



OHIO AUDITOR OF STATE  
**KEITH FABER**





**CITY OF STRONGSVILLE  
CUYAHOGA COUNTY**

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**CITY OF STRONGSVILLE  
CUYAHOGA COUNTY**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>FEDERAL GRANTOR</b> <i>Pass Through Grantor</i> <b>Program / Cluster Title</b>	<b>Federal Assistance Listing Number</b>	<b>Pass Through Entity Identifying Number</b>	<b>Total Federal Expenditures</b>
<b>U.S. DEPARTMENT OF TREASURY</b>			
<i>Passed Through State of Ohio, Office of Criminal Justice Services</i>			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds - FY22 ARPA Law Enforcement Violence Reduction & Staffing Grant	21.027		\$598,683
<i>Passed Through State of Ohio, Emergency Management Agency</i>			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds - FY22 ARPA First Responder Wellness, Recruitment, Retention & Resiliency Grant	21.027		15,500
<i>Passed Through State of Ohio, Office of Budget and Management</i>			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds - FY22 ARPA Ohio Ambulance Transportation Program	21.027		260,999
Total Coronavirus State and Local Fiscal Recovery Funds			875,182
<b>Total U.S. Department of Treasury</b>			<b>875,182</b>
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>			
<i>Passed Through Northeast Ohio Areawide Coordinating Agency</i>			
Enhanced Mobility for Seniors and Individuals with Disabilities	20.513	SEC5310-003-COS P1	79,708
<i>Passed Through Ohio Department of Transportation</i>			
Highway Planning and Construction	20.205	PID 111574	1,000,000
<i>Passed Through University Hospitals of Cleveland</i>			
Alcohol Impaired Driving Countermeasures Incentive Grants	20.601	OVI-2024-University OVI-2025-University	13,340 5,019
Total Alcohol Impaired Driving Countermeasures Incentive Grants			18,359
<b>Total U.S. Department of Transportation</b>			<b>1,098,067</b>
<b>U.S. ENVIRONMENTAL PROTECTION AGENCY</b>			
<i>Direct Program</i>			
Congressionally Mandated Projects	66.202		1,497,785
<b>Total U.S. Environmental Protection Agency</b>			<b>1,497,785</b>
<b>Total Expenditures of Federal Awards</b>			<b>\$3,471,034</b>

*The accompanying notes are an integral part of this schedule.*

**CITY OF STRONGSVILLE  
CUYAHOGA COUNTY**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
2 CFR 200.510(b)(6)  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**NOTE A – BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of the City of Strongsville (the City) under programs of the federal government for the year ended December 31, 2024. The information on this Schedule is prepared in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City.

**NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance wherein certain types of expenditures may or may not be allowable or may be limited as to reimbursement.

**NOTE C – INDIRECT COST RATE**

The City has elected to not use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - MATCHING REQUIREMENTS**

Certain Federal programs require the City to contribute non-Federal funds (matching funds) to support the Federally-funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS REQUIRED BY GOVERNMENT AUDITING STANDARDS

City of Strongsville  
Cuyahoga County  
16099 Foltz Industrial Parkway  
Strongsville, Ohio 44149

To the City Council:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Strongsville, Cuyahoga County, Ohio (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated August 28, 2025, wherein we noted the City adopted new accounting guidance in *Governmental Accounting Standards Board (GASB) Statement No. 101 Compensated Absences* and also restated the December 31, 2023 net position of its Business-Type Activities and Sanitary Sewer Fund to reflect an OPWC loan previously omitted.

### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purposes of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

City of Strongsville  
Cuyahoga County  
Independent Auditor's Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Required by *Government Auditing Standards*  
Page 2

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

KEITH FABER  
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

August 28, 2025

# OHIO AUDITOR OF STATE KEITH FABER



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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

City of Strongsville  
Cuyahoga County  
16099 Foltz Industrial Parkway  
Strongsville, Ohio 44149

To the City Council:

### **Report on Compliance for the Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited the City of Strongsville's, Cuyahoga County, Ohio (the City) compliance with the types of compliance requirements identified as subject to audit in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the City of Strongsville's major federal programs for the year ended December 31, 2024. The City of Strongsville's major federal programs are identified in the *Summary of Auditor's Results* section of the accompanying schedule of findings.

In our opinion, the City of Strongsville complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditor's Responsibilities for the Audit of Compliance* section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

City of Strongsville

Cuyahoga County

Independent Auditor's Report on Compliance with Requirements

Applicable to Each Major Federal Program and on Internal Control Over  
Compliance and on the Schedule of Expenditures of Federal Awards Required  
By the Uniform Guidance

Page 2

### ***Responsibilities of Management for Compliance***

The City's Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control Over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

City of Strongsville

Cuyahoga County

Independent Auditor's Report on Compliance with Requirements

Applicable to Each Major Federal Program and on Internal Control Over

Compliance and on the Schedule of Expenditures of Federal Awards Required

By the Uniform Guidance

Page 3

Our consideration of internal control over compliance was for the limited purpose described in the *Auditor's Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of this testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Strongsville, Cuyahoga County, Ohio (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We issued our unmodified report thereon dated August 28, 2025 wherein we noted the City adopted new accounting guidance in *Governmental Accounting Standards Board (GASB) Statement No. 101 Compensated Absences* and also restated the December 31, 2023 net position of its Business-Type Activities and Sanitary Sewer Fund to reflect an OPWC loan previously omitted. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. The schedule is the responsibility of management and was derived from and relates directly to the underlying accounting and other records management used to prepare the basic financial statements. We subjected this schedule to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this schedule directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

KEITH FABER  
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

August 28, 2025

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**CITY OF STRONGSVILLE  
CUYAHOGA COUNTY**

**SCHEDULE OF FINDINGS  
2 CFR § 200.515  
DECEMBER 31, 2024**

**1. SUMMARY OF AUDITOR'S RESULTS**

<b>(d)(1)(i)</b>	<b>Type of Financial Statement Opinion</b>	Unmodified
<b>(d)(1)(ii)</b>	<b>Were there any material weaknesses in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(ii)</b>	<b>Were there any significant deficiencies in internal control reported at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iii)</b>	<b>Was there any reported material noncompliance at the financial statement level (GAGAS)?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any material weaknesses in internal control reported for major federal programs?</b>	No
<b>(d)(1)(iv)</b>	<b>Were there any significant deficiencies in internal control reported for major federal programs?</b>	No
<b>(d)(1)(v)</b>	<b>Type of Major Program's Compliance Opinion</b>	Unmodified
<b>(d)(1)(vi)</b>	<b>Are there any reportable findings under 2 CFR § 200.516(a)?</b>	No
<b>(d)(1)(vii)</b>	<b>Major Programs (list):</b>	<ul style="list-style-type: none"><li>• Coronavirus State and Local Fiscal Recovery Funds, AL 21.027</li><li>• Highway Planning and Construction, AL 20.205</li><li>• Congressionally Mandated Projects, AL 66.202</li></ul>
<b>(d)(1)(viii)</b>	<b>Dollar Threshold: Type A\B Programs</b>	Type A: > \$ 750,000 Type B: all others
<b>(d)(1)(ix)</b>	<b>Low Risk Auditee under 2 CFR § 200.520?</b>	No

**2. FINDINGS RELATED TO THE FINANCIAL STATEMENTS  
REQUIRED TO BE REPORTED IN ACCORDANCE WITH GAGAS**

None

**3. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

None



# **CITY OF STRONGSVILLE, OHIO**



**ANNUAL COMPREHENSIVE FINANCIAL REPORT  
FOR THE YEAR ENDED  
DECEMBER 31, 2024**



# **CITY OF STRONGSVILLE, OHIO**

## **ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2024**

Issued by The Finance Department

Eric Dean  
Director of Finance

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## **INTRODUCTORY SECTION**



**City of Strongsville, Ohio**  
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*For the Year Ended December 31, 2024*  
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*Annual Comprehensive Financial Report*  
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# City of Strongsville

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Strongsville, Ohio 44149-5598  
Phone: 440-580-3150  
Mayor's Office Fax: 440-572-3241  
[www.strongsville.org](http://www.strongsville.org)

Thomas P. Perciak  
Mayor

August 28, 2025

Members of City Council and  
Honorable Citizens of Strongsville, Ohio

We are pleased to submit the Annual Comprehensive financial report of the City of Strongsville for the year ended December 31, 2024.

This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a GAAP (Generally Accepted Accounting Principles) basis, and Ohio Revised Code Section 117.38 which requires cities to file unaudited general purpose external financial statements with the Auditor of State within 150 days of year end.

Management assumes full responsibility for both the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Keith Faber, Auditor of State, has issued an unmodified ("clean") opinion on the City of Strongsville's financial statements for the year ended December 31, 2024. The Independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal, and should be read in conjunction with it.

## **Profile of the Government**

The City of Strongsville is approximately 25 square miles and is located in Cuyahoga County in northeastern Ohio, approximately 14 miles southwest of the City of Cleveland. Strongsville was founded in 1816, became a township in 1818, a village in 1927, and became a city in 1961 under the laws of the State of Ohio. In 2020, U.S. Census Bureau estimates reported that Strongsville had a population of 44,436, that makes it the 24<sup>th</sup> largest city in Ohio.

The City of Strongsville operates and is governed by its Charter, first adopted by the voters on November 4, 1958. The Charter has been and may be amended by the voters from time to time. A nine-member Charter Review Commission reviews the Charter every five years, and most recently did so in 2018. The City is also subject to some general laws applicable to all cities. Under the State of Ohio Constitution, the City may exercise all powers of local self-government and police powers to the extent not in conflict with applicable laws. The Charter provides for a mayor-council form of government.

Legislative authority is vested in a seven-member council. Three members are elected at-large, and four members are elected from wards. The Council fixes compensation of City officials and employees, enacts ordinances and resolutions relating to City services, tax levies, appropriations, borrowing money, licensing and regulating businesses and trades, and other municipal purposes. The presiding officer is the President of Council, who is elected by Council for a one-year term. The Charter establishes certain administrative departments and Council may establish additional departments and divisions within departments.

The City of Strongsville's chief executive and administrative officer is the Mayor, who is elected by the voters for a four-year term. The Mayor appoints, subject to approval of a majority of the members of Council, the Directors of the City's departments. The Mayor also oversees the enforcement of all laws and ordinances, and executes all contracts, conveyances, evidences of indebtedness, and all other instruments to which the municipality is a party.

The City provides its residents with a full range of municipal services. These services include, among other things, police, fire, emergency medical assistance, recreation and senior programs, building code enforcement, sanitary and storm sewer maintenance, street maintenance and repair, street lighting, traffic signalization, snow removal, refuse disposal, cemetery services and the maintenance of all City lands, buildings and equipment.

The City of Strongsville maintains its legal level of budgetary control at the department level, separated into the categories of Personal Service, Other than Personal Service, and Transfers and Advances. The Finance Director is authorized to allocate appropriations for function and object levels within the same department and category as explained above without prior Council approval, as long as the total appropriation for each department and category does not exceed that of the Council-approved appropriation.

## **Economic Development**

The City of Strongsville is home to a diverse, growing local economy that maintains a solid tax base through established business parks and a thriving commercial sector. Development in the City of Strongsville has closely followed the City's Comprehensive Master Plan, which was first developed in the early 1960s and has been modified regularly to accommodate changes in the economic climate. As part of that plan, four industrial development areas, totaling over 2,362 acres, have been established within the City featuring large setbacks and ample green space, resulting in a "park-like" atmosphere. A summary of each of the four business parks is listed below:

### The Strongsville Business & Technology Park

- 1,693 acres; 70% developed
- 4,485,781 SF of build-out with a 1.24% vacancy rate
- Home to over 70 companies that employ over 3,000 employees
- Ranked as the #1 industrial park in Northeast Ohio by Crain's Cleveland Business (9/2020)
- Over 300 acres of undeveloped, greenfield land available for future industrial development
- Major employers in the park: Momentive Technologies' World Headquarters, Vitamix, Infinium Walls Corporate Headquarters, Clark Reliance's Corporate Headquarters, Spartronics, CCL Industries' North American Headquarters, and Eberhard Manufacturing

### The Dow Circle Research & Development Park

- 258 acres; 95% developed
- 774,636 SF of build-out with a 14% vacancy rate
- Home to over 30 companies that employ over 2,600 employees
- Major employers in the park: World Headquarters of Union Home Mortgage, Regional Headquarters for Enterprise Rental Car, Akzo Nobel Coatings RD&I Center, and PNC Bank's Technology Center

### The Progress Drive Business Park

- 325 acres; 96% developed
- 1,514,232 SF of build-out with a 0.12% vacancy rate
- Home to over 40 companies that employ over 2,000 employees
- Major employers in the park: Corporate Headquarters of Atlantic Tool & Die, PPG Industries, and the Corporate Headquarters for the Pipeline Repair Company

### Park 82

- 86 acres; 100% developed
- 1,349,280 SF of build-out with 2.89% vacancy rate
- Home to over 15 companies that employ over 1,000 employees
- Major employers in the park: Corporate Headquarters for Ark Transportation, Schaeffler, Great Lakes Brewery, Intralot, and Dealer Tire

Overall, Strongsville's business parks are home to 8,123,929 SF of industrial/high tech build-out with an occupancy rate at 98% as of May 2025.

Job growth and business retention continued to be robust within the business parks in 2024. A highlight of several projects within the business parks include:

### OLA

- Company Description:* Shipping & Logistics Company
- Business Park: Progress Drive
- Purchased 86,132 SF distribution facility for growing online retail business
- The company relocated 100 new jobs to the City of Strongsville with strong potential for future expansion.

### Kraft Mobile Systems Expansion

- Company Description:* Manufacturer of specialized hydraulic and electronic control equipment
- Business Park: Strongsville Business & Technology Park
- Purchased 28,290 SF manufacturing facility contiguous to existing Headquarters
- The project will allow the company to expand their manufacturing operations with over 30 new jobs expected in 2024

### Black Hawk Industries

- Company Description:* German Manufacturer's US Office
- Business Park: Park 82
- Leased 56,000 SF of distribution space for industrial products and equipment business
- The project will create between 35-50 new jobs within the City of Strongsville

### Momentive Technologies

- Company Description:* Advanced Materials Manufacturer that produces Quartz/Ceramic Products for the Semiconductor Industry
- Business Park: Strongsville Business & Technology Park
- In 2024, Momentive Technologies subleased an existing 23,575 SF office building as their new Global Headquarters, relocating company executives to the office space

### BidFTA

- Company Description:* Shipping & Logistics Company
- Business Park: Strongsville Business & Technology Park
- Leased 139,136 SF of distribution space for online retail distribution center
- The project created 85 new jobs in 2024 with hiring continuing into 2025

To facilitate the expansion and attraction of economic development projects, the City utilizes four tax incentive programs:

#### **• Community Reinvestment Area (CRA) Program**

The City has established nineteen (19) Pre-1994 CRAs within and surrounding Strongsville's business parks. Improvements within these CRAs are granted an exemption from real estate property taxes for 100% of the incremental increase in assessed value for a period of up to 15 years.

#### **• Strongsville Job/Payroll Creation Incentive Grant Program**

The City of Strongsville utilizes an incentive program designed to attract large end-users with significant payroll to a community. Under the Strongsville Job/Payroll Creation Incentive Grant Program, a company that creates and maintains over \$6 million in new annual payroll within the City is eligible for an annual grant payment based on a percentage of the annual payroll withholding taxes generated by the project.

The City also has a Community Improvement Corporation, to facilitate future economic development. This non-profit corporation is registered with the State of Ohio and it is separate from the City, with its own code of regulations and directors. This corporation can be used to facilitate private entity borrowing or to hold properties, as approved by the City, for use in enhancing business opportunities.

In addition to the local tax incentive programs, the City of Strongsville utilizes County programs such as the Storefront Renovation Program and Brownfield Redevelopment Funds, as well as State programs for job creation and workforce development.

### **Long-Term Financial Planning, Initiatives and Accomplishments**

A review of the City's Financial records resulted in Moody's Investors Services (the largest U.S. and international credit, financial research, and bond rating agency) affirming the City's Aaa stable bond rating as of October of 2024. This is the highest rating a city can receive, which attests to the City's strong economic health.

The City's elected and appointed officials consider many factors when setting the budget parameters for each year. Budget priorities for the past several years continue to include; ensuring public safety, road repairs, parks and recreation maintenance and improvements, and maintaining prudent fund balances.

The City administration prepared and City Council adopted the 2025 annual budget on November 18th of 2024. The approved budget at the start of the fiscal year allows the city to have funds available for anticipated projects and request bidding for projects earlier in the year.

On November 4<sup>th</sup> of 2024 the City approved the \$29.74 million-dollar Wastewater Treatment Plant Rehabilitation project. This long planned for upgrade to the City's two Wastewater Treatment plants will modernize and upgrade the equipment and processes at each facility. This project is funded through an \$18.7 million-dollar loan through the Water Pollution Control Loan Fund, with additional funding from \$2.9 million in Ohio Public Works grants, and \$10 million from the City's Wastewater treatment fund.

On December 2<sup>nd</sup> of 2024 the City approved the construction of an extension to Foltz Parkway on City owned property. This project will create 4 new sites within the City for industrial use and potential new employers.

The City received an energy efficiency infrastructure grant from Northeast Ohio Public Energy Council (NOPEC) totaling \$109,743 in 2024. These funds are dedicated to purchasing of energy efficient lighting and construction materials as part of the city's Town Center project.

The City's tax base continued to surpass prior tax collection receipts for the year. Driven by withholding taxes from employee's income earned within the City, the overall business climate remained positive. Although the City is cautious with future projections, the continued expansion needs of major employers within the City show a positive trend in the City's tax base for future years.

For more than twenty years, Strongsville has offered its residents curbside recycling. In 2024, a \$6,000 grant was received to design and distribute the City's Recycling newsletter. Over 18,000 households now receive this newsletter that promotes the City's recycling program.

The City received its 29<sup>th</sup> – Tree City USA Award, sponsored by the National Arbor Day Foundation in cooperation with the U.S. Forest Service, the U.S. Conference of Mayors, the National Association of State Foresters, and the National League of Cities.

## **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Strongsville for its Annual Comprehensive Financial Report for the fiscal year ending on December 31, 2023. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standard for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, the City had to publish an easily readable and efficiently organized Annual Comprehensive Financial Report that satisfied both generally accepted accounting principles (GAAP) and applicable legal requirements.

A certificate is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement Program's requirements, and are submitting it to the GFOA to determine eligibility for another certificate.

The successful completion of a report of this scope depends upon the dedicated contributions of many employees. The sincere appreciation of those primarily responsible for the completion of this Annual Comprehensive Financial Report is extended to all contributors, but especially those employees in the Department of Finance who have spent their time and energy on various parts of this report, and to the staff at James. G. Zupka and Associates, Certified Public Accountants incorporated, for their assistance in compiling the Annual Comprehensive Financial Report.

In addition, we would like to thank the members of Strongsville City Council for their support in striving for excellence in financial reporting and disclosure.

Respectfully submitted,



Thomas P. Perciak  
Mayor



Eric Dean  
Director of Finance

# **City of Strongsville, Ohio**

*Elected Officials*

*December 31, 2024*

<u>Official</u>	<u>Term</u>	<u>Term Expiration</u>
Mayor:		
Thomas P. Perciak	4 years	December 31, 2027
 Council Members:		
<u>At-Large:</u>		
Kelly A. Kosek	4 years	December 31, 2025
James E. Carbone - President	4 years	December 31, 2025
Brian M. Spring	4 years	December 31, 2025
<u>Wards:</u>		
James A. Kaminski (Ward 1)	4 years	December 31, 2027
Annmarie P. Roff (Ward 2)	4 years	December 31, 2027
Thomas M. Clark (Ward 3)	4 years	December 31, 2027
Gordon C. Short (Ward 4) - President Pro Tem	4 years	December 31, 2027

## **City of Strongsville, Ohio**

*Appointed Officials*

*December 31, 2024*

Law Director:

Neal M. Jamison

Communication & Technology Director:

David E. Sems

Assistant Law Director:

Daniel J. Kolick

Human Resources Director:

Stephen F. Kilo

Finance Director:

Eric Dean

Recreation, Parks & Senior Services Director:

Bryan V. Bogre

Service Director:

Joseph M. Walker

Chief of Police:

Tom O'Deens

Economic Development Director:

Brent T. Painter

Chief of Fire:

John D. Draves

City Engineer:

Kenneth P. Mikula

Magistrate:

George Lonjak

Building Commissioner:

Ted E. Hurst

City Prosecutor:

John Castele

Clerk of Council (Appointed by Council):

Aimee K. Pientka

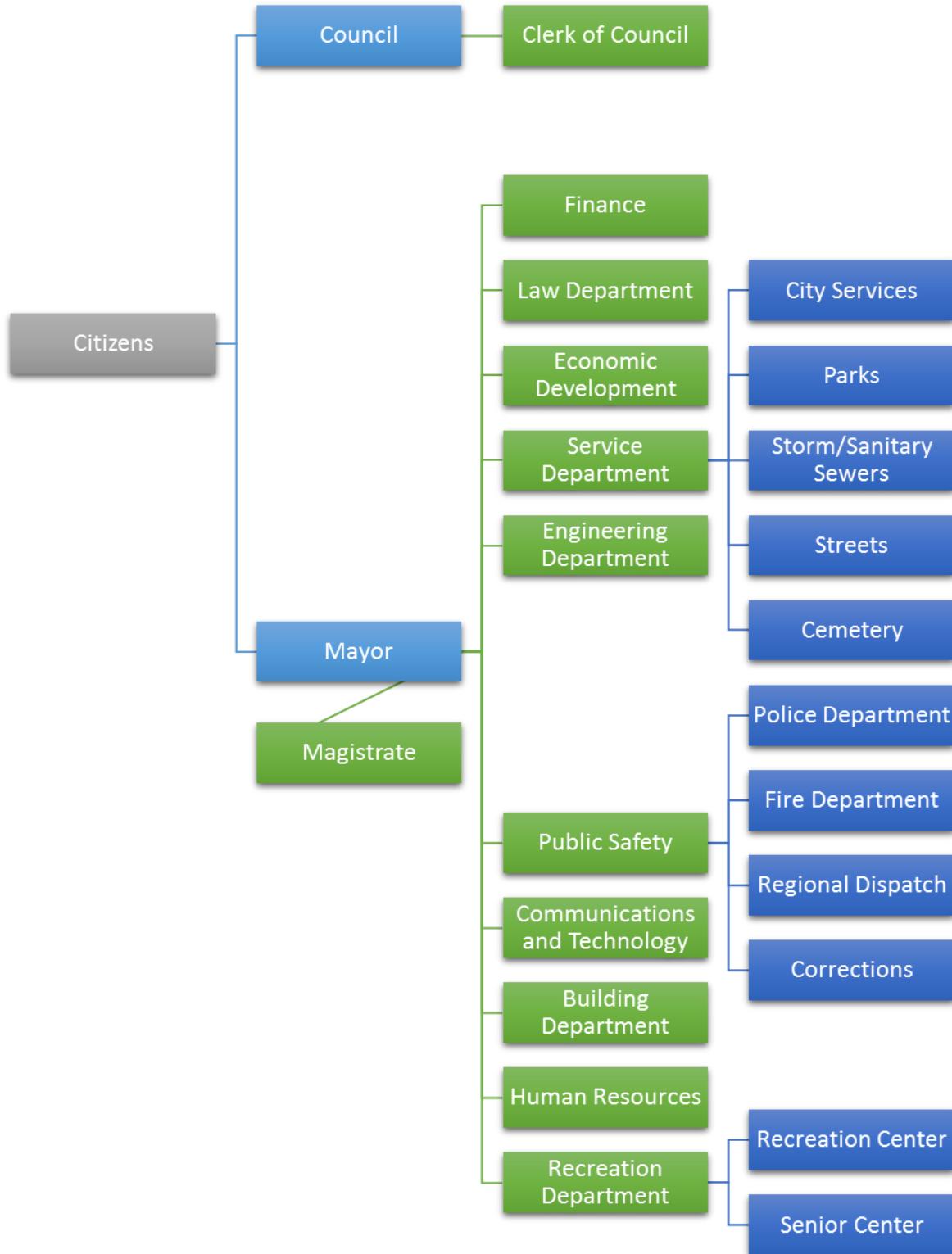
Public Safety Director:

Charles W. Goss

# City of Strongsville, Ohio

*Organizational Chart*

December 31, 2024





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Strongsville  
Ohio**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2023



## **FINANCIAL SECTION**





## INDEPENDENT AUDITOR'S REPORT

City of Strongsville  
Cuyahoga County  
16099 Foltz Industrial Parkway  
Strongsville, Ohio 44149

To the City Council:

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Strongsville, Cuyahoga County, Ohio (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Strongsville, Cuyahoga County, Ohio as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, the Street Construction, Maintenance and Repair Fund, and the Fire Levy Fund for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Emphasis of Matter***

As discussed in Note 3 to the financial statements, during 2024, the City adopted new accounting guidance in *Governmental Accounting Standards Board (GASB) Statement No. 101 Compensated Absences*. The City also restated the December 31, 2023 net position of its Business-Type Activities and Sanitary Sewer Fund to reflect an OPWC loan previously omitted. Our opinion is not modified with respect to these matters.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the *management's discussion and analysis* and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we will also issue our report dated August 28, 2025, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

KEITH FABER  
Ohio Auditor of State



Tiffany L Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

August 28, 2025

**City of Strongsville, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2024*  
*Unaudited*

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As management of the City of Strongsville (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with the additional information contained in the financial statements and the notes thereof.

### **Financial Highlights**

- The City's total assets and deferred outflows of resources exceeded its total liabilities and deferred inflows of resources at the close of 2024 by \$283,585,816.
- The City's total net position increased \$17,431,059 or 6.55 percent in 2024. Net position of the governmental activities increased \$15,878,577 which represents a 7.97 percent increase from 2023. Net position of the business-type activities increased \$1,552,482 or 2.32 percent from 2023.
- The General Fund reported a fund balance of \$35,638,084 at the end of the current fiscal year. The unassigned fund balance for the General Fund was \$29,749,143 or 54.03 percent of the total General Fund expenditures (including transfers out). The General Fund experienced a decrease of \$1,530,845 in its fund balance for the year ended December 31, 2024.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business. The statement of net position and statement of activities provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those finances. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other nonmajor funds presented in one column.

The *statement of net position* presents information on all of the City's assets, deferred outflows of resources, liabilities, and deferred inflows of resources with the residual being reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**City of Strongsville, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2024*  
*Unaudited*

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Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, security of persons and property, public health services, transportation, community environment, basic utility services, leisure time activities, and interest and fiscal charges. The business-type activities include sanitary sewer services and improvements.

The government-wide financial statements can be found starting on page 19 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. The City does not have any fiduciary funds.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 40 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Street Construction, Maintenance and Repair Fund, Fire Levy Fund, General Bond Retirement Fund, General Capital Improvement Fund, and Town Center Improvement Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single aggregated presentation.

The basic governmental fund financial statements can be found on pages 22-28 of this report.

**Proprietary Funds.** The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses an enterprise fund to account for its sanitary sewer operations. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally to the City's various functions. The City has two Internal Service Funds to account for workers' compensation coverage and health insurance.

**City of Strongsville, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2024*  
*Unaudited*

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Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the sanitary sewer operations, as it is considered a major fund and the internal service funds. The basic proprietary fund financial statements can be found on pages 29-32 of this report.

**Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The City does not have any fiduciary funds.

**Notes to the Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and can be found on pages 33-91.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain other information that the City believes readers will find useful. After the notes to the financial statements, the required supplementary information and notes to the required supplementary information related to the net pension liability and net OPEB liability/asset, the combining statements referred to earlier in connection with non-major governmental and proprietary funds are presented, as well as individual detailed budgetary comparisons for non-major funds. This information can be found on pages 92-176 of the report.

### **Government-wide Financial Analysis**

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did we do financially during 2024?" The Statement of Net Position and the Statement of Activities answer this question. These statements include all nonfiduciary assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by the private sector. The accrual basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the City's net position and the changes in that position. The change in net position is important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of capital assets will also need to be evaluated.

The Statement of Net Position and the Statement of Activities are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets and Deferred Outflows of Resources minus Liabilities and Deferred Inflows of Resources)
- Program Expenses and Revenues
- General Revenues
- Net Position Beginning and End of Year

**City of Strongsville, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2024*  
*Unaudited*

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**The City of Strongsville as a Whole**

Recall that the Statement of Net Position looks at the City as a whole. The following provides a summary of the City's net position for 2024 compared to 2023.

	Governmental Activities		Business-Type Activities		Total	
	2024	2023*	2024	2023*	2024	2023*
<b>ASSETS</b>						
Current and other assets	\$ 123,644,712	\$ 118,479,653	\$ 25,165,229	\$ 24,315,653	\$ 148,809,941	\$ 142,795,306
Capital assets, net	221,358,334	206,014,959	47,412,157	46,756,923	268,770,491	252,771,882
Net Pension Asset	211,823	160,045	20,330	17,076	232,153	177,121
Net OPEB Asset	678,596	-	65,129	-	743,725	-
<b>Total Assets</b>	<b>345,893,465</b>	<b>324,654,657</b>	<b>72,662,845</b>	<b>71,089,652</b>	<b>418,556,310</b>	<b>395,744,309</b>
<b>DEFERRED OUTFLOWS</b>						
<b>OF RESOURCES</b>						
Deferral on Refunding	877,359	1,081,470	-	-	877,359	1,081,470
Pension	22,067,419	28,551,639	618,383	1,062,616	22,685,802	29,614,255
OPEB	2,762,217	4,422,664	58,092	155,683	2,820,309	4,578,347
<b>Total Deferred Outflows of Resources</b>	<b>25,706,995</b>	<b>34,055,773</b>	<b>676,475</b>	<b>1,218,299</b>	<b>26,383,470</b>	<b>35,274,072</b>
<b>LIABILITIES</b>						
Current and other liabilities	17,989,392	9,164,231	474,866	266,531	18,464,258	9,430,762
Long-term liabilities:						
Due within one year	6,517,483	12,942,028	262,774	398,116	6,780,257	13,340,144
Due in more than one year:						
Net Pension Liability	71,629,695	76,239,481	1,942,575	2,504,957	73,572,270	78,744,438
Net OPEB Liability	3,883,621	4,438,543	-	51,632	3,883,621	4,490,175
Other Amounts	32,218,475	33,834,578	2,193,430	2,225,354	34,411,905	36,059,932
<b>Total Liabilities</b>	<b>132,238,666</b>	<b>136,618,861</b>	<b>4,873,645</b>	<b>5,446,590</b>	<b>137,112,311</b>	<b>142,065,451</b>
<b>DEFERRED INFLOWS</b>						
<b>OF RESOURCES</b>						
Property Taxes	11,309,696	10,566,904	-	-	11,309,696	10,566,904
Payments in Lieu of Taxes	2,316,835	2,140,989	-	-	2,316,835	2,140,989
Leases	2,348,318	1,899,794	-	-	2,348,318	1,899,794
Pension	4,206,022	3,732,337	36,558	4,496	4,242,580	3,736,833
OPEB	3,986,713	4,435,912	37,511	17,741	4,024,224	4,453,653
<b>Total Deferred Inflows of Resources</b>	<b>24,167,584</b>	<b>22,775,936</b>	<b>74,069</b>	<b>22,237</b>	<b>24,241,653</b>	<b>22,798,173</b>
<b>NET POSITION</b>						
Net Investment in						
Capital Assets	184,272,203	168,736,578	45,368,723	44,854,870	229,640,926	213,591,448
Restricted	43,837,888	41,287,764	85,459	25,407	43,923,347	41,313,171
Unrestricted	(12,915,881)	(10,708,709)	22,937,424	21,958,847	10,021,543	11,250,138
<b>Total Net Position</b>	<b>\$ 215,194,210</b>	<b>\$ 199,315,633</b>	<b>\$ 68,391,606</b>	<b>\$ 66,839,124</b>	<b>\$ 283,585,816</b>	<b>\$ 266,154,757</b>

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The net pension liability (NPL) is the largest single liability reported by the City and is reported pursuant to GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27.” The City previously adopted GASB Statement 75, “Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions,” which significantly revises accounting for costs and liabilities related to other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB, net pension asset, and net OPEB asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability* or *net OPEB liability*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio’s statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the City’s proportionate share of each plan’s collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees’ past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer’s promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

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Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the City's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's *change* in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Over time, net position may serve as useful indicator of a government's financial position. The City's total assets and deferred outflows of resources exceeded its total liabilities and deferred inflows of resources at the close of 2024 by \$283,585,816. Due to the GASB 68 and GASB 75, the City reports a net pension liability of \$73,572,270 and net OPEB liability of \$3,883,621. The recording of these pension and OPEB liabilities results in the City reporting total unrestricted net position of \$10,021,543 and the governmental activities unrestricted net position was a negative \$12,915,881, respectively. The unrestricted net position of the City's business-type activities was \$22,937,424, with net investment in capital assets accounting for \$45,368,723 or 66.34 percent of the total business-type activities' net position. It is important to note that the unrestricted net position of the City's business-type activities, \$22,937,424, may not be used to fund governmental activities.

The largest portion of the City's total net position reflects its investments in capital assets (e.g., land, construction in progress, buildings, land improvements, machinery and equipment, furniture and fixtures, vehicles, and infrastructure), less any related debt used to acquire those assets that is still outstanding along with any related deferred outflows/inflows of resources. The City uses these capital assets to provide services to citizens; therefore, these assets are not available for future spending. Although the City's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay debt must be provided from other sources, since capital assets themselves cannot be used to liquidate these liabilities.

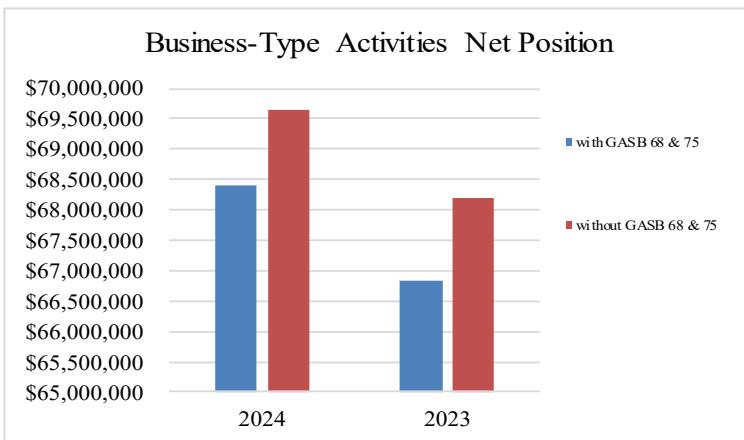
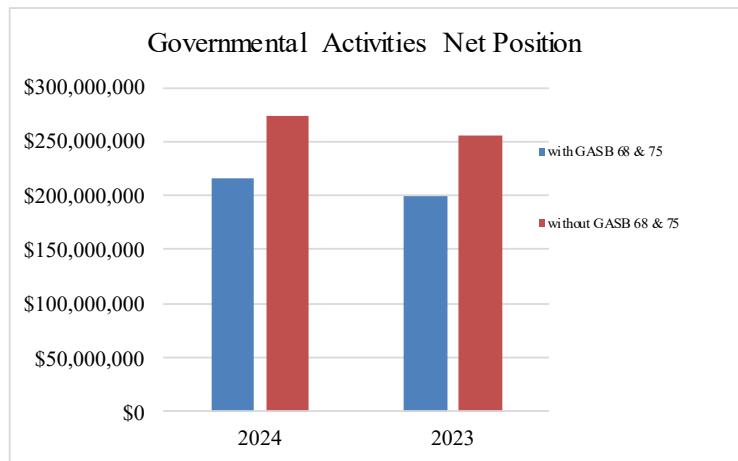
Total assets increased from 2023 to 2024 in the amount of \$22,812,001, while the City's total liabilities decreased by \$4,953,140. The increase in assets was primarily due to an increase in capital assets caused by additions of new assets being greater than the current year depreciation and deletions of previously held assets. The decrease in liabilities is primarily the result of a decrease in the Net Pension Liability and long-term liabilities due within one year due to a note payoff.

The implementation of GASB Statements No. 68 and 75 requires the reader to perform additional calculations to determine the City's Total Net Position at December 31, 2024 without the implementation of GASB Statements No. 68 and 75. This is an important exercise, as the State Pension Systems (OPERS & OP&F) collect, hold, invest, and distribute pensions to our employees, not the City of Strongsville. These calculations are on the following page:

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	<b>Governmental Activities</b>	<b>Business-Type Activities</b>
Total Net Position at December 31, 2024 (with GASB 68 and 75)	\$ 215,194,210	\$ 68,391,606
GASB 68/75 Calculations:		
Add:		
Deferred Inflows related to Pension	4,206,022	36,558
Deferred Inflows related to OPEB	3,986,713	37,511
Net Pension Liability	71,629,695	1,942,575
Net OPEB Liability	3,883,621	-
Less:		
Net Pension Asset	(211,823)	(20,330)
Net OPEB Asset	(678,596)	(65,129)
Deferred Outflows related to Pension	(22,067,419)	(618,383)
Deferred Outflows related to OPEB	(2,762,217)	(58,092)
Total Net Position (without GASB 68 and 75)	<u><u>\$ 273,180,206</u></u>	<u><u>\$ 69,646,316</u></u>



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In order to further understand what makes up the changes in net position for the current year, the following table gives readers further details regarding the results of activities for the current year.

	Governmental Activities		Business-Type Activities		Total	
	2024	2023 *	2024	2023 *	2024	2023
<b>REVENUES</b>						
Program Revenues:						
Charges for services	\$ 11,681,052	\$ 10,060,610	\$ 9,166,915	\$ 9,214,039	\$ 20,847,967	\$ 19,274,649
Operating grants and contributions	4,949,311	4,883,197	-	-	4,949,311	4,883,197
Capital grants and contributions	5,539,206	910,961	766,785	557,140	6,305,991	1,468,101
<b>Total Program Revenues</b>	<b>22,169,569</b>	<b>15,854,768</b>	<b>9,933,700</b>	<b>9,771,179</b>	<b>32,103,269</b>	<b>25,625,947</b>
General Revenues:						
Property taxes	10,994,184	10,801,134	-	-	10,994,184	10,801,134
Municipal income taxes	49,119,031	47,198,054	-	-	49,119,031	47,198,054
Other taxes	1,059,882	1,108,229	-	-	1,059,882	1,108,229
Payments in lieu of taxes	2,102,631	1,929,896	-	-	2,102,631	1,929,896
Grants and entitlements	2,239,169	2,268,735	-	-	2,239,169	2,268,735
Investment income	5,194,603	5,613,010	852	28,029	5,195,455	5,641,039
All other revenues	77,055	315,886	750	17,688	77,805	333,574
<b>Total General Revenues</b>	<b>70,786,555</b>	<b>69,234,944</b>	<b>1,602</b>	<b>45,717</b>	<b>70,788,157</b>	<b>69,280,661</b>
<b>Total Revenues</b>	<b>92,956,124</b>	<b>85,089,712</b>	<b>9,935,302</b>	<b>9,816,896</b>	<b>102,891,426</b>	<b>94,906,608</b>
<b>EXPENSES</b>						
Program Expenses:						
Security of persons and property	38,371,383	39,856,670	-	-	38,371,383	39,856,670
Public health services	887,545	865,261	-	-	887,545	865,261
Leisure time activities	6,928,585	6,507,563	-	-	6,928,585	6,507,563
Community environment	2,006,386	2,107,731	-	-	2,006,386	2,107,731
Basic utility services	3,047,024	2,987,708	-	-	3,047,024	2,987,708
Transportation	19,720,830	19,628,676	-	-	19,720,830	19,628,676
General government	4,884,617	4,508,233	-	-	4,884,617	4,508,233
Interest and fiscal charges	1,231,177	1,342,516	16,213	19,859	1,247,390	1,362,375
Sanitary sewer	-	-	8,366,607	7,897,916	8,366,607	7,897,916
<b>Total Expenses</b>	<b>77,077,547</b>	<b>77,804,358</b>	<b>8,382,820</b>	<b>7,917,775</b>	<b>85,460,367</b>	<b>85,722,133</b>
Change in Net Position	15,878,577	7,285,354	1,552,482	1,899,121	17,431,059	9,184,475
Net Position - Beginning of Year	199,315,633	192,030,279	66,839,124	64,940,003	266,154,757	256,970,282
<b>Net Position - End of Year</b>	<b>\$ 215,194,210</b>	<b>\$ 199,315,633</b>	<b>\$ 68,391,606</b>	<b>\$ 66,839,124</b>	<b>\$ 283,585,816</b>	<b>\$ 266,154,757</b>

\* Restated

## Governmental Activities

Governmental activities increased the City's net position by \$15,878,577. The City's governmental activities had a total net Pension liability of \$71,629,695 in 2024 which was a decrease of \$4,609,786. As a result, this generated a positive Pension/OPEB expense of \$2,274,071. This was a result due to changes in accrual assumptions for the city's share of pension liabilities.

Several types of revenues fund the City's governmental activities with the City's income tax being the biggest contributor. The income tax rate was 2.00 percent for 2024, the same as the prior year. Both residents of the City and non-residents who work in the City are subject to the income tax. However, if residents work in a different locality that has a municipal income tax, the City provides a 75.00 percent credit up to 2.00 percent for those who pay income tax to another City. City Council could by Ordinance, choose to reduce that income tax credit and create additional revenues for the City.

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The municipal income tax revenue for 2024 was \$49,119,031. Of the \$92,956,124 in total program and general revenues, municipal income tax accounts for 52.84 percent of that total.

Property taxes of \$10,994,184 account for 11.83 percent of total revenues, charges for services account for 12.57% of total revenues; operating and capital grants and contributions, and general revenues from grants and entitlements account for 13.69 percent of total governmental revenues; and investment earnings, other taxes, payments in lieu of taxes, and all other revenues make up the remaining 9.07 percent.

Municipal Income Tax increased by \$1,920,977 due to the timing of collection of payments.

Capital Grants and Contributions increased by \$4,628,245 in 2024 mostly due to the one time capital grant for the Prospect Road Stormwater project and the Town Center project.

Charges for service increased by \$1,602,442 due to the increase in Rec memberships and EMS billing receipts.

The provisions of GASB Statements 68 and 75 required the City to recognize a pension/OPEB adjustment that increased expenses by \$2,274,071 in 2024. As a result, it is difficult to ascertain the true operational cost of services and the changes in the cost of services from year to year. The table below shows the total cost of services by function with the GASB Statements 68 and 75 pension and OPEB costs removed.

	Governmental Activities	
	2024	2023
<b>EXPENSES</b>		
Program Expenses:		
Security of persons and property	\$ 36,426,656	\$ 33,754,503
Public health services	884,061	846,951
Leisure time activities	6,839,198	6,379,828
Community environment	1,975,740	1,945,342
Basic utility services	3,047,024	2,987,708
Transportation	19,591,726	18,994,992
General government	4,807,894	4,274,801
Interest and fiscal charges	1,231,177	1,342,516
<b>Total Expenses</b>	<b>\$ 74,803,476</b>	<b>\$ 70,526,641</b>

Using the adjusted amounts from the table above, the City's total governmental activities expenses increased by \$4,276,835 in 2024 when compared to 2023. The largest program function for the City is security of persons and property. During 2024, 48.70 percent of all program expenses relate to security of persons and property, which includes Police and Fire protection. The expenses of this program experienced a 7.92 percent increase from 2023 to 2024 due to contractual wage increases.

The second largest program function of the City is transportation and the expenses of this program increased 3.14 percent. During 2024, 26.19 percent of program expenses relate to transportation, which includes road repairs and snow removal. The annual depreciation expense that is included in the total transportation expense is \$6,991,086.

Leisure time activities increased by \$459,370 or 7.20 percent from 2023 to 2024 due to the increase in staffing due to higher facility usage.

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## **Business-Type Activities**

The business-type activities of the City, which pertain to the City's sanitary sewer operations, increased the City's total net position by \$1,552,482. Operating revenues increased slightly by 1.66 percent due to the increase in rates in conjunction with a rate increase from the Northeast Ohio Regional Sewer District (NEORSD).

## **Financial Analysis of Governmental Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related requirements.

**Governmental Funds.** The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of December 31, 2024, the City's governmental funds reported an ending combined fund balance of \$75,293,812, a decrease of \$5,153,818 in comparison with the prior year. \$25,037,336 of the ending combined fund balance for 2024 constitutes *unassigned fund balance*, which is available for spending at the City's discretion. The remainder of fund balance is *nonspendable, restricted, or committed* to indicate that it is not available for new spending because it is not in spendable form or it has already been restricted or committed by external or internal constraints.

All governmental funds had total revenues of \$90,338,360 and expenditures of \$96,397,358 (not including other financing sources and uses) with expenditures exceeding revenues by \$5,153,818. Total revenues increased 6.69 percent in 2024 while expenditures increased 15.10 percent in 2024. Most of the revenue increase was due to the increase in intergovernmental revenues, which increased primarily due to the increase in grant funds for the Town Center project. Expenditures for security of persons and property increased primarily from a full year of increased staffing levels. Expenditures for Capital outlay increased due to expenditures for the towncenter park project and other capital projects.

## **General Fund Analysis**

The General Fund is the chief operating fund of the City. General Fund expenditures (including transfers out) for the current year were \$55,061,420, with revenues and other financing sources of \$53,530,575, leaving a fund balance of \$35,638,084, and an unassigned balance of \$29,749,143 in the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures (including transfers out). The General Fund's unassigned fund balance represents 54.03 percent of total General Fund expenditures (including transfers out) while total fund balance represents 64.72 percent of that same amount. In 2024, the fund balance of the City's General Fund decreased by \$1,530,845 when compared to 2023.

Factors affecting the General Fund balance include a decrease in charges for services due to the dispatch services activity moving to the special revenue Southwest Emergency Dispatch fund and an increase transfers out of the General Fund.

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**Other Major Governmental Funds Analysis**

The City's Street Construction, Maintenance and Repair Fund experienced a slight increase of \$647,723 in its 2024 fund balance when compared to 2023.

The City's Fire Levy Fund experienced an increase of \$971,565 in its 2024 fund balance when compared to 2023. This increase was due to an increase in General Fund operating transfers.

The City's General Bond Retirement Fund balanced experienced a slight increase of \$146,454 in 2024.

The City's General Capital Improvement Fund experienced an increase of \$1,589,846 in its 2024 fund balance when compared to 2023. The increase is due to an increase in transfers and intergovernmental revenue due to an increase in grant revenue.

The City's Town Center Improvement Fund experienced a decrease of \$7,206,414 in its 2024 fund balance when compared to 2023. The decrease is mainly due to the increase in capital outlay expenses for the project.

**General Fund Budgetary Highlights**

The City's budget is prepared according to Ohio law and is based on accounting for transactions on a cash basis. The most significant budgeted fund is the General Fund. During the course of 2024, the City amended its General Fund budget on various occasions. All recommendations for budget changes come to the Finance Committee of City Council for review before going to the whole Council for ordinance enactment on the change. The City does allow small interdepartmental budget changes that modify line items within departments within the same fund. The General Fund supports many of the City's major activities such as the Police Department, Fire Department, Service Department, and Recreation Department, as well as most legislative and executive activities. The General Fund is monitored closely, looking for possible revenue shortfalls or overspending by individual departments.

For the General Fund, original budgeted revenues (including other financing sources) were \$55,344,820. The final budgeted revenue amount (including other financing sources) was \$58,304,513. The actual revenues (including other financing sources) were higher than the final budgeted amounts by \$496,651, or about 0.85 percent. Original General Fund budgeted expenditures (including other financing uses) were \$54,118,626 and the final amended budgeted expenditures (including other financing uses) were \$58,929,573. Actual General Fund expenditures (including other financing uses) were \$56,370,203 or 4.34 percent less than the final budgeted amounts. Positive expenditure variances were due to additional federal grant funds received for police and dispatch services and accounting for out some expenditures of the Local Fiscal recovery funds.

**Capital Assets and Debt Administration**

**Capital Assets** - The City's investment in capital assets for governmental and business-type activities as of December 31, 2024, amounts to \$268,770,491 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, buildings, land improvements, machinery and equipment, furniture and fixtures, vehicles, subscriptions, streets, sidewalks, bridges, traffic signalization, and storm and sanitary sewers.

