



OHIO AUDITOR OF STATE  
**KEITH FABER**





**MAHONING COUNTY  
DECEMBER 31, 2024**

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Attachment: Annual Comprehensive Financial Report

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MAHONING COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

FEDERAL GRANTOR Pass Through Grantor Program Title	Federal AL Number	M.C. Project Number	Pass Through Entity - Identifying Number	2024 Disbursements	Expenditures to Subrecipients
<b>U.S. DEPARTMENT OF AGRICULTURE</b>					
<i>Passed through the Ohio Department of Education Workforce:</i>					
Nutrition Cluster:					
School Breakfast Program	10.553		05PU 2023 05PU 2024	12,822 17,746	- -
Subtotal - School Breakfast Program				30,568	-
National School Lunch Program	10.555		LLP4 2023 LLP4 2024	23,416 33,048	- -
Subtotal - National School Lunch Program				56,463	-
Subtotal - Nutrition Cluster				87,031	-
Covid-19 Pandemic - EBT Admin	10.649		COVID 19	6,625	-
<i>Passed through the Ohio Department of Jobs and Family Services:</i>					
Supplemental Nutrition Assistance Program (SNAP) Cluster:	10.561				
FAET			G-2425-11-6166	22,988	-
Food Assistance			G-2425-11-6166	2,488,712	-
Subtotal - Supplemental Nutrition Assistance Program Cluster				2,511,699	-
<i>Passed through the Ohio Department of Rural Development:</i>					
Water and Waste Disposal Systems for Rural Communities Loan Portion (New Middletown)	10.760	06042		88,984	-
Total U.S. Department of Agriculture				\$ 2,694,340	\$ -
<b>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
<i>Direct:</i>					
Lead-Based Paint Hazard Control in Privately-Owned Housing	14.900	21030	OHLHB0720-19	477,412	-
Lead Hazard Reduction Grant Program	14.905	21032	OHLHB0789-22	1,479,172	-
Continuum of Care Program	14.267	22171 22172 24176 24177 2417D	OH0455L5E042209 OH0455L5E042310 OH0696L5E042100 OH0732L5E04220 OH0544L5E042206	66,411 88,883 8,353 46,861 48,211	66,411 88,883 - - -
Subtotal - Continuum of Care Program				258,719	155,294
<i>Passed through the Ohio Development Services Agency:</i>					
Community Development Block Grants / State's Program	14.228	2400E 24012 2401A	B-F-22-1BT-1 B-C-22-1BT-1 S-C-22-1BT-1	266,278 149,057 8,800	- - -
Subtotal - Community Development Block Grants / State's Program				424,135	-
HOME Investment Partnerships Program	14.239	24052	B-C-22-1BT-2	295,039	-
Total U. S. Department of Housing and Urban Development				\$ 2,934,477	\$ 155,294
<b>U.S. DEPARTMENT OF INTERIOR</b>					
<i>Direct:</i>					
Payments in Lieu of Taxes	15.226			5,508	-
Total U. S. Department of Interior				\$ 5,508	\$ -
<b>U.S. DEPARTMENT OF JUSTICE</b>					
<i>Direct:</i>					
Equitable Sharing	16.922			213,208	-
Veterans Treatment Court Discretionary Grant Program	16.043	29033	15PBJA-22-GG-04385-VTCX	71,925	-
<i>Passed thru the Ohio Department of Public Safety - Office of Criminal Justice Services</i>					
Violence Against Women Formula Grants	16.588	26024 29084 29081	2023-WF-VAA-8213 2023-WF-VAA-8929 2020-WF-VAA-8929A	53,262 49,318 2,754	- - -
Subtotal - Violence Against Women Formula Grants				105,334	-
<i>Passed through the Ohio Attorney General's Office:</i>					
Crime Victim Assistance	16.575	26004 26005	2024-VOCA-135505300 2025-VOCA-135907457	74,372 26,037 100,409	- - -
Subtotal - Crime Victim Assistance				\$ 490,876	\$ -
Total U. S. Department of Justice					
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>					
<i>Passed through the Ohio Department of Transportation:</i>					
Highway Planning and Construction	20.205	80053	80674	5,565,871	-

MAHONING COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Continued)

FEDERAL GRANTOR Pass Through Grantor Program Title	Federal AL Number	M.C. Project Number	Pass Through Entity - Identifying Number	2024 Disbursements	Expenditures to Subrecipients
		80089	108742	23,612	-
		80113	116852	312,813	-
		80115	118999	255,533	-
Subtotal - Highway Planning and Construction				6,157,829	-
<i>Passed through the Ohio Governor's Highway Safety Office:</i>					
State and Community Highway Safety Cluster	20.600	2704R 2704T 27044 27045	STEP-2024-MCS-00014 STEP-2025-MCS-00026 SC-2024-MSC-00025 SC-2025-MSC-00017	31,060 6,645 50,529 13,735	- - - -
Subtotal - Highway Safety Cluster				101,968	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	2704Q 2704S	IDEP-2024-MCS-00014 IDEP-2025-MCS-00026	25,474 8,108	- -
Subtotal - Minimum Penalties for Repeat Offenders for Driving While Intoxicated				33,582	-
Hazardous Materials Emergency Preparedness Training and Planning	20.703	24524	DPSFE277	9,520	-
Total U. S. Department of Transportation				\$ 6,302,899	\$ -
<b>U.S. DEPARTMENT OF TREASURY</b>					
<i>Direct:</i>					
Coronavirus State and Local Fiscal Recovery Funds	21.027			5,160,872	2,400,591
<i>Passed through the Ohio Department of Development:</i>	21.027				
Lead Safe Ohio - Workforce Lead Training		21024 21014	LED-2023-202835 LED-2023-202466	186,105 1,126,412	- -
				1,312,517	-
<i>Passed through the Ohio Department of Jobs and Family Services:</i>	21.027				
Medicaid Unwinding Regular			G-2425-11-6166	290,070	-
<i>Passed through the Ohio Department of Criminal Justice:</i>	21.027				
		2706A 2706B	2022-AR-LEP-1052S 2022-AR-LEP-1052	313,976 119,340 433,316	- - -
Total U. S. Department of Treasury				\$ 7,196,775	\$ 2,400,591
<b>APPALACHIAN REGIONAL COMMISSION</b>					
<i>Direct:</i>	23.002				
Appalachia Digital Equity Accelerator		24074	ARC23C21004	30,000	-
Total Appalachian Regional Commission				\$ 30,000	\$ -
<b>U.S. DEPARTMENT OF EDUCATION</b>					
<i>Passed through the Ohio Department of Education Workforce:</i>					
Special Education Grants to States	84.027	23004 23005	066118-6BSF-2024 066118-6BSF-2025	20,351 13,232 33,583	- - -
Subtotal - Special Education Cluster					
<i>Passed through the Ohio Rehabilitation Services Commission:</i>					
Rehabilitation Services-Vocational Rehabilitation Grants to States	84.126	22153 22154	FFY24 VRP3 FFY25 VRP3	84,068 9,135 93,203	84,068 9,135 93,203
Subtotal - Rehabilitation Services-Vocational Rehabilitation Grants to States					
<i>Passed through the Ohio Department of Developmental Disabilities:</i>					
Special Education - Grants for Infants and Families	84.181A		H181A230024	186,235	-
Total U.S. Department of Education				\$ 313,021	\$ 93,203
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
<i>Passed through the Ohio Department of Jobs and Family Services:</i>					
Title IV-E Prevention Program:	93.472				
Title IV-E Prevention Services			G-2425-06-0289	4,689	-
Ohio Start			G-2425-06-0289	249,217	-
Subtotal - Title IV-E Prevention Services				253,907	-
Promoting Safe and Stable Families:	93.556		G-2425-06-0289	12,375	-
Caseworker Visits			G-2425-06-0289	1,249	-
Caseworker Visits Admin			G-2425-06-0289	95,606	-
ESAA Preservation			G-2425-06-0289	11,955	-
ESAA Preservation Operating			G-2425-06-0289	140,076	-
ESAA Reunification			G-2425-06-0289	21,868	-
ESAA Reunification Operating			G-2425-06-0289	283,128	-
Subtotal - Promoting Safe and Stable Families					

(Continued)

MAHONING COUNTY

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(Continued)

FEDERAL GRANTOR Pass Through Grantor Program Title	Federal AL Number	M.C. Project Number	Pass Through Entity - Identifying Number	2024 Disbursements	Expenditures to Subrecipients
Temporary Assistance for Needy Families:	93.558				
TANF Administration			G-2425-11-6166	1,047,215	31,798
TANF Earn/Collections			G-2425-11-6166	10,923	
TANF Fraud Awareness			G-2425-11-6166	2,001	
TANF Regular			G-2425-11-6166	2,901,529	1,211,890
TANF Summer Youth			G-2425-11-6166	164,807	164,807
Subtotal - Temporary Assistance for Needy Families				4,126,476	1,408,495
Child Support Enforcement:	93.563				
Federal Child Support / State Match			G-2425-11-6166	2,797,666	-
Federal Incentives			G-2425-11-6166	597,826	
Child Support Awareness			G-2425-11-6166	1,500	-
Child Support Training			G-2425-11-6166	1,730	-
Subtotal - Child Support Enforcement				3,398,722	-
Child Care and Development Cluster:	93.575				
Child Care Admin			G-2425-11-6166	23,021	-
Child Care Non-Admin			G-2425-11-6166	331,140	-
Subtotal - Child Care and Development Cluster				354,162	-
Stephanie Tubbs Jones Child Welfare Services	93.645				
IV-B			G-2425-06-0289	124,152	-
IV-B Admin			G-2425-06-0289	12,544	-
Subtotal - Stephanie Tubbs Jones Child Welfare Services				136,696	-
Foster Care-Title IV-E:	93.658				
IV-E Admin & Training			G-2425-06-0289	1,259,337	
Foster Care Services			G-2425-06-0289	3,173,117	-
IV-E Contract Services			G-2425-06-0289	49,715	-
Subtotal - Foster Care-Title IV-E				4,482,169	-
Adoption Assistance:	93.659				
IV-E Admin & Training			G-2425-06-0289	1,732,057	-
IV-E Contracts			G-2425-06-0289	68,497	-
Subtotal - Adoption Assistance				1,800,553	-
Social Services Block Grant:	93.667				
Title XX - Base			G-2425-11-6166	659,676	144,312
Title XX - Transfer			G-2425-11-6166	1,698,067	1,698,067
Subtotal - Social Services Block Grant				2,357,744	1,842,379
Elder Abuse Prevention Interventions Program:	93.747				
Ohio ARPA APS			G-2425-11-6166	15,540	-
Subtotal - Elder Abuse Prevention Interventions Program				15,540	-
Chaffee Foster Care Independence Program:	93.674				
G-2425-06-0289				60,902	-
Medical Assistance Program:	93.778				
Medicaid			G-2425-11-6166	3,158,474	-
Medicaid Child Welfare			G-2425-06-0289	58,251	
Subtotal - Medicaid Cluster				3,216,725	-
Passed through the Ohio Department of Developmental Disabilities:					
Social Services Block Grant (Title XX)	93.667		Title XX	165,805	-
Passed through the Ohio Department of Mental Health and Addiction Services:					
Projects for Assistance in Transition from Homelessness	93.150	22144	PATH FY24	70,315	70,315
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	28051		50,000	50,000
Social Services Block Grant (Title XX)	93.667	22064 22065	TITLE XX FY24 TITLE XX FY25	130,224 38,666	130,224 38,666
Subtotal - Social Services Block Grant (Title XX)				168,890	168,890
State Targeted Response to the Opiod Crisis Grants	93.788	2832O 2832P 2214B 2802C	5H79TI085753-02 5H79TI085753-02	1,308,133 84,861 40,083 14,000	1,308,133 84,861 40,083 14,000
Subtotal - State Targeted Response to the Opiod Crisis Grants				1,447,077	1,447,077
Block Grants for Community Mental Health Services	93.958	22044 22045 2204B 2204M 2207O 2217T 2803P	Community Plan B.G. FY 24 Community Plan B.G. FY 25 5,000 17,763 550 96,775 17,910	112,101 85,020 5,000 17,763 550 96,775 17,910	112,101 85,020 5,000 17,763 550 96,775 17,910
Subtotal - Block Grants for Community Mental Health Services				335,119	335,119

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## MAHONING COUNTY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**Continued**

FEDERAL GRANTOR <i>Pass Through Grantor</i> Program Title	Federal AL Number	M.C. Project Number	Pass Through Entity - Identifying Number	2024 Disbursements	Expenditures to Subrecipients
Block Grants for Prevention and Treatment of Substance Abuse	93.959	28023 28024 28025 2802B 28134 28135 28124 28125 28084 28085 28203 28204 2202C	FED PER CAPITA FY 23 FED PER CAPITA FY 24 FED PER CAPITA FY 25 Community Incentive TASC FY24 TASC FY25 Meridian Womens FY24 Meridian Womens FY25 System of Care FY24 System of Care FY25 Youth Move FY23 Youth Move FY24 AUD TREATMENT FY24	38,595 625,061 227,990 17,118 157,372 92,890 159,547 132,956 202,397 94,400 3,830 3,830 72,840	38,595 625,061 227,990 17,118 157,372 92,890 159,547 132,956 202,397 94,400 3,830 3,830 72,840
Subtotal - Block Grants for Prevention and Treatment of Substance Abuse				1,828,826	1,828,826
Memo Total - All Social Services Block Grants	93.667			2,692,439	2,011,269
Total U. S. Department of Health and Human Services				\$ 24,552,754	\$ 7,151,101
<b><u>U.S. COAST GUARD</u></b> <i>Passed through the Ohio Department of Natural Resources:</i> Boating Safety Financial Assistance	97.012	27014		33,158	-
Total U.S. Coast Guard				\$ 33,158	\$ -
<b><u>U.S. DEPARTMENT OF HOMELAND SECURITY</u></b> <i>Passed through the Ohio Emergency Management Agency:</i> Emergency Management Performance Grants	97.042	2457E 2457F	EMC-2022-EP-00007 DPSFE285	21,133 73,510 94,643	- - -
Subtotal Emergency Management Performance Grants				\$ 94,643	\$ -
Total U. S. Department of Homeland Security				\$ 94,643	\$ -
<b><u>U. S. ARMY CORP OF ENGINEERS</u></b> <i>Direct:</i> Law Enforcement Services at Berlin Lake	12.U01	27142		35,395	-
Total U.S. Army Corp of Engineers				\$ 35,395	\$ -
<b>TOTAL</b>				\$ 44,683,848	\$ 9,800,189

The accompanying notes are an integral part of this schedule.

## MAHONING COUNTY

### NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS 2 CFR 200.510(b)(6) FOR THE YEAR ENDED DECEMBER 31, 2024

#### NOTE A – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of Mahoning County (the County) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

#### NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

#### NOTE C – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

#### NOTE D - SUBRECIPIENTS

The County passes certain federal awards received from the U.S. Department of Housing and Urban Development, the U.S. Department of Treasury, the U.S. Department of Education, and the U.S. Department of Health and Human Services to other governments or not-for-profit agencies (subrecipients). As Note B describes, the County reports expenditures of Federal awards to subrecipients when paid in cash.

As a pass-through entity, the County has certain compliance responsibilities, such as monitoring its subrecipients to help assure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and that subrecipients achieve the award's performance goals.

#### NOTE E - CHILD NUTRITION CLUSTER

The County commingles cash receipts from the U.S. Department of Agriculture with similar State grants. When reporting expenditures on this Schedule, the County assumes it expends federal monies first.

#### NOTE F – LOAN PROGRAMS WITH CONTINUING COMPLIANCE REQUIREMENTS

The federal loan programs listed below are administered directly by the County, and balances and transactions relating to these programs are included in the County's basic financial statements. Loans outstanding at the beginning of the year and loans made during the year are included in the federal expenditures presented in the Schedule. The balances of loans outstanding at December 31, 2024 consist of:

AL Number	Program/Cluster Name	Outstanding Balance at December 31, 2024
10.760	Water and Wastewater Disposal Systems for Rural Communities	\$4,316,960
10.760	Water and Wastewater Disposal Systems for Rural Communities	40,310
10.760	Water and Wastewater Disposal Systems for Rural Communities	1,162,830
10.760	Water and Wastewater Disposal Systems for Rural Communities	2,921,100
10.760	Water and Wastewater Disposal Systems for Rural Communities	619,800
10.760	Water and Wastewater Disposal Systems for Rural Communities	1,960,800

#### **NOTE G - MATCHING REQUIREMENTS**

Certain Federal programs require the County to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The County has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

#### **NOTE H - TRANSFERS BETWEEN FEDERAL PROGRAMS**

During fiscal year 2024, the County made allowable transfers of \$1,199,573.55 from the Temporary Assistance for Needy Families (TANF Admin) (AL #93.558) program to the Temporary Assistance for Needy Families (TANF Regular) (AL #93.558) program. The County made an allowable transfer/trade of \$300,000 from the TANF Regular (AL #93.558) program to Summit County JFS for Title XX TANF (AL #93.667) program. The Schedule shows the County spent approximately \$4,126,476 on the TANF program. The County made allowable transfers of \$209,545.01 from the Child Care Admin (AL #93.575) program to the Child Care Non-Admin (AL #93.575) program. The schedule shows the County spent approximately \$354,162 on the Child Care program.

# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

Mahoning County  
120 Market Street  
Youngstown, Ohio 44503

To the Board of Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of the Mahoning County (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated June 30, 2025. We noted the County adopted Government Accounting Standards Board Statement No. 101, and the prior year's financial statements have been restated to correct an error. Finally, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County.

### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Mahoning County  
Independent Auditor's Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Required by *Government Auditing Standards*  
Page 2

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Keith Faber  
Auditor of State  
Columbus, Ohio

June 30, 2025

# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Mahoning County  
120 Market Street  
Youngstown, Ohio 44406

To the Board of Commissioners:

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited Mahoning County's (County) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of Mahoning County's major federal programs for the year ended December 31, 2024. Mahoning County's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, Mahoning County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

The County's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control Over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Mahoning County

Independent Auditor's Report on Compliance with Requirements

Applicable to Each Major Federal Program and on Internal Control Over Compliance  
and on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Page 3

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate discretely presented component unit and remaining fund information of Mahoning County (the County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our unmodified report thereon dated June 30, 2025. Our opinion explained that the County adopted Governmental Accounting Standard No. 101, the prior year's financial statements have been restated to correct an error during the year and the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. We have not performed any procedures on the audited financial statements subsequent to June 30, 2025. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



Keith Faber  
Auditor of State  
Columbus, Ohio

September 5, 2025

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MAHONING COUNTY

SCHEDULE OF FINDINGS  
2 CFR § 200.515  
DECEMBER 31, 2024

1. SUMMARY OF AUDITOR'S RESULTS

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material weaknesses in internal control reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Programs' Compliance Opinion</b>	Unmodified – Lead-Based Paint Hazard Control in Private-Owned Housing (AL #14.900) Unmodified – Lead Hazard Reduction Grant Program (AL #14.905) Unmodified – Medicaid Cluster (AL #93.778) Unmodified – Child Support Enforcement (AL #93.563) Unmodified – Foster Care (AL #93.658) Unmodified – Coronavirus State and Local Fiscal Recovery Fund (AL #21.027) Unmodified – Social Services Block Grant (AL #93.667) Unmodified – State Targeted Response to the Opiod Crisis (AL #93.788) Unmodified – Child Care and Development Cluster (AL #93.575)
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under 2 CFR § 200.516(a)?</b>	No

<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b> Lead-Based Paint Hazard Control in Private-Owned Housing Lead Hazard Reduction Grant Program Medicaid Cluster Child Support Enforcement Foster Care Coronavirus State and Local Fiscal Recovery Fund Social Services Block Grant State Targeted Response to the Opiod Crisis Child Care and Development Cluster	AL# 14.900 14.905 93.778 93.563 93.658 21.027 93.667 93.788 93.575
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$1,340,515 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee under 2 CFR § 200.520?</b>	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS FOR FEDERAL AWARDS**

None

# Mahoning County, Ohio 2024 Annual Comprehensive Financial Report



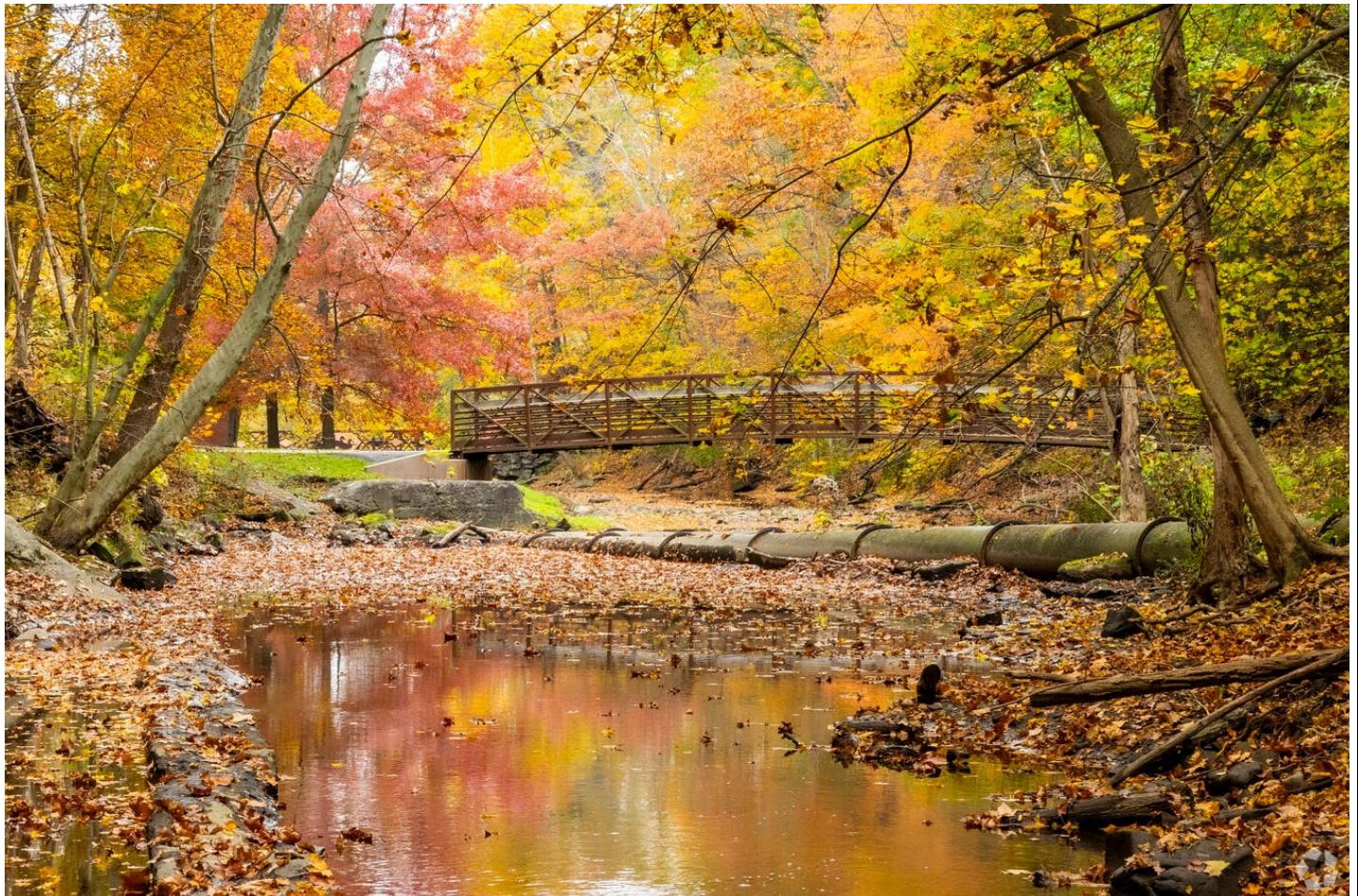
For Fiscal Year Ended  
December 31, 2024



Ralph T. Meacham, CPA  
Mahoning County Auditor



# Introductory Section



**Yellow Creek Park  
Struthers**



# **Mahoning County, Ohio**

## **Annual Comprehensive Financial Report For the Year Ended December 31, 2024**



**Ralph T. Meacham, CPA  
Mahoning County Auditor**

**Stacy A. Marling  
Chief Deputy Auditor**

*Prepared by the Mahoning County Auditor's Office*



**Mahoning County, Ohio**  
*Annual Comprehensive Financial Report*  
*For the Year Ended December 31, 2024*  
*Table of Contents*

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# RALPH T. MEACHAM CPA

## MAHONING COUNTY AUDITOR

120 Market Street • Youngstown, Ohio 44503 — Phone 330-740-2010 • Fax 330-480-7571 — [www.mahoningcountyauditor.org](http://www.mahoningcountyauditor.org)

June 30, 2025

To the Citizens of Mahoning County

Mahoning County Commissioners  
Honorable Anthony T. Traficanti, President  
Honorable Carol Rimedio-Righetti  
Honorable Geno DiFabio

Mahoning County Treasurer  
Honorable Daniel R. Yemma

I am pleased to present the Mahoning County Annual Comprehensive Financial Report for the year ended December 31, 2024. This report enables the County to comply with Ohio Administrative Code Section 117-2-03(B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires the counties reporting on a GAAP basis to file an annual report with the Auditor of State within 150 days of fiscal year end. This report contains the financial statements and other financial and statistical data which ensure complete and full disclosure of all material financial aspects for Mahoning County for 2024. The County Auditor's Office, and in particular, the Accounting Department, is responsible for the completeness, accuracy and fairness of this report.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Ohio law requires independent audits to be performed on all financial operations of the County either by the Auditor of State or an independent public accounting firm, if permitted by the Auditor of State. The Auditor of State rendered an opinion on the County's financial statements as of December 31, 2024, and the Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

### Profile of Government

Mahoning County was established on March 1, 1846. It is 417 square miles and is located in the northeast part of the State of Ohio. It is comprised of four cities, six villages and fourteen townships, with the City of Youngstown being the largest. Mahoning County's population is 225,786 making it the 13th most populous of Ohio's 88 counties.

The County has only those powers conferred upon it by Ohio statutes. A three-member Board of County Commissioners, elected at large in even-numbered years for four-year overlapping terms, is the primary legislative and executive body of the County. The County Auditor serves as the chief financial officer and property tax assessor for the County. The County Treasurer collects property taxes and is the custodian of all funds.

Other elected officials, serving four-year terms each, are the Prosecutor, Sheriff, Engineer, Clerk of Courts, Recorder and Coroner. The Probate Judge, Domestic Relations Judge, Juvenile Judge and Common Pleas Judges are also elected on a County-wide basis. There are four Area Court Judges that are elected in the precincts in which they preside. The County provides its citizens with a wide range of services that include human and social services, health and community assistance related services, civil and criminal justice system services, road and bridge maintenance, and other general and administrative support services. The County also operates two enterprise funds that include a water system and wastewater system.

For financial reporting purposes, the County complies with the provisions of GASB Statement No. 14 and Statement No. 61 in defining the financial reporting entity. The financial reporting entity consists of the County as the primary government, which also includes all of the elected officials, organizations, activities and functions which are not legally separate from the County and whose corporate powers the County holds. Also included in the reporting entity are any component units or legally separate organizations for which the County is financially accountable. A complete discussion of the County's reporting entity is provided in Note 1 to the basic financial statements.

The County is required to adopt an annual budget by April 1. This annual budget serves as the foundation for Mahoning County's financial planning and control. The legal level of control has been established by the Commissioners at the personal services and operating object level within each department for all funds.

### **Economic Conditions and Employment**

Some of the largest private sector employers in the County include: Mercy Health Partners, Southwoods Health and Windsor House. Five out of the ten largest employers are government agencies.

The unemployment rate at the end of 2024 for the Youngstown-Warren Metropolitan Statistical Area (MSA) was 5.2 percent compared to the State and National averages, which were 4.5 and 4.1 percent respectively. The Ohio Bureau of Employment Services Labor Market Information Division's annual report for 2023, reflects that the largest employment increase was in private educational and health sector with a 33,200 gain in jobs. The most significant employment decline occurred in the administrative, support and waste services employment with a 12,500 loss in jobs.

Ohio's Collective Bargaining Law provides that public employees of the State and many local subdivisions (including the County) have the right to organize, bargain collectively and have union representation.

The Collective Bargaining Law also designates those actions, which constitute unfair labor practices, and prescribes procedures for their remedy. It also sets forth dispute resolution procedures for contract negotiation, including arbitration or other mutually agreeable methods. If an impasse persists after conciliation procedures, then public safety employees must take the dispute to binding arbitration and do not have the right to strike. All other employees may or may not have the right to strike after 10 days written notice, pursuant to the contract. Altogether, there are 23 bargaining units in the County representing 894 employees. The County's employee relations are established largely by association with the following labor organizations: AFSCME, Ohio Council 8, AFL-CIO; Communication Workers of America; Fraternal Order of Police; Mahoning County Sanitary Engineer Employee's Union; Mahoning County Trainable Mentally Retarded Education Association; and Teamsters Local 377. Labor relations are considered excellent.

## **Long-Term Financial Planning**

On December 19, 2024, the Mahoning County Commissioners adopted a resolution approving a five-year user charge system for the Mahoning County Metropolitan Sewer District. These user fees are an integral part of the long-term planning for the County with regard to the maintenance and replacement of the wastewater systems. Because Mahoning County receives federal grants and has secured financing through the issuance of bonds, there are various federal and state regulation codes and bond indenture agreements that obligate the County to set aside funding for the overall maintenance and replacement of all these systems. The User Charge System approved by the Commissioners is designed to not only cover the immediate costs of operating the wastewater systems, but to also provide adequate revenues for the maintenance and replacement of these systems in the future.

## **Relevant Financial Policies**

The County Commissioners passed a resolution on September 20, 2012 authorizing the special recording of casino revenues to establish a General Fund Stabilization reserve to ensure the County's bond ratings and long-term fiscal stability. Subsequent resolutions to the recording of casino revenues have addressed the General Fund Reserve Balance Policy which was updated by resolution on July 26, 2016. The objective of this policy is for the general fund to allocate and preserve revenues as determined necessary for a strong fiscal environment. This policy sets forth reserve balance, funding, and uses in both the General Fund and the establishment of a reserve in the Criminal and Administrative Justice Fund. The source of funding were from Casino revenue set asides and unreserved fund balances in both funds.

The current resolution authorizing the special recording of casino revenues was adopted by the Board of Mahoning County Commissioners on December 29, 2021. It resolved that 60 percent of all casino revenues received by the County will be allocated to the General Fund, 30 percent to the Criminal and Administrative Justice Fund, and 10 percent to the maintenance of the Criminal and Administrative Justice Fund Stabilization Reserve. All other revenues not designated for reserve may be appropriated for current year operations. The stabilization reserve monies in both funds can only be used by a unanimous vote of the current County Commissioners. The stabilization reserve balance was \$9,157,459 in the General Fund and \$6,518,814 in the Criminal and Administrative Justice Fund as of December 31, 2024. The General Fund Stabilization and Criminal and Administrative Justice Fund Stabilization reserves have reached State maximums as the result of allocations from Casino revenues and unallocated reserves as of December 31, 2024.

The County Treasurer and the Investment Advisory Committee adopted an investment policy on February 18, 2021. This policy represents a revision of a previously approved policy. The purpose of this policy is to establish priorities and guidelines regarding the investment management of the County's operating funds. These priorities and guidelines are based upon Chapter 135.35 ORC and prudent money management. The policy also follows Sections 135.35 ORC in establishing what qualifies as an eligible investment. Safety of principal is the most important objective of the County's investment policy. The policy also focuses on issues regarding liquidity and yield.

## **Significant Events For 2024**

- The County continued to utilize the \$44.4 million in COVID 19 pandemic American Rescue Plan Act (ARPA) funds to address needs for small business development and expansion along with support for not-for-profit agencies that dealt with the most vulnerable of our population. Internal funding was utilized to address technology needs and infrastructure. The ARPA funding also became a source to address workforce development through various avenues within primary and secondary education and not-for-profit agencies. Funding was also focused on local government redevelopment efforts.

- In November of 2021, the voters passed an additional 0.25 percent, five-year County-wide sales tax dedicated to Roads, Bridges and Other Infrastructure Projects. The effective date of the levy was April 1, 2022 and it generated revenues starting in July 2022. No projects were identified by the townships in 2022 to allow a reserve for planning purposes in 2023. The funding generated was put in a designated fund to be allocated by project through resolution of the County Commissioners and an equitable funding formula. The County Engineer and townships were able to utilize \$7,976,506 in 2023 and \$10,990,546 in 2024 for road and bridge projects. The fund helps to offset the increase in costs related to road materials.
- On March 19, 2024, the Mahoning County Justice Tax was renewed for an additional five years. The Justice Tax funds four departments in the Justice fund; the Sheriff, Coroner, and Prosecutors offices as well as 911 Dispatch Services. The three-quarter percent renewal is made up of one-quarter percent commencing April 1, 2025 and one-half percent commencing October 1, 2025.
- In 2021, nationwide settlements were reached to resolve opioids litigation brought by states and local political subdivisions against pharmaceutical distributors. Mahoning County is anticipated to ultimately receive over \$7 million dollars in opioid settlement funds with disbursements occurring through 2038. As of December 31, 2024, Mahoning County has received \$2,063,344 in opioid settlement funds. Opioid funding requests are received by the County Commissioners office and they are reviewed by the Mental Health and Recovery Board and the Prosecutor's office to identify if the expense is allowable per the terms of the settlement agreement and applicable to the needs of County residents.

## Major Initiatives

- The Mahoning County Engineer's Office initiated and completed the 2023-2024 Road & Bridge Safety Upgrade project. This project allowed for the resurfacing of six County roads and the replacement of two structures in the 2024 calendar year. The project was the result of a 49.6 percent Ohio Public Works Commission (OPWC) grant, with the remaining 50.4 percent of funds coming from the County Engineer's local monies. An additional twenty County roads were resurfaced all funded with 100 percent local monies. Other additional roads which were funded with 100 percent local receipts from outside jurisdictions within the County included: Canfield City, Struthers City, Sebring Village, Green Township, Goshen Township, Canfield Township and Smith Township. The total cost for this project was \$7,933,553 which resurfaced approximately 38 miles of County roads, 1.5 miles of City roads, 2 miles of Village roads and 6 miles of Township roads.
- The Engineering Department also worked on additional projects with funding from the Commissioners, federal grants and local monies which included the following:
  - Dobbins Road (2) Complete Bridge Replacements – Poland Township (Total Cost: \$437,534, Funding Source: County Commissioners)
  - Lansdowne Boulevard Complete Bridge Replacement – Youngstown (Total Cost: \$639,000, Funding Source: County Commissioners)
  - Early Road Complete Bridge Replacement – Youngstown (Total Cost: \$231,174, Funding Source: County Commissioners)
- The Sanitary Engineering Department completed two major projects in 2024:
  - Lake Milton Waterline Replacement Imp 513 – The Improvement replaced old waterlines. Approximately 7,220' lateral feet of 6" waterline, eleven (11) fire hydrants, eighty-two (82) 1" water service connections and thirty (30) 6" gate valves were replaced. The project started on August 12, 2024, and ended on November 21, 2024. The total cost of the project was \$1,325,000 and was funded by note proceeds and a State & Local Fiscal Recovery Fund (SLFRF) Grant in the amount of \$584,958.

- Midlothian – Glenwood Area Sanitary Sewer Rehabilitation Imp No 540 – Located in Boardman Township, the project rehabilitated sanitary sewers and manholes located in Devonshire Drive, Stratford Road, Windsor Road, Overhill Road, Chester Drive, Jennette Drive, Newport Drive, and Mill Creek Drive. The project included approximately 13,457 lineal feet of 8" and 1,727 lineal feet of 10" cured in place pipe liner. Seventy-four (74) manhole chimney seals and 850 vertical feet of manhole wall rehabilitation were also included. Total cost of the project was \$780,000 and was funded by local operating funds and a 54 percent OPWC Grant. The project began in the fall of 2023 and was complete in the winter of 2024.

### Awards and Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awards a Certificate of Achievement for Excellence in Financial Reporting for an Annual Comprehensive Financial Report. In order to be awarded a Certificate of Achievement, the County had to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement was awarded for the 2023 Annual Comprehensive Financial Report and is issued for each year. We believe that our current Annual Comprehensive Financial Report conforms to the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for a certificate.

I would like to thank the entire staff of the County Auditor's office for their efficient and cooperative work throughout this project. I also thank the Local Government Services section of the Auditor of State of Ohio for their assistance in the preparation of the report and the work of the Audit Division of the Auditor of State in completing our annual audit and review of these financial statements. I am honored to have worked with such dedicated and professional people.

I express my appreciation to each Mahoning County elected official and agency that provided information and assistance in the preparation of this report.

Very truly yours,



Ralph T. Meacham, CPA  
Mahoning County Auditor

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# **Mahoning County, Ohio**

## *List of Principal Officials*

*December 31, 2024*

---

### **Board of County Commissioners**

**President**  
**Vice-President**  
**Commissioner**

Anthony Traficanti  
Carol Rimedio-Righetti  
Geno DiFabio

### **Other Elected Officials**

**Auditor**  
**Clerk of Courts**  
**Coroner**  
**Engineer**  
**Prosecutor**  
**Recorder**  
**Sheriff**  
**Treasurer**

Ralph T. Meacham  
Michael P. Ciccone  
Dr. David Kennedy  
Patrick Ginnetti  
Gina DeGenova  
Richard Scarsella  
Jerold Greene  
Daniel Yemma

### **Judges**

**Common Pleas Court**

Honorable John Durkin  
Honorable Anthony Donofrio  
Honorable R. Scott Krichbaum  
Honorable Maureen Sweeney  
Honorable Anthony D'Apolito

**Common Pleas Court – Domestic Division**

Honorable Beth Smith

**Common Pleas Court – Juvenile Division**

Honorable Theresa Dellick

**Common Pleas Court – Probate Division**

Honorable Robert Rusu

**Area Court No. 2**

Honorable Joseph Houser

**Area Court No. 3**

Honorable Joseph L. Schiavoni

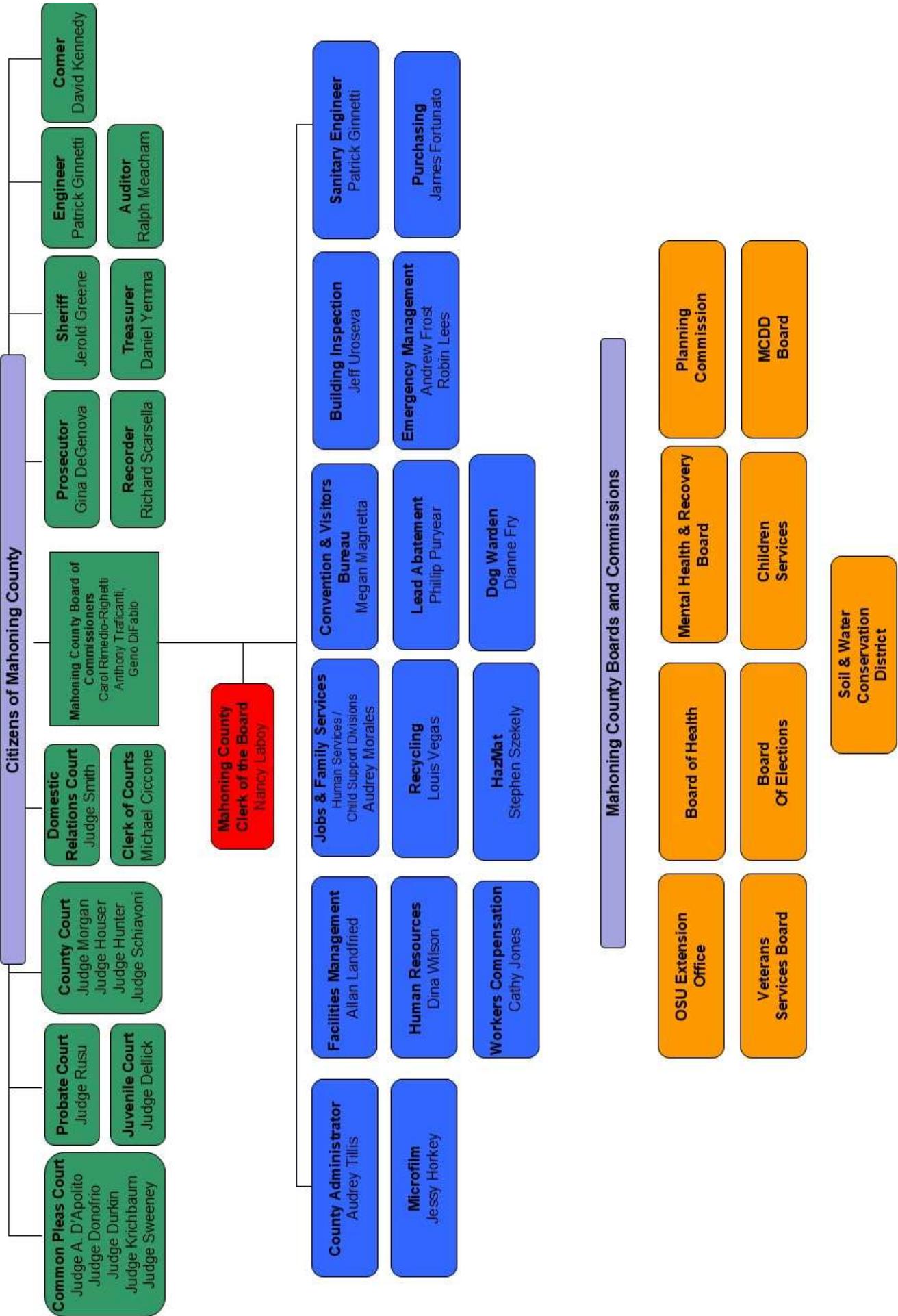
**Area Court No. 4**

Honorable Scott Hunter

**Area Court No. 5**

Honorable Molly K. Johnson

## MAHONING COUNTY ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Mahoning County  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2023

*Christopher P. Monell*

Executive Director/CEO

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# Financial Section



**Sebring Mansion  
Sebring**





65 East State Street  
Columbus, Ohio 43215  
[ContactUs@ohioauditor.gov](mailto:ContactUs@ohioauditor.gov)  
800-282-0370

## INDEPENDENT AUDITOR'S REPORT

Mahoning County  
120 Market Street  
Youngstown, Ohio 44503

To the Board of Commissioners:

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of the Mahoning County, Ohio (the County), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component unit and remaining fund information of the Mahoning County, Ohio as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Criminal and Administrative Justice, Children Services Board, and Developmental Disabilities Board funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Emphasis of Matters***

As discussed in Note 3 to the financial statements, during 2024, the County adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. In addition, as discussed in Note 3 to the financial statements, the prior year's financial statements have been restated to correct an error related to sales tax notes reported as a fund liability rather than be reported as a governmental activities long-term liability as sales tax bonds on the entity-wide statement of net position. Finally, as discussed in Note 26 to the financial statements, the financial impact of COVID-19 and the continuing emergency measures may impact subsequent periods of the County. Our opinion is not modified with respect to these matters.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Keith Faber  
Auditor of State  
Columbus, Ohio

June 30, 2025

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The discussion and analysis of Mahoning County's financial performance provide an overall review of the County's financial activities for the year ended December 31, 2024. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, the basic financial statements and the notes to the basic financial statements to enhance their understanding of the County's financial performance.

## **Financial Highlights**

### **Key financial highlights for 2024 are as follows:**

- The County's overall financial position increased in 2024. Net position for both governmental activities and business-type activities increased mainly as a result of increases in both cash and cash equivalents and net capital assets. Cash and cash equivalents increased due to careful management of resources and to a rise in fair value on investments. Capital assets increased due to additions outpacing current year depreciation/amortization and deletions. The increase in net position was partially offset by an increase in current liabilities related to the issuance of short-term bond anticipation notes.
- The County had capital asset additions for governmental that were across every category of assets except for land. For business-type activities, capital asset additions were across every category except for buildings, structures and improvements and utility plant in service. The County is dedicated to maintaining assets and infrastructure to ensure that assets stay up to-date and will not require even larger cash outflows in the future, should things fall into disrepair.
- The County implemented GASB 101 during 2024 which resulted in recognizing additional compensated absences liabilities of \$11,509,377 in governmental activities and \$1,114,040 in business-type activities at January 1, 2024.

### **Using this Annual Comprehensive Financial Report (ACFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Mahoning County as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial conditions.

The Statement of Net Position and Statement of Activities provide information about the activities of the whole County, presenting both an aggregate view of the County's finances and a longer-term view of those assets and deferred outflows of resources and liabilities and deferred inflows of resources. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other non-major funds presented in total in one column.

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## **Reporting the County as a Whole**

### *Government-wide financial statements: Statement of Net Position and the Statement of Activities*

The Statement of Net Position and the Statement of Activities answers the question, "How did we do financially during 2024?" While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions. These statements include all non-fiduciary assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net position and the change in that position. This change in net position is important because it informs the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the Statement of Net Position and the Statement of Activities, the County is divided into two kinds of activities:

- ◆ **Governmental Activities** – Most of the County's services are reported here including public safety, judicial, health and human service programs, administration, and all departments with the exception of our Water and Sewer enterprise funds.
- ◆ **Business-Type Activities** – These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of our Water and Sewer Plants.

## **Reporting the County's Most Significant Funds**

**Fund Financial Statements** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Fund financial reports provide detailed information about the County's major funds. The County uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the County's most significant funds. The County's major governmental funds are the general fund, the criminal and administrative justice, the children services board and the developmental disabilities board special revenue funds.

**Governmental Funds** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

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Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

**Proprietary Funds** The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses two enterprise funds to account for water and sewer operations.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County's internal service funds report on County departments' vehicle maintenance, workers' compensation, self-funded hospitalization and the telephone/data communications board.

**Fiduciary Funds** Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The County's fiduciary funds are custodial funds.

**Notes to the Financial Statements** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information** In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

### **The County as a Whole**

You may recall that the *Statement of Net Position* provides the perspective of the County as a whole. Table 1 provides a summary of the County's net position for 2024 compared to 2023:

**Mahoning County, Ohio**  
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(Table 1)  
*Net Position*

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024*	2023
<b>Assets</b>						
Current and Other Assets	\$338,460,774	\$325,414,434	\$106,507,105	\$95,123,925	\$444,967,879	\$420,538,359
Net Pension Asset	950,010	768,566	79,050	61,135	1,029,060	829,701
Net OPEB Asset	4,089,288	99,856	334,001	0	4,423,289	99,856
Capital Assets, Net	192,335,386	177,149,371	117,993,041	111,671,515	310,328,427	288,820,886
<i>Total Assets</i>	<i>535,835,458</i>	<i>503,432,227</i>	<i>224,913,197</i>	<i>206,856,575</i>	<i>760,748,655</i>	<i>710,288,802</i>
<b>Deferred Outflows of Resources</b>						
Pension	37,541,310	58,159,412	3,114,143	4,612,170	40,651,033	62,771,582
OPEB	3,687,772	8,805,660	294,509	699,069	3,982,281	9,504,729
Deferred Charge on Refunding	565,482	633,385	139,488	148,503	704,970	781,888
Asset Retirement Obligation	0	0	3,961,875	4,177,500	3,961,875	4,177,500
<i>Total Deferred Outflows of Resources</i>	<i>41,794,564</i>	<i>67,598,457</i>	<i>7,510,015</i>	<i>9,637,242</i>	<i>49,300,159</i>	<i>77,235,699</i>
<b>Liabilities</b>						
Current Liabilities	22,487,892	21,461,415	9,660,327	3,462,578	32,148,219	24,923,993
Long-term Liabilities						
Due within one Year	14,901,419	10,836,643	4,396,514	4,107,559	19,297,933	14,944,202
Due in More than one Year						
Net Pension Liability	120,866,561	142,723,312	9,993,748	11,265,037	130,860,309	153,988,349
Net OPEB Liability	0	2,937,925	0	233,700	0	3,171,625
Other Amounts	45,625,962	42,367,563	89,086,581	91,741,454	134,712,543	134,109,017
<i>Total Liabilities</i>	<i>203,881,834</i>	<i>220,326,858</i>	<i>113,137,170</i>	<i>110,810,328</i>	<i>317,019,004</i>	<i>331,137,186</i>
<b>Deferred Inflows of Resources</b>						
Property Taxes	52,926,978	47,903,799	0	0	52,926,978	47,903,799
Payments in Lieu of Taxes	876,000	821,000	0	0	876,000	821,000
Leases	1,156,285	1,407,264	563,128	568,153	1,719,413	1,975,417
Deferred Gain on Refunding	30,929	34,048	0	0	30,929	34,048
Pension	2,935,290	501,400	16,251	29,023	2,947,121	530,423
OPEB	2,342,362	1,067,712	191,116	78,440	2,533,478	1,146,152
<i>Total Deferred Inflows of Resources</i>	<i>60,267,844</i>	<i>51,735,223</i>	<i>770,495</i>	<i>675,616</i>	<i>61,033,919</i>	<i>52,410,839</i>
<b>Net Position</b>						
Net Investment in Capital Assets	159,678,765	140,694,704	49,564,648	43,370,067	209,243,413	184,064,771
Restricted for:						
Capital Projects	27,752,027	26,345,416	0	0	27,752,027	26,345,416
Debt Service	2,185,158	1,075,465	15,938,503	15,120,818	18,123,661	16,196,283
Public Safety	34,308,255	33,966,066	0	0	34,308,255	33,966,066
Public Works	13,777,920	13,168,550	0	0	13,777,920	13,168,550
Health Services	55,177,610	58,114,362	0	0	55,177,610	58,114,362
Human Services	16,243,200	17,296,945	0	0	16,243,200	17,296,945
General Government	27,111,102	30,523,379	0	0	27,111,102	30,523,379
Unclaimed Monies	2,436,966	2,132,608	0	0	2,436,966	2,132,608
Pension and OPEB Plans	5,039,298	868,422	413,051	61,135	5,452,349	929,557
Unrestricted (Deficit)	(30,229,957)	(25,217,314)	52,599,345	46,455,853	22,369,388	21,238,539
<i>Total Net Position</i>	<i>\$313,480,344</i>	<i>\$298,968,603</i>	<i>\$118,515,547</i>	<i>\$105,007,873</i>	<i>\$431,995,891</i>	<i>\$403,976,476</i>

\*After deferred outflows of resources and deferred inflows of resources related to the change in internal proportionate share of pension-related items have been eliminated.

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***New Accounting Pronouncements***

For 2024, the County implemented GASB Statement No. 101 Compensated Absences. The County also implemented GASB Statement No. 100 Accounting Changes and Error Corrections, which does not require Management Discussion and Analysis information for years prior to periods presented in the basic financial statements to be restated for changes in accounting principle. The implementation of GASB 101 resulted in recognizing an additional compensated absences liabilities of \$11,509,377 in governmental activities and \$1,114,040 in business-type activities at January 1, 2024. These amounts also impacted beginning net position for the cumulative effect of additional compensated absences expense. (See Note 3). At December 31, 2023, the sales tax bonds and unamortized premium of \$10,390,834 were reclassified from sales tax bonds payable (current liabilities) to due in one year and due in more than one year by \$1,060,000 and \$9,330,814, respectively, on the statement of net position. This reclassification did not change net position. Under GASB 100, Accounting Changes and Error Corrections, the sales tax bonds payable changes are considered a correction of an error, and the effects of these reclassifications have been reflected in the 2023 column. (See Note 3).

***Governmental and Business-Type Activities***

The net pension liability (NPL) is the largest single liability reported by the County at December 31, 2024. GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

Governmental activities current and other assets increased over the prior year. This is mainly attributable to (1) an increase in cash and cash equivalents resulting from cash receipts outpacing cash expenses from careful management of resources and from a rise in fair value on investments and (2) an increase in property taxes resulting from higher assessed values. Capital assets increased due to additions outpacing current year depreciation/amortization and deletions. Current liabilities increased due mainly to an increase in accrued wages and to the issuance of short-term bond anticipation notes. The decrease in long-term liabilities can be attributed primarily to significant decreases in the net pension and net OPEB liabilities as well as to reductions in long-term debt obligations.

Business-type current and other assets increased due largely to increases in cash and cash equivalents in the water and sewer funds resulting from higher charges for services revenue in 2024. Capital assets increased as a result of current year additions exceeding annual depreciation and current year deletions. Current liabilities increased due to the issuance of bond anticipation notes. Long-term liabilities decreased due to decreases in the net pension and net OPEB liabilities as well as to the continued pay-down of long-term debt obligations.

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In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for 2024 and 2023.

(Table 2)  
*Changes in Net Position*

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
<b>Program Revenues</b>						
Charges for Services and Assessments	\$27,884,404	\$29,724,137	\$47,043,278	\$42,459,892	\$74,927,682	\$72,184,029
Operating Grants and Contributions	80,458,382	97,307,903	0	0	80,458,382	97,307,903
Capital Grants and Contributions	10,876,181	4,904,464	2,033,132	5,144,024	12,909,313	10,048,488
<i>Total Program Revenues</i>	<i>119,218,967</i>	<i>131,936,504</i>	<i>49,076,410</i>	<i>47,603,916</i>	<i>168,295,377</i>	<i>179,540,420</i>
<b>General Revenues</b>						
Property Taxes	48,661,784	44,766,690	0	0	48,661,784	44,766,690
Sales Taxes	65,715,780	65,703,959	0	0	65,715,780	65,703,959
Hotel/Lodging Taxes	2,233,323	2,480,243	0	0	2,233,323	2,480,243
Motor Vehicle License Taxes	2,546,187	2,536,264	0	0	2,546,187	2,536,264
Grants and Entitlements	8,218,939	8,545,660	0	0	8,218,939	8,545,660
Conveyance Taxes	3,401,047	3,456,183	0	0	3,401,047	3,456,183
Investment Earnings/Interest	8,902,914	10,571,019	1,107,471	1,003,327	10,010,385	11,574,346
Payments in Lieu of Taxes	860,631	913,503	0	0	860,631	913,503
Unrestricted Contributions	100	390	0	0	100	390
Gain on Sale of Capital Assets	0	0	10,057	0	10,057	0
Other	3,981,780	5,926,927	117,758	130,673	4,099,538	6,057,600
<i>Total General Revenues</i>	<i>144,522,485</i>	<i>144,900,838</i>	<i>1,235,286</i>	<i>1,134,000</i>	<i>145,757,771</i>	<i>146,034,838</i>
<i>Total Revenues</i>	<i>263,741,452</i>	<i>276,837,342</i>	<i>50,311,696</i>	<i>48,737,916</i>	<i>314,053,148</i>	<i>325,575,258</i>
<b>Program Expenses</b>						
General Government:						
Legislative and Executive	40,841,486	48,507,226	0	0	40,841,486	48,507,226
Judicial	28,772,816	27,378,231	0	0	28,772,816	27,378,231
Public Safety	45,428,390	46,745,100	0	0	45,428,390	46,745,100
Public Works	18,579,310	15,895,289	0	0	18,579,310	15,895,289
Health	48,452,871	44,417,338	0	0	48,452,871	44,417,338
Human Services	54,866,507	54,054,930	0	0	54,866,507	54,054,930
Interest	1,002,954	1,135,209	0	0	1,002,954	1,135,209
Water	0	0	2,019,689	1,763,499	2,019,689	1,763,499
Sewer	0	0	33,446,293	31,549,594	33,446,293	31,549,594
<i>Total Program Expenses</i>	<i>237,944,334</i>	<i>238,133,323</i>	<i>35,465,982</i>	<i>33,313,093</i>	<i>273,410,316</i>	<i>271,446,416</i>
<i>Income (Loss) before Transfers</i>	<i>25,797,118</i>	<i>38,704,019</i>	<i>14,845,714</i>	<i>15,424,823</i>	<i>40,642,832</i>	<i>54,128,842</i>
Transfers	224,000	(1,402,793)	(224,000)	1,402,793	0	0
<i>Change in Net Position</i>	<i>26,021,118</i>	<i>37,301,226</i>	<i>14,621,714</i>	<i>16,827,616</i>	<i>40,642,832</i>	<i>54,128,842</i>
Net Position Beginning of Year as Previously Reported	298,968,603	261,667,377	105,007,873	88,180,257	403,976,476	349,847,634
Restatement - Change in Accounting Principle	(11,509,377)	0	(1,114,040)	0	(12,623,417)	0
Restated Net Position Beginning of Year	287,459,226	261,667,377	103,893,833	88,180,257	391,353,059	349,847,634
Net Position End of Year	<b>\$313,480,344</b>	<b>\$298,968,603</b>	<b>\$118,515,547</b>	<b>\$105,007,873</b>	<b>\$431,995,891</b>	<b>\$403,976,476</b>

**Mahoning County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2024*  
*Unaudited*

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### ***New Accounting Pronouncements***

The above table separately reflects the restatement for changes in accounting principles related to the implementation of GASB Statement No. 101, *Compensated Absences*. GASB Statement No. 100, *Accounting Changes and Error Corrections* does not require Management Discussion and Analysis information for years prior to periods presented in the basic financial statements to be restated for changes in accounting principle. The 2023 information does not reflect activity related to the additional compensated absences expenses required under GASB 101, *Compensated Absences*. (See also explanation of new accounting pronouncements provided related to Net Position - Table 1 and explanation provided in Note 3.)

### **Governmental Activities**

Charges for services decreased primarily as a result of a decrease in fines, forfeitures, and settlements related to police activities and opioid settlement monies.

Operating grants and contributions went down as a result of a decrease in various State and Federal grant monies.

Capital grants and contributions program revenues increased from prior year due to an increase in ODOT and OPWC grants received.

Property tax revenues went up due to higher assessed values while sales tax revenues remained consistent with the prior year.

Program expenses for governmental activities decreased slightly from the prior year. This was due to changes in the net pension and OPEB asset/liabilities. Program expenses related to these liabilities were \$4,715,169 in 2023 versus \$478,978 in 2024, which represents a decrease of \$4,236,191 in expenses.

Governmental program expenses excluding amounts related to the change in the net pension/OPEB liabilities and the related payments subsequent increased by approximately \$4.0 million due mainly to increases in contractual service costs related to health and human services programs. The County actively pursues grants and controls expenses while still maintaining the high standards the residents expect of the County. Management continues to diligently plan expenses, staying carefully within the County's revenues.

### **Financial Analysis of the Government's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of the end of the current year, the County's governmental funds reported combined ending fund balances of \$219,014,574. \$43,639,358 of this total amount constitutes unassigned fund balance, which is available for appropriation at the government's discretion within certain legal constraints and purpose restrictions. The remainder of the fund balance is nonspendable, restricted, committed or assigned to indicate that it is not available for new spending.

Despite an increase in expenditures and other financing uses, the general fund had an increase in fund balance as current year revenues and other financing sources continued to outpace current year expenditures and other financing uses.

**Mahoning County, Ohio**  
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The criminal and administrative justice fund balance increased primarily due to higher intergovernmental monies related to federal prisoner housing as current year revenues and other financing sources exceeded current year expenditures and other financing uses.

The children services board fund balance increased due to an increase in property taxes resulting from higher assessed values, greater federal and state intergovernmental monies received and to a decrease in transfers out.

The developmental disabilities board fund balance decreased due to a drop in intergovernmental grant monies received as well as to an increase in expenditures and other financing uses. The County utilizes the North East Ohio Network to administer, manage and operate programs for certain individuals with developmental disabilities.

**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The water fund net position increased due to higher charges for services revenue and capital contributions from State grants. The sewer fund net position increased in 2024 due to higher charges for services revenue as revenues continued to outpace expenses.

### **General Fund Budgeting Highlights**

Budgeting is prescribed by the Ohio Revised Code. Essentially the budget is the County's appropriations which are restricted by the amounts of anticipated revenues certified by the Budget Commission in accordance with the Revised Code. During the course of 2024, the County amended its general fund budget numerous times to allow for changes in estimate as the year progressed and additional information became available.

Final budget basis revenue was higher than the original budget estimate attributable to increases in property taxes, intergovernmental and interest revenue. Actual revenues received were greater than certification primarily due to higher permissive sales tax, intergovernmental, conveyance fees, other revenue and fee collections than anticipated.

The final budget appropriations increased over the original budget appropriations as a result of increases in general government expenditures and other financing uses. Actual expenditures were less than final appropriations due mainly to the diligence of management to keep costs low while still providing the services the County residents expect.

### **Capital Assets and Long-Term Obligations**

#### *Capital Assets*

Governmental capital assets increased in 2024 as a result of current year additions exceeding annual depreciation/amortization and current year deletions. During the year, the County had asset additions to construction in progress, buildings, structures and improvements, furniture, fixtures and equipment, vehicles, infrastructure, intangible right to use - buildings and intangible right to use - software. Some of the major additions included improvements related to the Road and Bridge Safety project, the Western Reserve Phase I project, and the South Avenue Mill and Fill Phase II project.

Business-type capital assets increased in 2024 due to current year additions outpacing annual depreciation and current year deletions. Current year additions to business-type capital assets included additions to land, construction in progress, furniture, fixtures and equipment, vehicles and infrastructure. Major additions included the Five Points Flow Diversion project, the Campbell WWTP Grit Replacement project and the Lake Milton Waterline Improvement project.

Additional information relative to capital assets is identified in Note 11 of the basic financial statements.

**Mahoning County, Ohio**  
*Management's Discussion and Analysis*  
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*Unaudited*

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*Long-Term Obligations*

Table 3 summarizes the County's long-term obligations outstanding.

(Table 3)  
 Outstanding Long-term Obligations at Year End

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
General Obligation Bonds	\$21,592,398	\$24,463,428	\$2,164,865	\$2,365,434	\$23,757,263	\$26,828,862
Special Assessment Bonds	0	0	15,000	20,000	15,000	20,000
OPWC Loans	806,817	903,744	3,956,029	4,499,133	4,762,846	5,402,877
Net Pension Liability	120,866,561	142,723,312	9,993,748	11,265,037	130,860,309	153,988,349
Net OPEB Liability	0	2,937,925	0	233,700	0	3,171,625
Asset Retirement Obligation	0	0	10,340,000	10,340,000	10,340,000	10,340,000
OWDA Loans	0	0	1,299,576	1,109,147	1,299,576	1,109,147
Revenue Bonds	9,285,944	10,390,814	72,929,049	75,641,962	82,214,993	86,032,776
Claims Payable	590,345	825,655	0	0	590,345	825,655
Financed Purchases	683,987	1,078,884	0	0	683,987	1,078,884
Lease Payable	2,784,515	2,520,155	0	0	2,784,515	2,520,155
Subscription Payable	320,306	413,035	0	0	320,306	413,035
Compensated Absences	24,303,300	23,982,436	2,062,224	2,292,581	26,365,524	26,275,017
Special Termination Benefits	159,769	135,432	716,352	694,796	876,121	830,228
Total	<u>\$181,393,942</u>	<u>\$210,374,820</u>	<u>\$103,476,843</u>	<u>\$108,461,790</u>	<u>\$284,870,785</u>	<u>\$318,836,610</u>

Detailed information regarding long-term debt is included in the notes to the financial statements and as such, the 2023 long-term debt information above articulates to the January 1, 2024, restated amounts in Note 18 rather than the 2023 amounts presented in Table 1.

