474	142,822,448	85.15%	54.14%
2017	1.131956020%	114,331,403	141,664,275	80.71%	54.05%

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ -	\$ -	\$ -	\$ 195,129,271	0.00%
2023	-	-	-	182,262,050	0.00%
2022	-	-	-	161,950,014	0.00%
2021	-	-	-	158,060,950	0.00%
2020	-	-	-	160,443,514	0.00%
2019	-	-	-	154,565,100	0.00%
2018	1,428,224	(1,428,224)	-	153,137,493	0.93%
2017	2,833,285	(2,833,285)	-	149,755,738	1.89%
2016	2,863,054	(2,863,054)	-	149,066,483	1.92%
2015	3,223,642	(3,223,642)	-	145,347,192	2.22%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET) AND
COUNTY OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST EIGHT AND TEN FISCAL YEARS

Calendar Year (1) (2)	County's Proportion of the Net OPEB Liability/(Asset)	County's Proportionate Share of the Net OPEB Liability/(Asset)	County's Covered Payroll	County's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)
2024	0.006013910%	\$ (114,072)	\$ 830,964	13.73%	158.01%
2023	0.005973000%	(116,167)	776,257	14.97%	168.52%
2022	0.005822390%	(150,761)	742,657	20.30%	230.73%
2021	0.005915977%	(124,734)	358,693	34.77%	174.73%
2020	0.005832020%	(102,498)	345,007	29.71%	182.13%
2019	0.005777660%	(95,692)	680,979	14.05%	174.70%
2018	0.006225760%	(100,000)	742,807	13.46%	176.00%
2017	0.007112510%	277,504	746,856	37.16%	47.10%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ -	\$ -	\$ -	\$ 868,471	0.00%
2023	-	-	-	830,964	0.00%
2022	-	-	-	776,257	0.00%
2021	-	-	-	742,657	0.00%
2020	-	-	-	717,393	0.00%
2019	-	-	-	345,007	0.00%
2018	-	-	-	680,979	0.00%
2017	-	-	-	742,807	0.00%
2016	-	-	-	746,586	0.00%
2015	-	-	-	749,214	0.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.

(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 1 - BUDGETARY PROCESS

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The schedule of revenues, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and any major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis); and
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis is as follows:

Net Change in Fund Balance

	<u>General fund</u>	<u>Job & Family Services</u>	<u>Children Services Board</u>	<u>Alcohol, Drug Addiction & Mental Health</u>	<u>Board of Developmental Disabilities</u>
Budget basis	\$ (4,848,657)	\$ 2,353,220	\$ (950,676)	\$ (49,016,093)	\$ (13,869,964)
Net adjustment for revenue accruals	5,530,263	(36,935)	663,104	(682,262)	(4,912,522)
Net adjustment for expenditure accruals	(2,570,550)	(22,602)	(443,549)	848,787	(300,035)
Net adjustment for other sources/uses	(3,310,497)	(811,791)	-	23,780	-
Funds budgeted elsewhere	5,852,982	-	-	-	-
Adjustments for encumbrances	<u>4,967,311</u>	<u>430,265</u>	<u>3,052,951</u>	<u>8,215,682</u>	<u>6,413,067</u>
GAAP Basis	<u>\$ 5,620,852</u>	<u>\$ 1,912,157</u>	<u>\$ 2,321,830</u>	<u>\$ (40,610,106)</u>	<u>\$ (12,669,454)</u>

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB)

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

Change in assumptions:

- There were no changes in assumptions for 2015.
- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25%, (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75% and (d) COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2018, then 2.15% simple.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- For 2020, COLA for post 1/7/2013 retirees were changed to 1.40%, simple through 2020, then 2.15% simple.
- For 2021, COLA for post 1/7/2013 retirees were changed to 0.50%, simple through 2021, then 2.15% simple.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.
- For 2023, COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2023, then 2.05% simple.
- For 2024, COLA for post 1/7/2013 retirees were changed to 2.30%, simple through 2024, then 2.05% simple.

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2015.
- There were no changes in benefit terms from the amounts reported for 2016.
- For 2017, STRS decreased the Cost of Living Adjustment (COLA) to zero.
- There were no changes in benefit terms from amounts previously reported for 2018.
- There were no changes in benefit terms from amounts previously reported for 2019.
- There were no changes in benefit terms from amounts previously reported for 2020.
- There were no changes in benefit terms from amounts previously reported for 2021.
- There were no changes in benefit terms from amounts previously reported for 2022.
- There were no changes in benefit terms from amounts previously reported for 2023.
- There were no changes in benefit terms from amounts previously reported for 2024.

Changes in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2015.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2016.
- For 2017, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2018.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2019.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2020.
- For 2021, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00% and (b) the discount rate of return was reduced from 7.45% to 7.00%.
- For 2022, the following changes of assumption affected the total pension liability since the prior measurement date: the projected salary increases went from 12.50% at age 20 to 2.50% at age 65 to varies by service from 2.50% to 8.50%.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2023.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2024.

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.50%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.
- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05% and (c) the health care cost trend rate was changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed to 5.70%, (b) the municipal bond rate was changed to 3.77% and (c) the health care cost trend rate was changed to 5.50% initial, 3.50% ultimate in 2038.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Change in benefit terms:

- For 2017, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For 2018, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For 2019, STRS increased the subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.
- For 2020, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.
- For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.
- There were no changes in benefit terms from the amounts previously reported for 2022.
- There were no changes in benefit terms from the amounts previously reported for 2023.
- There were no changes in benefit terms from the amounts previously reported for 2024.

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COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2016.
- For 2017, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB), (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.
- For 2018, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB) and (b) decrease in health care cost trend rates from 6.00%-11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.
- For 2019, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate and (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.
- For 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to -6.69% initial - 4.00% ultimate; prescription drug pre-Medicare from 7.73% initial - 4.00% ultimate down to 6.50% initial - 4.00% ultimate; prescription drug Medicare from 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.
- For 2021, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00%, (b) the discount rate of return was reduced from 7.45% to 7.00% and (c) health care cost trend rates were changed to the following: medical Medicare from -6.69% initial - 4.00% ultimate down to -16.18% initial - 4.00% ultimate; prescription drug Medicare from 11.87% initial - 4.00% ultimate up to 29.98% initial - 4.00% ultimate.
- For 2022, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) projected salary increase went from 12.50% at age 20 to 2.50% at age 65 to varies by services from 2.50% to 8.50% and (b) health care cost trend rates were changed to the following: Pre-Medicare from 5.00% initial - 4.00% ultimate to 7.50% initial - 3.94% ultimate; medical Medicare from -16.18% initial - 4.00% ultimate to -68.78% initial - 3.94% ultimate; prescription drug Pre-Medicare from 6.50% initial - 4.00% ultimate to 9.00% initial - 3.94% ultimate; Medicare from 29.98% initial - 4.00% ultimate to -5.47% initial - 3.94% ultimate.
- For 2023, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: Pre-Medicare from 7.50% initial - 3.94% ultimate to 7.50% initial - 4.14% ultimate; medical Medicare from -68.78% initial - 3.94% ultimate to -10.94% initial - 4.14% ultimate; prescription drug Pre-Medicare from 9.00% initial - 3.94% ultimate to -11.95% initial - 4.14% ultimate; Medicare from -5.47% initial - 3.94% ultimate to 1.33% initial - 4.14% ultimate.

COUNTY OF SUMMIT, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For 2024, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: Pre-Medicare from 7.50% initial – 4.14% ultimate to 7.50% initial – 3.94% ultimate; medical Medicare from -10.94% initial – 4.14% ultimate to -112.22% initial – 3.94% ultimate; prescription drug Pre-Medicare from -11.95% initial – 4.14% ultimate to 8.00% initial – 3.94% ultimate; Medicare from 1.33% initial – 4.14% ultimate to -15.14% initial – 3.94% ultimate.

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Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer



Combining Financial Statements

Annual Comprehensive Financial Report

For the year ended December 31, 2024

County of Summit, Ohio

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COUNTY OF SUMMIT, OHIO

INDIVIDUAL FUND SCHEDULES
FUND DESCRIPTIONS - GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund is used to account for all financial resources and activities of the County that are not to be accounted for in other specified funds.

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:				
Taxes				
Property	\$ 23,859,201	\$ 26,739,811	\$ 26,984,948	\$ 245,137
Sales and Use	58,400,842	58,874,465	58,070,228	(804,237)
Other	12,337,887	8,444,042	11,177,351	2,733,309
Licenses and Permits	38,000	38,000	35,862	(2,138)
Charges for Services	14,925,244	15,086,629	15,909,139	822,510
Fines and Forfeitures	333,599	348,687	377,253	28,566
Intergovernmental	15,218,900	24,910,305	25,004,100	93,795
Investment Income	11,542,628	27,075,363	22,025,125	(5,050,238)
Other	5,663,326	4,838,491	5,936,560	1,098,069
<i>Total Budgetary Revenues</i>	<u>142,319,627</u>	<u>166,355,793</u>	<u>165,520,566</u>	<u>(835,227)</u>
Budgetary Expenditures:				
General Government - Legislative and Executive				
Council				
Personal Services	886,100	870,100	865,962	(4,138)
Professional Services	2,500	2,500	1,863	(637)
Internal Charge Back	13,100	19,300	19,270	(30)
Supplies	6,500	6,500	6,290	(210)
Travel/Continuing Education	19,557	15,657	15,157	(500)
Contract Services	29,453	29,453	29,240	(213)
Rentals	1,200	1,200	1,115	(85)
Advertising and Printing	5,000	5,000	3,358	(1,642)
Other	5,000	5,000	3,955	(1,045)
Equipment	2,500	2,500	2,443	(57)
<i>Total Council</i>	<u>970,910</u>	<u>957,210</u>	<u>948,653</u>	<u>(8,557)</u>
Executive - General Administration				
Personal Services	1,280,100	1,403,700	1,403,517	(183)
Internal Charge Back	15,000	15,000	10,338	(4,662)
Supplies	25,000	25,000	21,582	(3,418)
Travel/Continuing Education	17,500	17,500	8,321	(9,179)
Contract Services	4,000	4,000	3,210	(790)
Advertising and Printing	15,000	15,000	12,429	(2,571)
Other	3,000	3,000	2,968	(32)
<i>Total Executive - General Administration</i>	<u>1,359,600</u>	<u>1,483,200</u>	<u>1,462,365</u>	<u>(20,835)</u>
Executive - Finance & Budget				
Personal Services	927,000	904,000	903,161	(839)
Professional Services	38,900	38,900	38,900	-
Internal Charge Back	14,000	14,000	12,383	(1,617)
Supplies	67,471	52,834	37,555	(15,279)
Contract Services	3,349	3,349	349	(3,000)
Advertising and Printing	1,126	1,000	-	(1,000)
Other	37,000	37,000	4,967	(32,033)
<i>Total Executive - Finance & Budget</i>	<u>1,088,846</u>	<u>1,051,083</u>	<u>997,315</u>	<u>(53,768)</u>
Executive - Administrative				
Personal Services	3,069,600	3,153,900	3,153,019	(881)
Professional Services	3,000	3,000	3,000	-
Internal Charge Back	53,082	62,000	61,395	(605)
Supplies	284,689	268,983	268,295	(688)
Travel/Continuing Education	3,000	-	-	-
Motor Vehicle Fuel/Repair	6,300	6,300	6,225	(75)
Contract Services	982,742	982,742	978,122	(4,620)
Other	1,000	1,000	889	(111)
Equipment	10,000	-	-	-
<i>Total Executive - Personnel</i>	<u>4,413,413</u>	<u>4,477,925</u>	<u>4,470,945</u>	<u>(6,980)</u>

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (NON-GAAP BASIS) AND ACTUAL
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Executive - Department of Law				
Personal Services	\$ 830,900	\$ 887,900	\$ 887,341	\$ (559)
Professional Services	78,830	77,830	69,027	(8,803)
Internal Charge Back	15,223	17,423	17,397	(26)
Supplies	3,499	3,499	3,232	(267)
Contract Services	1,000	1,000	987	(13)
Total Executive - Department of Law	929,452	987,652	977,984	(9,668)
Utilities and Rentals				
Utilities	3,758,392	3,595,219	3,595,219	-
Rentals	525,684	528,684	528,524	(160)
Total Utilities and Rentals	4,284,076	4,123,903	4,123,743	(160)
Fiscal Officer - Operation				
Personal Services	5,706,300	5,706,300	5,688,989	(17,311)
Internal Charge Back	115,529	123,800	123,754	(46)
Supplies	99,835	99,835	84,199	(15,636)
Travel/Continuing Education	10,000	10,000	8,955	(1,045)
Motor Vehicle Fuel/Repair	5,000	5,000	4,944	(56)
Contract Services	362,258	370,865	363,737	(7,128)
Advertising and Printing	32,000	32,000	22,089	(9,911)
Other	13,000	13,000	11,625	(1,375)
Total Fiscal Officer - Operation	6,343,922	6,360,800	6,308,292	(52,508)
Human Resources Commission - Administration				
Personal Services	220,500	221,600	218,561	(3,039)
Internal Charge Back	4,077	3,992	3,083	(909)
Supplies	500	500	130	(370)
Travel/Continuing Education	2,000	985	985	-
Advertising and Printing	500	500	393	(107)
Other	600	635	34	(601)
Total Human Resources Commission - Administration	228,177	228,212	223,186	(5,026)
Board of Elections Administration				
Personal Services	5,619,200	5,846,825	5,846,820	(5)
Internal Charge Back	56,282	62,650	62,614	(36)
Supplies	175,000	175,000	174,705	(295)
Travel/Continuing Education	20,000	20,000	19,676	(324)
Motor Vehicle Fuel/Repair	2,300	2,300	2,286	(14)
Contract Services	1,103,000	1,100,000	1,081,211	(18,789)
Rentals	100,000	100,000	99,663	(337)
Advertising and Printing	50,000	50,000	50,000	-
Other	250,000	250,000	246,651	(3,349)
Total Board of Elections - Administration	7,375,782	7,606,775	7,583,626	(23,149)
Consumer Affairs				
Other	20,000	20,000	1,296	(18,704)
Total Consumer Affairs	20,000	20,000	1,296	(18,704)
Economic Development				
Personal Services	610,800	612,800	611,428	(1,372)
Internal Charge Back	22,800	22,800	9,846	(12,954)
Supplies	14,592	12,000	11,745	(255)
Travel/Continuing Education	10,000	10,000	9,803	(197)
Motor Vehicle Fuel/Repair	1,200	1,200	1,200	-
Other	9,400	9,400	9,204	(196)
Subsidies/Shared Revenue	310,000	350,000	350,000	-
Total Economic Development	978,792	1,018,200	1,003,226	(14,974)

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL FUND (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Executive Human Resources				
Personal Services	\$ 510,900	\$ 914,800	\$ 892,603	\$ (22,197)
Professional Services	24,800	24,800	20,365	(4,435)
Internal Charge Back	17,600	30,600	30,487	(113)
Supplies	6,000	6,000	4,503	(1,497)
Travel/Continuing Education	2,000	2,000	1,998	(2)
Contract Services	35,923	35,923	10,595	(25,328)
Advertising and Printing	1,500	1,500	-	(1,500)
Other	500	500	69	(431)
Total Executive Human Resources	599,223	1,016,123	960,620	(55,503)
Audit Fees				
Other	273,500	199,500	198,783	(717)
Total Audit Fees	273,500	199,500	198,783	(717)
Total General Government - Legislative and Executive	28,865,693	29,530,583	29,260,034	(270,549)
General Government - Judicial				
Court of Appeals				
Internal Charge Back	14,000	14,000	13,552	(448)
Supplies	32,950	32,950	15,507	(17,443)
Travel/Continuing Education	12,300	12,300	861	(11,439)
Contract Services	33,912	33,912	23,894	(10,018)
Other	34,550	34,550	33,764	(786)
Total Court of Appeals	127,712	127,712	87,578	(40,134)
Court of Common Pleas - Attorney and Jury Fees				
Professional Services	-	25,000	24,883	(117)
Contract Services	104,178	134,178	97,281	(36,897)
Total Court of Common Pleas - Attorney and Jury Fees	104,178	159,178	122,164	(37,014)
Court of Common Pleas - General Office				
Personal Services	9,687,900	9,657,900	9,422,679	(235,221)
Professional Services	18,000	18,000	17,950	(50)
Internal Charge Back	154,700	168,700	168,396	(304)
Supplies	35,000	35,000	34,998	(2)
Travel/Continuing Education	35,000	35,000	34,757	(243)
Other	85,222	85,222	85,068	(154)
Total Court of Common Pleas - General Office	10,015,822	9,999,822	9,763,848	(235,974)
Court of Common Pleas - Grand Jury				
Other	69,000	69,000	52,649	(16,351)
Total Court of Common Pleas - Grand Jury	69,000	69,000	52,649	(16,351)
Probate Court - General Office				
Personal Services	2,501,300	2,501,300	2,494,779	(6,521)
Professional Services	2,000	2,000	-	(2,000)
Internal Charge Back	60,564	59,900	59,900	-
Supplies	25,238	24,000	21,289	(2,711)
Motor Vehicle Fuel/Repair	6,000	6,000	-	(6,000)
Contract Services	62,340	61,562	49,633	(11,929)
Utilities	600	600	-	(600)
Advertising and Printing	1,500	1,500	370	(1,130)
Total Probate Court - General Office	2,659,542	2,656,862	2,625,971	(30,891)
Domestic Relations Court General Office				
Personal Services	3,198,900	3,188,900	3,168,059	(20,841)
Professional Services	7,500	7,500	7,164	(336)
Internal Charge Back	42,000	42,000	40,192	(1,808)
Supplies	15,000	15,000	14,806	(194)
Contract Services	72,541	82,541	81,500	(1,041)
Advertising and Printing	2,000	2,000	431	(1,569)
Other	11,400	11,400	11,400	-
Total Domestic Relations Court General Office	3,349,341	3,349,341	3,323,552	(25,789)

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (NON-GAAP BASIS) AND ACTUAL
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Juvenile Court - General Office				
Personal Services	\$ 2,243,300	\$ 2,276,300	\$ 2,264,340	\$ (11,960)
Internal Charge Back	159,262	185,800	185,242	(558)
Supplies	73,200	73,200	72,153	(1,047)
Travel/Continuing Education	2,000	2,000	1,998	(2)
Contract Services	610,815	609,218	609,131	(87)
Other	25,000	25,000	24,971	(29)
Total Juvenile Court - General Office	<u>3,113,577</u>	<u>3,171,518</u>	<u>3,157,835</u>	<u>(13,683)</u>
Clerk of Courts - General Office				
Personal Services	2,624,400	2,624,400	2,311,420	(312,980)
Professional Services	290,510	290,510	290,010	(500)
Internal Charge Back	74,200	74,200	71,397	(2,803)
Supplies	90,000	90,000	71,611	(18,389)
Travel/Continuing Education	20,000	20,000	10,935	(9,065)
Contract Services	47,000	47,000	43,339	(3,661)
Rentals	9,996	9,996	9,982	(14)
Advertising and Printing	7,900	7,900	5,623	(2,277)
Other	349,100	349,100	349,100	-
Equipment	23,500	23,500	23,500	-
Total Clerk of Courts - Legal	<u>3,536,606</u>	<u>3,536,606</u>	<u>3,186,917</u>	<u>(349,689)</u>
Prosecutor Administration				
Personal Services	7,536,800	7,536,800	7,272,032	(264,768)
Internal Charge Back	128,059	127,000	115,319	(11,681)
Supplies	53,310	53,310	53,044	(266)
Motor Vehicle Fuel/Repair	10,000	10,000	5,820	(4,180)
Contract Services	156,782	156,782	146,295	(10,487)
Other	168,400	168,400	168,338	(62)
Subsidies/Shared Revenue	116,600	-	-	-
Total Prosecutor Administration	<u>8,169,951</u>	<u>8,052,292</u>	<u>7,760,848</u>	<u>(291,444)</u>
Indigent Defense				
Professional Services	8,086,964	8,191,964	8,187,094	(4,870)
Total County/Municipal Courts	<u>8,086,964</u>	<u>8,191,964</u>	<u>8,187,094</u>	<u>(4,870)</u>
County/Municipal Courts				
Personal Services	787,000	792,300	790,334	(1,966)
Other	122,512	133,212	133,070	(142)
Total County/Municipal Courts	<u>909,512</u>	<u>925,512</u>	<u>923,404</u>	<u>(2,108)</u>
Public Defender				
Contract Services	4,039,500	4,039,500	4,039,430	(70)
Total Public Defender	<u>4,039,500</u>	<u>4,039,500</u>	<u>4,039,430</u>	<u>(70)</u>
Total General Government - Judicial	<u>44,181,705</u>	<u>44,279,307</u>	<u>43,231,290</u>	<u>(1,048,017)</u>
Public Safety				
Sheriff General Office				
Personal Services	9,188,000	10,733,250	10,716,189	(17,061)
Internal Charge Back	177,477	177,477	177,477	-
Supplies	129,793	149,293	148,821	(472)
Travel/Continuing Education	1,000	1,000	(1,044)	(2,044)
Motor Vehicle Fuel/Repair	428,610	420,127	413,330	(6,797)
Contract Services	1,758,787	2,448,364	2,447,922	(442)
Other	151,438	151,438	151,434	(4)
Subsidies/Shared Revenue	321,000	620	-	(620)
Equipment	115,692	121,633	121,604	(29)
Total Sheriff General Office	<u>12,271,797</u>	<u>14,203,202</u>	<u>14,175,733</u>	<u>(27,469)</u>

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (NON-GAAP BASIS) AND ACTUAL
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Sheriff - General Jail				
Personal Services	\$ 21,226,000	\$ 19,562,500	\$ 19,454,974	\$ (107,526)
Internal Charge Back	71,600	71,600	67,616	(3,984)
Supplies	369,784	350,170	350,170	-
Travel/Continuing Education	1,000	1,000	48	(952)
Motor Vehicle Fuel/Repair	154,749	149,746	137,052	(12,694)
Contract Services	4,311,082	4,454,728	4,454,728	-
Other	449,617	449,617	449,617	-
Equipment	204,220	225,574	225,447	(127)
Total Sheriff - General Jail	26,788,052	25,264,935	25,139,652	(125,283)
Sheriff Marine Patrol				
Personal Services	38,800	41,629	39,850	(1,779)
Other	6,900	4,071	4,070	(1)
Total Sheriff Marine Patrol	45,700	45,700	43,920	(1,780)
Court Security				
Personal Services	817,900	901,820	900,173	(1,647)
Supplies	10,000	10,000	3,038	(6,962)
Travel/Continuing Education	100	100	100	-
Other	13,700	13,700	8,552	(5,148)
Equipment	10,935	10,000	9,211	(789)
Total Court Security	852,635	935,620	921,074	(14,546)
Medical Examiner				
Personal Services	2,783,900	2,550,700	2,525,727	(24,973)
Internal Charge Back	16,500	16,500	8,820	(7,680)
Motor Vehicle Fuel/Repair	2,158	2,000	1,781	(219)
Rentals	1,439	1,200	1,200	-
Other	7,500	7,500	6,667	(833)
Total Medical Examiner	2,811,497	2,577,900	2,544,195	(33,705)
Summit County Alternative Corrections				
Contract Services	8,981,000	9,250,340	9,250,340	-
Total Summit County Alternative Corrections	8,981,000	9,250,340	9,250,340	-
Juvenile Court Detention Home				
Personal Services	3,281,200	3,546,200	3,522,970	(23,230)
Internal Charge Back	2,000	2,000	1,296	(704)
Supplies	49,558	45,600	45,600	-
Contract Services	354,155	353,916	353,916	-
Other	4,000	4,000	3,981	(19)
Subsidies/Shared Revenue	392,503	391,128	391,113	(15)
Total Juvenile Court Detention Home	4,083,416	4,342,844	4,318,876	(23,968)
Common Pleas Court - Adult Probation				
Personal Services	2,973,300	2,973,300	2,870,066	(103,234)
Internal Charge Back	36,739	42,300	42,287	(13)
Supplies	2,500	2,500	2,228	(272)
Travel/Continuing Education	5,000	5,000	3,992	(1,008)
Other	237,227	237,227	237,159	(68)
Total Common Pleas Court - Adult Probation	3,254,766	3,260,327	3,155,732	(104,595)
Juvenile Court Clerk				
Personal Services	2,218,700	2,185,700	2,141,309	(44,391)
Internal Charge Back	16,600	16,600	13,932	(2,668)
Travel/Continuing Education	1,000	1,000	1,000	-
Other	2,600	2,600	2,581	(19)
Total Juvenile Court Clerk	2,238,900	2,205,900	2,158,822	(47,078)