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	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land	\$ 12,963,896	\$ 12,692,072	\$ 1,508,079	\$ 1,508,079	\$ 14,471,975	\$ 14,200,151
Construction in progress	<u>18,564,639</u>	<u>3,841,893</u>	<u>3,791,261</u>	<u>4,752,908</u>	<u>22,355,900</u>	<u>8,594,801</u>
<b>Total Non-Depreciable</b>	<b>31,528,535</b>	<b>16,533,965</b>	<b>5,299,340</b>	<b>6,260,987</b>	<b>36,827,875</b>	<b>22,794,952</b>
Buildings	37,040,611	37,689,330	5,493,563	5,738,013	42,534,174	43,427,343
Land improvements	1,335,381	1,466,230	232,278	237,973	1,567,659	1,704,203
Machinery and equipment	1,863,636	1,757,337	2,199,532	2,498,388	4,063,168	4,255,725
Furniture and fixtures	69,445	75,379	986	986	70,431	76,365
Vehicles	7,385,518	4,573,020	1,156,349	836,001	8,541,867	5,409,021
Right-to-use - Subscription	681,220	-	-	-	681,220	-
Infrastructure:						
Streets	75,934,792	77,114,485	-	-	75,934,792	77,114,485
Bridges	404,412	424,551	-	-	404,412	424,551
Storm sewers	56,907,608	57,754,766	-	-	56,907,608	57,754,766
Sidewalks	1,831,425	1,966,719	-	-	1,831,425	1,966,719
Traffic signalization	6,375,751	6,659,177	-	-	6,375,751	6,659,177
Sanitary sewers	-	-	33,030,109	31,184,575	33,030,109	31,184,575
<b>Total Depreciable,</b>						
<b>Net of Depreciation</b>	<b>189,829,799</b>	<b>189,480,994</b>	<b>42,112,817</b>	<b>40,495,936</b>	<b>231,942,616</b>	<b>229,976,930</b>
<b>Total Capital Assets,</b>						
<b>Net of Depreciation</b>	<b>\$ 221,358,334</b>	<b>\$ 206,014,959</b>	<b>\$ 47,412,157</b>	<b>\$ 46,756,923</b>	<b>\$ 268,770,491</b>	<b>\$ 252,771,882</b>

Major capital asset events during 2024 included the following:

- Total Capital assets, net of accumulated depreciation, increased by \$15,998,609
- Governmental activity capital assets increased by \$15,343,375 (net of accumulated depreciation).
- Business-type activity capital assets increased by \$655,234 (net of accumulated depreciation).

Refer to Note 10 of the basic financial statements for more detail on capital asset activity.

**Debt** - The General Bond Retirement Debt Service Fund is funded primarily with 2.3 mills of the City's inside property tax millage, property tax related intergovernmental revenues. At December 31, 2024, the City had \$26,400,224 of long-term bonds, notes, leases, subscriptions, and loans outstanding, with \$24,541,818 in governmental activities and \$1,858,406 in business-type activities and is included herein.

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023*	2024	2023*
General Obligation Bonds	\$ 22,740,000	\$ 25,980,000	\$ -	\$ -	\$ 22,740,000	\$ 25,980,000
Long-term Notes	-	4,600,000	-	-	-	4,600,000
OPWC Loan	1,195,006	1,303,642	1,380,362	1,314,270	2,575,368	2,617,912
OWDA Loans	-	-	478,044	542,826	478,044	542,826
Subscription Payable	606,812	-	-	-	606,812	-
<b>Total Outstanding Debt</b>	<b>\$ 24,541,818</b>	<b>\$ 31,883,642</b>	<b>\$ 1,858,406</b>	<b>\$ 1,857,096</b>	<b>\$ 26,400,224</b>	<b>\$ 33,740,738</b>

**City of Strongsville, Ohio**  
*Management's Discussion and Analysis*  
*For the Year Ended December 31, 2024*  
*Unaudited*

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The City is within all of its legal debt limitations. The Ohio Revised Code provides that the net debt (as defined in the Ohio Revised Code) of a municipal corporation, whether or not approved by the electors, shall not exceed 10.5 percent of the total value of all property in the municipal corporation as listed and assessed for taxation. In addition, the unvoted net debt of municipal corporations cannot exceed 5.5 percent of the total taxation value of property. The statutory limitations on debt are measured by the ratio of net debt to tax valuation and expressed in terms of a percentage. At December 31, 2024, the City's overall legal debt margin was at \$164,621,648 and the unvoted legal debt margin was at \$70,928,201. The aggregate amount of the City's unvoted debt is also subject to overlapping debt restrictions with other political subdivisions. The actual aggregate amount of the City's unvoted debt is limited to ten mills. This millage is measured against the property values in each overlapping district.

Refer to Notes 14 and 15 of the basic financial statements for more detail on short-term and long-term debt activity.

In a continuing effort to be conscientious about how taxpayer dollars are spent, the City has received an Aaa rating from Moody's Investors Service. The rating was reviewed and reaffirmed by Moody's on December 1st, 2023, in conjunction with its most recent annual review of the City's financial statements.

### **Economic Factors**

Recognizing and planning for the City's continued services to its residents and improvements to its infrastructure has continued to grow the city's fund balances and reserves for future expenditures, while also making needed investments in the long-term assets that will be enjoyed by future generations. Budget priorities for the past several years continue to include investments in public safety staffing and equipment, park improvements, and road repair. The City is committed to maintaining adequate reserves to meet future grant matching requirements, and pursuing available grant funds for needed operational improvements.

### **Request for Information**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show accountability for the money it receives, spends, or invests. If you have any questions about this report or need financial information contact Director of Finance, Eric Dean, City of Strongsville, 16099 Foltz Parkway, Strongsville, Ohio 44149, telephone 440-580-3100.

## Basic Financial Statements

# City of Strongsville, Ohio

## Statement of Net Position

December 31, 2024

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 85,218,215	\$ 22,063,647	\$ 107,281,862
Materials and Supplies Inventory	698,108	-	698,108
Accounts Receivable	1,913,227	1,940,734	3,853,961
Accrued Interest Receivable	1,423,975	-	1,423,975
Intergovernmental Receivable	6,886,559	-	6,886,559
Hotel Taxes Receivable	7,939	-	7,939
Franchise Taxes Receivable	170,299	-	170,299
Permissive Motor Vehicle Taxes Receivable	28,551	-	28,551
Prepaid Items	853,190	157,889	1,011,079
Municipal Income Taxes Receivable	12,293,347	-	12,293,347
Property Taxes Receivable	11,646,679	-	11,646,679
Special Assessments Receivable	-	1,002,959	1,002,959
Leases Receivable	2,504,623	-	2,504,623
Nondepreciable Capital Assets	31,528,535	5,299,340	36,827,875
Depreciable Capital Assets	189,829,799	42,112,817	231,942,616
Net Pension Asset	211,823	20,330	232,153
Net OPEB Asset	678,596	65,129	743,725
<b>Total Assets</b>	<b>345,893,465</b>	<b>72,662,845</b>	<b>418,556,310</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferral on Refunding	877,359	-	877,359
Pension	22,067,419	618,383	22,685,802
OPEB	2,762,217	58,092	2,820,309
<b>Total Deferred Outflows of Resources</b>	<b>25,706,995</b>	<b>676,475</b>	<b>26,383,470</b>
<b>LIABILITIES</b>			
Accounts Payable	2,387,609	220,143	2,607,752
Contracts Payable	228,050	151,944	379,994
Accrued Wages and Benefits	1,421,958	49,683	1,471,641
Intergovernmental Payable	271,334	7,598	278,932
Matured Compensated Absences Payable	7,041	-	7,041
Accrued Interest Payable	293,121	-	293,121
Retainage Payable	1,315,266	45,498	1,360,764
Unearned Revenue	503,813	-	503,813
Notes Payable	11,561,200	-	11,561,200
Long-term Liabilities:			
Due within one year	6,517,483	262,774	6,780,257
Due in more than one year:			
Net Pension Liability	71,629,695	1,942,575	73,572,270
Net OPEB Liability	3,883,621	-	3,883,621
Other Amounts Due in more than one year	32,218,475	2,193,430	34,411,905
<b>Total Liabilities</b>	<b>132,238,666</b>	<b>4,873,645</b>	<b>137,112,311</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property Taxes	11,309,696	-	11,309,696
Payments in Lieu of Taxes	2,316,835	-	2,316,835
Leases	2,348,318	-	2,348,318
Pension	4,206,022	36,558	4,242,580
OPEB	3,986,713	37,511	4,024,224
<b>Total Deferred Inflows of Resources</b>	<b>24,167,584</b>	<b>74,069</b>	<b>24,241,653</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	184,272,203	45,368,723	229,640,926
Restricted for:			
Debt Service	5,711,436	-	5,711,436
Capital Projects	17,414,327	-	17,414,327
Police and Fire	2,822,984	-	2,822,984
Streets and Highways	13,477,293	-	13,477,293
Drainage Levy	3,132,462	-	3,132,462
Pension/OPEB	890,419	85,459	975,878
Other Purposes	388,967	-	388,967
Unrestricted	(12,915,881)	22,937,424	10,021,543
<b>Total Net Position</b>	<b>\$ 215,194,210</b>	<b>\$ 68,391,606</b>	<b>\$ 283,585,816</b>

See accompanying notes to the basic financial statements

**City of Strongsville, Ohio**  
*Statement of Activities*  
*For the Year Ended December 31, 2024*

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	<b>Program Revenues</b>			
	<b>Expenses</b>	<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>
<b>Primary Government:</b>				
<b>Governmental activities:</b>				
Security of Persons and Property	\$ 38,371,383	\$ 5,887,893	\$ 1,055,080	\$ -
Public Health Services	887,545	70,479	-	-
Leisure Time Activities	6,928,585	2,926,652	446,045	1,488,977
Community Environment	2,006,386	2,174,552	-	-
Basic Utility Services	3,047,024	45,825	-	812,182
Transportation	19,720,830	1,100	3,367,808	3,238,047
General Government	4,884,617	574,551	80,378	-
Interest	1,231,177	-	-	-
<b>Total Governmental activities</b>	<b>77,077,547</b>	<b>11,681,052</b>	<b>4,949,311</b>	<b>5,539,206</b>
<b>Business-type activities:</b>				
Sanitary Sewer	8,382,820	9,166,915	-	766,785
<b>Total Business-type activities</b>	<b>8,382,820</b>	<b>9,166,915</b>	<b>-</b>	<b>766,785</b>
<b>Total Primary Government</b>	<b>\$ 85,460,367</b>	<b>\$ 20,847,967</b>	<b>\$ 4,949,311</b>	<b>\$ 6,305,991</b>

**General Revenues:**

Property Taxes levied for:

- General Purposes
- Debt Service Purpose
- Other Purposes

Municipal Income Taxes levied for:

- General Purposes
- Other Purposes

Hotel Taxes

Permissive Motor Vehicle Taxes

Franchise Taxes

Payments in Lieu of Taxes

Grants and Entitlements not Restricted to Specific Programs

Investment Income

Gain on Sale of Capital Assets

All Other Revenues

Total General Revenues

Change in Net Position

Net Position - Beginning of the Year, as Previously Reported

Error Correction

Change in Accounting Principle

Net Position - Beginning of the Year, as Restated

**Net Position - End of Year**

See accompanying notes to the basic financial statements

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**Net (Expense) Revenue and Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (31,428,410)	\$ -	\$ (31,428,410)
(817,066)	-	(817,066)
(2,066,911)	-	(2,066,911)
168,166	-	168,166
(2,189,017)	-	(2,189,017)
(13,113,875)	-	(13,113,875)
(4,229,688)	-	(4,229,688)
(1,231,177)	-	(1,231,177)
<hr/>	<hr/>	<hr/>
(54,907,978)	-	(54,907,978)
<hr/>	<hr/>	<hr/>
-	1,550,880	1,550,880
-	1,550,880	1,550,880
<hr/>	<hr/>	<hr/>
(54,907,978)	1,550,880	(53,357,098)
<hr/>	<hr/>	<hr/>
515,673	-	515,673
3,874,413	-	3,874,413
6,604,098	-	6,604,098
<hr/>	<hr/>	<hr/>
43,553,452	-	43,553,452
5,565,579	-	5,565,579
123,327	-	123,327
370,820	-	370,820
565,735	-	565,735
2,102,631	-	2,102,631
2,239,169	-	2,239,169
5,194,603	852	5,195,455
60,880	750	61,630
16,175	-	16,175
<hr/>	<hr/>	<hr/>
70,786,555	1,602	70,788,157
15,878,577	1,552,482	17,431,059
<hr/>	<hr/>	<hr/>
202,521,027	67,570,961	270,091,988
-	(598,357)	(598,357)
(3,205,394)	(133,480)	(3,338,874)
<hr/>	<hr/>	<hr/>
199,315,633	66,839,124	266,154,757
<hr/>	<hr/>	<hr/>
\$ 215,194,210	\$ 68,391,606	\$ 283,585,816
<hr/>	<hr/>	<hr/>

# City of Strongsville, Ohio

## Balance Sheet Governmental Funds December 31, 2024

	General Fund	Street Construction, Maintenance & Repair	Fire Levy	General Bond Retirement	General Capital Improvement	Town Center Improvement
<b>ASSETS</b>						
Equity in Pooled Cash and Cash Equivalents	\$ 27,848,859	\$ 9,479,620	\$ 3,224,478	\$ 3,315,384	\$ 15,723,609	\$ 788,959
Materials and Supplies Inventory	32,550	665,558	-	-	-	-
Accrued Interest Receivable	1,225,986	123,711	-	-	-	-
Accounts Receivable	1,109,240	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-
Interfund Receivable	359,700	-	-	-	-	-
Intergovernmental Receivable	560,421	1,555,747	289,861	284,600	447,346	490,000
Prepaid Items	112,166	80,102	60,198	-	-	-
Municipal Income Taxes Receivable	10,902,540	1,390,807	-	-	-	-
Property Taxes Receivable	-	-	4,741,094	4,764,705	-	-
Hotel Taxes Receivable	7,939	-	-	-	-	-
Franchise Taxes Receivable	-	-	-	-	170,299	-
Permissive Motor Vehicle Taxes Receivable	-	-	-	-	-	-
Leases Receivable	2,504,623	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 44,664,024</b>	<b>\$ 13,295,545</b>	<b>\$ 8,315,631</b>	<b>\$ 8,364,689</b>	<b>\$ 16,341,254</b>	<b>\$ 1,278,959</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts Payable	\$ 1,188,275	\$ 119,494	\$ 15,688	\$ -	\$ -	\$ -
Accrued Wages and Benefits	643,141	150,763	428,986	-	-	-
Contracts Payable	-	-	-	-	228,050	-
Intergovernmental Payable	34,836	23,233	6,189	-	-	-
Matured Compensated Absences Payable	-	-	-	-	-	-
Accrued Interest Payable	24,764	-	-	28,999	70,040	12,329
Retainage Payable	-	-	-	-	351,361	963,905
Due to Other Funds	1,155	-	-	-	-	-
Interfund Payable	-	-	-	-	-	200
Unearned Revenue	-	-	-	-	-	-
Notes Payable	-	-	-	96,200	4,600,000	4,500,000
<b>Total Liabilities</b>	<b>1,892,171</b>	<b>293,490</b>	<b>450,863</b>	<b>125,199</b>	<b>5,249,451</b>	<b>5,476,434</b>
<b>Deferred Inflows of Resources:</b>						
Property Taxes, Payments in Lieu of Taxes and Leases	2,348,318	-	4,603,916	4,626,844	-	-
Unavailable Revenue - Delinquent Property Taxes	-	-	137,178	137,861	-	-
Unavailable Revenue - Income Taxes	4,424,575	570,894	-	-	-	-
Unavailable Revenue - Other	360,876	1,100,802	283,189	284,600	144,909	-
<b>Total Deferred Inflows of Resources</b>	<b>7,133,769</b>	<b>1,671,696</b>	<b>5,024,283</b>	<b>5,049,305</b>	<b>144,909</b>	<b>-</b>
<b>Fund Balances:</b>						
Nonspendable	144,716	745,660	60,198	-	-	-
Restricted	-	10,584,699	2,780,287	3,190,185	10,946,894	-
Committed	5,525,984	-	-	-	-	-
Assigned	218,241	-	-	-	-	-
Unassigned (Deficit)	29,749,143	-	-	-	-	(4,197,475)
<b>Total Fund Balances</b>	<b>35,638,084</b>	<b>11,330,359</b>	<b>2,840,485</b>	<b>3,190,185</b>	<b>10,946,894</b>	<b>(4,197,475)</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 44,664,024</b>	<b>\$ 13,295,545</b>	<b>\$ 8,315,631</b>	<b>\$ 8,364,689</b>	<b>\$ 16,341,254</b>	<b>\$ 1,278,959</b>

See accompanying notes to the basic financial statements

Other Governmental Funds	Total Governmental Funds
\$ 19,568,754	\$ 79,949,663
- 698,108	
74,278	1,423,975
803,987	1,913,227
1,155	1,155
- 359,700	
3,089,135	6,717,110
271,394	523,860
- 12,293,347	
2,140,880	11,646,679
- 7,939	
- 170,299	
28,551	28,551
- 2,504,623	
<b>\$ 25,978,134</b>	<b>\$ 118,238,236</b>

*Reconciliation of Total Governmental Fund Balances to  
Net Position of Governmental Activities  
December 31, 2024*

<b>Total Governmental Funds Balance</b>	\$ 75,293,812
<i>Amounts reported for Governmental Activities in the Statement of Net Position are different because:</i>	
Capital Assets used in Governmental Activities are not financial resources and, therefore, are not reported in the funds.	221,358,334
Other long-term assets are not available to pay for current-period expenditures and, therefore, are unavailable revenue in the funds:	
Delinquent property taxes	\$ 336,983
Municipal income taxes	4,995,469
Intergovernmental	2,599,031
Hotel and Franchise Taxes	145,287
Charges for services	668,190
Total	8,744,960
In the Statement of Activities, interest is accrued on outstanding bonds, whereas in Governmental funds, an interest expenditure is reported when due.	(125,632)
Internal Service funds are used by management to charge costs of certain activities, such as insurance to individual funds. The assets and liabilities of the Internal Service funds are included in Governmental Activities in the Statement of Net Position.	4,090,316
The net pension liability and net OPEB liability are not due and payable in the current period, and the net pension asset and net OPEB asset are not available for spending in the current period; therefore the asset, liability, and related deferred inflows/outflows are not reported in governmental funds:	
Deferred Outflows - Pension	22,067,419
Deferred Inflows - Pension	(4,206,022)
Net Pension Asset	211,823
Net Pension Liability	(71,629,695)
Deferred Outflows - OPEB	2,762,217
Deferred Inflows - OPEB	(3,986,713)
Net OPEB Asset	678,596
Net OPEB Liability	(3,883,621)
Total	(57,985,996)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds:	
General obligation bonds	(22,740,000)
OPWC loan	(1,195,006)
Unamortized premiums	(1,023,575)
Subscription Payable	(606,812)
Deferral on refunding	877,359
Compensated absences	(11,493,550)
Total	\$ (36,181,584)
<b>Net Position of Governmental Activities</b>	<b>\$ 215,194,210</b>

**City of Strongsville, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2024*

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	General Fund	Street Construction, Maintenance & Repair	Fire Levy	General Bond Retirement	General Capital Improvement	Town Center Improvement
<b>REVENUES</b>						
Property Taxes	\$ 529,825	\$ -	\$ 4,689,896	\$ 3,842,571	\$ -	\$ -
Municipal Income Taxes	43,029,018	5,488,238	-	-	-	-
Hotel Taxes	128,416	-	-	-	-	-
Permissive Motor Vehicle Taxes	-	-	-	-	-	-
Franchise Taxes	-	-	-	-	566,498	-
Payments in Lieu of Taxes	-	-	-	-	-	-
Intergovernmental	1,103,987	3,138,071	563,277	471,040	2,547,786	1,015,125
Interest	4,483,495	438,826	-	-	-	-
Fees, Licenses, and Permits	1,993,947	-	4,410	-	-	-
Fines and Forfeitures	565,517	-	-	-	-	-
Leases	228,828	-	-	-	-	-
Charges for Services	175,990	100	33,331	-	1,000	-
Contributions and Donations	-	-	1,000	-	-	473,852
All Other Revenues	424,582	1,586	-	-	-	-
<b>Total Revenues</b>	<b>52,663,605</b>	<b>9,066,821</b>	<b>5,291,914</b>	<b>4,313,611</b>	<b>3,115,284</b>	<b>1,488,977</b>
<b>EXPENDITURES</b>						
Security of Persons and Property	15,120,251	-	10,097,734	-	-	-
Public Health Services	492,474	-	-	-	-	-
Leisure Time Activities	391,655	-	-	-	26,794	-
Community Environment	1,486,226	-	-	-	-	-
Basic Utility Services	2,971,905	-	-	-	-	-
Transportation	6,916	10,963,570	-	-	823,002	-
General Government	4,481,068	-	-	-	-	-
Capital Outlay	1,071,141	493,738	72,615	-	10,058,279	8,683,062
Debt Service:					-	-
Principal Retirement	200,903	-	-	3,463,636	2,800,000	-
Interest and Fiscal Charges	34,774	-	-	628,921	317,363	12,329
Debt Issuance Costs	-	-	-	74,600	-	-
<b>Total Expenditures</b>	<b>26,257,313</b>	<b>11,457,308</b>	<b>10,170,349</b>	<b>4,167,157</b>	<b>14,025,438</b>	<b>8,695,391</b>
Excess of Revenues Over (Under) Expenditures	26,406,292	(2,390,487)	(4,878,435)	146,454	(10,910,154)	(7,206,414)
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of Capital Assets	59,255	38,210	-	-	-	-
Issuance of Subscription Payable	807,715	-	-	-	-	-
Transfers In	-	3,000,000	5,850,000	-	12,500,000	-
Transfers Out	(28,804,107)	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(27,937,137)</b>	<b>3,038,210</b>	<b>5,850,000</b>	<b>-</b>	<b>12,500,000</b>	<b>-</b>
Net Change in Fund Balances	(1,530,845)	647,723	971,565	146,454	1,589,846	(7,206,414)
Fund Balances - Beginning of Year	37,168,929	10,682,636	1,868,920	3,043,731	9,357,048	3,008,939
<b>Fund Balances - End of Year</b>	<b>\$ 35,638,084</b>	<b>\$ 11,330,359</b>	<b>\$ 2,840,485</b>	<b>\$ 3,190,185</b>	<b>\$ 10,946,894</b>	<b>\$ (4,197,475)</b>

Other Governmental Funds	Total Governmental Funds
\$ 1,895,874	\$ 10,958,166
-	48,517,256
-	128,416
370,820	370,820
-	566,498
2,102,631	2,102,631
4,683,377	13,522,663
272,282	5,194,603
113,486	2,111,843
266,893	832,410
-	228,828
4,575,046	4,785,467
103,150	578,002
14,589	440,757
<u>14,398,148</u>	<u>90,338,360</u>
 9,556,640	 34,774,625
382,979	875,453
5,525,890	5,944,339
357,687	1,843,913
75,119	3,047,024
720,516	12,514,004
30,376	4,511,444
2,996,013	23,374,848
1,685,000	8,149,539
294,182	1,287,569
-	74,600
<u>21,624,402</u>	<u>96,397,358</u>
<u>(7,226,254)</u>	<u>(6,058,998)</u>
 - 97,465	 5,043,509
- 807,715	89,845
7,454,107 28,804,107	
<u>7,454,107</u> <u>(28,804,107)</u>	<u>(7,339,850)</u>
<u>7,454,107</u> <u>905,180</u>	<u>(67,575)</u>
227,853 (5,153,818)	
<u>15,317,427</u> <u>80,447,630</u>	<u>8,149,539</u>
<u>\$ 15,545,280</u>	<u>\$ 75,293,812</u>

*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
December 31, 2024*

**Net Change in Fund Balances-Total Governmental Funds** \$ (5,153,818)

*Amounts reported for Governmental Activities in the Statement of Activities  
are different because:*

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital outlay and contributions	\$ 24,877,292
Depreciation	<u>(9,497,332)</u>
Total	15,379,960

In the Statement of Activities, only the loss on the disposal of capital assets is reported, whereas, in the Governmental Funds, the proceeds from the disposals increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the capital assets.

(36,585)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Delinquent property taxes	36,018
Municipal income taxes	601,775
Intergovernmental	79,682
Hotel and Franchise Taxes	(385)
Charges for services	<u>337,351</u>
Total	1,054,441

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.

Pension	5,043,509
OPEB	89,845

Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability and net pension asset are reported as pension/OPEB expense in the statement of activities.

Pension	(7,339,850)
OPEB	(67,575)

Repayment of bond principal, loans, notes, and leases are expenditures in the Governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

8,149,539

Other financing sources in the Governmental funds increases long-term liabilities in the Statement of Net Position. These sources were attributed to the issuance of subscriptions payable.

(807,715)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in Governmental funds.

Compensated absences	(28,486)
Accrued interest on bonds	132,615
Amortization of premiums	202,488
Amortization of deferral on refunding	<u>(204,111)</u>
Total	102,506

Internal Service Funds are used by management to charge costs to certain activities, such as insurance to individual funds. The net revenue (expense) of Internal Service funds are reported in the Governmental Activities.

(535,680)

**Change in Net Position of Governmental Activities** \$ 15,878,577

**City of Strongsville, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Municipal Income Taxes	\$ 39,155,000	\$ 43,192,000	\$ 43,266,609	\$ 74,609
Property Taxes	510,000	510,000	529,825	19,825
Hotel Taxes	90,000	126,000	134,920	8,920
Intergovernmental Revenues	1,064,496	1,029,651	1,033,458	3,807
Charges for Services	3,412,242	407,275	420,445	13,170
Fees, Licenses, and Permits	1,141,970	1,954,454	1,988,332	33,878
Fines and Forfeitures	503,250	551,800	564,685	12,885
Interest Income	2,273,000	3,017,021	3,326,535	309,514
Contributions and Donations	1,000	-	-	-
Miscellaneous	1,131,162	1,394,812	1,414,600	19,788
<i>Total Revenues</i>	<u>49,282,120</u>	<u>52,183,013</u>	<u>52,679,409</u>	<u>496,396</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	20,755,587	16,565,329	15,348,812	1,216,517
Public Health Services	509,100	517,467	491,910	25,557
Leisure Time Activities	477,300	511,273	382,656	128,617
Community Environment	1,848,723	1,918,748	1,628,731	290,017
Basic Utility Services	3,103,500	3,122,351	2,958,143	164,208
General Government	6,574,416	6,730,798	5,996,344	734,454
<i>Total Expenditures</i>	<u>33,268,626</u>	<u>29,365,966</u>	<u>26,806,596</u>	<u>2,559,370</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	16,013,494	22,817,047	25,872,813	3,055,766
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	-	59,000	59,255	255
Advances In	6,062,700	6,062,500	6,062,500	-
Advances Out	-	(359,500)	(359,500)	-
Transfers Out	(20,850,000)	(29,204,107)	(29,204,107)	-
<i>Total Other Financing Sources (Uses)</i>	<u>(14,787,300)</u>	<u>(23,442,107)</u>	<u>(23,441,852)</u>	<u>255</u>
<i>Net Change in Fund Balance</i>	1,226,194	(625,060)	2,430,961	3,056,021
<i>Fund Balance - Beginning of Year</i>	19,032,671	19,032,671	19,032,671	-
<i>Prior Year Encumbrances Appropriated</i>	256,226	256,226	256,226	-
<i>Fund Balance - End of Year</i>	<u>\$ 20,515,091</u>	<u>\$ 18,663,837</u>	<u>\$ 21,719,858</u>	<u>\$ 3,056,021</u>

See accompanying notes to the basic financial statements

**City of Strongsville, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Budget (Non-GAAP Basis) and Actual*  
*Street Construction, Maintenance and Repair Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Municipal Income Taxes	\$ 4,995,000	\$ 5,513,500	\$ 5,517,888	\$ 4,388
Intergovernmental Revenues	3,010,000	3,132,000	3,134,513	2,513
Charges for Services	-	100	100	-
Interest Income	220,000	330,000	333,479	3,479
Miscellaneous	1,200	35,750	36,186	436
<i>Total Revenues</i>	<i>8,226,200</i>	<i>9,011,350</i>	<i>9,022,166</i>	<i>10,816</i>
<b>Expenditures:</b>				
Current:				
Transportation	13,215,600	13,132,612	11,838,796	1,293,816
Total Expenditures	<u>13,215,600</u>	<u>13,132,612</u>	<u>11,838,796</u>	<u>1,293,816</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(4,989,400)</i>	<i>(4,121,262)</i>	<i>(2,816,630)</i>	<i>1,304,632</i>
<b>Other Financing Sources</b>				
Sale of Capital Assets	26,000	34,500	38,210	3,710
Transfers In	4,000,000	3,000,000	3,000,000	-
<i>Total Other Financing Sources</i>	<i>4,026,000</i>	<i>3,034,500</i>	<i>3,038,210</i>	<i>3,710</i>
<i>Net Change in Fund Balance</i>	<i>(963,400)</i>	<i>(1,086,762)</i>	<i>221,580</i>	<i>1,308,342</i>
<i>Fund Balance - Beginning of Year</i>	<i>8,411,945</i>	<i>8,411,945</i>	<i>8,411,945</i>	<i>-</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>483,892</i>	<i>483,892</i>	<i>483,892</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 7,932,437</i>	<i>\$ 7,809,075</i>	<i>\$ 9,117,417</i>	<i>\$ 1,308,342</i>

See accompanying notes to the basic financial statements

**City of Strongsville, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Budget (Non-GAAP Basis) and Actual*  
*Fire Levy Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
<b>Revenues:</b>				
Property Taxes	\$ 4,505,000	\$ 4,505,000	\$ 4,689,896	\$ 184,896
Intergovernmental Revenues	630,083	570,458	563,277	(7,181)
Charges for Services	1,000	26,180	26,659	479
Fees, Licenses, and Permits	1,500	4,150	4,410	260
Contributions and Donations	-	1,000	1,000	-
Miscellaneous	-	1,770	1,770	-
<i>Total Revenues</i>	<u>5,137,583</u>	<u>5,108,558</u>	<u>5,287,012</u>	<u>178,454</u>
<b>Expenditures:</b>				
Current:				
Security of Persons and Property	<u>11,020,800</u>	<u>11,025,971</u>	<u>10,235,052</u>	<u>790,919</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,883,217)</u>	<u>(5,917,413)</u>	<u>(4,948,040)</u>	<u>969,373</u>
<b>Other Financing Sources</b>				
Transfers In	<u>5,850,000</u>	<u>5,850,000</u>	<u>5,850,000</u>	<u>-</u>
<i>Total Other Financing Sources</i>	<u>5,850,000</u>	<u>5,850,000</u>	<u>5,850,000</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<u>(33,217)</u>	<u>(67,413)</u>	<u>901,960</u>	<u>969,373</u>
<i>Fund Balance - Beginning of Year</i>	<u>2,155,386</u>	<u>2,155,386</u>	<u>2,155,386</u>	<u>-</u>
<i>Prior Year Encumbrances Appropriated</i>	<u>99,105</u>	<u>99,105</u>	<u>99,105</u>	
<i>Fund Balance - End of Year</i>	<u><u>\$ 2,221,274</u></u>	<u><u>\$ 2,187,078</u></u>	<u><u>\$ 3,156,451</u></u>	<u><u>\$ 969,373</u></u>

See accompanying notes to the basic financial statements

# City of Strongsville, Ohio

## Statement of Net Position

### Proprietary Funds

December 31, 2024

	Business-Type Activities	Governmental Activities
	Sanitary Sewer Fund	Internal Service Funds
<b>ASSETS</b>		
<b>Current Assets:</b>		
Equity in Pooled Cash and Cash Equivalents	\$ 22,063,647	\$ 5,268,552
Accounts Receivable	1,940,734	-
Intergovernmental Receivable	-	169,449
Prepaid Items	157,889	329,330
Special Assessments Receivable	1,002,959	-
<i>Total Current Assets</i>	<u>25,165,229</u>	<u>5,767,331</u>
<b>Noncurrent Assets:</b>		
Net Pension Asset	20,330	-
Net OPEB Asset	65,129	-
Capital Assets:		
Land	1,508,079	-
Construction in Progress	3,791,261	-
Depreciable Assets, Net of Depreciation	42,112,817	-
<i>Total Noncurrent Assets</i>	<u>47,497,616</u>	<u>-</u>
<b>Total Assets</b>	<u>72,662,845</u>	<u>5,767,331</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension	618,383	-
OPEB	58,092	-
<b>Total Deferred Outflows of Resources</b>	<u>676,475</u>	<u>-</u>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts Payable	220,143	-
Accrued Wages and Benefits	49,683	-
Contracts Payable	151,944	-
Retainage Payable	45,498	-
Intergovernmental Payable	7,598	-
Compensated Absences Payable	109,015	-
Claims Payable	-	874,999
OWDA Loans Payable	66,816	-
OPWC Loans Payable	86,943	-
<i>Total Current Liabilities</i>	<u>737,640</u>	<u>874,999</u>
<b>Noncurrent Liabilities:</b>		
Compensated Absences Payable	488,783	-
Claims Payable	-	802,016
OWDA Loans Payable	411,228	-
OPWC Loans Payable	1,293,419	-
Net Pension Liability	1,942,575	-
<i>Total Noncurrent Liabilities</i>	<u>4,136,005</u>	<u>802,016</u>
<b>Total Liabilities</b>	<u>4,873,645</u>	<u>1,677,015</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Pension	36,558	-
OPEB	37,511	-
<b>Total Deferred Inflows of Resources</b>	<u>74,069</u>	<u>-</u>
<b>NET POSITION</b>		
Net Investment in Capital Assets	45,368,723	-
Restricted for:		
Pension/OPEB	85,459	-
Unrestricted	22,937,424	4,090,316
<b>Total Net Position</b>	<u>\$ 68,391,606</u>	<u>\$ 4,090,316</u>

See accompanying notes to the basic financial statements

**City of Strongsville, Ohio**  
*Statement of Revenues, Expenses and Changes in Fund Net Position*  
*Proprietary Funds*  
*For the Year Ended December 31, 2024*

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	<b>Business-Type Activities</b>	<b>Governmental Activities</b>
	<b>Sanitary Sewer Fund</b>	<b>Internal Service Funds</b>
<b>OPERATING REVENUES</b>		
Charges for Services	\$ 9,019,877	\$ 7,706,126
Miscellaneous	-	112,597
Other Services	147,038	-
<b>Total Operating Revenues</b>	<b>9,166,915</b>	<b>7,818,723</b>
<b>OPERATING EXPENSES</b>		
Salaries	1,216,073	-
Fringe Benefits	472,272	-
Materials and Supplies	55,613	-
Contractual Services	4,169,432	2,132,894
Depreciation	2,322,063	-
Claims	-	6,221,509
Other	113,407	-
<b>Total Operating Expense</b>	<b>8,348,860</b>	<b>8,354,403</b>
Operating Income (Loss)	<b>818,055</b>	<b>(535,680)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Gain on Sale of Capital Assets	750	-
(Loss) on Sale of Capital Assets	(17,747)	-
Interest	852	-
Interest and Fiscal Charges	(16,213)	-
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(32,358)</b>	<b>-</b>
Income before Capital Contributions	785,697	(535,680)
Capital Contributions from Special Assessments	126,142	-
Capital Contributions from Developers	553,500	-
Capital Contributions from Tap In Fees	87,143	-
Change in Net Position	1,552,482	(535,680)
Net Position - Beginning of the Year, as Previously Reported	67,570,961	4,625,996
Error Correction	(133,480)	-
Change in Accounting Principle	(598,357)	-
Net Position - Beginning of the Year, as Restated	66,839,124	4,625,996
<b>Net Position - End of Year</b>	<b>\$ 68,391,606</b>	<b>\$ 4,090,316</b>

See accompanying notes to the basic financial statements

**City of Strongsville, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds*  
*For the Year Ended December 31, 2024*

	<b>Business-Type Activities</b>		<b>Governmental Activities</b>	
	<b>Sanitary Sewer Fund</b>		<b>Internal Service Funds</b>	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash Received from Charges for Services	\$ 9,194,851		\$ 875,464	
Cash Received from Interfund Services Provided	-		6,830,662	
Other Cash Receipts	-		139,253	
Cash Payments to Employees for Services	(1,386,395)		-	
Cash Payments for Employee Benefits	(561,302)		-	
Cash Payments for Goods and Services	(4,102,341)		(2,132,894)	
Cash Payments for Claims	-		(6,643,040)	
Other Cash Payments	(177,707)		-	
Net Cash (Used For) Operating Activities	2,967,106		(930,555)	
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital Contributions from Tap In Fees	87,143		-	
Capital Contributions from Special Assessments	255,415		-	
Proceeds from Sale of Capital Assets	750		-	
Principal Paid on Debt	(151,725)		-	
Interest Paid on Debt	(16,213)		-	
Payments for Capital Acquisitions	(2,301,473)		-	
Debt Proceeds	153,035		-	
Net Cash Used for Capital and Related Financing Activities	(1,973,068)		-	
Net Increase/(Decrease) in Cash and Cash Equivalents	994,038		(930,555)	
Cash and Cash Equivalents - Beginning of Year	21,069,609		6,199,107	
<b>Cash and Cash Equivalents - End of Year</b>	<b>\$ 22,063,647</b>		<b>\$ 5,268,552</b>	

(Continued)

See accompanying notes to the basic financial statements

**City of Strongsville, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds (continued)*  
*For the Year Ended December 31, 2024*

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	Business-Type Activities		Governmental Activities	
	Sanitary Sewer Fund		Internal Service Funds	
	Operating Activities	Investing Activities	Financing Activities	Net Cash Provided by/(Used For)
<b>RECONCILIATION OF OPERATING INCOME (LOSS)</b>				
<b>TO NET CASH PROVIDED BY/(USED FOR)</b>				
<b>OPERATING ACTIVITIES</b>				
Operating Income (Loss)				\$ 818,055      \$ (535,680)
Adjustments:				
Depreciation				2,322,063      -
(Increase) Decrease in Assets:				
Accounts Receivable	27,936			-
Intergovernmental Receivable	-			26,656
Prepaid Items	(11,895)			103,291
Net Pension Asset	(3,254)			-
Net OPEB Asset	(65,129)			-
(Increase) in Deferred Outflows of Resources - Pension	444,233			-
(Increase) in Deferred Outflows of Resources - OPEB	97,591			-
Increase (Decrease) in Liabilities:				
Accounts Payable	51,951			-
Contracts Payable	18,348			-
Accrued Wages	(1,746)			-
Intergovernmental Payable	(289)			-
Claims Payable	-			(524,822)
Compensated Absences Payable	(168,576)			-
Net Pension Liability	(562,382)			-
Net OPEB Liability	(51,632)			-
Increase in Deferred Inflow of Resources - Pension	32,062			-
Increase in Deferred Inflow of Resources - OPEB	19,770			-
<b>Net Cash Provided by/(Used For) Operating Activities</b>	<b>\$ 2,967,106</b>			<b>\$ (930,555)</b>

**NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES**

During 2024, the Sanitary Sewer Fund received infrastructure donations from a developer in the amount of \$553,500. The net impact of accruals in the Sanitary Sewer fund related to capital assets are in the amount of (\$140,071.)

See accompanying notes to the basic financial statements

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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**Note 1 – Description of the City and Reporting Entity**

The City of Strongsville, Cuyahoga County, Ohio (City) was incorporated under the laws of the State of Ohio in 1958. The City operates under and is governed by a Mayor/Council form of government in accordance with the general laws of the State of Ohio. In addition, the City may exercise all powers of local self-government under the Ohio Constitution, to the extent not in conflict with the applicable general laws of Ohio.

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. This definition of reporting entity is found in GASB Statement No. 14, *The Financial Reporting Entity* as amended by GASB Statement No. 61, *The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and 34*.

The City's primary government consists of all funds, departments, boards, and agencies that are not legally separate from the City. The City provides the following services as authorized by its Charter: police and fire protection, road maintenance and repair, snow removal, traffic signalization, street lighting, storm and sanitary sewers, waste collection and general administrative services. None of these services are provided by legally separate organizations; therefore, these operations are included in the primary government. The operation of each of these activities is directly controlled by Council through the budgetary process.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations which are fiscally dependent on the City in that the City approves the budget, the issuance of debt, or the levying of taxes. The reporting entity of the City does not include any component units.

The City's financial statements include all organizations, activities, and functions for which the City is financially accountable.

Also, the City is associated with five jointly governed organizations, one related organization, and one insurance pool that are further described in Notes 19, 20 and 21.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the City have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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The more significant of the City's accounting policies are described below.

***A. Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

**Government-wide Financial Statements** - The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. As a general rule, the activities of the internal service fund are eliminated to avoid "doubling up" revenues and expenses. An exception to this general rule is that interfund services provided and used are not eliminated in the process of consolidation. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program, or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business-type activity is self-financing or draws from the general revenues of the City.

**Fund Financial Statements** - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***B. Fund Accounting***

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

**Governmental Funds** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources compared to liabilities and deferred inflows of resources is reported as fund balance.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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The following are the City's major governmental funds:

*General Fund* – This fund is used to account for all financial resources, except for those required to be accounted for in another fund. Major revenue sources of this fund include: municipal income taxes, charges for services, local government assistance funds; and to a lesser degree, various fees, licenses and permits, property taxes, and fines and forfeitures. This fund is the primary operating fund of the City.

*Street Construction, Maintenance and Repair (SCMR) Fund* - This fund is required by the Ohio Revised Code to account for revenue from the state gasoline tax and motor vehicle registration fees. The Ohio Revised Code requires that 92.50 percent of these revenues be used for the maintenance and repair of streets within the City. As provided in the Codified Ordinance Section 881.01, this fund is credited with one-sixth of the proceeds realized from the first 1.50 percent (referred to as the Base Tax) of the 2.00 percent municipal income tax. Operating deficiencies are subsidized by an operating transfer from the General Fund.

*Fire Levy Fund* - This fund is used to account for the proceeds of two voted property tax levies (gross and effective millage are 3.50 and 2.68, respectively, for tax year 2021/collection year 2022) approved for the purpose of providing and maintaining a full-time Fire Department. Transfers from the General Fund are necessary to cover the operating costs in excess of operating revenues.

*General Bond Retirement Fund* – This fund accounts for the proceeds of a 2.30 mill inside property tax levy used to accumulate resources for the payment of principal, interest and fiscal charges on general obligation debt.

*General Capital Improvement Fund* – This fund accounts for the Cable TV Franchise fees and other resources that are used to construct, equip, and furnish the capital assets used by the various departments of the city, as well as for various infrastructure projects.

*Town Center Improvement Fund* – This fund accounts for proceeds received from intergovernmental grants and donations, as well as allowable expenditures, all in connection with the Town Center Enhancement & Walkability Initiative Project in the City of Strongsville.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed, or assigned to a particular purpose.

**Proprietary Funds** - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. Proprietary funds are classified as either enterprise or internal service.

*Enterprise Funds* - Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The City's only enterprise fund is the Sanitary Sewer Fund which accounts for sewer construction projects and sanitary sewer services provided to the residential and commercial users in the City.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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*Internal Service Funds* - Internal service funds account for the financing of services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis. The City's internal service funds are the Workers' Compensation Reserve Fund and the Health Insurance Reserve Fund. Both funds account for the accumulation of resources, primarily interfund chargebacks, to pay workers' compensation claims, health care claims, administrative fees and stop loss insurance premiums.

**Fiduciary Funds** - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds, and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. The City has no fiduciary funds.

**C. Measurement Focus**

**Government-wide Financial Statements** - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (e.g., revenues) and decreases (e.g., expenses) in total net position.

**Fund Financial Statements** - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, and deferred outflows of resources along with current liabilities and deferred inflows of resources generally are included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources along with all liabilities and deferred inflows of resources associated with the operation of these funds are included on the Statement of Net Position. The Statement of Revenues, Expenses, and Changes in Fund Net Position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The Statement of Cash Flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**D. Basis of Accounting**

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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**Revenues - Exchange and Nonexchange Transactions** - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within forty-five days of year end.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied (see Note 8). Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license tax), fines and forfeitures, interest, grants and entitlements, fees, and rentals.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

**Deferred Outflows/Inflows of Resources** - In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for a deferral on refunding and for pension and OPEB plans. A deferral on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB are explained in Notes 12 and 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, payments in lieu of taxes, pension, leases, OPEB and unavailable revenues. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of December 31, 2024, but which were levied to finance year 2025 operations. These amounts have been recorded as deferred inflows on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. For the City, unavailable revenue includes delinquent property taxes, municipal income taxes, intergovernmental grants, hotel and cable TV franchise fees, and charges for services. These amounts are deferred and recognized as inflows of resources in the period the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position. (See Notes 12 and 13).

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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**Expenses/Expenditures** - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***E. Cash and Cash Equivalents***

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through the City's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Cash Equivalents".

Investments are reported at fair value which is based on quoted market prices. Non-participating contracts such as non-negotiable certificates of deposits are reported at cost.

During 2024, the City's investments were limited to State Treasury Asset Reserve of Ohio (STAR Ohio), negotiable certificates of deposits, United States Agency debt securities, United States Treasury Bills, United States Discount Notes, United States Treasury Bonds, United States Treasury Notes, and money market mutual funds. The City's investment in State Treasury Asset Reserve of Ohio (STAR Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company and is recognized as an external investment pool by the City. The city measures their investment in STAR Ohio as the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. For 2024, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice should be given 24 hours in advance of all deposits and withdrawals exceeding \$100 million. STAR Ohio reserves the right to limit the daily transactions to \$250 million. All accounts of the participant will be combined for these purposes.

The City's policy is to hold investments until maturity or until market values equal or exceed cost.

Investments of the cash management pool and investments with original maturities of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents. Investments with an initial maturity of more than three months are reported as investments.

***F. Receivables***

Receivables at December 31, 2024, consist of municipal income taxes, property taxes, other local taxes, amounts due from other governments, accounts (billings for user charged services), and special assessments. All are deemed collectible in full.

***G. Inventory***

On government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used. On fund financial statements, inventories of governmental funds are stated at cost while inventories of proprietary funds are stated at the lower of cost or market. For all funds, cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental funds when consumed. Inventories of the proprietary funds are expensed when used. Inventory consists of expendable supplies held for consumption.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**H. Prepaid Items**

Payments made to vendors for services that will benefit periods beyond December 31, 2024, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

**I. Capital Assets**

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. General capital assets are reported in the governmental activities' column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition values as of the date received. The City maintains a capitalization threshold of \$5,000. The City's infrastructure consists of roads, bridges, sanitary sewers, storm sewers, sidewalks, and traffic signals. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Governmental Activities Estimated Lives</u>	<u>Business-Type Activities Estimated Lives</u>
Land Improvements	15-20 years	15-20 years
Buildings	50 years	50 years
Furniture and Fixtures	7-10 years	7-10 years
Machinery and Equipment	5-20 years	5-20 years
Vehicles	3-6 years	3-6 years
Infrastructure	25-50 years	50 years

The City is reporting intangible right to use assets related to subscription-based information technology arrangements (SBITAs). The intangible assets are being amortized in a systematic and rational manner of the shorter of the SBITA term or the useful life of the underlying asset.

**J. Interfund Balances**

On fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "Interfund receivables/payables." Interfund balance amounts are eliminated in the Statement of Net Position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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***K. Compensated Absences***

The City recognizes a liability for compensated absences for leave that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled during or upon separation from employment. The liability is incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation - The City's policy permits employees to accumulate earned but unused benefits, which are eligible for payments at the employee's current pay rate upon separation from employment.

Sick - The City's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employment of the City and, upon separation from service, no monetary obligation exists. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy.

***L. Pensions/Other Postemployment Benefits (OPEB)***

For purposes of measuring the net pension/OPEB liability, net pension asset, net OPEB asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

***M. Accrued Liabilities and Long-term Obligations***

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities, and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements. In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, compensated absences, and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**N. Fund Balance**

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

*Nonspendable* – The nonspendable fund balance classification includes amounts that cannot be spent because they are not spendable in form, or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

*Restricted* – Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

*Committed* – The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (ordinance) of the City’s Council. Those committed amounts cannot be used for any other purpose unless the City’s Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned* – Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance or by State statute. State statute authorizes the finance director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council assigned fund balance to cover a gap between estimated revenue and appropriations in the 2025 appropriated budget.