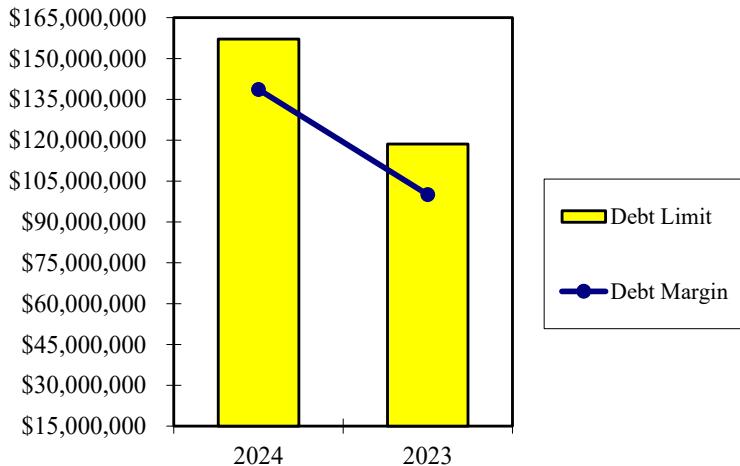
During 2024, the County's long-term obligations outstanding decreased mainly due to significant decreases in the net pension and net OPEB liabilities as well as to the continued paydown of existing debt.

The County's rating on all of its outstanding general obligation bonds is Standard and Poor's' AA-, which is consistent with the prior year. The County's legal debt limit is the maximum amount of debt the County could issue. The legal debt limit increased to \$157,165,996. The County's overall legal debt margin is the additional amount of debt the County could issue. The overall legal debt margin increased to \$138,651,821.

	2024	2023
Overall Debt Limit	\$157,165,996	\$118,649,297
Overall Debt Margin	138,651,821	100,043,997

**Mahoning County, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2024*  
*Unaudited*

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The County continues to monitor its outstanding debt. Information relative to debt is identified in Note 18 to the basic financial statements.

### **Current Issues**

Mahoning County has continued to maintain the highest standards of services to our communities while diligently planning expenses, to stay within the County's revenues. As with all counties in the State of Ohio, State funding issues are constantly monitored to determine the impact on the County. As the preceding information shows, the County is heavily reliant on sales tax and local property taxpayers. Additional revenues must not be treated as a windfall to expand programs but as an opportunity to extend the time horizon of the life of the levies. All of the County's financial abilities will be needed to meet the challenges of the future.

In conclusion, Mahoning County is in a period posing both significant challenges and opportunities. Management is committed to working with all stakeholders to craft solutions that will most effectively use the available resources to continue to provide excellent services to the residents of the County.

### **Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Mahoning County Auditor, 120 Market Street, Youngstown, Ohio 44503, or by phone at (330)740-2010. You may also visit our website at <http://www.mahoningcountyauditor.org/> or email us at [countyappr@mahoningcountyoh.gov](mailto:countyappr@mahoningcountyoh.gov).

**Mahoning County, Ohio**  
**Statement of Net Position**  
**December 31, 2024**

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total*	Mahoning County Land Reutilization Corporation
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$233,228,920	\$79,623,551	\$312,852,471	\$683,178
Cash and Cash Equivalents:				
In Segregated Accounts	1,797,768	0	1,797,768	0
With Fiscal Agents	188,573	0	188,573	0
Accrued Interest Receivable	1,668,474	0	1,668,474	0
Accounts Receivable	4,082,465	4,633,019	8,715,484	26,720
Leases Receivable	1,156,285	563,128	1,719,413	0
Internal Balances	(972,913)	972,913	0	0
Intergovernmental Receivable	19,308,949	4,258,614	23,567,563	2,288,545
Prepaid Items	288,876	0	288,876	15,228
Permissive Sales Taxes Receivable	17,235,164	0	17,235,164	0
Property Taxes Receivable	58,878,614	0	58,878,614	0
Payments in Lieu of Taxes Receivable	876,000	0	876,000	0
Permissive Motor Vehicle License Taxes Receivable	204,377	0	204,377	0
Special Assessments Receivable	519,222	517,377	1,036,599	0
Assets Held for Resale	0	0	0	1,496,091
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	0	790,295	790,295	47,131
Cash and Cash Equivalents				
with Fiscal and Escrow Agents	0	15,148,208	15,148,208	0
Net Pension Asset (See Note 15)	950,010	79,050	1,029,060	0
Net OPEB Asset (See Note 16)	4,089,288	334,001	4,423,289	0
Nondepreciable Capital Assets	36,481,100	31,129,520	67,610,620	0
Depreciable Capital Assets, Net	155,854,286	86,863,521	242,717,807	134,014
<i>Total Assets</i>	<u>535,835,458</u>	<u>224,913,197</u>	<u>760,748,655</u>	<u>4,690,907</u>
<b>Deferred Outflows of Resources</b>				
Pension	37,541,310	3,114,143	40,651,033	0
OPEB	3,687,772	294,509	3,982,281	0
Deferred Charge on Refunding	565,482	139,488	704,970	0
Asset Retirement Obligation	0	3,961,875	3,961,875	0
<i>Total Deferred Outflows of Resources</i>	<u>41,794,564</u>	<u>7,510,015</u>	<u>49,300,159</u>	<u>0</u>
<b>Liabilities</b>				
Accounts Payable	3,436,499	329,701	3,766,200	338,869
Accrued Wages	3,556,240	332,576	3,888,816	13,515
Contracts Payable	1,676,999	1,867,264	3,544,263	0
Intergovernmental Payable	2,506,240	458,273	2,964,513	0
Accrued Expenses	0	0	0	31,842
Matured Compensated Absences Payable	320,273	527,396	847,669	0
Accrued Interest Payable	118,011	368,921	486,932	0
Claims Payable	2,852,540	0	2,852,540	0
Notes Payable	4,117,236	5,776,196	9,893,432	0
Unearned Revenue	3,903,854	0	3,903,854	350,766
Line of Credit Payable	0	0	0	325,000
Due to Others	0	0	0	47,131
Pollution Remediation Liability	0	0	0	1,303,469
Long-Term Liabilities:				
Due Within One Year	14,901,419	4,396,514	19,297,933	92,671
Due In More Than One Year				
Net Pension Liability (See Note 15)	120,866,561	9,993,748	130,860,309	0
Other Amounts	45,625,962	89,086,581	134,712,543	121,345
<i>Total Liabilities</i>	<u>203,881,834</u>	<u>113,137,170</u>	<u>317,019,004</u>	<u>2,624,608</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	52,926,978	0	52,926,978	0
Payments in Lieu of Taxes	876,000	0	876,000	0
Leases	1,156,285	563,128	1,719,413	0
Deferred Gain on Refunding	30,929	0	30,929	0
Pension	2,935,290	16,251	2,947,121	0
OPEB	2,342,362	191,116	2,533,478	0
<i>Total Deferred Inflows of Resources</i>	<u>60,267,844</u>	<u>770,495</u>	<u>61,033,919</u>	<u>0</u>
<b>Net Position</b>				
Net Investment in Capital Assets	159,678,765	49,564,648	209,243,413	(10,779)
Restricted for:				
Capital Projects	27,752,027	0	27,752,027	0
Debt Service	2,185,158	15,938,503	18,123,661	0
Public Safety	34,308,255	0	34,308,255	0
Public Works	13,777,920	0	13,777,920	0
Health Services	55,177,610	0	55,177,610	0
Human Services	16,243,200	0	16,243,200	0
General Government	27,111,102	0	27,111,102	0
Unclaimed Monies	2,436,966	0	2,436,966	0
Pension and OPEB Plans	5,039,298	413,051	5,452,349	0
Unrestricted (Deficit)	(30,229,957)	52,599,345	22,369,388	2,077,078
<i>Total Net Position</i>	<u>\$313,480,344</u>	<u>\$118,515,547</u>	<u>\$431,995,891</u>	<u>\$2,066,299</u>

\* After deferred inflows and deferred outflows related to the change in internal proportionate share of pension-related items have been eliminated.

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Statement of Activities*  
*For the Year Ended December 31, 2024*

	Program Revenues			
	Expenses	Charges for Services and Assessments	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government</b>				
<b>Governmental Activities:</b>				
General Government:				
Legislative and Executive	\$40,841,486	\$9,472,901	\$8,693,737	\$0
Judicial	28,772,816	6,323,800	1,705,683	0
Public Safety	45,428,390	4,487,453	8,880,982	0
Public Works	18,579,310	131,011	10,814,109	10,876,181
Health	48,452,871	5,319,872	16,819,417	0
Human Services	54,866,507	2,149,367	33,544,454	0
Interest	1,002,954	0	0	0
<i>Total Governmental Activities</i>	<u>237,944,334</u>	<u>27,884,404</u>	<u>80,458,382</u>	<u>10,876,181</u>
<b>Business-Type Activities:</b>				
Water	2,019,689	2,132,172	0	526,462
Sewer	33,446,293	44,911,106	0	1,506,670
<i>Total Business-Type Activities</i>	<u>35,465,982</u>	<u>47,043,278</u>	<u>0</u>	<u>2,033,132</u>
<i>Total - Primary Government</i>	<u><u>\$273,410,316</u></u>	<u><u>\$74,927,682</u></u>	<u><u>\$80,458,382</u></u>	<u><u>\$12,909,313</u></u>
<b>Component Unit</b>				
Mahoning County Land Reutilization Corporation	<u>\$8,599,729</u>	<u>\$0</u>	<u>\$8,481,284</u>	<u>\$0</u>
<b>General Revenues</b>				
Property Taxes Levied for:				
General Purposes				
General Obligation Bond Retirement				
Children Services Board				
Board of Developmental Disabilities				
Board of Mental Health				
Senior Citizens				
Self-funded Hospitalization				
Sales Tax Levied for:				
General Purposes				
Criminal and Administrative Justice				
General Obligation Bond Retirement				
Roads and Bridges				
Hotel/Lodging Taxes				
Permissive Motor Vehicle License Taxes				
Grants and Entitlements not Restricted to Specific Programs				
Conveyance Taxes				
Investment Earnings/Interest				
Payment in Lieu of Taxes				
Unrestricted Contributions				
Gain on Sale of Capital Assets				
Gain on Sale of Assets Held for Resale				
Other				
<i>Total General Revenues</i>				
Transfers				
<i>Total General Revenues and Transfers</i>				
Change in Net Position				
<i>Net Position Beginning of Year as Previously Reported</i>				
<i>Change in Accounting Principle (See Note 3)</i>				
<i>Restated Net Position Beginning of Year</i>				
<i>Net Position End of Year</i>				

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position			
Primary Government		Component Unit	
Governmental Activities	Business-Type Activities	Total	Mahoning County Land Reutilization Corporation
(\$22,674,848)	\$0	(\$22,674,848)	\$0
(20,743,333)	0	(20,743,333)	0
(32,059,955)	0	(32,059,955)	0
3,241,991	0	3,241,991	0
(26,313,582)	0	(26,313,582)	0
(19,172,686)	0	(19,172,686)	0
(1,002,954)	0	(1,002,954)	0
(118,725,367)	0	(118,725,367)	0
0	638,945	638,945	0
0	12,971,483	12,971,483	0
0	13,610,428	13,610,428	0
(118,725,367)	13,610,428	(105,114,939)	0
0	0	0	(118,445)
8,496,639	0	8,496,639	0
3,165,222	0	3,165,222	0
10,270,410	0	10,270,410	0
16,691,445	0	16,691,445	0
5,413,805	0	5,413,805	0
4,347,761	0	4,347,761	0
276,502	0	276,502	0
20,625,230	0	20,625,230	0
32,836,503	0	32,836,503	0
1,293,000	0	1,293,000	0
10,961,047	0	10,961,047	0
2,233,323	0	2,233,323	0
2,546,187	0	2,546,187	0
8,218,939	0	8,218,939	628,541
3,401,047	0	3,401,047	0
8,902,914	1,107,471	10,010,385	4,536
860,631	0	860,631	0
100	0	100	0
0	10,057	10,057	0
0	0	0	56,369
3,981,780	117,758	4,099,538	1,866
144,522,485	1,235,286	145,757,771	691,312
224,000	(224,000)	0	0
144,746,485	1,011,286	145,757,771	691,312
26,021,118	14,621,714	40,642,832	572,867
298,968,603	105,007,873	403,976,476	1,493,432
(11,509,377)	(1,114,040)	(12,623,417)	0
287,459,226	103,893,833	391,353,059	1,493,432
\$313,480,344	\$118,515,547	\$431,995,891	\$2,066,299

**Mahoning County, Ohio**

*Balance Sheet*  
*Governmental Funds*  
*December 31, 2024*

	General	Criminal and Administrative Justice	Children Services Board	Developmental Disabilities Board	Other Governmental Funds
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$40,006,928	\$29,062,886	\$17,088,599	\$35,152,311	\$91,064,369
Cash and Cash Equivalents:					
In Segregated Accounts	289,031	1,056,145	109,715	215,121	127,756
With Fiscal Agents	0	0	0	188,573	0
Accrued Interest Receivable	1,668,474	0	0	0	0
Accounts Receivable	66,069	190,189	0	0	3,824,736
Leases Receivable	169,034	0	0	460,194	527,057
Interfund Receivable	1,085,967	0	0	0	0
Intergovernmental Receivable	3,458,166	1,133,699	111,017	1,351,964	13,219,107
Permissive Sales Taxes Receivable	5,356,776	8,609,914	0	0	3,268,474
Property Taxes Receivable	10,837,364	0	15,149,098	19,003,875	13,616,825
Payments in Lieu of Taxes Receivable	0	0	0	0	876,000
Permissive Motor Vehicle License Taxes Receivable	0	0	0	0	204,377
Special Assessments Receivable	0	0	0	0	519,222
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	2,444,322	0	0	0	0
<i>Total Assets</i>	<u>\$65,382,131</u>	<u>\$40,052,833</u>	<u>\$32,458,429</u>	<u>\$56,372,038</u>	<u>\$127,247,923</u>
<b>Liabilities</b>					
Accounts Payable	\$564,018	\$232,616	\$829,198	\$288,868	\$1,478,336
Accrued Wages	973,885	925,713	302,826	353,122	989,656
Contracts Payable	0	0	0	0	1,676,999
Intergovernmental Payable	411,736	476,765	116,435	166,522	918,640
Matured Compensated Absences Payable	99,965	123,307	20,548	0	76,453
Interfund Payable	0	0	0	0	1,249,745
Accrued Interest Payable	0	0	0	0	34,125
Notes Payable	0	0	0	0	4,117,236
Unearned Revenue	0	0	0	0	3,903,854
<i>Total Liabilities</i>	<u>2,049,604</u>	<u>1,758,401</u>	<u>1,269,007</u>	<u>808,512</u>	<u>14,445,044</u>
<b>Deferred Inflows of Resources</b>					
Property Taxes	9,717,227	0	13,976,912	16,958,173	12,003,214
Payments in Lieu of Taxes	0	0	0	0	876,000
Leases	169,034	0	0	460,194	527,057
Unavailable Revenue	5,295,135	3,431,047	1,283,203	2,964,942	14,506,074
<i>Total Deferred Inflows of Resources</i>	<u>15,181,396</u>	<u>3,431,047</u>	<u>15,260,115</u>	<u>20,383,309</u>	<u>27,912,345</u>
<b>Fund Balances</b>					
Nonspendable	2,436,966	0	0	0	0
Restricted	0	34,863,385	15,929,307	35,180,217	84,890,534
Committed	571,843	0	0	0	0
Assigned	1,502,964	0	0	0	0
Unassigned	43,639,358	0	0	0	0
<i>Total Fund Balances</i>	<u>48,151,131</u>	<u>34,863,385</u>	<u>15,929,307</u>	<u>35,180,217</u>	<u>84,890,534</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u><u>\$65,382,131</u></u>	<u><u>\$40,052,833</u></u>	<u><u>\$32,458,429</u></u>	<u><u>\$56,372,038</u></u>	<u><u>\$127,247,923</u></u>

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 December 31, 2024*

<u>Total Governmental Funds</u>	<u>\$212,375,093</u>	<u>\$219,014,574</u>
<i>Amounts reported for governmental activities in the statement of net position are different because</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		192,335,386
Other long-term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenue in the funds.		
Intergovernmental	11,534,912	
Fines, Forfeitures and Settlements	2,931,385	
Special Assessments	519,222	
Permissive Sales Tax	6,543,246	
Delinquent Property Taxes	<u>5,951,636</u>	
Total	<u>27,480,401</u>	
Internal service funds are used by management to charge the costs of insurance and materials and supplies to individual funds. The assets and liabilities of the internal service funds are included as part of governmental activities in the statement of net position.		
Net Position	13,016,278	
General Obligation Bonds	1,915,000	
Claims Payable	590,345	
Deferred Charge on Refunding	(131,916)	
Internal Balances	<u>(791,881)</u>	
Total	<u>14,597,826</u>	
In the statement of activities, interest is accrued on outstanding bonds and notes, whereas in governmental funds, an interest expenditure is reported when due.		(79,182)
The net pension asset, net OPEB asset and net pension liability are not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.		
Net Pension Asset	950,010	
Net OPEB Asset	4,089,288	
Deferred Outflows - Pension	37,541,310	
Deferred Outflows - OPEB	3,687,772	
Deferred Inflows - Pension	(2,935,290)	
Deferred Inflows - OPEB	(2,342,362)	
Net Pension Liability	<u>(120,866,561)</u>	
Total	<u>(79,875,833)</u>	
Deferred outflows/inflows of resources represent the deferred amount on refundings which are not reported in the funds.		534,553
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
General Obligation Bonds	(21,592,398)	
OPWC Loan Payable	(806,817)	
Sales Tax Revenue Bonds	(9,285,944)	
Claims Payable	(590,345)	
Financed Purchases Payable	(683,987)	
Leases Payable	(2,784,515)	
Subscription Payable	(320,306)	
Compensated Absences	(24,303,300)	
Special Termination Benefits	<u>(159,769)</u>	
Total	<u>(60,527,381)</u>	
<i>Net Position of Governmental Activities</i>		<u>\$313,480,344</u>

**Mahoning County, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2024*

	General	Criminal and Administrative Justice	Children Services Board	Developmental Disabilities Board	Other Governmental Funds
<b>Revenues</b>					
Property Taxes	\$8,359,381	\$0	\$10,122,517	\$16,432,019	\$12,724,869
Payments in Lieu of Taxes	0	0	0	0	860,631
Permissive Sales Tax	20,562,441	32,746,996	0	0	12,218,741
Hotel/Lodging Taxes	0	0	0	0	2,233,323
Permissive Motor Vehicle License Taxes	0	0	0	0	2,546,187
Intergovernmental	8,206,316	6,791,004	12,264,227	9,618,696	67,208,428
Conveyance Taxes	3,401,047	0	0	0	0
Investment Earnings/Interest	8,006,192	0	0	16,476	880,246
Fees, Licenses and Permits	5,946,038	319,326	0	0	8,883,238
Fines, Forfeitures and Settlements	1,325,621	20,901	0	0	2,084,183
Lease Revenue	254,624	0	0	163,524	4,763
Rentals and Royalties	1,379,364	1,042,912	0	3,458	13,545
Charges for Services	1,371,431	1,209,390	0	1,336,740	2,480,763
Contributions and Donations	100	8,392	0	0	85,103
Special Assessments	0	0	0	0	295,282
Other	1,259,170	781,253	283,758	378,367	1,259,863
<i>Total Revenues</i>	<i>60,071,725</i>	<i>42,920,174</i>	<i>22,670,502</i>	<i>27,949,280</i>	<i>113,779,165</i>
<b>Expenditures</b>					
Current:					
General Government:					
Legislative and Executive	21,525,379	0	0	0	17,219,983
Judicial	23,512,849	0	0	0	3,288,958
Public Safety	0	39,018,293	0	0	3,635,366
Public Works	0	0	0	0	10,761,798
Health	0	0	0	30,011,639	16,950,291
Human Services	2,376,528	0	22,416,810	0	29,072,630
Capital Outlay	707,200	0	0	0	29,651,668
Debt Service:					
Principal Retirement	638,036	258,992	0	0	3,902,165
Interest	97,964	24,841	0	0	875,627
Issuance Costs	0	0	0	0	61,648
<i>Total Expenditures</i>	<i>48,857,956</i>	<i>39,302,126</i>	<i>22,416,810</i>	<i>30,011,639</i>	<i>115,420,134</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>11,213,769</i>	<i>3,618,048</i>	<i>253,692</i>	<i>(2,062,359)</i>	<i>(1,640,969)</i>
<b>Other Financing Sources (Uses)</b>					
Inception of Lease	707,200	0	0	0	176,800
Sale of Capital Assets	4,300	12,550	0	4,200	8,200
Transfers In	0	0	0	0	11,645,138
Transfers Out	(7,319,181)	(53,458)	0	(1,312,000)	(2,736,499)
<i>Total Other Financing Sources (Uses)</i>	<i>(6,607,681)</i>	<i>(40,908)</i>	<i>0</i>	<i>(1,307,800)</i>	<i>9,093,639</i>
<i>Net Change in Fund Balances</i>	<i>4,606,088</i>	<i>3,577,140</i>	<i>253,692</i>	<i>(3,370,159)</i>	<i>7,452,670</i>
<i>Fund Balances Beginning of Year as Previously Reported</i>	<i>43,545,043</i>	<i>31,286,245</i>	<i>15,675,615</i>	<i>38,550,376</i>	<i>67,047,050</i>
Error Correction - See Note 3	0	0	0	0	10,390,814
<i>Restated Fund Balances Beginning of Year</i>	<i>43,545,043</i>	<i>31,286,245</i>	<i>15,675,615</i>	<i>38,550,376</i>	<i>77,437,864</i>
<i>Fund Balances End of Year</i>	<i>\$48,151,131</i>	<i>\$34,863,385</i>	<i>\$15,929,307</i>	<i>\$35,180,217</i>	<i>\$84,890,534</i>

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2024*

<b>Total Governmental Funds</b>	<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$12,519,431</b>
<i>Amounts reported for governmental activities in the statement of activities are different because</i>		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which capital outlay exceeded depreciation/amortization in the current period.		
\$47,638,786	Current Year Additions	27,395,770
860,631	Current Year Depreciation/Amortization	<u>(12,176,681)</u>
65,528,178	Total	15,219,089
2,233,323		
2,546,187		
104,088,671		
3,401,047		
8,902,914		
15,148,602		
3,430,705		
422,911		
2,439,279		
6,398,324		
93,595		
295,282		
<u>3,962,411</u>		
<u>267,390,846</u>		<u>(3,980,261)</u>
Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.		
		(33,074)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.		
Intergovernmental	(4,663,660)	
Fines, Forfeitures and Settlements	(257,892)	
Special Assessments	7,193	
Permissive Sales Tax	187,602	
Delinquent Property Taxes	<u>746,496</u>	
Total		(3,980,261)
Repayment of long-term obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
		4,799,193
Some expenses reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Accrued Interest	(8,834)	
Amortization of Bond Premium	130,900	
Amortization of Deferred Charge on Refunding	<u>(45,712)</u>	
Total		76,354
Some expenses are reported in the statement of activities and do not require the use of current financial resources and therefore are not reported as an expenditure in governmental funds.		
Compensated Absences	(320,864)	
Special Termination Benefits	<u>(24,337)</u>	
Total		(345,201)
Other financing sources, such as inception of lease, in the governmental funds increase long-term liabilities in the statement of net position are not reported as revenues in the statement of activities.		
		(884,000)
Internal service funds used to charge costs to individual funds are not reported in the County-wide statement of activities. Governmental fund expenditures and related internal service funds revenues are eliminated. The net revenue (expense) of the internal service funds are allocated among the governmental and business-type activities.		
Change in Net Position	(940,862)	
Internal Balances	<u>69,427</u>	
Total		(871,435)
<u>12,519,431</u>		
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		
Pension	10,863,734	
OPEB	<u>90,079</u>	
Total		10,953,813
Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability are reported as pension expense in the statement of activities.		
Pension	(11,877,531)	
OPEB	<u>444,740</u>	
Total		<u>(11,432,791)</u>
<i>Change in Net Position of Governmental Activities</i>		
		<u>\$26,021,118</u>

**Mahoning County, Ohio**  
*Statement of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund  
For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$7,160,898	\$8,342,005	\$8,349,121	\$7,116
Permissive Sales Tax	20,000,000	20,000,000	20,633,629	633,629
Intergovernmental	6,052,142	7,125,232	8,029,228	903,996
Conveyance Fees	2,601,960	2,601,960	3,419,801	817,841
Interest	1,000,000	4,785,673	4,861,292	75,619
Fees, Licenses and Permits	3,620,000	3,620,000	4,290,599	670,599
Fines, Forfeitures and Settlements	1,100,000	1,100,000	1,315,481	215,481
Rentals and Royalties	1,550,000	1,550,000	1,640,826	90,826
Charges for Services	840,000	840,000	1,144,059	304,059
Contributions and Donations	0	0	100	100
Other	0	0	1,266,059	1,266,059
<i>Total Revenues</i>	<u>43,925,000</u>	<u>49,964,870</u>	<u>54,950,195</u>	<u>4,985,325</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	18,323,425	21,967,390	21,242,141	725,249
Judicial	21,537,684	22,376,264	21,853,826	522,438
Human Services	2,464,446	2,463,684	2,432,179	31,505
Debt Service:				
Principal Retirement	554,316	554,316	554,316	0
Interest	77,271	77,271	77,271	0
<i>Total Expenditures</i>	<u>42,957,142</u>	<u>47,438,925</u>	<u>46,159,733</u>	<u>1,279,192</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>967,858</u>	<u>2,525,945</u>	<u>8,790,462</u>	<u>6,264,517</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	4,300	4,300
Advance In	0	0	3,495,411	3,495,411
Advance Out	0	(1,974,800)	(1,101,408)	873,392
Transfers In	200,000	200,000	0	(200,000)
Transfers Out	(1,779,867)	(8,959,778)	(8,716,978)	242,800
<i>Total Other Financing Sources (Uses)</i>	<u>(1,579,867)</u>	<u>(10,734,578)</u>	<u>(6,318,675)</u>	<u>4,415,903</u>
<i>Net Change in Fund Balance</i>	<u>(612,009)</u>	<u>(8,208,633)</u>	<u>2,471,787</u>	<u>10,680,420</u>
<i>Fund Balance Beginning of Year</i>	<u>33,514,037</u>	<u>33,514,037</u>	<u>33,514,037</u>	<u>0</u>
Prior Year Encumbrances Appropriated	612,009	612,009	612,009	0
<i>Fund Balance End of Year</i>	<u>\$33,514,037</u>	<u>\$25,917,413</u>	<u>\$36,597,833</u>	<u>\$10,680,420</u>

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Statement of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Criminal and Administrative Justice Fund**  
*For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues</b>				
Permissive Sales Tax	\$31,667,000	\$31,667,000	\$32,836,594	\$1,169,594
Intergovernmental	5,165,000	5,165,000	6,478,715	1,313,715
Fees, Licenses and Permits	350,000	350,000	307,088	(42,912)
Fines, Forfeitures and Settlements	18,000	18,000	20,399	2,399
Rentals and Royalties	1,000,000	1,000,000	1,047,183	47,183
Charges for Services	800,000	800,000	1,209,390	409,390
Contributions and Donations	0	0	8,392	8,392
Other	0	0	870,677	870,677
<i>Total Revenues</i>	<u>39,000,000</u>	<u>39,000,000</u>	<u>42,778,438</u>	<u>3,778,438</u>
<b>Expenditures</b>				
Current:				
Public Safety	39,138,519	39,536,553	38,968,603	567,950
Debt Service:				
Principal Retirement	258,992	258,992	258,992	0
Interest	24,841	24,841	24,841	0
<i>Total Expenditures</i>	<u>39,422,352</u>	<u>39,820,386</u>	<u>39,252,436</u>	<u>567,950</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(422,352)</u>	<u>(820,386)</u>	<u>3,526,002</u>	<u>4,346,388</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	12,550	12,550
Transfers Out	(80,000)	(46,305)	(53,458)	(7,153)
<i>Total Other Financing Sources (Uses)</i>	<u>(80,000)</u>	<u>(46,305)</u>	<u>(40,908)</u>	<u>5,397</u>
<i>Net Change in Fund Balance</i>	<u>(502,352)</u>	<u>(866,691)</u>	<u>3,485,094</u>	<u>4,351,785</u>
<i>Fund Balance Beginning of Year</i>	24,006,720	24,006,720	24,006,720	0
Prior Year Encumbrances Appropriated	<u>502,352</u>	<u>502,352</u>	<u>502,352</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$24,006,720</u>	<u>\$23,642,381</u>	<u>\$27,994,166</u>	<u>\$4,351,785</u>

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Statement of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Children Services Board Fund  
For the Year Ended December 31, 2024*

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	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$10,226,385	\$10,055,986	\$10,056,060	\$74
Intergovernmental	7,430,000	10,023,222	12,268,500	2,245,278
Other	58,615	52,740	283,758	231,018
<i>Total Revenues</i>	17,715,000	20,131,948	22,608,318	2,476,370
<b>Expenditures</b>				
Current:				
Human Services	17,637,761	22,957,761	21,681,908	1,275,853
<i>Net Change in Fund Balance</i>	77,239	(2,825,813)	926,410	3,752,223
<i>Fund Balance Beginning of Year</i>	15,742,132	15,742,132	15,742,132	0
<i>Fund Balance End of Year</i>	<u>\$15,819,371</u>	<u>\$12,916,319</u>	<u>\$16,668,542</u>	<u>\$3,752,223</u>

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Statement of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Developmental Disabilities Board Fund**  
*For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$18,200,687	\$16,460,433	\$16,460,563	\$130
Intergovernmental	6,035,712	7,734,439	9,611,178	1,876,739
Rentals and Royalties	185,928	185,928	183,458	(2,470)
Charges for Services	1,253,253	1,253,253	1,200,910	(52,343)
Contributions and Donations	100	100	0	(100)
Other	196,992	196,992	381,368	184,376
<i>Total Revenues</i>	25,872,672	25,831,145	27,837,477	2,006,332
<b>Expenditures</b>				
Current:				
Health	29,184,699	31,533,631	30,385,436	1,148,195
<i>Excess of Revenues Over (Under) Expenditures</i>	(3,312,027)	(5,702,486)	(2,547,959)	3,154,527
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	4,200	4,200
Transfers Out	(250,000)	(1,562,000)	(1,312,000)	250,000
<i>Total Other Financing Sources (Uses)</i>	(250,000)	(1,562,000)	(1,307,800)	254,200
<i>Net Change in Fund Balance</i>	(3,562,027)	(7,264,486)	(3,855,759)	3,408,727
<i>Fund Balance Beginning of Year</i>	37,428,725	37,428,725	37,428,725	0
Prior Year Encumbrances Appropriated	621,185	621,185	621,185	0
<i>Fund Balance End of Year</i>	<u>\$34,487,883</u>	<u>\$30,785,424</u>	<u>\$34,194,151</u>	<u>\$3,408,727</u>

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Statement of Fund Net Position*  
*Proprietary Funds*  
*December 31, 2024*

	Enterprise			Internal Service	
	Water	Sewer	Total		
<b>Assets</b>					
<i>Current Assets:</i>					
Equity in Pooled Cash and Cash Equivalents	\$2,854,559	\$76,768,992	\$79,623,551	\$18,409,505	
Receivables:					
Property Taxes	0	0	0	271,452	
Intergovernmental	0	4,258,614	4,258,614	34,996	
Accounts	1,708,215	2,924,804	4,633,019	1,471	
Leases	0	563,128	563,128	0	
Interfund	0	181,032	181,032	0	
Prepaid Items	0	0	0	288,876	
<i>Total Current Assets</i>	<u>4,562,774</u>	<u>84,696,570</u>	<u>89,259,344</u>	<u>19,006,300</u>	
<i>Noncurrent Assets:</i>					
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	0	790,295	790,295	0	
Cash and Cash Equivalents					
with Fiscal and Escrow Agents	0	15,148,208	15,148,208	0	
Net Pension Asset	0	79,050	79,050	0	
Net OPEB Asset	0	334,001	334,001	0	
Special Assessments Receivable	7,442	509,935	517,377	0	
Capital Assets:					
Nondepreciable Capital Assets	1,354,443	29,775,077	31,129,520	0	
Depreciable Capital Assets, Net	<u>9,318,514</u>	<u>77,545,007</u>	<u>86,863,521</u>	<u>0</u>	
<i>Total Noncurrent Assets</i>	<u>10,680,399</u>	<u>124,181,573</u>	<u>134,861,972</u>	<u>0</u>	
<i>Total Assets</i>	<u>15,243,173</u>	<u>208,878,143</u>	<u>224,121,316</u>	<u>19,006,300</u>	
<b>Deferred Outflows of Resources</b>					
Pension	0	3,114,143	3,114,143	0	
OPEB	0	294,509	294,509	0	
Deferred Charge on Refunding	40,413	99,075	139,488	131,916	
Asset Retirement Obligation	0	3,961,875	3,961,875	0	
<i>Total Deferred Outflows of Resources</i>	<u>\$40,413</u>	<u>\$7,469,602</u>	<u>\$7,510,015</u>	<u>\$131,916</u>	

(continued)

**Mahoning County, Ohio**  
*Statement of Fund Net Position*  
*Proprietary Funds (continued)*  
*December 31, 2024*

	Enterprise			Internal Service	
	Water	Sewer	Total		
<b>Liabilities</b>					
<i>Current Liabilities:</i>					
Accounts Payable	\$12,223	\$317,478	\$329,701	\$43,463	
Accrued Wages	0	332,576	332,576	11,038	
Contracts Payable	109,112	1,758,152	1,867,264	0	
Intergovernmental Payable	62,951	395,322	458,273	416,142	
Interfund Payable	0	0	0	17,254	
Compensated Absences Payable	0	810,022	810,022	0	
Special Termination Benefits Payable	0	264,292	264,292	0	
Matured Compensated Absences Payable	0	527,396	527,396	0	
Accrued Interest Payable	84,489	284,432	368,921	4,704	
Notes Payable	0	5,776,196	5,776,196	0	
Revenue Bonds Payable	61,900	2,639,300	2,701,200	0	
General Obligation Bonds Payable	205,000	0	205,000	250,000	
Special Assessment Bonds Payable	0	5,000	5,000	0	
OWDA Loans Payable	10,726	41,606	52,332	0	
OPWC Loans Payable	27,682	330,986	358,668	0	
Claims Payable	0	0	0	3,313,273	
<i>Total Current Liabilities</i>	<u>574,083</u>	<u>13,482,758</u>	<u>14,056,841</u>	<u>4,055,874</u>	
<i>Long-Term Liabilities (net of current portion):</i>					
Compensated Absences Payable	0	1,252,202	1,252,202	0	
Special Termination Benefits Payable	0	452,060	452,060	0	
Revenue Bonds Payable	2,518,700	67,709,149	70,227,849	0	
General Obligation Bonds Payable	1,959,865	0	1,959,865	1,665,000	
Special Assessment Bonds Payable	0	10,000	10,000	0	
OWDA Loans Payable	48,264	1,198,980	1,247,244	0	
OPWC Loans Payable	164,257	3,433,104	3,597,361	0	
Net Pension Liability	0	9,993,748	9,993,748	0	
Asset Retirement Obligation Liability	0	10,340,000	10,340,000	0	
Claims Payable	0	0	0	129,612	
<i>Total Long-Term Liabilities</i>	<u>4,691,086</u>	<u>94,389,243</u>	<u>99,080,329</u>	<u>1,794,612</u>	
<i>Total Liabilities</i>	<u>5,265,169</u>	<u>107,872,001</u>	<u>113,137,170</u>	<u>5,850,486</u>	
<b>Deferred Inflows of Resources</b>					
Property Taxes	0	0	0	271,452	
Leases	0	563,128	563,128	0	
Pension	0	16,251	16,251	0	
OPEB	0	191,116	191,116	0	
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>770,495</u>	<u>770,495</u>	<u>271,452</u>	
<b>Net Position</b>					
Net Investment in Capital Assets	5,684,545	43,880,103	49,564,648	0	
Restricted for:					
Debt Service	0	15,938,503	15,938,503	0	
Pension and OPEB Plans	0	413,051	413,051		
Unrestricted	4,333,872	47,473,592	51,807,464	13,016,278	
<i>Total Net Position</i>	<u>\$10,018,417</u>	<u>\$107,705,249</u>	<u>117,723,666</u>	<u>\$13,016,278</u>	

Net position reported for business-type activities in the statement of net position are different because they include accumulated overpayments to the internal service funds:

791,881

Net position of business-type activities

\$118,515,547

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Statement of Revenues,  
 Expenses and Changes in Fund Net Position  
 Proprietary Funds  
 For the Year Ended December 31, 2024*

	Enterprise			Internal Service
	Water	Sewer	Total	
<b>Operating Revenues</b>				
Charges for Services	\$2,100,511	\$44,102,121	\$46,202,632	\$31,486,843
Fees, Licenses and Permits	29,571	647,491	677,062	0
Special Assessments	2,090	156,435	158,525	0
Rentals	0	34	34	0
Lease Revenue	0	5,025	5,025	0
Other	<u>62,999</u>	<u>54,759</u>	<u>117,758</u>	<u>19,369</u>
<i>Total Operating Revenues</i>	<u>2,195,171</u>	<u>44,965,865</u>	<u>47,161,036</u>	<u>31,506,212</u>
<b>Operating Expenses</b>				
Personal Services	0	10,315,626	10,315,626	399,466
Materials and Supplies	85,156	2,228,744	2,313,900	482,607
Contractual Services	1,107,783	13,315,335	14,423,118	3,470,585
Depreciation	612,990	4,597,315	5,210,305	0
Claims	0	0	0	28,465,852
Change in Worker's Compensation Estimate	0	0	0	(153,935)
Other	<u>3,853</u>	<u>344,283</u>	<u>348,136</u>	<u>13,121</u>
<i>Total Operating Expenses</i>	<u>1,809,782</u>	<u>30,801,303</u>	<u>32,611,085</u>	<u>32,677,696</u>
<i>Operating Income (Loss)</i>	<u>385,389</u>	<u>14,164,562</u>	<u>14,549,951</u>	<u>(1,171,484)</u>
<b>Non-Operating Revenues (Expenses)</b>				
Investment Earnings/Interest	52,026	1,055,445	1,107,471	0
Property Taxes	0	0	0	276,502
Grants	0	0	0	34,996
Interest	(209,907)	(2,488,969)	(2,698,876)	(80,876)
Gain on Sale of Capital Assets	2,200	7,857	10,057	0
Issuance Costs	<u>0</u>	<u>(86,594)</u>	<u>(86,594)</u>	<u>0</u>
<i>Total Non-Operating Revenues (Expenses)</i>	<u>(155,681)</u>	<u>(1,512,261)</u>	<u>(1,667,942)</u>	<u>230,622</u>
<i>Income (Loss) before Capital Contributions and Transfers</i>				
Capital Contributions	229,708	12,652,301	12,882,009	(940,862)
Transfers Out	<u>526,462</u>	<u>1,506,670</u>	<u>2,033,132</u>	<u>0</u>
<i>Change in Net Position</i>	<u>756,170</u>	<u>13,934,971</u>	<u>14,691,141</u>	<u>(940,862)</u>
<i>Net Position Beginning of Year as Previously Reported</i>	<u>9,262,247</u>	<u>94,884,318</u>		<u>13,957,140</u>
<i>Change in Accounting Principle (See Note 3)</i>	<u>0</u>	<u>(1,114,040)</u>		<u>0</u>
<i>Restated Net Position Beginning of Year</i>	<u>9,262,247</u>	<u>93,770,278</u>		<u>13,957,140</u>
<i>Net Position End of Year</i>	<u>\$10,018,417</u>	<u>\$107,705,249</u>		<u>\$13,016,278</u>
Some amounts reported for business-type activities in the statement of activities are different because a portion of the net revenue of the internal service funds reduces expenses in the business-type activities.				(69,427)
Change in net position of business-type activities				<u>\$14,621,714</u>
See accompanying notes to the basic financial statements				

**Mahoning County, Ohio**  
**Statement of Cash Flows**  
**Proprietary Funds**  
*For the Year Ended December 31, 2024*

	Enterprise			Internal Service	
	Water	Sewer	Total		
<b>Increase (Decrease) in Cash and Cash Equivalents</b>					
<b>Cash Flows from Operating Activities</b>					
Cash Received from Customers	\$2,096,515	\$44,023,890	\$46,120,405	\$0	
Cash Received from Interfund Services Provided	0	0	0	31,486,843	
Lease Revenue	0	5,025	5,025	0	
Special Assessments	1,676	321,411	323,087	0	
Other Cash Receipts	158,820	85,806	244,626	19,369	
Cash Payments to Employees for Services	0	(8,564,767)	(8,564,767)	(403,013)	
Cash Payments for Goods and Services	(1,182,738)	(15,244,305)	(16,427,043)	(3,235,232)	
Cash Payments for Claims	0	0	0	(27,874,371)	
Cash Payments for Workers' Compensation Premiums	0	0	0	(689,054)	
Cash Payments to State Bureau of Workers' Compensation for Claims	0	0	0	(470,629)	
Cash Payments for Interfund Services Provided	0	(1,835,683)	(1,835,683)	0	
Other Cash Payments	<u>(3,853)</u>	<u>(364,288)</u>	<u>(368,141)</u>	<u>(13,121)</u>	
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>1,070,420</u>	<u>18,427,089</u>	<u>19,497,509</u>	<u>(1,179,208)</u>	
<b>Cash Flows from Noncapital and Related Financing Activities</b>					
Property Taxes	0	0	0	276,502	
Grants	0	0	0	35,789	
Principal Paid on Bonds	0	0	0	(250,000)	
Interest Paid on Bonds	0	0	0	(62,291)	
Advances In	0	0	0	17,254	
Advances Out	<u>(9,264)</u>	0	<u>(9,264)</u>	0	
Transfers Out	0	(224,000)	(224,000)	0	
<i>Net Cash Provided by (Used In) Noncapital Financing Activities</i>	<u>(9,264)</u>	<u>(224,000)</u>	<u>(233,264)</u>	<u>17,254</u>	
<b>Cash Flows from Capital and Related Financing Activities</b>					
Capital Contributions	526,462	1,345,751	1,872,213	0	
Sale of Capital Assets	2,200	16,900	19,100	0	
OWDA Loans Issued	0	235,880	235,880	0	
General Obligation Notes Issued	0	5,745,000	5,745,000	0	
Premium on Notes Issued	0	41,594	41,594	0	
Revenue Bonds Issued	0	88,984	88,984	0	
Principal Paid on General Obligation Bonds	(195,000)	0	(195,000)	0	
Interest Paid on General Obligation Bonds	(94,749)	0	(94,749)	0	
Principal Paid on Special Assessment Bonds	0	(5,000)	(5,000)	0	
Interest Paid on Special Assessment Bonds	0	(1,068)	(1,068)	0	
Principal Paid on Revenue Bonds	(59,200)	(2,617,400)	(2,676,600)	0	
Interest Paid on Revenue Bonds	(118,917)	(2,549,567)	(2,668,484)	0	
Principal Paid on OPWC Loans	(41,524)	(501,580)	(543,104)	0	
Principal Paid on OWDA Loans	(10,725)	(34,726)	(45,451)	0	
Interest Paid on OWDA Loans	0	(37,144)	(37,144)	0	
Issuance Costs	0	(86,594)	(86,594)	0	
Payments for Capital Acquisitions	<u>(905,820)</u>	<u>(10,295,917)</u>	<u>(11,201,737)</u>	0	
<i>Net Cash Provided by (Used in) Capital and Related Financing Activities</i>	<u>(897,273)</u>	<u>(8,654,887)</u>	<u>(9,552,160)</u>	0	
<b>Cash Flows from Investing Activities</b>					
Investment Earnings/Interest	52,026	1,055,445	1,107,471	0	
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>215,909</u>	<u>10,603,647</u>	<u>10,819,556</u>	<u>(1,161,954)</u>	
<i>Cash and Cash Equivalents Beginning of Year</i>	<u>2,638,650</u>	<u>82,103,848</u>	<u>84,742,498</u>	<u>19,571,459</u>	
<i>Cash and Cash Equivalents End of Year</i>	<u>\$2,854,559</u>	<u>\$92,707,495</u>	<u>\$95,562,054</u>	<u>\$18,409,505</u>	

(continued)

**Mahoning County, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds (continued)*  
*For the Year Ended December 31, 2024*

	Enterprise			Internal Service
	Water	Sewer	Total	
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities</b>				
Operating Income (Loss)	\$385,389	\$14,164,562	\$14,549,951	(\$1,171,484)
Adjustments:				
Depreciation	612,990	4,597,315	5,210,305	0
<i>(Increase) Decrease in Assets and Deferred Outflows:</i>				
Accounts Receivable	62,254	(226,298)	(164,044)	0
Intergovernmental Receivable	0	(468,411)	(468,411)	0
Leases Receivable	0	5,025	5,025	0
Prepaid Items	0	0	0	65,739
Special Assessments	(414)	164,976	164,562	0
Net Pension Asset	0	6,312	6,312	0
Net OPEB Asset	0	59,475	59,475	0
Deferred Outflow - Pension	0	1,131,775	1,131,775	0
Deferred Outflow - OPEB	0	358,655	358,655	0
Deferred Outflow - Asset Retirement Obligation	0	215,625	215,625	0
<i>Increase (Decrease) in Liabilities and Deferred Inflows:</i>				
Accounts Payable	2,475	(198,567)	(196,092)	(22,895)
Contracts Payable	2,232	323,388	325,620	0
Accrued Wages	0	34,815	34,815	11
Matured Compensated Absences Payable	0	37,658	37,658	0
Compensated Absences Payable	0	(230,357)	(230,357)	0
Special Termination Benefits Payable	0	21,556	21,556	0
Net Pension Liability	0	896,044	896,044	0
Deferred Inflow - Pension	0	(1,838,080)	(1,838,080)	0
Deferred Inflow - OPEB	0	(468,595)	(468,595)	0
Deferred Inflow - Lease	0	(5,025)	(5,025)	0
Intergovernmental Payable	5,494	(154,759)	(149,265)	(29,139)
Claims Payable	0	0	0	(21,440)
<i>Total Adjustments</i>	<i>685,031</i>	<i>4,262,527</i>	<i>4,947,558</i>	<i>(7,724)</i>
<i>Net Cash Provided by (Used in) Operating Activities</i>	<i>\$1,070,420</i>	<i>\$18,427,089</i>	<i>\$19,497,509</i>	<i>(\$1,179,208)</i>

**Noncash Capital Financing Activities**

At December 31, 2023, the County had interfund receivables related to capital contributions of \$20,113 in the sewer enterprise fund.

At December 31, 2023, the County had contracts payable related to the acquisition of capital assets of \$772,369 in the sewer enterprise fund.

At December 31, 2024, the County had interfund receivables related to capital contributions of \$181,032 in the sewer enterprise fund.

At December 31, 2024, the County had contracts payable related to the acquisition of capital assets of \$91,421 and \$1,020,085, respectively, in the water and sewer enterprise funds.

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Statement of Fiduciary Net Position*  
*Custodial Funds*  
*December 31, 2024*

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**Assets**

Equity in Pooled Cash and Cash Equivalents	\$18,983,872
Cash and Cash Equivalents in Segregated Accounts	3,867,410
Property Taxes Receivable	306,792,994
Intergovernmental Receivable	9,542,936
Special Assessments Receivable	<u>32,707,460</u>
<i>Total Assets</i>	<u>371,894,672</u>

**Liabilities**

Accounts Payable	355,914
Intergovernmental Payable	<u>20,490,526</u>
<i>Total Liabilities</i>	<u>20,846,440</u>

**Deferred Inflows of Resources**

Property Taxes	<u>272,596,603</u>
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**Net Position**

Restricted for Individuals, Organizations and Other Governments	<u>\$78,451,629</u>
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See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Statement of Changes in Fiduciary Net Position*  
*Custodial Funds*  
*For the Year Ended December 31, 2024*

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**Additions**

Intergovernmental	\$18,950,704
Amounts Received as Fiscal Agent	9,784,948
Licenses, Permits and Fees for Other Governments	42,312,615
Fines and Forfeitures for Other Governments	4,516,741
Property Tax Collections for Other Governments	274,606,854
Excise Tax Collections for Other Governments	439,296
Special Assessment Collections for Other Governments	6,498,854
Sheriff Sales Collections for Others	2,351,596
Miscellaneous	<u>40,514,277</u>
<i>Total Additions</i>	<u>399,975,885</u>

**Deductions**

Distributions of State Funds to Other Governments	18,950,703
Licenses, Permits and Fees Distributions to Other Governments	42,284,704
Fines and Forfeitures Distributions to Other Governments	4,377,775
Property Tax Distributions to Other Governments	270,743,743
Excise Tax Distributions to Other Governments	439,296
Special Assessment Distributions to Other Governments	3,551,683
Sheriff Sales Distributions to Others	2,351,596
Distributions as Fiscal Agent	9,338,990
Miscellaneous	<u>39,545,800</u>
<i>Total Deductions</i>	<u>391,584,290</u>

<i>Net Increase in Fiduciary Net Position</i>	8,391,595
<i>Net Position Beginning of Year</i>	<u>70,060,034</u>
<i>Net Position End of Year</i>	<u>\$78,451,629</u>

See accompanying notes to the basic financial statements

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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## **Note 1 - Reporting Entity**

Mahoning County, Ohio (The County) was created in 1846. The County operates as a political subdivision of the State of Ohio exercising only those powers conferred by the Ohio Legislature. The County voters elect a total of eleven legislative and administrative County Officials. The three member Board of Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer and tax assessor while the County Treasurer serves as the custodian of all County funds and as tax collector. In addition, there are six other elected administrative officials provided for by Ohio law, which include: the Clerk of Courts, Recorder, Coroner, Engineer, Prosecuting Attorney and Sheriff. The judicial branch of the County includes five Common Pleas Court Judges, four County (area) Judges, one Domestic Relations Judge, one Juvenile Court Judge and one Probation Judge. Although these elected officials manage the internal operations of their respective departments, the County Commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body, and the chief administrators of public services for the County, including each of these departments.

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For Mahoning County, this includes the Department of Human Services, the Children Services Board, the Mahoning County Board of Developmental Disabilities (MCBDD), the Board of Mental Health, the Board of Health and all departments and activities that are directly operated by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units may also include organizations which are fiscally dependent on the County in that the County approves the budget, the issuance of debt or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

Discretely Presented Component Units - The component unit column in the financial statements identifies the financial data of the County's component units, the Mahoning County Land Reutilization Corporation and the Mahoning County Transportation Improvement District. They are reported separately to emphasize that they are legally separate from the County.

***Mahoning County Land Reutilization Corporation*** - Mahoning County Land Reutilization Corporation is a legally separate, non-profit organization, which provides community improvements through strategically acquiring tax foreclosed property and other foreclosed property from Common Pleas Court proceedings, Sheriff's Sale, Bank Real Estate Owned, County Auditor, third parties and through donations. The Corporation then strives to put the properties back to productive use. Because the relationship is so significant, it would be misleading to exclude the Mahoning County Land Reutilization Corporation from presentation in the County's financial statements. Mahoning County Land Reutilization Corporation is reflected as a component unit of Mahoning County. The component unit operates on a year ending December 31. Separately issued financial statements can be obtained from Mahoning County Land Reutilization Corporation, 100 East Commerce Street, Suite 300, Youngstown, Ohio 44503.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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**Mahoning County Transportation Improvement District** - Mahoning County Transportation Improvement District is a legally separate, transportation improvement district created under Ohio Revised Code section 5540.02. The purpose of the District is to improve the transportation system in Mahoning County in order to contribute to the creation or preservation of jobs, employment opportunities and the economic welfare of the people within the jurisdiction of the District. The County appoints the majority of the District's Board of Trustees. Because the County appoints a voting majority of the Board of Trustees, the County is able to impose its will on the operation of the District. As a result, the District will be reported as a discretely presented component unit of Mahoning County. The District had no significant activity. As a result, no financial information is presented in the discretely presented component unit column.

The County participates in one shared risk pool and six jointly governed organizations. These organizations are the County Risk Sharing Authority, Inc., the Western Reserve Port Authority, the Mahoning and Columbiana Training Association, Inc., the Mahoning County Family and Children First Council, the EASTGATE Regional Council of Governments, the North East Ohio Network and the Joint Communications District Regional Council of Governments. These organizations are presented in Notes 14 and 24 to the basic financial statements.

As the custodian of public funds, the County Treasurer invests all public monies held on deposit in the County Treasury. In the case of the separate agencies, boards and commissions, the County serves as fiscal agent, but the organization is not considered a part of Mahoning County. Accordingly the activity of the following entities is presented as custodial funds within Mahoning County's financial statements:

Mahoning County Board of Health  
Mahoning County Soil and Water Conservation

Information in the notes to the basic financial statements is applicable to the primary government. Information for the component unit, Mahoning County Land Reutilization Corporation, is presented in Note 28.

## **Note 2 - Summary of Significant Accounting Policies**

The financial statements of Mahoning County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles. The more significant of the County's accounting policies are described below.

### ***Basis of Presentation***

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and for the business-type activities of the County. Direct expenses are those that are specifically associated with a service, program or department

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

**Fund Financial Statements** During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

**Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

**Governmental Funds** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and fund liabilities and deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

**General Fund** This fund accounts for and reports all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

**Criminal and Administrative Justice Fund** This fund is used to account for and report sales and use tax revenues restricted for costs related to the sheriff, prosecutor, coroner and 911 operations.

**Children Services Board Fund** This fund is used to account for and report the restricted County-wide property tax levy, State grants and reimbursements used for County child care programs. State law restricts the expenditures of these resources to programs designed to aid children from troubled families. Major expenditures are for foster homes, emergency shelters, medical costs, counseling and parental training.

**Developmental Disabilities Board Fund** This fund is used to account for and report the operation of a school and resident homes for the developmentally disabled. Restricted revenue sources include a County-wide property tax levy and Federal and State grants.

The other governmental funds of the County account for and report grants and other resources whose use is restricted, committed or assigned to a particular purpose.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service.

**Enterprise Funds** - Enterprise funds may be used to account for and report any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

**Water Fund** The water fund accounts for and reports revenues generated from the charges for distribution of water to the residential and commercial users of the County.

**Sewer Fund** The sewer fund accounts for and reports sewer services to County individuals and commercial users in the County. The costs of providing these services are financed primarily through user charges.

**Internal Service Funds** Internal service funds account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's internal service funds report on County departments' costs of the vehicle pool, workers' compensation, self insurance programs for employee medical benefits and County departments' costs of the telephone/data board.

**Fiduciary Fund Types** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into the following four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangement that has certain characteristics. The County does not have any trust funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's fiduciary funds are custodial funds. Custodial funds are used to account for State shared resources received from the State and various taxes and assessments for the benefit of and distributed to other governments; and for assets held by the County as fiscal agent for the Board of Health and other districts and entities; and for various court fines, fees and various other revenues collected for the benefit of and distributed to other governments.

### **Measurement Focus**

**Government-wide Financial Statements** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the County are included on the Statement of Net Position. The Statement of Activities presents increases (e.g. revenues) and decreases (e.g. expenses) in total net position.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary and fiduciary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund

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net position. In fiduciary funds, a liability to the beneficiaries of fiduciary activities recognized when an event has occurred that compels the government to disburse fiduciary resources. Fiduciary fund liabilities other than those to beneficiaries are recognized using the economic resources measurement focus.

For proprietary funds, the statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

Fiduciary funds present a statement of changes in fiduciary net position which reports additions to and deletions from custodial funds.

***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for the proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, in the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include sales taxes, property taxes and grants, entitlements and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the sale occurred. Revenue from property taxes is recognized in the year for which the taxes are levied (See Note 8). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: sales tax (See Note 10), federal and state grants and subsidies, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), fees and rentals.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position and the proprietary funds statement of fund net position for deferred charges on refunding, pension, OPEB and asset retirement obligations. The deferred outflows of resources related to asset retirement obligations is originally measured at the amount of the corresponding liability. This amount is expensed in a systematic and rational manner over the tangible asset's useful life. A deferred charge on refunding

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results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB are explained in Notes 15 and 16.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized until that time. For the County, deferred inflows of resources include property taxes, payments in lieu of taxes, pension, OPEB, leases, unavailable revenue and gain on refunding. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance 2025 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. The deferred inflow for leases is related to leases receivable and is being recognized as lease revenue in a systematic and rational manner over the term of the lease. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the County unavailable revenue includes delinquent property taxes, permissive sales tax, fines, forfeitures and settlements, special assessments and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. The details of these unavailable revenues are identified on the Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities found on page 19. A deferred gain on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. Deferred inflows of resources related to pension and OPEB are reported on the government-wide statement of net position. (See Notes 15 and 16)

**Expenses/Expenditures** On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***Cash and Cash Equivalents***

To improve cash management, cash received by the County Treasurer is pooled. Cash balances, except cash held by a fiscal agent or held in segregated accounts are pooled and invested in short-term investments in order to provide improved cash management. Individual fund integrity is maintained through County records. Interest in the pool is presented as "equity in pooled cash and cash equivalents."

The County has segregated bank accounts for monies held separate from the County's central bank account. These interest bearing depository accounts are reported as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the County Treasury.

The County utilizes a financial institution to service bonded debt as principal and interest payments come due. The balances in these accounts are presented on the statement of fund net position as "cash and cash equivalents with fiscal agents."

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The County utilizes a jointly governed organization (NEON) to service developmentally disabled residents within the County. The balance in this account is presented as “cash and cash equivalents with fiscal agents” and represents the monies held for the County.

During 2024, investments were limited to STAR Ohio, federated government obligations funds, federal home loan bank bonds, federal national mortgage association bonds, federal home loan mortgage corporation bonds, federal farm credit bonds, farmer mac (agriculture mortgage backed securities bonds), commercial paper, U.S. Treasury notes, Tennessee Valley Authority securities, private export funding corporation bonds, municipal bonds, corporate bonds, foreign government bonds and negotiable certificates of deposit.

Except for nonparticipating investment contracts and STAR Ohio, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts such as nonnegotiable certificates of deposit are reported at cost. The County’s commercial paper is measured at amortized cost as it is a highly liquid debt instrument with a remaining maturity at the time of purchase of less than one year.

STAR Ohio (the State Treasury Asset Reserve of Ohio), is an investment pool managed by the State Treasurer’s Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, *Certain External Investment Pools and Pool Participants*. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant’s accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For fiscal year 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Investment earnings/interest revenue credited to the general fund during 2024 amounted to \$8,006,192 which includes \$6,798,108 assigned from other County funds.

Investments with original maturities of three months or less at the time they are purchased and investments of the cash management pool are presented on the financial statements as cash equivalents.

#### ***Prepaid Items***

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

#### ***Restricted Assets***

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments or imposed by law through constitutional provisions. Restricted assets in the general fund include unclaimed monies legally required to be maintained until the end of a five-year holding period and Ohio Board of Building Standards fees to be paid to the State.

Pursuant to a bond indenture for the sewer fund, restricted assets include certain revenue bond debt proceeds and funds reserved for the redemption of matured revenue and general obligation bond interest. Restricted assets in the sewer enterprise fund also include amounts held in trust by the pension and OPEB plans for future benefits.

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### ***Capital Assets***

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets (except for intangible right-to-use lease assets and subscription assets which are discussed below) are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The County was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their acquisition values as of the date received. The County maintains a capitalization threshold of five thousand dollars with the exception of land as land was listed regardless of cost. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All capital assets are depreciated or amortized except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation and amortization is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business Type Activities Estimated Lives
Buildings, Structures and Improvements	10 - 40 Years	10 - 40 Years
Utility Plant in Service	N/A	40 Years
Vehicles	10 years	10 years
Furniture, Fixtures and Equipment	5 - 12 Years	5 - 12 Years
Infrastructure:		
Roads	25 Years	N/A
Bridges and Culverts	40 Years	N/A
Water, Sewer and Irrigation Systems	N/A	40 Years
Intangible Right to Use - Buildings	5 - 10 Years	N/A
Intangible Right to Use - Software	5 Years	N/A

The County reported infrastructure consisting of roads, bridges and culverts and includes infrastructure acquired prior to December 31, 1980.

The County is reporting intangible right to use assets and subscription assets. The lease assets include buildings and represent nonfinancial assets which are being utilized for a period of time through leases from another entity. Subscription assets represent intangible right to use assets related to the use of another party's IT software. These intangible right assets to use are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

### ***Unearned Revenue***

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. The County recognizes unearned revenue for intergovernmental revenue from grants received before the eligibility requirements are met.

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*Notes to the Basic Financial Statements*  
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***Interfund Balances***

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as “interfund receivables/payables”. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Deferred inflows of resources and deferred outflows of resources from the change in internal proportionate share related to pension and OPEB items are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position.

***Compensated Absences***

For the County, compensated absences includes leave for which employees may receive cash payments when the leave is used for time off or receive cash payments for unused leave upon termination of employment. These payments could occur during employment or upon termination of employment. Compensated absences generally do not have a set payment schedule. The County does not offer noncash settlements. The County uses a first-in first-out flow assumption for compensated absences.

Liabilities should be recognized for leave that has not been used if the leave is attributable to services already rendered, the leave accumulates and is allowed to be carried over to subsequent years, and the leave is more likely than not to be used for time off or otherwise paid in cash. For the County, this leave includes sick, vacation and compensatory time. However, the County also has certain compensated absences that are dependent upon the occurrence of a sporadic events that affects a relatively small proportion of employees. A liability for these types of leave is recognized when the leave commences. For the County this type of leave includes bereavement leave, military leave, personal leave, on-the-job injury leave, and court leave. Holiday leave taken on a specific date, not at the discretion of the employee is recognized as a liability when used. The liability for compensated absences includes salary related payments.

Liabilities for compensated absences are recognized in financial statements prepared using the economic resources measurement focus for leave that has not been used and leave that has been used but not yet paid or settled.

On governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account “Matured Compensated Absences Payable” in the fund from which the employees who have accumulated unpaid leave are paid.

***Bond Premiums***

On the government-wide financial statements, bond premiums are deferred and amortized over the term of the bonds using the straight line method. The straight-line method of amortization is not materially different from the effective-interest method. Bond premiums are presented as an increase of the face amount of the general obligation bonds payable. On governmental fund financial statements, bond premiums are receipted in the year the bonds are issued. Under Ohio law, premiums on the original issuance of debt are to be deposited to the bond retirement fund to be used for debt retirement and are precluded from being applied to the project fund. Ohio law does allow premiums on refunding debt to be used as part of the payment to the bond escrow agent.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, leases, subscriptions and long-term loans are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. Nonspendable fund balance in the general fund includes unclaimed monies legally required to be maintained until the end of a five-year holding period offset by any estimated liability for payments to claimants.

***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

***Committed*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or change the specified use by taking the same type of action (resolution) employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned*** Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by the Commissioners. In the general fund, assigned amounts represent intended uses established by the County Commissioners or a County official delegated that authority by resolution or by State Statute. The County Commissioners assigned fund balance to cover building regulations and county special projects.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit fund balance.

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*Notes to the Basic Financial Statements*  
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The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation/amortization, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available. Restricted net position for unclaimed monies represents amounts required to be maintained until the end of a five-year holding period offset by any estimated liability for payments to claimants. Restricted net position for pension and OPEB plans represents the corresponding restricted asset amounts held in trust by the pension and OPEB plans for future benefits.

***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water, sewer, vehicle maintenance, workers' compensation, self-insurance programs, and the telephone/data board. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. Any revenues and expenses not meeting the definitions of operating are reported as nonoperating.

***Contributions of Capital***

Contributions of capital in proprietary fund financial statements arise from contributions of capital assets from governmental funds and from outside contributions of capital assets, contributions of resources restricted to capital acquisition and construction and tap-in fees to the extent they exceed the cost of connection to the system.

***Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government wide financial statements. Internal allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

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### ***Budgetary Process***

All funds, except custodial funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount the Commissioners may appropriate. The appropriations resolution is the Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Commissioners. The legal level of control has been established by the Commissioners at the personal services and operating object level within each department for all funds. Any budgetary modifications at this level may only be made by resolution of the County Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original and final appropriations were enacted by the Commissioners.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

### ***Deferred Charge/Gain on Refunding***

On the government-wide financial statements and the proprietary funds financial statements, the difference between the reacquisition price (funds required to refund the old debt) and the net carrying amount of the old debt, the gain/loss on the refunding, is being amortized as a component of interest expense. This accounting loss/(gain) is amortized over the remaining life of the old debt or the life of the new debt whichever is shorter, using the straight-line method and is presented as deferred outflows and inflows of resources on the statement of net position. The straight line method is not materially different from the effective interest method.

### ***Leases and SBITAs***

The County serves as both lessee and lessor in various noncancellable leases which are accounted for as follows:

**Lessee** At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

**Lessor** At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

The County is reporting Subscription-Based Information Technology Arrangements (SBITAs) for various noncancellable IT software contracts. At the commencement of the subscription term, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription

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term. Subsequently, the subscription liability is reduced by the principal portion of the subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at the commencement of the subscription term, plus certain initial implementation costs. Subsequently, the subscription asset is amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying IT asset. Subscription assets are reported with other capital assets and subscription payables are reported with long-term debt on the statement of net position.

### **Note 3 – Changes in Accounting Principles and Restatement of Fund Balance and Net Position**

#### ***Change in Accounting Principles***

For 2024, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*, and related guidance from GASB Implementation Guide No. 2023-1, *Implementation Guidance Update — 2023*. The County also implemented Question 5.1 from GASB Implementation Guide No. 2021-1, *Implementation Guidance Update — 2021* and GASB Statement No. 101, *Compensated Absences*.

GASB 100 will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision-useful, understandable, and comprehensive information for users about accounting changes and error corrections.

Question 5.1 from Implementation Guide 2021-1 addresses the collective significance of applying the capitalization threshold to individual items in a group of assets. The County reviewed its capital asset groupings and determined there were no asset groups where individually the assets were under the capitalization threshold yet were significant collectively.

The implementation of GASB Statement No. 100 and GASB Implementation Guides 2021-1 and 2023-1 did not have any effect on beginning net position/fund balance.

GASB 101 will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave. The effects of implementing the GASB pronouncement is shown on the table on the following page.

#### ***Restatement of Fund Balances and Net Position***

The County determined sales tax bonds were reported as a fund liability as notes payable (fund liability) rather than being reported as a governmental activities long-term liability on the entity-wide statement of net position (long-term liability). At December 31, 2023, the governmental fund financial statements reflected the liability for the sales tax bonds resulting in the fund liability being overstated by \$10,050,000 for the face value of the bonds and by \$340,814 for the unamortized premium. For financial statement reporting purposes, premiums are presented as an increase of the face amount of the sales tax bonds payable.

This error impacted the governmental fund financial statements as follows:

- The issuance of the sales tax bonds, which occurred in years 2016, 2017, 2020 and 2021 should have been reflected as an other financing source (long-term liability) rather than as a liability (fund liability). This accounting treatment caused beginning fund balance to be understated in other governmental funds.

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At December 31, 2023, the balance of the outstanding bonds was \$10,050,000 and the balance of the unamortized premium was \$340,814. At December 31, 2022, the balance of the outstanding bonds was \$11,095,000 and the balance of the unamortized premium was \$385,688.

- The annual debt payment reduced the liability (fund liability) rather than being reflected as a debt service principal expenditure (long-term liability). For 2023, this amount was \$1,045,000.
- The premium was amortized and included as a debt service interest expenditure (fund liability) rather than being included as an other financing source with no amortization (long-term liability). For 2023, this amount was \$44,874.
- As a result, the Change in Fund Balance for 2023 was overstated by \$1,089,874.

This error impacted the entity-wide financial statements as follows:

- At December 31, 2023, the sales tax bonds and unamortized premium were reclassified from sales tax notes payable of \$10,390,814 to long-term liabilities, due in one year and due in more than one year by \$1,060,000 and \$9,330,814, respectively, on the statement of net position. This reclassification did not change total net position on the statement of net position.

The effect of these corrections of an error are shown in the table below:

	12/31/2023 As Previously Reported	Change in Accounting Principles GASB 101	Correction of an Error		12/31/2023 As Restated/ Adjusted
			Sales Tax Bonds	Sales Tax Bonds Premium	
<b>Government-Wide</b>					
Governmental Activities	\$298,968,603	(\$11,509,377)	\$0	\$0	\$287,459,226
Business-type Activities	105,007,873	(1,114,040)	0	0	103,893,833
<b>Total Primary Government</b>	<b>\$403,976,476</b>	<b>(\$12,623,417)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$391,353,059</b>
<b>Component Unit</b>					
Mahoning County Land Reutilization Corporation	\$1,493,432	\$0	\$0	\$0	\$1,493,432
<b>Governmental Funds</b>					
Major Funds:					
General	\$43,545,043	\$0	\$0	\$0	\$43,545,043
Criminal and Adminstrative Justice	31,286,245	0	0	0	31,286,245
Children Services Board	15,675,615	0	0	0	15,675,615
Developmental Disabilities Board	38,550,376	0	0	0	38,550,376
Other Governmental Funds	67,047,050	0	10,050,000	340,814	77,437,864
<b>Total Governmental Funds</b>	<b>\$196,104,329</b>	<b>\$0</b>	<b>\$10,050,000</b>	<b>\$340,814</b>	<b>\$206,495,143</b>
<b>Proprietary Funds</b>					
Enterprise Funds:					
Water	\$9,262,247	\$0	\$0	\$0	\$9,262,247
Sewer	94,884,318	(1,114,040)	0	0	93,770,278
Internal Service Elimination	861,308	0	0	0	861,308
<b>Total Business-Type Activities</b>	<b>\$105,007,873</b>	<b>(\$1,114,040)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$103,893,833</b>
Internal Service Funds	\$13,957,140	\$0	\$0	\$0	\$13,957,140
<b>Fiduciary Funds</b>					
Custodial Funds	\$70,060,034	\$0	\$0	\$0	\$70,060,034

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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## **Note 4 – Accountability and Compliance**

### ***Accountability***

At December 31, 2024, the telephone/data board internal service fund had a deficit fund balance in the amount of \$11,592. The telephone/data board internal service fund had a deficit due to a shortage in the cost allocation of charges for services as well as to the recognition of expenses on an accrual basis of accounting which were substantially greater than the expenses recognized on a cash basis. Management is currently analyzing the telephone/data board internal service fund's operations to determine appropriate steps to alleviate the deficit.

### ***Compliance***

The County was in violation of Ohio Revised Code Section 5705.41(D) in the following funds due to monies being encumbered prior to having sufficient funds in the respective funds to cover the encumbrances.

Internal Service Funds	
Vehicle Maintenance	\$93,504
Telephone/Data Board	15,933

## **Note 5 - Budgetary Basis of Accounting**

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Statements of Revenues, Expenditures, and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual - are presented in the basic financial statements for the general fund and major special revenue funds.

The major differences between the budget basis and the GAAP Basis (generally accepted accounting principles) are:

- a) Revenues are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
- b) Expenditures are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
- c) Encumbrances are treated as expenditures for all funds (budget) rather than restricted, committed, or assigned fund balance (GAAP).
- d) Unrecorded cash, which consists of unrecorded interest is not reported by the County on the operating statements (budget), but is reported on the GAAP basis operating statements.
- e) Investments are reported at cost (budget) rather than at fair value (GAAP).
- f) Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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- g) Budgetary revenues and expenditures of the certificate of title administration, recorder equipment, community development, county special projects and employee separation reserve funds are classified to the general fund for GAAP reporting.
- h) Certain non-budgeted activity was not included in the appropriated activity of the fund.

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general and major special revenue funds.

	Net Change in Fund Balances			
	General	Criminal and Administrative	Children Services Board	Developmental Disabilities Board
		Justice		
GAAP Basis	\$4,606,088	\$3,577,140	\$253,692	(\$3,370,159)
Net Adjustment for Revenue Accruals	767,887	483,773	289,647	329,554
Beginning Fair Value				
Adjustment for Investments	(2,327,682)	0	0	0
Ending Fair Value				
Adjustment for Investments	229,183	0	0	0
Advance In	3,495,411	0	0	0
Beginning Unrecorded Cash	368,105	0	0	0
Ending Unrecorded Cash	(975,954)	0	0	0
Non-Budgeted Activity	(536,877)	(625,509)	(351,831)	(441,357)
Perspective Difference:				
Certificate of Title Administration	28,689	0	0	0
Recorder Equipment	(73,536)	0	0	0
Community Development	13,142	0	0	0
County Special Projects	(842,957)	0	0	0
Employee Separation Reserve	(28,005)	0	0	0
Net Adjustment for Expenditure Accruals	(431,446)	250,525	734,902	(80,071)
Advance Out	(1,101,408)	0	0	0
Encumbrances	(718,853)	(200,835)	0	(293,726)
Budget Basis	<u>\$2,471,787</u>	<u>\$3,485,094</u>	<u>\$926,410</u>	<u>(\$3,855,759)</u>

## Note 6 - Deposits and Investments

Monies held by the County are classified by State Statute two categories, active and inactive. Active monies are public monies determined to be necessary to meet current demands upon the County treasury. Active monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Protection of the County's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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Monies held by the County, which are not considered active, are classified as inactive. Inactive monies may be deposited or invested in the following securities provided a written investment policy has been filed with the Ohio Auditor of State:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States, or any book entry zero-coupon United States treasury security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of this state or the political subdivisions of this state, provided the bonds or other obligations of political subdivisions mature within ten years from the date of settlement;
5. Time certificates of deposit or savings or deposit accounts, including, but not limited to, passbook accounts, in eligible institutions pursuant to ORC sections 135.32;
6. No-load money market mutual funds rated in the highest category at the time of purchase by at least one nationally recognized standard rating service or consisting exclusively of obligations described in (1) or (2) above; commercial paper as described in ORC section 135.143 (6); and repurchase agreements secured by such obligations, provided that these investments are made only through eligible institutions;
7. The State Treasurer's investment pool (STAR Ohio);
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value, within certain limitations;
9. Up to forty percent of the County's average portfolio, if training requirements have been met in either of the following:
  - a. Commercial paper notes in entities incorporated under the laws of Ohio, or any other State, that have assets exceeding five hundred million dollars, which are rated in the highest classification established by two nationally recognized standard rating services, which do not exceed ten percent of the value of the outstanding commercial paper of the issuing corporation, which mature within 270 days after purchase, and the investment in commercial paper notes of a single issuer shall not exceed the aggregate five percent of interim monies available for investment at the time of purchase.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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- b. Banker's acceptances of banks that are insured by the federal deposit insurance corporation and that mature not later than 180 days after purchase.
- 10. Up to fifteen percent of the County's average portfolio in notes issued by U.S. corporations or by depository institutions that are doing business under authority granted by the U.S. or any state provided the notes are rated in the three highest categories by at least two nationally recognized standard rating services at the time of purchase and the notes mature not later than three years after purchase;
- 11. A current unpaid or delinquent tax line of credit, provided certain conditions are met related to a County land reutilization corporation organized under ORC Chapter 1724; and
- 12. Up to two percent of the County's average portfolio in debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government, subject to certain limitations. All interest and principal shall be denominated and payable in United States funds.

Reverse repurchase agreements, investments in derivatives, and investments in stripped principal or interest obligations that are not issued or guaranteed by the United States are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement unless matched to a specific obligation or debt of the County. Investments must be purchased with the expectation that they will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

#### ***Deposits***

At December 31, 2024, the County's board of developmental disabilities special revenue fund had a balance of \$188,573 with NEON, a jointly governed organization (See Note 24). The money is held by NEON in a pooled account which is representative of more than one entity and therefore cannot be classified by risk under GASB Statement 40. Any risk associated with the cash and cash equivalents and investments for NEON as a whole may be obtained from their audit report. Complete financial statements can be obtained from the North East Ohio Network, 721 Boardman-Poland Road, Suite 103, Boardman, OH 44512.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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**Investments**

Investments are reported at fair value. As of December 31, 2024, the County had the following investments:

Measurement/Investment	Measurement Amount	Maturity	Standard & Poor's	Percent of Total Investments
Amortized Cost				
Commercial Paper	<u>\$8,466,534</u>	Less than one year	AA+	3.49 %
Net Asset Value Per Share				
STAR Ohio	<u>4,780,001</u>	Average of 27.2 days	AAAm	N/A
Fair Value - Level One Inputs				
Federated Government Obligations Fund	<u>1,493,509</u>	Less than one year	AAAm	0.62
Fair Value - Level Two Inputs				
Federal Home Loan Bank Bonds	494,370	Less than one year	AA+	0.20
Federal Home Loan Bank Bonds	22,292,832	Less than three years	AA+	9.19
Federal Home Loan Bank Bonds	2,461,784	Less than five years	AA+	1.01
Federal National Mortgage Association Bonds	3,420,230	Less than one year	AA+	1.41
Federal Home Loan Mortgage Corporation Bonds	6,134,990	Less than one year	AA+	2.53
Federal Farm Credit Bonds	7,386,194	Less than one year	AA+	3.04
Federal Farm Credit Bonds	10,475,571	Less than three years	AA+	4.32
Federal Farm Credit Bonds	27,319,313	Less than five years	AA+	11.27
Farmer Mac Bonds	4,730,616	Less than five years	AA+	1.95
United States Treasury Notes	6,855,261	Less than one year	AA+	2.83
United States Treasury Notes	55,481,369	Less than three years	AA+	22.87
United States Treasury Notes	45,904,935	Less than five years	AA+	18.92
Tennessee Valley Authority Securities	1,845,313	Less than one year	AA+	0.76
Tennessee Valley Authority Securities	1,972,980	Less than five years	AA+	0.81
Municipal Bonds	446,067	Less than one year	AA+	0.18
Municipal Bonds	2,462,824	Less than three years	A+	1.01
Municipal Bonds	1,662,928	Less than five years	A+	0.69
Private Export Funding Corporation Bonds	6,336,037	Less than five years	A+	2.61
Corporate Bonds	1,492,110	Less than one year	A+	0.61
Corporate Bonds	14,532,414	Less than three years	A+	5.99
Foreign Government Bonds	489,865	Less than one year	A+	0.20
Foreign Government Bonds	745,050	Less than three years	A+	0.31
Negotiable Certificates of Deposit	2,960,868	Less than five years	N/A	1.22
Total Fair Value - Level Two Inputs	<u>227,903,921</u>			
Total Investments	<u><u>\$242,643,965</u></u>			

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The above chart identifies the County's recurring fair value measurements as of December 31, 2024. STAR Ohio is measured at net asset value per share. Commercial paper is measured at amortized cost. First American Government Obligations is measured at fair value and are valued using quoted market prices (Level 1 inputs). The County's remaining investments are measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs).

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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**Interest Rate Risk** As a means of limiting its exposure to fair value losses caused by rising interest rates, the County's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the County's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. The stated intent of the policy is to avoid the need to sell securities prior to maturity. Repurchase agreements are limited to 30 days and the fair value of the securities must exceed the principal value of the agreement by at least 2 percent and be marked to market daily.

**Credit Risk** All investments of the County carry a rating of A+, AA+ or AAA by Standard & Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized statistical rating organization, the money market mutual fund be rated in the highest category at the time of purchase by at least one nationally recognized statistical rating organization and that the commercial paper be rated in the highest category at the time of purchase by at least two nationally recognized statistical rating organizations. The negotiable certificates of deposit are not rated. The County has no investment policy that addresses credit risk.

**Concentration of Credit Risk.** The County places no limit on the amount it may invest in any one issuer.

### Note 7 - Fund Balances

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Criminal and Administrative Justice	Children Services Board
<b><i>Nonspendable</i></b>			
Unclaimed monies	\$2,436,966	\$0	\$0
<b><i>Restricted for</i></b>			
Capital Projects	0	0	0
Public Safety	0	34,863,385	0
Public Works	0	0	0
Health Services	0	0	0
Human Services	0	0	15,929,307
General Government	0	0	0
<i>Total Restricted</i>	<i>0</i>	<i>34,863,385</i>	<i>15,929,307</i>
<b><i>Committed for</i></b>			
General Operations and Administration	449,365	0	0
Employee Separation Payments	19,734	0	0
Judicial Services	94,652	0	0
Human Services	8,092	0	0
<i>Total Committed</i>	<i>571,843</i>	<i>0</i>	<i>0</i>
<b><i>Assigned to</i></b>			
Building Regulations	291,177	0	0
County Special Projects	1,211,787	0	0
<i>Total Assigned</i>	<i>1,502,964</i>	<i>0</i>	<i>0</i>
<b><i>Unassigned</i></b>			
<i>Total Fund Balances</i>	<i>\$48,151,131</i>	<i>\$34,863,385</i>	<i>\$15,929,307</i>

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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Fund Balances	Developmental Disabilities Board	Other Governmental Funds	Total
<b><i>Nonspendable</i></b>			
Unclaimed monies	\$0	\$0	\$2,436,966
<b><i>Restricted for</i></b>			
Debt Service	0	2,213,525	2,213,525
Capital Projects	0	24,346,210	24,346,210
Public Safety	0	4,103,858	38,967,243
Public Works	0	11,779,910	11,779,910
Health Services	35,180,217	18,807,610	53,987,827
Human Services	0	1,841,945	17,771,252
General Government	0	21,797,476	21,797,476
<i>Total Restricted</i>	<i>35,180,217</i>	<i>84,890,534</i>	<i>170,863,443</i>
<b><i>Committed for</i></b>			
General Operations and Administration	0	0	449,365
Employee Separation Payments	0	0	19,734
Judicial Services	0	0	94,652
Human Services	0	0	8,092
<i>Total Committed</i>	<i>0</i>	<i>0</i>	<i>571,843</i>
<b><i>Assigned to</i></b>			
Building Regulations	0	0	291,177
County Special Projects	0	0	1,211,787
<i>Total Assigned</i>	<i>0</i>	<i>0</i>	<i>1,502,964</i>
<b><i>Unassigned</i></b>			
<i>Total Fund Balances</i>	<i>\$35,180,217</i>	<i>\$84,890,534</i>	<i>\$219,014,574</i>

***Stabilization arrangement*** In addition to the above fund balance, the governing council adopted a resolution on July 26, 2016 to establish and maintain a revenue stabilization reserve (“rainy day fund”) in the general fund that does not meet the criteria to be classified as restricted or committed. As of December 31, 2024, the general fund stabilization reserve had reached State maximums. The principal resource for this reserve had been 60 percent of all casino revenue received by the County, with a maximum of \$1 million being set aside in any one year. The County Commissioners had also passed a resolution authorizing building permit revenues to be 100 percent allocated to the General Fund reserve balance. The reserve monies can only be used by a unanimous vote of the current County Commissioners. The General Fund reserve balance was \$9,157,459 as of December 31, 2024.

The current resolution adopted by the County Commissioners on November 29, 2021, resolved that 30 percent of all casino revenue received by the County will be allocated to the criminal and administrative justice fund and 10 percent to the maintenance of the criminal and administrative justice stabilization reserve. The reserve monies can only be used by a unanimous vote of the current County Commissioners. The reserve balance in the Criminal and Administrative Justice fund was \$6,518,814 as of December 31, 2024.

## **Note 8 - Property Taxes**

Property taxes include amounts levied against all real and public utility property located in the County. Property tax revenue received during 2024 for real and public utility property taxes represents collections of 2023 taxes.

2024 real property taxes were levied after October 1, 2024, on the assessed value as of January 1, 2024, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2024 real property taxes are collected in and intended to finance 2025.

**Mahoning County, Ohio**  
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Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2024 public utility property taxes which became a lien December 31, 2023, are levied after October 1, 2024, and are collected in 2025 with real property taxes.

The full tax rate for all County operations for the year ended December 31, 2024, was \$11.90 per \$1,000 of assessed value. The assessed values of real and public utility tangible personal property upon which 2024 property tax receipts were based are as follows:

Real Estate	
Residential/Agricultural	\$4,779,478,920
Other Real Estate	1,168,879,040
Tangible Personal Property	
Public Utility	398,281,860
Total	<hr/> <hr/> \$6,346,639,820

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2024, and for which there was an enforceable legal claim. In governmental and internal service funds, the portion of the receivable not levied to finance 2024 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

### **Note 9 - Receivables**

Receivables at December 31, 2024, consisted of taxes, payments in lieu of taxes, accounts (billings for user charged services including unbilled utility services and opioid settlement monies), leases, special assessments, interfund and intergovernmental receivables arising from grants, entitlements, and shared revenues.

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables except for special assessments, opioid settlement monies, delinquent property taxes and leases are expected to be collected within one year.

Special assessments expected to be collected in more than one year amount to \$11,838 in the debt service fund, \$507,384 in the 911 operations special revenue fund, \$7,442 in the water enterprise fund and \$509,935 in the sewer enterprise fund. At December 31, 2024 the amount of delinquent special assessments was \$410,297.

Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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A summary of the principal items of intergovernmental receivables follows:

	Amount
<b><i>Governmental Funds</i></b>	
<b>General Fund</b>	
Local Government	\$1,826,549
Homestead and Rollback	538,301
Special Elections	59,324
Casino Revenues	489,756
Ohio Public Defender	520,270
Campbell Municipal Court	15,469
Department of Education and Workforce	6,602
Ohio Secretary of State	1,895
<i>Total General Fund</i>	<u>3,458,166</u>
<b>Special Revenue Funds</b>	
<i>Major</i>	
Criminal and Administrative Justice	1,133,699
Children Services Board	111,017
Developmental Disabilities Board	1,351,964
<i>Nonmajor</i>	
Motor Vehicle Gasoline Tax	5,129,765
Board of Mental Health	206,099
Grants	6,614,483
Area Agency on Aging	47,453
Sheriff's Policing Revenue	9,868
Ohio Peace Officer Training	126,742
<i>Total Special Revenue Funds</i>	<u>14,731,090</u>
<b>NonMajor Debt Service Fund</b>	
Debt Service	<u>185,381</u>
<b>NonMajor Capital Projects Fund</b>	
Roads and Bridges	<u>899,316</u>
<i>Total Governmental Funds</i>	<u><u>\$19,273,953</u></u>

At December 31, 2024, the County had an intergovernmental receivable of \$4,258,614 in the sewer enterprise fund for charges to various cities and debt as well as \$34,996 in the internal service funds for homestead and rollback on tax distributions specific to the self-hospitalization fund.

***Opioid Settlement Monies***

During 2021, Ohio reached an agreement with the three largest distributors of opioids. Subsequently, settlements have been reached with other distributors. As contingencies related to timing and measurement are resolved, a receivable will be reported in accompanying financial statements as a part of accounts receivable. As a participating subdivision, the County reported \$2,931,385 as an accounts receivable related to opioid settlement monies in the OneOhio special revenue fund in the accompanying financial statements. Collections of these settlement monies are expected to extend through 2038 with \$2,583,064 not expected to be collected within one year of the date of the financial statements.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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***Payments in Lieu of Taxes***

According to State law, the County has established several tax incremental financing districts within the County under which the County has granted property tax exemptions and agreed to construct certain infrastructure improvements. The property owners have agreed to make payments to the County to help pay the costs of the infrastructure improvements. The amount of those payments generally reflects all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the costs of the improvement have been paid or the agreement expires, whichever occurs first. Future development by these owners or others may result in subsequent agreements to make payments in lieu of taxes and may therefore spread the costs of the improvements to a larger number of property owners.

***Leases Receivable***

The County is reporting leases receivable of \$169,034 in the general fund, \$460,194 in the developmental disabilities board fund, \$527,057 in the dog and kennel fund and \$563,128 in the sewer enterprise fund at December 31, 2024. These amounts represent the discounted future lease payments. This discount is being amortized using the interest method. For 2024, the County recognized lease revenue of \$254,624 and interest revenue of \$6,732 in the general fund, lease revenue of \$163,524 and interest revenue of \$16,476 in the developmental disabilities board fund, lease revenue of \$4,763 and interest revenue of \$15,720 in the dog and kennel fund and lease revenue of \$5,025 and interest revenue of \$16,503 in the sewer enterprise fund related to lease payments received. A description of the County's leasing arrangements is as follows:

*Cell Tower Leases* – The County has entered into two lease agreements for cell towers with American Tower. Both agreements commenced in 2000 and are for a period of 50 years ending in 2050. Lease payments are received monthly.

*Building Rental Leases* – The County has entered into building rental agreements with various organizations at varying years and terms as follows:

Organization	Lease Commencement Date	Years	Lease Ending Date	Payment Method
Alta - Mahoning Valley Campus of Care	2020	5	2025	Monthly
Ursuline Center	2020	5	2025	Monthly
Person Centered Services, Inc.	2024	3	2027	Monthly
MASCO, Inc.	2018	10	2028	Monthly
Gateways Industries, Inc.	2018	10	2028	Monthly

**Mahoning County, Ohio**  
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A summary of future lease revenue is as follows:

Year	General		Developmental Disabilities Board	
	Principal	Interest	Principal	Interest
2025	\$169,034	\$1,320	\$168,498	\$11,502
2026	0	0	173,623	6,376
2027	0	0	118,073	1,927
	<b>\$169,034</b>	<b>\$1,320</b>	<b>\$460,194</b>	<b>\$19,805</b>

Year	Dog and Kennel		Sewer	
	Principal	Interest	Principal	Interest
2025	\$5,529	\$15,568	\$5,828	\$16,346
2026	6,337	15,393	6,675	16,165
2027	7,188	15,194	7,566	15,958
2028	8,085	14,968	8,505	15,725
2029	9,030	14,716	9,493	15,464
2030-2034	61,118	68,731	64,158	72,318
2035-2039	93,104	57,426	97,546	60,668
2040-2044	133,740	40,767	139,882	43,532
2045-2049	184,970	17,329	193,162	19,463
2050	<b>17,956</b>	<b>133</b>	<b>30,313</b>	<b>333</b>
	<b>\$527,057</b>	<b>\$260,225</b>	<b>\$563,128</b>	<b>\$275,972</b>

#### **Note 10 - Permissive Sales and Use Tax**

The County currently levies a 1.5 percent sales tax which is collected by the State of Ohio and remitted to the County on a monthly basis. The Board of County Commissioners first enacted 1 percent of this tax with two separate  $\frac{1}{2}$  percent taxes under the authority of the Ohio Revised Code. In November of 2014, the voters passed by 51 percent vote, the renewal of the May 2010  $\frac{1}{2}$  percent sales tax levy, along with a  $\frac{1}{4}$  percent sales tax commencing on April 1<sup>st</sup>, 2015. In May of 2019, the voters passed by 64 percent of the vote, the renewal of the  $\frac{3}{4}$  percent sales tax levy. The sales tax levies are for the purpose of providing criminal and administrative justice services of the Sheriff, Coroner, Prosecutor and 9-1-1 for a five year period of time. In November 2021, the voters passed an additional 0.25 percent sales tax levy dedicated to roads, bridges and other infrastructure projects with an effective date of April 1, 2022.

The sales tax generates approximately \$66 million in revenues each year. Sales tax revenues from one  $\frac{1}{2}$  percent sales taxes are credited to the County's general fund and provide financing for current operating expenditures. Sales tax revenues from one  $\frac{1}{2}$  percent and the  $\frac{1}{4}$  percent sales taxes are credited to the County's criminal and administrative justice fund and provide financing for current operating expenditures. Sales tax revenues of  $\frac{1}{4}$  percent are credited to the County's road tax fund and provide financing for road and bridge improvements. January through October a portion of the sales tax revenues are credited to the general obligation bond retirement fund to make the sales tax debt payments when they come due.

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Vendor collections of the tax are paid to the State Treasurer by the twenty-third day of the month following collection. The State Tax Commissioner certifies to the Office of Budget Management the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month. The Tax Commissioner shall then, on or before the twentieth day of the month in which certification is made, provide for payment to the County.

A receivable is recognized at year-end for amounts that will be received from sales which occurred during the prior year. On a full accrual basis, the full amount of the receivable is recognized as revenue. On a modified basis, the amount of the receivable that will be received outside of the available period is reported as deferred inflows of resources - unavailable revenue.

## **Note 11 - Capital Assets**

Capital asset activity for the year ended December 31, 2024, was as follows:

	Balance 1/1/2024	Additions	Reductions	Balance 12/31/2024
<b>Governmental Activities:</b>				
<i>Nondepreciable Capital Assets</i>				
Land	\$1,811,157	\$0	\$0	\$1,811,157
Construction in progress	27,130,827	12,958,623	(5,419,507)	34,669,943
<i>Total Nondepreciable Capital Assets</i>	<u>28,941,984</u>	<u>12,958,623</u>	<u>(5,419,507)</u>	<u>36,481,100</u>
<i>Depreciable Capital Assets</i>				
<i>Tangible Assets</i>				
Buildings, structures and improvements	114,918,715	5,687,104	(33,888)	120,571,931
Furniture, fixtures and equipment	27,756,894	485,178	(130,004)	28,112,068
Vehicles	12,567,754	887,041	(1,119,489)	12,335,306
Infrastructure	183,940,416	11,799,700	0	195,740,116
<i>Total Tangible Assets</i>	<u>339,183,779</u>	<u>18,859,023</u>	<u>(1,283,381)</u>	<u>356,759,421</u>
<i>Intangible Right to Use</i>				
<i>Lease Assets</i>				
Intangible Right to Use - Buildings	3,659,878	884,000	(397,120)	4,146,758
<i>Subscription Assets</i>				
Intangible Right to Use - Software	867,888	113,631	0	981,519
<i>Total Intangible Assets</i>	<u>4,527,766</u>	<u>997,631</u>	<u>(397,120)</u>	<u>5,128,277</u>
<i>Total Depreciable/Amortizable Capital Assets</i>	<u><u>\$343,711,545</u></u>	<u><u>\$19,856,654</u></u>	<u><u>(\$1,680,501)</u></u>	<u><u>\$361,887,698</u></u>

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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	Balance 1/1/2024	Additions	Reductions	Balance 12/31/2024
<b>Governmental Activities (continued):</b>				
<i>Less: Accumulated depreciation/amortization</i>				
<i>Depreciation</i>				
Buildings, structures and improvements	(\$67,803,834)	(\$3,704,914)	\$814	(\$71,507,934)
Furniture, fixtures and equipment	(22,036,460)	(1,449,489)	130,004	(23,355,945)
Vehicles	(9,270,046)	(866,581)	1,119,489	(9,017,138)
Infrastructure	(95,081,375)	(5,344,387)	0	(100,425,762)
<i>Total Depreciation</i>	<u>(194,191,715)</u>	<u>(11,365,371)</u>	<u>1,250,307</u>	<u>(204,306,779)</u>
<i>Amortization</i>				
Intangible Right to Use - Buildings	(1,139,723)	(619,640)	397,120	(1,362,243)
Intangible Right to Use - Software	<u>(172,720)</u>	<u>(191,670)</u>	<u>0</u>	<u>(364,390)</u>
<i>Total Amortization</i>	<u>(1,312,443)</u>	<u>(811,310)</u>	<u>397,120</u>	<u>(1,726,633)</u>
<i>Total Depreciation/Amortization</i>	<u>(195,504,158)</u>	<u>(12,176,681)</u> *	<u>1,647,427</u>	<u>(206,033,412)</u>
<i>Total Depreciable/Amortizable Capital Assets, Net</i>	<u>148,207,387</u>	<u>7,679,973</u>	<u>(33,074)</u>	<u>155,854,286</u>
<i>Governmental Activities Capital Assets, Net</i>	<u>\$177,149,371</u>	<u>\$20,638,596</u>	<u>(\$5,452,581)</u>	<u>\$192,335,386</u>

\* Depreciation/amortization expense was charged to governmental activities as follows:

	Depreciation	Amortization			Total
		Leases	SBITAs		
<b>General Government:</b>					
Legislative and Executive	\$1,660,870	\$0	\$0	\$0	\$1,660,870
Judicial	400,738	619,640	191,670	1,212,048	
Public Safety	2,062,433	0	0	0	2,062,433
Public Works	5,957,565	0	0	0	5,957,565
Health	558,506	0	0	0	558,506
Human Services	<u>725,259</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>725,259</u>
<b>Total</b>	<b><u>\$11,365,371</u></b>	<b><u>\$619,640</u></b>	<b><u>\$191,670</u></b>		<b><u>\$12,176,681</u></b>

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	Balance 1/1/2024	Additions	Reductions	Balance 12/31/2024
<b>Business type activities:</b>				
<i>Nondepreciable Capital Assets</i>				
Land	\$950,075	\$7,751	\$0	\$957,826
Construction in progress	21,727,573	10,775,646	(2,331,525)	30,171,694
<i>Total Nondepreciable Capital Assets</i>	<u>22,677,648</u>	<u>10,783,397</u>	<u>(2,331,525)</u>	<u>31,129,520</u>
<i>Depreciable Capital Assets</i>				
<i>Tangible Assets</i>				
Buildings, structures and improvements	16,103,867	0	0	16,103,867
Utility plant in service	60,203,777	0	0	60,203,777
Infrastructure	151,655,344	2,787,896	0	154,443,240
Furniture, fixtures and equipment	1,885,570	23,076	(53,507)	1,855,139
Vehicles	2,706,484	278,030	(124,093)	2,860,421
<i>Total Depreciable Capital Assets</i>	<u>232,555,042</u>	<u>3,089,002</u>	<u>(177,600)</u>	<u>235,466,444</u>
<i>Less: Accumulated depreciation</i>				
<i>Depreciation</i>				
Buildings, structures and improvements	(13,197,673)	(414,052)	0	(13,611,725)
Utility plant in service	(42,087,468)	(1,125,707)	0	(43,213,175)
Infrastructure	(85,350,184)	(3,314,485)	0	(88,664,669)
Furniture, fixtures and equipment	(1,395,877)	(95,698)	53,507	(1,438,068)
Vehicles	(1,529,973)	(260,363)	115,050	(1,675,286)
<i>Total Accumulated Depreciation</i>	<u>(143,561,175)</u>	<u>(5,210,305)</u> *	<u>168,557</u>	<u>(148,602,923)</u>
<i>Total Depreciable Capital Assets, Net</i>	<u>88,993,867</u>	<u>(2,121,303)</u>	<u>(9,043)</u>	<u>86,863,521</u>
<i>Business-type Activities Capital Assets, Net</i>	<u>\$111,671,515</u>	<u>\$8,662,094</u>	<u>(\$2,340,568)</u>	<u>\$117,993,041</u>

\* Depreciation expense was charged to business-type activities as follows:

Water	\$612,990
Sewer	4,597,315
<b>Total</b>	<b><u>\$5,210,305</u></b>

## Note 12 - Contingent Liabilities

### Grants

The County received financial assistance from Federal and State agencies in the form of grants. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and is subject to audit by the grantor agency. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management such disallowed claims will not have a material adverse effect on the overall position of the County.

### Litigation

The County is party to legal proceedings. The County Commissioners are of the opinion that ultimate disposition of these claims will not have a material effect, if any, on the financial condition of the County.

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*Notes to the Basic Financial Statements*  
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### **Note 13 - Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. During 2024, the County contracted with CORSA for insurance coverage as follows:

General Liability	\$1,000,000
Law Enforcement Liability	1,000,000
Public Officials Liability	1,000,000
Automobile Liability	1,000,000
Building and Contents - Actual Cash Value	795,430,231
Other Property Insurance:	
Extra Expense	1,000,000
Flood and Earthquakes	100,000,000
Valuable Papers	2,500,000
Comprehensive Boiler and Machinery	100,000,000
Crime Coverage	1,000,000
Excess Liability	10,000,000

Settled claims have not exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The County has elected to provide medical benefits through a self insured program. The maintenance of these benefits is accounted for in the self-funded hospitalization internal service fund. An excess coverage insurance (stop loss) policy covers annual claims in excess of \$160,000 per individual and \$1,000,000 for the County as a whole. Incurred but not reported claims of \$2,852,540 have been accrued as a liability based on a review of the January through March 2025 billings provided by the County Auditor's Office. The claims liability is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's claims liability amounts for 2023 and 2024 were:

	Beginning of Year	Current Year Claims	Claim Payments	Balance at End of Year
2023	\$2,483,070	\$24,825,041	\$24,669,441	\$2,638,670
2024	2,638,670	28,088,241	27,874,371	2,852,540

The County participates in the State Workers' Compensation retrospective rating and payment system. Once the County receives notice of the 2024 claims paid by the Bureau of Workers' Compensation, the County will reimburse the State for claims paid on the County's behalf. The payable is reclassified from claims payable to intergovernmental payable. This plan involves the payment of a minimum premium for administrative services and stop-loss coverage in addition to the actual claim costs for employees injured in 2024. The intergovernmental payable includes actual claim costs of \$406,391. The maintenance of these benefits is accounted for in the Workers' Compensation internal service fund.

Incurred but not reported claims and premium of \$590,345 have been accrued as a liability at December 31, 2024, based on an estimate by the County Auditor's Office and the Bureau of Workers' Compensation. The intergovernmental and claims liability reported in the workers' compensation internal service fund at December 31, 2024, is based on the requirements of Governmental Accounting Standards Board Statement No. 30 which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported

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claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claims adjustment expenses. Changes in the fund's intergovernmental and claims liability amounts for 2023 and 2024 were:

	Balance at Beginning of Year	Current Year Claims	Claim Payments	Change in Workers' Compensation Estimate	Balance at End of Year
2023	\$1,351,820	\$275,237	\$392,752	\$9,384	\$1,243,689
2024	1,243,689	377,611	470,629	(153,935)	996,736

#### **Note 14 – Shared Risk Pool**

County Risk Sharing Authority, Inc. (CORS) is a shared risk pool among sixty-six counties in Ohio. CORS was formed as an Ohio nonprofit corporation for the purpose of establishing the CORS Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverages provided by CORS. These coverages include comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine trustees. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORS is limited to its voting authority and any representation it may have on the board of trustees. CORS has issued certificates of participation in order to provide adequate cash reserves. The certificates are secured by the member counties' obligations to make coverage payments to CORS. The participating counties have no responsibility for the payment of the certificates. The County does not have an equity interest in CORS. The County's payment for insurance to CORS in 2024 was \$1,077,888.

#### **Note 15 - Defined Benefit Pension Plans**

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

##### ***Net Pension Liability (Asset)/Net OPEB Liability (Asset)***

The net pension liability (asset) and the net OPEB liability (asset) reported on the statement of net position represent liabilities to employees for pensions and OPEB, respectively. Pensions/OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions/OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculations are dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

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Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a *net pension/OPEB asset* or a long-term *net pension/OPEB liability* on the accrual basis of accounting. Any liability for the contractually required pension/OPEB contribution outstanding at the end of the year is included in *intergovernmental payable*. The remainder of this note includes the required pension disclosures. See Note 16 for the required OPEB disclosures.

***Ohio Public Employees Retirement System (OPERS)***

Plan Description – County employees, other than certified teachers, participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan, and the combined plan is a combination cost-sharing, multiple-employer defined benefit/defined contribution pension plan. Effective January 1, 2024, the Combined Plan was consolidated into the Traditional Pension Plan, as approved by the legislature in House Bill 33. The Traditional Pension Plan includes members of the legacy Combined Plan, a hybrid defined benefit/defined contribution plan which was closed to new members effective January 1, 2022. New members are no longer able to select the Combined Plan and current members are no longer able to make a plan change to the Combined Plan. The Combined Plan was consolidated into the Traditional Pension Plan effective January 1, 2024, as a separate division. No changes were made to the benefit design features of the Combined Plan as part of this consolidation so that members in this plan will experience no changes. The County's 2024 net pension liability (asset) for OPERS is measured as of December 31, 2023, and reflects the Traditional Plan and the Combined Plan as two separate plans. The County's 2025 financial statements will reflect the effects of the Combined Plan being consolidated into the Traditional Pension Plan. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

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Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
<b>Law Enforcement</b>	<b>Law Enforcement</b>	<b>Law Enforcement</b>
<b>Age and Service Requirements:</b> Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	<b>Age and Service Requirements:</b> Age 48 with 25 years of service credit or Age 56 with 15 years of service credit

Traditional plan state and local members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

Combined plan members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

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Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

**Funding Policy** - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local		
	Traditional	Combined	Law Enforcement
<b>2024 Statutory Maximum Contribution Rates</b>			
Employer	14.0 %	14.0 %	18.1 %
Employee *	10.0 %	10.0 %	**
<b>2024 Actual Contribution Rates</b>			
Employer:			
Pension ***	14.0 %	12.0 %	18.1 %
Post-employment Health Care Benefits ***	0.0	2.0	0.0
 Total Employer	 14.0 %	 14.0 %	 18.1 %
 Employee	 10.0 %	 10.0 %	 13.0 %

\* Member contributions within the combined plan are not used to fund the defined benefit retirement allowance.

\*\* This rate is determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

\*\*\* These pension and employer health care rates are for the traditional and combined plans. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

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For 2024, the County's contractually required contribution was \$11,540,066 for the traditional plan, \$183,144 for the combined plan and \$230,894 for the member-directed plan. Of these amounts, \$1,014,294 is reported as an intergovernmental payable for the traditional plan, \$16,055 for the combined plan, and \$19,303 for the member-directed plan.

***State Teachers Retirement System (STRS)***

Plan Description – County licensed teachers and other faculty members participate in STRS Ohio, a cost-sharing multiple employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information, and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan, and a Combined Plan. Benefits are established by Ohio Revised Code Chapter 3307.

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. The calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of credited service. Effective August 1, 2023, any member can retire with unreduced benefits with 34 years of services credit at any age; or five years of service credit and age 65. Effective June 1, 2025 - July 1, 2027, any member can retire with unreduced benefits with 33 years of service credit at any age; or five years of service credit and age 65. Effective on or after August 1, 2027, any member can retire with unreduced benefits with 34 years of service credit at any age; or five years of service credit and age 65.

In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent upon a determination by its actuary that it was necessary to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Effective July 1, 2022, an ad-hoc COLA of 3 percent of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2023 as long as they retired prior to July 1, 2018. Effective July 1, 2023, a permanent 1 percent COLA of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2024 as long as they retired prior to July 1, 2019.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits effective August 1, 2023, can retire with 29 years of service credit at any age; or five years of service credit and age 60. Effective June 1, 2025 - July 1, 2027, retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60. Effective on or after August 1, 2027, retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

The DC Plan allows members to place all their member contributions and 11.09 percent of the 14 percent employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 2.91 percent of the 14 percent employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12 percent of the 14 percent member rate is deposited into the member's DC account and the remaining 2 percent is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to

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a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age fifty and after termination of employment.

New members who choose the DC plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service who is determined to be disabled may qualify for a disability benefit. New members on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

**Funding Policy** – Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The 2024 employer and employee contribution rate of 14 percent was equal to the statutory maximum rates. For 2024, the full employer contribution was allocated to pension.

The County's contractually required contribution to STRS was \$74,142 for 2024. Of this amount, \$3,671 is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability (asset) for OPERS was measured as of December 31, 2023, and the net pension liability for STRS was measured as of June 30, 2024. The total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of the respective measurement dates. The County's proportion of the net pension liability (asset) was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS Traditional Plan	OPERS Combined Plan	STRS	Total
Proportion of the Net Pension Liability/Asset:				
Current Measurement Date	0.49692210%	0.33478331%	0.00397089%	
Prior Measurement Date	0.51754385%	0.35203200%	0.00513429%	
Change in Proportionate Share	<u>-0.02062175%</u>	<u>-0.01724869%</u>	<u>-0.00116340%</u>	
Proportionate Share of the:				
Net Pension Liability	\$130,096,245	\$0	\$764,064	\$130,860,309
Net Pension (Asset)	0	(1,029,060)	0	(1,029,060)
Pension Expense	12,965,811	71,026	(29,637)	13,007,200

2024 pension expense for the member-directed defined contribution plan was \$230,894. The aggregate pension expense for all pension plans was \$13,238,094 for 2024.

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At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS Traditional Plan	OPERS Combined Plan	STRS	Total
<b>Deferred Outflows of Resources</b>				
Differences between expected and actual experience	\$2,126,314	\$41,701	\$48,116	\$2,216,131
Changes of assumptions	0	38,192	35,212	73,404
Net difference between projected and actual earnings on pension plan investments	26,258,969	167,369	0	26,426,338
Changes in proportion and differences between County contributions and proportionate share of contributions	89,594	81,277	0	170,871
County contributions subsequent to the measurement date	<u>11,540,066</u>	<u>183,144</u>	<u>41,079</u>	<u>11,764,289</u>
Total Deferred Outflows of Resources	<u><u>\$40,014,943</u></u>	<u><u>\$511,683</u></u>	<u><u>\$124,407</u></u>	<u><u>\$40,651,033</u></u>
<b>Deferred Inflows of Resources</b>				
Differences between expected and actual experience	\$0	\$101,781	\$419	\$102,200
Changes of assumptions	0	0	26,504	26,504
Net difference between projected and actual earnings on pension plan investments	0	0	65,694	65,694
Changes in proportion and differences between County contributions and proportionate share of contributions	<u>2,409,954</u>	<u>114,418</u>	<u>228,351</u>	<u>2,752,723</u>
Total Deferred Inflows of Resources	<u><u>\$2,409,954</u></u>	<u><u>\$216,199</u></u>	<u><u>\$320,968</u></u>	<u><u>\$2,947,121</u></u>

\$11,764,289 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or increase to the net pension asset in 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Plan	OPERS Combined Plan	STRS	Total
Year Ending December 31:				
2025	\$4,972,568	\$22,585	(\$119,231)	\$4,875,922
2026	8,074,539	43,082	17,309	8,134,930
2027	16,756,995	92,585	(72,213)	16,777,367
2028	(3,739,179)	(35,700)	(63,505)	(3,838,384)
2029	0	(8,882)	0	(8,882)
Thereafter	<u>0</u>	<u>(1,330)</u>	<u>0</u>	<u>(1,330)</u>
Total	<u><u>\$26,064,923</u></u>	<u><u>\$112,340</u></u>	<u><u>(\$237,640)</u></u>	<u><u>\$25,939,623</u></u>

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***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2023, using the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 67:

	OPERS Traditional Plan	OPERS Combined Plan
Wage Inflation	2.75 percent	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation	2.75 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:		
Pre-January 7, 2013 Retirees	3.0 percent, simple	3.0 percent, simple
Post-January 7, 2013 Retirees (Current Year)	2.3 percent, simple through 2024, then 2.05 percent, simple	2.3 percent, simple through 2024, then 2.05 percent, simple
Post-January 7, 2013 Retirees (Prior Year)	3.0 percent, simple through 2023, then 2.05 percent, simple	3.0 percent, simple through 2023, then 2.05 percent, simple
Investment Rate of Return	6.9 percent	6.9 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

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The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	24.00%	2.85%
Domestic Equities	21.00	4.27
Real Estate	13.00	4.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	<u>5.00</u>	<u>3.46</u>
Total	<u>100.00%</u>	

**Discount Rate** The discount rate used to measure the total pension liability was 6.9 percent for the Traditional Pension Plan, Combined Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan, Combined Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate** The following table presents the County's proportionate share of the net pension liability (asset) calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

<u>County's proportionate share of the net pension liability (asset)</u>	<u>1% Decrease (5.90%)</u>	<u>Discount Rate (6.90%)</u>	<u>1% Increase (7.90%)</u>
OPERS Traditional Plan	\$204,806,445	\$130,096,245	\$67,959,067
OPERS Combined Plan	(622,697)	(1,029,060)	(1,349,177)

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***Actuarial Assumptions - STRS***

Key methods and assumptions used in the June 30, 2024, actuarial valuation are presented below:

Inflation	2.50 percent
Salary increases	From 2.5 percent to 8.5 percent based on service
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation
Discount Rate of Return	7.00 percent
Payroll Increases	3.00 percent
Cost-of-Living Adjustments (COLA)	0.0 percent, effective July 1, 2017

Post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disable Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024, valuation are based on the results of an actuarial experience study for the period July 1, 2015, through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation *	Long-Term Expected Rate of Return **
Domestic Equity	26.00%	6.90%
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	<u>100.00%</u>	

\* Final target weights reflected at October 1, 2022.

\*\* 10 year annualized geometric nominal returns, which include the real rate of return and inflation of 2.4 percent, and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**Discount Rate** The discount rate used to measure the total pension liability was 7.00 percent as of June 30, 2024. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with rate increases described above. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their

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beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on pension plan investments of 7.00 percent was applied to all periods of projected benefit payment to determine the total pension liability as of June 30, 2024.

***Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate***  
The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.00 percent) or one-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease (6.00%)	Current (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability	\$1,232,568	\$764,064	\$367,789

## **Note 16 - Defined Benefit OPEB Plans**

See Note 15 for a description of the net OPEB liability (asset).

### ***Ohio Public Employees Retirement System (OPERS)***

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined, and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

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**Age 65 or older Retirees** Minimum of 20 years of qualifying service credit

**Age 60 to 64 Retirees** Based on the following age-and-service criteria:

**Group A** 30 years of total service with at least 20 years of qualified health care service credit;

**Group B** 31 years of total service credit with at least 20 years of qualified health care service credit; or

**Group C** 32 years of total service credit with at least 20 years of qualified health care service credit.

**Age 59 or younger** Based on the following age-and-service criteria:

**Group A** 30 years of qualified health care service credit;

**Group B** 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

**Group C** 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
<b>Age and Service Requirements</b> <i>December 1, 2014 or Prior</i>	<b>Age and Service Requirements</b> <i>December 1, 2014 or Prior</i>	<b>Age and Service Requirements</b> <i>December 1, 2014 or Prior</i>
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>	<i>January 1, 2015 through December 31, 2021</i>
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

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Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10 percent each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20 percent per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

**Funding Policy** - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary and public safety and law enforcement employers contributed at 18.1 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2024, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a two percent allocation to health care for the Combined Plan which has continued through 2024. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2024 was 4.0 percent. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2024.

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Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$97,575 for 2024. Of this amount, \$8,558 is reported as an intergovernmental payable.

***State Teachers Retirement System (STRS)***

Plan Description – The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums were reduced by a Medicare Part B premium credit beginning in 2023. The Plan is included in the report of STRS which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Medicare Part D is a federal program to help cover the costs of prescription drugs for Medicare beneficiaries. This program allows STRS Ohio to recover part of the cost for providing prescription coverage since all eligible STRS Ohio health care plans include creditable prescription drug coverage.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14 percent of covered payroll. For the year ended December 31, 2024, STRS did not allocate any employer contributions to post-employment health care.

***OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

The net OPEB liability (asset) and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. For STRS, the net OPEB liability (asset) was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an independent actuarial valuation as of that date. The County's proportion of the net OPEB liability (asset) was based on the County's share of contributions to the respective retirement systems relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS	STRS	Total
Proportion of the Net OPEB Liability/Asset:			
Current Measurement Date	0.48175670%	0.00397089%	
Prior Measurement Date	0.50301835%	0.00513429%	
Change in Proportionate Share	<u><u>-0.02126165%</u></u>	<u><u>-0.00116340%</u></u>	
Proportionate Share of the Net OPEB (Asset)	(\$4,347,969)	(\$75,320)	(\$4,423,289)
OPEB Expense	(473,797)	(13,912)	(487,709)

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At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$0	\$3,274	\$3,274
Changes of assumptions	1,119,386	9,271	1,128,657
Net difference between projected and actual earnings on OPEB plan investments	2,611,204	0	2,611,204
Changes in proportionate Share and difference between County contributions and proportionate share of contributions	134,335	7,236	141,571
County contributions subsequent to the measurement date	<u>97,575</u>	<u>0</u>	<u>97,575</u>
<b>Total Deferred Outflows of Resources</b>	<b><u>\$3,962,500</u></b>	<b><u>\$19,781</u></b>	<b><u>\$3,982,281</u></b>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$618,841	\$8,117	\$626,958
Changes of assumptions	1,869,062	33,969	1,903,031
Net difference between projected and actual earnings on OPEB plan investments	0	3,234	3,234
Changes in Proportionate Share and Difference between County contributions and proportionate share of contributions	0	255	255
<b>Total Deferred Inflows of Resources</b>	<b><u>\$2,487,903</u></b>	<b><u>\$45,575</u></b>	<b><u>\$2,533,478</u></b>

\$97,575 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as an increase to the net OPEB asset in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending December 31:	<u>OPERS</u>	<u>STRS</u>	<u>Total</u>
2025	(\$23,596)	(\$10,688)	(\$34,284)
2026	249,736	(4,019)	245,717
2027	2,032,593	(5,452)	2,027,141
2028	(881,711)	(4,991)	(886,702)
2029	0	(3,844)	(3,844)
Thereafter	<u>0</u>	<u>3,200</u>	<u>3,200</u>
<b>Total</b>	<b><u>\$1,377,022</u></b>	<b><u>(\$25,794)</u></b>	<b><u>\$1,351,228</u></b>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between the System and plan members. The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases,	2.75 to 10.75 percent including wage inflation
Single Discount Rate	5.70 percent
Prior Year Single Discount Rate	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	3.77 percent
Prior Year Municipal Bond Rate	4.05 percent
Health Care Cost Trend Rate	5.5 percent, initial 3.50 percent, ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2023, these best estimates are summarized in the following table:

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Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.82%
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
<b>Total</b>	<b>100.00%</b>	

**Discount Rate** A single discount rate of 5.70 percent was used to measure the total OPEB liability on the measurement date of December 31, 2023; however, the single discount rate used at the beginning of the year was 5.22 percent. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on the actuarial assumed rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent. (Fidelity Index's "20-Year Municipal GO AA Index") The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2070. As a result, the actuarial assumed long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

**Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate**  
The following table presents the County's proportionate share of the net OPEB liability calculated using the single discount rate of 5.70 percent, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

	1% Decrease (4.70%)	Current Discount Rate (5.70%)	1% Increase (6.70%)
County's proportionate share of the net OPEB liability (asset)	\$2,389,513	(\$4,347,969)	(\$9,929,006)

**Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net OPEB liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all

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expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	Current Health Care Cost Trend Rate		
	1% Decrease	Assumption	1% Increase
County's proportionate share of the net OPEB (asset)	(\$4,528,513)	(\$4,347,969)	(\$4,143,108)

***Actuarial Assumptions – STRS***

Key methods and assumptions used in the June 30, 2024, actuarial valuation are presented below:

	June 30, 2024	June 30, 2023
Projected salary increases	Varies by service from 2.5 percent to 8.5 percent	Varies by service from 2.5 percent to 8.5 percent
Investment Rate of Return	7.00 percent, net of investment expenses, including inflation	7.00 percent, net of investment expenses, including inflation
Payroll Increases	3 percent	3 percent
Discount Rate of Return	7.00 percent	7.00 percent
Health Care Cost Trends		
Medical		
Pre-Medicare	7.50 percent initial 3.94 percent ultimate	7.50 percent initial 4.14 percent ultimate
Medicare	-112.22 percent initial 3.94 percent ultimate	-10.94 percent initial 4.14 percent ultimate
Prescription Drug		
Pre-Medicare	8.00 percent initial 3.94 percent ultimate	-11.95 percent initial 4.14 percent ultimate
Medicare	-15.14 percent initial 3.94 percent ultimate	1.33 percent initial 4.14 percent ultimate

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

Healthy retirees post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2023, valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

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The STRS health care plan follows the same asset allocation and long-term expected real rate of return for each major asset class as the pension plan, see Note 15.

**Discount Rate** The discount rate used to measure the total OPEB liability was 7.00 percent as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on these assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on health care plan investments of 7.00 percent was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2024.

**Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate** The following table represents the net OPEB asset as of June 30, 2024, calculated using the current period discount rate assumption of 7.00 percent, as well as what the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current assumption. Also shown is the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net OPEB (asset)	(\$61,240)	(\$75,320)	(\$87,573)
	1% Decrease	Current Trend Rate	1% Increase
County's proportionate share of the net OPEB (asset)	(\$88,400)	(\$75,320)	(\$59,590)

## **Note 17 – Conduit Debt**

Mahoning County has issued Hospital Revenue bonds that provide capital financing to private-sector entities (the Borrower) used to acquire, construct and equip health-care facilities (the Facilities) deemed to be in the public interest. The properties financed are pledged as collateral, and the bonds are payable solely from payments received from the private-sector entities on the underlying mortgage (basic rent on the sublease). In addition, no commitments beyond the collateral, the payments from the private-sector entities, and maintenance of the tax-exempt status of the conduit debt obligation were extended by the County for any of those bonds. In addition, the Borrower and the County entered into an Agreement of Lease under which the Borrower leased the Facilities to the County, and simultaneously therewith, the County and the Borrower entered into a Sublease under which the County subleased the Facilities back to the Borrower. The County will relinquish the title to the Facilities at the end of the arrangement, at which time the conduit debt obligation has been paid off. At December 31, 2024, the aggregate outstanding principal amount payable is \$26.7 million on the 1997B bonds and \$40 million on the 2002A bonds.