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (NON-GAAP BASIS) AND ACTUAL
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
Public Safety - General Fund				
Personal Services	\$ 143,300	\$ 163,600	\$ 150,149	\$ (13,451)
Professional Services	3,000	3,000	2,931	(69)
Internal Charge Back	1,000	1,000	115	(885)
Supplies	1,500	-	-	-
Travel/Continuing Education	1,000	1,000	950	(50)
Contract Services	1,000	-	-	-
Other	33,000	33,200	32,801	(399)
Total Public Safety - General Fund	<u>183,800</u>	<u>201,800</u>	<u>186,946</u>	<u>(14,854)</u>
Total Public Safety	<u>61,511,563</u>	<u>62,288,568</u>	<u>61,895,290</u>	<u>(393,278)</u>
Health				
Medically Fragile Children's Aid				
Subsidies/Shared Revenue	3,010,850	1,537,283	1,537,283	-
Vital Statistics				
Subsidies/Shared Revenue	10,000	10,000	2,793	(7,207)
Total Health	<u>3,020,850</u>	<u>1,547,283</u>	<u>1,540,076</u>	<u>(7,207)</u>
Human Services				
Veterans Service Commission				
Personal Services	1,790,500	1,745,600	1,683,504	(62,096)
Professional Services	143,396	142,506	133,459	(9,047)
Internal Charge Back	32,330	31,600	17,599	(14,001)
Supplies	14,000	14,000	12,771	(1,229)
Travel/Continuing Education	40,000	48,000	44,574	(3,426)
Motor Vehicle Fuel/Repair	15,000	15,000	3,090	(11,910)
Contract Services	124,179	137,001	120,325	(16,676)
Advertising and Printing	141,600	133,600	98,064	(35,536)
Other	106,653	103,695	79,396	(24,299)
Subsidies/Shared Revenue	1,183,200	1,183,200	942,375	(240,825)
Equipment	51,023	49,220	47,283	(1,937)
Total Veterans Service Commission	<u>3,641,881</u>	<u>3,603,422</u>	<u>3,182,440</u>	<u>(420,982)</u>
Human Services				
Subsidies/Shared Revenue	5,634,995	241,462	-	(241,462)
Total Human Services	<u>5,634,995</u>	<u>241,462</u>	<u>-</u>	<u>(241,462)</u>
Total Human Services	<u>9,276,876</u>	<u>3,844,884</u>	<u>3,182,440</u>	<u>(662,444)</u>
Other				
Insurance/Pension/Taxes				
Professional Services	2,846	2,000	2,000	-
Contract Services	40,000	36,015	22,604	(13,411)
Insurance	1,085,300	1,245,264	1,245,264	-
Other	1,126,597	1,206,106	1,164,713	(41,393)
Subsidies/Shared Revenue	1,091,132	987,511	953,545	(33,966)
Total Insurance/Pension/Taxes	<u>3,345,875</u>	<u>3,476,896</u>	<u>3,388,126</u>	<u>(88,770)</u>
Miscellaneous				
Soil and Water	171,900	171,900	171,900	-
Total Miscellaneous	<u>171,900</u>	<u>171,900</u>	<u>171,900</u>	<u>-</u>
Total Other	<u>3,517,775</u>	<u>3,648,796</u>	<u>3,560,026</u>	<u>(88,770)</u>
<i>Total Budgetary Expenditures</i>	<u>150,374,462</u>	<u>145,139,421</u>	<u>142,669,156</u>	<u>(2,470,265)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(8,054,835)</u>	<u>21,216,372</u>	<u>22,851,410</u>	<u>1,635,038</u>

(Continued)

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (NON-GAAP BASIS) AND ACTUAL
 GENERAL FUND (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary Other Financing Sources (Uses):				
Transfers In	\$ 2,356,000	\$ 2,356,000	\$ 95,950	\$ (2,260,050)
Transfers Out	(6,933,000)	(33,612,131)	(31,099,928)	2,512,203
Advances In	-	-	4,655,375	4,655,375
Advances Out	-	(4,000,000)	(1,351,464)	2,648,536
<i>Total Other Financing Sources (Uses)</i>	<u>(4,577,000)</u>	<u>(35,256,131)</u>	<u>(27,700,067)</u>	<u>7,556,064</u>
<i>Net Change in Fund Balance</i>	(12,631,835)	(14,039,759)	(4,848,657)	9,191,102
Budgetary Fund Balance at Beginning of Year	9,755,089	9,755,089	9,755,089	
Prior Year Encumbrance Appropriations	5,313,334	5,313,334	5,313,334	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 2,436,588</u>	<u>\$ 1,028,664</u>	<u>\$ 10,219,766</u>	<u>\$ 9,191,102</u>

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COUNTY OF SUMMIT, OHIO

NONMAJOR GOVERNMENTAL FUNDS

OTHER NONMAJOR GOVERNMENTAL FUNDS

The following nonmajor funds are included with the General Fund for GAAP reporting purposes as they do not have a restricted or committed revenue

Building Standards, Public Safety (PS) Operation, Certificate of Title Administration, Engineer Community Rotary, Fiscal Office - Taxes and Operations, Prosecutor Municipal Contracts, Sheriff Rotary, Sheriff IV-D Process Serving and Veterans Monument and Donations.

SPECIAL REVENUE FUNDS

The special revenue funds are used to account for proceeds or specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. Following is a description of all nonmajor special revenue funds

Engineer-Motor Vehicle and Gas Tax

This fund accounts for revenue derived from taxes on motor vehicle licenses and gasoline. By state law, expenditures are restricted to road and bridges, for maintenance and minor construction. The townships reimburse the County its expenditures for work done on township roads and bridges. This also includes drainage maintenance and surface water management.

Real Estate Assessment

This fund accounts for monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

Delinquent Tax Assessment Collection

This fund accounts for 5% of all certified delinquent taxes and assessments collected by the County Fiscal Office on any tax duplicate. The funds shall be used by the County Fiscal Office and County Prosecutor, solely in connection with the collection of delinquent taxes and assessments.

Governmental Grants

This fund accounts for federal, state and local grants received from various granting agencies for the administration and operation of following: Local Government, Police Traffic Services, Psycho-Diagnostic Services, Child Care Food Programs, Adult Probation Programs, Hazardous Materials Programs and various employment projects, funding for group homes for juvenile delinquency prevention and similar programs. The Community Development Block Grant Program fund is used for various housing rehabilitation and similar projects within the County. Each individual grant is accounted for in a separate subfund for compliance and reporting purposes.

Other Special Revenue

This fund accounts for smaller special revenue funds operated by the County and subsidized in part by fees, local and state monies as well as other miscellaneous sources such as Animal Control, Courts Computerization, Medical Examiner's Lab Fund, Courts Special Projects, Concealed Weapons Administration, Domestic Violence Trust, 911 Wireless Services and Law Library. Each individual fund is accounted for in a separate subfund for compliance and reporting purposes.

Child Support Enforcement

This fund accounts for the collection of fees restricted as to use for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

Akron Zoo Project

The primary revenue source is a special property tax levy approved by County voters. Per an agreement with the Akron Zoological Park, a non-profit agency, the County collects the revenue that is used for the purpose of operations and capital expenditures at the Akron Zoo.

Emergency Management Agency

This fund accounts for federal, state and local grants received from various granting agencies for the administration and operations of Homeland Security and Disaster relief within the County. Each individual grant is accounted for in a separate subfund.

American Rescue Plan Act (ARPA)

This fund accounts for federal funding as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act. This funding provides additional funding for state and local governments to use for revenue replacement for the provision of government services to the extent of the reduction in revenue due to the COVID-19 public health emergency; COVID-19 expenditures including assistance to small businesses, households, hard-hit industries and economic recovery; premium pay for essential workers or investments in water, sewer and broadband infrastructure

Opiate Law Suit Settlements

This fund accounts for lawsuit settlement proceeds obtained from Summit and Cuyahoga Counties selection as bellwether plaintiffs in United States Federal Court against opiate manufacturers and distributors. Proceeds will be used to address opiate abatement priority areas of treatment, harm reduction, system coordination, and evidence-based prevention and education.

Emergency Rental Assistance (ERA)

This fund accounts for monies received from the United States Treasury to assist households that are unable to pay rent or utilities under the Consolidated Appropriations Act of 2021 and the American Rescue Plan Act of 2021.

COUNTY OF SUMMIT, OHIO

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The debt service fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

General Obligation Bond Retirement

This fund accounts for and reports restricted tax levies that are utilized for the repayment of general obligation bonds and notes of the County.

CAPITAL PROJECTS FUNDS

The capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds or special revenue funds).

General Capital Improvements

This fund accounts for costs of various projects and certain purchases of capital equipment. The primary financing source consists of proceeds from the sale of land, buildings, and other County owned assets.

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
BUILDING STANDARDS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 3,800,000	\$ 3,935,099	\$ 135,099
Other	-	9,369	9,369
<i>Total Budgetary Revenues</i>	<u>3,800,000</u>	<u>3,944,468</u>	<u>144,468</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	3,191,300	3,028,789	(162,511)
Professional Services	120,000	11,451	(108,549)
Internal Charge Back	95,300	83,662	(11,638)
Supplies	30,000	11,295	(18,705)
Travel/Continuing Education	10,000	4,597	(5,403)
Motor Vehicle Fuel/Repair	17,000	11,470	(5,530)
Contract Services	323,735	114,319	(209,416)
Rentals	85,000	62,954	(22,046)
Advertising and Printing	4,000	877	(3,123)
Other	215,586	196,678	(18,908)
<i>Total Public Safety</i>	<u>4,091,921</u>	<u>3,526,092</u>	<u>(565,829)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(291,921)</u>	<u>418,376</u>	<u>710,297</u>
Budgetary Other Financing Sources (Uses):			
Transfers Out	(950,000)	-	950,000
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>(950,000)</u>	<u>-</u>	<u>950,000</u>
<i>Net Change in Fund Balance</i>	(1,241,921)	418,376	1,660,297
Budgetary Fund Balance at Beginning of Year	3,243,166	3,243,166	
Prior Year Encumbrance Appropriations	154,630	154,630	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 2,155,875</u>	<u>\$ 3,816,172</u>	<u>\$ 1,660,297</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
PUBLIC SAFETY (PS) OPERATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 3,620,000	\$ 2,391,149	\$ (1,228,851)
Intergovernmental	-	352,204	352,204
<i>Total Budgetary Revenues</i>	<u>3,620,000</u>	<u>2,743,353</u>	<u>(876,647)</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	476,200	470,983	(5,217)
Internal Charge Back	11,000	4,276	(6,724)
Supplies	2,000	-	(2,000)
Contract Services	3,509,267	2,476,029	(1,033,238)
Insurance	17,661	17,661	-
Utilities	161,620	161,620	-
Rentals	51,615	46,015	(5,600)
Other	345,652	234,019	(111,633)
Equipment	40,992	28,349	(12,643)
<i>Total Public Safety</i>	<u>4,616,007</u>	<u>3,438,952</u>	<u>(1,177,055)</u>
<i>Net Change in Fund Balance</i>	(996,007)	(695,599)	300,408
Budgetary Fund Balance at Beginning of Year	2,763,724	2,763,724	
Prior Year Encumbrance Appropriations	301,263	301,263	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 2,068,980</u>	<u>\$ 2,369,388</u>	<u>\$ 300,408</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
CERTIFICATE OF TITLE ADMINISTRATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
Budgetary Revenues:			
Charges for Services	\$ 4,000,000	\$ 3,718,004	\$ (281,996)
<i>Total Budgetary Revenues</i>	<u>4,000,000</u>	<u>3,718,004</u>	<u>(281,996)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Personal Services	2,776,700	2,721,838	(54,862)
Internal Charge Back	53,264	53,182	(82)
Professional Services	28,800	20,822	(7,978)
Supplies	118,737	110,265	(8,472)
Travel/Continuing Education	10,000	9,282	(718)
Motor Vehicle Fuel/Repair	4,000	-	(4,000)
Contract Services	34,000	25,882	(8,118)
Rentals	70,233	64,838	(5,395)
Advertising and Printing	8,000	5,522	(2,478)
Other	140,000	140,000	-
Equipment	7,100	5,880	(1,220)
Capital Outlay	160,211	160,211	-
<i>Total General Government - Legislative and Executive</i>	<u>3,411,045</u>	<u>3,317,722</u>	<u>(93,323)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>588,955</u>	<u>400,282</u>	<u>(188,673)</u>
Budgetary Other Financing Sources (Uses):			
Transfers Out	(1,000,000)	-	1,000,000
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>
<i>Net Change in Fund Balance</i>	(411,045)	400,282	811,327
Budgetary Fund Balance at Beginning of Year	5,512,842	5,512,842	
Prior Year Encumbrance Appropriations	17,568	17,568	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 5,119,365</u>	<u>\$ 5,930,692</u>	<u>\$ 811,327</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
ENGINEER COMMUNITY ROTARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 200,000	\$ -	\$ (200,000)
Other	-	149,024	149,024
<i>Total Budgetary Revenues</i>	<u>200,000</u>	<u>149,024</u>	<u>(50,976)</u>
Budgetary Expenditures:			
Public Works			
Engineer Community Rotary			
Contract Services	290,000	176,223	(113,777)
Other	503,843	417,009	(86,834)
<i>Total Public Works</i>	<u>793,843</u>	<u>593,232</u>	<u>(200,611)</u>
<i>Net Change in Fund Balance</i>	(593,843)	(444,208)	149,635
Budgetary Fund Balance at Beginning of Year	585,855	585,855	
Prior Year Encumbrance Appropriations	90,000	90,000	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 82,012</u>	<u>\$ 231,647</u>	<u>\$ 149,635</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (NON-GAAP BASIS) AND ACTUAL
 FISCAL OFFICE - TAXES AND OPERATIONS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Taxes			
Property	\$ 364,800	\$ 351,990	(12,810)
Charges for Services	260,500	253,523	(6,977)
Investment Income	71,200	67,900	(3,300)
Other	696,981	45,344	(651,637)
<i>Total Budgetary Revenues</i>	<u>1,393,481</u>	<u>718,757</u>	<u>(674,724)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Fiscal Officer Operations Delinquent Taxes			
Personal Services	280,611	144,167	(136,444)
Contract Services	64,368	57,080	(7,288)
Internal Charge Back	177,649	149,245	(28,404)
Supplies	25,000	7,290	(17,710)
Travel/Continuing Education	7,000	4,212	(2,788)
Advertising & Printing	305,000	37,764	(267,236)
Equipment	35,000	29,552	(5,448)
Rentals	23,000	22,297	(703)
Other	212,750	101,280	(111,470)
<i>Total General Government - Legislative and Executive</i>	<u>1,130,378</u>	<u>552,887</u>	<u>(577,491)</u>
Public Safety			
Sheriff Foreclosure Task Force			
Personal Services	91,200	89,985	(1,215)
<i>Total Public Safety</i>	<u>91,200</u>	<u>89,985</u>	<u>(1,215)</u>
<i>Total Budgetary Expenditures</i>	<u>1,221,578</u>	<u>642,872</u>	<u>(578,706)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>171,903</u>	<u>75,885</u>	<u>(96,018)</u>
Budgetary other financing sources (uses):			
Transfers Out	(125,950)	(95,950)	30,000
Advances In	-	158,280	158,280
Advances Out	(75,000)	(72,250)	2,750
<i>Total budgetary other financing sources (uses)</i>	<u>(200,950)</u>	<u>(9,920)</u>	<u>191,030</u>
<i>Net Change in Fund Balance</i>	(29,047)	65,965	95,012
Budgetary fund balance at beginning of year	1,607,473	1,607,473	
Prior Year Encumbrance Appropriations	148,338	148,338	
<i>Budgetary fund balance at end of year</i>	<u>\$ 1,726,764</u>	<u>\$ 1,821,776</u>	<u>\$ 95,012</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
PROSECUTOR MUNICIPAL CONTRACTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ 1,176,559	\$ 817,648	\$ (358,911)
Other	208,000	96,097	(111,903)
<i>Total Budgetary Revenues</i>	<u>1,384,559</u>	<u>913,745</u>	<u>(470,814)</u>
Budgetary Expenditures:			
General Government - Judicial			
Prosecutor Municipal Contracts			
Personal Services	441,000	433,611	(7,389)
Contract Services	208,000	208,000	-
<i>Total General Government - Judicial</i>	<u>649,000</u>	<u>641,611</u>	<u>(7,389)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>735,559</u>	<u>272,134</u>	<u>(463,425)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	-	353,322	353,322
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>-</u>	<u>353,322</u>	<u>353,322</u>
<i>Net Change in Fund Balance</i>	735,559	625,456	(110,103)
Budgetary Fund Balance (Deficit) at Beginning of Year	(751,559)	(751,559)	
Prior Year Encumbrance Appropriations	16,000	16,000	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ -</u>	<u>\$ (110,103)</u>	<u>\$ (110,103)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
SHERIFF ROTARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 10,646,500	\$ 9,666,570	\$ (979,930)
Other	-	34,949	34,949
<i>Total Budgetary Revenues</i>	<u>10,646,500</u>	<u>9,701,519</u>	<u>(944,981)</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	7,865,800	7,655,397	(210,403)
Internal Charge Back	28,000	22,012	(5,988)
Supplies	82,845	50,069	(32,776)
Travel/Continuing Education	1,000	180	(820)
Motor Vehicle Fuel/Repair	466,075	466,074	(1)
Contract Services	880,255	880,255	-
Insurance	241,941	241,941	-
Other	132,009	132,009	-
Equipment	140,468	140,384	(84)
Capital	806,765	777,263	(29,502)
Total Public Safety	<u>10,645,158</u>	<u>10,365,584</u>	<u>(279,574)</u>
<i>Net Change in Fund Balance</i>	1,342	(664,065)	(665,407)
Budgetary Fund Balance (Deficit) at Beginning of Year	(507,647)	(507,647)	
Prior Year Encumbrance Appropriations	<u>110,743</u>	<u>110,743</u>	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ (395,562)</u>	<u>\$ (1,060,969)</u>	<u>\$ (665,407)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
SHERIFF IV-D PROCESS SERVING FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 413,900	\$ 366,770	\$ (47,130)
Intergovernmental	579,800	440,306	(139,494)
Other	1,241,700	1,182,690	(59,010)
<i>Total Budgetary Revenues</i>	<u>2,235,400</u>	<u>1,989,766</u>	<u>(245,634)</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	1,670,900	1,633,658	(37,242)
Supplies	178,714	158,641	(20,073)
Contract Services	48,500	22,052	(26,448)
Other	10,000	1,875	(8,125)
Equipment	162,500	128,677	(33,823)
Capital	86,000	-	(86,000)
Total Public Safety	<u>2,156,614</u>	<u>1,944,903</u>	<u>(211,711)</u>
Judicial			
Personal Services	78,000	77,887	(113)
Supplies	300	-	(300)
Total Judicial	<u>78,300</u>	<u>77,887</u>	<u>(413)</u>
<i>Total Budgetary Expenditures</i>	<u>2,234,914</u>	<u>2,022,790</u>	<u>(212,124)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>486</u>	<u>(33,024)</u>	<u>(33,510)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	100,000	100,000	-
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	100,486	66,976	(33,510)
Budgetary Fund Balance at Beginning of Year	1,813,856	1,813,856	
Prior Year Encumbrance Appropriations	<u>13,412</u>	<u>13,412</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 1,927,754</u>	<u>\$ 1,894,244</u>	<u>\$ (33,510)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
VETERANS MONUMENT AND DONATIONS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Other	\$ -	\$ 300	\$ 300
<i>Total Budgetary Revenues</i>	<u>-</u>	<u>300</u>	<u>300</u>
Budgetary Expenditures:			
Human Services			
Veterans Monument Fund			
Other	15,000	15,000	-
<i>Total Human Services</i>	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Total Budgetary Expenditures	<u>15,000</u>	<u>15,000</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(15,000)	(14,700)	300
Budgetary Fund Balance at Beginning of Year	<u>51,616</u>	<u>51,616</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 36,616</u>	<u>\$ 36,916</u>	<u>\$ 300</u>

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COUNTY OF SUMMIT, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Assets:				
Equity in pooled cash and investments	\$ 135,255,639	\$ 16,312,937	\$ 16,531,912	\$ 168,100,488
Cash and investments - segregated accounts	2,481,033		-	2,481,033
Receivables:				
Income taxes	-	-	-	-
Real and other taxes	16,811,439	8,537,962	-	25,349,401
Accounts	200,224	-	-	200,224
Special assessments	4,064,459	-	-	4,064,459
Accrued interest	-	48,532	-	48,532
Due from other governments	7,588,710	1,386,149	-	8,974,859
Leases	-	10,518,541	-	10,518,541
Due from other funds	248,059	-	-	248,059
Loans	4,550,146	-	-	4,550,146
Finance purchase intergovernmental agreement	-	5,615,000	-	5,615,000
Materials and supplies inventory	327,645	-	-	327,645
Prepayments	179,351	-	-	179,351
Total Assets	<u>\$ 171,706,705</u>	<u>\$ 42,419,121</u>	<u>\$ 16,531,912</u>	<u>\$ 230,657,738</u>
Liabilities:				
Accounts payable	\$ 713,543	\$ 2,750	\$ 860,415	\$ 1,576,708
Accrued wages and benefits payable	1,848,931	-	19,005	1,867,936
Compensated absences payable	31,561	-	29,786	61,347
Interfund loan payable	1,265,433	-	-	1,265,433
Due to other funds	82,187	675,000	-	757,187
Due to other governments	665,067	-	2,231	667,298
Unearned revenue	3,273,857	-	-	3,273,857
Total Liabilities	<u>7,880,579</u>	<u>677,750</u>	<u>911,437</u>	<u>9,469,766</u>
Deferred Inflows of Resources:				
Property taxes levied for the next fiscal year	14,101,343	7,545,537	-	21,646,880
Delinquent property tax revenue not available	2,184,621	992,425	-	3,177,046
Special assessments revenue not available	4,064,459	-	-	4,064,459
Miscellaneous revenue not available	214,459	5,615,000	-	5,829,459
Intergovernmental revenue not available	4,202,738	355,936	-	4,558,674
Leases	-	10,518,541	-	10,518,541
Total Deferred Inflows of Resources	<u>24,767,620</u>	<u>25,027,439</u>	<u>-</u>	<u>49,795,059</u>
Fund balances:				
Nonspendable	506,996	-	-	506,996
Restricted	138,967,505	16,713,932	-	155,681,437
Assigned	-	-	15,620,475	15,620,475
Unassigned (deficit)	(415,995)	-	-	(415,995)
Total Fund Balances	<u>139,058,506</u>	<u>16,713,932</u>	<u>15,620,475</u>	<u>171,392,913</u>
Total Liabilities, Deferred Inflows of Resources & Fund Balances	<u>\$ 171,706,705</u>	<u>\$ 42,419,121</u>	<u>\$ 16,531,912</u>	<u>\$ 230,657,738</u>