*Unassigned* – Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In the other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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***O. Net Position***

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The government-wide statement of net position reports \$43,923,347 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

***P. Grants and Intergovernmental Revenues***

Federal grants and assistance awards made on the basis of entitlement periods are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal reimbursement-type grants are recorded as intergovernmental receivables and revenues in the period when all applicable eligibility requirements have been met and the resources are available.

***Q. Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for sewer services and the interfund charges of the workers' compensation and health insurance programs. Operating expenses are necessary costs that have been incurred in order to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating.

***R. Contributions of Capital***

Contributions of capital in governmental and proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

***S. Interfund Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers.

Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditure/expenses to the funds that initially paid for them are not presented on the financial statements.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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***T. Extraordinary and Special Items***

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence. Neither type of transaction occurred during 2024.

***U. Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***V. Budgetary Process***

All funds are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations resolution, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations resolution is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of control has been established by Council at the personal service and other expenditure level for all funds. Budgetary modifications may only be made by resolution of the City Council at the legal level of control.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts on the final amended certificate of estimated resources issued during 2024.

***Lapsing of Appropriations*** - At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations.

The appropriation resolution is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for that fund that covered the entire year. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

**Note 3 – Changes in Accounting Principles and Restatement of Net Position**

During the fiscal year, the City implemented the following Governmental Accounting Standards Board (GASB) Statements and Guides:

GASB Implementation Guide 2023-1 provides clarification on issues related to previously established GASB guidance. These changes were incorporated in the City's financial statements; however, there was no effect on the beginning net position/fund balance.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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*GASB Statement No. 100, Accounting Change and Error Corrections – an Amendment of GASB Statement No. 62.* GASB 100 will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability. In addition, the display and note disclosure requirements will result in more consistent, decision useful, understandable, and comprehensive information for users about accounting changes and error corrections. The implementation of the GASB pronouncement did have an effect on the financial statements of the City and is reflected below.

*GASB Statement No. 101, Compensated Absences* The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. For the City, GASB 101 increased the liability and the cumulative effects of compensated absence related expense on net position as shown on the table below.

Net Position was restated to account for an OPWC loan that was issued in 2023 and previously not reported and to account for the implementation of GASB Statement No. 101 as described above.

	Government-Wide	
	Business-Type	
	Governmental Activities	Activities/Sanitary Sewer Fund
December 31, 2023, as previously reported	\$ 202,521,027	\$ 67,570,961
Change in accounting principle (GASB 101)	(3,205,394)	(133,480)
Error Correction - OPWC loan	-	(598,357)
December 31, 2023, as adjusted or restated	<u><u>\$ 199,315,633</u></u>	<u><u>\$ 66,839,124</u></u>

**Note 4 – Accountability**

Fund balances at December 31, 2024 included the following individual fund deficit:

	Deficit
Major Governmental Fund:	
Town Center Improvement	\$ 4,197,475
Total Major Governmental Funds	<u><u>4,197,475</u></u>
Nonmajor Governmental Funds:	
Local Fiscal Recovery Act	344,679
Westwood Commons TIF	108,873
Camden Woods TIF	60,780
Total Nonmajor Governmental Funds	<u><u>\$ 514,332</u></u>

The General Fund is liable for any deficits in this fund and provides transfers when cash is required not when accruals occur. The deficit fund balance resulted from adjustments for accrued liabilities in accordance with generally accepted accounting principles (GAAP).

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**Note 5 – Budgetary Basis of Accounting**

While the City is reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for transactions on a basis of cash receipts, disbursements, and encumbrances. The Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual presented for the General Fund and the major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and the GAAP basis are:

- Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- Encumbrances are treated as expenditures (budget basis) rather than as a part of restricted, committed, and assigned fund balances (GAAP basis); and
- Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the General Fund and the major special revenue funds.

	General	Street, Construction Maintenance and Repair	Fire Levy
Net Change in Fund Balance - GAAP Basis	\$ (1,530,845)	\$ 647,723	971,565
Net Adjustment			
Revenue Accruals	5,270,589	(44,655)	(4,902)
Expenditure Accruals	(33,841)	25,325	3,325
Funds with Separate Legally Adopted Budgets	(229,840)	-	-
Encumbrances	(1,045,102)	(406,813)	(62,028)
Net Change in Fund Balance - Budgetary Basis	<u><u>\$ 2,430,961</u></u>	<u><u>\$ 221,580</u></u>	<u><u>907,960</u></u>

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**Note 6 – Fund Balance**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	Street								Total Governmental Funds
	General	Construction, Maintenance & Repair	Fire Levy	General Bond Retirement	General Capital Improvement	Town Center Improvement	Other Governmental Funds		
<i>Nonspendable</i>									
Prepaid Items	\$ 112,166	\$ 80,102	\$ 60,198	\$ -	\$ -	\$ -	\$ 271,394	\$ 523,860	
Inventories	32,550	665,558	-	-	-	-	-	-	698,108
<i>Total Nonspendable</i>	<i>144,716</i>	<i>745,660</i>	<i>60,198</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>271,394</i>	<i>1,221,968</i>	
<i>Restricted for</i>									
Police Pension	-	-	-	-	-	-	931,240	931,240	
Fire Pension	-	-	-	-	-	-	455,801	455,801	
Fire Services	-	-	2,780,287	-	-	-	-	-	2,780,287
Other Law Enforcement	-	-	-	-	-	-	730,072	730,072	
Streets and Highways	-	10,584,699	-	-	-	-	2,374,885	12,959,584	
Clerk of Court Computerization	-	-	-	-	-	-	52,105	52,105	
Drainage Levy	-	-	-	-	-	-	3,084,017	3,084,017	
General Bond Retirement	-	-	-	3,190,185	-	-	-	-	3,190,185
Pearl Road TIF #1	-	-	-	-	-	-	1,054,613	1,054,613	
Royalton Road TIF	-	-	-	-	-	-	216,247	216,247	
Pearl Road TIF #2	-	-	-	-	-	-	36,011	36,011	
Pearl Road TIF #3	-	-	-	-	-	-	103,789	103,789	
Pearl Road TIF #4	-	-	-	-	-	-	247,400	247,400	
Giant Eagle TIF	-	-	-	-	-	-	149,504	149,504	
Get Go TIF	-	-	-	-	-	-	61,834	61,834	
Clover Senior Apartments TIF	-	-	-	-	-	-	164,299	164,299	
Cane's and Case TIF	-	-	-	-	-	-	29,256	29,256	
North Pearl Road TIF	-	-	-	-	-	-	46,087	46,087	
Brighton Best TIF	-	-	-	-	-	-	3,619	3,619	
TIF Capital Improvements	-	-	-	-	-	-	598,665	598,665	
Capital Improvements	-	-	-	-	10,946,894	-	-	-	10,946,894
<i>Total Restricted</i>	<i>-</i>	<i>10,584,699</i>	<i>2,780,287</i>	<i>3,190,185</i>	<i>10,946,894</i>	<i>-</i>	<i>10,339,444</i>	<i>-</i>	<i>37,841,509</i>
<i>Committed to</i>									
Termination Benefits	5,525,984	-	-	-	-	-	-	-	5,525,984
Emergency Vehicles	-	-	-	-	-	-	1,631,392	1,631,392	
Multi-Purpose Complex	-	-	-	-	-	-	2,885,523	2,885,523	
Tree Maintenance	-	-	-	-	-	-	104,230	104,230	
Bond Escrow	-	-	-	-	-	-	43,989	43,989	
Recreation Capital Improvement	-	-	-	-	-	-	783,640	783,640	
<i>Total Committed</i>	<i>5,525,984</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>5,448,774</i>	<i>-</i>	<i>10,974,758</i>
<i>Assigned to</i>									
Other Purposes	218,241	-	-	-	-	-	-	-	218,241
<i>Total Assigned</i>	<i>218,241</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>218,241</i>
<i>Unassigned (Deficit)</i>									
Total Fund Balances	29,749,143	-	-	-	-	(4,197,475)	(514,332)	25,037,336	
	\$ 35,638,084	\$ 11,330,359	\$ 2,840,485	\$ 3,190,185	\$ 10,946,894	\$ (4,197,475)	\$ 15,545,280	\$ 75,293,812	

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**Note 7 - Deposits and Investments**

State statutes classify monies held by the City into three categories:

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are deposits that Council has identified as not required for use within the current five-year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories.

Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts. Interim monies may be deposited or invested in the following securities:

1. United States Treasury notes, bills, bonds, or other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any Federal government agency or instrumentality including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All Federal agency securities shall be direct issuances of Federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2 percent and be marked to market daily, and that the term of the agreement must not exceed 30 days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) and (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and,
6. The State Treasury Asset Reserve of Ohio (STAR Ohio).

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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The City may also invest any monies not required to be used for a period of 6 months or more in the following:

1. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest, or coupons; and,
2. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. An investment must mature within 5 years from the date of purchase, unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payments for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the treasurer by the financial institution, or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

### **Cash on Hand**

At December 31, 2024, the City had \$4,544 in undeposited cash on hand, which is included on the balance sheet of the City as part of "Equity in Pooled Cash and Cash Equivalents."

### **Deposits**

At December 31, 2024, the carrying amount of the City's deposits was \$422,455. Based on criteria described in GASB Statement No. 40, *Deposits and Investments Risk Disclosures*, as of December 31, 2024, \$769,799 of the City's bank balance of \$1,816,724 was covered by Federal Depository Insurance and \$1,192,498 was uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the City's name. The City's financial institutions were approved for a reduced collateral rate of 50 percent through the Ohio Pooled Collateral System, resulting in the uninsured and uncollateralized balance.

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. Protection of the City's cash and deposits is provided by the Federal Deposit Insurance Corporation (FDIC), as well as qualified securities pledged by the institution holding the assets. Ohio law requires that deposits either be insured or protected by:

Eligible securities pledged to the City and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured; or

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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Participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institutions. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. All of the City's financial institutions had enrolled in OPCS as of December 31, 2024.

**Investments**

The City has a formal investment policy and utilizes a pooled investment concept for all its funds to maximize its investment program. STAR Ohio is measured at net asset value per share while all other investments are measured at fair value. Fair value is determined by quoted market prices and other acceptable pricing methodologies. The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 inputs are significant unobservable inputs. The City's remaining investments measured at fair value are valued using methodologies that incorporate market inputs such as benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and reference data including market research publications. Market indicators and industry and economic events are also monitored, which could require the need to acquire further market data. (Level 2 inputs). The table on the next page identifies the City's recurring fair value measurement and level inputs as of December 31, 2024. As previously discussed, Star Ohio is reported at its net asset value. All other investments of the City are valued using quoted market prices. As of December 31, 2024, fair value was \$513,481 below the City's net cost for investments.

**Interest Rate Risk**

As a means of limiting its exposure to fair value of losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase, and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt obligations. The stated intent of the policy is to avoid the need to sell securities prior to maturity.

**Credit Risk**

The City has no investment policy that would further limit its investment choices other than the limitations imposed by the Ohio Revised Code. See the table below for the credit ratings of the City's investments provided by Standard and Poor's/Moody's.

**Custodial Credit Risk**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the treasurer or qualified trustee. The City's investment in negotiable certificates of deposit were fully insured by Federal depository insurance.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**Concentration of Credit Risk**

The City places no limit on the amount it may invest in any one issuer.

As of December 31, 2024, the City had the following investments and investment maturities:

Investment Type	Measurement Value	Credit Rating (*)	Level Input	Investment Maturities (in Years)		
				<1	1-3	3-5
Star Ohio	\$ 17,507,278	AAAm	N/A	\$ 17,507,278	\$ -	\$ -
U.S. Discount Notes	1,969,232	AA+/Aaa	2	1,969,232	-	-
U.S. Treasury Bills	4,941,188	AA+/Aaa	2	4,941,188	-	-
U.S. Treasury Bonds	3,648,577	AA+/Aaa	2	1,531,494	2,117,083	-
U.S. Treasury Notes	30,608,037	AA+/Aaa	2	6,091,902	21,587,706	2,928,429
U.S. Agencies Debt Securities	45,388,282	AA+/Aaa	2	15,197,177	21,733,317	8,457,788
Money Market Mutual Fund	525,005	AAAm	N/A	525,005	-	-
Negotiable Certificate of Deposits	2,267,264	N/A	2	242,680	936,888	1,087,696
Total Investments	<u>\$ 106,854,863</u>			<u>\$ 48,005,956</u>	<u>\$ 46,374,994</u>	<u>\$ 12,473,913</u>

**Reconciliation of Cash and Investments per the Note to the Statements**

The following is a reconciliation of cash and investments as reported in the note above to cash and investments reported on the statement of net position and statement of fiduciary assets and liabilities as of December 31, 2024.

**Cash and Investments per Note**

Investments	\$106,854,863
Carrying Amount of Deposits	422,455
Cash on Hand	4,544
<b>Total Cash and Investments per Note</b>	<b><u>\$107,281,862</u></b>

**Cash and Investments per Statements**

Governmental Activities	\$85,218,215
Business-Type Activities	22,063,647
<b>Total Cash and Investments per Statements</b>	<b><u>\$107,281,862</u></b>

**Note 8 - Receivables**

Receivables at December 31, 2024, consisted primarily of municipal income taxes, property and other local taxes, intergovernmental receivables arising from entitlements and shared revenues, special assessments, and accounts (billing for utility services). No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant.

**Property Taxes**

Property taxes include amounts levied against all real and public utility property, and tangible personal (used in business) property located in the City. Taxes collected on real property (other than public utility) in one calendar year are levied in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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Assessed values for real property are established by State law at 35 percent of appraised market value. All property is required to be reevaluated every six years. The latest update was completed in 2024 with the next triennial update being scheduled in 2030. Public utility real and tangible personal property tax collected in one calendar year is levied in the preceding calendar year on assessed values determined as of December 31 of the year preceding the tax collection year, the lien date.

Public utility tangible personal property currently is assessed by varying percentages of true value; public utility real property taxes are assessed at 35 percent of true value. 2023 public utility property taxes which became a lien at December 31, 2022, are levied after October 1, 2023, and are collected in 2024 with real property taxes.

The 2023 assessed value upon which the 2024 tax receipts were based on was \$1,873,868,930. The full tax rate for all City operations applied to taxable property for the year ended December 31, 2024, was \$9.3 per \$1,000 of assessed valuation.

Real and public utility property taxes are payable annually or semi-annually. If paid annually, payment is due December 31. If paid semi-annually, the first payment is due December 31, with the remainder payable by June 30. Under certain circumstances, State Statute permits earlier or later payment dates to be established.

Public Utility tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Fiscal Officer periodically remits to the taxing districts their portions of the taxes collected.

### **Municipal Income Taxes**

The City's municipal income tax of 2.0 percent is levied on gross salaries, wages and other personal service compensation earned by residents both in and out of the City and on the earnings of nonresidents (except certain transients) earned in the City. This tax also applies to net income of business organizations within the City. Residents of the City are granted a 75 percent credit up to 2.0 percent of the income taxes paid to another municipality.

The City utilizes the Regional Income Tax Agency (RITA) to collect and administer its local income tax. Employers within the City are required to withhold income tax on employee earnings and remit the tax to RITA at least quarterly. Corporations and other individual taxpayers are also required to pay their estimated tax at least quarterly and file a final return annually. The tax is collected by RITA and remitted to the City on the 1<sup>st</sup> and 10<sup>th</sup> business days of each month.

Municipal income taxes are allocated by City ordinance as follows: 16.67 percent of the first 1.50 percent of the total of 2.00 percent of the City income tax is credited to the Street Construction, Maintenance and Repair Fund with the remainder credited to the General Fund.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**Special Assessments**

Special assessments include assessments for debt obligations, which are levied against specific property owners who primarily benefitted from the project.

Special assessments are payable by the timetable and in the manner stipulated in the assessing ordinance and are a lien from the date of the passage of the ordinance.

The City's assessments are for the construction of sanitary sewers which are billed and collected by the County Fiscal Officer.

The County Fiscal Officer periodically remits these collections to the City. Special assessments collected in one calendar year are levied and certified in the preceding calendar year. Since all assessment collections are remitted to the City outside of the available period, the entire amount has been deferred on the fund financial statements.

At December 31, 2024, business-type activities reported special assessments receivable in the amounts of \$1,002,959. Of these amounts reported, delinquent special assessments for business-type activities are \$9,410.

**Intergovernmental Receivables**

A summary of the principal items of intergovernmental receivables follows:

	Amount
<b>Governmental Activities:</b>	
Payments in Lieu of Taxes	\$ 2,316,835
Gasoline Tax and Auto Registration	1,517,773
Local Government	444,606
Homestead/Rollback	695,664
Berea Muni Court	6,229
American Rescue Plan	431,349
BWC Rebates	169,449
County Grant - Seniors	7,956
County Grant - Tree	11,579
Cuyahoga County - Roads	151,807
ODNR Grant - Recreation	490,000
Prospect Road Storm Water Project - EPA	447,346
Other Grants	195,966
<i>Total Governmental Activities Intergovernmental Receivables</i>	<u><u>\$ 6,886,559</u></u>

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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**Payments in Lieu of Taxes**

In accordance with State law, the City has established twenty-two tax incremental financing districts (TIF's) within the City. For twenty-one of these TIF's, the City has granted property tax exemptions and agreed to construct certain infrastructure improvements, as described in the authorizing ordinances. The property owners have agreed to make payments to the City to help pay the costs of the infrastructure improvements. The amount of those payments would generally reflect all or a portion of the property taxes which the property owners would have paid if the property had not been declared exempt. The property owners' contractual promise to make these payments in lieu of taxes generally continues until the cost of the improvement has been paid or the agreement expires, whichever comes first. The remaining TIF agreement stipulates that the City will reimburse the Developer for the public infrastructure improvements that directly benefit the City, its residents, and the property.

**Lease**

In previous years, City of Strongsville entered into various cell phone tower lease agreements as the lessor. An initial lease receivable was recorded in the amount of \$2,206,129. As of December 31, 2024, the value of the leases receivable is \$2,504,623. The leases have an implied interest rate of 3.78 percent. The value of the deferred inflow of resources as of December 31, 2024 was \$2,348,318 and the City recognized lease revenue of \$228,828 during the fiscal year.

Principal and interest payments expected to be made to maturity at December 31, 2024 are as follows:

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2025	\$ 172,380	\$ 91,702	\$ 264,082
2026	184,104	84,998	269,102
2027	198,330	77,797	276,127
2028	147,916	70,793	218,709
2029	112,917	66,155	179,072
2030 - 2034	405,977	279,130	685,107
2035 - 2039	428,702	200,164	628,866
2040 - 2044	349,600	128,814	478,414
2045 - 2049	143,076	82,320	225,396
2050 - 2054	191,948	50,748	242,696
2055 - 2058	169,673	11,305	180,978
	<u>\$ 2,504,623</u>	<u>\$ 1,143,926</u>	<u>\$ 3,648,549</u>

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**Note 9 –Transfers**

Transfers made during the year ended December 31, 2024 were as follows:

<b>TRANSFERS IN</b>		<b>TRANSFERS OUT</b>	
Governmental Activities		<u>Governmental Activities</u>	
<u>Major Funds:</u>		<u>Major Funds</u>	
Street Construction, Maintenance and Repair		\$ 3,000,000	
Fire Levy		5,850,000	
General Capital Improvement		12,500,000	
<u>Nonmajor Funds:</u>			
Police Pension		1,500,000	
Fire Pension		1,200,000	
MPC Ehrnfelt Center		2,700,000	
Tree Maintenance		100,000	
Southwest Emergency Dispatch		1,454,107	
Recreation Capital Improvement		500,000	
Total Governmental Activities		<u>\$ 28,804,107</u>	

Transfers made from the General Fund to various other funds provided additional resources for current operations. All transfers were made in accordance with Ohio Revised Code Sections 5705.14, 5705.15, and 5705.16. Transfers between governmental funds are eliminated on the governmental activities' statement of activities.

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**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*

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**Note 10 - Capital Assets**

Capital asset activity for the year ended December 31, 2024, was as follows:

	Balance 1/1/2024	Additions	Deletions	Balance 12/31/2024
<b>Governmental Activities</b>				
<i>Capital Assets Not Being Depreciated</i>				
Land	\$ 12,692,072	\$ 271,824	\$ -	\$ 12,963,896
Construction in Progress	3,841,893	19,154,095	(4,431,349)	18,564,639
<i>Total Capital Assets Not Being Depreciated</i>	<u>16,533,965</u>	<u>19,425,919</u>	<u>(4,431,349)</u>	<u>31,528,535</u>
<i>Capital Assets Being Depreciated/Amortized</i>				
Buildings	58,639,261	541,714	-	59,180,975
Land Improvements	4,194,455	-	-	4,194,455
Machinery and Equipment	6,869,543	497,890	-	7,367,433
Furniture and Fixtures	1,005,946	-	-	1,005,946
Vehicles	19,516,552	3,877,404	(731,682)	22,662,274
Right-to-use - Subscription	-	807,715	-	807,715
Infrastructure:				
Streets	214,945,880	3,004,578	-	217,950,458
Bridges	528,500	-	-	528,500
Storm Sewers	114,171,665	1,153,421	-	115,325,086
Sidewalks	9,258,024	-	-	9,258,024
Traffic Signalization	7,438,186	-	-	7,438,186
<i>Total Capital Assets Being Depreciated/Amortized</i>	<u>436,568,012</u>	<u>9,882,722</u>	<u>(731,682)</u>	<u>445,719,052</u>
<i>Total Capital Assets at Cost</i>	<u>453,101,977</u>	<u>29,308,641</u>	<u>(5,163,031)</u>	<u>477,247,587</u>
Less: Accumulated Depreciation/Amortization:				
Buildings	(20,949,931)	(1,190,433)	-	(22,140,364)
Land Improvements	(2,728,225)	(130,849)	-	(2,859,074)
Machinery and Equipment	(5,112,206)	(391,591)	-	(5,503,797)
Furniture and Fixtures	(930,567)	(5,934)	-	(936,501)
Vehicles	(14,943,532)	(1,028,321)	695,097	(15,276,756)
Right-to-use - Subscription	-	(126,495)	-	(126,495)
Infrastructure:				
Streets	(137,831,395)	(4,184,271)	-	(142,015,666)
Bridges	(103,949)	(20,139)	-	(124,088)
Storm Sewers	(56,416,899)	(2,000,579)	-	(58,417,478)
Sidewalks	(7,291,305)	(135,294)	-	(7,426,599)
Traffic Signalization	(779,009)	(283,426)	-	(1,062,435)
<i>Total Accumulated Depreciation/Amortization</i>	<u>(247,087,018)</u>	<u>(9,497,332)</u>	<u>*</u>	<u>695,097</u>
<i>Total Capital Assets Being Depreciated, Net</i>	<u>189,480,994</u>	<u>385,390</u>	<u>(36,585)</u>	<u>189,829,799</u>
<b>Total Governmental Activities</b>				
Capital Asset, Net	<u>\$ 206,014,959</u>	<u>\$ 19,811,309</u>	<u>\$ (4,467,934)</u>	<u>\$ 221,358,334</u>

\* Depreciation expense was charged to governmental functions as follows:

Security of Persons and Property	\$ 1,486,555
Leisure Time Activities	811,847
Transportation	6,991,086
General Government	134,132
Community Environment	73,712
<i>Total Depreciation Expense</i>	<u>\$ 9,497,332</u>

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

<b><u>Business-Type Activities</u></b>	<b>Balance 1/1/2024</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 12/31/2024</b>
<i>Capital Assets Not Being Depreciated</i>				
Land	\$ 1,508,079	\$ -	\$ -	\$ 1,508,079
Construction in Progress	4,752,908	2,053,290	(3,014,937)	3,791,261
<i>Total Capital Assets Not Being Depreciated</i>	<u>6,260,987</u>	<u>2,053,290</u>	<u>(3,014,937)</u>	<u>5,299,340</u>
<i>Capital Assets Being Depreciated</i>				
Buildings	13,256,524	-	-	13,256,524
Land Improvements	3,909,917	-	-	3,909,917
Machinery and Equipment	12,508,464	-	-	12,508,464
Furniture and Fixtures	19,748	-	-	19,748
Vehicles	3,257,799	596,685	(354,954)	3,499,530
Infrastructure:				
Sanitary Sewer	107,006,585	3,360,006	-	110,366,591
<i>Total Capital Assets Being Depreciated</i>	<u>139,959,037</u>	<u>3,956,691</u>	<u>(354,954)</u>	<u>143,560,774</u>
<i>Total Capital Assets at Cost</i>	<u>146,220,024</u>	<u>6,009,981</u>	<u>(3,369,891)</u>	<u>148,860,114</u>
Less: Accumulated Depreciation:				
Buildings	(7,518,511)	(244,450)	-	(7,762,961)
Land Improvements	(3,671,944)	(5,695)	-	(3,677,639)
Machinery and Equipment	(10,010,076)	(298,856)	-	(10,308,932)
Furniture and Fixtures	(18,762)	-	-	(18,762)
Vehicles	(2,421,798)	(258,590)	337,207	(2,343,181)
Infrastructure:				
Sanitary Sewers	(75,822,010)	(1,514,472)	-	(77,336,482)
<i>Total Accumulated Depreciation</i>	<u>(99,463,101)</u>	<u>(2,322,063)</u>	<u>337,207</u>	<u>(101,447,957)</u>
<i>Total Capital Assets Being Depreciated, Net</i>	<u>40,495,936</u>	<u>1,634,628</u>	<u>(17,747)</u>	<u>42,112,817</u>
<b>Total Business-Type Activities</b>				
<b>Capital Asset, Net</b>	<b><u>\$ 46,756,923</u></b>	<b><u>\$ 3,687,918</u></b>	<b><u>\$ (3,032,684)</u></b>	<b><u>\$ 47,412,157</u></b>

## **Note 11 – Risk Management**

### **Commercial Insurance**

The City maintains comprehensive insurance coverage with private carriers for real property, building contents, vehicles and general liability risk including public officials' liability.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During 2024, the City contracted with The Fedeli Group to manage its insurance coverage through Travelers Insurance Companies on the following page:

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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<b>Type of Coverage</b>	<b>Coverage Limits</b>		
	<b>Per Occurrence</b>	<b>Aggregate</b>	<b>Deductible</b>
Commercial and Personal Property Coverage (Includes Boiler and Machinery Coverage)	\$194,884,072		\$10,000
Ancillary Equipment (Rented)	\$150,000		\$1,000
Earthquake Damage	\$1,000,000		\$25,000
Flood Damage	\$1,000,000		\$25,000/\$100,000
Inland Marine	\$2,620,580		\$1,000
Crime Coverage			
Theft, Disappearance and Destruction	\$25,000		\$2,500
Employee Dishonest	\$500,000		\$2,500
Forgery and Alteration	\$25,000		\$2,500
Computer Fraud	\$100,000		\$2,500
Comprehensive General Liability	\$1,000,000	\$2,000,000	\$0
Employee Benefits Liability	\$1,000,000	\$3,000,000	\$1,000
Stop Gap	\$1,000,000	\$1,000,000	\$0
Public Officials Liability	\$1,000,000	\$1,000,000	\$25,000
Police Professional Liability	\$1,000,000	\$1,000,000	\$25,000
Property Liability	\$1,000,000	\$2,000,000	\$0
Pesticide/Herbicide Liability	\$1,000,000	\$1,000,000	\$0
Cemetery Professional Liability	\$1,000,000	\$2,000,000	\$0
EMT/Paramedic Malpractice Liability	\$1,000,000	\$2,000,000	\$0
Sewer Liability	\$1,000,000	\$2,000,000	\$0
Drone Liability	\$1,000,000	\$1,000,000	\$0
Certified Acts of Terrorism	Included		\$0
Automobile Liability and Physical Damage Coverage	\$1,000,000		\$0
Auto Liability Comprehensive			
Fire Vehicles	Agreed Value		\$1,000/\$5,000
Other Vehicles	Actual Cash Value		\$1,000/\$5,000
Auto Liability Collision			
Fire Vehicles	Agreed Value		\$1,000/\$5,000
Other Vehicles	Actual Cash Value		\$1,000/\$5,000
Hired Vehicle Rentals	Actual Cash Value		\$1,000
Miscellaneous			
Umbrella Coverage	\$10,000,000		\$10,000
Cyber Liability	\$1,000,000		\$10,000
Employment Practices Liability	\$1,000,000	\$1,000,000	\$25,000
Flood - Additional Coverage: 16099 Foltz			
Pkwy - Administration Building	\$134,000		\$1,250
Flood - Additional Coverage: 16099 Foltz			
Pkwy - Storage Garage	\$134,000		\$1,250
Flood - Additional Coverage: 22000 Albion			
Road	\$201,000		\$1,250
Flood- Additional Coverage: 17449 West			
Sprague Road	\$500,000		\$1,250

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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The City also carries flood insurance through the National Flood Insurance Plan (NFIP). A portion of the City has been mapped and designated an "A" area (an area close to a river, lake, or stream) by the Federal Emergency Management Agency, and thus the City is eligible to purchase coverage of up to \$500,000 for both Building and Contents with a \$1,250 deductible. Additional flood policies have been purchased through NFIP for 16099 Foltz Industrial Parkway (City Hall building and the equipment storage building) and 22000 Albion Road (Fire Station No. 3) with various limits and \$1,250 deductible.

The City continues to carry commercial insurance for other risks of loss, including employee health and life insurance. There has been no significant reduction in insurance coverages from coverages in the prior year. In addition, settled claims resulting from these risks have not exceeded commercial insurance coverage limits in any of the past five fiscal years.

### **Workers' Compensation**

The City has established a formal self-insurance program for liabilities arising from the City's participation in the Ohio Bureau of Workers' Compensation (Ohio BWC) Individual Retrospective Rating Plan that covers workers' compensation claims occurring between January 1, 2006 to December 31, 2014. At December 31, 2024, the City was only responsible for claims for the years 2013 to 2014. In 2015, the City chose to be a state funded risk, paid a premium, and transferred all risk to the Ohio Bureau of Workers' Compensation for calendar year 2015. Starting in calendar year 2016, the City has participated in the Ohio Association of Public Treasurer's (OAPT) Group Retrospective Rating Program, which is administered by a Third Party Administrator. OAPT offers Group Retrospective Rating as an alternative rating program to assist members in reducing their workers' compensation premium. Through the program, cities are grouped together to achieve premium refunds based on the performance of the group. The City continues to pay their own individual merit-rated premium to the Ohio BWC and depending on the performance, the participating cities can either receive a retrospective premium refund or assessment (maximum assessment selected per group). Retrospective refunds are achieved when the standard premium of the group exceeds developed claim costs. For that reason, there is an increased emphasis on safety and claims management for Group Retrospective Rating participants.

The claims liability of \$911,319 reported in the fund at December 31, 2024, is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claim, be reported. The estimate was not affected by incremental claims adjustment expense and does not include other allocated or unallocated claims adjustment expense. Changes in the fund's claims liability amount in 2022, 2023 and 2024 were as follows:

	Balance at Beginning of Year	Current Year			Balance at End of Year
		Claims and Changes in Estimates	Claim Payments		
2022	\$ 1,104,809	\$ 530,139	\$ 472,506		\$ 1,162,442
2023	\$ 1,162,442	\$ 280,663	\$ 512,762		\$ 930,343
2024	\$ 930,343	\$ 324,306	\$ 343,330		\$ 911,319

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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**Employee Health Benefits**

The City manages employee prescriptions and health benefits on a self-insured basis. The employee health benefit plan provides basic health coverage through Medical Mutual, the third-party administrator of the program, which reviews and pays the claims. A specific excess loss coverage insurance (stop-loss) policy with Medical Mutual covers claims in excess of \$100,000 per person per year.

The claims liability of \$765,696, reported in the self-insurance fund at December 31, 2024, is estimated by the third-party administrator and is based on the requirements of Governmental Accounting Standards Board Statement No. 30, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred but not reported claims, be reported. The estimate was not affected by incremental claims adjustments expenses and does not include other allocated or unallocated claim adjustment expenses.

Changes in the fund's claims liability amount in 2022, 2023 and 2024 were as follows:

	Current Year			
	Claims and			
	Balance at	Changes in	Claim	Balance at
	Beginning of Year	Estimates	Payments	End of Year
2022	\$ 539,825	\$ 4,735,189	\$ 4,751,841	\$ 523,173
2023	\$ 523,173	\$ 5,567,480	\$ 4,819,159	\$ 1,271,494
2024	\$ 1,271,494	\$ 5,793,912	\$ 6,299,710	\$ 765,696

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**City of Strongsville, Ohio**  
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**Note 12 – Defined Benefit Pension Plans**

**Net Pension Asset/Liability**

The net pension asset/liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions between an employer and its employees of salaries and benefits for employee services. Pensions are provided to an employee on a deferred-payment basis as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension asset/liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension asset/liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

The Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension. GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension asset/liability. Resulting adjustments to the net pension asset/liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension asset/liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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**Plan Description – Ohio Public Employees Retirement System (OPERS)**

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. Effective January 1, 2022, the Combined Plan is no longer available for member selection. In October 2023, the legislature approved House Bill (HB) 33, which allows for the consideration of the Combined Plan with the Traditional Pension Plan with the timing of the consolidation at the discretion of OPERS. Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS' Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 62 with 60 months of service credit or Age 57 with 25 years of service credit
<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Traditional Plan Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	<b>Combined Plan Formula:</b> 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The base amount of a member's pension benefit is locked in upon receipt of the initial benefit payment for calculation of the annual cost-of-living adjustment.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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When a traditional plan benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

A death benefit of \$500 - \$2,500, determined by the number of years of service credit of the retiree, is paid to the beneficiary of a deceased retiree or disability benefit recipient under the Tradition pension plan and the Combined Plan.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan consists of the members' contributions plus or minus the investment gains or losses resulting from the members' investment selections. Combined plan members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the purchase of a monthly defined benefit annuity from OPERS (which includes joint and survivor options), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options.

**Funding Policy** - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions:

	State and Local		
	Traditional Pension Plan	Combined Plan	Member- Directed Plan
<b>2023-2024 Statutory Maximum Contribution Rates</b>			
Employer	14.0 %	14.0 %	14.0 %
Employee *	10.0 %	10.0 %	10.0 %
<b>2023-2024 Actual Contribution Rates</b>			
Employer:			
Pension	14.0 %	12.0 %	10.0 %
Post-Employment Health Care Benefits	0.0 %	2.0 %	4.0 %
Total Employer	<u>14.0 %</u>	<u>14.0 %</u>	<u>14.0 %</u>
Employee	<u>10.0 %</u>	<u>10.0 %</u>	<u>10.0 %</u>

\* Member contributions within the Combined Plan are not used to fund the defined benefit retirement allowance.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contributions was \$2,063,731 for fiscal year ending December 31, 2024.

**Plan Description – Ohio Police & Fire Pension Fund (OP&F)**

Plan Description - City full-time police and firefighters participate in the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing, multiple-employer defined benefit pension plan administered by OP&F. OP&F provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary and detailed information about OP&F's fiduciary net position. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OP&F may retire and receive a lifetime monthly pension. OP&F offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit. The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary.

The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years.

The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OP&F benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors. Members participating in the DROP program have separate eligibility requirements related to COLA.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, and members whose pension benefit became effective on or after July 1, 2013, will receive a COLA equal to a percentage of the members' base pension benefit where the percentage is the lesser of three percent or the percentage increase in the consumer price index, if any, over the 12 month period that ends on the thirtieth day of September of the immediately preceding year, rounded to the nearest one-tenth of one percent.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
<b>2024 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee	12.25 %	12.25 %
<b>2024 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
Total Employer	<u>19.50 %</u>	<u>24.00 %</u>
Employee	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OP&F was \$3,160,503 for 2024.

**Pension Liabilities, Pension Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The net pension liability/asset for OPERS was measured as of December 31, 2023, and the total pension liability/asset used to calculate the net pension liability/asset was determined by an actuarial valuation as of that date. OP&F's total pension liability was measured as of December 31, 2023, and was determined by rolling forward the total pension liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net pension liability/asset was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS Traditional Pension Plan	OPERS Combined Pension Plan	OP&F	Total
Proportion of the Net Pension Liability/Asset Prior Measurement Date	0.087956%	0.075150%	0.5554482%	
Proportion of the Net Pension Liability/Asset Current Measurement Date	<u>0.084730%</u>	<u>0.075526%</u>	<u>0.5319075%</u>	
Change in Proportionate Share	<u>-0.003226%</u>	<u>0.000376%</u>	<u>-0.0235407%</u>	
Proportionate Share of the Net Pension Liability	\$ 22,182,661	\$ -	\$ 51,389,609	\$ 73,572,270
Proportionate Share of the Net Pension (Asset)	\$ -	\$ (232,153)	\$ -	\$ (232,153)
Pension Expense	\$ 2,532,356	\$ 7,946	\$ 4,890,932	\$ 7,431,234

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS Traditional Pension Plan	OPERS Combined Pension Plan	OP&F	Total
<b>Deferred Outflows of Resources</b>				
Net difference between projected and actual earnings on pension plan investments	\$ 4,477,407	\$ 37,758	\$ 5,823,526	\$ 10,338,691
Differences between expected and actual experience	362,556	9,408	1,649,757	2,021,721
Changes of assumptions	-	8,615	3,247,769	3,256,384
Changes in proportion and differences between City contributions and proportionate share of contributions	94,046	7,918	1,742,808	1,844,772
City contributions subsequent to the measurement date	<u>2,020,118</u>	<u>43,613</u>	<u>3,160,503</u>	<u>5,224,234</u>
<b>Total Deferred Outflows of Resources</b>	<b><u>\$ 6,954,127</u></b>	<b><u>\$ 107,312</u></b>	<b><u>\$ 15,624,363</u></b>	<b><u>\$ 22,685,802</u></b>
<b>Deferred Inflows of Resources</b>				
Differences between expected and actual experience	\$ -	\$ 22,959	\$ 574,733	\$ 597,692
Changes of assumptions	-	-	780,410	780,410
Changes in proportion and differences between City contributions and proportionate share of contributions	377,197	17,304	2,469,977	2,864,478
<b>Total Deferred Inflows of Resources</b>	<b><u>\$ 377,197</u></b>	<b><u>\$ 40,263</u></b>	<b><u>\$ 3,825,120</u></b>	<b><u>\$ 4,242,580</u></b>

\$5,224,234 reported as deferred outflows of resources related to pension resulting from City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability or addition of net pension asset in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS Traditional Pension Plan	OPERS Combined Pension Plan	OP&F	Total
<b>Year Ending December 31:</b>				
2025	\$ 950,130	\$ 3,805	\$ 2,154,629	\$ 3,108,564
2026	1,387,019	8,897	2,611,565	4,007,481
2027	2,857,229	19,646	4,162,767	7,039,642
2028	(637,566)	(7,919)	(202,891)	(848,376)
2029	-	(703)	(84,785)	(85,488)
Thereafter	<u>-</u>	<u>(290)</u>	<u>(2,545)</u>	<u>(2,835)</u>
<b>Total</b>	<b><u>\$ 4,556,812</u></b>	<b><u>\$ 23,436</u></b>	<b><u>\$ 8,638,740</u></b>	<b><u>\$ 13,218,988</u></b>

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**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all prior periods included in the measurement in accordance with the requirements of GASB 67. Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented on the following page:

	<b>Traditional Pension Plan</b>	<b>Combined Plan</b>
Wage Inflation		
Current Measurement Date:	2.75 percent	2.75 percent
Prior Measurement Date:	2.75 percent	2.75 percent
Future Salary Increases, including inflation		
Current Measurement Date:	2.75 to 10.75 percent including wage inflation	2.75 to 8.25 percent including wage inflation
Prior Measurement Date:	2.75 to 10.75 percent including wage inflation	2.75 to 8.25 percent including wage inflation
COLA or Ad Hoc COLA		
Pre 1/7/2013 retirees:	3 percent, simple	3 percent, simple
Post 1/7/2013 retirees:		
Current Measurement Date:	2.3 percent simple through 2024, then 2.05 percent simple	2.3 percent simple through 2024, then 2.05 percent simple
Prior Measurement Date:	3 percent, simple through 2023, then 2.05 percent simple	3 percent, simple through 2023, then 2.05 percent simple
Investment Rate of Return		
Current Measurement Date:	6.9 percent	6.9 percent
Prior Measurement Date:	6.9 percent	6.9 percent
Actuarial Cost Method	Individual Entry Age	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

**City of Strongsville, Ohio**  
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OPERS manages investments in three investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money weighted rate of return expressing investment performance, net of investments expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 11.2 percent for 2023.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans.

The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of the geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00 %	2.85 %
Domestic Equities	21.00	4.27
Real Estate	13.00	44.46
Private Equity	15.00	7.52
International Equities	20.00	5.16
Risk Parity	2.00	4.38
Other investments	5.00	3.46
Total	<hr/> <hr/> 100.00 %	

**Discount Rate** The discount rate used to measure the total pension liability was 7.2 percent, post-experience study results. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**City of Strongsville, Ohio**  
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*(Continued)*

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**Sensitivity of the City's Proportionate Share of the Net Pension Liability/Asset to Changes in the Discount Rate** The following table presents the City's proportionate share of the net pension liability/asset calculated using the current period discount rate assumption of 6.9 percent, as well as what the City's proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is one-percentage-point lower or one-percentage-point higher than the current rate:

City's proportionate share of the net pension liability/(asset)	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
Traditional Pension Plan	\$ 34,921,470	\$ 22,182,661	\$ 11,587,675
Combined Plan	\$ (140,478)	\$ (232,147)	\$ (304,370)

**Actuarial Assumptions – OP&F**

OP&F's total pension liability as of December 31, 2023 is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OP&F's actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future. Assumptions considered were: withdrawal rates, disability retirement, service retirement, DROP elections, mortality, percent married and forms of the payment, DROP interest rate, CPI-based COLA, investment returns, salary increases and payroll growth.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2023, are presented below:

Valuation Date	January 1, 2023, with actuarial liabilities rolled forward to December 31, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.50 percent
Projected Salary Increases	3.75 percent to 10.5 percent
Payroll Growth	3.25 percent per annum, compounded annually, consisting of inflation rate of 2.75 percent plus productivity increase rate of 0.5 percent
Cost of Living Adjustments	2.2 percent simple

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed December 31, 2021.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023 are summarized below.

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return **
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	18.60	4.10
International Equity	12.40	4.90
Core Fixed Income *	25.00	2.40
U.S. Inflation Linked Bonds *	15.00	2.10
High Yield Fixed Income	7.00	4.10
Private Real Estate	12.00	5.40
Private Markets	10.00	7.30
Midstream Energy Infrastructure	5.00	5.80
Private Credit	5.00	6.80
Real Assets	8.00	6.00
Gold	5.00	3.50
Commodities	<u>2.00</u>	3.50
Total	<u><u>125.00 %</u></u>	

Note: Assumptions are geometric

\* levered 2.5x

\*\* Geometric mean, net of expected inflation

OP&F's Board of Trustees has incorporated the "risk parity" concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes.

**Discount Rate** The total pension liability was calculated using the discount rate of 7.50 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute.

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Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 7.50 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

***Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate***  
Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 7.50 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.50 percent), or one percentage point higher (8.50 percent) than the current rate.

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
City's proportionate share of the net pension liability	\$ 68,069,365	\$ 51,389,609	\$ 37,518,770

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**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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**Note 13 – Defined Benefit OPEB Plans**

**Net OPEB Liability**

The net OPEB liability/asset reported on the statement of net position represents a liability or asset to employees for OPEB. OPEB is a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability/asset represents the City's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability/asset calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the City's obligation for this liability/asset to annually required payments. The City cannot control benefit terms or the manner in which OPEB are financed; however, the City does receive the benefit of employees' services in exchange for compensation including OPEB. GASB 75 assumes that any liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees who pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability. Resulting adjustments to the net OPEB liability would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded and funded benefits are presented as a long-term *net OPEB liability* or *net OPEB asset* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

**Plan Description – Ohio Public Employees Retirement System (OPERS)**

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, the 115 Health Care Trust, which was established in 2014 to fund health care for the Traditional Pension, Combined, and Member-Directed plans. With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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Retirees and eligible dependents enrolled in Medicare Parts A and B, and non-Medicare retirees beginning in 2022, are able to participate in the OPERS Connector in lieu of comprehensive health care coverage. The Connector, a vendor selected by OPERS, assist eligible retirees, spouses, and dependents in the evaluation, selection and purchase of a health care plan on the open market. Eligible retirees may receive a monthly allowance in their health reimbursement arrangement (HRA) account that can be used to reimburse eligible health care expenses.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022 or after must meet the following health care eligibility requirements to receive an HRA allowance:

1. Medicare Retirees – Medicare-eligible with a minimum of 20 years of qualifying service credit.
2. Non-Medicare Retirees – Non-Medicare retirees qualify based on the following age-and-service criteria:
  - a. Group A – 30 years of qualifying service credit at any age;
  - b. Group B – 32 years of qualifying service credit at any age or 31 years of qualifying service credit and minimum age 52;
  - c. Group C – 32 years of qualifying service credit and minimum age 55; or,
  - d. A retiree from groups A, B or C who qualifies for an unreduced pension, but a portion of their service credit is not health care qualifying service, can still qualify for health care at age 60 if they have at least 20 years of qualifying health care service credit.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service. Members with a retirement date prior to January 1, 2022 who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Retirement Date	Group A		Group B		Group C	
	Age	Service	Age	Service	Age	Service
December 1, 2014 or Prior	Any	10	Any	10	Any	10
January 1, 2015 through December 31, 2021	60	20	52	31	55	32
	Any	30	Any	32	60	20

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

The Ohio Revised Code permits, but does not require OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

**City of Strongsville, Ohio**  
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Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

**Funding Policy** - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS' Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans.

Employer contribution rates are expressed as a percentage of covered payroll. In 2023, the City contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. The employer contribution as a percent of covered payroll deposited for the Combined Plan and Member-Directed Plan health care programs in 2024 was 2.0 percent and 4.0 percent, respectively.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$16,509 for 2024.

**Plan Description – Ohio Police & Fire Pension Fund (OP&F)**

**Plan Description** – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) a cost-sharing, multiple-employer defined post-employment healthcare plan that provides various levels of health care to retired, disabled and beneficiaries, as well as their dependents. On January 1, 2019, OP&F changed the way it supports retiree health care. A stipend-based health care model has replaced the self-insured group health care plan that had been in place. A stipend funded by OP&F is available to these members through a Health Reimbursement Arrangement and can be used to reimburse retirees for qualified health care expenses. A summary of the full benefit provisions can be found in OP&F's annual comprehensive financial report.

OP&F provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit, or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post Employment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 75. The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available annual comprehensive financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OP&F website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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**Funding Policy** – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and fire employer units, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.5 percent of covered payroll for police employer units and 24 percent of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. There is one account for health care benefits and one account for Medicare Part B reimbursements. A separate health care trust accrual account is maintained for health care benefits under IRS Code Section 115 trust. An Internal Revenue Code 401(h) account is maintained for Medicare Part B reimbursements.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For 2023, the portion of employer contributions allocated to health care was 0.5 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The City's contractually required contribution to OP&F was \$74,782 for 2024.