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**Note 18 - Long Term Debt**

Original issue amounts and interest rates of the County's debt issues were as follows:

Debt Issue	Interest Rate	Original Issue	Year Of Maturity
<b>Governmental Activities</b>			
<i>General Obligation Bonds:</i>			
Various Purpose - 2021	2.00 %	\$1,485,000	2035
Various Purpose Refunding - 2021	2.00	2,315,000	2034
Various Purpose - 2020	2.00	2,235,000	2035
Various Purpose Refunding - 2020	2.00	5,665,000	2035
MVCC Taxable Bonds - 2020	0.92 - 2.56	1,325,000	2035
Various Purpose - 2019	2.00 - 4.00	3,455,000	2044
Various Purpose Refunding - 2017	2.00 - 4.00	5,375,000	2031
Various Purpose - 2017	2.00 - 4.00	1,075,000	2027
Various Purpose Taxable Refunding - 2017	1.80 - 3.15	525,000	2027
Various Purpose Refunding - 2016	1.10 - 3.39	6,095,000	2031
Various Purpose - 2016	1.50 - 4.00	3,210,000	2041
Internal Service Refunding - 2016	1.10 - 3.39	3,425,000	2031
<i>OPWC Loans from Direct Borrowings:</i>			
Division Street Bridge Replacement - 2015	0.00	354,945	2037
Road and Bridge Upgrade Phase II - 2015	0.00	1,266,880	2032
<i>Revenue Bonds:</i>			
Sales Tax Revenue Bonds - 2021	2.00	4,630,000	2040
Sales Tax Revenue Bonds - 2020	2.00	1,800,000	2025
Sales Tax Revenue Bonds - 2017	2.00 - 2.25	1,440,000	2027
Sales Tax Revenue Bonds - 2016	2.00 - 4.00	1,975,000	2031
Sales Tax Refunding Bonds - 2016	2.00 - 4.00	5,460,000	2035
<b>Business-Type Activities</b>			
<i>Revenue Bonds:</i>			
Sewer Revenue Refunding Bonds - 2022	5.00	5,735,000	2046
Sewer Revenue Improvement Bonds - 2022	5.00	20,890,000	2046
Sewer Revenue Improvement Bonds - 2021	2.00 - 3.00	21,265,000	2050
Various Sewer Refunding Bonds - 2017	2.00 - 4.00	8,455,000	2035
Various Sewer Bonds - 2017	2.00 - 4.00	10,960,000	2037
<i>Revenue Bonds from Direct Placement:</i>			
Jackson Milton Water USDA Bonds - 2008	4.125 - 4.625	3,276,000	2048
Boardman Wastewater USDA Bonds - 2017	1.875	3,338,000	2056
Five Points Improvement USDA Bonds - 2019	1.875	6,335,000	2056
New Middletown Pump Station USDA Bonds - 2019	Various	452,209	n/a
<i>General Obligation Bonds:</i>			
Bailey Road Water Refunding - 2016	2.00 - 4.00	100,000	2035
Water System Improvement Refunding - 2017	2.00 - 4.00	985,000	2033
<i>General Obligation Bonds from Private Placement:</i>			
Canfield Water Tower Economic Development Bonds - 2018	4.81	2,020,000	2033
<i>Special Assessment Bonds:</i>			
Canfield Sewer Extension Refunding - 2017	1.80 - 3.15	50,000	2027
<i>OWDA Loans from Direct Borrowings:</i>			
Petersburg Waterline Extension - 2010	0.00	214,509	2030
Diehl Lake WWTP Improvements	2.46	1,039,432	2054
<i>OPWC Loans from Direct Borrowings:</i>			
Palmyra Wastewater Plant Elimination - 2004	0.00	204,067	2024
Facility Power Correction and Security Rehab - 2008	0.00	204,217	2029
US 224 and SR 45 Sanitary Sewer - 2009	0.00	580,072	2028

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Debt Issue	Interest Rate	Original Issue	Year Of Maturity
<b>Business-Type Activities (continued)</b>			
<i>OPWC Loans from Direct Borrowings: (continued)</i>			
SR 46 Niles - 2012	0.00 %	60,393	2031
Riblett Road - 2009	0.00	492,276	2032
Meander Wastewater Grit Removal - 2009	0.00	1,195,194	2030
Poland Interceptor - 2009	0.00	458,129	2029
Lipkey Road Sanitary Sewer - 2023	0.00	299,361	2035
New Middletown Sanitary Sewer and Pump Station Replacement - 2013	0.00	688,817	2046
New Middletown Waste Water Treatment Plant Grit Removal System - 2014	0.00	520,000	2034
Campbell Wastewater Treatment Plant Bypass Elimination - 2016	0.00	1,143,750	2045
Poland Woods Interceptor Phase II - 2018	0.00	185,615	2039
Meander WWTP Pumps Replacement - 2018	0.00	410,000	2037
Wickliff Area Sanitary Sewer Rehab Phase IV - 2019	0.00	331,457	2040
East Middletown Road Pump Station - 2020	0.00	436,388	2040
Jackson Milton Water Meter Rehab - 2008	0.00	206,785	2029
Craig Beach Rehab - 2009	0.00	279,948	2029
Mahoning Avenue Waterline Replacement - 2014	0.00	100,366	2045

Changes in the County's long-term liabilities were as follows:

Governmental Activities	Outstanding 1/1/2024	Additions	Reductions	Outstanding 12/31/2024	Amounts Due in One Year
<b>General Obligation Bonds</b>					
<b>Various Purpose - 2021</b>					
Various Purpose - 2021	\$1,300,000	\$0	(\$95,000)	\$1,205,000	\$100,000
Premium on Various Purpose - 2021	35,732	0	(3,063)	32,669	0
Total Various Purpose - 2021	<u>1,335,732</u>	<u>0</u>	<u>(98,063)</u>	<u>1,237,669</u>	<u>100,000</u>
<b>Various Purpose Refunding - 2021</b>					
Various Purpose Refunding - 2021	1,445,000	0	(440,000)	1,005,000	330,000
Premium on Various Purpose Refunding - 2021	73,369	0	(6,878)	66,491	0
Total Various Purpose Refunding - 2021	<u>1,518,369</u>	<u>0</u>	<u>(446,878)</u>	<u>1,071,491</u>	<u>330,000</u>
<b>Various Purpose - 2020</b>					
Various Purpose - 2020	1,715,000	0	(180,000)	1,535,000	185,000
Premium on Various Purpose - 2020	55,291	0	(4,706)	50,585	0
Total Various Purpose - 2020	<u>1,770,291</u>	<u>0</u>	<u>(184,706)</u>	<u>1,585,585</u>	<u>185,000</u>
<b>Various Purpose Refunding - 2020</b>					
Various Purpose Refunding - 2020	3,960,000	0	(340,000)	3,620,000	360,000
Premium on Various Purpose Refunding - 2020	121,530	0	(10,343)	111,187	0
Total Various Purpose Refunding - 2020	<u>4,081,530</u>	<u>0</u>	<u>(350,343)</u>	<u>3,731,187</u>	<u>360,000</u>
<b>MVCC Taxable Bonds - 2020</b>					
MVCC Taxable Bonds - 2020	1,090,000	0	(80,000)	1,010,000	80,000
<b>Various Purpose - 2019</b>					
Various Purpose - 2019	2,995,000	0	(130,000)	2,865,000	130,000
Premium on Various Purpose - 2019	324,105	0	(15,620)	308,485	0
Total Various Purpose - 2019	<u>3,319,105</u>	<u>0</u>	<u>(145,620)</u>	<u>3,173,485</u>	<u>130,000</u>
<b>Various Purpose Refunding - 2017</b>					
Various Purpose Refunding - 2017	2,955,000	0	(385,000)	2,570,000	390,000
Premium on Various Purpose Refunding - 2017	317,067	0	(26,985)	290,082	0
Total Various Purpose Refunding - 2017	<u>3,272,067</u>	<u>0</u>	<u>(411,985)</u>	<u>2,860,082</u>	<u>390,000</u>
<b>Various Purpose - 2017</b>					
Various Purpose - 2017	475,000	0	(115,000)	360,000	115,000
Premium on Various Purpose - 2017	40,490	0	(10,797)	29,693	0
Total Various Purpose - 2017	<u>515,490</u>	<u>0</u>	<u>(125,797)</u>	<u>389,693</u>	<u>115,000</u>
<b>Various Purpose Taxable Refunding - 2017</b>					
Various Purpose Taxable Refunding - 2017	\$225,000	\$0	(\$55,000)	\$170,000	\$55,000

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	Outstanding 1/1/2024	Additions	Reductions	Outstanding 12/31/2024	Amounts Due in One Year
<b>Governmental Activities (continued)</b>					
<b>General Obligation Bonds</b>					
Various Purpose Refunding - 2016	\$3,075,000	\$0	(\$520,000)	\$2,555,000	\$535,000
Various Purpose - 2016	1,945,000	0	(195,000)	1,750,000	205,000
Premium on Various Purpose - 2016	150,844	0	(7,638)	143,206	0
Total Various Purpose - 2016	2,095,844	0	(202,638)	1,893,206	205,000
Internal Service Fund - 2016 Refunding	2,165,000	0	(250,000)	1,915,000	250,000
<i>Total General Obligation Bonds</i>	<i>24,463,428</i>	<i>0</i>	<i>(2,871,030)</i>	<i>21,592,398</i>	<i>2,735,000</i>
<b>OPWC Loans from Direct Borrowings</b>					
Division Street Bridge Replacement - 2015	230,714	0	(17,747)	212,967	17,747
Road and Bridge Upgrade Phase II - 2015	673,030	0	(79,180)	593,850	79,180
<i>Total OPWC Loans</i>	<i>903,744</i>	<i>0</i>	<i>(96,927)</i>	<i>806,817</i>	<i>96,927</i>
<b>Revenue Bonds</b>					
Sales Tax Revenue Bonds - 2021 Serial	1,570,000	0	(210,000)	1,360,000	220,000
Sales Tax Revenue Bonds - 2021 Term	2,655,000	0	0	2,655,000	0
Premium on Sales Tax Revenue Bonds - 2021	48,506	0	(2,910)	45,596	0
Sales Tax Revenue Bonds - 2020 Serial	740,000	0	(365,000)	375,000	375,000
Premium on Sales Tax Revenue Bonds - 2020	23,559	0	(13,462)	10,097	0
Sales Tax Revenue Bonds - 2017 Serial	500,000	0	(120,000)	380,000	125,000
Premium on Sales Tax Revenue Bonds - 2017	4,938	0	(1,317)	3,621	0
Sales Tax Revenue Bonds - 2016 Serial	725,000	0	(100,000)	625,000	110,000
Premium on Sales Tax Revenue Bonds - 2016	64,926	0	(10,255)	54,671	0
Sales Tax Refunding Bonds - 2016 Serial	2,380,000	0	(265,000)	2,115,000	270,000
Sales Tax Refunding Bonds - 2016 Term	1,480,000	0	0	1,480,000	0
Premium on Sales Tax Refunding Bonds - 2016	198,885	0	(16,926)	181,959	0
<i>Total Revenue Bonds</i>	<i>10,390,814</i>	<i>0</i>	<i>(1,104,870)</i>	<i>9,285,944</i>	<i>1,100,000</i>
<b>Other Long-Term Obligations</b>					
Net Pension Liability					
OPERS	141,617,646	0	(21,515,149)	120,102,497	0
STRS	1,105,666	0	(341,602)	764,064	0
<i>Total Net Pension Liability</i>	<i>142,723,312</i>	<i>0</i>	<i>(21,856,751)</i>	<i>120,866,561</i>	<i>0</i>
Net OPEB Liability					
OPERS	2,937,925	0	(2,937,925)	0	0
Claims Payable	825,655	57,515	(292,825)	590,345	460,733
Financed Purchases from Direct Borrowings	1,078,884	0	(394,897)	683,987	408,688
Leases Payable	2,520,155	884,000	(619,640)	2,784,515	664,661
Subscriptions Payable	413,035	0	(92,729)	320,306	92,555
Compensated Absences	23,982,436	320,864	0	24,303,300	9,261,724
Special Termination Benefits Payable	135,432	133,835	(109,498)	159,769	81,131
<i>Total Other Long-Term Obligations</i>	<i>174,616,834</i>	<i>1,396,214</i>	<i>(26,304,265)</i>	<i>149,708,783</i>	<i>10,969,492</i>
<i>Total Governmental Activities</i>	<i>\$210,374,820</i>	<i>\$1,396,214</i>	<i>(\$30,377,092)</i>	<i>\$181,393,942</i>	<i>\$14,901,419</i>

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	Outstanding 1/1/2024	Additions	Reductions	Outstanding 12/31/2024	Amounts Due in One Year
<b>Business Type Activities</b>					
<b>Revenue Bonds</b>					
Various Sewer Refunding Bonds - 2022 Serial	\$2,165,000	\$0	(\$130,000)	\$2,035,000	\$145,000
Various Sewer Refunding Bonds - 2022 Term	3,440,000	0	0	3,440,000	0
Premium on Sewer Refunding Bonds - 2022	258,552	0	(11,283)	247,269	0
Various Sewer Bonds - 2022 Serial	9,210,000	0	(600,000)	8,610,000	630,000
Various Sewer Bonds - 2022 Term	11,090,000	0	0	11,090,000	0
Premium on Sewer Revenue Bonds - 2022	1,005,658	0	(43,883)	961,775	0
Various Sewer Bonds - 2021 Serial	5,700,000	0	(695,000)	5,005,000	705,000
Various Sewer Bonds - 2021 Term	14,215,000	0	0	14,215,000	0
Premium on Sewer Revenue Bonds - 2021	615,693	0	(23,161)	592,532	0
Various Sewer Refunding Bonds - 2017 Serial	3,510,000	0	(380,000)	3,130,000	395,000
Various Sewer Refunding Bonds - 2017 Term	2,185,000	0	0	2,185,000	0
Premium on Sewer Refunding Bonds - 2017	267,417	0	(22,285)	245,132	0
Various Sewer Bonds - 2017 Serial	5,110,000	0	(550,000)	4,560,000	565,000
Various Sewer Bonds - 2017 Term	5,255,000	0	0	5,255,000	0
Premium on Various Sewer Bonds - 2017	296,217	0	(24,685)	271,532	0
<b>Revenue Bonds from Direct Placement</b>					
Jackson Milton Water USDA Bonds - 2008	2,639,800	0	(59,200)	2,580,600	61,900
Boardman Wastewater USDA Bonds - 2017	2,988,600	0	(67,500)	2,921,100	68,800
Five Points Improvement USDA Bonds - 2019	5,672,000	0	(128,200)	5,543,800	130,500
New Middletown Pump Station					
USDA Bonds - 2019	18,025	88,984	(66,700)	40,309	0
<i>Total Revenue Bonds</i>	<i>75,641,962</i>	<i>88,984</i>	<i>(2,801,897)</i>	<i>72,929,049</i>	<i>2,701,200</i>
<b>General Obligation Bonds</b>					
Water Fund					
Bailey Road Water Refunding - 2016	70,000	0	(5,000)	65,000	5,000
Premium on Bailey Road Water Refunding	3,642	0	(310)	3,332	0
Water System Improvement Refunding - 2017	725,000	0	(70,000)	655,000	75,000
Premium on Water System Refunding - 2017	61,792	0	(5,259)	56,533	0
From Private Placement					
Canfield Water Tower Economic Dev - 2018	1,505,000	0	(120,000)	1,385,000	125,000
<i>Total General Obligation Bonds</i>	<i>2,365,434</i>	<i>0</i>	<i>(200,569)</i>	<i>2,164,865</i>	<i>205,000</i>
<b>Special Assessment Bonds</b>					
Sewer Fund					
Canfield Sewer Extension Refunding - 2017	20,000	0	(5,000)	15,000	5,000
<b>OWDA Loans from Direct Borrowings</b>					
Water					
Petersburg Waterline Extension	69,715	0	(10,725)	58,990	10,726
Sewer Fund					
Diehl Lake WWTP Improvements	1,039,432	235,880	(34,726)	1,240,586	41,606
<i>Total OWDA Loans</i>	<i>\$1,109,147</i>	<i>\$235,880</i>	<i>(\$45,451)</i>	<i>\$1,299,576</i>	<i>\$52,332</i>

**Mahoning County, Ohio**  
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	Outstanding 1/1/2024	Additions	Reductions	Outstanding 12/31/2024	Amounts Due in One Year
<b>Business Type Activities (continued)</b>					
<b>OPWC Loans from Direct Borrowings</b>					
Sewer Fund					
Palmyra Wastewater Plant Elimination	\$5,102	\$0	(\$5,102)	\$0	\$0
Facility Power Correction and Security Rehab	66,370	0	(15,316)	51,054	10,211
US 224 and SR 45 Sanitary Sewer	159,520	0	(43,506)	116,014	29,004
SR 46 Niles	25,899	0	(4,570)	21,329	3,047
Ribblett Road	233,831	0	(36,921)	196,910	24,614
Meander Wastewater Grit Removal	418,318	0	(89,640)	328,678	59,760
Poland Interceptor	148,892	0	(34,360)	114,532	22,906
Lipkey Road Sanitary Sewer	179,616	0	(22,452)	157,164	14,968
New Middletown Sanitary Sewer and Pump Station Replacement	633,712	0	(41,329)	592,383	27,553
New Middletown Waste Water Treatment Plant Grit Removal System	286,000	0	(39,000)	247,000	26,000
Campbell Wastewater Treatment Plant Bypass Elimination	1,006,500	0	(68,625)	937,875	45,750
Poland Woods Interceptor Phase II	148,492	0	(13,921)	134,571	9,281
Meander WWTP Pumps Replacement	317,750	0	(30,750)	287,000	20,500
Wickliff Area Sanitary Sewer Rehab	264,738	0	(23,359)	241,379	15,572
East Middletown Road Pump Station	370,930	0	(32,729)	338,201	21,820
Water Fund					
Jackson Milton Water Meter Rehab	67,205	0	(15,509)	51,696	10,339
Craig Beach Rehab	90,983	0	(20,996)	69,987	13,997
Mahoning Avenue Waterline Replacement	75,275	0	(5,019)	70,256	3,346
<i>Total OPWC Loans</i>	<i>4,499,133</i>	<i>0</i>	<i>(543,104)</i>	<i>3,956,029</i>	<i>358,668</i>
<b>Other Long-term Obligations</b>					
Net Pension Liability OPERS					
Sewer	11,265,037	0	(1,271,289)	9,993,748	0
Net OPEB Liability OPERS					
Sewer	233,700	0	(233,700)	0	0
Asset Retirement Obligation - Sewer	10,340,000	0	0	10,340,000	0
Compensated Absences	2,292,581	0	(230,357)	2,062,224	810,022
Special Termination Benefits Payable	694,796	271,877	(250,321)	716,352	264,292
<i>Total Other Long-Term Obligations</i>	<i>24,826,114</i>	<i>271,877</i>	<i>(1,985,667)</i>	<i>23,112,324</i>	<i>1,074,314</i>
<i>Total Business Type Activities</i>	<i>\$108,461,790</i>	<i>\$596,741</i>	<i>(\$5,581,688)</i>	<i>\$103,476,843</i>	<i>\$4,396,514</i>

During 2022, the County issued \$5,735,000 in sewer system revenue refunding bonds with an interest rate of 5.00 percent. The bonds were issued for the purpose of refunding the 2008 Jackson Milton Sewer USDA bonds and the 2009 Petersburg Wastewater Sewer USDA bonds. The bonds were issued for a twenty-four year period with a final maturity during 2046. The bonds will be paid from the sewer enterprise fund.

During 2022, the County issued \$20,890,000 in sewer system revenue improvement bonds with an interest rates of 5.00 percent. The bonds were issued for the purpose of funding various sanitary sewer improvements. The bonds were issued for a twenty-four year period with a final maturity during 2046. The bonds will be paid from the sewer enterprise fund. As of December 31, 2024, proceeds of \$16,444,667 have been spent.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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The Various Sewer Revenue bonds maturing on December 1, 2037, 2042 and 2046 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Year	Issue		
	\$2,450,000	\$6,515,000	\$5,565,000
2036	\$1,205,000	\$0	\$0
2038	0	1,180,000	0
2039	0	1,245,000	0
2040	0	1,300,000	0
2041	0	1,360,000	0
2043	0	0	1,290,000
2044	0	0	1,355,000
2045	0	0	1,420,000
Total mandatory sinking fund payments	1,205,000	5,085,000	4,065,000
Amount due at stated maturity	1,245,000	1,430,000	1,500,000
<b>Total</b>	<b>\$2,450,000</b>	<b>\$6,515,000</b>	<b>\$5,565,000</b>
<i>Stated Maturity</i>	<i>12/1/2037</i>	<i>12/1/2042</i>	<i>12/1/2046</i>

During 2021, the County issued \$1,485,000 in various purpose bonds with an interest rate of 2.00 percent. The bonds were issued for a fourteen year period with a final maturity during 2035. The proceeds were used for board of health facility renovations. The bonds will be repaid from the bond retirement debt service fund.

During 2021, the County issued \$2,315,000 in various purpose refunding bonds with an interest rate of 2.00 percent. The bonds were issued for a thirteen year period with a final maturity during 2034. The proceeds were used to current refund \$2,295,000 of outstanding 2014 various purpose bonds, which had interest rates ranging from 2.00 to 4.00 percent. The 2014 various purpose bonds issue consisted of limited tax bonds (serial and term). The bonds were issued for the purpose of street and bridge/culvert construction, the purchase of technology equipment, as well as building improvements and construction.

During 2021, the County issued \$4,630,000 in sales tax revenue bonds with an interest rate of 2.00 percent. The bonds were issued for a twenty year period with a final maturity during 2040. The bonds were issued for the purpose of funding improvements to facilities and the juvenile justice center. The bonds will be repaid from the bond retirement debt service fund.

The Sales Tax Revenue bonds maturing on December 1, 2035 and 2040 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

Year	Issue	
	\$1,265,000	\$1,390,000
2031	\$245,000	\$0
2032	245,000	0
2033	245,000	0
2034	265,000	0
2036	0	265,000
2037	0	275,000
2038	0	280,000
2039	0	285,000
Total mandatory sinking fund payments	<u>1,000,000</u>	<u>1,105,000</u>
Amount due at stated maturity	<u>265,000</u>	<u>285,000</u>
Total	<u><u>\$1,265,000</u></u>	<u><u>\$1,390,000</u></u>
<i>Stated Maturity</i>	<i><u>12/1/2035</u></i>	<i><u>12/1/2040</u></i>

During 2021, the County issued \$21,265,000 in sewer system revenue improvement bonds with interest rates ranging from 2.00 to 3.00 percent. The bonds were issued for the purpose of funding various sanitary sewer improvements. The bonds were issued for a twenty-nine year period with a final maturity during 2050. The bonds will be paid from the sewer enterprise fund. As of December 31, 2024, proceeds of \$14,334,959 have been spent.

The Various Sewer Revenue bonds maturing on December 1, 2035, 2040, 2045 and 2050 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Year	Issue			
	\$3,055,000	\$4,300,000	\$4,785,000	\$2,075,000
2032	\$730,000	\$0	\$0	\$0
2033	750,000	0	0	0
2034	775,000	0	0	0
2036	0	825,000	0	0
2037	0	840,000	0	0
2038	0	860,000	0	0
2039	0	875,000	0	0
2041	0	0	915,000	0
2042	0	0	935,000	0
2043	0	0	955,000	0
2044	0	0	980,000	0
2046	0	0	0	395,000
2047	0	0	0	405,000
2048	0	0	0	415,000
2049	0	0	0	425,000
Total mandatory sinking fund payments	<u>2,255,000</u>	<u>3,400,000</u>	<u>3,785,000</u>	<u>1,640,000</u>
Amount due at stated maturity	<u>800,000</u>	<u>900,000</u>	<u>1,000,000</u>	<u>435,000</u>
Total	<u><u>\$3,055,000</u></u>	<u><u>\$4,300,000</u></u>	<u><u>\$4,785,000</u></u>	<u><u>\$2,075,000</u></u>
<i>Stated Maturity</i>	<i><u>12/1/2035</u></i>	<i><u>12/1/2040</u></i>	<i><u>12/1/2045</u></i>	<i><u>12/1/2050</u></i>

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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During 2020, the County issued \$2,235,000 in various purpose bonds with an interest rate of 2.00 percent. The bonds were issued for a fifteen year period with a final maturity during 2035. The proceeds were used for resurfacing County roads and replacing equipment. The bonds will be repaid from the bond retirement debt service fund.

During 2020, the County issued \$5,665,000 in various purpose refunding bonds with an interest rate of 2.00 percent. The bonds were issued for a fifteen year period with a final maturity during 2035. The proceeds were used to advance refund \$4,760,000 of outstanding 2010A various purpose bonds, which had interest rates ranging from 1.25 to 6.75 percent and \$765,000 of outstanding 2009 various purpose bonds, which had interest rates ranging from 2.00 to 4.00 percent. The 2010A various purpose bonds issue consisted of tax exempt bonds (serial and term) and Build America Bonds (BABs). The bonds were issued for the purpose of street and bridge/culvert construction, the purchase of a Hazmat vehicle. The 2009 various purpose bonds were issued to pay current year principal payments. The bonds will be repaid from the bond retirement debt service fund.

During 2020, the County issued \$1,325,000 in MVCC taxable bonds with interest rates ranging from 0.92 to 2.56 percent. The bonds were issued for a fifteen year period with a final maturity during 2035. The proceeds were used for the Mahoning Valley Campus of Care project. The bonds will be repaid from the bond retirement debt service fund.

During 2020, the County issued \$1,800,000 in sales tax revenue bonds with an interest rate of 2.00 percent. The bonds were issued for a five year period with a final maturity during 2025. The proceeds were used for the following purposes: data center servers, a phone system, software upgrades and video storage/fiber upgrades. The bonds will be repaid from the bond retirement debt service fund.

During 2019, the County issued \$3,455,000 in various purpose bonds with interest rates ranging from 2.00 to 4.00 percent. The bonds were issued for a twenty-five year period with a final maturity during 2044. The proceeds were used for the following purposes: an HVAC system, the dog shelter and Oakhill building. The bonds will be repaid from the bond retirement debt service fund.

During 2019, the County issued \$6,335,000 in USDA revenue bonds through direct placement for the Five Points improvement project. Revenue bonds will be paid from the sewer enterprise fund.

During 2019, the County was approved for a \$3,300,000 USDA loan through direct placement for the New Middletown Pump Station project. During 2024, the County received proceeds of \$88,984. As of December 31, 2024, the County has received proceeds of \$452,209. There have been significant delays on this project and the County is in the process of submitting a construction bid. This loan has not been finalized and therefore the repayment schedule is not included in the schedule of debt service payments.

During 2018, the County issued \$2,020,000 in economic development bonds through a non-tax private placement. The bonds have an interest rate of 4.81 percent and were issued for a fifteen year period with a final maturity during 2033. The proceeds were used for the Canfield Water Tower project to construct a 500,000 gallon steel storage tank and related waterlines. The water system upgrades were necessary for the health, safety and welfare of the residents, businesses and institutional users nearby in a section of Canfield Township. The bonds will be repaid from the water enterprise fund.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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During 2017, the County issued \$5,375,000 in various purpose refunding bonds with interest rates ranging from 2.00 to 4.00 percent. The bonds were issued for a fifteen year period with a final maturity during 2031. The proceeds were used to advance refund \$1,605,000 of outstanding 2008 various purpose bonds, which had interest rates ranging from 3.00 to 5.75 percent and \$3,835,000 of outstanding 2011 various purpose bonds, which had interest rates ranging from 1.00 to 4.50 percent. The 2008 various purpose bonds included the following issues: a MUNIS ERP financial system, spring commons bridge, western reserve road, Mahoning avenue resurfacing and a JJC parking lot general obligation bond issue. The 2011 various purpose bonds included the following issues: an oakhill chiller issue and a courthouse exterior improvements general obligation bond issue. The bonds will be repaid from the bond retirement debt service fund and the motor vehicle gas tax fund.

During 2017, the County issued \$525,000 in taxable refunding bonds with interest rates ranging from 1.80 to 3.15 percent. The bonds were issued for a ten year period with a final maturity during 2027. The proceeds were used to current refund \$494,120 of outstanding 2007 various purpose bonds for the western reserve road phase II project, which had interest rates ranging from 4.00 to 5.75 percent. The bonds will be repaid from the motor vehicle gas tax fund.

During 2017, the County issued \$1,075,000 in various purpose bonds with interest rates ranging from 2.00 to 4.00 percent. The bonds were issued for the purpose of various County engineer projects. The bonds were issued for a ten year period with a final maturity during 2027. The bonds will be repaid from the bond retirement debt service fund.

During 2017, the County issued \$1,440,000 in sales tax revenue bonds with interest rates ranging from 2.00 to 2.25 percent. The bonds were issued for a ten year period with a final maturity during 2027. The proceeds were used for the following purposes: record system, information technology replacement and lighting technology. The bonds will be repaid from the bond retirement debt service fund.

During 2017, the County issued \$985,000 in general obligation refunding bonds for the Jackson Milton water project with interest rates ranging from 2.00 to 4.00 percent. The bonds were issued for a sixteen year period with a final maturity during 2033. The proceeds were used to advance refund \$980,000 of outstanding 2008 water system improvement bonds, which had varying interest rates. The bonds will be repaid from the water enterprise fund.

During 2017, the County issued \$8,455,000 in sewer system revenue refunding bonds with interest rates ranging from 2.00 to 4.00 percent. The bonds were issued for an eighteen year period with a final maturity during 2035. The proceeds were used to advance refund \$8,350,000 of outstanding 2010 various sewer bonds, which had interest rates ranging from 2.00 to 4.375 percent. The bonds will be repaid from the sewer enterprise fund.

The Various Sewer Revenue Refunding bonds maturing on December 1, 2033 and 2035 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Year	Issue	
	\$1,055,000	\$1,130,000
2032	\$520,000	\$0
2034	0	555,000
Total mandatory sinking fund payments	520,000	555,000
Amount due at stated maturity	535,000	575,000
Total	\$1,055,000	\$1,130,000
Stated Maturity	12/1/2033	12/1/2035

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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During 2017, the County issued \$50,000 in sewer special assessment refunding bonds with interest rates ranging from 1.80 to 3.15 percent. The bonds were issued for a ten year period with a final maturity during 2027. The proceeds were used to current refund \$30,880 of outstanding 2007 sewer special assessment bonds for the canfield sewer extension project, which had interest rates ranging from 4.00 to 5.25 percent. The bonds will be paid from the sewer enterprise fund.

During 2017, the County issued \$10,960,000 in sewer system revenue bonds with interest rates ranging from 2.00 to 4.00 percent. The bonds were issued for the purpose of funding sanitary sewer improvements and the acquisition of a vactor truck as well as the refunding the 2017 sewer bond anticipation notes for the waste water treatment plant maturing in January 2018. The bonds were issued for a twenty year period with a final maturity during 2037. The bonds will be paid from the sewer enterprise fund.

The Various Sewer Revenue bonds maturing on December 1, 2033, 2035 and 2037 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Year	Issue		
	\$1,645,000	\$1,745,000	\$1,865,000
2032	\$810,000	\$0	\$0
2034	0	860,000	0
2036	0	0	915,000
Total mandatory sinking fund payments	810,000	860,000	915,000
Amount due at stated maturity	835,000	885,000	950,000
Total	<u>\$1,645,000</u>	<u>\$1,745,000</u>	<u>\$1,865,000</u>
<i>Stated Maturity</i>	<i>12/1/2033</i>	<i>12/1/2035</i>	<i>12/1/2037</i>

During 2017, the County issued \$3,338,000 in USDA revenue bonds through direct placement for the Boardman wastewater treatment plant improvements project. Revenue bonds will be paid from the sewer enterprise fund.

During 2016, the County issued \$6,095,000 in various purpose refunding bonds with interest rates ranging from 1.10 to 3.39 percent. The bonds were issued for a fifteen year period with a final maturity during 2031. The proceeds were used to advance refund \$5,580,000 of outstanding 2006 various purpose bonds, which had interest rates ranging from 3.75 to 5.00 percent. The 2006 various purpose bonds included the following issues: a court of appeals issue and an oakhill renaissance general obligation bond issue. The bonds will be repaid from the bond retirement debt service fund.

During 2016, the County issued \$3,210,000 in various purpose bonds with interest rates ranging from 1.50 to 4.00 percent. The bonds were issued for the purpose of refunding the 2015 bond anticipation notes for sanitary sewer lines, the resurfacing roads project, dog shelter and improvements to poland road. The bonds were issued for a twenty-five year period with a final maturity during 2041. The bonds will be repaid from the bond retirement debt service fund.

During 2016, the County issued \$3,425,000 in internal service health claim refunding bonds with interest rates ranging from 1.10 to 3.39 percent. The bonds were issued for a fifteen year period with a final maturity during 2031. The proceeds were used to advance refund \$2,995,000 of outstanding 2011 internal service health claim bonds, which had interest rates ranging from 1.75 to 6.00 percent. The bonds will be repaid from the self-funded hospitalization internal service fund.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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During 2016, the County issued \$1,975,000 in sales tax revenue bonds with interest rates ranging from 2.00 to 4.00 percent. The bonds were issued for a fifteen year period with a final maturity during 2031. The bonds were issued for the purpose of funding phone system and servers, sheriff jail, data processing and a vactor truck. The bonds will be repaid from the bond retirement debt service fund.

During 2016, the County issued \$5,460,000 in sales tax refunding bonds with interest rates ranging from 2.00 to 4.00 percent. The bonds were issued for a twenty year period with a final maturity during 2035. The bonds were issued for the purpose of refunding a large portion of the 2010B general obligation bonds that were originally issued for the purpose of street and bridge/culvert construction and the purchase of a Hazmat vehicle. The bonds will be repaid from the bond retirement debt service fund.

The Sales Tax Refunding bonds maturing on December 1, 2033 and 2035 are subject to mandatory sinking fund redemption at a redemption price of 100 percent of the principal amount to be redeemed, plus accrued interest to the date of redemption, on December 1 in the years and in the respective principal amounts as follows:

Year	Issue	
	\$720,000	\$760,000
2032	\$355,000	\$0
2034	0	375,000
Total mandatory sinking fund payments	355,000	375,000
Amount due at stated maturity	365,000	385,000
Total	<u>\$720,000</u>	<u>\$760,000</u>
<i>Stated Maturity</i>	<i>12/1/2033</i>	<i>12/1/2035</i>

During 2016, the County issued \$100,000 in general obligation refunding bonds for the bailey road water project with interest rates ranging from 2.00 to 4.00 percent. The bonds were issued for a twenty year period with a final maturity during 2035. The bonds will be repaid from the water enterprise fund.

During 2008, the County issued \$3,276,000 in USDA revenue bonds through direct placement for water improvements. Revenue bonds will be paid from the water enterprise fund.

Special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the County.

The County has pledged a portion of future sales tax revenues to repay sales tax bonds. The bonds are solely payable from sales tax revenues. Annual principal and interest payments on the bonds are expected to require 2.0 percent of sales tax revenues. Total principal and interest remaining to be paid on the bonds is \$10,539,234 payable through December 2035. For the current year, principal and interest paid and total sales tax revenues were \$1,326,202 and \$65,715,780, respectively.

The County has pledged sewer revenues net of expenditures to repay revenue bonds, OWDA and OPWC loans. All the debt is payable solely from net revenues and is payable through 2056. The purposes, terms and balances outstanding are identified in the preceding tables. Annual principal and interest payments on the debt issues are expected to require 29.0 percent of net revenues. The total principal and interest remaining to be paid on the debt is \$100,325,453. Principal and interest paid for the current year and total net revenues were \$5,740,417 and \$19,825,179, respectively.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
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Claims payable will be paid from the workers' compensation internal service fund.

Increases and decreases to compensated absences are presented net in the long-term obligations table.

The early retirement incentive will be paid from the general fund, the real estate assessment and convention and visitors bureau special revenue funds and the sewer enterprise fund.

There is no repayment schedule for the net pension and net OPEB liabilities. However, employer pension contributions are made from the following funds: the general fund, criminal and administrative justice, the department of human services, motor vehicle gas tax, child support enforcement, real estate assessment, dog and kennel, delinquent tax and assessment, county probation services, county courts, sheriff's policing revenue, solid waste management, children services board, board of mental health, board of developmental disabilities, convention and visitors bureau, 911 operations, law library, geographic information systems, and grants special revenue funds and the sewer enterprise fund. For additional information related to the net pension liability and net OPEB liability see Notes 15 and 16.

The asset retirement obligation will be paid from the sewer enterprise fund. For additional information related to the asset retirement obligation see Note 23.

In 2010, the County assumed an OWDA loan for the Petersburg Waterline Extension in the amount of \$534,216, of which \$319,707 was ARRA loan forgiveness. The balance matures July 1, 2030 and will initially be paid from user-charges. This waterline extension is for the sole use of Aqua Ohio, a private water company. Aqua Ohio will be reimbursing the County in whole for the debt payment. This debt is not included in the County's net investment in capital assets, since the capital assets do not belong to the County.

Principal and interest requirements to retire the County's long-term obligations outstanding at December 31, 2024 are as follows:

**Governmental Activities**

<i>From Direct Borrowings</i>							
General Obligation Bonds -		Revenue Bonds		OPWC Loans		Financed Purchases	
Serial and Term		Principal	Interest	Principal	Interest	Principal	Interest
2025	\$2,735,000	\$590,889	\$1,100,000	\$241,348	\$96,927	\$408,688	\$22,819
2026	2,615,000	520,530	735,000	211,747	96,928	275,299	8,535
2027	2,550,000	445,102	725,000	189,091	96,927	0	0
2028	2,045,000	375,854	619,000	166,866	96,927	0	0
2029	1,885,000	309,557	629,000	146,706	96,927	0	0
2030 - 2034	6,155,000	860,471	3,149,000	464,636	286,686	0	0
2035 - 2039	2,095,000	272,241	1,748,000	123,140	35,495	0	0
2040 - 2044	480,000	42,100	285,000	5,700	0	0	0
Total	<u>\$20,560,000</u>	<u>\$3,416,744</u>	<u>\$8,990,000</u>	<u>\$1,549,234</u>	<u>\$806,817</u>	<u>\$683,987</u>	<u>\$31,354</u>

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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Business-Type Activities

	Revenue Bonds		<i>From Direct Placement</i>	
			USDA Revenue Bonds	
	Principal	Interest	Principal	Interest
2025	\$2,440,000	\$2,299,993	\$261,200	\$274,045
2026	2,510,000	2,208,744	267,800	267,505
2027	2,625,000	2,107,644	274,200	260,770
2028	2,660,000	2,001,544	281,200	253,839
2029	2,770,000	1,893,093	288,700	246,691
2030 - 2034	15,545,000	7,690,495	1,557,400	1,118,323
2035 - 2039	13,560,000	4,700,943	1,773,200	903,292
2040 - 2044	11,420,000	2,423,363	2,024,700	651,704
2045 - 2049	5,560,000	434,660	2,141,900	356,143
2050 - 2054	435,000	10,440	1,650,200	135,542
2055 - 2056	<u>0</u>	<u>0</u>	<u>525,000</u>	<u>9,875</u>
Total	<u><u>\$59,525,000</u></u>	<u><u>\$25,770,919</u></u>	<u><u>\$11,045,500</u></u>	<u><u>\$4,477,729</u></u>

	General Obligation Bonds		<i>Private Placement</i>		Special Assessment Bonds	
			General Obligation Bonds			
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$80,000	\$17,214	\$125,000	\$66,618	\$5,000	\$728
2026	80,000	12,014	130,000	60,606	5,000	838
2027	85,000	11,814	140,000	54,353	5,000	909
2028	91,000	6,614	145,000	47,619	0	0
2029	71,000	12,224	155,000	40,645	0	0
2030 - 2034	306,000	24,744	690,000	84,896	0	0
2035	<u>7,000</u>	<u>210</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u><u>\$720,000</u></u>	<u><u>\$84,834</u></u>	<u><u>\$1,385,000</u></u>	<u><u>\$354,737</u></u>	<u><u>\$15,000</u></u>	<u><u>\$2,475</u></u>

	<i>From Direct Borrowings</i>		
	OWDA Loans		OPWC Loans
	Principal	Interest	Principal
2025	\$10,726	\$0	\$358,668
2026	10,725	0	358,668
2027	10,725	0	358,667
2028	10,726	0	358,668
2029	10,726	0	329,661
2030 - 2034	5,362	0	1,020,762
2035 - 2039	0	0	701,448
2040 - 2044	0	0	401,937
2045 - 2047	0	0	67,550
Total	<u><u>\$58,990</u></u>	<u><u>\$0</u></u>	<u><u>\$3,956,029</u></u>

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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The County's outstanding OPWC loans from direct borrowings of \$3,956,029 related to business-type activities and \$806,817 related to governmental activities contain provisions that in the event of default (1) OPWC may apply late fees of 8 percent per year, (2) loans more than 60 days late will be turned over to the Attorney General's office for collection, and as provided by law, OPWC may require that such payment be taken from the County's share of the undivided local government fund, and (3) the outstanding amounts shall, at OPWC's option, become immediately due and payable.

The County's outstanding OWDA loans from direct borrowings of \$1,299,576 related to business-type activities contain provisions that in the event of default (1) the amount of such default shall bear interest at the default rate from the due date until the date of payment, (2) if any of the charges have not been paid within 30 days, in addition to the interest calculated at the default rate, a late charge of 1 percent on the amount of each default shall also be paid to the OWDA, and (3) for each additional 30 days during which the charges remain unpaid, the County shall continue to pay an additional late charge of 1 percent on the amount of the default until such charges are paid.

The County has entered into contractual agreements for construction loans from the Ohio Water Development Authority (OWDA). Under the terms of these agreements, the OWDA will reimburse, advance or directly pay the construction costs of approved projects. The OWDA will capitalize administrative costs and construction interest and then add them to the total amount of the final loan.

A line of credit has been established with OWDA in the amount of \$1,518,538 for Diehl Lake WWTP Improvements in the sewer enterprise fund. Since the loan repayment schedule has not yet been finalized, a repayment has not been included in the schedule of future debt service requirements. Until a final repayment schedule is available, the County will be paying based on estimates. The balance of this loan at December 31, 2024 was \$1,240,586.

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of total valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first \$100,000,000 of the assessed valuation, plus one and one-half percent of next \$200,000,000, plus two and one-half percent of such valuation in excess of \$300,000,000.

The effects of the debt limitations described above at December 31, 2024, are an overall debt margin of \$138,651,821.

**Financed Purchases** – In prior years, the County entered into financed purchase agreements for communications equipment and integrated public safety software in the amounts of \$2,408,843 and \$1,401,072, respectively. The financed purchases will be paid from the criminal and administrative justice and 911 operations special revenue funds and the debt service fund.

The County has outstanding agreements to lease building space and also has an outstanding contract for use of a SBITA vendor's IT software. The future lease/subscription payments were discounted based on the interest rate implicit in the lease or using the County's incremental borrowing rate. This discount is being amortized using the interest method over the life of the lease/subscription. These leases will be paid from the general fund and the county courts special revenue fund. The subscriptions will be paid from the grants special revenue fund. A summary of the principal and interest amounts for the remaining leases/subscriptions is as follows:

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

Year	Governmental Activities			
	Leases		Subscriptions	
	Principal	Interest	Principal	Interest
2025	\$664,661	\$68,533	\$92,555	\$17,079
2026	707,922	42,778	108,158	11,957
2027	596,958	18,726	119,593	6,278
2028	385,350	9,310	0	0
2029	327,715	3,592	0	0
2030	101,909	391	0	0
	<b>\$2,784,515</b>	<b>\$143,330</b>	<b>\$320,306</b>	<b>\$35,314</b>

**Note 19 – Notes Payable**

The County's note activity and outstanding amounts are as follows:

	Outstanding 1/1/2024			Outstanding 12/31/2024
		Issued	Retired	
<b>Governmental Funds</b>				
Bond Anticipation Notes - 2024	\$0	\$4,095,000	\$0	\$4,095,000
Premium on Bond Anticipation Notes	0	29,648	(7,412)	22,236
Total Governmental Funds	<b>\$0</b>	<b>\$4,124,648</b>	<b>(\$7,412)</b>	<b>\$4,117,236</b>
<b>Enterprise Fund</b>				
<b>Bond Anticipation Notes</b>				
Sewer Fund				
Meander WWTP Expansion - 2024	\$0	\$5,745,000	\$0	\$5,745,000
Premium on Meander WWTP Expansion	0	41,594	(10,398)	31,196
Total Enterprise Fund	<b>\$0</b>	<b>\$5,786,594</b>	<b>(\$10,398)</b>	<b>\$5,776,196</b>

During 2024, the County issued \$4,095,000 in bond anticipation notes for the building and equipment fund for the veterans service commission building and renovation. The notes were issued with an interest rate of 4.0 percent and will mature on October 14, 2025. The notes will be paid from the building and equipment capital projects fund. As of December 31, 2024, no proceeds have been spent.

During 2024, the County issued \$5,745,000 in bond anticipation notes for the Meander WWTP Expansion Project. The notes were issued with an interest rate of 4.0 percent and will mature October 14, 2025. As of December 31, 2024, proceeds of \$352,059 have been spent.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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**Note 20 – Significant Commitments**

***Contractual Commitments***

As of December 31, 2024, the County had the following contractual construction commitments outstanding:

Vendor Name	Contract Amount	Amount Paid To Date	Remaining Contract
AP O'Horo	\$3,718,751	\$3,364,673	\$354,078
A.P.B.N. Inc.	1,924,362	1,876,217	48,145
American Structurepoint	5,737,975	424,298	5,313,677
Arcadis Engineering Services	473,700	246,546	227,154
Atlas Copco Compressors LLC	324,397	308,177	16,220
Boak & Sons	738,033	718,013	20,020
Buckeye Civil Design	278,000	204,790	73,210
Burgess and Niple	246,161	103,651	142,510
Conti Corporation	64,500	5,390	59,110
CT Consultants Inc.	353,428	262,333	91,095
CTL Engineering of Ohio, Inc.	665,036	515,141	149,895
DLZ Ohio, Inc.	779,487	257,391	522,096
Environmental Design Group	159,850	126,696	33,154
Euthenics, Inc.	178,550	157,238	21,312
Glaus, Pyle, Schomer, Burns	1,881,003	955,764	925,239
Hoff Consulting	60,100	45,100	15,000
IAG Consulting, LLC	298,620	77,974	220,646
Joe Dickey Electric Inc.	2,072,245	1,425,044	647,201
Johnson Controls	273,965	261,934	12,031
JS Bova Excavating	1,872,094	1,449,110	422,984
Marucci and Gaffney Excavating	316,665	295,084	21,581
Morrone Mechanical Inc.	606,200	295,245	310,955
MS Consultants	739,785	718,996	20,789
Orchard, Hiltz and McCliment Inc.	611,890	596,396	15,494
Rudzik Excavating	18,908,035	16,925,345	1,982,690
Thomas Fok Associates	169,863	28,136	141,727
Utility Contracting Inc.	739,598	340,794	398,804
W.E. Quickall & Associates	478,400	460,788	17,612
<b>Total</b>	<b>\$44,670,693</b>	<b>\$32,446,264</b>	<b>\$12,224,429</b>

A portion of contractual commitments are being funded by ODOT and OPWC.

Remaining commitment amounts were encumbered at year end. The amount of \$1,383,914 in contracts payable for governmental activities has been capitalized as well as \$1,111,506 in contracts payable for business-type activities.

***Encumbrances***

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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<b>Governmental Funds</b>		<b>Proprietary Funds</b>	
General	\$718,853	Sewer	\$11,331,378
Criminal and Administrative Justice	200,835	Water	233,374
Developmental Disabilities	293,726	<i>Total Enterprise Funds</i>	<u>11,564,752</u>
Other Governmental Funds	<u>10,183,803</u>		
<i>Total Governmental Funds</i>	<u><u>\$11,397,217</u></u>	Internal Service Funds	<u>164,098</u>
		<i>Total Proprietary Funds</i>	<u><u>\$11,728,850</u></u>

## **Note 21 – Employee Benefits**

### ***Compensated Absences***

Upon retirement, employees with at least 10 years of County service credit are compensated for unused sick leave based on varying percentages of the total number of hours accumulated. For all County employees, all accumulated, unused vacation time (maximum of three years) is paid upon separation if the employee has at least one year of service with the County.

### ***Early Retirement Incentive***

The County's sanitary sewer department negotiated an early retirement incentive for eligible sanitary employees retiring from the Ohio Public Employees Retirement System (OPERS). The incentive amount is equal to the employee's annual salary at the time of retirement and is to be paid to the employee over 60 months. The County auditor's office, recorder's office and clerk of courts have also negotiated an early retirement incentive for their eligible employees retiring from OPERS which is equal to half the employee's annual salary at retirement and is to be paid to the employee over 36 months. There was a liability of \$716,352 and \$159,769, respectively, for business-type and governmental activities as of December 31, 2024 for these plans.

### ***Deferred Compensation***

County employees may participate in the Ohio Public Employees Deferred Compensation Plan. This plan was created in accordance with Internal Revenue Code Section 457 and is considered an other employee benefit plan. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plans, the deferred compensation is not available until termination, retirement, death or an unforeseeable emergency.

## **Note 22 – Internal Activity**

### ***Interfund Balances***

Interfund balances at December 31, 2024, consisted of advances from the general fund to the grants and delinquent tax and assessment collection special revenue funds, the building and equipment capital project funds and the telecommunications internal service fund in the amounts of \$593,913, \$350,000, \$124,800 and \$17,254, respectively as well as ARPA monies in the amount of \$181,032 due to the sewer enterprise fund from the American Rescue Plan Act special revenue fund. All balances are expected to be paid within one year.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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***Internal Balances – Change in Proportionate Share***

The County uses an internal proportionate share to allocate its net pension/OPEB liability (asset) and corresponding deferred outflows/inflows of resources and pension/OPEB expense to its various funds. This allocation creates a change in internal proportionate share. The effects of the internal proportionate share are eliminated from the pension/OPEB deferred outflows/inflows of resources in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts between governmental and business-type activities. These residual amounts are eliminated in the total column of the entity wide statement of net position, thus allowing the total column to present the change in proportionate share for the County as a whole. The County did not have any residual amounts related to OPEB for 2024.

Balances related to the internal proportionate share for pension at December 31, 2024, were as follows:

	Pension	
	Deferred Outflows	Deferred Inflows
Governmental Activities	\$0	\$4,420
Business-Type Activities:		
Sewer	4,420	0
Total	<u><u>\$4,420</u></u>	<u><u>\$4,420</u></u>

***Interfund Transfers***

Interfund transfers for the year ended December 31, 2024, consisted of the following:

Transfers To	Transfers From					
	Criminal and Administrative		Developmental Disabilities	Other Governmental		
	General	Justice	Board	Funds	Sewer	Totals
Other Governmental Funds	<u><u>\$7,319,181</u></u>	<u><u>\$53,458</u></u>	<u><u>\$1,312,000</u></u>	<u><u>\$2,736,499</u></u>	<u><u>\$224,000</u></u>	<u><u>\$11,645,138</u></u>

During the year, the general fund made several transfers to other governmental funds for local match and capital project costs. The criminal and administrative justice fund made transfers to other governmental funds for local match related to grants. The developmental disabilities board made transfers to other governmental funds for program related capital project costs. The other governmental funds made various transfers throughout the year to close completed and inactive projects and grants to their original source of funding as well as to move shared costs to the appropriate fund. The sewer fund transfers to the other governmental funds were for shared costs.

***Note 23 – Asset Retirement Obligations***

Ohio Revised Code Section 6111.44 requires the County to submit any changes to their sewerage system to the Ohio EPA for approval. Through this review process, the County would be responsible to address any public safety issues associated with their wastewater treatment facilities. These public safety issues would include removing/filling any tankage, cleaning/removing certain equipment, and backfilling certain exposed areas. These asset retirement obligations (ARO) of \$10,340,000 associated with the County wastewater treatment facilities were estimated by the County Sanitary Engineer. The remaining useful life of these facilities range from 0 to 39 years.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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## **Note 24 - Jointly Governed Organizations**

### ***Western Reserve Port Authority (Port Authority)***

The Western Reserve Port Authority is statutorily created as a separate and distinct political subdivision of the State. The eight Port Authority Board members are appointed equally by the Mahoning and Trumbull County Commissioners. The Port Authority adopts its own budget, authorizes expenditures, and hires and fires its own staff. By resolution, the Mahoning County Board of Commissioners distributed the 2 percent Lodging Excise Tax to WRPA. The County contributed \$1,589,588 to the Western Reserve Port Authority in 2024. The Board exercises total control over the operations of the Port Authority including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Complete financial statements can be obtained from the Western Reserve Port Authority, 1453 Youngstown-Kingsville Road NE, Vienna, Ohio 44473-9797.

### ***Mahoning and Columbiana Training Association, Inc.***

The Mahoning and Columbiana Training Association (MCTA) is a jointly governed organization between Mahoning and Columbiana Counties. MCTA's purpose is to foster cooperation between the member counties through sharing of facilities, manpower, grants under the Workforce Investment Act (WIA) for the purpose of providing job training for economically disadvantaged individuals and other individuals facing serious barriers to employment. The Executive Council of the MCTA is made up of three Commissioners from each of the two counties. Revenues are generated from grants received pursuant to the WIA. Effective July 1, 2004, WIA payments do not pass through the County. The Board exercises total control over the operations of the MCTA including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Complete financial statements can be obtained from the Mahoning and Columbiana Training Association, 20 West Federal Street, Suite 604, Youngstown, Ohio 44503.

### ***Mahoning County Family and Children First Council***

The Mahoning County Family and Children First Council is a jointly governed organization, which was established to promote collaborative planning of health, education, and social services for children and families. Members of the Council from Mahoning County include the Alcohol & Drug Board, Juvenile Court, Children Services Board, Mental Health Board, Juvenile, Department of Human Services, Board of Health, Board of Mental Retardation and County Administrator. Other members are the United Way, Early Intervention Collaborative, Educational Service Center, Ohio Department of Youth Services, City of Youngstown, Youngstown City Schools, Youngstown State University, Help Hotline, United Methodist Community Center, OCCHA, Associated Neighborhood Centers, Head Start, and a parent representative. All members have an equal vote on the Council. The County does not maintain an ongoing financial interest in or an ongoing responsibility for the Council. The Board exercises total control over the operations of the Council including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Complete financial statements can be obtained from the Mahoning County Family and Children First Council, 300 E. Scott Street, Youngstown, Ohio 44505.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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***EASTGATE Regional Council of Governments***

The EASTGATE Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. EASTGATE is organized as a voluntary organization of local government subdivisions in Ashtabula, Columbiana, Mahoning, and Trumbull counties. Each of the participating counties has equal representation and no financial responsibility. EASTGATE's purpose is to foster a cooperative effort in regional planning, programming, and the implementation of regional plans and programs. It is a forum for the discussion and study of common problems of a regional nature and for the development of policy and action recommendations relating thereto. Mahoning County paid membership dues totaling \$82,235 in 2024. The Board exercises total control over the operations of EASTGATE including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Complete financial statements can be obtained from the EASTGATE Regional Council of Governments, 100 East Federal Street, Suite 1000, Youngstown, Ohio 44503.

***North East Ohio Network (N.E.O.N.)***

The North East Ohio Network (N.E.O.N.) is a council of governments formed to provide a regional effort in administering, managing and operating programs for certain individuals with developmental disabilities. Participating counties include Mahoning, Columbiana, Geauga, Lake, Medina, Portage, Stark, Summit, Richland, Wayne, Ashtabula, Cuyahoga, Lorain and Trumbull counties. N.E.O.N.'s operation is controlled by their board, which is comprised of the superintendent's of Development Disabilities of each participating county. N.E.O.N. adopts its own budget, authorized expenditures and hires and fires its own staff. During 2024, \$107,840 in payments were made by Mahoning County to N.E.O.N. Services were paid through the Mahoning County Board of Developmental Disabilities. The majority of these payments were for the afore-mentioned services. The Board exercises total control over the operations of N.E.O.N. including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. Complete financial statements can be obtained from N.E.O.N., 721 Boardman-Poland Road, Suite 103, Boardman, OH 44512.

***Joint Communications District Regional Council of Governments***

The Joint Communications District Regional Council of Governments is a jointly governed organization created under the provisions of Chapter 167 of the Ohio Revised Code. The Regional Council of Governments is organized as a voluntary organization of local governments encompassing Mahoning County and Austintown and Boardman Townships. Each of the participating entities has equal representation and no financial responsibility. The Regional Council of Governments' purpose is to promote a joint communications district to upgrade the 911 system, moving into a more advanced system replacing the antiquated and outdated system, saving each of the participating entities much needed tax dollars and helping to eliminate dead spots of coverage. Mahoning County contributed \$1,840,685 in 2024. The Board exercises total control over the operations of Regional Council of Governments including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The Boardman Township Fiscal Officer will oversee the finances. Complete financial statements can be obtained from the Fiscal Officer, Bill Leicht, 8299 Market Street, Boardman, Ohio 44512.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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**Note 25 – Tax Abatement Disclosures**

For 2024, the County's property taxes were reduced by \$306,983 under various tax abatement agreements entered into by the following subdivisions:

Subdivision	Amount of 2024 Taxes Abated
<i>Community Reinvestment Areas:</i>	
Jackson Township	\$30,589
Village of Columbiana	26,700
Village of Sebring	4,136
City of Canfield	2,266
Boardman Township	8,176
City of Youngstown	192,627
<i>Enterprise Zone Agreements:</i>	
Austintown Township	3,638
Coitsville Township	942
City of Youngstown	37,909

**Note 26 – COVID-19**

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. The County will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

**Note 27 – Subsequent Events**

***Investment Transactions***

The investment transactions are still being posted to the general ledger in the wrong month, which is causing a variance at month end on the County bank reconciliation. The \$7,180,743.93 variance is the net investment transactions that occurred through month end May 2025 that were not posted to the general ledger until June 2025. The aggregate security purchases of \$12,438,103.47 occurred on the dates of 05/01/25, 05/02/25, 05/15/25 and 05/28/25. These were not posted in MUNIS until 06/12/25. The aggregate security sales of \$4,705,774.87 (representing the cost basis) occurred on the dates of 05/07/25, 05/13/25, 05/15/25, 05/27/25 and 05/28/25. These were also not posted in MUNIS until 06/12/25. The net effect is a difference of \$7,732,328.60 between the Form 6 and the Bank (Treasury) at month end.

**Monthly Bank-to-Book Reconciliation by Net Investment Transactions**

Date	Per Book	Per Bank (Treasury)	Variance
Through May 31, 2025	\$18,965,114.55	\$11,784,370.62	\$7,180,743.93

**Treasury Daily Statement Variance at Month End 05/31/25**

Date	Per Form 6	Per Bank (Treasury)	Variance
Month End May 31, 2025	\$252,992,361.40	\$260,724,690.00	\$7,732,328.60

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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***Real Estate Surplus Balance***

As of the most recent reconciliation for month ending May 31, 2025, Mahoning County had \$1,163,723.53 in Surplus Fund 9201. This represents unapplied real estate payments that Mahoning County has received. The balance in this fund has been growing consistently over the last ten years. Starting in 2024, it was decided that instead of moving funds into surplus at settlement, they would be rolled over into the next half which helps to explain the low percentage increase in the fund in 2024. A high balance still remains in the surplus fund that needs to be addressed.

Year	End of Year Balance	% Change from Previous Year
2024	\$1,167,239.27	0.6%
2023	1,160,187.80	4.3%
2022	1,112,630.78	18.6%
2021	937,751.41	29.9%
2020	721,677.85	9.9%
2019	656,788.71	12.0%
2018	586,179.26	14.8%
2017	510,710.07	23.7%
2016	412,783.94	26.2%
2015	326,973.25	170.5%
2014	120,895.71	62.5%

**Note 28 – Mahoning County Land Reutilization Corporation (MCLRC)**

***Summary of Significant Accounting Policies***

***Nature of Activities***

MCLRC is a not-for-profit corporation formed by the Mahoning County Board of County Commissioners to acquire tax foreclosed property and put the properties back to productive use in Mahoning County.

***Method of Accounting***

The financial statements have been prepared utilizing the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

***Basis of Presentation***

The Corporation's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

***Cash and Cash Equivalents***

The Corporation considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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*Prepaid Items*

Payments made to vendors for services that will benefit periods beyond the current year, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

*Assets Held for Resale*

Assets held for resale represent properties purchased by or donated to the Corporation. These properties are valued based upon the purchase price or estimated fair market value at the date of donation plus any costs of maintenance, rehabilitation, or demolition of structures on the properties for an amount no to exceed the net realizable value of each property. The Corporation holds the properties until the home is either sold to a new homeowner or an individual who will reuse the property.

*Restricted Assets*

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the assets. Such constraints are either externally imposed by creditors, contributors, grantors, or laws of other governments, or are imposed by law through constitutional provisions or enabling legislation. Customer deposits have been restricted because the deposit remains the property of the customer. The restricted asset account is balanced by a customer deposit liability account.

*Capital Assets*

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. MCLRC maintains a capitalization threshold of five hundred dollars.

All capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method for furniture and equipment with a useful life of 5 to 10 years.

MCLRC is reporting intangible right to use assets related to leased buildings and equipment. These intangible assets are being amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset. The building has a useful life of 5 years.

*Unearned Revenue*

Unearned revenue represents amounts received in advance that are used to maintain properties prior to their sale. Unearned Revenue also includes match money received for Ohio Department of Development grants, for which expenses have not been incurred.

*Accrued Liabilities and Long-Term Obligations*

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the fund. However, compensated absences and claims and judgements are reported as a liability in the fund financial statements only to the extent payments come due each period upon the occurrence of employee resignations and retirements.

**Mahoning County, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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*Compensated Absences*

For the MCLRC, compensated absences cover leave for which employees may receive cash payments either when used as time off or as a payout for unused leave upon termination of employment. These payments may occur during employment or at termination. Generally, compensated absences do not follow a fixed payment schedule.

Liabilities should be recognized for unused leave if it is attributable to services already rendered, the leave accumulates, and it is more likely than not that it will be used or paid out in cash. For the MCLRC, this includes sick and vacation leave. Liabilities for compensated absences should be recognized in financial statements prepared using the economic resources measurement focus for leave that has not been used and leave that has been used but not yet paid or settled.

A key component in determining the estimate of the amount of accumulated compensated absences that will be used as time off is the flows assumption. The flows assumption determines whether leave used by employees will be attributed first to (a) the recognized liability at the date of the financial statements (a first-in, first-out (FIFO) flows assumption) or (b) the leave earned in the next reporting period (a last-in, first-out (LIFO) flows assumption). The Corporation uses the LIFO flows assumption.

The amount of compensated absences recognized as expenditures in financial statements prepared using the current financial resources measurement focus should be the amount that normally would be liquidated with expendable available financial resources.

*Equipment*

Property and equipment owned by MCLRC consists of furniture and equipment, intangible right to use – equipment and intangible right to use - building with original costs of \$20,022, \$18,519 and \$225,769, respectively. Accumulated depreciation on the furniture and equipment, intangible right to use – equipment and intangible right to use - building was \$16,002, \$12,698 and \$101,596, respectively. The ending net value of on the furniture and equipment, intangible right to use – equipment and intangible right to use - building were \$4,020, \$5,821 and \$124,173, respectively at December 31, 2024. Depreciation/amortization expense amounted to \$50,458 for 2024.

*Long-Term Obligations*

MCLRC has long-term obligations consisting of leases payable of \$144,795 and accrued compensated absences of \$69,221 at December 31, 2024.

MCLRC has a \$1,250,000 line of credit with the First National Bank of Pennsylvania with a current interest rate of 7.88 percent. The Corporation withdrew \$1,325,000 during 2024 and repaid \$1,000,000 for an outstanding balance of \$325,000 as of December 31, 2024.

*Pollution Remediation Obligation*

MCLRC has reported a pollution remediation liability for several parcels owned by the MCLRC. The liability is made up of various remediation and cleanup costs. This liability will be funded primarily through the Brownfield Remediation Program grants awarded by the Ohio Department of Development. The balance not covered by these grants will be funded by matching requirements to be paid by other local governments within Mahoning County, Ohio. At December 31, 2024, the amount of the liability was \$1,303,469.

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## Required Supplementary Information

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**Mahoning County, Ohio**  
*Required Supplementary Information*  
*Schedule of the County's Proportionate Share of the*  
*Net Pension Liability*  
*Ohio Public Employees Retirement System - Traditional Plan*  
*Last Ten Years*

	2024	2023	2022	2021
County's Proportion of the Net Pension Liability	0.49692210%	0.51754385%	0.51491615%	0.51890140%
County's Proportionate Share of the Net Pension Liability	\$130,096,245	\$152,882,683	\$44,799,788	\$76,837,999
County's Covered Payroll	\$78,014,859	\$76,433,432	\$71,156,458	\$69,449,219
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	166.76%	200.02%	62.96%	110.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%	86.88%

Amounts presented for each year were determined as of the County's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

2020	2019	2018	2017	2016	2015
0.51423310%	0.52415680%	0.53276000%	0.54060890%	0.54885395%	0.54228565%
\$101,641,660	\$143,555,920	\$83,579,714	\$122,763,088	\$95,068,423	\$65,405,710
\$68,815,142	\$67,407,454	\$66,997,657	\$66,275,992	\$65,030,756	\$63,353,927
147.70%	212.97%	124.75%	185.23%	146.19%	103.24%
82.17%	74.70%	84.66%	77.25%	81.08%	86.45%

**Mahoning County, Ohio**  
*Required Supplementary Information*  
*Schedule of the County's Proportionate Share of the*  
*Net Pension Asset*  
*Ohio Public Employees Retirement System - Combined Plan*  
*Last Seven Years (1)*

	2024	2023	2022
County's Proportion of the Net Pension Asset	0.33478331%	0.35203200%	0.31822245%
County's Proportionate Share of the Net Pension Asset	\$1,029,060	\$829,701	\$1,253,811
County's Covered Payroll	\$1,532,600	\$1,614,650	\$1,444,593
County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	-67.14%	-51.39%	-86.79%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	144.55%	137.14%	169.88%

(1) Amounts for the combined plan are not presented prior to 2018 as the County's participation in this plan was considered immaterial in previous years.

Amounts presented for each year were determined as of the County's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

2021	2020	2019	2018
0.28776925%	0.29657860%	0.31884660%	0.35898505%
\$830,684	\$618,436	\$356,541	\$488,696
\$1,270,493	\$1,320,229	\$1,363,686	\$1,471,654
-65.38%	-46.84%	-26.15%	-33.21%
157.67%	145.28%	126.64%	137.28%

**Mahoning County, Ohio**  
*Required Supplementary Information*  
*Schedule of the County's Proportionate Share of the*  
*Net OPEB (Asset)/Liability*  
*Ohio Public Employees Retirement System - OPEB Plan*  
*Last Eight Years (1)*

	2024	2023	2022
County's Proportion of the Net OPEB (Asset)/Liability	0.48175670%	0.50301835%	0.49855145%
County's Proportionate Share of the Net OPEB (Asset)/Liability	(\$4,347,969)	\$3,171,625	(\$15,615,397)
County's Covered Payroll	\$81,293,178	\$79,949,907	\$74,200,601
County's Proportionate Share of the Net OPEB (Asset)/Liability as a Percentage of its Covered Payroll	-5.35%	3.97%	-21.04%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	107.76%	94.79%	128.23%

(1) Although this schedule is intended to reflect information for ten years, information prior to 2017 is not available. An additional column will be added each year.

Amounts presented for each year were determined as of the County's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

2021	2020	2019	2018	2017
0.50175010%	0.49766510%	0.50767905%	0.51499500%	0.52181600%
(\$8,939,078)	\$68,740,479	\$66,189,364	\$55,924,664	\$52,705,188
\$72,284,962	\$71,683,496	\$70,262,515	\$69,703,936	\$68,800,025
-12.37%	95.89%	94.20%	80.23%	76.61%
115.57%	47.80%	46.33%	54.14%	54.04%

**Mahoning County, Ohio**  
*Required Supplementary Information*  
*Schedule of the County's Proportionate Share of the*  
*Net Pension Liability*  
*State Teachers Retirement System of Ohio*  
*Last Ten Fiscal Years*

	2024	2023	2022	2021
County's Proportion of the Net Pension Liability	0.00397089%	0.00513429%	0.00521211%	0.00553214%
County's Proportionate Share of the Net Pension Liability	\$764,064	\$1,105,666	\$1,158,658	\$707,334
County's Covered Payroll	\$551,143	\$693,479	\$677,600	\$682,629
County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	138.63%	159.44%	170.99%	103.62%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.50%	80.00%	78.90%	87.80%

\*Amounts presented for each fiscal year were determined as of June 30th.

See accompanying notes to the required supplementary information

2020	2019	2018	2017	2016	2015
0.00563817%	0.00556514%	0.00580443%	0.00552237%	0.00622789%	0.00662730%
\$1,364,237	\$1,230,697	\$1,276,264	\$1,311,851	\$2,084,663	\$1,831,592
\$680,443	\$653,371	\$659,864	\$607,114	\$655,293	\$691,450
200.49%	188.36%	193.41%	216.08%	318.13%	264.89%
75.50%	77.40%	77.30%	75.30%	66.80%	72.10%

**Mahoning County, Ohio**  
*Required Supplementary Information*  
*Schedule of the County's Proportionate Share of the*  
*Net OPEB (Asset)/Liability*  
*State Teachers Retirement System of Ohio*  
*Last Eight Fiscal Years (1)*

	2024	2023	2022
County's Proportion of the Net OPEB (Asset)/Liability	0.00397089%	0.00513429%	0.00521211%
County's Proportionate Share of the Net OPEB (Asset)/Liability	(\$75,320)	(\$99,856)	(\$134,961)
County's Covered Payroll	\$551,143	\$693,479	\$677,600
County's Proportionate Share of the Net OPEB (Asset)/Liability as a Percentage of its Covered Payroll	-13.67%	-14.40%	-19.92%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	158.00%	168.50%	230.70%

(1) Information prior to 2017 is not available.

\*Amounts presented for each fiscal year were determined as of June 30th.

