

COMMUNITY IMPROVEMENT CORPORATION OF FINDLAY AND HANCOCK COUNTY  
HANCOCK COUNTY

BASIC AUDIT

FOR THE YEARS ENDED DECEMBER 31, 2024-2023



OHIO AUDITOR OF STATE  
KEITH FABER







## BASIC AUDIT REPORT

Community Improvement Corporation of Findlay and Hancock County  
Hancock County  
123 East Main Cross Street  
Findlay, Ohio 45840-4816

We have completed certain procedures in accordance with Ohio Rev. Code § 117.01(G) to the accounting records and related documents of the Community Improvement Corporation of Findlay and Hancock County, Hancock County, Ohio (the Corporation) for the years ended December 31, 2024 and 2023.

Our procedures were designed solely to satisfy the audit requirements of Ohio Rev. Code § 117.11(A). Because our procedures were not designed to opine on the Corporation's financial statements, we did not follow *generally accepted auditing standards*. We do not provide any assurance on the Corporation's financial statements, transactions or balances for the years ended December 31, 2024 and 2023.

The Corporation's management is responsible for preparing and maintaining its accounting records and related documents. Our responsibility under Ohio Rev. Code § 117.11(A) is to examine, analyze and inspect these records and documents.

Based on the results of our procedures, we found the following significant compliance or accounting issues to report.

### Current Year Observations

1. We noted the Corporation filed their Annual Financial Reports with the Auditor of State on August 4, 2025 and July 1, 2024, for fiscal year 2024 and 2023, respectively. **Ohio Rev. Code § 1724.05** requires the financial report or Alternate HINKLE System Financial Statement/Disclosure Report to be filed with the Auditor of State within one hundred twenty days after the close of the Corporation's fiscal year (April 30, 2025 and April 29, 2024). Failing to file financial reports could result in a cancellation of the Corporation's articles of incorporation by the Secretary of State pursuant to **Ohio Rev. Code § 1724.06**. The Corporation should implement procedures to help ensure the report is filed by the required due date.
2. **Ohio Rev. Code § 1702.57** states that "no person shall exercise or attempt to exercise any rights, privileges, immunities, powers, franchises, or authority under the articles of a domestic corporation after such articles have been canceled or after such corporation has been dissolved or after the period of existence of the corporation specified in its articles has expired."

According to the Ohio Secretary of State's website, the Corporation's articles of incorporation were cancelled effective June 13, 2021 due to a failure to file a statement of continued existence. The Corporation has continued to operate without legal authority since the date of cancellation.

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If the Corporation intends to continue operating, the Corporation should contact the Secretary of State to have its articles of incorporation reinstated. If the Corporation intends to dissolve, the Corporation should take appropriate action with the Secretary of State and notify the Auditor of State.

KEITH FABER  
Ohio Auditor of State



Tiffany L Ridenbaugh, CPA, CFE, CGFM  
Chief Deputy Auditor

September 2, 2025

# OHIO AUDITOR OF STATE KEITH FABER



COMMUNITY IMPROVEMENT CORPORATION OF FINDLAY AND HANCOCK COUNTY  
HANCOCK COUNTY

## AUDITOR OF STATE OF OHIO CERTIFICATION

This is a true and correct copy of the report, which is required to be filed pursuant to Section 117.26, Revised Code, and which is filed in the Office of the Ohio Auditor of State in Columbus, Ohio.



Certified for Release 9/16/2025

65 East State Street, Columbus, Ohio 43215  
Phone: 614-466-4514 or 800-282-0370

This report is a matter of public record and is available online at  
[www.ohioauditor.gov](http://www.ohioauditor.gov)