**OPEB Liabilities, OPEB Asset, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. OP&F's total OPEB liability was measured as of December 31, 2023, and was determined by rolling forward the total OPEB liability as of January 1, 2023, to December 31, 2023. The City's proportion of the net OPEB liability was based on the City's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	OPERS	OP&F	Total
Proportion of the Net OPEB Liability/Asset			
Prior Measurement Date	0.084937%	0.5554482%	
Proportion of the Net OPEB Liability			
Current Measurement Date	0.082405%	0.5319075%	
Change in Proportionate Share	<u>-0.002532%</u>	<u>-0.0235407%</u>	
Proportionate Share of the Net OPEB Liability	\$ -	\$ 3,883,621	\$ 3,883,621
Proportionate Share of the Net OPEB (Asset)	\$ (743,725)	\$ -	\$ (743,725)
OPEB Expense	\$ (66,994)	\$ 136,615	\$ 69,621

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At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Differences between expected and actual experience	\$ -	\$ 186,752	\$ 186,752
Changes of assumptions	191,472	1,336,395	1,527,867
Net difference between projected and actual earnings on pension plan investments	446,651	286,781	733,432
Changes in proportion and differences between City contributions and proportionate share of contributions	8,720	272,247	280,967
City contributions subsequent to the measurement date	16,509	74,782	91,291
<b>Total Deferred Outflows of Resources</b>	<b><u>\$ 663,352</u></b>	<b><u>\$ 2,156,957</u></b>	<b><u>\$ 2,820,309</u></b>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	\$ 105,853	\$ 713,697	\$ 819,550
Changes of assumptions	319,705	2,500,958	2,820,663
Changes in proportion and differences between City contributions and proportionate share of contributions	2,791	381,220	384,011
<b>Total Deferred Inflows of Resources</b>	<b><u>\$ 428,349</u></b>	<b><u>\$ 3,595,875</u></b>	<b><u>\$ 4,024,224</u></b>

\$91,291 reported as deferred outflows of resources related to OPEB resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability or increase to the net OPEB asset in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31:	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
2025	\$ (16,062)	\$ (84,246)	\$ (100,308)
2026	37,694	(196,587)	(158,893)
2027	347,678	(118,224)	229,454
2028	(150,816)	(340,744)	(491,560)
2029	-	(336,438)	(336,438)
Thereafter	-	(437,461)	(437,461)
<b>Total</b>	<b><u>\$ 218,494</u></b>	<b><u>\$ (1,513,700)</u></b>	<b><u>\$ (1,295,206)</u></b>

**City of Strongsville, Ohio**  
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**Actuarial Assumptions - OPERS**

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to the measurement date of December 31, 2023. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current Measurement Date:	2.75 percent
Prior Measurement Date:	2.75 percent
Projected Salary Increases, including inflation	
Current Measurement Date:	2.75 to 10.75 percent, including wage inflation
Prior Measurement Date:	2.75 to 10.75 percent, including wage inflation
Single Discount Rate:	
Current Measurement Date:	5.70 percent
Prior Measurement Date:	5.22 percent
Investment Rate of Return	6.00 percent
Municipal Bond Rate	
Current Measurement Date:	3.77 percent
Prior Measurement Date:	4.05 percent
Health Care Cost Trend Rate	
Current Measurement Date:	5.50 percent initial, 3.50 percent ultimate in 2038
Prior Measurement Date:	5.50 percent initial, 3.50 percent ultimate in 2036

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2023, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Health Care portfolio and the Defined Contribution portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio.

**City of Strongsville, Ohio**  
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The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 14.0 percent for 2023.

The allocation of investment assets with the Health Care portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for the benefits provided through the defined pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. The table below displays the Board-approved asset allocation policy for 2023 and the long-term expected real rates of return:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00 %	2.82 %
Domestic Equities	25.00	4.27
Real Estate Investment Trust	5.00	4.68
International Equities	25.00	5.16
Risk Parity	3.00	4.38
Other investments	5.00	2.43
<b>Total</b>	<b>100.00 %</b>	

**Discount Rate** A single discount rate of 5.70 percent was used to measure the OPEB liability on the measurement date of December 31, 2023. A single discount rate of 5.22 percent was used to measure the OPEB asset on the measurement date of December 31, 2022. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). This single discount rate was based on an expected rate of return on the health care investment portfolio of 6.00 percent and a municipal bond rate of 3.77 percent. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through 2070. As a result, the long-term expected rate of return on health care investments was applied to projected costs through the year 2070, and the municipal bond rate was applied to all health care costs after that date.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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**Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate** The following table presents the City's proportionate share of the net OPEB asset calculated using the single discount rate of 5.70 percent, as well as what the City's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (4.70 percent) or one-percentage-point higher (6.70 percent) than the current rate:

	1% Decrease (4.70%)	Current Discount Rate (5.70%)	1% Increase (6.70%)
City's proportionate share of the net OPEB liability (asset)	\$ (408,729)	\$ (743,725)	\$ (1,698,367)

**Sensitivity of the City's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate** Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB liability if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

Retiree health care valuations use a health care cost-trend assumption that changes over several years built into the assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2024 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is that in the not-too-distant future, the health plan cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Assumption	1% Increase
City's proportionate share of the net OPEB (asset)	\$ (774,607)	\$ (743,725)	\$ (708,683)

### **Actuarial Assumptions – OP&F**

OP&F's total OPEB liability as of December 31, 2023, is based on the results of an actuarial valuation date of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The total OPEB liability is determined by OP&F's actuaries in accordance with GASB Statement No. 74, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

**City of Strongsville, Ohio**  
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Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, are presented below.

Valuation Date	January 1, 2023, with actuarial liabilities rolled forward to December 31, 2023
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	7.5 percent
Projected Salary Increases	3.50 percent to 10.5 percent
Payroll Growth	Inflation rate of 2.75 percent plus
	productivity increase rate of 0.5 percent
Single discount rate:	
Current measurement date	4.07 percent
Prior measurement date	4.27 percent
Cost of Living Adjustments	2.2 percent simple

Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. All rates are projected using the MP-2021 Improvement Scale.

Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. All rates are projected using the MP-2021 Improvement Scale.

The most recent experience study was completed for the five-year period ended December 31, 2021.

The long-term expected rate of return on OPEB plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expected. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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Best estimates of the long-term expected geometric real rates of return for each major asset class included in OP&F's target asset allocation as of December 31, 2023, are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash and Cash Equivalents	0.00 %	0.00 %
Domestic Equity	18.60	4.10
Non-US Equity	12.40	4.90
Core Fixed Income *	25.00	2.40
U.S. Inflation Linked Bonds *	15.00	2.10
High Yield Fixed Income	7.00	4.10
Private Real Estate	12.00	5.40
Private Markets	10.00	7.30
Midstream Energy Infrastructure	5.00	5.80
Private Credit	5.00	6.80
Real Assets	8.00	6.00
Gold	5.00	3.50
Commodities	<u>2.00</u>	<u>3.50</u>
Total	<u><u>125.00 %</u></u>	

Note: Assumptions are geometric

\* levered 2.x

OP&F's Board of Trustees has incorporated the risk parity concept into OP&F's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.25 times due to the application of leverage in certain fixed income asset classes in core fixed income and asset classes.

**Discount Rate** The total OPEB liability was calculated using the discount rate of 4.07 percent. The projection of cash flows used to determine the discount rate assumed the contribution from employers and from members would be computed based on contribution requirements as stipulated by state statute. Projected inflows from investment earnings were calculated using the longer-term assumed investment rate of return 7.50 percent. Based on those assumptions, OP&F's fiduciary net position was projected to not be able to make all future benefit payments of current plan members. Therefore, the long-term assumed rate of return on investments of 7.50 percent was applied to periods before December 31, 2037, and the Municipal Bond Index rate of 3.38 percent was applied to periods on and after December 31, 2037 resulting in a discount rate of 4.07 percent.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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**Sensitivity of the City's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate**  
 Net OPEB liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net OPEB liability calculated using the discount rate of 4.07 percent, as well as what the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (3.07 percent), or one percentage point higher (5.07 percent) than the current rate.

	Current		
	1% Decrease (3.07%)	Discount Rate (4.07%)	1% Increase (5.07%)
City's proportionate share of the net OPEB liability	\$ 4,783,543	\$ 3,883,621	\$ 3,125,709

**Note 14 – Short-Term Notes Payable**

The City's note activity, including the amount outstanding and the interest rate, is as follows:

	Balance 1/1/2024	Additions	Deletions	Balance 12/31/2024
<b>Governmental Activities:</b>				
<i>Various Purpose Improvement Notes, Series 2023</i>				
2023 Street Improvement - 4.50%, 06/7/2024	\$ 5,000,000	\$ -	\$ (5,000,000)	\$ -
Unamortized Premiums on Notes	16,793	-	(16,793)	-
<i>Various Purpose Improvement Notes, Series 2024</i>				
2024 Various Purpose Notes - 5.0%, 12/10/2024	-	6,865,000	-	6,865,000
Unamortized Premiums on Notes	-	86,018	(4,713)	81,305
<i>Street Improvement Notes, Series 2024</i>				
2024 Street Improvement - 4.75%, 6/6/2024	-	4,600,000	-	4,600,000
Unamortized Premiums on Notes	-	34,408	(19,513)	14,895
<b>Total Governmental Activities</b>	<b><u>\$ 5,016,793</u></b>	<b><u>\$ 11,585,426</u></b>	<b><u>\$ (5,041,019)</u></b>	<b><u>\$ 11,561,200</u></b>

In 2024, the City issued \$4,600,000 in Street Improvement Purpose Notes Series 2024. These notes are dated June 6, 2024, and will mature on June 6, 2025 and bear a 4.750 percent rate of interest. The full amount of these notes are reported as short-term obligations as they are being paid in full after the balance sheet date but prior to the issuance of the financial statements. The City also issued \$6,865,000 in Various Purpose Improvement Notes, Series 2024. These notes are dated December 10, 2024, and will mature on December 10, 2025 and bear a 5.000 percent rate of interest. The full amount of these notes are reported as short-term obligations as they mature after the issuance of the financial statements. As of December 31, 2024, the City has unspent proceeds of \$706,419.

The note liabilities are reflected in the fund which received the proceeds. The premium and issuance costs are recorded in the General Bond Retirement Fund.

**City of Strongsville, Ohio**  
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**Note 15 – Long-Term Obligations**

The original issuance date, maturity date, interest rate, and original issuance amounts for the City's long-term obligations were as follows:

	Original Issuance Date	Maturity Date	Interest Rate	Original Issuance Amount
<b>Governmental Activities:</b>				
<b>General Obligation Bonds</b>				
<i>Various Purpose Refundings, Series 2014:</i>				
Foltz Industrial Parkway Extension (refunded series 2005)	4/1/2014	12/1/2025	1.500 - 3.000%	\$ 1,095,000
Royalton Road Improvements (refunded series 2005)	4/1/2014	12/1/2025	1.500 - 3.000%	2,150,000
Police/City Hall (refunded series 2006)	4/1/2014	12/1/2026	1.500 - 3.000%	305,000
Municipal Service Center (refunded series 2006)	4/1/2014	12/1/2026	1.500 - 3.000%	545,000
New Fire Station Ward 4 (refunded series 2006)	4/1/2014	12/1/2026	1.500 - 3.000%	<u>5,390,000</u>
<i>Total Various Purpose Refundings, Series 2014</i>				<u>9,485,000</u>
<i>Various Purpose Improvement Refundings, Series 2015:</i>				
Police Station, Jail, and Mayor's Court (refunded series 2009)	10/22/2015	12/1/2026	1.500 - 3.000%	3,705,000
Intersection of Drake & Howe Roads (refunded series 2009)	10/22/2015	12/1/2026	1.500 - 3.000%	605,000
Recreation Land Acquisition (Lunn Road) (refunded series 2009)	10/22/2015	12/1/2026	1.500 - 3.000%	660,000
Intersection of Royalton Road and W. 130th (refunded series 2009)	10/22/2015	12/1/2026	1.500 - 3.000%	<u>170,000</u>
<i>Total Various Purpose Refundings, Series 2015</i>				<u>7,635,000</u>
<i>Various Purpose Improvement Refundings, Series 2016-01:</i>				
Police Station, Jail, and Mayor's Court (refunded series 2009)	7/21/2016	12/1/2034	1.500 - 4.000%	9,270,000
Intersection of Drake & Howe Roads (refunded series 2009)	7/21/2016	12/1/2029	1.500 - 4.000%	750,000
Recreation Land Acquisition (Lunn Road) (refunded series 2009)	7/21/2016	12/1/2029	1.500 - 4.000%	730,000
Intersection of Royalton Road and W. 130th (refunded series 2009)	7/21/2016	12/1/2029	1.500 - 4.000%	<u>220,000</u>
<i>Total Various Purpose Refundings, Series 2016</i>				<u>10,970,000</u>
<i>Various Purpose Improvement, Series 2016-02:</i>				
Street Improvements (Pearl Road Widening)	7/21/2016	12/1/2029	1.500 - 4.000%	5,510,000
<i>Traffic Signalization Improvement Bonds, Series 2020</i>				
Traffic Signalization	11/19/2020	12/1/2040	1.000 - 4.000%	5,500,000
<b>Long-term Notes Payable</b>				
<i>Street Improvement Notes, Series 2023</i>				
2023 Street Improvement - 4.500%, 06/07/24	6/7/2023	6/7/2024	2.875%	9,600,000
<i>Ohio Public Works Commission (OPWC) Loans</i>				
Pearl Road Widening - Phase II	7/1/2013	1/1/2036	0%	2,172,730
<b>Business-Type Activities:</b>				
<i>Ohio Water Development Authority (OWDA) Loans</i>				
Sewer Construction	5/27/2010	7/1/2030	3.390%	544,038
Drake Road East Sanitary Extension	12/9/2010	7/1/2032	2.870%	<u>655,678</u>
				<u>4,407,946</u>
<i>Ohio Public Works Commission (OPWC) Loans</i>				
Drake, Bowman & Fetzer Sanitary Sewers	7/1/2017	7/1/2038	0%	987,465
Albion & Webster Road Sanitary Sewers	12/1/2022	12/1/2043	0%	<u>751,392</u>
				<u>1,738,857</u>

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
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Changes in the long-term obligations of the City during 2024 were as follows:

	Restated			Balance 12/31/2024	Amounts Due in One Year		
	Balance 1/1/2024	Additions	Deletions				
<b>Governmental Activities:</b>							
<u>General Obligation Bonds</u>							
<i>Various Purpose Refundings, Series 2014:</i>							
Foltz Industrial Parkway Extension	\$ 260,000	\$ -	\$ (125,000)	\$ 135,000	\$ 135,000		
Royalton Road Improvements	495,000	-	(245,000)	250,000	250,000		
Police/City Hall	130,000	-	(25,000)	105,000	25,000		
Municipal Service Center	230,000	-	(45,000)	185,000	45,000		
New Fire Station Ward 4	2,955,000	-	(935,000)	2,020,000	960,000		
<i>Total Various Purpose Refunding, Series 2014</i>	<u>4,070,000</u>	<u>-</u>	<u>(1,375,000)</u>	<u>2,695,000</u>	<u>1,415,000</u>		
<i>Various Purpose Refundings, Series 2015:</i>							
Police Station, Jail, and Mayor's Court	2,600,000	-	(840,000)	1,760,000	870,000		
Intersection of Drake & Howe Roads	425,000	-	(140,000)	285,000	140,000		
Recreation Land Acquisition (Lunn Road)	460,000	-	(150,000)	310,000	150,000		
Intersection of Royalton Road and W. 130th	100,000	-	(30,000)	70,000	35,000		
<i>Total Various Purpose Refunding, Series 2015</i>	<u>3,585,000</u>	<u>-</u>	<u>(1,160,000)</u>	<u>2,425,000</u>	<u>1,195,000</u>		
<i>Various Purpose Refundings, Series 2016-01:</i>							
Police Station, Jail, and Mayor's Court	8,695,000	-	(5,000)	8,690,000	5,000		
Intersection of Drake & Howe Roads	480,000	-	(5,000)	475,000	5,000		
Recreation Land Acquisition (Lunn Road)	510,000	-	(5,000)	505,000	5,000		
Intersection of Royalton Road and W. 130th	120,000	-	(5,000)	115,000	5,000		
<i>Total Various Purpose Refunding, Series 2016-01</i>	<u>9,805,000</u>	<u>-</u>	<u>(20,000)</u>	<u>9,785,000</u>	<u>20,000</u>		
<i>Various Purpose Improvements, Series 2016-02:</i>							
Street Improvements (Pearl Road Widening)	3,690,000	-	(450,000)	3,240,000	460,000		
<i>Traffic Signalization Improvement Bonds, Series 2020</i>							
Traffic Signalization	4,830,000	-	(235,000)	4,595,000	240,000		
<i>Total General Obligation Bonds</i>	<u>25,980,000</u>	<u>-</u>	<u>(3,240,000)</u>	<u>22,740,000</u>	<u>3,330,000</u>		
<u>Long-term Notes</u>							
<i>Street Improvement Notes, Series 2023</i>							
2023 Street Improvement - 4.50%, 06/7/2024	4,600,000	-	(4,600,000)	-	-		
<i>Total Long Term Notes</i>	<u>4,600,000</u>	<u>-</u>	<u>(4,600,000)</u>	<u>-</u>	<u>-</u>		

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
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*(Continued)*

	Restated Balance 1/1/2024	Additions	Deletions	Balance 12/31/2024	Amounts Due in One Year
<b>Governmental Activities (Continued):</b>					
<u>Direct Borrowings and Direct Placements of debt</u>					
Ohio Public Works Commission (OPWC) Loan					
Pearl Road Widening - Phase II	\$ 1,303,642	\$ -	\$ (108,636)	\$ 1,195,006	\$ 108,637
<u>Net Pension Liability</u>					
OPERS	23,477,284	-	(3,237,198)	20,240,086	-
OP&F	52,762,197	-	(1,372,588)	51,389,609	-
<i>Total Net Pension Liability</i>	<u>76,239,481</u>	<u>-</u>	<u>(4,609,786)</u>	<u>71,629,695</u>	<u>-</u>
<u>Net OPEB Liability</u>					
OPERS	483,912	-	(483,912)	-	-
OP&F	3,954,631	-	(71,010)	3,883,621	-
<i>Total Net OPEB Liability</i>	<u>4,438,543</u>	<u>-</u>	<u>(554,922)</u>	<u>3,883,621</u>	<u>-</u>
<u>Other Long-Term Obligations</u>					
Unamortized Bond and Note Premiums	1,226,063	-	(202,488)	1,023,575	-
Subscription Payable	-	807,715	(200,903)	606,812	107,867
Claims Payable	2,201,837	773,295	(1,298,117)	1,677,015	874,999
Compensated Absences*	11,465,064	28,486	-	11,493,550	2,095,980
<i>Total Other Long-Term Obligations</i>	<u>14,892,964</u>	<u>1,609,496</u>	<u>(1,701,508)</u>	<u>14,800,952</u>	<u>3,078,846</u>
<b>Total Governmental Activities</b>					
<b>Long-Term Obligations</b>	<b><u>\$ 127,454,630</u></b>	<b><u>\$ 1,609,496</u></b>	<b><u>\$ (14,814,852)</u></b>	<b><u>\$ 114,249,274</u></b>	<b><u>\$ 6,517,483</u></b>
<b>Business-Type Activities:</b>					
<u>Direct Borrowings</u>					
Ohio Water Development Authority (OWDA) Loans					
Sewer Construction	\$ 218,158	\$ -	\$ (30,540)	\$ 187,618	\$ 31,584
Drake Road East Sanitary Sewer Extension	324,668	-	(34,242)	290,426	35,232
<i>Total OWDA Loans</i>	<u>542,826</u>	<u>-</u>	<u>(64,782)</u>	<u>478,044</u>	<u>66,816</u>
Ohio Public Works Commission (OPWC) Loan					
Drake, Bowman & Fetzer Sanitary Sewers	715,913	-	(49,373)	666,540	49,373
Albion & Webster Road Sanitary Sewers	598,357	153,035	(37,570)	713,822	37,570
<i>Total OPWC Loans</i>	<u>1,314,270</u>	<u>153,035</u>	<u>(86,943)</u>	<u>1,380,362</u>	<u>86,943</u>
<u>Net Pension Liability</u>					
OPERS	2,504,957	-	(562,382)	1,942,575	-
<u>Net OPEB Liability</u>					
OPERS	51,632	-	(51,632)	-	-
<u>Other Long-Term Obligations</u>					
Compensated Absences*	766,374	-	(168,576)	597,798	109,015
<b>Total Business-Type Activities</b>					
<b>Long-Term Obligations</b>	<b><u>\$ 5,180,059</u></b>	<b><u>\$ 153,035</u></b>	<b><u>\$ (934,315)</u></b>	<b><u>\$ 4,398,779</u></b>	<b><u>\$ 262,774</u></b>
<b>Total Entity-Wide Long-Term Obligations</b>	<b><u>\$ 132,634,689</u></b>	<b><u>\$ 1,762,531</u></b>	<b><u>\$ (15,749,167)</u></b>	<b><u>\$ 118,648,053</u></b>	<b><u>\$ 6,780,257</u></b>

\* - The change in compensated absences above is the net change for the year.

The Ohio Water Development Authority (OWDA) loans are revenue obligations (not general obligations) of the City, payable from the revenue of the systems that are improved with the OWDA loans and from special assessments that relate to those improvements. The OWDA does not require that the City generate “coverage” (revenues in excess of the amounts needed for system operations and loan payments), nor does the OWDA require the creation or funding of any reserve funds. The OWDA loans will be paid from the Sanitary Sewer Fund. The Ohio Public Works Commission (OPWC) loan for Pearl Road Widening will be paid from the General Bond Retirement Fund, the Ohio Public Works Commission (OPWC) loan for the Drake, Bowman & Fetzer Sanitary Sewers will be paid from the Sanitary Sewer Fund, General obligation bonds will be paid from the General Bond Retirement Fund and Pearl Road TIF #1 Fund, and TIF Capital Improvement fund.

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Workers' Compensation claims will be paid from the Workers' Compensation Reserve Fund (refer to Note 11 for further information). The employer pension and OPEB contributions are paid from the funds benefiting from their service, which includes the General fund, police pension, SCMR, fire levy, fire pension, multipurpose complex, community diversion, and sanitary sewer funds. There is no repayment schedule for the net pension liability and net OPEB liability. For additional information related to the net pension liability and net OPEB liability see Notes 12 and 13.

In July 2013, the City entered into a loan agreement with the Ohio Public Works Commission (OPWC) for a zero percent interest loan for the Pearl Road Widening project. In 2015 the City made its final drawdown on the loan for a total amount of \$2,172,730. The twenty-year loan will be repaid with forty semi-annual payments of \$54,318 commencing July 1, 2016. The loan will be repaid from the General Bond Retirement Fund.

In July 2017, the City entered into a loan agreement with the Ohio Public Works Commission (OPWC) for a zero percent interest loan for the Drake, Bowman & Fetzer Sanitary Sewer Project. The agreement provided for a grant of \$617,165 and a zero percent interest loan of \$987,465 for a total of \$1,604,630. In 2018 the City received the balance of the grant amount as well as the proceeds of the loan. The twenty-year loan will be repaid with forty semi-annual payments of \$24,687. The first payment on the loan was due on January 1, 2019, however the City made this payment prior to year end. The loan will be repaid from the Sanitary Sewer Fund.

In December 2022, the City entered into a loan agreement with the Ohio Public Works Commission (OPWC) for a zero percent interest loan for the Albion & Webster Road Sanitary Sewer Project. The agreement provided for a zero percent interest loan of \$751,392. In 2023, the City received \$598,357 proceeds from the loan and the remaining \$153,035 was received in 2024. The twenty-year loan will be repaid with forty semi-annual payments of \$18,785 commencing July 1, 2024. The loan will be repaid from the Sanitary Sewer Fund.

The City's direct borrowings from OWDA contain a provision that in an event of default the amount of such default shall bear interest at the default rate from the due date until the date of the payment. In addition to the interest, a late charge of one percent on the amount of each default shall also be paid to OWDA by the City from the pledged revenues for failure to make the payment.

The City's total direct borrowings from OPWC contain a provision that in an event of default the amount of such default shall bear interest thereafter at the rate of 8 percent per annum until the date of payment, and outstanding amounts become immediately due. Also, OPWC may direct the county treasurer to pay the outstanding amount from the portion of the local government fund that would otherwise be remitted to the City.

In 2024, the City issued \$4,600,000 in Street Improvement Purpose Notes Series 2024. These notes are dated June 6, 2024, and will mature on June 6, 2025 and bear a 4.750 percent rate of interest. The full amount of these notes are reported as short-term obligations as they are being paid in full after the balance sheet date but prior to the issuance of the financial statements. The City also issued \$6,865,000 in Various Purpose Improvement Notes, Series 2024. These notes are dated December 10, 2024, and will mature on December 10, 2025 and bear a 5.000 percent rate of interest. The full amount of these notes are reported as short-term obligations as they mature after the issuance of the financial statements. As of December 31, 2024, the City has unspent proceeds of \$706,419.

In 2020, the City issued \$5,500,000 in Traffic Signalization Improvement Bonds, Series 2020. This bond is dated November 19, 2020 and will mature on December 01, 2040 and bears a 1.00-4.00 percent rate of interest. The proceeds from the Bond were used for the City-Wide traffic signalization project.

**City of Strongsville, Ohio**  
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**Principal and Interest Requirements**

Principal and interest requirements to retire long-term obligations outstanding at December 31, 2023 are as follows:

Years	Obligation Bonds		Loan		Total	
	Principal	Interest	Principal	Principal	Interest	
2025	\$ 3,330,000	\$ 753,517	\$ 108,637	\$ 3,438,637	\$ 753,517	
2026	3,250,000	646,690	108,636	3,358,636	646,690	
2027	2,285,000	550,453	108,636	2,393,636	550,453	
2028	2,360,000	459,053	108,636	2,468,636	459,053	
2029	2,445,000	364,653	108,636	2,553,636	364,653	
2030-2034	7,150,000	916,644	543,183	7,693,183	916,644	
2035-2039	1,580,000	114,845	108,642	1,688,642	114,845	
2040	340,000	6,290	-	340,000	6,290	
Total	<u>\$ 22,740,000</u>	<u>\$ 3,812,145</u>	<u>\$ 1,195,006</u>	<u>\$ 23,935,006</u>	<u>\$ 3,812,145</u>	

Years	Business-Type Activities				
	OWDA		OPWC		Total
	Loan	Principal	Loan	Principal	
2025	\$ 66,816	\$ 14,179	\$ 86,943	\$ 153,759	\$ 14,179
2026	68,914	12,081	86,943	155,857	12,081
2027	71,079	9,916	86,943	158,022	9,916
2028	73,312	7,683	86,943	160,255	7,683
2029	75,616	5,380	86,943	162,559	5,380
2030-2034	122,307	127,130	434,715	557,022	127,130
2035-2039	-	-	360,654	360,654	-
2040-2043	-	-	150,278	150,278	-
Total	<u>\$ 478,044</u>	<u>\$ 176,369</u>	<u>\$ 1,380,362</u>	<u>\$ 1,858,406</u>	<u>\$ 176,369</u>

**Note 16 – Subscriptions Payable**

In 2023, the City of Strongsville entered into a 48-month subscription-based information technology agreement for use of building permit software. An initial subscription payable liability was recorded in the amount of \$267,648. As of December 31, 2024, the value of the liability is \$133,658. The City is required to make annual fixed payments of \$72,000. The software's estimated useful life was 48 months as of the contract commencement.

In 2024, the City of Strongsville entered into a 120-month subscription-based information technology agreement for use of computer aided dispatch software. An initial subscription payable liability was recorded in the amount of \$540,067. As of December 31, 2024, the value of the liability is \$473,154. The City is required to make annual fixed payments of \$66,913. The software's estimated useful life was 120 months as of the contract commencement.

**City of Strongsville, Ohio**  
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The following is a schedule of the value of the right-to-use assets accumulated amortization.

Asset Class	As of December 31, 2024	
	Subscription Asset Value	Accumulated Amortization
Software	\$ 807,715	\$ 126,495
Total Subscription	<u><u>\$ 807,715</u></u>	<u><u>\$ 126,495</u></u>

The following is a schedule of the subscription payments as of December 31, 2024.

Fiscal Year	Governmental Activities	
	Principal Payments	Interest Payments
2025	\$ 107,867	\$ 31,046
2026	113,386	25,527
2027	47,187	19,726
2028	49,601	17,312
2029	52,139	14,774
2030-2033	<u><u>236,632</u></u>	<u><u>31,020</u></u>
	<u><u>\$ 606,812</u></u>	<u><u>\$ 139,405</u></u>

**Note 17– Construction Commitments**

As of December 31, 2024, the City had the following significant commitments with respect to capital-related projects:

	Remaining Construction Commitment
<u>Street Maintenance &amp; Repairs Fund</u>	
2 Plow Truck Dump Bodies	\$ 263,261
<u>Drainage Levy Fund</u>	
Culvert Replacement	1,235,218
<u>General Capital Improvement Fund</u>	
Covered Bridge	2,476
Foltz Parkway Extension	4,256,276
Prospect Storm Sewer Culvert	559,676
Fire Station #5	689,917
<u>Sanitary Sewer Fund</u>	
Treatment Plant Renovations	643,337
Westwood Pump Station	1,724,710
Total Government-wide Construction Commitments	<u><u>\$ 9,374,871</u></u>

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**Note 18 – Contingent Liabilities**

There are several lawsuits pending in which the City is involved. City management estimates that the potential claims against the City not covered by insurance resulting from such litigation would not materially affect the financial statements of the City.

Under the terms of federal and state grants, periodic audits are required and certain expenditures may be questioned as not appropriate under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. City management believes disallowances, if any, will be immaterial.

**Note 19 - Jointly Governed Organizations**

**Southwest General Health Center**

The Southwest General Health Center is an Ohio nonprofit corporation providing health services. The Health Center is a jointly governed organization among the communities of Berea, Brook Park, Columbia Township, Middleburg Heights, Olmsted Falls and Strongsville.

The Health Center is governed by a Board of Trustees consisting of the following: one member of the legislative body from each of the political subdivisions, one resident from each of the political subdivisions who is not a member of the legislative body, three persons who are residents of any of the participating political subdivisions, and the president and the vice president of the medical staff. The legislative body of each political subdivision elects their own member to serve on the Board of Trustees of the Health Center. The Board exercises total control over the operation of the Health Center including budgeting, appropriating, contracting and designating management. Each City's control is limited to its representation on the Board. In 2024, the City of Strongsville contributed \$382,979 to the Health Center. Financial information may be obtained by writing to the Southwest General Health Center, 18697 Bagley Road, Middleburg Heights, Ohio 44130-3497.

**Regional Income Tax Agency**

In 1971, thirty-eight municipalities joined together to organize a Regional Council of Governments (RCOG) to administer tax collection and enforcement concerns facing the cities and villages. The first official act of the RCOG was to form the Regional Income Tax Agency (RITA). Today RITA serves as the income tax collection agency for nearly 400 Cities and Villages throughout the State of Ohio. The City was one of the original members of RCOG. Financial information may be obtained by writing to RITA, 10107 Brecksville Road, Brecksville, Ohio, 44141.

**Southwest Council of Governments**

The Southwest Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions, and regional development. The Council's Board is comprised of one member from each of the participating cities. The Board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management. Budgets are adopted by the Board. Each City's degree of control is limited to its representation on the Board.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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The Council has established two subsidiary organizations, the Southwest Emergency Response Team, which provides hazardous material protection and assistance, and the Southwest Enforcement Bureau, which provides extra assistance to cities in the form of a SWAT team. In 2024, the City of Strongsville contributed \$27,500 to the Council. Financial information may be obtained by writing to the Finance Director of the City of Strongsville, at 16099 Foltz Parkway, Strongsville, OH 44149.

**Northeast Ohio Public Energy Council**

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of energy. NOPEC is currently comprised of over 240 communities who have been authorized by ballot to purchase energy on behalf of their citizens. The intent of NOPEC is to provide energy at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide energy to the citizens of its member communities. NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eleven-member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program.

The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. Financial information should be directed to NOPEC, 31360 Solon Road, Suite 33, Solon, Ohio 44139.

**Southwest Regional Communications**

The Southwest Regional Communications organization is a jointly-governed organization between the City and seven other communities. Formed as a Regional Council of Governments as permitted under Ohio Revised Code Section 167.01, the intent of the organization is to establish, own, operate, maintain, and administer, a regional communications network for public safety and public service purposes for the mutual benefit of the participating communities. This organization is controlled by a governing body consisting of each participating community's mayor or his/her delegate or representative. The degree of control exercised by any member is limited to its representation on the governing board.

All members agree to contribute the sums of money on a shared basis as agreed per the requirements set forth in the Articles of Understanding. In accordance with GASB Statement No. 14 and amended by GASB Statement No. 61, the City does not have an equity interest in the organization. In 2024, the City of Strongsville contributed \$102,672 to the organization. Financial information may be obtained by contacting Martin S. Healy, 17401 Holland Road, Brook Park, Ohio 44142, or by email at [healymswcc@gmail.com](mailto:healymswcc@gmail.com).

**Note 20 – Related Organization**

The Strongsville Community Improvement Corporation (CIC) was formed to promote and assist in economic development with the City. City Council created the CIC in 1977 and appointed the initial CIC Board members. The CIC does not represent a potential financial benefit for or burden on the City.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**Note 21 – Insurance Purchasing Pool**

**Ohio Government Benefit Cooperative**

The City participates in the Ohio Government Benefit Cooperative (OGBC), a claims servicing and group purchasing pool comprised of ten cities. The OGBC was created and organized pursuant to and as authorized by Section 9.833 of the Ohio Revised Code. The Board of Directors is the governing body of the consortium. Each City appoints one individual to be its representative on the Board of Directors. The City of Willoughby serves as the fiscal agent for OGBC. OGBC is an unincorporated, non-profit association of its members which was created for the purpose of enabling members of the Plan to maximize benefits and/or reduce costs of medical, prescription drug, vision, dental, life and/or other group insurance coverage for their employees, and their eligible dependents and designated beneficiaries of such employees.

Participants pay an initial \$500 membership fee to OGBC. OGBC offers two options to participants. Participants may enroll in the joint insurance purchasing program for medical, prescription drug, vision dental and/or life insurance. A second option is available for self-insured participants that provides for the purchase of stop loss insurance coverage through OGBC's third party administrator. Medical Mutual is the Administrator of the OGBC. During 2024, the City elected to participate in the self-insured joint insurance program for medical, prescription drug, and vision coverage.

**Note 22 – Tax Abatement Disclosures**

Pursuant to Ohio Revised Code Chapter 3735.65-70, the City has established nineteen Pre-1994 Community Reinvestment Area's (CRAs) within and surrounding Strongsville's business parks. The CRA program provided the City with a resource to stimulate growth and economic development by providing a direct incentive tax exemption benefiting both residential and industrial property owners who renovate existing or construct new buildings within the designated area. Improvements within the CRAs designated areas are granted an abatement of 100% on the additional property taxes resulting from the increase in assessed value as a result of the improvements for a period of up to 15 years. The amount of the abatement is deducted from the recipient's property tax bill.

The total tax amount abated for the City of Strongsville is \$2,532,092.

**Note 23 – Asset Retirement Obligations**

Ohio Revised Code Section 6111.44 requires the City to submit any changes to their sewage system to the Ohio EPA for approval. Through this review process, the City would be responsible to address any public safety issues associated with their wastewater treatment facilities. At this time, due to limitations associated with the existing plants' age and building materials within the plants, management would not have a reasonable estimate to calculate a liability for this year.

**City of Strongsville, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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**Note 24 – Other Significant Commitments**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year-end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

	<u>Encumbrances</u>
General Fund	\$ 218,241
SCMR Fund	362,403
Fire Levy Fund	66,897
General Capital Improvement Fund	5,830,685
Nonmajor Governmental Funds	1,800,696
Total Encumbrances - Governmental Funds	<u><u>\$ 8,278,922</u></u>

**Note 25 – Subsequent Events**

On January 6, 2025, Council approved a Collective Bargaining contract with the Fraternal Order of Police (Correction Officers).

On March 17, 2025, Council approved the issuance of \$7,550,000 of notes, in anticipation of bonds to finance the energy conservation and building improvement project awarded to Brewer-Garrett Company. This project will improve the energy efficiency and make building improvements for City owned buildings.

**City of Strongsville, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net Pension Liability*  
*Ohio Public Employees Retirement System*  
*Last Ten Years*

<b>Traditional Plan</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
City's Proportion of the Net Pension Liability	0.084730%	0.087956%	0.085160%	0.082373%	0.095067%	0.094031%	0.093485%	0.092880%	0.091907%	0.087814%
City's Proportionate Share of the Net Pension Liability	\$ 22,182,661	\$ 25,982,241	\$ 7,409,265	\$ 12,197,648	\$ 18,790,637	\$ 25,753,185	\$ 14,665,984	\$ 21,091,469	\$ 15,919,450	\$ 10,591,350
City's Covered Payroll	\$ 13,970,750	\$ 13,611,507	\$ 12,358,707	\$ 11,602,871	\$ 13,375,857	\$ 12,700,486	\$ 12,355,438	\$ 12,005,508	\$ 11,437,692	\$ 10,801,667
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	158.78%	190.88%	59.95%	105.13%	140.48%	202.77%	118.70%	175.68%	139.18%	98.05%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.01%	75.74%	92.62%	86.88%	82.17%	74.70%	84.66%	77.25%	81.08%	86.45%
<b>Combined Plan</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
City's Proportion of the Net Pension (Asset)	0.075526%	0.075150%	0.069387%	0.067331%	0.068516%	0.066153%	0.057634%	0.075003%	0.067880%	0.056160%
City's Proportionate Share of the Net Pension (Asset)	\$ (232,153)	\$ (177,121)	\$ (273,388)	\$ (194,360)	\$ (142,872)	\$ (73,974)	\$ (78,459)	\$ (41,744)	\$ (33,030)	\$ (21,623)
City's Covered Payroll	\$ 346,808	\$ 349,771	\$ 316,329	\$ 296,457	\$ 305,000	\$ 282,936	\$ 236,038	\$ 291,950	\$ 247,042	\$ 206,833
City's Proportionate Share of the Net Pension (Asset) as a Percentage of its Covered Payroll	66.94%	50.64%	86.43%	65.56%	46.84%	26.15%	33.24%	14.30%	13.37%	10.45%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	144.55%	137.14%	169.88%	157.67%	145.28%	126.64%	137.28%	116.55%	116.90%	114.83%

Amounts presented as of the City's measurement date which is the prior year end.

See accompanying notes to the required supplementary information

**City of Strongsville, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net Pension Liability*  
*Ohio Police and Fire Pension Fund*  
*Last Ten Years*

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	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
City's Proportion of the Net Pension Liability	0.531908%	0.555448%	0.523002%	0.518998%	0.550893%	0.556327%	0.562078%	0.556997%	0.573630%	0.576934%
City's Proportionate Share of the Net Pension Liability	\$51,389,609	\$52,762,197	\$32,674,153	\$35,380,565	\$37,111,102	\$45,410,982	\$34,497,277	\$35,279,631	\$36,902,027	\$29,887,587
City's Covered Payroll	\$14,562,939	\$14,271,962	\$13,446,764	\$12,943,888	\$13,223,297	\$12,615,927	\$12,317,179	\$12,111,286	\$11,684,049	\$11,467,175
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	352.88%	369.69%	242.99%	273.34%	280.65%	359.95%	280.07%	291.30%	315.83%	260.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	63.63%	62.90%	75.03%	70.65%	69.89%	63.07%	70.91%	68.36%	66.77%	71.71%

Amounts presented as of the City's measurement date which is the prior year end.

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See accompanying notes to the required supplementary information

**City of Strongsville, Ohio**  
*Required Supplementary Information*  
*Schedule of City Contributions - Pension*  
*Ohio Public Employees Retirement System*  
*Last Ten Years*

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	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<u>Contractually Required Contributions</u>										
Traditional Plan	\$ 2,020,118	\$ 1,955,905	\$ 1,905,611	\$ 1,730,219	\$ 1,624,402	\$ 1,872,620	\$ 1,778,068	\$ 1,606,207	\$ 1,440,661	\$ 1,372,523
Combined Plan	43,613	41,617	48,968	44,286	41,504	42,700	39,611	30,685	35,034	29,645
Total Required Contributions	\$ 2,063,731	\$ 1,997,522	\$ 1,954,579	\$ 1,774,505	\$ 1,665,906	\$ 1,915,320	\$ 1,817,679	\$ 1,636,892	\$ 1,475,695	\$ 1,402,168
Contributions in Relation to the Contractually Required Contribution	(2,063,731)	(1,997,522)	(1,954,579)	(1,774,505)	(1,665,906)	(1,915,320)	(1,817,679)	(1,636,892)	(1,475,695)	(1,402,168)
Contribution Deficiency / (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>City's Covered Payroll</u>										
Traditional Plan	\$14,429,414	\$13,970,750	\$13,611,507	\$12,358,707	\$11,602,871	\$13,375,857	\$12,700,486	\$12,355,438	\$12,005,508	\$11,437,692
Combined Plan	\$ 363,442	\$ 346,808	\$ 349,771	\$ 316,329	\$ 296,457	\$ 305,000	\$ 282,936	\$ 236,038	\$ 291,950	\$ 247,042
<u>Pension Contributions as a Percentage of Covered Payroll</u>										
Traditional Plan	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	14.00%	13.00%	12.00%	12.00%
Combined Plan	12.00%	12.00%	14.00%	14.00%	14.00%	14.00%	14.00%	13.00%	12.00%	12.00%

See accompanying notes to the required supplementary information

**City of Strongsville, Ohio**  
*Required Supplementary Information*  
*Schedule of City Contributions - Pension*  
*Ohio Police and Fire Pension Fund*  
*Last Ten Years*

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	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Contractually Required Contributions	\$ 3,160,503	\$ 3,080,802	\$ 3,025,224	\$ 2,845,657	\$ 2,730,240	\$ 2,786,838	\$ 2,663,314	\$ 2,602,551	\$ 2,558,511	\$ 2,469,009
Contributions in Relation to the Contractually Required Contribution	<u>(3,160,503)</u>	<u>(3,080,802)</u>	<u>(3,025,224)</u>	<u>(2,845,657)</u>	<u>(2,730,240)</u>	<u>(2,786,838)</u>	<u>(2,663,314)</u>	<u>(2,602,551)</u>	<u>(2,558,511)</u>	<u>(2,469,009)</u>
Contribution Deficiency / (Excess)	<u>\$ -</u>									
City's Covered Payroll	\$ 14,956,308	\$ 14,562,939	\$ 14,271,962	\$ 13,446,764	\$ 12,943,888	\$ 13,223,297	\$ 12,615,927	\$ 12,317,179	\$ 12,111,286	\$ 11,684,049
Contributions as a Percentage of Covered Payroll	21.13%	21.16%	21.20%	21.16%	21.09%	21.08%	21.11%	21.13%	21.13%	21.13%

See accompanying notes to the required supplementary information

**City of Strongsville, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net OPEB Liability*  
*Ohio Public Employees Retirement System*  
*Last Eight Years (1)*

	2024	2023	2022	2021	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability/Asset	0.082405%	0.084937%	0.082160%	0.079534%	0.091711%	0.090735%	0.090030%	0.090180%
City's Proportionate Share of the Net OPEB Liability/(Asset)	\$ (743,725)	\$ 535,544	\$ (2,573,377)	\$ (1,416,962)	\$ 12,667,672	\$ 11,829,702	\$ 10,099,441	\$ 9,108,486
City's Covered Payroll	\$ 14,547,560	\$ 14,136,576	\$ 12,812,179	\$ 12,028,336	\$ 13,855,536	\$ 13,160,879	\$ 12,752,807	\$ 12,462,764
City's Proportionate Share of the Net OPEB Liability/Asset as a Percentage of its Covered Payroll	-5.11%	3.79%	-20.09%	-11.78%	91.43%	89.89%	79.19%	73.09%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/Asset	107.76%	94.79%	128.23%	115.57%	47.80%	46.33%	54.14%	54.04%

(1) Information prior to 2017 is not available. Schedule is intended to show ten years of information, and additional years' will be displayed as it becomes available.

Amounts presented as of the City's measurement date, which is the prior calendar year end.

See accompanying notes to the required supplementary information

**City of Strongsville, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the Net OPEB Liability*  
*Ohio Police and Fire Pension Fund*  
*Last Eight Years (1)*

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	2024	2023	2022	2021	2020	2019	2018	2017
City's Proportion of the Net OPEB Liability	0.5319075%	0.5554482%	0.5230022%	0.5189981%	0.5508931%	0.5563270%	0.5620782%	0.5570000%
City's Proportionate Share of the Net OPEB Liability	\$ 3,883,621	\$ 3,954,631	\$ 5,732,554	\$ 5,498,869	\$ 5,441,573	\$ 5,066,211	\$31,846,564	\$26,439,537
City's Covered Payroll	\$14,562,939	\$14,271,962	\$13,446,764	\$12,943,888	\$13,223,297	\$12,615,927	\$12,317,179	\$12,111,286
City's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	26.67%	27.71%	42.63%	42.48%	41.15%	40.16%	258.55%	218.30%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	51.89%	52.59%	46.86%	45.42%	47.08%	46.57%	14.13%	15.96%

(1) Information prior to 2017 is not available. Schedule is intended to show ten years of information, and additional years' will be displayed as it becomes available.

Amounts presented as of the City's measurement date,  
 which is the prior calendar year end.

See accompanying notes to the required supplementary information

**City of Strongsville, Ohio**  
*Required Supplementary Information*  
*Schedule of City Contributions - OPEB*  
*Ohio Public Employees Retirement System*  
*Last Ten Years (1)*

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	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 16,509	\$ 16,136	\$ 7,012	\$ 5,486	\$ 5,160	\$ 6,987	\$ 7,098	\$ 132,408	\$ 252,527	\$ 233,716
Contributions in Relation to the Contractually Required Contribution	<u>(16,509)</u>	<u>(16,136)</u>	<u>(7,012)</u>	<u>(5,486)</u>	<u>(5,160)</u>	<u>(6,987)</u>	<u>(7,098)</u>	<u>(132,408)</u>	<u>(252,527)</u>	<u>(233,716)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Covered Payroll	\$ 15,023,852	\$ 14,547,560	\$ 14,136,576	\$ 12,812,179	\$ 12,028,336	\$ 13,855,536	\$ 13,160,879	\$ 12,752,807	\$ 12,462,764	\$ 11,845,979
Contributions as a Percentage of Covered Payroll	0.11%	0.11%	0.05%	0.04%	0.04%	0.05%	0.05%	1.04%	2.03%	1.97%

See accompanying notes to the required supplementary information

**City of Strongsville, Ohio**  
*Required Supplementary Information*  
*Schedule of City Contributions - OPEB*  
*Ohio Police and Fire Pension Fund*  
*Last Ten Years*

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	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 74,782	\$ 72,815	\$ 71,360	\$ 67,234	\$ 64,719	\$ 66,116	\$ 63,080	\$ 61,586	\$ 60,015	\$ 58,235
Contributions in Relation to the Contractually Required Contribution	<u>(74,782)</u>	<u>(72,815)</u>	<u>(71,360)</u>	<u>(67,234)</u>	<u>(64,719)</u>	<u>(66,116)</u>	<u>(63,080)</u>	<u>(61,586)</u>	<u>(60,015)</u>	<u>(58,235)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>									
City Covered Payroll	\$ 14,956,308	\$ 14,562,939	\$ 14,271,962	\$ 13,446,764	\$ 12,943,888	\$ 13,223,297	\$ 12,615,927	\$ 12,317,179	\$ 12,111,286	\$ 11,684,049
Contributions as a Percentage of Covered Payroll	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%

accompanying notes to the required supplementary information

**City of Strongsville, Ohio**  
*Notes to the Required Supplementary Information*  
*For the Year Ended December 31, 2024*

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**OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)**

***Net Pension Liability***

*Changes in benefit terms:* There were no changes in benefit terms from the amounts reported for 2014-2024.

*Changes in assumptions:* There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2016 and 2018. For 2017, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the expected investment return was reduced from 8.00% to 7.50%, (b) the expected long-term average wage inflation rate was reduced from 3.75% to 3.25%, (c) the expected long-term average price inflation rate was reduced from 3.00% to 2.50%, (d) Rates of withdrawal, retirement and disability were updated to reflect recent experience, (e) mortality rates were updated to the RP-2014 Health Annuitant Mortality Table, adjusted for mortality improvement back to the observant period base year of 2006 and then established the base year as 2015 (f) mortality rates used in evaluating disability allowances were updated to the RP-2014 Disabled Mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and a base year of 2015 for males and 2010 for females (g) Mortality rates for a particular calendar year for both healthy and disabled retiree mortality tables are determined by applying the MP-2015 mortality improvement scale to the above described tables. For 2019, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the expected investment return was reduced from 7.50% to 7.20%. For 2020, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the cost-of-living adjustments for post-1/7/2013 retirees were reduced from 3.00% simple through 2018 to 1.40% simple through 2020, then 2.15% simple. For 2021, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the cost-of-living adjustments for post-1/7/2013 retirees were reduced from 1.40% simple through 2020 to 0.50% simple through 2021, then 2.15% simple. For 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the expected long-term average wage inflation rate was reduced from 3.25% to 2.75% (b) the cost-of-living adjustments for post-1/7/2013 retirees were increased from 0.50% simple through 2021 to 3.00% simple through 2022, then 2.05% simple (c) the expected investment return was reduced from 7.20% to 6.90%. There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2023. For 2024, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the cost-of-living adjustments for post-1/7/2013 retirees were decreased from 3.00% simple through 2023 then 2.05% simple, to 2.30% simple through 2024 then 2.05% simple.