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues:				
Taxes:				
Property	\$ 11,572,283	\$ 9,157,122	\$ -	\$ 20,729,405
Other	6,760,938	-	-	6,760,938
Licenses and permits	593,577	-	-	593,577
Charges for services	14,355,400	-	-	14,355,400
Fines and forfeitures	3,052,980	-	-	3,052,980
Intergovernmental	54,164,944	2,025,537	3,240,891	59,431,372
Special assessments	1,047,456	-	-	1,047,456
Investment income	815,482	48,532	-	864,014
Other	3,697,841	807,362	86,954	4,592,157
Total Revenues	96,060,901	12,038,553	3,327,845	111,427,299
Expenditures:				
<u>Current:</u>				
General government:				
Legislative and executive	10,638,564	-	51,022	10,689,586
Judicial	7,080,682	-	-	7,080,682
Public safety	25,189,325	-	-	25,189,325
Public works	19,270,142	-	-	19,270,142
Health	1,418,085	-	-	1,418,085
Human services	21,521,229	-	-	21,521,229
Recreation	15,065,923	-	-	15,065,923
Economic development	9,020,285	-	-	9,020,285
Capital outlay	-	-	6,411,218	6,411,218
<u>Debt service:</u>				
Principal retirement	8,114	6,380,000	-	6,388,114
Interest and fiscal charges	6,040	3,370,467	-	3,376,507
Total Expenditures	109,218,389	9,750,467	6,462,240	125,431,096
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,157,488)	2,288,086	(3,134,395)	(14,003,797)
Other Financing Sources (Uses):				
Transfers in	3,102,358	5,000,000	3,210,000	11,312,358
Transfers out	(1,426,124)	-	(3,210,000)	(4,636,124)
Total Other Financing Sources (Uses)	1,676,234	5,000,000	-	6,676,234
Net Change in Fund Balance	(11,481,254)	7,288,086	(3,134,395)	(7,327,563)
Fund balance as previously reported	150,344,351	9,425,846	18,754,870	178,525,067
Adjustment - major fund to nonmajor fund	195,409	-	-	195,409
Fund Balance at Beginning of Year, as adjusted	150,539,760	9,425,846	18,754,870	178,720,476
Fund Balance at End of Year	\$ 139,058,506	\$ 16,713,932	\$ 15,620,475	\$ 171,392,913

COUNTY OF SUMMIT, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2024

	Engineer-Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Assets:				
Equity in pooled cash and investments	\$ 14,211,189	\$ 10,186,630	\$ 6,888,865	\$ 12,462,278
Cash and investments - segregated accounts	-	-	-	142,124
Receivables:				
Real and other taxes	525,475	-	-	-
Accounts	-	-	-	188,319
Special assessments	4,064,459	-	-	-
Due from other funds	-	-	-	248,059
Due from other governments	5,136,168	-	-	1,785,113
Loans	-	-	-	4,550,146
Materials and supplies inventory	308,452	-	-	-
Prepayments	13,191	12,854	-	112,810
Total assets	<u>\$ 24,258,934</u>	<u>\$ 10,199,484</u>	<u>\$ 6,888,865</u>	<u>\$ 19,488,849</u>
Liabilities:				
Accounts payable	\$ 52,557	\$ 68,080	\$ 56	\$ 283,872
Accrued wages and benefits payable	463,677	223,733	83,505	482,403
Compensated absences payable	31,561	-	-	-
Due to other governments	49,905	28,984	5,950	493,914
Interfund loans payable	-	-	-	1,256,221
Due to other funds	-	-	-	82,187
Unearned revenue	-	-	-	-
Total liabilities	<u>597,700</u>	<u>320,797</u>	<u>89,511</u>	<u>2,598,597</u>
Deferred inflows of resources				
Property taxes levied for the next fiscal year	-	-	-	-
Delinquent property tax revenue not available	-	-	-	-
Special assessments revenue not available	4,064,459	-	-	-
Miscellaneous revenue not available	-	-	-	214,459
Intergovernmental revenue not available	3,424,112	-	-	154,723
Total deferred inflows of resources	<u>7,488,571</u>	<u>-</u>	<u>-</u>	<u>369,182</u>
Fund balances:				
Nonspendable	321,643	12,854	-	112,810
Restricted	15,851,020	9,865,833	6,799,354	16,408,260
Unassigned (deficit)	-	-	-	-
Total fund balances	<u>16,172,663</u>	<u>9,878,687</u>	<u>6,799,354</u>	<u>16,521,070</u>
Total liabilities, deferred inflows of resources and fund balanc	<u>\$ 24,258,934</u>	<u>\$ 10,199,484</u>	<u>\$ 6,888,865</u>	<u>\$ 19,488,849</u>

Other Special Revenue	Emergency Management Agency	Child Support Enforcement Agency	Akron Zoo Project	American Rescue Plan Act	Opiate	Emergency Rental Assistance (ERA)	Total Nonmajor Special Revenue Funds
\$ 5,970,859	\$ 320,603	\$ 3,010	\$ 616,463	\$ 3,273,857	\$ 75,594,833	\$ 5,727,052	\$ 135,255,639
2,338,909	-	-	-	-	-	-	2,481,033
-	-	-	16,285,964	-	-	-	16,811,439
11,905	-	-	-	-	-	-	200,224
-	-	-	-	-	-	-	4,064,459
-	-	-	-	-	-	-	248,059
21,431	-	34,000	611,998	-	-	-	7,588,710
-	-	-	-	-	-	-	4,550,146
10,741	-	8,452	-	-	-	-	327,645
30,741	-	9,755	-	-	-	-	179,351
<u>\$ 8,384,586</u>	<u>\$ 320,603</u>	<u>\$ 55,217</u>	<u>\$ 17,514,425</u>	<u>\$ 3,273,857</u>	<u>\$ 75,594,833</u>	<u>\$ 5,727,052</u>	<u>\$ 171,706,705</u>
\$ 135,890	\$ 100,100	\$ -	\$ -	\$ -	\$ 72,988	\$ -	\$ 713,543
98,349	86,870	410,394	-	-	-	-	1,848,931
-	-	-	-	-	-	-	31,561
40,442	2,829	42,611	-	-	-	432	665,067
9,212	-	-	-	-	-	-	1,265,433
-	-	-	-	-	-	-	82,187
-	-	-	-	3,273,857	-	-	3,273,857
<u>283,893</u>	<u>189,799</u>	<u>453,005</u>	<u>-</u>	<u>3,273,857</u>	<u>72,988</u>	<u>432</u>	<u>7,880,579</u>
-	-	-	14,101,343	-	-	-	14,101,343
-	-	-	2,184,621	-	-	-	2,184,621
-	-	-	-	-	-	-	4,064,459
-	-	-	-	-	-	-	214,459
11,905	-	-	611,998	-	-	-	4,202,738
<u>11,905</u>	<u>-</u>	<u>-</u>	<u>16,897,962</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,767,620</u>
41,482	-	18,207	-	-	-	-	506,996
8,047,306	130,804	-	616,463	-	75,521,845	5,726,620	138,967,505
-	-	(415,995)	-	-	-	-	(415,995)
<u>8,088,788</u>	<u>130,804</u>	<u>(397,788)</u>	<u>616,463</u>	<u>-</u>	<u>75,521,845</u>	<u>5,726,620</u>	<u>139,058,506</u>
<u>\$ 8,384,586</u>	<u>\$ 320,603</u>	<u>\$ 55,217</u>	<u>\$ 17,514,425</u>	<u>\$ 3,273,857</u>	<u>\$ 75,594,833</u>	<u>\$ 5,727,052</u>	<u>\$ 171,706,705</u>

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Engineer-Motor Vehicle and Gas Tax	Real Estate Assessment	Delinquent Tax Assessment Collection	Governmental Grants
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Other	6,760,938	-	-	-
Licenses and permits	-	-	-	-
Charges for services	1,149	9,142,192	3,284,536	464,225
Fines and forfeitures	127,033	-	-	2,887
Intergovernmental	12,369,694	-	-	27,924,785
Special assessments	1,047,456	-	-	-
Investment income	181,861	-	-	76
Other	342,761	-	96,098	1,282,066
Total Revenues	20,830,892	9,142,192	3,380,634	29,674,039
Expenditures:				
Current:				
General government:				
Legislative and executive	-	7,092,390	1,451,836	24,491
Judicial	-	-	1,150,494	3,629,211
Public safety	-	-	-	21,588,436
Public works	19,184,611	-	-	85,531
Health	-	-	-	29,622
Human services	-	-	-	-
Recreation	-	-	-	-
Economic development	-	-	-	9,020,285
Debt service:				
Principal retirement	-	-	-	-
Interest	5,570	-	-	-
Total Expenditures	19,190,181	7,092,390	2,602,330	34,377,576
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,640,711	2,049,802	778,304	(4,703,537)
Other Financing Sources (Uses)				
Transfers in	-	-	-	1,116,584
Transfers (out)	(594,388)	-	-	(52,132)
Total Other Financing Sources (Uses)	(594,388)	-	-	1,064,452
Change in fund balance	1,046,323	2,049,802	778,304	(3,639,085)
Fund balance as previously reported	15,126,340	7,828,885	6,021,050	20,160,155
Adjustment - major fund to nonmajor fund	-	-	-	-
Fund balances at beginning of year, as adjusted	15,126,340	7,828,885	6,021,050	20,160,155
Fund balances at end of year	\$ 16,172,663	\$ 9,878,687	\$ 6,799,354	\$ 16,521,070

<u>Other Special Revenue</u>	<u>Emergency Management Agency</u>	<u>Child Support Enforcement Agency</u>	<u>Akron Zoo Project</u>	<u>American Rescue Plan Act</u>	<u>Opiate</u>	<u>Emergency Rental Assistance (ERA)</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ -	\$ -	\$ -	\$ 11,572,283	\$ -	\$ -	\$ -	\$ 11,572,283
-	-	-	-	-	-	-	6,760,938
593,577	-	-	-	-	-	-	593,577
1,463,298	-	-	-	-	-	-	14,355,400
2,923,060	-	-	-	-	-	-	3,052,980
803,408	1,610,170	9,728,471	1,002,174	713,914	-	12,328	54,164,944
-	-	-	-	-	-	-	1,047,456
-	-	-	-	-	-	633,545	815,482
1,866,424	110,492	-	-	-	-	-	3,697,841
<u>7,649,767</u>	<u>1,720,662</u>	<u>9,728,471</u>	<u>12,574,457</u>	<u>713,914</u>	<u>-</u>	<u>645,873</u>	<u>96,060,901</u>
1,110,524	-	-	-	959,323	-	-	10,638,564
2,300,977	-	-	-	-	-	-	7,080,682
1,368,230	2,232,659	-	-	-	-	-	25,189,325
-	-	-	-	-	-	-	19,270,142
1,388,463	-	-	-	-	-	-	1,418,085
-	-	10,913,792	-	-	1,756,577	8,850,860	21,521,229
-	-	-	15,065,923	-	-	-	15,065,923
-	-	-	-	-	-	-	9,020,285
-	-	8,114	-	-	-	-	8,114
-	-	470	-	-	-	-	6,040
<u>6,168,194</u>	<u>2,232,659</u>	<u>10,922,376</u>	<u>15,065,923</u>	<u>959,323</u>	<u>1,756,577</u>	<u>8,850,860</u>	<u>109,218,389</u>
<u>1,481,573</u>	<u>(511,997)</u>	<u>(1,193,905)</u>	<u>(2,491,466)</u>	<u>(245,409)</u>	<u>(1,756,577)</u>	<u>(8,204,987)</u>	<u>(13,157,488)</u>
820,000	254,774	861,000	-	50,000	-	-	3,102,358
-	(779,604)	-	-	-	-	-	(1,426,124)
<u>820,000</u>	<u>(524,830)</u>	<u>861,000</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>1,676,234</u>
<u>2,301,573</u>	<u>(1,036,827)</u>	<u>(332,905)</u>	<u>(2,491,466)</u>	<u>(195,409)</u>	<u>(1,756,577)</u>	<u>(8,204,987)</u>	<u>(11,481,254)</u>
5,787,215	1,167,631	(64,883)	3,107,929	-	77,278,422	13,931,607	150,344,351
-	-	-	-	195,409	-	-	195,409
<u>5,787,215</u>	<u>1,167,631</u>	<u>(64,883)</u>	<u>3,107,929</u>	<u>195,409</u>	<u>77,278,422</u>	<u>13,931,607</u>	<u>150,539,760</u>
<u>\$ 8,088,788</u>	<u>\$ 130,804</u>	<u>\$ (397,788)</u>	<u>\$ 616,463</u>	<u>\$ -</u>	<u>\$ 75,521,845</u>	<u>\$ 5,726,620</u>	<u>\$ 139,058,506</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (NON-GAAP BASIS) AND ACTUAL
 JOB & FAMILY SERVICES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Fines and Forfeitures	\$ 71,000	\$ 71,000	\$ 69,979	\$ (1,021)
Intergovernmental	45,692,706	46,424,993	51,445,552	5,020,559
Other	6,540,588	6,124,768	2,504,791	(3,619,977)
<i>Total Budgetary Revenues</i>	<u>52,304,294</u>	<u>52,620,761</u>	<u>54,020,322</u>	<u>1,399,561</u>
Budgetary Expenditures:				
Human Services				
Personal Services	28,686,300	28,686,300	27,693,021	(993,279)
Purchased Services	18,613,512	23,367,303	22,027,935	(1,339,368)
Operations	7,218,227	6,696,945	6,239,679	(457,266)
<i>Total Human Services</i>	<u>54,518,039</u>	<u>58,750,548</u>	<u>55,960,635</u>	<u>(2,789,913)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(2,213,745)</u>	<u>(6,129,787)</u>	<u>(1,940,313)</u>	<u>4,189,474</u>
Budgetary Other Financing Sources (Uses):				
Transfers In	-	5,093,533	5,093,533	-
Transfers Out	-	-	(800,000)	(800,000)
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>-</u>	<u>5,093,533</u>	<u>4,293,533</u>	<u>(800,000)</u>
<i>Net Change in Fund Balance</i>	<u>(2,213,745)</u>	<u>(1,036,254)</u>	<u>2,353,220</u>	<u>3,389,474</u>
Budgetary Fund Balance at Beginning of Year	1,349,228	1,349,228	1,349,228	
Prior Year Encumbrance Appropriations	299,739	299,739	299,739	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ (564,778)</u>	<u>\$ 612,713</u>	<u>\$ 4,002,187</u>	<u>\$ 3,389,474</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
CHILDREN SERVICES BOARD FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Property Taxes	\$ 40,542,936	\$ 37,796,391	\$ 37,707,174	\$ (89,217)
Charges for Services	9,300,890	967,819	32,750	(935,069)
Intergovernmental	16,679,952	27,186,912	31,367,750	4,180,838
Other	2,325,222	2,325,222	49,209	(2,276,013)
<i>Total Budgetary Revenues</i>	<u>68,849,000</u>	<u>68,276,344</u>	<u>69,156,883</u>	<u>880,539</u>
Budgetary Expenditures:				
Human Services				
Personal Services	37,245,917	35,545,915	33,901,080	(1,644,835)
Supplies	350,563	347,932	252,454	(95,478)
Materials	30,211	29,007	29,007	-
Travel/Continuing Education	857,434	1,055,837	932,609	(123,228)
Contract Services	32,966,656	34,325,851	33,413,210	(912,641)
Other	1,610,181	1,701,519	1,647,805	(53,714)
Medical Assistance	376,271	376,238	291,100	(85,138)
Equipment	577,119	576,898	446,066	(130,832)
Motor Vehicle Fuel/Repair	6,019	6,019	6,019	-
<i>Total Budgetary Expenditures</i>	<u>74,020,371</u>	<u>73,965,216</u>	<u>70,919,350</u>	<u>(3,045,866)</u>
<i>Budgetary excess (deficiency) of revenues over (under) expenditures</i>	<u>(5,171,371)</u>	<u>(5,688,872)</u>	<u>(1,762,467)</u>	<u>3,926,405</u>
Budgetary Other Financing Sources (Uses):				
Transfers In	-	811,791	811,791	-
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>-</u>	<u>811,791</u>	<u>811,791</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(5,171,371)</u>	<u>(4,877,081)</u>	<u>(950,676)</u>	<u>3,926,405</u>
Budgetary Fund Balance at Beginning of Year	47,635,779	47,635,779	47,635,779	
Prior Year Encumbrance Appropriations	3,158,962	3,158,962	3,158,962	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 45,623,370</u>	<u>\$ 45,917,660</u>	<u>\$ 49,844,065</u>	<u>\$ 3,926,405</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
ALCOHOL, DRUG ADDICTION & MENTAL HEALTH FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Property Taxes	\$ 36,179,260	\$ 32,712,889	\$ 32,680,740	\$ (32,149)
Intergovernmental	11,397,158	15,076,580	14,270,263	(806,317)
Other	422,549	422,549	21,743	(400,806)
<i>Total Budgetary Revenues</i>	<u>47,998,967</u>	<u>48,212,018</u>	<u>46,972,746</u>	<u>(1,239,272)</u>
Budgetary Expenditures:				
Health				
Personal Services	2,855,806	2,855,806	2,665,552	(190,254)
Professional Services	36,150	36,150	35,180	(970)
Supplies	61,671	86,165	67,915	(18,250)
Travel/Continuing Education	160,026	205,251	205,251	-
Contract Services	58,557,273	56,998,130	53,412,380	(3,585,750)
Utilities	10,182	15,682	13,335	(2,347)
Insurance	63,132	62,469	57,176	(5,293)
Rentals	97,792	97,792	94,511	(3,281)
Advertising and Printing	7,500	7,500	-	(7,500)
Other	5,862	5,713	5,544	(169)
Equipment	48,000	92,977	77,934	(15,043)
Total Health	<u>61,903,394</u>	<u>60,463,635</u>	<u>56,634,778</u>	<u>(3,828,857)</u>
<i>Total Budgetary Expenditures</i>	<u>61,903,394</u>	<u>60,463,635</u>	<u>56,634,778</u>	<u>(3,828,857)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	(13,904,427)	(12,251,617)	(9,662,032)	2,589,585
Budgetary Other Financing Sources (Uses):				
Transfers Out	-	(39,354,061)	(39,354,061)	-
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>-</u>	<u>(39,354,061)</u>	<u>(39,354,061)</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(13,904,427)	(51,605,678)	(49,016,093)	2,589,585
Budgetary Fund Balance at Beginning of Year	62,284,196	62,284,196	62,284,196	
Prior Year Encumbrance Appropriations	<u>7,786,270</u>	<u>7,786,270</u>	<u>7,786,270</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 56,166,039</u>	<u>\$ 18,464,788</u>	<u>\$ 21,054,373</u>	<u>\$ 2,589,585</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET (NON-GAAP BASIS) AND ACTUAL
 BOARD OF DEVELOPMENTAL DISABILITIES FUND
 FOR THE YEAR ENDED DECEMBER 31, 2024

