



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

City of Beachwood, Ohio Energy Special Improvement District, Inc.
Cuyahoga County
25325 Fairmount Boulevard
Beachwood, Ohio 44122

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the City of Beachwood, Ohio Energy Special Improvement District, Inc., Cuyahoga County, (the District) for the years ended December 31, 2024 and 2023.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the District's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the District's financial statements, transactions or balances for the years ended December 31, 2024 and 2023.

The District's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

Current Year Observations and Status of Matters Reported in our Prior Engagement

1. The District did not have a formal public records policy or records retention schedule. Ohio Rev. Code § 149.43(E)(2) requires an entity to adopt a public records policy. Ohio Rev. Code § 149.43(B)(2) requires an entity to have available a copy of its current records retention schedule at a location readily available to the public. This was also a noncompliance matter reported in our prior engagement.
2. The District did not have a five person Board of Directors established, as required by the Sixth Article of Incorporation of the District. This was also a noncompliance matter reported in our prior engagement.

KEITH FABER
Ohio Auditor of State

Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

June 23, 2025

OHIO AUDITOR OF STATE KEITH FABER



CITY OF BEACHWOOD, OHIO ENERGY SPECIAL IMPROVEMENT DISTRICT, INC.

CUYAHOGA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 7/3/2025

65 East State Street, Columbus, Ohio 43215
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at
www.ohioauditor.gov