***Net OPEB Liability***

*Changes in benefit terms:* There were no changes in benefit terms from the amounts reported for 2018-2024.

*Changes in assumptions:* For 2018, the single discount rate changed from 4.23% to 3.85%. For 2019, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the expected investment return was reduced from 6.50% to 6.00% (b) In January 2019, the Board adopted changes to health care coverage for Medicare and pre-Medicare retirees. It will include discontinuing the PPO plan for pre-Medicare retirees and replacing it with a monthly allowance to help participants pay for a health care plan of their choosing. The base allowance for Medicare eligible retirees will be reduced. The specific effect of these changes on the net OPEB liability and OPEB expense are unknown at this time (c) the single discount rate changed from 3.85% to 3.96%.

**City of Strongsville, Ohio**  
*Notes to the Required Supplementary Information*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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For 2020, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 3.96% to 3.16%. For 2021, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 3.16% to 6.00% (b) the municipal bond rate changed from 2.75% to 2.00% (c) the health care cost trend rate changed from 10.50% initial and 3.50% ultimate in 2030 to 8.50% initial and 3.50% ultimate in 2035. For 2022, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the expected long-term average wage inflation rate was reduced from 3.25% to 2.75%. (b) the municipal bond rate changed from 2.00% to 1.84% (c) the health care cost trend rate changed from 8.50% initial and 3.50% ultimate in 2035 to 5.50% initial and 3.50% ultimate in 2034. For 2023, the following changes in assumptions affected the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22% (b) the municipal bond rate changed from 1.84% to 4.05% (c) the health care cost trend rate changed from 5.50% initial and 3.50% ultimate in 2034 to 5.50% initial and 3.50% ultimate in 2036. For 2024, the following changes in assumptions affected the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 5.22% to 5.70% (b) the municipal bond rate changed from 4.05% to 3.77% (c) the health care cost trend rate changed from 5.50% initial and 3.50% ultimate in 2036 to 5.50% initial and 3.50% ultimate in 2038.

## **OHIO POLICE AND FIRE (OP&F) PENSION FUND**

### ***Net Pension Liability***

*Changes in benefit terms:* There were no changes in benefit terms from the amounts reported for 2014-2024.

*Changes in assumptions:* There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2014-2017. For 2018, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the investment rate of return was reduced from 8.25 percent to 8.00 percent (b) the projected salary increases was reduced from 4.25% to 3.75% (c) the payroll increases was reduced from 3.75% to 3.25% (d) the inflation assumptions was reduced from 3.25% to 2.75% (e) the cost of living adjustments was reduced from 2.60% to 2.20% (f) rates of withdrawal, disability and service retirement were updated to reflect recent experience (g) mortality rates were updated to the RP-2014 Total Employee and Health Annuitant Mortality Table, adjusted for mortality improvement back to the observant period base year of 2006 and then established the base year as 2016 (h) mortality rates used in evaluating disability allowances were updated to the RP-2014 Disabled Mortality tables, adjusted for mortality improvement back to the observation base year of 2006 and a base year of 2016. For 2019-2021, there have been no OP&F pension plan amendments adopted or changes in assumptions between the measurement date and the report date that would have impacted the actuarial valuation of the pension plan as of the measurement date. For 2022, the investment rate of return was reduced from 8.00 percent to 7.50 percent. For 2023, Mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates 68 adjusted by 108.9% for males and 131% for females. Mortality for active members is based on the Pub-2010 Below Medium Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale. For 2024, the Municipal Bond Index Rate decreased from 3.65 percent to 3.38 percent.

**City of Strongsville, Ohio**  
*Notes to the Required Supplementary Information*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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***Net OPEB Liability***

*Changes in benefit terms:* There were no changes in benefit terms from the amounts reported for 2018 and 2020-2024. For 2019, see below regarding changes to stipend-based model.

*Changes in assumptions:* For 2018, the single discount rate changed from 3.79 percent to 3.24 percent. For 2019, the changes of assumptions were: (a) beginning January 1, 2019 OP&F changed its retiree health care model and the current self-insured health care plan is no longer offered. In its place will be a stipend-based health care model. OP&F has contracted with a vendor who will assist eligible retirees in choosing health care plans from their marketplace (both Medicare-eligible and pre-Medicare populations). A stipend funded by OP&F will be placed in individual Health Reimbursement Accounts that retirees will use to be reimbursed for health care expenses. As a result of changing from the current health care model to the stipend-based health care model, management expects that it will be able to provide stipends to eligible participants for the next 15 years (b) beginning in 2020 the Board approved a change to the Deferred Retirement Option Plan. The minimum interest rate accruing will be 2.5% (c) the single discount rate changed from 3.24 percent to 4.66 percent. For 2020, the single discount rate changed from 4.66 to 3.56. For 2021, the single discount rate changed from 3.56 to 2.96. For 2022, the single discount rate changed from 2.96 to 2.84. For 2023, the changes of assumptions were: (a) the single discount rate changed from 2.84 percent to 4.27 percent (b) the depletion year of OPEB assets is projected in year 2036 (c) mortality for service retirees is based on the Pub-2010 Below-Median Safety Amount-Weighted Healthy Retiree mortality table with rates adjusted by 96.2% for males and 98.7% for females. Mortality for disabled retirees is based on the Pub-2010 Safety Amount-Weighted Disabled Retiree mortality table with rates adjusted by 135% for males and 97.9% for females. Mortality for contingent annuitants is based on the Pub-2010 Below-Median Safety Amount-Weighted Contingent Annuitant Retiree mortality table with rates adjusted by 108.9% for males and 131% for females. Mortality for active members is based on the Pub-2010 Below-Median Safety Amount-Weighted Employee mortality table. All rates are projected using the MP-2021 Improvement Scale. For 2024, the changes of assumptions were: (a) the single discount rate changed from 4.27 to 4.07 (b) the depletion year of OPEB assets is projected in year 2038.

## **Combining Statements**

## ***Fund Descriptions – Nonmajor Governmental Funds***

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### ***Non-Major Special Revenue Funds***

Special Revenue funds are established to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. A description of the City's special revenue funds follows:

*Police Pension Fund* - This fund accounts for the revenue from property taxes levied and expenditures relative to payment of the City's share (19.50 percent) of the current police pension liability to the Ohio Police & Fire Pension Fund. The Ohio Revised Code requires that the City levy 0.3 mills of property tax annually for the partial payment of this liability. The remaining liability is financed by a transfer from the General Fund.

*State Highway Maintenance Fund* - This fund accounts for 7.5 percent of the revenue from the City's share of State gasoline taxes and motor vehicle registration fees. State law requires that these taxes be used for maintenance and repair of the state highways within the City.

*Motor Vehicle License Tax Fund* - This fund accounts for the additional \$5 tax levied upon the vehicles registered within the City to be used specifically for the maintenance of public roads and highways within the City.

*Emergency Vehicle Fund* - This fund accounts for the revenues generated by the charges for emergency medical services to be used for the acquisition of emergency medical service vehicles, or any other equipment related to or required for emergency medical services operations, and any other public safety related vehicles or equipment utilized at the time of and in conjunction with calls for emergency medical services.

*Fire Pension Fund* - This fund accounts for the revenue from property taxes levied and expenditures relative to payment of the City's share (24.00 percent) of the current fire pension liability to the Ohio Police & Fire Pension Fund. The Ohio Revised Code requires that the City levy 0.3 mills of property tax annually for the partial payment of this liability. The remaining liability is financed by a transfer from the General Fund.

*Clerk of Courts Computerization Fund* - This fund accounts for the revenue received from court costs assessed under the authority of Ohio Revised Code Section 1901.261(b) by the Mayor's Court on the filing of each cause of action or appeal, certificate of judgment or modifications of judgment for the purpose of procuring or maintaining computer systems for the office of the clerk of the Mayor's Court.

*Drainage Levy Fund* - This fund accounts for the revenue received from a voted property tax levy (gross millage 0.4) approved for the purpose of constructing, reconstructing and renovating storm sewers and storm drainage facilities.

*Multi-Purpose Complex Fund* – This fund accounts for the revenue received from various recreation/senior membership and user fees. Transfers are made from the General Fund to provide additional resources.

*Southwest General Hospital Levy Fund* - This fund accounts for the revenue received from a voted property tax levy (gross millage 1.0) approved for the use, maintenance, and support of Southwest General Hospital by the residents of Strongsville.

*Law Enforcement Federal Seizure Fund* - This fund accounts for seized and/or forfeited cash and tangible property received from the United States government that was relinquished in accordance with the Comprehensive Drug Penalty Act of 1984 to be used by local law enforcement.

## ***Fund Descriptions – Nonmajor Governmental Funds***

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### ***Non-Major Special Revenue Funds (continued)***

*Law Enforcement State Seizure Fund* - This fund accounts for seized and/or forfeited cash and tangible property received from the Cuyahoga County Common Pleas Court with the State of Ohio, which was relinquished in accordance with Section (D) (1) to (8) of Ohio Revised Code Section 2933.41. Eighty percent of the seizure or forfeiture is to be used by local law enforcement while the remaining twenty percent is forwarded to the Cuyahoga County Prosecuting Attorney's Office.

*Law Enforcement Drug Fine Fund* – This fund accounts for all fines imposed and bail forfeited by an individual convicted of certain drug offenses to be used by local law enforcement.

*Law Enforcement DWI/DUI Fund* - This fund accounts for fines and penalties received for DWI/DUI violations. These funds are to be used for costs incurred in enforcing DWI/DUI laws, incarceration costs and public education.

*Tree Fund* - This fund accounts for various fees and permits charged pursuant to City Ordinances for the purpose of planting, replacing, maintaining, protecting and promoting trees within the City.

*Bond Escrow* - This fund is used to account for the receipt of refundable deposits required of contractors, builders, residents or others to insure compliance with various City ordinances and donations for City events.

*Community Diversion Fund* - This fund accounts for the revenue received from the Juvenile Court Division of the Cuyahoga County Court of Common Please. The purpose of this program is to divert local youth who are juvenile offenders of misdemeanor and status offenses from formal court action and to utilize community resources to ameliorate the situations.

*Local Fiscal Recovery Act Fund* – This fund accounts for grant funds received related to the American Rescue Plan Act (ARPA) that are used for specified purposes assisting in the recovery from the COVID-19 pandemic.

*Southwest Emergency Dispatch Fund* – This fund accounts for the activity of the Regional Dispatch Center administered by the City of Strongsville.

*OneOhio Opioid Settlement Fund* – This fund is to account for distributions to be received from the State of Ohio, as well as allowable expenditures, consistent with the City's participation in the OneOhio Memorandum of Understanding resulting from the National Opioid Settlement Agreement and litigation.

*Earned Benefits Fund* - This fund accounts for the revenue set-aside by City Council used for the payment of accumulated sick and vacation leave balances upon the termination of employment by employees of the City and to provide funds for the payment of salaries and related fringes during a twenty-seven pay year per Ohio Revised Code Section 5705.13. Due to the implementation of GASB Statement No. 54, this fund was combined with the General Fund on the governmental fund financial statements but remained a separate fund in the budgetary schedules because it has a separate legally adopted budget.

### ***Nonmajor Debt Service Funds***

Debt Service funds are established to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest and to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. A description of the City's debt service fund follows:

***Nonmajor Debt Service Funds (continued)***

*Pearl Road TIF #1 Fund* - This fund accounts for the receipt of service payments in lieu of taxes (PILOTs) that are legally restricted for the payment of public improvements described in City ordinance. The general area affected by this TIF is Pearl Road between Route 82 and Boston Road and the area along Route 82 between Pearl and Howe Roads.

*Royalton Road TIF Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2008-220. The general area affected by this TIF is north of Route 82 and Howe Road intersection.

*Pearl Road TIF #2 Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2010-196. The general area affected by this TIF is Pearl Road between Route 82 and Boston Road.

*Pearl Road TIF #3 Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2011-191. The general area affected by this TIF is Pearl, Royalton, Howe and Prospect Roads.

*Pearl Road TIF #4 Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2011-191. The general area affected by this TIF is Pearl, Royalton, Howe and Prospect Roads.

*Westwood Commons TIF Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2015-195. The City will reimburse the Developer for the public infrastructure improvements that directly benefit the City, its residents and the property. The area affected by this TIF is the northeastern corner of Pearl Road and Westwood Drive.

*Giant Eagle TIF Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2013-250. The general area affected by this TIF is Pearl and Royalton Roads.

*Get Go TIF Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2014-200. The general area affected by this TIF is Drake and Pearl Road from Boston Road to Royalton Road.

*Clover Senior Apartments TIF Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2015-237. The general area affected by this TIF is Howe Road between Drake and Royalton Roads and including the intersections thereof.

*Cane's & Chase TIF Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2018-145. The general area affected by this TIF is Pearl and Royalton Roads.

## ***Fund Descriptions – Nonmajor Governmental Funds***

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### ***Nonmajor Debt Service Funds (continued)***

*North Pearl Road TIF Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2019-152. The general area affected by this TIF is Pearl and Royalton Roads.

*Brighton Best TIF Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2018-144. The general area affected by this TIF is Commerce Parkway.

*Camden Woods TIF Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in Ordinance 2018-144. The general area affected by this TIF is Commerce Parkway.

### ***Non-Major Capital Project Funds***

Capital Project funds are established to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. A description of the City's capital project funds follows:

*Recreation Capital Improvement Fund* – This fund accounts for resources restricted for recreation improvements. Resources include federal, state, and local grants, dedicated building fees, debt proceeds and transfers from the General Fund.

*TIF Capital Improvement Fund* – This fund accounts for the revenue received from Service Payments in Lieu of Taxes (PILOTs) that are legally restricted for the payment of the public improvements described in the TIF Ordinances.

**City of Strongsville, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2024*

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>				
Equity in Pooled Cash and Cash Equivalents	\$ 13,625,718	\$ 2,138,252	\$ 3,804,784	\$ 19,568,754
Accrued Interest Receivable	74,278	-	-	74,278
Accounts Receivable	803,987	-	-	803,987
Due from Other Funds	1,155	-	-	1,155
Intergovernmental Receivable	772,300	1,834,044	482,791	3,089,135
Prepaid Items	271,394	-	-	271,394
Property Taxes Receivable	2,140,880	-	-	2,140,880
Permissive Motor Vehicle Taxes Receivable	28,551	-	-	28,551
<b>Total Assets</b>	<b><u>\$ 17,718,263</u></b>	<b><u>\$ 3,972,296</u></b>	<b><u>\$ 4,287,575</u></b>	<b><u>\$ 25,978,134</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts Payable	\$ 852,284	\$ 160,868	\$ 51,000	\$ 1,064,152
Accrued Wages and Benefits	199,068	-	-	199,068
Intergovernmental Payable	207,076	-	-	207,076
Matured Compensated Absences Payable	7,041	-	-	7,041
Accrued Interest Payable	-	24,878	6,479	31,357
Interfund Payable	350,000	9,500	-	359,500
Unearned Revenue	503,813	-	-	503,813
Notes Payable	-	-	2,365,000	2,365,000
<b>Total Liabilities</b>	<b><u>2,119,282</u></b>	<b><u>195,246</u></b>	<b><u>2,422,479</u></b>	<b><u>4,737,007</u></b>
<b>Deferred Inflows of Resources:</b>				
Property Taxes and Payments in Lieu of Taxes	2,078,936	1,834,044	482,791	4,395,771
Unavailable Revenue - Delinquent Property Taxes	61,944	-	-	61,944
Unavailable Revenue - Other	1,238,132	-	-	1,238,132
<b>Total Deferred Inflows of Resources</b>	<b><u>3,379,012</u></b>	<b><u>1,834,044</u></b>	<b><u>482,791</u></b>	<b><u>5,695,847</u></b>
<b>Fund Balances:</b>				
Nonspendable	271,394	-	-	271,394
Restricted	7,628,120	2,112,659	598,665	10,339,444
Committed	4,665,134	-	783,640	5,448,774
Unassigned	(344,679)	(169,653)	-	(514,332)
<b>Total Fund Balances</b>	<b><u>12,219,969</u></b>	<b><u>1,943,006</u></b>	<b><u>1,382,305</u></b>	<b><u>15,545,280</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b><u>\$ 17,718,263</u></b>	<b><u>\$ 3,972,296</u></b>	<b><u>\$ 4,287,575</u></b>	<b><u>\$ 25,978,134</u></b>

**City of Strongsville, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2024*

	<b>Nonmajor Special Revenue Funds</b>	<b>Nonmajor Debt Service Funds</b>	<b>Nonmajor Capital Projects Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>REVENUES</b>				
Property Taxes	\$ 1,895,874	\$ -	\$ -	\$ 1,895,874
Permissive Motor Vehicle Taxes	370,820	-	-	370,820
Payments in Lieu of Taxes	-	1,638,266	464,365	2,102,631
Intergovernmental	4,683,377	-	-	4,683,377
Interest	272,282	-	-	272,282
Fees, Licenses, and Permits	113,486	-	-	113,486
Fines and Forfeitures	266,893	-	-	266,893
Charges for Services	4,575,046	-	-	4,575,046
Contributions and Donations	103,150	-	-	103,150
All Other Revenues	14,589	-	-	14,589
<b>Total Revenues</b>	<b>12,295,517</b>	<b>1,638,266</b>	<b>464,365</b>	<b>14,398,148</b>
<b>EXPENDITURES</b>				
Security of Persons and Property	9,556,640	-	-	9,556,640
Public Health Services	382,979	-	-	382,979
Leisure Time Activities	5,361,019	-	164,871	5,525,890
Community Environment	202,203	155,484	-	357,687
Basic Utility Services	75,119	-	-	75,119
Transportation	720,516	-	-	720,516
General Government	30,376	-	-	30,376
Capital Outlay	2,947,510	-	48,503	2,996,013
Debt Service:				
Principal Retirement	-	1,450,000	235,000	1,685,000
Interest and Fiscal Charges	-	188,450	105,732	294,182
<b>Total Expenditures</b>	<b>19,276,362</b>	<b>1,793,934</b>	<b>554,106</b>	<b>21,624,402</b>
Excess of Revenues Over (Under) Expenditures	(6,980,845)	(155,668)	(89,741)	(7,226,254)
<b>OTHER FINANCING SOURCES</b>				
Transfers In	6,954,107	-	500,000	7,454,107
<b>Total Other Financing Sources</b>	<b>6,954,107</b>	<b>-</b>	<b>500,000</b>	<b>7,454,107</b>
Net Change in Fund Balances	(26,738)	(155,668)	410,259	227,853
Fund Balances - Beginning of Year	12,246,707	2,098,674	972,046	15,317,427
<b>Fund Balances - End of Year</b>	<b>\$ 12,219,969</b>	<b>\$ 1,943,006</b>	<b>\$ 1,382,305</b>	<b>\$ 15,545,280</b>

**City of Strongsville, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2024*

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	Police Pension	State Highway Maintenance	Motor Vehicle License Tax	Emergency Vehicle	Fire Pension
<b>ASSETS</b>					
Equity in Pooled Cash and Cash Equivalents	\$ 1,012,962	\$ 1,275,186	\$ 1,004,160	\$ 2,132,483	\$ 550,755
Accrued Interest Receivable	-	17,202	12,899	44,177	-
Accounts Receivable	-	-	-	662,597	-
Due From Other Funds	-	-	-	-	-
Intergovernmental Receivable	37,121	113,833	-	-	37,121
Prepaid Items	-	-	-	12,852	-
Property Taxes Receivable	621,484	-	-	-	621,484
Permissive Motor Vehicle Taxes Receivable	-	-	28,551	-	-
<b>Total Assets</b>	<b><u>\$ 1,671,567</u></b>	<b><u>\$ 1,406,221</u></b>	<b><u>\$ 1,045,610</u></b>	<b><u>\$ 2,852,109</u></b>	<b><u>\$ 1,209,360</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>					
<b>Liabilities:</b>					
Accounts Payable	\$ -	\$ -	\$ -	\$ 751,434	\$ -
Accrued Wages and Benefits	-	-	-	-	-
Intergovernmental Payable	81,722	-	-	-	94,954
Matured Compensated Absences Payable	-	-	-	-	-
Interfund Payable	-	-	-	-	-
Unearned Revenue	-	-	-	-	-
<b>Total Liabilities</b>	<b><u>81,722</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>751,434</u></b>	<b><u>94,954</u></b>
<b>Deferred Inflows of Resources:</b>					
Property Taxes	603,502	-	-	-	603,502
Unavailable Revenue - Delinquent Property Taxes	17,982	-	-	-	17,982
Unavailable Revenue - Other	37,121	76,946	-	456,431	37,121
<b>Total Deferred Inflows of Resources</b>	<b><u>658,605</u></b>	<b><u>76,946</u></b>	<b><u>-</u></b>	<b><u>456,431</u></b>	<b><u>658,605</u></b>
<b>Fund Balances:</b>					
Nonspendable	-	-	-	12,852	-
Restricted	931,240	1,329,275	1,045,610	-	455,801
Committed	-	-	-	1,631,392	-
Unassigned	-	-	-	-	-
<b>Total Fund Balances</b>	<b><u>931,240</u></b>	<b><u>1,329,275</u></b>	<b><u>1,045,610</u></b>	<b><u>1,644,244</u></b>	<b><u>455,801</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b><u>\$ 1,671,567</u></b>	<b><u>\$ 1,406,221</u></b>	<b><u>\$ 1,045,610</u></b>	<b><u>\$ 2,852,109</u></b>	<b><u>\$ 1,209,360</u></b>

Clerk of Courts Computerization	Drainage Levy	Multi- Purpose Complex	Southwest General Hospital Levy	Law Enforcement Federal Seizure	Law Enforcement State Seizure	Law Enforcement Drug Fine
\$ 51,025	\$ 3,105,055	\$ 2,963,540	\$ -	\$ 292,779	\$ 27,192	\$ 23,366
-	-	-	-	-	-	-
-	-	7,438	-	-	-	-
1,080	-	-	-	-	-	-
-	32,636	87,664	20,997	-	-	-
-	-	148,700	-	-	-	-
-	546,381	-	351,531	-	-	-
-	-	-	-	-	-	-
<b>\$ 52,105</b>	<b>\$ 3,684,072</b>	<b>\$ 3,207,342</b>	<b>\$ 372,528</b>	<b>\$ 292,779</b>	<b>\$ 27,192</b>	<b>\$ 23,366</b>
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ -	\$ 21,038	\$ 66,748	\$ -	\$ -	\$ -	\$ -
-	-	92,143	-	-	-	-
-	-	14,228	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>-</b>	<b>21,038</b>	<b>173,119</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	530,572	-	341,360	-	-	-
-	15,809	-	10,171	-	-	-
-	32,636	-	20,997	-	-	-
-	<b>579,017</b>	<b>-</b>	<b>372,528</b>	<b>-</b>	<b>-</b>	<b>-</b>
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
-	-	148,700	-	-	-	-
52,105	3,084,017	-	-	292,779	27,192	23,366
-	-	2,885,523	-	-	-	-
-	-	-	-	-	-	-
<b>52,105</b>	<b>3,084,017</b>	<b>3,034,223</b>	<b>-</b>	<b>292,779</b>	<b>27,192</b>	<b>23,366</b>
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>\$ 52,105</b>	<b>\$ 3,684,072</b>	<b>\$ 3,207,342</b>	<b>\$ 372,528</b>	<b>\$ 292,779</b>	<b>\$ 27,192</b>	<b>\$ 23,366</b>

(Continued)

**City of Strongsville, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds (continued)*  
*December 31, 2024*

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	<b>Law</b>					<b>Local Fiscal Recovery Act</b>
	<b>Enforcement DWI/DUI</b>	<b>Tree</b>	<b>Bond Escrow</b>	<b>Community Diversion</b>		
<b>ASSETS</b>						
Equity in Pooled Cash and Cash Equivalents	\$ 22,555	\$ 104,230	\$ 549,843	\$ 6,578	\$ 5,321	
Accrued Interest Receivable	-	-	-	-	-	
Accounts Receivable	-	-	-	-	-	
Due From Other Funds	75	-	-	-	-	
Intergovernmental Receivable	-	11,579	-	-	431,349	
Prepaid Items	-	-	-	-	-	
Property Taxes Receivable	-	-	-	-	-	
Permissive Motor Vehicle Taxes Receivable	-	-	-	-	-	
<b>Total Assets</b>	<b><u>\$ 22,630</u></b>	<b><u>\$ 115,809</u></b>	<b><u>\$ 549,843</u></b>	<b><u>\$ 6,578</u></b>	<b><u>\$ 436,670</u></b>	
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts Payable	\$ -	\$ -	\$ 2,041	\$ -	\$ -	
Accrued Wages and Benefits	-	-	-	-	-	
Intergovernmental Payable	-	-	-	-	-	
Matured Compensated Absences Payable	-	-	-	-	-	
Interfund Payable	-	-	-	-	350,000	
Unearned Revenue	-	-	503,813	-	-	
<b>Total Liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>505,854</u></b>	<b><u>-</u></b>	<b><u>350,000</u></b>	
<b>Deferred Inflows of Resources:</b>						
Property Taxes	-	-	-	-	-	
Unavailable Revenue - Delinquent Property Taxes	-	-	-	-	-	
Unavailable Revenue - Other	-	11,579	-	-	431,349	
<b>Total Deferred Inflows of Resources</b>	<b><u>-</u></b>	<b><u>11,579</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>431,349</u></b>	
<b>Fund Balances:</b>						
Nonspendable	-	-	-	-	-	
Restricted	22,630	-	-	6,578	-	
Committed	-	104,230	43,989	-	-	
Unassigned	-	-	-	-	(344,679)	
<b>Total Fund Balances</b>	<b><u>22,630</u></b>	<b><u>104,230</u></b>	<b><u>43,989</u></b>	<b><u>6,578</u></b>	<b><u>(344,679)</u></b>	
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b><u>\$ 22,630</u></b>	<b><u>\$ 115,809</u></b>	<b><u>\$ 549,843</u></b>	<b><u>\$ 6,578</u></b>	<b><u>\$ 436,670</u></b>	

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<b>Southwest Emergency Dispatch</b>	<b>One Ohio Opioid Settlement</b>	<b>Total Nonmajor Special Revenue Funds</b>
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\$ 413,616	\$ 85,072	\$ 13,625,718
-	-	74,278
-	133,952	803,987
-	-	1,155
-	-	772,300
109,842	-	271,394
-	-	2,140,880
-	-	28,551
<b>\$ 523,458</b>	<b>\$ 219,024</b>	<b>\$ 17,718,263</b>

\$ 11,023	\$ -	\$ 852,284
106,925	-	199,068
16,172	-	207,076
7,041	-	7,041
-	-	350,000
-	-	503,813
<b>141,161</b>	<b>-</b>	<b>2,119,282</b>

-	-	2,078,936
-	-	61,944
-	133,952	1,238,132
<b>-</b>	<b>133,952</b>	<b>3,379,012</b>

109,842	-	271,394
272,455	85,072	7,628,120
-	-	4,665,134
-	-	(344,679)
<b>382,297</b>	<b>85,072</b>	<b>12,219,969</b>
<b>\$ 523,458</b>	<b>\$ 219,024</b>	<b>\$ 17,718,263</b>

**City of Strongsville, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2024*

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	<b>Police Pension</b>	<b>State Highway Maintenance</b>	<b>Motor Vehicle License Tax</b>	<b>Emergency Vehicle</b>	<b>Fire Pension</b>
<b>REVENUES</b>					
Property Taxes	\$ 501,192	\$ -	\$ -	\$ -	\$ 501,192
Permissive Motor Vehicle Taxes	-	-	370,820	-	-
Intergovernmental	61,437	239,132	-	-	61,437
Interest	-	60,785	54,289	157,208	-
Fees, Licenses, and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Charges for Services	-	-	-	1,648,394	-
Contributions and Donations	-	-	-	-	-
All Other Revenues	-	-	-	7,268	-
<b>Total Revenues</b>	<b>562,629</b>	<b>299,917</b>	<b>425,109</b>	<b>1,812,870</b>	<b>562,629</b>
<b>EXPENDITURES</b>					
Security of Persons and Property	1,556,337	-	-	1,076,053	1,767,866
Public Health Services	-	-	-	-	-
Leisure Time Activities	-	-	-	-	-
Community Environment	-	-	-	-	-
Basic Utility Services	-	-	-	-	-
Transportation	-	270,563	449,953	-	-
General Government	-	-	-	-	-
Capital Outlay	-	-	-	2,768,127	-
<b>Total Expenditures</b>	<b>1,556,337</b>	<b>270,563</b>	<b>449,953</b>	<b>3,844,180</b>	<b>1,767,866</b>
Excess of Revenues Over (Under) Expenditures	<b>(993,708)</b>	<b>29,354</b>	<b>(24,844)</b>	<b>(2,031,310)</b>	<b>(1,205,237)</b>
<b>OTHER FINANCING SOURCES</b>					
Transfer In	1,500,000	-	-	-	1,200,000
<b>Total Other Financing Sources</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,200,000</b>
Net Change in Fund Balances	506,292	29,354	(24,844)	(2,031,310)	(5,237)
Fund Balances - Beginning of Year	424,948	1,299,921	1,070,454	3,675,554	461,038
<b>Fund Balances - End of Year</b>	<b>\$ 931,240</b>	<b>\$ 1,329,275</b>	<b>\$ 1,045,610</b>	<b>\$ 1,644,244</b>	<b>\$ 455,801</b>

Clerk of Courts Computerization	Drainage Levy	Multi- Purpose Complex	Southwest General Hospital Levy	Law Enforcement Federal Seizure	Law Enforcement State Seizure	Law Enforcement Drug Fine
\$ -	\$ 540,889	\$ -	\$ 352,601	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	62,913	344,874	30,378	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,210	-	-	-	187,521	-	6,615
-	-	2,926,652	-	-	-	-
-	-	-	-	-	-	-
-	6,200	-	-	-	-	-
11,210	610,002	3,271,526	382,979	187,521	-	6,615
<hr/>						
-	-	-	-	17,813	-	550
-	-	-	382,979	-	-	-
-	-	5,237,458	-	-	-	-
-	-	-	-	-	-	-
-	75,119	-	-	-	-	-
-	-	-	-	-	-	-
29,270	-	-	-	-	-	-
-	1,597	177,786	-	-	-	-
29,270	76,716	5,415,244	382,979	17,813	-	550
(18,060)	533,286	(2,143,718)	-	169,708	-	6,065
<hr/>						
-	-	2,700,000	-	-	-	-
-	-	2,700,000	-	-	-	-
(18,060)	533,286	556,282	-	169,708	-	6,065
70,165	2,550,731	2,477,941	-	123,071	27,192	17,301
\$ 52,105	\$ 3,084,017	\$ 3,034,223	\$ -	\$ 292,779	\$ 27,192	\$ 23,366

(Continued)

**City of Strongsville, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds (continued)*  
*For the Year Ended December 31, 2024*

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	Law		Bond Escrow	Community Diversion	Local Fiscal	
	Enforcement	Tree			Recovery	Act
REVENUES	DWI/DUI					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Permissive Motor Vehicle Taxes	-	-	-	-	-	-
Intergovernmental	-	31,721	-	1,800	896,375	
Interest	-	-	-	-	-	-
Fees, Licenses, and Permits	-	79,719	33,767	-	-	-
Fines and Forfeitures	2,320	-	-	-	-	-
Charges for Services	-	-	-	-	-	-
Contributions and Donations	-	-	103,150	-	-	-
All Other Revenues	-	-	1,121	-	-	-
<b>Total Revenues</b>	<b>2,320</b>	<b>111,440</b>	<b>138,038</b>	<b>1,800</b>	<b>896,375</b>	
EXPENDITURES						
Security of Persons and Property	5,700	-	-	-	1,107,201	
Public Health Services	-	-	-	-	-	-
Leisure Time Activities	-	-	123,561	-	-	-
Community Environment	-	170,380	31,823	-	-	-
Public Works	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
General Government	-	-	1,106	-	-	-
Capital Outlay	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,700</b>	<b>170,380</b>	<b>156,490</b>	<b>-</b>	<b>1,107,201</b>	
Excess of Revenues Over (Under) Expenditures	<b>(3,380)</b>	<b>(58,940)</b>	<b>(18,452)</b>	<b>1,800</b>	<b>(210,826)</b>	
OTHER FINANCING SOURCES						
Transfer In	-	100,000	-	-	-	-
<b>Total Other Financing Sources</b>	<b>-</b>	<b>100,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Net Change in Fund Balances	<b>(3,380)</b>	<b>41,060</b>	<b>(18,452)</b>	<b>1,800</b>	<b>(210,826)</b>	
Fund Balances - Beginning of Year	26,010	63,170	62,441	4,778	(133,853)	
<b>Fund Balances (Deficit) - End of Year</b>	<b>\$ 22,630</b>	<b>\$ 104,230</b>	<b>\$ 43,989</b>	<b>\$ 6,578</b>	<b>\$ (344,679)</b>	

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<b>Southwest Emergency Dispatch</b>	<b>One Ohio Opioid Settlement</b>	<b>Total Nonmajor Special Revenue Funds</b>
\$ -	\$ -	\$ 1,895,874
-	-	370,820
2,953,310	-	4,683,377
-	-	272,282
-	-	113,486
-	59,227	266,893
-	-	4,575,046
-	-	103,150
-	-	14,589
<b>2,953,310</b>	<b>59,227</b>	<b>12,295,517</b>
 4,025,120	 -	 9,556,640
-	-	382,979
-	-	5,361,019
-	-	202,203
-	-	75,119
-	-	720,516
-	-	30,376
-	-	2,947,510
<b>4,025,120</b>	<b>-</b>	<b>19,276,362</b>
<b>(1,071,810)</b>	<b>59,227</b>	<b>(6,980,845)</b>
 1,454,107	 -	 6,954,107
<b>1,454,107</b>	<b>-</b>	<b>6,954,107</b>
<b>382,297</b>	<b>59,227</b>	<b>(26,738)</b>
 -	 25,845	 12,246,707
<b>\$ 382,297</b>	<b>\$ 85,072</b>	<b>\$ 12,219,969</b>

**City of Strongsville, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Debt Service Funds*  
*December 31, 2024*

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	<b>Pearl Road TIF #1</b>	<b>Royalton Road TIF</b>	<b>Pearl Road TIF #2</b>	<b>Pearl Road TIF #3</b>	<b>Pearl Road TIF #4</b>	<b>Westwood Commons TIF</b>
<b>ASSETS</b>						
Equity in Pooled Cash and Cash Equivalents	\$ 1,054,613	\$ 220,961	\$ 38,166	\$ 104,867	\$ 254,135	\$ -
Intergovernmental Receivable	795,193	190,085	62,598	44,235	292,464	108,873
<b>Total Assets</b>	<b><u>\$ 1,849,806</u></b>	<b><u>\$ 411,046</u></b>	<b><u>\$ 100,764</u></b>	<b><u>\$ 149,102</u></b>	<b><u>\$ 546,599</u></b>	<b><u>\$ 108,873</u></b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>Liabilities:</b>						
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,873
Accrued Interest Payable	-	4,714	2,155	1,078	6,735	-
Interfund Payable	-	-	-	-	-	-
<b>Total Liabilities</b>	<b><u>-</u></b>	<b><u>4,714</u></b>	<b><u>2,155</u></b>	<b><u>1,078</u></b>	<b><u>6,735</u></b>	<b><u>108,873</u></b>
<b>Deferred Inflows of Resources:</b>						
Payments in Lieu of Taxes	795,193	190,085	62,598	44,235	292,464	108,873
<b>Total Deferred Inflows of Resources</b>	<b><u>795,193</u></b>	<b><u>190,085</u></b>	<b><u>62,598</u></b>	<b><u>44,235</u></b>	<b><u>292,464</u></b>	<b><u>108,873</u></b>
<b>Fund Balances:</b>						
Restricted	1,054,613	216,247	36,011	103,789	247,400	-
Unassigned (Deficit)	-	-	-	-	-	(108,873)
<b>Total Fund Balances (Deficit)</b>	<b><u>1,054,613</u></b>	<b><u>216,247</u></b>	<b><u>36,011</u></b>	<b><u>103,789</u></b>	<b><u>247,400</u></b>	<b><u>(108,873)</u></b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b><u>\$ 1,849,806</u></b>	<b><u>\$ 411,046</u></b>	<b><u>\$ 100,764</u></b>	<b><u>\$ 149,102</u></b>	<b><u>\$ 546,599</u></b>	<b><u>\$ 108,873</u></b>

Giant Eagle TIF	Get Go TIF	Clover Senior Apartments TIF	Cane's and Chase TIF	North Pearl Road TIF	Brighton Best TIF	Camden Woods TIF	Total Nonmajor Debt Service Funds
\$ 152,737	\$ 62,777	\$ 168,474	\$ 29,795	\$ 47,299	\$ 3,713	\$ 715	\$ 2,138,252
115,554	17,534	124,898	15,425	15,190	-	51,995	1,834,044
<u>\$ 268,291</u>	<u>\$ 80,311</u>	<u>\$ 293,372</u>	<u>\$ 45,220</u>	<u>\$ 62,489</u>	<u>\$ 3,713</u>	<u>\$ 52,710</u>	<u>\$ 3,972,296</u>
\$ - 3,233	\$ - 943	\$ - 4,175	\$ - 539	\$ - 1,212	\$ - 94	\$ 51,995 - 9,500	\$ 160,868 24,878 9,500
<u>- 3,233</u>	<u>- 943</u>	<u>- 4,175</u>	<u>- 539</u>	<u>- 1,212</u>	<u>- 94</u>	<u>61,495</u>	<u>195,246</u>
115,554	17,534	124,898	15,425	15,190	-	51,995	1,834,044
<u>115,554</u>	<u>17,534</u>	<u>124,898</u>	<u>15,425</u>	<u>15,190</u>	<u>-</u>	<u>51,995</u>	<u>1,834,044</u>
149,504	61,834	164,299	29,256	46,087	3,619	-	2,112,659
-	-	-	-	-	-	(60,780)	(169,653)
<u>149,504</u>	<u>61,834</u>	<u>164,299</u>	<u>29,256</u>	<u>46,087</u>	<u>3,619</u>	<u>(60,780)</u>	<u>1,943,006</u>
<u>\$ 268,291</u>	<u>\$ 80,311</u>	<u>\$ 293,372</u>	<u>\$ 45,220</u>	<u>\$ 62,489</u>	<u>\$ 3,713</u>	<u>\$ 52,710</u>	<u>\$ 3,972,296</u>

**City of Strongsville, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Debt Service Funds*  
*For the Year Ended December 31, 2024*

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	Pearl Road TIF #1	Royalton Road TIF	Pearl Road TIF #2	Pearl Road TIF #3	Pearl Road TIF #4	Westwood Commons TIF
<b>REVENUES</b>						
Payment in Lieu of Taxes	\$ 702,709	\$ 190,472	\$ 76,604	\$ 40,728	\$ 214,803	\$ 35,486
<b>Total Revenues</b>	<u>702,709</u>	<u>190,472</u>	<u>76,604</u>	<u>40,728</u>	<u>214,803</u>	<u>35,486</u>
<b>EXPENDITURES</b>						
Community Environment	-	-	-	-	-	103,489
Debt Service:						
Principal Retirement	450,000	163,300	82,600	43,600	253,700	-
Interest and Fiscal Charges	130,288	11,467	4,774	2,460	14,780	-
<b>Total Expenditures</b>	<u>580,288</u>	<u>174,767</u>	<u>87,374</u>	<u>46,060</u>	<u>268,480</u>	<u>103,489</u>
Net Change in Fund Balances	122,421	15,705	(10,770)	(5,332)	(53,677)	(68,003)
Fund Balances (Deficit) - Beginning of Year	932,192	200,542	46,781	109,121	301,077	(40,870)
<b>Fund Balances (Deficit) - End of Year</b>	<u>\$ 1,054,613</u>	<u>\$ 216,247</u>	<u>\$ 36,011</u>	<u>\$ 103,789</u>	<u>\$ 247,400</u>	<u>\$ (108,873)</u>

Giant Eagle TIF	Get Go TIF	Clover Senior Apartments TIF	Cane's and Chase TIF	North Pearl Road TIF	Brighton Best TIF	Camden Woods TIF	Total Nonmajor Debt Service Funds
\$ 117,949	\$ 36,028	\$ 140,688	\$ 24,855	\$ 54,368	\$ 3,576	\$ -	\$ 1,638,266
117,949	36,028	140,688	24,855	54,368	3,576	-	1,638,266
-	-	-	-	-	-	51,995	155,484
126,900	19,100	150,300	53,400	103,300	3,800	-	1,450,000
7,257	1,549	8,941	2,232	4,488	214	-	188,450
134,157	20,649	159,241	55,632	107,788	4,014	51,995	1,793,934
(16,208)	15,379	(18,553)	(30,777)	(53,420)	(438)	(51,995)	(155,668)
165,712	46,455	182,852	60,033	99,507	4,057	(8,785)	2,098,674
\$ 149,504	\$ 61,834	\$ 164,299	\$ 29,256	\$ 46,087	\$ 3,619	\$ (60,780)	\$ 1,943,006

**City of Strongsville, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Project Funds*  
*December 31, 2024*

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	Recreation Capital Improvement	TIF Capital Improvement	Total Nonmajor Capital Projects Funds
<b>ASSETS</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 3,206,119	\$ 598,665	\$ 3,804,784
Intergovernmental Receivable	-	482,791	482,791
<b>Total Assets</b>	<b>\$ 3,206,119</b>	<b>\$ 1,081,456</b>	<b>\$ 4,287,575</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>Deferred Inflows of Resources:</b>			
Payments in Lieu of Taxes	-	482,791	482,791
<i>Total Deferred Inflows of Resources</i>	<i>-</i>	<i>482,791</i>	<i>482,791</i>
<b>Fund Balances:</b>			
Restricted	-	598,665	598,665
Committed	783,640	-	783,640
<b>Total Fund Balances</b>	<b>783,640</b>	<b>598,665</b>	<b>1,382,305</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$ 3,206,119</b>	<b>\$ 1,081,456</b>	<b>\$ 4,287,575</b>

**City of Strongsville, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Project Funds*  
*For the Year Ended December 31, 2024*

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	<b>Recreation Capital Improvement</b>	<b>TIF Capital Improvement</b>	<b>Total Nonmajor Capital Projects Funds</b>
<b>REVENUES</b>			
Payment in Lieu of Taxes	\$ -	\$ 464,365	\$ 464,365
<b>Total Revenues</b>	<b><u>-</u></b>	<b><u>464,365</u></b>	<b><u>464,365</u></b>
<b>EXPENDITURES</b>			
Leisure Time Activities	164,871	-	164,871
Capital Outlay	48,503	-	48,503
Debt Service:			
Principal Retirement	-	235,000	235,000
Interest and Fiscal Charges	6,479	99,253	105,732
<b>Total Expenditures</b>	<b><u>219,853</u></b>	<b><u>334,253</u></b>	<b><u>554,106</u></b>
Excess of Revenues (Under) Expenditures	(219,853)	130,112	(89,741)
<b>OTHER FINANCING SOURCES</b>			
Transfer In	500,000	-	500,000
<b>Total Other Financing Sources</b>	<b><u>500,000</u></b>	<b><u>-</u></b>	<b><u>500,000</u></b>
Net Change in Fund Balances	280,147	130,112	410,259
Fund Balances - Beginning of Year	503,493	468,553	972,046
<b>Fund Balances - End of Year</b>	<b><u>\$ 783,640</u></b>	<b><u>\$ 598,665</u></b>	<b><u>\$ 1,382,305</u></b>

## ***Fund Descriptions - Nonmajor Proprietary Funds***

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### ***Internal Service Funds***

Internal Service Funds are established to account for the financing of significant goods or services provided by one department or agency to other departments or agencies of the City, or other governments on a cost reimbursement basis.

*Workers' Compensation Reserve* – To account for and report workers' compensation costs incurred under the State's individually retrospectively rated and group retrospectively rate workers' compensation programs.

*Health Insurance Reserve* – To account for and report the premiums charged to City Funds and the payments incurred for claims, stop loss premiums, dental insurance premiums, and other administrative expenses.