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary Revenues:				
Property Taxes	\$ 55,188,701	\$ 55,507,352	\$ 49,851,971	\$ (5,655,381)
Charges for Services	-	-	328,855	328,855
Intergovernmental	960,000	11,966,342	24,329,359	12,363,017
Other	11,994,929	1,004,929	754,889	(250,040)
Investment Income	-	-	1,342	1,342
<i>Total Budgetary Revenues</i>	<u>68,143,630</u>	<u>68,478,623</u>	<u>75,266,416</u>	<u>6,787,793</u>
Budgetary Expenditures:				
Health				
Personal Services	31,828,149	33,012,358	31,864,175	(1,148,183)
Supplies	510,563	515,412	462,892	(52,520)
Travel/Continuing Education	326,541	365,830	244,148	(121,682)
Contract Services	55,273,655	57,456,693	56,046,264	(1,410,429)
Rentals	12,000	12,000	7,912	(4,088)
Advertising and Printing	155,694	151,550	138,435	(13,115)
Other	3,338,238	3,370,860	351,904	(3,018,956)
Equipment	20,998	20,998	20,650	(348)
<i>Total Health</i>	<u>91,465,838</u>	<u>94,905,701</u>	<u>89,136,380</u>	<u>(5,769,321)</u>
<i>Net Change in Fund Balance</i>	(23,322,208)	(26,427,078)	(13,869,964)	12,557,114
Budgetary Fund Balance at Beginning of Year	56,639,110	56,639,110	56,639,110	
Prior Year Encumbrance Appropriations	<u>12,913,784</u>	<u>12,913,784</u>	<u>12,913,784</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 46,230,686</u>	<u>\$ 43,125,816</u>	<u>\$ 55,682,930</u>	<u>\$ 12,557,114</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
ENGINEER-MOTOR VEHICLE AND GAS TAX FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Taxes - Other	\$ 6,751,600	\$ 6,746,359	\$ (5,241)
Fines and Forfeitures	105,500	123,240	17,740
Intergovernmental	11,888,900	12,379,687	490,787
Investment Income	1,920,100	173,732	(1,746,368)
Special Assessments	770,000	1,056,366	286,366
Other	72,199	254,341	182,142
<i>Total Budgetary Revenues</i>	<u>21,508,299</u>	<u>20,733,725</u>	<u>(774,574)</u>
Budgetary Expenditures:			
Public Works			
Personal Services	10,483,000	9,650,911	(832,089)
Internal Charge Back	621,300	503,106	(118,194)
Supplies	493,513	476,586	(16,927)
Materials	1,044,141	686,612	(357,529)
Travel/Continuing Education	55,600	31,695	(23,905)
Ditch Maintenance	2,754,533	834,009	(1,920,524)
Contract Services	1,458,353	1,354,673	(103,680)
Utilities	139,744	138,934	(810)
Rentals	25,400	16,302	(9,098)
Advertising and Printing	12,989	7,877	(5,112)
Other	682,842	644,167	(38,675)
Equipment	59,448	35,212	(24,236)
Capital	10,748,296	7,858,208	(2,890,088)
<i>Total Public Works</i>	<u>28,579,159</u>	<u>22,238,292</u>	<u>(6,340,867)</u>
Debt Service			
Debt Service	6,000	5,570	(430)
Total Debt Service	<u>6,000</u>	<u>5,570</u>	<u>(430)</u>
<i>Total Budgetary Expenditures</i>	<u>28,585,159</u>	<u>22,243,862</u>	<u>(6,341,297)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(7,076,860)</u>	<u>(1,510,137)</u>	<u>5,566,723</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	408,773	-	(408,773)
Transfers Out	<u>(1,918,248)</u>	<u>(594,388)</u>	<u>1,323,860</u>
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>(1,509,475)</u>	<u>(594,388)</u>	<u>915,087</u>
<i>Net Change in Fund Balance</i>	<u>(8,586,335)</u>	<u>(2,104,525)</u>	<u>6,481,810</u>
Budgetary Fund Balance at Beginning of Year	10,462,097	10,462,097	
Prior Year Encumbrance Appropriations	<u>3,072,913</u>	<u>3,072,913</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 4,948,675</u>	<u>\$ 11,430,485</u>	<u>\$ 6,481,810</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
REAL ESTATE ASSESSMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 7,600,000	\$ 9,147,627	\$ 1,547,627
<i>Total Budgetary Revenues</i>	<u>7,600,000</u>	<u>9,147,627</u>	<u>1,547,627</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Personal Services	5,037,200	4,660,922	(376,278)
Internal Charge Back	1,950,000	1,222,637	(727,363)
Supplies	45,000	25,756	(19,244)
Contract Services	1,479,112	1,427,445	(51,667)
Travel/Continuing Education	15,000	10,369	(4,631)
Motor Vehicle Fuel/Repair	25,000	14,905	(10,095)
Advertising and Printing	146,265	82,995	(63,270)
Other	325,000	262,395	(62,605)
Equipment	26,351	17,472	(8,879)
Rentals/Leases	61,600	61,486	(114)
<i>Total General Government - Legislative and Executive</i>	<u>9,110,528</u>	<u>7,786,382</u>	<u>(1,324,146)</u>
<i>Net Change in Fund Balance</i>	(1,510,528)	1,361,245	2,871,773
Budgetary Fund Balance at Beginning of Year	7,298,124	7,298,124	
Prior Year Encumbrance Appropriations	<u>180,797</u>	<u>180,797</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 5,968,393</u>	<u>\$ 8,840,166</u>	<u>\$ 2,871,773</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
DELINQUENT TAX ASSESSMENT COLLECTION FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 9,236,210	\$ 3,281,102	\$ (5,955,108)
Other	-	96,865	96,865
<i>Total Budgetary Revenues</i>	<u>9,236,210</u>	<u>3,377,967</u>	<u>(5,858,243)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Personal Services	3,169,773	1,186,630	(1,983,143)
Internal Charge Back	236,235	110,590	(125,645)
Supplies	85,911	2,883	(83,028)
Travel/Continuing Education	49,072	300	(48,772)
Contract Services	72,466	5,856	(66,610)
Interest on Voided Certificate	-	4,747	4,747
Advertising and Printing	29,364	984	(28,380)
Other	177,432	121,506	(55,926)
Equipment	25,652	2,068	(23,584)
Settlement	2,989,004	12,355	(2,976,649)
Total General Government - Legislative and Executive	<u>6,834,909</u>	<u>1,447,919</u>	<u>(5,386,990)</u>
General Government - Judicial			
Personal Services	1,762,675	827,034	(935,641)
Internal Charge Back	104,187	14,337	(89,850)
Supplies	32,328	2,890	(29,438)
Travel/Continuing Education	5,854	-	(5,854)
Contract Services	1,239,782	200,367	(1,039,415)
Rentals/Leases	8,544	-	(8,544)
Advertising and Printing	608,478	59,405	(549,073)
Other	830,230	189,393	(640,837)
Equipment	7,231	-	(7,231)
Refunds	-	-	-
Total General Government - Judicial	<u>4,599,309</u>	<u>1,293,426</u>	<u>(3,305,883)</u>
<i>Total Budgetary Expenditures</i>	<u>11,434,218</u>	<u>2,741,345</u>	<u>(8,692,873)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(2,198,008)</u>	<u>636,622</u>	<u>2,834,630</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	1,074,300	855,000	(219,300)
Transfers Out	(2,776,954)	(855,000)	1,921,954
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>(1,702,654)</u>	<u>-</u>	<u>1,702,654</u>
<i>Net Change in Fund Balance</i>	(3,900,662)	636,622	4,537,284
Budgetary Fund Balance at Beginning of Year	5,816,359	5,816,359	
Prior Year Encumbrance Appropriations	233,305	233,305	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 2,149,002</u>	<u>\$ 6,686,286</u>	<u>\$ 4,537,284</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GOVERNMENTAL GRANTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 993,449	\$ 392,926	\$ (600,523)
Fines and Forfeitures	43,248	2,887	(40,361)
Intergovernmental	92,120,434	26,905,752	(65,214,682)
Investment Income	-	89	89
Other	649,091	675,712	26,621
<i>Total Budgetary Revenues</i>	<u>93,806,222</u>	<u>27,977,366</u>	<u>(65,828,856)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Supplies	7,500	5,440	(2,060)
Contract Services	28,294	19,051	(9,243)
<i>Total General Government - Legislative and Executive</i>	<u>35,794</u>	<u>24,491</u>	<u>(11,303)</u>
General Government - Judicial			
Personal Services	4,433,580	2,490,192	(1,943,388)
Professional Services	248,032	199,425	(48,607)
Supplies	279,564	212,056	(67,508)
Travel/Continuing Education	125,360	17,722	(107,638)
Contract Services	2,090,123	1,188,545	(901,578)
Other	1,007,832	579,555	(428,277)
Equipment	9,181	-	(9,181)
<i>Total General Government - Judicial</i>	<u>8,193,672</u>	<u>4,687,495</u>	<u>(3,506,177)</u>
Public Safety			
Personal Services	20,823,454	10,556,742	(10,266,712)
Professional Services	15,000	-	(15,000)
Internal Charge Back	4,940	100	(4,840)
Supplies	864,430	149,975	(714,455)
Travel/Continuing Education	478,937	140,719	(338,218)
Motor Vehicle Fuel/Repair	10,997	2,650	(8,347)
Contract Services	9,067,127	4,652,322	(4,414,805)
Other	288,436	86,254	(202,182)
Equipment	575,614	68,017	(507,597)
Materials	4,756	4,756	-
Miscellaneous	12,037,915	10,905,672	(1,132,243)
<i>Total Public Safety</i>	<u>44,171,606</u>	<u>26,567,207</u>	<u>(17,604,399)</u>
Public Works			
Personal Services	111,341	84,960	(26,381)
Other	-	-	-
<i>Total Public Works</i>	<u>111,341</u>	<u>84,960</u>	<u>(26,381)</u>
Health			
Contract Services	29,622	29,622	-
<i>Total Health</i>	<u>29,622</u>	<u>29,622</u>	<u>-</u>
Economic Development			
Personal Services	2,788,339	1,304,451	(1,483,888)
Internal Charge Back	8,583	2,180	(6,403)
Supplies	4,279	1,739	(2,540)
Travel/Continuing Education	41,308	11,932	(29,376)
Motor Vehicle Fuel/Repair	9,000	4,408	(4,592)
Contract Services	8,565,218	5,544,616	(3,020,602)
Advertising and Printing	2,754	31	(2,723)
Other	361,011	120,040	(240,971)
Equipment	1,164	-	(1,164)
Operation	9,184,944	1,517,023	(7,667,921)
Miscellaneous	5,513,466	1,797,834	(3,715,632)
<i>Total Economic Development</i>	<u>26,480,066</u>	<u>10,304,254</u>	<u>(16,175,812)</u>
<i>Total Budgetary Expenditures</i>	<u>79,022,101</u>	<u>41,698,029</u>	<u>(37,324,072)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>14,784,121</u>	<u>(13,720,663)</u>	<u>(28,504,784)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	(627,995)	4,488,590	5,116,585
Transfers Out	(3,491,731)	(2,984,431)	507,300
Advances in	-	1,256,221	1,256,221
Advances Out	(103,892)	(103,891)	1
Other Financing Sources	261,602	15,175	(246,427)
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>(3,962,016)</u>	<u>2,671,664</u>	<u>6,633,680</u>
<i>Net Change in Fund Balance</i>	<u>10,822,105</u>	<u>(11,048,999)</u>	<u>(21,871,104)</u>
Budgetary Fund Balance at Beginning of Year	1,526,448	1,526,448	
Prior Year Encumbrance Appropriations	13,797,198	13,797,198	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 26,145,751</u>	<u>\$ 4,274,647</u>	<u>\$ (21,871,104)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
OTHER SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Licenses and Permits	\$ 952,000	\$ 608,492	\$ (343,508)
Charges for Services	1,772,154	1,451,156	(320,998)
Fines and Forfeitures	310,000	250,551	(59,449)
Intergovernmental	639,143	806,028	166,885
Other	2,592,532	1,870,975	(721,557)
<i>Total Budgetary Revenues</i>	<u>6,265,829</u>	<u>4,987,202</u>	<u>(1,278,627)</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Personal Services	1,765,047	293,507	(1,471,540)
Internal Charge Back	427	-	(427)
Contract Services	529,888	396,854	(133,034)
Other	218,519	-	(218,519)
<i>Total General Government - Legislative and Executive</i>	<u>2,513,881</u>	<u>690,361</u>	<u>(1,823,520)</u>
General Government - Judicial			
Personal Services	903,430	667,335	(236,095)
Professional Services	16,700	881	(15,819)
Internal Charge Back	574,400	569,554	(4,846)
Supplies	121,067	66,190	(54,877)
Travel/Continuing Education	65,500	50,037	(15,463)
Contract Services	960,850	484,794	(476,056)
Other	937,016	497,168	(439,848)
Equipment	238,670	38,857	(199,813)
Capital	368,000	-	(368,000)
<i>Total General Government - Judicial</i>	<u>4,185,633</u>	<u>2,374,816</u>	<u>(1,810,817)</u>
Public Safety			
Personal Services	264,700	157,926	(106,774)
Supplies	161,503	111,183	(50,320)
Motor Vehicle Fuel/Repair	55,922	44,105	(11,817)
Contract Services	596,734	477,851	(118,883)
Other	3,018	-	(3,018)
Equipment	383,000	302,799	(80,201)
Miscellaneous	120,000	-	(120,000)
<i>Total Public Safety</i>	<u>1,584,877</u>	<u>1,093,864</u>	<u>(491,013)</u>
Health			
Personal Services	445,823	978,134	532,311
Professional Services	222,300	222,300	-
Internal Charge Back	21,200	21,114	(86)
Supplies	102,100	100,833	(1,267)
Travel/Continuing Education	500	170	(330)
Motor Vehicle Fuel/Repair	1,800	42	(1,758)
Contract Services	119,827	103,254	(16,573)
Utilities	106,500	-	(106,500)
Insurance	3,000	1,440	(1,560)
Advertising and Printing	3,000	2,318	(682)
Other	3,100	3,100	-
Equipment	8,900	8,454	(446)
<i>Total Health</i>	<u>1,038,050</u>	<u>1,441,159</u>	<u>403,109</u>
<i>Total Budgetary Expenditures</i>	<u>9,322,441</u>	<u>5,600,200</u>	<u>(3,722,241)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(3,056,612)</u>	<u>(612,998)</u>	<u>2,443,614</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	-	820,000	820,000
Advances In	-	9,212	9,212
Advances Out	(27,292)	(27,292)	-
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>(27,292)</u>	<u>801,920</u>	<u>829,212</u>
<i>Net Change in Fund Balance</i>	<u>(3,083,904)</u>	<u>188,922</u>	<u>3,272,826</u>
Budgetary Fund Balance at Beginning of Year	5,202,487	5,202,487	
Prior Year Encumbrance Appropriations	196,492	196,492	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 2,315,075</u>	<u>\$ 5,587,901</u>	<u>\$ 3,272,826</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
CHILD SUPPORT ENFORCEMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ 10,073,341	\$ 9,730,471	\$ (342,870)
Other	1,005,659	-	(1,005,659)
<i>Total Budgetary Revenues</i>	<u>11,079,000</u>	<u>9,730,471</u>	<u>(1,348,529)</u>
Budgetary Expenditures:			
Human Services			
Personal Services	9,383,400	8,715,557	(667,843)
Internal Charge Back	484,000	483,929	(71)
Supplies	48,937	47,581	(1,356)
Travel/Continuing Education	22,500	22,112	(388)
Motor Vehicle Fuel/Repair	5,000	-	(5,000)
Equipment	25,000	24,243	(757)
Contract Services	1,161,609	1,161,398	(211)
Other	510,000	500,910	(9,090)
<i>Total Human Services</i>	<u>11,640,446</u>	<u>10,955,730</u>	<u>(684,716)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(561,446)</u>	<u>(1,225,259)</u>	<u>(663,813)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	800,000	861,000	61,000
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>800,000</u>	<u>861,000</u>	<u>61,000</u>
<i>Net Change in Fund Balance</i>	238,554	(364,259)	(602,813)
Budgetary Fund Balance at Beginning of Year	(75,233)	(75,233)	
Prior Year Encumbrance Appropriations	197,088	197,088	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 360,409</u>	<u>\$ (242,404)</u>	<u>\$ (602,813)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
AKRON ZOO PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Property Taxes	\$ 14,323,165	\$ 11,611,828	\$ (2,711,337)
Intergovernmental	1,002,174	1,002,174	-
Other	100,000	-	(100,000)
<i>Total Budgetary Revenues</i>	<u>15,425,339</u>	<u>12,614,002</u>	<u>(2,811,337)</u>
Budgetary Expenditures:			
Recreation			
Contract Services	15,347,500	15,065,923	(281,577)
<i>Total Recreation</i>	<u>15,347,500</u>	<u>15,065,923</u>	<u>(281,577)</u>
<i>Net Change in Fund Balance</i>	77,839	(2,451,921)	(2,529,760)
Budgetary Fund Balance at Beginning of Year	<u>2,451,921</u>	<u>2,451,921</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 2,529,760</u>	<u>\$ -</u>	<u>\$ (2,529,760)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
EMERGENCY MANAGEMENT AGENCY FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ 4,396,170	\$ 1,693,175	\$ (2,702,995)
Other	-	110,492	110,492
<i>Total Budgetary Revenues</i>	<u>4,396,170</u>	<u>1,803,667</u>	<u>(2,592,503)</u>
Budgetary Expenditures:			
Public Safety			
Personal Services	664,783	519,186	(145,597)
Internal Charge Back	85,104	48,765	(36,339)
Supplies	31,294	17,187	(14,107)
Travel/Continuing Education	40,833	30,303	(10,530)
Motor Vehicle Fuel/Repair	16,837	1,922	(14,915)
Contract Services	188,335	140,065	(48,270)
Materials	1,795,748	1,458,472	(337,276)
Subsidized/Shared Revenue	36,584	34,919	(1,665)
Other	369,256	60,445	(308,811)
Equipment	145,145	67,794	(77,351)
<i>Total Public Safety</i>	<u>3,373,919</u>	<u>2,379,058</u>	<u>(994,861)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>1,022,251</u>	<u>(575,391)</u>	<u>(1,597,642)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	799,754	985,283	185,529
Transfers Out	(1,510,113)	(1,510,113)	-
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>(710,359)</u>	<u>(524,830)</u>	<u>185,529</u>
<i>Net Change in Fund Balance</i>	311,892	(1,100,221)	(1,412,113)
Budgetary Fund Balance at Beginning of Year	740,584	740,584	
Prior Year Encumbrance Appropriations	<u>518,832</u>	<u>518,832</u>	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 1,571,308</u>	<u>\$ 159,195</u>	<u>\$ (1,412,113)</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
AMERICAN RESCUE PLAN ACT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ 3,300,000	\$ 3,350,000	\$ 50,000
Investment Income	-	338,371	338,371
<i>Total Budgetary Revenues</i>	<u>3,300,000</u>	<u>3,688,371</u>	<u>388,371</u>
Budgetary Expenditures:			
General Government - Legislative and Executive			
Executive - General Administration			
Personal Services	210,000	851,864	641,864
Contract Services	90,000	59,475	(30,525)
Other	3,000,000	100,000	(2,900,000)
Total Executive - General Administration	<u>3,300,000</u>	<u>1,011,339</u>	<u>(2,288,661)</u>
<i>Total Budgetary Expenditures</i>	<u>3,300,000</u>	<u>1,011,339</u>	<u>(2,288,661)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>-</u>	<u>2,677,032</u>	<u>2,677,032</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	-	50,000	50,000
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>-</u>	<u>50,000</u>	<u>50,000</u>
<i>Net Change in Fund Balance</i>	-	2,727,032	2,727,032
Budgetary Fund Balance at Beginning of Year	465,259	465,259	
Prior Year Encumbrance Appropriations	<u>29,550</u>	<u>29,550</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 494,809</u>	<u>\$ 3,221,841</u>	<u>\$ 2,727,032</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
OPIATE LAWSUIT SETTLEMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary revenues:			
Fines and forfeitures	\$ 131,643	\$ -	\$ (131,643)
<i>Total budgetary revenues</i>	<u>131,643</u>	<u>-</u>	<u>(131,643)</u>
Budgetary expenditures:			
Human Services			
Contract Services	77,335,867	7,746,085	(69,589,782)
<i>Total Human Services</i>	<u>77,335,867</u>	<u>7,746,085</u>	<u>(69,589,782)</u>
<i>Net Change in Fund Balance</i>	(77,204,224)	(7,746,085)	69,458,139
Budgetary fund balance at beginning of year	70,948,872	70,948,872	
Prior Year Encumbrance Appropriations	<u>6,386,995</u>	<u>6,386,995</u>	
<i>Budgetary fund balance at end of year</i>	<u>\$ 131,643</u>	<u>\$ 69,589,782</u>	<u>\$ 69,458,139</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
EMERGENCY RENTAL ASSISTANCE FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ 8,164,823	\$ 12,328	\$ (8,152,495)
Investment Income	-	674,818	674,818
Other	-	(288)	(288)
<i>Total Budgetary Revenues</i>	<u>8,164,823</u>	<u>686,858</u>	<u>(7,477,965)</u>
Budgetary Expenditures:			
Human Services			
Other	17,893,409	8,850,696	(9,042,713)
Total Human Services	<u>17,893,409</u>	<u>8,850,696</u>	<u>(9,042,713)</u>
<i>Total Budgetary Expenditures</i>	<u>17,893,409</u>	<u>8,850,696</u>	<u>(9,042,713)</u>
<i>Net Change in Fund Balance</i>	(9,728,586)	(8,163,838)	1,564,748
Budgetary Fund Balance at Beginning of Year	<u>13,866,256</u>	<u>13,866,256</u>	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 4,137,670</u>	<u>\$ 5,702,418</u>	<u>\$ 1,564,748</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL OBLIGATION BOND RETIREMENT FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Property Taxes	\$ 9,347,164	\$ 9,175,009	\$ (172,155)
Intergovernmental	2,832,898	2,598,447	(234,451)
<i>Total Budgetary Revenues</i>	<u>12,180,062</u>	<u>11,773,456</u>	<u>(406,606)</u>
Budgetary Expenditures:			
Other	113,433	19,150	(94,283)
Debt Service:			
Principal	6,515,000	6,515,000	-
Interest	3,350,467	3,350,467	-
Issuance costs	9,000	9,000	-
<i>Total Budgetary Expenditures</i>	<u>9,987,900</u>	<u>9,893,617</u>	<u>(94,283)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>2,192,162</u>	<u>1,879,839</u>	<u>(312,323)</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	-	5,000,000	5,000,000
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>-</u>	<u>5,000,000</u>	<u>5,000,000</u>
<i>Net Change in Fund Balance</i>	2,192,162	6,879,839	4,687,677
Budgetary Fund Balance at Beginning of Year	9,048,477	9,048,477	
Prior Year Encumbrance Appropriations	10,900	10,900	
<i>Budgetary Fund Balance at End of Year</i>	<u>\$ 11,251,539</u>	<u>\$ 15,939,216</u>	<u>\$ 4,687,677</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
OTHER CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Charges for Services	\$ 1,143,761	\$ -	\$ (1,143,761)
Intergovernmental	9,286,173	4,285,575	(5,000,598)
Other	11,535,665	459,726	(11,075,939)
<i>Total Budgetary Revenues</i>	<u>21,965,599</u>	<u>4,745,301</u>	<u>(17,220,298)</u>
Budgetary Expenditures:			
Public Works			
Contract Services	448,672	446,030	(2,642)
Capital	6,004,412	5,352,620	(651,792)
Ditch Maintenance	13,435,935	4,496,565	(8,939,370)
Total Public Works	<u>19,889,019</u>	<u>10,295,215</u>	<u>(9,593,804)</u>
Capital Outlay			
Contract Services	3,489,810	3,442,135	(47,675)
Capital	137,065,967	76,640,818	(60,425,149)
Equipment	353,470	50,915	(302,555)
Total Capital Outlay	<u>140,909,247</u>	<u>80,133,868</u>	<u>(60,775,379)</u>
<i>Total Budgetary Expenditures</i>	<u>160,798,266</u>	<u>90,429,083</u>	<u>(70,369,183)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(138,832,667)</u>	<u>(85,683,782)</u>	<u>53,148,885</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	32,938,414	50,206,223	17,267,809
Transfers Out	(608,773)	(171,000)	437,773
Other Financing Sources	27,210,615	-	(27,210,615)
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>59,540,256</u>	<u>50,035,223</u>	<u>(9,505,033)</u>
<i>Net Change in Fund Balance</i>	(79,292,411)	(35,648,559)	43,643,852
Budgetary Fund Balance at Beginning of Year	90,800,715	90,800,715	
Prior Year Encumbrance Appropriations	17,885,926	17,885,926	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 29,394,230</u>	<u>\$ 73,038,082</u>	<u>\$ 43,643,852</u>

COUNTY OF SUMMIT, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BASIS) AND ACTUAL
GENERAL CAPITAL IMPROVEMENTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2024

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary Revenues:			
Intergovernmental	\$ 9,281,373	\$ 3,240,891	\$ (6,040,482)
Other	1,039,722	86,954	(952,768)
<i>Total Budgetary Revenues</i>	<u>10,321,095</u>	<u>3,327,845</u>	<u>(6,993,250)</u>
Budgetary Expenditures:			
Capital Outlay			
Personal Services	424,899	401,963	(22,936)
Professional Services	16,587	16,587	-
Internal Charge Back	12,307	4,466	(7,841)
Supplies	3,129	-	(3,129)
Travel/Continuing Education	10,791	2,768	(8,023)
Contract Services	40,000	31,142	(8,858)
Advertising and Printing	4,000	-	(4,000)
Other	3,472	-	(3,472)
Equipment	138,142	56,348	(81,794)
Capital	16,593,065	9,630,096	(6,962,969)
<i>Total Capital Outlay</i>	<u>17,246,392</u>	<u>10,143,370</u>	<u>(7,103,022)</u>
<i>Budgetary Excess (Deficiency) of Revenues Over (Under) Expenditures</i>	<u>(6,925,297)</u>	<u>(6,815,525)</u>	<u>109,772</u>
Budgetary Other Financing Sources (Uses):			
Transfers In	202,604	3,210,000	3,007,396
Transfers Out	(5,000,000)	(3,210,000)	1,790,000
<i>Total Budgetary Other Financing Sources (Uses)</i>	<u>(4,797,396)</u>	<u>-</u>	<u>4,797,396</u>
<i>Net Change in Fund Balance</i>	(11,722,693)	(6,815,525)	4,907,168
Budgetary Fund Balance at Beginning of Year	16,268,639	16,268,639	
Prior Year Encumbrance Appropriations	<u>3,518,353</u>	<u>3,518,353</u>	
<i>Budgetary Fund Balance (Deficit) at End of Year</i>	<u>\$ 8,064,299</u>	<u>\$ 12,971,467</u>	<u>\$ 4,907,168</u>

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COUNTY OF SUMMIT, OHIO

PROPRIETARY FUNDS

COMBINING STATEMENTS - INTERNAL SERVICE FUNDS

The internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units, on a cost reimbursement basis.

Office Services

This fund accounts for centralized interoffice and outgoing mail services for all County departments and printing, reproduction and paper supplies. Charges are on a cost reimbursement basis.

Workers' Compensation

To provide self-insurance to the County through a retrospective rating plan with the State of Ohio for workers compensation.

Hospital Benefits

This fund accounts for medical and prescription benefits for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Property & Casualty Insurance

This fund accounts for property and casualty insurance claims for the County. The primary source of revenue is monthly fees and any balance on hand is held until used.

Telephone Services

This fund accounts for communication services for all County Departments. Charges are on a cost reimbursements basis.

Internal Audit

This fund accounts for internal audit services to all County departments. Charges are on a cost reimbursement basis.

Geographic Information Systems

This fund accounts for geographic information systems services to all County departments. Charges are on a cost reimbursement basis.

Information Technology

This fund account for information technology services to all County departments. Charges are on a cost reimbursement basis.

Internal Leases

This fund accounts leases in between County departments. Charges are on a cost reimbursement basis.

Human Resources

This fund account for human resources services to all County departments. Charges are on a cost reimbursement basis.

Payroll

This fund accounts payroll services in between County departments. Charges are on a cost reimbursement basis.

