



OHIO AUDITOR OF STATE
KEITH FABER



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BASIC AUDIT REPORT

Community Improvement Corporation of the East Liverpool Area
Columbiana County
PO Box 94
529 Market Street
East Liverpool, Ohio 43920

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of the East Liverpool Area, Columbiana County, (the CIC) for the years ended September 30, 2024 and 2023.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the CIC's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the CIC's financial statements, transactions or balances for the years ended September 30, 2024 and 2023.

The CIC's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found no significant compliance or accounting issues to report.

Current Status of Matters Reported in our Prior Engagement

1. Our prior audit for the years ended September 30, 2022 and 2021 noted the CIC did not file their annual report within one hundred and twenty (120) days after the close of the fiscal year. The CIC filed their 2024 and 2023 annual reports by the required deadlines.
2. Our prior audit identified Notes receivable on the financial statements where no payments have been made on the outstanding loan for several years and the balances did not agree to the amortization schedule and supporting documentation. During the period ending September 30, 2023, the CIC wrote off the balance of \$11,515 as a bad debt expense.

Keith Faber
Auditor of State
Columbus, Ohio

May 20, 2025

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COMMUNITY IMPROVEMENT CORPORATION OF THE EAST LIVERPOOL AREA

COLUMBIANA COUNTY

AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 6/3/2025

65 East State Street, Columbus, Ohio 43215
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This report is a matter of public record and is available online at
www.ohioauditor.gov