**City of Strongsville, Ohio**  
*Combining Statement of Net Position*  
*Nonmajor Internal Service Funds*  
*December 31, 2024*

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	<b>Workers' Compensation Reserve</b>	<b>Health Insurance Reserve</b>	<b>Nonmajor Internal Service Funds</b>
<b>ASSETS</b>			
<b>Current Assets:</b>			
Equity in Pooled Cash and Cash Equivalents	\$ 412,540	\$ 4,856,012	\$ 5,268,552
Intergovernmental Receivable	169,449	-	169,449
Prepaid Items	329,330	-	329,330
<b>Total Assets</b>	<b>911,319</b>	<b>4,856,012</b>	<b>5,767,331</b>
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Claims Payable	109,303	765,696	874,999
<b>Total Current Liabilities</b>	<b>109,303</b>	<b>765,696</b>	<b>874,999</b>
<b>Noncurrent Liabilities:</b>			
Claims Payable	802,016	-	802,016
<b>Total Noncurrent Liabilities</b>	<b>802,016</b>	<b>-</b>	<b>802,016</b>
<b>Total Liabilities</b>	<b>911,319</b>	<b>765,696</b>	<b>1,677,015</b>
<b>NET POSITION</b>			
Unrestricted	-	4,090,316	4,090,316
<b>Total Net Position</b>	<b>\$ -</b>	<b>\$ 4,090,316</b>	<b>\$ 4,090,316</b>

**City of Strongsville, Ohio**  
*Combining Statement of Revenues, Expenses and Changes in Fund Net Position*  
*Nonmajor Internal Service Funds*  
*For the Year Ended December 31, 2024*

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	<b>Workers' Compensation Reserve</b>	<b>Health Insurance Reserve</b>	<b>Nonmajor Internal Service Funds</b>
<b>OPERATING REVENUES</b>			
Charges for Services	\$ 320,000	\$ 7,386,126	\$ 7,706,126
Miscellaneous	107,597	5,000	112,597
<b>Total Operating Revenues</b>	<b>427,597</b>	<b>7,391,126</b>	<b>7,818,723</b>
<b>OPERATING EXPENSES</b>			
Contractual Services	-	2,132,894	2,132,894
Claims	427,597	5,793,912	6,221,509
<b>Total Operating Expense</b>	<b>427,597</b>	<b>7,926,806</b>	<b>8,354,403</b>
Change in Net Position	-	(535,680)	(535,680)
Net Position - Beginning of Year	-	4,625,996	4,625,996
<b>Net Position - End of Year</b>	<b>\$ -</b>	<b>\$ 4,090,316</b>	<b>\$ 4,090,316</b>

**City of Strongsville, Ohio**  
*Combining Statement of Cash Flows*  
*Nonmajor Internal Service Funds*  
*For the Year Ended December 31, 2024*

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	<b>Workers' Compensation Reserve</b>	<b>Health Insurance Reserve</b>	<b>Nonmajor Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Charges for Services	\$ 320,000	\$ 555,464	\$ 875,464
Cash Received from Interfund Services Provided	-	6,830,662	6,830,662
Other Cash Receipts	134,253	5,000	139,253
Cash Payments for Goods and Services	-	(2,132,894)	(2,132,894)
Cash Payments for Claims	(343,330)	(6,299,710)	(6,643,040)
Net Cash Provided by/(Used for) Operating Activities	<u>110,923</u>	<u>(1,041,478)</u>	<u>(930,555)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	110,923	(1,041,478)	(930,555)
Cash and Cash Equivalents - Beginning of Year	301,617	5,897,490	6,199,107
<b>Cash and Cash Equivalents - End of Year</b>	<b><u>\$ 412,540</u></b>	<b><u>\$ 4,856,012</u></b>	<b><u>\$ 5,268,552</u></b>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY/(USED FOR) OPERATING ACTIVITIES</b>			
Operating Income (Loss)	\$ -	\$ (535,680)	\$ (535,680)
Adjustments:			
(Increase) Decrease in Assets:			
Intergovernmental Receivable	26,656	-	26,656
Prepaid Items	103,291	-	103,291
Increase (Decrease) in Liabilities:			
Claims Payable	(19,024)	(505,798)	(524,822)
Net Cash Provided by/(Used For) Operating Activities	<u>\$ 110,923</u>	<u>\$ (1,041,478)</u>	<u>\$ (930,555)</u>

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**Individual Fund Schedules of Revenues, Expenditures/Expenses  
And Changes in Fund Balances/Fund Equity  
Budget (Non-GAAP Basis) and Actual**

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts				Variance with Final Budget Positive (Negative)
	Original	Final	Actual	(Neg)	
	Original	Final	Actual	(Neg)	
<b>Revenues:</b>					
Municipal Income Taxes	\$ 39,155,000	\$ 43,192,000	\$ 43,266,609	\$ 74,609	
Property Taxes	510,000	510,000	529,825	19,825	
Hotel Taxes	90,000	126,000	134,920	8,920	
Intergovernmental Revenues	1,064,496	1,029,651	1,033,458	3,807	
Charges for Services	3,412,242	407,275	420,445	13,170	
Fees, Licenses, and Permits	1,141,970	1,954,454	1,988,332	33,878	
Fines and Forfeitures	503,250	551,800	564,685	12,885	
Interest Income	2,273,000	3,017,021	3,326,535	309,514	
Contributions and Donations	1,000	-	-	-	
Miscellaneous	1,131,162	1,394,812	1,414,600	19,788	
<i>Total Revenues</i>	<i>49,282,120</i>	<i>52,183,013</i>	<i>52,679,409</i>	<i>496,396</i>	
<b>Expenditures:</b>					
Current:					
Security of Persons and Property:					
Public Safety Director:					
Personal Services	198,400	214,003	203,425	10,578	
Total Public Safety Director	198,400	214,003	203,425	10,578	
Police:					
Personal Services	11,856,762	11,933,202	11,114,017	819,185	
Other	2,137,425	2,539,680	2,335,289	204,391	
Total Police	13,994,187	14,472,882	13,449,306	1,023,576	
Opioid Grant:					
Personal Services	31,950	55,950	40,617	15,333	
Other	15,300	26,740	21,480	5,260	
Total Opiod Grant	47,250	82,690	62,097	20,593	
Corrections Officers:					
Personal Services	1,269,050	1,279,455	1,182,024	97,431	
Other	126,700	131,423	77,306	54,117	
Total Corrections Officers	1,395,750	1,410,878	1,259,330	151,548	
Joint Dispatch Center:					
Personal Services	4,346,500	-	-	-	
Other	383,500	12,976	4,501	8,475	
Total Joint Dispatch Center	4,730,000	12,976	4,501	8,475	
Street Lighting:					
Other	390,000	371,900	370,153	1,747	
Total Security of Persons and Property	20,755,587	16,565,329	15,348,812	1,216,517	
Public Health Services:					
Cemetery:					
Personal Services	147,140	152,265	142,295	9,970	
Other	24,900	28,142	12,555	15,587	
Total Cemetery	172,040	180,407	154,850	25,557	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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County Board of Health:				
Other	337,060	337,060	337,060	-
Total Public Health Services	<u>509,100</u>	<u>517,467</u>	<u>491,910</u>	<u>25,557</u>
Leisure Time Activities:				
Parks:				
Personal Services	134,800	139,435	133,496	5,939
Other	<u>342,500</u>	<u>371,838</u>	<u>249,160</u>	<u>122,678</u>
Total Leisure Time Activities	<u>477,300</u>	<u>511,273</u>	<u>382,656</u>	<u>128,617</u>
Community Environment:				
Building:				
Personal Services	1,094,260	1,103,230	978,630	124,600
Other	<u>226,600</u>	<u>268,249</u>	<u>160,472</u>	<u>107,777</u>
Total Building	<u>1,320,860</u>	<u>1,371,479</u>	<u>1,139,102</u>	<u>232,377</u>
Architectural Board of Review:				
Other	4,000	4,370	2,310	2,060
Planning Commission:				
Personal Services	125,943	126,975	122,392	4,583
Other	<u>67,500</u>	<u>74,826</u>	<u>53,098</u>	<u>21,728</u>
Total Planning Commission	<u>193,443</u>	<u>201,801</u>	<u>175,490</u>	<u>26,311</u>
Board of Appeals:				
Other	22,850	25,004	13,586	11,418
Economic Development:				
Personal Services	213,900	215,655	209,866	5,789
Other	<u>93,670</u>	<u>100,439</u>	<u>88,377</u>	<u>12,062</u>
Total Economic Development	<u>307,570</u>	<u>316,094</u>	<u>298,243</u>	<u>17,851</u>
Total Community Environment	<u>1,848,723</u>	<u>1,918,748</u>	<u>1,628,731</u>	<u>290,017</u>
Basic Utility Services:				
Rubbish:				
Other	3,103,500	3,122,351	2,958,143	164,208
Total Basic Utility Services	<u>3,103,500</u>	<u>3,122,351</u>	<u>2,958,143</u>	<u>164,208</u>
General Government:				
Council:				
Personal Services	397,200	400,450	389,094	11,356
Other	<u>41,800</u>	<u>49,108</u>	<u>19,209</u>	<u>29,899</u>
Total Council	<u>439,000</u>	<u>449,558</u>	<u>408,303</u>	<u>41,255</u>
Mayor's Office:				
Personal Services	311,280	332,281	313,177	19,104
Other	<u>16,800</u>	<u>18,895</u>	<u>9,880</u>	<u>9,015</u>
Total Mayor's Office	<u>328,080</u>	<u>351,176</u>	<u>323,057</u>	<u>28,119</u>
Human Resources:				
Personal Services	288,600	290,965	282,436	8,529
Other	<u>74,040</u>	<u>92,240</u>	<u>27,533</u>	<u>64,707</u>
Total Human Resources	<u>362,640</u>	<u>383,205</u>	<u>309,969</u>	<u>73,236</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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Finance:				
Personal Services	477,100	480,160	441,934	38,226
Other	18,200	22,877	8,194	14,683
<b>Total Finance</b>	<b>495,300</b>	<b>503,037</b>	<b>450,128</b>	<b>52,909</b>
Law:				
Personal Services	536,700	539,774	511,349	28,425
Other	70,350	80,480	57,104	23,376
<b>Total Law</b>	<b>607,050</b>	<b>620,254</b>	<b>568,453</b>	<b>51,801</b>
Communication and Technology:				
Personal Services	855,246	877,381	855,497	21,884
Other	921,300	999,285	935,811	63,474
<b>Total Communication and Technology</b>	<b>1,776,546</b>	<b>1,876,666</b>	<b>1,791,308</b>	<b>85,358</b>
Mayor's Court:				
Personal Services	171,700	173,107	159,097	14,010
Other	252,200	254,191	104,759	149,432
<b>Total Mayor's Court</b>	<b>423,900</b>	<b>427,298</b>	<b>263,856</b>	<b>163,442</b>
Civil Service:				
Other	27,700	31,018	14,583	16,435
General Miscellaneous:				
Other	2,114,200	2,088,586	1,866,687	221,899
<b>Total General Government</b>	<b>6,574,416</b>	<b>6,730,798</b>	<b>5,996,344</b>	<b>734,454</b>
<b>Total Expenditures</b>	<b>33,268,626</b>	<b>29,365,966</b>	<b>26,806,596</b>	<b>2,559,370</b>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>16,013,494</i>	<i>22,817,047</i>	<i>25,872,813</i>	<i>3,055,766</i>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	-	59,000	59,255	255
Advances In	6,062,700	6,062,500	6,062,500	-
Advances Out	-	(359,500)	(359,500)	-
Transfers Out	(20,850,000)	(29,204,107)	(29,204,107)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(14,787,300)</b>	<b>(23,442,107)</b>	<b>(23,441,852)</b>	<b>255</b>
<i>Net Change in Fund Balance</i>	<i>1,226,194</i>	<i>(625,060)</i>	<i>2,430,961</i>	<i>3,056,021</i>
<i>Fund Balance - Beginning of Year</i>	<i>19,032,671</i>	<i>19,032,671</i>	<i>19,032,671</i>	<i>-</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>256,226</i>	<i>256,226</i>	<i>256,226</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i><b>\$ 20,515,091</b></i>	<i><b>\$ 18,663,837</b></i>	<i><b>\$ 21,719,858</b></i>	<i><b>\$ 3,056,021</b></i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Street Construction, Maintenance and Repair Fund*  
*For the Year Ended December 31, 2024*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Revenues:</b>				
Municipal Income Taxes	\$ 4,995,000	\$ 5,513,500	\$ 5,517,888	\$ 4,388
Intergovernmental Revenues	3,010,000	3,132,000	3,134,513	2,513
Charges for Services	-	100	100	-
Interest Income	220,000	330,000	333,479	3,479
Miscellaneous	1,200	35,750	36,186	436
<i>Total Revenues</i>	<i>8,226,200</i>	<i>9,011,350</i>	<i>9,022,166</i>	<i>10,816</i>
<b>Expenditures:</b>				
Current:				
Transportation:				
Street Repairs:				
Personal Services	4,620,700	4,663,620	4,458,250	205,370
Other	5,771,750	5,531,925	5,068,064	463,861
<i>Total Street Repairs</i>	<i>10,392,450</i>	<i>10,195,545</i>	<i>9,526,314</i>	<i>669,231</i>
Traffic Signal Maintenance:				
Personal Services	127,900	141,550	136,073	5,477
Other	262,000	279,135	257,965	21,170
<i>Total Traffic Signal Maintenance</i>	<i>389,900</i>	<i>420,685</i>	<i>394,038</i>	<i>26,647</i>
Snow Removal:				
Other	850,000	866,892	586,080	280,812
<i>Total Snow Removal</i>	<i>850,000</i>	<i>866,892</i>	<i>586,080</i>	<i>280,812</i>
Municipal Garage:				
Personal Services	733,250	744,300	714,614	29,686
Other	850,000	905,190	617,750	287,440
<i>Total Municipal Garage</i>	<i>1,583,250</i>	<i>1,649,490</i>	<i>1,332,364</i>	<i>317,126</i>
<i>Total Expenditures</i>	<i>13,215,600</i>	<i>13,132,612</i>	<i>11,838,796</i>	<i>1,293,816</i>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(4,989,400)</i>	<i>(4,121,262)</i>	<i>(2,816,630)</i>	<i>1,304,632</i>
<b>Other Financing Sources</b>				
Sale of Capital Assets	26,000	34,500	38,210	3,710
Transfers In	4,000,000	3,000,000	3,000,000	-
<i>Total Other Financing Sources</i>	<i>4,026,000</i>	<i>3,034,500</i>	<i>3,038,210</i>	<i>3,710</i>
<i>Net Change in Fund Balance</i>	<i>(963,400)</i>	<i>(1,086,762)</i>	<i>221,580</i>	<i>1,308,342</i>
<i>Fund Balance - Beginning of Year</i>	<i>8,411,945</i>	<i>8,411,945</i>	<i>8,411,945</i>	<i>-</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>483,892</i>	<i>483,892</i>	<i>483,892</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 7,932,437</i>	<i>\$ 7,809,075</i>	<i>\$ 9,117,417</i>	<i>\$ 1,308,342</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Fire Levy Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts				Variance with Final Budget Positive (Negative)
	Original	Final	Actual		
<b>Revenues:</b>					
Property Taxes	\$ 4,505,000	\$ 4,505,000	\$ 4,689,896	\$ 184,896	
Intergovernmental Revenues	630,083	570,458	563,277	(7,181)	
Charges for Services	1,000	26,180	26,659	479	
Fees, Licenses, and Permits	1,500	4,150	4,410	260	
Contributions and Donations	-	1,000	1,000	-	
Miscellaneous	-	1,770	1,770	-	
<i>Total Revenues</i>	<i>5,137,583</i>	<i>5,108,558</i>	<i>5,287,012</i>	<i>178,454</i>	
<b>Expenditures:</b>					
Current:					
Security of Persons and Property:					
Fire:					
Personal Services	9,662,800	9,478,866	8,917,119	561,747	
Other	1,092,800	1,264,288	1,121,015	143,273	
Total Fire	<u>10,755,600</u>	<u>10,743,154</u>	<u>10,038,134</u>	<u>705,020</u>	
Fire Station Ward 1:					
Other	57,200	59,715	41,649	18,066	
Fire Station Ward 2:					
Other	39,500	47,575	38,304	9,271	
Fire Station Ward 3:					
Other	40,000	41,565	21,726	19,839	
Fire Station Ward 4:					
Other	128,500	133,962	95,239	38,723	
<i>Total Expenditures</i>	<i>11,020,800</i>	<i>11,025,971</i>	<i>10,235,052</i>	<i>790,919</i>	
<i>Excess of Revenues Over (Under) Expenditures</i>					
	(5,883,217)	(5,917,413)	(4,948,040)	969,373	
<b>Other Financing Sources</b>					
Transfers In	5,850,000	5,850,000	5,850,000	-	
<i>Net Change in Fund Balance</i>	<i>(33,217)</i>	<i>(67,413)</i>	<i>901,960</i>	<i>969,373</i>	
<i>Fund Balance - Beginning of Year</i>					
Prior Year Encumbrances Appropriated	2,155,386	2,155,386	2,155,386	-	
	99,105	99,105	99,105	-	
<i>Fund Balance - End of Year</i>	<i>\$ 2,221,274</i>	<i>\$ 2,187,078</i>	<i>\$ 3,156,451</i>	<i>\$ 969,373</i>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*General Bond Retirement Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts		Variance with Final Budget	
	Final	Actual	Positive (Negative)	
<b>Revenues:</b>				
Property Taxes	\$ 3,730,000	\$ 3,842,571	\$ 112,571	
Intergovernmental Revenues	438,103	471,040	32,937	
<i>Total Revenues</i>	4,168,103	4,313,611	145,508	
<b>Expenditures:</b>				
Current:				
General Government:				
Other				-
Debt Service:				
Principal	3,463,700	3,463,636	64	
Interest & Fiscal Charges	651,575	651,575	-	
Debt Issuance Costs	75,600	74,600	1,000	
<i>Total Expenditures</i>	4,190,875	4,189,811	1,064	
<i>Excess of Revenues Over (Under) Expenditures</i>	(22,772)	123,800	146,572	
<b>Other Financing Sources</b>				
Premium on Debt Issuance	120,418	120,427	9	
<i>Total Other Financing Sources</i>	120,418	120,427	9	
<i>Net Change in Fund Balance</i>	97,646	244,227	146,581	
<i>Fund Balance - Beginning of Year</i>	3,070,557	3,070,557	-	
<i>Prior Year Encumbrances Appropriated</i>	600	600	-	
<i>Fund Balance - End of Year</i>	\$ 3,168,803	\$ 3,315,384	\$ 146,581	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*General Capital Improvement Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	Final	Actual		
<b>Revenues:</b>				
Franchise Taxes	\$ 569,000	\$ 571,953	\$ 2,953	
Intergovernmental Revenues	2,200,000	2,202,655	2,655	
Charges for Services	600	1,000	400	
<i>Total Revenues</i>	<u>2,769,600</u>	<u>2,775,608</u>	<u>6,008</u>	
<b>Expenditures:</b>				
Current:				
Security of Persons and Property:				
Fire:				
Other	921,345	904,705	16,640	
Joint Dispatch Center:				
Other	26,892	26,515	377	
Total Security of Persons and Property	<u>948,237</u>	<u>931,220</u>	<u>17,017</u>	
Leisure Time Activities:				
Recreation Center:				
Other	45,306	45,306	-	
Total Leisure Time Activities	<u>45,306</u>	<u>45,306</u>	<u>-</u>	
Community Environment:				
Parks:				
Other	53,650	53,650	-	
Total Community Environment	<u>53,650</u>	<u>53,650</u>	<u>-</u>	
Basic Utility Services:				
Drainage:				
Other	4,023,990	3,923,653	100,337	
Water:				
Other	415,418	341,239	74,179	
Total Basic Utility Services	<u>4,439,408</u>	<u>4,264,892</u>	<u>174,516</u>	
Transportation:				
Streets, Bridges Parking Lot and sidewalk Improvements:				
Other	13,993,608	11,610,637	2,382,971	
Total Transportation	<u>13,993,608</u>	<u>11,610,637</u>	<u>2,382,971</u>	
Debt Service:				
Principal	7,800,000	7,800,000	-	
Interest & Fiscal Charges	351,000	351,000	-	
Total Debt Service	<u>8,151,000</u>	<u>8,151,000</u>	<u>-</u>	
<i>Total Expenditures</i>	<u>27,631,209</u>	<u>25,056,705</u>	<u>2,574,504</u>	
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(24,861,609)</i>	<i>(22,281,097)</i>	<i>2,580,512</i>	
<b>Other Financing Sources</b>				
Sale of Notes	4,600,000	4,600,000	-	
Transfers In	12,500,000	12,500,000	-	
<i>Total Other Financing Sources</i>	<u>17,100,000</u>	<u>17,100,000</u>	<u>-</u>	
<i>Net Change in Fund Balance</i>	<i>(7,761,609)</i>	<i>(5,181,097)</i>	<i>2,580,512</i>	
<i>Fund Balance - Beginning of Year</i>	<i>7,588,975</i>	<i>7,588,975</i>	<i>-</i>	
<i>Prior Year Encumbrances Appropriated</i>	<i>7,029,325</i>	<i>7,029,325</i>	<i>-</i>	
<i>Fund Balance - End of Year</i>	<u>\$ 6,856,691</u>	<u>\$ 9,437,203</u>	<u>\$ 2,580,512</u>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Town Center Improvement Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>			Variance with Final Budget
	Final	Actual	Positive (Negative)	Positive (Negative)
	Final	Actual	Positive (Negative)	
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 1,568,887	\$ 1,054,221	\$ (514,666)	
Contributions and Donations	473,000	473,852	852	
Charges for Service	-	-	-	
<i>Total Revenues</i>	<u>2,041,887</u>	<u>1,528,073</u>	<u>(513,814)</u>	
<b>Expenditures:</b>				
Current:				
Leisure Time Activities:				
Town Center Project:				
Other	9,334,125	9,116,336	217,789	
<i>Total Expenditures</i>	<u>9,334,125</u>	<u>9,116,336</u>	<u>217,789</u>	
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(7,292,238)</i>	<i>(7,588,263)</i>	<i>(296,025)</i>	
<b>Other Financing Sources (Uses)</b>				
Bond Anticipation Notes Issued	4,500,000	4,500,000	-	
Advances Out	(5,753,500)	(5,753,500)	-	
<i>Total Other Financing Sources (Uses)</i>	<u>(1,253,500)</u>	<u>(1,253,500)</u>	<u>-</u>	
<i>Net Change in Fund Balance</i>	<i>(8,545,738)</i>	<i>(8,841,763)</i>	<i>(296,025)</i>	
<i>Fund Balance - Beginning of Year</i>	<i>560,100</i>	<i>560,100</i>	<i>-</i>	
<i>Prior Year Encumbrances Appropriated</i>	<i>8,284,205</i>	<i>8,284,205</i>	<i>-</i>	
<i>Fund Balance - End of Year</i>	<u>\$ 298,567</u>	<u>\$ 2,542</u>	<u>\$ (296,025)</u>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenses and Changes in Fund Equity*  
*Budget (Non-GAAP Basis) and Actual*  
*Sanitary Sewer Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	Final	Actual	
<b>Revenues:</b>			
Intergovernmental	\$ 153,035	\$ 153,035	\$ -
Charges for Services	9,033,300	9,047,813	14,513
Other Services	142,500	147,038	4,538
<i>Total Revenues</i>	<u>9,328,835</u>	<u>9,347,886</u>	<u>19,051</u>
<b>Expenses</b>			
Sanitary Sewer:			
Engineering and Administration:			
Personal Services	546,200	500,881	45,319
Fringe Benefits	256,025	208,878	47,147
Contractual Services	986,625	977,264	9,361
Materials and Supplies	3,331	1,721	1,610
Other	139,923	86,338	53,585
<i>Total Engineering and Administration</i>	<u>1,932,104</u>	<u>1,775,082</u>	<u>157,022</u>
Plant:			
Contractual Services	2,858,737	2,647,758	210,979
Capital Outlay	5,210,342	2,039,623	3,170,719
<i>Total Plant</i>	<u>8,069,079</u>	<u>4,687,381</u>	<u>3,381,698</u>
Line:			
Personal Services	933,708	885,514	48,194
Fringe Benefits	438,960	352,424	86,536
Capital Outlay	516,500	396,759	119,741
Contractual Services	61,051	25,763	
Materials and Supplies	121,974	53,892	68,082
Other	255,825	94,938	160,887
<i>Total Line</i>	<u>2,328,018</u>	<u>1,809,290</u>	<u>483,440</u>
Sewer Capital Improvements:			
Contractual Services	244,500	12,000	232,500
Capital Outlay	3,305,935	3,302,428	3,507
<i>Total Capital Improvements</i>	<u>3,550,435</u>	<u>3,314,428</u>	<u>236,007</u>
Debt Service:			
Principal	64,790	64,782	8
Interest & Fiscal Charges	103,644	103,156	488
<i>Total Debt Service</i>	<u>168,434</u>	<u>167,938</u>	<u>496</u>
<i>Total Expenses</i>	<u>16,048,070</u>	<u>11,754,119</u>	<u>4,258,663</u>
<i>Excess of Revenues Over (Under) Expenses</i>	<i>(6,719,235)</i>	<i>(2,406,233)</i>	<i>4,277,714</i>
<b>Other Financing Sources</b>			
Capital Contribution - Tap-in Fees	85,000	87,143	2,143
Capital Contributions - Special Assessments	249,850	255,415	5,565
Sale of Capital Assets	750	750	-
<i>Total Other Financing Sources</i>	<u>335,600</u>	<u>343,308</u>	<u>7,708</u>
<i>Net Change in Fund Equity</i>	<i>(6,383,635)</i>	<i>(2,062,926)</i>	<i>4,285,421</i>
<i>Fund Equity - Beginning of Year</i>	<i>17,684,745</i>	<i>17,684,745</i>	<i>-</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>3,384,864</i>	<i>3,384,864</i>	<i>-</i>
<i>Fund Equity - End of Year</i>	<u><i>\$ 14,685,974</i></u>	<u><i>\$ 19,006,683</i></u>	<u><i>4,285,421</i></u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Police Pension Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts		Actual	Variance with Final Budget
	Final	Positive (Negative)		
<b>Revenues:</b>				
Property Taxes	\$ 490,000	\$ 501,192	\$ 11,192	
Intergovernmental Revenues	53,666	61,437	7,771	
<i>Total Revenues</i>	<u>543,666</u>	<u>562,629</u>	<u>18,963</u>	
<b>Expenditures:</b>				
Current:				
Security of Persons and Property:				
Police:				
Personal Services	1,735,000	1,550,063	184,937	
Total Police Department	<u>1,735,000</u>	<u>1,550,063</u>	<u>184,937</u>	
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(1,191,334)</i>	<i>(987,434)</i>	<i>203,900</i>	
<b>Other Financing Sources</b>				
Transfers In	1,500,000	1,500,000	-	
<b>Total Other Financing Sources (Uses)</b>	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>	
<i>Net Change in Fund Balance</i>	<i>308,666</i>	<i>512,566</i>	<i>203,900</i>	
<i>Fund Balance - Beginning of Year</i>	<i>500,396</i>	<i>500,396</i>	<i>-</i>	
<i>Fund Balance - End of Year</i>	<u><i>\$ 809,062</i></u>	<u><i>\$ 1,012,962</i></u>	<u><i>\$ 203,900</i></u>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*State Highway Maintenance Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>			Variance with Final Budget Positive	
	Final	Actual		(Negative)	
<b>Revenues:</b>					
Intergovernmental Revenues	\$ 215,000	\$ 238,844		\$ 23,844	
Interest Income	46,000	46,369		369	
<i>Total Revenues</i>	<u>261,000</u>	<u>285,213</u>		<u>24,213</u>	
<b>Expenditures:</b>					
Current:					
Transportation:					
State Highway Maintenance:					
Other	452,737	288,145		164,592	
<i>Net Change in Fund Balance</i>	<u>(191,737)</u>	<u>(2,932)</u>		<u>188,805</u>	
<i>Fund Balance - Beginning of Year</i>	1,264,001	1,264,001		-	
<i>Prior Year Encumbrances Appropriated</i>	<u>2,737</u>	<u>2,737</u>		<u>-</u>	
<i>Fund Balance - End of Year</i>	<u>\$ 1,075,001</u>	<u>\$ 1,263,806</u>		<u>\$ 188,805</u>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Motor Vehicle License Tax Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts				Variance with Final Budget
	Final	Actual		Positive	
				(Negative)	
<b>Revenues:</b>					
Permissive Motor Vehicle Taxes	\$ 370,000	\$ 371,047	\$ 1,047		
Interest Income	40,750	42,464	1,714		
<i>Total Revenues</i>	<u>410,750</u>	<u>413,511</u>	<u>2,761</u>		
<b>Expenditures:</b>					
Current:					
Transportation:					
Motor Vehicle License Tax:					
Other	450,495	449,953	542		
	<u>450,495</u>	<u>449,953</u>	<u>542</u>		
<i>Net Change in Fund Balance</i>	(39,745)	(36,442)	3,303		
<i>Fund Balance - Beginning of Year</i>	1,044,759	1,044,759	-		
<i>Prior Year Encumbrances Appropriated</i>	<u>495</u>	<u>495</u>	<u>-</u>		
<i>Fund Balance - End of Year</i>	<u>\$ 1,005,509</u>	<u>\$ 1,008,812</u>	<u>\$ 3,303</u>		

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Emergency Vehicle Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>				Variance with Final Budget Positive (Negative)	
	<u>Final</u>		<u>Actual</u>			
	Final	Actual	Final	Actual		
<b>Revenues:</b>						
Charges for Services	\$ 1,501,000	\$ 1,517,582	\$ 16,582			
Interest Income	119,000	119,084	84			
Intergovernmental Revenues	-	-	-			
Miscellaneous	7,200	7,268	68			
<i>Total Revenues</i>	<u>1,627,200</u>	<u>1,643,934</u>	<u>16,734</u>			
<b>Expenditures:</b>						
Current:						
Security of Persons and Property:						
Emergency Vehicle:						
Other	4,379,416	3,938,613	440,803			
<i>Total Expenditures</i>	<u>4,379,416</u>	<u>3,938,613</u>	<u>440,803</u>			
<i>Net Change in Fund Balance</i>	(2,752,216)	(2,294,679)	457,537			
<i>Fund Balance - Beginning of Year</i>	2,468,881	2,468,881	-			
<i>Prior Year Encumbrances Appropriated</i>	1,117,628	1,117,628	-			
<i>Fund Balance - End of Year</i>	<u>\$ 834,293</u>	<u>\$ 1,291,830</u>	<u>\$ 457,537</u>			

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Fire Pension Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts			Variance with Final Budget	
	Final		Actual	Positive (Negative)	
<b>Revenues:</b>					
Property Taxes	\$ 490,000		\$ 501,192	\$ 11,192	
Intergovernmental Revenues	53,666		61,437	7,771	
<i>Total Revenues</i>	<u>543,666</u>		<u>562,629</u>		<u>18,963</u>
<b>Expenditures:</b>					
Current:					
Security of Persons and Property:					
Fire:					
Personal Services		1,800,000	1,766,017		33,983
<i>Excess of Revenues Over (Under) Expenditures</i>		(1,256,334)	(1,203,388)		52,946
<b>Other Financing Sources</b>					
Transfers In		1,200,000	1,200,000		-
<i>Net Change in Fund Balance</i>		(56,334)	(3,388)		52,946
<i>Fund Balance - Beginning of Year</i>		554,144	554,144		-
<i>Fund Balance - End of Year</i>	\$ 497,810	\$ 550,756	\$ 52,946		

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Clerk of Court Computerization Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts		Variance with Final Budget	
	Final		Positive (Negative)	
	Actual		Final	Budget
<b>Revenues:</b>				
Fines and Forfeitures	\$ 10,000	\$ 11,190	\$ 1,190	\$ 1,190
<b>Expenditures:</b>				
Current:				
General Government:				
Clerk of Courts:				
Other	41,000	34,856	6,144	6,144
<i>Net Change in Fund Balance</i>	<i>(31,000)</i>	<i>(23,666)</i>	<i>7,334</i>	<i>7,334</i>
<i>Fund Balance - Beginning of Year</i>	<i>67,691</i>	<i>67,691</i>	<i>-</i>	<i>-</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>4,000</i>	<i>4,000</i>	<i>-</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i><u>\$ 40,691</u></i>	<i><u>\$ 48,025</u></i>	<i><u>\$ 7,334</u></i>	<i><u>\$ 7,334</u></i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Drainage Levy Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget	
	Final	Actual	Positive	(Negative)
<b>Revenues:</b>				
Property Taxes	\$ 521,000	\$ 540,889	\$ 19,889	
Intergovernmental Revenues	62,761	62,913	152	
Miscellaneous	6,200	6,200	-	
<i>Total Revenues</i>	<u>589,961</u>	<u>610,002</u>	<u>20,041</u>	
<b>Expenditures:</b>				
Current:				
Basic Utility Services:				
Drainage Levy:				
Other	1,364,367	1,293,396	70,971	
<i>Total Expenditures</i>	<u>1,364,367</u>	<u>1,293,396</u>	<u>70,971</u>	
<i>Net Change in Fund Balance</i>	<i>(774,406)</i>	<i>(683,394)</i>	<i>91,012</i>	
<i>Fund Balance - Beginning of Year</i>	<i>2,511,864</i>	<i>2,511,864</i>	<i>-</i>	
<i>Prior Year Encumbrances Appropriated</i>	<i>41,367</i>	<i>41,367</i>	<i>-</i>	
<i>Fund Balance - End of Year</i>	<u>\$ 1,778,825</u>	<u>\$ 1,869,837</u>	<u>\$ 91,012</u>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Multi-Purpose Complex Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts		Variance with Final Budget	
	Final	Actual	Positive	(Negative)
<b>Revenues:</b>				
Intergovernmental Revenues	\$ 247,000	\$ 265,897	\$ 18,897	
Charges for Services	2,830,680	2,928,682	98,002	
Miscellaneous	480	490	10	
<i>Total Revenues</i>	<i>3,078,160</i>	<i>3,195,069</i>	<i>116,909</i>	
<b>Expenditures:</b>				
Current:				
Leisure Time Activities:				
Sports Programs:				
Personal Services	314,560	281,761	32,799	
Other	278,362	275,321	3,041	
Total Sports Programs	<u>592,922</u>	<u>557,082</u>	<u>35,840</u>	
Recreation Administration:				
Personal Services	571,850	552,036	19,814	
Other	727,147	697,516	29,631	
Total Recreation Administration	<u>1,298,997</u>	<u>1,249,552</u>	<u>49,445</u>	
Fitness Programs:				
Personal Services	475,870	397,024	78,846	
Other	162,844	147,985	14,859	
Total Fitness Programs	<u>638,714</u>	<u>545,009</u>	<u>93,705</u>	
Town Center Park:				
Personal Services	165,827	73,280	92,547	
Other	126,700	115,426	11,274	
Total Town Center Park	<u>292,527</u>	<u>188,706</u>	<u>103,821</u>	
Aquatics Programs:				
Personal Services	798,800	770,856	27,944	
Other	162,063	151,064	10,999	
Total Aquatics Programs	<u>960,863</u>	<u>921,920</u>	<u>38,943</u>	
Recreation Programs:				
Personal Services	139,335	101,704	37,631	
Other	101,380	94,749	6,631	
Total Recreation Programs	<u>240,715</u>	<u>196,453</u>	<u>44,262</u>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Multi-Purpose Complex Fund*  
*For the Year Ended December 31, 2024*  
*(Continued)*

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Special Events:			
Other	33,958	25,919	8,039
Total Special Events	<u>33,958</u>	<u>25,919</u>	<u>8,039</u>
Old Town Hall:			
Personal Services	8,900	7,434	1,466
Other	<u>24,454</u>	<u>15,338</u>	<u>9,116</u>
Total Old Town Hall	<u>33,354</u>	<u>22,772</u>	<u>10,582</u>
Senior Services:			
Personal Services	586,570	559,563	27,007
Other	<u>636,180</u>	<u>465,141</u>	<u>171,039</u>
Total Senior Services	<u>1,222,750</u>	<u>1,024,704</u>	<u>198,046</u>
Recreation Maintenance:			
Personal Services	553,500	512,529	40,971
Other	<u>270,867</u>	<u>247,632</u>	<u>23,235</u>
Total Recreation Maintenance	<u>824,367</u>	<u>760,161</u>	<u>64,206</u>
Program Refunds:			
Other	29,558	22,733	6,825
Total Expenditures	<u>6,168,725</u>	<u>5,515,011</u>	<u>561,167</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(3,090,565)</i>	<i>(2,319,942)</i>	<i>678,076</i>
<b>Other Financing Sources</b>			
Transfers In	2,700,000	2,700,000	-
<i>Net Change in Fund Balance</i>	<i>(390,565)</i>	<i>380,058</i>	<i>678,076</i>
<i>Fund Balance - Beginning of Year</i>	<i>2,415,232</i>	<i>2,415,232</i>	<i>-</i>
<i>Prior Year Encumbrances Appropriated</i>	<i>127,422</i>	<i>127,422</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 2,152,089</i>	<i>\$ 2,922,712</i>	<i>\$ 678,076</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Southwest General Hospital Levy Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)
	Final	Actual	
	<u> </u>	<u> </u>	
<b>Revenues:</b>			
Property Taxes	\$ 352,601	\$ 352,601	\$ -
Intergovernmental Revenues	30,397	30,378	(19)
<i>Total Revenues</i>	<u>382,998</u>	<u>382,979</u>	<u>(19)</u>
<b>Expenditures:</b>			
Current:			
Public Health Services:			
Other	<u>382,979</u>	<u>382,979</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	19	-	(19)
<i>Fund Balance - Beginning of Year</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Fund Balance - End of Year</i>	<u>\$ 19</u>	<u>\$ -</u>	<u>\$ (19)</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Federal Seizure Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Fines and Forfeitures	\$ 185,000	\$ 187,521	\$ 2,521
<b>Expenditures:</b>			
Current:			
Security of Persons and Property:			
Police Department:			
Other	60,000	17,813	42,187
Net Change in Fund Balance	125,000	169,708	44,708
Fund Balance - Beginning of Year	<u>123,070</u>	<u>123,070</u>	-
Fund Balance - End of Year	<u>\$ 248,070</u>	<u>\$ 292,778</u>	<u>\$ 44,708</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement State Seizure Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Final</u>	<u>Actual</u>		Positive (Negative)
<b>Revenues:</b>				
Fines and Forfeitures	\$ -	\$ -		\$ -
<b>Expenditures:</b>				
Current:				
Security of Persons and Property:				
Police Department:				
Other	5,000	-		5,000
Net Change in Fund Balance	(5,000)	-		5,000
<i>Fund Balance - Beginning of Year</i>	<u>27,192</u>	<u>27,192</u>		-
<i>Fund Balance - End of Year</i>	<u>\$ 22,192</u>	<u>\$ 27,192</u>		<u>\$ 5,000</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Drug Fine Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	<u>Final</u>	<u>Actual</u>	Positive (Negative)
<b>Revenues:</b>			
Fines and Forfeitures	\$ 6,300	\$ 6,615	\$ 315
<b>Expenditures:</b>			
Current:			
Security of Persons and Property:			
Police Department:			
Other	1,000	550	450
Net Change in Fund Balance	5,300	6,065	765
<i>Fund Balance - Beginning of Year</i>	<u>17,300</u>	<u>17,300</u>	-
<i>Fund Balance - End of Year</i>	<u>\$ 22,600</u>	<u>\$ 23,365</u>	<u>\$ 765</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement DWI/DUI Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>				Variance with Final Budget
	Final	Actual			Positive (Negative)
<b>Revenues:</b>					
Fines and Forfeitures	\$ 2,000	\$ 2,345			\$ 345
<b>Expenditures:</b>					
Current:					
Security of Persons and Property:					
Police Department:					
Other	15,000	5,700			9,300
Net Change in Fund Balance	(13,000)	(3,355)			9,645
<i>Fund Balance - Beginning of Year</i>	<u>25,910</u>	<u>25,910</u>			-
<i>Fund Balance - End of Year</i>	<u>\$ 12,910</u>	<u>\$ 22,555</u>			<u>\$ 9,645</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Tree Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts				Variance with Final Budget Positive
	Final	Actual		(Negative)	
<b>Revenues:</b>					
Intergovernmental Revenues	\$ 30,000	\$ 31,721	\$ 1,721		
Fees, Licenses, and Permits	74,000	79,719	5,719		
<i>Total Revenues</i>	<u>104,000</u>	<u>111,440</u>	<u>7,440</u>		
<b>Expenditures:</b>					
Current:					
Community Environment:					
Tree Maintenance:					
Other	<u>188,740</u>	<u>170,380</u>	<u>18,360</u>		
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(84,740)</u>	<u>(58,940)</u>	<u>(10,920)</u>		
<b>Other Financing Sources</b>					
Transfers In	<u>100,000</u>	<u>100,000</u>	<u>-</u>		
<i>Net Change in Fund Balance</i>	<u>15,260</u>	<u>41,060</u>	<u>25,800</u>		
<i>Fund Balance - Beginning of Year</i>	<u>57,431</u>	<u>57,431</u>	<u>-</u>		
<i>Prior Year Encumbrances Appropriated</i>	<u>5,740</u>	<u>5,740</u>	<u>-</u>		
<i>Fund Balance - End of Year</i>	<u>\$ 78,431</u>	<u>\$ 104,231</u>	<u>\$ 25,800</u>		

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Bond Escrow Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts			Variance with Final Budget	
	Final	Actual	Positive		
	(Negative)			Positive	(Negative)
<b>Revenues:</b>					
Fees, Licenses, and Permits	\$ 376,400	\$ 382,467	\$ 6,067		
Contributions and Donations	103,000	103,150	150		
Miscellaneous	1,000	1,121	121		
<i>Total Revenues</i>	480,400	486,738	6,338		
<b>Expenditures:</b>					
Current:					
Leisure Time Activities:					
Parks:					
Other	205,661	164,783	40,878		
<i>Total Leisure Time Activates</i>	205,661	164,783	40,878		
Community Environment:					
Building:					
Other	515,000	264,505	250,495		
<i>Total Building</i>	515,000	264,505	250,495		
General Government:					
Finance:					
Other	3,500	1,106	2,394		
<i>Total Finance</i>	3,500	1,106	2,394		
<i>Total Expenditures</i>	724,161	430,394	293,767		
<i>Net Change in Fund Balance</i>	(243,761)	56,344	300,105		
<i>Fund Balance - Beginning of Year</i>	487,838	487,838	-		
<i>Prior Year Encumbrances Appropriated</i>	5,661	5,661	-		
<i>Fund Balance - End of Year</i>	\$ 249,738	\$ 549,843	\$ 300,105		

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Community Diversion Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 1,500	\$ 1,800	\$ 300
<i>Total Revenues</i>	<u>1,500</u>	<u>1,800</u>	<u>300</u>
<b>Expenditures:</b>			
Current:			
Security of Persons and Property:			
Police Department:			
Other	3,000	-	3,000
<i>Total Expenditures</i>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
<i>Net Change in Fund Balance</i>	(1,500)	1,800	3,300
<i>Fund Balance - Beginning of Year</i>	4,778	4,778	-
<i>Fund Balance - End of Year</i>	<u>\$ 3,278</u>	<u>\$ 6,578</u>	<u>\$ 3,300</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Local Fiscal Recovery Act Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	<u>Final</u>	<u>Actual</u>	Positive (Negative)
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 1,073,684	\$ 896,375	\$ (177,309)
<b>Expenditures:</b>			
Current:			
Security of Persons and Property:			
Fire:			
Personal Services	260,999	260,999	-
Police:			
Personal Services	382,920	332,662	50,258
Dispatch:			
Personal Services	544,989	513,540	31,449
<i>Total Expenditures</i>	<u>1,188,908</u>	<u>1,107,201</u>	<u>81,707</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(115,224)	(210,826)	(95,602)
<b>Other Financing Sources (Uses)</b>			
Advance In	350,000	350,000	-
Advance Out	(300,000)	(300,000)	-
<i>Total Other Financing Sources (Uses)</i>	<u>50,000</u>	<u>50,000</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	(65,224)	(160,826)	(95,602)
<i>Fund Balance - Beginning of Year</i>	166,147	166,147	-
<i>Fund Balance - End of Year</i>	<u>\$ 100,923</u>	<u>\$ 5,321</u>	<u>\$ (95,602)</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Southwest Emergency Dispatch Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Intergovernmental Revenues	\$ 2,953,310	\$ 2,953,310	\$ -
<b>Expenditures:</b>			
Current:			
Security of Persons and Property:			
Joint Dispatch Center:			
Personal Services	3,907,448	3,740,108	167,340
Other	299,900	276,874	23,026
	4,207,348	4,016,982	190,366
Excess of Revenues Over (Under) Expenditures	(1,254,038)	(1,063,672)	190,366
<b>Other Financing Sources</b>			
Transfers In	1,454,107	1,454,107	-
Net Change in Fund Balance	200,069	390,435	190,366
<i>Fund Balance - Beginning of Year</i>	-	-	-
<i>Fund Balance - End of Year</i>	\$ 200,069	\$ 390,435	\$ 190,366

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*OneOhio Opioid Settlement Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Miscellaneous (Opioid Settlements)	\$ 55,900	\$ 59,227	\$ 3,327
<b>Expenditures:</b>			
Current:			
Security of Persons and Property:			
Police Department:			
Other	30,000	-	30,000
Net Change in Fund Balance	25,900	59,227	33,327
<i>Fund Balance - Beginning of Year</i>	<u>25,845</u>	<u>25,845</u>	<u>-</u>
<i>Fund Balance - End of Year</i>	<u>\$ 51,745</u>	<u>\$ 85,072</u>	<u>\$ 33,327</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Earned Benefits Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Expenditures:</b>			
Current:			
Security of Persons and Property:			
Police Department:			
Personal Services	\$ 150,503	\$ 147,935	\$ 2,568
Fire Department:			
Personal Services	231,747	-	231,747
Total Security of Persons and Property	<u>382,250</u>	<u>147,935</u>	<u>234,315</u>
Leisure Time Activities			
Parks Department:			
Personal Services	<u>10,500</u>	<u>10,072</u>	<u>428</u>
Transportation:			
Service:			
Personal Services	<u>7,000</u>	<u>6,916</u>	<u>84</u>
General Government:			
Council:			
Personal Services	<u>5,250</u>	<u>5,237</u>	<u>13</u>
Total Expenditures	<u>405,000</u>	<u>170,160</u>	<u>234,840</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(405,000)</i>	<i>(170,160)</i>	<i>234,840</i>
<b>Other Financing Sources</b>			
Transfers In	<u>400,000</u>	<u>400,000</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	<i>(5,000)</i>	<i>229,840</i>	<i>234,840</i>
<i>Fund Balance - Beginning of Year</i>	<i>5,296,143</i>	<i>5,296,143</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<u><i>\$ 5,291,143</i></u>	<u><i>\$ 5,525,983</i></u>	<u><i>\$ 234,840</i></u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Pearl Road TIF #1 Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Payment in Lieu of Taxes	\$ 700,000	\$ 702,709	\$ 2,709
<b>Expenditures:</b>			
Debt Service:			
Principal	450,000	450,000	-
Interest & Fiscal Charges	130,288	130,288	-
<i>Total Expenditures</i>	<i>580,288</i>	<i>580,288</i>	<i>-</i>
<i>Net Change in Fund Balance</i>	<i>119,712</i>	<i>122,421</i>	<i>2,709</i>
<i>Fund Balance - Beginning of Year</i>	<i>932,192</i>	<i>932,192</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 1,051,904</i>	<i>\$ 1,054,613</i>	<i>\$ 2,709</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Royalton Road TIF Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	<u>Final</u>	<u>Actual</u>	Positive (Negative)
<b>Revenues:</b>			
Payment in Lieu of Taxes	\$ 190,000	\$ 190,472	\$ 472
<b>Expenditures:</b>			
Current:			
Debt Service:			
Principal	163,300	163,300	-
Interest & Fiscal Charges	7,400	7,349	51
Debt Issuance Costs	6,000	1,575	4,425
<i>Total Expenditures</i>	<i>176,700</i>	<i>172,224</i>	<i>4,476</i>
<i>Net Change in Fund Balance</i>	<i>13,300</i>	<i>18,248</i>	<i>4,948</i>
<i>Fund Balance - Beginning of Year</i>	<i>202,713</i>	<i>202,713</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 216,013</i>	<i>\$ 220,961</i>	<i>\$ 4,948</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Pearl Road TIF #2 Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Payment in Lieu of Taxes	\$ 75,000	\$ 76,604	\$ 1,604
<b>Expenditures:</b>			
Current:			
Debt Service:			
Principal	82,600	82,600	-
Interest & Fiscal Charges	3,717	3,717	-
<i>Total Expenditures</i>	<i>86,317</i>	<i>86,317</i>	<i>-</i>
<i>Net Change in Fund Balance</i>	<i>(11,317)</i>	<i>(9,713)</i>	<i>1,604</i>
<i>Fund Balance - Beginning of Year</i>	<i>47,879</i>	<i>47,879</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 36,562</i>	<i>\$ 38,166</i>	<i>\$ 1,604</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Pearl Road TIF #3 Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>				Variance with Final Budget
	Final	Actual			Positive (Negative)
<b>Revenues:</b>					
Payment in Lieu of Taxes	\$ 40,000	\$ 40,728			728
<b>Expenditures:</b>					
Current:					
Debt Service:					
Principal	43,600	43,600			-
Interest & Fiscal Charges	1,983	1,962			21
<i>Total Expenditures</i>	<i>45,583</i>	<i>45,562</i>			<i>21</i>
<i>Net Change in Fund Balance</i>	<i>(5,583)</i>	<i>(4,834)</i>			<i>749</i>
<i>Fund Balance - Beginning of Year</i>	<i>109,701</i>	<i>109,701</i>			<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 104,118</i>	<i>\$ 104,867</i>			<i>\$ 749</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Pearl Road TIF #4 Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Final</u>	<u>Actual</u>		Positive (Negative)
<b>Revenues:</b>				
Payment in Lieu of Taxes	\$ 213,000	\$ 214,803	\$ 1,803	
<b>Expenditures:</b>				
Current:				
Debt Service:				
Principal	253,700	253,700	-	
Interest & Fiscal Charges	11,420	11,417	3	
<i>Total Expenditures</i>	<i>265,120</i>	<i>265,117</i>	<i>3</i>	
<i>Net Change in Fund Balance</i>	<i>(52,120)</i>	<i>(50,314)</i>	<i>1,806</i>	
<i>Fund Balance - Beginning of Year</i>	<i>304,449</i>	<i>304,449</i>	<i>-</i>	
<i>Fund Balance - End of Year</i>	<i>\$ 252,329</i>	<i>\$ 254,135</i>	<i>\$ 1,806</i>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Westwood Commons TIF Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	<u>Final</u>	<u>Actual</u>	Positive (Negative)
<b>Revenues:</b>			
Payment in Lieu of Taxes	\$ 35,486	\$ 35,486	\$ -
<b>Expenditures:</b>			
Current:			
Community Environment:			
Economic Development:			
Other	35,486	35,486	-
<i>Excess of Revenues Over (Under) Expenditures</i>	-	-	-
<i>Fund Balance - Beginning of Year</i>	-	-	-
<i>Fund Balance - End of Year</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Giant Eagle TIF Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	<u>Final</u>	<u>Actual</u>	Positive (Negative)
<b>Revenues:</b>			
Payment in Lieu of Taxes	\$ 116,500	\$ 117,949	\$ 1,449
<b>Expenditures:</b>			
Current:			
Debt Service:			
Principal	126,900	126,900	-
Interest & Fiscal Charges	5,720	5,711	9
<i>Total Expenditures</i>	<i>132,620</i>	<i>132,611</i>	<i>9</i>
<i>Net Change in Fund Balance</i>	<i>(16,120)</i>	<i>(14,662)</i>	<i>1,458</i>
<i>Fund Balance - Beginning of Year</i>	<i>167,399</i>	<i>167,399</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 151,279</i>	<i>\$ 152,737</i>	<i>\$ 1,458</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Get Go TIF Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>				Variance with Final Budget
	Final	Actual			Positive (Negative)
<b>Revenues:</b>					
Payment in Lieu of Taxes	\$ 35,500	\$ 36,028		\$ 528	
<b>Expenditures:</b>					
Current:					
Debt Service:					
Principal	19,100	19,100		-	
Interest & Fiscal Charges	900	860		40	
<i>Total Expenditures</i>	<i>20,000</i>	<i>19,960</i>		<i>40</i>	
<i>Net Change in Fund Balance</i>	<i>15,500</i>	<i>16,068</i>		<i>568</i>	
<i>Fund Balance - Beginning of Year</i>	<i>46,709</i>	<i>46,709</i>		<i>-</i>	
<i>Fund Balance - End of Year</i>	<i>\$ 62,209</i>	<i>\$ 62,777</i>		<i>\$ 568</i>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Clover Senior Apartments TIF Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	<u>Final</u>	<u>Actual</u>	Positive (Negative)
<b>Revenues:</b>			
Payment in Lieu of Taxes	\$ 138,000	\$ 140,688	\$ 2,688
<b>Expenditures:</b>			
Current:			
Debt Service:			
Principal	150,300	150,300	-
Interest & Fiscal Charges	6,800	6,764	36
<i>Total Expenditures</i>	<i>157,100</i>	<i>157,064</i>	<i>36</i>
<i>Net Change in Fund Balance</i>	<i>(19,100)</i>	<i>(16,376)</i>	<i>2,724</i>
<i>Fund Balance - Beginning of Year</i>	<i>184,850</i>	<i>184,850</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 165,750</i>	<i>\$ 168,474</i>	<i>\$ 2,724</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Cane's & Chase TIF Fund*  
*For the Year Ended December 31, 2024*