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF FUND NET POSITION
INTERNAL SERVICE FUNDS
December 31, 2024

	Office Services	Workers Compensation	Hospital Benefits	Property & Casualty Insurance
Assets:				
Current assets:				
Equity in pooled cash and investments	\$ 4,711	\$ 7,382,734	\$ 4,442,673	\$ 851,767
Receivables:				
Accounts	-	13,734	90,632	-
Due from other governments	11,490	-	-	-
Materials and supplies inventory	63,017	-	-	-
Prepayments	100,000	-	-	595,432
Due from other funds	-	-	-	-
Total current assets	<u>179,218</u>	<u>7,396,468</u>	<u>4,533,305</u>	<u>1,447,199</u>
Net OPEB asset	10,326	16,703	26,655	5,128
Noncurrent assets:				
Depreciable/amortizable capital assets	72,398	-	-	-
Total noncurrent assets	<u>82,724</u>	<u>16,703</u>	<u>26,655</u>	<u>5,128</u>
Total assets	<u>261,942</u>	<u>7,413,171</u>	<u>4,559,960</u>	<u>1,452,327</u>
Deferred outflows of resources:				
Pension	187,842	156,870	245,642	47,260
OPEB	25,493	14,331	23,243	5,556
Total deferred outflows of resources	<u>213,335</u>	<u>171,201</u>	<u>268,885</u>	<u>52,816</u>
Liabilities:				
Current liabilities:				
Accounts payable	28,162	-	39,914	67,231
Accrued wages and benefits payable	14,512	20,976	35,122	6,986
Due to other governments	1,743	2,541	4,124	820
Accrued interest payable	181	-	-	-
Compensated absences payable - current	56,249	1,757	105,672	-
Leases payable - current	51,147	-	-	-
Claims payable - current	-	636,258	4,390,000	-
Due to other funds	-	-	-	-
SBITA payable - current	-	-	-	-
Total current liabilities	<u>151,994</u>	<u>661,532</u>	<u>4,574,832</u>	<u>75,037</u>
Long-term liabilities:				
Compensated absences payable	53,997	2,381	66,778	-
Claims payable - long term	-	1,091,065	-	-
Leases payable	21,362	-	-	-
SBITA payable - long-term	-	-	-	-
Net pension liability	303,893	491,551	784,411	150,916
Total long-term liabilities	<u>379,252</u>	<u>1,584,997</u>	<u>851,189</u>	<u>150,916</u>
Total liabilities	<u>531,246</u>	<u>2,246,529</u>	<u>5,426,021</u>	<u>225,953</u>
Deferred inflows of resources:				
Pension	322,833	7,045	19,751	21,304
OPEB	5,909	10,287	15,308	2,934
Total deferred inflows of resources	<u>328,742</u>	<u>17,332</u>	<u>35,059</u>	<u>24,238</u>
Net position:				
Net investment in capital assets	(111)	-	-	-
Restricted for OPEB	10,326	16,701	26,655	5,128
Unrestricted (deficit)	(394,926)	5,303,810	(658,890)	1,249,824
Total net position	<u>(384,711)</u>	<u>5,320,511</u>	<u>(632,235)</u>	<u>1,254,952</u>

Telephone Services	Internal Audit	Geographic Information Systems	Information Technology	Internal Leases	Human Resources	Payroll	Total Internal Service Funds
\$ 78,979	\$ 148,690	\$ 6,222	\$ 340,146	\$ 1,451,018	\$ -	\$ -	\$ 14,706,940
-	17,517	-	-	-	-	-	121,883
-	-	-	-	-	-	-	11,490
-	-	-	132,986	-	-	-	196,003
-	-	-	1,775,920	-	-	-	2,471,352
-	-	-	-	599,301	-	-	599,301
<u>78,979</u>	<u>166,207</u>	<u>6,222</u>	<u>2,249,052</u>	<u>2,050,319</u>	<u>-</u>	<u>-</u>	<u>18,106,969</u>
5,397	25,744	22,473	159,814	-	-	-	272,240
-	-	-	11,102,208	-	-	-	11,174,606
<u>5,397</u>	<u>25,744</u>	<u>22,473</u>	<u>11,262,022</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,446,846</u>
<u>84,376</u>	<u>191,951</u>	<u>28,695</u>	<u>13,511,074</u>	<u>2,050,319</u>	<u>-</u>	<u>-</u>	<u>29,553,815</u>
73,443	238,016	234,455	1,616,861	-	-	-	2,800,389
4,630	22,089	19,282	137,121	-	-	-	251,745
<u>78,073</u>	<u>260,105</u>	<u>253,737</u>	<u>1,753,982</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,052,134</u>
15,011	-	-	229,796	42,920	10,000	-	433,034
6,659	31,053	24,040	200,852	-	60,078	26,540	426,818
763	3,653	2,706	23,244	-	6,961	2,805	49,360
-	-	-	206,671	-	-	-	206,852
9,210	42,829	62,440	513,618	-	145,231	-	937,006
-	-	-	-	-	-	-	51,147
-	-	-	-	-	-	-	5,026,258
-	-	-	303,905	-	-	-	303,905
-	-	-	2,136,397	-	-	-	2,136,397
<u>31,643</u>	<u>77,535</u>	<u>89,186</u>	<u>3,614,483</u>	<u>42,920</u>	<u>222,270</u>	<u>29,345</u>	<u>9,570,777</u>
6,075	53,005	69,772	605,902	-	86,858	-	944,768
-	-	-	-	-	-	-	1,091,065
-	-	-	-	-	-	-	21,362
-	-	-	6,273,995	-	-	-	6,273,995
158,817	757,619	661,348	4,703,068	-	-	-	8,011,623
<u>164,892</u>	<u>810,624</u>	<u>731,120</u>	<u>11,582,965</u>	<u>-</u>	<u>86,858</u>	<u>-</u>	<u>16,342,813</u>
<u>196,535</u>	<u>888,159</u>	<u>820,306</u>	<u>15,197,448</u>	<u>42,920</u>	<u>309,128</u>	<u>29,345</u>	<u>25,913,590</u>
-	12,667	-	55,455	-	-	-	439,055
3,896	16,380	15,093	103,685	-	-	-	173,492
<u>3,896</u>	<u>29,047</u>	<u>15,093</u>	<u>159,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>612,547</u>
-	-	-	2,691,816	-	-	-	2,691,705
5,397	25,744	22,473	159,814	-	-	-	272,238
<u>(43,379)</u>	<u>(490,894)</u>	<u>(575,440)</u>	<u>(2,943,162)</u>	<u>2,007,399</u>	<u>(309,128)</u>	<u>(29,345)</u>	<u>3,115,869</u>
<u>(37,982)</u>	<u>(465,150)</u>	<u>(552,967)</u>	<u>(91,532)</u>	<u>2,007,399</u>	<u>(309,128)</u>	<u>(29,345)</u>	<u>6,079,812</u>

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Office Services	Workers Compensation	Hospital Benefits	Property & Casualty Insurance
Operating revenues:				
Charges for services	\$ 626,603	\$ 1,910,262	\$ 79,672,533	\$ 2,358,367
Other operating revenues	150,000	30,544	272,190	88,324
Total operating revenues	<u>776,603</u>	<u>1,940,806</u>	<u>79,944,723</u>	<u>2,446,691</u>
Operating expenses:				
Personal services	384,463	422,392	710,767	89,801
Contract services	14,281	73,429	874,160	1,478,344
Materials and supplies	697,793	19,704	19,877	122,124
Claims expense	-	1,312,733	78,214,281	-
Depreciation/amortization	105,976	-	896	-
Other	-	2,335	254,217	69,161
Total operating expenses	<u>1,202,513</u>	<u>1,830,593</u>	<u>80,074,198</u>	<u>1,759,430</u>
Operating income (loss)	(425,910)	110,213	(129,475)	687,261
Nonoperating revenues (expenses):				
Interest and fiscal charges	(2,736)	-	(213)	-
Loss on sale of assets	(68,297)	-	-	-
Investment income	-	-	79,612	-
Total nonoperating revenues (expenses)	<u>(71,033)</u>	<u>-</u>	<u>79,399</u>	<u>-</u>
Net income (loss) before transfers	(496,943)	110,213	(50,076)	687,261
Transfers in	<u>310,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net position	(186,943)	110,213	(50,076)	687,261
Net position (deficit) at beginning of year, restated	<u>(197,768)</u>	<u>5,210,298</u>	<u>(582,159)</u>	<u>567,691</u>
Net position (deficit) at end of year	<u>\$ (384,711)</u>	<u>\$ 5,320,511</u>	<u>\$ (632,235)</u>	<u>\$ 1,254,952</u>

Telephone Services	Internal Audit	Geographic Information Systems	Information Technology	Internal Leases	Human Resources	Payroll	Total Internal Service Funds
\$ 1,185,621	\$ 242,490	\$ 687,350	\$ 5,387,769	\$ 799,059	\$ -	\$ -	\$ 92,870,054
-	-	-	17,832	-	-	-	558,890
<u>1,185,621</u>	<u>242,490</u>	<u>687,350</u>	<u>5,405,601</u>	<u>799,059</u>	<u>-</u>	<u>-</u>	<u>93,428,944</u>
201,085	670,591	715,196	4,478,497	-	299,128	29,345	8,001,265
-	44	273,521	803,858	-	10,000	-	3,527,637
736,066	7,661	8,666	74,431	585,643	-	-	2,271,965
-	-	-	-	-	-	-	79,527,014
-	-	-	2,604,238	-	-	-	2,711,110
165	7,982	33,183	7,906	42,920	-	-	417,869
<u>937,316</u>	<u>686,278</u>	<u>1,030,566</u>	<u>7,968,930</u>	<u>628,563</u>	<u>309,128</u>	<u>29,345</u>	<u>96,456,860</u>
248,305	(443,788)	(343,216)	(2,563,329)	170,496	(309,128)	(29,345)	(3,027,916)
(3,387)	-	-	(196,849)	-	-	-	(203,185)
-	-	-	-	-	-	-	(68,297)
-	-	-	-	-	-	-	79,612
<u>(3,387)</u>	<u>-</u>	<u>-</u>	<u>(196,849)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(191,870)</u>
244,918	(443,788)	(343,216)	(2,760,178)	170,496	(309,128)	(29,345)	(3,219,786)
-	470,683	271,230	4,443,765	-	-	-	5,495,678
244,918	26,895	(71,986)	1,683,587	170,496	(309,128)	(29,345)	2,275,892
(282,900)	(492,045)	(480,981)	(1,775,119)	1,836,903	-	-	3,803,920
<u>\$ (37,982)</u>	<u>\$ (465,150)</u>	<u>\$ (552,967)</u>	<u>\$ (91,532)</u>	<u>\$ 2,007,399</u>	<u>\$ (309,128)</u>	<u>\$ (29,345)</u>	<u>\$ 6,079,812</u>

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Office Services	Hospital Benefits	Property & Casualty Ins.	Workers' Compensation
Cash flows from operating activities:				
Cash received from charges for services	\$ 623,729	\$ 80,450,270	\$ 2,426,619	\$ 1,910,262
Cash received from other operations	150,000	219,298	88,324	16,810
Cash payments for personal services	(299,558)	(688,485)	(140,576)	(430,158)
Cash payments for contractual services	(61,282)	(848,068)	(2,018,156)	(79,893)
Cash payments for materials and supplies	(669,624)	(19,877)	(110,513)	(19,704)
Cash payments for claims	-	(77,910,281)	-	(1,471,631)
Cash payments for other expenses	-	(240,470)	(69,161)	(2,335)
Net cash provided by (used in) operating activities	<u>(256,735)</u>	<u>962,387</u>	<u>176,537</u>	<u>(76,649)</u>
Cash flows from noncapital financing activities:				
Cash received from transfers in	<u>310,000</u>	-	-	-
Net provided by noncapital financing activities	<u>310,000</u>	-	-	-
Cash flows from capital and related financing activities:				
Acquisition of capital assets	-	-	-	-
Principal retirement debt	(49,636)	(2,451)	-	-
Interest payments on debt	<u>(2,861)</u>	<u>(213)</u>	-	-
Net cash used in capital and related financing activities	<u>(52,497)</u>	<u>(2,664)</u>	-	-
Cash flows from investing activities:				
Interest received	-	79,612	-	-
Net cash provided by investing activities	-	<u>79,612</u>	-	-
Net change in cash and cash equivalents	768	1,039,335	176,537	(76,649)
Cash and cash equivalents at beginning of year	3,943	3,403,338	675,230	7,459,383
Cash and cash equivalents at end of year	<u>\$ 4,711</u>	<u>\$ 4,442,673</u>	<u>\$ 851,767</u>	<u>\$ 7,382,734</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (425,910)	\$ (129,475)	\$ 687,261	\$ 110,213
Adjustments:				
Depreciation/amortization	105,976	896	-	-
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Materials and supplies inventory	52,929	-	-	-
Accounts receivable	-	(25,100)	68,252	(13,734)
Due from other governments	(2,874)	749,945	-	-
Due from other funds	-	-	-	-
Prepayments	-	-	(595,432)	-
Net OPEB asset	(10,326)	(26,655)	(5,128)	(16,703)
Deferred outflows - Pension	573,726	131,569	36,685	85,560
Deferred outflows - OPEB	47,335	34,033	7,610	21,098
Accounts payable	(71,838)	39,839	67,231	(6,464)
Accrued wages and benefits	6,872	15,393	2,259	4,881
Compensated absences payable	22,725	26,638	(19,962)	(25,358)
Due to other funds	-	-	-	-
Due to other governments	448	1,087	92	67
Net pension liability	(849,055)	(132,020)	(53,026)	(75,318)
Net OPEB liability	(24,321)	(19,332)	(4,302)	(11,958)
Claims payable	-	304,000	-	(158,898)
Deferred inflows - Pension	320,026	(15,613)	(15,981)	5,039
Deferred inflows - OPEB	<u>(2,448)</u>	<u>7,182</u>	<u>978</u>	<u>4,926</u>
Net cash provided by operating activities	<u>\$ (256,735)</u>	<u>\$ 962,387</u>	<u>\$ 176,537</u>	<u>\$ (76,649)</u>

Non-Cash Transactions:

During 2024, Information Technology entered into SBITA agreements for \$2,296,987.

Telephone Services	Internal Audit	Geographic Info Systems	Information Technology	Internal Leases	Human Resources	Payroll	Total Internal Service Funds
\$ 1,186,161	\$ 224,973	\$ 687,350	\$ 5,387,769	\$ 199,758	\$ -	\$ -	\$ 93,096,891
-	-	-	17,832	-	-	-	492,264
(148,699)	(667,183)	(636,537)	(4,222,231)	-	-	-	(7,233,427)
(741,578)	(44)	(280,194)	(122,093)	-	-	-	(4,151,308)
-	(7,661)	(8,666)	(117,082)	(585,643)	-	-	(1,538,770)
-	-	-	-	-	-	-	(79,381,912)
(165)	(7,982)	(33,183)	(7,906)	-	-	-	(361,202)
295,719	(457,897)	(271,230)	936,289	(385,885)	-	-	922,536
-	470,683	271,230	4,443,765	-	-	-	5,495,678
-	470,683	271,230	4,443,765	-	-	-	5,495,678
-	-	-	(2,686,710)	-	-	-	(2,686,710)
(218,136)	-	-	(2,142,244)	-	-	-	(2,412,467)
(3,387)	-	-	(224,661)	-	-	-	(231,122)
(221,523)	-	-	(5,053,615)	-	-	-	(5,330,299)
-	-	-	-	-	-	-	79,612
-	-	-	-	-	-	-	79,612
74,196	12,786	-	326,439	(385,885)	-	-	1,167,527
4,783	135,904	6,222	13,707	1,836,903	-	-	13,539,413
\$ 78,979	\$ 148,690	\$ 6,222	\$ 340,146	\$ 1,451,018	\$ -	\$ -	\$ 14,706,940
\$ 248,305	\$ (443,788)	\$ (343,216)	\$ (2,563,329)	\$ 170,496	\$ (309,128)	\$ (29,345)	\$ (3,027,916)
-	-	-	2,604,238	-	-	-	2,711,110
-	-	-	(29,351)	-	-	-	23,578
540	(17,517)	-	-	-	-	-	12,441
-	-	-	-	-	-	-	747,071
-	-	-	-	(599,301)	-	-	(599,301)
-	-	-	241,955	-	-	-	(353,477)
(5,397)	(25,744)	(22,473)	(159,814)	-	-	-	(272,240)
36,654	110,393	66,252	448,529	-	-	-	1,489,368
5,113	30,814	23,683	175,740	-	-	-	345,426
(5,511)	-	(6,673)	122,605	42,920	10,000	-	192,109
2,670	11,929	7,482	86,017	-	60,078	26,540	224,121
11,557	1,674	47,205	104,600	-	232,089	-	401,168
-	-	-	303,905	-	-	-	303,905
115	713	162	5,574	-	6,961	2,805	18,024
2,927	(88,840)	(26,101)	(248,145)	-	-	-	(1,469,578)
(3,289)	(17,856)	(14,502)	(104,446)	-	-	-	(200,006)
-	-	-	-	-	-	-	145,102
-	(28,607)	(10,651)	(116,283)	-	-	-	137,930
2,035	8,932	7,602	64,494	-	-	-	93,701
\$ 295,719	\$ (457,897)	\$ (271,230)	\$ 936,289	\$ (385,885)	\$ -	\$ -	\$ 922,536

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COUNTY OF SUMMIT, OHIO

COMBINING FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the County in a trustee capacity, or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the County's fiduciary fund type.

CUSTODIAL FUNDS

Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds.

Undivided/Subdivision Holding

To account for the collection of all taxes (including real estate), forfeited land sales and fines until they are distributed to the appropriate subdivision.

Custodial Checking

To account for the following activities: (a) Clerk of Courts Legal and Title receipts, (b) Probate court related receipts, (c) Juvenile court related receipts, (d) Sheriff civil receipts.

Development Finance Authority

To account for all monies held for the Summit County Development Finance Authority as custodian and process the accounting transactions as the administrative agent for the Development Finance Authority.

Metro Parks

To account for all monies held for Summit Metro Parks as custodian and process the accounting transactions as the administrative agent for the Metro

District Health

To account for all monies held for District Health as custodian and process the accounting transactions as the administrative agent for District Health.

Other Custodial Funds

To maintain and account for resources and uses from various sources by the county as custodian. Some of these funds are as follows: Public Defender, Tax Certificate Redemption, Social Services Advisory Board, Special Emergency Planning, and Soil and Water Conservation.

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF FIUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2024

	<u>Undivided/ Subdivision Holding</u>	<u>Custodial Checking</u>	<u>Development Finance Authority</u>	<u>Metro Parks</u>
Assets:				
Equity in pooled cash and investments	\$ 46,791,547	\$ -	\$ 277,956	\$ 15,645,776
Cash and investments - segregated accounts	-	16,119,153	-	-
Receivables:				
Real and other taxes	823,867,595	-	-	28,249,562
Accrued interest	-	-	-	58,589
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>870,659,142</u>	<u>16,119,153</u>	<u>277,956</u>	<u>43,953,927</u>
Liabilities:				
Accounts payable	-	-	-	57,017
Due to other governments	44,487,988	16,490,230	7,522	83,403
Due to external parties	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>44,487,988</u>	<u>16,490,230</u>	<u>7,522</u>	<u>140,420</u>
Deferred inflows of resources:				
Property taxes levied for the next fiscal year	<u>714,302,275</u>	<u>-</u>	<u>-</u>	<u>24,068,416</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total deferred inflows of resources	<u>714,302,275</u>	<u>-</u>	<u>-</u>	<u>24,068,416</u>
Net position:				
Restricted for individuals, organizations and other governments	<u>111,868,879</u>	<u>(371,077)</u>	<u>270,434</u>	<u>19,745,091</u>
	<hr/>	<hr/>	<hr/>	<hr/>
Total net position	<u>\$ 111,868,879</u>	<u>\$ (371,077)</u>	<u>\$ 270,434</u>	<u>\$ 19,745,091</u>

<u>District Health</u>	<u>Other Custodial</u>	<u>Total Custodial Funds</u>
\$ 21,642,798	\$ 385,807	\$ 84,743,884
-	-	16,119,153
-	-	852,117,157
-	-	58,589
<u>21,642,798</u>	<u>385,807</u>	<u>953,038,783</u>
1,556,603	477,979	2,091,599
265,923	45,661	61,380,727
-	774,908	774,908
<u>1,822,526</u>	<u>1,298,548</u>	<u>64,247,234</u>
-	-	738,370,691
-	-	738,370,691
<u>19,820,272</u>	<u>(912,741)</u>	<u>150,420,858</u>
<u>\$ 19,820,272</u>	<u>\$ (912,741)</u>	<u>\$ 150,420,858</u>

COUNTY OF SUMMIT, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Undivided/ Subdivision Holding	Custodial Checking	Development Finance Authority	Metro Parks
Additions:				
Intergovernmental	\$ 41,433,046	\$ -	\$ -	\$ -
Amounts received as fiscal agent	-	-	270,293	32,480,332
Licenses, permits and fees for other governments	3,145,640	121,234,701	-	-
Fines and forfeitures for other governments	285,014	30,168,625	-	-
Property tax collection for other governments	891,747,624	-	-	-
Earnings on investments	-	-	-	3,425
Payment in lieu of taxes collections for other governments	716,818	-	-	-
Other taxes collections for other governments	14,990,140	-	-	-
Investment income	112,301	-	-	-
Other custodial fund collections	-	-	-	-
Total additions	<u>952,430,583</u>	<u>151,403,326</u>	<u>270,293</u>	<u>32,483,757</u>
Deductions:				
Distributions as fiscal agent	-	-	144,514	29,542,145
Licenses, permits and fees distributions to other governments	2,654,248	121,222,872	-	-
Fines and forfeitures distributions to other governments	285,015	30,168,625	-	-
Property tax distributions to other governments	871,926,189	-	-	-
Payment in lieu of taxes distributions to other governments	716,818	-	-	-
Other taxes distributions to other governments	14,828,388	-	-	-
Intergovernmental distributions to other governments	41,233,459	-	-	-
Other custodial fund disbursements	-	-	-	-
Total deductions	<u>931,644,117</u>	<u>151,391,497</u>	<u>144,514</u>	<u>29,542,145</u>
Net change in fiduciary net position	20,786,466	11,829	125,779	2,941,612
Net position beginning of year	<u>91,082,413</u>	<u>(382,906)</u>	<u>144,655</u>	<u>16,803,479</u>
Net position end of year	<u>\$ 111,868,879</u>	<u>\$ (371,077)</u>	<u>\$ 270,434</u>	<u>\$ 19,745,091</u>

District Health	Other Custodial	Total Custodial Funds
\$ -	\$ -	\$ 41,433,046
25,954,633	15,174,711	73,879,969
-	-	124,380,341
-	-	30,453,639
-	-	891,747,624
-	-	3,425
-	-	716,818
-	-	14,990,140
-	-	112,301
-	48,750	48,750
<u>25,954,633</u>	<u>15,223,461</u>	<u>1,177,766,053</u>
27,921,226	14,780,515	72,388,400
-	-	123,877,120
-	-	30,453,640
-	-	871,926,189
-	-	716,818
-	-	14,828,388
-	-	41,233,459
-	176,667	176,667
<u>27,921,226</u>	<u>14,957,182</u>	<u>1,155,600,681</u>
(1,966,593)	266,279	22,165,372
<u>21,786,865</u>	<u>(1,179,020)</u>	<u>128,255,486</u>
<u>\$ 19,820,272</u>	<u>\$ (912,741)</u>	<u>\$ 150,420,858</u>

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Kristen M.
Scalise CPA, CFE
Summit County Fiscal Officer



Statistical Section

Annual Comprehensive Financial Report

For the year ended December 31, 2024

County of Summit, Ohio

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COUNTY OF SUMMIT, OHIO

STATISTICAL SECTION

This part of the County’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

Financial Trends

Tables 1 -5

These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.

Revenue Capacity

Tables 6 - 9

These schedules contain information to help the reader assess the government’s most significant local revenue source, the property tax.

Debt Capacity

Tables 10 - 13

These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.

Demographic and Economic Information

Tables 14 - 16

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government’s financial activities take place.