See accompanying notes to the required supplementary information

2021	2020	2019	2018	2017
0.00553214%	0.00563817%	0.00556514%	0.00580443%	0.00552237%
(\$116,640)	(\$99,091)	(\$92,173)	(\$93,272)	\$215,463
\$682,629	\$680,443	\$653,371	\$659,864	\$607,114
-17.09%	-14.56%	-14.11%	-14.14%	35.49%
174.70%	182.10%	174.70%	176.00%	47.10%

**Mahoning County, Ohio**  
*Required Supplementary Information*  
*Schedule of the County's Contributions*  
*Ohio Public Employees Retirement System*  
*Last Ten Years*

	2024	2023	2022	2021
<b>Net Pension Liability - Traditional Plan</b>				
Contractually Required Contribution	\$11,540,066	\$11,411,574	\$11,207,616	\$10,459,035
Contributions in Relation to the Contractually Required Contribution	<u>(11,540,066)</u>	<u>(11,411,574)</u>	<u>(11,207,616)</u>	<u>(10,459,035)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered Payroll	\$79,021,126	\$78,014,859	\$76,433,432	\$71,156,458
Pension Contributions as a Percentage of Covered Payroll	<u>14.60%</u>	<u>14.63%</u>	<u>14.66%</u>	<u>14.70%</u>
<b>Net Pension Asset - Combined Plan</b>				
Contractually Required Contribution	\$183,144	\$183,912	\$226,051	\$202,243
Contributions in Relation to the Contractually Required Contribution	<u>(183,144)</u>	<u>(183,912)</u>	<u>(226,051)</u>	<u>(202,243)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered Payroll	\$1,526,200	\$1,532,600	\$1,614,650	\$1,444,593
Pension Contributions as a Percentage of Covered Payroll	<u>12.00%</u>	<u>12.00%</u>	<u>14.00%</u>	<u>14.00%</u>
<b>Net OPEB Liability - OPEB Plan (1)</b>				
Contractually Required Contribution	\$97,575	\$87,737	\$76,073	\$63,982
Contributions in Relation to the Contractually Required Contribution	<u>(97,575)</u>	<u>(87,737)</u>	<u>(76,073)</u>	<u>(63,982)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered Payroll (2)	\$82,597,815	\$81,293,178	\$79,949,907	\$74,200,601
OPEB Contributions as a Percentage of Covered Payroll	<u>0.12%</u>	<u>0.11%</u>	<u>0.10%</u>	<u>0.09%</u>

(1) Information prior to 2016 is not available for the OPEB plan.

(2) The OPEB plan includes the members from the traditional plan, the combined plan and the member directed plan. The member directed pension plan is a defined contribution pension plan; therefore, the pension side is not included above.

See accompanying notes to the required supplementary information

2020	2019	2018	2017	2016	2015
\$10,227,448	\$10,125,130	\$9,909,325	\$9,167,973	\$8,384,524	\$8,219,027
(10,227,448)	(10,125,130)	(9,909,325)	(9,167,973)	(8,384,524)	(8,219,027)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$69,449,219	\$68,815,142	\$67,407,454	\$66,997,657	\$66,275,992	\$65,030,756
<u>14.73%</u>	<u>14.71%</u>	<u>14.70%</u>	<u>13.68%</u>	<u>12.65%</u>	<u>12.64%</u>
 \$177,869	 \$184,832	 \$190,916	 \$191,315	 \$178,333	 \$164,775
 (177,869)	 (184,832)	 (190,916)	 (191,315)	 (178,333)	 (164,775)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$1,270,493	\$1,320,229	\$1,363,686	\$1,471,654	\$1,486,108	\$1,373,125
<u>14.00%</u>	<u>14.00%</u>	<u>14.00%</u>	<u>13.00%</u>	<u>0.00%</u>	<u>0.00%</u>
 \$62,610	 \$61,925	 \$59,655	 \$734,078	 \$1,396,760	
 (62,610)	 (61,925)	 (59,655)	 (734,078)	 (1,396,760)	
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
\$72,284,962	\$71,683,496	\$70,262,515	\$69,703,936	\$68,800,025	
<u>0.09%</u>	<u>0.09%</u>	<u>0.08%</u>	<u>1.05%</u>	<u>2.03%</u>	

**Mahoning County, Ohio**  
*Required Supplementary Information*  
*Schedule of the County's Contributions*  
*State Teachers Retirement System of Ohio*  
*Last Ten Years*

	2024	2023	2022	2021
<b>Net Pension Liability</b>				
Contractually Required Contribution	\$74,142	\$86,160	\$91,298	\$101,126
Contributions in Relation to the Contractually Required Contribution	<u>(74,142)</u>	<u>(86,160)</u>	<u>(91,298)</u>	<u>(101,126)</u>
Contribution Deficiency (Excess)	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
County Covered Payroll	\$529,586	\$615,429	\$652,129	\$722,329
Pension Contributions as a Percentage of Covered Payroll	<u><u>14.00%</u></u>	<u><u>14.00%</u></u>	<u><u>14.00%</u></u>	<u><u>14.00%</u></u>

**Net OPEB Liability (1)**

(1) Although the covered payroll for the net OPEB liability is the same as the net pension liability, there were no OPEB related required contributions for 2015-2024. STRS did not allocate any employer contributions to postemployment health care; therefore, there is no required supplementary information to present related to the statutorily established employer contribution requirements for the net OPEB liability.

See accompanying notes to the required supplementary information

2020	2019	2018	2017	2016	2015
\$93,461	\$92,279	\$95,321	\$89,536	\$84,529	\$90,918
(93,461)	(92,279)	(95,321)	(89,536)	(84,529)	(90,918)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$667,579	\$659,136	\$680,864	\$639,543	\$603,779	\$649,414
14.00%	14.00%	14.00%	14.00%	14.00%	14.00%

**Mahoning County, Ohio**  
*Notes to the Required Supplementary Information*  
*For the year ended December 31, 2024*

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**Changes in Assumptions – OPERS Pension – Traditional Plan**

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2022	2019 through 2021	2018 and 2017	2016 and prior
Wage Inflation	2.75 percent	3.25 percent	3.25 percent	3.75 percent
Future Salary Increases	2.75 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	3.25 to 10.75 percent including wage inflation	4.25 to 10.05 percent including wage inflation
COLA or Ad Hoc COLA:				
Pre-January 7, 2013 Retirees	3 percent, simple see below			
Post-January 7, 2013 Retirees				
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent	8 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age	Individual Entry Age

The assumptions related to COLA or Ad Hoc COLA for Post-January 7, 2013, retirees are as follows:

2024	2.3 percent, simple through 2024 then 2.05 percent, simple
2023	3.0 percent, simple through 2023 then 2.05 percent, simple
2022	3.0 percent, simple through 2022 then 2.05 percent, simple
2021	0.5 percent, simple through 2021 then 2.15 percent, simple
2020	1.4 percent, simple through 2020 then 2.15 percent, simple
2017 through 2019	3.0 percent, simple through 2018 then 2.15 percent, simple
2016 and prior	3.0 percent, simple through 2018 then 2.80 percent, simple

Amounts reported beginning in 2022 use pre-retirement mortality rates based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all these tables.

**Mahoning County, Ohio**  
*Notes to the Required Supplementary Information*  
*For the year ended December 31, 2024*

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Amounts reported for 2017 through 2021 use mortality rates based on the RP-2014 Healthy Annuitant mortality table. For males, Healthy Annuitant Mortality tables were used, adjusted for mortality improvement back to the observation period base of 2006 and then established the base year as 2015. For females, Healthy Annuitant Mortality tables were used, adjusted for mortality improvements back to the observation period base year of 2006 and then established the base year as 2010. The mortality rates used in evaluating disability allowances were based on the RP-2014 Disabled mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and then established the base year as 2015 for males and 2010 for females. Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Amounts reported for 2016 and prior use mortality rates based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males, 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

#### **Changes in Assumptions – OPERS Pension – Combined Plan**

Amounts reported beginning in 2022 incorporate changes in assumptions used by OPERS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

	2022	2019 through 2021	2018
Wage Inflation	2.75 percent	3.25 percent	3.25 percent
Future Salary Increases	2.75 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation	3.25 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA:			
Pre-January 7, 2013 Retirees	3 percent, simple	3 percent, simple	3 percent, simple
Post-January 7, 2013 Retirees	see below	see below	see below
Investment Rate of Return	6.9 percent	7.2 percent	7.5 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age	Individual Entry Age

Since 2020, the Combined Plan had the same change in COLA or Ad Hoc COLA for Post-January 2, 2013, retirees as the Traditional Plan.

#### **Changes in Assumptions – STRS Pension**

Amounts reported beginning in 2022 incorporate changes in assumptions and changes in benefit terms used by STRS in calculating the total pension liability in the latest actuarial valuation. These new assumptions compared with those used in prior years are presented below:

**Mahoning County, Ohio**  
*Notes to the Required Supplementary Information*  
*For the year ended December 31, 2024*

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	2022	2017	2016 and Prior
Inflation	2.50 percent	2.50 percent	2.75 percent
Projected salary increases	Varies by Service from 2.5 percent to 8.5 percent	12.50 percent at age 20 to 2.50 percent at age 65	12.25 percent at age 20 to 2.75 percent at age 70
Investment Rate of Return	See Below	See Below	See Below
Payroll Increases	3 percent	3 percent	3.5 percent
Cost-of-Living Adjustment (COLA)	0.0 percent, effective July 1, 2017	0.0 percent, effective July 1, 2017	2 percent simple applied as follows: for members retiring before August 1, 2013, 2 percent per year; for members retiring after August 1, 2013, or later, COLA commences on fifth anniversary of retirement date.
Investment rate of return:			
2021 through 2023		7.00 percent, net of investment expenses, including inflation	
2017 through 2020		7.45 percent, net of investment expenses, including inflation	
2016 and prior		7.75 percent, net of investment expenses, including inflation	

Beginning in 2022, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110 percent for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95 percent for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Beginning in 2017, post-retirement mortality rates for healthy retirees are based on the RP-2014 Annuitant Mortality Table with 50 percent of rates through age 69, 70 percent of rates between ages 70 and 79, 90 percent of rates between ages 80 and 84, and 100 percent of rates thereafter, projected forward generationally using mortality improvement scale MP-2016. Post-retirement disabled mortality rates are based on the RP-2014 Disabled Mortality Table with 90 percent of rates for males and 100 percent of rates for females, projected forward generationally using mortality improvement scale MP-2016. Pre-retirement mortality rates are based on RP-2014 Employee Mortality Table, projected forward generationally using mortality improvement scale MP-2016.

For 2016 and prior actuarial valuation, mortality rates were based on the RP-2000 Combined Mortality Table (Projection 2022—Scale AA) for Males and Females. Males' ages are set-back two years through age 89 and no set-back for age 90 and above. Females younger than age 80 are set back four years, one year set back from age 80 through 89, and no set back from age 90 and above.

**Mahoning County, Ohio**  
*Notes to the Required Supplementary Information*  
*For the year ended December 31, 2024*

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### **Changes in Assumptions – OPERS OPEB**

Wage Inflation:	
Beginning in 2022	2.75 percent
2021 and prior	3.25 percent
Projected Salary Increases (including wage inflation):	
Beginning in 2022	2.75 to 10.75 percent
2021 and prior	3.25 to 10.75 percent
Investment Return Assumption:	
Beginning in 2019	6.00 percent
2018	6.50 percent
Municipal Bond Rate:	
2024	3.77 percent
2023	4.05 percent
2022	1.84 percent
2021	2.00 percent
2020	2.75 percent
2019	3.71 percent
2018	3.31 percent
Single Discount Rate:	
2024	5.70 percent
2023	5.22 percent
2022	6.00 percent
2021	6.00 percent
2020	3.16 percent
2019	3.96 percent
2018	3.85 percent
Health Care Cost Trend Rate:	
2024	5.50 percent, initial
2023	3.5 percent, ultimate in 2038
2022	5.5 percent, initial
2021	3.5 percent, ultimate in 2036
2020	5.5 percent, initial
2019	3.5 percent, ultimate in 2034
2018	8.5 percent, initial

### **Changes in Benefit Term – STRS Pension**

For 2023 and 2024, Demographic assumptions were changed based on the actuarial experience study for the period July 1, 2015, through June 30, 2021.

**Mahoning County, Ohio**  
*Notes to the Required Supplementary Information*  
*For the year ended December 31, 2024*

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For 2022, the Board approved a one-time 3 percent COLA effective on the anniversary of a benefit recipient's retirement date for those eligible during Fiscal Year 2023 and eliminated the age 60 requirement to receive unreduced retirement that was scheduled to go into effect August 1, 2026.

**Changes in Benefit Terms – OPERS OPEB**

On January 15, 2020, the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care plan. These changes are effective January 1, 2022, and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in 2021.

**Changes in Assumptions – STRS OPEB**

For 2022, salary increase rates were updated based on the actuarial experience study for the period July 1, 2015, through June 30, 2021, and were changed from age based to service based. Healthcare trends were updated to reflect emerging claims and recoveries experience.

For 2021, the discount rate was decreased from 7.45 percent to 7.00 percent.

For 2018, the discount rate was increased from the blended rate of 4.13 percent to the long-term expected rate of return of 7.45.

**Changes in Benefit Terms – STRS OPEB**

For 2024, healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2025. The larger Medicare trends for Years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2028.

For 2023, healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2024.

For 2022, healthcare trends were updated to reflect emerging claims and recoveries experience.

For 2021, the non-Medicare subsidy percentage was increased effective January 1, 2022, from 2.055 percent to 2.1 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D Subsidy was updated to reflect it is expected to be negative in CY 2022. The Part B monthly reimbursement elimination date was postponed indefinitely.

For 2020, there was no change to the claims costs process. Claim curves were updated to reflect the projected fiscal year ending June 30, 2021, premium based on June 30, 2020, enrollment distribution. The non-Medicare subsidy percentage was increased effective January 1, 2021, from 1.984 percent to 2.055 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

**Mahoning County, Ohio**

*Notes to the Required Supplementary Information*  
*For the year ended December 31, 2024*

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For 2019, there was no change to the claims costs process. Claim curves were trended to the fiscal year ending June 30, 2020, to reflect the current price renewals. The non-Medicare subsidy percentage was increased effective January 1, 2020, from 1.944 percent to 1.984 percent per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021, to 2.1 percent for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.

For 2018, the subsidy multiplier for non-Medicare benefit recipients was increased from 1.9 percent to 1.944 percent per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased effective January 1, 2019, and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.

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**Combining and Individual Fund Statements and Schedules**

## Combining Statements – Nonmajor Governmental Funds

### *Nonmajor Special Revenue Funds*

To account for and report the proceeds of specific revenue sources that are restricted, committed or nonspendable to expenditure for specified purposes other than debt service or capital projects.

**Department of Human Services Fund** – To account for and report various restricted State and Federal grants and mandated transfers from the general fund to provide public assistance to general relief recipients, pay their medical assistance to providers and certain public social services.

**Motor Vehicle Gas Tax Fund** – To account for and report restricted revenue derived from taxes on motor vehicle license and gasoline taxes. By State law, expenditures are restricted to roads and bridges for maintenance and minor constructions.

**County Engineer Fund** – To account for and report the requirement of ORC 1301: 7-9-05(v) regarding the financial responsibilities mechanism for state or political subdivisions for an underground storage tank (UST) fund. The fund is restricted for the purpose of paying for third-party damage and corrective actions necessary to clean up a petroleum release from UST.

**Child Support Enforcement Fund** – To account for and report the collection of fees restricted for the administration of the Child Support Enforcement Agency and court operated support enforcement activities.

**Real Estate Assessment Fund** – To account for and report restricted monies from Auditor's fees to assess real property within the County for tax valuation purposes as required by law.

**Dog and Kennel Fund** – To account for and report restricted monies from the sale of dog licenses and animals at the shelter. The shelter provides animal control and protection. The Dog and Kennel fund also receives revenue from fines collected in the municipal courts.

**Delinquent Tax and Assessment Collection Fund** – To account for and report a restricted percentage of all certified delinquent taxes and assessments collected by the County Auditor's Office on any tax duplicate. The County Auditor's Office and County Prosecutor shall use the funds, solely in connection with the collection of delinquent taxes and assessments.

**Solid Waste Management Fund** – To account for and report the restricted financial operations of the County's solid waste removal activities, as well as administering recycling, refuse, litter prevention and enforcement programs within the County. Revenues are generated from user fees.

**Board of Mental Health Fund** – To account for and report a County-wide property tax levy along with Federal and State revenues restricted for various mental health programs.

**American Rescue Plan Act Fund** – To account for and report restricted federal monies used to respond to the public health emergency with respect to COVID-19 and its negative economic impacts on local governments.

**OneOhio Opioid Fund** – To account for and report restricted settlement monies used to assist local governments with the opioid crisis.

**Drug Law Enforcement Fund** – To account for and report revenue collected from fines for drug violations restricted by the Sheriff's and Prosecutor's office for the enforcement of drug laws and the investigation and prosecution of drug violations.

(continued)

## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Special Revenue Funds (continued)*

**Indigent Drivers Alcohol Treatment Fund** – To account for and report restricted monies generated by fees collected by the State and remitted to the County for driver's licenses reinstatements and to account for expenditures for drug treatment services for indigent juvenile drivers.

**Clerk Fund** – To account for and report the collection of additional fees charged on certain Common Pleas Court cases. The monies generated are restricted for use towards the computerization of the Clerk of Courts office and the computerization of legal research.

**Marriage and Divorce License Fund** – To account for and report marriage and divorce license fees restricted for the purpose of funding shelters for victims of domestic violence.

**911 Operations Fund** – To account for and report intergovernmental revenue restricted in establishing, equipping, furnishing, operating and maintaining a County-wide 911 system of safety answering points.

**County Probation Services Fund** – To account for and report the fines charged to offenders who are sentenced to probation under Senate Bill 2. These monies are restricted to fund the Adult Probation Department.

**Coroner Lab Equipment Fund** – To account for and report the fees charged for laboratory examinations. These fees are restricted to be used to purchase necessary supplies and equipment for the laboratory and to pay any associated costs. This fund did not have any budgetary activity during 2024; therefore, budgetary information is not provided.

**County Courts Fund** – To account for and report various fees collected by the courts as established and allowed by the State to administer court services and programs. This includes Ohio House Bill 405 and Senate House Bill 246. This fund accounts for the collection of additional fines charged on various courts. The monies generated are restricted to be used towards computerization of the Courts and legal research.

**Grants Fund** – To account for and report restricted Federal, State and local grants received from various granting agencies for the administration and operation of various County programs.

**Law Library Resources Fund** – To account for and report all restricted revenues received as permitted by law under ORC 307.514, and any expenditure from such fund shall be made pursuant to the annual appropriation measure adopted by the Board of County Commissioners.

**Geographic Information System Fund** – To account for and report the restricted activity of the Geographic Information System department. This department was developed to maintain a geographic mapping database which, when fully operational, can be utilized by virtually any County department, political subdivision and the public to produce a map outlining special items.

**Board of Health Facility Improvements Fund** – To account for and report the proceeds of debt issuances restricted for renovation improvements to the Board of Health facility.

**Convention and Visitors Bureau Fund** – To account for and report a one percent allocation of the Hotel/Motel tax restricted for the establishment of a Mahoning County Visitor's Bureau.

**Western Reserve Port Authority Fund** – To account for and report a two percent allocation of the Hotel/Motel tax restricted for the Western Reserve Port Authority.

(continued)

## **Combining Statements – Nonmajor Governmental Funds (continued)**

### ***Nonmajor Special Revenue Funds (continued)***

***Area Agency on Aging Fund*** – To account for and report restricted revenue received from property taxes and State grants and reimbursements used to maintain senior citizens services or facilities.

***Concealed Handgun License Fund*** – To account for and report the fees collected for the issuance of licenses required in order to carry a handgun. Revenues from this fund are restricted to pay for operational costs of the license program and educational programs regarding handgun use.

***Tax Administration Negotiated Lien Fund*** – This fund was created when the Treasurer’s Office held its first ever negotiated tax lien certificate sale. The fund accounts for and reports the restricted collection of fees (permitted under Ohio Revised Code) charged to delinquent property owners and the lien sale buyer for costs associated with the preparation of and administration of holding a tax lien certificate sale.

***Sheriff’s Policing Revenue Fund*** – To account for and report charges for services restricted for the administration of policing contracts between the Sheriff and local governments.

***Ohio Peace Officer Training Fund*** – To account for and report restricted fees, licenses and permits received and expended for the continuing professional training of peace officers.

***Sheriff’s Office Foreclosure Fund*** – To account for and report restricted revenues received and expended for foreclosures.

***HAZMAT Fund*** – To account for and report restricted revenues received and expended for hazardous materials maintenance.

***Certificate of Title Administration Fund*** – To account for and report the collection of a fee for each certificate of title issued by the Clerk of Courts office. Expenditures of these fees are to pay the costs incurred by the Clerk of Courts in processing titles. This fund is included with the general fund for GAAP reporting because there is no restriction on these monies.

***Recorder Equipment Fund*** – To account for and report the collection of fees charged by the County Recorder for the filing or recording of legal documents. Expenditures of these fees are for the purchase or lease of micrographic or other equipment for the recorder. This fund is included with the general fund for GAAP reporting because there is no restriction on these monies.

***Community Development Fund*** – To account for and report charges received for community workforce development training programs. This fund is included with the general fund for GAAP reporting because there is no restriction on these monies.

***County Special Projects Fund*** – To account for and report the receipt of charges and transfers from the general fund used to support special/economic development projects. This fund is included with the general fund for GAAP reporting because the resolution establishing the fund does not include a revenue source.

***Employee Separation Reserve Fund*** – To account for and report transfers from the general fund committed for the use of making employee separation payments. This fund is included with the general fund for GAAP reporting because the resolution establishing the fund does not include a revenue source.

## **Combining Statements – Nonmajor Governmental Funds (continued)**

### ***Nonmajor Debt Service Fund***

***Debt Service Fund*** – To account for and report the accumulation of restricted debt proceeds, and the payment of, general long-term and special assessment principal, interest and related costs.

### ***Nonmajor Capital Projects Funds***

Capital projects funds are used to account and report financial resources that are restricted, committed or assigned to expenditure for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary funds or for assets that will be held in trust.

***Roads and Bridges Fund*** – To account for and report repair, maintenance and replacement of County roads and bridges as reported by the County Engineer. The major funding sources are restricted gasoline tax revenues and permissive sales tax.

***Buildings and Equipment Fund*** – To account for and report the restricted capital related financing and expenditures associated with acquiring, renovating and construction of various major capital assets other than those financed by proprietary funds.

**Mahoning County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2024*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$60,623,722	\$1,953,525	\$28,487,122	\$91,064,369
Cash and Cash Equivalents				
In Segregated Accounts	127,756	0	0	127,756
Accounts Receivable	3,824,736	0	0	3,824,736
Leases Receivable	527,057	0	0	527,057
Intergovernmental Receivable	12,134,410	185,381	899,316	13,219,107
Permissive Sales Taxes Receivable	0	390,000	2,878,474	3,268,474
Property Taxes Receivable	11,071,218	2,545,607	0	13,616,825
Payments in Lieu of Taxes Receivable	0		876,000	876,000
Permissive Motor Vehicle License Taxes Receivable	204,377	0	0	204,377
Special Assessments Receivable	507,384	11,838	0	519,222
<i>Total Assets</i>	<b>\$89,020,660</b>	<b>\$5,086,351</b>	<b>\$33,140,912</b>	<b>\$127,247,923</b>
<b>Liabilities</b>				
Accounts Payable	\$1,478,336	\$0	\$0	\$1,478,336
Accrued Wages	989,656	0	0	989,656
Contracts Payable	0	0	1,676,999	1,676,999
Intergovernmental Payable	918,640	0	0	918,640
Matured Compensated Absences Payable	76,453	0	0	76,453
Interfund Payable	1,124,945	0	124,800	1,249,745
Accrued Interest Payable	0	0	34,125	34,125
Notes Payable	0	0	4,117,236	4,117,236
Unearned Revenue	3,903,854	0	0	3,903,854
<i>Total Liabilities</i>	<b>8,491,884</b>	<b>0</b>	<b>5,953,160</b>	<b>14,445,044</b>
<b>Deferred Inflows of Resources</b>				
Property Taxes	9,916,187	2,087,027	0	12,003,214
Payments in Lieu of Taxes	0	0	876,000	876,000
Leases	527,057	0	0	527,057
Unavailable Revenue	11,754,733	785,799	1,965,542	14,506,074
<i>Total Deferred Inflows of Resources</i>	<b>22,197,977</b>	<b>2,872,826</b>	<b>2,841,542</b>	<b>27,912,345</b>
<b>Fund Balances</b>				
Restricted	58,330,799	2,213,525	24,346,210	84,890,534
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<b>\$89,020,660</b>	<b>\$5,086,351</b>	<b>\$33,140,912</b>	<b>\$127,247,923</b>

**Mahoning County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2024*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property Taxes	\$9,615,840	\$3,109,029	\$0	\$12,724,869
Payments in Lieu of Taxes	0	0	860,631	860,631
Permissive Sales Tax	0	1,292,000	10,926,741	12,218,741
Hotel/Lodging Taxes	2,233,323	0	0	2,233,323
Permissive Motor Vehicle License Taxes	2,546,187	0	0	2,546,187
Intergovernmental	56,201,348	404,247	10,602,833	67,208,428
Investment Earnings/Interest	356,745	0	523,501	880,246
Fees, Licenses and Permits	8,883,238	0	0	8,883,238
Fines, Forfeitures and Settlements	2,084,183	0	0	2,084,183
Lease Revenue	4,763	0	0	4,763
Rentals and Royalties	13,545	0	0	13,545
Charges for Services	2,480,763	0	0	2,480,763
Contributions and Donations	85,103	0	0	85,103
Special Assessments	295,282	0	0	295,282
Other	1,099,536	42,110	118,217	1,259,863
<i>Total Revenues</i>	<i>85,899,856</i>	<i>4,847,386</i>	<i>23,031,923</i>	<i>113,779,165</i>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	17,061,382	158,601	0	17,219,983
Judicial	3,288,958	0	0	3,288,958
Public Safety	3,635,366	0	0	3,635,366
Public Works	10,761,798	0	0	10,761,798
Health	16,950,291	0	0	16,950,291
Human Services	29,072,630	0	0	29,072,630
Capital Outlay	176,800	0	29,474,868	29,651,668
Debt Service:				
Principal Retirement	536,644	3,020,521	345,000	3,902,165
Interest	76,439	759,604	39,584	875,627
Issuance Costs	0	0	61,648	61,648
<i>Total Expenditures</i>	<i>81,560,308</i>	<i>3,938,726</i>	<i>29,921,100</i>	<i>115,420,134</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>4,339,548</i>	<i>908,660</i>	<i>(6,889,177)</i>	<i>(1,640,969)</i>
<b>Other Financing Sources (Uses)</b>				
Inception of Lease	176,800	0	0	176,800
Sale of Capital Assets	8,200	0	0	8,200
Transfers In	3,023,340	96,542	8,525,256	11,645,138
Transfers Out	(2,026,803)	0	(709,696)	(2,736,499)
<i>Total Other Financing Sources (Uses)</i>	<i>1,181,537</i>	<i>96,542</i>	<i>7,815,560</i>	<i>9,093,639</i>
<i>Net Change in Fund Balances</i>	<i>5,521,085</i>	<i>1,005,202</i>	<i>926,383</i>	<i>7,452,670</i>
<i>Fund Balances (Deficit) Beginning of Year as Previously Reported</i>	<i>52,686,708</i>	<i>(2,850,562)</i>	<i>17,210,904</i>	<i>67,047,050</i>
Error Correction - See Note 3	123,006	4,058,885	6,208,923	10,390,814
<i>Restated Fund Balances Beginning of Year</i>	<i>52,809,714</i>	<i>1,208,323</i>	<i>23,419,827</i>	<i>77,437,864</i>
<i>Fund Balances End of Year</i>	<i>\$58,330,799</i>	<i>\$2,213,525</i>	<i>\$24,346,210</i>	<i>\$84,890,534</i>

**Mahoning County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2024*

	Department of Human Services	Motor Vehicle Gas Tax	County Engineer	Child Support Enforcement
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$1,419,608	\$10,262,752	\$163,609	\$577,934
Cash and Cash Equivalents				
In Segregated Accounts	0	6,401	0	8,508
Accounts Receivable	0	0	0	266,044
Leases Receivable	0	0	0	0
Intergovernmental Receivable	0	5,129,765	0	0
Property Taxes Receivable	0	0	0	0
Permissive Motor Vehicle License Taxes Receivable	0	204,377	0	0
Special Assessments Receivable	0	0	0	0
<i>Total Assets</i>	<u><u>\$1,419,608</u></u>	<u><u>\$15,603,295</u></u>	<u><u>\$163,609</u></u>	<u><u>\$852,486</u></u>
<b>Liabilities</b>				
Accounts Payable	\$380,550	\$72,854	\$0	\$99
Accrued Wages	330,881	230,076	0	127,433
Intergovernmental Payable	440,235	88,570	0	48,531
Matured Compensated Absences Payable	19,799	0	0	0
Interfund Payable	0	0	0	0
Unearned Revenue	0	0	0	0
<i>Total Liabilities</i>	<u><u>1,171,465</u></u>	<u><u>391,500</u></u>	<u><u>0</u></u>	<u><u>176,063</u></u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	0	0	0	0
Leases	0	0	0	0
Unavailable Revenue	0	3,431,885	0	0
<i>Total Deferred Inflows of Resources</i>	<u><u>0</u></u>	<u><u>3,431,885</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
<b>Fund Balances</b>				
Restricted	248,143	11,779,910	163,609	676,423
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u><u>\$1,419,608</u></u>	<u><u>\$15,603,295</u></u>	<u><u>\$163,609</u></u>	<u><u>\$852,486</u></u>

Real Estate Assessment	Dog and Kennel	Delinquent Tax and Assessment Collection	Solid Waste Management	Board of Mental Health	American Rescue Plan Act	OneOhio Opioid
\$5,345,358	\$441,373	\$687,856	\$1,303,734	\$17,055,219	\$4,086,408	\$1,733,344
0	200	0	0	0	0	0
0	17,800	7,150	439,311	0	0	2,931,385
0	527,057	0	0	0	0	0
0	0	0	0	206,099	0	0
0	0	0	0	6,152,116	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<b>\$5,345,358</b>	<b>\$986,430</b>	<b>\$695,006</b>	<b>\$1,743,045</b>	<b>\$23,413,434</b>	<b>\$4,086,408</b>	<b>\$4,664,729</b>
\$634	\$7,202	\$34,127	\$91,316	\$178,045	\$0	\$0
39,310	28,711	16,513	20,915	32,074	159	0
14,993	11,605	7,154	72,186	12,727	1,363	0
45,637	0	0	0	2,571	0	0
0	0	350,000	0	0	181,032	0
0	0	0	0	0	3,903,854	0
<b>100,574</b>	<b>47,518</b>	<b>407,794</b>	<b>184,417</b>	<b>225,417</b>	<b>4,086,408</b>	<b>0</b>
0	0	0	0	5,497,675	0	0
0	527,057	0	0	0	0	0
0	0	0	0	860,540	0	2,931,385
0	527,057	0	0	6,358,215	0	2,931,385
<b>5,244,784</b>	<b>411,855</b>	<b>287,212</b>	<b>1,558,628</b>	<b>16,829,802</b>	<b>0</b>	<b>1,733,344</b>
<b>\$5,345,358</b>	<b>\$986,430</b>	<b>\$695,006</b>	<b>\$1,743,045</b>	<b>\$23,413,434</b>	<b>\$4,086,408</b>	<b>\$4,664,729</b>

(continued)

**Mahoning County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2024*

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	Drug Law Enforcement	Indigent Drivers Alcohol Treatment	Clerk	Marriage and Divorce License
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$182,190	\$825,326	\$505,293	\$15,981
Cash and Cash Equivalents				
In Segregated Accounts	0	1,443	8,947	1,854
Accounts Receivable	0	0	0	0
Leases Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	0
Property Taxes Receivable	0	0	0	0
Permissive Motor Vehicle License Taxes Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
<i>Total Assets</i>	<u><u>\$182,190</u></u>	<u><u>\$826,769</u></u>	<u><u>\$514,240</u></u>	<u><u>\$17,835</u></u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$3,566	\$17,051
Accrued Wages	0	0	0	0
Intergovernmental Payable	0	0	0	0
Matured Compensated Absences Payable	0	0	0	0
Interfund Payable	0	0	0	0
Unearned Revenue	0	0	0	0
<i>Total Liabilities</i>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>3,566</u></u>	<u><u>17,051</u></u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	0	0	0	0
Leases	0	0	0	0
Unavailable Revenue	0	0	0	0
<i>Total Deferred Inflows of Resources</i>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
<b>Fund Balances</b>				
Restricted	<u><u>182,190</u></u>	<u><u>826,769</u></u>	<u><u>510,674</u></u>	<u><u>784</u></u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u><u>\$182,190</u></u>	<u><u>\$826,769</u></u>	<u><u>\$514,240</u></u>	<u><u>\$17,835</u></u>

911 Operations	County Probation Services	Coroner Lab Equipment	County Courts	Grants	Law Library Resources	Geographic Information System
\$893,585	\$2,228,856	\$57,773	\$3,515,806	\$3,273,867	\$704,019	\$441,778
0	9,226	0	62,078	0	27,449	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	6,614,483	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
507,384	0	0	0	0	0	0
<u>\$1,400,969</u>	<u>\$2,238,082</u>	<u>\$57,773</u>	<u>\$3,577,884</u>	<u>\$9,888,350</u>	<u>\$731,468</u>	<u>\$441,778</u>
 \$35,926	 \$183	 \$0	 \$125,041	 \$467,361	 \$12,007	 \$3,584
3,586	3,934	0	478	109,382	5,167	14,634
1,338	1,479	0	1,783	92,614	1,916	5,521
0	0	0	0	0	0	0
0	0	0	0	593,913	0	0
0	0	0	0	0	0	0
<u>40,850</u>	<u>5,596</u>	<u>0</u>	<u>127,302</u>	<u>1,263,270</u>	<u>19,090</u>	<u>23,739</u>
 0	 0	 0	 0	 0	 0	 0
0	0	0	0	0	0	0
507,384	0	0	0	3,475,496	0	0
<u>507,384</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,475,496</u>	<u>0</u>	<u>0</u>
 852,735	 2,232,486	 57,773	 3,450,582	 5,149,584	 712,378	 418,039
<u>\$1,400,969</u>	<u>\$2,238,082</u>	<u>\$57,773</u>	<u>\$3,577,884</u>	<u>\$9,888,350</u>	<u>\$731,468</u>	<u>\$441,778</u>

(continued)

**Mahoning County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2024*

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	<u>Board of Health Facility Improvements</u>	<u>Convention and Visitors Bureau</u>	<u>Western Reserve Port Authority</u>	<u>Area Agency on Aging</u>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$7,325	\$1,730,729	\$100,264	\$960,193
Cash and Cash Equivalents				
In Segregated Accounts	0	0	0	0
Accounts Receivable	0	46,058	107,469	0
Leases Receivable	0	0	0	0
Intergovernmental Receivable	0	0	0	47,453
Property Taxes Receivable	0	0	0	4,919,102
Permissive Motor Vehicle License Taxes Receivable	0	0	0	0
Special Assessments Receivable	0	0	0	0
<i>Total Assets</i>	<u>\$7,325</u>	<u>\$1,776,787</u>	<u>\$207,733</u>	<u>\$5,926,748</u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$5,470	\$0	\$42,814
Accrued Wages	0	5,685	0	0
Intergovernmental Payable	0	2,119	100,263	0
Matured Compensated Absences Payable	0	8,446	0	0
Interfund Payable	0	0	0	0
Unearned Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>0</u>	<u>21,720</u>	<u>100,263</u>	<u>42,814</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	0	0	0	4,418,512
Leases	0	0	0	0
Unavailable Revenue	0	0	0	548,043
<i>Total Deferred Inflows of Resources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,966,555</u>
<b>Fund Balances</b>				
Restricted	<u>7,325</u>	<u>1,755,067</u>	<u>107,470</u>	<u>917,379</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u><u>\$7,325</u></u>	<u><u>\$1,776,787</u></u>	<u><u>\$207,733</u></u>	<u><u>\$5,926,748</u></u>

Concealed Handgun License	Tax Administration Negotiated Lien	Sheriff's Policing Revenue	Ohio Peace Officer Training	Sheriff's Office Foreclosure	HAZMAT	Total Nonmajor Special Revenue Funds
\$533,630	\$31,463	\$1,032,399	\$188,913	\$62,380	\$254,757	\$60,623,722
0	0	0	0	1,650	0	127,756
7,227	0	2,292	0	0	0	3,824,736
0	0	0	0	0	0	527,057
0	0	9,868	126,742	0	0	12,134,410
0	0	0	0	0	0	11,071,218
0	0	0	0	0	0	204,377
0	0	0	0	0	0	507,384
<b>\$540,857</b>	<b>\$31,463</b>	<b>\$1,044,559</b>	<b>\$315,655</b>	<b>\$64,030</b>	<b>\$254,757</b>	<b>\$89,020,660</b>
\$0	\$0	\$0	\$0	\$0	\$506	\$1,478,336
0	0	20,718	0	0	0	989,656
3,214	0	11,029	0	0	0	918,640
0	0	0	0	0	0	76,453
0	0	0	0	0	0	1,124,945
0	0	0	0	0	0	3,903,854
<b>3,214</b>	<b>0</b>	<b>31,747</b>	<b>0</b>	<b>0</b>	<b>506</b>	<b>8,491,884</b>
0	0	0	0	0	0	9,916,187
0	0	0	0	0	0	527,057
0	0	0	0	0	0	11,754,733
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,197,977</b>
<b>537,643</b>	<b>31,463</b>	<b>1,012,812</b>	<b>315,655</b>	<b>64,030</b>	<b>254,251</b>	<b>58,330,799</b>
<b>\$540,857</b>	<b>\$31,463</b>	<b>\$1,044,559</b>	<b>\$315,655</b>	<b>\$64,030</b>	<b>\$254,757</b>	<b>\$89,020,660</b>

**Mahoning County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2024*

	Department of Human Services	Motor Vehicle Gas Tax	County Engineer	Child Support Enforcement
<b>Revenues</b>				
Property Taxes	\$0	\$0	\$0	\$0
Hotel/Lodging Taxes	0	0	0	0
Permissive Motor Vehicle License Taxes	0	2,546,187	0	0
Intergovernmental	17,005,734	10,851,807	0	4,133,081
Investment Earnings/Interest	0	335,676	5,349	0
Fees, Licenses and Permits	0	43,525	0	651,674
Fines, Forfeitures and Settlements	0	87,479	0	0
Lease Revenue	0	0	0	0
Rentals and Royalties	0	7	0	0
Charges for Services	975,284	0	0	0
Contributions and Donations	0	0	0	3,350
Special Assessments	0	0	0	0
Other	183,981	254,059	0	106,926
<i>Total Revenues</i>	<i>18,164,999</i>	<i>14,118,740</i>	<i>5,349</i>	<i>4,895,031</i>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	10,761,798	0	0
Health	0	0	0	0
Human Services	19,092,822	0	0	5,451,311
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	306,927	0	0
Interest	0	39,246	0	0
<i>Total Expenditures</i>	<i>19,092,822</i>	<i>11,107,971</i>	<i>0</i>	<i>5,451,311</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(927,823)</i>	<i>3,010,769</i>	<i>5,349</i>	<i>(556,280)</i>
<b>Other Financing Sources (Uses)</b>				
Inception of Lease	0	0	0	0
Sale of Capital Assets	0	8,200	0	0
Transfers In	895,709	0	0	650,000
Transfers Out	0	(1,749,252)	0	0
<i>Total Other Financing Sources (Uses)</i>	<i>895,709</i>	<i>(1,741,052)</i>	<i>0</i>	<i>650,000</i>
<i>Net Change in Fund Balances</i>	<i>(32,114)</i>	<i>1,269,717</i>	<i>5,349</i>	<i>93,720</i>
<i>Fund Balances Beginning of Year as Previously Reported</i>	<i>280,257</i>	<i>10,387,187</i>	<i>158,260</i>	<i>582,703</i>
Error Correction - See Note 3	0	123,006	0	0
<i>Restated Fund Balances Beginning of Year</i>	<i>280,257</i>	<i>10,510,193</i>	<i>158,260</i>	<i>582,703</i>
<i>Fund Balances End of Year</i>	<i>\$248,143</i>	<i>\$11,779,910</i>	<i>\$163,609</i>	<i>\$676,423</i>

Real Estate Assessment	Dog and Kennel	Delinquent Tax and Assessment Collection	Solid Waste Management	Board of Mental Health	American Rescue Plan Act	OneOhio Opioid
\$0	\$0	\$0	\$0	\$5,331,207	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	1,863,556	2,910,070	0
0	15,720	0	0	0	0	0
2,931,407	498,024	628,541	2,811,970	0	0	0
0	76,696	0	0	0	0	1,274,209
0	4,763	0	0	0	0	0
0	27	0	0	0	0	0
0	18,540	34,100	0	54,000	0	0
0	81,753	0	0	0	0	0
0	0	0	0	0	0	0
5,652	1,583	177,867	33,718	116,686	0	0
<b>2,937,059</b>	<b>697,106</b>	<b>840,508</b>	<b>2,845,688</b>	<b>7,365,449</b>	<b>2,910,070</b>	<b>1,274,209</b>
1,929,088	0	969,892	0	0	2,536,628	220,000
0	0	0	0	0	283,387	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	1,000,151	0	2,777,055	5,860,556	0	100,000
0	0	0	0	0	90,055	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<b>1,929,088</b>	<b>1,000,151</b>	<b>969,892</b>	<b>2,777,055</b>	<b>5,860,556</b>	<b>2,910,070</b>	<b>320,000</b>
1,007,971	(303,045)	(129,384)	68,633	1,504,893	0	954,209
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	400,000	0	0	0	0	0
(200,000)	0	0	0	0	0	0
(200,000)	400,000	0	0	0	0	0
807,971	96,955	(129,384)	68,633	1,504,893	0	954,209
4,436,813	314,900	416,596	1,489,995	15,324,909	0	779,135
0	0	0	0	0	0	0
4,436,813	314,900	416,596	1,489,995	15,324,909	0	779,135
<b>\$5,244,784</b>	<b>\$411,855</b>	<b>\$287,212</b>	<b>\$1,558,628</b>	<b>\$16,829,802</b>	<b>\$0</b>	<b>\$1,733,344</b>

(continued)

**Mahoning County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2024*

	Drug Law Enforcement	Indigent Drivers Alcohol Treatment	Clerk	Marriage and Divorce License
<b>Revenues</b>				
Property Taxes	\$0	\$0	\$0	\$0
Hotel/Lodging Taxes	0	0	0	0
Permissive Motor Vehicle License Taxes	0	0	0	0
Intergovernmental	0	0	0	0
Investment Earnings/Interest	0	0	0	0
Fees, Licenses and Permits	0	0	111,672	30,399
Fines, Forfeitures and Settlements	250	43,928	0	0
Lease Revenue	0	0	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	0	0	0	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>250</u>	<u>43,928</u>	<u>111,672</u>	<u>30,399</u>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	0	0	0	30,637
Judicial	0	0	141,526	0
Public Safety	0	9,895	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest	0	0	0	0
<i>Total Expenditures</i>	<u>0</u>	<u>9,895</u>	<u>141,526</u>	<u>30,637</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>250</u>	<u>34,033</u>	<u>(29,854)</u>	<u>(238)</u>
<b>Other Financing Sources (Uses)</b>				
Inception of Lease	0	0	0	0
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>250</u>	<u>34,033</u>	<u>(29,854)</u>	<u>(238)</u>
<i>Fund Balances Beginning of Year as Previously Reported</i>	181,940	792,736	540,528	1,022
Error Correction - See Note 3	0	0	0	0
<i>Restated Fund Balances Beginning of Year</i>	<u>181,940</u>	<u>792,736</u>	<u>540,528</u>	<u>1,022</u>
<i>Fund Balances End of Year</i>	<u>\$182,190</u>	<u>\$826,769</u>	<u>\$510,674</u>	<u>\$784</u>

911 Operations	County Probation Services	Coroner Lab Equipment	County Courts	Grants	Law Library Resources	Geographic Information System
\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
711,409	0	0	0	18,597,792	0	0
0	0	0	0	0	0	0
0	11,752	0	785,176	2,165	0	0
0	142,586	0	34,664	0	424,371	0
0	0	0	0	0	0	0
0	0	0	13,511	0	0	0
0	0	0	0	90,173	1,718	0
0	0	0	0	0	0	0
295,282	0	0	0	0	0	0
489	575	0	1,021	76,845	735	1,834
1,007,180	154,913	0	834,372	18,766,975	426,824	1,834
0	0	0	0	8,341,316	335,293	514,945
0	184,289	0	801,219	1,878,537	0	0
759,798	0	0	0	1,872,454	0	0
0	0	0	0	0	0	0
0	0	0	0	7,212,529	0	0
0	0	0	0	0	0	0
0	44,200	0	132,600	0	0	0
60,384	2,836	0	71,497	0	0	0
5,229	110	0	5,854	0	0	0
825,411	231,435	0	1,011,170	19,304,836	335,293	514,945
181,769	(76,522)	0	(176,798)	(537,861)	91,531	(513,111)
0	44,200	0	132,600	0	0	0
0	0	0	0	0	0	0
0	0	0	212,756	267,654	0	550,000
0	0	0	(17,475)	(76)	(60,000)	0
0	44,200	0	327,881	267,578	(60,000)	550,000
181,769	(32,322)	0	151,083	(270,283)	31,531	36,889
670,966	2,264,808	57,773	3,299,499	5,419,867	680,847	381,150
0	0	0	0	0	0	0
670,966	2,264,808	57,773	3,299,499	5,419,867	680,847	381,150
\$852,735	\$2,232,486	\$57,773	\$3,450,582	\$5,149,584	\$712,378	\$418,039

(continued)

**Mahoning County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2024*

	Board of Health Facility Improvements	Convention and Visitors Bureau	Western Reserve Port Authority	Area Agency on Aging
<b>Revenues</b>				
Property Taxes	\$0	\$0	\$0	\$4,284,633
Hotel/Lodging Taxes	0	669,997	1,563,326	0
Permissive Motor Vehicle License Taxes	0	0	0	0
Intergovernmental	0	0	0	94,678
Investment Earnings/Interest	0	0	0	0
Fees, Licenses and Permits	0	118,081	0	0
Fines, Forfeitures and Settlements	0	0	0	0
Lease Revenue	0	0	0	0
Rentals and Royalties	0	0	0	0
Charges for Services	0	25,317	0	0
Contributions and Donations	0	0	0	0
Special Assessments	0	0	0	0
Other	121,000	1,017	0	0
<i>Total Revenues</i>	<i>121,000</i>	<i>814,412</i>	<i>1,563,326</i>	<i>4,379,311</i>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive	0	608,059	1,575,524	0
Judicial	0	0	0	0
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	4,438,442
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	95,000	0	0	0
Interest	26,000	0	0	0
<i>Total Expenditures</i>	<i>121,000</i>	<i>608,059</i>	<i>1,575,524</i>	<i>4,438,442</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>0</i>	<i>206,353</i>	<i>(12,198)</i>	<i>(59,131)</i>
<b>Other Financing Sources (Uses)</b>				
Inception of Lease	0	0	0	0
Sale of Capital Assets	0	0	0	0
Transfers In	0	0	0	0
Transfers Out	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Net Change in Fund Balances</i>	<i>0</i>	<i>206,353</i>	<i>(12,198)</i>	<i>(59,131)</i>
<i>Fund Balances Beginning of Year as Previously Reported</i>	<i>7,325</i>	<i>1,548,714</i>	<i>119,668</i>	<i>976,510</i>
Error Correction - See Note 3	0	0	0	0
<i>Restated Fund Balances Beginning of Year</i>	<i>7,325</i>	<i>1,548,714</i>	<i>119,668</i>	<i>976,510</i>
<i>Fund Balances End of Year</i>	<i>\$7,325</i>	<i>\$1,755,067</i>	<i>\$107,470</i>	<i>\$917,379</i>

Concealed Handgun License	Tax Administration Negotiated Lien	Sheriff's Policing Revenue	Ohio Peace Officer Training	Sheriff's Office Foreclosure	HAZMAT	Total Nonmajor Special Revenue Funds
\$0	\$0	\$0	\$0	\$0	\$0	\$9,615,840
0	0	0	0	0	0	2,233,323
0	0	0	0	0	0	2,546,187
0	0	0	0	0	33,221	56,201,348
0	0	0	0	0	0	356,745
108,886	0	0	127,467	22,499	0	8,883,238
0	0	0	0	0	0	2,084,183
0	0	0	0	0	0	4,763
0	0	0	0	0	0	13,545
0	0	1,281,631	0	0	0	2,480,763
0	0	0	0	0	0	85,103
0	0	0	0	0	0	295,282
0	0	4,030	0	0	11,518	1,099,536
<b>108,886</b>	<b>0</b>	<b>1,285,661</b>	<b>127,467</b>	<b>22,499</b>	<b>44,739</b>	<b>85,899,856</b>
0	0	0	0	0	0	17,061,382
0	0	0	0	0	0	3,288,958
47,865	0	845,095	5,000	0	95,259	3,635,366
0	0	0	0	0	0	10,761,798
0	0	0	0	0	0	16,950,291
0	0	0	0	0	0	29,072,630
0	0	0	0	0	0	176,800
0	0	0	0	0	0	536,644
0	0	0	0	0	0	76,439
<b>47,865</b>	<b>0</b>	<b>845,095</b>	<b>5,000</b>	<b>0</b>	<b>95,259</b>	<b>81,560,308</b>
<b>61,021</b>	<b>0</b>	<b>440,566</b>	<b>122,467</b>	<b>22,499</b>	<b>(50,520)</b>	<b>4,339,548</b>
0	0	0	0	0	0	176,800
0	0	0	0	0	0	8,200
0	0	0	0	0	47,221	3,023,340
0	0	0	0	0	0	(2,026,803)
0	0	0	0	0	47,221	1,181,537
<b>61,021</b>	<b>0</b>	<b>440,566</b>	<b>122,467</b>	<b>22,499</b>	<b>(3,299)</b>	<b>5,521,085</b>
<b>476,622</b>	<b>31,463</b>	<b>572,246</b>	<b>193,188</b>	<b>41,531</b>	<b>257,550</b>	<b>52,686,708</b>
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>123,006</b>
<b>476,622</b>	<b>31,463</b>	<b>572,246</b>	<b>193,188</b>	<b>41,531</b>	<b>257,550</b>	<b>52,809,714</b>
<b>\$537,643</b>	<b>\$31,463</b>	<b>\$1,012,812</b>	<b>\$315,655</b>	<b>\$64,030</b>	<b>\$254,251</b>	<b>\$58,330,799</b>

**Mahoning County, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2024*

	Roads and Bridges	Buildings and Equipment	Total Nonmajor Capital Projects Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$8,465,869	\$20,021,253	\$28,487,122
Intergovernmental Receivable	899,316	0	899,316
Permissive Sales Taxes Receivable	2,878,474	0	2,878,474
Payments in Lieu of Taxes Receivable	<u>0</u>	<u>876,000</u>	<u>876,000</u>
<i>Total Assets</i>	<u><u>\$12,243,659</u></u>	<u><u>\$20,897,253</u></u>	<u><u>\$33,140,912</u></u>
<b>Liabilities</b>			
Contracts Payable	\$1,197,084	\$479,915	\$1,676,999
Interfund Payable	0	124,800	124,800
Accrued Interest Payable	0	34,125	34,125
Notes Payable	<u>0</u>	<u>4,117,236</u>	<u>4,117,236</u>
<i>Total Liabilities</i>	<u><u>1,197,084</u></u>	<u><u>4,756,076</u></u>	<u><u>5,953,160</u></u>
<b>Deferred Inflows of Resources</b>			
Payments in Lieu of Taxes	0	876,000	876,000
Unavailable Revenue	<u>1,965,542</u>	<u>0</u>	<u>1,965,542</u>
<i>Total Deferred Inflows of Resources</i>	<u><u>1,965,542</u></u>	<u><u>876,000</u></u>	<u><u>2,841,542</u></u>
<b>Fund Balances</b>			
Restricted	<u>9,081,033</u>	<u>15,265,177</u>	<u>24,346,210</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u><u>\$12,243,659</u></u>	<u><u>\$20,897,253</u></u>	<u><u>\$33,140,912</u></u>

**Mahoning County, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2024*

	Roads and Bridges	Buildings and Equipment	Total Nonmajor Capital Projects Funds
<b>Revenues</b>			
Payments in Lieu of Taxes	\$0	\$860,631	\$860,631
Permissive Sales Tax	10,926,741	0	10,926,741
Intergovernmental	9,952,833	650,000	10,602,833
Investment Earnings/Interest	79,209	444,292	523,501
Other	<u>0</u>	<u>118,217</u>	<u>118,217</u>
<i>Total Revenues</i>	<u>20,958,783</u>	<u>2,073,140</u>	<u>23,031,923</u>
<b>Expenditures</b>			
Capital Outlay	23,756,399	5,718,469	29,474,868
Debt Service:			
Principal Retirement	0	345,000	345,000
Interest	0	39,584	39,584
Issuance Costs	<u>0</u>	<u>61,648</u>	<u>61,648</u>
<i>Total Expenditures</i>	<u>23,756,399</u>	<u>6,164,701</u>	<u>29,921,100</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,797,616)</u>	<u>(4,091,561)</u>	<u>(6,889,177)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	2,212,406	6,312,850	8,525,256
Transfers Out	<u>0</u>	<u>(709,696)</u>	<u>(709,696)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>2,212,406</u>	<u>5,603,154</u>	<u>7,815,560</u>
<i>Net Change in Fund Balances</i>	<u>(585,210)</u>	<u>1,511,593</u>	<u>926,383</u>
<i>Fund Balances Beginning of Year as Previously Reported</i>			
	9,666,243	7,544,661	17,210,904
Error Correction - See Note 3	<u>0</u>	<u>6,208,923</u>	<u>6,208,923</u>
<i>Restated Fund Balances Beginning of Year</i>	<u>9,666,243</u>	<u>13,753,584</u>	<u>23,419,827</u>
<i>Fund Balances End of Year</i>	<u>\$9,081,033</u>	<u>\$15,265,177</u>	<u>\$24,346,210</u>

## **Combining Statements – Internal Service Funds**

Internal service funds are used to account for and report the financing of services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis.

***Vehicle Maintenance Fund*** – To account for and report maintenance costs of the County vehicle pool.

***Workers' Compensation Fund*** - To account for and report self-insurance provided by the County through a retrospective rating plan with the State of Ohio for workers' compensation.

***Self-funded Hospitalization Fund*** - To account for and report claims and administration of the health care program for covered County employees and eligible dependents, and the accumulation and allocation of costs associated with health care.

***Telephone/Data Board Fund*** – To account for and report the costs of the County's telephone and data board.

**Mahoning County, Ohio**  
*Combining Statement of Fund Net Position*  
*Internal Service Funds*  
*December 31, 2024*

	Vehicle Maintenance	Workers' Compensation	Self-funded Hospitalization	Telephone/ Data Board	Total
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$19,682	\$3,686,300	\$14,675,263	\$28,260	\$18,409,505
Receivables:					
Property Taxes	0	0	271,452	0	271,452
Intergovernmental	0	0	34,996	0	34,996
Accounts	0	0	1,471	0	1,471
Prepaid Items	0	288,876	0	0	288,876
<i>Total Assets</i>	<i>19,682</i>	<i>3,975,176</i>	<i>14,983,182</i>	<i>28,260</i>	<i>19,006,300</i>
<b>Deferred Outflows of Resources</b>					
Deferred Charge on Refunding	0	0	131,916	0	131,916
<b>Liabilities</b>					
<i>Current Liabilities:</i>					
Accounts Payable	19,259	352	1,254	22,598	43,463
Accrued Wages	0	7,196	3,842	0	11,038
Intergovernmental Payable	0	414,200	1,942	0	416,142
Interfund Payable	0	0	0	17,254	17,254
Accrued Interest Payable	0	0	4,704	0	4,704
General Obligation Bonds Payable	0	0	250,000	0	250,000
Claims Payable	0	460,733	2,852,540	0	3,313,273
<i>Total Current Liabilities</i>	<i>19,259</i>	<i>882,481</i>	<i>3,114,282</i>	<i>39,852</i>	<i>4,055,874</i>
<i>Long-Term Liabilities (net of current portion):</i>					
General Obligation Bonds Payable	0	0	1,665,000	0	1,665,000
Claims Payable	0	129,612	0	0	129,612
<i>Total Long-Term Liabilities</i>	<i>0</i>	<i>129,612</i>	<i>1,665,000</i>	<i>0</i>	<i>1,794,612</i>
<i>Total Liabilities</i>	<i>19,259</i>	<i>1,012,093</i>	<i>4,779,282</i>	<i>39,852</i>	<i>5,850,486</i>
<b>Deferred Inflows of Resources</b>					
Property Taxes	0	0	271,452	0	271,452
<b>Net Position</b>					
Unrestricted (Deficit)	\$423	\$2,963,083	\$10,064,364	(\$11,592)	\$13,016,278

**Mahoning County, Ohio**  
*Combining Statement of Revenues,  
 Expenses and Changes in Fund Net Position  
 Internal Service Funds  
 For the Year Ended December 31, 2024*

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	Vehicle Maintenance	Workers' Compensation	Self-funded Hospitalization	Telephone/ Data Board	Total
<b>Operating Revenues</b>					
Charges for Services	\$470,023	\$1,462,457	\$29,074,151	\$480,212	\$31,486,843
Other	0	17,975	1,394	0	19,369
<i>Total Operating Revenues</i>	<u>470,023</u>	<u>1,480,432</u>	<u>29,075,545</u>	<u>480,212</u>	<u>31,506,212</u>
<b>Operating Expenses</b>					
Personal Services	0	225,827	173,639	0	399,466
Materials and Supplies	480,385	2,222	0	0	482,607
Contractual Services	7,075	741,207	2,257,993	464,310	3,470,585
Claims	0	377,611	28,088,241	0	28,465,852
Change in Worker's Compensation Estimate	0	(153,935)	0	0	(153,935)
Other	13,121	0	0	0	13,121
<i>Total Operating Expenses</i>	<u>500,581</u>	<u>1,192,932</u>	<u>30,519,873</u>	<u>464,310</u>	<u>32,677,696</u>
<i>Operating Income (Loss)</i>	<u>(30,558)</u>	<u>287,500</u>	<u>(1,444,328)</u>	<u>15,902</u>	<u>(1,171,484)</u>
<b>Non-Operating Revenues (Expenses)</b>					
Property Taxes	0	0	276,502	0	276,502
Grants	0	0	34,996	0	34,996
Interest	0	0	(80,876)	0	(80,876)
<i>Total Non-Operating Revenues (Expenses)</i>	<u>0</u>	<u>0</u>	<u>230,622</u>	<u>0</u>	<u>230,622</u>
<i>Change in Net Position</i>	<u>(30,558)</u>	<u>287,500</u>	<u>(1,213,706)</u>	<u>15,902</u>	<u>(940,862)</u>
<i>Net Position (Deficit) Beginning of Year</i>	<u>30,981</u>	<u>2,675,583</u>	<u>11,278,070</u>	<u>(27,494)</u>	<u>13,957,140</u>
<i>Net Position (Deficit) End of Year</i>	<u>\$423</u>	<u>\$2,963,083</u>	<u>\$10,064,364</u>	<u>(\$11,592)</u>	<u>\$13,016,278</u>

**Mahoning County, Ohio**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
*For the Year Ended December 31, 2024*

	Vehicle Maintenance	Workers' Compensation	Self-funded Hospitalization	Telephone/ Data Board	Total
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>					
<b>Cash Flows from Operating Activities</b>					
Cash Received from Interfund					
Services Provided	\$470,023	\$1,462,457	\$29,074,151	\$480,212	\$31,486,843
Other Cash Receipts	0	17,975	1,394	0	19,369
Cash Payments to Employees for Services	0	(225,080)	(177,933)	0	(403,013)
Cash Payments for Goods and Services	(482,075)	(2,222)	(2,258,054)	(492,881)	(3,235,232)
Cash Payments for Claims	0	0	(27,874,371)	0	(27,874,371)
Cash Payments for Workers' Compensation Premiums	0	(689,054)	0	0	(689,054)
Cash Payments to State Bureau of Workers' Compensation for Claims	0	(470,629)	0	0	(470,629)
Other Cash Payments	(13,121)	0	0	0	(13,121)
<i>Net Cash Provided by (Used in) Operating Activities</i>	<u>(25,173)</u>	<u>93,447</u>	<u>(1,234,813)</u>	<u>(12,669)</u>	<u>(1,179,208)</u>
<b>Cash Flows from Noncapital and Related Financing Activities</b>					
Property Taxes	0	0	276,502	0	276,502
Grants	0	0	35,789	0	35,789
Principal Paid on Bonds	0	0	(250,000)	0	(250,000)
Interest Paid on Bonds	0	0	(62,291)	0	(62,291)
Advances In	0	0	0	17,254	17,254
<i>Net Cash Provided by (Used in) Noncapital and Related Financing Activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,254</u>	<u>17,254</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	<u>(25,173)</u>	<u>93,447</u>	<u>(1,234,813)</u>	<u>4,585</u>	<u>(1,161,954)</u>
<i>Cash and Cash Equivalents Beginning of Year</i>					
	<u>44,855</u>	<u>3,592,853</u>	<u>15,910,076</u>	<u>23,675</u>	<u>19,571,459</u>
<i>Cash and Cash Equivalents End of Year</i>					
	<u><b>\$19,682</b></u>	<u><b>\$3,686,300</b></u>	<u><b>\$14,675,263</b></u>	<u><b>\$28,260</b></u>	<u><b>\$18,409,505</b></u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used In) Operating Activities</b>					
Operating Income (Loss)	<u><b>(\$30,558)</b></u>	<u><b>\$287,500</b></u>	<u><b>(\$1,444,328)</b></u>	<u><b>\$15,902</b></u>	<u><b>(\$1,171,484)</b></u>
<i>(Increase) Decrease in Assets:</i>					
Prepaid Items	0	65,739	0	0	65,739
<i>Increase (Decrease) in Liabilities</i>					
Accounts Payable	5,385	352	(61)	(28,571)	(22,895)
Accrued Wages	0	1,552	(1,541)	0	11
Intergovernmental Payable	0	(26,386)	(2,753)	0	(29,139)
Claims Payable	0	(235,310)	213,870	0	(21,440)
<i>Total Adjustments</i>	<u><b>5,385</b></u>	<u><b>(194,053)</b></u>	<u><b>209,515</b></u>	<u><b>(28,571)</b></u>	<u><b>(7,724)</b></u>
<i>Net Cash Provided by (Used In) Operating Activities</i>	<u><b>(\$25,173)</b></u>	<u><b>\$93,447</b></u>	<u><b>(\$1,234,813)</b></u>	<u><b>(\$12,669)</b></u>	<u><b>(\$1,179,208)</b></u>

## Combining Statements – Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and custodial funds. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

### *Custodial Funds*

***Undivided Tax*** – To account for the collection and disbursement of various taxes, special assessments and State undivided monies for the benefit of the subdivisions.

***Board of Health*** – To account for the collection and disbursement of various revenues by the County as fiscal agent for the benefit of the Board of Health.

***Other Custodial*** – To account for various fines collected and distributed through the courts and for various other custodial funds for the benefits of others, including soil and water conservation.