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	<u>Budgeted Amounts</u>		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Payment in Lieu of Taxes	\$ 24,000	\$ 24,855	\$ 855
<b>Expenditures:</b>			
Current:			
Debt Service:			
Principal	53,400	53,400	-
Interest & Fiscal Charges	2,410	2,403	7
<i>Total Expenditures</i>	<i>55,810</i>	<i>55,803</i>	<i>7</i>
<i>Net Change in Fund Balance</i>	<i>(31,810)</i>	<i>(30,948)</i>	<i>862</i>
<i>Fund Balance - Beginning of Year</i>	<i>60,743</i>	<i>60,743</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 28,933</i>	<i>\$ 29,795</i>	<i>\$ 862</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*North Pearl Road TIF Fund*  
*For the Year Ended December 31, 2024*

---

	<u>Budgeted Amounts</u>		Variance with Final Budget	
	Final	Actual	Positive (Negative)	
<b>Revenues:</b>				
Payment in Lieu of Taxes	\$ 50,000	\$ 54,368	\$ 4,368	
<b>Expenditures:</b>				
Current:				
Debt Service:				
Principal	103,375	103,300	75	
Interest & Fiscal Charges	4,700	4,649	51	
<i>Total Expenditures</i>	<i>108,075</i>	<i>107,949</i>	<i>126</i>	
<i>Net Change in Fund Balance</i>	<i>(58,075)</i>	<i>(53,581)</i>	<i>4,494</i>	
<i>Fund Balance - Beginning of Year</i>	<i>100,880</i>	<i>100,880</i>	<i>-</i>	
<i>Fund Balance - End of Year</i>	<i>\$ 42,805</i>	<i>\$ 47,299</i>	<i>\$ 4,494</i>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Brighton Best TIF Fund*  
*For the Year Ended December 31, 2024*

---

	<u>Budgeted Amounts</u>		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Payment in Lieu of Taxes	\$ 3,500	\$ 3,576	\$ 76
<b>Expenditures:</b>			
Current:			
Debt Service:			
Principal	3,800	3,800	-
Interest & Fiscal Charges	175	171	4
<i>Total Expenditures</i>	<i>3,975</i>	<i>3,971</i>	<i>4</i>
<i>Net Change in Fund Balance</i>	<i>(475)</i>	<i>(395)</i>	<i>80</i>
<i>Fund Balance - Beginning of Year</i>	<i>4,109</i>	<i>4,109</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 3,634</i>	<i>\$ 3,714</i>	<i>\$ 80</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Camden Woods TIF Fund*  
*For the Year Ended December 31, 2024*

---

	<u>Budgeted Amounts</u>				Variance with Final Budget
	Final	Actual			Positive (Negative)
<b>Expenditures:</b>					
Current:					
Debt Service:					
Debt Issuance Costs	\$ 9,483	\$ 9,000		\$ 483	
<i>Excess of Revenues Over (Under) Expenditures</i>	(9,483)	(9,000)		483	
<b>Other Financing Sources</b>					
Advances In	9,500	9,500		-	
<i>Net Change in Fund Balance</i>	17	500		483	
<i>Fund Balance - Beginning of Year</i>	215	215		-	
<i>Fund Balance - End of Year</i>	<u>\$ 232</u>	<u>\$ 715</u>		<u>\$ 483</u>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*Recreation Capital Improvement Fund*  
*For the Year Ended December 31, 2024*

---

	<u>Budgeted Amounts</u>		Variance with Final Budget Positive (Negative)	
	Final	Actual		
<b>Expenditures:</b>				
Current:				
Leisure Time Activities:				
Recreation Capital Improvement:				
Other	\$ 2,522,987	\$ 586,907	\$ 1,936,080	
<i>Total Expenditures</i>	<u>2,522,987</u>	<u>586,907</u>	<u>1,936,080</u>	
<i>Excess of Revenues Over (Under) Expenditures</i>	(2,522,987)	(586,907)	1,936,080	
<b>Other Financing Sources</b>				
General Obligation Notes Issued	2,365,000	2,365,000	-	
Transfers In	500,000	500,000	-	
<i>Total Other Financing Sources</i>	<u>2,865,000</u>	<u>2,865,000</u>	<u>-</u>	
<i>Net Change in Fund Balance</i>	342,013	2,278,093	1,936,080	
<i>Fund Balance - Beginning of Year</i>	489,976	489,976	-	
<i>Prior Year Encumbrances Appropriated</i>	<u>13,516</u>	<u>13,516</u>	<u>-</u>	
<i>Fund Balance - End of Year</i>	<u>\$ 845,505</u>	<u>\$ 2,781,585</u>	<u>\$ 1,936,080</u>	

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenditures and Changes in Fund Balance*  
*Budget (Non-GAAP Basis) and Actual*  
*TIF Capital Improvement Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Payment in Lieu of Taxes	\$ 449,700	\$ 464,365	\$ 14,665
<b>Expenditures:</b>			
Debt Service:			
Principal	235,003	235,000	3
Interest & Fiscal Charges	99,253	99,253	-
<i>Total Expenditures</i>	<i>334,256</i>	<i>334,253</i>	<i>3</i>
<i>Net Change in Fund Balance</i>	<i>115,444</i>	<i>130,112</i>	<i>14,668</i>
<i>Fund Balance - Beginning of Year</i>	<i>468,553</i>	<i>468,553</i>	<i>-</i>
<i>Fund Balance - End of Year</i>	<i>\$ 583,997</i>	<i>\$ 598,665</i>	<i>\$ 14,668</i>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenses and Changes in Fund Equity*  
*Budget (Non-GAAP Basis) and Actual*  
*Workers' Compensation Reserve Fund*  
*For the Year Ended December 31, 2024*

---

	<u>Budgeted Amounts</u>		Variance with Final Budget
	Final	Actual	Positive (Negative)
<b>Revenues:</b>			
Charges for Services	\$ 300,000	\$ 320,000	\$ 20,000
Miscellaneous	117,000	134,253	17,253
<i>Total Revenues</i>	<u>417,000</u>	<u>454,253</u>	<u>37,253</u>
<b>Expenses:</b>			
Contractual Services	435,000	340,780	94,220
Claims	63,188	7,020	56,168
<i>Total Expenses</i>	<u>498,188</u>	<u>347,800</u>	<u>150,388</u>
<i>Net Change in Fund Equity</i>	(81,188)	106,453	187,641
<i>Fund Equity - Beginning of Year</i>	298,429	298,429	-
<i>Prior Year Encumbrances Appropriated</i>	<u>3,188</u>	<u>3,188</u>	<u>-</u>
<i>Fund Equity - End of Year</i>	<u>\$ 220,429</u>	<u>\$ 408,070</u>	<u>\$ 187,641</u>

**City of Strongsville, Ohio**  
*Schedule of Revenues, Expenses and Changes in Fund Equity*  
*Budget (Non-GAAP Basis) and Actual*  
*Health Insurance Reserve Fund*  
*For the Year Ended December 31, 2024*

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	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Final	Actual		
<b>Revenues:</b>				
Charges for Services	\$ 7,345,000	\$ 7,386,126	\$ 41,126	
Miscellaneous	5,000	5,000	-	
<i>Total Revenues</i>	<u>7,350,000</u>	<u>7,391,126</u>	<u>41,126</u>	
<b>Expenses:</b>				
Contractual Services	2,212,172	2,132,894	79,278	
Claims	6,343,299	6,299,710	43,589	
<i>Total Expenses</i>	<u>8,555,471</u>	<u>8,432,604</u>	<u>122,867</u>	
<i>Net Change in Fund Balance</i>	(1,205,471)	(1,041,478)	163,993	
<i>Fund Balance - Beginning of Year</i>	5,848,385	5,848,385	-	
<i>Prior Year Encumbrances Appropriated</i>	49,106	49,106	-	
<i>Fund Balance - End of Year</i>	<u>\$ 4,692,020</u>	<u>\$ 4,856,013</u>	<u>\$ 163,993</u>	

## **STATISTICAL SECTION**



# **City of Strongsville, Ohio**

## *Statistical Section*

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This part of the City's Annual Comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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#### **Financial Trends**

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

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Changes in Net Position – Last Ten Years.....	S6
Fund Balances, Governmental Funds - Last Ten Years.....	S12
Changes in Fund Balances, Governmental Funds – Last Ten Years .....	S14

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These schedules contain information to help the reader assess the City's most significant local revenue sources, property taxes and municipal income taxes.

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Property Tax Rates – Direct and Overlapping Governments – Last Ten Years .....	S20
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These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

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## **Economic and Demographic Information**

These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.

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## **Operating Information**

These schedules contain service data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

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**Sources:** Unless otherwise noted, the information in these schedules is derived from the basic financial statements for the relevant year.



## City of Strongsville, Ohio

*Net Position by Component  
Accrual Basis of Accounting  
Last Ten Years*

	2024	2023	2022	2021
Governmental Activities				
Net Investment in Capital Assets	\$184,272,203	\$168,736,578	\$164,164,641	\$167,094,757
Restricted	43,837,888	41,287,764	44,268,852	30,232,063
Unrestricted	(12,915,881)	(7,503,315)	(16,403,214)	(25,960,513)
<i>Total Governmental Activities Net Position</i>	<u>\$215,194,210</u>	<u>\$202,521,027</u>	<u>\$192,030,279</u>	<u>\$171,366,307</u>
Business Type - Activities				
Net Investment in Capital Assets	\$45,368,723	\$45,453,227	\$43,505,487	\$43,673,437
Restricted	85,459	25,407	-	-
Unrestricted	22,937,424	22,092,327	21,434,516	19,098,618
<i>Total Business-Type Activities Net Position</i>	<u>\$68,391,606</u>	<u>\$67,570,961</u>	<u>\$64,940,003</u>	<u>\$62,772,055</u>
Primary Government				
Net Investment in Capital Assets	\$229,640,926	\$214,189,805	\$207,670,128	\$210,768,194
Restricted	43,923,347	41,313,171	44,268,852	30,232,063
Unrestricted	10,021,543	14,589,012	5,031,302	(6,861,895)
<i>Total Primary Government Net Position</i>	<u>\$283,585,816</u>	<u>\$270,091,988</u>	<u>\$256,970,282</u>	<u>\$234,138,362</u>

( 1 ) - Restated for GASB Statement No. 68 Implementation

( 2 ) - Restated for GASB Statement No. 75 Implementation

( 3 ) - Restated for GASB Statement No. 84 Implementation

**Table 1**

2020	2019	2018 (3)	2017 (2)	2016	2015 (1)
\$160,379,508	\$158,096,697	\$157,042,285	\$152,345,560	\$151,649,343	\$147,391,701
27,534,285	22,079,657	22,449,428	19,433,349	18,322,568	17,214,931
(39,869,313)	(40,516,798)	(64,571,522)	(58,751,546)	(20,486,586)	(18,861,881)
<b>\$148,044,480</b>	<b>\$139,659,556</b>	<b>\$114,920,191</b>	<b>\$113,027,363</b>	<b>\$149,485,325</b>	<b>\$145,744,751</b>
\$43,698,875	\$43,960,039	\$43,847,136	\$43,365,906	\$42,735,455	\$42,840,063
-	-	-	-	-	-
17,215,240	14,692,840	13,388,732	12,584,371	11,229,612	9,174,740
<b>\$60,914,115</b>	<b>\$58,652,879</b>	<b>\$57,235,868</b>	<b>\$55,950,277</b>	<b>\$53,965,067</b>	<b>\$52,014,803</b>
\$204,078,383	\$202,056,736	\$200,889,421	\$195,711,466	\$194,384,798	\$190,231,764
27,534,285	22,079,657	22,449,428	19,433,349	18,322,568	17,214,931
(22,654,073)	(25,823,958)	(51,182,790)	(46,167,175)	(9,256,974)	(9,687,141)
<b>\$208,958,595</b>	<b>\$198,312,435</b>	<b>\$172,156,059</b>	<b>\$168,977,640</b>	<b>\$203,450,392</b>	<b>\$197,759,554</b>

# City of Strongsville, Ohio

## *Changes in Net Position Accrual Basis of Accounting Last Ten Years*

	2024	2023	2022	2021
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$574,551	\$283,473	\$265,551	\$273,200
Security of Persons and Property	5,887,893	5,408,718	4,929,927	4,414,410
Public Health Services	70,479	82,425	66,185	50,850
Leisure Time Activities	2,926,652	2,781,878	2,211,608	1,800,809
Community Environment	2,174,552	1,444,902	1,566,633	1,249,900
Basic Utility Services	45,825	57,264	55,973	52,427
Transportation	1,100	1,950	249	4,839
Subtotal - Charges for Services	<u>11,681,052</u>	<u>10,060,610</u>	<u>9,096,126</u>	<u>7,846,435</u>
Operating Grants and Contributions:				
General Government	80,378	-	-	-
Security of Persons and Property	1,055,080	1,200,909	502,519	228,680
Leisure Time Activities	446,045	215,138	231,149	212,972
Community Environment	-	80,309	26,875	54,011
Basic Utility Services	-	-	-	-
Transportation	3,367,808	3,386,841	3,217,954	3,140,884
Subtotal - Operating Grants and Contributions	<u>4,949,311</u>	<u>4,883,197</u>	<u>3,978,497</u>	<u>3,636,547</u>
Capital Grants and Contributions:				
Security of Persons and Property	-	-	43,500	-
Leisure Time Activities	1,488,977	626,096	3,814,540	98,000
Basic Utility Services	812,182	-	-	1,815,639
Transportation	3,238,047	284,865	664,555	4,928,671
Subtotal - Capital Grants and Contributions	<u>5,539,206</u>	<u>910,961</u>	<u>4,522,595</u>	<u>6,842,310</u>
<i>Total Governmental Activities Program Revenues</i>	<u>22,169,569</u>	<u>15,854,768</u>	<u>17,597,218</u>	<u>18,325,292</u>
Business-Type Activities:				
Charges for Services:				
Sanitary Sewer	9,166,915	9,214,039	8,671,504	8,577,322
Operating Grants and Contributions				
Sanitary Sewer	-	-	-	-
Capital Grants and Contributions				
Sanitary Sewer	766,785	1,155,497	302,731	420,143
<i>Total Business-Type Activities Program Revenues</i>	<u>9,933,700</u>	<u>10,369,536</u>	<u>8,974,235</u>	<u>8,997,465</u>
<i>Total Primary Government Program Revenues</i>	<u>\$32,103,269</u>	<u>\$26,224,304</u>	<u>\$26,571,453</u>	<u>\$27,322,757</u>

**Table 2**

2020	2019	2018	2017	2016	2015
\$266,715	\$427,785	\$291,288	\$330,114	\$269,661	\$251,350
3,794,150	4,078,643	3,328,321	2,964,935	2,923,756	2,909,713
54,975	69,050	52,075	56,025	59,325	49,700
1,085,973	3,129,469	3,058,928	3,147,175	3,169,763	3,031,393
1,416,832	1,350,004	1,188,216	1,315,932	1,560,243	1,392,174
38,021	57,640	52,640	63,309	62,034	52,001
-	13,792	21,680	750	8,213	1,600
<b>6,656,666</b>	<b>9,126,383</b>	<b>7,993,148</b>	<b>7,878,240</b>	<b>8,052,995</b>	<b>7,687,931</b>
-	-	-	-	-	-
2,680,376	135,317	109,344	120,159	65,935	85,594
129,278	218,400	110,662	137,000	100,500	-
6,000	5,000	22,924	16,612	5,000	3,894
-	-	-	-	-	-
<b>2,918,010</b>	<b>3,297,958</b>	<b>2,173,834</b>	<b>2,350,011</b>	<b>1,954,143</b>	<b>1,963,337</b>
<b>5,733,664</b>	<b>3,656,675</b>	<b>2,416,764</b>	<b>2,623,782</b>	<b>2,125,578</b>	<b>2,052,825</b>
158,084	161,764	-	-	-	61,332
-	49,496	257,768	200,000	267,747	-
-	-	-	325,000	-	-
<b>4,255,460</b>	<b>377,630</b>	<b>4,158,846</b>	<b>-</b>	<b>5,239,683</b>	<b>6,968,820</b>
<b>4,413,544</b>	<b>588,890</b>	<b>4,416,614</b>	<b>525,000</b>	<b>5,507,430</b>	<b>7,030,152</b>
<b>16,803,874</b>	<b>13,371,948</b>	<b>14,826,526</b>	<b>11,027,022</b>	<b>15,686,003</b>	<b>16,770,908</b>
8,192,323	7,898,147	7,639,666	7,472,431	7,511,939	6,726,483
-	-	-	-	-	486
<b>1,189,057</b>	<b>1,090,354</b>	<b>1,622,890</b>	<b>1,257,838</b>	<b>1,122,502</b>	<b>1,984,382</b>
<b>9,381,380</b>	<b>8,988,501</b>	<b>9,262,556</b>	<b>8,730,269</b>	<b>8,634,441</b>	<b>8,711,351</b>
<b>\$26,185,254</b>	<b>\$22,360,449</b>	<b>\$24,089,082</b>	<b>\$19,757,291</b>	<b>\$24,320,444</b>	<b>\$25,482,259</b>

(Continued)

# City of Strongsville, Ohio

## *Changes in Net Position (continued)*

### *Accrual Basis of Accounting*

#### *Last Ten Years*

	2024	2023	2022	2021
<b>Expenses</b>				
Governmental Activities:				
General Government	\$4,884,617	\$4,329,713	\$3,476,945	\$2,559,756
Security of Persons and Property:	38,371,383	37,592,873	28,442,005	25,575,210
Public Health Services	887,545	849,432	736,779	657,782
Leisure Time Activities	6,928,585	6,439,667	4,283,301	3,252,025
Community Environment	2,006,386	1,969,358	1,342,087	822,688
Basic Utility Services	3,047,024	2,987,708	2,930,206	3,083,989
Transportation	19,720,830	19,087,697	15,689,331	15,927,828
Interest and Fiscal Charges	1,231,177	1,342,516	1,172,200	1,141,106
<i>Total Governmental Activities Expenses</i>	<i>77,077,547</i>	<i>74,598,964</i>	<i>58,072,854</i>	<i>53,020,384</i>
Business-Type Activities				
Sanitary Sewer	8,382,820	7,784,295	6,864,271	6,788,604
<i>Total Business-Type Activities Expenses</i>	<i>8,382,820</i>	<i>7,784,295</i>	<i>6,864,271</i>	<i>6,788,604</i>
<i>Total Primary Government Program Expenses</i>	<i>85,460,367</i>	<i>82,383,259</i>	<i>64,937,125</i>	<i>59,808,988</i>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(54,907,978)	(58,744,196)	(40,475,636)	(34,695,092)
Business-Type Activities	1,550,880	2,585,241	2,109,964	2,208,861
<i>Total Primary Government Net Expense</i>	<i>(53,357,098)</i>	<i>(56,158,955)</i>	<i>(38,365,672)</i>	<i>(32,486,231)</i>
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities				
Taxes:				
Property Taxes Levied For:				
General Purposes	\$515,673	\$518,138	\$477,988	\$507,157
Other Purposes	6,604,098	6,488,285	6,115,508	3,334,389
Debt Service	3,874,413	3,794,711	3,602,860	6,271,105
Municipal Income Taxes Levied For:				
General Purposes	43,553,452	41,890,593	41,966,309	37,308,896
Other Purposes	5,565,579	5,307,461	5,299,768	4,603,391
Other Local Taxes Levied For:				
Hotel Taxes	123,327	127,683	128,157	109,852
Permissive Motor Vehicle Taxes	370,820	378,929	378,243	380,908
Franchise Taxes	565,735	601,617	632,089	689,168
Payments in Lieu of Taxes	2,102,631	1,929,896	1,764,445	2,451,677

**Table 2**

2020	2019	2018	2017	2016	2015
\$4,953,672	\$5,281,083	\$4,747,998	\$4,610,210	\$4,636,384	\$4,520,606
30,424,973	7,065,433	30,786,587	27,833,463	27,112,686	24,419,872
762,286	742,149	694,657	686,022	665,050	633,105
4,744,709	6,934,786	6,362,268	6,341,351	6,147,676	5,795,150
1,859,818	2,099,904	1,936,789	1,891,588	1,737,171	1,555,688
2,522,124	2,643,767	2,470,103	2,493,836	2,577,206	2,372,551
17,519,989	17,664,738	17,026,618	16,939,123	17,172,786	16,398,784
1,350,395	1,214,403	1,249,396	1,273,441	1,507,876	1,694,011
<u>64,137,966</u>	<u>43,646,263</u>	<u>65,274,416</u>	<u>62,069,034</u>	<u>61,556,835</u>	<u>57,389,767</u>
7,689,272	7,798,760	6,676,899	6,261,417	6,800,984	6,885,083
7,689,272	7,798,760	6,676,899	6,261,417	6,800,984	6,885,083
71,827,238	51,445,023	71,951,315	68,330,451	68,357,819	64,274,850
(47,334,092)	(30,274,315)	(50,447,890)	(51,042,012)	(45,870,832)	(40,618,859)
1,692,108	1,189,741	2,585,657	2,468,852	1,833,457	1,826,268
(45,641,984)	(29,084,574)	(47,862,233)	(48,573,160)	(44,037,375)	(38,792,591)
\$493,796	\$492,537	\$645,521	\$476,160	\$462,717	\$452,976
6,170,870	6,197,194	5,796,981	5,960,782	5,797,533	5,781,880
3,292,377	3,324,843	2,881,976	2,956,069	2,873,745	3,423,949
32,203,784	33,415,106	31,852,287	30,788,610	31,572,460	31,120,903
3,881,869	4,038,359	3,850,189	3,785,956	3,720,687	3,744,688
101,180	176,880	171,499	181,160	183,892	166,683
347,590	355,213	368,801	357,108	355,013	338,386
721,489	735,328	763,297	760,812	817,532	810,366
2,135,205	2,061,623	1,588,960	1,518,655	1,443,717	2,149,150
					(Continued)

(Continued)

## City of Strongsville, Ohio

### *Changes in Net Position (continued)*

#### *Accrual Basis of Accounting*

#### *Last Ten Years*

	2024	2023	2022	2021
Grants and Entitlements not Restricted to Specific Programs	2,239,169	2,268,735	2,236,593	2,086,813
Investment Income	5,194,603	5,613,010	(1,539,199)	(291,604)
Gain on Sale of Capital Assets	60,880	202,859	-	-
All Other Revenue	16,175	113,027	76,847	162,069
Transfers	-	-	-	403,098
<i>Total Governmental Activities</i>	<u>70,786,555</u>	<u>69,234,944</u>	<u>61,139,608</u>	<u>58,016,919</u>
Business-Type Activities				
Investment Income	852	28,029	33,655	35,027
Gain on Sale of Capital Assets	750	274	23,956	17,150
All Other Revenue	-	17,414	373	-
Transfers	-	-	-	(403,098)
<i>Total Business-Type Activities Expenses</i>	<u>1,602</u>	<u>45,717</u>	<u>57,984</u>	<u>(350,921)</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>70,788,157</u>	<u>69,280,661</u>	<u>61,197,592</u>	<u>57,665,998</u>
<b>Change in Net Position</b>				
Governmental Activities	15,878,577	10,490,748	20,663,972	23,321,827
Business-Type Activities	1,552,482	2,630,958	2,167,948	1,857,940
<i>Total Primary Government Change in Net Position</i>	<u>\$17,431,059</u>	<u>\$13,121,706</u>	<u>\$22,831,920</u>	<u>\$25,179,767</u>

**Table 2**

2020	2019	2018	2017	2016	2015
3,945,789	1,991,522	1,757,839	1,743,465	1,955,574	2,074,097
1,342,403	1,530,571	907,713	400,429	344,358	85,319
27,365	431,501	42,671	1,600	73,908	27,015
1,055,299	51,003	125,429	378,948	10,270	85,582
-	106,496	1,587,555	-	-	-
<u>55,719,016</u>	<u>54,908,176</u>	<u>52,340,718</u>	<u>49,309,754</u>	<u>49,611,406</u>	<u>50,260,994</u>
38,628	333,766	278,014	143,083	114,232	45,513
-	-	9,475	1,600	2,575	30,000
530,500	-	-	-	-	-
-	(106,496)	(1,587,555)	-	-	-
<u>569,128</u>	<u>227,270</u>	<u>(1,300,066)</u>	<u>144,683</u>	<u>116,807</u>	<u>75,513</u>
<u>56,288,144</u>	<u>55,135,446</u>	<u>51,040,652</u>	<u>49,454,437</u>	<u>49,728,213</u>	<u>50,336,507</u>
8,384,924	24,633,861	1,892,828	(1,732,258)	3,740,574	9,642,135
2,261,236	1,417,011	1,285,591	2,613,535	1,950,264	1,901,781
<u>\$10,646,160</u>	<u>\$26,050,872</u>	<u>\$3,178,419</u>	<u>\$881,277</u>	<u>\$5,690,838</u>	<u>\$11,543,916</u>

## City of Strongsville, Ohio

*Fund Balances, Governmental Funds  
Modified Accrual Basis of Accounting  
Last Ten Years*

	2024	2023	2022	2021
<b>General Fund</b>				
Nonspendable	\$144,716	\$217,113	\$214,406	\$209,472
Committed	5,525,984	5,296,144	5,403,671	5,038,101
Assigned	218,241	-	-	-
Unassigned	<u>29,749,143</u>	<u>31,655,672</u>	<u>20,226,309</u>	<u>21,103,352</u>
Total General Fund	<u>35,638,084</u>	<u>37,168,929</u>	<u>25,844,386</u>	<u>26,350,925</u>
<b>All Other Governmental Funds</b>				
Nonspendable	1,077,252	962,828	697,509	915,561
Restricted	37,841,509	35,886,893	42,660,331	36,967,318
Committed	5,448,774	6,612,488	5,586,104	4,833,178
Unassigned (Deficit)	<u>(4,711,807)</u>	<u>(183,508)</u>	<u>(162,488)</u>	<u>(2,377,978)</u>
Total All Other Governmental Funds	<u>39,655,728</u>	<u>43,278,701</u>	<u>48,781,456</u>	<u>40,338,079</u>
<b>Total Governmental Funds</b>	<b><u>\$75,293,812</u></b>	<b><u>\$80,447,630</u></b>	<b><u>\$74,625,842</u></b>	<b><u>\$66,689,004</u></b>

**Table 3**

2020	2019	2018	2017	2016	2015
\$213,858	\$169,730	\$121,553	\$114,798	\$107,683	\$108,813
5,064,478	5,130,224	4,038,704	3,538,704	3,241,578	2,648,793
-	-	-	705,747	-	111,677
<u>18,692,308</u>	<u>15,575,515</u>	<u>13,328,083</u>	<u>12,659,698</u>	<u>13,079,275</u>	<u>12,479,133</u>
<u>23,970,644</u>	<u>20,875,469</u>	<u>17,488,340</u>	<u>17,018,947</u>	<u>16,428,536</u>	<u>15,348,416</u>
967,325	936,029	656,730	516,634	534,502	690,260
25,741,309	22,996,655	15,522,801	14,549,749	14,259,818	13,162,251
4,468,182	3,332,150	2,993,329	3,913,077	3,203,686	2,693,862
(36,248)	(35,728)	(34,815)	(26,599)	(602,713)	(541,729)
<u>31,140,568</u>	<u>27,229,106</u>	<u>19,138,045</u>	<u>18,952,861</u>	<u>17,395,293</u>	<u>16,004,644</u>
<u><b>\$55,111,212</b></u>	<u><b>\$48,104,575</b></u>	<u><b>\$36,626,385</b></u>	<u><b>\$35,971,808</b></u>	<u><b>\$33,823,829</b></u>	<u><b>\$31,353,060</b></u>

## City of Strongsville, Ohio

### *Changes in Fund Balances, Governmental Funds*

#### *Modified Accrual Basis of Accounting*

#### *Last Ten Years*

	2024	2023	2022	2021
<b>Revenues</b>				
Municipal Income Taxes	\$48,517,256	\$47,143,582	\$45,655,511	\$42,075,931
Property Taxes	10,958,166	10,799,454	10,386,937	9,953,023
Hotel Taxes	128,416	122,216	128,157	109,852
Permissive Motor Vehicle Taxes	370,820	378,929	378,243	380,908
Franchise Taxes	566,498	575,377	644,172	633,604
Payment in Lieu of Taxes	2,102,631	1,929,896	1,764,445	2,451,677
Intergovernmental	13,522,663	7,717,685	11,878,721	9,379,724
Special Assessments	-	-	-	-
Charges for Services	4,785,467	7,383,973	6,494,775	5,660,540
Fees, Licenses and Permits	2,111,843	1,413,952	1,464,349	1,214,234
Fines and Forfeitures	832,410	699,245	601,209	584,972
Contributions and Donations	578,002	197,917	276,990	129,043
Leases	228,828	229,601	244,961	-
Interest	5,194,603	5,613,010	(1,539,199)	(291,604)
All Other Revenue	440,757	470,724	505,529	343,455
<i>Total Revenues</i>	<i>90,338,360</i>	<i>84,675,561</i>	<i>78,884,800</i>	<i>72,625,359</i>
<b>Expenditures</b>				
Current:				
General Government	4,511,444	4,805,087	4,412,893	4,510,274
Security of Persons and Property	34,774,625	32,468,243	30,158,396	27,772,359
Public Health Services	875,453	843,988	779,763	731,978
Leisure Time Activities	5,944,339	5,356,074	4,548,269	4,110,755
Community Environment	1,843,913	2,026,551	1,845,494	1,617,717
Basic Utility Services	3,047,024	2,987,708	2,930,206	3,083,989
Transportation	12,514,004	12,268,980	10,681,800	9,991,699
Capital Outlay	23,374,848	12,390,153	8,015,494	10,775,046
Debt Service:				
Principal Retirement	8,149,539	9,299,963	12,479,610	7,304,278
Interest and Fiscal Charges	1,287,569	1,245,304	1,086,355	1,167,298
Bond Issuance Costs	74,600	59,355	62,482	59,424
<i>Total Expenditures</i>	<i>96,397,358</i>	<i>83,751,406</i>	<i>77,000,762</i>	<i>71,124,817</i>

**Table 4**

2020	2019	2018	2017	2016	2015
\$36,289,026	\$37,780,744	\$35,922,033	\$35,508,157	\$35,486,019	\$34,299,444
9,887,623	9,969,967	9,385,659	9,342,313	9,305,928	9,483,617
101,180	176,880	171,499	181,160	183,892	166,683
347,590	355,213	368,801	357,108	355,013	338,386
719,251	734,801	821,338	768,183	678,934	810,366
2,135,205	2,061,623	1,588,960	1,518,655	1,443,717	2,149,150
13,106,766	5,488,144	4,477,954	5,170,025	5,446,959	5,238,151
691	8,335	35,255	35,257	130,257	125,257
4,439,257	6,519,803	5,745,850	5,520,668	5,554,194	5,344,116
1,377,298	1,300,801	1,103,120	1,285,770	1,525,339	1,346,835
445,856	910,745	822,432	741,510	738,480	727,321
68,990	136,698	5,928	27,550	4,500	10,060
-	-	-	-	-	-
1,342,403	1,530,571	907,713	406,089	344,358	85,319
1,320,842	487,216	425,948	680,910	250,477	322,370
<b>71,581,978</b>	<b>67,461,541</b>	<b>61,782,490</b>	<b>61,543,355</b>	<b>61,448,067</b>	<b>60,447,075</b>

4,320,530	4,467,359	4,226,972	3,994,347	4,402,801	4,377,994
26,612,300	26,799,086	25,135,908	24,593,883	23,883,179	23,275,603
738,978	706,303	672,152	659,197	653,314	634,356
3,569,680	5,286,112	5,106,328	4,973,993	5,237,825	5,168,978
1,699,698	1,755,432	1,711,024	1,683,220	1,632,152	1,584,455
2,522,124	2,643,767	2,470,103	2,493,836	2,577,206	2,374,351
10,062,039	9,630,120	9,510,424	9,441,966	10,154,996	10,023,595
14,540,916	7,560,177	8,263,845	7,598,212	6,742,255	6,379,419
9,083,964	2,888,252	2,832,082	2,789,195	2,578,636	2,455,000
1,130,312	1,211,626	1,229,461	1,256,511	1,304,842	1,529,895
233,119	55,211	55,321	34,959	215,624	205,660
<b>74,513,660</b>	<b>63,003,445</b>	<b>61,213,620</b>	<b>59,519,319</b>	<b>59,382,830</b>	<b>58,009,306</b>

(Continued)

## City of Strongsville, Ohio

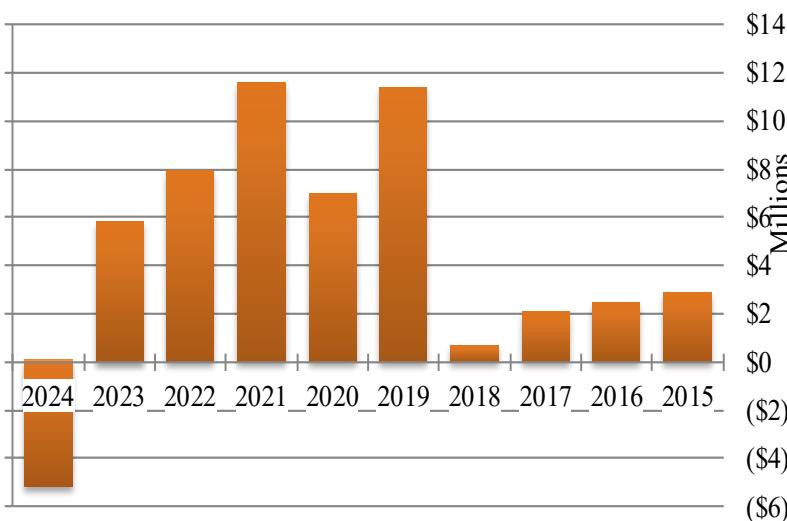
*Changes in Fund Balances, Governmental Funds (continued)*

*Modified Accrual Basis of Accounting*

**Last Ten Years**

	2024	2023	2022	2021
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(6,058,998)</u>	<u>924,155</u>	<u>1,884,038</u>	<u>1,500,542</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	97,465	262,167	19,080	29,850
Inception of Capital Lease	-	-	-	-
Issuance of Subscription Payable	807,715	-	-	-
General Obligation Bonds Issued	-	-	-	-
Bond Anticipation Notes	-	4,600,000	6,000,000	10,000,000
Refunding Bonds Issued	-	-	-	-
Premium on Debt Issuance	-	35,466	33,720	47,400
OPWC Loans Issued	-	-	-	-
Payment to Refunded Bond Escrow Account	-	-	-	-
Transfers In	28,804,107	17,550,000	20,120,000	17,903,667
Transfers Out	<u>(28,804,107)</u>	<u>(17,550,000)</u>	<u>(20,120,000)</u>	<u>(17,903,667)</u>
<i>Total Other Financing Sources (Uses)</i>	<u>905,180</u>	<u>4,897,633</u>	<u>6,052,800</u>	<u>10,077,250</u>
<i>Net Change in Fund Balances</i>	<u><u>(\$5,153,818)</u></u>	<u><u>\$5,821,788</u></u>	<u><u>\$7,936,838</u></u>	<u><u>\$11,577,792</u></u>
Debt Service as a Percentage of Noncapital Expenditures	12.9%	14.8%	19.7%	14.0%

### Net Change in Fund Balance, Governmental Funds



**Table 4**

2020	2019	2018	2017	2016	2015
(2,931,682)	4,458,096	568,870	2,024,036	2,065,237	2,437,769
121,927	733,957	85,707	51,032	99,562	87,960
-	28,981	-	72,911	-	-
-	-	-	-	-	-
5,500,000	-	-	-	-	-
4,000,000	6,100,000	-	-	-	-
-	-	-	-	16,480,000	7,635,000
316,392	51,652	-	-	1,937,003	332,458
-	-	-	-	-	175,888
-	-	-	-	(18,111,033)	(7,778,399)
13,632,000	13,932,000	14,212,000	15,317,633	14,533,064	15,424,345
(13,632,000)	(13,932,000)	(14,212,000)	(15,317,633)	(14,533,064)	(15,424,345)
9,938,319	6,914,590	85,707	123,943	405,532	452,907
<b>\$7,006,637</b>	<b>\$11,372,686</b>	<b>\$654,577</b>	<b>\$2,147,979</b>	<b>\$2,470,769</b>	<b>\$2,890,676</b>
17.0%	7.4%	7.7%	7.8%	7.4%	7.7%

## City of Strongsville, Ohio

*Assessed Valuations and Estimated Actual Values of Taxable Property*

### Last Ten Years

Tax/ Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2023/2024	\$1,451,760,190	\$368,291,740	\$5,200,148,371	\$53,817,000	\$61,155,682
2022/2023	1,449,725,030	364,788,280	5,184,323,743	53,215,310	60,471,943
2021/2022	1,442,766,960	361,181,930	5,154,139,686	50,022,520	56,843,773
2020/2021	1,246,239,180	363,392,690	4,598,948,200	49,152,240	55,854,818
2019/2020	1,236,266,640	339,335,320	4,501,719,886	44,910,880	51,035,091
2018/2019	1,225,248,020	354,684,630	4,514,093,286	40,927,940	46,509,023
2017/2018	1,106,011,020	346,733,890	4,150,699,743	38,903,960	44,209,045
2016/2017	1,095,367,250	330,593,700	4,074,174,143	36,084,010	41,004,557
2015/2016	1,082,352,810	326,544,110	4,025,419,771	34,011,790	38,649,761
2014/2015	1,047,149,690	334,314,990	3,947,041,943	33,218,660	37,748,477

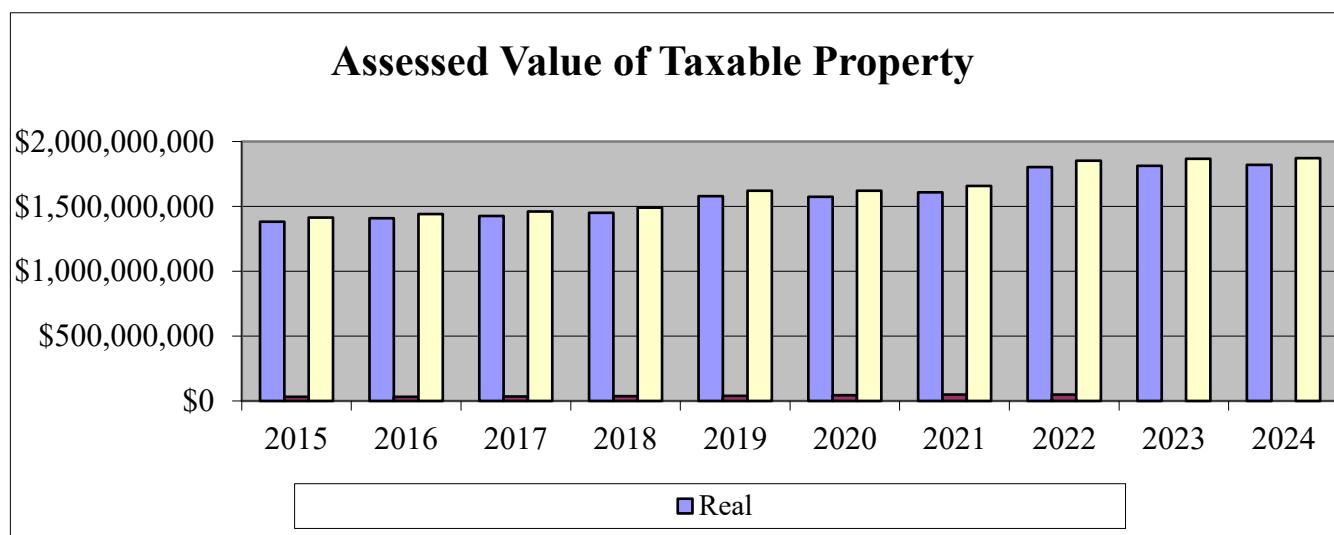
**Source:** Ohio Department of Taxation and Office of the County Fiscal Officer, Cuyahoga County, Ohio

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

**Table 5**

Assessed Value	Total		Direct Tax Rate
	Estimated Actual Value	Ratio %	
\$1,873,868,930	\$5,261,304,053	35.62 %	\$9.30
1,867,728,620	5,244,795,686	35.61	9.30
1,853,971,410	5,210,983,458	35.58	9.30
1,658,784,110	4,654,803,018	35.64	9.30
1,620,512,840	4,552,754,977	35.59	9.30
1,620,860,590	4,560,602,308	35.54	9.30
1,491,648,870	4,194,908,788	35.56	9.30
1,462,044,960	4,115,178,700	35.53	9.30
1,442,908,710	4,064,069,533	35.5	9.30
1,414,683,340	3,984,790,420	35.5	9.80



## City of Strongsville, Ohio

### Property Tax Rates – Direct and Overlapping Governments

(Per \$1,000 of Assessed Valuation)

**Last Ten Years**

	Tax Year/ Collection Year 2023/2024	Tax Year/ Collection Year 2022/2023	Tax Year/ Collection Year 2021/2022	Tax Year/ Collection Year 2020/2021
<b>City of Strongsville</b>				
<b>Unvoted Millage</b>				
Debt	\$2.3000	\$2.3000	\$2.3000	\$2.3000
Fire Pension	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<i>2.9000</i>	<i>2.9000</i>	<i>2.9000</i>	<i>2.9000</i>
<b>Voted Millage by Levy</b>				
1976 Current Expense	1.5000	1.5000	1.5000	1.5000
1976 Southwest Hospital	1.0000	1.0000	1.0000	1.0000
2000 Bond	0.0000	0.0000	0.0000	0.0000
2004 Fire	2.0000	2.0000	2.0000	2.0000
2008 Fire	1.5000	1.5000	1.5000	1.5000
2013 Sewage	0.4000	0.4000	0.4000	0.4000
<i>Total Voted Millage</i>	<i>6.4000</i>	<i>6.4000</i>	<i>6.4000</i>	<i>6.4000</i>
<b>Total Millage - City</b>	<b>\$9.3000</b>	<b>\$9.3000</b>	<b>\$9.3000</b>	<b>\$9.3000</b>
<b>Overlapping Rates by Taxing District</b>				
<i>Cuyahoga County</i>	14.8500	14.8500	14.8500	14.8500
<i>Strongsville City School District</i>	86.6800	86.6800	86.9800	87.4800
<i>Polaris Joint Vocational School District</i>	3.0900	3.0900	3.0900	3.0900
<i>Cleveland Metroparks</i>	2.7500	2.7500	2.7500	2.7500
<i>Cuyahoga County Library</i>	3.5000	3.5000	3.5000	3.5000
<i>Cuyahoga County Community College</i>	5.3000	4.9000	4.9000	4.9000
<i>Cleveland-Cuyahoga Port Authority</i>	0.1300	0.1300	0.1300	0.1300
<b>Total Millage - Overlapping Governments</b>	<b>116.3000</b>	<b>115.9000</b>	<b>116.2000</b>	<b>116.7000</b>
<b>Grand Total - All Direct and Overlapping Rates</b>	<b>\$125.6000</b>	<b>\$125.2000</b>	<b>\$125.5000</b>	<b>\$126.0000</b>

**Table 6**

Tax Year/ Collection Year 2019/2020	Tax Year/ Collection Year 2018/2019	Tax Year/ Collection Year 2017/2018	Tax Year/ Collection Year 2016/2017	Tax Year/ Collection Year 2015/2016	Tax Year/ Collection Year 2014/2015
\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
<u>2.9000</u>	<u>2.9000</u>	<u>2.9000</u>	<u>2.9000</u>	<u>2.9000</u>	<u>2.9000</u>
1.5000	1.5000	1.5000	1.5000	1.5000	1.5000
1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.5000
2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
1.5000	1.5000	1.5000	1.5000	1.5000	1.5000
0.4000	0.4000	0.4000	0.4000	0.4000	0.4000
<u>6.4000</u>	<u>6.4000</u>	<u>6.4000</u>	<u>6.4000</u>	<u>6.4000</u>	<u>6.9000</u>
<b>\$9.3000</b>	<b>\$9.3000</b>	<b>\$9.3000</b>	<b>\$9.3000</b>	<b>\$9.3000</b>	<b>\$9.8000</b>
14.0500	14.0500	14.0500	14.0500	14.0500	14.0500
87.6800	81.7800	81.7800	81.7800	81.7800	81.6800
3.0900	3.0900	3.0900	3.0900	2.4000	2.4000
2.7500	2.7500	2.7500	2.7500	2.7500	2.7500
2.5000	2.5000	2.5000	2.5000	2.5000	2.5000
4.9000	4.5000	4.5000	4.0000	4.0000	3.1000
0.1300	0.1300	0.1300	0.1300	0.1300	0.1300
<u>115.1000</u>	<u>108.8000</u>	<u>108.8000</u>	<u>108.3000</u>	<u>107.6100</u>	<u>106.6100</u>
<b>\$124.4000</b>	<b>\$118.1000</b>	<b>\$118.1000</b>	<b>\$117.6000</b>	<b>\$116.9100</b>	<b>\$116.4100</b>

## City of Strongsville, Ohio

### Effective Property Tax Rates – Direct and Overlapping Governments

(Per \$1,000 of Assessed Valuation)

Last Ten Years

	Tax Year/ Collection Year 2023/2024	Tax Year/ Collection Year 2022/2023	Tax Year/ Collection Year 2021/2022	Tax Year/ Collection Year 2020/2021
<b>City of Strongsville</b>				
<b>Unvoted Millage</b>				
Debt	\$2.300000	\$2.300000	\$2.300000	\$2.300000
Fire Pension	0.300000	0.300000	0.300000	0.300000
Police Pension	0.300000	0.300000	0.300000	0.300000
<b>Total Unvoted Millage</b>	<b>2.900000</b>	<b>2.900000</b>	<b>2.900000</b>	<b>2.900000</b>
<b>Voted Millage by Levy</b>				
1976 Current Expense	0.222631	0.222147	0.222202	0.255940
1976 Southwest Hospital	0.148421	0.148098	0.148135	0.170627
2000 Bond	0.000000	0.000000	0.000000	0.000000
2004 Fire	1.535988	1.532650	1.533032	1.765808
2008 Fire	1.151991	1.149487	1.149774	1.324356
2013 Sewage	0.307197	0.306530	0.306606	0.353161
<b>Total Voted Millage</b>	<b>3.366228</b>	<b>3.358912</b>	<b>3.359749</b>	<b>3.869892</b>
<b>Total Millage - City</b>	<b>\$6.266228</b>	<b>\$6.258912</b>	<b>\$6.259749</b>	<b>\$6.769892</b>
<b>Overlapping Rates by Taxing District</b>				
<i>Cuyahoga County</i>	12.260240	12.251926	12.255221	14.006317
<i>Strongsville City School District</i>	38.314116	38.277636	38.585182	43.737211
<i>Polaris Joint Vocational School District</i>	2.529304	2.527326	2.527380	2.685750
<i>Cleveland Metroparks</i>	2.742415	2.740396	2.150196	2.484851
<i>Cuyahoga County Library</i>	2.833235	2.831057	2.831990	3.263570
<i>Cuyahoga County Community College</i>	4.354178	3.951521	3.952576	4.512099
<i>Cleveland-Cuyahoga Port Authority</i>	0.088871	0.088803	0.088830	0.103225
<b>Total Millage - Overlapping Governments</b>	<b>63.122359</b>	<b>62.668665</b>	<b>62.391375</b>	<b>70.793023</b>
<b>Grand Total - All Direct and Overlapping Rates</b>	<b>\$69.388587</b>	<b>\$68.927577</b>	<b>\$68.651124</b>	<b>\$77.562915</b>

**Table 7**

Tax Year/ Collection Year 2019/2020	Tax Year/ Collection Year 2018/2019	Tax Year/ Collection Year 2017/2018	Tax Year/ Collection Year 2016/2017	Tax Year/ Collection Year 2015/2016	Tax Year/ Collection Year 2014/2015
\$2.300000	\$2.300000	\$2.300000	\$2.300000	\$2.300000	\$2.300000
0.300000	0.300000	0.300000	0.300000	0.300000	0.300000
0.300000	0.300000	0.300000	0.300000	0.300000	0.300000
<u>2.900000</u>	<u>2.900000</u>	<u>2.900000</u>	<u>2.900000</u>	<u>2.900000</u>	<u>2.900000</u>
0.255927	0.256269	0.281806	0.281917	0.282211	0.289602
0.170618	0.170846	0.187871	0.187945	0.188141	0.193068
0.000000	0.000000	0.000000	0.000000	0.000000	0.500000
1.765720	1.768088	1.944282	1.945058	1.947094	1.998092
1.324290	1.326066	1.458211	1.458793	1.460320	1.498569
0.353144	0.353617	0.388856	0.389011	0.389418	0.399618
<u>3.869699</u>	<u>3.874886</u>	<u>4.261026</u>	<u>4.262724</u>	<u>4.267184</u>	<u>4.878949</u>
\$6.769699	\$6.774886	\$7.161026	\$7.162724	\$7.167184	\$7.778949
12.801150	12.797318	13.914095	13.880201	13.869781	14.050000
43.935475	38.081306	41.015673	41.028811	41.060653	41.922794
2.685881	2.687887	2.985764	2.984780	2.295968	2.331868
2.479656	2.482653	2.718302	2.711249	2.711903	2.750000
2.259417	2.259610	2.475507	2.470717	2.469462	2.500000
4.503539	4.102322	4.456854	3.946094	3.942787	4.000000
0.102981	0.102946	0.113078	0.112770	0.112676	0.114311
<u>68.768099</u>	<u>62.514042</u>	<u>67.679273</u>	<u>67.134622</u>	<u>66.463230</u>	<u>67.668973</u>
<u>\$75.537798</u>	<u>\$69.288928</u>	<u>\$74.840299</u>	<u>\$74.297346</u>	<u>\$73.630414</u>	<u>\$75.447922</u>

## City of Strongsville, Ohio

### *Property Tax Levies and Collections*

#### Last Ten Years

Tax/ Collection Year	Current Tax Levy (1)	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections (1)	Total Tax Collections (1)
2023/2024	\$14,255,061	\$13,925,256	97.69%	\$417,906	\$14,343,162
2022/2023	14,177,317	13,711,488	95.68	289,370	14,000,858
2021/2022	13,677,738	13,087,477	95.68	336,348	13,423,825
2020/2021	13,881,228	13,428,145	96.74	192,818	13,620,963
2019/2020	13,677,765	13,208,385	96.57	151,407	13,359,792
2018/2019	13,055,260	12,884,370	98.69	229,993	13,114,363
2017/2018	12,550,407	11,752,980	93.65	251,215	12,004,195
2016/2017	12,170,157	11,802,223	96.98	182,447	11,984,670
2015/2016	11,965,272	11,714,263	97.90	195,162	11,909,425
2014/2015	12,446,731	12,671,814	101.81	196,222	12,868,036

Source: Office of the County Fiscal Officer, Cuyahoga County, Ohio

(1) State reimbursement of rollback and homestead exemptions are included along with payments in lieu of taxes from Cuyahoga County.