Operating Information

Tables 17-18

These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise indicated, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

COUNTY OF SUMMIT, OHIO

Table 1

**NET POSITION BY COMPONENT
LAST TEN YEARS
(Accrual Basis of Accounting)**

	2015	2016	Restated 2017	2018
Governmental Activities				
Net Investment in Capital Assets	\$ 204,188,961	\$ 195,080,854	\$ 202,524,777	\$ 181,512,838
Restricted for:				
Debt Service	4,944,784	3,692,903	2,756,979	3,414,088
Capital Projects	6,668,434	10,454,055	11,191,998	14,680,981
Road and Bridges	9,911,316	11,064,845	11,451,466	13,987,155
Health and Human Services	148,742,860	144,026,765	141,171,962	126,799,826
Recreation	1,262,988	1,596,882	1,686,249	1,638,396
Grant Programs	16,965,863	17,248,028	17,267,855	17,471,915
Real Estate Appraisal	9,856,369	9,936,697	7,743,248	8,207,104
Unclaimed Money	1,819,517	2,728,907	2,932,737	3,208,861
OPEB	-	-	-	-
Unrestricted (deficit)	(69,955,705)	(78,715,453)	(221,902,709)	(241,344,280)
Total Governmental Activities Net Position	\$ 334,405,387	\$ 317,114,483	\$ 176,824,562	\$ 129,576,884
Business-type Activities				
Net Investment in Capital Assets	155,724,982	162,417,063	168,564,218	179,026,919
OPEB	-	-	-	-
Unrestricted (deficit)	37,112,370	34,937,662	24,547,342	18,746,725
Total Business-type Activities Net Position	\$ 192,837,352	\$ 197,354,725	\$ 193,111,560	\$ 197,773,644
Primary Government				
Net Investment in Capital Assets	359,913,943	357,497,917	371,088,995	360,539,757
Restricted	200,172,131	200,749,082	196,202,494	189,408,326
Unrestricted (deficit)	(32,843,335)	(43,777,791)	(197,355,367)	(222,597,555)
Total Primary Government Net Position	\$ 527,242,739	\$ 514,469,208	\$ 369,936,122	\$ 327,350,528

(Continued)

Note - Due to the implementation of GASB Statement No. 75, year 2017 has been restated to reflect changes.
 However, we are unable to restate numbers for years prior to 2017 due to information not being available.
 Due to the implementation of GASB Statement No. 84, year 2019 has been restated to reflect changes.
 However, we are unable to restate numbers for years prior to 2019 due to information not being available.

**Table 1
(Continued)**

Restated 2019	2020	2021	2022	2023	2024
\$ 183,034,842	\$ 190,803,011	\$ 188,524,836	\$ 177,606,426	\$ 213,208,665	\$ 239,529,209
3,880,487	4,172,493	2,745,393	8,482,349	920,858	16,114,933
22,497,466	24,863,449	25,376,592	46,520,971	3,020,726	42,165,889
15,417,729	16,144,488	19,535,035	19,346,259	12,636,380	28,837,765
238,144,075	263,601,045	274,427,130	292,149,431	257,532,105	195,555,537
1,440,001	1,764,493	3,010,437	2,985,378	5,363,253	3,413,082
17,658,603	16,961,931	18,914,438	23,579,489	15,446,541	12,040,069
7,875,871	7,793,888	9,867,081	11,296,874	8,610,792	11,236,983
3,208,861	3,054,648	2,580,152	2,925,810	2,372,599	2,837,803
-	-	-	-	116,167	9,432,663
(295,373,761)	(288,983,780)	(156,625,373)	(111,448,987)	63,196,339	11,951,116
<u>\$ 197,784,174</u>	<u>\$ 240,175,666</u>	<u>\$ 388,355,721</u>	<u>\$ 473,444,000</u>	<u>\$ 582,424,425</u>	<u>\$ 573,115,049</u>
184,311,296	193,011,946	194,545,277	201,318,517	197,391,225	198,339,372
-	-	-	-	-	456,229
3,077,336	(1,626,381)	(17,476,862)	(18,268,399)	(1,495,469)	(6,659,566)
<u>\$ 187,388,632</u>	<u>\$ 191,385,565</u>	<u>\$ 177,068,415</u>	<u>\$ 183,050,118</u>	<u>\$ 195,895,756</u>	<u>\$ 192,136,035</u>
367,346,138	383,814,957	383,070,113	378,924,943	410,599,890	437,868,581
310,123,093	338,356,435	356,456,258	407,286,561	306,019,421	322,090,953
(292,296,425)	(290,610,161)	(174,102,235)	(129,717,386)	61,700,870	5,291,550
<u>\$ 385,172,806</u>	<u>\$ 431,561,231</u>	<u>\$ 565,424,136</u>	<u>\$ 656,494,118</u>	<u>\$ 778,320,181</u>	<u>\$ 765,251,084</u>

COUNTY OF SUMMIT, OHIO

Table 2

CHANGES IN NET POSITION
LAST TEN YEARS
(Accrual Basis of Accounting)

	2015	2016	2017	2018
Expenses				
Governmental Activities:				
General Government:				
Legislative & Executive	\$ 40,366,670	\$ 36,892,850	\$ 41,824,328	\$ 42,872,722
Judicial	32,843,171	35,679,634	41,057,971	43,736,407
Public Safety	80,328,308	89,980,544	100,039,211	99,645,427
Public Works	14,585,564	23,986,968	23,882,814	19,346,027
Health	117,171,995	118,577,038	128,828,379	146,940,699
Human Services	98,139,111	106,613,566	109,273,081	116,444,573
Recreation	8,507,341	8,675,999	8,828,143	9,075,372
Economic Development	4,310,043	3,241,146	3,931,728	4,749,510
Interest	2,744,406	2,887,942	3,187,675	2,575,511
Total Governmental Activities Expenses	<u>398,996,609</u>	<u>426,535,687</u>	<u>460,853,330</u>	<u>485,386,248</u>
Business-type Activities:				
Sewer	42,024,540	48,653,303	46,699,620	46,570,193
Total Business-type Activities Expenses	<u>42,024,540</u>	<u>48,653,303</u>	<u>46,699,620</u>	<u>46,570,193</u>
Total Primary Government Expenses	<u>441,021,149</u>	<u>475,188,990</u>	<u>507,552,950</u>	<u>531,956,441</u>
Program Revenues				
Governmental Activities:				
Charges for Services and Sales	59,766,574	59,502,537	66,241,571	68,721,136
Operating Grants and Contributions	136,899,323	143,008,342	149,906,247	144,251,609
Capital Grants and Contributions	3,251,809	1,157,014	3,387,874	4,198,988
Total Governmental Activities Program Revenue	<u>199,917,706</u>	<u>203,667,893</u>	<u>219,535,692</u>	<u>217,171,733</u>
Business-type Activities:				
Charges for Services:				
Sewer	44,590,141	46,134,294	44,528,976	46,788,877
Operating Grants and Contributions	1,089,446	351,156	38,841	1,546,597
Capital Grants and Contributions	2,392,414	7,039,202	2,668,126	2,511,088
Total Business-type Activities Program Revenue	<u>48,072,001</u>	<u>53,524,652</u>	<u>47,235,943</u>	<u>50,846,562</u>
Total Primary Government Program Revenue	<u>247,989,707</u>	<u>257,192,545</u>	<u>266,771,635</u>	<u>268,018,295</u>
Net (Expenses)/Revenue				
Governmental Activities	(199,078,903)	(222,867,794)	(241,317,638)	(268,214,515)
Business-type Activities	6,047,461	4,871,349	536,323	4,276,369
Total Primary Government Net Expense	<u>(193,031,442)</u>	<u>(217,996,445)</u>	<u>(240,781,315)</u>	<u>(263,938,146)</u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Taxes				
Property Taxes	124,447,106	124,718,946	128,513,708	130,225,377
Sales Tax	44,788,369	46,657,507	45,820,525	45,358,935
Other Taxes	11,046,058	11,667,199	12,573,270	13,362,727
Payment in lieu of taxes	-	-	-	-
Unrestricted Contributions	13,216,708	12,948,159	15,046,256	16,828,752
Investment Earnings	2,751,379	2,589,983	2,984,182	4,962,950
Miscellaneous	4,182,814	6,481,260	4,320,915	10,228,096
Transfers	(7,953)	513,836	-	-
Total Governmental Activities	<u>200,424,481</u>	<u>205,576,890</u>	<u>209,258,856</u>	<u>220,966,837</u>
Business-type Activities				
Investment Earnings	164,053	132,179	109,458	105,188
Miscellaneous	52,829	27,681	78,794	280,527
Transfers	7,953	(513,836)	-	-
Total Business-type Activities	<u>224,835</u>	<u>(353,976)</u>	<u>188,252</u>	<u>385,715</u>
Total Primary Government	<u>200,649,316</u>	<u>205,222,914</u>	<u>209,447,108</u>	<u>221,352,552</u>
Change in Net Position				
Governmental Activities	1,345,578	(17,290,904)	(32,058,782)	(47,247,678)
Business-type Activities	6,272,296	4,517,373	724,575	4,662,084
Total Primary Government	<u>\$ 7,617,874</u>	<u>\$ (12,773,531)</u>	<u>\$ (31,334,207)</u>	<u>\$ (42,585,594)</u>

(Continued)

COUNTY OF SUMMIT, OHIO

**Table 2
(Continued)**

**CHANGES IN NET POSITION
LAST TEN YEARS
(Accrual Basis of Accounting)**

	2019	2020	2021	2022	2023	2024
\$	48,908,667	\$ 46,700,307	\$ 33,827,248	\$ 46,566,334	\$ 44,364,562	\$ 49,526,906
	44,749,575	35,597,069	26,619,292	39,347,191	46,924,724	54,158,009
	111,914,352	141,676,625	56,146,479	90,651,210	93,836,340	107,502,836
	23,557,641	16,252,474	20,830,665	17,104,998	28,164,119	37,208,041
	112,254,910	122,649,286	113,256,865	104,113,268	123,072,215	132,053,290
	129,748,998	134,432,892	104,066,500	118,307,232	132,605,950	151,206,227
	9,125,561	9,542,321	10,460,291	16,017,292	14,875,099	15,065,923
	11,318,338	19,532,934	3,424,509	4,068,451	5,648,673	8,815,792
	2,657,382	2,448,132	2,228,715	2,475,506	3,694,939	3,259,457
	494,235,424	528,832,040	370,860,564	438,651,482	493,186,621	558,796,481
	61,973,769	46,292,629	63,398,472	53,515,576	58,960,178	61,906,910
	61,973,769	46,292,629	63,398,472	53,515,576	58,960,178	61,906,910
	556,209,193	575,124,669	434,259,036	492,167,058	552,146,799	620,703,391
	70,038,855	72,469,718	74,642,975	73,747,426	53,586,887	59,267,315
	156,965,264	241,824,485	185,082,762	207,584,510	254,851,311	191,125,890
	738,914	3,978,859	2,032,558	2,845,044	5,903,464	8,040,216
	227,743,033	318,273,062	261,758,295	284,176,980	314,341,662	258,433,421
	46,633,245	45,799,009	46,357,278	52,500,175	58,094,726	54,811,183
	1,099	939,730	51,502	-	134,308	-
	2,966,933	3,355,053	2,269,273	2,538,517	8,011,881	3,464,205
	49,601,277	50,093,792	48,678,053	55,038,692	66,240,915	58,275,388
	277,344,310	368,366,854	310,436,348	339,215,672	380,582,577	316,708,809
	(266,492,391)	(210,558,978)	(109,102,269)	(154,474,502)	(178,844,959)	(300,363,060)
	(12,372,492)	3,801,163	(14,720,419)	1,523,116	7,280,737	(3,631,522)
	(278,864,883)	(206,757,815)	(123,822,688)	(152,951,386)	(171,564,222)	(303,994,582)
	129,749,035	153,588,082	156,777,889	157,104,956	164,063,243	176,442,805
	47,672,289	49,456,841	54,855,907	57,379,968	58,769,488	57,823,891
	16,042,834	16,538,928	18,796,636	18,626,355	16,252,355	17,890,782
	-	-	-	-	796,209	684,144
	14,427,625	18,404,026	15,947,871	4,012,396	9,852,626	8,972,892
	10,442,682	7,148,364	826,287	(8,897,349)	29,875,626	27,755,904
	116,304,738	7,814,229	10,077,734	15,086,455	13,210,768	16,773,020
	29,990	-	-	(3,750,000)	(4,994,931)	-
	334,669,193	252,950,470	257,282,324	239,562,781	287,825,384	306,343,438
	128,741	1,289	65,951	9,760	13,547	-
	1,888,729	194,481	337,318	698,827	556,423	-
	(29,990)	-	-	3,750,000	4,994,931	502,412
	1,987,480	195,770	403,269	4,458,587	5,564,901	502,412
	336,656,673	253,146,240	257,685,593	244,021,368	293,390,285	306,845,850
	68,176,802	42,391,492	148,180,055	85,088,279	108,980,425	5,980,378
	(10,385,012)	3,996,933	(14,317,150)	5,981,703	12,845,638	(3,129,110)
\$	57,791,790	\$ 46,388,425	\$ 133,862,905	\$ 91,069,982	\$ 121,826,063	\$ 2,851,268

COUNTY OF SUMMIT, OHIO

Table 3

**PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS
(Accrual Basis of Accounting)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Program Revenues				
Governmental Activities:				
Charges for Services and Sales				
General Government				
Legislative and Executive	\$ 22,447,020	\$ 21,828,783	\$ 22,276,353	\$ 23,445,040
Judicial	10,851,883	10,377,252	11,290,261	11,012,774
Public Safety	20,286,120	20,325,135	21,840,877	21,082,389
Public Works	1,397,358	1,213,653	1,493,087	1,948,440
Health	2,706,262	3,094,053	5,047,553	5,998,110
Human Services	1,794,746	2,378,212	3,797,639	4,646,859
Recreation	98,231	134,494	261,812	333,870
Economic Development	184,954	150,955	233,989	253,654
Total Charges for Services and Sales	<u>59,766,574</u>	<u>59,502,537</u>	<u>66,241,571</u>	<u>68,721,136</u>
Operating Grants and Contributions				
General Government				
Legislative and Executive	324,166	320,513	179,835	231,409
Judicial	3,838,151	4,236,778	4,456,888	4,170,582
Public Safety	20,675,580	19,137,959	19,902,283	22,951,918
Public Works	10,668,983	11,833,732	12,597,654	12,759,453
Health	30,107,845	37,446,186	37,249,474	29,487,713
Human Services	66,664,363	66,222,337	71,893,730	69,364,019
Recreation	993,822	991,113	983,797	985,184
Economic Development	3,626,413	2,819,724	2,642,586	4,301,331
Total Operating Grants and Contributions	<u>136,899,323</u>	<u>143,008,342</u>	<u>149,906,247</u>	<u>144,251,609</u>
Capital Grants and Contributions				
Judicial	-	-	-	-
Public Safety	-	200,945	76,318	3,681,736
Public Works	3,251,809	956,069	3,311,556	517,252
Health	-	-	-	-
Economic Development	-	-	-	-
Total Capital Grants and Contributions	<u>3,251,809</u>	<u>1,157,014</u>	<u>3,387,874</u>	<u>4,198,988</u>
Total Governmental Activities Program Revenue	<u>199,917,706</u>	<u>203,667,893</u>	<u>219,535,692</u>	<u>217,171,733</u>
Business-type Activities:				
Charges for Services				
Sewer	44,590,141	46,134,294	44,528,976	46,788,877
Operating Grants and Contributions				
Sewer	1,089,446	351,156	38,841	1,546,597
Capital Grants and Contributions				
Sewer	2,392,414	7,039,202	2,668,126	2,511,088
Total Business-type Activities Program Revenue	<u>48,072,001</u>	<u>53,524,652</u>	<u>47,235,943</u>	<u>50,846,562</u>
Total Primary Government Program Revenue	<u>\$ 247,989,707</u>	<u>\$ 257,192,545</u>	<u>\$ 266,771,635</u>	<u>\$ 268,018,295</u>

(Continued)

COUNTY OF SUMMIT, OHIO

**Table 3
(Continued)**

**PROGRAM REVENUES BY FUNCTION/PROGRAM
LAST TEN YEARS
(Accrual Basis of Accounting)**

2019	2020	2021	2022	2023	2024
\$ 22,773,125	\$ 25,290,699	\$ 23,477,858	\$ 25,823,214	\$ 20,735,486	\$ 23,274,182
11,139,120	9,116,813	10,929,919	8,257,440	6,210,810	5,711,322
23,879,264	24,663,289	24,603,849	24,427,753	21,689,244	24,864,859
2,004,457	1,719,658	2,627,586	2,131,998	1,141,197	4,183,587
4,730,015	5,194,143	6,481,328	5,785,806	811,823	1,000,502
4,754,087	5,216,211	5,746,739	6,254,014	2,908,979	102,729
323,925	367,793	555,880	830,097	-	-
434,862	901,112	219,816	237,104	89,348	130,134
<u>70,038,855</u>	<u>72,469,718</u>	<u>74,642,975</u>	<u>73,747,426</u>	<u>53,586,887</u>	<u>59,267,315</u>
96,124	607,382	153,831	6,389,442	12,488,712	7,744,217
5,525,785	5,998,694	7,087,702	9,613,254	33,188,729	15,443,003
22,847,441	73,276,929	28,439,660	47,351,082	68,151,013	24,316,512
15,707,901	9,837,699	14,016,532	13,253,350	12,570,422	11,844,795
34,132,996	47,687,274	37,092,180	30,183,255	37,851,321	34,356,887
73,840,579	85,811,398	94,358,839	96,172,472	83,281,848	92,629,290
973,168	971,131	1,234,394	1,060,658	1,040,604	934,394
3,841,270	17,633,978	2,699,624	3,560,997	6,278,662	3,856,792
<u>156,965,264</u>	<u>241,824,485</u>	<u>185,082,762</u>	<u>207,584,510</u>	<u>254,851,311</u>	<u>191,125,890</u>
-	-	-	-	-	1,000,000
498,993	458,568	513,263	848,227	-	2,240,891
239,921	3,520,291	1,519,295	1,996,817	5,903,464	3,841,565
-	-	-	-	-	407,760
-	-	-	-	-	550,000
<u>738,914</u>	<u>3,978,859</u>	<u>2,032,558</u>	<u>2,845,044</u>	<u>5,903,464</u>	<u>8,040,216</u>
<u>227,743,033</u>	<u>318,273,062</u>	<u>261,758,295</u>	<u>284,176,980</u>	<u>314,341,662</u>	<u>258,433,421</u>
46,633,245	45,799,009	46,357,278	52,500,175	59,663,367	54,811,183
1,099	939,730	51,502	-	134,308	-
2,966,933	3,355,053	2,269,273	2,538,517	8,011,881	3,464,205
<u>49,601,277</u>	<u>50,093,792</u>	<u>48,678,053</u>	<u>55,038,692</u>	<u>67,809,556</u>	<u>58,275,388</u>
<u>\$ 277,344,310</u>	<u>\$ 368,366,854</u>	<u>\$ 310,436,348</u>	<u>\$ 339,215,672</u>	<u>\$ 382,151,218</u>	<u>\$ 316,708,809</u>

COUNTY OF SUMMIT, OHIO

Table 4

**FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(Modified Accrual Basis of Accounting)**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General Fund				
Nonspendable	\$ 2,375,952	\$ 3,058,483	\$ 3,410,513	\$ 3,654,144
Assigned	5,453,820	3,678,872	3,444,228	6,109,145
Unassigned	45,448,146	41,991,520	42,292,371	43,518,551
Total General Fund	<u>53,277,918</u>	<u>48,728,875</u>	<u>49,147,112</u>	<u>53,281,840</u>
All Other Governmental Funds				
Nonspendable	1,365,251	2,273,051	2,469,486	3,101,921
Restricted	181,043,014	183,515,065	174,128,852	166,978,322
Committed	-	-	-	-
Assigned	855,363	2,589,920	2,501,542	1,221,103
Unassigned (deficit)	<u>(730,590)</u>	<u>(910,955)</u>	-	<u>(1,184,467)</u>
Total All Other Governmental Funds	<u>182,533,038</u>	<u>187,467,081</u>	<u>179,099,880</u>	<u>170,116,879</u>
Total Governmental Funds	<u>\$ 235,810,956</u>	<u>\$ 236,195,956</u>	<u>\$ 228,246,992</u>	<u>\$ 223,398,719</u>

(Continued)

* 2019 amounts were restated to reflect the implementation of GASB Statement No. 84.

COUNTY OF SUMMIT, OHIO

**Table 4
(Continued)**

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(Modified Accrual Basis of Accounting)

2019*	2020	2021	2022	2023	2024
\$ 3,624,288	\$ 3,428,378	\$ 3,139,540	\$ 3,301,686	\$ 3,127,713	\$ 3,695,152
5,579,688	12,863,341	9,849,641	10,767,551	5,313,334	7,497,736
51,844,686	60,815,190	64,511,207	49,388,393	59,504,110	62,373,121
61,048,662	77,106,909	77,500,388	63,457,630	67,945,157	73,566,009
3,651,824	3,940,498	4,183,443	5,093,720	1,282,978	1,715,713
283,745,376	304,253,984	316,589,036	404,219,738	380,863,702	358,628,010
-	-	-	-	68,048,267	58,476,521
2,598,256	7,835,553	9,449,386	12,612,695	33,611,003	23,841,960
(1,184,467)	(1,323,869)	(638,588)	(1,016,714)	(706,577)	(440,070)
288,810,989	314,706,166	329,583,277	420,909,439	483,099,373	442,222,134
\$ 349,859,651	\$ 391,813,075	\$ 407,083,665	\$ 484,367,069	\$ 551,044,530	\$ 515,788,143

COUNTY OF SUMMIT, OHIO

Table 5

CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(Modified Accrual Basis of Accounting)

	2015	2016	2017	2018
Revenues				
Taxes:				
Property	\$ 124,945,228	\$ 125,260,176	\$ 127,901,109	\$ 129,505,057
Sales and Use	44,713,963	46,460,370	46,381,443	45,049,514
Other	11,046,058	11,667,199	12,573,270	13,362,727
Licenses and Permits	796,684	841,148	810,609	836,561
Charges for Services	50,886,406	49,004,447	49,908,532	50,151,969
Fines and Forefeitures	2,459,231	2,145,544	1,740,000	1,585,394
Intergovernmental	158,150,107	157,080,942	165,532,899	165,945,431
Special Assessments	533,487	561,214	606,742	911,278
Investment Income	2,696,728	2,581,801	2,910,265	4,802,195
Payment in lieu of taxes	-	-	-	-
Other	4,305,537	6,147,241	4,395,917	9,053,098
Total Revenues	400,533,429	401,750,082	412,760,786	421,203,224
Expenditures				
General Government:				
Legislative and Executive	38,301,220	34,731,705	35,097,393	36,029,165
Judicial	32,497,930	32,218,848	33,757,814	33,986,268
Public Safety	77,690,467	80,921,486	80,566,621	85,299,541
Public Works	19,730,549	17,828,722	19,849,566	16,395,278
Health	114,527,223	111,892,494	118,770,292	120,282,417
Human Services	96,839,734	101,945,910	102,204,967	102,704,186
Recreation	8,380,912	8,445,934	8,547,020	8,697,121
Economic Development	4,248,703	3,110,123	3,630,995	4,433,341
Other	1,676,499	5,166,877	2,047,527	1,839,970
Capital Outlay	1,242,365	19,694,615	5,618,361	6,626,344
Debt Service:				
Principal	5,971,119	17,413,187	6,678,824	6,469,095
Interest and Fiscal Charges	2,957,741	3,244,470	3,360,370	2,838,771
Total Expenditures	404,064,462	436,614,371	420,129,750	425,601,497
Other Financing Sources (Uses)				
Sale of Capital Assets	14,070	-	-	-
Lease transaction	-	11,923,222	-	-
Issuance of Debt	-	27,600,000	-	-
Premium on Debt Issuance	-	2,202,946	-	-
Payments to Escrow Agents	-	(6,401,000)	-	-
Transfers In	7,550,032	10,638,562	10,058,214	7,772,380
Transfers Out	(8,188,985)	(10,714,441)	(10,638,214)	(8,222,380)
Total Other Financing Sources (Uses)	(624,883)	35,249,289	(580,000)	(450,000)
Net Change in Fund Balances	\$ (4,155,916)	\$ 385,000	\$ (7,948,964)	\$ (4,848,273)
 Debt Service as a Percentage of Noncapital Expenditures	 4.9%	 2.5%	 2.3%	 2.3%

(Continued)