**Mahoning County, Ohio**  
*Combining Statement of Fiduciary Net Position*  
*Custodial Funds*  
*December 31, 2024*

	Undivided Tax	Board of Health	Other Custodial	Total Custodial Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$7,739,800	\$4,300,831	\$6,943,241	\$18,983,872
Cash and Cash Equivalents in Segregated Accounts	0	0	3,867,410	3,867,410
Property Taxes Receivable	306,792,994	0	0	306,792,994
Intergovernmental Receivable	9,542,936	0	0	9,542,936
Special Assessments Receivable	32,707,460	0	0	32,707,460
<i>Total Assets</i>	<u>356,783,190</u>	<u>4,300,831</u>	<u>10,810,651</u>	<u>371,894,672</u>
<b>Liabilities</b>				
Accounts Payable	0	0	355,914	355,914
Intergovernmental Payable	17,282,341	45,107	3,163,078	20,490,526
<i>Total Liabilities</i>	<u>17,282,341</u>	<u>45,107</u>	<u>3,518,992</u>	<u>20,846,440</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	272,596,603	0	0	272,596,603
<b>Net Position</b>				
Restricted for Individuals, Organizations and Other Governments	<u>\$66,904,246</u>	<u>\$4,255,724</u>	<u>\$7,291,659</u>	<u>\$78,451,629</u>

**Mahoning County, Ohio**  
*Combining Statement of Changes in Fiduciary Net Position*  
*Custodial Funds*  
*For the Year Ended December 31, 2024*

	Undivided Tax	Board of Health	Other Custodial	Total Custodial Funds
<b>Additions</b>				
Intergovernmental	\$18,950,704	\$0	\$0	\$18,950,704
Amounts Received as Fiscal Agent	0	9,784,948	0	9,784,948
Licenses, Permits and Fees for Other Governments	0	0	42,312,615	42,312,615
Fines and Forfeitures for Other Governments	0	0	4,516,741	4,516,741
Property Tax Collections for Other Governments	274,606,854	0	0	274,606,854
Excise Tax Collections for Other Governments	439,296	0	0	439,296
Special Assessment Collections for Other Governments	6,498,854	0	0	6,498,854
Sheriff Sales Collections for Others	0	0	2,351,596	2,351,596
Miscellaneous	32,153	0	40,482,124	40,514,277
<i>Total Additions</i>	<i>300,527,861</i>	<i>9,784,948</i>	<i>89,663,076</i>	<i>399,975,885</i>
<b>Deductions</b>				
Distributions of State Funds to Other Governments	18,950,703	0	0	18,950,703
Licenses, Permits and Fees Distributions to Other Governments	0	0	42,284,704	42,284,704
Fines and Forfeitures Distributions to Other Governments	0	0	4,377,775	4,377,775
Property Tax Distributions to Other Governments	270,743,743	0	0	270,743,743
Excise Tax Distributions to Other Governments	439,296	0	0	439,296
Special Assessment Distributions to Other Governments	3,551,683	0	0	3,551,683
Sheriff Sales Distributions to Others	0	0	2,351,596	2,351,596
Distributions as Fiscal Agent	0	9,338,990	0	9,338,990
Miscellaneous	31,928	0	39,513,872	39,545,800
<i>Total Deductions</i>	<i>293,717,353</i>	<i>9,338,990</i>	<i>88,527,947</i>	<i>391,584,290</i>
<i>Net Change in Fiduciary Net Position</i>	<i>6,810,508</i>	<i>445,958</i>	<i>1,135,129</i>	<i>8,391,595</i>
<i>Net Position Beginning of Year</i>	<i>60,093,738</i>	<i>3,809,766</i>	<i>6,156,530</i>	<i>70,060,034</i>
<i>Net Position End of Year</i>	<i><u>\$66,904,246</u></i>	<i><u>\$4,255,724</u></i>	<i><u>\$7,291,659</u></i>	<i><u>\$78,451,629</u></i>

**Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes  
in Fund Balances/Fund Equity - Budget (Non-GAAP Basis) and Actual**

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund  
For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$7,160,898	\$8,342,005	\$8,349,121	\$7,116
Permissive Sales Tax	20,000,000	20,000,000	20,633,629	633,629
Intergovernmental	6,052,142	7,125,232	8,029,228	903,996
Conveyance Fees	2,601,960	2,601,960	3,419,801	817,841
Interest	1,000,000	4,785,673	4,861,292	75,619
Fees, Licenses and Permits	3,620,000	3,620,000	4,290,599	670,599
Fines, Forfeitures and Settlements	1,100,000	1,100,000	1,315,481	215,481
Rentals and Royalties	1,550,000	1,550,000	1,640,826	90,826
Charges for Services	840,000	840,000	1,144,059	304,059
Contributions and Donations	0	0	100	100
Other	0	0	1,266,059	1,266,059
<i>Total Revenues</i>	<i>43,925,000</i>	<i>49,964,870</i>	<i>54,950,195</i>	<i>4,985,325</i>
<b>Expenditures</b>				
Current:				
General Government:				
Legislative and Executive				
Commissioners				
Personal Services	698,515	931,553	927,838	3,715
Materials and Supplies	22,641	20,678	16,741	3,937
Contractual Services	57,730	55,317	54,624	693
Capital Outlay	2,869	38,154	38,154	0
Total Commissioners	781,755	1,045,702	1,037,357	8,345
Microfilm				
Personal Services	257,174	278,174	277,956	218
Materials and Supplies	3,500	3,500	2,901	599
Contractual Services	35,195	24,005	11,649	12,356
Capital Outlay	300	9,995	9,995	0
Total Microfilm	296,169	315,674	302,501	13,173
Office of Management and Budget				
Personal Services	482,274	315,036	314,556	480
Materials and Supplies	3,500	3,500	781	2,719
Contractual Services	8,425	7,638	4,211	3,427
Capital Outlay	12,500	39,072	39,072	0
Total Office of Management and Budget	506,699	365,246	358,620	6,626
Purchasing				
Personal Services	298,910	307,910	307,653	257
Materials and Supplies	3,226	3,226	2,633	593
Contractual Services	6,909	11,909	4,675	7,234
Total Purchasing	\$309,045	\$323,045	\$314,961	\$8,084

(continued)

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (continued)  
For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Human Resources				
Personal Services	\$251,068	\$315,707	\$314,057	\$1,650
Materials and Supplies	9,160	8,000	3,442	4,558
Contractual Services	5,900	4,068	2,411	1,657
Capital Outlay	0	1,832	1,832	0
Total Human Resources	266,128	329,607	321,742	7,865
Building Regulations				
Personal Services	813,582	828,610	774,591	54,019
Materials and Supplies	21,120	21,120	20,353	767
Contractual Services	58,291	58,291	52,732	5,559
Capital Outlay	7,675	7,675	5,151	2,524
Other	1,000	35,727	35,727	0
Total Building Regulations	901,668	951,423	888,554	62,869
Planning Commission				
Personal Services	384,896	388,896	388,659	237
Materials and Supplies	5,674	7,382	7,382	0
Contractual Services	45,837	44,130	35,586	8,544
Capital Outlay	1,500	1,500	380	1,120
Total Planning Commission	437,907	441,908	432,007	9,901
Facilities Management				
Personal Services	2,665,179	2,669,390	2,654,952	14,438
Materials and Supplies	387,829	375,310	370,002	5,308
Contractual Services	2,065,360	2,269,286	2,255,701	13,585
Capital Outlay	144,896	250,172	192,842	57,330
Total Facilities Management	5,263,264	5,564,158	5,473,497	90,661
Auditor				
Personal Services	937,772	937,772	928,916	8,856
Materials and Supplies	45,135	45,028	41,656	3,372
Contractual Services	58,035	57,314	43,614	13,700
Capital Outlay	12,500	12,601	9,122	3,479
Other	100	100	0	100
Total Auditor	1,053,542	1,052,815	1,023,308	29,507
Treasurer				
Personal Services	880,113	880,113	861,089	19,024
Materials and Supplies	118,411	84,494	73,226	11,268
Contractual Services	259,225	276,718	276,718	0
Capital Outlay	3,500	3,500	0	3,500
Total Treasurer	\$1,261,249	\$1,244,825	\$1,211,033	\$33,792

(continued)

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (continued)  
For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Recorder				
Personal Services	\$563,772	\$563,772	\$561,168	\$2,604
Materials and Supplies	12,719	12,670	4,531	8,139
Contractual Services	22,084	20,731	10,546	10,185
Capital Outlay	741	1,038	1,038	0
Total Recorder	599,316	598,211	577,283	20,928
Board of Elections				
Personal Services	2,077,766	2,547,513	2,536,881	10,632
Materials and Supplies	164,074	164,000	121,295	42,705
Contractual Services	600,360	807,890	730,644	77,246
Capital Outlay	2,754	57,401	57,401	0
Other	200	200	0	200
Total Board of Elections	2,845,154	3,577,004	3,446,221	130,783
Data Processing				
Personal Services	1,090,599	1,090,599	1,020,563	70,036
Materials and Supplies	2,500	3,843	3,843	0
Contractual Services	697,485	843,427	805,371	38,056
Capital Outlay	190,341	183,733	164,182	19,551
Total Data Processing	1,980,925	2,121,602	1,993,959	127,643
Administrative Costs				
Personal Services	15,000	15,000	1,578	13,422
Contractual Services	1,344,604	2,724,810	2,603,925	120,885
Other	461,000	1,005,500	964,735	40,765
Total Administrative Costs	1,820,604	3,745,310	3,570,238	175,072
Unclaimed Monies				
Other	0	290,860	290,860	0
<i>Total Legislative and Executive</i>	<i>18,323,425</i>	<i>21,967,390</i>	<i>21,242,141</i>	<i>725,249</i>
Judicial				
Clerk of Courts				
Personal Services	3,470,546	3,514,661	3,472,345	42,316
Materials and Supplies	260,841	275,173	267,809	7,364
Contractual Services	221,105	178,510	161,879	16,631
Capital Outlay	23,068	25,677	25,144	533
Other	0	605	0	605
Total Clerk of Courts	3,975,560	3,994,626	3,927,177	67,449
Judicial General				
Contractual Services	\$2,030,000	\$2,370,000	\$2,353,967	\$16,033

(continued)

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (continued)  
For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Common Pleas				
Personal Services	\$3,474,700	\$3,568,430	\$3,567,555	\$875
Materials and Supplies	12,600	14,865	12,364	2,501
Contractual Services	221,000	222,920	221,765	1,155
Capital Outlay	0	3,080	3,080	0
Total Common Pleas	3,708,300	3,809,295	3,804,764	4,531
Domestic Relations				
Personal Services	1,444,429	1,446,676	1,346,483	100,193
Materials and Supplies	7,500	7,500	6,990	510
Contractual Services	122,576	122,576	108,698	13,878
Capital Outlay	6,612	6,300	254	6,046
Total Domestic Relations	1,581,117	1,583,052	1,462,425	120,627
Juvenile Court				
Personal Services	6,025,995	6,159,028	6,083,302	75,726
Materials and Supplies	252,200	326,189	297,345	28,844
Contractual Services	535,682	542,862	520,421	22,441
Capital Outlay	70,988	146,408	146,408	0
Other	1,500	1,500	11	1,489
Total Juvenile Court	6,886,365	7,175,987	7,047,487	128,500
Probate Developmental Disabilities III				
Contractual Services	30,000	30,000	17,555	12,445
Probate Court				
Personal Services	1,467,829	1,526,539	1,512,162	14,377
Materials and Supplies	36,693	53,272	48,744	4,528
Contractual Services	178,169	182,768	172,530	10,238
Capital Outlay	500	81	81	0
Total Probate Court	1,683,191	1,762,660	1,733,517	29,143
Municipal Courts				
Personal Services	359,846	364,074	336,671	27,403
Contractual Services	42,720	42,720	1,967	40,753
Total Municipal Courts	402,566	406,794	338,638	68,156
Bailiffs				
Personal Services	977,601	977,601	914,063	63,538
Contractual Services	21,780	21,780	17,165	4,615
Total Bailiffs	\$999,381	\$999,381	\$931,228	\$68,153

(continued)

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
General Fund (continued)  
For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Probation				
Personal Services	\$240,548	\$243,813	\$236,632	\$7,181
Contractual Services	656	656	436	220
Total Probation	241,204	244,469	237,068	7,401
<i>Total Judicial</i>	<i>21,537,684</i>	<i>22,376,264</i>	<i>21,853,826</i>	<i>522,438</i>
<i>Total General Government</i>	<i>39,861,109</i>	<i>44,343,654</i>	<i>43,095,967</i>	<i>1,247,687</i>
Human Services:				
Veteran Services				
Personal Services	1,264,962	1,278,962	1,276,697	2,265
Materials and Supplies	206,160	185,904	176,666	9,238
Contractual Services	929,043	985,048	973,333	11,715
Capital Outlay	56,281	5,770	2,738	3,032
Other	8,000	8,000	2,745	5,255
Total Human Services	2,464,446	2,463,684	2,432,179	31,505
Debt Service:				
Principal Retirement	554,316	554,316	554,316	0
Interest	77,271	77,271	77,271	0
Total Debt Service	631,587	631,587	631,587	0
<i>Total Expenditures</i>	<i>42,957,142</i>	<i>47,438,925</i>	<i>46,159,733</i>	<i>1,279,192</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>967,858</i>	<i>2,525,945</i>	<i>8,790,462</i>	<i>6,264,517</i>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	4,300	4,300
Advance In	0	0	3,495,411	3,495,411
Advance Out	0	(1,974,800)	(1,101,408)	873,392
Transfers In	200,000	200,000	0	(200,000)
Transfers Out	(1,779,867)	(8,959,778)	(8,716,978)	242,800
Total Other Financing Sources (Uses)	(1,579,867)	(10,734,578)	(6,318,675)	4,415,903
<i>Net Change in Fund Balance</i>	<i>(612,009)</i>	<i>(8,208,633)</i>	<i>2,471,787</i>	<i>10,680,420</i>
<i>Fund Balance Beginning of Year</i>	<i>33,514,037</i>	<i>33,514,037</i>	<i>33,514,037</i>	<i>0</i>
Prior Year Encumbrances Appropriated	612,009	612,009	612,009	0
<i>Fund Balance End of Year</i>	<i>\$33,514,037</i>	<i>\$25,917,413</i>	<i>\$36,597,833</i>	<i>\$10,680,420</i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Criminal and Administrative Justice Fund**  
*For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues</b>				
Permissive Sales Tax	\$31,667,000	\$31,667,000	\$32,836,594	\$1,169,594
Intergovernmental	5,165,000	5,165,000	6,478,715	1,313,715
Fees, Licenses and Permits	350,000	350,000	307,088	(42,912)
Fines, Forfeitures and Settlements	18,000	18,000	20,399	2,399
Rentals and Royalties	1,000,000	1,000,000	1,047,183	47,183
Charges for Services	800,000	800,000	1,209,390	409,390
Contributions and Donations	0	0	8,392	8,392
Other	0	0	870,677	870,677
<i>Total Revenues</i>	<i>39,000,000</i>	<i>39,000,000</i>	<i>42,778,438</i>	<i>3,778,438</i>
<b>Expenditures</b>				
Current:				
Public Safety:				
Criminal Justice Administration				
Contractual Services	557,375	557,375	325,431	231,944
Sheriff and Administration				
Personal Services	23,114,796	23,114,375	23,042,812	71,563
Materials and Supplies	1,526,783	1,442,895	1,387,033	55,862
Contractual Services	4,561,124	4,955,828	4,955,828	0
Capital Outlay	553,943	498,548	473,082	25,466
Other	59,790	61,079	60,812	267
Total Sheriff and Administration	29,816,436	30,072,725	29,919,567	153,158
Prosecutor				
Personal Services	4,596,431	4,640,382	4,613,833	26,549
Materials and Supplies	39,547	35,410	35,131	279
Contractual Services	278,371	363,654	347,953	15,701
Capital Outlay	12,545	31,361	31,361	0
Other	77,191	77,613	77,613	0
Total Prosecutor	5,004,085	5,148,420	5,105,891	42,529
Emergency 9-1-1				
Materials and Supplies	0	6	6	0
Contractual Services	1,627,659	1,625,745	1,625,745	0
Total Emergency 9-1-1	\$1,627,659	\$1,625,751	\$1,625,751	\$0

(continued)

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Criminal and Administrative Justice Fund (continued)*  
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Prosecutor Contracts				
Personal Services	\$779,299	\$780,717	\$747,495	\$33,222
Contractual Services	1,769	1,863	1,863	0
Total Prosecutor Contracts	781,068	782,580	749,358	33,222
Coroner				
Personal Services	660,726	660,726	634,980	25,746
Materials and Supplies	16,976	17,894	10,897	6,997
Contractual Services	627,072	618,720	557,337	61,383
Capital Outlay	47,000	52,240	39,391	12,849
Other	122	122	0	122
Total Coroner	1,351,896	1,349,702	1,242,605	107,097
<i>Total Public Safety</i>	<i>39,138,519</i>	<i>39,536,553</i>	<i>38,968,603</i>	<i>567,950</i>
Debt Service:				
Principal Retirement	258,992	258,992	258,992	0
Interest	24,841	24,841	24,841	0
Total Debt Service	283,833	283,833	283,833	0
<i>Total Expenditures</i>	<i>39,422,352</i>	<i>39,820,386</i>	<i>39,252,436</i>	<i>567,950</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(422,352)</i>	<i>(820,386)</i>	<i>3,526,002</i>	<i>4,346,388</i>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	12,550	12,550
Transfers Out	(80,000)	(46,305)	(53,458)	(7,153)
<i>Total Other Financing Sources (Uses)</i>	<i>(80,000)</i>	<i>(46,305)</i>	<i>(40,908)</i>	<i>5,397</i>
<i>Net Change in Fund Balance</i>	<i>(502,352)</i>	<i>(866,691)</i>	<i>3,485,094</i>	<i>4,351,785</i>
<i>Fund Balance Beginning of Year</i>	<i>24,006,720</i>	<i>24,006,720</i>	<i>24,006,720</i>	<i>0</i>
Prior Year Encumbrances Appropriated	502,352	502,352	502,352	0
<i>Fund Balance End of Year</i>	<i>\$24,006,720</i>	<i>\$23,642,381</i>	<i>\$27,994,166</i>	<i>\$4,351,785</i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Children Services Board Fund  
For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$10,226,385	\$10,055,986	\$10,056,060	\$74
Intergovernmental	7,430,000	10,023,222	12,268,500	2,245,278
Other	58,615	52,740	283,758	231,018
<i>Total Revenues</i>	<u>17,715,000</u>	<u>20,131,948</u>	<u>22,608,318</u>	<u>2,476,370</u>
<b>Expenditures</b>				
Current:				
Human Services:				
Administration				
Personal Services	10,524,018	10,524,018	10,146,230	377,788
Materials and Supplies	74,000	100,300	86,332	13,968
Contractual Services	6,716,743	11,855,317	11,007,013	848,304
Capital Outlay	111,000	105,000	69,207	35,793
Other	212,000	373,126	373,126	0
<i>Total Expenditures</i>	<u>17,637,761</u>	<u>22,957,761</u>	<u>21,681,908</u>	<u>1,275,853</u>
<i>Net Change in Fund Balance</i>	77,239	(2,825,813)	926,410	3,752,223
<i>Fund Balance Beginning of Year</i>	<u>15,742,132</u>	<u>15,742,132</u>	<u>15,742,132</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$15,819,371</u>	<u>\$12,916,319</u>	<u>\$16,668,542</u>	<u>\$3,752,223</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Developmental Disabilities Board Fund  
For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues</b>				
Property Taxes	\$18,200,687	\$16,460,433	\$16,460,563	\$130
Intergovernmental	6,035,712	7,734,439	9,611,178	1,876,739
Rentals and Royalties	185,928	185,928	183,458	(2,470)
Charges for Services	1,253,253	1,253,253	1,200,910	(52,343)
Contributions and Donations	100	100	0	(100)
Other	196,992	196,992	381,368	184,376
<i>Total Revenues</i>	<i>25,872,672</i>	<i>25,831,145</i>	<i>27,837,477</i>	<i>2,006,332</i>
<b>Expenditures</b>				
Current:				
Health:				
Administration				
Personal Services	2,130,649	2,138,366	2,004,959	133,407
Materials and Supplies	35,661	147,251	137,567	9,684
Contractual Services	1,332,759	1,433,582	1,404,820	28,762
Capital Outlay	21,731	26,731	22,311	4,420
Other	302,200	302,200	299,189	3,011
Total Administration	3,823,000	4,048,130	3,868,846	179,284
Investigative Agent Service				
Personal Service	535,428	511,011	477,313	33,698
Materials and Supplies	1,130	850	514	336
Contractual Services	22,540	22,213	13,345	8,868
Capital Outlay	3,490	2,900	1,937	963
Total Investigative Agent Service	562,588	536,974	493,109	43,865
Leonard Kirtz				
Personal Service	2,408,455	2,437,835	2,361,569	76,266
Materials and Supplies	150,947	160,305	119,790	40,515
Contractual Services	899,867	692,915	405,254	287,661
Capital Outlay	22,500	39,900	20,000	19,900
Total Leonard Kirtz	3,481,769	3,330,955	2,906,613	424,342
Early Intervention				
Personal Services	2,025,868	2,033,558	2,002,870	30,688
Materials and Supplies	33,435	23,415	9,912	13,503
Contractual Services	110,143	125,620	110,496	15,124
Capital Outlay	2,808	0	0	0
Total Early Intervention	2,172,254	2,182,593	2,123,278	59,315
Centre at Javit Court				
Personal Services	23,000	23,000	19,397	3,603
Contractual Supplies	35,172	42,909	40,665	2,244
Capital Outlay	25,000	27,308	6,801	20,507
Total Centre at Javit Court	\$83,172	\$93,217	\$66,863	\$26,354

(continued)

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Developmental Disabilities Board Fund (continued)*  
For the Year Ended December 31, 2024

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>MASCO</b>				
Contractual Supplies	\$8,206	\$19,205	\$17,688	\$1,517
Community Services				
Personal Services	4,990,166	4,895,724	4,829,882	65,842
Materials and Supplies	18,474	31,050	26,318	4,732
Contractual Services	12,748,964	15,027,032	14,839,992	187,040
Capital Outlay	26,668	26,668	9,236	17,432
Other	108,107	116,000	99,597	16,403
Total Community Services	17,892,379	20,096,474	19,805,025	291,449
Transportation				
Personal Services	764,459	807,164	769,080	38,084
Materials and Supplies	114,181	111,858	75,265	36,593
Contractual Services	56,904	56,081	40,669	15,412
Capital Outlay	14,700	14,700	0	14,700
Total Transportation	950,244	989,803	885,014	104,789
Building and Grounds				
Personal Services	103,537	105,144	98,590	6,554
Contractual Services	83	2,683	2,586	97
Total Building and Grounds	103,620	107,827	101,176	6,651
Rayen Avenue				
Contractual Services	1,801	1,200	0	1,200
Summer Camp				
Personal Services	81,252	101,139	101,131	8
Materials and Supplies	1,250	1,250	0	1,250
Contractual Services	23,164	24,864	16,693	8,171
Total Summer Camp	105,666	127,253	117,824	9,429
<i>Total Expenditures</i>	<i>29,184,699</i>	<i>31,533,631</i>	<i>30,385,436</i>	<i>1,148,195</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(3,312,027)</i>	<i>(5,702,486)</i>	<i>(2,547,959)</i>	<i>3,154,527</i>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	4,200	4,200
Transfers Out	(250,000)	(1,562,000)	(1,312,000)	250,000
<i>Total Other Financing Sources (Uses)</i>	<i>(250,000)</i>	<i>(1,562,000)</i>	<i>(1,307,800)</i>	<i>254,200</i>
<i>Net Change in Fund Balance</i>	<i>(3,562,027)</i>	<i>(7,264,486)</i>	<i>(3,855,759)</i>	<i>3,408,727</i>
<i>Fund Balance Beginning of Year</i>	<i>37,428,725</i>	<i>37,428,725</i>	<i>37,428,725</i>	<i>0</i>
Prior Year Encumbrances Appropriated	621,185	621,185	621,185	0
<i>Fund Balance End of Year</i>	<i>\$34,487,883</i>	<i>\$30,785,424</i>	<i>\$34,194,151</i>	<i>\$3,408,727</i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenses and Changes  
in Fund Equity - Budget (Non-GAAP Basis) and Actual  
Water Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Capital Grants	\$0	\$526,462	\$526,462
Charges for Services	1,760,812	2,066,944	306,132
Fees, Licenses and Permits	42,000	29,571	(12,429)
Special Assessments	2,000	1,640	(360)
Interest	44,618	52,026	7,408
Sale of Capital Assets	0	2,200	2,200
Other	156,208	158,820	2,612
<i>Total Revenues</i>	<u>2,005,638</u>	<u>2,837,663</u>	<u>832,025</u>
<b>Expenses</b>			
Materials and Supplies	90,628	90,628	0
Contractual Services	1,198,042	917,288	280,754
Capital Outlay	1,390,715	1,307,566	83,149
Other	10,303	10,303	0
Debt Service:			
Principal Retirement	321,449	306,449	15,000
Interest	229,402	213,666	15,736
<i>Total Expenses</i>	<u>3,240,539</u>	<u>2,845,900</u>	<u>394,639</u>
<i>Excess of Revenues Over (Under)  Expenses Before Advances and Transfers</i>			
	(1,234,901)	(8,237)	1,226,664
Advances Out	(9,264)	(9,264)	0
Transfers In	17,671	0	(17,671)
<i>Net Change in Fund Equity</i>	<u>(1,226,494)</u>	<u>(17,501)</u>	<u>1,208,993</u>
<i>Fund Equity Beginning of Year</i>	2,475,061	2,475,061	0
Prior Year Encumbrances Appropriated	163,576	163,576	0
<i>Fund Equity End of Year</i>	<u>\$1,412,143</u>	<u>\$2,621,136</u>	<u>\$1,208,993</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenses and Changes  
in Fund Equity - Budget (Non-GAAP Basis) and Actual  
Sewer Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Capital Grants	\$2,479,744	\$693,066	(\$1,786,678)
Charges for Services	42,801,491	43,374,990	573,499
Fees, Licenses and Permits	525,000	648,866	123,866
Special Assessments	225,000	323,551	98,551
Rentals	21,528	21,562	34
Interest	369,783	1,038,942	669,159
OWDA Loans Issued	0	235,880	235,880
General Obligation Notes Issued	5,745,000	5,745,000	0
Premium on General Obligation Notes Issued	41,594	41,594	0
Revenue Bonds Issued	0	88,984	88,984
Sale of Capital Assets	0	16,900	16,900
Other	68,500	85,806	17,306
<i>Total Revenues</i>	<u>52,277,640</u>	<u>52,315,141</u>	<u>37,501</u>
<b>Expenses</b>			
Personal Services	12,220,229	10,293,954	1,926,275
Materials and Supplies	2,859,344	2,859,344	0
Contractual Services	14,550,532	13,681,504	869,028
Capital Outlay	21,050,439	19,650,804	1,399,635
Other	475,003	390,902	84,101
Debt Service:			
Principal Retirement	3,168,911	3,158,706	10,205
Interest	2,627,163	2,587,779	39,384
Issuance Costs	86,594	86,594	0
<i>Total Expenses</i>	<u>57,038,215</u>	<u>52,709,587</u>	<u>4,328,628</u>
<i>Excess of Revenues Over (Under) Expenses Before Transfers</i>	<u>(4,760,575)</u>	<u>(394,446)</u>	<u>4,366,129</u>
Transfers Out	<u>(1,160,078)</u>	<u>(224,000)</u>	<u>936,078</u>
<i>Net Change in Fund Equity</i>	<u>(5,920,653)</u>	<u>(618,446)</u>	<u>5,302,207</u>
<i>Fund Equity Beginning of Year</i>	<u>76,537,616</u>	<u>76,537,616</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>5,378,673</u>	<u>5,378,673</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$75,995,636</u></u>	<u><u>\$81,297,843</u></u>	<u><u>\$5,302,207</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Department of Human Services Fund*  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$18,283,070	\$17,005,734	(\$1,277,336)
Charges for Services	893,540	975,284	81,744
Other	<u>273,001</u>	<u>183,981</u>	<u>(89,020)</u>
<i>Total Revenues</i>	<u>19,449,611</u>	<u>18,164,999</u>	<u>(1,284,612)</u>
<b>Expenditures</b>			
Current:			
Human Services:			
Administration			
Personal Services	11,871,095	11,583,308	287,787
Materials and Supplies	214,568	157,663	56,905
Contractual Services	7,028,582	6,956,012	72,570
Capital Outlay	43,516	28,514	15,002
Other	<u>371,185</u>	<u>371,179</u>	<u>6</u>
<i>Total Expenditures</i>	<u>19,528,946</u>	<u>19,096,676</u>	<u>432,270</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(79,335)</u>	<u>(931,677)</u>	<u>(852,342)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>895,709</u>	<u>895,709</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>816,374</u>	<u>(35,968)</u>	<u>(852,342)</u>
<i>Fund Balance Beginning of Year</i>	<u>858,506</u>	<u>858,506</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>113,929</u>	<u>113,929</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,788,809</u>	<u>\$936,467</u>	<u>(\$852,342)</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Motor Vehicle Gas Tax Fund**  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Permissive Motor Vehicle License Taxes	\$2,547,079	\$2,547,079	\$0
Intergovernmental	9,074,168	10,829,060	1,754,892
Interest	44,488	335,676	291,188
Fees, Licenses and Permits	35,000	43,525	8,525
Fines, Forfeitures and Settlements	75,000	87,573	12,573
Rentals and Royalties	0	7	7
Other	181,594	254,059	72,465
<i>Total Revenues</i>	<i>11,957,329</i>	<i>14,096,979</i>	<i>2,139,650</i>
<b>Expenditures</b>			
Current:			
Public Works:			
Prosecutor			
Personal Services	149,074	146,639	2,435
Contractual Services	310	297	13
Total Prosecutor	149,384	146,936	2,448
Administration			
Personal Services	554,913	550,482	4,431
Materials and Supplies	22,623	22,623	0
Contractual Services	330,582	330,582	0
Capital Outlay	32,534	32,534	0
Total Administration	940,652	936,221	4,431
Roads			
Personal Services	7,270,616	6,779,428	491,188
Materials and Supplies	947,188	814,199	132,989
Contractual Services	314,209	303,290	10,919
Capital Outlay	412,612	412,612	0
Other	5,000	0	5,000
Total Roads	8,949,625	8,309,529	640,096
Traffic			
Materials and Supplies	182,920	27,136	155,784
Contractual Services	133,903	133,903	0
Total Traffic	\$316,823	\$161,039	\$155,784

(continued)

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Motor Vehicle Gas Tax Fund (continued)**  
For the Year Ended December 31, 2024

	Final Budget	Actual	Variance with Final Budget
Engineering Permanent License Tax			
Materials and Supplies	\$806,472	\$712,243	\$94,229
Contractual Services	140,807	123,125	17,682
Capital Outlay	1,343,440	1,190,997	152,443
Total Engineering Permanent License Tax	<u>2,290,719</u>	<u>2,026,365</u>	<u>264,354</u>
Supplemental License Tax to Townships			
Other	471,247	471,247	0
<i>Total Public Works</i>	<u>13,118,450</u>	<u>12,051,337</u>	<u>1,067,113</u>
Debt Service:			
Principal Retirement	306,927	306,927	0
Interest	39,600	39,600	0
Total Debt Service	<u>346,527</u>	<u>346,527</u>	<u>0</u>
<i>Total Expenditures</i>	<u>13,464,977</u>	<u>12,397,864</u>	<u>1,067,113</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,507,648)</u>	<u>1,699,115</u>	<u>3,206,763</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Capital Assets	0	8,200	8,200
Transfers Out	(1,942,215)	(1,749,252)	192,963
<i>Total Other Financing Sources (Uses)</i>	<u>(1,942,215)</u>	<u>(1,741,052)</u>	<u>201,163</u>
<i>Net Change in Fund Balance</i>	<u>(3,449,863)</u>	<u>(41,937)</u>	<u>3,407,926</u>
<i>Fund Balance Beginning of Year</i>	<u>8,202,987</u>	<u>8,202,987</u>	<u>0</u>
Prior Year Encumbrances Appropriated	832,825	832,825	0
<i>Fund Balance End of Year</i>	<u><u>\$5,585,949</u></u>	<u><u>\$8,993,875</u></u>	<u><u>\$3,407,926</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
 in Fund Balance - Budget (Non-GAAP Basis) and Actual  
 County Engineer Fund  
 For the Year Ended December 31, 2024*

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	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Interest	\$3,900	\$5,349	\$1,449
<b>Expenditures</b>			
	0	0	0
<i>Net Change in Fund Balance</i>	<i>3,900</i>	<i>5,349</i>	<i>1,449</i>
<i>Fund Balance Beginning of Year</i>	<i>158,260</i>	<i>158,260</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i><u>\$162,160</u></i>	<i><u>\$163,609</u></i>	<i><u>\$1,449</u></i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Child Support Enforcement Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$4,139,975	\$4,133,081	(\$6,894)
Fees, Licenses and Permits	663,400	640,762	(22,638)
Contributions and Donations	800	3,350	2,550
Other	101,110	106,926	5,816
<i>Total Revenues</i>	<u>4,905,285</u>	<u>4,884,119</u>	<u>(21,166)</u>
<b>Expenditures</b>			
Current:			
Human Services:			
Administration			
Personal Services	4,279,817	4,201,499	78,318
Materials and Supplies	22,692	18,107	4,585
Contractual Services	165,736	132,392	33,344
Capital Outlay	7,545	5,267	2,278
Other	1,075,356	1,075,356	0
<i>Total Expenditures</i>	<u>5,551,146</u>	<u>5,432,621</u>	<u>118,525</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(645,861)</u>	<u>(548,502)</u>	<u>97,359</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	650,000	650,000	0
<i>Net Change in Fund Balance</i>	<u>4,139</u>	<u>101,498</u>	<u>97,359</u>
<i>Fund Balance Beginning of Year</i>	<u>445,260</u>	<u>445,260</u>	<u>0</u>
Prior Year Encumbrances Appropriated	1,967	1,967	0
<i>Fund Balance End of Year</i>	<u><u>\$451,366</u></u>	<u><u>\$548,725</u></u>	<u><u>\$97,359</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Real Estate Assessment Fund**  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$2,930,677	\$2,931,407	\$730
Other	<u>5,652</u>	<u>5,652</u>	<u>0</u>
<i>Total Revenues</i>	<u>2,936,329</u>	<u>2,937,059</u>	<u>730</u>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Auditor			
Personal Services	1,283,497	1,274,310	9,187
Materials and Supplies	42,504	42,504	0
Contractual Services	1,116,301	570,073	546,228
Capital Outlay	5,913	5,913	0
Other	<u>26,180</u>	<u>26,180</u>	<u>0</u>
<i>Total Expenditures</i>	<u>2,474,395</u>	<u>1,918,980</u>	<u>555,415</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	461,934	1,018,079	556,145
<b>Other Financing Sources (Uses)</b>			
Transfers Out	<u>(200,000)</u>	<u>(200,000)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	261,934	818,079	556,145
<i>Fund Balance Beginning of Year</i>	4,442,418	4,442,418	0
Prior Year Encumbrances Appropriated	<u>61,575</u>	<u>61,575</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$4,765,927</u>	<u>\$5,322,072</u>	<u>\$556,145</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Dog and Kennel Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$2,500	\$0	(\$2,500)
Fees, Licenses and Permits	617,000	502,984	(114,016)
Fines, Forfeitures and Settlements	85,000	76,696	(8,304)
Rentals and Royalties	18,000	20,510	2,510
Charges for Services	12,000	18,540	6,540
Contributions and Donations	1,000	81,753	80,753
Other	0	1,583	1,583
<i>Total Revenues</i>	<u>735,500</u>	<u>702,066</u>	<u>(33,434)</u>
<b>Expenditures</b>			
Current:			
Health:			
Administration			
Personal Services	863,157	856,855	6,302
Materials and Supplies	45,170	45,170	0
Contractual Supplies	70,832	46,341	24,491
Capital Outlay	2,000	0	2,000
Other	44,313	44,313	0
<i>Total Expenditures</i>	<u>1,025,472</u>	<u>992,679</u>	<u>32,793</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(289,972)</u>	<u>(290,613)</u>	<u>(641)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	0	400,000	400,000
<i>Net Change in Fund Balance</i>	<u>(289,972)</u>	<u>109,387</u>	<u>399,359</u>
<i>Fund Balance Beginning of Year</i>	<u>300,889</u>	<u>300,889</u>	<u>0</u>
Prior Year Encumbrances Appropriated	21,745	21,745	0
<i>Fund Balance End of Year</i>	<u>\$32,662</u>	<u>\$432,021</u>	<u>\$399,359</u>

**Mahoning County, Ohio**

*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Delinquent Tax and Assessment Collection Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$662,252	\$628,541	(\$33,711)
Charges for Services	250,000	26,950	(223,050)
Other	250,585	177,867	(72,718)
<i>Total Revenues</i>	<u>1,162,837</u>	<u>833,358</u>	<u>(329,479)</u>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Delinquent Tax			
Personal Services	688,030	682,470	5,560
Materials and Supplies	1,895	1,895	0
Contractual Services	349,855	253,169	96,686
Capital Outlay	10,073	10,073	0
Other	23,353	23,353	0
<i>Total Expenditures</i>	<u>1,073,206</u>	<u>970,960</u>	<u>102,246</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>89,631</u>	<u>(137,602)</u>	<u>(227,233)</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	50,000	350,000	300,000
Advances Out	0	(85,969)	(85,969)
<i>Total Other Financing Sources (Uses)</i>	<u>50,000</u>	<u>264,031</u>	<u>214,031</u>
<i>Net Change in Fund Balance</i>	<u>139,631</u>	<u>126,429</u>	<u>(13,202)</u>
<i>Fund Balance Beginning of Year</i>	<u>520,621</u>	<u>520,621</u>	<u>0</u>
Prior Year Encumbrances Appropriated	7,106	7,106	0
<i>Fund Balance End of Year</i>	<u>\$667,358</u>	<u>\$654,156</u>	<u>(\$13,202)</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Solid Waste Management Fund**  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$2,839,445	\$2,844,039	\$4,594
Other	0	33,718	33,718
<i>Total Revenues</i>	<u>2,839,445</u>	<u>2,877,757</u>	<u>38,312</u>
<b>Expenditures</b>			
Current:			
Health:			
Administration	215,839	215,839	0
Personal Services	13,000	10,419	2,581
Contractual Services			
Total Administration	<u>228,839</u>	<u>226,258</u>	<u>2,581</u>
Plant Implementation			
Personal Services	531,397	475,214	56,183
Materials and Supplies	41,152	41,152	0
Contractual Services	1,584,865	1,584,865	0
Capital Outlay	108,845	94,823	14,022
Other	57,120	35,483	21,637
Total Plant Implementation	<u>2,323,379</u>	<u>2,231,537</u>	<u>91,842</u>
Health Department Enforcement			
Contractual Services	130,034	129,419	615
County Assistance			
Contractual Services	215,879	215,879	0
Well Testing			
Contractual Services	80,789	54,978	25,811
<i>Total Expenditures</i>	<u>2,978,920</u>	<u>2,858,071</u>	<u>120,849</u>
<i>Net Change in Fund Balance</i>	<u>(139,475)</u>	<u>19,686</u>	<u>159,161</u>
<i>Fund Balance Beginning of Year</i>	<u>1,023,818</u>	<u>1,023,818</u>	<u>0</u>
Prior Year Encumbrances Appropriated	126,372	126,372	0
<i>Fund Balance End of Year</i>	<u><u>\$1,010,715</u></u>	<u><u>\$1,169,876</u></u>	<u><u>\$159,161</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Board of Mental Health Fund**  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Property Taxes	\$5,340,528	\$5,340,566	\$38
Intergovernmental	1,863,140	1,863,556	416
Charges for Services	54,000	54,000	0
Other	<u>455,300</u>	<u>139,977</u>	<u>(315,323)</u>
<i>Total Revenues</i>	<u>7,712,968</u>	<u>7,398,099</u>	<u>(314,869)</u>
<b>Expenditures</b>			
Current:			
Health:			
Administration			
Personal Services	1,075,166	1,027,499	47,667
Materials and Supplies	13,892	13,892	0
Contractual Services	6,120,216	4,730,052	1,390,164
Capital Outlay	4,000	1,116	2,884
Other	<u>180,416</u>	<u>180,416</u>	<u>0</u>
<i>Total Expenditures</i>	<u>7,393,690</u>	<u>5,952,975</u>	<u>1,440,715</u>
<i>Net Change in Fund Balance</i>	319,278	1,445,124	1,125,846
<i>Fund Balance Beginning of Year</i>	<u>15,459,420</u>	<u>15,459,420</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$15,778,698</u>	<u>\$16,904,544</u>	<u>\$1,125,846</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**American Rescue Plan Act Fund**  
*For the Year Ended December 31, 2024*

	Budgeted Amounts		Variance with Final Budget
	Final	Actual	
<b>Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive Commissioners			
Personal Services	206,555	159,982	46,573
Contractual Services	3,154,446	3,154,169	277
Capital Outlay	65,500	65,500	0
Total Commissioners	3,426,501	3,379,651	46,850
Data Processing			
Contractual Services	39,619	34,219	5,400
Total Legislative and Executive	3,466,120	3,413,870	52,250
Judicial			
Domestic Relations			
Personal Services	171,050	171,050	0
Probate Court			
Capital Outlay	204,059	204,059	0
Total Judicial	375,109	375,109	0
Total General Government	3,841,229	3,788,979	52,250
Health:			
Mental Health and Recovery			
Contractual Services	175,000	0	175,000
Human Services:			
Children Services			
Contractual Services	90,055	90,055	0
Capital Outlay	2,278,189	1,456,310	821,879
Total Expenditures	6,384,473	5,335,344	1,049,129
Net Change in Fund Balance	(6,384,473)	(5,335,344)	1,049,129
Fund Balance Beginning of Year	5,859,236	5,859,236	0
Prior Year Encumbrances Appropriated	1,937,837	1,937,837	0
Fund Balance End of Year	<u>\$1,412,600</u>	<u>\$2,461,729</u>	<u>\$1,049,129</u>

**Mahoning County, Ohio**

*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
OneOhio Opioid Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines, Forfeitures and Settlements	\$1,297,690	\$1,297,690	\$0
<b>Expenditures</b>			
Current:			
General Government:			
Commissioners			
Contractual Services	220,000	220,000	0
Health:			
Mental Health and Recovery			
Contractual Services	100,000	100,000	0
<i>Total Expenditures</i>	<i>320,000</i>	<i>320,000</i>	<i>0</i>
<i>Net Change in Fund Balance</i>	<i>977,690</i>	<i>977,690</i>	<i>0</i>
<i>Fund Balance Beginning of Year</i>	<i>755,654</i>	<i>755,654</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i><u>\$1,733,344</u></i>	<i><u>\$1,733,344</u></i>	<i><u>\$0</u></i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
 in Fund Balance - Budget (Non-GAAP Basis) and Actual  
 Drug Law Enforcement Fund  
 For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines, Forfeitures and Settlements	\$0	\$250	\$250
<b>Expenditures</b>			
	0	0	0
<i>Net Change in Fund Balance</i>	0	250	250
<i>Fund Balance Beginning of Year</i>	<u>181,940</u>	<u>181,940</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$181,940</u></u>	<u><u>\$182,190</u></u>	<u><u>\$250</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
 in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Indigent Drivers Alcohol Treatment Fund*  
*For the Year Ended December 31, 2024*

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	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines, Forfeitures and Settlements	\$37,500	\$43,706	\$6,206
<b>Expenditures</b>			
Current:			
Public Safety:			
Indigent Drivers			
Contractual Services	51,500	9,895	41,605
<i>Net Change in Fund Balance</i>	<i>(14,000)</i>	<i>33,811</i>	<i>47,811</i>
<i>Fund Balance Beginning of Year</i>	<i>791,515</i>	<i>791,515</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i><u>\$777,515</u></i>	<i><u>\$825,326</u></i>	<i><u>\$47,811</u></i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Clerk Fund  
For the Year Ended December 31, 2024*

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	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	<u>\$100,000</u>	<u>\$109,699</u>	<u>\$9,699</u>
<b>Expenditures</b>			
Current:			
General Government:			
Judicial			
Computerization Fees			
Materials and Supplies	20,500	18,220	2,280
Contractual Services	109,192	102,030	7,162
Capital Outlay	46,181	45,419	762
	<u>175,873</u>	<u>165,669</u>	<u>10,204</u>
<i>Total Expenditures</i>			
<i>Net Change in Fund Balance</i>	(75,873)	(55,970)	19,903
<i>Fund Balance Beginning of Year</i>	535,572	535,572	0
Prior Year Encumbrances Appropriated	2,579	2,579	0
<i>Fund Balance End of Year</i>	<u>\$462,278</u>	<u>\$482,181</u>	<u>\$19,903</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Marriage and Divorce License Fund*  
*For the Year Ended December 31, 2024*

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	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$0	\$30,657	\$30,657
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Marriage and Divorce License Fees			
Other	0	31,269	(31,269)
<i>Net Change in Fund Balance</i>	<i>0</i>	<i>(612)</i>	<i>(612)</i>
<i>Fund Balance Beginning of Year</i>	<i>16,593</i>	<i>16,593</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i><u>\$16,593</u></i>	<i><u>\$15,981</u></i>	<i><u>(\$612)</u></i>

Due to GASB Statement No. 84, the marriage and divorce license fund is reported as Special Revenue, however, does not need a budget to be adopted.

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
911 Operations Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$581,695	\$711,409	\$129,714
Special Assessments	293,214	293,214	0
Other	489	489	0
<i>Total Revenues</i>	<u>875,398</u>	<u>1,005,112</u>	<u>129,714</u>
<b>Expenditures</b>			
Current:			
Public Safety:			
Administration			
Personal Services	117,532	100,869	16,663
Materials and Supplies	5,726	5,726	0
Contractual Services	863,842	606,984	256,858
Capital Outlay	183,552	183,552	0
Other	41,714	27,434	14,280
<i>Total Public Safety</i>	<u>1,212,366</u>	<u>924,565</u>	<u>287,801</u>
Debt Service:			
Principal Retirement	60,384	60,384	0
Interest	5,229	5,229	0
<i>Total Debt Service</i>	<u>65,613</u>	<u>65,613</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,277,979</u>	<u>990,178</u>	<u>287,801</u>
<i>Net Change in Fund Balance</i>	<u>(402,581)</u>	<u>14,934</u>	<u>417,515</u>
<i>Fund Balance Beginning of Year</i>	<u>427,304</u>	<u>427,304</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>358,035</u>	<u>358,035</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$382,758</u></u>	<u><u>\$800,273</u></u>	<u><u>\$417,515</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
County Probation Services Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$0	\$11,752	\$11,752
Fines, Forfeitures and Settlements	140,000	144,900	4,900
Other	0	575	575
<i>Total Revenues</i>	<u>140,000</u>	<u>157,227</u>	<u>17,227</u>
<b>Expenditures</b>			
Current:			
General Government:			
Judicial			
Probation			
Personal Services	138,063	112,240	25,823
Materials and Supplies	12,199	11,819	380
Contractual Services	47,186	45,287	1,899
Capital Outlay	20,729	18,303	2,426
<i>Total General Government</i>	<u>218,177</u>	<u>187,649</u>	<u>30,528</u>
Debt Service:			
Principal Retirement	2,836	2,836	0
Interest	110	110	0
<i>Total Debt Service</i>	<u>2,946</u>	<u>2,946</u>	<u>0</u>
<i>Total Expenditures</i>	<u>221,123</u>	<u>190,595</u>	<u>30,528</u>
<i>Net Change in Fund Balance</i>	<u>(81,123)</u>	<u>(33,368)</u>	<u>47,755</u>
<i>Fund Balance Beginning of Year</i>	<u>2,257,195</u>	<u>2,257,195</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>4,147</u>	<u>4,147</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$2,180,219</u></u>	<u><u>\$2,227,974</u></u>	<u><u>\$47,755</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
County Courts Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$768,146	\$782,461	\$14,315
Fines, Forfeitures and Settlements	62,875	34,507	(28,368)
Rentals and Royalties	13,511	13,511	0
Other	12	1,021	1,009
<i>Total Revenues</i>	<u>844,544</u>	<u>831,500</u>	<u>(13,044)</u>
<b>Expenditures</b>			
Current:			
General Government:			
Judicial			
County Courts			
Personal Services	151,101	45,933	105,168
Materials and Supplies	55,772	28,248	27,524
Contractual Services	644,038	570,772	73,266
Capital Outlay	179,586	172,871	6,715
Other	488	488	0
Total County Courts	<u>1,030,985</u>	<u>818,312</u>	<u>212,673</u>
Debt Service:			
Principal Retirement	62,488	62,488	0
Interest	4,863	4,863	0
Total Debt Service	<u>67,351</u>	<u>67,351</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,098,336</u>	<u>885,663</u>	<u>212,673</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(253,792)</u>	<u>(54,163)</u>	<u>199,629</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	212,680	212,756	76
Transfers Out	(20,000)	(17,475)	2,525
<i>Total Other Financing Sources (Uses)</i>	<u>192,680</u>	<u>195,281</u>	<u>2,601</u>
<i>Net Change in Fund Balance</i>	<u>(61,112)</u>	<u>141,118</u>	<u>202,230</u>
<i>Fund Balance Beginning of Year</i>	<u>3,241,742</u>	<u>3,241,742</u>	<u>0</u>
Prior Year Encumbrances Appropriated	25,293	25,293	0
<i>Fund Balance End of Year</i>	<u>\$3,205,923</u>	<u>\$3,408,153</u>	<u>\$202,230</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Grants Fund*  
*For the Year Ended December 31, 2024*

	Final	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$22,257,540	\$18,671,276	(\$3,586,264)
Fees, Licenses and Permits	2,165	2,165	0
Charges for Services	250,000	90,173	(159,827)
Other	81,986	76,845	(5,141)
<i>Total Revenues</i>	<i>22,591,691</i>	<i>18,840,459</i>	<i>(3,751,232)</i>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Commissioners			
Personal Services	76,684	73,432	3,252
Materials and Supplies	8,134	8,036	98
Contractual Services	3,943,340	3,824,552	118,788
Capital Outlay	251,114	206,062	45,052
Other	15,284	15,110	174
<i>Total Commissioners</i>	<i>4,294,556</i>	<i>4,127,192</i>	<i>167,364</i>
Prosecutor			
Personal Services	206,757	206,657	100
Other	5,336	5,336	0
<i>Total Prosecutor</i>	<i>212,093</i>	<i>211,993</i>	<i>100</i>
Lead Abatement			
Personal Services	870,362	801,773	68,589
Materials and Supplies	9,324	7,510	1,814
Contractual Services	4,398,672	3,691,197	707,475
Capital Outlay	4,363	4,363	0
Other	25,000	22,619	2,381
<i>Total Lead Abatement</i>	<i>5,307,721</i>	<i>4,527,462</i>	<i>780,259</i>
Board of Elections			
Personal Services	203,371	203,371	0
Materials and Supplies	20,829	20,829	0
Contractual Services	49,592	49,592	0
Other	1,015	1,015	0
<i>Total Board of Elections</i>	<i>274,807</i>	<i>274,807</i>	<i>0</i>
<i>Total Legislative and Executive</i>	<i>10,089,177</i>	<i>9,141,454</i>	<i>947,723</i>
Judicial			
Juvenile Justice Court			
Personal Services	1,409,712	1,407,865	1,847
Materials and Supplies	29,991	20,683	9,308
Contractual Supplies	218,338	204,485	13,853
Capital Outlay	21,279	21,279	0
Other	15,612	15,612	0
<i>Total Juvenile Justice Court</i>	<i>\$1,694,932</i>	<i>\$1,669,924</i>	<i>\$25,008</i>

(continued)

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Grants Fund (continued)*  
*For the Year Ended December 31, 2024*

	Final	Actual	Variance with Final Budget
Domestic Relations Court			
Personal Services	\$69,029	\$68,985	\$44
Materials and Supplies	1,227	1,152	75
Contractual Supplies	<u>1,144</u>	0	1,144
Total Domestic Relations Court	<u>71,400</u>	70,137	1,263
Common Pleas Court			
Materials and Supplies	13,718	8,065	5,653
Contractual Supplies	118,450	114,571	3,879
Other	863	863	0
Total Common Pleas Court	<u>133,031</u>	123,499	9,532
Probate Court			
Contractual Supplies	71,176	0	71,176
Capital Outlay	<u>5,500</u>	0	5,500
Total Probate Court	<u>76,676</u>	0	76,676
<i>Total Judicial</i>	<u>1,976,039</u>	1,863,560	112,479
<i>Total General Government</i>	<u>12,065,216</u>	11,005,014	1,060,202
Public Safety:			
Sheriff Grants			
Personal Services	1,081,089	832,621	248,468
Materials and Supplies	16,430	16,430	0
Contractual Services	998,970	785,137	213,833
Capital Outlay	299,387	181,655	117,732
Other	<u>43,493</u>	35,947	7,546
<i>Total Sheriff Grants</i>	<u>2,439,369</u>	1,851,790	587,579
Emergency Management			
Personal Services	103,900	103,332	568
Materials and Supplies	5,080	4,106	974
Contractual Services	121,262	81,196	40,066
Capital Outlay	3,982	3,982	0
Other	<u>35,020</u>	35,020	0
<i>Total Emergency Management</i>	<u>269,244</u>	227,636	41,608
<i>Total Public Safety</i>	<u>\$2,708,613</u>	\$2,079,426	\$629,187

(continued)

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Grants Fund (continued)*  
*For the Year Ended December 31, 2024*

	Final	Actual	Variance with Final Budget
<b>Health:</b>			
Solid Waste Grants			
Other	\$104,826	\$0	\$104,826
MCBDD Grants			
Personal Services	43,846	33,582	10,264
Materials and Supplies	61,383	61,383	0
Total MCBDD Grants	105,229	94,965	10,264
Mental Health & Recovery Board			
Contractual Services	8,704,134	7,222,913	1,481,221
<i>Total Health</i>	<i>8,914,189</i>	<i>7,317,878</i>	<i>1,596,311</i>
<i>Total Expenditures</i>	<i>23,688,018</i>	<i>20,402,318</i>	<i>3,285,700</i>
<i>Excess of Revenues</i>			
<i>Over (Under) Expenditures</i>	<i>(1,096,327)</i>	<i>(1,561,859)</i>	<i>(465,532)</i>
<b>Other Financing Sources (Uses)</b>			
Advances In	0	593,913	593,913
Advances Out	(528,998)	(922,622)	(393,624)
Transfers In	190,558	267,654	77,096
Transfers Out	(62,074)	(76)	61,998
<i>Total Other Financing Sources (Uses)</i>	<i>(400,514)</i>	<i>(61,131)</i>	<i>339,383</i>
<i>Net Change in Fund Balance</i>	<i>(1,496,841)</i>	<i>(1,622,990)</i>	<i>(126,149)</i>
<i>Fund Balance Beginning of Year</i>	<i>2,795,394</i>	<i>2,795,394</i>	<i>0</i>
Prior Year Encumbrances Appropriated	951,419	951,419	0
<i>Fund Balance End of Year</i>	<i>\$2,249,972</i>	<i>\$2,123,823</i>	<i>(\$126,149)</i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Law Library Resources Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fines, Forfeitures and Settlements	\$480,000	\$423,845	(\$56,155)
Charges for Services	2,000	1,718	(282)
Contributions and Donations	100	0	(100)
Other	0	735	735
<i>Total Revenues</i>	<u>482,100</u>	<u>426,298</u>	<u>(55,802)</u>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Commissioners			
Personal Services	167,523	164,110	3,413
Materials and Supplies	500	287	213
Contractual Services	251,136	174,386	76,750
Capital Outlay	7,383	7,383	0
<i>Total Expenditures</i>	<u>426,542</u>	<u>346,166</u>	<u>80,376</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>55,558</u>	<u>80,132</u>	<u>24,574</u>
<b>Other Financing Sources (Uses)</b>			
Transfers Out	(512,700)	(60,000)	452,700
<i>Net Change in Fund Balance</i>	<u>(457,142)</u>	<u>20,132</u>	<u>477,274</u>
<i>Fund Balance Beginning of Year</i>	<u>658,847</u>	<u>658,847</u>	<u>0</u>
Prior Year Encumbrances Appropriated	11,272	11,272	0
<i>Fund Balance End of Year</i>	<u>\$212,977</u>	<u>\$690,251</u>	<u>\$477,274</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Geographic Information System Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Other	<u>\$1,834</u>	<u>\$1,834</u>	<u>\$0</u>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
GIS Department			
Personal Services	442,039	439,230	2,809
Materials and Supplies	6,000	1,680	4,320
Contractual Services	55,088	49,130	5,958
Capital Outlay	<u>26,865</u>	<u>26,865</u>	<u>0</u>
<i>Total Expenditures</i>	<u>529,992</u>	<u>516,905</u>	<u>13,087</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(528,158)</u>	<u>(515,071)</u>	<u>13,087</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>550,000</u>	<u>550,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>21,842</u>	<u>34,929</u>	<u>13,087</u>
<i>Fund Balance Beginning of Year</i>	<u>391,759</u>	<u>391,759</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>809</u>	<u>809</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$414,410</u></u>	<u><u>\$427,497</u></u>	<u><u>\$13,087</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Board of Health Facility Improvements Fund**  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Other	<u>\$121,000</u>	<u>\$121,000</u>	<u>\$0</u>
<b>Expenditures</b>			
Debt Service:			
Principal Retirement	95,000	95,000	0
Interest	<u>26,000</u>	<u>26,000</u>	<u>0</u>
<i>Total Expenditures</i>	<u>121,000</u>	<u>121,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	<u>7,325</u>	<u>7,325</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$7,325</u></u>	<u><u>\$7,325</u></u>	<u><u>\$0</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Convention and Visitors Bureau Fund  
For the Year Ended December 31, 2024*

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	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Hotel/Lodging Taxes	\$681,252	\$673,062	(\$8,190)
Fees, Licenses and Permits	23,748	118,081	94,333
Charges for Services	28,500	25,317	(3,183)
Other	0	1,017	1,017
<i>Total Revenues</i>	<u>733,500</u>	<u>817,477</u>	<u>83,977</u>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Commissioners			
Personal Services	202,415	178,489	23,926
Materials and Supplies	13,498	13,498	0
Contractual Services	554,744	554,744	0
Capital Outlay	16,522	16,522	0
Other	69,633	43,596	26,037
<i>Total Expenditures</i>	<u>856,812</u>	<u>806,849</u>	<u>49,963</u>
<i>Net Change in Fund Balance</i>	<u>(123,312)</u>	<u>10,628</u>	<u>133,940</u>
<i>Fund Balance Beginning of Year</i>	<u>1,368,822</u>	<u>1,368,822</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>145,736</u>	<u>145,736</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,391,246</u></u>	<u><u>\$1,525,186</u></u>	<u><u>\$133,940</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Western Reserve Port Authority Fund*  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Hotel/Lodging Taxes	\$0	\$1,570,476	\$1,570,476
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Hotel/Lodging Tax			
Other	0	1,589,811	(1,589,811)
<i>Net Change in Fund Balance</i>	<i>0</i>	<i>(19,335)</i>	<i>(19,335)</i>
<i>Fund Balance Beginning of Year</i>	<i>119,599</i>	<i>119,599</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i><u>\$119,599</u></i>	<i><u>\$100,264</u></i>	<i><u>(\$19,335)</u></i>

Due to GASB Statement No. 84, the western reserve port authority fund is reported as Special Revenue, however, does not need a budget to be adopted.