Note: The County is aware of the requirement to report delinquent tax collections by levy year rather than by collection year. The County's current computer system tracks levy amounts by either current levy or delinquent levy. Once amounts become part of the delinquent levy, the ability to track information by levy year is lost. The County is looking at options to provide this information in the future.

**Table 8**

Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes (1)	Percentage of Delinquent Taxes to Current Tax Levy
100.62%	\$601,176	4.22%
98.76	522,198	3.68
98.14	405,533	2.96
98.13	655,836	4.72
97.68	473,446	3.46
100.45	326,024	2.50
95.65	273,105	2.18
98.48	346,740	2.85
99.53	283,367	2.37
103.38	498,285	4.00

## City of Strongsville, Ohio

### Principal Taxpayers – Real Estate Tax

2024 and 2015

**Table 9**

Taxpayer	2024	
	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
SPM Acquisition LLC	\$25,698,260	1.37 %
Cherry Street Village	12,615,090	0.67
Claiborne CLA Holdings LLC & CLA Holdings LLC	10,756,340	0.57
Polo Club Apartments, LLC.	10,194,870	0.54
Greens of Strongsville, LTD.	10,188,790	0.54
Vam, LTD.	7,745,230	0.41
AIC Income Fund 1300 Darice Pkwy	7,187,880	0.38
21453 Royalton Road LLC	6,382,740	0.34
Hunters Hollow Apart. LLC	5,327,560	0.28
Costco Wholesale Corporation	4,932,410	0.26
<b>Total</b>	<b>\$101,029,170</b>	<b>5.39 %</b>
<b>Total Assessed Valuation</b>	<b>\$1,873,868,930</b>	
2015		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Assessed Valuation
Southpark Mall, LLC	\$72,455,110	5.12 %
Cleveland Electric Illuminating Company	24,621,980	1.74
Greens of Strongsville, LTD.	8,877,760	0.63
Vam, LTD.	8,762,100	0.62
Cherry Street Village	8,141,920	0.58
Polo Club Apartments, LLC.	7,314,490	0.52
Chestnut Lake Apartments	6,412,990	0.45
Wal-Mart Real Estate	5,302,330	0.37
4C's LLC.	5,028,240	0.36
Costco Wholesale Corporation	4,769,280	0.34
<b>Total</b>	<b>\$151,686,200</b>	<b>10.72 %</b>
<b>Total Assessed Valuation</b>	<b>\$1,414,683,340</b>	

**Source:** Office of the County Fiscal Officer, Cuyahoga County, Ohio

(1) The amounts presented represent the assessed values upon which 2024 collections were based.

## City of Strongsville, Ohio

### Income Tax Revenue Base and Collections (Cash Basis)

Last Ten Years

**Table 10**

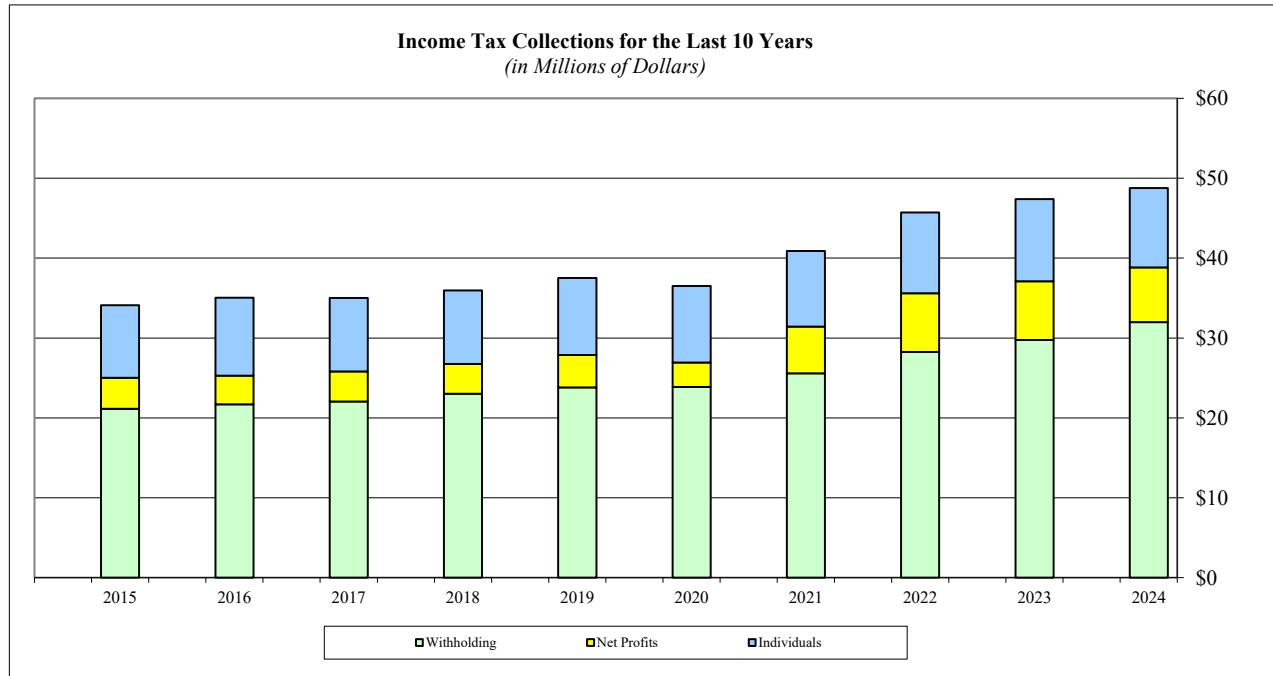
Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From (1) Net Profits	Percentage of Taxes from Net Profits	Taxes (2) From Individuals	Percentage of Taxes from Individuals
2024	2.00 %	\$ 48,784,497	\$ 31,974,446	65.54 %	\$ 6,878,406	14.10 %	\$ 9,931,645	20.36 %
2023	2.00	46,656,616	29,763,547	63.79	7,349,606	15.75	10,283,226	22.04
2022	2.00	45,670,930	28,256,487	61.87	7,349,606	16.09	10,124,655	22.17
2021	2.00	40,887,442	25,586,126	62.58	5,830,005	14.26	9,471,311	23.16
2020	2.00	36,506,729	23,870,404	65.39	3,053,248	8.36	9,583,077	26.25
2019	2.00	37,527,271	23,817,324	63.47	4,049,310	10.79	9,660,637	25.74
2018	2.00	35,967,263	23,027,853	64.02	3,740,238	10.40	9,199,172	25.58
2017	2.00	35,016,752	22,036,294	62.93	3,772,521	10.77	9,220,336	26.33
2016	2.00	35,005,722	21,688,802	61.96	3,590,509	10.26	9,767,237	27.90
2015	2.00	34,119,630	21,137,392	61.95	3,895,502	11.42	9,073,069	26.59

**Source:** Regional Income Tax Agency (RITA)

(1) Includes State of Ohio collections of Municipal Net Profit Tax and Municipal Electric Light Tax.

(2) City implemented an Income Tax Credit Reduction from 100% to 75%, effective April 1, 2004.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



## City of Strongsville, Ohio

*Ratio of Outstanding Debt to Total Personal Income and Debt Per Capita*

*Last Ten Years*

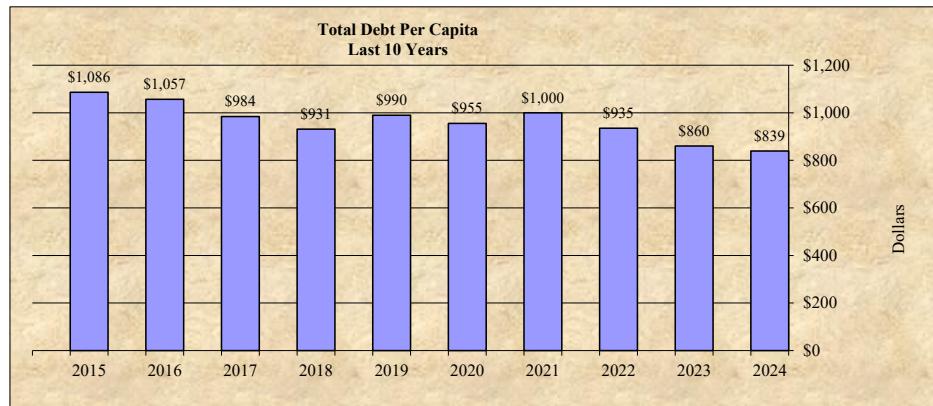
**Table 11**

Year	Governmental Activities						Business-Type Activities				Percentage of Personal Income	Per Capita
	General Obligation Bonds (1)	Special Assessment Bonds	Notes Payable (1)	OPWC Loans	Subscriptions Payable	Financed Purchases Payable	OWDA Loans	OPWC Loans (2)	Total Debt			
2024	\$23,763,575	\$ -	\$11,561,200	\$1,195,006	\$ 606,812	\$ -	\$478,044	\$1,380,362	\$38,984,999	1.83%	\$839	
2023	27,206,063	-	9,616,793	1,303,642	-	-	542,826	1,314,270	39,983,594	1.87	860	
2022	30,603,430	-	10,014,689	1,412,278	-	6,327	689,325	765,286	43,491,335	2.04	935	
2021	33,178,846	-	10,021,725	1,520,914	-	12,301	948,228	814,659	46,496,673	2.18	1,000	
2020	36,645,702	-	4,019,615	1,629,550	-	17,943	1,231,910	864,032	44,408,752	2.08	955	
2019	34,012,173	-	6,130,582	1,738,186	-	23,271	1,504,035	913,405	44,321,652	2.46	990	
2018	37,050,667	-	-	1,846,822	-	18,906	1,765,080	962,778	41,644,253	2.68	931	
2017	40,019,957	25,000	-	1,955,458	-	37,352	2,015,507	-	44,053,274	2.84	984	
2016	42,911,314	50,000	-	2,064,094	-	-	2,255,754	-	47,281,162	3.05	1,057	
2015	43,775,829	170,000	-	2,172,730	-	-	2,486,245	-	48,604,804	3.03	1,086	

Note: Population and Personal Income data are presented on page S34.

(1) - Includes the unamortized premiums.

(2) - 2023 OPWC loans were restated for business-type activities.



## City of Strongsville, Ohio

*Ratio of Net General Obligation Bonded Debt to Estimated Actual Value and Net Bonded Debt Per Capita  
Last Ten Years*

**Table 12**

Year	Population (1)	Estimated Actual Value of Taxable Property (2)	Gross Bonded Debt (3)	Accumulated Resources Restricted For Repayment		Net General Bonded Debt	Ratio of Net General Bonded Debt to Estimated Actual Value of Taxable Property		Net Bonded Debt Per Capita
				(\$5,711,436)	\$18,052,139		0.34	%	
2024	46,491 (b)	\$5,261,304,053	\$23,763,575						\$388.29
2023	46,491 (b)	5,244,795,686	27,206,063	(5,396,649)	21,809,414		0.42		469.11
2022	46,491 (b)	5,210,983,458	30,603,430	(7,587,618)	23,015,812		0.44		495.06
2021	46,491 (b)	4,654,803,018	33,178,846	(5,259,797)	27,919,049		0.60		600.53
2020	46,491 (b)	4,552,754,977	36,645,702	(5,333,653)	31,312,049		0.69		673.51
2019	44,750 (a)	4,560,602,308	34,012,173	(4,440,553)	29,571,620		0.65		660.82
2018	44,750 (a)	4,194,908,788	37,050,667	(3,848,778)	33,201,889		0.79		741.94
2017	44,750 (a)	4,115,178,700	40,019,957	(2,848,330)	37,171,627		0.90		830.65
2016	44,750 (a)	4,064,069,533	42,911,314	(3,418,188)	39,493,126		0.97		882.53
2015	44,750 (a)	3,984,790,420	43,775,829	(2,468,996)	41,306,833		1.04		923.06

### Sources:

(1) U. S. Bureau of Census, Census of Population.

(a) 2010 Federal Census

(b) 2020 Federal Census

(2) Office of the County Fiscal Officer, Cuyahoga County, Ohio

(3) Includes all general obligation bonded debt with the exception of Special Assessment debt and includes unamortized premiums.

## City of Strongsville, Ohio

### Computation of Direct and Overlapping Debt

December 31, 2024

**Table 13**

Jurisdiction	Governmental Activities Debt Outstanding	Percentage Applicable to City (1)	Amount Applicable to City
<b>Direct - City of Strongsville</b>			
General Obligation Bonds (2)	\$23,763,575	100.00%	\$23,763,575
Notes Payable (2)	\$11,561,200	100.00%	11,561,200
Ohio Public Works Loans	<u>1,195,006</u>	100.00%	<u>1,195,006</u>
<i>Total Direct Debt</i>	<u>36,519,781</u>		<u>36,519,781</u>
<b>Overlapping</b>			
Strongsville City School District	57,206,750	99.49%	56,914,996
Cuyahoga County	12,123,220	5.30%	642,531
Cuyahoga County Community College	<u>9,743,520</u>	5.30%	<u>516,407</u>
<i>Total Overlapping Debt</i>	<u>79,073,490</u>		<u>58,073,933</u>
<i>Total</i>	<u><u>\$115,593,271</u></u>		<u><u>\$94,593,714</u></u>

**Source:** Office of the County Fiscal Officer, Cuyahoga County, Ohio

(1) Percentages were determined by dividing each overlapping subdivision's assessed valuation within the City by its total assessed valuation.

(2) includes the unamortized premiums.



## City of Strongsville, Ohio

### Legal Debt Margin

#### Last Ten Years

	2024	2023	2022	2021
Total Assessed Property Value	<u>\$1,873,868,930</u>	<u>\$1,867,728,620</u>	<u>\$1,853,971,410</u>	<u>\$1,658,784,110</u>
Overall Legal Debt Limit (10 1/2 % of Assessed Valuation)	<u>196,756,238</u>	<u>196,111,505</u>	<u>194,666,998</u>	<u>174,172,332</u>
Debt Outstanding:				
General Obligation Bonds (net)-Governmental Activities	\$23,763,575	\$27,206,063	\$30,603,430	\$33,178,846
General Obligation Bonds-Business Type Activities	0	0	0	0
Special Assessment Bonds	0	0	0	0
Bond Anticipation Notes (net)	11,561,200	9,616,793	10,014,689	10,021,725
OPWC Loans	2,575,368	2,617,912	2,177,564	2,335,573
OWDA Loans	478,044	542,826	689,325	948,228
Total Gross Indebtedness	38,378,187	39,983,594	43,485,008	46,484,372
Less:				
General Obligation Bonds-Business Type Activities	0	0	0	0
Special Assessment Bonds	0	0	0	0
OPWC Loans	(2,575,368)	(2,617,912)	(2,177,564)	(2,335,573)
OWDA Loans	(478,044)	(542,826)	(689,325)	(948,228)
General Obligation Bond Retirement Fund Balance	(3,190,185)	(3,043,731)	(5,113,813)	(3,577,202)
Total Net Debt Applicable to Debt Limit	<u>32,134,590</u>	<u>33,779,125</u>	<u>35,504,306</u>	<u>39,623,369</u>
Legal Debt Margin Within 10 1/2 % Limitations	<u>\$164,621,648</u>	<u>\$162,332,380</u>	<u>\$159,162,692</u>	<u>\$134,548,963</u>
Legal Debt Margin as a Percentage of the Debt Limit	83.67%	82.78%	81.76%	77.25%
Unvoted Debt Limitation (5 1/2 % of Assessed Valuation)	<u>\$103,062,791</u>	<u>\$102,725,074</u>	<u>\$101,968,428</u>	<u>\$91,233,126</u>
Total Gross Indebtedness	38,378,187	39,983,594	43,485,008	46,484,372
Less:				
Voted General Obligation Bonds	0	0	0	0
General Obligation Bonds-Business Type Activities	0	0	0	0
Special Assessment Bonds	0	0	0	0
OPWC Loans	(2,575,368)	(2,617,912)	(2,177,564)	(2,335,573)
OWDA Loans	(478,044)	(542,826)	(689,325)	(948,228)
General Obligation Bond Retirement Fund Balance	(3,190,185)	(3,043,731)	(5,113,813)	(3,577,202)
Net Debt Within 5 1/2 % Limitations	<u>32,134,590</u>	<u>33,779,125</u>	<u>35,504,306</u>	<u>39,623,369</u>
Unvoted Legal Debt Margin Within 5 1/2 % Limitations	<u>\$70,928,201</u>	<u>\$68,945,949</u>	<u>\$66,464,122</u>	<u>\$51,609,757</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	68.82%	67.12%	65.18%	56.57%

Source: City Financial Records

**Table 14**

2020	2019	2018	2017	2016	2015
<u>\$1,620,512,840</u>	<u>\$1,620,860,590</u>	<u>\$1,491,648,870</u>	<u>\$1,462,044,960</u>	<u>\$1,442,908,710</u>	<u>\$1,414,683,340</u>
<u>170,153,848</u>	<u>170,190,362</u>	<u>156,623,131</u>	<u>153,514,721</u>	<u>151,505,415</u>	<u>148,541,751</u>
\$36,645,702	\$34,012,173	\$37,050,667	\$40,019,957	\$42,911,314	\$42,138,543
0	0	0	0	0	0
0	0	0	25,000	50,000	170,000
8,139,720	6,130,582	5,633,444	2,115,729	1,914,735	1,814,445
2,493,582	2,651,591	2,809,600	1,955,458	2,064,094	2,172,730
1,231,910	1,504,035	1,765,080	2,015,507	2,255,754	2,486,245
48,510,914	44,298,381	47,258,791	46,131,651	49,195,897	48,781,963
0	0	0	0	0	0
0	0	0	(25,000)	(50,000)	(170,000)
(2,493,582)	(2,651,591)	(2,809,600)	(1,955,458)	(2,064,094)	(2,172,730)
(1,231,910)	(1,504,035)	(1,765,080)	(2,015,507)	(2,255,754)	(2,486,245)
(3,314,747)	(2,740,189)	(2,305,779)	(2,123,783)	(2,709,095)	(1,717,453)
41,470,675	37,402,566	40,378,332	40,011,903	42,116,954	42,235,535
<u>\$128,683,173</u>	<u>\$132,787,796</u>	<u>\$116,244,799</u>	<u>\$113,502,818</u>	<u>\$109,388,461</u>	<u>\$106,306,216</u>
75.63%	78.02%	74.22%	73.94%	72.20%	71.57%
<u>\$89,128,206</u>	<u>\$89,147,332</u>	<u>\$82,040,688</u>	<u>\$80,412,473</u>	<u>\$79,359,979</u>	<u>\$77,807,584</u>
48,510,914	44,298,381	47,258,791	46,131,651	49,195,897	48,781,963
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	(25,000)	(50,000)	(170,000)
(2,493,582)	(2,651,591)	(2,809,600)	(1,955,458)	(2,064,094)	(2,172,730)
(1,231,910)	(1,504,035)	(1,765,080)	(2,015,507)	(2,255,754)	(2,486,245)
(3,314,747)	(2,740,189)	(2,305,779)	(2,123,783)	(2,709,095)	(1,717,453)
41,470,675	37,402,566	40,378,332	40,011,903	42,116,954	42,235,535
<u>\$47,657,531</u>	<u>\$51,744,766</u>	<u>\$41,662,356</u>	<u>\$40,400,570</u>	<u>\$37,243,025</u>	<u>\$35,572,049</u>
53.47%	58.04%	50.78%	50.24%	46.93%	45.72%

# City of Strongsville, Ohio

## *Demographic and Economic Statistics*

### Last Ten Years

Year	Population (1)	Total Personal Income (5)	Personal Income Per Capita (1)	Median Household Income (1)	Median Age (1)	Educational Attainment: Bachelor's Degree or Higher (1)	
2024	46,491	(b)	\$2,132,728,134	\$45,874	\$90,377	46.6	48.50%
2023	46,491	(b)	2,132,728,134	45,874	90,377	46.6	48.50%
2022	46,491	(b)	2,132,728,134	45,874	90,377	46.6	48.50%
2021	46,491	(b)	2,132,728,134	45,874	90,377	46.6	48.50%
2020	46,491	(b)	2,132,728,134	45,874	90,377	46.6	48.50%
2019	44,750	(a)	1,551,393,000	34,668	78,745	44.2	40.70%
2018	44,750	(a)	1,551,393,000	34,668	78,745	44.2	40.70%
2017	44,750	(a)	1,551,393,000	34,668	78,745	44.2	40.70%
2016	44,750	(a)	1,551,393,000	34,668	78,745	44.2	40.70%
2015	44,750	(a)	1,551,393,000	34,668	78,745	44.2	40.70%

(1) **Source:** U. S. Bureau of Census, Census of Population.

(a) 2010 Federal Census

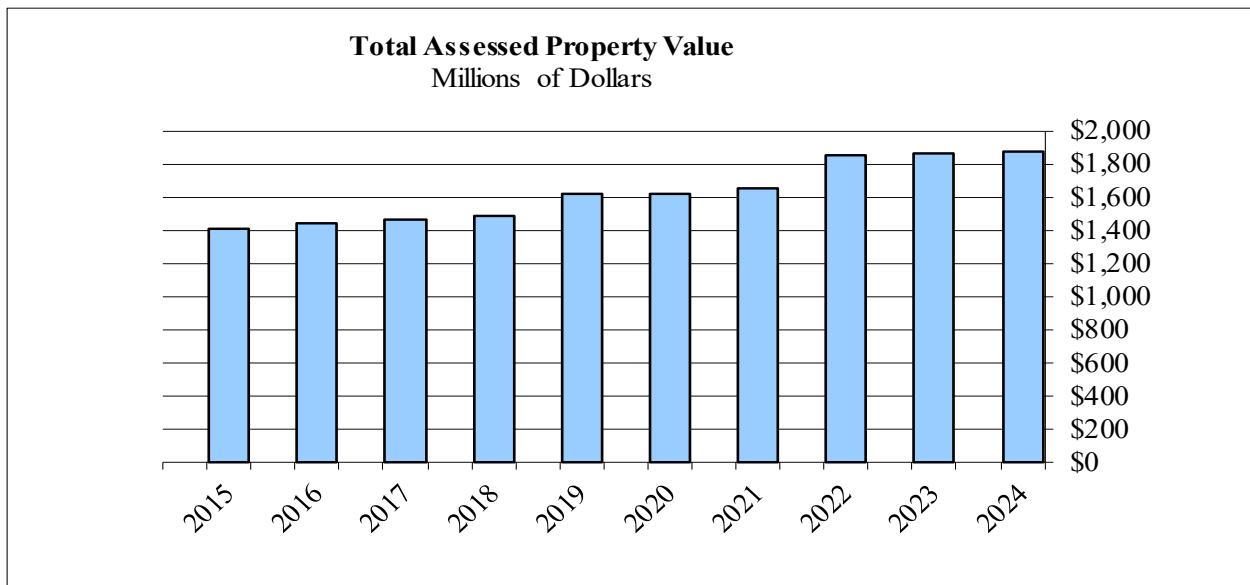
(b) 2020 Federal Census

(2) **Source:** Treasurer's Office, Strongsville City School District

(3) **Source:** U.S. Department of Labor/Bureau of Labor Statistics.

(4) **Source:** Office of the County Fiscal Officer, Cuyahoga County, Ohio

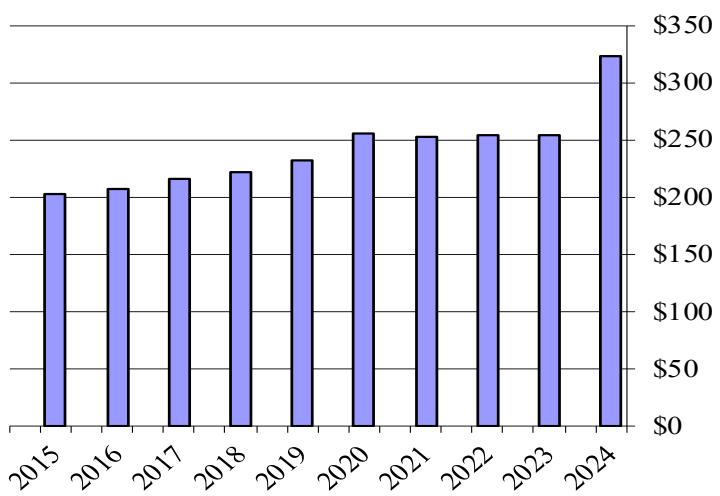
(5) Computation of per capita personal income multiplied by population



**Table 15**

School Enrollment (2)	Cuyahoga County Unemployment Rate (3)	Average Sales Price of Residential Property (4)	Total Assessed Property Value (4)
5,684	3.40%	\$323,700	\$1,873,868,930
5,663	2.60%	254,500	1,867,728,620
5,645	4.10%	254,200	1,853,971,410
5,437	4.90%	253,300	1,658,784,110
5,499	8.30%	256,200	1,620,512,840
5,544	2.70%	231,600	1,620,860,590
5,497	4.00%	221,900	1,491,648,870
5,478	4.80%	216,728	1,462,044,960
5,464	5.30%	207,688	1,442,908,710
5,415	4.00%	203,519	1,414,683,340

**Average Sales Price of Residential Property**  
Thousands of Dollars



## City of Strongsville, Ohio

### *Principal Municipal Income Tax Withholders*

**Current and Nine Years Ago**

**Table 16**

**2024**

Employer	Nature of Activity	Percentage of Total Income Tax
The Cleveland Clinic Foundation	Outpatient Medical Facility	2.44%
Strongsville City Schools	Education	2.12%
PNC Bank (formally National City Bank)	Banking Technology Center	1.75%
City of Strongsville	Municipal Government	1.28%
Foundation Software	Mortgage Lender	1.06%
Momentive Performance Material	Precision Machine Parts	1.03%
Swagelok Manufacturing Co LLC	Construction Software Developer	0.92%
Union Home Mortgage Corp	Producer of Advanced Ceramics	0.91%
Cintas Corporation No 2	Employee Uniform Services	0.84%
CCL Label Inc.	Design and Manufacturing Services	0.80%
Total		13.13%

**2015**

Employer	Nature of Activity	Percentage of Total Income Tax
PNC Bank (formally National City Bank)	Banking Technology Center	2.31%
Strongsville Board of Education	Education	2.24%
Medical Mutual of Ohio	Healthcare Solutions	2.06%
Lamrite West, Inc.	Art Supplies Distributor	1.58%
The Cleveland Clinic Foundation	Outpatient Medical Facility	1.54%
City of Strongsville	Municipal Government	1.39%
Sherwin-Williams Company	Midwest Division Office/Training Center	1.03%
Momentive Performance Material	Producer of Advanced Ceramics	0.87%
PPG Industries, Inc.	Powder & Paint Products	0.86%
CCL Label, Inc.	Design and Manufacturing Services	0.84%
Total		14.72%

**Source:** Regional Income Tax Agency (RITA)

## City of Strongsville, Ohio

*Full-Time City Employees by Function/Program*

*Last Ten Years*

**Table 17**

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>General Government</b>										
Council	2	2	2	2	2	2	2	2	2	2
Mayor's Office	2	2	2	2	2	3	3	3	3	3
Human Resources	2	2	2	2	2	2	2	2	2	2
Finance	3	4	3	4	4	4	4	4	4	4
Law	4	4	4	4	4	5	5	4	4	4
Communication & Technology	5	5	5	4	4	4	4	4	4	5
Mayor's Court	1	1	1	1	1	1	1	1	1	1
<b>Security of Persons and Property</b>										
Police										
Officers and Administration	80	81	78	74	74	81	82	79	79	79
Corrections Officers	13	13	9	9	9	9	9	9	9	9
Dispatchers	34	41	39	43	37	35	35	28	30	26
Fire	66	68	65	65	62	61	62	60	62	62
Public Safety	1	1	1	1	1	1	1	1	1	1
<b>Public Health Services</b>										
Cemetery	1	1	1	1	1	1	1	1	1	1
<b>Leisure Time Activities</b>										
Parks	1	1	1	1	1	1	1	1	1	1
Recreation	18	15	15	15	15	18	18	17	17	17
Senior Services	6	4	4	4	5	5	5	5	5	5
<b>Community Environment</b>										
Building	9	9	11	8	10	11	11	10	12	11
Planning	1	1	1	1	1	1	1	1	1	1
Economic Development	1	1	1	1	1	1	1	1	1	1
<b>Public Service</b>										
Administration	7	7	7	7	8	8	8	8	7	8
Street Maintenance	29	30	29	29	29	30	33	35	34	33
Traffic Control	1	1	1	1	1	1	1	1	1	1
Vehicle Maintenance	5	5	5	5	6	6	6	5	5	6
<b>Basic Utility Services</b>										
Engineering	4	5	5	5	5	5	5	5	5	5
Sanitary Sewer Maintenance	9	10	10	10	10	10	7	5	6	6
<b>Totals:</b>	<b>305</b>	<b>314</b>	<b>302</b>	<b>299</b>	<b>295</b>	<b>305</b>	<b>308</b>	<b>292</b>	<b>297</b>	<b>294</b>

**Source:** City of Strongsville Finance Department

# City of Strongsville, Ohio

## Operating Indicators by Function/Program

### Last Ten Years

Function/Program	2024	2023	2022	2021
<b>General Government</b>				
<i>Council and Clerk</i>				
Number of Ordinances Passed	143	137	139	125
Number of Resolutions Passed	61	45	49	52
Number of Planning Commission docket items	43	43	26	41
<i>Finance Department</i>				
Agency Ratings - Moody's Financial Services	Aaa	Aaa	Aaa	Aaa
Number of AP checks/ EFT's issued	5,689	5,864	5,536	5,260
Number of W2 Forms	566		534	526
Amount of checks written	\$64,698,210	\$53,916,500	\$35,529,113	\$45,826,691
Interest earnings for fiscal year (cash basis)	\$3,846,189	\$3,358,556	\$869,735	\$460,109
Medical Mutual Premiums: (Medical, Dental, Vision & Rx)				
Over-age Dependents	\$0	\$0	\$0	\$0
Family	\$2,391	\$2,463	\$2,382	\$2,076
Single Employees	\$937	\$966	\$948	\$826
Gross Wages	\$31,800,925	\$31,280,512	\$29,000,879	\$27,036,346
Employer Paid:				
Medicare	\$451,462	\$443,939	\$413,095	\$384,286
Ohio Public Employees Retirement System	\$2,101,045	\$2,035,928	\$1,901,102	\$1,793,690
Police Pension	\$1,599,552	\$1,530,077	\$1,441,485	\$1,348,363
Fire Pension	\$1,769,619	\$1,770,452	\$1,672,687	\$1,540,751
Hospitalization	\$6,830,662	\$7,499,784	\$6,685,171	\$5,769,097
Worker's Compensation	\$372,325	\$372,325	\$472,506	\$0
Unemployment	\$0	\$0	\$516	\$29,647
Group Life Insurance	\$116,044	\$91,113	\$103,983	\$96,892
Total Salaries and Fringes (cash basis)	<u>\$45,041,634</u>	<u>\$45,024,129</u>	<u>\$41,691,424</u>	<u>\$37,999,072</u>
General Fund Receipts (cash basis)	\$58,801,164	\$53,435,764	\$51,568,327	\$47,306,247
General Fund Expenditures (cash basis)	\$55,325,105	\$49,851,404	\$48,686,088	\$44,688,243
General Fund Cash Balances	\$22,764,958	\$19,288,899	\$15,704,539	\$12,822,300
Income Taxes collected by the Regional Income Tax				
Agency (RITA) - period 1 to period 12	\$47,939,131	\$46,013,903	\$44,472,997	\$40,220,435
RITA's Collection Fee - NET of Retainer Refund	** \$471,613 **	** \$403,673 **	** \$494,024 **	** \$508,597 **
RITA's Collection Fee - Expressed as a percentage of calendar year collections	0.98%	0.88%	1.11%	1.26%
Annual Utility Payments (Cash Basis)				
Electric	\$673,981	\$619,170	\$562,233	\$1,028,714
Natural Gas	\$162,251	\$188,822	\$192,393	\$100,270
Phone	\$113,774	\$104,131	\$90,626	\$81,899
Cell Phones	\$110,005	\$93,539	\$90,829	\$96,683
Water	\$86,656	\$73,193	\$0	\$161,420
Total Utility Payments	<u>\$1,146,667</u>	<u>\$1,078,855</u>	<u>\$936,081</u>	<u>\$1,468,986</u>

\* 27 pays occurred in 2015

\*\* Estimate in 2020 only

\*\*\* GASB 84 Restatement

**Table 18**

2020	2019	2018	2017	2016	2015
131	143	144	168	182	197
47	52	45	54	62	74
29	49	68	66	74	84
Aaa	Aaa	Aaa	Aaa	Aaa	Aaa
6,930	6,825	7,333	7,076	7,191	7,243
558	676	660	641	640	639
\$48,937,579	\$38,385,063	\$36,404,743	\$32,665,070	\$36,826,540	\$38,147,475
\$974,206	\$1,447,122	\$985,021	\$630,021	\$336,541	\$142,766
\$0	\$0	\$0	\$0	\$0	\$1,950
\$2,001	\$1,945	\$1,780	\$1,735	\$1,713	\$1,681
\$795	\$773	\$713	\$695	\$686	\$673
\$25,858,330	\$27,819,591	\$26,322,595	\$26,104,967	\$25,106,603	\$25,012,798
\$367,122	\$395,180	\$371,115	\$364,059	\$346,185	\$343,729
\$1,683,969	\$1,939,776	\$1,842,524	\$1,785,577	\$1,744,627	\$1,729,856
\$1,334,725	\$1,380,158	\$1,305,418	\$1,264,735	\$1,239,060	\$1,237,406
\$1,419,062	\$1,452,958	\$1,420,214	\$1,395,388	\$1,355,723	\$1,375,160
\$5,581,868	\$5,469,500	\$4,925,746	\$4,729,139	\$4,688,524	\$4,552,840
\$0	\$456,500	\$386,100	\$378,400	\$343,500	\$338,600
\$282,852	\$1,407	\$4,941	\$4,681	\$1,635	\$340
\$80,910	\$82,960	\$94,859	\$95,125	\$91,640	\$88,576
<u>\$36,608,838</u>	<u>\$38,998,030</u>	<u>\$36,673,512</u>	<u>\$36,122,071</u>	<u>\$34,917,497</u> *	<u>\$34,679,305</u>
\$39,814,422	\$43,321,159	\$38,536,834	\$37,351,081	\$37,261,231	\$38,685,905
\$39,479,848	\$41,645,387	\$38,500,172	\$37,335,984	\$37,171,921	\$38,493,997
\$10,204,296 **	\$9,869,722	\$8,126,489	\$8,089,827	\$8,074,730	\$7,985,420
\$35,807,094	\$37,248,051	\$35,393,452	\$35,300,644	\$35,160,565	\$34,171,592
\$494,889	\$482,214	\$481,491	\$526,460	\$538,003	\$524,680
1.38%	1.29%	1.36%	1.49%	1.53%	1.54%
\$981,610	\$1,042,513	\$1,045,761	\$1,038,006	\$1,048,147	\$1,031,683
\$108,152	\$123,427	\$144,668	\$124,918	\$110,252	\$130,897
\$77,622	\$72,915	\$73,898	\$81,605	\$85,800	\$90,691
\$90,915	\$100,461	\$88,902	\$94,389	\$71,654	\$80,902
\$163,723	\$178,127	\$161,440	\$162,423	\$182,410	\$203,485
<u>\$1,422,022</u>	<u>\$1,517,443</u>	<u>\$1,514,669</u>	<u>\$1,501,341</u>	<u>\$1,498,263</u>	<u>\$1,537,658</u>

## City of Strongsville, Ohio

### *Operating Indicators by Function/Program (continued)*

#### Last Ten Years

Function/Program	2024	2023	2022	2021
<b>Civil Service</b>				
Number of police entry tests administered	0	1	0	1
Number of fire entry tests administered	0	1	1	0
Number of dispatch entry tests administered	0	0	0	1
Number of police promotional tests administered	0	2	0	1
Number of fire promotional tests administered	1	1	1	1
Number of Police Officers hired from certified lists	3	4	6	8
Number of Fire/Medics hired from certified lists	5	0	3	5
Number of Dispatchers hired from certified lists	0	0	0	0
Number of promotions from police certified lists	2	4	2	2
Number of promotions from fire certified lists	1	0	0	0
<b>Engineer Contracted Services</b>				
Dollar amount of Construction overseen by Engineer	\$19,875,608	\$11,711,414	\$11,363,684	\$11,363,684
<b>Community Environment</b>				
<b>Building Department Indicators</b>				
Construction Permits Issued	300	221	99	107
Amount of Revenue generated from permits	\$1,738,811	\$1,132,545	\$1,821,596	\$629,794
Number of contract registrations issued	1,262	1,306	684	1,120
<b>Public Health and Welfare</b>				
Cemetery burials	97	75	68	68
Cemetery sale of lots	91	112	55	55
Cemetery receipts	76,707	87,350	66,185	52,800
Annual County Board of Health Deduction	\$337,060	\$306,841	\$278,946	\$243,888
Population for County Board of Health (US Census)	46,491	46,491	46,491	44,750
County Board of Health Fee Per Resident	\$6.60	\$6.60	\$6.00	\$5.45

---

2020	2019	2018	2017	2016	2015
1	0	1	0	1	1
1	0	1	0	1	0
0	1	1	1	1	1
1	1	0	0	3	0
1	1	1	1	0	3
4	3	3	5	1	0
4	1	4	3	3	5
4	0	2	2	8	11
2	1	0	8	7	0
4	2	1	1	0	7
<b>\$10,785,000</b>	<b>\$7,604,192</b>	<b>\$2,512,000</b>	<b>\$6,512,000</b>	<b>\$5,125,000</b>	<b>\$5,027,000</b>
169	143	157	220	235	211
\$1,685,134	\$1,728,704	\$1,390,835	\$1,864,170	\$2,117,785	\$1,780,629
1,427	1,413	1,470	1,552	1,551	1,517
61	72	68	55	54	39
64	73	62	66	62	70
54,975	0	\$52,075	\$56,500	\$59,325	\$49,700
\$243,888	\$212,115	\$193,320	\$175,420	\$175,420	\$175,420
44,750	44,750	44,750	44,750	44,750	44,750
\$5.45	\$4.74	\$4.32	\$3.92	\$3.92	\$3.92

## City of Strongsville, Ohio

### *Operating Indicators by Function/Program (continued)*

#### **Last Ten Years**

Function/Program	2024	2023	2022	2021
<b>Wastewater Department</b>				
Wastewater Treatment Plants Annual Costs	\$3,029,151	\$2,879,339	\$3,485,668	\$3,145,691
<b>Wastewater Rates (billed Quarterly based on Water Consumption)</b>				
<b>Regular rates per MCF (7,480 gallons)</b>				
Wastewater Treatment Rate - NEORSD/City of Strongsville	\$120.45	\$115.60	\$110.95	\$106.80
Wastewater Local Rate - City of Strongsville	\$13.39	\$13.39	\$13.39	\$13.39
Wastewater Combined Rate	\$133.84	\$128.99	\$124.34	\$120.19
City of Strongsville Quarterly/Monthly Fee	\$3.33	\$3.33	\$3.33	\$3.33
<b>Homestead rates per MCF (7,480 gallons)</b>				
Wastewater Treatment Rate - NEORSD/City of Strongsville	\$72.25	\$69.35	\$66.55	\$64.10
Wastewater Local Rate - City of Strongsville	\$6.89	\$6.89	\$6.89	\$6.89
Wastewater Combined Rate	\$79.14	\$76.24	\$73.44	\$70.99
City of Strongsville Quarterly/Monthly Fee	\$1.75	\$1.75	\$1.75	\$1.66
Minimum quarterly/monthly consumption charge - treated by NEORSD	Actual	Actual	Actual	Actual
Quarterly/Monthly Fixed Charge - treated by NEORSD	\$13.39	\$13.39	\$10.10	\$9.70
Minimum quarterly/monthly consumption charge - treated by Strongsville	Actual	Actual	Actual	Actual
City of Cleveland Water's billing agent fee (per bill)	\$1.89	\$1.89	\$1.61	\$1.61

**Table 18**

2020	2019	2018	2017	2016	2015
\$2,435,406	\$3,103,851	\$3,645,090	\$2,494,951	\$2,061,133	\$2,186,786
<u>\$100.75</u> <u>\$13.39</u> <u>\$114.14</u>	<u>\$95.05</u> <u>\$13.39</u> <u>\$108.44</u>	<u>\$89.60</u> <u>\$13.39</u> <u>\$102.99</u>	<u>\$84.60</u> <u>\$13.39</u> <u>\$97.99</u>	<u>\$79.85</u> <u>\$13.39</u> <u>\$93.24</u>	<u>\$71.75</u> <u>\$13.39</u> <u>\$85.14</u>
\$3.33	\$3.33	\$3.33	\$3.33	\$3.33	\$3.33
<u>\$60.50</u> <u>\$6.89</u> <u>\$67.39</u>	<u>\$57.10</u> <u>\$6.89</u> <u>\$63.99</u>	<u>\$53.85</u> <u>\$6.89</u> <u>\$60.74</u>	<u>\$50.85</u> <u>\$6.89</u> <u>\$57.74</u>	<u>\$48.05</u> <u>\$6.89</u> <u>\$54.94</u>	<u>\$43.25</u> <u>\$6.89</u> <u>\$50.14</u>
\$1.66	\$1.66	\$1.66	\$1.66	\$1.66	\$1.66
Actual \$7.95 Actual	Actual \$6.35 Actual	Actual \$4.95 Actual	Actual \$3.60 Actual	Actual \$2.40 Actual	Actual \$2.30 Actual
\$1.61	\$1.61	\$1.58	\$1.56	\$1.55	\$1.55

# City of Strongsville, Ohio

## Capital Assets Statistics by Function/Program

Last Ten Years

Table 19

Function/Program	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<b>General Government</b>										
Square Footage Occupied	9,334	9,334	9,334	9,334	9,334	9,334	9,334	9,334	9,334	9,334
Administrative Vehicles	2	2	2	2	2	3	3	3	3	4
Buildings & Inspection Vehicles	6	6	6	6	6	6	6	6	11	9
<b>Police</b>										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	60,116	60,116	60,116	60,116	60,116	60,116	60,116	60,116	60,116	60,116
Vehicles	55	55	58	58	58	70	69	69	67	61
<b>Fire</b>										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station # 1	10,651	10,651	10,651	10,651	10,651	10,651	10,651	10,651	10,651	10,651
Square Footage of Station # 2	5,745	5,745	5,745	5,745	5,745	5,745	5,745	5,745	5,745	5,745
Square Footage of Station # 3	8,360	8,360	8,360	8,360	8,360	8,360	8,360	8,360	8,360	8,360
Square Footage of Headquarters	36,194	36,194	36,194	36,194	36,194	36,194	36,194	36,194	36,194	36,194
Vehicles	28	28	29	28	26	26	25	25	23	27
<b>Recreation</b>										
Number of Parks	8	8	8	8	8	8	8	8	8	8
Number of Pools	3	3	3	3	3	3	3	3	3	3
Number of Tennis Courts	6	6	6	6	6	6	6	6	6	6
Number of Baseball Diamonds	18	18	18	18	18	18	18	18	18	18
Number of Soccer Fields	18	18	18	18	18	18	18	18	18	18
Number of Football Fields	1	1	1	1	1	1	1	1	1	1
Recreation Centers	1	1	1	1	1	1	1	1	1	1
Recreation Centers Square Footage	149,721	149,721	149,721	149,721	149,721	149,721	149,721	149,721	149,721	149,721
Vehicles	8	8	11	11	10	10	11	11	11	8
<b>Other Public Works</b>										
Streets (Center Line Miles)	212	212	212	212	212	212	212	211	211	210
Bridges	1	1	1	1	1	1	1	1	1	1
Culverts	189	189	189	189	189	189	189	189	189	189
Water Lines (Miles)	197	197	197	197	197	196	196	195	195	197
Service Vehicles	84	84	74	75	82	82	83	85	73	67
<b>Wastewater</b>										
Wastewater Treatment Plants	2	2	2	2	2	2	2	2	2	2
Wastewater Collection Systems	19	19	19	19	19	19	19	18	18	18
Wastewater Sewers (Miles)	193	193	193	193	193	192	192	191	191	190
Storm Sewers (Miles)	208	208	208	208	208	207	207	206	206	204
Vehicles	29	29	27	27	27	26	23	27	27	23

Source: City of Strongsville Finance and Engineering Departments



# OHIO AUDITOR OF STATE KEITH FABER



CITY OF STRONGSVILLE

CUYAHOGA COUNTY

## AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/23/2025

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)