COUNTY OF SUMMIT, OHIO

**Table 5
(Continued)**

**CHANGES IN FUNDS BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(Modified Accrual Basis of Accounting)**

2019	2020	2021	2022	2023	2024
\$ 131,714,412	\$ 147,277,199	\$ 151,993,466	\$ 160,191,805	\$ 164,583,369	\$ 167,536,941
47,300,009	49,258,825	54,646,261	57,118,892	58,863,220	57,552,740
16,042,834	16,538,928	18,796,636	18,626,355	16,252,355	17,890,782
851,424	734,817	706,504	802,667	723,825	637,992
50,628,518	50,819,856	51,843,084	50,754,659	50,355,043	51,078,652
2,364,129	1,535,414	1,372,805	1,563,040	1,480,302	3,513,266
170,607,646	263,780,183	203,010,893	214,791,746	273,753,952	208,660,023
1,018,263	982,734	985,878	730,703	1,043,106	1,047,456
10,330,385	7,338,348	869,147	(9,212,103)	29,357,446	27,349,966
-	-	-	-	796,209	684,144
113,929,738	7,929,255	10,212,708	15,211,455	15,274,297	17,448,020
544,787,358	546,195,559	494,437,382	510,579,219	612,483,124	553,399,982
37,020,273	39,047,401	39,100,674	40,584,100	43,522,662	45,998,557
35,475,851	34,167,756	37,174,648	43,150,286	45,965,577	51,699,654
86,071,744	120,907,116	86,090,406	88,440,458	95,470,477	104,874,579
22,028,017	21,984,932	21,937,790	24,391,417	27,591,026	25,190,740
100,159,224	112,033,637	106,089,015	107,516,356	121,440,900	131,968,162
108,377,453	120,729,373	125,992,860	125,776,529	128,882,239	148,226,473
8,747,829	8,908,175	9,005,246	14,814,515	14,874,948	15,065,923
10,702,816	18,191,290	2,702,195	3,965,671	5,500,974	9,020,285
1,913,223	14,828,437	27,994,726	6,503,970	-	-
4,125,509	3,292,977	13,974,541	23,123,976	40,370,120	40,845,375
6,650,000	6,910,000	6,594,130	7,432,665	7,832,778	6,887,571
2,936,408	2,675,294	5,798,398	2,586,075	3,721,636	3,486,596
424,208,347	503,676,388	482,454,629	488,286,018	535,173,337	583,263,915
-	-	-	-	1,832,199	-
-	-	-	304,301	166,082	103,224
6,700,000	-	22,850,000	52,945,000	-	-
-	-	2,699,996	7,055,902	-	-
-	-	(22,149,508)	-	-	-
10,883,394	15,052,493	24,616,515	31,446,027	99,722,429	67,252,904
(11,731,961)	(15,618,240)	(24,729,166)	(36,761,027)	(112,353,036)	(72,748,582)
5,851,433	(565,747)	3,287,837	54,990,203	(10,632,326)	(5,392,454)
\$ 126,430,444	\$ 41,953,424	\$ 15,270,590	\$ 77,283,404	\$ 66,677,461	\$ (35,256,387)
2.0%	2.7%	2.1%	2.3%	2.5%	1.9%

COUNTY OF SUMMIT, OHIO

Table 6

**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(AMOUNTS IN 000's)**

Tax Collection Year	Real Property			Tangible Personal Property		Total			Direct Tax Rate
	Assessed Value		Estimated Actual Value	Public Utility		Assessed Value	Estimated Actual Value	Ratio	
	Residential/ Agricultural	Commercial/ Industrial/PU		Assessed Value	Estimated Actual Value				
2015	\$ 8,555,707	\$ 2,470,735	\$ 31,504,120	\$ 352,584	\$ 400,664	\$ 11,379,026	\$ 31,904,784	35.67%	\$ 12.70
2016	8,587,223	2,465,135	31,578,168	390,603	443,867	11,442,961	32,022,035	35.73%	12.70
2017	8,633,819	2,541,124	31,928,409	459,159	521,771	11,634,102	32,450,180	35.85%	12.70
2018	9,346,630	2,560,465	34,020,273	483,320	549,228	12,390,415	34,569,501	35.84%	12.70
2019	9,400,576	2,642,536	34,408,893	491,101	558,069	12,534,214	34,966,962	35.85%	12.70
2020	9,476,658	2,841,020	35,193,368	598,955	680,630	12,916,633	35,873,998	36.01%	13.70
2021	10,667,560	3,208,308	39,645,335	641,652	729,150	14,517,519	40,374,486	35.96%	13.70
2022	10,703,220	3,159,992	39,609,179	652,809	741,828	14,516,021	40,351,007	35.97%	14.10
2023	10,797,424	3,204,756	40,006,231	691,309	785,578	14,693,489	40,791,809	36.02%	14.10
2024	14,234,602	3,482,468	50,620,201	715,731	813,330	18,432,801	51,433,531	35.84%	13.19

Property is assessed every year. The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. Other tangible personal property is assessed at 12.5 percent for everything including inventories.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemption before being billed.

The Direct Tax Rate shown in this table only includes County Units as listed in the Property Tax Rates - Direct and Overlapping Governments table.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 7

PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<i>Direct (County Units)</i>										
General Fund.....	\$ 1.61	\$ 1.52	\$ 1.52	\$ 1.46	\$ 1.46	\$ 1.54	\$ 1.54	\$ 1.63	\$ 1.63	\$ 1.75
Bond Retirement.....	0.59	0.68	0.68	0.74	0.74	0.66	0.66	0.57	0.57	0.45
Board of Developmental Disabilities.....	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	3.59
Children Services.....	2.25	2.25	2.25	2.25	2.25	3.25	3.25	3.25	3.25	3.25
Mental Health.....	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95	2.95
Akron Zoological Park.....	0.80	0.80	0.80	0.80	0.80	0.80	0.80	1.20	1.20	1.20
<i>Total Direct Rates</i>	12.70	12.70	12.70	12.70	12.70	13.70	13.70	14.10	14.10	13.19
<i>School Districts</i>										
Akron CSD.....	79.56	79.56	79.56	79.56	79.56	79.56	79.56	79.56	79.56	88.45
Barberton CSD.....	70.21	69.86	69.99	70.15	70.30	70.23	67.36	67.71	63.40	62.37
Copley-Fairlawn CSD.....	64.06	63.67	63.67	63.67	63.67	63.67	63.67	63.67	66.37	66.24
Coventry LSD.....	80.23	79.43	79.23	77.98	77.79	77.47	74.83	75.45	71.32	70.57
Cuyahoga Falls CSD.....	69.96	69.91	69.95	74.66	73.89	83.71	82.45	82.55	80.01	79.86
Green LSD.....	45.80	45.63	45.39	43.85	44.77	42.36	41.04	41.03	41.88	42.07
Hudson CSD.....	88.43	88.43	88.43	93.40	92.53	92.48	92.43	92.38	96.88	96.76
Manchester LSD.....	69.88	69.86	69.85	69.71	69.70	78.41	76.97	77.01	74.01	73.21
Mogadore LSD.....	81.28	87.86	86.28	85.69	86.30	85.95	86.27	85.96	86.84	86.30
Nordonia Hills CSD.....	68.94	68.77	68.79	68.80	68.43	75.43	75.12	75.14	74.59	73.15
Norton CSD.....	65.69	65.69	65.69	55.00	63.53	63.40	62.87	62.86	62.27	62.41
Portage Lakes JVSD.....	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35	4.35
Revere LSD.....	63.44	63.24	65.49	64.59	64.30	64.00	63.30	63.48	60.77	60.74
Springfield LSD.....	55.92	56.23	56.95	55.95	56.04	55.96	54.37	54.27	51.70	50.81
Stow - Munroe Falls CSD.....	53.66	53.58	55.34	54.10	53.87	53.84	51.47	51.49	53.53	53.35
Tallmadge CSD.....	72.41	72.27	77.03	75.35	75.09	82.23	80.46	80.03	77.92	76.95
Twinsburg CSD.....	65.80	66.10	65.83	71.62	72.01	72.15	71.64	69.74	72.36	72.31
Woodridge LSD.....	61.50	64.98	64.65	62.24	69.95	67.43	64.61	64.43	59.12	58.75
<i>Out of County School Districts</i>										
Aurora CSD.....	80.78	80.68	79.11	84.99	84.69	84.63	84.48	84.32	90.12	89.76
Cuyahoga Valley JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Highland LSD.....	75.30	75.30	75.30	77.70	77.70	77.00	77.00	74.70	73.30	73.30
Jackson LSD.....	52.70	51.60	51.10	51.00	48.80	47.70	47.40	46.10	46.00	44.10
Maplewood JVSD.....	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Medina JVSD.....	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05	3.05
Northwest LSD.....	56.00	55.20	55.10	55.00	54.40	53.30	52.40	51.40	51.10	49.80
Stark Area JVSD.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<i>Corporations</i>										
Akron.....	10.30	10.30	10.50	10.50	10.50	10.50	10.50	10.50	10.50	10.50
Barberton.....	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25
Boston Heights.....	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10	6.10
Clinton.....	16.34	16.34	16.34	16.34	16.34	16.34	16.34	16.34	20.84	20.84
Cuyahoga Falls.....	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Fairlawn.....	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
Green.....	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40
Hudson.....	7.79	7.73	8.31	7.55	7.27	6.47	6.47	6.47	6.47	6.47
Lakemore.....	4.80	9.05	9.05	9.05	9.05	9.05	9.55	9.55	9.55	9.55
Macedonia.....	8.90	8.90	8.90	8.90	7.90	7.90	7.90	7.90	7.90	7.90
Mogadore.....	2.15	2.15	2.15	2.15	2.15	2.15	2.15	2.15	5.65	5.65
Munroe Falls.....	3.20	3.20	5.20	8.00	8.00	8.00	8.00	8.00	9.80	9.80
New Franklin.....	14.65	14.65	12.15	12.15	12.15	12.15	12.15	12.15	12.15	12.15
Northfield.....	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48	7.48
Norton.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	10.50	10.50	10.50
Peninsula.....	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12	7.12
Reminderville.....	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
Richfield.....	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.10
Silver Lake.....	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75	13.75
Stow.....	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
Tallmadge.....	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15	6.15
Twinsburg.....	2.13	2.05	2.05	1.93	1.91	1.91	0.80	3.00	3.00	3.00

(Continued)

COUNTY OF SUMMIT, OHIO

Table 7

PROPERTY TAX RATES – DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN YEARS
(PER \$1,000 OF ASSESSED VALUATION)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<i>Townships</i>										
Bath.....	\$ 16.40	\$ 16.90	\$ 16.90	\$ 17.65	\$ 17.65	\$ 17.65	\$ 17.65	\$ 17.65	\$ 18.25	\$ 18.60
Boston.....	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98	7.98
Copley.....	16.90	16.90	16.90	16.90	16.90	19.90	20.10	20.10	21.93	21.72
Coventry.....	13.45	15.55	15.55	18.55	18.55	19.05	19.05	19.05	21.05	21.05
Northfield Center.....	17.15	17.15	17.15	17.15	17.15	17.51	17.51	17.51	19.51	18.01
Richfield.....	12.30	12.50	12.50	13.50	13.50	13.50	13.50	14.05	13.75	13.56
Sagamore Hills.....	11.18	11.18	11.18	11.93	11.93	12.93	12.93	12.93	14.43	14.43
Springfield.....	18.90	18.90	18.90	18.90	18.90	20.65	22.15	22.15	20.55	20.55
Twinsburg.....	14.61	14.61	17.37	17.37	17.37	20.17	20.17	20.17	20.17	20.17
Boston Township/Peninsula Village.....	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48	0.48
<i>Other Units</i>										
North Hills Water District.....	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Richfield Joint Recreational District	1.75	1.75	1.75	1.66	1.66	1.53	1.46	1.46	1.31	1.24
Summit Metro Parks.....	1.46	1.46	1.46	1.46	1.46	1.46	1.46	2.00	2.00	2.00
Union Cemetery Assoc. of Boston Twp.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Valley Fire District.....	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80	8.80
Akron Summit Library.....	2.10	2.62	2.60	2.56	2.56	2.52	1.90	1.90	1.90	1.90
Barberton Public Library.....	1.37	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95	1.95
Cuyahoga Falls Public Library.....	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90
Stow-Munroe Falls Public Library.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Twinsburg Library District.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
<i>Out of County Other Units</i>										
Canal Fulton Public Library.....	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Stark County Library.....	1.70	1.70	1.70	1.70	1.70	2.00	2.00	2.00	2.00	2.00

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 8

**PRINCIPAL TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Name of Taxpayer	December 31, 2024			December 31, 2015		
	Assessed Value	Rank	Percentage of Total Assessed Valuation	Assessed Value	Rank	Percentage of Total Assessed Valuation
Ohio Edison Co/First Energy	\$ 247,014,600	1	1.34%	\$ 199,373,930	1	1.75%
American Transmission	231,695,840	2	1.26%	72,245,730	2	0.63%
East Ohio Gas Co	144,529,310	3	0.78%	67,223,160	3	0.59%
Nexus Gas	83,035,230	4	0.45%			
Akron Romig Road LLC	65,946,720	5	0.36%			
City of Akron, Ohio	45,825,520	6	0.25%			
Children's Hospital Medical Center	45,638,100	7	0.25%			
Albrecht Incorporated	36,176,690	8	0.20%	30,804,310	4	0.27%
ET III Twinsburg FX LLC	16,696,320	9	0.09%			
Chapel Hill Associates LLC	15,987,340	10	0.09%			
Mall at Summit LLC				14,207,870	5	0.12%
Rosemont Commons Delaware LLC				11,788,500	6	0.10%
ARC FEGRNOH001 LLC				10,783,350	7	0.09%
Wyndham Ridge Ltd				7,813,920	8	0.07%
Busson, Bernard B.				7,752,900	9	0.07%
Hampton Knoll Apartments LLC				7,445,690	10	0.07%
	<u>\$ 932,545,670</u>		<u>5.07%</u>	<u>\$ 429,439,360</u>		<u>3.76%</u>

Real property taxes paid in 2024 are based on January 1, 2023

Real property taxes paid in 2015 are based on January 1, 2014

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 9

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
REAL AND PUBLIC UTILITY TAXES
LAST TEN YEARS**

Tax Collection Year	Current Tax Levy	Collected within the Fiscal Year of the Levy		Delinquent Collection (2)	Total Collection to Date		Accumulative Delinquency
		Current Collection	Percent of Current Levy Collected		Collection	As a Percentage Of Current Levy	
2015	\$ 159,175,693	\$ 153,455,726	96.4%	\$ 5,719,966	\$ 159,175,692	100.0%	\$ 14,204,139
2016	160,082,351	154,906,314	96.8%	5,176,037	160,082,351	100.0%	13,653,833
2017	162,516,517	156,882,060	96.5%	5,634,457	162,516,517	100.0%	14,319,144
2018	166,057,334	160,545,513	96.7%	5,511,821	166,057,334	100.0%	15,113,709
2019	167,984,461	162,340,803	96.6%	5,643,658	167,984,461	100.0%	12,858,981
2020	186,106,504	174,702,708	93.9%	11,403,797	186,106,505	100.0%	19,745,498
2021	191,907,765	181,582,224	94.6%	10,325,541	191,907,765	100.0%	22,841,434
2022	206,620,315	197,161,469	95.4%	9,458,845	206,620,315	100.0%	22,195,304
2023	208,805,330	199,980,355	95.8%	8,824,975	208,805,330	100.0%	21,998,946
2024	217,759,588	209,446,686	96.2%	7,045,663	216,492,349	99.4%	25,787,056

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

(2) The County currently does not identify delinquent tax collections by tax year. As the County transitions to a new tax collection reporting system, the County will report this information as soon as it is able to do so (within 1-3 years).

Source: County of Summit Fiscal Office, Tax Settlement

COUNTY OF SUMMIT, OHIO

Table 10

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Governmental Activities										
General Obligation Bonds (a)	\$ 59,143,757	\$ 74,969,754	\$ 68,394,754	\$ 62,179,754	\$ 62,474,754	\$ 55,564,754	\$ 49,671,116	\$ 95,640,000	\$ 88,325,000	\$ 81,945,000
Bond Premiums	3,513,180	3,762,890	3,340,460	2,918,028	2,523,106	2,131,978	3,724,079	10,081,627	9,324,826	8,642,906
Capital Appreciation Bonds	298,772	216,282	138,977	66,532	-	-	-	-	-	-
Accreted Interest	549,852	439,272	310,554	163,153	-	-	-	-	-	-
Leases Payable	-	-	-	-	-	-	-	4,560,438	4,196,462	3,742,479
Financed Purchases	67,312	30,614	1,468,456	1,268,345	1,178,484	871,519	660,293	444,525	220,587	-
SBITAs payable	-	-	-	-	-	-	-	-	8,255,649	8,410,392
Business-Type Activities										
General Obligation Bonds	27,476,246	23,165,246	18,745,246	14,380,246	9,820,246	5,050,246	63,884	-	-	-
Bond Premiums	1,130,569	759,840	607,510	455,180	302,850	150,520	1,382	-	-	-
OWDA Loans	7,394,617	9,925,885	9,271,009	7,331,203	6,163,145	4,943,425	7,698,258	7,751,103	6,849,585	6,306,508
OPWC Loans	660,434	603,292	489,007	403,072	388,676	374,281	331,095	302,304	273,513	244,722
ODD Loans	29,458	29,458	29,458	29,458	29,458	29,458	-	-	-	-
WPCLF Loans	9,038,731	5,790,936	6,984,379	6,154,638	13,549,590	23,127,819	30,840,895	34,229,094	34,801,154	32,279,561
FWCC Loans	272,494	-	-	-	-	895,527	981,350	228,392	890,134	1,617,249
Leases Payable	-	-	-	-	-	-	-	4,397,976	4,208,357	3,970,793
Total Primary Government	109,575,422	119,693,469	109,779,810	95,349,609	96,430,309	93,139,527	93,972,352	157,635,459	157,345,267	147,159,610
Percentage of Personal Income (b)	0.45%	0.48%	0.44%	0.36%	0.35%	0.32%	0.31%	0.48%	0.47%	0.43%
Per Capita (b)	202	222	203	176	178	172	175	294	294	273

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

- (a) Amounts have been revised from prior years to properly report the balance of all governmental activities general obligation bonds outstanding.
- (b) See Table 14 for personal income and population data.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

Fiscal Year	Governmental Bonded Debt Outstanding				Business Bonded Debt Outstanding	
	General Obligation	Bond Premiums	Capital Appreciation Bonds	Accreted Interest	General Obligation Bonds	Bond Premiums
	2015	\$ 59,143,757	\$ 3,513,180	\$ 298,772	\$ 549,852	\$ 27,476,246
2016	74,969,754	3,762,890	216,282	439,272	23,165,246	759,840
2017	68,394,754	3,340,460	138,977	310,554	18,745,246	607,510
2018	62,179,754	2,918,028	66,532	163,153	14,380,246	455,180
2019	62,474,754	2,523,105	-	-	9,820,246	302,850
2020	55,564,754	2,131,978	-	-	5,050,246	150,520
2021	49,671,116	3,724,079	-	-	63,884	1,382
2022	95,640,000	10,081,627	-	-	-	-
2023	88,325,000	9,324,826	-	-	-	-
2024	81,945,000	8,642,906	-	-	-	-

(Continued)

Note: Details regarding the county's outstanding debt can be found in the notes to the financial statements.

(a) See Table 6 for property value data.

(b) See Table 14 for population data.

(c) Amounts have been revised from prior years to properly report the balance of all Governmental and Business Bonded Debt outstanding.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**Table 11
(Continued)**

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS**

Fiscal Year	Total Primary Government	Less Debt Service Net Position	Net Primary Government	Ratio to Estimated Actual Value of Property ^(a)	Net Bonded Debt Per Capital ^(b)
2015	\$ 92,112,376	\$ 4,944,784	\$ 87,167,592	0.27%	\$ 161
2016	103,313,284	3,692,903	99,620,381	0.31%	184
2017	91,537,501	2,756,979	88,780,522	0.27%	164
2018	80,162,893	3,414,088	76,748,805	0.22%	142
2019	75,120,955	3,880,487	71,240,468	0.20%	132
2020	62,897,498	4,172,493	58,725,005	0.16%	109
2021	53,460,461	2,745,393	50,715,068	0.13%	94
2022	105,721,627	8,482,349	97,239,278	0.24%	181
2023	97,649,826	920,858	96,728,968	0.19%	181
2024	90,587,906	16,114,933	74,472,973	0.14%	138

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COUNTY OF SUMMIT, OHIO

Table 12

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
ATTRIBUTABLE TO GOVERNMENTAL ACTIVITIES
AS OF DECEMBER 31, 2024

	Debt Outstanding	Percentage Applicable To County ⁽¹⁾	Portion of Direct and Overlapping Debt Within County
Direct:			
County of Summit	\$ 102,740,777	100.00%	\$ 102,740,777
Overlapping:			
Cities Wholly Within County	183,938,251	100.00%	183,938,251
Villages Wholly Within County	14,718,900	100.00%	14,718,900
Townships Wholly Within County	20,075,000	100.00%	20,075,000
School Districts Wholly Within County	445,611,344	100.00%	445,611,344
Akron Metro Regional Transit Authority	-	100.00%	-
Miscellaneous Disticts Wholly Within County	6,065,000	100.00%	6,065,000
Norton City	2,497,975	99.94%	2,496,476
Akron-Summit County Library District	-	99.50%	-
Stow-Munroe Falls City School District	1,835,000	99.15%	1,819,403
Tallmadge City School District	46,556,613	98.73%	45,965,344
Springfield L School District	24,310,000	98.09%	23,845,679
Tallmadge City	1,620,000	96.75%	1,567,350
Mogadore Village	480,000	71.42%	342,816
Portage Lakes Career Center Jt. Voc. School District	715,000	99.58%	711,997
Northwest L School District	7,572,093	23.43%	1,774,141
Aurora City School District	10,200,000	5.11%	521,220
Wayne Public Library District	850,000	1.99%	16,915
Highland L School District	64,215,000	0.96%	616,464
Jackson L School District	24,235,000	0.81%	196,304
Total Overlapping	<u>855,495,176</u>		<u>750,282,604</u>
 Total Direct and Overlapping Debt	 <u><u>\$ 958,235,953</u></u>		 <u><u>\$ 853,023,381</u></u>

(1) Percentages determined by dividing the amount of assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the subdivisions.