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Area Agency on Aging Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Property Taxes	\$4,292,173	\$4,292,204	\$31
Intergovernmental	<u>94,678</u>	<u>94,678</u>	<u>0</u>
<i>Total Revenues</i>	<u>4,386,851</u>	<u>4,386,882</u>	<u>31</u>
<b>Expenditures</b>			
Current:			
Human Services:			
Senior Citizen Services			
Contractual Services	4,342,754	4,341,475	1,279
Other	<u>75,000</u>	<u>71,564</u>	<u>3,436</u>
<i>Total Expenditures</i>	<u>4,417,754</u>	<u>4,413,039</u>	<u>4,715</u>
<i>Net Change in Fund Balance</i>	(30,903)	(26,157)	4,746
<i>Fund Balance Beginning of Year</i>	834,404	834,404	0
Prior Year Encumbrances Appropriated	<u>37,702</u>	<u>37,702</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$841,203</u>	<u>\$845,949</u>	<u>\$4,746</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Concealed Handgun License Fund**  
*For the Year Ended December 31, 2024*

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	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	<u>\$150,000</u>	<u>\$109,715</u>	<u>(\$40,285)</u>
<b>Expenditures</b>			
Current:			
Public Safety:			
Sheriff			
Materials and Supplies	4,084	4,084	0
Contractual Services	<u>70,157</u>	<u>49,241</u>	<u>20,916</u>
<i>Total Expenditures</i>	<u>74,241</u>	<u>53,325</u>	<u>20,916</u>
<i>Net Change in Fund Balance</i>	<u>75,759</u>	<u>56,390</u>	<u>(19,369)</u>
<i>Fund Balance Beginning of Year</i>	<u>468,443</u>	<u>468,443</u>	<u>0</u>
Prior Year Encumbrances Appropriated	4,364	4,364	0
<i>Fund Balance End of Year</i>	<u><u>\$548,566</u></u>	<u><u>\$529,197</u></u>	<u><u>(\$19,369)</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Tax Administration Negotiated Lien Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	31,463	31,463	0
<i>Fund Balance End of Year</i>	<u><u>\$31,463</u></u>	<u><u>\$31,463</u></u>	<u><u>\$0</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Sheriff's Policing Revenue Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$1,150,000	\$1,289,386	\$139,386
Other	0	4,030	4,030
<i>Total Revenues</i>	<u>1,150,000</u>	<u>1,293,416</u>	<u>143,416</u>
<b>Expenditures</b>			
Current:			
Public Safety:			
Sheriff			
Personal Services	836,175	834,329	1,846
Contractual Services	10,196	10,196	0
<i>Total Expenditures</i>	<u>846,371</u>	<u>844,525</u>	<u>1,846</u>
<i>Net Change in Fund Balance</i>	<u>303,629</u>	<u>448,891</u>	<u>145,262</u>
<i>Fund Balance Beginning of Year</i>	<u>576,831</u>	<u>576,831</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$880,460</u></u>	<u><u>\$1,025,722</u></u>	<u><u>\$145,262</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Ohio Peace Officer Training Fund**  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$129,511	\$129,510	(\$1)
<b>Expenditures</b>			
Current:			
Public Safety:			
Sheriff			
Personal Services	24,710	0	24,710
Contractual Services	5,000	5,000	0
Capital Outlay	34,694	0	34,694
<i>Total Expenditures</i>	<i>64,404</i>	<i>5,000</i>	<i>59,404</i>
<i>Net Change in Fund Balance</i>	<i>65,107</i>	<i>124,510</i>	<i>59,403</i>
<i>Fund Balance Beginning of Year</i>	<i>64,403</i>	<i>64,403</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i><u>\$129,510</u></i>	<i><u>\$188,913</u></i>	<i><u>\$59,403</u></i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Sheriff's Office Foreclosure Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$30,000	\$22,724	(\$7,276)
<b>Expenditures</b>			
Current:			
Public Safety:			
Sheriff			
Capital Outlay	13,000	0	13,000
<i>Net Change in Fund Balance</i>	<i>17,000</i>	<i>22,724</i>	<i>5,724</i>
<i>Fund Balance Beginning of Year</i>	<i>39,656</i>	<i>39,656</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i><u>\$56,656</u></i>	<i><u>\$62,380</u></i>	<i><u>\$5,724</u></i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**HAZMAT Fund**  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$34,000	\$33,221	(\$779)
Other	<u>10,000</u>	<u>11,518</u>	<u>1,518</u>
<i>Total Revenues</i>	<u>44,000</u>	<u>44,739</u>	<u>739</u>
<b>Expenditures</b>			
Current:			
Public Safety:			
Administration			
Personal Services	1,050	976	74
Materials and Supplies	23,062	11,512	11,550
Contractual Services	60,508	43,728	16,780
Capital Outlay	37,702	37,702	0
Other	<u>22,552</u>	<u>22,552</u>	<u>0</u>
<i>Total Expenditures</i>	<u>144,874</u>	<u>116,470</u>	<u>28,404</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(100,874)</u>	<u>(71,731)</u>	<u>29,143</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	<u>50,000</u>	<u>47,221</u>	<u>(2,779)</u>
<i>Net Change in Fund Balance</i>	<u>(50,874)</u>	<u>(24,510)</u>	<u>26,364</u>
<i>Fund Balance Beginning of Year</i>	<u>238,162</u>	<u>238,162</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>30,874</u>	<u>30,874</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$218,162</u></u>	<u><u>\$244,526</u></u>	<u><u>\$26,364</u></u>

**Mahoning County, Ohio**

*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Certificate of Title Administration Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	\$1,500,000	\$1,567,526	\$67,526
Other	0	6,786	6,786
<i>Total Revenues</i>	<u>1,500,000</u>	<u>1,574,312</u>	<u>74,312</u>
<b>Expenditures</b>			
Current:			
General Government:			
Judicial			
Title Administration			
Personal Services	1,484,595	1,426,581	58,014
Materials and Supplies	33,471	28,967	4,504
Contractual Services	122,613	107,148	15,465
Capital Outlay	38,151	38,143	8
Other	1,265	719	546
<i>Total Expenditures</i>	<u>1,680,095</u>	<u>1,601,558</u>	<u>78,537</u>
<i>Net Change in Fund Balance</i>	(180,095)	(27,246)	152,849
<i>Fund Balance Beginning of Year</i>	2,074,548	2,074,548	0
Prior Year Encumbrances Appropriated	10,376	10,376	0
<i>Fund Balance End of Year</i>	<u>\$1,904,829</u>	<u>\$2,057,678</u>	<u>\$152,849</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Recorder Equipment Fund**  
*For the Year Ended December 31, 2024*

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	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Fees, Licenses and Permits	<u>\$145,000</u>	<u>\$120,850</u>	<u>(\$24,150)</u>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Recorder			
Materials and Supplies	20,500	10,000	10,500
Contractual Services	111,409	48,000	63,409
Capital Outlay	<u>13,091</u>	<u>13,091</u>	<u>0</u>
<i>Total Expenditures</i>	<u>145,000</u>	<u>71,091</u>	<u>73,909</u>
<i>Net Change in Fund Balance</i>	0	49,759	49,759
<i>Fund Balance Beginning of Year</i>	426,993	426,993	0
Prior Year Encumbrances Appropriated	<u>9,291</u>	<u>9,291</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$436,284</u></u>	<u><u>\$486,043</u></u>	<u><u>\$49,759</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Community Development Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$255,564	\$223,030	(\$32,534)
Other	0	1,150	1,150
<i>Total Revenues</i>	<u>255,564</u>	<u>224,180</u>	<u>(31,384)</u>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Commissioners			
Personal Services	224,741	213,156	11,585
Contractual Services	576	466	110
<i>Total Expenditures</i>	<u>225,317</u>	<u>213,622</u>	<u>11,695</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>30,247</u>	<u>10,558</u>	<u>(19,689)</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	0	15,441	15,441
Advances Out	(29,363)	(29,363)	0
Transfers In	0	3,364	3,364
<i>Total Other Financing Sources (Uses)</i>	<u>(29,363)</u>	<u>(10,558)</u>	<u>18,805</u>
<i>Net Change in Fund Balance</i>	<u>884</u>	<u>0</u>	<u>(884)</u>
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$884</u>	<u>\$0</u>	<u>(\$884)</u>

**Mahoning County, Ohio**

*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
County Special Projects Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$20,000	\$13,355	(\$6,645)
Other	0	538	538
<i>Total Revenues</i>	<u>20,000</u>	<u>13,893</u>	<u>(6,107)</u>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Commissioners			
Personal Services	125,748	125,647	101
Materials and Supplies	1,827	1,123	704
Contractual Services	22,420	3,898	18,522
Capital Outlay	500	0	500
Other	463,264	463,264	0
<i>Total Expenditures</i>	<u>613,759</u>	<u>593,932</u>	<u>19,827</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(593,759)</u>	<u>(580,039)</u>	<u>13,720</u>
<b>Other Financing Sources (Uses)</b>			
Transfers In	1,320,000	1,320,000	0
Transfers Out	(5,000)	(5,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>1,315,000</u>	<u>1,315,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>721,241</u>	<u>734,961</u>	<u>13,720</u>
<i>Fund Balance Beginning of Year</i>	<u>136,081</u>	<u>136,081</u>	<u>0</u>
Prior Year Encumbrances Appropriated	347,555	347,555	0
<i>Fund Balance End of Year</i>	<u>\$1,204,877</u>	<u>\$1,218,597</u>	<u>\$13,720</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
**Employee Separation Reserve Fund**  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Employee Separation Reserve			
Personal Services	114,624	114,622	2
Judicial			
Employee Separation Reserve			
Personal Services	24,009	24,009	0
<i>Total Expenditures</i>	<i>138,633</i>	<i>138,631</i>	<i>2</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(138,633)</i>	<i>(138,631)</i>	<i>2</i>
<b>Other Financing Sources (Uses)</b>			
Transfers In	103,442	79,433	(24,009)
<i>Net Change in Fund Balance</i>	<i>(35,191)</i>	<i>(59,198)</i>	<i>(24,007)</i>
<i>Fund Balance Beginning of Year</i>	<i>35,191</i>	<i>35,191</i>	<i>0</i>
<i>Fund Balance (Deficit) End of Year</i>	<i>\$0</i>	<i>(\$24,007)</i>	<i>(\$24,007)</i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Debt Service Fund*  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Property Taxes	\$3,141,575	\$3,141,632	\$57
Permissive Sales Tax	1,290,000	1,290,000	0
Intergovernmental	404,247	404,247	0
Other	21,282	42,110	20,828
<i>Total Revenues</i>	<u>4,857,104</u>	<u>4,877,989</u>	<u>20,885</u>
<b>Expenditures</b>			
Current:			
General Government:			
Legislative and Executive			
Contractual Services	5,500	5,500	0
Capital Outlay	90,939	90,457	482
Other	62,644	62,644	0
<i>Total General Government</i>	<u>159,083</u>	<u>158,601</u>	<u>482</u>
Debt Service:			
Principal Retirement	3,020,521	3,020,521	0
Interest	795,056	770,454	24,602
Issuance Costs	61,648	61,648	0
<i>Total Debt Service</i>	<u>3,877,225</u>	<u>3,852,623</u>	<u>24,602</u>
<i>Total Expenditures</i>	<u>4,036,308</u>	<u>4,011,224</u>	<u>25,084</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>820,796</u>	<u>866,765</u>	<u>45,969</u>
<b>Other Financing Sources (Uses)</b>			
Bond Anticipation Notes Issued	32,000	32,000	0
Premium on Notes Issued	29,648	29,648	0
Transfers In	96,542	96,542	0
<i>Total Other Financing Sources (Uses)</i>	<u>158,190</u>	<u>158,190</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>978,986</u>	<u>1,024,955</u>	<u>45,969</u>
<i>Fund Balance Beginning of Year</i>	<u>869,449</u>	<u>869,449</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$1,848,435</u>	<u>\$1,894,404</u>	<u>\$45,969</u>

**Mahoning County, Ohio**

*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Roads and Bridges Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Permissive Sales Tax	\$10,000,000	\$10,953,967	\$953,967
Intergovernmental	18,072,199	9,990,963	(8,081,236)
Interest	47,018	79,209	32,191
<i>Total Revenues</i>	<i>28,119,217</i>	<i>21,024,139</i>	<i>(7,095,078)</i>
<b>Expenditures</b>			
Capital Outlay	27,803,093	24,324,219	3,478,874
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>316,124</i>	<i>(3,300,080)</i>	<i>(3,616,204)</i>
<b>Other Financing Sources (Uses)</b>			
Advances Out	(2,365,850)	(2,365,850)	0
Transfers In	199,732	2,212,406	2,012,674
<i>Total Other Financing Sources (Uses)</i>	<i>(2,166,118)</i>	<i>(153,444)</i>	<i>2,012,674</i>
<i>Net Change in Fund Balance</i>	<i>(1,849,994)</i>	<i>(3,453,524)</i>	<i>(1,603,530)</i>
<i>Fund Balance Beginning of Year</i>	<i>4,581,836</i>	<i>4,581,836</i>	<i>0</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>6,747,028</i>	<i>6,747,028</i>	<i>0</i>
<i>Fund Balance End of Year</i>	<i>\$9,478,870</i>	<i>\$7,875,340</i>	<i>(\$1,603,530)</i>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Buildings and Equipment Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Payments in Lieu of Taxes	\$861,461	\$861,459	(\$2)
Intergovernmental	1,016,615	650,000	(366,615)
Interest	300,013	444,292	144,279
Other	242,796	118,217	(124,579)
<i>Total Revenues</i>	<u>2,420,885</u>	<u>2,073,968</u>	<u>(346,917)</u>
<b>Expenditures</b>			
Capital Outlay	14,351,635	10,183,791	4,167,844
Debt Service:			
Principal Retirement	610,000	345,000	265,000
Interest	32,500	23,850	8,650
<i>Total Debt Service</i>	<u>642,500</u>	<u>368,850</u>	<u>273,650</u>
<i>Total Expenditures</i>	<u>14,994,135</u>	<u>10,552,641</u>	<u>4,441,494</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(12,573,250)</u>	<u>(8,478,673)</u>	<u>4,094,577</u>
<b>Other Financing Sources (Uses)</b>			
Bond Anticipation Notes Issued	4,063,000	4,063,000	0
Advance In	124,800	124,800	0
Advance Out	(82,343)	(82,343)	0
Transfers In	6,005,157	6,312,850	307,693
Transfers Out	(753,308)	(709,696)	43,612
<i>Total Other Financing Sources (Uses)</i>	<u>9,357,306</u>	<u>9,708,611</u>	<u>351,305</u>
<i>Net Change in Fund Balance</i>	<u>(3,215,944)</u>	<u>1,229,938</u>	<u>4,445,882</u>
<i>Fund Balance Beginning of Year</i>	<u>13,205,594</u>	<u>13,205,594</u>	<u>0</u>
Prior Year Encumbrances Appropriated	1,068,840	1,068,840	0
<i>Fund Balance End of Year</i>	<u>\$11,058,490</u>	<u>\$15,504,372</u>	<u>\$4,445,882</u>

**Mahoning County, Ohio**

*Schedule of Revenues, Expenses and Changes  
in Fund Equity - Budget (Non-GAAP Basis) and Actual  
Vehicle Maintenance Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	<u>\$950,000</u>	<u>\$470,023</u>	<u>(\$479,977)</u>
<b>Expenses</b>			
Materials and Supplies	857,477	584,819	272,658
Contractual Services	10,442	10,442	0
Other	<u>20,000</u>	<u>13,121</u>	<u>6,879</u>
<i>Total Expenses</i>	<u>887,919</u>	<u>608,382</u>	<u>279,537</u>
<i>Net Change in Fund Equity</i>	<u>62,081</u>	<u>(138,359)</u>	<u>(200,440)</u>
<i>Fund Equity Beginning of Year</i>	<u>17,581</u>	<u>17,581</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>27,274</u>	<u>27,274</u>	<u>0</u>
<i>Fund Equity (Deficit) End of Year</i>	<u><u>\$106,936</u></u>	<u><u>(\$93,504)</u></u>	<u><u>(\$200,440)</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Workers' Compensation Fund*  
*For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$1,438,500	\$1,462,457	\$23,957
Other	0	17,975	17,975
<i>Total Revenues</i>	<u>1,438,500</u>	<u>1,480,432</u>	<u>41,932</u>
<b>Expenses</b>			
Personal Services	224,044	224,044	0
Materials and Supplies	4,400	3,029	1,371
Contractual Services	955,999	691,291	264,708
Claims	500,000	470,629	29,371
<i>Total Expenses</i>	<u>1,684,443</u>	<u>1,388,993</u>	<u>295,450</u>
<i>Net Change in Fund Equity</i>	(245,943)	91,439	337,382
<i>Fund Equity Beginning of Year</i>	3,584,916	3,584,916	0
Prior Year Encumbrances Appropriated	5,326	5,326	0
<i>Fund Equity End of Year</i>	<u>\$3,344,299</u>	<u>\$3,681,681</u>	<u>\$337,382</u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenses and Changes  
in Fund Equity - Budget (Non-GAAP Basis) and Actual  
Self-funded Hospitalization Fund  
For the Year Ended December 31, 2024*

	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Intergovernmental	\$35,789	\$35,789	\$0
Charges for Services	31,720,000	29,074,151	(2,645,849)
Property Taxes	276,502	276,502	0
Other	0	1,394	1,394
<i>Total Revenues</i>	<u>32,032,291</u>	<u>29,387,836</u>	<u>(2,644,455)</u>
<b>Expenses</b>			
Personal Services	175,455	175,455	0
Contractual Services	3,302,845	2,261,729	1,041,116
Claims	27,874,371	27,874,371	0
Debt Service:			
Principal Retirement	250,000	250,000	0
Interest	62,291	62,291	0
<i>Total Expenses</i>	<u>31,664,962</u>	<u>30,623,846</u>	<u>1,041,116</u>
<i>Net Change in Fund Equity</i>	<u>367,329</u>	<u>(1,236,010)</u>	<u>(1,603,339)</u>
<i>Fund Equity Beginning of Year</i>	<u>15,896,201</u>	<u>15,896,201</u>	<u>0</u>
Prior Year Encumbrances Appropriated	<u>10,529</u>	<u>10,529</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$16,274,059</u></u>	<u><u>\$14,670,720</u></u>	<u><u>(\$1,603,339)</u></u>

**Mahoning County, Ohio**  
*Schedule of Revenues, Expenses and Changes  
in Fund Equity - Budget (Non-GAAP Basis) and Actual  
Telephone/Data Board Fund  
For the Year Ended December 31, 2024*

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	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>			
Charges for Services	\$565,051	\$480,212	(\$84,839)
<b>Expenses</b>			
Contractual Services	<u>573,071</u>	<u>537,074</u>	<u>35,997</u>
<i>Excess of Revenues Over (Under) Expenses Before Advances</i>	<i>(8,020)</i>	<i>(56,862)</i>	<i>(48,842)</i>
Advances In	0	17,254	17,254
<i>Net Change in Fund Equity</i>	<i>(8,020)</i>	<i>(39,608)</i>	<i>(31,588)</i>
<i>Fund Deficit Beginning of Year</i>	<i>(65,051)</i>	<i>(65,051)</i>	0
Prior Year Encumbrances Appropriated	<u>88,726</u>	<u>88,726</u>	0
<i>Fund Equity (Deficit) End of Year</i>	<u><u>\$15,655</u></u>	<u><u>(\$15,933)</u></u>	<u><u>(\$31,588)</u></u>

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## Statistical Section



**White House Farm  
Tulip Experience  
Canfield**



## Statistical Section

This part of the Mahoning County, Ohio's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the County's overall financial health.

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Contents	Pages(s)
<b><i>Financial Trends</i></b> .....	<b><i>S2 – S13</i></b>
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	
<b><i>Revenue Capacity</i></b> .....	<b><i>S14 – S35</i></b>
These schedules contain information to help the reader assess the County's most significant local revenue sources, sales tax and property taxes.	
<b><i>Debt Capacity</i></b> .....	<b><i>S36 – S47</i></b>
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
<b><i>Economic and Demographic Information</i></b> .....	<b><i>S48 – S50</i></b>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the County's financial activities take place.	
<b><i>Operating Information</i></b> .....	<b><i>S51 – S56</i></b>
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

**Mahoning County, Ohio**  
*Net Position By Component*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2024	2023	2022	2021
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$159,678,765	\$140,694,704	\$127,333,995	\$117,399,636
<b>Restricted:</b>				
Capital Projects	27,752,027	26,345,416	24,150,535	13,119,751
Debt Service	2,185,158	1,075,465	555,056	728,549
Public Safety	34,308,255	33,966,066	31,014,208	25,794,889
Public Works	13,777,920	13,168,550	12,853,708	14,259,388
Health Services	55,177,610	58,114,362	54,213,597	53,816,542
Human Services	16,243,200	17,296,945	18,708,078	17,945,394
General Government	27,111,102	30,523,379	21,284,577	24,412,552
Unclaimed Monies	2,436,966	2,132,608	1,914,375	1,651,020
Pension and OPEB Plans	5,039,298	868,422	15,761,177	811,894
<b>Unrestricted (Deficit)</b>	<u>(30,229,957)</u>	<u>(25,217,314)</u>	<u>(46,121,929)</u>	<u>(61,056,759)</u>
<i>Total Governmental Activities Net Position</i>	<u>313,480,344</u>	<u>298,968,603</u>	<u>261,667,377</u>	<u>208,882,856</u>
<b>Business Type - Activities</b>				
Net Investment in Capital Assets	49,564,648	43,370,067	47,667,365	48,760,438
<b>Restricted:</b>				
Debt Service	15,938,503	15,120,818	14,644,404	12,365,931
Pension and OPEB Plans	413,051	61,135	1,242,992	63,857
<b>Unrestricted (Deficit)</b>	<u>52,599,345</u>	<u>46,455,853</u>	<u>24,625,496</u>	<u>19,244,876</u>
<i>Total Business-Type Activities Net Position</i>	<u>118,515,547</u>	<u>105,007,873</u>	<u>88,180,257</u>	<u>80,435,102</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	209,243,413	184,064,771	175,001,360	166,160,074
<b>Restricted</b>	200,383,090	198,673,166	196,342,707	164,969,767
<b>Unrestricted (Deficit)</b>	<u>22,369,388</u>	<u>21,238,539</u>	<u>(21,496,433)</u>	<u>(41,811,883)</u>
<i>Total Primary Government Net Position</i>	<u>\$431,995,891</u>	<u>\$403,976,476</u>	<u>\$349,847,634</u>	<u>\$289,317,958</u>

Note: The County reported the impact of GASB Statement No. 75 beginning in 2017.

Note: The County reported the impact of GASB Statement No. 83 beginning in 2019.

Note: The County reported the impact of GASB Statement No. 87 beginning in 2021.

Note: The County reported the impact of GASB Statement No. 101 beginning in 2024.

2020	2019	2018	2017	2016	2015
\$106,214,639	\$107,037,497	\$102,921,806	\$102,337,821	\$101,977,095	\$104,880,283
13,124,410	10,174,002	8,027,790	11,395,939	10,836,930	12,761,249
456,998	1,010,449	461,813	0	0	0
17,751,206	14,844,858	13,238,257	12,473,377	7,961,489	8,579,315
11,129,182	12,036,487	9,916,793	8,918,979	8,818,505	6,933,355
49,789,758	45,536,907	43,875,308	43,350,170	41,709,134	40,009,775
16,609,893	14,468,969	13,490,901	12,776,302	10,767,496	7,572,604
20,352,088	21,332,575	19,589,796	20,446,744	19,481,780	18,828,696
1,419,624	1,234,808	545,910	522,751	453,252	564,542
0	0	0	0	0	0
<u>(127,869,211)</u>	<u>(125,345,712)</u>	<u>(108,806,275)</u>	<u>(102,079,674)</u>	<u>(46,793,739)</u>	<u>(49,417,148)</u>
<u>108,978,587</u>	<u>102,330,840</u>	<u>103,262,099</u>	<u>110,142,409</u>	<u>155,211,942</u>	<u>150,712,671</u>
55,842,743	60,568,564	61,129,538	61,899,721	60,831,136	59,124,842
11,456,435	11,511,947	11,372,802	10,995,730	10,824,964	10,532,612
0	0	0	0	0	0
<u>4,548,409</u>	<u>(2,323,088)</u>	<u>3,575,793</u>	<u>2,100,477</u>	<u>7,503,256</u>	<u>10,020,817</u>
<u>71,847,587</u>	<u>69,757,423</u>	<u>76,078,133</u>	<u>74,995,928</u>	<u>79,159,356</u>	<u>79,678,271</u>
162,057,382	167,606,061	164,051,344	164,237,542	162,808,231	164,005,125
142,089,594	132,151,002	120,519,370	120,879,992	110,853,550	105,782,148
<u>(123,320,802)</u>	<u>(127,668,800)</u>	<u>(105,230,482)</u>	<u>(99,979,197)</u>	<u>(39,290,483)</u>	<u>(39,396,331)</u>
<u>\$180,826,174</u>	<u>\$172,088,263</u>	<u>\$179,340,232</u>	<u>\$185,138,337</u>	<u>\$234,371,298</u>	<u>\$230,390,942</u>

**Mahoning County, Ohio**

*Changes in Net Position*

*Last Ten Years*

*(Accrual Basis of Accounting)*

	2024	2023	2022	2021
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services and Assessments				
General Government:				
Legislative and Executive	\$9,472,901	\$12,222,741	\$8,377,326	\$8,120,621
Judicial	6,323,800	6,233,656	6,074,964	6,613,552
Public Safety	4,487,453	4,102,838	4,155,836	4,263,954
Public Works	131,011	131,373	145,192	154,867
Health	5,319,872	5,114,361	4,687,809	4,060,137
Human Services	2,149,367	1,919,168	2,189,944	1,980,262
Total Charges for Services and Assessments	27,884,404	29,724,137	25,631,071	25,193,393
Operating Grants and Contributions	80,458,382	97,307,903	78,148,371	93,082,469
Capital Grants	10,876,181	4,904,464	9,846,421	11,124,293
<i>Total Governmental Activities Program Revenue</i>	<u>119,218,967</u>	<u>131,936,504</u>	<u>113,625,863</u>	<u>129,400,155</u>
Business-Type Activities:				
Charges for Services and Assessments				
Mahoning County Water	2,132,172	1,398,854	965,606	936,630
Mahoning County Sewer	44,911,106	41,061,038	37,853,385	33,987,221
Total Charges for Services and Assessments	47,043,278	42,459,892	38,818,991	34,923,851
Capital Grants and Contributions	2,033,132	5,144,024	640,591	129,782
<i>Total Business-Type Activities Program Revenue</i>	<u>49,076,410</u>	<u>47,603,916</u>	<u>39,459,582</u>	<u>35,053,633</u>
<i>Total Primary Government Program Revenues</i>	<u>\$168,295,377</u>	<u>\$179,540,420</u>	<u>\$153,085,445</u>	<u>\$164,453,788</u>

2020	2019	2018	2017	2016	2015
\$7,630,577	\$7,548,045	\$7,004,603	\$6,957,096	\$7,142,290	\$7,177,799
6,359,879	6,663,365	7,279,352	7,411,969	7,398,544	7,021,990
5,731,373	3,472,746	3,442,226	2,786,469	2,878,129	3,925,795
115,557	136,331	134,257	148,291	204,052	201,515
3,973,503	4,422,467	4,260,875	3,903,409	4,034,424	4,425,387
2,014,160	2,101,431	2,009,219	1,938,733	2,031,879	1,894,829
25,825,049	24,344,385	24,130,532	23,145,967	23,689,318	24,647,315
78,834,843	73,827,047	62,552,851	68,592,436	65,366,347	65,156,016
5,578,035	7,207,788	2,053,371	4,275,718	2,639,816	4,985,488
110,237,927	105,379,220	88,736,754	96,014,121	91,695,481	94,788,819
904,259	883,791	842,419	838,288	790,407	681,419
32,257,694	28,275,395	27,539,325	26,191,896	24,896,477	23,576,438
33,161,953	29,159,186	28,381,744	27,030,184	25,686,884	24,257,857
8,863	703,310	422,706	843,234	1,006,059	1,326,036
33,170,816	29,862,496	28,804,450	27,873,418	26,692,943	25,583,893
\$143,408,743	\$135,241,716	\$117,541,204	\$123,887,539	\$118,388,424	\$120,372,712

(continued)

**Mahoning County, Ohio**

*Changes in Net Position  
Last Ten Years (continued)  
(Accrual Basis of Accounting)*

	2024	2023	2022	2021
<b>Expenses</b>				
Governmental Activities:				
General Government:				
Legislative and Executive	\$40,841,486	\$48,507,226	\$40,465,861	\$36,628,371
Judicial	28,772,816	27,378,231	19,401,175	14,664,926
Public Safety	45,428,390	46,745,100	31,737,861	17,700,451
Public Works	18,579,310	15,895,289	12,084,062	11,205,239
Health	48,452,871	44,417,338	36,386,158	33,211,519
Human Services	54,866,507	54,054,930	41,957,042	31,350,477
Interest	1,002,954	1,135,209	1,249,577	1,067,370
Total Governmental Activities Expenses	<u>237,944,334</u>	<u>238,133,323</u>	<u>183,281,736</u>	<u>145,828,353</u>
Business-Type Activities:				
Mahoning County Water	2,019,689	1,763,499	1,807,694	1,913,414
Mahoning County Sewer	33,446,293	31,549,594	29,990,807	24,479,964
Total Business-Type Activities Expenses	<u>35,465,982</u>	<u>33,313,093</u>	<u>31,798,501</u>	<u>26,393,378</u>
Total Primary Government Program Expenses	<u>273,410,316</u>	<u>271,446,416</u>	<u>215,080,237</u>	<u>172,221,731</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(118,725,367)	(106,196,819)	(69,655,873)	(16,428,198)
Business-Type Activities	<u>13,610,428</u>	<u>14,290,823</u>	<u>7,661,081</u>	<u>8,660,255</u>
Total Primary Government Net Expense	<u>(\$105,114,939)</u>	<u>(\$91,905,996)</u>	<u>(\$61,994,792)</u>	<u>(\$7,767,943)</u>

2020	2019	2018	2017	2016	2015
\$40,457,275	\$29,135,521	\$26,663,721	\$26,144,160	\$23,990,469	\$23,050,539
24,664,700	27,394,088	26,180,753	25,867,202	24,310,698	23,075,087
39,983,325	42,481,165	37,253,625	38,448,697	34,381,681	31,088,021
16,348,618	14,894,599	14,824,344	13,985,860	15,480,125	14,205,410
38,709,716	41,465,227	39,762,049	39,310,148	38,370,842	37,031,027
48,978,217	52,169,987	45,823,401	45,416,756	41,123,931	39,850,859
1,388,119	1,422,493	1,502,582	1,462,654	1,423,096	1,899,467
<u>210,529,970</u>	<u>208,963,080</u>	<u>192,010,475</u>	<u>190,635,477</u>	<u>179,080,842</u>	<u>170,200,410</u>
2,057,402	1,686,037	1,718,843	1,484,665	1,496,075	1,621,113
29,550,719	28,921,978	28,182,735	27,230,508	25,717,354	24,440,240
<u>31,608,121</u>	<u>30,608,015</u>	<u>29,901,578</u>	<u>28,715,173</u>	<u>27,213,429</u>	<u>26,061,353</u>
<u>242,138,091</u>	<u>239,571,095</u>	<u>221,912,053</u>	<u>219,350,650</u>	<u>206,294,271</u>	<u>196,261,763</u>
(100,292,043)	(103,583,860)	(103,273,721)	(94,621,356)	(87,385,361)	(75,411,591)
1,562,695	(745,519)	(1,097,128)	(841,755)	(520,486)	(477,460)
<u>(\$98,729,348)</u>	<u>(\$104,329,379)</u>	<u>(\$104,370,849)</u>	<u>(\$95,463,111)</u>	<u>(\$87,905,847)</u>	<u>(\$75,889,051)</u>

(continued)

**Mahoning County, Ohio**

*Changes in Net Position  
Last Ten Years (continued)  
(Accrual Basis of Accounting)*

	2024	2023	2022	2021
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	\$8,496,639	\$6,315,781	\$5,945,586	\$5,329,431
General Obligation Bond Retirement	3,165,222	2,716,977	2,634,017	3,105,967
Children Services Board	10,270,410	9,871,736	9,866,952	9,691,249
Board of Developmental Disabilities	16,691,445	16,134,092	16,120,999	15,795,499
Board of Mental Health	5,413,805	5,238,447	5,212,421	5,952,469
Senior Citizens	4,347,761	4,213,514	4,211,637	4,136,265
Self-funded Hospitalization	276,502	276,143	275,122	269,494
Sales Tax Levied for:				
General Purposes	20,625,230	20,626,989	20,376,110	19,404,067
Criminal and Administrative Justice	32,836,503	32,829,932	32,561,041	31,264,093
General Obligation Bond Retirement	1,293,000	399,604	380,849	433,430
Roads and Bridges	10,961,047	10,950,038	8,331,840	0
Buildings and Equipment	0	897,396	958,946	1,015,225
Hotel/Lodging Taxes	2,233,323	2,480,243	2,074,699	1,843,415
Permissive Motor Vehicle License Taxes	2,546,187	2,536,264	2,550,289	2,619,191
Grants and Entitlements not Restricted to Specific Programs	8,218,939	8,545,660	8,157,088	7,498,946
Conveyance Taxes	3,401,047	3,456,183	3,739,627	3,608,654
Investment Earnings/Interest	8,902,914	10,571,019	(6,149,304)	(811,646)
Payment in Lieu of Taxes	860,631	913,503	867,539	1,177,669
Unrestricted Contributions	100	390	1,750	7,004
Gain on Sale of Capital Assets	0	0	0	0
Other	3,981,780	5,926,927	4,099,186	3,331,992
Transfers	224,000	(1,402,793)	224,000	224,000
<i>Total Governmental Activities</i>	<u>144,746,485</u>	<u>143,498,045</u>	<u>122,440,394</u>	<u>115,896,414</u>
Business-Type Activities:				
Investment Earnings/Interest	1,107,471	1,003,327	251,026	106,389
Gain on Sale of Capital Assets	10,057	0	0	0
Other	117,758	130,673	57,048	44,871
Transfers	(224,000)	1,402,793	(224,000)	(224,000)
<i>Total Business-Type Activities</i>	<u>1,011,286</u>	<u>2,536,793</u>	<u>84,074</u>	<u>(72,740)</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>145,757,771</u>	<u>146,034,838</u>	<u>122,524,468</u>	<u>115,823,674</u>
<b>Change in Net Position</b>				
Governmental Activities	26,021,118	37,301,226	52,784,521	99,468,216
Business-Type Activities	14,621,714	16,827,616	7,745,155	8,587,515
<i>Total Primary Government Change in Net Position</i>	<u>\$40,642,832</u>	<u>\$54,128,842</u>	<u>\$60,529,676</u>	<u>\$108,055,731</u>

Note: Expenses are first impacted by the implementation of GASB Statement No. 75 beginning in 2018.

2020	2019	2018	2017	2016	2015
\$4,924,768	\$5,233,001	\$4,877,357	\$4,512,373	\$3,662,630	\$1,986,258
2,762,175	2,171,572	2,339,418	2,514,570	4,048,256	3,792,671
9,515,847	9,423,855	8,138,126	8,126,958	8,599,799	8,490,515
15,462,186	15,105,659	14,616,935	14,466,928	15,237,989	14,223,631
5,937,970	4,100,806	3,665,774	3,631,508	3,822,813	3,567,489
4,061,954	3,975,865	3,800,912	4,553,599	0	0
271,992	270,111	266,105	271,910	0	0
16,483,603	15,686,795	15,081,000	15,468,357	17,001,113	34,186,420
27,010,814	26,305,823	25,277,996	25,836,588	26,525,325	5,484,247
848,310	1,185,993	1,105,022	1,264,255	433,141	1,758,561
0	0	0	35,125	0	0
685,890	680,985	668,567	491,502	274,184	0
1,130,432	1,574,142	1,716,294	1,463,522	0	0
0	0	0	0	0	0
5,979,415	5,791,701	6,529,551	7,444,594	5,612,066	5,751,011
2,798,926	2,562,586	2,448,831	2,329,412	1,902,728	1,940,022
2,564,039	3,356,999	1,664,451	863,839	457,598	977,013
523,836	795,661	702,957	629,585	609,135	0
3,275	0	0	0	0	0
0	0	0	82,550	30,377	0
6,016,359	3,585,019	3,282,115	2,926,900	3,394,278	3,085,506
(42,001)	846,028	212,000	(332,253)	273,200	212,000
106,939,790	102,652,601	96,393,411	96,581,822	91,884,632	85,455,344
164,073	225,139	206,384	69,813	74,087	50,311
87,476	8,550	0	717	0	0
233,919	273,773	2,184,949	97,994	200,684	254,045
42,001	(846,028)	(212,000)	332,253	(273,200)	(212,000)
527,469	(338,566)	2,179,333	500,777	1,571	92,356
107,467,259	102,314,035	98,572,744	97,082,599	91,886,203	85,547,700
6,647,747	(931,259)	(6,880,310)	1,960,466	4,499,271	10,043,753
2,090,164	(1,084,085)	1,082,205	(340,978)	(518,915)	(385,104)
\$8,737,911	(\$2,015,344)	(\$5,798,105)	\$1,619,488	\$3,980,356	\$9,658,649

**Mahoning County, Ohio**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2024	2023	2022	2021
<b>General Fund</b>				
Nonspendable	\$2,436,966	\$2,132,608	\$1,914,375	\$1,651,020
Restricted	0	0	0	0
Committed	571,843	677,746	1,035,193	1,449,120
Assigned	1,502,964	380,470	1,567,336	1,045,267
Unassigned	<u>43,639,358</u>	<u>40,354,219</u>	<u>30,056,465</u>	<u>32,548,317</u>
Total General Fund	<u>48,151,131</u>	<u>43,545,043</u>	<u>34,573,369</u>	<u>36,693,724</u>
<b>All Other Governmental Funds</b>				
Restricted	170,863,443	162,950,100	152,277,536	136,060,628
Unassigned (Deficit)	0	0	(58,702)	(12,108)
Total All Other Governmental Funds	<u>170,863,443</u>	<u>162,950,100</u>	<u>152,218,834</u>	<u>136,048,520</u>
<b>Total Governmental Funds</b>	<u><u>\$219,014,574</u></u>	<u><u>\$206,495,143</u></u>	<u><u>\$186,792,203</u></u>	<u><u>\$172,742,244</u></u>

2020	2019	2018	2017	2016	2015
\$1,419,624	\$1,234,808	\$545,910	\$522,751	\$453,252	\$564,542
0	0	2,209,847	2,194,573	2,230,859	2,118,587
288,086	448,020	505,345	174,590	178,600	258,024
2,336,187	3,509,538	691,539	985,398	1,722,495	2,265,751
<u>25,817,356</u>	<u>17,892,005</u>	<u>15,578,611</u>	<u>13,215,775</u>	<u>9,285,767</u>	<u>5,964,407</u>
<u>29,861,253</u>	<u>23,084,371</u>	<u>19,531,252</u>	<u>17,093,087</u>	<u>13,870,973</u>	<u>11,171,311</u>
118,478,322	105,474,749	93,774,014	92,346,379	85,733,472	81,919,180
(1,024,091)	(228,406)	(363,757)	(118,621)	(262,950)	(311,143)
<u>117,454,231</u>	<u>105,246,343</u>	<u>93,410,257</u>	<u>92,227,758</u>	<u>85,470,522</u>	<u>81,608,037</u>
<u>\$147,315,484</u>	<u>\$128,330,714</u>	<u>\$112,941,509</u>	<u>\$109,320,845</u>	<u>\$99,341,495</u>	<u>\$92,779,348</u>

**Mahoning County, Ohio**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*

	2024	2023	2022	2021
<b>Revenues</b>				
Property Taxes	\$47,638,786	\$44,558,787	\$44,039,115	\$44,124,417
Payments in Lieu of Taxes	860,631	913,503	867,539	1,177,669
Permissive Sales Tax	65,528,178	65,786,864	61,049,340	51,722,139
Hotel/Lodging Taxes	2,233,323	2,480,243	2,074,699	1,843,415
Permissive Motor Vehicle License Taxes	2,546,187	2,536,264	2,550,289	0
Intergovernmental	104,088,671	106,249,308	100,351,253	103,361,222
Conveyance Taxes	3,401,047	3,456,183	3,739,627	3,608,654
Investment Earnings/Interest	8,902,914	10,571,019	(6,149,304)	(811,646)
Fees, Licenses and Permits	15,148,602	15,126,693	14,898,743	15,086,518
Fines, Forfeitures and Settlements	3,430,705	2,704,378	1,991,446	2,043,984
Lease Revenue	422,911	473,009	458,980	0
Rentals and Royalties	2,439,279	2,392,162	2,370,766	2,954,054
Charges for Services	6,398,324	5,541,990	5,618,817	4,805,210
Contributions and Donations	93,595	35,256	5,944	9,161
Special Assessments	295,282	286,362	292,033	293,816
Other	3,962,411	5,913,093	4,080,231	3,251,092
<i>Total Revenues</i>	<u>267,390,846</u>	<u>269,025,114</u>	<u>238,239,518</u>	<u>233,469,705</u>
<b>Expenditures</b>				
General Government:				
Legislative and Executive	38,745,362	46,532,084	42,746,294	41,406,462
Judicial	26,801,807	25,635,844	23,660,557	23,311,836
Public Safety	42,653,659	43,219,374	38,191,235	35,198,403
Public Works	10,761,798	11,070,180	10,371,417	9,469,064
Health	46,961,930	43,515,919	40,021,693	40,670,381
Human Services	53,865,968	52,436,929	48,493,913	45,504,592
Capital Outlay	30,358,868	19,347,559	14,858,526	11,445,454
Debt Service				
Principal Retirement	4,799,193	5,019,627	4,849,577	6,199,520
Interest	998,432	1,141,865	1,249,857	1,133,083
Issuance Costs	61,648	0	35,241	269,130
<i>Total Expenditures</i>	<u>256,008,665</u>	<u>247,919,381</u>	<u>224,478,310</u>	<u>214,607,925</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>11,382,181</u>	<u>21,105,733</u>	<u>13,761,208</u>	<u>18,861,780</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	29,250	0	64,751	54,850
Inception of Lease	884,000	0	0	0
Financed Purchases Issued	0	0	0	0
OPWC Loans Issued	0	0	0	0
General Obligation Bonds Issued	0	0	0	3,800,000
Sales Tax Revenue Bonds Issued	0	0	0	4,630,000
Payment to Refunded Bond Escrow Agent	0	0	0	(2,331,463)
Premium on Bonds Issued	0	0	0	187,593
Transfers In	11,645,138	6,700,529	7,793,769	7,869,103
Transfers Out	(11,421,138)	(8,103,322)	(7,569,769)	(7,645,103)
<i>Total Other Financing Sources (Uses)</i>	<u>1,137,250</u>	<u>(1,402,793)</u>	<u>288,751</u>	<u>6,564,980</u>
<i>Net Change in Fund Balances</i>	<u>\$12,519,431</u>	<u>\$19,702,940</u>	<u>\$14,049,959</u>	<u>\$25,426,760</u>
Debt Service as a Percentage of Noncapital Expenditures	2.54%	2.71%	2.94%	3.62%

2020	2019	2018	2017	2016	2015
\$42,794,021	\$39,975,692	\$38,407,141	\$39,027,923	\$33,697,139	\$33,166,681
523,836	795,661	702,957	646,976	609,135	0
44,872,765	43,645,948	42,142,629	43,419,456	44,234,168	40,445,450
1,130,432	1,574,142	1,716,294	1,482,288	0	0
0	0	0	0	0	0
93,830,921	82,951,686	73,152,094	79,198,342	71,217,912	76,354,344
2,798,926	2,562,586	2,448,831	2,329,412	1,902,728	1,940,022
2,564,039	3,356,999	1,664,451	863,864	457,598	977,013
13,901,637	14,149,086	13,991,770	13,894,145	13,887,195	14,434,632
1,969,730	2,392,166	2,424,474	2,592,754	2,709,026	2,792,235
0	0	0	0	0	0
2,697,711	2,190,929	2,000,211	1,950,539	2,008,922	2,064,740
6,949,901	5,316,639	5,452,104	4,402,538	4,789,104	5,057,653
5,832	474,635	6,872	8,016	16,785	105,734
290,739	285,592	284,806	300,318	305,629	286,359
5,875,520	3,573,026	3,157,346	2,893,937	3,233,763	3,085,506
<u>220,206,010</u>	<u>203,244,787</u>	<u>187,551,980</u>	<u>193,010,508</u>	<u>179,069,104</u>	<u>180,710,369</u>
38,372,154	25,406,927	24,222,624	24,011,822	22,035,892	21,169,999
22,835,702	23,568,886	24,166,441	23,734,147	23,047,092	22,422,241
34,307,954	33,721,270	32,490,961	32,087,263	29,828,685	29,323,034
10,901,673	9,365,132	9,312,269	9,007,406	8,901,666	9,687,423
37,563,258	38,202,223	38,329,134	37,720,470	37,672,105	36,399,668
46,045,587	46,165,114	42,620,507	41,880,979	39,872,275	38,475,214
12,466,683	10,404,401	7,050,249	11,786,587	11,057,992	11,964,135
4,410,817	4,148,193	4,406,699	4,668,228	4,614,223	4,908,687
1,338,029	1,354,583	1,478,049	1,415,162	1,411,792	1,789,554
375,484	260,737	76,388	358,205	466,109	30,018
<u>208,617,341</u>	<u>192,597,466</u>	<u>184,153,321</u>	<u>186,670,269</u>	<u>178,907,831</u>	<u>176,169,973</u>
<u>11,588,669</u>	<u>10,647,321</u>	<u>3,398,659</u>	<u>6,340,239</u>	<u>161,273</u>	<u>4,540,396</u>
40,225	50,368	10,005	607,718	30,377	47,770
0	0	0	0	0	0
1,761,714	0	0	0	0	0
0	0	0	0	280,673	1,341,152
9,225,000	3,455,000	0	6,975,000	9,305,000	0
1,800,000	0	0	1,440,000	7,435,000	0
(5,681,877)	0	0	(6,202,468)	(11,590,477)	0
293,040	390,488	0	606,861	667,101	0
4,455,028	5,926,231	4,280,446	5,799,130	4,318,660	25,616,008
(4,497,029)	(5,080,203)	(4,068,446)	(5,587,130)	(4,045,460)	(25,404,008)
<u>7,396,101</u>	<u>4,741,884</u>	<u>222,005</u>	<u>3,639,111</u>	<u>6,400,874</u>	<u>1,600,922</u>
<u>\$18,984,770</u>	<u>\$15,389,205</u>	<u>\$3,620,664</u>	<u>\$9,979,350</u>	<u>\$6,562,147</u>	<u>\$6,141,318</u>

2.95%                    3.03%                    3.33%                    3.50%                    3.55%                    4.09%

**Mahoning County, Ohio**

*Taxable Sales by Type (1)*

*Last Ten Years*

	2024	2023	2022	2021
Sales Tax Payments	\$14,426,560	\$14,394,412	\$12,757,198	\$10,309,627
Direct Pay Tax Return Payments	378,938	305,317	229,946	321,495
Seller's Use Tax Return Payments	12,880,478	12,539,717	10,898,433	9,524,533
Consumer's Use Tax Return Payments	1,073,319	1,117,062	942,649	753,044
Motor Vehicle Tax Payments	9,249,005	9,302,314	8,831,419	7,279,729
Watercraft and Outboard Motors	96,160	95,278	93,152	88,499
Department of Liquor Control	439,028	432,169	392,686	367,227
Sales/Use Tax Voluntary Payments	50,004	25,111	32,078	17,884
Sales/Use Tax Assessment Payments	298,128	229,527	294,305	318,694
Managed Audit Sales/Use Tax Payments	112,847	124,697	154,353	120,102
Sales Tax on Motor Vehicle Fuel Refunds	19,471	23,691	31,552	7,725
Certified Assessment Payments	177,580	195,657	307,171	262,262
Statewide Master Numbers	20,532,363	21,127,648	19,006,879	16,598,843
Streamlined Sales Tax Payments	2,176,672	2,054,101	1,685,287	1,351,710
Non-Resident Motor Vehicle Tax Payments	82,952	92,981	89,063	87,884
Non-Resident Watercraft Tax Payments	0	0	0	0
Transient Sales	3,758,941	3,664,773	3,267,087	3,501,093
Use Tax Amnesty Payments	2,411	1,937	613	0
Administrative Rotary Fund Fee	(651,275)	(656,739)	(589,293)	(508,568)
Sales/Use Tax Refunds Approved	<u>(40,667)</u>	<u>(52,473)</u>	<u>(84,595)</u>	<u>(53,554)</u>
Total	<u><u>\$65,062,915</u></u>	<u><u>\$65,017,178</u></u>	<u><u>\$58,339,982</u></u>	<u><u>\$50,348,230</u></u>
Sales Tax Rate	1.50%	1.50%	1.50%	1.25%

(1) Cash basis

(2) Sales tax increased 0.25% effective April 1, 2022.

**Source:** Ohio Department of Taxation

Note: Sales tax is remitted to the Ohio Department of Taxation. The portion pertaining to the County is remitted on a monthly basis approximately three months after collection at the source.

2020	2019	2018	2017	2016	2015
\$8,641,418	\$9,087,210	\$8,850,205	\$8,466,442	\$8,551,227	\$7,471,321
288,026	633,025	552,960	4,105,317	4,902,703	3,958,955
8,153,035	6,044,215	5,424,257	5,030,056	4,826,255	3,973,784
691,157	805,325	818,169	692,927	707,870	648,457
6,062,541	5,764,712	5,589,621	5,139,166	4,851,579	4,655,453
88,025	59,103	54,323	48,274	46,809	37,838
337,518	247,649	226,486	209,791	207,812	175,721
38,236	73,271	78,897	66,847	80,045	27,835
210,563	248,823	171,511	242,415	157,992	237,887
51,816	120,699	5,560	41,043	78,548	275,044
13,468	19,252	15,419	12,423	15,337	16,461
237,434	203,349	286,575	223,166	203,471	186,387
15,229,004	15,662,481	15,806,913	15,503,494	15,512,763	13,912,134
978,818	458,967	65,312	63,889	26,021	32,779
56,303	43,124	31,245	33,403	34,354	31,859
0	0	0	41	318	792
3,437,518	3,905,301	3,965,220	4,108,613	3,813,702	3,557,906
1	5,065	5,296	135	977	1,197
(444,472)	(432,720)	(418,791)	(439,204)	(439,500)	(391,463)
<u>(67,725)</u>	<u>(109,553)</u>	<u>(68,899)</u>	<u>(67,045)</u>	<u>(67,761)</u>	<u>(55,537)</u>
<u>\$44,002,685</u>	<u>\$42,839,298</u>	<u>\$41,460,279</u>	<u>\$43,481,191</u>	<u>\$43,510,523</u>	<u>\$38,754,809</u>
1.25%	1.25%	1.25%	1.25%	1.25%	1.00%

**Mahoning County, Ohio**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value			Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU	Estimated Actual Value	Assessed Value	Estimated Actual Value
2024	\$4,779,478,920	\$1,168,879,040	\$16,995,308,457	\$398,281,860	\$452,593,023
2023	3,433,689,920	988,389,850	12,634,513,629	383,892,110	436,241,034
2022	3,410,534,270	980,633,260	12,546,192,943	361,064,470	410,300,534
2021	3,392,600,290	960,474,340	12,437,356,086	335,523,380	381,276,568
2020	2,992,462,910	942,927,870	11,243,973,657	312,135,160	354,699,045
2019	2,974,459,810	949,011,710	11,209,918,629	297,923,040	338,548,909
2018	2,965,515,520	941,363,930	11,162,512,714	279,431,540	317,535,841
2017	2,913,594,420	935,487,110	10,997,375,800	259,468,060	294,850,068
2016	2,905,561,820	946,591,530	11,006,152,429	242,013,070	275,014,852
2015	2,899,755,880	880,861,940	10,801,765,200	224,785,320	255,437,864

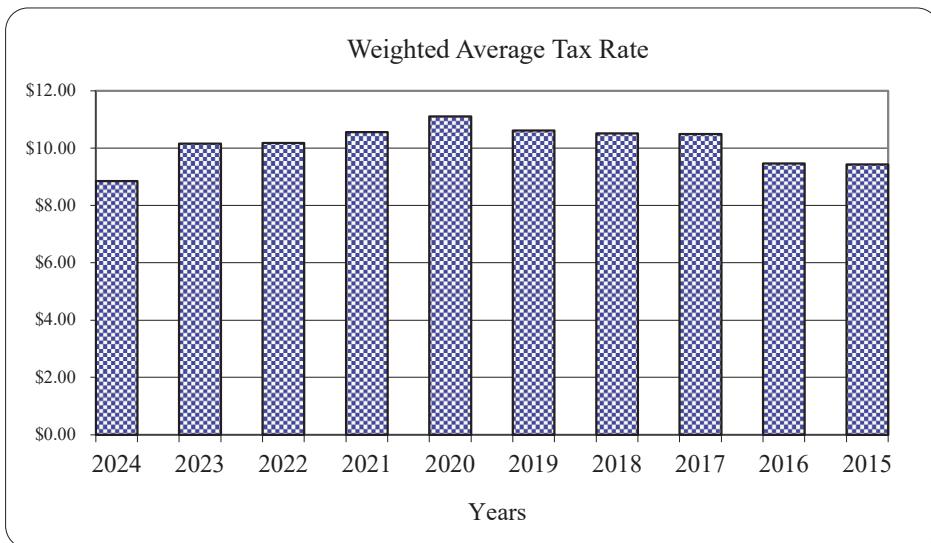
Real property is reappraised every six years with a State mandated update of the current market value in the the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced a 10 percent and a 2 1/2 percent rollback, and homestead exemptions before being billed.

Source: Mahoning County Auditor

Totals			Weighted Average Tax Rate (per 1,000 of Assessed Value)
Assessed Value	Estimated Actual Value	Ratio	
\$6,346,639,820	\$17,447,901,480	36.4%	\$8.84236
4,805,971,880	13,070,754,663	36.8	10.15827
4,752,232,000	12,956,493,477	36.7	10.16861
4,688,598,010	12,818,632,654	36.6	10.55231
4,247,525,940	11,598,672,703	36.6	11.10556
4,221,394,560	11,548,467,538	36.6	10.60517
4,186,310,990	11,480,048,555	36.5	10.51807
4,108,549,590	11,292,225,868	36.4	10.48340
4,094,166,420	11,281,167,281	36.3	9.45938
4,005,403,140	11,057,203,064	36.2	9.43633



**Mahoning County, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 Assessed Value)*  
*Last Ten Years*

	2024	2023	2022	2021
<b>Unvoted Millage</b>				
Operating	\$1.69000	\$1.41000	\$1.26000	\$1.26000
Debt Service	0.41000	0.69000	0.84000	0.84000
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Voted Millage - by levy</b>				
1976 Mental Health Board Current Expense				
Residential/Agricultural Real	0.00000	0.00000	0.00000	0.16947
Commercial/Industrial and Public Utility Real	0.00000	0.00000	0.00000	0.28236
General Business and Public Utility Personal	0.00000	0.00000	0.00000	0.50000
2004 Mental Health Board Current Expense				
Residential/Agricultural Real	0.50408	0.69752	0.69831	0.69870
Commercial/Industrial and Public Utility Real	0.69528	0.80953	0.81469	0.81623
General Business and Public Utility Personal	0.85000	0.85000	0.85000	0.85000
1983 Children Services Current Expense				
Residential/Agricultural Real	0.31992	0.44269	0.44319	0.44344
Commercial/Industrial and Public Utility Real	0.42591	0.49589	0.49906	0.50000
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000
1976 Tuberculosis Clinic Current Expense				
Residential/Agricultural Real	0.02445	0.03384	0.03387	0.03389
Commercial/Industrial and Public Utility Real	0.04810	0.05601	0.05637	0.05647
General Business and Public Utility Personal	0.10000	0.10000	0.10000	0.10000
2024 Children Services Current Expense				
Residential/Agricultural Real	1.85000	1.60195	1.60377	1.60466
Commercial/Industrial and Public Utility Real	1.85000	1.83480	1.84651	1.85000
General Business and Public Utility Personal	1.85000	1.85000	1.85000	1.85000
1986 Mental Retardation Developmental and Disabilities				
Current Expense - 5 years (1)				
Residential/Agricultural Real	1.77910	2.46184	2.46463	2.46600
Commercial/Industrial and Public Utility Real	2.45391	2.85715	2.87538	2.88082
General Business and Public Utility Personal	3.00000	3.00000	3.00000	3.00000
1992 Mental Retardation Developmental and Disabilities				
Current Expense				
Residential/Agricultural Real	0.76595	1.05989	1.06109	1.39431
Commercial/Industrial and Public Utility Real	1.18769	1.38286	1.39168	1.06168
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
2016 Senior Citizen				
Residential/Agricultural Real	0.63159	0.87396	0.87496	0.87544
Commercial/Industrial and Public Utility Real	0.85181	0.99178	0.99811	1.00000
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
2019 Mental Health				
Residential/Agricultural Real	0.31992	0.44269	0.44319	0.44344
Commercial/Industrial and Public Utility Real	0.42591	0.49589	0.49906	0.50000
General Business and Public Utility Personal	0.50000	0.50000	0.50000	0.50000

2020	2019	2018	2017	2016	2015
\$1.31000	\$1.44000	\$1.35000	\$1.25000	\$1.00000	\$1.00000
0.79000	0.66000	0.75000	0.85000	1.10000	1.10000
0.19102	0.19108	0.19103	0.19358	0.19349	0.19330
0.28173	0.28180	0.28048	0.28153	0.27803	0.27597
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.78755	0.78782	0.78762	0.79811	0.79773	0.79696
0.81440	0.81461	0.81079	0.81382	0.80372	0.79776
0.85000	0.85000	0.85000	0.85000	0.85000	0.85000
0.49983	0.50000	0.29019	0.29405	0.29391	0.29363
0.49987	0.50000	0.33663	0.33789	0.33370	0.33122
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.03820	0.03822	0.03821	0.03872	0.03870	0.03866
0.05635	0.05636	0.56095	0.05631	0.05561	0.05519
0.10000	0.10000	0.10000	0.10000	0.10000	0.10000
1.80871	1.80933	1.80887	1.83297	1.83209	1.83032
1.84952	1.85000	1.84310	1.85000	1.85000	1.85000
1.85000	1.85000	1.85000	1.85000	1.85000	1.85000
2.77958	2.78053	2.77982	2.81687	2.81551	2.81279
2.87435	2.87509	2.86161	2.87232	2.83666	2.81561
3.00000	3.00000	3.00000	3.00000	3.00000	3.00000
1.19668	1.19709	1.19679	1.21274	1.21215	1.21098
1.39118	1.39154	1.38501	1.39020	1.37294	1.36275
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
0.98676	0.98710	0.98685	1.00000	0.00000	0.00000
0.99974	1.00000	0.99627	1.00000	0.00000	0.00000
1.00000	1.00000	1.00000	1.00000	0.00000	0.00000
0.49983	0.00000	0.00000	0.00000	0.00000	0.00000
0.49987	0.00000	0.00000	0.00000	0.00000	0.00000
0.50000	0.00000	0.00000	0.00000	0.00000	0.00000

(continued)

**Mahoning County, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 Assessed Value)*

	2024	2023	2022	2021
<b>Total Voted Millage by type of Property</b>				
Residential/Agricultural Real	\$6.19500	\$7.61437	\$7.62302	\$8.12936
Commercial/Industrial and Public Utility Real	7.93860	8.92390	8.98084	8.94757
General Business and Public Utility Personal	9.80000	9.80000	9.80000	10.30000
<b>Total Millage by type of Property</b>				
Residential/Agricultural Real	8.29500	9.71437	9.72302	10.22936
Commercial/Industrial and Public Utility Real	10.03860	11.02390	11.08084	11.04757
General Business and Public Utility Personal	11.90000	11.90000	11.90000	12.40000
Total Weighted Average Tax Rate	\$8.84236	\$10.15827	\$10.16861	\$10.55231
<b>Overlapping Rates by Taxing District</b>				
<b>Cities</b>				
Alliance				
Residential/Agricultural Real	\$5.01164	\$5.56676	\$5.58019	\$5.97515
Commercial/Industrial and Public Utility Real	5.19066	5.80875	5.76277	5.99047
General Business and Public Utility Personal	6.30000	6.30000	6.30000	6.30000
Campbell				
Residential/Agricultural Real	16.07269	18.88764	11.52542	11.51959
Commercial/Industrial and Public Utility Real	19.45844	20.06000	12.67504	12.69688
General Business and Public Utility Personal	23.66000	20.06000	12.70000	12.70000
Canfield				
Residential/Agricultural Real	5.34634	6.22581	6.22472	6.22255
Commercial/Industrial and Public Utility Real	6.27919	6.75894	6.78015	6.81641
General Business and Public Utility Personal	6.90000	6.90000	6.90000	6.90000
Columbiana				
Residential/Agricultural Real	5.62967	5.82912	6.28362	6.29814
Commercial/Industrial and Public Utility Real	6.16383	6.26053	6.44393	6.43572
General Business and Public Utility Personal	6.80000	6.80000	6.80000	6.80000
Salem				
Residential/Agricultural Real	4.07145	4.07217	4.32708	4.32708
Commercial/Industrial and Public Utility Real	4.57315	4.61234	4.72350	7.72549
General Business and Public Utility Personal	4.90000	4.90000	4.90000	4.90000
Struthers				
Residential/Agricultural Real	7.72707	8.61454	8.61421	8.61380
Commercial/Industrial and Public Utility Real	8.33916	9.00000	9.00000	9.00000
General Business and Public Utility Personal	9.00000	9.00000	9.00000	9.00000
Youngstown				
Residential/Agricultural Real	3.70000	3.70000	3.70000	3.70000
Commercial/Industrial and Public Utility Real	3.70000	3.70000	3.70000	3.70000
General Business and Public Utility Personal	3.70000	3.70000	3.70000	3.70000

2020	2019	2018	2017	2016	2015
\$8.78816	\$8.29117	\$8.07937	\$8.18704	\$7.18358	\$7.17664
9.26701	8.76940	9.07485	8.60207	7.53066	7.48850
10.30000	9.80000	9.80000	9.80000	8.80000	8.80000
10.88816	10.39117	10.17937	10.28704	9.28358	9.27664
11.36701	10.86940	11.17485	10.70207	9.63066	9.58850
12.40000	11.90000	11.90000	11.90000	10.90000	10.90000
\$11.10556	\$10.60517	\$10.51807	\$10.48340	\$9.45938	\$9.43633
\$5.98056	\$5.97910	\$3.30000	\$3.30000	\$3.30000	\$3.30000
5.93661	5.84616	3.30000	3.30000	3.30000	3.30000
6.30000	6.30000	3.30000	3.30000	3.30000	3.30000
12.70000	12.70000	12.70000	12.70000	12.70000	12.70000
12.70000	12.70000	12.70000	12.70000	12.70000	12.70000
12.70000	12.70000	12.70000	12.70000	12.70000	12.70000
6.22255	6.65840	6.65774	6.90000	3.00000	3.00000
6.81641	6.85290	6.84529	6.90000	3.00000	3.00000
6.90000	6.90000	6.90000	6.90000	3.00000	3.00000
6.38877	5.63704	6.80000	6.79133	5.65000	6.79937
6.42462	5.26880	6.41503	6.43148	6.64753	6.62728
6.80000	5.65000	6.80000	6.80000	6.80000	6.80000
4.32716	4.49929	4.49648	4.19339	4.24240	4.24054
4.71944	4.71743	4.70059	4.39927	4.43242	4.38808
4.90000	4.90000	4.90000	4.60000	4.60000	4.60000
9.00000	7.00000	7.00000	7.00000	7.00000	7.00000
8.99729	6.99768	7.00000	7.00000	6.99651	6.99801
9.00000	7.00000	7.00000	7.00000	7.00000	7.00000
3.70000	3.70000	3.70000	3.70000	3.70000	3.70000
3.70000	3.70000	3.70000	3.70000	3.70000	3.70000
3.70000	3.70000	3.70000	3.70000	3.70000	3.70000

(continued)

**Mahoning County, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 Assessed Value)*  
*Last Ten Years*

	2024	2023	2022	2021
<b>Villages</b>				
Beloit				
Residential/Agricultural Real	\$11.41982	\$14.10852	\$19.04880	\$19.04983
Commercial/Industrial and Public Utility Real	15.49541	16.73505	22.67113	22.61328
General Business and Public Utility Personal	17.50000	17.50000	23.50000	23.50000
Craig Beach				
Residential/Agricultural Real	6.48465	8.30257	8.33072	8.32793
Commercial/Industrial and Public Utility Real	8.27312	10.54446	10.55529	10.55553
General Business and Public Utility Personal	11.20000	11.20000	11.20000	11.20000
Lowellville				
Residential/Agricultural Real	4.50209	4.76612	4.76763	4.77092
Commercial/Industrial and Public Utility Real	5.29971	5.67469	5.67535	5.67399
General Business and Public Utility Personal	8.00000	8.00000	8.00000	8.00000
New Middletown				
Residential/Agricultural Real	15.63142	16.56055	15.06409	15.08415
Commercial/Industrial and Public Utility Real	18.65258	18.36766	16.79451	16.79514
General Business and Public Utility Personal	22.40000	18.90000	17.40000	17.40000
Poland				
Residential/Agricultural Real	9.68371	9.29895	9.29860	9.29805
Commercial/Industrial and Public Utility Real	9.74781	10.85000	10.71676	10.71676
General Business and Public Utility Personal	13.35000	10.85000	10.85000	10.85000
Sebring				
Residential/Agricultural Real	11.66026	8.35423	6.85258	6.85186
Commercial/Industrial and Public Utility Real	13.82209	9.30935	7.80916	7.80928
General Business and Public Utility Personal	16.40000	9.90000	8.40000	8.40000
Washingtonville				
Residential/Agricultural Real	9.64464	10.78699	11.42105	11.40552
Commercial/Industrial and Public Utility Real	12.96823	14.26592	14.76287	14.76626
General Business and Public Utility Personal	19.70000	19.70000	19.70000	19.70000
<b>Townships</b>				
Austintown				
Residential/Agricultural Real	13.50839	15.62338	15.63134	15.62918
Commercial/Industrial and Public Utility Real	17.76062	17.69317	17.76589	17.85282
General Business and Public Utility Personal	23.30000	20.30000	20.30000	20.30000
Beaver				
Residential/Agricultural Real	12.31894	14.71835	14.77871	14.78395
Commercial/Industrial and Public Utility Real	14.27711	16.10281	17.21662	17.21685
General Business and Public Utility Personal	22.20000	22.20000	22.20000	22.20000
Berlin				
Residential/Agricultural Real	7.58843	9.15953	6.96367	6.96500
Commercial/Industrial and Public Utility Real	7.88666	9.73744	8.06795	8.06914
General Business and Public Utility Personal	10.30000	10.30000	8.60000	8.60000