Sources: Debt outstanding for overlapping governments, taken from Ohio Municipal Advisory Council (OMAC), as of January 1, 2024
County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 13

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Assessed Valuation of County	\$ 11,379,026,220	\$ 11,442,962,080	\$ 11,634,102,030	\$ 12,390,415,750
Gross County Debt Outstanding	\$ 104,864,358	\$ 115,140,125	\$ 104,363,384	\$ 90,708,056
Less Exempted Debt:				
OWDA Loans	(7,394,617)	(9,925,885)	(9,271,009)	(7,331,203)
OPWC Loans	(660,434)	(603,292)	(489,007)	(403,072)
ODD Loans	(29,458)	(29,458)	(29,458)	(29,458)
WPCLF Loans	(9,038,731)	(5,790,936)	(6,984,379)	(6,154,638)
FWCC	(272,494)	-	-	-
State Infrastructure Bank Loan	-	-	-	-
Unvoted General Obligation Bonds/Notes	-	-	-	-
Job and Family Services Facilities	-	-	-	-
Water System Improvements	-	-	-	-
Sewer System Improvements	(27,476,246)	(23,165,246)	(18,745,246)	(14,380,246)
Series 2010 Bonds - Bridgestone	(6,835,000)	(6,465,000)	(6,090,000)	(5,705,000)
Series 2012 Bonds - Goodyear	(15,160,000)	(14,485,000)	(13,785,000)	(13,065,000)
Series 2016 Bonds	-	(10,635,000)	(10,110,000)	(9,510,000)
Series 2019 Bonds - DFA	-	-	-	-
Series 2021 Bonds - Goodyear	-	-	-	-
Series 2021 Bonds - Bridgestone	-	-	-	-
Series 2022 Bonds - Various Purpose	-	-	-	-
Amount Available in Debt Service Fund	<u>(4,944,784)</u>	<u>(3,692,903)</u>	<u>(2,756,979)</u>	<u>(3,414,088)</u>
Total Subject to Direct Debt Limitation	<u>33,052,594</u>	<u>40,347,405</u>	<u>36,102,306</u>	<u>30,715,351</u>
Debt Limitation (1)				
Direct Debt Limitation	282,975,656	284,574,052	289,352,551	308,260,394
Less: Net Indebtedness	<u>(33,052,594)</u>	<u>(40,347,405)</u>	<u>(36,102,306)</u>	<u>(30,715,351)</u>
Direct Debt Margin	<u>\$ 249,923,062</u>	<u>\$ 244,226,647</u>	<u>\$ 253,250,245</u>	<u>\$ 277,545,043</u>
Debt Margin as a Percentage of Debt Limit	88.32%	85.82%	87.52%	90.04%
Unvoted Debt Limitation				
(1% of County Assessed Valuation)	113,790,262	114,429,621	116,341,020	123,904,158
Less: Net Indebtedness	<u>(33,052,594)</u>	<u>(40,347,405)</u>	<u>(36,102,306)</u>	<u>(30,715,351)</u>
Unvoted Debt Margin	<u>\$ 80,737,668</u>	<u>\$ 74,082,216</u>	<u>\$ 80,238,714</u>	<u>\$ 93,188,807</u>
Unvoted Debt Margin as a Percentage of the Unvoted Debt Limit	70.95%	64.74%	68.97%	75.21%

(Continued)

(1) The Ohio Revised Code provides that the net principal amount of unvoted general obligation debt of the County, excluding exempt debt may not exceed 1% of the total assessed valuation of all property in the County, and that the principal amount of both voted and unvoted general obligation debt of the County, excluding the exempt debt may not exceed a sum equal to \$6,000,000, plus 2.5% of the assessed valuation in excess of \$300,000,000. These two limitations are referred to as the "direct debt limitations" and may be amended from time to time by the General Assembly.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

**COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN YEARS**

**Table 13
(Continued)**

2019	2020	2021	2022	2023	2024
<u>\$ 12,534,213,600</u>	<u>\$ 12,916,633,410</u>	<u>\$ 14,517,519,470</u>	<u>\$ 14,516,021,160</u>	<u>\$ 14,693,489,480</u>	<u>\$ 18,432,800,950</u>
\$ 92,425,869	\$ 89,985,514	\$ 89,586,598	\$ 138,150,894	\$ 131,139,386	\$ 134,545,911
(6,163,145)	(4,943,427)	(7,698,258)	(7,751,103)	(6,849,585)	(6,306,508)
(388,676)	(374,281)	(331,095)	(302,304)	(273,513)	(244,722)
(29,458)	(29,458)	-	-	-	-
(13,549,590)	(23,127,821)	(30,840,895)	(34,229,095)	(34,801,154)	(32,279,561)
-	(895,527)	(981,350)	(228,392)	(890,134)	(1,617,249)
-	-	-	-	-	(3,742,479)
-	-	-	-	-	(8,410,392)
-	-	-	-	-	-
-	-	-	-	-	-
(9,820,246)	(5,050,246)	(63,884)	-	-	-
(5,310,000)	(4,900,000)	-	-	-	-
(12,315,000)	(11,540,000)	(855,000)	-	-	-
(8,895,000)	(8,270,000)	(7,630,000)	(6,980,000)	(6,310,000)	(5,615,000)
(6,700,000)	(6,350,000)	(5,980,000)	(5,600,000)	(5,205,000)	(4,800,000)
-	-	(10,455,000)	(10,305,000)	(9,240,000)	(8,155,000)
-	-	(4,540,000)	(4,065,000)	(3,575,000)	(3,085,000)
-	-	-	(11,930,607)	(6,609,125)	(11,717,784)
<u>(3,880,487)</u>	<u>(4,172,493)</u>	<u>(2,745,393)</u>	<u>(8,482,349)</u>	<u>(9,425,846)</u>	<u>(16,713,932)</u>
<u>25,374,267</u>	<u>20,332,261</u>	<u>17,465,723</u>	<u>48,277,044</u>	<u>47,960,029</u>	<u>31,858,284</u>
311,855,340	321,415,835	361,437,987	361,400,529	365,837,237	459,320,024
<u>(25,374,267)</u>	<u>(20,332,261)</u>	<u>(17,465,723)</u>	<u>(48,277,044)</u>	<u>(47,960,029)</u>	<u>(31,858,284)</u>
<u>\$ 286,481,073</u>	<u>\$ 301,083,574</u>	<u>\$ 343,972,264</u>	<u>\$ 313,123,485</u>	<u>\$ 317,877,208</u>	<u>\$ 427,461,740</u>
91.86%	93.67%	95.17%	86.64%	86.89%	93.06%
125,342,136	129,166,334	145,175,195	145,160,212	146,934,895	184,328,010
<u>(25,374,267)</u>	<u>(20,332,261)</u>	<u>(17,465,723)</u>	<u>(48,277,044)</u>	<u>(47,960,029)</u>	<u>(31,858,284)</u>
<u>\$ 99,967,869</u>	<u>\$ 108,834,073</u>	<u>\$ 127,709,472</u>	<u>\$ 96,883,168</u>	<u>\$ 98,974,866</u>	<u>\$ 152,469,726</u>
79.76%	84.26%	87.97%	66.74%	67.36%	82.72%

COUNTY OF SUMMIT, OHIO

Table 14

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Fiscal Year	Population ⁽¹⁾	Per Capita Personal Income ⁽³⁾	Personal Income	Civilian Labor Force In County ⁽²⁾	Unemployed in County ⁽²⁾	Unemployment Rate		
						County ⁽²⁾	Ohio ⁽²⁾	U.S. ⁽²⁾
2015	541,968	\$ 44,761	\$ 24,258,142,000	272,900	13,500	4.9%	4.9%	5.3%
2016	540,300	46,071	24,969,081,000	271,500	13,700	5.0%	4.9%	4.9%
2017	541,228	46,382	25,060,119,000	274,100	13,900	5.1%	5.0%	4.4%
2018	541,318	49,168	26,611,223,000	274,900	12,500	4.7%	4.6%	3.9%
2019	541,013	51,036	27,657,447,000	272,300	11,700	4.0%	4.1%	3.5%
2020	540,428	53,580	28,976,895,000	268,000	13,800	5.2%	5.7%	6.7%
2021	537,633	56,821	30,618,857,000	263,700	9,800	3.7%	4.5%	3.9%
2022	535,882	60,771	32,672,387,000	263,200	10,800	4.1%	4.0%	3.6%
2023	535,733	62,207	33,335,804,000	273,800	14,600	3.7%	3.5%	3.6%
2024	538,370	64,598	34,607,292,000	274,500	12,800	4.7%	4.2%	3.8%

Source: (1) U.S. Census Bureau. 2020 data was updated to reflect the actual data reported in the 2020 U.S. Census that was unavailable at the time the 2020 ACFR was completed.

(2) Office of Workforce Development-Labor Market Information. (Not seasonally adjusted)

(3) U.S. Department of Commerce, Bureau of Economic Analysis

Note: Civilian Labor Force is the sum of employment and unemployment, based on unrounded data. It comprises civilians 16 years of age and over who are working or seeking work. It excludes military personnel, persons in institutions, those studying or keeping house full-time, persons who are retired or unable to work, and volunteer workers.

The Unemployment Rates are averages for the year.

COUNTY OF SUMMIT, OHIO

Table 15

**PRINCIPAL EMPLOYERS (1)
CURRENT YEAR AND NINE YEARS AGO**

Name of Employer	2024			2015		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Amazon.com, Inc.	9,226	1	3.56%			
Summa Health	6,509	2	2.51%	11,000	1	4.03%
Akron Children's Hospital	5,595	3	2.16%	3,380	3	1.24%
Cleveland Clinic Akron General	4,426	4	1.71%	3,953	2	1.45%
Akron Public Schools	3,655	5	1.41%	2,780	7	1.02%
Summit County	3,138	6	1.21%	2,969	5	1.09%
Goodyear Tire & Rubber Co.	2,747	7	1.06%	3,000	4	1.10%
University of Akron	2,696	8	1.04%	2,622	8	0.96%
Signet	1,980	9	0.76%	2,900	5	1.06%
City of Akron	1,945	10	0.75%			
FirstEnergy Corp.				2,300	9	0.84%
Time Warner Cable NEO				2,095	10	0.77%
Total	<u>41,917</u>		<u>16.17%</u>	<u>36,999</u>		<u>13.56%</u>
Total Employed in County (2)	259,200			272,900		

(1) Greater Akron Chamber of Commerce and other publicly available information.

(2) Ohio Job & Family Services, Office of Workforce Development-Labor Market Information.

COUNTY OF SUMMIT, OHIO

Table 16

**COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government - Legislative and Executive										
County Council	14	15	15	15	15	13	13	14	11	13
Executive	175	177	191	185	180	183	183	184	200	189
Fiscal Office	154	145	157	153	149	134	134	138	129	139
Human Resources Commission	5	5	5	5	4	4	4	4	3	5
Board of Elections	195	263	135	155	39	40	40	40	152	150
General Government - Judicial										
Court of Common Pleas	92	86	90	96	79	98	98	107	106	102
Law Library	4	3	3	3	3	2	2	2	2	2
Probate Court	35	34	36	38	35	31	31	32	33	42
Domestic Relations Court	37	38	36	37	34	35	35	35	40	36
Juvenile Court	21	20	20	20	18	19	19	19	20	20
Clerk of Courts	48	43	42	40	38	37	37	37	29	33
Prosecutor	94	97	92	97	96	98	98	103	87	96
County/Municipal Courts	37	37	33	34	31	31	31	30	20	36
Public Safety										
Sheriff	419	420	411	410	402	363	363	349	329	388
Building Regulations	27	28	27	31	30	31	31	34	30	31
Medical Examiner	19	17	17	18	20	19	19	20	20	22
Adult Probation	70	69	63	74	75	51	51	48	51	47
Psycho-Diagnostic Clinic	5	7	6	4	4	4	4	4	10	4
Juvenile Probation	174	160	154	157	131	140	140	137	129	145
Emergency Management Agency	5	5	6	6	7	8	8	6	9	10
Public Works										
Motor Vehicle and Gas Tax	104	100	99	106	99	103	103	100	99	101
Sewer	133	135	134	136	138	122	122	130	134	136
Health										
Alcohol, Drug Addiction & Mental Health	21	23	21	19	21	21	21	22	21	24
Dog and Kennel	12	14	13	13	12	13	13	12	9	12
Board of Developmental Disabilities	536	499	430	269	272	299	299	306	300	326
Economic Development										
Community Development	8	8	8	10	11	9	9	9	5	19
Human Services										
Veteran's Services Commission	25	22	20	21	20	20	20	21	18	17
Job & Family Services	364	382	377	388	361	341	341	352	326	339
Children Services Board	330	341	327	343	351	339	339	335	300	337
Child Support Enforcement Agency	117	116	117	114	114	112	112	113	108	117
Emergency Rental Assistance	0	0	0	0	0	1	1	2	0	0
Totals	<u>3,280</u>	<u>3,309</u>	<u>3,085</u>	<u>2,997</u>	<u>2,789</u>	<u>2,721</u>	<u>2,721</u>	<u>2,745</u>	<u>2,730</u>	<u>2,938</u>

Method: Using 1 for each full time employee at December 31.

Source: County of Summit Fiscal Office

COUNTY OF SUMMIT, OHIO

Table 17

OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government - Legislative and Executive										
County Council										
Number of Regular Council Meetings	22	21	21	21	21	23	21	21	20	21
Number of Special Council Meetings	1	1	2	1	0	-	2	1	3	1
Number of Regular Committee Meetings	20	20	19	19	19	21	19	19	18	19
Number of Special Committee Meetings	1	-	-	-	-	-	-	-	-	-
Number of Resolutions Passed	561	566	540	537	481	424	393	384	383	353
Executive										
Number of Budget Adjustments Approved	222	180	282	166	152	104	148	132	102	996
Number of Buildings Maintained	180	181	166	165	163	163	163	163	165	165
Square Footage of Buildings Maintained	2,434,300	2,440,921	2,029,646	2,019,846	1,985,910	1,985,910	1,985,910	1,985,910	2,031,570	2,031,570
Fiscal Office										
Number of Checks Written	66,775	66,774	61,455	61,597	55,861	40,022	36,381	36,831	43,044	34,879
Number of Parcels Billed	262,505	261,991	261,996	261,591	261,411	260,845	260,975	261,013	261,441	262,698
Number of Parcels Collected (1)	235,954	239,634	236,943	239,027	231,470	238,410	239,666	241,265	236,997	240,613
Average Return on Portfolio	1.020%	1.170%	1.330%	1.670%	1.940%	1.450%	0.750%	0.950%	1.720%	2.66%
Agency Ratings - Standard and Poors	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+	AA+
Agency Ratings - Moody's Financial Services	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
Board of Elections										
Number of Registered Voters	340,585	361,104	363,117	373,181	360,988	379,950	368,438	371,860	372,216	382,722
Number of Voters - Last General Election	151,527	263,521	114,387	217,036	108,168	283,707	75,153	203,176	194,677	277,773
Percentage of Voters	44.49%	72.98%	31.50%	58.16%	29.96%	74.67%	20.40%	54.63%	52.30%	72.58%
General Government - Judicial										
Court of Common Pleas										
Number of Criminal Cases Filed	4,524	4,821	4,964	4,763	4,978	4,144	5,117	4,922	5,954	4,287
Law Library										
Number of Volumes in Collection	81,139	81,124	80,509	50,897	42,666	22,125	16,542	10,345	5,981	8,229
Volumes Circulated	7,062	4,656	4,978	4,934	6,060	1,446	1,431	1,280	1,138	1,461
Reference Questions Answered by Staff	1,180	1,085	1,013	976	913	577	583	687	736	860
Computer Database Usage by Patrons	1,509	1,902	1,952	2,273	2,348	776	341	483	721	784
Probate Court										
Number of Civil Probate Cases Filed	195	145	190	143	176	138	179	210	169	164
Domestic Relations Court										
New Domestic Cases Filed	3,814	3,877	35,330	3,423	3,548	3,531	3,477	3,456	3,353	3,347
Reactivated Cases	1,854	1,841	1,685	1,670	1,918	1,601	2,359	1,921	1,867	2,996
Cases terminated	5,346	6,087	5,766	5,016	5,336	4,912	5,755	5,542	5,143	5,338
Magistrate Hearings	9,100	9,300	9,200	9,200	9,500	8,691	9,106	9,218	9,724	9,856
Juvenile Court										
Number of Civil Juvenile Cases Filed	1,226	3,596	3,397	3,172	2,766	2,157	2,881	2,899	2,825	2,819
Number of Delinquent Cases Filed	4,874	2,567	2,145	2,918	2,636	2,067	2,251	2,239	2,387	2,370
Prosecutor										
Number of Prosecutor Opinions Requested	274	196	143	155	273	213	204	132	231	319
Number of Legal Files Handled	217	215	225	189	197	178	282	193	253	222
Public Safety										
Sheriff										
Average Daily Jail Census	636	680	717	747	710	486	535	627	575	555
Prisoners Booked	11,563	12,603	11,667	11,389	10,948	5,841	6,189	9,319	8,327	9,857
Prisoners Released	11,496	12,581	11,852	11,474	11,060	6,091	6,144	9,459	8,381	9,860
Number of Citations Issued	9,929	8,538	6,830	6,459	6,959	11,369	8,157	7,325	9,575	8,143
Building Regulations										
Residential Construction Permits Issued	320	464	475	482	370	341	22,806	4,419	8,538	11,191
Commercial Construction Permits Issued	103	111	120	130	121	128	6,258	2,902	4,296	2,385
Medical Examiner										
Number of Cases Investigated	3,757	3,562	3,567	3,427	3,668	4,075	4,549	4,130	3,801	3,549
Number of Autopsies Performed	801	776	608	508	555	632	674	638	603	501
Number of SCME Cases	-	-	760.00	634	702	797	904	824	806	683
Adult Probation										
New Probation Case Referrals	3,491	3,273	2,810	2,711	2,402	1,956	2,433	2,530	3,613	n/a
Average Offender Caseload by Year	3,995	4,337	4,346	4,577	3,890	3,324	3,229	3,104	3,414	n/a
Emergency Management Agency										
Number of Emergency Responses	20	25	36	32	35	21	17	28	22	23
Number of Training Session Held	77	72	62	65	78	30	46	124	63	61

(Continued)

COUNTY OF SUMMIT, OHIO

OPERATING INDICATORS BY FUNCTION/ACTIVITY
LAST TEN YEARS

**Table 17
(Continued)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Works										
Motor Vehicle and Gas Tax										
Miles of Roads Resurfaced (center line)	14.05	15.02	19.45	18.15	18.64	19.27	17.06	14.80	20.00	14.65
Sewer										
Number of Sewer Customers	45,580	47,493	47,796	50,894	48,757	49,032	49,435	49,718	50,090	50,369
Number of Sewer Tap-ins	437	488	470	551	382	320	534	403	469	443
Average Daily Sewage Treated (million gallons)	7.73	7.078	7.75	8	8	8.2287	7.928	7.7509	7.2704	7
Health										
Dog and Kennel										
Number of Dog Licenses Issued	39,752	40,232	39,996	39,996	37,695	35,711	34,114	31,796	30,416	28,442
Number of Animal Adoptions	1,779	1,751	1,503	1,604	1,917	376	647	956	1,154	1,258
Developmental Disabilities										
Average Daily Membership Enrolled:										
Early Intervention & Preschool	1,044	1,210	1,407	1,482	1,598	1,482	n/a	n/a	n/a	n/a
Employed at Weaver Industries	-	-	-	-	-	-	n/a	n/a	n/a	n/a
Employed in Community	-	-	-	-	-	-	n/a	n/a	n/a	n/a
Adult Day Array Services -Summit DD Operated	506	457	314	121	12	0	n/a	n/a	n/a	n/a
Adult Day Array Services -Private Provider	1,211	1,445	1,692	1,831	1,875	1,831	n/a	n/a	n/a	n/a
Adult Day Supported Emp -Sum DD Operated	286	213	98	2	0	-	n/a	n/a	n/a	n/a
Adult Day Supported Emp -Private Provider	218	308	273	142	85	142	n/a	n/a	n/a	n/a
Human Services										
Veteran's Services Commission										
Number of Clients Served	1,264	8,431	8,084	9,592	8,468	7,702	8,472	6,952	7,158	7,233
Amount of Benefits Paid to County Residents	835,488	987,580	740,461	892,347	837,958	555,430	356,774	531,624	637,138	625,845
Job & Family Services										
Average Client Count - Food Stamps	79,365	77,188	76,983	70,700	70,755	76,908	79,343	78,871	73,145	74,952
Average Client Count - Day Care	4,575	4,787	5,068	4,476	7,293	2,920	2,605	2,623	2,913	3,379
Average Client Count - WIA	886	2,969	2,468	1,544	1,248	846	307	146	317	314
Average Client Count - Job Placement	437	1,201	977	1,009	995	702	166	144	180	457
Average Client Count - Rent Assistance	216	316	304	345	590	1,534	181	230	425	631
Child Support Enforcement Agency										
Average Number of Active Support Orders	45,579	45,012	44,309	43,695	42,141	40,937	39,643	36,755	36,180	34,202
Percentage Collected	73.83%	72.79%	72.83%	73.10%	73.26%	73.50%	74.43%	71.41%	71.96%	73.00%

(1) Collections maybe higher due to delinquent collection

Sources: Various Summit County Departments

COUNTY OF SUMMIT, OHIO

Table 18

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Government - Legislative and Executive										
County Council										
Copiers	0	0	2	2	2	2	3	2	1	1
Executive										
Vehicles	14	14	14	14	52	47	63	64	64	40
Copiers	2	4	4	4	17	19	10	10	10	10
Fiscal Office										
Vehicles	7	7	18	19	18	18	18	18	18	19
Copiers	11	19	19	20	20	17	17	18	20	16
Clerk of Courts-Title										
Vehicles	1	1	1	1	1	1	1	1	1	1
Copiers	2	4	4	4	4	4	4	5	5	5
Board of Elections										
Number of Voting Machines - Optical Scanner	529	529	529	529	529	529	529	529	500	500
Number of Voting Machines - Automarks	250	250	250	250	268	268	268	268	220	220
Vehicles	4	4	4	4	4	4	4	4	4	4
Copiers	4	6	7	7	7	7	7	7	7	7
General Government - Judicial										
Court of Appeals										
Copiers	2	1	1	1	1	1	1	1	1	1
Court of Common Pleas										
Copiers	5	7	7	8	6	6	6	12	7	7
X-Ray Machines	3	3	3	3	3	3	3	3	3	3
Probate Court										
Vehicles	4	3	3	3	3	3	3	3	3	3
Copiers	4	4	4	4	4	4	4	4	4	4
Domestic Relations Court										
Copiers	5	3	3	3	3	3	3	3	3	3
Juvenile Court										
Vehicles	24	25	22	25	25	25	21	18	16	16
Copiers	1	2	11	13	13	13	13	13	13	13
Clerk of Courts-Legal										
Copiers	6	6	6	6	7	7	6	7	7	7
Prosecutor										
Vehicles	10	13	11	11	11	11	11	11	7	6
Copiers	2	0	12	12	12	12	12	12	14	14
Public Safety										
Sheriff										
Vehicles	177	177	179	163	164	170	160	192	217	231
Copiers	16	16	18	18	18	17	17	17	17	17
Building Regulations										
Vehicles	14	16	16	16	10	10	16	16	16	16
Copiers	1	1	1	1	2	2	2	2	2	2
Medical Examiner										
Vehicles	3	3	3	3	3	3	3	3	3	3
Copiers	1	1	1	1	1	1	1	1	1	1
X-Ray Machine	1	1	1	1	1	1	1	1	1	1
Adult Probation										
Vehicles	8	7	7	7	7	7	7	7	7	7
Copiers	4	4	4	6	6	6	5	12	4	7
Emergency Management Agency										
Vehicles	11	13	13	14	13	13	13	13	13	13
X-Ray Machine	1	1	1	1	1	1	1	1	0	0

(Continued)

COUNTY OF SUMMIT, OHIO

CAPITAL ASSET STATISTICS BY FUNCTION/ACTIVITY
LAST TEN YEARS

**Table 18
(Continued)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Works										
Motor Vehicle and Gas Tax										
Vehicles	121	117	121	104	121	116	108	107	105	107
Copiers	7	6	6	6	6	6	6	6	6	6
Sewer										
Vehicles	104	100	93	82	97	102	114	108	101	101
Sewer Lines (miles)	969.35	971.2	974.23	1003	1006.61	1009.46	1015.56	1020.23	1022.83	1026.06
Wastewater Treatment Plants Operated	10	10	10	6	6	6	5	5	5	5
Pump Stations Operated	112	112	112	101	113	113	115	117	116	117
Treatments Capacity (thousands of gallons)	13.183	13.183	13.183	12.832	12.832	12.832	12.332	12.332	12.332	12.332
Health										
Dog and Kennel										
Vehicles	4	4	4	5	5	5	5	2	2	2
Alcohol, Drug Addiction and Mental Health										
Copiers	0	0	0	2	2	2	2	2	2	2
Developmental Disabilities Board										
Vehicles	113	102	96	47	37	9	9	9	7	5
Copiers	45	44	44	55	47	40	40	40	11	11
Economic Development										
Vehicles	2	2	0	0	0	0	7	7	8	8
Copiers	3	2	1	1	1	1	2	2	2	2
Human Services										
Veteran's Services Commission										
Vehicles	4	3	3	4	4	4	4	4	5	5
Copiers	3	3	3	4	4	4	4	4	4	4
Job & Family Services										
Vehicles	17	14	14	12	10	10	10	10	10	10
Copiers	19	17	32	44	51	52	45	35	41	35
Children Services Board										
Vehicles	14	10	11	11	13	14	16	13	12	11
X-Ray Machine	2	2	2	2	2	2	2	2	2	2
Child Support Enforcement Agency										
Vehicles	2	2	2	2	2	2	2	2	2	2
Copiers	3	3	0	0	11	11	10	10	3	3

Source: Summit County Fiscal Office

COUNTY OF SUMMIT, OHIO

ACKNOWLEDGMENTS

This report was prepared by the following members of the County of Summit Fiscal Office:

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OHIO AUDITOR OF STATE KEITH FABER



SUMMIT COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/25/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

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