2020	2019	2018	2017	2016	2015
\$22.71051	\$22.69417	\$22.68336	\$22.61436	\$22.61856	\$22.61580
22.60643	22.59783	22.58943	22.94143	22.80204	22.80204
23.50000	23.50000	23.50000	23.50000	23.50000	23.50000
9.56119	9.53481	9.51573	6.95139	6.94982	6.93776
10.73798	10.73691	10.73753	7.91964	7.91964	7.87881
11.20000	11.20000	11.20000	8.20000	8.20000	8.20000
4.99588	4.99584	4.99259	4.99425	4.99289	4.99044
5.67397	5.67570	5.67185	5.65735	5.68693	5.87803
8.00000	8.00000	8.00000	8.00000	8.00000	8.00000
16.63338	16.64513	16.64512	17.37131	15.36855	15.36751
16.79669	16.79696	16.79696	16.89993	14.89993	14.89993
17.40000	17.40000	17.40000	17.40000	15.40000	15.40000
10.26148	10.25983	10.00614	10.41199	8.40662	8.40380
10.70749	10.70749	10.45749	10.37956	8.37956	8.37901
10.85000	10.85000	10.60000	10.60000	8.60000	8.60000
7.31727	7.31521	7.31452	7.25270	7.23821	7.23830
7.80877	7.80971	7.74602	7.95885	7.95885	7.95517
8.40000	8.40000	8.40000	8.40000	8.40000	8.40000
11.72765	12.24851	12.23513	12.09475	12.03183	12.03419
14.85752	14.80619	14.84037	14.65519	14.66894	14.39651
19.70000	19.70000	19.70000	19.70000	19.70000	19.70000
17.38528	17.38314	15.86243	16.03531	15.53777	15.53192
17.71931	17.72999	16.27747	16.63777	16.05116	16.00987
20.30000	20.30000	19.50000	19.50000	19.00000	19.00000
13.59970	13.62288	12.62462	13.00773	13.01770	13.02221
14.31937	14.58086	13.48151	13.78732	14.04430	14.03781
19.30000	19.30000	18.30000	18.30000	18.30000	18.30000
7.67815	7.69064	7.69021	5.07058	5.06896	6.95335
8.05463	8.01142	7.97282	5.25211	5.25586	7.08808
8.60000	8.60000	8.60000	5.80000	5.80000	7.80000

(continued)

**Mahoning County, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 Assessed Value)*  
*Last Ten Years*

	2024	2023	2022	2021
Boardman				
Residential/Agricultural Real	\$11.49202	\$15.17642	\$15.17798	\$15.17431
Commercial/Industrial and Public Utility Real	15.03645	16.96661	17.04447	17.03583
General Business and Public Utility Personal	20.80000	20.80000	20.80000	20.80000
Canfield				
Residential/Agricultural Real	2.68192	2.69125	2.69138	2.69157
Commercial/Industrial and Public Utility Real	2.70693	2.71600	2.71687	2.71784
General Business and Public Utility Personal	2.75000	2.75000	2.75000	2.75000
Coitsville				
Residential/Agricultural Real	17.16061	16.39605	21.87669	16.37766
Commercial/Industrial and Public Utility Real	21.82937	18.85974	24.36396	18.86825
General Business and Public Utility Personal	28.50000	23.00000	28.50000	23.00000
Ellsworth				
Residential/Agricultural Real	7.91666	9.42195	3.66054	3.66125
Commercial/Industrial and Public Utility Real	8.29487	9.98234	4.24412	4.24457
General Business and Public Utility Personal	10.47000	10.47000	4.70000	4.70000
Fairfield				
Residential/Agricultural Real	1.38681	1.42666	1.60697	1.61008
Commercial/Industrial and Public Utility Real	1.68444	1.70515	1.82960	1.82911
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
Goshen				
Residential/Agricultural Real	9.47304	9.22452	9.22868	9.23865
Commercial/Industrial and Public Utility Real	10.75934	10.94041	10.96343	11.00000
General Business and Public Utility Personal	12.30000	11.00000	11.00000	11.00000
Green				
Residential/Agricultural Real	9.40257	11.45864	9.47144	9.48685
Commercial/Industrial and Public Utility Real	10.33316	12.94877	11.09580	11.10084
General Business and Public Utility Personal	13.20000	13.20000	11.20000	11.20000
Jackson				
Residential/Agricultural Real	7.46111	10.21282	10.22727	10.22474
Commercial/Industrial and Public Utility Real	9.26330	11.54374	11.56865	11.56298
General Business and Public Utility Personal	10.45000	11.85000	11.85000	11.85000
Milton				
Residential/Agricultural Real	9.68931	12.85853	9.89028	7.91036
Commercial/Industrial and Public Utility Real	10.21876	13.91188	11.01544	9.02268
General Business and Public Utility Personal	14.20000	14.20000	11.20000	9.20000
Perry				
Residential/Agricultural Real	0.20000	0.20000	0.20000	0.20000
Commercial/Industrial and Public Utility Real	0.20000	0.20000	0.20000	0.20000
General Business and Public Utility Personal	0.20000	0.20000	0.20000	0.20000
Poland				
Residential/Agricultural Real	5.34660	6.41078	6.41281	6.41243
Commercial/Industrial and Public Utility Real	6.62933	8.07979	8.10475	8.10611
General Business and Public Utility Personal	8.76000	11.03000	11.03000	11.03000

2020	2019	2018	2017	2016	2015
\$16.92772	\$16.92229	\$15.21011	\$15.38457	\$15.37632	\$15.36765
17.03084	17.03969	15.34225	15.31763	15.17293	15.06303
20.80000	20.80000	21.10000	21.10000	21.10000	21.10000
2.69605	2.69612	2.69625	2.70032	2.70043	2.70048
2.71776	2.71775	2.71710	2.71796	2.71850	2.71827
2.75000	2.75000	2.75000	2.75000	2.75000	2.75000
16.68536	16.68180	14.66773	14.30604	14.28609	14.24837
18.85246	18.60485	16.36675	16.20796	16.20995	14.91555
23.00000	23.00000	21.00000	21.00000	21.00000	21.00000
3.91958	3.92086	3.92441	3.97109	3.97153	3.97790
4.22815	4.22088	4.19463	4.32297	4.24983	4.24983
4.70000	4.70000	4.70000	4.70000	4.70000	4.70000
1.62874	1.74763	1.74953	1.74750	1.77437	1.77399
1.81983	1.81128	1.81103	1.81356	1.86839	1.86070
2.00000	2.00000	2.00000	2.00000	2.00000	2.00000
10.17383	10.17583	10.16698	10.18061	10.18170	10.17677
11.00000	11.00000	11.00000	11.00000	11.00000	11.00000
11.00000	11.00000	11.00000	11.00000	11.00000	11.00000
8.99849	9.00555	9.00254	9.01268	8.14717	8.66216
9.53271	9.52070	9.50977	9.62549	9.10586	9.76402
9.70000	9.70000	9.70000	9.70000	9.70000	10.40000
11.28493	11.28676	8.38896	8.59007	8.59215	8.58033
11.56527	11.58958	8.60224	8.95000	8.84286	8.81804
11.85000	11.85000	8.95000	8.95000	8.95000	8.95000
8.34402	8.34521	8.33978	8.69103	8.68698	8.69018
9.04262	9.02917	9.01632	9.02800	9.00620	8.82702
9.20000	9.20000	9.20000	9.20000	9.20000	9.20000
0.20000	0.20000	0.20000	0.20000	0.20000	0.20000
0.20000	0.20000	0.20000	0.20000	0.20000	0.20000
0.20000	0.20000	0.20000	0.20000	0.20000	0.20000
6.87746	6.88040	4.84927	5.02407	5.02614	5.02673
8.09164	8.06619	6.04699	5.84718	5.69776	5.72287
11.03000	11.03000	9.00000	9.00000	9.00000	9.00000

(continued)

**Mahoning County, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 Assessed Value)*  
*Last Ten Years*

	2024	2023	2022	2021
<b>Smith</b>				
Residential/Agricultural Real	\$7.42060	\$6.56439	\$6.57250	\$6.57421
Commercial/Industrial and Public Utility Real	12.28074	10.61416	10.63599	10.57369
General Business and Public Utility Personal	15.80000	12.80000	12.80000	12.80000
<b>Springfield</b>				
Residential/Agricultural Real	7.83311	9.23657	9.70502	9.71123
Commercial/Industrial and Public Utility Real	9.43231	10.40021	10.98763	10.98769
General Business and Public Utility Personal	13.40000	13.40000	14.40000	14.40000
<b>Special Districts</b>				
<b>Boardman Township Park</b>				
Residential/Agricultural Real	0.61595	0.82854	0.82863	0.82842
Commercial/Industrial and Public Utility Real	0.83179	0.94490	0.94947	0.94908
General Business and Public Utility Personal	1.00000	1.00000	1.00000	1.00000
<b>Cardinal Joint Fire District</b>				
Residential/Agricultural Real	4.34794	5.75068	4.13142	4.14199
Commercial/Industrial and Public Utility Real	5.56822	6.43013	4.86846	4.93094
General Business and Public Utility Personal	7.55000	7.55000	5.92000	5.92000
<b>Mill Creek Park Metro District</b>				
Residential/Agricultural Real	1.19570	1.65456	1.65644	1.65736
Commercial/Industrial and Public Utility Real	1.64440	1.91462	1.92683	1.93048
General Business and Public Utility Personal	2.00000	2.00000	2.00000	2.00000
<b>Western Reserve Joint Fire District</b>				
Residential/Agricultural Real	4.31180	5.82538	3.07763	3.07737
Commercial/Industrial and Public Utility Real	5.51896	6.41934	3.65997	3.66049
General Business and Public Utility Personal	6.75000	6.75000	4.00000	4.00000
<b>Joint Vocational School</b>				
<b>Mahoning County Career and Technical Center</b>				
Residential/Agricultural Real	2.00021	1.99999	2.00000	1.99999
Commercial/Industrial and Public Utility Real	2.01550	2.04174	2.05913	2.06272
General Business and Public Utility Personal	2.10000	2.10000	2.10000	2.10000
<b>Schools</b>				
<b>Alliance City</b>				
Residential/Agricultural Real	27.46011	30.02166	30.39685	31.98431
Commercial/Industrial and Public Utility Real	27.61113	36.37654	36.25432	39.59995
General Business and Public Utility Personal	56.50000	58.20000	58.70000	60.10000
<b>Austintown Local</b>				
Residential/Agricultural Real	24.60182	30.02166	32.02640	32.12333
Commercial/Industrial and Public Utility Real	33.38449	36.37654	38.90560	39.15480
General Business and Public Utility Personal	58.71000	58.20000	59.90000	60.00000

2020	2019	2018	2017	2016	2015
\$7.02054	\$7.02035	\$7.03047	\$6.74862	\$6.74689	\$6.75121
10.48860	10.44623	10.37735	10.39618	10.23122	9.74033
12.80000	12.80000	12.80000	12.80000	12.80000	12.80000
9.82420	9.84542	9.84056	10.18779	10.64298	10.18834
10.65461	10.62644	10.62405	10.66531	10.66531	10.66060
14.40000	14.40000	14.40000	14.40000	14.40000	14.40000
0.92959	0.92920	0.92852	0.93994	0.93965	0.93934
0.94886	0.94880	0.94798	0.94708	0.93893	0.93163
1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
4.63132	4.63604	4.64356	5.01360	5.01915	5.02036
4.94232	4.94224	4.90864	4.97414	4.99463	4.97593
5.92000	5.92000	5.92000	5.92000	5.92000	5.92000
1.86811	1.86875	1.86827	1.89317	1.64238	1.64079
1.92664	1.92714	1.91834	1.92552	1.65472	1.64244
2.00000	2.00000	2.00000	2.00000	1.75000	1.75000
3.83188	3.83373	2.57605	2.73105	2.73220	2.73243
4.20914	4.20303	2.98362	2.91131	2.86008	2.87188
4.80000	4.80000	3.80000	3.80000	3.80000	3.80000
2.01180	2.01782	2.01795	2.07319	2.07523	2.07406
2.05709	2.05844	2.04749	2.06460	2.03773	2.02455
2.10000	2.10000	2.10000	2.10000	2.10000	2.10000
31.68845	31.88972	34.94362	35.29589	35.70856	37.49782
38.39604	37.92644	41.15080	41.53349	41.92484	42.50173
59.80000	60.00000	61.10000	61.20000	61.60000	62.20000
34.92144	35.01755	35.10441	35.37949	35.28307	35.35340
39.07443	39.19330	39.09026	39.75164	39.32058	39.29032
60.20000	60.30000	60.40000	60.40000	60.30000	60.40000

(continued)

**Mahoning County, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 Assessed Value)*  
*Last Ten Years*

	2024	2023	2022	2021
Boardman Local				
Residential/Agricultural Real	\$30.66038	\$40.43793	\$40.47237	\$40.67131
Commercial/Industrial and Public Utility Real	38.04282	44.69719	44.87021	45.01023
General Business and Public Utility Personal	59.29000	62.45000	62.45000	62.65000
Campbell City				
Residential/Agricultural Real	29.22582	34.65665	38.50221	39.32841
Commercial/Industrial and Public Utility Real	29.82976	36.41222	40.00127	40.94281
General Business and Public Utility Personal	32.91000	37.00000	40.85000	41.75000
Canfield Local				
Residential/Agricultural Real	24.86391	31.33538	31.37264	31.42589
Commercial/Industrial and Public Utility Real	31.12649	35.47496	35.78173	36.36349
General Business and Public Utility Personal	59.22000	59.60000	59.60000	59.60000
Columbiana Local				
Residential/Agricultural Real	24.60002	24.60001	24.60001	24.60001
Commercial/Industrial and Public Utility Real	24.60002	24.60001	24.74814	24.70566
General Business and Public Utility Personal	33.50000	33.50000	33.50000	33.50000
Hubbard Local				
Residential/Agricultural Real	33.87177	38.73328	38.98407	39.23419
Commercial/Industrial and Public Utility Real	37.41612	45.16408	45.38969	45.61233
General Business and Public Utility Personal	55.85000	60.60000	60.85000	61.10000
Jackson Milton Local				
Residential/Agricultural Real	29.41903	30.94345	31.04423	31.14461
Commercial/Industrial and Public Utility Real	29.53953	31.61089	31.77852	31.86891
General Business and Public Utility Personal	41.64000	43.15000	43.25000	43.35000
Leetonia Local				
Residential/Agricultural Real	27.86000	28.06000	28.65000	29.66489
Commercial/Industrial and Public Utility Real	27.86000	28.06000	28.65000	29.73926
General Business and Public Utility Personal	27.86000	28.06000	28.65000	29.82000
Lowellville Local				
Residential/Agricultural Real	23.06498	23.99676	23.93817	24.03847
Commercial/Industrial and Public Utility Real	33.62423	39.54078	39.65094	39.73429
General Business and Public Utility Personal	59.90000	59.90000	60.00000	60.10000
Poland Local				
Residential/Agricultural Real	32.03339	36.24157	36.34266	36.44191
Commercial/Industrial and Public Utility Real	32.26101	37.73314	37.74506	37.74120
General Business and Public Utility Personal	45.11000	49.10000	49.20000	49.30000
Sebring Local				
Residential/Agricultural Real	21.11634	22.04695	22.03974	24.72086
Commercial/Industrial and Public Utility Real	30.97166	36.78050	36.78062	39.55239
General Business and Public Utility Personal	54.70000	54.70000	54.70000	57.50000
South Range Local				
Residential/Agricultural Real	29.14541	32.69467	33.39527	33.49587
Commercial/Industrial and Public Utility Real	29.21075	32.74240	33.50637	33.62697
General Business and Public Utility Personal	48.13000	51.60000	52.30000	52.40000

2020	2019	2018	2017	2016	2015
\$44.71007	\$44.70179	\$39.18082	\$39.48217	\$39.46082	\$39.43751
45.99756	45.97435	40.42875	40.24928	39.93429	39.70942
63.65000	63.65000	58.15000	58.15000	58.15000	58.15000
44.65000	44.65000	47.35000	42.65000	42.65000	42.17224
43.84890	43.65303	46.30259	41.44905	41.32773	40.85438
44.65000	44.65000	47.35000	42.65000	42.65000	42.20000
34.72614	34.74697	34.78878	37.11952	37.14981	37.15771
36.65308	36.71990	36.52318	36.98500	37.10457	36.99185
59.80000	59.80000	59.80000	59.90000	59.90000	59.90000
24.60001	24.78836	24.83822	24.97682	25.10257	25.08679
24.70566	24.62166	24.60002	24.60002	24.74451	24.64437
33.50000	33.50000	33.50000	33.50000	33.50000	33.50000
41.84824	41.68542	41.59008	37.99944	38.24776	38.02917
47.65980	47.58524	47.39009	43.00291	42.59818	42.32697
63.00000	62.90000	62.85000	58.55000	58.80000	58.60000
31.69678	31.69152	32.47665	32.81448	32.90364	32.79148
32.39009	32.42607	32.97968	34.24444	33.42384	33.15638
43.85000	43.85000	44.65000	44.95000	45.05000	44.95000
30.07672	32.83284	33.38299	33.38198	33.78628	33.78603
30.14886	32.87836	33.42843	33.42065	33.83299	33.82874
30.23000	32.96000	33.51000	33.51000	33.91000	33.91000
26.29114	26.29479	26.77587	27.14792	27.13718	27.03889
40.33406	40.35601	40.80825	40.72064	41.08618	37.20251
60.70000	60.70000	61.20000	61.60000	61.60000	61.50000
38.13815	38.24428	38.63826	41.18251	41.38910	41.38925
39.28622	39.40348	39.65088	41.56726	41.52951	41.49796
50.90000	51.00000	51.40000	53.20000	53.40000	53.40000
26.97095	26.85906	26.85510	26.44939	26.46744	28.06782
39.74890	39.65539	39.23163	40.64666	40.74666	42.32122
57.70000	57.60000	54.60000	57.60000	57.70000	59.30000
35.15594	35.45720	36.25702	37.36627	37.56802	38.06657
35.17948	35.88283	36.50237	38.08830	38.09110	38.61225
54.00000	54.30000	55.10000	56.20000	56.40000	56.90000

(continued)

**Mahoning County, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
*(Per \$1,000 Assessed Value)*  
*Last Ten Years*

	2024	2023	2022	2021
Springfield Local				
Residential/Agricultural Real	\$24.49555	\$24.91687	\$24.81720	\$24.91763
Commercial/Industrial and Public Utility Real	24.58987	25.04726	24.94620	25.04632
General Business and Public Utility Personal	35.17000	35.50000	35.40000	35.50000
Struthers City				
Residential/Agricultural Real	25.45045	35.94892	35.77188	35.86358
Commercial/Industrial and Public Utility Real	40.54869	50.60747	50.61476	50.71460
General Business and Public Utility Personal	63.40000	63.40000	63.30000	63.40000
Weathersfield Local				
Residential/Agricultural Real	30.61526	33.47496	33.42554	33.52594
Commercial/Industrial and Public Utility Real	34.66225	40.26600	40.15612	40.29785
General Business and Public Utility Personal	55.45000	58.10000	58.05000	58.15000
West Branch Local				
Residential/Agricultural Real	20.00002	22.39426	22.42716	22.42833
Commercial/Industrial and Public Utility Real	20.00002	24.06418	24.60264	24.55832
General Business and Public Utility Personal	30.00000	32.60000	32.60000	32.60000
Western Reserve Local				
Residential/Agricultural Real	31.15492	34.93195	35.53378	35.93423
Commercial/Industrial and Public Utility Real	31.53583	35.64948	36.32610	36.73394
General Business and Public Utility Personal	45.56000	49.10000	49.70000	50.10000
Youngstown City				
Residential/Agricultural Real	39.07698	52.26109	52.25275	52.47966
Commercial/Industrial and Public Utility Real	54.32531	60.84874	60.85530	61.22774
General Business and Public Utility Personal	59.93000	61.00000	61.00000	61.25000

(1) The 1986 Mental Retardation Developmental and Disabilities current expense levy was renewed in 1991, 1996, 2001, 2006 and 2011.

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The County's basic property tax rate may be increased only by a majority vote of the County's residents.

Overlapping rates are those of local and county governments that apply to property owners within the County.

Real property tax rates for voted levies are reduced so that inflationary increases in value do not generate additional revenue.

Source: Mahoning County Auditor

2020	2019	2018	2017	2016	2015
\$24.91763	\$25.26037	\$25.46040	\$25.48801	\$25.48723	\$25.48319
25.04632	25.28673	25.48175	25.49384	25.49384	25.48419
35.50000	35.80000	36.00000	36.00000	36.00000	36.00000
39.88411	39.86599	39.95553	38.26224	38.22732	38.19371
50.81937	50.82490	50.95745	50.44478	48.10241	48.12208
63.60000	63.60000	63.70000	63.50000	63.50000	63.50000
35.87159	36.11907	36.14353	38.45909	38.37868	38.60932
42.20985	43.33843	43.32511	46.18603	46.07915	45.78075
60.05000	60.35000	60.40000	62.00000	62.00000	62.25000
22.64993	23.07389	23.29968	23.05909	23.06586	23.06453
24.63726	24.67470	24.75771	24.22226	23.98728	23.82240
32.80000	33.10000	33.30000	33.20000	33.20000	33.20000
38.21712	38.41914	39.01991	39.26395	39.16026	38.96252
38.70985	38.79913	39.19183	39.81758	39.32930	39.12521
52.20000	52.40000	53.00000	53.20000	53.10000	52.90000
58.79143	58.87182	60.45436	54.70094	54.59313	53.84281
63.06112	63.03824	64.59043	62.55319	62.14280	61.11409
63.10000	63.20000	64.85000	63.60000	63.60000	63.00000

**Mahoning County, Ohio**  
*Property Tax Levies and Collections*  
*Real and Public Utility Taxes*  
*Last Ten Years*

Year	Current Tax Levied	Current Tax Collections (1)	Percent of Current Tax Collections to Current Tax Levied	Delinquent Tax Levied	Delinquent Tax Collections (3)	Percent of Delinquent Tax Collections to Delinquent Tax Levied
2024	\$54,139,484	\$52,166,309	96.36 %	\$6,495,634	\$1,818,395	27.99 %
2023	50,332,294	48,698,683	96.75	6,509,244	1,844,287	28.33
2022	49,659,562	48,086,437	96.83	6,489,149	1,819,748	28.04
2021	50,039,186	48,533,501	96.99	6,819,419	1,970,214	28.89
2020	48,546,104	46,765,450	96.33	6,339,529	1,643,761	25.93
2019	56,032,262	54,151,652	96.64	6,984,352	1,689,745	24.19
2018	53,405,951	51,666,833	96.74	6,609,395	1,650,806	24.98
2017	52,844,376	50,904,992	96.33	6,349,126	1,915,492	30.17
2016	48,322,577	46,292,271	95.80	6,069,748	1,638,333	26.99
2015	48,724,973	46,813,538	96.08	6,053,473	1,866,241	30.83

(1) Includes state reimbursements of homestead and rollback exemptions.

(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

(3) The County's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding balance. The presentation will be updated as new information becomes available.

Source: Mahoning County Auditor

Accumulated Outstanding Delinquent Taxes (2)	Percent of Outstanding Delinquent Taxes to Current and Delinquent Tax Levied
\$6,641,585	10.95 %
6,280,623	11.05
6,333,520	11.28
6,386,382	11.23
6,579,298	11.99
7,223,200	11.46
6,711,867	11.18
6,762,212	11.42
6,758,372	12.43
6,520,044	11.90

# Mahoning County, Ohio

*Principal Real Property Taxpayers  
2024 and 2015*

2024		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Corrections Corporation of America	\$23,760,570	0.40 %
CTW Development Corp	13,326,680	0.22
Southern Park Mall LLC	12,812,550	0.22
GLP Capital L P	11,949,760	0.20
Copeland United Methodist	7,885,840	0.13
Westchester Real Estate Development LLC	7,571,080	0.13
Boardman Plaza Associates LLC	7,209,990	0.12
Cochran MVRE LLC	6,736,660	0.11
Southland Crossings LLC	6,726,540	0.11
FNLR Pinafore LLC	6,342,770	0.11
<b>Total</b>	<b>\$104,322,440</b>	<b>1.75 %</b>
<b>Total Real Property Assessed Valuation</b>	<b>\$5,948,357,960</b>	
2015		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
CCA Western Properties	\$23,944,200	0.63 %
GLP Capital LP	19,228,410	0.51
Simon Capital LTD Partnership	16,074,920	0.42
GS Boardman LLC (Lowes)	10,813,700	0.29
WP Boardman Associates LP	6,300,000	0.17
Cope Methodist Home	6,157,770	0.16
WAOP Properties LLC	5,327,950	0.14
Jackson Acquisition Corporation	4,354,410	0.12
Cocca Development LTD	4,035,070	0.11
Central Park West LTD	4,007,470	0.10
<b>Total</b>	<b>\$100,243,900</b>	<b>2.65 %</b>
<b>Total Real Property Assessed Valuation</b>	<b>\$3,780,617,820</b>	

NOTE: Property Assessed at 35 percent of Fair Market Value

Source: Mahoning County Auditor

**Mahoning County, Ohio**  
*Principal Public Utility Property Taxpayers*  
*2024 and 2015*

2024		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison Company First Energy	\$165,091,460	41.45 %
American Transmissions Systems, Inc.	115,455,990	28.99
Aqua Ohio Inc.	27,003,560	6.78
Total	<u>\$307,551,010</u>	<u>77.22 %</u>
Total Public Utility Assessed Valuation	<u>\$398,281,860</u>	

2015		
Taxpayer	Public Utility Property Assessed Valuation	Percentage of Public Utility Assessed Valuation
Ohio Edison	\$123,217,670	54.82 %
American Transmissions Systems, Inc.	39,289,820	17.48
East Ohio Gas	27,946,330	12.43
Total	<u>\$190,453,820</u>	<u>84.73 %</u>
Total Public Utility Assessed Valuation	<u>\$224,785,320</u>	

Source: Mahoning County Auditor

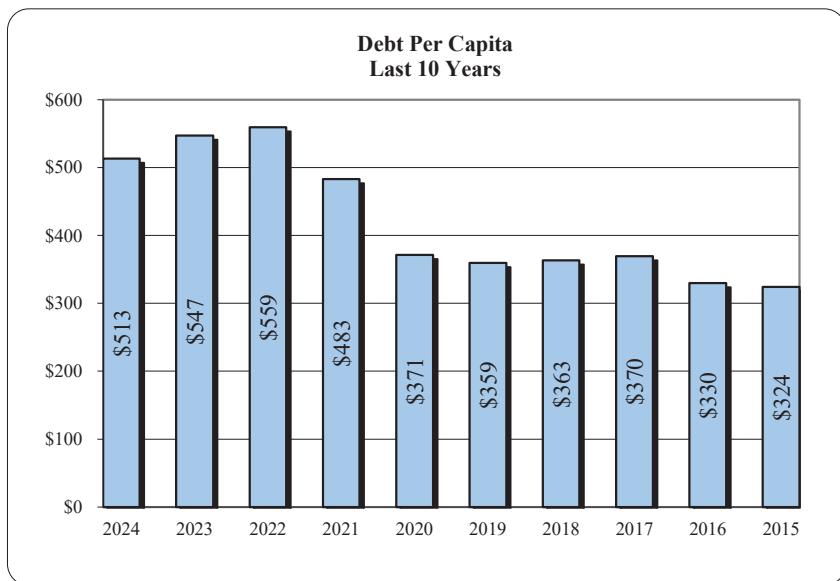
**Mahoning County, Ohio**  
*Ratio of Outstanding Debt to*  
*Total Personal Income and Debt Per Capita*  
*Last Ten Years*

Year	Governmental Activities						
	General Obligation Bonds	Revenue Bonds	Long-Term Notes	Financed Purchases	Leases	Subscriptions	OPWC Loans
2024	\$21,592,398	\$9,285,944	\$0	\$683,987	\$2,784,515	\$320,306	\$806,817
2023	24,463,428	10,390,814	0	1,078,884	2,520,155	413,035	903,744
2022	27,594,455	11,480,688	0	1,460,465	3,114,087	515,222	1,000,671
2021	30,665,483	12,605,558	0	1,829,190	3,659,878	0	1,110,732
2020	33,651,925	9,603,649	0	1,532,494	0	0	1,233,926
2019	32,819,313	9,115,255	0	0	0	0	1,295,523
2018	31,976,467	10,467,078	0	0	0	0	1,418,716
2017	34,918,242	12,088,408	0	0	0	0	1,590,416
2016	36,924,351	11,810,991	48,881	0	0	0	1,762,116
2015	41,740,910	4,965,146	96,361	20,975	0	0	1,644,270

(1) Personal Income and population are located on S48.

Source: Mahoning County Auditor

Business- Type Activities								
Revenue Bonds	General Obligation Bonds	Special Assessment Bonds	OWDA Loans	OPWC Loans	Total Debt	Percentage of Personal Income (1)	Per Capita (1)	
\$72,929,049	\$2,164,865	\$15,000	\$1,299,576	\$3,956,029	\$115,838,486	0.92%	\$513	
75,641,962	2,365,434	20,000	1,109,147	4,499,133	123,405,736	1.01	547	
73,600,108	2,551,003	25,000	80,441	4,683,568	126,105,708	1.10	559	
51,730,597	2,716,572	30,000	112,672	5,052,439	109,513,121	1.03	483	
30,519,224	2,892,141	35,000	165,263	5,288,816	84,922,438	0.81	371	
31,145,093	3,057,710	40,000	405,666	4,738,537	82,617,097	0.74	359	
30,994,271	3,193,278	45,000	646,988	4,592,262	83,334,060	0.73	363	
29,837,473	1,223,847	50,000	895,704	4,307,983	84,912,073	0.76	370	
18,726,781	1,170,928	34,054	1,155,515	4,095,499	75,729,116	0.67	330	
19,794,787	1,197,312	36,188	1,790,739	3,860,550	75,147,238	0.73	324	



**Mahoning County, Ohio**  
*Computation of Legal Debt Margin*  
*Last Ten Years*

	2024		2023	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County	\$6,346,639,820	\$6,346,639,820	\$4,805,971,880	\$4,805,971,880
Debt Limitation	157,165,996	63,466,398	118,649,297	48,059,719
<b>Total Outstanding Debt:</b>				
General Obligation Bonds	22,391,900	22,391,900	25,274,200	25,274,200
Special Assessment Bonds	15,000	15,000	20,000	20,000
Revenue Bonds	68,580,000	68,580,000	72,000,000	72,000,000
OWDA Loans	58,990	58,990	69,715	69,715
OPWC Loans	5,003,192	5,003,192	5,218,442	5,218,442
Long-Term Note	0	0	0	0
Notes	9,840,000	9,840,000	0	0
<b>Total</b>	<b>105,889,082</b>	<b>105,889,082</b>	<b>102,582,357</b>	<b>102,582,357</b>
<b>Less Exemptions:</b>				
General Obligation Bonds				
County Jail Facilities	110,550	110,550	158,950	158,950
Road and Bridge Improvements	1,460,000	1,460,000	1,775,000	1,775,000
Water System Improvement	655,000	655,000	725,000	725,000
Sewer	1,281,900	1,281,900	1,359,200	1,359,200
Tax Increment Financing (Road and Sewer)	351,750	351,750	505,750	505,750
Health Benefits	1,915,000	1,915,000	2,165,000	2,165,000
Hazardous Waste Transfer	0	0	0	0
Revenue Bonds	68,580,000	68,580,000	72,000,000	72,000,000
Revenue Notes	0	0	0	0
OWDA Loans	58,990	58,990	69,715	69,715
OPWC Loans	5,003,192	5,003,192	5,218,442	5,218,442
Notes	5,745,000	5,745,000	0	0
Amount Available in Debt Service Fund	2,213,525	2,213,525	0	0
<b>Totals</b>	<b>87,374,907</b>	<b>87,374,907</b>	<b>83,977,057</b>	<b>83,977,057</b>
<b>Net Debt</b>	<b>18,514,175</b>	<b>18,514,175</b>	<b>18,605,300</b>	<b>18,605,300</b>
<b>Total Legal Debt Margin</b>	<b>\$138,651,821</b>	<b>\$44,952,223</b>	<b>\$100,043,997</b>	<b>\$29,454,419</b>
<b>Legal Debt Margin as a Percentage of the Debt Limit</b>	<b>88.22%</b>	<b>70.83%</b>	<b>84.32%</b>	<b>61.29%</b>
(1) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value	\$3,000,000			\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000			3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	151,165,996			112,649,297
	<b>\$157,165,996</b>			<b>\$118,649,297</b>
(2) The Debt Limitation equals one percent of the assessed value				

(2) The Debt Limitation equals one percent of the assessed value

Source: Mahoning County Auditor

2022		2021		2020	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$4,752,232,000	\$4,752,232,000	\$4,688,598,010	\$4,688,598,010	\$4,247,525,940	\$4,247,525,940
117,305,800	47,522,320	115,714,950	46,885,980	104,688,149	42,475,259
28,405,800	28,405,800	31,462,100	31,462,100	34,482,900	34,482,900
25,000	25,000	30,000	30,000	35,000	35,000
75,340,000	75,340,000	59,469,000	59,469,000	39,771,800	39,771,800
80,441	80,441	112,672	112,672	165,262	165,262
5,934,788	5,934,788	6,426,852	6,426,852	6,905,140	6,905,140
0	0	0	0	0	0
3,730,000	3,730,000	1,590,000	1,590,000	11,195,000	11,195,000
<u>113,516,029</u>	<u>113,516,029</u>	<u>99,090,624</u>	<u>99,090,624</u>	<u>92,555,102</u>	<u>92,555,102</u>
471,250	471,250	778,000	778,000	1,200,000	1,200,000
2,135,000	2,135,000	2,500,000	2,500,000	2,850,000	2,850,000
785,000	785,000	830,000	830,000	890,000	890,000
1,435,800	1,435,800	1,512,100	1,512,100	1,582,900	1,582,900
656,250	656,250	805,000	805,000	1,015,000	1,015,000
2,410,000	2,410,000	2,650,000	2,650,000	2,880,000	2,880,000
0	0	0	0	0	0
75,340,000	75,340,000	59,469,000	59,469,000	35,726,800	35,726,800
0	0	0	0	4,045,000	4,045,000
80,441	80,441	112,672	112,672	165,262	165,262
5,934,788	5,934,788	6,426,852	6,426,852	6,905,140	6,905,140
1,565,000	1,565,000	1,590,000	1,590,000	9,925,000	9,925,000
0	0	0	0	565,540	565,540
<u>90,813,529</u>	<u>90,813,529</u>	<u>76,673,624</u>	<u>76,673,624</u>	<u>67,750,642</u>	<u>67,750,642</u>
<u>22,702,500</u>	<u>22,702,500</u>	<u>22,417,000</u>	<u>22,417,000</u>	<u>24,804,460</u>	<u>24,804,460</u>
<u>\$94,603,300</u>	<u>\$24,819,820</u>	<u>\$93,297,950</u>	<u>\$24,468,980</u>	<u>\$79,883,689</u>	<u>\$17,670,799</u>
80.65%	52.23%	80.63%	52.19%	76.31%	41.60%
\$3,000,000		\$3,000,000		\$3,000,000	
3,000,000		3,000,000		3,000,000	
<u>111,305,800</u>		<u>109,714,950</u>		<u>98,688,149</u>	
<u>\$117,305,800</u>		<u>\$115,714,950</u>		<u>\$104,688,149</u>	

(continued)

**Mahoning County, Ohio**  
*Computation of Legal Debt Margin (continued)*  
*Last Ten Years*

	2019		2018	
	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
Assessed Value of County	\$4,221,394,560	\$4,221,394,560	\$4,186,310,990	\$4,186,310,990
Debt Limitation	104,034,864	42,213,946	103,157,775	41,863,110
<b>Total Outstanding Debt:</b>				
General Obligation Bonds	33,878,198	33,878,198	33,439,999	33,439,999
Special Assessment Bonds	40,000	40,000	45,000	45,000
Revenue Bonds	35,783,000	35,783,000	37,597,300	37,597,300
OWDA Loans	405,666	405,666	646,988	646,988
OPWC Loans	6,129,335	6,129,335	4,320,061	4,320,061
Long-Term Note Notes	0	0	0	0
	<u>12,510,000</u>	<u>12,510,000</u>	<u>7,245,000</u>	<u>7,245,000</u>
<b>Total</b>	<u>88,746,199</u>	<u>88,746,199</u>	<u>83,294,348</u>	<u>83,294,348</u>
<b>Less Exemptions:</b>				
General Obligation Bonds				
County Jail Facilities	1,579,998	1,579,998	1,954,999	1,954,999
Road and Bridge Improvements	3,220,000	3,220,000	3,615,000	3,615,000
Water System Improvement	945,000	945,000	985,000	985,000
Sewer	1,653,200	1,653,200	1,735,000	1,735,000
Tax Increment Financing (Road and Sewer)	1,200,000	1,200,000	1,385,000	1,385,000
Health Benefits	3,110,000	3,110,000	3,335,000	3,335,000
Hazardous Waste Transfer	0	0	0	0
Revenue Bonds	35,783,000	35,783,000	37,597,300	37,597,300
Revenue Notes	4,225,000	4,225,000	0	0
OWDA Loans	405,665	405,665	646,988	646,988
OPWC Loans	6,129,335	6,129,335	4,320,061	4,320,061
Notes	6,035,000	6,035,000	3,215,000	3,215,000
	<u>1,612,708</u>	<u>1,612,708</u>	<u>1,020,346</u>	<u>1,020,346</u>
<b>Totals</b>	<u>65,898,906</u>	<u>65,898,906</u>	<u>59,809,694</u>	<u>59,809,694</u>
<b>Net Debt</b>	<u>22,847,293</u>	<u>22,847,293</u>	<u>23,484,654</u>	<u>23,484,654</u>
<b>Total Legal Debt Margin</b>	<u><b>\$81,187,571</b></u>	<u><b>\$19,366,653</b></u>	<u><b>\$79,673,121</b></u>	<u><b>\$18,378,456</b></u>
<b>Legal Debt Margin as a Percentage of the Debt Limit</b>	<b>78.04%</b>	<b>45.88%</b>	<b>77.23%</b>	<b>43.90%</b>
(1) The Debt Limitation is calculated as follows:				
Three percent of first \$100,000,000 of assessed value	\$3,000,000			\$3,000,000
1 1/2 percent of next \$200,000,000 of assessed value	3,000,000			3,000,000
2 1/2 percent of amount of assessed value in excess of \$300,000,000	<u>98,034,864</u>			<u>97,157,775</u>
	<u><b>\$104,034,864</b></u>			<u><b>\$103,157,775</b></u>
(2) The Debt Limitation equals one percent of the assessed value				

Source: Mahoning County Auditor

2017		2016		2015	
Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)	Total Debt Limit (1)	Total Unvoted Debt Limit (2)
\$4,108,549,590	\$4,108,549,590	\$4,094,166,420	\$4,094,166,420	\$4,005,403,140	\$4,005,403,140
101,213,740	41,085,496	100,854,161	40,941,664	98,635,079	40,054,031
36,355,000	36,355,000	38,925,645	38,925,645	42,466,077	42,466,077
50,000	50,000	33,234	33,234	35,293	35,293
40,355,600	40,355,600	30,077,600	30,077,600	24,684,389	24,684,389
895,704	895,704	1,155,513	1,155,513	1,790,736	1,790,736
4,671,650	4,671,650	5,023,238	5,023,238	5,504,820	5,504,820
0	0	48,880	48,880	96,361	96,361
3,960,000	3,960,000	4,130,000	4,130,000	5,320,000	5,320,000
86,287,954	86,287,954	79,394,110	79,394,110	79,897,676	79,897,676
2,375,000	2,375,000	2,794,999	2,794,999	3,189,998	3,189,998
3,945,000	3,945,000	4,216,766	4,216,766	3,804,707	3,804,707
1,025,000	1,025,000	1,065,000	1,065,000	1,195,000	1,195,000
1,780,000	1,780,000	1,798,234	1,798,234	35,293	35,293
1,565,000	1,565,000	1,745,000	1,745,000	1,920,000	1,920,000
3,550,000	3,550,000	3,755,000	3,755,000	3,485,000	3,485,000
0	0	45,000	45,000	240,000	240,000
40,355,600	40,355,600	30,077,600	30,077,600	24,684,389	24,684,389
0	0	0	0	0	0
895,704	895,704	1,155,513	1,155,513	1,790,736	1,790,736
4,671,650	4,671,650	5,023,238	5,023,238	5,504,820	5,504,820
885,000	885,000	3,375,000	3,375,000	4,510,000	4,510,000
3,470,260	3,470,260	1,495,482	1,495,482	1,768,395	1,768,395
64,518,214	64,518,214	56,546,832	56,546,832	52,128,338	52,128,338
21,769,740	21,769,740	22,847,278	22,847,278	27,769,338	27,769,338
\$79,444,000	\$19,315,756	\$78,006,883	\$18,094,386	\$70,865,741	\$12,284,693
78.49%	47.01%	77.35%	44.20%	71.85%	30.67%
\$3,000,000		\$3,000,000		\$3,000,000	
3,000,000		3,000,000		3,000,000	
95,213,740		94,854,161		92,635,079	
<u>\$101,213,740</u>		<u>\$100,854,161</u>		<u>\$98,635,079</u>	

**Mahoning County, Ohio**  
*Ratio of General Bonded Debt to Estimated True  
 Values of Taxable Property and Bonded Debt Per Capita  
 Last Ten Years*

Year	Population	Estimated True Values of Taxable Property	Gross Bonded Debt (1) (2)			Ratio of Bonded Debt to Estimated True Values of Taxable Property	Bonded Debt Per Capita
			Governmental	Business-Type	Total Primary Government		
2024	225,786	\$17,447,901,480	\$21,592,398	\$2,164,865	\$23,757,263	\$0.14	\$105.22
2023	225,596	13,070,754,663	24,463,428	2,365,434	26,828,862	0.21	118.92
2022	225,636	12,956,493,477	27,594,455	2,551,003	30,145,458	0.23	133.60
2021	226,762	12,818,632,654	30,665,483	2,716,572	33,382,055	0.26	147.21
2020	228,683	11,598,672,703	33,651,925	2,892,141	36,544,066	0.32	159.80
2019	230,010	11,548,467,538	32,819,313	3,057,710	35,877,023	0.31	155.98
2018	229,642	11,480,048,555	31,976,467	3,193,278	35,169,745	0.31	153.15
2017	229,796	11,292,225,868	34,918,242	1,223,847	36,142,089	0.32	157.28
2016	229,674	11,281,167,281	36,924,351	1,170,928	38,095,279	0.34	165.87
2015	231,900	11,057,203,064	41,740,910	1,197,312	42,938,222	0.39	185.16

(1) Includes only general obligation bonds.

(2) Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

Source: 2015 - 2024 Population Estimated by US Census Bureau

**Mahoning County, Ohio**  
*Computation of Direct and Overlapping Governmental Activities Debt*  
*December 31, 2024*

Political Subdivision	Governmental Activities Debt Outstanding	Percentage Applicable To County (1)	Amount Applicable To County
<b>Direct - Mahoning County</b>			
General Obligation Bonds	\$21,592,398	100.00%	\$21,592,398
Revenue Bonds	9,285,944	100.00	9,285,944
OPWC Loans	806,817	100.00	806,817
Financed Purchases	683,987	100.00	683,987
Leases	2,784,515	100.00	2,784,515
Subscriptions Payable	<u>320,306</u>	100.00	<u>320,306</u>
<i>Total Direct - Mahoning County</i>	<u>35,473,967</u>		<u>35,473,967</u>
<b>Overlapping</b>			
Cities Wholly Within the County	1,305,000	100.00	1,305,000
Schools Wholly Within the County	61,627,018	100.00	61,627,018
Townships Wholly Within County	200,000	100.00	200,000
City of Alliance	500,000	0.08	400
City of Columbiana	511,000	23.95	122,385
City of Youngstown	7,393,000	99.74	7,373,778
Alliance CSD	170,600	5.07	8,649
Columbiana Exempted Village LSD	178,667	31.21	55,762
Hubbard Exempted Village LSD	11,000,000	0.41	45,100
Leetonia Exempted Village LSD	440,000	6.36	27,984
Mahoning County Career & Technical Center	2,040,000	96.48	1,968,192
Weathersfield LSD	<u>6,670,000</u>	8.75	<u>583,625</u>
<i>Total Overlapping</i>	<u>92,035,285</u>		<u>73,317,893</u>
<i>Totals</i>	<u><u>\$127,509,252</u></u>		<u><u>\$108,791,860</u></u>

(1) Percentages were determined by dividing the assessed valuation of the political subdivisions located within the boundaries of the County, by the total assessed valuation of the political subdivisions.

(2) Debt outstanding for School Districts is shown as of June 30, 2024.

Source: Mahoning County Auditor

## **Mahoning County, Ohio**

*Pledged Revenue Coverage*

*Sales Tax Bonds*

*Last Ten Years (1)*

Year	Sales Taxes	Debt Service Requirements (2)			Coverage
		Principal	Interest	Total	
2024	\$65,715,780	\$1,060,000	\$266,202	\$1,326,202	49.55
2023	65,703,959	1,045,000	290,698	1,335,698	49.19
2022	62,608,786	1,080,000	315,797	1,395,797	44.86
2021	52,116,815	1,630,000	278,561	1,908,561	27.31
2020	45,028,617	1,335,000	266,087	1,601,087	28.12
2019	43,859,596	1,310,000	285,460	1,595,460	27.49
2018	42,132,585	1,575,000	325,228	1,900,228	22.17
2017	43,095,827	1,130,000	361,631	1,491,631	28.89
2016	44,233,763	1,025,000	110,413	1,135,413	38.96
2015	41,429,228	1,225,000	138,288	1,363,288	30.39

(1) The County issued the first sales tax bonds, the 2011 Various Purpose Sales Tax Revenue Bonds, in November 2011.

(2) Includes the 2011 Various Purpose Sales Tax Revenue Bonds, 2012 Various Purpose Sales Tax Revenue Bonds, 2013 Various Purpose Sales Tax Revenue Bonds, 2016 Various Purpose Sales Tax Revenue Bonds, 2016 Sales Tax Refunding Bonds, 2017 Various Purpose Sales Tax Revenue Bonds, 2020 Various Purpose Sales Tax Revenue Bonds and the 2021 Various Purpose Sales Tax Revenue Bonds.

Source: Mahoning County Auditor

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**Mahoning County, Ohio**  
*Pledged Revenue Coverage*  
*Mahoning County Sewer*  
*Last Ten Years*

	2024	2023	2022	2021
Net Available Revenue:				
Gross Revenues (1)	\$46,029,167	\$42,081,357	\$38,118,300	\$34,095,621
Less: Operating Expenses (2)	26,203,988	24,296,644	23,326,027	18,286,117
Net Available Revenue:	<u>\$19,825,179</u>	<u>\$17,784,713</u>	<u>\$14,792,273</u>	<u>\$15,809,504</u>
Debt - Revenue Bonds:				
Principal	\$2,617,400	\$2,547,000	\$1,501,228	\$616,772
Interest	2,549,567	2,584,764	1,486,935	1,149,787
Revenue Bond Coverage	<u>3.84</u>	<u>3.47</u>	<u>4.95</u>	<u>8.95</u>
Debt Service - OWDA Loans				
Principal	34,726	0	21,506	41,865
Interest	37,144	0	322	1,590
OWDA Coverage	<u>0.00</u>	<u>0.00</u>	<u>677.67</u>	<u>363.81</u>
Debt Service - OPWC Loans				
Principal	501,580	170,594	341,189	327,412
OPWC Coverage	<u>39.53</u>	<u>104.25</u>	<u>43.36</u>	<u>48.29</u>
Total Debt Service:				
Principal	3,153,706	2,717,594	1,863,923	986,049
Interest	2,586,711	2,584,764	1,487,257	1,151,377
Total Coverage	<u>3.45</u>	<u>3.35</u>	<u>4.41</u>	<u>7.40</u>

(1) Includes other non-operating revenues.

(2) Operating expenses do not include depreciation.

Source: Mahoning County Auditor

2020	2019	2018	2017	2016	2015
\$32,714,454	\$28,725,562	\$27,886,614	\$26,349,827	\$25,147,673	\$23,619,157
24,281,307	24,178,079	23,534,141	22,737,463	21,478,094	20,172,279
<u>\$8,433,147</u>	<u>\$4,547,483</u>	<u>\$4,352,473</u>	<u>\$3,612,364</u>	<u>\$3,669,579</u>	<u>\$3,446,878</u>
\$710,000	\$807,700	\$1,132,700	\$1,053,620	\$1,024,500	\$1,041,000
997,460	1,007,439	936,307	620,462	651,322	673,958
<u>4.94</u>	<u>2.51</u>	<u>2.10</u>	<u>2.16</u>	<u>2.19</u>	<u>2.01</u>
229,678	230,597	237,990	249,085	624,498	601,098
3,887	6,644	9,455	12,610	23,888	61,717
<u>36.11</u>	<u>19.17</u>	<u>17.59</u>	<u>13.80</u>	<u>5.66</u>	<u>5.20</u>
272,065	225,853	200,712	222,740	254,726	333,258
<u>31.00</u>	<u>20.13</u>	<u>21.69</u>	<u>16.22</u>	<u>14.41</u>	<u>10.34</u>
1,211,743	1,264,150	1,571,402	1,525,445	1,903,724	1,975,356
1,001,347	1,014,083	945,762	633,072	675,210	735,675
<u>3.81</u>	<u>2.00</u>	<u>1.73</u>	<u>1.67</u>	<u>1.42</u>	<u>1.27</u>

**Mahoning County, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

<u>Year</u>	<u>Population (1)</u>	<u>Total Personal Income (2)</u>	<u>Personal Income Per Capita (1)</u>	<u>Population Density (1) (Persons per Square Mile)</u>	<u>Employed (3)</u>	<u>Unemployed (3)</u>
2024	225,786	\$12,548,282,736	\$55,576	547.0	99,200	5,200
2023	225,596	12,245,125,284	54,279	580.2	94,857	3,754
2022	225,636	11,451,027,000	50,750	580.2	93,400	4,700
2021	226,762	10,678,676,104	47,092	580.2	92,400	6,300
2020	228,683	10,529,022,686	46,042	580.2	91,000	10,300
2019	230,010	9,948,162,510	43,251	580.2	97,200	5,900
2018	229,642	9,932,246,142	43,251	580.2	97,890	7,264
2017	229,796	9,248,160,688	40,245	580.2	99,064	6,671
2016	229,674	9,577,635,474	41,701	580.2	100,000	6,800
2015	231,900	9,589,065,000	41,350	580.2	101,400	8,000

Source:

- (1) 2015 - 2024 Population estimated by US Census Bureau
- (2) Computation of per capita personal income multiplied by population
- (3) Ohio Job and Family Services, Office of Workforce Development
- (4) Mahoning County Auditor

Unemployment Rate (3)			New Construction (4)		
County	Ohio	United States	Agricultural/ Residential	Commercial/ Industrial	Total New Construction
5.2%	4.5%	4.1%	\$30,277,560	\$15,061,700	\$45,339,260
3.8	3.1	3.8	21,640,530	10,942,450	32,582,980
4.8	4.0	3.6	18,039,520	24,818,290	42,857,810
4.3	5.1	4.0	18,734,830	23,303,740	42,038,570
6.2	8.1	6.2	17,472,230	9,119,420	26,591,650
5.7	4.1	3.9	13,048,120	16,800,800	29,848,920
7.2	5.4	4.4	15,863,610	20,938,160	36,801,770
5.9	4.7	4.1	14,003,350	18,073,820	32,077,170
6.3	4.9	4.9	12,127,790	44,291,590	56,419,380
7.3	4.6	5.0	13,262,230	9,926,210	23,188,440

**Mahoning County, Ohio**  
*Principal Employers*  
*Current Year and Nine Years Ago*

2024

Employer	Employees	Percentage of Total County Employment
Mercy Health	2,400 (1)	2.42%
Mahoning County	1,600	1.61
Youngstown State University	1,200	1.21
Youngstown City School District	1,068	1.08
Southwoods Health	1,000	1.01
Windsor House	850 (1)	0.86
Akron Children's Hospital	800	0.81
Briarfield Manor Health Care Center	670	0.67
Austintown Local School District	622	0.63
Farmers National Bank	600	0.60
 Total	 10,810	 10.90%
Total Employment within the County	 99,200	

2015

Employer	Employees	Percentage of Total County Employment
HM Health Services	3,500	3.45%
Youngstown State University	2,800	2.76
Mahoning County	1,628	1.61
Diocese of Youngstown	1,100	1.08
Infocision Management	1,100	1.08
City of Youngstown	931	0.92
Austintown Local School District	850	0.84
US Postal Service	725	0.72
Falcon Transport	685	0.68
Youngstown City School District	600	0.59
 Total	 13,919	 13.73%
Total Employment within the County	 101,400	

(1) These companies are located in multiple counties. The number shown represents the estimated total for Mahoning County only.

Source: Mahoning County Auditor

**Mahoning County, Ohio**  
*Capital Assets Statistics by Function/Program*  
*Last Ten Years*

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b><i>Governmental Activities</i></b>										
General Government										
Legislative and Executive										
County Vehicles										
Auditor	2	2	1	1	1	1	1	1	1	1
Commissioners	1	1	2	2	1	1	1	1	0	0
Facilities	6	4	4	5	5	6	6	6	5	5
Prosecutor	5	4	5	6	6	8	8	7	5	1
Real Estate Assessment	1	1	1	1	1	1	1	1	1	1
Judicial										
County Vehicles										
Juvenile Justice	17	15	16	16	16	17	16	16	16	16
Public Safety										
County Vehicles										
Building Inspections	6	8	8	8	7	6	6	5	4	4
Coroner	4	4	4	4	4	6	5	5	4	4
Haz Mat/EMA Operations	8	10	9	10	10	10	8	8	8	6
Sheriff	81	78	72	79	75	75	69	77	76	54
Public Works										
County Vehicles										
Engineer	60	62	63	65	64	65	63	63	64	68
Sanitary Engineer	47	50	44	46	46	46	50	48	44	48
Recycling	7	7	7	5	5	7	5	6	5	7
Health Services										
County Vehicles										
MCBDD	16	23	23	23	54	54	55	61	62	56
Dog Kennel	5	3	5	5	5	5	5	5	4	5
Mental Health & Recovery	0	0	0	0	0	0	0	0	1	1
Human Services										
County Vehicles										
Childrens Services	4	5	4	3	3	4	4	4	4	3
Public Assistance	1	1	1	1	1	1	1	1	1	1

Source: Loss Prevention Department

**Mahoning County, Ohio**  
*County Employees by Function/Program*  
*Last Ten Years*

Function/Program	2024	2023	2022	2021	2020	2019
<b><i>Governmental Activities</i></b>						
General Government						
Legislative and Executive						
Administrative	9	10	10	9	6	6
Auditor	10	10	11	11	13	11
Board of Elections	19	18	18	16	19	19
Commissioners	10	10	8	9	10	9
Data Processing	13	12	12	12	12	12
Facilities Management	32	32	31	27	26	25
Geographical Information	5	4	4	4	4	4
Microfilm	4	4	4	3	4	4
Office of Management and Budget	3	2	3	3	2	2
Personnel	4	5	4	4	3	3
Planning Commission	4	4	3	2	3	3
Real Estate	13	13	13	12	14	14
Recorder	8	7	7	7	6	6
Treasurer	13	13	11	10	13	13
Workers' Compensation	2	2	2	2	1	1
Judicial						
Child Support Administration	53	52	49	49	52	53
Clerk of Courts	45	43	43	42	42	42
Common Pleas	36	37	37	37	33	42
County Courts	38	39	38	36	35	39
Domestic Relations	14	16	15	16	15	14
Juvenile Court	85	80	83	88	90	103
Law Library	1	1	1	1	2	2
Municipal Courts	17	14	17	16	17	17
Probate	17	17	17	16	12	14
Prosecutor	61	61	60	60	59	61
Public Safety						
Board of Health	72	69	68	65	64	64
Building Regulations	10	9	10	10	10	9
Coroner	8	8	8	8	7	8
Emergency 911 Dispatch	0	0	0	0	0	0
Lead Based	8	9	7	7	7	7
Sheriff	224	223	213	222	226	222
Public Works						
Road and Bridge Engineering	72	70	70	71	70	70
Soil and Water Conservation	4	4	3	6	6	6
Solid Waste and Recycling	9	9	10	10	8	9
Health						
Child Health Services	117	118	110	113	120	118
Dog and Kennel	12	11	12	12	9	10
Mental Health and Recovery Board	11	12	11	11	9	9
Mental Retardation and Developmental Disabilities	149	154	159	154	188	186
Human Services						
Public Assistance	131	136	142	142	153	159
Veteran Services	15	15	15	15	14	14
<b><i>Business-Type Activities</i></b>						
Sewer and Water Engineering	87	87	93	96	90	92
Total	<b>1,445</b>	<b>1,435</b>	<b>1,432</b>	<b>1,429</b>	<b>1,474</b>	<b>1,502</b>

Source: Mahoning County Auditor

Method: Using 1.0 for each full time employee and 0.5 for part-time employees at December 31.

	2018	2017	2016	2015
6	6	7	4	
10	11	10	10	
16	16	26	22	
9	9	9	9	
11	9	9	9	
27	29	28	27	
4	4	4	4	
4	4	4	3	
2	2	2	2	
3	4	2	2	
3	3	3	2	
14	14	13	12	
6	6	6	5	
12	10	13	10	
1	1	1	1	
56	54	56	56	
42	42	45	43	
37	38	36	34	
37	37	32	33	
14	12	12	11	
106	113	116	118	
1	1	2	3	
16	22	14	14	
14	13	13	13	
57	57	56	52	
64	64	64	57	
8	9	9	8	
8	7	5	6	
0	0	0	13	
7	7	7	7	
225	223	226	224	
66	66	73	73	
5	5	5	4	
9	9	9	9	
108	102	98	113	
10	8	8	8	
9	10	10	10	
199	249	275	286	
164	158	163	164	
15	13	14	13	
90	91	91	92	
1,495	1,538	1,576	1,586	

**Mahoning County, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2024	2023	2022	2021
<b><i>Governmental Activities</i></b>				
General Government				
Legislative and Executive				
Board of Elections				
Registered Voters	163,093	160,619	163,377	163,339
Voter Turnout in November	114,222	76,357	86,859	40,620
Percentage of Voter Turnout	70.03%	47.54%	53.16%	24.87%
Recorder				
Deeds Issued	6,823	6,718	7,753	8,276
Mortgages Issued	5,729	5,431	7,013	9,041
Judicial				
Municipal Courts Cases				
Boardman Court				
Traffic	2,467	2,685	2,336	2,825
Criminal	1,309	1,402	1,493	1,661
Civil	1,613	1,380	1,262	1,179
Sebring Court				
Traffic	1,775	1,554	1,592	1,853
Criminal	286	388	338	409
Civil	490	313	313	321
Austintown Court				
Traffic	4,980	5,339	4,289	5,650
Criminal	598	707	338	834
Civil	1,477	1,175	313	1,020
Canfield Court				
Traffic	3,680	3,331	2,627	3,615
Criminal	327	450	398	397
Civil	380	319	274	261
Common Pleas Courts Cases				
Civil	2,271	2,532	2,294	2,309
Criminal	946	885	773	839
Divorce	358	530	520	561
Domestic	735	865	901	835
Health Services				
Dog and Kennel				
Dogs Licensed	24,176	23,306	22,093	25,228
Number of Penalties Assessed	1,850	1,508	2,868	324
Kennels	197	241	301	264
Number of Kennel Penalties Assessed	46	10	3	0
<b><i>Business-Type Activities</i></b>				
Mahoning County Sewer				
Number of Customers on:				
Metered Rate	45,768	45,204	45,038	45,973
Non-Metered Rate	1,100	1,100	1,100	1,100
Mahoning County Water				
Number of Customers	1,500	1,500	1,500	1,500

Source: Mahoning County Auditor

2020	2019	2018	2017	2016	2015
165,260	159,877	169,619	166,829	166,110	159,060
119,968	42,576	92,812	54,805	117,636	70,322
72.59%	26.63%	54.72%	32.85%	70.82%	44.21%
8,340	8,532	9,568	8,516	8,191	7,395
7,721	6,340	7,096	6,416	6,588	5,555
2,299	4,019	4,819	5,198	5,200	5,189
1,590	1,878	2,083	2,171	1,994	1,934
1,022	1,503	1,397	1,386	1,168	1,040
1,777	2,633	2,160	1,986	2,230	2,244
422	403	421	437	368	361
269	379	328	286	218	202
5,094	7,882	7,341	8,799	9,800	9,808
769	1,032	1,040	1,232	1,143	1,142
965	1,383	1,272	1,391	1,130	1,111
2,189	3,108	3,175	3,237	3,225	3,892
307	328	407	429	445	400
271	436	400	311	293	285
2,118	2,617	3,036	3,414	3,474	1,297
798	1,105	1,209	1,389	1,464	3,320
536	613	663	607	640	588
692	840	835	733	794	735
26,028	25,268	26,160	26,849	26,819	27,433
2,028	2,257	1,963	860	2,685	2,208
226	303	379	383	395	405
0	0	26	15	5	0
45,970	45,900	43,100	45,090	41,000	41,100
1,100	1,100	1,100	2,110	1,000	1,000
1,500	1,500	1,500	1,473	1,500	1,500

## **Mahoning County, Ohio**

### *Miscellaneous Statistics*

December 31, 2024

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***Date of Incorporation***

March 1, 1846

***County Seat***

Youngstown, Ohio

#### ***Major Attractions***

Hollywood Gaming at Mahoning Valley Race Course  
The Covelli Centre  
The Youngstown Foundation Amphitheatre  
OH WOW Children's Center for Science and Technology  
DeYor Performing Arts Center  
Youngstown Symphony Orchestra  
Youngstown Historical Center of Industry and Labor  
The Butler Institute of American Art  
The Youngstown Playhouse  
Arms Family Museum of Local History  
Oakland Center for the Arts  
The Youngstown Flea  
War Vet Museum of Canfield  
Tyler History Center  
Stambaugh Auditorium  
Ballet Western Reserve  
Mill Creek Metropolitan Park  
Youngstown Phantoms Hockey - United States Hockey League  
Lake Milton State Park  
9/11 Memorial Park (Austintown)

#### ***Higher Education***

Youngstown State University

#### ***Hospitals***

Mercy Health Partners - Located in Youngstown and Boardman  
Select Specialty Hospital located in Youngstown and Boardman  
Akron Children's Hospital - Satellite location in Boardman  
Surgical Hospital at Southwoods located in Boardman

#### ***Communications***

##### **Daily Newspapers:**

The Vindicator (Tribune Chronical)  
The Morning Journal  
The Salem News  
The Review  
The Daily Legal News

##### **7 Weekly Newspapers:**

Boardman News  
Hometown Journal (Struthers) closed Feb 2024  
Buckeye Review  
Farm and Dairy  
Senior News  
The Town Crier  
The Sebring News

##### **Radio Stations:**

**iHeartMedia** - WNCD, WAKZ,  
WMXY, WBBG, WKBN  
**Cumulus Broadcasting, Inc.** - WLLF,  
WHOT, WYFM, WWIZ, WQXK  
**Public Radio** - WYSU  
**Religious** - WILB, WYLR, WYTN  
**Local Radio** - WGFT, WKTL

##### **Network Television Stations:**

WFMJ/WBCB (NBC-CW Affiliate)  
WKBN/WYFX (CBS/FOX Affiliate)  
WWTY/ABC/MYTV Affiliate

##### **Public Television Station:**

PBS 45/49

Sources: Mahoning County Auditors Office  
Youngstown Warren Regional Chamber

# OHIO AUDITOR OF STATE KEITH FABER



MAHONING COUNTY

## AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/30/2025

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)